



FACSIMILE COVER SHEET

HSBC Asset Management (Australia) Limited

ACN: 004 778 545

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To: ASX – Attention: Company Announcements Section**Date:** 17 December 2004**File Ref:** F-017**Fax No:** 1900 999 279**Total No. pages (incl. Cover):****From:** John Mina*If you do not receive all pages, please telephone or telex immediately.***Fax No:** 03 9225 3195**Telephone/Telex:** 03 9225 3047**CC:****Urgent:** ☒ Yes ☐ No**Subject:** Corporations Act 2001 Form 604**Confidential:** ☒ Yes ☐ No

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Message:

Please see attached notification for HSBC Asset Management (Australia) Limited changing its interest as a substantial holder in **The Reject Shop Limited**.

Should there be any problems with transmission, please call me on 03 9225 3047.

Yours sincerely

John Mina
Compliance Counsel

FORM 604**Corporations Act 2001
Section 671B****NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**

To: **Mr Graeme Lever**
Company Secretary
The Reject Shop Limited

1. Details of substantial holder

HSBC ASSET MANAGEMENT (AUSTRALIA) LIMITED (A.C.N. 004 778 545)

There was an increase in the interests of the substantial holder on **15 December 2004** in respect of **The Reject Shop Limited**.

The previous notice (ASIC Form 603) was given to the company on 6 December 2004.

The previous notice was dated 6 December 2004.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Persons' votes	Voting power	Persons' votes	Voting power
Ordinary Units Fully Paid	1,262,440	5.24%	1,541,180	6.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Person whose relevant interest changed	Date of change	Nature of change	Consideration given in relation to change (AUS)	Class and number of securities affected	Person's votes affected
HSBC Asset Management (Australia) Limited	7/12/2004	Buy	5,287,381	20,000	20,000
	8/12/2004	Buy	5,161,928	19,799	19,799
	10/12/2004	Buy	11,189,235	42,565	42,565
	13/12/2004	Buy	14,830,718	56,636	56,636
	15/12/2004	Buy	36,821,455	139,950	139,950
	15/12/2004	Sell	54,762	210	210

Note A: All securities are Ordinary Fully Paid

4. *Present relevant interests*

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and No. of securities AND Person's votes
HSBC Asset Management (Australia) Limited	National Custodian Services	National Custodian Services	The relevant interest arises as fund manager under various investment management agreements.	1,297,650
HSBC Asset Management (Australia) Limited	HSBC Bank Australia Limited	HSBC Bank Australia Limited	The relevant interest arises as fund manager under various investment management agreements.	243,530

Note A: All securities are Ordinary Fully Paid

5. *Changes in Association* NIL.

6. *Addresses*

The addresses of persons named in this form are as follows:

Name	Address
HSBC Asset Management (Australia) Limited	Level 32, HSBC Centre, 580 George Street, Sydney, NSW, 2000
HSBC Bank Australia Limited	Level 32, HSBC Centre, 580 George Street, Sydney, NSW, 2000
National Custodian Services	Level 5 South, 271 Collins Street, Melbourne, 3000

Dated 17 December 2004



Stuart Nixon
Director and COO
HSBC Asset Management (Australia) Limited