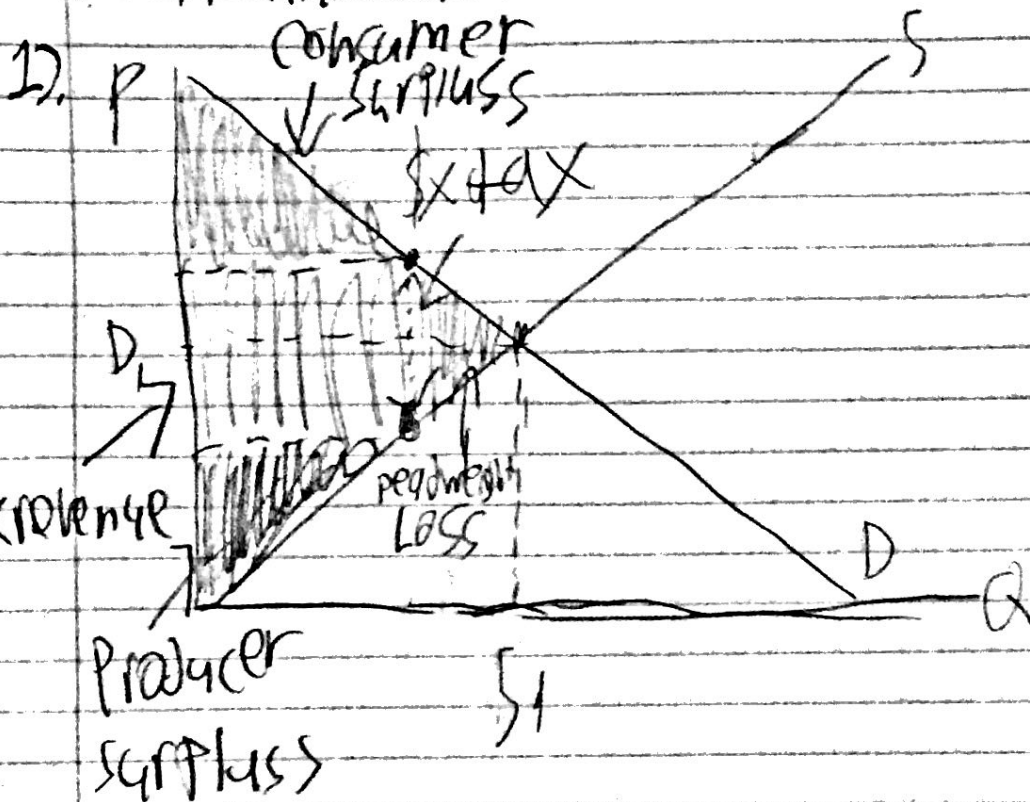


# Principles of Micro Economics (HW 2)

Multiple choice:

