

Richard Pieris Exports PLC

Interim Financial Statements

Nine Months ended 31st December 2021

Consolidated Statement of Financial Position

| | As at 31st Dec 2021 Rs. 000 | As at 31st March 2021 Rs. 000 |
|--|-----------------------------------|-------------------------------------|
| ASSETS | | |
| Non-current Assets | | |
| Property, Plant & Equipment | 1,500,443 | 1,008,548 |
| Investment in Associate | 225,700 | 223,811 |
| Investment Property - Right of use asset | 322,520 | 322,520 |
| Right of use asset | 134,842 | 137,018 |
| Advance Payment for Investment | 57,363 | 57,363 |
| Deferred Tax Asset | 1,840 | 1,604 |
| | 2,242,708 | 1,750,864 |
| Discontinued Operations | | |
| Assets of Arpico Natural Latex Foams (Pvt) Ltd | - | - |
| Current Assets | | |
| Inventories | 681,199 | 623,804 |
| Trade & Other Receivables | 1,645,017 | 1,468,299 |
| Tax Receivable | 964 | - |
| Short Term Investment | 814,436 | 6,208 |
| Amounts Due from Related Parties | 84,497 | 52,757 |
| Cash and Bank Balances | 1,021,650 | 1,042,649 |
| | 4,247,763 | 3,193,717 |
| Total Assets | 6,490,471 | 4,944,581 |
| EQUITY AND LIABILITIES | | |
| Stated Capital | 220,262 | 220,262 |
| Revenue Reserves | 2,380,921 | 1,919,611 |
| Foreign Currency Translation | 134,855 | 133,408 |
| Equity Attributable to Equity Holders of the Parent | 2,736,038 | 2,273,281 |
| Non Controlling Interest | 1,338,868 | 1,175,550 |
| Total Equity | 4,074,906 | 3,448,831 |
| Non-Current Liabilities | | |
| Interest Bearing Loans and Borrowings | 220,834 | 2,778 |
| Deferred Tax Liabilities | 60,007 | 66,705 |
| Retirement Benefit Obligation | 109,693 | 105,904 |
| Lease Instalments Payable After One Year | 107,505 | 98,397 |
| | 498,039 | 273,784 |
| Discontinued Operations | | |
| Liabilities of Arpico Natural Latex Foams (Pvt) Ltd | 226,950 | 226,905 |
| Current Liabilities | | |
| Trade and Other Payables | 298,001 | 544,375 |
| Income Tax Payable | 23,200 | 96,554 |
| Amounts Due to Related Parties | 357,532 | 327,548 |
| Lease Instalments Payable In the Ensuing Year | 9,329 | 9,329 |
| Interest Bearing Loans & Borrowings | 1,002,514 | 17,255 |
| | 1,690,576 | 995,061 |
| Total Liabilities | 2,415,565 | 1,495,750 |
| Total Equity and Liabilities | 6,490,471 | 4,944,581 |

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Palika Chandrajeewa

Chief Finance Officer -Exports Sector

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and Signed for and on behalf of the Board on 11th February 2022 in Colombo.



W.R. Abeyirunawardena

Director



W.J. Viville P. Perera

Director

Company Statement of Financial Position

| | As at 31st Dec 2021 Rs. 000 | As at 31st March 2021 Rs. 000 |
|-------------------------------------|-----------------------------------|-------------------------------------|
| ASSETS | | |
| Non-current Assets | | |
| Property, Plant & Equipment | 104,271 | 101,935 |
| Long Term Investments | 463,023 | 463,023 |
| Deferred Tax Asset | 1,840 | 1,604 |
| | 569,134 | 566,562 |
| Current Assets | | |
| Inventories | 255,171 | 194,638 |
| Trade & Other Receivables | 634,621 | 550,409 |
| Other Current Financial Assets | 402,785 | - |
| Amounts Due from Related Parties | 9,724 | 194,927 |
| Cash and Bank Balances | 669,822 | 875,017 |
| | 1,972,123 | 1,814,991 |
| Total Assets | 2,541,257 | 2,381,553 |
| EQUITY AND LIABILITIES | | |
| Stated Capital | 220,262 | 220,262 |
| Revenue Reserves | 1,953,667 | 1,616,436 |
| Total Equity | 2,173,929 | 1,836,698 |
| Non-Current Liabilities | | |
| Retirement Benefit Obligation | 74,516 | 69,674 |
| | 74,516 | 69,674 |
| Current Liabilities | | |
| Trade and Other Payables | 122,216 | 167,767 |
| Income Tax Payable | 17,205 | 46,245 |
| Amounts Due to Related Parties | 93,391 | 261,169 |
| Interest Bearing Loans & Borrowings | 60,000 | - |
| | 292,812 | 475,181 |
| Total Liabilities | 367,328 | 544,855 |
| Total Equity and Liabilities | 2,541,257 | 2,381,553 |

