JHJAYANTHARDE



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**Documentation**

**Of**

**Life Insurance Corporation**

**Submitted By Submitted To**

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Problem Statement

This project is for the purpose of controlling the transactions and providing all the information related to insurance. We need to update our website on the basis of new policies available. It features a familiar and well thought out, an attractive user interface, combined with strong searching facilities and growth calculators before investing in particular schemes/policies.

Current Business Process

Since still in some Insurance companies data is managed manually that is paper based. All the information of customers is managed manually. So it becomes very difficult if we need to access the information of particular customer. And even if any customer want to have some information about the current policies and schemes then they need to contact agents for information which becomes very complicated. So our project will help people to know all the information and they can even access their profile whenever they want.

Project Scope

* To create distinct product users based on their roles and permissions.
* An interface to view and edit the own profile and provide method for adjusting account settings such as passwords.

Objective

To provide users with detail information of Life Insurance and to make them aware to invest in good policies.

Explore and enhance the quality of life of people through financial security by providing products and services of aspired attributes with competitive returns.

Goal

* To make dynamic website and to attract new customers and provide better policies to the existing customers.
* Act as trustees of the insured public in their individual and collective capacities.
* Meet the various life insurance needs of the community that would arise in the changing social and economic environment.

Stockholder Requirements

* User friendly
* Same policies should be applicable to the mobile and desktop versions.
* Easily accessible and understandable by all people.
* Ensuring that the project is delivered within timelines.
* Must provide reports in accordance with the Scope of Work.
* Recovery procedure from all events ranging from a minor malfunction to major disaster.
* Retention and storage of backup files and software.
* Administrator will have all the rights to allow and deny the access.

Project Requirements

**Home Page:**

Types of Investments available:

* Old (Retired Life)
* Retirement Planner
* Children
* Child investment Planner

1. Education
2. Marriage

* Wealth Solutions

Tools available to help people to take Right Investment Decisions

* **SIP calculator**

It helps in doing Systematic Investment Plan. After entering the required fields it will automatically calculate the required future value and it will also be shown graphically.

* **Retirement Planner Calculator**

It will calculate the total future value and our investment based on current and retirement age.

* **Child Growth Calculator**

It will help in investing money for child education and marriage. It will also tell you that how much money you should invest per month to make total money as per our need.

* **Goal Planner**

It will calculate your investments for wealth creation ,dream house ,retirement income ,dream holiday,etc.

Financial Services

**Features:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Mutual Funds | SIP | Life Insurance | General Insurance | P.O. Savings Schemes |
| Why? | **What and Why?** | **Why?** | **Helpline Form** | **Post office savings account** |
|  |  |  |  |  |
| NFOs | **SIP calculator** | **Products** | **Health Insurance** | **P.O. Time Deposit Account** |
|  |  |  |  |  |
| Gainers/Losers | **Retirement Planner** | **Premium Calculator** | **Motor Insurance** | **P.O Monthly Scheme Account** |
|  |  |  |  |  |
| Growth Calculator | **Child Education Planner** | **HLV Calculator** | **Personal Accident** | **Kisan Vikas Patra** |
|  |  |  |  |  |
| Risk | **Goal Based Planner** | **Online payment** | **Travel Insurance** | **Sukanya Samriddhi Account** |

**About Us**

* Information about the owner.
* Photo Gallery.
* Records and certificates.

**Know Your Customer**

* KYC forms and other forms to know public feedback and to know more about customers.
* Assist information to the public about Industries, Income Tax, etc.
* Should include Contact Us page to contact which include all the resources to reach their company.

Constraints

**Time:**

Time needed for Analysing is about 40%, Installation need about 10% of time, Development 30% and Testing 20%.

**Cost:**

A software cost estimate process is the set of techniques and procedures that an organization uses to arrive at an estimate.

Software means Operating System, DBMS, Application Server, Web Server, Messaging Software, Scanning Software, Migration Utilities, Back-up Utilities, Mobile Technologies, any other monitoring and control Tools and third party software etc., commercial or open source as approved by LIC which are essential for the End-to-End implementation of this Project. All this will get add to calculate the cost of this project.

Communication Plans

Emails will be sent to explain the progress and answered quickly if any queries occurred and monthly meetings will also be held.

Assumptions

Limitations

* Main limitation to the study was the time available to conduct it, which affected the processing and analysing of the data.
* Calculation is limited to till 5years only.

Risk Factors

* Lacking of native Mobile support.
* Security Plans such as recovery of files and data.
* Server Problems.
* Daily Updating.

Checklist

* Quality of code
  + Is the code well structured?
  + Does the site have any broken links?
  + How does the site perform in terms of speed/page size?
* Accessibility for users
  + Does the site use accessible forms?
  + Does the site use accessible tables?
  + Is there sufficient colour brightness/contrasts?
  + Is there delayed responsiveness for dropdown menus?
  + Are all links descriptive?
* Accessibility for devices
  + Does the site work acceptably across modern and older browsers?
* Basic Usability
  + Is the site’s navigation easy to understand?
  + Is the site’s navigation consistent?
  + Does the site use consistent and appropriate language?
  + Does the site have a sitemap page and contact page? Are they easy to find?
  + Is there a link to the home page on every page in the site?
  + Are visited links clearly defined?
* Site management
  + Does the site use friendly URLs?