

APPENDIX II

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

n.a. = not available.

— = nil.

... = negligible.

MONEY AND BANKING

Money Supply

TABLE 1

Rupees Million

End of period	CURRENCY				DEMAND DEPOSITS				(ix)	(x)
	(i) Total	(ii) Held by Government	(iii) Held by banks	(iv) Held by public	(v) Total	(vi) Held by Government	(vii) Held by banks	(viii) Held by public (v)-(vi) -(vii)	Money supply (iv)+(viii)	(viii) as percent- age of (ix)
1938	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953 March ..	394.5	3.2	28.2	363.2	738.9	41.7	161.0	536.2	899.4	59.6
June	388.8	3.8	22.5	362.5	697.0	53.3	126.1	517.6	880.0	58.8
September ..	379.5	3.8	25.9	349.8	666.4	78.0	113.9	474.5	824.3	57.6
December ..	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 January ..	347.3	4.1	17.2	326.1	579.5	32.7	67.2	479.7	805.8	59.5
February ..	348.3	3.5	16.8	328.0	586.3	39.9	75.7	470.6	798.6	58.9
March	348.1	3.5	19.9	324.7	589.5	30.5	74.2	484.9	809.6	59.9
April	355.7	4.1	27.8	323.8	593.1	35.7	78.3	479.1	802.9	59.7
May	355.0	3.7	22.4	328.9	618.5	39.5	80.3	498.8	827.7	60.3
June	357.5	4.8	18.5	334.3	658.5	51.6	84.6	522.2	856.5	61.0
July	364.6	4.6	20.0	340.0	661.4	26.1	108.0	527.3	867.3	60.8
August	368.7	4.5	24.4	339.9	664.8	26.3	99.0	539.4	879.3	61.3
September ..	378.0	3.9	24.5	349.6	719.0	65.5	121.8	531.6	881.2	60.3
October	381.0	4.8	26.9	349.3	704.0	30.9	101.1	572.0	921.3	62.1
November ..	373.3	4.3	24.3	344.8	718.9	37.7	94.6	586.6	931.3	63.0
December ..	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955 January ..	370.1	7.5	26.5	336.1	816.1	70.5	129.9	615.7	951.8	64.7
February ..	368.2	5.2	26.1	336.9	862.8	88.6	143.6	630.6	967.5	65.2
March	379.7	5.9	30.6	343.2	822.7	107.8	103.8	611.0	954.2	64.0
April	385.3	6.4	33.7	345.1	827.3	132.6	106.6	588.1	933.2	63.0
May	379.4	5.5	27.3	346.7	826.8	141.3	107.0	578.5	925.2	62.5
June	377.0	7.6	20.0	349.4	821.5	135.2	116.6	569.8	919.2	62.0
July	391.5	7.3	24.2	360.0	866.4	135.8	129.3	601.3	961.2	62.6
August	394.4	6.2	25.1	363.0	878.0	135.5	121.4	621.0	984.1	63.1
September ..	409.4	7.9	25.5	376.0	923.7	127.7	160.3	635.7	1,011.8	62.8
October	416.6	6.5	27.6	382.6	910.2	84.9	151.5	673.8	1,056.4	63.8
November ..	419.9	6.1	29.9	384.0	920.7	75.7	151.9	693.1	1,077.1	64.4
December ..	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2

Source : Central Bank of Ceylon.

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board, up to July, 1950, and thereafter by the Central Bank.

(ii) Currency held by the treasury and the 20 kacheeries. Figures prior to 1951, do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures prior to 1949 exclude inter-bank deposits.

(vi) Government demand deposits with the Central Bank and the commercial banks, including in 1950, balances belonging to the Board of Commissioners of Currency. Figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to Government deposits only.

(vii) Inter-bank deposits, both local and foreign, including, from 1950, deposits of international organisations and commercial banks with the Central Bank.

MONEY AND BANKING

Analysis of Changes

TABLE 2

End of period	Money supply		External assets (net) Currency Board (a), Central Bank and commer- cial banks		Domestic assets (net) of Currency Board/Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949	649.4		607.0		—23.4	
1950	910.7	261.3	739.1	132.1	12.9	36.3
1951	1,006.2	356.8	802.1	195.2	5.8	29.2
1952	895.8	246.4	439.0	—167.9	143.7	167.1
1953 March	899.4	250.0	417.6	—189.4	181.1	204.5
June	880.0	230.7	351.0	—255.9	237.4	260.8
September	824.3	174.9	345.2	—261.8	197.1	220.6
December	826.8	177.4	306.5	—300.5	202.0	225.4
1954 January	805.8	156.4	332.5	—274.5	139.3	162.8
February	798.6	149.2	355.3	—251.6	121.4	144.9
March	809.6	160.2	387.6	—219.4	101.8	125.2
April	802.9	153.5	453.0	—154.0	47.2	70.6
May	827.7	178.3	491.8	—115.2	28.8	52.2
June	856.5	207.1	529.7	—77.3	14.3	37.8
July	867.3	217.9	529.3	—77.7	39.1	62.6
August	879.3	229.9	567.0	—40.0	19.2	42.7
September	881.2	231.8	577.3	—29.7	49.0	72.4
October	921.3	271.9	608.1	1.1	5.5	28.9
November	931.3	281.9	637.3	30.3	—24.3	—0.9
December	957.1	307.7	647.5	40.5	—19.0	4.4
1955 January	951.8	302.4	673.7	66.7	—20.0	3.5
February	967.5	318.1	727.4	120.4	—20.8	2.7
March	954.2	304.8	745.2	138.2	—26.4	—2.9
April	933.2	283.8	747.0	140.1	—18.6	4.8
May	925.2	275.8	755.9	149.0	—23.2	0.3
June	919.2	269.8	771.8	164.8	—24.7	—1.2
July	961.2	311.8	797.6	190.6	—27.6	—4.2
August	984.1	334.7	804.4	197.4	—29.3	—5.9
September	1,011.8	362.4	804.0	197.1	—28.9	—5.5
October	1,056.4	407.0	822.8	215.8	—36.1	—12.7
November	1,077.1	427.7	849.7	242.7	—32.6	—9.1
December	1,072.9	423.5	864.4	257.5	—45.0	—21.5

Signs in columns showing cumulative changes indicate effect on money supply.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

in the Money Supply

Rupees Million

Commereial banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Government securities and treasury bills		Private loans, overdrafts, bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.2	147.7	40.3	97.7	— 27.5	5.0	—2.0	157.1	15.0
235.1	31.3	223.6	116.1	119.4	— 49.1	11.8	—8.8	129.3	42.8
302.4	98.6	203.1	95.7	128.6	— 58.3	4.4	—1.4	59.5	112.6
290.9	87.2	188.3	80.9	132.1	— 61.9	—0.9	3.9	47.4	124.7
283.5	79.7	207.7	100.3	138.9	— 68.7	1.4	1.6	59.2	112.9
282.8	79.0	225.1	117.6	142.7	— 72.4	—1.2	4.2	84.4	87.7
283.6	79.8	221.1	113.7	133.9	— 63.7	...	3.1	52.5	119.6
268.1	64.3	245.3	137.9	137.6	— 67.4	2.6	0.3	39.2	133.0
265.1	61.3	239.3	131.9	136.4	— 66.2	0.4	2.6	45.8	126.3
279.5	75.7	214.8	107.4	138.7	— 68.5	—1.1	4.1	36.3	135.8
267.9	64.1	217.2	109.8	140.1	— 69.8	0.1	2.9	42.2	129.9
273.1	69.3	221.2	113.8	140.7	— 70.5	0.7	2.3	45.7	126.4
270.9	67.1	243.1	135.7	142.1	— 71.9	0.4	2.5	59.0	113.1
266.3	62.5	233.4	126.0	163.2	— 93.0	0.2	2.8	37.4	134.7
280.9	77.2	224.5	117.1	169.0	— 98.8	4.3	—1.3	39.0	133.1
290.9	87.2	226.7	119.2	184.7	—114.5	0.5	2.5	77.4	94.7
295.5	91.8	239.4	132.0	182.8	—112.6	0.7	2.2	43.6	128.5
301.9	98.2	248.0	140.5	176.1	—105.8	5.6	—2.6	49.9	122.2
309.8	106.0	258.6	151.2	170.1	— 99.8	0.4	2.6	69.3	102.8
304.2	100.4	290.6	183.2	185.4	—115.2	2.4	0.6	108.9	63.3
295.6	91.8	283.7	176.3	199.9	—129.7	—5.2	8.2	123.7	48.4
320.0	116.2	282.4	175.0	201.1	—130.8	—4.6	7.6	170.6	1.5
311.8	108.0	282.8	175.4	198.1	—127.9	4.9	—1.9	186.9	— 14.8
308.9	105.2	268.6	161.1	191.9	—121.7	—1.1	4.1	194.3	— 22.2
302.9	99.1	257.2	149.8	199.6	—129.4	—1.8	4.8	190.2	— 18.1
295.6	91.8	261.6	154.2	179.8	—109.6	—4.1	7.1	190.2	— 18.1
285.8	82.1	283.6	176.1	189.0	—118.8	—0.9	3.9	172.2	— 0.1
285.3	81.6	295.5	188.1	200.3	—130.1	—2.2	5.2	146.1	26.0
281.9	78.1	284.9	177.5	198.5	—128.3	0.2	2.8	98.3	73.8
279.5	75.7	271.3	163.9	199.7	—129.4	—2.8	5.8	93.9	78.2
283.5	79.7	273.5	166.1	186.0	—115.7	1.8	1.2	115.8	56.3

Source : Central Bank of Ceylon.

MONEY AND BANKING

Currency Issue of
By

TABLE 3

End of period	Currency issue (a)	CURRENCY NOTES						
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	/-50
1950 December ..	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5
1951 December ..	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5
1952 December ..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4
1953 March ..	394.5	110.1	65.2	142.9	28.3	12.7	13.1	0.4
June ..	388.8	105.6	69.5	138.7	27.7	12.0	12.9	0.4
September ..	379.5	101.7	69.5	135.3	27.1	11.4	12.6	0.4
December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4
1954 January ..	347.3	94.9	65.0	119.5	24.4	10.1	11.5	0.4
February ..	348.3	94.5	65.0	121.2	24.9	9.8	11.2	0.4
March ..	348.1	94.5	64.8	121.5	24.5	9.9	11.2	0.5
April ..	355.7	94.6	64.9	126.0	25.8	10.8	12.0	0.4
May ..	355.0	94.7	65.8	125.9	25.0	10.3	11.7	0.4
June ..	357.5	95.3	67.1	126.0	25.1	10.8	11.9	0.4
July ..	364.6	96.0	69.6	129.8	25.2	10.7	11.9	0.4
August ..	368.7	97.0	71.2	130.3	25.6	11.0	12.2	0.4
September ..	378.0	99.3	72.9	135.4	25.7	11.0	12.2	0.4
October ..	381.0	99.5	74.1	136.1	25.8	11.4	12.5	0.4
November ..	373.3	97.7	72.6	133.1	25.1	11.0	12.2	0.4
December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4
1955 January ..	370.1	95.9	73.7	130.2	24.9	11.2	12.4	0.4
February ..	368.2	95.0	73.7	129.3	24.9	10.9	12.4	0.4
March ..	379.7	96.5	77.2	134.7	25.4	11.5	12.4	0.4
April ..	385.3	97.8	77.1	136.9	26.2	11.9	13.1	0.4
May ..	379.4	95.8	76.9	134.7	25.3	11.6	12.7	0.4
June ..	377.0	97.8	77.2	131.3	25.0	11.2	12.3	0.4
July ..	391.5	102.3	79.1	137.9	25.6	11.5	12.7	0.4
August ..	394.4	104.3	79.1	138.4	25.9	11.5	12.7	0.4
September ..	409.4	108.9	83.2	143.9	26.2	11.5	13.0	0.4
October ..	416.6	111.2	85.7	143.7	27.4	12.3	13.3	0.4
November ..	419.9	111.9	87.3	144.2	27.6	12.2	13.4	0.4
December ..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered part of its currency issue.

the Central Bank
Denominations

Rupees Million

			COINS							
-/25	-/10	Total	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total
1.3	0.5	353.2	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.6	0.5	397.8	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	0.5	368.2	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	0.5	373.8	7.0	5.8	3.7	2.5	0.8	0.9	0.09	20.7
0.5	0.5	367.9	7.1	5.9	3.7	2.5	0.8	0.9	0.09	20.9
0.5	0.5	358.9	7.1	5.7	3.7	2.4	0.8	0.9	0.09	20.6
0.5	0.5	346.6	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	0.5	326.8	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	0.5	328.1	6.9	5.6	3.6	2.3	0.8	0.9	0.09	20.2
0.5	0.5	327.9	6.9	5.5	3.6	2.3	0.8	0.9	0.09	20.2
0.5	0.5	335.5	7.0	5.5	3.6	2.3	0.8	0.9	0.09	20.3
0.5	0.5	334.8	6.9	5.5	3.6	2.3	0.8	0.9	0.09	20.2
0.5	0.5	337.5	6.9	5.5	3.6	2.3	0.9	0.9	0.09	20.1
0.5	0.5	344.7	6.8	5.4	3.6	2.3	0.8	0.9	0.09	20.0
0.5	0.5	348.7	6.9	5.4	3.6	2.3	0.8	0.9	0.09	20.0
0.5	0.5	358.0	6.8	5.4	3.6	2.3	0.8	0.9	0.09	20.0
0.5	0.5	360.7	6.9	5.5	3.6	2.3	0.9	0.9	0.09	20.2
0.5	0.5	353.1	6.9	5.5	3.6	2.4	0.9	0.9	0.09	20.2
0.5	0.5	355.8	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	0.5	349.7	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.5
0.5	0.5	347.6	7.0	5.6	3.7	2.4	0.9	0.9	0.09	20.6
0.5	0.5	359.1	7.1	5.6	3.7	2.4	0.9	0.9	0.09	20.6
0.5	0.5	364.4	7.2	5.7	3.8	2.4	0.9	0.9	0.09	20.9
0.5	0.5	358.4	7.2	5.7	3.8	2.4	0.9	0.9	0.09	21.0
0.5	0.5	356.2	7.1	5.6	3.8	2.4	0.9	0.9	0.09	20.8
0.5	0.5	370.5	7.2	5.7	3.8	2.4	0.9	0.9	0.09	21.0
0.5	0.5	373.3	7.2	5.7	3.8	2.4	0.9	0.9	0.09	21.0
0.5	0.5	388.1	7.3	5.8	3.8	2.5	0.9	0.9	0.09	21.3
0.5	0.5	395.1	7.4	5.9	3.9	2.5	0.9	0.9	0.09	21.5
0.5	0.5	398.0	7.5	6.0	3.9	2.5	1.0	0.9	0.09	21.9
0.5	0.5	402.9	7.6	6.1	.0	2.5	1.0	0.9	0.09	22.1

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

TABLE 4

End of period	No. of reporting banks	A S S				
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collec- tion	Foreign currency on hand and balances due from banks abroad
1949	12	228.0	—	173.2	0.6	101.5
1950	12	36.0	163.2	2.6	10.3	180.4
1951	14	33.8	191.7	4.3	10.4	137.4
1952	14	27.4	128.0	1.4	8.1	50.3
1953 March	14	28.2	127.0	2.8	9.2	57.2
June	14	22.5	107.1	4.3	12.0	47.5
September	14	25.9	101.8	7.2	14.5	28.0
December	14	25.5	65.6	3.1	13.9	50.8
1954 January	14	17.2	58.4	5.8	9.9	32.1
February	14	16.8	70.5	4.6	10.4	33.5
March	14	19.9	65.8	6.6	8.8	42.6
April	14	27.8	72.0	4.8	12.1	39.1
May	14	22.4	74.8	4.9	12.8	47.2
June	14	18.5	78.5	5.9	12.4	45.2
July	14	20.0	95.7	6.5	8.0	53.3
August	14	24.4	86.2	6.2	11.1	72.6
September	14	24.5	115.8	5.0	9.6	57.8
October	14	26.9	92.0	1.1	11.7	79.3
November	14	24.3	82.7	16.3	9.8	78.7
December	14	26.9	104.9	2.7	11.4	73.0
1955 January	14	26.5	122.0	6.7	10.5	67.0
February	14	26.1	134.5	14.4	12.7	91.5
March	14	30.6	96.8	9.1	14.7	113.3
April	14	33.7	100.7	10.5	10.2	103.4
May	14	27.3	101.8	9.2	9.9	109.0
June	14	20.0	109.3	12.6	11.7	105.8
July	15	24.2	109.9	33.3	13.4	114.1
August	15	25.1	110.6	23.5	17.0	102.7
September	15	25.5	151.0	20.5	20.4	109.5
October	15	27.6	140.9	18.2	17.8	122.8
November	15	29.9	143.5	21.4	17.3	144.2
December	15	31.5	138.5	12.8	18.1	156.1

