STRATEGIES TO CREATE A SUCCESSFUL ANALYTICAL ORGANIZATION

Course: ALY 6060

Name: Pragati Dobariya

What is the strategic planning process?

The strategic planning process is a technique that organizations implement to develop plans to achieve long-term goals.

It is different from the project planning process, which is used to scope and assign tasks for individual projects, or navigate the strategy. It makes a direct and clear idea of the goals and the past achievements.

The strategic planning process is larger as it helps you create a roadmap for which strategic objectives you should put effort into and which initiatives will prove to be not that great for business.

Steps of Strategic Planning For Analytical Organization

1 Know your goals

Construct a strategy

Collect and analyze the information

Implement your strategy

5 Evaluate and control

1. Know your goals

You need to clarify your vision and know the goals to make progress with anything. The process is about defining the long term and short-term objectives. Your goals should be detailed, realistic and you should have a roadmap ready. A chart where your business goals and where it stands are explicit.

2. Collect and analyze the information

At this stage, gather as much data and information as you can. The data should be appropriate and relatable to the needs and type of work.

3. Construct a strategy

Strategy constructing, again, is a stepwise procedure.

- 1. Review the information gained after completing the analysis.
- 2. Know the resources available to the business, which can bring you closer to the goal.
- 3. Explore the options and scan through for the helpful external resources.
- 4. Be ready with a back up plan incase no strategy has any effect or works.

4. Implement your strategy

After the blueprint(structured approach) is ready, implementation within the company has to be done. The action stage of the strategic analysis has begun. After implementation, if it doesn't work out, you need to implement an entirely new approach.

There has to be clarity in the roles they have to play and their responsibilities towards the company or the project.

5. Evaluate and control

This step includes performance measurements, consistent views of internal and external issues, and taking corrective measures accordingly. This evaluation consists of both external and internal strategic planning. Here the satisfaction level is also tested.

Reference: https://www.smartinsights.com/marketplace-analysis/swot-analysis/ultimate-guide-to-strategic-analysis/

Tactical Planning

Tactical plans support strategic plans by translating them into specific plans relevant to a distinct area of the organization.

Tactical plans are concerned with the responsibility and functionality of lower-level departments. It is to ensure that the tactical plans work through.

Tactical planning is developed by those who deal with getting the work done, day by day. They draw up a tactical plan so they know what to do, when they need to do it, and this will help them deal with the functioning and the technical part of the plan.

Thank You!