

**SPECIAL STATISTICAL APPENDIX**

**TRENDS IN KEY ECONOMIC VARIABLES**

**1950 – 2003**

## PEOPLE

TABLE 1

## Demography

Year	Mid Year Population ('000) (a)	Mid Year Growth Rate (%)	Age Composition (Years) ('000)			Dependency Ratio (%) (b)	Population Density (No. per Sq. km.)
			< 20	20 - 64	> 64		
1950	7,544	3.3	3,579	3,704	261	—	—
1951	7,742	2.6	3,674	3,801	267	—	—
1952	7,940	2.6	3,767	3,899	274	—	—
1953	8,098	2.0	3,872	3,944	282	68.6	125
1954	8,385	2.8	3,977	4,119	289	—	—
1955	8,589	2.4	4,077	4,215	297	—	—
1956	8,929	3.9	4,320	4,296	313	—	—
1957	9,165	2.6	4,615	4,379	171	—	—
1958	9,388	2.4	4,728	4,483	177	—	—
1959	9,625	2.5	4,799	4,693	133	—	—
1960	9,896	2.8	4,983	4,725	188	—	—
1961	10,168	2.7	5,121	4,855	192	—	—
1962	10,443	2.7	5,258	4,987	198	—	—
1963	10,582	1.3	5,411	4,724	447	76.1	163
1964	10,903	3.0	5,621	4,889	393	—	—
1965	11,164	2.4	5,756	5,006	402	—	—
1966	11,439	2.5	5,898	5,130	411	—	—
1967	11,703	2.3	6,035	5,248	420	—	—
1968	11,992	2.5	6,185	5,378	429	—	—
1969	12,252	2.2	6,320	5,486	446	—	—
1970	12,514	2.1	6,455	5,604	455	—	—
1971	12,690	1.4	6,304	5,848	538	82.1	196
1972	12,861	1.3	6,393	5,911	557	—	199
1973	13,091	1.8	6,509	6,018	564	—	202
1974	13,284	1.5	6,604	6,104	576	—	205
1975	13,496	1.6	6,706	6,219	571	—	209
1976	13,717	1.6	6,815	6,320	582	—	212
1977	13,942	1.6	6,926	6,422	594	—	216
1978	14,190	1.8	7,051	6,540	599	—	219
1979	14,472	2.0	7,191	6,670	611	—	224
1980	14,747	1.9	7,329	6,794	624	—	228
1981	14,847	0.7	7,039	7,077	731	76.1	232
1982	15,196	2.3	7,000	7,538	658	—	235
1983	15,417	1.5	7,105	7,645	667	—	238
1984	15,603	1.2	7,189	7,737	677	—	241
1985	15,842	1.5	7,303	7,852	687	—	245
1986	16,127	1.8	7,417	8,013	697	—	250
1987	16,373	1.5	7,533	8,132	708	—	253
1988	16,599	1.4	7,636	8,245	718	—	265
1989	16,825	1.4	7,740	8,358	727	—	268
1990	17,015	1.1	7,817	8,442	734	—	271
1991	17,267	1.5	7,932	8,570	745	—	267
1992	17,426	0.9	8,006	8,648	751	—	269
1993	17,646	1.3	8,106	8,752	761	—	273
1994	17,891	1.4	8,219	8,876	770	—	240
1995	18,136	1.4	8,333	8,997	782	—	289
1996	18,336	1.1	8,425	9,101	789	—	292
1997	18,568	1.2	8,543	9,224	801	—	296
1998 (c)	18,774	1.2	8,637	9,327	810	—	299
1999 (c)	19,043	1.4	8,762	9,460	821	—	304
2000 (c)	19,359	1.7	8,906	9,618	835	—	309
2001 (d)	18,732	1.4	6,821	10,713	1,198	52.8	299
2002 (c)	19,007	1.5	6,923	10,869	1,215	—	304
2003 (c)	19,252	1.3	7,009	11,010	1,233	—	307

(a) Estimates of mid-year population from the Registrar General's Department

(b) Data available only in census years.

(c) Provisional.

(d) Based on Census of Population and Housing - 2001

Sources : Registrar General's Department  
Department of Census and Statistics  
Central Bank of Sri Lanka

## PEOPLE

## TABLE 2

## Vital Statistics

Year	Birth Rate (per '000)	Death Rate (per '000)	Infant Mortality (per '000 live births)	Life Expectancy at Birth (years) (a)	% of Income Received by Households		Gini Ratio
					Lowest 40%	Highest 20%	
1950	40.5	12.6	82	—	—	—	—
1951	40.5	12.9	82	—	—	—	—
1952	39.5	12.0	78	—	—	—	—
1953	39.4	10.9	71	—	14.5	53.8	0.46
1954	36.2	10.4	72	—	—	—	—
1955	37.3	11.0	71	58.2	—	—	—
1956	36.4	9.8	67	—	—	—	—
1957	36.5	10.1	68	—	—	—	—
1958	35.8	9.7	64	—	—	—	—
1959	37.0	9.1	58	—	—	—	—
1960	36.6	8.6	58	—	—	—	—
1961	35.8	8.0	52	—	—	—	—
1962	35.5	8.5	53	—	—	—	—
1963	34.1	8.5	56	61.7	14.7	52.3	0.45
1964	33.2	8.8	57	—	—	—	—
1965	33.1	8.2	53	—	—	—	—
1966	32.3	8.3	54	—	—	—	—
1967	31.6	7.5	48	—	—	—	—
1968	32.0	7.9	50	—	—	—	—
1969	30.4	8.1	53	—	—	—	—
1970	29.4	7.5	48	—	—	—	—
1971	30.4	7.7	45	65.5	—	—	—
1972	30.0	8.1	46	—	—	—	—
1973	28.0	7.7	46	—	19.3	43.0	0.35
1974	27.5	9.0	51	—	—	—	—
1975	27.8	8.5	45	—	—	—	—
1976	27.8	7.8	44	—	—	—	—
1977	27.9	7.4	42	—	—	—	—
1978	28.5	6.6	37	—	—	—	—
1979 (b)	28.9	6.5	38	—	16.1	49.9	0.43
1980	28.4	6.2	34	—	—	—	—
1981	28.2	5.9	30	69.9	—	—	—
1982 (c)	26.9	6.1	31	—	15.3	52.0	0.45
1983	26.3	6.2	28	—	—	—	—
1984	25.1	6.5	27	—	—	—	—
1985	24.6	6.2	24	—	—	—	—
1986	22.4	6.0	23	—	—	—	—
1987 (d)	21.8	6.0	23	—	14.1	52.4	0.46
1988	20.7	5.8	20	—	—	—	—
1989	21.6	6.3	18	—	—	—	—
1990	20.1	5.8	19	—	—	—	—
1991	21.6	5.5	17	72.5	—	—	—
1992	20.1	5.6	18	—	—	—	—
1993	19.9	5.3	16	—	—	—	—
1994	19.9	5.6	17	—	—	—	—
1995	18.9	5.8	17	—	—	—	—
1996	18.6	6.7	17	—	—	—	—
1997 (e)	17.9	6.1	16	—	15.7	49.4	0.43
1998	17.3	5.9	14	—	—	—	—
1999	17.3	6.0	13	—	—	—	—
2000 (f)	18.4	6.1	13	—	—	—	—
2001	18.9	5.9	12	—	—	—	—
2002 (f)	19.1	5.8	11	—	—	—	—
2003	n.a.	n.a.	n.a.	—	—	—	—

(a) Data available only in census years.

(b) 1978/79

(c) 1981/82

(d) 1986/87

(e) 1996/97

(f) Provisional

Consumer Finances and Socio Economic Survey  
of the Central Bank of Sri Lanka.Sources : Registrar General's Department  
Department of Census and Statistics



## PEOPLE

TABLE 3

## Labour Force

Year	Source	Labour Force ('000)			Participation Rate (%)			Employed ('000)	Unemployed ('000)
		Total	Male	Female	Total	Male	Female		
1953	Census of Population	2,993	2,268	724	37.0	53.1	18.9	—	—
1963	Census of Population	3,464	2,742	722	32.7	49.8	14.2	3,200	265
1968/69	Socio-Economic Survey	4,169	3,124	1,045	38.6	57.3	19.5	3,610	559
1971	Census of Population	4,488	3,312	1,176	35.4	50.7	19.1	3,649	839
1973	Survey of Labour Force Participation rates	4,560	3,267	1,293	34.4	48.5	20.2	3,767	793
1975	Land and Labour Utilisation Survey	4,957	3,490	1,467	36.6	50.2	22.1	3,973	984
1978/79	Consumer Finance and Socio Economic Survey	5,521	3,712	1,809	38.0	50.4	26.2	4,647	874
1981	Census of Population	5,016	3,736	1,280	33.8	49.4	17.1	4,119	895
1981/82	Consumer Finance and Socio Economic Survey	5,282	3,843	1,439	34.3	49.7	19.4	4,673	609
1985/86	Labour Force & Socio Economic Survey	5,972	4,015	1,957	38.9	52.7	25.4	5,132	840
1986/87	Consumer Finance and Socio Economic Survey	6,238	3,225	3,013	38.1	51.7	25.4	5,271	967
1990	Quarterly Labour Force Survey	6,001	3,865	2,136	61.9	67.2	34.7	5,047	954
1991	Quarterly Labour Force Survey	5,877	3,787	2,090	49.8	64.4	34.8	5,015	862
1992	Quarterly Labour Force Survey	5,808	3,939	1,869	48.2	66.5	31.7	4,962	846
1993	Quarterly Labour Force Survey	6,032	3,989	2,043	49.1	65.3	33.1	5,201	831
1994	Quarterly Labour Force Survey	6,079	4,073	2,006	48.7	65.4	32.0	5,281	797
1995	Quarterly Labour Force Survey	6,106	4,068	2,038	47.9	64.4	31.7	5,357	749
1996	Quarterly Labour Force Survey	6,242	4,201	2,041	48.7	65.9	31.6	5,537	705
1997	Quarterly Labour Force Survey	6,266	4,184	2,082	48.7	65.7	32.0	5,608	658
1998	Quarterly Labour Force Survey	6,660	4,281	2,379	51.7	67.3	36.4	6,049	611
1999	Quarterly Labour Force Survey	6,673	4,404	2,269	50.7	67.7	34.1	6,082	591
2000	Quarterly Labour Force Survey	6,827	4,502	2,326	50.3	67.2	33.9	6,310	517
2001 (a)	Quarterly Labour Force Survey	6,773	4,529	2,244	48.8	66.2	31.9	6,236	537
2002	Quarterly Labour Force Survey	7,145	4,705	2,440	50.3	67.9	33.6	6,519	626
2003 (b)	Quarterly Labour Force Survey (c)	7,593	5,106	2,487	48.7	66.9	31.2	6,945	648