(a) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., adjustments).

of Commercial Banks

Rupees Million

E T S

Investments		Loans and advances					Fixed and other assets (a)	Total assets or liabilities
Ceylon Government obligations		Bills discounted			Over-drafts	Loans		
Treasury bills	Govt. securities	Local	Import	Export				
16.5	187.3	0.3	5.2	24.7	75.1	26.2	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	16.0	774.5
52.8	238.2	1.3	12.4	51.7	131.0	34.5	16.6	762.8
46.0	237.5	0.8	15.1	48.4	142.2	37.6	15.1	736.1
51.4	231.4	1.2	18.1	50.7	152.7	38.6	18.2	739.6
53.4	230.2	0.8	13.5	45.9	154.6	38.3	15.7	711.3
37.8	230.2	0.9	11.5	50.7	185.0	38.0	18.2	695.7
34.9	230.2	0.8	11.7	43.1	178.6	38.0	17.3	690.3
49.3	230.2	0.9	12.8	52.0	154.3	38.1	19.0	700.2
50.7	217.2	0.9	12.6	47.8	154.0	37.5	15.3	691.9
55.8	217.3	1.2	12.9	50.0	157.9	36.4	16.6	710.2
52.0	218.9	2.0	14.2	58.4	178.3	36.2	16.3	736.9
48.3	218.3	0.9	15.4	64.1	171.7	37.2	17.7	757.1
66.9	214.0	1.0	13.9	66.1	160.4	38.1	17.6	778.5
76.9	214.1	1.3	15.3	68.9	164.2	36.3	20.7	810.4
81.0	214.5	1.6	14.0	62.9	174.1	38.0	22.8	819.9
80.6	221.4	0.8	17.2	63.7	181.1	39.1	37.3	852.8
88.0	221.8	1.1	22.0	59.5	184.5	39.7	30.6	866.0
82.3	221.8	0.9	17.7	68.2	216.8	44.7	30.8	916.0
73.8	221.8	0.9	17.6	75.2	208.2	44.3	29.8	950.8
72.2	247.8	0.6	18.9	79.8	202.6	45.7	27.5	959.6
64.0	247.8	0.9	17.3	78.7	206.1	48.3	27.5	949.1
61.9	247.1	0.7	15.8	74.8	194.8	47.2	25.0	924.6
52.9	250.0	1.1	15.1	74.4	181.8	47.4	23.6	905.8
45.0	250.1	0.8	16.6	71.3	185.7	45.2	27.2	937.1
33.1	252.7	1.1	17.6	80.5	200.9	46.9	34.6	946.4
34.0	251.4	0.8	18.7	76.6	207.9	47.7	35.2	999.1
29.4	252.4	1.5	18.8	73.5	199.6	47.1	42.4	992.1
26.6	252.9	1.2	21.7	79.0	184.5	46.7	37.2	1,005.9
34.6	248.9	0.6	21.5	68.6	184.3	49.1	35.4	999.8

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

TABLE 4 (Contd.)

End of period	Paid-up capital, reserve funds and undistributed profits (b)	L I A B I L I				
		Demand deposits				
		Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
		Domestic	Foreign			
1949	11.6	176.2	5.6	153.2	396.1	9.4
1950	15.3	3.6	10.7	134.4	572.1	13.2
1951	21.1	13.4	10.2	88.3	609.6	15.1
1952	24.8	1.9	35.6	46.8	524.8	12.7
1953 March	23.7	1.8	31.2	41.4	521.7	11.8
June	26.0	2.0	15.7	52.8	489.6	10.8
September	23.6	0.9	10.3	77.6	463.7	9.9
December	24.8	1.4	11.7	43.4	481.7	9.3
1954 January	24.9	1.3	4.5	32.4	470.5	8.9
February	25.1	1.3	3.1	39.5	460.5	9.1
March	25.1	1.2	5.8	30.2	475.0	9.7
April	26.9	0.9	3.2	35.4	469.6	9.1
May	27.0	1.1	3.0	33.3	489.2	9.5
June	27.1	0.9	4.1	36.7	511.6	10.5
July	26.8	1.3	10.2	25.5	510.2	10.2
August	23.7	1.6	8.3	25.5	527.4	9.7
September	23.5	1.6	3.5	57.1	516.3	10.1
October	24.8	1.4	6.4	30.2	555.4	10.0
November	23.6	1.2	3.3	32.5	568.2	9.8
December	23.1	1.3	4.3	42.2	591.2	9.9
1955 January	24.0	1.3	4.0	50.7	591.5	9.6
February	24.2	1.4	6.9	52.2	604.6	9.7
March	24.1	1.8	3.8	53.2	590.9	13.4
April	25.9	1.6	3.3	64.1	568.4	13.2
May	26.1	1.4	3.0	66.9	558.3	12.2
June	24.0	1.9	3.1	63.3	541.3	12.0
July	24.9	15.1	3.5	59.5	570.6	12.7
August	24.8	7.1	2.9	48.1	593.5	11.9
September	23.1	2.2	3.8	99.8	604.6	11.0
October	23.3	2.3	4.1	50.9	646.0	11.3
November	23.3	3.0	4.0	57.5	657.2	11.1
December	23.3	4.6	4.9	60.4	664.3	11.2

(b) Paid-up capital applies only to local banks.

(c) Includes Central Bank.

of Commercial Banks

Rupees Million

T I E S

Time and savings deposits			Total—All deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (c)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	94.2	1.0	607.9	97.8	705.6	—	2.0	3.7	27.7
2.2	100.0	1.1	570.9	103.3	674.2	3.2	2.0	5.8	24.9
2.6	98.9	1.1	562.5	102.6	665.1	5.2	6.0	8.5	31.2
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
2.4	98.9	1.2	517.6	102.4	620.0	6.3	6.0	13.7	24.8
2.4	100.2	1.2	513.4	103.8	617.2	5.2	6.0	15.6	21.2
2.3	98.4	1.3	522.0	101.9	623.9	4.2	6.0	13.9	27.0
2.4	99.2	1.2	518.3	102.8	621.1	2.7	6.0	13.1	22.1
2.6	98.4	1.3	536.0	102.3	638.4	4.1	6.0	10.1	24.5
2.6	101.7	1.3	563.9	105.7	669.5	5.1	6.0	6.9	22.2
6.7	127.3	1.3	557.3	135.2	692.6	5.4	5.5	6.7	20.1
8.2	132.3	1.8	572.5	142.3	714.9	6.8	5.0	4.3	23.7
8.0	147.1	2.2	588.5	157.3	745.9	4.3	5.0	4.1	27.6
8.0	146.1	2.2	603.4	156.3	759.7	—	5.0	3.0	27.5
8.0	145.1	2.3	615.1	155.3	770.4	14.0	5.0	2.5	37.4
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
30.9	148.7	2.3	657.1	181.9	839.0	6.0	5.0	5.8	36.2
29.9	161.2	2.3	674.8	193.4	868.2	7.8	5.0	8.6	36.9
56.8	159.3	2.3	663.1	218.5	881.6	2.1	5.0	9.0	37.9
47.8	156.6	2.3	650.6	206.7	857.3	13.6	5.0	11.4	35.9
47.5	154.4	2.2	641.8	204.0	845.8	6.7	5.0	11.7	29.3
47.5	158.3	2.1	621.6	207.9	829.5	7.5	5.0	6.0	33.8
47.1	146.5	2.1	661.3	195.7	857.0	14.0	5.0	7.6	28.6
30.5	151.3	2.1	663.5	184.0	847.5	15.5	3.5	13.2	41.9
10.5	157.6	2.0	721.4	170.1	891.5	13.5	3.5	18.2	49.3
6.9	166.4	1.9	714.6	175.2	889.8	12.7	3.5	16.9	45.8
12.1	165.7	1.8	732.8	179.7	912.5	14.9	3.0	9.1	43.0
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

TABLE 5

End of period	A S S				
	International reserve				
	Cash and balances abroad including treasury bills	Foreign bills discounted	Foreign Government securities	Ceylon Govt. War Loan (payment guaranteed by the U.K. Govt.)	Total (a)
1950	279.5	—	265.5	20.0	565.1
1951	323.2	17.4	311.8	15.9	668.4
1952	73.5	10.4	301.2	16.0	401.1
1953 March	104.7	18.5	221.3	16.2	360.7
June	76.4	23.8	177.2	16.2	293.7
September	79.7	24.9	181.6	16.2	302.3
December	102.4	8.0	118.9	15.8	245.1
1954 January	144.4	5.3	118.9	15.8	284.4
February	179.0	2.6	116.6	15.8	314.0
March	184.2	3.2	126.1	15.8	329.3
April	255.7	3.1	124.6	8.4	391.7
May	280.8	2.8	124.9	8.4	416.9
June	284.2	2.2	151.5	8.4	446.2
July	273.5	4.6	151.5	8.4	437.9
August	284.6	5.6	151.5	8.4	450.1
September	303.9	3.7	151.5	8.4	467.5
October	319.8	4.8	151.5	8.4	484.5
November	345.9	4.1	151.5	—	501.4
December	370.6	2.4	151.5	—	524.5
1955 January	394.1	3.6	151.5	—	549.1
February	417.5	8.0	151.5	—	577.0
March	398.5	15.7	151.5	—	565.7
April	407.6	21.4	151.5	—	580.5
May	414.8	21.3	151.5	—	587.6
June	428.7	21.4	151.5	—	601.6
July	459.7	13.2	151.2	—	624.1
August	471.2	15.7	151.2	—	638.1
September	469.7	19.6	151.2	—	640.6
October	479.9	17.2	151.2	—	648.3
November	474.9	14.4	151.2	—	640.4
December	495.7	8.2	151.2	—	655.2

(a) According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to February, 1952, vide Section 7 of Bretton Woods provisional advances only.

of the Central Bank

Rupees Million

E T S				Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets					
Loans and advances		Government and Government guaranteed securities	Other assets and accounts		
To Government (b)	To others				
14.3	—	4.5	2.8	586.6	101.1
14.0	—	3.1	4.2	689.6	101.5
85.0	—	75.6	3.9	565.6	75.8
91.1	—	107.5	2.5	561.8	68.6
84.2	—	170.8	5.0	553.7	57.0
70.5	0.2	145.7	7.2	525.9	62.5
72.1	3.3	151.3	4.5	476.3	56.4
10.9	1.4	150.1	4.4	451.2	69.4
20.1	1.5	124.6	3.0	463.2	74.5
35.2	0.4	91.0	3.5	459.4	79.1
0.1	—	79.3	3.8	475.0	90.9
—	0.2	61.3	4.2	482.5	95.2
—	—	47.5	4.2	498.0	98.6
31.7	—	41.3	4.3	515.2	93.3
25.0	—	25.2	9.1	509.4	97.5
65.8	0.4	18.5	5.6	557.8	91.8
23.3	—	19.0	5.3	532.1	100.5
—	—	20.0	6.7	528.1	105.0
—	—	27.0	4.4	555.5	103.6
—	—	26.0	3.7	578.8	103.7
—	—	24.0	3.3	604.3	103.6
—	—	18.0	4.5	588.2	104.8
—	—	22.9	8.6	612.1	103.2
—	—	23.1	4.9	615.6	104.0
—	—	20.3	7.2	629.1	104.2
—	—	18.3	7.9	650.4	104.5
—	—	19.1	8.0	665.3	104.7
—	—	19.0	10.1	669.7	104.6
—	—	18.2	6.1	672.6	105.8
—	—	18.2	11.0	669.6	105.2
—	—	18.3	15.3	688.8	104.5

Source: Central Bank of Ceylon.

Agreements Act No. 20 of 1950; includes provisional advances in March, 1952; thereafter

MONEY AND BANKING

Assets and Liabilities

TABLE 5 (Contd.)

End of period	L I A B I					
	Capital accounts			Currency issue		
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total
1950	15.0	10.0	25.0	353.2	14.1	367.4
1951	15.0	10.0	25.0	397.8	19.3	417.0
1952	15.0	10.0	25.0	368.2	20.6	388.8
1953 March	15.0	10.0	25.0	373.8	20.7	394.5
June	15.0	10.0	25.0	367.9	20.9	388.8
September	15.0	10.0	25.0	358.9	20.6	379.5
December	15.0	10.0	25.0	346.6	20.5	367.1
1954 January	15.0	12.0	27.0	326.8	20.5	347.3
February	15.0	12.0	27.0	328.1	20.2	348.3
March	15.0	12.0	27.0	327.9	20.2	348.1
April	15.0	12.0	27.0	335.5	20.3	355.7
May	15.0	12.0	27.0	334.8	20.2	355.0
June	15.0	12.0	27.0	337.5	20.1	357.5
July	15.0	12.0	27.0	344.7	20.0	364.6
August	15.0	12.0	27.0	348.7	20.0	368.7
September	15.0	12.0	27.0	358.0	20.0	378.0
October	15.0	12.0	27.0	360.7	20.2	381.0
November	15.0	12.0	27.0	353.1	20.2	373.3
December	15.0	12.0	27.0	355.8	20.4	376.2
1955 January	15.0	12.0	27.0	349.7	20.5	370.1
February	15.0	12.0	27.0	347.6	20.6	368.2
March	15.0	12.0	27.0	359.1	20.6	379.7
April	15.0	12.0	27.0	364.4	20.9	385.3
May	15.0	12.0	27.0	358.4	21.0	379.4
June	15.0	12.0	27.0	356.2	20.8	377.0
July	15.0	12.0	27.0	370.5	21.0	391.5
August	15.0	12.0	27.0	373.3	21.0	394.4
September	15.0	12.0	27.0	388.1	21.3	409.4
October	15.0	12.0	27.0	395.1	21.5	416.6
November	15.0	12.0	27.0	398.0	21.9	419.9
December	15.0	12.0	27.0	402.9	22.1	425.0

(c) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

of the Central Bank

Rupees Million

L I T I E S

Deposits						Other liabilities and accounts
Government	Government agencies and institutions	Commercial banks	International organisations	Others (c)	Total	
12.4	—	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
5.5	1.6	131.9	0.9	0.3	140.2	11.6
0.3	2.7	127.1	0.9	0.3	131.3	10.9
0.5	17.1	107.6	0.9	0.3	126.4	13.6
0.3	0.9	101.9	0.9	0.4	104.3	17.1
0.3	0.5	65.8	0.9	0.4	67.8	16.5
0.3	0.3	60.6	0.8	0.4	62.4	14.5
0.4	1.1	70.5	0.8	0.4	73.2	14.7
0.3	0.2	66.3	0.8	0.4	68.0	16.3
0.3	0.4	73.3	0.8	0.4	75.3	17.0
6.1	0.1	75.4	0.8	0.5	83.0	17.6
14.9	0.1	78.8	0.8	0.5	95.1	18.3
0.6	6.8	95.8	0.8	0.5	104.6	19.1
0.8	2.3	88.3	0.8	0.5	92.8	21.0
8.4	5.3	115.9	0.8	0.5	131.0	21.9
0.7	6.6	92.5	0.8	0.5	101.2	22.9
5.1	8.5	89.3	0.8	0.6	104.4	23.5
8.8	14.2	105.4	0.8	0.6	129.8	22.8
19.7	14.6	123.9	0.8	0.6	159.6	22.1
36.4	16.4	134.4	0.8	0.6	188.7	20.4
54.7	6.6	97.5	0.8	0.6	160.2	21.3
68.5	6.5	100.8	0.8	0.6	177.3	22.5
74.4	7.9	101.8	0.8	0.6	185.6	23.5
71.8	16.6	110.7	0.8	0.7	200.6	24.5
76.3	18.0	109.9	0.8	0.7	205.7	26.2
87.5	15.6	110.6	0.8	0.7	215.1	28.8
27.8	20.1	153.5	0.8	0.7	203.0	30.4
34.0	16.4	144.3	0.8	0.7	196.3	32.7
18.2	24.8	144.1	0.8	0.7	188.6	34.0
33.0	12.9	138.5	0.8	16.8	202.0	34.8

Source : Central Bank of Ceylon.

