

Toll Free
1800 103 1222

Fixed Deposit Advice



Deposit Confirmation/Renewal Advice. Non-Negotiable. Payable at branch of issue/placement

MUTHUSAMY M
5/133, SANKARAMPALAYAM,MINNAMPALLI,
KARUR
TAMIL NADU
639116

Account Title : MUTHUSAMY M
Nominee Name : PRABATH M
Joint Holder # 1: N/A
Joint Holder # 2: N/A

Deposit Account No : 300005878674
Cust ID of 1st Applicant : 7904347
Deposit Branch Name : KARUR
NO. 6, NEW NO. 17N.P.ROAD, M.G.M BUILDINGKARUR,KARUR,
TAMIL NADU 639001
Phone Nos:

PAN No. : BRDPM3537P
Deposit Type : SP CAT FUN TERM QRTLY REINV FD- SR.CITZN



Deposit Amount	Deposit Start Date	Period of Deposit	Rate of Interest (% p.a.)	Maturity Date	Maturity Amount(INR)
1000000.00	2022-12-27	888 Day(s)	8.50	02-Jun-2025	1227120.00

Deposit Amount (in Words) : INR TEN LAKHS ONLY
Maturity Instructions : AUTO RENEWAL
Interest Payment Frequency : ON MATURITY
Mode Of Operation : Single

Nomination : REGISTERED

This is only a Deposit Advice. For original Deposit Confirmation, please contact your nearest branch.

Terms & Conditions

- Equitas Small Finance Bank computes interest rates based on 365 days per year, for all years including Leap Year.
- **Tax Deduction at Source(TDS)**
TDS rates will be as applicable from time to time as per Income Tax Act, 1961 and Income Tax rules. The current rates applicable for TDS would be displayed by the Bank on its website.
Currently, TDS is deducted when aggregate interest payable or reinvested across all deposits with the bank, per customer exceeds Rs. 40,000/- for residents of India below the age of 60 years and Rs. 50,000/- for senior citizens in a Financial Year. Further, TDS is deducted at the end of the financial year on interest accruals if applicable.
 - a. if interest amount is not sufficient to recover the TDS amount the same may get recovered from the principal amount of Fixed Deposit.
 - b. In the case of renewed deposits, the new deposit amount consists of the original deposit amount plus Interest less Tax Deducted at Source (TDS) if any, less compounding effect on TDS. For reinvestment deposit, the interest reinvested is post TDS recovery and hence the maturity amount reinvestment deposits would vary to the extent of tax and compounding effect on tax for the period subsequent to deduction till maturity.
 - c. As Per Section 139A(5A) of the Income Tax Act, every person receiving any sum of income or amount from which tax has been deducted under the provisions of the Income Tax Act shall provide his PAN number to the person responsible for deducting such tax. In case your PAN is not updated with the Bank or is incorrect; please visit your nearest Equitas Small Finance Bank branch to submit your PAN details. In case the PAN number is not provided to the Bank as required, the bank shall not be liable for the non availment of the credit of Tax deducted at Source and non issuance of TDS certificate.
 - d. No deduction of tax shall be made from the taxable interest in the case of an individual resident in India, if such individual furnishes to the bank, a declaration in writing in the prescribed Form (Form 15G/Form 15H as

applicable) to the effect that the tax on his estimated total income for the year in which such interest income is to be included in computing his total income will be Nil. This is subject to PAN availability on bank records.

