



शैलेश्वरी पावर नेपाल लिमिटेड
Shaileshwori Power Nepal Limited



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Shaileshwori Power Nepal Limited

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लाल बहादुर बम
अध्यक्ष



जगदिश बहादुर पाल
प्रवन्ध संचालक



दिलिप सिंह बुढाथोकी
संचालक



जयराज जोशी
संचालक

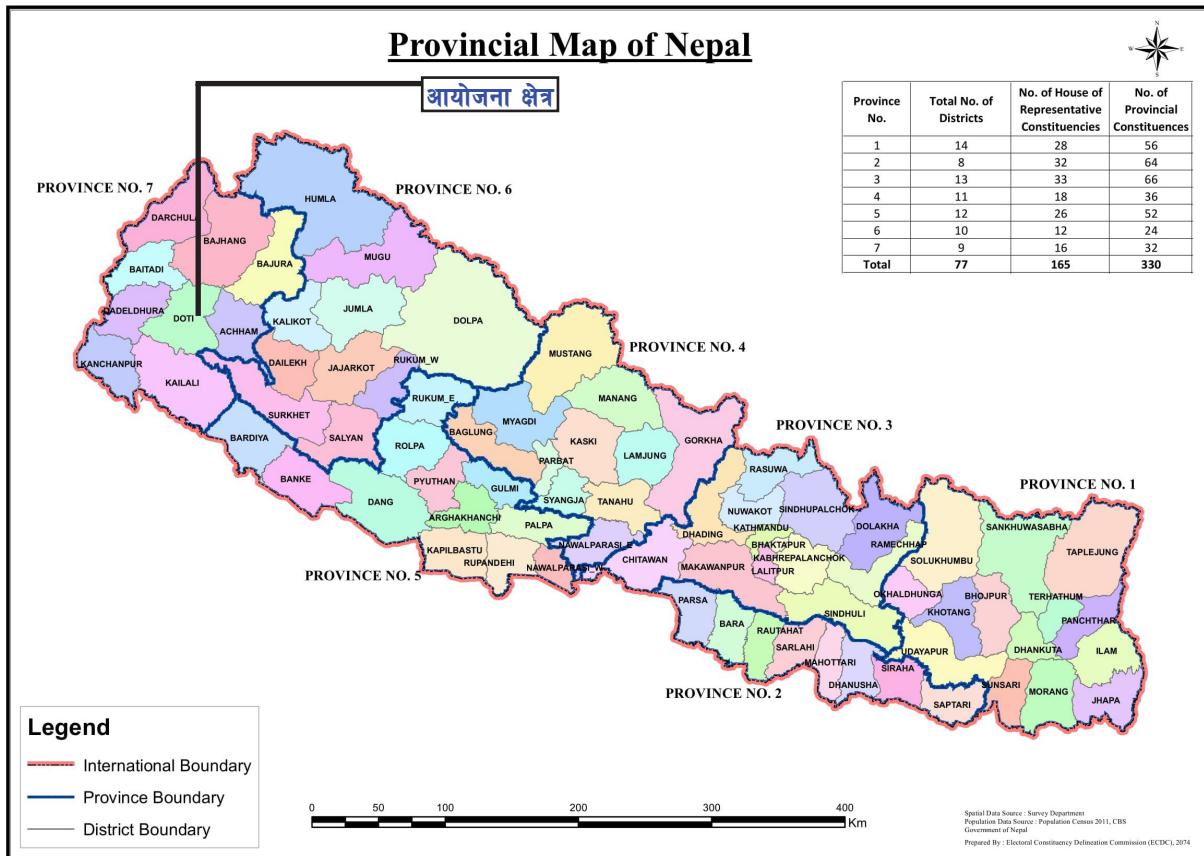


भिमराज कपाडी
संचालक



लाल बहादुर धामी
कम्पनी सचिव

शैलेश्वरी पावर नेपाल लिमिटेडले निर्माण गरिरहेको माथिल्लो गड्ढीगाड जलविद्युत आयोजना क्षेत्र



आयोजना क्षेत्र



काठमाण्डौ देखी आयोजना स्थलसम्मको सडकमार्ग

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शैलेश्वरी पावर नेपाल लिमिटेड

का.म.न.पा.-३१, शंखमुल, काठमाण्डौ

आ. व. २०७९/०८० को वार्षिक साधारण सभा सम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावहरु,

यस शैलेश्वरी पावर नेपाल लिमिटेडको संचालक समितिको मिति २०८०/०८/२५ गते बसेको बैठकको निर्णय अनुसार कम्पनीको प्रथम वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको उपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ।

वार्षिक साधारण सभा सम्बन्धी कार्यक्रम:

मिति: २०८०/०९/२४ गते, मंगलवार

समय: दिउँसो १०० बजे।

स्थान: होटल ए.वान प्यालेस, शंखमुल, काठमाण्डौ।

वार्षिक साधारण सभाको विषय सूची:

(क) सामान्य प्रस्ताव

- (१) संचालक समितिको आ. व. २०७९/०८० को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने सम्बन्धमा।
- (२) कम्पनीको आ. व. २०७९/०८० को लेखापरीक्षण प्रतिवेदन सहितको वित्तिय विवरणमा छलफल गरी पारित गर्ने सम्बन्धमा।
- (३) आ. व. २०८०/०८१ को लागि लेखापरीक्षक नियुक्ति गर्ने र निजको पारिश्रमिक तोकने सम्बन्धमा।
- (४) विद्यमान संचालक समितिलाई अनुमोदन गर्ने सम्बन्धमा।
- (५) संचालक समितिले गरेका निर्णयहरु अनुमोदन गर्ने सम्बन्धमा।

(ख) विशेष प्रस्तावहरु

- (१) सर्वसाधारणको लागि साधारण शेयर निष्काशन (IPO) गर्ने तथा सो सम्बन्धमा गर्न चलने सम्पूर्ण कार्यहरु गर्न संचालक समितिलाई अख्तियारी दिने सम्बन्धमा।
- (२) प्रवन्धपत्र र नियमावलीमा गरिने संसोधन / थप उपर नियमनकारी निकाय वा कार्यालयबाट प्राप्त हुने निर्देशन बमोजिम प्रवन्धपत्र वा नियमावलीमा संसोधन एवं परिमार्जन गर्न संचालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा।
- (३) विविध
 - (१) कम्पनीले सर्वसाधारणका लागि शेयर निष्काशन गर्दा नियमनकारी निकाय वा कार्यालयबाट प्राप्त हुने निर्देशन बमोजिम गरिने संसोधन / थप उपर संसोधन एवं परिमार्जन गर्न संचालक समितिलाई अख्तियारी दिने।
 - (२) सर्वसाधारणको लागि शेयर निष्काशन (IPO) गर्ने Issue Manager नियुक्ति सम्बन्धमा श्री लक्ष्मी क्यापिटल मार्केट लि. सँग भएको सम्झौता अनुमोदन गर्ने।

(३) यस कम्पनीबाट प्रवर्धित १.५५ मे.वा. क्षमताको माथिल्लो गहुँगाड जलविद्युत आयोजना निर्माणका लागि माछापुच्छे बैंकसँग भएको कर्जा सम्झौता बमोजिमको हालसम्म प्रवाह भएको कर्जा रकम अनुमोदन गर्ने तथा आयोजना निर्माणको लागि सम्झौता बमोजिमको आवश्यक बाँकी कर्जा लिन संचालक समितिलाई अखिलयारी दिने ।

(४) यस कम्पनीद्वारा निर्माणाधीन (१.५५ मे.वा.) आयोजनाको Cascade को रूपमा अर्को आयोजनाको प्रारम्भिक अध्ययन अनुसार अनुमानित ३.मे.वा. विद्युत उत्पादन हुने देखिएको हुँदा सो Cascade आयोजना अगाडी बढाउन अध्ययन सर्वेक्षण गर्नका लागि संचालक समितिलाई अखिलयारी दिने सम्बन्धमा ।

साधारण सभा सम्बन्धी सामान्य जानकारी:

अन्य जानकारीका लागि कम्पनीको रजिस्टर्ड कार्यालय, का.म.न.पा. वडा नं. ३१, शंखमुल, काठमाडौंमा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।

संचालक समितिको आज्ञाले
कम्पनी सचिव

शैलेश्वरी पावर नेपाल लिमिटेड
का.म.न.पा.-३१, शंखमुल, काठमाण्डौ

प्रतिनिधि नियुक्ती गर्ने फारम (प्रोक्सी)

