

Annual Tax Statement Financial Year 2020-2021													
Employee Number		1309466			Employee Name			Pramod Sitaram Gawali					
Year Till Date Earnings And Deductions Statement													
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total Amount
EARNINGS													
Basic Pay	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	17,800.00	16,900.00	16,900.00	16,900.00	16,900.00	1,97,400.00
BoB Kitty Allowance	16,650.00	16,650.00	16,650.00	16,650.00	16,650.00	16,650.00	16,650.00	21,824.00	19,237.00	19,237.00	19,237.00	19,237.00	2,15,322.00
House Rent Allowance	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	6,109.00	73,308.00
Leave Travel Allowance	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
Leave Encashment	-	-	-	-	-	-	-	-	-	-	-	568.00	568.00
City Allowance	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	21,600.00
Quarterly Performance Pay	11,100.00	-	-	11,100.00	-	-	11,100.00	-	-	13,800.00	-	-	47,100.00
Other One-time-payouts	410.00	730.00	730.00	730.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	5,880.00
Performance Pay	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,500.00	4,700.00	4,700.00	4,700.00	4,700.00	57,600.00
Total Earnings	61,969.00	51,189.00	51,189.00	62,289.00	50,869.00	50,869.00	61,969.00	57,443.00	54,156.00	67,956.00	54,156.00	54,724.00	6,78,778.00
DEDUCTIONS													
PF contribution *	1,920.00	1,600.00	1,600.00	1,600.00	1,920.00	1,920.00	1,920.00	2,136.00	2,028.00	2,028.00	2,028.00	2,028.00	-
Professional Tax *	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	300.00	200.00	-
Monthly tax deducted *	1,797.00	-	-	-	-	-	-	2,513.00	2,513.00	5,383.00	2,491.00	2,630.00	-
ESIC / LWF	-	-	12.00	-	-	-	-	-	12.00	-	-	-	-
HIS premium - Tax exempt *	-	1,888.00	1,888.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	-	-
Other Deductions	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Total Deductions	3,918.00	3,688.00	3,700.00	3,024.00	3,344.00	3,344.00	3,344.00	6,073.00	5,977.00	8,835.00	6,043.00	4,858.00	-
Net Pay paid in India	58,051.00	47,501.00	47,489.00	59,265.00	47,525.00	47,525.00	58,625.00	51,370.00	48,179.00	59,121.00	48,113.00	49,866.00	-

* Projections for future period considered at consolidated level in Annual Tax statement

** Any payout towards prior year salary is included in "(b) Projected for the rest of the year" in the Projected Annual Tax Statement Section

Projected Annual Tax Statement												
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Residential status for taxation	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI
a) Year-to-date Gross Earnings.	61,559.00	1,12,338.00	1,63,117.00	2,24,996.00	2,75,455.00	3,25,914.00	3,87,473.00	4,44,506.00	4,98,252.00	5,65,798.00	6,19,544.00	6,73,858.00
b) Projected for the rest of the year.	5,55,049.00	5,04,590.00	4,54,131.00	4,03,672.00	3,53,213.00	3,02,754.00	2,52,295.00	2,14,984.00	1,61,238.00	1,07,492.00	53,746.00	-
c) Total Projected Gross (a + b).	6,16,608.00	6,16,928.00	6,17,248.00	6,28,668.00	6,28,668.00	6,28,668.00	6,39,768.00	6,59,490.00	6,59,490.00	6,73,290.00	6,73,290.00	6,73,858.00
d) Annual Perquisites:	-	-	-	-	-	-	-	-	-	-	-	-
e) Annual Total Gross (c + d)	6,16,608.00	6,16,928.00	6,17,248.00	6,28,668.00	6,28,668.00	6,28,668.00	6,39,768.00	6,59,490.00	6,59,490.00	6,73,290.00	6,73,290.00	6,73,858.00
f) Exemption under Section 10	-	64,800.00	64,800.00	64,800.00	64,800.00	64,800.00	64,800.00	64,260.00	64,260.00	64,260.00	64,260.00	64,260.00
g) Standard Deduction	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
h) Employment tax (Professional tax)	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,600.00	2,500.00
i) Income under the Head 'Salaries' (e - f - g - h)	5,64,208.00	4,99,728.00	5,00,048.00	5,11,468.00	5,11,468.00	5,11,468.00	5,22,568.00	5,42,830.00	5,42,830.00	5,56,630.00	5,56,430.00	5,57,098.00
j.1) Income from House Property	-	-	-	-	-	-	-	-	-	-	-	-
j.2) Section 24 Exemption	-	-	-	-	-	-	-	-	-	-	-	-
k) Eligible Exemption	-	-	-	-	-	-	-	-	-	-	-	-
l) Income from other sources	-	-	-	-	-	-	-	-	-	-	-	-
m) Deductions for investments available under Chapter VI A	23,040.00	23,296.00	23,296.00	33,088.00	35,648.00	35,648.00	35,648.00	36,296.00	36,296.00	36,296.00	36,296.00	36,296.00
n) Total Taxable Income (i + k + l - m)	5,41,170.00	4,76,432.00	4,76,752.00	4,78,380.00	4,75,820.00	4,75,820.00	4,86,920.00	5,06,534.00	5,06,534.00	5,20,334.00	5,20,134.00	5,20,802.00
o.1) Taxable Income Up to ₹2,50,000	-	-	-	-	-	-	-	-	-	-	-	-
o.2) Taxable Income From ₹2,50,001 to ₹5,00,000	12,500.00	-	-	-	-	-	-	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
o.3) Taxable Income From ₹5,00,001 to ₹7,50,000	8,234.00	-	-	-	-	-	-	1,306.80	1,306.80	4,066.80	4,026.80	4,160.40
o) Tax on Total Taxable Income	20,734.00	11,321.60	11,337.60	11,419.00	11,291.00	11,291.00	11,846.00	13,806.80	13,806.80	16,566.80	16,526.80	16,660.40
p) Surcharge on Tax	-	-	-	-	-	-	-	-	-	-	-	-
q) Health and Education Cess (o + p) @ 4%	829.36	-	-	-	-	-	-	552.27	552.27	662.67	661.07	666.42
r) Total Tax, Cess and Surcharge payable (o + p + q)	21,564.00	-	-	-	-	-	-	14,360.00	14,360.00	17,230.00	17,188.00	17,327.00
Monthly Income tax	1,797.00	-	-	-	-	-	-	2,513.00	2,513.00	5,383.00	2,491.00	2,630.00
s) Tax deducted till date	1,797.00	1,797.00	1,797.00	1,797.00	1,797.00	1,797.00	1,797.00	4,310.00	6,823.00	12,206.00	14,697.00	17,327.00
t) Balance Income Tax (r - s)	19,767.00	-1,797.00	-1,797.00	-1,797.00	-1,797.00	-1,797.00	-1,797.00	10,050.00	7,537.00	5,024.00	2,491.00	-