

APPENDIX II

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

n.a. = not available.

— = nil.

... = negligible.

MONEY AND BANKING

Money Supply

TABLE I

Rupees Million

End of period	CURRENCY				DEMAND DEPOSITS				(ix) Money supply (iv) + (viii)	(x) (vii) as percent- age of (ix)
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)		
	Total	Held by Government	Held by banks	Held by public	Total	Held by Government	Held by banks	Held by public (v) (vi) — (vii)		
1938	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 March ..	348.1	3.5	19.9	324.7	589.5	30.5	74.2	484.9	809.6	59.9
June	357.5	4.8	18.5	334.3	658.5	51.6	84.6	522.2	856.5	61.0
September ..	378.0	3.9	24.5	349.6	719.0	65.5	121.8	531.6	881.2	60.3
December ..	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955 January ..	370.1	7.5	26.5	336.1	816.1	70.5	129.9	615.7	951.8	64.7
February ..	368.2	5.2	26.1	326.9	862.8	88.6	143.6	630.6	967.5	65.2
March	379.7	5.9	30.6	343.2	822.7	107.8	103.8	611.0	954.2	64.0
April	385.3	6.4	33.7	345.1	827.3	132.6	106.6	588.1	933.2	63.0
May	379.4	5.5	27.3	346.7	826.8	141.3	107.0	578.5	925.2	62.5
June	377.0	7.6	20.0	349.4	821.5	135.2	116.6	569.8	919.2	62.0
July	391.5	7.3	24.2	360.0	866.4	135.8	129.3	601.3	961.2	62.6
August	394.4	6.2	25.1	363.0	878.0	135.5	121.4	621.0	984.1	63.1
September ..	409.4	7.9	25.5	376.0	923.7	127.7	160.3	635.7	1,011.8	62.8
October	416.6	6.5	27.6	382.6	910.2	84.9	151.5	673.8	1,056.4	63.8
November ..	419.9	6.1	29.9	384.0	920.7	75.7	151.9	693.1	1,077.1	64.4
December ..	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956 January ..	413.6	6.9	30.8	375.9	913.0	86.7	142.6	683.8	1,059.7	64.5
February ..	409.1	6.5	24.7	377.9	917.6	138.6	103.1	675.9	1,053.8	64.1
March	415.9	9.3	22.0	384.7	934.6	164.0	106.9	663.7	1,048.4	63.3
April	423.1	7.4	25.7	390.1	928.9	181.6	94.8	652.5	1,042.6	62.6
May	454.2	9.4	37.6	407.1	909.0	151.4	115.9	641.7	1,048.8	61.2
June	443.0	8.7	24.8	409.5	953.0	191.2	115.2	646.6	1,056.1	61.2
July	439.1	7.1	29.2	402.8	944.2	190.3	105.8	648.1	1,050.9	61.7
August	437.7	8.3	29.5	399.9	949.9	184.6	111.9	653.4	1,053.3	62.0
September ..	443.0	7.5	26.2	409.3	996.8	163.0	179.2	654.5	1,063.8	61.5
October	440.8	8.6	28.3	403.9	950.7	119.3	157.6	673.8	1,077.7	62.5
November ..	433.4	9.8	25.9	397.7	984.3	127.0	160.6	696.8	1,094.5	63.7
December ..	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4

Source : Central Bank of Ceylon.

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July, 1950, and thereafter by the Central Bank.

(ii) Currency held by the treasury and the 20 kachcheries. Figures prior to 1951, do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures prior to 1949 exclude inter-bank deposits.

(vi) Government demand deposits with the Central Bank and the commercial banks, including in 1950, balances belonging to the Board of Commissioners of Currency. Figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to Government deposits only.

(vii) Inter-bank deposits, both local and foreign, including, from 1950, deposits of international organisations and commercial banks with the Central Bank.

MONEY AND BANKING

Analysis of Changes

TABLE 2

End of period	Money supply		External assets (net) Currency Board (a)/Central Bank and commer- cial banks		Domestic assets (net) of Currency Board/Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949	649.4		607.0		-23.4	
1950	910.7	261.3	739.1	132.1	12.9	36.3
1951	1,006.2	356.8	802.1	195.2	5.8	29.2
1952	895.8	246.4	439.0	-167.9	143.7	167.1
1953	826.8	177.4	306.5	-300.5	202.0	225.4
1954 March	809.6	160.2	387.6	-219.4	101.8	125.2
June	856.5	207.1	529.7	-77.3	14.3	37.8
September	881.2	231.8	577.3	-29.7	49.0	72.4
December	957.1	307.7	647.5	40.5	-19.0	4.4
1955 January	951.8	302.4	673.7	66.7	-20.0	3.5
February	967.5	318.1	727.4	120.4	-20.8	2.7
March	954.2	304.8	745.2	138.2	-26.4	-2.9
April	933.2	283.8	747.0	140.1	-18.6	4.8
May	925.2	275.8	755.9	149.0	-23.2	0.3
June	919.2	269.8	771.8	164.8	-24.7	-1.2
July	961.2	311.8	797.6	190.6	-27.6	-4.2
August	984.1	334.7	804.4	197.4	-29.3	-5.9
September	1,011.8	362.4	804.0	197.1	-28.9	-5.5
October	1,056.4	407.0	822.8	215.8	-36.1	-12.7
November	1,077.1	427.7	849.7	242.7	-32.6	-9.1
December	1,072.9	423.5	864.4	257.5	-45.0	-21.5
1956 January	1,059.7	410.3	849.8	242.8	-53.7	-30.3
February	1,053.8	404.4	856.0	249.0	-47.9	-24.5
March	1,048.4	399.0	855.4	248.4	-33.1	-9.7
April	1,042.6	393.2	852.3	245.3	-51.5	-28.1
May	1,048.8	399.4	842.4	235.5	-48.6	-25.1
June	1,056.1	406.7	882.3	275.3	-53.2	-29.8
July	1,050.9	401.5	884.6	277.6	-62.1	-38.7
August	1,053.3	403.9	900.6	293.7	-53.4	-30.0
September	1,063.8	414.4	895.8	288.8	-66.5	-43.1
October	1,077.7	428.3	896.5	289.6	-70.1	-46.7
November	1,094.5	445.1	893.9	286.9	-72.3	-48.9
December	1,126.8	477.4	885.4	278.4	-75.2	-51.7

Signs in columns showing cumulative changes indicate effect on money supply.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

(b) Includes Government guaranteed securities and Central Bank issues.

in the Money Supply

Rupees Million

Commercial banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Government securities and treasury bills (b)		Private loans, overdrafts, bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.2	147.7	40.3	97.7	— 27.5	5.0	— 2.0	157.1	15.0
235.1	31.3	223.6	116.1	119.4	— 49.1	11.8	— 8.8	129.3	42.8
302.4	98.6	203.1	95.7	128.6	— 58.3	4.4	— 1.4	59.5	112.6
283.6	79.8	221.1	113.7	133.9	— 63.7	..	3.1	52.5	119.6
279.5	75.7	214.8	107.4	138.7	— 68.5	— 1.1	4.1	36.3	135.8
270.9	67.1	243.1	135.7	142.1	— 71.9	0.4	2.5	59.0	113.1
290.9	87.2	226.7	119.2	184.7	— 114.5	0.5	2.5	77.4	94.7
309.8	106.0	258.6	151.2	170.1	— 99.8	0.4	2.6	69.3	102.8
304.2	100.4	290.6	183.2	185.4	— 115.2	2.4	0.6	108.9	63.3
295.6	91.8	283.7	176.3	199.9	— 129.7	— 5.2	8.2	123.7	48.4
320.0	116.2	282.4	175.0	201.1	— 130.8	— 4.6	7.6	170.6	1.5
311.8	108.0	282.8	175.4	198.1	— 127.9	4.9	— 1.9	186.9	— 14.8
308.9	105.2	268.6	161.1	191.9	— 121.7	— 1.1	4.1	194.3	— 22.2
302.9	99.1	257.2	149.8	199.6	— 129.4	— 1.8	4.8	190.2	— 18.1
295.6	91.8	261.6	154.2	179.8	— 109.6	— 4.1	7.1	190.2	— 18.1
285.8	82.1	283.6	176.1	189.0	— 118.8	— 0.9	3.9	172.2	— 0.1
285.3	81.6	295.5	188.1	200.3	— 130.1	— 2.2	5.2	146.1	26.0
281.9	78.1	284.9	177.5	198.5	— 128.3	0.2	2.8	98.3	73.8
279.5	75.7	271.3	163.9	199.7	— 129.4	— 2.8	5.8	93.9	78.2
283.5	79.7	273.5	166.1	186.0	— 115.7	1.8	1.2	115.8	56.3
295.8	92.0	281.8	174.3	204.9	— 134.7	2.1	0.9	106.9	65.2
325.9	122.1	284.2	176.7	202.0	— 131.8	1.0	2.0	161.4	10.7
331.2	127.4	282.2	174.7	196.0	— 125.8	1.6	1.4	189.6	— 17.5
336.3	132.5	303.2	195.9	188.7	— 118.5	3.8	— 0.8	205.2	— 33.1
332.8	129.1	313.2	205.7	201.4	— 131.2	0.4	2.6	189.2	— 17.1
334.1	130.3	331.9	224.5	208.1	— 137.9	0.8	2.2	230.0	— 57.9
335.7	131.8	334.5	227.1	210.6	— 140.4	0.7	2.2	230.4	— 58.3
324.1	120.3	332.4	225.0	222.5	— 152.3	— 2.0	5.0	229.8	— 57.7
326.6	122.8	333.8	226.3	215.9	— 145.7	0.5	2.5	209.3	— 37.2
329.4	125.6	327.1	219.7	244.8	— 174.6	— 3.5	6.5	163.8	8.3
340.8	137.0	330.6	223.2	216.0	— 145.7	10.7	— 7.7	171.8	0.3
346.2	142.5	365.9	258.5	217.2	— 147.0	1.7	1.3	176.8	— 4.7

Source : Central Bank of Ceylon.

MONEY AND BANKING

Currency Issue of
By

TABLE 3

End of period	Currency issue (a)	CURRENCY NOTES						
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50
1950 December ..	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5
1951 December ..	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5
1952 December ..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4
1953 December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4
1954 March ..	348.1	94.5	64.8	121.5	24.5	9.9	11.2	0.5
June ..	357.5	95.3	67.1	126.0	25.1	10.8	11.9	0.4
September ..	378.0	99.3	72.9	135.4	25.7	11.0	12.2	0.4
December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4
1955 January ..	370.1	95.9	73.7	130.2	24.9	11.2	12.4	0.4
February ..	368.2	95.0	73.7	129.3	24.9	10.9	12.4	0.4
March ..	379.7	96.5	77.2	134.7	25.4	11.5	12.4	0.4
April ..	385.3	97.8	77.1	136.9	26.2	11.9	13.1	0.4
May ..	379.4	95.8	76.9	134.7	25.3	11.6	12.7	0.4
June ..	377.0	97.8	77.2	131.3	25.0	11.2	12.3	0.4
July ..	391.5	102.3	79.1	137.9	25.6	11.5	12.7	0.4
August ..	394.4	104.3	79.1	138.4	25.9	11.5	12.7	0.4
September ..	409.4	108.9	83.2	143.9	26.2	11.5	13.0	0.4
October ..	416.6	111.2	85.7	143.7	27.4	12.3	13.3	0.4
November ..	419.9	111.9	87.3	144.2	27.6	12.2	13.4	0.4
December ..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4
1956 January ..	413.6	110.5	87.1	138.9	27.4	12.3	13.6	0.4
February ..	409.1	110.1	86.1	137.0	27.1	11.9	13.1	0.4
March ..	415.9	112.9	88.3	138.8	27.1	11.8	13.1	0.4
April ..	423.1	113.4	89.1	142.2	27.9	12.5	13.7	0.4
May ..	454.2	120.0	97.1	154.0	30.5	13.5	14.5	0.4
June ..	443.0	116.6	95.1	150.6	29.3	12.9	14.1	0.4
July ..	439.1	114.9	94.3	149.0	29.3	13.0	14.0	0.4
August ..	437.7	114.3	93.2	147.9	29.7	13.3	14.3	0.4
September ..	443.0	114.6	95.9	150.4	29.8	13.2	14.1	0.4
October ..	440.8	115.2	97.0	146.3	30.0	13.0	14.1	0.4
November ..	433.4	113.0	94.5	144.2	29.5	12.8	13.8	0.4
December ..	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of

the Central Bank

Denominations

Rupees Million

			COINS							
-/25	-/10	Total	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total
1.3	0.5	353.2	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.6	0.5	397.8	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	0.5	368.2	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	0.5	346.6	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	0.5	327.9	6.9	5.5	3.6	2.3	0.8	0.9	0.09	20.2
0.5	0.5	337.5	6.9	5.5	3.6	2.3	0.9	0.9	0.09	20.1
0.5	0.5	358.0	6.8	5.4	3.6	2.3	0.8	0.9	0.09	20.0
0.5	0.5	355.8	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	0.5	349.7	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.5
0.5	0.5	347.6	7.0	5.6	3.7	2.4	0.9	0.9	0.09	20.6
0.5	0.5	359.1	7.1	5.6	3.7	2.4	0.9	0.9	0.09	20.6
0.5	0.5	364.4	7.2	5.7	3.8	2.4	0.9	0.9	0.09	20.9
0.5	0.5	358.4	7.2	5.7	3.8	2.4	0.9	0.9	0.09	21.0
0.5	0.5	356.2	7.1	5.6	3.8	2.4	0.9	0.9	0.09	20.8
0.5	0.5	370.5	7.2	5.7	3.8	2.4	0.9	0.9	0.09	21.0
0.5	0.5	373.3	7.2	5.7	3.8	2.4	0.9	0.9	0.09	21.0
0.5	0.5	388.1	7.3	5.8	3.8	2.5	0.9	0.9	0.09	21.3
0.5	0.5	395.1	7.4	5.9	3.9	2.5	0.9	0.9	0.09	21.5
0.5	0.5	398.0	7.5	6.0	3.9	2.5	1.0	0.9	0.09	21.9
0.5	0.5	402.9	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	0.5	391.2	7.7	6.1	4.0	2.5	1.0	0.9	0.09	22.4
0.5	0.5	386.7	7.7	6.1	4.0	2.6	1.0	0.9	0.09	22.4
0.5	0.5	393.4	7.8	6.2	4.0	2.6	1.0	0.9	0.09	22.5
0.5	0.5	400.2	7.9	6.3	4.1	2.6	1.0	0.9	0.09	22.9
0.5	0.5	431.0	8.0	6.3	4.2	2.6	1.0	0.9	0.09	23.1
0.5	0.5	419.8	8.0	6.4	4.2	2.6	1.0	0.9	0.09	23.2
0.5	0.5	415.9	8.0	6.4	4.2	2.6	1.1	0.9	0.09	23.3
0.5	0.5	414.2	8.1	6.4	4.2	2.7	1.1	0.9	0.09	23.5
0.5	0.5	419.4	8.2	6.5	4.3	2.7	1.1	0.9	0.09	23.6
0.5	0.5	417.0	8.2	6.5	4.3	2.7	1.1	0.9	0.09	23.8
0.5	0.5	409.4	8.3	6.6	4.3	2.7	1.1	0.9	0.09	24.0
0.5	0.5	419.2	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1

Source : Central Bank of Ceylon.

notes and coins are not considered part of its currency issue.

