YOROI
DELEGATION GUIDE

https://powerstakepool.github.io

https://twitter.com/power_cardano

Please note that this is not the official Deadalus wallet Guide

The purpose of this guide is to provide instructions on how to delegate your Ada to Power Stake Pool, also known as staking your ADA on the Cardano Mainnet. Please follow the instruction below.

1) If you already have Yoroi wallet setup on your computer and you would like to start delegating to Power Pool then open Chrome Yoroi wallet and go to step 18, otherwise, follow the instructions below. In this guide, we will discuss how to delegate using a Chrome browser plugin.

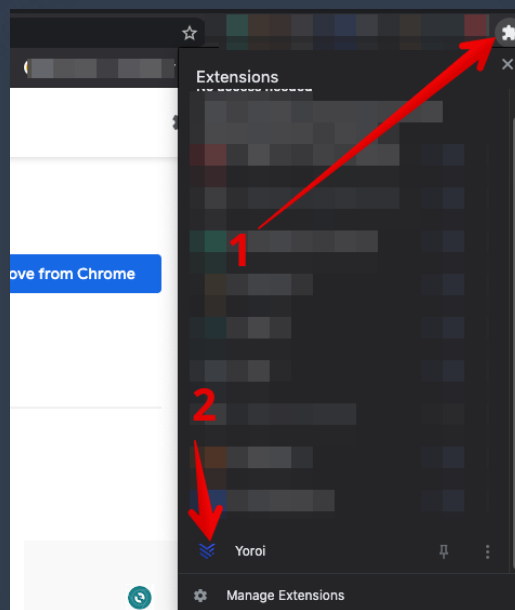2) Visit https://yoroi-wallet.com/ and select your choice of the browser. We have chosen Chrome in this example.
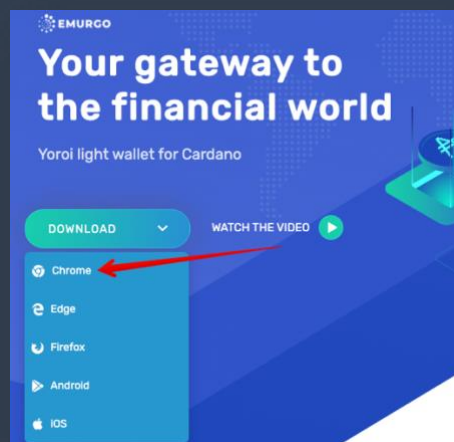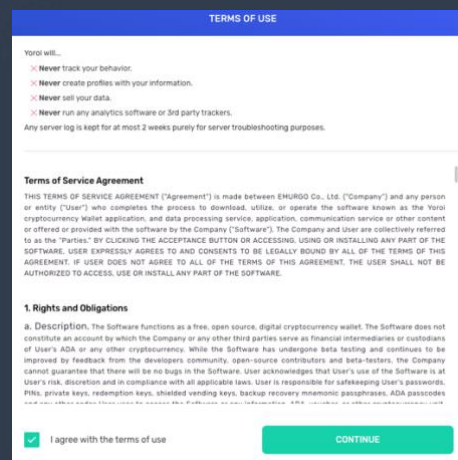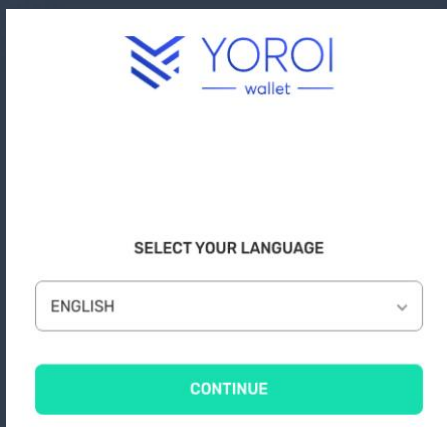