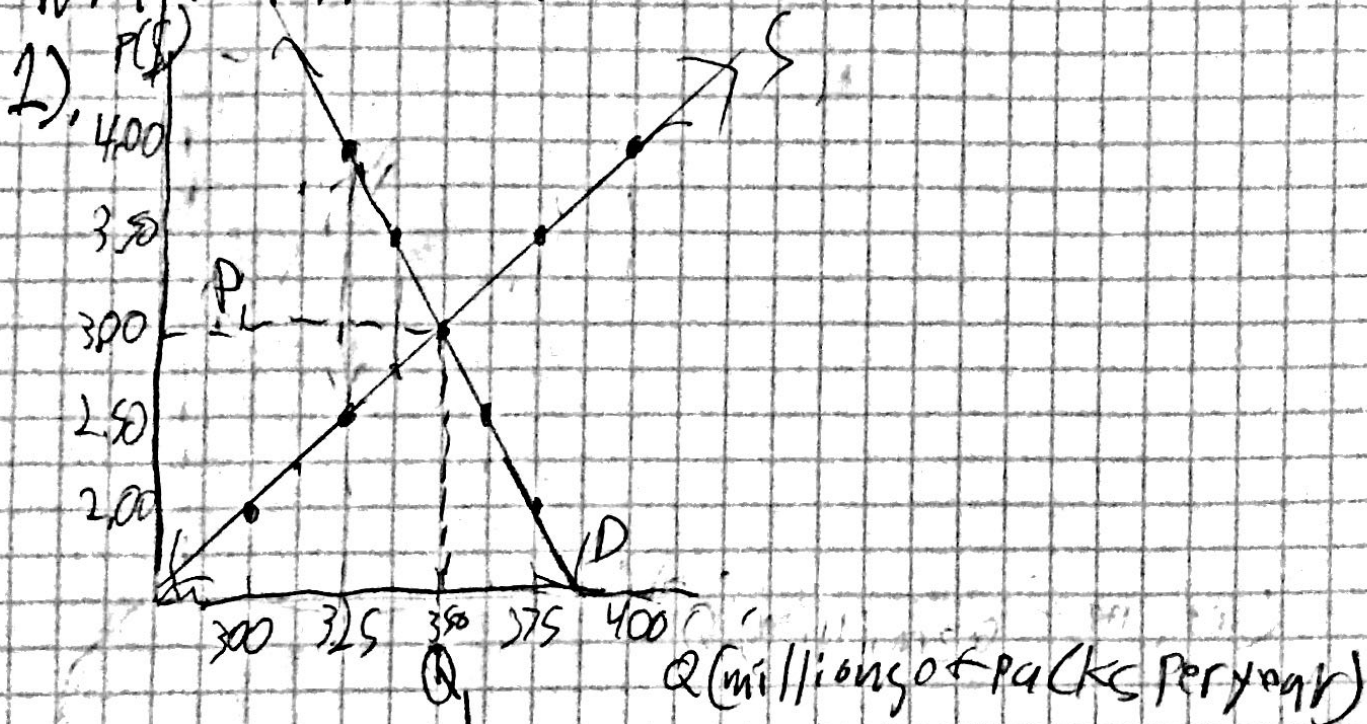
- 1) D
- 2) A
- 3) C
- 4) A

Short Answer

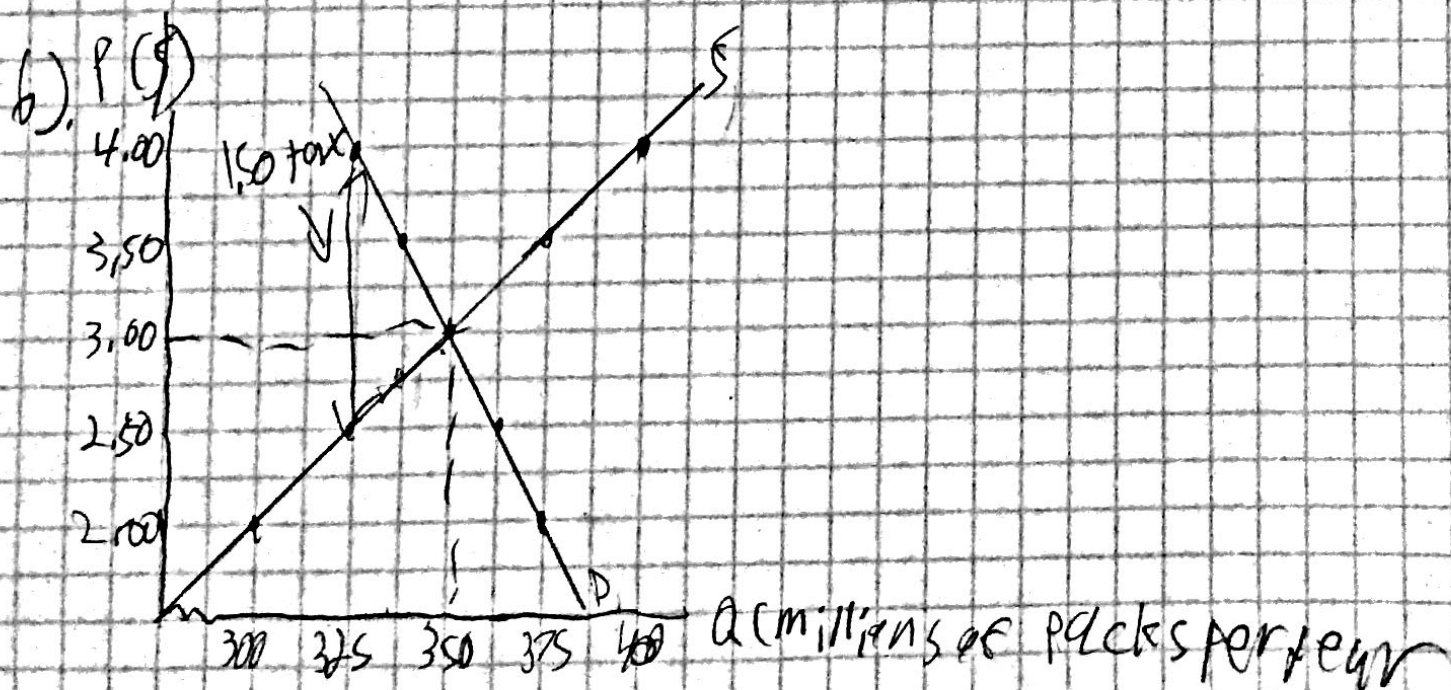


~~written problem~~

# Written Problem



- a) price for a pack of cigarettes: \$ 3.00  
 quantity bought: 350 million per year



Price: 4.00  
 Quantity: 325 million

both pay, but buyer  
 pays \$1.00 in tax and  
 the seller \$.50