(a) Average of three quarters. Quarterly Labour Force Survey (QLFS) was not conducted by the DCS for 2nd Quarter – 2001.

(b) Average of first three quarters.

(c) Upto 2002, QLFS data excludes both Northern and Eastern Provinces. Commencing from 1st quarter 2003 Eastern Province is included and only the Northern Province is excluded from the survey.

Sources : Department of Census and Statistics (DCS)  
Central Bank of Sri Lanka

## PEOPLE

TABLE 4

## Employment and Unemployment

Year	Source	Employed								Unemployed										
		Total No. ('000)	As a % of Labour Force by Sex		By Industry ('000)						Total No. ('000)	Unemployed Rate %	As a % of Labour Force by Sex		By Age Group (years) ('000)			By Education ('000)		
					Agriculture, Hunting, Forestry	Manufacturing	Mining & Quarrying	Construction	Services	15 - 24					25 - 55	> 55	< Grade 10	O/L	A/L and above	
			Male	Female																
1963	Census of Population	3,200	84.7	80.0	1,682	292	10	85	1,131	265	16.6	15.3	20.0	109	150	6	209	56	n.a.	
1968/69	Socio Economic Survey	3,610	88.8	79.9	n.a.	n.a.	n.a.	n.a.	n.a.	559	14.3	11.2	20.1	455	104	...	n.a.	n.a.	n.a.	
1971	Census of Population	3,649	85.7	68.9	1,829	339	13	104	1,364	839	18.7	14.3	31.1	504	324	11	715	113	11	
1973	Survey of Labour Force Participation Rates	3,767	86.3	73.2	n.a.	n.a.	n.a.	n.a.	n.a.	793	18.3	13.7	26.8	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1975	Land and Labour Utilisation Survey	3,973	85.7	66.9	n.a.	n.a.	n.a.	n.a.	n.a.	984	19.7	14.3	33.1	922	63	...	n.a.	n.a.	n.a.	
1978/79	Consumer Finances & Socio Economic Survey	4,647	90.8	75.1	2,415	582	56	234	1,360	874	14.8	9.2	24.9	641	234	...	593	234	47	
1981	Census of Population	4,119	86.7	69.0	1,864	417	38	125	1,675	895	17.9	13.3	31.0	515	368	12	743	126	26	
1981/82	Consumer Finances & Socio Economic Survey	4,673	92.2	78.7	2,361	574	78	238	1,422	609	11.7	7.8	21.3	464	143	1	346	200	63	
1985/86	Labour Force & Socio Economic Survey	5,132	89.2	79.2	2,531	648	67	227	1,659	840	14.1	10.8	20.8	495	337	8	552	210	78	
1986/87	Consumer Finances & Socio Economic Survey	5,271	88.7	76.4	2,515	706	100	300	1,650	967	15.5	11.3	23.6	747	216	4	562	310	95	
1990	Quarterly Labour Force Survey	5,047	88.2	76.6	2,361	669	80	197	1,740	954	15.9	7.6	20.2	627	309	18	598	222	134	
1991	Quarterly Labour Force Survey	5,016	89.8	77.0	2,130	751	56	237	1,841	862	14.7	9.9	23.4	546	314	2	477	242	143	
1992	Quarterly Labour Force Survey	4,962	89.3	77.8	2,089	650	80	238	1,905	846	14.6	9.4	23.1	482	361	3	530	202	114	
1993	Quarterly Labour Force Survey	5,201	90.3	78.3	2,159	684	80	227	2,051	831	13.8	9.7	21.7	477	347	7	389	242	200	
1994	Quarterly Labour Force Survey	5,281	90.3	79.9	2,085	756	43	216	2,181	797	13.1	9.7	20.1	461	330	6	435	231	131	
1995	Quarterly Labour Force Survey	5,357	91.0	81.3	1,967	788	89	285	2,228	749	12.3	9.0	18.7	441	301	7	450	177	122	
1996	Quarterly Labour Force Survey	5,537	91.8	82.3	2,072	807	87	297	2,276	705	11.3	8.2	17.7	460	249	...	387	184	134	
1997	Quarterly Labour Force Survey	5,608	92.3	83.9	2,032	920	92	312	2,252	658	10.5	7.7	16.1	421	233	4	332	185	141	
1998	Quarterly Labour Force Survey	6,049	93.5	86.0	2,436	858	74	296	2,342	611	9.2	6.5	14.0	383	224	4	302	165	140	
1999	Quarterly Labour Force Survey	6,083	93.3	87.0	2,205	902	76	322	2,578	591	8.9	6.7	13.0	380	205	6	236	149	125	
2000	Quarterly Labour Force Survey	6,310	94.2	88.9	2,274	1,045	67	348	2,545	517	7.6	5.8	11.1	330	181	6	252	134	131	
2001 (a)	Quarterly Labour Force Survey	6,236	93.8	88.6	2,033	1,057	110	324	2,711	537	7.9	6.2	11.4	358	176	3	238	147	152	
2002	Quarterly Labour Force Survey	6,519	93.4	87.1	2,359	1,084	-	303	2,924	626	8.8	6.6	12.9	417	206	285	157	184		
2003 (b)	Quarterly Labour Force Survey (c)	6,945	93.9	86.5	2,412	1,117	-	374	3,043	648	8.6	6.1	13.5	418	225	300	165	183		

(a) Average of three quarters. Quarterly Labour Force Survey (QLFS) was not conducted by the DCS for 2nd Quarter - 2001.

(b) Average of first three quarters.

(c) Upto 2002, QLFS data excludes both Northern and Eastern Provinces. Commencing from 1st quarter 2003. Eastern Province is included and only the Northern Province is excluded from the survey.

Sources : Registrar General's Department  
Department of Census and Statistics (DCS)  
Central Bank of Sri Lanka

