Praharshita Gaur

Forresential

1. **Would allow a committee of your employees to make decisions or should you as the company owner have the final vote and make all the decisions?**

Since my company would employ less than 10 people, I think it is only right that the employees have a say indecisions. However, as the owner I would like to maintain some authority and have a bigger say in the decision. Having said that, I would not veto any decision. The employees would also be a good at structured operational decision making when deciding about new product ideas, evaluating new machinery or materials but in terms of finance (unstructured strategic decision), this decision making would be delegated to the CFO and I.

1. **Name one way you might use MS excel in your company?**

In order to keep track of the payroll, an MS excel sheet would be sufficient as I only have 10 employees. I could keep track of hours worked, over time hours, tax rate etc. This also enables me to have an overview of how much I spend on salaries and compare it to my sales and see if I am making sufficient returns of not. It will also help me know if I have enough budget to hire more people or alternatively if I were to hire 5 more employees how much more money I would require approximately. However if were to expand I would require a more comprehensive information system.

1. **After what you have learned in CS1032, do you think you would be interested in running a company of your own?**

In my understanding, I have learnt that handling a business requires a lot of energy and effort and an understanding for finance. CS1032 teaches you the different aspects of a business and how it relates to technology which is an important asset to have in this day and age. I have come to the conclusion that running of a company of my own is something I cannot do by myself. If I were to ever run a business it would only be possible if someone with strong financial skills partner with me. Even as a BMOS student, I do not wish to own a business rather I would like to reach highest management ranks in a business.

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