

## APPENDIX II

### STATISTICAL TABLES

#### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

*n.a.* =not available.

— =nil.

... =negligible.

## MONEY AND BANKING

## Money Supply

TABLE 1

Rupees Million

| End of period   | CURRENCY     |                                    |                           |                           | DEMAND DEPOSITS |                                    |                           |   | (ix)<br>Money supply<br>(iv) +<br>(viii) | (x)<br>(vii) as<br>percent-<br>age of<br>(ix) |
|-----------------|--------------|------------------------------------|---------------------------|---------------------------|-----------------|------------------------------------|---------------------------|---|--|---|
|                 | (i)<br>Total | (ii)<br>Held by<br>Govern-<br>ment | (iii)<br>Held by<br>banks | (iv)<br>Held by<br>public | (v)<br>Total    | (vi)<br>Held by<br>Govern-<br>ment | (vii)<br>Held by<br>banks | (viii)<br>Held by<br>public<br>(v)-(vi)<br>-(vii) |  |   |
| 1938 .. ..      | 45.1         | 1.5                                | 9.7                       | 33.9                      | 94.3            | n.a.                               | n.a.                      | n.a.  | n.a.                                     | n.a.  |
| 1939 .. ..      | 52.3         | 1.6                                | 9.2                       | 41.5                      | 123.8           | n.a.                               | n.a.                      | n.a.  | n.a.                                     | n.a.  |
| 1940 .. ..      | 63.3         | 1.6                                | 11.3                      | 50.4                      | 162.4           | n.a.                               | n.a.                      | n.a.  | n.a.                                     | n.a.  |
| 1941 .. ..      | 96.4         | 1.7                                | 12.5                      | 82.2                      | 181.2           | n.a.                               | n.a.                      | n.a.  | n.a.                                     | n.a.  |
| 1942 .. ..      | 184.0        | 2.5                                | 18.0                      | 163.5                     | 298.4           | 31.2                               | n.a.                      | 267.2   | 430.7                                    | 62.0  |
| 1943 .. ..      | 214.7        | 3.8                                | 17.7                      | 193.2                     | 295.5           | 50.4                               | n.a.                      | 245.1   | 438.3                                    | 55.9  |
| 1944 .. ..      | 308.8        | 5.0                                | 21.9                      | 281.9                     | 392.2           | 58.0                               | n.a.                      | 334.2   | 616.1                                    | 54.2  |
| 1945 .. ..      | 449.5        | 5.6                                | 113.5                     | 330.4                     | 460.8           | 61.8                               | n.a.                      | 399.0   | 729.4                                    | 54.7  |
| 1946 .. ..      | 392.9        | 5.3                                | 112.9                     | 274.7                     | 480.4           | 88.3                               | n.a.                      | 392.1   | 666.8                                    | 58.8  |
| 1947 .. ..      | 411.8        | 4.2                                | 169.5                     | 238.1                     | 468.0           | 143.6                              | n.a.                      | 324.4   | 562.5                                    | 57.7  |
| 1948 .. ..      | 426.4        | 4.2                                | 181.1                     | 241.1                     | 528.9           | 163.2                              | n.a.                      | 365.7   | 606.8                                    | 60.3  |
| 1949 .. ..      | 476.1        | 4.2                                | 228.0                     | 243.9                     | 740.5           | 153.2                              | 181.8                     | 405.5   | 649.4                                    | 62.4  |
| 1950 .. ..      | 367.4        | 6.0                                | 36.0                      | 325.4                     | 925.3           | 147.6                              | 192.3                     | 585.4   | 910.7                                    | 64.3  |
| 1951 .. ..      | 417.0        | 5.9                                | 33.8                      | 377.4                     | 977.9           | 119.2                              | 229.9                     | 628.8   | 1,006.2                                  | 62.5  |
| 1952 .. ..      | 388.8        | 4.8                                | 27.4                      | 356.6                     | 761.8           | 52.3                               | 170.3                     | 539.2   | 895.8                                    | 60.2  |
| 1953 .. ..      | 367.1        | 6.3                                | 25.5                      | 335.3                     | 614.9           | 43.7                               | 79.7                      | 491.5   | 826.8                                    | 59.4  |
| 1954 .. ..      | 376.2        | 7.5                                | 26.9                      | 341.8                     | 778.2           | 51.0                               | 111.9                     | 615.3   | 957.1                                    | 64.3  |
| 1955 .. ..      | 425.0        | 9.0                                | 31.5                      | 384.5                     | 930.6           | 93.5                               | 148.7                     | 688.4   | 1,072.9                                  | 64.2  |
| 1956 March ..   | 415.9        | 9.3                                | 22.0                      | 384.7                     | 934.6           | 164.0                              | 106.9                     | 663.7   | 1,048.4                                  | 63.3  |
| June .. ..      | 443.0        | 8.7                                | 24.8                      | 409.5                     | 953.0           | 191.2                              | 115.2                     | 646.6   | 1,056.1                                  | 61.2  |
| September ..    | 443.0        | 7.5                                | 26.2                      | 409.3                     | 996.8           | 163.0                              | 179.2                     | 654.5   | 1,063.8                                  | 61.5  |
| December ..     | 443.4        | 8.4                                | 33.9                      | 401.1                     | 1,011.1         | 127.8                              | 157.6                     | 725.7   | 1,126.8                                  | 64.4  |
| 1957 January .. | 443.7        | 8.7                                | 39.8                      | 395.2                     | 1,042.8         | 139.9                              | 166.8                     | 735.6   | 1,130.8                                  | 65.1  |
| February ..     | 439.1        | 9.6                                | 31.4                      | 398.1                     | 978.9           | 151.2                              | 116.4                     | 707.2   | 1,105.3                                  | 64.0  |
| March .. ..     | 441.2        | 6.0                                | 26.2                      | 409.0                     | 945.9           | 132.4                              | 115.9                     | 697.6   | 1,106.6                                  | 63.0  |
| April .. ..     | 467.7        | 11.0                               | 43.0                      | 413.6                     | 873.3           | 104.6                              | 100.5                     | 668.3   | 1,082.0                                  | 61.8  |
| May .. ..       | 462.9        | 7.7                                | 30.6                      | 424.6                     | 801.8           | 63.3                               | 102.4                     | 636.1   | 1,060.7                                  | 60.0  |
| June .. ..      | 458.9        | 8.3                                | 24.3                      | 426.4                     | 791.3           | 62.4                               | 110.1                     | 618.8   | 1,045.1                                  | 59.2  |
| July .. ..      | 458.5        | 7.4                                | 30.2                      | 420.9                     | 817.9           | 72.4                               | 110.3                     | 635.2   | 1,056.1                                  | 60.1  |
| August .. ..    | 459.4        | 7.4                                | 26.8                      | 425.2                     | 795.1           | 90.1                               | 106.0                     | 599.0   | 1,024.2                                  | 58.5  |
| September ..    | 473.3        | 8.8                                | 26.2                      | 438.4                     | 959.5           | 168.9                              | 183.5                     | 607.2   | 1,045.6                                  | 58.1  |
| October .. ..   | 472.3        | 7.4                                | 31.2                      | 433.6                     | 818.4           | 70.6                               | 129.2                     | 618.6   | 1,052.2                                  | 58.8  |
| November ..     | 463.3        | 7.6                                | 25.9                      | 429.8                     | 830.7           | 75.7                               | 135.8                     | 619.3   | 1,049.1                                  | 59.0  |
| December ..     | 475.1        | 9.8                                | 30.4                      | 434.9                     | 804.1           | 87.2                               | 111.6                     | 605.2   | 1,040.1                                  | 58.2  |
| 1958 January .. | 460.5        | 9.1                                | 31.1                      | 420.2                     | 794.7           | 87.6                               | 112.9                     | 594.2   | 1,014.4                                  | 58.6  |
| February ..     | 463.1        | 8.6                                | 27.4                      | 427.0                     | 800.9           | 91.1                               | 121.1                     | 588.7   | 1,015.7                                  | 58.0  |
| March .. ..     | 472.1        | 6.6                                | 27.4                      | 438.1                     | 800.3           | 108.4                              | 107.4                     | 584.6   | 1,022.7                                  | 57.2  |
| April .. ..     | 506.4        | 16.9                               | 35.9                      | 453.6                     | 768.8           | 84.7                               | 106.1                     | 578.1   | 1,031.7                                  | 56.0  |
| May .. ..       | 508.3        | 15.6                               | 38.8                      | 454.0                     | 727.6           | 85.3                               | 96.5                      | 545.8   | 999.8                                    | 54.6  |
| June .. ..      | 515.9        | 12.8                               | 27.7                      | 475.4                     | 743.0           | 104.9                              | 98.5                      | 539.6   | 1,015.0                                  | 53.2  |
| July .. ..      | 517.2        | 10.4                               | 28.3                      | 478.5                     | 726.8           | 86.2                               | 96.1                      | 544.5   | 1,023.0                                  | 53.2  |
| August .. ..    | 525.8        | 13.1                               | 30.3                      | 482.5                     | 729.9           | 92.8                               | 97.2                      | 539.8   | 1,022.3                                  | 52.8  |
| September ..    | 541.4        | 11.9                               | 28.7                      | 500.8                     | 855.8           | 148.8                              | 136.0                     | 571.1   | 1,071.9                                  | 53.3  |
| October .. ..   | 542.6        | 13.2                               | 27.7                      | 501.7                     | 816.5           | 99.9                               | 133.0                     | 583.5   | 1,085.2                                  | 53.8  |
| November ..     | 545.1        | 9.5                                | 27.8                      | 507.8                     | 795.6           | 101.7                              | 131.8                     | 562.1   | 1,070.0                                  | 52.5  |
| December ..     | 578.3        | 17.7                               | 30.8                      | 529.8                     | 812.0           | 122.6                              | 142.5                     | 546.9   | 1,076.8                                  | 50.8  |

Source : Central Bank of Ceylon.

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July, 1950, and thereafter by the Central Bank.

(ii) Currency held by the treasury and the 20 kachcheries. Figures prior to 1951, do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures prior to 1949 exclude inter-bank deposits.

(vi) Government demand deposits with the Central Bank and the commercial banks, including in 1950, balances belonging to the Board of Commissioners of Currency. Figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to Government deposits only.

(vii) Inter-bank deposits, both local and foreign, including, from 1950, deposits of international organisations and commercial banks with the Central Bank.

## MONEY AND BANKING

## Analysis of Changes

TABLE 2

| End of period      | Money supply |                           | External assets<br>(net) Currency<br>Board (a)/Central<br>Bank and commer-<br>cial banks |                           | Domestic assets<br>(net) of Currency<br>Board/Central<br>Bank |                           |
|--------------------|--------------|---------------------------|--|---------------------------|---|---------------------------|
|                    | Amount       | Cumu-<br>lative<br>change | Amount   | Cumu-<br>lative<br>change | Amount  | Cumu-<br>lative<br>change |
| 1949 .. .. .       | 649.4        |                           | 607.0  |                           | —23.4   |                           |
| 1950 .. .. .       | 910.7        | 261.3                     | 739.1  | 132.1                     | 12.9  | 36.3                      |
| 1951 .. .. .       | 1,006.2      | 95.5                      | 802.1  | 63.0                      | 5.8   | — 7.1                     |
| 1952 .. .. .       | 895.8        | —110.4                    | 439.0  | —363.1                    | 143.7   | 137.9                     |
| 1953 .. .. .       | 826.8        | — 69.0                    | 306.5  | —132.5                    | 202.0   | 58.3                      |
| 1954 .. .. .       | 957.1        | 130.3                     | 649.1  | 342.6                     | —19.0   | —221.0                    |
| 1955 .. .. .       | 1,072.9      | 115.8                     | 868.0  | 218.9                     | —45.0   | — 26.0                    |
| 1956 March .. ..   | 1,048.4      | — 24.5                    | 859.6  | — 8.4                     | —33.1   | 11.9                      |
| June .. .. .       | 1,056.1      | — 16.8                    | 886.8  | 18.8                      | —53.2   | — 8.2                     |
| September .. ..    | 1,063.8      | — 9.1                     | 900.8  | 32.8                      | —66.5   | —21.5                     |
| December .. ..     | 1,126.8      | 53.9                      | 888.4  | 20.4                      | —75.2   | —30.2                     |
| 1957 January .. .. | 1,130.8      | 4.0                       | 900.3  | 11.9                      | —70.0   | 5.2                       |
| February .. ..     | 1,105.3      | —21.5                     | 873.0  | —15.4                     | —83.3   | — 8.1                     |
| March .. .. .      | 1,106.6      | —20.2                     | 853.8  | —34.6                     | —81.0   | — 5.8                     |
| April .. .. .      | 1,082.0      | —44.8                     | 806.8  | —81.6                     | —73.9   | 1.3                       |
| May .. .. .        | 1,060.7      | —66.1                     | 737.1  | —151.3                    | —46.1   | 29.1                      |
| June .. .. .       | 1,045.1      | —81.7                     | 706.1  | —182.3                    | —23.2   | 52.0                      |
| July .. .. .       | 1,056.1      | —70.7                     | 708.1  | —180.3                    | —29.8   | 45.4                      |
| August .. .. .     | 1,024.2      | —102.6                    | 715.1  | —173.3                    | —39.9   | 35.3                      |
| September .. ..    | 1,045.6      | —81.2                     | 723.7  | —164.7                    | 59.6  | 134.8                     |
| October .. .. .    | 1,052.2      | —74.6                     | 702.6  | —185.8                    | — 4.1   | 71.1                      |
| November .. ..     | 1,049.1      | —77.7                     | 691.0  | —197.4                    | 11.4  | 86.6                      |
| December .. ..     | 1,040.1      | —86.7                     | 679.2  | —209.2                    | —10.7   | 64.5                      |
| 1958 January .. .. | 1,014.4      | —25.7                     | 680.5  | 1.3                       | —23.0   | —12.3                     |
| February .. ..     | 1,015.7      | —24.4                     | 692.0  | 12.9                      | — 2.7   | 8.0                       |
| March .. .. .      | 1,022.7      | —17.4                     | 687.8  | 8.6                       | — 6.0   | 4.7                       |
| April .. .. .      | 1,031.7      | — 8.4                     | 669.6  | — 9.6                     | 49.8  | 60.4                      |
| May .. .. .        | 999.8        | —40.3                     | 582.0  | —97.2                     | 89.7  | 100.3                     |
| June .. .. .       | 1,015.0      | —25.2                     | 578.8  | —100.3                    | 92.5  | 103.1                     |
| July .. .. .       | 1,023.0      | —17.1                     | 614.7  | —64.5                     | 89.1  | 99.7                      |
| August .. .. .     | 1,022.3      | —17.8                     | 621.7  | —57.4                     | 56.0  | 66.6                      |
| September .. ..    | 1,071.9      | 31.8                      | 633.6  | —45.6                     | 143.8   | 154.4                     |
| October .. .. .    | 1,085.2      | 45.1                      | 602.6  | —76.5                     | 159.8   | 170.5                     |
| November .. ..     | 1,070.0      | 29.9                      | 583.3  | —95.9                     | 176.2   | 186.9                     |
| December .. ..     | 1,076.8      | 36.6                      | 596.9  | —82.2                     | 189.4   | 200.1                     |

Note.—Cumulative changes refer to changes from the beginning of each calendar year (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

(a) The assets of the Currency Board were transferred to the Central Bank on August, 28, 1950.

(b) Includes Government guaranteed securities and Central Bank issues

## in the Money Supply

Rupees Million

| Commercial banks' non-cash domestic assets   |                   |  |                   | Fixed and savings deposits and other liabilities (net) of commercial banks |                   | Adjustments for items in transit |                   | Government rupee cash |                   |
|--|-------------------|--|-------------------|--|-------------------|----------------------------------|-------------------|-----------------------|-------------------|
| Government securities and treasury bills (b) |                   | Private loans, overdrafts, bills (excluding outward bills) and cash items in process of collection |                   |  |                   |                                  |                   |                       |                   |
| Amount                                       | Cumulative change | Amount   | Cumulative change | Amount   | Cumulative change | Amount                           | Cumulative change | Amount                | Cumulative change |
| 203.8  |                   | 107.4  |                   | 70.2   |                   | 3.0                              |                   | 172.1                 |                   |
| 270.9  | 67.1              | 147.7  | 40.3              | 97.7   | -27.5             | 5.0                              | -2.0              | 157.1                 | 15.0              |
| 235.1  | -35.8             | 223.6  | 75.9              | 119.4  | -21.7             | 11.8                             | -6.8              | 129.3                 | 27.8              |
| 302.4  | 67.3              | 203.1  | -20.5             | 128.6  | -9.2              | 4.4                              | 7.4               | 59.5                  | 69.8              |
| 283.6  | -18.8             | 221.1  | 18.0              | 133.9  | -5.3              | ...                              | 4.4               | 52.5                  | 7.0               |
| 309.8  | 26.2              | 257.1  | 36.0              | 170.1  | -36.2             | 0.4                              | -0.4              | 69.3                  | -16.8             |
| 283.5  | -26.3             | 270.0  | 12.9              | 186.0  | -15.9             | 1.8                              | -1.4              | 115.8                 | -46.5             |
| 331.2  | 47.7              | 278.0  | 8.0               | 196.0  | -10.0             | 1.6                              | 0.2               | 189.6                 | -73.8             |
| 334.1  | 50.6              | 327.4  | 57.4              | 208.1  | -22.1             | 0.8                              | 1.0               | 230.0                 | -114.2            |
| 326.6  | 43.1              | 328.6  | 58.6              | 215.9  | -29.9             | 0.5                              | 1.3               | 209.3                 | -93.5             |
| 346.2  | 62.7              | 363.0  | 93.0              | 217.2  | -31.2             | 1.7                              | 0.1               | 176.8                 | -61.0             |
| 350.7  | 4.5               | 375.0  | 12.0              | 237.3  | -20.1             | 1.8                              | -0.1              | 186.1                 | -9.3              |
| 364.0  | 17.8              | 385.8  | 22.8              | 235.9  | -18.7             | 2.5                              | -0.8              | 195.7                 | -18.9             |
| 361.5  | 15.3              | 382.1  | 19.1              | 232.4  | -15.2             | 6.8                              | -5.1              | 170.6                 | 6.2               |
| 346.9  | 0.7               | 390.4  | 27.4              | 237.9  | -20.7             | 4.9                              | -3.2              | 145.4                 | 31.4              |
| 332.8  | -13.4             | 375.8  | 12.8              | 237.0  | -19.8             | 2.7                              | -1.0              | 99.2                  | 77.6              |
| 325.9  | -20.3             | 384.1  | 21.1              | 247.1  | -29.9             | -3.7                             | 5.4               | 104.4                 | 72.4              |
| 347.5  | 1.3               | 391.4  | 28.4              | 249.5  | -32.3             | -0.4                             | 2.1               | 112.1                 | 64.7              |
| 333.4  | -12.8             | 397.0  | 34.0              | 254.4  | -37.2             | 1.0                              | 0.7               | 126.0                 | 50.8              |
| 325.5  | -20.7             | 403.8  | 40.8              | 262.2  | -45.0             | 1.1                              | 0.6               | 203.8                 | -27.0             |
| 333.8  | -12.4             | 401.7  | 38.7              | 273.2  | -56.0             | 3.9                              | -2.2              | 104.7                 | 72.1              |
| 344.1  | -2.1              | 400.6  | 37.6              | 276.4  | -59.2             | 6.2                              | -4.5              | 115.3                 | 61.5              |
| 338.8  | -7.4              | 418.3  | 55.3              | 255.6  | -38.4             | 2.4                              | -0.7              | 127.5                 | 49.3              |
| 336.4  | -2.4              | 414.9  | -3.4              | 268.3  | -12.7             | 0.3                              | 2.2               | 125.8                 | 1.6               |
| 323.9  | -14.9             | 401.9  | -16.4             | 263.6  | -8.0              | 5.4                              | -3.0              | 130.5                 | -3.1              |
| 334.8  | -4.0              | 413.7  | -4.6              | 264.8  | -9.3              | -1.5                             | 3.9               | 144.3                 | -16.8             |
| 309.7  | -29.1             | 400.9  | -17.4             | 269.7  | -14.1             | -0.8                             | 3.2               | 129.4                 | -1.9              |
| 318.2  | -20.6             | 418.5  | 0.2               | 281.9  | -26.3             | ...                              | 2.5               | 126.7                 | 0.8               |
| 320.3  | -18.5             | 450.1  | 31.9              | 290.1  | -34.5             | -7.4                             | 9.8               | 144.1                 | -16.6             |
| 311.1  | -27.7             | 420.7  | 2.5               | 284.9  | -29.3             | -1.1                             | 3.5               | 128.8                 | -1.3              |
| 300.9  | -37.9             | 455.6  | 37.4              | 281.0  | -25.4             | 0.6                              | 1.9               | 130.4                 | -2.9              |
| 292.2  | -46.6             | 458.9  | 40.6              | 275.8  | -20.2             | -2.6                             | 5.0               | 183.3                 | -55.8             |
| 303.9  | -35.0             | 463.9  | 45.6              | 303.1  | -47.5             | 1.5                              | 1.0               | 140.4                 | -13.0             |
| 297.0  | -41.8             | 463.7  | 45.4              | 312.5  | -56.9             | 1.4                              | 1.1               | 136.3                 | -8.9              |
| 299.2  | -39.6             | 471.7  | 53.4              | 323.7  | -68.1             | -7.1                             | 9.6               | 163.9                 | -36.4             |

Source: Central Bank of Ceylon.

## MONEY AND BANKING

## Currency Issue of

By

TABLE 3

| End of period    | Cur-<br>rency<br>issue<br>(a) | CURRENCY NOTES |          |          |         |         |         |      |      |
|------------------|-------------------------------|----------------|----------|----------|---------|---------|---------|------|------|
|                  |                               | Rs. 100/-      | Rs. 50/- | Rs. 10/- | Rs. 5/- | Rs. 2/- | Re. 1/- | -/50 | -/25 |
| 1950 December .. | 367.4                         | 107.1          | 46.0     | 141.9    | 30.5    | 11.9    | 12.4    | 1.5  | 1.3  |
| 1951 December .. | 417.0                         | 123.5          | 59.4     | 155.8    | 31.1    | 12.8    | 13.5    | 0.5  | 0.6  |
| 1952 December .. | 388.8                         | 108.1          | 62.7     | 143.5    | 27.8    | 11.8    | 12.8    | 0.4  | 0.5  |
| 1953 December .. | 367.1                         | 98.5           | 69.2     | 128.7    | 26.2    | 10.6    | 12.0    | 0.4  | 0.5  |
| 1954 December .. | 376.2                         | 97.6           | 73.1     | 134.9    | 25.3    | 11.3    | 12.3    | 0.4  | 0.5  |
| 1955 December .. | 425.0                         | 113.7          | 88.0     | 145.7    | 28.2    | 12.2    | 13.7    | 0.4  | 0.5  |
| 1956 March ..    | 415.9                         | 112.9          | 88.3     | 138.8    | 27.1    | 11.8    | 13.1    | 0.4  | 0.5  |
| June ..          | 443.0                         | 116.6          | 95.1     | 150.6    | 29.3    | 12.9    | 14.1    | 0.4  | 0.5  |
| September ..     | 443.0                         | 114.6          | 95.9     | 150.4    | 29.8    | 13.2    | 14.1    | 0.4  | 0.5  |
| December ..      | 443.4                         | 114.9          | 97.7     | 148.0    | 30.0    | 13.2    | 14.1    | 0.4  | 0.5  |
| 1957 January ..  | 443.7                         | 113.4          | 99.7     | 145.4    | 30.8    | 13.8    | 14.7    | 0.4  | 0.5  |
| February ..      | 439.1                         | 112.6          | 99.6     | 143.4    | 30.0    | 13.4    | 14.2    | 0.4  | 0.5  |
| March ..         | 441.2                         | 116.1          | 101.0    | 142.4    | 29.4    | 12.8    | 13.7    | 0.4  | 0.5  |
| April ..         | 467.7                         | 119.3          | 105.4    | 154.4    | 31.9    | 14.2    | 14.8    | 0.4  | 0.5  |
| May ..           | 462.9                         | 117.0          | 105.8    | 153.6    | 30.2    | 13.6    | 14.6    | 0.4  | 0.5  |
| June ..          | 458.9                         | 116.1          | 106.8    | 150.7    | 29.8    | 13.3    | 14.2    | 0.4  | 0.5  |
| July ..          | 458.5                         | 115.0          | 107.9    | 151.0    | 29.4    | 13.0    | 14.1    | 0.4  | 0.5  |
| August ..        | 459.4                         | 115.8          | 109.9    | 150.1    | 28.9    | 12.8    | 14.0    | 0.4  | 0.5  |
| September ..     | 473.3                         | 119.6          | 115.3    | 153.9    | 29.4    | 13.1    | 13.9    | 0.4  | 0.5  |
| October ..       | 472.3                         | 117.8          | 116.9    | 152.1    | 29.7    | 13.3    | 14.2    | 0.4  | 0.5  |
| November ..      | 463.3                         | 115.7          | 113.8    | 149.1    | 28.9    | 13.1    | 14.3    | 0.4  | 0.5  |
| December ..      | 475.1                         | 116.5          | 116.7    | 155.8    | 29.9    | 13.2    | 14.5    | 0.4  | 0.5  |
| 1958 January ..  | 460.5                         | 113.5          | 113.2    | 149.1    | 28.9    | 13.3    | 14.1    | 0.4  | 0.5  |
| February ..      | 463.1                         | 114.1          | 114.4    | 150.8    | 28.9    | 13.1    | 13.8    | 0.4  | 0.5  |
| March ..         | 472.1                         | 116.8          | 118.7    | 152.4    | 29.2    | 13.3    | 13.6    | 0.4  | 0.5  |
| April ..         | 506.4                         | 125.9          | 127.6    | 164.2    | 31.3    | 14.3    | 14.7    | 0.4  | 0.5  |
| May ..           | 508.3                         | 127.4          | 129.9    | 164.1    | 30.7    | 13.7    | 14.3    | 0.4  | 0.5  |
| June ..          | 515.9                         | 129.3          | 129.4    | 169.7    | 30.7    | 13.9    | 14.6    | 0.4  | 0.5  |
| July ..          | 517.2                         | 130.5          | 128.9    | 170.4    | 30.6    | 13.8    | 14.5    | 0.4  | 0.5  |
| August ..        | 525.8                         | 136.3          | 129.0    | 173.5    | 30.3    | 13.8    | 14.4    | 0.4  | 0.5  |
| September ..     | 541.4                         | 145.4          | 130.7    | 177.6    | 31.0    | 13.8    | 14.3    | 0.4  | 0.5  |
| October ..       | 542.6                         | 147.2          | 133.2    | 173.5    | 31.4    | 14.0    | 14.4    | 0.4  | 0.5  |
| November ..      | 545.1                         | 148.2          | 135.3    | 173.1    | 31.0    | 13.9    | 14.5    | 0.4  | 0.5  |
| December ..      | 578.3                         | 157.5          | 143.6    | 184.0    | 33.7    | 14.6    | 15.3    | 0.4  | 0.5  |

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and

## the Central Bank

## Denominations

Rupees Million

|     |       | COINS   |        |      |      |      |     |     |     |      |       |
|-----|-------|---------|--------|------|------|------|-----|-----|-----|------|-------|
| 1/- | Total | Rs. 5/- | Re 1/- | 1/50 | 1/25 | 1/10 | 1/5 | 1/2 | 1/1 | 1/5  | Total |
| 0.5 | 353.2 | —       | —      | 4.0  | 3.5  | 3.0  | 2.2 | 0.5 | 0.8 | 0.09 | 14.1  |
| 0.5 | 397.8 | —       | —      | 6.0  | 5.3  | 3.7  | 2.7 | 0.6 | 0.9 | 0.09 | 19.3  |
| 0.5 | 368.2 | —       | —      | 6.9  | 5.8  | 3.7  | 2.5 | 0.7 | 0.9 | 0.09 | 20.6  |
| 0.5 | 346.6 | —       | —      | 7.0  | 5.7  | 3.6  | 2.4 | 0.8 | 0.9 | 0.09 | 20.5  |
| 0.5 | 355.8 | —       | —      | 7.0  | 5.5  | 3.7  | 2.4 | 0.9 | 0.9 | 0.09 | 20.4  |
| 0.5 | 402.9 | —       | —      | 7.6  | 6.1  | 4.0  | 2.5 | 1.0 | 0.9 | 0.09 | 22.1  |
| 0.5 | 393.4 | —       | —      | 7.8  | 6.2  | 4.0  | 2.6 | 1.0 | 0.9 | 0.09 | 22.5  |
| 0.5 | 419.8 | —       | —      | 8.0  | 6.4  | 4.2  | 2.6 | 1.0 | 0.9 | 0.09 | 23.2  |
| 0.5 | 419.4 | —       | —      | 8.2  | 6.5  | 4.3  | 2.7 | 1.1 | 0.9 | 0.09 | 23.6  |
| 0.5 | 419.2 | —       | —      | 8.3  | 6.6  | 4.4  | 2.7 | 1.1 | 0.9 | 0.09 | 24.1  |
| 0.5 | 419.2 | —       | —      | 8.5  | 6.7  | 4.4  | 2.8 | 1.1 | 0.9 | 0.09 | 24.5  |
| 0.5 | 414.6 | —       | —      | 8.5  | 6.7  | 4.4  | 2.8 | 1.1 | 0.9 | 0.09 | 24.5  |
| 0.5 | 416.7 | —       | —      | 8.4  | 6.7  | 4.5  | 2.8 | 1.2 | 0.9 | 0.09 | 24.5  |
| 0.5 | 441.4 | 0.9     | 0.5    | 8.6  | 6.8  | 4.5  | 2.8 | 1.2 | 0.9 | 0.09 | 26.3  |
| 0.5 | 436.1 | 1.1     | 0.6    | 8.7  | 6.8  | 4.6  | 2.8 | 1.2 | 0.9 | 0.09 | 26.8  |
| 0.5 | 432.3 | 1.1     | 0.6    | 8.6  | 6.7  | 4.5  | 2.8 | 1.2 | 0.9 | 0.09 | 26.6  |
| 0.5 | 431.8 | 1.2     | 0.6    | 8.6  | 6.8  | 4.5  | 2.8 | 1.2 | 0.9 | 0.09 | 26.7  |
| 0.5 | 432.8 | 1.2     | 0.6    | 8.6  | 6.7  | 4.5  | 2.8 | 1.2 | 0.9 | 0.09 | 26.6  |
| 0.5 | 446.6 | 1.2     | 0.6    | 8.6  | 6.8  | 4.5  | 2.8 | 1.2 | 0.9 | 0.09 | 26.8  |
| 0.5 | 445.4 | 1.2     | 0.6    | 8.6  | 6.8  | 4.5  | 2.9 | 1.3 | 0.9 | 0.09 | 26.9  |
| 0.5 | 436.3 | 1.2     | 0.6    | 8.7  | 6.9  | 4.6  | 2.9 | 1.3 | 0.9 | 0.09 | 27.0  |
| 0.5 | 448.1 | 1.2     | 0.6    | 8.7  | 6.8  | 4.6  | 2.9 | 1.3 | 0.9 | 0.09 | 27.0  |
| 0.5 | 433.5 | 1.2     | 0.6    | 8.7  | 6.8  | 4.6  | 2.9 | 1.3 | 0.9 | 0.09 | 27.0  |
| 0.5 | 436.4 | 1.2     | 0.6    | 8.6  | 6.7  | 4.5  | 2.9 | 1.3 | 0.9 | 0.09 | 26.7  |
| 0.5 | 445.4 | 1.1     | 0.6    | 8.6  | 6.7  | 4.5  | 2.9 | 1.3 | 0.9 | 0.09 | 26.7  |
| 0.5 | 479.4 | 1.2     | 0.6    | 8.7  | 6.8  | 4.5  | 2.9 | 1.3 | 0.9 | 0.09 | 27.0  |
| 0.5 | 481.4 | 1.2     | 0.6    | 8.7  | 6.7  | 4.5  | 2.9 | 1.3 | 0.9 | 0.09 | 26.9  |
| 0.5 | 488.9 | 1.2     | 0.6    | 8.7  | 6.7  | 4.5  | 2.9 | 1.3 | 0.9 | 0.09 | 27.0  |
| 0.5 | 490.1 | 1.2     | 0.6    | 8.7  | 6.8  | 4.5  | 2.9 | 1.4 | 0.9 | 0.09 | 27.0  |
| 0.5 | 498.8 | 1.1     | 0.6    | 8.7  | 6.8  | 4.5  | 3.0 | 1.4 | 0.9 | 0.09 | 27.1  |
| 0.5 | 514.2 | 1.1     | 0.6    | 8.8  | 6.8  | 4.6  | 3.0 | 1.4 | 0.9 | 0.09 | 27.1  |
| 0.5 | 515.1 | 1.1     | 0.6    | 8.9  | 6.9  | 4.6  | 3.0 | 1.4 | 0.9 | 0.09 | 27.5  |
| 0.5 | 517.4 | 1.1     | 0.6    | 9.0  | 7.0  | 4.6  | 3.0 | 1.4 | 0.9 | 0.09 | 27.7  |
| 0.5 | 550.1 | 1.1     | 0.5    | 9.2  | 7.1  | 4.7  | 3.0 | 1.4 | 0.9 | 0.09 | 28.2  |

Source : Central Bank of Ceylon.

coins are not considered part of its currency issue.

