

APPENDIX II

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables.—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

n.a. = not available.

— = nil.

... = negligible.

Money Supply

Rupees Million

End of Period	CURRENCY				DEMAND DEPOSITS				(ix) Money Supply (iv)+(viii)	(x) (viii) as per-centage of (ix)
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public	(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)-(vii)		
1938	45.1	1.5	9.7	33.9	94.3	n. a.	n. a.	n. a.	n. a.	n. a.
1939	52.3	1.6	9.2	41.5	123.8	n. a.	n. a.	n. a.	n. a.	n. a.
1940	63.3	1.6	11.3	50.4	162.4	n. a.	n. a.	n. a.	n. a.	n. a.
1941	96.4	1.7	12.5	82.2	181.2	n. a.	n. a.	n. a.	n. a.	n. a.
1942	184.0	2.5	18.0	163.5	298.4	31.2	n. a.	267.2	430.7	62.0
1943	214.7	3.8	17.7	193.2	295.5	50.4	n. a.	245.1	438.3	55.9
1944	308.8	5.0	21.9	281.9	392.2	58.0	n. a.	334.2	616.1	54.2
1945	449.5	5.6	113.5	330.4	460.8	61.8	n. a.	399.0	729.4	54.7
1946	392.9	5.3	112.9	274.7	480.4	88.3	n. a.	392.1	666.8	58.8
1947	411.8	4.2	169.5	238.1	468.0	143.6	n. a.	324.4	562.5	57.7
1948	426.4	4.2	181.1	241.1	528.9	163.2	n. a.	365.7	606.8	60.3
1949	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952	388.8	4.8	27.4	356.6	761.8	52.3	170.8	539.2	895.8	60.2
1953	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2
1958	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8
1959	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0
1960	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8
1961	763.8	14.2	57.4	692.2	873.6	58.9	218.3	596.4	1,288.6	46.2
1962	789.4	10.0	66.8	712.6	1,053.9	126.8	297.0	630.0	1,342.7	46.9
1963	900.9	8.8	63.7	828.4	1,124.2	126.9	319.7	677.7	1,506.0	45.0
1964 March	899.8	5.0	54.4	840.4	1,115.1	138.5	311.9	664.7	1,505.1	44.2
June	918.6	9.2	72.4	837.0	1,168.8	139.2	316.4	713.2	1,550.3	46.0
September	892.4	7.5	62.9	822.0	1,209.7	159.8	322.9	726.9	1,548.9	46.9
December	932.1	8.2	70.9	853.0	1,265.4	131.0	365.5	768.8	1,621.8	47.4
1965 January	925.1	8.4	70.1	846.5	1,292.6	161.6	362.3	768.6	1,615.2	47.6
February	919.1	6.0	60.6	852.4	1,289.5	188.1	371.8	729.5	1,581.9	46.1
March	947.8	5.2	64.8	877.8	1,205.3	167.9	330.3	707.1	1,584.9	44.6
April	974.4	7.0	83.4	884.0	1,234.9	169.0	343.8	717.0	1,601.0	44.8
May	974.5	7.3	79.7	887.5	1,295.9	185.2	353.2	757.4	1,644.9	46.0
June	982.9	6.2	78.8	897.9	1,275.5	162.4	361.2	751.8	1,649.8	45.6
July	993.0	6.3	87.8	898.9	1,406.7	185.0	427.8	793.9	1,692.7	46.9
August	990.2	6.3	89.8	894.1	1,352.8	145.9	426.7	780.2	1,674.3	46.6
September	977.0	6.6	79.8	890.5	1,376.8	143.1	449.5	784.1	1,674.7	46.8
October	991.1	6.8	78.9	905.4	1,399.7	172.8	445.2	781.6	1,687.0	46.3
November	990.6	5.7	83.7	901.1	1,341.1	150.9	414.6	775.5	1,676.6	46.3
December	1,002.8	6.6	94.7	901.4	1,355.7	133.9	407.6	814.3	1,715.7	47.5
1966 January	961.0	7.4	89.7	863.9	1,415.8	137.5	449.0	829.3	1,693.2	49.0
February	929.4	6.9	70.5	851.9	1,449.6	150.0	477.0	822.6	1,674.5	49.1
March	952.7	7.1	78.1	867.6	1,393.8	151.4	443.6	798.8	1,666.8	47.9
April	958.7	6.3	83.8	868.6	1,404.7	150.4	448.0	806.4	1,674.9	48.1
May	963.6	7.2	87.2	869.2	1,421.6	152.8	440.1	828.7	1,697.9	48.8
June	974.8	7.9	77.0	890.0	1,419.0	165.2	452.0	801.7	1,691.7	47.4
July	1,010.3	14.2	104.4	891.7	1,507.2	209.7	432.4	865.1	1,756.9	49.2
August	973.1	10.1	87.8	875.2	1,395.5	145.7	423.4	826.5	1,701.8	48.6
September	961.2	6.7	78.2	876.2	1,460.7	208.1	447.7	804.9	1,681.2	47.9
October	955.8	7.9	75.2	872.7	1,420.6	168.6	442.6	809.3	1,682.1	48.1
November	956.0	8.2	81.8	865.9	1,394.5	159.8	445.5	789.3	1,655.2	47.7
December	993.7	6.7	104.5	882.5	1,429.6	218.2	435.0	776.4	1,658.9	46.8

Source : Central Bank of Ceylon.

- (i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July, 1950 and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950 balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to government deposits only.
- (vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

MONEY AND BANKING

Changes in the Sources

End of Period	Money Supply		External Assets (net) Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949 ...	649.4		607.0		— 23.4	
1950 ...	910.7	261.3	739.1	132.1	12.9	36.3
1951 ...	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 ...	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 ...	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 ...	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 ...	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 ...	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 ...	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 ...	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 ...	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 ...	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 ...	1,288.6	79.8	153.1	—78.6	774.8	133.7
1962 ...	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 ...	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 March ...	1,505.1	— 0.9	— 23.7	— 32.4	1,120.6	49.7
June ...	1,550.3	44.2	— 9.9	— 18.6	1,132.6	61.8
September ...	1,548.9	42.9	— 0.1	— 8.8	1,131.8	60.9
December ...	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965 January ...	1,615.2	— 6.6	28.8	3.1	1,146.2	0.1
February ...	1,581.9	— 39.9	23.7	— 1.9	1,108.9	— 37.2
March ...	1,584.9	— 36.9	— 11.6	— 37.3	1,144.6	— 1.5
April ...	1,601.0	— 20.8	— 11.7	— 37.4	1,157.5	11.4
May ...	1,644.9	23.1	7.1	— 18.6	1,205.5	59.4
June ...	1,649.8	27.9	45.7	20.0	1,165.0	18.9
July ...	1,692.7	70.9	92.7	67.1	1,167.6	21.4
August ...	1,674.3	52.5	128.5	102.8	1,112.8	— 33.3
September ...	1,674.7	52.8	142.5	116.8	1,127.4	— 18.7
October ...	1,687.0	65.2	164.2	138.6	1,118.0	— 28.1
November ...	1,676.6	54.8	127.2	101.5	1,115.1	— 31.0
December ...	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966 January ...	1,693.2	— 22.4	77.7	— 27.7	1,140.1	9.1
February ...	1,674.5	— 41.2	87.4	— 18.0	1,158.1	27.2
March ...	1,666.3	— 49.3	47.7	— 57.8	1,161.0	30.0
April ...	1,674.9	— 40.7	34.0	— 71.4	1,197.0	66.0
May ...	1,697.9	— 17.7	0.1	—105.3	1,241.1	110.2
June ...	1,691.7	— 24.0	12.6	— 92.9	1,248.0	117.1
July ...	1,756.9	41.2	5.1	—100.4	1,251.4	120.5
August ...	1,701.8	— 13.9	1.2	—104.2	1,261.5	130.6
September ...	1,681.2	— 34.5	— 60.9	—166.3	1,308.4	177.5
October ...	1,682.1	— 33.6	— 72.9	—178.4	1,300.9	170.0
November ...	1,655.2	— 60.4	— 81.4	—186.9	1,316.6	185.6
December ...	1,658.9	— 56.8	— 90.8	—196.3	1,338.5	207.5

Note: Cumulative changes refer to changes from the beginning of each calendar year. (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

- (a) Domestic assets of the Central Bank exclude the item "loans and advances to others" but include the Central Bank's holdings of the Ceylon Government war loan re-lent to U.K.

TABLE 2

of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (c)	
Government securities and treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
208.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.8	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	0.1	176.8	-61.0
338.8	-7.4	418.3	55.3	255.6	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.7	53.4	323.7	-68.1	-7.1	9.6	163.9	-36.3
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.0	31.5	419.4	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.5	12.5	439.0	-19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.7	42.2	489.9	-50.9	1.8	-1.7	158.6	-76.1
448.6	20.4	692.0	124.3	545.2	-55.4	2.0	-0.2	166.9	-8.3
394.8	-53.8	737.4	45.4	546.6	-1.3	0.7	1.3	176.8	-9.9
390.4	-58.1	797.6	105.6	574.1	-28.8	3.6	-1.6	182.9	-15.9
395.5	-53.1	801.0	109.0	579.4	-34.2	-2.4	4.4	202.3	-35.3
452.2	3.6	774.6	82.6	602.7	-57.4	4.3	-2.3	169.8	-2.9
463.1	10.9	806.1	31.5	626.4	-23.7	1.1	3.2	201.4	-31.6
456.6	4.3	825.7	51.1	606.3	-3.6	0.7	3.6	226.0	-56.2
461.4	9.2	796.8	22.2	604.2	-1.5	-2.6	7.0	204.8	-35.0
461.0	8.8	804.7	30.1	601.9	0.8	-0.5	4.8	209.1	-39.3
462.5	10.3	820.0	45.4	619.9	-17.2	3.3	1.0	226.9	-57.1
475.1	22.9	778.1	3.5	610.6	-7.9	2.2	2.1	201.3	-31.5
484.9	32.7	790.9	16.3	621.2	-18.5	-1.7	6.0	223.8	-54.0
482.5	30.3	779.7	5.1	641.9	-39.3	0.3	4.0	187.0	-17.2
502.6	50.4	750.0	-24.5	666.3	-63.6	-2.9	7.2	184.5	-14.7
518.1	65.9	775.2	0.6	671.3	-68.6	1.1	3.2	216.1	-46.3
530.0	77.7	773.5	-1.1	673.9	-71.2	1.1	3.2	194.2	-24.4
544.5	92.3	785.4	10.8	669.8	-67.1	1.1	3.2	179.8	-10.0
550.5	6.0	787.9	2.4	676.6	-6.8	3.0	-1.9	183.3	-3.5
550.0	5.5	774.3	-11.1	696.9	-27.1	3.2	-2.1	195.3	-15.5
565.5	21.0	808.7	23.3	720.7	-50.9	-3.0	4.1	198.9	-19.2
530.3	-14.2	825.5	40.1	716.4	-46.6	-1.7	2.8	197.1	-17.4
543.0	-1.5	833.1	47.7	718.8	-49.0	0.2	0.9	200.4	-20.6
524.7	-19.9	857.1	71.7	737.8	-68.0	-0.6	1.8	213.4	-33.7
511.3	-33.2	1,021.5	236.1	763.6	-93.8	3.5	-2.4	265.3	-85.5
527.4	-17.1	824.8	39.4	718.2	-48.4	-1.0	2.1	196.1	-16.3
532.0	-12.6	831.0	45.6	699.0	-29.2	0.1	1.0	230.2	-50.5
513.2	-31.3	834.0	48.5	700.7	-30.9	0.1	1.1	192.4	-12.6
488.7	-55.8	816.6	31.2	699.2	-29.4	0.4	0.7	185.6	-5.9
480.4	-64.2	874.0	88.5	699.3	-29.5	1.2	-0.1	242.5	-62.7

Source: Central Bank of Ceylon.

(b) Includes Government guaranteed securities and Central Bank issues.

(c) Consists of Government deposits with the Central Bank and commercial banks (according to Bank books) and currency held by Government.

MONEY AND BANKING

Currency Issue of
By

End of Period	Currency Issue (a)	Currency Notes							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
1950 December ...	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December ...	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December ...	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December ...	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December ...	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December ...	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December ...	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December ...	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December ...	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 December ...	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 December ...	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961 December ...	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962 December ...	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5
1963 December ...	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5
1964 March ...	899.8	285.5	234.8	248.5	45.3	20.9	20.1	0.4	0.5
June ...	918.6	242.5	243.4	295.2	50.5	23.1	16.1	0.4	0.5
September ...	892.4	170.2	246.2	335.8	53.3	23.3	12.9	0.4	0.5
December ...	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5
1965 January ...	925.1	169.2	256.2	352.2	54.2	26.8	11.9	0.4	0.5
February ...	919.1	168.0	258.1	346.6	53.0	26.3	11.6	0.4	0.5
March ...	947.8	180.1	270.2	352.0	52.8	25.3	11.2	0.4	0.5
April ...	974.4	189.4	276.3	357.8	55.4	27.0	11.4	0.4	0.5
May ...	974.5	197.3	277.9	346.9	54.8	28.9	11.4	0.4	0.5
June ...	982.9	204.7	284.8	344.2	51.8	28.7	11.3	0.4	0.5
July ...	993.0	212.5	289.0	336.2	52.2	33.1	11.8	0.4	0.5
August ...	990.2	216.3	286.3	331.3	52.4	34.3	11.4	0.4	0.5
September ...	977.0	218.3	284.5	323.7	50.6	30.7	11.0	0.4	0.5
October ...	991.1	226.4	292.1	325.0	51.0	27.1	11.0	0.4	0.5
November ...	990.6	233.5	293.8	318.5	50.1	25.3	10.3	0.4	0.5
December ...	1,002.8	239.9	297.8	319.7	50.5	25.9	9.1	0.4	0.5
1966 January ...	961.0	232.5	281.9	303.3	48.6	26.2	8.2	0.4	0.5
February ...	929.4	224.7	270.4	293.0	47.3	26.1	7.7	0.4	0.5
March ...	952.7	233.4	280.3	297.2	48.4	26.2	7.0	0.4	0.5
April ...	958.7	238.3	278.3	297.7	49.4	27.6	6.9	0.4	0.5
May ...	963.6	246.5	281.3	294.1	49.0	25.8	6.5	0.4	0.5
June ...	974.8	254.4	284.6	295.9	48.6	24.9	6.2	0.4	0.5
July ...	1,010.3	259.7	298.1	308.9	50.6	25.9	6.2	0.4	0.5
August ...	973.1	254.8	283.4	294.3	49.0	25.8	5.9	0.4	0.5
September ...	961.2	254.2	282.7	287.2	47.4	24.3	5.6	0.4	0.5
October ...	955.8	254.9	281.6	282.7	46.9	24.2	5.5	0.4	0.5
November ...	956.0	258.3	280.8	280.2	46.4	24.8	5.4	0.4	0.5
December ...	993.7	272.0	292.9	288.2	48.6	25.7	5.3	0.4	0.5

a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

TABLE 3

the Central Bank
Denominations

Rupees Million

		Coins									
-/10	Total	Rs. 5/-	Re. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8
0.5	727.6	1.0	0.5	12.5	9.4	6.0	3.8	2.0	1.1	0.09	36.2
0.5	750.8	1.0	0.4	13.5	10.0	6.4	4.0	2.1	1.1	0.09	38.6
0.5	858.8	1.0	0.4	14.7	11.2	6.8	4.3	2.3	1.2	0.09	42.0
0.5	856.4	1.0	1.0	15.0	11.4	6.9	4.4	2.3	1.3	0.09	43.4
0.5	872.2	0.9	3.7	15.1	11.4	7.0	4.5	2.4	1.3	0.09	46.4
0.5	843.1	1.0	6.3	15.2	11.4	7.0	4.5	2.4	1.3	0.09	49.3
0.5	880.2	1.0	8.8	15.2	11.4	7.1	4.6	2.4	1.3	0.09	51.9
0.5	871.9	1.0	9.6	15.3	11.5	7.1	4.6	2.5	1.3	0.09	53.2
0.5	865.1	1.0	10.4	15.3	11.5	7.1	4.6	2.5	1.3	0.09	54.0
0.5	893.1	1.0	11.2	15.2	11.5	7.1	4.7	2.5	1.4	0.09	54.7
0.5	918.7	1.0	11.9	15.3	11.6	7.2	4.7	2.5	1.4	0.09	55.6
0.5	918.7	1.0	12.4	15.1	11.5	7.2	4.7	2.5	1.4	0.09	55.8
0.5	926.9	1.0	12.8	14.9	11.3	7.2	4.7	2.5	1.4	0.09	56.0
0.5	936.3	1.0	13.5	14.8	11.3	7.2	4.7	2.5	1.4	0.09	56.6
0.5	933.4	1.0	13.9	14.6	11.3	7.2	4.7	2.6	1.4	0.09	56.8
0.5	920.2	1.0	14.3	14.4	11.1	7.1	4.8	2.6	1.4	0.09	56.8
0.5	934.0	1.0	14.6	14.4	11.1	7.2	4.8	2.6	1.4	0.09	57.1
0.5	932.9	1.0	15.2	14.3	11.1	7.1	4.8	2.6	1.4	0.09	57.6
0.5	944.4	1.0	15.8	14.3	11.1	7.2	4.8	2.6	1.4	0.09	58.4
0.5	902.2	1.0	16.2	14.2	11.1	7.2	4.8	2.6	1.4	0.09	58.8
0.5	870.7	1.0	16.3	14.0	11.1	7.2	4.9	2.6	1.4	0.09	58.7
0.5	893.9	1.0	16.7	13.9	11.0	7.2	4.9	2.6	1.5	0.09	58.9
0.5	899.6	1.0	17.0	13.8	10.9	7.2	4.9	2.6	1.5	0.09	59.0
0.5	904.6	1.0	17.1	13.6	10.9	7.2	4.9	2.7	1.5	0.09	59.0
0.5	916.0	1.0	17.2	13.4	10.8	7.2	4.9	2.7	1.5	0.09	58.8
0.5	950.7	1.0	17.7	13.5	10.9	7.2	4.9	2.7	1.5	0.09	59.6
0.5	914.7	1.0	17.4	13.1	10.6	7.1	4.9	2.7	1.5	0.09	58.5
0.5	902.8	1.0	17.6	12.9	10.6	7.1	4.9	2.7	1.5	0.09	58.4
0.5	897.8	1.0	17.8	12.7	10.6	7.1	4.9	2.7	1.5	0.09	58.5
0.5	897.8	1.0	18.0	12.8	10.5	7.1	4.9	2.7	1.5	0.09	58.7
0.5	934.1	1.0	18.5	12.9	10.7	7.2	5.0	2.7	1.5	0.09	59.6

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

End of Period		No. of reporting banks	A S				
			Cash on hand	Due from Central Bank	Due from domestic Banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949	...	12	228.0	—	173.2	0.6	101.5
1950	...	12	36.0	163.2	2.6	10.3	180.4
1951	...	14	33.8	191.7	4.3	10.4	137.4
1952	...	14	27.4	128.0	1.4	8.1	50.3
1953	...	14	25.5	65.6	3.1	13.9	50.8
1954	...	14	26.9	104.9	2.7	11.4	73.0
1955	...	15	31.5	138.5	12.8	18.1	156.1
1956	...	15	33.9	149.9	18.4	22.2	97.6
1957	...	15	30.4	90.3	23.7	19.6	55.8
1958	...	14 (c)	30.8	95.5	29.5	35.6	48.8
1959	...	14	43.5	92.3	35.5	23.5	50.9
1960	...	14	39.3	136.8	7.7	24.7	56.3
1961	...	13	57.3	83.4	29.1	24.8	46.3
1962	...	12	66.8	104.5	44.4	64.4	40.7
1963	...	12	63.7	106.5	33.1	82.1	32.5
1964	March	12	54.4	116.4	57.3	67.0	45.5
	June	12	72.4	108.4	43.6	102.6	48.0
	September	12	62.9	130.3	43.8	76.3	50.4
	December	12	70.9	143.0	38.3	74.5	53.7
1965	January	12	70.1	143.7	25.3	68.9	74.4
	February	12	60.6	159.0	16.7	61.9	59.8
	March	12	64.8	139.3	14.1	39.9	59.8
	April	12	83.4	127.2	19.4	75.6	49.5
	May	12	79.7	130.7	36.2	98.8	44.4
	June	12	78.8	135.3	31.1	69.0	55.6
	July	12	87.8	142.6	19.2	92.3	47.4
	August	12	89.8	137.6	29.3	83.5	59.4
	September	12	79.8	163.7	15.5	75.7	56.2
	October	12	78.9	174.5	17.8	90.8	61.1
	November	12	83.7	145.2	44.7	89.6	50.8
	December	12	94.7	137.9	44.6	71.1	44.7
1966	January	12	89.7	140.7	38.8	70.2	60.1
	February	12	70.5	185.6	34.1	70.1	71.8
	March	12	78.1	157.8	30.1	83.0	54.1
	April	12	83.8	160.8	39.0	104.0	58.8
	May	12	87.2	145.6	36.8	116.8	59.7
	June	12	77.0	159.3	23.6	125.1	73.8
	July	12	104.4	143.8	20.5	271.3	67.5
	August	12	87.8	142.1	26.3	115.3	68.8
	September	12	78.2	154.5	26.8	92.6	54.1
	October	12	75.2	152.3	26.3	101.4	55.3
	November	12	81.8	151.7	24.6	80.0	57.8
	December	12	104.5	88.0	49.5	107.1	60.1

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interests etc., adjustments).

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks.