MONEY AND BANKING

Accounts of the Central Bank of

Balance Sheet as

TABLE 6

LIABILITIES	Rs.	Cts.	Rs.	Cts.
Capital Accounts :—				
Capital	15,000,000	00		
Surplus	12,000,000	00	27,000,000	00
Liabilities :—				
Notes in Circulation	402,888,902	65		
Coins in Circulation	22,144,868	71	425,033,771	36
Deposits—				
Government	33,044,745	12		
Government Agencies and Institutions	12,882,693	33		
Commercial Banks	138,477,528	16		
International Organisations	773,129	71		
Others	16,790,610	86	201,968,707	18
Other Liabilities and Accounts			34,806,628	11
		Rs	688,809,106	65

Profit and Loss Account for the

	Rs.	Cts.
To General charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations in terms of section 38 of the Monetary Law Act No. 58 of 1949	15,245,335	85
Balance, being net profit for the year ended 31st December, 1955. The net profit has been paid and credited to the Consolidated Fund in terms of section 39 (c) of the Monetary Law Act No. 58 of 1949	3,000,000	00
Rs. ..	18,245,335	85

The accounts of the Central Bank of Ceylon for the year ended 31st December 1955, have view of the state of affairs of the Bank as at 31st December, 1955, and the Profit and Loss according to the best of my information and explanations furnished to me, and as shown by

Audit Office,

Colombo 7.

15th March, 1956.

Ceylon as of 31st December, 1955.**of 31st December, 1955.**

ASSETS	Rs.	Cts.	Rs.	Cts.
International Reserve :—				
Cash and Balances abroad (including Treasury Bills)	495,727,507	05		
Foreign Bills Discounted	8,232,678	91		
Foreign Government Securities	151,204,532	47	655,164,718	43
Domestic Assets :—				
Government and Government Guaranteed Securities			18,339,311	10
Other Assets and Accounts			15,305,077	12
		Rs.	688,809,106	65

year ended 31st December, 1955.

	Rs.	Cts.
By Interest, Discounts, Exchange, etc.	18,245,335	85
Rs. ..	18,245,335	85

A. G. RANASINHA,
*Governor.*D. C. GUNASEKERA,
Chief Accountant.

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair Account represents the results of its operations during the year ended 31st December, 1955, the books of the Bank.

D. S. de SILVA,
Acting Auditor-General.

MONEY AND BANKING

Money

Per centum

TABLE 7

End of period	Govern- ment treas- ury bills(a)	Central Bank rate on ad- vances	COMMERCIAL BANKS'								Savings deposits	
			DEPOSIT RATES (b)									
			Fixed deposits									
			3 months		6 months		12 months					
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		
1952	0.92	2½	¾	¾	¾	¾	¾	¾	2	1		
1953	2-48	3	1½	1½	1½	1½	2	2	2	1		
1954	0.87	2½	1½	¾	1	¾	2	1¼	2	1		
1955 January	0.82	2½	1½	¾	1	¾	2	1½	2	1		
February	0.76	2½	1½	½	1	½	2	1	2	1		
March	0.67	2½	1½	½	1	½	2	1	2	1		
April	0.74	2½	1½	½	1	½	2	1	2	1		
May	0.82	2½	1½	½	1	½	2	1	2	1		
June	0.81	2½	1½	½	1	½	2	1	2	1		
July	0.81	2½	1½	½	1	½	2	1	2	1		
August	0.80	2½	1½	½	1	½	2	1	2	1		
September	0.81	2½	1½	½	1	½	2	1	2	1		
October	0.82	2½	1½	½	1	½	2	1	2	1		
November	0.82	2½	1½	½	1	½	2	1	2	1		
December	0.76	2½	1½	½	1	½	2	1	2	1		

(a) Weighted average of all bills issued.

(b) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial banks in Ceylon.

Rates

per annum

Inter-bank call loans		Bills purchased and dis- counted		COMMERCIAL BANKS' ADVANCES RATES <i>(b)</i>											
				Loans and overdrafts											
				Secured by										Unsecured	
				Government securities	Shares of joint-stock companies	Stock in trade		Immov- able property		Others					
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		
$\frac{1}{2}$	$\frac{1}{2}$	6	$2\frac{1}{2}$	5	$2\frac{1}{4}$	6	4	8	3	7	$4\frac{1}{2}$	8	3	8	3
2	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	$4\frac{1}{4}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	5	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4

Source : Central Bank of Ceylon.

MONEY AND BANKING

Bank

TABLE 8

Month	Y o							
	1939	1940	1941	1942	1943	1944	1945	1946
January	88.6	142.2	147.6	177.2	219.5	216.0	357.5	347.2
February	78.7	119.9	112.6	199.9	213.9	239.5	289.6	314.9
March	100.3	114.2	140.0	205.5	214.5	273.5	275.6	350.6
April	79.9	140.9	143.1	138.8	195.3	246.3	316.0	369.7
May	90.3	135.6	149.1	150.5	207.6	278.8	334.6	356.2
June	93.9	145.0	158.5	163.2	214.2	301.7	347.8	323.7
July	87.7	146.3	169.2	174.5	266.1	310.4	377.6	361.2
August	96.5	128.4	156.1	196.0	231.1	315.7	378.2	322.3
September	95.5	131.5	143.0	205.8	230.9	278.1	334.9	58.1
October	105.6	144.7	172.5	203.7	241.8	288.0	377.8	244.8
November	139.4	135.4	155.6	220.1	222.3	297.7	280.3	305.6
December	127.2	132.7	166.7	170.9	247.9	305.8	306.7	308.0
Monthly average	98.6	134.7	151.2	183.8	225.4	279.3	331.4	305.2

Reserve Position of Commercial Banks

TABLE 9

Rupees Million

End of period	(i) Demand deposits	(ii) Reserves required against demand deposits	(iii) Time and savings deposits	(iv) Reserves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	(vi) Actual reserves (balances with Central Bank)	(vii) Excess reserves (vi) — (v)	(viii) Till cash
1950	733.9	73.4	77.1	3.9	77.3	165.2	87.9	36.0
1951	736.6	103.1	91.1	4.6	107.7	193.4	85.7	33.8
1952	621.9	87.1	103.4	5.2	92.3	131.9	39.6	27.4
1953	547.5	54.8	102.3	5.1	59.9	65.8	5.9	25.5
1954	649.0	64.9	146.6	7.3	72.2	105.4	33.2	26.9
1955 January ..	657.1	65.7	181.9	9.1	74.8	123.9	49.1	26.5
February ..	674.8	67.5	193.4	9.7	77.1	134.4	57.3	26.1
March ..	663.1	66.3	218.5	10.9	77.2	97.5	20.3	30.6
April ..	650.6	65.1	206.7	10.3	75.4	100.8	25.4	33.7
May ..	641.8	64.2	204.0	10.2	74.4	101.8	27.5	27.3
June ..	621.6	62.2	207.9	10.4	72.6	110.7	38.1	20.0
July ..	661.3	66.1	195.7	9.8	75.9	109.9	34.0	24.2
August ..	663.5	66.4	184.0	9.2	75.6	110.6	35.1	25.1
September ..	721.4	72.1	170.1	8.5	80.6	153.5	72.9	25.5
October ..	714.6	71.5	175.2	8.8	80.2	144.3	64.1	27.6
November ..	732.8	73.3	179.7	9.0	82.3	144.1	61.8	29.9
December ..	745.4	74.5	165.4	8.3	82.8	138.5	55.7	31.5

Source : Central Bank of Ceylon.

Pursuant to regulations under Section 92 of the Monetary Law Act No. 58 of 1949, commercial banks are now required to maintain with the Central Bank cash reserves amounting to 10% of their demand deposits and 5% of their time and savings deposits. Between January 15, 1951, and September 11, 1953, the required reserves were 14% of demand deposits and 5% of time and savings deposits.

(i) Include inter-bank deposits.

(vi) According to Central Bank books.

Clearings

Rupees Million

a r

1947	1948	1949	1950	1951	1952	1953	1954	1955
309.4	420.9	398.5	477.7	761.7	720.8	717.3	680.7	831.2
304.8	340.4	330.8	408.3	625.4	650.6	630.4	591.3	754.5
345.9	368.3	390.4	518.5	629.6	687.2	670.4	672.3	768.1
353.9	385.4	368.9	447.8	673.9	661.3	633.9	573.3	663.6
345.9	368.8	432.3	486.4	713.5	730.2	640.9	650.0	665.3
240.1	394.6	461.9	524.6	687.9	649.9	658.9	651.3	694.5
384.4	435.3	432.9	527.4	692.1	751.6	754.5	721.7	744.6
367.8	374.3	413.4	740.4	720.7	623.2	698.9	702.9	804.6
373.2	395.2	430.5	614.4	703.9	723.7	715.9	699.6	809.2
404.9	384.6	450.6	611.6	756.5	729.4	670.7	743.8	750.8
365.1	393.7	444.5	645.6	684.2	629.5	603.1	757.2	782.1
395.7	426.3	461.9	590.0	648.0	696.2	652.8	768.4	823.8
349.3	390.7	418.0	549.4	691.4	687.8	670.6	684.4	757.7

Sources : Department of Census and Statistics ;
Central Bank of Ceylon.

Purchases and Sales of Foreign Exchange by the Central Bank

TABLE 10

Rupees Million

	PURCHASES			SALES			Net Purchases (+) Sales(—)
	Spot	Forward	Total	Spot	Forward	Total	
1955 January	50.6	29.9	80.5	42.4	0.1	42.5	+38.0
February	46.4	40.4	86.8	34.3	—	34.3	+52.5
March	19.0	20.6	39.6	55.7	—	55.7	—16.1
April	9.8	34.0	43.8	34.9	—	34.9	+ 8.9
May	4.7	31.1	35.8	31.7	—	31.7	+ 4.1
June	5.8	18.8	24.6	17.1	—	17.1	+ 7.5
July	13.0	42.7	55.7	17.3	1.1	18.4	+37.3
August	13.3	44.5	57.8	45.8	—	45.8	+12.0
September	19.1	36.1	55.2	44.0	—	44.0	+11.2
October	10.0	44.0	54.0	36.3	—	36.3	+17.7
November	7.2	42.2	49.4	49.9	—	49.9	— 0.5
December	12.3	53.6	65.9	47.2	—	47.2	+18.7

Source : Central Bank of Ceylon.

MONEY AND BANKING

Bank Debits and Deposit Turnover

TABLE 11

Rupees Million

Period						(i) Total debits to demand deposit ac- counts (ex- cept Govern- ment and inter-bank)	(ii) Average demand deposits (ex- cept Govern- ment and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951	Year	..	..	..	..	15,167.1	624.7	24.28
	Monthly average	..	..	..	..	1,263.9	624.7	2.02
1952	Year	..	..	..	..	13,309.5	578.8	23.00
	Monthly average	..	..	..	..	1,109.1	578.8	1.92
1953	Year	..	..	..	..	13,782.9	502.4	27.43
	Monthly average	..	..	..	..	1,148.5	502.4	2.29
1954	Year	..	..	..	..	13,286.8	517.2	25.69
	Monthly average	..	..	..	..	1,107.2	517.2	2.14
1954	January	..	..	..	..	1,276.4	485.2	2.63
	February	..	..	..	..	1,146.5	474.5	2.42
	March	..	..	..	..	1,249.8	477.1	2.62
	April	..	..	..	..	1,039.5	481.7	2.16
	May	..	..	..	..	1,178.3	488.7	2.41
	June	..	..	..	..	1,003.5	510.4	1.97
	July	..	..	..	..	1,191.3	521.3	2.29
	August	..	..	..	..	998.3	528.8	1.87
	September	..	..	..	..	972.4	531.7	1.83
	October	..	..	..	..	1,008.3	545.9	1.85
	November	..	..	..	..	1,039.9	571.7	1.82
	December	..	..	..	..	1,192.4	589.6	2.02
	Year	..	..	..	..	13,286.8	517.2	25.69
	Monthly average	..	..	..	..	1,107.2	517.2	2.14
1955	January	..	..	..	..	1,199.1	601.1	1.99
	February	..	..	..	..	1,107.6	607.7	1.82
	March	..	..	..	..	1,210.3	609.3	1.99
	April	..	..	..	..	971.4	576.0	1.64
	May	..	..	..	..	897.0	574.8	1.56
	June	..	..	..	..	920.6	561.9	1.64
	July	..	..	..	..	1,038.3	568.2	1.83
	August	..	..	..	..	1,135.1	594.4	1.91
	September	..	..	..	..	1,078.6	610.5	1.77
	October	..	..	..	..	1,038.9	636.5	1.63
	November	..	..	..	..	1,097.4	662.8	1.66
	December	..	..	..	..	1,022.9	671.9	1.52
	Year	..	..	..	..	12,717.2	606.3	20.98
	Monthly average	..	..	..	..	1,059.8	606.3	1.82

Source : Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

State Mortgage Bank

Loans granted, repaid and outstanding

TABLE 12

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937-38	1,134	460	7,499
1938-39	991	634	7,856
1939-40	1,096	673	8,267
1940-41	555	958	7,864
1941-42	661	1,758	6,767
1942-43	516	1,676	5,608
1943-44	543	1,553	4,597
1944-45	166	1,027	3,737
1945-46	592	716	3,612
1946-47	1,665	524	4,752
1947-48	2,281	661	6,372
1948-49	2,400	639	8,133
1949-50	2,570	800	9,903
1950-51	2,645	1,062	11,485
1951-52	3,184	1,282	13,387
1952-53	4,225	1,425	16,187
1953-54	4,935	1,358	19,763
1954-55 ^(a)	5,380	2,541	22,602
1954 January	415	127	17,054
February	658	52	17,660
March	497	148	18,009
April	755	86	18,678
May	676	160	19,194
June	378	76	19,496
July	199	79	19,616
August	58	191	19,484
September	493	214	19,763
October	385	295	19,853
November	213	60	20,006
December	400	200	20,206
1955 January	315	132	20,389
February	695	631	20,453
March	266	300	20,419
April	174	54	20,539
May	293	107	20,724
June	414	41	21,096
July	615	134	21,577
August	206	228	21,554
September	1,404	357	22,602
October	125	119	22,608
November	385	140	22,853
December	310	59	23,104

Source : State Mortgage Bank.

^(a) Provisional.

Note : Financial year—October 1 to September 30.

MONEY AND BANKING

Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

TABLE 13

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944-45	3,152	192	3,344	884	3,643
1945-46	2,477	135	2,612	496	5,760
1946-47	1,259	516	1,775	742	6,792
1947-48	2,356	257	2,613	666	8,256
1948-49	2,813	215	3,028	438	9,890
1949-50	6,062	493	6,555	1,101	13,983
1950-51	8,599	856	9,455	3,722	19,734
1951-52	8,294	1,957	10,251	3,922	26,063
1952-53	6,702	2,170	8,872	5,946	28,989
1953-54	5,216	302	5,518	5,025	29,485
1954-55(a)	5,351	575	5,926	4,592	30,820
1954 January	426	—	426	370	28,894
February	243	20	263	372	28,784
March	1,333	63	1,396	437	29,744
April	75	—	75	246	29,573
May	86	30	116	364	29,325
June	302	8	310	340	29,296
July	414	—	414	373	29,340
August	585	41	626	375	29,591
September	441	—	441	546	29,486
October	108	2	110	328	29,268
November	742	22	764	407	29,625
December	157	23	180	343	29,462
1955 January	352	60	412	244	29,631
February	429	206	635	375	29,891
March	635	65	700	438	30,152
April	530	25	554	581	30,125
May	311	7	318	229	30,215
June	453	9	462	345	30,332
July	427	55	482	339	30,404
August	534	78	612	532	30,554
September	674	24	697	431	30,820
October	216	10	226	511	30,449
November	232	29	261	393	30,307
December	332	151	483	294	30,495

Source : Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note.—1944-45 was the Corporation's first complete financial year of operation.
(Financial Year—October 1 to September 30).

Savings Deposits and Savings Certificates

TABLE 14

Rupees Million.