## MONEY AND BANKING

## Assets and Liabilities

TABLE 4

| End of period   | No. of reporting banks | A S S        |                       |                         |                                     |   |
|-----------------|------------------------|--------------|-----------------------|-------------------------|-------------------------------------|---|
|                 |                        | Cash on hand | Due from Central Bank | Due from domestic banks | Cash items in process of collection | Foreign currency on hand and balances due from banks abroad |
| 1949 .. ..      | 12                     | 228.0        | —                     | 173.2                   | 0.6                                 | 101.5   |
| 1950 .. ..      | 12                     | 36.0         | 163.2                 | 2.6                     | 10.3                                | 180.4   |
| 1951 .. ..      | 14                     | 33.8         | 191.7                 | 4.3                     | 10.4                                | 137.4   |
| 1952 .. ..      | 14                     | 27.4         | 128.0                 | 1.4                     | 8.1                                 | 50.3  |
| 1953 .. ..      | 14                     | 25.5         | 65.6                  | 3.1                     | 13.9                                | 50.8  |
| 1954 .. ..      | 14                     | 26.9         | 104.9                 | 2.7                     | 11.4                                | 73.0  |
| 1955 .. ..      | 15                     | 31.5         | 138.5                 | 12.8                    | 18.1                                | 156.1   |
| 1956 March ..   | 15                     | 22.0         | 97.3                  | 17.7                    | 17.7                                | 127.0   |
| June .. ..      | 15                     | 24.8         | 106.7                 | 9.0                     | 17.4                                | 101.8   |
| September ..    | 15                     | 26.2         | 168.7                 | 21.1                    | 17.5                                | 111.0   |
| December ..     | 15                     | 33.9         | 149.9                 | 18.4                    | 22.2                                | 97.6  |
| 1957 January .. | 15                     | 39.8         | 158.1                 | 11.0                    | 29.7                                | 99.9  |
| February ..     | 15                     | 31.4         | 106.9                 | 20.5                    | 16.6                                | 99.4  |
| March .. ..     | 15                     | 26.2         | 100.9                 | 19.3                    | 19.4                                | 90.4  |
| April .. ..     | 15                     | 43.0         | 88.6                  | 8.6                     | 20.6                                | 85.6  |
| May .. ..       | 15                     | 30.6         | 89.3                  | 9.0                     | 19.2                                | 82.8  |
| June .. ..      | 15                     | 24.3         | 96.9                  | 15.9                    | 18.7                                | 68.3  |
| July .. ..      | 15                     | 30.2         | 93.9                  | 21.0                    | 21.6                                | 58.7  |
| August .. ..    | 15                     | 26.8         | 85.0                  | 20.4                    | 17.7                                | 51.6  |
| September ..    | 15                     | 26.2         | 168.0                 | 19.4                    | 15.8                                | 58.6  |
| October .. ..   | 15                     | 31.2         | 109.4                 | 17.8                    | 20.6                                | 54.2  |
| November ..     | 15                     | 25.9         | 113.3                 | 14.0                    | 15.8                                | 60.4  |
| December ..     | 15                     | 30.4         | 90.3                  | 23.7                    | 19.6                                | 55.8  |
| 1958 January .. | 14 <sup>(1)</sup>      | 31.1         | 87.2                  | 24.8                    | 25.3                                | 53.4  |
| February ..     | 14                     | 27.4         | 88.7                  | 27.4                    | 18.4                                | 60.9  |
| March .. ..     | 14                     | 27.4         | 83.6                  | 25.6                    | 21.9                                | 48.4  |
| April .. ..     | 14                     | 35.9         | 89.9                  | 25.9                    | 23.4                                | 56.3  |
| May .. ..       | 14                     | 38.8         | 80.4                  | 26.3                    | 25.0                                | 54.3  |
| June .. ..      | 14                     | 27.7         | 80.7                  | 34.4                    | 33.9                                | 50.3  |
| July .. ..      | 14                     | 28.3         | 78.8                  | 22.0                    | 19.2                                | 45.1  |
| August .. ..    | 14                     | 30.3         | 76.6                  | 36.3                    | 29.1                                | 39.2  |
| September ..    | 14                     | 28.7         | 119.1                 | 52.9                    | 23.6                                | 46.1  |
| October .. ..   | 14                     | 27.7         | 92.2                  | 28.6                    | 32.7                                | 48.2  |
| November ..     | 14                     | 27.8         | 87.8                  | 25.5                    | 28.1                                | 49.2  |
| December ..     | 14                     | 30.8         | 95.5                  | 29.5                    | 35.6                                | 48.8  |

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries

(1) The reduction in the number of banks is due to an amalgamation of two exchange banks.

# of Commercial Banks

Rupees Million

E T S

| Investments                   |                      | Loans and advances |        |        |             |       | Fixed and other assets<br>(b) | Total assets or liabilities |
|-------------------------------|----------------------|--------------------|--------|--------|-------------|-------|-------------------------------|-----------------------------|
| Ceylon Government obligations |                      | Bills discounted   |        |        | Over-drafts | Loans |                               |                             |
| Treasury bills                | Govt. securities (a) | Local              | Import | Export |             |       |                               |                             |
| 16.5                          | 187.3                | 0.3                | 5.2    | 24.7   | 75.1        | 26.2  | 14.0                          | 852.6                       |
| 54.4                          | 216.5                | 0.2                | 7.6    | 44.9   | 97.9        | 31.5  | 13.0                          | 858.5                       |
| 14.4                          | 220.7                | 0.9                | 28.4   | 43.6   | 146.2       | 37.7  | 13.2                          | 882.6                       |
| 61.9                          | 240.5                | 1.1                | 17.3   | 45.9   | 137.1       | 39.5  | 16.0                          | 774.5                       |
| 53.4                          | 230.2                | 0.8                | 13.5   | 45.9   | 154.6       | 38.3  | 15.7                          | 711.3                       |
| 88.0                          | 221.8                | 1.1                | 22.0   | 59.5   | 184.5       | 39.7  | 30.6                          | 866.0                       |
| 34.6                          | 248.9                | 0.6                | 21.5   | 68.6   | 184.3       | 49.1  | 35.4                          | 999.8                       |
| 32.2                          | 299.0                | 5.2                | 23.5   | 63.8   | 183.4       | 52.3  | 39.0                          | 980.0                       |
| 34.8                          | 299.3                | 0.3                | 25.9   | 64.5   | 235.0       | 53.2  | 37.1                          | 1,010.0                     |
| 39.5                          | 287.1                | 0.1                | 27.1   | 66.1   | 232.5       | 56.6  | 45.1                          | 1,098.5                     |
| 52.5                          | 293.8                | 0.3                | 39.1   | 63.4   | 247.6       | 56.7  | 48.4                          | 1,123.9                     |
| 56.9                          | 293.8                | 0.7                | 39.1   | 72.1   | 249.6       | 59.0  | 52.4                          | 1,162.2                     |
| 53.6                          | 310.4                | 0.3                | 40.5   | 63.2   | 268.8       | 62.9  | 43.7                          | 1,118.1                     |
| 51.1                          | 310.4                | 0.4                | 42.6   | 67.8   | 259.4       | 66.2  | 45.7                          | 1,099.8                     |
| 35.5                          | 311.3                | 0.3                | 39.0   | 66.2   | 265.6       | 68.8  | 44.5                          | 1,077.7                     |
| 20.4                          | 312.4                | 0.3                | 32.0   | 64.7   | 261.8       | 66.0  | 42.2                          | 1,030.8                     |
| 13.6                          | 312.4                | 0.3                | 31.6   | 63.8   | 271.3       | 65.7  | 45.5                          | 1,028.2                     |
| 31.7                          | 315.8                | 0.4                | 31.6   | 67.0   | 274.7       | 66.8  | 43.6                          | 1,056.9                     |
| 25.9                          | 307.5                | 0.4                | 30.1   | 64.2   | 283.9       | 68.6  | 38.9                          | 1,021.0                     |
| 20.3                          | 305.2                | 0.3                | 26.1   | 64.1   | 289.5       | 73.2  | 48.6                          | 1,115.4                     |
| 28.1                          | 305.7                | 0.4                | 30.3   | 69.4   | 278.8       | 72.8  | 41.1                          | 1,059.9                     |
| 35.7                          | 308.4                | 0.8                | 32.1   | 62.4   | 277.9       | 75.4  | 43.1                          | 1,065.2                     |
| 39.4                          | 299.4                | 0.9                | 37.7   | 53.6   | 285.4       | 75.1  | 48.7                          | 1,060.1                     |
| 33.9                          | 302.6                | 1.4                | 38.9   | 65.1   | 280.0       | 69.5  | 49.8                          | 1,063.1                     |
| 26.9                          | 297.0                | 1.4                | 39.6   | 66.3   | 272.2       | 70.8  | 43.6                          | 1,040.5                     |
| 31.4                          | 303.4                | 1.1                | 38.3   | 69.1   | 277.0       | 75.4  | 46.1                          | 1,048.8                     |
| 6.5                           | 303.2                | 0.9                | 35.8   | 73.9   | 264.3       | 76.7  | 50.9                          | 1,043.6                     |
| 6.5                           | 311.7                | 0.4                | 40.7   | 49.6   | 274.2       | 78.8  | 54.5                          | 1,041.1                     |
| 7.5                           | 312.7                | 0.3                | 43.4   | 55.1   | 294.3       | 78.6  | 51.7                          | 1,070.8                     |
| 15.8                          | 295.4                | 0.4                | 40.7   | 78.9   | 286.2       | 74.8  | 44.2                          | 1,029.6                     |
| 13.5                          | 287.5                | 0.5                | 44.4   | 73.5   | 307.7       | 74.1  | 49.1                          | 1,061.7                     |
| 5.2                           | 287.0                | 0.5                | 48.7   | 76.4   | 308.5       | 78.1  | 56.5                          | 1,131.2                     |
| 16.2                          | 287.7                | 0.8                | 53.5   | 75.8   | 300.0       | 77.1  | 43.5                          | 1,084.0                     |
| 9.1                           | 287.9                | 0.7                | 63.6   | 70.8   | 294.9       | 76.5  | 43.2                          | 1,065.2                     |
| 14.0                          | 285.2                | 0.7                | 70.6   | 65.7   | 286.8       | 78.3  | 47.4                          | 1,088.9                     |

Source : Central Bank of Ceylon.

(commission, interest, etc., adjustments).



## MONEY AND BANKING

## Assets and Liabilities

TABLE 4 (Contd.)

| End of period |           |    |    |    | LIABILI  |                 |         |                   |                       |
|---------------|-----------|----|----|----|--|-----------------|---------|-------------------|-----------------------|
|               |           |    |    |    | Paid up capital, reserve funds and undistributed profits (c) | Demand deposits |         |                   |                       |
|               |           |    |    |    |  | Inter-bank      |         | Ceylon Government | Resident constituents |
|               |           |    |    |    |  | Domestic        | Foreign |                   |                       |
| 1949          | ..        | .. | .. | .. | 11.6   | 176.2           | 5.6     | 153.2             | 396.1                 |
| 1950          | ..        | .. | .. | .. | 15.3   | 3.6             | 10.7    | 134.4             | 572.1                 |
| 1951          | ..        | .. | .. | .. | 21.1   | 13.4            | 10.2    | 88.3              | 609.6                 |
| 1952          | ..        | .. | .. | .. | 24.8   | 1.9             | 35.6    | 46.8              | 524.8                 |
| 1953          | ..        | .. | .. | .. | 24.8   | 1.4             | 11.7    | 43.4              | 481.7                 |
| 1954          | ..        | .. | .. | .. | 23.1   | 1.3             | 4.3     | 42.2              | 591.2                 |
| 1955          | ..        | .. | .. | .. | 23.3   | 4.6             | 4.9     | 60.4              | 664.3                 |
| 1956          | March     | .. | .. | .. | 22.8   | 4.4             | 3.3     | 60.5              | 631.9                 |
|               | June      | .. | .. | .. | 25.2   | 3.2             | 4.4     | 71.7              | 631.9                 |
|               | September | .. | .. | .. | 25.0   | 3.0             | 3.2     | 119.8             | 642.9                 |
|               | December  | .. | .. | .. | 25.5   | 2.5             | 3.3     | 68.3              | 709.7                 |
| 1957          | January   | .. | .. | .. | 25.8   | 2.4             | 3.0     | 88.5              | 718.1                 |
|               | February  | .. | .. | .. | 25.7   | 2.4             | 3.2     | 68.3              | 697.3                 |
|               | March     | .. | .. | .. | 26.7   | 3.2             | 3.3     | 65.3              | 685.2                 |
|               | April     | .. | .. | .. | 28.9   | 2.5             | 4.3     | 61.7              | 658.0                 |
|               | May       | .. | .. | .. | 28.3   | 4.0             | 4.7     | 62.9              | 621.6                 |
|               | June      | .. | .. | .. | 28.4   | 2.3             | 5.3     | 61.9              | 607.0                 |
|               | July      | .. | .. | .. | 28.0   | 3.9             | 3.6     | 71.9              | 619.9                 |
|               | August    | .. | .. | .. | 28.4   | 1.8             | 3.4     | 66.7              | 589.5                 |
|               | September | .. | .. | .. | 27.2   | 1.8             | 3.1     | 138.1             | 596.9                 |
|               | October   | .. | .. | .. | 26.6   | 2.2             | 3.0     | 70.0              | 606.5                 |
|               | November  | .. | .. | .. | 26.9   | 1.6             | 3.2     | 75.2              | 603.1                 |
|               | December  | .. | .. | .. | 27.0   | 6.1             | 3.5     | 85.0              | 593.1                 |
| 1958          | January   | .. | .. | .. | 27.2   | 1.7             | 3.8     | 86.8              | 584.2                 |
|               | February  | .. | .. | .. | 27.1   | 1.7             | 3.4     | 81.0              | 577.8                 |
|               | March     | .. | .. | .. | 29.5   | 1.1             | 2.8     | 89.7              | 573.6                 |
|               | April     | .. | .. | .. | 29.7   | 0.6             | 2.9     | 83.1              | 568.6                 |
|               | May       | .. | .. | .. | 30.1   | 0.9             | 3.8     | 82.8              | 534.2                 |
|               | June      | .. | .. | .. | 29.8   | 1.0             | 3.8     | 104.1             | 525.0                 |
|               | July      | .. | .. | .. | 30.6   | 1.1             | 2.7     | 85.1              | 535.8                 |
|               | August    | .. | .. | .. | 29.0   | 0.9             | 2.9     | 92.0              | 530.1                 |
|               | September | .. | .. | .. | 28.3   | 0.9             | 2.2     | 148.2             | 560.0                 |
|               | October   | .. | .. | .. | 28.6   | 0.9             | 2.7     | 93.9              | 574.2                 |
|               | November  | .. | .. | .. | 28.9   | 0.8             | 2.5     | 95.6              | 546.9                 |
|               | December  | .. | .. | .. | 28.5   | 0.9             | 2.5     | 112.7             | 536.3                 |

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank.

## of Commercial Banks

Rupees Million

## T I E S

| Time and savings deposits |                       |                           | Total—All deposits |                  |         | Borrowing      |       |         | Other liabilities |
|---------------------------|-----------------------|---------------------------|--------------------|------------------|---------|----------------|-------|---------|-------------------|
| Ceylon Government         | Resident constituents | Non-resident constituents | Demand             | Time and savings | Total   | Domestic       |       | Foreign |                   |
|                           |                       |                           |                    |                  |         | Inter-bank (d) | Other |         |                   |
| 14.7                      | 46.5                  | 5.5                       | 740.5              | 66.7             | 807.2   | —              | —     | 13.1    | 20.6              |
| 4.3                       | 67.5                  | 5.4                       | 733.9              | 77.1             | 811.1   | 2.0            | —     | 7.7     | 22.4              |
| 4.3                       | 83.9                  | 2.9                       | 736.6              | 91.1             | 827.7   | 1.0            | 2.0   | 8.2     | 22.6              |
| 2.3                       | 100.0                 | 1.1                       | 621.9              | 103.4            | 725.3   | —              | 2.0   | 5.7     | 16.7              |
| 2.5                       | 98.7                  | 1.2                       | 547.5              | 102.3            | 649.8   | 4.8            | 6.0   | 7.0     | 19.0              |
| 10.7                      | 133.6                 | 2.3                       | 649.0              | 146.6            | 795.6   | 1.2            | 5.0   | 4.4     | 36.7              |
| 13.3                      | 150.2                 | 1.8                       | 745.4              | 165.4            | 910.8   | 10.0           | 3.0   | 9.8     | 43.0              |
| 16.3                      | 162.7                 | 1.7                       | 710.1              | 180.7            | 890.8   | 13.8           | 3.0   | 4.8     | 44.8              |
| 30.1                      | 169.7                 | 1.7                       | 719.8              | 201.4            | 921.3   | 6.4            | 3.0   | 8.4     | 45.7              |
| 38.7                      | 184.9                 | 1.6                       | 777.7              | 225.3            | 1,003.0 | 15.0           | 2.0   | 6.0     | 47.5              |
| 40.6                      | 185.7                 | 1.7                       | 792.6              | 228.1            | 1,020.7 | 17.4           | 2.0   | 7.5     | 50.7              |
| 37.5                      | 198.9                 | 1.7                       | 820.3              | 238.1            | 1,058.4 | 9.4            | 2.0   | 5.4     | 61.2              |
| 34.8                      | 199.7                 | 1.7                       | 779.6              | 236.2            | 1,015.8 | 19.4           | 2.0   | 4.7     | 50.5              |
| 32.2                      | 190.0                 | 1.7                       | 765.4              | 223.9            | 989.3   | 17.7           | 2.0   | 6.4     | 57.7              |
| 29.8                      | 190.7                 | 1.6                       | 734.9              | 222.1            | 956.9   | 9.6            | 2.0   | 21.0    | 59.2              |
| 28.2                      | 192.3                 | 1.7                       | 701.9              | 222.2            | 924.1   | 7.4            | 2.0   | 14.1    | 54.9              |
| 33.7                      | 205.2                 | 1.8                       | 685.2              | 240.7            | 925.9   | 9.9            | 2.0   | 6.8     | 55.1              |
| 32.3                      | 201.0                 | 1.8                       | 708.3              | 235.0            | 943.3   | 14.1           | 2.0   | 9.2     | 60.4              |
| 28.5                      | 209.7                 | 1.8                       | 670.1              | 240.0            | 910.1   | 19.6           | 2.0   | 9.4     | 51.4              |
| 26.2                      | 220.8                 | 1.8                       | 748.8              | 248.8            | 997.6   | 21.1           | 2.0   | 8.6     | 59.0              |
| 26.7                      | 230.8                 | 1.8                       | 690.1              | 259.3            | 949.4   | 19.3           | 2.0   | 9.5     | 53.1              |
| 32.0                      | 237.0                 | 1.8                       | 691.5              | 270.8            | 962.3   | 15.8           | 2.0   | 6.3     | 51.9              |
| 30.5                      | 213.9                 | 1.7                       | 696.0              | 246.1            | 942.1   | 23.5           | 2.0   | 5.8     | 59.6              |
| 29.1                      | 222.3                 | 2.0                       | 684.1              | 253.4            | 937.5   | 23.0           | 2.0   | 8.8     | 64.6              |
| 30.8                      | 223.3                 | 2.7                       | 671.9              | 256.8            | 928.7   | 24.5           | 2.0   | 6.2     | 52.0              |
| 29.3                      | 215.6                 | 2.7                       | 675.7              | 247.6            | 923.3   | 27.2           | 2.0   | 5.7     | 61.2              |
| 27.8                      | 215.5                 | 2.8                       | 662.7              | 246.1            | 908.8   | 26.8           | 2.0   | 5.8     | 70.5              |
| 25.8                      | 225.5                 | 2.5                       | 630.3              | 253.9            | 884.2   | 44.8           | 2.0   | 3.8     | 76.2              |
| 26.4                      | 231.1                 | 2.5                       | 642.0              | 259.9            | 902.0   | 56.6           | 2.0   | 4.0     | 76.4              |
| 32.2                      | 222.5                 | 6.9                       | 632.7              | 261.6            | 894.4   | 32.6           | 2.0   | 3.0     | 67.0              |
| 24.5                      | 233.7                 | 6.9                       | 634.7              | 265.1            | 899.8   | 65.3           | 2.0   | 7.1     | 58.4              |
| 22.6                      | 232.8                 | 7.0                       | 719.3              | 262.4            | 981.7   | 49.5           | 2.0   | 7.6     | 62.2              |
| 27.3                      | 245.6                 | 7.0                       | 679.4              | 279.8            | 959.3   | 27.9           | 2.0   | 2.7     | 63.5              |
| 25.1                      | 258.0                 | 7.0                       | 654.7              | 290.1            | 944.9   | 24.0           | 2.0   | 5.7     | 59.9              |
| 23.6                      | 253.3                 | 7.7                       | 662.2              | 284.6            | 946.8   | 25.7           | 2.0   | 6.2     | 79.6              |

Source : Central Bank of Ceylon.

## MONEY AND BANKING

## Assets and Liabilities

TABLE 5

| End of period      | A S S   |                          |                               |  |                           |
|--------------------|---|--------------------------|-------------------------------|--|---------------------------|
|                    | International reserve                             |                          |                               |  |                           |
|                    | Cash and balances abroad including treasury bills | Foreign bills discounted | Foreign Government securities | Ceylon Govt. War Loan (payment guaranteed by the U.K. Govt.) | Total<br>( <sup>a</sup> ) |
| 1950 .. .. .       | 279·5   | —                        | 265·5                         | 20·0   | 565·1                     |
| 1951 .. .. .       | 323·2   | 17·4                     | 311·8                         | 15·9   | 668·4                     |
| 1952 .. .. .       | 73·5  | 10·4                     | 301·2                         | 16·0   | 401·1                     |
| 1953 .. .. .       | 102·4   | 8·0                      | 118·9                         | 15·8   | 245·1                     |
| 1954 .. .. .       | 370·6   | 2·4                      | 151·5                         | —  | 524·5                     |
| 1955 .. .. .       | 495·7   | 8·2                      | 151·2                         | —  | 655·2                     |
| 1956 March .. ..   | 495·0   | 14·0                     | 164·6                         | —  | 673·6                     |
| June .. .. .       | 560·4   | —                        | 169·1                         | —  | 729·5                     |
| September .. ..    | 533·5   | 2·4                      | 192·7                         | —  | 728·6                     |
| December .. ..     | 544·3   | —                        | 192·8                         | —  | 737·0                     |
| 1957 January .. .. | 525·2   | —                        | 210·5                         | —  | 735·8                     |
| February .. .. .   | 507·1   | —                        | 210·5                         | —  | 717·7                     |
| March .. .. .      | 477·8   | —                        | 224·8                         | —  | 702·6                     |
| April .. .. .      | 455·3   | —                        | 224·8                         | —  | 680·1                     |
| May .. .. .        | 366·2   | 4·7                      | 238·0                         | —  | 609·0                     |
| June .. .. .       | 343·6   | 6·6                      | 238·0                         | —  | 588·2                     |
| July .. .. .       | 353·3   | 6·6                      | 238·0                         | —  | 597·9                     |
| August .. .. .     | 374·8   | 11·3                     | 238·1                         | —  | 624·1                     |
| September .. ..    | 375·1   | 11·3                     | 238·1                         | —  | 624·5                     |
| October .. .. .    | 350·1   | 16·4                     | 238·1                         | —  | 604·6                     |
| November .. ..     | 339·0   | 14·1                     | 238·1                         | —  | 591·1                     |
| December .. ..     | 334·4   | 18·3                     | 238·1                         | —  | 590·8                     |
| 1958 January .. .. | 303·2   | 25·4                     | 264·6                         | —  | 593·2                     |
| February .. .. .   | 309·4   | 20·7                     | 264·7                         | —  | 594·8                     |
| March .. .. .      | 312·5   | 20·7                     | 264·7                         | —  | 598·0                     |
| April .. .. .      | 283·5   | 11·6                     | 264·7                         | —  | 559·8                     |
| May .. .. .        | 247·6   | 11·8                     | 238·0                         | —  | 497·4                     |
| June .. .. .       | 246·3   | 9·0                      | 238·1                         | —  | 493·5                     |
| July .. .. .       | 265·4   | 5·8                      | 238·1                         | —  | 509·4                     |
| August .. .. .     | 287·3   | 6·7                      | 238·1                         | —  | 532·2                     |
| September .. ..    | 285·4   | 10·5                     | 238·3                         | —  | 534·2                     |
| October .. .. .    | 268·8   | 9·6                      | 241·5                         | —  | 519·8                     |
| November .. ..     | 257·3   | 11·0                     | 241·5                         | —  | 509·8                     |
| December .. ..     | 312·7   | 11·1                     | 214·9                         | —  | 538·7                     |

(<sup>a</sup>) According to local books at cost or face value, whichever is less.

(<sup>b</sup>) Balance of special loan only up to February, 1952; *vide* Section 7 of Bretton Woods provisional advances only.

## of the Central Bank

Rupees Million

| ETS                                  |              |   |                              | Total assets<br>or<br>liabilities | International<br>reserve as a<br>percentage of<br>currency and<br>demand<br>liabilities |
|--------------------------------------|--------------|---|------------------------------|-----------------------------------|---|
| Domestic assets                      |              |   |                              |                                   |   |
| Loans and advances                   |              | Government<br>and<br>Government<br>guaranteed<br>securities | Other assets<br>and accounts |                                   |   |
| To<br>Government<br>( <sup>b</sup> ) | To<br>others |   |                              |                                   |   |
| 14.3                                 | —            | 4.5   | 2.8                          | 586.6                             | 101.1   |
| 14.0                                 | —            | 3.1   | 4.2                          | 689.6                             | 101.5   |
| 85.0                                 | —            | 75.6  | 3.9                          | 565.6                             | 75.8  |
| 72.1                                 | 3.3          | 151.3   | 4.5                          | 476.3                             | 56.4  |
| —                                    | —            | 27.0  | 4.4                          | 555.9                             | 103.6   |
| —                                    | —            | 18.3  | 15.3                         | 688.8                             | 104.5   |
| —                                    | —            | 37.3  | 16.7                         | 727.6                             | 102.5   |
| —                                    | —            | 17.2  | 7.8                          | 754.5                             | 107.7   |
| —                                    | —            | 14.0  | 5.9                          | 748.5                             | 109.9   |
| —                                    | —            | 10.6  | 7.0                          | 754.7                             | 111.2   |
| —                                    | —            | 9.7   | 7.3                          | 752.8                             | 110.3   |
| —                                    | —            | 9.7   | 3.5                          | 730.9                             | 112.9   |
| —                                    | —            | 11.0  | 6.8                          | 720.4                             | 112.8   |
| —                                    | —            | 18.6  | 8.5                          | 707.2                             | 112.0   |
| 20.5                                 | —            | 27.4  | 7.7                          | 664.5                             | 108.0   |
| 27.0                                 | —            | 46.0  | 7.6                          | 668.8                             | 103.9   |
| 31.1                                 | —            | 33.6  | 11.4                         | 673.9                             | 105.0   |
| —                                    | 0.2          | 49.2  | 11.0                         | 684.5                             | 106.5   |
| 96.3                                 | —            | 48.9  | 16.4                         | 786.1                             | 91.1  |
| 26.9                                 | —            | 50.1  | 22.4                         | 704.0                             | 100.4   |
| 55.5                                 | —            | 48.1  | 12.6                         | 707.4                             | 97.8  |
| 32.6                                 | 3.0          | 52.8  | 7.6                          | 686.8                             | 101.0   |
| 12.8                                 | 0.8          | 59.7  | 5.8                          | 672.4                             | 103.6   |
| —                                    | —            | 77.7  | 3.5                          | 676.0                             | 100.2   |
| —                                    | 4.8          | 76.2  | 10.4                         | 689.3                             | 99.9  |
| 28.8                                 | 3.0          | 103.7   | 10.9                         | 706.2                             | 91.1  |
| 67.8                                 | 18.5         | 107.9   | 5.8                          | 697.4                             | 81.9  |
| 58.4                                 | 30.9         | 118.7   | 11.3                         | 712.7                             | 79.8  |
| 47.2                                 | 12.8         | 124.5   | 33.1                         | 727.0                             | 83.2  |
| 7.4                                  | 32.9         | 129.5   | 25.0                         | 727.0                             | 85.5  |
| 82.5                                 | —            | 145.7   | 30.7                         | 793.1                             | 78.7  |
| 113.4                                | —            | 133.0   | 24.7                         | 791.0                             | 76.3  |
| 118.4                                | —            | 144.7   | 44.5                         | 817.4                             | 74.2  |
| 107.6                                | —            | 153.4   | 66.1                         | 865.8                             | 73.8  |

Source : Central Bank of Ceylon.

Agreement Act No. 20 of 1950 ; includes provisional advances in April, 1952 ; thereafter

## MONEY AND BANKING

## Assets and Liabilities

TABLE 5 (Contd.)

| End of period      | L I A B I        |         |       |                              |                              |       |   |
|--------------------|------------------|---------|-------|------------------------------|------------------------------|-------|---|
|                    | Capital accounts |         |       | Currency issue               |                              |       | Securi-<br>ties out-<br>standing<br>(c) |
|                    | Capital          | Surplus | Total | Notes in<br>circula-<br>tion | Coins in<br>circula-<br>tion | Total |   |
| 1950 .. .. .       | 15.0             | 10.0    | 25.0  | 353.2                        | 14.1                         | 367.4 | —                                       |
| 1951 .. .. .       | 15.0             | 10.0    | 25.0  | 397.8                        | 19.3                         | 417.0 | —                                       |
| 1952 .. .. .       | 15.0             | 10.0    | 25.0  | 368.2                        | 20.6                         | 388.8 | —                                       |
| 1953 .. .. .       | 15.0             | 10.0    | 25.0  | 346.6                        | 20.5                         | 367.1 | —                                       |
| 1954 .. .. .       | 15.0             | 12.0    | 27.0  | 355.8                        | 20.4                         | 376.2 | —                                       |
| 1955 .. .. .       | 15.0             | 12.0    | 27.0  | 402.9                        | 22.1                         | 425.0 | —                                       |
| 1956 March .. ..   | 15.0             | 12.0    | 27.0  | 393.4                        | 22.5                         | 415.9 | 10.0                                    |
| June .. .. .       | 15.0             | 12.0    | 27.0  | 419.8                        | 23.2                         | 443.0 | 10.0                                    |
| September .. ..    | 15.0             | 12.0    | 27.0  | 419.4                        | 23.6                         | 443.0 | 10.0                                    |
| December .. ..     | 15.0             | 12.0    | 27.0  | 419.2                        | 24.1                         | 443.4 | 10.0                                    |
| 1957 January .. .. | 15.0             | 12.0    | 27.0  | 419.2                        | 24.5                         | 443.7 | 10.0                                    |
| February .. .. .   | 15.0             | 12.0    | 27.0  | 414.6                        | 24.5                         | 439.1 | 18.4                                    |
| March .. .. .      | 15.0             | 12.0    | 27.0  | 416.7                        | 24.5                         | 441.2 | 18.4                                    |
| April .. .. .      | 15.0             | 12.0    | 27.0  | 441.4                        | 26.3                         | 467.7 | 18.4                                    |
| May .. .. .        | 15.0             | 12.0    | 27.0  | 436.1                        | 26.8                         | 462.9 | 17.4                                    |
| June .. .. .       | 15.0             | 12.0    | 27.0  | 432.3                        | 26.6                         | 458.9 | 17.4                                    |
| July .. .. .       | 15.0             | 12.0    | 27.0  | 431.8                        | 26.7                         | 458.5 | 17.4                                    |
| August .. .. .     | 15.0             | 12.0    | 27.0  | 432.8                        | 26.6                         | 459.4 | 8.9                                     |
| September .. ..    | 15.0             | 12.0    | 27.0  | 446.6                        | 26.8                         | 473.3 | 8.9                                     |
| October .. .. .    | 15.0             | 12.0    | 27.0  | 445.4                        | 26.9                         | 472.3 | 8.9                                     |
| November .. ..     | 15.0             | 12.0    | 27.0  | 436.3                        | 27.0                         | 463.3 | 8.9                                     |
| December .. ..     | 15.0             | 12.0    | 27.0  | 448.1                        | 27.0                         | 475.1 | 8.9                                     |
| 1958 January .. .. | 15.0             | 12.0    | 27.0  | 433.5                        | 27.0                         | 460.5 | 8.9                                     |
| February .. .. .   | 15.0             | 12.0    | 27.0  | 436.4                        | 26.7                         | 463.1 | 5.5                                     |
| March .. .. .      | 15.0             | 12.0    | 27.0  | 445.4                        | 26.7                         | 472.1 | 5.5                                     |
| April .. .. .      | 15.0             | 12.0    | 27.0  | 479.4                        | 27.0                         | 506.4 | 5.5                                     |
| May .. .. .        | 15.0             | 12.0    | 27.0  | 481.4                        | 26.9                         | 508.3 | 5.5                                     |
| June .. .. .       | 15.0             | 12.0    | 27.0  | 488.9                        | 27.0                         | 515.9 | 5.5                                     |
| July .. .. .       | 15.0             | 12.0    | 27.0  | 490.1                        | 27.0                         | 517.2 | 5.5                                     |
| August .. .. .     | 15.0             | 12.0    | 27.0  | 498.8                        | 27.1                         | 525.8 | —                                       |
| September .. ..    | 15.0             | 12.0    | 27.0  | 514.2                        | 27.1                         | 541.4 | —                                       |
| October .. .. .    | 15.0             | 12.0    | 27.0  | 515.1                        | 27.5                         | 542.6 | —                                       |
| November .. ..     | 15.0             | 12.0    | 27.0  | 517.4                        | 27.7                         | 545.1 | —                                       |
| December .. ..     | 15.0             | 12.0    | 27.0  | 550.1                        | 28.2                         | 578.3 | —                                       |

(c) Central Bank's own securities issued under section 90 (1) (b) of the Monetary Law Act.

