

# Richard Pieris Exports PLC

Interim Financial Statements

Twelve Months ended 31st March 2023

## Consolidated Statement of Financial Position

	As at 31st March 2023 Rs. 000	As at 31st March 2022 Rs. 000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant & Equipment	2,465,756	1,705,284
Investment in Associate	386,700	346,132
Investment Property	406,884	352,599
Right of use asset	130,441	133,719
Advance Payment for Investment	28,681	57,363
Deferred Tax Asset	1,266	2,240
	<b>3,419,728</b>	<b>2,597,337</b>
<b>Discontinued Operations</b>		
Assets of Arpico Natural Latex Foams (Pvt ) Ltd	-	-
<b>Current Assets</b>		
Inventories	1,225,805	752,757
Trade & Other Receivables	1,789,767	2,126,232
Short Term Investment	354,741	448,788
Amounts Due from Related Parties	176,762	58,327
Cash and Bank Balances	1,346,934	1,761,802
	<b>4,894,009</b>	<b>5,147,906</b>
<b>Total Assets</b>	<b>8,313,737</b>	<b>7,745,243</b>
<b>EQUITY AND LIABILITIES</b>		
Stated Capital	220,262	220,262
Revenue Reserves	3,298,080	2,899,207
Foreign Currency Translation	298,144	255,338
Equity Attributable to Equity Holders of the Parent	3,816,486	3,374,807
Non Controlling Interest	1,474,085	1,529,830
<b>Total Equity</b>	<b>5,290,571</b>	<b>4,904,637</b>
<b>Non-Current Liabilities</b>		
Interest Bearing Loans and Borrowings	50,000	150,000
Deferred Tax Liabilities	71,510	88,134
Retirement Benefit Obligation	107,657	115,260
Lease Instalments Payable After One Year	153,980	135,057
	<b>383,147</b>	<b>488,451</b>
<b>Discontinued Operations</b>		
Liabilities of Arpico Natural Latex Foams (Pvt ) Ltd	227,013	226,944
<b>Current Liabilities</b>		
Trade and Other Payables	754,732	775,946
Income Tax Payable	18,505	88,366
Amounts Due to Related Parties	508,530	330,767
Lease Instalments Payable In the Ensuing Year	16,828	14,448
Interest Bearing Loans & Borrowings	1,114,411	915,684
	<b>2,413,006</b>	<b>2,125,211</b>
<b>Total Liabilities</b>	<b>3,023,166</b>	<b>2,840,606</b>
<b>Total Equity and Liabilities</b>	<b>8,313,737</b>	<b>7,745,243</b>

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



**Palika Chandrajeewa**

Chief Finance Officer -Exports Sector

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and Signed for and on behalf of the Board on 31st May 2023 in Colombo.



**W.R.Abeysirigunawardena**

Director



**W.J. Viville P. Perera**

Director

## Company Statement of Financial Position


	As at 31st March 2023 Rs. 000	As at 31st March 2022 Rs. 000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant & Equipment	326,619	103,140
Long Term Investments	463,023	463,023
Deferred Tax Asset	1,266	2,240
	<b>790,908</b>	<b>568,403</b>
<b>Current Assets</b>		
Inventories	432,835	249,386
Trade & Other Receivables	759,583	969,282
Other Current Financial Assets	347,527	441,824
Income Tax Refund	6,803	-
Amounts Due from Related Parties	52,749	3,475
Cash and Bank Balances	919,714	993,948
	<b>2,519,211</b>	<b>2,657,915</b>
<b>Total Assets</b>	<b>3,310,119</b>	<b>3,226,318</b>
<b>EQUITY AND LIABILITIES</b>		
Stated Capital	220,262	220,262
Revenue Reserves	2,769,760	2,327,789
<b>Total Equity</b>	<b>2,990,022</b>	<b>2,548,051</b>
<b>Non-Current Liabilities</b>		
Retirement Benefit Obligation	76,294	77,798
	<b>76,294</b>	<b>77,798</b>
<b>Current Liabilities</b>		
Trade and Other Payables	220,105	232,508
Income Tax Payable	-	78,035
Amounts Due to Related Parties	23,698	289,926
	<b>243,803</b>	<b>600,469</b>
<b>Total Liabilities</b>	<b>320,097</b>	<b>678,267</b>
<b>Total Equity and Liabilities</b>	<b>3,310,119</b>	<b>3,226,318</b>

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

  
 .....  
**Palika Chandrajeewa**  
 Chief Finance Officer -Exports Sector

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
 Approved and Signed for and on behalf of the Board on 31st May 2023 in Colombo.