श्री संचालक समिति
शैलेश्वरी पावर नेपाल लिमिटेड
का.म.न.पा.-३१, काठमाण्डौ ।

विषय: प्रतिनिधि नियुक्त गरिएको बारे ।

.....जिल्लान.पा./गा.पा. वडा नं.बस्ने म/हामी..... ले
त्यस संस्थाको शेयरधनीको हैसियतले मिति २०८० साल पौष २४ गतेका दिन हुने प्रथम वार्षिक साधारण सभामा
स्वयम उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान
गर्नका लागि मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिन जिल्लान.पा./गा.पा. वडा
नं.बस्ने त्यस संस्थाका शेयरधनी श्री शेयरधनी नं./हितग्राही परिचय नं.
..... लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौ ।

द्रष्टव्य: यो निवेदन साधारण सभा हुनु भन्दा कम्तमा ४८ घण्टा अगावै कम्पनीको रजिस्टर्ड कार्यालयमा पेश गरि सक्नु पर्नेछ ।

प्रतिनिधि हुनेको

नाम:
दस्तखत:
शेयरधनी नं
शेयर संख्या:
मिति:

प्रतिनिधि नियुक्त गर्नेको

नाम:
दस्तखत:
शेयरधनी नं
शेयर संख्या:
मिति:

द्रष्टव्य: यो निवेदन साधारण सभा हुनु भन्दा कम्तमा ४८ घण्टा अगावै कम्पनीको रजिस्टर्ड कार्यालयमा पेश गरि सक्नु पर्नेछ ।

शैलेश्वरी पावर नेपाल लिमिटेड
का.म.न.पा.-३१, शंखमुल, काठमाण्डौ

प्रवेश-पत्र

शेयरधनीको नाम:.....
शेयरधनी नं.
हितग्राही परिचय नं.
कूल शेयर संख्या:
शेयरधनीको सहि:

कम्पनी सचिव

द्रष्टव्य: सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।

शैलेश्वरी पावर नेपाल लिमिटेड
प्रथम वार्षिक साधारणसभाको अवसरमा कम्पनीका अध्यक्षद्वारा प्रस्तुत गर्न हुने
आ. व. २०७९/०८० को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु,

यस शैलेश्वरी पावर नेपाल लिमिटेडको प्रथम वार्षिक साधारण सभामा आफ्नो अमूल्य समय दिएर उपस्थित हुनु भएका प्रमुख अतिथि तथा विशिष्ट अतिथिजयु, संचालक समितिका सदस्यज्युहरु, सम्पूर्ण आदरणीय शेयरधनी महानुभावहरु, एंवम आमन्त्रित व्यक्तित्वहरु, सञ्चारकर्मी मित्रहरुमा संचालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछु । कम्पनीको यस वार्षिक साधारण सभामा उपस्थित भएर वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा मलाई अत्यन्तै खुसी लागेको छ ।

नेपालमा जलविद्युत आयोजनाहरुको अध्ययन, सर्वेक्षण, निर्माण तथा संचालन गरी विद्युतको माग परिपुर्तिमा सहयोग पुऱ्याउने हेतुले नेपाली निजि क्षेत्रका उद्यमीहरु मिलेर शैलेश्वरी पावर नेपाल प्राइभेट लिमिटेड वि.स. २०६८ साल जेष्ठ १७ गते कम्पनी रजिस्ट्रारको कार्यालयमा दर्ता भएको हो । कम्पनीमा जनसहभागिता विस्तार गर्ने हेतुले यस कम्पनीलाई वि. स. २०८० साल अघाढ २९ गते पब्लिक लिमिटेड कम्पनीमा परिणत गरिएको छ । जलविद्युत क्षेत्रको विकासमा टेवा पुऱ्याउने उद्देश्य लिई स्थापना भएको यस कम्पनीले डोटी जिल्लाको पुर्वीचौकी गाउँपालिकामा अवस्थित माथिल्लो गड्ढीगाड जलविद्युत आयोजना (१.५५ मे.वा.) निर्माणको लागि अगाडी बढाएको यहाँहरु सबैमा विदितै छ । श्री विद्युत विकास विभागबाट विद्युत उत्पादनको अनुमतिपत्र प्राप्त गरी निर्माणको प्रक्रिया अगाडी बढाईएको यस आयोजना हाल निर्माणको अन्तिम चरणमा रहेको अवगत गराउन चाहान्दै ।

कम्पनी तथा कम्पनीले निर्माण गरिरहेको आयोजना सम्बन्धी संक्षिप्त विवरण

१. कम्पनीको पृष्ठभूमि

- (क) कम्पनीको नाम: शैलेश्वरी पावर नेपाल लिमिटेड
- (ख) कम्पनी स्थापना मिति: २०६८।०।२१७
- (ग) पब्लिक लिमिटेडमा परिणत भएको मिति: २०८०।०।२९
- (घ) कम्पनीको दर्ता नं. ३१५२२५
- (ङ) कम्पनीको पान नं. ६००२५३७४९
- (च) कम्पनीको उद्योग दर्ता नं. १८१६/१२०/०६९/०७०
- (छ) रजिस्टर्ड कार्यालय: का.म.न.पा. ३१, शंखमुल, काठमाण्डौ ।
सम्पर्क नं. ९८४८४५००२, ९८४३११६४४९, ९८५१०९८९०९

इमेल: saileshwori.power17@gmail.com

- (ङ) कम्पनीको पूँजी संरचना:

अधिकृत पूँजी: रु. ४०,००,००,०००/
जारी पूँजी: रु. २५,००,००,०००/
चुक्ता पूँजी: रु. १५,४२,५३,०००/

(२) आयोजना सम्बन्धी विवरण

शैलेश्वरी पावर नेपाल लिमिटेडले सुदूरपश्चिम प्रदेश अन्तरगत डोटी जिल्ला, पुर्वीचौकी गाउँपालिका वडा नं. ३, ४ र ५ भएर बहने गण्डीगाडमा १.५५ मे.वा. क्षमताको माथिल्लो गड्ढीगाड जलविद्युत आयोजना पहिचान गरी आयोजना निर्माण गरिरहेको छ । यस कम्पनीले आयोजनाको विद्युत खरिद बिक्रि सम्झौता मिति २०७५ साल श्रावण ६ गते नेपाल विद्युत प्रधिकरणसँग सम्पन्न गरी नेपाल सरकार ऊर्जा, जलस्रोत तथा सिंचाई मन्त्रालय, विद्युत विकास

विभागबाट मिति २०७४ साल फाल्गुन ३० गते विद्युत उत्पादनको अनुमतिपत्र प्राप्त गरेको र सो अनुमतिपत्रको बहाल अवधि मिति वि. सं. २०७४/११/३० देखि मिति वि. सं. २१०९/११/२९ गतेसम्म कायम रहेको छ। त्यसैगरी यस कम्पनीले विद्युत प्रसारणको अनुमतिपत्र विद्युत विकास विभागबाट मिति २०७९ साल वैसाख २६ गते प्राप्त गरेको छ।

