

Neil & Debra Billington T/A Tudor Turf
Tudor Farm2
Sowerby Road
St Michaels
PR3 0TT



BLUEROCK
SECURED FINANCE LTD

Early Termination Figure

<u>Hire Agreement Number:</u>	0050
<u>Hire Agreement Name:</u>	Neil & Debra Billington T/A Tudor Turf
<u>Goods:</u>	As per schedule NCF01
<i>Terminal Settlement Figure:</i>	£37996

In response to your request for a termination figure for agreement 0050 we have pleasure in providing the following information. For security purposes the termination details are provided by email and post. If you have not requested this, please contact us immediately.

Your Account details are protected by the Data Protection Act (DPA), so we can only discuss your account with you. We will not discuss details of your account with any other person unless you first give us your express permission to do so. This is to ensure the details about your business remain secure at all times.

These types of agreements have huge tax benefits to your business and are not interest only contracts, we are not allowed or permitted to discount over a certain level, however there are no penalties for early termination. This figure has been calculated after taking into account the transactions up to and including today's date and is valid until the date shown below. We are assuming that your bank will not recall any direct debit, standing order and any cheques already received by us will be honoured. The Termination Sum which you will have to pay upon early termination of this Agreement will be based upon the remaining total gross rentals shown on the agreement in the Rental payments section as also shown in clause 9 (b). This termination sum represents damages and not a supply of services therefore you will not receive a separate vat invoice as per clause 9 (d). The total payable below is only valid until the date shown below subject to the agreement being up to date.

Important - Your Personal Information - We may use your personal information for a variety of purposes and further details of the use of information by us can be found about this and your other rights if you see our Fair Processing Notice at: [www.bluerockfinance.co.uk / fair - processing - notice /](http://www.bluerockfinance.co.uk/fair-processing-notice/). We consider that such processing is necessary for our legitimate interests in considering applications and in operating Agreements and our business, and it is a requirement of entering into an Agreement. You have a right to object to our processing your information on grounds relating to your particular situation.

If you decide to terminate the agreement early and applying the maximum discount possible, including the notice period, please see below:

Total Payable for Settlement:	£37996	Valid Until:	28/10/2019
Bank Name:	Coutts & Co	Account No & Sort Code:	0576 9981 18 - 00 - 02
Account Name:	Bluerock Secured Finance	Reference:	0050

We offer a new business discount for further finance taken out prior to the valid until date shown above. If you would like to discuss the end of hire options & requirements, then please contact your broker.

We would like to take this opportunity to thank you for using Bluerock Secured Finance Ltd and wish you and your business every success in the future.

Yours faithfully,

Alan Richards

Customer Services

VAT Reg No. 974 594073 | Authorised & Regulated by the Financial Conduct Authority Firm Ref No: 729205 | Company Reg No. 06944649.