

End-to-End Accounting Portfolio Project

By – Prajwal Chinnannavar

STOCK SUMMARY

Inventory movements and valuation were properly recorded and systematically maintained with GST-wise classification.

Prajwal Enterprises

2nd Floor, Shree Plaza, College Road,
Tilakwadi, Belagavi,
Karnataka – 590006, India.
GSTIN/UIN: 29BTAPD3110J1Z4
State Name : Karnataka, Code : 29
Contact : +91-6361835810
E-Mail : prajwal.chinn09@gmail.com

Stock Summary

1-Apr-25 to 2-May-25

Page 1

Particulars	Quantity	Inwards Rate	Value	Quantity	Outwards Rate	Value
FINISHED GOODS						
Reebok Men Shoe (Black-8 No.)	550 PRS	236.47	1,30,058.00	400 PRS	1,377.04	5,50,816.00
REEBOK-Women Shoe (Black-8 No.)	250 PRS	212.00	53,000.00	200 PRS	1,355.08	2,71,016.00
	300 PRS	256.86	77,058.00	200 PRS	1,399.00	2,79,800.00
			20,000.00			14,000.00
FMCG STOCK						
BUSCUITS	10 BOX	1,000.00	10,000.00	4 BOX	2,000.00	8,000.00
TATA SALT	1,000 KGS	10.00	10,000.00	300 KGS	20.00	6,000.00
			2,14,000.00			1,17,200.00
RAW MATERIAL						
ADHESIVE	1,000 LTR	40.00	40,000.00	550 LTR	40.00	22,000.00
CARTON	1,000 PCS	20.00	20,000.00	550 PCS	20.00	11,000.00
LACES	1,000 PRS	10.00	10,000.00	550 PRS	10.00	5,500.00
LEATHER	1,000 SQF	90.00	90,000.00	550 SQF	90.00	49,500.00
LEATHER WASTE						
SOLE	1,000 PRS	50.00	50,000.00	550 PRS	50.00	27,500.00
STICKER	2,000 PCS	2.00	4,000.00	850 PCS	2.00	1,700.00
	61 PCS	10,114.75	6,17,000.00	39 PCS	14,679.49	5,72,500.00
STOCK @12%						
INTEX-REF	7 PCS	10,214.29	71,500.00	5 PCS	15,600.00	78,000.00
LG-REF	33 PCS	10,166.67	3,35,500.00	23 PCS	14,347.83	3,30,000.00
ONIDA-OVEN	1 PCS	5,000.00	5,000.00	1 PCS	7,000.00	7,000.00
PANASONIC-REF	4 PCS	10,250.00	41,000.00	2 PCS	15,750.00	31,500.00
SAMSUNG-REF	10 PCS	10,250.00	1,02,500.00	4 PCS	15,750.00	63,000.00
SONY-REF	4 PCS	10,250.00	41,000.00	2 PCS	15,750.00	31,500.00
VIDEOCON-REF	2 PCS	10,250.00	20,500.00	2 PCS	15,750.00	31,500.00
	17 PCS	8,426.47	1,43,250.00	10 PCS	12,340.00	1,23,400.00
STOCK @18%						
INTEX-LED	2 PCS	6,500.00	13,000.00	1 PCS	11,500.00	11,500.00
LG-LED	5 PCS	8,500.00	42,500.00	4 PCS	12,000.00	48,000.00
PANASONIC-LED	2 PCS	7,500.00	15,000.00	1 PCS	12,500.00	12,500.00
SAMSUNG-LED	5 PCS	8,250.00	41,250.00	2 PCS	11,200.00	22,400.00
SONY-LED	2 PCS	12,500.00	25,000.00	1 PCS	17,500.00	17,500.00
VIDEOCON-LED	1 PCS	6,500.00	6,500.00	1 PCS	11,500.00	11,500.00
	7 PCS	2,700.00	18,900.00	5 PCS	4,840.00	24,200.00
STOCK @5%						
ONIDA-AUDIO	3 PCS	2,966.67	8,900.00	2 PCS	4,850.00	9,700.00
ONIDA-CAMERA	1 PCS	5,000.00	5,000.00	1 PCS	7,000.00	7,000.00
ONIDA-JUICER	3 PCS	1,666.67	5,000.00	2 PCS	3,750.00	7,500.00
Grand Total			11,43,208.00			14,02,116.00

PROFIT & LOSS ACCOUNT

Revenue, expenses, and profitability were accurately recorded and duly computed as per accounting principles.

