

Parag Parikh Flexi Cap Fund

(Formerly known as Parag Parikh Long Term Equity Fund)

An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.



FACT SHEET - OCTOBER 2025

Name of the Fund	Parag Parikh Flexi Cap Fund (PPFCF)
Investment Objective	To seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.
Type of the Scheme	An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap Stocks.
Date of Allotment	May 24, 2013
Name of the Fund Managers	Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception) Mr. Raunak Onkar - Fund Manager Dedicated for Overseas Securities (Since Inception) Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025) Mr. Rukun Tarachandani - Executive Vice President & Fund Manager - Equity (Since May 16, 2022) Mr. Tejas Soman - Chief Investment Officer - Debt (Since September 1, 2025) Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023) Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)
Assets Under Management (AUM) as on Oct 31, 2025	₹ 1,25,799.63 Crores
Average AUM for the Month	₹ 1,23,901.09 Crores
Net Asset Value (NAV) as on Oct 31, 2025	Regular Plan - Growth: 86.4685 Direct Plan - Growth: 94.4065 Regular Plan - Monthly IDCW: 86.4685 Direct Plan - Monthly IDCW: 94.4065
Month End Expense Ratio	Regular Plan: 1.28%* Direct Plan: 0.63%* *Including additional expenses and GST on management fees. Total Expense ratio is as on last business day of the month
Tier 1 Benchmark Index	NIFTY 500 (TRI)
Additional Benchmark	NIFTY 50 (TRI)
Minimum Application / Additional Purchase Amount	New Purchase: ₹ 1,000 Additional Purchase: ₹ 1,000
Minimum SIP Investment Amount	Monthly SIP: ₹ 1,000, Quarterly SIP: ₹ 3,000

Load Structure

Entry Load	Not Applicable
Exit Load	In respect of each purchase / switch-in of Units, 10% of the units ("the limit") may be redeemed without any exit load from the date of allotment. Any redemption or switch-out in excess of the limit shall be subject to the following exit load: 2.00% if the investment is redeemed on or before 365 days from the date of allotment of units. 1.00% if the investment is redeemed after 365 days but on or before 730 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed after 730 days from the date of allotment of units. No exit load will be charged, in case of switch transactions between Regular Plan and Direct Plan of the Scheme for existing as well as prospective investors. Above exit load structure is applicable prospectively, for all investments (including SIP/STP and SWP registered) with effect from 15 th Nov 2021. Any exit load charged (net off GST, if any) shall be credited back to the Scheme.

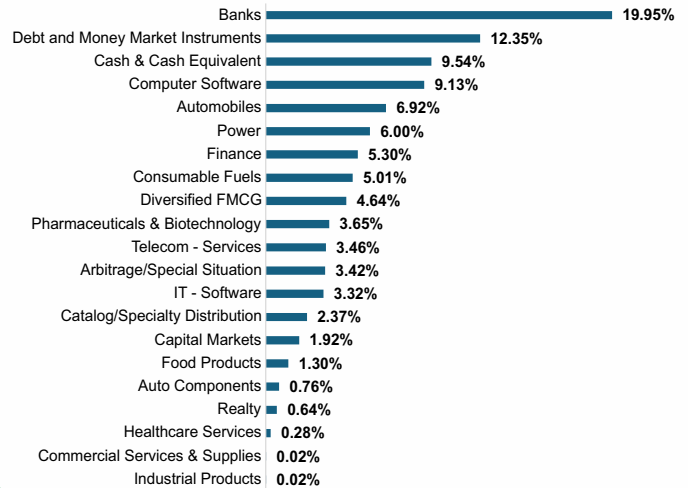
Quantitative Indicators

Beta	0.56
Standard Deviation	8.40%
Sharpe Ratio	1.67
Portfolio Turnover (excl Equity Arbitrage)	13.13%
Portfolio Turnover (incl Equity Arbitrage)	39.00%

- Above figures are annualised.
- Risk free rate assumed to be 5.69% (FBIL Overnight MIBOR as on Oct 31, 2025)

Note: Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD-II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.

