

## APPENDIX II

### STATISTICAL TABLES

#### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

*n.a.* = not available.

— = nil.

... = negligible.

# MONEY AND BANKING

## TABLE I

### Money supply

Rupees Million

End of period	CURRENCY				DEMAND DEPOSITS				(ix) Money Supply (vii) + (viii)	(x) (viii) as percent- age of (ix)
	(i) Total	(ii) Held by Govern- ment	(iii) Held by banks	(iv) Held by public	(v) Total	(vi) Held by Govern- ment	(vii) Held by banks	(viii) Held by public (v) - (vi) - (vii)		
1938 .. .. .	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939 .. .. .	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940 .. .. .	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941 .. .. .	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942 .. .. .	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943 .. .. .	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944 .. .. .	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945 .. .. .	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	549.4	54.7
1946 .. .. .	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947 .. .. .	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948 .. .. .	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949 .. .. .	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950 .. .. .	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951 .. .. .	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952 .. .. .	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953 .. .. .	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 .. .. .	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955 .. .. .	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956 .. .. .	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957 .. .. .	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2
1958 March ..	472.1	6.6	27.4	438.1	800.3	108.4	107.4	584.6	1,022.7	57.2
June .. .. .	515.9	12.8	27.7	475.4	743.0	104.9	98.5	539.6	1,015.0	53.2
September ..	541.4	11.9	28.7	500.8	855.8	148.8	136.0	571.1	1,071.9	53.3
December ..	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8
1959 January ..	539.6	12.0	34.8	492.8	802.1	106.4	138.9	556.8	1,049.6	53.0
February ..	542.5	13.5	30.5	498.5	797.6	109.7	132.9	555.0	1,053.5	52.7
March .. .. .	566.7	7.4	30.6	528.7	815.9	118.4	137.2	560.4	1,089.0	51.5
April .. .. .	583.5	13.6	35.8	534.2	791.0	109.1	131.9	550.0	1,084.2	50.7
May .. .. .	592.6	13.8	40.4	538.4	797.4	114.0	125.9	557.6	1,095.9	50.9
June .. .. .	585.1	10.9	27.7	546.5	779.0	105.5	125.8	547.7	1,094.2	50.1
July .. .. .	583.7	12.9	28.5	542.4	793.5	106.2	135.6	551.7	1,094.0	50.4
August .. ..	582.5	11.2	29.7	541.7	796.5	101.6	141.3	553.7	1,095.4	50.5
September ..	597.5	13.4	33.7	550.5	803.9	76.6	149.8	577.5	1,128.0	51.2
October .. ..	600.4	9.0	23.0	568.4	812.6	76.6	151.1	584.9	1,153.3	50.7
November ..	613.0	10.6	27.6	574.7	819.9	62.6	162.5	594.8	1,169.5	50.9
December ..	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0
1960 January ..	602.1	12.3	33.2	556.6	877.6	77.6	176.7	623.4	1,180.0	52.8
February ..	603.5	13.5	31.0	559.0	880.9	70.3	177.1	633.5	1,192.4	53.1
March .. .. .	612.6	8.0	26.6	578.0	856.1	75.2	164.5	616.3	1,194.3	51.6
April .. .. .	631.5	10.1	35.1	586.3	796.4	59.3	158.4	578.7	1,165.0	49.7
May .. .. .	629.9	8.2	35.6	586.1	788.9	54.9	157.3	576.7	1,162.8	49.6
June .. .. .	629.4	6.9	28.1	594.4	786.7	51.3	159.5	575.9	1,170.2	49.2
July .. .. .	631.4	9.7	30.1	591.6	765.3	63.8	143.1	558.5	1,150.1	48.6
August .. ..	623.0	8.4	30.9	583.7	780.5	43.0	160.6	576.9	1,160.6	49.7
September ..	623.4	10.6	33.1	579.7	854.8	69.9	183.4	601.5	1,181.3	50.9
October .. ..	631.2	6.5	32.9	591.8	881.0	72.3	188.9	619.8	1,211.6	51.2
November ..	634.3	7.9	33.1	593.3	847.2	42.8	178.1	626.2	1,219.5	51.3
December ..	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8

Source : Central Bank of Ceylon.

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board, up to July, 1950, and thereafter by the Central Bank.

(ii) Currency held by the treasury and the kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.

(vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to Government deposits only.

(vii) Inter-bank deposits, both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

# MONEY AND BANKING

## Changes in the Sources

End-of period	Money supply		External assets (net) Currency Board (a)/Central Bank and commer- cial banks		Domestic assets (net) of Currency Board/Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949 .. .. .	649.4		607.0		— 23.4	
1950 .. .. .	910.7	261.3	739.1	132.1	12.9	36.3
1951 .. .. .	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 .. .. .	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 .. .. .	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 .. .. .	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 .. .. .	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 .. .. .	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 .. .. .	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 March .. .. .	1,022.7	— 17.4	687.8	8.6	— 6.0	4.7
June .. .. .	1,015.0	— 25.2	578.8	—100.3	92.5	103.1
September .. .. .	1,071.9	31.8	633.6	— 45.6	143.8	154.4
December .. .. .	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 January .. .. .	1,049.6	— 27.1	563.0	— 33.9	161.6	— 27.8
February .. .. .	1,053.5	— 23.3	557.4	— 39.5	173.8	— 15.6
March .. .. .	1,089.0	12.3	582.6	— 14.4	181.6	— 7.8
April .. .. .	1,084.2	7.5	565.3	— 31.7	194.3	4.9
May .. .. .	1,095.9	19.2	573.3	— 23.7	206.3	16.9
June .. .. .	1,094.2	17.4	558.5	— 38.4	221.8	32.4
July .. .. .	1,094.0	17.3	512.1	— 84.8	255.8	66.4
August .. .. .	1,095.4	18.7	493.4	—103.6	275.8	86.4
September .. .. .	1,128.0	51.2	478.1	—118.9	306.2	116.8
October .. .. .	1,153.3	76.6	434.4	—162.6	368.5	179.2
November .. .. .	1,169.5	92.8	419.4	—177.6	384.5	195.1
December .. .. .	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 January .. .. .	1,180.0	2.3	405.7	3.7	398.9	— 15.3
February .. .. .	1,192.4	14.7	401.5	— 0.5	414.2	— 0.1
March .. .. .	1,194.3	16.6	407.7	5.7	394.6	— 19.6
April .. .. .	1,165.0	— 12.7	376.1	— 25.9	422.8	8.5
May .. .. .	1,162.8	— 15.0	353.1	— 48.9	454.8	40.6
June .. .. .	1,170.2	— 7.5	336.2	— 65.8	476.9	62.7
July .. .. .	1,150.1	— 27.6	309.9	— 92.1	478.9	64.7
August .. .. .	1,160.6	— 17.1	308.7	— 93.3	487.7	73.5
September .. .. .	1,181.3	3.5	280.7	—121.3	560.2	145.9
October .. .. .	1,211.6	33.9	293.3	—108.7	577.4	163.1
November .. .. .	1,219.5	41.8	259.1	—142.9	595.5	181.3
December .. .. .	1,208.9	31.1	231.8	—170.2	641.1	226.9

Note.—Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

(a) The assets of the Currency Board were transferred to the Central Bank on August

(b) Includes Government guaranteed securities.

## of Money Supply

Rupees Million

Commercial banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Government and Central Bank securities and treasury bills (b)		Private loans, overdrafts, bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	0.1	176.8	-61.0
338.8	-7.4	418.3	55.3	255.6	-38.4	2.4	-0.7	127.5	49.3
334.8	-4.0	413.7	-4.6	264.8	-9.3	-1.5	3.9	144.3	-16.8
320.3	-18.5	450.1	31.9	290.1	-34.5	-7.4	9.8	144.1	-16.6
292.2	-46.6	458.9	40.6	275.8	-20.2	-2.6	5.0	183.3	-55.8
299.2	-39.6	471.7	53.4	323.7	-68.1	-7.1	9.6	163.9	-36.4
307.0	7.8	473.4	1.6	314.6	9.1	-0.4	-6.8	141.1	22.8
297.1	-2.1	491.0	19.3	323.7	...	-2.0	-5.1	144.2	19.7
311.5	12.3	481.4	9.7	322.9	0.9	-0.6	-6.6	145.8	18.1
312.2	13.0	473.8	2.1	321.3	2.5	-1.8	-5.4	142.0	21.9
311.3	12.1	469.0	-2.7	318.1	5.6	-2.0	-9.1	143.9	20.0
306.9	7.7	478.5	6.8	329.4	-5.7	6.3	-13.4	135.9	28.0
302.0	2.8	489.8	18.0	327.2	-3.5	0.1	-7.2	138.3	25.6
302.0	2.8	485.0	13.3	329.6	-5.8	0.5	-7.6	130.7	33.2
295.4	-3.8	483.6	11.9	327.2	-3.5	...	-7.2	108.0	55.9
310.0	10.8	483.8	12.1	339.9	-16.2	0.3	-7.5	103.1	60.8
320.8	21.6	486.6	14.9	344.2	-20.4	1.0	-8.1	96.7	67.2
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	-9.6	99.9	64.0
328.9	-0.5	501.9	20.4	345.5	1.4	0.4	2.2	109.5	-9.6
324.4	-4.9	500.8	19.3	346.0	0.9	-	2.5	102.4	-2.5
329.4	...	516.9	35.5	352.1	-5.2	0.4	2.1	101.9	-1.9
310.0	-19.4	503.2	21.7	354.3	-7.4	6.9	-4.4	85.8	14.2
294.0	-35.4	511.9	30.4	369.3	-22.4	-0.4	3.0	82.2	17.8
298.5	-30.9	515.5	34.0	387.6	-40.7	3.6	-1.1	65.6	34.3
301.6	-27.8	529.8	48.3	388.1	-41.2	3.2	-0.7	78.7	21.2
289.6	-39.8	522.3	40.8	387.2	-40.3	3.1	-0.6	57.3	42.6
297.0	-32.4	526.2	44.7	392.9	-46.0	2.4	0.1	87.4	12.6
313.8	-15.6	522.1	40.7	407.1	-60.2	0.6	1.9	87.3	12.7
329.9	0.5	513.5	32.1	420.4	-73.5	-0.6	3.1	58.7	41.1
335.4	6.0	513.0	31.5	419.4	-72.5	1.1	1.4	91.9	8.0

Source : Central Bank of Ceylon.

(January 1 to December 31).

# MONEY AND BANKING

## Currency Issue of By

End of period	Cur- rency issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
1950 December ..	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December ..	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December ..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December ..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December ..	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December ..	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 March ..	472.1	116.8	118.7	152.4	29.2	13.3	13.6	0.4	0.5
June ..	515.9	129.3	129.4	169.7	30.7	13.9	14.6	0.4	0.5
September..	541.4	145.4	130.7	177.6	31.0	13.8	14.3	0.4	0.5
December ..	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 January ..	539.6	148.1	134.8	165.3	32.9	13.9	15.0	0.4	0.5
February ..	542.5	148.1	138.2	165.4	31.7	14.0	15.2	0.4	0.5
March ..	566.7	156.9	146.8	170.7	32.5	14.5	15.0	0.4	0.5
April ..	583.5	159.8	151.4	171.8	38.0	15.6	16.2	0.4	0.5
May ..	592.6	162.1	154.7	177.1	36.6	15.3	15.9	0.4	0.5
June ..	585.1	162.1	156.3	170.5	34.5	15.1	15.4	0.4	0.5
July ..	583.7	163.1	152.8	171.7	34.3	15.0	15.4	0.4	0.5
August ..	582.5	164.2	145.6	175.7	34.5	15.4	15.7	0.4	0.5
September..	597.5	167.2	147.6	184.7	35.0	15.3	16.0	0.4	0.5
October ..	600.4	169.3	149.0	183.5	35.2	15.5	16.1	0.4	0.5
November..	613.0	172.5	152.6	187.6	35.9	15.9	16.3	0.4	0.5
December ..	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 January ..	602.1	170.8	148.3	183.7	34.7	15.6	16.0	0.4	0.5
February ..	603.5	172.0	149.2	183.7	34.4	15.3	15.8	0.4	0.5
March ..	612.5	174.3	150.9	187.7	34.4	15.7	16.2	0.4	0.5
April ..	631.5	177.5	156.4	193.8	36.4	16.7	17.0	0.4	0.5
May ..	629.9	177.1	159.3	190.4	35.5	16.5	17.1	0.4	0.5
June ..	629.4	178.6	159.8	188.0	35.9	16.1	16.9	0.4	0.5
July ..	631.4	178.4	162.3	188.2	35.3	16.3	16.6	0.4	0.5
August ..	623.0	177.2	159.2	185.4	34.5	16.1	16.5	0.4	0.5
September..	623.4	142.7	144.0	229.1	39.3	16.8	17.2	0.4	0.5
October ..	631.2	142.6	143.2	236.0	40.3	17.2	17.3	0.4	0.5
November..	634.3	145.7	143.9	236.0	39.5	17.1	17.2	0.4	0.5
December ..	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of

TABLE 3

**the Central Bank**  
**Denominations**

Rupees Million

COINS											
-/10	Total	Rs.5/-	Re. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	445.4	1.1	0.6	8.6	6.7	4.5	2.9	1.3	0.9	0.09	26.7
0.5	488.9	1.2	0.6	8.7	6.7	4.5	2.9	1.3	0.9	0.09	27.0
0.5	514.2	1.1	0.6	8.8	6.8	4.6	3.0	1.4	0.9	0.09	27.1
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	511.4	1.1	0.5	9.3	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	514.0	1.1	0.5	9.4	7.2	4.7	3.1	1.4	0.9	0.09	28.5
0.5	537.8	1.1	0.5	9.5	7.4	4.8	3.1	1.5	0.9	0.09	28.9
0.5	554.1	1.1	0.5	9.5	7.6	5.0	3.1	1.5	0.9	0.09	29.4
0.5	563.1	1.1	0.5	9.5	7.7	5.0	3.1	1.5	0.9	0.09	29.5
0.5	555.3	1.1	0.5	9.7	7.7	5.0	3.1	1.5	0.9	0.09	29.8
0.5	553.7	1.1	0.5	9.8	7.8	5.0	3.1	1.5	0.9	0.09	29.9
0.5	552.5	1.1	0.5	9.8	7.8	5.0	3.2	1.5	0.9	0.09	30.0
0.5	567.2	1.1	0.5	10.0	7.8	5.1	3.2	1.6	0.9	0.09	30.3
0.5	569.9	1.1	0.5	10.1	7.9	5.1	3.2	1.6	0.9	0.09	30.5
0.5	582.2	1.1	0.5	10.2	8.0	5.2	3.2	1.6	1.0	0.09	30.8
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4
0.5	570.5	1.1	0.5	10.5	8.2	5.3	3.3	1.6	1.0	0.09	31.6
0.5	571.8	1.1	0.5	10.6	8.2	5.3	3.3	1.6	1.0	0.09	31.7
0.5	580.5	1.1	0.5	10.7	8.3	5.4	3.3	1.7	1.0	0.09	32.0
0.5	599.1	1.1	0.5	10.9	8.4	5.4	3.4	1.7	1.0	0.09	32.4
0.5	597.3	1.1	0.5	10.9	8.4	5.5	3.4	1.7	1.0	0.09	32.5
0.5	596.7	1.1	0.5	11.0	8.5	5.5	3.4	1.7	1.0	0.09	32.7
0.5	598.7	1.1	0.5	11.0	8.5	5.5	3.4	1.7	1.0	0.09	32.7
0.5	590.3	1.0	0.5	11.0	8.4	5.5	3.4	1.7	1.0	0.09	32.7
0.5	590.5	1.0	0.5	11.1	8.5	5.5	3.5	1.7	1.0	0.09	32.9
0.5	598.0	1.0	0.5	11.2	8.6	5.6	3.5	1.7	1.0	0.09	33.2
0.5	600.8	1.0	0.5	11.3	8.6	5.6	3.5	1.8	1.0	0.09	33.5
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8

Source : Central Bank of Ceylon.

notes and coins are not considered part of its currency issue.

# MONEY AND BANKING

## Assets and Liabilities

End of period	No. of reporting banks	A S S				
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949 .. .. .	12	228.0	—	173.2	0.6	101.5
1950 .. .. .	12	36.0	163.2	2.6	10.3	180.4
1951 .. .. .	14	33.8	191.7	4.3	10.4	137.4
1952 .. .. .	14	27.4	128.0	1.4	8.1	50.3
1953 .. .. .	14	25.5	65.6	3.1	13.9	50.8
1954 .. .. .	14	26.9	104.9	2.7	11.4	73.0
1955 .. .. .	15	31.5	138.5	12.8	18.1	156.1
1956 .. .. .	15	33.9	149.9	18.4	22.2	97.6
1957 .. .. .	15	30.4	90.3	23.7	19.6	55.8
1958 March ..	14 <sup>(c)</sup>	27.4	83.6	25.6	21.9	48.4
June .. .. .	14	27.7	80.7	34.4	33.9	50.3
September ..	14	28.7	119.1	52.9	23.6	46.1
December ..	14	30.8	95.5	29.5	35.6	48.8
1959 January ..	14	34.8	84.1	28.5	29.8	48.1
February ..	14	30.5	81.7	26.3	31.0	57.2
March .. .. .	14	30.6	86.7	25.0	29.3	48.4
April .. .. .	14	35.8	83.8	22.6	28.9	53.6
May .. .. .	14	40.4	80.6	28.0	24.4	56.5
June .. .. .	14	27.7	80.6	27.1	31.9	55.1
July .. .. .	14	28.5	79.6	32.6	25.4	46.5
August .. ..	14	29.7	80.5	24.2	22.2	52.4
September ..	14	33.7	84.3	32.5	21.8	45.3
October .. ..	14	23.0	84.9	43.9	26.3	52.6
November ..	14	27.6	84.3	41.2	26.0	53.5
December ..	14	43.5	92.3	35.5	23.5	50.9
1960 January ..	14	33.2	98.3	37.5	28.8	47.9
February ..	14	31.0	98.9	36.6	26.1	55.2
March .. .. .	14	26.6	86.1	32.4	31.1	58.2
April .. .. .	14	35.1	73.9	22.9	27.3	48.6
May .. .. .	14	35.6	81.0	29.2	25.9	54.8
June .. .. .	14	28.1	83.4	42.8	22.6	49.9
July .. .. .	14	30.1	79.0	39.2	29.1	51.5
August .. ..	14	30.9	96.7	10.7	20.5	51.7
September ..	14	33.1	117.6	10.2	25.3	70.4
October .. ..	14	32.9	125.7	7.1	29.5	75.7
November ..	14	33.1	114.6	18.8	26.8	71.8
December ..	14	39.3	136.8	7.7	24.7	56.3

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (com-

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks.

TABLE 4

## of Commercial Banks

Rupees Million

E T S

Investments		Loans and advances						Fixed and other assets ( <sup>b</sup> )	Total assets or liabi- lities
Ceylon Govern- ment obligations		Bills discounted			Over- drafts	Loans	Total		
Trea- sury bills	Govt. securi- ties ( <sup>a</sup> )	Local	Import	Export					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
31.4	303.4	1.1	38.3	69.1	277.0	75.4	460.9	46.1	1,048.8
7.5	312.7	0.3	43.4	55.1	294.3	78.6	471.8	51.7	1,070.8
5.2	287.0	0.5	48.7	76.4	308.5	78.1	512.1	56.5	1,131.2
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
21.7	285.2	0.6	68.0	72.4	298.8	76.7	516.4	38.6	1,087.3
11.9	285.2	0.6	67.5	60.5	313.2	78.9	520.7	45.6	1,090.1
26.1	285.4	0.7	63.0	62.7	304.7	83.9	514.9	54.5	1,100.9
26.9	285.3	0.6	55.5	58.1	302.6	86.4	503.2	48.3	1,088.3
25.9	285.4	0.9	50.1	60.3	305.9	87.7	504.9	51.5	1,097.6
20.9	286.0	0.5	52.1	54.2	307.8	86.2	500.7	54.4	1,084.5
17.9	284.1	0.6	58.9	62.1	319.4	85.7	526.6	47.1	1,088.3
17.9	284.1	0.8	53.9	62.8	321.6	86.6	525.8	49.6	1,086.4
11.9	283.4	1.1	57.4	63.4	316.1	87.6	525.6	48.9	1,087.5
25.9	284.1	0.8	57.6	59.4	312.3	86.8	517.0	49.1	1,106.7
37.4	283.4	0.8	60.9	52.6	310.5	88.4	513.2	51.9	1,118.6
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5
45.4	283.5	0.8	59.2	53.9	326.6	86.7	527.3	54.1	1,156.0
38.9	285.5	1.2	58.8	58.7	326.5	88.5	533.7	48.1	1,154.2
43.9	285.5	2.3	62.2	59.7	327.9	93.9	546.0	56.0	1,165.7
26.5	283.5	1.3	56.0	56.6	322.2	96.6	532.7	51.7	1,102.2
10.5	283.5	1.2	54.8	52.8	334.0	96.1	538.8	51.5	1,110.8
14.9	283.5	1.1	61.1	54.0	333.5	97.6	547.3	47.4	1,119.9
18.5	283.1	1.1	59.4	51.8	339.4	100.9	552.7	46.2	1,129.3
6.5	283.1	1.2	60.6	54.5	318.8	121.8	556.9	47.8	1,104.7
15.0	282.0	1.6	55.2	56.2	307.8	136.7	557.7	57.8	1,169.0
29.4	284.3	2.6	50.7	58.7	302.5	137.3	551.8	47.8	1,184.3
44.4	285.5	3.5	55.0	57.4	287.7	141.0	544.6	50.7	1,190.3
47.9	287.5	2.4	53.3	55.4	294.7	138.1	543.9	52.3	1,196.5

Source : Central Bank of Ceylon.

mission, interest, etc., adjustments).



