

# DAEDALUS DELEGATION GUIDE



<https://powerstakepool.github.io>

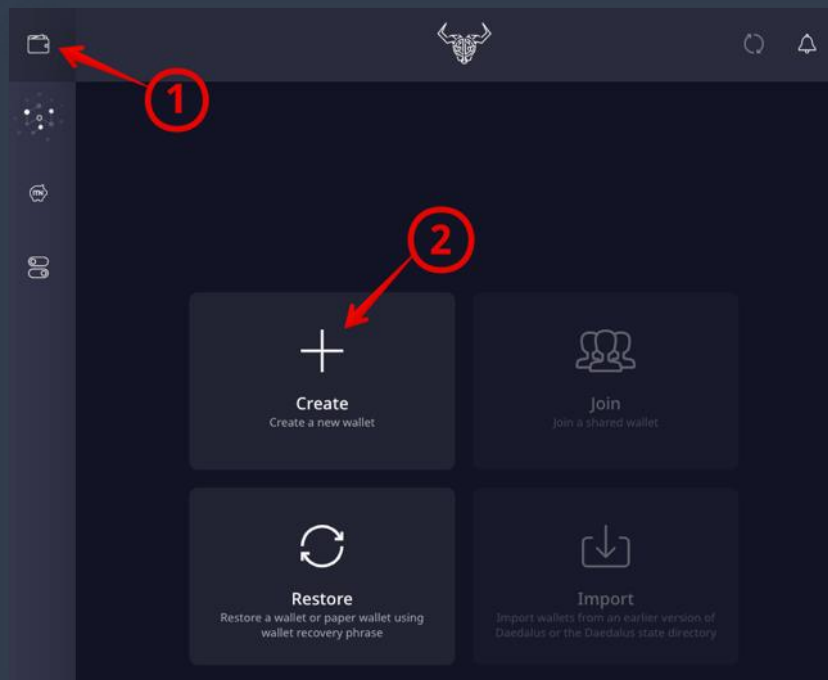
[https://twitter.com/power\\_cardano](https://twitter.com/power_cardano)

Please note that this is not the official Daedalus wallet Guide



The purpose of this guide is to provide instructions on how to delegate, also known as staking your ADA to POWER Stake Pool on the Cardano Mainnet. Please follow the instruction below.

- 1) If you already have Daedalus wallet setup on your computer and you would like to start delegating to Power Pool straightaway [go to step 12](#) from here otherwise download the latest version of Daedalus Mainnet Wallet for your operating system from the link below and install.  
<https://daedaluswallet.io/en/download/>
- 2) Open Daedalus wallet from your application folder/start menu depending on your operating system. (First-time wallet opening may take longer than usual).
- 3) Select Wallet tab on the top corner and select “Create”.



If you already have a wallet and would like to restore from the Recovery phrase select “Restore” use your Recovery Phrase to restore wallet and go to [Step 12](#).

- 4) Enter a name for your wallet (If you would prefer to use the name of the stake pool that you intend to delegate to enter Power Stake). Enter a strong password that you remember. This will be the password that you will require to send/Spend Ada as well as for delegation.



### CREATE A NEW WALLET

Wallet name

Power Stake

Spending password

Keep your wallet secure by setting a spending password

Enter password

Repeat password

.....

.....

The password **Strong** be at least 10 characters long.

Create Shelley wallet

Select “Create Shelley Wallet” and “Continue”

### RECOVERY PHRASE

On the following screen, you will be given a list of 24 words to write down on paper and keep in a safe place. This list of words is the wallet recovery phrase for the wallet you are creating.

The simplest way to keep your wallet recovery phrase secure is to never store it digitally or online. If you decide to use an online service, such as a password manager with an encrypted database, it is your responsibility to make sure that you use it correctly.

**Using your recovery phrase is the only way to recover your wallet if your computer is lost, broken, stolen, or stops working.**

☒ I confirm that nobody can see my screen, because anyone who knows my recovery phrase will be able to spend the ada in my new wallet.

Continue

- 5) This is the most crucial point of setting up a wallet. Please pay extra attention carefully. In this section, you will be presented with the Recovery Phrase. This is your key to access your Ada if your wallet/computer is lost. **You must store this Phrase in a safer place. If someone gets access to this Recovery Phrase, the funds will be stolen.**



### RECOVERY PHRASE

Please make sure you write down the 24 words of your wallet recovery phrase on a piece of paper in the exact order shown here.

suggest

situate

Yes, I have written down my wallet recovery phrase.

- 6) Renter your Recovery Phrase to make sure that you have taken down the Recovery Phrase correctly before.
- 7) Read, understand and agree to proceed.

