

About POS

Points is a point redemption system, using POS as proof of rights and interests. It is a token produced by transaction mining.

The total amount of POS issued is 100 billion, but half of it has been destroyed.

POS has the property of inflation. For every transaction generated on the chain, 0.1 POS will be rewarded to the transaction initiator.

Advantages of POS

TPS 3000

The TPS of the Conflux laboratory environment is 3000.

Block time 0.5s

The current block time in the mainnet is set to be about 0.5s.

Confirm within 30s

The transaction confirmation time is within 30 seconds.

Distribution mechanism

49% of the POS founding supply will flow to the community, and the remaining 50% will be destroyed, 1% for pre-development volunteers. The POS distribution plan is as follows:

- **49%** To POS community members
- **50%** To destroy
- **1%** To POS team members

Contract Address

- cfx:acav5v98np8t3m66uw7x61yer1ja1jm0dpzj1zyzxv

Conflux Network

- <https://confluxnetwork.org>

Block Scan:

- <https://confluxscan.io>

The value of POS

Why Points will be more valuable than Dogecoin in the future.

- A more environmentally friendly mining mode, namely transaction mining, in each transaction, the transaction initiator can mine 0.1 points.
- Faster confirmation speed, the security of the transaction can be confirmed in 30 seconds.
- Higher throughput, up to 3000 transactions per second.
- Lower handling fee, thanks to the extremely low gas fee required by conflux.
- Lower inflation rate, up to $24 \times 3600 \times 3000 = 259,200,000$ transactions per day, $259200000 \times 365 \times 0.1 = 9,460,800,000$ POS can be mined every year, less than 10 billion, maximum inflation in the first year is 10%, and every year Decrease until negligible. (The premise of this is that it is profitable. If the transaction fee is greater than the mining revenue, the number of POS for transaction mining will be greatly reduced.)