  
 .....  
**W.R. Abeyirigunawardena**  
 Director

  
 .....  
**W.J. Viville P. Perera**  
 Director

## Consolidated Income Statements

	3 months ended 31st March			12 months ended 31st March		
	2023 Rs. '000	2022 Rs. '000	Change %	2023 Rs. '000	2022 Rs. '000	Change %
<b>Continuing Operations</b>						
Revenue	1,702,720	1,604,137	6	9,040,796	6,536,932	38
Cost of Sales	(1,234,766)	(1,037,979)	19	(6,436,887)	(4,351,826)	48
<b>Gross Profit</b>	<b>467,954</b>	<b>566,158</b>	<b>(17)</b>	<b>2,603,909</b>	<b>2,185,106</b>	<b>19</b>
Other Operating Income	7,967	6,251	27	27,663	24,318	14
Distribution Costs	(304,953)	(313,782)	(3)	(1,440,854)	(1,043,144)	38
Administrative Expenses	(122,348)	(97,376)	26	(454,330)	(309,702)	47
Other Operating Expenses	(28,681)	7,938	222	(28,681)	7,938	(461)
Profit from Operations	<b>19,939</b>	<b>169,189</b>	<b>(88)</b>	<b>707,707</b>	<b>864,516</b>	<b>(18)</b>
Finance Income	57,287	13,848	314	200,132	45,300	342
Finance Cost	(23,469)	(1,596)	1,370	(24,182)	(29,725)	(19)
Other Financial Items	(297,377)	990,028	(130)	426,983	1,014,798	(58)
Share of Profit/ (Loss) of Associate	(4,260)	67	(6,458)	(23,323)	581	(4,114)
Profit Before Tax	<b>(247,880)</b>	<b>1,171,536</b>	<b>(121)</b>	<b>1,287,317</b>	<b>1,895,470</b>	<b>(32)</b>
Taxation	471	(138,317)	(100)	(240,260)	(237,578)	1
Profit for the Period from Continuing Operations	<b>(247,409)</b>	<b>1,033,219</b>	<b>(124)</b>	<b>1,047,057</b>	<b>1,657,892</b>	<b>(37)</b>
<b>Discontinued Operations</b>						
Loss after tax for the period from discontinued operations	(24)	5	(572)	(69)	(40)	72
Profit for the period	<b>(247,433)</b>	<b>1,033,224</b>	<b>(124)</b>	<b>1,046,988</b>	<b>1,657,852</b>	<b>(37)</b>
Attributable to:	-	-		-	-	
Equity Holders of the Parent	(218,662)	837,643	(126)	978,907	1,298,953	(25)
Non Controlling Interest	(28,771)	195,581	(115)	68,081	358,899	(81)
	<b>(247,433)</b>	<b>1,033,224</b>	<b>(124)</b>	<b>1,046,988</b>	<b>1,657,852</b>	<b>(37)</b>
	<b>Rs.</b>	<b>Rs.</b>		<b>Rs.</b>	<b>Rs.</b>	
Earnings Per Share	(19.59)	75.03		87.69	116.35	
Earnings Per Share from Continuing Operations	(19.59)	75.03		87.68	116.35	
Dividend per Share	35.00	28.00		35.00	28.00	

Figures in brackets indicate deductions.

The above figures are subject to audit.

