

3 PERSONNEL

1. The Governor attended the following conferences during 1977:-

Twelfth SEACEN Governors' Conference in Malaysia (11-23 January).
Directors' Meeting of the Asian Clearing Union in Karachi and official discussions with the Reserve Bank of India (7-15 February).

Nineteenth Session of the Governing Body of the Asian Productivity Organization in Chiang Mai, Thailand, and official discussions with the Monetary Authority of Singapore (14-24 May.)

Commonwealth Central Bank Governors' Conference in London and the Annual Meeting of the Bank for International Settlements in Basle, Switzerland (1-21 June).

Annual Meetings of the I.M.F. and I.B.R.D. in Washington and official discussions with the Bank of England and commercial banks in London (14 September to 16 October).

Twelfth SEANZA Council of Governors Meeting in Seoul, South Korea (23 October to 3 November).

2. Mr. M. Rajendra, Appointed Member to the Monetary Board, ceased to be a member of the Monetary Board from August 11, 1977.

3. Mr. N. G. P. Panditharatne was appointed as the Appointed Member of the Monetary Board, with effect from August 11, 1977.

4. Mr. C. Chanmugam, Acting Secretary to the Ministry of Finance functioned as the official member of the Monetary Board during the absence of Dr. L. R. Jayawardena.

5. Dr. H. A. de S. Gunasekera, Secretary to the Ministry of Planning & Economic Affairs ceased to be a member of the Monetary Board from November 28, 1977 with the reallocation of the functions of the Ministry of Planning and Economic Affairs.

6. Mr. D. R. Siriwardena acted as Secretary, Monetary Board, during the period of leave abroad of Mr. K. Kanagasabapathy.

7. Dr. Gamani Corea, Deputy Governor, continued to be on service with the UNCTAD as Secretary General.

8. Dr. W. M. Tilakaratna, Deputy Governor, was designated as Senior Deputy Governor with effect from 5th January, 1977. Dr. Tilakaratna functioned as Chief Executive Officer of the Bank in terms of Section 24 of the Monetary Law Act during the periods of absence abroad of the Governor.

9. Dr. W. Rasaputram, Deputy Governor, continued to be on service with the International Monetary Fund as Alternate Executive Director.

10. Mr. H. L. D. Selvaratnam, Deputy Governor, was designated Senior Deputy Governor and functioned as Chief Executive Officer of the Bank in terms of Section 24 of the Monetary Law Act during the absence abroad of both the Governor and the Senior Deputy Governor. Mr. Selvaratnam retired from Bank service with effect from November 6, 1977.

11. Mr. D. L. Kannangara, Director of Bank Supervision, continued to be on service with the Central Bank of Gambia.

12. Mr. P. B. Karandawela who was released to the Ministry of Shipping and Tourism resigned from Bank service with effect from November 1, 1977.

13. Mr. T. G. Punchiappuhamy, Director of Establishments, who was released part-time to the State Gem Corporation, was released full-time to the State Gem Corporation as Chairman, with effect from January 1, 1977.

14. Mr. P. C. Munasinghe, Controller of Exchange retired from Bank service with effect from 15th October, 1977.

15. Mr. A. S. Jayawardena, Secretary (was released to the Bank of Ceylon as General Manager with effect from February 1, 1977 and reverted to the Bank service with effect from December 1, 1977.

16. Mr. A. R. Fernando, Senior Deputy Controller, was appointed Additional Controller of Exchange with effect from May 1, 1977.

17. Mr. S. W. P. Amarasuriya, Deputy Secretary was appointed Acting Secretary with effect from February 1, 1977.

18. Mr. S. Rajalingam, who was released part-time to the Treasury was released full-time to the Ministry of Finance with effect from September 8, 1977. Mr. Rajalingam was appointed to the Board of Directors of the Bank of Ceylon for the period of his release to the Ministry of Finance.

19. Mr. S. Easparathan and Dr. L. E. N. Fernando continued to be under release part-time to the Treasury.

20. Mr. P. M. Hassan, who was on release to the Ministry of Foreign and Internal Trade, was released to the Ministry of Food and Co-operatives with effect from 15th March, 1977.

21. Dr. N. E. H. Sanderatne was released for services with SEACEN Research and Training Centre as Assistant Director for a period of six months, with effect from August 15, 1977.

22. Mr. A. A. D. Justin was released to the Ministry of Industries with effect from October 3, 1977 to function as the Chairman of the Ceylon Tyre Corporation.

23. Mr. E. M. D. Peiris was released to the Ministry of Fisheries with effect from February 1, 1977.

24. During the year under review, the following officers of the Central Bank continued to be under release full-time to the Government :-

Dr. P. A. S. Dahanayake	: Ministry of Planning & Economic Affairs
Mr. G. M. P. D. de Silva	: Development Finance Corporation of Ceylon.
Mr. M. B. Dissanayake	: Treasury
Dr. T. W. Y. Ranaweera	: Treasury