

YOROI DELEGATION GUIDE



<https://powerstakepool.github.io>

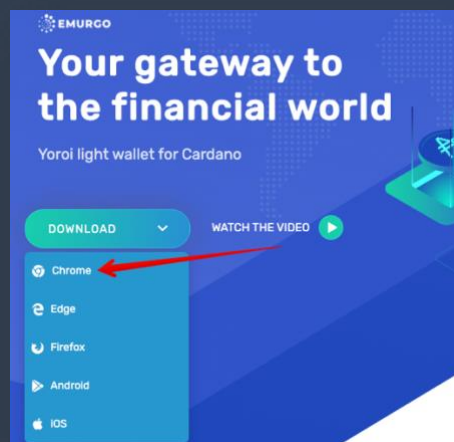
https://twitter.com/power_cardano

Please note that this is not the official Yoroi wallet Guide

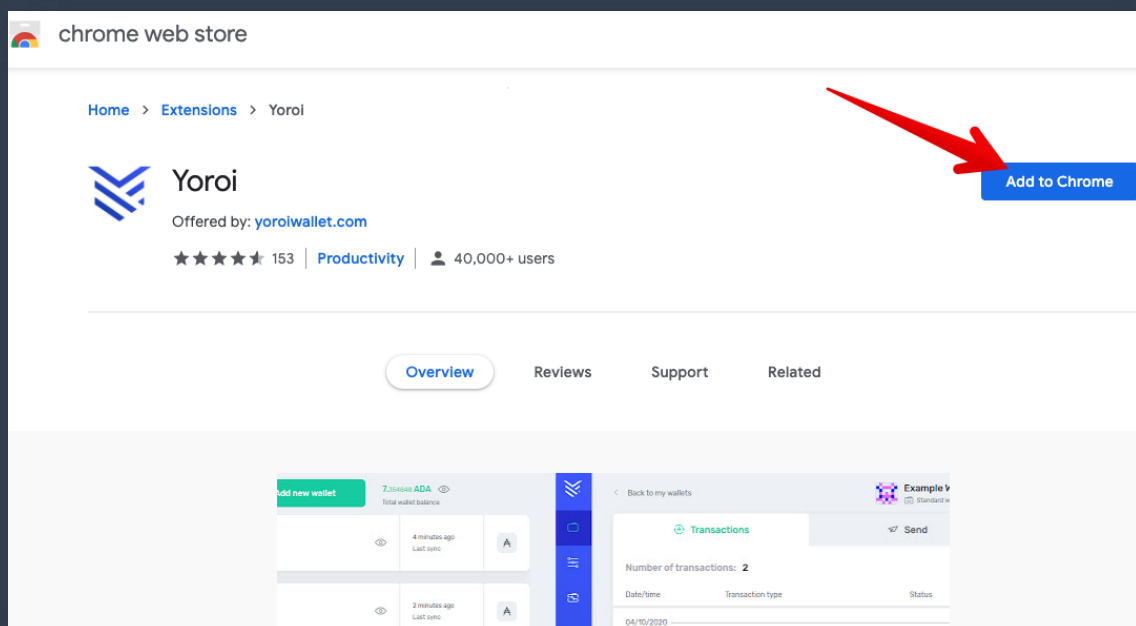


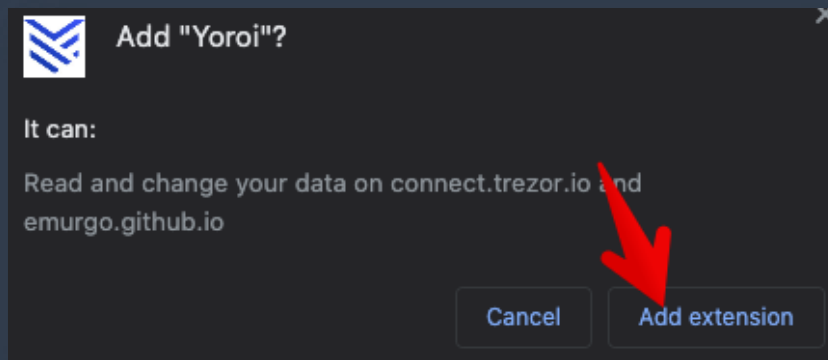
The purpose of this guide is to provide information on how to delegate your Ada to Power Stake Pool, also known as staking your ADA on the Cardano Mainnet. Please follow the instructions below.