TABLE 4

of Commercial Banks

Rupees Million

SETS

Investments		Loans and Advances						Fixed and other assets (b)	Total Assets or Liabilities
Ceylon Govt. obligations		Bills discounted			Over-drafts	Loans	Total		
Treasury bills	Govt. securities (a)	Local	Import	Export					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5
47.9	287.5	2.4	53.3	55.4	294.7	138.1	543.9	52.3	1,196.5
63.6	293.2	0.4	67.3	58.6	300.4	136.1	562.8	101.5	1,262.1
111.4	316.8	0.6	55.7	60.8	279.7	167.7	564.4	66.4	1,379.6
104.3	318.4	...	91.6	72.8	331.9	213.0	709.4	78.4	1,528.4
50.7	333.4	—	68.9	50.3	381.3	232.0	732.5	95.0	1,552.1
53.6	334.9	0.4	65.4	60.5	381.6	250.6	758.5	88.6	1,610.6
63.5	331.9	0.8	58.8	62.0	390.9	274.8	787.3	75.0	1,621.5
93.8	329.3	—	77.8	53.6	372.3	279.4	783.1	71.7	1,658.4
91.0	330.9	—	101.0	61.4	395.0	282.8	840.3	67.6	1,712.4
85.6	330.8	0.6	106.8	65.5	396.6	300.4	869.8	81.7	1,725.9
74.1	330.2	0.7	106.0	60.7	388.0	319.6	875.0	73.3	1,670.4
49.6	330.2	1.1	120.4	68.2	376.2	309.2	878.6	77.1	1,690.7
49.6	330.1	0.8	126.0	53.0	380.5	297.0	857.3	75.2	1,702.1
49.6	330.1	0.1	135.0	54.4	382.3	287.5	859.3	102.4	1,711.2
42.2	327.7	0.1	149.0	61.8	379.7	285.4	876.0	88.9	1,724.2
120.2	327.7	0.1	62.9	66.6	380.1	288.4	798.1	93.8	1,739.3
121.7	327.7	—	86.8	69.4	354.5	286.9	797.7	110.8	1,748.8
125.7	328.6	—	111.9	52.3	352.8	283.5	800.5	101.2	1,779.3
135.6	329.6	...	113.0	56.6	352.4	283.3	805.3	101.8	1,786.3
127.2	328.7	...	138.4	47.1	383.0	281.7	850.2	115.4	1,814.4
112.3	330.6	...	167.4	48.0	382.5	275.3	873.3	113.2	1,829.0
102.4	330.6	...	164.4	45.3	376.4	280.6	866.6	100.4	1,832.2
90.1	336.1	—	198.1	48.8	386.9	280.4	914.1	117.5	1,861.0
72.2	331.9	—	183.6	50.8	372.8	291.6	898.9	146.2	1,895.6
193.4	335.5	—	59.5	51.0	381.5	289.6	781.6	112.0	1,868.6
162.1	330.9	—	78.7	50.9	396.7	288.4	814.7	119.9	1,886.3
134.5	330.4	—	99.6	65.7	386.0	311.0	862.4	133.4	2,118.3
129.6	328.2	0.3	108.2	64.5	373.4	297.3	843.8	115.6	1,857.6
130.5	325.4	—	119.2	68.0	389.5	305.8	882.5	120.7	1,865.4
115.8	325.5	—	112.4	59.9	371.0	321.5	864.8	115.5	1,832.1
124.1	325.5	—	77.4	53.1	367.5	331.0	828.9	129.3	1,803.9
115.9	325.3	—	75.9	52.4	391.9	338.1	853.3	137.5	1,846.4

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

				LIABILI					
End of Period				Paid-up capital reserve funds and undistributed profits (d)	Demand Deposits				
					Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
					Domestic	Foreign			
1949	...	...	...	11.6	176.2	5.6	153.2	396.1	9.4
1950	...	...	...	15.3	3.6	10.7	134.4	572.1	13.2
1951	...	...	...	21.1	13.4	10.2	88.3	609.6	15.1
1952	...	...	...	24.8	1.9	35.6	46.8	524.8	12.7
1953	...	...	...	24.8	1.4	11.7	43.4	481.7	9.3
1954	...	...	...	23.1	1.3	4.3	42.2	591.2	9.9
1955	...	...	...	23.3	4.6	4.9	60.4	664.3	11.2
1956	...	...	...	25.5	2.5	3.3	68.3	709.7	8.9
1957	...	...	...	27.0	6.1	3.5	85.0	593.1	8.3
1958	...	...	...	28.5	0.9	2.5	112.7	536.3	9.9
1959	...	...	...	29.5	0.4	2.8	61.8	599.8	8.9
1960	...	...	...	32.7	0.9	5.1	71.5	595.6	11.8
1961	...	...	...	41.5	0.4	2.8	58.6	582.1	13.3
1962	...	...	...	49.0	0.4	2.1	126.1	618.2	9.4
1963	...	...	...	54.4	0.7	1.4	125.9	662.3	11.8
1964	March	...	...	55.4	0.4	1.2	137.2	650.1	11.3
	June	...	...	56.6	0.5	1.3	136.7	695.9	10.4
	September	...	...	59.0	0.4	1.7	158.5	708.6	10.9
	December...	...	...	58.8	0.3	1.3	129.4	754.0	11.4
1965	January	...	...	68.5	1.1	1.3	160.0	751.5	11.2
	February	...	...	64.5	0.6	1.2	186.2	708.0	14.0
	March	...	...	65.4	0.7	1.3	166.0	691.0	13.9
	April	...	...	65.7	0.2	1.4	167.4	699.3	12.5
	May	...	...	66.1	0.6	1.5	183.7	712.1	11.8
	June	...	...	68.9	0.6	1.6	159.5	732.8	12.9
	July	...	...	64.5	0.5	1.4	176.9	765.2	13.7
	August	...	...	64.6	0.7	1.2	140.1	761.0	13.4
	September	...	...	64.7	0.4	1.2	141.5	766.2	12.2
	October	...	...	68.2	0.7	1.9	171.5	765.5	12.6
	November	...	...	68.5	1.0	2.0	149.6	758.0	14.2
	December...	...	...	67.9	0.4	2.6	132.5	791.1	12.4
1966	January	...	...	79.8	0.6	2.2	136.3	808.2	12.5
	February	...	...	79.2	0.8	1.9	148.1	798.0	13.7
	March	...	...	79.6	0.3	1.4	147.5	774.4	17.0
	April	...	...	79.5	0.3	1.6	147.3	783.2	19.2
	May	...	...	79.8	0.5	1.7	144.3	791.7	18.6
	June	...	...	79.0	0.3	1.5	149.3	781.2	15.5
	July	...	...	78.0	0.5	1.8	189.0	846.0	13.9
	August	...	...	76.3	0.8	1.2	118.3	807.6	14.8
	September	...	...	72.2	1.6	1.2	169.4	785.3	12.9
	October	...	...	76.8	0.8	1.2	124.4	789.2	13.4
	November	...	...	75.8	1.0	0.8	101.6	768.1	13.3
	December...	...	...	83.9	1.2	1.0	126.0	756.7	14.2

(d) Paid-up capital applies only to local banks.

(e) Includes Central Bank.

TABLE 4 (Contd.)

of Commercial Banks

Rupees Million

TIES

Time and Savings Deposits			Total—All Deposits			Borrowings			Other Liabilities
Ceylon Government	Resident constituents	Non-resident constituents				Domestic		Foreign	
			Demand	Time and savings	Total	Inter-bank (e)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.8	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
38.2	480.1	10.8	800.2	524.1	1,324.3	71.7	5.0	5.3	90.3
34.5	501.6	11.8	844.9	547.9	1,392.8	67.6	5.0	1.0	87.6
34.9	490.9	11.8	880.2	537.6	1,417.8	50.8	—	1.2	92.7
30.6	508.9	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
31.4	515.3	12.2	925.2	559.0	1,484.1	60.0	—	1.8	97.9
31.9	510.0	13.1	910.0	555.0	1,464.9	94.0	—	2.0	100.4
31.7	499.0	13.0	872.9	543.8	1,416.7	87.9	—	0.4	100.1
33.1	510.4	13.7	880.9	557.2	1,438.2	96.3	—	1.3	89.1
34.4	505.8	14.1	909.6	554.3	1,463.9	61.7	—	1.2	109.1
32.6	512.9	13.7	907.4	559.2	1,466.6	57.2	—	1.0	122.5
32.5	510.7	14.2	957.7	557.4	1,515.1	21.6	—	2.2	120.8
34.8	523.4	15.3	916.5	573.6	1,490.0	51.1	—	1.2	132.4
34.8	535.8	16.3	921.5	587.0	1,508.5	13.6	—	1.7	160.3
36.5	558.7	17.2	952.2	612.4	1,564.6	15.5	—	2.6	128.4
37.5	546.7	18.2	924.7	602.5	1,527.2	46.5	—	1.9	142.2
39.3	548.9	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
38.4	563.2	18.7	959.9	620.3	1,580.2	39.0	—	1.8	128.1
38.4	577.4	19.1	962.5	634.8	1,597.3	32.5	—	1.6	121.6
40.4	587.6	19.3	940.7	647.4	1,588.1	38.6	—	3.1	151.6
40.4	588.5	20.0	951.7	648.9	1,600.6	37.5	—	3.4	174.6
40.3	598.9	21.2	956.8	660.4	1,617.2	37.6	—	3.1	130.9
40.3	602.9	19.9	947.9	663.2	1,611.1	39.0	—	1.4	155.9
41.4	580.3	21.1	1,051.2	642.8	1,694.0	77.0	—	1.6	267.6
40.4	574.3	23.0	942.8	637.7	1,580.5	39.9	—	0.8	160.2
15.4	563.6	25.4	970.3	604.4	1,574.8	56.4	—	3.5	158.5
15.9	562.5	26.8	929.0	605.2	1,534.3	70.4	—	0.6	150.0
17.6	553.7	27.8	884.8	599.1	1,483.9	70.4	—	2.5	171.4
17.6	557.6	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

End of Period				A s s			
				International Reserve			
				Cash and balances abroad including Treasury Bills	Foreign bills discounted	Foreign Government securities (a)	Ceylon Gov- ernment War Loan (pay- ment guaranteed by the U.K. Government)
1950	...	...	...	279.5	—	265.5	20.0
1951	...	...	...	323.2	17.4	311.8	15.9
1952	...	...	...	73.5	10.4	301.2	16.0
1953	...	...	...	102.4	8.0	118.9	15.8
1954	...	...	...	370.6	2.4	151.5	—
1955	...	...	...	495.7	8.2	151.2	—
1956	...	...	...	544.8	—	192.8	—
1957	...	...	...	334.4	18.3	238.1	—
1958	...	...	...	312.7	11.1	214.9	—
1959	...	...	...	198.9	6.7	181.0	—
1960	...	...	...	90.0	4.9	95.4	—
1961	...	...	...	92.2	—	92.5	—
1962	...	...	...	86.1	—	66.0	—
1963	...	...	...	48.2	—	66.0	—
1964	March	...	...	40.5	—	68.3	—
	June	...	...	43.4	—	68.3	—
	September	...	...	36.4	—	68.3	—
	December	...	...	67.6	—	68.3	—
1965	January	...	...	42.0	—	68.3	—
	February	...	...	42.8	—	68.3	—
	March	...	...	43.4	—	68.3	—
	April	...	...	51.2	—	68.3	—
	May	...	...	73.5	—	97.5	—
	June	...	...	65.7	—	97.5	—
	July	...	...	175.2	—	97.4	—
	August	...	...	192.9	—	97.4	—
	September	...	...	210.7	—	94.1	—
	October	...	...	221.7	—	98.5	—
	November	...	...	186.5	—	101.8	—
	December	...	...	180.5	—	101.6	—
1966	January	...	...	173.2	—	101.6	—
	February	...	...	156.9	—	101.4	—
	March	...	...	133.2	—	101.4	—
	April	...	...	113.3	—	101.4	—
	May	...	...	83.5	—	101.4	—
	June	...	...	79.6	—	101.4	—
	July	...	...	65.2	—	101.4	—
	August	...	...	66.5	—	101.3	—
	September	...	...	55.3	—	100.5	—
	October	...	...	53.3	—	100.4	—
	November	...	...	43.0	—	100.4	—
	December	...	...	42.7	—	100.3	—

(a) Includes from February, 1964, securities acquired from Government Institutions.

(b) According to local books at cost or face value, whichever is less.

TABLE 5

of the Central Bank

Rupees Million

ets

Domestic Assets						Total Assets or Liabilities	International Reserve as a percentage of currency and demand liabilities
Total (b)	Loans and Advances			Government and Government guaranteed securities	Other Assets and Accounts		
	To Government		To others				
	Special Loans (c)	Provisional Advances					
565.1	14.3	—	—	4.5	2.8	586.6	101.1
668.4	14.0	—	—	3.1	4.2	689.6	101.5
401.1	—	85.0	—	75.6	3.9	565.6	75.8
245.1	—	72.1	3.2	151.3	4.5	476.3	56.4
524.5	—	—	—	27.0	4.4	555.9	103.6
655.2	—	—	—	18.3	15.3	688.8	104.5
737.0	—	—	—	10.6	7.0	754.7	111.2
590.8	—	32.6	3.0	52.8	7.6	686.8	101.0
538.7	—	107.6	—	153.4	66.1	865.8	73.8
386.7	37.0	132.4	—	344.4	60.5	960.9	48.2
190.2	37.0	154.3	21.0	568.7	14.2	985.5	22.2
184.7	39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
152.1	39.5	156.7	—	885.4	18.6	1,252.3	13.9
114.2	39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
108.8	39.7	154.8	15.5	1,129.5	36.9	1,485.3	8.9
111.7	39.7	160.3	24.9	1,140.4	45.3	1,522.3	9.0
104.7	39.7	143.6	8.1	1,161.9	58.5	1,516.5	8.5
135.9	39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
110.3	39.9	155.5	36.0	1,163.8	68.7	1,574.2	8.5
111.1	39.9	120.5	78.5	1,162.7	85.9	1,598.7	8.5
111.7	39.9	145.7	75.1	1,167.7	93.8	1,633.8	8.7
119.5	39.9	137.2	78.6	1,190.7	92.7	1,658.6	9.0
171.0	60.2	149.9	27.1	1,189.8	114.3	1,712.2	12.5
163.2	60.2	159.3	27.5	1,150.6	104.2	1,665.0	12.0
272.6	60.2	138.3	3.9	1,160.3	118.7	1,753.9	18.8
290.3	60.2	87.8	23.3	1,167.6	108.6	1,737.8	20.3
304.8	61.2	151.9	—	1,115.4	109.8	1,743.1	21.2
320.3	61.2	152.0	0.3	1,114.3	102.6	1,750.8	22.2
288.3	61.2	163.4	3.4	1,106.1	98.0	1,720.5	20.4
282.2	61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
274.9	61.2	158.5	1.9	1,131.2	92.1	1,719.8	19.3
258.4	61.2	164.7	—	1,143.4	148.9	1,776.5	18.2
234.6	80.3	145.9	10.3	1,147.4	143.2	1,766.8	16.6
214.7	80.3	159.7	—	1,173.1	144.6	1,772.4	15.1
185.0	80.3	181.1	2.4	1,195.1	149.0	1,793.0	12.9
181.0	80.3	153.2	16.9	1,229.3	151.7	1,812.4	12.5
166.6	80.3	124.0	48.3	1,259.7	154.1	1,833.0	11.3
167.9	80.3	145.1	20.3	1,249.2	154.6	1,817.4	11.7
155.8	82.4	180.2	31.4	1,246.1	176.3	1,872.2	10.7
153.7	82.4	163.8	45.8	1,266.4	165.3	1,877.4	10.5
143.4	82.4	169.9	47.2	1,258.3	188.6	1,889.9	9.7
143.0	82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3

Source : Central Bank of Ceylon.

(c) Represents capital payments to IBRD, IMF and IDA in terms of the Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act No. 7 of 1961.

MONEY AND BANKING

Assets and Liabilities of

End of Period				LIABILITIES						
				Capital Accounts			Currency Issue			Securities outstanding (d)
				Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1950	...	...	...	15.0	10.0	25.0	353.2	14.1	367.4	—
1951	...	...	...	15.0	10.0	25.0	397.8	19.3	417.0	—
1952	...	...	...	15.0	10.0	25.0	368.2	20.6	388.8	—
1953	...	...	...	15.0	10.0	25.0	346.6	20.5	367.1	—
1954	...	...	...	15.0	12.0	27.0	355.8	20.4	376.2	—
1955	...	...	...	15.0	12.0	27.0	402.9	22.1	425.0	—
1956	...	...	...	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957	...	...	...	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958	...	...	...	15.0	12.0	27.0	550.1	28.2	578.3	—
1959	...	...	...	15.0	18.0	33.0	589.9	31.4	621.3	—
1960	...	...	...	15.0	23.0	38.0	610.7	33.8	644.6	—
1961	...	...	...	15.0	25.0	40.0	727.6	36.2	763.8	—
1962	...	...	...	15.0	30.0	45.0	750.8	38.6	789.4	—
1963	...	...	...	15.0	40.0	55.0	858.8	42.0	900.9	—
1964	March	...	...	15.0	52.0	67.0	856.4	43.4	899.8	53.4
	June	...	...	15.0	52.0	67.0	872.2	46.4	918.6	53.4
	September	...	...	15.0	52.0	67.0	843.1	49.3	892.4	53.4
	December	...	...	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965	January	...	...	15.0	53.0	68.0	871.9	53.2	925.1	53.4
	February	...	...	15.0	53.0	68.0	865.1	54.0	919.1	53.4
	March	...	...	15.0	53.0	68.0	893.1	54.7	947.8	53.4
	April	...	...	15.0	53.0	68.0	918.7	55.6	974.4	53.4
	May	...	...	15.0	53.0	68.0	918.7	55.8	974.5	53.4
	June	...	...	15.0	53.0	68.0	926.9	56.0	982.9	53.4
	July	...	...	15.0	53.0	68.0	936.3	56.6	993.0	53.4
	August	...	...	15.0	53.0	68.0	933.4	56.8	990.2	53.4
	September	...	...	15.0	53.0	68.0	920.2	56.8	977.0	53.4
	October	...	...	15.0	53.0	68.0	934.0	57.1	991.1	53.4
	November	...	...	15.0	53.0	68.0	932.9	57.6	990.6	53.4
	December	...	...	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966	January	...	...	15.0	53.0	68.0	902.2	58.8	961.0	53.4
	February	...	...	15.0	53.0	68.0	870.7	58.7	929.4	53.4
	March	...	...	15.0	53.0	68.0	893.9	58.9	952.7	53.4
	April	...	...	15.0	53.0	68.0	899.6	59.0	958.7	53.4
	May	...	...	15.0	53.0	68.0	904.6	59.0	963.6	53.4
	June	...	...	15.0	53.0	68.0	916.0	58.8	974.8	53.4
	July	...	...	15.0	53.0	68.0	950.7	59.6	1,010.3	53.4
	August	...	...	15.0	53.0	68.0	914.7	58.5	973.1	53.4
	September	...	...	15.0	53.0	68.0	902.8	58.4	961.2	53.4
	October	...	...	15.0	53.0	68.0	897.3	58.5	955.8	53.4
	November	...	...	15.0	53.0	68.0	897.3	58.7	956.0	28.4
	December	...	...	15.0	53.0	68.0	934.1	59.6	993.7	28.4

(d) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act.

(e) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

TABLE 5 (Contd.)

the Central Bank

Rupees Million

TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial banks	Inter- national organ- isations	Others (e)	Total	
—	12.4	...	165.2	12.9	0.9	191.4	2.9
—	30.9	4.1	193.4	12.8	0.1	241.4	6.2
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
30.2	1.3	3.3	117.6	192.6	3.3	318.2	116.6
26.7	2.5	6.9	112.4	202.1	3.5	327.3	129.2
22.6	1.3	7.4	123.6	192.3	3.3	332.8	148.3
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.6	5.9	145.0	214.9	3.5	371.0	156.7
—	1.9	7.5	160.2	209.8	3.6	383.1	175.1
51.2	1.9	2.2	137.2	191.1	3.7	336.2	177.3
27.4	1.5	5.2	123.2	218.9	3.8	357.8	177.7
42.9	1.5	33.6	135.0	216.1	4.1	390.3	183.1
4.8	3.0	6.1	138.4	220.6	4.0	372.1	183.8
2.2	8.0	15.0	141.9	284.0	4.0	453.0	184.4
—	5.8	5.7	138.5	286.2	4.0	440.3	186.0
—	1.6	5.8	162.2	285.7	4.0	459.3	185.4
—	1.3	3.6	177.6	265.1	4.0	451.5	186.8
—	1.3	3.4	146.9	264.7	3.9	420.3	188.2
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	1.2	8.6	144.7	301.3	4.5	460.4	177.0
—	1.9	10.9	139.6	284.7	4.7	491.8	234.0
—	3.9	7.3	156.2	285.7	5.4	458.5	234.1
—	3.0	3.9	160.3	285.7	5.2	458.2	234.2
—	8.5	18.4	147.0	290.9	5.2	470.0	237.9
—	15.9	4.9	159.9	290.3	5.3	476.4	239.8
—	20.7	5.3	138.6	291.5	5.7	461.7	239.6
23.8	27.4	4.1	147.1	274.2	5.2	458.0	241.1
44.0	38.7	6.8	154.8	290.1	9.4	499.9	245.6
53.1	44.2	6.7	153.6	287.1	9.6	501.2	245.9
41.5	58.2	7.9	152.7	290.9	9.2	519.0	277.0
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0

Source : Central Bank of Ceylon.

MONEY AND BANKING

Accounts of the Central Bank of Balance Sheet as

LIABILITIES	Rs.	Rs.
Capital Accounts		
Capital	15,000,000	
Surplus	53,000,000	68,000,000
Liabilities		
Notes in Circulation	934,068,535	
Coins in Circulation	59,620,232	993,688,767
Securities issued and outstanding		28,394,000
Deposits		
Government	92,245,161	
Government Agencies and Institutions	5,525,449	
Commercial Banks	89,645,929	
International Organisations, Foreign Government and Foreign Banking Institutions	343,076,153	
Others	5,448,188	535,940,880
Other Liabilities and Accounts		265,987,739
		1,892,011,386

Profit and Loss Account

	Rs.
To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Bank Building)	18,535,359
Balance, being net profit for the year ended 31st December, 1966. The net profit has since been used to reduce the Monetary Adjustment Account in terms of Section 39 (a) of the Monetary Law Act	2,369,018
	20,904,377

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1966 fair view of the state of affairs of the Bank as at 31st December, 1966 and the Profit and Loss 1966, according to the best of my information and explanations furnished to me and as shown.

Audit Office,
Colombo 7,
19th March, 1967.

TABLE 6

Ceylon as of 31st December, 1966
of 31st December, 1966

ASSETS	Rs.	Rs.
International Reserve		
Cash and Balances abroad (including Treasury Bills)	42,684,859	
*Foreign Government Securities	100,851,690	143,036,549
Domestic Assets		
Loans and Advances		
* * to Government	264,364,368	
to Others	42,685,040	
Government and Government Guaranteed Securities	1,265,285,868	1,572,335,276
Other Assets and Accounts		176,889,561
*Includes securities acquired from Government Institutions (a) on 1st February, 1964 at a face value of Rs. 45,037,797 and (b) on 24th May, 1965 at a value of Rs. 29,279,968. The estimated market values of these securities were Rs. 35,822,882 and Rs. 25,316,331 respectively, as on those dates.		
* *Includes special loans amounting to Rs. 82,864,368 towards payment of Ceylon's membership subscriptions to International financial organisations. ...		
		1,892,011,386

for the year ended 31st December, 1966

	Rs.
By Interest etc.	20,904,377
	20,904,377

D. W. RAJAPATIRANA,
Governor.

S. D. AMERASINGHE,
Chief Accountant.

have been audited under my direction. In my opinion, the Balance Sheet exhibits a true and Account represents the results of its operations in respect of the year ended 31st December, by the books of the Bank.

B. L. W. FERNANDO,
Auditor-General,

MONEY AND BANKING

Money

Per centum

End of Period	Government Treasury Bills (a)	Central Bank rate on advances on the pledge of Government Securities (b)	COMMERCIAL BANKS' DEPOSIT RATES (c)								Inter-bank call loans	
			Fixed Deposits (d)						Savings Deposits			
			3 Months		6 Months		12 Months					
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1952 December ...	0.92	2½	¾	¾	¾	¾	¾	¾	2	1	1½	1½
1953 December ...	2.48	3	1½	1½	1½	1½	2	2	2	1	2	1
1954 December ...	0.87	2½	¾	¾	¾	¾	1¼	1¼	2	1	1½	1½
1955 December ...	0.76	2½	¾	¾	¾	¾	1	1	2	2	1½	1½
1956 December ...	0.64	2½	¾	¾	¾	¾	1	1	2	2	1½	1½
1957 December ...	1.22	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1
1958 December ...	1.76	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1¼
1959 December ...	2.02	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1½
1960 December ...	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2
1961 December ...	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2
1962 December ...	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
1963 December ...	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
1964 December ...	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
1965 December ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
1966 January ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
February ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
March ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
April ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
May ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
June ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
July ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
August ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
September ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
October ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
November ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3
December ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3	2	3	3

- (a) Weighted average of bills issued on tender. With effect from 1-8-64 the rate paid on Treasury bills purchased by the Central Bank was reduced to 0.76 per cent. With effect from 16th August, 1965, the rate was raised to 1.0 per cent.
- (b) With effect from August 1, 1961 the Central Bank's rate on advances secured by the pledge of usance promissory notes of Co-operative Societies (registered under the Co-operative Societies Ordinance) resulting from the purchase, sale or storage of locally grown agricultural produce was fixed at 3% per annum.
- (c) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial banks. Banks in Ceylon do not generally pay interest on current account deposits.