यस आयोजनाको लागि आवश्यक पानी प्रयोग गर्नको लागि गड्ढीगाडमा १३ मि. लम्बाई तथा ५.४४ मि. उचाई भएको बाँध (Weir) निर्माण गरी ३.६ मि. चौडाई र ०.९ मि. उचाईको साइड इन्टेक मार्फत ४.५ मि. लम्बाई, २.९ मि. चौडाई र २.४ मि. उचाई भएको ग्राभेल ट्र्याप हुँदै पानीलाई ३५.९ मि. लम्बाई, ५ मि. चौडाई र ४.८ मि. गहिराई भएको बालुवा थिग्राउने पोखरीमा लगिनेछ। तत्पश्चात पानीलाई ५४.१ मि. लामो वाइपास क्यानल मार्फत हेडपोण्डमा लगिनेछ। हेडपोण्डबाट पानीलाई १५५३.० मि. लामो हेडरेस पाइप मार्फत सर्जट्याङ्गमा लगिनेछ। यस आयोजनाको लागि चाहिने थप पानी लिनको लागि चिण्डीगाडमा ११.० मि. लम्बाई तथा १.५ मि. उचाई भएको बाँध (Weir) निर्माण गरी २१६.० मि. लामो पाइपबाट हेडरेस पाइपमा लगिने छ। सर्जट्याङ्गबाट पानीलाई ४४७.० मि. लम्बाई भएको पेनस्टक पाईपद्वारा सतही विद्युतगृहमा खसालिनेछ। विद्युतगृहबाट निष्काशन भएको पानीलाई २२.५ मि. लम्बाई भएको टेलरेस नहरद्वारा पुनः गड्ढीगाडमा खसालिनेछ। विद्युतगृहबाट उत्पादित भएको १.५५ मे. वा. विद्युतलाई स्विचयार्डबाट ३०० मि. लामो प्रसारण लाइन मार्फत नेपाल विद्युत प्राधिकरणको दिपायल - साँफेबगर ३३ के.भी. प्रसारण लाईन अन्तरगतको सानागाउँमा रहने स्वीचिङ्ग स्टेप्सनमा Loop in Loop Out गरी जोडिनेछ। यस आयोजनाका केही संरचनाहरू जस्तै: इन्टेक क्षेत्र, ग्राभेलट्र्याप, बालुवा थिग्राउने पोखरी, हेडपोण्ड र हेडरेस पाइपको केही भाग गड्ढीगाडको दाँया किनारामा रहेका छन् भने हेडरेस पाइपको बाँकी भाग, सर्जपाइप, पेनस्टक पाईप तथा विद्युतगृह गड्ढीगाडको बाँया किनारामा रहेका छन्।

Salient Features

Project Name	Mathillo Gaddigad Hydroelectric Project
Type	Run of River
Design Discharge	2.02 m ³ /s
Gross Head	105 m
Net Head	96.06 m
Capacity	1.55 MW
Headrace Pipe Length	1553 m
Penstock Pipe Length	447m
Turbine Type	Horizontal Francis
No. of Units	Two
Generator	Synchronous, 3-phase, 912.5 kVA
No. of Units	Two
Transformer	Step up Power Transformer
Rated Capacity	2.15 MVA
Length of Transmission Line	300 m
Total energy	8.48 GWh/yr
Total Project Cost	31 Crore 54 Lakhs

यस आयोजना निर्माणको लागि शुरुआति चरणमा तय गरिएको अनुमानित लागत रु. ३१ करोड ५४ लाख रहेको र सो लागतमा ५५% रकम बैंकको ऋण लगानीबाट र ४५% रकम स्वःपूजीबाट निर्माण हुने गरी माछापुच्छे बैंक लिमिटेडसँग वित्तिय व्यवस्थापन सम्झौता भई निर्माण कार्य संचालन गरिएको छ। विश्व बजारमा स्टिल/फलाम (पाइप) मा भएको मूल्य बढ्दि, इन्धन तथा निर्माण सामाग्रीमा भएको मूल्य बढ्दि, आयोजनालाई आवश्यक पर्ने जग्गा अनुमान गरिएको लागत भन्दा बढी जग्गा खरिद गर्नु पर्ने, आदि कारणहरूले गर्दा निर्माण लागतमा केही बढ्दि हुन जाने देखिन्छ।

आदरणीय शेयरधनी महानुभावहरू,

निर्माणाधीन हाम्रो आयोजनाले के कस्ता कार्यहरु कसरी सम्पन्न गरेको छ भन्ने सम्बन्धमा तपाईं हामीलाई जिज्ञासा लाग्नु स्वभाविक नै हो। अब म यो आयोजनाको विभिन्न क्षेत्रमा भईरहेको कार्य प्रगति विवरण पेश गर्न चाहन्छु।

❖ सिभिल निर्माण कार्य

हालसम्म सिभिलतर्फको हेडवर्कर्स संरचनाहरूको निर्माण कार्य शतप्रतिशत सम्पन्न भईसकेको छ। यी संरचनाहरूमा River Diversion, Wair and Floodwall, Undersluice, Side Intake, Gravel Trap, Spillway and Approach Canal, Settling Basin, Bypass Canal, Forbay, Desander आदि सम्पन्न भईसकेका छन्। त्यसैगरी Surge Tank निर्माण कार्य समेत सम्पन्न भई सकेको छ। Anchor Blocks तथा Saddle Support हरूको निर्माण कार्य करिव ५०% भन्दा बढी भएको छ। विद्युतगृहको सिभिल संरचनाको काम करिव ७०% भन्दा बढी सम्पन्न भईसकेको छ। विद्युतगृह Protection Wall को काम ७५% तथा टेलरेस क्यानल निर्माणको काम ५०% भन्दा बढी सम्पन्न भईसकेको छ। समग्रमा, हालसम्म सिभिल तर्फ ८०% भन्दा बढी काम सम्पन्न भएको छ। सिभिल निर्माणको कार्य ठेकेदार कम्पनी धुलिखेल निर्माण सेवा प्रा. लि. काठमाण्डौले गरिरहेको छ।

❖ हाइड्रोमेकालिकल तर्फको कार्य

हाइड्रोमेकालिकल तर्फको कार्य अन्तरगत आयोजनालाई आवश्यक पर्ने स्पाइरल पाईप (हेडरेस तथा पेनस्टक पाईप) Deep Seals (India) Limited, Gujrat, India वाट शतप्रतिशत आयात गरी आयोजना स्थलमा डेलिभरी समेत भई पाईप जडानको कार्य संचालन भईरहेको छ। हालसम्म ४०% पाईप जडान भईसकेको छ। त्यसैगरी यस कार्यतर्फको Undersluice मा Steel Lining को काम सम्पन्न भईसकेको छ भने Bends and Fittings, Frame Installation Gate Shutters, Gate Operating System लगायतको Fabrication and Erection को काम करिव ६०% सम्पन्न भईसकेको जानकारी गराउँदछु। हाइड्रोमेकालिकल तर्फको Fabrication and Erection को काम Precise Hydro Engineering Construction Pvt. Ltd. ले गरिरहेको छ।

❖ इलेक्ट्रोमेकानिकल उपकरण सम्बन्धि कार्य

आयोजनामा महत्वपूर्ण भुमिका रहने इलेक्ट्रोमेकानिकल उपकरणको हुन्छ जुन विद्युतगृहमा जडान हुने उपकरणहरूसँग सम्बन्धित छ। यस कार्यसँग सम्बन्धित धेरैजसो उपकरण तथा सामान Altman Power LLP, India वाट आयात भई साइटमा डेलिभरी हुनुका साथै विद्युतगृहमा जडान गर्ने कार्य भईरहेको छ। बाँकी उपकरण तथा सामान आयात हुने क्रम जारी रहेको छ।

❖ सब-स्टेशन तथा ट्रान्समिसन लाईन सम्बन्धि कार्य

यस आयोजनाको विद्युतगृहबाट उत्पादित विद्युत शक्ति प्रवाहको लागि ३०० मिटर लम्बाईको प्रसारण लाईन निर्माण गर्नु पर्ने हुन्छ। उक्त प्रसारण लाईन मार्फत नेपाल विद्युत प्राधिकरणको दिपायल - साँफेबगर ३३ के. भि. प्रसारण लाईन अन्तरगतको सानागाउँमा रहने स्वीचिङ्ग स्टेशनमा Loop in Loop Out गरी विद्युत जडान हुनेछ। सब-स्टेशन तथा ट्रान्समिसन लाईन निर्माणका उपकरण तथा सामानहरु आयात भई आयोजनास्थल सम्म ढुवानी भईसकेका छन्। यस कम्पनीलाई आयोजनावाट उत्पादित विद्युत प्रसारणको लागि नेपाल सरकार, विद्युत विकास विभागगबाट मिति २०७९/१०१/२६ मा विद्युत प्रसारणको अनुमतिपत्र प्राप्त भईसकेको छ।

❖ जग्गा प्राप्ती सम्बन्धमा

आयोजनाको लागि आवश्यक पर्ने जग्गा मध्ये अधिकांश (करिव ९८% जति) जग्गा खरिद गर्ने कार्य सम्पन्न भईसकेको छ। त्यसैगरी प्रसारण लाईनमा पर्ने तथा सब-स्टेशन निर्माणको लागि आवश्यक पर्ने जग्गा समेत खरिद गरि सकिएको छ।

