

APPENDIX III

STATISTICAL TABLES

Definitions and explanatory notes.

The following general notes supplement the footnotes given below the individual tables:-

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

n.a. = not available.

— = nil.

... = negligible.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

Summary Indicators of Product and Expenditure

	1959	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
A. Values											
1. Gross National Product at Factor Cost Prices (Rs. Mn.) ..	5,893	7,291	7,484	7,705	8,265	9,876	10,725	11,562	11,828	12,671	15,155
2. Gross Domestic Expenditure at Market Prices (Rs. Mn.) ..	6,630	7,958	8,051	8,627	9,294	11,035	12,423	13,060	12,888	13,814	16,876
3. Private Consumption at Market Prices (Rs. Mn.) ..	4,636	5,755	5,881	6,274	6,677	7,928	8,698	8,856	8,849	9,773	12,203
4. Public Consumption at Market Prices (Rs. Mn.) ..	881	1,090	1,157	1,158	1,240	1,408	1,471	1,649	1,790	1,924	2,043
5. Gross Domestic Capital Formation at Market Prices (Rs. Mn.) ..	1,113	1,113	1,013	1,195	1,377	1,699	2,253	2,555	2,249	2,118	2,630
6. Exports of Goods and Non-Factor Services (Rs. Mn.) ..	2,016	1,937	2,095	1,865	1,849	2,210	2,152	2,244	2,220	2,300	2,716
7. Imports of Goods and Non-Factor Services (Rs. Mn.) ..	2,176	2,102	2,061	2,155	2,106	2,528	2,879	2,521	2,365	2,480	2,851
8. Gross National Product per Capita at Factor Cost Prices (Rs.) ..	612	669	670	673	706	824	875	924	926	973	1,144
9. Gross Domestic Expenditure per Capita (Rs.) ..	689	730	721	754	794	920	1,014	1,044	1,009	1,061	1,274
10. Gross National Product at 1959 Factor Cost Prices (Rs. Mn) ..	5,893	7,363	7,551	7,818	8,210	8,901	9,301	9,686	9,779	10,030	10,383
11. Gross National Product per Capita at 1959 Factor Cost Prices (Rs.) ..	612	675	676	683	702	742	759	774	766	770	784
B. Index Numbers 1959=100.0											
1. Gross National Product at Factor Cost Prices ..	100.0	123.7	127.0	130.6	140.2	167.6	182.0	196.2	200.7	215.0	257.2
2. Gross Domestic Expenditure at Market Prices ..	100.0	120.0	121.4	130.1	140.2	166.4	187.4	197.0	194.4	208.3	254.5
3. Private Consumption at Market Prices ..	100.0	124.1	126.9	135.3	144.0	171.0	187.6	191.0	190.9	210.8	263.2
4. Public Consumption at Market Prices ..	100.0	123.7	131.3	131.4	140.7	159.8	166.9	187.1	203.1	218.4	231.9
5. Gross Domestic Capital Formation at Market Prices..	100.0	100.0	91.1	107.4	123.8	152.7	202.5	229.6	202.2	190.3	236.3
6. Exports of Goods and Non-Factor Services ..	100.0	96.1	103.9	92.5	91.7	109.6	106.7	111.3	110.1	114.1	134.7
7. Imports of Goods and Non-Factor Services ..	100.0	96.6	94.7	99.0	96.8	116.2	132.3	115.8	108.7	114.0	131.0
8. Gross National Product Per Capita at Factor Cost Prices ..	100.0	109.2	109.5	110.0	115.3	134.5	143.0	151.0	151.3	159.0	186.9
9. Gross Domestic Expenditure per Capita ..	100.0	105.9	104.7	109.5	115.3	133.6	147.2	151.5	146.6	154.0	184.9

Estimates of National Product and Expenditure for 1971 to 1973 are provisional.

Item (A) 6 — Merchandise exports are valued f. o. b.

Item (A) 7 — Merchandise imports are valued c. i. f.

Item (A) 8, 9 and 11 - the following estimates of population have been used to compute per capita figures-

Year	1962	1963	1964	1965	1966	1967
Mid-year population	10,443,000	10,646,000	10,903,000	11,164,000	11,440,000	11,703,000
Year	1968	1969	1970	1971	1972	1973
Mid-year population	11,992,000	12,252,000	12,514,000	12,768,000	13,020,000	13,249,000

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Principal Agricultural Crops-Area under Cultivation

			1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 (a)
TEA													
Total Acreage(1)	-	Acres	.. 587,375	591,988	594,308	596,445	598,814	597,490	596,514	597,499	597,171	597,645	598,740
Replanted Acreage	-	Acres	.. 6,491	9,691	14,315	16,393	21,662	26,928	33,428	40,285	46,925	53,343	59,296
RUBBER													
Total Acreage(1)	-	Acres	.. 675,683	669,179	569,049	569,436	569,121	569,207	568,633	568,900	567,994	567,060	565,000
Replanted Acreage	-	Acres	.. 203,291	216,834	229,336	240,919	250,995	264,042	276,126	286,340	294,816	303,538	308,502
PADDY													
Gross Acreage Harvested	-	Thousand Acres	.. 1,525.3	1,534.7	1,242.6	1,512.3	1,566.9	1,634.2	1,539.4	1,765.1	1,714.3	1,578.9	1,659.8
Maha	-	Thousand Acres	.. 981.8	979.8	795.7	1,007.1	1,006.4	1,077.9	1,078.5	1,115.2	1,089.0	1,035.5	1,085.1
Yala	-	Thousand Acres	.. 543.5	554.9	446.9	505.2	560.5	556.3	460.9	649.9	625.4	543.4	574.7

(1) Figures for 1963 and 1964 relate to registered acreage.
Figures from 1965 relate to actual acreage cultivated.

(a) Figures for 1973 are provisional.

Source: Administration Reports of the Tea and Rubber Controller;
Department of Census and Statistics.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Quantities Produced of the Principal Agricultural Crops

	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973(a)
Tea (Million lbs.) ..	482	503	490	487	496	484	468	480	471	466
Rubber (Million lbs) ..	246	261	289	316	328	333	351	312	309	340
Coconut Products* (Nut equivalent in millions) ..	2,991	2,676	2,461	2,416	2,601	2,440	2,510	2,617	2,963	1,935
Paddy (Million bushels) ..	50.5	36.3	45.7	55.1	64.6	65.9	77.4	66.9	62.9	62.9

Source: Administration Reports of the
Tea and Rubber Controller;
Dept. of Census and Statistics:
Central Bank of Ceylon

* Coconut products covers copra, desiccated
coconut, coconut oil and fresh nuts

(a) Figures for 1973 are provisional

NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Gross National Product at Current Factor Cost Prices

		Rupees Million										
		1959	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
1. Agriculture, Forestry, Hunting and Fishing	..	2,302.4	2,663.5	2,522.5	2,613.6	2,939.9	3,691.1	3,732.1	3,950.6	3,892.9	4,119.0	5,025.6
2. Mining and Quarrying	..	31.3	33.1	35.1	38.4	39.9	46.8	69.0	84.1	91.0	95.1	323.6
3. Manufacturing	..	682.1	819.4	918.5	866.2	883.6	1,120.7	1,312.0	1,424.6	1,503.8	1,727.8	2,017.0
4. Construction	..	282.9	306.3	286.9	317.2	380.2	522.3	627.0	744.0	751.1	711.1	802.1
5. Electricity, Gas, Water and Sanitary Services	..	9.5	12.9	13.5	14.3	15.1	16.4	18.4	26.3	38.5	36.2	39.5
6. Transport, Storage and Communications	..	540.9	706.3	775.6	829.2	831.0	939.2	1,060.2	1,151.9	1,203.8	1,333.4	1,525.0
7. Wholesale and Retail Trade	..	800.8	1,146.6	1,191.2	1,237.8	1,293.7	1,420.5	1,691.9	1,795.9	1,814.4	1,985.5	2,455.1
8. Banking, Insurance and Real Estate	..	50.9	75.9	93.2	85.8	107.4	138.6	142.7	152.2	165.8	191.0	219.9
9. Ownership of Dwellings	..	200.6	275.3	294.0	314.0	332.5	332.9	388.6	398.9	406.7	413.6	420.9
10. Public Administration and Defence	..	301.0	363.3	371.9	396.5	402.9	474.3	469.2	516.5	549.6	575.0	654.4
11. Services	..	727.6	923.6	996.5	1,028.3	1,091.8	1,227.4	1,322.6	1,458.5	1,548.6	1,619.4	1,782.0
12. Gross Domestic Product	..	5,930.0	7,326.2	7,498.9	7,741.3	8,318.0	9,930.2	10,833.7	11,703.5	11,966.2	12,807.1	15,265.1
13. Net Factor Income from Abroad	..	- 36.7	- 35.7	- 15.4	- 36.8	- 53.5	- 54.2	- 109.0	- 141.8	- 138.2	- 136.6	- 110.6
14. Gross National Product	..	5,893.3	7,290.5	7,483.5	7,704.5	8,264.5	9,876.0	10,724.7	11,561.7	11,828.0	12,670.5	15,154.5

Estimates for 1971 to 1973 are provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Product at Constant (1959) Factor Cost Prices

	Rupees Million										
	1959	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
1. Agriculture, Forestry, Hunting and Fishing	2,302.4	2,945.9	2,772.8	2,821.2	3,060.6	3,239.7	3,280.5	3,406.6	3,375.0	3,478.4	3,387.6
2. Mining and Quarrying	31.3	32.1	34.0	37.1	37.0	37.3	55.0	65.2	66.6	67.5	266.2
3. Manufacturing	682.1	901.3	936.9	1,008.1	1,052.1	1,154.0	1,260.5	1,331.8	1,378.9	1,400.5	1,417.2
4. Construction	282.9	283.3	266.2	293.2	350.8	457.8	504.4	577.2	549.5	505.0	516.2
5. Electricity, Gas, Water and Sanitary Services	9.5	12.9	13.5	14.3	14.7	15.0	17.6	21.3	28.6	31.0	31.3
6. Transport, Storage and Communications	540.9	640.7	740.3	791.8	772.9	848.5	900.6	913.2	920.3	987.6	1,018.7
7. Wholesale and Retail Trade	800.8	1,003.1	1,105.2	1,144.1	1,193.8	1,245.0	1,361.1	1,393.2	1,315.7	1,327.2	1,383.2
8. Banking, Insurance and Real Estate	50.9	73.6	90.4	83.0	99.6	110.4	113.7	118.0	128.5	135.6	141.9
9. Ownership of Dwellings	200.6	254.8	272.8	272.8	263.1	291.8	290.9	301.5	307.4	312.6	318.1
10. Public Administration and Defence	301.0	363.3	371.9	396.5	388.9	432.4	445.4	458.8	488.1	522.2	566.6
11. Services	727.6	886.0	960.9	992.3	1,021.4	1,104.8	1,138.9	1,183.7	1,297.0	1,334.0	1,379.4
12. Gross Domestic Product	5,930.0	7,397.0	7,564.9	7,854.4	8,254.9	8,936.7	9,368.6	9,770.5	9,855.6	10,101.6	10,426.4
13. Net Factor Income from Abroad	36.7	- 33.7	- 14.3	- 36.1	- 44.5	- 35.7	- 67.5	- 84.1	- 76.4	- 71.9	- 43.9
14. Gross National Product	5,893.3	7,363.3	7,550.6	7,818.3	8,210.4	8,901.0	9,301.1	9,686.4	9,779.2	10,029.7	10,382.5

Estimates for 1971 to 1973 are provisional.

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Real National Income

	..	Rupees Million										
		1959	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
1. Gross National Product at Constant 1959 Factor Cost Prices	..	5,893.3	7,363.3	7,550.6	7,818.3	8,210.4	8,901.0	9,301.1	9,686.4	9,779.2	10,029.7	10,382.5
2. Terms of Trade effect due to Export of -	..											
(i) Tea	..	-156.0	-211.8	-317.7	-419.2	-484.5	-550.1	-582.7	-611.9	-524.7	-745.0	
(ii) Rubber	..	-93.7	-103.5	-145.3	-190.1	-261.7	-192.0	-256.0	-244.5	-276.0	-281.8	
(iii) Three Major Coconut Products	..	-84.4	-12.0	-44.6	-54.7	-17.7	-49.3	-41.5	-58.5	-122.0	-56.9	
(iv) Other Products	..	+ 18.3	+ 18.4	+ 2.3	- 3.1	- 19.9	- 22.3	- 35.3	- 40.3	- 47.4	- 86.4	
(v) All Products	..	-315.8	-308.9	-505.3	-667.1	-783.8	-813.7	-915.5	-955.2	-970.1	-1,170.1	
3. Gross National Income at Constant 1959 Factor Cost Prices	..	5,893.3	7,047.5	7,241.7	7,313.0	7,543.3	8,117.2	8,487.4	8,770.9	8,824.0	9,059.6	9,212.4

Estimates for 1971 to 1973 are provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Gross Domestic Capital Formation at Current Market Prices

	Rupees Million										
	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
A. Private Sector and Public Corporations	771.6	777.2	609.7	841.8	931.2	1,168.3	1,747.9	1,769.8	1,660.8	1,776.0	1,952.4
(i) Gross Domestic Fixed Capital Formation	711.3	779.0	663.3	798.4	924.3	1,101.3	1,711.7	1,789.1	1,647.1	1,689.3	1,902.8
Planting, Replanting & Land Development	69.5	87.2	69.1	73.1	78.5	79.4	94.7	96.4	110.9	112.2	111.3
Building & certain other Construction	362.2	409.1	387.8	428.9	519.6	701.7	813.0	993.2	993.4	926.8	1,029.0
Plant & Machinery	155.7	174.5	112.1	137.4	154.1	165.4	379.7	322.0	287.1	236.9	378.8
Transport Equipment	62.8	50.1	62.7	98.0	79.7	62.9	324.2	244.5	170.9	278.3	244.7
Capital Goods, n.i.e.	61.1	58.1	31.6	61.0	92.4	91.9	100.1	133.0	84.8	135.1	139.0
Private Sector: Total	617.3	627.9	513.7	577.9	737.0	823.6	1,378.1	1,338.4	1,280.3	1,370.2	1,599.2
Public Corporations: Total	94.0	151.1	149.6	220.5	187.3	277.7	333.6	450.7	366.8	319.1	303.6
(ii) Changes in Stocks	+ 60.3	- 1.8	+ 53.6	+ 43.4	+ 6.9	+ 67.0	+ 36.2	- 19.3	+ 13.7	+ 86.7	+ 49.6
Tea	- 16.9	- 23.5	- 64.1	+ 21.6	- 24.4	+ 21.6	- 25.6	- 86.1	- 45.0	+ 22.2	- 86.0
Rubber	+ 20.3	- 12.2	- 10.7	- 14.7	+ 10.3	- 4.9	+ 12.9	+ 3.4	- 6.3	- 7.7	- 36.6
Coconut oil	4.2	+ 10.3	+ 2.0
Livestock	+ 56.9	+ 38.1	+ 10.9	- 35.3	- 24.2	+ 5.7	- 16.4	..	- 3.3	+ 27.9	- 12.9
Miscellaneous (stocks with Corporations)	—	—	—	+ 69.8	+ 45.2	+ 44.6	+ 65.3	+ 63.4	+ 68.3	+ 44.3	+ 185.1
B. Government and Public Enterprises	388.7	335.9	403.5	353.3	445.8	530.9	505.3	785.1	588.4	341.6	677.2
(i) Gross Domestic Fixed Capital Formation	384.0	340.6	379.7	388.8	442.0	466.4	564.0	570.2	493.0	516.8	590.0
(ii) Changes in Stocks	+ 4.7	- 4.7	+ 23.8	- 35.5	+ 3.8	+ 64.5	- 58.7	+ 214.9	+ 95.4	- 175.2	+ 87.2
Imported Rice, Wheat Flour and Sugar	+ 0.1	- 4.7	+ 22.0	- 37.6	- 6.8	+ 68.5	- 41.6	+ 165.6	+ 94.4	- 140.4	+ 91.7
G.P.S. Paddy	+ 9.6	- 5.0	1.8	+ 2.1	—	+ 10.6	- 4.0	- 17.1	+ 49.3	+ 1.0	- 34.8
Arrack	n.a.	n.a.	n.a.
C. All Sectors—Gross Domestic Capital Formation	1,160.3	1,113.1	1,013.2	1,195.1	1,377.0	1,699.2	2,253.2	2,554.9	2,249.2	2,117.6	2,629.6
(i) Gross Domestic Fixed Capital Formation	1,095.3	1,119.6	1,043.0	1,187.2	1,366.3	1,567.7	2,275.7	2,359.3	2,140.1	2,206.1	2,492.8
(ii) Changes in Stocks	+ 65.0	- 6.5	- 29.8	+ 7.9	+ 10.7	+ 131.5	- 22.5	+ 195.6	+ 109.1	- 88.5	+ 136.8

Estimates for 1971 to 1973 are provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

Gross National Expenditure

		1963	1964	1965
I.	Private Consumption	5,339.1	5,754.8	5,880.9
A.	Imports of goods and non-factor services ..	1,675.6	1,861.4	1,719.2
B.	Locally produced goods and services ..	3,663.5	3,893.4	4,161.7
II.	Public Consumption	1,010.6	1,090.1	1,156.7
i.	Current expenditure on goods and services—Central Government ..	905.8	980.0	1,043.7
ii.	Current expenditure on goods and services—Local Government ..	82.8	87.6	90.0
iii.	Imputed rents on Government buildings	22.0	22.5	23.0
III.	Gross Domestic Fixed Capital Formation	1,095.3	1,119.6	1,043.0
i.	Government	256.7	238.8	249.9
ii.	Public Enterprises	127.3	101.8	129.8
iii.	Public Corporations	94.0	151.1	149.6
iv.	Private Sector	617.3	627.9	513.7
IV.	Changes In Stocks	+ 65.0	- 6.5	- 29.8
i.	Government and Public Enterprises	+ 4.7	- 4.7	+ 23.8
ii.	Public Corporations and Private Sector	+ 60.3	- 1.8	- 53.6
V.	Gross Domestic Expenditure	7,510.0	7,958.0	8,050.8
VI.	Net Investment Abroad	- 167.6	- 160.4	+ 58.9
VII.	Less Net Receipts of International Gifts and Transfers	- 13.2	- 40.1	- 40.7
VIII.	Gross National Expenditure	7,329.2	7,757.5	8,069.0

Estimates for 1971 to 1973 are provisional.

Item I (A) Goods at retail values.

Item I (B) Locally produced goods. Estimates of tea and coconut included in this item have been computed on the basis of data on per capita consumption; while the data used in computing the estimates for the years 1961 to 1962 have been obtained from the Consumer Finance Survey 1953, the data used from 1963 to 1971 have been obtained from the Consumer Finance Survey 1963. From 1972 per capita consumption data has been obtained from the Socio-Economic Survey, 1969/70.

Item IV (i) — Changes in stocks in the following items only — imported rice, wheat flour and sugar, GPS paddy and arrack.

Item V — Equals expenditure on consumption, gross domestic fixed capital formation and changes in stocks.

Item VI — Net investment abroad = the surplus to the nation on current account.

TABLE 8

at Current Market Prices

Rupees Million

1966	1967	1968	1969	1970	1971	1972	1973
6,273.7	6,677.0	7,928.4	8,698.3	8,856.3	8,849.3	9,772.7	12,203.2
1,876.5	1,518.0	1,645.5	2,036.6	1,879.8	1,539.1	1,791.9	1,579.2
4,397.2	5,159.0	6,282.9	6,661.7	6,976.5	7,310.2	7,980.8	10,624.0
1,158.3	1,240.2	1,407.8	1,471.1	1,648.7	1,789.7	1,923.9	2,042.9
1,034.3	1,099.3	1,268.3	1,328.1	1,498.2	1,638.2	1,767.4	1,877.9
100.0	116.9	115.0	118.0	125.0	125.5	130.0	138.0
24.0	24.0	24.5	25.0	25.5	26.0	26.5	27.0
1,187.2	1,366.3	1,567.7	2,275.7	2,359.3	2,140.1	2,206.1	2,492.8
265.0	327.2	347.2	461.6	506.2	401.0	438.1	486.7
123.8	114.8	119.2	102.4	64.0	92.0	78.7	103.3
220.5	187.3	277.7	333.6	450.7	366.8	319.1	303.6
577.9	737.0	823.6	1,378.1	1,338.4	1,280.3	1,370.2	1,599.2
+ 7.9	+ 10.7	+ 131.5	- 22.5	+ 195.6	+ 109.1	- 88.5	+ 136.8
- 35.5	+ 3.8	+ 64.5	- 58.7	+ 214.9	+ 95.4	- 175.2	+ 87.2
+ 43.4	+ 6.9	+ 67.0	+ 36.2	- 19.3	+ 13.7	+ 86.7	+ 49.6
8,627.1	9,294.2	11,035.4	12,422.6	13,059.9	12,888.2	13,814.2	16,875.7
- 290.0	- 288.6	- 356.8	- 796.9	- 350.3	- 209.1	- 269.1	- 161.3
- 36.6	- 21.8	- 15.0	- 39.4	- 69.2	- 73.5	- 47.9	- 84.4
8,300.5	8,983.8	10,663.6	11,586.3	12,640.4	12,605.6	13,497.2	16,630.0

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

Expenditure on Gross National Product

	1965	1966	1967	1968	1969	1970	1971	1972	1973
1. Gross National Product at Factor Cost Prices ..	7,483.5	7,704.5	8,264.5	9,876.0	10,724.7	11,561.7	11,828.0	12,670.5	15,154.5
2. Indirect Taxes Less: Subsidies ..	529.3	629.4	753.8	663.6	899.6	1,109.1	937.4	980.7	1,661.3
3. Gross National Product at Market Prices	8,012.8	8,333.9	9,018.3	10,539.6	11,624.3	12,670.8	12,765.4	13,651.2	16,815.8

Estimates for 1971 to 1973 are provisional.

Item 2 - Inclusive of local rates.

Item 8 - Equals expenditure on consumption and gross domestic capital formation.

Item 14 - The algebraic sum of item 11 and 12 of this table equals the gross national expenditure as shown at Item VIII of Table 8: Item 14 of this table (expenditure on gross national product at market prices) differs from the algebraic sum of items 11 and 12 only by the amount shown as item 13 (unidentified changes in stocks and statistical discrepancy).

TABLE 9

at Current Prices

	Rupees Million								
	1965	1966	1967	1968	1969	1970	1971	1972	1973
4. Consumption Expenditure: Private ..	5,880.9	6,273.7	6,677.0	7,928.4	8,698.3	8,856.3	8,849.3	9,772.7	12,203.2
5. Consumption Expenditure: Government ..	1,156.7	1,158.3	1,240.2	1,407.8	1,471.1	1,648.7	1,789.7	1,923.9	2,042.9
6. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	609.7	841.8	931.2	1,168.3	1,747.9	1,769.8	1,660.8	1,776.0	1,952.4
7. Gross Domestic Capital Formation: Government and Public Enterprises ..	403.5	353.3	445.8	530.9	505.3	785.1	588.4	341.6	677.2
8. Gross Domestic Expenditure ..	8,050.8	8,627.1	9,294.2	11,035.4	12,422.6	13,059.9	12,888.2	13,814.2	16,875.7
9. Exports of Goods and Non-Factor Services ..	2,094.5	1,864.9	1,848.7	2,210.0	2,151.5	2,243.5	2,220.1	2,299.5	2,716.3
10. Less: Imports of Goods and Non-Factor Services ..	-2,060.9	-2,154.7	-2,105.6	-2,527.6	-2,878.8	-2,521.2	-2,364.5	-2,479.9	-2,851.4
11. Expenditure on Gross Domestic Product at Market Prices ..	8,084.4	8,337.3	9,037.3	10,717.8	11,695.3	12,782.2	12,743.8	13,633.8	16,740.6
12. Net Factor Income from Abroad ..	- 15.4 -	- 36.8 -	- 53.5 -	- 54.2 -	- 109.0 -	- 141.8 -	- 138.2 -	- 136.6 -	- 110.6 -
13. Residual: Unidentified changes in stocks and statistical discrepancy ..	- 56.2 +	- 33.4 +	- 34.5 -	- 124.0 +	- 38.0 +	- 30.4 +	- 159.8 +	- 154.0 +	- 185.8 +
14. Expenditure on Gross National Product at Market Prices ..	8,012.8	8,333.9	9,018.3	10,539.6	11,624.3	12,670.8	12,765.4	13,651.2	16,815.8

Source: Central Bank of Ceylon

NATIONAL PRODUCT AND EXPENDITURE

Composition of Private Consumption

		1963	1964	1965
A. Imports of Goods and Non-Factor Services	..	1,675.6	1,861.4	1,719.2
(i) Rice, wheat flour and sugar	..	516.9	516.7	598.0
(ii) Other personal consumption goods	..	1,029.7	1,235.9	1,011.1
(iii) Non-factor services	..	129.0	108.8	110.1
B. Locally Produced Goods and Services	..	3,884.1	4,073.8	4,369.5
(i) Locally produced goods	..	2,842.6	2,928.2	3,049.0
Rice	..	319.1	318.3	235.9
Coconut products	..	209.5	217.3	272.7
Tea	..	78.2	78.6	77.1
Other food crops	..	556.1	563.4	549.6
Tobacco	..	31.5	32.3	33.0
Betel and arecanuts	..	84.6	78.5	70.8
Firewood	..	79.7	81.8	82.7
Livestock products	..	172.4	182.8	189.8
Fish	..	181.4	191.0	191.8
Industrial products	..	1,130.1	1,184.2	1,345.6
(ii) Rents of dwellings	..	247.3	263.7	339.9
(iii) Transport and communication	..	293.2	337.1	373.2
(iv) Services, n. i. e.	..	501.0	544.8	607.4
Financial services to persons	..	17.9	19.3	26.9
Recreation & entertainment	..	27.5	28.6	39.5
Domestic services	..	226.6	237.3	254.9
Hotels and restaurants	..	134.5	141.2	145.1
Professional and institutional services, n. i. e.	..	37.8	59.6	60.3
Personal services, n. i. e.	..	56.5	58.8	80.7
Less : Government local purchases	..	- 50.0	- 50.0	- 55.3
Less : Goods and services purchased by non-residents	..	- 170.6	- 130.4	- 152.5
Total Private Consumption	..	5,339.1	5,754.8	5,880.9

Estimates for 1971 to 1973 are provisional

Item B (i) - For estimates of tea and coconut see note to Table 8.

Item B (iv) - Financial services to persons—the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

Item B (iv) - Professional and institutional services, n.i.e.—Private, legal and educational services and services rendered by non-profit making bodies, religious and welfare organizations, trade unions etc.

Item B (iv) - Personal services, n.i.e.—Services of dhobies, barbers, astrologers, undertakers etc.

TABLE 10

Expenditure at Current Market Prices

Rupees Million

1966	1967	1968	1969	1970	1971	1972	1973
1,876.5	1,518.0	1,645.5	2,036.6	1,879.8	1,539.1	1,791.9	1,579.2
600.8	586.1	607.6	578.5	633.7	649.5	729.4	729.5
1,161.8	819.1	874.1	1,163.1	998.4	678.0	792.2	570.5
113.9	112.8	163.8	295.0	247.7	211.6	270.3	279.2
4,648.7	5,395.2	6,555.2	7,137.6	7,492.5	7,909.7	8,891.6	11,377.7
3,275.9	3,964.6	4,995.9	5,445.9	5,701.4	5,974.1	6,784.9	9,155.6
278.6	629.2	791.7	822.5	811.4	601.5	699.5	1,141.7
277.6	291.8	334.5	342.2	366.1	340.7	333.0	491.2
78.2	75.7	81.2	80.5	85.1	90.7	100.5	107.7
563.9	665.6	755.6	791.1	922.1	1,086.8	1,213.0	2,218.4
33.8	35.2	38.3	41.9	44.9	48.7	52.0	55.3
68.1	71.2	72.0	83.8	89.0	100.8	95.3	59.5
84.0	86.3	95.9	128.1	146.7	152.9	156.1	164.5
198.0	204.2	296.7	276.5	275.3	314.1	375.4	436.3
210.3	280.0	378.1	367.9	240.6	206.2	267.8	323.3
1,483.4	1,625.4	2,151.9	2,511.4	2,720.2	3,031.7	3,492.3	4,157.7
348.9	353.7	352.4	386.7	398.0	406.0	412.4	419.6
400.3	393.8	431.1	469.8	503.3	569.5	681.7	695.1
623.6	683.1	775.8	835.2	889.8	960.1	1,012.6	1,107.4
25.2	30.7	39.3	40.5	42.0	52.5	59.5	64.2
40.7	43.9	53.8	64.4	69.9	76.3	77.7	80.7
268.0	292.9	307.0	321.8	337.3	353.6	370.6	388.5
148.3	160.1	192.7	212.0	226.5	246.0	260.2	293.0
56.1	61.6	67.8	74.7	82.1	84.0	84.0	94.5
85.3	93.9	115.2	121.8	132.0	147.7	160.6	186.5
- 85.0	- 90.0	- 103.1	- 176.6	- 234.4	- 250.0	- 424.6	- 197.0
- 166.5	- 146.2	- 169.2	- 299.3	- 281.6	- 349.5	- 486.2	- 556.7
6,273.7	6,677.0	7,928.4	8,698.3	8,856.3	8,849.3	9,772.7	12,203.2

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

Gross Domestic Expenditure and

	1964		1965		1966		1967	
	Rupees Million	Percentage of row (6)						
1. Consumption Expenditure: Private ..	5,754.8	74.2	5,880.9	72.9	6,273.7	75.6	6,677.0	74.3
2. Consumption Expenditure: Government ..	1,090.1	14.1	1,156.7	14.3	1,158.3	14.0	1,240.2	13.8
3. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	777.2	10.0	609.7	7.6	841.8	10.1	931.2	10.4
4. Gross Domestic Capital Formation: Government and Public Enterprises ..	335.9	4.3	403.5	5.0	353.3	4.3	445.8	5.0
5. Gross Domestic Expenditure ..	7,958.0	102.6	8,050.8	99.8	8,627.1	103.9	9,294.2	103.5
6. Gross National Product (adjusted) ..	7,757.5	100.0	8,069.0	100.0	8,300.5	100.0	8,983.8	100.0
7. Excess of (5) over (6) met by—								
(a) Net disinvestment abroad ..	+ 160.4		- 58.9		+ 290.0		+ 288.6	
(b) Net receipts of international gifts and transfers ..	+ 40.1		+ 40.7		+ 36.6		+ 21.8	
(a) + (b)	+ 200.5		- 18.2		+ 326.6		+ 310.4	

Estimates for 1971 to 1973 are provisional

Item 6 — For the sake of consistency with other items of this table, which are taken from the table on gross national expenditure, i.e. Table 8, the figures of gross national product at current market prices, shown as item 3 of Table 9 have been adjusted by item 13 of that table.

TABLE 11

Availability of Resources

1968		1969		1970		1971		1972		1973	
Rupees Million	Percentage of row (6)										
7,928.4	74.4	8,698.3	75.1	8,856.3	70.1	8,849.3	70.2	9,772.7	72.4	12,203.2	73.4
1,407.8	13.2	1,471.1	12.7	1,648.7	13.0	1,789.7	14.2	1,923.9	14.2	2,042.9	12.3
1,168.3	11.0	1,747.9	15.1	1,769.8	14.0	1,660.8	13.2	1,776.0	13.2	1,952.4	11.7
530.9	5.0	505.3	4.4	785.1	6.2	588.4	4.7	341.6	2.5	677.2	4.1
11,035.4	103.5	12,422.6	107.2	13,059.9	103.3	12,888.2	102.2	13,814.2	102.3	16,875.7	101.5
10,663.6	100.0	11,586.3	100.0	12,640.4	100.0	12,605.6	100.0	13,497.2	100.0	16,630.0	100.0
+ 356.8	+ 796.9		+ 350.3		+ 209.1		+ 269.1		+ 161.3		
+ 15.0	+ 39.4		+ 69.2		+ 73.5		+ 47.9		+ 84.4		
+ 371.8	+ 836.3		+ 419.5		+ 282.6		+ 317.0		+ 245.7		

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 12

Resources and their Utilisation at Current Market Prices

		Rupees Million										
		1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
A. Resources												
Gross Domestic Product7,381.7	7,793.2	8,084.4	8,337.3	9,037.3	10,717.8	11,695.3	12,782.2	12,743.8	13,633.8	16,740.6
Imports of goods and non-factor services ..		2,030.9	2,101.9	2,060.9	2,154.7	2,105.6	2,527.6	2,878.8	2,521.2	2,364.5	2,479.9	2,851.4
Total9,412.6	9,895.1	10,145.3	10,492.0	11,142.9	13,245.4	14,574.1	15,303.4	15,108.3	16,113.7	19,592.0
B. Utilisation												
Consumption6,349.7	6,844.9	7,037.6	7,432.0	7,917.2	9,336.2	10,169.4	10,505.0	10,639.0	11,696.6	14,246.1
Gross Domestic Capital Formation1,160.3	1,113.1	1,013.2	1,195.1	1,377.0	1,699.2	2,253.2	2,554.9	2,249.2	2,117.6	2,629.6
Exports of goods and non-factor services1,902.6	1,937.1	2,094.5	1,864.9	1,848.7	2,210.0	2,151.5	2,243.5	2,220.1	2,299.5	2,716.3
Total9,412.6	9,895.1	10,145.3	10,492.0	11,142.9	13,245.4	14,574.1	15,303.4	15,108.3	16,113.7	19,592.0

Source: Central Bank of Ceylon

Estimates for 1971 to 1973 are provisional.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 13

Direct Import Content of Gross Domestic Expenditure

	1967			1968			1969			1970			1971			1972			1973		
	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation
Expenditure at Market Prices (Rs. Million)	.. 6,677.0	1,240.2	1,366.3	7,928.4	1,407.8	1,567.7	8,698.3	1,471.1	2,275.7	8,856.3	1,648.7	2,554.9	8,849.3	1,789.7	2,140.1	9,772.7	1,923.9	2,117.6	12,0 3.2	2,042.9	2,629.6
Import component at c.i.f. prices—																					
(a) Amount (Rs. Million)	.. 1,021.4	78.9	315.0	1,242.7	53.6	372.4	1,410.1	n.a.	617.2	1,387.7	n.a.	499.3	914.0	n.a.	343.5	973.8	n.a.	397.1	923.4	n.a.	536.7
(b) Per cent. .	.. 15.3	6.4	23.1	18.0	3.8	23.8	16.2	-	27.1	15.7	-	19.5	10.3	-	16.1	10.0	-	18.0	7.6	-	20.4

Source: Central Bank of Ceylon

Estimates of expenditure at market prices for 1971 to 1973 are provisional.

