

End-to-End Accounting Portfolio Project

By – Prajwal Chinnannavar

STOCK SUMMARY

Inventory movements and valuation were properly recorded and systematically maintained with GST-wise classification.

Prajwal Enterprises

2nd Floor, Shree Plaza, College Road,
Tilakwadi, Belagavi,
Karnataka – 590006, India.
GSTIN/UIN: 29BTAPD3110J1Z4
State Name : Karnataka, Code : 29
Contact : +91-6361835810
E-Mail : prajwal.chinn09@gmail.com

Stock Summary

1-Apr-25 to 2-May-25

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| Particulars | Quantity | Inwards Rate | Value | Quantity | Outwards Rate | Value |
|---------------------------------|-----------|--------------|--------------|----------|---------------|--------------|
| FINISHED GOODS | | | | | | |
| Reebok Men Shoe (Black-8 No.) | 550 PRS | 236.47 | 1,30,058.00 | 400 PRS | 1,377.04 | 5,50,816.00 |
| REEBOK-Women Shoe (Black-8 No.) | 250 PRS | 212.00 | 53,000.00 | 200 PRS | 1,355.08 | 2,71,016.00 |
| | 300 PRS | 256.86 | 77,058.00 | 200 PRS | 1,399.00 | 2,79,800.00 |
| | | | 20,000.00 | | | 14,000.00 |
| FMCG STOCK | | | | | | |
| BUSCUITS | 10 BOX | 1,000.00 | 10,000.00 | 4 BOX | 2,000.00 | 8,000.00 |
| TATA SALT | 1,000 KGS | 10.00 | 10,000.00 | 300 KGS | 20.00 | 6,000.00 |
| | | | 2,14,000.00 | | | 1,17,200.00 |
| RAW MATERIAL | | | | | | |
| ADHESIVE | 1,000 LTR | 40.00 | 40,000.00 | 550 LTR | 40.00 | 22,000.00 |
| CARTON | 1,000 PCS | 20.00 | 20,000.00 | 550 PCS | 20.00 | 11,000.00 |
| LACES | 1,000 PRS | 10.00 | 10,000.00 | 550 PRS | 10.00 | 5,500.00 |
| LEATHER | 1,000 SQF | 90.00 | 90,000.00 | 550 SQF | 90.00 | 49,500.00 |
| LEATHER WASTE | | | | | | |
| SOLE | 1,000 PRS | 50.00 | 50,000.00 | 550 PRS | 50.00 | 27,500.00 |
| STICKER | 2,000 PCS | 2.00 | 4,000.00 | 850 PCS | 2.00 | 1,700.00 |
| | 61 PCS | 10,114.75 | 6,17,000.00 | 39 PCS | 14,679.49 | 5,72,500.00 |
| STOCK @12% | | | | | | |
| INTEX-REF | 7 PCS | 10,214.29 | 71,500.00 | 5 PCS | 15,600.00 | 78,000.00 |
| LG-REF | 33 PCS | 10,166.67 | 3,35,500.00 | 23 PCS | 14,347.83 | 3,30,000.00 |
| ONIDA-OVEN | 1 PCS | 5,000.00 | 5,000.00 | 1 PCS | 7,000.00 | 7,000.00 |
| PANASONIC-REF | 4 PCS | 10,250.00 | 41,000.00 | 2 PCS | 15,750.00 | 31,500.00 |
| SAMSUNG-REF | 10 PCS | 10,250.00 | 1,02,500.00 | 4 PCS | 15,750.00 | 63,000.00 |
| SONY-REF | 4 PCS | 10,250.00 | 41,000.00 | 2 PCS | 15,750.00 | 31,500.00 |
| VIDEOCON-REF | 2 PCS | 10,250.00 | 20,500.00 | 2 PCS | 15,750.00 | 31,500.00 |
| | 17 PCS | 8,426.47 | 1,43,250.00 | 10 PCS | 12,340.00 | 1,23,400.00 |
| STOCK @18% | | | | | | |
| INTEX-LED | 2 PCS | 6,500.00 | 13,000.00 | 1 PCS | 11,500.00 | 11,500.00 |
| LG-LED | 5 PCS | 8,500.00 | 42,500.00 | 4 PCS | 12,000.00 | 48,000.00 |
| PANASONIC-LED | 2 PCS | 7,500.00 | 15,000.00 | 1 PCS | 12,500.00 | 12,500.00 |
| SAMSUNG-LED | 5 PCS | 8,250.00 | 41,250.00 | 2 PCS | 11,200.00 | 22,400.00 |
| SONY-LED | 2 PCS | 12,500.00 | 25,000.00 | 1 PCS | 17,500.00 | 17,500.00 |
| VIDEOCON-LED | 1 PCS | 6,500.00 | 6,500.00 | 1 PCS | 11,500.00 | 11,500.00 |
| | 7 PCS | 2,700.00 | 18,900.00 | 5 PCS | 4,840.00 | 24,200.00 |
| STOCK @5% | | | | | | |
| ONIDA-AUDIO | 3 PCS | 2,966.67 | 8,900.00 | 2 PCS | 4,850.00 | 9,700.00 |
| ONIDA-CAMERA | 1 PCS | 5,000.00 | 5,000.00 | 1 PCS | 7,000.00 | 7,000.00 |
| ONIDA-JUICER | 3 PCS | 1,666.67 | 5,000.00 | 2 PCS | 3,750.00 | 7,500.00 |
| Grand Total | | | 11,43,208.00 | | | 14,02,116.00 |