❖ कर्मचारी आवास गृह

हालसम्म आयोजनास्थलमा कर्मचारी तथा अतिथि आवासको लागि घर भाडामा लिई बस्ने व्यवस्था मिल आइएको छ। विद्युतगृह निर्माण संगसंगै कर्मचारी आवासगृह निर्माण गर्ने योजना अनुरूप उक्त आवास गृह निर्माण गरिने छ।

❖ संस्थाको सामाजिक उत्तरदायित्व सम्बन्धमा

यस कम्पनीबाट सामाजिक उत्तरदायित्व तर्फ स्थानीय तहसँगको समन्वयमा स्थानीय सरोकारवालाहरु तथा स्थानीय वासिन्दाहरुको प्रतक्ष्य सहभागितामा गट्टीगाड, चिण्डीगाडको संगमस्थल त्रिवेणीधाममा शिव मन्दिर निर्माणको कार्य भइरहेको छ। साथै, सानागाउँ स्थित मूल सडक देखि सरस्वती मा. वि. सम्म जाने करिव ५०० मिटर सडक ग्रामेल गर्ने तथा नाली निर्माण गर्ने कार्य, सिंचाई कुलोको सानो तिनो मर्मत, आदि कार्यहरु गरिरहेको छ। भविष्यमा पनि स्थानीय तहसँगको समन्वय तथा प्रतक्ष्य सहभागितामा प्राथमिकताको आधारमा सामाजिक उत्तरदायित्व सम्बन्धि कार्यहरुको जिम्मेवारी निभाउदै जानेछ।

आदरणीय शेयरधनी महानुभावहरु,

काबु बाहिरको विभिन्न परिस्थिति (कोभिड-१९ तथा आयोजना स्थलमा भुकम्प, बाढिपहिरो, आदि) उत्पन्न भएका कारण आयोजना निर्माण सम्पन्न गर्ने कठिनाई भई केही ढिलाई हुन गएको छ। हाम्रो लागि यो पृथक क्षेत्र तथा नौलो अनुभव थियो। तथापि, यस आयोजनालाई छिटो भन्दा छिटो सम्पन्न गर्ने हामी प्रयत्नशील छौं। अगामी ४ महिना भित्र आयोजनाको व्यवसायिक उत्पादन शुरु गर्ने लक्ष्य लिई निर्माणको कार्य तिब्रताका साथ अगाडी बढिरहेको जानकारी गराउन चाहान्छौ।

(३) कम्पनीको संस्थागत सुशासन

हामी र हाम्रो कम्पनी सुशासनमा विश्वास गर्दछौ। कम्पनीको संस्थागत सुशासनका लागि शैलेश्वरी पावर नेपाल लिमिटेड प्रतिवद्ध छौ। निर्णयहरुको कार्यान्वयन भए नभएको समिक्षा गर्ने साथै सम्बन्धित क्षेत्रबाट आएका सल्लाह सुझाव तथा गुनासाहरु कार्यान्वयन पक्षलाई जोड दिने गरिन्छ। कम्पनीको उद्देश्य, दूरदृष्टि, लक्ष तथा मुल्य मान्यताहरुलाई अनुशरण गर्ने क्रममा नैतिक, इमान्दार तथा पारदर्शी भई शेयरधनीहरुको विश्वासलाई कायम राख्न कम्पनी प्रयत्नरत छौ।

(४) कम्पनीको व्यवसायिक सम्बन्ध

माथिल्लो गट्टीगाड जलविद्युत आयोजना निर्माणको चरणमा रहेको र यस क्रममा सबै क्षेत्रबाट यथेष्ट सहयोग प्राप्त भई नै रहेको छ। मूलतः विद्युत सम्बन्धी अनुमतिपत्र प्रदान गर्ने नेपाल सरकार, ऊर्जा मन्त्रालय र सो मन्त्रालयसँग आवद्ध विद्युत विकास विभाग, जलविद्युत क्षेत्र नियमन गर्ने विद्युत नियमन आयोग, विद्युत खरिद गर्ने नेपाल विद्युत प्राधिकरण र आयोजना निर्माणमा वित्तीय सहयोग प्रदान गर्ने माछापुच्छे बैंकसँग कम्पनीको व्यवसायिक सम्बन्ध रहेको छौ। साथै, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग तथा आयोजना क्षेत्रका सरकारी निकाय, स्थानीय सरकार तथा सरोकारवालाहरु तथा स्थानीयवासीहरुसँग पनि समधुर सम्बन्ध रहेको छौ। यस किसिमका संस्थाहरु तथा पक्षहरुसँगको समधुर सम्बन्धले कम्पनीलाई थप सफलता हासिल गर्न टेवा दिएकोले भविष्यमा पनि व्यवसायिक सम्बन्धलाई अभै प्रगाढ तुल्याउन कम्पनी सदैव सजक रहनेछौ।

(५) सञ्चालक समिति

यस कम्पनीमा हाल ५ जनाको संचालक समिति रहेको छ । संचालक समितिका सदस्यहरुको कार्यकाल ४ वर्षको हुने प्रावधान छ । कम्पनीका हाल कायम रहनु भएका सञ्चालक समिति सदस्यहरुको विवरण तपसिल बमोजिम प्रस्तुत गरिएको छ ।

क्र.सं.	सञ्चालकहरुको नाम	पद
१	श्री लाल बहादुर बम	अध्यक्ष
२	श्री जगदिश बहादुर पाल	प्रवन्ध सञ्चालक
३	श्री दिलिप सिंह बुढाथोकी	सञ्चालक
४	श्री भिमराज कपाडी	सञ्चालक
५	श्री जयराज जोशी	सञ्चालक

(६) कम्पनीको नेतृत्व तथा व्यवस्थापन

यस कम्पनीको नेतृत्व अध्यक्ष श्री लाल बहादुर बमज्यूले लिनु भएको छ । उहाँ एक सफल निर्माण व्यवसायी, शिक्षा प्रेमी एवं समाजसेवी व्यक्तित्व हुनु हुन्छ । अध्यक्षज्यूको निर्देशन एवं सल्लाह सुझाव बमोजिम कम्पनीका क्रियाकलापहरु संचालन भई रहेका हुन्छन् । त्यसैगरी संचालक सदस्यमा श्री दिलिप सिंह बुढाथोकी हुनु हुन्छ । उहाँ एक सफल जडिवुटी व्यवसायी, समाजसेवी, एवं शिक्षाप्रेमी हुनु हुन्छ । यस संस्थाका अर्का संचालक सदस्यमा श्री भिमराज कपाडी रहनु भएको छ उहाँ एक सफल हार्डवेयर व्यवसायी तथा समाजसेवी हुनु हुन्छ । साथै, संस्थाका संचालक सदस्य श्री जयराज जोशी एक सफल निर्माण व्यवसायी एवं हार्डवेयर व्यवसायी, समाजसेवी हुनुका साथै शिक्षा क्षेत्र तथा वित्तिय क्षेत्रमा संलग्न रहनु भएको छ ।

यस कम्पनीको व्यवस्थापन नेतृत्व संचालक सदस्य एवं प्रवन्ध निर्देशक श्री जगदिश बहादुर पालले गर्नु भएको छ । अध्यक्षज्यूको निर्देशन एवं सल्लाह सुझाव तथा संचालक समितिको निर्णय बमोजिम कम्पनीका काम कारबाहीहरु अगाडी बढाईरहनु भएको छ । उहाँसँग जलविद्युत क्षेत्रमा विगत लामो समय देखीको अनुभव रहेको छ । अपि पावर कम्पनी लिमिटेडमा १० वर्ष संस्थापक अध्यक्ष पदमा रहि काम गर्नुका साथै यस क्षेत्रमा विभिन्न पदमा रही जिम्मेवारी वहन गर्नु भएको करिव २० वर्षको अनुभव उहाँसँग रहेको छ ।

(७) कम्पनीको आगामी योजना

यस कम्पनीद्वारा निर्माणाधीन (१.५५ मे.वा.) आयोजनाको Cascade को रूपमा अर्को आयोजनाको प्रारम्भिक अध्ययन अनुसार अनुमानित ३ मे.वा. विद्युत उत्पादन हुने देखिएको हुँदा सो Cascade आयोजनाको लागि फुलौटीगाडको पानी समेत प्रयोग गर्ने गरी आयोजनाको विकास गर्ने लक्ष्य लिएका छौं । साथै, यसै कम्पनी मार्फत जलविद्युत आयोजनाहरुको सम्भाव्यता अध्ययन अनुसन्धान गरी नयाँ आयोजनाहरु अगाडी बढाउनुका साथै कम्पनीको हितमा हुने देखिएमा अर्को कम्पनीसंग वा अर्को कम्पनीलाई यस कम्पनीसंग मर्ज गर्न समेत सकिने योजना रहेको छ ।