## PEOPLE

TABLE 5

Education									
Year	General Education			University Education				Literacy Rate (b) (%)	Education Expenditure / GDP Ratio
	Govt. Schools (No.)	Students (a) (No.)	Teachers (a) (No.)	Students (No.)	Lecturers (No.)	Graduated (No.)	New Enrolments (No.)		
1950	3,188	1,349,345	38,086	2,036	157	302	n.a.	—	2.50
1951	3,286	1,410,514	40,020	2,210	183	304	n.a.	—	2.36
1952	3,379	1,476,146	44,553	2,232	183	320	n.a.	—	2.91
1953	3,449	1,548,197	47,426	2,392	193	312	514	65.4	2.90
1954	3,581	1,593,881	49,283	2,434	201	354	607	—	2.71
1955	3,675	1,637,008	48,342	2,431	200	475	658	—	2.67
1956	3,735	1,693,879	50,186	2,534	231	487	658	—	3.50
1957	3,921	1,833,074	55,410	2,718	227	549	750	—	3.41
1958	4,035	1,886,138	58,546	2,950	228	531	763	—	3.59
1959	4,152	2,098,941	66,113	3,181	264	533	886	—	3.94
1960	4,394	2,192,379	69,658	3,684	269	596	890	—	4.40
1961	4,572	2,313,852	70,499	4,655	237	633	925	—	4.33
1962	4,592	2,268,064	76,353	5,117	350	742	947	—	4.43
1963	4,936	2,482,613	81,109	5,706	435	973	n.a.	71.6	4.43
1964	5,508	2,540,913	93,789	12,485	545	2,184	n.a.	—	4.59
1965	5,660	2,556,191	91,981	14,139	563	2,143	1,885	—	4.44
1966	8,409	2,565,891	88,664	15,046	548	3,494	3,990	—	4.20
1967	8,433	2,588,502	87,471	14,512	585	3,281	n.a.	—	4.06
1968	9,773	2,633,637	92,982	13,005	650	4,614	n.a.	—	4.01
1969	9,845	2,668,392	95,273	12,535	890	4,317	3,457	—	3.49
1970	9,928	2,716,187	96,426	11,813	1,163	3,735	n.a.	—	3.53
1971	8,585	2,828,070	94,858	12,239	1,109	3,489	n.a.	78.5	4.15
1972	8,551	2,625,241	96,466	11,968	1,297	3,941	3,338	—	5.16
1973	8,571	2,689,700	102,649	11,526	1,398	4,087	3,420	—	3.60
1974	8,573	2,611,925	102,656	12,084	1,490	3,325	3,653	—	2.89
1975	8,622	2,560,479	104,043	12,643	1,261	3,146	3,482	—	2.66
1976	8,655	2,571,984	110,563	12,178	1,324	3,279	3,854	—	3.02
1977	8,673	2,566,381	117,735	14,347	1,596	2,965	4,366	—	2.68
1978	9,072	3,083,725	129,971	16,253	1,639	3,850	4,717	—	2.67
1979	9,052	3,208,191	142,207	16,401	1,604	3,372	4,286	—	2.65
1980	9,117	3,389,776	141,185	17,308	1,539	3,252	4,688	—	2.77
1981	9,521	3,451,358	135,869	17,656	1,609	3,197	4,806	87.2	2.38
1982	9,544	3,484,661	133,802	18,103	1,887	3,678	5,119	—	2.50
1983	9,575	3,553,027	134,299	18,009	1,767	3,562	5,463	—	2.33
1984	9,556	3,625,897	140,190	18,496	1,758	4,393	5,630	—	2.02
1985	9,634	3,738,633	147,513	18,217	1,828	4,481	5,707	—	2.74
1986	9,657	3,864,187	149,039	18,913	1,906	4,179	6,044	—	2.80
1987	9,709	3,974,605	146,712	19,966	1,843	845	6,201	—	2.47
1988	9,771	4,058,843	147,578	24,668	1,825	589	6,143	—	2.88
1989	9,805	4,179,520	153,243	24,640	1,811	1,277	6,463	—	3.23
1990	9,864	4,232,356	184,822	29,471	2,040	4,476	6,143	—	2.97
1991	9,998	4,258,698	177,231	28,260	2,090	5,406	6,463	86.9	2.45
1992	10,042	4,285,286	182,756	31,447	2,285	4,564	8,970	—	2.95
1993	10,160	4,303,493	193,924	30,637	2,384	5,056	8,900	—	2.82
1994	10,191	4,327,959	195,182	30,764	2,525	5,472	7,849	90.1	3.06
1995	10,239	4,351,022	195,210	32,004	2,808	5,309	8,015	—	2.83
1996	10,312	4,265,076	193,720	32,800	2,927	5,216	8,663	—	2.65
1997	10,358	4,260,989	187,539	36,578	3,050	6,737	9,787	91.8	2.50
1998	10,313	4,278,290	196,305	38,594	3,200	6,758	11,315	—	2.62
1999	10,058	4,277,104	196,726	41,584	3,228	8,787	11,896	—	2.65
2000	9,976(c)	4,340,412	194,773	48,296	3,241	9,374	11,805	91.6	2.46
2001	9,891(c)	4,337,258	198,397	48,212	3,268	8,896	11,962	—	2.01
2002	9,829(c)	4,179,217	196,407	48,666	3,390	9,027	12,144	—	2.35
2003(e)	9,790(c)	4,097,336	194,920	59,734	3,543	n.a.	25,147(d)	—	2.22

(a) Including Government and Private educational institutions.

(b) Data available only in census years and some survey years.

(c) Excluding non-functioning schools.

(d) Qualified students from GCE (A/L) exam in August 2001 and April 2002 (13,040) were admitted to Universities.

(e) Provisional.

Sources : Department of Census and Statistics  
Central Bank of Sri Lanka  
Ministry of Human Resources Development,  
Educational and Cultural Affairs  
University Grants Commission



## PEOPLE

TABLE 6

Health											
Year	Public Sector						Infant mortality (per 1,000 live births)	Maternal mortality (per 1,000 live births)	Life Expectancy		Health expenditure/GDP ratio
	Hospitals (No.)	Beds (No.)	Doctors (No.)	Nurses (No.)	In-patients (No. '000)	Out-patients (No. '000) (a)			Male (years)	Female (years)	
1950	263	19,959	674	1,165	846	11,500	82	5.60	—	—	1.52
1951	266	20,299	748	1,553	849	11,989	82	5.80	—	—	1.40
1952	268	20,826	770	1,633	843	13,289	78	5.80	—	—	1.82
1953	267	21,371	773	1,827	905	13,947	71	4.90	58.8	57.5	1.81
1954	270	23,135	814	1,996	913	15,416	72	4.60	60.3	59.4	1.81
1955	274	24,312	952	2,210	1,043	17,632	71	4.10	58.1	51.1	1.87
1956	278	25,470	984	2,304	1,145	20,634	67	3.80	59.9	58.7	2.30
1957	279	26,403	947	2,587	1,353	21,245	68	3.70	59.1	57.1	2.28
1958	282	27,512	1,128	2,767	1,278	21,445	64	3.90	59.8	58.8	2.33
1959	283	27,860	1,172	3,129	1,355	25,110	58	3.40	60.9	60.1	2.32
1960	289	29,816	1,173	3,232	1,392	23,218	57	3.00	61.9	61.4	2.24
1961	291	29,935	1,236	3,547	1,427	24,485	52	2.60	63.0	62.4	2.24
1962	292	32,813	1,345	3,270	1,609	26,250	53	3.00	61.9	61.4	2.24
1963	295	32,312	1,436	4,422	1,667	26,267	56	2.40	61.9	61.4	2.15
1964	294	33,065	1,454	3,435	1,615	26,168	55	2.80	63.1	63.6	2.05
1965	296	33,802	1,494	3,642	1,642	26,738	53	2.40	63.7	65.0	2.06
1966	297	33,461	1,512	3,499	1,785	27,235	54	2.20	63.6	65.0	2.07
1967	298	35,684	1,598	3,999	1,764	31,704	48	1.70	64.8	66.9	2.09
1968	302	36,069	1,613	4,382	1,945	34,752	50	1.80	—	—	2.06
1969	310	36,845	1,841	4,734	2,080	36,752	53	1.50	—	—	2.12
1970	328	37,753	1,932	5,542	2,054	34,895	50	1.30	—	—	2.14
1971	332	38,521	2,120	5,003	2,007	34,771	45	1.40	64.2	67.1	2.09
1972	457	38,172	2,038	4,955	2,052	32,433	46	1.30	—	—	2.54
1973	456	38,443	2,164	6,234	2,038	23,641 (b)	46	1.20	—	—	1.78
1974	457	38,767	2,185	5,288	1,926	23,157 (b)	51	1.90	—	—	1.53
1975	458	39,568	2,113	5,685	2,146	27,654 (b)	45	1.00	—	—	1.55
1976	460	39,838	2,248	5,782	2,282	30,295	44	0.90	—	—	1.65
1977	467	39,879	2,168	5,640	2,188	28,926 (b)	42	1.00	—	—	1.37
1978	484	40,331	2,229	5,938	2,174	32,197	37	0.80	—	—	1.63
1979	483	41,015	1,936	6,638	2,425	33,921	38	0.80	—	—	1.92
1980	480	42,902	2,055	6,834	2,334	31,892	34	0.60	—	—	2.02
1981	488	42,275	1,964	6,805	2,258	30,439	30	0.60	67.8	71.7	1.18
1982	493	42,257	2,035	6,931	2,465	31,696	31	0.60	—	—	1.14
1983	483	43,078	1,939	7,112	2,503	30,720	28	0.60	—	—	1.68
1984	490	43,877	1,951	7,401	2,543	31,908	27	0.40	—	—	1.14
1985	490	43,856	2,151	8,091	2,494	29,570	24	0.50	—	—	1.29
1986	497	45,706	2,222	7,983	2,590	32,561	23	0.50	—	—	1.25
1987	497	45,019	2,354	7,843	2,772	34,139	23	0.40	—	—	1.72
1988	498	44,454	2,316	8,317	2,543	31,407	20	0.40	—	—	1.77
1989	502	44,721	2,456	9,486	2,524	31,781	18	0.30	—	—	1.84
1990	502 (c)	41,416 (c)	2,440 (d)	8,957 (d)	2,533 (c)	28,401 (c)	19	—	—	—	1.54
1991	504 (c)	42,437 (c)	2,934	9,934	2,629 (c)	28,575 (c)	17	0.40	69.5	74.2	1.40
1992	506	48,061	3,345	11,214	3,023	36,827	18	—	—	—	1.54
1993	504	48,949	3,713	11,818	3,174	36,892	16	—	—	—	1.41
1994	510	50,091	3,496	13,060	3,204	35,276	17	—	—	—	1.59
1995	535 (e)	52,528	3,986	13,403	2,953 (e)	32,084 (e)	17	0.20	—	—	1.64
1996	540	52,613 (f)	4,391	13,933	3,339 (f)	35,348 (f)	17	0.20	70.7	75.4	1.55
1997	547	52,963	4,956	13,815	3,453 (g)	39,503 (g)	16	n.a.	—	—	1.36
1998	550	54,265	5,612	14,448	3,797	41,071	14	n.a.	—	—	1.42
1999	558	55,436	5,957	14,052	3,826	41,325	13	n.a.	—	—	1.41
2000	578	58,310	6,266	14,750	4,015	43,329	13	n.a.	—	—	1.65
2001	585	58,833	7,235	15,061	n.a.	n.a.	12	n.a.	—	—	1.33
2002	605	59,781	7,459	16,139	n.a.	n.a.	10	n.a.	—	—	1.57
2003(h)	606	61,808	8,342	16,711	n.a.	n.a.	—	—	—	—	1.56

(a) Only first visits are recorded during the period 1948 – 1966.