# MONEY AND BANKING

## Assets and Liabilities

End of period					LIABILITIES					
					Paid up capital, reserve funds and undistributed profits (d)	Demand deposits				
						Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
						Domestic	Foreign			
1949 .. .. .					11.6	176.2	5.6	153.2	396.1	9.4
1950 .. .. .					15.3	3.6	10.7	134.4	572.1	13.2
1951 .. .. .					21.1	13.4	10.2	88.3	609.6	15.1
1952 .. .. .					24.8	1.9	35.6	46.8	524.8	12.7
1953 .. .. .					24.8	1.4	11.7	43.4	481.7	9.3
1954 .. .. .					23.1	1.3	4.3	42.2	591.2	9.9
1955 .. .. .					23.3	4.6	4.9	60.4	664.3	11.2
1956 .. .. .					25.5	2.5	3.3	68.3	709.7	8.9
1957 .. .. .					27.0	6.1	3.5	85.0	593.1	8.3
1958 March .. .. .					29.5	1.1	2.8	89.7	573.6	8.4
June .. .. .					29.8	1.0	3.8	104.1	525.0	8.1
September .. .. .					28.3	0.9	2.2	148.2	560.0	8.0
December .. .. .					28.5	0.9	2.5	112.7	536.3	9.9
1959 January .. .. .					28.4	0.6	2.9	99.0	547.2	8.4
February .. .. .					28.5	0.6	2.3	102.4	541.4	8.6
March .. .. .					28.5	0.9	2.3	111.0	547.9	8.8
April .. .. .					31.0	0.7	2.3	102.1	534.2	9.3
May .. .. .					31.1	0.7	2.5	107.1	541.6	9.8
June .. .. .					31.0	0.8	2.5	98.5	533.7	9.5
July .. .. .					31.5	0.8	2.6	99.0	540.2	8.4
August .. .. .					29.9	0.6	2.8	94.4	541.4	8.4
September .. .. .					31.9	0.4	2.3	69.4	566.1	8.4
October .. .. .					29.5	0.4	2.0	70.1	571.0	8.9
November .. .. .					33.0	0.5	2.6	56.4	581.3	9.6
December .. .. .					29.5	0.4	2.8	61.8	599.8	8.9
1960 January .. .. .					28.2	0.9	2.3	71.7	608.3	8.8
February .. .. .					28.1	0.5	2.5	64.4	614.7	8.7
March .. .. .					28.5	0.5	2.4	69.0	603.5	8.3
April .. .. .					31.7	0.4	2.8	53.4	566.3	8.4
May .. .. .					32.3	0.5	2.3	49.2	563.6	9.5
June .. .. .					31.5	0.4	5.6	45.7	563.3	9.2
July .. .. .					32.0	0.7	5.5	58.1	543.9	8.7
August .. .. .					32.0	0.5	5.5	40.4	565.4	8.8
September .. .. .					31.6	0.9	5.4	68.4	587.8	8.9
October .. .. .					31.5	0.6	5.5	70.6	600.2	8.9
November .. .. .					31.7	0.3	5.1	41.0	612.2	9.2
December .. .. .					32.7	0.9	5.1	71.5	595.6	11.8

(d) Paid-up capital applies only to local banks.

(e) Includes Central Bank.

TABLE 4 (Contd.)

## of Commercial Banks

Rupees Million

T I E S

Time and savings deposits			Total—All deposits			Borrowings		Foreign	Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic			
						Inter-bank (c)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
29.3	215.6	2.7	675.7	247.6	923.3	27.2	2.0	5.7	61.2
26.4	231.1	2.5	642.0	259.9	902.0	56.6	2.0	4.0	76.4
22.6	232.8	7.0	719.3	262.4	981.7	49.5	2.0	7.6	62.2
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
22.7	258.7	7.0	658.1	288.4	946.5	43.6	2.0	9.7	57.0
20.9	268.8	6.8	655.4	296.5	951.9	32.7	2.0	11.8	63.2
20.0	263.6	7.0	670.9	290.6	961.5	22.3	2.0	10.3	76.3
19.3	264.4	7.1	648.6	290.7	939.4	39.9	2.0	11.0	65.1
16.1	268.9	7.0	661.7	292.0	953.7	43.9	2.0	6.3	60.6
19.5	271.7	7.1	645.0	298.2	943.2	28.6	2.0	7.6	72.2
19.2	269.9	5.5	651.0	294.6	945.5	34.0	2.0	9.8	65.5
18.0	276.4	5.5	647.6	299.9	947.5	25.3	2.0	16.4	65.3
18.1	275.0	5.6	646.6	298.7	945.3	31.2	2.0	15.4	61.7
17.5	283.1	5.5	652.4	306.0	958.4	42.5	2.0	5.3	69.0
23.5	290.3	5.8	650.5	319.5	970.0	40.6	2.0	8.0	65.1
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
19.6	290.7	6.7	692.1	317.1	1,009.2	35.9	2.0	8.8	71.9
18.6	288.7	7.0	690.9	314.3	1,005.2	35.6	2.0	15.0	68.3
18.6	290.4	6.2	683.7	315.2	998.9	46.9	2.0	8.3	81.0
16.5	306.3	6.2	631.3	329.0	960.3	36.8	2.0	11.6	59.8
19.1	313.9	6.9	625.1	339.8	965.0	33.9	2.0	11.7	65.9
7.4	323.4	6.9	624.2	337.7	961.9	42.8	2.0	10.5	71.2
5.2	330.5	5.8	616.9	341.6	958.5	55.0	2.0	17.9	64.0
6.0	329.7	5.8	620.5	341.6	962.1	31.5	2.0	11.8	65.4
6.9	334.7	6.1	671.3	347.6	1,019.0	32.5	2.0	7.6	76.4
8.4	339.9	6.1	685.8	354.4	1,040.2	28.8	2.0	6.4	75.4
8.0	350.7	6.8	667.9	365.6	1,033.5	37.6	2.0	5.6	79.9
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4

Source : Central Bank of Ceylon.

# MONEY AND BANKING

## Assets and Liabilities

End of period	A S S				
	International reserve				
	Cash and balances abroad including treasury bills	Foreign bills discounted	Foreign Government securities	Ceylon Govt. War Loan (payment guaranteed by the U.K. Govt.)	Total (a)
1950 .. .. .	279.5	—	265.5	20.0	565.1
1951 .. .. .	323.2	17.4	311.8	15.9	668.4
1952 .. .. .	73.5	10.4	301.2	16.0	401.1
1953 .. .. .	102.4	8.0	118.9	15.8	245.1
1954 .. .. .	370.6	2.4	151.5	—	524.5
1955 .. .. .	495.7	8.2	151.2	—	655.2
1956 .. .. .	544.3	—	192.8	—	737.0
1957 .. .. .	334.4	18.3	238.1	—	590.8
1958 March .. ..	312.5	20.7	264.7	—	598.0
June .. .. .	246.3	9.0	238.1	—	493.5
September .. ..	285.4	10.5	238.3	—	534.2
December .. ..	312.7	11.1	214.9	—	538.7
1959 January .. ..	279.7	6.2	219.4	—	505.3
February .. ..	278.8	5.7	218.5	—	502.9
March .. .. .	304.0	6.7	219.4	—	530.1
April .. .. .	273.5	5.2	233.7	—	512.3
May .. .. .	264.6	6.5	233.7	—	504.8
June .. .. .	265.5	8.7	220.4	—	494.6
July .. .. .	266.7	7.6	193.0	—	467.4
August .. .. .	277.0	9.2	167.0	—	453.2
September .. ..	273.8	7.8	167.0	—	448.6
October .. .. .	202.1	9.0	181.0	—	392.1
November .. ..	209.5	7.3	181.0	—	397.9
December .. ..	198.9	6.7	181.0	—	386.7
1960 January .. ..	201.0	6.7	181.0	—	388.7
February .. ..	192.7	5.6	181.0	—	379.3
March .. .. .	191.0	6.3	177.7	—	375.0
April .. .. .	154.7	6.2	198.1	—	359.0
May .. .. .	128.9	6.3	198.1	—	333.3
June .. .. .	109.8	7.0	198.1	—	314.9
July .. .. .	120.6	5.7	160.3	—	286.5
August .. .. .	123.9	6.0	146.0	—	275.9
September .. ..	118.2	6.7	98.7	—	223.7
October .. .. .	121.9	6.4	98.7	—	227.0
November .. ..	94.7	6.9	95.4	—	197.0
December .. ..	90.0	4.9	95.4	—	190.2

(a) According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to 1951; (*vide* Section 7 of Bretton Woods Agreements special loan of Rs. 37.0 million in terms of Section 7 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959.

## of the Central Bank

Rupees Million

E T S				Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets					
Loans and advances		Government and Government guaranteed securities	Other assets and accounts		
To Government (b)	To others				
14.3	—	4.5	2.8	586.6	101.1
14.0	—	3.1	4.2	689.6	101.5
85.0	—	75.6	3.9	565.6	75.8
72.1	3.3	151.3	4.5	476.3	56.4
—	—	27.0	4.4	555.9	103.6
—	—	18.3	15.3	688.8	104.5
—	—	10.6	7.0	754.7	111.2
32.6	3.0	52.8	7.6	686.8	101.0
—	4.8	76.2	10.4	689.3	99.9
58.4	30.9	118.7	11.3	712.7	79.8
82.5	—	145.7	30.7	793.1	78.7
107.6	—	153.4	66.1	865.8	73.8
84.0	16.8	164.3	45.9	816.3	73.8
82.3	8.1	180.7	46.7	820.7	73.3
111.4	—	161.5	43.9	846.9	74.3
106.3	19.2	178.3	51.8	867.9	70.4
114.2	17.3	184.6	48.5	869.4	69.2
103.0	2.7	212.5	47.8	860.5	68.6
113.3	3.1	238.5	43.2	865.5	64.2
115.4	2.5	254.0	82.3	907.5	61.8
123.6	—	281.4	75.0	928.6	59.3
166.0	—	304.5	62.4	925.1	51.4
172.7	—	314.0	73.3	957.8	50.7
169.4	—	344.4	60.5	960.9	48.2
134.0	—	368.3	43.2	934.2	49.2
156.5	—	360.5	62.3	958.6	47.7
161.6	15.2	339.2	41.6	932.6	47.7
168.0	14.8	361.3	41.3	944.4	45.0
173.8	5.5	389.7	42.9	945.2	41.9
174.3	—	409.4	16.2	914.7	39.7
164.9	14.4	421.3	18.0	905.1	36.6
171.5	19.3	430.4	14.1	911.2	35.1
163.7	23.0	514.3	15.1	939.8	27.7
191.6	22.0	505.0	15.5	961.1	27.4
193.3	21.0	510.0	27.5	948.8	24.1
191.3	21.0	568.7	14.2	985.5	22.2

Source : Central Bank of Ceylon

Act No. 20 of 1950) ; thereafter provisional advances and from October, 1959, also  
Act No. 20 of 1950 ; as amended by Section 4 of the Bretton Woods Agreements

# MONEY AND BANKING

## Assets and Liabilities

End of period	L I A B I						
	Capital accounts			Currency issue			Securi- ties out- standing (c)
	Capital	Surplus	Total	Notes in circula- tion	Coins in circula- tion	Total	
1950 .. .. .	15.0	10.0	25.0	353.2	14.1	367.4	—
1951 .. .. .	15.0	10.0	25.0	397.8	19.3	417.0	—
1952 .. .. .	15.0	10.0	25.0	368.2	20.6	388.8	—
1953 .. .. .	15.0	10.0	25.0	346.6	20.5	367.1	—
1954 .. .. .	15.0	12.0	27.0	355.8	20.4	376.2	—
1955 .. .. .	15.0	12.0	27.0	402.9	22.1	425.0	—
1956 .. .. .	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957 .. .. .	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958 March .. .. .	15.0	12.0	27.0	445.4	26.7	472.1	5.5
June .. .. .	15.0	12.0	27.0	488.9	27.0	515.9	5.5
September .. .. .	15.0	12.0	27.0	514.2	27.1	541.4	—
December .. .. .	15.0	12.0	27.0	550.1	28.2	578.3	—
1959 January .. .. .	15.0	18.0	33.0	511.4	28.2	539.6	—
February .. .. .	15.0	18.0	33.0	514.0	28.5	542.5	—
March .. .. .	15.0	18.0	33.0	537.8	28.9	566.7	—
April .. .. .	15.0	18.0	33.0	554.1	29.4	583.5	—
May .. .. .	15.0	18.0	33.0	563.1	29.5	592.6	—
June .. .. .	15.0	18.0	33.0	555.3	29.8	585.1	—
July .. .. .	15.0	18.0	33.0	553.7	29.9	583.7	—
August .. .. .	15.0	18.0	33.0	552.5	30.0	582.5	—
September .. .. .	15.0	18.0	33.0	567.2	30.3	597.5	—
October .. .. .	15.0	18.0	33.0	569.9	30.5	600.4	—
November .. .. .	15.0	18.0	33.0	582.2	30.8	613.0	—
December .. .. .	15.0	18.0	33.0	589.9	31.4	621.3	—
1960 January .. .. .	15.0	23.0	38.0	570.5	31.6	602.1	—
February .. .. .	15.0	23.0	38.0	571.8	31.7	603.5	—
March .. .. .	15.0	23.0	38.0	580.5	32.0	612.6	—
April .. .. .	15.0	23.0	38.0	599.1	32.4	631.5	—
May .. .. .	15.0	23.0	38.0	597.3	32.5	629.9	—
June .. .. .	15.0	23.0	38.0	596.7	32.7	629.4	—
July .. .. .	15.0	23.0	38.0	598.7	32.7	631.4	—
August .. .. .	15.0	23.0	38.0	590.3	32.7	623.0	—
September .. .. .	15.0	23.0	38.0	590.5	32.9	623.4	—
October .. .. .	15.0	23.0	38.0	598.0	33.2	631.2	—
November .. .. .	15.0	23.0	38.0	600.8	33.5	634.3	—
December .. .. .	15.0	23.0	38.0	610.7	33.8	644.6	—

(c) Central Bank's own securities issued under section 90(1)(b) of the Monetary Law Act.

(d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

TABLE 5 (Contd.)

## of the Central Bank

Rupees Million

## LIABILITIES

Deposits						Other liabilities and accounts
Government	Government agencies and institutions	Commercial banks	International organisations	Others (2)	Total	
12.4	...	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
5.5	1.6	131.9	0.9	0.3	104.2	11.6
0.3	0.5	65.8	0.9	0.4	67.8	16.5
8.8	14.2	105.4	0.8	0.6	129.8	22.8
33.0	12.9	138.5	0.8	16.8	202.0	34.8
59.5	7.1	150.1	1.8	1.0	219.5	54.8
2.2	3.8	89.9	12.3	1.7	109.8	66.1
18.7	2.6	84.2	19.2	1.8	126.5	58.1
0.9	6.4	81.3	12.3	1.2	102.2	62.2
0.6	3.1	119.4	13.4	1.3	137.8	86.9
9.9	0.7	91.5	47.6	1.4	151.2	109.3
7.4	1.2	85.1	50.3	1.4	145.4	98.2
7.3	4.9	80.9	49.0	1.4	143.6	101.6
7.3	3.6	88.0	46.1	1.4	146.4	100.8
7.0	6.5	83.2	45.6	1.4	143.7	107.6
6.9	6.1	83.2	39.6	1.4	137.2	106.6
7.0	4.5	87.3	35.2	1.5	135.6	106.9
7.2	3.0	80.7	51.6	1.6	144.1	104.7
7.2	3.9	81.9	56.0	1.6	150.6	141.4
7.2	3.0	85.1	61.9	1.7	158.9	139.1
6.5	5.0	86.2	62.6	1.7	161.9	129.7
6.1	3.9	85.4	74.0	1.7	171.1	140.7
5.8	4.0	95.4	74.5	1.8	181.5	125.2
5.9	6.2	99.3	74.1	1.8	187.3	106.7
5.9	10.0	99.5	74.5	1.9	191.8	125.3
6.3	4.5	86.7	74.9	1.9	174.2	107.9
5.9	4.0	81.2	74.0	1.9	167.0	108.0
5.7	3.5	80.8	73.7	2.1	165.9	111.5
5.6	3.3	86.6	66.9	2.0	164.5	82.9
5.6	5.8	80.2	56.8	2.0	150.5	85.2
2.6	2.7	97.9	56.7	2.1	162.0	88.2
1.5	4.9	119.9	57.1	2.1	185.5	92.9
1.8	10.6	126.0	56.8	2.2	197.4	94.5
1.9	4.7	115.9	56.7	2.2	181.4	95.1
1.9	6.2	140.3	59.4	2.5	210.3	92.6

Source : Central Bank of Ceylon.

# MONEY AND BANKING

## Accounts of the Central Bank of

Balance Sheet as

LIABILITIES	Rs.	Cts.	Rs.	Cts.
<b>Capital Accounts :—</b>				
Capital .. .. .	15,000,000	00		
Surplus .. .. .	23,000,000	00	38,000,000	00
<b>Liabilities :—</b>				
Notes in Circulation .. .. .	610,747,670	75		
Coins in Circulation .. .. .	33,842,444	82	644,590,115	57
<b>Deposits—</b>				
Government .. .. .	1,896,296	75		
Government Agencies and Institutions .. .. .	6,213,966	48		
Commercial Banks .. .. .	140,282,190	66		
International Organisations, Foreign Governments and Foreign Banking Institutions .. .. .	59,442,500	99		
Others .. .. .	2,473,958	19	210,308,913	07
Other Liabilities and Accounts .. .. .			92,565,820	31
			985,464,848	95

## Profit and Loss Account

	Rs.	Cts.
To General Charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations since made in terms of Section 38 of the Monetary Law Act No. 58 of 1949 .. .. .	19,784,739	66
Balance, being net profit for the year ended 31st December, 1960. The net profit has since been carried to surplus in terms of Section 39 (b) of the Monetary Law Act No. 58 of 1949. .. .. .	2,000,000	00
Rs.	21,784,739	66

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1960, have of the state of affairs of the Bank as at 31st December, 1960, and the Profit and Loss Account according to the best of my information and explanations furnished to me, and as shown

Audit Office,  
Colombo 7,  
30th March, 1961.

# **Ceylon as of 31st December, 1960.**

of 31st December, 1960

ASSETS	Rs.	Cts.	Rs.	Cts.
<b>International Reserve :—</b>				
Cash and Balances abroad (including Treasury Bills)	89,983,879	53		
Foreign Bills Discounted .. .. .	4,860,326	66		
Foreign Government Securities .. .. .	95,389,099	79	190,233,305	98
<b>Domestic Assets :—</b>				
Loans and Advances—				
*to Government .. .. .	191,297,338	38		
to Others .. .. .	21,050,000	00		
Government and Government Guaranteed Securities	568,653,989	18	781,001,327	56
Other Assets and Accounts .. .. .			14,230,215	41
*Includes Special Loan of Rs. 36,997,338.38 in terms of Section 7 of the Bretton Woods Agreements Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreements (Amendment) Act No. 19 of 1959 .. .. .				
			985,464,848	95

for the year ended 31st December, 1960

	Rs.	Cts.
By Interest, Discounts, etc. .. .. .	21,784,739	66
Rs.	21,784,739	66

D. W. RAJAPATIRANA,  
*Governor.*

S. D. AMERASINGHE,  
*Chief Accountant.*

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations in respect of the year ended 31st December, 1960, by the books of the Bank.