(८) लेखापरीक्षण प्रतिवेदनमा संचालक समितिको धारणा

लेखापरीक्षण प्रतिवेदन सहित आ. व. २०७९/०८० को आर्थिक विवरणहरु यहाँहरूलाई उपलब्ध गराईएको छ । लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख नभएको कुरा जानकारी गराउन चाहान्छौं ।

(९) अन्तमा

आयोजना निर्माणको दौरानमा हामीलाई सहयोग गर्ने पूर्बीचौकी गाउँपालिका परिवार, स्थानीय सरोकारवालाहरु, तथा स्थानीवासीहरु विशेष धन्यवादका पात्र छन् । यसै क्रममा यस आयोजना निर्माणमा प्रत्यक्ष वा अप्रत्यक्ष रूपले सहयोग पुऱ्याउदै आउनु भएका नेपाल सरकार, ऊर्जा मन्त्रालय, विद्युत विकास विभाग, विद्युत नियमन आयोग, नेपाल विद्युत

प्राधिकरण केन्द्रिय कार्यालय, प्रादेशिक कार्यालय अत्तरिया, कैलाली एवं डोटी वितरण केन्द्र लगायत नेपाल सरकारका विभिन्न निकाय तथा पदाधिकारीहरु, आयोजना निर्माणमा वित्तिय सहयोग प्रदान गर्ने माछ्पुच्छे बैंक लिमिटेड त्यसैगरी उद्योग विभाग, कम्पनी रजिस्ट्रारको कार्यालय लगायतलाई धन्यवाद दिन चाहान्छौं ।

यस कम्पनीले प्रवर्धन गरिरहेको आयोजना निर्माणमा सहयोग पुऱ्याउनु हुने वित्तिय सल्लाहकार नारायण पौडेल, परामर्शदाताहरु, ठेकेदार कम्पनीहरु, लक्ष्मी क्यापिटल लि., स्थानीय सरकारी निकायका पदाधिकारीहरु, जग्गादाताहरु तथा कम्पनीका कर्मचारी मित्रहरु, शुभचिन्तकहरु सबैलाई हार्दिक धन्यवाद दिन चाहान्छौं ।

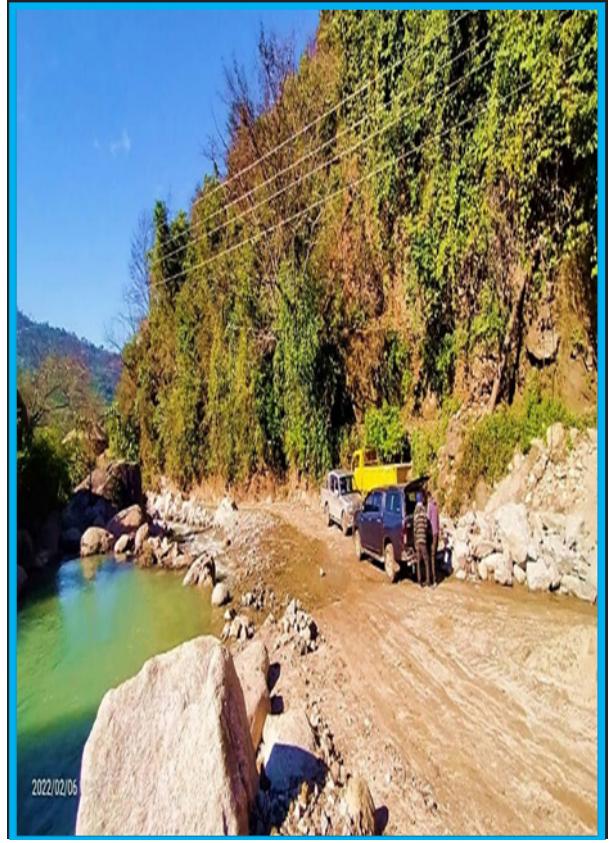
यस कम्पनी प्रति शेयरधनी महानुभावहरुले देखाउनु भएको आस्था, विश्वास तथा सदाशयता प्रति हार्दिक कृतज्ञता प्रकट गर्दै कम्पनीको हौसला बढाई दिनु भएकोमा संचालक समिति तथा मेरो व्यक्तिगत तर्फबाट हृदयदेखी धन्यवाद दिन चाहान्छु ।

लाल बहादुर बम
अध्यक्ष, संचालक समिति
शैलेश्वरी पावर नेपाल लिमिटेड

आयोजना निर्माणको प्रगति सम्बन्धमा तस्विरका केही भलकहरु



आयोजनाको हेडवर्क्स जाने पहुँच सडक



कन्सट्रक्शन पावरको लागि जडान गरिएको ट्रान्सफरमर तथा वितरण लाइन



हेडवर्स स्थित ठेकेदारको क्याम्प



हेडवर्स (निर्माण कार्य सम्पन्न भएको)



सेटलिङ वेसिन तथा अन्य संरचना (निर्माण कार्य सम्पन्न भएको)



हेडवर्स साइटमा हेडरेस पाइप जडान



पाइप जडानको लागि द्रयाक खोल्ने काम सम्पन्न भएको



पाइप इरेक्सनको काम भईरहेको



Shot on OnePlus
Powered by Quad Camera



Shot on OnePlus
Powered by Quad Camera

आयोजनाको लागि आवश्यक हेडरेस तथा पेनस्टक पाइप आयात भई साइटमा अन्लोडिङ हुँदै



जडानका लागि साइटमा पाइप ढुवानी गरिदै



गढीगाडमा हेडरेस पाइप River Crossing(काम सम्पन्न भएको)



सर्जटयाङ्ग जाने बाटो



सर्ज टयाङ्ग (निर्माण सम्पन्न भएको)



सर्ज पाइप जडान प्रगतिमा रहेको

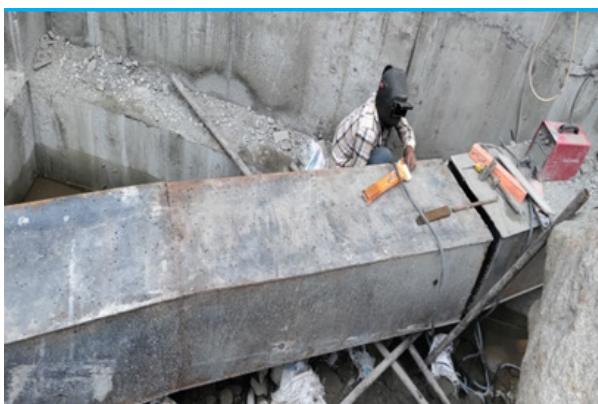




विद्युतगृह संरचना निर्माण भईरहेको



हेडवर्स स्थित अन्दरस्लसमा स्टिल लाइनिङको काम सम्पन्न



बेलमाउथ र स्यान्ड प्लसिङ डक्ट जडान

ग्रामेल फ्लसिङ डक्ट जडान



इन्टेकमा गोटलिफ जडान कार्य हुदै



DG Set



TOT Crane



इलेक्ट्रोमेकानिकल उपकरण आयात भई साईट डेलिभरी हुने क्रम जारी रहेको



सामाजिक उत्तरदायित्व अन्तरगत त्रिवेणीधाम स्थित निर्माणाधीन शिवजी मन्दिर



सामाजिक उत्तरदायित्व अन्तरगत सानागाउँ स्थित सरस्वती मा.वि. जाने सडकको नाली निर्माण गरिए

Independent Auditor's Report

To the Shareholders' of
Shaileshwari Power Nepal Limited

Report on Financial Statements Opinion

We have audited the accompanying financial statements of **Shaileshwari Power Nepal Limited** (*hereinafter referred as the Company*) which comprises Statement of Financial Position as at 31st Ashadh, 2080 (Corresponding 16th July 2023), Statement of Profit or Loss, Statement of Cash Flow, Statement of Changes in Equity for the year then ended and a Summary of Significant Accounting Policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 31st Ashadh, 2080 (Corresponding 16th July 2023), and its financial performance and its cash flows for the year then ended, in accordance with Nepal Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

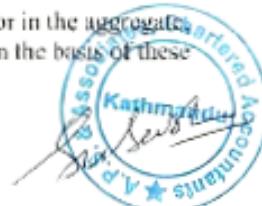
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Report Legal and Regulatory Requirements.

