

YOROI STAKING GUIDE



<https://powerstakepool.com>

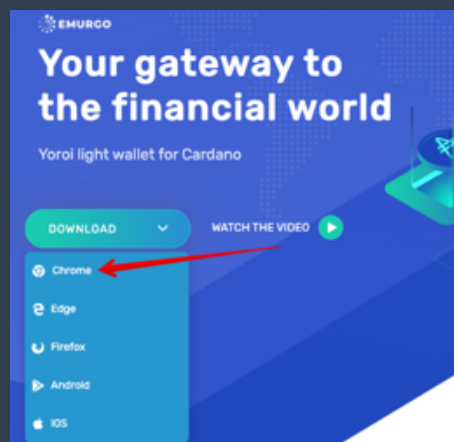
https://twitter.com/power_cardano

Please note that this is not the official Yoroi wallet Guide

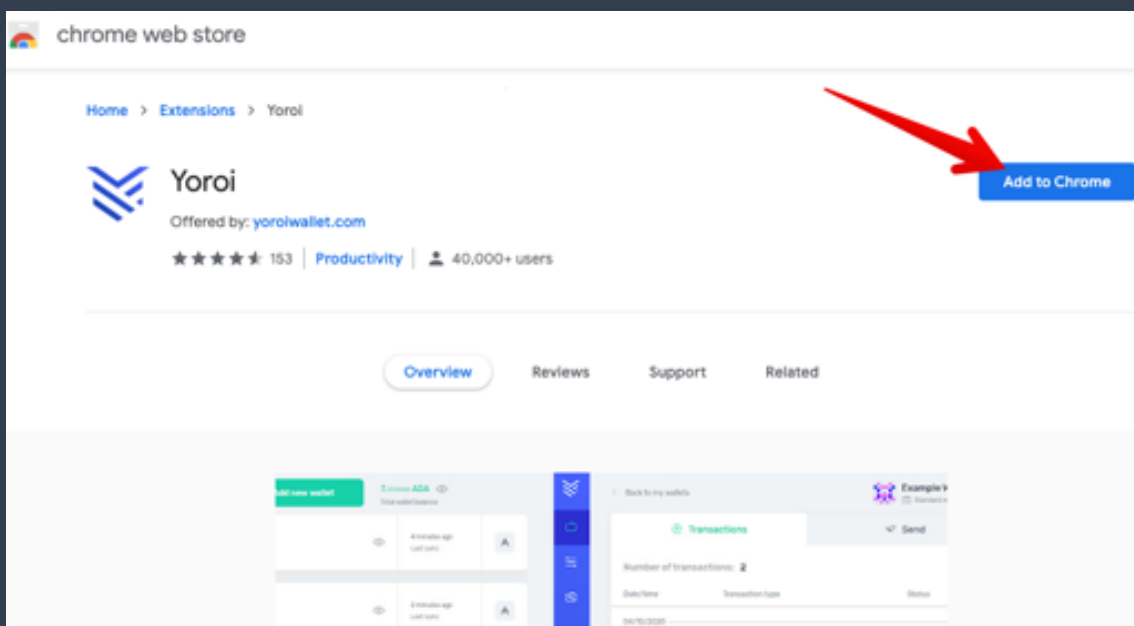


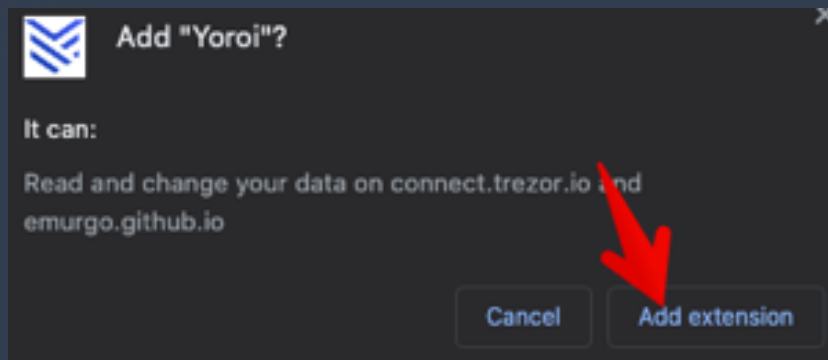
The purpose of this guide is to provide information on how to delegate your Ada to Power Stake Pool, also known as staking your ADA on the Cardano Mainnet. Please follow the instructions below.