A. WEERASINGHE,  
*Auditor-General.*



# MONEY AND BANKING

**Money**  
Per centum

End of period	Government treasury bills (a)	Central Bank rate on advances on the pledge of Government Securities (b)	COMMERCIAL BANKS' DEPOSIT RATES (c)								Inter-bank call loans	
			Fixed deposits						Savings deposits			
			3 months		6 months		12 months					
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1952 December	0.92	2½	¾	¾	¾	¾	¾	¾	2	1	½	½
1953 December	2.48	3	1½	1½	1½	1½	2	2	2	1	2	1
1954 December	0.87	2½	¾	¾	¾	¾	1¼	1¼	2	1	½	½
1955 December	0.76	2½	½	½	½	½	1	1	2	2	½	½
1956 December	0.64	2½	½	½	½	½	1	1	2	2	½	½
1957 December	1.22	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1
1958 December	1.76	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1¼
1959 December	2.02	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1½
1960 January	2.11	2½	2	2	2	2	2½	2½	2	2	1½	1½
February	2.19	2½	2	2	2	2	2½	2½	2	2	1½	1½
March ..	2.39	2½	2½	2½	2½	2½	2½	2½	2	2	1½	1½
April ..	2.44	2½	2½	2½	2½	2½	2½	2½	2	2	1½	1½
May ..	2.43	2½	2½	2½	2½	2½	2½	2½	2	2	1½	1½
June ..	2.44	2½	2½	2½	2½	2½	2½	2½	2	2	1½	1½
July ..	2.44	2½	2½	2½	2½	2½	2½	2½	2	2	1½	1½
August	2.46	4	2½	2½	2½	2½	2½	2½	2	2	2½	2½
September	2.53	4	2½	2½	2½	2½	2½	2½	2	2	2½	2½
October	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2
November	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2
December	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2

(a) Weighted average of all bills issued in the month.

(b) The Central Bank's rate against usance promissory notes relating to specified trans

(c) Rates ruling on the last Friday of each month. These rates relate only to the larger deposits.

(d) For specified transactions see CREDIT POLICY in Part II, Section (e) of the Report.



MONEY AND BANKING

Bank

Month	Y e										
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
January ..	88.6	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5
February ..	78.7	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8
March ..	100.3	114.2	140.0	205.5	214.5	273.5	275.6	350.5	345.9	368.3	390.4
April ..	79.9	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9
May ..	90.3	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3
June ..	93.9	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9
July ..	87.7	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9
August ..	96.5	128.4	156.1	196.0	231.1	315.7	378.2	322.3	367.8	374.3	413.4
September ..	95.5	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5
October ..	105.6	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6
November ..	139.4	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5
December ..	127.2	132.7	166.7	170.9	247.9	305.8	306.7	308.0	395.7	426.3	461.9
Monthly average	98.6	134.7	151.2	183.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0

TABLE 8

## Clearings

Rupees Million

a r

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
477.7	761.7	720.8	717.3	680.7	831.2	756.6	820.1	659.6	771.7	727.0
408.3	625.4	650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5
518.5	629.6	687.2	670.4	672.3	768.1	677.6	753.1	692.8	689.8	734.6
447.8	673.9	661.3	633.9	573.3	663.6	711.2	714.0	573.5	748.0	717.3
486.4	713.5	730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7
524.6	687.9	649.9	658.9	651.3	694.5	699.2	718.6	598.1	648.1	742.1
527.4	692.1	751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3
740.4	720.7	623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2
614.4	703.9	723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6
611.6	756.5	729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2
645.6	684.2	629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0
590.0	648.0	696.2	652.8	768.4	823.8	678.7	543.2	549.4	722.8	769.1
549.4	691.4	687.8	670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9

Sources : Department of Census and Statistics ;  
Central Bank of Ceylon.

# MONEY AND BANKING

TABLE 9

## Reserve Position of Commercial Banks

Rupees Million

End of period	(i) Demand deposits	(ii) Reserves required against demand deposits	(iii) Time and savings deposits	(iv) Reserves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	(vi) Actual reserves (balances with Central Bank)	(vii) Excess reserves (vi) — (v)	(viii) Till cash
1950 .. ..	733.9	73.4	77.1	3.9	77.3	165.2	87.9	36.0
1951 .. ..	736.6	103.1	91.1	4.6	107.7	193.4	85.7	33.8
1952 .. ..	621.9	87.1	103.4	5.2	92.3	131.9	39.6	27.4
1953 .. ..	547.5	54.8	102.3	5.1	59.9	65.8	5.9	25.5
1954 .. ..	649.0	64.9	146.6	7.3	72.2	105.4	33.2	26.9
1955 .. ..	745.4	74.5	165.4	8.3	82.8	138.5	55.7	31.5
1956 .. ..	792.6	79.3	228.1	11.4	90.7	150.1	59.4	33.9
1957 .. ..	696.0	69.6	246.1	12.3	81.9	89.9	8.0	30.4
1958 .. ..	662.2	66.2	284.6	14.2	80.4	91.5	11.1	30.8
1959 .. ..	673.7	67.4	319.4	16.0	83.4	95.4	12.0	43.5
1960 January ..	692.1	69.2	317.1	15.8	85.0	99.3	14.3	33.2
February ..	690.9	69.1	314.3	15.7	84.8	99.5	14.7	31.0
March ..	683.7	68.4	315.2	15.7	84.1	86.7	2.6	26.6
April ..	631.3	63.1	329.0	16.5	79.6	81.2	1.6	35.1
May ..	625.1	62.5	339.8	17.0	79.5	80.8	1.3	35.6
June ..	624.2	62.4	337.7	16.9	79.3	86.6	7.3	28.1
July ..	616.9	61.7	341.6	17.1	78.8	80.2	1.4	30.1
August ..	620.5	74.5	341.6	17.1	91.6	97.9	6.3	30.9
September ..	671.3	80.5	347.6	17.4	97.9	119.9	22.0	33.1
October ..	685.8	82.3	354.4	17.7	100.0	126.0	26.0	32.9
November ..	667.9	80.1	365.6	18.2	98.3	115.9	17.6	33.1
December ..	684.9	82.2	372.2	18.6	100.8	140.3	39.5	39.3

Source : Central Bank of Ceylon.

(i) Includes inter-bank deposits.

(v) Pursuant to regulations under Section 92 of the Monetary Law Act No. 58 of 1949, with effect from August 26, 1960, commercial banks were required to maintain with the Central Bank cash reserves amounting to 12% of their demand deposits and 5% of their time and savings deposits. Between September 11, 1953, and August 26, 1960, the "required reserves" were 10% of demand deposits and 5% of time and savings deposits.

(vi) According to Central Bank books.

TABLE 10

## Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Month	PURCHASES			SALES			Net purchases (+) Sales (—)
	Spot	Forward	Total	Spot	Forward	Total	
1960 January ..	9.6	19.3	28.9	25.5	0.4	25.9	+ 3.0
February ..	11.4	20.1	31.5	35.5	3.7	39.2	— 7.7
March ..	7.9	25.8	33.7	29.0	8.3	37.3	— 3.6
April ..	19.2	10.8	30.0	54.0	4.7	58.7	— 28.7
May ..	1.8	22.9	24.7	46.7	5.0	51.7	— 27.0
June ..	11.7	22.3	34.0	45.9	1.3	47.2	— 13.2
July ..	4.3	22.1	26.4	45.3	2.0	47.3	— 20.9
August ..	7.5	19.6	27.1	44.7	16.7	61.4	— 34.3
September ..	9.0	17.2	26.2	72.9	86.5	159.4	— 133.2
October ..	44.1	17.2	61.3	14.7	0.7	15.4	+ 45.9
November ..	12.1	11.8	23.9	46.0	12.8	58.8	— 34.9
December ..	23.7	9.4	33.1	38.5	0.4	38.9	— 5.8

Source : Central Bank of Ceylon.

# Bank Debits and Deposit Turnover

TABLE II

Rupees Million

Period								(i) Total debits to demand deposit ac- counts (ex- cept Govern- ment and inter-bank)	(ii) Average demand deposits (ex- cept Govern- ment and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951	Year	..	..	..	..	..	..	15,167.1	624.7	24.28
	Monthly average	..	..	..	..	..	..	1,263.9	624.7	2.02
1952	Year	..	..	..	..	..	..	13,309.5	578.8	23.00
	Monthly average	..	..	..	..	..	..	1,109.1	578.8	1.92
1953	Year	..	..	..	..	..	..	13,782.9	502.4	27.43
	Monthly average	..	..	..	..	..	..	1,148.5	502.4	2.29
1954	Year	..	..	..	..	..	..	13,286.8	517.2	25.69
	Monthly average	..	..	..	..	..	..	1,107.2	517.2	2.14
1955	Year	..	..	..	..	..	..	12,717.2	607.8	20.92
	Monthly average	..	..	..	..	..	..	1,059.8	607.8	1.74
1956	Year	..	..	..	..	..	..	12,760.9	656.0	19.45
	Monthly average	..	..	..	..	..	..	1,063.4	656.0	1.62
1957	Year	..	..	..	..	..	..	13,329.1	646.5	20.62
	Monthly average	..	..	..	..	..	..	1,110.8	646.5	1.72
1958	Year	..	..	..	..	..	..	11,643.9	564.5	20.63
	Monthly average	..	..	..	..	..	..	970.3	564.5	1.72
1959	Year	..	..	..	..	..	..	12,604.0	560.5	22.47
	Monthly average	..	..	..	..	..	..	1,050.3	560.5	1.87
1959	January	..	..	..	..	..	..	1,115.6	554.6	2.01
	February	..	..	..	..	..	..	928.1	552.8	1.68
	March	..	..	..	..	..	..	1,004.5	553.4	1.82
	April	..	..	..	..	..	..	1,058.4	550.2	1.92
	May	..	..	..	..	..	..	980.5	547.5	1.79
	June	..	..	..	..	..	..	984.8	547.3	1.80
	July..	..	..	..	..	..	..	1,055.7	545.9	1.93
	August	..	..	..	..	..	..	1,080.5	549.2	1.97
	September	..	..	..	..	..	..	1,031.4	562.1	1.83
	October	..	..	..	..	..	..	1,128.5	577.2	1.95
	November	..	..	..	..	..	..	1,111.9	585.4	1.90
	December	..	..	..	..	..	..	1,124.1	590.8	1.87
	Year	..	..	..	..	..	..	12,604.0	560.5	22.47
	Monthly average	..	..	..	..	..	..	1,050.3	560.5	1.87
1960	January	..	..	..	..	..	..	1,115.9	612.9	1.82
	February	..	..	..	..	..	..	1,078.2	620.3	1.74
	March	..	..	..	..	..	..	1,155.3	617.6	1.87
	April	..	..	..	..	..	..	1,101.2	593.3	1.86
	May	..	..	..	..	..	..	1,088.8	573.9	1.90
	June	..	..	..	..	..	..	1,062.0	572.9	1.85
	July..	..	..	..	..	..	..	1,149.1	562.6	2.04
	August	..	..	..	..	..	..	1,137.2	563.4	2.02
	September	..	..	..	..	..	..	1,078.9	585.4	1.84
	October	..	..	..	..	..	..	1,124.6	602.9	1.86
	November	..	..	..	..	..	..	992.2	615.3	1.61
	December	..	..	..	..	..	..	1,039.2	614.4	1.69
	Year	..	..	..	..	..	..	13,122.6	594.6	22.10
	Monthly average	..	..	..	..	..	..	1,093.5	594.6	1.84

Source : Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

## Development Finance Corporation of Ceylon

## Financial operations

Rupees Thousand

Period	Loans granted during the period	Equity investments in development projects	Capital repayments during the period	Total loans and equities outstanding at the end of the period
May, 1956—March, 1957 <sup>(a)</sup> ..	560	441	—	1,001
April, 1957—March, 1958 ..	5,275	304	185	6,395
April, 1958—March, 1959 ..	3,206	913	531	9,983
April, 1959—March, 1960 ..	5,342	1,030	835	15,520
1959 January .. ..	482	100	63	9,689
February .. ..	164	1	25	9,829
March .. ..	71	137	54	9,983 <sup>(b)</sup>
April .. ..	61	110	54	10,100
May .. ..	19	761	10	10,870
June .. ..	305	13	56	11,132
July .. ..	553	44	54	11,675
August .. ..	31	102	125	11,683
September .. ..	100	—	66	11,717
October .. ..	—	—	198	11,519
November .. ..	101	—	37	11,583
December .. ..	1,050	—	56	12,577
1960 January .. ..	2,540	—	62	15,055
February .. ..	500	—	33	15,522
March .. ..	82	—	84	15,520
April .. ..	50	13	6	15,577
May .. ..	142	—	83	15,636
June .. ..	275	—	105	15,806
July .. ..	312	—	97	16,021
August .. ..	400	125	32	16,514
September .. ..	55	—	95	16,474
October .. ..	60	—	96	16,438
November .. ..	285	—	108	16,615
December .. ..	1,161	100	65	17,811

Source : Development Finance Corporation of Ceylon.

<sup>(a)</sup> The Corporation commenced business on May 9, 1956.<sup>(b)</sup> The Corporation's financial year ends on March 31.

TABLE 13

# State Mortgage Bank

## Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937-38 .. .. .	1,134	460	7,499
1944-45 .. .. .	166	1,027	3,737
1945-46 .. .. .	592	716	3,612
1946-47 .. .. .	1,665	524	4,752
1947-48 .. .. .	2,281	661	6,372
1948-49 .. .. .	2,400	639	8,133
1949-50 .. .. .	2,570	800	9,903
1950-51 .. .. .	2,645	1,062	11,485
1951-52 .. .. .	3,184	1,282	13,387
1952-53 .. .. .	4,225	1,425	16,187
1953-54 .. .. .	4,935	1,358	19,763
1954-55 .. .. .	5,380	2,542	22,602
1955-56 .. .. .	5,586	2,060	26,128
1956-57 .. .. .	12,605	2,833	35,900
1957-58 .. .. .	9,403	2,536	42,767
1958-59 .. .. .	8,628	3,016	48,380
1959-60(a) .. .. .	11,831	3,984	56,227
1959 January .. .. .	937	180	45,209
February .. .. .	554	535	45,228
March .. .. .	718	277	45,668
April .. .. .	671	188	46,152
May .. .. .	648	161	46,639
June .. .. .	406	282	46,762
July .. .. .	677	166	47,273
August .. .. .	951	277	47,948
September .. .. .	748	315	48,380
October .. .. .	1,395	289	49,486
November .. .. .	1,052	315	50,223
December .. .. .	850	463	50,609
1960 January .. .. .	590	271	50,928
February .. .. .	1,775	433	52,270
March .. .. .	647	331	52,586
April .. .. .	1,342	337	53,592
May .. .. .	967	271	54,288
June .. .. .	838	207	54,919
July .. .. .	1,237	452	55,704
August .. .. .	913	277	56,340
September .. .. .	225	338	56,227
October .. .. .	154	306	56,075
November .. .. .	142	360	55,857
December .. .. .	—	370	55,487

Source : State Mortgage Bank.

Note : Financial year—October 1 to September 30.

(a) Provisional.



## Agricultural and Industrial Credit Corporation

## Loans granted, repaid and outstandng

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944-45 .. .. .	3,152	192	3,344	884	3,643
1947-48 .. .. .	2,356	257	2,613	666	8,256
1948-49 .. .. .	2,813	215	3,028	438	9,890
1949-50 .. .. .	6,062	493	6,555	1,101	13,983
1950-51 .. .. .	8,599	856	9,455	3,722	19,734
1951-52 .. .. .	8,294	1,957	10,251	3,922	26,063
1952-53 .. .. .	6,702	2,170	8,872	5,946	28,989
1953-54 .. .. .	5,216	302	5,518	5,025	29,485
1954-55 .. .. .	5,351	575	5,926	4,667	30,745
1955-56 .. .. .	5,823	482	6,305	5,069	31,981
1956-57 .. .. .	3,614	405	4,018	5,368	30,631
1957-58 .. .. .	3,213	378	3,591	4,022	30,199
1958-59 .. .. .	3,434	1,104	4,538	3,831	30,906
1959-60(a) .. .. .	4,479	631	5,110	3,824	31,756
1959 January .. .. .	284	114	398	350	30,023
February .. .. .	250	—	250	180	30,076
March .. .. .	212	25	237	336	29,975
April .. .. .	282	107	389	214	30,149
May .. .. .	759	—	759	246	30,611
June .. .. .	254	155	409	323	30,652
July .. .. .	114	285	399	404	30,649
August .. .. .	352	286	638	198	31,028
September .. .. .	297	—	297	412	30,909
October .. .. .	272	83	355	327	30,899
November .. .. .	483	48	531	282	31,095
December .. .. .	313	50	363	327	31,226
1960 January .. .. .	543	33	576	294	31,467
February .. .. .	730	59	789	242	31,891
March .. .. .	448	43	491	368	32,016
April .. .. .	137	28	165	330	31,523
May .. .. .	249	10	259	256	31,527
June .. .. .	318	33	351	445	31,457
July .. .. .	373	76	449	302	31,602
August .. .. .	258	66	324	253	31,697
September .. .. .	363	102	465	399	31,756
October .. .. .	214	14	229	285	31,710
November .. .. .	258	14	272	226	31,696
December .. .. .	263	152	415	416	31,695

Source : Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note :—1944-45 was the Corporation's first complete financial year of operation.  
(Financial year—October 1 to September 30)

TABLE 15

## Savings Deposits and Savings Certificates

Rupees Million

End of period	Savings deposits				(v)	(vi)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)	Savings certi- ficates outstand- ing	Total (iv) + (v)
1938 .. .. .	20.0	18.4	40.5	78.9	1.2	80.1
1939 .. .. .	19.3	19.9	41.5	80.7	1.6	82.3
1945 .. .. .	65.0	51.5	63.6	180.1	25.8	205.9
1946 .. .. .	103.5	60.9	61.0	225.4	27.8	253.2
1947 .. .. .	118.4	59.1	63.6	241.1	27.0	268.1
1948 .. .. .	127.7	57.2	67.5	252.4	33.2	285.6
1949 .. .. .	134.9	56.6	66.7	258.2	32.1	290.3
1950 .. .. .	163.7	58.4	77.1	299.2	27.0	326.2
1951 .. .. .	206.9	63.2	91.1	361.2	26.8	388.0
1952 .. .. .	223.2	65.8	103.4	392.4	27.5	419.9
1953 .. .. .	223.4	64.1	102.3	389.8	26.6	416.4
1954 .. .. .	220.5	63.6	146.6	430.7	25.5	456.2
1955 .. .. .	234.4	65.0	165.4	464.8	24.8	489.6
1956 .. .. .	257.9	66.8	228.1	552.8	26.6	579.4
1957 .. .. .	275.3	68.6	246.1	590.0	29.2	619.2
1958 .. .. .	293.8	70.1	284.6	648.5	29.7	678.2
1959 .. .. .	320.9	73.2	319.4	713.5	31.2	744.7
1960 .. .. .	337.6 <sup>(a)</sup>	73.7 <sup>(a)</sup>	372.2	783.5 <sup>(a)</sup>	32.2	815.7 <sup>(a)</sup>
1959 January .. .. .	294.4	69.9	288.4	652.7	29.8	682.5
February .. .. .	295.0	69.9	296.5	661.4	29.8	691.2
March .. .. .	295.9	69.9	290.6	656.4	29.9	686.3
April .. .. .	298.2	69.9	290.7	658.8	29.9	688.7
May .. .. .	301.6	70.1	292.0	663.7	30.1	693.8
June .. .. .	302.2	70.2	298.2	670.6	30.0	700.6
July .. .. .	303.2	70.4	294.6	668.2	30.1	698.3
August .. .. .	304.4	70.6	299.9	674.9	30.8	705.7
September .. .. .	307.6	70.8	298.7	677.1	30.9	708.0
October .. .. .	310.1	70.9	306.0	687.0	31.1	718.1
November .. .. .	312.9	71.2	319.5	703.6	31.2	734.8
December .. .. .	320.9	73.2	319.4	713.5	31.2	744.7
1960 January .. .. .	321.3	73.3	317.1	711.7	31.2	742.9
February .. .. .	321.7	73.3	314.3	709.3	31.2	740.5
March .. .. .	322.5	73.2	315.2	710.9	31.2	742.1
April .. .. .	325.1	73.2	329.0	727.3	31.2	758.5
May .. .. .	327.1	73.3	339.8	740.2	31.3	771.5
June .. .. .	329.2	73.3	337.7	740.2	31.4	771.6
July .. .. .	330.5	73.3	341.6	745.4	31.5	776.9
August .. .. .	331.0	73.1	341.6	745.7	31.3	777.0
September .. .. .	335.2	73.7	347.6	756.5	31.8	788.3
October .. .. .	336.2	73.7	354.4	764.3	31.9	796.2
November .. .. .	336.9	73.8	365.6	776.3	32.1	808.4
December .. .. .	337.6 <sup>(a)</sup>	73.7 <sup>(a)</sup>	372.2	783.5 <sup>(a)</sup>	32.2	815.7 <sup>(a)</sup>

Sources : Department of Census and Statistics; Central Bank of Ceylon; Ceylon Savings Bank; Post Office Savings Bank; Savings Certificate Office.

(i) and (ii) End of year figures except December 1960 include interest accrued on deposits.

(iii) Total of savings and time deposits including those of Government.