End of period	Savings deposits				(v) Savings certificates outstanding	(vi) Total (iv) + (v)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)		
1938	20.0	18.4	40.5	78.9	1.2	80.1
1939	19.3	19.9	41.5	80.7	1.6	82.3
1940	17.1	20.9	53.5	91.5	3.1	94.6
1941	16.0	21.5	49.9	87.4	3.4	90.8
1942	13.7	19.7	31.4	64.8	2.5	67.3
1943	21.5	26.5	41.4	89.4	10.7	100.1
1944	35.6	36.3	51.3	123.2	18.2	141.4
1945	65.0	51.5	63.6	180.1	25.8	205.9
1946	103.5	60.9	61.0	225.4	27.8	253.2
1947	118.4	59.1	63.6	241.1	27.0	268.1
1948	127.7	57.2	67.5	252.4	33.2	285.6
1949	134.9	56.6	66.7	258.2	32.1	290.3
1950	163.7	58.4	77.1	299.2	27.0	326.2
1951	206.9	63.2	91.1	361.2	26.8	388.0
1952	223.2	65.8	103.4	392.4	27.5	419.9
1953	223.4	64.1	102.3	389.8	26.6	416.4
1954	220.7 ⁽¹⁾	63.6	146.6	430.9 ⁽¹⁾	25.5	456.4 ⁽¹⁾
1955	230.5 ⁽¹⁾	65.2 ⁽¹⁾	165.4	461.1 ⁽¹⁾	24.8	485.9 ⁽¹⁾
1954 January	222.3	63.6	102.4	388.3	26.4	414.7
February	220.9	63.3	103.8	388.0	26.3	414.3
March	218.5	63.1	101.9	383.5	26.2	409.7
April	216.6	62.6	102.8	381.9	26.0	407.9
May	215.3	62.3	102.3	379.9	25.9	405.8
June	215.0	62.0	105.7	382.7	25.8	408.5
July	215.0	61.8	135.2	412.0	25.7	437.7
August	214.8	62.0	142.3	419.1	25.8	444.9
September	216.0	62.0	157.3	435.3	25.7	461.0
October	216.7	62.1	156.3	435.1	25.6	460.7
November	216.7	62.1	155.3	434.1	25.6	459.7
December	220.7 ⁽¹⁾	63.6	146.6	430.9 ⁽¹⁾	25.5	456.4 ⁽¹⁾
1955 January	219.7	63.5	181.9	465.1	25.3	490.4
February	219.1	63.6	193.4	476.1	25.1	501.2
March	218.1	63.3	218.5	499.9	25.0	524.9
April	217.6	63.3	206.7	487.6	24.1	511.7
May	217.5	63.3	204.0	484.8	24.7	509.5
June	217.9	63.4	207.9	489.2	24.6	513.8
July	219.0	63.4	195.7	478.1	24.8	502.9
August	220.5	63.3	184.0	467.8	24.7	492.5
September	223.9	63.5	170.1	457.5	24.8	482.3
October	226.2	63.5	175.2	464.9	24.8	489.7
November	228.3	63.5	179.7	471.5	24.8	496.2
December	230.5 ⁽¹⁾	65.2 ⁽¹⁾	165.4	461.1 ⁽¹⁾	24.8	485.9 ⁽¹⁾

Sources : Department of Census and Statistics ;
Central Bank of Ceylon.

(i) End of year figures include interest accrued on deposits. The figures from December, 1954, onwards are provisional and are subject to revision when the balance sheets of the Post Office Savings Bank as at the end of 1954 and 1955 are published.

(ii) End of year figures include interest accrued on deposits. The figure for December, 1955, is provisional and is subject to revision when the balance sheet of the Ceylon Savings Bank as at the end of December, 1955, is published.

(iii) Total of savings and time deposits including those of Government.

(1) Provisional.

MONEY AND BANKING

Savings and Credit Institutions

Current borrowing and lending rates

TABLE 15

	Borrowing and deposit rates	Lending rates	Last date of change	
	Per centum per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank	2.0 ⁽¹⁾	—	1.1.47	—
2. Ceylon Savings Bank	2.5 ⁽¹⁾		1.1.49	1.5.54
(a) Rs. 2,000 and over but below Rs. 5,000		3.0		
(b) Rs. 5,000 and over but below Rs. 15,000		3.5		
(c) Rs. 15,000 and over but below Rs. 40,000		4.0		
(d) Rs. 40,000 and over but below Rs. 100,000		4.5		
(e) Rs. 100,000 and over		5.0		
3. Savings certificates				
(a) Five year	3.3 ⁽¹⁾	—	1.9.41	—
(b) Twelve year	3.5 ⁽¹⁾	—		—
4. State Mortgage Bank	2.9			1.10.41
(a) Below Rs. 5,000		6.0		
(b) Rs. 5,000 and over but below Rs. 10,000		5.5		
(c) Rs. 10,000 and over but below Rs. 50,000		5.0		
(d) Rs. 50,000 and over		4.5		
5. Agricultural and Industrial Credit Corporation	3.5		12.43	12.43
(a) Rs. 500 and over but below Rs. 5,000		6.5		
(b) Rs. 5,000 and over but below Rs. 10,000		6.0		
(c) Rs. 10,000 and over but below Rs. 50,000		5.5		
(d) Rs. 50,000 and over		5.0		

Source : Central Bank of Ceylon.

1. The maximum deposit in any one year on which interest is payable is Rs. 4,000 ; the maximum amount on which interest is payable that a depositor may have to his credit, is Rs.10,000.

2. The maximum deposit, in any one year on which interest is payable is Rs. 8,000; the maximum amount on which interest is payable that a depositor may have to his credit is Rs. 12,000. Approved societies may deposit Rs. 6,000 per annum up to a maximum of Rs. 20,000.

Lends money on the security of house properties situated within municipal limits and certain specified urban areas of Ceylon. Minimum loan granted is Rs. 2,000.

3. Maximum holding of—

(a) Five year certificates is Rs. 10,000 for individuals and Rs. 20,000 for recognised associations or approved savings groups.

(b) Twelve-year certificates is Rs. 6,000 for individuals and Rs. 12,000 for recognised associations or approved savings groups.

4. The Bank borrows mainly through the issue of debentures and to some extent in overdrafts from commercial banks and advances from the Government. The borrowing rate given in the table above is the weighted average rate on the debentures issued in 1955.

Lends money on the security of immovable property in any part of Ceylon. Where the security consists of house property within the administrative limits of municipal councils the interest rates are 1/2% lower than the rates given above, in each category. Minimum loan granted is Rs. 2,000.

5. Advances from the Treasury have so far been the sole source of funds. The Corporation's borrowing and lending rates have remained unchanged from its inception.

(1) Compound interest.

GOVERNMENT FINANCE

Government Revenue and Expenditure

TABLE 16

Rupees Million.

Period	REVENUE (a) (b)			EXPENDITURE (c)						
	Total	Railway and Electrical departments	Other	Total	From current revenue (b) (d)				From loan funds (e)	
					Railway and Electrical departments	Other	Total	% of total expenditure	Amount	% of total expenditure
1939-40 ..	143.2	20.1	123.1	152.7	23.8	122.4	146.2	95.7	6.5	4.2
1940-41 ..	154.4	22.0	132.4	158.4	25.7	127.3	153.0	96.6	5.4	3.4
1941-42 ..	188.2	31.7	156.5	204.6	27.6	153.3	180.9	88.4	23.7	11.6
1942-43 ..	243.7	43.7	200.0	243.6	32.5	185.0	217.5	89.3	26.1	10.7
1943-44 ..	305.8	56.5	249.3	274.6	36.2	210.7	246.9	89.9	27.7	10.1
1944-45 ..	368.7	64.8	303.9	330.4	44.4	254.4	298.8	90.4	31.6	9.6
1945-46 ..	444.9	61.6	383.3	412.9	57.0	319.9 ⁽¹⁾	376.9	91.3	36.0	8.7
1946-47 ..	515.4	54.2	461.2	595.9	68.8	495.0 ⁽¹⁾	563.8	94.6	32.1	5.4
1947-48 ..	600.5	59.9	540.6	673.9	78.2	525.4 ⁽¹⁾	603.6	89.6	70.3	10.4
1948-49 ..	639.9	63.9	576.1	749.3	78.9	547.9	626.8	83.7	122.5	16.3
1949-50 ..	691.4	68.0	623.3	798.8	80.0	563.2	643.2	80.5	155.6	19.5
1950-51 ..	910.2	74.2	836.0	951.6	81.0	723.9	804.9	84.6	146.7	15.4
1951-52 ..	954.0	78.7	875.3	1,225.9	91.0	932.0	1,023.0	83.4	202.9	16.6
1952-53 ..	952.5	81.1	871.4	1,148.1	96.5	831.0	927.5	80.8	220.6	19.2
1953-54 ..	1,026.2	85.2	941.0	956.9	93.4	701.2	794.6	83.0	162.3	17.0
1954-55 ..	1,158.6	90.1	1,068.5	1,089.0	101.6	771.8	873.4	80.2	215.6 ⁽²⁾	19.8
1955-56(f) ..	1,161.8	90.5	1,071.3	1,248.0	107.4	842.4	949.9	76.1	298.1 ⁽²⁾	23.9

Source : Ceylon Government Treasury.

(a) Excludes credits of an extraordinary nature, such as recovery from loan funds of sums advanced in previous years and surplus in sinking fund.

(b) The Railway and Electrical departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure on these departments are included in Government's revenue and expenditure from current revenue respectively, for years prior to 1950-51 as well.

(c) Excludes expenditure financed from the National Development Reserve and net expenditure on advance accounts.

(d) Excludes debits of an extraordinary nature such as sums advanced from revenue and chargeable to loan funds in subsequent years.

(e) Includes not only expenditure from loan funds, but also advances from revenue for loan works pending raising of loans.

(f) Budget estimates.

(1) Rs. 174.4 million of food subsidies up to September 30, 1948, were debited to the consolidated fund in 1947-48. Of this, Rs. 96.6 million represented the net cost of subsidies financed outside the Budget during the previous years. This Rs. 96.6 million has here been distributed under expenditure from current revenue : Rs. 7.0 million for 1945-46 and Rs. 89.6 million for 1946-47.

(2) Includes expenditure chargeable to the £5 million London loan and to the I.B.R.D. loan.

GOVERNMENT FINANCE**Revenue of the**

TABLE 17

Heads of revenue							
1.	Customs	..	..	..	..	..	..
2.	Port, harbour, wharf, warehouse and other dues	..	..	..	..	..	..
3.	Excise and salt	..	..	..	..	..	..
4.	Income tax, estate duty, stamps, excess profits duty etc.	..	..	..	..	..	..
5.	Licences and internal revenue not otherwise classified	..	..	..	..	..	..
6.	Fees of court or office and payment for specific services	..	..	..	..	..	..
7.	Health services	..	..	..	..	..	..
8.	Reimbursements	..	..	..	..	..	..
9.	Postal and telecommunication services	..	..	..	..	..	..
10.	Interest, annuities, etc.	..	..	..	..	..	..
11.	Miscellaneous receipts	..	..	..	..	..	..
12.	Land revenue	..	..	..	..	..	..
13.	Land sales	..	..	..	..	..	..
14.	War loan interest	..	..	..	..	..	..
15.	Railway revenue	..	..	..	..	..	..
16.	Electrical department revenue	..	..	..	..	..	..
TOTAL ..							

Expenditure of the

TABLE 18

Heads of expenditure	Expenditure			
	Original estimates 1954-55	Supple- mentary provision 1954-55	Total provision 1954-55	Original estimates 1955-56
1. Governor-General, Prime Minister, Supreme Court, etc., not falling under Ministries ..	6.1	0.1	6.2	7.0
2. Ministry of Defence and External Affairs ..	52.2	7.1	59.3	65.9
3. Ministry of Finance ..	129.2	57.3	186.5	141.8
4. Ministry of Justice ..	9.7	0.3	10.0	10.1
5. Ministry of Home Affairs ..	36.7	3.8	40.5	54.1
6. Ministry of Lands and Land Development	46.3	0.3	46.6	54.1
7. Ministry of Agriculture and Food ..	38.0	0.6	38.6	40.7
8. Ministry of Health ..	94.3	0.9	95.2	105.3
9. Ministry of Education ..	141.0	7.7	148.7	173.5
10. Ministry of Labour ..	6.1	...	6.1	6.4
11. Ministry of Commerce, Trade and Fisheries	3.2	5.9	9.1	5.7
12. Ministry of Industries, Housing and Social Services ..	17.6	13.1	30.7	20.7
13. Ministry of Posts and Broadcasting ..	46.5	1.3	47.8	50.4
14. Ministry of Transport and Works ..	159.6	7.4	167.0	181.1
15. Ministry of Local Government ..	29.4	4.8	34.2	33.0
	815.8	110.5	926.3	949.9

(a) Includes expenditure chargeable to the £5 million London loan and to the I.B.R.D. loan.

Government of Ceylon

Rupees Million

Revised estimates 1954-55	Original estimates 1955-56	Actual 1953-54	Actual 1954-55
621.5	526.5	503.3	628.9
21.2	22.2	19.3	21.9
62.3	70.1	66.9	57.0
234.6	327.1	237.7	224.2
17.2	24.6	14.0	17.8
10.9	12.1	10.2	11.8
3.8	3.8	3.6	3.5
13.9	13.0	12.0	13.7
32.7	33.4	31.9	33.1
12.0	11.2	12.1	15.3
31.5	22.0	23.9	35.2
3.5	3.3	3.5	3.6
1.1	1.1	1.1	1.3
1.0	0.9	1.8	1.0
74.6	74.2	73.4	74.0
16.4	16.3	11.8	16.1
1,158.2	1,161.8	1,026.2	1,158.6

*Source: Ceylon Government Treasury.***Government of Ceylon**

Rupees Million

chargeable to Revenue		Loan Fund Expenditure (a)					
Actual 1953-54	Actual 1954-55	Original estimates 1954-55	Supple- mentary provision 1954-55	Total provision 1954-55	Original estimates 1955-56	Actual 1953-54	Actual 1954-55
5.9	6.0	—	—	—	—	—	—
45.2	51.9	14.0	1.5	15.5	12.4	15.4	8.0
135.9	172.1	64.3	6.1	70.4	71.7	15.0	35.5
9.4	9.8	1.0	—	1.0	1.3	0.3	0.1
35.6	39.1	0.3	0.3	0.6	3.4	0.2	0.1
38.6	41.6	103.7	—	103.7	95.8	66.0	83.8
45.5	35.0	1.4	—	1.4	1.4	0.7	0.4
92.3	93.1	14.1	—	14.1	23.1	7.0	12.8
138.0	146.3	11.1	2.0	13.1	9.1	7.6	6.5
6.0	5.5	—	—	—	—	—	—
2.7	8.7	0.2	2.4	2.6	1.2	0.2	1.0
16.1	29.4	20.7	1.2	21.9	24.4	12.1	17.2
42.6	46.4	4.9	0.6	5.5	3.8	4.8	4.3
148.6	155.2	49.3	1.2	50.5	39.6	31.3	42.1
32.1	33.3	2.7	1.2	3.9	10.0	1.3	3.1
794.6	873.4	287.7	16.3	304.0	297.3	161.8	214.8

Source: Ceylon Government Treasury.

GOVERNMENT FINANCE

Receipts and Payments of

TABLE 19

RECEIPTS	1947-48	1948-49
1. Charges and sales	39.4	45.6
(a) Sale of existing property	0.3	0.6
(b) Other	39.1	45.0
2. Taxes on income and profits	92.5	110.5
3. Social insurance contributions	4.2	4.6
4. Death duties, etc.	3.8	2.6
5. Customs duties	314.0	329.3
(a) Export duties	137.0	149.1
(b) Import duties	177.0	180.2
6. Other taxes on goods and services	46.8	46.2
7. Other taxes and levies	17.2	16.6
8. Receipts from Government enterprises	9.9	7.0
9. Income from property	10.7	11.4
(a) From Government agencies and enterprises	0.2	0.2
(b) Other	10.5	11.2
10. Annuity payments and repayments of advances made from revenue	2.1	2.2
11. Total revenue	540.6	576.0
12. Grants—external aid under the Colombo Plan	—	—
13. Net domestic borrowing	31.7	41.6
(a) Net market borrowing	33.8	33.1
(b) Net administrative borrowing	—2.1	8.5
14. Net foreign borrowing	—	—
15. Decline in cash balances and reserves	20.6	73.5
16. Total receipts	592.9	691.1

(a) An attempt has been made to revise the classification of receipts in this table on lines ECAFE Region held at Bangkok in September, 1955.

(1) Final figures. Total receipts and payments for 1954-55 do not balance because some

1. (a) Receipts from sales of land, old stores and mineral deposits.
1. (b) Mainly income from the sale of services by Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
2. Comprises income and profits taxes. This item together with item 4—Death duties, etc.—gives the total of direct taxes.
3. Mainly pension contributions.
6. Excise and salt taxes.
7. Licences, stamp duty, fines and forfeitures and revenue not classified elsewhere.
8. Government enterprises include the Railway and Electrical departments, Government commercial undertakings and Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51.)
9. Rents, interest and annuities.
9. (a) Government agencies are mainly local authorities.

the Government of Ceylon ^(a)

Rupees Million

1949-50	1950-51	1951-52	1952-53	1953-54	1954-55 (Revised estimates)	1955-56 (Original estimates)
52.5	57.7	66.2	65.6	73.8	78.1	80.2
0.5	0.5	0.8	0.7	1.2	0.7	0.8
52.0	57.2	65.4	64.9	72.6	77.4	79.4
117.0	135.0	204.8	232.4	217.8	218.5	309.9
4.8	5.1	7.4	5.9	6.2	6.5	6.9
6.2	4.2	5.9	5.2	7.3	5.0	6.0
355.9	527.7	487.2	443.8	503.3	621.5	526.5
167.6	282.7	227.3	193.2	259.1	370.7	277.8
188.3	245.0	259.9	250.6	244.2	250.8	248.8
43.7	49.2	49.9	61.3	66.9	62.3	70.1
21.3	35.4	28.4	31.5	33.7	35.0	43.8
8.8	79.7	86.5	85.5	91.4	97.6	96.6
11.0	13.6	13.7	14.6	15.6	15.1	14.3
0.4	0.3	0.5	0.9	0.6	0.9	1.5
10.6	13.3	13.2	13.7	15.0	14.2	12.8
2.1	2.6	4.0	6.8	10.2	18.6	7.5
623.3	910.2	954.0	952.5	1,026.2	1,158.2	1,161.8
—	—	6.5	3.3	19.1	24.8⁽¹⁾	20.4
95.2	122.3	196.3	223.1	—103.0	—52.7⁽¹⁾	35.5
78.4	80.2	218.3	204.6	— 94.0	—80.2 ⁽¹⁾	—
16.8	42.1	—22.0	18.5	— 9.0	27.5 ⁽¹⁾	—
—	—	—	—	63.3	12.1⁽¹⁾	32.0
77.2	—64.0	84.9	20.6	15.6	—75.6⁽¹⁾	18.5
795.7	968.5	1,241.7	1,199.5	1,021.2	1,066.8	1,268.2

Source : Central Bank of Ceylon.

of the classification accepted by the Workshop on Problems of Budget Reclassification in the

figures are final and others estimates.

