

# 7 Facts About Family Owned Businesses

The tenure of leadership in a Family Enterprise is four to **five times longer** than their counterparts.

— Family Enterprise USA

1

There are **5.5 million family-owned businesses** in the United States.

— Family Enterprise USA

2

Family Enterprises generate **57% of the nation's GDP.**

— Family Enterprise USA

3

**ROA is greater in family enterprises**, averaging a 6.65% greater return than non-family firms.

— Family Firm Institute

4

**75% of all new jobs** are generated by family businesses.

— Family Enterprise USA

5

**Nearly 60% of all family enterprises** have women in top management team positions.

— Mass Mutual American Family Business Survey

6

**95% of family businesses** engage in **some form of philanthropy.**

— Family Enterprise USA

7

**“Family businesses create a culture of commitment and purpose, avoiding layoffs during downturns, promoting from within and investing in people.”**

— Harvard Business Review