- 1) If you already have Yoroi wallet setup on your computer and you would like to start delegating to Power Pool then open Chrome Yoroi wallet and go to [step 18](#), otherwise, follow the instructions below. In this guide, we will discuss how to delegate using a Chrome browser plugin.
- 2) Visit <https://yoroi-wallet.com/> and select your choice of the browser. We have chosen Chrome in this example.

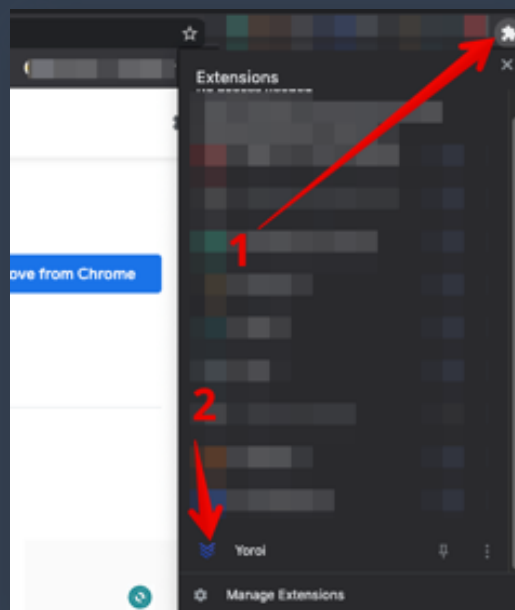


- 3) Add to chrome and confirm

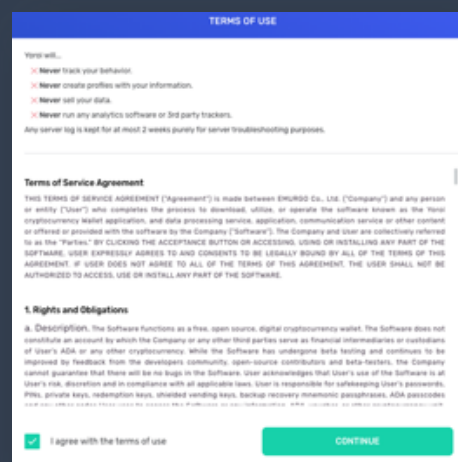
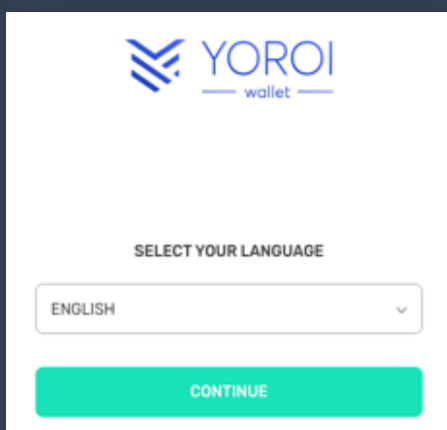




4) Select your Chrome Plugins and open the wallet.

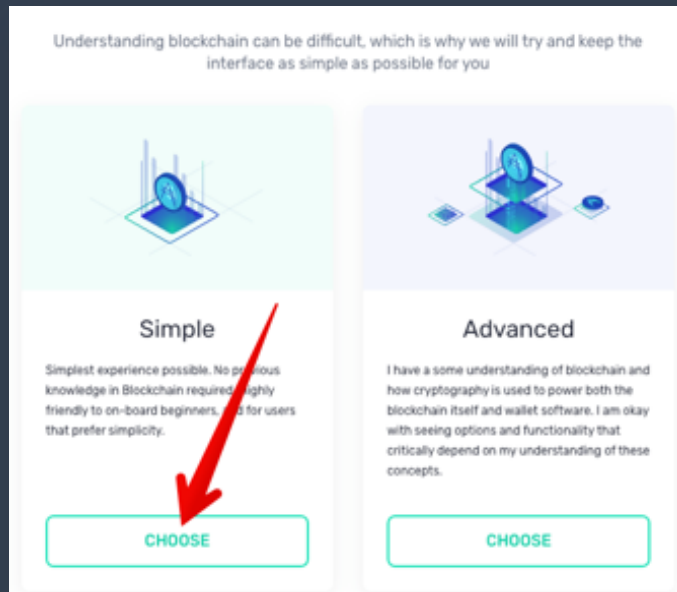


5) Follow the screen to initialise the wallet.





