

RATING RATIONALE

21Aug2025

**Berk Auto LLP**

Brickwork Ratings reaffirms the ratings for the Bank Loan Facilities of Rs. 25.00 Crs. of Berk Auto LLP based on the best available information, as the issuer did not cooperate.

Particulars

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous (21 Feb 2025)	Present
Fund Based	25.00	25.00	Long Term	BWR BB /Stable Assignment	BWR BB /Stable ISSUER NOT COOPERATING* /Reaffirmation
Grand Total	25.00	25.00	(Rupees Twenty Five Crores Only)		

#Please refer to BWR website www.brickworkratings.com (<https://www.brickworkratings.com>) for definition of the ratings

**Details of Bank Loan facilities,consolidation or instruments are provided in Annexure

***Issuer did not cooperate**; based on best available information.

RATING ACTION / OUTLOOK / NATURE OF NON-COOPERATION

Brickwork Ratings has assigned the long-term rating at "BWR BB/Stable" for the bank loan facilities of Rs 25Crs dated 21 Feb 2025. BWR has consistently taken up with the entity through emails and telephone calls to provide the No Default Statements. The entity has not been submitting the monthly "No Default Statement" (NDS) as required by regulatory guidelines. Due to the lack of management cooperation, BWR is unable to assess the entity's financial performance and its ability to service its debt and maintain a valid rating. Hence, based on the best available information, lack of management cooperation, BWR reaffirms the long-term rating at "BWR BB/Stable "and migrates the ratings under the **ISSUER NOT COOPERATING*** category, based on best available information.

The lenders/investors may note to exercise due caution while using the rating which mentions "Issuer Not Cooperating*" since the rating lacks any projections or forward-looking component as it is arrived at based on the best available information without any management/banker's interaction.

LIMITATIONS OF THE RATING

Information availability risk is a key factor in the assessment of credit risk as generally, non-cooperation by the rated entities to provide required information for a review of the assigned rating may also be accompanied by financial stress. Users of the credit rating should therefore take into account possible deterioration in the credit quality of the rated entity arising from its non-transparency withholding of information required for a review of the rating

ABOUT THE ENTITY

Macro Economic Indicator	Sector	Industry	Basic Industry
Consumer Discretionary	Automobile and Auto Components	Automobiles	Auto Dealer

Berk Auto LLP is a limited Liability partnerships with Ashu Dahuja and Rakhi Dahuja as partners. Berkeley Group entered the new passenger car segment with a General Motors/Chevrolet dealership in Chandigarh. Subsequently, they secured dealerships with other prominent automobile manufacturers, such as Mercedes and Hyundai.

In 2005, a significant milestone was achieved with the acquisition of a Maruti dealership. Operations commenced in Panchkula, and a strategic consolidation followed, merging the multi-brand workshop and used car business into the Maruti operations. The group continues to hold dealerships with Mercedes, Hyundai, and other automotive companies.

The firm is currently an authorized dealer of Hyundai Motors India Limited (HMIL) and engaged in the sale of passenger vehicles (PV), servicing of vehicles and sale of spare parts. The firm is having various showrooms in Panchkula, in Kalka and at Chandigarh all providing 3S (sales, service and spare

parts) facilities.

KEY FINANCIAL INDICATORS

Please refer to the following link for the previous detailed rationale that captures the Key Financials Drivers and their Description, Liquidity Position. Rating Sensitivities, Key Financial Indicators. [View Previous Document \(https://bcrisp.in///BLRHTML/HTMLDocument/ViewRatingRationaleInitial?id=163243\)](https://bcrisp.in///BLRHTML/HTMLDocument/ViewRatingRationaleInitial?id=163243)

STATUS OF NON-COOPERATION WITH PREVIOUS CRA

Not Applicable

RATING HISTORY FOR THE PREVIOUS THREE YEARS (including withdrawal and suspended)

Facilities		Current Rating (2025)		2025 (History)		2024		2023		2022	
Type	Tenure	Amount (Rs.Crs.)	Rating	Date	Rating	Date	Rating	Date	Rating	Date	Rating
Fund Based	LT	25.00	BWR BB/Stable (ISSUER NOT COOPERATING*/Reaffirmation)	21Feb2025	BWR BB Stable (Assignment)	NA	NA	NA	NA	NA	NA
Grand Total		25.00	(Rupees Twenty Five Crores Only)								

Hyperlink/Reference to applicable Criteria

- [General Criteria \(https://www.brickworkratings.com/download/Criteria-GeneralCriteriaUpdated.pdf\)](https://www.brickworkratings.com/download/Criteria-GeneralCriteriaUpdated.pdf)
- [Approach to Financial Ratios \(https://www.brickworkratings.com/download/Criteria-FinancialRatiosUpdated_c.pdf\)](https://www.brickworkratings.com/download/Criteria-FinancialRatiosUpdated_c.pdf)
- [Policy On Issuer Non -Cooperation \(https://www.brickworkratings.com/download/INC-policyJAN2025.pdf\)](https://www.brickworkratings.com/download/INC-policyJAN2025.pdf)
- [Trading Companies \(https://www.brickworkratings.com/download/Criteria-TradingEntities_Latest_C.pdf\)](https://www.brickworkratings.com/download/Criteria-TradingEntities_Latest_C.pdf)

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Berk Auto LLP

ANNEXURE-I

Details of Bank Facilities rated by BWR

SL.No.	Name of the Bank/Lender	Type Of Facilities	Long Term(Rs.Crs.)	Short Term(Rs.Crs.)	Total(Rs.Crs.)	Complexity of the Instrument
1	State Bank Of India (SBI)	Cash Credit-Sanctioned	20.00	–	20.00	Simple##
2	State Bank Of India (SBI)	Cash Credit-Proposed	5.00	–	5.00	Simple##
Total			25.00	0.00	25.00	
TOTAL (Rupees Twenty Five Crores Only)						

##BWR complexity levels are meant for educating investors. The BWR complexity levels are available at [www.brickworkratings.com / download / ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf) (<https://www.brickworkratings.com/download/ComplexityLevels.pdf>). Investors queries can be sent to info@brickworkratings.com (<mailto:info@brickworkratings.com>).

ANNEXURE-II

INSTRUMENT DETAILS

Instrument	Issue Date	Amount (Rs.Crs)	Coupon Rate (%)	Maturity Date	ISIN Particulars	Complexity of the Instrument
Nil	Nil	Nil	Nil	Nil	Nil	Nil

ANNEXURE-III

List of entities consolidated

Name of Entity	% Ownership	Extent of consolidation	Rationale for consolidation
Nil	Nil	Nil	Nil

Print and Digital Media

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Disclaimer

Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

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