(b) Excluding clinic attendance in De Soysa and Castle Street Hospital for Women.

(c) Excluding Northern Province and Eastern Province.

(d) Excluding Northern Province.

(e) Excluding Jaffna, Kilinochchi, Mullaitivu, and Ampara districts.

(f) Excluding Kilinochchi and Mullaitivu districts.

(g) Excluding Ampara district.

(h) Provisional

Sources : Department of Census and Statistics  
Ministry of Health, Nutritional and Welfare  
Central Bank of Sri Lanka  
Administrative Reports of Director of  
Medical and Sanitary Services  
Annual Health Bulletin 2000

Note : No. of Hospitals in 1972 reflects large increase due to classification differences.

## INCOME AND EXPENDITURE

TABLE 7

## GDP and GNP at 1996 Factor Cost Prices (a)

Rs. Million

Year	G.D.P.	G.N.P.	G.D.P. Growth Rate (%)	Agriculture	Industry (b)	Services (c)	Statistical Discrepancy
1950	105,987	104,300		48,544	21,650	44,206	-8,413
1951	112,584	110,620	6.2	52,941	23,025	46,531	-9,913
1952	117,748	116,320	4.6	54,926	24,866	48,719	-10,763
1953	120,037	118,829	1.9	54,424	25,026	50,546	-9,959
1954	123,295	121,847	2.7	57,288	24,202	51,843	-10,038
1955	130,512	128,627	5.9	60,178	26,232	54,859	-10,757
1956	131,370	129,816	0.7	57,439	29,536	55,546	-11,150
1957	133,291	131,657	1.5	57,791	29,211	56,778	-10,488
1958	137,169	135,868	2.9	59,097	29,217	58,800	-9,945
1959	139,234	137,897	1.5	58,519	28,494	60,634	-8,414
1960	148,519	147,143	6.7	61,900	29,627	65,716	-8,724
1961	151,642	150,349	2.1	66,451	29,650	64,415	-8,874
1962	158,563	157,017	4.6	68,510	31,567	67,700	-9,214
1963	163,016	161,440	2.8	72,348	32,436	67,600	-9,368
1964	173,503	172,298	6.4	74,891	34,084	74,199	-9,670
1965	177,445	176,697	2.3	70,493	34,322	81,573	-8,942
1966	184,222	182,945	3.8	71,713	37,222	84,734	-9,446
1967	193,651	192,138	5.1	77,814	40,700	86,051	-10,913
1968	209,622	208,284	8.2	82,364	47,662	92,659	-13,063
1969	219,753	217,646	4.8	83,407	52,362	97,717	-13,732
1970	229,186	226,680	4.3	86,610	57,238	100,451	-15,113
1971	229,566	227,848	0.2	84,521	57,101	101,654	-13,711
1972	236,902	235,541	3.2	87,144	56,127	106,522	-12,891
1973	245,716	245,015	3.7	86,447	59,399	109,751	-9,881
1974	253,484	253,564	3.2	91,483	57,755	117,093	-12,848
1975	260,469	259,368	2.8	89,279	58,269	122,676	-9,755
1976	268,204	266,744	3.0	90,369	62,712	123,822	-8,700
1977	279,430	278,548	4.2	99,768	60,013	129,691	-10,041
1978	302,426	302,931	8.2	105,176	69,579	139,239	-11,567
1979	321,543	322,179	6.3	107,264	77,323	149,758	-12,803
1980	340,209	340,114	5.8	110,606	81,593	161,702	-13,691
1981	359,862	353,402	5.8	118,288	83,214	171,869	-13,508
1982	378,113	371,109	5.1	121,398	85,096	183,799	-12,179
1983	396,867	385,994	5.0	127,466	86,569	196,148	-13,316
1984	416,915	405,846	5.1	126,957	92,113	209,816	-11,971
1985	437,582	427,227	5.0	137,910	95,138	217,897	-13,363
1986	456,316	446,535	4.3	141,508	100,582	227,111	-12,885
1987	462,950	453,508	1.5	133,257	106,570	233,190	-10,067
1988	475,442	465,143	2.7	136,053	110,840	238,214	-9,666
1989	486,141	475,789	2.3	134,507	114,397	245,869	-8,632
1990	516,153	506,016	6.2	145,908	122,966	256,178	-8,899
1991	539,955	529,182	4.6	148,626	127,960	272,088	-8,719
1992	563,062	552,637	4.3	146,292	137,109	286,599	-6,938
1993	602,172	595,343	6.9	153,410	150,215	304,392	-5,845
1994	636,061	626,670	5.6	158,461	162,256	319,939	-4,595
1995	670,742	663,997	5.5	163,644	174,593	335,711	-3,206
1996	695,934	684,676	3.8	156,108	184,055	355,771	-
1997	739,763	730,947	6.3	160,753	198,149	380,861	-
1998	774,796	764,908	4.7	164,804	209,761	400,231	-
1999	808,340	794,340	4.3	172,238	219,769	416,333	-
2000	857,035	840,200	6.0	175,317	236,347	445,371	-
2001	843,794	829,056	-1.5	169,377	231,350	443,067	-
2002(d)	877,248	862,712	4.0	173,623	233,562	470,063	-
2003(e)	929,038	918,261	5.9	176,209	246,446	506,383	-

Source : Central Bank of Sri Lanka

(a) The Central Bank began publishing National Accounts estimates in 1959. Estimates for the period 1950 - 1958 have been computed using the growth rates in "Estimates of Sri Lanka's Gross National Product from 1950 - 1981", T. Savundranayagam, Staff Studies Vol. 12 No.2, September, 1982 and Vol. 13 No.1 and 2, April-September, 1983. As the base year in computing National Accounts estimates was revised in 1970, 1982 and 1996, the GDP, GNP and sectoral growth rates in those series were used to compute a continuous series based on 1996 prices. In this exercise, a difference arises between the estimated GDP and the sum of estimated value added in the sub sectors. This difference is shown in the table as a Statistical Discrepancy.

(b) Includes the value added of the following sub-sectors :

- i. Mining and quarrying
- ii. Manufacturing
- iii. Construction
- iv. Electricity, gas, water and sanitary services

(c) Includes the value added of the following sub-sectors :

- i. Transport, storage and communication
- ii. Wholesale and retail trade
- iii. Banking, insurance and real estate
- iv. Ownership of dwellings
- v. Public administration and defence
- vi. Services (n.e.s.)

(d) Revised

(e) Provisional



## INCOME AND EXPENDITURE

TABLE 8

## GDP at Current Factor Cost and GNP at Current Market Prices (a)

Rs. Million

Year	G.D.P. at Current Factor Cost Prices	Agriculture	Industry (b)	Services (c)	G.N.P. at Current Factor Cost Prices	G.N.P. at Current Market Prices
1950	3,822	1,769	748	1,409	3,769	4,014
1951	4,171	1,912	841	1,533	4,109	4,431
1952	4,107	1,869	700	1,623	4,062	4,236
1953	4,390	1,985	804	1,700	4,352	4,604
1954	4,696	2,183	841	1,790	4,650	5,059
1955	4,914	2,255	812	1,947	4,855	5,345
1956	5,028	2,160	886	2,057	4,979	5,417
1957	5,349	2,120	964	2,293	5,297	5,727
1958	5,721	2,241	965	2,520	5,680	6,101
1959	5,930	2,302	1,028	2,600	5,893	6,368
1960	6,331	2,390	1,066	2,875	6,287	6,678
1961	6,353	2,456	1,067	2,830	6,313	6,697
1962	6,549	2,392	1,134	3,023	6,503	6,994
1963	6,849	2,600	1,156	3,093	6,797	7,282
1964	7,326	2,664	1,218	3,444	7,291	7,775
1965	7,499	2,523	1,304	3,672	7,484	8,013
1966	7,741	2,614	1,290	3,837	7,705	8,334
1967	8,319	2,940	1,378	4,001	8,265	9,019
1968	9,930	3,691	1,778	4,461	9,876	10,540
1969	10,834	3,732	2,100	5,002	10,725	11,625
1970	13,187	3,732	3,137	6,318	12,967	12,746
1971	13,674	3,705	3,375	6,594	13,486	12,798
1972	14,720	3,878	3,562	7,280	14,542	14,042
1973	17,920	4,892	4,549	8,479	17,737	16,784
1974	23,302	7,728	5,842	9,732	23,119	21,482
1975	25,691	7,798	6,790	11,103	25,478	23,619
1976	28,032	8,133	7,594	12,305	27,950	25,904
1977	34,684	10,644	9,945	14,095	34,432	31,256
1978	40,479	12,332	11,030	17,117	40,242	39,045
1979	49,782	13,412	14,047	22,323	49,542	52,291
1980	62,246	17,151	18,450	26,645	61,814	67,230
1981	79,337	21,977	22,206	35,154	77,469	84,540
1982	94,679	24,964	24,887	44,828	92,720	100,258
1983	113,878	32,180	29,992	51,706	110,664	120,979
1984	140,039	40,138	36,856	63,045	136,638	149,357
1985	148,321	41,069	38,859	68,393	144,921	161,694
1986	163,713	44,355	43,548	75,810	159,852	178,724
1987	177,731	47,923	48,763	81,045	173,395	195,883
1988	203,516	53,600	54,300	95,616	198,250	221,435
1989	228,138	58,462	61,041	108,635	222,399	250,060
1990	290,615	76,488	75,555	138,572	283,930	319,420
1991	337,399	90,257	86,284	160,858	330,032	369,262
1992	386,999	100,080	99,218	187,701	379,179	424,313
1993	453,092	111,659	116,007	225,426	447,113	499,622
1994	523,300	124,370	137,005	261,925	514,990	575,528
1995	598,327	137,678	158,764	301,885	591,369	659,050
1996	695,934	156,108	184,056	355,770	684,676	757,298
1997	803,698	175,774	216,177	411,747	794,289	879,983
1998	912,839	192,665	251,401	468,773	901,283	1,001,900
1999	994,730	205,599	271,388	517,743	976,899	1,090,335
2000	1,125,259	223,926	306,977	594,356	1,102,177	1,233,402
2001	1,245,598	249,790	333,864	661,944	1,221,768	1,382,220
2002(d)	1,403,310	287,840	368,695	746,774	1,378,151	1,560,291
2003(e)	1,560,806	296,510	410,082	854,214	1,541,985	1,737,378