- 1) If you already have Yoroi wallet setup on your computer and you would like to start delegating to Power Pool then open Chrome Yoroi wallet and go to [step 18](#), otherwise, follow the instructions below. In this guide, we will discuss how to delegate using a Chrome browser plugin.
- 2) Visit <https://yoroi-wallet.com/> and select your choice of the browser. We have chosen Chrome in this example.

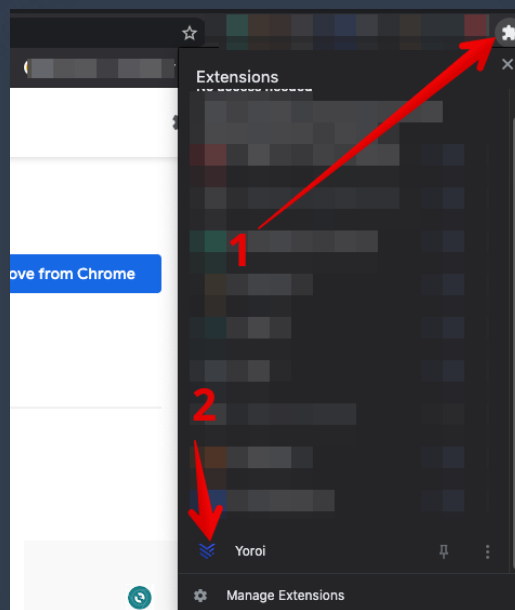


- 3) Add to chrome and confirm

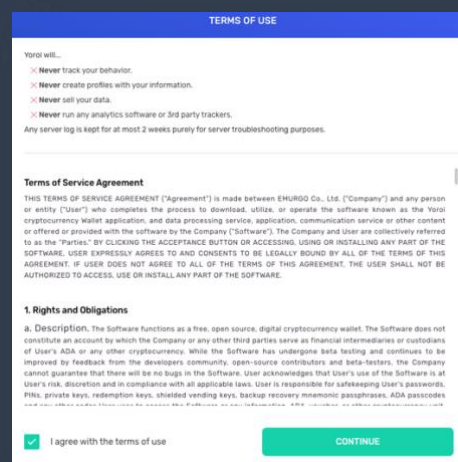
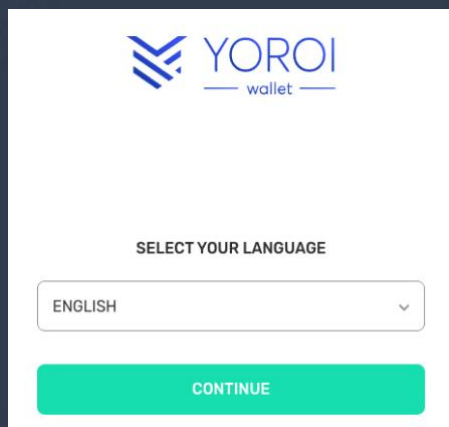




4) Select your Chrome Plugins and open the wallet.

