

DECISION BRIEF - FY2023

EXECUTIVE SUMMARY

Interest spending exceeded the budget by \$262.8B (66.4%) in FY2023. This was the largest material variance among all categories. Interest accounted for 34% of total budget deviation. Confidence in this assessment is high.

WHAT CHANGED

Budgeted spending for Interest was \$395.5B, while actual spending reached \$658.3B. The resulting variance was \$262.8B, or 66.4% versus plan. This category is Tier 1 in fiscal priority.

WHY IT CHANGED

Variance was driven by multiple categories, led by Interest (34%) and Education (30%), indicating broader budget execution pressure.

RECOMMENDED ACTIONS

Initiate immediate cost containment review for Interest. Research mandatory or policy-driven cost drivers and updated forward budget assumptions. Escalate structural funding risks for executive or legislative review.

CONFIDENCE AND ASSUMPTIONS

Overall confidence is High (70%). Data quality is sufficient and variance drivers are reasonably well understood.