(a) Provisional

## Savings and Credit Institutions

## Current borrowing and lending rates

	Borrowing and deposit rates	Lending rates	Last date of change	
	Per centum per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank .. ..	2.0*	—	1.1.47	—
2. Ceylon Savings Bank .. ..	2.5*	—	1.1.49	1.5.54
(a) Rs. 2,000 and over but below Rs. 5,000 .. ..		3.0		
(b) Rs. 5,000 and over but below Rs. 15,000 .. ..		3.5		
(c) Rs. 15,000 and over but below Rs. 40,000 .. ..		4.0		
(d) Rs. 40,000 and over but below Rs. 100,000 .. ..		4.5		
(e) Rs. 100,000 and over .. ..		5.0		
3. Savings certificates—Ten-year .. ..	5.0	—	6.8.56	—
4. State Mortgage Bank† .. ..	—	5.0	—	22.12.59
5. Agricultural and Industrial Credit Corporation .. ..	3.5	5.5	12.43	23.5.57

Source: Central Bank of Ceylon.

\*Compound interest.

† No debentures were issued by the Bank during the year 1960.

Revenue and Expenditure of the Government of Ceylon<sup>(a)</sup>

Rupees Million

Period	REVENUE (b) (c)			EXPENDITURE (b) (c)						
	Total	Railway and Electrical Departments	Other	Total	Expenditure chargeable to revenue (d) (e)			Expenditure chargeable to Loan Funds (e) (f)	Expenditure chargeable to the National Development Reserve	Net receipts (—) or payments on advance account activities (e)
					Railway and Electrical Departments	Other	Total			
1939-40 ..	143.2	20.1	123.1	151.1	23.8	119.7	143.5	6.5	—	1.1
1940-41 ..	161.6	26.1	135.5	156.8	25.7	124.0	149.7	5.4	—	1.7
1941-42 ..	190.5	31.7	158.8	237.3	27.6	149.6	177.2	23.7	—	36.4
1942-43 ..	243.7	43.7	200.0	237.2	32.5	181.1	213.6	26.1	—	2.5
1943-44 ..	307.1	56.6	250.5	272.4	36.2	206.4	242.6	27.7	—	2.1
1944-45 ..	368.7	64.8	303.9	309.8	44.4	249.2	293.6	31.6	—	15.4
1945-46 ..	444.9	61.6	383.3	435.3	57.0	312.1	369.1	36.0	6.0	24.2
1946-47 ..	515.4	54.2	461.2	660.6	68.8	481.9	550.7	32.1	—	77.8
1947-48 ..	600.5	59.9	540.6	662.5	78.2	492.8	571.0	70.3	0.6	20.6
1948-49 ..	639.9	63.9	576.1	761.4	78.9	516.5	595.4	122.5	5.6	37.9
1949-50 ..	691.4	68.1	623.3	863.9	80.0	532.0	612.0	155.6	6.6	89.7
1950-51 ..	910.2	74.2	836.0	958.0	81.0	706.5	787.5	146.7	5.4	18.4
1951-52 ..	954.0	78.7	875.3	1,211.0	91.0	913.6	1,004.6	202.9	7.7	4.2
1952-53 ..	952.5	81.1	871.4	1,184.4	96.5	797.0	893.5	220.6	6.4	63.9
1953-54 ..	1,026.2	85.2	941.0	992.5	93.4	678.6	772.0	162.3	3.2	55.0
1954-55 ..	1,158.6	90.1	1,068.5	1,031.1	101.6	727.3	828.9	215.6	2.1	15.5
1955-56 ..	1,257.2	96.7	1,160.5	1,258.4	109.6	904.8	1,014.4	211.0	4.0	29.0
1956-57 ..	1,260.5	101.8	1,158.7	1,456.9	119.8	985.4	1,105.2	213.3	5.1	133.3
1957-58 ..	1,280.0	93.5	1,186.5	1,502.3	126.0	1,154.1	1,280.1	282.6	3.0	63.4
1958-59 ..	1,330.4	105.2	1,225.2	1,743.8	137.7	1,294.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	110.2	1,293.6	1,821.3	143.5	1,368.4	1,511.9	306.6	1.5	1.3
1960-61 <sup>(g)(h)</sup>	1,633.9	123.1	1,510.8	1,963.1	136.6	1,394.3	1,530.9	429.2	3.0	n.a.

Source : Ceylon Government Treasury.

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash operating surplus/deficit.
- (b) For purposes of computing the net cash operating surplus/deficit, expenditure is defined to include expenditure chargeable to revenue, expenditure chargeable to loan funds, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between Revenue and Total Expenditure thus defined gives the value of the net cash operating surplus/deficit.
- (c) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure on those departments are included in Government's revenue and expenditure chargeable to revenue respectively, for years prior to 1950-51 as well.
- (d) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to expenditure chargeable to revenue and loan fund expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and foreign aid in the case of the 1960-61 estimates.
- (g) Original budget estimates.
- (h) In the 1960-61 Budget Estimates, the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to loan funds" has been done away with. For 1960-61 "Recurrent expenditure" (votes 1, 2, 4 and 6) and "Capital expenditure" (votes 3, 5 and 7) are assumed to be comparable to "Expenditure chargeable to Revenue" and "Expenditure chargeable to loan funds" respectively.

# GOVERNMENT FINANCE

## Revenue of the

Heads of revenue									
1.	Customs	..	..	..	..	..	..	..	..
2.	Port, harbour, wharf, warehouse and other dues	..	..	..	..	..	..	..	..
3.	Excise and salt <sup>(a)</sup>	..	..	..	..	..	..	..	..
4.	Income tax, estate duty, stamp, excess profits duty, etc. <sup>(b)</sup>	..	..	..	..	..	..	..	..
5.	Licences and internal revenue not otherwise classified <sup>(c)</sup>	..	..	..	..	..	..	..	..
6.	Fees of court or office and payment for specific services <sup>(d)</sup>	..	..	..	..	..	..	..	..
7.	Health services..	..	..	..	..	..	..	..	..
8.	Reimbursements	..	..	..	..	..	..	..	..
9.	Postal and telecommunication services	..	..	..	..	..	..	..	..
10.	Interest, annuities, etc.	..	..	..	..	..	..	..	..
11.	Miscellaneous receipts	..	..	..	..	..	..	..	..
12.	Land revenue	..	..	..	..	..	..	..	..
13.	Land sales	..	..	..	..	..	..	..	..
14.	Broadcasting department revenue	..	..	..	..	..	..	..	..
15.	Railway revenue	..	..	..	..	..	..	..	..
16.	Electrical department revenue	..	..	..	..	..	..	..	..
17.	War Loan interest	..	..	..	..	..	..	..	..
TOTAL									..

(a) Includes collection from the Tea Tax introduced in June, 1959.

(b) Includes the Land Tax introduced in the 1960-61 Budget.

(c) Includes the rubber export licence fees of Rs. 27.3 million in 1959-60 and the taxes on pro was increased by 10 cents per lb. Since Parliament was dissolved before this increase

(d) Includes the Business Names Registration Tax and the Share Capital Tax introduced in the

## Government of Ceylon

Rupees Million

Original estimates 1959-60	Original estimates 1960-61	Actual 1958-59	Actual 1959-60
562.9	688.7	674.2	632.3
26.3	27.3	26.8	30.2
241.5	219.8	129.7	209.5
245.9	299.5	229.5	226.7
26.1	35.3	18.6	45.9
21.0	95.1	16.3	18.6
4.0	4.0	3.9	4.1
17.1	18.3	17.9	17.9
41.3	49.7	40.1	42.6
23.8	23.9	20.8	20.8
38.8	35.5	34.2	31.4
4.0	4.5	4.8	4.3
1.5	2.0	1.6	1.4
6.8	7.1	6.6	7.8
79.2	85.0	81.5	85.4
34.2	38.1	23.7	24.7
—	—	0.4	—
1,374.5	1,633.9	1,330.4	1,403.8

*Source : Ceylon Government Treasury.*

fessions, introduced in the 1960-61 Budget. On November 11, 1959 the export duty on rubber could be ratified, it was replaced by an equivalent licence fee.

1960-61 Budget.

# GOVERNMENT FINANCE

## Expenditure of the

Heads of Expenditure	Recurrent Expenditure (Total of votes 1,			
	Original estimates 1959-60	Supplementary provision 1959-60	Total provision 1959-60	Original estimates 1960-61
1. Governor-General, Supreme Court, etc., not falling under Ministries . . . . .	7.7	0.3	8.0	8.8
2. Ministry of Defence and External Affairs . .	111.7	0.3	112.0	129.3
3. Ministry of Finance . . . . .	181.7	96.7	278.4	201.0
4. Ministry of Justice . . . . .	12.2	...	12.2	13.7
5. Ministry of Industries, Home and Cultural Affairs . . . . .	95.0	9.2	104.2	97.5
6. Ministry of Agriculture, Land, Irrigation and Power . . . . .	139.2	2.1	141.3	137.4
7. Ministry of Labour and Nationalised Services . . . . .	31.1	1.2	32.3	33.7
8. Ministry of Health . . . . .	136.5	5.9	142.3	144.2
9. Ministry of Education and Broadcasting <sup>(e)</sup> . .	272.1	25.9	298.0	288.1
10. Ministry of Commerce, Trade, Food and Shipping . . . . .	131.5	87.1	218.6	224.4
11. Ministry of Transport and Works . . . . .	213.0	9.7	222.7	211.6
12. Ministry of Local Government and Housing . .	40.5	—	40.5	41.2
Total . .	1,372.1	238.4	1,610.5	1,530.9

(a) In the 1960-61 Budget Estimates the practice of classifying expenditure into "Expenditure Instead Government's total expenditure is divided into four categories, viz., personal ment and each of the last three categories is further divided into recurrent expenditure this table the total expenditure falling under the personal emolument and recurrent 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respec revenue and expenditure chargeable to loan funds are assumed to be comparable to re

Excludes the net receipt or payment on advance account activities for which a

This table has been revised to exclude contributions to sinking funds and direct repayments works and losses on advance account activities incurred and financed in previous financial

(b) Includes expenditure financed from foreign loans.

(c) Excludes book debits of Rs. 162.0 million on account of advances for loan works incurred

(d) Excludes a special payment of Rs. 37.0 million to meet the enhanced contributions to the

(e) Expenditure chargeable to the National Development Reserve (*vide* Table 17) which falls

(f) Excludes an amount of Rs. 36.0 million representing the food subsidy bill for 1954-55 which

(g) Includes an expenditure of Rs. 6.2 million chargeable to the I.C.A. Loan, No. 3, for which

TABLE 19

Government of Ceylon<sup>(a)</sup>

Rupees Million

2, 4 and 6)		Capital Expenditure <sup>(b)</sup> (Total of votes 3, 5 and 7)					
Actual 1958-59	Actual 1959-60	Original estimates 1959-60	Supple- mentary provision 1959-60	Total provision 1959-60	Original estimates 1960-61	Actual 1958-59	Actual 1959-60
7.4	7.8	—	—	—	—	—	—
99.5	106.2	23.6	—	23.6	19.0	24.9	17.9
237.7 <sup>(c)</sup>	229.5 <sup>(d)</sup>	4.5	—	4.5	24.2	0.2	3.0
12.0	12.6	0.2	—	0.2	0.3	0.2	0.1
94.3	95.3	34.7	1.0	35.7	53.2	22.5	29.6
129.7	126.2	193.1	10.0	203.1	197.8	157.8	152.1
32.4	31.7	7.1	—	7.1	9.6	5.7	5.8
141.9	139.7	14.4	—	14.4	16.2	4.7	7.4
250.8	289.6	17.0	4.7	21.7	25.1	13.8	17.7
179.2 <sup>(f)</sup>	216.8	3.7	—	3.7	2.8	0.7	1.4
208.1	216.7	54.4	1.0	55.4	61.6	54.8	52.6
39.0	39.7	24.6	—	24.6	19.4	18.2	12.9
1,432.2	1,511.9	377.2	16.7	393.9	429.2	303.4	306.6 <sup>(g)</sup>

*Source : Ceylon Government Treasury.*

chargeable to Revenue " and " Expenditure chargeable to Loan Funds " has been discontinued. emoluments, administration charges, services provided by departments and economic development and capital expenditure. Thus Government's total expenditure is divided into seven votes. In expenditure votes, viz., votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz., 7 and 8. Since a similar classification is not available for 1959-60, expenditure chargeable to current expenditure and capital expenditure respectively.

Ministry-wise classification is not available.

of public debt from revenue and all book debits arising from the transfer of advances for loan years. These figures may, therefore, differ from previously published figures.

in 1953-54.

I.M.F.

under the Ministry of Education is not included in this table.

was transferred from advance accounts to expenditure chargeable to revenue in 1958-59.

a break-down by different projects is not available for distribution among the Ministries.



# GOVERNMENT FINANCE

## Receipts and payments of

RECEIPTS	1947-48	1948-49	1949-50	1950-51	1951-52
<b>1. Charges and sales</b> .. .. .	<b>39.4</b>	<b>45.6</b>	<b>52.5</b>	<b>57.7</b>	<b>66.2</b>
(a) Sale of existing property ..	0.3	0.6	0.5	0.5	0.8
(b) Other .. .. .	39.1	45.0	52.0	57.2	65.4
<b>2. Taxes on income, profits and personal expenditure</b> .. .. .	<b>92.5</b>	<b>110.5</b>	<b>117.0</b>	<b>135.0</b>	<b>204.8</b>
<b>3. Social insurance contributions</b> ..	<b>4.2</b>	<b>4.6</b>	<b>4.8</b>	<b>5.1</b>	<b>7.4</b>
<b>4. Death duties, wealth tax and gifts tax</b> ..	<b>3.8</b>	<b>2.6</b>	<b>6.2</b>	<b>4.2</b>	<b>5.9</b>
<b>5. Customs duties</b> .. .. .	<b>314.0</b>	<b>329.3</b>	<b>355.9</b>	<b>527.7</b>	<b>487.2</b>
(a) Export duties .. .. .	137.0	149.1	167.6	282.7	227.3
(b) Import duties .. .. .	177.0	180.2	188.3	245.0	259.9
<b>6. Other taxes on goods and services</b> ..	<b>46.8</b>	<b>46.2</b>	<b>43.7</b>	<b>49.2</b>	<b>49.9</b>
<b>7. Other taxes and levies</b> .. .. .	<b>17.2</b>	<b>16.6</b>	<b>21.3</b>	<b>35.4</b>	<b>28.4</b>
<b>8. Receipts from Government enterprises</b> ..	<b>9.9</b>	<b>7.0</b>	<b>8.8</b>	<b>79.7</b>	<b>86.5</b>
<b>9. Income from property</b> .. .. .	<b>10.7</b>	<b>11.4</b>	<b>11.0</b>	<b>13.6</b>	<b>13.7</b>
(a) From Government agencies and enterprises .. .. .	0.2	0.2	0.4	0.5	0.5
(b) Other .. .. .	10.5	11.2	10.6	13.3	13.2
<b>10. Annuity payments and repayments of advances made from revenue</b> .. .. .	<b>2.1</b>	<b>2.2</b>	<b>2.1</b>	<b>2.6</b>	<b>4.0</b>
<b>11. Total revenue (1 to 10)</b> .. .. .	<b>540.6</b>	<b>576.0</b>	<b>623.3</b>	<b>910.2</b>	<b>954.0</b>
<b>12. Grants</b> .. .. .	—	—	—	—	<b>6.5</b>
(a) Colombo Plan aid .. .. .	—	—	—	—	6.5
(b) American aid .. .. .	—	—	—	—	—
(c) Aid from the U.S.S.R. .. .. .	—	—	—	—	—
(d) Aid from China .. .. .	—	—	—	—	—
(e) Aid from other countries .. .. .	—	—	—	—	—
<b>13. Net foreign borrowing</b> .. .. .	—	—	—	—	—
<b>14. Net domestic borrowing</b> .. .. .	<b>31.7</b>	<b>41.6</b>	<b>95.2</b>	<b>122.3</b>	<b>196.3</b>
(a) Net market borrowing .. .. .	33.8	33.1	78.4	80.2	218.3
(b) Net administrative borrowing ..	—2.1	8.5	16.8	42.1	—22.0
<b>15. Decline in cash balances and reserves</b> ..	<b>20.6</b>	<b>73.5</b>	<b>77.2</b>	<b>—64.0</b>	<b>84.9</b>
<b>16. Total receipts</b> .. .. .	<b>592.9</b>	<b>691.1</b>	<b>795.7</b>	<b>968.5</b>	<b>1,241.7</b>

- Receipts from sales of land, old stores and mineral deposits.
  - Mainly income from the sale of services by the Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
- Includes personal expenditure tax from 1959-60 and in 1960-61 the taxes on professions (Rs. 3 million) on visa holders (Rs. 15.0 million) and on registered businesses (Rs. 50 million).
- Mainly pension contributions.
- Includes wealth and gifts taxes from 1959-60 and in 1960-61, the land tax (Rs. 15 million) and tax on the share capital of joint stock companies (Rs. 10 million).
- Includes the tea tax from 1958-59 onwards and in 1959-60 the rubber export licence fee which was imposed in place of the rubber export duty which could not be ratified by Parliament which was dissolved in December, 1960.
- Excise and salt taxes.
- Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.
- Government enterprises include the Railway, Electrical and Broadcasting departments, Government commercial undertakings and the Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51 and those of the Broadcasting Department from 1957-58).

TABLE 20

## the Government of Ceylon

Rupees Million

1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60*	1960-61 Original estimates
65.6	73.8	79.4	84.8	85.0	90.1	99.1	107.0	114.2
0.7	1.2	1.1	0.9	0.7	1.0	0.8	1.2	1.3
64.9	72.6	78.3	83.9	84.3	89.1	98.3	105.8	112.9
232.4	217.8	206.4	299.7	271.5	264.8	201.2	195.4	324.5
5.9	6.2	6.6	7.5	7.9	8.5	9.5	10.9	12.7
5.2	7.3	6.7	6.4	3.2	5.4	7.5	7.7	31.0
443.8	503.3	628.9	608.4	627.5	617.0	695.9	733.7	768.6
193.2	259.1	370.7	322.1	323.9	325.0	328.9	327.2	337.7
250.6	244.2	258.2	286.3	303.6	292.0	367.0	406.5	430.9
61.3	66.9	57.0	69.9	80.8	93.4	108.0	135.4	139.8
31.5	33.7	38.4	42.2	51.1	54.5	52.9	55.5	71.3
85.5	91.4	96.6	106.2	109.2	115.7	116.8	121.6	133.6
14.6	15.6	19.4	18.2	18.6	24.5	21.5	21.3	15.8
0.9	0.6	0.9	1.2	1.1	2.6	1.0	1.3	1.6
13.7	15.0	18.5	17.0	17.5	21.9	20.5	20.0	14.3
6.8	10.2	19.2	13.9	5.7	5.9	18.0	14.1	21.1
952.5	1,026.2	1,158.6	1,257.2	1,260.5	1,280.0	1,330.4	1,403.8	1,633.9
3.3	19.1	26.0	23.2	10.5	13.1	18.2	9.3	
3.3	19.1	26.0	23.2	9.3	5.4	11.2	5.5	
—	—	—	—	1.2	7.7	7.0	3.8	
—	—	—	—	—	—	—	—	100.0
—	—	—	—	—	—	—	—	
—	—	—	—	—	—	—	—	
—	63.3	12.1	5.2	18.6	23.7	35.5	29.3	
223.1	—103.0	—53.0	28.9	171.8	165.3	309.3	397.5	244.4
204.6	—94.0	—80.2	43.5	166.3	78.5	288.7	324.9	n.a.
18.5	—9.0	27.2	—14.6	5.5	86.8	20.6	72.6	n.a.
20.6	15.6	—75.6	8.3	44.6	71.2	79.7	33.8	8.6
1,199.5	1,021.2	1,068.1	1,322.7	1,506.0	1,553.3	1,773.2	1,873.7	1,986.9

Source : Central Bank of Ceylon.

## 9. Rents, interest and annuities.

(a) Government agencies are mainly local authorities.

(b) Includes War Loan interest up to 1958-59, interest on Government cash balances and rents of Government buildings, lands and forests.

10. By Government enterprises and agencies ; Government agencies include the Lady Lochere Fund, the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the State Mortgage Bank and the Hospital Lotteries Board.

12. Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.

13. Represents the net receipt of the £5 million sterling loan floated in London in March, 1954, and withdrawals from the loans contracted with the I.B.R.D., the International Co-operation Administration, the U.S. Development Loan Fund, the U.S.S.R., Canada and China.

14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.

(b) Deposits and miscellaneous trust funds.

15. The reserves are the Railway and Electrical departments' reserves, the Rubber Replanting Subsidy Fund and the Coconut Replanting Subsidy Fund.

\* Provisional. Receipts and payments for 1959-60 do not balance because the figures of receipts are actuals while payments are original estimates.