MONEY AND BANKING

Assets and Liabilities

TABLE 4

End of period	No. of reporting banks	A S S				
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949	12	228.0	—	173.2	0.6	101.5
1950	12	36.0	163.2	2.6	10.3	180.4
1951	14	33.8	191.7	4.3	10.4	137.4
1952	14	27.4	128.0	1.4	8.1	50.3
1953	14	25.5	65.6	3.1	13.9	50.8
1954 March	14	19.9	65.8	6.6	8.8	42.6
June	14	18.5	78.5	5.9	12.4	45.2
September	14	24.5	115.8	5.0	9.6	57.8
December	14	26.9	104.9	2.7	11.4	73.0
1955 January	14	26.5	122.0	6.7	10.5	67.0
February	14	26.1	134.5	14.4	12.7	91.5
March	14	30.6	96.8	9.1	14.7	113.3
April	14	33.7	100.7	10.5	10.2	103.4
May	14	27.3	101.8	9.2	9.9	109.0
June	14	20.0	109.3	12.6	11.7	105.8
July	15	24.2	109.9	33.3	13.4	114.1
August	15	25.1	110.6	23.5	17.0	102.7
September	15	25.5	151.0	20.5	20.4	109.5
October	15	27.6	140.9	18.2	17.8	122.8
November	15	29.9	143.5	21.4	17.3	144.2
December	15	31.5	138.5	12.8	18.1	156.1
1956 January	15	30.8	133.8	14.5	17.2	143.4
February	15	24.6	94.9	17.9	11.9	145.4
March	15	22.0	97.3	17.7	17.7	127.0
April	15	25.7	85.9	14.6	14.0	120.3
May	15	37.6	108.9	13.9	19.7	104.2
June	15	24.8	106.7	9.0	17.4	101.8
July	15	29.2	96.8	10.1	14.5	110.9
August	15	29.5	103.7	16.5	13.5	119.8
September	15	26.2	168.7	21.1	17.5	111.0
October	15	28.3	149.9	20.9	21.5	115.8
November	15	25.9	142.2	8.9	17.0	99.7
December	15	33.9	149.9	18.4	22.2	97.6

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (com-

of Commercial Banks

Rupees Million

E T S

Investments		Loans and advances					Fixed and other assets (b)	Total assets or liabi- lities
Ceylon Govern- ment obligations		Bills discounted			Over- drafts	Loans		
Trea- sury bills	Govt. secu- rities (a)	Local	Import	Export				
16.5	187.3	0.3	5.2	24.7	75.1	26.2	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	15.7	711.3
49.3	230.2	0.9	12.8	52.0	154.3	38.1	19.0	700.2
52.0	218.9	2.0	14.2	58.4	178.3	36.2	16.3	736.9
76.9	214.1	1.3	15.3	68.9	164.2	36.3	20.7	810.4
88.0	221.8	1.1	22.0	59.5	184.5	39.7	30.6	866.0
82.3	221.8	0.9	17.7	68.2	216.8	44.7	30.8	916.0
73.8	221.8	0.9	17.6	75.2	208.2	44.3	29.8	950.8
72.2	247.8	0.6	18.9	79.8	202.6	45.7	27.5	959.6
64.0	247.8	0.9	17.3	78.7	206.1	48.3	27.5	949.1
61.9	247.1	0.7	15.8	74.8	194.8	47.2	25.0	924.6
52.9	250.0	1.1	15.1	74.4	181.8	47.4	23.6	905.8
45.0	250.1	0.8	16.6	71.3	185.7	45.2	27.2	937.1
33.1	252.7	1.1	17.6	80.5	200.9	46.9	34.6	946.4
34.0	251.4	0.8	18.7	76.6	207.9	47.7	35.2	999.1
29.4	252.4	1.5	18.8	73.5	199.6	47.1	42.4	992.1
26.6	252.9	1.2	21.7	79.0	184.5	46.7	37.2	1,005.9
34.6	248.9	0.6	21.5	68.6	184.3	49.1	35.4	999.8
35.5	260.3	1.0	21.6	68.7	191.2	50.9	33.1	1,001.9
32.3	293.6	1.1	22.3	66.9	198.6	50.2	37.1	997.0
32.2	299.0	5.2	23.5	63.8	183.4	52.3	39.0	980.0
37.1	299.2	7.3	23.0	54.5	204.0	55.1	38.6	979.3
33.9	298.9	..	25.1	57.9	215.7	52.6	40.0	1,008.5
34.8	299.3	0.3	25.9	64.5	235.0	53.2	37.1	1,010.0
41.4	294.3	0.4	28.6	67.2	236.7	54.3	37.8	1,022.1
36.3	287.8	0.3	28.8	71.0	234.1	55.7	37.8	1,034.6
39.5	287.1	0.1	27.1	66.1	232.5	56.6	45.1	1,098.6
42.2	287.1	0.1	27.8	65.9	223.1	54.6	40.9	1,078.2
48.1	292.7	..	33.6	66.5	224.5	55.4	50.3	1,064.9
52.5	293.8	0.3	39.1	63.4	247.7	56.7	48.4	1,123.9

Source : Central Bank of Ceylon.

mission, interest, etc., adjustments).

MONEY AND BANKING

Assets and Liabilities

TABLE 4 (Contd.)

End of period				LIABILI					
				Paid-up capital, reserve funds and undistributed profits (c)	Demand deposits				
					Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
					Domestic	Foreign			
1949	..	..	..	11.6	176.2	5.6	153.2	396.1	9.4
1950	..	..	..	15.3	3.6	10.7	134.4	572.1	13.2
1951	..	..	..	21.1	13.4	10.2	88.3	609.6	15.1
1952	..	..	..	24.8	1.9	35.6	46.8	524.8	12.7
1953	..	..	..	24.8	1.4	11.7	43.4	481.7	9.3
1954	March	..	..	25.1	1.2	5.8	30.2	475.0	9.7
	June	..	..	27.1	0.9	4.1	36.7	511.6	10.5
	September	..	..	23.5	1.6	3.5	57.1	516.3	10.1
	December	..	..	23.1	1.3	4.3	42.2	591.2	9.9
1955	January	..	..	24.0	1.3	4.0	50.7	591.5	9.6
	February	..	..	24.2	1.4	6.9	52.2	604.6	9.7
	March	..	..	24.1	1.8	3.8	53.2	590.9	13.4
	April	..	..	25.9	1.6	3.3	64.1	568.4	13.2
	May	..	..	26.1	1.4	3.0	66.9	558.3	12.2
	June	..	..	24.0	1.9	3.1	63.3	541.3	12.0
	July	..	..	24.9	15.1	3.5	59.5	570.6	12.7
	August	..	..	24.8	7.1	2.9	48.1	593.5	11.9
	September	..	..	23.1	2.2	3.8	99.8	604.6	11.0
	October	..	..	23.3	2.3	4.1	50.9	646.0	11.3
	November	..	..	23.3	3.0	4.0	57.5	657.2	11.1
	December	..	..	23.3	4.6	4.9	60.4	664.3	11.2
1956	January	..	..	23.3	4.2	3.4	63.9	650.5	10.6
	February	..	..	23.4	4.3	3.5	55.8	644.2	10.1
	March	..	..	22.8	4.4	3.3	60.5	631.9	10.0
	April	..	..	25.0	3.7	3.9	71.2	625.5	9.0
	May	..	..	25.2	3.4	2.8	72.2	629.4	8.7
	June	..	..	25.2	3.2	4.4	71.7	631.9	8.7
	July	..	..	25.4	3.5	4.6	72.3	631.8	9.4
	August	..	..	25.6	3.3	4.1	62.2	641.5	8.9
	September	..	..	25.1	3.0	3.2	119.8	642.9	8.9
	October	..	..	25.0	2.0	3.6	60.2	661.6	8.8
	November	..	..	25.3	2.1	4.0	56.2	682.2	8.9
	December	..	..	25.5	2.5	3.3	68.3	709.7	8.9

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank

of Commercial Banks

Rupees Million

T I E S

Time and savings deposits			Total—All deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (d)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.6	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
2.3	98.4	1.3	522.0	101.9	623.9	4.2	6.0	13.9	27.0
2.6	101.7	1.3	563.9	105.7	669.5	5.1	6.0	6.9	22.2
8.0	147.1	2.2	588.5	157.3	745.9	4.3	5.0	4.1	27.6
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
30.9	148.7	2.3	657.1	181.9	839.0	6.0	5.0	5.8	36.2
29.9	161.2	2.3	674.8	193.4	868.2	7.8	5.0	8.6	36.9
56.8	159.3	2.3	663.1	218.5	881.6	2.1	5.0	9.0	37.9
47.8	156.6	2.3	650.6	206.7	857.3	13.6	5.0	11.4	35.9
47.5	154.4	2.2	641.8	204.0	845.8	6.7	5.0	11.7	29.3
47.5	158.3	2.1	621.6	207.9	829.5	7.5	5.0	6.0	33.8
47.1	146.5	2.1	661.3	195.7	857.0	14.0	5.0	7.6	28.6
30.5	151.3	2.1	663.5	184.0	847.5	15.5	3.5	13.2	41.9
10.5	157.6	2.0	721.4	170.1	891.5	13.5	3.5	18.2	49.3
6.9	166.4	1.9	714.6	175.2	889.8	12.7	3.5	16.9	45.8
12.1	165.7	1.8	732.8	179.7	912.5	14.9	3.0	9.1	43.0
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
13.3	166.5	1.8	732.6	181.7	914.2	12.0	3.0	6.0	43.4
16.3	168.9	1.7	717.9	186.9	904.8	15.1	3.0	8.7	42.0
16.3	162.7	1.7	710.1	180.7	890.8	13.8	3.0	4.8	44.8
16.3	155.3	1.7	713.3	173.3	886.6	14.3	3.0	8.1	42.3
28.4	164.8	1.7	716.6	194.8	911.5	10.8	3.0	11.3	46.7
30.1	169.7	1.7	719.8	201.4	921.3	6.4	3.0	8.4	45.7
33.0	171.8	1.7	721.6	206.5	928.1	12.3	3.0	6.8	46.5
36.9	184.4	1.6	720.0	222.9	942.9	11.1	2.0	6.3	46.8
38.7	184.9	1.6	777.7	225.3	1,003.0	15.0	2.0	6.0	47.5
35.9	207.3	1.7	736.2	244.8	981.0	14.9	2.0	5.9	49.4
35.0	191.6	1.7	753.4	228.3	981.7	7.2	2.0	3.5	45.2
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

TABLE 5

End of period	A S S				
	International reserve				
	Cash and balances abroad including treasury bills	Foreign bills discounted	Foreign Government securities	Ceylon Govt. War Loan (payment guaranteed by the U.K. Govt.)	Total (a)
1950	279.5	—	265.5	20.0	565.1
1951	323.2	17.4	311.8	15.9	668.4
1952	73.5	10.4	301.2	16.0	401.1
1953	102.4	8.0	118.9	15.8	245.1
1954 March	184.2	3.2	126.1	15.8	329.3
June	284.2	2.2	151.5	8.4	446.2
September	303.9	3.7	151.5	8.4	467.5
December	370.6	2.4	151.5	—	524.5
1955 January	394.1	3.6	151.5	—	549.1
February	417.5	8.0	151.5	—	577.0
March	398.5	15.7	151.5	—	565.7
April	407.6	21.4	151.5	—	580.5
May	414.8	21.3	151.5	—	587.6
June	428.7	21.4	151.5	—	601.6
July	459.7	13.2	151.2	—	624.1
August	471.2	15.7	151.2	—	638.1
September	469.7	19.6	151.2	—	640.6
October	479.9	17.2	151.2	—	648.3
November	474.9	14.4	151.2	—	640.4
December	495.7	8.2	151.2	—	655.2
1956 January	475.6	20.9	151.2	—	647.8
February	494.1	11.4	151.2	—	656.7
March	495.0	14.0	164.6	—	673.6
April	517.7	8.0	164.6	—	690.2
May	525.9	3.8	165.5	—	695.1
June	560.4	—	169.1	—	729.5
July	542.5	2.4	173.8	—	718.8
August	535.4	2.4	183.2	—	721.1
September	533.5	2.4	192.7	—	728.6
October	530.3	2.4	192.8	—	725.5
November	542.7	1.2	192.8	—	736.7
December	544.3	—	192.8	—	737.0

(a) According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to February, 1952, vide Section 7 of Bretton Woods provisional advances only.

of the Central Bank

Rupees Million

E T S				Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets					
Loans and advances		Government and Government guaranteed securities	Other assets and accounts		
To Government (b)	To others				
14.3	—	4.5	2.8	586.6	101.1
14.0	—	3.1	4.2	689.6	101.5
85.0	—	75.6	3.9	565.6	75.8
72.1	3.3	151.3	4.5	476.3	56.4
35.2	0.4	91.0	3.5	459.4	79.1
—	—	47.5	4.2	498.0	98.6
65.8	0.4	18.5	5.6	557.8	91.8
—	—	27.0	4.4	555.5	103.6
—	—	26.0	3.7	578.8	103.7
—	—	24.0	3.3	604.3	103.6
—	—	18.0	4.5	588.2	104.8
—	—	22.9	8.6	612.1	103.2
—	—	23.1	4.9	615.6	104.0
—	—	20.3	7.2	629.1	104.2
—	—	18.3	7.9	650.4	104.5
—	—	19.1	8.0	665.3	104.7
—	—	19.0	10.1	669.7	104.6
—	—	18.2	6.1	672.6	105.8
—	—	18.2	11.0	669.6	105.2
—	—	18.3	15.3	688.8	104.5
—	—	18.3	5.7	671.8	106.0
—	—	33.9	3.8	694.4	105.0
—	—	37.3	16.7	727.6	102.5
—	—	24.2	6.3	720.6	106.6
—	—	17.6	9.7	722.5	107.4
—	—	17.2	7.8	754.5	107.7
—	5.0	11.3	8.0	743.1	108.5
—	—	22.3	8.4	751.7	107.8
—	—	14.0	5.9	748.5	109.9
—	—	11.6	7.3	744.4	110.5
—	—	10.8	7.9	755.4	110.7
—	—	10.6	7.0	754.7	111.2

Source : Central Bank of Ceylon.

Agreements Act No. 20 of 1950 ; includes provisional advances in March, 1952 ; thereafter

MONEY AND BANKING

Assets and Liabilities

TABLE 5 (Contd.)

End of period	LIABILITIES						
	Capital accounts			Currency issue			Securities outstanding (c)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1950	15.0	10.0	25.0	353.2	14.1	367.4	—
1951	15.0	10.0	25.0	397.8	19.3	417.0	—
1952	15.0	10.0	25.0	368.2	20.6	388.8	—
1953	15.0	10.0	25.0	346.6	20.5	367.1	—
1954 March	15.0	12.0	27.0	327.9	20.2	348.1	—
June	15.0	12.0	27.0	337.5	20.1	357.5	—
September	15.0	12.0	27.0	358.0	20.0	378.0	—
December	15.0	12.0	27.0	355.8	20.4	376.2	—
1955 January	15.0	12.0	27.0	349.7	20.5	370.1	—
February	15.0	12.0	27.0	347.6	20.6	368.2	—
March	15.0	12.0	27.0	359.1	20.6	379.7	—
April	15.0	12.0	27.0	364.4	20.9	385.3	—
May	15.0	12.0	27.0	358.4	21.0	379.4	—
June	15.0	12.0	27.0	356.2	20.8	377.0	—
July	15.0	12.0	27.0	370.5	21.0	391.5	—
August	15.0	12.0	27.0	373.3	21.0	394.4	—
September	15.0	12.0	27.0	388.1	21.3	409.4	—
October	15.0	12.0	27.0	395.1	21.5	416.6	—
November	15.0	12.0	27.0	398.0	21.9	419.9	—
December	15.0	12.0	27.0	402.9	22.1	425.0	—
1956 January	15.0	12.0	27.0	391.2	22.4	413.6	—
February	15.0	12.0	27.0	386.7	22.4	409.1	10.0
March	15.0	12.0	27.0	393.4	22.5	415.9	10.0
April	15.0	12.0	27.0	400.2	22.9	423.1	10.0
May	15.0	12.0	27.0	431.0	23.1	454.2	10.0
June	15.0	12.0	27.0	419.8	23.2	443.0	10.0
July	15.0	12.0	27.0	415.9	23.3	439.1	10.0
August	15.0	12.0	27.0	414.2	23.5	437.7	10.0
September	15.0	12.0	27.0	419.4	23.6	443.0	10.0
October	15.0	12.0	27.0	417.0	23.8	440.8	10.0
November	15.0	12.0	27.0	409.4	24.0	433.4	10.0
December	15.0	12.0	27.0	419.2	24.1	443.4	10.0

(c) Central Bank's own securities issued under section 90 (1) (b) of the Monetary Law Act

(d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

of the Central Bank

Rupees Million

LITIES

Deposits						Other liabilities and accounts
Government	Government agencies and institutions	Commercial banks	International organisations	Others (d)	Total	
12.4	—	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
5.5	1.6	131.9	0.9	0.3	140.2	11.6
0.3	0.5	65.8	0.9	0.4	67.8	16.5
0.3	0.2	66.3	0.8	0.4	68.0	16.3
14.9	0.1	78.8	0.8	0.5	95.1	18.3
8.4	5.3	115.9	0.8	0.5	131.0	21.9
8.8	14.2	105.4	0.8	0.6	129.8	22.8
19.7	14.6	123.9	0.8	0.6	159.6	22.1
36.4	16.4	134.4	0.8	0.6	188.7	20.4
54.7	6.6	97.5	0.8	0.6	160.2	21.3
68.5	6.5	100.8	0.8	0.6	177.3	22.5
74.4	7.9	101.8	0.8	0.6	185.6	23.5
71.8	16.6	110.7	0.8	0.7	200.6	24.5
76.3	18.0	109.9	0.8	0.7	205.7	26.2
87.5	15.6	110.6	0.8	0.7	215.1	28.8
27.8	20.1	153.5	0.8	0.7	203.0	30.4
34.0	16.4	144.3	0.8	0.7	196.3	32.7
18.2	24.8	144.1	0.8	0.7	188.6	34.0
33.0	12.9	138.5	0.8	16.8	202.0	34.8
22.7	22.7	134.2	0.8	16.8	197.3	33.9
82.8	21.6	94.5	0.8	16.8	216.5	31.8
103.5	21.8	98.4	0.8	16.8	241.4	33.3
110.4	17.9	86.4	0.8	9.0	224.5	36.0
79.2	3.5	108.9	0.8	0.9	193.3	38.0
119.5	6.0	106.9	0.8	1.0	234.2	40.3
118.0	6.9	96.9	0.8	1.0	223.5	43.5
122.5	3.0	103.8	0.8	1.0	230.9	46.1
43.2	2.8	172.3	0.8	1.0	220.0	48.4
59.1	3.4	150.8	1.2	1.0	215.5	51.1
70.8	5.7	153.0	1.5	1.0	232.0	53.0
59.5	7.1	150.1	1.8	1.0	219.5	54.8

Source : Central Bank of Ceylon.