3) Add to chrome and confirm
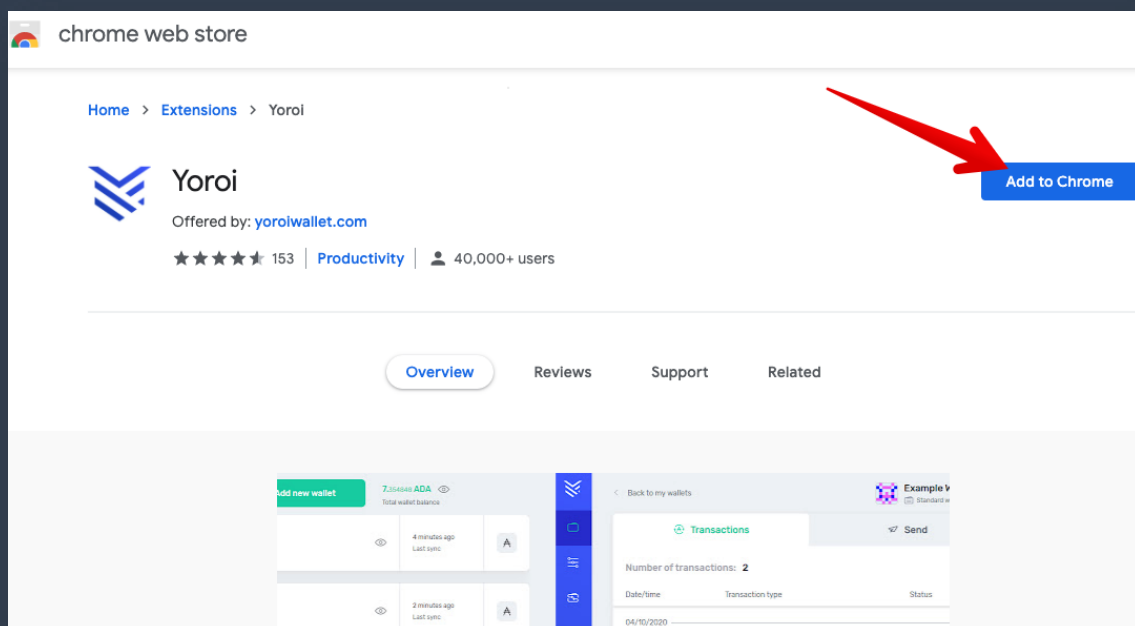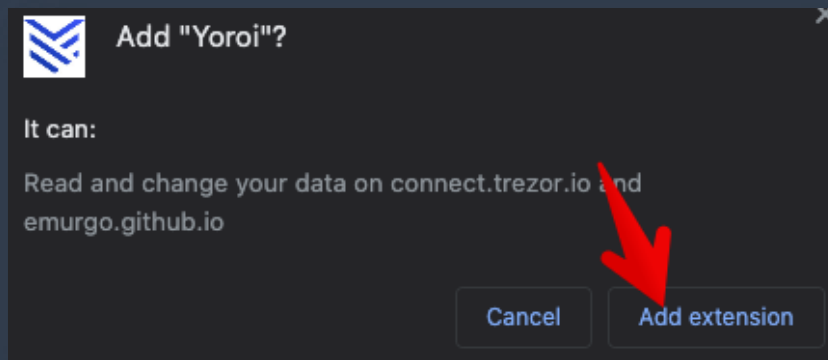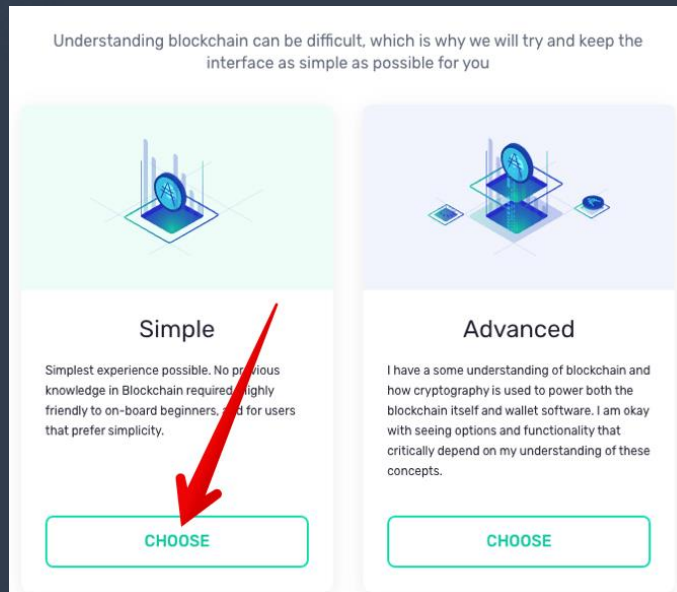
4) Select your Chrome Plugins and open the wallet.
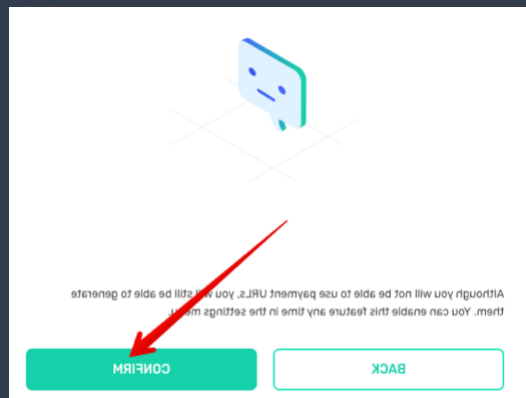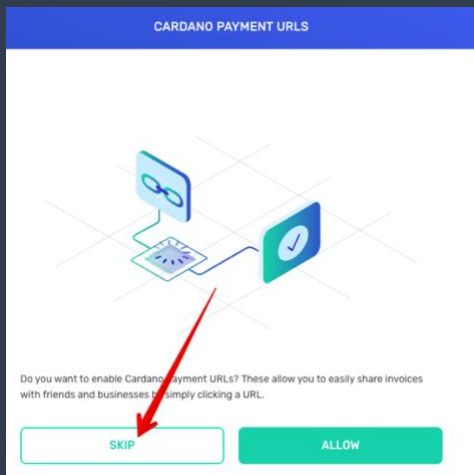

