

Dear [board member],

As valued stakeholders in the activities of Picone & Morgan Enterprises, we write to you under distressing circumstances: state government advice dictates that we must cancel this year's AGM.

As experienced board members, I'm sure your thoughts will be matching our own when we first learned the news – but sadly, our lawyers counsel that we cannot bribe our way out of these restrictions (even after we offered Dan Andrew's son a board seat). Therefore, despite unprecedented demand for the AGM (please ignore the gossip columns criticising recent social performance) we must let 2020's celebration pass unmarked. Our thoughts now turn to 2021.

What if restrictions continue? What if company profits continue to stagnate? As I'm sure you understand, now is not a time for solidarity and imagining a better future, instead, we must rebuild through entrepreneurial thinking and honest competition. If in 2021 government restrictions ask that we cap our AGM at 10,000, 3000, or even 1000 attendees (all of which capacities we could fill), how will we know which board members to include? We must commence a comprehensive ranking process of all stakeholders.

The rules:

- Please complete and return attached evaluation form
- If you have issues with the form, a return correspondence detailing your complaints may be considered.
- Results will be posted in the form of new business roles matching your evaluation. The best responses will be rewarded with positions in the senior executive, with the title of CEO obtainable for the best respondent.

Following the announcement of our new structure, optional drinks and canapes will occur at 8pm AEDT. It would be “chill” if you could join us, but also Zoom can be awkward and bad, so no pressure.

With love and corporate sincerity,

Sean Morgan (CIO)
Jacqueline Picone (CCO)

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