MONEY AND BANKING

Accounts of the Central Bank of

Balance Sheet as

TABLE 6

LIABILITIES	Rs.	Cts.	Rs.	Cts.
Capital Accounts :—				
Capital	15,000,000	00		
Surplus	12,000,000	00	27,000,000	00
Liabilities :—				
Notes in Circulation	419,236,123	45		
Coins in Circulation	24,133,524	16	443,369,647	61
Securities issued and outstanding			10,000,000	00
Deposits—				
Government	59,509,094	35		
Government Agencies and Institutions	7,125,796	22		
Commercial Banks	150,087,358	19		
International Organisations and Foreign Banking Institutions	1,788,241	76		
Others	1,027,333	07	219,537,823	59
Other Liabilities and Accounts			54,761,827	85
		Rs.	754,669,299	05

Profit and Loss Account for the

	Rs.	Cts.
To General charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations in terms of section 38 of the Monetary Law Act No. 58 of 1949	23,800,857	88
Balance, being net profit for the year ended 31st December, 1956. The net profit has been paid and credited to the Consolidated Fund in terms of section 39 (c) of the Monetary Law Act No. 58 of 1949	4,000,000	00
Rs.	27,800,857	88

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1956, have of the state of affairs of the Bank as at 31st December, 1956, and the Profit and Loss Account to the best of my information and explanations furnished to me, and as shown by the books of the

Audit Office,

Colombo 7.

28th February, 1957.

Ceylon as of 31st December, 1956.**of 31st December, 1956**

ASSETS	Rs.	Cts.	Rs.	Cts.
International Reserve :—				
Cash and Balances abroad (including Treasury Bills)	544,270,224	06		
Foreign Government Securities	192,759,657	80	737,029,881	86
Domestic Assets :—				
Government and Government Guaranteed Securities			10,638,409	51
Other Assets and Accounts			7,001,007	68
		Rs.	754,669,299	05

year ended 31st December, 1956

	Rs.	Cts.
By Interest, Discounts, Exchange, etc.	27,800,857	88
	Rs.	27,800,857 88

A. G. RANASINHA,
*Governor.*D. C. GUNASEKERA,
Chief Accountant.

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations during the year ended 31st December, 1956, according Bank.

A. WEERASINGHE,
Auditor-General.

MONEY AND BANKING

Money

Per centum

TABLE 7

End of period	Govern- ment treas- ury bills (a)	Central Bank rate on ad- vances	COMMERCIAL BANKS' DEPOSIT RATES (b)								Savings deposits	
			Fixed deposits									
			3 months		6 months		12 months					
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		
1952 December	0.92	2½	¾	¾	¾	¾	¾	¾	2	1		
1953 December	2.48	3	1½	1½	1½	1½	2	2	2	1		
1954 December	0.87	2½	¾	¾	¾	¾	1½	1½	2	1		
1955 December	0.76	2½	½	½	½	½	1	1	2	1		
1956 January	0.65	2½	¼	¼	¼	¼	¾	¾	2	1		
February	0.49	2½	¼	¼	¼	¼	¾	¾	2	1		
March	0.57	2½	¼	¼	¼	¼	¾	¾	2	1		
April	0.56	2½	¼	¼	¼	¼	¾	¾	2	1		
May	0.67	2½	½	½	½	½	1	1	2	1		
June	0.74	2½	½	½	½	½	1	1	2	1		
July	0.69	2½	½	½	½	½	1	1	2	1		
August	0.74	2½	¾	¾	¾	¾	1	1	2	1		
September	0.84	2½	¾	¾	¾	¾	1	1	2	1		
October	0.85	2½	¾	¾	¾	¾	1	1	2	1		
November	0.74	2½	½	½	½	½	1	1	2	1		
December	0.64	2½	½	½	½	½	1	1	2	1		

(a) Weighted average of all bills issued in the month.

(b) Rates ruling on the last Friday of each month. These rates relate only to the larger

Rates

per annum

Inter- bank call loans		Bills purchased and dis- counted		COMMERCIAL BANKS' ADVANCES RATES (b)											
				Loans and overdrafts											
				Secured by										Unsecured	
				Govern- ment securities		Shares of joint-stock companies		Stock in trade		Immov- able property		Others			
				Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
$\frac{1}{2}$	$\frac{1}{2}$	6	$2\frac{1}{2}$	5	$2\frac{1}{2}$	6	4	8	3	7	$4\frac{1}{2}$	8	3	8	3
2	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	5	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	4	8	4	8	4
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{$													

Source : Central Bank of Ceylon.

commercial banks in Ceylon.

MONEY AND BANKING

Bank

TABLE 8

Month	Y e							
	1939	1940	1941	1942	1943	1944	1945	1946
January ..	88.6	142.2	147.6	177.2	219.5	216.0	357.5	347.2
February ..	78.7	119.9	112.6	199.9	213.9	239.5	289.6	314.9
March ..	100.3	114.2	140.0	205.5	214.5	273.5	275.6	350.6
April ..	79.9	140.9	143.1	138.8	195.3	246.3	316.0	369.7
May ..	90.3	135.6	149.1	150.5	207.6	278.8	334.6	356.2
June ..	93.9	145.0	158.5	163.2	214.2	301.7	347.8	323.7
July ..	87.7	146.3	169.2	174.5	266.1	310.4	377.6	361.2
August ..	96.5	128.4	156.1	196.0	231.1	315.7	378.2	322.3
September ..	95.5	131.5	143.0	205.8	230.9	278.1	334.9	58.1
October ..	105.6	144.7	172.5	203.7	241.8	288.0	377.8	244.8
November ..	139.4	135.4	155.6	220.1	222.3	297.7	280.3	305.6
December ..	127.2	132.7	166.7	170.9	247.9	305.8	306.7	308.0
Monthly average	98.6	134.7	151.2	183.8	225.4	279.3	331.4	305.2

Reserve Position of Commercial Banks

TABLE 9

Rupees Million

End of period	(i) Demand deposits	(ii) Reserves required against demand deposits	(iii) Time and savings deposits	(iv) Reserves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	(vi) Actual reserves (balances with Central Bank)	(vii) Excess reserves (vi) — (v)	(viii) Till cash
1950 ..	733.9	73.4	77.1	3.9	77.3	165.2	87.9	36.0
1951 ..	736.6	103.1	91.1	4.6	107.7	193.4	85.7	33.8
1952 ..	621.9	87.1	103.4	5.2	92.3	131.9	39.6	27.4
1953 ..	547.5	54.8	102.3	5.1	59.9	65.8	5.9	25.5
1954 ..	649.0	64.9	146.6	7.3	72.2	105.4	33.2	26.9
1955 ..	745.4	74.5	165.4	8.3	82.8	138.5	55.7	31.5
1956 January ..	732.6	73.3	181.7	9.1	82.3	134.2	51.9	30.8
February ..	717.9	71.8	186.9	9.3	81.1	94.5	13.4	24.6
March ..	710.1	71.0	180.7	9.0	80.0	98.4	18.4	22.0
April ..	713.3	71.3	173.3	8.7	80.0	86.4	6.4	25.7
May ..	716.6	71.7	194.8	9.7	81.4	108.9	27.5	37.6
June ..	719.8	72.0	201.4	10.1	82.1	106.9	24.8	24.8
July ..	721.6	72.2	206.5	10.3	82.5	96.9	14.4	29.2
August ..	720.0	72.0	222.9	11.1	83.1	103.8	20.6	29.5
September ..	777.7	77.8	225.3	11.3	89.1	172.3	83.2	26.2
October ..	736.2	73.6	244.8	12.2	85.9	150.8	64.9	28.3
November ..	753.4	75.3	228.3	11.4	86.7	153.0	66.3	25.9
December ..	792.6	79.3	228.1	11.4	90.7	150.1	59.4	33.9

Source : Central Bank of Ceylon.

Pursuant to regulations under Section 92 of the Monetary Law Act No. 58 of 1949, commercial banks are now required to maintain with the Central Bank cash reserves amounting to 10% of their demand deposits and 5% of their time and savings deposits. Between January 5, 1951, and September 11, 1953, the required reserves were 14% of demand deposits and 5% of time and savings deposits.

(i) Include inter-bank deposits.

(vi) According to Central Bank books.

Clearings

Rupees Million

a r

1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
309.4	420.9	398.5	477.7	761.7	720.8	717.3	680.7	831.2	756.6
304.8	340.4	330.8	408.3	625.4	650.6	630.4	591.3	754.5	727.4
345.9	368.3	390.4	518.5	629.6	687.2	670.4	672.3	768.1	677.6
353.9	385.4	368.9	447.8	673.9	661.3	633.9	573.3	663.6	711.2
345.9	368.8	432.3	486.4	713.5	730.2	640.9	650.0	665.3	743.6
240.1	394.6	461.9	524.6	687.9	649.9	658.9	651.3	694.5	699.2
384.4	435.3	432.9	527.4	692.1	751.6	754.5	721.7	744.6	722.1
367.8	374.3	413.4	740.4	720.7	623.2	698.9	702.9	804.6	812.8
373.2	395.2	430.5	614.4	703.9	723.7	715.9	699.6	809.2	781.1
404.9	384.6	450.6	611.6	756.5	729.4	670.7	743.8	750.8	773.9
365.1	393.7	444.5	645.6	684.2	629.5	603.1	757.2	782.1	733.4
395.7	426.3	461.9	590.0	648.0	696.2	652.8	768.4	823.8	678.7
349.3	390.7	418.0	549.4	691.4	687.8	670.6	684.4	757.7	734.8

Sources : Department of Census and Statistics ;
Central Bank of Ceylon.

Purchases and Sales of Foreign Exchange by the Central Bank

TABLE 10

Rupees Million

Month	PURCHASES			SALES			Net Purchases (+) Sales(—)
	Spot	Forward	Total	Spot	Forward	Total	
1956 January	5.1	40.4	45.5	52.8	—	52.8	— 7.3
February	16.4	45.5	61.9	56.4	—	56.4	+ 5.5
March	6.4	33.9	40.3	24.0	—	24.0	+16.3
April	16.5	23.2	39.7	31.1	—	31.1	+ 8.6
May	0.1	37.1	37.2	50.9	—	50.9	—13.7
June	49.8	39.1	88.9	52.1	—	52.1	+36.8
July	3.3	48.2	51.5	55.0	—	55.0	— 3.5
August	15.3	36.6	51.9	44.6	—	44.6	+ 7.3
September	2.9	26.4	29.3	38.0	—	38.0	— 8.7
October	9.5	15.3	24.8	34.9	—	34.9	—10.1
November	12.3	54.0	66.3	40.5	—	40.5	+25.8
December	13.6	52.0	65.6	55.0	—	55.0	+10.6

Source : Central Bank of Ceylon.

MONEY AND BANKING

Bank Debits and Deposit Turnover

TABLE 11

Rupees Million

Period	(i) Total debits to demand deposit ac- counts (ex- cept Govern- ment and inter-bank)	(ii) Average demand deposits (ex- cept Govern- ment and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951 Year	15,167.1	624.7	24.28
Monthly average	1,263.9	624.7	2.02
1952 Year	13,309.5	578.8	23.00
Monthly average	1,109.1	578.8	1.92
1953 Year	13,782.9	502.4	27.43
Monthly average	1,148.5	502.4	2.29
1954 Year	13,286.8	517.2	25.69
Monthly average	1,107.2	517.2	2.14
1955 Year	12,717.2	607.8	20.92
Monthly average	1,059.8	607.8	1.74
1955 January	1,199.1	601.1	1.99
February	1,107.6	607.7	1.82
March	1,210.3	609.3	1.99
April	971.4	593.0	1.64
May	897.0	576.0	1.56
June	920.6	561.9	1.64
July	1,038.3	568.2	1.83
August	1,135.1	594.4	1.91
September	1,078.6	610.5	1.77
October	1,038.9	636.5	1.63
November	1,097.4	662.8	1.66
December	1,022.9	671.9	1.52
Year	12,717.2	607.8	20.92
Monthly average	1,059.8	607.8	1.74
1956 January	1,128.2	668.3	1.69
February	1,038.9	657.6	1.58
March	970.2	648.1	1.50
April	1,013.4	638.2	1.59
May	1,110.0	636.3	1.74
June	1,019.5	639.4	1.59
July	1,070.9	640.9	1.67
August	1,131.8	645.8	1.75
September	1,026.8	651.1	1.58
October	1,082.4	661.0	1.64
November	1,097.2	680.7	1.61
December	1,071.6	704.8	1.52
Year	12,760.9	656.0	19.45
Monthly average	1,063.4	656.0	1.62

Source : Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

State Mortgage Bank

Loans granted, repaid and outstanding

TABLE 12

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937-38	1,134	460	7,499
1938-39	991	634	7,856
1939-40	1,096	673	8,267
1940-41	555	958	7,864
1941-42	661	1,758	6,767
1942-43	516	1,676	5,608
1943-44	543	1,553	4,597
1944-45	166	1,027	3,737
1945-46	592	716	3,612
1946-47	1,665	524	4,752
1947-48	2,281	661	6,372
1948-49	2,400	639	8,133
1949-50	2,570	800	9,903
1950-51	2,645	1,062	11,485
1951-52	3,184	1,282	13,387
1952-53	4,225	1,425	16,187
1953-54	4,935	1,358	19,763
1954-55(a)	5,380	2,541	22,602
1955-56	5,589	2,061	26,128
1955 January	315	132	20,389
February	695	631	20,453
March	266	300	20,419
April	174	54	20,539
May	293	107	20,724
June	414	41	21,096
July	615	134	21,577
August	206	228	21,554
September	1,404	357	22,602
October	125	119	22,608
November	385	140	22,853
December	310	59	23,104
1956 January	634	100	23,637
February	714	168	24,183
March	151	220	24,113
April	352	125	24,341
May	586	151	24,775
June	846	289	25,332
July	356	376	25,312
August	841	118	26,034
September	289	196	26,128
October	481	192	26,417
November	1,034	172	27,279
December	1,366	116	28,528

Source : State Mortgage Bank.

(a) Provisional.

Note :—Financial Year—October 1 to September 30.

MONEY AND BANKING

Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

TABLE 13

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944-45	3,152	192	3,344	884	3,643
1945-46	2,477	135	2,612	496	5,760
1946-47	1,259	516	1,775	742	6,792
1947-48	2,356	257	2,613	666	8,256
1948-49	2,813	215	3,028	438	9,890
1949-50	6,062	493	6,555	1,101	13,983
1950-51	8,599	856	9,455	3,722	19,734
1951-52	8,294	1,957	10,251	3,922	26,063
1952-53	6,702	2,170	8,872	5,546	28,989
1953-54	5,216	302	5,518	5,025	29,485
1954-55	5,351	575	5,926	4,667	30,745
1955-56 ^(a)	5,825	484	6,308	4,997	31,988
1955 January	352	60	412	244	29,631
February	429	206	635	375	29,891
March	635	65	700	438	30,152
April	530	25	554	581	30,125
May	311	7	318	229	30,215
June	453	9	462	345	30,332
July	427	55	482	339	30,404
August	534	78	612	532	30,554
September	674	24	697	431	30,820
October	216	10	226	511	30,449
November	232	29	261	393	30,307
December	332	151	483	294	30,495
1956 January	671	4	675	550	30,598
February	627	49	676	363	30,900
March	736	13	749	413	31,164
April	366	47	413	300	31,277
May	434	9	443	387	31,332
June	767	20	787	608	31,499
July	564	125	689	367	31,830
August	389	22	410	322	31,981
September	491	5	496	489	31,988
October	811	—	811	373	32,419
November	623	—	623	393	32,619
December	459	71	529	573	32,569

Source : Agricultural and Industrial Credit Corporation.

^(a) Provisional.

Note.—1944-45 was the Corporation's first complete financial year of operation.
(Financial year—October 1 to September 30).

Savings Deposits and Savings Certificates

TABLE 14

Rupees Million.

End of period	Savings deposits				(v)	(vi)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)	Savings certi- ficates outstand- ing	Total (iv) + (v)
1938	20.0	18.4	40.5	78.9	1.2	80.1
1939	19.3	19.9	41.5	80.7	1.6	82.3
1940	17.1	20.9	53.5	91.5	3.1	94.6
1941	16.0	21.5	49.9	87.4	3.4	90.8
1942	13.7	19.7	31.4	64.8	2.5	67.3
1943	21.5	26.5	41.4	89.4	10.7	100.1
1944	35.6	36.3	51.3	123.2	18.2	141.4
1945	65.0	51.5	63.6	180.1	25.8	205.9
1946	103.5	60.9	61.0	225.4	27.8	253.2
1947	118.4	59.1	63.6	241.1	27.0	268.1
1948	127.7	57.2	67.5	252.4	33.2	285.6
1949	134.9	56.6	66.7	258.2	32.1	290.3
1950	163.7	58.4	77.1	299.2	27.0	326.2
1951	206.9	63.2	91.1	361.2	26.8	388.0
1952	223.2	65.8	103.4	392.4	27.5	419.9
1953	223.4	64.1	102.3	389.8	26.6	416.4
1954	220.5	63.6	146.6	430.7	25.5	456.2
1955	234.4	65.0	165.4	464.8	24.8	489.6
1956	253.6 ⁽¹⁾	65.0 ⁽¹⁾	228.1	546.7 ⁽¹⁾	26.6	573.3 ⁽¹⁾
1955 January	219.5	63.5	181.9	464.9	25.3	490.2
February	218.9	63.6	193.4	475.9	25.1	501.0
March	217.9	63.3	218.5	499.7	25.0	524.7
April	217.4	63.3	206.7	487.4	24.1	511.5
May	217.3	63.3	204.0	484.6	24.7	509.3
June	217.7	63.4	207.9	489.0	24.6	513.6
July	218.8	63.4	195.7	477.9	24.8	502.7
August	220.3	63.3	184.0	467.6	24.7	492.3
September	223.7	63.5	170.1	457.3	24.8	482.1
October	226.0	63.5	175.2	464.7	24.8	489.5
November	228.1	63.5	179.7	471.3	24.8	496.1
December	234.4	65.0	165.4	464.8	24.8	489.6
1956 January	235.2	65.0	181.7	481.9	24.8	506.7
February	235.7	64.8	186.9	487.4	24.8	512.2
March	236.0	64.8	180.7	481.5	24.7	506.2
April	236.3	64.7	173.3	474.3	24.5	498.8
May	239.5	64.9	194.8	499.2	24.5	523.7
June	242.0	65.1	201.4	508.5	24.4	532.9
July	244.5	64.9	206.5	515.9	24.2	540.1
August	247.2	64.8	222.9	534.9	24.9	559.8
September	250.6	64.9	225.3	540.8	25.6	566.4
October	251.7	65.0	244.8	561.5	26.1	587.6
November	252.3	64.8	228.3	545.4	26.4	571.8
December	253.6 ⁽¹⁾	65.0 ⁽¹⁾	228.1	546.7 ⁽¹⁾	26.6	573.3 ⁽¹⁾

Source : Department of Census and Statistics ;
Central Bank of Ceylon.