As required by Section 115 of Companies Act, 2063 (Including Amendments), we also report:

- i. We have obtained all information and explanations, which to the best of our knowledge and belief, are necessary for the purpose of our audit.
- ii. Proper books of account as required by Companies Act have been properly maintained by the Company in a manner to reflect the real affairs of its business.
- iii. Statement of Financial Position, Statement of Profit or Loss and Statement of Changes in Equity, Statement of Cash Flow and Significant Accounting Policies and other explanatory notes have been prepared in compliance with accounting standards under prevailing laws and are in agreement with the books of account maintained by the Company.
- iv. The Board of Directors or any representatives or any employee has not acted contrary to the law or misappropriated any property of the Company or caused any loss or damage to the Company.
- v. The accounting fraud or any misappropriation has not been noticed by us during the course of our audit.

For A.P.S. & Associates



Place: Kathmandu

Date: 25/08/2080

Shaileshwori Power Nepal Ltd.
 (Formerly Shaileshwori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhamul, Kathmandu

Statement of Financial Position

As at Ashadh End, 2080

(All amounts are in NPR, unless otherwise stated)

Particulars	Schedule	As at Ashadh End, 2080	As at Ashadh End, 2079
Assets			
Non-Current Assets			
Property, Plant & Equipment	1	18,52,04,719.30	6,99,46,001.89
Total Non Current Assets		18,52,04,719.30	6,99,46,001.89
Deferred Tax Asset	2	12,18,010.53	5,78,155.25
Current Assets			
Cash and Cash Equivalents	3	33,510.82	48,16,257.34
Inventories	4	-	-
Sundry Debtors	5	-	-
Other Receivables, Advances and Deposits	6	6,13,11,107.59	4,01,64,322.61
Total Current Assets		6,13,44,618.41	4,49,80,579.95
Total Assets		24,77,67,348.24	11,55,04,737.09
Equity and Liabilities			
Equity			
Equity Share Capital	7	15,42,53,000.00	6,92,00,000.00
Share Application Money		69,00,000.00	5,61,98,000.00
Reserve & Surplus	8	(1,41,70,480.08)	(1,22,08,500.27)
Total Equity		14,69,82,519.92	11,31,89,499.73
Non-Current Liabilities			
Long Term Borrowings	9	8,94,95,142.36	-
Deferred Tax Liabilities	10	-	-
Total Non- Current Liabilities		8,94,95,142.36	-
Current Liabilities			
Short Term Borrowings	11	-	-
Trade and Other Payables	12	1,12,89,685.96	23,15,237.36
Income Tax Liability	13	-	-
Total Current Liabilities		1,12,89,685.96	23,15,237.36
Total Liabilities		10,07,84,828.32	23,15,237.36
Total Equity and Liabilities		24,77,67,348.24	11,55,04,737.09
Significant Accounting Policies and Notes to the Account	19		
The accompanying Significant Accounting Policies are integral part of the financial statements			

For : Shaileshwori Power Nepal Ltd.
 (Formerly Shaileshwori Power Nepal Pvt. Ltd.)

Lal Bahadur Bam
 Chairman

Jagdish Bahadur Pal
 Managing Director

As per our report of even date

CA.Subash Ghimire
 Partner
 A.P.S & Associates
 Chartered Accountants



Date: 25/08/2080
 Place: Kathmandu

Shaileshwori Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhamul, Kathmandu

Statement of Profit or Loss
 For the period 1st Shrawan 2079 to 31st Ashad 2080
(All amounts are in NPR, unless otherwise stated)

Particulars	Schedule	Current Year	Previous Year
Revenue from Operations	14	-	-
Less: Cost of Operation	15	-	-
Gross Profit		<u>-</u>	<u>-</u>
Other Income	16	791.24	1,951.47
Administrative Expenses	17	24,28,890.81	13,32,230.58
Depreciation and Amortization Expenses	1	1,73,735.51	1,84,153.43
Profit from Operations		<u>(26,01,835.08)</u>	<u>(15,14,432.54)</u>
Borrowing Costs	18	-	-
Profit / (Loss) Before Provision & Tax		<u>(26,01,835.08)</u>	<u>(15,14,432.54)</u>
Bonus Expenses		-	-
Profit / (Loss) Before Tax		<u>(26,01,835.08)</u>	<u>(15,14,432.54)</u>
Income Tax Expenses			
-Current Year	13		
-Deferred Tax Expenses/(Income)		(6,39,855.28)	14,35,948.72
Net Profit/(Loss) for the year		<u>(19,61,979.80)</u>	<u>(29,50,381.26)</u>
Significant Accounting Policies and Notes to the Account	19		

The accompanying Significant Accounting Policies are integral part of the financial statements

For : Shaileshwori Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)

As per our report of even date

Lal Bahadur Bam
 Chairman



Jagdish Bahadur Pal
 Managing Director

CA. Subash Ghimire
 Partner
 A.P.S. & Associates
 Chartered Accountants



Date: 25/08/2080
 Place: Kathmandu

Shaileshwori Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhamul, Kathmandu

Statement of Cash Flow

As at 31st Ashadh, 2080

(All amounts are in NPR, unless otherwise stated)

Particulars	Current Year	Previous Year
A. Cash Flow From Operating Activities :		
Profit before Taxation	(26,01,835.08)	(15,14,432.54)
Adjustments for:		
Depreciation	1,73,735.51	1,84,153.43
Prior Period Expenses	-	-
Interest Expenses	-	-
Interest Received	-	-
Operating Profit before Working Capital Changes	(24,28,099.57)	(13,30,279.11)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Receivables, Advances and Deposits	(2,11,46,784.98)	(3,66,94,798.93)
Increase/(Decrease) in Current Liabilities	89,74,448.60	6,64,428.63
Cash Generated / (Used) from / for Operating Activities	(1,46,00,435.95)	(3,73,60,649.41)
Interest Paid	-	-
Income Tax Paid	-	-
Net Cash Flow from Operating Activities	(1,46,00,435.95)	(3,73,60,649.41)
B. Cash Flow From Investing Activities :		
Purchase of Property, Plant and Equipments	(11,54,32,452.93)	(3,48,66,964.51)
Proceeds from Sales of Property, Plant and Equipments	-	-
Interest Received	-	-
Net Cash used in Investing Activities	(11,54,32,452.93)	(3,48,66,964.51)
C. Cash Flow From Financing Activities :		
Proceeds from Issuance of Share Capital	8,50,53,000.00	3,79,50,000.00
Proceeds from Issuance of Share Application Money	(4,92,98,000.00)	3,86,00,000.00
Proceeds from Long Term Borrowings	8,94,95,142.36	-
Net Cash used in Financing Activities	12,52,50,142.36	7,65,50,000.00
Net Cash Flow During the Year (A+B+C)	(47,82,746.52)	43,22,386.08
Cash & Cash Equivalents at the Beginning of the Period	48,16,257.34	4,93,871.26
Cash & Cash Equivalents at the End of the Period	33,510.82	48,16,257.34

Significant Accounting Policies and Notes to the Account

19

The accompanying Significant Accounting Policies are integral part of the financial statements

For : Shaileshwori Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)

As per our report of even date


 Lal Bahadur Bam
 Chairman



Jagdish Bahadur Pal
 Managing Director


 CA.Subash Ghimire
 Partner
 A.P.S. & Associates
 Chartered Accountants



Date: 25/08/2080
 Place: Kathmandu

Shaileshwori Power Nepal Ltd.
 (Formerly Sharleswori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhamul, Kathmandu

Statement of Changes in Equity

As at 31st Ashadh, 2080

(All amounts are in NPR, unless otherwise stated)

Particulars	Share Capital	Share Premium	General Reserve	Accumulated Profit/(Loss)	Total
Balance as at 1st Shrawan 2079	6,92,00,000.00	-	-	(1,22,08,500.27)	5,69,91,499.73
Share Application Money Change in Accounting Policy	5,61,98,000.00	-	-	-	5,61,98,000.00
Opening Balance	12,53,98,000.00	-	-	(1,22,08,500.27)	11,31,99,499.73
Share Application Money	(4,92,98,000.00)	-	-	(4,92,98,000.00)	
Issue of Share capital	8,50,53,000.00	-	-	-	8,50,53,000.00
Net profit for the period	-	-	-	(19,61,979.80)	(19,61,979.80)
Sub-Total	8,50,53,000.00	-	-	(19,61,979.80)	3,37,93,020.20
Balance as at Ashadh End, 2080	21,04,51,000.00	-	-	(1,41,70,480.08)	14,69,827,519.92

Significant Accounting Policies and Notes to the Account 19

*The accompanying Significant Accounting Policies are integral part of the financial statements

For : Shaileshwori Power Nepal Ltd.