Source : Central Bank of Sri Lanka

(a) The Central Bank began publishing National Accounts estimates in 1959. Estimates for the period 1950 - 1958 have been computed using the growth rates in "Estimates of Sri Lanka's Gross National Product from 1950 - 1981", T. Savundranayagam, Staff Studies Vol. 12 No.2, September 1982 and Vol. 13 No.1 and 2, April-September, 1983. Therefore, from 1950-1958 the sum of sectoral value added does not tally with the GDP. National Accounts estimates were revised in 1970, 1982 and 1996. The estimates of the latter series are given in this table. The GNP and GDP estimates before the revisions are given below.

1970: GDP (current factor cost prices) = Rs.Mn. 11,705, GNP (current factor cost prices) = Rs.Mn. 12,671

1982: GDP (current factor cost prices) = Rs.Mn. 91,943, GNP (current factor cost prices) = Rs.Mn. 89,609

1996: GDP (current factor cost prices) = Rs.Mn. 695,934, GNP (current factor cost prices) = Rs.Mn. 684,676

(b) Includes the value added of the following sub-sectors :

- Mining and quarrying
- Manufacturing
- Construction
- Electricity, gas, water and sanitary services

(c) Includes the value added of the following sub-sectors :

- Transport, storage and communication
- Wholesale and retail trade
- Banking, insurance and real estate
- Ownership of dwellings
- Public administration and defence
- Services (n.e.s.)

(d) Revised

(e) Provisional

## INCOME AND EXPENDITURE

TABLE 9

## GDP at Market Prices, Consumption, Investment and Savings (a)

Year	GDP	Consumption			Investment			Net Private Transfers	Domestic Savings Ratio (% of GDP)	National Savings Ratio (% of GDP)
		Total	Private	Government	Total	Private	Government			
1959	6,416	5,463	4,582	881	1,113	799	314	-56	14.8	13.4
1960	6,711	5,931	5,020	911	978	675	303	-31	11.7	10.6
1961	6,875	5,838	4,912	926	1,102	707	395	-30	15.2	14.2
1962	6,970	5,989	5,010	979	1,080	677	403	-30	14.2	13.1
1963	7,382	6,350	5,339	1,011	1,160	772	388	-30	14.2	13.0
1964	7,793	6,845	5,755	1,090	1,113	777	336	-36	12.3	11.3
1965	8,084	7,038	5,881	1,157	1,013	610	403	-24	12.9	12.5
1966	8,337	7,432	6,274	1,158	1,195	842	353	-26	10.8	10.1
1967	9,037	7,917	6,677	1,240	1,377	931	446	-24	12	11.1
1968	10,718	9,336	7,928	1,408	1,699	1,168	531	-13	12.9	12.3
1969	11,695	10,169	8,698	1,471	2,253	1,748	505	-7	13	12.1
1970	13,664	11,505	9,882	1,623	2,589	1,981	608	-5	16.7	15.0
1971	14,050	11,933	10,169	1,764	2,398	1,662	736	-20	16	14.7
1972	15,247	12,849	10,952	1,897	2,638	1,808	830	-26	16.1	14.8
1973	18,404	16,099	14,083	2,016	2,528	1,874	654	2	12.5	11.5
1974	23,771	21,811	19,068	2,743	3,735	2,261	1,474	-2	8.2	7.5
1975	26,577	24,422	21,942	2,480	4,140	2,637	1,503	19	8.1	7.4
1976	30,203	26,012	22,991	3,021	4,896	2,926	1,970	56	13.9	13.1
1977	36,407	29,816	26,698	3,118	5,259	3,404	1,855	122	18.1	17.7
1978	42,665	36,148	32,105	4,043	8,554	5,831	2,723	342	15.2	15.5
1979	52,387	45,169	40,371	4,798	13,527	9,783	3,744	754	13.8	14.8
1980	66,527	59,084	53,399	5,685	22,465	16,776	5,689	2,260	11.2	14.0
1981	85,005	75,061	68,751	6,310	23,610	19,604	4,006	3,918	11.7	14.3
1982	99,238	87,468	79,226	8,242	30,527	25,583	4,944	5,494	11.9	15.4
1983	121,601	104,834	94,945	9,889	35,132	29,234	5,898	6,441	13.8	16.4
1984	153,746	123,170	111,235	11,935	39,708	32,693	7,015	7,031	19.9	22.2
1985	162,375	143,102	126,503	16,599	38,682	30,890	7,792	7,212	11.9	14.2
1986	179,474	157,850	139,370	18,480	42,463	32,879	9,584	8,251	12	14.5
1987	196,723	171,487	151,949	19,538	45,900	34,726	11,174	9,161	12.8	15.3
1988	221,982	195,306	173,457	21,849	50,562	37,437	13,125	10,187	12	14.2
1989	251,891	221,090	194,680	26,410	54,722	40,331	14,391	11,840	12.2	14.6
1990	321,784	275,693	244,288	31,405	71,455	58,790	12,665	14,518	14.3	16.8
1991	372,345	324,847	288,214	36,633	85,156	69,273	15,883	16,623	12.8	15.2
1992	425,283	361,438	320,466	40,972	103,239	89,557	13,682	20,253	15	17.9
1993	499,565	419,576	373,785	45,791	127,675	106,920	20,755	27,090	16	20.2
1994	579,084	490,935	434,933	56,002	156,510	138,849	17,661	30,989	15.2	19.1
1995	667,772	565,661	489,057	76,604	171,825	148,180	23,645	34,820	15.3	19.5
1996	768,128	650,437	569,416	81,021	186,264	162,761	23,503	39,242	15.3	19.0
1997	890,272	736,035	643,839	92,196	217,103	187,150	29,953	46,472	17.3	21.5
1998	1,017,986	823,251	723,506	99,745	255,889	221,879	34,010	54,785	19.1	23.4
1999	1,105,963	890,230	790,379	99,851	301,823	266,593	35,230	62,438	19.5	23.5
2000	1,257,636	1,038,377	906,188	132,189	352,632	311,480	41,152	73,810	17.4	21.5
2001	1,407,398	1,185,482	1,041,041	144,441	309,684	267,318	42,366	87,902	15.8	20.3
2002(b)	1,582,655	1,353,428	1,214,117	139,311	337,782	305,860	31,922	104,938	14.5	19.5
2003(c)	1,760,280	1,483,164	1,343,896	139,268	392,940	352,174	40,766	116,307	15.7	21.3

(a) National Accounts estimates were revised in 1970, 1982 and 1996.

The estimates of the latter series are given in this table.

The GDP estimates before the revisions are given below.