(i) End of year figures include interest accrued on deposits. The figure for December, 1956, is provisional and is subject to revision when the balance sheet of the Post Office Savings Bank as at the end of 1956 is published.

(ii) End of year figures include interest accrued on deposits. The figure for December, 1956, is provisional and is subject to revision when the balance sheet of the Ceylon Savings Bank as at the end of 1956 is published.

(iii) Total of savings and time deposits including those of Government.

(1) Provisional.

MONEY AND BANKING

Savings and Credit Institutions

Current borrowing and lending rates

TABLE 15

	Borrowing and deposit rates	Lending rates	Last date of change	
	Per centum Per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank	2.0 ⁽¹⁾	—	1.1.47	—
2. Ceylon Savings Bank	2.5 ⁽¹⁾		1.1.49	1.5.54
(a) Rs. 2,000 and over but below Rs. 5,000		3.0		
(b) Rs. 5,000 and over but below Rs. 15,000		3.5		
(c) Rs. 15,000 and over but below Rs. 40,000		4.0		
(d) Rs. 40,000 and over but below Rs. 100,000		4.5		
(e) Rs. 100,000 and over		5.0		
3. Savings Certificates				
(a) Five year	3.3 ⁽¹⁾	—	1.9.41	—
(b) Ten year	5.0	—	6.8.56	—
(c) Twelve year	3.5 ⁽¹⁾	—	1.9.41	—
4. State Mortgage Bank	2.7			1.10.41
(a) Below Rs. 5,000		6.0		
(b) Rs. 5,000 and over but below Rs. 10,000		5.5		
(c) Rs. 10,000 and over but below Rs. 50,000		5.0		
(d) Rs. 50,000 and over		4.5		
5. Agricultural and Industrial Credit Corpo- ration	3.5		1.2.43	1.2.43
(a) Rs. 500 and over but below Rs. 5,000		6.5		
(b) Rs. 5,000 and over but below Rs. 10,000		6.0		
(c) Rs. 10,000 and over but below Rs. 50,000		5.5		
(d) Rs. 50,000 and over		5.0		

Source : Central Bank of Ceylon.

1. The maximum deposit in any one year on which interest is payable is Rs. 4,000 ; the maximum amount on which interest is payable that a depositor may have to his credit, is Rs. 10,000.

Interest paid on deposits is exempt from income tax.

2. The maximum deposit, in any one year on which interest is payable is Rs. 8,000 ; the maximum amount on which interest is payable that a depositor may have to his credit is Rs. 12,000. Approved societies may deposit Rs. 6,000 per annum up to a maximum holding of Rs. 20,000.

Lends money on security of house properties situated within municipal limits and certain specified urban areas of Ceylon. Minimum loan granted is Rs. 2,000.

Interest paid on deposits is exempt from income tax.

3. As from August 6, 1956, a new series of Savings Certificates with a ten-year maturity were issued, and the issue of the 5 and 12-year certificates stopped. The new issue carries a return ranging from 2.4% (simple) if encashed at the end of the first year, and 5% (simple) if held until maturity.

The maximum holding of ten year certificates is Rs. 12,750, at purchase price, for individuals and Rs. 25,000, at purchase price, for recognised associations or approved savings groups.

Interest accruing on Savings Certificates is exempt from income tax.

4. The bank borrows mainly through the issue of debentures and to some extent in overdrafts from commercial banks and advances from the Government. The borrowing rate given in the table above is the weighted average rate on the debentures issued in 1956.

Lends money on the security of immovable property in any part of Ceylon. Where the security consists of house property within the administrative limits of municipal councils the interest rates are $\frac{1}{2}$ % lower than the rates given above, in each category. Minimum loan granted is Rs. 2,000.

5. Advances from the Treasury have so far been the sole source of funds. The Corporation's borrowing and lending rates have remained unchanged from its inception.

(¹)Compound interest.

GOVERNMENT FINANCE

Government Revenue and Expenditure

TABLE 16

Rupees Million

Period	REVENUE (a) (b)			EXPENDITURE (c)						
	Total	Railway and Electrical departments	Other	Total	From current revenue (b) (d)				From loan funds (e)	
					Railway and Electrical departments	Other	Total	% of total expenditure	Amount	% of total expenditure
1939-40..	143.2	20.1	123.1	152.7	23.8	122.4	146.2	95.7	6.5	4.2
1940-41..	154.4	22.0	132.4	158.4	25.7	127.3	153.0	96.6	5.4	3.4
1941-42..	188.2	31.7	156.5	204.6	27.6	153.3	180.9	88.4	23.7	11.6
1942-43..	243.7	43.7	200.0	243.6	32.5	185.0	217.5	89.3	26.1	10.7
1943-44..	305.8	56.5	249.3	274.6	36.2	210.7	246.9	89.9	27.7	10.1
1944-45..	368.7	64.8	303.9	330.4	44.4	254.4	298.8	90.4	31.6	9.6
1945-46..	444.9	61.6	383.3	412.9	57.0	319.9 ⁽¹⁾	376.9	91.3	36.0	8.7
1946-47..	515.4	54.2	461.2	595.9	68.8	495.0 ⁽¹⁾	563.8	94.6	32.1	5.4
1947-48..	600.5	59.9	540.6	673.9	78.2	525.4 ⁽¹⁾	603.6	89.6	70.3	10.4
1948-49..	639.9	63.9	576.1	749.3	78.9	547.9	626.8	83.7	122.5	16.3
1949-50..	691.4	68.0	623.3	798.8	80.0	563.2	643.2	80.5	155.6	19.5
1950-51..	910.2	74.2	836.0	951.6	81.0	723.9	804.9	84.6	146.7	15.4
1951-52..	954.0	78.7	875.3	1,225.9	91.0	932.0	1,023.0	83.4	202.9	16.6
1952-53..	952.5	81.1	871.4	1,148.1	96.5	831.0	927.5	80.8	220.6	19.2
1953-54..	1,026.2	85.2	941.0	956.9	93.4	701.2	794.6	83.0	162.3	17.0
1954-55..	1,158.6	90.1	1,068.5	1,089.0	101.6	771.8	873.4	80.2	215.6	19.8
1955-56..	1,257.2	96.7	1,160.5	1,314.4	109.6	993.8	1,103.4	83.9	211.0	16.1
1956-57 ^(f)	1,207.7	97.6	1,110.1	1,389.4	112.9	984.0	1,096.9 ⁽²⁾	78.9	292.5	21.1

Source : Ceylon Government Treasury.

(a) Excludes credits of an extraordinary nature such as recovery from loan funds of sums advanced in previous years and surplus in sinking funds.

(b) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure on these departments are included in Government's revenue and expenditure from current revenue respectively, for years prior to 1950-51 as well.

(c) Excludes expenditure financed from the National Development Reserve and net expenditure on advance accounts.

(d) Excludes debits of an extraordinary nature such as sums advanced from revenue and chargeable to loan funds in subsequent years, but includes contributions from revenue to public debt sinking funds.

(e) Includes not only expenditure from loan funds, but also advances from revenue for loan works pending raising of loans. From 1954-55 onwards it includes expenditure chargeable to the £5 million London Loan and to the I.B.R.D. loan.

(f) Budget estimates.

(1) Rs. 174.4 million of food subsidies up to September 30, 1948, were debited to the consolidated fund in 1947-48. Of this Rs. 96.6 million represented the net cost of subsidies financed outside the budget during the previous years. This Rs. 96.6 million has here been distributed under expenditure from current revenue : Rs. 7.0 million for 1945-46 and Rs. 89.6 million for 1946-47.

(2) Includes a book debit of Rs. 50.0 million on account of the losses on Government advance account activities up to 1950-51.

GOVERNMENT FINANCE

Revenue of the

TABLE 17

Heads of revenue									
1.	Customs	..	..	..	..	..	..	..	..
2.	Port, harbour, wharf, warehouse and other dues	..	..	..	..	..	..	..	..
3.	Excise and salt	..	..	..	..	..	..	..	..
4.	Income tax, estate duty, stamps, excess profits duty, etc.	..	..	..	..	..	..	..	..
5.	Licences and internal revenue not otherwise classified	..	..	..	..	..	..	..	..
6.	Fees of court or office and payment for specific services	..	..	..	..	..	..	..	..
7.	Health services	..	..	..	..	..	..	..	..
8.	Reimbursements	..	..	..	..	..	..	..	..
9.	Postal and telecommunication services	..	..	..	..	..	..	..	..
10.	Interest, annuities, etc.	..	..	..	..	..	..	..	..
11.	Miscellaneous receipts	..	..	..	..	..	..	..	..
12.	Land revenue	..	..	..	..	..	..	..	..
13.	Land sales	..	..	..	..	..	..	..	..
14.	War loan interest	..	..	..	..	..	..	..	..
15.	Railway revenue	..	..	..	..	..	..	..	..
16.	Electrical department revenue	..	..	..	..	..	..	..	..
TOTAL									..

Expenditure of the

TABLE 18

Heads of expenditure	Expenditure			
	Original estimates 1955-56	Supple- mentary provision 1955-56	Total provision 1955-56	Original estimates 1956-57
1. Governor-General, Supreme Court, etc., not falling under Ministries	7.0	0.3	7.3	7.2
2. Ministry of Defence and External Affairs	66.1	5.3	71.4	70.3
3. Ministry of Finance	141.2	97.5	238.7	153.4
4. Ministry of Justice	10.1	0.4	10.5	10.8
5. Ministry of Home Affairs	54.1	3.0	57.1	49.3
6. Ministry of Lands and Land Development	54.1	4.5	58.6	52.6
7. Ministry of Agriculture and Food	40.7	88.8	129.5	143.6
8. Ministry of Health	105.3	0.1	105.4	105.3
9. Ministry of Local Government and Cultural Affairs	36.6	4.1	40.7	41.5
10. Ministry of Education	169.6	0.7	170.3	185.3
11. Ministry of Labour, Housing and Social Services	22.2	9.3	31.5	25.2
12. Ministry of Commerce and Trade	2.6	0.1	2.7	4.0
13. Ministry of Industries and Fisheries	7.6	6.2	13.8	6.2
14. Ministry of Posts, Broadcasting and Infor- mation	51.6	0.1	51.7	52.9
15. Ministry of Transport and Works	181.1	11.9	193.0	189.3
Total	949.9	232.1	1,182.0	1,096.9

(a) Includes expenditure chargeable to the £5 million London loan and to the I.B.R.D. loan.

Government of Ceylon

Rupees Million

Revised estimates 1955-56	Original estimates 1956-57	Actual 1954-55	Actual 1955-56
571.7	590.1	628.9	608.4
21.4	23.3	21.9	24.5
69.9	69.9	57.0	69.9
329.9	296.4	224.2	317.9
20.1	21.8	17.8	18.8
13.3	9.1	11.8	14.4
3.8	3.7	3.5	3.9
14.0	14.1	13.7	13.9
34.7	36.2	33.1	33.8
12.3	12.5	15.3	12.0
35.3	27.2	35.2	37.2
3.5	3.5	3.6	3.9
1.3	1.4	1.3	1.1
0.9	0.9	1.0	0.9
76.6	78.0	74.0	78.0
17.5	19.6	16.1	18.7
1,226.3	1,207.7	1,158.6	1,257.2

*Source : Ceylon Government Treasury.***Government of Ceylon**

Rupees Million

chargeable to Revenue		Loan Fund Expenditure (a)					
Actual 1954-55	Actual 1955-56	Original estimates 1955-56	Supple- mentary provision 1955-56	Total provision 1955-56	Original estimates 1956-57	Actual 1954-55	Actual 1955-56
6.0	6.5	—	—	—	—	—	—
51.2	64.9	12.4	0.1	12.5	13.7	8.0	5.2
172.1	226.0	71.7	1.8	73.5	68.6	35.5	31.5
9.8	10.1	1.3	—	1.3	0.9	0.1	0.8
39.1	51.4	3.4	—	3.4	2.6	0.1	0.9
41.6	48.0	95.8	2.8	98.6	117.8	83.8	84.2
35.0	125.9	1.4	—	1.4	2.4	0.4	0.5
92.3	101.8	23.1	—	23.1	22.7	12.8	15.4
35.8	38.7	10.0	1.2	11.2	17.9	3.1	9.9
144.1	159.3	9.1	1.0	10.1	13.7	6.5	9.3
20.0	30.5	15.5	—	15.5	1.1	10.2	14.8
6.8	2.8	—	—	—	—	—	—
16.4	10.7	10.2	0.3	10.5	1.7	8.0	2.3
47.1	48.2	3.8	—	3.8	3.5	4.3	3.6
155.2	178.6	39.6	6.0	45.6	25.5	42.1	32.2
873.4	1,103.4	297.3	13.0	310.3	291.9	214.8	210.7

Source : Ceylon Government Treasury.

GOVERNMENT FINANCE

Receipts and Payments of

TABLE 19

RECEIPTS	1947-48	1948-49	1949-50
1. Charges and sales	39.4	45.6	52.5
(a) Sale of existing property	0.3	0.6	0.5
(b) Other	39.1	45.0	52.0
2. Taxes on income and profits	92.5	110.5	117.0
3. Social insurance contributions	4.2	4.6	4.8
4. Death duties, etc.	3.8	2.6	6.2
5. Customs duties	314.0	329.3	355.9
(a) Export duties	137.0	149.1	167.6
(b) Import duties	177.0	180.2	188.3
6. Other taxes on goods and services	46.8	46.2	43.7
7. Other taxes and levies	17.2	16.6	21.3
8. Receipts from Government enterprises	9.9	7.0	8.8
9. Income from property	10.7	11.4	11.0
(a) From Government agencies and enterprises	0.2	0.2	0.4
(b) Other	10.5	11.2	10.6
10. Annuity payments and repayments of advances made from revenue	2.1	2.2	2.1
11. Total revenue	540.6	576.0	623.3
12. Grants	—	—	—
(a) Colombo Plan aid	—	—	—
(b) American aid	—	—	—
13. Net foreign borrowing	—	—	—
14. Net domestic borrowing	31.7	41.6	95.2
(a) Net market borrowing	33.8	33.1	78.4
(b) Net administrative borrowing	-2.1	8.5	16.8
15. Decline in cash balances and reserves	20.6	73.5	77.2
16. Total receipts	592.9	691.1	795.7

1. (a) Receipts from sales of land, old stores and mineral deposits.

1. (b) Mainly income from the sale of services by Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.

2. Comprises income and profits taxes. This item together with item 4—Death duties, etc.,—gives the total of direct taxes.

3. Mainly pension contributions.

6. Excise and salt taxes.

7. Licences, stamp duty, fines and forfeitures and internal revenue not classified elsewhere.

8. Government enterprises include the Railway and Electrical departments, Government commercial undertakings and Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51).

9. Rents, interest and annuities.

9. (a) Government agencies are mainly local authorities.

the Government of Ceylon

Rupees Million

1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57 (Original estimates)
57.7	66.2	65.6	73.8	79.4	84.8	82.5
0.5	0.8	0.7	1.2	1.1	0.9	1.2
57.2	65.4	64.9	72.6	78.3	83.9	81.3
135.0	204.8	232.4	217.8	206.4	299.7	276.7
5.1	7.4	5.9	6.2	6.6	7.5	7.4
4.2	5.9	5.2	7.3	6.7	6.4	8.7
527.7	487.2	443.8	503.3	628.9	608.4	590.1
282.7	227.3	193.2	259.1	370.7	322.1	325.2
245.0	259.9	250.6	244.2	258.2	286.3	264.9
49.2	49.9	61.3	66.9	57.0	69.9	69.8
35.4	28.4	31.5	33.7	38.4	42.2	42.5
79.7	86.5	85.5	91.4	96.6	106.2	106.1
13.6	13.7	14.6	15.6	19.4	18.2	17.4
0.3	0.5	0.9	0.6	0.9	1.2	1.6
13.3	13.2	13.7	15.0	18.5	17.0	15.8
2.6	4.0	6.8	10.2	19.2	13.9	6.5
910.2	954.0	952.5	1,026.2	1,158.6	1,257.2	1,207.7
—	6.5	3.3	19.1	26.0	12.9 ⁽¹⁾	35.9
—	6.5	3.3	19.1	26.0	12.9 ⁽¹⁾	12.2
—	—	—	—	—	—	11.8
—	—	—	63.3	12.1	5.2	39.8
122.3	196.3	223.1	—103.0	—53.0	28.9	165.8
80.2	218.3	204.6	—94.0	—80.2	43.5	
42.1	—22.0	18.5	—9.0	27.2	—14.6	
—64.0	84.9	20.6	15.6	—75.6	8.3	
968.5	1,241.7	1,199.5	1,021.2	1,068.1	1,312.5 ⁽²⁾	1,437.3

Source : Central Bank of Ceylon.

