

April 29, 2020

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Company Symbol: INFIBEAM

Ref No.: Email and Letter no. NSE/CM/Surveillance/9426 dated April 28, 2020

Dear Sir/ Madam,

Sub: Reply to the clarification sought on movement in Price

This is with reference to your email and letter dated April 28, 2020, seeking clarification in respect of movement in share price of the Company. In this regard, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price /volume behaviour in the scrip. Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable SEBI (LODR) Regulations.

In case of further information/ clarifications required, kindly let us know. The Company would be happy to make any other clarifications that you may require.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

(Formerly known as Infibeam Incorporation Limited)

Shyamal Trivedi

Vice President & Compai

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,

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