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Palika Chandrajeewa

Chief Finance Officer -Exports Sector

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Approved and Signed for and on behalf of the Board on 11th February 2022 in Colombo.



W.R. Abeyirigunawardena

Director



W.J. Viville P. Perera

Director

Consolidated Income Statements

| | 3 months ended 31st December | | | 9 months ended 31st December | | |
|--|------------------------------|------------------|-------------|------------------------------|------------------|-------------|
| | 2021 Rs. '000 | 2020 Rs. '000 | Change % | 2021 Rs. '000 | 2020 Rs. '000 | Change % |
| Continuing Operations | | | | | | |
| Revenue | 1,778,416 | 1,486,022 | 20 | 4,932,795 | 4,017,460 | 23 |
| Cost of Sales | (1,202,429) | (978,963) | 23 | (3,313,847) | (2,668,425) | 24 |
| Gross Profit | 575,987 | 507,059 | 14 | 1,618,948 | 1,349,035 | 20 |
| Other Operating Income | 6,878 | 5,388 | 28 | 18,067 | 17,807 | 1 |
| Distribution Costs | (299,925) | (135,254) | 122 | (729,362) | (325,666) | 124 |
| Administrative Expenses | (76,958) | (55,269) | 39 | (212,326) | (148,890) | 43 |
| Other Operating Expenses | - | (3,514) | -100 | - | (3,514) | -100 |
| Profit from Operations | 205,982 | 318,410 | -35 | 695,327 | 888,772 | -22 |
| Finance Income | 14,012 | 4,829 | 190 | 31,452 | 14,331 | 119 |
| Finance Cost | (15,432) | (2,998) | 415 | (28,129) | (13,137) | 114 |
| Other Financial Items | 5,483 | 35,510 | -85 | 24,770 | (5,428) | -556 |
| Share of Profit/ (Loss) of Associate | 3,493 | (4,251) | -182 | 514 | (12,658) | -104 |
| Profit Before Tax | 213,536 | 351,500 | -39 | 723,934 | 871,880 | -17 |
| Taxation | (31,643) | (52,731) | -40 | (99,261) | (126,462) | -22 |
| Profit for the Period from Continuing Operations | 181,894 | 298,769 | -39 | 624,673 | 745,418 | -16 |
| Discontinued Operations | | | | | | |
| Loss after tax for the period from discontinued operations | (15) | (15) | 0 | (45) | (45) | 0 |
| Profit for the period | 181,879 | 298,754 | -39 | 624,628 | 745,373 | -16 |
| Attributable to: | - | - | | | | |
| Equity Holders of the Parent | 148,154 | 171,155 | -13 | 461,310 | 447,922 | 3 |
| Non Controlling Interest | 33,725 | 127,599 | -74 | 163,318 | 297,451 | -45 |
| | 181,879 | 298,754 | -39 | 624,628 | 745,373 | -16 |
| | - | - | | | | |
| | Rs. | Rs. | | Rs. | Rs. | |
| Earnings Per Share | 13.27 | 15.33 | | 41.32 | 40.12 | |
| Earnings Per Share from Continuing Operations | 13.27 | 15.33 | | 41.32 | 40.12 | |
| Dividend per Share | - | - | | - | - | |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements

| | 3 months ended 31st December | | | 9 months ended 31st December | | |
|---|------------------------------|------------------|-------------|------------------------------|------------------|-------------|
| | 2021 Rs. '000 | 2020 Rs. '000 | Change % | 2021 Rs. '000 | 2020 Rs. '000 | Change % |
| Revenue | 608,294 | 288,425 | 111 | 1,676,079 | 923,114 | 82 |
| Cost of Sales | (372,274) | (193,747) | 92 | (1,082,590) | (595,108) | 82 |
| Gross Profit | 236,020 | 94,678 | 149 | 593,489 | 328,006 | 81 |
| Other Operating Income | 1,521 | 14 | 10,764 | 2,014 | 384 | 424 |
| Distribution Costs | (81,810) | (10,907) | 650 | (146,333) | (26,926) | 443 |
| Administrative Expenses | (26,317) | (17,989) | 46 | (78,218) | (41,877) | 87 |
| Profit from Operations | 129,414 | 65,796 | 97 | 370,952 | 259,587 | 43 |
| Finance Income | 8,911 | 4,101 | 117 | 23,049 | 13,152 | 75 |
| Finance Cost | (2,954) | (637) | 364 | (4,989) | (1,923) | 159 |
| Other Financial Items | 3,949 | 22,200 | (82) | 1,523 | 1,836 | (17) |
| Profit before Tax | 139,320 | 91,460 | 52 | 390,535 | 272,652 | 43 |
| Taxation | (19,664) | (12,804) | 54 | (53,304) | (38,123) | 40 |
| Profit Attributable to Ordinary Shareholders | 119,656 | 78,656 | 52 | 337,231 | 234,529 | 44 |
| | Rs. | Rs. | | Rs. | Rs. | |
| Earnings Per Share | 10.72 | 7.05 | | 30.21 | 21.01 | |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Statements of Comprehensive Income

| | 3 months ended 31st December | | 9 months ended 31st December | |
|---|------------------------------|-----------------|------------------------------|-----------------|
| | 2021 Rs.'000 | 2020 Rs.'000 | 2021 Rs.'000 | 2020 Rs.'000 |
| Consolidated | | | | |
| Profit for the period | 181,879 | 298,754 | 624,628 | 745,373 |
| Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods | | | | |
| Actuarial gains/ (losses) on defined benefit plans | - | - | - | - |
| Deferred Tax effect on actuarial gains /(losses) on defined benefit plans | - | - | - | - |
| Change in fair value on other investment at fair value through other comprehensive income | - | (5,000) | - | (5,000) |
| Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods | | | | |
| Share of Other Comprehensive Income of Associate | | | | |
| Actuarial gains/(losses) on defined benefit plans | | | | |
| Translation of Associate using foreign functional currency | 319 | 9,225 | 1,447 | (874) |
| Other comprehensive income for the period | 319 | 4,225 | 1,447 | (5,874) |
| Total comprehensive income for the period | 182,198 | 302,979 | 626,075 | 739,499 |
| Attributable to | | | | |
| Equity Holder of the Parent Company | 148,473 | 175,380 | 462,757 | 442,048 |
| Non Controlling Interest | 33,725 | 127,599 | 163,318 | 297,451 |
| | 182,198 | 302,979 | 626,075 | 739,499 |

| | 3 months ended 31st December | | 9 months ended 31st December | |
|---|------------------------------|-----------------|------------------------------|-----------------|
| | 2021 Rs.'000 | 2020 Rs.'000 | 2021 Rs.'000 | 2020 Rs.'000 |
| Company | | | | |
| Profit for the period | 119,656 | 78,656 | 337,231 | 234,529 |
| Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods | | | | |
| Actuarial gains/ (losses) on defined benefit plans | - | - | - | - |
| Deferred Tax effect on actuarial gains /(losses) on defined benefit plans | - | - | - | - |
| Change in fair value on other investment at fair value through other comprehensive income | - | - | - | - |
| Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods | - | - | - | - |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | 119,656 | 78,656 | 337,231 | 234,529 |

Figures in brackets indicate deductions.