9. (b) Includes War Loan interest and interest on Government cash balances and rents of Government buildings, lands and forests.
10. By Government enterprises and agencies. Government agencies include the Lady Lochore Fund, Co-operative Wholesale Establishment, Co-operative Federal Bank and the Agricultural and Industrial Credit Corporation.
12. Includes aid in the form of materials and equipment.
13. Rs. 63.3 million in 1953-54 represent the net receipts of the £5 million sterling loan floated in London in March, 1954. Rs. 12.1 million in 1954-55, Rs. 5.2 million in 1955-56 and an estimate of Rs. 27.9 million in 1956-57 represent withdrawals from the I.B.R.D. to meet the foreign exchange costs of Stage II A of the Hydro-Electric Scheme. Includes in 1956-57 a loan of Rs. 11.9 million under the U.S. aid programme.
14. (a) Borrowing through the issue of securities, treasury bills and Central Bank advances. The figures are net of contributions to sinking funds.
14. (b) Deposits and miscellaneous trust funds.
15. The reserves are the Railway and Electrical departments' reserves and the Rubber Rehabilitation Subsidy Fund.
- (1) Provisional.
- (2) Total receipts and payments for 1955-56 do not balance because figures of receipts are final whilst the payments are estimates.

GOVERNMENT FINANCE

Receipts and Payments of

TABLE 19—(Continued)

PAYMENTS	1947-48	1948-49	1949-50
17. Purchase of goods and services	265.5	299.3	325.7
(a) Administration	63.3	71.1	74.6
(i) Defence	2.9	3.5	4.8
(ii) Civil administration	55.9	63.4	64.9
(iii) Legislative	4.5	4.2	4.9
(b) Social services	128.6	139.2	156.6
(c) Economic services	68.7	82.3	88.4
(i) Economic development	39.0	43.7	46.3
(ii) Utility services	29.7	38.6	42.1
(d) Payments to Government enterprises	4.9	6.7	6.1
18. Transfer payments	167.8	151.9	135.4
(a) To private current accounts	142.7	135.7	114.5
(i) Food subsidies	77.8	55.1	35.8
(ii) Interest on public debt	17.8	18.5	19.7
(iii) Pension to Government employees	21.9	28.1	30.5
(iv) Direct relief	15.4	28.5	22.3
(v) Other	9.8	5.5	6.2
(b) Grants-in-aid to local authorities	25.1	16.2	20.9
19. Total current payments (17+18)	433.3	451.2	461.1
20. Total capital expenditure (21+22)	157.4	218.2	258.5
21. Acquisition, construction and maintenance of real assets	152.5	210.2	243.7
(Expenditure on capital maintenance)	(34.5)	(29.2)	(29.5)
(a) Administration	6.3	11.5	30.9
(i) Defence	—	1.0	2.1
(ii) Civil administration	6.3	10.5	28.8
(b) Social services	18.6	34.9	52.2
(i) Health	3.2	7.1	14.0
(ii) Education	5.6	13.1	18.8
(iii) General housing	8.0	11.6	15.9
(iv) Rural development	1.8	3.1	3.5
(c) Economic services	127.6	163.8	160.6
(i) Public utilities	74.9	78.0	78.0
(ii) Agriculture, irrigation and fisheries	44.6	74.9	75.2
(iii) Manufacture, mining and trade	8.1	10.9	7.4
22. Acquisition of financial assets	4.9	8.0	14.8
23. Net payment on account of operations financed through advance accounts (including other miscellaneous payments)	2.2	21.7	76.1
24. Total payments	592.9	691.1	795.7

18. (a) (iv) Contains the major part of the expenditure of the Social Services department and includes the cost of free milk scheme, cost of free mid-day meals to school-children, scholarships, etc.

18. (a) (v) Subsidies to private enterprise and grants.

18. (b) Grants-in-aid for capital works (e.g., village works, wells, slum clearance, etc.), have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).

19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14(a).

21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.

21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.

the Government of Ceylon

Rupees Million

1950-51	1951-52	1952-53	1953-54	1954-55	1955-56 (Original estimates)	1956-57 (Original estimates)
453.1	490.8	530.6	534.5	601.3	647.1	671.4
107.1	97.3	115.0	115.9	141.6	146.2	161.2
7.4	11.3	14.3	15.5	17.9	23.0	26.4
94.6	80.7	95.6	94.8	117.3	116.9	127.8
5.1	5.3	5.1	5.6	6.4	6.3	7.0
172.1	207.5	212.8	225.0	233.9	269.5	269.8
102.1	112.2	115.4	113.3	142.1	139.9	146.3
56.3	61.9	53.7	53.1	72.3	67.9	69.2
45.8	50.3	61.7	60.2	69.8	72.0	77.1
71.8	73.8	87.4	80.3	83.7	91.5	94.1
237.7	375.2	257.6	138.5	125.0	136.0	266.6
219.2	353.6	234.5	115.7	101.7	113.3	241.9
131.6	247.8	127.0	12.5	—	—	100.0
21.4	23.2	29.5	35.9	33.5	35.4	37.7
33.9	40.3	40.7	51.3	48.8	56.5	63.9
26.1	37.3	28.2	14.4	15.3	18.5	30.8
6.2	5.0	9.1	1.6	4.1	2.9	9.5
18.5	21.6	23.1	22.8	23.3	22.7	24.7
690.8	866.0	788.2	673.0	726.3	783.1	938.0
259.3	379.9	358.3	293.0	357.3	485.1	499.3
245.8	342.3	348.9	290.2	344.8	485.1	499.3
(34.1)	(42.5)	(42.0)	(38.1)	(40.8)	(50.4)	(54.0)
9.9	11.7	26.6	26.0	17.6	46.1	33.5
2.3	3.7	14.1	15.9	8.6	14.1	13.5
7.6	8.0	12.5	10.1	9.0	32.0	20.0
48.5	62.6	76.6	60.6	80.4	120.8	123.6
6.2	6.7	10.4	13.0	18.7	38.0	31.4
18.5	28.6	29.3	17.1	14.0	29.4	36.9
16.2	17.5	28.6	25.7	39.8	44.9	40.7
7.6	9.8	8.3	4.8	7.9	8.5	14.6
187.4	268.0	245.7	203.6	246.8	318.2	342.2
85.2	123.5	112.7	100.1	117.6	167.8	176.4
93.3	130.6	116.4	92.5	120.0	137.2	161.5
8.9	13.9	16.6	11.0	9.2	13.2	4.3
13.5	37.6	9.4	2.8	12.5	—	—
18.4	—4.2	53.0	55.0	—15.5	—	—
968.5	1,241.7	1,199.5	1,021.2	1,068.1	1,268.2⁽²⁾	1,437.3

Source : Central Bank of Ceylon.

21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for Government officers.
21. (c) (i) Includes expenditure from the Railway Department's Reserve, the Electrical Department's Reserve, and in 1954-55, 1955-56 and 1956-57 the foreign exchange cost of the Hydro-Electric Scheme financed from the I.B.R.D. Loan.
21. (c) (ii) Includes self-balancing expenditure from the Rubber Replanting Subsidy Fund of Rs. 6.7 million in 1953-54, Rs. 11.9 million in 1954-55, Rs. 15.0 million in 1955-56 and Rs. 24.5 million in 1956-57.
22. Loans from revenue to Government agencies; mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation and the Lady Lochore Fund. Includes extra-budgetary loans to A.I.C.C., Local Loans and Development Fund, Local Bodies, etc.

GOVERNMENT FINANCE

Treasury Bills

TABLE 20

Date of issue		Rate per cent. p.a.	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
1956							
January	3	0.71	10.0	10.0	44.7	10.0	50.0
January	16	0.60	5.0	10.0	25.1	10.0	55.0
February	1	0.52	5.0	10.0	40.3	10.0	60.0
February	15	0.46	10.0	10.0	20.6	10.0	60.0
March	1	0.55	10.0	10.0	19.0	10.0	60.0
March	15	0.59	10.0	10.0	22.7	10.0	60.0
April	2	0.52	10.0	10.0	12.8	10.0	60.0
April	18	0.60	10.0	10.0	15.0	10.0	60.0
May	2	0.68	10.0	10.0	10.0	10.0	60.0
May	15	0.67	10.0	10.0	16.2	10.0	60.0
June	1	0.76	10.0	10.0	16.3	10.0	60.0
June	15	0.71	10.0	12.0	21.6	12.0	62.0
July	2	0.70	10.0	12.0	25.9	12.0	64.0
July	16	0.69	10.0	12.0	23.6	12.0	66.0
August	1	0.71	10.0	12.0	12.0	12.0	68.0
August	15	0.77	10.0	10.0	10.0	10.0	68.0
September	1	0.82	10.0	10.0	10.0	10.0	68.0
September	15	0.87	12.0	12.0	12.1	12.0	68.0
October	1	0.87	12.0	10.0	10.5	10.0	66.0
October	15	0.84	12.0	10.0	17.3	10.0	64.0
November	2	0.76	12.0	10.0	26.3	10.0	62.0
November	15	0.72	10.0	10.0	22.9	10.0	62.0
December	1	0.68	10.0	10.0	32.3	10.0	62.0
December	15	0.60	12.0	10.0	27.0	10.0	60.0

Source : Central Bank of Ceylon.

Net Cash Operating Surplus or Deficit

TABLE 21

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii) — (iv)	(vii) Cumulative
1949-50	73.1						
1950-51	139.3	66.2		114.0		— 47.8	
1951-52	66.3	— 73.0		184.1		— 257.1	
1952-53	50.9	— 15.4		216.5		— 231.9	
1953-54	49.3	— 1.6		— 35.3		33.7	
1954-55	137.9	88.6		— 39.0		127.6	
1955-56 (a) ..	148.9	11.0		12.2		— 1.2	
1954 October ..	31.3	— 7.2	— 7.2	— 42.5	— 42.5	35.3	35.3
November ..	29.5	— 1.8	— 9.0	— 18.5	— 61.0	16.7	52.0
December ..	53.9	24.4	15.4	...	— 61.0	24.4	76.4
1955 January ..	97.8	43.9	59.3	6.9	— 54.1	37.0	113.4
February ..	128.4	30.6	89.9	— 5.0	— 59.1	35.6	149.0
March ..	177.0	48.6	138.5	37.1	— 22.0	11.5	160.5
April ..	183.2	6.2	144.7	— 10.0	— 32.0	16.2	176.7
May ..	192.2	9.0	153.7	— 5.0	— 37.0	14.0	190.7
June ..	186.8	— 5.4	148.3	— 6.9	— 43.9	1.5	192.2
July ..	183.1	— 3.7	144.6	— 2.3	— 46.2	— 1.4	190.8
August ..	165.6	— 17.5	127.1	— 5.0	— 51.2	— 12.5	178.3
September ..	116.4	— 49.2	77.9	0.4	— 50.8	— 49.6	128.7
October ..	104.9	— 11.5	— 11.5	— 4.8	— 4.8	— 6.7	— 6.7
November ..	95.4	— 9.5	— 21.0	— 4.8	— 9.6	— 4.7	— 11.4
December ..	115.0	19.6	— 1.4	20.3	10.7	— 0.7	— 12.1
1956 January ..	111.6	— 3.4	— 4.8	2.5	13.2	— 5.9	— 18.0
February ..	170.3	58.7	53.9	44.1	57.3	14.6	— 3.4
March ..	197.4	27.1	81.0	— 0.3	57.0	27.4	24.0
April ..	205.0	7.6	88.6	0.1	57.1	7.5	31.5
May ..	168.7	— 36.3	52.3	0.4	57.5	— 36.7	— 5.2
June ..	215.1	46.4	98.7	0.2	57.7	46.2	41.0
July ..	208.5	— 6.6	92.1	5.6	63.3	— 12.2	28.8
August ..	205.9	— 2.6	89.5	— 4.5	58.8	1.9	30.7
September ..	122.2	— 83.7	5.8	— 4.1	54.7	— 79.6	— 48.9
October ..	130.4	8.2	8.2	— 3.4	— 3.4	11.6	11.6
November ..	138.5	8.1	16.3	27.3	23.9	— 19.2	— 7.6
December ..	137.3	— 1.2	15.1	— 2.4	21.5	1.2	— 6.4

Source : Central Bank of Ceylon.

(i) End of period figures based on departmental books; include readily realisable assets abroad. Where the period is a month and not a financial year, the figures do not include balances of minor government departments.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

Note.—The difference between the figures for 1954-55 and 1955-56 of the net cash operating surplus or deficit based firstly on the complete accounts of the government and secondly on the cumulation of the deficits or surpluses during each of the twelve months of these financial years is accounted for by the following :—

(1) the exclusion of cash balances of minor government departments from the monthly figures; and

(2) the incompleteness of the monthly data relating to government borrowing and lending operations.

(a) Provisional.

GOVERNMENT FINANCE

Public

TABLE 22

End of period	FOREIGN DEBT					
	Sterling loans			I. B. R. D.	Total	
	Gross	Sinking fund (b)	Net		Gross	Net
September 1938	163.2	55.6	107.6	—	163.2	107.6
1939	163.4	52.7	110.7	—	163.4	110.7
1940	125.4	14.7	110.7	—	125.4	110.7
1941	125.4	18.1	107.3	—	125.4	107.3
1942	125.4	21.1	104.3	—	125.4	104.3
1943	125.4	24.7	100.7	—	125.4	100.7
1944	125.4	28.4	97.0	—	125.4	97.0
1945	125.4	32.0	93.4	—	125.4	93.4
1946	125.4	36.8	88.6	—	125.4	88.6
1947	125.4	38.8	86.6	—	125.4	86.6
1948	125.4	43.1	82.3	—	125.4	82.3
1949	125.4	45.3	80.1	—	125.4	80.1
1950	125.4	49.7	75.7	—	125.4	75.7
1951	125.4	52.2	73.3	—	125.4	73.3
1952	125.4	52.9	72.5	—	125.4	72.5
1953	125.4	59.8	65.7	—	125.4	65.7
1954	192.1 ⁽¹⁾	66.0	126.1	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	205.0	140.7
1956	192.1	67.4	124.7	19.3 ⁽²⁾	211.4	144.0

(a) Excludes Ceylon Government War Loan re-lent to the U.K. Government and the promissory notes for Rs. 67.1 million and Rs. 12.7 million issued in favour of the I.M.F and the I.B.R.D. respectively.

(b) Represents the market value of investments held on behalf of the sinking fund.

(c) Includes supplementary sinking funds held in sterling.

Debt^(a)

Rupees Million

DOMESTIC DEBT							TOTAL		
Rupee loans			Trea- sury bills	Central Bank advances (d)	Other (e)	Total		Gross	Net
Gross	Sinking fund (b) (c)	Net				Gross	Net		
30.9	10.7	20.2	—			30.9	20.2	194.1	127.8
40.3	10.5	29.8	—			40.3	29.8	203.7	140.5
45.3	11.6	33.7	—			45.3	33.7	170.7	144.4
55.3	13.3	42.0	—			55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0			77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5			112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0			181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0			275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0			322.2	298.8	447.6	387.4
343.5	34.3	309.2	—			343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0			391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2			439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6			514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0			612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	949.9	798.7	1,161.3	942.7

Source : Central Bank of Ceylon.

(d) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the Government, to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the I.B.R.D. into a promissory note.

(e) Loans from semi-Government agencies.

(1) The change of Rs. 66.7 million in the financial year ended 1954 is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(2) Represents the amount withdrawn and outstanding.

GOVERNMENT FINANCE

Prices and Yields of Selected

TABLE 23

End of month	3½% LOAN, 1957(b)		3% WAR LOAN, 1956-1960 "A" SERIES(c)		
	Closing prices	Redemption yields	Closing prices	Redemption yields	
				Earliest date	Latest date
1955 January	101 $\frac{15}{16}$	2.45	100 $\frac{7}{16}$	2.58	2.91
February	102 $\frac{11}{16}$	2.10	102 $\frac{15}{16}$	—	2.51
March	103 $\frac{3}{16}$	1.85	103 $\frac{1}{2}$	—	2.24
April	103 $\frac{1}{16}$	1.85	103 $\frac{1}{8}$	—	2.23
May	102 $\frac{11}{16}$	1.98	102 $\frac{3}{8}$	—	2.43
June	102 $\frac{11}{16}$	1.93	102 $\frac{3}{8}$	—	2.42
July	102 $\frac{5}{8}$	1.91	102 $\frac{3}{8}$	—	2.40
August	102 $\frac{1}{2}$	1.91	102 $\frac{3}{8}$	—	2.40
September	102 $\frac{1}{4}$	2.00	102 $\frac{1}{8}$	—	2.49
October	102 $\frac{3}{16}$	1.97	102 $\frac{1}{8}$	—	2.48
November	102 $\frac{3}{16}$	1.91	102 $\frac{1}{4}$	—	2.44
December	102 $\frac{1}{8}$	1.88	102 $\frac{1}{16}$	—	2.42
1956 January	102 $\frac{3}{8}$	1.64	102 $\frac{1}{4}$	—	2.29
February	102 $\frac{5}{16}$	1.60	102 $\frac{3}{4}$	—	2.28
March	102 $\frac{1}{4}$	1.54	102 $\frac{1}{4}$	—	2.26
April	102	1.63	102 $\frac{3}{8}$	—	2.35
May	101 $\frac{7}{8}$	1.62	102 $\frac{3}{8}$	—	2.33
June	101 $\frac{11}{16}$	1.56	102 $\frac{3}{8}$	—	2.32
July	101 $\frac{3}{4}$	1.48	102 $\frac{3}{8}$	—	2.30
August	101 $\frac{5}{8}$	1.45	102 $\frac{3}{8}$	—	2.29
September	101 $\frac{3}{8}$	1.58	101 $\frac{11}{16}$	—	2.44
October	101 $\frac{5}{16}$	1.49	101 $\frac{7}{8}$	—	2.41
November	101 $\frac{1}{2}$	1.36	101 $\frac{11}{16}$	—	2.42
December	101 $\frac{1}{8}$	1.31	101 $\frac{11}{16}$	—	2.40

(a) The prices quoted are exclusive of accrued interest. They are based where possible on

(b) Repayable on August 1, 1957.

