

12:05

dear representatives of the media i've

12:07

seen many scientific reports in my time

12:10

but nothing like these

12:12

today's ipcc report is an atlas of human

12:15

suffering

12:16

and the damning indictment of failed

12:18

climate leadership

12:20

with fact upon fact this report reveals

12:23

how people on the planet are getting

12:25

clobbered by climate change

12:27

nearly half of humanity is living in the

12:30

danger zone now

12:32

many ecosystems are at the point of no

12:34

return now and checked carbon pollution

12:36

is forcing the world's most vulnerable

12:38

on a frog march to destruction now

12:41

the facts are undeniable

12:43

this abdication of leadership is

12:46
criminal

12:47
the world's biggest polluters are guilty

12:49
of arson on our only home

12:52
it is essentially to meet the goal of

12:54
limiting global temperature rise to 1.5

12:56
degrees

12:57
and science tells us that will require

12:59
the world to cut emissions by 45 by 2030

13:03
and achieve net zero emissions of

13:05
greenhouse gases by 2050

13:08
but according to current commitments

13:11
global emissions are set to increase

13:13
almost 14 percent over the current

13:16
decade

13:17
that spells catastrophe it will destroy

13:20
any chance of keeping 1.5 alive

13:23
today's report underscores two core

13:26
truths

13:27

first coal and other fossil fuels are

13:30

choking humanity

13:32

all g20 governments have agreed to stop

13:33

funding coal abroad

13:35

they must now urgently do the same at

13:37

home and dismantle their coal fleets

13:40

those in the private sector still

13:42

financing coal must be held to account

13:45

oil and gas giants and their

13:46

underwriters are also on notice

13:49

you cannot claim to be green while your

13:51

plans and projects undermine the 2015

13:53

net zero target

13:55

and ignore the major emission cuts that

13:57

must occur this decade

14:00

people see through the smoke screen

14:02

oecd countries must phase out coal by

14:05

2030 and all others by 2040.

14:08

the present global energy mix is broken

14:12

as current events make all too clear our

14:15

continued reliance on fossil fuels makes

14:17

the global economy and energy security

14:19

vulnerable to geopolitical shocks and

14:21

crises

14:23

instead of slowing down the

14:24

decarbonization of the global economy

14:26

now is the time to accelerate the energy

14:28

transition to a renewable energy future

14:32

fossil fuels are a dead end

14:34

for our planet

14:36

for humanity and yes for economies

14:39

a prompt well-managed transition to

14:41

renewables is the only best pathway to

14:43

energy security universal access and the

14:46

green jobs our world needs

14:48

i'm calling for developed countries

14:50

multilateral development banks private

14:52

finances and others to form coalitions

14:55

to help measure emerging economies and

14:58

the use of coal

14:59

these targeted mechanisms of support

15:01

would be over and above existing

15:03

sustainable development needs

15:05

the second core finding from this report

15:08

is slightly better news

15:10

investments in adaptation work

15:13

adaptation saves lives

15:15

as climate impacts worsen and they will

15:18

scaling up investments will be essential

15:20

for survival

15:22

adaptation and mitigation must be

15:24

pursued with equal force and urgency

15:27

that is why i've been pushing to get the

15:29

50 percent of all climate finance for

15:31

adaptation

15:32

the glasgow commitment on adaptation

15:34

funding

15:35

is not enough to meet the challenges

15:37

faced by nations on the front lines of

15:39

the climate crisis

15:41

i'm also pressing to remove the

15:43

obstacles that prevent small island

15:44

states and least developed countries

15:46

from getting the finance they

15:48

desperately need to save lives and

15:50

livelihoods

15:52

we need new eligibility systems to deal

15:54

with this new reality

15:56

delay means death

15:58

i take inspiration from all those on the

16:01

front lines of the climate battle

16:02

fighting back with solutions

16:05

all development banks multilateral

16:07

regional national know what needs to be

16:09

done

16:10

work with governments to design

16:12

pipelines of bankable adaptation

16:14

projects and help them find the funding

16:16

public and private

16:18

and every country must honor the glasgow

16:20

pledge to strengthen national climate

16:22

plans every year until they are aligned

16:25

with 1.5 degrees celsius

16:28

the g20 must lead the way our humanity

16:31

will pay an even more tragic price

16:33

i know people everywhere are anxious and

16:37

angry

16:38

i am too

16:39

now is the time to turn rage into action

16:42

every fraction of the degree matters

16:44

every voice can make a difference and

16:45

every second counts thank you