NEM-wide Monthly Count of Price Forecast Errors
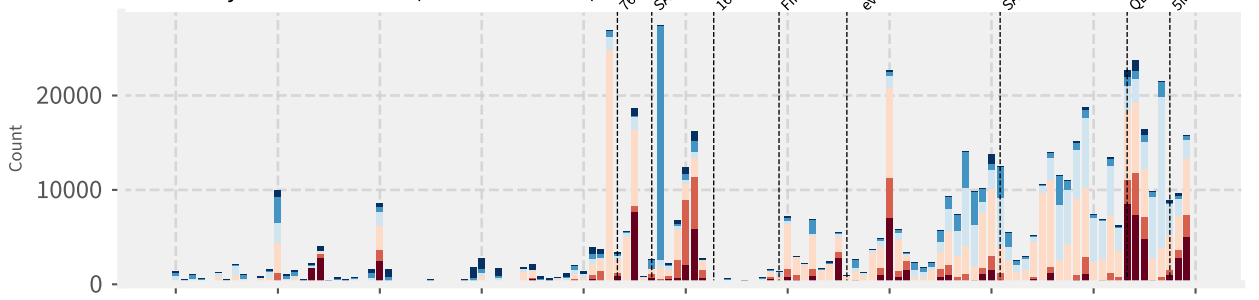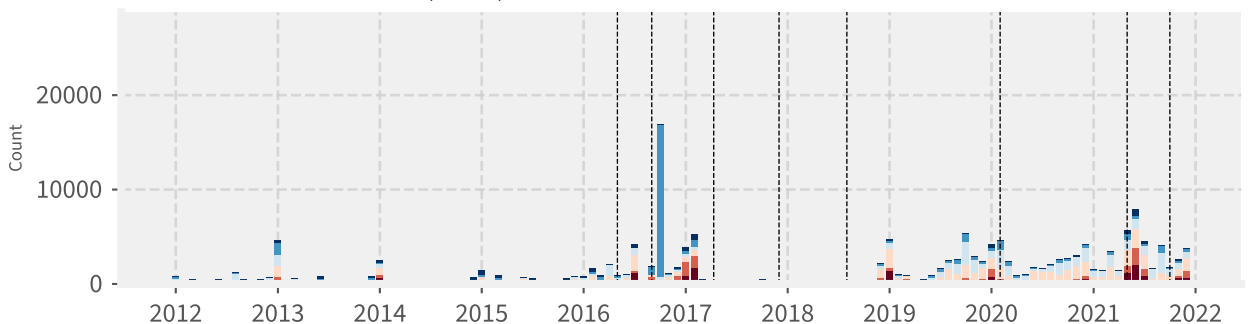
Within day-ahead horizon (30MPD & 5MPD)

Within hour-ahead horizon (5MPD)

760 MW SA coal exits
SA system black
1600 MW VIC coal exits
First BESS operational event
SA & QLD separation event
SA islanded (17 days)
QLD coal unit explosion
5MS commences

Count

Count

2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

Price forecast error bins (error = actual - forecast)

(-15500, -10000]   (-1000, -300]   (1000, 10000]
(-10000, -1000]   (300, 1000]   (10000, 15500]