5) Follow on the screen to initialise the wallet.

6) In this guide, we have taken the route of taking the "Simple" setup as this guide is intended for beginners.
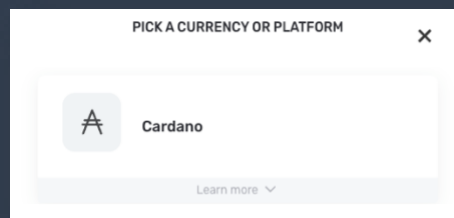

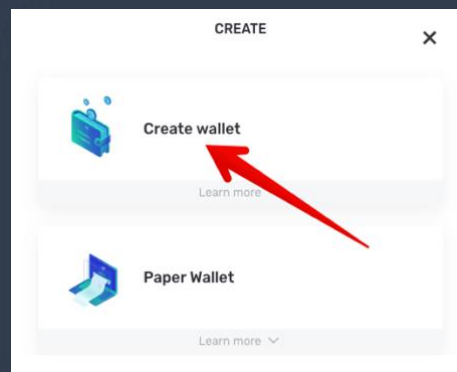7) Skip URL option, for now, to keep things as simple as possible and select confirm.

8) In this guide, we are focusing on Recovery Phrase-based wallets. Therefore, choose "Create a Wallet". You may choose to explore other options such as hardware wallets at a later stage.
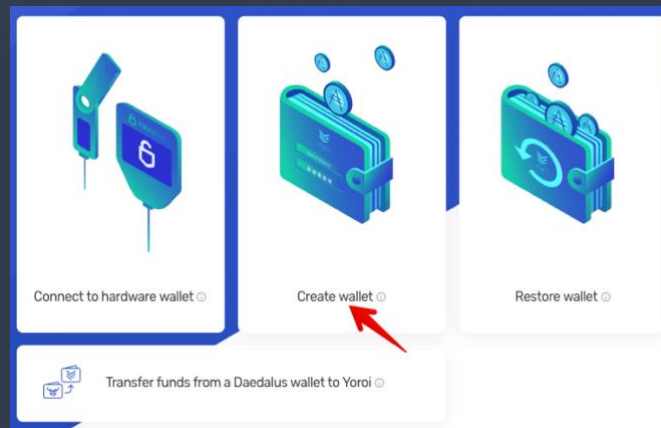
9) Select Cardano

10) Select "Create a Wallet"

11) Enter a name for your wallets (this is only a name and you can set it as per your preference. In our example, we have named it "Power Stake"). Then Enter a strong password, this password will be used to delegate your fund later in the guide.

12) This is the most crucial point of setting up a wallet. Please pay extra attention carefully. In this section, you will be presented with the Recovery Phrase. This is your Recovery Phrase to access your Ada if your wallet/computer is lost. **You must store this Phrase in a safer place. If someone gets access to this Recovery Phrase, the funds will be stolen.**

13) Takedown your recovery Phrase.