PROFIT & LOSS ACCOUNT

Revenue, expenses, and profitability were accurately recorded and duly computed as per accounting principles.

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Karnataka – 590006, India.
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Profit & Loss A/c

1-Apr-25 to 2-May-25

| Particulars | 1-Apr-25 to 2-May-25 | Particulars | 1-Apr-25 to 2-May-25 |
|--------------------------|----------------------|--------------------|----------------------|
| Opening Stock | | Sales Accounts | 12,03,666.00 |
| FINISHED GOODS | | Incentive on Sales | (-)11,250.00 |
| FMCG STOCK | | Sale @ 12% | 5,02,500.00 |
| RAW MATERIAL | | Sale @ 18% | 6,82,216.00 |
| STOCK @12% | | Sale @5% | 24,200.00 |
| STOCK @18% | | SALE NIL RATED | 6,000.00 |
| STOCK @5% | | | |
| Purchase Accounts | 9,23,700.00 | Closing Stock | 4,34,036.00 |
| Incentive on Purchase | (-)18,450.00 | FINISHED GOODS | 36,286.00 |
| PURCHASE @12% | 5,34,500.00 | FMCG STOCK | 13,000.00 |
| PURCHASE @18% | 2,03,250.00 | RAW MATERIAL | 96,800.00 |
| PURCHASE @28% | 4,000.00 | STOCK @12% | 2,23,500.00 |
| PURCHASE @5% | 1,28,900.00 | STOCK @18% | 59,750.00 |
| PURCHASE NIL RATED | 10,000.00 | STOCK @5% | 4,700.00 |
| URP/COMPO PURCHASE | 61,500.00 | | |
| Direct Expenses | 20,872.00 | | |
| Electricity Expense | 5,872.00 | | |
| Labour Expense | 15,000.00 | | |
| Gross Profit c/o | 6,93,130.00 | | |
| | 16,37,702.00 | | 16,37,702.00 |
| Indirect Expenses | 5,084.60 | Gross Profit b/f | 6,93,130.00 |
| Advertisemnt Expense | 2,118.64 | | |
| Round Off | (-)0.14 | | |
| Stationery Expense A/c | 2,966.10 | | |
| Nett Profit | 6,88,045.40 | | |
| Total | 6,93,130.00 | Total | 6,93,130.00 |

BALANCE SHEET

Assets, liabilities, and capital were properly classified and accurately presented to reflect the true financial position.

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Balance Sheet
 1-Apr-25 to 2-May-25

| Liabilities | as at 2-May-25 | Assets | as at 2-May-25 |
|-------------------------------------------------------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Capital Account Prajwal Capital A/c | 10,00,000.00 | Fixed Assets <i>Air Conditioner</i> <i>Computer</i> <i>Furnitures</i> <i>Mobile</i> | 56,354.40 |
| Loans (Liability) | | | |
| Current Liabilities Duties & Taxes Sundry Creditors | 6,13,244.00 | Current Assets <i>Closing Stock</i> <i>Sundry Debtors</i> <i>Cash-in-Hand</i> <i>Bank Accounts</i> <i>Advance for Network Connection</i> <i>Advance Rent</i> | 22,44,935.00 |
| Profit & Loss A/c Opening Balance Current Period | 6,88,045.40 | | |
| Total | 23,01,289.40 | Total | 23,01,289.40 |

GSTR-1

Prajwal Enterprises
 2nd Floor, Shree Plaza, College Road,
 Tilakwadi, Belagavi,
 Karnataka – 590006, India.
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GSTR-1
 1-Apr-25 to 30-Apr-25

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GST Registration: **29BTAPD3110J1Z4**

Status : **Not Filed**

ARN :

ARN Date :