### RECOVERY PHRASE

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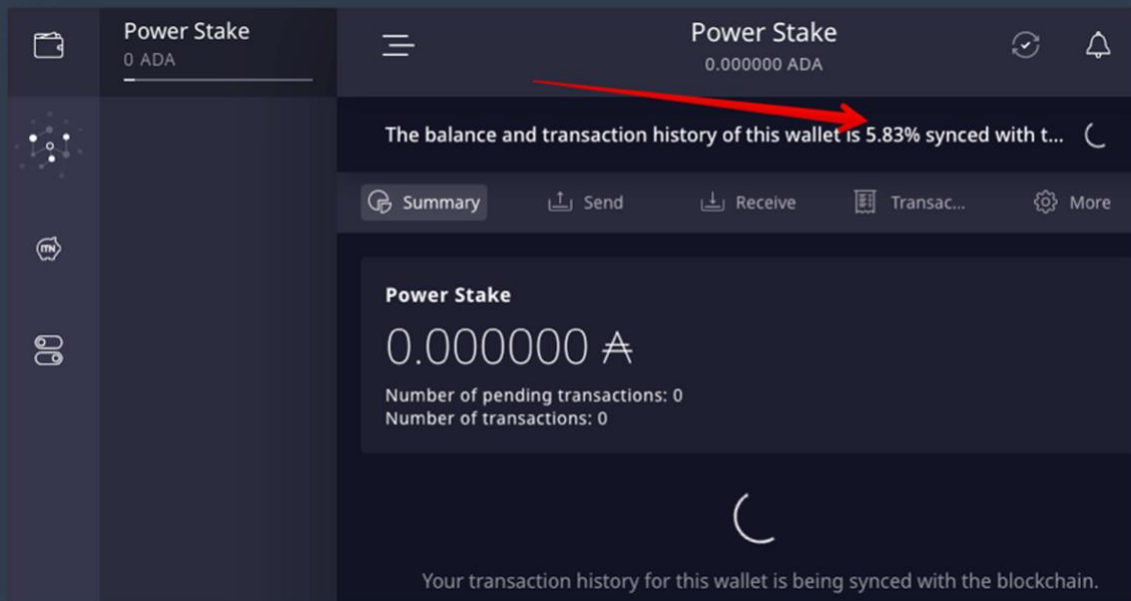
☒ I understand that the simplest way to keep my wallet recovery phrase secure is to never store it digitally or online. If I decide to use an online service, such as a password manager with an encrypted database, it is my responsibility to make sure that I use it correctly.

☒ I understand that the only way to recover my wallet if my computer is lost, broken, stolen, or stops working is to use my wallet recovery phrase.

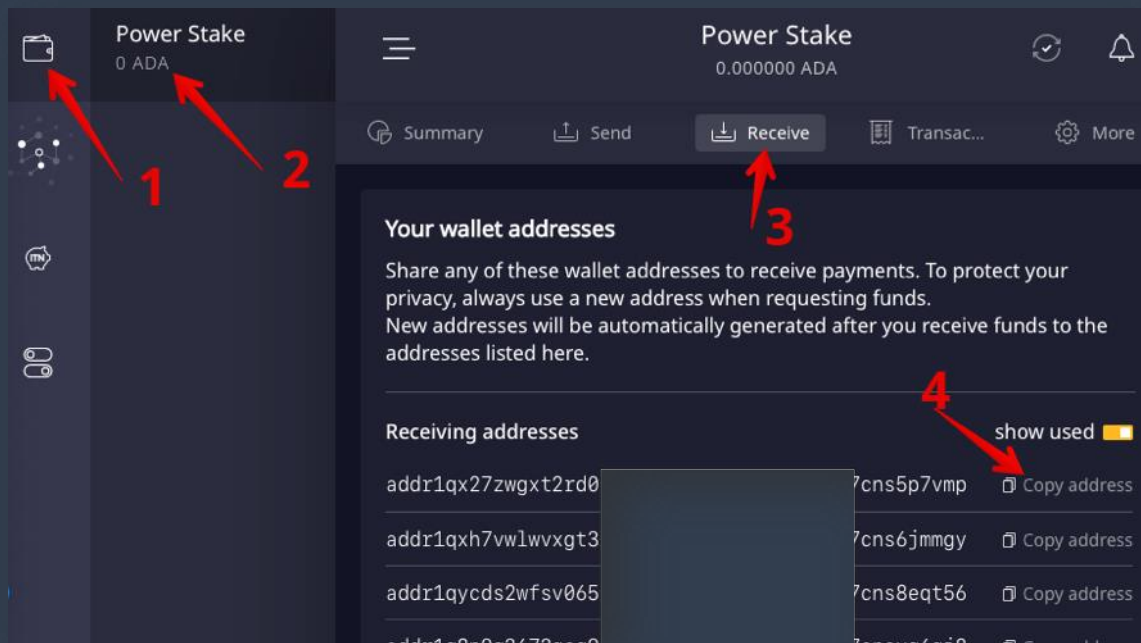
Confirm

- 8) This process could take longer (may take up to few hours) depending on your specifications of the computer and network to sync the whole blockchain. (In this example 5.83% of the blockchain was sync and progressing).