(d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

## of the Central Bank

Rupees Million

## L I T I E S

| Government | Government agencies and institutions | Deposits         |                             |            |       | Other liabilities and accounts |
|------------|--------------------------------------|------------------|-----------------------------|------------|-------|--------------------------------|
|            |                                      | Commercial banks | International organisations | Others (d) | Total |                                |
| 12.4       | ...                                  | 165.2            | 12.9                        | 0.9        | 191.4 | 2.9                            |
| 30.9       | 4.1                                  | 193.4            | 12.8                        | 0.1        | 241.4 | 6.2                            |
| 5.5        | 1.6                                  | 131.9            | 0.9                         | 0.3        | 140.2 | 11.6                           |
| 0.3        | 0.5                                  | 65.8             | 0.9                         | 0.4        | 67.8  | 16.5                           |
| 8.8        | 14.2                                 | 105.4            | 0.8                         | 0.6        | 129.8 | 22.8                           |
| 33.0       | 12.9                                 | 138.5            | 0.8                         | 16.8       | 202.0 | 34.8                           |
| 103.5      | 21.8                                 | 98.4             | 0.8                         | 16.8       | 241.4 | 33.3                           |
| 119.5      | 6.0                                  | 106.9            | 0.8                         | 1.0        | 234.2 | 40.3                           |
| 43.2       | 2.8                                  | 172.3            | 0.8                         | 1.0        | 220.0 | 48.4                           |
| 59.5       | 7.1                                  | 150.1            | 1.8                         | 1.0        | 219.5 | 54.8                           |
| 51.5       | 9.1                                  | 159.1            | 2.4                         | 1.1        | 223.1 | 49.0                           |
| 82.9       | 1.5                                  | 108.0            | 2.9                         | 1.1        | 196.3 | 50.1                           |
| 67.2       | 4.0                                  | 106.0            | 3.3                         | 1.1        | 181.5 | 52.3                           |
| 42.8       | 2.0                                  | 90.3             | 3.4                         | 1.2        | 139.6 | 54.4                           |
| 0.4        | 5.8                                  | 89.7             | 4.0                         | 1.2        | 101.1 | 56.1                           |
| 0.5        | 3.0                                  | 96.9             | 5.6                         | 1.2        | 107.2 | 58.3                           |
| 0.5        | 6.3                                  | 96.6             | 6.3                         | 1.4        | 111.0 | 60.0                           |
| 23.4       | 0.9                                  | 85.2             | 15.6                        | 1.6        | 126.6 | 62.6                           |
| 30.8       | 1.4                                  | 165.6            | 13.0                        | 1.6        | 212.4 | 64.5                           |
| 0.6        | 3.7                                  | 109.6            | 14.3                        | 1.6        | 129.8 | 66.0                           |
| 0.5        | 7.8                                  | 116.0            | 14.9                        | 1.7        | 140.9 | 67.2                           |
| 2.2        | 3.8                                  | 89.9             | 12.3                        | 1.7        | 109.8 | 66.1                           |
| 0.8        | 2.4                                  | 88.4             | 19.0                        | 1.8        | 112.3 | 63.7                           |
| 10.1       | 3.0                                  | 95.3             | 20.7                        | 1.8        | 130.8 | 49.6                           |
| 18.7       | 2.6                                  | 84.2             | 19.2                        | 1.8        | 126.5 | 58.1                           |
| 1.6        | 1.9                                  | 90.7             | 11.9                        | 1.9        | 107.9 | 59.3                           |
| 2.5        | 2.9                                  | 79.9             | 11.9                        | 1.8        | 99.1  | 57.5                           |
| 0.9        | 6.4                                  | 81.3             | 12.3                        | 1.2        | 102.2 | 62.2                           |
| 1.1        | 0.7                                  | 79.2             | 13.0                        | 1.3        | 95.3  | 82.0                           |
| 0.8        | 1.0                                  | 80.1             | 13.3                        | 1.3        | 96.4  | 77.7                           |
| 0.6        | 3.1                                  | 119.4            | 13.4                        | 1.3        | 137.8 | 86.9                           |
| 6.0        | 1.6                                  | 93.6             | 35.9                        | 1.3        | 138.3 | 83.0                           |
| 6.1        | 6.3                                  | 89.9             | 38.6                        | 1.3        | 142.2 | 103.1                          |
| 9.9        | 0.7                                  | 91.5             | 47.6                        | 1.4        | 151.2 | 109.3                          |

Source : Central Bank of Ceylon.

# MONEY AND BANKING

## Accounts of the Central Bank of

Balance Sheet as

TABLE 6

| LIABILITIES  | Rs.         | Cts. | Rs.         | Cts. |
|--|-------------|------|-------------|------|
| <b>Capital Accounts :—</b>   |             |      |             |      |
| Capital .. .. .  | 15,000,000  | 00   |             |      |
| Surplus .. .. .  | 12,000,000  | 00   | 27,000,000  | 00   |
| <b>Liabilities :—</b>  |             |      |             |      |
| Notes in Circulation .. .. .   | 550,115,315 | 65   |             |      |
| Coins in Circulation .. .. .   | 28,204,151  | 11   | 578,319,466 | 76   |
| <b>Deposits—</b>   |             |      |             |      |
| Government .. .. .   | 9,928,012   | 72   |             |      |
| Government Agencies and Institutions .. .. .   | 749,011     | 16   |             |      |
| Commercial Banks .. .. .   | 91,498,223  | 13   |             |      |
| International Organisations, Foreign Government and Foreign Banking Institutions .. .. . | 47,630,736  | 96   |             |      |
| Others .. .. .   | 1,367,551   | 20   | 151,171,535 | 17   |
| Other Liabilities and Accounts .. .. .   |             |      | 109,329,481 | 14   |
|  |             | Rs.  | 865,820,483 | 07   |

## Profit and Loss Account for the

|   | Rs.        | Cts.          |
|---|------------|---------------|
| To General charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations in terms of section 38 of the Monetary Law Act No. 58 of 1949 .. .. . | 14,646,598 | 54            |
| Balance, being net profit for the year ended 31st December, 1958. The net profit has been carried to surplus in terms of Section 39(b) of the Monetary Law Act No. 58 of 1949 .. .. .           | 6,000,000  | 00            |
|   | Rs.        | 20,646,598 54 |

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1958, have of the state of affairs of the Bank as at 31st December, 1958, and the Profit and Loss Account to the best of my information and explanations furnished to me, and as shown by the books of the

Audit Office,  
Colombo 7.  
14th March, 1959.

**Ceylon as of 31st December, 1958.****of 31st December, 1958.**

| ASSETS  | Rs.         | Cts. | Rs.         | Cts. |
|---|-------------|------|-------------|------|
| <b>International Reserve :—</b>                     |             |      |             |      |
| Cash and Balances abroad (including Treasury Bills) | 312,715,143 | 31   |             |      |
| Foreign Bills Discounted .. .. .                    | 11,076,109  | 00   |             |      |
| Foreign Government Securities .. .. .               | 214,939,917 | 32   | 538,731,169 | 63   |
| <b>Domestic Assets :—</b>                           |             |      |             |      |
| Loans and Advances to Government .. .. .            | 107,600,000 | 00   |             |      |
| Government and Government Guaranteed Securities     | 153,393,069 | 63   | 260,993,069 | 63   |
| Other Assets and Accounts .. .. .                   |             |      | 66,096,243  | 81   |
|   |             | Rs.  | 865,820,483 | 07   |

**year ended 31st December, 1958.**

|  | Rs         | Cts.          |
|--|------------|---------------|
| By Interest, Discounts, Exchange, etc. .. .. . | 20,646,598 | 54            |
|  | Rs.        | 20,646,598 54 |

D. W. RAJAPATIRANA  
*Senior Deputy Governor.*

S. D. AMERASINGHE,  
*Acting Chief Accountant.*

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations during the year ended 31st December, 1958, according Bank.

A. WEERASINGHE,  
*Auditor-General*



## MONEY AND BANKING

## Money

Per centum

TABLE 7

| End of period       | Govern-<br>ment<br>treas-<br>ury<br>bills<br>( <sup>a</sup> ) | Central<br>Bank<br>rate<br>on ad-<br>vances | COMMERCIAL BANKS' DEPOSIT RATES( <sup>b</sup> ) |      |        |      |        |      |                     |      |
|---------------------|---|---|---|------|--------|------|--------|------|---------------------|------|
|                     |   |   | Fixed deposits                                  |      |        |      |        |      | Savings<br>deposits |      |
|                     |   |   | 3   |      | 6      |      | 12     |      |                     |      |
|                     |   |   | months  |      | months |      | months |      |                     |      |
|                     |   |   | Max.  | Min. | Max.   | Min. | Max.   | Min. | Max.                | Min. |
| 1952 December .. .. | 0.92  | 2½  | ¾   | ¾    | ¾      | ¾    | ¾      | ¾    | 2                   | 1    |
| 1953 December .. .. | 2.48  | 3   | 1½  | 1½   | 1½     | 1½   | 2      | 2    | 2                   | 1    |
| 1954 December .. .. | 0.87  | 2½  | ¾   | ¾    | ¾      | ¾    | 1½     | 1½   | 2                   | 1    |
| 1955 December .. .. | 0.76  | 2½  | ½   | ½    | ½      | ½    | 1      | 1    | 2                   | 2    |
| 1956 December .. .. | 0.64  | 2½  | ½   | ½    | ½      | ½    | 1      | 1    | 2                   | 2    |
| 1957 December .. .. | 1.22  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| 1958 January .. ..  | 1.32  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| February .. ..      | 1.42  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| March .. ..         | 1.48  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| April .. ..         | 1.50  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| May .. ..           | 1.52  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| June .. ..          | 1.52  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| July .. ..          | 1.56  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| August .. ..        | 1.60  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| September .. ..     | 1.60  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| October .. ..       | 1.60  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| November .. ..      | 1.64  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |
| December .. ..      | 1.76  | 2½  | 2   | 1½   | 2      | 1½   | 2½     | 1½   | 2                   | 2    |

(<sup>a</sup>) Weighted average of all bills issued in the month.(<sup>b</sup>) Rates ruling on the last Friday of each month. These rates relate only to the larger deposits.

**Rates**

per annum

**COMMERCIAL BANKS' ADVANCES RATES<sup>(b)</sup>**

| Inter-bank call loans |                | Bills purchased and discounted |                | Loans and overdrafts  |                |                                 |                |                |                |                    |                |        |                |           |                |
|-----------------------|----------------|--------------------------------|----------------|-----------------------|----------------|---------------------------------|----------------|----------------|----------------|--------------------|----------------|--------|----------------|-----------|----------------|
|                       |                |                                |                | Secured by            |                |                                 |                |                |                |                    |                |        |                | Unsecured |                |
|                       |                |                                |                | Government securities |                | Shares of joint-stock companies |                | Stock in trade |                | Immovable property |                | Others |                |           |                |
|                       |                |                                |                |                       |                |                                 |                |                |                |                    |                |        |                |           |                |
| Max.                  | Min.           | Max.                           | Min.           | Max.                  | Min.           | Max.                            | Min.           | Max.           | Min.           | Max.               | Min.           | Max.   | Min.           | Max.      | Min.           |
| $\frac{1}{2}$         | $\frac{1}{2}$  | 6                              | $2\frac{1}{2}$ | 5                     | $2\frac{1}{4}$ | 6                               | 4              | 8              | 3              | 7                  | 4              | 8      | 3              | 8         | 3              |
| 2                     | 1              | $6\frac{1}{2}$                 | 3              | 5                     | $3\frac{1}{2}$ | $6\frac{1}{2}$                  | 4              | 8              | 4              | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $3\frac{1}{2}$ |
| $\frac{1}{2}$         | $\frac{1}{2}$  | $6\frac{1}{2}$                 | 3              | $4\frac{1}{2}$        | 3              | $6\frac{1}{2}$                  | 4              | 8              | 4              | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $3\frac{1}{2}$ |
| $\frac{1}{2}$         | $\frac{1}{2}$  | $6\frac{1}{2}$                 | 3              | $4\frac{1}{2}$        | 3              | $6\frac{1}{2}$                  | 4              | 8              | 4              | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | 4              |
| $\frac{1}{2}$         | $\frac{1}{2}$  | $6\frac{1}{2}$                 | 3              | $4\frac{1}{2}$        | 3              | $6\frac{1}{2}$                  | 4              | 8              | 4              | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | 4              |
| $1\frac{1}{2}$        | 1              | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | 1              | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | 1              | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | 1              | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |
| $1\frac{1}{2}$        | $1\frac{1}{4}$ | $6\frac{1}{2}$                 | 3              | 5                     | 3              | 7                               | $4\frac{1}{2}$ | 8              | $4\frac{1}{2}$ | $7\frac{1}{2}$     | $4\frac{1}{2}$ | 8      | $3\frac{1}{2}$ | 8         | $4\frac{1}{2}$ |

Source : Central Bank of Ceylon.

commercial banks in Ceylon. Ceylon banks do not generally pay interest on current account

**MONEY AND BANKING****Bank****TABLE 8**

| Month              | Y e   |       |       |       |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                    | 1939  | 1940  | 1941  | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  |
| January ..         | 88.6  | 142.2 | 147.6 | 177.2 | 219.5 | 216.0 | 357.5 | 347.2 | 309.4 |
| February ..        | 78.7  | 119.9 | 112.6 | 199.9 | 213.9 | 239.5 | 289.6 | 314.9 | 304.8 |
| March ..           | 100.3 | 114.2 | 140.0 | 205.5 | 214.5 | 273.5 | 275.6 | 350.6 | 345.9 |
| April ..           | 79.9  | 140.9 | 143.1 | 138.8 | 195.3 | 246.3 | 316.0 | 369.7 | 353.9 |
| May ..             | 90.3  | 135.6 | 149.1 | 150.5 | 207.6 | 278.8 | 334.6 | 356.2 | 345.9 |
| June ..            | 93.9  | 145.0 | 158.5 | 163.2 | 214.2 | 301.7 | 347.8 | 323.7 | 240.1 |
| July ..            | 87.7  | 146.3 | 169.2 | 174.5 | 266.1 | 310.4 | 377.6 | 361.2 | 384.4 |
| August ..          | 96.5  | 128.4 | 156.1 | 196.0 | 231.1 | 315.7 | 378.2 | 322.3 | 367.8 |
| September ..       | 95.5  | 131.5 | 143.0 | 205.8 | 230.9 | 278.1 | 334.9 | 58.1  | 373.2 |
| October ..         | 105.6 | 144.7 | 172.5 | 203.7 | 241.8 | 288.0 | 377.8 | 244.8 | 404.9 |
| November ..        | 139.4 | 135.4 | 155.6 | 220.1 | 222.3 | 297.7 | 280.3 | 305.6 | 365.1 |
| December ..        | 127.2 | 132.7 | 166.7 | 170.9 | 247.9 | 305.8 | 306.7 | 308.0 | 395.7 |
| Monthly average .. | 98.6  | 134.7 | 151.2 | 183.8 | 225.4 | 279.3 | 331.4 | 305.2 | 349.3 |

**Clearings**

Rupees Million

a r

| 1948  | 1949  | 1950  | 1951  | 1952  | 1953  | 1954  | 1955  | 1956  | 1957  | 1958  |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 420.9 | 398.5 | 477.7 | 761.7 | 720.8 | 717.3 | 680.7 | 831.2 | 756.6 | 820.1 | 659.6 |
| 340.4 | 330.8 | 408.3 | 625.4 | 650.6 | 630.4 | 591.3 | 754.5 | 727.4 | 781.7 | 600.6 |
| 368.3 | 390.4 | 518.5 | 629.6 | 687.2 | 670.4 | 672.3 | 768.1 | 677.6 | 753.1 | 692.8 |
| 385.4 | 368.9 | 447.8 | 673.9 | 661.3 | 633.9 | 573.3 | 663.6 | 711.2 | 714.0 | 573.5 |
| 368.8 | 432.3 | 486.4 | 713.5 | 730.2 | 640.9 | 650.0 | 665.3 | 743.6 | 750.1 | 547.6 |
| 394.6 | 461.9 | 524.6 | 687.9 | 649.9 | 668.9 | 651.3 | 694.5 | 699.2 | 718.6 | 598.1 |
| 435.3 | 432.9 | 527.4 | 692.1 | 751.6 | 754.5 | 721.7 | 744.6 | 722.1 | 738.2 | 795.9 |
| 374.3 | 413.4 | 740.4 | 720.7 | 623.2 | 698.9 | 702.9 | 804.6 | 812.8 | 790.1 | 722.6 |
| 395.2 | 430.5 | 614.4 | 703.9 | 723.7 | 715.9 | 699.6 | 809.2 | 781.1 | 800.5 | 789.8 |
| 384.6 | 450.6 | 611.6 | 756.5 | 729.4 | 670.7 | 743.8 | 750.8 | 773.9 | 713.3 | 782.4 |
| 393.7 | 444.5 | 645.6 | 684.2 | 629.5 | 603.1 | 757.2 | 782.1 | 733.4 | 641.6 | 624.1 |
| 426.3 | 461.9 | 590.0 | 648.0 | 696.2 | 652.8 | 768.4 | 823.8 | 678.7 | 543.2 | 549.4 |
| 390.7 | 418.0 | 549.4 | 691.4 | 687.8 | 670.6 | 684.4 | 757.7 | 734.8 | 730.4 | 661.4 |

Sources : Department of Census and Statistics ;  
Central Bank of Ceylon.

**MONEY AND BANKING****Reserve Position of Commercial Banks**

TABLE 9

Rupees Million

| End of period   | (i)<br>Demand<br>deposits | (ii)<br>Reserves<br>required<br>against<br>demand<br>deposits | (iii)<br>Time and<br>savings<br>deposits | (iv)<br>Reserves<br>required<br>against<br>time and<br>savings<br>deposits | (v)<br>Total<br>required<br>reserves<br>(ii)+(iv) | (vi)<br>Actual<br>reserves<br>(balances<br>with<br>Central<br>Bank) | (vii)<br>Excess<br>reserves<br>(vi)—(v) | (viii)<br>Till<br>cash |
|-----------------|---------------------------|---|--|--|---|---|---|------------------------|
| 1950 .. ..      | 733.9                     | 73.4  | 77.1                                     | 3.9  | 77.3  | 165.2   | 87.9                                    | 36.0                   |
| 1951 .. ..      | 736.6                     | 103.1   | 91.1                                     | 4.6  | 107.7   | 193.4   | 85.7                                    | 33.8                   |
| 1952 .. ..      | 621.9                     | 87.1  | 103.4                                    | 5.2  | 92.3  | 131.9   | 39.6                                    | 27.4                   |
| 1953 .. ..      | 547.5                     | 54.8  | 102.3                                    | 5.1  | 59.9  | 65.8  | 5.9                                     | 25.5                   |
| 1954 .. ..      | 649.0                     | 64.9  | 146.6                                    | 7.3  | 72.2  | 105.4   | 33.2                                    | 26.9                   |
| 1955 .. ..      | 745.4                     | 74.5  | 165.4                                    | 8.3  | 82.8  | 138.5   | 55.7                                    | 31.5                   |
| 1956 .. ..      | 792.6                     | 79.3  | 228.1                                    | 11.4   | 90.7  | 150.1   | 59.4                                    | 33.9                   |
| 1957 .. ..      | 696.0                     | 69.6  | 246.1                                    | 12.3   | 81.9  | 89.9  | 8.0                                     | 30.4                   |
| 1958 January .. | 684.1                     | 68.4  | 253.4                                    | 12.7   | 81.1  | 88.4  | 7.3                                     | 31.1                   |
| February ..     | 671.9                     | 67.2  | 256.8                                    | 12.8   | 80.0  | 95.3  | 15.3                                    | 27.4                   |
| March ..        | 675.7                     | 67.6  | 247.6                                    | 12.4   | 80.0  | 84.2  | 4.2                                     | 27.4                   |
| April ..        | 662.7                     | 66.3  | 246.1                                    | 12.3   | 78.6  | 90.7  | 12.1                                    | 35.9                   |
| May ..          | 630.3                     | 63.0  | 253.9                                    | 12.7   | 75.7  | 79.9  | 4.2                                     | 38.8                   |
| June ..         | 642.0                     | 64.2  | 259.9                                    | 13.0   | 77.2  | 81.3  | 4.1                                     | 27.7                   |
| July ..         | 632.7                     | 63.3  | 261.6                                    | 13.1   | 76.4  | 79.2  | 2.8                                     | 28.3                   |
| August ..       | 634.7                     | 63.5  | 265.1                                    | 13.3   | 76.8  | 80.1  | 3.3                                     | 30.3                   |
| September ..    | 719.3                     | 71.9  | 262.4                                    | 13.1   | 85.0  | 119.4   | 34.4                                    | 28.7                   |
| October ..      | 679.4                     | 67.9  | 279.8                                    | 14.0   | 81.9  | 93.6  | 11.7                                    | 27.7                   |
| November ..     | 654.7                     | 65.5  | 290.1                                    | 14.5   | 80.0  | 89.9  | 9.9                                     | 27.8                   |
| December ..     | 662.2                     | 66.2  | 284.6                                    | 14.2   | 80.4  | 91.5  | 11.1                                    | 30.8                   |

*Source : Central Bank of Ceylon.*

Pursuant to regulations under Section 92 of the Monetary Law Act No. 58 of 1949, commercial banks are now required to maintain with the Central Bank cash reserves amounting to 10% of their demand deposits and 5% of their time and savings deposits. Between January 5, 1951, and September 11, 1953, the required reserves were 14% of demand deposits and 5% of time and savings deposits.

(i) Include inter-bank deposits.

(vi) According to Central Bank books.

**Purchases and Sales of Foreign Exchange by the Central Bank**

TABLE 10

Rupees Million

| Month              | PURCHASES |         |       | SALES |         |       | Net Purchases<br>(+)<br>Sales(—) |
|--------------------|-----------|---------|-------|-------|---------|-------|----------------------------------|
|                    | Spot      | Forward | Total | Spot  | Forward | Total |                                  |
| 1958 January .. .. | 6.9       | 41.6    | 48.5  | 44.3  | —       | 44.3  | + 4.2                            |
| February .. ..     | 2.0       | 38.6    | 40.6  | 36.4  | —       | 36.4  | + 4.2                            |
| March .. ..        | 4.2       | 35.9    | 45.1  | 45.0  | —       | 45.0  | — 4.9                            |
| April .. ..        | 4.2       | 26.5    | 30.7  | 66.8  | —       | 66.8  | —36.1                            |
| May .. ..          | 3.0       | 25.0    | 28.0  | 98.5  | 1.3     | 99.8  | —71.8                            |
| June .. ..         | 12.9      | 25.8    | 38.7  | 36.0  | 1.3     | 37.3  | + 1.4                            |
| July .. ..         | 18.4      | 46.0    | 64.4  | 34.2  | —       | 34.2  | +30.2                            |
| August .. ..       | 23.1      | 30.9    | 54.0  | 50.9  | —       | 50.9  | + 3.1                            |
| September .. ..    | 21.1      | 21.3    | 42.4  | 58.3  | 68.1    | 126.4 | —84.0                            |
| October .. ..      | 31.9      | 23.5    | 55.4  | 54.5  | 14.0    | 68.5  | —13.1                            |
| November .. ..     | 8.0       | 22.8    | 30.8  | 27.2  | 5.1     | 32.3  | — 1.5                            |
| December .. ..     | 32.2      | 32.3    | 64.5  | 15.7  | 8.0     | 23.7  | +40.8                            |

*Source : Central Bank of Ceylon.*

## Bank Debits and Deposit Turnover

TABLE 11

Rupees Million

| Period |                 |    |    |    |    |    |    | (i)<br>Total debits<br>to demand<br>deposit ac-<br>counts (ex-<br>cept Govern-<br>ment and<br>inter-bank) | (ii)<br>Average<br>demand<br>deposits (ex-<br>cept Govern-<br>ment and<br>inter-bank) | (iii)<br>Rate of<br>turnover<br>(i) ÷ (ii) |
|--------|-----------------|----|----|----|----|----|----|---|---|--|
| 1951   | Year            | .. | .. | .. | .. | .. | .. | 15,167.1  | 624.7   | 24.28                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,263.9   | 624.7   | 2.02                                       |
| 1952   | Year            | .. | .. | .. | .. | .. | .. | 13,309.5  | 578.8   | 23.00                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,109.1   | 578.8   | 1.92                                       |
| 1953   | Year            | .. | .. | .. | .. | .. | .. | 13,782.9  | 502.4   | 27.43                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,148.5   | 502.4   | 2.29                                       |
| 1954   | Year            | .. | .. | .. | .. | .. | .. | 13,286.8  | 517.2   | 25.69                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,107.2   | 517.2   | 2.14                                       |
| 1955   | Year            | .. | .. | .. | .. | .. | .. | 12,717.2  | 607.8   | 20.92                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,059.8   | 607.8   | 1.74                                       |
| 1956   | Year            | .. | .. | .. | .. | .. | .. | 12,760.9  | 656.0   | 19.45                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,063.4   | 656.0   | 1.62                                       |
| 1957   | Year            | .. | .. | .. | .. | .. | .. | 13,329.1  | 646.5   | 20.62                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,110.8   | 646.5   | 1.72                                       |
| 1957   | January         | .. | .. | .. | .. | .. | .. | 1,434.0   | 722.5   | 1.86                                       |
|        | February        | .. | .. | .. | .. | .. | .. | 1,187.7   | 716.1   | 1.66                                       |
|        | March           | .. | .. | .. | .. | .. | .. | 1,227.0   | 699.7   | 1.75                                       |
|        | April           | .. | .. | .. | .. | .. | .. | 1,169.5   | 680.0   | 1.72                                       |
|        | May             | .. | .. | .. | .. | .. | .. | 1,190.0   | 648.3   | 1.84                                       |
|        | June            | .. | .. | .. | .. | .. | .. | 1,042.6   | 623.0   | 1.67                                       |
|        | July            | .. | .. | .. | .. | .. | .. | 1,196.1   | 622.3   | 1.92                                       |
|        | August          | .. | .. | .. | .. | .. | .. | 1,148.3   | 613.5   | 1.87                                       |
|        | September       | .. | .. | .. | .. | .. | .. | 1,090.4   | 602.0   | 1.81                                       |
|        | October         | .. | .. | .. | .. | .. | .. | 964.1   | 610.3   | 1.58                                       |
|        | November        | .. | .. | .. | .. | .. | .. | 925.6   | 613.2   | 1.51                                       |
|        | December        | .. | .. | .. | .. | .. | .. | 844.8   | 606.5   | 1.39                                       |
|        | Year            | .. | .. | .. | .. | .. | .. | 13,329.1  | 646.5   | 20.62                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 1,110.8   | 646.5   | 1.72                                       |
| 1958   | January         | .. | .. | .. | .. | .. | .. | 1,016.6   | 596.6   | 1.70                                       |
|        | February        | .. | .. | .. | .. | .. | .. | 861.4   | 588.7   | 1.46                                       |
|        | March           | .. | .. | .. | .. | .. | .. | 1,019.6   | 583.9   | 1.75                                       |
|        | April           | .. | .. | .. | .. | .. | .. | 905.8   | 579.1   | 1.56                                       |
|        | May             | .. | .. | .. | .. | .. | .. | 852.9   | 559.5   | 1.52                                       |
|        | June            | .. | .. | .. | .. | .. | .. | 888.9   | 538.0   | 1.65                                       |
|        | July            | .. | .. | .. | .. | .. | .. | 1,152.1   | 538.5   | 2.14                                       |
|        | August          | .. | .. | .. | .. | .. | .. | 1,040.6   | 541.3   | 1.92                                       |
|        | September       | .. | .. | .. | .. | .. | .. | 1,051.9   | 553.4   | 1.90                                       |
|        | October         | .. | .. | .. | .. | .. | .. | 1,089.3   | 575.0   | 1.89                                       |
|        | November        | .. | .. | .. | .. | .. | .. | 912.1   | 568.9   | 1.60                                       |
|        | December        | .. | .. | .. | .. | .. | .. | 852.7   | 551.0   | 1.55                                       |
|        | Year            | .. | .. | .. | .. | .. | .. | 11,643.9  | 564.5   | 20.63                                      |
|        | Monthly average | .. | .. | .. | .. | .. | .. | 970.3   | 564.5   | 1.72                                       |

Source : Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

# MONEY AND BANKING

## Development Finance Corporation of Ceylon

### Financial operations

TABLE 12

Rupees Thousand

| Period                                  | Loans granted during the period | Equity investments in development projects | Capital repayments during the period | Total loans and equities outstanding at the end of the period |
|---|---------------------------------|--|--------------------------------------|---|
| May, 1956—March, 1957 <sup>(a)</sup> .. | 560                             | 441  | —                                    | 1,001   |
| April, 1957—March, 1958 ..              | 5,275                           | 304  | 185                                  | 6,395   |
| 1957 January .. ..                      | 160                             | —  | —                                    | 690   |
| February .. ..                          | —                               | 161  | —                                    | 851   |
| March .. ..                             | 150                             | —  | —                                    | 1,001   |
| April .. ..                             | —                               | 28   | —                                    | 1,029   |
| May .. ..                               | 80                              | —  | —                                    | 1,109   |
| June .. ..                              | 200                             | —  | 7                                    | 1,302   |
| July .. ..                              | —                               | —  | 7                                    | 1,295   |
| August .. ..                            | 470                             | —  | 7                                    | 1,758   |
| September .. ..                         | 2,500                           | —  | 13                                   | 4,245   |
| October .. ..                           | 1,300                           | —  | 107                                  | 5,438   |
| November .. ..                          | 100                             | —  | 7                                    | 5,531   |
| December .. ..                          | 100                             | 26   | 7                                    | 5,650   |
| 1958 January .. ..                      | 200                             | —  | 7                                    | 5,843   |
| February .. ..                          | 225                             | —  | 9                                    | 6,059   |
| March .. ..                             | 100                             | 250  | 14                                   | 6,395 <sup>(1)</sup>  |
| April .. ..                             | 400                             | 25   | 11                                   | 6,809   |
| May .. ..                               | 250                             | —  | 9                                    | 7,050   |
| June .. ..                              | 79                              | —  | 41                                   | 7,088   |
| July .. ..                              | 261                             | 500  | 27                                   | 7,822   |
| August .. ..                            | 582                             | —  | 17                                   | 8,387   |
| September .. ..                         | 126                             | —  | 71                                   | 8,442   |
| October .. ..                           | 230                             | 100  | 127                                  | 8,645   |
| November .. ..                          | 325                             | —  | 10                                   | 8,960   |
| December .. ..                          | 236                             | 50   | 76                                   | 9,170   |

Source : Development Finance Corporation of Ceylon.

(a) The Corporation commenced business on May 9, 1956.

(1) The Corporation's financial year ends on March 31.

## State Mortgage Bank

## Loans granted, repaid and outstanding

TABLE 13

Rupees Thousand

| Period               | Loans granted during the period | Capital repayments received during the period | Total loans outstanding at the end of the period |
|----------------------|---------------------------------|---|--|
| 1937-38 .. .. .      | 1,134                           | 460   | 7,499  |
| 1938-39 .. .. .      | 991                             | 634   | 7,856  |
| 1939-40 .. .. .      | 1,096                           | 673   | 8,267  |
| 1940-41 .. .. .      | 555                             | 958   | 7,864  |
| 1941-42 .. .. .      | 661                             | 1,758   | 6,767  |
| 1942-43 .. .. .      | 516                             | 1,676   | 5,608  |
| 1943-44 .. .. .      | 543                             | 1,554   | 4,597  |
| 1944-45 .. .. .      | 166                             | 1,027   | 3,737  |
| 1945-46 .. .. .      | 592                             | 716   | 3,612  |
| 1946-47 .. .. .      | 1,665                           | 525   | 4,752  |
| 1947-48 .. .. .      | 2,281                           | 661   | 6,372  |
| 1948-49 .. .. .      | 2,400                           | 639   | 8,133  |
| 1949-50 .. .. .      | 2,570                           | 800   | 9,903  |
| 1950-51 .. .. .      | 2,645                           | 1,062   | 11,485   |
| 1951-52 .. .. .      | 3,184                           | 1,282   | 13,387   |
| 1952-53 .. .. .      | 4,225                           | 1,425   | 16,187   |
| 1953-54 .. .. .      | 4,935                           | 1,358   | 19,763   |
| 1954-55 .. .. .      | 5,380                           | 2,542   | 22,602   |
| 1955-56 .. .. .      | 5,586                           | 2,060   | 26,128   |
| 1956-57 .. .. .      | 12,605                          | 2,833   | 35,900   |
| 1957-58(a) .. .. .   | 9,461                           | 2,586   | 42,773   |
| 1957 January .. .. . | 1,331                           | 236   | 29,623   |
| February .. .. .     | 1,589                           | 896   | 30,317   |
| March .. .. .        | 1,414                           | 232   | 31,498   |
| April .. .. .        | 1,147                           | 150   | 32,495   |
| May .. .. .          | 1,104                           | 124   | 33,475   |
| June .. .. .         | 524                             | 97  | 33,901   |
| July .. .. .         | 1,018                           | 226   | 34,693   |
| August .. .. .       | 680                             | 192   | 35,180   |
| September .. .. .    | 922                             | 202   | 35,900   |
| October .. .. .      | 781                             | 147   | 36,534   |
| November .. .. .     | 686                             | 242   | 36,978   |
| December .. .. .     | 529                             | 199   | 37,308   |
| 1958 January .. .. . | 413                             | 226   | 37,495   |
| February .. .. .     | 664                             | 123   | 38,035   |
| March .. .. .        | 848                             | 288   | 38,595   |
| April .. .. .        | 659                             | 162   | 39,091   |
| May .. .. .          | 811                             | 132   | 39,770   |
| June .. .. .         | 1,365                           | 258   | 40,877   |
| July .. .. .         | 1,002                           | 165   | 41,714   |
| August .. .. .       | 1,023                           | 355   | 42,382   |
| September .. .. .    | 680                             | 289   | 42,773   |
| October .. .. .      | 930                             | 155   | 43,549   |
| November .. .. .     | 703                             | 155   | 44,096   |
| December .. .. .     | 626                             | 271   | 44,451   |

Source : State Mortgage Bank.

(a) Provisional.

Note : Financial year—October 1 to September 30.