(Formerly Sharleswori Power Nepal Pvt. Ltd.)

As per our report of even date


 Lal Bahadur Bam
Chairman

 Jagdish Bahadur Pal
Managing Director

 Chartered Accountants
 Association of Nepal
 Kathmandu
 No. 017
 SHAILESHWORI POWER NEPAL LTD.



C.A. Subhash Ghimire
Partner
 A.P.S. and Associates
 Chartered Accountants
 Date: 25/08/2080
 Place: Kathmandu



Shaileshwari Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhanul, Kathmandu

Schedule of Property, Plant and Equipments
 As at Ashadh End, 2080

Schedule-1

S. No.	Particulars	Dep %	Gross Block					Depreciation During the Year	Total	As at Ashadh End, 2080	As at Ashadh End, 2079
			Opening	Addition Upto Poush	Addition Upto Chaitra	Addition Ashadh	Deletions				
1	Land	-	1,44,58,488.00	-	-	-	-	1,44,58,488.00	-	-	1,44,58,488.00
	Sub-Total		1,44,58,488.00					1,44,58,488.00			1,44,58,488.00
1	POOL "B"										
1	Office Equipment	25%	4,82,346.83	-	-	-	-	4,82,346.83	1,68,218.87	78,531.99	2,46,750.86
2	Computer	25%	1,11,375.00	-	-	-	-	1,11,375.00	76,135.25	8,809.94	84,945.19
3	Furniture And Fixtures	25%	1,19,846.06	23,340.00	-	-	-	1,43,186.06	39,879.77	25,826.57	65,706.34
	Sub-Total		7,13,567.89	23,340.00				7,36,907.89	2,84,233.89	1,13,168.50	3,97,402.39
1	POOL "C"										
1	MotorCycle	20%	4,37,103.84	-	-	-	-	4,37,103.84	1,74,268.77	52,567.01	2,26,835.79
	Sub-Total		4,37,103.84					4,37,103.84	1,74,268.77	52,567.01	2,26,835.79
1	POOL "D"										
1	Plant & Equipments	15%	-	-	-	-	-	-	-	-	-
	Sub-Total										
	POOL "E"										
1	Software	60 months	46,000.00	-	-	-	-	46,000.00	2,000.00	8,000.00	30,000.00
	Sub-Total		46,000.00					46,000.00	2,000.00	8,000.00	30,000.00
1	Project Work in Progress										
1	Capital Work in Progress	5,47,57,344.82	-	11,54,09,112.93	-	11,54,09,112.93	-	17,01,66,457.75	-	-	17,01,66,457.75
	Sub-Total		5,47,57,344.82		11,54,09,112.93		11,54,09,112.93	-	17,01,66,457.75	-	17,01,66,457.75
	Grand Total		7,04,06,504.55	23,340.00		11,54,09,112.93		18,58,38,957.48	4,60,502.66	1,73,735.51	6,34,238.18



Shaileshwori Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhamul, Kathmandu

Schedule forming part of Statement of Financial Position

As at Ashadh End, 2080

(All amounts are in NPR, unless otherwise stated)

Deferred Tax Asset

Particulars	Schedule 2	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Deferred Tax Asset	12,18,010.53	5,78,155.25
Total	12,18,010.53	5,78,155.25

Cash and Cash Equivalents

Particulars	Schedule 3	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Cash Balance		
Cash in Hand (As Certified by Management)	2,121.00	-
Bank Balance		
Sanima Bank Ltd.	15,662.64	2,04,987.84
Global IME Bank Ltd.	5,727.18	5,727.18
Macchapuchhare Bank Ltd.	-	45,95,542.32
NMB Bank Ltd.	10,000.00	10,000.00
Total	33,510.82	48,16,257.34

Inventories

Particulars	Schedule 4	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Inventories		
Total	-	-

Sundry Debtors

Particulars	Schedule 5	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Sundry Debtors		
Total	-	-

Shaileshwori Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhamul, Kathmandu

Schedule forming part of Statement of Financial Position

As at Ashadh End, 2080

(All amounts are in NPR, unless otherwise stated)

Other Receivables, Advances and Deposits

Particulars	Schedule 6	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Deposits	13,80,000.00	13,80,000.00
Advance To Suppliers	3,19,968.80	-
Prepaid Insurance	327.23	-
Staff Advance	6,865.00	-
Contractor Advance	3,66,45,076.87	3,43,60,505.89
Advance For Land	9,02,000.00	4,92,000.00
LC Advance	1,28,42,936.50	-
Advance Tax	7,933.19	7,816.72
Share Capital Receivable	54,00,000.00	-
Cash Margin	38,06,000.00	39,24,000.00
Total	6,13,11,107.59	4,01,64,322.61

Equity Share Capital

Particulars	Schedule 7	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Authorized Share Capital		
4,00,00,000 Shares of Rs 100 Each	40,00,00,000.00	40,00,00,000.00
Issued Share Capital		
2,50,00,000 Shares of Rs 100 Each	25,00,00,000.00	25,00,00,000.00
Paid up- Share Capital		
15,42,530 Shares of Rs 100 Each (Previous Year: 6,92,000 shares of Rs 100 Each)	15,42,53,000.00	6,92,00,000.00
Total	15,42,53,000.00	6,92,00,000.00

Reserve and Surplus

Particulars	Schedule 8	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Net Profit/(Loss) upto previous year	(1,22,08,500.27)	(92,58,119.01)
Net Profit (Loss) during the year	(19,61,979.80)	(29,50,381.26)
Prior Period Expenses	-	-
Total	(1,41,70,480.08)	(1,22,08,500.27)

Long Term Borrowings

Particulars	Schedule 9	
	As at Ashadh End, 2080	As at Ashadh End, 2079
Term Loan	6,64,95,142.36	-
Bridge Gap Loan	2,30,00,000.00	-
Total	8,94,95,142.36	



Shaileshwori Power Nepal Ltd.
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 KMC-31, Sankhamul, Kathmandu

Schedule forming part of Statement of Financial Position

As at Ashadh End, 2080

(All amounts are in NPR, unless otherwise stated)

Deferred Tax Liability	Schedule 10	
Particulars	As at Ashadh End, 2080	As at Ashadh End, 2079
Deferred Tax Liability	-	-
Total	-	-
Short Term Borrowings		Schedule 11
Particulars	As at Ashadh End, 2080	As at Ashadh End, 2079
Ovcdraft	-	-
Total	-	-
Trade and Other Payables		Schedule 12
Particulars	As at Ashadh End, 2080	As at Ashadh End, 2079
Audit Fee Payable	1,11,500.00	55,750.00
Staff Payable	4,96,038.00	-
Withholding Taxes	5,84,458.22	3,59,604.56
Retention Payable	23,82,089.65	10,78,384.88
Sundry Creditors	76,59,194.29	6,15,853.95
Other Payable	56,405.80	2,05,643.97
Total	1,12,89,685.96	23,15,237.36
Provision for Income Tax		Schedule 13
Particulars	As at Ashadh End, 2080	As at Ashadh End, 2079
Current Tax	-	-
Total	-	-



Shaileshwori Power Nepal Ltd.
 (Formerly Shaileswori Power Nepal Pvt. Ltd.)
 KMC-31, Sankhamul, Kathmandu

Schedules forming part of Statement of Profit and Loss
 For the period 1st Shrawan 2079 to 31st Ashad 2080
(All figures are in NPR, unless otherwise stated)

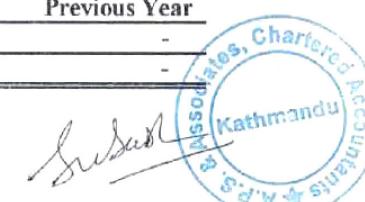
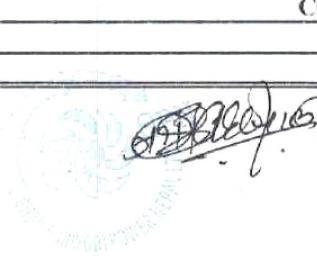
Revenue from Operations		Schedule 14
Particulars	Current Year	Previous Year
Revenue from Operations	-	-
Total	-	-