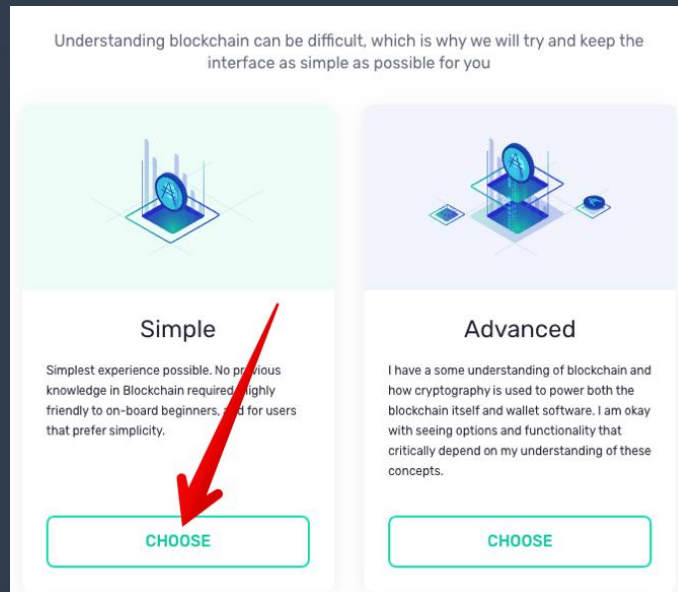


5) Follow the screen to initialise the wallet.

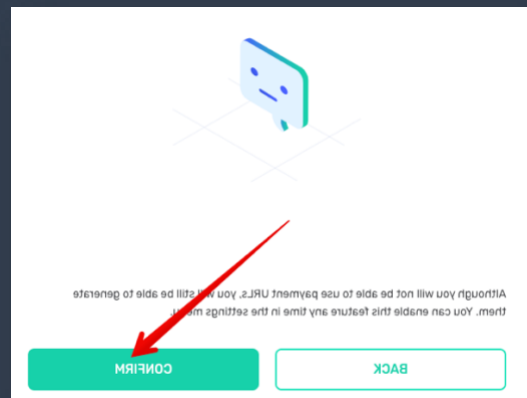
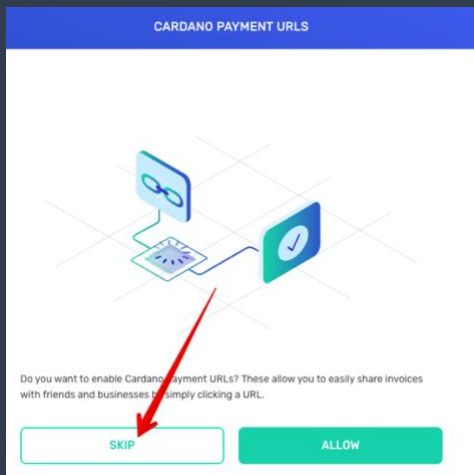




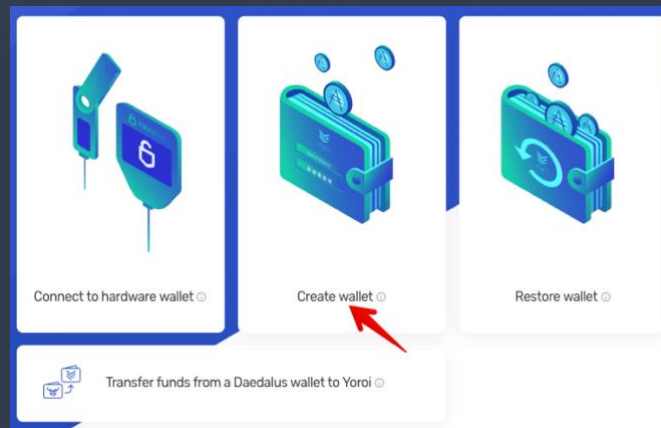
- 6) In this guide, we have taken the route of the “Simple” setup as this guide is intended for beginners.



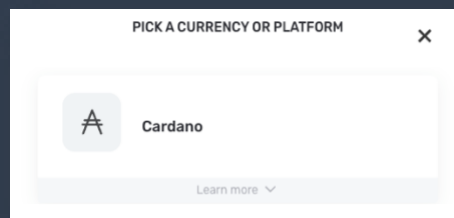
- 7) Skip URL option for now, to keep things as simple as possible, and then go confirm.