## Company Income Statements

	3 months ended 31st March			12 months ended 31st March		
	2023 Rs. '000	2022 Rs. '000	Change %	2023 Rs. '000	2022 Rs. '000	Change %
Revenue	516,552	710,923	(27)	3,141,325	2,387,002	32
Cost of Sales	(329,492)	(392,511)	(16)	(2,006,241)	(1,475,101)	36
<b>Gross Profit</b>	<b>187,060</b>	<b>318,412</b>	<b>(41)</b>	<b>1,135,084</b>	<b>911,901</b>	<b>24</b>
Other Operating Income	359	705	(49)	1,749	2,719	(36)
Distribution Costs	(49,991)	(88,355)	(43)	(336,147)	(234,688)	43
Administrative Expenses	(51,971)	(43,902)	18	(153,920)	(122,120)	26
<b>Profit from Operations</b>	<b>85,457</b>	<b>186,860</b>	<b>(54)</b>	<b>646,766</b>	<b>557,812</b>	<b>16</b>
Finance Income	56,613	12,614	349	195,606	35,663	448
Finance Cost	(1,470)	(1,056)	39	(5,819)	(6,045)	(4)
Other Financial Items	(152,696)	574,132	(127)	231,590	575,655	(60)
<b>Profit before Tax</b>	<b>(12,096)</b>	<b>772,550</b>	<b>(102)</b>	<b>1,068,142</b>	<b>1,163,085</b>	<b>(8)</b>
Taxation	22,842	(82,155)	(128)	(139,564)	(135,459)	3
<b>Profit Attributable to Ordinary Shareholders</b>	<b>10,744</b>	<b>690,395</b>	<b>(98)</b>	<b>928,578</b>	<b>1,027,626</b>	<b>(10)</b>
	<b>Rs.</b>	<b>Rs.</b>		<b>Rs.</b>	<b>Rs.</b>	
Earnings Per Share	0.96	61.84		83.18	92.05	
Dividend Per Share	35.00	28.00		35.00	28.00	

Figures in brackets indicate deductions.

The above figures are subject to audit.

## Statements of Comprehensive Income

Consolidated	3 months ended 31st March		12 months ended 31st March	
	2023 Rs.'000	2022 Rs.'000	2023 Rs.'000	2022 Rs.'000
<b>Profit for the period</b>	(247,433)	1,033,224	1,046,988	1,657,852
<b>Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods</b>				
Actuarial gains/ ( losses) on defined benefit plans	18,383	(13,637)	18,383	(13,637)
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	(5,516)	1,903	(5,516)	1,903
Change in fair value on other investment at fair value through other comprehensive income	-	-	-	-
<b>Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods</b>				
Share of Other Comprehensive Income of Associate				
Actuarial gains/(losses) on defined benefit plans	532	343	532	343
Translation of Associate using foreign functional currency	(49,389)	120,483	42,806	121,930
<b>Other comprehensive income for the period</b>	(35,989)	109,092	56,206	110,539
<b>Total comprehensive income for the period</b>	<b>(283,422)</b>	<b>1,142,316</b>	<b>1,103,194</b>	<b>1,768,391</b>

### Attributable to

Equity Holder of the Parent Company	(256,947)	951,354	1,032,817	1,414,111
Non Controlling Interest	(26,475)	190,962	70,377	354,280
	<b>(283,422)</b>	<b>1,142,316</b>	<b>1,103,194</b>	<b>1,768,391</b>

Company	3 months ended 31st March		12 months ended 31st March	
	2023 Rs.'000	2022 Rs.'000	2023 Rs.'000	2022 Rs.'000
<b>Profit for the period</b>	10,744	690,395	928,578	1,027,626
<b>Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods</b>				
Actuarial gains/ ( losses) on defined benefit plans	12,538	(4,288)	12,538	(4,288)
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	(3,761)	600	(3,761)	600
Change in fair value on other investment at fair value through other comprehensive income	-	-	-	-
<b>Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods</b>	-	-	-	-
<b>Other comprehensive income for the period</b>	8,777	(3,688)	8,777	(3,688)
<b>Total comprehensive income for the period</b>	<b>19,521</b>	<b>686,707</b>	<b>937,354</b>	<b>1,023,938</b>

Figures in brackets indicate deductions.