9. (b) Includes War Loan interest and interest on Government cash balances and rents of Government buildings, lands and forests.
10. By Government enterprises and agencies. Government agencies include the Lady Lochore Fund, Co-operative Wholesale Establishment, Co-operative Federal Bank and the Agricultural and Industrial Credit Corporation.
12. Includes aid in the form of materials and equipment.
13. (a) Borrowing through the issue of securities, treasury bills and Central Bank advances. The figures are net of contributions to sinking fund.
13. (b) Deposits and miscellaneous trust funds.
14. Rs. 63.3 million in 1953-54 represent the net receipts of the £5 million sterling loan floated in London in March, 1954. Rs. 12.9 million in 1954-55 and an estimate of Rs. 32.0 million in 1955-56 represent withdrawals from the I.B.R.D. to meet the foreign exchange costs of Stage IIA of the Hydro-Electric Scheme.
15. The reserves are the Railway and Electrical departments' reserves and the Rubber Rehabilitation Subsidy Fund.

GOVERNMENT FINANCE

Receipts and Payments of

TABLE 19—(Continued)

P A Y M E N T S		1947-48	1948-49
17. Purchase of goods and services		265.5	299.3
(a) Administration		63.3	71.1
(i) Defence		2.9	3.5
(ii) Civil administration		55.9	63.4
(iii) Legislative		4.5	4.2
(b) Social services		128.6	139.2
(c) Economic services		50.4	67.2
(i) Economic development		39.0	43.7
(ii) Utility services		11.4	23.5
(d) Payments to Government enterprises		23.2	21.8
18. Transfer payments		167.8	151.9
(a) To private current accounts		142.7	135.7
(i) Food subsidies		77.8	55.1
(ii) Interest on public debt		17.8	18.5
(iii) Pension to Government employees		21.9	28.1
(iv) Direct relief		15.4	28.5
(v) Other		9.8	5.5
(b) Grants-in-aid to local authorities		25.1	16.2
19. Total current payments (17+18)		433.3	451.2
20. Total capital expenditure (21+22)		157.4	218.2
21. Acquisition, construction and maintenance of real assets		152.5	210.2
(Expenditure on capital maintenance)		(34.5)	(29.2)
(a) Administration		6.3	11.5
(i) Defence		—	1.0
(ii) Civil administration		6.3	10.5
(b) Social services		18.6	34.9
(i) Health		3.2	7.1
(ii) Education		5.6	13.1
(iii) General housing		8.0	11.6
(iv) Rural development		1.8	3.1
(c) Economic services		127.6	163.8
(i) Public utilities		74.9	78.0
(ii) Agriculture, irrigation and fisheries		44.6	74.9
(iii) Manufacture, mining and trade		8.1	10.9
22. Acquisition of financial assets		4.9	8.0
23. Net payment on account of operation financed through advance accounts (including other miscellaneous payments)		2.2	21.7
24. Total payments		592.9	691.1

18. (a) (iv) Contains the major part of the expenditure of the Social Services department and includes the cost of free milk scheme, cost of free mid-day meals to school-children, scholarships, etc.

18. (a) (v) Subsidies to private enterprise and grants.

18. (b) Grants-in-aid for capital works (e.g., village works, wells, slum clearance, etc.) have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).

19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 13 (a).

21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.

21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.

21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for Government officers.

the Government of Ceylon

Rupees Million

1949-50	1950-51	1951-52	1952-53	1953-54	1954-55 (Original estimates)	1955-56 (Original estimates)
325.7	453.1	490.8	530.6	534.5	547.8	647.1
74.6	107.1	97.3	115.0	115.9	124.4	146.2
4.8	7.4	11.3	14.3	15.5	20.0	23.0
64.9	94.6	80.7	95.6	94.8	98.7	116.9
4.9	5.1	5.3	5.1	5.6	5.7	6.3
156.6	172.1	207.5	212.8	225.0	221.7	269.5
74.2	84.9	91.5	115.4	113.3	119.4	139.9
46.3	56.3	61.9	53.7	53.1	57.5	67.9
27.9	28.6	29.6	61.7	60.2	61.9	72.0
20.3	89.0	94.5	87.4	80.3	82.3	91.5
135.4	237.7	375.2	257.6	138.5	135.8	136.0
114.5	219.2	353.6	234.5	115.7	116.2	113.3
35.8	131.6	247.8	127.0	12.5	—	—
19.7	21.4	23.2	29.5	35.9	41.4	35.4
30.5	33.9	40.3	40.7	51.3	50.4	56.5
22.3	26.1	37.3	28.2	14.4	18.8	18.5
6.2	6.2	5.0	9.1	1.6	5.6	2.9
20.9	18.5	21.6	23.1	22.8	19.6	22.7
461.1	690.8	866.0	788.2	673.0	683.6	783.1
258.5	259.3	379.9	358.3	293.0	460.5	485.1
243.7	245.8	342.3	348.9	290.2	456.0	485.1
(29.5)	(34.1)	(42.5)	(42.0)	(38.1)	(39.3)	(50.4)
30.9	9.9	11.7	26.6	26.0	32.4	46.1
2.1	2.3	3.7	14.1	15.9	16.1	14.1
28.8	7.6	8.0	12.5	10.1	16.3	32.0
52.2	48.5	62.6	76.6	60.6	94.5	120.8
14.0	6.2	6.7	10.4	13.0	22.9	38.0
18.8	18.5	28.6	29.3	17.1	27.3	29.4
15.9	16.2	17.5	28.6	25.7	33.8	44.9
3.5	7.6	9.8	8.3	4.8	10.5	8.5
160.6	187.4	268.0	245.7	203.6	329.1	318.2
78.0	85.2	123.5	112.7	100.1	173.0	167.8
75.2	93.3	130.6	116.4	85.8	143.8	137.2
7.4	8.9	13.9	16.6	17.7	12.3	13.2
14.8	13.5	37.6	9.4	2.8	4.5	—
76.1	18.4	—4.2	53.0	55.0	15.5⁽¹⁾	—
795.7	968.5	1,241.7	1,199.5	1,021.2	1,155.1	1,268.2

Source : Central Bank of Ceylon.

21. (c) (i) Includes expenditure from the Railway Department's Reserve, the Electrical Department Reserve, and in 1954-55 and 1955-56 the foreign exchange cost of the Hydro-Electric Scheme financed from the I.B.R.D. loan.
21. (c) (ii) Includes self-balancing expenditure from the Rubber Replanting Subsidy Fund of Rs. 6.7 million in 1953-54, Rs. 11.9 million in 1954-55 and Rs. 15.0 million in 1955-56.
22. Loans from revenue to Government agencies : mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation and the Lady Lochore Fund. Includes extra-budgetary loan to A.I.C.C., Local Loans and Development Fund, Local Bodies, etc., previously netted in item 13 (b).

⁽¹⁾ Final figure. Total receipts and payments for 1954-55 do not balance because some figures are final and others estimates.

GOVERNMENT FINANCE

Treasury Bills

TABLE 20

Date of issue		Rate per cent p.a.	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
			Rupees Million				
1955							
January	3	0.88	15.0	20.0	28.8	20.0	110.0
January	15	0.75	15.0	15.0	47.1	15.0	110.0
February	1	0.83	15.0	15.0	43.9	15.0	110.0
February	15	0.68	20.0	15.0	66.0	15.0	105.0
March	1	0.67	20.0	15.0	67.0	15.0	100.0
March	15	0.67	20.0	15.0	34.6	15.0	95.0
April	1	0.73	20.0	15.0	25.7	15.0	90.0
April	18	0.77	15.0	10.0	24.7	10.0	85.0
May	2	0.80	15.0	10.0	25.5	10.0	80.0
May	16	0.84	15.0	15.0	39.9	15.0	80.0
June	1	0.80	15.0	10.0	34.3	10.0	75.0
June	15	0.81	15.0	10.0	16.8	10.0	70.0
July	1	0.81	15.0	10.0	17.7	10.0	65.0
July	15	0.82	10.0	10.0	16.3	10.0	65.0
August	1	0.80	10.0	10.0	38.2	10.0	65.0
August	15	0.80	15.0	10.0	36.3	10.0	60.0
September	1	0.81	10.0	10.0	48.1	10.0	60.0
September	15	0.82	10.0	10.0	45.4	10.0	60.0
October	1	0.82	10.0	10.0	39.2	10.0	60.0
October	15	0.82	10.0	5.0	17.7	5.0	55.0
November	1	0.80	10.0	5.0	26.0	5.0	50.0
November	15	0.83	10.0	10.0	46.0	10.0	50.0
December	1	0.76	10.0	10.0	42.5	10.0	50.0
December	15	0.75	10.0	10.0	47.8	10.0	50.0

Source : Central Bank of Ceylon.

Net Cash Operating Surplus or Deficit

TABLE 21

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii)–(iv)	(vii) Cumulative
1948–49	147.8						
1949–50	73.1	—74.7		85.9		—160.6	
1950–51	139.3	66.2		114.0		—47.8	
1951–52	66.3	—73.0		184.1		—257.1	
1952–53	50.9	—15.4		216.5		—231.9	
1953–54	49.3	—1.6		—35.3		33.7	
1954–55(a)	137.9	88.6		—39.0		127.6	
1953 October ..	44.1	—4.5	—4.5	—0.7	—0.7	—3.8	—3.8
November ..	38.7	—5.4	—9.9	7.0	6.3	—12.4	—16.2
December ..	50.8	12.1	2.2	—0.9	5.4	13.0	—3.2
1954 January ..	40.8	—10.0	—7.8	—61.2	—55.8	51.2	48.0
February ..	39.1	—1.7	—9.5	—10.7	—66.5	9.0	57.0
March ..	35.2	—3.9	—13.4	10.8	—55.7	—14.7	42.3
April ..	41.7	6.5	—6.9	—26.2	—81.9	32.7	75.0
May ..	41.4	—0.3	—7.2	8.1	—73.8	—8.4	66.6
June ..	56.5	15.1	7.9	8.5	—65.3	6.6	73.2
July ..	32.1	—24.4	—16.5	11.9	—53.4	—36.3	36.9
August ..	30.4	—1.7	—18.2	—8.0	—61.4	6.3	43.2
September ..	38.5	8.1	—10.1	45.9	—15.5	—37.8	5.4
October ..	31.3	—7.2	—7.2	—42.5	—42.5	35.3	35.3
November ..	29.5	—1.8	—9.0	—18.5	—61.0	16.7	52.0
December ..	53.9	24.4	15.4	...	—61.0	24.4	76.4
1955 January ..	97.8	43.9	59.3	6.9	—54.1	37.0	113.4
February ..	128.4	30.6	89.9	—5.0	—59.1	35.6	149.0
March ..	177.0	48.6	138.5	37.1	—22.0	11.5	160.5
April ..	183.2	6.2	144.7	—10.0	—32.0	16.2	176.7
May ..	192.2	9.0	153.7	—5.0	—37.0	14.0	190.7
June ..	186.8	—5.4	148.3	—6.9	—43.9	1.5	192.2
July ..	183.1	—3.7	144.6	—2.3	—46.2	—1.4	190.8
August ..	165.6	—17.5	127.1	—5.0	—51.2	—12.5	178.3
September ..	116.4	—49.2	77.9	0.4	—50.8	—49.6	128.7
October ..	104.9	—11.5	—11.5	—4.8	—4.8	—6.7	—6.7
November ..	95.4	—9.5	—21.0	—4.8	—9.6	—4.7	—11.4
December ..	115.0	19.6	—1.4	20.3	10.7	—0.7	—12.1

Source : Central Bank of Ceylon.

(i) End of period figures based on departmental books; include readily realisable assets abroad. Where the period is a month and not a financial year, the figures do not include balances of minor Government departments.

(iii), (v), (vii) Cumulation is by financial years (*i.e.*, October 1 to September 30).

Note.—The difference between the figures for 1953–54 and 1954–55 of the net cash operating surplus based firstly on the complete accounts of the Government and secondly on the cumulation of the deficits or surpluses during each of the twelve months of these financial years is accounted for by the following :—

(1) the exclusion of cash balances of minor Government departments from the monthly figures; and

(2) the incompleteness of the monthly data relating to Government borrowing and lending operations.

(a) Provisional.

GOVERNMENT FINANCE

Public

TABLE 22

End of period				FOREIGN DEBT					
				Sterling loans			I.B.R.D. loan	Total	
				Gross	Sinking fund (b)	Net		Gross	Net
September 1938	..	..	..	163.2	55.6	107.6	—	163.2	107.6
1939	..	..	..	163.4	52.7	110.7	—	163.4	110.7
1940	..	..	..	125.4	14.7	110.7	—	125.4	110.7
1941	..	..	..	125.4	18.1	107.3	—	125.4	107.3
1942	..	..	..	125.4	21.1	104.3	—	125.4	104.3
1943	..	..	..	125.4	24.7	100.7	—	125.4	100.7
1944	..	..	..	125.4	28.4	97.0	—	125.4	97.0
1945	..	..	..	125.4	32.0	93.4	—	125.4	93.4
1946	..	..	..	125.4	36.8	88.6	—	125.4	88.6
1947	..	..	..	125.4	38.8	86.6	—	125.4	86.6
1948	..	..	..	125.4	43.1	82.3	—	125.4	82.3
1949	..	..	..	125.4	45.3	80.1	—	125.4	80.1
1950	..	..	..	125.4	49.7	75.7	—	125.4	75.7
1951	..	..	..	125.4	52.2	73.3	—	125.4	73.3
1952	..	..	..	125.4	52.9	72.5	—	125.4	72.5
1953	..	..	..	125.4	59.8	65.7	—	125.4	65.7
1954	..	..	..	192.1(f)	66.0	126.1	—	192.1	126.1
1955	..	..	..	192.1	64.3	127.8	12.9(g)	205.0	140.7

(a) Excludes Ceylon Government War Loan re-lent to the U. K. Government and the promissory notes for Rs. 67.1 million and Rs. 12.7 million issued in favour of the I.M.F. and the I.B.R.D. respectively.

(b) Represents the market value of investments held on behalf of the sinking fund.

(c) Includes supplementary sinking funds held in sterling.

Debt^(a)

Rupees Million.

D O M E S T I C D E B T								TOTAL	
Rupee loans			Treasury bills	Central Bank advances (b)	Other (c)	Total		Gross	Net
Gross	Sinking fund (b) (c)	Net				Gross	Net		
30.9	10.7	20.2	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	889.3	753.4	1,094.3	894.1

Source : Central Bank of Ceylon.

(d) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the I.B.R.D. into a promissory note.

(e) Loans from semi-Government agencies.

(f) The change of Rs. 66.7 million in the financial year ended 1954 is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(g) Represents the amount withdrawn and outstanding.