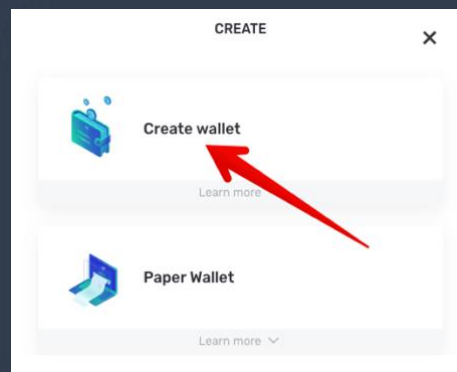
- 8) In this guide, we are focusing on Recovery Phrase-based wallets. Therefore, choose “Create a Wallet”. You may choose to explore other options such as hardware wallets at a later stage.



9) Select Cardano



10) Select "Create a Wallet"



11) Enter a name for your wallet (this is only a name and you can set it as per your personal preference. In our example, we have named it "Power Stake"). Then Enter a strong password, this password will be used to delegate your fund later in this guide.



CREATE WALLET

Wallet name


Spending password

Repeat spending password

CREATE PERSONAL WALLET

- 12) This is the most crucial point of setting up a wallet. Please pay extra attention. In this section, you will be presented with the Recovery Phrase. This is your Recovery Phrase to access your Ada if your wallet/computer is lost. **You must store this Phrase in a safer place. If someone gets access to this Recovery Phrase, the funds will be stolen.**

RECOVERY PHRASE




On the following screen, you will see a set of 15 random words. This is your **wallet backup phrase**. It can be entered in any version of Yoroi in order to back up or restore your wallet's funds and private key.

☒ Make sure nobody looks into your screen unless you want them to have access to your funds.

CONTINUE

- 13) Takedown your recovery Phrase.

RECOVERY PHRASE

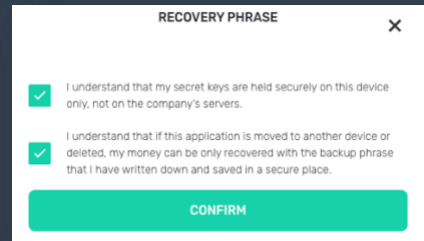
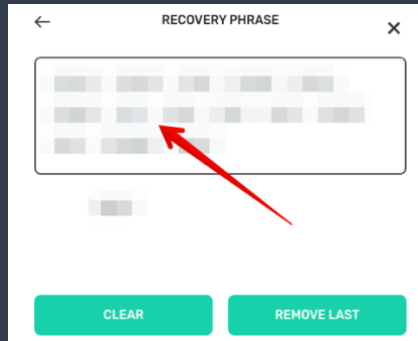


Please, make sure you have carefully written down your recovery phrase somewhere safe. You will need this phrase to use and restore your wallet. Phrase is case sensitive.