MONEY AND BANKING

MONEY

End of Period	CURRENCY				(iv) Held by Public (i) - (ii) - (iii)
	(i)	(ii)	(iii)		
	Total	Held by Govt.	Held by Banks		
1943 214.7	3.8	17.7	193.2		
1944 308.8	5.0	21.9	281.9		
1945 449.5	5.6	113.5	330.4		
1946 392.9	5.3	112.9	274.7		
1947 411.8	4.2	169.5	238.1		
1948 426.4	4.2	181.1	241.1		
1949 476.1	4.2	228.0	243.9		
1950 367.4	6.0	36.0	325.4		
1951 417.0	5.9	33.8	377.4		
1952 388.8	4.8	27.4	356.6		
1953 367.1	6.3	25.5	335.3		
1954 376.2	7.5	26.9	341.8		
1955 425.0	9.0	31.5	384.5		
1956 443.4	8.4	33.9	401.1		
1957 475.1	9.8	30.4	434.9		
1958 578.3	17.7	30.8	529.8		
1959 621.3	12.7	43.5	565.0		
1960 644.6	10.0	39.3	595.3		
1961 763.8	14.2	57.4	692.2		
1962 789.4	10.0	66.8	712.6		
1963 900.9	8.8	63.7	828.4		
1964 932.1	8.2	70.9	853.0		
1965 1,002.8	6.6	94.7	901.4		
1966 993.7	6.7	104.5	882.5		
1967 1,072.8	8.0	84.8	979.9		
1968 1,181.9	9.1	106.6	1,066.2		
1969 1,212.7	7.2	121.5	1,083.9		
1970 1,090.4	9.6	145.7	935.1		
1971 March 1,188.7	5.3	150.4	1,033.0		
June 1,303.2	5.2	155.8	1,142.1		
September 1,306.4	2.1	167.4	1,136.9		
December 1,285.1	1.6	168.1	1,115.3		
1972 January 1,253.4	1.8	177.3	1,074.3		
February 1,222.3	1.1	154.7	1,066.5		
March 1,275.9	0.6	146.1	1,129.2		
April 1,312.9	1.0	178.8	1,133.1		
May 1,316.3	0.6	193.1	1,122.6		
June 1,297.7	0.9	166.9	1,129.9		
July 1,271.8	1.2	179.1	1,091.5		
August 1,347.2	6.3	183.4	1,157.4		
September* 1,457.4	4.6	188.9	1,263.9		
October† —	—	—	—		
November† —	—	—	—		
December* 1,444.8	2.9	239.5	1,202.3		
1973 January 1,348.2	2.0	235.3	1,110.9		
February 1,323.2	1.5	181.5	1,140.3		
March 1,467.9	3.8	190.3	1,273.9		
April 1,528.4	2.0	227.0	1,299.5		
May 1,522.9	2.1	216.7	1,304.2		
June 1,537.5	2.2	200.2	1,335.1		
July 1,544.3	2.9	214.4	1,327.1		
August 1,546.5	1.2	224.4	1,321.0		
September 1,563.8	2.9	200.7	1,360.1		
October 1,621.0	1.1	248.3	1,371.6		
November 1,598.7	2.6	212.5	1,383.6		
December 1,653.0	0.9	215.4	1,436.7		

- (i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July 1950, and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcherries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1942 to 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942

TABLE 14

SUPPLY

Rupees Million

DEMAND DEPOSITS				(ix)	(x)
(v)	(vi)	(vii)	(viii)	Money Supply (iv)+(viii)	(viii) as percentage of (ix)
Total	Held by Govt.	Held by Banks	Held by Public (v)-(vi)-(vii)		
295.5	50.4	n.a.	245.1	438.3	55.9
392.2	58.0	n.a.	334.2	616.1	54.2
460.8	61.8	n.a.	399.0	729.4	54.7
480.4	88.3	n.a.	392.1	666.8	58.8
468.0	143.6	n.a.	324.4	562.5	57.7
528.9	163.2	n.a.	365.7	606.8	60.3
740.5	153.2	181.8	405.5	649.4	62.4
925.3	147.6	192.3	585.4	910.7	64.3
977.9	119.2	229.9	628.8	1,006.2	62.5
761.8	52.3	170.3	539.2	895.8	60.2
614.9	43.7	79.7	491.5	826.8	59.4
778.2	51.0	111.9	615.3	957.1	64.3
930.6	93.5	148.7	688.4	1,072.9	64.2
1,011.1	127.8	157.6	725.7	1,126.8	64.4
804.1	87.2	111.6	605.2	1,040.1	58.2
812.0	122.6	142.5	546.9	1,076.8	50.8
853.4	67.7	173.0	612.7	1,177.7	52.0
892.7	73.4	205.7	613.6	1,208.9	50.8
873.6	58.9	218.3	596.4	1,288.6	46.2
1,053.9	126.8	297.0	630.0	1,342.7	46.9
1,124.2	126.9	319.7	677.7	1,506.0	45.0
1,265.4	131.0	365.5	768.8	1,621.8	47.4
1,355.7	133.9	407.6	814.3	1,715.7	47.5
1,429.6	218.2	435.0	776.4	1,658.9	46.8
1,643.8	164.7	651.4	827.7	1,807.6	45.8
1,878.2	232.2	799.0	847.0	1,913.2	44.3
1,734.5	160.9	774.4	799.2	1,883.1	42.4
2,063.5	278.6	753.3	1,031.5	1,966.6	52.4
1,981.0	210.6	753.7	1,016.7	2,049.7	49.6
1,898.6	184.2	706.0	1,008.3	2,150.4	46.9
2,061.8	280.9	768.7	1,012.2	2,149.1	47.1
1,925.5	208.1	683.6	1,033.8	2,149.1	48.1
2,057.0	249.3	780.3	1,027.4	2,101.7	48.9
2,090.9	225.9	845.1	1,020.0	2,086.5	48.9
2,095.6	262.5	857.8	975.3	2,104.4	46.3
2,054.0	237.4	797.4	1,019.2	2,152.3	47.3
2,014.4	224.4	768.3	1,021.7	2,144.4	47.6
2,065.2	244.8	789.6	1,030.8	2,160.7	47.7
2,027.4	249.6	759.0	1,018.8	2,110.4	48.3
1,962.4	230.7	734.0	997.7	2,155.1	46.3
1,933.9	285.9	572.2	1,075.8	2,339.7	46.0
—	—	—	—	—	—
2,581.8	499.9	803.1	1,278.8	2,481.1	51.5
2,384.8	376.0	796.7	1,212.1	2,323.0	52.2
2,132.3	291.9	738.5	1,101.9	2,242.2	49.1
2,179.6	335.9	707.8	1,135.9	2,409.7	47.1
2,083.5	274.8	643.9	1,164.8	2,464.3	47.3
2,080.4	297.4	651.6	1,131.4	2,435.6	46.4
2,207.5	276.4	767.2	1,163.9	2,499.0	46.6
2,187.7	326.9	743.8	1,117.0	2,444.1	45.7
2,220.6	322.1	736.7	1,161.8	2,482.8	46.8
2,280.2	258.0	782.3	1,240.0	2,600.1	47.7
2,198.1	225.1	732.5	1,240.5	2,612.1	47.5
2,321.6	255.5	786.7	1,279.4	2,663.0	48.0
2,768.4	430.2	997.1	1,341.0	2,777.7	48.3

Source: Central Bank of Ceylon.

to 1948 include semi-government deposits; thereafter the figures relate to government deposits only.

(vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

† The figures as at end of October and November are not available because of the strike.

MONEY AND BANKING

Changes in the Sources

End of Period	Money Supply		External Assets (net) of Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1951	1,006.2	95.5	802.1	63.0	5.8	7.1
1952	895.8	-110.4	439.0	-363.1	143.7	137.9
1953	826.8	-69.0	306.5	-132.5	202.0	58.3
1954	957.1	130.3	649.1	342.6	-19.0	-221.0
1955	1,072.9	115.8	868.0	218.9	-45.0	-26.0
1956	1,126.8	53.9	888.4	20.4	-75.2	-30.2
1957	1,040.1	-86.7	679.2	-209.2	-10.7	64.5
1958	1,076.8	36.6	596.9	-82.2	189.4	200.1
1959	1,177.7	101.0	402.0	-195.0	414.2	224.8
1960	1,208.9	31.1	231.8	-170.2	641.1	226.9
1961	1,288.6	79.8	153.1	-78.6	774.8	133.7
1962	1,342.7	54.0	62.0	-91.1	935.1	160.3
1963	1,506.0	163.3	8.7	-53.2	1,070.9	135.7
1964	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965	1,715.7	93.8	105.5	79.8	1,130.9	-15.2
1966	1,658.9	-56.8	90.8	-196.3	1,338.5	207.5
1967	1,807.6	148.7	-182.3	-91.5	1,475.0	136.5
1968	1,913.2	105.6	-298.1	-115.7	1,781.7	306.7
1969	1,883.1	-30.1	-597.6	-299.6	1,932.3	150.6
1970	1,966.6	83.5	-599.2	-1.5	1,967.6	35.3
1971 March	2,049.7	83.1	-428.4	170.8	1,819.9	-147.7
June	2,150.4	183.8	-393.2	206.0	1,827.9	-139.6
September	2,149.1	182.5	-332.5	266.7	1,934.9	-32.6
December	2,149.1	182.5	-398.7	200.5	1,904.3	-63.3
1972 January	2,101.7	-47.4	-328.9	69.8	1,854.5	-49.8
February	2,086.5	-62.7	-322.9	75.8	1,820.4	-83.9
March	2,104.4	-44.7	-310.0	88.6	1,858.2	-46.1
April	2,152.3	3.2	-328.4	70.3	1,820.4	-83.9
May	2,144.4	-4.7	-363.1	35.6	1,799.3	-105.0
June	2,160.7	11.6	-383.3	15.4	1,812.9	-91.3
July	2,110.4	-38.8	-387.5	11.2	1,770.1	-134.2
August	2,155.1	6.0	-355.2	43.4	1,835.0	-69.3
September*	2,339.7	190.6	-332.1	66.6	1,926.2	21.9
October†	—	—	—	—	—	—
November†	—	—	—	—	—	—
December*	2,481.1	332.0	-318.2	80.5	2,216.7	312.4
1973 January	2,323.0	-158.1	-309.8	8.4	2,031.6	-185.1
February	2,242.2	-239.0	-318.2	...	1,932.1	-284.6
March	2,409.7	-71.4	-293.6	24.6	2,081.8	-134.9
April	2,464.3	-16.8	-316.6	1.6	2,014.4	-202.2
May	2,435.6	-45.5	-278.1	40.1	1,977.6	-239.1
June	2,499.0	17.9	-222.9	95.3	1,945.5	-271.2
July	2,444.1	-37.0	-163.8	154.4	1,890.1	-326.5
August	2,482.8	1.7	-85.0	233.2	1,937.6	-279.0
September	2,600.1	119.0	— 1.5	316.7	1,894.5	-322.1
October	2,612.1	131.0	40.8	359.0	1,865.9	-350.8
November	2,663.0	181.9	52.6	370.8	1,906.7	-310.0
December	2,777.7	296.6	32.1	350.3	2,190.6	-26.0

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent U.K.
- (b) Includes government guaranteed securities, Central Bank issues, and from March 1969 cash items purchased on government account.
- (c) Includes banks' investments in private securities.

of Money Supply

TABLE 15

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, Treasury bills and Government import bills (b)	(c) Private loans, overdrafts, bills (local and import bills) and cash items in process of collection	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
235.1	— 35.8	223.6	75.9	119.4	— 21.7	11.8	— 6.8	129.3	27.8
302.4	67.3	203.1	— 20.5	128.6	— 9.2	4.4	7.4	59.5	69.8
283.6	— 18.8	221.1	18.0	133.9	— 5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	— 36.2	0.4	— 0.4	69.3	— 16.8
283.5	— 26.3	270.0	12.9	186.0	— 15.9	1.8	— 1.4	115.8	— 46.5
346.2	62.7	363.2	93.2	217.4	— 31.4	1.7	0.1	176.8	— 61.0
338.8	— 7.4	418.5	55.3	255.8	— 38.4	2.4	— 0.7	127.5	49.3
299.2	— 39.6	471.9	53.4	323.9	— 68.1	— 7.1	9.6	163.9	— 36.4
329.4	30.2	481.7	9.7	347.1	— 23.2	2.5	— 9.6	99.9	64.0
335.4	6.0	513.2	31.5	419.6	— 72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	— 19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	— 50.9	1.8	— 1.7	158.6	— 76.1
447.9	19.8	692.9	125.0	545.4	— 55.4	2.0	— 0.2	166.9	— 8.3
451.5	3.6	775.5	82.6	602.6	— 57.2	4.3	— 2.3	170.1	— 3.2
543.8	92.3	786.3	10.8	669.7	— 67.1	1.1	3.2	180.1	— 10.0
481.2	— 62.6	873.3	87.0	699.1	— 29.4	1.2	— 0.1	242.9	— 62.9
556.3	75.1	978.9	105.6	832.0	— 132.9	1.3	— 0.1	186.9	— 56.0
441.4	— 114.9	1,243.1	264.1	997.4	— 165.5	1.1	0.2	256.3	— 69.4
454.4	13.0	1,469.2	226.1	1,191.3	— 193.8	— 0.6	1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	— 166.5	0.5	— 1.1	308.6	— 124.2
663.9	15.4	1,649.4	32.8	1,411.5	— 53.7	4.8	— 4.4	238.8	69.8
711.5	63.0	1,725.9	109.3	1,508.6	— 150.8	— 0.9	1.4	214.2	94.4
696.9	48.4	1,666.8	50.2	1,510.3	— 152.5	— 1.1	1.6	307.8	0.8
697.8	49.3	1,759.6	143.0	1,576.9	— 219.1	— 4.2	4.7	241.2	67.4
676.9	— 20.8	1,771.9	12.3	1,579.0	— 2.1	11.2	— 15.4	282.5	— 41.3
648.9	— 48.9	1,739.2	— 20.5	1,536.9	40.1	4.4	— 8.6	257.9	— 16.6
671.6	— 26.1	1,760.4	0.8	1,583.4	— 6.4	— 1.7	— 2.6	294.1	— 52.9
648.9	— 48.8	1,842.8	83.1	1,574.7	2.2	— 12.7	8.4	269.4	— 28.2
643.3	— 54.5	1,878.8	119.2	1,558.9	18.1	— 3.2	— 1.1	258.2	— 17.0
677.3	— 20.5	1,915.8	156.2	1,577.3	— 0.3	5.7	— 10.0	279.0	— 37.8
684.4	— 13.3	1,909.7	150.0	1,577.2	— 0.2	4.8	— 9.1	284.3	— 43.1
648.7	— 49.1	1,890.2	130.5	1,596.5	— 19.5	— 3.5	— 0.7	270.6	— 29.4
676.7	— 21.1	1,987.2	227.5	1,683.4	— 106.4	— 89.1	84.9	324.0	— 82.7
—	—	—	—	—	—	—	—	—	—
827.3	129.5	2,186.3	426.7	1,881.3	— 304.3	14.9	— 19.2	534.8	— 293.6
621.9	— 205.4	2,075.7	— 110.7	1,662.9	218.4	23.3	— 8.3	410.2	124.6
495.9	— 331.4	2,026.3	— 160.0	1,556.2	325.0	12.1	2.8	325.6	209.2
491.8	— 335.5	2,044.9	— 141.4	1,528.0	353.3	13.7	1.2	373.4	161.4
483.7	— 343.6	2,161.7	— 24.6	1,545.6	335.7	20.8	— 5.9	312.5	222.3
488.3	— 338.9	2,147.9	— 38.4	1,570.2	311.0	— 5.7	20.6	335.6	199.2
504.5	— 322.8	1,133.1	— 53.3	1,551.3	329.9	— 6.1	21.0	315.8	219.0
502.2	— 325.1	2,137.5	— 48.9	1,552.5	328.8	2.0	12.9	367.3	167.4
493.3	— 334.0	2,089.9	— 96.5	1,597.8	283.5	— 6.2	21.1	361.4	173.4
513.5	— 313.8	2,117.5	— 68.9	1,628.6	252.6	— 3.8	18.7	299.0	235.8
493.5	— 333.8	2,121.4	— 64.9	1,649.1	232.2	— 2.7	17.7	263.1	271.7
505.4	— 321.9	2,126.4	— 59.9	1,645.5	235.8	— 12.1	27.0	294.7	240.1
536.3	— 291.0	2,163.7	— 22.6	1,669.7	211.5	8.4	— 6.5	466.8	68.0

Source: Central Bank of Ceylon.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

† The figures as at end of October and November are not available because of the strike.

MONEY AND BANKING

Currency Issue of

By

End of Period	Currency Issue (a)	CURRENCY NOTES								
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25	
1952 December ..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5	
1953 December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5	
1954 December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5	
1955 December ..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5	
1956 December ..	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5	
1957 December ..	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5	
1958 December ..	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5	
1959 December ..	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5	
1960 December ..	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5	
1961 December ..	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5	
1962 December ..	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5	
1963 December ..	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5	
1964 December ..	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5	
1965 December ..	1,002.8	239.9	297.8	319.7	50.5	25.9	9.1	0.4	0.5	
1966 December ..	993.7	272.0	292.9	288.2	48.6	25.7	5.3	0.4	0.5	
1967 December ..	1,072.8	316.2	313.1	296.3	51.3	28.1	4.4	0.4	0.5	
1968 December ..	1,181.9	393.7	330.6	299.5	55.3	30.8	4.1	0.4	0.5	
1969 December ..	1,212.7	435.7	322.9	293.7	54.1	30.5	3.9	0.4	0.5	
1970 December ..	1,090.4	252.0	261.0	384.4	71.4	40.2	3.8	0.4	0.5	
1971 March ..	1,188.7	347.8	289.3	351.5	70.2	47.0	3.7	0.4	0.5	
June ..	1,303.2	432.9	309.1	366.1	70.8	39.7	3.7	0.4	0.5	
September ..	1,306.4	433.9	325.2	357.2	67.2	37.3	3.7	0.4	0.5	
December ..	1,285.1	421.1	312.9	353.1	70.7	39.1	3.7	0.4	0.5	
1972 January ..	1,253.4	413.4	305.1	337.0	69.6	39.2	3.7	0.4	0.5	
February ..	1,222.3	409.4	298.0	324.0	64.6	37.6	3.7	0.4	0.5	
March ..	1,275.9	435.6	318.7	329.0	65.4	37.8	3.7	0.4	0.5	
April ..	1,312.9	444.8	330.3	338.2	69.9	39.9	3.7	0.4	0.5	
May ..	1,316.3	452.6	331.0	335.4	69.1	38.9	3.6	0.4	0.5	
June ..	1,297.7	449.0	330.8	325.5	65.6	38.0	3.6	0.4	0.5	
July ..	1,271.8	443.2	320.1	319.5	63.8	36.5	3.6	0.4	0.5	
August ..	1,347.2	480.4	340.0	332.8	67.5	37.5	3.6	0.4	0.5	
September ..	1,457.4	519.0	376.0	359.1	73.4	40.1	3.6	0.4	0.5	
October ..	1,468.6	521.2	373.0	367.3	75.6	41.2	3.6	0.4	0.5	
November ..	1,438.9	520.1	358.4	354.2	74.7	41.1	3.6	0.4	0.5	
December ..	1,444.8	532.4	351.4	353.9	74.9	41.6	3.6	0.4	0.5	
1973 January ..	1,348.2	504.4	320.9	322.4	69.4	40.8	3.6	0.4	0.5	
February ..	1,323.2	501.5	310.5	317.9	66.1	37.4	3.6	0.4	0.5	
March ..	1,467.9	567.1	362.8	338.7	69.0	39.8	3.6	0.4	0.5	
April ..	1,528.4	607.4	374.7	342.4	72.2	40.9	3.6	0.4	0.5	
May ..	1,522.9	615.8	369.1	335.0	70.8	41.4	3.6	0.4	0.5	
June ..	1,537.5	627.4	373.7	336.2	69.7	39.4	3.6	0.4	0.5	
July ..	1,544.3	630.7	378.9	333.1	70.7	39.5	3.6	0.4	0.5	
August ..	1,546.5	622.6	390.2	334.1	68.4	39.1	3.6	0.4	0.5	
September ..	1,563.8	628.1	406.6	325.0	70.5	41.0	3.6	0.4	0.5	
October ..	1,621.0	631.2	432.6	348.0	73.7	41.7	3.6	0.4	0.5	
November ..	1,598.7	620.9	417.9	349.5	72.9	42.9	3.6	0.4	0.5	
December ..	1,653.0	657.9	420.2	359.8	76.6	42.9	3.6	0.4	0.5	

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

(b) Includes coins of the denominations of half a cent (.005). The value of these coins has been constant at Rs. 0.09 million since 1950.

TABLE 16

the Central Bank

Denominations

Rupees Million

COINS											
Cts. -/10	Total	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01	Total (b)
0.5	368.2	—	—	—	6.9	5.8	3.7	2.5	0.7	0.9	20.6
0.5	346.6	—	—	—	7.0	5.7	3.6	2.4	0.8	0.9	20.5
0.5	355.8	—	—	—	7.0	5.5	3.7	2.4	0.9	0.9	20.4
0.5	402.9	—	—	—	7.6	6.1	4.0	2.5	1.0	0.9	22.1
0.5	419.2	—	—	—	8.3	6.6	4.4	2.7	1.1	0.9	24.1
0.5	448.1	1.2	—	0.6	8.7	6.8	4.6	2.9	1.3	0.9	27.0
0.5	550.1	1.1	—	0.5	9.2	7.1	4.7	3.0	1.4	0.9	28.2
0.5	589.9	1.1	—	0.5	10.4	8.2	5.3	3.2	1.6	1.0	31.4
0.5	610.7	1.0	—	0.5	11.5	8.8	5.7	3.5	1.8	1.0	33.8
0.5	727.6	1.0	—	0.5	12.5	9.4	6.0	3.8	2.0	1.1	36.2
0.5	750.8	1.0	—	0.4	13.5	10.0	6.4	4.0	2.1	1.1	38.6
0.5	858.8	1.0	—	0.4	14.7	11.2	6.8	4.3	2.3	1.2	42.0
0.5	880.2	1.0	—	0.8	15.2	11.4	7.1	4.6	2.4	1.3	51.9
0.5	944.4	1.0	—	15.8	14.3	11.1	7.2	4.8	2.6	1.4	58.4
0.5	934.1	1.0	—	18.5	12.9	10.7	7.2	5.0	2.7	1.5	59.6
0.5	1,010.8	1.0	—	20.6	12.3	10.7	7.4	5.2	2.9	1.6	62.0
0.5	1,115.4	1.0	...	23.2	12.5	11.3	7.9	5.5	3.1	1.7	66.5
0.5	1,142.2	1.1	0.9	24.8	12.6	11.8	8.2	5.9	3.3	1.9	70.6
0.5	1,014.2	1.1	0.9	27.4	13.4	12.6	8.7	6.3	3.5	2.0	76.2
0.5	1,110.9	1.1	0.9	28.0	13.9	12.8	8.9	6.4	3.6	2.1	77.8
0.5	1,223.8	1.1	0.9	29.2	14.0	12.9	8.9	6.5	3.6	2.1	79.4
0.5	1,226.0	1.1	0.9	29.6	13.9	13.2	9.1	6.6	3.7	2.2	80.4
0.5	1,202.1	1.1	0.9	30.8	14.2	13.6	9.4	6.8	3.8	2.2	83.0
0.5	1,169.3	1.1	0.9	31.4	14.4	13.8	9.5	6.9	3.8	2.2	84.1
0.5	1,138.7	1.1	0.9	31.3	14.2	13.7	9.5	6.9	3.8	2.2	83.6
0.5	1,191.7	1.1	0.9	31.4	14.3	13.8	9.6	6.9	3.8	2.2	84.2
0.5	1,228.0	1.1	0.9	31.6	14.5	14.0	9.6	7.0	3.8	2.2	84.9
0.5	1,232.0	1.1	0.9	31.3	14.2	13.9	9.7	7.0	3.8	2.2	84.3
0.5	1,214.0	1.1	0.9	31.1	14.0	13.8	9.6	7.0	3.8	2.3	83.7
0.5	1,188.2	1.1	0.9	31.1	13.9	13.7	9.6	7.0	3.8	2.3	83.6
0.5	1,263.3	1.1	0.9	31.2	13.9	13.8	9.7	7.0	3.8	2.3	83.9
0.5	1,372.7	1.1	0.9	31.6	14.1	14.0	9.7	7.1	3.8	2.3	84.7
0.5	1,383.3	1.1	0.9	31.9	14.2	14.0	9.8	7.1	3.9	2.3	85.3
0.5	1,353.4	1.1	0.9	32.1	14.2	14.0	9.8	7.1	3.9	2.3	85.5
0.5	1,359.1	1.1	0.9	32.2	14.1	14.0	9.8	7.1	3.9	2.3	85.6
0.5	1,263.0	1.1	0.9	31.9	14.0	14.0	9.8	7.1	3.9	2.3	85.2
0.5	1,238.4	1.1	0.9	31.8	13.8	13.9	9.8	7.1	3.9	2.3	84.8
0.5	1,382.5	1.1	0.9	32.1	13.9	14.0	9.8	7.2	3.9	2.3	85.4
0.5	1,442.6	1.1	0.9	32.3	14.0	14.1	9.8	7.2	3.9	2.3	85.8
0.5	1,437.0	1.1	0.9	32.3	14.0	14.1	9.9	7.2	3.9	2.4	85.9
0.5	1,451.4	1.1	0.9	32.3	14.0	14.2	9.9	7.3	4.0	2.4	86.1
0.5	1,458.0	1.1	0.9	32.4	14.0	14.2	9.9	7.3	4.0	2.4	86.3
0.5	1,459.5	1.1	0.9	32.7	14.1	14.3	10.0	7.3	4.0	2.4	87.0
0.5	1,476.2	1.1	0.9	33.0	14.3	14.4	10.0	7.3	4.0	2.4	87.6
0.5	1,532.1	1.1	1.0	33.8	14.6	14.6	10.1	7.4	4.0	2.2	88.9
0.5	1,509.2	1.1	1.0	33.9	14.7	14.7	10.2	7.4	4.0	2.4	89.5
0.5	1,562.4	1.1	1.0	34.5	14.9	14.8	10.3	7.4	4.1	2.4	90.6

Source: Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

End of Period	AS						
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest	
						Sri Lanka Govt. obligations	Govt. securities (a)
1950	36.0	163.2	2.6	10.3	180.4	54.4	216.5
1951	33.8	191.7	4.3	10.4	137.4	14.4	220.7
1952	27.4	128.0	1.4	8.1	50.3	61.9	240.5
1953	25.5	65.6	3.1	13.9	50.8	53.4	230.2
1954	26.9	104.9	2.7	11.4	73.0	88.0	221.8
1955	31.5	138.5	12.8	18.1	156.1	34.6	248.9
1956	33.9	149.9	18.4	22.2	97.6	52.5	293.8
1957	30.4	90.3	23.7	19.6	55.8	39.4	299.4
1958	30.8	95.5	29.5	35.6	48.8	14.0	285.2
1959	43.5	92.3	35.5	23.5	50.9	45.9	283.5
1960	39.3	136.8	7.7	24.7	56.3	47.9	287.5
1961	57.3	83.4	29.1	24.8	46.3	63.6	293.2
1962	66.8	104.5	44.4	64.4	40.7	111.4	316.8
1963	63.7	106.5	33.1	82.1	32.5	104.3	317.7
1964	70.9	143.0	38.3	74.5	53.7	93.8	328.6
1965	94.7	137.9	44.6	71.1	44.7	127.2	328.0
1966	104.5	88.0	49.5	107.1	60.1	115.9	324.6
1967	84.8	143.9	43.7	56.9	66.5	108.6	267.6
1968	106.6	141.6	39.6	52.5	77.1	110.8	275.5
1969	121.5	136.6	30.8	42.0	52.5	44.9	258.3
1970	145.7	224.9	34.9	180.3	44.1	281.4	356.8
1971 March	150.4	215.2	28.8	164.2	59.4	294.2	366.7
June	155.8	199.6	61.0	221.4	52.5	332.7	365.4
September	167.4	269.0	46.9	143.1	49.5	295.9	368.3
December	168.1	209.6	25.8	113.6	69.7	320.8	368.1
1972 January	177.3	208.2	56.7	125.6	60.6	272.5	368.7
February	154.7	223.7	39.6	96.5	55.4	249.5	371.9
March	146.1	253.9	33.6	133.2	55.1	263.4	372.4
April	178.8	221.0	47.1	178.4	56.0	251.3	372.4
May	193.1	189.7	69.7	214.6	58.4	264.5	371.0
June	166.9	213.6	70.4	264.1	51.2	289.9	367.3
July	179.1	205.4	102.2	246.0	55.4	296.5	370.1
August	183.4	161.1	95.9	203.3	67.0	262.8	370.1
September ¹	188.9	127.6	61.8	270.9	68.6	254.1	370.1
October ²	—	—	—	—	—	—	—
November ²	—	—	—	—	—	—	—
December ¹	239.5	248.4	118.3	306.5	127.6	370.4	365.3
1973 January	235.3	296.2	45.9	145.3	96.1	237.4	368.1
February	181.5	267.0	27.9	132.1	76.2	120.0	367.1
March	190.3	249.2	79.0	207.1	76.2	91.7	364.6
April	227.0	203.3	66.2	264.9	67.0	91.3	364.6
May	216.7	247.3	98.2	319.7	49.6	90.8	364.4
June	200.2	248.2	89.0	324.1	54.3	123.6	347.9
July	214.4	226.1	71.5	280.3	40.6	130.4	348.2
August	224.4	227.6	96.8	222.2	47.6	127.5	342.8
September	200.7	277.3	139.1	225.1	52.0	143.1	341.7
October	248.3	225.5	90.4	181.8	64.6	137.3	341.7
November	212.5	273.0	90.4	153.2	67.8	137.3	341.1
December	215.4	488.1	98.1	149.9	94.7	153.6	344.3

* The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961 and 12 thereafter.

(a) Includes government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., adjustments).

TABLE 17

of Commercial Banks*

Rupees Million

SETS		Loans and advances					Fixed and other assets (b)	Total assets or liabilities		
Other invest- ments	Bills purchased and discounted			Overdrafts	Loans	Total				
	Local	Import	Export							
—	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5		
—	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6		
—	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5		
—	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3		
—	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0		
—	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8		
0.2	0.3	39.1	63.4	247.6	56.7	407.1	48.2	1,123.9		
0.2	0.9	37.7	53.6	285.4	75.1	452.7	48.5	1,060.1		
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	1,088.9		
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	1,133.5		
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	1,196.5		
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	1,262.1		
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	1,379.6		
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4		
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4		
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4		
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4		
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7		
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5		
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3		
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0		
6.3	—	32.5	105.4	633.4	816.4	1,587.7	300.6	3,173.3		
6.3	—	38.5	105.5	657.3	815.9	1,617.3	340.7	3,352.7		
6.8	—	44.8	121.5	671.1	833.7	1,671.2	334.6	3,352.6		
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1		
6.8	—	66.9	122.8	712.6	896.0	1,798.3	422.9	3,497.6		
6.8	—	32.7	115.1	731.7	899.0	1,778.5	337.9	3,314.6		
6.8	—	36.8	127.6	698.5	921.2	1,784.1	324.9	3,373.4		
6.8	—	53.1	115.2	686.6	943.3	1,798.2	333.5	3,443.3		
6.8	—	38.6	91.2	697.7	928.9	1,756.5	340.5	3,464.9		
6.8	—	42.2	102.8	704.1	918.9	1,768.0	315.1	3,513.3		
6.8	—	37.1	96.3	728.1	909.6	1,771.2	351.9	3,584.6		
6.8	1.1	35.3	112.2	734.9	926.6	1,810.0	360.0	3,520.6		
6.8	0.9	38.2	179.0	798.2	925.2	1,941.5	512.9	3,803.2		
—	—	—	—	—	—	—	—	—		
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3		
7.0	1.8	138.4	160.0	822.5	977.5	2,100.8	435.2	3,966.7		
7.0	0.8	57.4	162.2	816.9	1,020.9	2,058.2	415.2	3,652.5		
7.0	0.4	43.5	162.8	747.2	1,075.4	2,029.4	393.3	3,687.8		
7.0	0.6	65.8	167.0	778.8	1,072.6	2,084.7	355.1	3,736.2		
7.0	0.6	45.5	150.4	765.3	1,044.6	2,006.3	342.5	3,742.6		
7.0	1.1	47.6	163.4	746.4	1,040.6	1,999.1	333.2	3,726.6		
7.0	0.6	43.0	170.9	772.8	1,058.3	2,045.6	347.9	3,712.1		
7.0	0.3	38.2	183.8	803.1	1,043.6	2,069.0	377.3	3,742.1		
7.0	1.4	38.1	208.3	858.5	1,016.9	2,123.3	361.4	3,870.8		
7.0	—	39.4	208.5	832.7	1,076.0	2,156.7	422.1	3,875.4		
7.0	—	30.3	182.6	855.6	1,108.2	2,176.7	440.0	3,899.1		
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5		

Source: Central Bank of Ceylon.

- These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.
- The figures as at end of October and November are not available because of the strike

MONEY AND BANKING

Assets and Liabilities

End of Period	Paid up capital, reserve funds and undistributed profits (c)	LIABILITIES				
		Demand deposits				
		Inter-bank		Sri Lanka Government	Resident constituents	Non-resident constituents
Domestic	Foreign					
1950	15.3	3.6	10.7	134.4	572.1	13.2
1951	21.1	13.4	10.2	88.3	609.6	15.1
1952	24.8	1.9	35.6	46.8	524.8	12.7
1953	24.8	1.4	11.7	43.4	481.7	9.3
1954	23.1	1.3	4.3	42.2	591.2	9.9
1955	23.3	4.6	4.9	60.4	664.3	11.2
1956	25.5	2.5	3.3	68.3	709.7	8.9
1957	27.0	6.1	3.5	85.0	593.1	8.3
1958	28.5	0.9	2.5	112.7	536.3	9.9
1959	29.5	0.4	2.8	61.8	599.8	8.9
1960	32.7	0.9	5.1	71.5	595.6	11.8
1961	41.5	0.4	2.8	58.6	582.1	13.3
1962	49.0	0.4	2.1	126.1	618.2	9.4
1963	54.4	0.7	1.4	125.9	662.3	11.8
1964	58.8	0.3	1.3	129.4	754.0	11.4
1965	67.9	0.4	2.6	132.5	791.1	12.4
1966	83.9	1.2	1.0	126.0	756.7	14.2
1967	91.2	0.5	2.0	111.6	804.7	17.5
1968	97.3	2.8	2.2	136.7	823.0	17.5
1969	111.8	3.3	1.2	131.1	780.5	15.4
1970	129.6	0.2	1.9	200.7	1,005.3	17.3
1971 March	150.3	0.2	1.7	170.7	904.3	18.9
June	149.4	0.2	1.8	150.1	984.6	19.9
September	161.6	0.3	1.3	263.2	989.0	19.8
December	154.2	0.2	1.5	167.3	1,008.9	21.0
1972 January	178.5	0.4	1.6	214.2	995.6	21.6
February	166.7	0.1	3.0	205.3	994.5	20.6
March	166.1	0.3	2.8	225.6	949.9	20.2
April	166.7	0.1	1.3	202.6	991.2	20.4
May	166.3	0.4	1.7	179.0	988.9	20.1
June	160.0	0.3	1.9	213.8	1,001.5	20.0
July	161.1	2.5	2.1	209.4	985.5	19.3
August	161.2	4.2	1.3	204.5	968.9	19.5
September ¹	161.8	2.5	2.1	261.4	1,035.1	20.5
October ²	—	—	—	—	—	—
November ²	—	—	—	—	—	—
December ¹	161.9	2.7	5.4	482.4	1,241.4	19.9
1973 January	202.5	2.5	3.9	328.8	1,177.2	18.4
February	197.2	2.0	4.4	242.0	1,069.6	18.7
March	190.4	1.9	4.8	286.0	1,104.0	16.5
April	187.0	3.1	2.5	227.5	1,118.4	20.8
May	186.2	2.6	1.9	223.1	1,100.7	20.5
June	185.4	2.6	1.4	218.1	1,129.5	21.8
July	186.9	3.5	1.9	247.3	1,085.9	20.4
August	181.8	3.1	1.4	246.4	1,135.3	19.1
September	182.5	7.6	1.5	222.8	1,215.5	19.7
October	173.2	10.2	2.3	198.3	1,204.2	19.5
November	171.9	11.4	1.5	193.0	1,251.3	20.6
December	170.6	12.1	1.8	410.0	1,311.9	20.9

(c) Paid-up capital applies only to local banks

(d) Includes Central Bank

TABLE 17 (Contd.)

of Commercial Banks

Rupees Million

T I E S

Sri Lanka Government	Resident constituents	Non-resident constituents	Time and savings deposits			Total-all deposits			Borrowings		
			Demand	Time and savings	Total	Domestic		Other liabilities			
						Inter-bank (d)	Other				
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4		
4.3.	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6		
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7		
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0		
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7		
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0		
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7		
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6		
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6		
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3		
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4		
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6		
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7		
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2		
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1		
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8		
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0		
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3		
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7		
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9		
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8		
22.9	1,145.7	36.6	1,185.9	1,205.2	2,391.0	251.4	—	0.9	379.5		
24.8	1,163.8	38.5	1,156.6	1,227.1	2,383.7	319.6	—	2.4	497.5		
24.8	1,196.0	35.4	1,273.7	1,256.2	2,529.9	204.6	—	4.5	452.0		
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	—	10.6	565.8		
31.4	1,251.1	35.1	1,233.3	1,317.6	2,551.0	226.0	—	4.9	537.2		
30.9	1,236.3	32.8	1,223.6	1,300.1	2,523.6	177.7	—	7.6	438.9		
31.0	1,234.3	34.5	1,198.9	1,299.8	2,498.7	230.5	—	4.7	473.3		
30.9	1,255.5	36.1	1,215.7	1,322.5	2,538.2	284.1	—	4.5	449.9		
33.2	1,263.4	35.2	1,190.2	1,331.9	2,522.1	337.2	—	4.8	434.4		
33.4	1,283.1	37.0	1,237.5	1,353.4	2,590.9	342.8	—	7.2	412.4		
33.5	1,277.7	36.0	1,218.8	1,347.2	2,566.0	399.2	—	4.1	454.3		
33.5	1,283.4	36.2	1,198.4	1,353.1	2,551.5	321.8	—	10.4	475.7		
33.5	1,269.1	45.7	1,321.6	1,348.3	2,669.9	224.6	—	27.4	719.6		
—	—	—	—	—	—	—	—	—	—		
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	—	82.7	1,071.0		
32.2	1,342.8	35.4	1,530.8	1,410.4	2,941.2	277.5	—	28.1	517.4		
32.2	1,242.4	36.0	1,336.7	1,310.5	2,647.2	302.0	—	10.1	495.8		
33.7	1,212.0	36.7	1,413.3	1,282.4	2,695.6	310.1	—	9.5	482.2		
35.8	1,225.5	41.0	1,372.3	1,302.3	2,674.6	418.6	—	8.8	447.2		
36.1	1,218.3	35.8	1,348.8	1,290.2	2,639.0	435.9	—	9.0	472.3		
37.2	1,239.1	37.7	1,373.4	1,314.0	2,687.4	421.3	—	10.2	422.3		
37.6	1,241.1	39.5	1,359.0	1,318.2	2,677.2	404.5	—	10.5	432.9		
38.1	1,282.1	37.2	1,405.3	1,357.4	2,762.7	314.7	—	9.0	473.9		
38.1	1,288.8	36.4	1,467.1	1,363.3	2,830.4	358.6	—	16.9	482.4		
36.9	1,305.1	37.1	1,434.5	1,379.2	2,813.7	322.6	—	10.2	555.7		
36.6	1,334.7	36.5	1,477.9	1,407.8	2,885.7	285.7	—	13.4	542.3		
35.6	1,336.6	39.6	1,756.7	1,411.8	3,168.6	324.6	—	12.7	609.0		

Source:- Central Bank of Ceylon.