# GOVERNMENT FINANCE

## Receipts and Payments of

PAYMENTS	1947-48	1948-49	1949-50	1950-51	1951-52
<b>17. Purchase of goods and services ..</b>	<b>265.5</b>	<b>299.3</b>	<b>325.7</b>	<b>453.1</b>	<b>490.8</b>
(a) Administration .. .. .	63.3	71.1	74.6	107.1	97.3
(i) Defence .. .. .	2.9	3.5	4.8	7.4	11.3
(ii) Civil administration ..	55.9	63.4	64.9	94.6	80.7
(iii) Legislative .. .. .	4.5	4.2	4.9	5.1	5.3
(b) Social services .. .. .	128.6	139.2	156.6	172.1	207.5
(c) Economic services .. .. .	68.7	82.3	88.4	102.1	112.2
(i) Economic development ..	39.0	43.7	46.3	56.3	61.9
(ii) Utility services .. .. .	29.7	38.6	42.1	45.8	50.3
(d) Payments to Government enterprises .. .. .	4.9	6.7	6.1	71.8	73.8
<b>18. Transfer payments .. .. .</b>	<b>167.8</b>	<b>151.9</b>	<b>135.4</b>	<b>237.7</b>	<b>375.2</b>
(a) To private current accounts ..	142.7	135.7	114.5	219.2	353.6
(i) Food subsidies .. .. .	77.8	55.1	35.8	131.6	247.8
(ii) Interest on public debt ..	17.8	18.5	19.7	21.4	23.2
(iii) Pensions to Government employees .. .. .	21.9	28.1	30.5	33.9	40.3
(iv) Direct relief .. .. .	15.4	28.5	22.3	26.1	37.3
(v) Other .. .. .	9.8	5.5	6.2	6.2	5.0
(b) Grants-in-aid to local authorities .. .. .	25.1	16.2	20.9	18.5	21.6
<b>19. Total current payments (17+18) ..</b>	<b>433.3</b>	<b>451.2</b>	<b>461.1</b>	<b>690.8</b>	<b>866.0</b>
<b>20. Total capital expenditure (21+22) ..</b>	<b>157.4</b>	<b>218.2</b>	<b>258.5</b>	<b>259.3</b>	<b>379.9</b>
<b>21. Acquisition, construction and maintenance of real assets ..</b>	<b>152.5</b>	<b>210.2</b>	<b>243.7</b>	<b>245.8</b>	<b>342.3</b>
(Expenditure on capital maintenance) .. .. .	(34.5)	(29.9)	(29.5)	(34.1)	(42.5)
(a) Administration .. .. .	6.3	11.5	30.9	9.9	11.7
(i) Defence .. .. .	—	1.0	2.1	2.3	3.7
(ii) Civil administration ..	6.3	10.5	28.3	7.6	8.0
(b) Social services .. .. .	18.6	34.9	52.2	8.5	62.6
(i) Health .. .. .	3.2	7.1	14.0	6.2	6.7
(ii) Education .. .. .	5.6	13.1	18.8	18.5	28.6
(iii) General housing .. .. .	8.0	11.6	15.9	16.2	17.5
(iv) Rural development .. ..	1.8	3.1	3.5	7.6	9.8
(c) Economic services .. .. .	127.6	163.8	160.6	187.4	268.0
(i) Public utilities .. .. .	74.9	78.0	78.0	85.2	123.5
(ii) Agriculture, irrigation and fisheries .. .. .	44.6	74.9	75.2	93.3	130.6
(iii) Manufacture, mining and trade .. .. .	8.1	10.9	7.4	8.9	13.9
<b>22. Acquisition of financial assets .. ..</b>	<b>4.9</b>	<b>8.0</b>	<b>14.8</b>	<b>13.5</b>	<b>37.6</b>
<b>23. Net payment on account of operations financed through advance accounts (including other miscellaneous payments) .. .. .</b>	<b>2.2</b>	<b>21.7</b>	<b>76.1</b>	<b>18.4</b>	<b>— 4.2</b>
<b>24. Total payments .. .. .</b>	<b>592.9</b>	<b>691.1</b>	<b>795.7</b>	<b>968.5</b>	<b>1,241.7</b>

18. (a)(iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school children, scholarships, etc.
18. (a) (v) Subsidies to private enterprise and grants.
18. (b) Grants-in-aid for capital works, e.g. village works, wells, slum clearance, etc. have been excluded and shown under 21(b)(iii) and 21(b)(iv).
19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14(a).
21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.
21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.
21. (d)(iii) Includes expenditure on reclamation of land for housing and on quarters for government officers.

TABLE 20 (Contd.)

## the Government of Ceylon

Rupees Million

1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60 (Original estimates)	1960-61 (Original estimates)
<b>530.6</b>	<b>534.5</b>	<b>601.3</b>	<b>630.0</b>	<b>688.9</b>	<b>772.5</b>	<b>886.5</b>	<b>935.0</b>	<b>1,000.5</b>
115.0	115.9	141.2	149.2	172.4	199.9	207.7	228.8	249.1
14.3	15.5	17.9	22.5	26.6	42.9	40.5	52.1	60.8
95.6	94.8	11.3	120.4	139.5	149.3	159.1	169.6	180.2
5.1	5.6	6.4	6.3	6.2	7.7	8.1	7.1	8.1
212.8	225.0	233.9	256.9	277.9	314.4	377.4	392.2	422.3
115.4	113.3	142.1	133.1	138.0	149.1	173.1	189.9	206.2
53.7	53.1	72.3	63.8	66.0	68.1	87.7	101.6	112.6
61.7	60.2	69.8	69.3	72.0	81.0	85.4	88.3	93.6
87.4	80.3	83.7	90.8	100.6	109.1	128.3	124.1	122.9
<b>257.6</b>	<b>138.5</b>	<b>161.9</b>	<b>232.8</b>	<b>287.8</b>	<b>345.7</b>	<b>387.9</b>	<b>336.0</b>	<b>463.5</b>
234.5	115.7	137.7	208.4	261.5	309.2	353.1	299.9	426.9
127.0	12.5	36.0	79.5	105.5	112.0	146.5	108.0	200.0
29.5	35.9	33.5	34.0	34.8	38.5	44.0	52.8	66.2
40.7	51.3	48.8	61.9	68.0	76.9	91.4	87.8	99.7
28.2	14.4	15.3	25.3	43.1	45.4	43.2	37.0	44.0
9.1	1.6	4.1	7.7	10.1	40.4	28.0	14.3	17.0
23.1	22.8	23.3	24.4	26.3	32.5	34.8	26.1	36.6
<b>788.2</b>	<b>673.2</b>	<b>762.3</b>	<b>862.8</b>	<b>976.7</b>	<b>1,118.2</b>	<b>1,274.4</b>	<b>1,271.0</b>	<b>1,464.0</b>
<b>358.3</b>	<b>293.0</b>	<b>357.3</b>	<b>430.9</b>	<b>395.9</b>	<b>498.6</b>	<b>493.0</b>	<b>546.3</b>	<b>522.9</b>
<b>348.9</b>	<b>290.2</b>	<b>344.8</b>	<b>380.8</b>	<b>364.7</b>	<b>422.3</b>	<b>443.2</b>	<b>546.3</b>	<b>503.5</b>
(42.0)	(38.1)	(40.8)	(48.9)	(51.4)	(76.2)	(72.9)	(70.2)	(65.9)
26.6	26.0	17.6	24.3	20.6	39.4	46.2	49.2	39.8
14.1	15.9	8.6	7.9	7.0	21.2	31.9	26.6	25.2
12.5	10.1	9.0	16.4	13.6	18.2	14.3	22.6	14.6
76.6	60.6	80.4	100.5	86.9	79.8	76.5	121.2	101.9
10.4	13.0	18.7	21.6	20.1	16.8	9.6	20.8	18.0
29.3	17.1	14.0	20.7	26.6	19.8	28.2	39.5	38.8
28.6	25.7	39.8	39.5	31.7	32.1	26.0	43.3	29.3
8.3	4.8	7.9	18.7	8.5	11.1	12.7	17.6	15.8
245.7	203.6	246.8	256.0	257.2	303.1	320.5	375.9	361.8
112.7	100.1	117.6	121.9	128.7	118.5	121.4	168.9	156.1
116.4	92.5	120.0	131.0	125.0	148.8	178.7	168.5	153.7
16.6	11.0	9.2	3.1	3.5	35.8	20.4	38.5	52.0
<b>9.4</b>	<b>2.8</b>	<b>12.5</b>	<b>50.1</b>	<b>31.2</b>	<b>76.3</b>	<b>49.8</b>	—	<b>19.4</b>
<b>53.0</b>	<b>55.0</b>	<b>51.5</b>	<b>29.0</b>	<b>133.3</b>	<b>—63.4</b>	<b>5.8</b>	<i>n.a.</i>	<i>n.a.</i>
<b>1,199.5</b>	<b>1,021.2</b>	<b>1,068.1</b>	<b>1,322.7</b>	<b>1,506.0</b>	<b>1,553.3</b>	<b>1,773.2</b>	<b>1,817.3</b>	<b>1,986.9</b>

Source : Central Bank of Ceylon.

21. (c) (i) Includes expenditure from the Railway Department's Reserve, Electrical Department's Reserve, extensions and renewals Fund and the foreign exchange costs of the hydel and thermal schemes financed from the I.B.R.D. loans.
21. (c) (ii) Includes cost of the rubber replanting subsidy financed from the Rubber Replanting Subsidy Fund.
22. Loans from revenue to Government agencies, mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board, the Ceylon Development Finance Corporation, Ceylon Transport Board and the Port (Cargo) Corporation. Includes extra-budgetary loans to Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, local bodies, etc.
24. Comprises expenditure chargeable to revenue, to loan funds (including foreign loans and foreign aid), the National Development Reserve, the Reserve, Extensions and Renewals Fund, the Rubber Replanting Subsidy Fund, foreign aid and net payments on advance accounts.

# GOVERNMENT FINANCE

## Sources of Finance for

Items	1950-51		1951-52		1952-53		1953-54		1954-55	
	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age
1. Current account surplus <sup>(b)</sup> ..	219.4	84.6	88.0	23.2	164.3	45.9	353.2	120.5	396.3	110.9
2. Net foreign borrowing ..	—	—	—	—	—	—	63.3	21.6	12.1	3.4
3. Foreign grants <sup>(c)</sup> ..	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3
(i) Colombo Plan ..	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3
(ii) U.S. ..	—	—	—	—	—	—	—	—	—	—
(iii) Other countries ..	—	—	—	—	—	—	—	—	—	—
4. Net domestic borrowing <sup>(d)</sup> ..	122.3	47.2	196.3	51.7	223.1	62.3	103.0	35.2	53.0	14.8
5. Reduction in cash balances (including balances of extra budgetary reserve funds) <sup>(e)</sup> ..	82.4	31.8	89.1	23.5	32.5	9.0	39.6	13.5	24.1	6.7
6. Total capital expenditure ..	259.3	100.0	379.9	100.0	358.3	100.0	293.0	100.0	357.3	100.0

\*Provisional

(a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F., etc., Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.

(b) Current account surplus is the excess of revenue over current expenditure. Current expenditure is computed by deducting all items of capital expenditure from "Expenditure chargeable to Revenue". In the 1960-61 Budget Estimates the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. For that year current expenditure is computed by deducting all items of

Capital Expenditure<sup>(a)</sup>

1955-56		1956-57		1957-58		1958-59		1959-60*		1960-61 (Original estimates)	
Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age	Amount Rs. Mn.	Per- cent- age
394.4	91.5	283.8	71.7	161.8	32.5	56.0	11.3	57.2	10.9	169.9	32.5
5.2	1.2	18.6	4.7	23.7	4.8	35.5	7.2	29.3	5.6	100.0	19.1
23.2	5.4	10.5	2.6	13.1	2.6	18.2	3.7	9.3	1.8		
23.2	5.4	9.3	2.3	5.4	1.1	11.2	2.3	5.5	1.0		
—	—	1.2	0.3	7.7	1.5	7.0	1.4	3.8	0.7		
—	—	—	—	—	—	—	—	—	—	244.4	46.7
28.9	6.7	171.8	43.4	165.5	33.1	309.3	62.7	397.5	75.6		
—20.7	—4.8	—88.7	—22.4	134.6	27.0	73.9	15.0	32.5	6.2	8.6	1.6
430.9	100.0	395.9	100.0	498.6	100.0	493.0	100.0	525.8	100.0	522.9	100.0

Source : Central Bank of Ceylon.

Capital expenditure from "Recurrent Expenditure" *i.e.*, the total of votes 1, 2, 4 and 6. Current expenditure and its composition are shown in Table 20.

(c) Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.

(d) Borrowing through the issue of securities, treasury bills, tax reserve certificates, Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.

(e) The reserves are the Railway and Electrical Department's reserves and the Rubber and Coconut Replanting Subsidy Funds.

## Treasury Bills

Date of issue			Rate per cent. per annum	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
				Rupees Million				
1960								
January	1 ..	..	2.08	55.0	70.0	70.3	70.0	435.0
January	15 ..	..	2.14	60.0	75.0	75.0	75.0	450.0
February	1 ..	..	2.17	45.0	45.0	46.0	45.0	450.0
February	15 ..	..	2.21	65.0	65.0	65.2	65.0	450.0
February	23 ..	..	2.16	15.0	15.0	15.4	15.0	450.0
March	1 ..	..	2.35	80.0	80.0	80.9	80.0	450.0
March	3 ..	..	2.36	15.0	15.0	15.0	15.0	450.0
March	15 ..	..	2.43	85.0	85.0	85.3	85.0	450.0
April	1 ..	..	2.44	70.0	70.0	71.1	70.0	450.0
April	16 ..	..	2.44	75.0	75.0	77.0	75.0	450.0
May	3 ..	..	2.43	45.0	45.0	45.1	45.0	450.0
May	16 ..	..	2.43	65.0	65.0	65.0	65.0	450.0
May	23 ..	..	2.43	15.0	15.0	15.0	15.0	450.0
June	1 ..	..	2.44	80.0	80.0	82.0	80.0	450.0
June	3 ..	..	2.44	15.0	15.0	15.0	15.0	450.0
June	15 ..	..	2.44	85.0	85.0	85.0	85.0	450.0
July	1 ..	..	2.44	70.0	70.0	70.0	70.0	450.0
July	15 ..	..	2.44	75.0	75.0	75.0	75.0	450.0
August	1 ..	..	2.44	45.0	45.0	45.2	45.0	450.0
August	15 ..	..	2.48	65.0	65.0	65.0	65.0	450.0
August	23 ..	..	2.44	15.0	15.0	15.0	15.0	450.0
September	1 ..	..	2.48	80.0	80.0	80.2	80.0	450.0
September	3 ..	..	2.48	15.0	40.0	40.0	40.0	475.0
September	15 ..	..	2.56	85.0	135.0	135.0	135.0	525.0
September	29 ..	..	2.60	—	25.0	25.0	25.0	550.0
October	1 ..	..	2.60	70.0	85.0	86.6	85.0	565.0
October	15 ..	..	2.60	75.0	75.0	76.7	75.0	565.0
November	1 ..	..	2.59	45.0	45.0	45.0	45.0	565.0
November	15 ..	..	2.60	65.0	80.0	80.1	80.0	580.0
November	23 ..	..	—	15.0	—	—	—	565.0
December	1 ..	..	2.60	80.0	120.0	120.0	120.0	605.0
December	3 ..	..	—	40.0	—	—	—	565.0
December	15 ..	..	2.60	135.0	195.0	195.0	195.0	625.0
December	29 ..	..	2.60	25.0	25.0	25.0	25.0	625.0

Source : Central Bank of Ceylon.

## Net Cash Operating Surplus or Deficit (—)

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii) — (iv)	(vii) Cumulative
1949-50 .. ..	73.1						
1950-51 .. ..	139.3	66.2		114.0		— 47.8	
1951-52 .. ..	66.3	— 73.0		184.1		— 257.1	
1952-53 .. ..	50.9	— 15.4		216.5		— 231.9	
1953-54 .. ..	49.3	— 1.6		— 35.3		33.7	
1954-55 .. ..	137.9	88.6		— 39.0		127.6	
1955-56 .. ..	148.9	11.0		12.2		— 1.2	
1956-57 .. ..	127.9	— 21.0		175.4		— 196.4	
1957-58 .. ..	80.4	— 47.5		174.7		— 222.3	
1958-59 .. ..	18.7	— 61.7		351.8		— 413.4	
1959-60(a) .. ..	12.7	— 6.0		411.6		— 417.5	
1955-56 1st Qr. ..	135.2	— 2.7	— 2.7	9.7	9.7	— 12.4	— 12.4
2nd Qr. ..	215.8	80.6	77.9	41.8	51.5	38.7	26.3
3rd Qr. ..	236.5	20.7	98.6	2.5	54.0	18.3	44.6
4th Qr. ..	148.9	— 87.6	11.0	— 41.9	12.1	— 45.8	— 1.2
1956-57 1st Qr. ..	148.6	— 0.3	— 0.3	28.8	28.8	— 29.1	— 29.1
2nd Qr. ..	141.2	— 7.4	— 7.7	42.1	70.9	— 49.5	— 78.6
3rd Qr. ..	71.4	— 69.8	— 77.5	27.7	98.6	— 97.5	— 176.1
4th Qr. ..	127.9	56.5	— 21.0	76.8	175.4	— 20.3	— 196.4
1957-58 1st Qr. ..	84.9	— 43.0	— 43.0	12.9	12.9	— 55.8	— 55.8
2nd Qr. ..	102.5	17.6	— 25.4	8.1	21.0	9.5	— 46.3
3rd Qr. ..	107.9	5.4	— 20.0	83.4	104.4	— 78.0	— 124.3
4th Qr. ..	80.4	— 27.5	— 47.5	70.3	174.7	— 98.0	— 222.3
1958-59 1st Qr. ..	112.2	31.8	31.8	83.7	83.7	— 51.8	— 51.8
2nd Qr. ..	126.6	14.4	46.2	31.1	114.8	— 16.7	— 68.5
3rd Qr. ..	101.8	— 24.8	21.4	103.1	217.9	— 127.9	— 196.4
4th Qr. ..	18.7	— 83.1	— 61.7	133.9	351.8	— 217.0	— 413.4
1959-60 1st Qr. ..	93.3	74.6	74.6	178.8	178.8	— 104.2(b)	— 104.2(b)
2nd Qr. ..	87.6	— 5.7	68.9	1.7	180.5	— 7.3	— 111.5
3rd Qr. ..	70.1	— 17.5	51.4	107.0	287.5	— 124.6	— 236.1
4th Qr.(a) ..	12.7	— 57.4	— 6.0	124.1	411.6	— 183.3	— 417.5

Source : Central Bank of Ceylon.

(i) Includes readily realisable assets abroad.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Provisional.

(b) This does not include a special loan of Rs. 37.0 million granted by the Central Bank to the Government in October, 1959, to pay the extra contribution to the I.M.F.



# GOVERNMENT FINANCE

Public

Period	FOREIGN DEBT						
	Sterling loans			I.B.R.D. loans (c)	Other (c) (d)	Total	
	Gross	Sinking fund (b)	Net			Gross	Net
September 1938	163.2	55.6	107.6	—	—	163.2	107.6
1939	163.4	52.7	110.7	—	—	163.4	110.7
1940	125.4	14.7	110.7	—	—	125.4	110.7
1941	125.4	18.1	107.3	—	—	125.4	107.3
1942	125.4	21.1	104.3	—	—	125.4	104.3
1943	125.4	24.7	100.7	—	—	125.4	100.7
1944	125.4	28.4	97.0	—	—	125.4	97.0
1945	125.4	32.0	93.4	—	—	125.4	93.4
1946	125.4	36.8	88.6	—	—	125.4	88.6
1947	125.4	38.8	86.6	—	—	125.4	86.6
1948	125.4	43.1	82.3	—	—	125.4	82.3
1949	125.4	45.3	80.1	—	—	125.4	80.1
1950	125.4	49.7	75.7	—	—	125.4	75.7
1951	122.4	52.2	73.3	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	125.4	72.5
1953	125.4	59.8	65.7	—	—	125.4	65.7
1954	192.1 <sup>(h)</sup>	66.0	126.1	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	...	232.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	257.8	175.1
1959	178.6	77.8	100.8	60.9	38.0	277.5	199.7
1960	167.9	70.9	97.0	67.2	58.6	293.7	222.8

(a) Excludes Ceylon Government war loan re-lent to the U.K. Government (fully repaid by June, stand at Rs. 158.5 million and Rs. 7.5 million respectively.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the net amount, i.e. withdrawals less repayments.

(d) Represents the amount withdrawn and outstanding on the loans contracted with the United Fund, the U.S.S.R., Canada and China.

(e) Includes supplementary sinking funds.

(f) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the loan in full.

(g) Loans from semi-Government agencies.

(h) The change of Rs. 66.7 million in the financial year ended 1954, is the nominal value of the were Rs. 63.3 million.

(i) Includes a special loan of Rs. 37.0 million granted by the Central Bank in October, 1959, in

TABLE 23

Debt<sup>(a)</sup>

Rupees Million

DOMESTIC DEBT								TOTAL		
Rupee loans			Trea- sury bills	Tax Re- serve Certi- ficates	Central Bank ad- vances  (f) (i)	Other  (g)	Total		Gross	Net
Gross	Sinking funds (b) (e)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	18.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8

Source : Central Bank of Ceylon.