Cost of Operation		Schedule 15
Particulars	Current Year	Previous Year
Purchase	-	-
Wages	-	-
Total	-	-

Other Income		Schedule 16
Particulars	Current Year	Previous Year
Interest Income	791.24	1,951.47
Total	791.24	1,951.47

Administrative Expenses		Schedule 17
Particulars	Current Year	Previous Year
Audit Fee	1,13,000.00	56,500.00
Bank Charge	24,136.11	835.00
Consultancy fee	4,92,665.00	1,31,758.00
Courier Charges	4,622.00	1,497.00
Electricity Expenses	3,032.00	7,156.00
Repair-Pool B	-	30,422.00
Repair-Pool C	-	8,479.00
Kitchen Expenses	59,035.00	88,568.00
Insurance Expenses	3,311.07	3,638.00
Registration & Renewal Expenses	1,22,104.70	12,850.00
Parking Expenses	-	1,720.00
General Repair & Maintenance	15,246.00	5,200.00
Fines And Penalties	42,413.97	18,400.00
Internet Expenses	27,120.00	28,120.00
Local Conveyance Expenses	24,115.00	-
Office Salary	7,80,000.00	1,95,000.00
Office Expenses	19,782.96	1,34,502.91
Office Rent Expenses	6,40,008.00	5,39,998.67
Printing And Stationery Expenses	58,299.00	67,586.00
Total	24,28,890.81	13,32,230.58

Borrowing Costs		Schedule 18
Particulars	Current Year	Previous Year
Financial Expenses	-	-
Total	-	-



Shaileshwori Power Nepal Ltd.
(Formerly Shaileshwori Power Nepal Pvt. Ltd.)
KMC-31, Sankhamul, Kathmandu

Schedule 19 : Significant Accounting Policies & Notes to the Accounts

1 Corporate Information

Shaileshwori Power Nepal Ltd. is a public limited company, incorporated on 17th Jesta, 2068 and domiciled in Nepal. The registered address of Shaileshwari Power Nepal Pvt. Ltd. is Ward No 31, KMC, Nepal. The company is registered with Office of Company Registrar with registration number: 83580/067/068 and registered in Inland Revenue Department with PAN No : 600253741.

2 Approval of Financial Statement by Board of Directors

The Financial Statements for the year ended on 31st Ashad, 2080 (16th July, 2023) was approved for issuance by the Board of Directors on 21st Mangsir, 2080.

3 Principal Activities and Operations

The company's principal Activity comprises of developing 1550 KW Hydropower Project in Doti District.

4 Responsibility of Financial Statements

The Management of Shaileshwori Power Nepal Ltd. is responsible for the preparation of financial statements. The Management & the Board of Directors acknowledges the accountability of the Financial Statements.

These Financial Statements include the following components:

- a. Statement of Financial Position disclosing the information on Financial Position of Shaileshwori Power Nepal Ltd.
- b. Statement of Profit or Loss disclosing the financial performance of Shaileshwori Power Nepal Ltd. for the period under review.
- c. Statement of Changes in Equity showing all changes in equity of Shaileshwori Power Nepal Ltd.
- d. Statement of Cash Flow disclosing the information on the ability of Shaileshwori Power Nepal Ltd. to generate cash and cash equivalents and
- e. Significant Accounting Policies and Notes to the Financial Statements comprising a summary of principal accounting policies and other relevant explanatory notes.

5 Statement of Compliance

The Financial Statements which comprises components mentioned above have been prepared in accordance with Nepal Accounting Standards (NAS) pronounced by the Institute of Chartered Accountants of Nepal and in compliance with Companies Act, 2063 and other regulatory laws.

6 Basis of Preparation

The Financial Statements are presented in Nepalese Rupees (NPR) and are prepared on historical cost basis. Preparation of the Financial Statements in conformity with NAS and GAAP requires the use of certain critical accounting estimates and also requires management to exercise judgements in the process of applying Shaileshwori Nepal Power Nepal Pvt. Ltd's accounting policies.

7 Basis of Measurement

The Financial Statements of Entity have been prepared on the historical cost basis.

8 Significant Accounting Judgments, Estimates and Assumptions

The preparation of Financial Statements in conformity with Nepal Accounting Standards that requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets,liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The most significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have most significant effect in the Financial Statements are as follows:

8.1 Going Concern

The Directors have made assessments of Entity's ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Entity's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.



Shaileshwori Power Nepal Ltd.
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KMC-31, Sankhamul, Kathmandu

8.2 Useful lives of Property Plant & Equipment

Useful life is the period over which an asset is expected to be available for use by an Entity. Various factors may limit the useful life of fixed assets. Those factors may be due to physical wear and tear, technological advancement, economic factors and legal factors. Entity at each reporting date assesses the remaining useful lives of its Property Plant & Equipment. An assessment is made to determine whether there is any indication of impairment in each asset.

8.3 Income Recognition

income from service charge

*Income from service charge are recognized on accrual basis.

8.4 Expense Recognition

Interest on Borrowings

*Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. All other borrowing costs are charged to Income Statement in accordance with Nepal Accounting Standard ("Borrowing Costs"). Interest expenses on borrowings are accounted on accrual basis.

8.5 Fixed Assets and Depreciation

a. Fixed assets are stated at cost less accumulated depreciation.

b. Depreciation is charged to Statement of Profit or Loss Account on the basis of useful life as estimated by the management.

8.6 Contingent Liabilities

All types of guarantees & claims whose future outcome cannot be ascertained with reasonable certainty is recognized as contingent liabilities in accordance with NAS - 12 "Provisions, Contingent Liabilities and Contingent Assets".

8.7 Income taxes

Income Tax

Income tax expense comprises of Current tax and Deferred tax. It is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in Other Comprehensive Income (OCI). Current tax assets and liabilities and deferred tax assets and liabilities are offset only to the extent that they relate to income taxes imposed by the same taxation authority, there is a legal right and intentions to settle on a net basis and it is allowed under the tax law of the relevant jurisdiction.

Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted on the reporting date, and any adjustment to tax payable in respect of previous years.

Provision for taxation is based on the profit for the year adjusted for taxation purposes in accordance with the provisions of the Income Tax Act, 2058 and the amendments thereto.

Deferred Tax

Deferred taxation is provided using the liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the tax base of assets and liabilities, which is the amount attributed to those assets and liabilities for tax purposes. The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted on the reporting date. Hence 25% tax rate has been taken for the computation of deferred tax for the current year.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

8.8 Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts.



Shaileshwori Power Nepal Ltd.
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 KMC-31, Sankhamul, Kathmandu

8.9 Earning Per Share

The company measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings Per Share.

S.N.	Particulars	2079-80	2078-79
1	Earning attributable to equity shareholders	(1961979.80)	(2950381.26)
2	Weighted average number of shares for the period	1542530	692000
3	Earnings per share (NPR)	(1.27)	(4.26)

There are no instruments, such as convertibles, that would require dilution of EPS, therefore diluted EPS has not been computed and disclosed.

8.10 Subsequent Events

Events after the reporting period are those events, favorable and unfavorable, that occur between the reporting date and the date the Financial Statements are authorized for issue.

All material and important events that occurred after the reporting date have been considered and appropriate disclosures are made in the Financial Statements.

8.11 Related Party Disclosures

(As identified by the Management and relied upon by the Auditors)

Name	Designation/Member of Board
Lal Bahadur Bam	Chairman
Jagdish Bahadur Pal	Managing Director
Dilip Singh Budhatthoki	Director
Bhim Raj Kapadi	Director
Jaya Raj Joshi	Director

8.12 Registration in SSF and compliance in relation to Labor Act, 2074

The company has not been registered in SSF and has not been deducting the PF, gratuity as required by the act.

8.13 Comparative Information

The comparative information is re-classified where ever necessary to confirm with the current year's classification in order to provide a better presentation.

8.14 Miscellaneous:

- a. The company's status has been changed from private limited to public limited on 2080.03.31. The decision for the same has been approved by the shareholders in the special meeting held on 2079.12.08.
- b. Schedules 1 to 19 form integral part of Financial Statements.



टिपोट