GOVERNMENT FINANCE

Prices and Yields of Selected

TABLE 23

End of month	3½% LOAN, 1957 ^(b)		3% WAR LOAN, 1956-1960 "A" Series ^(c)		
	Closing prices	Redemption yields	Closing prices	Redemption yields	
				Earliest date	Latest date
1954 January	100 $\frac{5}{16}$	3.16	98	4.01	3.37
February	100 $\frac{3}{16}$	3.15	98	4.05	3.37
March	100 $\frac{7}{16}$	3.11	98	4.09	3.38
April	100 $\frac{7}{16}$	3.11	98 $\frac{1}{16}$	4.10	3.37
May	100 $\frac{8}{16}$	3.04	98 $\frac{1}{16}$	3.89	3.29
June	101 $\frac{1}{4}$	2.65	100 $\frac{1}{8}$	2.92	2.98
July	101 $\frac{1}{4}$	2.64	100 $\frac{1}{8}$	2.92	2.98
August	101 $\frac{7}{8}$	2.58	100 $\frac{1}{4}$	2.83	2.95
September	101 $\frac{1}{8}$	2.58	100 $\frac{5}{16}$	2.77	2.94
October	101 $\frac{1}{4}$	2.59	100 $\frac{5}{16}$	2.76	2.94
November	102	2.46	100 $\frac{5}{16}$	2.74	2.94
December	102 $\frac{1}{16}$	2.42	100 $\frac{5}{16}$	2.72	2.93
1955 January	101 $\frac{15}{16}$	2.45	100 $\frac{7}{16}$	2.58	2.91
February	102 $\frac{11}{16}$	2.10	102 $\frac{5}{16}$	—	2.51
March	103 $\frac{3}{16}$	1.85	103 $\frac{1}{2}$	—	2.24
April	103 $\frac{1}{16}$	1.85	103 $\frac{1}{2}$	—	2.23
May	102 $\frac{15}{16}$	1.98	102 $\frac{9}{16}$	—	2.43
June	102 $\frac{1}{16}$	1.93	102 $\frac{9}{16}$	—	2.42
July	102 $\frac{5}{8}$	1.91	102 $\frac{9}{16}$	—	2.40
August	102 $\frac{1}{2}$	1.91	102 $\frac{9}{16}$	—	2.40
September	102 $\frac{1}{4}$	2.00	102 $\frac{1}{2}$	—	2.49
October	102 $\frac{3}{16}$	1.97	102 $\frac{1}{2}$	—	2.48
November	102 $\frac{3}{16}$	1.91	102 $\frac{1}{4}$	—	2.44
December	102 $\frac{1}{8}$	1.88	102 $\frac{5}{16}$	—	2.42

(a) The prices quoted are exclusive of accrued interest. They are based where possible on

(b) Repayable on August 1, 1957.

(c) Repayable between March 1, 1956, and March 1, 1960.

(d) Repayable between November 1, 1965, and November 1, 1970.

(e) Repayable between March 1, 1969, and March 1, 1974.

Government Securities ^(a)

3% NATIONAL DEVELOPMENT LOAN, 1965-1970(d)			3% SRI LANKA LOAN, 1969-1974(e)		
Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date
90	4.08	3.81	86	4.27	4.02
90	4.09	3.82	86½	4.22	3.99
90¼	4.06	3.80	86¾	4.20	3.97
90½	4.07	3.80	87¼	4.17	3.94
91	3.99	3.74	88	4.09	3.88
94	3.65	3.48	92½	3.66	3.53
94 ⅜	3.63	3.47	92 ⅜	3.70	3.56
94 ⅝	3.64	3.47	92 ⅞	3.70	3.56
94 ⅞	3.59	3.44	93	3.63	3.50
95	3.55	3.41	93 ⅝	3.60	3.48
94¾	3.59	3.43	93 ⅞	3.60	3.48
95	3.56	3.41	93 ⅞	3.61	3.48
97	3.33	3.24	95¾	3.42	3.33
97 ⅞	3.27	3.20	96¾	3.30	3.24
99	3.11	3.08	98	3.18	3.14
99½	3.10	3.07	98 ⅞	3.17	3.13
98 ⅞	3.12	3.09	97¾	3.20	3.16
99	3.11	3.08	97¾	3.20	3.16
99	3.11	3.08	97¾	3.20	3.16
99 ⅜	3.10	3.07	97 ⅞	3.19	3.15
99½	3.06	3.04	98 ⅞	3.10	3.08
99½	3.06	3.04	98 ⅞	3.10	3.08
99¼	3.09	3.06	98 ⅞	3.17	3.13
99½	3.09	3.06	98 ⅞	3.17	3.13

Source : Central Bank of Ceylon.

actual transaction prices quoted in the official list of the Colombo Brokers' Association.

EXTERNAL FINANCE

Balance of Payments

TABLE 24A

Item	1 9 5 3		
	Credit	Debit	Net
<i>Goods and services</i>			
1. Merchandise	1,557.4	1,583.4	— 26.0
2. Non-monetary gold movement (net)	—	2.2	— 2.2
3. Foreign travel	4.3	42.4	— 38.1
4. Transportation and insurance	107.8	115.1	— 7.3
5. Investment income	23.3	61.1	— 37.8
5.1 Direct investment	3.3	45.2	— 41.9
5.2 Other interest and dividends	20.0	15.9	+ 4.1
6. Government expenditures	53.9	29.7	+ 24.2
7. Miscellaneous	42.2	57.9	— 15.7
8. Total goods and services	1,788.9	1,891.8	—102.9
<i>Donations</i>			
9. Private remittances and migrants' transfers	7.1	65.8	— 58.7
10. Official donations	3.3	—	+ 3.3
11. Total donations	10.4	65.8	— 55.4
Total current account	1,799.3	1,957.6	—158.3
<i>Capital and monetary gold</i>			
12. Private capital movements	8.9	46.5	— 37.6
12.1 Direct investment	2.8	9.4	— 6.6
12.2 Other long-term	5.6	19.9	— 14.3
12.3 Other short-term	0.5	17.2	— 16.7
13. Official and banking institutions	266.0	67.8	+198.2
13.1 Long-term assets	266.0	—	+266.0
13.2 Long-term liabilities	—	0.8	— 0.8
13.3 Short-term assets	—	35.8	— 35.8
13.4 Short-term liabilities	—	31.2	— 31.2
13.5 Monetary gold	—	—	—
14. Total capital and monetary gold	274.9	114.3	+160.6
15. Errors and omissions	—	2.3	— 2.3

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. F.o.b. values not available. Invoice values, predominantly c.i.f., have been

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not

for 1953-1955

Rupees Million.

1 9 5 4			1 9 5 5 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,794.1	1,363.1	+431.0	1,970.2	1,432.7	+537.5
—	—	—	—	2.0	— 2.0
6.8	33.5	— 26.7	7.7	35.5	— 27.8
96.9	110.4	— 13.5	81.0	136.7	— 55.7
21.5	68.1	— 46.6	34.6	94.1	— 59.5
3.8	60.4	— 56.6	5.2	84.2	— 79.0
17.7	7.7	+ 10.0	29.4	9.9	+ 19.5
53.3	27.5	+ 25.8	52.7	28.0	+ 24.7
38.0	59.4	— 21.4	42.8	66.8	— 24.0
2,010.6	1,662.0	+348.6	2,189.0	1,795.8	+393.2
4.6	71.4	— 66.8	7.0	83.1	— 76.1
23.6	—	+ 23.6	0.5	—	+ 0.5
28.2	71.4	— 43.2	7.5	83.1	— 75.6
2,038.8	1,733.4	+305.4	2,196.5	1,878.9	+317.6
14.9	63.8	— 48.9	6.0	61.1	— 55.1
0.8	13.5	— 12.7	0.9	12.5	— 11.6
13.2	20.2	— 7.0	4.6	29.2	— 24.6
0.9	30.1	— 29.2	0.5	19.4	— 18.9
69.5	297.6	—228.1	8.2	283.1	—274.9
—	0.8	— 0.8	—	9.3	— 9.3
69.5	—	+ 69.5	8.2	—	+ 8.2
—	287.2	—287.2	—	272.4	—272.4
—	9.6	— 9.6	—	1.4	— 1.4
—	—	—	—	—	—
84.4	361.4	—277.0	14.2	344.2	—330.0
—	28.4	— 28.4	12.4	—	+ 12.4

Source : Central Bank of Ceylon.

recorded. Notable exception—Ceylon Government imports which are c. and f. include migrants' assets left in Ceylon.

EXTERNAL FINANCE

Balance of Payments

By

TABLE 24 B

Item	First quarter			Second quarter		
	Credit	Debit	Net	Credit	Debit	Net
<i>Goods and services</i>						
1. Merchandise	586.5	369.1	+217.4	373.9	316.1	+ 57.8
2. Non-monetary gold movement (net)	—	2.0	— 2.0	—	—	—
3. Foreign travel	2.8	7.6	— 4.8	1.9	10.1	— 8.2
4. Transportation and insurance	23.6	29.1	— 5.5	23.8	33.5	— 9.7
5. Investment income ..	7.2	19.9	— 12.7	6.8	27.5	— 20.7
5.1 Direct investment ..	1.2	16.8	— 15.6	1.4	26.0	— 24.6
5.2 Other interest and dividends	6.0	3.1	+ 2.9	5.4	1.5	+ 3.9
6. Government expenditures	12.3	7.4	+ 4.9	12.0	6.2	+ 5.8
7. Miscellaneous	9.6	14.6	— 5.0	11.7	17.1	— 5.4
8. Total goods and services ..	642.0	449.7	+192.3	430.1	410.5	+ 19.6
<i>Donations</i>						
9. Private remittances and migrants' transfers ..	1.7	22.3	— 20.6	1.7	23.9	— 22.2
10. Official donations	0.2	—	+ 0.2	—	—	—
11. Total donations	1.9	22.3	— 20.4	1.7	23.9	— 22.2
Total current account ..	643.9	472.0	+171.9	431.8	434.4	— 2.6
<i>Capital and monetary gold</i>						
12. Private capital movements	1.5	29.2	— 27.7	19.1	9.3	+ 9.8
12.1 Direct investment ..	0.4	7.3	— 6.9	—	1.1	— 1.1
12.2 Other long-term ..	1.0	8.6	— 7.6	0.9	8.2	— 7.3
12.3 Other short-term ..	0.1	13.3	— 13.2	18.2	—	+ 18.2
13. Official and banking institutions	3.8	155.2	—151.4	2.9	16.8	— 13.9
13.1 Long-term assets ..	—	0.5	— 0.5	—	0.4	— 0.4
13.2 Long-term liabilities	1.8	—	+ 1.8	2.9	—	+ 2.9
13.3 Short-term assets ..	—	154.7	—154.7	—	12.3	— 12.3
13.4 Short-term liabilities	2.0	—	+ 2.0	—	4.1	— 4.1
13.5 Monetary gold	—	—	—	—	—	—
14. Total capital and monetary gold	5.3	184.4	—179.1	22.0	26.1	— 4.1
15. Errors and omissions ..	7.2	—	+ 7.2	6.7	—	+ 6.7

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. F.o.b. values not available. Invoice values, predominantly c.i.f., have

Item 4. Since credits under item 1, Merchandise, include the freight component on

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not

for 1955

Quarters

Rupees Million

Third quarter			Fourth quarter (a)			Item
Credit	Debit	Net	Credit	Debit	Net	
499.2	341.3	+157.9	510.6	406.2	+104.4	<i>Goods and services</i>
—	—	—	—	—	—	1. Merchandise
1.3	9.6	— 8.3	1.7	8.2	— 6.5	2. Non-monetary gold movement (net)
15.7	33.1	— 17.4	17.9	41.0	— 23.1	3. Foreign travel
10.5	21.1	— 10.6	10.1	25.6	— 15.5	4. Transportation and insurance
1.3	17.5	— 16.2	1.3	23.9	— 22.6	5. Investment income
9.2	3.6	+ 5.6	8.8	1.7	+ 7.1	5.1 Direct investment
14.7	7.2	+ 7.5	13.7	7.2	+ 6.5	5.2 Other interest and dividends
10.4	17.3	— 6.9	11.1	17.8	— 6.7	6. Government expenditures
551.8	429.6	+122.2	565.1	506.0	+ 59.1	7. Miscellaneous
						8. Total goods and services
						<i>Donations</i>
2.3	19.0	— 16.7	1.3	17.9	— 16.6	9. Private remittances and migrants' transfers
0.3	—	+ 0.3	—	—	—	10. Official donations
2.6	19.0	— 16.4	1.3	17.9	— 16.6	11. Total donations
554.4	448.6	+105.8	566.4	523.9	+ 42.5	Total current account
						<i>Capital and monetary gold</i>
2.2	36.5	— 34.3	4.8	7.7	— 2.9	12. Private capital movements
0.5	1.2	— 0.7	—	2.9	— 2.9	12.1 Direct investment
1.6	7.8	— 6.2	1.1	4.6	— 3.5	12.2 Other long-term
0.1	27.5	— 27.4	3.7	0.2	+ 3.5	12.3 Other short-term
2.8	67.5	— 64.7	1.9	47.0	— 45.1	13. Official and banking institutions
—	4.6	— 4.6	—	3.7	— 3.7	13.1 Long-term assets
2.8	—	+ 2.8	0.7	—	+ 0.7	13.2 Long-term liabilities
—	62.2	— 62.2	—	43.3	— 43.3	13.3 Short-term assets
—	0.7	— 0.7	1.2	—	+ 1.2	13.4 Short-term liabilities
—	—	—	—	—	—	13.5 Monetary gold
5.0	104.0	— 99.0	6.7	54.7	— 48.0	14. Total capital and monetary gold
—	6.8	— 6.8	5.5	—	+ 5.5	15. Errors and omissions

Source : Central Bank of Ceylon.

been recorded. Notable exception—Ceylon Government imports which are c. and f. exports, debits under item 4 include freight collected locally by agents of foreign lines. include migrants' assets left in Ceylon.

EXTERNAL FINANCE

Balance of Payments

By regions and

TABLE 24 C

Item	American account area		Canada and Newfoundland		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and services</i>						
1. Merchandise	201.9	77.0	90.7	5.9	554.7	396.8
2. Non-monetary gold movement (net)	—	—	—	—	—	2.0
3. Foreign travel	1.5	0.8	—	—	4.4	14.4
4. Transportation and insurance ..	3.7	9.6	0.1	0.3	50.7	85.8
5. Investment income	1.8	2.6	—	—	27.5	82.4
5.1 Direct investment	—	2.3	—	—	1.1	73.7
5.2 Other interest and divi- dends	1.8	0.3	—	—	26.4	8.7
6. Government expenditures	1.6	0.8	0.4	—	37.4	22.2
7. Miscellaneous	3.0	6.4	0.2	1.0	28.3	39.8
8. Total goods and services	213.5	97.2	91.4	7.2	703.0	643.4
<i>Donations</i>						
9. Private remittances and mig- rants' transfers	3.1	0.4	0.2	—	2.4	17.7
10. Official donations	—	—	—	—	—	—
11. Total donations	3.1	0.4	0.2	—	2.4	17.7
Total current account	216.6	97.6	91.6	7.2	705.4	661.1
<i>Capital and monetary gold</i>						
12. Private capital movements	1.0	—	—	—	3.6	52.9
12.1 Direct investment	—	—	—	—	0.1	11.2
12.2 Other long-term	—	—	—	—	3.3	22.5
12.3 Other short-term	1.0	—	—	—	0.2	19.2
13. Official and banking institutions ..	—	120.0	—	84.4	2.8	10.2
13.1 Long-term assets	—	—	—	—	—	9.3
13.2 Long-term liabilities	—	—	—	—	—	0.7
13.3 Short-term assets	—	120.0	—	84.4	2.8	—
13.4 Short-term liabilities	—	—	—	—	—	0.2
13.5 Monetary gold	—	—	—	—	—	—
14. Total capital and monetary gold ..	1.0	120.0	—	84.4	6.4	63.1
15. Errors and omissions	—	—	—	—	12.4	—

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. F. o. b. values not available. Invoice values, predominantly c. i. f., have

Item 4. Since credits under item 1—Merchandise—include the freight component on physical allocations being based on nationality of ship-owners, and not on destination of goods.

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

Item 12.3. Figures shown against this item are mainly those representing net movements by firms in Ceylon to firms abroad under the system designated "traders' accounts." India and Pakistan: 2.5 (debit); Other sterling area: 0.3 (credit); Continental O. E. E. C.

Items 13 and 14. Credit and debit figures shown in the "Total" column are not the sum credits and debits, shown in the "Total" column, of items 13.1—13.5, and of items 12 and 13. Items 13.1—13.5. Credit and debit figures shown in the "Total" column are not movements in these items during the year.

Item 13.3. No attempt has been made to show gross multilateral settlements. An and regions.