TABLE 7

Rates

per annum

[illegible]

Source : Central Bank of Ceylon.

- (d) In September, 1961, most banks raised their rate on fixed deposits to 3% on amounts of Rs. 25,000 and over and in November 1965 People's Bank raised its rate to 3½%.
- (e) Between August 13, 1960 and January 26, 1961 when the Central Bank charged a special rate of 2½ per cent on advances against the pledge of usance promissory notes relating to specified transactions (see credit policy in Part II of Annual Report for 1960) the commercial banks' maximum and minimum rates on advances secured by these notes stood at 6 and 4½ per cent respectively.

MONEY AND BANKING

Bank

Month	Y E												
	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
January	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5	477.7	761.7	720.8
February	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8	408.3	625.4	650.6
March	114.2	140.0	205.5	214.5	273.5	275.6	350.5	345.9	368.3	390.4	518.5	629.6	687.2
April	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9	447.8	673.9	661.3
May	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3	486.4	713.5	730.2
June	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9	524.6	687.9	649.9
July	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9	527.4	692.1	751.6
August	128.4	156.1	196.0	231.1	315.7	378.2	322.3	367.8	374.3	413.4	740.4	720.7	623.2
September	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5	614.4	703.9	723.7
October	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6	611.6	756.5	729.4
November	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5	645.6	684.2	629.5
December	132.7	166.7	170.9	247.9	305.8	303.7	308.0	395.7	426.3	461.9	590.0	648.0	696.2
Monthly Average	134.7	151.2	183.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0	549.4	691.4	687.8

TABLE 8

Clearings

Rupees Million

A R

1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
717.3	680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5	60.9	818.9	721.6	812.2	846.0
630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5	98.5	712.8	712.5	805.1	829.3
670.4	672.3	768.1	677.6	753.1	692.8	689.8	734.6	796.8	292.1	838.7	858.5	877.9	1,015.3
633.9	573.3	663.9	711.2	714.0	573.5	748.0	717.3	48.8	1,673.6	827.9	810.6	807.2	832.1
640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6	866.1	814.3	730.7	843.0	941.1
658.9	651.3	694.5	699.2	718.6	598.1	648.1	742.1	765.8	828.5	730.6	862.9	926.3	944.7
754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1	879.8	804.9	1,019.1	942.1	863.1
698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2	810.9	778.6	912.2	1,031.3	1,056.9
715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6	727.4	761.4	847.2	841.5	975.8
670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0	845.8	835.0	938.1	984.5	1,101.9
603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0	763.5	766.3	802.4	904.1	829.0
652.8	768.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6	692.3	738.6	813.0	900.1	907.4
670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8	711.6	786.4	835.7	889.6	928.5

Sources : Department of Census and Statistics,
Central Bank of Ceylon.

Reserve Position of Commercial Banks

Rupees Million

End of Period	(i)	(ii)	(iii)	(iv)	(v)	Actual Reserves (a)			(ix)	(x)
	Demand deposits	Reserves required against demand deposits	Time and Savings deposits	Reserves required against time and savings deposits	Total required reserves (ii) + (iv)	(vi) Deposits with Central Bank	(vii) Till cash set apart as reserves	(viii) Total	Excess reserves (viii) - (v)	Balance till cash
1950 ...	697.3	69.7	74.7	3.8	73.5	165.2	—	165.2	91.7	36.0
1951 ...	710.4	99.5	85.7	4.3	103.8	193.4	—	193.4	89.6	33.8
1952 ...	607.1	85.0	103.8	5.2	90.2	131.9	—	131.9	41.7	27.4
1953 ...	520.1	52.0	101.9	5.1	57.1	65.8	—	65.8	8.7	25.5
1954 ...	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9
1955 ...	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956 ...	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957 ...	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958 ...	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8
1959 ...	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960 ...	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961 ...	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962 ...	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963 ...	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964 ...	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965 ...	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9
1966 January	941.1	152.9	616.1	30.8	183.7	144.7	43.2	187.9	4.2	46.5
February	960.6	161.5	633.1	31.7	193.2	189.6	28.1	217.7	24.5	42.4
March	945.0	156.4	643.4	32.2	188.6	156.2	34.8	191.0	2.4	43.3
April	922.5	148.1	649.9	32.5	180.6	160.3	22.0	182.3	1.7	61.8
May	916.9	145.1	660.3	33.0	178.1	147.0	37.7	184.7	6.6	49.5
June	929.2	157.1	665.2	33.3	190.4	159.9	32.7	192.6	2.2	44.3
July	938.6	151.9	661.8	33.1	185.0	138.6	48.5	187.1	2.1	55.9
August	939.3	157.4	639.6	32.0	189.4	147.1	43.1	190.2	0.8	44.7
September	933.0	154.9	625.0	31.2	186.1	154.8	34.0	188.8	2.7	44.2
October	904.7	154.3	597.6	29.9	184.2	153.5	32.6	186.1	1.9	42.6
November	910.8	154.6	591.5	29.6	184.2	152.7	33.6	186.3	2.1	48.2
December	855.3	133.5	597.2	29.9	163.4	89.6	42.2	131.8	—	62.3

Source : Central Bank of Ceylon.

Note : The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(i) Includes inter-bank deposits.

(v) Pursuant to regulations under sections 93 & 94 of the Monetary Law Act No. 58 of 1949 commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the "statutory reserves" were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(vii) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(x) Total till cash up to July 1961. From July, 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

MONEY AND BANKING

TABLE 10

Bank Debits and Deposit Turnover

				Rupees Million		
Period				(i)	(ii)	(iii)
				Total debits to demand deposit accounts (except Government and inter-bank)	Average demand deposits (except Government and inter-bank)	Rate of turnover (i) ÷ (ii)
1951	Year	...	...	15,167.1	624.7	24.28
	Monthly Average	...	...	1,263.9	624.7	2.02
1952	Year	...	...	13,309.5	578.8	23.00
	Monthly Average	...	...	1,109.1	578.8	1.92
1953	Year	...	...	13,782.9	502.4	27.43
	Monthly Average	...	...	1,148.5	502.4	2.29
1954	Year	...	...	13,286.8	517.2	25.69
	Monthly Average	...	...	1,107.2	517.2	2.14
1955	Year	...	...	12,717.2	607.8	20.92
	Monthly Average	...	...	1,059.8	607.8	1.74
1956	Year	...	...	12,760.9	656.0	19.45
	Monthly Average	...	...	1,063.4	656.0	1.62
1957	Year	...	...	13,329.1	646.5	20.62
	Monthly Average	...	...	1,110.8	646.5	1.72
1958	Year	...	...	11,643.9	564.5	20.63
	Monthly Average	...	...	970.3	564.5	1.72
1959	Year	...	...	12,604.0	560.5	22.49
	Monthly Average	...	...	1,050.3	560.5	1.87
1960	Year	...	...	13,122.6	594.6	22.10
	Monthly Average	...	...	1,093.5	594.6	1.84
1961	Year	...	...	12,305.2	593.0	20.76
	Monthly Average	...	...	1,025.4	593.0	1.78
1962	Year	...	...	12,815.9	657.4	19.53
	Monthly Average	...	...	1,068.0	657.4	1.63
1963	Year	...	...	13,551.6	657.2	20.62
	Monthly Average	...	...	1,129.3	657.2	1.72
1964	Year	...	...	15,294.8	700.8	21.82
	Monthly Average	...	...	1,274.6	700.8	1.82
1965	Year	...	...	16,190.7	753.1	21.50
	Monthly Average	...	...	1,349.2	753.1	1.79
1965	January	...	...	1,429.2	764.1	1.87
	February	...	...	1,361.9	742.4	1.83
	March	...	...	1,536.7	713.5	2.15
	April	...	...	1,245.0	708.3	1.76
	May	...	...	1,274.7	717.8	1.78
	June	...	...	1,300.1	734.8	1.77
	July	...	...	1,453.6	762.3	1.91
	August	...	...	1,278.1	776.6	1.65
	September	...	...	1,300.7	776.4	1.67
	October	...	...	1,351.7	778.2	1.74
	November	...	...	1,349.7	775.1	1.74
	December	...	...	1,309.3	787.8	1.66
1966	January	...	...	1,241.9	812.1	1.53
	February	...	...	1,200.5	816.1	1.47
	March	...	...	1,393.0	801.5	1.74
	April	...	...	1,284.6	796.9	1.61
	May	...	...	1,382.7	806.4	1.71
	June	...	...	1,361.0	800.1	1.70
	July	...	...	1,247.7	828.3	1.51
	August	...	...	1,533.4	841.1	1.82
	September	...	...	1,394.6	810.3	1.72
	October	...	...	1,421.5	800.4	1.78
	November	...	...	1,056.3	792.0	1.33
	December	...	...	1,355.6	776.1	1.75
1966	Year	...	...	15,872.8	806.8	19.67
	Monthly Average	...	...	1,322.7	806.8	1.64

Source : Central Bank of Ceylon.

(i) Average of beginning and end of month balances.

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1966 January ...	74.9	47.6	122.5	109.0	—	109.0	+ 13.5
February ...	43.4	31.5	74.9	84.4	1.3	85.7	— 10.8
March ...	101.7	32.6	134.3	147.3	—	147.3	— 13.0
April ...	34.4	42.0	76.4	100.0	4.8	104.8	— 28.4
May ...	31.0	25.0	56.0	182.0	0.3	182.3	— 126.3
June ...	74.1	1.3	75.4	120.9	29.6	150.5	— 75.1
July ...	42.8	27.1	69.9	58.1	30.5	88.6	— 18.7
August ...	95.3	24.7	120.0	78.5	3.9	77.4	+ 42.6
September ...	143.3	14.6	157.9	154.5	26.5	181.0	— 23.1
October ...	68.3	9.4	77.7	58.4	10.0	68.4	+ 9.3
November ...	64.8	7.2	72.0	91.0	13.8	104.8	— 32.8
December ...	132.8	7.3	140.1	140.5	13.7	154.2	— 14.1

Source : Central Bank of Ceylon.

Savings and Credit Institutions

Current borrowing and lending rates

		Borrowing and deposit rates	Lending Rates	Last date of change	
		Per centum per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank	...	2.4(a)	—	1.1.1964	—
2. Ceylon Savings Bank	...	3.0(a)	—	1.1.1962	—
(i) Up to Rs. 10,000	...	—	5.0	—	1.8.1963
(ii) Over Rs.10,000 and upto Rs.100,000	...	—	5.5	—	1.8.1963
3. Savings Certificates—Ten Year	...	5.0	—	6.8.1956	—
4. State Mortgage Bank	...	5.5(b)	—	1.5.1965	—
(i) Up to Rs. 10,000					
(1) Development	...	—	6.5	—	31.5.1965
(2) Non-development	...	—	7.5	—	31.5.1965
(ii) Over Rs. 10,000					
(1) Development	...	—	7.0	—	31.5.1965
(2) Non-development	...	—	8.0	—	31.5.1965
5. Agricultural and Industrial Credit Corporation	...	3.5	6.5-7.5	Dec. 1943	1.8.1965

(a) Compound Interest

(b) Interest paid on bank overdraft.

TABLE 13

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

P E R I O D		Loans granted during the period	Equity Invest- ments in Development Projects	Capital Repayments during the period	Total loans and equities outstanding at the end of the period
(a) May 1956—March 1957(b)		560	441	—	1,001
April 1957—March 1958 ...		5,275	304	185	6,895
April 1958—March 1959 ...		3,206	918	531	9,983
April 1959—March 1960 ...		5,342	1,080	835	15,520
April 1960—March 1961 ...		4,293	463	917	19,359
April 1961—March 1962 ...		2,884	400	1,672	20,971
April 1962—March 1963 ...		3,481	400	1,686	23,166
April 1963—March 1964 ...		3,175	350	2,375	24,316
April 1964—March 1965 ...		4,775	1,300	2,894	27,497
April 1965—March 1966 ...		3,725	200	3,598	27,824
1965 January ...		200	—	1,131	26,871
February ...		—	—	104	26,767
March ...		1,050	—	320	27,497
April ...		—	—	74	27,423
May ...		685	—	107	27,951
June ...		150	—	281	27,820
July ...		—	—	333	27,487
August ...		250	—	126	27,611
September ...		350	200	240	27,921
October ...		500	—	220	28,201
November ...		251	—	184	28,268
December ...		424	—	376	28,316
1966 January ...		300	—	1,100	27,516
February ...		212	—	163	27,565
March ...		653	—	394	27,824
April ...		100	—	53	27,871
May ...		350	—	126	28,095
June ...		400	—	816	28,179
July ...		200	—	250	28,129
August ...		250	—	142	28,237
September ...		300	—	293	28,244
October ...		1,000	—	503	28,741
November ...		350	—	149	28,942
December ...		425	—	315	29,052

Source : Development Finance Corporation of Ceylon.

Notes : (a) The Corporation commenced business on 9th May, 1956.

(b) The Corporation's Financial year ends on 31st March.

State Mortgage Bank

Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937 — 38	1,134	460	7,499
1944 — 45	166	1,027	3,737
1945 — 46	592	716	3,612
1946 — 47	1,665	524	4,752
1947 — 48	2,281	661	6,372
1948 — 49	2,400	639	8,133
1949 — 50	2,570	800	9,903
1950 — 51	2,645	1,062	11,485
1951 — 52	3,184	1,282	13,387
1952 — 53	4,225	1,425	16,187
1953 — 54	4,935	1,858	19,763
1954 — 55	5,380	2,541	22,602
1955 — 56	5,586	2,060	26,128
1956 — 57	12,605	2,833	35,900
1957 — 58	9,408	2,536	42,767
1958 — 59	8,628	3,016	48,380
1959 — 60	11,797	4,040	56,135
1960 — 61	4,284	4,147	56,272
1961 — 62	2,670	3,851	55,359
1962 — 63	2,900	3,782	54,477
1963 — 64	3,653	4,095	55,558
1964 — 65	3,596	3,986	53,645
1965 — 66(a)	4,477	4,123	54,739
1965 January	250	286	54,628
February	232	221	54,639
March	294	607	54,325
April	245	248	54,322
May	243	316	54,249
June	395	272	54,372
July	454	334	54,491
August	320	338	54,473
September	350	438	54,385
October	279	199	54,465
November	484	266	54,683
December	396	398	54,681
1966 January	443	348	54,775
February	285	343	54,717
March	322	344	54,696
April	327	179	54,843
May	398	382	54,859
June	394	389	54,864
July	241	306	54,800
August	260	550	54,510
September	648	419	54,739
October	619	374	54,984
November	442	387	55,040
December	580	301	55,319

Source : State Mortgage Bank.

Note : Financial Year — October 1 to September 30

(a) Provisional

Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944—45	3,152	192	3,344	884	3,648
1947—48	2,356	257	2,613	666	8,256
1948—49	2,813	215	3,028	438	9,890
1949—50	6,062	493	6,555	1,101	13,983
1950—51	8,599	856	9,455	3,722	19,734
1951—52	8,294	1,957	10,251	3,922	26,063
1952—53	6,702	2,170	8,872	5,946	28,989
1953—54	5,216	302	5,518	5,025	29,485
1954—55	5,351	575	5,926	4,667	30,745
1955—56	5,823	482	6,305	5,069	31,981
1956—57	3,614	405	4,018	5,368	30,631
1957—58	3,213	377	3,590	4,022	30,199
1958—59	3,434	1,104	4,538	3,831	30,906
1959—60	4,479	631	5,111	4,250	31,766
1960—61	2,640	562	3,202	4,010	30,958
1961—62	2,028	319	2,347	3,377	29,929
1962—63	2,816	682	3,449	3,789	29,589
1963—64	3,948	829	4,777	4,168	30,198
1964—65	4,701	610	5,311	3,427	32,082
1965—66(a)	3,725	215	3,940	3,968	32,021
1965 January	230	57	287	287	31,018
February	293	94	387	235	31,170
March	277	10	287	399	31,058
April	109	10	119	199	30,979
May	287	72	359	248	31,090
June	578	45	623	289	31,424
July	419	6	425	254	31,594
August	616	11	627	323	31,898
September	511	45	556	372	32,082
October	271	—	271	263	32,091
November	448	—	448	433	32,073
December	493	60	553	202	32,424
1966 January	342	40	382	294	32,511
February	170	—	170	299	32,383
March	242	11	253	493	32,143
April	112	50	162	217	32,087
May	258	14	272	250	32,108
June	510	15	525	276	32,358
July	223	—	223	243	32,388
August	328	—	328	453	32,213
September	328	25	353	545	32,021
October	394	22	417	392	32,022
November	274	—	274	288	32,008
December	302	272	574	240	32,342

Source : Agricultural and Industrial Credit Corporation.

(a) Provisional

Note : 1944—45 was the Corporation's first complete Financial Year of operation.
(Financial Year—October 1 to September 30).

MONEY AND BANKING

Savings Deposits and Savings Certificates

TABLE 16

Rupees Million

End of Period		Savings Deposits				(v)	(vi)
		(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial Banks	(iv) Total (i)+(ii) + (iii)	Savings certificates outstand- ing	Total (iv)+(v)
1938	...	20.0	18.4	40.5	78.9	1.2	80.1
1939	...	19.3	19.9	41.5	80.7	1.6	82.3
1945	...	65.0	51.5	63.6	180.1	25.8	205.9
1946	...	103.5	60.9	61.0	225.4	27.8	253.2
1947	...	118.4	59.1	63.6	241.1	27.0	268.1
1948	...	127.7	57.2	67.5	252.4	33.2	285.6
1949	...	134.9	56.6	66.7	258.2	32.1	290.3
1950	...	163.7	58.4	77.1	299.2	27.0	326.2
1951	...	206.9	63.2	91.1	361.2	26.8	388.0
1952	...	223.2	65.8	103.4	392.4	27.5	419.9
1953	...	223.4	64.1	102.3	389.8	26.6	416.4
1954	...	220.5	63.6	146.6	430.7	25.5	456.2
1955	...	234.4	65.0	165.4	464.8	24.8	489.6
1956	...	257.9	66.8	228.1	552.8	26.6	579.4
1957	...	275.3	68.6	246.1	590.0	29.2	619.2
1958	...	293.8	70.1	284.6	648.5	29.7	678.2
1959	...	320.9	73.2	319.4	713.5	31.2	744.7
1960	...	343.4	75.5	372.2	791.1	32.2	823.3
1961	...	351.9	75.3	363.8	791.0	32.7	823.7
1962	...	362.3	75.4	426.4	864.1	32.9	897.0
1963	...	375.5	77.2	499.2	951.9	34.4	986.3
1964	...	402.3	81.6	551.1	1,035.0	37.4	1,072.4
1965	...	427.1	86.6	606.7	1,120.4	41.8	1,162.2
1966	...	428.9 (a)	88.7 (a)	602.6	1,120.2(a)	56.5	1,176.7(a)
1965	January	403.5	81.7	559.0	1,044.2	37.5	1,081.7
	February	403.6	81.7	555.0	1,040.3	37.8	1,078.1
	March	405.6	81.8	543.8	1,031.2	38.4	1,069.6
	April	408.3	81.9	557.2	1,047.4	38.5	1,085.9
	May	410.5	82.2	554.3	1,047.0	38.7	1,085.7
	June	411.6	82.7	559.2	1,053.5	38.9	1,092.4
	July	413.2	82.8	557.4	1,053.4	39.0	1,092.4
	August	414.1	83.0	573.6	1,070.7	39.2	1,109.9
	September	414.7	83.2	587.0	1,084.9	39.7	1,124.6
	October	416.4	83.4	612.4	1,112.2	40.3	1,152.5
	November	417.3	83.9	602.5	1,103.7	41.0	1,144.7
	December	427.1	86.6	606.7	1,120.4	41.8	1,162.2
1966	January	427.4	86.6	620.3	1,134.3	42.7	1,177.0
	February	426.5	86.5	634.8	1,147.8	43.5	1,191.3
	March	425.5	86.7	647.4	1,159.6	50.2	1,209.8
	April	425.6	86.5	648.9	1,161.0	50.7	1,211.7
	May	426.3	87.0	660.4	1,173.7	51.4	1,225.1
	June	426.6	87.0	663.2	1,176.8	51.9	1,228.7
	July	426.9	87.2	642.8	1,156.9	52.1	1,209.0
	August	427.1	87.4	637.7	1,152.2	53.2	1,205.4
	September	428.1	87.5	604.4	1,120.0	53.9	1,173.9
	October	429.0	87.6	605.2	1,121.8	54.9	1,176.7
	November	428.6	87.7	599.1	1,115.4	55.5	1,170.9
	December	428.9(a)	88.7 (a)	602.6	1,120.2(a)	56.5	1,176.7(a)

(a) Provisional

(i) and (ii) end of year figures except for December 1966 include interest accrued on deposits.

(iii) Total of savings and time deposits including those of Government.

Sources : Department of Census & Statistics,
Central Bank of Ceylon,
Ceylon Savings Bank,
Post Office Savings Bank,
Savings Certificates Office.

GOVERNMENT FINANCE

TABLE 17

Net Cash Surplus or Deficit (—)

Rupees Million

Period	Net receipts or payments (—) on account of borrowing and lending operations and foreign grants		Actual cash balances	Changes in cash balances		Net cash surplus or deficit (—)	
	(i)	(ii) Cumulative	(iii)	(iv)	(v) Cumulative	(iv) = (iv) — (i)	(vii) Cumulative
1949—50 ...			73.1				
1950—51 ...	114.0		139.3	66.2		— 47.8	
1951—52 ...	184.1		66.3	—73.0		—257.1	
1952—53 ...	216.5		50.9	—15.4		—231.9	
1953—54 ...	—35.3		49.3	— 1.6		33.7	
1954—55 ...	—39.0		137.9	88.6		127.6	
1955—56 ...	12.2		148.9	11.0		— 1.2	
1956—57 ...	175.4		127.9	—21.0		—196.4	
1957—58 ...	174.7		80.4	—47.5		—222.3	
1958—59 ...	351.8		18.7	—61.7		—413.4	
1959—60 ...	411.6		12.7	— 6.0		—417.5	
1960—61 (a) ...	462.5		12.7	—		—462.5	
1961—62 ...	496.3		52.9	40.2		—456.1	
1962—63 ...	391.3		52.5	— 0.4		—391.7	
1963—64 ...	416.3		7.1	—45.4		—461.7	
1964—65 ...	410.9		—12.4	—19.5		—430.4	
1965—66 (b) ...	648.3		70.0	82.4		—565.9	
1961—62 1st Qr.	107.7	107.7	69.0	56.3	56.3	— 51.4(c)	— 51.4(c)
2nd Qr.	105.4	213.1	125.4	56.4	112.7	— 49.0	— 100.4
3rd Qr.	44.3	257.4	117.9	— 7.5	105.2	— 51.8	— 152.2
4th Qr.	238.9	496.3	52.9	—65.0	40.2	—303.9	— 456.1
1962—63 1st Qr.	112.8	112.8	119.3	66.4	66.4	— 46.7(c)	46.7(c)
2nd Qr.	26.5	139.3	102.4	—16.9	49.5	— 43.2	— 89.9
3rd Qr.	38.3	177.6	94.0	— 8.4	41.1	— 46.7	— 136.6
4th Qr.	213.7	391.3	52.5	—41.5	— 0.4	—255.1	— 391.7
1963—64 1st Qr.	136.6	136.6	115.0	62.5	62.5	— 74.1(c)	— 74.1(c)
2nd Qr.	126.0	262.6	119.2	4.2	66.7	—121.8	— 195.9
3rd Qr.	64.0	326.6	99.4	—19.8	46.9	— 83.8	— 279.7
4th Qr.	89.7	416.3	7.1	—92.3	—45.4	—182.0	— 461.7
1964—65 1st Qr.	154.2	154.2	91.6	84.5	84.5	— 69.7	— 69.7
2nd Qr.	36.1	190.3	91.9	0.3	84.8	— 35.8	— 105.5
3rd Qr.	186.2	376.5	108.6	16.7	101.5	—169.5	— 275.0
4th Qr.	34.4	410.9	—12.4	—121.0	—19.5	—155.4(d)	— 430.4(d)
1965—66 1st Qr.(b)	231.4	231.4	93.7	106.1	106.1	—125.3	— 125.3
2nd Qr.(b)	70.3	301.7	97.7	4.0	110.1	— 66.3	— 191.6
3rd Qr.(b)	109.8	411.5	118.2	20.5	130.6	— 89.3	— 280.9
4th Qr.(b)	236.8	648.3	70.0	—48.2	82.4	—285.0	— 565.9

Source : Central Bank of Ceylon.