- 9) When the blockchain is fully synced go to Receive tab of the wallet and copy the first Receiving addresses. This address will be used to receive Ada from an Exchange or other external parties.



- 10) Login to your Exchange where you had stored your Ada and paste the previously copied address as the Recipients Ada address. (In the example, Binance Withdraw interface is displayed. The interface for your exchange may look different).



Recipient's ADA Address

addr1q[REDACTED]5w6f63

Transfer network ⓘ

Cardano

Amount

14

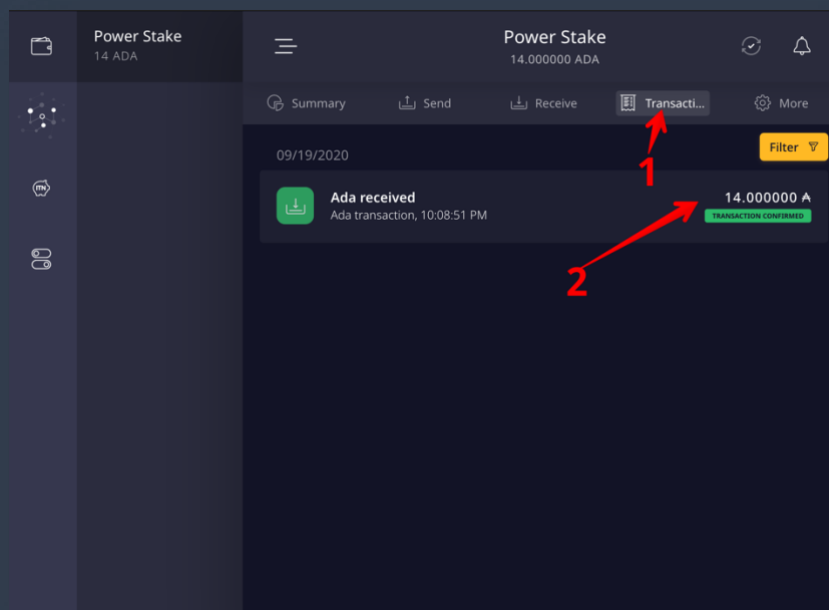
Available Balance 0.00000000 ADA

Transaction Fee: 1 ADA

You Will Get: **13.00000000** ADA

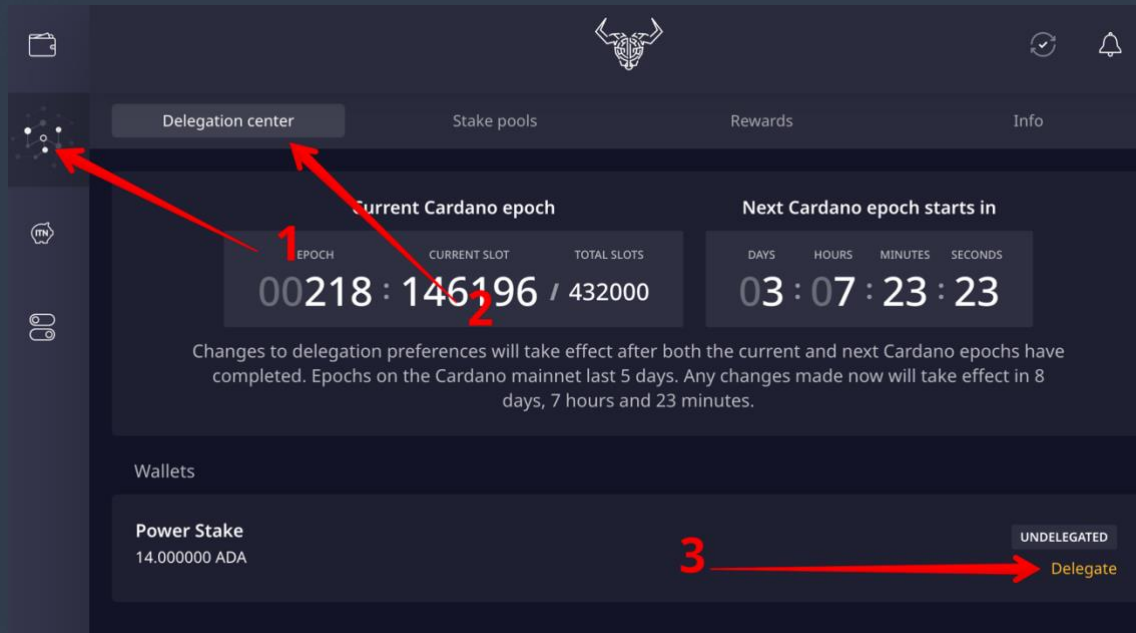
Submit

11) After sometimes (time varies depending on the exchange, in under 15mins) Ada will appear in your wallet.