1959) and the promissory notes issued in favour of the I.M.F. and the I.B.R.D., which now

States International Co-operation Administration, the United States Development Loan

Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the

£5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan

terms of Section 7 of the Bretton Woods Agreements Act.

# GOVERNMENT FINANCE

## Prices and Yields of Selected

End of month	2½% Loan, 1962-64 <sup>(b)</sup>			3% National Development Loan, 1965-70 <sup>(c)</sup>		
	Closing prices	Redemption yields		Closing prices	Redemption yields	
		Earliest date	Latest date		Earliest date	Latest date
1959 January .. ..	100	2.50	2.50	101	2.84	2.90
February .. ..	100	2.50	2.50	101 $\frac{1}{16}$	2.82	2.89
March .. ..	100	2.50	2.50	101 $\frac{3}{16}$	2.80	2.88
April .. ..	100	2.50	2.50	101 $\frac{5}{16}$	2.80	2.88
May .. ..	100	2.50	2.50	101 $\frac{1}{2}$	2.79	2.87
June .. ..	100	2.50	2.50	101 $\frac{3}{8}$	2.77	2.86
July .. ..	100	2.50	2.50	101 $\frac{5}{8}$	2.77	2.86
August .. ..	100	2.50	2.50	101 $\frac{1}{2}$	2.73	2.84
September .. ..	100	2.50	2.50	101 $\frac{1}{2}$	2.73	2.84
October .. ..	100	2.50	2.50	101 $\frac{1}{2}$	2.71	2.83
November .. ..	100	2.50	2.50	101 $\frac{1}{16}$	2.69	2.82
December .. ..	100 $\frac{1}{16}$	2.48	2.49	101 $\frac{1}{16}$	2.69	2.82
1960 January .. ..	100 $\frac{1}{16}$	2.48	2.49	101 $\frac{1}{16}$	2.67	2.81
February .. ..	100 $\frac{1}{16}$	2.48	2.49	101 $\frac{1}{16}$	2.65	2.80
March .. ..	100	2.50	2.50	101 $\frac{1}{16}$	2.63	2.79
April .. ..	100	2.50	2.50	101 $\frac{1}{8}$	2.63	2.79
May .. ..	100	2.50	2.50	102	2.60	2.78
June .. ..	100	2.50	2.50	102	2.60	2.78
July .. ..	99 $\frac{1}{8}$	2.89	2.72	100 $\frac{1}{8}$	2.83	2.91
August .. ..	99 $\frac{3}{16}$	2.87	2.70	100 $\frac{1}{4}$	2.84	2.91
September .. ..	99 $\frac{1}{8}$	2.92	2.72	100 $\frac{1}{8}$	2.93	2.96
October .. ..	98 $\frac{3}{4}$	3.12	2.82	97 $\frac{1}{8}$	3.48	3.26
November .. ..	98 $\frac{1}{2}$	3.12	2.82	97 $\frac{1}{8}$	3.49	3.26
December .. ..	98 $\frac{1}{8}$	3.14	2.82	98	3.45	3.24

- (a) The prices quoted here are exclusive of accrued interest. They are based wherever  
 (b) Repayable between December 1, 1962, and December 1, 1964.  
 (c) Repayable between November 1, 1965, and November 1, 1970.  
 (d) Repayable between July 3, 1973, and July 3, 1978.  
 (e) Repayable between September 15, 1980, and September 15, 1984.

Government Securities<sup>(a)</sup>

3% Loan, 1973-78 <sup>(d)</sup>			3½% Loan, 1980-84 'B' series <sup>(e)</sup>		
Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date
96½	3·27	3·22	—	—	—
97½	3·25	3·20	—	—	—
97½	3·25	3·20	—	—	—
97 ⅝	3·24	3·19	—	—	—
97 ⅝	3·24	3·19	—	—	—
97 ⅝	3·24	3·19	—	—	—
97 7/16	3·23	3·18	—	—	—
97 ⅝	3·21	3·17	—	—	—
97 ⅝	3·22	3·17	100	3·50	3·50
95½	3·45	3·35	99	3·57	3·56
95 ⅝	3·41	3·32	99	3·57	3·56
95½	3·40	3·31	99 ⅝	3·56	3·55
95½	3·39	3·30	99 ⅝	3·55	3·54
96	3·37	3·29	99½	3·54	3·53
96 ⅝	3·36	3·28	99 ⅝	3·52	3·52
96 ⅝	3·35	3·27	99 ⅝	3·52	3·52
96½	3·33	3·26	99 ⅝	3·52	3·52
96½	3·32	3·25	99½	3·55	3·55
95½	3·47	3·37	99 ⅝	3·56	3·55
95 ⅝	3·47	3·36	99 ⅝	3·56	3·55
95 ⅝	3·47	3·36	99 ⅝	3·56	3·55
89 1/16	4·12	3·86	89½	4·29	4·20
89 1/16	4·12	3·86	89½	4·29	4·20
89½	4·11	3·85	89 ⅝	4·28	4·19

Source : Central Bank of Ceylon.

possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association.

# EXTERNAL FINANCE

## Balance of Payments

Item	1 9 5 8		
	Credit	Debit	Net
<i>Goods and services</i>			
1. Merchandise .. .. .	1,690.8	1,683.2	+ 7.6
2. Non-monetary gold movement (net) .. .. .	—	—	—
3. Foreign travel .. .. .	6.9	36.9	— 30.0
4. Transportation and insurance .. .. .	139.5	160.8	— 21.3
5. Investment income .. .. .	36.6	77.2	— 40.6
5.1 Direct investment .. .. .	2.8	65.7	— 62.9
5.2 Other interest and dividends .. .. .	33.8	11.5	+ 22.3
6. Government expenditures .. .. .	32.5	36.5	— 4.0
7. Miscellaneous .. .. .	42.4	83.9	— 41.5
8. Total goods and services .. .. .	1,948.7	2,078.5	—129.8
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	7.4	85.4	— 78.0
10. Official donations .. .. .	54.9	—	+ 54.9
11. Total donations .. .. .	62.3	85.4	— 23.1
<b>Total current account .. .. .</b>	<b>2,011.0</b>	<b>2,163.9</b>	<b>—152.9</b>
<i>Capital and monetary gold</i>			
12. Private capital movements .. .. .	25.0	29.0	— 4.0
12.1 Direct investment .. .. .	11.1	23.2	— 12.1
12.2 Other long-term .. .. .	3.2	5.7	— 2.5
12.3 Other short-term .. .. .	10.7	0.1	+ 10.6
13. Official and banking institutions .. .. .	182.4	—	+182.4
13.1 Long-term assets .. .. .	17.6	—	+ 17.6
13.2 Long-term liabilities .. .. .	22.4	—	+ 22.4
13.3 Short-term assets .. .. .	87.8	—	+ 87.8
13.4 Short-term liabilities .. .. .	54.6	—	+ 54.6
13.5 Monetary gold .. .. .	—	—	—
14. Total capital and monetary gold .. .. .	207.4	29.0	+178.4
15. Errors and omissions .. .. .	—	25.5	— 25.5

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values predominantly c.i.f. have been recorded. Notable exception Ceylon

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants'

TABLE 25A

for 1958—1960

Rupees Million

1 9 5 9			1 9 6 0 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,834.1	1,915.2	— 81.1	1,870.9	1,965.2	— 94.3
—	1.9	— 1.9	—	1.9	— 1.9
7.5	38.9	— 31.4	8.6	33.2	— 24.6
137.9	166.4	— 28.5	129.7	159.1	— 29.4
32.7	69.4	— 36.7	33.7	72.4	— 38.7
3.6	56.7	— 53.1	2.5	56.5	— 54.0
29.1	12.7	+ 16.4	31.2	15.9	+ 15.3
45.9	35.3	+ 10.6	28.8	44.9	— 16.1
51.6	79.0	— 27.4	47.3	69.4	— 22.1
2,109.7	2,306.1	— 196.4	2,119.0	2,346.1	— 227.1
7.6	63.5	— 55.9	7.6	38.6	— 31.0
44.3	—	+ 44.3	48.4	—	+ 48.4
51.9	63.5	— 11.6	56.0	38.6	+ 17.4
<b>2,161.6</b>	<b>2,369.6</b>	<b>— 208.0</b>	<b>2,175.0</b>	<b>2,384.7</b>	<b>— 209.7</b>
17.5	15.8	+ 1.7	12.5	15.1	— 2.6
2.5	11.3	— 8.8	10.2	7.5	+ 2.7
5.0	4.5	+ 0.5	2.1	2.2	— 0.1
10.0	—	+ 10.0	0.2	5.4	— 5.2
256.8	56.4	+ 200.4	225.6	26.2	+ 199.4
—	56.4	— 56.4	84.8	—	+ 84.8
15.6	—	+ 15.6	20.0	—	+ 20.0
120.8	—	+ 120.8	120.8	—	+ 120.8
120.4	—	+ 120.4	—	26.2	— 26.2
—	—	—	—	—	—
274.3	72.2	+ 202.1	238.1	41.3	+ 196.8
5.9	—	+ 5.9	12.9	—	+ 12.9

Source : Central Bank of Ceylon.

Government imports which are c. and f.  
assets left in Ceylon.

# EXTERNAL FINANCE

## Balance of Payments

89

Item	First quarter			Second quarter		
	Credit	Debit	Net	Credit	Debit	Net
<i>Goods and services</i>						
1. Merchandise .. .. .	497.8	461.5	+36.3	420.1	470.5	- 50.4
2. Non-monetary gold movement (net) ..	—	1.9	- 1.9	—	—	—
3. Foreign travel .. .. .	2.4	7.9	- 5.5	2.1	10.3	- 8.2
4. Transportation and insurance .. .. .	32.1	38.3	- 6.2	32.8	43.7	- 10.9
5. Investment income .. .. .	9.7	16.6	- 6.9	5.6	18.9	- 13.3
5.1 Direct investment .. .. .	1.3	11.7	-10.4	0.6	16.7	- 16.1
5.2 Other interest and dividends ..	8.4	4.9	+ 3.5	5.0	2.2	+ 2.8
6. Government expenditures .. .. .	9.8	8.9	+ 0.9	8.1	10.2	- 2.1
7. Miscellaneous .. .. .	11.2	18.0	- 6.8	10.6	15.8	- 5.2
8. Total goods and services .. .. .	563.0	553.1	+ 9.9	479.3	569.4	- 90.1
<i>Donations</i>						
9. Private remittances and migrants' transfers .. .. .	1.7	12.6	-10.9	1.9	10.4	- 8.5
10. Official donations .. .. .	—	—	—	2.1	—	+ 2.1
11. Total donations .. .. .	1.7	12.6	-10.9	4.0	10.4	- 6.4
<b>Total current account .. .. .</b>	<b>564.7</b>	<b>565.7</b>	<b>- 1.0</b>	<b>483.3</b>	<b>579.8</b>	<b>- 96.5</b>
<i>Capital and monetary gold</i>						
12. Private capital movements .. .. .	14.8	2.9	+11.9	2.1	7.3	- 5.2
12.1 Direct investment .. .. .	5.7	2.1	+ 3.6	1.7	1.8	- 0.1
12.2 Other long-term .. .. .	0.1	0.8	- 0.7	0.4	0.4	—
12.3 Other short-term .. .. .	9.0	—	+ 9.0	—	5.1	- 5.1
13. Official and banking institutions ..	19.2	10.4	+ 8.8	110.5	16.9	+ 93.6
13.1 Long-term assets .. .. .	0.8	—	+ 0.8	—	11.9	- 11.9
13.2 Long-term liabilities .. .. .	3.2	—	+ 3.2	3.4	—	+ 3.4
13.3 Short-term assets .. .. .	15.2	—	+15.2	107.1	—	+107.1
13.4 Short-term liabilities .. .. .	—	10.4	-10.4	—	5.0	- 5.0
13.5 Monetary gold .. .. .	—	—	—	—	—	—
14. Total capital and monetary gold ..	34.0	13.3	+20.7	112.6	24.2	+ 88.4
15. Errors and omissions .. .. .	—	19.7	-19.7	8.1	—	+ 8.1

(4) Provisional.

Statistics are based on Exchange Control records.

Item 1(a). Invoice values predominantly c.i.f. have been recorded. Notable exception Ceylon

Item 1(b). Debits include goods received under U.S. Public Law 480. Other gifts in kind basis. The total of debits for the four quarters will not therefore agree with the corresponding

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants'

Item 10. Includes gifts in cash and amounts released from counter-part funds of U.S. Disbursing them is not available on a quarterly basis. The total of such official donations received during Tables 25A and 25C.

for 1960

Quarters

Rupees Million

Third quarter			Fourth quarter <sup>(a)</sup>			Item
Credit	Debit	Net	Credit	Debit	Net	
500.9	505.7	— 4.8	452.1	484.5	—32.4	<i>Goods and services</i>
—	—	—	—	—	—	1. Merchandise
2.0	9.0	— 7.0	2.1	6.0	— 3.9	2. Non-monetary gold movement (net)
32.1	37.9	— 5.8	32.7	39.2	— 6.5	3. Foreign travel
12.7	24.6	—11.9	5.7	12.3	— 6.6	4. Transportation and insurance
0.1	16.8	—16.7	0.5	11.3	—10.8	5. Investment income
12.6	7.8	+ 4.8	5.2	1.0	+ 4.2	5.1 Direct investment
5.1	17.2	—12.1	5.8	8.6	— 2.8	5.2 Other interest and dividends
12.8	19.8	— 7.0	12.7	15.8	— 3.1	6. Government expenditures
565.6	614.2	—48.6	511.1	566.4	—55.3	7. Miscellaneous
						8. Total goods and services
						<i>Donations</i>
2.5	9.6	— 7.1	1.5	6.0	— 4.5	9. Private remittances and migrants' transfers
2.6	—	+ 2.6	0.7	—	+ 0.7	10. Official donations
5.1	9.6	— 4.5	2.2	6.0	— 3.8	11. Total donations
<b>570.7</b>	<b>623.8</b>	<b>—53.1</b>	<b>513.3</b>	<b>572.4</b>	<b>—59.1</b>	<b>Total current account</b>
						<i>Capital and monetary gold</i>
3.1	16.0	—12.9	5.0	1.4	+ 3.6	12. Private capital movements
2.3	2.5	— 0.2	0.5	1.1	— 0.6	12.1 Direct investment
0.8	0.7	+ 0.1	0.8	0.3	+ 0.5	12.2 Other long-term
—	12.8	—12.8	3.7	—	+ 3.7	12.3 Other short-term
107.4	52.7	+54.7	43.7	1.4	+42.3	13. Official and banking institutions
97.3	—	+97.3	—	1.4	— 1.4	13.1 Long-term assets
10.1	—	+10.1	3.3	—	+ 3.3	13.2 Long-term liabilities
—	35.1	—35.1	33.6	—	+33.6	13.3 Short-term assets
—	17.6	—17.6	6.8	—	+ 6.8	13.4 Short-term liabilities
—	—	—	—	—	—	13.5 Monetary gold
110.5	68.7	+41.8	48.7	2.8	+45.9	14. Total capital and monetary gold
11.3	—	+11.3	13.2	—	+13.2	15. Errors and omissions

Source : Central Bank of Ceylon.

Government imports which are c. and f.

received have not been included in this table as information on them is not available on a quarterly figures in Tables 25A and 25C.

assets left in Ceylon.

Officer under U.S. Public Law 480 only. Other gifts in kind are excluded, as information on the four quarters as shown in this table will not therefore agree with the corresponding figures in



# EXTERNAL FINANCE

## Balance of Payments

By regions and

Item	American account area		Canada		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and services</i>						
1. Merchandise .. .. .	199.3	104.6	74.6	16.0	549.8	563.2
2. Non-monetary gold movement (net) .. .. .	—	—	—	—	—	1.9
3. Foreign travel .. .. .	2.3	1.3	0.2	—	3.4	15.1
4. Transportation and insurance .. .. .	4.8	7.3	—	—	57.9	87.9
5. Investment income .. .. .	10.8	1.3	—	—	20.1	61.2
5.1 Direct investment .. .. .	—	1.2	—	—	0.1	49.3
5.2 Other interest and dividends .. .. .	10.8	0.1	—	—	20.0	11.9
6. Government expenditures .. .. .	2.4	1.2	0.8	0.4	9.3	31.9
7. Miscellaneous .. .. .	3.9	5.0	0.4	0.5	27.7	46.1
8. Total goods and services .. .. .	223.5	120.7	76.0	16.9	668.2	807.3
<i>Donations</i>						
9. Private remittances and migrants' transfers .. .. .	2.8	0.3	—	—	2.1	16.8
10. Official donations .. .. .	33.7	—	8.0	—	—	—
11. Total donations .. .. .	36.5	0.3	8.0	—	2.1	16.8
<b>Total current account .. .. .</b>	<b>260.0</b>	<b>121.0</b>	<b>84.0</b>	<b>16.9</b>	<b>670.3</b>	<b>824.1</b>
<i>Capital and monetary gold</i>						
12. Private capital movements .. .. .	0.3	0.2	—	—	3.5	14.6
12.1 Direct investment .. .. .	—	—	—	—	2.1	5.7
12.2 Other long-term .. .. .	0.2	—	—	—	1.3	1.4
12.3 Other short-term .. .. .	0.1	0.2	—	—	0.1	7.5
13. Official and banking institutions .. .. .	90.8	229.9	—	67.1	152.1	0.1
13.1 Long-term assets .. .. .	74.4	—	—	—	9.7	—
13.2 Long-term liabilities .. .. .	16.4	—	—	—	—	0.1
13.3 Short-term assets .. .. .	—	215.6	—	67.1	139.1	—
13.4 Short-term liabilities .. .. .	—	14.3	—	—	3.3	—
13.5 Monetary gold .. .. .	—	—	—	—	—	—
14. Total capital and monetary gold .. .. .	91.1	230.1	—	67.1	155.6	14.7
15. Errors and omissions .. .. .	—	—	—	—	12.9	—

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values predominantly c.i.f., have been recorded. Notable exception—Ceylon

Item 4. Since credits under item 1—Merchandise—include the freight component on exports, debits allocations being based on nationality of ship-owners and not on destination of goods.

Item 9. Migrants' transfers are based on actual cash remittances; they do not include

Item 12.3. Figures shown against this item are mainly those representing net changes in by firms in Ceylon to firms abroad under the system designated "Traders' Accounts." and Pakistan: 1.0 (credit); Other Sterling Area: 0.2 (debit); Continental O.E.E.C.: 1.6 (credit);

Items 13 and 14. Credit and debit figures shown in the "Total" columns are not the sum of credits debits shown in the "Total" columns of items 13.1–13.5 and of items 12 and 13 respectively.

Items 13.1–13.5. Credit and debit figures shown in the "Total" columns are not the sum of in these items during the year.

Item 13.3. No attempt has been made to show gross multilateral settlements. An attempt has

Item 15. The entire "errors and omissions" figure is shown under the United Kingdom.

for 1960<sup>(a)</sup>

monetary areas

Rupees Million

India and Pakistan		Other sterling area		Continental O.E.E.C. countries		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
61.8	274.8	322.0	292.0	210.1	240.2	453.3	474.4	1,870.9	1,965.2	— 94.3
—	—	—	—	—	—	—	—	—	1.9	— 1.9
1.5	9.0	0.4	0.8	0.3	5.5	0.5	1.5	8.6	33.2	— 24.6
6.5	5.4	24.7	6.1	17.5	46.2	18.3	6.2	129.7	159.1	— 29.4
—	3.4	2.7	1.3	—	2.2	0.1	3.0	33.7	72.4	— 38.7
—	2.9	2.4	1.0	—	2.1	—	—	2.5	56.5	— 54.0
—	0.5	0.3	0.3	—	0.1	0.1	3.0	31.2	15.9	+ 15.3
3.0	3.9	6.3	2.0	2.6	1.4	4.4	4.1	28.8	44.9	— 16.1
4.7	7.0	3.6	2.8	3.2	5.3	3.8	2.7	47.3	69.4	— 22.1
77.5	303.5	359.7	305.0	233.7	300.8	480.4	491.9	2,119.0	2,346.1	— 227.1
0.3	17.0	1.3	2.2	0.7	2.0	0.4	0.3	7.6	38.6	— 31.0
—	—	6.6	—	—	—	0.1	—	48.4	—	+ 48.4
0.3	17.0	7.9	2.2	0.7	2.0	0.5	0.3	56.0	38.6	+ 17.4
77.8	320.5	367.6	307.2	234.4	302.8	480.9	492.2	2,175.0	2,384.7	— 209.7
1.4	1.3	7.6	0.8	1.7	0.7	0.6	0.1	12.5	15.1	— 2.6
0.1	1.0	7.4	0.2	—	0.6	0.6	—	10.2	7.5	+ 2.7
0.3	0.3	0.2	0.4	0.1	0.1	—	—	2.1	2.2	— 0.1
1.0	—	—	0.2	1.6	—	—	0.1	0.2	5.4	— 5.2
245.5	2.9	—	67.2	67.4	—	22.3	11.5	225.6	26.2	+ 199.4
0.7	—	—	—	—	—	—	—	84.8	—	+ 84.8
—	—	—	0.2	—	—	3.9	—	20.0	—	+ 20.0
244.8	—	—	66.1	67.3	—	18.4	—	120.8	—	+ 120.8
—	2.9	—	0.9	0.1	—	—	11.5	—	26.2	— 26.2
—	—	—	—	—	—	—	—	—	—	—
246.9	4.2	7.6	68.0	69.1	0.7	22.9	11.6	238.1	41.3	+ 196.8
—	—	—	—	—	—	—	—	12.9	—	+ 12.9

Source : Central Bank of Ceylon.

