

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited) [CIN: L64203G]2010PLC061366]

Registered Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,

Gandhinagar, Taluka & District - Gandhinagar – 382 355 **Tel:** +91 79 67772204, **Fax:** +91 79 67772205 **Email:** <u>ir@ia.ooo</u>, **Website:** <u>www.ia.ooo</u>

Details of Stock Options as on March 31, 2020

Disclosures pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as on March 31, 2020:

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time

Members may please refer to the Audited Financial Statement for the Financial Year 2019-20.

B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options:

Diluted EPS for the year ended March 31, 2020 is Rs. 0.58 Million

C. Details related to Employees' Stock Option Scheme

The description including terms and conditions of ESOS is summarized as under:

Sr.	Description	Details		
No.				
1.	Date of Shareholder's Approval	Scheme 1: 30.03.2013		
		Scheme 2: 31.03.2014		
		Scheme 3: 30.07.2019		
2.	Total Number of Options approved under	Scheme 1: up to 1.50% of the paid up of the		
	ESOS	Company		
		Scheme 2: up to 3.00% of the paid up of the		
		Company		
		Scheme 3: 3,30,00,000 Options		
3.	Vesting Requirements	Vesting period as decided and approved by the		
		board in the letters issuing the options to		
		employees.		
4.	Exercise Period / Exercise Price or Pricing	The employee stock options granted shall be		
	Formula	capable of being exercised within a period of		
		Five (5) years from the date of grant subject to		
		vesting of the respective employee stock		
		options.		
		The exercise price shall be Re. 1 per option or		
		such other price as the Board / committee		
		decides, from time to time (share of a face value		
		of Re. 1/- each).		
5.	Sources of Shares	Primary		
6.	Variation in terms of options	None		

8. Where the Company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed. 9. Option movement during the year: a. Number of options outstanding at the beginning of the period beginning of the period C. Number of options granted during the year c. Number of options forfeited/ lapsed during the year during the year d. Number of options forfeited/ lapsed during the year d. Number of options vested during the year d. Number of options vested during the year d. Number of options exercised during the year f. Number of options exercised during the year f. Number of shares arising as a result of exercise of options f. Number of shares arising as a result of exercise of options (INR), if scheme is implemented directly by the company h. Loan repaid by the trust during the year from exercise price received	7	Mothed used to assessmt for ECOS	Fair Value			
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Scheme 3 : - Plan						
b. Number of options granted during the year Scheme 1						
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Scheme 2 1,00,000 5,26,679		Trained or options granted daring one year	-			
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Scheme 3 46,830		during the year				
Total 46,830				27,080		
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Scheme 3 Total Rs. 1.33 h. Loan repaid by the trust during the year from exercise price received			Scheme 1	Rs. 0.29		
h. Loan repaid by the trust during the year from exercise price received N.A.		by the company	Scheme 2	Rs. 1.04		
h. Loan repaid by the trust during the year from exercise price received N.A.			Scheme 3	-		
from exercise price received			Total	Rs. 1.33		
from exercise price received	h.	Loan repaid by the trust during the year	N.A.			
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	i.	Number of options outstanding at the end	Plan	No. of option		
of the year Scheme 1 4,63,680		of the year				
Scheme 2 37,66,220						
Scheme 3 1,00,000			Scheme 3	1,00,000		
Total 43,29,900			Total	43,29,900		

j.	Number of options exercisable at the end	d Plan N			No. of option		
	of the year			4,63,68	80		
		Scheme 2		37,66,2	220		
		Scheme 3		1,00,0	00		
				43,29,	43,29,900		
k.	Employee- wise details of options granted to	0:					
	(i) Senior Managerial Personnel	Name	_		No. of options granted		
		Mr. Hiren Padhya	C	FO	16,250		
		Mr. Shyamal Trivedi	C	S.S.	32,500		
	(ii) Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	None					
	(iii) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant						
l.	Weighted average exercise prices and weighted average fair values of options	(i) Weighted average exercise price of opgranted during the year whose:					
	disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	a. Exercise price equals market price: N.A. b. Exercise price is greater than market price: N.A. c. Exercise price is less than the market price: Re. 1/-					
		(ii)Weighted average fair value of options granted during the year whose:					
		a. Exercise price equals market price: N.A. b. Exercise price is greater than market price: N.A. c. Exercise price is less than the market price: Re. 1/-					
m.	Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: • Fair value of the options calculated by using Black-Scholes option pricing model. • Time of Maturity/ Expected Life: Time of Maturity/ Expected Life of option is the period for which the Company expects the option to be live. The minimum life of a stock option is the						
	minimum period before which the options cannot be exercised and the maximum life is the period after which the options cannot be exercised.						