Last online GST activity: No Activity Found

| Particulars | Voucher Count |
|--------------------------------------------------------|---------------|
| Total Vouchers | 36 |
| Included in Return | 36 |
| Ready for Upload | 10 |
| Not Uploaded | 10 |
| Not Relevant for This Return | 10 |
| Uncertain Transactions (Corrections needed) | 26 |
| Check Vouchers Having Potential Conflicts with Masters | Yes |

| Particulars | Vch Count (Summary) | Taxable Amount | IGST | CGST | SGST/ UTGST | Cess | Tax Amount | Invoice Amount |
|----------------------------------------------------|---------------------|----------------|-----------|-----------|-------------|-------------|-------------|----------------|
| Return View | | | | | | | | |
| B2B Invoices - 4A, 4B, 4C, 6B, 6C | 5 | 8,54,016.00 | 64,442.88 | 37,800.00 | 37,800.00 | | 1,40,042.88 | 9,94,059.00 |
| B2C (Large) Invoices - 5A, 5B | | | | | | | | |
| Exports Invoices - 6A | | | | | | | | |
| Credit or Debit Notes (Registered) - 9B | 1 | (-)11,250.00 | | | (-)1,012.50 | (-)1,012.50 | (-)2,025.00 | (-)13,275.00 |
| Credit or Debit Notes (Unregistered) - 9B | | | | | | | | |
| Amended B2B Invoices - 9A | | | | | | | | |
| Amended B2C (Large) Invoices - 9A | | | | | | | | |
| Amended Exports Invoices - 9A | | | | | | | | |
| Amended Credit or Debit Notes (Registered) - 9C | | | | | | | | |
| Amended Credit or Debit Notes (Unregistered) - 9C | | | | | | | | |
| B2C (Small) Invoices - 7 | 2 (2) | 1,50,700.00 | | | 9,738.00 | 9,738.00 | | 19,476.00 |
| Nil Rated Invoices - 8A, 8B, 8C, 8D | 2 (1) | 4,000.00 | | | | | | |
| Amendment B2C (Small) Invoices - 10 | | | | | | | | |
| Tax Liability (Advances Received) - 11A(1), 11A(2) | | | | | | | | |
| Adjustment of Advances - 11B(1), 11B(2) | | | | | | | | |
| Amended Tax Liability (Advances Received) - 11A | | | | | | | | |
| Amendment of Adjusted Advances - 11B | | | | | | | | |
| HSN Summary - 12 | | | | | | | | |
| Document Summary - 13 | | | | | | | | |

| | | | | | | | | |
|--------------|--------------------|------------------|------------------|------------------|--|--|--------------------|--------------------|
| Total | 9,97,466.00 | 64,442.88 | 46,525.50 | 46,525.50 | | | 1,57,493.88 | 9,80,784.00 |
|--------------|--------------------|------------------|------------------|------------------|--|--|--------------------|--------------------|

GSTR-3B

Prajwal Enterprises
 2nd Floor, Shree Plaza, College Road,
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GSTR-3B
 1-Apr-25 to 30-Apr-25

Page 1

GST Registration : **29BTAPD3110J1Z4**
 Status : **Not Filed**
 ARN :
 ARN Date :

Last online GST activity: No Activity Found

| Particulars | Voucher Count |
|--------------------------------------------------------|---------------|
| Total Vouchers | 36 |
| Included in Return | 24 |
| Not Relevant for This Return | 12 |
| Uncertain Transactions (Corrections needed) | |
| Check Vouchers Having Potential Conflicts with Masters | Yes |

| Particulars | Taxable Amount | IGST | CGST | SGST/ UTGST | Cess | Tax Amount |
|-------------|----------------|------|------|-------------|------|------------|
|-------------|----------------|------|------|-------------|------|------------|

Return View

3.1 Tax on Outward and Reverse Charge Inward Supplies 9,97,466.00 64,442.88 46,525.50 46,525.50 1,57,493.88

3.2 Interstate Supplies

4 Eligible for Input Tax Credit

A. Input Tax Credit Available (either in part or in full) 37,596.36 26,597.76 26,597.76 90,791.88

B. Input Tax Credit Reversed

C. Net Input Tax Credit Available (A) - (B) 37,596.36 26,597.76 26,597.76 90,791.88

D. Other Details

1. ITC reclaimed which was reversed under Table 4(B)(2) in earlier tax period

2. Ineligible ITC under section 16(4) and ITC restricted due to PoS rules

5 Exempt, Nil Rated, and Non-GST Inward Supplies 66,500.00

6.1 Interest, Late Fee, Penalty and Others

Practical Exposure Gained:

- Configured company creation in Tally Prime with proper GST setup and structured ledger grouping.
- Recorded interstate and intrastate purchase and sales transactions, including URP/composition and exempt supplies.
- Managed debit notes, credit notes, and maintained bill-wise receivable and payable tracking.
- Handled inventory management including stock grouping, godown management, stock transfers, delivery challans, and stock adjustments.
- Recorded raw material purchases and passed stock journal entries for conversion into finished goods.
- Understood how correctly recorded transactions generate accurate Profit & Loss Account and Balance Sheet.
- Generated GSTR-1 and GSTR-3B and understood output tax, input tax credit, and GST liability reconciliation.