1. These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.
2. The figures as at end of October and November are not available because of the strike.

MONEY AND BANKING

Assets and Liabilities

End of Period	International reserve				A S S
	Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	Sri Lanka Government War Loan (payment guaranteed by the U.K. Government)	
1951	323.2	17.4	311.8	15.9	—
1952	73.5	10.4	301.2	16.0	—
1953	102.4	8.0	118.9	15.8	—
1954	370.6	2.4	151.5	—	—
1955	495.7	8.2	151.2	—	—
1956	544.3	—	192.8	—	—
1957	334.4	18.3	238.1	—	—
1958	312.7	11.1	214.9	—	—
1959	198.9	6.7	181.0	—	—
1960	90.0	4.9	95.4	—	—
1961	92.2	—	92.5	—	—
1962	86.1	—	66.0	—	—
1963	48.2	—	66.0	—	—
1964	67.6	—	68.3	—	—
1965	180.5	—	101.6	—	—
1966	42.7	—	100.3	—	—
1967	154.6	—	105.8	—	—
1968	133.4	—	102.1	—	—
1969	63.9	—	101.3	—	—
1970	91.1	—	102.7	—	0.2
1971 March	149.2	—	102.7	—	1.6
June	152.9	—	102.7	—	0.2
September	149.9	—	102.7	—	0.2
December	129.0	—	109.0	—	0.2
1972 January	147.5	—	110.8	—	61.6
February	176.8	—	111.4	—	60.4
March	133.7	—	112.1	—	83.4
April	127.4	—	112.1	—	83.4
May	121.5	—	112.1	—	80.7
June	111.8	—	112.1	—	80.7
July	96.4	—	112.1	—	80.7
August	102.8	—	112.1	—	80.5
September	99.1	—	112.1	—	80.5
October	105.1	—	112.1	—	79.4
November	94.9	—	112.1	—	76.0
December	97.3	—	112.1	—	76.0
1973 January	98.9	—	113.3	—	76.0
February	87.6	—	113.3	—	72.7
March	101.9	—	115.5	—	81.5
April	103.0	—	114.1	—	81.5
May	116.0	—	114.1	—	77.7
June	143.4	—	114.1	—	79.6
July	106.1	—	113.7	—	77.9
August	151.1	—	113.5	—	79.7
September	208.1	—	113.5	—	79.7
October	231.9	—	113.5	—	79.7
November	287.9	—	113.5	—	76.6
December	287.1	—	113.5	—	79.9

(a) Includes from February, 1964, securities acquired from government institutions.

(b) According to local books at cost or face value, whichever is less.

TABLE 18

of the Central Bank

Rupees Million

B T S

Total (b)	Domestic assets				Total assets or liabilities	International reserve as a percentage of currency and demand liabilities		
	Loans and advances		Government and Government guaranteed securities	Other assets and accounts				
	To Government	To others						
Special loans (c)	Provi- sional advan- ces							
668.4	14.0	—	3.1	4.2	689.6	101.5		
401.1	—	85.0	75.6	3.9	565.6	75.8		
245.1	—	72.1	3.2	151.3	476.3	56.4		
524.5	—	—	—	27.0	555.9	103.6		
655.2	—	—	—	18.3	688.8	104.5		
737.0	—	—	—	10.6	754.7	111.2		
590.8	—	32.6	3.0	52.8	686.8	101.0		
538.7	—	107.6	—	153.4	865.8	73.8		
386.7	37.0	132.4	—	344.4	960.9	48.2		
190.2	37.0	154.3	21.0	568.7	985.5	22.2		
184.7	39.3	153.9	20.6	709.5	1,127.2	18.8		
152.1	39.5	156.7	—	885.4	1,252.3	13.9		
114.2	39.7	163.5	37.9	1,024.9	1,408.4	9.3		
135.9	39.9	170.1	19.1	1,148.1	1,585.1	10.4		
282.2	61.2	176.7	6.3	1,109.4	1,726.0	19.8		
143.0	82.4	182.0	42.7	1,265.3	1,892.0	9.3		
260.4	84.4	192.7	102.0	1,375.2	2,523.6	14.6		
235.5	86.9	227.7	89.2	1,644.6	2,964.8	11.3		
165.2	89.5	217.6	150.1	1,756.6	3,184.3	8.1		
194.0	93.2	243.4	148.8	1,882.8	3,332.6	10.0		
253.5	93.2	213.5	190.0	1,819.3	3,391.2	12.7		
255.8	93.2	285.7	225.4	1,769.1	3,454.1	12.5		
252.8	93.2	286.3	122.3	1,885.6	3,477.6	12.0		
238.2	93.2	304.4	168.5	1,863.1	3,455.4	11.7		
319.8	93.2	253.1	135.7	1,916.2	3,548.7	15.2		
348.6	93.2	236.8	103.5	1,911.4	3,511.7	16.5		
329.2	93.2	292.2	162.0	1,907.5	3,590.8	15.0		
323.0	93.2	228.8	200.1	1,940.3	3,606.8	14.9		
314.3	93.2	213.8	233.2	1,927.0	3,619.6	14.6		
304.6	93.2	258.9	239.1	1,901.3	3,634.8	14.2		
289.3	93.2	234.0	264.5	1,866.1	3,692.5	13.8		
295.4	93.2	256.5	231.7	1,924.6	3,748.6	13.9		
291.7	93.2	304.4	135.7	1,883.3	3,691.5	14.0		
296.6	93.2	297.5	179.8	1,894.4	3,857.8	13.2		
283.1	93.2	291.6	90.9	1,964.1	3,804.7	12.9		
285.4	93.2	326.4	92.5	2,052.4	3,924.4	12.4		
288.3	93.2	82.2	202.9	2,159.9	3,883.7	13.0		
273.7	93.2	139.5	242.9	2,079.4	3,840.8	12.8		
298.8	93.2	359.9	198.7	1,993.2	4,124.0	13.3		
298.5	95.8	337.8	312.5	1,951.7	4,164.4	13.2		
307.8	95.8	307.8	299.4	1,945.9	4,195.9	13.5		
336.5	95.8	356.6	302.5	1,903.8	4,214.2	14.1		
299.4	95.8	303.6	305.0	1,695.7	4,262.3	12.5		
342.5	95.8	336.9	193.1	1,902.2	4,239.1	14.4		
401.3	95.8	321.8	194.9	1,887.2	4,287.5	16.7		
425.1	95.8	286.5	214.2	1,885.2	4,282.7	17.7		
478.1	95.8	321.1	190.9	1,879.9	4,402.3	19.4		
480.5	95.8	360.3	208.0	2,134.0	4,676.2	17.9		

Source. Central Bank of Ceylon

(c) Represents membership subscriptions to international financial organisations.

MONEY AND BANKING

Assets and Liabilities of

End of Period	LIABILI					
	Capital accounts			Currency issue		
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total
1951	15.0	10.0	25.0	397.8	19.3	417.0
1952	15.0	10.0	25.0	368.2	20.6	388.8
1953	15.0	10.0	25.0	346.6	20.5	367.1
1954	15.0	12.0	27.0	355.8	20.4	376.2
1955	15.0	12.0	27.0	402.9	22.1	425.0
1956	15.0	12.0	27.0	419.2	24.1	443.4
1957	15.0	12.0	27.0	448.1	27.0	475.1
1958	15.0	12.0	27.0	550.1	28.2	578.3
1959	15.0	18.0	33.0	589.9	31.4	621.3
1960	15.0	23.0	38.0	610.7	33.8	644.6
1961	15.0	25.0	40.0	727.6	36.2	763.8
1962	15.0	30.0	45.0	750.8	38.6	789.4
1963	15.0	40.0	55.0	858.8	42.0	900.9
1964	15.0	52.0	67.0	880.2	51.9	932.1
1965	15.0	53.0	68.0	944.4	58.4	1,002.8
1966	15.0	53.0	68.0	934.1	59.6	993.7
1967	15.0	53.0	68.0	1,010.8	62.0	1,072.8
1968	15.0	54.0	69.0	1,115.4	66.5	1,181.9
1969	15.0	55.0	70.0	1,142.2	70.6	1,212.7
1970	15.0	56.0	71.0	1,014.2	76.2	1,090.4
1971 March	15.0	57.0	72.0	1,110.9	77.8	1,188.7
June	15.0	57.0	72.0	1,223.8	79.4	1,303.2
September	15.0	57.0	72.0	1,226.0	80.4	1,306.4
December	15.0	57.0	72.0	1,202.1	83.0	1,285.1
1972 January	15.0	58.0	73.0	1,169.3	84.1	1,253.4
February	15.0	58.0	73.0	1,138.7	83.6	1,222.3
March	15.0	58.0	73.0	1,191.7	84.2	1,275.9
April	15.0	58.0	73.0	1,228.0	84.9	1,312.9
May	15.0	58.0	73.0	1,232.0	84.3	1,316.3
June	15.0	58.0	73.0	1,214.0	83.7	1,297.7
July	15.0	58.0	73.0	1,188.2	83.6	1,271.8
August	15.0	58.0	73.0	1,263.2	83.9	1,347.2
September	15.0	58.0	73.0	1,372.7	84.7	1,457.4
October	15.0	58.0	73.0	1,383.3	85.3	1,468.6
November	15.0	58.0	73.0	1,353.4	85.5	1,438.9
December	15.0	58.0	73.0	1,359.1	85.6	1,444.8
1973 January	15.0	59.0	74.0	1,263.0	85.2	1,348.2
February	15.0	59.0	74.0	1,238.4	84.8	1,323.2
March	15.0	59.0	74.0	1,382.5	85.4	1,467.9
April	15.0	59.0	74.0	1,442.6	85.9	1,528.4
May	15.0	59.0	74.0	1,437.0	85.9	1,522.9
June	15.0	59.0	74.0	1,451.4	86.1	1,537.5
July	15.0	59.0	74.0	1,458.0	86.3	1,544.3
August	15.0	59.0	74.0	1,459.5	87.0	1,546.5
September	15.0	59.0	74.0	1,476.2	87.6	1,563.8
October	15.0	59.0	74.0	1,532.0	88.9	1,620.9
November	15.0	59.0	74.0	1,509.2	89.5	1,598.7
December	15.0	59.0	74.0	1,562.4	90.6	1,653.0

(d) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act

TABLE 18 (Contd.)

the Central Bank

Rupees Million

TIES

Borrowings abroad	Deposits					Others liabilities and accounts	
	Government	Government agencies and institutions	Commercial banks	International organizations, foreign Government and foreign banking institutions	Others		
—	30.9	4.1	193.4	12.8	0.1	241.4	6.2
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
312.8	39.8	3.5	220.4	531.3	9.5	804.6	1,013.0
297.9	34.1	3.8	199.3	504.8	9.4	751.4	1,029.7
252.2	17.7	3.4	268.9	498.2	14.1	802.2	1,044.8
333.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
267.2	35.1	10.2	219.7	558.7	19.4	843.1	1,111.9
217.8	20.5	4.8	228.1	613.8	19.0	886.3	1,112.3
212.4	36.8	5.1	252.6	602.1	19.6	916.3	1,113.2
228.9	34.8	7.6	208.0	587.9	20.3	858.6	1,133.4
242.4	45.4	12.7	188.0	578.2	14.1	838.4	1,149.5
266.9	30.9	9.3	221.3	566.1	13.6	841.3	1,155.9
278.2	40.2	14.0	210.0	544.3	13.8	822.4	1,247.2
286.4	26.3	9.3	195.2	533.3	13.7	777.8	1,264.2
318.7	24.5	20.3	43.8	523.8	13.6	626.0	1,216.4
311.5	23.8	21.7	208.9	511.7	12.0	778.1	1,226.5
341.0	28.3	16.2	195.2	499.0	11.6	750.4	1,201.3
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
353.2	47.2	16.5	321.0	469.3	18.1	872.1	1,236.2
363.9	49.9	13.6	280.0	452.0	18.6	814.2	1,265.4
380.0	49.9	15.4	263.5	437.6	17.7	784.1	1,418.1
421.6	47.3	25.7	221.9	416.5	22.8	734.1	1,406.3
366.3	74.3	10.3	236.7	410.3	20.8	752.4	1,480.2
248.0	58.3	12.6	244.8	518.4	22.6	856.7	1,497.9
155.4	79.6	10.7	230.5	507.9	18.7	847.4	1,641.1
144.7	75.7	7.4	226.8	505.4	18.9	834.3	1,639.6
146.6	35.2	4.8	274.0	499.1	19.0	832.1	1,671.0
153.0	26.7	16.9	226.9	493.0	16.2	779.8	1,655.0
164.8	62.5	7.5	276.6	497.1	15.4	859.1	1,705.7
245.2	20.2	8.2	496.6	486.6	23.4	1035.1	1,668.8

Source: Central Bank of Ceylon

MONEY AND BANKING

Accounts of the Central Bank of

Balance Sheet as

31st December 1972		LIABILITIES		31st December 1973	
Rs.	Rs.			Rs.	Rs.
15,000,000 58,000,000	73,000,000	Capital Accounts Capital .. 15,000,000 Surplus .. 59,000,000		74,000,000	
1,359,122,191 85,650,915	1,444,773,106	Liabilities Notes in Circulation .. 1,562,432,484 Coins in Circulation .. 90,588,645		1,653,021,129	
17,548,982		Deposits Government .. 20,217,982			
17,547,573 311,086,035		Government Agencies and Institutions .. 6,844,231			
483,875,375		Commercial Banks .. 496,618,312			
17,753,103	847,811,068	International Organisations, Foreign Governments and Foreign Banking Institutions .. 486,652,972			
	352,238,130	Compulsory Savings Fund excluding Rs. 88,875,000 invested in Treasury Bills .. 1,311,775			
	1,206,592,321	Others .. 23,436,727		1,035,081,999	
	3,924,414,625	Borrowings Abroad .. 245,222,862			
		Other Liabilities and Accounts .. 1,169,835,030			
				4,676,161,020	

Profit and Loss Account

Rs.		Rs.
84,238,235	To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Bank Building and office furniture) and allocations since made in terms of Section 38 of the Monetary Law Act	92,292,867
1,000,000	Balance, being net profit for the year ended 31st December, 1973. The net profit has since been carried to surplus in terms of Section 39 (b) of the Monetary Law Act.	1,000,000
85,238,235		93,292,867

The accounts of the Central Bank of Ceylon for the year ended December, 31, 1973 were audited under my direction in pursuance of Section 90 (I) of the Constitution of Sri Lanka read in conjunction with Section 13 (I) of the Finance Act No. 38 of 1971 and Section 42 (I) of the Monetary Law Act (Cap. 422).

My report to the Minister of Finance required in terms of Section 42 (2) of the Monetary Law Act (Cap. 422) will be submitted in due course.

**Audit Office,
Colombo-7,
28th March 1974**

TABLE 19

Ceylon as of 31st December, 1973

of 31st December, 1973

31st December 1972		ASSETS	31st December 1973	
Rs.	Rs.		Rs.	Rs.
97,272,626		International Reserve	287,101,610	
112,135,870		Cash and Balances Abroad ..	113,497,668	
76,034,137	285,442,633	*Foreign Government Securities ..	79,930,381	480,529,659
		Holdings of Special Drawing Rights		
		Domestic Assets		
419,567,933		Loans and Advances	456,086,773	
92,550,000		**to Government ..	208,000,000	
2,052,366,939	2,564,484,872	to Others ..		
	1,074,487,120	Government and Government Guaranteed Securities ..	2,133,986,034	2,798,072,807
		Other Assets and Accounts ..		1,397,558,554
		 *Includes securities acquired from Government Institutions on 1st February, 1964, at a face value of Rs. 18,166,881 and on 24th May, 1965, at a value of Rs. 5,435,573. (The estimated market values of these securities were Rs.12,811,320 and Rs. 4,219,534 respectively as on those dates).		
		 **Includes special loans amounting to Rs. 95,786,773 towards payment of Sri Lanka's membership subs- criptions to international finan- cial organisations.		
	3,924,414,625			4,676,161,020

for the year ended 31st December 1973

	Rs.		Rs.
	85,238,235	By Interest etc.	.. 93,292,867
	85,238,235		93,292,867

H. E. TENNEKOON
Governor.

A. BANDARANAYAKE
Chief Accountant.

P. M. W. WIJAYASURIYA
Auditor General.

MONEY AND BANKING

Money

Per Centum

End of period	Government Treas- ury bills (a)	Central Bank rate on advan- ces (Bank rate) (b)	COMMERCIAL BANKS' DEPOSIT RATES (c)											
			Fixed Deposits (d)											
			3 Months		6 Months		12 Months		24 Months		36 Months		48 Months	
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1959 December	..	2.02	2½	2	1½	2	1½	2½	1½	—	—	—	—	—
1960 December	..	2.60	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—
1961 December	..	2.68	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—
1962 December	..	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—
1963 December	..	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—
1964 December	..	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—
1965 December	..	3.00	5	3½	2½	3½	2½	3½	2½	3½	3½	3½	3½	3½
1966 December	..	3.00	5	3½	2½	3½	2½	3½	2½	3½	3½	3½	3½	3½
1967 December	..	3.20	5	3½	3	3½	3	3½	3	3½	3½	3½	3½	3½
1968 December	..	3.64	5½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
1969 December	..	4.10	5½	4	3½	4	3½	4	3½	4	4½	4½	4½	4½
1970 December	..	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
1971 December	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
1972 December	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
1973 January	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
February	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
March	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
April	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
May	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
June	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
July	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
August	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
September	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
October	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
November	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½
December	..	5.00	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5½	5½

(a) Weighted average of bills issued on tender. From 15.8.69 the rate paid on Treasury bills purchased by the Central Bank is 3.24 per cent.

(b) This is the rate at which the Central Bank grants advances to commercial banks on the pledge of government and government guaranteed securities. The Central Bank's rates on refinance loans to credit institutions in 1971 under the various schemes are given below:-

Medium and Long-term Credit:-

Rates of interest on refinance loans to credit institutions from the Medium and Long-term credit Fund are as follows:-

1. Loans for the promotion or development of agriculture and industry—6½%
2. Loans for the promotion or development of trade, commerce or business—7½%
3. Loans for the modernisation and/or construction of tea factories where the Tea Controller meets a part of the interest payable—6 percent (local costs) and 8 percent (foreign exchange costs)

TABLE 20

Rates

per annum

		Commercial banks' advances rates (%)																	
Savings deposits		Inter-bank call loans		Bills purchased and discounted		Loans and overdrafts												Unsecured	
						Secured by													
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		
2	2	1½	1½	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½	8	4½
2	2	2	2	8	4	7½	4½	8	5½	8	4½	8	5½	9	4	8	8	4½	
2½	2	2	2	8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	8	5	
2½	2	3	2½	8	3½	7½	3½	8	5½	8	6	9	6	8	5	8	8	5	
2½	2	3	2½	8	3½	7½	3½	9	5	8	6	9	6	8	5	8	8	5	
2½	2	3	2½	8	4½	7	4½	9	6½	8	6	9	6	9	4½	9	9	5	
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	9	7	
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	9	7	
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	6½	10	5	9	9	7	
3½	3	3½	3½	8½	5½	8½	5½	9½	7	9½	7	9½	7	11	5½	10	7	7	
3½	3½	4	4	9	5½	8½	5½	10	7	11	7½	10	7	11	6	11	7½	7½	
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½	8½	

Source: Central Bank of Ceylon.

Agricultural Credit Scheme:-

The rate of interest on refinance loans granted to commercial banks on the pledge of usance promissory notes of co-operatives relating to the production of paddy, red onions, bombay onions, chillies, potatoes, pineapples, and vegetables is 13%.

Purchase of agricultural produce:-

The rate of interest on refinance facilities to commercial banks on the security of promissory notes in respect of advances granted to co-operatives to finance the purchase of paddy under the G.P.S. and for the purchase, sale or storage of locally grown agricultural products is 3%.

Commercial and Production Loans:-

The rate of interest on advances against usance promissory notes relating to commercial and production loans is 6½%.

(c) These rates relate only to the larger commercial banks in Sri Lanka

(d) From January 1970, the major banks pay 5 per cent on fixed deposits on amounts of Rs. 25,000 and over for periods of 3-12 months. The rates on such deposits for 24, 36 & 48 months are 5½, 5¾ and 5¾ per cent respectively. Banks in Sri Lanka do not generally pay interest on current account deposits.

MONEY AND BANKING

Bank

Month	Y E											
	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
January ..	420.9	398.5	477.7	761.7	720.8	717.3	680.7	831.2	756.6	820.1	659.7	771.7
February ..	340.4	330.8	408.3	625.4	650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4
March ..	368.3	390.4	518.5	629.6	687.2	670.4	672.3	768.1	677.6	753.1	692.8	689.8
April ..	385.4	368.9	447.8	673.9	661.1	633.9	573.3	663.6	711.2	714.0	573.5	748.0
May ..	368.8	432.3	486.4	713.5	730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5
June ..	394.6	461.9	524.6	687.9	649.9	658.9	651.3	694.9	699.2	718.6	598.1	648.1
July ..	435.3	432.9	527.4	692.1	751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2
August ..	374.3	413.4	740.4	720.7	623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7
September ..	395.2	430.5	614.4	703.9	723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6
October ..	384.6	450.6	611.6	756.5	729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8
November ..	393.7	444.5	645.6	684.2	629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2
December ..	426.3	461.9	590.0	648.0	696.2	652.8	768.4	823.8	678.7	543.2	549.4	722.8
Monthly Average ..	390.7	418.0	549.4	691.4	687.8	670.6	684.4	757.7	734.8	730.4	661.4	713.8

TABLE 21**Clearings****Rupees Million**

A R													
1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
727.0	784.5	60.9	818.9	721.6	812.2	846.0	1,066.7	1,035.0	862.5	1,600.8	1,294.1	1,337.5	1,919.1
716.5	713.5	98.5	712.8	712.5	805.1	829.3	576.2	1,161.9	1,077.6	1,403.0	1,067.1	1,326.9	1,530.8
734.6	796.8	292.1	838.7	858.5	877.9	1,015.3	760.1	1,171.2	1,284.6	1,679.0	1,339.7	1,390.6	1,541.3
717.3	48.8	1,673.6	827.9	810.6	807.2	832.1	1,145.8	927.3	1,077.6	1,936.5	947.8	1,192.8	1,325.8
732.7	1,216.6	866.1	814.3	730.7	843.0	941.1	1,020.2	969.8	1,095.1	1,327.0	1,229.6	1,279.9	1,481.9
742.1	765.8	828.5	739.6	862.9	926.3	944.7	1,041.5	1,142.5	1,088.6	1,259.4	1,255.4	1,233.6	1,451.2
717.3	835.1	879.8	804.9	1,019.1	942.1	863.1	1,090.7	1,238.5	1,322.7	1,605.1	1,398.9	1,395.0	1,773.0
808.2	794.2	810.9	778.6	912.2	1,031.3	1,056.9	1,061.8	1,135.6	1,304.4	1,305.7	1,359.7	1,478.5	1,644.6
758.6	763.6	727.4	761.4	847.2	841.5	975.8	1,099.6	1,223.7	1,344.2	1,182.2	1,366.7	294.0	1,426.0
750.2	803.0	845.8	835.0	938.1	984.5	1,101.9	1,108.7	1,218.9	1,307.1	1,271.0	1,516.2	759.2	1,803.7
742.0	790.0	763.5	766.3	802.4	904.1	829.0	921.1	1,105.2	1,240.9	1,252.4	1,275.3	887.7	1,749.7
769.1	601.6	692.3	738.6	813.0	900.1	907.4	992.3	1,043.4	1,539.0	1,141.3	1,183.6	1,327.8	1,570.2
742.9	742.8	711.6	786.4	835.7	889.6	928.5	990.4	1,114.4	1,212.0	1,413.6	1,269.5	1,158.6	1,601.4

Sources: Department of Census and Statistics,
Central Bank of Ceylon.

MONEY AND BANKING

TABLE 22

Reserve Position of Commercial Banks

End of Period	(1) Demand deposits	(2) Reserves required against demand deposits	(3) Time and savings deposits	(4) Reserves required against time and savings deposits	(5) Total required reserves (2) + (4)	Actual reserves (a)			(9) Excess reserves (8) - (5)	(10) Balance till cash
						(6) Deposits with Central Bank	(7) Till cash set apart as reserves	(8) Total		
1954 ..	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9
1955 ..	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956 ..	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957 ..	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958 ..	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8
1959 ..	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960 ..	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961 ..	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962 ..	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963 ..	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964 ..	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965 ..	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9
1966 ..	855.3	133.5	606.9	30.9	164.4	89.6	42.2	131.8	—	62.3
1967 ..	910.0	152.0	737.0	37.8	189.8	146.8	51.3	198.1	8.3	33.5
1968 ..	951.4	167.0	861.2	43.9	210.9	142.3	70.8	213.1	2.2	35.8
1969 ..	879.7	140.1	1,008.4	51.3	191.4	137.2	55.4	192.6	1.2	66.1
1970 ..	1,173.3	259.2	1,191.7	59.6	318.8	224.6	109.6	334.2	15.4	36.1
1971 ..	1,186.5	271.9	1,346.4	67.4	339.3	205.6	135.1	340.7	1.4	33.0
1972*..	—	—	—	—	—	—	—	—	—	—
1973 January	1,499.9	403.0	1,328.0	66.4	469.4	321.0	153.2	474.2	4.8	82.1
Feb.	1,359.2	351.9	1,330.5	56.5	418.4	280.0	140.9	420.9	2.5	40.6
March	1,315.4	331.1	1,303.5	65.1	396.2	263.5	136.0	399.5	3.3	54.3
April	1,340.9	134.5	1,302.3	66.0	400.5	221.9	182.0	403.9	3.4	45.0
May	1,331.1	132.8	1,318.9	65.9	398.7	236.7	165.6	402.3	3.6	51.1
June	1,299.9	316.4	1,338.4	66.9	383.3	244.8	150.1	394.9	11.6	50.1
July	1,329.8	327.9	1,309.1	65.5	393.4	230.5	164.3	394.8	1.4	50.1
August	1,350.7	338.8	1,374.6	68.7	407.5	226.8	181.8	408.6	1.1	42.6
Sep.	1,402.7	358.6	1,394.0	69.7	428.3	274.0	156.2	430.2	1.9	44.5
Oct.	1,370.7	339.2	1,427.4	71.4	410.6	226.9	183.7	410.6	—	64.6
Nov.	1,423.9	365.5	1,482.0	74.1	439.6	276.6	166.0	442.6	3.0	46.5
Dec.	1,493.5	393.3	1,498.8	74.9	468.2	496.6	83.7	580.3	112.1	131.7

Source. Central Bank of Ceylon.

Note. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(1) Includes inter-bank deposits.

(5) Pursuant to regulations under sections 10 c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the 'statutory reserves' were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(7) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(10) Total till cash up to July 1961. From July 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

- The banks were not able to make declarations under the reserve requirement regulations as at December, 1972 due to the strike by bank employees.

MONEY AND BANKING

TABLE 23

Bank Debits and Deposit Turnover

Rupees Million

Period	(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1957 Year ...	13,329.1	646.5	20.62
Monthly Average ...	1,110.8	646.5	1.72
1958 Year ...	11,643.9	564.5	20.63
Monthly Average ...	970.3	564.5	1.72
1959 Year ...	12,604.0	560.5	22.49
Monthly Average ...	1,050.3	560.5	1.87
1960 Year ...	13,122.6	594.6	22.10
Monthly Average ...	1,093.5	594.6	1.84
1961 Year ...	12,305.2	593.0	20.76
Monthly Average ...	1,025.4	593.0	1.73
1962 Year ...	12,815.9	657.4	19.53
Monthly Average ...	1,068.0	657.4	1.63
1963 Year ...	13,551.6	657.2	20.62
Monthly Average ...	1,129.3	657.2	1.72
1964 Year ...	15,294.8	700.8	21.82
Monthly Average ...	1,274.6	700.8	1.82
1965 Year ...	16,190.7	753.1	21.50
Monthly Average ...	1,349.2	753.1	1.79
1966 Year ...	15,872.8	806.8	19.67
Monthly Average ...	1,322.7	806.8	1.64
1967 Year ...	16,397.4	853.8	19.20
Monthly Average ...	1,366.4	853.8	1.60
1968 Year ...	20,206.2	819.0	24.67
Monthly Average ...	1,683.8	819.0	2.06
1969 Year ...	22,140.5	817.4	27.08
Monthly Average ...	1,845.0	817.4	2.26
1970 Year ...	23,960.1	868.9	27.78
Monthly Average ...	1,996.7	868.9	2.31
1971 Year ...	24,606.4	1,012.5	24.25
Monthly Average ...	2,050.5	1,012.5	2.02
1972 Year ...	17,480.5	1,007.3	17.35
Monthly Average** ...	2,185.0	1,007.3	2.17
1972 January ...	2,195.6	1,023.5	2.15
February ...	2,138.0	1,016.1	2.10
March ...	2,269.0	992.6	2.29
April ...	2,039.9	990.9	2.06
May ...	2,135.4	1,010.3	2.11
June ...	2,161.0	1,015.3	2.13
July ...	2,233.7	1,013.1	2.20
August ...	2,307.9	996.6	2.31
September*	—	—	—
October*	—	—	—
November*	—	—	—
December*	—	—	—
1973 January ...	4,028.9	1,228.5	3.28
February ...	2,347.4	1,142.0	2.06
March ...	2,540.2	1,104.4	2.30
April ...	2,398.2	1,129.9	2.12
May ...	2,382.0	1,130.2	2.11
June ...	2,316.0	1,136.2	2.04
July ...	2,645.4	1,128.8	2.34
August ...	2,550.8	1,130.4	2.26
September ...	2,114.7	1,194.8	1.77
October ...	2,770.8	1,229.4	2.25
November ...	2,538.1	1,247.8	2.03
December ...	2,421.4	1,302.4	1.86
1973 Year ...	31,053.9	1,175.3	26.42
Monthly Average ...	2,587.8	1,175.3	2.20

Source: Central Bank of Ceylon.

ii. Average of beginning and end of month balances.

* These figures are not available as a result of the strike by employees of commercial banks which began on the 1st September 1972 and ended on 17th December 1972.

** Monthly average for eight months.

MONEY AND BANKING

TABLE 24

Purchases and Sales of Foreign Exchange by the Central Bank

		Purchases			Sales			Rupees Million
		Spot	Forward	Total	Spot	Forward	Total	Net Purchases (+) Sales (-)
1973	January	230.0	46.5	276.5	236.4	53.8	290.2	- 13.7
	February	241.8	64.7	306.5	259.1	110.4	369.5	- 63.0
	March	195.8	93.5	289.3	207.6	50.6	258.2	+ 31.1
	April	125.3	63.0	188.3	180.7	26.1	206.8	- 18.5
	May	128.3	124.6	252.9	193.6	27.2	220.8	+ 32.1
	June	292.3	90.8	383.1	283.5	55.7	339.2	+ 43.9
	July	127.0	86.7	213.7	207.8	66.3	274.1	- 60.4
	August	125.4	96.2	221.6	163.5	77.3	240.8	- 19.2
	September	93.3	84.0	177.3	101.2	91.9	193.1	- 15.8
	October	202.5	134.0	336.5	119.8	71.9	191.7	+144.8
	November	125.5	61.7	187.2	124.5	135.4	259.9	- 72.7
	December	341.9	73.4	415.3	357.8	141.3	499.1	- 83.8

Source: Central Bank of Ceylon

MONEY AND BANKING

TABLE 25

Deposit Rates of Savings Institutions

(per centum per annum)

End of Period	Post Office Savings Bank(a)	Ceylon Savings Bank		Savings Certificates (4)
		Savings deposits (a)	Fixed deposits (b)	
	(1)	(2)	(3)	
1969 December	..	3.0	3.5	5.0
1970 December	..	3.6	4.0	5.0
1971 December	..	7.2	7.0	5.0
1972 January	..	7.2	7.0	5.0
February	..	7.2	7.0	5.0
March	..	7.2	7.0	5.0
National Savings Bank*				
April	..	—	7.2	7.5
May	..	—	7.2	7.5
June	..	—	7.2	7.5
July	..	—	7.2	7.5
August	..	—	7.2	7.5
September	..	—	7.2	7.5
October	..	—	7.2	7.5
November	..	—	7.2	7.5
December	..	—	7.2	7.5
1973 January	..	—	7.2	7.5
February	..	—	7.2	7.5
March	..	—	7.2	7.5
April	..	—	7.2	7.5
May	..	—	7.2	7.5
June	..	—	7.2	7.5
July	..	—	7.2	7.5
August	..	—	7.2	7.5
September	..	—	7.2	7.5
October	..	—	7.2	7.5
November	..	—	7.2	7.5
December	..	—	7.2	7.5

Source: Central Bank of Ceylon.

