

ARE YOU PREPARED TO PAY THE DIFFERENCE?

Is the amount you receive from your insurance company enough to pay-off your loan or lease balance if your vehicle is declared a total loss?

EXAMPLE

Insurance Settlement
(Market Value of Vehicle*)

\$13,000

Amount you owe on a
loan or lease

\$18,500

Difference
(\$5,000)

In this example, the answer is No!
The difference illustrates what
you would still owe your
lender without GAP.

The above is an example for
illustrative purposes. Your situation
will vary based on your specific
loan/lease and insurance coverage.

DEDUCTIBLE

You may be responsible for the entire amount of your physical damage insurance deductible. See the GAP addendum for specific details.

REFINANCE

GAP coverage is terminated if the Retail Installment Sales Contract is refinanced.

SETTLEMENT DEDUCTIONS

GAP addendum amount does not include insurance settlement deductions for customer retained salvage, unrepaid physical damage, towing, rental or storage.

NON-COVERED FINANCE ITEMS

GAP addendum amount does not include late payments, deferred payments, late charges/ interest or interest after the date of loss.

LOST EQUITY

GAP does not refund advance payments or vehicle equity.

UNCANCELLED ADD-ONS

GAP addendum amount does not include the refundable portion of any finance additions such as credit insurance or service agreements.

CUSTOMER SECURED FINANCING

GAP does not apply to any loan obtained from any finance source other than the dealer.

INSURANCE

GAP does not provide any insurance coverage for you or the vehicle, such as collision, comprehensive, bodily injury, property damage or liability. GAP is not a replacement for primary auto insurance.

In case of a breakdown, you must contact the selling dealer. If you have moved or are traveling out of town, call the Administrator toll-free: 1-800-870-6856.

To start a claim via the mobile app, please scan the applicable QR code.

ANDROID



IOS



FIRST MILE GUARANTEED ASSET PROTECTION

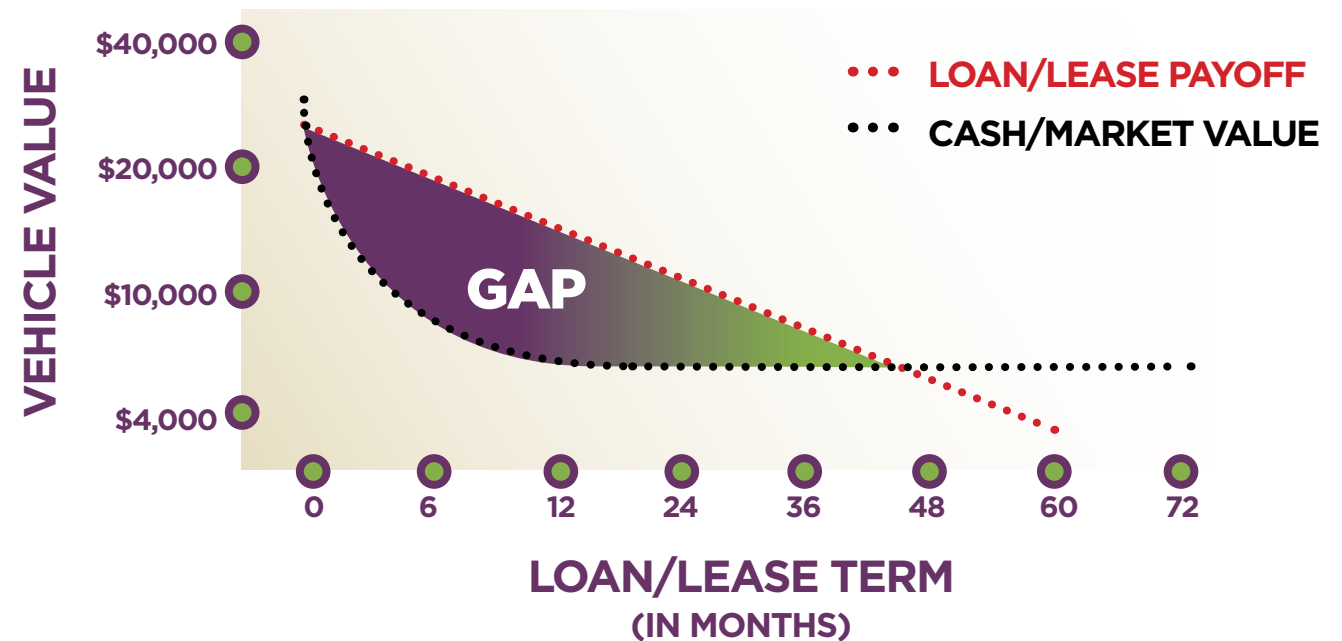
IN THE EVENT OF A
TOTAL LOSS OF
YOUR VEHICLE, YOU MAY
OWE MORE THAN WHAT
YOUR INSURANCE
COMPANY WILL PAY

TWS

Total
Warranty
Services

GAP WAIVES THE DIFFERENCE

BETWEEN WHAT YOU OWE ON YOUR VEHICLE AND WHAT YOUR INSURANCE COMPANY WILL PAY*



THE CHOICE IS YOURS...

GAP is an optional form of protection available only at the time you sign your Retail Finance or Lease Contract with the dealership. If you would like to know more about GAP, ask to see the GAP addendum. Besides the limitations listed on the back panel, terms and conditions may vary by state.

* Based on your insurance company paying NADA Retail Value for the vehicle at the time of loss. The amount waived will not include any amount financed in excess of 120%⁽¹⁾ of the MSRP for new vehicles or 120%⁽¹⁾ of the NADA average retail value for used vehicles on the date of contract.

⁽¹⁾ The percentage may vary. See the GAP addendum for specific details.

In the unfortunate event your vehicle is declared a total loss due to an unrecoverable theft or accidental damage, your auto insurance company will typically pay the current market value of your vehicle less your deductible. But what if your loan or lease balance is higher than the market value of your vehicle? Answer: You would be responsible for paying off the difference, including your deductible. This can be expensive.

The reason for the potential difference is that normally the loan/lease balance decreases at a predictable amount as monthly payments are made. However, the market value of your vehicle is influenced by several variable factors (e.g. supply, demand, mileage). This means that market value often may be lower than your outstanding balance - particularly early in your contract when you have the most to lose.

Guaranteed Asset Protection (GAP) can help waive the difference from the current market value of your vehicle.