1970: GDP (at market prices) = Rs. Mn. 12,783

1982: GDP (at market prices) = Rs. Mn. 100,140

1996: GDP (at market prices) = Rs. Mn. 768,128

(b) Revised

(c) Provisional

Source : Central Bank of Sri Lanka



## PRICES &amp; WAGES

TABLE 10

## Price Indicators in Sri Lanka

Year	Colombo Consumers' Price Index 1952 = 100						Greater Colombo Consumers' Price Index (January - June 1989 = 100)	Wholesale Price Index 1974 = 100							Gross Domestic Product Deflator (a) 1996 = 100
	Commodity - wise							Sector - wise							
								Classification 1			Classification 2				
	All Items	% change	Food	Clothing	Fuel & light	Rent		Miscellaneous	All Items	Domestic	Imports	Exports	Consumer	Intermediate	
1952	100.0		100.0	100.0	100.0	100.0									4.06
1953	101.6	1.6	106.0	82.8	99.8	101.3									4.26
1954	101.1	(0.5)	106.1	79.5	103.4	101.5									4.43
1955	100.5	(0.6)	105.1	80.5	102.3	101.5									4.38
1956	100.2	(0.3)	103.3	81.8	101.3	101.5									4.46
1957	102.8	2.6	104.9	84.4	97.3	101.5									4.66
1958	105.0	2.1	105.8	87.5	101.0	101.5									4.86
1959	105.2	0.2	104.7	92.1	102.4	101.5									1.96
1960	103.5	(1.6)	100.8	95.1	102.7	101.5									4.96
1961	104.8	1.3	99.8	103.9	104.4	101.5									4.86
1962	106.3	1.4	100.9	108.2	105.6	101.5									4.81
1963	108.8	2.4	103.0	118.2	103.0	101.5									4.88
1964	112.2	3.1	106.4	127.2	103.2	101.5									4.91
1965	112.5	0.3	107.3	126.7	100.7	101.5									4.91
1966	112.3	(0.2)	109.1	117.3	95.9	101.5									4.88
1967	114.8	2.2	112.7	116.7	96.4	101.5									5.01
1968	121.5	5.8	121.2	120.1	103.2	101.5									5.51
1969	130.5	7.4	127.9	130.8	124.9	108.4									5.74
1970	138.2	5.9	136.6	137.3	136.1	109.8									5.94
1971	141.9	2.7	139.1	145.0	140.8	109.8									6.16
1972	150.9	6.3	147.5	163.5	145.9	109.8									6.41
1973	165.4	9.6	166.2	186.1	164.4	109.8									7.54
1974	185.8	12.3	189.7	204.6	220.9	109.8		100.0	100.0	100.0	100.0	100.0	100.0	100.0	9.49
1975	198.3	6.7	204.3	208.2	237.0	109.8		103.4	105.1	99.7	104.0	104.2	98.9	11.8	10.20
1976	200.7	1.2	202.1	211.7	265.2	109.8		111.9	105.9	95.4	145.0	111.8	111.6	114.5	10.80
1977	203.2	1.2	203.3	223.8	257.5	109.8		135.5	115.4	93.0	229.9	140.7	116.7	130.6	12.83
1978	227.8	12.1	237.5	226.2	262.1	109.8		156.7	133.9	138.8	229.1	157.2	152.4	169.2	13.83
1979	252.3	10.8	263.3	231.2	328.5	109.8		171.6	144.5	164.9	241.3	167.0	184.1	195.2	16.01
1980	318.2	26.1	339.7	239.9	563.9	109.8		229.5	177.0	237.6	337.0	222.1	249.3	264.7	18.91
1981	375.4	18.0	399.6	257.8	767.9	109.8		268.5	217.0	301.4	343.7	252.8	318.2	305.1	22.80
1982	416.1	10.8	450.4	273.8	816.4	109.8		283.3	239.6	295.2	365.8	268.3	329.8	325.1	25.05
1983	474.2	14.0	506.3	291.1	1,087.6	109.8		354.1	253.7	325.4	612.9	345.8	381.9	367.1	28.71
1984	553.1	16.6	598.0	307.5	1,282.7	109.8		444.7	282.4	345.9	926.4	453.5	420.4	399.0	33.62
1985	561.2	1.5	598.4	324.2	1,332.1	109.8		377.1	303.1	356.6	567.2	360.3	432.1	409.4	33.92
1986	606.0	8.0	641.6	374.5	1,347.6	109.8		366.0	327.0	355.0	466.3	345.4	434.4	401.4	35.90
1987	652.8	7.7	697.0	400.9	1,358.7	109.8		414.9	340.5	362.5	644.6	406.5	449.9	396.7	38.40
1988	744.1	14.0	802.0	419.8	1,535.1	109.8		488.7	383.3	403.4	826.9	489.6	495.3	439.3	42.81
1989	830.2	11.6	884.6	490.0	1,718.9	109.8	103.8	532.9	466.0	458.7	772.1	519.5	588.4	503.6	46.92
1990	1,008.6	21.5	1,090.9	610.2	1,934.2	109.8	102.10	651.1	590.3	578.8	874.2	631.3	714.1	700.4	56.31
1991	1,131.5	12.2	1,220.3	678.4	2,252.2	109.8	1,146.0	710.8	660.5	614.3	939.8	688.5	781.1	769.3	62.50
1992	1,260.4	11.4	1,366.0	723.6	2,334.3	109.8	1,318.7	773.0	697.3	634.4	1,109.2	760.7	807.4	824.9	68.76
1993	1,408.4	11.7	1,519.4	782.7	2,730.0	109.8	1,490.4	831.8	737.6	671.6	1,235.5	814.3	874.5	938.3	75.28
1994	1,527.4	8.4	1,654.1	795.5	3,131.6	109.8	1,578.7	873.4	833.6	702.0	1,169.1	818.8	1,029.1	1,094.8	82.29
1995	1,644.6	7.7	1,768.1	803.9	3,322.4	109.8	1,800.6	950.3	901.6	786.3	1,297.8	871.6	1,187.2	1,205.6	89.20
1996	1,906.7	15.9	2,107.6	821.8	3,591.6	109.8	1,994.7	1,145.1	994.6	862.8	1,822.4	1,093.1	1,309.2	1,273.0	100.00
1997	2,089.1	9.6	2,336.9	844.0	3,752.8	109.8	2,157.8	1,224.3	1,059.1	933.5	1,944.5	1,190.4	1,324.6	1,342.7	108.67
1998	2,284.9	9.4	2,592.1	852.3	3,872.8	109.8	2,319.9	1,298.7	1,111.6	934.4	2,156.7	1,280.8	1,328.7	1,473.5	117.83
1999	2,392.1	4.7	2,695.4	863.3	3,929.7	109.8	2,558.1	1,241.1	1,295.3	933.1	2,071.4	1,279.6	1,309.4	1,509.0	122.98
2000	2,539.8	6.2	2,815.8	872.9	4,660.9	109.8	2,802.4	1,317.2	1,175.9	1,044.7	1,961.3	1,265.9	1,464.5	1,517.9	131.18
2001	2,899.4	14.2	3,244.7	909.6	5,328.9	109.8	3,131.1	1,471.2	1,305.0	1,222.9	2,142.0	1,418.4	1,640.6	1,589.3	147.37
2002	3,176.4	9.6	3,589.9	950.5	5,795.8	109.8	3,327.9	1,629.0	1,373.1	1,244.5	2,664.7	1,594.1	1,752.8	1,649.8	159.75
2003	3,377.0	6.3	3,798.4	974.4	6,674.6	109.8	3,497.5	1,679.1	1,426.2	1,391.8	2,591.1	1,579.1	2,010.5	1,854.1	167.92

(a) This series has been computed by splicing several series of implicit GDP deflators obtained with different base years. Hence, it would differ from a series compiled using the current and constant values of GDP given in Tables 7 and 8.

Sources : Department of Census and Statistics  
Central Bank of Sri Lanka, National  
Accounts Division



## PRICES &amp; WAGES

TABLE 11

## Nominal Wage Rate Index

1978 December = 100

Year	Workers in Wages Boards (a)				Government Employees (b)			
	Workers in Agriculture (c)	Workers in Industry and Commerce (d)	Workers in Services (e)	Workers in Wages Board Trades (f)	All Non-Executive Officers	All Minor Employees	All Central Government Employees	Government School Teachers
1952	20.8	26.1	—	21.4	42.7	32.4	36.3	49.1
1953	21.2	26.4	—	21.8	43.2	33.1	36.9	49.6
1954	21.5	26.3	—	22.0	43.3	33.2	37.0	49.7
1955	22.2	26.5	—	22.7	45.6	35.7	39.5	54.1
1956	22.3	26.9	—	22.8	46.4	36.6	40.3	55.6
1957	22.7	27.3	—	23.1	47.4	37.6	41.3	55.9
1958	23.0	30.3	—	23.8	52.2	42.2	46.0	57.6
1959	23.0	33.7	—	24.1	52.2	42.2	46.0	57.6
1960	23.0	33.6	—	24.0	52.2	42.2	46.0	57.6
1961	23.1	33.6	—	24.1	52.2	42.2	46.0	57.6
1962	23.3	33.8	—	24.4	52.2	42.2	46.0	57.6
1963	23.6	34.2	—	24.7	52.2	42.2	46.0	57.6
1964	24.2	34.7	—	25.3	52.2	42.2	46.0	57.6
1965	24.2	34.7	—	25.3	52.2	42.2	46.0	57.6
1966	24.2	34.5	—	25.3	52.2	42.2	46.0	57.6
1967	25.1	36.3	—	26.2	53.5	44.1	47.7	58.6
1968	29.0	42.3	—	30.2	59.7	52.8	55.4	63.6
1969	29.0	42.3	—	30.2	61.6	54.4	57.2	65.0
1970	29.3	43.4	—	30.6	67.0	59.2	62.2	69.2
1971	29.6	46.1	—	31.1	67.0	59.2	62.2	69.2
1972	31.0	47.5	—	33.6	67.1	59.4	62.4	69.2
1973	35.1	52.2	—	36.4	69.5	62.9	65.4	70.6
1974	43.9	62.0	—	45.5	77.4	71.4	73.7	78.0
1975	50.4	72.0	—	52.4	84.2	79.8	81.5	84.3
1976	51.5	73.9	—	53.6	88.2	84.9	86.2	89.1
1977	64.8	79.5	—	66.2	89.2	86.2	87.3	90.6
1978	94.2	98.8	—	94.7	100.0	100.0	100.0	100.0
1979	123.1	111.3	113.9	119.6	115.6	118.7	117.2	112.3
1980	153.6	138.8	130.5	147.3	126.0	132.0	129.1	120.1
1981	153.9	151.0	146.4	152.2	140.9	151.1	146.1	133.1
1982	181.2	161.0	169.7	175.8	180.6	194.7	187.8	166.4
1983	198.7	163.1	177.8	188.8	204.6	226.2	215.7	188.1
1984	250.2	183.3	190.7	228.8	231.4	260.9	246.6	211.4
1985	273.5	203.9	190.7	247.9	264.4	303.2	284.3	247.3
1986	288.1	224.3	190.7	261.3	264.4	317.2	297.4	247.3
1987	302.3	256.3	196.6	277.7	276.6	317.2	297.4	247.3
1988	378.4	271.7	229.5	335.8	364.0	414.1	390.0	331.5
1989	435.9	334.9	245.9	388.1	396.0	444.6	421.8	367.8
1990	517.2	379.5	267.8	453.5	439.6	513.5	476.8	404.5
1991	577.7	459.6	336.5	518.8	488.2	582.3	534.6	444.8
1992	664.1	510.8	365.9	590.0	507.2	609.9	557.6	461.8
1993	803.7	528.7	365.9	685.8	622.1	728.3	675.5	567.1
1994	821.5	555.8	431.4	712.4	692.7	772.3	735.5	595.6
1995	830.9	651.6	456.7	740.3	749.4	828.1	792.5	760.5
1996	907.9	682.8	487.2	801.7	757.1	878.7	818.2	760.5
1997	971.8	710.8	487.2	849.1	842.9	966.7	906.5	778.5
1998	1,097.7	807.7	506.4	953.3	959.6	1,029.1	1,001.4	805.5
1999	1,116.0	829.2	559.7	977.6	959.6	1,029.1	1,001.4	805.5
2000	1,142.7	857.2	559.7	1,000.4	1,031.3	1,125.8	1,084.7	865.1
2001	1,176.4	919.7	657.6	1,049.3	1,225.9	1,388.2	1,310.8	1,026.8
2002	1,269.6	986.5	678.0	1,126.5	1,410.3	1,636.7	1,525.0	1,180.1
2003	1,382.2	1,009.4	678.0	1,205.2	1,410.3	1,636.7	1,525.0	1,180.1