(ii) Includes readily realisable assets abroad.

(iii) (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from 1960/61 onwards.

(b) Provisional.

(c) Excludes a special payment of Rs. 0.2 million to the international financial organisations financed through special loans from the Central Bank.

(d) Exclude special payments amounting to Rs. 21.5 million to international financial organisations financed through special loans from the Central Bank.

GOVERNMENT FINANCE

TABLE 18

Revenue and Expenditure of the Government of Ceylon (a)

Rupees Million

Period	Revenue (b)			Expenditure (c)						
	Total	Government Enterprises (j)	Other	Total	Recurrent Expenditure (d) (e)			Capital Expenditure (e) (f)	Expenditure chargeable to National Development Reserve	Net Receipts (—) or payments on advance account activities (e)
					Government Enterprises (j)	Other	Total			
1954—55	1,158.6	145.1	1,013.5	1,031.1	161.4	667.5	828.9	215.6	2.1	-15.5
1955—56	1,257.2	155.0	1,102.2	1,258.4	174.3	840.1	1,014.4	211.0	4.0	29.0
1956—57	1,260.5	163.0	1,097.5	1,456.9	186.8	918.4	1,105.2	213.3	5.1	133.8
1957—58	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	-63.4
1958—59	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959—60	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960—61(g)	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961—62	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962—63	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	-13.7
1963—64	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	-16.1
1964—65	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	-27.9
1965—66(h)	1,833.2	247.4	1,585.8	2,399.4	285.4	1,575.1	1,860.5	527.7	...	11.2
1966—67(i)	2,038.0	259.8	1,778.2	2,734.8	284.8	1,688.2	1,978.0	761.7	0.1	n.a

Source : Ceylon Government Treasury.

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government Accounts due to the following adjustments :
- (1) Inclusion of receipts from the National Development Tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million and Rs. 0.5 million in 1961/62, 1962/63, 1963/64, 1964/65 and 1965/66 respectively ;
- (2) Exclusion of a transfer to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62 ; and
- (3) Exclusion of the value of equipment and other aid gifted by foreign Governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million and Rs. 18.1 million in 1961/62, 1962/63, 1963/64, 1964/65, and 1965/66 respectively.
- (4) Exclusion of a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and also expenditure met from foreign grants from 1960/61 onwards.
- (g) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead Government's total expenditure is divided into 4 categories viz. personal emoluments, administration charges services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emoluments and recurrent expenditure votes, viz. votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz. 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (h) Provisional.
- (i) Original Budget estimates.
- (j) Comprises the Railway Department, Electrical Department, Department of Posts and Telecommunications, Department of Information and Broadcasting and the Colombo Port Commission. The expenditure figures appearing in this table will not tally with the figures appearing in table 21 since the figures in table 21 exclude items of a capital nature included under expenditure while the figures in this table include them.

GOVERNMENT FINANCE

Revenue of the

Heads of Revenue			
1.	Customs	...	...
2.	Port, harbour, wharf, warehouse and other dues	...	...
3.	Excise Revenue (a)	...	...
4.	Income tax, estate duty, stamps, etc.	...	...
5.	Licences and internal revenue not otherwise classified (b)	...	...
6.	Fees of court or office and payment for specific services (c)	...	...
7.	Health services	...	...
8.	Reimbursements	...	...
9.	Postal and telecommunication services	...	...
10.	Interest, annuities, dividends, etc.	...	...
11.	Miscellaneous receipts	...	...
12.	Land revenue	...	...
13.	Land sales	...	...
14.	Broadcasting department revenue	...	...
15.	Railway revenue	...	...
16.	Electrical department revenue	...	...
			Total ...

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the licence fees on imports which are under licence, the National Lottery, and the Foreign Exchange Tax.

(c) Includes arrears of the Registration of Professions and Businesses Tax and the Visa Tax introduced in the 1960/61 Budget. The Registration of Professions and Businesses Tax ceased to be in force from March 15, 1964 and the Visa Tax from November, 13, 1965.

TABLE 19

Government of Ceylon

Rupees Million

Original Estimates 1965-66	Original Estimates 1966-67	Actual 1964-65	Actual (Provisional) 1965-66
774.6	882.0	673.5	682.7
26.9	28.5	29.1	33.8
344.5	406.3	336.7	355.0
305.2	309.0	350.6	323.1
62.7	53.8	82.5	51.1
25.3	31.9	30.5	34.3
4.9	5.3	5.2	5.7
22.4	22.9	22.1	22.7
55.9	57.1	49.6	54.8
45.5	51.3	41.0	38.5
51.7	51.5	38.1	64.1
5.8	6.1	5.9	6.5
2.7	3.3	1.9	2.0
9.3	8.4	8.5	8.2
103.3	101.5	97.3	99.9
57.0	64.2	43.9	50.7
1,897.8	2,033.0	1,816.4 (d)	1,833.2 (d)

Source : Ceylon Government Treasury.

- (d) The figures of revenue for 1964/65 and 1965/66 differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of the Table 18 in Appendix II.

GOVERNMENT FINANCE

Voted Expenditure of

	Recurrent Expenditure (Total of votes 1,			
	Original Estimates 1965/66	Supplemen- tary Provi- sion 1965/66	Total Provision 1965/66	Original Estimates 1966/67
1. Governor-General, Supreme Court etc. not falling under Ministries	11.2	2.1	13.3	11.8
2. Prime Minister and Ministry of Defence and External Affairs	122.7	—	122.7	130.3
3. Ministry of Planning and Economic Affairs	1.1	—	1.1	2.7
4. Ministry of Information and Broadcasting	6.8	—	6.8	6.7
5. Ministry of State	16.6	0.1	16.7	19.4
6. Ministry of Finance	283.6	6.8	290.4	317.7
7. Ministry of Land, Irrigation and Power	113.4	—	113.4	120.4
8. Ministry of Home Affairs	42.9	4.3	47.2	49.8
9. Ministry of Health	161.2	0.9	162.1	165.8
10. Ministry of Nationalised Services	23.3	1.7	25.0	24.1
11. Ministry of Industries and Fisheries	5.0	0.4	5.9	6.8
12. Ministry of Commerce and Trade	3.8	0.2	4.0	3.8
13. Ministry of Justice	24.1	0.5	24.6	24.1
14. Ministry of Local Government	46.0	6.4	52.4	49.8
15. Ministry of Agriculture and Food	331.1	34.4	365.5	375.0
16. Ministry of Education and Cultural Affairs	353.0	1.6	354.6	364.7
17. Ministry of Labour, Employment and Housing	10.5	—	10.5	10.8
18. Ministry of Public Works, Posts and Telecommunications	111.9	7.0	118.9	132.3
19. Ministry of Communications	125.0	0.1	125.1	123.6
20. Ministry of Social Services	33.4	12.0	45.4	33.4
Total	1,826.8	78.5	1,905.3	1,973.0

(a) For purposes of comparison figures for 1964/65, 1965/66 and 1966/67 have been reclassified to conform to the latest allocation of departments under the different Ministries as appearing in the Ceylon Government Gazette (extraordinary) of November 12, 1966.

Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures exclude contributions to sinking funds and direct repayments of public debt from revenue and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may therefore differ from figures published in Government Accounts.

TABLE 20

the Government of Ceylon (^a)

Rupees Million

2, 4 & 6)		Capital Expenditure (Total of votes 3, 5 & 7) (b)					
Actual 1964/65	Actual 1965/66 (Provisional)	Original Estimates 1965/66	Supple- mentary Provision 1965/66	Total Provision 1965/66	Original Estimates 1966/67	Actual 1964/65	Actual 1965/66 (Provisional)
12.7	12.9	...	...	...	0.1	...	0.1
111.1	116.4	7.3	—	7.3	10.7	4.3	— 5.7
0.3	0.8	...	—	...	...	—	...
6.5	6.7	0.5	—	0.5	0.7	0.4	— 0.3
17.8	21.1	2.5	—	2.5	8.7	0.8	— 1.9
274.4(c)	284.8(d)	30.7	5.7	36.4	20.7	20.6	— 35.3
107.8	108.5	171.0	36.4	207.4	209.7	157.5	— 163.4
39.4	42.0	16.9	12.5	29.4	22.4	11.2	— 16.3
154.1	161.6	2.3	—	2.3	13.1	2.5	— 2.8
22.1	24.8	14.8	2.0	16.8	23.9	10.8	— 13.8
4.8	4.5	120.9	—	120.9	169.6	7.4	— 104.8
1.8	2.2	—	...	...	—	...	...
23.1	23.9	...	—	...	0.2	...	— 0.1
44.4	52.1	20.7	3.0	23.7	27.0	18.9	— 19.1
346.7	351.3	59.1	4.7	63.8	34.0	37.1	— 61.2
346.1	345.9	25.4	2.4	27.8	37.4	27.4	— 20.7
9.8	9.7	2.7	—	2.7	2.4	0.6	— 0.9
112.7	115.9	54.7	...	54.7	66.2	42.3	— 40.7
128.5	132.1	48.5	3.2	51.7	64.7	39.4	— 40.6
39.2	43.3	...	—	...	0.1	0.1	— 0.1
1,803.4(c)	1,860.5(d)	578.1	70.0	648.1	761.7	471.2	— 527.7

Source : Central Bank of Ceylon.

(b) Includes expenditure financed from foreign loans and grants.

(c) Excludes a book adjustment of Rs. 282.5 million on account of a transfer of loan fund expenditure in 1959/60 and a special payment of Rs. 21.5 million to international financial organisations.

(d) Excludes a special payment of Rs. 21.1 million to international financial organisations.

GOVERNMENT FINANCE

Receipts and Payments of

R E C E I P T S			1955/56	1956/57
1.	Sales and charges	...	28.3	30.6
2.	Income from property	...	3.9	4.2
3.	Net surplus of financial enterprises	...	2.2	3.4
4.	Interests dividends received	...	11.7	13.7
	(a) from local government	...	...	—
	(b) from Corporations and public companies	...	...	...
	(c) within Central Government	...	8.9	3.5
	(d) from other sectors	...	7.8	10.2
5.	Social security contributions	...	4.5	7.9
6.	Taxes from personal income	...	296.1	268.3
7.	Taxes from corporate income	...		
8.	Other transfers from income account of households	...	3.2	4.6
9.	Taxes on production and expenditure	...	713.0	740.2
	(a) General sales and turnover taxes	...	...	...
	(b) Selective sales taxes	...	15.7	19.6
	(c) Import duties	...	286.3	303.6
	(d) Export duties	...	328.3	325.5
	(e) Taxes on foreign exchange	...	...	...
	(f) Licence taxes	...	13.2	13.7
	(g) Taxes on assets	...	11.0	12.6
	(h) Property transfer taxes	...	11.8	12.8
	(i) Surplus of Government monopolies	...	51.7	52.4
10.	Gross receipts of trading enterprises	...	175.5	183.4
11.	Total Current Receipts (1 to 10)	...	1,241.4	1,256.0
12.	Total Capital Receipts (13 to 18)	...	81.4	249.0
13.	Sales of existing capital goods	...	...	...
14.	Transfer from capital account of domestic sector	...	6.4	3.2
	(a) Death duties	...	6.4	3.2
	(b) Other capital taxes	...	...	...
	(c) Other	...	...	...
15.	Capital transfers from abroad (grants)	...	23.2	10.5
16.	Repayment of direct loans and advances	...	9.4	1.3
	(a) Local Government	...	1.0	1.0
	(b) Corporations	...	7.7	0.1
	(c) Enterprises	...	...	...
	(d) Other	...	0.7	0.2
17.	Direct borrowing (net)	...	34.1	190.3
	(a) Central Bank	...	—5.1	131.3
	(b) Commercial banks	...	23.0	—3.9
	(c) Private non-bank	...	29.1	42.3
	(d) Administrative borrowing	...	—14.6	5.5
	(e) Abroad	...	1.7	15.1
18.	Decline in cash balances and reserves	...	8.3	44.6
19.	Total Receipts (11 to 12)	...	1,322.7	1,506.0

Note : (1) This table has been reclassified to conform with current international classification of Government receipts adopted in the U.N. "Manual for Economic and Functional Classification of Government Transactions" so as to present clearly the current and capital receipts of the Government.

(2) The sum of items 11, 13, 14 and 16 gives the total of Government revenue as shown in item 1.A of table II (E) 1.

TABLE 21

the Government of Ceylon

Rupees Million

1957/58	1958/59	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66 (Pro- visional)	1966/67 (Original estimates)
37.0	33.0	36.0	36.7	37.8	42.8	57.1	42.9	70.7	50.3
3.8	4.9	4.4	4.4	8.0	7.2	6.0	5.9	6.6	6.1
2.8	4.1	3.8	3.9	4.1	3.1	3.9	4.5	3.8	4.5
24.0	9.5	10.3	9.6	11.8	7.3	11.7	19.0	13.1	18.0
...	...	0.1	5.2	7.5	4.4	6.4	14.4	8.3	12.8
3.6	4.1	3.7	2.2	1.9	2.0	1.8	2.1	1.8	2.2
20.4	5.4	6.5	2.2	2.4	0.9	3.5	2.5	3.0	3.0
8.6	9.5	11.3	12.2	13.4	14.0	14.8	12.5	12.8	13.8
262.0	201.3	194.4	268.9	291.2	289.0	293.2	299.1	278.8	261.6
3.5	3.6	3.6	3.5	4.2	4.5	4.6	7.0	5.6	5.4
749.1	848.7	916.2	933.1	995.0	959.8	1,075.4	1,126.8	1,116.9	1,325.0
...	...	...	...	0.1	0.1	16.1	34.9	39.1	66.0
28.8	60.5	119.5	125.7	143.6	153.6	167.0	185.4	172.7	207.9
292.0	367.0	406.5	435.3	465.0	397.7	481.5	435.9	476.9	611.0
325.7	308.5	254.6	234.2	222.7	218.9	217.8	251.7	220.6	245.6
...	...	...	...	...	...	3.7	5.0	0.1	...
16.1	18.7	22.2	25.5	31.5	28.1	33.4	32.5	31.0	31.6
21.8	21.4	21.8	31.8	42.9	47.5	41.4	67.2	24.8	14.4
8.2	12.2	13.4	12.0	13.1	14.0	14.4	15.4	16.6	18.3
56.5	60.4	80.2	68.6	76.1	100.5	100.6	98.8	135.1	130.2
182.2	197.9	208.8	211.1	224.7	233.3	253.9	267.1	282.4	310.3
1,273.0	1,312.4	1,388.8	1,483.3	1,590.3	1,561.1	1,720.3	1,784.7	1,790.7	1,994.8
280.3	460.8	473.8	521.6	508.3	448.1	534.9	511.4	644.9	666.1
0.1	0.1	...	...	0.2	...	...	0.1	...	...
5.5	7.5	8.9	21.6	20.4	20.7	21.1	26.0	22.6	29.0
5.5	7.5	7.7	9.8	8.8	8.8	8.4	7.1	10.6	9.0
...	...	1.2	11.8	11.6	12.4	12.7	18.9	12.0	20.0
...
13.1	18.2	9.3	13.3	18.1	31.1	31.9	24.1	41.5	...
1.4	10.5	6.1	9.2	9.7	11.8	17.6	5.8	91.9	9.3
1.0	0.8	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.3
0.4	5.8	0.2	2.0	0.4	...	5.1	1.0	0.9	3.9
...	4.5	4.4	4.5	5.9	6.4	6.8	...	4.5	...
...	0.4	1.2	2.4	3.1	5.1	5.4	4.6	7.4	5.1
189.0	344.8	423.1	455.3	478.3	366.1	389.0	393.0	613.1	576.1
80.1	176.9	238.4	204.4	162.1	156.2	142.5	39.5	179.7	...
32.7	0.4	2.7	37.0	64.5	21.9	27.8	57.2	17.4	60.2
34.5	118.1	89.4	168.0	112.4	155.0	207.6	243.2	255.9	257.5
86.8	20.6	68.9	35.5	104.5	27.9	2.7	56.5	118.4	25.0
20.8	29.6	23.7	10.4	34.8	60.9	63.5	75.6	76.5	233.4+
71.2	79.7	26.4	22.2	18.4	18.4	75.3	50.5	52.5	51.8
1,553.1	1,773.2	1,862.4	2,004.7	2,098.3	2,009.3	2,255.2	2,284.0	2,435.6	2,660.9†

Source : Central Bank of Ceylon.

† The total of estimated payments for 1966-67 exceeds the total of estimated receipts for the year because the figures of payments have not been adjusted for anticipated under-expenditures of 2½ per cent under the recurrent expenditure votes (Rs. 49.3 million) and 10 per cent under the capital votes (Rs. 76.2 million).

+ Includes estimated receipts from loans and grants.

GOVERNMENT FINANCE

Receipts and Payments of

PAYMENTS			1954/55	1955/56
20.	Purchase of goods and services ...	...	601.3	630.0
	(a) Administration ...	...	165.8	155.4
	(i) Civil administration ...	...	147.9	132.9
	(ii) Defence ...	...	17.9	22.5
	(b) Social services ...	...	230.6	255.1
	(i) Education ...	...	139.7	155.4
	(ii) Health ...	...	89.2	97.8
	(iii) Housing ...	...	0.1	0.3
	(iv) Special welfare services ...	...	1.6	1.6
	(c) Economic services ...	...	65.7	69.2
	(i) Agriculture and irrigation ...	...	40.5	43.9
	(ii) Fisheries ...	...	1.8	1.9
	(iii) Manufacture and mining ...	...	6.7	6.5
	(iv) Trade ...	...	7.0	7.5
	(v) Communication ...	...	9.7	9.4
	(d) Government enterprises ...	...	139.2	150.3
21.	Transfer payments ...	...	161.0	232.8
	(a) To private current accounts ...	...	137.7	208.4
	(i) Food subsidies ...	...	36.0	79.5
	(ii) Interest on public debt ...	...	33.5	34.0
	(iii) Pensions ...	...	48.8	61.9
	(iv) Direct relief ...	...	15.3	25.3
	(v) Other ...	...	4.1	7.7
	(b) Grants-in-aid to local authorities ...	...	23.3	24.4
22.	Total current payments (17+18) (a) ...	...	762.3	862.8
23.	Total capital expenditure (21+22) (b) ...	...	357.3	430.9
24.	Acquisition, construction and maintenance of real assets ...	...	344.8	380.8
	(Expenditure on capital maintenance) ...	...	(40.8)	(48.9)
	(a) Administration ...	...	17.4	23.9
	(i) Civil administration ...	...	8.8	16.0
	(ii) Defence ...	...	8.6	7.9
	(b) Social services ...	...	72.7	88.2
	(i) Education ...	...	14.0	26.7
	(ii) Health ...	...	18.7	21.6
	(iii) Housing (c) ...	...	39.8	39.5
	(iv) Special welfare services ...	...	0.2	0.4
	(c) Economic services ...	...	169.3	191.9
	(i) Agriculture and irrigation ...	...	113.8	129.0
	(ii) Fisheries ...	...	6.2	2.0
	(iii) Manufacture and mining ...	...	11.9	6.7
	(iv) Trade ...	...	0.3	0.6
	(v) Communication ...	...	37.1	53.6
	(d) Government enterprises ...	...	85.4	76.8
25.	Acquisition of financial assets (d) ...	...	12.5	50.1
26.	Net payment on account of operations financed through advance accounts ...	...	—51.5	29.0
27.	Total payments (e) ...	...	1,068.1	1,322.7

(a) Current expenditure is derived by deducting the value of sinking fund contributions and direct repayments of public debt and expenditure of a capital nature (such as maintenance expenditure and purchase of durable goods) from the total of the recurrent expenditure votes (i.e. 1,2,4, and 6).

(b) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year and expenditure on the acquisition of financial assets, mainly loans to Government agencies (vide footnote 22). Capital expenditure according to this definition is not synonymous with development expenditure as it includes certain capital items of a non-development nature and excludes certain current items of development expenditure. Capital expenditure is made up of the expenditure under the capital expenditure votes (i.e. votes 3, 5 and 7), expenditure chargeable to foreign aid both loans and grants, capital items in the recurrent expenditure votes and, extra-budgetary outlays such as the tea and rubber replanting subsidy expenditure, Electrical Department's reserve expenditure etc.

