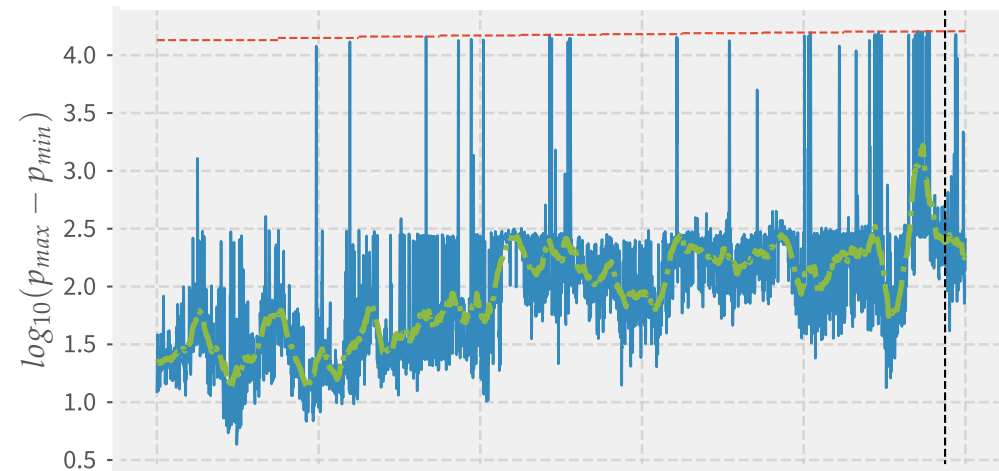
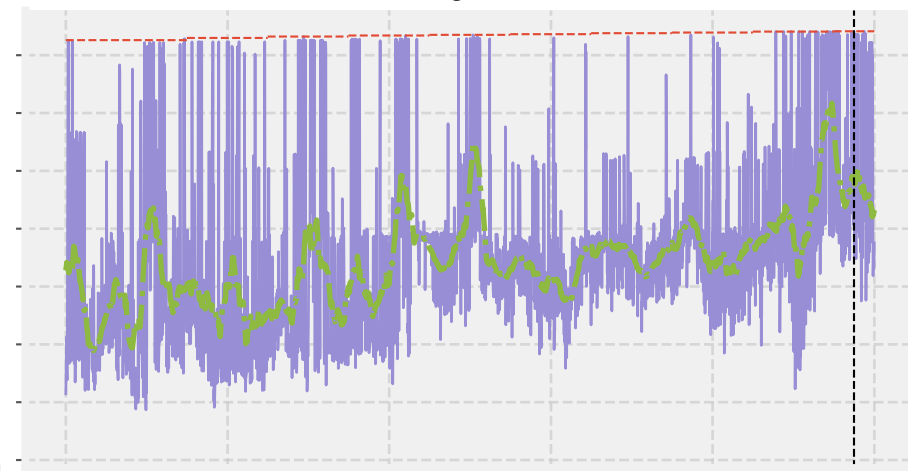


# Daily Energy Price Spread, 2012-2021

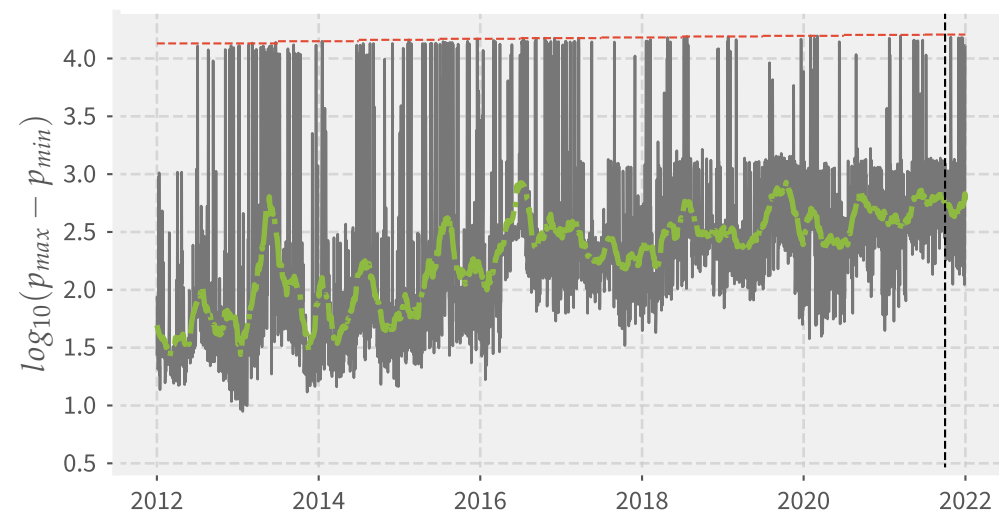
NSW



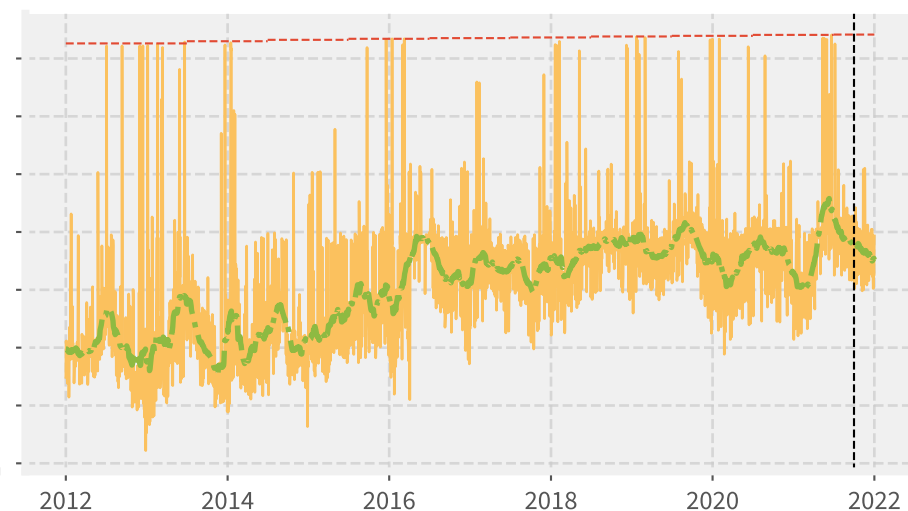
QLD



SA



VIC



--- Maximum Potential (cap - floor)    - - - 5MS Commencement    - - - Rolling Avg. (60 days)