Sources : Department of Labour  
Central Bank of Sri Lanka

- (a) The index numbers are calculated on fixed weights based on the number employed as at 31 December 1978. The wage rate used in the calculation of index numbers are minimum wages for different trades fixed by the Wages Boards. Figures prior to December 1978 have been spliced to the new index and are not strictly comparable.
- (b) Currently the index is computed based on the number of employees and total salaries as at 1 January 1986. This series and a previous series with 1952 as the base year have been spliced to the period December 1978 = 100.
- (c) The index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms and pepper growing trades only.
- (d) Includes baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle fibre export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit manufacturing, tea export and rubber export trades only.
- (e) This is a new series and therefore, Indices prior to 1978 are not available. This includes cinema, motor transport and nursing home trades only.
- (f) Combined index for workers in agriculture, workers in industry and commerce and workers in services.

## PRODUCTION

TABLE 12

## Agricultural Inputs

Year	Cultivated Area (ha.'000)					Irrigated land (ha. '000)	Fertiliser Usage (MT '000)			
	Tea (a)	Rubber (b)	Coconut (c)	Paddy (d)	Subsidiary Food Crops (e)		Tea	Rubber	Coconut	Paddy
1950	227	265	433	431	33	204	n.a.	n.a.	n.a.	n.a.
1951	230	265	433	434	34	216	n.a.	n.a.	n.a.	n.a.
1952	231	266	433	479	35	266	n.a.	n.a.	n.a.	n.a.
1953	232	266	433	424	43	221	n.a.	n.a.	n.a.	n.a.
1954	233	267	433	508	40	303	n.a.	n.a.	n.a.	n.a.
1955	229	268	433	545	39	285	n.a.	n.a.	n.a.	n.a.
1956	230	267	433	476	39	276	n.a.	n.a.	32	n.a.
1957	231	267	433	488	41	284	n.a.	n.a.	32	n.a.
1958	232	269	433	631	32	406	n.a.	n.a.	35	n.a.
1959	235	270	433	538	34	327	n.a.	n.a.	45	n.a.
1960	235	270	433	595	38	379	n.a.	n.a.	43	20
1961	238	271	433	596	35	391	144	64	43	28
1962	239	273	466	622	30	413	148	63	43	38
1963	238	273	466	632	37	423	161	62	45	47
1964	240	271	466	641	35	427	173	60	48	60
1965	241	231	466	589	48	n.a.	157	52	48	42
1966	241	231	466	654	43	n.a.	157	50	52	41
1967	242	273	466	664	55	437	142	49	49	53
1968	242	273	466	705	58	463	133	40	63	84
1969	241	273	466	691	58	n.a.	111	45	59	86
1970	242	273	466	759	51	n.a.	107	46	64	85
1971	242	273	466	726	58	493	111	38	60	91
1972	242	230	466	726	56	464	98	26	46	82
1973	242	229	451	725	79	479	92	15	27	98
1974	242	228	451	825	104	535	101	13	40	118
1975	242	228	451	696	95	370	100	10	27	44
1976	241	227	451	724	98	402	95	13	31	74
1977	242	227	451	828	109	487	80	12	29	81
1978	243	226	451	876	89	536	116	21	43	114
1979	244	226	451	839	72	523	105	24	50	74
1980	245	227	424	845	82	525	110	22	56	145
1981	245	206	420	877	89	548	103	17	38	165
1982	242	206	416	845	114	n.a.	103	17	30	141
1983	230	206	412	824	133	538	116	19	35	160
1984	228	206	408	990	127	658	137	24	49	171
1985	232	204	404	882	103	855	150	24	41	153
1986	223	203	400	895	116	609	129	26	32	197
1987	221	202	396	781	120	524	137	23	41	151
1988	222	200	392	869	124	592	138	25	46	204
1989	222	200	388	727	108	493	128	23	39	156
1990	222	199	384	857	118	521	134	21	23	144
1991	222	198	380	817	119	496	119	22	29	179
1992	222	199	376	803	117	520	109	17	34	208
1993	193	161	416	835	133	585	147	18	33	248
1994	187	161	416	930	131	683	126	17	31	270
1995	189	162	416	915	114	674	120	15	34	257
1996	189	162	417	749	100	536	154	17	39	238
1997	194	158	417	730	92	514	162	12	34	245
1998	195	158	439	848	87	651	182	16	36	352
1999	180	159	439	896	87	666	164	10	39	321
2000	180	158	439	878	81	665	198	13	37	258
2001	180	157	439	793	74	597	187	9	30	279
2002	189	157	439	852	73	638	185	7	38	356
2003	188	129(f)	439	982	76	743	167	8	39	286

- (a) Upto 1993 registered extents under tea. 1993 is based on a preliminary survey conducted in the Central Province by the Tea Commissioner's Division. 1994 onwards is based on an islandwide survey by the Tea Commissioner's Division. 1999 onwards, the extent is revised, based on the Estate Sector Survey.
- (b) Data on rubber extent for the years 1965 and 1966 is from the Agricultural Statistics of Sri Lanka by the Ministry of Agricultural Development and Research.
- (c) Extent under coconut is based on the Agricultural Censuses of 1946, 1962, 1973 and from 1980 onwards Coconut Development Authority data.
- (d) Total of Yala and Maha.
- (e) Total cultivated area of crops : chillies, big onions, red onions, potatoes, greengram, sugar cane and maize.
- (f) Rubber extent revised based on the Agricultural Census conducted by the Dept. of Census & Statistics in 2002.

Sources : Central Bank of Sri Lanka  
 Department of Census and Statistics  
 Tea Commissioner's Division  
 Rubber Development Department  
 Coconut Development Authority  
 Department of Agriculture  
 Department of Export Agriculture  
 Sugar Industries of Sevanagala,  
 Pelwatte, Hingurana and Kantale  
 National Fertiliser Secretariat