(c) Repayable between March 1, 1956 and March 1, 1960.

(d) Repayable between November 1, 1965 and November 1, 1970.

(e) Repayable between March 1, 1969 and March 1, 1974.

Government Securities ^(a)

3% NATIONAL DEVELOPMENT LOAN, 1965-1970(d)			3% SRI LANKA LOAN, 1969-1974(e)		
Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date
97	3·33	3·24	95 $\frac{1}{8}$	3·42	3·33
97 $\frac{9}{16}$	3·27	3·20	96 $\frac{1}{8}$	3·30	3·24
99	3·11	3·08	98	3·18	3·14
99 $\frac{1}{4}$	3·10	3·07	98 $\frac{1}{16}$	3·17	3·13
98 $\frac{15}{16}$	3·12	3·09	97 $\frac{1}{2}$	3·20	3·16
99	3·11	3·08	97 $\frac{1}{4}$	3·20	3·16
99	3·11	3·08	97 $\frac{1}{2}$	3·20	3·16
99 $\frac{3}{16}$	3·10	3·07	97 $\frac{15}{16}$	3·19	3·15
99 $\frac{1}{2}$	3·06	3·04	98 $\frac{7}{8}$	3·10	3·08
99 $\frac{1}{4}$	3·06	3·04	98 $\frac{7}{8}$	3·10	3·08
99 $\frac{1}{4}$	3·09	3·06	98 $\frac{3}{16}$	3·17	3·13
99 $\frac{1}{4}$	3·09	3·06	98 $\frac{3}{16}$	3·17	3·13
99 $\frac{9}{16}$	3·05	3·04	98 $\frac{1}{16}$	3·18	3·14
99 $\frac{5}{8}$	3·05	3·03	98 $\frac{2}{16}$	3·17	3·13
99 $\frac{5}{8}$	3·05	3·03	98 $\frac{1}{2}$	3·17	3·13
99 $\frac{5}{8}$	3·05	3·03	98 $\frac{3}{8}$	3·16	3·12
99 $\frac{5}{8}$	3·05	3·03	98 $\frac{3}{8}$	3·16	3·12
99 $\frac{5}{8}$	3·05	3·03	98 $\frac{3}{8}$	3·16	3·12
99 $\frac{1}{2}$	3·03	3·02	98 $\frac{3}{8}$	3·16	3·12
99 $\frac{1}{2}$	3·03	3·02	98 $\frac{3}{8}$	3·16	3·12
99 $\frac{1}{2}$	3·03	3·02	98 $\frac{1}{2}$	3·15	3·11
99 $\frac{1}{2}$	3·02	3·01	98 $\frac{9}{16}$	3·14	3·11
100	3·00	3·00	98 $\frac{9}{16}$	3·14	3·11
100	3·00	3·00	98 $\frac{11}{16}$	3·13	3·10

Source : Central Bank of Ceylon.

actual transaction prices quoted in the official list of the Colombo Brokers' Association.

EXTERNAL FINANCE

Balance of Payments

TABLE 24A

Item	1954		
	Credit	Debit	Net
<i>Goods and services</i>			
1. Merchandise	1,794.1	1,363.1	+431.0
2. Non-monetary gold movement (net)	—	—	—
3. Foreign travel	6.8	33.5	— 26.7
4. Transportation and insurance	96.9	110.4	— 13.5
5. Investment income	21.5	68.1	— 46.6
5.1 Direct investment	3.8	60.4	— 56.6
5.2 Other interest and dividends	17.7	7.7	+ 10.0
6. Government expenditures	53.3	27.5	+ 25.8
7. Miscellaneous	38.0	59.4	— 21.4
8. Total goods and services	2,010.6	1,662.0	— 348.6
<i>Donations</i>			
9. Private remittances and migrants' transfers	4.6	71.4	— 66.8
10. Official donations	23.6	—	+ 23.6
11. Total donations	28.2	71.4	— 43.2
Total current account	2,038.8	1,733.4	+305.4
<i>Capital and monetary gold</i>			
12. Private capital movements	14.9	63.8	— 48.9
12.1 Direct investment	0.8	13.5	— 12.7
12.2 Other long-term	13.2	20.2	— 7.0
12.3 Other short-term	0.9	30.1	— 29.2
13. Official and banking institutions	69.5	297.6	— 228.1
13.1 Long-term assets	—	0.8	— 0.8
13.2 Long-term liabilities	69.5	—	+ 69.5
13.3 Short-term assets	—	287.2	— 287.2
13.4 Short-term liabilities	—	9.6	— 9.6
13.5 Monetary gold	—	—	—
14. Total capital and monetary gold	84.4	361.4	— 277.0
15. Errors and omissions	—	28.4	— 28.4

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values, predominantly c.i.f., have been recorded. Notable exception—

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

Item 10. Figure shown under "Credit" for 1956 represents gifts in cash only and excludes

for 1954-1956

Rupees Million

1955			1956 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,962.6	1,447.0	+515.6	1,843.2	1,510.7	+332.5
—	2.0	— 2.0	—	3.6	— 3.6
8.1	35.4	— 27.3	8.8	36.2	— 27.4
93.5	138.2	— 44.7	86.8	163.9	— 77.1
33.1	94.4	— 61.3	42.2	97.6	— 55.4
5.5	84.5	— 79.0	4.0	86.1	— 82.1
27.6	9.9	+ 17.7	38.2	11.5	+ 26.7
56.4	26.0	+ 30.4	55.1	35.4	+ 19.7
40.4	67.4	— 27.0	42.9	75.0	— 32.1
2,194.1	1,810.4	+383.7	2,079.0	1,922.4	+156.6
7.0	84.5	— 77.5	6.1	89.4	— 83.3
16.6	—	+ 16.6	1.8	—	+ 1.8
23.6	84.5	— 60.9	7.9	89.4	— 81.5
2,217.7	1,894.9	+322.8	2,086.9	2,011.8	+ 75.1
5.8	62.2	— 56.4	36.5	57.4	— 20.9
1.1	25.7	— 24.6	0.5	16.7	— 16.2
4.3	29.0	— 24.7	7.0	40.7	— 33.7
0.4	7.5	— 7.1	29.0	—	+ 29.0
8.2	282.3	—274.1	5.6	64.9	— 59.3
—	9.3	— 9.3	—	45.4	— 45.4
8.2	—	+ 8.2	5.6	—	+ 5.6
—	271.6	—271.6	—	12.6	— 12.6
—	1.4	— 1.4	—	6.9	— 6.9
—	—	—	—	—	—
14.0	344.5	—330.5	42.1	122.3	— 80.2
7.7	—	+ 7.7	5.1	—	+ 5.1

Source : Central Bank of Ceylon.

Ceylon Government imports which are c. and f.
migrants' assets, left in Ceylon.
gifts in kind.

EXTERNAL FINANCE

Balance of Payments

By

TABLE 24 B

Item	First quarter			Second quarter		
	Credit	Debit	Net	Credit	Debit	Net
<i>Goods and services</i>						
1. Merchandise ..	467.5	374.5	+93.0	446.1	357.7	+88.4
2. Non-monetary gold movement (net) ..	—	1.8	— 1.8	—	—	—
3. Foreign travel ..	2.5	8.5	— 6.0	2.1	10.5	— 8.4
4. Transportation and insurance ..	22.8	29.3	— 6.5	21.0	43.4	—22.4
5. Investment income ..	9.5	18.3	— 8.8	9.7	26.7	—17.0
5.1 Direct investment ..	1.2	14.1	—12.9	1.2	25.2	—24.0
5.2 Other interest and dividends ..	8.3	4.2	+ 4.1	8.5	1.5	+ 7.0
6. Government expenditures ..	10.8	6.1	+ 4.7	13.4	8.8	+ 4.6
7. Miscellaneous ..	7.7	19.4	—11.7	11.1	21.1	—10.0
8. Total goods and services ..	520.8	457.9	+62.9	503.4	468.2	+35.2
<i>Donations</i>						
9. Private remittances and migrants' transfers ..	1.6	23.8	—22.2	1.6	26.7	—25.1
10. Official donations ..	0.7	—	+ 0.7	0.2	—	+ 0.2
11. Total donations ..	2.3	23.8	—21.5	1.8	26.7	—24.9
Total current account ..	523.1	481.7	+41.4	505.2	494.9	+10.3
<i>Capital and monetary gold</i>						
12. Private capital movements ..	8.1	8.4	— 0.3	7.9	15.8	— 7.9
12.1 Direct investment ..	0.2	2.4	— 2.2	0.1	7.6	— 7.5
12.2 Other long-term ..	3.9	6.0	— 2.1	0.8	8.2	— 7.4
12.3 Other short-term ..	4.0	—	+ 4.0	7.0	—	+ 7.0
13. Official and banking institutions ..	—	39.9	—39.9	3.3	7.3	— 4.0
13.1 Long-term assets ..	—	15.1	—15.1	—	6.2	— 6.2
13.2 Long-term liabilities ..	—	1.5	— 1.5	1.6	—	+ 1.6
13.3 Short-term assets ..	—	16.8	—16.8	1.7	—	+ 1.7
13.4 Short-term liabilities ..	—	6.5	— 6.5	—	1.1	— 1.1
13.5 Monetary gold ..	—	—	—	—	—	—
14. Total capital and monetary gold ..	8.1	48.3	—40.2	11.2	23.1	—11.9
15. Errors and omissions ..	—	1.2	— 1.2	1.6	—	+ 1.6

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values, predominantly c.i.f., have been recorded. Notable exception—

Item 4. Since credits under item 1, Merchandise, include the freight component on exports,

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

for 1956

Quarters

Rupees Million

Third quarter			Fourth quarter (a)			Item
Credit	Debit	Net	Credit	Debit	Net	
468.0	393.0	+75.0	461.6	385.5	+76.1	<i>Goods and services</i>
—	—	—	—	1.8	— 1.8	1. Merchandise
1.6	8.8	— 7.2	2.6	8.4	— 5.8	2. Non-monetary gold movement (net)
21.5	46.0	—24.5	21.5	45.2	—23.7	3. Foreign travel
11.3	26.7	—15.4	11.7	25.9	—14.2	4. Transportation and insurance
0.5	22.8	—22.3	1.1	24.0	—22.9	5. Investment income
10.8	3.9	+ 6.9	10.6	1.9	+ 8.7	5.1 Direct investment
16.4	10.5	+ 5.9	14.5	10.0	+ 4.5	5.2 Other interest and dividends
12.6	18.1	— 5.5	11.5	16.4	— 4.9	6. Government expenditures
531.4	503.1	+28.3	523.4	493.2	+30.2	7. Miscellaneous
						8. Total goods and services
						<i>Donations</i>
1.6	19.3	—17.7	1.3	19.6	—18.3	9. Private remittances and migrants' transfers
0.3	—	+ 0.3	0.6	—	+ 0.6	10. Official donations
1.9	19.3	—17.4	1.9	19.6	—17.7	11. Total donations
533.3	522.4	+10.9	525.3	512.8	+12.5	Total current account
						<i>Capital and monetary gold</i>
1.9	17.5	—15.6	22.1	19.0	+ 3.1	12. Private capital movements
0.2	2.9	— 2.7	—	3.8	— 3.8	12.1 Direct investment
1.6	11.3	— 9.7	0.7	15.2	—14.5	12.2 Other long-term
0.1	3.3	— 3.2	21.4	—	+21.4	12.3 Other short-term
27.9	23.7	+ 4.2	4.6	24.3	—19.7	13. Official and banking institutions
—	22.9	—22.9	—	1.2	— 1.2	13.1 Long-term assets
2.3	—	+ 2.3	3.2	—	+ 3.2	13.2 Long-term liabilities
25.6	—	+25.6	—	23.1	—23.1	13.3 Short-term assets
—	0.8	— 0.8	1.4	—	+ 1.4	13.4 Short-term liabilities
—	—	—	—	—	—	13.5 Monetary gold
29.8	41.2	—11.4	26.7	43.3	—16.6	14. Total capital and monetary gold
0.5	—	+ 0.5	4.1	—	+ 4.1	15. Errors and omissions

Source : Central Bank of Ceylon.

Ceylon Government imports which are c. and f.

debits under item 4 include freight collected locally by agents of foreign lines.
migrants' assets left in Ceylon.

EXTERNAL FINANCE

Balance of Payments

By regions and

TABLE 24 C

Item	American account area		Canada and Newfoundland		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and services</i>						
1. Merchandise	169.7	61.0	78.4	7.3	552.0	463.9
2. Non-monetary gold movement (net)	—	—	—	—	—	3.6
3. Foreign travel	1.6	0.9	—	—	5.6	15.3
4. Transportation and insurance	5.5	6.8	—	0.2	53.2	100.4
5. Investment income	4.3	4.7	—	—	34.2	85.3
5.1 Direct investment	—	4.1	—	—	1.6	75.5
5.2 Other interest and dividends	4.3	0.6	—	—	32.6	9.8
6. Government expenditures	3.6	1.0	0.2	—	35.2	28.5
7. Miscellaneous	2.8	5.4	0.4	1.2	22.4	44.1
8. Total goods and services	187.5	79.8	79.0	8.7	702.6	741.1
<i>Donations</i>						
9. Private remittances and migrants' transfers	3.4	0.3	—	0.3	1.6	25.6
10. Official donations	—	—	0.2	—	0.9	—
11. Total donations	3.4	0.3	0.2	0.3	2.5	25.6
Total current account	190.9	80.1	79.2	9.0	705.1	766.7
<i>Capital and monetary gold</i>						
12. Private capital movements	0.4	0.3	—	0.1	28.8	49.2
12.1 Direct investment	0.3	0.1	—	—	0.2	15.5
12.2 Other long-term	—	—	—	0.1	2.6	33.7
12.3 Other short-term	0.1	0.2	—	—	26.0	—
13. Official and banking institutions	0.6	111.5	0.1	70.2	103.6	26.7
13.1 Long-term assets	—	28.6	—	—	—	24.3
13.2 Long-term liabilities	—	—	—	—	—	0.2
13.3 Short-term assets	—	82.9	—	70.2	103.6	—
13.4 Short-term liabilities	0.6	—	0.1	—	—	2.2
13.5 Monetary gold	—	—	—	—	—	—
14. Total capital and monetary gold	1.0	111.8	0.1	70.3	132.4	75.9
15. Errors and omissions	—	—	—	—	5.1	—

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values predominantly c.i.f., have been recorded. Notable exception—

Item 4. Since credits under item 1—Merchandise—include the freight component on physical allocations being based on nationality of ship-owners, and not on destination of

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

Item 12.3. Figures shown against this item are mainly those representing net movements in firms in Ceylon to firms abroad under the system designated "traders' accounts." These sterling area: 2.5 (credit); Continental O.E.E.C. countries: 0.3 (credit); Other and

Items 13 and 14. Credit and debit figures shown in the "Total" column are not the sum and debits shown in the "Total" column, of items 13.1—13.5, and of items 12 and 13

Items 13.1—13.5. Credit and debit figures shown in the "Total" column are not the sum in these items during the year.