Prajwal Enterprises

2nd Floor, Shree Plaza, College Road,
Tilakwadi, Belagavi,
Karnataka – 590006, India.
Contact : +91-6361835810
E-Mail : prajwal.chinn09@gmail.com

Profit & Loss A/c

1-Apr-25 to 2-May-25

Particulars	1-Apr-25 to 2-May-25	Particulars	1-Apr-25 to 2-May-25
Opening Stock		Sales Accounts	12,03,666.00
FINISHED GOODS		<i>Incentive on Sales</i>	(-)11,250.00
FMCG STOCK		<i>Sale @ 12%</i>	5,02,500.00
RAW MATERIAL		<i>Sale @ 18%</i>	6,82,216.00
STOCK @12%		<i>Sale @5%</i>	24,200.00
STOCK @18%		SALE NIL RATED	<u>6,000.00</u>
STOCK @5%			
Purchase Accounts	9,23,700.00	Closing Stock	4,34,036.00
<i>Incentive on Purchase</i>	(-)18,450.00	FINISHED GOODS	36,286.00
<i>PURCHASE @12%</i>	5,34,500.00	FMCG STOCK	13,000.00
<i>PURCHASE @18%</i>	2,03,250.00	RAW MATERIAL	96,800.00
<i>PURCHASE @28%</i>	4,000.00	STOCK @12%	2,23,500.00
<i>PURCHASE @5%</i>	1,28,900.00	STOCK @18%	59,750.00
<i>PURCHASE NIL RATED</i>	10,000.00	STOCK @5%	<u>4,700.00</u>
<i>URP/COMPO PURCHASE</i>	<u>61,500.00</u>		
Direct Expenses	20,872.00		
<i>Electricity Expense</i>	5,872.00		
<i>Labour Expense</i>	<u>15,000.00</u>		
Gross Profit c/o	6,93,130.00		
	16,37,702.00		16,37,702.00
Indirect Expenses	5,084.60	Gross Profit b/f	6,93,130.00
<i>Advertisemnt Expense</i>	2,118.64		
<i>Round Off</i>	(-)0.14		
<i>Stationery Expense A/c</i>	<u>2,966.10</u>		
Nett Profit	6,88,045.40		
Total	6,93,130.00	Total	6,93,130.00

BALANCE SHEET

Assets, liabilities, and capital were properly classified and accurately presented to reflect the true financial position.

Prajwal Enterprises
 2nd Floor, Shree Plaza, College Road,
 Tilakwadi, Belagavi,
 Karnataka – 590006, India.
 Contact : +91-6361835810
 E-Mail : prajwal.chinn09@gmail.com

Balance Sheet
 1-Apr-25 to 2-May-25

Liabilities	as at 2-May-25	Assets	as at 2-May-25
Capital Account Prajwal Capital A/c	10,00,000.00	Fixed Assets <i>Air Conditioner</i> <i>Computer</i> <i>Furnitures</i> <i>Mobile</i>	56,354.40
Loans (Liability)			
Current Liabilities Duties & Taxes Sundry Creditors	6,13,244.00	Current Assets <i>Closing Stock</i> <i>Sundry Debtors</i> <i>Cash-in-Hand</i> <i>Bank Accounts</i> <i>Advance for Network Connection</i> <i>Advance Rent</i>	22,44,935.00
Profit & Loss A/c Opening Balance Current Period	6,88,045.40		
Total	23,01,289.40	Total	23,01,289.40

GSTR-1

Prajwal Enterprises
 2nd Floor, Shree Plaza, College Road,
 Tilakwadi, Belagavi,
 Karnataka – 590006, India.
 Contact : +91-6361835810
 E-Mail : prajwal.chinn09@gmail.com

GSTR-1
 1-Apr-25 to 30-Apr-25

Page 1

GST Registration: **29BTAPD3110J1Z4**

Status : **Not Filed**

ARN :

ARN Date :