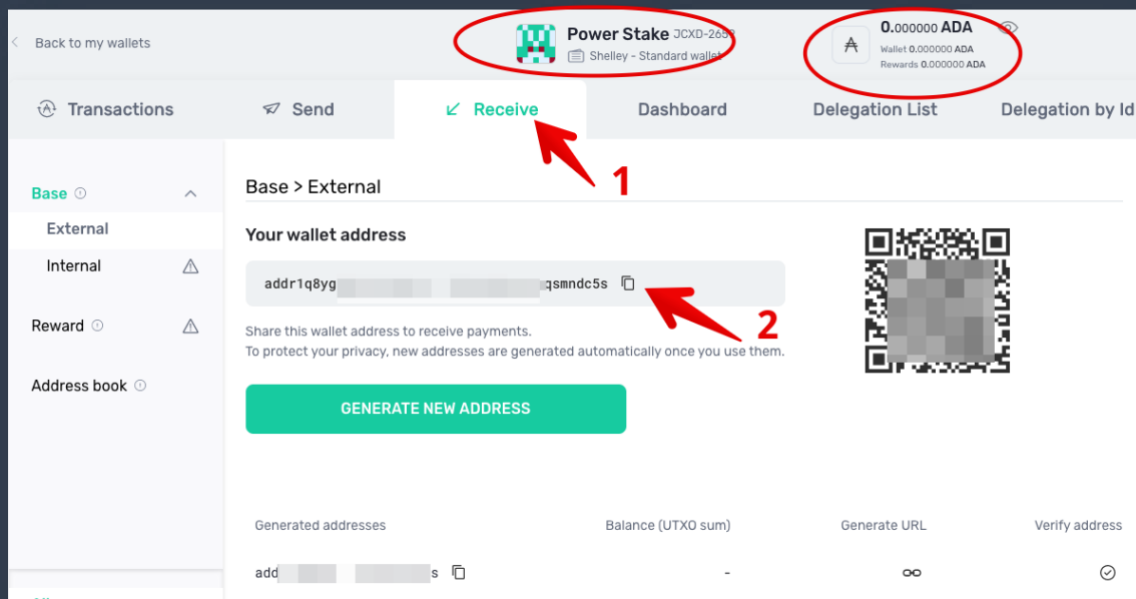
YES, I'VE WRITTEN IT DOWN.



- 14) Confirm your recovery phrase in the given window, read instructions and confirm. (If you have failed to enter the recovery Phrase, which indicates that you have taken the Phrase incorrectly. Please go back (click back arrow on the top of the window) and take down the Recovery Phrase again.)



- 15) Your wallet is ready with a Zero balance. Select the Receive tab and copy Your wallet address by pressing little copy icon at the end of the address. This address will be used to receive Ada from an Exchange or other wallets.



- 16) Login to your Exchange where you had stored your Ada and paste the previously copied address as the Recipients Ada address. (In the example, Binance Withdraw interface is displayed. The interface for your exchange may look different).



Recipient's ADA Address

addr1q[REDACTED]

Transfer network ⓘ

Cardano

Amount

14

Available Balance 0.00000000 ADA

Transaction Fee: 1 ADA

You Will Get: 13.00000000 ADA

Submit

17) After around 15 mins (time varies depending on the exchange), the Ada that was send from the exchange will appear in your wallet.

Back to my wallets

Power Stake JCXD-2659
Shelley - Standard wallet

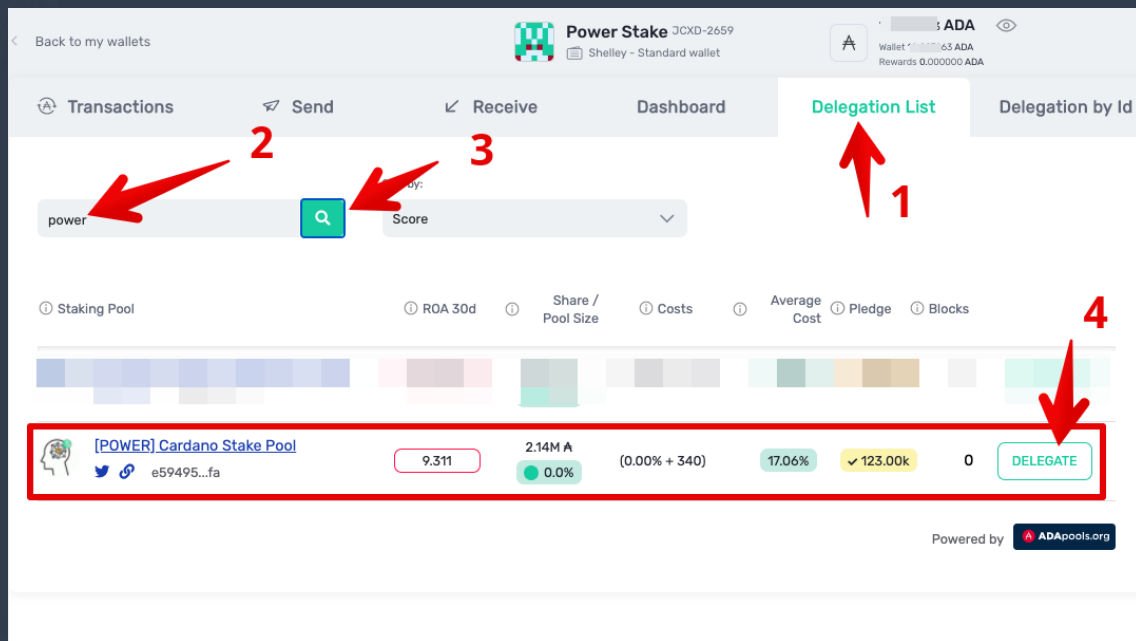
14.000000 ADA
Wallet 14.000000 ADA
Rewards 0.000000 ADA