Statement of Changes in Equity

| | Stated Capital Rs. '000 | Revenue Reserves | | Foreign Currency Translation Rs. '000 | Non Controlling Interest Rs. '000 | Total Rs. '000 |
|---|-------------------------------|---------------------------------|-----------------------------------|---|---|-------------------|
| | | General Reserves Rs. '000 | Accumulated Profit Rs. '000 | | | |
| Consolidated | | | | | | |
| Balance as at 31st March 2020 | 220,262 | 219,250 | 1,359,141 | 122,698 | 1,029,857 | 2,951,208 |
| Profit for the period | - | - | 637,139 | - | 403,067 | 1,040,206 |
| Other Comprehensive Income | - | - | (16,825) | 10,710 | (988) | (7,103) |
| Total Comprehensive Income | - | - | 620,314 | 10,710 | 402,079 | 1,033,103 |
| Interim dividend | | | (279,094) | | | (279,094) |
| Dividend paid by Subsidiary companies to outside shareholders | | | | | (256,386) | (256,386) |
| Balance as at 31st March 2021 | 220,262 | 219,250 | 1,700,361 | 133,408 | 1,175,550 | 3,448,831 |
| Balance as at 31st March 2021 | 220,262 | 219,250 | 1,700,361 | 133,408 | 1,175,550 | 3,448,831 |
| Profit for the period | - | - | 461,310 | - | 163,318 | 624,628 |
| Other Comprehensive Income | - | - | - | 1,447 | - | 1,447 |
| Total Comprehensive Income | - | - | 461,310 | 1,447 | 163,318 | 626,075 |
| Balance as at 31st December 2021 | 220,262 | 219,250 | 2,161,671 | 134,855 | 1,338,868 | 4,074,906 |

| | Stated Capital Rs. '000 | Revenue Reserves | | Total Rs. '000 |
|---|-------------------------------|---------------------------------|-----------------------------------|-------------------|
| | | General Reserves Rs. '000 | Accumulated Profit Rs. '000 | |
| Company | | | | |
| Balance as at 31st March 2020 | 220,262 | 219,250 | 1,153,526 | 1,593,038 |
| Profit for the period | - | - | 538,541 | 538,541 |
| Other Comprehensive Income | - | - | (15,787) | (15,787) |
| Total Comprehensive Income | - | - | 522,754 | 522,754 |
| Interim dividend | | | (279,094) | (279,094) |
| Balance as at 31st March 2021 | 220,262 | 219,250 | 1,397,186 | 1,836,698 |
| Balance as at 31st March 2021 | 220,262 | 219,250 | 1,397,186 | 1,836,698 |
| Profit for the period | - | - | 337,231 | 337,231 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income | - | - | 337,231 | 337,231 |
| Balance as at 31st December 2021 | 220,262 | 219,250 | 1,734,417 | 2,173,929 |

Consolidated Segmental Information

| | Turnover | | Profit / (Loss) before Tax | | Total Assets | | Total Liabilities | |
|---|------------------------------|------------------|------------------------------|----------------|------------------|------------------|-------------------|------------------|
| | For the 9 month period ended | | For the 9 month period ended | | As at 31st Dec | As at 31st Dec | As at 31st Dec | As at 31st Dec |
| | 31st Dec 2021 | 31st Dec 2020 | 31st Dec 2021 | 31st Dec 2020 | 2021 | 2020 | 2021 | 2020 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Mineral Segment | 40,252 | 27,282 | 910 | (353) | 56,761 | 53,534 | 21,976 | 19,952 |
| Latex Based Segment | 3,236,652 | 3,081,760 | 331,896 | 612,239 | 4,160,766 | 3,071,591 | 2,057,260 | 987,723 |
| Hard Rubber Segment | 1,676,079 | 923,114 | 390,535 | 272,652 | 2,541,257 | 2,044,855 | 367,326 | 222,288 |
| | 4,952,983 | 4,032,156 | 723,341 | 884,538 | 6,758,784 | 5,169,980 | 2,446,562 | 1,229,963 |
| Adjustment for Inter Group Transactions | (20,188) | (14,696) | 593 | (12,658) | (268,313) | (276,069) | (30,997) | (26,759) |
| | 4,932,795 | 4,017,460 | 723,934 | 871,880 | 6,490,471 | 4,893,911 | 2,415,565 | 1,203,204 |

Figures in brackets indicate deductions.
The above figures are subject to audit.