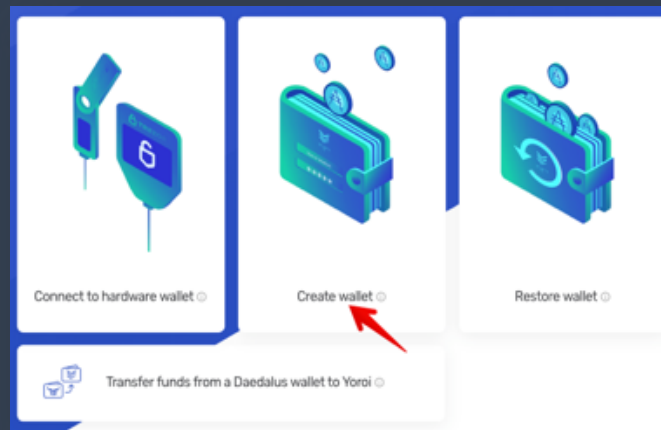
- 6) In this guide, we have taken the route of the “Simple” setup as this guide is intended for beginners.



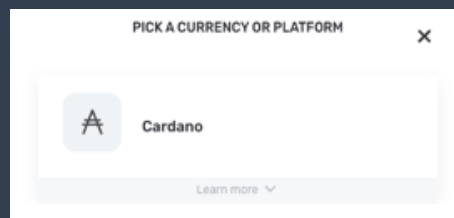
- 7) Skip URL option for now, to keep things as simple as possible, and then go confirm.



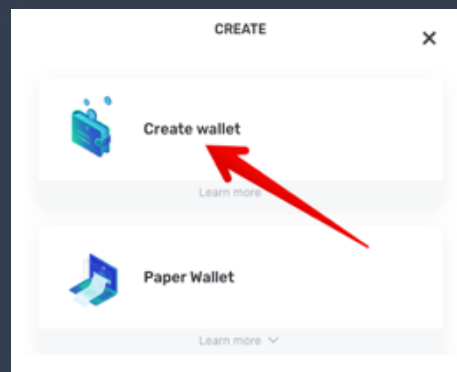
- 8) In this guide, we are focusing on Recovery Phrase-based wallets. Therefore, choose “Create a Wallet”. You may choose to explore other options such as hardware wallets at a later stage.



9) Select Cardano



10) Select "Create a Wallet"



11) Enter a name for your wallet (this is only a name and you can set it as per your personal preference. In our example, we have named it "Power Stake"). Then Enter a strong password, this password will be used to delegate your fund later in this guide.



CREATE WALLET

Wallet name
Power Stake ✓

Spending password
..... 1 ✓

Repeat spending password
..... 2 ✓

3

CREATE PERSONAL WALLET

- 12) This is the most crucial point of setting up a wallet. Please pay extra attention. In this section, you will be presented with the Recovery Phrase. This is your Recovery Phrase to access your Ada if your wallet/computer is lost. **You must store this Phrase in a safer place. If someone gets access to this Recovery Phrase, the funds will be stolen.**

RECOVERY PHRASE

On the following screen, you will see a set of 15 random words. This is your **wallet backup phrase**. It can be entered in any version of Yoroi in order to back up or restore your wallet's funds and private key.

☒ Make sure nobody looks into your screen unless you want them to have access to your funds.

CONTINUE

- 13) Takedown your recovery Phrase.

RECOVERY PHRASE

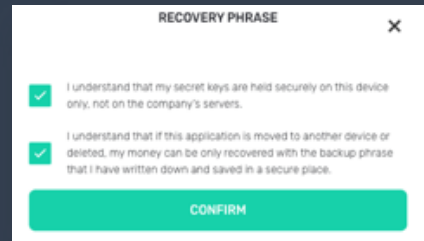
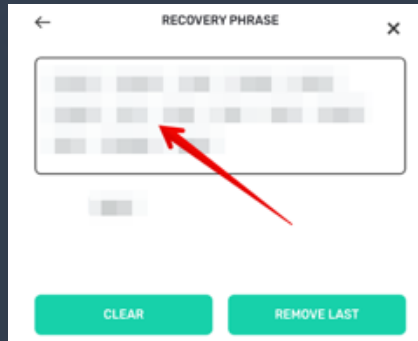
Please, make sure you have carefully written down your recovery phrase somewhere safe. You will need this phrase to use and restore your wallet. Phrase is case sensitive.

