

BFC3241 Equities and Investment Analysis

SEMESTER 2, 2022

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Synopsis

Topics include the mechanics of equity trading, equity analysis, portfolio theory, asset pricing models, market efficiency and behavioral finance, active portfolio performance evaluations, active and passive investments, including hedge funds and exchange-traded funds, and the CFA Institute code of ethics and standards of professional conduct.

Workload Requirements

Minimum total expected workload to achieve the learning outcomes for this unit is 144 hours per semester typically comprising a mixture of scheduled learning activities and independent study. Independent study may include associated readings, assessment and preparation for scheduled activities. The unit requires on average three/four hours of scheduled activities per week. Scheduled activities may include a combination of teacher directed learning, peer directed learning and online engagement.

Unit Learning Outcomes

On successful completion of this unit, you should be able to:

1. examine the nature of different asset classes and the ways in which professional managers incorporate and manage asset classes;
2. apply various techniques to analyse and select equities in equity investment;
3. understand the skills and techniques used by professionals who are involved in funds management, and wealth creation;
4. understand the importance of professional investment in wealth creation;
5. understand the importance of ethical practices by investment professionals and the CFA Institute code of ethics and standards of professional conduct; and,
6. apply critical thinking, problem solving and presentation skills to individual and/or group activities dealing with equities and investment analysis and demonstrate in an individual summative assessment task the acquisition of a comprehensive understanding of the topics covered by BFC3241.

Topic and Assessment Schedule:

Week	Weekly Topic	Assessment (All Online)	Due
1	How Markets Work	Quiz 1 released Wed 9:00 am	Week 2 Wed 11:59 pm
2	Portfolio Theory	Quiz 2 released Wed 9:00 am	Week 3 Wed 11:59 pm
3	Asset Pricing Models	Quiz 3 released Wed 9:00 am	Week 4 Wed 11:59 pm
4	Equity Analysis I: Technical Skills	Quiz 4 released Wed 9:00 am	Week 5 Wed 11:59 pm
5	Equity Analysis II: Big Picture + Market Efficiency I	NA	NA
6	Market Efficiency II	Mid-sem test Tue 5:00-6:00 pm	Immediately
		Quiz 5 released Wed 9:00 am	Week 7 Wed 11:59 pm
7	Behavioral Finance	Quiz 6 released Wed 9:00 am	Week 8 Wed 11:59 pm
8	Investment Vehicles I: Passive Investments	Quiz 7 released Wed 9:00 am	Week 9 Wed 11:59 pm
9	Investment Vehicles II: Active Investments	Quiz 8 released Wed 9:00 am	Week 10 Wed 11:59 pm
10	Portfolio Management	Quiz 9 released Wed 9:00 am	Week 11 Wed 11:59 pm
11	CFA Code of Ethics and Prof Standards	Quiz 10 released Wed 9:00 am	Week 12 Wed 11:59 pm
12	Course Overview	NA	NA
>12		Final exam TBA	

Assessment Summary (All Individual)

Assessment Task	Value	When?	Learning Outcomes Assessed
Weekly online quizzes (10 in total)	15% (1.5% each)	Ongoing	1, 2, 3, 4, 5, 6
Mid-semester online test	35%	Week 6 (1 st hour of lecture time)	1, 2, 3, 6
Final examination	50%	To be advised	1, 2, 3, 4, 5, 6

Prescribed Text and Readings

- Bodie, Z., A. Kane, and A. J. Marcus. 2022. Principles of Investments (12e). McGraw Hill LLC, NY. **(referred to as BKM in the reading list)**
 - The printed version of the book should be available in the Clayton Bookstore
 - The eBook is also available in the library for a limited number of users
 - You can buy the eBook via this link: <https://www.mheducation.com.au/ise-essentials-of-investments-9781265450099-aus>
- CFA Institute. 2014. Standards of practice handbook (11e), freely downloadable from: <https://www.cfainstitute.org/-/media/documents/code/code-ethics-standards/standards-practice-handbook-11th-ed-eff-July-2014-corr-sept-2014.pdf>
- Other sources/references will be available on Moodle.

Submission details:

Turnitin can help you discern when you are using sources fairly, citing properly, and paraphrasing effectively in accordance with University policy. These are skills essential to all academic work.

<https://guides.lib.monash.edu/turnitin/using-turnitin>

Penalties for late lodgement:

Penalties for late lodgement: The University has a standard penalty for late submission. See the [Marking and Feedback Procedure](#) for more information.

Unit delivery information

Assessment

A student's final mark is normally the sum of the marks obtained in all of the individual assessment items in the unit. See here for the [Procedure](#)

Second marking

All of the major assessment tasks and examinations graded as a fail by the first marker are marked by a second marker. See here for the [Procedure](#)

Return of final marks

The final mark that a student receives for a unit will be determined by the Board of Examiners taking into account all aspects of assessment.

The final mark for this unit will be released by the Board of Examiners on the date nominated in the University Calendar. Student results will be accessible through the my.monash portal.

Exam viewing

Feedback on student performance in examinations and other end-of-semester assessment is required. The feedback should be in accordance with the University's procedures on Unit Assessment. Details of the examination script viewing arrangements set down by the Faculty of Business and Economics can be viewed [online](#).

Assessment criteria

Assessment Criteria Grading Descriptors available [here](#).

Hurdle requirement

See [Handbook](#)

Extension and penalties

Extensions are only provided under special circumstances. All applications for special consideration must be made in accordance with University guidelines. *It is the student's responsibility to familiarise themselves with the University's [Special Consideration](#) policy regarding extensions for assessment tasks.*

Resubmission of assignments

Re-submission for assessments is not permitted for this unit.

Referencing requirements

To build your skills in citing and referencing, and using different referencing styles, see the online resources [Academic Integrity: Demystifying Citing and Referencing](#).

In this unit you are required to use the APA referencing style for written reports. You can get more information about using the APA reference style from the [Monash Library](#)

[resource.](#)

Feedback

Our feedback to you

Types of feedback you can expect to receive in this unit are:

- Formal individual feedback on assignments expressed as a mark
- Answers to questions relating to the discipline or the unit's work
- Advice about seeking additional help to develop your writing or research skills
- Informal feedback relating to class activities

Your feedback to us

One of the formal ways students have to provide feedback on teaching and their learning experience is through the Student Evaluation of Teaching and Units (SETU) survey. The feedback is anonymous and provides the Faculty with evidence of aspects that students are satisfied with and areas for improvement.

Resources and Technologies

Learning resources

[Monash Library Services](#)
[Research and Learning Online](#)

Monash University Library

The Monash University Library provides a range of services, resources and programs that enable you to save time and be more effective in your learning and research. See on the [Library's website](#) or the library tab in my.monash portal for more information.

Prescribed text and readings

Weekly readings may be made available for students via the Moodle site. These readings are **mandatory** for class participation **and** assessment preparation.

Policies and other information

Policies

Monash has educational policies, procedures and guidelines, which are designed to ensure that staff and students are aware of the University's academic standards, and to provide advice on how they might uphold them. You can find [Monash's Student Policies and Student Charter online](#).