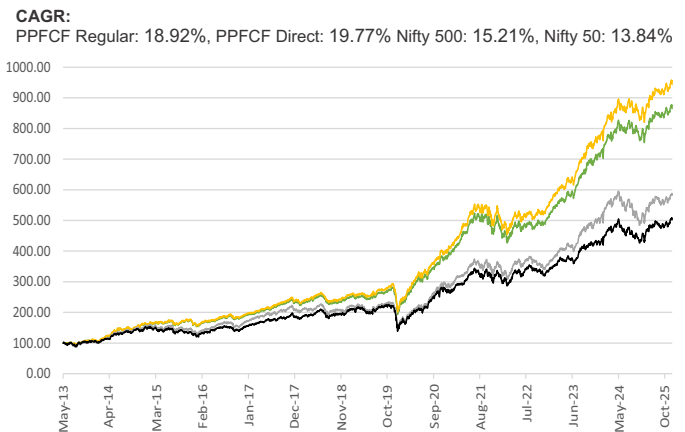
Industry Allocation



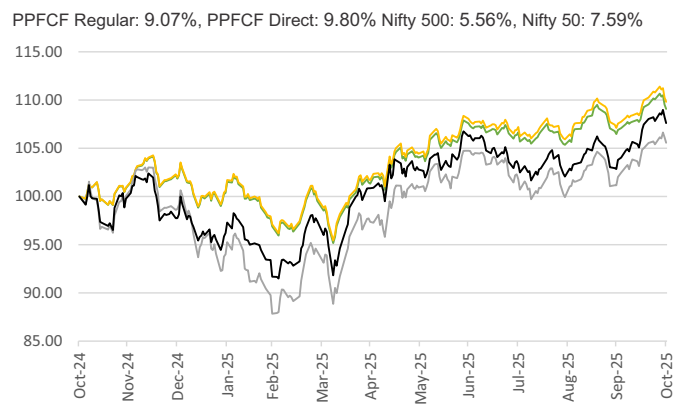
PPFCF Vs Benchmark Indices

- PPFCF Regular ● PPFCF Direct
- Tier I Benchmark Returns (Nifty 500 (TRI))
- Additional Benchmark - Nifty 50 (TRI) Returns

Since Inception

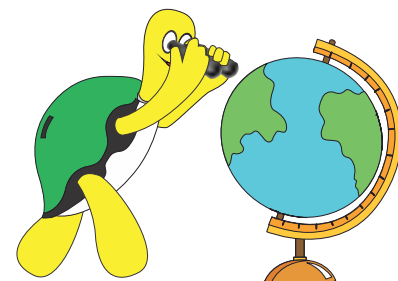


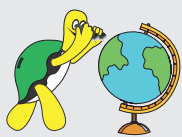
Oct 31, 2024 to Oct 31, 2025



Source: Internal sources

Value of Rs 100 invested in Scheme/Benchmark indices





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Portfolio Disclosure

Core Equity		
	Industry	% of Net Assets
HDFC Bank Limited	Banks	8.02%
Power Grid Corporation of India Limited	Power	6.00%
Bajaj Holdings & Investment Limited	Finance	5.20%
Coal India Limited	Consumable Fuels	5.01%
ITC Limited	Diversified FMCG	4.64%
ICICI Bank Limited	Banks	4.63%
Kotak Mahindra Bank Limited	Banks	4.04%
Maruti Suzuki India Limited	Automobiles	3.47%
Bharti Airtel Limited	Telecom - Services	3.46%
Mahindra & Mahindra Limited	Automobiles	3.45%
Axis Bank Limited	Banks	3.26%
HCL Technologies Limited	IT - Software	2.22%
Zyqus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.22%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.22%
Cipla Limited	Pharmaceuticals & Biotechnology	1.21%
Infosys Limited	IT - Software	1.10%
Indian Energy Exchange Limited	Capital Markets	0.89%
Zyqus Wellness Limited	Food Products	0.83%
Balkrishna Industries Limited	Auto Components	0.76%
Multi Commodity Exchange of India Limited	Capital Markets	0.59%
EID Parry India Limited	Food Products	0.47%
Central Depository Services (India) Limited	Capital Markets	0.29%
Narayana Hrudayalaya Limited	Healthcare Services	0.28%
ICRA Limited	Capital Markets	0.15%
Maharashtra Scooters Limited	Finance	0.10%
Nesco Limited	Commercial Services & Supplies	0.02%
Swaraj Engines Limited	Industrial Products	0.02%
Sub Total		62.55%
®Arbitrage and Special Situations		3.42%
Total		65.97%
Overseas Securities, IDRs and ADRs		
Alphabet Inc A	Computer Software	3.75%
Meta Platforms Registered Shares A	Computer Software	2.70%
Microsoft Corp	Computer Software	2.68%
Amazon Com Inc	Catalog/Specialty Distribution	2.37%
Total		11.50%
Units issued by REITs & InvITs		
Embassy Office Parks REIT	Realty	0.49%
Brookfield India Real Estate Trust	Realty	0.12%
Mindspace Business Parks REIT	Realty	0.03%
Total		0.64%
Debt and Money Market Instruments		
Certificate of Deposit		Rating
Kotak Mahindra Bank Limited (24/09/2026)	CRISIL A1+	0.53%
Axis Bank Limited (11/08/2026)	CRISIL A1+	0.49%
Bank of Baroda (16/09/2026)	IND A1+	0.49%
ICICI Bank Limited (14/11/2025)	ICRA A1+	0.48%
Punjab National Bank (05/12/2025)	CRISIL A1+	0.47%
Canara Bank (12/06/2026)	CRISIL A1+	0.46%
Union Bank of India (25/06/2026)	ICRA A1+	0.40%
HDFC Bank Limited (10/09/2026)	CRISIL A1+	0.38%
National Bank For Agriculture and Rural Development (18/09/2026)	CRISIL A1+	0.38%
Small Industries Dev Bank of India (05/05/2026)	CRISIL A1+	0.37%
HDFC Bank Limited (24/06/2026)	CRISIL A1+	0.31%
National Bank For Agriculture and Rural Development (22/01/2026)	CRISIL A1+	0.25%
Bank of Baroda (23/07/2026)	IND A1+	0.25%
Indian Bank (06/03/2026)	CRISIL A1+	0.23%
Axis Bank Limited (11/06/2026)	CRISIL A1+	0.23%
Indian Bank (28/07/2026)	CRISIL A1+	0.23%
Small Industries Development Bank of India (24/09/2026)	CRISIL A1+	0.23%
Small Industries Development Bank of India (13/10/2026)	CRISIL A1+	0.22%
Kotak Mahindra Bank Limited (11/12/2025)	CRISIL A1+	0.20%
Canara Bank (27/02/2026)	CRISIL A1+	0.19%