TABLE 21 (Contd.)

the Government of Ceylon

Rupees Million

1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66 (Provi- sional)	1966-67 (Original) (esti- mates)
688.9	772.5	886.5	943.8	977.1	992.3	1,016.4	1,053.4	1,106.4	1,139.6	1,201.8
177.5	201.6	218.4	222.5	238.5	235.1	230.8	238.0	243.6	257.7	276.5
150.9	158.7	172.9	178.4	182.9	179.4	178.0	184.7	189.6	201.1	215.0
26.6	42.9	40.5	44.1	55.6	55.7	52.8	53.3	54.0	56.0	61.5
268.1	811.7	872.9	415.3	411.8	430.5	446.0	465.2	491.5	500.8	522.6
160.0	189.3	227.5	270.4	264.2	279.5	291.5	309.3	329.0	331.6	347.4
104.7	118.3	140.5	139.2	141.0	143.2	145.2	147.8	153.5	159.6	163.8
0.5	0.5	0.7	0.8	1.4	3.1	2.9	3.0	3.3	3.9	5.3
2.9	3.6	4.2	4.9	5.2	4.7	6.4	5.1	5.7	5.5	6.1
82.1	78.5	109.0	105.3	115.0	112.8	113.4	116.1	124.4	122.1	144.5
47.3	49.7	63.6	71.7	76.5	77.9	77.3	79.7	88.0	84.9	95.8
1.9	1.7	1.7	2.0	2.9	2.3	2.5	3.2	2.4	1.7	3.5
6.9	7.4	11.5	9.9	12.7	10.0	10.9	10.2	10.1	10.6	17.6
11.8	9.3	20.8	9.8	10.0	10.3	10.6	10.7	10.9	11.3	12.5
14.2	10.4	11.4	11.9	12.9	12.7	12.1	12.3	13.0	13.6	15.1
161.2	180.7	191.2	200.7	211.8	213.9	226.2	234.1	246.9	259.2	258.2
287.8	345.7	387.9	421.6	494.2	505.8	517.6	700.2	625.5	652.4	690.0
261.5	313.2	353.1	385.9	458.2	469.8	479.7	660.4	587.2	606.8	647.9
105.5	112.0	146.5	193.0	248.0	235.4	225.8	375.4	290.0	290.0	307.3
34.8	38.5	44.0	53.1	68.6	83.1	98.1	113.7	105.9	123.1	139.7
68.0	76.9	91.4	93.1	99.9	108.8	115.4	130.2	143.3	141.4	156.4
43.1	45.4	43.2	39.2	40.3	37.9	37.5	37.3	43.0	47.5	39.6
10.1	40.4	28.0	7.5	1.4	4.6	2.9	3.8	5.0	4.8	4.9
26.3	32.5	34.8	35.7	36.0	36.0	37.9	39.8	38.3	45.6	42.1
976.7	1,118.2	1,274.4	1,365.4	1,471.3	1,498.1	1,534.0	1,753.6	1,731.9	1,792.0	1891.8
395.9	498.6	493.0	495.7	519.1	585.6	489.0	517.6	580.2	632.4	894.6
364.7	422.3	443.2	440.1	471.9	499.4	479.1	488.5	547.1	591.8	872.8
(51.4)	(76.2)	(72.9)	(67.7)	(52.4)	(58.1)	(48.4)	(65.2)	(58.8)	(63.9)	(79.8)
20.1	39.0	45.4	36.6	30.5	29.0	19.3	17.5	16.8	20.5	42.1
13.1	17.8	13.5	10.3	12.1	14.1	12.4	11.5	10.2	12.4	32.5
7.0	21.2	31.9	26.3	18.4	14.9	6.9	6.0	6.6	8.1	9.6
78.9	70.2	64.9	62.5	67.7	81.9	77.6	94.8	88.8	69.5	136.3
26.6	19.8	28.2	25.9	33.4	29.5	35.6	48.5	40.9	31.0	52.7
20.1	17.4	9.6	11.4	13.0	13.0	13.5	11.6	9.5	11.2	26.8
31.7	32.6	26.8	24.5	21.0	39.1	28.4	34.5	38.1	26.8	56.5
0.5	0.4	0.8	0.7	0.3	0.3	0.1	0.2	0.3	0.5	0.3
184.9	234.2	255.1	265.5	299.7	285.1	264.0	285.4	335.8	392.9	539.8
124.1	146.4	177.4	174.0	184.3	161.9	143.7	138.9	159.0	189.0	206.6
2.9	4.0	1.3	1.4	0.7	4.0	4.4	2.9	3.1	30.6	41.1
6.6	36.2	27.6	33.4	63.2	69.4	65.0	84.1	109.0	89.1	184.3
0.5	0.4	0.5	0.9	0.5	0.3	0.2	1.0	1.7	1.0	0.5
50.8	47.2	48.3	55.8	51.0	49.5	50.7	58.5	63.0	83.2	107.3
80.8	78.9	77.8	75.5	74.0	103.4	18.2	90.8	105.7	108.9	154.6
31.2	76.3	49.8	55.6	47.2	86.2	9.9	29.1	33.1	40.6	21.8
133.3	-63.4	5.8	1.3	14.2	14.6	-13.7	-16.1	-27.9	11.2	n.a.
1,506.0	1,553.3	1,773.2	1,862.4	2,004.7	2,098.3	2,009.3	2,255.2	2,284.0	2,435.6	2,786.5

Source: Central Bank of Ceylon.

(c) Housing includes colonization schemes, reclamation of land for housing, quarters for government officers and water supply schemes. Loans from the Consolidated Fund to the National Housing Fund are included under item 22.

(d) Loans from the Consolidated Fund to government corporations and agencies, mainly the Ceylon Development Finance Corporation, the Local Loans and Development Fund, the Lady Lochore Loan Fund, the National Housing Fund, the Ceylon Transport Board and the Port (Cargo) Corporation. Also includes extra-budgetary loans to the Agricultural & Industrial Credit Corporation, Local Loans and Development Fund etc.

(e) Comprises expenditure chargeable to the Consolidated Fund (less sinking fund contributions and repayments of foreign loans), foreign loans, foreign grants, National Development Reserve, the Electrical Department's Reserve, Extensions and Renewals Fund, the rubber replanting subsidy fund, the tea replanting and rehabilitation subsidy fund, the Hospital Lotteries Fund, and net payment on advance account activities.

GOVERNMENT FINANCE

Sources of Finance for

Items	1965—57		1957—58		1958—59		1959—60	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus or deficit(b)	279.3	70.5	154.8	31.0	38.0	7.7	23.4	4.7
2. Revenue from taxes on Capital and from the sale of existing capital goods ...	3.2	0.8	5.5	1.1	7.5	1.5	8.9	1.8
3. Repayment of direct loans and Advances ...	1.3	0.3	1.4	0.3	10.5	2.1	6.1	1.2
4. Foreign grants	10.5	2.7	13.1	2.6	18.2	3.7	9.3	1.9
(i) Colombo Plan	9.3	2.3	5.4	1.1	11.2	2.3	5.5	1.1
(ii) U.S.A. ...	1.2	0.3	7.7	1.5	7.0	1.4	3.8	0.8
(iii) China ...	—	—	—	—	—	—	—	—
(iv) West Germany	—	—	—	—	—	—	—	—
(v) United Nations	—	—	—	—	—	—	—	—
5. Direct borrowing from abroad ...	15.1	3.8	20.3	4.1	29.6	6.0	23.7	4.8
6. Net domestic borrowing (c) ...	175.2	44.3	168.7	33.8	315.2	63.9	399.4	80.6
7. Decline in cash balances (including balances of extra-budgetary reserve funds (d) ...	-88.7	-22.4	134.6	27.0	73.9	15.0	25.1	5.1
8. Total capital expenditure ...	395.9	100.0	498.6	100.0	493.0	100.0	495.7	100.0

(a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F. etc. Capital expenditure recording to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.

(b) Current account surplus or deficit is the excess or shortfall of current receipts over current expenditure. Current expenditure is computed by deducting all items of a capital nature from recurrent expenditure i.e. the total of votes, 1, 2, 4 and 6. Current expenditure and its composition are shown in Table 21.

TABLE 22

Capital Expenditure ^(a)

1960—61		1961—62		1962—63		1963—64		1964—65		1965—66 (Provisional)		1966—67 (Original estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
12.0	2.3	92.2	15.7	27.1	5.5	33.3	6.4	52.8	9.1	1.3	0.2	152.3(e)	18.6
21.6	4.1	20.4	3.5	20.7	4.2	21.1	4.1	26.1	4.5	22.6	3.6	29.0	3.5
9.2	1.8	9.7	1.7	11.8	2.4	17.6	3.4	5.8	1.0	19.9	3.1	9.3	1.1
13.3	2.6	18.1	3.1	31.1	6.4	31.9	6.2	24.1	4.1	41.5	6.6	233.4	28.5
8.0	1.5	4.4	0.8	8.2	1.7	6.0	1.2	9.0	1.5	25.9	4.1		
5.3	1.0	1.6	0.3	0.9	0.2	1.4	0.3	...	...	12.1	1.9		
—	—	8.3	1.4	19.7	4.0	24.5	4.7	15.1	2.6	2.5	0.4		
—	—	3.8	0.6	2.3	0.5	—	—	—	—	—	—		
—	—	—	—	—	—	—	—	—	—	1.0	0.1	342.7	41.9
10.4	2.0	34.8	5.9	60.9	12.5	63.5	12.3	75.6	13.0	76.5	12.1		
444.9	85.7	443.5	75.7	305.2	62.4	325.5	62.9	317.4	54.7	536.6	84.8	342.7	41.9
8.0	1.5	33.0	5.6	32.1	6.6	91.4	17.7	78.4	13.5	63.7	10.1	51.8	6.3
519.1	100.0	585.6	100.0	489.0	100.0	517.6	100.0	580.2	100.0	632.4	100.0	818.4(f)	100.0

Source : Central Bank of Ceylon.

- (c) Borrowing through the issue of securities, treasury bills, tax reserve certificates and receipts from Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (d) The reserves are the Electrical Department's reserves, the rubber and tea replanting subsidy funds and the Hospital Lotteries Fund.
- (e) The current account surplus *i.e.* the excess of current receipts over current expenditure as provided for in the Estimates, amounts to Rs. 103.0 million. But since an under-expenditure of 2½ per cent amounting to Rs. 49.3 million is anticipated in recurrent expenditure, the current account surplus computed on the basis of the current expenditure adjusted for the anticipated under expenditure amounts to Rs. 152.3 million.
- (f) Capital expenditure computed on the basis of the gross provision under votes 3,5 and 7 amounts to Rs. 894.6 million. But when an anticipated under-expenditure of 10% under these votes amounting to Rs. 76.2 million is allowed for, the net capital expenditure is Rs. 818.4 million.

GOVERNMENT FINANCE

Composition of

Period	FOREIGN DEBT						
	Sterling Loans			I.B.R.D. Loans (c)	Other (c) (d)	Total	
	Gross	Sinking Funds (b)	Net			Gross	Net
September 1938	163.2	55.6	107.6	—	—	163.2	107.6
1939	163.4	52.7	110.7	—	—	163.4	110.7
1940	125.4	14.7	110.7	—	—	125.4	110.7
1941	125.4	18.1	107.3	—	—	125.4	107.3
1942	125.4	21.1	104.3	—	—	125.4	104.3
1943	125.4	24.7	100.7	—	—	125.4	100.7
1944	125.4	28.4	97.0	—	—	125.4	97.0
1945	125.4	32.0	93.4	—	—	125.4	93.4
1946	125.4	36.8	88.6	—	—	125.4	88.6
1947	125.4	38.8	86.6	—	—	125.4	86.6
1948	125.4	43.1	82.3	—	—	125.4	82.3
1949	125.4	45.3	80.1	—	—	125.4	80.1
1950	125.4	49.7	75.7	—	—	125.4	75.7
1951	125.4	52.2	73.3	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	125.4	72.5
1953	125.4	59.8	65.7	—	—	125.4	65.7
1954	192.1(i)	66.0	126.1	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	...	231.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	257.8	175.1
1959	178.6	77.8	100.8	60.9	38.0	277.5	199.7
1960	167.9	70.9	97.0	67.2	58.6	293.7	222.8
1961	167.9	76.4	91.5	76.4	62.7	307.0	230.6
1962	167.9	86.1	81.8	102.1	75.2	345.2	259.1
1963	167.9	95.6	72.3	123.3	115.9	407.1	311.5
1964	107.9	38.6	69.3	134.7	169.5	412.1	373.5
1965	107.9	42.7	65.2	139.7	241.7	489.3	446.6
1966(j)	83.3	27.7	55.6	138.4	327.1	548.8	521.1

(a) Excludes Ceylon Government war loan re-lent to the U.K. Government (fully repaid by June, 1959) and the promissory notes issued in favour of the I.M.F.; the I.B.R.D. and the I. D. A. which now stand at Rs. 276.4 million, Rs. 30.0 million and Rs. 13.0 million respectively. National Housing Debentures Rs. 75.0 million less sinking funds of Rs. 32.5 million and State Mortgage Bank Debentures of Rs. 33.3 million respectively are also excluded.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the net amount i.e. withdrawals less repayments.

(d) Represents the amount withdrawn and outstanding on the loans and lines of credit contracted with the United States International Co-operation Administration, the United States Development Loan Fund, the United States Agency for International Development, the U.S.S.R., Canada, China, U.K., West Germany, Polish Peoples' Republic, Yugoslavia, France, Japan and India.

(e) Including supplementary sinking funds.

TABLE 23

Public Debt ^(a)

Rupees Million

DOMESTIC DEBT								TOTAL		
Rupee Loans			Trea- sury Bills	Tax Re- serve Certifi- cates	Central Bank Ad- vances (f) (g)	Other (h)	Total		Gross	Net
Gross	Sinking Funds (b) (c)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	99.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,344.0	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	... (k)	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.9
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6

Source: Central Bank of Ceylon.

(f) In August, 1950, a special loan of Rs. 14.3 million was given by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the I.B.R.D. into a promissory note.

(g) Includes special loans from the Central Bank which amount to Rs. 37.0 million from October, 1959, Rs. 39.2 million from June, 1961, Rs. 39.3 million from November, 1961, Rs. 39.5 million from November, 1962, Rs. 39.7 million from November, 1963, Rs. 39.9 million from November, 1964, Rs. 60.2 million from May, 1965, and Rs. 61.2 million from September, 1965, Rs. 80.3 million from March, 1966 and Rs. 82.4 million from September, 1966.

(h) Loans from semi-government agencies.

(i) The change of Rs. 66.7 Million in the financial year ended 1954, represents the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(j) Provisional.

(k) From September, 1963 onwards these figures represent the value of National Development Bonds issued and outstanding.

GOVERNMENT FINANCE

Ownership of (As at end

	1950	1951	1952	1953	1954	1955	1956
1. Central Bank ...	—	3.1	130.0	222.1	84.5	19.1	13.9
2. Commercial banks and co-operative banks ...	245.1	238.2	282.9	267.1	310.8	292.4	315.7
3. Savings institutions ...	97.9	142.3	189.4	256.4	250.3	251.5	270.4
4. Insurance funds ...	21.6	29.7	36.1	44.6	48.2	49.7	53.7
5. Provident and pension funds ...	40.7	50.8	57.4	68.1	73.6	80.5	85.3
6. Official funds ...	56.4	78.7	91.4	110.5	111.9	127.0	152.9
7. Private business and individuals ...	52.9	69.1	64.3	74.8	73.6	69.1	58.0
8. Foreign ...	125.4	125.4	125.4	125.4	192.1	205.0	211.4
Total ...	640.0	737.3	976.9	1,169.0	1,145.0	1,094.3	1,161.3

3. Comprising the Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.
4. Comprising the Insurance Corporation and insurance companies.
5. Comprising trusts, benevolent, pension and provident funds, and the Employees' Provident Fund.
6. Comprises the Central Government, local authorities, public debt-sinking funds, National Housing sinking funds, departmental and other official funds and other state corporations. This also includes the rupee securities held by foreign governments which amount to Rs. 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.
7. Comprising companies other than insurance companies, clubs, institutions and individuals. The figures for the years 1963, 1964, 1965 and 1966 include the value of National Development Bonds amounting to Rs. 36,320, Rs. 62,162, Rs. 67,522 and Rs. 70,802 respectively.
8. Represents the foreign loan component of the Public Debt table.

TABLE 24

Public Debt
of September)

Rupees Million									
1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
144.8	225.0	402.3	677.8	884.3	1,046.5	1,202.9	1,345.6	1,327.6	1,528.5
312.6	298.9	297.4	302.5	341.6	403.0	426.4	399.1	453.7	436.2
295.6	310.1	341.5	358.6	381.5	393.9	408.2	437.1	475.0	512.0
60.6	61.4	78.2	89.9	105.1	115.2	137.5	174.1	219.7	276.1
95.5	98.3	126.9	189.9	279.1	363.5	456.3	543.9	642.3	758.1
169.3	201.5	260.8	273.5	279.9	306.2	328.0	391.1	492.3	577.2
53.8	47.4	52.4	44.5	72.5	65.5	70.8	84.4	84.9	106.3
231.7	257.8	277.5	293.7	307.0	345.2	407.1	412.1	489.3	548.8
1,363.9	1,495.4	1,837.0	2,230.4	2,651.0	3,038.9	3,437.3	3,787.4	4,184.8	4,743.3

Source : Central Bank of Ceylon.

GOVERNMENT FINANCE

Prices and Yields of Selected

End of Month		8½ % Loan, 1965-67 ' B ' Series (b)			3% National Development Loan, 1965-70 (c)		
		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
			Earliest Date	Latest Date		Earliest Date	Latest Date
1965	January	100·60	2·13	3·01	98·20	5·47	3·34
	February	100·60	1·90	3·01	98·30	5·63	3·34
	March	100·60	1·65	3·00	98·40	5·82	3·32
	April	100·60	1·20	2·99	98·40	6·29	3·31
	May	100·60	0·40	2·98	98·50	6·30	3·30
	June	100·50	—	2·98	98·60	7·00	3·29
	July	100·50	—	2·97	98·70	—	3·28
	August	100·50	—	2·96	98·70	—	3·27
	September	100·30	—	3·08	98·80	—	3·25
	October	100·30	—	3·08	98·80	—	3·25
	November	100·30	—	3·07	98·80	—	3·24
	December	100·30	—	3·07	98·90	—	3·24
1966	January	100·30	—	3·07	99·00	—	3·23
	February	100·30	—	3·06	99·00	—	3·23
	March	100·20	—	3·06	99·10	—	3·22
	April	100·20	—	3·05	99·10	—	3·22
	May	100·20	—	3·05	99·10	—	3·22
	June	100·20	—	3·04	99·20	—	3·21
	July	100·20	—	3·04	99·00	—	3·21
	August	100·20	—	3·04	99·20	—	3·21
	September	100·20	—	3·03	99·20	—	3·20
	October	100·20	—	3·03	99·30	—	3·20
	November	100·20	—	3·02	99·30	—	3·19
	December	100·10	—	3·02	99·30	—	3·19

(a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. With effect from January 1, 1964 the Colombo Brokers' Association has decided to quote price of stocks in rupees and cents.

(b) Repayable between August 16, 1965 and August 16, 1967.

(c) Repayable between November 1, 1965 and November 1, 1970.

(d) Repayable between July, 3, 1973, and July 3, 1978.

(e) Repayable between September 15, 1980 and September 15, 1984.

(f) Repayable between December 1, 1985 and December 1, 1989.

TABLE 25

Government Securities (a)

3% Loan, 1973-78 (d)			3½% Loan, 1980-84 'B' Series (e)			4½% Loan, 1985-89 'H' Series (f)		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earliest Date	Latest Date
91·10	4·27	3·86	90·70	4·38	4·20	100·10	4·49	4·49
91·10	4·28	3·86	90·70	4·38	4·20	100·10	4·49	4·49
91·20	4·28	3·85	90·90	4·31	4·19	100·30	4·48	4·48
91·40	4·26	3·84	90·90	4·32	4·19	100·40	4·47	4·47
91·50	4·25	3·83	91·10	4·30	4·18	100·40	4·47	4·47
91·60	4·25	3·83	91·10	4·30	4·18	100·40	4·47	4·47
91·60	4·26	3·83	91·10	4·31	4·18	100·60	4·45	4·46
91·70	4·25	3·82	91·30	4·29	4·17	100·60	4·45	4·46
91·80	4·25	3·82	91·30	4·29	4·17	100·60	4·45	4·46
91·90	4·25	3·81	91·40	4·29	4·16	100·70	4·45	4·45
92·00	4·25	3·81	91·50	4·28	4·16	100·70	4·45	4·45
92·10	4·24	3·80	91·60	4·27	4·15	100·90	4·43	4·44
92·10	4·25	3·80	91·60	4·28	4·15	100·90	4·43	4·44
92·30	4·23	3·79	91·80	4·26	4·14	101·00	4·42	4·43
92·30	4·24	3·79	91·80	4·27	4·14	101·00	4·42	4·43
92·40	4·24	3·78	91·80	4·27	4·14	101·20	4·41	4·42
92·50	4·24	3·78	92·00	4·25	4·13	101·20	4·41	4·42
92·50	4·25	3·78	92·00	4·25	4·13	101·30	4·40	4·41
92·70	4·23	3·77	92·10	4·25	4·12	101·30	4·40	4·41
92·70	4·25	3·77	92·30	4·23	4·11	101·40	4·39	4·40
92·80	4·24	3·76	92·40	4·23	4·10	101·50	4·38	4·40
92·90	4·23	3·76	92·50	4·22	4·10	101·60	4·38	4·39
92·90	4·25	3·76	92·50	4·22	4·10	101·60	4·38	4·39
93·00	4·25	3·75	92·50	4·23	4·10	101·70	4·37	4·38

Source : Central Bank of Ceylon.

GOVERNMENT FINANCE

Treasury

Date of issue	Rate per cent per annum (a)	Amount maturing
1965 October 1	3.00	165.0
15	3.00	200.0
November 1	3.00	170.0
15	3.00	230.0
December 1	3.00	175.0
15	3.00	260.0
29	3.00	100.0
1966 January 2	3.00	165.0
15	3.00	200.0
February 1	3.00	170.0
15	3.00	230.0
March 1	3.00	175.0
15	3.00	260.0
29	—	100.0
April 1	3.00	165.0
15	3.00	200.0
May 2	3.00	170.0
15	3.00	230.0
June 1	3.00	175.0
15	3.00	360.0
July 1	3.00	165.0
15	3.00	200.0
August 1	3.00	320.0
16	3.00	230.0
September 1	3.00	175.0
15	3.00	360.0
October 1	3.00	165.0
15	3.00	200.0
November 1	3.00	295.0
15	3.00	230.0
December 1	3.00	175.0
15	3.00	360.0

(a) Central Bank purchases of Treasury Bills by tender from 1.8.64 were at Rs. 99.81 yielding an interest of 1.0 per cent per annum.

TABLE 26

Bills

Amount offered	Amount tendered	Amount accepted	Total of bills outstanding
Rupees Million			
165.0	165.0	165.0	1,800.0
200.0	200.0	200.0	1,800.0
170.0	170.0	170.0	1,800.0
230.0	230.0	230.0	1,800.0
175.0	175.0	175.0	1,800.0
260.0	260.0	260.0	1,800.0
100.0	100.0	100.0	1,800.0
165.0	165.0	165.0	1,800.0
200.0	200.0	200.0	1,800.0
170.0	170.0	170.0	1,800.0
230.0	230.0	230.0	1,800.0
175.0	175.0	175.0	1,800.0
360.0	360.0	360.0	1,400.0
—	—	—	1,300.0
165.0	165.0	165.0	1,300.0
200.0	200.0	200.0	1,300.0
320.0	320.0	320.0	1,450.0
230.0	230.0	230.0	1,450.0
175.0	175.0	175.0	1,450.0
360.0	360.0	360.0	1,450.0
165.0	165.0	165.0	1,450.0
200.0	200.0	200.0	1,450.0
295.0	295.0	295.0	1,425.0
230.0	230.0	230.0	1,425.0
175.0	175.0	175.0	1,425.0
360.0	360.0	360.0	1,425.0
165.0	165.0	165.0	1,425.0
200.0	200.0	200.0	1,425.0
295.0	295.0	295.0	1,425.0
230.0	230.0	230.0	1,425.0
175.0	175.0	175.0	1,425.0
360.0	360.0	360.0	1,425.0

Source : Central Bank of Ceylon.

i.e. yielding an interest of 0.76 per cent per annum ; and from 16.8.65 at Rs. 99.75 i.e.

EXTERNAL FINANCE

Balance of Payments

Item	1964		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise	1,766.8	1,960.1	—193.3
2. Non-monetary gold	—	1.6	— 1.6
3. Freight and merchandise insurance	3.3	2.1	+ 1.2
4. Other transportation	99.2	31.8	+ 67.4
4.1 Passenger fares	1.1	14.8	— 13.7
4.2 Port expenditures	88.5	4.7	+ 83.8
4.3 Other	9.6	12.3	— 2.7
5. Travel	5.5	14.3	— 8.8
6. Investment Income	11.6	47.3	— 35.7
6.1 Direct Investment	1.0	26.9	— 25.9
6.2 Other	10.6	20.4	— 9.8
7. Government expenditure n.i.e.	26.0	25.2	+ 0.8
8. Other Services	36.8	66.8	— 30.5
8.1 Non-merchandise insurance	2.6	9.2	— 6.6
8.2 Other	33.7	57.6	— 23.9
Total goods and services	1,948.7	2,149.2	—200.5
<i>Transfer Payments</i>			
9. Private	6.4	42.7	— 36.3
10. Official	76.4	—	+ 76.4
Total Current Account	2,031.5	2,191.9	—160.4
<i>Capital and Monetary Gold</i>			
Non-monetary Sector			
11. Direct Investment	3.8	4.9	— 1.1
12. Other private long-term	3.0	0.8	+ 2.2
13. Other private short-term	0.2	9.1	— 8.9
14. Central Government	245.5	71.1	+174.4
14.1 Loans received	78.4	71.1	+ 7.3
14.2 Short-term liabilities	34.7	—	+ 34.7
14.3 Assets	132.4	—	+132.4
Monetary Sector			
15. Commercial Banks—Liabilities	0.8	—	+ 0.8
16. Commercial Banks—Assets	—	1.9	— 1.9
17. Central Bank—Liabilities	23.0	—	+ 23.0
18. Central Bank—Assets	—	21.6	— 21.6
19. Net I.M.F. position	1.6	—	+ 1.6
20. Monetary Gold	—	—	—
21. Errors and omissions	—	7.6	— 7.6

(a) Provisional.