Item 13.3. No attempt has been made to show gross multilateral settlements. An attempt

Item 15. The entire "errors and omissions" figure is shown under United Kingdom.

for 1956^(a)
monetary areas

Rupees Million

India and Pakistan		Other sterling area		Continental O.E.E.C. countries		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
85.0	216.2	360.6	222.8	181.6	164.5	415.9	375.0	1,843.2	1,510.7	+332.5
—	—	—	—	—	—	—	—	—	3.6	— 3.6
1.0	13.5	0.6	0.8	—	5.1	—	0.6	8.8	36.2	— 27.4
7.2	13.4	2.0	4.6	15.5	33.9	3.4	4.6	86.8	163.9	— 77.1
1.2	4.5	2.5	1.7	—	1.4	—	—	42.2	97.6	— 55.4
—	4.0	2.4	1.7	—	0.8	—	—	4.0	86.1	— 82.1
1.2	0.5	0.1	—	—	0.6	—	—	38.2	11.5	+ 26.7
3.6	2.6	7.5	1.1	3.1	0.5	1.9	1.7	55.1	35.4	+ 19.7
7.9	8.8	3.1	3.7	3.0	9.4	3.3	2.4	42.9	75.0	— 32.1
105.9	259.0	376.3	234.7	203.2	214.8	424.5	384.3	2,079.0	1,922.4	+156.6
0.4	58.4	0.6	2.8	—	1.5	0.1	0.5	6.1	89.4	— 83.3
—	—	0.7	—	—	—	—	—	1.8	—	+ 1.8
0.4	58.4	1.3	2.8	—	1.5	0.1	0.5	7.9	89.4	— 81.5
106.3	317.4	377.6	237.5	203.2	216.3	424.6	384.8	2,086.9	2,011.8	+ 75.1
2.5	4.9	3.6	2.3	1.4	0.7	0.1	0.2	36.5	57.4	— 20.9
—	0.5	—	—	—	0.6	—	—	0.5	16.7	— 16.2
2.5	4.4	0.9	2.3	0.9	0.1	0.1	0.1	7.0	40.7	— 33.7
—	—	2.7	—	0.5	—	—	—	29.0	—	+ 29.0
214.3	0.8	—	141.4	12.4	—	8.9	48.6	5.6	64.9	— 59.3
7.5	—	—	—	—	—	—	—	—	45.4	— 45.4
—	—	—	3.1	—	—	8.9	—	5.6	—	+ 5.6
206.8	—	—	138.1	12.3	—	—	44.1	—	12.6	— 12.6
—	0.8	—	0.2	0.1	—	—	4.5	—	6.9	— 6.9
216.8	5.7	3.6	143.7	13.8	0.7	9.0	48.8	42.1	122.3	— 80.2
—	—	—	—	—	—	—	—	5.1	—	+ 5.1

Source : Central Bank of Ceylon.

Ceylon Government imports which are c. and f.

exports, debits under item 4 include freight collected locally by agents of foreign lines—geographical goods.

migrants' assets left in Ceylon.

overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by figures are :—American account area : 0.2 (debit); United Kingdom : 25.6 (credit); Other unallocated : 0.1 (debit); Total : 28.1 (credit).

of credits and debits recorded by countries and regions. They represent the aggregate of credits respectively.

of credits and debits recorded by countries and regions, but record only the net overall movements

has been made to allocate net changes in short-term assets to the various countries and regions.

EXTERNAL FINANCE

External Assets of Ceylon ^(a)

TABLE 25

Rupees Million

End of period	Government (b)	Government agencies and insti- tutions	Currency Board/ Central Bank (c)	Commer- cial banks	Total	Changes between periods
1939	23.5	106.3	60.8	84.5	275.1	—
1940	29.3	67.2	80.2	147.7	324.4	+ 49.3
1941	99.9	95.6	105.9	133.3	434.7	+110.3
1942	51.6	66.4	192.0	211.4	521.4	+ 86.7
1943	135.8	81.5	229.7	224.6	671.6	+150.2
1944	259.8	103.7	313.9	282.6	960.0	+288.4
1945	420.6	142.3	460.5	236.5	1,259.9	+299.9
1946	393.5	184.4	415.2	217.2	1,210.3	— 49.6
1947	178.9	206.9	440.5	121.0	947.3	—263.0
1948	157.4	222.3	459.9	149.4	989.0	+ 41.7
1949	86.8	235.8	514.9	96.2	933.7	— 55.3
1950	76.8	365.7	560.4	173.7	1,076.6	+142.9
1951	76.1	291.3	670.8	147.0	1,185.3	+108.7
1952	65.9	310.6	403.4	57.1	836.9	—348.4
1953 1st Quarter ..	66.8	270.5	363.1	66.3	766.7	— 70.2
2nd Quarter ..	69.2	244.6	295.2	76.1	685.1	— 81.6
3rd Quarter ..	64.0	231.5	304.5	58.8	658.8	— 26.3
4th Quarter ..	65.5	228.4	246.6	66.7	607.2	— 51.6
1954 1st Quarter ..	61.8	227.6	331.1	57.1	677.6	+ 70.4
2nd Quarter ..	47.8	226.7	448.7	65.8	789.0	+111.4
3rd Quarter ..	42.3	225.0	468.0	89.1	824.4	+ 35.4
4th Quarter ..	52.2	225.8	527.1	90.1	895.2	+ 70.8
1955 January ..	49.9	226.8	575.6	96.3	948.6	+ 53.4
February ..	74.5	227.1	581.7	112.4	995.7	+ 47.1
March ..	72.1	227.2	569.4	151.3	1,020.0	+ 24.3
April ..	69.7	227.6	583.0	134.5	1,014.8	— 5.2
May ..	65.5	228.0	591.9	131.6	1,017.0	+ 2.2
June ..	66.4	228.2	606.3	132.7	1,033.6	+ 16.6
July ..	64.2	228.8	628.7	137.1	1,058.8	+ 25.2
August ..	63.0	229.9	643.5	124.7	1,061.1	+ 2.3
September ..	80.8	233.5	545.1	131.3	1,090.7	+ 29.6
October ..	80.1	236.6	652.3	140.7	1,109.7	+ 19.0
November ..	78.0	237.0	644.9	171.6	1,131.5	+ 21.8
December ..	80.8	237.2	658.8	177.9	1,154.7	+ 23.2
1956 January ..	87.2	237.5	650.9	172.2	1,147.8	— 6.9
February ..	90.6	238.0	675.3	166.3	1,170.2	+ 22.4
March ..	101.6	239.0	679.2	157.3	1,177.1	+ 6.9
April ..	98.9	239.4	696.6	147.0	1,181.9	+ 4.8
May ..	92.4	239.8	702.2	114.4	1,148.8	— 33.1
June ..	87.1	240.1	736.9	120.7	1,184.8	+ 36.0
July ..	90.1	241.8	724.3	144.4	1,200.6	+ 15.8
August ..	85.7	241.2	728.4	145.6	1,200.9	+ 0.3
September ..	80.8	242.5	735.0	135.9	1,194.2	— 6.7
October ..	78.4	243.0	733.0	140.6	1,195.0	+ 0.8
November ..	71.8	242.9	744.2	125.8	1,184.7	— 10.3
December ..	70.6	243.1	744.7	120.9	1,179.3	— 5.4

Source : Central Bank of Ceylon.

(a) At face value according to books abroad.

(b) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

EXTERNAL TRADE

Total External Trade

TABLE 26

Period	Value (Rs. Million)			Index Numbers 1948=100										Terms of trade (a)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of trade	Value		Volume		Price					Im- ports	
				Exports	Imports	Exports	Imports	Exports						
								Tea	Rubber	Coconut products	All products	All products		
1938	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940	387	282	+ 104	38	29	87	94	42	83	18	44	30	147	
1941	424	287	+ 137	42	29	85	86	48	84	20	48	35	137	
1942	531	296	+ 235	53	30	96	57	50	100	35	56	52	108	
1943	570	447	+ 123	57	45	97	64	51	112	35	59	73	81	
1944	680	518	+ 162	67	52	94	66	57	143	39	68	87	78	
1945	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947	889	963	- 74	88	97	89	98	99	109	97	100	94	106	
1948	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950	1,563	1,167	+ 396	155	117	110	121	127	122	144	144	98	147	
1951	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151	
1952	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109	
1953	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122	
1954	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155	
1955	1,940	1,460	+ 480	192	147	131	140	166	225	99	162	101	160	
1956	1,735	1,627	+ 108	172	164	125	n.a.	151	218	99	152	n.a.	n.a.	
1955 January	177	126	+ 51	210	152	116	149	213	211	112	193	106	182	
February	172	106	+ 66	204	128	110	124	225	218	111	201	107	188	
March ..	185	124	+ 61	220	150	127	128	207	214	107	188	112	168	
April ..	122	112	+ 10	145	135	93	145	177	236	87	169	100	169	
May ..	148	118	+ 30	175	142	126	131	156	202	97	152	104	146	
June ..	147	138	+ 9	174	167	139	167	132	202	99	138	101	137	
July ..	139	124	+ 15	165	150	140	144	130	214	97	138	102	135	
August ..	154	119	+ 35	183	143	144	141	144	238	96	150	100	150	
September	155	104	+ 51	184	126	131	100	156	245	96	159	104	153	
October ..	177	122	+ 55	209	148	146	147	160	246	96	161	103	156	
November	197	127	+ 70	234	154	162	138	157	232	97	158	105	150	
December	167	139	+ 28	198	168	137	160	155	255	96	159	103	154	
1956 January	144	140	+ 4	171	169	120	162	151	239	98	155	104	149	
February	130	126	+ 4	154	152	110	148	151	232	83	151	105	144	
March ..	134	115	+ 19	159	139	122	129	154	223	96	154	109	141	
April ..	143	120	+ 23	169	145	112	129	156	215	97	154	108	143	
May ..	120	128	- 8	102	154	110	141	153	193	98	149	111	134	
June ..	170	125	+ 45	202	151	146	145	144	213	102	148	105	141	
July ..	163	158	+ 5	194	191	144	169	140	215	101	145	108	134	
August ..	141	134	+ 7	167	162	132	162	142	199	97	143	108	132	
September	154	132	+ 22	183	160	137	137	144	216	100	148	110	135	
October ..	132	151	- 19	156	183	119	213	159	208	101	156	109	143	
November	128	126	+ 2	152	152	110	126	160	195	107	155	108	144	
December	172	176	- 4	204	213	135	212	159	218	106	159	108	147	

Sources : Customs Department, Census and Statistics Department,
Central Bank of Ceylon.

(a) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$.

EXTERNAL TRADE

Central Bank

TABLE 27

Period	Import volume							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Com-bined	Wholly or mainly manu-factured	Rela-tively un-manu-factured	Com-bined	
1938	91	105	59	88	93	79	89	88
1948	100	100	100	100	100	100	100	100
1949	101	130	113	108	119	115	118	110
1950	113	144	111	119	123	112	120	119
1951	113	144	162	127	158	145	154	133
1952	113	170	159	131	152	129	146	134
1953	121	152	156	133	134	162	141	135
1954	110	147	124	119	140	159	145	125
1955	112	160	144	126	143	154	146	130
1956	125	185	152	141	140	154	144	142
1955 January ..	119	177	168	138	143	174	151	141
February ..	104	87	73	96	169	117	155	109
March ..	99	166	195	127	160	158	159	134
April ..	127	154	127	132	124	144	129	131
May ..	124	91	162	124	136	139	137	127
June ..	149	206	111	153	136	155	141	151
July ..	138	167	169	148	88	205	119	142
August ..	105	220	161	136	147	136	144	138
September ..	47	114	110	70	129	144	133	85
October ..	120	195	160	140	144	118	137	140
November ..	98	158	147	117	160	170	163	128
December ..	120	200	177	144	143	172	151	146
1956 January ..	127	224	182	154	130	168	140	151
February ..	117	145	191	135	142	194	156	139
March ..	73	148	196	107	130	161	138	115
April ..	64	209	161	107	163	123	152	117
May ..	117	123	116	118	142	170	150	125
June ..	120	164	159	134	136	144	138	135
July ..	136	175	264	164	152	270	183	168
August ..	144	192	99	145	140	130	137	143
September ..	115	207	119	133	111	123	114	130
October ..	174	217	140	176	163	113	150	170
November ..	96	198	106	116	96	125	104	114
December ..	227	222	132	211	154	73	132	192

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. Statistics in table 26 which, with the exception of the annual import price index, are worked

Trade Indices (1948=100)

Period	Import prices							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Com- bined	Wholly or mainly manu- factured	Rela- tively un- manu- factured	Com- bined	
1938	23	18	59	28	34	33	33	29
1948	100	100	100	100	100	100	100	100
1949	99	81	92	95	99	97	98	96
1950	102	82	102	98	101	100	101	99
1951	115	105	131	116	135	116	130	119
1952	133	88	136	125	145	120	138	128
1953	126	76	127	117	126	113	122	118
1954	112	70	121	106	121	104	116	108
1955	100	68	121	98	120	112	118	102
1956	100	71	122	99	141	106	131	106
1955 January ..	101	71	121	99	119	106	115	103
February ..	107	72	125	104	124	107	119	107
March ..	103	72	126	101	122	112	120	106
April ..	92	76	124	94	120	108	116	100
May ..	100	73	122	98	118	114	117	103
June ..	97	64	139	98	121	113	119	103
July ..	104	62	119	99	119	111	117	103
August ..	96	68	119	95	122	112	120	100
September ..	97	70	147	100	155	113	143	110
October ..	99	69	116	96	137	116	131	104
November ..	99	73	120	98	134	114	128	105
December ..	99	66	119	97	134	111	128	104
1956 January ..	101	69	122	98	149	110	139	108
February ..	101	73	117	98	142	119	136	107
March ..	104	78	123	102	170	121	157	115
April ..	106	73	120	102	167	117	153	114
May ..	107	78	125	105	137	105	128	110
June ..	95	70	122	95	142	107	132	103
July ..	99	70	125	98	139	105	130	106
August ..	101	71	128	100	144	106	134	108
September ..	104	66	126	101	142	101	131	107
October ..	97	75	127	98	137	100	127	104
November ..	106	70	130	104	132	101	124	109
December ..	102	76	122	100	138	106	129	107

In this respect, these indices differ from the indices of the Department of Census and Station 1948 value weights.

EXTERNAL TRADE

Central Bank Trade Indices (1948=100)

TABLE 28

Period	Export volume					Export prices					All imports price index	Terms of trade(a)
	Tea	Rubber includ- ing liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber includ- ing liquid latex	3 Major coconut products	18 Minor products	All exports		
1938	80	55	126	137	84	37	56	13	25	34	29	117
1948	100	100	100	100	100	100	100	100	100	100	100	100
1949	101	95	98	117	100	110	91	107	105	106	96	111
1950	101	128	112	127	110	127	220	133	135	143	99	144
1951	103	111	135	136	111	132	364	146	181	173	119	145
1952	106	102	157	117	113	116	225	91	141	133	128	104
1953	113	105	138	125	116	124	222	111	126	136	118	115
1954	122	102	129	138	119	156	195	103	142	151	108	140
1955	122	108	165	138	126	166	225	83	143	158	102	154
1956	118	94	155	130	118	151	217	85	154	148	106	140
1955 January ..	102	175	100	109	120	213	210	97	154	187	103	181
February ..	113	88	64	117	100	225	217	102	142	195	107	181
March ..	125	94	132	173	121	207	213	92	155	183	106	173
April ..	95	63	89	116	87	177	235	84	142	166	100	166
May ..	114	108	187	109	123	156	202	81	144	148	103	143
June ..	133	111	172	162	135	132	202	82	139	133	103	130
July ..	133	59	222	141	129	130	213	81	145	134	103	130
August ..	140	61	220	142	133	144	238	80	147	146	100	146
September ..	124	98	158	143	124	156	245	81	145	154	110	140
October ..	120	153	223	135	144	160	246	81	146	157	104	150
November ..	142	177	203	162	161	157	232	82	154	153	105	146
December ..	127	114	179	136	132	155	254	81	143	155	104	149
1956 January ..	112	108	138	133	116	151	238	82	149	151	108	140
February ..	112	69	102	127	101	151	232	82	145	150	107	140
March ..	119	55	163	159	112	154	223	82	146	150	115	130
April ..	100	151	120	101	115	156	215	81	144	150	114	131
May ..	121	21	139	110	99	153	194	82	153	145	110	132
June ..	144	118	169	119	140	144	212	86	157	144	103	139
July ..	128	161	175	124	143	140	215	86	157	142	106	134
August ..	126	69	180	156	121	142	199	82	159	140	108	130
September ..	114	136	197	139	133	144	216	85	160	144	107	134
October ..	109	42	191	115	105	159	208	87	158	152	104	146
November ..	98	33	175	121	95	160	195	91	161	152	109	140
December ..	128	164	113	124	135	160	218	90	160	155	107	145

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. In this respect, these indices differ from the indices of the Department of Census and Statistics in table 26 which, with the exception of the annual import price index, are worked on 1948 value weights.

$$(a) \text{ Export price index} \\ \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

Central Bank Trade Indices (1948=100)

TABLE 29

Period		Approximate (a) import values							Approximate(a) export values					
		Consumer goods				Capital goods			All imports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports
		Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively unmanufactured	Combined						
1938	..	20	19	35	24	31	26	30	26	29	31	16	34	29
1948	..	100	100	100	100	100	100	100	100	100	100	100	100	100
1949	..	100	106	104	103	117	112	116	105	110	87	104	123	105
1950	..	116	119	114	117	125	112	121	118	128	281	149	172	158
1951	..	130	151	213	147	213	168	200	158	136	404	197	247	192
1952	..	151	149	215	164	221	154	202	172	123	259	142	164	151
1953	..	153	115	197	155	168	182	173	159	140	234	153	158	158
1954	..	123	103	150	126	170	165	169	135	191	199	133	197	180
1955	..	112	109	174	123	171	173	172	133	203	244	138	197	199
1956	..	126	131	186	139	198	164	190	150	177	203	132	200	175
1955	Jan.	121	127	203	137	170	185	175	145	218	367	97	168	224
	Feb.	112	63	91	99	209	126	161	117	254	192	65	167	195
	March	102	120	247	129	196	177	191	141	259	200	121	269	221
	April	117	117	158	124	148	156	151	131	169	148	74	164	145
	May	124	66	197	122	161	158	160	131	178	217	151	158	182
	June	145	131	155	150	164	175	168	155	176	224	141	225	180
	July	143	103	201	147	105	228	139	146	173	125	179	204	172
	Aug.	101	149	191	128	180	152	172	138	201	146	177	208	194
	Sept.	46	80	161	70	200	163	191	94	193	241	128	206	191
	Oct.	118	135	186	135	197	138	180	145	192	376	180	197	226
	Nov.	98	116	176	115	214	193	209	134	222	411	166	249	246
	Dec.	119	133	211	139	192	192	193	151	197	289	144	196	205
1956	Jan.	127	155	222	151	193	185	194	162	169	258	114	199	175
	Feb.	118	106	224	132	201	232	212	149	170	160	83	185	151
	Mar.	76	116	241	110	222	194	217	132	184	122	133	232	168
	April	68	152	192	109	272	143	233	133	155	325	97	146	172
	May	126	96	145	124	194	178	192	138	184	41	114	169	143
	June	114	115	194	127	192	154	182	140	207	250	146	187	202
	July	136	123	329	162	210	285	238	178	180	345	151	195	203
	Aug.	145	136	127	145	201	138	183	154	178	137	148	249	170
	Sept.	120	137	150	134	157	124	149	139	164	294	167	222	192
	October	168	163	177	172	223	113	190	177	172	87	165	183	160
	Nov.	102	139	138	120	127	127	129	124	158	63	160	195	144
	Dec.	231	169	162	212	211	78	171	206	205	358	102	198	209

(a) These indices are the product of the price and volume indices appearing in tables 27 and 28. They are a rough indication of the actual changes in import and export group values.

