



SUMAN KUMAR.K

CA(2008), CS (2009), DipIFRS(ACCA-UK) (2015), CMA(USA) (2017)

E: ksuman.cacs@gmail.com

M: +91 9985250589

+91 9963800649

LinkedIn:www.linkedin.com/in/kvsumann



EXECUTIVE PROFILE

FINANCE, ACCOUNTS AND MANAGEMENT PROFESSIONAL

- Self-motivated, results driven & assertive Finance Professional with **11+ years** of experience (Incl 3 years of pre-qualification and 8.5 years of post-qualification experience) in **developing and leading highly effective work teams** with strong leadership skills, timely mentoring for effective function of Finance Department.
- Competent and successful in managing all major areas of Finance, Accounting, Auditing, Management Reporting & Taxation ((**Direct & Indirect**) Functions which includes **Costing, MIS Reporting, Financial Reporting, Budgeting, Forecasting, Financial Planning & Analysis, Treasury Management, Insurance Management , Business Planning etc.**
- Having business acumen to **“Think outside the box”** for delivering appropriate solutions by performing **root cause analysis** and give appropriate recommendations to all the challenges in timely manner.
- Competent and experienced in **dealing with all the levels of Management** on regular basis by providing information to facilitate attainment of strategic goals, bottom line objectives and decision making.

Motto in Life: “ *Our Attitude defines our Altitude in Life*”
“Delay means Defeat”

Highlights & Achievements

- Played active role in obtaining refund of **INR 30 lacs from Income Tax Authorities**
- Slashed **travel forex costs by 20%** by negotiating pricing and fees, while ensuring the continuation and enhancements of services **which added INR 70 lacs to bottom-line.**
- Negoitated with bankers and reduced BRC **regularization charges by 50%** their by **increased the bottom line by INR 45 lacs**
- Implemented **Minimum Controls Checklist** for ensuring **Effective Internal Controls**
- Added value to the efforts of the organization & drove organizational objectives through various initiatives such **as implementing Accounts Payable, Fixed Assets, Travel Expense Management and facilitating Goods and Services Tax Implementation Successfully.**
- Recognized & appreciated for Successful transition of Inventory and Financial Reporting Process within 2 months and received Customer Appreciation and **Pat on the Back Award.**
- Played key role in successful implementation of **SAP FICO & MM Modules and Navision 2016**



FINANCE MANAGER, AVEVA SOLUTIONS INDIA (AUG 2015-PRESENT)

- Analysing **monthly SCAR Reports** and **preparing Revenue Forecast** for each Business line.
- Dealing with bankers for all **banking facilities requirements (BG, LC's, Working capital needs)**.
- Oversee **SEZ Compliance, Direct & Indirect Tax Compliances (GST, VAT, CST, Service Tax etc)**, ROC-Secretarial Compliances, Account Receivable management and Account Payables Management, **RBI Compliances with a team of 4 members**.
- Managing and improving the company's entire financial accounting, monitoring and reporting systems.
- **Accountable for budget planning, formulation, analysis** and evaluation of expenditure to determine the variance between projected & actual results and implementing corrective actions.
- **Develop Finance & Accounting policies and procedures** and ensure that they are in line with the Corporate policies, local laws, rules and regulations.
- Prepare **financial reporting packs under IFRS/ India GAAP**, Monthly Book closure and liaise with internal/external auditors (**E&Y & Deloitte**) for all audit matters **for 2 entities**.
- Liable for **Fixed Asset Management, General Ledger Management**, Payroll Processing, Business Process Improvements and **Finance systems Implementations (Asset, Vendor, Expense Management)**
- Responsible for **preparing Monthly MIS reports** and KPI reports for Corporate Office.
- Structuring **annual, periodical, and capital budgets** and exercising strict **budgetary control, financial forecasts** (monthly, quarterly, annually).
- Appraising progressively the **soundness, adequacy and application of the internal control systems** and implementing sound internal controls on need basis.
- Projecting **cash flow and ensuring optimum utilization** of the availability of funds.
- Accountable for **Finalization of Financial Statements for 2 Entities**.