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in its Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collection by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Items 15-19. The change in capital of the monetary sector is based on local records.

Items 17-18. Central Bank liabilities and assets—Includes changes in balances due from Ceylon (Liabilities) or due to Ceylon (Assets) under payments agreement account with China.

TABLE 27

for 1964 — 1966

Rupees Million

1965			1966 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,909.4	1,922.1	— 12.7	1,673.9	2,022.5	— 348.6
—	1.8	— 1.8	—	1.8	— 1.8
6.0	2.2	+ 3.8	4.1	0.6	+ 3.5
110.4	23.4	+ 87.0	112.5	25.8	+ 86.7
0.4	9.5	— 9.1	0.3	10.0	— 9.7
99.5	3.4	+ 96.1	106.2	3.0	+ 103.2
10.5	10.5	—	6.0	12.8	— 6.8
5.7	12.6	— 6.9	6.5	15.9	— 9.4
13.4	28.8	— 15.4	12.4	54.5	— 42.1
1.1	4.3	— 3.2	1.6	30.0	— 28.4
12.3	24.5	— 12.2	10.8	24.5	— 13.7
29.7	25.3	+ 4.4	26.6	21.3	+ 5.3
33.3	73.5	— 40.2	38.1	73.3	— 35.2
2.3	10.3	— 8.0	2.5	8.4	— 5.9
31.0	63.2	— 32.2	35.6	64.9	— 29.3
2,107.9	2,089.7	+ 18.2	1,874.1	2,215.7	— 341.6
7.6	31.3	— 23.7	6.2	32.1	— 25.9
64.4	—	+ 64.4	62.9	—	+ 62.9
2,179.9	2,121.0	+ 58.9	1,943.2	2,247.8	— 304.6
157.8	64.6	+ 93.2	189.6	123.5	+ 66.1
0.1	0.6	— 0.5	4.9	18.3	— 13.4
2.3	5.6	— 3.3	1.3	3.4	— 2.1
—	17.7	— 17.7	—	30.2	— 30.2
155.4	40.7	+ 114.7	183.4	71.6	+ 111.8
77.2	40.7	+ 36.5	183.4	30.1	+ 153.3
26.1	—	+ 26.1	—	37.2	— 37.2
52.1	—	+ 52.1	—	4.3	— 4.3
135.2	281.4	— 146.2	331.7	93.4	+ 238.3
8.7	—	+ 8.7	5.5	—	+ 5.5
15.6	—	+ 15.6	—	20.7	— 20.7
—	69.6	— 69.6	32.3	—	+ 32.3
—	156.5	— 156.5	146.4	—	+ 146.4
110.9	55.3	+ 55.6	147.5	72.7	+ 74.8
—	—	—	—	—	—
—	5.9	— 5.9	0.2	—	+ 0.2

Source : Central Bank of Ceylon.

Item 19. The figure of Rs. 1.6 million (credit) in 1964 relates to service charges paid in Ceylon Rupees to the International Monetary Fund on earlier drawings. The figures of Rs. 110.9 million (credit) in 1965 and Rs. 147.5 million (credit) in 1966 represent mainly drawings from the International Monetary Fund. The figures of Rs. 55.3 million (debit) in 1965 and Rs. 72.7 million (debit) in 1966 relate to repurchases of earlier drawings and to gold contribution to the International Monetary Fund on account of successive increases in Ceylon's quota. (Please see foot-note (f) in Table 31.7).

Item 14.1 The figures of Rs. 71.1 million (debit) in 1964 and Rs. 40.7 million (debit) in 1965 are inclusive of a repayment of a sterling loan of Rs. 60.0 million in 1964 and Rs. 24.6 million in 1965, out of available sterling loans sinking funds.

EXTERNAL FINANCE

Balance of Payments

By

Item	First Quarter		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise ...	447.8	493.0	— 45.7
2. Non-monetary gold ...	—	1.8	— 1.8
3. Freight & merchandise insurance ...	1.2	0.2	+ 1.0
4. Other transportation ...	29.9	8.7	+ 21.2
4.1 Passenger fares ...	0.2	4.1	— 3.9
4.2 Port expenditures ...	29.0	0.3	+ 28.7
4.3 Other ...	0.7	4.3	— 3.6
5. Travel ...	2.2	4.1	— 1.9
6. Investment income ...	5.3	9.9	— 4.6
6.1 Direct investment ...	1.1	2.2	— 1.1
6.2 Other ...	4.2	7.7	— 3.5
7. Government expenditure n.i.e. ...	6.9	4.9	+ 2.0
8. Other services ...	11.0	18.6	— 7.6
8.1 Non-merchandise insurance ...	0.4	1.7	— 1.3
8.2 Other ...	10.6	16.9	— 6.3
Total goods and services ...	503.8	541.2	— 37.4
<i>Transfer Payments</i>			
9. Private ...	2.0	6.4	— 4.4
10. Official ...	3.9	—	+ 3.9
Total Current Account ...	509.7	547.6	— 37.9
<i>Capital and Monetary Gold</i>			
<i>Non-monetary Sector</i>			
11. Direct investment ...	1.2	1.8	— 0.6
12. Other private long-term ...	0.5	1.2	— 0.7
13. Other private short-term ...	0.2	6.9	— 6.7
14. Central Government ...	34.8	20.9	+ 13.9
14.1 Loans received ...	7.9	5.6	+ 2.3
14.2 Short-term liabilities ...	26.9	12.7	+ 14.2
14.3 Assets ...	—	2.6	— 2.6
<i>Monetary Sector</i>			
15. Commercial Banks—Liabilities ...	3.2	—	+ 3.2
16. Commercial Banks—Assets ...	—	11.2	— 11.2
17. Central Bank—Liabilities ...	0.7	—	+ 0.7
18. Central Bank—Assets ...	39.2	—	+ 39.2
19. Net I.M.F. Position ...	55.3	54.8	+ 0.5
20. Monetary Gold ...	—	—	—
21. Errors and omissions ...	—	0.4	— 0.4

(a) Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in its Balance of Payments Yearbook and "International Financial Statistics."

Item 1. Exports are recorded f.o.b., imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shippers and Airlines are included in item 4.1—Passenger fares.

Item 10. Includes Commodity Aid and amounts released from U.S. P.L. 480, counterpart funds by the U.S. Disbursing officer. Other gifts in kind are excluded as information on them is not available on a quarterly basis. The total of such official donations received during the four quarters as shown in this Table will not, therefore, agree with the corresponding figures in Tables 27, 29 and 30.

TABLE 28

for 1966

Quarters

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter (a)		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
390.1	492.8	-102.7	486.1	499.1	-13.0	350.4	500.7	-150.3
—	—	—	—	—	—	—	—	—
0.7	0.1	+ 0.6	0.8	0.3	+ 0.5	1.4	—	+ 1.4
23.4	3.0	+ 20.4	25.4	7.0	+ 18.4	33.8	7.1	+ 26.7
0.1	1.1	- 1.0	—	2.3	- 2.3	—	2.5	- 2.5
22.6	0.6	+ 22.0	24.8	0.5	+ 24.3	29.8	1.6	+ 28.2
0.7	1.3	- 0.6	0.6	4.2	- 3.6	4.0	3.0	+ 1.0
1.6	3.8	- 2.2	1.3	3.9	- 2.6	1.4	4.1	- 2.7
2.4	10.4	- 8.0	3.4	15.0	- 11.6	1.3	19.2	- 17.9
0.5	5.7	- 5.2	—	8.1	- 8.1	—	14.0	- 14.0
1.9	4.7	- 2.8	3.4	6.9	- 3.5	1.3	5.2	- 3.9
7.8	4.9	+ 2.9	5.9	4.7	+ 1.2	6.0	6.8	- 0.8
9.0	19.4	- 10.4	9.2	21.3	- 12.1	8.9	14.0	- 5.1
0.5	1.5	- 1.0	0.7	3.5	- 2.8	0.9	1.7	- 0.8
8.5	17.9	- 9.4	8.5	17.8	- 9.3	8.0	12.3	- 4.3
435.0	534.4	- 99.4	532.1	551.3	- 19.2	403.2	551.9	- 148.7
—	—	—	—	—	—	—	—	—
1.1	7.6	- 6.5	1.7	11.4	- 9.7	1.4	6.7	- 5.3
12.0	—	+ 12.0	8.9	—	+ 8.9	—	—	—
448.1	542.0	- 93.9	542.7	562.7	- 20.0	404.6	558.6	- 154.0
—	—	—	—	—	—	—	—	—
58.9	57.2	+ 1.7	68.8	121.6	- 52.8	127.9	16.6	+ 111.3
0.7	1.4	- 0.7	1.8	12.7	- 10.9	1.2	2.4	- 1.2
0.2	1.2	- 1.0	0.1	0.5	- 0.4	0.5	0.5	- —
0.5	7.1	- 6.6	0.6	12.5	- 11.9	—	5.0	- 5.0
57.5	47.5	+ 10.0	66.3	95.9	- 29.6	126.2	8.7	+ 117.5
46.1	5.1	+ 41.0	40.2	10.7	+ 29.5	89.2	8.7	+ 80.5
11.4	41.1	- 29.7	26.1	66.7	- 40.6	18.9	—	+ 18.9
—	1.3	- 1.3	—	18.5	- 18.5	18.1	—	+ 18.1
131.1	21.7	+ 109.4	79.0	24.7	+ 54.3	66.5	24.3	+ 42.2
0.3	—	+ 0.3	5.6	2.6	+ 3.0	—	1.0	- 1.0
—	21.7	- 21.7	6.8	4.2	+ 2.6	9.6	—	+ 9.6
21.8	—	+ 21.8	33.1	—	+ 33.1	—	23.3	- 23.3
72.3	—	+ 72.3	14.7	—	+ 14.7	20.2	—	+ 20.2
36.7	—	+ 36.7	18.8	17.9	+ 0.9	36.7	—	+ 36.7
—	—	—	—	—	—	—	—	—
—	17.2	- 17.2	18.5	—	+ 18.5	0.5	—	+ 0.5

Source: Central Bank of Ceylon.

Item 15-19. The change in capital of the monetary sector is based on local records.

Item 17-18. Central Bank liabilities and assets—Includes changes in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

Item 19. The figures shown under "Credit" of Rs. 55.3 million in first quarter, 1966; Rs. 36.7 million in second quarter, 1966; Rs. 18.8 million in third quarter, 1966 and Rs. 36.7 million in fourth quarter, 1966 relate to drawings from and service charges paid in Ceylon rupees to the International Monetary Fund. The figure of Rs. 54.8 million (debit) in first quarter 1966 relates to two instalment repurchases of Rs. 17.9 million each in respect of earlier drawings and gold contributions of Rs. 19.1 million on account of an increase in Ceylon's quota at the I.M.F. to \$78.0 million (Rs. 371.3 mn). The figure of Rs. 17.9 mn. (debit) in third quarter, 1966 represents an instalment repurchase of earlier drawings. (Please see footnote 'f' in Table 31).

EXTERNAL FINANCE

Balance of Payments

By regions and

Item	U.S.A. & Canada		United Kingdom		India		Other Sterling Area	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and Services</i>								
1. Merchandise ...	195.5	135.6	464.2	421.8	18.2	138.7	312.1	395.2
2. Non-monetary gold ...	—	—	—	1.8	—	—	—	—
3. Freight and merchandise insurance ...	0.3	—	3.0	0.3	0.1	—	—	—
4. Other transportation ...	2.7	2.8	44.3	6.2	3.6	2.2	12.0	2.5
4.1 Passenger fares ...	—	1.5	0.3	3.3	—	1.7	—	0.3
4.2 Port expenditures ...	2.7	—	41.1	1.3	3.6	—	11.2	0.8
4.3 Other ...	—	1.3	2.9	1.6	—	0.5	0.8	1.4
5. Travel ...	2.6	1.4	2.7	9.7	—	2.1	0.3	0.7
6. Investment income ...	—	3.7	10.7	30.6	0.1	1.9	1.6	1.8
6.1 Direct Investment ...	—	1.3	—	25.0	—	1.5	1.6	1.6
6.2 Other ...	—	2.4	10.7	5.6	0.1	0.4	—	0.2
7. Government expenditure n.i.e. ...	5.0	1.4	2.5	11.1	1.1	1.0	7.6	2.2
8. Other services ...	4.2	4.1	17.3	44.5	2.7	6.0	3.1	6.3
8.1 Non-merchandise insurance ...	0.1	—	1.4	5.6	0.7	1.1	—	0.5
8.2 Other ...	4.1	4.1	15.9	38.9	2.0	4.9	3.1	5.8
Total goods and services ...	210.3	149.0	544.7	526.0	25.8	151.9	336.7	408.7
<i>Transfer Payments</i>								
9. Private ...	2.4	0.7	1.7	13.7	—	12.9	0.4	2.9
10. Official ...	54.4	—	0.4	—	—	—	4.6	—
Total Current Account ...	267.1	149.7	546.8	539.7	25.8	164.8	341.7	411.6
<i>Capital and Monetary Gold</i>								
Non-monetary sector ...	35.9	36.8	37.4	51.6	11.9	0.6	2.9	12.1
11. Direct investment ...	0.4	3.3	4.0	14.6	0.1	0.2	0.2	0.1
12. Other private long-term ...	0.3	—	0.8	2.0	0.1	—	0.1	0.3
13. Other private short-term ...	—	7.0	—	22.5	—	0.4	1.9	—
14. Central Government ...	35.2	26.5	32.6	12.5	11.7	—	0.7	11.7
14.1 Loans received ...	35.2	6.4	32.6	5.5	11.1	—	—	—
14.2 Short-term liabilities ...	—	20.1	—	5.4	—	—	—	11.7
14.3 Assets ...	—	—	—	1.6	0.6	—	0.7	—
Monetary Sector ...	1.0	4.4	142.9	19.7	6.6	—	0.3	0.6
15. Commercial Banks—Liabilities ...	0.5	—	5.8	—	0.2	—	—	0.6
16. Commercial Banks—Assets ...	—	4.4	—	19.7	3.3	—	—	—
17. Central Bank—Liabilities ...	—	—	—	—	—	—	0.3	—
18. Central Bank—Assets ...	0.5	—	137.1	—	3.1	—	—	—
19. Net I.M.F. Position ...	—	—	—	—	—	—	—	—
20. Net Multilateral Settlements ...	—	113.1	—	116.3	121.1	—	79.4	—
21. Monetary Gold ...	—	—	—	—	—	—	—	—
22. Errors and omissions ...	—	—	0.2	—	—	—	—	—

(a) Provisional.

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in its "Balance of Payments Yearbook" and "International Financial Statistics."

Item 1. Exports are recorded f.o.b. and imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shippers and air-lines are included in Item 4.1—Passenger fares.

Item 13. Other private short-term-figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad under the system designated "Traders' Accounts."

TABLE 29

for 1966 ^(a)

monetary areas

Rupees Million

Other OECD countries in Europe		China (Mainland)		Soviet Area		Other & unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
140.7	274.4	164.6	173.3	141.7	179.4	236.9	304.1	1,673.9	2,022.5	-348.6
—	—	—	—	—	—	—	—	—	1.8	- 1.8
0.2	0.3	—	—	—	—	0.5	—	4.1	0.6	+ 3.5
18.4	10.5	0.8	1.0	5.8	—	24.9	0.6	112.5	25.8	+ 86.7
—	3.2	—	—	—	—	—	—	0.3	10.0	- 9.7
16.4	0.8	0.7	—	5.8	—	24.7	0.1	106.2	3.0	+103.2
2.0	6.5	0.1	1.0	—	—	0.2	0.5	6.0	12.8	- 6.8
0.9	1.0	—	—	—	—	—	1.0	6.5	15.9	- 9.4
—	1.8	—	—	—	2.0	—	12.7	12.4	54.5	-42.1
—	0.6	—	—	—	—	—	—	1.6	30.0	-28.4
—	1.2	—	—	—	2.0	—	12.7	10.8	24.5	-13.7
2.6	1.5	1.3	0.5	4.3	0.8	2.2	2.8	26.6	21.3	+ 5.3
2.7	5.6	3.5	—	3.8	1.5	0.8	5.3	38.1	73.3	-35.2
0.2	1.2	—	—	—	—	0.1	—	2.5	8.4	- 5.9
2.5	4.4	3.5	—	3.8	1.5	0.7	5.3	35.6	64.9	-29.3
165.5	295.1	170.2	174.8	155.6	183.7	265.3	326.5	1,874.1	2,215.7	-341.6
1.2	1.4	—	—	0.1	—	0.4	0.5	6.2	32.1	- 25.9
—	—	2.5	—	—	—	1.0	—	62.9	—	+ 62.9
166.7	296.5	172.7	174.8	155.7	183.7	266.7	327.0	1,943.2	2,247.8	-304.6
54.1	7.6	9.3	4.1	9.9	1.8	31.7	12.4	193.1	127.0	+ 66.1
0.2	0.1	—	—	—	—	—	—	4.9	18.3	-13.4
—	1.0	—	—	—	—	—	0.1	1.3	3.4	- 2.1
—	1.5	0.3	—	—	0.8	—	0.2	2.2	32.4	-30.2
53.9	5.0	9.0	4.1	9.9	1.0	31.7	12.1	184.7	72.9	+111.8
53.9	5.0	9.0	4.1	9.9	1.0	31.7	8.1	183.4	30.1	+153.3
—	—	—	—	—	—	—	—	—	37.2	-37.2
—	—	—	—	—	—	—	4.0	1.3	5.6	- 4.3
0.1	0.3	7.1	—	29.8	4.3	152.5	72.7	331.7	93.4	+238.3
—	0.3	—	—	—	1.2	1.1	—	5.5	—	+ 5.5
0.1	—	—	—	—	—	—	—	—	20.7	-20.7
—	—	—	—	29.8	—	2.2	—	32.3	—	+ 32.3
—	—	7.1	—	—	3.1	1.7	—	146.4	—	+146.4
—	—	—	—	—	—	147.5	72.7	147.5	72.7	+ 74.8
83.5	—	—	10.2	—	5.6	—	38.8	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	0.2	—	+ 0.2

Source : Central Bank of Ceylon.

Item 15-19. The change in capital of the "Monetary Sector" is based on local records.

Item 17-18. Central Bank liabilities and assets—include changes in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

Item 19. The figure of Rs. 147.5 million (credit) represents mainly drawings from the International Monetary Fund and the figure of Rs. 72.7 million (debit) consists of three repurchases instalments of Rs. 17.9 million each of drawings made in April, 1961 and February, 1962 and the gold contribution on account of the increase in Ceylon's quota at the International Monetary Fund from U.S. \$62.0 million (Rs. 295.1 million) to U.S. \$ 78.0 million (Rs. 371.3 million). (Please see footnote 'f' in Table 31).

Item 20. No attempt has been made to show gross multilateral settlements. The figures shown under 'multilateral settlements' represent the residual after setting-off movements in capital and monetary gold.

Item 22. The entire "errors and omissions" figure is shown under the United Kingdom.

EXTERNAL FINANCE

Balance of Payments

In millions

Item	1950	1951	1952	1953	1954	1955	1956
<i>Goods and Services</i>							
1. Exports f.o.b. ...	1,412	1,783	1,410	1,495	1,724	1,893	1,772
2. Imports c.i.f. ...	1,173	1,545	1,707	1,633	1,384	1,478	1,576
3. Trade balance ...	239	239	297	138	340	415	196
4. Non-monetary gold ...	2	2	3	2	—	2	4
5. Freight and merchandise insurance ...	—	—	—	—	—	1	5
6. Other transportation ...	21	30	39	106	91	66	51
6·1 Passenger fares ...	n.a.	n.a.	n.a.	8	10	13	18
6·2 Port expenditures ...	n.a.	n.a.	n.a.	114	101	80	64
6·3 Other ...	n.a.	n.a.	n.a.	—	—	1	—
7. Travel ...	32	44	49	38	28	27	28
8. Investment income ...	55	64	46	38	47	61	50
8·1 Direct investment ...	27	44	41	42	57	79	79
8·2 Other ...	28	20	5	4	10	18	29
9. Government expenditure n.i.e. ...	6	17	21	24	26	30	17
10. Other services ...	29	9	8	28	33	37	50
10·1 Non-merchandise insurance ...	n.a.	n.a.	n.a.	10	13	10	15
10·2 Other ...	29	9	8	15	20	27	35
Total goods and services	206	166	342	113	349	384	137
<i>Transfer Payments</i>							
11. Private ...	69	77	104	59	67	78	83
12. Official ...	—	—	—	14	24	17	28
Total Current Account	137	89	446	158	306	323	82
<i>Capital and Monetary Gold</i>							
<i>Non-monetary Sector</i>							
13. Direct Investment ...	2	49	5	7	13	25	25
14. Other private long-term ...	24	16	12	14	7	25	24
15. Other private short-term ...	4	24	42	17	29	7	29
16. Central Government ...	24	29	10	86	90	34	11
16·1 Loans received ...	—	—	—	1	70	8	9
16·2 Short-term liabilities ...	—	—	—	—	—	—	3
16·3 Assets ...	24	29	10	87	20	42	5
Monetary Sector	143	60	376	125	325	245	57
17. Commercial Bank—Liabilities ...	6	1	24	26	5	1	3
18. Commercial Bank—Assets ...	99	44	85	—	36	92	64
19. Central Bank—Liabilities ...	—	—	—	—	—	—	1
20. Central Bank—Assets ...	49	103	267	151	284	152	115
21. I.M.F. Accounts ...	1	—	—	—	—	1	4
22. Monetary Gold ...	—	—	—	—	—	—	—
23. Errors and omissions ...	52	41	55	15	22	13	10

(a) Provisional.

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in its "balance of payments yearbook" and "International Financial Statistics."

Item 5. Includes educational remittances and official travel.

TABLE 30

for 1950—1966

of Ceylon Rupees

1957	1958	1959	1960	1961	1962	1963	1964	1965	1966(a)
1,669	1,624	1,773	1,796	1,707	1,763	1,708	1,767	1,909	1,674
— 1,764	— 1,713	— 1,958	— 2,006	— 1,794	— 1,906	— 1,869	— 1,960	— 1,922	— 2,023
— 95	— 89	— 185	— 210	— 87	— 143	— 161	— 193	— 13	— 349
— 2	—	— 2	— 2	— 2	— 2	— 2	— 2	— 2	— 2
7	5	3	5	—	—	—	1	4	4
46	79	77	80	81	79	75	67	87	87
— 16	— 18	— 19	— 18	— 18	— 18	— 14	— 14	— 9	— 10
62	97	96	102	100	94	88	84	96	103
—	—	—	— 4	— 2	— 3	— 6	— 3	—	— 7
— 27	— 30	— 31	— 24	— 18	— 14	— 16	— 9	— 7	— 9
— 53	— 41	— 37	— 44	— 40	— 46	— 53	— 36	— 15	— 42
— 79	— 62	— 53	— 56	— 46	— 47	— 47	— 26	— 3	— 28
26	22	16	12	6	1	6	10	12	14
12	4	13	14	9	3	—	1	4	5
— 45	— 50	— 34	— 33	— 30	— 23	— 25	— 30	— 40	— 35
— 10	— 8	— 7	— 10	— 7	— 8	— 10	— 6	— 8	— 6
35	42	27	23	23	15	15	24	32	29
— 156	— 130	— 196	— 242	— 105	— 146	— 182	— 200	— 18	— 342
66	78	56	31	30	30	30	36	24	26
— 27	— 55	— 44	— 53	— 41	— 37	— 44	— 76	— 64	— 63
— 195	— 153	— 208	— 220	— 94	— 140	— 168	— 160	— 59	— 305
20	17	95	14	1	38	78	167	93	66
— 38	— 12	— 9	— 3	— 6	— 2	— 5	— 1	—	— 13
— 3	— 3	— 1	— 1	— 2	—	—	— 2	— 3	— 2
3	11	10	7	14	1	4	9	18	30
58	21	93	19	5	40	77	174	115	112
23	23	15	20	19	40	75	7	37	154
—	— 2	— 42	— 13	— 6	— 4	— 4	— 35	— 26	— 37
35	—	36	12	30	4	2	132	52	4
175	152	109	117	112	70	86	1	156	238
2	5	—	2	1	4	2	—	9	5
52	5	13	10	7	4	4	2	16	21
1	19	19	1	39	63	42	23	70	32
130	133	151	190	13	25	45	22	156	146
— 10	—	— 36	—	— 54	— 54	— 1	— 2	— 56	— 75
—	—	—	—	—	—	—	—	—	—
—	16	3	30	19	32	4	8	6	1

Source : Central Bank of Ceylon.