ot fox ore

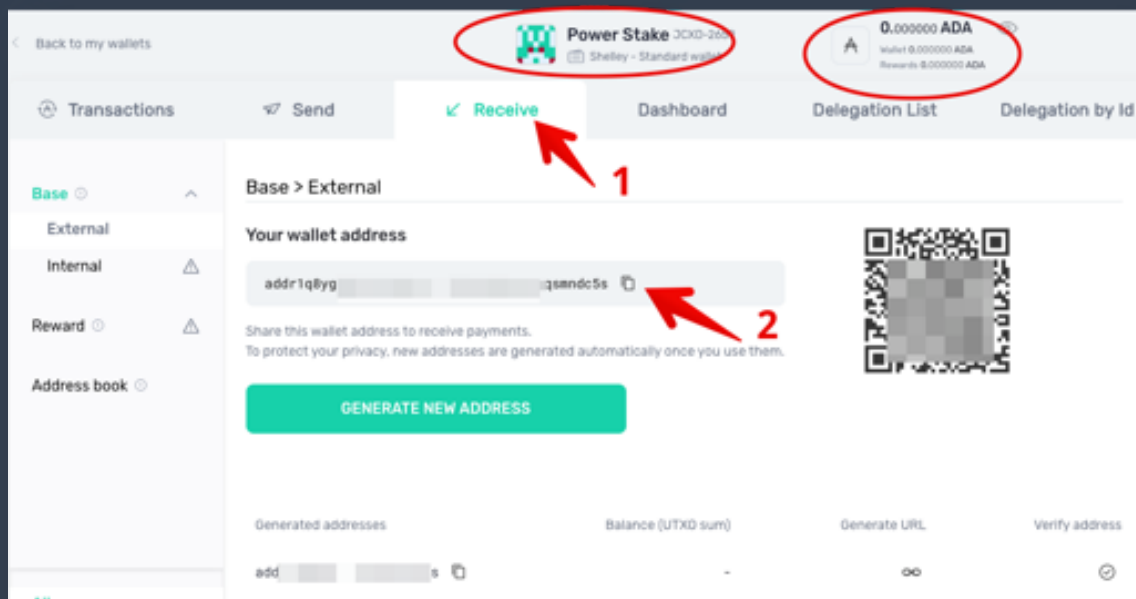
YES, I'VE WRITTEN IT DOWN.



- 14) Confirm your recovery phrase in the given window, read instructions and confirm. (If you have failed to enter the recovery Phrase, which indicates that you have taken the Phrase incorrectly. Please go back (click back arrow on the top of the window) and take down the Recovery Phrase again.)



- 15) Your wallet is ready with a Zero balance. Select the Receive tab and copy Your wallet address by pressing little copy icon at the end of the address. This address will be used to receive Ada from an Exchange or other wallets.



- 16) Login to your Exchange where you had stored your Ada and paste the previously copied address as the Recipients Ada address. (In the example, Binance Withdraw interface is displayed. The interface for your exchange may look different).



Recipient's ADA Address

addr1q[REDACTED]

Transfer network ⓘ

Cardano

Amount

14

Available Balance 0.00000000 ADA

Transaction Fee: 1 ADA

You Will Get: 13.00000000 ADA

Submit

17) After around 15 mins (time varies depending on the exchange), the Ada that was sent from the exchange will appear in your wallet.

Back to my wallets

Power Stake 3CXD-2699
Shelley - Standard wallet

14,000,000 ADA
Holds 14,000,000 ADA
Rewards 0.00000000 ADA

Transactions Send Receive Dashboard Delegation List Delegation by Id

Number of transactions: 1
Incoming pending confirmation: 14,000,000 ADA

Date/time	Transaction type	Status	Fee	Amount
Today				
04:06:01 PM	ADA received	LOW	-	+14,000,000 ADA