Government imports which are c. and f.

under item 4 include freight collected locally by agents of foreign lines—geographical

migrants' assets left in Ceylon.

overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed  
 These figures are : American Account Area : 0.2 (debit); United Kingdom : 7.5 (debit); India  
 Other and unallocated ; 0.1 (debit); Total : 5.4 (net debit).

and debits recorded by countries and regions. They represent the aggregate of credits and

credits and debits recorded by countries and regions, but record only the net overall movements

been made to allocate net changes in short-term assets to the various countries and areas.

External Assets of Ceylon<sup>(a)</sup>

Rupees Million

End of period	Government (b)	Government agencies and insti- tutions	Currency Board/ Central Bank(c)	Commer- cial banks	Total	Changes between periods
1939 .. .. .	23.5	106.3	60.8	84.5	275.1	—
1940 .. .. .	29.3	67.2	80.2	147.7	324.4	+ 49.3
1941 .. .. .	99.9	95.6	105.9	133.3	434.7	+110.3
1942 .. .. .	51.6	66.4	192.0	211.4	521.4	+ 86.7
1943 .. .. .	135.8	81.5	229.7	224.6	671.6	+150.2
1944 .. .. .	259.8	103.7	313.9	282.6	960.0	+288.4
1945 .. .. .	420.6	142.3	460.5	236.5	1,259.9	+299.9
1946 .. .. .	393.5	184.4	415.2	217.2	1,210.3	— 49.6
1947 .. .. .	178.9	206.9	440.5	121.0	947.3	—263.0
1948 .. .. .	157.4	222.3	459.9	149.4	989.0	+ 41.7
1949 .. .. .	86.8	235.8	514.9	96.2	933.7	— 55.3
1950 .. .. .	76.8	265.7	560.4	173.7	1,076.6	+142.9
1951 .. .. .	76.1	291.3	670.8	147.0	1,185.3	+108.7
1952 .. .. .	65.9	310.6	403.4	57.0	836.9	—348.4
1953 .. .. .	65.5	228.4	246.6	66.7	607.2	—229.7
1954 .. .. .	52.2	225.8	527.1	90.1	895.2	+288.0
1955 .. .. .	80.8	237.2	658.8	177.9	1,154.7	+259.5
1956 .. .. .	70.6	243.1	744.7	120.9	1,179.3	+ 24.6
1957 .. .. .	31.6	249.4	590.0	72.1	943.1	—236.2
1958 .. .. .	24.5	255.5	531.5	71.8	883.3	— 59.8
1959 .. .. .	15.2	229.7	379.9	64.0	688.8	—194.5
1960 .. .. .	12.5	219.4	172.7	76.6	481.2	—207.6
1957 1st Quarter ..	53.1	245.6	711.5	116.4	1,126.6	— 52.7
2nd Quarter ..	52.0	246.5	590.4	89.1	978.0	—148.6
3rd Quarter ..	49.9	250.4	625.3	79.3	1,004.9	+ 26.9
4th Quarter ..	31.6	249.4	590.0	72.1	943.1	— 61.8
1958 1st Quarter ..	28.7	252.6	596.0	67.3	944.6	+ 1.5
2nd Quarter ..	26.8	254.2	490.3	64.5	835.8	—108.8
3rd Quarter ..	28.2	257.3	532.6	74.1	892.2	+ 56.4
4th Quarter ..	24.5	255.5	531.5	71.8	883.3	— 8.9
1959 January ..	35.5	256.8	497.1	66.2	855.6	— 27.7
February ..	39.1	258.2	494.8	72.3	864.4	+ 8.8
March ..	31.3	259.5	524.0	68.1	882.9	+ 18.5
April ..	28.7	246.3	506.0	77.3	858.3	— 24.6
May ..	28.2	246.7	499.4	74.7	849.0	— 9.3
June ..	24.6	246.3	490.4	76.8	838.1	— 10.9
July ..	18.4	247.0	463.1	56.9	785.4	— 52.7
August ..	20.8	247.7	443.5	61.1	773.1	— 12.3
September ..	13.7	245.8	444.2	60.8	764.5	— 8.6
October ..	20.9	242.1	385.9	68.5	717.4	— 47.1
November ..	15.9	241.2	389.2	59.5	705.8	— 11.6
December ..	15.2	229.7	379.9	64.0	688.8	— 17.0
1960 January ..	16.7	230.8	381.7	58.4	687.6	— 1.2
February ..	16.6	231.1	370.3	56.6	674.6	— 13.0
March ..	14.5	232.2	365.2	62.4	674.3	— 0.3
April ..	12.6	223.1	346.2	56.7	638.6	— 35.7
May ..	8.6	223.6	321.3	59.5	613.0	— 25.6
June ..	18.9	223.6	302.0	51.1	595.6	— 17.4
July ..	15.3	224.6	273.7	53.7	567.3	— 28.3
August ..	18.0	224.4	262.7	50.9	556.0	— 11.3
September ..	12.7	226.0	207.8	83.2	529.7	— 26.3
October ..	14.7	223.2	212.7	86.0	536.6	+ 6.9
November ..	11.1	223.4	181.4	82.2	498.1	— 38.5
December ..	12.5	219.4	172.7	76.6	481.2	— 16.9

Source : Central Bank of Ceylon.

(a) At face value according to books abroad.

(b) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

## EXTERNAL TRADE

TABLE 27

## External Trade—Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948=100									Terms of trade ( <sup>b</sup> )
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of trade	Value		Volume( <sup>a</sup> )		Price( <sup>a</sup> )				Im- ports	
				Exports	Imports	Exports	Imports	Exports					
								Tea	Rubber	Coconut products	All products	All products	
1938 .. ..	285	236	+ 49	28	24	88	92	37	57	15	36	26	138
1939 .. ..	328	242	+ 86	32	24	86	95	41	72	18	41	25	164
1940 .. ..	387	282	+ 104	38	29	87	94	42	83	18	44	30	147
1941 .. ..	424	287	+ 137	42	29	85	86	48	84	20	48	35	137
1942 .. ..	531	296	+ 235	53	30	96	57	50	100	35	56	52	108
1943 .. ..	570	447	+ 123	57	45	97	64	51	112	35	59	73	81
1944 .. ..	680	518	+ 162	67	52	94	66	57	143	39	68	87	78
1945 .. ..	666	621	+ 45	66	63	84	74	60	148	47	72	81	89
1946 .. ..	765	696	+ 69	76	70	94	79	65	43	62	78	83	94
1947 .. ..	889	963	- 74	88	97	89	98	99	109	97	100	94	106
1948 .. ..	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100
1949 .. ..	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111
1950 .. ..	1,563	1,167	+ 396	155	117	110	121	127	222	144	144	98	147
1951 .. ..	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151
1952 .. ..	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109
1953 .. ..	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122
1954 .. ..	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155
1955 .. ..	1,940	1,460	+ 480	192	147	131	140	166	225	99	162	101	160
1956 .. ..	1,735	1,629	+ 106	172	164	125	153	151	218	99	152	113	135
1957 .. ..	1,682	1,804	- 122	166	181	119	161	140	207	107	145	109	133
1958 .. ..	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149
1959 .. ..	1,754	2,005	- 251	173	202	126	180	137	208	141	148	104	142
1960 .. ..	1,832	1,960	- 128	181	197	132	170	134	232	127	148	104	142
1959 January ..	135	153	- 18	160	185	118	173	134	190	132	142	105	135
February ..	126	159	- 33	149	192	113	168	133	184	142	142	101	141
March ..	142	132	+ 10	168	160	123	139	138	188	136	145	101	144
April ..	164	173	- 9	195	209	133	206	143	198	135	150	106	142
May ..	136	142	- 6	161	171	117	149	139	205	140	149	112	133
June ..	129	121	+ 8	153	146	108	109	143	214	142	153	105	146
July ..	126	175	- 49	150	211	113	207	135	212	142	148	106	140
August ..	139	207	- 68	165	250	130	236	128	218	147	145	106	137
September ..	174	196	- 22	206	237	157	203	130	223	140	146	111	132
October ..	169	196	- 27	201	237	141	229	143	222	142	155	105	148
November ..	176	167	+ 9	209	202	148	158	140	237	146	155	107	145
December ..	137	188	- 51	163	227	109	184	139	258	145	158	102	155
1960 January ..	177	174	+ 3	210	210	140	189	138	231	144	153	106	144
February ..	148	138	+ 10	178	164	121	134	136	269	148	159	106	150
March ..	184	182	+ 2	218	220	146	186	136	232	144	152	109	139
April ..	144	145	- 1	171	175	118	129	136	267	140	157	113	139
May ..	133	175	- 42	158	211	116	193	132	261	135	153	124	123
June ..	162	147	+ 15	193	178	141	138	129	247	135	148	103	144
July ..	140	171	- 31	166	206	131	163	123	238	123	141	110	128
August ..	167	206	- 39	198	249	156	242	130	223	118	143	104	138
September ..	138	170	- 32	164	205	130	210	132	229	116	145	102	142
October ..	175	166	+ 9	208	200	154	174	142	214	112	147	106	139
November ..	128	147	- 19	151	177	114	156	141	207	109	145	108	134
December ..	135	145	- 10	160	175	102	146	141	207	109	145	107	136

Sources : Customs Department, Census and Statistics Department,  
Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b) Export price index

$\frac{\text{Import price index}}{\text{Import price index}} \times 100.$

# EXTERNAL TRADE

## Central Bank Trade

Period	Import volume							
	Consumer goods				Capital goods			All imports
	Food and drink	Textiles	Other consumer goods	Com-bined	Wholly or mainly manu-factured	Rela-tively un-manu-factured	Com-bined	
1938 .. ..	91	105	59	88	93	79	89	88
1948 .. ..	100	100	100	100	100	100	100	100
1949 .. ..	101	130	113	108	119	115	118	110
1950 .. ..	113	144	111	119	123	112	120	119
1951 .. ..	113	144	162	127	158	145	154	133
1952 .. ..	113	170	159	131	152	129	146	134
1953 .. ..	121	152	156	133	134	162	141	135
1954 .. ..	110	147	124	119	140	159	145	125
1955 .. ..	112	160	144	126	143	154	146	130
1956 .. ..	125	185	152	141	140	154	144	142
1957 .. ..	124	166	186	142	156	230	176	150
1958 .. ..	132	207	174	153	133	173	144	151
1959 .. ..	146	181	202	162	182	230	195	169
1960 .. ..	137	179	203	156	173	226	188	162
1959 January ..	110	242	181	146	169	286	200	158
February ..	142	258	166	167	189	259	208	176
March ..	78	183	169	112	169	171	170	125
April ..	141	149	240	158	215	186	208	169
May ..	108	151	149	123	138	292	179	135
June ..	44	112	295	98	165	142	159	111
July ..	259	107	193	220	127	151	133	200
August ..	212	193	189	205	272	323	286	221
September ..	212	131	234	201	190	300	219	204
October ..	219	246	155	213	178	213	188	206
November ..	98	185	231	136	185	278	210	153
December ..	146	209	223	170	186	220	195	175
1960 January ..	150	158	375	189	166	320	208	192
February ..	82	177	222	123	120	183	137	125
March ..	156	174	264	177	180	242	197	180
April ..	56	202	246	114	167	209	178	128
May ..	212	114	159	185	137	206	155	178
June ..	69	136	203	103	210	293	232	132
July ..	118	171	232	147	188	281	213	162
August ..	267	180	238	246	172	185	175	230
September ..	179	205	124	175	188	149	178	174
October ..	108	260	174	147	207	249	218	162
November ..	139	155	119	139	147	236	171	145
December ..	105	182	67	113	194	136	179	127

All indices are worked with fixed weights, based on the experience of the 5 years Census and Statistics in table 27 which, with the exception of the annual import price

## Indices—Imports

Period	Import prices							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Com-bined	Wholly or mainly manufactured	Relatively un-manufactured	Com-bined	
1938 .. ..	23	18	59	28	34	33	33	29
1948 .. ..	100	100	100	100	100	100	100	100
1949 .. ..	99	81	92	95	99	97	98	96
1950 .. ..	102	82	102	98	101	100	101	99
1951 .. ..	115	105	131	116	135	116	130	119
1952 .. ..	133	88	136	125	145	120	138	128
1953 .. ..	126	76	127	117	126	113	122	118
1954 .. ..	112	70	121	106	121	104	116	108
1955 .. ..	100	68	121	98	120	112	118	102
1956 .. ..	100	71	122	99	141	106	131	106
1957 .. ..	106	77	128	104	144	125	139	112
1958 .. ..	93	72	129	95	132	116	128	103
1959 .. ..	94	76	131	97	124	108	119	102
1960 .. ..	94	76	128	96	128	106	122	102
1959 January ..	99	69	124	97	122	107	118	102
February ..	91	75	136	95	116	106	113	100
March ..	91	75	139	96	123	108	119	101
April ..	94	80	134	98	122	103	117	103
May ..	106	77	129	105	143	109	134	111
June ..	96	77	128	98	123	108	119	103
July ..	95	79	130	98	128	108	122	103
August ..	96	74	131	98	121	100	115	102
September ..	97	82	154	104	128	109	123	108
October ..	94	78	129	97	123	108	119	102
November ..	95	76	125	97	126	107	121	102
December ..	98	76	136	113	128	108	123	105
1960 January ..	95	81	132	98	128	113	124	104
February ..	94	78	131	97	130	106	123	103
March ..	93	92	127	99	128	106	122	104
April ..	100	83	129	102	124	115	121	106
May ..	93	70	124	94	128	108	123	101
June ..	91	82	128	95	131	106	124	102
July ..	103	72	134	103	126	105	121	107
August ..	94	76	134	97	130	103	123	103
September ..	92	72	129	95	130	106	123	101
October ..	94	76	128	97	131	105	124	103
November ..	98	80	127	99	128	105	122	105
December ..	93	76	118	94	130	106	124	101

1948-1952. In this respect, these indices differ from the indices of the Department of index, are worked on 1948 value weights.

## Central Bank Trade Indices—Exports (1948=100)

Period	Export volume					Export prices					All imports price index	Terms of trade <sup>(a)</sup>
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports		
1938 .. ..	80	55	126	137	84	37	56	13	25	34	29	117
1948 .. ..	100	100	100	100	100	100	100	100	100	100	100	100
1949 .. ..	101	95	98	117	100	110	91	107	105	106	96	111
1950 .. ..	101	128	112	127	110	127	220	133	135	143	99	144
1951 .. ..	103	111	135	136	111	132	364	146	181	173	119	145
1952 .. ..	106	102	157	117	113	116	255	91	141	133	128	104
1953 .. ..	113	105	138	125	116	124	222	111	126	136	118	115
1954 .. ..	122	102	129	138	119	156	195	103	142	151	108	140
1955 .. ..	122	108	165	138	126	166	225	83	143	158	102	154
1956 .. ..	118	94	155	130	118	151	217	85	154	148	106	140
1957 .. ..	124	101	105	123	116	140	207	92	166	142	112	127
1958 .. ..	139	100	101	118	123	138	179	103	159	139	103	135
1959 .. ..	130	99	125	120	121	137	208	122	146	145	102	142
1960 .. ..	138	113	109	129	127	134	233	106	158	145	102	142
1959 January ..	117	118	113	117	117	134	189	114	149	140	102	136
February ..	115	93	106	131	109	133	184	117	144	138	100	139
March ..	124	115	111	128	120	138	188	117	141	142	101	140
April ..	123	190	111	94	136	143	198	116	141	146	103	142
May ..	126	91	100	96	112	139	205	120	142	146	111	131
June ..	104	77	144	92	103	143	215	123	141	150	103	146
July ..	123	64	115	78	105	135	212	122	142	145	103	140
August ..	140	62	126	127	118	128	218	129	141	143	102	140
September ..	159	109	172	140	148	130	223	123	143	143	108	132
October ..	132	127	165	146	137	143	222	123	144	151	102	148
November ..	157	107	133	135	140	140	237	126	149	152	102	149
December ..	135	36	103	153	107	139	257	128	150	155	105	147
1960 January ..	134	215	83	141	147	138	231	127	153	151	104	144
February ..	139	84	71	196	118	136	269	130	153	156	103	151
March ..	147	207	74	194	153	136	232	126	154	149	104	143
April ..	130	92	82	136	114	136	267	122	162	155	106	145
May ..	131	69	90	105	109	132	261	116	164	150	101	149
June ..	155	102	119	96	134	129	247	114	166	146	102	143
July ..	147	75	104	121	122	123	238	106	163	139	107	130
August ..	159	94	177	135	145	130	223	99	161	140	103	136
September ..	140	52	143	113	118	134	227	98	158	142	101	140
October ..	144	150	175	120	149	143	214	94	163	145	103	140
November ..	123	71	106	103	106	141	208	92	159	143	105	136
December ..	113	145	81	91	115	141	208	90	157	142	101	141

All indices are worked with fixed weights, based on the experience of the 5 years 1948-1952. In this respect, these indices differ from the indices of the Department of Census and Statistics in table 27 which, with the exception of the annual import price index, are worked on 1948 value weights.

$$^{(a)} \text{ Export price index} \div \text{Import price index} \times 100.$$

## Central Bank Trade Indices—Value (1948=100)

Period		Approximate <sup>(a)</sup> import values						Approximate <sup>(a)</sup> export values						
		Consumer goods				Capital goods		All imports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	
		Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively unmanufactured							Combined
1938	..	20	19	35	24	31	26	30	26	29	31	16	34	29
1948	..	100	100	100	100	100	100	100	100	100	100	100	100	100
1949	..	100	106	104	103	117	112	116	105	110	87	104	123	105
1950	..	116	119	114	117	125	112	121	118	128	281	149	172	158
1951	..	130	151	213	147	213	168	200	158	136	404	197	247	192
1952	..	151	149	215	164	221	154	202	172	123	259	142	164	151
1953	..	153	115	197	155	168	182	173	159	140	234	153	158	158
1954	..	123	103	150	126	170	165	169	135	191	199	133	197	180
1955	..	112	109	174	123	171	173	172	133	203	244	138	197	199
1956	..	126	131	186	139	198	164	190	150	177	203	132	200	175
1957	..	132	128	239	148	224	287	244	168	174	209	97	204	164
1958	..	124	149	224	146	175	201	183	155	192	179	104	188	170
1959	..	138	137	265	157	225	248	232	172	177	206	152	175	176
1960	..	128	135	260	149	222	239	229	166	186	264	116	204	185
1959 Jan.	..	109	167	225	142	206	304	236	162	157	224	129	174	163
Feb.	..	129	194	226	160	218	275	235	175	154	172	125	189	151
March	..	70	137	234	107	209	186	202	126	171	215	130	181	170
April	..	132	120	322	156	264	191	243	174	177	376	128	133	199
May	..	115	117	193	129	198	317	240	150	175	186	120	136	163
June	..	42	87	378	96	203	153	189	114	149	165	177	129	154
July	..	245	85	250	215	162	164	163	206	166	135	140	110	152
Aug.	..	203	143	247	200	329	322	329	225	179	136	163	178	169
Sept.	..	206	108	360	208	243	327	270	221	206	243	210	199	211
Oct.	..	206	192	200	207	220	229	223	211	189	283	203	210	207
Nov.	..	93	142	290	131	233	297	254	156	219	254	169	202	214
Dec.	..	142	160	303	192	238	237	239	185	187	93	131	228	166
1960 Jan.	..	143	128	494	186	214	362	258	200	184	496	106	216	221
Feb.	..	77	138	290	119	155	194	169	129	189	227	92	300	184
March	..	145	160	334	174	231	256	240	188	199	481	94	299	229
April	..	56	169	317	116	207	241	217	137	177	245	100	221	176
May	..	197	80	198	174	175	223	191	179	173	181	104	172	163
June	..	63	111	259	99	274	310	288	135	199	253	136	160	195
July	..	122	124	312	151	238	295	257	173	181	178	110	197	170
Aug.	..	252	136	318	240	223	190	215	238	207	209	175	217	202
Sept.	..	165	148	160	165	244	158	219	177	188	118	140	178	168
Oct.	..	102	238	223	142	271	262	270	167	206	321	165	195	215
Nov.	..	136	124	152	138	188	249	208	152	172	147	98	164	152
Dec.	..	97	138	80	106	252	145	221	128	159	302	73	143	163

(a) These indices are the product of the price and volume indices appearing in tables 28 and 29. They are a rough indication of the actual changes in import and export group values.