Cash Flow Statements

| | Consolidated | | Company | |
|---|------------------------------|---------------|------------------------------|---------------|
| | For the 9 month period ended | | For the 9 month period ended | |
| | 31st Dec 2021 | 31st Dec 2020 | 31st Dec 2021 | 31st Dec 2020 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Cash Flows from Operating Activities | | | | |
| Group Profit before Tax and Non-Controlling Interest | | | | |
| From Continuing Operations | 723,934 | 871,880 | 390,535 | 272,652 |
| Loss from discontinued Operations | (45) | (45) | - | - |
| Adjustment to reconcile profit before tax to net cash flows | 83,390 | 103,687 | (3,886) | 1,459 |
| Operating profit before working capital changes | 807,279 | 975,522 | 386,649 | 274,111 |
| Changes in Working Capital adjustments | (487,418) | 168,227 | (174,157) | 43,341 |
| Cash generated from / (used in) operations | 319,861 | 1,143,749 | 212,492 | 317,452 |
| Interest Paid | (19,022) | (6,592) | (4,989) | (1,923) |
| Income Tax Paid | (180,439) | (117,831) | (82,577) | (39,171) |
| Defined Benefit plan costs paid | (9,416) | (1,832) | (2,830) | (1,633) |
| Net cash flows from / (used in) Operating activities | 110,984 | 1,017,494 | 122,096 | 274,725 |
| Net cashflows from / (used in) investing activities | (533,242) | (65,268) | (387,291) | (22,943) |
| Net cash inflow / (Out flow) before financing | (422,258) | 952,226 | (265,195) | 251,782 |
| Net cash flows from / (used in) financing activities | (479,500) | (181,847) | - | - |
| Net Increase / (decrease) in cash and cash equivalents | (901,758) | 770,379 | (265,195) | 251,782 |
| Cash and cash equivalents at the beginning of the period | 1,042,005 | 364,911 | 875,017 | 616,725 |
| Cash and cash equivalents at the end of the period | 140,247 | 1,135,290 | 609,822 | 868,507 |
| Analysis of Cash and Cash Equivalents | | | | |
| Cash at Bank & in Hand | | | | |
| From Continuing operations | 1,021,650 | 1,158,908 | 669,822 | 868,507 |
| From Discontinuing operations | - | - | - | - |
| | 1,021,650 | 1,158,908 | 669,822 | 868,507 |
| Bank Overdraft | (881,403) | (23,618) | (60,000) | - |
| | 140,247 | 1,135,290 | 609,822 | 868,507 |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Notes to the Financial Statements

- 1 The figures given above for the nine months ended 31st Dec 2021 and 31st Dec 2020 are subject to audit.
The Interim Financial Statements of Richard Pieris Exports PLC for the nine months ended 31st Dec 2021 have been prepared in accordance with LKAS 34, Interim Financial Reporting.
These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2021.
The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those followed in the preparation of the Annual Financial Statements for the year ended 31st March 2021.
The provisions of the Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.
- 2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation. The figures in brackets indicate deductions.
- | | | |
|--|-------------------------|-------------------------|
| 3 Stated Capital | As at 31.12.2021 | As at 31.03.2021 |
| Issued & fully paid Number of shares (Ordinary Shares) | 11,163,745 | 11,163,745 |
| | Rs. | Rs. |
| Stated Capital (Rs) | 220,262,000 | 220,262,000 |
- | | | |
|---|-------------------------|-------------------------|
| 4 Market Capitalization | As at 31.12.2021 | As at 31.03.2021 |
| Market Capitalization (Rs '000') | 9,447,319 | 4,175,241 |
| Float adjusted Market Capitalization (Rs '000') | 1,521,018 | 672,214 |
| Pirce Earnings Ratio (times) | 20.48 | 22.07 |
- The company complies with option 02 of the listing rules 7.13.1(b) - Less than Rs 1 Bn float adjusted market capitalization.
- 5 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2021
- 6 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.
- 7 There are no material capital commitments which have been approved as at 31.12.2021.
- 8 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.
- | | | | |
|---|----------------------|----------------------|------------------------|
| 9 Net asset value per Share | 31st Dec 2021 | 31st Dec 2020 | 31st March 2021 |
| | Rs. | Rs. | Rs. |
| Consolidated (in Rs.) | 245.08 | 211.70 | 203.63 |
| Company (in Rs.) | 194.73 | 163.25 | 164.52 |
| | Rs | Rs | Rs |
| Highest for the Quarter / Year (in Rs.) | 1,000.00 | 367.50 | 474.50 |
| Lowest for the Quarter / Year (in Rs.) | 460.00 | 230.00 | 300.00 |
| Last Traded Price for the Quarter / Year (in Rs.) | 846.25 | 349.00 | 374.00 |
- 10 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