(a) Compound interest on savings deposits.

(b) Rate on deposits for 12 months.

(c) Rate on ten year certificates.

* The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April 1972.

Lending Rates of Long-Term Credit Institutions

(per centum per annum)

End of Period	State Mortgage Bank (a)	Agricultural & Industrial Credit Corporation (b)	Development Finance Corporation (c)	National Housing Department (d)	Ceylon Savings Bank (e)
	(1)	(2)	(3)	(4)	(5) ‡
1969 December	5 to 9½	7½ & 8½	8½ to 9½	7	7
1970 December	5 to 10½	9 to 12	9½ to 10½	11	10 & 12
1971 December	5 to 12	9 to 12	9½ to 10½	11	10 & 12
1972 January	5 to 12	9 to 12	9½ to 10½	11	10 & 12
February	5 to 12	9 to 12	9½ to 10½	11	10 & 12
March	5 to 12	9 to 12	9½ to 10½	11	10 & 12
April	5 to 12	9 to 12	9½ to 10½	11	10 & 12
May	5 to 12	9 to 12	9½ to 10½	11	10 & 12
June	5 to 12	9 to 12	9½ to 10½	11	10 & 12
July	5 to 12	9 to 12	9½ to 10½	11	10 & 12
August	5 to 12	9 to 12	9½ to 10½	11	10 & 12
September	5 to 12	9 to 12	9½ to 10½	11	10 & 12
October	5 to 12	9 to 12	9½ to 10½	11	10 & 12
November	5 to 12	9 to 12	9½ to 10½	11	10 & 12
December	5 to 12	9 to 12	9½ to 10½	11	10 & 12
1973 January	5 to 12	9 to 12	9½ to 10½	11	10 & 12
February	5 to 12	9 to 12	9½ to 10½	11	10 & 12
March	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
April	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
May	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
June	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
July	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
August	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
September	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
October	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
November	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
December	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12

Source: Central Bank of Ceylon.

(a) The rates charged are as follows:—

1. Replanting of tea estates and establishment of alternate crops on tea and rubber lands† — 5% and 7%
2. Modernisation and/or construction of tea factories (under Central Bank re-finance scheme) — 9½%
3. Cultivation of non-traditional agricultural export commodities — 9½* and 11½*
4. Promotion or development of agriculture — 9½* and 11½*
5. Dairy farming, pig keeping, sheep and poultry farming:
 - (a) On the security of land — 9½* and 11½*
 - (b) On the security of guarantors — 9½* and 12%
6. House construction and other development purposes on the security of land (i) up to Rs. 25000—11% (ii) over Rs. 25000—11½%
7. Non development or partially for development purposes — 12%
8. Redemption of land under the Land Redemption Scheme — 10%

† Applies to loans granted on funds provided by the Tea/Rubber Controller.

* Applies to loans for which Central Bank re-finance is available.

(b) Development loans—secured

- by immovable property — 9%
by movable property — 10%

Non development loans—secured

- by immovable property — 10%
by movable property — 12%

(c) Rates on loans re-financed by the Central Bank

- Other loans — 9½%
Foreign currency loans — 10½%
— 10½%

(d) The rates of interest charged by the National Housing Department on loans granted from the National Housing Fund with effect from 23-03-73 are as follows.

6% on amounts not exceeding Rs. 10,000.

7% on amounts over Rs. 10,000 and upto Rs. 15,000.

9% on amounts over Rs. 15,000.

(e) Rates on—

- Building loans — 10%
Other loans — 12%

The details given in the footnotes above relate to the current rates charged.

‡ The National Savings Bank took over the assets and liabilities of the Ceylon Savings Bank with effect from 1.4.72, therefore the rates from April 1972 in this column represent those of the National Savings Bank.

MONEY AND BANKING

TABLE 27

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Period	Loans granted during the period	Equity investments in development projects	Capital repayments received during the period	Rupees Thousand Total loans and equities outstanding at the end of the period
May, (a) 1956–March, (b) 1957 ..	560	441	—	1,001
April, 1957–March, 1958 ..	5,275	304	185	6,395
April, 1958–March, 1959 ..	3,206	913	531	9,983
April, 1959–March, 1960 ..	5,342	1,030	835	15,520
April, 1960–March, 1961 ..	4,293	463	917	19,359
April, 1961–March, 1962 ..	2,884	400	1,672	20,971
April, 1962–March, 1963 ..	3,481	400	1,686	23,166
April, 1963–March, 1964 ..	3,175	350	2,375	24,316
April, 1964–March, 1965 ..	4,775	1,300	2,894	27,497
April, 1965–March, 1966 ..	3,725	200	3,598	27,824
April, 1966–March, 1967 ..	3,625	1,000	2,837	29,612
April, 1967–March, 1968 ..	3,042	—	3,284	29,370
April, 1968–March, 1969 ..	11,547	1,100	4,678	37,339
April, 1969–March, 1970 ..	23,926	1,250	3,426	59,089
April, 1970–March, 1971 ..	16,589	500	4,941	71,237
April, 1971–March, 1972 ..	6,572	—	7,140	70,669
April, 1972–March, 1973 ..	3,478	—	7,779	66,368
1972 January ..	192	—	900	70,714
February ..	888	—	475	71,127
March ..	1,191	—	1,649	70,669
April ..	35	—	278	70,426
May ..	150	—	360	70,216
June ..	99	—	520	69,795
July ..	—	—	1,040	68,755
August ..	27	—	418	68,364
September ..	97	—	705	67,756
October ..	50	—	557	67,249
November ..	103	—	429	66,923
December ..	—	—	755	66,168
1973 January ..	—	—	1,584	64,584
February ..	554	—	153	64,935
March ..	2,363	—	980	66,368
April ..	19	—	620	65,767
May ..	2,349	—	450	67,666
June ..	1,913	2,500	846	71,233
July ..	333	—	564	71,002
August ..	1,059	—	987	71,074
September ..	320	—	396	70,998
October ..	136	—	1,032	70,102
November ..	1,497	—	508	71,091
December ..	550	—	553	71,088

Source: Development Finance Corporation of Ceylon.

Note: (a) The Corporation commenced business on 9th May, 1956.

(b) The Corporation's financial year ends on 31st March.

MONEY AND BANKING

TABLE 28

State Mortgage Bank

Loans granted, repaid and outstanding

Period	Loans granted during the period	Capital repayments received during the period	Rupees Thousand	
			Total loans out- standing at the end of the period	
1946—47	1,665	524	4,752
1947—48	2,281	661	6,372
1948—49	2,400	639	8,133
1949—50	2,570	800	9,903
1950—51	2,645	1,062	11,485
1951—52	3,184	1,282	13,387
1952—53	4,225	1,425	16,187
1953—54	4,935	1,358	19,763
1954—55	5,380	2,541	22,602
1955—56	5,586	2,060	26,128
1956—57	12,605	2,833	35,900
1957—58	9,403	2,536	42,767
1958—59	8,628	3,016	48,380
1959—60	11,797	4,040	56,135
1960—61	4,284	4,147	56,272
1961—62	2,670	3,851	55,359
1962—63	2,900	3,782	54,477
1963—64	3,653	4,095	55,558
1964—65	3,596	3,986	53,645
1965—66	4,501	4,138	54,006
1966—67	5,022	4,644	54,425
1967—68	6,005	4,467	55,616
1968—69	8,315	4,280	58,924
1969—70	10,903	4,923	64,714
1970—71	5,947	5,058	74,893
1971—72(a)	6,137	6,116	66,347
1973(b)	6,393	4,966	70,541
1972 January	350	261	68,846
February	449	471	68,824
March	405	415	68,815
April	481	339	68,957
May	514	338	69,134
June	531	327	69,338
July	389	383	69,344
August	637	513	69,469
September*	n. a.	n. a.	n. a.
October*	n. a.	n. a.	n. a.
November*	n. a.	n. a.	n. a.
December	446	801	69,113
1973 January	393	493	69,014
February	521	467	69,068
March	370	412	69,026
April	533	221	69,338
May	479	331	69,487
June	451	371	69,567
July	500	323	69,744
August	712	384	70,072
September	548	383	70,237
October	691	570	70,357
November	632	456	70,533
December	563	555	70,541

Source: State Mortgage Bank.

Note: Until 1971 the financial year was from 1st October to 30th September.

(a) Figures relating to 1971-72 includes a period of 15 months—(1st October 1971 to 31st December 1972)

(b) Provisional

* The figures as at end September, October and November 1972 Are not available because of the strike by the employees of the state Mortgage Bank.

MONEY AND BANKING

TABLE 29

Agricultural and Industrial Credit Corporation Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944-45	3,152	192	3,344	884	3,643
1947-48	2,356	257	2,613	666	8,256
1948-49	2,813	215	3,028	438	9,890
1949-50	6,062	493	6,555	1,101	13,983
1950-51	8,599	856	9,455	3,722	19,734
1951-52	8,294	1,957	10,251	3,922	26,063
1952-53	6,702	2,170	8,872	5,946	28,989
1953-54	5,216	302	5,518	5,025	29,485
1954-55	5,351	575	5,926	4,667	30,745
1955-56	5,823	482	6,305	5,069	31,981
1956-57	3,614	405	4,018	5,368	30,631
1957-58	3,213	377	3,590	4,022	30,199
1958-59	3,434	1,104	4,538	3,831	30,906
1959-60	4,479	631	5,111	4,250	31,766
1960-61	2,640	562	3,202	4,010	30,958
1961-62	2,028	319	2,347	3,377	29,929
1962-63	2,816	632	3,449	3,789	29,589
1963-64	3,948	829	4,777	4,168	30,198
1964-65	4,701	610	5,311	3,427	32,082
1965-66	3,725	215	3,941	4,002	32,021
1966-67	2,576	951	3,527	3,903	31,645
1967-68	2,079	660	2,739	3,806	30,577
1968-69	3,615	494	4,109	3,910	30,963
1969-70	3,398	1,457	4,855	3,745	31,889
1970-71	2,690	786	3,476	4,093	31,445
1971-72 (a)	1,961	438	2,399	4,146	29,839
1973 (b)	762	287	1,049	2,650	28,295
1972 January	86	8	94	225	30,979
February	139	—	139	245	30,875
March	79	11	90	301	30,665
April	53	—	53	332	30,398
May	89	—	89	236	30,252
June	303	3	307	371	30,238
July	155	1	156	228	30,166
August	336	87	423	354	30,236
September	26	68	95	243	30,090
October	131	83	215	221	30,126
November	37	34	71	241	29,996
December	19	—	19	193	29,839
1973 January	166	2	169	213	29,808
February	32	33	65	206	29,674
March	12	4	17	252	29,447
April	54	78	132	169	29,407
May	27	4	31	202	29,239
June	45	60	105	288	29,062
July	46	30	76	247	28,892
August	106	44	150	204	28,843
September	63	3	66	225	28,686
October	109	19	128	222	28,563
November	11	—	11	193	28,423
December	91	8	99	229	28,295

Source: Agricultural and Industrial Credit Corporation.

Note: 1944-45 was the Corporation's first complete financial year of operation. Financial year of the corporation was from 1st October to 30th September till 1971. From 1972 financial year was from January to December.

(a) Figures relating to 1971-72 includes a period of 15 months (1st October 1971 to 31st December 1972).

(b) Provisional

MONEY AND BANKING

TABLE 30

Savings Deposits, Fixed Deposits and Savings Certificates

Rupees Million

End of Period	Savings Deposits				Fixed Deposits			Sav- ings Certi- ficates	Grand Total (4)+(7) +(8) (9)
	Post Office Savings Bank (1)	Ceylon Savings Bank (2)	Com- mer- cial banks (3)	Total Savings Deposits (4)	Ceylon Savings Bank (5)	Com- mer- cial banks (6)	Total Fixed Depo- sits (7)		
1949 ..	134.9	56.6	24.1	215.6	—	42.6	42.6	32.1	290.3
1954 ..	220.5	63.6	50.7	334.8	—	95.9	95.9	25.5	456.2
1959 ..	320.9	73.2	121.3	515.4	—	198.1	198.1	31.2	744.7
1960 ..	343.4	75.5	129.0	547.9	—	243.2	243.2	32.2	823.3
1961 ..	351.9	75.3	130.6	557.8	—	233.1	233.1	32.7	823.7
1962 ..	362.3	75.4	140.9	578.6	—	285.5	285.5	32.9	897.0
1963 ..	375.5	77.2	165.2	617.9	—	334.0	334.0	34.4	986.3
1964 ..	402.3	81.6	193.5	677.4	—	357.6	357.6	37.4	1,072.4
1965 ..	427.1	86.6	223.9	737.6	—	382.8	382.8	41.8	1,162.2
1966 ..	438.4	91.2	243.7	773.3	—	358.9	358.9	56.5	1,188.7
1967 ..	450.6	93.2	272.0	815.8	—	428.8	428.8	78.7	1,323.3
1968 ..	473.3	100.2	319.9	893.4	0.1	506.3	506.4	91.3	1,491.1
1969 ..	490.5	102.0	375.6	968.1	0.4	610.1	610.5	86.3	1,664.9
1970 ..	594.4	112.8	534.8	1,242.0	0.5	633.7	634.2	73.1	1,949.3
1971 ..	659.5	172.7	615.0	1,447.2	25.0	702.3	727.3	65.3	2,239.8
1972 January ..	658.2	174.2	611.8	1,444.2	27.3	705.8	733.1	64.7	2,242.0
February ..	654.7	176.7	610.3	1,441.7	28.7	689.8	718.5	64.0	2,224.2
March ..	653.7	180.0	615.7	1,449.4	30.1	684.1	714.2	63.6	2,227.2

	Savings Deposits			Fixed Deposits			Sav- ings Certi- ficates	Grand Total
	National Sav- ings Bank*	Com- mer- cial banks	Total	National Sav- ings Bank*	Com- mer- cial banks	Total		
1972 April ..	836.3	623.8	1,460.1	30.9	698.7	729.6	62.6	2,252.3
May ..	838.9	631.9	1,470.8	31.7	700.0	731.7	62.3	2,264.8
June ..	841.2	639.4	1,480.6	34.9	714.0	748.9	62.2	2,291.7
July ..	841.7	638.9	1,480.6	39.4	708.3	747.7	61.9	2,290.2
August ..	843.2	636.1	1,479.3	43.9	716.9	760.8	62.0	2,302.1
September ..	853.5	621.7	1,475.2	44.5	726.6	771.1	63.9	2,310.2
October† ..	854.2	n.a.	n.a.	46.6	n.a.	n.a.	64.5	n.a.
November ..	847.5	n.a.	n.a.	48.1	n.a.	n.a.	64.9	n.a.
December ..	913.0(a)	610.6	1,523.6(a)	53.6	914.4	968.0	65.2	2,556.8(a)
1973 January ..	912.7(a)	618.4	1,531.1(a)	59.2	792.0	851.2	65.5	2,447.8(a)
February ..	917.6(a)	626.3	1,543.9(a)	61.4	684.2	745.6	67.4	2,356.9(a)
March ..	922.3(a)	635.6	1,557.9(a)	59.9	646.8	706.7	84.2	2,348.8(a)
April ..	920.5(a)	649.6	1,570.1(a)	72.9	652.7	725.6	94.0	2,389.7(a)
May ..	932.2(a)	666.1	1,598.3(a)	74.4	624.1	698.5	94.4	2,391.2(a)
June ..	937.4(a)	678.4	1,615.8(a)	79.1	635.6	714.7	96.3	2,426.8(a)
July ..	944.0(a)	690.8	1,634.8(a)	82.1	627.4	709.5	96.6	2,440.9(a)
August ..	954.4(a)	697.2	1,651.6(a)	82.5	660.2	742.7	96.8	2,491.1(a)
September ..	959.8(a)	700.9	1,660.7(a)	89.2	662.3	751.5	97.1	2,509.3(a)
October ..	968.6(a)	716.7	1,685.3(a)	94.3	662.5	756.8	97.4	2,539.5(a)
November ..	980.4(a)	733.8	1,714.2(a)	97.6	674.0	771.6	97.7	2,583.5(a)
December ..	988.8(a)	749.6	1,738.4(a)	102.3	662.2	764.5	98.0	2,600.9(a)

Source: Central Bank of Ceylon, Post Office Savings Bank, Ceylon Savings Bank, Savings Certificates Office and National Savings Bank

(a) These figures are subject to revision

(1) End of year figures of Post Office Savings Bank and savings deposits of Ceylon Savings Bank include interest accrued on deposits.

(2) Figures of commercial banks include deposits of Government.

*The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972,

† The figures relating to commercial banks as at end of October and November are not available because of the strike.

PUBLIC FINANCE

Government Net Cash

Items	1961/62	1962/63	1963/64	1964/65	1965/66
1. NET CASH SURPLUS/DEFICIT (-)	-456.1	391.7	-461.7	-430.4	-566.0
1.1 Revenue ..	1,620.6(g)	1,593.4(g)	1,759.0(g)	1,816.4(g)	1,833.3(g)
1.2 Expenditure (a) ..	-2,076.6	-1,985.3	-2,220.7	-2,246.8	-2,399.3
1.2.1 Recurrent expenditure ..	-1,580.7(f)	-1,596.4(f)	-1,834.1(f)	-1,803.4(f)	-1,860.5(f)
1.2.2 Capital expenditure ..	-480.6	-402.3	-402.5	-471.2	-528.4
1.2.3 Expenditure chargeable to National Development Reserve ..	-0.7	-0.3	-0.2	-0.1	...
1.2.4 Unissued stores and materials (b) ..	2.4	-8.6	-5.2	2.7	-15.5
1.2.5 Advances to government departments, corporations and public officers. (b) ..	10.2	7.6	-45.9	97.9	11.3
1.2.6 Ceylon-China trade account (b) ..	-26.0	20.3	61.0	-70.4	-6.6
1.2.7 Miscellaneous (b) ..	-1.2	-5.6	6.2	-2.3	0.4
2. FINANCING OF THE DEFICIT					
2.1 Net Cash Receipts or Payments (-) resulting from loan operations and grants ..	496.3	391.3	416.3	410.9	648.4
2.1.1 Domestic non-market borrowing and repayments (including sundry loans) ..	104.5	-33.8	-1.9	50.3	112.2
2.1.1.1 Administrative borrowing ..	11.9	-0.4	-17.2	-8.6	41.7
2.1.1.2 Deposits (c) ..	86.5	-27.6	17.4	68.2	76.6
2.1.1.3 Miscellaneous funds (d) ..	4.8	0.1	2.5	-3.1	0.2
2.1.1.4 Loans to public institutions (e) ..	1.3	-5.9	-4.6	-6.2	-6.3
2.1.2 Domestic market borrowing and repayments ..	338.9	333.1	322.8	260.9	418.2
2.1.2.1 Rupee loans ..	145.0	205.0	245.0	253.1	325.0
Less contributions to sinking funds ..	35.0	38.9	44.6	51.2	58.9
110.0	166.1	200.4	201.9	266.1	
2.1.2.2 Treasury bills ..	248.0	124.1	128.4	50.5	124.3
2.1.2.3 Central Bank advances ..	-21.0(f)	36.6(f)	-19.4(f)	8.3(f)	28.3(f)
2.1.2.4 Tax reserve certificates ..	1.9	6.3	13.4	0.2	-0.5
2.1.2.3 Foreign Finance ..	52.9	92.0	95.4	99.7	118.0
2.1.3.1 Project loans ..	44.5	68.7	75.7	92.8	77.2
Less contributions to sinking funds and direct repayments of public debt from revenue ..	9.7	7.8	12.2	17.2	35.9
34.8	60.9	63.5	75.6	41.3	
2.1.3.2 Non-project (commodity) loans ..	—	—	—	—	35.2
Less repayments ..	—	—	—	—	—
2.1.3.3 Grants ..	18.1	31.1	31.9	24.1	41.5
2.2 Changes in cash balances ..	40.2	-0.4	-45.4	-19.5	82.4
2.2.1 Cash balances (including readily realisable assets) ..	40.2	-0.4	-45.4	-19.5	47.2
2.2.2 Foreign aid counterpart funds ..	—	—	—	—	35.2

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organisations. Also excludes book adjustments arising from losses on "advance account operations" incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the accounts of the government of Sri Lanka.
- (b) Indicates net change at the end of financial year.
- (c) From suitors, contractors, etc.
- (d) From Widows' and Orphans' Pension Fund, Public Service Provident Fund etc.
- (e) These loans are to the Agricultural and Industrial Credit Corporation, and the Local Loans and Development Fund.
- (f) Excludes payments to international financial organisations amounting to Rs. 0.2 million in 1961/62, 1962/63 and 1963/64 respectively, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67 and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70, Rs. 1.2 million in 1970/71 and Rs. 2.6 million in 1973 financed through special loans from the Central Bank.

TABLE 31

Surplus/Deficit (-)

Rupees Million

1966/67	1967/68	1968/69	1969/70	1970/71	1971/72	1973 (Provisional)
-606.8	-715.7	-787.6	-935.6	-1,083.3	-1294.7	-980.9
1,954.8(g)	2,156.4(g)	2,497.3(g)	2,736.4(g)	2,815.3(g)	4,102.0(g)	4,034.0(g)
-2,561.6	-2,872.1	-3,284.9	-3,672.0	-3,898.6	-5,396.7	-5,014.9
-1,895.3(f)	-2,186.2(f)	-2,384.2	-2,658.9(h)	-2,980.5(j)	-4,232.8	-3,856.7
-624.7	-714.4	-852.0(f)	-812.0(f)	-809.7(f)(j)	-1,096.4	-1,109.9(f)
...
-2.5	3.6	1.1	-21.9	-8.7	-22.1	24.7
-55.9	-70.9	-60.8	-124.9	-25.5	-22.3	123.0
15.1	95.2	12.1	-55.8	-72.7	-35.2	99.4
1.7	0.6	-1.1	1.5	-1.5	12.0	—
629.2	751.8	676.4	961.2	960.2	1438.7	918.0
72.3	9.8	52.2	15.5	140.5	248.6	251.2
40.6	1.4	-23.2	1.8	-29.2	-6.8	29.3
43.5	-9.0	69.4	7.3	153.1	253.6	209.5
-1.4	-2.6	2.2	3.4	13.6	-1.4	9.4
-10.4	20.0	3.8	3.0	3.0	3.2	3.0
348.3	551.8	270.6	719.5	585.3	834.8	506.7
340.0	350.0	340.0	552.6	595.0	650.0	760.0
67.5	75.7	85.3	93.2	107.4	169.3	196.9
272.5	274.3	254.7	459.4	487.6	480.7	563.1
75.3	248.8	-6.8	196.6	73.2	302.0	78.4
7.0(f)	30.4(f)	22.2(f)	42.6(f)	3.9(f)	40.1	33.9(f)
-6.5	-1.7	0.5	20.9	20.6	12.0	11.9
208.6	190.2	353.6	226.2	234.4	355.3	160.1
42.4	38.8	93.9	53.3	141.1(i)	116.6(i)	153.1
44.9	47.8	47.0	72.5	82.8	119.8	98.4
-2.5	-9.0	46.9	-19.2	58.3	-3.2	54.7
193.9	178.9	312.2	229.1	169.0	406.6	193.7
2.1	8.7	25.0	46.5	52.8	122.7	134.9
191.8	170.2	287.2	182.6	116.2	283.9	58.8
19.3	29.0	19.5	62.8	59.9	74.6	46.6
22.4	36.1	-111.2	25.6	-123.1	144.0	62.9
-21.5	48.4	-62.9	30.6	3.3	109.8	45.1
43.9	-12.3	-48.3	-5.0	-126.4	34.2	17.8

Source: Central Bank of Ceylon

- (g) The figures of revenue given in this Table differ from those published in the government accounts. For explanations see foot note (b) to Table 33.
- (h) Excludes a sum of Rs. 39.2 million being FEECs payable on repayments of foreign loans, which has been shown under recurrent votes in the government accounts and a further sum of Rs. 3.5 million being loss on food purchases and distribution account in respect of the financial year 1962/63. This sum of Rs. 3.5 million is included in the figure for "Advances to government departments, corporations and public officers".
- (i) Includes cash loan amounting to Rs. 100.0 million in 1970/71 and Rs. 50 million in 1971/72 from Peoples' Republic of China.
- (j) The recurrent expenditure for 1970/71 excludes a sum of Rs. 30.9 million being refund of FEECs payment to certain corporations. This amount is included under capital expenditure.

PUBLIC FINANCE

TABLE 32

Net Cash Surplus or Deficit (-)

Rupees Million

Period	Net cash receipts or payments (-) resulting from loan operations and receipts of grants		Actual cash balances	Changes in cash balances	Net cash surplus or deficit (-)	
	(i) (c)	(ii) Cumulative			(vi) = (iv) - (i) (c)	(vii) Cumulative
1952-53	..	216.5	50.9	- 15.4	- 231.9	
1953-54	..	- 35.3	49.3	- 1.6	33.7	
1954-55	..	- 39.0	137.9	88.6	127.6	
1955-56	..	12.2	148.9	11.0	1.2	
1956-57	..	175.4	127.9	- 21.0	196.4	
1957-58	..	174.7	80.4	- 47.5	222.3	
1958-59	..	351.8	18.7	- 61.7	413.4	
1959-60	..	411.6	12.7	- 6.0	417.5	
1960-61 (a)	..	462.5	12.7	-	462.5	
1961-62	..	496.3	52.9	40.2	456.1	
1962-63	..	391.3	52.5	- 0.4	391.7	
1963-64	..	416.3	7.1	- 45.4	461.7	
1964-65	..	410.9	- 12.4	- 19.5	430.4	
1965-66	..	648.4	70.0	82.4	566.0	
1966-67	..	629.2	92.4	22.4	606.8	
1967-68	..	751.8	128.5	36.1	715.7	
1968-69	..	676.4	17.3	- 111.2	787.6	
1969-70	..	961.2	42.9	25.6	935.6	
1970-71	..	960.2	- 80.1	- 123.1	- 1,083.3	
1971-72	..	1,438.7	63.9	144.0	- 1,294.7	
1973(b)	..	918.0	1.0	- 62.9	- 980.9	
1968-69	1st Qr.	121.7	121.7	165.3	36.7	- 85.0
	2nd Qr.	36.2	157.9	64.0	- 101.3	- 137.5
	3rd Qr.	154.8	312.7	1.2	- 62.8	- 217.6
	4th Qr.	363.6	676.4	17.3	- 111.2	- 347.5
1969-70	1st Qr.	114.8	114.8	34.4	17.1	- 97.7
	2nd Qr.	104.3	219.1	- 17.4	- 51.8	- 156.1
	3rd Qr.	177.1	396.2	- 17.2	0.3	- 176.8
	4th Qr.	565.0	961.2	42.9	60.0	- 505.0
1970-71	1st Qr.	223.2	223.2	209.0	166.0	- 57.2
	2nd Qr.	98.6	321.8	161.9	- 47.1	- 145.6
	3rd Qr.	218.4	540.2	21.5	- 140.5	- 358.9
	4th Qr.	420.0	960.2	- 80.1	- 101.6	- 521.6
1971-72	1st Qr.	255.9	255.9	52.2	132.4	- 123.5
	2nd Qr.	116.0	371.9	60.2	8.0	- 108.0
	3rd Qr.	144.5	516.4	12.6	- 47.7	- 192.2
	4th Qr.	248.0	764.4	-	- 12.6	- 260.6
	5th Qr.	674.3	1,438.7	63.9	63.9	- 610.4
1973	1st Qr. (b)	38.6	38.6	9.4	- 54.5	3.3
	2nd Qr. (b)	185.3	223.9	- 24.7	- 34.1	- 280.3
	3rd Qr. (b)	260.5	484.4	- 91.6	- 66.9	- 155.5
	4th Qr. (b)	433.6	918.0	1.0	92.6	- 62.9
						- 510.3
						- 980.9

Source: Central Bank of Ceylon

(ii) (v) (vii) Cumulation is by financial years (i.e. 1st Oct. to 30th Sept. upto 1970/71, 1st Oct. to 31st Dec. in 1971/72 and 1st Jan. to 31st Dec. in 1973)

(iii) Includes readily realisable assets abroad.

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from that year onwards.

(b) Provisional

(c) Excludes special loans from the Central Bank amounting to Rs. 37.0 million in 1959/60, Rs. 2.2 million in 1960/61, Rs. 0.2 million in 1961/62, 1962/63 and 1963/64, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67, and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70, Rs. 1.2 million in 1970/71 and Rs. 2.6 million in 1973 to meet payments to international financial organisations.

PUBLIC FINANCE

TABLE 33

Revenue and Expenditure of the Government of Sri Lanka (a)

Rupees Million

Period	Revenue (b)			Expenditure (c) (e)					
	Total	Government Enterprises (d)	Other	Total	Recurrent Expenditure (f)			Capital Expenditure (j) (g)	Expenditure Chargeable to National Development Reserve
					Government Enterprises (d)	Other	Total		
1956—57	1,260.5	163.0	1,097.5	1,456.9	186.8	918.4	1,105.2	213.3	5.1
1957—58	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0
1958—59	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4
1959—60	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5
1960—61(h)	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5
1961—62	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7
1962—63	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3
1963—64	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2
1964—65	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1
1965—66	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...
1966—67	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...
1967—68	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...
1968—69	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...
1969—70	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...
1970—71	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.7	—
1971—72 (i)	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—
1973 (f)	4,034.0	314.1	3,719.9	5,014.9	330.1	3,526.6	3,856.7	1,109.0	—
1974 (k)	4,114.5	346.1	3,768.4	5,456.6	343.7	3,574.9	3,918.6	1,438.0	100.0

See foot-notes at the end of Appendix II.

Source: Central Bank of Ceylon.

PUBLIC FINANCE

Revenue of the

Heads of Revenue	1970/71
1. Customs	549.6
2. Port, harbour, wharf, warehouse and other dues	50.6
3. Excise (a)	802.8
4. Income tax, estate duty, stamps, etc.,	510.6
5. Licences and internal revenue not otherwise classified (b)	36.2
6. Fees of court or office and payment for specific services (c)	43.8
7. Health services	8.3
8. Reimbursements	30.2
9. Postal and telecommunication services	86.0
10. Interest, annuities, dividends, etc.,	76.4
11. Miscellaneous receipts	109.4
12. Land revenue	13.5
13. Land sales	4.6
14. Receipts from the sale of Foreign Exchange Entitlement Certificates	376.8
15. Railway	116.3
 Total	 2,815.3 (d)

(a) Includes the tea tax and the turnover tax.

(b) Includes the licence fees on imports which are under licence, the receipts from the national lottery and the foreign exchange tax.

(c) Includes arrears of the registration of professions and businesss tax and the visa tax introduced in the 1960/61 budget. Registration of professions and business tax ceased to be in force from 15th March, 1964 and the visa tax, from 13th November, 1965. The visa tax has now been re-introduced with effect from the financial year 1970/71.

TABLE 34

Government of Sri Lanka

Rupees Million

1971/72*	1973			1974
	Approved Estimates	Revised Estimates	Actual (Provisional)	Approved Estimates
618.4	572.3	599.7	612.4	691.9
68.0	57.7	50.5	47.4	47.9
1,360.0 (e)	1,203.0(e)	1,164.5(e)	1,220.5(e)	1,262.8(e)
657.6	457.8	750.2	803.8	559.0
55.2	50.1	58.5	44.9	47.3
52.7	37.7	45.1	56.2	42.1
16.4	14.5	13.3	13.6	13.6
34.4	30.9	32.1	35.2	31.7
132.7	122.9	118.8	114.6	125.7
103.1	116.4	112.0	114.6	89.3
134.8	109.9	133.2	140.6	118.9
18.0	20.3	16.7	22.1	18.2
2.6	4.1	4.1	2.5	4.1
670.1	943.3	774.0	673.7	890.0
177.9	139.5	147.0	149.8	172.0
4,102.0(d)	3,880.4	4,019.7	4,034.0(d)	4,114.5.

Source: Ceylon Government Treasury.

(d) The figures of revenue for 1970/71, 1971/72 and 1973 differ from the published figures in the government accounts due to the reasons given in footnote (b) of Table 33.

(e) Includes "Profits from sale of food stuffs" amounting to Rs. 53.8 million, Rs. 102.9 million, Rs. 37.7 million, Rs. 10.0 million and Rs. 123.9 million in the figures for 1971/72, 1973 (Approved Estimates), 1973 (Revised Estimates) 1973, (Actual Provisional) and 1974 (Approved Estimates) respectively.

* For a period of 15 months.

PUBLIC FINANCE

Voted Expenditure of

Ministry	Recurrent Expenditure (Total of Votes 1, 2, 4 and 6			
	Actual 1971/72*	Approved Estimates 1973	Supple- mentary Provision 1973	Total Provision 1973
1. His excellency the President, Prime Minister, Supreme Court judges etc. not falling under ministries ..	18.6	17.7	—	17.7
2. Ministry of Defence & External Affairs ..	316.8	273.3	18.6	291.9
3. Ministry of Planning and Econ. Affairs ..	16.3	20.2	—	20.2
4. Ministry of Plan Implementation ..	—	—	0.4	0.4
5. Ministry of Irrigation, Power and Highways ..	153.3	138.1	16.2	154.3
6. Ministry of Foreign and Internal Trade ..	870.0	736.1	0.2	736.3
7. Ministry of Education ..	668.3	570.4	19.7	590.1
8. Ministry of Shipping and Tourism ..	48.0	41.0	—	41.0
9. Ministry of Labour ..	12.7	12.4	0.3	12.7
10. Ministry of Public Administration, Local Govt. and Home Affairs ..	464.4	381.8	24.9	406.7
11. Ministry of Industries and Scientific Affairs ..	22.2	19.2	—	19.2
12. Ministry of Finance ..	652.1	767.4	31.1	798.5
13. Ministry of Communications ..	205.2	169.2	17.8	187.0
14. Ministry of Plantation Industry ..	1.6	4.3	—	4.3
15. Ministry of Justice ..	59.1	48.4	1.8	50.2
16. Ministry of Agriculture and Lands ..	140.3	135.2	50.0	185.2
17. Ministry of Fisheries ..	5.7	6.0	—	6.0
18. Ministry of Housing and Construction ..	20.7	20.8	—	20.8
19. Ministry of Posts and Telecommunication ..	142.5	138.1	1.3	139.4
20. Ministry of Health ..	320.0	271.2	5.0	276.2
21. Ministry of Information and Broadcasting ..	43.2	25.5	8.3	33.8
22. Ministry of Social Services ..	43.1	35.9	1.4	37.3
23. Ministry of Cultural Affairs ..	4.3	3.8	0.1	3.9
24. Ministry of Parliamentary Affairs and Sports ..	3.7	3.7	0.2	3.9
25. Ministry of Constitutional Affairs ..	0.5	0.3	—	0.3
Total ..	4,232.8	3,840.0	197.1	4,037.1

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.

* For a period of 15 months.