SR. FINANCE OFFICER, KERNEX MICROSYSTEMS (INDIA) (OCT 2013-JULY 2015)

- Ensuring effective tax management and compliance with **direct and indirect taxes**, including corporate tax, **personnel tax, VAT, sales tax, excise and other applicable taxes**.
- Managed complete **MIS reporting for Board of Directors with a 5 member team** involving preparation of **business plan**, consolidation of financial statements, financial reporting, book closure, **GL management and project costing**.
- Responsible for **Fixed Asset Management, Business Process Improvements and Implementations (Asset, Vendors etc)**.
- **Prepared capital, revenue & cost budgets** and forecasting cash flow & fund flow requirements.
- Served as a consultant for Internal Audit, Taxation Matters and accounting Matters from SRH & Co from Oct 2013 to Jun'14.
- Managed Banking relations for **all working capital requirements, Forex Management, BG's, LC's**.
- **Tracked variance**, if any, against the budgeted numbers and **initiate corrective action in coordination** with respective departments/ management team.
- **Forecasting Revenue and Profits** on Monthly, Quarterly, Yearly at each Project Level for Management Dashboard.
- Fragmented non-value adding activities and **improved quality of reports** thru process improvement ideas.
- Identified process gaps, **optimized financial and accounting systems** to enhance transparency and visibility of day-to-day performance.

LEAD ACCOUNTANT, EI DUPONT INDIA PVT LTD (SEP 2011-SEP 2013)

- Accountable for **inventory management, COGS to sales %** analysis, inter-company adjustments, **SOX compliance, variance analysis** and general ledger review, with a 3 member team.
- Supervised monthly **closing for 63 plants** as well as prepared & published monthly/quarterly performance reports for planning by the key stakeholders; managed monthly KPI dashboards and Adhoc management reporting.
- Initiated **cost control and product-wise profitability analysis** and determined the cost of the finished products with focus on margins, as well as review of BOM.
- Initiating **Cost and Revenue optimization projects** resulting in a better bottom line.
- Monthly review of all P&L Accounts, tracking the variances against Forecasted numbers and initiating corrective actions.
- Prepared **projection and forecasted fund requirements** as per the business requirements.
- Involved in **documentation of SOPs** and served as a **SPOC for External & Internal Auditors**.

GOLDMAN SACHS SERVICES (INDIA) PVT LTD(OCT 2010-AUG 2011)

- Involved in **Fixed Asset Management for SPV's** and Preparing operating and Investment budgets
- Month End closure and **MIS reporting for SPV's shareholders**.
- Ensuring **compliance with corporate asset accounting policies** and guidelines.
- **Performing Cash Forecasts**, Variance Analysis and KPI dashboard for SPV Assets.
- Performing **Cost benefits analysis** for each asset for managing or selling of assets.
- Cash flow management for SPV's & Cash distribution & management Fee Analysis.

SR. EXECUTIVE-F&A, HARITA FEHRER LTD (OCT 2009-JULY 2010)

- Involved in **preparation of Business Plan** in coordination with all departments, monitored working capital statements, fund flow management and treasury functions.
- **Dealt with bankers, legal consultants, government agencies as per Business needs**.
- **Played key role** in finalization of accounts, GL Management and Fixed Asset Accounting.
- Undertook **variance analysis to exercise budgetary control** for CAPEX, REVEX .
- Managed **Accounts Payable & Account Receivables** while **periodically** performing ageing analysis to support timely collections.
- Point of contact for Internal and external auditors relating to all audit matters.
- Monthly MIS Reporting to **Top Management**.
- Preparation and filing of Monthly, Quarterly, Yearly **Direct Tax (Income Tax) & Indirect Tax (VAT, CST, etc.) filings and ROC compliances**.

TECHNICAL SKILLS

- SAP (FICO, MM, PM)
- Microsoft Dynamics 2016
- Tally ERP 9
- MS Office 2016

PERSONAL DETAILS

Languages Known: English, Hindi & Telugu; **Passport:** Valid Passport; **DOB:** 07th May 1983