Cart Abandonment Analysis Overview Dashboard





253527

Abandoned Users

Abandoned Cart Value

\$65.94M

49.98

Abandoned Users %

Abandoned Cart Value %

50.05

253684

Paid Users

Paid Cart Value

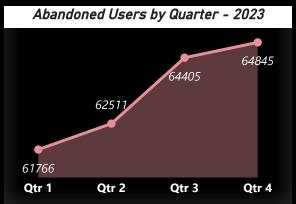
\$65.82M

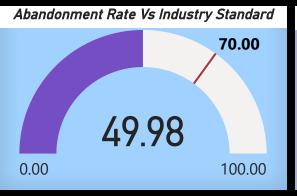
50.02

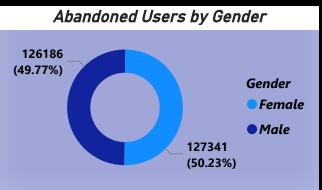
Paid Users %

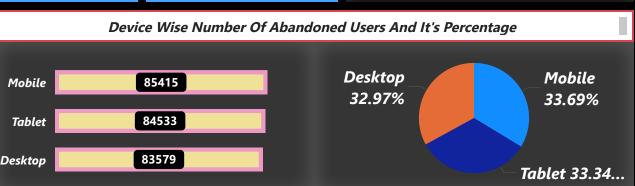
Paid Cart Value %

49.95

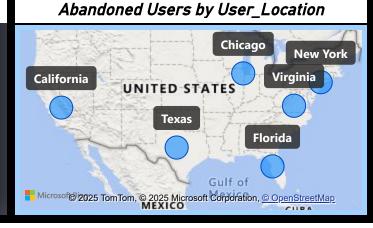


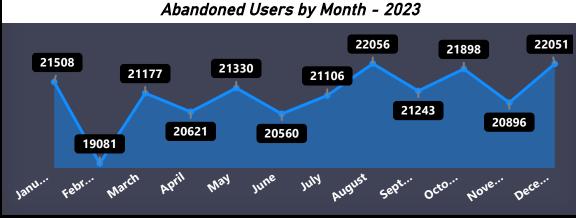




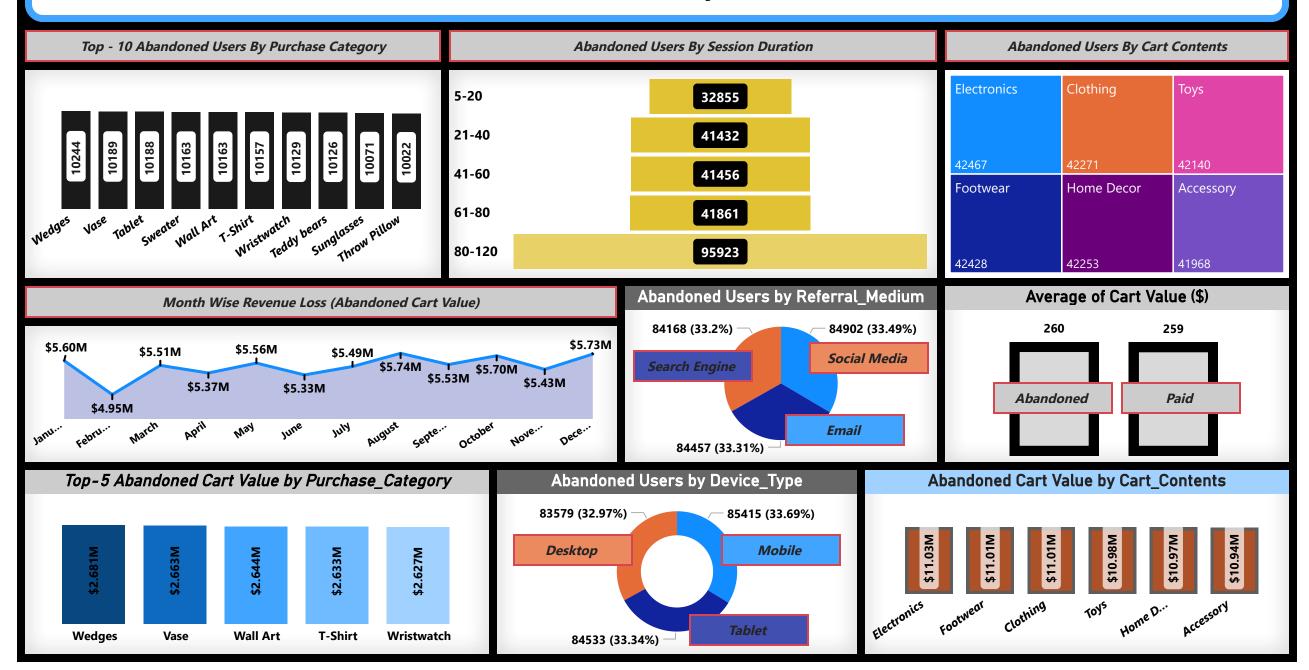


Abandoned Users by Reason 32609 32241 32198 31531 No Guest Complex No Total Shipping Checkout ... Cost