TABLE 35

the Government of Sri Lanka (a)

Rupees Million

and Recurrent Projects)		Capital Expenditure (Total of votes 3, 5 and 7 and Capital Projects)					
Actual (pro- visional) 1973	Approved Estimates 1974	Actual 1971/72*	Approved Estimates 1973	Supple- mentary Provision 1973	Total Provision 1973	Actual (pro- visional) 1973	Approved Estimates 1974
15.8	20.3	0.1	...	—	—	...	0.1
274.8	251.6	51.8	21.0	2.3	23.3	16.5	17.6
17.7	19.4	32.5	29.4	15.0	44.4	39.2	187.7
0.2	0.9	—	—	0.1	0.1
144.8	115.0	310.9	410.1	10.4	420.5	325.4	324.0
734.7	613.9	4.0	13.2	1.5	14.7	6.8	11.3
581.6	602.2	43.4	40.6	—	40.6	28.7	33.5
40.1	44.2	40.3	42.1	—	42.1	40.4	35.4
11.8	12.5	2.6	0.6	0.1	0.7	0.3	0.8
401.7	407.9	28.7	28.7	0.7	29.4	25.3	31.1
18.3	19.9	97.8	135.4	7.2	142.6	129.7	130.8
708.6	883.3	66.4	88.9	38.5	127.4	117.2	73.0
176.9	180.2	36.3	71.8	—	71.8	53.9	90.9
2.3	4.4	54.9	84.3	1.4	85.7	58.2	189.9
49.0	51.6	0.8	0.6	...	0.6	0.5	0.8
179.5	140.9	162.5	162.5	17.3	179.8	155.6	114.5
4.8	5.8	28.3	19.1	—	19.1	11.1	42.8
18.8	22.7	81.3	74.8	1.6	76.4	59.6	55.8
132.3	142.7	25.8	37.5	—	37.5	28.8	61.8
268.4	297.6	6.4	11.3	1.5	12.8	5.1	16.9
31.4	33.0	11.1	7.5	1.0	8.5	3.9	17.3
35.3	38.7	0.1	0.1	—	0.1	0.4	0.1
3.6	5.7	2.3	2.5	—	2.5	2.5	1.1
3.7	3.8	8.2	2.6	—	2.6	0.8	0.8
0.2	0.3	—	—	—	—	—	—
3,856.3	3,918.6	1,096.4	1,284.7	98.6	1,383.3	1,109.9	1,438.1

Source: Central Bank of Ceylon.

PUBLIC FINANCE

Receipts and Payments of the

Receipts	1964-65	1965-66	1966-67
1. Current receipts			
1.01 Charges and sales ..	1,968.0	2,011.1	2,179.7
1.02 Income from property ..	45.0	70.7	65.5
1.03 Net surplus of financial enterprises ..	6.2	6.8	67.7
1.04 Depreciation of fixed assets of trading enterprises ..	2.2	1.8	61.8
1.05 Interest and dividends received ..	n.a.	n.a.	n.a.
1.05.1 From local government ..	17.6	11.4	13.9
1.05.2 From corporations and public companies ..	—	—	—
1.05.3 Within central government ..	14.4	8.3	10.0
1.05.4 From other sectors ..	2.0	1.8	2.6
1.06 Social security contributions ..	1.2	1.3	1.3
1.07 Taxes from personal income } ..	12.5	12.8	15.3
1.08 Taxes on corporate income } ..	295.9	277.6	312.3
1.09 Other transfers from income account of households ..	10.5	15.2	19.1
1.10 Taxes on production & expenditure ..	1,302.0	1,309.0	1,430.1
1.10.1 General sales and turnover taxes ..	46.2	40.9	72.2
1.10.2 Selective sales taxes ..	185.4	172.7	199.2
1.10.3 Import duties ..	435.9	476.9	544.3
1.10.4 Receipts from sale of FEECs ..	—	—	—
1.10.5 Export duties ..	251.7	220.6	182.7
1.10.6 Taxes on foreign exchange ..	5.0	0.1	—
1.10.7 Licence taxes ..	86.9	53.2	41.9
1.10.8 Property transfer taxes ..	15.4	16.6	19.5
1.10.9 Surplus of government monopolies ..	90.0	118.0	106.8
1.10.10 Receipts from food sales ..	185.5	210.0	263.6
1.11 Transfers from local government for current expenditure ..	—	—	0.4
1.12 Current transfers from abroad ..	1.8	0.3	0.1
1.13 Reimbursements from public corporations ..	3.7	4.1	3.4
1.14 Gross receipts from trading enterprises ..	270.6	301.4	310.1
1.14.1 Port, harbour, wharf, warehouse & other dues ..	29.1	33.8	33.8
1.14.2 Postal and telecommunication services ..	49.6	54.8	56.9
1.14.3 Broadcasting department revenue ..	4.0	4.1	1.0
1.14.4 Railway revenue ..	114.7	117.3	120.3
1.14.5 Department of government electrical undertakings ..	69.7	83.9	93.2
1.14.6 Others ..	3.5	7.5	4.9
2. Capital receipts	463.8	597.9	644.9
2.01 Sales of existing capital goods ..	0.1	...	0.2
2.02 Transfers from capital account of domestic sectors ..	27.5	23.4	22.5
2.02.1 Death duties ..	7.1	10.6	8.8
2.02.2 Other capital taxes ..	20.4	12.8	13.7
2.02.3 Other ..	—	—	—
2.03 Capital transfers from abroad (grants) ..	24.1	41.5	19.3
2.04 Repayments of direct loans and advances ..	5.8	8.5	15.4
2.04.1 Local government ..	0.2	0.1	0.1
2.04.2 Corporations ..	1.0	0.9	8.7
2.04.3 Other ..	4.6	7.5	6.6
2.05 Direct borrowing ..	386.8	606.9	609.9
2.05.1 Central Bank ..	-39.5	179.7	125.7
2.05.2 Commercial banks ..	57.2	-17.4	-74.4
2.05.3 Private non-bank ..	243.2	255.9	297.0
2.05.4 Non-market borrowing ..	50.3	112.2	72.3
2.05.5 Abroad ..	75.6	76.5	189.3
2.06 Decline in cash balances and foreign aid counterpart funds ..	19.5	-82.4	-22.4
3. Total receipts	2,431.8	2,609.0	2,824.6

(a) See foot-notes at the end of Appendix II.

TABLE 36

Government of Sri Lanka (a)

Rupees Million

1967-68	1968-69	1969-70	1970-71	1971-72*	1973 (Provisional)	1974 (Approved Estimates)
2,404.1	2,752.0	2,924.8	2,835.8	4,032.1		4,031.0
53.2	53.1	54.4	73.5	121.8		72.6
7.4	7.7	17.7	13.6	18.2		21.6
2.2	2.2	3.3	3.1	1.6		1.6
n.a.	n.a.	n.a.	n. a.	—		—
21.2	18.8	41.5	81.0	109.3		96.2
—	—	—	—	—		—
15.0	11.5	31.4	71.4	95.3		83.2
4.5	5.4	7.9	6.4	8.3		9.0
1.7	1.9	2.1	3.2	5.7		4.0
16.0	16.4	16.8	17.9	23.3		18.6
317.6	343.9	441.1	444.1	565.1		470.0
21.2	26.7	21.4	19.9	26.8		18.2
1,624.0	1,905.1	2,036.4	1,870.0	2,737.7		2,928.4
79.2	111.0	247.4	341.1	512.7		525.0
238.7	278.3	275.8	302.2	476.1		410.8
514.0	460.2	306.5	282.2	322.9		293.6
77.0	285.2	446.0	395.8	670.1		890.0
264.5	300.3	327.2	265.9	291.9		400.0
—	—	—	—	—		—
37.8	41.4	40.3	45.8	66.5		61.3
20.4	22.0	22.2	10.1	31.5		27.6
110.0	110.3	124.4	149.0	304.6		196.2
282.4	296.4	246.6	77.9	61.4		123.9
0.6	0.9	1.6	0.8	2.0		2.2
1.6	0.1	0.2	2.6	—		—
3.9	5.5	6.8	5.4	2.8		2.6
335.2	371.6	283.6	303.9	423.5		399.0
36.3	41.0	44.4	50.6	68.0		47.9
64.0	69.5	72.9	84.9	130.8		124.2
—	—	—	—	—		—
124.6	131.0	139.9	139.8	211.3		200.8
105.9	115.0	1.8	2.4	—		1.1
4.4	15.1	24.5	26.1	13.3		25.0
—	—	—	—	—		—
748.5	826.1	990.3	1,138.0	1,371.2		987.1
...	0.1	0.1		0.1
23.2	28.7	29.2	40.3	43.3		39.0
9.0	14.3	12.0	14.4	15.7		12.0
14.2	14.4	17.2	25.9	27.6		27.0
...	—	—	—	—		—
29.0	19.5	62.8	59.9	74.6		n.a.
9.6	9.8	25.5	14.3	33.0		44.5
...	...	—	—	3.2		3.5
—	—	15.1	8.3	29.8		41.0
9.6	9.8	10.4	6.0	—		...
722.8	656.9	898.4	900.3	1,364.1		903.5
302.1	114.9	376.4	-160.9 }	210.2		152.7
1.4	-46.8	77.1	267.7 }	72.7		431.8
248.3	202.5	266.0	478.5	551.9		50.0
9.8	52.2	15.5	140.5	248.6		269.0
161.2	334.1	163.4	174.5	280.7		—
-36.1	111.2	-25.6	123.1	-144.0		—
3,152.6	3,578.1	3,915.1	3,973.8	5,403.3		5,018.1

Source: Central Bank of Ceylon.

PUBLIC FINANCE

Receipts and Payments of the

Payments	1964-65	1965-66	1966-67
4. Current payments	1895.8	1996.8	2096.7
4.01 Purchase of goods and services	1097.5	1129.0	1184.5
4.01.1 Administration	263.2	279.3	291.3
(a) Civil administration	202.2	214.3	224.6
(b) Defence	61.0	65.0	66.7
4.01.2 Social services	490.6	499.0	528.6
(a) Education	323.5	324.5	338.1
(b) Health	148.5	156.4	168.4
(c) Housing	1.2	1.3	1.4
(d) Special welfare services	11.1	11.1	11.9
(e) Community services	6.3	5.7	8.8
4.01.3 Economic services	104.5	98.6	104.2
(a) Agriculture and irrigation	53.9	46.4	51.3
(b) Fisheries	2.1	1.5	1.7
(c) Manufacture and mining	11.7	11.7	14.3
(d) Trade	15.6	16.3	16.3
(e) Communication	21.2	22.7	20.6
4.01.4 Gross payments of trading enterprises	235.7	248.6	256.7
4.01.5 Intra-governmental payments	3.5	3.5	3.7
4.02 Transfer payments	798.3	867.8	912.2
4.02.1 To private current accounts	743.3	806.5	800.0
(a) Subsidies	461.8	505.2	487.3
of which: Food subsidy	(446.6)	(487.4)	(465.5)
(b) Interest on public debt	105.9	123.2	143.5
(c) Pensions	126.9	125.1	128.7
(d) Households	48.7	53.0	40.5
4.02.2 Other transfers	55.0	61.3	112.2
(a) Domestic	53.4	59.4	107.8
(i) To local authorities	40.4	44.3	44.3
(ii) To public corporations	—	2.5	1.0
(iii) To other institutions	13.0	12.6	62.5
(b) Abroad	1.6	1.9	4.4
5. Capital payments	535.4	589.7	695.4
5.01 Acquisition, construction and maintenance of real assets	345.8	365.3	420.0
5.01.1 Civil administration	7.0	7.7	11.9
5.01.2 Social services	73.9	58.7	79.6
(a) Education	31.0	22.0	26.5
(b) Health	18.3	16.6	20.9
(c) Housing	18.8	14.2	26.0
(d) Special welfare services	3.3	2.9	2.1
(e) Community services	2.5	3.0	4.1
5.01.3 Economic services	264.9	298.9	328.5
(a) Agriculture and irrigation	79.3	95.6	110.7
(b) Fisheries	1.3	3.7	0.1
(c) Manufacture and mining	9.9	10.5	7.9
(d) Trade	3.0	2.8	1.9
(e) Communication	121.8	136.7	161.0
(f) Power	49.6	49.6	46.9
5.02 Capital transfers	162.7	189.3	240.3
5.02.1 Domestic	162.7	189.3	240.2
(a) To local authorities	7.7	11.3	13.1
(b) To public corporations	147.1	151.5	198.9
(c) To other	7.9	26.5	28.2
5.02.2 Abroad	0.1
5.03 Acquisition of financial assets	26.9	35.1	35.1
6. Net payment on account of operations financed through advance accounts	0.5	22.7	32.5
7. Total payments	2431.8	2609.0	2824.6

(a) See foot notes at the end of Appendix II.

(b) Includes unallocable FEEC expenditure amounting to Rs. 40.1 million under current payments in 1969/70 and Rs. 16.0 million under current payments and Rs. 1.6 million under capital payments for 1970/71, Rs. 15.0 million under current payments and Rs. 7.5 million under capital payments in 1971/72 and Rs. 7.0 million under current payments and Rs. 9.5 million under capital payments for 1974.

TABLE 36 (Contd.)

Government of Sri Lanka(a)

Rupees Million

1967-68	1968-69	1969-70	1970-71	1971-72*	1973 (Provisional)	1974 (Approved Estimates)
2392.4	2617.1	2824.5 (b)	3096.7 (b)	4084.8 (b)		3890.3 (b)
1329.7	1411.2	1527.8	1659.0	2240.0		2089.0
331.9	343.2	410.4	504.8	724.5		694.0
255.5	260.5	318.4	329.2	521.4		565.3
76.4	82.7	92.0	175.6	203.1		128.7
596.8	642.9	732.9	746.6	1000.1		903.0
377.1	410.6	472.4	483.4	649.1		579.3
196.1	210.0	235.7	238.1	317.4		287.9
1.6	1.5	1.9	2.2	2.8		3.7
12.8	12.9	14.2	13.9	18.8		19.3
9.2	7.9	8.7	9.0	12.0		12.8
109.0	120.1	130.3	151.9	181.3		181.0
51.8	57.0	66.5	75.0	88.2		100.7
1.9	1.9	2.3	4.7	4.9		5.2
13.7	17.7	18.1	22.8	22.3		22.0
17.5	17.0	19.2	19.7	27.1		23.0
24.1	26.5	24.2	29.7	38.8		30.1
288.1	301.0	249.9	251.0	327.0		303.2
3.9	4.0	4.3	4.7	7.1		7.8
1062.7	1205.9	1256.6	1421.7	1829.8		1794.3
975.7	1081.3	1121.6	1277.0	1681.0		1582.2
610.3	673.6	622.3	664.9	783.5		630.2
(578.7)	(625.2)	(573.8)	(614.1)	(718.8)		(584.0)
166.5	206.2	253.3	336.5	515.9		601.9
154.9	161.1	182.9	224.8	316.9		279.4
44.0	40.4	63.1	50.8	64.7		70.7
87.0	124.6	135.0	144.7	148.8		212.1
84.1	120.9	127.7	140.2	141.7		205.9
52.5	61.9	58.9	60.2	76.2		66.8
6.6	12.4	12.4	23.9	28.2		49.6
25.0	46.6	56.4	56.1	37.3		89.5
2.9	3.7	7.3	4.5	7.1		6.2
DATA NOT AVAILABLE						
789.2	909.8	883.1	799.6	1140.2		1465.5
493.9	526.2	518.0	436.5 (b)	678.9 (b)		931.2 (b)
13.1	16.7	19.4	21.6	52.7		53.2
93.8	112.9	120.6	103.1	165.5		158.9
33.1	31.6	40.1	43.6	61.7		53.6
24.5	37.5	38.0	27.7	32.2		52.8
30.6	35.8	34.1	14.0	31.9		39.0
2.3	2.7	2.6	3.4	10.3		1.3
3.3	5.3	5.8	14.4	29.4		12.2
387.0	396.6	378.0	310.2	453.2		709.6
140.0	168.1	172.8	131.5	166.0		330.7
0.1	0.1	1.0	3.3	5.4		28.9
24.2	5.0	8.8	5.0	11.6		21.5
3.4	13.9	7.0	19.5	18.9		8.8
154.9	170.0	185.1	150.9	251.3		319.7
64.4	39.5	3.3	—	—		—
267.9	332.4	319.5	320.3	382.7		448.5
267.8	332.3	319.4	320.2	382.6		445.7
13.0	14.0	15.5	15.5	18.8		15.2
210.1	285.6	282.8	281.4	322.6		395.8
44.7	32.7	21.1	23.3	41.2		34.7
0.1	0.1	0.1	0.1	0.1		2.8
27.4	51.2	45.6	42.8	78.6		85.8
— 29.2	51.3	207.5	77.5	178.3		100.0
3152.6	3578.1	3915.1	3973.8	5403.3		5455.8 (c)

Source: Central Bank of Ceylon.

(e) The total estimated payments exceed the total estimated receipts because the figures of payments have not been adjusted for anticipated under-expenditure of 2 per cent under recurrent expenditure and 25 per cent under capital expenditure, in all amounting to Rs. 437.7 million.

* For a period of 15 months.

PUBLIC FINANCE

Sources of Finance for

Items	1968-69		1969-70	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus or deficit (-) (b) ..	134.9	15.3	100.3	11.4
2. Revenue from taxes on capital and from the sale of existing capital goods ..	28.7	3.1	29.2	3.3
3. Repayment of direct loans and advances ..	9.8	1.1	25.5	2.9
4. Capital transfers from abroad ..	19.5	2.1	62.8	7.1
5. Direct borrowing from abroad ..	334.1	36.6	163.4	18.5
6. Net domestic borrowing ..	322.8	35.4	735.0	83.2
7. Decline in cash balances and net payment on advance account operations ..	59.9	6.3	-233.1	-26.4
Total capital expenditure ..	909.8	100.0	883.1	100.0

- (a) The figures of capital expenditure in this Table and Table 36 are not synonymous with the capital expenditure shown in the government accounts. Capital expenditure here includes capital elements in recurrent votes (1, 2, 4, and 6) and projects, but excludes current elements in capital votes (3, 5, and 7) and projects.
- (b) Current account surplus or deficit is the excess or shortfall of current receipts over current payments. See Table 36 for details of current receipts and payments.
- (c) Data in Table 36 show a current account surplus of Rs. 140.7 million. The surplus of Rs. 234.1 million shown in this Table is derived after allowing for anticipated under expenditure on current payments.

TABLE 37

Capital Expenditure (a)

1970 - 71		1971 - 72		1973 (Provisional)		1974 (Approved Estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
- 257.5	- 32.2	- 51.7	- 4.5			234.1(c)	20.8
40.4	5.1	43.4	3.8			39.1	3.5
14.3	1.8	33.0	2.9			44.5	4.0
59.9	7.5	74.6	6.5			n.a.	n.a.
174.5	21.8	280.7	24.6			269.0(d)	24.0
725.8	90.8	1083.4	95.0			634.5	56.6
42.2	5.2	- 323.3	- 28.3			- 100.0	- 8.9
799.6	100.0	1140.2	100.0			1121.2(e)	100.0

Source: Central Bank of Ceylon.

(d) Including capital transfers from abroad.

(e) Capital expenditure on the basis of the gross provision in the estimates amounts to Rs. 1465.5 million. However, when under-expenditure on capital payments is allowed for, the net capital expenditure amounts to Rs. 1121.2 million.

PUBLIC FINANCE

Composition of

End of period	EXTERNAL DEBT (i)								
	Sterling Loans			Project Loans		Commodity Loans (d)	Total		
	Gross	Sinking Funds (b)	Net	I.B.R.D. Loans	Other (c)		Gross	Net	
September	1948	125.4	43.1	82.3	-	-	125.4	82.3	
	1949	125.4	45.3	80.1	-	-	125.4	80.1	
	1950	125.4	49.7	75.7	-	-	125.4	75.7	
	1951	125.4	52.2	73.3	-	-	125.4	73.3	
	1952	125.4	52.9	72.5	-	-	125.4	72.5	
	1953	125.4	59.8	65.7	-	-	125.4	65.7	
	1954	192.1	66.0	126.1	-	-	192.1	126.1	
	1955	192.1	64.3	127.8	12.9	-	205.0	140.7	
	1956	192.1	67.4	124.7	19.3	-	211.4	144.0	
	1957	192.1	72.8	119.3	39.6	...	231.7	158.9	
	1958	192.1	82.7	109.4	57.4	8.3	257.8	175.1	
	1959	178.6	77.8	100.8	60.9	32.5	277.5	199.7	
	1960	167.9	70.9	97.0	67.2	42.5	16.1	293.7	222.8
	1961	167.9	76.4	91.5	76.4	42.9	19.8	307.0	230.6
	1962	167.9	86.1	81.8	102.1	55.4	19.8	345.2	259.1
	1963	167.9	95.6	72.3	123.3	96.1	19.8	407.1	311.5
	1964	107.9	38.6	69.3	134.7	147.2	22.3	412.1	373.5
	1965	107.9	42.7	65.2	139.7	218.3	23.4	489.3	446.6
	1966	83.3	27.7	55.6	138.4	251.9	75.2	548.8	521.1
	1967	83.3	31.3	52.0	138.1	242.7	275.2	739.3	708.0
	1968	89.3	35.9	53.3	164.3	289.1	531.6	1,074.3	1,038.3
	1969	89.3	38.1	51.1	156.0	345.7	784.7	1,375.7	1,337.5
	1970	71.4	27.5	43.9	146.7	374.8	985.5	1,578.4	1,550.9
	1971	71.4	32.6	38.9	163.8	446.1	1,118.8	1,800.1	1,767.6
December	1972	78.0	40.0	38.0	131.0	574.5	1,609.0	2,392.5	2,352.5
	1973	78.0	44.8	33.2	125.7	730.3	1,861.3	2,795.3	2,750.5

Note: Data for all years except 1972 relate to financial years ending on 30th of September.

Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October 1971 to December 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 560.9 million, Rs. 38.9 million, Rs. 17.1 million and Rs. 16.3 million respectively at the end of December, 1973, National Housing Debentures Rs. 71,000,000 less sinking funds Rs. 22,516,125 = Rs. 48,483,875, State Mortgage Bank Debentures Rs. 32,250,000 and suppliers' credit negotiated by government departments are also excluded. The liability in respect of these suppliers' credits amounted to Rs. 194.1 million as at the end of December, 1973.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, Peoples' Republic of China, Federal Peoples' Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish Peoples' Republic, German Democratic Republic, India, I.D.A. and A.D.B.
- (d) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, Peoples' Republic of China, U.S.S.R. and Italy. The difference between these figures and those appearing in Table 43 is explainable mainly in terms of lags in recording transactions.

TABLE 38

Public Debt (a)

Rupees Million

DOMESTIC DEBT							TOTAL	
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (f)	Other (g) (h)	Total	
Gross	Sinking Funds (b) (e)	Net					Gross	Net
367.5	47.3	320.2	24.0	-	-	-	391.5	344.2
423.7	59.9	363.8	16.2	-	-	-	439.9	380.0
436.0	70.0	366.0	78.6	-	14.3	-	528.9	458.9
582.0	110.3	471.7	30.0	-	14.2	-	626.2	515.9
684.3	123.4	560.9	92.5	-	72.0	2.7	851.5	728.1
730.5	117.5	612.9	184.0	-	70.5	58.6	1,043.6	926.0
782.1	127.1	655.0	105.0	-	65.8	-	952.9	825.8
829.3	135.9	693.4	60.0	-	-	-	889.3	753.4
881.9	151.3	730.7	68.0	-	-	-	949.9	798.7
961.8	167.8	794.0	65.0	9.1	96.3	-	1,132.2	964.4
1,006.8	200.6	806.2	140.0	8.3	82.5	-	1,237.6	1,037.0
1,101.8	234.6	867.3	320.0	14.1	123.6	-	1,559.5	1,325.0
1,216.8	246.6	970.1	550.0	6.2	163.7	-	1,936.7	1,690.0
1,396.6	241.9	1,154.7	750.0	10.9	186.5	-	2,234.7	2,102.1
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	-	2,693.7	2,429.8
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...	3,030.2	2,753.9
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8
5,812.2	1054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3
							11,379.9	10,280.8

Source: Central Bank of Ceylon

(e) Includes supplementary sinking funds.

(f) Includes special loans granted by the Central Bank to the government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act. No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the government in August, 1950 to meet its obligations to the I.B.R.D. The government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959. At the end of December, 1973 such special loans amounted to Rs. 95.8 million.

(g) Loans from semi-government agencies.

(h) From September, 1963 onwards this column shows the value of National Development Bonds issued and outstanding.

(i) The figures of foreign debt as at the end of September, 1968 and 1969 have been adjusted to take account of the devaluation of the Ceylon Rupee on 22nd November, 1967.

PUBLIC FINANCE

**Ownership of
(as at end of**

		1957/58	1958/59	1959/60	1960/61	1961/62
1. Domestic	..	1,237.6	1,559.5	1,936.7	2,344.7	2,695.7
1.1 Central Bank	..	225.0	402.3	677.8	884.3	1,046.5
1.2 Commercial banks	..	288.5	290.5	293.2	330.2	394.8
1.3 Co-operative banks (a)	..	5.4	6.9	9.3	11.4	8.2
1.4 Savings institutions (b)	..	310.1	341.5	358.6	381.5	393.5
1.5 Sinking funds (c)	..	104.6	149.0	186.3	191.0	214.2
1.6 Insurance funds (d)	..	61.4	78.2	89.9	105.1	115.2
1.7 Provident and pension funds (e)	..	98.3	126.9	189.9	279.1	363.5
1.8 Official funds (f)	..	96.9	111.8	87.2	88.9	92.1
1.9 Private businesses and individuals (g)	..	47.4	52.4	44.5	72.5	65.5
2. Foreign (h)	..	257.8	277.5	293.7	307.0	345.2
3. Total	..	1,495.4	1,837.0	2,230.4	2,651.0	3,038.9

Note: Data for all years except 1971/72 relate to financial years ending on 30th of September.
Data for 1971/72 relates to a period of 15 months from October 1971 to December 1972.
The fiscal year coincides with calendar year with effect from 1973.

- (a) Co-operative provincial banks and other co-operative banks.
- (b) The Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund. The National Savings Bank w. e. f. April, 1972.
- (c) The Public Debt Sinking Funds (the Joint Investment Fund w. e. f. September, 1971) and National Housing Sinking Funds.
- (d) The Insurance Corporation of Ceylon and insurance companies.
- (e) Trusts, benevolent, pension and provident funds and the Employees' Provident Fund.

TABLE 39

Public Debt
 financial year)

										Rupees Million
1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	1969/70	1970/71	1971/72	1973
3,030.2	3,375.3	3,695.5	4,194.5	4,582.2	5,196.5	5,513.0	6,294.8	6,602.8	7,926.2	8,584.6
1,202.9	1,345.6	1,327.6	1,528.5	1,656.3	1,960.9	2,078.3	2,457.2	2,297.5	2,507.6	2,624.2
416.7	489.4	446.7	429.2	354.8	356.2	309.5	386.5	656.0	728.8	493.3
9.7	9.7	7.0	7.0	7.3	7.2	7.2	7.0	6.5	6.5	6.5
408.2	437.1	475.0	512.0	600.7	642.3	642.9	653.9	834.6	951.9	1,164.9
229.6	279.6	367.0	449.8	510.8	592.7	655.6	751.5	887.7	1,042.6	1,258.0
137.5	174.1	219.7	276.1	324.1	381.2	427.1	481.5	540.3	597.3	681.2
456.3	543.9	642.3	758.1	884.6	1,006.9	1,137.1	1,281.2	1,468.6	1,733.5	1,960.0
98.4	111.5	125.3	127.3	142.9	149.9	153.7	158.4	163.2	215.2	260.5
70.8	84.4	84.9	106.3	100.5	99.2	101.5	117.5	127.8	142.6	136.0
407.1	412.1	489.3	548.8	739.3	1,074.3	1,375.5	1,578.4	1,800.2	2,392.5	2,795.3
3,437.3	3,787.4	4,184.8	4,743.3	5,321.5	6,270.8	6,888.7	7,873.2	8,782.5	10,318.7	11,379.9

Source: Central Bank of Ceylon

- (f) The central government, local authorities, departmental and other official funds and state corporations. Also includes the Rupee securities held by foreign governments which amounted to Rs. 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.
- (g) The figures include the value of National Development Bonds which was negligible at end of September 1963, Rs. 0.1 million at end of September 1964 to 1970 and Rs. 0.2 million at end of September 1971.
- (h) Represents the foreign debt component of Table 38.

PUBLIC FINANCE

Prices and Yields of Selected

End of Month	3½% Loan 1975-80 (b)			3½% Loan 1980/84' B' Series (c)			
	Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		
		Earliest Date	Latest Date		Earliest Date	Latest Date	
1972	January ..	66.82	14.62	8.69	58.89	10.92	9.02
	February ..	67.28	14.66	8.68	59.04	10.94	9.02
	March ..	67.33	14.88	8.67	59.19	10.96	9.02
	April ..	67.59	15.00	8.66	59.40	10.98	9.01
	May ..	67.85	15.00	8.65	59.55	11.00	9.01
	June ..	68.07	15.00	8.65	59.71	11.02	9.01
	July ..	68.33	—	8.64	59.91	11.04	9.00
	August ..	68.59	—	8.63	60.06	11.06	9.00
	September ..	68.86	—	8.62	60.22	11.08	9.00
	October ..	69.12	—	8.61	60.43	11.10	8.99
	November ..	69.40	—	8.60	60.65	11.10	8.98
	December ..	69.62	—	8.60	60.85	11.14	8.97
1973	January ..	69.89	—	8.59	61.06	11.14	8.96
	February ..	70.15	—	8.58	61.27	11.16	8.95
	March ..	70.42	—	8.57	61.43	11.20	8.95
	April ..	70.70	—	8.56	61.66	11.20	8.94
	May ..	70.97	—	8.55	61.87	11.22	8.93
	June ..	71.21	—	8.55	62.09	11.24	8.92
	July ..	71.48	—	8.54	62.31	11.26	8.91
	August ..	71.76	—	8.53	62.53	11.28	8.90
	September ..	72.04	—	8.52	62.70	11.32	8.90
	October ..	72.32	—	8.51	62.92	11.34	8.89
	November ..	72.60	—	8.50	63.14	11.36	8.88
	December ..	72.93	—	8.48	63.37	11.38	8.87

- (a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transactions prices quoted in the official list of the Colombo Brokers' Association. The Colombo Brokers' Association quotes prices of stocks in Rupees and cents since 1964.
- (b) Loan floated in December, 1955 and repayable between 16th December, 1975 and 16th December, 1980.
- (c) Loan floated in September, 1959 and repayable between 15th September, 1980 and 15th September, 1984.

TABLE 40

Government Securities (a)

4½% Loan, 1985-89 'H' Series (d)			5½% Loan, 1989-93(e)			6½% Loan, 1991-95 (f)		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earliest Date	Latest Date
59·01	10·02	9·23	64·76	9·77	9·35	72·75	9·66	9·42
59·14	10·00	9·22	64·80	9·76	9·35	72·78	9·66	9·42
59·22	10·00	9·22	64·85	9·76	9·35	72·81	9·67	9·42
59·36	10·00	9·21	64·96	9·74	9·34	72·91	9·66	9·41
59·44	10·02	9·21	65·01	9·74	9·34	72·94	9·66	9·41
59·52	10·02	9·21	65·06	9·76	9·34	72·97	9·66	9·41
59·60	10·02	9·21	65·16	9·74	9·33	73·07	9·65	9·40
59·74	10·02	9·20	65·21	9·76	9·33	73·10	9·66	9·40
59·83	10·02	9·20	65·26	9·76	9·33	73·13	9·66	9·40
59·91	10·04	9·20	65·30	9·79	9·33	73·23	9·65	9·39
60·05	10·04	9·19	65·42	9·78	9·32	73·26	9·65	9·39
60·13	10·04	9·19	65·47	9·78	9·32	73·29	9·66	9·39
60·22	10·06	9·19	65·52	9·79	9·32	73·41	9·64	9·38
60·36	10·04	9·18	65·63	9·78	9·31	73·44	9·65	9·38
60·44	10·06	9·18	65·68	9·78	9·31	73·47	9·65	9·38
60·53	10·06	9·18	65·74	9·79	9·31	73·57	9·64	9·37
60·67	10·06	9·17	65·85	9·78	9·30	73·60	9·64	9·37
60·76	10·08	9·17	65·90	9·79	9·30	73·63	9·65	9·37
60·85	10·08	9·17	65·95	9·79	9·30	73·74	9·64	9·36
61·00	10·08	9·16	66·07	9·78	9·29	73·77	9·64	9·36
61·09	10·08	9·16	66·12	9·79	9·29	73·80	9·64	9·36
61·18	10·10	9·16	66·18	9·79	9·29	73·91	9·63	9·35
61·33	10·10	9·15	66·30	9·78	9·28	73·94	9·64	9·35
61·42	10·10	9·15	66·35	9·79	9·28	73·97	9·64	9·35

Source: Central Bank of Ceylon

- (d) Loan floated in December, 1964, and repayable between 1st December 1985 and 1st December 1989.
- (e) Loan floated in April, 1968 and repayable between 15th April, 1989 and 15th April, 1993.
- (f) Loan floated in January, 1970 and repayable between 16th January, 1991 and 16th January, 1995.

PUBLIC FINANCE

Classification of Subscriptions

Subscribers	Govt. of Sri Lanka Loan 1983/85	Govt. of Sri Lanka Loan 1983/85 "B" Series	Govt. of Sri Lanka Conver- sion Loan 1983/85	Govt. of Sri Lanka Loan 1983/85 "C" Series	Govt. of Sri Lanka Loan 1983/85 "D" Series	Govt. of Sri Lanka Loan 1983/85 "E" Series
1. Commercial banks ..	—	—	13.3	—	—	—
2. Savings institutions ..	22.5	10.3	—	10.3	16.0	15.0
3. Sinking funds* ..	12.0	9.1	25.4	20.9	14.5	14.1
4. Departmental and other official funds ..	—	4.1	0.9	—	—	—
5. Trusts, benevolent, pension and provident funds						
(a) Employees' Provident Fund ..	36.2	16.2	—	14.7	10.3	18.5
(b) Others ..	2.7	2.7	0.5	2.7	1.0	1.4
6. Insurance funds						
(a) Insurance Corporation ..	5.8	6.0	—	1.0	8.0	1.0
(b) Insurance companies ..	—	—	—	—	—	—
7. Other companies ..	—	—	—	—	—	—
8. Individuals, clubs and institutions ..	0.8	1.6	—	0.4	0.2	—
Total ..	80.0	50.0	40.0	50.0	50.0	50.0

* Includes contributions from Joint Investment Fund.

to Rupee Loans 1973

TABLE 41

Rupees Million

Govt. of Sri Lanka Loan 1983/85 "F" Series	Govt. of Sri Lanka Loan 1983/85 "G" Series	Govt. of Sri Lanka Loan 1983/85 "H" Series	Govt. of Sri Lanka Loan 1983/85 "I" Series	Govt. of Sri Lanka Loan 1983/85 "J" Series	Govt. of Sri Lanka Loan 1983/85 "K" Series	Total	Percentage
—	—	—	—	—	—	13.3	1.7
13.1	21.3	45.0	18.0	13.5	29.0	214.0	26.7
9.0	28.8	23.3	24.0	18.1	26.6	225.8	28.2
...	1.0	0.7	0.6	0.1	2.0	9.4	1.2
3.8	19.0	20.0	13.0	19.4	25.7	196.8	24.6
2.0	8.1	3.9	2.0	2.1	5.0	34.1	4.2
21.8	20.4	7.0	6.6	10.9	11.5	100.0	12.5
—	—	—	—	—	—	—	—
—	0.6	—	—	—	—	0.6	0.1
0.3	0.9	0.1	0.7	0.9	0.1	6.0	0.8
50.0	100.0	100.0	65.0	65.0	100.0	800.0	100.0

Source: Central Bank of Ceylon.