## MONEY AND BANKING

## Agricultural and Industrial Credit Corporation

## Loans granted, repaid and outstanding

TABLE 14

Rupees Thousand

| Period               | Loans granted during the period |                         |        | Capital re-payments received during the period | Total loans outstanding at the end of the period |
|----------------------|---------------------------------|-------------------------|--------|--|--|
|                      | For agricultural purposes       | For industrial purposes | Total  |  |  |
| 1944-45 .. .. .      | 3,152                           | 192                     | 3,344  | 884  | 3,643  |
| 1945-46 .. .. .      | 2,477                           | 135                     | 2,612  | 496  | 5,760  |
| 1946-47 .. .. .      | 1,259                           | 516                     | 1,775  | 742  | 6,792  |
| 1947-48 .. .. .      | 2,356                           | 257                     | 2,613  | 666  | 8,256  |
| 1948-49 .. .. .      | 2,813                           | 215                     | 3,028  | 438  | 9,890  |
| 1949-50 .. .. .      | 6,062                           | 493                     | 6,555  | 1,101  | 13,983   |
| 1950-51 .. .. .      | 8,599                           | 856                     | 9,455  | 3,722  | 19,734   |
| 1951-52 .. .. .      | 8,294                           | 1,957                   | 10,251 | 3,922  | 26,063   |
| 1952-53 .. .. .      | 6,702                           | 2,170                   | 8,872  | 5,546  | 28,989   |
| 1953-54 .. .. .      | 5,216                           | 302                     | 5,518  | 5,025  | 29,485   |
| 1954-55 .. .. .      | 5,351                           | 575                     | 5,926  | 4,667  | 30,745   |
| 1955-56 .. .. .      | 5,823                           | 482                     | 6,305  | 5,069  | 31,981   |
| 1956-57 .. .. .      | 3,614                           | 405                     | 4,018  | 5,368  | 30,631   |
| 1957-58 (a) .. .. .  | 3,213                           | 378                     | 3,591  | 3,717  | 30,199   |
| 1957 January .. .. . | 323                             | 24                      | 347    | 645  | 32,263   |
| February .. .. .     | 126                             | 12                      | 138    | 433  | 32,092   |
| March .. .. .        | 611                             | 104                     | 714    | 609  | 32,198   |
| April .. .. .        | 86                              | 1                       | 87     | 437  | 31,848   |
| May .. .. .          | 59                              | 25                      | 84     | 441  | 31,490   |
| June .. .. .         | 70                              | 2                       | 72     | 326  | 31,234   |
| July .. .. .         | 133                             | 6                       | 139    | 360  | 31,004   |
| August .. .. .       | 69                              | 156                     | 225    | 375  | 30,854   |
| September .. .. .    | 246                             | 5                       | 251    | 293  | 30,631   |
| October .. .. .      | 340                             | 14                      | 354    | 234  | 30,740   |
| November .. .. .     | 356                             | 70                      | 426    | 342  | 30,794   |
| December .. .. .     | 270                             | 86                      | 356    | 314  | 30,803   |
| 1958 January .. .. . | 85                              | —                       | 85     | 357  | 30,533   |
| February .. .. .     | 165                             | 21                      | 186    | 198  | 30,496   |
| March .. .. .        | 217                             | —                       | 217    | 452  | 30,237   |
| April .. .. .        | 282                             | —                       | 282    | 218  | 30,239   |
| May .. .. .          | 272                             | —                       | 272    | 173  | 30,298   |
| June .. .. .         | 177                             | 63                      | 240    | 282  | 30,216   |
| July .. .. .         | 506                             | 50                      | 556    | 327  | 30,443   |
| August .. .. .       | 327                             | 70                      | 397    | 217  | 30,529   |
| September .. .. .    | 216                             | 4                       | 220    | 549  | 30,199   |
| October .. .. .      | 188                             | 20                      | 208    | 310  | 30,083   |
| November .. .. .     | 176                             | 47                      | 223    | 279  | 30,017   |
| December .. .. .     | 265                             | 66                      | 331    | 308  | 30,024   |

Source : Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note.—1944-45 was the Corporation's first complete financial year of operation.

(Financial year—October 1 to September 30).

## Savings Deposits and Savings Certificates

TABLE 15

Rupees Million

| End of period   | Savings deposits                      |                                   |                                   |  | (v)<br>Savings<br>certi-<br>ficates<br>outstand-<br>ing | (vi)<br>Total<br>(iv) + (v) |
|-----------------|---------------------------------------|-----------------------------------|-----------------------------------|--|---|-----------------------------|
|                 | (i)<br>Post Office<br>Savings<br>Bank | (ii)<br>Ceylon<br>Savings<br>Bank | (iii)<br>Commer-<br>cial<br>banks | (iv)<br>Total<br>(i) + (ii)<br>+ (iii) |   |                             |
| 1938 .. .. .    | 20.0                                  | 18.4                              | 40.5                              | 78.9                                   | 1.2   | 80.1                        |
| 1939 .. .. .    | 19.3                                  | 19.9                              | 41.5                              | 80.7                                   | 1.6   | 82.3                        |
| 1940 .. .. .    | 17.1                                  | 20.9                              | 53.5                              | 91.5                                   | 3.1   | 94.6                        |
| 1941 .. .. .    | 16.0                                  | 21.5                              | 49.9                              | 87.4                                   | 3.4   | 90.8                        |
| 1942 .. .. .    | 13.7                                  | 19.7                              | 31.4                              | 64.8                                   | 2.5   | 67.3                        |
| 1943 .. .. .    | 21.5                                  | 26.5                              | 41.4                              | 89.4                                   | 10.7  | 100.1                       |
| 1944 .. .. .    | 35.6                                  | 36.3                              | 51.3                              | 123.2                                  | 18.2  | 141.4                       |
| 1945 .. .. .    | 65.0                                  | 51.5                              | 63.6                              | 180.1                                  | 25.8  | 205.9                       |
| 1946 .. .. .    | 103.5                                 | 60.9                              | 61.0                              | 225.4                                  | 27.8  | 253.2                       |
| 1947 .. .. .    | 118.4                                 | 59.1                              | 63.6                              | 241.1                                  | 27.0  | 268.1                       |
| 1948 .. .. .    | 127.7                                 | 57.2                              | 67.5                              | 252.4                                  | 33.2  | 285.6                       |
| 1949 .. .. .    | 134.9                                 | 56.6                              | 66.7                              | 258.2                                  | 32.1  | 290.3                       |
| 1950 .. .. .    | 163.7                                 | 58.4                              | 77.1                              | 299.2                                  | 27.0  | 326.2                       |
| 1951 .. .. .    | 206.9                                 | 63.2                              | 91.1                              | 361.2                                  | 26.8  | 388.0                       |
| 1952 .. .. .    | 223.2                                 | 65.8                              | 103.4                             | 392.4                                  | 27.5  | 419.9                       |
| 1953 .. .. .    | 223.4                                 | 64.1                              | 102.3                             | 389.8                                  | 26.6  | 416.4                       |
| 1954 .. .. .    | 220.5                                 | 63.6                              | 146.6                             | 430.7                                  | 25.5  | 456.2                       |
| 1955 .. .. .    | 234.4                                 | 65.0                              | 165.4                             | 464.8                                  | 24.8  | 489.6                       |
| 1956 .. .. .    | 257.9                                 | 66.8                              | 228.1                             | 552.8                                  | 26.6  | 579.4                       |
| 1957 .. .. .    | 275.3                                 | 68.6                              | 246.1                             | 590.0                                  | 29.2  | 619.2                       |
| 1958 .. .. .    | 288.9 <sup>(1)</sup>                  | 68.4 <sup>(1)</sup>               | 284.6                             | 641.9 <sup>(1)</sup>                   | 29.7  | 671.6 <sup>(1)</sup>        |
| 1957 January .. | 258.1                                 | 66.4                              | 238.1                             | 562.6                                  | 26.9  | 589.5                       |
| February ..     | 259.1                                 | 66.4                              | 236.2                             | 561.7                                  | 27.1  | 588.8                       |
| March ..        | 258.4                                 | 66.2                              | 223.9                             | 548.5                                  | 27.4  | 575.9                       |
| April ..        | 258.7                                 | 66.1                              | 222.1                             | 546.9                                  | 27.6  | 574.5                       |
| May ..          | 261.1                                 | 66.1                              | 222.2                             | 549.4                                  | 28.0  | 577.4                       |
| June ..         | 263.0                                 | 66.2                              | 240.7                             | 569.9                                  | 28.0  | 597.9                       |
| July ..         | 264.7                                 | 66.2                              | 235.0                             | 565.9                                  | 28.4  | 594.3                       |
| August ..       | 266.0                                 | 66.2                              | 240.0                             | 572.2                                  | 28.6  | 600.8                       |
| September ..    | 268.1                                 | 66.7                              | 248.8                             | 583.6                                  | 28.8  | 612.4                       |
| October ..      | 270.0                                 | 66.8                              | 259.3                             | 596.1                                  | 29.0  | 625.1                       |
| November ..     | 270.8                                 | 66.8                              | 270.8                             | 608.4                                  | 29.1  | 637.5                       |
| December ..     | 275.3                                 | 68.6                              | 246.1                             | 590.0                                  | 29.2  | 619.2                       |
| 1958 January .. | 274.8                                 | 68.3                              | 253.4                             | 596.5                                  | 29.3  | 625.8                       |
| February ..     | 274.7                                 | 68.2                              | 256.8                             | 599.7                                  | 29.2  | 628.9                       |
| March ..        | 274.4                                 | 67.8                              | 247.6                             | 589.8                                  | 29.4  | 619.2                       |
| April ..        | 275.2                                 | 67.7                              | 246.1                             | 589.0                                  | 29.7  | 618.7                       |
| May ..          | 276.6                                 | 67.7                              | 253.9                             | 598.2                                  | 29.3  | 627.5                       |
| June ..         | 278.7                                 | 67.8                              | 269.9                             | 606.4                                  | 29.4  | 635.8                       |
| July ..         | 280.4                                 | 67.9                              | 261.6                             | 609.9                                  | 29.4  | 639.9                       |
| August ..       | 281.1                                 | 68.2                              | 265.1                             | 614.4                                  | 29.4  | 643.8                       |
| September ..    | 283.4                                 | 68.4                              | 262.4                             | 614.2                                  | 29.4  | 643.6                       |
| October ..      | 285.6                                 | 68.4                              | 279.8                             | 633.8                                  | 29.7  | 663.5                       |
| November ..     | 287.1                                 | 68.3                              | 290.1                             | 645.5                                  | 29.8  | 675.3                       |
| December ..     | 288.9 <sup>(1)</sup>                  | 68.4 <sup>(1)</sup>               | 284.6                             | 641.9 <sup>(1)</sup>                   | 29.7  | 671.6 <sup>(1)</sup>        |

Source : Central Bank of Ceylon.

(1) Provisional.

(i) and (ii) End of year figures include interest accrued on deposits. The figures for December, 1958, are provisional and are subject to revision when the balance sheets of the Post Office Savings Bank and the Ceylon Savings Bank as at the end of 1958 are published.

(iii) Total of savings and time deposits including those of Government.

# MONEY AND BANKING

## Savings and Credit Institutions

### Current borrowing and lending rates

TABLE 16

|  | Borrowing<br>and deposit<br>rates | Lending<br>rates | Last date of<br>change            |                  |
|--|-----------------------------------|------------------|-----------------------------------|------------------|
|  | Per centum<br>per annum           |                  | Borrowing<br>and deposit<br>rates | Lending<br>rates |
| 1. Post Office Savings Bank .. ..                          | 2.0 <sup>(1)</sup>                | —                | 1.1.47                            | —                |
| 2. Ceylon Savings Bank .. ..                               | 2.5 <sup>(1)</sup>                | —                | 1.1.49                            | 1.5.54           |
| (a) Rs. 2,000 and over but below<br>Rs. 5,000 .. ..        |                                   | 3.0              |                                   |                  |
| (b) Rs. 5,000 and over but below<br>Rs. 15,000 .. ..       |                                   | 3.5              |                                   |                  |
| (c) Rs. 15,000 and over but below<br>Rs. 40,000 .. ..      |                                   | 4.0              |                                   |                  |
| (d) Rs. 40,000 and over but below<br>Rs. 100,000 .. ..     |                                   | 4.5              |                                   |                  |
| (e) Rs. 100,000 and over .. ..                             |                                   | 5.0              |                                   |                  |
| 3. Savings certificates—Ten-year .. ..                     | 5.0                               | —                | 6.8.56                            | —                |
| 4. State Mortgage Bank .. ..                               | 3.0                               | 4.5              |                                   | 1.1.57           |
| 5. Agricultural and Industrial Credit<br>Corporation .. .. | 3.5                               | 5.5              | 12.43                             | 23.5.57          |

Source : Central Bank of Ceylon.

(<sup>1</sup>) Compound interest.

## GOVERNMENT FINANCE

## Revenue and Expenditure of the Government of Ceylon

TABLE 17

Rupees Million

| Period     | REVENUE (a) (b) |                                    |         | EXPENDITURE (c) |                                    |                      |                        |                        |                             |                        |
|------------|-----------------|------------------------------------|---------|-----------------|------------------------------------|----------------------|------------------------|------------------------|-----------------------------|------------------------|
|            | Total           | Railway and Electrical departments | Other   | Total           | Chargeable to revenue (b) (d)      |                      |                        |                        | Chargeable to loan funds(e) |                        |
|            |                 |                                    |         |                 | Railway and Electrical departments | Other                | Total                  | % of total expenditure | Amount                      | % of total expenditure |
| 1939-40..  | 143.2           | 20.1                               | 123.1   | 152.7           | 23.8                               | 122.4                | 146.2                  | 95.7                   | 6.5                         | 4.2                    |
| 1940-41..  | 154.4           | 22.0                               | 132.4   | 158.4           | 25.7                               | 127.3                | 153.0                  | 96.6                   | 5.4                         | 3.4                    |
| 1941-42..  | 188.2           | 31.7                               | 156.5   | 204.6           | 27.6                               | 153.3                | 180.9                  | 88.4                   | 23.7                        | 11.6                   |
| 1942-43..  | 243.7           | 43.7                               | 200.0   | 243.6           | 32.5                               | 185.0                | 217.5                  | 89.3                   | 26.1                        | 10.7                   |
| 1943-44..  | 305.8           | 56.5                               | 249.3   | 274.6           | 36.2                               | 210.7                | 246.9                  | 89.9                   | 27.7                        | 10.1                   |
| 1944-45..  | 368.7           | 64.8                               | 303.9   | 330.4           | 44.4                               | 254.4                | 298.8                  | 90.4                   | 31.6                        | 9.6                    |
| 1945-46..  | 444.9           | 61.6                               | 383.3   | 412.9           | 57.0                               | 319.9 <sup>(1)</sup> | 376.9                  | 91.3                   | 36.0                        | 8.7                    |
| 1946-47..  | 515.4           | 54.2                               | 461.2   | 595.9           | 68.8                               | 495.0 <sup>(1)</sup> | 563.8                  | 94.6                   | 32.1                        | 5.4                    |
| 1947-48..  | 600.5           | 59.9                               | 540.6   | 673.9           | 78.2                               | 525.4 <sup>(1)</sup> | 603.6 <sup>(2)</sup>   | 89.6                   | 70.3                        | 10.4                   |
| 1948-49..  | 639.9           | 63.9                               | 576.1   | 749.3           | 78.9                               | 547.9                | 626.8 <sup>(2)</sup>   | 83.7                   | 122.5                       | 16.3                   |
| 1949-50..  | 691.4           | 68.0                               | 623.3   | 798.8           | 80.0                               | 563.2                | 643.2 <sup>(2)</sup>   | 80.5                   | 155.6                       | 19.5                   |
| 1950-51..  | 910.2           | 74.2                               | 836.0   | 951.6           | 81.0                               | 723.9                | 804.9                  | 84.6                   | 146.7                       | 15.4                   |
| 1951-52..  | 954.0           | 78.7                               | 875.3   | 1,225.9         | 91.0                               | 932.0                | 1,023.0                | 83.4                   | 202.9                       | 16.6                   |
| 1952-53..  | 952.5           | 81.1                               | 871.4   | 1,148.1         | 96.5                               | 831.0                | 927.5 <sup>(2)</sup>   | 80.8                   | 220.6                       | 19.2                   |
| 1953-54..  | 1,026.2         | 85.2                               | 941.0   | 956.9           | 93.4                               | 701.2                | 794.6                  | 83.0                   | 162.3                       | 17.0                   |
| 1954-55..  | 1,158.6         | 90.1                               | 1,068.5 | 1,089.0         | 101.6                              | 771.8                | 873.4                  | 80.2                   | 215.6                       | 19.8                   |
| 1955-56..  | 1,257.2         | 96.7                               | 1,160.5 | 1,314.4         | 109.6                              | 993.8                | 1,103.4 <sup>(3)</sup> | 83.9                   | 211.0                       | 16.1                   |
| 1956-57..  | 1,260.5         | 101.8                              | 1,158.7 | 1,349.6         | 119.8                              | 1,016.5              | 1,136.3                | 84.2                   | 213.3                       | 15.8                   |
| 1957-58..  | 1,280.0         | 93.5                               | 1,186.5 | 1,611.3         | 126.0                              | 1,202.7              | 1,328.7 <sup>(3)</sup> | 82.5                   | 282.6                       | 17.5                   |
| 1958-59(f) | 1,330.7         | 112.1                              | 1,218.6 | 1,855.3         | 147.9                              | 1,231.6              | 1,379.5                | 74.4                   | 475.8                       | 25.6                   |

Source : Ceylon Government Treasury.

(a) Excludes credits of an extraordinary nature such as recovery from loan funds of sums advanced in previous years and surplus in sinking funds.

(b) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure on these departments are included in Government's revenue and expenditure from current revenue respectively for years prior to 1950-51 as well.

(c) Excludes expenditure financed from the National Development Reserve and net expenditure on advance accounts.

(d) Includes contributions from revenue to public debt sinking funds.

(e) Includes expenditure chargeable to foreign loans and advances from revenue for loan works pending raising of new loans.

(f) Original Budget estimates.

(1) Rs. 174.4 million of food subsidies up to September 30, 1948, were debited to the consolidated fund in 1947-48. Of this Rs. 96.6 million represented the net cost of subsidies financed outside the budget during the previous years. This Rs. 96.6 million has here been distributed under expenditure from current revenue; Rs. 7.0 million for 1945-46 and Rs. 89.6 million for 1946-47.

(2) Includes book debits of Rs. 18.4 million in 1947-48, Rs. 16.2 million in 1948-49, Rs. 13.6 million in 1949-50 and Rs. 10.9 million in 1952-53 on account of losses on railway working met from advance accounts in previous years.

(3) Includes book debits of Rs. 50.0 million in 1955-56 and Rs. 22.1 million in 1957-58 on account of losses on Government advance account activities during previous years.

**GOVERNMENT FINANCE****Revenue of the****TABLE 18**

| Heads of Revenue |   |    |    |    |    |    |    |    |                 |
|------------------|---|----|----|----|----|----|----|----|-----------------|
| 1.               | Customs   | .. | .. | .. | .. | .. | .. | .. | ..              |
| 2.               | Port, harbour, wharf, warehouse and other dues            | .. | .. | .. | .. | .. | .. | .. | ..              |
| 3.               | Excise and salt   | .. | .. | .. | .. | .. | .. | .. | ..              |
| 4.               | Income tax, estate duty, stamp, excess profits duty etc.  | .. | .. | .. | .. | .. | .. | .. | ..              |
| 5.               | Licences and internal revenue not otherwise classified    | .. | .. | .. | .. | .. | .. | .. | ..              |
| 6.               | Fees of court or office and payment for specific services | .. | .. | .. | .. | .. | .. | .. | ..              |
| 7.               | Health Services   | .. | .. | .. | .. | .. | .. | .. | ..              |
| 8.               | Reimbursements  | .. | .. | .. | .. | .. | .. | .. | ..              |
| 9.               | Postal and telecommunication services                     | .. | .. | .. | .. | .. | .. | .. | ..              |
| 10.              | Interest, annuities, etc.                                 | .. | .. | .. | .. | .. | .. | .. | ..              |
| 11.              | Miscellaneous receipts                                    | .. | .. | .. | .. | .. | .. | .. | ..              |
| 12.              | Land revenue  | .. | .. | .. | .. | .. | .. | .. | ..              |
| 13.              | Land sales  | .. | .. | .. | .. | .. | .. | .. | ..              |
| 14.              | War Loan interest   | .. | .. | .. | .. | .. | .. | .. | ..              |
| 15.              | Railway revenue   | .. | .. | .. | .. | .. | .. | .. | ..              |
| 16.              | Electrical department revenue                             | .. | .. | .. | .. | .. | .. | .. | ..              |
| 17.              | Broadcasting department revenue <sup>(a)</sup>            | .. | .. | .. | .. | .. | .. | .. | ..              |
|                  |   |    |    |    |    |    |    |    | <b>TOTAL ..</b> |

<sup>(a)</sup> In 1957-58, for the first time, the gross revenue and expenditure of the Broadcasting

**Expenditure of the****TABLE 19**

| Heads of expenditure   | Expenditure                |                                 |                         |                            |
|--|----------------------------|---------------------------------|-------------------------|----------------------------|
|  | Original estimates 1957-58 | Supplementary provision 1957-58 | Total provision 1957-58 | Original estimates 1958-59 |
| 1. Governor-General, Supreme Court, etc., not falling under Ministries | 7.8                        | 0.1                             | 7.9                     | 7.9                        |
| 2. Ministry of Defence and External Affairs                            | 84.1                       | 22.6                            | 106.7                   | 102.8                      |
| 3. Ministry of Finance   | 168.7                      | 195.7 <sup>(2)</sup>            | 364.4                   | 208.3                      |
| 4. Ministry of Justice   | 11.0                       | 0.4                             | 11.4                    | 11.9                       |
| 5. Ministry of Home Affairs  | 53.0                       | 1.7                             | 54.7                    | 60.5                       |
| 6. Ministry of Lands and Land Development                              | 41.9                       | 0.3                             | 42.2                    | 63.1                       |
| 7. Ministry of Agriculture and Food                                    | 181.8                      | 2.8                             | 184.6                   | 183.5                      |
| 8. Ministry of Health  | 113.9                      | 13.4                            | 127.3                   | 127.7                      |
| 9. Ministry of Local Government and Cultural Affairs                   | 34.9                       | 6.0                             | 40.9                    | 42.7                       |
| 10. Ministry of Education  | 186.7                      | 21.5                            | 208.2                   | 239.1                      |
| 11. Ministry of Labour, Housing and Social Services                    | 31.2                       | 7.8                             | 39.0                    | 35.0                       |
| 12. Ministry of Commerce and Trade                                     | 2.9                        | ...                             | 2.9                     | 2.9                        |
| 13. Ministry of Nationalist Services and Road Transport                | —                          | ...                             | ...                     | —                          |
| 14. Ministry of Industries and Fisheries                               | 5.9                        | 0.3                             | 6.2                     | 7.6                        |
| 15. Ministry of Posts, Broadcasting and Information                    | 56.3                       | 5.4                             | 61.7                    | 64.8                       |
| 16. Ministry of Transport and Works                                    | 183.3                      | 18.7                            | 202.0                   | 221.6                      |
| Total  | 1,163.4 <sup>(1)</sup>     | 296.8                           | 1,460.2                 | 1,379.5                    |

<sup>(a)</sup> Includes expenditure met from foreign loans.

<sup>(1)</sup> Items of a capital nature amounting to about Rs. 40 million which in previous years were expenditure.

<sup>(2)</sup> Includes extra-ordinary book debits totalling Rs. 22.1 million.

**Government of Ceylon**

Rupees Million

| Revised estimates<br>1957-58 | Original estimates<br>1958-59 | Actual<br>1956-57 | Actual<br>1957-58 |
|------------------------------|-------------------------------|-------------------|-------------------|
| 629.4                        | 684.5                         | 627.5             | 617.0             |
| 26.6                         | 27.5                          | 25.7              | 24.6              |
| 82.6                         | 95.4                          | 80.8              | 93.4              |
| 322.3                        | 257.3                         | 287.5             | 289.6             |
| 19.6                         | 20.9                          | 19.2              | 16.3              |
| 13.4                         | 13.8                          | 10.3              | 14.4              |
| 3.8                          | 3.9                           | 4.0               | 3.9               |
| 14.4                         | 15.4                          | 14.7              | 16.3              |
| 34.9                         | 37.4                          | 35.5              | 39.9              |
| 12.9                         | 23.8                          | 12.4              | 14.8              |
| 31.6                         | 27.1                          | 35.1              | 46.8              |
| 3.7                          | 4.4                           | 4.1               | 3.8               |
| 1.7                          | 1.6                           | 1.1               | 1.1               |
| 0.5                          | 0.3                           | 0.9               | 0.5               |
| 80.5                         | 81.6                          | 81.1              | 72.5              |
| 23.3                         | 30.6                          | 20.7              | 21.0              |
| 6.5                          | 5.3                           | —                 | 4.2               |
| 1,307.8                      | 1,330.7                       | 1,260.5           | 1,280.0           |

*Source : Ceylon Government Treasury.*

Department have been shown in the Government revenue and expenditure.

**Government of Ceylon**

Rupees Million

| chargeable to Revenue |                      | Loan Fund Expenditure (a)        |  |                               |                                  |                   |                   |
|-----------------------|----------------------|----------------------------------|--|-------------------------------|----------------------------------|-------------------|-------------------|
| Actual<br>1956-57     | Actual<br>1957-58    | Original<br>estimates<br>1957-58 | Supple-<br>mentary<br>Provision<br>1957-58 | Total<br>Provision<br>1957-58 | Original<br>estimates<br>1958-59 | Actual<br>1956-57 | Actual<br>1957-58 |
| 6.8                   | 5.8                  | —                                | —  | —                             | —                                | —                 | —                 |
| 70.7                  | 95.3                 | 19.8                             | 8.8  | 28.6                          | 34.3                             | 4.2               | 20.4              |
| 173.8                 | 309.8 <sup>(2)</sup> | 0.4                              | 0.1  | 0.5                           | 1.8                              | 1.3               | 0.3               |
| 10.7                  | 12.3                 | 0.4                              | 0.2  | 0.6                           | 0.3                              | 0.6               | 0.4               |
| 46.9                  | 49.9                 | 3.7                              | 0.1  | 3.8                           | 4.3                              | 0.6               | 2.7               |
| 45.7                  | 38.0                 | 126.5                            | ...  | 126.5                         | 156.0                            | 91.1              | 103.0             |
| 149.1                 | 158.9                | 11.8                             | 1.1  | 12.9                          | 14.9                             | 1.4               | 11.2              |
| 114.3                 | 121.1                | 10.5                             | —  | 10.5                          | 17.8                             | 12.5              | 8.7               |
| 42.4                  | 39.0                 | 29.4                             | 2.6  | 32.0                          | 31.4                             | 14.4              | 23.0              |
| 182.3                 | 207.4                | 1.0                              | 14.5                                       | 15.5                          | 23.6                             | 11.7              | 9.7               |
| 39.7                  | 36.2                 | 0.3                              | 0.6  | 0.9                           | 1.3                              | 0.4               | 0.2               |
| 2.4                   | 2.4                  | 0.9                              | ...  | 0.9                           | 1.3                              | —                 | 0.1               |
| —                     | —                    | —                                | —  | —                             | —                                | —                 | —                 |
| 10.7                  | 4.4                  | 24.0                             | 0.5  | 24.5                          | 38.1                             | 1.3               | 25.5              |
| 50.7                  | 59.2                 | 3.6                              | 0.7  | 4.3                           | 8.7                              | 2.6               | 3.2               |
| 190.1                 | 188.9                | 87.3                             | 0.9  | 88.2                          | 142.2                            | 71.0              | 74.3              |
| 1,136.3               | 1,328.7              | 319.6 <sup>(1)</sup>             | 30.1                                       | 349.7                         | 475.8                            | 213.3             | 282.6             |

*Source : Ceylon Government Treasury.*

included under expenditure chargeable to revenue have now been transferred to loan fund

## GOVERNMENT FINANCE

## Receipts and Payments of

TABLE 20

| RECEIPTS   | 1947-48      | 1948-49      | 1949-50      | 1950-51      |
|--|--------------|--------------|--------------|--------------|
| <b>1. Charges and sales</b> .. .. .  | <b>39.4</b>  | <b>45.6</b>  | <b>52.5</b>  | <b>57.7</b>  |
| (a) Sale of existing property .. .. .  | 0.3          | 0.6          | 0.5          | 0.5          |
| (b) Other .. .. .  | 39.1         | 45.0         | 52.0         | 57.2         |
| <b>2. Taxes on income and profits</b> .. .. .                                    | <b>92.5</b>  | <b>110.5</b> | <b>117.0</b> | <b>135.0</b> |
| <b>3. Social insurance contributions</b> .. .. .                                 | <b>4.2</b>   | <b>4.6</b>   | <b>4.8</b>   | <b>5.1</b>   |
| <b>4. Death duties, etc.</b> .. .. .   | <b>3.8</b>   | <b>2.6</b>   | <b>6.2</b>   | <b>4.2</b>   |
| <b>5. Customs duties</b> .. .. .   | <b>314.0</b> | <b>329.3</b> | <b>355.9</b> | <b>527.7</b> |
| (a) Export duties .. .. .  | 137.0        | 149.1        | 167.6        | 282.7        |
| (b) Import duties .. .. .  | 177.0        | 180.2        | 188.3        | 245.0        |
| <b>6. Other taxes on goods and services</b> .. .. .                              | <b>46.8</b>  | <b>46.2</b>  | <b>43.7</b>  | <b>49.2</b>  |
| <b>7. Other taxes and levies</b> .. .. .   | <b>17.2</b>  | <b>16.6</b>  | <b>21.3</b>  | <b>35.4</b>  |
| <b>8. Receipts from Government enterprises</b> .. .. .                           | <b>9.9</b>   | <b>7.0</b>   | <b>8.8</b>   | <b>79.7</b>  |
| <b>9. Income from property</b> .. .. .   | <b>10.7</b>  | <b>11.4</b>  | <b>11.0</b>  | <b>13.6</b>  |
| (a) From Government agencies and enterprises .. .. .                             | 0.2          | 0.2          | 0.4          | 0.3          |
| (b) Other .. .. .  | 10.5         | 11.2         | 10.6         | 13.3         |
| <b>10. Annuity payments and repayments of advances made from revenue</b> .. .. . | <b>2.1</b>   | <b>2.2</b>   | <b>2.1</b>   | <b>2.6</b>   |
| <b>11. Total revenue (1 to 10)</b> .. .. .                                       | <b>540.6</b> | <b>576.0</b> | <b>623.3</b> | <b>910.2</b> |
| <b>12. Grants</b> .. .. .  | —            | —            | —            | —            |
| (a) Colombo Plan aid .. .. .   | —            | —            | —            | —            |
| (b) American aid .. .. .   | —            | —            | —            | —            |
| (c) Aid from the U.S.S.R. .. .. .  | —            | —            | —            | —            |
| (d) Aid from China .. .. .   | —            | —            | —            | —            |
| <b>13. Net foreign borrowing</b> .. .. .   | —            | —            | —            | —            |
| <b>14. Net domestic borrowing</b> .. .. .  | <b>31.7</b>  | <b>41.6</b>  | <b>95.2</b>  | <b>122.3</b> |
| (a) Net market borrowing .. .. .   | 33.8         | 33.1         | 78.4         | 80.2         |
| (b) Net administrative borrowing .. .. .   | —2.1         | 8.5          | 16.8         | 42.1         |
| <b>15. Decline in cash balances and reserves</b> .. .. .                         | <b>20.6</b>  | <b>73.5</b>  | <b>77.2</b>  | <b>—64.0</b> |
| <b>16. Total receipts</b> .. .. .  | <b>592.9</b> | <b>691.1</b> | <b>795.7</b> | <b>968.5</b> |

1. (a) Receipts from sales of land, old stores and mineral deposits.
1. (b) Mainly income from the sale of services by Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
2. Comprises income and profits taxes. This item together with item 4—Death duties, etc.,—gives the total of direct taxes.
3. Mainly pension contributions.
6. Excise and salt taxes.
7. Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.
8. Government enterprises include the Railway and Electrical and Broadcasting departments, Government commercial undertakings and Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51 and those of the Broadcasting Department from 1957-58).
9. Rents, interest and annuities.
9. (a) Government agencies are mainly local authorities.
9. (b) Includes War Loan interest and interest on Government cash balances and rents of Government buildings, lands and forests.
10. By Government enterprises and agencies. Government agencies include the Lady Lochore Fund, Co-operative Wholesale Establishment, Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, State Mortgage Bank and the Hospital Lotteries Board.

