POPCORN Token

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OFFICIAL WHITEPAPER

An Experimental Deflationary Token

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INTRODUCTION

In the last few years, blockchain technology has been witnessing rapid growth and gaining more recognition in the financial market as it seems to offer investors an entirely new series of investment portfolios. Correspondingly, the volume of trade in digital currencies has also been growing in leaps in recent past. This has attracted several big-time institutional investors to the cryptocurrency market over time.

Popcorn, being an ERC20 token offered on a decentralized ecosystem, is the new social experiment, fun and meme machine rolled into Ethereum blockchain.

POPCORN (CORN) is the best thought Experimental Deflationary Token so far, with the best planning and reward structure to ensure robust Running of the Project.

We have taken the time to experiment and find out how best we can offer a cryptocurrency that can be used for some activities and also earn rewards. That explains the ideology of Popcorn token.

Popcorn, being an ERC20 token offered on a decentralized ecosystem, is the new social experiment, fun and meme machine rolled onto Ethereum blockchain.

POPCORN (CORN) is the best thought Experimental Deflationary Token so far, with the best planning and reward structure to ensure robust Running of the Project. While some other tokens are a money GRAB, We are here for the long term and want this token to be the best experiment so far and create the best use cases.

Popcorn is a platform for Staking, Rewards and Memes machine packaged for fun through Dapp. Moreso, our deflationary token can be used as store of value. Deflationary design is a sort of experiment on psychology of scarcity and value, using deflationary token as a transfer of value might not be the best Idea in the world, we have made sure that at least "this part" of "store of value" is fulfilled by us in a more practical way by ensuring that the token is well-shared among the participants.

With time, as we get more stable after dealing with the new work loads of Community building and Exchange listings and making impact in the to get the attention we deserve, we plan on creating more contents to soar higher in the cryptocurrency world.

ABOUT
POPCORN
TOKEN (CORN)

Popcorn (CORN) is a community owned deflationary ERC20 token, a social experiment and meme machine packaged onto the Ethereum blockchain. It is the most fun one can have with an ERC20 token while getting some rewards.

Popcorn is a blockchain platform designed to offer fun activities while the participants are getting rewarded, after all, who doesn't like popcorn.

One thrilling thing about the popcorn platform is that it works just like a popcorn sale business where every participant gets rewarded.

IMPORTANT LINKS

Website: https://popcorntoken.dev

Telegram: https://t.me/popcorntoken

Twitter: https://twitter.com/popcorntoken

Medium: https://medium.com/@popcorntoken

YouTube: https://rb.gy/cukyjr

TOKENOMICS

Total Supply: 2,000,000
Initial Supply: 1,500,000
Team: 200,000
Marketing: 100,000
Future Development: 200,000

FEATURES

- Deflationary
- Popping corn (staking)
- Power generating (Liquidity staking)
- Memes

DEFLATIONARY

Burn Rate: 10% burn on every transaction: 3% goes to popcorn machine operators, 5% goes to power generators (Liquidity providers) and 2% is lost due to heat. Popcorn smart contract enables the seamless, accurate and transparent distribution of Popcorn token fee to the different stake holders as well as an address in which 2% token lost to heat is permanently locked.

POPCORN TOKEN SMART CONTRACT

Popcorn Token smart contract is secure, open-source codes, well tested and has been audited by the experts (Codex Team) and certified by Anti Scam Token (AST) Team.

HOW TO USE POPCORN TOKEN PLATFORM

Popcorn token Platform is similar to making Popcorn, to make Popcorn one requires a heat source, corn kernel, flavor, butter and sugar. The right amount of heat would make corn kernel to pop, flavor and sweetener are added into the Popcorn machine to get the desired mix.

Popcorn Platform functions in a similar way, to get reward in this platform one has to make CORN pop, Popcorn (CORN) would have to be sent to the popcorn machine, Popcorn machine is similar to a staking dashboard which rewards individuals for holding Popcorn (CORN) for a period of time in the platform. For Popcorn (Corn) to pop the desired amount of heat is to be added, this is done in Popcorn token Platform by concurrently staking Popcorn token (corn) with Fireball (Fire), this will enable the Corn kernel to pop, the chefs who successfully pop their corn kernel are rewarded with more corn kernel as an incentive to encourage the chefs.

The heat source in Popcorn token Platform is from Power generators, some Popcorn token are lost to heat during the process of popping corn kernel, power generators are individuals who supply liquidity for popcorn trades. These individuals are rewarded with Popcorn token for providing liquidity.

POWER GENERATING (LIQUIDITY STAKING)

Liquidity is important for a healthy market. Without liquidity, large traders cannot enter the market without slippage, and scaring away large traders is the exact opposite of the case scenario we need. Since we cannot supply a huge amount of power that will be enough to power all popcorn machine on the platform ourselves and also take care of other expenditures like exchange listing, marketing and further development at the same time, we have come up with a platform that will help to take care of these problems. We will incentivize the community to generate power (provide liquidity) on Uniswap by rewarding them with tokens. You can access popcorn power generating platform here: https://popcorntoken.dev/dapp

HOW TO GENERATE POWER (LIQUIDITY STAKING)

Generating power and receiving rewards is easy to do.

Step 1: You must add liquidity to the Uniswap CORN/ETH pair. You need ETH and CORN tokens to add liquidity. Link here: https://app.uniswap.org/#/add/ETH/0x3080ec2A6960432F179c66D388099A48E82e2047

Adding liquidity requires you to send CORN tokens to the Uniswap pair contract. The amount of ETH and tokens you own in the liquidity pool may increase or decrease based on the market activity of the token.