PUBLIC FINANCE

TABLE 42

Treasury Bills

Rate in per cent. per annum
Amounts in Rupees Million

Date of issue	Rate (a)	Amount matur- ing	Amount offered	Amount tendered by			Amount accepted from			Total of bills outstanding
				Central Bank	Others	Total	Central Bank	Others	Total	
1973 January	1 ..	5.00	180.0	180.0	90.8	89.2	180.0	90.8	89.2	180.0 2,325.0
	15 ..	5.00	215.0	215.0	197.3	17.7	215.0	197.3	17.7	215.0 2,325.0
February	1 ..	5.00	295.0	120.0	103.1	16.9	120.0	103.1	16.9	120.0 2,150.0
	15 ..	5.00	470.0	445.0	442.8	2.2	445.0	442.8	2.2	445.0 2,125.0
March	1 ..	5.00	240.0	165.0	113.4	51.6	165.0	113.4	51.6	165.0 2,050.0
	15 ..	5.00	750.0	875.0	847.9	27.1	875.0	847.9	27.1	875.0 2,175.0
	19 ..	5.00	175.0	—	—	—	—	—	—	— 2,000.0
April	1 ..	5.00	180.0	155.0	93.4	61.6	155.0	93.4	61.6	155.0 1,975.0
	18 ..	5.00	215.0	215.0	178.5	36.5	215.0	178.5	36.5	215.0 1,975.0
May	1 ..	5.00	120.0	120.0	112.9	7.1	120.0	112.9	7.1	120.0 1,975.0
	15 ..	5.00	445.0	445.0	442.3	2.7	445.0	442.3	2.7	445.0 1,975.0
June	1 ..	5.00	165.0	165.0	95.9	69.1	165.0	95.9	69.1	165.0 1,975.0
	16 ..	5.00	875.0	875.0	834.3	40.7	875.0	834.3	40.7	875.0 1,975.0
July	2 ..	5.00	155.0	155.0	79.6	75.4	155.0	79.6	75.4	155.0 1,975.0
	16 ..	5.00	215.0	215.0	170.3	44.7	215.0	170.3	44.7	215.0 1,975.0
August	1 ..	5.00	120.0	120.0	114.6	5.4	120.0	114.6	5.4	120.0 1,975.0
	15 ..	5.00	445.0	445.0	444.1	0.9	445.0	444.1	0.9	445.0 1,975.0
September	1 ..	5.00	165.0	165.0	102.1	62.9	165.0	102.1	62.9	165.0 1,975.0
	15 ..	5.00	875.0	875.0	820.2	54.8	875.0	820.2	54.8	875.0 1,975.0
October	1 ..	5.00	155.0	155.0	75.8	79.2	155.0	75.8	79.2	155.0 1,975.0
	15 ..	5.00	215.0	215.0	176.4	38.6	215.0	176.4	38.6	215.0 1,975.0
November	1 ..	5.00	120.0	120.0	116.4	3.6	120.0	116.4	3.6	120.0 1,975.0
	15 ..	5.00	445.0	445.0	444.0	1.0	445.0	444.0	1.0	445.0 1,975.0
December	1 ..	5.00	165.0	165.0	87.5	77.5	165.0	87.5	77.5	165.0 1,975.0
	15 ..	5.00	875.0	1000.0	946.9	53.1	1000.0	946.9	53.1	1000.0 2,100.0
	27 ..	5.00	—	150.0	150.0	—	150.0	150.0	—	150.0 2,250.0

Source: Central Bank of Ceylon

(a) Central Bank purchases of Treasury bills by tender from 1. 8. 64 were at Rs. 99.81 i.e. yielding an interest of 0.76 per-cent. per annum; from 16. 8. 65 at Rs. 99.75 i.e. yielding an interest of 1.0 per-cent per annum; from 1. 11. 68 at Rs. 99.50 i.e. yielding an interest of 2.0 per-cent per annum; and from 15.8.69 at Rs. 99.19 i.e. yielding an interest of Rs. 3.24 per-cent. per annum.

PUBLIC FINANCE

TABLE 43

Government Foreign Aid Counterpart Fund

Period	Credits		Withdrawals		Balance Outstanding (at end of period)	Rupees Million
	Monthly	Cumulative	Monthly	Cumulative		
1966 December	..	89.2	—	—	89.2	
1967 December	..	269.3	220.0	220.0	49.3	
1968 December	..	513.0	430.0	430.0	83.0	
1969 December	..	812.1	798.0	798.0	14.1	
1970 December	..	1,101.4	1,050.7	1,050.7	50.8	
1971 January	..	22.3	1,123.8	50.0	1,100.7	23.1
February	..	9.6	1,133.3	32.0	1,132.7	0.6
March	..	25.4	1,158.8	24.5	1,157.2	1.6
April	..	18.4	1,177.2	12.0	1,169.2	8.0
May	..	11.8	1,189.0	3.6	1,172.8	16.2
June	..	31.0	1,220.0	47.0	1,219.8	0.2
July	..	1.1	1,221.1	—	1,219.8	1.3
August	..	9.4	1,230.5	8.0	1,227.8	2.7
September	..	40.4	1,270.8	43.0	1,270.8	..
October	..	17.8	1,288.6	14.5	1,285.3	3.3
November	..	24.1	1,312.7	22.0	1,307.3	5.3
December	..	28.2	1,340.8	29.0	1,336.3	4.5
1972 January	..	31.3	1,372.1	30.0	1,366.3	5.8
February	..	22.9	1,395.0	28.0	1,394.3	0.7
March	..	60.2	1,455.2	59.5	1,453.8	1.4
April	..	39.5	1,494.7	35.0	1,488.8	5.9
May	..	33.8	1,528.5	29.0	1,517.8	10.7
June	..	25.3	1,553.9	33.0	1,550.8	3.0
July	..	45.3	1,599.1	36.0	1,586.8	12.3
August	..	18.5	1,617.6	20.0	1,606.8	10.8
September	..	2.6	1,620.2	12.0	1,618.8	1.4
October	..	13.5	1,633.7	7.0	1,625.8	7.9
November	..	15.1	1,648.8	18.5	1,644.3	4.5
December	..	16.0	1,664.8	20.5	1,664.8	..
1973 January	..	36.8	1,701.6	36.0	1,700.8	0.8
February	..	81.7	1,783.3	75.0	1,775.8	7.5
March	..	18.5	1,801.8	12.0	1,787.8	14.0
April	..	7.2	1,809.0	13.0	1,800.8	8.2
May	..	25.1	1,834.2	—	1,800.8	33.4
June	..	17.8	1,852.0	45.0	1,845.8	6.1
July	..	25.9	1,877.8	—	1,845.8	32.0
August	..	4.9	1,882.7	—	1,845.8	36.9
September	..	4.4	1,887.1	40.0	1,885.8	1.3
October	..	7.0	1,894.1	—	1,885.8	8.3
November	..	7.5	1,901.6	10.0	1,895.8	5.8
December	..	9.2	1,910.8	15.0	1,910.8	—

Source: Central Bank of Ceylon.

NOTE: Under the commodity loan agreements between the government of Sri Lanka and the countries giving aid, commodities are made available to the government of Sri Lanka. Local importers are allowed to import these commodities on depositing with the Central Bank, the Ceylon Rupee equivalent of the foreign exchange cost of these commodities. These deposits form a major portion of the "Government Foreign Aid Counterpart Funds Account".

This account is also credited with-

- (a) proceeds of loans which are tied to projects but are received in the form of commodities, and
- (b) proceeds of grants received in the form of commodities.

The Treasury withdraws funds from this account periodically for financing government expenditure.

EXTERNAL FINANCE

Balance of Payments

Item	1971		
	Credit	Debit	Net
<u>Goods and Services</u>			
1. Merchandise ..	1,930.5	2,217.6	-287.1
2. Non-monetary gold ..	—	—	—
3. Freight and Merchandise insurance ..	9.1	9.7	-0.6
4. Other transportation ..	130.2	33.7	+96.5
4.1 Passenger fares ..	19.9	21.3	-1.4
4.2 Port Expenditures ..	110.2	11.2	+99.0
4.3 Other ..	0.1	1.2	-1.1
5. Travel ..	20.3	14.7	+5.6
6. Investment income ..	13.1	134.0	-120.9
6.1 Direct investment ..	0.8	29.5	-28.7
6.2 Other ..	12.3	104.5	-92.2
7. Government expenditure n.i.e. ..	35.0	24.2	+10.8
8. Other services ..	106.0	111.6	-5.6
8.1 Non merchandise insurance ..	2.7	8.1	-5.4
8.2 Other ..	103.3	103.5	-0.2
Total goods and services ..	2,244.2	2,545.5	-301.3
<u>Transfer Payments</u>			
9. Private ..	20.4	40.3	-19.9
10. Official ..	105.2	—	+105.2
Total Current Account ..	2,369.8	2,585.8	-216.0
<u>Capital & Monetary Gold</u>			
<u>Non-monetary sector</u>			
11. Direct Investment ..	1,238.4	837.8	+400.6
12. Other private long-term ..	17.6	15.6	+2.0
13. Other private short-term ..	1.4	1.3	+0.1
14. Central Government ..	1,213.7	791.4	+422.3
14.1 Loans received ..	497.9	96.2	+401.7
14.2 Short term liabilities ..	715.8	678.5	+37.3
14.3 Assets ..	—	16.7	-16.7
<u>Monetary Sector</u>			
15. Commercial Banks - Liabilities ..	307.8	486.8	-179.0
16. Commercial Banks - Assets ..	20.9	3.0	+17.9
17. Central Bank - Liabilities ..	6.8	41.5	-34.7
18. Central Bank - Assets ..	95.9	235.6	-139.7
19. Net I. M. F. Position ..	17.6	61.8	-44.2
20. Special Drawing Rights ..	103.9	144.9	-41.0
21. Monetary Gold ..	62.7	—	+62.7
22. Errors and Omissions ..	—	5.6	—

(a) **Provisional**

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f. o. b.; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1 - Passenger fares.

Item 14-2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports.

TABLE 44

for 1971 - 73

Rupees Million

1972			1973 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,898.4	2,153.0	— 254.6	2,345.7	2,644.4	— 298.7
10.3	21.2	— 10.9	11.2	17.5	— 6.3
143.7	39.7	+ 104.0	165.7	44.4	+ 121.3
29.6	27.9	+ 1.7	29.9	26.5	+ 3.4
109.5	9.2	+ 100.3	127.8	13.6	+ 114.2
4.6	2.6	+ 2.0	8.0	4.3	+ 3.7
27.6	12.0	+ 15.6	58.6	10.1	+ 48.5
10.2	124.9	— 114.7	17.0	127.6	— 110.6
0.6	23.0	— 22.4	1.3	19.2	— 17.9
9.6	101.9	— 92.3	15.7	108.4	— 92.7
32.5	20.2	+ 12.3	32.6	20.3	+ 12.3
83.2	105.0	— 21.8	102.5	114.7	— 12.2
2.3	6.4	— 4.1	3.9	7.5	— 3.6
80.9	98.6	+ 17.7	98.6	107.2	— 8.6
2,205.9	2,476.0	— 270.1	2,733.3	2,979.0	— 245.7
23.6	49.9	— 26.3	47.7	46.2	+ 1.5
100.1	—	+ 100.1	82.9	—	+ 82.9
2,329.6	2,525.9	— 196.3	2,863.9	3,025.2	— 161.3
1,078.6	870.4	+ 208.2	1,408.2	924.4	+ 483.8
9.2	6.8	+ 2.4	5.7	2.6	+ 3.1
0.3	1.1	— 0.8	0.6	2.1	— 1.5
—	37.6	— 37.6	—	11.4	— 11.4
1,069.1	824.9	+ 244.2	1,401.9	908.3	+ 493.6
415.0	124.5	+ 290.5	334.1	140.5	+ 193.6
654.1	654.1	—	1,020.8	767.8	+ 253.0
—	46.3	— 46.3	47.0	—	+ 47.0
322.8	351.8	— 29.0	172.5	507.0	— 334.5
77.1	—	+ 77.1	—	70.4	— 70.4
—	135.1	— 135.1	23.6	—	+ 23.6
1.7	—	+ 1.7	—	72.3	— 72.3
—	47.2	— 47.2	—	195.1	— 195.1
182.2	169.5	+ 12.7	148.9	169.2	— 20.3
61.8	—	+ 61.8	—	—	—
—	—	+ 17.1	12.0	—	+ 12.0

Source: Central Bank of Ceylon.

Item 14-3 Includes changes in balances due to Sri Lanka under payments agreement account with the People's Republic of China.

Items 15-21 The change in capital of the monetary sector is based on local records.

Items 17-18 Central Bank liabilities and assets—Includes changes in balances due from Sri Lanka (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL FINANCE

Balance of Payments for 1973

Item	First Quarter		
	Credit	Debit	Net
Goods and Services			
1. Merchandise ..	542.9	685.4	-142.5
2. Non-monetary Gold ..	—	—	—
3. Freight and Merchandise Insurance ..	2.2	5.4	— 3.2
4. Other Transportation ..	41.8	12.1	+ 29.7
4.1 Passenger fares ..	5.0	7.0	— 2.0
4.2 Port expenditures ..	34.3	3.3	+ 31.0
4.3 Other ..	2.5	1.8	+ 0.7
5. Travel ..	22.8	3.2	+ 19.6
6. Investment Income ..	5.3	27.7	— 22.4
6.1 Direct Investment ..	0.3	5.9	— 5.6
6.2 Other ..	5.0	21.8	— 16.8
7. Government Expenditure n.i.e. ..	11.8	4.4	+ 7.4
8. Other Services ..	35.6	35.1	+ 0.5
8.1 Non-merchandise Insurance ..	1.0	1.2	— 0.2
8.2 Other ..	34.6	33.9	+ 0.7
Total Goods and Services ..	662.4	773.3	-110.9
Transfer Payments			
9. Private ..	12.4	13.6	— 1.2
10. Official ..	14.1	—	+ 14.1
Total Current Account ..	688.9	786.9	- 98.0
Capital and Monetary Gold			
11. Non-monetary Sector ..	342.6	219.5	+ 123.1
12. Direct Investment ..	0.4	0.3	+ 0.1
13. Other Private Long-term ..	0.2	0.3	— 0.1
14. Other Private Short-term ..	11.6	—	+ 11.6
14. Central Government ..	330.4	218.9	+ 111.5
14.1 Loans received ..	121.3	27.9	+ 93.4
14.2 Short-term liabilities ..	157.6	191.0	— 33.4
14.3 Assets ..	51.5	—	+ 51.5
Monetary Sector ..	127.6	168.5	— 40.9
15. Commercial Banks-Liabilities ..	—	77.9	— 77.9
16. Commercial Banks-Assets ..	81.3	—	+ 81.3
17. Central Bank-Liabilities ..	42.5	—	+ 42.5
18. Central Bank-Assets ..	—	13.4	— 13.4
19. Net I.M.F. position ..	3.8	77.2	— 73.4
20. Special Drawing Rights ..	—	—	—
21. Monetary Gold ..	—	—	—
22. Errors and omissions ..	15.8	—	+ 15.8

* Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

- Item 1. Exports are recorded f.o.b.; imports c.i.f.
- Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.
- Item 10. Includes grants under Commodity Aid and other outright grants. Other gifts in kind are available only on an annual basis and the quarterly distribution is estimated.
- Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credit facilities. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.
- Item 14.3 Includes changes in balances due to Sri Lanka under payments agreement account with the People's Republic of China.

by Quarters*

TABLE 45

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
515.6	643.2	-127.6	591.9	560.3	+ 31.6	695.3	755.5	- 60.2
2.2	3.9	- 1.7	3.0	3.3	- 0.3	3.8	4.9	- 1.1
39.9	9.6	+ 30.3	40.7	9.0	+ 31.7	43.3	13.7	+ 29.6
7.2	6.0	+ 1.2	9.1	6.6	+ 2.5	8.6	6.9	+ 1.7
30.3	2.9	+ 27.4	30.3	1.7	+ 28.6	32.9	5.7	+ 27.2
2.4	0.7	+ 1.7	1.3	0.7	+ 0.6	1.8	1.1	+ 0.7
10.8	2.3	+ 8.5	10.5	2.6	+ 7.9	14.5	2.0	+ 12.5
1.3	25.4	- 24.1	5.2	37.2	- 32.0	5.2	37.3	- 32.1
0.4	2.2	- 1.8	0.4	6.8	- 6.4	0.2	4.3	- 4.1
0.9	23.2	- 22.3	4.8	30.4	- 25.6	5.0	33.0	- 28.0
8.6	5.3	+ 3.3	5.0	4.8	+ 0.2	7.2	5.8	+ 1.4
28.8	21.7	+ 7.1	15.5	24.7	- 9.2	22.6	33.2	- 10.6
1.2	2.5	- 1.3	1.2	1.7	- 0.5	0.5	2.1	- 1.6
27.6	19.2	+ 8.4	14.3	23.0	- 8.7	22.1	31.1	- 9.0
607.2	711.4	-104.2	671.8	641.9	+ 29.9	791.9	852.4	- 60.5
9.8	12.8	- 3.0	12.4	10.5	+ 1.9	13.1	9.3	+ 3.8
20.9	—	+ 20.9	19.6	—	+ 19.6	28.3	—	+ 28.3
637.9	724.2	- 86.3	703.8	652.4	+ 51.4	833.3	861.7	- 28.4
341.2	211.8	+ 129.4	343.5	194.3	+ 149.2	412.2	330.1	+ 82.1
0.2	0.3	- 0.1	1.9	1.2	+ 0.7	3.2	0.8	+ 2.4
0.1	0.2	- 0.1	—	0.9	- 0.9	0.3	0.7	- 0.4
14.6	—	+ 14.6	—	1.1	- 1.1	—	36.5	- 36.5
326.3	211.3	+ 115.0	341.6	191.1	+ 150.5	408.7	292.1	+ 116.6
84.2	27.8	+ 56.4	46.8	28.1	+ 18.7	81.8	56.7	+ 25.1
242.1	183.3	+ 58.8	294.8	161.5	+ 133.3	326.9	232.6	+ 94.3
—	0.2	- 0.2	—	1.5	- 1.5	—	2.8	- 2.8
165.2	205.0	- 39.8	6.4	232.1	- 225.7	118.9	147.0	- 28.1
3.6	—	+ 3.6	3.4	—	+ 3.4	0.5	—	+ 0.5
21.3	—	+ 21.3	—	42.6	- 42.6	—	36.4	- 36.4
—	129.7	+ 129.7	—	101.7	- 101.7	116.6	—	+ 116.6
—	37.7	- 37.7	—	64.8	- 64.8	—	79.2	- 79.2
140.3	37.6	-102.7	3.0	23.0	- 20.0	1.8	31.4	- 29.6
—	—	—	—	—	—	—	—	—
—	3.3	- 3.3	25.1	—	+ 25.1	—	25.6	- 25.6

Source: Central Bank of Ceylon

Items 15-21 The change in capital of the monetary sector is based on local records.

Items 17-18 Central Bank liabilities and assets-Includes changes in balances due from Sri Lanka (Liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL FINANCE

Balance of Payments

By regions and

Item	U.S.A. and Canada		United Kingdom		India	
	Credit	Debit	Credit	Debit	Credit	Debit
Goods and Services						
1. Merchandise ..	226.4	284.2	393.2	411.2	8.1	86.0
2. Non-monetary gold ..	—	—	—	—	—	—
3. Freight and Merchandise insurance ..	0.6	1.0	6.9	5.7	0.1	1.9
4. Other transportation ..	14.9	2.9	61.2	12.9	3.6	3.2
4.1 Passenger fares ..	1.1	1.6	6.0	4.9	1.4	1.3
4.2 Port Expenditures ..	12.3	0.7	52.8	6.9	2.2	—
4.3 Other ..	1.5	0.6	2.4	1.1	—	1.9
5. Travel ..	31.0	1.5	12.8	7.3	0.4	0.3
6. Investment Income ..	0.1	23.2	15.7	36.3	—	8.6
6.1 Direct Investment ..	—	2.3	0.7	13.2	—	0.5
6.2 Other ..	0.1	20.9	15.0	23.1	—	8.1
7. Government expenditure n.i.e. ..	5.0	2.1	6.0	2.6	3.7	3.7
8. Other Services ..	16.0	13.4	38.8	39.3	2.7	4.1
8.1 Non-merchandise insurance ..	1.1	0.4	2.1	5.3	0.1	0.6
8.2 Other ..	14.9	13.0	36.7	34.0	2.6	3.5
Total Goods and Services ..	294.0	328.3	534.6	515.3	18.6	107.8
Transfer Payments						
9. Private ..	14.7	3.1	14.3	9.5	1.6	27.2
10. Official ..	12.3	—	0.6	—	—	—
Total Current Account ..	321.0	331.4	549.5	524.8	20.2	135.6
Capital and Monetary Gold						
Non-monetary Sector ..	213.5	59.6	217.6	207.6	28.5	20.0
11. Direct investment ..	1.2	0.8	1.1	1.4	—	0.2
12. Other private long-term ..	—	—	0.1	1.8	—	—
13. Other private short-term ..	—	—	—	—	—	—
14. Central Government ..	212.3	58.8	216.4	204.4	28.5	19.8
14.1 Loans received ..	63.2	23.8	28.6	9.7	14.3	9.4
14.2 Short-term liabilities ..	149.1	35.0	187.8	188.7	14.2	10.4
14.3 Assets ..	—	—	—	6.0	—	—
Monetary Sector ..	0.8	39.1	28.4	255.5	10.3	2.9
15. Commercial Banks-Liabilities ..	—	18.8	—	7.1	—	1.7
16. Commercial Banks-Assets ..	—	—	1.5	28.4	—	—
17. Central Bank-Liabilities ..	—	18.8	—	77.3	—	1.2
18. Central Bank-Assets ..	0.8	—	—	171.1	0.4	—
19. Net I.M.F. Position ..	—	—	—	—	—	—
20. Special Drawing Rights ..	—	—	—	—	—	—
21. Net Multilateral Settlements ..	—	105.2	192.4	—	98.9	—
22. Monetary Gold ..	—	—	—	—	—	—
23. Errors and omissions ..	—	—	—	—	—	—

(a) Provisional.

Statistics are based on Exchange Control records. The above presentation conforms as far as possible to international practice, as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1 Exports are recorded f. o. b.; imports c. i. f.

Item 5 Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in item 4.1-Passenger fares.

Item 13 Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad, under the system designated "Trader's Accounts"

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

TABLE 46

for 1973 (a)

monetary areas

Rupees Million

Other Sterling Area		Other O.E.C.D. Countries in Europe		People's Republic of China		Soviet Area		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
396.7	292.7	295.0	619.0	181.3	268.5	183.4	106.3	661.6	576.5	2,345.7	2,644.4	-298.7
—	—	—	—	—	—	—	—	0.6	2.7	11.2	17.5	-6.3
0.6	0.9	2.4	5.3	—	—	—	—	25.2	3.9	165.7	44.4	+121.3
5.9	2.8	44.9	18.6	3.9	—	6.1	0.1	1.0	2.1	29.9	26.5	+3.4
1.7	2.0	18.5	14.5	0.1	—	0.1	0.1	—	—	127.8	13.6	+114.2
3.4	0.8	23.5	4.1	3.8	—	6.0	—	23.8	1.1	—	4.3	+3.7
0.8	—	2.9	—	—	—	—	—	0.4	0.7	8.0	—	—
0.6	0.2	10.3	0.3	—	—	—	—	3.5	0.5	58.6	10.1	+48.5
0.5	1.7	0.1	18.6	—	—	0.4	0.3	—	—	38.8	17.0	127.6
0.5	1.0	—	0.6	—	—	—	—	0.1	1.6	1.3	19.2	-17.9
—	0.7	0.1	18.0	—	—	0.4	0.3	—	0.2	37.2	15.7	108.4
3.1	2.1	2.5	4.0	1.1	0.7	4.5	1.8	6.7	3.3	32.6	20.3	+12.3
7.3	9.1	13.0	14.9	3.8	16.4	13.1	15.0	7.8	2.5	102.5	114.7	-12.2
0.2	0.2	0.2	0.9	—	—	—	—	0.2	0.1	3.9	7.5	-3.6
7.1	8.9	12.8	14.0	3.8	16.4	13.1	15.0	7.6	2.4	98.6	107.2	-8.6
414.7	309.5	368.2	680.7	190.1	286.0	207.4	123.2	705.7	628.2	2,733.3	2,979.0	-245.7
4.7	3.9	9.6	0.8	—	—	0.3	0.2	2.5	1.5	47.7	46.2	+1.5
1.2	—	51.0	—	0.7	—	—	—	17.1	—	82.9	—	+82.9
420.6	313.4	428.8	681.5	190.8	286.0	207.7	123.4	725.3	629.7	2,863.9	3,025.2	-161.3
81.8	91.0	254.0	139.6	53.0	12.8	21.2	34.0	544.6	365.8	1,414.2	930.4	+483.8
—	—	3.2	—	—	—	—	—	0.2	0.2	5.7	2.6	+3.1
—	—	0.4	—	—	—	—	—	0.1	0.3	0.6	2.1	-1.5
—	—	—	—	—	—	—	—	11.4	—	—	11.4	-11.4
81.8	91.0	250.4	139.6	53.0	12.8	21.2	34.0	544.3	353.9	1,407.9	914.3	+493.6
—	—	76.3	30.4	—	12.8	2.9	25.7	148.8	33.8	334.1	145.6	+193.6
81.8	91.0	174.1	109.2	—	—	18.3	8.3	395.5	325.2	1,020.8	767.8	+253.0
—	—	—	—	53.0	—	—	—	—	—	53.0	6.0	+47.0
1.1	21.7	1.6	1.7	33.8	—	5.1	37.2	158.2	215.7	172.5	507.0	-334.5
—	—	7.8	—	—	—	—	—	—	35.0	—	70.4	-70.4
—	—	2.0	—	—	—	—	—	—	11.2	23.6	—	+23.6
—	—	11.9	—	1.7	33.8	5.1	—	—	0.3	—	72.3	-72.3
1.1	—	1.6	—	—	—	—	37.2	—	—	—	195.1	-195.1
—	—	—	—	—	—	—	—	148.9	169.2	148.9	169.2	-20.3
—	—	77.4	138.4	—	21.2	—	—	39.4	—	228.9	—	—
—	—	—	—	—	—	—	—	12.0	—	12.0	—	+12.0

Source: Central Bank of Ceylon

Items 15-22 The change in capital of the monetary sector is based on local records.

Items 17-18 Central Bank's liabilities and assets - includes changes in balances due from Ceylon (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases, or repayments, made in instalments, to the I.M.F. in respect of earlier drawings.

Item 21 No attempt has been made to show gross multilateral settlements. The figures shown under "Net multilateral settlements" represent the residual after setting off movements in capital and monetary gold.

Item 23 The entire "Errors and omissions" figure is shown under Other and unallocated.

EXTERNAL FINANCE

Balance of Payments

Item	1956	1957	1958	1959	1960	1961	1962
Goods and Services							
1. Exports f.o.b. ..	1,772	1,669	1,624	1,773	1,796	1,707	1,763
2. Imports c.i.f. ..	-1,576	-1,764	-1,713	-1,958	-2,006	-1,794	-1,906
3. Trade balance ..	196	95	89	185	210	87	143
4. Non-monetary gold ..	4	2	-	2	2	2	2
5. Freight and merchandise insurance ..	5	7	5	3	5	-	-
6. Other Transportation ..	51	46	79	77	80	81	79
6.1 Passenger fares ..	-	13	16	18	19	18	18
6.2 Port expenditures ..	64	62	97	96	102	100	94
6.3 Other ..	-	-	-	-	4	2	3
7. Travel ..	-	28	27	30	31	24	18
8. Investment income ..	-	50	53	41	37	44	40
8.1 Direct investment ..	-	79	79	62	53	56	46
8.2 Other ..	-	29	26	22	16	12	11
9. Government expenditure n.i.e. ..	17	12	4	13	14	9	3
10. Other services ..	-	50	45	50	34	33	30
10.1 Non-merchandise insurance ..	-	15	10	8	7	10	8
10.2 Other ..	-	35	35	43	27	23	23
Total Goods and Services Transfer Payments ..	137	156	130	196	242	105	146
11. Private ..	83	66	78	56	31	30	30
12. Official ..	28	27	55	44	53	41	37
Total current account ..	82	195	153	208	220	94	140
Capital and Monetary Gold							
Non-monetary sector ..	9	21	17	95	14	1	38
13. Direct Investment ..	25	38	12	9	3	6	2
14. Other private long-term ..	24	3	3	3	1	2	—
15. Other private short-term ..	29	3	11	10	7	14	1
16. Central Government ..	11	58	21	93	19	5	40
16.1 Loans received ..	9	23	23	15	20	19	40
16.2 Short-term Liabilities ..	3	—	2	42	13	6	4
16.3 Assets ..	5	35	—	36	12	30	4
Monetary Sector ..	57	175	152	109	177	112	70
17. Commercial Banks-Liabilities ..	3	2	5	—	2	1	4
18. Commercial Banks-Assets ..	64	52	5	13	10	7	4
19. Central Bank-Liabilities ..	1	1	19	19	1	39	9
20. Central Bank-Assets ..	115	130	133	151	190	13	25
21. I.M.F. Account ..	4	10	—	36	—	54	54
22. Special Drawing Rights ..	—	—	—	—	—	—	—
23. Monetary Gold ..	—	—	—	—	—	—	—
24. Errors and omissions ..	16	—	16	3	19	32	32

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Yearbooks and International Financial Statistics.

Item 7 Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 6.1-Passenger fares.

Item 16.2 Credit entries refer mainly to an increase in liabilities resulting from imports under suppliers' credits and other short-term trade credits. The debit entries in respect of such imports is in the merchandise accounts and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

TABLE 47

for 1956 - 73

Rupees Million

1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973(a)
1,708	1,767	1,909	1,674	1,650	1,976	1,909	2,016	1,931	1,898	2,346
- 1,869	- 1,960	- 1,922	- 2,018	- 1,985	- 2,356	- 2,655	- 2,332	- 2,218	- 2,153	- 2,644
- 161	- 193	- 13	- 344	- 335	- 380	- 746	- 316	- 287	- 255	- 298
- 2	- 2	- 2	- 2	- 2	- 3	-	- 2	-	-	-
-	- 1	- 4	- 2	- 2	- 2	- 4	- 4	- 1	- 11	- 6
75	67	87	91	113	102	90	62	97	104	121
- 14	- 14	- 9	- 9	- 6	- 16	- 12	- 8	- 1	- 2	- 3
88	84	96	108	122	129	106	77	99	100	114
- 1	- 3	-	- 8	- 3	- 11	- 4	- 7	- 1	- 2	- 4
- 16	- 9	- 7	- 9	- 11	- 10	- 5	- 1	- 6	- 16	- 49
- 53	- 36	- 15	- 37	- 53	- 52	- 109	- 142	- 121	- 115	- 111
- 47	- 26	- 3	- 23	- 31	- 21	- 51	- 42	- 29	- 22	- 18
- 6	- 10	- 12	- 13	- 22	- 31	- 58	- 100	- 92	- 92	- 93
-	- 1	- 4	- 12	- 12	- 14	- 2	- 7	- 11	- 12	- 12
- 25	- 30	- 40	- 41	- 36	- 43	- 72	- 34	- 6	- 22	- 12
- 10	- 6	- 8	- 6	- 2	- 6	- 7	- 7	- 5	- 4	- 4
- 15	- 24	- 32	- 35	- 34	- 37	- 65	- 27	- 1	- 18	- 8
- 182	- 200	- 18	- 327	- 310	- 370	- 836	- 420	- 301	- 270	- 246
-	30	36	24	26	24	13	7	5	20	26
-	44	76	64	63	46	28	46	75	105	100
- 168	- 160	- 59	- 290	- 288	- 355	- 797	- 350	- 216	- 196	- 161
-	78	167	93	71	163	199	440	350	401	208
- 5	- 1	-	- 14	- 5	- 12	- 11	- 2	- 2	- 2	- 3
-	- 2	- 3	- 2	- 2	- 1	- 1	-	-	- 1	- 2
- 4	- 9	- 18	- 18	- 8	- 7	- 10	- 4	- 23	- 38	- 11
- 77	174	115	106	162	216	461	356	422	244	494
- 75	7	37	153	167	235	285	186	402	291	194
- 4	35	26	44	7	14	182	157	37	-	253
- 2	132	52	3	12	4	6	13	- 17	- 46	- 47
- 86	1	146	237	137	178	338	29	- 179	- 29	- 335
- 2	-	9	8	12	3	9	4	- 18	- 77	- 70
- 4	2	16	21	7	37	19	12	- 35	- 135	- 24
- 42	23	70	32	141	13	249	81	- 140	- 2	- 72
- 45	22	156	142	118	25	70	29	- 44	- 47	- 195
- 1	2	56	75	109	174	9	85	- 41	- 13	- 20
-	-	-	-	-	-	-	- 78	- 63	- 62	-
- 4	8	6	18	12	22	18	29	- 6	- 17	- 12

Source: Central Bank of Ceylon

Items 17-23 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown are net of credit entries in respect of drawings from and charges paid in Ceylon Rupees, to the International Monetary Fund, and debit entries in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown as debit entries.

EXTERNAL FINANCE

External Assets

End of period	Government (a)	Government agencies and institutions (b)	Currency Board/ Central Bank (c)
1940	29.3	67.2	80.2
1941	99.9	95.6	105.9
1942	51.6	66.4	192.0
1943	135.8	81.5	229.7
1944	259.8	103.7	313.9
1945	420.6	142.3	460.5
1946	393.5	184.4	415.2
1947	178.9	206.9	440.5
1948	157.4	222.3	459.9
1949	86.8	235.8	514.9
1950	76.8	265.7	565.1
1951	76.1	291.3	668.4
1952	65.9	310.6	401.1
1953	70.2	228.4	245.1
1954	61.5	225.8	524.5
1955	111.7	237.2	655.2
1956	134.6	243.1	737.0
1957	112.3	249.4	590.8
1958	24.5	255.5	538.7
1959	16.0	229.7	386.7
1960	20.0	219.4	190.2
1961	18.9	223.2	184.7
1962	22.7	227.6	152.1
1963	15.7	227.1	114.2
1964	0.8	107.0	135.9
1965	11.3	54.6	282.2
1966	4.8	57.3	143.0
1967	3.7	64.9	260.4
1968	1.8	68.4	235.5
1969	1.2	72.3	165.2
1970	0.4	57.6	194.0
1971	12.4	62.3	238.2
1972	53.7	67.3	285.4
1973	3.3	70.7	480.5
1972 January ..	28.3	63.5	319.8
February ..	39.7	63.8	348.6
March ..	50.4	65.6	329.2
April ..	52.0	65.6	323.0
May ..	42.5	65.7	314.3
June ..	54.1	65.8	304.6
July ..	72.9	65.8	289.3
August ..	41.6	65.9	295.4
September ..	50.2	67.3	291.7
October ..	47.4	67.4	296.6
November ..	54.2	67.3	283.1
December ..	53.7	67.3	285.4
1973 January ..	48.4	67.4	288.3
February ..	0.8	67.4	273.7
March ..	0.6	68.9	298.8
April ..	0.9	68.9	298.5
May ..	0.5	69.0	307.8
June ..	0.7	69.0	336.5
July ..	0.5	69.0	299.5
August ..	0.6	69.2	342.5
September ..	0.5	70.7	401.3
October ..	0.6	70.7	425.1
November ..	1.9	70.7	478.1
December ..	3.3	70.7	480.5

Note:- The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow.

- (a) Figures up to 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published - i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 48

of Sri Lanka

Rupees Million

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147.7	324.4	+ 49.3	309.3
133.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 288.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	- 49.6	1,175.5
121.0	947.3	- 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	- 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	- 343.0	815.2
96.7	640.4	- 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	- 213.8	973.3
114.5	933.2	- 128.7	837.9
101.6	734.0	- 199.2	655.4
111.7	541.3	- 192.7	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
183.4	595.0	+ 96.9	552.1
170.5	622.6	+ 27.6	579.5
182.7	627.9	+ 5.3	583.1
171.2	611.8	- 16.1	567.0
149.5	572.0	- 39.8	527.1
154.0	578.5	+ 6.5	533.5
151.7	579.7	+ 1.2	534.7
179.3	582.2	+ 2.5	537.1
247.6	656.8	+ 74.6	610.3
247.6(e)	659.0	+ 2.2	612.4
247.6(e)	652.2	- 6.8	605.6
320.3	726.7	- 74.5	680.1
256.1	660.2	- 66.5	613.5
238.4	580.3	- 79.9	533.6
239.0	607.3	+ 27.0	559.1
233.9	602.2	- 5.1	554.0
200.0	577.3	+ 24.9	529.0
217.7	623.9	+ 46.6	575.6
211.5	580.5	- 43.4	532.2
231.4	643.7	+ 63.2	595.2
260.3	732.8	+ 89.1	682.8
273.1	769.5	+ 36.7	719.5
250.3	801.0	+ 31.5	751.0
296.7	851.2	+ 50.2	801.2

Source: Central Bank of Ceylon

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 18). The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 17. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.
- (e) The figures for the months of October and November 1972 are not available because of a strike by employees of the commercial banks. The figure used is that for September 1972.