Bank of Baroda (25/05/2026)	IND A1+	0.19%
Bank of Baroda (16/10/2026)	IND A1+	0.19%
National Bank For Agriculture and Rural Development (20/01/2026)	CRISIL A1+	0.18%
HDFC Bank Limited (19/05/2026)	CRISIL A1+	0.17%
Union Bank of India (26/11/2025)	ICRA A1+	0.16%
Kotak Mahindra Bank Limited (04/12/2025)	CRISIL A1+	0.16%
Punjab National Bank (08/01/2026)	CRISIL A1+	0.16%
Union Bank of India (16/01/2026)	ICRA A1+	0.16%
Canara Bank (04/03/2026)	CRISIL A1+	0.16%
Punjab National Bank (18/03/2026)	CRISIL A1+	0.16%
Indian Bank (06/05/2026)	CRISIL A1+	0.15%
Axis Bank Limited (12/06/2026)	CRISIL A1+	0.15%
HDFC Bank Limited (24/03/2026)	CRISIL A1+	0.14%
Axis Bank Limited (25/06/2026)	CRISIL A1+	0.13%
Small Industries Development Bank of India (13/01/2026)	CARE A1+	0.12%
Small Industries Development Bank of India (09/07/2026)	CARE A1+	0.11%
Kotak Mahindra Bank Limited (26/11/2025)	CRISIL A1+	0.08%
Canara Bank (04/12/2025)	CRISIL A1+	0.08%
Union Bank of India (05/12/2025)	ICRA A1+	0.08%
HDFC Bank Limited (18/12/2025)	CARE A1+	0.08%
Punjab National Bank (16/01/2026)	CARE A1+	0.08%
Canara Bank (03/02/2026)	CRISIL A1+	0.08%
Kotak Mahindra Bank Limited (13/03/2026)	CRISIL A1+	0.08%
HDFC Bank Limited (04/06/2026)	CARE A1+	0.08%
HDFC Bank Limited (12/06/2026)	CARE A1+	0.08%
Axis Bank Limited (10/08/2026)	CRISIL A1+	0.08%
Axis Bank Limited (04/02/2026)	CRISIL A1+	0.06%
Indian Bank (06/11/2025)	CRISIL A1+	0.04%
Indian Bank (04/12/2025)	CRISIL A1+	0.04%
Indian Bank (08/01/2026)	CRISIL A1+	0.04%
Union Bank of India (29/01/2026)	IND A1+	0.04%
Sub Total		10.30%
Commercial Paper		
National Bank For Agriculture and Rural Development (25/06/2026)	CRISIL A1+	0.34%
Bajaj Finance Limited (18/06/2026)	CRISIL A1+	0.23%
Bajaj Finance Limited (06/05/2026)	CRISIL A1+	0.15%
Bajaj Finance Limited (26/05/2026)	CRISIL A1+	0.15%
Bajaj Finance Limited (07/05/2026)	CRISIL A1+	0.08%
Sub Total		0.95%
Mutual Fund Units		
Parag Parikh Liquid Fund- Direct Plan- Growth		0.41%
T-Bill		
364 Days Tbill (MD 04/12/2025)	Sovereign	0.24%
364 Days Tbill (MD 29/01/2026)	Sovereign	0.16%
364 Days Tbill (MD 21/11/2025)	Sovereign	0.09%
364 Days Tbill (MD 30/07/2026)	Sovereign	0.08%
364 Days Tbill (MD 16/04/2026)	Sovereign	0.08%
364 Days Tbill (MD 27/11/2025)	Sovereign	0.04%
TREPS Including Cash & Cash Equivalent and Net Current Asset	Cash & Cash Equivalent	9.54%
Sub Total		10.64%
Total		21.89%
Net Assets		100.00%

