

Project Initialization and Planning Phase

Date	5 March 2025
Team ID	Prakriti Gupta (Individual Project)
Project Name	Measuring the pulse of prosperity :An Index Of Economic Freedom Analysis
Maximum Marks	3 Marks

Define Problem Statements (Customer Problem Statement Template):

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love. A well-articulated customer problem statement allows you and your team to find the ideal solution for your customers' challenges. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A student or researcher interested in global economic trends.	Identify patterns between financial freedom and economic prosperity.	The data is not readily available in an interactive format, making visualization difficult.	Raw datasets require extensive cleaning and transformation before they can be analyzed.	Overwhelmed, as extracting insights takes more effort than expected.
PS-2	A policymaker or economist.	Analyze the impact of economic freedom on GDP growth, inflation, and unemployment.	The available data is scattered across multiple sources and lacks uniformity.	Different organizations define and measure economic indicators in varied ways.	Frustrated, as it is time-consuming to consolidate and compare the data accurately.