EXTERNAL TRADE

TABLE 49

External Trade - Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948=100											
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value			Volume (a)			Price (a)					
				Exports	Imports	Exports	Imports	Exports	Imports	Exports	Rubber	Coconut Products	All Products	Exports	Imports
1938	285	236	+ 49	28	24	88	92	37	57	15	36	26	138		
1948	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	100	100
1949	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111		
1950	1,563	1,167	+ 396	155	117	110	121	127	222	144	144	98	147		
1951	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151		
1952	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109		
1953	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122		
1954	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155		
1955	1,940	1,460	+ 480	192	147	131	140	166	225	99	162	101	160		
1956	1,735	1,629	+ 106	172	164	125	153	151	218	99	152	113	135		
1957	1,682	1,804	- 122	166	181	119	161	140	207	107	145	109	133		
1958	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149		
1959	1,754	2,005	- 251	173	202	126	180	137	208	141	148	104	142		
1960	1,832	1,960	- 128	181	197	132	170	134	232	127	148	104	142		
1961	1,733	1,703	+ 30	171	171	138	158	132	190	103	135	102	132		
1962	1,808	1,660	+ 148	179	167	148	154	128	168	100	129	100	129		
1963	1,731	1,490	+ 241	171	150	143	136	126	176	110	132	105	126		
1964	1,876	1,975	- 99	186	199	154	186	126	166	115	132	114	116		
1965	1,948	1,474	+ 474	193	149	153	134	123	197	141	139	120	116		
1966	1,700	2,028	- 328	168	204	142	177	117	163	129	128	105	122		
1967	1,690	1,738	- 48	167	175	148	154	112	140	120	119	108	110		
1968	2,035	2,173	- 138	201	219	153	143	127	146	179	126	141	89		
1969	1,916	2,543	- 627	189	256	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1970	2,033	2,313	- 280	201	233	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1971	1,947	1,986	- 39	193	200	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1972	2,009	2,064	- 55	199	208	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1973	2,617	2,715	- 98	259	273	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1972	January	162	127	+ 35	192	153	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	February	159	306	- 147	189	370	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	March	163	146	+ 17	193	176	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	April	158	210	- 52	187	254	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	May	177	202	- 25	210	244	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	June	158	228	- 70	187	275	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	July	168	99	+ 69	199	120	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	August	186	175	+ 11	221	211	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	September	142	135	+ 07	168	163	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	October	184	145	+ 39	218	175	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	November	147	135	+ 08	174	163	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	December	135	189	- 54	160	228	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973	January	211	181	+ 30	250	219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	February	183	207	- 24	217	250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	March	207	304	- 97	246	367	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	April	167	163	+ 04	198	197	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	May	135	260	- 125	160	314	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	June	283	166	+ 117	336	200	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	July	255	135	+ 120	303	163	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	August	209	261	- 52	248	316	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	September	218	120	+ 98	258	144	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	*October	260	243	+ 17	309	294	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	*November	261	263	- 2	309	318	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	*December	229	418	- 189	272	505	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Customs Department,
Census and Statistics Department, and
Central Bank of Ceylon.

- (a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.
- (b) Export price index X 100
Import price index
* Provisional

EXTERNAL TRADE

TABLE 50

Central Bank Trade Indices (1967=100) - Exports

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	* Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports	* Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports		
1938	50	39	120	113	57	33	40	13	15	28	23	125
1948	62	71	95	83	68	89	73	96	58	85	57	149
1949	63	68	93	96	68	99	66	103	61	89	69	129
1950	63	91	107	105	75	114	160	128	78	121	73	165
1951	64	79	129	112	76	119	264	141	105	146	93	157
1952	66	73	149	96	77	104	184	87	82	113	93	122
1953	70	75	132	103	79	111	161	107	72	115	93	125
1954	76	73	123	114	82	140	142	99	82	128	86	149
1955	76	77	157	114	86	148	164	80	83	134	83	162
1956	73	67	147	107	81	135	157	82	89	125	83	151
1957	78	72	103	103	79	125	149	88	95	120	88	136
1958	86	71	96	97	84	123	130	99	92	118	81	145
1959	80	71	123	101	82	122	151	116	85	122	83	148
1960	86	81	105	108	87	120	169	102	94	122	83	148
1961	90	68	148	105	90	117	136	79	85	112	82	136
1962	95	77	166	106	97	114	135	81	87	109	77	142
1963	96	72	131	103	93	112	127	89	97	109	85	129
1964	95	87	175	97	102	113	119	94	100	111	105	105
1965	104	92	137	100	105	110	118	120	107	113	100	112
1966	92	103	108	95	96	105	116	108	102	107	98	109
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	96	113	118	116	103	114	104	163	108	117	126	93
1969	93	108	97	118	98	108	141	137	113	117	134	88
1970	96	122	94	122	102	110	128	150	111	118	140	84
1971	96	98	109	125	99	113	111	151	114	117	150	78
1972	87	98	135	128	97	125	96	117	118	118	158	75
1973	95	122	45	157	98	124	172	145	149	137	209	65

- Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1967=100)
- The preparation of monthly indices since 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.
- Figures from 1964 onwards are provisional.

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

● Instant tea, not included.

EXTERNAL TRADE

TABLE 51

Central Bank Trade Indices (1967=100) - Imports

Period	Import Volume							Import Price											
	Consumer Goods				Investment goods			All Imports			Consumer Goods				Investment goods			All Imports	
	Food and Drink		Textiles		Other consumer goods		Combined	Food and Drink		Textiles		Other consumer goods		Combined	Food and Drink		Textiles		All Imports
1938	57	110	66	62	48	58	58	23	30	19	23	41	16	23	23	23	
1948	70	128	114	78	49	65	69	89	148	49	60	99	31	31	57	57	
1949	71	164	129	84	59	74	76	88	118	44	81	87	31	69	35	73	
1950	79	179	126	90	60	85	82	91	125	48	84	95	50	93	43	93	
1951	80	172	206	99	72	105	93	102	145	64	109	115	47	126	47	93	
1952	80	197	191	99	69	108	93	117	118	66	104	126	50	105	50	93	
1953	83	200	191	102	67	103	94	119	114	70	105	117	50	111	50	93	
1954	80	187	143	94	70	88	87	106	105	69	96	110	48	110	48	86	
1955	80	205	209	101	74	128	98	96	100	74	91	115	49	115	49	83	
1956	90	238	240	115	71	158	109	97	101	74	91	114	47	114	47	83	
1957	91	195	257	114	102	155	116	102	110	71	96	127	50	127	50	88	
1958	97	256	286	127	78	154	118	91	99	74	88	116	49	116	49	81	
1959	108	228	369	142	95	202	136	93	102	73	89	110	54	110	54	83	
1960	101	221	423	141	95	180	133	92	107	73	89	109	59	109	59	83	
1961	93	192	140	105	92	157	107	90	110	71	88	103	55	103	55	82	
1962	87	190	129	99	102	178	108	89	103	68	86	99	45	99	45	77	
1963	83	108	71	82	97	143	93	97	103	93	97	100	48	100	48	85	
1964	114	203	149	126	96	104	114	117	97	83	112	99	94	105	94	105	
1965	75	125	94	82	92	90	86	104	108	91	103	100	92	100	92	100	
1966	122	166	129	127	104	113	118	99	103	91	99	100	90	98	90	98	
1967	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
1968	98	79	97	96	112	97	101	132	127	139	133	120	115	126	115	126	
1969	93	76	108	93	104	172	108	134	193	142	140	125	127	134	127	134	
1970	107	82	120	106	86	116	102	130	198	152	139	136	148	140	148	140	
1971	83	65	90	82	96	106	90	143	195	153	149	152	147	150	147	150	
1972	118	23	121	109	76	88	88	173	199	127	171	152	120	158	120	158	
1973	96	51	119	92	47	84	79	233	132	177	218	230	140	209	140	209	

1. Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1968=100)
 2. The preparation of monthly indices since 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.
 3. Figures from 1964 onwards are provisional.

EXTERNAL TRADE

TABLE 52

Central Bank Trade Indices (1967=100) — Value

Period	IMPORT VALUES						EXPORT VALUES			
	CONSUMER GOODS			Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid latex	3 major Coconut Products	20 minor products
	Food & Drink	Textiles	Other Consumer Goods							
1938	..	12	29	35	14	18	15	16	17	16
1948	..	67	215	145	79	53	52	71	55	46
1949	..	68	226	155	80	53	62	72	61	56
1950	..	78	256	165	92	59	74	83	70	78
1951	..	90	332	360	113	85	116	106	76	112
1952	..	105	321	345	124	90	139	117	68	75
1953	..	103	244	315	117	82	113	109	78	73
1954	..	86	194	225	98	79	98	92	105	87
1955	..	78	235	330	95	86	126	94	113	85
1956	..	89	285	390	109	84	169	107	98	102
1957	..	94	262	435	114	134	170	121	96	90
1958	..	92	294	500	115	94	164	112	106	81
1959	..	104	268	630	126	110	210	127	98	104
1960	..	96	274	700	122	108	197	122	103	98
1961	..	86	244	225	100	103	167	104	104	104
1962	..	80	229	185	93	106	164	99	107	85
1963	..	82	135	95	85	99	141	91	107	119
1964	..	123	223	105	129	91	92	113	108	111
1965	..	74	132	81	78	96	81	83	114	105
1966	..	119	170	119	123	109	109	117	97	117
1967	..	100	100	100	100	100	100	100	100	100
1968	..	128	99	96	124	134	120	126	109	198
1969	..	122	151	114	124	124	222	140	100	133
1970	..	137	168	138	139	97	155	131	106	142
1971	..	118	133	88	117	117	105	115	108	165
1972	..	117	42	128	113	118	120	115	109	157
1973	..	164	67	83	151	86	108	128	118	251
										151

- Indices from 1964 onwards are obtained by expressing total values of a particular period as a per cent of the annual values for 1967 which is taken as the base year. Figures prior to 1964 which had been calculated using 1958 as the base year have been spliced to the new index and are not strictly comparable.
- The preparation of monthly indices since 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.
- Figures from 1964 onwards are provisional.

EXTERNAL TRADE

TABLE 53

**Sri Lanka's International Trade in Merchandise by Trading Blocs
and Groups and selected Major Trading Partners**

	Rupees Million					
	Total Exports f.o.b. (a)		Total Imports c.i.f. (b)		Balance of Trade	
	1972	1973	1972	1973	1972	1973
Commonwealth Countries ..	548.7	671.1	594.5	578.1	- 45.8	+ 93.0
Non-commonwealth Countries ..	1,386.2	1,831.1	1,464.1	2,115.4	- 77.9	- 284.3
European Economic Community ..	181.1	591.5	249.2	622.0	- 68.1	- 30.5
European Free Trade Association ..	285.9	336.1	265.7	238.3	+ 20.2	+ 97.8
Eastern Europe ..	145.1	194.9	81.9	101.9	+ 63.2	+ 93.0
ECAFE Region						
(a) Developing ..	239.7	392.9	471.3	543.1	- 231.6	- 150.2
(b) Developed ..	161.0	234.7	315.9	364.7	- 154.9	- 130.0
U. K. ..	272.7	300.2	222.1	184.5	+ 50.6	+ 115.7
U. S. S. R. ..	64.2	63.0	22.9	47.0	+ 41.3	+ 16.0
China ..	160.1	240.6	95.9	211.3	+ 64.2	+ 29.3
Pakistan ..	155.0	213.9	83.9	108.9	+ 71.1	+ 105.0
India ..	11.0	10.6	110.1	80.6	- 99.1	- 70.0
U. S. A. ..	140.5	180.1	158.2	245.7	- 17.7	- 65.6

Source. Customs, Sri Lanka.

(a) Excludes ships' stores and bunkers.

(b) Excludes Passenger Baggage.

PRICES AND WAGES

TABLE 54

Cost of Living Index Numbers—Colombo Town

Period	All Items	November, 1938—April, 1939=100							
		Commodity-wise				Sector-wise			
		Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)
1939 (d)	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.
1948	260	286	423	219	133	257	n.a.	n.a.	n.a.
1950	272	319	347	221	116	253	246	258	522
1951	283	321	442	243	116	263	265	263	522
1952	281	315	429	226	118	276	274	266	418
		Nov. 38 -Apr. 39 =100				1952 = 100 (f)			
1957	288.9	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1
1958	295.1	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0
1959	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1
1960	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7
1961	294.5	104.8	199.8	103.9	104.4	101.5	122.8	112.3	94.6
1962	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7
1963	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5
1964	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6
1965	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4
1966	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4
1967	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2
1968	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3
1969	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5
1970	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3
1971	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7
1972	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1
1973	464.8	165.4	164.8	185.1	164.4	109.8	170.0	167.8	162.5
1972 January	418.6	148.2	145.5	152.0	141.3	109.8	168.7	157.1	135.0
February	415.4	148.0	144.8	154.6	141.3	109.8	168.7	156.8	135.2
March	415.9	148.0	144.0	156.1	145.8	109.8	169.3	159.1	131.5
April	419.0	149.1	145.5	158.2	146.4	109.8	169.3	159.3	147.8
May	421.8	150.1	146.6	161.0	146.4	109.8	169.3	160.4	135.6
June	426.0	151.6	149.0	161.0	146.4	109.8	169.3	162.6	136.2
July	426.8	151.9	149.1	164.8	146.4	109.8	169.2	163.7	136.7
August	427.4	152.1	148.5	169.9	146.4	109.8	169.3	163.2	138.5
September	428.5	152.5	148.9	169.9	146.4	109.8	170.1	165.0	136.5
October	428.5	152.5	148.7	171.4	146.4	109.8	170.1	163.3	137.6
November	430.2	153.1	149.2	171.4	148.3	109.8	170.9	164.2	137.6
December	431.3	153.5	150.2	171.4	149.4	109.8	169.6	164.5	138.3
1973 January	441.2	157.0	154.2	181.6	155.4	109.8	168.7	166.3	144.2
February	443.7	157.9	155.7	181.6	155.4	109.8	168.7	163.9	149.6
March	444.8	158.3	156.3	181.6	155.4	109.8	168.7	163.7	151.1
April	447.4	159.2	157.3	181.6	155.4	109.8	170.4	164.4	151.1
May	449.9	160.1	158.7	181.6	155.4	109.8	170.4	165.6	151.6
June	462.8	164.7	166.2	181.6	155.4	109.8	170.4	167.5	161.2
July	465.3	165.6	157.6	181.6	155.4	109.8	170.4	168.2	162.5
August	473.5	168.5	169.8	192.3	167.8	109.8	170.4	170.6	166.5
September	476.0	169.4	170.4	192.3	179.2	109.8	170.4	170.6	169.2
October	488.7	173.9	177.3	192.3	179.2	109.8	171.4	170.7	181.2
November	490.9	174.7	179.5	192.3	179.2	109.8	169.0	172.1	181.2
December	493.4	175.6	181.0	192.3	179.2	109.8	169.0	170.7	181.1
									214.0

Source: The Department of Census and Statistics, and Central Bank of Ceylon.

Note: Annual figures shown are averages of monthly figures.

- (a) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.
- (b) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.
- (c) Comprises domestic goods mainly exported. Weight 5 per cent.
- (d) August—December.
- (e) January—December average—104.
- (f) Colombo Consumers' Price Index—from January 1957, onwards: index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949-1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7, Miscellaneous 18.7.

PRICES AND WAGES

Colombo Market Prices (a)

Month	Tea (1) (b) Average all grades per lb.		Rubber (2) R. S. S. No. 1 per lb.	
	1972	1973	1972	1973
January	1.86	1.83
February	1.95	1.96
March	2.05	2.02
April	2.01	1.99
May	2.00	1.80
June	1.83	1.67
July	1.84	1.76
August	1.85	2.10
September	2.01	2.14
October	1.85	1.97
November	1.75	1.88
December	1.83	1.93
Year/Annual Averages				
1938	0.70	0.37
1941 – 1945	1.08	0.77
1946 – 1950	1.72	0.86
1947	1.60	0.64
1948	1.55	0.63
1949	1.96	0.57
1950	2.11	1.55
1951	1.94	2.15
1952	1.75	1.38
1953	1.92	1.35
1954	2.61	1.11
1955	2.20	1.28
1956	2.19	1.45
1957	1.86	1.16
1958	1.73	0.93
1959	1.85	1.25
1960	1.88	1.24
1961	1.83	1.01
1962	1.75	0.98
1963	1.68	0.93
1964	1.68	0.90
1965	1.75	0.91
1966	1.57	0.89
1967	1.50	0.79
1968	1.75	0.88
1969	1.53	1.04
1970	1.63	0.91
1971	1.81	0.79
1972	1.90	0.81
1973	1.92	1.18

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction price after deducting the Ad Valorem sales tax effective from that date.

TABLE 55

of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per candy		Coconut oil (3) White, naked wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (4) Estate No. 1 per cwt.	
1972	1973	1972	1973	1972	1973	1972	1973
192.09	262.23	1,250.00	1,250.00	0.54	0.71	149.33	373.50
183.29	282.80	1,204.74	1,355.26	0.54	0.79	165.50	330.50
190.67	295.40	1,170.24	1,513.64	0.59	0.75	182.00	325.00
184.58	217.33	1,152.06	1,650.00	0.65	0.71	190.13	384.38
184.53	320.67	1,115.00	1,523.68	0.61	0.74	199.75	406.38
171.37	350.96	1,054.29	1,500.00	0.59	0.87	223.38	432.75
167.66	352.25	925.00	1,500.00	0.59	1.15	262.50	499.88
198.86	308.25	951.19	1,500.00	0.63	0.94	—	599.00
228.74	325.06	1,076.32	1,500.00	0.66	0.85	—	602.00
213.98	314.13	1,251.90	1,500.00	0.68	0.95	—	537.25
211.10	344.95	1,230.00	1,500.00	0.57	1.07	267.12	546.67
228.67	396.27	1,250.00	1,500.00	0.66	1.24	292.50	562.75
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	
141.54		893.76		0.35		118.49	
148.76		895.55		0.45		145.96	
168.12		1,028.74		0.44		154.39	
167.78		1,087.69		0.40		144.93	
204.02		1,267.97		0.52		114.88	
196.16		1,159.44		0.47		178.61	
198.07		1,152.75		0.49		204.09	
256.00		1,513.03		0.79		259.39	
237.88		1,454.47		0.58		367.24	
247.56		1,503.71		0.64		239.19	
213.16		1,406.51		0.58		228.30	
196.30		1,135.90		0.61		214.69	
322.53		1,482.72		0.90		466.67	

- Sources: (1) The Colombo Brokers' Association Weekly Tea Market Reports.
 (2) The Colombo Rubber Traders' Association Weekly Rubber Market Reports.
 (3) The Ceylon Coconut Board.
 (4) The Ceylon Chamber of Commerce Weekly Price Lists and The Colombo Brokers' Association Weekly Sundry Produce Market Reports. (Since April 1969)

PRICES AND WAGES

F. O. B. Prices of Selected Average prices

Month	Tea (a) per lb.		Rubber(excluding Latex) per lb	
	1972	1973	1972	1973
January	2.71	2.69	0.97	1.05
February	2.75	2.77	0.95	1.12
March	2.79	2.94	0.90	1.24
April	2.96	2.78	0.94	1.43
May	2.76	2.91	0.89	1.57
June	2.84	2.70	0.89	1.58
July	2.61	2.58	0.90	1.54
August	2.83	2.87	0.94	1.89
September	2.71	2.88	0.90	2.19
October	2.87	2.89	0.91	2.37
November	2.73	2.78	0.97	2.41
December	2.72	2.71	1.02	2.69
Year/Annual Averages				
1938	0.73		0.39	
1941-45	0.47		n. a.	
1946-50	1.95		n. a.	
1947	1.97		0.75	
1948	1.99		0.69	
1949	2.18		0.63	
1950	2.52		1.53	
1951	2.62		2.53	
1952	2.30		1.76	
1953	2.46		1.54	
1954	3.11		1.36	
1955	3.30		1.56	
1956	3.00		1.50	
1957	2.78		1.43	
1958	2.75		1.24	
1959	2.72		1.44	
1960	2.67		1.61	
1961	2.62		1.31	
1962	2.54		1.29	
1963	2.50		1.22	
1964	2.51		1.15	
1965	2.45		1.14	
1966	2.33		1.13	
1967	2.22		0.97	
1968	2.52		1.01	
1969	2.39		1.37	
1970	2.44		1.24	
1971	2.50		1.08	
1972	2.77		0.93	
1973	2.77		1.67	

(a) Includes Instant Tea.

TABLE 56

Export Commodities

for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1972	1973	1972	1973	1972	1973	1972	1973
317.83	325.99	1,957.80	1,425.20	0.80	0.78	165.16	209.19
338.26	310.27	1,957.20	1,408.00	0.67	0.79	171.47	137.32
294.75	393.43	1,868.80	1,629.20	0.69	0.77	168.49	186.38
298.36	—	1,727.60	1,400.40	0.76	0.99	161.78	160.36
311.32	—	1,567.40	1,763.80	0.72	1.03	183.56	296.13
294.16	—	1,525.20	—	0.77	1.10	134.18	291.41
291.07	—	1,484.40	—	0.71	1.12	139.27	187.81
272.90	—	1,378.40	—	0.60	1.25	139.78	297.72
268.25	—	1,331.40	1,155.60	0.78	1.50	148.86	405.79
263.74	—	1,514.20	—	0.68	1.60	157.93	372.11
291.42	—	1,273.80	—	0.70	1.87	160.54	411.15
332.96	—	1,363.80	—	0.76	1.99	206.07	387.15
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	
296.30		1,661.80		0.71		157.15	
294.60		1,489.00		0.60		139.26	
293.07		1,314.00		0.59		178.36	
396.25		2,108.80		1.06		211.16	
341.29		1,953.00		0.77		273.43	
371.90		2,037.60		0.91		240.82	
349.72		2,142.40		0.88		205.57	
296.40		1,548.69		0.72		165.92	
324.25		1,488.80		1.34		270.12	

Source: Customs Returns Sri Lanka.

PRICES AND WAGES

TABLE 57

Indices of Share Prices of Rupee Companies

1952 = 100

Period		Tea	Tea-cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts & Financial	Commercial Industrial Invest- ment Trusts and Financial combined	All Equities
1957	..	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958	..	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959	..	81.03	62.02	77.82	134.36	76.64	53.80	85.84	57.81	72.28
1960	..	89.37	77.49	98.45	139.47	89.40	59.77	81.40	62.47	82.75
1961	..	73.09	71.90	90.19	147.77	76.64	52.38	78.69	55.67	71.77
1962	..	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963	..	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964	..	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1965	..	89.60	62.04	84.40	142.34	84.16	53.89	85.14	56.58	76.60
1966	..	100.80	69.17	86.89	147.33	92.56	69.25	95.32	71.48	86.79
1967	..	94.69	58.05	88.75	156.94	87.18	70.37	97.76	72.70	83.22
1968	..	85.19	54.90	87.87	177.02	82.16	66.96	88.24	68.78	78.50
1969	..	70.84	55.62	92.46	193.26	76.28	69.03	84.54	70.36	74.66
1970	..	55.16	46.80	93.54	199.34	66.13	68.41	74.52	68.93	66.90
1971	..	44.43	42.89	89.59	190.10	58.34	52.15	67.39	53.45	57.00
1972	..	32.94	35.77	83.15	144.09	47.10	44.26	61.69	45.75	46.73
1973	..	26.01	32.76	76.91	138.65	41.38	39.82	59.31	41.49	41.41
1972	January	38.97	37.69	86.93	146.63	51.53	45.58	65.09	47.24	50.35
	February	36.91	38.56	85.42	147.93	50.49	46.30	62.90	47.72	49.73
	March	34.58	36.43	84.43	146.34	48.46	45.40	60.79	46.71	47.98
	April	34.01	36.33	83.74	143.82	47.90	45.23	60.79	46.56	47.54
	May	33.44	35.16	83.21	143.60	47.20	43.71	60.79	45.17	46.64
	June	33.30	35.30	82.68	143.60	47.07	43.69	61.33	45.20	46.56
	July	32.34	35.24	82.62	143.60	46.54	42.77	61.18	44.34	45.94
	August	31.81	35.64	82.34	143.60	46.33	44.32	61.49	45.78	46.18
	September	31.55	35.04	82.26	143.12	45.99	44.39	61.73	45.87	45.96
	October	31.02	34.86	81.60	142.61	45.53	44.57	61.41	46.00	45.66
	November	29.23	34.57	81.42	142.09	44.46	42.95	61.41	44.53	44.47
	December	28.07	34.37	81.19	142.09	43.75	42.22	61.41	43.86	43.78
1973	January	28.01	34.05	81.10	142.09	43.62	40.95	60.69	42.64	43.35
	February	27.36	32.90	80.08	141.58	42.79	40.05	58.95	41.66	42.48
	March	25.89	31.82	74.78	141.58	40.89	39.50	58.33	41.11	40.95
	April	25.04	31.82	74.31	141.14	40.20	39.61	58.33	41.21	40.47
	May	25.09	31.31	74.28	141.07	40.23	38.87	58.01	40.51	40.30
	June	25.25	29.52	74.40	141.07	39.86	39.15	58.01	40.76	40.10
	July	24.12	30.36	73.83	141.24	39.34	39.37	58.33	40.99	39.83
	August	24.33	30.82	74.42	133.42	39.34	39.44	59.04	41.11	39.82
	September	25.61	33.27	74.03	136.96	40.77	40.21	60.85	41.97	41.10
	October	25.88	33.10	74.88	134.54	40.88	40.48	60.38	42.18	41.24
	November	27.32	36.24	79.85	134.54	43.26	40.12	60.38	41.85	42.88
	December	28.20	38.46	86.93	134.54	45.44	40.12	60.38	41.85	44.45

Source: Central Bank of Ceylon

PRICES AND WAGES

TABLE 58

**Indices of Prices of Government Securities and Debentures
and Preference Shares
(1952=100)**

PERIOD		Government Securities and Debentures	Preference Shares
1963	1st Quarter	96.08	89.81
	2nd Quarter	96.80	89.33
	3rd Quarter	97.06	89.78
	4th Quarter	97.83	89.23
	Annual Average	96.94	89.54
1964	1st Quarter	97.84	92.23
	2nd Quarter	97.87	91.74
	3rd Quarter	97.70	91.85
	4th Quarter	97.91	91.64
	Annual Average	97.83	91.87
1965	1st Quarter	97.94	92.16
	2nd Quarter	97.96	93.42
	3rd Quarter	98.00	93.37
	4th Quarter	98.07	96.68
	Annual Average	97.99	93.91
1966	1st Quarter	98.07	98.20
	2nd Quarter	98.19	98.90
	3rd Quarter	98.25	99.80
	4th Quarter	97.97	99.76
	Annual Average	98.12	98.92
1967	1st Quarter	97.73	100.17
	2nd Quarter	97.71	100.54
	3rd Quarter	97.30	100.55
	4th Quarter	97.49	100.08
	Annual Average	97.56	100.34
1968	1st Quarter	97.46	100.47
	2nd Quarter	97.45	98.00
	3rd Quarter	96.93	95.54
	4th Quarter	96.39	94.69
	Annual Average	97.06	97.17
1969	1st Quarter	96.40	93.11
	2nd Quarter	96.34	90.48
	3rd Quarter	95.00	89.66
	4th Quarter	95.00	89.70
	Annual Average	95.69	90.74
1970	1st Quarter	94.81	85.62
	2nd Quarter	94.81	85.43
	3rd Quarter	94.81	84.71
	4th Quarter	94.34	81.57
	Annual Average	94.69	84.33
1971	1st Quarter	91.81	81.57
	2nd Quarter	88.04	78.67
	3rd Quarter	86.30	72.46
	4th Quarter	86.30	72.46
	Annual Average	88.11	76.29
1972	1st Quarter	82.44	72.46
	2nd Quarter	80.85	72.46
	3rd Quarter	80.84	68.75
	4th Quarter	80.84	68.75
	Annual Average	81.24	70.60
1973	1st Quarter	79.33	68.05
	2nd Quarter	79.33	65.18
	3rd Quarter	79.33	65.18
	4th Quarter	79.57	63.67
	Annual Average	79.39	65.52

Source: Central Bank of Ceylon

PRICES AND WAGES

TABLE 59

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Real Wage Rates Index (b)	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
1939 = 100						
1939 ..	100	100				
1948 ..	315	122				
1950 ..	373	136	n. a.	n. a.	n. a.	n. a.
1951 ..	463	161				
1952 ..	468	163				
1952 = 100						
1953 ..	101.5	99.9	101.0	99.4	101.5	99.9
1954 ..	103.1	102.0	100.7	99.6	102.5	101.4
1955 ..	106.6	106.1	101.4	101.0	105.9	105.4
1956 ..	107.1	106.9	102.9	102.7	106.4	106.2
1957 ..	108.7	105.6	104.5	101.5	107.8	104.7
1958 ..	110.2	105.2	116.1	110.9	110.8	105.6
1959 ..	110.2	104.8	128.8	122.4	112.3	106.7
1960 ..	110.2	106.5	128.1	123.8	111.8	108.0
1961 ..	110.7	105.6	128.4	122.5	112.3	107.2
1962 ..	111.9	105.2	129.5	121.8	113.6	106.9
1963 ..	113.3	104.2	130.9	120.3	115.2	105.9
1964 ..	116.0	103.5	132.8	118.4	117.8	105.0
1965 ..	116.3	103.4	132.8	118.0	118.2	105.0
1966 ..	116.2	103.5	133.2	118.6	118.1	105.1
1967 ..	120.4	104.9	138.9	121.0	122.2	106.4
1968 ..	138.8	114.3	161.6	133.1	141.2	116.3
1969 ..	138.8	106.3	161.7	123.9	141.2	108.2
1970 ..	140.2	101.5	166.1	120.2	142.9	103.4
1971 ..	141.6	99.8	176.1	124.2	145.3	102.3
1972 ..	148.5	98.4	181.4	120.3	156.9	100.7
1973 ..	168.1	101.5	199.7	120.7	169.9	102.7
1972 January ..	144.9	97.8	180.5	121.8	148.5	100.2
February ..	145.9	98.6	180.5	122.0	149.5	101.0
March ..	145.9	98.6	180.5	122.0	149.5	101.0
April ..	145.9	97.9	180.5	121.0	149.5	100.3
May ..	145.9	97.2	181.2	120.7	149.5	99.6
June ..	146.9	96.9	181.5	119.7	150.5	99.3
July ..	148.5	97.7	181.8	119.7	152.0	100.0
August ..	148.5	97.6	181.8	119.6	152.0	100.0
September ..	148.5	97.4	181.8	119.2	152.0	99.6
October ..	148.5	97.4	182.5	119.7	152.0	99.6
November ..	156.1	102.0	182.5	119.2	158.8	103.7
December ..	156.1	101.7	182.5	118.9	158.8	103.5
1973 January ..	157.1	100.1	190.1	121.1	160.3	102.1
February ..	159.7	101.1	191.1	121.0	162.8	103.1
March ..	159.7	100.9	193.8	122.4	163.2	103.1
April ..	159.7	100.3	193.8	121.7	163.2	102.5
May ..	160.7	100.4	193.8	121.0	164.2	102.6
June ..	160.7	97.6	194.2	117.9	164.2	99.7
July ..	164.8	99.5	195.2	117.9	167.7	101.2
August ..	164.8	97.8	195.9	116.3	168.1	99.8
September ..	167.4	98.8	196.9	116.2	170.1	100.4
October ..	185.7	106.8	216.4	124.4	171.6	98.7
November ..	188.3	107.8	217.8	124.7	191.2	109.4
December ..	188.3	107.2	217.8	124.0	191.2	108.9

Source. Department of Labour and Central Bank of Ceylon.

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

(a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.

(b) Prior to 1953, index of real wage rates was calculated by using the cost of living index for estate labour.

(c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.

(d) Combined Index for workers in agriculture and workers in industry and commerce.

PRICES AND WAGES

TABLE 60

Wage Rate Index Numbers of Government Employees
(1952=100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
1955 ..	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956 ..	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957 ..	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958 ..	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959 ..	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960 ..	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961 ..	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962 ..	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963 ..	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964 ..	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965 ..	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966 ..	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1967 ..	125.4	109.2	136.2	118.6	131.3	114.4	119.4	104.0
1968 ..	140.1	115.4	163.0	134.3	152.6	125.7	129.6	106.7
1969 ..	144.4	110.6	168.0	128.6	157.3	120.4	132.5	101.5
1970 ..	157.2	113.8	182.9	132.4	171.3	124.0	141.1	102.1
1971 ..	157.2	110.9	182.9	129.0	171.3	120.8	141.1	99.5
1972 ..	157.4	104.4	183.4	121.6	171.7	113.8	141.2	93.6
1973 ..	163.0	98.6	194.2	117.5	180.1	108.8	144.3	87.3
1972	January ..	157.2	106.1	182.9	123.4	171.3	115.6	141.1
	February ..	157.2	106.2	182.9	123.6	171.3	115.7	141.1
	March ..	157.2	106.2	182.9	123.6	171.3	115.7	141.1
	April ..	157.2	105.4	182.9	122.7	171.3	114.9	141.1
	May ..	157.2	104.7	182.9	121.9	171.3	114.1	141.1
	June ..	157.2	103.7	182.9	120.6	171.3	113.0	141.1
	July ..	157.2	103.5	182.9	120.4	171.3	112.8	141.1
	August ..	157.2	103.4	182.9	120.2	171.3	112.6	141.1
	September ..	157.2	103.1	182.9	119.9	171.3	112.3	141.1
	October ..	157.2	103.1	182.9	119.9	171.3	112.3	141.1
	November ..	157.2	102.7	182.9	119.5	171.3	111.9	141.1
	December ..	160.2	104.4	189.9	123.7	176.5	115.0	142.4
1973	January ..	160.2	102.1	189.9	121.0	176.5	112.4	142.4
	February ..	160.2	101.5	189.9	120.3	176.5	111.8	142.4
	March ..	160.2	101.2	189.9	120.0	176.5	111.5	142.4
	April ..	160.2	100.7	189.9	119.3	176.5	108.7	142.4
	May ..	160.2	100.1	189.9	118.6	176.5	110.2	142.4
	June ..	160.2	97.3	189.9	115.3	176.5	107.2	142.4
	July ..	160.2	96.8	189.9	114.7	176.5	106.6	142.4
	August ..	160.2	95.1	189.9	112.7	176.5	104.7	142.4
	September ..	160.2	94.6	189.9	112.1	176.5	104.2	142.4
	October ..	171.3	98.5	207.2	119.1	190.9	109.8	149.8
	November ..	171.3	98.0	207.2	118.6	190.9	109.3	149.8
	December ..	171.3	97.6	207.2	118.0	190.9	108.7	149.8

Notes: The index numbers are calculated on fixed weights, based on the numbers employed as at 30 September, 1959. The wage rates used in the calculation of the Index Numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

PRICE AND WAGES

Table 61

Freight Rate Indices — Exports

1961 = 100

			Major Export Commodities									Over-all Index
			Tea	Rub-ber	Bristle Fibre	Matt-ress Fibre	Coco-nut Oil	Cinna-mon Quil	Plum-bago	Carda-mons	Desic-cated Coco-nut	
1961	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1962	101.4	103.9	100.0	100.0	100.1	104.6	102.8	101.1	100.0	101.6
1963	101.8	103.9	100.2	103.8	100.1	104.6	102.8	101.1	100.3	101.9
1964	110.7	115.1	113.9	111.5	106.2	116.5	114.8	104.6	111.1	111.3
1965	110.7	115.1	113.9	111.5	106.2	116.5	114.8	104.6	111.1	111.3
1966	115.1	121.1	114.9	113.7	114.9	122.1	119.4	106.0	114.8	115.9
1967	119.0	124.3	120.7	120.4	120.2	126.5	124.0	107.7	120.3	119.9
1968	138.9	147.1	144.6	149.9	134.5	154.1	148.9	116.0	144.5	140.5
1969	128.2	145.5	144.6	149.9	135.8	154.1	149.0	90.6	144.6	132.5
1970	141.3	162.2	153.3	162.3	138.5	171.3	160.5	80.0	159.5	145.5
1971	156.0	175.3	174.1	188.6	153.4	188.2	174.8	97.4	182.3	160.7
1972	178.2	194.6	205.2	241.9	165.1	209.4	193.7	123.2	203.5	182.8
1973	211.1	232.8	201.9	321.7	190.7	251.1	230.0	142.9	250.4	217.3
1972	1st Quarter	..	167.6	181.5	182.3	199.2	159.7	194.8	182.7	100.5	200.9	171.3
	2nd Quarter	..	178.1	188.3	207.5	256.2	166.9	202.3	187.3	128.2	203.4	182.4
	3rd Quarter	..	183.5	204.3	215.5	256.2	166.9	220.3	202.5	132.0	204.9	188.8
	4th Quarter	..	183.5	204.3	215.5	256.2	166.9	220.3	202.5	132.0	204.9	188.8
1973	1st Quarter	..	202.9	221.7	199.9	315.5	188.3	248.1	219.8	135.0	244.6	209.2
	2nd Quarter	..	208.6	230.9	200.1	316.3	188.8	248.4	228.1	135.0	247.4	214.9
	3rd Quarter	..	209.1	231.0	200.1	316.3	189.3	248.4	228.1	150.6	247.6	215.3
	4th Quarter	..	223.6	247.5	207.5	338.5	196.5	259.4	243.8	151.0	262.1	229.8

Source: Central Bank of Ceylon.

