

Neil & Debra Billington T/A Tudor Turf
Tudor Farm2
Sowerby Road
St Michaels
PR3 0TT



BLUEROCK
SECURED FINANCE LTD

27/09/2019

Cc: Berman's Solicitors

Cc: Brightwell Recovery

Cc: Brightwell Auctioneers

Agreement Number:	0050	(the "Agreement")
Amount overdue Inc fees:	£120.00	(the "Arrears")
Property known as:	Property 1 Name To Add in Later	(the "Property")

Dear Sirs,

We refer to the Rental Arrears overdue on the Agreement.

You are in serious default as you have failed to pay the Rental Arrears. You have ignored previous reminders made by telephone.

Our funding covenants provided to our securitised lenders require that we follow very strict bad debt procedures and enforce all rights and remedies available to us without delay or forbearance. We have no choice but to follow their procedures and legal protocol.

In order to avoid the **Intended Action** described below we must therefore demand your immediate payment of the Rental Arrears in cleared funds.

Further Intended Action -

We will terminate the Agreement and take any or all the following steps and at our entire discretion;

1. Enforce the Debenture held over the assets of your company by the appointment of an administrator; and/or
2. Notify your bankers that any consent to the operation of your Bank account free from our debenture and which we may previously have given, is now withdrawn which will result in your Bank account being frozen and/or
3. Appoint a Receiver over the Property or issue Court proceedings to enforce our right to possession and sale of the Property under the terms of the Charge provided by you and/or
4. Your default is automatically flagged on both your personal and business credit file which may prohibit you from obtaining credit of any type for a period of time and/or
5. Instruct repossession agents to collect and sell the assets listed on the Agreement.

We can only accept the arrears payment on your Agreement for the next 24 hours, you can pay by credit or debit card by telephone. 01234 717398. After 24 hours your only option is to pay the full agreement debt which you will be pursued for.

Alternatively, you can pay by Bank transfer using the details below;

Bank Name:	Coutts & Co	Account No & Sort Code:	0576 9981 18-00-02
Reference:	0050	Amount:	£120.00

You will not receive any further warning and the Intended Action will be commenced unless the Arrears have been paid in full within the next 24 hours.

Yours faithfully,

Alan Richards

Head of Collections and Recoveries

alan.richards@bluerockfinance.co.uk