

## INFIBEAM AVENUES LIMITED [CIN: L64203GI2010PLC061366]

**Registered Office**: 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355

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## Details of Stock Options as on March 31, 2022

Disclosures pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as on March 31, 2022:

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time

Members may please refer to the Audited Financial Statement for the Financial Year 2021-22.

B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options:

Diluted EPS for the year ended March 31, 2022 is Rs. 0.26 (Standalone).

## C. Details related to Employees' Stock Option Scheme

The description including terms and conditions of ESOS is summarized as under:

Sr.	Description	Details		
No.				
1.	Date of Shareholder's Approval	Scheme 1: 30.03.2013		
		Scheme 2: 31.03.2014		
		Scheme 3: 30.07.2019		
2.	Total Number of Options approved	Plan	Details	
	under ESOS post Bonus *	Scheme 1	up to 1.50% of the paid up of the	
			Company	
		Scheme 2	up to 3.00% of the paid up of the	
			Company	
		Scheme 3	13,15,96,800 Options	
3.	Vesting Requirements	Vesting period as decided and approved by the board		
		in the letters issuing the options to employees.		
4.	Exercise Period / Exercise Price or	The employee stock options granted shall be capable		
	Pricing Formula	of being exercised within a period of Five (5) years		
		from the date of grant subject to vesting of the		
		respective employee stock options.		
		The exercise price shall be Re. 1 per option or such		
		other price as the Board / committee decides, from		
		time to time (share of a face value of Re. 1/- each).		
5.	Maximum term of options granted	Five (5) years from the date of grant.		
6.	Sources of Shares	Primary		
7.	Variation in terms of options	None		
8.	Method used to account for ESOS	Fair Value		

