

	June 30, 2019	April 30, 2019
<b>Balance Sheet</b>		
<b>Assets</b>		
Property, Plant, and Equipment	\$14,100	\$0
Cash and cash Equivalents	\$3,600	\$2,250
Investments:		
Securities with fixed maturities	\$0	\$0
Equity securities	\$15,900	\$12,800
Receivables:	\$1,400	\$0
Total:	\$35,000	\$15,050
<b>Liabilities and Shareholders' Equity</b>		
Liabilities:	\$0	\$0
<b>Shareholders equity:</b>		
Unrealized appreciation of investments, net	(\$440)	\$100
Total shareholders' equity	\$34,560	\$15,150
<b>Revenues:</b>		
Sales and Service Revenues	\$6,400	\$250
Interest. Dividend and other investment income	\$70	\$0
Realized investment gain (loss)	\$0	\$500
Total:	\$6,470	\$750
<b>Costs and Expenses:</b>		
Purchase of Equipment	\$14,100	\$0
Cost of Products and Services Sold*	\$3,670	\$55
Selling, general and administrative expenses	\$54	\$50
Total:	\$3,724	
Earnings before income taxes	\$2,746	\$700
Income taxes*	\$0.00	\$0.00
<b>Net earnings</b>	<b>\$2,746</b>	<b>\$645</b>

	First quarter	
	2019	2018
<b>Cashflow Statements</b>		
Net cash flows from operating activities	\$2,306	
Purchases of investments	(\$2,210)	
Proceeds on sales and maturities of investments	\$0	
Sale of 12740 common shares	\$13,760	
Net cash Flows from investing activities	\$11,550	
Net cash Flows from investing and operating activities	\$13,856	
Cash and Cash equivalents from beginning of first quarter	\$3,000	
Cash and Cash equivalents from end of first quarter	\$3,600	