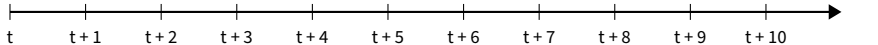


Lookahead horizon ($t = 3$)

Binding horizon
($t = 1$)

Decision
at t



Decision
at $t + 1$

Decision
at $t + 2$

Decision
at $t + 7$

Simulations
(actual or
forecast data)

.....
.....
.....

Perfect Foresight
(actual data)

