



Date:

Customer Name:

Customer ID:

Address1:

Address2:

Address3:

City:

State:

Pincode:

Country:

PAN:

### **TDS Report**

This is to certify that the interest compounded / paid out and TDS recovered on your taxable Fixed / Recurring deposit/s held with us is as follows:

**(Amount in INR)**

Amount as of

Period : To

Deposit Number	Branch Name	Principal Amount	Interest Amount	Accrued Interest	Tax Deducted
Total					

Deposit Number	TDS Recovery Mode	TDS Recovery Account
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Thank You for Banking with Us.

This is a System generated advice, and hence does not require any signature.

**NOTES:**

1. As per current IT regulations, w.e.f. 1st April 2019, tax for the total amount of interest earned/accrued by the customer on all resident deposits held across all branches is deducted when the total interest earned/accrued exceeds the threshold limit of Rs. 40,000/- in a financial year (Rs. 50,000/- for Senior Citizen w.e.f 1st April 2018). In case, the interest amount is insufficient for meeting the tax amount, tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted period. TDS will get apportioned to each FD in proportion to its contribution to the interest on breaching the minimum threshold limit of Rs. 40,000/- (Rs. 50,000/- for Senior Citizen).
2. In case of part/full redemption of the deposit or where Sweepin facility has been availed against a deposit, the interest amount and the tax deducted(account-wise) will not match since TDS for interest earned during the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any, are made from any subsequent interest pay-out/compounding during the same financial year, if available.
3. Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed.
4. For saving and current account principal amount will be displayed as 0.
5. TDS Recovery rate is 10% till 13thMay 2020. TDS recovery rate is reduced from 10% to 7.5% w.e.f from 14th May 2020 till 31st March 2021 for Resident deposits.