## the Government of Ceylon

Rupees Million

| 1951-52 | 1952-53 | 1953-54 | 1954-55 | 1955-56 | 1956-57 | 1957-58                | 1958-59<br>(Original estimates) |
|---------|---------|---------|---------|---------|---------|------------------------|---------------------------------|
| 66.2    | 65.6    | 73.8    | 79.4    | 84.8    | 85.0    | 90.1                   | 93.6                            |
| 0.8     | 0.7     | 1.2     | 1.1     | 0.9     | 0.7     | 1.0                    | 1.3                             |
| 65.4    | 64.9    | 72.6    | 78.3    | 83.9    | 84.3    | 89.1                   | 92.3                            |
| 204.8   | 232.4   | 217.8   | 206.4   | 299.7   | 271.5   | 264.8                  | 221.8                           |
| 7.4     | 5.9     | 6.2     | 6.6     | 7.5     | 7.9     | 8.5                    | 8.9                             |
| 5.9     | 5.2     | 7.3     | 6.7     | 6.4     | 3.2     | 5.4                    | 7.5                             |
| 487.2   | 443.8   | 503.3   | 628.9   | 608.4   | 627.5   | 617.0                  | 684.5                           |
| 227.3   | 193.2   | 259.1   | 370.7   | 322.1   | 323.9   | 325.0                  | 356.3                           |
| 259.9   | 250.6   | 244.2   | 258.2   | 286.3   | 303.6   | 292.0                  | 328.2                           |
| 49.9    | 61.3    | 66.9    | 57.0    | 69.9    | 80.8    | 93.4                   | 95.4                            |
| 28.4    | 31.5    | 33.7    | 38.4    | 42.2    | 51.1    | 54.5                   | 60.1                            |
| 86.5    | 85.5    | 91.4    | 96.6    | 106.2   | 109.2   | 115.7                  | 123.5                           |
| 13.7    | 14.6    | 15.6    | 19.4    | 18.2    | 18.6    | 24.5                   | 20.2                            |
| 0.5     | 0.9     | 0.6     | 0.9     | 1.2     | 1.1     | 2.6                    | 1.0                             |
| 13.2    | 13.7    | 15.0    | 18.5    | 17.0    | 17.5    | 21.9                   | 19.2                            |
| 4.0     | 6.8     | 10.2    | 19.2    | 13.9    | 5.7     | 5.9                    | 15.4                            |
| 954.0   | 952.5   | 1,026.2 | 1,158.6 | 1,257.2 | 1,260.5 | 1,280.0                | 1,330.7                         |
| 6.5     | 3.3     | 19.1    | 26.0    | 23.2    | 10.5    | 13.1                   | } 380.4 <sup>(2)</sup>          |
| 6.5     | 3.3     | 19.1    | 26.0    | 23.2    | 9.3     | 5.4                    |                                 |
| —       | —       | —       | —       | —       | 1.2     | 7.7                    |                                 |
| —       | —       | —       | —       | —       | —       | —                      |                                 |
| —       | —       | 63.3    | 12.1    | 5.2     | 18.6    | 23.7                   | } 127.5                         |
| 196.3   | 223.1   | — 103.0 | — 53.0  | 28.9    | 171.8   | 165.3                  |                                 |
| 218.3   | 204.6   | — 94.0  | — 80.2  | 43.5    | 166.3   | 78.5                   |                                 |
| — 22.0  | 18.5    | — 9.0   | 27.2    | — 14.6  | 5.5     | 86.8                   |                                 |
| 84.9    | 20.6    | 15.6    | — 75.6  | 8.3     | 44.6    | 71.2                   | 26.6                            |
| 1,241.7 | 1,199.5 | 1,021.2 | 1,068.1 | 1,322.7 | 1,506.0 | 1,553.3 <sup>(1)</sup> | 1,865.2                         |

Source : Central Bank of Ceylon.

12. Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
13. Rs. 63.3 million in 1953-54 represents the net receipts of the £5 million sterling loan floated in London in March, 1954. Rs. 12.1 million in 1954-55, Rs. 5.2 million in 1955-56, Rs. 18.6 million in 1956-57, Rs. 15.4 million in 1957-58 and an estimate of Rs. 51.1 million for 1958-59 represent withdrawals from the I.B.R.D. loans to meet the foreign exchange costs of the Hydro-Electric Scheme. The 1957-58 figure includes withdrawals of Rs. 6.8 million from the I.C.A. loan and Rs. 1.6 million from the U.S.S.R. loan.
14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.
14. (b) Deposits and miscellaneous trust funds.
15. The reserves are the Railway and Electrical Departments' reserves and the Rubber Replanting Subsidy Fund.
- (1) Total receipts and payments for 1957-58 do not balance because the figures of receipts are final whilst the figures of payments are original estimates.
- (2) Of this Rs. 51.1 million represents estimated withdrawals from the I.B.R.D. Hydrel loans (*vide* foot note 13). The balance will be met from foreign aid and borrowings from other foreign sources.



## GOVERNMENT FINANCE

## Receipts and Payments of

TABLE 20 (Contd.)

| PAYMENTS   | 1947-48      | 1948-49      | 1949-50      | 1950-51      |
|--|--------------|--------------|--------------|--------------|
| <b>17. Purchase of goods and services</b> .. .. .  | <b>265.5</b> | <b>299.3</b> | <b>325.7</b> | <b>453.1</b> |
| (a) Administration .. .. .   | 63.3         | 71.1         | 74.6         | 107.1        |
| (i) Defence .. .. .  | 2.9          | 3.5          | 4.8          | 7.4          |
| (ii) Civil administration .. .. .  | 55.9         | 63.4         | 64.9         | 94.6         |
| (iii) Legislative .. .. .  | 4.5          | 4.2          | 4.9          | 5.1          |
| (b) Social services .. .. .  | 128.6        | 139.2        | 156.6        | 172.1        |
| (c) Economic services .. .. .  | 68.7         | 82.3         | 88.4         | 102.1        |
| (i) Economic development .. .. .   | 39.0         | 43.7         | 46.3         | 56.3         |
| (ii) Utility services .. .. .  | 29.7         | 38.6         | 42.1         | 45.8         |
| (d) Payments to Government enterprises .. .. .   | 4.9          | 6.7          | 6.1          | 71.8         |
| <b>18. Transfer payments</b> .. .. .   | <b>167.8</b> | <b>151.9</b> | <b>135.4</b> | <b>237.7</b> |
| (a) To private current accounts .. .. .  | 142.7        | 135.7        | 114.5        | 219.2        |
| (i) Food subsidies .. .. .   | 77.8         | 55.1         | 35.8         | 131.6        |
| (ii) Interest on public debt .. .. .   | 17.8         | 18.5         | 19.7         | 21.4         |
| (iii) Pensions to Government employees .. .. .   | 21.9         | 28.1         | 30.5         | 33.9         |
| (iv) Direct relief .. .. .   | 15.4         | 28.5         | 22.3         | 26.1         |
| (v) Other .. .. .  | 9.8          | 5.5          | 6.2          | 6.2          |
| (b) Grants-in-aid to local authorities .. .. .   | 25.1         | 16.2         | 20.9         | 18.5         |
| <b>19. Total current payments (17+18)</b> .. .. .  | <b>433.3</b> | <b>451.2</b> | <b>461.1</b> | <b>690.8</b> |
| <b>20. Total capital expenditure (21+22)</b> .. .. .   | <b>157.4</b> | <b>218.2</b> | <b>258.5</b> | <b>259.3</b> |
| <b>21. Acquisition, construction and maintenance of real assets</b> .. .. .  | <b>152.5</b> | <b>210.2</b> | <b>243.7</b> | <b>245.8</b> |
| (Expenditure on capital maintenance) .. .. .   | (34.5)       | (29.2)       | (29.5)       | (34.1)       |
| (a) Administration .. .. .   | 6.3          | 11.5         | 30.9         | 9.9          |
| (i) Defence .. .. .  | —            | 1.0          | 2.1          | 2.3          |
| (ii) Civil administration .. .. .  | 6.3          | 10.5         | 28.8         | 7.6          |
| (b) Social services .. .. .  | 18.6         | 34.9         | 52.2         | 48.5         |
| (i) Health .. .. .   | 3.2          | 7.1          | 14.0         | 6.2          |
| (ii) Education .. .. .   | 5.6          | 13.1         | 18.8         | 18.5         |
| (iii) General housing .. .. .  | 8.0          | 11.6         | 15.9         | 16.2         |
| (iv) Rural development .. .. .   | 1.8          | 3.1          | 3.5          | 7.6          |
| (c) Economic services .. .. .  | 127.6        | 163.8        | 160.6        | 187.4        |
| (i) Public utilities .. .. .   | 74.9         | 78.0         | 78.0         | 85.2         |
| (ii) Agriculture, irrigation and fisheries .. .. .   | 44.6         | 74.9         | 75.2         | 93.3         |
| (iii) Manufacture, mining and trade .. .. .  | 8.1          | 10.9         | 7.4          | 8.9          |
| <b>22. Acquisition of financial assets</b> .. .. .   | <b>4.9</b>   | <b>8.0</b>   | <b>14.8</b>  | <b>13.5</b>  |
| <b>23. Net payment on account of operations financed through advance accounts (including other miscellaneous payments)</b> .. .. . | <b>2.2</b>   | <b>21.7</b>  | <b>76.1</b>  | <b>18.4</b>  |
| <b>24. Total payments</b> .. .. .  | <b>592.9</b> | <b>691.1</b> | <b>795.7</b> | <b>968.5</b> |

18. (a) (iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school children, scholarships, etc.
18. (a) (v) Subsidies to private enterprise and grants.
18. (b) Grants-in-aid for capital works e.g., village works, wells, slum clearance, etc. have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).
19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14 (a).
21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.
21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.
21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for Government officers.

## the Government of Ceylon

Rupees Million

| 1951-52        | 1952-53        | 1953-54        | 1954-55        | 1955-56        | 1956-57        | 1957-58<br>(Original<br>estimates) | 1958-59<br>(Original<br>estimates) |
|----------------|----------------|----------------|----------------|----------------|----------------|------------------------------------|------------------------------------|
| <b>490.8</b>   | <b>530.6</b>   | <b>534.5</b>   | <b>601.3</b>   | <b>630.0</b>   | <b>688.9</b>   | <b>728.2</b>                       | <b>887.9</b>                       |
| 97.3           | 115.0          | 115.9          | 141.2          | 149.2          | 172.4          | 180.2                              | 222.0                              |
| 11.3           | 14.3           | 15.5           | 17.9           | 22.5           | 26.6           | 39.8                               | 47.6                               |
| 80.7           | 95.6           | 94.8           | 117.3          | 120.4          | 139.5          | 133.5                              | 167.1                              |
| 5.3            | 5.1            | 5.6            | 6.4            | 6.3            | 6.3            | 6.9                                | 7.3                                |
| 207.5          | 212.8          | 225.0          | 233.9          | 256.9          | 277.9          | 283.5                              | 349.4                              |
| 112.2          | 115.4          | 113.3          | 142.1          | 133.1          | 138.0          | 164.6                              | 187.0                              |
| 61.9           | 53.7           | 53.1           | 72.3           | 63.8           | 66.0           | 85.6                               | 96.5                               |
| 50.3           | 61.7           | 60.2           | 69.8           | 69.3           | 72.0           | 79.0                               | 90.5                               |
| 73.8           | 87.4           | 80.3           | 83.7           | 90.8           | 100.6          | 99.9                               | 129.5                              |
| <b>375.2</b>   | <b>257.6</b>   | <b>138.5</b>   | <b>125.0</b>   | <b>232.8</b>   | <b>287.8</b>   | <b>317.9</b>                       | <b>324.5</b>                       |
| 353.6          | 234.5          | 115.7          | 101.7          | 208.4          | 261.5          | 290.0                              | 289.4                              |
| 247.8          | 127.0          | 12.5           | —              | 79.5           | 105.5          | 134.0                              | 108.4                              |
| 23.2           | 29.5           | 35.9           | 33.5           | 34.0           | 34.8           | 39.5                               | 44.2                               |
| 40.3           | 40.7           | 51.3           | 48.8           | 61.9           | 68.0           | 71.4                               | 85.7                               |
| 37.3           | 28.2           | 14.4           | 15.3           | 25.3           | 43.1           | 33.8                               | 37.4                               |
| 5.0            | 9.1            | 1.6            | 4.1            | 7.7            | 10.1           | 11.3                               | 13.7                               |
| 21.6           | 23.1           | 22.8           | 23.3           | 24.4           | 26.3           | 27.9                               | 35.1                               |
| <b>866.0</b>   | <b>788.2</b>   | <b>673.2</b>   | <b>726.3</b>   | <b>862.8</b>   | <b>976.7</b>   | <b>1,046.1</b>                     | <b>1,212.4</b>                     |
| <b>379.9</b>   | <b>358.3</b>   | <b>293.0</b>   | <b>357.3</b>   | <b>430.9</b>   | <b>395.9</b>   | <b>462.1</b>                       | <b>652.8</b>                       |
| <b>342.3</b>   | <b>348.9</b>   | <b>290.2</b>   | <b>344.8</b>   | <b>380.8</b>   | <b>364.7</b>   | <b>459.6</b>                       | <b>639.9</b>                       |
| (42.5)         | (42.0)         | (38.1)         | (40.8)         | (48.9)         | (51.4)         | (48.8)                             | (77.3)                             |
| 11.7           | 26.6           | 26.0           | 17.6           | 24.3           | 20.6           | 41.7                               | 57.6                               |
| 3.7            | 14.1           | 15.9           | 8.6            | 7.9            | 7.0            | 17.4                               | 35.5                               |
| 8.0            | 12.5           | 10.1           | 9.0            | 16.4           | 13.6           | 24.3                               | 22.1                               |
| 62.6           | 76.6           | 60.6           | 80.4           | 100.5          | 86.9           | 93.6                               | 139.1                              |
| 6.7            | 10.4           | 13.0           | 18.7           | 21.6           | 20.1           | 17.5                               | 25.3                               |
| 28.6           | 29.3           | 17.1           | 14.0           | 20.7           | 26.6           | 17.8                               | 47.6                               |
| 17.5           | 28.6           | 25.7           | 39.8           | 39.5           | 31.7           | 41.3                               | 49.2                               |
| 9.8            | 8.3            | 4.8            | 7.9            | 18.7           | 8.5            | 17.0                               | 17.0                               |
| 268.0          | 245.7          | 203.6          | 246.8          | 256.0          | 257.2          | 324.3                              | 443.3                              |
| 123.5          | 112.7          | 100.1          | 117.6          | 121.9          | 128.7          | 144.4                              | 198.5                              |
| 130.6          | 116.4          | 92.5           | 120.0          | 131.0          | 125.0          | 150.3                              | 200.6                              |
| 13.9           | 16.6           | 11.0           | 9.2            | 3.1            | 3.5            | 29.6                               | 44.2                               |
| <b>37.6</b>    | <b>9.4</b>     | <b>2.8</b>     | <b>12.5</b>    | <b>50.1</b>    | <b>31.2</b>    | <b>2.5</b>                         | <b>12.9</b>                        |
| <b>— 4.2</b>   | <b>53.0</b>    | <b>55.0</b>    | <b>—15.5</b>   | <b>29.0</b>    | <b>133.3</b>   | <i>n.a.</i>                        | <i>n.a.</i>                        |
| <b>1,241.7</b> | <b>1,199.5</b> | <b>1,021.2</b> | <b>1,068.1</b> | <b>1,322.7</b> | <b>1,506.0</b> | <b>1,508.2</b>                     | <b>1,865.2</b>                     |

Source : Central Bank of Ceylon.

21. (c) (i) Includes expenditure from the Railway Department's Reserve, the Electrical Department's Reserve and the foreign exchange cost of the Hydro-Electric Scheme financed from the I.B.R.D. Loan.
21. (c) (ii) Includes self-balancing expenditure from the Rubber Replanting Subsidy Fund.
22. Loans from revenue to Government agencies ; mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board, the Ceylon Development Finance Corporation and the Ceylon Transport Board. Includes extra-budgetary loans to Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, Local Bodies, etc.
24. Comprises expenditure chargeable to revenue, to loan funds (including foreign loans), the National Development Reserve, the Reserve, Extensions and Renewals Fund, the Rubber Replanting Subsidy Fund, foreign aid and net payments on advance accounts.

## GOVERNMENT FINANCE

## Treasury Bills

TABLE 21

TABLE 21

| Date of issue |          | Rate<br>per cent.<br>p.a. | Amount<br>maturing | Amount<br>offered | Amount<br>tendered | Amount<br>accepted | Total of<br>bills out-<br>standing |
|---------------|----------|---------------------------|--------------------|-------------------|--------------------|--------------------|------------------------------------|
|               |          |                           | Rupees Million     |                   |                    |                    |                                    |
| 1958          |          |                           |                    |                   |                    |                    |                                    |
| January       | 2 .. ..  | 1.28                      | 10.0               | 10.0              | 10.0               | 10.0               | 80.0                               |
| January       | 15 .. .. | 1.35                      | 10.0               | 15.0              | 15.0               | 15.0               | 85.0                               |
| February      | 1 .. ..  | 1.40                      | 10.0               | 15.0              | 15.0               | 15.0               | 90.0                               |
| February      | 15 .. .. | 1.44                      | 10.0               | 15.0              | 20.0               | 15.0               | 95.0                               |
| March         | 1 .. ..  | 1.48                      | 20.0               | 20.0              | 20.0               | 20.0               | 95.0                               |
| March         | 15 .. .. | 1.48                      | 20.0               | 20.0              | 20.0               | 20.0               | 95.0                               |
| April         | 1 .. ..  | 1.48                      | 10.0               | 15.0              | 15.0               | 15.0               | 100.0                              |
| April         | 15 .. .. | 1.52                      | 15.0               | 15.0              | 15.0               | 15.0               | 100.0                              |
| May           | 3 .. ..  | 1.52                      | 15.0               | 15.0              | 15.0               | 15.0               | 100.0                              |
| May           | 15 .. .. | 1.52                      | 15.0               | 15.0              | 15.0               | 15.0               | 100.0                              |
| June          | 2 .. ..  | 1.52                      | 20.0               | 25.0              | 25.0               | 25.0               | 105.0                              |
| June          | 16 .. .. | 1.52                      | 20.0               | 25.0              | 25.5               | 25.0               | 110.0                              |
| July          | 1 .. ..  | 1.52                      | 15.0               | 20.0              | 30.0               | 20.0               | 115.0                              |
| July          | 15 .. .. | 1.59                      | 15.0               | 20.0              | 20.0               | 20.0               | 120.0                              |
| August        | 1 .. ..  | 1.60                      | 15.0               | 20.0              | 22.0               | 20.0               | 125.0                              |
| August        | 15 .. .. | 1.60                      | 15.0               | 20.0              | 20.0               | 20.0               | 130.0                              |
| September     | 1 .. ..  | 1.60                      | 25.0               | 30.0              | 30.0               | 30.0               | 135.0                              |
| September     | 15 .. .. | 1.60                      | 25.0               | 30.0              | 30.0               | 30.0               | 140.0                              |
| October       | 1 .. ..  | 1.60                      | 20.0               | 20.0              | 20.0               | 20.0               | 140.0                              |
| October       | 15 .. .. | 1.60                      | 20.0               | 20.0              | 20.0               | 20.0               | 140.0                              |
| November      | 1 .. ..  | 1.60                      | 20.0               | 20.0              | 20.0               | 20.0               | 140.0                              |
| November      | 15 .. .. | 1.67                      | 20.0               | 25.0              | 25.0               | 25.0               | 145.0                              |
| December      | 1 .. ..  | 1.75                      | 30.0               | 35.0              | 37.0               | 35.0               | 150.0                              |
| December      | 15 .. .. | 1.76                      | 30.0               | 35.0              | 36.5               | 35.0               | 155.0                              |
| December      | 23 .. .. | 1.76                      | —                  | 10.0              | 10.0               | 10.0               | 165.0                              |

Source : Central Bank of Ceylon.

# Net Cash Operating Surplus or Deficit

TABLE 22

Rupees Million

| Period             | Actual cash balances | Changes in cash balances |                     | Net receipts or payments (—) on account of borrowing and lending operations |       | Net cash operating surplus or deficit (—) |                     |
|--------------------|----------------------|--------------------------|---------------------|---|-------|---|---------------------|
|                    | (i)                  | (ii)                     | (iii)<br>Cumulative | (iv)  | (v)   | (vi)=<br>(ii)—(iv)                        | (vii)<br>Cumulative |
| 1949-50 .. ..      | 73.1                 |                          |                     |   |       |   |                     |
| 1950-51 .. ..      | 139.3                | 66.2                     |                     | 114.0   |       | — 47.8                                    |                     |
| 1951-52 .. ..      | 66.3                 | —73.0                    |                     | 184.1   |       | —257.1                                    |                     |
| 1952-53 .. ..      | 50.9                 | —15.4                    |                     | 216.5   |       | —231.9                                    |                     |
| 1953-54 .. ..      | 49.3                 | — 1.6                    |                     | —35.3   |       | 33.7                                      |                     |
| 1954-55 .. ..      | 137.9                | 88.6                     |                     | —39.0   |       | 127.6                                     |                     |
| 1955-56 .. ..      | 148.9                | 11.0                     |                     | 12.2  |       | — 1.2                                     |                     |
| 1956-57 .. ..      | 127.9                | —21.0                    |                     | 175.4   |       | —196.4                                    |                     |
| 1957-58(a) .. ..   | 80.4                 | —47.5                    |                     | 181.5   |       | —229.1                                    |                     |
| 1955-56 1st Qr. .. | 135.2                | — 2.7                    | — 2.7               | 9.7   | 9.7   | — 12.4                                    | — 12.4              |
| 2nd Qr. ..         | 215.8                | 80.6                     | 77.9                | 41.8  | 51.5  | 38.7                                      | 26.3                |
| 3rd Qr. ..         | 236.5                | 20.7                     | 98.6                | 2.5   | 54.0  | 18.3                                      | 44.6                |
| 4th Qr. ..         | 148.9                | —87.6                    | 11.0                | —41.9   | 12.1  | — 45.8                                    | — 1.2               |
| 1956-57 1st Qr. .. | 148.6                | — 0.3                    | — 0.3               | 28.8  | 28.8  | — 29.1                                    | — 29.1              |
| 2nd Qr. ..         | 141.2                | — 7.4                    | — 7.7               | 42.1  | 70.9  | —49.5                                     | — 78.6              |
| 3rd Qr. ..         | 71.4                 | —69.8                    | —77.5               | 27.7  | 98.6  | — 97.5                                    | —176.1              |
| 4th Qr. ..         | 127.9                | 56.5                     | —21.0               | 76.8  | 175.4 | — 20.3                                    | —196.4              |
| 1957-58 1st Qr. .. | 84.9                 | —43.0                    | —43.0               | 12.9  | 12.9  | — 55.8                                    | — 55.8              |
| 2nd Qr. ..         | 102.5                | 17.6                     | —25.4               | 8.1   | 21.0  | 9.5                                       | — 46.3              |
| 3rd Qr. ..         | 107.9                | 5.4                      | —20.0               | 83.4  | 104.4 | — 78.0                                    | —124.3              |
| 4th Qr.(a) ..      | 80.4                 | —27.5                    | —47.5               | 77.1  | 181.5 | —104.8                                    | —229.1              |
| 1957 October(b) .. | 48.3                 | —44.4                    | —44.4               | —64.1   | —64.1 | 19.7                                      | 19.7                |
| November(b) ..     | 54.2                 | 5.9                      | —38.5               | 32.4  | —31.7 | — 26.5                                    | — 6.8               |
| December(b) ..     | 74.7                 | 20.5                     | —18.0               | 17.2  | —14.5 | 3.3                                       | — 3.5               |
| 1958 October(b) .. | 77.1                 | —19.5                    | —19.5               | 33.8  | 33.8  | — 53.3                                    | — 53.3              |
| November(b) ..     | 73.8                 | — 3.3                    | —22.8               | 6.6   | 40.4  | — 9.9                                     | — 63.2              |
| December(b) ..     | 80.3                 | 6.5                      | —16.3               | 10.8  | 51.2  | — 4.3                                     | — 67.5              |

Source : Central Bank of Ceylon.

(a) Provisional.

(b) The monthly figures are provisional and are not strictly comparable with quarterly and financial year figures as—

(1) The cash balances of minor Government departments are excluded from the monthly figures ; and

(2) The monthly data relating to Government's borrowing and lending operations are incomplete.

(i) End of period figures based on departmental books ; include readily realisable assets abroad. Where the period is a month and not a financial year or a quarter, the figures do not include balances of minor Government departments.

(iii), (v), (vii) Cumulation is by financial years (i.e., October 1 to September 30).

## GOVERNMENT FINANCE

Public

TABLE 23

| End of period  | FOREIGN DEBT         |                        |       |                     |              |       |       |
|----------------|----------------------|------------------------|-------|---------------------|--------------|-------|-------|
|                | Sterling loans       |                        |       | I.B.R.D.<br>loan    | Other<br>(e) | Total |       |
|                | Gross                | Sinking<br>fund<br>(b) | Net   |                     |              | Gross | Net   |
| September 1938 | 163.2                | 55.6                   | 107.6 | —                   | —            | 163.2 | 107.6 |
| 1939           | 163.4                | 52.7                   | 110.7 | —                   | —            | 163.4 | 110.7 |
| 1940           | 125.4                | 14.7                   | 110.7 | —                   | —            | 125.4 | 110.7 |
| 1941           | 125.4                | 18.1                   | 107.3 | —                   | —            | 125.4 | 107.3 |
| 1942           | 125.4                | 21.1                   | 104.3 | —                   | —            | 125.4 | 104.3 |
| 1943           | 125.4                | 24.7                   | 100.7 | —                   | —            | 125.4 | 100.7 |
| 1944           | 125.4                | 28.4                   | 97.0  | —                   | —            | 125.4 | 97.0  |
| 1945           | 125.4                | 32.0                   | 93.4  | —                   | —            | 125.4 | 93.4  |
| 1946           | 125.4                | 36.8                   | 88.6  | —                   | —            | 125.4 | 88.6  |
| 1947           | 125.4                | 38.8                   | 86.6  | —                   | —            | 125.4 | 86.6  |
| 1948           | 125.4                | 43.1                   | 82.3  | —                   | —            | 125.4 | 82.3  |
| 1949           | 125.4                | 45.3                   | 80.1  | —                   | —            | 125.4 | 80.1  |
| 1950           | 125.4                | 49.7                   | 75.7  | —                   | —            | 125.4 | 75.7  |
| 1951           | 125.4                | 52.2                   | 73.3  | —                   | —            | 125.4 | 73.3  |
| 1952           | 125.4                | 52.9                   | 72.5  | —                   | —            | 125.4 | 72.5  |
| 1953           | 125.4                | 59.8                   | 65.7  | —                   | —            | 125.4 | 65.7  |
| 1954           | 192.1 <sup>(1)</sup> | 66.0                   | 126.1 | —                   | —            | 192.1 | 126.1 |
| 1955           | 192.1                | 64.3                   | 127.8 | 12.9                | —            | 205.0 | 140.7 |
| 1956           | 192.1                | 67.4                   | 124.7 | 19.3                | —            | 211.4 | 144.0 |
| 1957           | 192.1                | 72.8                   | 119.3 | 39.6                | —            | 231.7 | 158.9 |
| 1958           | 192.1                | 82.7                   | 109.4 | 57.4 <sup>(2)</sup> | 8.3          | 257.8 | 175.1 |

(a) Excludes Ceylon Government war loan re-lent to the U. K. Government, and the promissory notes issued in favour of the I. M. F. and the I.B.R.D., which now stand at Rs. 52.83 million and Rs. 9.95 million respectively.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the amount withdrawn and outstanding, on the loans contracted with the International Co-operation Administration and the U. S. S. R.

**Debt<sup>(a)</sup>**

Rupees Million

| DOMESTIC DEBT |                             |       |                        |                                     |   |              |         | TOTAL   |         |         |
|---------------|-----------------------------|-------|------------------------|-------------------------------------|---|--------------|---------|---------|---------|---------|
| Rupee loans   |                             |       | Trea-<br>sury<br>bills | Tax<br>Reserve<br>Certifi-<br>cates | Central<br>Bank<br>advan-<br>ces<br>(e) | Other<br>(f) | Total   |         | Gross   | Net     |
| Gross         | Sinking<br>funds<br>(b) (d) | Net   |                        |                                     |   |              | Gross   | Net     |         |         |
| 30.9          | 10.7                        | 20.2  | —                      | —                                   | —                                       | —            | 30.9    | 20.2    | 194.1   | 127.8   |
| 40.3          | 10.5                        | 29.8  | —                      | —                                   | —                                       | —            | 40.3    | 29.8    | 203.7   | 140.5   |
| 45.3          | 11.6                        | 33.7  | —                      | —                                   | —                                       | —            | 45.3    | 33.7    | 170.7   | 144.4   |
| 55.3          | 13.3                        | 42.0  | —                      | —                                   | —                                       | —            | 55.3    | 42.0    | 180.7   | 149.3   |
| 67.1          | 14.9                        | 52.2  | 10.0                   | —                                   | —                                       | —            | 77.1    | 62.2    | 202.5   | 166.5   |
| 103.3         | 15.1                        | 88.2  | 9.5                    | —                                   | —                                       | —            | 112.8   | 97.7    | 238.2   | 198.4   |
| 169.2         | 15.3                        | 153.9 | 12.0                   | —                                   | —                                       | —            | 181.2   | 165.9   | 306.6   | 262.9   |
| 266.9         | 18.1                        | 248.8 | 9.0                    | —                                   | —                                       | —            | 275.9   | 257.8   | 401.3   | 351.2   |
| 312.2         | 23.4                        | 288.8 | 10.0                   | —                                   | —                                       | —            | 322.2   | 298.8   | 447.6   | 387.4   |
| 343.5         | 34.3                        | 309.2 | —                      | —                                   | —                                       | —            | 343.5   | 309.2   | 468.9   | 395.8   |
| 367.5         | 47.3                        | 320.2 | 24.0                   | —                                   | —                                       | —            | 391.5   | 344.2   | 516.9   | 426.5   |
| 423.7         | 59.9                        | 363.8 | 16.2                   | —                                   | —                                       | —            | 439.9   | 380.0   | 565.3   | 460.1   |
| 436.0         | 70.0                        | 366.0 | 78.6                   | —                                   | —                                       | —            | 514.6   | 444.6   | 640.0   | 520.3   |
| 582.0         | 110.3                       | 471.7 | 30.0                   | —                                   | —                                       | —            | 612.0   | 501.7   | 737.4   | 575.0   |
| 684.3         | 123.4                       | 560.9 | 92.5                   | —                                   | 72.0                                    | 2.7          | 851.5   | 728.1   | 976.9   | 800.6   |
| 730.5         | 117.5                       | 612.9 | 184.0                  | —                                   | 70.5                                    | 58.6         | 1,043.6 | 926.0   | 1,169.0 | 991.7   |
| 782.1         | 127.1                       | 655.0 | 105.0                  | —                                   | 65.8                                    | —            | 952.9   | 825.8   | 1,145.0 | 951.9   |
| 829.3         | 135.9                       | 693.4 | 60.0                   | —                                   | —                                       | —            | 889.3   | 753.4   | 1,094.3 | 894.1   |
| 881.9         | 151.3                       | 730.7 | 68.0                   | —                                   | —                                       | —            | 949.9   | 798.7   | 1,161.3 | 942.7   |
| 961.8         | 167.8                       | 794.0 | 65.0                   | 9.1                                 | 96.3                                    | —            | 1,132.2 | 964.4   | 1,363.9 | 1,123.3 |
| 1,006.8       | 200.6                       | 806.2 | 140.0                  | 8.3                                 | 82.5                                    | —            | 1,237.6 | 1,037.0 | 1,495.4 | 1,212.1 |

Source : Central Bank of Ceylon.

(d) Includes supplementary sinking funds.

(e) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the I.B.R.D. into a promissory note.

(f) Loans from semi-Government agencies.

(1) The change of Rs. 66.7 million in the financial year ended 1954, is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(2) Represents the amount withdrawn and outstanding.

## GOVERNMENT FINANCE

## Prices and Yields of Selected

TABLE 24

| End of month       | 2½% VICTORY LOAN,<br>1955-60 (b) |                      | 3½% LOAN, 1959-64 (c) |                   |                |
|--------------------|----------------------------------|----------------------|-----------------------|-------------------|----------------|
|                    | Closing<br>prices                | Redemption<br>yields | Closing<br>prices     | Redemption yields |                |
|                    |                                  |                      |                       | Earliest<br>date  | Latest<br>date |
| 1957 January .. .. | 100 $\frac{9}{16}$               | 2.32                 | 104 $\frac{13}{16}$   | 1.65              | 2.80           |
| February .. ..     | 100 $\frac{11}{16}$              | 2.29                 | 104 $\frac{7}{8}$     | 1.57              | 2.79           |
| March .. ..        | 100 $\frac{11}{16}$              | 2.28                 | 104 $\frac{7}{8}$     | 1.51              | 2.78           |
| April .. ..        | 100 $\frac{1}{2}$                | 2.26                 | 104 $\frac{13}{16}$   | 1.47              | 2.78           |
| May .. ..          | 100 $\frac{1}{2}$                | 2.24                 | 104 $\frac{1}{2}$     | 1.42              | 2.78           |
| June .. ..         | 100 $\frac{1}{2}$                | 2.24                 | 104 $\frac{3}{16}$    | 1.43              | 2.80           |
| July .. ..         | 100 $\frac{13}{16}$              | 2.22                 | 104 $\frac{1}{2}$     | 1.38              | 2.80           |
| August .. ..       | 101 $\frac{7}{16}$               | 1.98                 | 103 $\frac{1}{2}$     | 1.78              | 2.95           |
| September .. ..    | 101 $\frac{1}{2}$                | 1.94                 | 103 $\frac{7}{16}$    | 1.75              | 2.95           |
| October .. ..      | 101 $\frac{1}{2}$                | 1.93                 | 103 $\frac{3}{8}$     | 1.70              | 2.96           |
| November .. ..     | 101 $\frac{1}{2}$                | 1.91                 | 103 $\frac{5}{16}$    | 1.66              | 2.96           |
| December .. ..     | 101 $\frac{1}{2}$                | 1.89                 | 103 $\frac{1}{8}$     | 1.64              | 2.98           |
| 1958 January .. .. | 101 $\frac{1}{2}$                | 1.87                 | 103 $\frac{1}{2}$     | 1.60              | 2.98           |
| February .. ..     | 101 $\frac{5}{16}$               | 1.93                 | 102 $\frac{13}{16}$   | 1.77              | 3.05           |
| March .. ..        | 101 $\frac{5}{16}$               | 1.91                 | 102 $\frac{3}{16}$    | 1.75              | 3.06           |
| April .. ..        | 101 $\frac{1}{4}$                | 1.92                 | 102 $\frac{7}{16}$    | 1.75              | 3.08           |
| May .. ..          | 101 $\frac{3}{16}$               | 1.93                 | 102 $\frac{5}{16}$    | 1.75              | 3.09           |
| June .. ..         | 100 $\frac{7}{16}$               | 2.28                 | 102 $\frac{3}{16}$    | 1.73              | 3.11           |
| July .. ..         | 100 $\frac{7}{16}$               | 2.27                 | 102                   | 1.76              | 3.14           |
| August .. ..       | 100 $\frac{7}{16}$               | 2.26                 | 101 $\frac{7}{8}$     | 1.75              | 3.16           |
| September .. ..    | 100 $\frac{7}{16}$               | 2.25                 | 101 $\frac{3}{4}$     | 1.73              | 3.18           |
| October .. ..      | 100 $\frac{7}{16}$               | 2.24                 | 101 $\frac{5}{8}$     | 1.70              | 3.20           |
| November .. ..     | 100 $\frac{3}{8}$                | 2.27                 | 101 $\frac{3}{8}$     | 1.84              | 3.24           |
| December .. ..     | 100 $\frac{3}{8}$                | 2.25                 | 101 $\frac{1}{4}$     | 1.81              | 3.26           |

(a) The prices quoted are exclusive of accrued interest. They are based where possible on actual

(b) Repayable between July 15, 1955, and July 15, 1960.