## Statement of Changes in Equity

	Stated Capital Rs. '000	Revenue Reserves		Foreign Currency Translation Rs. '000	Non Controlling Interest Rs. '000	Total Rs. '000
		General Reserves Rs. '000	Accumulated Profit Rs. '000			
<b>Consolidated</b>						
Balance as at 31st March 2021	220,262	219,250	1,700,361	133,408	1,175,550	3,448,831
Profit for the period	-	-	1,298,953	-	358,899	1,657,852
Other Comprehensive Income	-	-	(6,772)	121,930	(4,619)	110,539
Total Comprehensive Income	-	-	1,292,181	121,930	354,280	1,768,391
Interim dividend			(312,585)			(312,585)
Balance as at 31st March 2022	220,262	219,250	2,679,957	255,338	1,529,830	4,904,637
Balance as at 31st March 2022	220,262	219,250	2,679,957	255,338	1,529,830	4,904,637
Prior period adjustment for Surcharge Tax	-	-	(200,406)	-	(126,123)	(326,529)
Adjusted Balance as at 31st March 2022	220,262	219,250	2,479,551	255,338	1,403,707	4,578,108
Profit for the period	-	-	978,907	-	68,081	1,046,988
Other Comprehensive Income	-	-	11,103	42,806	2,297	56,206
Total Comprehensive Income	-	-	990,010	42,806	70,378	1,103,194
Interim dividend			(390,731)			(390,731)
Balance as at 31st March 2023	220,262	219,250	3,078,830	298,144	1,474,085	5,290,571

	Stated Capital Rs. '000	Revenue Reserves		Total Rs. '000
		General Reserves Rs. '000	Accumulated Profit Rs. '000	
<b>Company</b>				
Balance as at 31st March 2021	220,262	219,250	1,397,186	1,836,698
Profit for the period	-	-	1,027,626	1,027,626
Other Comprehensive Income	-	-	(3,688)	(3,688)
Total Comprehensive Income	-	-	1,023,938	1,023,938
Interim dividend			(312,585)	(312,585)
Balance as at 31st March 2022	220,262	219,250	2,108,539	2,548,051
Balance as at 31st March 2022	220,262	219,250	2,108,539	2,548,051
Prior period adjustment for Surcharge Tax	-	-	(104,652)	(104,652)
Adjusted Balance as at 31st March 2022	220,262	219,250	2,003,887	2,443,399
Profit for the period	-	-	928,577	928,577
Other Comprehensive Income	-	-	8,777	8,777
Total Comprehensive Income	-	-	937,354	937,354
Interim Dividend			(390,731)	(390,731)
Balance as at 31st March 2023	220,262	219,250	2,550,510	2,990,022

## Cash Flow Statements

	Consolidated		Company	
	For the 12 months period ended		For the 12 months period ended	
	31st Mar 2023	31st Mar 2022	31st Mar 2023	31st Mar 2022
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Cash Flows from Operating Activities</b>				
Group Profit before Tax and Non-Controlling Interest				
From Continuing Operations	1,287,317	1,895,470	1,068,142	1,163,085
Loss from discontinued Operations	(69)	(40)	-	-
Adjustment to reconcile profit before tax to net cash flows	79,488	119,397	(166,635)	(14,138)
<b>Operating profit before working capital changes</b>	<b>1,366,736</b>	<b>2,014,827</b>	<b>901,507</b>	<b>1,148,947</b>
Changes in Working Capital adjustments	(183,668)	(566,253)	(300,637)	(188,253)
<b>Cash generated from / (used in) operations</b>	<b>1,183,068</b>	<b>1,448,574</b>	<b>600,870</b>	<b>960,694</b>
Interest Paid	(24,182)	(26,127)	(5,819)	(6,045)
Income Tax Paid	(678,335)	(222,538)	(331,842)	(103,705)
Defined Benefit plan costs paid	(11,691)	(13,638)	(3,267)	(3,067)
<b>Net cash flows from / (used in) Operating activities</b>	<b>468,860</b>	<b>1,186,271</b>	<b>259,942</b>	<b>847,877</b>
<b>Net cashflows from / (used in) investing activities</b>	<b>(573,794)</b>	<b>(1,190,599)</b>	<b>56,555</b>	<b>(416,361)</b>
<b>Net cash inflow / (Out flow) before financing</b>	<b>(104,934)</b>	<b>(4,328)</b>	<b>316,497</b>	<b>431,516</b>
Net cash flows from / (used in) financing activities	(512,940)	(87,450)	(390,731)	(312,585)
Net Increase / (decrease) in cash and cash equivalents	(617,874)	(91,778)	(74,234)	118,931
<b>Cash and cash equivalents at the beginning of the period</b>	<b>950,227</b>	<b>1,042,005</b>	<b>993,948</b>	<b>875,017</b>
Cash and cash equivalents at the end of the period	332,353	950,227	919,714	993,948
<b>Analysis of Cash and Cash Equivalents</b>				
Cash at Bank & in Hand				
From Continuing operations	1,346,934	1,761,802	919,714	993,948
From Discontinuing operations	-	-	-	-
	1,346,934	1,761,802	919,714	993,948
Bank Overdraft	(1,014,581)	(811,575)	-	-
	332,353	950,227	919,714	993,948