Item 15. The entire "errors and omissions" figure is shown under United Kingdom.

for 1955^(a)

monetary areas

Rupees Million

India and Pakistan		Other sterling area		Continental O.E.E.C. countries		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
95.2	259.1	455.8	270.6	225.2	147.3	346.7	276.0	1,970.2	1,432.7	+537.5
—	—	—	—	—	—	—	—	—	2.0	— 2.0
0.9	14.5	0.5	1.0	0.3	4.2	0.1	0.6	7.7	35.5	— 27.8
8.2	9.9	1.1	1.3	14.8	28.2	2.4	1.6	81.0	136.7	— 55.7
1.2	4.6	4.0	2.2	—	2.2	0.1	0.1	34.6	94.1	— 59.5
0.1	3.9	4.0	2.2	—	2.0	—	0.1	5.2	84.2	— 79.0
1.1	0.7	—	—	—	0.2	0.1	—	29.4	9.9	+ 19.5
2.7	2.6	6.4	0.9	2.5	1.1	1.7	0.4	52.7	28.0	+ 24.7
4.4	6.4	4.9	4.0	1.2	5.3	0.8	3.9	42.8	66.8	— 24.0
112.6	297.1	472.7	280.0	244.0	188.3	351.8	282.6	2,189.0	1,795.8	+393.2
0.2	61.1	1.0	2.4	0.1	1.4	—	0.1	7.0	83.1	— 76.1
—	—	0.5	—	—	—	—	—	0.5	—	+ 0.5
0.2	61.1	1.5	2.4	0.1	1.4	—	0.1	7.5	83.1	— 75.6
112.8	358.2	474.2	282.4	244.1	189.7	351.8	282.7	2,196.5	1,878.9	+317.6
0.9	7.8	1.6	1.8	1.9	1.0	—	0.6	6.0	61.1	— 55.1
—	0.9	0.8	0.3	—	0.1	—	—	0.9	12.5	— 11.6
0.9	4.2	0.3	1.5	0.1	0.9	—	0.1	4.6	29.2	— 24.6
—	2.7	0.5	—	1.8	—	—	0.5	0.5	19.4	— 18.9
252.9	0.6	—	191.6	0.2	55.5	8.9	77.4	8.2	283.1	—274.9
—	—	—	—	—	—	—	—	—	9.3	— 9.3
—	—	—	—	—	—	8.9	—	8.2	—	+ 8.2
252.9	—	—	191.4	—	55.5	—	76.8	—	272.4	—272.4
—	0.6	—	0.2	0.2	—	—	0.6	—	1.4	— 1.4
—	—	—	—	—	—	—	—	—	—	—
253.8	8.4	1.6	193.4	2.1	56.5	8.9	78.0	14.2	344.2	—330.0
—	—	—	—	—	—	—	—	12.4	—	+ 12.4

Source : Central Bank of Ceylon.

been recorded. Notable exception—Ceylon Government imports which are c. and f. exports, debits under item 4 include freight collected locally by agents of foreign lines—geogra-

migrants' assets left in Ceylon.

ments in overseas balances of sterling companies operating in Ceylon and in short-term liabilities. These figures are :—American account area : 1.0 (credit) ; United Kingdom : 19.1 (debit) ; countries : 1.7 (credit) ; Other and unallocated : 0.5 (debit) ; Total 19.1 (debit).

of credits and debits recorded by countries and regions. They represent the aggregate of respectively.

the sum of credits and debits recorded by countries and regions, but record only the net overall

attempt has been made to allocate net changes in short-term assets to the various countries

EXTERNAL FINANCE

External Assets of Ceylon ^(a)

TABLE 25

Rupees Million

End of period	Government (b)	Government agencies and institutions	Currency Board/ Central Bank (c)	Commer- cial banks	Total	Changes between periods
1939	23.5	106.3	60.8	84.5	275.1	—
1940	29.3	67.2	80.2	147.7	324.4	+ 49.3
1941	99.9	95.6	105.9	133.3	434.7	+ 110.3
1942	51.6	66.4	192.0	211.4	521.4	+ 86.7
1943	135.8	81.5	229.7	224.6	671.6	+ 150.2
1944	259.8	103.7	313.9	282.6	960.0	+ 288.4
1945	420.6	142.3	460.5	236.5	1,259.9	+ 299.9
1946	393.5	184.4	415.2	217.2	1,210.3	— 49.6
1947	178.9	206.9	440.5	121.0	947.3	— 263.0
1948	157.4	222.3	459.9	149.4	989.0	+ 41.7
1949	86.8	235.8	514.9	96.2	933.7	— 55.3
1950	76.8	265.7	560.4	173.7	1,076.6	+ 142.9
1951	76.1	291.3	670.8	147.0	1,185.3	+ 108.7
1952 1st Quarter ..	73.0	298.4	602.3	147.2	1,120.9	— 64.4
2nd	72.3	318.9	521.7	86.3	999.2	— 121.7
3rd	69.8	309.3	465.1	81.3	925.6	— 73.6
4th	65.9	310.6	403.4	57.0	836.9	— 88.7
1953 1st Quarter ..	66.8	270.5	363.1	66.3	766.7	— 70.2
2nd	69.2	244.6	295.2	76.1	685.1	— 81.6
3rd	64.0	231.5	304.5	58.8	658.8	— 26.3
4th	65.5	228.4	246.6	66.7	607.2	— 51.6
1954 January	65.2	228.8	283.4	52.8	630.2	+ 23.0
February	63.4	229.1	315.6	38.1	646.2	+ 16.0
March	61.8	227.6	331.1	57.1	677.6	+ 31.4
April	47.3	227.2	390.7	59.2	724.4	+ 46.8
May	43.9	226.5	419.5	69.5	759.4	+ 35.0
June	47.8	226.7	448.7	65.8	789.0	+ 29.6
July	50.4	225.7	440.0	80.8	796.9	+ 7.9
August	46.0	226.0	452.2	101.8	826.0	+ 29.1
September	42.3	225.0	468.0	89.1	824.4	— 1.6
October	43.7	225.4	486.8	107.2	863.1	+ 38.7
November	49.2	225.7	503.8	103.5	882.2	+ 19.1
December	52.2	225.8	527.1	90.1	895.2	+ 13.0
1955 January	49.9	226.8	575.6	96.3	948.6	+ 53.4
February	74.5	227.1	581.7	112.4	995.7	+ 47.1
March	72.1	227.2	569.4	151.3	1,020.0	+ 24.3
April	69.7	227.6	583.0	134.5	1,014.8	— 5.2
May	65.5	228.0	591.9	131.6	1,017.0	+ 2.2
June	66.4	228.2	606.3	132.7	1,033.6	+ 16.6
July	64.2	228.8	628.7	137.1	1,058.8	+ 25.2
August	63.0	229.9	643.5	124.7	1,061.1	+ 2.3
September	80.8	233.5	645.1	131.3	1,090.7	+ 29.6
October	80.1	236.6	652.3	140.7	1,109.7	+ 19.0
November	78.0	237.0	644.9	171.6	1,131.5	+ 21.8
December	80.8	237.2	658.8	177.9	1,154.7	+ 23.2

Source : Central Bank of Ceylon.

(a) At face value according to books abroad.

(b) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

EXTERNAL TRADE

Total External Trade

TABLE 26

Period	Value (Rs. Million)			Index Numbers 1948=100									Terms of trade (a)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of trade	Value		Volume		Price					
				Exports	Imports	Exports	Imports	Exports				Im- ports	
								Tea	Rubber	Coconut products	All products		
1938	285	236	+ 49	28	24	88	92	37	57	15	36	26	138
1939	328	242	+ 86	32	24	86	95	41	72	18	41	25	164
1940	387	282	+ 104	38	29	87	94	42	83	18	44	30	147
1941	424	287	+ 137	42	29	85	86	48	84	20	48	35	137
1942	531	296	+ 235	53	30	96	57	50	100	35	56	52	108
1943	570	447	+ 123	57	45	97	64	51	112	35	59	73	81
1944	680	518	+ 162	67	52	94	66	57	143	39	68	87	78
1945	666	621	+ 45	66	63	84	74	60	148	47	72	81	89
1946	765	696	+ 69	76	70	94	79	65	43	62	78	83	94
1947	889	963	- 74	88	97	89	98	99	109	97	100	94	106
1948	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100
1949	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111
1950	1,563	1,167	+ 396	155	117	110	121	127	222	144	144	98	147
1951	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151
1952	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109
1953	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122
1954	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155
1955	1,940	1,460	+ 480	192	147	162	140	166	225	99	162	101	160
1954 January	121	105	+ 16	143	127	113	114	132	135	134	132	120	110
February	157	106	+ 51	185	128	120	126	138	209	140	149	113	132
March ..	151	125	+ 26	179	151	123	141	148	187	129	150	114	132
April ..	122	116	+ 6	145	141	104	138	148	169	131	148	110	135
May ..	147	100	+ 47	174	122	131	116	146	179	117	146	115	127
June ..	147	148	- 1	174	179	130	180	146	158	117	143	110	130
July ..	195	119	+ 76	231	144	160	140	149	213	116	153	112	137
August ..	168	111	+ 57	199	134	150	145	151	202	114	152	114	133
September	143	117	+ 26	170	142	122	142	163	192	113	158	109	145
October ..	136	135	+ 1	163	161	110	164	177	192	114	168	110	153
November	181	98	+ 83	214	118	128	124	193	209	114	180	107	168
December	143	116	+ 27	170	141	98	144	210	180	112	186	108	172
1955 January	177	126	+ 51	210	152	116	149	213	211	112	193	106	182
February	172	106	+ 66	204	128	110	124	225	218	111	201	107	188
March ..	185	124	+ 61	220	150	127	128	207	214	107	188	112	168
April ..	122	112	+ 10	145	135	93	145	177	236	87	169	100	169
May ..	148	118	+ 30	175	142	126	131	156	202	97	152	104	146
June ..	147	138	+ 9	174	167	139	167	132	202	99	138	101	137
July ..	139	124	+ 15	165	150	140	144	130	214	97	138	102	135
August ..	154	119	+ 35	183	143	144	141	144	238	96	150	100	150
September	155	104	+ 51	184	126	131	100	156	245	96	159	104	153
October ..	177	122	+ 55	209	148	146	147	160	246	96	161	103	156
November	197	127	+ 70	234	154	162	138	157	232	97	158	105	150
December	167	139	+ 28	198	168	137	160	155	255	96	159	103	154

Sources : Customs Department, Census and Statistics Department,
Central Bank of Ceylon.

(a) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$.

EXTERNAL TRADE

Central Bank

TABLE 27

Period	Import volume							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Com-bined	Wholly or mainly manu-factured	Rela-tively un-manu-factured	Com-bined	
1938	91	105	59	88	93	79	89	88
1948	100	100	100	100	100	100	100	100
1949	101	130	113	108	119	115	118	110
1950	113	144	111	119	123	112	120	119
1951	113	144	162	127	158	145	154	133
1952	113	170	159	131	152	129	146	134
1953	121	152	156	133	134	162	141	135
1954	110	147	124	119	140	159	145	125
1955	112	160	144	126	143	154	146	130
1954 January ..	70	109	126	86	153	190	163	103
February ..	101	122	106	105	108	67	97	104
March ..	120	146	117	125	137	165	145	130
April ..	115	118	122	117	124	156	133	120
May ..	93	127	131	105	106	144	116	108
June ..	171	127	164	162	136	210	156	160
July ..	96	161	146	116	130	199	148	123
August ..	125	169	97	128	148	135	145	132
September ..	114	150	81	115	154	122	145	122
October ..	129	197	136	143	197	283	220	161
November ..	89	178	135	113	112	132	118	115
December ..	101	151	110	112	179	100	158	122
1955 January ..	119	177	168	138	143	174	151	141
February ..	104	87	73	96	169	117	155	109
March ..	99	166	195	127	160	158	159	134
April ..	127	154	127	132	124	144	129	131
May ..	124	91	162	124	136	139	137	127
June ..	149	206	111	153	136	155	141	151
July ..	138	167	169	148	88	205	119	142
August ..	105	220	161	136	147	136	144	138
September ..	47	114	110	70	129	144	133	85
October ..	120	195	160	140	144	118	137	140
November ..	98	158	147	117	160	170	163	128
December ..	120	200	177	144	143	172	151	146

All indices are worked on a fixed base weights method. The weightage system is the

Trade Indices (1948=100)

Period	Import prices							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Com-bined	Wholly or mainly manu-factured	Rela-tively un-manu-factured	Com-bined	
1938	23	18	59	28	34	33	33	29
1948	100	100	100	100	100	100	100	100
1949	99	81	92	95	99	97	98	96
1950	102	82	102	98	101	100	101	99
1951	115	105	131	116	135	116	130	119
1952	133	88	136	125	145	120	138	128
1953	126	76	127	117	126	113	122	118
1954	112	70	121	106	121	104	116	108
1955	100	68	121	98	120	112	118	102
1954 January ..	124	80	123	116	126	109	121	117
February ..	117	74	124	110	123	109	119	112
March ..	113	73	128	108	133	109	126	113
April ..	111	73	115	105	120	105	116	108
May ..	115	72	121	108	125	106	120	111
June ..	112	69	119	105	127	98	119	109
July ..	113	66	127	106	122	107	118	109
August ..	112	71	116	105	117	106	114	107
September ..	112	69	128	106	125	100	118	109
October ..	110	68	120	104	119	104	115	106
November ..	110	66	123	104	120	113	118	107
December ..	107	69	116	102	124	109	120	106
1955 January ..	101	71	121	99	119	106	115	103
February ..	107	72	125	104	124	107	119	107
March ..	103	72	126	101	122	112	120	106
April ..	92	76	124	94	120	108	116	100
May ..	100	73	122	98	118	114	117	103
June ..	97	64	139	98	121	113	119	103
July ..	104	62	119	99	119	111	117	103
August ..	96	68	119	95	122	112	120	100
September ..	97	70	147	100	155	113	143	110
October ..	99	69	116	96	137	116	131	104
November ..	99	73	120	98	134	114	128	105
December ..	99	66	119	97	134	111	128	104

average experience of the 5 years 1948-52.

EXTERNAL TRADE

Central Bank Trade Indices (1948=100)

TABLE 28

Period	Export volume					Export prices					All imports price index	Terms of trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports		
1938	80	55	126	137	84	37	56	13	25	34	29	117
1948	100	100	100	100	100	100	100	100	100	100	100	100
1949	101	95	98	117	100	110	91	107	105	106	96	111
1950	101	128	112	127	110	127	220	133	135	143	99	144
1951	103	111	135	136	111	132	364	146	181	173	119	145
1952	106	102	157	117	113	116	255	91	141	133	128	104
1953	113	105	138	125	116	124	222	111	126	136	118	115
1954	122	102	129	138	119	156	195	103	142	151	108	140
1955	122	108	165	138	126	166	225	83	143	158	102	154
1954 January ..	125	51	114	123	105	132	134	117	131	129	117	110
February ..	108	195	83	140	127	138	208	121	137	146	112	130
March ..	123	125	88	169	121	148	186	112	139	146	113	130
April ..	111	64	98	105	97	148	166	112	139	143	108	133
May ..	149	53	117	120	119	146	178	96	144	141	111	127
June ..	152	35	119	109	116	146	158	100	159	140	109	129
July ..	142	218	159	133	163	149	212	100	146	149	109	136
August ..	151	75	183	152	137	151	202	100	147	149	107	139
September ..	106	81	179	171	114	163	191	98	152	154	109	141
October ..	98	69	162	129	102	177	191	98	154	163	106	153
November ..	100	205	140	163	135	193	208	98	147	174	107	162
December ..	101	51	100	133	90	210	180	97	155	180	106	170
1955 January ..	102	175	100	109	120	213	210	97	154	187	103	181
February ..	113	88	64	117	100	225	217	102	142	195	107	181
March ..	125	94	132	173	121	207	213	92	155	183	106	173
April ..	95	63	89	116	87	177	235	84	142	166	100	166
May ..	114	108	187	109	123	156	202	81	144	148	103	143
June ..	133	111	172	162	135	132	202	82	139	133	103	130
July ..	133	59	222	141	129	130	213	81	145	134	103	130
August ..	140	61	220	142	133	144	238	80	147	146	100	146
September ..	124	98	158	143	124	156	245	81	145	154	110	140
October ..	120	153	223	135	144	160	246	81	146	157	104	150
November ..	142	177	203	162	161	157	232	82	154	153	105	146
December ..	127	114	179	136	132	155	254	81	143	155	104	149

All indices are worked on a fixed base weights method. The weightage system is the average experience of the five years 1948-52.