(c) Repayable between October 1, 1959, and October 1, 1964.

(d) Repayable between November 1, 1965, and November 1, 1970.

(e) Repayable between July 3, 1973, and July 3, 1978.

**Government Securities<sup>(a)</sup>**

| 3% NATIONAL DEVELOPMENT<br>LOAN, 1965-70 (d) |                   |                | 3% LOAN,<br>1973-78 (e) |                   |                |
|--|-------------------|----------------|-------------------------|-------------------|----------------|
| Closing<br>prices                            | Redemption yields |                | Closing<br>prices       | Redemption yields |                |
|  | Earliest<br>date  | Latest<br>date |                         | Earliest<br>date  | Latest<br>date |
| 100  | 3.00              | 3.00           | 96 $\frac{1}{4}$        | 3.26              | 3.21           |
| 100  | 3.00              | 3.00           | 96 $\frac{1}{8}$        | 3.24              | 3.20           |
| 100  | 3.00              | 3.00           | 96 $\frac{1}{16}$       | 3.24              | 3.20           |
| 100  | 3.00              | 3.00           | 96 $\frac{1}{8}$        | 3.25              | 3.20           |
| 100 $\frac{1}{8}$                            | 2.98              | 2.99           | 96 $\frac{1}{16}$       | 3.25              | 3.20           |
| 100 $\frac{1}{8}$                            | 2.98              | 2.99           | 96 $\frac{1}{16}$       | 3.25              | 3.20           |
| 100 $\frac{1}{8}$                            | 2.98              | 2.99           | 97                      | 3.24              | 3.20           |
| 100  | 3.00              | 3.00           | 96 $\frac{1}{2}$        | 3.31              | 3.25           |
| 100  | 3.00              | 3.00           | 96 $\frac{1}{2}$        | 3.31              | 3.25           |
| 100  | 3.00              | 3.00           | 96 $\frac{1}{2}$        | 3.31              | 3.25           |
| 100 $\frac{1}{8}$                            | 2.98              | 2.99           | 96 $\frac{1}{4}$        | 3.31              | 3.25           |
| 100 $\frac{1}{8}$                            | 2.98              | 2.99           | 96 $\frac{1}{4}$        | 3.31              | 3.25           |
| 100 $\frac{1}{8}$                            | 2.98              | 2.99           | 96 $\frac{1}{4}$        | 3.31              | 3.25           |
| 100 $\frac{3}{16}$                           | 2.97              | 2.98           | 96 $\frac{5}{16}$       | 3.31              | 3.25           |
| 100 $\frac{5}{16}$                           | 2.95              | 2.97           | 96 $\frac{5}{16}$       | 3.31              | 3.25           |
| 100 $\frac{5}{16}$                           | 2.95              | 2.97           | 96 $\frac{5}{16}$       | 3.31              | 3.25           |
| 100 $\frac{7}{16}$                           | 2.93              | 2.96           | 96 $\frac{3}{4}$        | 3.31              | 3.25           |
| 100 $\frac{1}{2}$                            | 2.92              | 2.95           | 96 $\frac{5}{8}$        | 3.31              | 3.25           |
| 100 $\frac{1}{2}$                            | 2.92              | 2.95           | 96 $\frac{5}{8}$        | 3.31              | 3.25           |
| 100 $\frac{5}{8}$                            | 2.90              | 2.94           | 96 $\frac{1}{2}$        | 3.30              | 3.24           |
| 100 $\frac{11}{16}$                          | 2.89              | 2.93           | 96 $\frac{1}{2}$        | 3.30              | 3.24           |
| 100 $\frac{11}{16}$                          | 2.87              | 2.92           | 96 $\frac{5}{8}$        | 3.29              | 3.23           |
| 100 $\frac{13}{16}$                          | 2.87              | 2.92           | 96 $\frac{11}{16}$      | 3.29              | 3.23           |
| 100 $\frac{7}{8}$                            | 2.86              | 2.91           | 96 $\frac{13}{16}$      | 3.28              | 3.22           |
| 101  | 2.84              | 2.90           | 96 $\frac{13}{16}$      | 3.28              | 3.22           |

Source : Central Bank of Ceylon.

transaction prices quoted in the official list of the Colombo Brokers' Association.



## EXTERNAL FINANCE

## Balance of Payments

TABLE 25A

| Item   | 1 9 5 6        |                |               |
|--|----------------|----------------|---------------|
|  | Credit         | Debit          | Net           |
| <i>Goods and services</i>                              |                |                |               |
| 1. Merchandise .. .. .                                 | 1,844.1        | 1,530.5        | +313.6        |
| 2. Non-monetary gold movement (net) .. .. .            | —              | 3.6            | — 3.6         |
| 3. Foreign travel .. .. .                              | 8.9            | 36.5           | — 27.6        |
| 4. Transportation and insurance .. .. .                | 87.9           | 164.7          | — 76.8        |
| 5. Investment income .. .. .                           | 44.7           | 94.5           | — 49.8        |
| 5.1 Direct investment .. .. .                          | 4.1            | 83.0           | — 78.9        |
| 5.2 Other interest and dividends .. .. .               | 40.6           | 11.5           | + 29.1        |
| 6. Government expenditures .. .. .                     | 52.7           | 35.5           | + 17.2        |
| 7. Miscellaneous .. .. .                               | 40.8           | 76.6           | — 35.8        |
| 8. Total goods and services .. .. .                    | 2,079.1        | 1,941.9        | +137.2        |
| <i>Donations</i>                                       |                |                |               |
| 9. Private remittances and migrants' transfers .. .. . | 6.4            | 89.7           | — 83.3        |
| 10. Official donations .. .. .                         | 27.8           | —              | + 27.8        |
| 11. Total donations .. .. .                            | 34.2           | 89.7           | — 55.5        |
| <b>Total current account .. .. .</b>                   | <b>2,113.3</b> | <b>2,031.6</b> | <b>+ 81.7</b> |
| <i>Capital and monetary gold</i>                       |                |                |               |
| 12. Private capital movements .. .. .                  | 40.1           | 59.9           | — 19.8        |
| 12.1 Direct investment .. .. .                         | 0.6            | 25.8           | — 25.2        |
| 12.2 Other long-term .. .. .                           | 7.2            | 30.7           | — 23.5        |
| 12.3 Other short-term .. .. .                          | 32.3           | 3.4            | + 28.9        |
| 13. Official and banking institutions .. .. .          | 5.6            | 64.1           | — 58.5        |
| 13.1 Long-term assets .. .. .                          | —              | 45.4           | — 45.4        |
| 13.2 Long-term liabilities .. .. .                     | 5.6            | —              | + 5.6         |
| 13.3 Short-term assets .. .. .                         | —              | 12.7           | — 12.7        |
| 13.4 Short-term liabilities .. .. .                    | —              | 6.0            | — 6.0         |
| 13.5 Monetary gold .. .. .                             | —              | —              | —             |
| 14. Total capital and monetary gold .. .. .            | 45.7           | 124.0          | — 78.3        |
| 15. Errors and omissions .. .. .                       | —              | 3.4            | — 3.4         |

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values predominantly c.i.f. have been recorded. Notable exception Ceylon

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants'

Item 10. Figure shown under credit for 1958 represents gifts in cash only and excludes gifts in

for 1956—1958

Rupees Million

| 1 9 5 7        |                |               | 1 9 5 8 (a)    |                |               |
|----------------|----------------|---------------|----------------|----------------|---------------|
| Credit         | Debit          | Net           | Credit         | Debit          | Net           |
| 1,738.2        | 1,710.4        | + 27.8        | 1,690.4        | 1,620.4        | + 70.0        |
| —              | 1.9            | — 1.9         | —              | —              | —             |
| 10.3           | 37.7           | — 27.4        | 6.6            | 37.2           | — 30.6        |
| 103.5          | 183.1          | — 79.6        | 139.0          | 159.8          | — 20.8        |
| 40.5           | 93.1           | — 52.6        | 36.9           | 77.2           | — 40.3        |
| 1.2            | 80.1           | — 78.9        | 2.6            | 66.1           | — 63.5        |
| 39.3           | 13.0           | + 26.3        | 34.3           | 11.1           | + 23.2        |
| 45.6           | 33.5           | + 12.1        | 31.5           | 37.5           | — 6.0         |
| 47.8           | 81.9           | — 34.1        | 42.0           | 83.0           | — 41.0        |
| 1,985.9        | 2,141.6        | —155.7        | 1,946.4        | 2,015.1        | — 68.7        |
| 8.8            | 75.1           | — 66.3        | 7.2            | 85.1           | — 77.9        |
| 26.7           | —              | + 26.7        | 0.4            | —              | + 0.4         |
| 35.5           | 75.1           | — 39.6        | 7.6            | 85.1           | — 77.5        |
| <b>2,021.4</b> | <b>2,216.7</b> | <b>—195.3</b> | <b>1,954.0</b> | <b>2,100.2</b> | <b>—146.2</b> |
| 20.5           | 58.9           | — 38.4        | 23.5           | 27.2           | — 3.7         |
| 1.8            | 40.1           | — 38.3        | 9.0            | 22.9           | — 13.9        |
| 3.4            | 6.5            | — 3.1         | 2.9            | 4.3            | — 1.4         |
| 15.3           | 12.3           | + 3.0         | 11.6           | —              | + 11.6        |
| 277.7          | 51.0           | +226.7        | 170.2          | —              | +170.2        |
| —              | 35.0           | — 35.0        | 17.6           | —              | + 17.6        |
| 23.1           | —              | + 23.1        | 13.0           | —              | + 13.0        |
| 254.6          | —              | +254.6        | 85.4           | —              | + 85.4        |
| —              | 16.0           | — 16.0        | 54.2           | —              | + 54.2        |
| —              | —              | —             | —              | —              | —             |
| 298.2          | 109.9          | +188.3        | 193.7          | 27.2           | +166.5        |
| 7.0            | —              | + 7.0         | —              | 20.3           | — 20.3        |

Source : Central Bank of Ceylon.

Government imports which are c. and f.  
assets left in Ceylon,  
kind.

## EXTERNAL FINANCE

## Balance of Payments

By

TABLE 25 B

| Item   | First quarter |              |              | Second quarter |              |               |
|--|---------------|--------------|--------------|----------------|--------------|---------------|
|  | Credit        | Debit        | Net          | Credit         | Debit        | Net           |
| <i>Goods and services</i>                              |               |              |              |                |              |               |
| 1. Merchandise .. .. .                                 | 411.0         | 374.5        | +36.5        | 296.5          | 406.8        | -110.3        |
| 2. Non-monetary gold movement (net) ..                 | —             | —            | —            | —              | —            | —             |
| 3. Foreign travel .. .. .                              | 2.4           | 8.7          | - 6.3        | 1.4            | 9.8          | - 8.4         |
| 4. Transportation and insurance .. ..                  | 35.2          | 39.1         | - 3.9        | 32.9           | 34.2         | - 1.3         |
| 5. Investment income .. .. .                           | 11.9          | 16.2         | - 4.3        | 8.7            | 17.7         | - 9.0         |
| 5.1 Direct investment .. .. .                          | 0.7           | 11.9         | -11.2        | 0.8            | 16.1         | -15.3         |
| 5.2 Other interest and dividends ..                    | 11.2          | 4.3          | + 6.9        | 7.9            | 1.6          | + 6.3         |
| 6. Government expenditures .. .. .                     | 8.3           | 8.1          | + 0.2        | 7.8            | 6.2          | + 1.6         |
| 7. Miscellaneous .. .. .                               | 10.3          | 19.5         | - 9.2        | 10.1           | 18.0         | - 7.9         |
| 8. Total goods and services .. .. .                    | 479.1         | 466.1        | +13.0        | 357.4          | 492.7        | -135.3        |
| <i>Donations</i>                                       |               |              |              |                |              |               |
| 9. Private remittances and migrants' transfers .. .. . | 2.5           | 23.8         | -21.3        | 1.7            | 22.3         | - 20.6        |
| 10. Official donations .. .. .                         | 0.3           | —            | + 0.3        | 0.1            | —            | + 0.1         |
| 11. Total donations .. .. .                            | 2.8           | 23.8         | -21.0        | 1.8            | 22.3         | - 20.5        |
| <b>Total current account .. .. .</b>                   | <b>481.9</b>  | <b>489.9</b> | <b>- 8.0</b> | <b>359.2</b>   | <b>515.0</b> | <b>-155.8</b> |
| <i>Capital and monetary gold</i>                       |               |              |              |                |              |               |
| 12. Private capital movements .. .. .                  | 6.5           | 7.3          | - 0.8        | 29.5           | 4.2          | + 25.3        |
| 12.1 Direct investment .. .. .                         | 1.6           | 5.8          | - 4.2        | 0.2            | 3.2          | - 3.0         |
| 12.2 Other long-term .. .. .                           | 1.5           | 1.5          | —            | 0.6            | 1.0          | - 0.4         |
| 12.3 Other short-term .. .. .                          | 3.4           | —            | + 3.4        | 28.7           | —            | + 28.7        |
| 13. Official and banking institutions ..               | 42.0          | 29.9         | +12.1        | 129.4          | —            | +129.4        |
| 13.1 Long-term assets .. .. .                          | —             | 29.9         | -29.9        | 25.7           | —            | + 25.7        |
| 13.2 Long-term liabilities .. .. .                     | 7.8           | —            | + 7.8        | 0.9            | —            | + 0.9         |
| 13.3 Short-term assets .. .. .                         | 27.9          | —            | +27.9        | 99.8           | —            | + 99.8        |
| 13.4 Short-term liabilities .. .. .                    | 6.3           | —            | + 6.3        | 3.0            | —            | + 3.0         |
| 13.5 Monetary gold .. .. .                             | —             | —            | —            | —              | —            | —             |
| 14. Total capital and monetary gold ..                 | 48.5          | 37.2         | +11.3        | 158.9          | 4.2          | +154.7        |
| 15. Errors and omissions .. .. .                       | —             | 3.3          | - 3.3        | 1.1            | —            | + 1.1         |

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values predominantly c.i.f. have been recorded. Notable exception, Ceylon

Item 4. Since credits under item 1—Merchandise—include the freight component on exports

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

for 1958

Quarters

Rupees Million

| Third quarter |              |              | Fourth quarter (a) |              |              | Item   |
|---------------|--------------|--------------|--------------------|--------------|--------------|--|
| Credit        | Debit        | Net          | Credit             | Debit        | Net          |  |
| 513.8         | 424.3        | +89.5        | 469.1              | 414.8        | +54.3        | <i>Goods and services</i>                      |
| —             | —            | —            | —                  | —            | —            | 1. Merchandise                                 |
| 1.5           | 10.4         | — 8.9        | 1.3                | 8.3          | — 7.0        | 2. Non-monetary gold movement (net)            |
| 37.1          | 42.0         | — 4.9        | 33.8               | 44.5         | —10.7        | 3. Foreign travel                              |
| 9.7           | 24.2         | —14.5        | 6.6                | 19.1         | —12.5        | 4. Transportation and insurance                |
| 0.5           | 20.0         | —19.5        | 0.6                | 18.1         | —17.5        | 5. Investment income                           |
| 9.2           | 4.2          | + 5.0        | 6.0                | 1.0          | + 5.0        | 5.1 Direct investment                          |
| 9.0           | 16.1         | — 7.1        | 6.4                | 7.1          | — 0.7        | 5.2 Other interest and dividends               |
| 11.4          | 22.6         | —11.2        | 10.2               | 22.9         | —12.7        | 6. Government expenditures                     |
| 582.5         | 539.6        | +42.9        | 527.4              | 516.7        | +10.7        | 7. Miscellaneous                               |
|               |              |              |                    |              |              | 8. Total goods and services                    |
|               |              |              |                    |              |              | <i>Donations</i>                               |
| 1.8           | 18.2         | —16.4        | 1.2                | 20.8         | —19.6        | 9. Private remittances and migrants' transfers |
| —             | —            | —            | —                  | —            | —            | 10. Official donations                         |
| 1.8           | 18.2         | —16.4        | 1.2                | 20.8         | —19.6        | 11. Total donations                            |
| <b>584.3</b>  | <b>557.8</b> | <b>+26.5</b> | <b>528.6</b>       | <b>537.5</b> | <b>— 8.9</b> | <b>Total current account</b>                   |
|               |              |              |                    |              |              | <i>Capital and monetary gold</i>               |
| 3.8           | 33.9         | —30.1        | 7.5                | 5.6          | + 1.9        | 12. Private capital movements                  |
| 3.3           | 9.1          | — 5.8        | 3.9                | 4.8          | — 0.9        | 12.1 Direct investment                         |
| 0.5           | 1.0          | — 0.5        | 0.3                | 0.8          | — 0.5        | 12.2 Other long-term                           |
| —             | 23.8         | —23.8        | 3.3                | —            | + 3.3        | 12.3 Other short-term                          |
| 18.0          | 22.0         | — 4.0        | 56.1               | 23.4         | +32.7        | 13. Official and banking institutions          |
| —             | 3.1          | — 3.1        | 24.9               | —            | +24.9        | 13.1 Long-term assets                          |
| 2.5           | —            | + 2.5        | 1.8                | —            | + 1.8        | 13.2 Long-term liabilities                     |
| —             | 18.9         | —18.9        | —                  | 23.4         | —23.4        | 13.3 Short-term assets                         |
| 15.5          | —            | +15.5        | 29.4               | —            | +29.4        | 13.4 Short-term liabilities                    |
| —             | —            | —            | —                  | —            | —            | 13.5 Monetary gold                             |
| 21.8          | 55.9         | —34.1        | 63.6               | 29.0         | +34.6        | 14. Total capital and monetary gold            |
| 7.6           | —            | + 7.6        | —                  | 25.7         | —25.7        | 15. Errors and omissions                       |

Source : Central Bank of Ceylon.

Government imports which are c. and f.

debts under item 4 include freight collected locally by agents of foreign lines.

migrants' assets left in Ceylon.

## EXTERNAL FINANCE

## Balance of Payments

By regions and

TABLE 25 C

| Item   | American account area |             | Canada      |            | United Kingdom |              |
|--|-----------------------|-------------|-------------|------------|----------------|--------------|
|  | Credit                | Debit       | Credit      | Debit      | Credit         | Debit        |
| <i>Goods and services</i>                              |                       |             |             |            |                |              |
| 1. Merchandise .. .. .                                 | 167.5                 | 61.5        | 67.4        | 5.8        | 576.7          | 512.3        |
| 2. Non-monetary gold movement (net) ..                 | —                     | —           | —           | —          | —              | —            |
| 3. Foreign travel .. .. .                              | 1.3                   | 1.2         | —           | —          | 3.4            | 16.3         |
| 4. Transportation and insurance .. ..                  | 8.1                   | 6.3         | —           | 0.1        | 61.8           | 90.7         |
| 5. Investment income .. .. .                           | 6.6                   | 0.8         | —           | 0.1        | 27.1           | 67.0         |
| 5.1 Direct investment .. .. .                          | —                     | 0.8         | —           | 0.1        | —              | 58.8         |
| 5.2 Other interest and dividends ..                    | 6.6                   | —           | —           | —          | 27.1           | 8.2          |
| 6. Government expenditures .. .. .                     | 4.0                   | 1.2         | 0.4         | 0.6        | 12.3           | 27.3         |
| 7. Miscellaneous .. .. .                               | 6.4                   | 6.8         | 0.2         | 1.2        | 22.1           | 50.6         |
| 8. Total goods and services .. .. .                    | 193.9                 | 77.8        | 68.0        | 7.8        | 703.4          | 764.2        |
| <i>Donations</i>                                       |                       |             |             |            |                |              |
| 9. Private remittances and migrants' transfers .. .. . | 2.5                   | 0.3         | 0.5         | 0.1        | 2.3            | 28.1         |
| 10. Official donations .. .. .                         | —                     | —           | —           | —          | —              | —            |
| 11. Total donations .. .. .                            | 2.5                   | 0.3         | 0.5         | 0.1        | 2.3            | 28.1         |
| <b>Total current account .. .. .</b>                   | <b>196.4</b>          | <b>78.1</b> | <b>68.5</b> | <b>7.9</b> | <b>705.7</b>   | <b>792.3</b> |
| <i>Capital and monetary gold</i>                       |                       |             |             |            |                |              |
| 12. Private capital movements .. .. .                  | 0.9                   | 0.2         | —           | —          | 13.3           | 18.3         |
| 12.1 Direct investment .. .. .                         | 0.8                   | —           | —           | —          | 1.9            | 15.5         |
| 12.2 Other long-term .. .. .                           | 0.1                   | —           | —           | —          | 2.3            | 2.8          |
| 12.3 Other short-term .. .. .                          | —                     | 0.2         | —           | —          | 9.1            | —            |
| 13. Official and banking institutions ..               | —                     | 119.0       | —           | 60.6       | 112.1          | 0.2          |
| 13.1 Long-term assets .. .. .                          | —                     | 3.3         | —           | —          | 17.5           | —            |
| 13.2 Long-term liabilities .. .. .                     | —                     | —           | —           | —          | —              | 0.2          |
| 13.3 Short-term assets .. .. .                         | —                     | 115.6       | —           | 60.6       | 92.9           | —            |
| 13.4 Short-term liabilities .. .. .                    | —                     | 0.1         | —           | —          | 1.7            | —            |
| 13.5 Monetary gold .. .. .                             | —                     | —           | —           | —          | —              | —            |
| 14. Total capital and monetary gold ..                 | 0.9                   | 119.2       | —           | 60.6       | 125.4          | 18.5         |
| 15. Errors and omissions .. .. .                       | —                     | —           | —           | —          | —              | 20.3         |

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values predominantly c.i.f. have been recorded. Notable exception—Ceylon

Item 4. Since credits under Item 1—Merchandise—include the freight component on exports, allocations being based on nationality of ship-owners, and not on destination of goods.

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

Item 12.3. Figures shown against this item are mainly those representing net changes in over-firms in Ceylon to firms abroad under the system designated "Traders' accounts." These Pakistan : 0.2 (debit); Other sterling area : 1.4 (credit); Continental O.E.E.C. : 0.9 (credit);

Items 13 and 14. Credit and debit figures shown in the "Total" columns are not the sum of and debits shown in the "Total" columns of items 13.1—13.5 and of items 12 and 13

Items 13.1—13.5. Credit and debit figures shown in the "Total" columns are not the sum of in these items during the year.

Item 13.3. No attempt has been made to show gross multilateral settlements. An attempt

Item 15. The entire "errors and omissions" figure is shown under the United Kingdom.

for 1958<sup>(a)</sup>

monetary areas

Rupees Million

| India and Pakistan |       | Other sterling area |       | Continental O.E.E.C. countries |       | Other and unallocated |       | Total   |         |         |
|--------------------|-------|---------------------|-------|--------------------------------|-------|-----------------------|-------|---------|---------|---------|
| Credit             | Debit | Credit              | Debit | Credit                         | Debit | Credit                | Debit | Credit  | Debit   | Net     |
| 47.6               | 214.6 | 363.8               | 211.2 | 184.3                          | 171.5 | 283.1                 | 443.5 | 1,690.4 | 1,620.4 | + 70.0  |
| 1.0                | 12.3  | 0.4                 | 0.9   | 0.1                            | 5.7   | 0.4                   | 0.8   | 6.6     | 37.2    | — 30.6  |
| 8.9                | 8.1   | 18.2                | 6.9   | 17.6                           | 35.9  | 24.4                  | 11.8  | 139.0   | 159.8   | — 20.8  |
| 0.4                | 3.6   | 2.7                 | 1.2   | —                              | 2.1   | 0.1                   | 2.4   | 36.9    | 77.2    | — 40.3  |
| —                  | 3.3   | 2.6                 | 1.1   | —                              | 2.0   | —                     | —     | 2.6     | 66.1    | — 63.5  |
| 0.4                | 0.3   | 0.1                 | 0.1   | —                              | 0.1   | 0.1                   | 2.4   | 34.3    | 11.1    | + 23.2  |
| 2.2                | 2.7   | 5.0                 | 1.3   | 3.1                            | 1.2   | 4.5                   | 3.2   | 31.5    | 37.5    | — 6.0   |
| 5.1                | 5.9   | 3.6                 | 3.2   | 2.4                            | 12.2  | 2.2                   | 3.1   | 42.0    | 83.0    | — 41.0  |
| 65.2               | 247.2 | 393.7               | 224.7 | 207.5                          | 228.6 | 314.7                 | 464.8 | 1,946.4 | 2,015.1 | — 68.7  |
| 0.4                | 50.5  | 0.6                 | 3.4   | 0.4                            | 2.5   | 0.5                   | 0.2   | 7.2     | 85.1    | — 77.9  |
| —                  | —     | 0.2                 | —     | —                              | —     | 0.2                   | —     | 0.4     | —       | + 0.4   |
| 0.4                | 50.5  | 0.8                 | 3.4   | 0.4                            | 2.5   | 0.7                   | 0.2   | 7.6     | 85.1    | — 77.5  |
| 65.6               | 297.7 | 394.5               | 228.1 | 207.9                          | 231.1 | 315.4                 | 465.0 | 1,954.0 | 2,100.2 | — 146.2 |
| 0.4                | 6.6   | 7.8                 | 1.2   | 0.9                            | 1.3   | 0.6                   | —     | 23.5    | 27.2    | — 3.7   |
| —                  | 5.5   | 6.3                 | 0.7   | —                              | 1.2   | —                     | —     | 9.0     | 22.9    | — 13.9  |
| 0.4                | 0.9   | 0.1                 | 0.5   | —                              | 0.1   | —                     | —     | 2.9     | 4.3     | — 1.4   |
| —                  | 0.2   | 1.4                 | —     | 0.9                            | —     | 0.6                   | —     | 11.6    | —       | + 11.6  |
| 238.3              | —     | —                   | 173.0 | 23.6                           | —     | 149.0                 | —     | 170.2   | —       | + 170.2 |
| 3.4                | —     | —                   | —     | —                              | —     | —                     | —     | 17.6    | —       | + 17.6  |
| —                  | —     | —                   | —     | —                              | —     | 13.2                  | —     | 13.0    | —       | + 13.0  |
| 229.6              | —     | —                   | 171.9 | 23.6                           | —     | 87.4                  | —     | 85.4    | —       | + 85.4  |
| 5.3                | —     | —                   | 1.1   | —                              | —     | 48.4                  | —     | 54.2    | —       | + 54.2  |
| —                  | —     | —                   | —     | —                              | —     | —                     | —     | —       | —       | —       |
| 238.7              | 6.6   | 7.8                 | 174.2 | 24.5                           | 1.3   | 149.6                 | —     | 193.7   | 27.2    | + 166.5 |
| —                  | —     | —                   | —     | —                              | —     | —                     | —     | —       | 20.3    | — 20.3  |

Source : Central Bank of Ceylon.

Government imports which are c. and f.

debts under item 4 include freight collected locally by agents of foreign lines—geographical

migrants' assets left in Ceylon.

seas balances of sterling companies operating in Ceylon and in short-term liabilities owed by figures are : American account area : 0.2 (debit) ; United Kingdom : 9.0 (credit) ; India and Other and unallocated : 0.6 (credit) ; Total : 11.5 (credit).

credits and debits recorded by countries and regions. They represent the aggregate of credits respectively.

credits and debits recorded by countries and regions, but record only the net overall movements

has been made to allocate net changes in short-term assets to the various countries and areas.

## EXTERNAL FINANCE

External Assets of Ceylon<sup>(a)</sup>

TABLE 26

Rupees Million

| End of period       | Government<br>(b) | Government<br>agencies<br>and insti-<br>tutions | Currency<br>Board/<br>Central<br>Bank<br>(c) | Commer-<br>cial<br>banks | Total   | Changes<br>between<br>periods |
|---------------------|-------------------|---|--|--------------------------|---------|-------------------------------|
| 1939 .. ..          | 23.5              | 106.3   | 60.8   | 84.5                     | 275.1   | —                             |
| 1940 .. ..          | 29.3              | 67.2  | 80.2   | 147.7                    | 324.4   | + 49.3                        |
| 1941 .. ..          | 99.9              | 95.6  | 105.9  | 133.3                    | 434.7   | +110.3                        |
| 1942 .. ..          | 51.6              | 66.4  | 192.0  | 211.4                    | 521.4   | + 86.7                        |
| 1943 .. ..          | 135.8             | 81.5  | 229.7  | 224.6                    | 671.6   | +150.2                        |
| 1944 .. ..          | 259.8             | 103.7   | 313.9  | 282.6                    | 960.0   | +288.4                        |
| 1945 .. ..          | 420.6             | 142.3   | 460.5  | 236.5                    | 1,259.9 | +299.9                        |
| 1946 .. ..          | 393.5             | 184.4   | 415.2  | 217.2                    | 1,210.3 | — 49.6                        |
| 1947 .. ..          | 178.9             | 206.9   | 440.5  | 121.0                    | 947.3   | —263.0                        |
| 1948 .. ..          | 157.4             | 222.3   | 459.9  | 149.4                    | 980.0   | + 41.7                        |
| 1949 .. ..          | 86.8              | 235.8   | 514.9  | 96.2                     | 933.7   | — 55.3                        |
| 1950 .. ..          | 76.8              | 265.7   | 560.4  | 173.7                    | 1,076.6 | +142.9                        |
| 1951 .. ..          | 76.1              | 291.3   | 670.8  | 147.0                    | 1,185.3 | +108.7                        |
| 1952 .. ..          | 65.9              | 310.6   | 403.4  | 57.1                     | 836.9   | —348.4                        |
| 1953 .. ..          | 65.5              | 228.4   | 246.6  | 66.7                     | 607.2   | —229.7                        |
| 1954 .. ..          | 52.2              | 225.8   | 527.1  | 90.1                     | 895.2   | +288.0                        |
| 1955 1st Quarter .. | 72.1              | 227.2   | 569.4  | 151.3                    | 1,020.0 | +124.8                        |
| 2nd Quarter ..      | 66.4              | 228.2   | 606.3  | 132.7                    | 1,033.6 | + 13.6                        |
| 3rd Quarter ..      | 80.8              | 233.5   | 645.1  | 131.3                    | 1,090.7 | + 57.1                        |
| 4th Quarter ..      | 80.8              | 237.2   | 658.8  | 177.9                    | 1,154.7 | + 64.0                        |
| 1956 1st Quarter .. | 101.6             | 239.0   | 679.2  | 157.3                    | 1,177.1 | + 22.4                        |
| 2nd Quarter ..      | 87.1              | 240.1   | 736.9  | 120.7                    | 1,184.8 | + 7.7                         |
| 3rd Quarter ..      | 80.8              | 242.5   | 735.0  | 135.9                    | 1,194.2 | + 9.4                         |
| 4th Quarter ..      | 70.6              | 243.1   | 744.7  | 120.9                    | 1,179.3 | — 14.9                        |
| 1957 January ..     | 61.2              | 243.8   | 745.7  | 127.5                    | 1,178.2 | — 1.1                         |
| February ..         | 57.8              | 244.3   | 727.2  | 125.6                    | 1,154.9 | — 23.3                        |
| March ..            | 53.1              | 245.6   | 711.5  | 116.4                    | 1,126.6 | — 28.3                        |
| April ..            | 52.6              | 246.3   | 687.1  | 95.3                     | 1,081.3 | — 45.3                        |
| May ..              | 51.4              | 246.2   | 618.8  | 100.7                    | 1,017.1 | — 64.2                        |
| June ..             | 52.0              | 246.5   | 590.4  | 89.1                     | 978.0   | — 39.1                        |
| July ..             | 49.6              | 247.7   | 598.6  | 82.6                     | 978.5   | + 0.5                         |
| August ..           | 50.5              | 250.2   | 623.5  | 76.5                     | 1,000.7 | + 22.2                        |
| September ..        | 49.9              | 250.4   | 625.3  | 79.3                     | 1,004.9 | + 4.2                         |
| October ..          | 54.5              | 250.0   | 604.9  | 83.8                     | 993.2   | — 11.7                        |
| November ..         | 51.4              | 250.7   | 590.8  | 82.9                     | 975.8   | — 17.4                        |
| December ..         | 31.6              | 249.4   | 590.0  | 72.1                     | 943.1   | — 32.7                        |
| 1958 January ..     | 29.8              | 250.7   | 590.9  | 68.0                     | 939.4   | — 3.7                         |
| February ..         | 33.2              | 251.3   | 591.6  | 79.4                     | 955.5   | + 16.1                        |
| March ..            | 28.7              | 252.6   | 596.0  | 67.3                     | 944.6   | — 10.9                        |
| April ..            | 29.1              | 253.2   | 557.9  | 78.5                     | 918.7   | — 25.9                        |
| May ..              | 31.8              | 253.9   | 493.4  | 68.4                     | 847.5   | — 71.2                        |
| June ..             | 26.8              | 254.2   | 490.3  | 64.5                     | 835.8   | — 11.7                        |
| July ..             | 30.8              | 255.7   | 502.9  | 75.5                     | 864.9   | + 29.1                        |
| August ..           | 32.6              | 256.4   | 524.4  | 56.5                     | 869.9   | + 5.0                         |
| September ..        | 28.2              | 257.3   | 532.6  | 74.1                     | 892.2   | + 22.3                        |
| October ..          | 38.1              | 257.9   | 511.3  | 68.0                     | 875.3   | — 16.9                        |
| November ..         | 35.9              | 255.1   | 501.9  | 67.6                     | 860.5   | — 14.8                        |
| December ..         | 24.5              | 255.5   | 531.5  | 71.8                     | 883.3   | + 22.8                        |

Source : Central Bank of Ceylon.