14) Confirm your recovery phrase in the given window, read instructions and confirm. (If you have failed to enter the recovery Phrase, which indicates that you have taken the Phrase incorrectly. Please go back (click back arrow on the top of the window) and take down the Recovery Phrase again.)
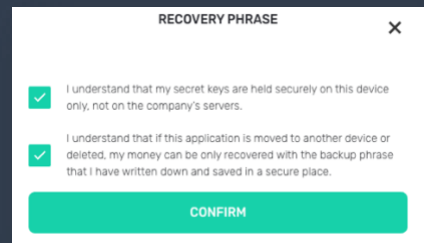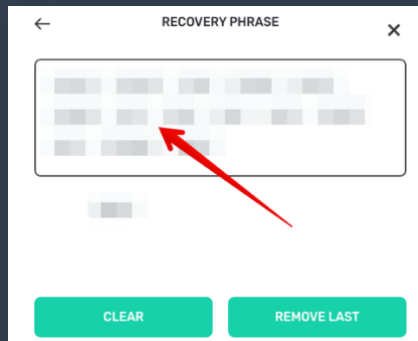
15) Your wallet is ready with a Zero balance. Select the Receive tab and copy Your wallet address by pressing little copy icon at the end of the address. This address will be used to receive Ada from an Exchange or other wallets.
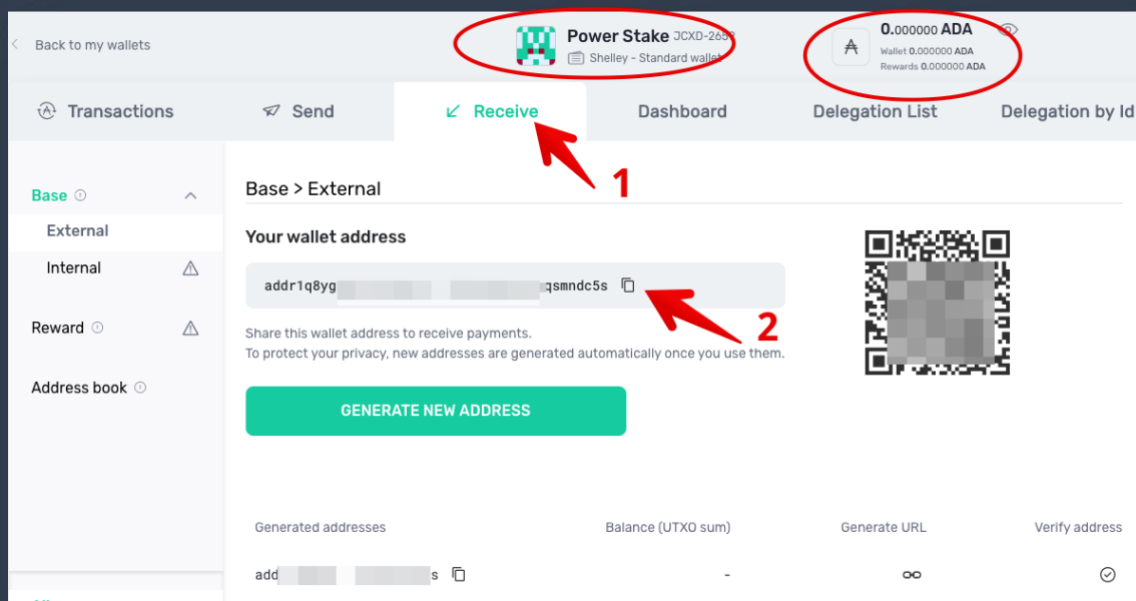

16) Login to your Exchange where you had stored your Ada and paste the previously copied address as the Recipients Ada address. (In the example, Binance Withdraw interface is displayed. The interface for your exchange may look different).

17) After sometimes (time varies depending on the exchange, in under 15mins) Ada that was send from the exchange will appear in your wallet.