Item 14.1 — Includes receipt of a sterling loan of Rs. 66.7 million in 1954, and repayments of sterling loans of Rs. 24.0 million in 1959, Rs. 60.0 million in 1964 and Rs. 24.6 million in 1965 out of available sterling loans sinking funds. Sterling loans sinking funds are included in total external assets; repayments of sterling loans will therefore, reflect a decline in total external assets. The decline in external assets on account of the repayment of sterling loan is shown in item 16.1 in this Table. Contributions to sterling loan sinking funds are made periodically by the Government.

Items 17 & 18.— Includes changes in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

EXTERNAL FINANCE

External Assets

End of period	Government (a)	Government agencies and institutions(b)	Currency Board/ Central Bank (c)
1939	23.5	106.8	60.8
1940	29.3	67.2	80.2
1941	99.9	95.6	105.9
1942	51.6	66.4	192.0
1943	135.8	81.5	229.7
1944	259.8	103.7	313.9
1945	420.6	142.3	460.5
1946	393.5	184.4	415.2
1947	178.9	206.9	440.5
1948	157.4	222.3	459.9
1949	86.8	235.8	514.9
1950	76.8	265.7	565.1
1951	76.1	291.3	668.4
1952	65.9	310.6	401.1
1953	70.2	228.4	245.1
1954	61.5	225.8	524.5
1955	111.7	237.2	655.2
1956	184.6	243.1	737.0
1957	112.3	249.4	590.8
1958	24.5	255.5	538.7
1959	16.0	229.7	386.7
1960	20.0	219.4	190.2
1961	18.9	223.2	184.7
1962	22.7	227.6	152.1
1963	15.7	227.1	114.2
1964	0.8	107.0	135.9
1965	11.3	54.6	282.2
1966	4.8	57.3	143.0
1964 1st Quarter	0.5	174.8	108.8
2nd Quarter	0.7	176.3	111.7
3rd Quarter	0.8	106.6	104.7
4th Quarter	0.8	107.0	135.9
1965 January	0.9	107.1	110.4
February	0.8	107.2	111.1
March	1.0	108.1	111.7
April	1.0	108.7	119.5
May	0.9	77.3	171.0
June	1.0	77.2	163.2
July	0.9	77.3	272.7
August	0.9	77.5	290.3
September	7.3	78.6	304.8
October	6.0	72.9	320.3
November...	6.5	54.5	288.3
December	11.3	54.6	282.2
1966 January	14.2	54.6	274.9
February	10.0	54.9	258.4
March	19.8	56.2	234.6
April	14.1	55.7	214.7
May	7.9	55.7	185.0
June	6.7	55.7	181.0
July	11.1	55.7	166.6
August	21.0	56.0	167.9
September	29.3	57.3	155.8
October	27.0	57.3	153.7
November	1.9	57.3	143.4
December	4.8	57.3	143.0

Note:—The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December, 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- (i) The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
 - (ii) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year Book and International Financial Statistics.
 - (iii) The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- (a) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published—i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loan Sinking Funds.
- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures

of Ceylon

Rupees Million

Commercial banks(d)	Total external assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds (e)
84.5	275.1	—	220.8
147.7	324.4	+ 49.3	309.3
183.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 288.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	— 49.6	1,175.5
121.0	947.3	— 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	968.7	— 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	— 348.0	815.2
96.7	640.4	— 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	— 213.8	973.3
114.5	933.2	— 128.7	887.9
101.6	784.0	— 199.2	655.4
111.7	541.3	— 192.7	457.7
104.9	531.7(f)	— 9.6	440.9
101.5	508.9(f)	— 27.8	406.7
105.3	462.3	— 41.6	358.8
107.3	351.0	— 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	— 122.3	281.9
95.8	379.9	— 82.4	274.4
108.5	397.2	+ 17.3	290.2
112.4	324.5	— 72.7	278.6
107.3	351.0	+ 26.5	304.7
135.8	354.2	+ 3.2	307.8
125.3	344.4	— 9.8	297.9
120.5	341.3	— 3.1	293.7
117.7	346.9(f)	+ 5.6	298.8
97.4	346.6	— 0.3	298.1
110.0	351.4	+ 4.8	303.0
109.2	460.1(f)	+ 108.7	411.6
126.0	494.7	+ 34.6	445.9
125.6	516.3	+ 21.6	466.4
113.4	512.6	— 3.7	462.7
107.4	456.7	— 55.9	424.5
91.8	439.9	— 16.8	407.6
108.1	451.8(f)	+ 11.9	419.5
117.1	440.4	— 11.4	407.8
102.9	413.5(f)	— 26.9	379.5
109.6	394.1	— 19.4	360.0
110.7	359.3	— 34.8	325.2
124.7	368.1(f)	+ 8.8	334.0
133.2	366.6	— 1.5	332.5
133.3	378.2	+ 11.6	343.8
122.1	364.5(f)	— 13.7	328.8
115.2	353.2	— 11.3	317.5
110.9	313.5	— 39.7	277.8
112.5	317.6(f)	+ 4.1	281.9

Source: Central Bank of Ceylon.

are as published under International Reserve in the balance sheet of the Central Bank (see Table 5)*. As explained in footnotes (a) to Table 5* the valuation of the international reserve is according to local books at cost or face value, whichever is less. The international reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.

- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.
- (e) Foreign assets held by the Sterling Loan Sinking Funds at face value are included in column (2)—“Government agencies and institutions.” These sinking funds are available for the redemption of sterling loans contracted by the Government of Ceylon—see Table 23.
- (f) Includes the purchase of foreign exchange of Rs. 53.8 million each from the International Monetary Fund, made on April 4, 1961, and on February 28, 1962, Rs. 38.2 million on April 23, 1965, Rs. 71.3 million on July 2, 1965, Rs. 35.7 million on January 19, 1966, Rs. 19.0 million on March 23, 1966, Rs. 35.7 million on June 27, 1966, Rs. 17.9 million on September, 23, 1966, and Rs. 35.7 million on December 29, 1966. Repurchases of the first drawing of Rs. 53.8 million were completed in instalments of Rs. 17.9 million each on March 31, 1965, October 1, 1965, and March 30, 1966. On the second drawing of Rs. 53.8 million repurchases of Rs. 17.9 million each were made on February 25, 1966, and on August 26, 1966. Gold contributions amounting to Rs. 20.3 million (May 7, 1965) and Rs. 19.1 million (March 25, 1966) have been made to the Fund on account of successive increases in Ceylon's quota from \$ 45.0 million (Rs. 214.2 million) to \$ 62.0 million (Rs. 295.1 million) and later to \$ 78.0 million (Rs. 371.3 million) respectively.

*See Table 3 in the Central Bank Bulletin.

External Trade — Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948=100										Terms of Trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value		Volume(a)		Price (a)					Im- ports	
				Exports	Imports	Exports	Imports	Exports				All Products		
								Tea	Rubber	Coconut Products	All Products			
1938 ...	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939 ...	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940 ...	387	282	+ 104	38	29	87	94	42	83	18	44	30	147	
1941 ...	424	287	+ 137	42	29	85	86	48	84	20	48	35	137	
1942 ...	531	296	+ 235	53	30	96	57	50	100	35	56	52	108	
1943 ...	570	447	+ 123	57	45	97	64	51	112	35	59	78	81	
1944 ...	680	518	+ 162	67	52	94	66	57	143	39	68	87	78	
1945 ...	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946 ...	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947 ...	889	963	- 74	88	97	86	98	99	109	97	100	94	106	
1948 ...	1011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949 ...	1063	1029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950 ...	1563	1167	+ 396	155	117	110	121	127	222	144	144	98	147	
1951 ...	1904	1559	+ 345	188	157	112	135	132	367	169	175	116	151	
1952 ...	1502	1702	- 200	149	171	117	138	116	255	105	136	125	109	
1953 ...	1568	1608	- 40	155	162	120	144	124	223	126	139	114	122	
1954 ...	1809	1897	+ 412	179	141	124	143	156	196	119	155	100	155	
1955 ...	1940	1460	+ 480	192	147	131	140	166	225	99	162	101	160	
1956 ...	1735	1629	+ 106	172	164	125	153	151	218	99	152	113	135	
1957 ...	1682	1804	- 122	166	181	119	161	140	207	107	145	109	133	
1958 ...	1711	1717	- 6	169	173	128	163	138	180	123	142	95	149	
1959 ...	1754	2005	- 251	173	202	126	180	137	208	141	148	104	142	
1960 ...	1832	1960	- 128	181	197	132	170	134	232	127	148	104	142	
1961 ...	1733	1703	+ 30	171	171	138	158	132	190	103	135	102	132	
1962 ...	1808	1660	+ 148	179	167	148	154	128	168	100	129	100	129	
1963 ...	1731	1490	+ 241	171	150	143	136	126	176	110	132	105	126	
1964 ...	1876	1975	- 99	186	199	154	186	126	166	115	132	114	116	
1965 ...	1948	1474	+ 474	193	149	153	134	123	197	141	139	120	116	
1965 January	138	104	+ 34	164	126	132	119	123	166	125	131	124	106	
February ...	147	101	+ 46	174	122	147	106	122	160	127	130	129	101	
March ...	168	120	+ 48	200	144	158	131	123	167	131	132	130	102	
April ...	169	207	- 38	201	250	155	251	131	159	142	138	124	112	
May ...	152	127	+ 25	181	154	145	146	126	154	146	135	121	112	
June ...	173	136	+ 37	205	164	165	151	123	170	164	139	124	112	
July ...	214	117	+ 97	254	141	207	120	116	170	161	184	124	108	
August ...	170	159	+ 11	201	192	197	168	121	170	159	130	121	107	
September...	179	80	+ 99	212	96	167	65	126	169	147	137	132	104	
October ...	158	83	+ 75	187	100	152	77	126	159	127	132	131	101	
November...	146	113	+ 13	173	160	148	160	121	156	129	129	123	105	
December	134	109	+ 25	158	132	132	156	118	160	133	129	125	102	
1966 January ...	137	101	+ 36	163	122	134	138	119	160	130	129	126	102	
February ...	139	104	+ 35	165	126	133	118	121	163	136	132	121	109	
March ...	166	232	- 66	196	280	160	169	124	161	140	134	106	126	
April ...	152	163	- 11	180	197	137	180	126	169	138	136	103	133	
May ...	150	169	- 19	178	204	152	172	121	159	131	130	104	126	
June ...	181	218	- 37	214	263	186	123	115	167	130	127	103	124	
July ...	132	152	- 20	157	183	142	186	111	167	129	124	103	120	
August ...	159	244	- 85	189	295	164	294	113	168	136	127	100	127	
September	136	143	- 7	161	173	140	153	114	155	123	123	105	117	
October ...	125	166	- 41	143	200	130	195	112	158	127	122	107	115	
November...	57	147	- 90	68	178	57	148	105	170	135	122	106	115	
December ...	165	190	- 25	196	229	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Sources : Customs Department, Census and Statistics Department, Central Bank of Ceylon.

(a) All trade indices except the Annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights methods.

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices—Exports (1958=100)

Period			Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
			Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports		
1938	...	...	58	55	125	116	68	27	31	13	16	24	28	86
1948	...	...	72	100	99	85	81	72	56	97	63	72	70	103
1949	...	...	73	95	97	99	81	80	51	104	66	76	85	89
1950	...	...	73	128	111	108	89	92	123	129	85	103	90	114
1951	...	...	74	111	134	115	90	96	203	142	114	124	115	108
1952	...	...	76	102	155	99	92	84	142	88	89	96	114	84
1953	...	...	81	105	137	106	94	90	124	108	79	98	114	86
1954	...	...	88	102	128	117	97	113	109	100	89	109	106	103
1955	...	...	88	108	163	117	102	120	126	81	90	114	102	112
1956	...	...	85	94	153	110	96	109	121	83	97	106	102	104
1957	...	...	90	101	107	106	94	101	115	89	104	102	108	94
1958	...	...	100	100	100	100	100	100	100	100	100	100	100	100
1959	...	...	93	99	128	104	98	99	116	117	93	104	102	102
1960	...	...	100	113	109	111	103	97	130	103	103	104	102	102
1961	...	...	104	95	154	108	107	95	105	80	93	95	101	94
1962	...	...	110	108	173	109	115	92	104	82	95	93	95	98
1963	...	...	111	101	136	106	111	91	98	90	106	93	105	89
1964	...	...	111	122	181	126	119	91	91	93	114	93	107	86
1965	...	...	120	137	142	108	125	89	91	119	117	95	109	88
1966	...	...	107	144	113	102	114	85	90	107	111	90	119	76
1965	January	...	99	106	141	124	105	89	92	99	117	93	112	82
	February	...	124	91	108	104	116	88	89	108	117	92	116	79
	March	...	112	218	123	108	131	89	92	108	119	94	110	85
	April	...	126	96	141	115	122	95	88	118	119	98	107	92
	May	...	118	112	106	92	115	91	86	131	121	97	106	92
	June	...	134	142	103	95	131	89	94	138	120	98	103	95
	July	...	156	186	195	176	165	84	95	136	117	95	105	91
	August	...	138	93	153	94	129	86	94	133	118	96	106	90
	September	...	117	147	193	130	129	91	93	126	114	98	118	83
	October	...	104	169	148	107	119	93	88	108	115	95	107	89
	November	...	114	93	155	106	113	88	86	109	112	92	125	74
	December	...	101	91	140	91	85	85	89	113	111	91	114	80
1966	January	...	100	165	82	112	110	86	89	111	116	92	118	78
	February	...	98	154	102	103	108	88	91	117	112	93	117	80
	March	...	126	157	108	124	130	89	89	120	118	95	122	78
	April	...	104	181	65	79	113	93	93	117	114	98	119	83
	May	...	137	78	72	93	120	88	88	111	116	93	123	75
	June	...	152	170	109	119	150	83	92	110	113	90	129	70
	July	...	120	83	98	95	111	80	92	107	112	88	121	72
	August	...	124	146	148	112	129	82	92	111	109	89	118	76
	September	...	104	132	135	109	112	83	85	103	106	87	117	75
	October	...	83	149	156	103	101	81	86	104	110	86	127	68
	November	...	28	83	73	86	43	76	93	95	113	84	124	68
	December	...	112	228	194	90	137	80	89	97	106	86	124	69

All Indices are worked with fixed weights, based on the experience of the 5 years 1954-1958

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

EXTERNAL TRADE

Central Bank Trade

Period			IMPORT VOLUME						
			Consumer goods				Interme- diate goods	Invest- ment goods	All Imports
			Food and Drink	Textiles	Other Con- sumer goods	Com- bined			
1938	...	...	59	43	23	49	61	38	49
1948	...	...	72	50	40	62	63	42	59
1949	...	...	73	64	45	66	76	48	65
1950	...	...	81	70	44	71	77	55	70
1951	...	...	82	67	72	78	92	68	79
1952	...	...	82	77	67	78	88	70	79
1953	...	...	86	78	67	81	86	67	80
1954	...	...	82	73	50	74	90	57	74
1955	...	...	82	80	73	80	95	83	83
1956	...	...	93	93	84	91	91	103	93
1957	...	...	94	76	90	90	131	101	99
1958	...	...	100	100	100	100	100	100	100
1959	...	...	111	89	129	112	121	131	116
1960	...	...	104	86	148	111	121	117	113
1961	...	...	96	75	49	83	118	102	91
1962	...	...	90	74	45	78	131	116	92
1963	...	...	85	42	25	65	124	93	79
1964	...	...	125	92	39	101	123	104	105
1965	...	...	78	57	29	64	135	75	77
1966	...	...	131	68	26	99	149	102	107
1965	January	...	66	41	18	52	162	89	75
	February	...	40	110	75	58	103	80	68
	March	...	53	161	116	83	106	85	87
	April	...	198	82	28	144	237	54	146
	May ...	...	112	33	13	79	136	29	81
	June ...	...	107	21	8	72	131	98	86
	July ...	...	79	18	3	54	151	41	68
	August	...	121	39	12	85	138	90	95
	Septmeber	...	38	48	8	33	62	36	38
	October	...	38	41	7	32	115	79	52
	November	...	47	107	46	56	167	74	77
	December	...	34	64	10	34	95	112	55
1966	January	...	43	73	19	43	129	75	61
	February	...	34	67	18	36	138	100	62
	March	...	271	135	10	194	112	76	164
	April	...	116	60	26	88	191	147	114
	May ...	...	120	70	41	96	115	116	102
	June ...	...	211	32	49	149	139	126	144
	July ...	...	76	145	41	79	122	110	90
	August	...	247	67	31	237	193	134	171
	September	...	109	61	12	81	106	53	81
	October	...	87	15	21	62	158	125	87
	November	...	123	40	17	87	65	70	81
	December	...	123	76	24	95	236	59	113

All indices are worked with fixed weights, based on the experience of the 5 years 1954—1958.

TABLE 34

Indices — Imports (1958=100)

IMPORT PRICES						
Consumer goods				Inter- mediate goods	Investment goods	All Imports
Food and Drink	Textiles	Other Consumer goods	Combined			
25	30	26	26	35	32	28
98	149	66	68	85	64	70
97	119	59	92	75	64	85
100	126	65	96	82	71	90
112	146	86	124	99	88	115
129	119	89	119	108	95	114
131	115	94	120	101	102	114
117	106	93	110	95	97	106
106	101	100	104	99	97	102
107	102	100	104	98	96	102
112	111	96	109	109	103	108
100	100	100	100	100	100	100
102	103	98	101	95	111	102
101	108	98	101	94	120	102
99	111	96	100	89	112	101
98	104	92	98	85	92	95
107	104	126	111	86	98	105
115	101	129	116	82	96	107
108	104	121	110	82	132	109
108	96	132	111	91	185	119
106	134	113	112	82	148	112
117	121	142	123	84	118	116
120	95	126	118	84	103	110
107	95	127	110	79	126	107
106	99	125	109	85	115	106
100	100	118	104	94	110	103
107	103	123	110	83	105	105
106	93	100	102	87	147	106
118	110	108	114	91	165	118
111	97	116	110	85	121	107
117	105	174	127	87	155	125
114	96	119	112	87	152	114
114	109	114	114	91	164	118
115	100	107	111	92	171	117
108	93	130	110	92	211	122
107	94	115	107	103	193	119
107	102	118	108	90	231	123
107	111	167	121	103	199	129
113	88	130	113	90	198	121
104	95	130	108	90	194	118
108	97	124	110	95	176	117
115	88	196	128	96	153	127
116	101	127	116	95	190	124
110	99	137	114	88	207	124

Central Bank Trade Indices (1958=100) - Value

Period			Import Values					Export Values						
			Consumer Goods				Intermediate goods	Investment goods	All Imports	Tea	Rubber including liquid latex	3 major coconut products	18 minor products	All Exports
			Food & Drink	Textiles	Other consumer goods	Combined								
1938	...	...	13	10	7	12	19	9	13	15	18	17	20	16
1948	...	...	73	73	29	69	56	32	63	52	56	93	58	57
1949	...	...	74	77	31	70	56	38	64	57	48	103	69	61
1950	...	...	85	87	33	80	63	45	74	66	157	152	97	91
1951	...	...	98	113	72	98	90	71	94	71	225	196	139	111
1952	...	...	114	109	69	108	95	85	104	64	145	142	93	86
1953	...	...	112	83	63	102	87	69	97	73	131	149	90	91
1954	...	...	94	66	45	85	84	60	82	99	111	130	108	105
1955	...	...	85	80	66	83	91	77	84	106	136	138	105	114
1956	...	...	97	97	78	95	89	103	95	92	113	130	106	100
1957	...	...	103	89	87	99	142	104	108	90	116	95	111	96
1958	...	...	100	100	100	100	100	100	100	100	100	100	100	100
1959	...	...	113	91	126	110	117	128	113	92	115	149	106	102
1960	...	...	105	93	140	106	115	120	109	97	147	112	121	107
1961	...	...	94	83	45	87	109	102	93	98	101	124	104	102
1962	...	...	87	78	37	81	112	100	88	101	115	139	106	107
1963	...	...	89	46	19	74	105	86	81	101	100	121	114	103
1964	...	...	142	87	28	120	104	91	114	101	112	167	146	112
1965	...	...	84	51	15	71	114	66	79	106	118	168	135	116
1966	...	...	134	60	16	109	122	91	110	91	131	120	120	101
1965	January	...	72	32	8	58	127	67	73	88	98	141	151	98
	February	...	60	90	19	61	92	74	68	110	83	111	119	106
	March	...	67	158	74	83	97	82	86	99	202	129	135	120
	April	...	202	78	20	162	166	62	154	119	85	163	151	120
	May	...	117	33	4	91	110	37	90	108	96	137	114	109
	June	...	110	20	7	84	119	87	91	119	134	143	126	124
	July	...	88	19	1	68	129	42	77	131	178	267	153	153
	August	...	123	29	9	96	120	81	99	118	89	200	125	122
	September	...	46	41	6	41	70	34	46	107	138	243	158	128
	October	...	42	37	4	38	96	59	51	97	149	161	136	113
	November	...	57	93	25	60	143	66	80	100	80	168	133	105
	December	...	41	58	6	40	86	107	55	87	82	157	116	95
1966	January	...	47	65	8	46	105	74	60	86	150	91	126	98
	February	...	41	60	16	42	111	68	58	86	141	118	115	99
	March	...	270	118	8	218	79	58	176	112	141	128	141	120
	April	...	125	56	18	103	149	114	113	95	170	88	9	106
	May	...	124	65	28	104	97	90	102	120	69	79	106	107
	June	...	213	29	26	163	113	126	150	125	153	119	136	129
	July	...	81	123	16	82	110	97	89	96	77	104	117	95
	August	...	243	56	15	188	150	104	173	102	136	156	139	114
	September	...	108	50	8	88	102	52	87	86	114	137	136	98
	October	...	166	13	17	125	118	110	122	67	130	160	125	89
	November	...	119	38	14	94	132	59	99	21	78	70	111	39
	December	...	125	73	13	105	180	71	116	90	206	185	108	119

These indices are obtained by expressing total values of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

**Ceylon's International Trade in Merchandise
by Monetary Areas and Regions**

Rupees Million

	Total Exports (a) f.o.b.		Total Imports c.i.f.		Balance of Trade	
	1965	1966	1965	1966	1965	1966
Sterling Area ...	1,001.9	846.4	685.0	904.2	+ 316.9	— 57.8
Dollar Area ...	226.6	196.3	64.4	118.1	+ 162.2	+ 83.2
Others ...	694.3	637.1	725.0	1,011.0	— 30.7	— 373.9
Commonwealth Countries...	837.6	686.4	598.4	739.9	+ 239.2	— 53.5
Foreign Countries (b) ...	1,085.2	993.4	876.0	1,288.4	+ 209.2	— 295.0
European Economic Community (c) ...	163.7*	128.5	180.1*	220.4	— 16.4*	— 91.9
European Free Trade Association (d) ...	518.4	426.3	294.2	381.8	+ 224.2	+ 44.5
ECAFE Region (e) ...	451.5	433.3	651.3	985.8	— 199.8	— 552.5

Source : Ceylon Customs Returns.

