

Asynchronous brainstorming

Asynchronous brainstorming method tailored for remote collaboration

INTRODUCTION

Design an inclusive and effective brainstorm with this template tailored for async collaboration. These activities are great when sessions are missed, participants can't meet due to time zone conflicts, or when you just want to give collaborators more time to think about their ideas.

People
2-25

Time
1-2 hours

Difficulty
Intermediate

AGENDA

- 1. Define your problem statement
- 2. Brainstorm
- 3. Group ideas
- 4. Prioritize

PREPARATION FOR ASYNC WORK

Before sharing this mural with collaborators, review the facilitation recommendations for async projects. Then, define the problem statement and fill out section 1.

Provide collaborators with a timeline for each phase of the brainstorm so that expect the activity checkpoints below. Consider recording a quick explainer video. If collaborators are unfamiliar with async collaboration.

Give a brief explainer to help with the project

Review how to use the mural

ACTIVITY CHECKPOINTS

PROJECT

COST

ESTIMATE

DECISION

Starting point - I have read the problem statement.

Decision-Making: When it comes to new products and services, operational expansion or increase production, businesses use break-even analysis to help them make informed decisions surrounding those activities.

Brainstorm completed - I'm ready for grouping ideas.






Performance Metrics: Break-even analysis is a financial performance tool and helps businesses ascertain where they are when it comes to achieving their short, medium and long term goals.

Group ideas completed.

Revenue: Revenue represents total income generated from the sale of goods or services by an individual or business. The contribution margin is the difference between revenue and variable costs. The final component of break-even analysis, the break-even point, is the level of sales where total revenue equals total costs. At this point, profit is made and no loss is incurred.

Goal reached - **Share your feedback** - Prioritize step.

Also: By understanding the contribution margin, businesses can make informed decisions about the pricing of their products and their levels of production. Businesses can even develop cost management strategies to improve efficiencies.



1 Define your problem statement

Define the problem statement for estimation of business problem.

The third step in an IT project is to estimate the risk or conditions that can have a positive or negative effect on the project. Examples include technical issues, changes to requirements, delays in delivery, or the loss of key personnel.

2 Brainstorm

Write down any ideas that come to mind that address your problem statement. Remember the key rules of brainstorming are:

- Open judgment
- Quantity over quality
- No criticism
- Encourage wild ideas
- Stay on topic
- One idea at a time

PRO TIP: Select a sticky note and click the pencil icon to edit the sticky note content.

Define the problem statement

Define the problem statement for estimation of business problem.

Brainstorm ideas

Write down any ideas that come to mind that address your problem statement. Remember the key rules of brainstorming are:

Group ideas

Group the ideas into categories. Use color coding to group the ideas.

Prioritize

Prioritize the ideas based on their impact and effort.

3 Group ideas

The facilitator should group all the ideas from the brainstorming process into 3 groups. After that, you should add your comments by adding arrows to sort ideas into other groups and sticky notes and icons to show your thoughts.

PRO TIP: This is a great place to use color coding. You can change the color of multiple sticky notes at once.

Group 1

Businesses can use a variety of methods to estimate costs. The most common method is to use historical data. However, this method is only as good as the data it is based on. If the data is outdated or incomplete, the estimates will be inaccurate.


Group 2

The calculation is useful when you are trying to estimate the cost of a new product or service. It can help you to understand the relationship between the cost of the product and the price you are charging for it.

Group 3

Break-even analysis is a useful tool for businesses. It can help you to understand the relationship between the cost of the product and the price you are charging for it. It can also help you to understand the relationship between the cost of the product and the volume of sales you need to break even.

Estimating methods



High Accuracy & Detail

Quick & Dirty

Perception

Fact


Quick Estimate






Comparative Estimate




Parametric Estimate





Bottom-up Estimate

This will allow you to calculate expenses in small businesses and also deduct business expenses. Since hiring an accountant would be expensive, many small business owners prefer to manage this aspect of their operations themselves.



Share

4/6M.

8%