

Income Tax Computation for the FY 2022-23	Amt (Rs)	Amt (Rs)
1. Income chargeable under the head 'Salaries'		
Earnings		
Basic	1,05,660	
House Rent Allowance	42,267	
Conveyance Allowance	6,400	
Medical Allowance/Reimbursement *	5,000	
Special Allowance	51,993	
Gross Salary		2,11,320
<i>Less : Exemptions U/s 10</i>		
Standard Deduction	50,000	
House Rent Allowance	-	
Medical Reimbursement		
Conveyance Allowance		
Conveyance Allowance	-	
Total		50,000
Gross Salary after Section 10		1,61,320
Deduction U/s 16		
Professional Tax (Sec 16 iii)		800
Income chargeable under head 'Salaries'		1,60,520
2. Income (loss) on House property. (Let out+self occupied)		-
3. Income from Other Sources		-
Gross Total Income		1,60,520
Deductions under chapter VI-A		
Investments (Sec 80C)	14,400	
Employee Contribution to NPS (Sec 80CCD (2))	-	
Rajiv Gandhi Equity Savings Scheme (Sec 80CCG)	-	
Medical Insurance Premium (Sec 80D)	-	
Medical treatment for specified diseases (Sec 80DDB & 80DD)	-	
Interest on Higher Education Loan(Sec 80E)	-	
Donations to charitable institutions and others (Sec 80G)	-	
Deductions in respect of rents paid (Sec 80GG)	-	
Interest income from deposit in a savings accounts(80TTA)	-	
Deduction for permanent disability (80U)	-	
Total		14,400
Net taxable income		1,46,120
Tax on Total Income		-

Rebate u/s 87		12,500
Total Tax Due		-
Education Cess @4%		-
Total Tax Due		-
Total Tax Paid		-
Tax Liability		-