EXTERNAL TRADE**Ceylon's International Trade in Merchandise****By regions and monetary areas****TABLE 30****Rupees Million**

Source	Total (a) exports (f.o.b.)		Total imports (c.i.f.)		Balance of trade	
	1955	1956 (b)	1955	1956 (b)	1955	1956 (b)
Commonwealth countries ..	1,027.2	936.7	757.7	757.1	+269.5	+179.6
Foreign countries	853.6	728.6	701.9	872.2	+151.7	-143.6
Sterling area	1,053.3	919.8	865.3	890.3	+188.0	+ 29.5
Dollar area	279.5	245.1	101.0	80.3	+178.5	+164.8
E.P.U. (non-sterling) ..	220.6	176.2	187.9	217.2	+ 32.7	- 41.0
Others	327.4	324.2	305.5	441.5	+ 21.9	-117.3
O.E.E.C. countries	722.4	674.6	494.8	561.9	+227.6	+112.7
Middle East	311.2	195.7	113.3	130.0	+183.5	+ 65.7
E.C.A.F.E. region	122.6	113.9	526.5	550.0	-403.2	-436.1
Colombo Plan countries ..	111.7	105.2	505.1	515.9	-373.4	-410.7

*Source : Ceylon Customs Administration Report ;
Ceylon Customs Returns.*

(a) Excludes ships' stores and bunkers.

(b) Provisional.

WAGES AND PRICES**Cost of Living Index Numbers—Colombo Town****TABLE 31**

Month	November, 1938—April, 1939=100											Average prices 1952=100			
	1939	1941	1943	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
January ..	100	117	183	214	222	244	251	263	271	281	290	100.1	101.4	101.5	101.5
February ..	100	116	189	218	220	253	260	261	271	284	286	99.5	100.7	100.5	99.8
March ..	99	117	199	217	223	251	260	257	266	284	280	98.7	99.9	99.6	99.6
April ..	100	115	195	222	223	252	263	255	266	283	280	99.6	100.0	101.0	101.2
May ..	102	119	194	222	225	257	262	254	266	283	276	100.7	101.7	101.0	100.4
June ..	102	121	197	223	228	259	261	255	271	284	279	102.3	102.4	100.1	100.0
July ..	101	123	198	228	227	255	263	256	272	281	277	103.1	101.2	100.2	99.2
August ..	101	125	200	226	227	253	261	256	274	279	275	105.5	100.1	99.9	98.9
September ..	107	125	199	221	233	252	261	256	283	279	278	105.1	100.5	99.4	99.4
October ..	110	125	197	218	237	250	259	259	279	282	282	103.0	101.3	100.3	101.3
November ..	110	129	197	220	238	249	259	262	277	284	286	100.9	101.6	100.8	101.0
December ..	111	132	199	222	239	251	264	264	273	288	285	101.0	101.8	101.5	100.3
Annual average ..	104	122	196	221	229	252	260	258	272	283	281	101.6	101.1	100.5	100.2

*Source : Department of Census and Statistics.***Minimum Wage Rate Index—Tea and Rubber Estate Labour****TABLE 32**

Month	1939=100											1952=100			
	1939	1941	1943	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
January ..	100	101	188	215	273	285	295	324	356	437	480	101.6	101.6	108.3	109.4
February ..	100	110	202	220	278	285	295	324	361	441	480	101.6	101.6	108.3	109.4
March ..	100	110	205	222	278	285	307	324	366	461	480	101.6	100.0	106.8	107.8
April ..	100	110	207	222	278	298	320	332	366	473	480	101.6	100.0	106.8	107.8
May ..	100	110	195	220	278	290	320	324	366	473	473	100.0	100.0	108.3	109.4
June ..	100	110	198	222	273	290	320	320	356	468	463	99.0	101.6	108.3	107.8
July ..	100	110	200	227	273	298	312	310	366	468	456	101.6	101.6	106.8	107.8
August ..	100	110	205	278	278	290	312	310	366	468	456	102.6	108.3	106.8	107.8
September ..	100	110	202	273	285	298	320	305	373	468	456	103.6	106.8	106.8	106.8
October ..	100	110	202	278	285	302	320	310	373	468	463	103.6	106.8	107.8	107.8
November ..	100	110	205	278	285	298	320	310	378	473	473	102.6	108.3	107.8	109.4
December ..	100	110	205	278	285	298	320	349	439	473	468	100.0	108.3	107.8	109.4
Annual average ..	100	110	202	244	280	293	315	320	373	463	468	101.6	103.7	107.3	108.3

Source : Department of Labour.

WAGES AND PRICES

Colombo Market Prices^(a) of

TABLE 33

Month	Tea (b) Average all grades per lb.		Rubber (c) R.S.S. No. 1 per lb.	
	1955	1956	1955	1956
January	3.27	2.09	1.25	1.51
February	3.03	2.19	1.28	1.51
March	2.01	2.30	1.12	1.51
April	1.59	2.29	1.12	1.51
May	1.28	1.95	1.13	1.47
June	1.73	1.95	1.13	1.41
July	2.12	1.84	1.22	1.41
August	2.45	2.00	1.31	1.41
September	2.35	2.29	1.36	1.41
October	2.22	2.44	1.40	1.41
November	2.20	2.61	1.51	1.41
December	2.17	2.38	1.51	1.41
Year/Annual averages				
1938	0.70		0.37	
1941-1945	1.08		0.77	
1946-1950	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	
1956	2.19		1.45	

(a) Arithmetic average of weekly prices.

COPRA COCA PEBLAW

Selected Export Commodities

Rupees

Copra (d) Estate No. 1 per candy		Coconut oil (d) White, naked, wharf delivery per ton		Desiccated (d) coconut Assortment per lb.		Cocoa (d) Estate No. 1 per cwt.	
1955	1956	1955	1956	1955	1956	1955	1956
164.38	145.50	1,056.88	919.06	0.40	0.36	196.19	140.00
154.94	144.15	1,013.75	916.25	0.36	0.34	190.38	123.00
141.50	149.88	912.00	941.88	0.34	0.36	163.00	112.06
143.75	160.31	930.00	1,024.38	0.34	0.39	153.69	111.88
139.38	165.75	900.00	1,054.00	0.34	0.41	176.35	107.50
141.50	155.38	932.50	973.75	0.34	0.38	176.00	107.63
149.06	151.00	956.88	935.63	0.34	0.39	161.25	117.19
143.24	152.75	925.50	953.00	0.35	0.41	167.50	130.60
142.31	162.31	926.25	977.50	0.36	0.46	177.50	138.00
143.50	163.65	932.19	970.00	0.35	0.45	185.44	141.55
143.85	180.00	927.00	1,060.00	0.35	0.50	163.40	138.13
145.10	188.13	928.75	1,067.50	0.36	0.51	140.81	140.00
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	

Sources : (b) The Colombo Brokers' Association Weekly Tea Market Report.

(c) The Colombo Rubber Traders' Association Daily Price List.

(d) The Ceylon Chamber of Commerce Weekly Price List.

WAGES AND PRICES**F.o.b. Prices of Selected****Average prices****TABLE 34**

Month	Tea per lb.		Rubber (excl. latex) per lb.	
	1955	1956	1955	1956
January	4.24	3.00	1.46	1.65
February	4.47	3.01	1.51	1.60
March	4.12	3.06	1.48	1.54
April	3.53	3.10	1.63	1.48
May	3.10	3.04	1.40	1.33
June	2.63	2.87	1.40	1.47
July	2.59	2.79	1.48	1.49
August	2.87	2.82	1.65	1.38
September	3.11	2.86	1.69	1.50
October	3.18	3.16	1.70	1.44
November	3.12	3.19	1.60	1.35
December	3.08	3.18	1.76	1.51
Year/Annual averages				
1938	0.73		0.39	
1941-1945	0.97		n.a.	
1946-1950	1.95		n.a.	
1947	1.77		0.75	
1948	1.99		0.69	
1949	2.18		0.63	
1950	2.52		1.53	
1951	2.62		2.53	
1952	2.30		1.76	
1953	2.46		1.54	
1954	3.11		1.36	
1955	3.30		1.56	
1956	3.00		1.50	

Export Commodities

for all grades

Rupees

Copra per candy		Coconut oil per ton		Desiccated coconut per lb.		Cocoa per cwt.	
1955	1956	1955	1956	1955	1956	1955	1956
240.50	206.60	1,336.40	1,154.00	0.49	0.42	257.65	163.74
240.55	204.15	1,342.20	1,148.60	0.48	0.41	240.39	150.75
213.00	205.20	1,316.60	1,143.80	0.46	0.41	268.27	172.02
211.40	217.05	1,175.80	1,114.20	0.41	0.41	207.19	153.55
210.40	214.75	1,118.00	1,127.40	0.41	0.43	214.44	159.98
214.45	219.15	1,145.20	1,198.00	0.40	0.45	223.74	173.62
208.65	208.85	1,122.20	1,205.40	0.40	0.44	202.32	152.04
208.85	207.25	1,116.20	1,127.00	0.40	0.44	203.24	143.15
206.35	206.80	1,136.20	1,171.20	0.41	0.46	208.09	138.58
206.00	216.10	1,116.60	1,178.60	0.42	0.48	164.50	134.21
203.00	221.35	1,142.00	1,256.20	0.43	0.50	196.59	158.67
204.70	238.50	1,133.60	1,190.80	0.40	0.53	171.47	146.22
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,100.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,165.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	

Source : Ceylon Customs Returns.

WAGES AND PRICES

Indices of Share Prices

(January-June, 1939=100)

TABLE 35

Period	Rupee companies				Sterling companies		
	Tea	Rubber	Tea cum rubber	Commercial and industrial	Tea	Rubber	Tea cum rubber
1939—3rd Quarter ..	96	101	95	101	92	99	98
4th „ ..	109	122	106	110	91	110	104
1941—1st Quarter ..	112	139	118	124	85	102	97
2nd „ ..	105	122	116	132	90	105	97
3rd „ ..	112	131	126	127	91	110	100
4th „ ..	121	149	140	159	93	110	100
1942—1st Quarter ..	113	130	124	154	75	113	82
2nd „ ..	113	131	122	144	77	96	78
3rd „ ..	125	174	149	188	98	114	102
4th „ ..	141	265	195	235	131	162	131
1943—1st Quarter ..	150	302	204	281	148	213	146
2nd „ ..	141	285	190	306	153	212	149
3rd „ ..	144	287	188	323	156	206	153
4th „ ..	147	262	178	336	153	186	145
1944—1st Quarter ..	152	322	205	351	149	201	143
2nd „ ..	158	322	208	394	154	214	149
3rd „ ..	168	294	198	417	161	211	153
4th „ ..	170	280	190	420	159	200	150
1945—1st Quarter ..	176	279	190	446	173	200	153
2nd „ ..	167	268	182	437	185	211	159
3rd „ ..	166	250	176	413	190	208	154
4th „ ..	161	227	164	384	183	206	155
1946—1st Quarter ..	164	225	167	365	185	201	156
2nd „ ..	173	242	179	390	184	200	156
3rd „ ..	180	228	182	433	193	186	156
4th „ ..	199	203	183	451	184	175	149
1947—1st Quarter ..	223	200	203	438	205	236	168
2nd „ ..	204	199	204	415	203	226	171
3rd „ ..	201	166	189	390	188	176	147
4th „ ..	193	159	180	354	189	197	149
1948—1st Quarter ..	184	133	168	306	194	180	151
2nd „ ..	168	103	142	278	188	150	140
3rd „ ..	171	105	143	275	176	121	121
4th „ ..	170	105	145	283	167	102	114
1949—1st Quarter ..	168	96	140	267	154	86	103
2nd „ ..	157	79	133	247	147	71	94
3rd „ ..	163	96	135	241	144	66	88
4th „ ..	193	115	165	249	151	69	91
1950—1st Quarter ..	207	134	182	250	160	85	102
2nd „ ..	222	186	215	260	189	123	126
3rd „ ..	230	206	234	259	182	135	130
4th „ ..	238	241	253	275	207	160	152
1951—1st Quarter ..	242	299	269	310	212	218	178
2nd „ ..	234	312	273	329	223	211	178
3rd „ ..	237	311	268	248	215	215	163
4th „ ..	233	314	272	368	194	215	147
1952—1st Quarter ..	214	311	249	367	172	181	127
2nd „ ..	194	252	201	345	147	137	104
3rd „ ..	193	234	189	335	132	116	91
4th „ ..	204	263	199	323	134	111	88
1953—1st Quarter ..	202	236	200	333	137	105	93
2nd „ ..	204	209	182	326	140	90	90
3rd „ ..	207	192	174	317	142	88	91
4th „ ..	201	163	162	307	161	87	96
1954—1st Quarter ..	226	176	183	312	182	97	116
2nd „ ..	223	166	181	306	193	96	123
3rd „ ..	242	166	205	305	218	99	141
4th „ ..	269	185	234	311	252	110	159
1955—1st Quarter ..	285	232	266	305	236	112	155
2nd „ ..	242	199	225	294	211	113	141
3rd „ ..	258	231	254	292	222	133	160
4th „ ..	258	235	255	297	213	135	155
1956—1st Quarter ..	254	227	246	302	205	150	153
2nd „ ..	224	195	208	276	169	146	128
3rd „ ..	234	216	208	280	172	185	136
4th „ ..	229	239	199	255	185	226	146

Source : Department of Census and Statistics ; Central Bank of Ceylon.

REGISTRANTS FOR EMPLOYMENT

Number of Registrants at Employment Exchanges ^(a)

TABLE 36

End of period					Total	Technical and clerical	Skilled	Semi- skilled	Unskilled
1938	..	..	..	..	16,480	2,011	5,965	3,502	5,002
1939	..	..	..	..	26,677	3,712	11,964	5,034	5,967
1940	..	..	..	..	27,645	4,734	13,130	4,800	4,981
1941	..	..	..	..	20,458	5,274	8,882	2,351	3,951
1942	..	..	..	..	19,333	6,589	9,411	1,882	1,451
1943	..	..	..	..	8,335	2,282	2,872	1,312	1,869
1944	..	..	..	..	1,053	295	358	227	173
1945	..	..	..	..	21,366	2,258	11,025	3,267	4,816
1946	..	..	..	..	36,544	5,636	10,012	7,527	13,369
1947	..	..	..	..	34,744	2,883	7,325	8,113	16,423
1948	..	..	..	..	66,656	4,474	13,027	12,443	36,712
1949	..	..	..	..	69,732	5,132	11,994	13,591	39,015
1950	..	..	..	..	65,122	5,627	10,525	13,523	35,447
1951	..	..	..	..	52,707	5,515	8,186	12,520	26,486
1952	..	..	..	..	53,023	6,883	7,522	13,795	24,823
1953	..	..	..	..	51,546	8,374	6,462	13,676	23,034
1954	1st Quarter	..	..	..	53,052	8,785	6,404	13,909	23,954
	2nd	..	..	..	54,259	9,371	6,392	13,968	24,528
	3rd	..	..	..	60,094	10,761	7,387	15,073	26,873
	4th	..	..	..	63,304	11,728	7,919	16,287	27,370
1955	1st Quarter	..	..	..	67,357	13,528	8,222	17,879	27,728
	2nd	..	..	..	65,756	13,394	7,925	17,864	26,573
	3rd	..	..	..	69,174	14,212	8,305	19,283	27,374
	4th	..	..	..	71,010	14,498	8,544	20,142	27,826
1956	January	..	..	..	74,186	14,706	9,017	20,849	29,614
	February	..	..	..	75,556	14,856	9,228	21,363	30,109
	March	..	..	..	74,148	14,490	9,100	21,175	29,383
	April	..	..	..	73,911	14,181	8,857	21,042	28,831
	May	..	..	..	75,138	14,673	8,801	21,887	29,777
	June	..	..	..	76,821	14,564	8,892	22,408	30,957
	July	..	..	..	81,854	15,244	9,395	23,643	33,572
	August	..	..	..	83,508	15,507	9,571	24,344	34,086
	September	..	..	..	84,343	15,569	9,694	24,828	34,252
	October	..	..	..	85,413	15,701	9,867	25,321	34,524
	November	..	..	..	85,731	15,751	9,868	25,657	34,455
	December	..	..	..	85,952	16,091	9,794	25,808	34,259

Source : Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.