(a) At face value according to books abroad.

(b) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

Any difference between the "Total" and sum of the components is due to rounding.

## EXTERNAL TRADE

## Total External Trade

TABLE 27

| Period       | Value<br>(Rs. Million) |                  |                  | Index Numbers 1948=100 |         |         |         |         |        |                     |                 |              |     | Terms<br>of<br>trade<br>( <sup>a</sup> ) |
|--------------|------------------------|------------------|------------------|------------------------|---------|---------|---------|---------|--------|---------------------|-----------------|--------------|-----|--|
|              | Exports (f.o.b.)       | Imports (c.i.f.) | Balance of trade | Value                  |         | Volume  |         | Price   |        |                     |                 |              |     |  |
|              |                        |                  |                  | Exports                | Imports | Exports | Imports | Exports |        |                     |                 | Im-<br>ports |     |  |
|              |                        |                  |                  |                        |         |         |         | Tea     | Rubber | Coconut<br>Products | All<br>products |              |     |  |
| 1938 .. ..   | 285                    | 236              | + 49             | 28                     | 24      | 88      | 92      | 37      | 57     | 15                  | 36              | 26           | 138 |  |
| 1939 .. ..   | 328                    | 242              | + 86             | 32                     | 24      | 86      | 95      | 41      | 72     | 18                  | 41              | 25           | 164 |  |
| 1940 .. ..   | 387                    | 282              | +104             | 38                     | 29      | 87      | 94      | 42      | 83     | 18                  | 44              | 30           | 147 |  |
| 1941 .. ..   | 424                    | 287              | +137             | 42                     | 29      | 85      | 86      | 48      | 84     | 20                  | 48              | 35           | 137 |  |
| 1942 .. ..   | 531                    | 296              | +235             | 53                     | 30      | 96      | 57      | 50      | 100    | 35                  | 56              | 52           | 108 |  |
| 1943 .. ..   | 570                    | 447              | +123             | 57                     | 45      | 97      | 64      | 51      | 112    | 35                  | 59              | 73           | 81  |  |
| 1944 .. ..   | 680                    | 518              | +162             | 67                     | 52      | 94      | 66      | 57      | 143    | 39                  | 68              | 87           | 78  |  |
| 1945 .. ..   | 666                    | 621              | + 45             | 66                     | 63      | 84      | 74      | 60      | 148    | 47                  | 72              | 81           | 89  |  |
| 1946 .. ..   | 765                    | 696              | + 69             | 76                     | 70      | 94      | 79      | 65      | 43     | 62                  | 78              | 83           | 94  |  |
| 1947 .. ..   | 889                    | 963              | - 74             | 88                     | 97      | 89      | 98      | 99      | 109    | 97                  | 100             | 94           | 106 |  |
| 1948 .. ..   | 1,011                  | 994              | + 17             | 100                    | 100     | 100     | 100     | 100     | 100    | 100                 | 100             | 100          | 100 |  |
| 1949 .. ..   | 1,063                  | 1,029            | + 34             | 105                    | 104     | 100     | 109     | 110     | 91     | 116                 | 107             | 96           | 111 |  |
| 1950 .. ..   | 1,563                  | 1,167            | +396             | 155                    | 117     | 110     | 121     | 127     | 222    | 144                 | 144             | 98           | 147 |  |
| 1951 .. ..   | 1,904                  | 1,559            | +345             | 188                    | 157     | 112     | 135     | 132     | 367    | 169                 | 175             | 116          | 151 |  |
| 1952 .. ..   | 1,502                  | 1,702            | -200             | 149                    | 171     | 117     | 138     | 116     | 255    | 105                 | 136             | 125          | 109 |  |
| 1953 .. ..   | 1,568                  | 1,608            | - 40             | 155                    | 162     | 120     | 144     | 124     | 223    | 126                 | 139             | 114          | 122 |  |
| 1954 .. ..   | 1,809                  | 1,397            | +412             | 179                    | 141     | 124     | 143     | 156     | 196    | 119                 | 155             | 100          | 155 |  |
| 1955 .. ..   | 1,940                  | 1,460            | +480             | 192                    | 147     | 131     | 140     | 166     | 225    | 99                  | 162             | 101          | 160 |  |
| 1956 .. ..   | 1,735                  | 1,629            | +106             | 172                    | 164     | 125     | 153     | 151     | 218    | 99                  | 152             | 113          | 135 |  |
| 1957 .. ..   | 1,682                  | 1,804            | -122             | 166                    | 181     | 119     | 161     | 140     | 207    | 107                 | 145             | 109          | 133 |  |
| 1958 .. ..   | 1,711                  | 1,717            | - 6              | 169                    | 173     | 128     | 163     | 138     | 180    | 124                 | 142             | 95           | 149 |  |
| 1957 January | 182                    | 160              | + 22             | 216                    | 194     | 145     | 169     | 159     | 221    | 116                 | 161             | 112          | 144 |  |
| February     | 156                    | 120              | + 36             | 185                    | 145     | 118     | 124     | 158     | 194    | 121                 | 157             | 117          | 134 |  |
| March ..     | 177                    | 181              | - 4              | 210                    | 219     | 138     | 194     | 151     | 214    | 107                 | 154             | 115          | 134 |  |
| April ..     | 117                    | 147              | - 30             | 139                    | 177     | 101     | 144     | 138     | 189    | 117                 | 148             | 121          | 122 |  |
| May ..       | 124                    | 178              | - 54             | 147                    | 215     | 109     | 175     | 129     | 208    | 114                 | 140             | 124          | 113 |  |
| June ..      | 132                    | 144              | - 12             | 156                    | 174     | 120     | 157     | 128     | 213    | 112                 | 139             | 136          | 102 |  |
| July ..      | 151                    | 143              | + 8              | 180                    | 173     | 141     | 184     | 122     | 212    | 104                 | 134             | 128          | 105 |  |
| August ..    | 125                    | 192              | - 67             | 149                    | 232     | 122     | 259     | 127     | 199    | 106                 | 135             | 120          | 113 |  |
| September    | 154                    | 138              | + 16             | 183                    | 167     | 140     | 147     | 140     | 190    | 106                 | 142             | 125          | 114 |  |
| October ..   | 158                    | 138              | + 20             | 188                    | 167     | 131     | 148     | 147     | 207    | 123                 | 147             | 124          | 119 |  |
| November     | 132                    | 152              | - 20             | 156                    | 183     | 118     | 154     | 142     | 186    | 104                 | 142             | 117          | 121 |  |
| December     | 73                     | 113              | - 40             | 87                     | 137     | 63      | 105     | 128     | 188    | 94                  | 134             | 113          | 119 |  |
| 1958 January | 158                    | 131              | + 27             | 188                    | 159     | 140     | 150     | 138     | 179    | 109                 | 140             | 108          | 130 |  |
| February     | 127                    | 160              | - 33             | 151                    | 194     | 116     | 179     | 140     | 145    | 113                 | 136             | 105          | 130 |  |
| March ..     | 144                    | 119              | + 25             | 171                    | 143     | 132     | 125     | 141     | 177    | 116                 | 143             | 105          | 136 |  |
| April ..     | 131                    | 134              | - 3              | 156                    | 161     | 122     | 148     | 142     | 176    | 117                 | 143             | 103          | 139 |  |
| May ..       | 67                     | 88               | - 21             | 79                     | 107     | 60      | 82      | 147     | 175    | 117                 | 146             | 118          | 124 |  |
| June ..      | 104                    | 105              | - 1              | 124                    | 127     | 95      | 109     | 147     | 166    | 118                 | 145             | 105          | 138 |  |
| July ..      | 205                    | 125              | + 80             | 243                    | 151     | 187     | 141     | 139     | 175    | 117                 | 141             | 102          | 138 |  |
| August ..    | 136                    | 171              | - 35             | 161                    | 206     | 129     | 201     | 132     | 171    | 116                 | 135             | 107          | 126 |  |
| September    | 161                    | 158              | + 3              | 191                    | 191     | 153     | 214     | 132     | 175    | 120                 | 137             | 105          | 130 |  |
| October ..   | 186                    | 154              | + 32             | 221                    | 186     | 174     | 155     | 139     | 187    | 118                 | 143             | 102          | 140 |  |
| November     | 145                    | 176              | - 31             | 172                    | 212     | 130     | 245     | 136     | 185    | 126                 | 142             | 103          | 138 |  |
| December     | 136                    | 196              | - 60             | 162                    | 237     | 124     | 210     | 135     | 187    | 129                 | 142             | 106          | 134 |  |

Sources : Customs Department, Census and Statistics,  
Department, Central Bank of Ceylon.

(a)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100$



## EXTERNAL TRADE

Central Bank

TABLE 28

| Period          | Import volume  |          |                      |           |                               |                              |           | All imports |
|-----------------|----------------|----------|----------------------|-----------|-------------------------------|------------------------------|-----------|-------------|
|                 | Consumer goods |          |                      |           | Capital goods                 |                              |           |             |
|                 | Food and drink | Textiles | Other consumer goods | Com-bined | Wholly or mainly manufactured | Rela-tively un-manu-factured | Com-bined |             |
| 1938 .. ..      | 91             | 105      | 59                   | 88        | 93                            | 79                           | 89        | 88          |
| 1948 .. ..      | 100            | 100      | 100                  | 100       | 100                           | 100                          | 100       | 100         |
| 1949 .. ..      | 101            | 130      | 113                  | 108       | 119                           | 115                          | 118       | 110         |
| 1950 .. ..      | 113            | 144      | 111                  | 119       | 123                           | 112                          | 120       | 119         |
| 1951 .. ..      | 113            | 144      | 162                  | 127       | 158                           | 145                          | 154       | 133         |
| 1952 .. ..      | 113            | 170      | 159                  | 131       | 152                           | 129                          | 146       | 134         |
| 1953 .. ..      | 121            | 152      | 156                  | 133       | 134                           | 162                          | 141       | 135         |
| 1954 .. ..      | 110            | 147      | 124                  | 119       | 140                           | 159                          | 145       | 125         |
| 1955 .. ..      | 112            | 160      | 144                  | 126       | 143                           | 154                          | 146       | 130         |
| 1956 .. ..      | 125            | 185      | 152                  | 141       | 140                           | 154                          | 144       | 142         |
| 1957 .. ..      | 124            | 166      | 186                  | 142       | 156                           | 230                          | 176       | 150         |
| 1958 .. ..      | 132            | 207      | 174                  | 153       | 133                           | 173                          | 144       | 151         |
| 1957 January .. | 88             | 285      | 275                  | 155       | 200                           | 270                          | 218       | 169         |
| February ..     | 82             | 145      | 127                  | 101       | 130                           | 217                          | 154       | 115         |
| March ..        | 167            | 204      | 284                  | 193       | 173                           | 348                          | 220       | 198         |
| April ..        | 86             | 200      | 116                  | 112       | 210                           | 206                          | 209       | 133         |
| May ..          | 181            | 149      | 202                  | 179       | 173                           | 346                          | 219       | 188         |
| June ..         | 134            | 117      | 124                  | 129       | 155                           | 176                          | 161       | 137         |
| July ..         | 82             | 164      | 201                  | 117       | 166                           | 256                          | 190       | 134         |
| August ..       | 216            | 132      | 273                  | 210       | 143                           | 242                          | 169       | 201         |
| September ..    | 112            | 174      | 103                  | 122       | 147                           | 203                          | 162       | 132         |
| October ..      | 124            | 207      | 98                   | 135       | 113                           | 107                          | 111       | 131         |
| November ..     | 140            | 130      | 261                  | 158       | 152                           | 214                          | 168       | 160         |
| December ..     | 73             | 89       | 168                  | 92        | 114                           | 169                          | 129       | 100         |
| 1958 January .. | 132            | 131      | 143                  | 134       | 132                           | 190                          | 148       | 138         |
| February ..     | 167            | 204      | 135                  | 168       | 160                           | 144                          | 156       | 165         |
| March ..        | 47             | 303      | 234                  | 125       | 94                            | 181                          | 117       | 123         |
| April ..        | 133            | 167      | 150                  | 142       | 147                           | 119                          | 139       | 141         |
| May ..          | 56             | 79       | 115                  | 70        | 84                            | 129                          | 96        | 77          |
| June ..         | 65             | 149      | 122                  | 90        | 133                           | 175                          | 145       | 102         |
| July ..         | 115            | 172      | 168                  | 134       | 112                           | 198                          | 135       | 135         |
| August ..       | 201            | 213      | 212                  | 205       | 147                           | 145                          | 147       | 191         |
| September ..    | 176            | 259      | 154                  | 188       | 135                           | 170                          | 144       | 178         |
| October ..      | 112            | 221      | 198                  | 146       | 132                           | 102                          | 124       | 141         |
| November ..     | 243            | 261      | 168                  | 234       | 108                           | 343                          | 171       | 219         |
| December ..     | 140            | 325      | 263                  | 195       | 197                           | 196                          | 196       | 194         |

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. In this respect, these indices differ from the indices of the Department of Census and Statistics in

## Trade Indices (1948=100)

| Period          | Import prices  |          |                      |           |                                |                              |           | All imports |
|-----------------|----------------|----------|----------------------|-----------|--------------------------------|------------------------------|-----------|-------------|
|                 | Consumer goods |          |                      |           | Capital goods                  |                              |           |             |
|                 | Food and drink | Textiles | Other consumer goods | Com-bined | Wholly or mainly manu-factured | Rela-tively un-manu-factured | Com-bined |             |
| 1938 .. ..      | 23             | 18       | 59                   | 28        | 34                             | 33                           | 33        | 29          |
| 1948 .. ..      | 100            | 100      | 100                  | 100       | 100                            | 100                          | 100       | 100         |
| 1949 .. ..      | 99             | 81       | 92                   | 95        | 99                             | 97                           | 98        | 96          |
| 1950 .. ..      | 102            | 82       | 102                  | 98        | 101                            | 100                          | 101       | 99          |
| 1951 .. ..      | 115            | 105      | 131                  | 116       | 135                            | 116                          | 130       | 119         |
| 1952 .. ..      | 133            | 88       | 136                  | 125       | 145                            | 120                          | 138       | 128         |
| 1953 .. ..      | 126            | 76       | 127                  | 117       | 126                            | 113                          | 122       | 118         |
| 1954 .. ..      | 112            | 70       | 121                  | 106       | 121                            | 104                          | 116       | 108         |
| 1955 .. ..      | 100            | 68       | 121                  | 98        | 120                            | 112                          | 118       | 102         |
| 1956 .. ..      | 100            | 71       | 122                  | 99        | 141                            | 106                          | 131       | 106         |
| 1957 .. ..      | 106            | 77       | 128                  | 104       | 144                            | 125                          | 139       | 112         |
| 1958 .. ..      | 93             | 72       | 129                  | 95        | 132                            | 116                          | 128       | 103         |
| 1957 January .. | 103            | 72       | 130                  | 102       | 139                            | 135                          | 138       | 110         |
| February ..     | 112            | 82       | 130                  | 109       | 141                            | 142                          | 141       | 116         |
| March ..        | 106            | 75       | 139                  | 106       | 150                            | 111                          | 139       | 114         |
| April ..        | 121            | 78       | 131                  | 114       | 142                            | 110                          | 133       | 119         |
| May ..          | 108            | 82       | 125                  | 106       | 144                            | 136                          | 142       | 114         |
| June ..         | 112            | 80       | 130                  | 109       | 147                            | 131                          | 143       | 117         |
| July ..         | 108            | 75       | 138                  | 107       | 149                            | 138                          | 146       | 116         |
| August ..       | 108            | 76       | 130                  | 106       | 140                            | 116                          | 134       | 112         |
| September ..    | 106            | 74       | 131                  | 104       | 144                            | 131                          | 141       | 112         |
| October ..      | 105            | 79       | 140                  | 105       | 140                            | 135                          | 139       | 113         |
| November ..     | 95             | 78       | 139                  | 99        | 144                            | 122                          | 138       | 108         |
| December ..     | 102            | 84       | 134                  | 104       | 138                            | 127                          | 135       | 111         |
| 1958 January .. | 98             | 77       | 138                  | 101       | 142                            | 128                          | 139       | 109         |
| February ..     | 92             | 71       | 134                  | 95        | 138                            | 121                          | 134       | 104         |
| March ..        | 94             | 68       | 132                  | 96        | 136                            | 121                          | 132       | 104         |
| April ..        | 91             | 69       | 124                  | 93        | 143                            | 118                          | 137       | 103         |
| May ..          | 98             | 76       | 131                  | 100       | 133                            | 128                          | 132       | 107         |
| June ..         | 97             | 72       | 127                  | 97        | 127                            | 132                          | 128       | 104         |
| July ..         | 88             | 72       | 134                  | 93        | 132                            | 109                          | 126       | 101         |
| August ..       | 99             | 72       | 131                  | 99        | 120                            | 109                          | 117       | 104         |
| September ..    | 96             | 71       | 131                  | 97        | 142                            | 112                          | 134       | 106         |
| October ..      | 94             | 76       | 146                  | 100       | 119                            | 113                          | 118       | 104         |
| November ..     | 92             | 74       | 131                  | 95        | 128                            | 112                          | 123       | 102         |
| December ..     | 99             | 74       | 146                  | 102       | 132                            | 111                          | 126       | 108         |

table 27 which, with the exception of the annual import price index, are worked on 1948 value weights.

## EXTERNAL TRADE

## Central Bank Trade Indices (1948=100)

TABLE 29

| Period          | Export volume |                               |                          |                   |             | Export prices |                               |                          |                   |             | All imports price index | Terms of trade(a) |
|-----------------|---------------|-------------------------------|--------------------------|-------------------|-------------|---------------|-------------------------------|--------------------------|-------------------|-------------|-------------------------|-------------------|
|                 | Tea           | Rubber including liquid latex | 3 Major coconut products | 18 Minor products | All exports | Tea           | Rubber including liquid latex | 3 Major coconut products | 18 Minor products | All exports |                         |                   |
| 1938 ..         | 80            | 55                            | 126                      | 137               | 84          | 37            | 56                            | 13                       | 25                | 34          | 29                      | 117               |
| 1948 ..         | 100           | 100                           | 100                      | 100               | 100         | 100           | 100                           | 100                      | 100               | 100         | 100                     | 100               |
| 1949 ..         | 101           | 95                            | 98                       | 117               | 100         | 110           | 91                            | 107                      | 105               | 106         | 96                      | 111               |
| 1950 ..         | 101           | 128                           | 112                      | 127               | 110         | 127           | 220                           | 133                      | 135               | 143         | 99                      | 144               |
| 1951 ..         | 103           | 111                           | 135                      | 136               | 111         | 132           | 364                           | 146                      | 181               | 173         | 119                     | 145               |
| 1952 ..         | 106           | 102                           | 157                      | 117               | 113         | 116           | 255                           | 91                       | 141               | 133         | 128                     | 104               |
| 1953 ..         | 113           | 105                           | 138                      | 125               | 116         | 124           | 222                           | 111                      | 126               | 136         | 118                     | 115               |
| 1954 ..         | 122           | 102                           | 129                      | 138               | 119         | 156           | 195                           | 103                      | 142               | 151         | 108                     | 140               |
| 1955 ..         | 122           | 108                           | 165                      | 138               | 126         | 166           | 225                           | 83                       | 143               | 158         | 102                     | 154               |
| 1956 ..         | 118           | 94                            | 155                      | 130               | 118         | 151           | 217                           | 85                       | 154               | 148         | 106                     | 140               |
| 1957 ..         | 124           | 101                           | 105                      | 123               | 116         | 140           | 207                           | 92                       | 166               | 142         | 112                     | 127               |
| 1958 ..         | 139           | 100                           | 101                      | 118               | 123         | 138           | 179                           | 103                      | 159               | 139         | 103                     | 135               |
| 1957 January .. | 158           | 85                            | 121                      | 135               | 134         | 159           | 221                           | 97                       | 177               | 157         | 110                     | 143               |
| February ..     | 113           | 145                           | 73                       | 138               | 116         | 158           | 217                           | 102                      | 175               | 157         | 116                     | 135               |
| March ..        | 143           | 163                           | 74                       | 141               | 138         | 151           | 214                           | 99                       | 179               | 152         | 114                     | 134               |
| April ..        | 130           | 29                            | 55                       | 80                | 91          | 138           | 189                           | 98                       | 171               | 140         | 119                     | 118               |
| May ..          | 116           | 91                            | 89                       | 85                | 104         | 129           | 208                           | 95                       | 174               | 137         | 114                     | 120               |
| June ..         | 124           | 112                           | 106                      | 97                | 117         | 127           | 213                           | 95                       | 165               | 136         | 117                     | 116               |
| July ..         | 141           | 128                           | 143                      | 133               | 138         | 122           | 212                           | 89                       | 162               | 131         | 116                     | 114               |
| August ..       | 135           | 28                            | 131                      | 146               | 109         | 127           | 199                           | 89                       | 158               | 132         | 112                     | 118               |
| September ..    | 151           | 82                            | 125                      | 147               | 130         | 139           | 200                           | 89                       | 158               | 140         | 112                     | 124               |
| October ..      | 114           | 173                           | 125                      | 136               | 132         | 147           | 208                           | 91                       | 160               | 146         | 113                     | 129               |
| November ..     | 112           | 88                            | 146                      | 142               | 113         | 142           | 186                           | 88                       | 158               | 139         | 108                     | 129               |
| December ..     | 53            | 84                            | 76                       | 71                | 65          | 128           | 188                           | 91                       | 155               | 132         | 111                     | 118               |
| 1958 January .. | 155           | 122                           | 93                       | 111               | 136         | 138           | 180                           | 94                       | 159               | 137         | 109                     | 126               |
| February ..     | 113           | 112                           | 96                       | 115               | 110         | 140           | 182                           | 99                       | 158               | 139         | 104                     | 134               |
| March ..        | 135           | 130                           | 69                       | 130               | 123         | 141           | 178                           | 102                      | 159               | 140         | 104                     | 135               |
| April ..        | 135           | 88                            | 59                       | 105               | 110         | 142           | 177                           | 104                      | 159               | 141         | 103                     | 137               |
| May ..          | 58            | 44                            | 48                       | 70                | 54          | 147           | 177                           | 101                      | 155               | 143         | 107                     | 133               |
| June ..         | 105           | 48                            | 61                       | 90                | 84          | 147           | 167                           | 103                      | 156               | 142         | 104                     | 136               |
| July ..         | 217           | 102                           | 140                      | 136               | 173         | 139           | 175                           | 102                      | 155               | 138         | 101                     | 137               |
| August ..       | 138           | 85                            | 124                      | 119               | 122         | 132           | 171                           | 101                      | 154               | 133         | 104                     | 128               |
| September ..    | 171           | 86                            | 134                      | 128               | 142         | 132           | 177                           | 103                      | 153               | 134         | 106                     | 127               |
| October ..      | 176           | 174                           | 156                      | 150               | 171         | 139           | 186                           | 103                      | 149               | 140         | 104                     | 134               |
| November ..     | 134           | 134                           | 95                       | 119               | 127         | 136           | 185                           | 108                      | 150               | 139         | 102                     | 136               |
| December ..     | 129           | 74                            | 133                      | 142               | 117         | 135           | 186                           | 110                      | 151               | 139         | 108                     | 129               |

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. In this respect, these indices differ from the indices of the Department of Census and Statistics in table 27 which, with the exception of the annual import price index, are worked on 1948 value weights.

$$(a) \text{ Export price index} \\ \frac{\text{Export price index}}{\text{Import price index}} \times 100.$$

# Central Bank Trade Indices (1948=100)

TABLE 30

| Period       | Approximate (a) import values |          |                      |          |                               |                           |          | All imports | Approximate (a) export values |                               |                          |                   |             |
|--------------|-------------------------------|----------|----------------------|----------|-------------------------------|---------------------------|----------|-------------|-------------------------------|-------------------------------|--------------------------|-------------------|-------------|
|              | Consumer goods                |          |                      |          | Capital goods                 |                           |          |             | Tea                           | Rubber including liquid latex | 3 Major coconut products | 18 Minor products | All exports |
|              | Food and drink                | Textiles | Other consumer goods | Combined | Wholly or mainly manufactured | Relatively unmanufactured | Combined |             |                               |                               |                          |                   |             |
| 1938 .. ..   | 20                            | 19       | 35                   | 24       | 31                            | 26                        | 30       | 26          | 29                            | 31                            | 16                       | 34                | 29          |
| 1948 .. ..   | 100                           | 100      | 100                  | 100      | 100                           | 100                       | 100      | 100         | 100                           | 100                           | 100                      | 100               | 100         |
| 1949 .. ..   | 100                           | 106      | 104                  | 103      | 117                           | 112                       | 116      | 105         | 110                           | 87                            | 104                      | 123               | 105         |
| 1950 .. ..   | 116                           | 119      | 114                  | 117      | 125                           | 112                       | 121      | 118         | 128                           | 281                           | 149                      | 172               | 158         |
| 1951 .. ..   | 130                           | 151      | 213                  | 147      | 213                           | 168                       | 200      | 158         | 136                           | 404                           | 197                      | 247               | 192         |
| 1952 .. ..   | 151                           | 149      | 215                  | 164      | 221                           | 154                       | 202      | 172         | 123                           | 259                           | 142                      | 164               | 151         |
| 1953 .. ..   | 153                           | 115      | 197                  | 155      | 168                           | 182                       | 173      | 159         | 140                           | 234                           | 153                      | 158               | 158         |
| 1954 .. ..   | 123                           | 103      | 150                  | 126      | 170                           | 165                       | 169      | 135         | 191                           | 199                           | 133                      | 197               | 180         |
| 1955 .. ..   | 112                           | 109      | 174                  | 123      | 171                           | 173                       | 172      | 133         | 203                           | 244                           | 138                      | 197               | 199         |
| 1956 .. ..   | 126                           | 131      | 186                  | 139      | 198                           | 164                       | 190      | 150         | 177                           | 203                           | 132                      | 200               | 175         |
| 1957 .. ..   | 132                           | 128      | 239                  | 148      | 224                           | 287                       | 244      | 168         | 174                           | 209                           | 97                       | 204               | 164         |
| 1958 .. ..   | 124                           | 149      | 224                  | 146      | 175                           | 201                       | 183      | 155         | 192                           | 179                           | 104                      | 188               | 170         |
| 1957 Jan. .. | 91                            | 205      | 358                  | 158      | 278                           | 364                       | 302      | 186         | 252                           | 188                           | 117                      | 240               | 210         |
| Feb. ....    | 92                            | 120      | 165                  | 111      | 183                           | 308                       | 216      | 134         | 178                           | 313                           | 75                       | 242               | 182         |
| March ....   | 178                           | 153      | 395                  | 205      | 258                           | 387                       | 306      | 225         | 217                           | 349                           | 73                       | 253               | 210         |
| April ....   | 103                           | 156      | 151                  | 128      | 297                           | 226                       | 278      | 158         | 179                           | 55                            | 54                       | 137               | 128         |
| May ....     | 195                           | 122      | 252                  | 189      | 249                           | 470                       | 311      | 214         | 150                           | 190                           | 84                       | 148               | 143         |
| June ....    | 150                           | 94       | 162                  | 141      | 229                           | 230                       | 230      | 160         | 156                           | 239                           | 100                      | 161               | 158         |
| July ....    | 89                            | 124      | 277                  | 125      | 247                           | 352                       | 277      | 154         | 172                           | 270                           | 128                      | 215               | 181         |
| August ....  | 233                           | 101      | 354                  | 222      | 200                           | 282                       | 226      | 224         | 171                           | 55                            | 116                      | 232               | 144         |
| Sept. ....   | 118                           | 128      | 135                  | 127      | 211                           | 266                       | 227      | 148         | 211                           | 165                           | 110                      | 232               | 182         |
| Oct. ....    | 130                           | 164      | 137                  | 143      | 158                           | 145                       | 154      | 148         | 168                           | 360                           | 114                      | 217               | 192         |
| Nov. ....    | 133                           | 102      | 362                  | 157      | 218                           | 262                       | 232      | 173         | 160                           | 164                           | 129                      | 224               | 157         |
| Dec. ....    | 75                            | 74       | 226                  | 95       | 157                           | 215                       | 174      | 111         | 68                            | 158                           | 69                       | 110               | 85          |
| 1958 Jan. .. | 129                           | 100      | 198                  | 135      | 188                           | 243                       | 205      | 150         | 215                           | 220                           | 88                       | 179               | 186         |
| Feb. ....    | 154                           | 144      | 181                  | 160      | 221                           | 174                       | 208      | 172         | 159                           | 204                           | 95                       | 182               | 154         |
| March ....   | 44                            | 207      | 308                  | 119      | 128                           | 219                       | 155      | 128         | 190                           | 231                           | 71                       | 207               | 173         |
| April ....   | 122                           | 116      | 186                  | 132      | 210                           | 141                       | 190      | 146         | 192                           | 156                           | 61                       | 168               | 156         |
| May ....     | 56                            | 60       | 152                  | 70       | 111                           | 165                       | 126      | 83          | 86                            | 78                            | 49                       | 108               | 77          |
| June ....    | 62                            | 108      | 154                  | 87       | 169                           | 231                       | 185      | 106         | 155                           | 81                            | 62                       | 141               | 119         |
| July ....    | 101                           | 124      | 225                  | 125      | 148                           | 216                       | 170      | 136         | 300                           | 179                           | 143                      | 210               | 239         |
| August ....  | 200                           | 154      | 277                  | 204      | 177                           | 158                       | 172      | 198         | 182                           | 145                           | 126                      | 184               | 162         |
| Sept. ....   | 169                           | 183      | 202                  | 182      | 192                           | 190                       | 193      | 188         | 225                           | 151                           | 138                      | 196               | 191         |
| Oct. ....    | 105                           | 169      | 289                  | 145      | 158                           | 116                       | 146      | 146         | 244                           | 324                           | 161                      | 223               | 239         |
| Nov. ....    | 224                           | 194      | 221                  | 223      | 138                           | 383                       | 211      | 222         | 182                           | 248                           | 103                      | 179               | 176         |
| Dec. ....    | 139                           | 241      | 384                  | 199      | 259                           | 217                       | 248      | 209         | 173                           | 138                           | 146                      | 214               | 162         |

(a) These indices are the product of the price and volume indices appearing in tables 28 and 29. They are a rough indication of the actual changes in import and export group values.

## EXTERNAL TRADE

## Ceylon's International Trade in Merchandise

By regions and monetary areas

TABLE 31

Rupees Million

| Source                    | Total (a)<br>exports (f.o.b.) |          | Total<br>imports (c.i.f.) |          | Balance of<br>trade |          |
|---------------------------|-------------------------------|----------|---------------------------|----------|---------------------|----------|
|                           | 1957                          | 1958 (b) | 1957                      | 1958 (b) | 1957                | 1958 (b) |
| Commonwealth countries .. | 855.2                         | 961.9    | 836.5                     | 799.3    | + 18.7              | +162.6   |
| Foreign countries .. ..   | 743.8                         | 695.2    | 967.6                     | 917.3    | -223.8              | -222.1   |
| Sterling area .. .. .     | 865.8                         | 966.5    | 988.4                     | 883.7    | -122.6              | + 82.8   |
| Dollar area .. .. .       | 238.1                         | 225.4    | 103.8                     | 126.3    | +134.3              | + 99.1   |
| E.P.U. (non-sterling) ..  | 135.1                         | 170.2    | 214.9                     | 193.8    | - 79.8              | - 23.6   |
| Others .. .. .            | 360.0                         | 295.0    | 497.0                     | 512.8    | -137.0              | -217.9   |
| O.E.E.C. countries .. ..  | 593.4                         | 736.9    | 583.9                     | 610.2    | + 9.5               | +126.7   |
| Middle East .. .. .       | 238.6                         | 203.3    | 201.2                     | 142.5    | + 37.4              | + 60.8   |
| E.C.A.F.E. region .. ..   | 103.3                         | 102.1    | 666.6                     | 545.2    | -563.2              | -443.1   |
| Colombo Plan countries .. | 92.9                          | 92.7     | 586.1                     | 508.6    | -493.2              | -415.9   |

Sources : Ceylon Customs Administration Report;  
Ceylon Customs Returns.

(a) Excludes ships' stores and bunkers.

(b) Provisional.