Figures in brackets indicate deductions.

The above figures are subject to audit.



## Consolidated Segmental Information

	Turnover				Profit / (Loss) before Tax				Total Assets		Total Liabilities					
	For the 12 months period ended				For the 12 months period ended				As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022				
	31st March		2023		31st March		2022									
	Rs. '000		Rs. '000		Rs. '000		Rs. '000		Rs. '000		Rs. '000					
Mineral Segment	68,093		55,709		5,282		1,740		61,785		55,629		23,525		20,294	
Latex Based Segment	5,869,667		4,122,654		237,394		730,031		5,056,940		4,612,070		2,491,026		2,173,890	
Hard Rubber Segment	3,141,325		2,387,002		1,068,141		1,163,085		3,303,316		3,223,319		313,294		678,270	
	9,079,085		6,565,365		1,310,817		1,894,856		8,422,041		7,891,018		2,827,845		2,872,454	
Adjustment for Inter Group Transactions	(38,289)		(29,433)		(23,208)		614		(107,622)		(145,775)		(31,688)		(31,848)	
	9,040,796		6,535,932		1,287,609		1,895,470		8,314,419		7,745,243		2,796,157		2,840,606	

Figures in brackets indicate deductions.

The above figures are subject to audit.

## Notes to the Financial Statements

1 The figures given above for the twelve months ended 31st March 2023 and 31st March 2022 are subject to audit.

The Interim Financial Statements of Richard Pieris Exports PLC for the twelve months ended 31st March 2023 have been prepared in accordance with LKAS 34, Interim Financial Reporting.

These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2022.

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those followed in the preparation of the Annual Financial Statements for the year ended 31st March 2022.

The provisions of the Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.

2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation. The figures in brackets indicate deductions.

3 Stated Capital	As at 31.03.2023	As at 31.03.2022
Issued & fully paid Number of shares (Ordinary Shares)	11,163,745	11,163,745
	<b>Rs.</b>	<b>Rs.</b>
Stated Capital (Rs)	220,262,000	220,262,000
4 Market Capitalization	As at 31.03.2023	As at 31.03.2022
Market Capitalization ( Rs '000')	6,223,788	6,798,721
Float adjusted Market Capitalization ( Rs '000')	987,715	1,094,594
Price Earnings Ratio ( times)	6.36	5.23

The company complies with option 02 of the listing rules 7.13.1(b) - Less than Rs 1 Bn float adjusted market capitalization.