® Hedged by offsetting derivative position

An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

Lumpsum Investment Performance (Compounded annual returns)								
Date	Scheme		Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (May 24, 2013)*	18.92%	19.77%	15.21%	13.84%	86,469	94,407	58,231	50,209
Oct. 31, 2024 to Oct. 31, 2025 (Last 1 Year)	9.07%	9.80%	5.56%	7.59%	10,907	10,980	10,556	10,759
Oct. 31, 2022 to Oct.31, 2025 (Last 3 Years)	21.12%	22.01%	16.49%	13.90%	17,779	18,174	15,812	14,781
Oct. 30, 2020 to Oct. 31, 2025 (Last 5 Years)	22.63%	23.67%	21.08%	18.56%	27,759	28,959	26,046	23,449
Oct. 30, 2015 to Oct. 31, 2025 (Last 10 Years)	17.58%	18.48%	14.64%	13.67%	50,593	54,595	39,248	36,060

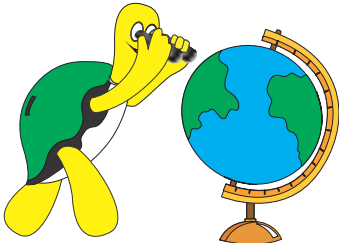
Source: Scheme Performance - Internal Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 10 (allotment price)

^^Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.



3 Years Rolling Return	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	18.38%	36.29%	0.07%	5.74%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.17%	37.64%	0.74%	5.92%
Tier I Benchmark Index - Nifty 500 TRI	14.89%	33.50%	-6.31%	5.77%
5 Years Rolling Return	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	18.49%	32.75%	3.44%	5.04%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.69%	33.93%	4.09%	5.18%
Tier I Benchmark Index - Nifty 500 TRI	14.61%	28.87%	-1.05%	4.95%
10 Years Rolling Return	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	18.37%	20.60%	16.35%	0.91%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.24%	21.48%	17.23%	0.91%
Tier I Benchmark Index - Nifty 500 TRI	14.82%	17.02%	11.71%	1.12%

- Returns are calculated since inception with daily rolling frequency for the 3, 5 and 10 years period. (PPFCF)

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)					
	Since Inception from May 24, 2013	Oct 31, 2024 to Oct 31, 2025 (Last 1 Year)	Oct 31, 2022 to Oct 31, 2025 (Last 3 Years)	Oct 30, 2020 to Oct 31, 2025 (Last 5 Years)	Oct 30, 2015 to Oct 31, 2025 (Last 10 Years)
Total Amount Invested	15,00,000	1,20,000	3,60,000	6,00,000	12,00,000
Market value of Investment (Regular Plan)	53,39,223	1,27,676	4,73,877	9,53,769	33,36,522
Market value of Investment (Direct Plan)	56,89,290	1,28,132	4,79,590	9,75,741	35,12,939
(Regular Plan) Returns (Annualised) (%)	18.79%	12.10%	18.69%	18.59%	19.41%
(Direct Plan) Returns (Annualised) (%)	19.69%	12.83%	19.54%	19.53%	20.36%
NIFTY 500 (TRI) Returns (Annualised) (%)	15.31%	14.13%	15.50%	15.96%	15.86%
NIFTY 50 (TRI) Returns (Annualised) (%)	14.03%	14.55%	13.57%	13.89%	14.62%

We have our Skin in the Game

The combined holding of 'Insiders' in **Parag Parikh Flexi Cap Fund** amounts to **₹ 608.51 Crores of AUM as at Oct 31, 2025**. For more details [please visit the 'Schemes' section of our website](#).

Total number of units held in **Parag Parikh Flexi Cap Fund** as per SEBI vide its Master Circular For Mutual Funds dated June 27, 2024 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) as at Oct 31, 2025.

Scheme	Units	AUM (in Rs.)
Parag Parikh Flexi Cap Fund - Direct Plan	15,33,333.94	14,47,56,690.50