10.   Option movement during the year:   a.   Number of options outstanding at the beginning of the period   Scheme 1   7,72,700   Scheme 2   66,58,140   Scheme 3   83,30,200   Total   1,62,61,040     b.   Number of options granted during the year   Scheme 1   8,09,200   Scheme 2   Scheme 3   49,04,300   Total   57,13,500     c.   Number of options forfeited/ lapsed during the year   Plan   No. of option   Scheme 1   4,90,200   Scheme 2   9,000   Scheme 3   1,37,700   Total   6,36,900     d.   Number of options vested during the year   Scheme 1   2,19,700   Scheme 2   Scheme 3   86,13,200   Total   88,32,900     e.   Number of options exercised during the year   Plan   No. of option   Scheme 3   86,13,200   Total   88,32,900     e.   Number of options exercised during the year   Plan   No. of option   Scheme 1   5,26,340   Scheme 3   4,03,200   Total   9,90,540     f.   Number of shares arising as a result of exercise of options   Scheme 1   61,000   Scheme 2   5,26,340   Scheme 3   4,03,200   Total   9,90,540     g.   Money realized by exercise of options   Scheme 1   61,000   Scheme 2   5,26,340   Scheme 3   4,03,200   Total   9,90,540     g.   Money realized by exercise of options   Scheme 1   61,000   Scheme 2   8,0.53   Scheme 3   8,0.06   Scheme 3   8,0.06   Scheme 3   8,0.06   Scheme 3   8,0.05   Scheme 3   8,0.05   Scheme 3   8,0.09   N.A.   Total   Rs. 0.99   N.A.   Total   Rs. 0.99   N.A.   Total   Plan   No. of option   Scheme 1   10,30,700   Scheme 2   5,26,200   Scheme 3   8,0.00   Total   Rs. 0.99   N.A.   Total   Scheme 1   10,30,700   Scheme 2   5,20,200   Total   10,30,700   Scheme 3   5,20,200   Total   10,30,700   Schem	9	Where the Company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed	N. A.	
beginning of the period   Scheme 1	-			
Scheme 2   66,58,140   88,30,200   Total   1,62,61,040	a.			_
Scheme 3		beginning of the period		
Description   Total   1,62,61,040   Plan   No. of option   Scheme 1   4,90,200   Scheme 2   9,000   Scheme 3   1,37,700   Total   6,36,900				
b. Number of options granted during the year   Scheme 1   8,09,200   Scheme 2   - Scheme 3   49,04,300   Total   57,13,500     c. Number of options forfeited/ lapsed during the year   Plan   No. of option   Scheme 2   9,000   Scheme 3   1,37,700   Total   6,36,900     d. Number of options vested during the year   Plan   No. of option   Scheme 2   Scheme 3   86,13,200   Total   88,32,900     e. Number of options exercised during the year   Plan   No. of option   Scheme 1   61,000   Scheme 2   5,26,340   Scheme 3   4,03,200   Total   9,90,540     f. Number of shares arising as a result of exercise of options   Scheme 1   61,000   Scheme 2   5,26,340   Scheme 3   4,03,200   Total   9,90,540     g. Money realized by exercise of options (INR), if scheme is implemented directly by the company   Plan   Amount (Rs. in Million)   Scheme 2   Rs. 0.53   Scheme 3   Rs. 0.40   Rs. 0.99     h. Loan repaid by the trust during the year from exercise price received   N.A.   No. of option   Scheme 1   No. of option   Rs. 0.99     i. Number of options outstanding at the end of the year pre Bonus   Plan   No. of option   Scheme 1   No. of option   Scheme 1   No. of option   No. of				
Scheme 1   Scheme 2   Scheme 3   49,04,300				
C. Number of options forfeited/ lapsed during the year	b.	1 0		_
Scheme 3		year		8,09,200
C.   Number of options forfeited/ lapsed during the year   Scheme 1   4,90,200   5,37,700   7,000				-
C.   Number of options forfeited/ lapsed during the year   Scheme 1   4,90,200   5,36,900				
during the year   Scheme 1   4,90,200   9,000   Scheme 2   9,000   Scheme 3   1,37,700   Total   6,36,900     d. Number of options vested during the year   Scheme 1   2,19,700   Scheme 2   - Scheme 3   86,13,200   Total   88,32,900     e. Number of options exercised during the year   Plan   No. of option				
Scheme 2   9,000   1,37,700   6,36,900	c.			_
Scheme 3		during the year		
Total			Scheme 2	9,000
d. Number of options vested during the year    Scheme 1			Scheme 3	1,37,700
Scheme 1   Scheme 2   Scheme 3   86,13,200			Total	6,36,900
Scheme 2	d.	Number of options vested during the	Plan	No. of option
Scheme 3		year	Scheme 1	2,19,700
e. Number of options exercised during the year    Plan   No. of option			Scheme 2	-
e. Number of options exercised during the year    Scheme 1			Scheme 3	86,13,200
the year  the year  Scheme 1 Scheme 2 Scheme 3 Scheme 3 Scheme 3 Scheme 3 Scheme 3 Scheme 1 Scheme 3 Scheme 3 Scheme 1 Scheme 3 Scheme 1 Scheme 3 Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 2 Scheme 2 Scheme 2 Scheme 3 Scheme 1 Scheme 1 Scheme 1 Scheme 2 Scheme 3 Scheme 3 Scheme 1 Scheme 2 Scheme 3 Rs. 0.06 Scheme 2 Scheme 3 Rs. 0.40 Total Rs. 0.99  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Scheme 1			Total	88,32,900
Scheme 2 Scheme 3 Scheme 3 Fotal Scheme 1 Scheme 2 Scheme 3 Fotal Scheme 2 Scheme 3 Fotal Scheme 2 Scheme 3 Fotal Scheme 1 Scheme 3 Fotal Scheme 3 Fotal Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 2 Rs. 0.06 Scheme 2 Rs. 0.53 Scheme 3 Fotal Rs. 0.40 Fotal Rs. 0.99  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Scheme 1	e.	Number of options exercised during	Plan	No. of option
Scheme 3 Total  9,90,540  f. Number of shares arising as a result of exercise of options  9,90,540  Plan  No. of option  Scheme 1 Scheme 2 Scheme 3 4,03,200 Scheme 2 Scheme 3 4,03,200 Total  9,90,540  g. Money realized by exercise of options (INR), if scheme is implemented directly by the company  Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 2 Rs. 0.06 Scheme 2 Rs. 0.53 Scheme 3 Rs. 0.40 Total Rs. 0.99  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Scheme 1 Scheme 1 Scheme 1 Scheme 2 Rs. 0.06 Rs. 0.99  N.A.		the year	Scheme 1	61,000
f. Number of shares arising as a result of exercise of options  g. Money realized by exercise of options (INR), if scheme is implemented directly by the company  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Total  9,90,540  Ro. of option  9,90,540  Plan  Amount (Rs. in Million)  Scheme 1  Scheme 1  Scheme 1  Scheme 2  Rs. 0.06  Rs. 0.40  Rs. 0.99  N.A.			Scheme 2	5,26,340
f. Number of shares arising as a result of exercise of options  Scheme 1 Scheme 2 Scheme 3 Total  Money realized by exercise of options (INR), if scheme is implemented directly by the company  Plan Scheme 1 Scheme 3 4,03,200 Plan Amount (Rs. in Million) Scheme 1 Scheme 1 Scheme 1 Rs. 0.06 Rs. 0.06 Scheme 2 Rs. 0.53 Scheme 3 Rs. 0.40 Total Rs. 0.99  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Plan Amount (Rs. in Million) No. of option Scheme 1 Scheme 1 Scheme 1 Scheme 3 Rs. 0.40 Rs. 0.99  N.A.			Scheme 3	4,03,200
of exercise of options  Scheme 1 Scheme 2 Scheme 3 4,03,200 Total  9,90,540  g. Money realized by exercise of options (INR), if scheme is implemented directly by the company  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Scheme 1 Scheme 1 Scheme 1 Scheme 1 Scheme 2 Rs. 0.06 Rs. 0.53 Rs. 0.40 Rs. 0.99  N.A.  Plan No. of option Scheme 1 Rs. 0.06 Scheme 2 Rs. 0.53 Rs. 0.40 Total Rs. 0.99  N.A.			Total	9,90,540
g. Money realized by exercise of options (INR), if scheme is implemented directly by the company  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Scheme 2  Scheme 3  Rs. 0.06  Scheme 1  Scheme 1  Scheme 2  Rs. 0.53  Rs. 0.40  Total  No. of option  Scheme 1  No. of option	f.	Number of shares arising as a result	Plan	No. of option
g. Money realized by exercise of options (INR), if scheme is implemented directly by the company  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Scheme 3  Rs. 0.06  Rs. 0.06  Rs. 0.53  Rs. 0.40  Rs. 0.99  N.A.		of exercise of options	Scheme 1	61,000
g. Money realized by exercise of options (INR), if scheme is implemented directly by the company  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Total  Plan  Amount (Rs. in Million)  Scheme 1  Scheme 2  Rs. 0.06  Rs. 0.53  Rs. 0.40  Rs. 0.99  N.A.			Scheme 2	5,26,340
g. Money realized by exercise of options (INR), if scheme is implemented directly by the company  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Plan Amount (Rs. in Million) Scheme 1 Scheme 2 Rs. 0.53 Rs. 0.40 Rs. 0.99  N.A.				
(INR), if scheme is implemented directly by the company  Scheme 1 Scheme 2 Rs. 0.06 Rs. 0.53 Rs. 0.40 Rs. 0.99  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Scheme 1 Rs. 0.06 Rs. 0.53 Rs. 0.40 Rs. 0.99  N.A.			Total	9,90,540
directly by the company  Scheme 2 Scheme 3 Rs. 0.53 Rs. 0.40 Rs. 0.99  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Plan No. of option Scheme 1 10,30,700	g.		Plan	Amount (Rs. in Million)
Scheme 3  Scheme 3  Total  Rs. 0.40  Rs. 0.99  h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Plan  No. of option  Scheme 1  10,30,700			Scheme 1	Rs. 0.06
h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  Total  N.A.  Plan  No. of option  Scheme 1  10,30,700		directly by the company	Scheme 2	Rs. 0.53
h. Loan repaid by the trust during the year from exercise price received  i. Number of options outstanding at the end of the year pre Bonus  N.A.  Plan No. of option Scheme 1  10,30,700			Scheme 3	Rs. 0.40
i. Number of options outstanding at the end of the year pre Bonus    Value			Total	Rs. 0.99
end of the year pre Bonus Scheme 1 10,30,700	h.	1 1	N.Ā.	
end of the year pre Bonus Scheme 1 10,30,700	i.	Number of options outstanding at the	Plan	No. of option
			Scheme 1	
			Scheme 2	61,22,800
Scheme 3 1,31,93,600			Scheme 3	1
Total 2,03,47,100				

