

# India's Product-Wise Trade Performance (1948-2023)

## Key Findings (2023)

Total Years Analyzed: 44 (1980-2023)

Total Products Covered: 17

India's Total Exports (2023): \$878.3B

India's Total Imports (2023): \$1,304.2B

Total Trade Deficit (2023): \$425.9B

## Top Exported Products (2023)

Manufactures: \$273791.0B

Fuels and mining products: \$106091.0B

Machinery and transport equipment: \$89614.0B

Fuels: \$89328.0B

Chemicals: \$62161.0B

## Top Imported Products (2023)

Manufactures: \$325672.0B

Fuels and mining products: \$260713.0B

Fuels: \$220590.0B

Machinery and transport equipment: \$153863.0B

Chemicals: \$83738.0B

## Top Trade Deficit Sectors (2023)

Pharmaceuticals: -\$17905.0B

Food: -\$16157.0B

Clothing: -\$13615.0B

Textiles: -\$12424.0B

Agricultural products: -\$9904.0B

## Future Trade Recommendations for India

1. Reduce Fuel Import Dependence:

- Invest in domestic oil & gas production, renewable energy, and electric vehicles.

2. Strengthen High-Value Manufacturing Exports:

- Expand semiconductor, aerospace, and auto manufacturing.

3. Improve Agricultural & Food Trade:

- Invest in food processing, cold chain infrastructure, and organic exports.

4. Strengthen Domestic Pharmaceutical Production:

- Reduce API imports, expand biotech R&D, and incentivize drug manufacturing.

5. Revive Textile & Clothing Competitiveness:

- Invest in smart fabrics, sustainable fashion, and domestic raw material production.