18) Select "Delegation list", search "POWER" in the search box, press "search button" and POWER Stake Pool will be listed below. Ensure that you have identified our Pool correctly by verifying our logo or pool ID: e59495…fa. Finally, select "Delegate" button at the end.
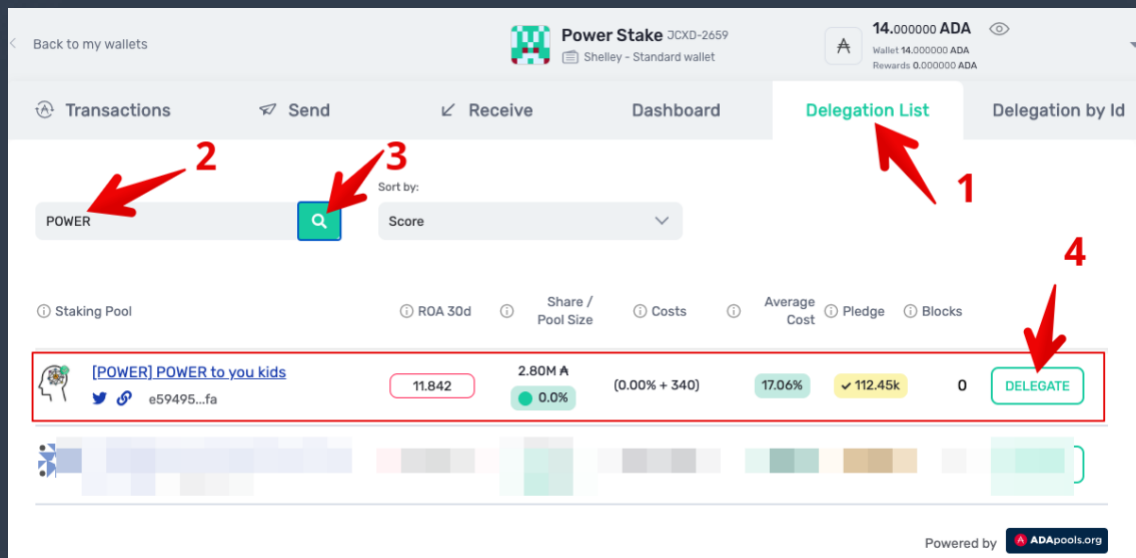
19) Enter Spending password and select "Delegate" button. (This is the password created in step 11)

20) Welcome to POWER Stake Pool. Congratulations, you have made history. Many thanks for your delegation. You will receive rewards to the same wallet as we complete each Epoch cycle. Also, rewards will be automatically re-delegated to POWER pool (compounded returns). You do not have to do anything else. If you have more questions reach out to us on twitter https://twitter.com/Power_cardano

You will be presented with a Confirmation window as below.

SUCCESSFULLY DELEGATED

Track the status of the stake pool and the amount of time remaining to receive a reward from the Dashboard page
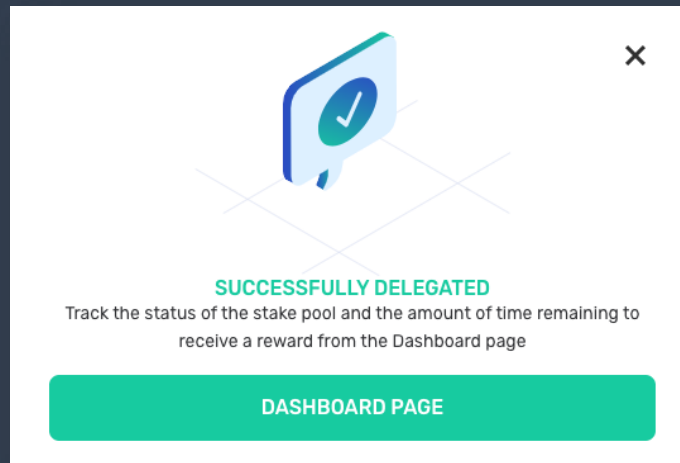
DASHBOARD PAGE

Your current delegation is shown in the Dashboard.

A message from Power Stake Pool.

Finance, as we know of, is changing, Blockchain is finding an alternative interpretation to fiat currency and many other traditional systems. The Blockchain industry is at its infancy stage. We believe that as our kids grow up, Cryptocurrency would be a common medium of exchange. It is our educated guess that Cardano has the potential to become a truly decentralized Cryptocurrency and become a market leader. As speculators and supporters of Cardano, we have built this Stake Pool to represent the future guardians and leaders of the Cardano ecosystem. Whether you stake or operate a pool, you are directly contributing to the sustainability of the network. It is our humble hope that one day we will be able to pass this Stake Pool operation to our daughter Ada and she will be able to carry the legacy.

Further, we are genuinely trying to be an inspiration to other parents to build wealth for their kids. We consider the pledge amount on the blockchain as our daughter's Fixed Deposit account but much cooler technology than traditional accounts. We believe that consistent small steps over many years could build financial freedom. Time is the most valuable asset that you could buy for you and your loved ones. It begins with you. Are you in this together with us? We appreciate your delegation to the POWER Stake pool. In return, you will earn rewards as we mint blocks. We are on twitter and love to hear from you.