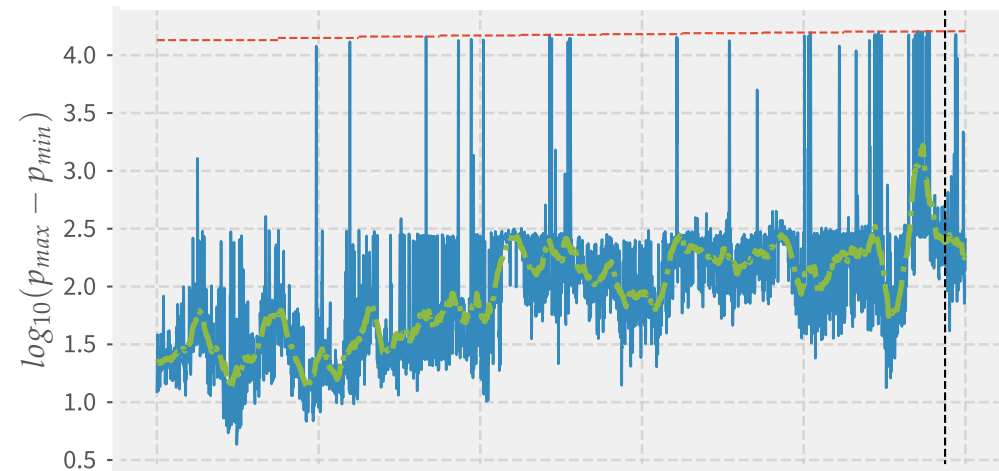
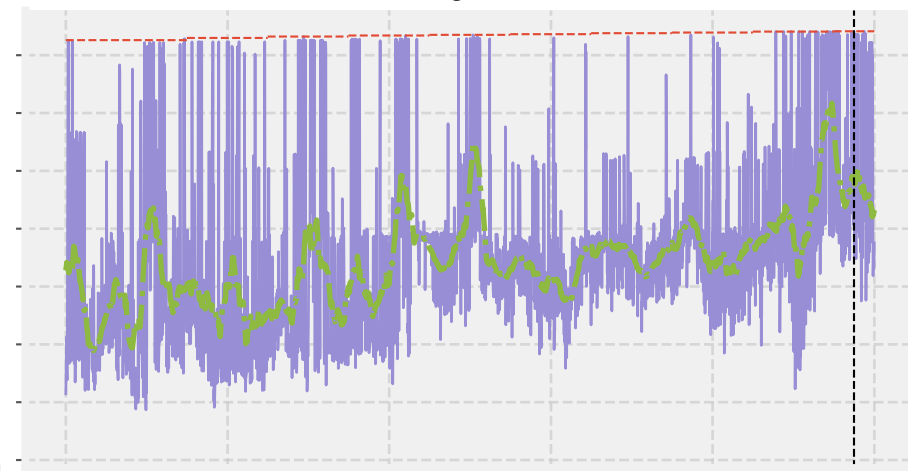


Daily Energy Price Spread, 2012-2021

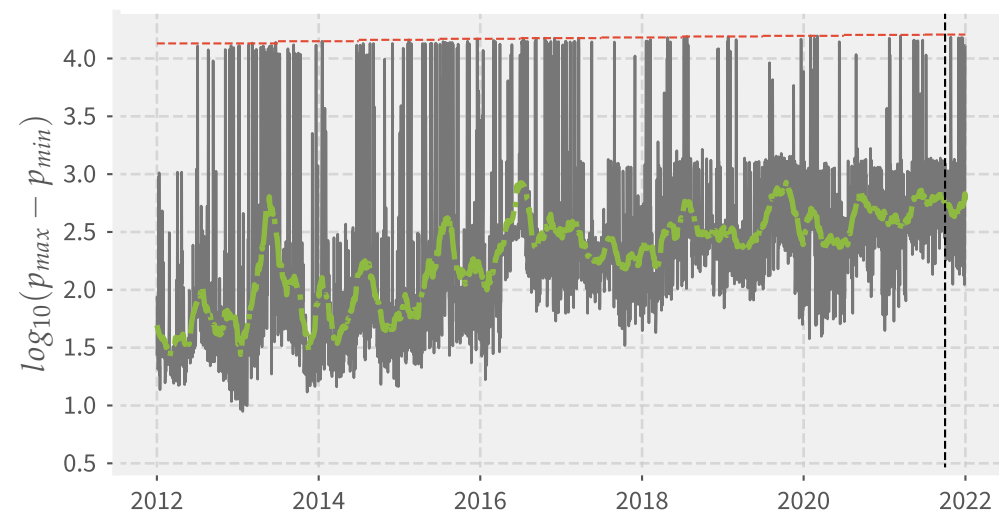
NSW



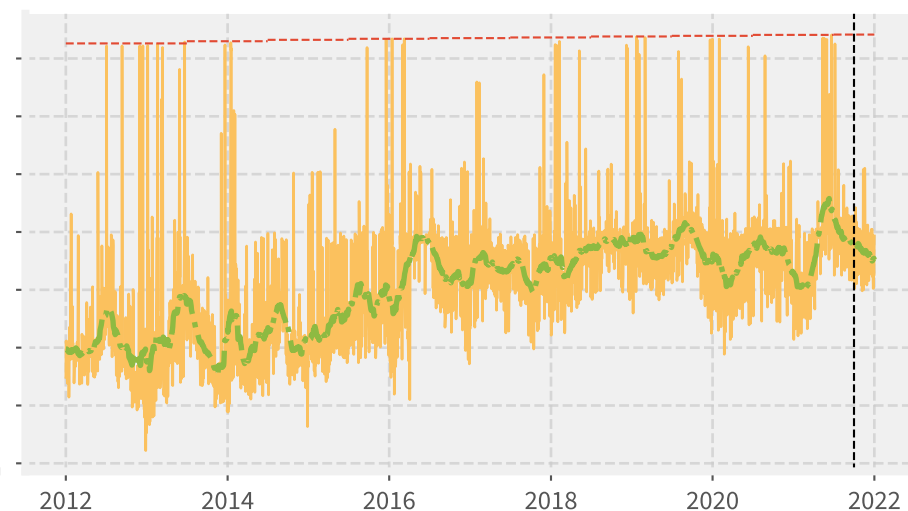
QLD



SA



VIC



--- Maximum Potential (cap - floor) --- 5MS Commencement --- Rolling Avg. (60 days)