

What is Sögur?

Cryptocurrency world changes extremely fast. Nowadays there are more than 7500 available coins and some of them are just copies of another. Others have a unique model with excellent ideas and can solve a real problem. Sögur is one of them!

Sögur is a global currency.

Project implemented the best features from the evolution of cryptocurrency and improved existing weaknesses.

Sögur (SGR) is designed to complement existing fiat currencies. It was created to store the value and has built a logic mechanism to prevent high volatility.

Vision and purpose:

More than 10 years have passed since the release of Bitcoin and we can see a big interest in cryptocurrencies. Unfortunately most people describe bitcoin as a kind of investment and because of high fluctuations this currency can't be served as a global currency.

Sögur is an asset-backed currency. We believe that this will provide a low risk for clients and the price will not be volatile as in major cryptocurrencies.

At the same time a smart contract mechanism manages the price of the SGR coin according to a predetermined growth curve. Look at chart 1 where the curve shows Sögur price dependence from the market capitalization. SGR costs gradually rise when the market grows. And the price smoothly drops when the token is sold back to the smart contract.

These fundamental principles could help Sögur currency become widely used in everyday life for purchases, launching businesses and supporting international trading.





Chart 1 - Sögur Economy Chart

The Sögur currency is made by Sogur Monetary Technologies Limited. It is an English company that works under not-for-profit principles. The goal is to issue and maintain the functionality of the Sögur coin in a way that best serves the interest of the currency owners.

Monetary model:

At present time the Sögur currency is backed by reserves in 5 major national currencies (Look at chart 2).

Most of the Sögur market cap is backed by the Sögur reserve, when the SGR economy is small.

When the capitalization grows, the backing percentage decreases and the economy relies less on the reserve.

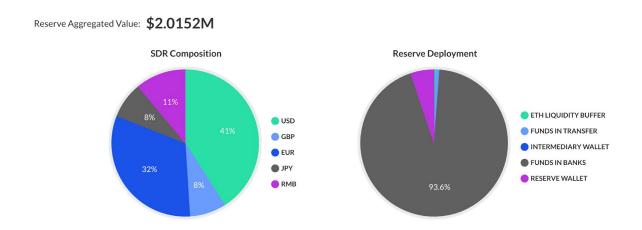


Chart 2 - Reserves model

Technological review:

The Sögur coin is based on decentralised Ethereum blockchain with ERC-20, which is 1 of the most significant smart contract standards.

Sögur operates in accordance with all regulatory standards to ensure that regulators' concerns are addressed and answered. SGR requires everybody who buys or sells Sögur to or from SGR smart contract to confirm Know Your Customer and Anti-Money Laundering procedures. This ensures that Sögur keeps a compliant financial operation and can be integrated into the existing financial system.

Conclusion:

Sögur is the evolution of money and technologies. In another way this global currency can be represented as a golden mean between stablecoin and scalable Bitcoin. Sögur can be gradually scalable as the market grows and it holds reserves in 5 fiat currencies. These features make Sögur a hybrid cryptocurrency for worldwide use by people, companies or even economies all around the world.