* Adjusted data for 1965

- (a) Exclude ships' Stores and bunkers.
- (b) From 1965, data include trade with Union of South Africa.
- (c) Belgium, France, Germany, Italy, Luxemburg and Netherlands.
- (d) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom.
- (e) Afghanistan, Australia (since 1964), Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaysia, (Malaya, North Borneo and Sarawak), Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Mongolia, Nepal, New Zealand (since 1964), Pakistan, Philippines, Singapore, Western Samoa (since 1964), Thailand, North Vietnam and South Vietnam.

PRICES AND WAGES

Colombo Market Prices ^(a)

Month	Tea (1) (b) Average all grades per lb.		Rubber (2) R. S. S. No. 1 per lb.	
	1965	1966	1965	1966
January	1.72	1.71	0.92	0.93
February	1.89	1.82	0.92	0.93
March	1.88	1.77	0.92	0.93
April	1.87	1.61	0.95	0.90
May	1.65	1.49	0.93	0.92
June	1.61	1.46	0.93	0.89
July	1.65	1.46	0.89	0.88
August	1.81	1.54	0.88	0.88
September	1.87	1.46	0.88	0.85
October	1.77	1.36	0.88	0.88
November	1.73	1.53	0.93	0.86
December	1.69	1.57	0.94	0.85
Year/Annual Averages				
1938	0.70		0.37	
1941-1945	1.08		0.77	
1946-1950	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	
1956	2.19		1.45	
1957	1.86		1.16	
1958	1.73		0.93	
1959	1.85		1.25	
1960	1.88		1.24	
1961	1.83		1.01	
1962	1.75		0.98	
1963	1.68		0.93	
1964	1.68		0.90	
1965	1.75		0.91	
1966	1.57		0.89	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction Price after deducting the ad valorem duty effective from that date.

of Selected Export Commodities

Rupees

Copra (8) Estate No. 1 per Candy		Coconut Oil (8) White, naked, wharf delivery per ton		Desiccated (8) Coconut Assortment per lb.		Cocoa (8) Estate No. 1 per cwt.	
1965	1966	1965	1966	1965	1966	1965	1966
189·81	215·44	1,212·50	1,259·38	0·43	0·57	137·38	97·13
216·19	214·75	1,382·38	1,237·50	0·40	0·54	136·13	103·81
231·19	212·97	1,473·12	1,228·75	0·55	0·52	136·00	121·00
227·92	222·35	1,437·50	1,246·00	0·56	0·52	136·40	133·50
221·03	212·59	1,393·75	1,241·25	0·56	0·48	118·19	137·75
212·44	211·75	1,385·00	1,268·75	0·55	0·47	106·38	164·00
199·02	184·65	1,258·50	1,191·00	0·54	0·43	97·60	234·00
189·28	171·31	1,130·63	1,113·13	0·53	0·42	112·50	321·25
176·87	176·80	1,068·75	1,092·00	0·52	0·43	100·13	199·90
191·58	167·47	1,164·00	960·63	0·53	0·41	104·70	202·88
190·91	172·53	1,137·50	981·88	0·49	0·38	103·63	218·13
201·98	191·28	1,172·00	1,093·00	0·50	0·43	89·50	210·00
27·74	184·22			0·06		19·33	
58·20	443·28			0·20		36·60	
143·15	1,029·70			0·65		125·34	
122·00	995·59			0·80		91·00	
134·90	1,022·88			0·66		149·43	
150·00	1,021·75			0·51		110·66	
208·84	1,412·01			0·83		169·24	
244·74	1,623·58			0·61		177·47	
155·52	980·95			0·44		165·13	
202·98	1,275·03			0·53		157·95	
180·78	1,118·06			0·44		251·72	
146·04	945·14			0·35		170·95	
159·90	982·75			0·41		125·63	
183·07	1,031·54			0·44		169·41	
209·84	1,222·56			0·51		208·97	
238·49	1,487·82			0·56		176·50	
191·06	1,158·31			0·47		152·64	
141·54	893·76			0·35		118·40	
148·76	895·55			0·45		145·96	
168·12	1,028·74			0·44		154·39	
167·78	1,087·69			0·40		144·93	
204·02	1,267·97			0·52		114·88	
196·16	1,159·44			0·47		178·61	

Sources : (1) The Colombo Brokers' Association Weekly Tea Market Report.
 (2) The Colombo Rubber Traders' Association Weekly Price List.
 (3) The Ceylon Chamber of Commerce Weekly Price List.

PRICES AND WAGES

F.O.B. Prices of Selected Average prices

Month	Tea per lb.		Rubber (excluding latex) per lb.	
	1965	1966	1965	1966
January	2.45	2.37	1.15	1.12
February	2.43	2.41	1.11	1.14
March	2.44	2.45	1.16	1.12
April	2.61	2.57	1.10	1.17
May	2.51	2.41	1.07	1.10
June	2.44	2.28	1.18	1.15
July	2.31	2.21	1.19	1.15
August	2.36	2.25	1.18	1.16
September	2.51	2.27	1.17	1.07
October	2.55	2.22	1.10	1.09
November	2.42	2.09	1.08	1.17
December	2.35	2.21	1.13	1.12
Year/Annual Averages				
1938	0.73		0.39	
1941-45	0.47		n.a.	
1946-50	1.95		n.a.	
1947	1.97		0.75	
1948	1.99		0.69	
1949	2.18		0.63	
1950	2.52		1.53	
1951	2.62		2.53	
1952	2.30		1.76	
1953	2.46		1.54	
1954	3.11		1.36	
1955	3.30		1.56	
1956	3.00		1.50	
1957	2.78		1.43	
1958	2.75		1.24	
1959	2.72		1.44	
1960	2.67		1.61	
1961	2.62		1.31	
1962	2.54		1.29	
1963	2.50		1.22	
1964	2.51		1.15	
1965	2.45		1.14	
1966	2.33		1.13	

TABLE 38

Export Commodities
for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1965	1966	1965	1966	1965	1966	1965	1966
258.30	285.75	1,438.60	1,504.40	0.54	0.67	175.91	131.93
268.10	292.60	1,461.40	1,620.20	0.58	0.70	174.31	136.21
287.00	302.75	1,478.00	1,677.80	0.62	0.70	171.11	140.02
316.30	311.15	1,626.00	1,620.40	0.68	0.68	160.82	115.17
337.20	303.05	1,834.80	1,504.80	0.75	0.65	159.32	151.15
345.08	285.70	1,988.00	1,542.80	0.78	0.62	140.65	148.76
335.55	286.25	1,947.60	1,516.00	0.79	0.60	123.02	158.04
329.80	348.00	1,931.40	1,519.60	0.76	0.57	128.90	158.25
312.25	276.10	1,792.00	1,465.20	0.73	0.56	162.91	105.73
281.50	300.65	1,405.40	1,436.80	0.68	0.56	132.53	121.19
278.10	270.10	1,457.80	1,301.80	0.68	0.53	121.80	179.72
282.85	297.50	1,550.40	1,287.20	0.68	0.52	102.24	106.63
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	
296.30		1,661.80		0.71		157.15	
294.60		1,489.00		0.60		139.26	

Source : Ceylon Customs Returns.

Indices of Share Prices of Rupee Companies

1952 = 100

PERIOD		Tea	Tea cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts and Financial	Commercial, Industrial Investment Trusts, and Financial Combined	All Equities
1955	...	115.10	113.05	84.02	128.09	109.68	77.57	100.88	80.49	102.68
1956	...	104.74	102.72	89.66	131.56	102.54	77.62	104.30	80.96	97.36
1957	...	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958	...	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959	...	81.03	62.02	77.82	134.86	76.64	53.80	85.84	57.81	72.28
1960	...	89.37	77.49	98.45	139.47	89.40	59.77	81.40	62.47	82.75
1961	...	73.09	71.90	90.19	147.77	76.64	52.38	78.69	55.67	71.77
1962	...	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963	...	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964	...	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1965	...	89.60	62.04	84.40	142.34	84.16	53.89	85.14	56.58	76.60
1966	...	100.80	69.17	86.89	147.33	92.56	69.25	95.32	71.48	86.79
1965	January	77.78	56.00	82.83	141.23	75.91	47.07	83.91	50.21	68.88
	February	79.14	55.36	82.56	140.85	76.46	48.19	83.91	51.23	69.56
	March	83.07	59.75	83.04	141.28	80.03	49.07	84.00	52.05	72.21
	April	88.17	62.88	83.69	143.65	83.54	49.65	84.21	52.60	75.07
	May	89.85	62.46	84.26	142.99	84.37	55.29	84.35	58.11	77.19
	June	89.75	61.73	84.46	142.04	84.11	51.48	84.34	54.28	75.95
	July	90.49	62.68	86.01	142.04	85.00	57.54	85.72	59.95	78.15
	August	93.85	63.66	85.70	141.89	86.98	58.08	85.70	60.44	79.72
	September	93.86	62.14	85.77	142.08	86.61	58.01	85.70	60.37	79.43
	October	94.51	63.45	85.34	142.08	87.23	54.39	86.01	57.09	78.98
	November	96.16	65.47	83.74	143.67	88.72	54.66	86.89	57.41	80.15
	December	98.62	68.90	85.74	144.26	91.01	63.22	86.89	65.24	83.96
1966	January	98.16	72.61	85.95	144.63	91.79	65.18	89.46	67.25	85.08
	February	99.40	73.45	86.93	145.29	92.86	67.57	90.29	69.50	86.47
	March	100.70	73.01	87.28	145.23	93.48	67.45	90.29	69.40	86.89
	April	100.75	71.82	87.48	146.01	93.27	68.32	96.43	70.72	87.10
	May	101.88	70.20	86.90	146.99	93.39	66.07	97.05	68.71	86.64
	June	103.61	69.59	87.11	147.27	94.19	68.44	97.05	70.88	87.82
	July	104.43	69.51	87.00	147.65	94.61	70.15	96.16	72.37	88.52
	August	104.38	68.99	86.89	149.18	94.51	72.02	98.39	74.27	88.97
	September	102.89	67.76	86.98	149.41	93.42	71.59	98.50	73.88	88.07
	October	98.76	65.74	86.37	148.51	90.56	71.01	97.31	73.25	85.82
	November	97.25	64.03	86.42	148.51	89.32	72.02	96.76	74.13	85.16
	December	97.39	63.31	87.33	149.24	89.39	71.24	96.19	73.36	85.00

Source : Central Bank of Ceylon.

**Indices of Prices of Government Securities and Debentures
and Preference Shares
(1952 = 100)**

Period		Government Securities and Debentures	Preference Shares
1956	1st Quarter	96.07	103.85
	2nd Quarter	96.21	100.06
	3rd Quarter	96.10	96.82
	4th Quarter	95.91	91.19
	Annual Average	96.07	97.98
1957	1st Quarter	96.04	90.20
	2nd Quarter	95.94	90.29
	3rd Quarter	96.00	90.30
	4th Quarter	96.06	91.87
	Annual Average	96.01	90.67
1958	1st Quarter	95.86	89.10
	2nd Quarter	95.62	91.83
	3rd Quarter	95.45	91.48
	4th Quarter	95.57	87.99
	Annual Average	95.63	90.10
1959	1st Quarter	95.56	86.77
	2nd Quarter	95.59	86.39
	3rd Quarter	95.85	86.37
	4th Quarter	95.85	87.59
	Annual Average	95.71	87.78
1960	1st Quarter	96.10	88.26
	2nd Quarter	96.10	89.31
	3rd Quarter	96.10	89.64
	4th Quarter	96.11	89.42
	Annual Average	96.10	89.16
1961	1st Quarter	95.21	90.13
	2nd Quarter	94.87	89.99
	3rd Quarter	95.00	89.74
	4th Quarter	95.00	88.95
	Annual Average	95.02	89.70
1962	1st Quarter	95.65	87.18
	2nd Quarter	94.79	88.71
	3rd Quarter	94.79	88.84
	4th Quarter	95.85	89.85
	Annual Average	95.27	98.65
1963	1st Quarter	96.08	89.81
	2nd Quarter	96.80	89.33
	3rd Quarter	97.06	89.78
	4th Quarter	96.83	89.23
	Annual Average	96.94	89.54
1964	1st Quarter	97.84	92.23
	2nd Quarter	97.87	91.74
	3rd Quarter	97.70	91.85
	4th Quarter	97.91	91.64
	Annual Average	97.83	91.87
1965	1st Quarter	97.94	92.16
	2nd Quarter	97.96	93.42
	3rd Quarter	98.00	93.37
	4th Quarter	98.07	96.68
	Annual Average	97.99	93.91
1966	1st Quarter	98.07	97.20
	2nd Quarter	98.19	98.90
	3rd Quarter	98.25	99.80
	4th Quarter	97.97	99.76
	Annual Average	98.12	98.92

Source : Central Bank of Ceylon.

PRICES AND WAGES

TABLE 41

Cost of Living Index Numbers—Colombo Town

Period	All Items	November, 1938 — April, 1939=100								
		Commodity - wise					Sector - wise			
		Food	Clothing	Fuel and Light	Rent	Miscell- aneous	Domestic Group (a)	Import Group (b)	Export Group (c)	
1939 (d) ...	108 (e)	112	112	102	97	104	n. a.	n. a.	n. a.	
1948 ...	260	286	423	219	133	257	n. a.	n. a.	n. a.	
1950 ...	272	319	347	221	116	253	246	258	522	
1951 ...	283	321	442	243	116	263	265	263	522	
1952 ...	281	315	429	226	118	276	274	266	418	
Nov. 38 -Apr. 39 = 100		1952=100 (f)								
1955 ...	282.4	100.5	105.1	80.5	102.3	101.5	94.6	98.4	102.8	102.1
1956 ...	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0	115.1
1957 ...	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958 ...	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959 ...	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960 ...	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961 ...	294.4	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962 ...	293.8	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963 ...	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964 ...	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965 ...	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966 ...	315.5	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1965 January ...	316.1	112.5	107.0	127.6	102.0	101.5	128.6	115.4	107.6	126.2
February ...	315.6	112.3	106.4	129.9	102.0	101.5	128.8	115.2	107.7	125.4
March ...	316.7	112.7	107.1	129.1	102.3	101.5	129.0	114.9	107.6	139.2
April ...	315.6	112.3	106.5	127.1	102.3	101.5	129.2	116.0	105.9	131.4
May ...	316.7	112.7	107.2	127.5	101.6	101.5	129.6	117.1	105.9	129.4
June ...	316.1	112.5	106.7	128.1	103.7	101.5	129.3	117.8	105.5	121.4
July ...	317.5	113.0	108.2	128.1	102.0	101.5	127.6	118.3	106.4	122.6
August ...	315.8	112.4	107.1	126.7	101.2	101.5	128.6	116.8	105.9	126.6
September ...	314.7	112.0	106.5	126.4	100.7	101.5	128.7	116.1	106.3	121.2
October ...	315.0	112.1	107.7	124.5	98.7	101.5	127.0	116.0	106.6	123.0
November ...	316.1	112.5	108.9	122.8	97.0	101.5	126.3	116.2	106.8	127.9
December ...	316.4	112.6	108.9	123.2	95.6	101.5	126.7	117.4	105.1	132.1
1966 January ...	317.2	112.9	109.8	122.6	95.6	101.5	125.9	117.7	105.5	139.3
February ...	317.2	112.9	109.7	122.7	96.0	101.5	126.0	116.2	106.8	138.6
March ...	316.1	112.5	109.0	122.4	95.6	101.5	126.2	116.1	106.4	132.4
April ...	316.1	112.5	109.6	119.4	96.0	101.5	126.0	116.8	106.3	127.1
May ...	315.3	112.2	109.2	116.5	96.0	101.5	127.2	117.8	104.2	128.8
June ...	314.7	112.0	109.5	108.3	96.0	101.5	127.4	118.7	102.3	125.1
July ...	313.6	111.6	109.1	108.6	96.3	101.5	128.3	117.2	104.0	124.4
August ...	314.2	111.8	108.0	116.9	96.3	101.5	128.6	116.4	105.1	121.6
September ...	314.4	111.9	108.2	117.1	96.3	101.5	128.6	116.7	104.9	123.6
October ...	315.6	112.3	108.9	116.9	95.6	101.5	128.1	116.7	105.8	122.2
November ...	315.6	112.3	109.0	116.7	95.6	101.5	128.1	116.7	106.0	121.3
December ...	316.4	112.6	109.7	116.4	95.3	101.5	127.7	115.2	108.2	126.4

Sources : The Department of Census and Statistics, and Central Bank of Ceylon.

Note :

Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August — December.

(e) January — December average — 104.

(f) Colombo Consumers' Price Index — from January 1955, onwards : index numbers on base 1952=100 with the following percentage weights for the groups. (based on an average total expenditure of Rs. 202.24 in 1949-1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7; Miscellaneous 18.7.

TABLE 42

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

PERIOD	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rates Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1939 = 100						
1939 ...	100	100				
1948 ...	315	122				
1950 ...	373	136	n. a.	n. a.	n. a.	n. a.
1951 ...	463	161				
1952 ...	468	163				
1952 = 100						
1953 ...	101.5	99.9	101.0	99.4	101.5	99.9
1954 ...	103.1	102.0	100.7	99.6	102.5	101.4
1955 ...	106.6	106.1	101.4	101.0	105.9	105.4
1956 ...	107.1	106.9	102.9	102.7	106.4	106.2
1957 ...	108.7	105.6	104.5	101.5	107.8	104.7
1958 ...	110.2	105.2	116.1	110.9	110.8	105.6
1959 ...	110.2	104.8	128.8	122.4	112.3	106.7
1960 ...	110.2	106.5	128.1	123.8	111.8	108.0
1961 ...	110.7	105.6	128.4	122.5	112.3	107.2
1962 ...	111.9	105.2	129.5	121.8	113.6	106.9
1963 ...	113.3	104.2	130.9	120.3	115.2	105.9
1964 ...	116.0	103.5	132.8	118.4	117.8	105.0
1965 ...	116.3	103.4	132.8	118.0	118.2	105.0
1966 ...	116.3	103.5	133.2	118.6	118.1	105.1
1965 January ...	116.3	103.4	132.5	117.8	118.1	105.0
February ...	116.3	103.6	132.5	118.0	118.1	105.2
March ...	116.3	103.2	132.5	117.6	118.1	104.8
April ...	116.3	103.6	133.6	118.9	118.1	105.2
May ...	116.3	103.2	132.5	117.6	118.1	104.8
June ...	116.3	103.4	133.6	118.7	118.1	105.0
July ...	116.3	103.0	132.5	117.3	118.1	104.6
August ...	116.3	103.5	133.6	118.8	118.1	105.1
September ...	116.3	103.9	132.5	118.3	118.1	105.5
October ...	116.3	103.8	132.5	118.2	118.1	105.4
November ...	116.3	103.4	132.5	117.8	118.1	105.0
December ...	116.3	103.3	132.5	117.7	118.4	105.2
1966 January ...	116.3	103.0	132.5	117.4	118.1	104.6
February ...	116.3	103.0	133.6	118.3	118.1	104.6
March ...	116.3	103.4	133.6	118.7	118.1	105.0
April ...	116.3	103.4	132.5	117.8	118.1	105.0
May ...	116.3	103.7	132.5	118.1	118.1	105.3
June ...	116.3	103.9	132.5	118.3	118.1	105.5
July ...	116.3	104.2	132.5	118.8	118.1	105.9
August ...	115.3	103.1	132.5	118.5	117.2	104.8
September ...	116.3	104.0	132.5	118.4	118.1	105.6
October ...	116.3	103.6	134.6	119.9	118.1	105.2
November ...	116.3	103.6	134.6	119.9	118.1	105.2
December ...	116.3	103.3	134.6	119.5	118.1	104.9

Sources : Department of Labour and Central Bank of Ceylon.

Note : From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only ; from 1953 it includes the coconut growing trade also.
- (b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate labour.
- (c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.
- (d) Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees

(1952=100)

PERIOD	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1953 ...	101.2	99.5	102.1	100.5	101.6	100.0	101.0	99.4
1954 ...	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955 ...	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956 ...	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957 ...	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958 ...	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959 ...	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960 ...	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961 ...	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962 ...	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963 ...	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964 ...	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965 ...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966 ...	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1965 January ...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
February ...	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
March ...	122.3	108.5	130.4	115.7	126.7	112.4	117.4	104.2
April ...	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
May ...	122.3	108.5	130.4	115.7	126.7	112.4	117.4	104.2
June ...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
July ...	122.3	108.2	130.4	115.4	126.7	112.1	117.4	103.9
August ...	122.3	108.8	130.4	116.0	126.7	112.7	117.4	104.5
September ...	122.3	109.1	130.4	116.4	126.7	113.1	117.4	104.8
October ...	122.3	109.1	130.4	116.3	126.7	113.0	117.4	104.7
November ...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
December ...	122.3	108.6	130.4	115.8	126.7	112.5	117.4	104.3
1966 January ...	122.3	108.3	130.4	115.5	126.7	112.2	117.4	104.0
February ...	122.3	108.3	130.4	115.5	126.7	112.2	117.4	104.0
March ...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
April ...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
May ...	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
June ...	122.3	109.2	130.4	116.4	126.7	113.1	117.4	104.8
July ...	122.3	109.6	130.4	116.9	126.7	113.5	117.4	105.2
August ...	122.3	109.4	130.4	116.6	126.7	113.3	117.4	105.0
September ...	122.3	109.3	130.4	116.5	126.7	113.2	117.4	104.9
October ...	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
November ...	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
December ...	122.3	108.6	130.4	115.8	126.7	112.5	117.4	104.3

Source : Central Bank of Ceylon.

Notes : The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

TABLE 44

Number of Registrants at Employment Exchanges ^(a)

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1938	16,480	2,011	5,965	3,502	5,002
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,029	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	62,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,532	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,092	26,252	16,928	34,887	73,025
1961	151,265	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963	151,922	35,924	16,584	36,255	63,159
1964	165,456	41,208	17,942	38,165	68,141
1965 1st Quarter	164,355	41,191	17,926	38,532	66,706
2nd Quarter	181,239	48,578	18,798	42,852	71,011
3rd Quarter	192,300	52,443	19,452	46,270	74,135
4th Quarter	199,655	55,238	20,051	48,907	75,450
1966 January	203,505	56,684	20,081	49,963	76,777
February	211,306	58,627	20,457	51,663	80,559
March	214,614	59,527	20,440	52,553	82,094
April	214,201	59,527	20,307	52,531	81,836
May	214,982	59,783	20,034	52,716	82,449
June	216,937	60,477	19,907	53,442	83,111
July	223,767	62,394	20,450	55,522	85,401
August	232,050	64,401	21,187	51,804	88,658
September	239,346	66,333	21,692	60,084	91,237
October	243,748	67,522	22,365	61,144	92,717
* November	243,345	67,212	22,195	60,999	92,939
* December	238,462	65,835	21,655	60,044	90,928

* Provisional

Source : Department of Labour.

- (a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.