Cart Abandonment Analysis Dashboard



Cart Abandonment Analysis - Insights

- 1.Abandoned User % 49.98
- 2.paid users % 50.02%
- 3.possibly abandoned cart value is 50.05 % of total cart value
- 4.companies abandonment rate 49.98 % and Companies benchmark 70 %
- 5.Abandoned customers male: 49.77 % & female: 50.23 %
- 6.device wise Abandonment users mobile: 85415, tablet: 84533, desktop: 83579
- 7.main Abandonment reason is: No guest checkout option & complex checkout
- 8.heighest Abandonment Customer State: Verginia
- 9.heighest number of Abandonment Users noted in month of August and December & Lowest number of Abandonment Customer Noted in February month
- 10.Q.1 noted lowest number of Abandonment Customers & Q.4 noted heighest number of Abandonment Customers
- 11.top-3 Abandonment user by purchase category : Wedges , vase , Tablet
- 12.heighest revenue loss due to cart Abandonment in month of August , December And October
- 13.heighest Abandonment noted in 80-120 min Session duration (95923) & lowest Abandonment Noted in 5-20 min Session duration (32855)
- 14.Abandonment user by Refferal medium : social media 84902 , email -84457, search engine 84168
- 15.heighest Abandonment Cart Contens Category is: Electronics & Footwear
- 16.Average cart value : Paid (259 \$) And Abandoned (260 \$)

Cart Abandonment Analysis - Recommendation

1. Addressing Checkout Issues to Reduce Abandonment:

- Guest Checkout Implementation: Since "No guest checkout option & complex checkout" is the main abandonment reason, MagicMade should introduce a guest checkout feature to simplify the process.
- Streamlined Checkout Process: Reduce unnecessary steps, provide autofill options, and integrate one-click payment methods like PayPal, Apple Pay, and Google Pay.

2. Targeted Campaigns for High-Abandonment Users:

- · State-Specific Offers: Since Virginia has the highest abandonment rate, state-focused discounts or promotions could help convert users in this region.
- Seasonal & Quarterly Campaigns: August and December have the highest abandonment rates, likely due to holiday shopping hesitations. Offer time-limited discounts, free shipping, or cart reminder emails during these peak months.

3. Optimizing for Mobile & Tablet Users:

- With mobile (85,415) and tablet (84,533) users leading in abandonment, ensure a responsive and fast mobile checkout experience.
- Introduce progress indicators in the checkout process to reduce user frustration.
- Optimize page load times and simplify payment options for mobile and tablet users.

4. Enhancing Abandonment Recovery Strategies:

- · Cart Recovery Emails & SMS: Use personalized reminders offering small incentives (discounts, free shipping).
- Retargeting via Social Media & Search Engines: With social media (84,902), email (84,457), and search engines (84,168) as major referral mediums, invest in retargeting abandoned users through Google Ads, Facebook, and personalized email campaigns.

Cart Abandonment Analysis - Recommendation

5. Product-Specific Strategy

- · High-Abandonment Categories (Electronics & Footwear): Offer better product descriptions, warranties, and limited-time discounts.
- Top 3 Abandoned Categories (Wedges, Vase, Tablet): Provide additional customer reviews, product comparison features, and alternative product suggestions.

6. Managing Session Duration Impact

- Highest abandonment occurs in the 80-120 min session duration, which suggests indecision or price concerns. Introduce:
- Exit-intent popups with limited-time discounts.
- · Al chatbots or customer support pop-ups to assist hesitant buyers.
- · Shorter sessions (5-20 min) have the lowest abandonment, indicating impulsive purchases. Encourage quick checkout options for these users.

7. Benchmarking Against Competitors

- With a 49.98% abandonment rate vs. a 70% industry benchmark, MagicMade is performing better than the average. However, further reducing abandonment can increase revenue significantly.
- Set a goal to reduce abandonment to below 40% over the next quarter through optimized checkout, targeted retargeting, and better incentives.

8. Pricing & Value Optimization

- With Abandoned Cart Value (260\$) higher than Paid Cart Value (259\$), abandoned users might be hesitant about price or shipping costs. Consider:
- · Offering free shipping or bundling discounts on high-value abandoned carts.
- Price-match guarantees or "buy now, pay later" options for hesitant buyers.