## WAGES AND PRICES

## Cost of Living Index Numbers—Colombo Town

TABLE 32

| Period                         | All items                   | Food         | Clothing | Fuel & light | Rent  | Miscellaneous | Domestic group (b) | Import group(c) | Export group(d) |       |
|--------------------------------|-----------------------------|--------------|----------|--------------|-------|---------------|--------------------|-----------------|-----------------|-------|
| November, 1938—April, 1939=100 |                             |              |          |              |       |               |                    |                 |                 |       |
| 1939 (a) ..                    | 108 (1)                     | 112          | 112      | 102          | 97    | 104           | n.a.               | n.a.            | n.a.            |       |
| 1948 .. ..                     | 260                         | 286          | 423      | 219          | 133   | 257           | n.a.               | n.a.            | n.a.            |       |
| 1950 .. ..                     | 272                         | 319          | 347      | 221          | 116   | 253           | 246                | 258             | 522             |       |
| 1951 .. ..                     | 283                         | 321          | 442      | 243          | 116   | 263           | 265                | 263             | 522             |       |
| 1952 .. ..                     | 281                         | 315          | 429      | 226          | 118   | 276           | 274                | 266             | 418             |       |
|                                | Nov.<br>'38-Apr.<br>'39=100 | 1952=100 (2) |          |              |       |               |                    |                 |                 |       |
| 1953 .. ..                     | 285.6                       | 101.6        | 106.0    | 82.8         | 99.8  | 101.3         | 97.2               | 99.4            | 102.5           | 117.1 |
| 1954 .. ..                     | 283.9                       | 101.1        | 106.1    | 79.5         | 103.3 | 101.5         | 94.4               | 97.6            | 104.0           | 112.1 |
| 1955 .. ..                     | 282.4                       | 100.5        | 105.1    | 80.5         | 102.3 | 101.5         | 94.6               | 98.4            | 102.8           | 102.2 |
| 1956 .. ..                     | 281.6                       | 100.2        | 103.3    | 81.8         | 101.3 | 101.5         | 98.6               | 100.0           | 99.0            | 115.1 |
| 1957 .. ..                     | 289.0                       | 102.8        | 104.9    | 84.4         | 97.3  | 101.5         | 106.9              | 104.9           | 98.1            | 126.8 |
| 1958 .. ..                     | 294.9                       | 105.0        | 105.8    | 87.5         | 101.0 | 101.5         | 113.1              | 109.2           | 97.0            | 135.0 |
| 1958 January ..                | 298.7                       | 106.3        | 109.2    | 86.0         | 98.4  | 101.5         | 110.3              | 110.0           | 99.3            | 133.6 |
| February ..                    | 297.3                       | 105.8        | 108.0    | 86.2         | 99.8  | 101.5         | 111.1              | 109.0           | 99.2            | 134.1 |
| March ..                       | 294.5                       | 104.8        | 106.7    | 85.5         | 100.6 | 101.5         | 110.3              | 107.6           | 98.8            | 132.0 |
| April ..                       | 293.9                       | 104.6        | 106.0    | 86.1         | 100.9 | 101.5         | 110.8              | 107.0           | 99.0            | 132.1 |
| May ..                         | 295.6                       | 105.2        | 107.0    | 86.8         | 99.4  | 101.5         | 110.9              | 107.6           | 99.3            | 134.9 |
| June ..                        | 293.6                       | 104.5        | 105.4    | 87.5         | 101.6 | 101.5         | 111.8              | 110.4           | 95.2            | 128.9 |
| July ..                        | 290.0                       | 103.2        | 102.5    | 87.9         | 102.3 | 101.5         | 114.3              | 108.7           | 94.4            | 127.8 |
| August ..                      | 293.4                       | 104.4        | 103.8    | 88.2         | 102.3 | 101.5         | 116.2              | 110.2           | 95.4            | 127.9 |
| September ..                   | 293.6                       | 104.5        | 104.3    | 88.4         | 97.7  | 101.5         | 115.8              | 109.9           | 95.5            | 130.9 |
| October ..                     | 298.4                       | 106.2        | 106.2    | 89.0         | 104.5 | 101.5         | 116.5              | 112.3           | 96.0            | 136.4 |
| November ..                    | 297.0                       | 105.7        | 106.1    | 89.0         | 102.7 | 101.5         | 115.0              | 109.9           | 96.7            | 147.9 |
| December ..                    | 292.8                       | 104.2        | 103.9    | 89.5         | 102.3 | 101.5         | 113.9              | 107.7           | 95.1            | 153.9 |

Sources : Department of Census and Statistics,  
Central Bank of Ceylon.

(a) August-December.

(b) Comprises items of domestic origin. Weight 51%.

(c) Comprises imported goods. Weight 44%.

(d) Comprises domestic goods mainly exported. Weight 5%.

(1) January-December average—104.

(2) Colombo Consumers' Price Index—From January, 1953, onwards index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24 in 1949-50; Food 61.9; Clothing 9.4; Fuel and light 4.3; Rent 5.7; Miscellaneous 18.7.

# WAGES AND PRICES

## Indices of

TABLE 33

| Period |           |    |    |    |    |    |    |    |    |    | Tea and rubber estate workers |   |
|--------|-----------|----|----|----|----|----|----|----|----|----|-------------------------------|---|
|        |           |    |    |    |    |    |    |    |    |    | Minimum wage rate index       | Index of real wage rates <sup>(b)</sup> |
| 1939   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 100                           | 100                                     |
| 1948   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 315                           | 122                                     |
| 1950   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 373                           | 136                                     |
| 1951   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 463                           | 161                                     |
| 1952   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 468                           | 163                                     |
|        |           |    |    |    |    |    |    |    |    |    |                               |   |
| 1953   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 101.6                         | 100.0                                   |
| 1954   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 103.7                         | 102.5                                   |
| 1955   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 107.3                         | 106.8                                   |
| 1956   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 108.3                         | 108.1                                   |
| 1957   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 109.4                         | 106.4                                   |
| 1958   | ..        | .. | .. | .. | .. | .. | .. | .. | .. | .. | 111.5                         | 106.2                                   |
| 1958   | January   | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 105.3                                   |
|        | February  | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 105.8                                   |
|        | March     | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 106.9                                   |
|        | April     | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 107.1                                   |
|        | May       | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 106.4                                   |
|        | June      | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 107.2                                   |
|        | July      | .. | .. | .. | .. | .. | .. | .. | .. | .. | 110.4                         | 107.0                                   |
|        | August    | .. | .. | .. | .. | .. | .. | .. | .. | .. | 110.4                         | 105.8                                   |
|        | September | .. | .. | .. | .. | .. | .. | .. | .. | .. | 110.4                         | 105.7                                   |
|        | October   | .. | .. | .. | .. | .. | .. | .. | .. | .. | 110.4                         | 104.0                                   |
|        | November  | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 105.9                                   |
|        | December  | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112.0                         | 107.5                                   |

(a) From January, 1953, index numbers are computed on base 1952=100.

Indices of real wage rates are calculated by using the Colombo Consumers' Price Index

(b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate

(c) Includes Tea Growing and Manufacturing, Rubber Growing and Manufacturing and

(d) Includes Coconut Manufacturing, Engineering, Printing, Match Manufacturing, Motor Cinema Trades only.

**Wage Rates <sup>(a)</sup>**

| <b>Workers in agriculture<sup>(c)</sup></b> |                          | <b>Workers in trades other than agriculture<sup>(d)</sup></b> |                          | <b>Workers in agriculture and trades other than agriculture combined</b> |                          | <b>Unskilled Government workers</b> |                          |
|---|--------------------------|---|--------------------------|--|--------------------------|-------------------------------------|--------------------------|
| Minimum wage rate index                     | Index of real wage rates | Minimum wage rate index                                       | Index of real wage rates | Minimum wage rate index  | Index of real wage rates | Minimum wage rate index             | Index of real wage rates |
| 1939=100                                    |                          |   |                          |  |                          |                                     |                          |
| <i>n.a.</i>                                 | <i>n.a.</i>              | <i>n.a.</i>   | <i>n.a.</i>              | <i>n.a.</i>  | <i>n.a.</i>              | 100                                 | 96                       |
|   |                          |   |                          |  |                          | 470                                 | 181                      |
|   |                          |   |                          |  |                          | 499                                 | 183                      |
|   |                          |   |                          |  |                          | 540                                 | 191                      |
|   |                          |   |                          |  |                          | 540                                 | 192                      |
| 1952=100                                    |                          |   |                          |  |                          |                                     |                          |
| 101.5                                       | 99.9                     | 101.0   | 99.4                     | 101.5  | 99.9                     | 101.3                               | 99.7                     |
| 103.1                                       | 102.0                    | 100.7   | 99.6                     | 102.5  | 101.4                    | 101.4                               | 100.3                    |
| 106.6                                       | 106.1                    | 101.4   | 101.0                    | 105.9  | 105.4                    | 105.8                               | 105.2                    |
| 107.1                                       | 106.9                    | 102.9   | 102.7                    | 106.4  | 106.2                    | 107.2                               | 107.0                    |
| 108.7                                       | 105.6                    | 104.5   | 101.5                    | 107.8  | 104.7                    | 110.4                               | 107.3                    |
| 110.2                                       | 105.2                    | 116.2   | 110.9                    | 110.8  | 105.6                    | 126.7                               | 120.7                    |
| 110.7                                       | 104.2                    | 108.9   | 102.5                    | 110.3  | 103.8                    | 126.7                               | 119.2                    |
| 110.7                                       | 104.6                    | 109.6   | 103.6                    | 110.3  | 104.2                    | 126.7                               | 119.7                    |
| 110.7                                       | 105.6                    | 113.0   | 107.8                    | 110.8  | 105.7                    | 126.7                               | 120.9                    |
| 110.7                                       | 105.8                    | 113.4   | 108.4                    | 110.8  | 105.9                    | 126.7                               | 121.1                    |
| 110.7                                       | 105.2                    | 113.7   | 108.1                    | 110.8  | 105.3                    | 126.7                               | 120.4                    |
| 110.7                                       | 105.9                    | 113.7   | 108.8                    | 110.8  | 106.0                    | 126.7                               | 121.2                    |
| 109.7                                       | 106.3                    | 113.7   | 110.2                    | 109.8  | 106.4                    | 126.7                               | 122.7                    |
| 109.7                                       | 105.1                    | 112.7   | 107.9                    | 109.8  | 105.2                    | 126.7                               | 121.3                    |
| 109.7                                       | 105.0                    | 120.2   | 115.0                    | 110.8  | 106.0                    | 126.7                               | 121.2                    |
| 109.7                                       | 103.3                    | 120.2   | 113.2                    | 110.8  | 104.3                    | 126.7                               | 119.3                    |
| 110.7                                       | 104.7                    | 128.4   | 121.5                    | 112.3  | 106.2                    | 126.7                               | 119.8                    |
| 110.7                                       | 106.3                    | 128.8   | 123.6                    | 112.3  | 107.7                    | 126.7                               | 121.6                    |

Sources : Department of Labour, Central Bank of Ceylon.

labour.

Coconut Growing Trades only.

Transport, Tea Export, Building, Dock, Harbour and Port Transport, Rubber Export and



**WAGES AND PRICES****Colombo Market Prices<sup>(a)</sup> of****TABLE 34**

| Month                       | Tea <sup>(b)</sup><br>Average all<br>grades<br>per lb. |      | Rubber <sup>(c)</sup><br>R.S.S. No. 1<br>per lb. |      |
|-----------------------------|--|------|--|------|
|                             | 1957   | 1958 | 1957   | 1958 |
| January .. .. .             | 2.40   | 1.88 | 1.41   | 0.85 |
| February .. .. .            | 2.23   | 1.85 | 1.41   | 0.86 |
| March .. .. .               | 1.89   | 1.91 | 1.33   | 0.85 |
| April .. .. .               | 1.63   | 1.86 | 1.26   | 0.85 |
| May .. .. .                 | 1.57   | 1.75 | 1.26   | 0.80 |
| June .. .. .                | 1.55   | 1.69 | 1.22   | 0.81 |
| July .. .. .                | 1.56   | 1.43 | 1.16   | 0.93 |
| August .. .. .              | 1.88   | 1.57 | 1.14   | 0.98 |
| September .. .. .           | 2.08   | 1.82 | 0.98   | 1.00 |
| October .. .. .             | 1.89   | 1.62 | 0.96   | 1.08 |
| November .. .. .            | 1.94   | 1.68 | 0.87   | 1.13 |
| December .. .. .            | 1.73   | 1.62 | 0.92   | 1.01 |
| <b>Year/Annual averages</b> |  |      |  |      |
| 1938 .. .. .                | 0.70   |      | 0.37   |      |
| 1941-1945 .. .. .           | 1.08   |      | 0.77   |      |
| 1946-1950 .. .. .           | 1.72   |      | 0.86   |      |
| 1947 .. .. .                | 1.60   |      | 0.64   |      |
| 1948 .. .. .                | 1.55   |      | 0.63   |      |
| 1949 .. .. .                | 1.96   |      | 0.57   |      |
| 1950 .. .. .                | 2.11   |      | 1.55   |      |
| 1951 .. .. .                | 1.94   |      | 2.15   |      |
| 1952 .. .. .                | 1.75   |      | 1.38   |      |
| 1953 .. .. .                | 1.92   |      | 1.35   |      |
| 1954 .. .. .                | 2.61   |      | 1.11   |      |
| 1955 .. .. .                | 2.20   |      | 1.28   |      |
| 1956 .. .. .                | 2.19   |      | 1.45   |      |
| 1957 .. .. .                | 1.86   |      | 1.16   |      |
| 1958 .. .. .                | 1.73   |      | 0.93   |      |

<sup>(a)</sup> Arithmetic average of weekly prices.

## Selected Export Commodities

| Rupees  |        |  |          |   |      |  |        |
|---|--------|--|----------|---|------|--|--------|
| Copra <sup>(d)</sup><br>Estate No. 1<br>per candy |        | Coconut oil <sup>(d)</sup><br>White, naked,<br>wharf delivery<br>per ton |          | Desiccated <sup>(d)</sup><br>coconut<br>Assortment<br>per lb. |      | Cocoa <sup>(d)</sup><br>Estate No. 1<br>per cwt. |        |
| 1957  | 1958   | 1957   | 1958     | 1957  | 1958 | 1957   | 1958   |
| 195.75  | 195.15 | 1,089.00   | 1,136.50 | 0.49  | 0.49 | 152.60   | 184.95 |
| 198.81  | 198.41 | 1,077.50   | 1,134.38 | 0.47  | 0.52 | 166.00   | 200.88 |
| 199.75  | 209.78 | 1,073.13   | 1,160.00 | 0.45  | 0.51 | 182.38   | 203.13 |
| 185.69  | 200.88 | 1,036.88   | 1,176.88 | 0.43  | 0.50 | 169.31   | 213.44 |
| 179.23  | 204.30 | 1,003.50   | 1,163.00 | 0.41  | 0.51 | 166.70   | 233.45 |
| 171.28  | 198.75 | 961.88   | 1,127.50 | 0.40  | 0.52 | 170.69   | 249.63 |
| 175.25  | 203.15 | 980.63   | 1,180.00 | 0.43  | 0.50 | 171.81   | 232.30 |
| 174.30  | 205.00 | 994.50   | 1,198.13 | 0.42  | 0.51 | 169.50   | 221.75 |
| 172.31  | 203.84 | 997.50   | 1,210.00 | 0.43  | 0.51 | 165.47   | 214.69 |
| 168.03  | 212.80 | 984.00   | 1,282.50 | 0.43  | 0.50 | 166.65   | 181.20 |
| 177.85  | 243.28 | 1,038.12   | 1,468.75 | 0.42  | 0.53 | 178.75   | 187.88 |
| 198.56  | 242.69 | 1,141.88   | 1,433.13 | 0.44  | 0.52 | 173.00   | 184.38 |
| 27.74   |        | 184.22   |          | 0.06  |      | 19.33  |        |
| 58.20   |        | 443.28   |          | 0.20  |      | 36.60  |        |
| 143.15  |        | 1,029.70   |          | 0.65  |      | 125.34   |        |
| 122.00  |        | 995.59   |          | 0.80  |      | 91.00  |        |
| 134.90  |        | 1,022.38   |          | 0.66  |      | 149.43   |        |
| 150.00  |        | 1,021.75   |          | 0.51  |      | 110.66   |        |
| 208.84  |        | 1,412.01   |          | 0.83  |      | 169.24   |        |
| 244.74  |        | 1,623.58   |          | 0.61  |      | 177.47   |        |
| 155.52  |        | 980.95   |          | 0.44  |      | 165.13   |        |
| 202.98  |        | 1,275.03   |          | 0.53  |      | 157.95   |        |
| 180.78  |        | 1,118.06   |          | 0.44  |      | 251.72   |        |
| 146.04  |        | 945.14   |          | 0.35  |      | 170.95   |        |
| 159.90  |        | 982.75   |          | 0.41  |      | 125.63   |        |
| 183.07  |        | 1,031.54   |          | 0.44  |      | 169.41   |        |
| 209.84  |        | 1,222.56   |          | 0.51  |      | 208.97   |        |

Sources :—(b) The Colombo Brokers' Association Weekly Tea Market Report.

(c) The Colombo Rubber Traders' Association Daily Price List.

(d) The Ceylon Chamber of Commerce Weekly Price List.

# WAGES AND PRICES

## F. o. b. Prices of Selected

Average prices

TABLE 35

| Month                | Tea<br>per lb. |      | Rubber<br>(excl. latex)<br>per lb. |      |
|----------------------|----------------|------|------------------------------------|------|
|                      | 1957           | 1958 | 1957                               | 1958 |
| January .. .. .      | 3.17           | 2.75 | 1.53                               | 1.24 |
| February .. .. .     | 3.14           | 2.79 | 1.50                               | 1.26 |
| March .. .. .        | 3.01           | 2.81 | 1.47                               | 1.23 |
| April .. .. .        | 2.74           | 2.83 | 1.30                               | 1.22 |
| May .. .. .          | 2.57           | 2.93 | 1.44                               | 1.22 |
| June .. .. .         | 2.52           | 2.92 | 1.47                               | 1.15 |
| July .. .. .         | 2.42           | 2.76 | 1.46                               | 1.21 |
| August .. .. .       | 2.52           | 2.62 | 1.37                               | 1.18 |
| September .. .. .    | 2.76           | 2.63 | 1.38                               | 1.22 |
| October .. .. .      | 2.93           | 2.76 | 1.43                               | 1.29 |
| November .. .. .     | 2.83           | 2.70 | 1.28                               | 1.28 |
| December .. .. .     | 2.55           | 2.68 | 1.30                               | 1.29 |
| Year/Annual averages |                |      |                                    |      |
| 1938 .. .. .         | 0.73           |      | 0.39                               |      |
| 1941-1945 .. .. .    | 0.47           |      | n.a.                               |      |
| 1946-1950 .. .. .    | 1.95           |      | n.a.                               |      |
| 1947 .. .. .         | 1.97           |      | 0.75                               |      |
| 1948 .. .. .         | 1.99           |      | 0.69                               |      |
| 1949 .. .. .         | 2.18           |      | 0.63                               |      |
| 1950 .. .. .         | 2.52           |      | 1.53                               |      |
| 1951 .. .. .         | 2.62           |      | 2.53                               |      |
| 1952 .. .. .         | 2.30           |      | 1.76                               |      |
| 1953 .. .. .         | 2.46           |      | 1.54                               |      |
| 1954 .. .. .         | 3.11           |      | 1.36                               |      |
| 1955 .. .. .         | 3.30           |      | 1.56                               |      |
| 1956 .. .. .         | 3.00           |      | 1.60                               |      |
| 1957 .. .. .         | 2.78           |      | 1.43                               |      |
| 1958 .. .. .         | 2.75           |      | 1.24                               |      |

**Export Commodities**

for all grades

Rupees

| Copra<br>per candy |        | Coconut oil<br>per ton |          | Desiccated<br>coconut<br>per lb. |      | Cocoa<br>per cwt. |        |
|--------------------|--------|------------------------|----------|----------------------------------|------|-------------------|--------|
| 1957               | 1958   | 1957                   | 1958     | 1957                             | 1958 | 1957              | 1958   |
| 258.40             | 248.20 | 1,278.60               | 1,282.80 | 0.55                             | 0.50 | 149.97            | 196.19 |
| 255.70             | 253.75 | 1,391.20               | 1,339.40 | 0.56                             | 0.54 | 165.47            | 199.19 |
| 261.05             | 252.40 | 1,343.80               | 1,397.00 | 0.54                             | 0.56 | 176.55            | 208.87 |
| 252.40             | 256.25 | 1,343.80               | 1,423.80 | 0.52                             | 0.57 | 157.80            | 220.34 |
| 244.80             | 266.60 | 1,305.80               | 1,343.00 | 0.49                             | 0.56 | 177.23            | 211.98 |
| 235.55             | 259.25 | 1,323.80               | 1,402.60 | 0.48                             | 0.57 | 167.35            | 234.84 |
| 230.80             | 257.05 | 1,221.20               | 1,383.40 | 0.47                             | 0.57 | 172.25            | 233.79 |
| 235.15             | 275.35 | 1,187.60               | 1,340.40 | 0.49                             | 0.57 | 177.30            | 221.09 |
| 233.70             | 262.60 | 1,200.40               | 1,384.00 | 0.48                             | 0.59 | 153.42            | 252.70 |
| 237.55             | 253.25 | 1,244.20               | 1,390.80 | 0.49                             | 0.58 | 169.23            | 228.62 |
| 232.65             | 283.05 | 1,182.20               | 1,454.40 | 0.49                             | 0.59 | 186.07            | 196.09 |
| 237.15             | 281.90 | 1,244.40               | 1,516.20 | 0.49                             | 0.58 | 180.11            | 197.86 |
| 29.20              |        | 186.40                 |          | 0.07                             |      | 19.75             |        |
| 62.95              |        | 439.40                 |          | 0.20                             |      | 37.46             |        |
| 199.15             |        | 1,197.80               |          | 0.80                             |      | 125.55            |        |
| 145.20             |        | 1,145.80               |          | 0.89                             |      | 95.08             |        |
| 193.70             |        | 1,110.00               |          | 0.95                             |      | 151.59            |        |
| 249.90             |        | 1,360.40               |          | 0.73                             |      | 107.99            |        |
| 301.15             |        | 1,682.20               |          | 0.95                             |      | 165.08            |        |
| 349.65             |        | 2,068.20               |          | 0.74                             |      | 198.93            |        |
| 203.75             |        | 1,247.20               |          | 0.52                             |      | 182.33            |        |
| 267.15             |        | 1,519.20               |          | 0.61                             |      | 176.34            |        |
| 246.85             |        | 1,453.80               |          | 0.54                             |      | 268.69            |        |
| 209.50             |        | 1,156.20               |          | 0.42                             |      | 213.97            |        |
| 212.15             |        | 1,168.40               |          | 0.45                             |      | 155.66            |        |
| 239.75             |        | 1,256.00               |          | 0.50                             |      | 170.28            |        |
| 264.85             |        | 1,396.00               |          | 0.57                             |      | 207.90            |        |

Source : Ceylon Customs Returns.

## WAGES AND PRICES

## Indices of Share Prices

TABLE 36

(January-June, 1939=100)

| Period              | Rupee companies |        |                |                           | Sterling companies |        |                |
|---------------------|-----------------|--------|----------------|---------------------------|--------------------|--------|----------------|
|                     | Tea             | Rubber | Tea cum rubber | Commercial and Industrial | Tea                | Rubber | Tea cum rubber |
| 1939—3rd Quarter .. | 96              | 101    | 95             | 101                       | 92                 | 99     | 98             |
| 4th " ..            | 109             | 122    | 106            | 110                       | 91                 | 110    | 104            |
| 1941—1st " ..       | 112             | 139    | 118            | 124                       | 85                 | 102    | 97             |
| 2nd " ..            | 105             | 122    | 116            | 132                       | 90                 | 105    | 97             |
| 3rd " ..            | 112             | 131    | 126            | 127                       | 91                 | 110    | 100            |
| 4th " ..            | 121             | 149    | 140            | 159                       | 93                 | 110    | 100            |
| 1943—1st " ..       | 150             | 302    | 204            | 281                       | 148                | 213    | 146            |
| 2nd " ..            | 141             | 285    | 190            | 306                       | 153                | 212    | 149            |
| 3rd " ..            | 144             | 287    | 188            | 323                       | 156                | 206    | 153            |
| 4th " ..            | 147             | 262    | 178            | 336                       | 153                | 186    | 145            |
| 1945—1st " ..       | 176             | 279    | 190            | 446                       | 173                | 200    | 153            |
| 2nd " ..            | 167             | 268    | 182            | 437                       | 185                | 211    | 159            |
| 3rd " ..            | 166             | 250    | 176            | 413                       | 190                | 208    | 154            |
| 4th " ..            | 161             | 227    | 164            | 384                       | 183                | 206    | 155            |
| 1946—1st " ..       | 164             | 225    | 167            | 365                       | 185                | 201    | 156            |
| 2nd " ..            | 173             | 242    | 179            | 390                       | 184                | 200    | 156            |
| 3rd " ..            | 180             | 228    | 182            | 433                       | 193                | 186    | 156            |
| 4th " ..            | 199             | 203    | 183            | 451                       | 184                | 175    | 149            |
| 1947—1st " ..       | 223             | 200    | 203            | 438                       | 205                | 236    | 168            |
| 2nd " ..            | 204             | 199    | 204            | 415                       | 203                | 228    | 171            |
| 3rd " ..            | 201             | 166    | 189            | 390                       | 188                | 176    | 147            |
| 4th " ..            | 193             | 159    | 180            | 354                       | 189                | 197    | 149            |
| 1948—1st " ..       | 184             | 133    | 168            | 306                       | 194                | 180    | 151            |
| 2nd " ..            | 168             | 103    | 142            | 278                       | 188                | 150    | 140            |
| 3rd " ..            | 171             | 105    | 143            | 275                       | 176                | 121    | 121            |
| 4th " ..            | 170             | 105    | 145            | 283                       | 167                | 102    | 114            |
| 1949—1st " ..       | 168             | 96     | 140            | 267                       | 154                | 86     | 103            |
| 2nd " ..            | 157             | 79     | 133            | 247                       | 147                | 71     | 94             |
| 3rd " ..            | 163             | 96     | 135            | 241                       | 144                | 66     | 88             |
| 4th " ..            | 193             | 115    | 165            | 249                       | 151                | 69     | 91             |
| 1950—1st " ..       | 207             | 134    | 182            | 250                       | 160                | 85     | 102            |
| 2nd " ..            | 222             | 186    | 215            | 260                       | 189                | 123    | 126            |
| 3rd " ..            | 230             | 206    | 234            | 259                       | 182                | 135    | 130            |
| 4th " ..            | 238             | 241    | 253            | 275                       | 207                | 160    | 152            |
| 1951—1st " ..       | 242             | 299    | 269            | 310                       | 212                | 218    | 178            |
| 2nd " ..            | 234             | 312    | 273            | 329                       | 223                | 211    | 178            |
| 3rd " ..            | 237             | 311    | 268            | 248                       | 215                | 215    | 163            |
| 4th " ..            | 233             | 314    | 272            | 368                       | 194                | 215    | 147            |
| 1952—1st " ..       | 214             | 311    | 249            | 367                       | 172                | 181    | 127            |
| 2nd " ..            | 194             | 252    | 201            | 345                       | 147                | 137    | 104            |
| 3rd " ..            | 193             | 234    | 189            | 335                       | 132                | 116    | 91             |
| 4th " ..            | 204             | 263    | 199            | 323                       | 134                | 111    | 88             |
| 1953—1st " ..       | 202             | 236    | 200            | 333                       | 137                | 105    | 93             |
| 2nd " ..            | 204             | 209    | 182            | 326                       | 140                | 90     | 90             |
| 3rd " ..            | 207             | 192    | 174            | 317                       | 142                | 88     | 91             |
| 4th " ..            | 201             | 163    | 162            | 307                       | 161                | 87     | 96             |
| 1954—1st " ..       | 226             | 176    | 183            | 312                       | 182                | 97     | 116            |
| 2nd " ..            | 223             | 166    | 181            | 306                       | 193                | 96     | 123            |
| 3rd " ..            | 242             | 166    | 205            | 305                       | 218                | 99     | 141            |
| 4th " ..            | 269             | 185    | 234            | 311                       | 252                | 110    | 159            |
| 1955—1st " ..       | 285             | 232    | 266            | 305                       | 236                | 112    | 155            |
| 2nd " ..            | 242             | 199    | 225            | 294                       | 211                | 113    | 141            |
| 3rd " ..            | 258             | 231    | 254            | 292                       | 222                | 133    | 160            |
| 4th " ..            | 258             | 235    | 255            | 297                       | 213                | 135    | 155            |
| 1956—1st " ..       | 254             | 227    | 246            | 302                       | 205                | 150    | 153            |
| 2nd " ..            | 224             | 195    | 208            | 276                       | 169                | 146    | 128            |
| 3rd " ..            | 234             | 216    | 208            | 280                       | 172                | 185    | 136            |
| 4th " ..            | 229             | 237    | 199            | 255                       | 185                | 226    | 146            |
| 1957—1st " ..       | 235             | 225    | 193            | 245                       | 182                | 233    | 157            |
| 2nd " ..            | 197             | 215    | 187            | 230                       | 192                | 271    | 167            |
| 3rd " ..            | 202             | 216    | 199            | 230                       | 181                | 268    | 156            |
| 4th " ..            | 195             | 210    | 190            | 233                       | 161                | 225    | 139            |
| 1958—1st " ..       | 163             | 181    | 161            | 219                       | 144                | 205    | 122            |
| 2nd " ..            | 135             | 144    | 127            | 205                       | 137                | 149    | 118            |
| 3rd " ..            | 128             | 132    | 111            | 188                       | 131                | 123    | 106            |
| 4th " ..            | 123             | 133    | 120            | 185                       | 134                | 131    | 110            |

Sources : Department of Census and Statistics, Central Bank of Ceylon.

## REGISTRANTS FOR EMPLOYMENT

Number of Registrants at Employment Exchanges<sup>(a)</sup>

TABLE 37

| End of period |             |    |    |    | Total   | Technical<br>and<br>clerical | Skilled | Semi-<br>skilled | Unskilled |
|---------------|-------------|----|----|----|---------|------------------------------|---------|------------------|-----------|
| 1938          | ..          | .. | .. | .. | 16,480  | 2,011                        | 5,965   | 3,502            | 5,002     |
| 1939          | ..          | .. | .. | .. | 26,677  | 3,712                        | 11,964  | 5,034            | 5,967     |
| 1940          | ..          | .. | .. | .. | 27,645  | 4,734                        | 13,130  | 4,800            | 4,981     |
| 1941          | ..          | .. | .. | .. | 20,458  | 5,274                        | 8,882   | 2,351            | 3,951     |
| 1942          | ..          | .. | .. | .. | 19,333  | 6,589                        | 9,411   | 1,882            | 1,451     |
| 1943          | ..          | .. | .. | .. | 8,335   | 2,282                        | 2,872   | 1,312            | 1,869     |
| 1944          | ..          | .. | .. | .. | 1,053   | 295                          | 358     | 227              | 173       |
| 1945          | ..          | .. | .. | .. | 21,366  | 2,258                        | 11,025  | 3,267            | 4,816     |
| 1946          | ..          | .. | .. | .. | 36,544  | 5,636                        | 10,012  | 7,527            | 13,369    |
| 1947          | ..          | .. | .. | .. | 34,744  | 2,883                        | 7,325   | 8,113            | 16,423    |
| 1948          | ..          | .. | .. | .. | 66,656  | 4,474                        | 13,027  | 12,443           | 36,712    |
| 1949          | ..          | .. | .. | .. | 69,732  | 5,132                        | 11,994  | 13,591           | 39,015    |
| 1950          | ..          | .. | .. | .. | 65,122  | 5,627                        | 10,525  | 13,523           | 35,447    |
| 1951          | ..          | .. | .. | .. | 52,707  | 5,515                        | 8,186   | 12,520           | 26,486    |
| 1952          | ..          | .. | .. | .. | 53,023  | 6,883                        | 7,522   | 13,795           | 24,823    |
| 1953          | ..          | .. | .. | .. | 51,546  | 8,374                        | 6,462   | 13,676           | 23,034    |
| 1954          | ..          | .. | .. | .. | 63,304  | 11,728                       | 7,919   | 16,287           | 27,370    |
| 1955          | ..          | .. | .. | .. | 71,010  | 14,498                       | 8,544   | 20,142           | 27,826    |
| 1956          | 1st Quarter | .. | .. | .. | 74,148  | 14,490                       | 9,100   | 21,175           | 29,383    |
|               | 2nd "       | .. | .. | .. | 76,821  | 14,564                       | 8,892   | 22,408           | 30,957    |
|               | 3rd "       | .. | .. | .. | 84,343  | 15,569                       | 9,694   | 24,828           | 34,252    |
|               | 4th "       | .. | .. | .. | 85,952  | 16,091                       | 9,794   | 25,808           | 34,259    |
| 1957          | 1st Quarter | .. | .. | .. | 88,896  | 16,595                       | 10,021  | 26,882           | 35,398    |
|               | 2nd "       | .. | .. | .. | 88,419  | 16,192                       | 9,794   | 26,226           | 36,207    |
|               | 3rd "       | .. | .. | .. | 97,550  | 17,611                       | 11,118  | 28,374           | 40,447    |
|               | 4th "       | .. | .. | .. | 110,856 | 18,582                       | 13,439  | 30,864           | 47,971    |
| 1958          | January     | .. | .. | .. | 116,251 | 19,257                       | 14,175  | 32,803           | 50,016    |
|               | February    | .. | .. | .. | 117,050 | 19,792                       | 14,287  | 33,020           | 49,951    |
|               | March       | .. | .. | .. | 116,780 | 19,830                       | 14,110  | 33,167           | 49,673    |
|               | April       | .. | .. | .. | 113,666 | 19,443                       | 13,720  | 32,315           | 48,188    |
|               | May         | .. | .. | .. | 109,281 | 18,674                       | 13,123  | 32,123           | 45,361    |
|               | June        | .. | .. | .. | 110,326 | 18,707                       | 13,003  | 32,052           | 46,564    |
|               | July        | .. | .. | .. | 114,076 | 19,086                       | 13,381  | 32,526           | 49,083    |
|               | August      | .. | .. | .. | 114,918 | 19,195                       | 13,441  | 32,356           | 49,926    |
|               | September   | .. | .. | .. | 115,488 | 19,426                       | 13,615  | 32,562           | 49,885    |
|               | October     | .. | .. | .. | 115,943 | 19,623                       | 13,499  | 32,817           | 50,004    |
|               | November    | .. | .. | .. | 116,104 | 19,621                       | 13,506  | 33,068           | 49,909    |
|               | December    | .. | .. | .. | 117,796 | 19,803                       | 13,674  | 32,973           | 51,346    |

Source : Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.