(a) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices (1948=100)

TABLE 29

Period			Approximate (a) import values						Approximate (a) export values						
			Consumer goods				Capital goods		All imports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	
			Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively unmanufactured							Combined
1938	..	..	20	19	35	24	31	26	30	26	29	31	16	34	29
1948	..	..	100	100	100	100	100	100	100	100	100	100	100	100	100
1949	..	..	100	106	104	103	117	112	116	105	110	87	104	123	105
1950	..	..	116	119	114	117	125	112	121	118	128	281	149	172	158
1951	..	..	130	151	213	147	213	168	200	158	136	404	197	247	192
1952	..	..	151	149	215	164	221	154	202	172	123	259	142	164	151
1953	..	..	153	115	197	155	168	182	173	159	140	234	153	158	158
1954	..	..	123	103	150	126	170	165	169	135	191	199	153	197	180
1955	..	..	112	109	174	123	171	173	172	133	203	244	138	197	199
1954	Jan.	..	86	87	155	100	189	207	197	121	165	68	133	161	136
	Feb.	..	118	91	131	116	131	73	116	117	149	407	101	192	185
	Mar.	..	136	107	150	135	178	180	183	146	182	233	99	235	177
	April	..	127	87	141	122	146	164	154	129	164	106	110	146	139
	May	..	106	91	158	114	131	152	139	119	217	94	113	172	168
	June	..	192	87	196	171	170	206	185	174	222	55	119	173	162
	July	..	108	105	186	124	158	212	175	135	211	463	159	195	242
	Aug.	..	140	119	112	135	173	144	166	142	228	150	182	223	204
	Sept.	..	127	103	104	122	192	122	172	133	172	155	176	261	175
	Oct.	..	142	134	164	148	233	294	252	171	173	133	158	199	166
	Nov.	..	98	118	166	117	135	150	139	123	193	428	138	239	235
	Dec.	..	109	105	127	114	222	109	190	129	212	92	97	206	163
1955	Jan.	..	121	127	203	137	170	185	175	145	218	367	97	168	224
	Feb.	..	112	63	91	99	209	126	161	117	254	192	65	167	195
	Mar.	..	102	120	247	129	196	177	191	141	259	200	121	269	221
	April	..	117	117	158	124	148	156	151	131	169	148	74	164	145
	May	..	124	66	197	122	161	158	160	131	178	217	151	158	182
	June	..	145	131	155	150	164	175	168	155	176	224	141	225	180
	July	..	143	103	201	147	105	228	139	146	173	125	179	204	172
	Aug.	..	101	149	191	128	180	152	172	138	201	146	177	208	194
	Sept.	..	46	80	161	70	200	163	191	94	193	241	128	206	191
	Oct.	..	118	135	186	135	197	138	180	145	192	376	180	197	226
	Nov.	..	98	116	176	115	214	193	209	134	222	411	166	249	246
	Dec.	..	119	133	211	139	192	192	193	151	197	289	144	196	205

(a) These indices are the product of the price and the volume indices appearing in tables 27 and 28. They are a rough indication of the actual changes in import and export group values.

EXTERNAL TRADE

Ceylon's International Trade in Merchandise

By regions and monetary areas

TABLE 30

Rupees Million

Source	Total (a) exports (f.o.b.)		Total imports (c.i.f.)		Balance of trade	
	1954	1955 (b)	1954	1955 (b)	1954	1955 (b)
Commonwealth countries ..	1,003.9	1,021.2	696.4	757.7	+307.5	+263.5
Foreign countries	748.1	853.6	700.9	701.9	+ 47.2	+151.7
Sterling area	1,030.7	1,053.3	813.1	865.3	+217.6	+188.0
Dollar area	199.0	279.5	66.1	101.0	+132.9	+178.5
E.P.U. (non-sterling) ..	153.3	220.6	164.3	187.9	— 11.0	+ 32.7
Others	369.0	327.4	353.8	305.5	+ 15.3	+ 21.9
O.E.E.C. countries	655.1	722.4	457.3	494.8	+197.8	+227.6
Middle East	213.9	285.0	91.0	101.5	+122.9	+183.5
E.C.A.F.E. region	125.7	123.3	446.4	526.5	—320.7	—403.2
Colombo Plan countries (c) ..	97.0	107.4	332.1	480.8	—235.1	—373.4

Source : Ceylon Customs Administration Report ;
Ceylon Customs Returns.

(a) Excludes ships' stores and bunkers.

(b) Provisional.

(c) Japan joined in October, 1954. Figures for 1954 exclude Japan, but figures for 1955 include Japan (Japan : Imports Rs. 97.9 million, Exports Rs. 11.0 million for the year 1955).

WAGES AND PRICES**Cost of Living Index Numbers—Colombo Town**

TABLE 31

Month	November, 1938—April, 1939=100												Average prices 1952=100		
	1939	1941	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
January ..	100	117	183	197	214	222	244	251	263	271	281	290	100.1	101.4	101.5
February ..	100	116	189	197	218	220	253	260	261	271	284	286	99.5	100.7	100.5
March ..	99	117	199	198	217	223	251	260	257	266	284	280	98.7	99.9	99.6
April ..	100	115	195	198	222	223	252	263	255	266	283	280	99.6	100.0	101.0
May ..	102	119	194	199	222	225	257	262	254	266	283	276	100.7	101.7	101.0
June ..	102	121	197	200	223	228	259	261	255	271	284	279	102.3	102.4	100.1
July ..	101	123	198	200	228	227	255	263	256	272	281	277	103.1	101.2	100.2
August ..	101	125	200	201	226	227	253	261	256	274	279	275	105.5	100.1	99.9
September ..	107	125	199	203	221	233	252	261	256	283	279	278	105.1	100.5	99.4
October ..	110	125	197	204	218	237	250	259	259	279	282	282	103.0	101.3	100.3
November ..	110	129	197	202	220	238	249	259	262	277	284	286	100.9	101.6	100.8
December ..	111	132	199	203	222	239	251	264	264	273	288	285	101.0	101.8	101.5
Annual average ..	104	122	196	200	221	229	252	260	258	272	283	281	101.6	101.1	100.5

*Source : Department of Census and Statistics.***Minimum Wage Rate Index—Tea and Rubber Estate Labour**

TABLE 32

Month	1939=100												1952=100		
	1939	1941	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
January ..	100	101	188	207	215	273	285	295	324	356	437	480	101.6	101.6	108.3
February ..	100	110	202	207	220	278	285	295	324	361	441	480	101.6	101.6	108.3
March ..	100	110	205	210	222	278	285	307	324	366	461	480	101.6	100.0	106.8
April ..	100	110	207	212	222	278	298	320	332	366	473	480	101.6	100.0	106.8
May ..	100	110	195	212	220	278	290	320	324	366	473	473	100.0	100.0	108.3
June ..	100	110	198	215	222	273	290	320	320	356	468	463	99.0	101.6	108.3
July ..	100	110	200	215	227	273	298	312	310	366	468	456	101.6	101.6	106.8
August ..	100	110	205	215	278	278	290	312	310	366	468	456	102.6	108.3	106.8
September ..	100	110	202	217	273	285	298	320	305	373	468	456	103.6	106.8	106.8
October ..	100	110	202	215	278	285	302	320	310	373	468	463	103.6	106.8	107.8
November ..	100	110	205	212	278	285	298	320	310	378	473	473	102.6	108.3	107.8
December ..	100	110	205	212	278	285	298	320	349	439	473	468	100.0	108.3	107.8
Annual average ..	100	110	202	212	244	280	293	315	320	373	463	468	101.6	103.7	107.6

Source : Department of Labour.

WAGES AND PRICES

Colombo Market

TABLE 33

Month	Tea ^(b) Average all grades per lb.		Rubber ^(c) R.S.S. No. 1 per lb.	
	1954	1955	1954	1955
January	2.21	3.27	1.11	1.25
February	2.33	3.03	1.11	1.28
March	2.51	2.01	1.11	1.12
April	2.44	1.59	1.11	1.12
May	2.32	1.28	1.11	1.13
June	2.25	1.73	1.11	1.13
July	2.27	2.12	1.11	1.22
August	2.60	2.45	1.11	1.31
September	2.73	2.35	1.11	1.36
October	3.05	2.22	1.11	1.40
November	3.29	2.20	1.11	1.51
December	3.33	2.17	1.13	1.51
Year/Annual averages				
1938	0.70		0.37	
1941-1945	1.08		0.77	
1946-1950	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	

(a) Arithmetic average of weekly prices.

Prices ^(a) of Selected Export Commodities

Rupees

Copra ^(d) Estate No. 1 per candy		Coconut oil ^(d) White, naked, wharf delivery per ton		Desiccated ^(d) coconut Assortment per lb.		Cocoa ^(d) Estate No. 1 per cwt.	
1954	1955	1954	1955	1954	1955	1954	1955
233.75	164.38	1,434.38	1,056.88	0.54	0.40	214.50	196.19
219.06	154.94	1,337.50	1,013.75	0.51	0.36	227.00	190.38
185.50	141.50	1,111.50	912.00	0.46	0.34	263.80	163.00
176.88	143.75	1,076.87	930.00	0.44	0.34	274.06	153.69
178.12	139.38	1,093.13	900.00	0.44	0.34	293.50	176.25
178.25	141.50	1,088.00	932.50	0.43	0.34	300.75	176.00
167.81	149.06	1,053.75	956.88	0.43	0.34	291.87	161.25
162.81	143.24	1,033.75	925.50	0.43	0.35	291.56	167.50
163.75	142.31	1,008.00	926.25	0.41	0.36	238.10	177.50
173.28	143.50	1,088.75	932.19	0.41	0.35	212.88	185.44
166.84	143.85	1,050.31	927.00	0.40	0.35	211.25	163.40
163.25	145.10	1,040.75	928.75	0.40	0.36	201.75	140.81
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	

*Sources : (b) The Colombo Brokers' Association Weekly Tea Market Report.**(c) The Colombo Rubber Traders' Association Daily Price List.**(d) The Ceylon Chamber of Commerce Weekly Price List.*

WAGES AND PRICES**F.o.b. Prices of Selected****Average prices****TABLE 34**

Month	Tea per lb.		Rubber (excl. latex) per lb.	
	1954	1955	1954	1955
January	2.62	4.24	0.93	1.46
February	2.75	4.47	1.45	1.51
March	2.94	4.12	1.29	1.48
April	2.94	3.53	1.17	1.63
May	2.90	3.10	1.24	1.40
June	2.91	2.63	1.09	1.40
July	2.96	2.59	1.48	1.48
August	3.01	2.87	1.40	1.65
September	3.24	3.11	1.33	1.69
October	3.53	3.18	1.33	1.70
November	3.84	3.12	1.45	1.60
December	4.17	3.08	1.25	1.76
Year/Annual averages				
1938	0.73		0.39	
1941-1945	0.97		n.a.	
1946-1950	1.95		n.a.	
1947	1.77		0.75	
1948	1.99		0.69	
1949	2.18		0.63	
1950	2.52		1.53	
1951	2.62		2.53	
1952	2.30		1.76	
1953	2.46		1.54	
1954	3.11		1.36	
1955	3.30		1.56	

Export Commodities**for all grades**

Rupees.

Copra per candy		Coconut oil per ton		Desiccated coconut per lb.		Cocoa per cwt.	
1954	1955	1954	1955	1954	1955	1954	1955
299.30	240.50	1,602.20	1,336.40	0.62	0.49	208.47	257.65
308.55	240.55	1,680.40	1,342.20	0.62	0.48	231.54	240.39
268.70	213.00	1,558.00	1,316.60	0.60	0.46	246.23	268.27
261.20	211.40	1,657.00	1,175.80	0.57	0.41	271.62	207.19
254.55	210.40	1,360.60	1,118.00	0.54	0.41	285.80	214.44
252.65	214.45	1,381.00	1,145.20	0.54	0.40	319.86	223.74
249.95	208.65	1,385.40	1,122.20	0.53	0.40	330.62	202.32
228.00	208.85	1,406.60	1,116.20	0.52	0.40	325.22	203.24
229.70	206.35	1,385.00	1,136.20	0.51	0.41	330.28	208.09
243.25	206.00	1,378.20	1,116.60	0.51	0.42	283.90	164.50
246.10	203.00	1,368.80	1,142.00	0.50	0.43	257.99	196.59
236.70	204.70	1,353.40	1,133.60	0.50	0.40	257.10	171.47
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,165.20		0.42		213.97	

Source : Ceylon Customs Returns.

WAGES AND PRICES

Indices of Share Prices

(January-June, 1939=100)

TABLE 35

Period	Rupee companies				Sterling companies		
	Tea	Rubber	Tea cum rubber	Commercial and industrial	Tea	Rubber	Tea cum rubber
1939—3rd Quarter	96	101	95	101	92	99	98
4th „	109	122	106	110	91	110	104
1940—1st Quarter	113	123	111	113	95	110	109
2nd „	107	112	105	108	90	92	100
3rd „	109	108	99	108	73	84	82
4th „	117	125	111	117	81	98	91
1941—1st Quarter	112	139	118	124	85	102	97
2nd „	105	122	116	132	90	105	97
3rd „	112	131	126	127	91	110	100
4th „	121	149	140	159	93	110	100
1942—1st Quarter	113	130	124	154	75	113	82
2nd „	113	131	122	144	77	96	78
3rd „	125	174	149	188	98	114	102
4th „	141	265	195	235	131	162	131
1943—1st Quarter	150	302	204	281	148	213	146
2nd „	141	285	190	306	153	212	149
3rd „	144	287	188	323	156	206	153
4th „	147	262	178	336	153	186	145
1944—1st Quarter	152	322	205	351	149	201	143
2nd „	158	322	208	394	154	214	149
3rd „	168	294	198	417	161	211	153
4th „	170	280	190	420	159	200	150
1945—1st Quarter	176	279	190	446	173	200	153
2nd „	167	268	182	437	185	211	159
3rd „	166	250	176	413	190	208	154
4th „	161	227	164	384	183	206	155
1946—1st Quarter	164	225	167	365	185	201	156
2nd „	173	242	179	390	184	200	156
3rd „	180	228	182	433	193	186	156
4th „	199	203	183	451	184	175	149
1947—1st Quarter	223	200	203	438	205	236	168
2nd „	204	199	204	415	203	226	171
3rd „	201	166	189	390	188	176	147
4th „	193	159	180	354	189	197	149
1948—1st Quarter	184	133	168	306	194	180	151
2nd „	168	103	142	278	188	150	140
3rd „	171	105	143	275	176	121	121
4th „	170	105	145	283	167	102	114
1949—1st Quarter	168	96	140	267	154	86	103
2nd „	157	79	133	247	147	71	94
3rd „	163	96	135	241	144	66	88
4th „	193	115	165	249	151	69	91
1950—1st Quarter	207	134	182	250	160	85	102
2nd „	222	186	215	260	189	123	126
3rd „	230	206	234	259	182	135	130
4th „	238	241	253	275	207	160	152
1951—1st Quarter	242	299	269	310	212	218	178
2nd „	234	312	273	329	223	211	178
3rd „	237	311	268	348	215	215	163
4th „	233	314	272	368	194	215	147
1952—1st Quarter	214	311	249	367	172	181	127
2nd „	194	252	201	345	147	137	104
3rd „	193	234	189	335	132	116	91
4th „	204	263	199	323	134	111	88
1953—1st Quarter	202	236	200	333	137	105	93
2nd „	204	209	182	326	140	90	90
3rd „	207	192	174	317	142	88	91
4th „	201	163	162	307	161	87	96
1954—1st Quarter	226	176	183	312	182	97	116
2nd „	223	166	181	306	193	96	123
3rd „	242	166	205	305	218	99	141
4th „	269	185	234	311	252	110	159
1955—1st Quarter	285	232	266	305	236	112	155
2nd „	242	199	225	294	211	113	141
3rd „	258	231	254	292	222	133	160
4th „	258	235	255	297	213	135	155

Sources : Department of Census and Statistics ; Central Bank of Ceylon.

REGISTRANTS FOR EMPLOYMENT

Number of Registrants at Employment Exchanges ^(a)

TABLE 36

End of period	Total	Technical and clerical	Skilled	Semi- skilled	Unskilled
1938	16,480	2,011	5,965	3,502	5,002
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,333	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,366	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,023	6,883	7,522	13,795	24,823
1953 1st Quarter	54,483	8,810	7,452	14,136	24,085
2nd „	51,925	8,439	7,021	13,458	23,007
3rd „	51,690	8,321	6,789	13,714	22,866
4th „	51,546	8,374	6,462	13,676	23,034
1954 1st Quarter	53,052	8,785	6,404	13,909	23,954
2nd „	54,259	9,371	6,392	13,968	24,528
3rd „	60,094	10,761	7,387	15,073	26,873
4th „	63,304	11,728	7,919	16,287	27,370
1955 January	64,802	12,249	8,055	16,841	27,657
February	66,667	12,906	8,256	17,397	28,108
March	67,357	13,528	8,222	17,879	27,728
April	65,321	13,303	8,031	17,410	26,577
May	65,289	13,445	7,886	17,660	26,298
June	65,756	13,394	7,925	17,864	26,573
July	66,974	13,684	7,988	18,404	26,898
August	68,607	14,059	8,234	19,065	27,249
September	69,174	14,212	8,305	19,283	27,374
October	69,749	14,437	8,410	19,672	27,230
November	70,603	14,480	8,572	20,118	27,433
December	71,010	14,498	8,544	20,142	27,826

Source : Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.