5 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2022

6 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

7 There are no material capital commitments which have been approved as at 31.03.2023

8 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

9 Net asset value per Share	31st March 2023	31st March 2022
	<b>Rs.</b>	<b>Rs.</b>
Consolidated ( in Rs. )	341.86	302.30
Company ( in Rs. )	267.83	228.24
	<b>Rs</b>	<b>Rs</b>
Highest for the Quarter / Year (in Rs.)	660.00	1,273.75
Lowest for the Quarter / Year(in Rs.)	547.00	601.00
Last Traded Price for the Quarter / Year (in Rs.)	557.50	609.00

10 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

## Shareholder Information

### 1. Major Shareholders as at 31st March 2023

	<u>As at 31st March 2023</u>		<u>As at 31st March 2022</u>		<u>Change</u>
	No of Shares	Holding %	No of Shares	Holding %	
1 Richard Pieris & Company PLC	9,392,563	84.13%	9,366,027	83.90%	26,536
2 Mr T.T.T.Al-Nakib	127,000	1.14%	127,000	1.14%	-
3 Mrs.V.Saraswathi	100,000	0.90%	100,000	0.90%	-
4 Mr. P.Vijendran	62,500	0.56%	60,000	0.54%	2,500
5 Ms S Sinthuja	62,006	0.56%	-	-	62,006
6 Mr S Sivaharan	54,291	0.49%	-	-	54,291
7 Kalday Private Limited	53,399	0.48%	53,399	0.48%	-
8 Ransiri Enterprises ( Pvt ) Ltd	42,100	0.38%	42,100	0.38%	-
9 Union Investments (Pvt) Ltd	39,600	0.35%	39,600	0.35%	-
10 Mr.S.Abishek	36,724	0.33%	36,724	0.33%	-
11 Mr. V.S.P. Wickramesooriya	35,397	0.32%	30,000	0.27%	5,397
12 Mr. Subramaniam	33,160	0.30%	33,160	0.30%	-
13 Mr.H.A.R.Pieris	31,500	0.28%	31,500	0.28%	-
14 Corporate Holdings (Pvt) Ltd	30,000	0.27%	30,000	0.27%	-
15 Mr Ravindra Erle	26,100	0.23%	25,900	0.23%	200
16 Mr. N.A.Withana	24,000	0.21%	24,000	0.21%	-
17 Mrs.M.Y.Amerasinghe	21,998	0.20%	21,998	0.20%	-
18 Motor Service Station ( Pvt) Ltd	20,145	0.18%	18,340	0.16%	1,805
19 Mr S.Malalasekera	19,776	0.18%	-	-	19,776
20 Mr W.D.N.H.Perera	17,253	0.15%	-	-	17,253
Total	10,229,512	91.63%	10,039,748	89.93%	189,764

### 2. Public & Parent Shareholding

As at 31st March 2023, the public held 15.87% (2022: 16.10%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 84.13%. (2022-83.90%).

As at 31st March 2023, no of public holders are 2,679 (2022:2,769)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

### 3 Details of Directors Shareholding is given below

Name of the Director	No of Shares as at 31st March 2023	No of Shares as at 31st March 2022
Dr. Sena Yaddehige	-	-
Mr. Shaminda Yaddehige	-	-
Mr. W.J. Viville P Perera	100	100
Mr. Wasantha Rukmal Abeysirigunawardena	-	-
Dr.L.M.K.Tillekeratne	-	-
Mr. Angelo Maharajah Patrick	-	-
Mr Lalith C Wijeyesinghe	-	-

## **CORPORATE INFORMATION**

### **LEGAL FORM**

A Quoted Public Company with limited liability  
Incorporated in Sri Lanka on 30th June, 1983

### **PRINCIPAL BUSINESS ACTIVITIES**

Manufacture and Export of rubber based products and manufacture of  
fillers for the rubber industry

### **BOARD OF DIRECTORS**

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

W.J.Viville P Perera

W R Abeysirigunawardena

Dr.L.M.K.Tillekeratne

Angelo Maharajah Patrick

Lalith C Wijeyesinghe

### **REGISTERED OFFICE**

No. 310, High Level Road, Nawinna,  
Maharagama.

T.P. 0114 310500

E-mail : [rpe@arpico.com](mailto:rpe@arpico.com)

Web : [www.arpicorubber.com](http://www.arpicorubber.com)

### **COMPANY SECRETARIES**

Richard Pieris Group Services ( Private) Limited.

No. 310, High Level Road,  
Nawinna,

Maharagama.

T.P. 0114 310500

### **AUDITORS**

M/s Kreston MNS & Company  
Chartered Accountants