Last online GST activity: No Activity Found

Particulars	Voucher Count
Total Vouchers	36
Included in Return	36
Ready for Upload	10
Not Uploaded	10
Not Relevant for This Return	10
Uncertain Transactions (Corrections needed)	26
Check Vouchers Having Potential Conflicts with Masters	Yes

Particulars	Vch Count (Summary)	Taxable Amount	IGST	CGST	SGST/ UTGST	Cess	Tax Amount	Invoice Amount
Return View								
B2B Invoices - 4A, 4B, 4C, 6B, 6C	5	8,54,016.00	64,442.88	37,800.00	37,800.00		1,40,042.88	9,94,059.00
B2C (Large) Invoices - 5A, 5B								
Exports Invoices - 6A								
Credit or Debit Notes (Registered) - 9B	1	(-)11,250.00			(-)1,012.50	(-)1,012.50	(-)2,025.00	(-)13,275.00
Credit or Debit Notes (Unregistered) - 9B								
Amended B2B Invoices - 9A								
Amended B2C (Large) Invoices - 9A								
Amended Exports Invoices - 9A								
Amended Credit or Debit Notes (Registered) - 9C								
Amended Credit or Debit Notes (Unregistered) - 9C								
B2C (Small) Invoices - 7	2 (2)	1,50,700.00			9,738.00	9,738.00		19,476.00
Nil Rated Invoices - 8A, 8B, 8C, 8D	2 (1)	4,000.00						
Amendment B2C (Small) Invoices - 10								
Tax Liability (Advances Received) - 11A(1), 11A(2)								
Adjustment of Advances - 11B(1), 11B(2)								
Amended Tax Liability (Advances Received) - 11A								
Amendment of Adjusted Advances - 11B								
HSN Summary - 12								
Document Summary - 13								

Total	9,97,466.00	64,442.88	46,525.50	46,525.50			1,57,493.88	9,80,784.00
--------------	--------------------	------------------	------------------	------------------	--	--	--------------------	--------------------

GSTR-3B

Prajwal Enterprises
 2nd Floor, Shree Plaza, College Road,
 Tilakwadi, Belagavi,
 Karnataka – 590006, India.
 Contact : +91-6361835810
E-Mail : prajwal.chinn09@gmail.com

GSTR-3B
 1-Apr-25 to 30-Apr-25

Page 1

GST Registration : **29BTAPD3110J1Z4**
 Status : **Not Filed**
 ARN :
 ARN Date :

Last online GST activity: No Activity Found

Particulars	Voucher Count
Total Vouchers	36
Included in Return	24
Not Relevant for This Return	12
Uncertain Transactions (Corrections needed)	
Check Vouchers Having Potential Conflicts with Masters	Yes

Particulars	Taxable Amount	IGST	CGST	SGST/ UTGST	Cess	Tax Amount
-------------	----------------	------	------	-------------	------	------------

Return View

3.1 Tax on Outward and Reverse Charge Inward Supplies 9,97,466.00 64,442.88 46,525.50 46,525.50 1,57,493.88

3.2 Interstate Supplies

4 Eligible for Input Tax Credit

A. Input Tax Credit Available (either in part or in full) 37,596.36 26,597.76 26,597.76 90,791.88

B. Input Tax Credit Reversed

C. Net Input Tax Credit Available (A) - (B) 37,596.36 26,597.76 26,597.76 90,791.88

D. Other Details

- 1. ITC reclaimed which was reversed under Table 4(B)(2) in earlier tax period
- 2. Ineligible ITC under section 16(4) and ITC restricted due to PoS rules

5 Exempt, Nil Rated, and Non-GST Inward Supplies 66,500.00

6.1 Interest, Late Fee, Penalty and Others

Practical Exposure Gained:

- Configured company creation in Tally Prime with proper GST setup and structured ledger grouping.
- Recorded interstate and intrastate purchase and sales transactions, including URP/composition and exempt supplies.
- Managed debit notes, credit notes, and maintained bill-wise receivable and payable tracking.
- Handled inventory management including stock grouping, godown management, stock transfers, delivery challans, and stock adjustments.
- Recorded raw material purchases and passed stock journal entries for conversion into finished goods.
- Understood how correctly recorded transactions generate accurate Profit & Loss Account and Balance Sheet.
- Generated GSTR-1 and GSTR-3B and understood output tax, input tax credit, and GST liability reconciliation.