

MoneySquad Partner Service Agreement

[last updated 30th June, 2025]

Effective Date:

[Auto-fill at registration]

Introduction

By registering as a Partner on the MoneySquad Partner Platform (<https://app.moneysquad.in>), you ("Partner") agree to the following Partner Service Agreement ("Agreement") with:

Altmoney Technologies Private Limited, a company incorporated under the Companies Act, 2013, having its registered office at 935, 9th Floor, Westend Mall, Janakpuri, Delhi – 110058 (hereinafter referred to as "Altmoney", which owns and operates the brand MoneySquad®, a registered trademark).

1. Purpose

This Agreement governs your engagement as a Partner for sourcing and referring eligible leads for financial/ loan products—such as but not limited to Personal Loans, Business Loans, Professional Loans, and Overdrafts—through the MoneySquad® team or the partner platform.

2. Acceptance

By checking the box during signup and clicking 'Register/Sign-up', you:

- Confirm that you have read, understood, and agree to the terms of this Agreement.
- Acknowledge this constitutes a legally binding contract under the Indian Contract Act, 1872 and the Information Technology Act, 2000 or any amendments to these acts.
- Provide consent to receive transactional and partner-related communication via SMS, email, WhatsApp, or phone.

3. Term & Termination

- This Agreement is valid from the date of acceptance until terminated by either party.
- Either party may terminate this Agreement with 15 days' prior notice.
- Altmoney may terminate this Agreement immediately in case of breach, fraud, misrepresentation, or regulatory violations by the Partner.

4. Partner Responsibilities

You agree to:

- Source and submit only genuine, accurate, and consenting borrower leads.
- Share/email/upload accurate and unaltered documents including KYC, bank statements, ITRs, etc.

- Maintain the integrity, transparency, and professionalism expected under this Agreement.
- Never impersonate any employee or representative of MoneySquad®, Altmoney, or any lending partner.

5. Payouts & Commission Policy

Commission is paid only on successful disbursement of loans sourced by the Partner.

- The payout structure shall be shared via the Partner Dashboard or separate annexure and may be revised from time to time.
- Payouts will be processed monthly/weekly/on-spot as may be decided mutually, after reconciliation with lending partners.
- Payouts will be withheld or clawed back if:
 - The loan is cancelled within 30 days of disbursement.
 - The borrower defaults in the first EMI or within 30 days. Or The borrower defaults during loan tenure and lender claws back the Payout from Altmoney.
 - Documentation is found to be fraudulent or tampered causing penalty to Altmoney.

6. Prohibited Conduct & Fraud Policy

You shall not:

- Forge, manipulate, or fabricate documents.
- Submit dummy, non-existent, or consentless leads.
- Charge any money to the customer for lead submission, approvals, or processing.
- Misrepresent your affiliation with Altmoney or any financial institution.

If found in violation:

- Your partner account will be immediately blacklisted and deactivated.
- All unpaid commissions will be forfeited.
- Altmoney may initiate legal action, including FIRs and civil recovery suits.

7. Documentation & Compliance

- You are solely responsible for verifying the authenticity of the documents submitted.
- You must retain soft or physical copies of all documents for a minimum of 6 months.
- Any discrepancy or mismatch may lead to account suspension or legal recourse.

8. Loan Cancellation & Default

- If the borrower cancels or defaults on the loan:
 - Within 15 days post disbursement → No commission will be paid.
 - Within the first EMI period → Any already-paid commission must be refunded within 7 working days.
- Repeated cancellations or high default rates may result in delisting of the Partner.

9. Intellectual Property

- MoneySquad® is a registered trademark of Altmoney Technologies Private Limited.
- All branding, code, content, and marketing material on the platform is the sole property of Altmoney.

- You may not copy, misuse, reverse-engineer, or create derivative platforms based on any of our content or systems.

10. Confidentiality

You agree to:

- Keep all borrower, business, and partner information confidential.
 - Not share, sell, or exploit any data or insights gathered through the platform.
- This clause will remain in effect for 2 years post-termination of the Agreement.

11. Indemnity

You agree to fully indemnify, defend, and hold harmless Altmoney Technologies Private Limited (MoneySquad®) from and against any loss, liability, legal claim, penalty, or cost arising from:

- Your fraud, negligence, or misrepresentation.
- Disputes initiated by clients referred by you.
- Any third-party claim resulting from your conduct.

12. Dispute Resolution & Governing Law

- Any disputes shall first be attempted to be resolved amicably.
- If unresolved, disputes shall be referred to arbitration under the Arbitration and Conciliation Act, 1996.
- The sole arbitrator shall be appointed by Altmoney.
- Jurisdiction and seat of arbitration: New Delhi
- This Agreement shall be governed by the laws of India.

13. Legal Remedies & Penalties

In the event of fraudulent activity or breach, Altmoney may:

- File an FIR under relevant sections of the Indian Penal Code, BNS, and the Information Technology Act, 2000.
- Initiate civil proceedings to recover commissions, losses, and legal costs.

14. Nature of Agreement

- This is an independent contractor agreement. You are not an employee, franchisee, or agent of Altmoney.
- No exclusivity or minimum business guarantee is provided unless agreed separately in writing.
- Altmoney may update or revise this Agreement at any time with prior notice via email or dashboard alerts.

15. Electronic Execution

This Agreement is an electronic record as per the Information Technology Act, 2000. It does not require a physical or digital signature. Your acceptance by checkbox and submission of the registration form constitutes binding consent.