PRICES AND WAGES

TABLE 62

Number of Registrants at Employment Exchanges (a)

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,023	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	63,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,582	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,092	26,252	16,928	34,887	73,025
1961	151,265	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963	151,922	35,924	16,584	36,255	63,159
1964	165,456	41,208	17,942	38,165	68,141
1965	199,655	55,238	20,051	48,907	75,459
1966	238,901	65,924	21,739	60,126	91,112
1967	257,070	72,400	23,684	66,651	94,335
1968 (b)	276,399	75,725	25,229	71,021	104,424
1969	341,286	85,814	31,147	86,492	137,833
1970	410,920	99,103	37,876	96,923	177,018
1971	437,400	96,310	42,655	99,520	198,915
1972	445,422	89,170	43,234	101,554	211,464
1973	470,491	86,408	43,756	107,379	232,948
1972 January (c)	443,987	97,429	43,073	101,013	202,472
February	439,006	91,924	42,805	100,568	203,709
March	439,274	91,530	42,890	100,393	204,461
April	438,309	90,933	42,720	100,299	204,357
May	435,481	90,638	42,804	100,348	201,691
June	435,232	91,223	42,949	99,861	201,199
July	439,347	91,634	43,347	100,668	203,698
August	440,270	91,208	43,338	100,107	205,617
September	441,809	91,114	43,378	100,374	206,943
October	442,337	90,438	43,307	100,597	207,995
November	443,631	89,909	43,201	101,124	209,397
December	445,422	89,170	43,234	101,554	211,464
1973 January	449,117	88,723	43,355	102,663	214,376
February	446,472	86,031	43,165	103,253	214,023
March	449,148	85,847	43,017	104,003	216,281
April	448,716	85,392	42,833	103,926	216,555
May	451,142	85,531	43,055	104,288	218,268
June	456,411	86,585	43,342	105,271	221,213
July	460,310	87,078	43,558	105,789	223,885
August	462,504	87,207	43,654	105,925	225,718
September	462,702	85,828	43,676	105,978	227,220
*October	465,806	86,053	43,706	106,615	229,452
*November	469,403	86,517	43,801	107,165	231,920
*December	470,491	86,408	43,756	107,379	232,948

Source: Department of Labour.

- (a) The figures listed are those of persons whose names remained on the registers of the Employment Exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.
- (b) From 1968 to June 1970 the figures listed are the number of total unemployed persons seeking employment.
- (c) Since July 1970 the figures listed are the number of registrants for employment or better employment.
- ♦ Provisional.

Loan Scheme for Paddy Cultivation-
Low Country Dry Zone Districts*/*

(Rupees)

Agricultural Operation/ Item	Credit Limit per acre								
	Varieties of less than 4 months duration			Varieties with a duration of 4 months and more					
	Irrigated			Irrigated					
	New High yielding	Old Improv- ed	Local	New Trans- planted	High Broad- Cast	Yielding	Old Trans- planted	Improved Broad- Cast	Local Broad- Cast
Land Preparation	..	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00
Seed Paddy	..	65.00	65.00	—	32.00	65.00	32.00	65.00	—
Fertilizer	..	85.00	70.00	50.00	100.00	100.00	80.00	80.00	75.00
Transplanting	..	75.00*	75.00*	75.00*	75.00	—	75.00	—	—
Weed Control	..	65.00	20.00	20.00	—	65.00	—	65.00	65.00
Pest and Disease Control	..	130.00	80.00	50.00	170.00	170.00	130.00	130.00	55.00
Harvesting	..	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Total	..	560.00	450.00	335.00	517.00	540.00	457.00	480.00	335.00

Source: Ministry of Agriculture and Lands

Low Country Dry Zone Districts:

/* Anuradhapura, Polonnaruwa, Amparai, Moneragala, Jaffna, Vavuniya, Mannar, Trincomalee, Batticaloa, Badulla (Bintenna Division), Kandy (Minipe Division), Matale (Matale North and East Divisions), Puttalam (Puttalam patty and Gravets, Kalpitiya, Kumarawanni and Raja Wanni Divisions, and Hambantota (all Divisions excluding North and South Giruwapattu).

* Only for Kandy and Matale Districts

RURAL BANKING & CREDIT

TABLE 64

Loan Scheme For Paddy Cultivation - Low Mid & Upcountry Wet Zone Districts*

(Rupees)

Agricultural Operation/Item	Credit			Limit			Per	Acre					
	Varieties of less than 4 months duration			Varieties of 4 months duration				Varieties with a duration of 4 months and more					
	Irrigated			Rainfed	Rainfed (Maha season)			Irrigated					
	New High Yielding	Old Improved	Local	New High Yielding	New High Yielding	Old Improved	Local	New High Yielding	Old Improved	Local			
Land Preparation	..	55.00	55.00	55.00	90.00	90.65	90.00	90.00	90.00	90.00	90.00		
Seed Paddy	..	65.00	65.00	—	65.00	65.00	—	32.00	65.00	32.00	65.00		
Fertilizer	..	60.00	60.00	55.00	55.00	85.00	70.00	115.00	115.00	80.00	80.00		
Transplanting	..	—	—	—	—	—	—	50.00	—	50.00	—		
Weed Control	..	65.00	20.00	20.00	65.00	65.00	20.00	20.00	65.00	—	65.00		
Pest and Disease Control	..	100.00	55.00	55.00	50.00	50.00	50.00	130.00	130.00	100.00	100.00		
Harvesting	..	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00		
Total	..	395.00	305.00	235.00	375.00	405.00	345.00	265.00	467.00	515.00	402.00		
											450.00		
											275.00		

Source: Ministry of Agriculture and Lands

Low Mid and Upcountry wet zone Districts:

* Kegalla, Nuwara-Eliya Kandy (All divisions except Minipe), Matale (Matale South), Badulla (All divisions except Bintenna), Puttalam (Pitigala Korale North and South, Wennappuwa) Hambantota (Giriwapattu North and South).

RURAL BANKING & CREDIT

TABLE 65

Loan Scheme For Paddy Cultivation—Kurunegala District*

(Rupees)

Agricultural Operation/Item	Credit Limit			Per Acre				
	Varities less than 4 months duration			Varities with a duration of 4 months and more				
	Irrigated			Irrigated				
	New High Yielding	Old Improved	Local	New High Yielding	Old Improved	Local		
				Transplanted	Broadcast	Transplanted	Broadcast	Broadcast
Land Preparation ..	90.00	90.00	90.00	55.00	55.00	55.00	55.00	55.00
Seed Paddy ..	65.00	65.00	—	32.00	65.00	32.00	65.00	—
Fertilizer ..	85.00	85.00	50.00	85.00	85.00	70.00	70.00	65.00
Transplanting ..	—	—	—	75.00	—	75.00	—	—
Weed Control ..	65.00	20.00	20.00	—	65.00	—	65.00	20.00
Pest & Disease Control ..	80.00	50.00	50.00	130.00	130.00	100.00	100.00	50.00
Harvesting ..	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Total ..	435.00	360.00	260.00	427.00	450.00	382.00	405.00	240.00

Source: Ministry of Agriculture and Lands.

* Kurunegala District:

Dewamedi Hatpattu, Weudavilli Hatpattu,
Dambadeniya Hatpattu & Katugampola Hatpattu.

Dewamedi Hatpattu—Loan for Fertilizer will be

- (i) New High Yielding Varieties of less than 4 months duration—
Rs. 100.00
- (ii) New High Yielding Varieties of 4 months duration— Rs. 105.00

RURAL BANKING & CREDIT

TABLE 66

Loan Scheme for Paddy Cultivation
Kurunegala and Ratnapura Districts*

(Rupees)

Agricultural Operation/Item	Credit			Limit		Per		Acre			
	Varities of less than 4 months duration			Varities with a duration of 4 months and more							
	Irrigated			Irrigated							
	New High Yielding	Old Improved	Local	New High Yielding	Transplanted	Broad-cast	Old Improved	Transplanted	Broad-cast		
Land Preparation	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00		
Seed Paddy	65.00	65.00	—	32.00	65.00	32.00	65.00	—	—		
Fertilizer	100.00	80.00	50.00	50.00	90.00	75.00	75.00	75.00	60.00		
Transplanting	—	—	—	75.00	—	75.00	—	—	—		
Weed Control	65.00	20.00	20.00	—	65.00	—	—	20.00	20.00		
Pest and Disease Control	100.00	80.00	50.00	100.00	100.00	75.00	75.00	75.00	50.00		
Harvesting	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00		
Total	470.00	385.00	260.00	437.00	460.00	397.00	375.00	375.00	270.00		

Source: Ministry of Agriculture and Lands

Kurunegala and Ratnapura Districts:

- (i) Kurunegala – Hiriyala and Wanni Hatpattu
- (ii) Ratnapura – Atakalan Korale and Kolonne Korale.

RURAL BANKING & CREDIT

TABLE 67

Loan Scheme for Paddy Cultivation - Low Country Wet Zone Districts*

(Rupees)

Agricultural Operation/Item	Credit			Limit			Per			Acre			
	Varieties of less than 4 months duration			Varieties of 4 months duration			Varieties with a duration of 4 months and more						
	Irrigated		Rainfed	Rainfed			Irrigated			Rainfed			
	New High Yielding	Old Improved	Local	New High Yielding	Old Improved	Local	New High Yielding	Old Improved	Local	New High Yielding	Old Improved	Local	
	Transplanted	Broad-cast		Transplanted	Broad-cast		Transplanted	Broad-cast		Transplanted	Broad-cast		
Land Preparation ..	55.00	55.00	55.00	70.00	70.00	70.00	90.00	90.00	90.00	55.00	55.00	55.00	
Seed Paddy ..	65.00	65.00	—	65.00	65.00	—	32.00	65.00	32.00	32.00	65.00	—	
Fertilizer ..	65.00	65.00	40.00	80.00	100.00	80.00	65.00	115.00	115.00	80.00	80.00	100.00	
Transplanting ..	—	—	—	—	—	—	65.00	—	65.00	—	50.00	—	
Weed Control ..	65.00	20.00	20.00	65.00	65.00	20.00	20.00	—	65.00	20.00	65.00	20.00	
Pest & Disease Control	100.00	50.00	50.00	50.00	50.00	50.00	130.00	130.00	100.00	100.00	100.00	50.00	
Harvesting ..	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	
Total ..	400.00	305.00	215.00	380.00	400.00	335.00	255.00	482.00	515.00	417.00	450.00	276.00	
										417.00	465.00	367.00	365.00
												240.00	

Source: Ministry of Agriculture and Lands

Low Country Wet Zone Districts:

* Colombo, Kalutara, Galle, Matara, Ratnapura (all divisions except Atakalan Korale and Kolonne Korale).

RURAL BANKING & CREDIT

TABLE 68

Loan Scheme for Subsidiary Food Crops and Other Field Crops
(Credit Limit Per Acre)

(Rupees)

Agricultural Operation/ Item	Potatoes		Chillies		Red Onions		B. Onions		Toor Dhall		Ground Nuts		Green Gram and Black Gram		Soya Beans		Cow Pea		Cotton		Maize		Sorgham			
			I	R	I	R	I	R	I	R	I	R	I	R	I	R	I	R	I	R	I	R	I	R		
1. Land Preparation	150.00		175.00	150.00	175.00	150.00	175.00		120.00	—	150.00	125.00	150.00	125.00	200.00	150.00	150.00	125.00	150.00	125.00	150.00	100.00	200.00	100.00	100.00	
2. Seed	2500.00		25.00	25.00	1400.00	1400.00	100.00		10.00	—	125.00	125.00	50.00	50.00	120.00	120.00	25.00	25.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
3. Planting	—		60.00	60.00	120.00	120.00	240.00		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4. Fertilizer	200.00		390.00	195.00	160.00	130.00	195.00		90.00	90.00	90.00	90.00	130.00	90.00	160.00	160.00	90.00	90.00	160.00	115.00	150.00	150.00	150.00	150.00	150.00	
5. Cattle Manure	—		—	—	—	—	—		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6. Lime	150.00		—	—	—	—	—		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7. Weed Control	65.00		315.00	160.00	315.00	125.00	315.00		30.00	30.00	40.00	40.00	40.00	40.00	30.00	30.00	30.00	40.00	30.00	60.00	—	50.00	50.00	50.00	50.00	
8. Pest & Disease Control	200.00		315.00	125.00	50.00	50.00	95.00		100.00	100.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	125.00	100.00	40.00	40.00	40.00	40.00	
9. Harvesting	100.00		95.00	35.00	45.00	45.00	90.00		30.00	30.00	60.00	25.00	60.00	30.00	100.00	100.00	40.00	25.00	120.00	60.00	50.00	50.00	50.00	50.00	50.00	
Total	3365.00		1375.00	750.00	2265.00	2020.00	1210.00		380.00	250.00	505.00	445.00	470.00	365.00	650.00	600.00	385.00	335.00	625.00	410.00	450.00	400.00	500.00	400.00	400.00	

I = Irrigated

R = Rainfed

Source: Ministry of Agriculture and Lands

Loan Scheme for Sugar Cane

(Rupees per Acre)

Agriculture Operation/Item	Dry Zone SLSC* Projects		Dry Zone Other Projects		Intermediate Wet Zones	
	Plant Crop	Ratoon Crop	Plant Crop	Ratoon Crop	Plant Crop	Ratoon Crop
Soil Conservation and Drainage	..	—	—	—	200.00	—
Fencing	..	—	—	—	150.00	—
Land Preparation	..	350.00	—	150.00	—	100.00
Purchase of Planting Material & Transport	..	220.00	—	180.00	—	200.00
Planting	..	50.00	—	50.00	—	50.00
Subsidized Fertilizer	..	130.00	180.00	130.00	180.00	65.00
Weedicide	..	70.00	70.00	70.00	70.00	50.00
Chisel Ploughing/Ratooning	..	—	50.00	—	50.00	50.00
Harvesting	..	215.00	215.00	215.00	215.00	100.00
Cane Haulage	..	243.00	183.00	235.00	185.00	60.00
Land Rent	..	12.00	12.00	—	—	—
Irrigation Rates	..	40.00	40.00	—	—	—
Total	..	1330.00	750.00	1030.00	700.00	975.00
						325.00

Source: Ministry of Agriculture and Lands

* Sri Lanka Sugar Corporation

RURAL BANKING AND CREDIT

District-wise Analysis of Paddy Loans —

Districts	Amount in Rupees Thousand							
	Amount Granted		Total Repayments		Due but not in Default		Crop Failure Extension	
	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
Colombo	..	4	17	3	2	—	—	—
Kalutara	..	44	69	20	3	24	39	—
Kandy	..	217	88	96	46	112	29	—
Matale	..	387	29	215	9	—	20	—
Nuwara Eliya	..	88	17	18	8	—	9	—
Galle	..	310	369	122	95	—	11	—
Matara	..	346	421	112	110	—	73	—
Hambantota	..	638	416	304	117	—	181	—
Jaffna	..	1561	85	1169	28	32	57	—
Mannar	..	1920	—	964	—	—	—	—
Vavuniya	..	1106	—	415	—	—	—	—
Batticaloa	..	1406	151	422	43	—	56	—
Amparai	..	2619	1609	1295	512	—	892	—
Trincomalee	..	1527	—	257	—	—	—	—
Kurunegala	..	606	352	273	67	223	272	—
Puttalam	..	237	141	107	—	87	141	—
Anuradhapura	..	913	42	503	15	—	27	—
Polonnaruwa	..	3570	2485	2898	1045	—	1393	—
Badulla	..	1492	1105	1356	443	—	662	—
Moneragala	..	660	1	519	—	—	1	—
Ratnapura	..	551	445	402	289	—	12	—
Kegalle	..	67	76	60	21	—	55	—
Total	..	20269	7918	11530	2853	478	3930	—

TABLE 70

Maha 1972/73 and Yala 1973

		As Percent of Amount Granted							
Defaults		Total Repayments		Due but not in Default		Crop Failure Extension		Defaults	
Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
1	15	75.00	11.76	—	—	—	—	25.00	88.24
—	27	45.45	4.34	54.55	56.52	—	—	—	39.14
9	13	44.23	52.27	51.62	32.96	—	—	4.15	14.77
172	—	55.55	31.03	—	68.97	—	—	44.45	—
70	—	20.45	47.06	—	52.94	—	—	79.55	—
188	263	39.36	25.75	—	2.98	—	—	60.64	71.27
234	238	32.37	26.13	—	17.34	—	—	67.63	56.53
334	118	47.65	28.13	—	43.51	—	—	52.35	28.36
360	—	74.89	32.94	2.05	67.06	—	—	23.06	—
956	—	50.21	—	—	—	—	—	49.79	—
691	—	37.52	—	—	—	—	—	62.48	—
984	52	30.01	28.48	—	37.09	—	—	69.99	34.43
1324	205	49.45	31.82	—	55.44	—	—	50.55	12.74
1270	—	16.83	—	—	—	—	—	83.17	—
110	13	45.05	19.03	36.80	77.27	—	—	18.15	3.70
43	—	45.15	—	36.71	100.00	—	—	18.14	—
410	—	55.09	35.71	—	64.29	—	—	44.91	—
672	47	81.18	42.05	—	56.06	—	—	18.82	1.89
136	—	90.88	40.09	—	59.91	—	—	9.12	—
141	—	78.64	—	—	100.00	—	—	21.36	—
149	144	72.96	64.94	—	2.70	—	—	27.04	32.36
7	—	89.55	27.63	—	72.39	—	—	10.45	—
8261	1135	56.89	36.04	2.36	49.63	—	—	40.75	14.33

Source: People's Bank

RURAL BANKING AND CREDIT

Loans for Subsidiary Food Crops

District	Chillies		Red Onions		Potatoes	
	Amount Granted	Amount Recovered	Amount Granted	Amount Recovered	Amount Granted	Amount Recovered
Colombo	500	240	—	—
Kalutara	—	—	—	—
Kandy	27	—	8	—
Matale	1191	355	—	—
Nuwara-Eliya	108	—	375	64
Galle	—	—	—	—
Matara	—	—	—	—
Hambantota	1144	295	96	—
Jaffna	20086	8285	16672	7154
Mannar	70	48	—	—
Vavuniya	1031	6	203	—
Batticaloa	2824	380	229	—
Amparai	745	170	555	18
Trincomalee	2336	41	310	36
Kurunegala	444	111	—	—
Puttalam	191	—	208	123
Anuradhapura	1473	671	—	—
Polonnaruwa	1650	658	108	90
Badulla	6	—	—	—
Moneragala	1449	469	169	18
Ratnapura	1271	165	140	2
Kegalle	—	—	—	—
Total	36546	11894	19073	7505	44062	25091

TABLE 71

District-Wise Presentation 1972/73

Amount in Rupees Hundred

Vegetables		Other Crops		Percentage of Recoveries				
Amount Granted	Amount Recovered	Amount Granted	Amount Recovered	Chillies	Red Onions	Potatoes	Vegetables	Other Crops
—	—	—	—	48.00	—	—	—	—
173	173	—	—	00.00	00.00	100.00	100.00	—
—	—	—	—	29.81	—	—	—	—
395	233	—	—	00.00	17.07	28.26	58.99	—
—	—	—	—	—	—	—	—	—
—	—	—	—	25.79	00.00	—	—	—
—	—	—	—	41.25	42.91	89.79	—	—
—	—	—	—	68.57	—	—	—	—
—	—	—	—	00.58	00.00	—	—	—
—	—	—	—	13.46	00.00	—	—	—
—	—	—	—	22.82	3.24	—	—	—
—	—	—	—	1.75	11.61	—	—	—
—	—	—	—	25.00	—	—	—	—
—	—	—	—	00.00	59.13	—	—	—
—	—	—	—	45.55	—	—	—	—
—	—	8*	0*	39.88	83.33	—	—	00.00*
779	407	—	—	00.00	—	85.51	52.25	—
—	—	102**	40**	32.37	10.65	—	—	39.22**
60	—	—	—	12.98	1.43	—	00.00	—
—	—	—	—	—	—	—	—	—
1407	813	8*	0*	32.55	39.35	56.94	57.78	00.00* 39.22**

* Bombay Onions

** Groundnuts and Maize

Source: People's Bank.

RURAL BANKING AND CREDIT

District-wise Classification of

District	No. of Rural Banks	Deposit Accounts					
		Savings			Fixed		
		No.	Amount	Average	No.	Amount	Average
Colombo	49	33221	9,178,136	276	44	152,284	3461
Kalutara	19	11992	2,284,627	191	16	29,746	1859
Kandy	27	15539	2,637,617	170	116	112,497	970
Matale	12	4222	590,371	140	11	18,054	1641
Nuwara Eliya	8	3424	425,935	124	3	5,000	1667
Galle	27	11790	2,801,889	238	236	77,526	328
Matara	9	7474	1,270,112	170	28	15,356	548
Hambantota	8	3792	719,903	190	29	37,270	1285
Jaffna	23	12118	997,206	82	23	53,677	2334
Mannar	5	3459	99,694	29	—	—	—
Vavuniya	6	9420	303,000	32	—	—	—
Batticaloa	4	4489	51,524	12	—	—	—
Amparai	13	3316	501,803	151	18	21,326	1185
Trincomalee	13	4058	138,909	34	1	13,430	13430
Kurunegala	30	27548	5,586,875	203	22	54,609	2482
Puttalam	9	8189	1,389,454	170	5	7,475	1495
Anuradhapura	23	8553	1,073,032	125	79	3,246	41
Polonnaruwa	10	6866	2,429,020	354	20	43,844	2192
Badulla	13	8152	2,268,166	278	29	58,594	2020
Moneragala	4	1211	173,258	143	1	400	400
Ratnapura	14	9550	7,773,529	814	42	145,770	3471
Kegalle	15	8587	1,597,541	186	25	22,831	913
Total	341	206970	44,281,601	214	748	872,935	1167

TABLE 72

Deposits and Advances

(Amount in Rupees)

			Advances								Net Deposits
Total			Short term		Pawning		Total				(Total deposits minus Loans)
No.	Amount	Ave- rage	No.	Amount	No.	Amount	No.	Amount	Ave- rage		
32265	9,330,420	280	3595	3,590,194	38721	5,139,767	42316	8,729,961	206	5,740,226	
12008	2,314,373	192	990	826,499	9202	1,304,500	10192	2,130,999	209	1,487,874	
15655	2,750,114	176	1675	1,270,598	8495	1,316,464	10170	2,587,062	254	1,479,516	
4233	608,425	144	481	335,524	3500	538,163	3981	873,687	219	272,901	
3427	430,935	126	237	195,359	2711	488,836	2948	685,195	232	235,576	
12026	2,879,415	239	1403	781,572	8777	1,253,617	10180	2,035,189	200	2,097,843	
7502	1,285,468	171	819	383,155	6059	1,054,554	6878	1,437,709	209	902,313	
3821	757,173	198	341	231,630	2653	374,903	2994	606,533	203	525,543	
12141	1,040,883	86	1036	553,351	10718	2,272,076	11754	2,825,427	240	487,532	
3459	99,694	29	—	—	851	151,743	851	151,743	178	99,694	
9420	303,000	32	—	—	2007	505,368	2007	505,368	252	303,000	
4489	51,524	12	442	151,520	1352	196,250	1794	347,770	194	99,996	
3334	523,129	157	149	55,704	7701	1,438,617	7850	1,494,321	190	467,425	
4059	152,339	38	31	23,770	3260	493,885	3291	517,655	157	128,569	
27570	5,641,484	205	2608	3,243,237	7090	934,092	9698	4,177,329	431	2,398,247	
8194	1,396,929	170	1142	899,159	4635	736,154	5777	1,635,313	283	497,770	
8632	1,076,278	125	458	306,751	7480	1,010,859	7938	1,317,610	166	769,527	
6886	2,472,864	359	632	433,299	4873	826,155	5505	1,259,454	229	2,039,565	
8181	2,326,760	284	1305	1,021,112	6360	889,869	7665	1,910,981	249	1,305,648	
1212	173,658	143	424	136,733	185	31,509	609	168,242	276	36,925	
9592	7,919,299	826	1342	642,785	4342	642,340	5684	1,285,125	226	7,276,514	
8612	1,620,372	188	1438	1,095,756	9146	1,134,717	10584	2,230,473	211	524,616	
207718	45,154,536	217	20548	16,177,708	150118	22,734,438	170666	38,912,146	228	28,976,828	

Source: People's Bank.

RURAL BANKING AND CREDIT

District - wise Classification of Current Accounts, Deposits and Service Centres

Districts	No. of Bank Sub. Office	Current Account		Deposit Accounts			
				Savings		Special Savings	
		No.	Amount	No.	Amount	No.	Amount
Colombo	..	4	99	164,774	376	179,514	3 5,021
Kalutara	..	2	33	50,986	155	69,074	2 208
Kandy	..	12	292	462,112	1508	432,697	12 5,622
Matale	..	9	139	298,931	1104	282,256	11 2,822
Nuwara Eliya	..	1	16	14,466	74	5,158	1 50
Galle	..	6	116	110,817	2376	551,853	6 2,456
Matara	..	1	21	10,945	69	11,242	— —
Hambantota	..	4	75	185,060	478	177,427	— —
Jaffna	..	—	—	—	—	—	—
Mannar	..	—	—	—	—	—	—
Vavuniya	..	—	—	—	—	—	—
Batticaloa	..	—	—	—	—	—	—
Amparai	..	—	—	—	—	—	—
Trincomalee	..	2	28	25,702	132	4,271	1 100
Kurunegala	..	6	70	61,570	662	299,804	3 309
Puttalam	..	1	4	5,153	65	14,126	1 118
Anuradhapura	..	19	330	466,078	2947	375,636	24 12,936
Polonnaruwa	..	2	19	11,588	161	74,301	— —
Badulla	..	—	—	—	—	—	—
Monaragala	..	2	100	44,159	274	70,637	1 100
Ratnapura	..	1	38	319,009	2087	32,447	1 4
Kegalle	..	7	250	172,711	791	337,701	10 8,099
Total	..	79	1634	2,404,061	13259	2,918,144	76 37,845

TABLE 73

**Advances of Bank of Ceylon Sub - Offices in Agricultural
(As at 31st December 1973)**

(Amount in Rupees)

				Advances							
Fixed		Total		Loans		Overdrafts		Total			
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
—	—	478	349,309	8	24,915	—	—	8	24,915		
—	—	190	120,268	—	—	1	6,000	1	6,000		
—	—	1812	900,431	21	35,705	—	—	21	35,705		
3	50,000	1257	634,009	87	69,069	2	12,000	89	81,069		
—	—	91	19,674	—	—	—	—	—	—		
—	—	2498	665,126	1638	49,4805	—	—	1638	494,805		
—	—	90	22,187	—	—	—	—	—	—		
—	—	557	362,487	62	63,043	—	—	62	63,043		
—	—	—	—	—	—	—	—	—	—		
—	—	—	—	—	—	—	—	—	—		
—	—	—	—	—	—	—	—	—	—		
—	—	161	20,073	—	—	—	—	—	—		
—	—	735	361,683	4	8,904	—	—	4	8,904		
—	—	70	19,397	—	—	—	—	—	—		
—	—	3301	854,650	36	78,827	—	—	36	78,827		
—	—	180	85,889	—	—	—	—	—	—		
—	—	375	114,896	30	76,052	3	14,632	33	90,684		
—	—	2126	351,400	2002	852,209	—	—	2002	852,209		
—	—	1051	518,511	38	129,038	—	—	38	129,038		
3	50,000	14,972	5,410,050	3926	1,832,567	6	32,632	3932	1,865,199		

Source: Bank of Ceylon

FOOTNOTES TO TABLE 33

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the government accounts due to the following adjustments.
 - (1) Inclusion of receipts from the national development tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71 respectively.
 - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profits from "Advance Account" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer to revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72 and,
 - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million Rs. 2.6 million, Rs. 1.0 million and Rs. 2.6 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, and 1973 respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications Department of Information and Broadcasting (until January 5, 1967 when the Broadcasting department was converted into a corporation) and the Colombo Port Commission. The expenditure figures appearing in this Table will not tally with the figures appearing in Table 36 since the figures in Table 36 exclude items of a capital nature included under recurrent expenditure while the figures in this Table include them.
- (e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Account" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the state Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead, the government's total expenditure is divided into three major categories, viz. General Administrative Services, Social Services, and Economic Services and Development. It is further classified into seven votes. Where it is difficult to identify the staff who are wholly engaged in the activities falling within the above categories, their emoluments are shown under General Administrative Services, vote 1. Rest of the expenditure under each of the categories is divided into recurrent expenditure and capital expenditure, to form six votes. Thus, recurrent expenditure consists of votes 1, 2, 4, and 6 and capital expenditure consists of votes 3, 5 and 7. Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (i) For a period of 15 months.
- (j) Provisional
- (k) Approved estimates.

FOOTNOTES TO TABLE 36

- 1.01 Mainly receipts of the Departments of Agriculture, Irrigation, Examinations and other sundry departments, hospital and dispensary receipts, sale of old stores and mineral deposits and other sundry receipts.
- 1.02 Rent of government buildings and lands, revenue from Crown forests and rest houses, Air Ceylon landing and housing charges and premia on leases etc.
- 1.03 Net profit of the Local Loans and Development Fund and profit from the sale of non-monetary gold by the Central Bank.
- 1.09 Mainly the surplus of the National Lottery.
- 1.10.1 Turnover tax only up to 1969/70. From 1970/71 includes bank debits tax also.
- 1.10.2 Duty on country liquor, tobacco tax, tea tax, betting tax and lottery tax.
- 1.10.3 Licence fees on imports are also included.
- 1.10.7 Mainly liquor licence fees, tavern rents, banderol duty on matches, radio licence fees, and in previous years the tax on heavy motor vehicles and the registration of professions and businesses tax.
- 1.10.8 Mainly stamps, including composition duties on bank cheques and share certificates.
- 1.10.9 Entirely the profit from the sale of arrack.
- 1.10.10 Profits from the purchase and sale of sugar, flour and certain other foodstuffs. Also includes the rice subsidy tax.
- 1.11 Recoveries from local bodies for water supplied and reimbursement of expenses incurred by central government in the working of the Municipal Magistrates' Courts.
- 1.13 Mainly the Post Office Savings Bank, the Ceylon Savings Bank and the Loan Board.
- 2.02.2 Wealth tax, gifts tax and in years prior to 1969/70 the land tax. Also includes the capital levy from 1971/72.
- 2.03 Grants received from the U. N. agencies, C-Plan and other countries.
- 2.04.3 Mainly the Local Loans and Development Fund and the National Housing Funds.
- 2.05.3 Mainly the Ceylon Savings Bank, the Post Office Savings Bank, the Saving Certificates Fund (w.e.f. April, 1972 the National Savings Bank), the Employees' Provident Fund, other provident and trust funds, the Insurance Corporation insurance companies and departmental and other official funds.
- 2.05.4 Mainly the unspent balances of state corporations, sundry deposits, miscellaneous funds and administrative borrowings from government agencies and the U. S. Disbursing Officers' Funds.
- 2.05.5 Comprises project and non-project (commodity) loans.
- 4.01.1 (b) Capital expenditure on defence is also included here.
- 4.01.2 (d) Comprises the expenditure of the Departments of Labour, Social Services Probation and Child Care Services and Department of Rehabilitation.
- 4.01.2 (e) Comprises the expenditure of the Zoological Gardens, the Kandyan Peasantry Rehabilitation Scheme, the National Archives, and the Departments of Town and Country Planning, of Wild Life, of Cultural Affairs and of Mosques and Muslim Charitable Trusts.
- 4.01.4 Comprises the Railway, Port Commission, the Department of Posts and Telecommunications, upto November 1969 the Electrical Department and up to the financial year 1965/66, the Broadcasting department.
- 4.01.5 Mainly miscellaneous services rendered by the Railway to other Departments.
- 4.02.1 (a) Mainly food-subsidies, assistance to cultivators for purchase of fertilizers, seed paddy, payment of crop insurance premia etc.
- 4.02.1 (d) Mainly financial assistance to tuberculosis patients, mid-day meals to school children, scholarships, bursaries, relief of distress on account of crop failure, storms, floods, drought etc., and in 1969/70 and 1970/71 "reimbursement to the Central Bank of monies spent by it in the discharge of its Credit Guarantee".
- 4.02.2 (a) (iii) Mainly the tea export duty rebate, grants to assisted schools and pirivenas, ayurvedic institutions, Law Society, home for the aged, cultural associations etc.
- 4.02.2 (b) Contributions to international organizations and scholarships tenable outside Sri Lanka.
- 5.02.1 (b) Grants to the River Valleys Development Board and the State Plantations Corporation and contributions to the capital of the Fisheries Corporation and State industrial corporations are included as capital transfers under item 5.02.1(b). For a breakdown of capital transfers see Table II (F) 7 in the "Public Finance" section of the text. (Annual Report, 1921)
- 5.02.1 (c) Mainly grants to the Rubber Replanting Subsidy Fund and Coconut Research Institute and acquisition of lands by government
- 5.03 Mainly loans to government agencies and institutions (e. g. National Housing Fund, the Local Loans and Development Fund, Port (Cargo) Corporation).
6. Total of items 1.2.4. to 1.2.7 of Table 31 with the following adjustments. The 'net food subsidy' as appearing in government accounts each year differs from the figures of the net food subsidy provided by the Food Commissioner. Since the profits from food sales and the gross food subsidy that are used in this table are according to the Food Commissioner's data, the excess or short fall in the Food Commissioner's net figure over that in the government accounts will appear as a receipt or a payment under this item.