## Ceylon's International Trade in Merchandise

By regions and monetary areas

Rupees Million

	Total exports (a) (f.o.b.)		Total imports (c.i.f.)		Balance of trade	
	1959	1960	1959	1960	1959	1960
Commonwealth countries ..	890.0	919.6	975.6	948.5	— 85.6	— 28.9
Foreign countries .. ..	816.1	866.0	1,029.3	1,011.1	—213.2	—145.1
Sterling area .. .. .	909.1	957.0	1,087.0	1,053.8	—177.9	— 96.8
Dollar area .. .. .	262.2	257.5	158.1	95.8	+104.1	+161.7
Others .. .. .	534.7	571.1	760.5	810.0	—255.8	—238.9
European Economic Com- munity (b) .. .. .	204.2	181.4	187.3	197.2	+ 16.9	— 15.8
European Free Trade Area (c) ..	491.9	518.3	540.4	500.4	— 48.5	+ 17.9

Sources : Administration Report of Principal Collector  
of Customs and Superintendent of Shipping ;  
Ceylon Customs Returns.

(a) Excludes ships' stores and bunkers.

(b) Belgium, France, Germany, Italy, Luxemburg and Netherlands.

(c) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and U.K.

## Cost of Living Index Numbers—Colombo Town

Period		All items	Food	Clothing	Fuel & light	Rent	Miscellaneous	Domestic group (a)	Import group (b)	Export group (c)
November, 1938—April, 1939=100										
1939 <sup>(d)</sup>	..	108 <sup>(e)</sup>	112	112	102	97	104	n.a.	n.a.	n.a.
1948	..	260	286	423	219	133	257	n.a.	n.a.	n.a.
1950	..	272	319	347	221	116	253	246	258	522
1951	..	283	321	442	243	116	263	265	263	522
1952	..	281	315	429	226	118	276	274	266	418
		Nov. 38—Apr. 39=100	1952=100 <sup>(f)</sup>							
1953	..	285.6	101.6	106.0	82.8	99.8	101.3	97.2	99.4	102.5
1954	..	283.9	101.1	106.1	79.5	103.3	101.5	94.4	97.6	104.0
1955	..	282.4	100.5	105.1	80.5	102.3	101.5	94.6	98.4	102.8
1956	..	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0
1957	..	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1
1958	..	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0
1959	..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1
1960	..	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7
1960	January	296.2	105.4	105.1	93.6	101.6	101.5	114.5	107.2	98.2
	February	295.9	105.3	105.0	93.8	101.6	101.5	114.5	106.5	98.6
	March	296.7	105.6	105.2	93.8	102.3	101.5	114.8	107.3	98.5
	April	292.2	104.0	102.2	94.2	104.2	101.5	115.4	108.7	93.6
	May	287.7	102.4	99.9	94.1	100.6	101.5	115.7	108.8	90.4
	June	288.0	102.5	99.9	94.4	102.7	101.5	115.2	109.0	90.9
	July	284.4	101.2	97.7	94.8	103.0	101.5	115.4	107.1	91.6
	August	283.0	100.7	95.9	95.8	103.5	101.5	118.4	106.6	91.8
	September	288.3	102.6	97.5	96.4	103.5	101.5	122.4	109.4	92.5
	October	290.0	103.2	99.1	95.7	101.6	101.5	121.5	111.2	91.9
	November	294.8	104.9	101.5	96.3	104.2	101.5	121.6	113.1	93.2
	December	292.5	104.1	100.2	98.4	103.0	101.5	120.7	111.8	93.0

Sources : Department of Census and Statistics ;  
Central Bank of Ceylon.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August–December.

(e) January–December average—104.

(f) Colombo Consumers' Price Index—From January 1953, onwards : index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949–50). Food 61.9 ; clothing 9.4 ; fuel and light 4.3 ; rent 5.7 ; miscellaneous 18.7.

# WAGES AND PRICES

## Minimum Wage Rate

Period										Workers in agriculture <sup>(a)</sup>	
										Minimum wage rate index	Index of real wage rates <sup>(b)</sup>
1939	..	..	..	..	..	..	..	..	..	100	100
1948	..	..	..	..	..	..	..	..	..	315	122
1950	..	..	..	..	..	..	..	..	..	373	136
1951	..	..	..	..	..	..	..	..	..	463	161
1952	..	..	..	..	..	..	..	..	..	468	163
1953	..	..	..	..	..	..	..	..	..	101.5	99.9
1954	..	..	..	..	..	..	..	..	..	103.1	102.0
1955	..	..	..	..	..	..	..	..	..	106.6	106.1
1956	..	..	..	..	..	..	..	..	..	107.1	106.9
1957	..	..	..	..	..	..	..	..	..	108.7	105.6
1958	..	..	..	..	..	..	..	..	..	110.2	105.2
1959	..	..	..	..	..	..	..	..	..	110.2	104.8
1960	..	..	..	..	..	..	..	..	..	110.2	106.5
1960	January	..	..	..	..	..	..	..	..	111.2	105.5
	February	..	..	..	..	..	..	..	..	111.2	105.6
	March	..	..	..	..	..	..	..	..	111.2	105.3
	April	..	..	..	..	..	..	..	..	111.2	106.9
	May	..	..	..	..	..	..	..	..	110.2	107.6
	June	..	..	..	..	..	..	..	..	108.7	106.0
	July	..	..	..	..	..	..	..	..	108.7	107.4
	August	..	..	..	..	..	..	..	..	108.7	107.9
	September	..	..	..	..	..	..	..	..	107.7	104.9
	October	..	..	..	..	..	..	..	..	108.7	105.3
	November	..	..	..	..	..	..	..	..	110.2	105.1
	December	..	..	..	..	..	..	..	..	111.2	106.8

Note : From January, 1953, indices of real wage rates are calculated by using the Colombo

(a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing also.

(b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate

(c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor trades only.

(d) Combined index for workers in agriculture and workers in industry and commerce.

## Index Numbers

Workers in Industry and Commerce <sup>(c)</sup>		Workers in Wages Boards Trades <sup>(d)</sup>		Unskilled Government Workers	
Minimum wage rate index	Index of real wage rates	Minimum wage rate index	Index of real wage rates	Minimum wage rate index	Index of real wage rates
1939 = 100					
<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	100	96
				470	181
				499	183
				540	191
				540	192
1952 = 100					
101.0	99.4	101.5	99.9	101.3	99.7
100.7	99.6	102.5	101.4	101.4	100.3
101.4	101.0	105.9	105.4	105.8	105.2
102.9	102.7	106.4	106.2	107.2	107.0
104.5	101.5	107.8	104.7	110.4	107.3
116.1	110.9	110.8	105.6	126.7	120.7
128.8	122.4	112.3	106.7	126.7	120.4
128.1	123.8	111.8	108.0	126.7	122.4
129.5	122.8	113.2	107.4	126.7	120.2
128.8	122.3	112.8	107.1	126.7	120.3
128.8	121.9	112.8	106.8	126.7	120.0
129.5	124.5	113.2	108.8	126.7	121.8
128.4	125.4	111.8	109.1	126.1	123.7
127.4	124.3	110.3	107.6	126.7	123.6
127.4	125.9	110.3	109.0	126.7	125.2
126.4	125.5	110.3	109.5	126.7	125.8
126.0	122.8	109.3	106.5	126.7	123.5
127.4	123.5	110.3	106.9	126.7	122.7
127.4	121.5	111.8	106.5	126.7	120.8
128.8	123.7	112.8	108.4	126.7	121.7

Sources : Department of Labour; Central Bank of Ceylon.

Consumers' Price Index.

ing, rubber growing and manufacturing trades only ; from 1953 it includes the coconut growing labour.

transport, tea export, building, dock, harbour and port transport, rubber export and cinema

# WAGES AND PRICES

## Colombo Market Prices<sup>(a)</sup>

Month	Tea <sup>(1)</sup> Average all grades per lb.		Rubber <sup>(2)</sup> R.S.S. No. 1 per lb.	
	1959 <sup>(b)</sup>	1960	1959	1960
January .. .. .	1.65	1.95	1.06	1.32
February .. .. .	1.73	1.93	1.06	1.33
March .. .. .	1.81	1.90	1.11	1.38
April .. .. .	1.83	1.82	1.19	1.40
May .. .. .	1.78	1.75	1.32	1.55
June .. .. .	1.77	1.69	1.22	1.47
July .. .. .	1.75	1.74	1.23	1.26
August .. .. .	1.88	1.93	1.38	1.10
September .. .. .	2.06	2.01	1.30	1.09
October .. .. .	1.98	2.00	1.26	1.05
November .. .. .	2.00	2.03	1.55	0.92
December .. .. .	2.02	1.91	1.36	0.96
Year/Annual averages				
1938 .. .. .	0.70		0.37	
1941-1945 .. .. .	1.08		0.77	
1946-1950 .. .. .	1.72		0.86	
1947 .. .. .	1.60		0.64	
1948 .. .. .	1.55		0.63	
1949 .. .. .	1.96		0.57	
1950 .. .. .	2.11		1.55	
1951 .. .. .	1.94		2.15	
1952 .. .. .	1.75		1.38	
1953 .. .. .	1.92		1.35	
1954 .. .. .	2.61		1.11	
1955 .. .. .	2.20		1.28	
1956 .. .. .	2.19		1.45	
1957 .. .. .	1.86		1.16	
1958 .. .. .	1.73		0.93	
1959 .. .. .	1.85		1.25	
1960 .. .. .	1.88		1.24	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959, the Colombo market price of tea is derived from the Colombo auction price after deducting the ad valorem duty effective from that date.

## of Selected Export Commodities

Rupees

Copra <sup>(3)</sup> Estate No. 1 per candy		Coconut oil <sup>(3)</sup> white, naked, wharf delivery per ton		Desiccated <sup>(3)</sup> coconut assortment per lb.		Cocoa <sup>(3)</sup> Estate No. 1 per cwt.	
1959	1960	1959	1960	1959	1960	1959	1960
241.75	247.25	1,432.00	1,496.00	0.53	0.59	178.95	166.90
242.50	245.16	1,456.25	1,471.88	0.53	0.59	173.25	161.25
235.82	236.88	1,477.50	1,420.00	0.51	0.57	168.94	156.56
242.53	218.38	1,584.38	1,278.00	0.55	0.53	163.13	157.75
249.47	210.94	1,637.50	1,236.88	0.59	0.52	167.81	158.13
251.79	189.69	1,576.88	1,065.00	0.59	0.45	175.69	164.00
227.06	176.30	1,379.38	1,045.00	0.56	0.44	179.13	161.75
216.70	176.44	1,350.00	1,056.88	0.56	0.43	180.60	158.50
231.47	153.38	1,470.00	988.50	0.57	0.40	191.63	158.75
244.28	153.50	1,555.60	998.13	0.60	0.40	189.40	142.56
240.81	147.32	1,490.01	957.50	0.59	0.35	182.25	134.06
237.69	137.50	1,444.38	886.00	0.58	0.33	167.19	111.50
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.35		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	

Sources :—(1) The Colombo Brokers' Association Weekly Tea Market Report.

(2) The Colombo Rubber Traders' Association Weekly Price List.

(3) The Ceylon Chamber of Commerce Weekly Price List.

# WAGES AND PRICES

## F. o. b. Prices of Selected

### Average Prices

Month	Tea		Rubber (excl. latex)	
	per lb.		per lb.	
	1959	1960	1959	1960
January .. .. .	2·67	2·74	1·31	1·59
February .. .. .	2·65	2·71	1·27	1·86
March .. .. .	2·75	2·70	1·30	1·60
April .. .. .	2·85	2·70	1·37	1·84
May .. .. .	2·77	2·63	1·42	1·80
June .. .. .	2·85	2·56	1·49	1·70
July .. .. .	2·69	2·45	1·47	1·64
August .. .. .	2·55	2·59	1·51	1·54
September .. .. .	2·58	2·65	1·54	1·57
October .. .. .	2·84	2·82	1·53	1·48
November .. .. .	2·78	2·80	1·63	1·44
December .. .. .	2·76	2·81	1·78	1·44
Year/Annual averages				
1938 .. .. .	0·73		0·39	
1941-1945 .. .. .	0·47		<i>n.a.</i>	
1946-1950 .. .. .	1·95		<i>n.a.</i>	
1947 .. .. .	1·97		0·75	
1948 .. .. .	1·99		0·69	
1949 .. .. .	2·18		0·63	
1950 .. .. .	2·52		1·53	
1951 .. .. .	2·62		2·53	
1952 .. .. .	2·30		1·76	
1953 .. .. .	2·46		1·54	
1954 .. .. .	3·11		1·36	
1955 .. .. .	3·30		1·56	
1956 .. .. .	3·00		1·50	
1957 .. .. .	2·78		1·43	
1958 .. .. .	2·75		1·24	
1959 .. .. .	2·72		1·44	
1960 .. .. .	2·67		1·61	

## Export Commodities

for all grades

Rupees

Copra per candy		Coconut oil per ton		Desiccated coconut per lb.		Cocoa per cwt.	
1959	1960	1959	1960	1959	1960	1959	1960
294.00	318.95	1,578.00	1,752.20	0.59	0.67	190.91	184.68
305.55	323.55	1,613.80	1,802.40	0.60	0.67	202.54	171.13
297.65	326.40	1,630.00	1,714.60	0.59	0.68	198.19	171.65
296.60	304.95	1,600.00	1,682.20	0.60	0.65	185.78	179.31
304.60	292.05	1,683.20	1,581.40	0.61	0.63	186.75	154.85
307.40	289.05	1,719.60	1,559.80	0.62	0.62	184.28	163.84
311.40	272.35	1,693.80	1,419.00	0.64	0.59	188.10	175.27
296.20	265.55	1,857.00	1,313.60	0.64	0.56	187.69	176.23
291.75	254.80	1,702.80	1,314.60	0.66	0.55	203.83	166.90
310.45	247.45	1,698.00	1,263.40	0.67	0.52	191.94	169.80
318.80	239.80	1,731.40	1,251.20	0.68	0.50	205.46	163.47
311.90	235.19	1,777.60	1,242.20	0.68	0.47	165.88	137.59
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.86	

Source : Ceylon Customs Return.



## Indices of Share Prices

(January-June, 1939=100)

Period	Rupee companies				Sterling companies		
	Tea	Rubber	Tea cum rubber	Commercial and industrial	Tea	Rubber	Tea cum rubber
1939—3rd Quarter .. ..	96	101	95	101	92	99	98
4th .. ..	109	122	106	110	91	110	104
1945—1st .. ..	176	279	190	446	173	200	153
2nd .. ..	167	268	182	437	185	211	159
3rd .. ..	166	250	176	413	190	208	154
4th .. ..	161	227	164	384	183	206	155
1946—1st .. ..	164	225	167	365	185	201	156
2nd .. ..	173	242	179	390	184	200	156
3rd .. ..	180	228	182	433	193	186	156
4th .. ..	199	203	183	451	184	175	149
1947—1st .. ..	223	200	203	438	205	236	168
2nd .. ..	204	199	204	415	203	226	171
3rd .. ..	201	166	189	390	188	176	147
4th .. ..	193	159	180	354	189	197	149
1948—1st .. ..	184	133	168	306	194	180	151
2nd .. ..	168	103	142	278	188	150	140
3rd .. ..	171	105	143	275	176	121	121
4th .. ..	170	105	145	283	167	102	114
1949—1st .. ..	168	96	140	267	154	86	103
2nd .. ..	157	79	133	247	147	71	94
3rd .. ..	163	96	135	241	144	66	88
4th .. ..	193	115	165	249	151	69	91
1950—1st .. ..	207	134	182	250	160	85	102
2nd .. ..	222	186	215	260	189	123	126
3rd .. ..	230	206	234	259	182	135	130
4th .. ..	238	241	253	275	207	160	152
1951—1st .. ..	242	299	269	310	212	218	178
2nd .. ..	234	312	273	329	223	211	178
3rd .. ..	237	311	268	248	215	215	163
4th .. ..	233	314	272	368	194	215	147
1952—1st .. ..	214	311	249	367	172	181	127
2nd .. ..	194	252	201	345	147	137	104
3rd .. ..	193	234	189	335	132	116	91
4th .. ..	204	263	199	323	134	111	88
1953—1st .. ..	202	236	200	333	137	105	93
2nd .. ..	204	209	182	326	140	90	90
3rd .. ..	207	192	174	317	142	88	91
4th .. ..	201	163	162	307	161	87	96
1954—1st .. ..	226	176	183	312	182	97	116
2nd .. ..	223	166	181	306	193	96	123
3rd .. ..	242	166	205	305	218	99	141
4th .. ..	269	185	234	311	252	110	159
1955—1st .. ..	285	232	266	305	236	112	155
2nd .. ..	242	199	225	294	211	113	141
3rd .. ..	258	231	254	292	222	133	160
4th .. ..	258	235	255	297	213	135	155
1956—1st .. ..	254	227	246	302	205	150	153
2nd .. ..	224	195	208	276	169	146	128
3rd .. ..	234	216	208	280	172	185	136
4th .. ..	229	237	199	255	185	226	146
1957—1st .. ..	235	225	193	245	182	233	157
2nd .. ..	197	215	187	230	192	271	167
3rd .. ..	202	216	199	230	181	268	156
4th .. ..	195	210	190	233	161	225	139
1958—1st .. ..	163	181	161	219	144	205	122
2nd .. ..	135	144	127	205	137	149	118
3rd .. ..	128	132	111	188	131	123	106
4th .. ..	123	133	120	185	134	131	110
1959—1st .. ..	121	135	114	179	129	147	108
2nd .. ..	121	161	134	178	140	179	123
3rd .. ..	126	177	140	186	139	187	120
4th .. ..	137	193	152	188	148	210	133
1960—1st .. ..	149	205	164	199	154	264	146
2nd .. ..	146	233	185	205	157	274	146
3rd .. ..	141	229	187	210	140	221	128
4th .. ..	126	196	161	184	124	199	108

Sources : Department of Census and Statistics; Central Bank of Ceylon.

# REGISTRANTS FOR EMPLOYMENT

TABLE 37

## Number of Registrants at Employment Exchanges<sup>(a)</sup>

End of Period	Total	Technical and clerical	Skilled	Semi- skilled	Unskilled
1938 .. .. .	16,480	2,011	5,965	3,502	5,002
1939 .. .. .	26,677	3,712	11,964	5,034	5,967
1940 .. .. .	27,645	4,734	13,130	4,800	4,981
1941 .. .. .	20,458	5,273	8,882	2,351	3,951
1942 .. .. .	19,333	6,589	9,411	1,882	1,451
1943 .. .. .	8,335	2,282	2,872	1,312	1,869
1944 .. .. .	1,053	295	358	227	173
1945 .. .. .	21,366	2,258	11,025	3,267	4,816
1946 .. .. .	36,544	5,636	10,012	7,527	13,369
1947 .. .. .	34,744	2,883	7,325	8,113	16,423
1948 .. .. .	66,656	4,474	13,027	12,443	36,712
1949 .. .. .	69,732	5,132	11,994	13,591	39,015
1950 .. .. .	65,122	5,627	10,525	13,523	35,447
1951 .. .. .	52,707	5,515	8,186	12,520	26,486
1952 .. .. .	53,029	6,883	7,522	13,795	24,823
1953 .. .. .	51,546	8,374	6,462	13,676	23,034
1954 .. .. .	63,304	11,728	7,919	16,287	27,370
1955 .. .. .	71,010	14,498	8,544	20,142	27,826
1956 .. .. .	85,952	16,091	9,794	25,808	34,259
1957 .. .. .	110,856	18,582	13,439	30,864	47,971
1958 .. .. .	117,796	19,803	13,674	32,973	51,346
1959 First Quarter .. .. .	119,614	19,921	13,965	33,356	52,372
Second „ .. .. .	122,941	19,889	13,578	33,936	55,538
Third „ .. .. .	126,759	20,225	13,791	34,515	58,228
Fourth „ .. .. .	128,018	20,869	13,859	33,723	59,567
1960 January .. .. .	129,880	21,173	13,962	33,426	61,319
February .. .. .	130,809	21,679	13,890	33,497	61,743
March .. .. .	129,921	21,447	13,801	33,030	61,643
April .. .. .	128,205	21,420	13,691	32,611	60,483
May .. .. .	127,697	21,754	13,464	32,581	59,898
June .. .. .	129,975	22,016	13,551	32,829	61,579
July .. .. .	132,497	22,464	14,271	33,253	62,509
August .. .. .	140,091	23,201	15,425	34,127	67,338
September .. .. .	144,930	24,152	16,431	34,273	70,074
October .. .. .	147,761	24,697	16,439	34,346	72,279
November .. .. .	149,409	25,166	16,614	34,727	72,902
December .. .. .	151,092	26,252	16,928	34,887	73,025

Source : Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.