- **The maximum Interest not charged to tax during the financial year where form 15G/H is submitted is as below:**

- a. Upto Rs. 2,50,000/- for residents of India below the age of 60 years or a person (not being a company or firm). Upto Rs. 3,00,000 for senior citizen residents of India who are between the age of 60-79 years at any time during the FY. Up to Rs. 5,00,000 for senior citizen residents of India who is 80 years or more at any time during the FY. Form 15G/H should be submitted by customer in Triplicate copy to the bank, for submitting one copy to Income Tax Department, One copy for use by branch and the third copy to be returned to the customer with Branch seal as an acknowledgment copy.
- b. A fresh Form 15G/H needs to be submitted in each new Financial Year by the start of the Financial Year. In case form 15G/H is submitted post interest payout/credit, waiver shall be effective from the day next to the interest payout / credit immediately preceeding the date of submission of form 15G/H.
- c. Form 15G/H needs to be submitted for every fixed deposits booked with bank for tax exemption.
- d. The bank shall not be liable for any consequences arising due to delay or non submission of Form 15G/Form 15H.
- e. To enable us to serve you better kindly submit the Form No. 15G/15H latest by April 1st of the new financial year.

Note: The above is subject to change as per directives of Finance Ministry Govt. of India.

- **Automatic Renewal**
- We will be happy to renew your deposit, unless we hear from you to the contrary, for the same period as the original deposit, at the prevailing rate of interest

- **Premature Encashment**

- a. In the event of death of one the joint account holders, the right to the deposit proceeds does not automatically devolve on the surviving joint deposit account holder, unless there is a survivorship clause.
- b. In case of joint deposits with a survivorship clause, the Bank shall be discharged by paying the fixed deposit proceeds prematurely to survivor/s. on request, in the event of death of one or more Joint Depositor.
- c. In the case of premature encashment, all signatories to the deposit must sign the encashment instruction.
- d. All premature encashment will be governed by rules of Reserve Bank of India prevalent at the time of encashment.
- e. Premature withdrawal of fixed deposit booked on or before 28th Feb 2019 for amount equal to or above Rs. 1 crore will be not be allowed, further Premature withdrawal of fixed deposit booked on or after 1st March 2019 for amount equal to or above Rs. 2 crore will not be allowed.
- f. As per income tax laws, if the aggregate amount of the deposit(s) held by a person with the branch either in his own name or jointly with any person on the date of repayment together with the interest at payable is equal to or exceeds Rs. 20,000/- then the amount will be paid by bank draft drawn in the name of deposit holder or by crediting the savings/current account of the deposit holder.
- g. Partial Premature withdrawal and sweep-in facility is not allowed for fixed deposits booked under preferential rates.
- h. The interest rate applicable for premature closure of deposits (all amounts) will be lower of:
 - The base rate for the original/contracted tenure for which the deposit has been booked
 - OR
 - The base rate applicable for the tenure for which the deposit has been in force with the bank.
 - The base rate is the rate applicable to deposits of less than Rs. 2 crore, as on the date of booking the deposit.

- As per the Terms & Condition of fixed deposit accounts of the bank, the penalty on premature closure of fixed deposits has been fixed by the bank at the rate of 1%. However, premature penalty will not be applicable for FDs which have completed a tenor of more than 180 days and is not a BULK deposit (FD booked for < Rs. 1 crore on or before 28th Feb 2019 & < Rs. 2 crore booked on or after 1st March 2019).
- In case of death of the primary holder of the fixed deposit prior to the maturity date, premature termination of the deposit would be allowed as per the terms of contract subject to necessary verifications and submission of proof of death of the depositor. Such premature withdrawals will not attract any penal charge.
- This fixed deposit receipt needs to be submitted in original to the bank to liquidate/renew the fixed deposit, failing which the fixed deposit will be under overdue deposits.
- **Bulk Fixed Deposit:** All fixed deposits booked for a value of Rs. 2 crore and above will be treated as bulk deposit with effect from 1st March 2019.
- Fixed deposit above Rs. 50 lakhs and upto Rs.1.99 crs can be booked as non-callable fixed deposit
- Non-Callable Fixed Deposits once booked cannot be redeemed till the completion of maturity period
- The interest rates for all Non-Callable Fixed Deposit will be as per the rates applicable from time to time
- Overdraft against such Non-callable will be at the sole discretion of the bank
- In case of any discrepancy observed in the details of the fixed deposit, please contact us within 15 days of receipt of this FD advice.

Received payment of
Principal+Interest
(as applicable)

signature

