

#### Recap of Day 3



- ■Data Types
- ■Strings Immutable
- ■Lists Mutable
- Append vs Extend
- ■Dictionary Your own indexes
- ■Loops While vs For









#### Is this a valid Function?

- def func():return 1,2,3,4,5
- ram,dam,sam,mam,nam = func()
- print (ram,dam,sam,mam,nam)

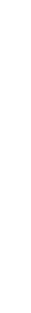
• Output: 1,2,3,4,5







LEHMAN BROTHERS





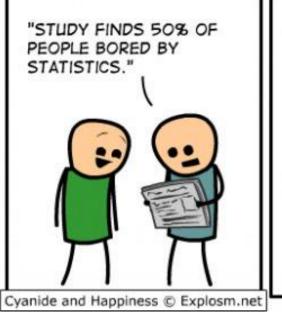


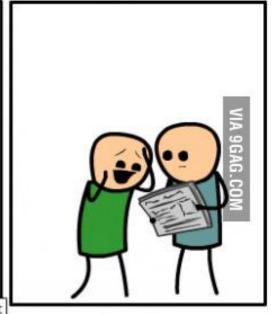


#### What is Statistics?

• Statistics is the science of conducting studies to collect, organize, summarize, analyze and draw conclusions from data.









## Applications of statistical concepts in the business world



Finance – correlation and regression, index numbers, time series analysis

Marketing – hypothesis testing, chi-square tests, nonparametric statistics

Personel – hypothesis testing, chi-square tests, nonparametric tests

Operating management – hypothesis testing, estimation, analysis of variance, time series analysis





Descriptive Statistics

Getting a better sense of data

Inferential Statistics

Drawing conclusions about the population based on sample data



## Descriptive Statistics

The farthest most people ever get



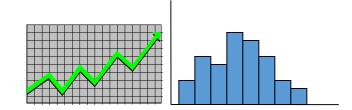


### Descriptive Statistics

- Collect data
  - e.g., Survey



- Present data
  - e.g., Tables and graphs



- Summarize data
  - e.g., Sample mean =  $\frac{2}{3}$



### **Topics**

- ☐ Random Variables
- ☐ Sample vs Population
- ☐ Measures of central tendency
- ☐ Variance & Std. Deviation of Sample vs Population



#### Random Variable

• A *random variable*, usually written *X*, is a variable whose possible

values are numerical outcomes of a rand



Dice can take any value from 1,2,3,4,5,6

Discrete Random Variable

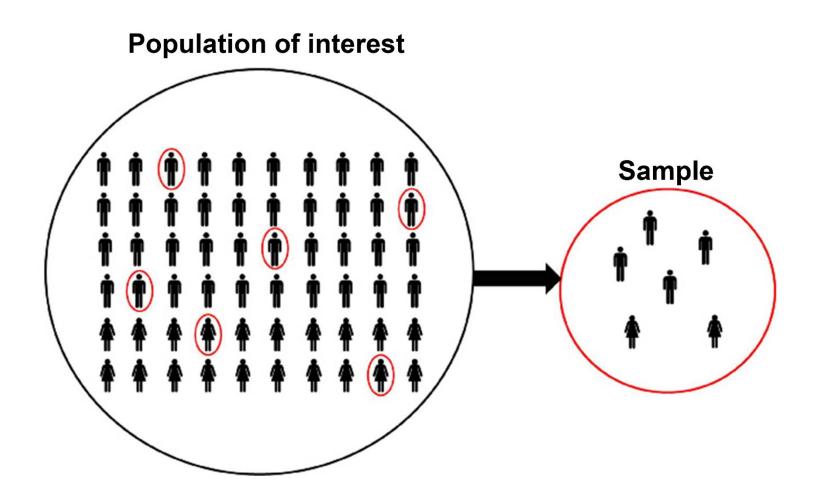


Speed of the ball can take any value between some range

Continuous Random Variable



## Sample vs Population





#### Measures of Central Tendency

- Mean
- Median
- Mode

#### Measures of Variability

- Range
- Variance
- Standard Deviation



#### Measures of Central Tendency

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## Crisis in Beaufort

Statistics to the rescue

# Welcome to the Beaufort Police Department





Patrick

**Data Scientist** 

Great with Programming and Statistics

Works in the Research Division



**James** 

Chief of Police

Backs his instinct over numbers

Serving the state for 15+ years

## The Crisis











Identify the different 'Crime' categories

Gather data for the past 10 years

Analyze the data for any trends

Report his findings to James

# Step 1: Identify the different 'Crime' Categories







## Step 2: Gather Data of all the Car Theft incidents



Total Car Theft Incidents in the past decade: 1500



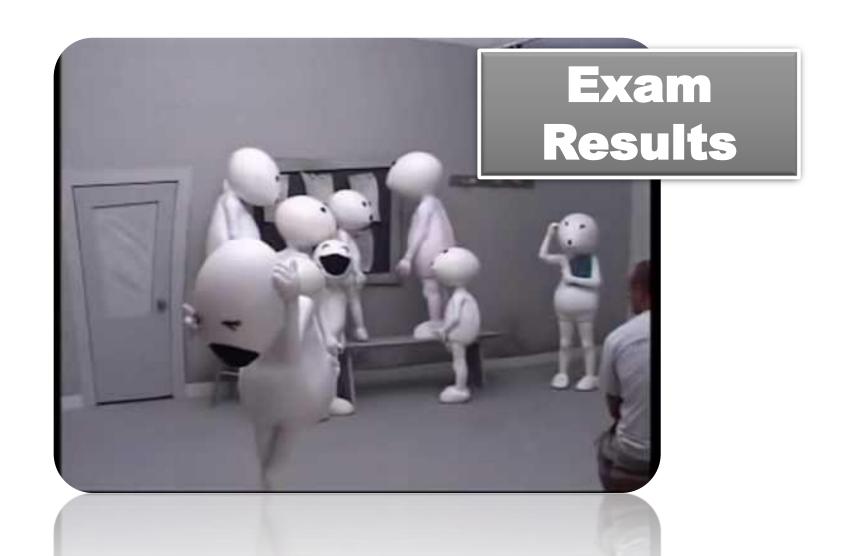
Car Thefts in Beaufort in 2017				
Jan	8			
Feb	14			
March	21			
April	25			
May	33			
June	?			

Car Thefts in Beaufort			
2008	151		
2009	158		
2010	161		
2011	148		
2012	155		
2013	194		
2014	140		
2015	169		
2016	172		













Section A	Quiz 1	Quiz 2	Quiz 3
Ram	3	3	3
John	3	4	2
Rahman	3	4	2
Rivera	3	4	2
Lucy	3	5	1

Section B	Quiz 1	Quiz 2	Quiz 3
Ganesh	2	3	1
Alan	5	1	3
Sujatha	3	5	2
Murthy	3	2	5
Bindu	1	5	1