Shareholder Information

1. Major Shareholders as at 31st December 2021

| | <u>As at 31st December 2021</u> | | <u>As at 31st March 2021</u> | | <u>Change</u> |
|-------------------------------------|---------------------------------|-----------|------------------------------|-----------|---------------|
| | No of Shares | Holding % | No of Shares | Holding % | |
| 1 Richard Pieris & Company Plc. | 9,366,027 | 83.90% | 9,366,027 | 83.90% | - |
| 2 Mr T.T.T.Al-Nakib | 127,000 | 1.14% | 117,349 | 1.05% | 9,651 |
| 3 Mrs.V.Saraswathi | 100,000 | 0.90% | 86,594 | 0.78% | 13,406 |
| 4 Mr. P.Vijendran | 60,000 | 0.54% | 60,000 | 0.54% | - |
| 5 Kalday Private Limited | 53,399 | 0.48% | 53,399 | 0.48% | - |
| 6 Ransiri Enterprises (Pvt) Ltd | 42,100 | 0.38% | 42,100 | 0.38% | - |
| 7 Mr.S.Abishek | 41,000 | 0.37% | 41,000 | 0.37% | - |
| 8 Union Investments (Pvt) Ltd | 40,600 | 0.36% | 40,600 | 0.36% | - |
| 9 Anura Bandara | 40,271 | 0.36% | | 0.00% | 40,271 |
| 10 Mr.H.A.R.Pieris | 33,900 | 0.30% | 32,000 | 0.29% | 1,900 |
| 11 Mr. Subramaniam | 33,160 | 0.30% | 33,160 | 0.30% | - |
| 12 Corporate Holdings (Pvt) Ltd | 30,000 | 0.27% | 25,000 | 0.22% | 5,000 |
| 13 Mr. V.S.P. Wickramesooriya | 30,000 | 0.27% | | | 30,000 |
| 14 Mr.M.F.A.Deen | 26,000 | 0.23% | | | 26,000 |
| 15 Motor Service Station (Pvt) Ltd | 25,830 | 0.23% | - | | 25,830 |
| 16 Mr Ravindra Erle | 25,210 | 0.23% | 22,851 | 0.20% | 2,359 |
| 17 Mr. N.A.Withana | 25,000 | 0.22% | 23,000 | 0.21% | 2,000 |
| 18 Mr. A.S.Ratnayake | 24,846 | 0.22% | 39,711 | 0.36% | (14,865) |
| 19 Mrs.M.Y.Amerasinghe | 21,998 | 0.20% | 22,764 | 0.20% | (766) |
| 20 Mrs D.R. Costa | 20,349 | 0.18% | | | 20,349 |
| Total | 10,166,690 | 91.07% | 10,005,555 | 89.63% | 161,135 |

2. Public & Parent Shareholding

As at 31st Dec 2021, the public held 16.10% (2020: 16.10%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 83.90%. (2020-83.90%).

As at 31st Dec 2021, no of public holders are 2,535 (2020 : 1,930)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

3 Details of Directors Shareholding is given below

| Name of the Director | No of Shares as at 31st Dec 2021 | No of Shares as at 31st March 2021 |
|---|--|--|
| Dr. Sena Yaddehige | - | - |
| Mr. Shaminda Yaddehige | - | - |
| Mr. Sunil S.G. Liyanage | 203 | 203 |
| Mr. W.J. Viville P Perera | 100 | 100 |
| Mr. Wasantha Rukmal Abeysirigunawardena | - | - |
| Dr.L.M.K.Tillekeratne | - | - |
| Mr. Angelo Maharajah Patrick | - | - |

CORPORATE INFORMATION

LEGAL FORM

A Quoted Public Company with limited liability

Incorporated in Sri Lanka on 30th June, 1983

PRINCIPAL BUSINESS ACTIVITIES

Manufacture and Export of rubber based products and manufacture of
fillers for the rubber industry

BOARD OF DIRECTORS

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

Sunil S G Liyanage

W.J.Viville P Perera

W R Abeysirigunawardena

Dr.L.M.K.Tillekeratne

Angelo Maharajah Patrick

REGISTERED OFFICE

No. 310, High Level Road, Nawinna,

Maharagama.

T.P. 0114 310500

E-mail : rpe@arpico.com

Web : www.arpicorubber.com

COMPANY SECRETARIES

Richard Pieris Group Services (Private) Limited.

No. 310, High Level Road,

Nawinna,

Maharagama.

T.P. 0114 310500

AUDITORS

M/s Kreston MNS & Company

Chartered Accountants