When you add liquidity, you will receive UNI-V2 tokens, which are ERC20 tokens that represent your share of the liquidity pool. For example, If you have 5% of the total supply of Uniswap liquidity tokens, you will be entitled to a 5% share of the tokens and ETH in the Uniswap liquidity pool.

Step 2: After you have added liquidity on Uniswap, visit Popcorn Machine Power Generator Factory (Liquidity Staking dashboard) here: Tokens

Step 3: Choose (Power the machine)

Step 4: Connect your wallet by clicking "approve" ensure that you get a confirmed (approve) transaction before you proceed to Pop.

Step 5: Enter the amount of Uni-V2 token in the Pop UNI-V2 column and press Pop.

NB:

I. The process is similar to how to Pop corn, the only difference is that this time, it is UNI-V2 instead of CORN, everything else is same.

II. You must hold at least 1 fire in your wallet to Pop

III. Minimum of UNI-V2 to Pop is 10

IV. Always approve before you Pop.

After locking (Popping) the UNI-V2 liquidity tokens you will start getting 5% of every deflation amount. The Token deflation rate is 10% (2% burn, 3% goes to Stakers and 5% goes to liquidity staking pool and shared among Power Providers based on amount of liquidity token each person controls in the pool.

Note that you do not have to stake for a full month. You can withdraw at any time. This means that your tokens are always available for you to withdraw any rewards. Note that the POPCORN team do not have access to the liquidity you stake in the contract. You are the only authorized person who can access your liquidity.

The amount of liquidity tokens you have staked in the contract is displayed in the UNI-V2 balance column. You can withdraw your liquidity tokens at any time, To withdraw staked UNI-V2 liquidity tokens, enter the amount you would like to withdraw in the "Switch Off" box and click Switch Off.

Unlike regular 'price-reactive' staking, liquidity staking gives rewards every day regardless of price action, and you do not have to 'claim' every day to receive rewards — you simply stake your tokens, and withdraw them when you would like to keep your rewards. We believe that the returns generated by the Power Generating (liquidity staking) platform will surpass returns generated by regular price-reactive staking.

HOW TO POP CORN (STAKING)

You must hold at least 1 Fireball (FIRE) token in your wallet to use the popcorn machine

Step 1: To Pop your CORN, go to https://popcorntoken.dev/dapp

Step 2: Choose (Operate the machine)

Step 3: Connect your wallet by clicking "approve" ensure that you get a confirmed (approve) transaction before you proceed to Pop.

Step 4: Enter the amount of CORN token in the Pop column and press Pop.

NB:

I.   Hold at least 1 fire in your wallet

II.   Minimum of CORN to Pop is 10

III.   Always approve before you Pop.

IV.   All CORN is programmed to remain in popcorn machine for at least 10 days while the corn Pops.

V.   Popcorn machine operators receive 3% of all transactions on the platform as their rewards.

SWITCH OFF (UNSTAKING)

Should any operator decides to switch off the machine and remove popped CORN before 10 days, there will be a power fine of 30% fee which will be deducted from the amount of CORN the operator is removing, the 30% fee will be divided among other popcorn machine operators and power generators (Machine operators receive 15% and Power generators receive 15%)

WHAT MAKES US UNIQUE

Popcorn comes with exclusive features that makes it essentially different from other tokens.

- **Access**

On this platform, easy access with lots of explainer contents to give you a wow experience is guaranteed.

- **Speed and Scalability**

Speed and scalability is yet another thrilling feature of the popcorn platform. All the codes are adequately tested and are responsive across various platforms.

- **Security**

Users funds and stakes are safely kept on the platform through a very-secure and immutable smart contract.

The Smart contracts are audited by the experts and are certified good-to-go.

- **Decentralized**

Again, the popcorn platform is decentralized and the functionality is controlled by the smart contract and codes are open-source.

ROADMAP

The roadmap gives an insight into how the project will be phased and further developed.

MAY - JULY
Planning and knitting ideas
Token smart contract writing
Preparation for platform development

AUGUST
Token smart contract deployed
on Etherscan.
Website launch
Token Presale
Dapp Release
1st Popcorn Article on medium
Marketing

SEPTEMBER
New exchange listing
More Articles on medium
Token listing on Coin Directory-
Coingecko and Coinmarketcap
Token listing on Coin Directory-
Coingecko and Coinmarketcap
Improve website features

OCTOBER
More exchange listing
Marketing
Further Development
Partnership

NOVEMBER – DECEMBER
To be updated soon.

DECENTRALIZATION

Popcorn is totally decentralized. We hope that in the future Popcorn can be implemented as a premium store of value, and we also believe that developing Dapps using Popcorn tokens as its currency could be a very good way to increase value for Popcorn, yet we are totally decentralized.

This decentralization also means that you are totally free to do anything you want with your tokens. You can burn them to create more scarcity or lock them up for a desirable period of time.

Our plan for Popcorn is to enhance our token's presence in the market by promoting and developing Dapps that increase Popcorn Token use cases to further the adoption of our cryptocurrency asset.

POPCORN TOKEN CONTRACT ADDRESS

0x3080ec2A6960432F179c66D388099A48E82e2047

EXCHANGES

Popcorn token will be listed on Uniswap first and other exchanges thereafter.

CONCLUSION

Our sincere appreciation goes to bomb token community for having first conceptualize deflationary properties of a token on Ethereum Blockchain, we also acknowledge and appreciate Fireball team for bringing another dimension to deflationary property of a token. We believe that we will set another milestone record for deflationary token and bring more use cases with Popcorn token on a long run.

INDEXES

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