Transactions Send Receive Dashboard Delegation List Delegation by Id

Number of transactions: 1
Incoming pending confirmation: 14.000000 A

Date/time	Transaction type	Status	Fee	Amount
Today				
04:06:01 PM	ADA received	LOW	-	+14.000000 A

18) Select "Delegation list", search "POWER" in the search box, press "search button" and POWER Stake Pool will be listed below. Ensure that you have identified our Pool correctly by verifying our logo or pool ID: e59495...fa. Finally, select "Delegate" button at the end.



19) Enter Spending password and select “Delegate” button. (This is the password created in [step 11](#))

CONFIRM TRANSACTION

- You can only delegate to one stake pool at a time
- You can switch to delegate to a different stake pool at any time
- You can cancel your delegation at any time

Stake pool name

Cardano Stake Pool

Stake pool id

e594951faeec31cb8efc70c3e3688f18f8bc62c718f25ec64807dfa

Amount

1

+ 0.172937 of fees

= ADA

Spending password

.....

Current approximation of rewards that you will receive per epoch:

0.007388 ADA

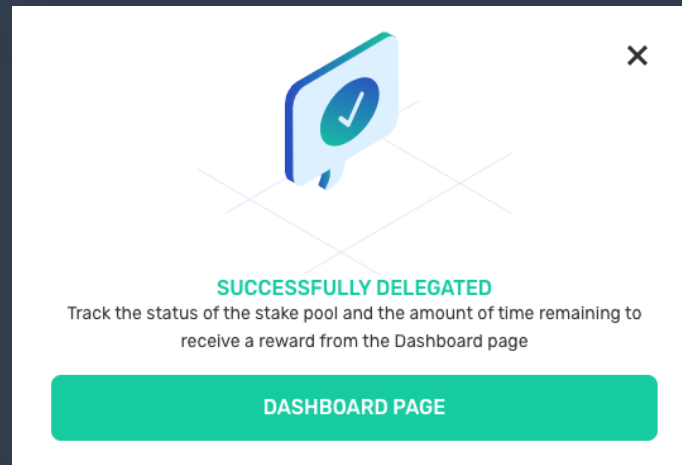
BACK

DELEGATE

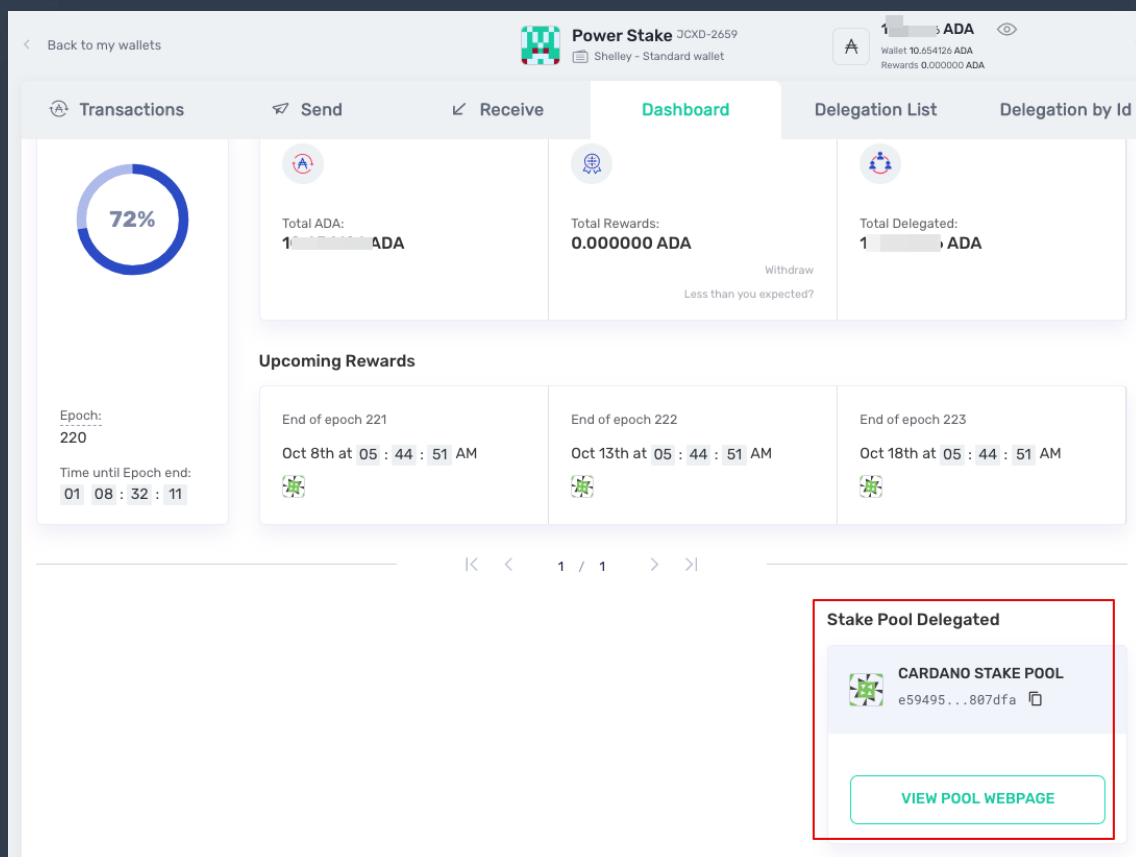
20) Welcome to POWER Stake Pool. Congratulations, you have made history. Many thanks for your delegation. You will receive rewards to the same wallet as we complete each Epoch cycle. Also, rewards will be automatically re-delegated to POWER pool (compounded returns). You do not have to do anything else. If you have more questions, you can reach out to us on twitter https://twitter.com/Power_cardano



You will be presented with a Confirmation window as below.



Your current delegation is shown in the Dashboard.





A message from Power Stake Pool

Finance, as we know of, is changing, Blockchain is finding an alternative interpretation to fiat currency and many other traditional systems. The Blockchain industry is at its infancy stage. We believe that as our kids grow up, Cryptocurrency would be a common medium of exchange. It is our educated guess that Cardano has the potential to become a truly decentralized Cryptocurrency and become a market leader. As speculators and supporters of Cardano, we have built this Stake Pool to represent the future guardians and leaders of the Cardano ecosystem. Whether you stake or operate a pool, you are directly contributing to the sustainability of the network. It is our humble hope that one day we will be able to pass this Stake Pool operation to our daughter Ada and she will be able to carry the legacy.

Further, we are genuinely trying to be an inspiration to other parents to build wealth for their kids. We consider the pledge amount on the blockchain as our daughter's Fixed Deposit account but much cooler technology than traditional accounts. We believe that consistent small steps over many years would achieve financial freedom. Time is the most valuable asset that you could buy for you and your loved ones. It begins with you. Are you in this together with us? We appreciate your delegation to the POWER Stake pool. In return, you will earn rewards as we mint blocks. We are on [twitter](#) and love to hear from you.