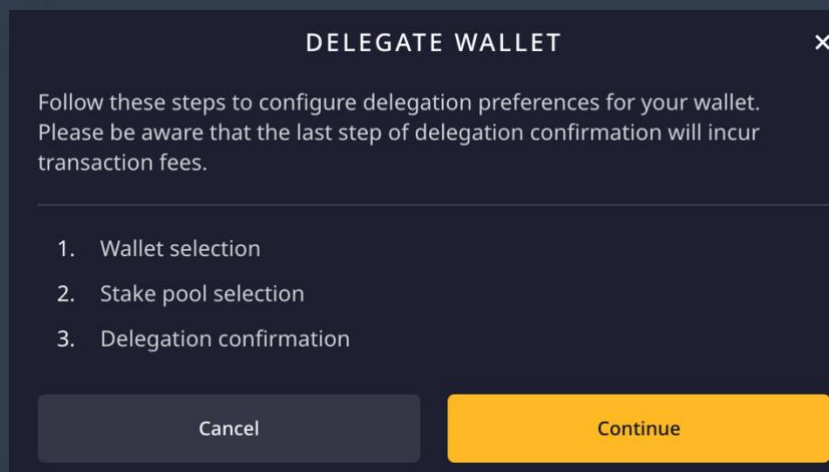




12) Go to Delegation centre, selected your wallet and select Delegate.



13) Continue and reach Pool search window.





← **DELEGATE WALLET** ×

STEP 1 OF 3

○ — ○ — ○

Wallet Stake pool Confirmation

Choose a wallet that holds the funds you want to delegate. The selected wallet must contain a **minimum amount of 10 ADA** for delegation to be an option.

Wallet

Power Stake  
14.000000 ADA

Continue

- 14) Search pool ticker “POWER” in the search window, select the pool named “POWER” from the tiles just below the search window and continue.

← **CHOOSE A STAKE POOL** ×

STEP 2 OF 3

● — ○ — ○

Wallet Stake pool Confirmation

Currently selected stake pool:

**POWER** ✓ You have selected [POWER] stake pool to delegate to for Power Stake wallet.

Or select a stake pool from the list of all available stake pools:

🔍 Power ×

**POWER** ✓

Continue

- 15) Now enter the spending password to confirm the selection and continue. (This is not the Recovery Phrase, it is the password provided in [step 4](#). Do not close any windows as this process may take about 30 seconds.





←

CONFIRM DELEGATION

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STEP 3 OF 3

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WalletStake poolConfirmation

Confirm your delegation choice to [POWER] stake pool for your Power Stake wallet by posting your delegation preferences on the Cardano blockchain.

Fees  
0.174257 ADA

Spending password

.....

CancelConfirm

16) Welcome to POWER Stake Pool. Congratulations, you have made history. Many thanks for your delegation. You will receive rewards to the same wallet as we complete each Epoch cycle and mint blocks. Also, rewards will be automatically re-delegated to POWER pool (compounded returns). You do not have to do anything else. If you have more questions reach out to us on twitter [https://twitter.com/Power\\_cardano](https://twitter.com/Power_cardano)

WALLET DELEGATED

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The stake from your wallet **Power Stake** is now delegated to the [POWER] **Cardano Stake Pool** stake pool.

Your new delegation preferences are now posted on the Cardano blockchain. **These preferences will take effect after both the current and the next Cardano epochs have completed in 6 days, 8 hours and 13 minutes.** During this time, your previous delegation preferences remain active.

Close



## A message from Power Stake Pool.

Finance, as we know of, is changing, Blockchain is finding an alternative interpretation to fiat currency and many other traditional systems. The Blockchain industry is at its infancy stage. We believe that as our kids grow up, Cryptocurrency would be a common medium of exchange. It is our educated guess that Cardano has the potential to become a truly decentralized Cryptocurrency and become a market leader. As speculators and supporters of Cardano, we have built this Stake Pool to represent the future guardians and leaders of the Cardano ecosystem. Whether you stake or operate a pool, you are directly contributing to the sustainability of the network. It is our humble hope that one day we will be able to pass this Stake Pool operation to our daughter Ada and she will be able to carry the legacy.

Further, we are genuinely trying to be an inspiration to other parents to build wealth for their kids. We consider the pledge amount on the blockchain as our daughter's Fixed Deposit account but much cooler technology than traditional accounts. We believe that consistent small steps over many years would achieve financial freedom. Time is the most valuable asset that you could buy for you and your loved ones. It begins with you. Are you in this together with us? We appreciate your delegation to the POWER Stake pool. In return, you will earn rewards as we mint blocks. We are on [twitter](#) and love to hear from you.