i.	Number of options outstanding at the	Plan	No. of option			
	end of the year post Bonus*	Scheme 1	20,61,400			
		Scheme 2	1,22,45,600			
		Scheme 3	2,63,87,200			
		Total	4,06,94,200			
j.	Number of options exercisable at the	Plan	No. of option			
	end of the year post Bonus*	Scheme 1	20,61,400			
		Scheme 2	1,22,45,600			
		Scheme 3	2,63,87,200			
		Total	4,06,94,200			
k.	Employee- wise details of options grant	ed to:				
	(i) Senior Managerial Personnel post Bonus *	3,60,000 ESOPs				
	(ii) Any other employee who receives	None				
	a grant in any one year of option					
	amounting to 5% or more of option					
	granted during that year (iii) Identified employees who were	None				
	granted option, during any one year,	None				
	equal to or exceeding 1% of the issued					
	capital (excluding outstanding					
	warrants and conversions) of the					
	Company at the time of grant					
l.	Weighted average exercise prices and weighted average fair values of options disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	(i) Weighted average exercise price of options				
		granted during the year whose:				
		a. Exercise price equals market price: N.A.				
		b. Exercise price is greater than market price: N.A.				
		c. Exercise price is less than the market price: Re. 1/-				
		(ii)Weighted average fair value of options granted				
		during the year whose:				
		a. Exercise price equals market price: N.A. b. Exercise price is greater than market price: N.A.				
	Description of the mostly day 3 - 1 - 100	ss than the market price: Re. 1/-				
m.	Description of the method and signification relationships the following		during the year to estimate the			
	<ul> <li>fair value of options including the following information:</li> <li>Fair value of the options calculated by using Black-Scholes option pricing model.</li> <li>Time of Maturity/ Expected Life: Time of Maturity/ Expected Life of option is the period for</li> </ul>					
	which the Company expected the option to be live. The minimum life of a stock option is					
minimum period before which the options cannot be exercised and the maxim						
	period after which the options cannot be exercised.					

<sup>\*</sup> In view of Bonus shares issued by the Company in the ratio of 1:1, the outstanding stock options as on the record date of Bonus are being entitled to bonus and hence the post bonus effect is considered for outstanding stock options as at March 31, 2022.