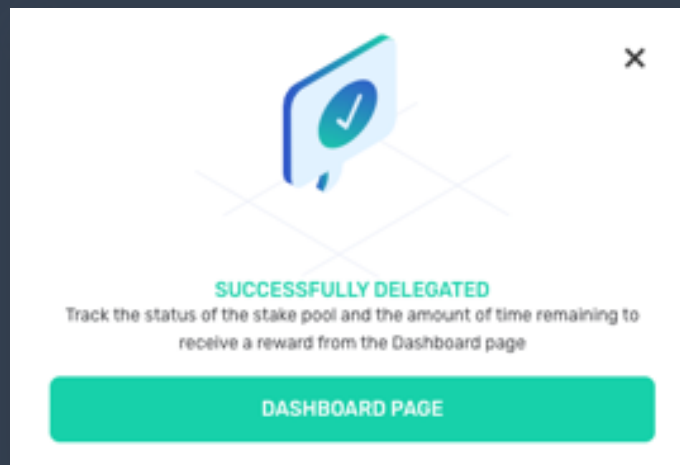
Select "Delegation list", search "POWER" in the search box, press "search button" and both POWER Stake Pools 1 & 2 will be listed below. Let's choose POWER Stake Pool2 with low saturation in this example. Ensure that you have identified our Pool correctly by verifying our logo or pool ID: d93d0c...76

18) . Finally, select "Delegate" button at the end.

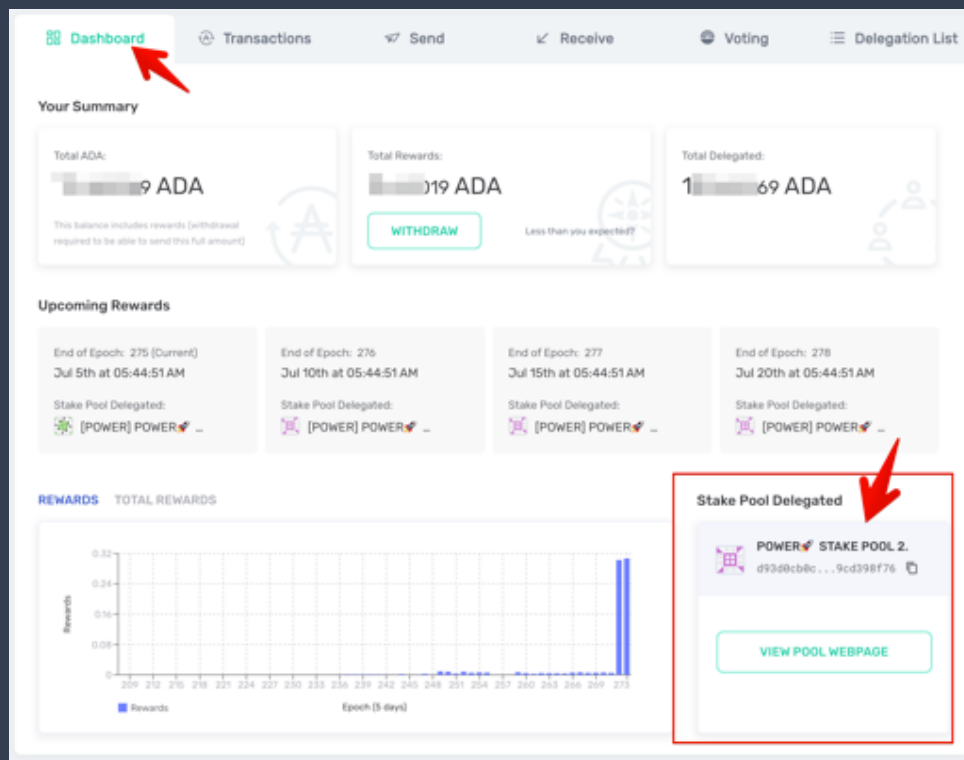


19) Enter Spending password and select “Delegate” button. (This is the password created in [step 11](#))

You will be presented with a Confirmation window as below.



20) Your current delegation is shown in the Dashboard.



21) Welcome to POWER Stake Pool2. Congratulations 🎉, you have made history. Many thanks for choosing us as your Pool operator. You will receive rewards to the same wallet as we complete each Epoch cycle. Also, rewards will be automatically re-delegated to POWER pool (compounded returns). You do not have to do anything else. If you have more questions, you can reach out to us on twitter https://twitter.com/Power_cardano or on telegram https://t.me/power_cardano_pool.