

May 03, 2017

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort, Mumbai - 400 001 National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Company Code No.: 539807 Company Symbol: INFIBEAM

Dear Sir/ Madam,

Sub: (n) code solutions and Infibeam to provide Technology Enabled Distributed Marketplace Solution to SMEs in Gujarat using Buildabazaar marketplace platform.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that (n) code Solutions, the IT division of GNFC and Infibeam Incorporation Limited will provide a technology enabled distributed marketplace i.e. Unique Platform to Small and Medium Enterprises ("SMEs") registered within Gujarat on ".ooo" domain. The said platform services will be provided to SMEs in Gujarat through a Service Agreement with (n) Code Solutions, a division of Gujarat Narmada Valley Fertilizers and Chemicals Limited ("GNFC").

As a part of this agreement, (n) code solutions will market the platform to SMEs and offer required platform training and support. The unique marketplace platform and value added services from Infibeam will be provided to SMEs in Gujarat to market their products and services to online customers. Furthermore, every merchant will get their own branded store and email on ".ooo" domain. The platform comes integrated with digital payment solutions and wallets for merchants to collect payments, logistics companies for delivery as well as third party marketplace integrations to generate additional sales.

This is for your kind information and records please.

Thanking you,

Yours faithfully,

Shyamal Trivedi

Vice President & Company Secretary

For Infibeam Incorporation Limited