

VILLA RIVIERA CLUB, INC.

Reserve Budget Calculation

Component	Estimated Useful Life	Estimated Remaining Useful Life in Years	Estimated Cost To Replace	Estimated Fund Balance 11/30/2022	Annual Funding 12/01/2022- 11/30/2023	Monthly Funding 12/01/2022- 11/30/2023
Roof-South Ocean Front	20 years	15	19,250.00	5,714.40	902.37	75.20
Roof-North Ocean Front	20 years	15	19,250.00	5,714.40	902.37	75.20
Roof-South Ocean View	20 years	16	48,400.00	11,199.04	2,325.06	193.76
Roof-North Ocean View	20 years	16	48,400.00	11,199.04	2,325.06	193.76
Roof- South OV Garage	20 years	17	30,366.00	5,032.32	1,490.22	124.18
Roof-North OV Garage	20 years	17	30,366.00	5,032.32	1,490.22	124.18
Mansards Bldg 3 & 4	50 years	44	29,150.00	2,927.88	595.96	49.66
Mansards Bldg 1 & 2	50 years	28	58,300.00	24,526.28	1,206.20	100.52
Siding & Soffits	50 years	38	75,084.00	16,014.12	1,554.47	129.54
Paint-Buildings	8 years	1	20,000.00	15,237.46	4,762.54	396.88
Balcony Sealing	7 years	5	2,200.00	1,366.48	166.70	13.89
Railings	8 years	6	6,800.00	5,600.00	200.00	16.67
Pool Shell	15 years	0	13,500.00	13,499.96	0.00	0.00
Pool Deck	20 years	0	2,000.00	2,000.00	0.00	0.00
Pool Fence	20 years	17	5,000.00	513.84	263.89	21.99
Heat Pumps	10 years	4	10,000.00	5,199.96	1,200.01	100.00
Pool Furniture	10 years	5	6,000.00	2,578.40	684.32	57.03
Main Drains	25 years	22	1,200.00	98.04	50.09	4.17
Fences	20 years	15	14,044.00	1,535.88	833.87	69.49
Brick Paver Maintenance	20 years	10	10,000.00	4,355.52	564.45	47.04
Concrete Repairs Units	6 years	0	2,200.00	2,200.00	365.04	30.42
Dune Crossover	10 years	3	7,000.00	4,375.00	875.00	72.92
Tankless Water Heater	10 years	7	1,000.00	212.64	112.48	9.37
Managers Air Compressor	8 years	4	2,100.00	840.24	314.94	26.25
Managers Air Handler	20 years	16	1,800.00	275.28	95.30	7.94
Office A.C & Air Handler	10 years	2	1,800.00	1,320.00	240.00	20.00
Appliances	20 years	12	2,015.00	431.81	131.93	10.99
Totals			\$ 467,225.00	\$ 149,000.31	\$ 23,652.50	\$ 1,971.04

\$23,652.50 reserve contribution for the year

\$1,971.04 would be required per month

VILLA RIVIERA CLUB, INC.

Reserve Budget Calculation

Component	Estimated Useful Life	Estimated Remaining Useful Life in Years	Estimated Cost To Replace	Estimated Fund Balance 11/30/20	Annual Funding 2021	Monthly Funding 2021
Roof-South Ocean Front	20 years	17	19,250.00	5,132.04	963.00	80.25
Roof-North Ocean Front	20 years	17	19,250.00	5,132.04	963.00	80.25
Roof-South Ocean View	20 years	18	48,400.00	9,681.04	2,420.00	201.67
Roof-North Ocean View	20 years	18	48,400.00	9,681.04	2,420.00	201.67
Roof- South OV Garage	20 years	19	30,366.00	4,048.04	1,518.00	126.50
Roof-North OV Garage	20 years	19	30,366.00	4,048.04	1,518.00	126.50
Mansards Bldg 3 & 4	50 years	46	29,150.00	2,332.08	583.00	48.58
Mansards Bldg 1 & 2	50 years	30	58,300.00	23,320.04	1,166.00	97.17
Siding & Soffits	50 years	40	75,084.00	14,459.04	1,502.62	125.22
Paint-Buildings	8 years	3	20,000.00	12,500.08	2,499.97	208.33
Balcony Sealing	7 years		2,200.00	2,828.04	0.00	0.00
Railings	8 years		6,800.00	6,818.08	832.00	69.33
Pool Shell	15 years	0	13,500.00	13,913.00	487.00	40.58
Pool Deck	20 years	2	2,000.00	1,800.08	100.00	8.33
Pool Fence	20 years	19	5,000.00	250.08	250.00	20.83
Heat Pumps	10 years	6	10,000.00	4,000.08	999.99	83.33
Pool Furniture	10 years	7	6,000.00	1,694.00	800.00	66.67
Main Drains	25 years	24	1,200.00	48.00	48.00	4.00
Fences	20 years	17	14,044.00	702.00	702.00	58.50
Brick Paver Maintenance	20 years	12	10,000.00	3,791.04	500.00	41.67
Concrete Repairs Units	6 years	1	2,200.00	1,835.08	367.00	30.58
Dune Crossover	10 years	5	7,000.00	3,500.08	699.98	58.33
Tankless Water Heater	10 years	9	1,000.00	100.08	99.99	8.33
Managers Air Compressor	8 years	6	2,100.00	526.04	262.33	21.86
Managers Air Handler	20 years	18	1,800.00	180.00	90.00	7.50
Office A.C & Air Handler	10 years	4	1,800.00	1,080.00	180.00	15.00
Appliances	20 years	14	2,015.00	297.68	126.00	10.50
Totals			\$ 467,225.00	\$ 133,696.84	\$ 22,097.88	\$ 1,841.49

\$22,097.88 reserve contribution for the year

\$1,841.49 would be required per month, \$5,524.47 per quarter