## PRODUCTION

TABLE 13

## Agricultural Output and Prices

Year	Production						Average Prices (a)				Cost of Production		
	Tea (Kg. Mn)	Rubber (Kg. Mn)	Coconut (Nuts Mn.)	Paddy (MT '000)	Minor Export Crops (MT. '000) (b)	Subsidiary Food Crops (MT. '000) (c)	Tea (Rs./Kg.)	Rubber (Rs./Kg.)	Coconut (Rs./nut)	Paddy (Rs./ bushel) (d)	Tea (Rs./Kg.)	Rubber (Rs./Kg.)	Coconut (Rs./nut)
1950	139	115	1,982	459	4	37	4.65	3.41	n.a.	8.00	2.76	n.a.	0.05
1951	148	107	2,238	459	4	39	4.28	4.73	n.a.	9.00	3.15	n.a.	0.07
1952	144	98	2,455	603	n.a.	44	3.86	3.04	n.a.	12.00	3.23	0.90	0.07
1953	137	100	2,288	457	n.a.	36	4.23	2.97	n.a.	12.00	2.93	1.99	0.07
1954	166	95	2,203	649	n.a.	0	5.75	2.44	n.a.	12.00	3.33	2.07	0.09
1955	172	95	2,420	745	8	73	4.85	2.82	n.a.	12.00	3.42	2.14	0.09
1956	170	97	2,374	561	8	68	4.83	3.19	n.a.	12.00	3.40	2.12	0.06
1957	180	99	2,108	652	8	75	4.10	2.55	n.a.	12.00	3.36	1.92	0.06
1958	187	102	2,109	763	21	55	3.81	2.05	n.a.	12.00	3.29	1.75	0.06
1959	187	93	2,313	760	20	59	4.07	2.75	n.a.	12.00	3.36	1.77	0.06
1960	197	99	2,183	897	20	62	4.14	2.73	n.a.	12.00	n.a.	n.a.	n.a.
1961	206	98	2,601	899	21	76	4.25	2.22	0.12	12.00	3.24	1.60	0.05
1962	212	104	2,811	1,001	17	64	4.10	2.16	0.13	12.00	3.12	1.54	0.05
1963	220	105	2,549	1,026	8	87	3.88	2.05	0.14	12.00	3.11	1.62	0.05
1964	219	112	2,991	1,054	11	59	3.90	1.98	0.14	12.00	3.19	1.54	0.05
1965	228	119	2,681	757	23	55	4.03	2.00	0.18	12.00	n.a.	n.a.	n.a.
1966	222	131	2,468	954	14	99	3.62	1.96	0.18	12.00	n.a.	n.a.	n.a.
1967	221	144	2,416	1,145	21	97	3.48	1.74	0.17	14.00	n.a.	n.a.	n.a.
1968	225	149	2,601	1,346	13	68	4.03	1.94	0.23	14.00	n.a.	1.58	n.a.
1969	220	151	2,440	1,374	15	91	3.55	2.29	0.23	14.00	3.31	1.56	0.07
1970	212	160	2,510	1,616	26	78	3.73	2.00	0.24	14.00	3.34	1.52	0.07
1971	218	142	2,610	1,396	14	106	4.14	1.74	0.16	14.00	3.39	1.67	0.08
1972	213	140	2,963	1,312	15	133	4.39	1.78	0.14	15.00	3.52	1.65	0.08
1973	211	155	1,935	1,312	49	144	4.34	2.59	0.25	25.00	4.47	1.87	0.10
1974	204	132	2,031	1,602	50	144	6.64	2.82	0.56	33.00	5.55	2.46	0.10
1975	214	149	2,398	1,154	46	160	6.84	2.85	0.32	33.00	6.70	2.75	0.11
1976	197	152	2,330	1,252	50	171	9.21	4.34	0.45	33.00	7.42	3.28	0.16
1977	209	146	1,821	1,677	52	181	16.05	4.53	0.92	40.00	7.80	3.74	0.21
1978	199	116	2,207	1,891	60	206	14.09	6.92	0.85	40.00	10.50	4.85	0.33
1979	206	153	2,393	1,917	58	191	12.91	9.15	1.00	40.00	12.70	6.86	0.37
1980	191	133	2,026	2,133	63	251	18.33	10.62	1.48	50.00	15.50	8.20	0.40
1981	210	124	2,258	2,230	54	255	18.10	10.04	1.80	57.50	18.71	8.92	0.55
1982	188	125	2,521	2,156	68	270	23.44	10.18	1.60	57.50	18.79	9.48	0.57
1983	179	140	2,312	2,484	69	334	43.27	13.95	2.42	62.50	26.28	9.90	0.60
1984	208	142	1,942	2,420	42	238	62.79	14.40	4.07	62.50	26.37	12.06	0.63
1985	214	138	2,958	2,661	41	279	39.01	15.90	2.18	70.00	34.00	10.50	0.64
1986	211	138	3,039	2,588	25	330	30.68	16.62	1.83	70.00	35.00	13.70	0.70
1987	213	122	2,292	2,127	26	328	39.30	19.87	3.29	70.00	n.a.	14.28	0.73
1988	227	122	1,937	2,477	27	383	42.77	24.40	3.13	80.00	43.98	17.18	0.81
1989	207	111	2,484	2,063	31	353	54.61	22.63	1.92	80.00	49.70	19.35	0.85
1990	233	113	2,532	2,538	33	364	70.97	22.93	1.98	110.00	57.65	21.39	1.11
1991	241	104	2,184	2,389	35	325	58.27	23.73	3.22	136.00	60.68	22.92	1.70
1992	179	106	2,296	2,340	28	313	61.75	29.23	4.25	136.00	72.26	24.50	1.97
1993	232	104	2,164	2,570	37	411	68.88	36.47	4.69	155.00	75.81	30.22	2.03
1994	242	105	2,622	2,684	21	366	65.12	50.35	3.67	155.00	75.67	30.85	1.84
1995	246	106	2,755	2,810	20	302	72.21	72.03	3.52	155.00	76.74	33.37	2.02
1996	258	113	2,546	2,061	20	305	103.88	67.85	6.56	155.00	87.04	36.70	2.18
1997	277	106	2,631	2,239	21	257	119.40	56.71	10.55	155.00	90.26	40.37	2.26
1998	280	96	2,552	2,692	24	207	134.35	49.76	11.17	155.00	100.71	42.00	2.40
1999	283	97	2,828	2,868	31	259	115.19	45.33	11.95	155.00	101.29	43.50	2.75
2000	306	87	3,055	2,859	30	248	135.53	54.91	9.15	155.00	109.80	44.50	3.27
2001	295	86	2,768	2,695	28	226	143.96	54.7	7.05	155.00	121.57	48.00	3.65
2002	310	91	2,392	2,860	33	241	149.30	68.76	12.06	155.00	124.06	54.00	3.85
2003	303	92	2,562	3,071	33	244	149.05	102.50	9.98	155.00	135.58	63.30	4.10

(a) Tea and rubber Colombo Auction prices and for coconut Colombo market prices.

(b) Total production of cinnamon, cloves, cardamom, coffee, cocoa and pepper.

(c) Total production of chillies, big onions, red onions, potatoes, greengram, sugar and maize.

(d) Guaranteed price scheme (G.P.S.) price changes.

From 1951 Aug. Rs. 9.00

From 1952 Sep. Rs.12.00

From 1967 Nov. Rs.14.00

From 1972 Nov. Rs.15.00

From 1973 Feb. Rs.18.00

From 1973 Oct. Rs.25.00

From 1974 Apr. Rs.30.00

From 1974 Nov. Rs.33.00

From 1977 Nov. Rs.40.00

From 1980 Nov. Rs.50.00

From 1973 Feb. Rs.52.50

From 1981 Sep. Rs.57.50

From 1983 Mar. Rs. 62.50

From 1985 Nov. Rs. 70.00

From 1988 Aug. Rs. 80.00

From 1990 Feb. Rs.110.00

From 1991 Mar. Rs.136.00

From 1993 May. Rs.155.00

Sources : Central Bank of Sri Lanka

Department of Census and Statistics

Tea Commissioner's Division

Rubber Development Department

Coconut Development Authority

Department of Agriculture

Department of Export Agriculture

Sugar Industries of Sevanagala,

Pelwatte, Hingurana and Kantale

1 bushel = 20.87 kg paddy



## PRODUCTION

TABLE 14

Year	Industry							
	Value of Production (Rs. Mn.)	Value Added (a) (Rs. Mn.)	Capacity Utilisation (b) (%)	Employment (c) Nos. ('000)	Board of Investment of Sri Lanka			
					Realised Investment (d) (Rs. Mn.)	Units in Operation (d) (Nos.)	Exports (Rs. Mn.)	Employment (d) (No.)
1950	141	78	n.a.	193	-	-	-	-
1951	159	87	n.a.	199	-	-	-	-
1952	178	98	n.a.	254	-	-	-	-
1953	192	106	n.a.	273	-	-	-	-
1954	196	108	n.a.	277	-	-	-	-
1955	215	118	n.a.	308	-	-	-	-
1956	222	122	n.a.	337	-	-	-	-
1957	240	132	n.a.	352	-	-	-	-
1958	278	153	n.a.	345	-	-	-	-
1959	321	177	n.a.	361	-	-	-	-
1960	354	195	n.a.	378	-	-	-	-
1961	330	181	n.a.	386	-	-	-	-
1962	387	213	n.a.	392	-	-	-	-
1963	430	237	n.a.	397	-	-	-	-
1964	538	296	n.a.	402	-	-	-	-
1965	847	466	n.a.	409	-	-	-	-
1966	850	468	n.a.	416	-	-	-	-
1967	954	525	n.a.	422	-	-	-	-
1968	1,399	769	67	427	-	-	-	-
1969	1,627	895	65	432	-	-	-	-
1970	2,069	1,136	66	437	-	-	-	-
1971	2,508	1,299	64	440	-	-	-	-
1972	2,445	1,409	64	443	-	-	-	-
1973	2,759	1,410	60	446	-	-	-	-
1974	4,144	1,880	61	447	-	-	-	-
1975	5,555	2,320	63	108	-	-	-	-
1976	6,061	2,462	64	113	-	-	-	-
1977	7,007	2,688	60	114	-	-	-	-
1978	8,852	3,109	70	119	-	-	-	-
1979	10,781	3,437	72	125	n.a.	14	152	261
1980	18,311	4,893	73	132	n.a.	24	529	5,876
1981	23,010	6,030	74	164	n.a.	42	1,163	10,538
1982	25,904	6,760	76	171	n.a.	54	1,653	19,727
1983	28,434	7,987	74	174	n.a.	66	2,419	24,926
1984	35,653	11,158	75	176	n.a.	75	3,537	28,705
1985	38,692	13,366	74	175	n.a.	80	3,827	32,725
1986	41,453	16,019	78	n.a.	n.a.	90	5,396	35,786
1987	48,540	18,513	79	n.a.	15,988	96	7,534	45,047
1988	54,063	21,050	78	n.a.	15,105	103	9,545	50,743
1989	64,907	24,067	79	n.a.	16,755	121	11,852	54,626
1990	86,756	30,984	81	669	17,760	127	17,526	61,429
1991	103,924	38,041	83	751	21,586	150	22,088	71,146
1992	136,106	50,367	82	650	26,675	206	44,493	85,279
1993	166,475	60,746	83	684	36,729	357	76,596	104,220
1994	198,277	69,239	83	756	59,809	507	88,100	122,165
1995	236,098	81,368	84	789	72,219	777	113,363	134,572
1996	276,159	95,385	83	807	91,622	853	134,096	233,367
1997	323,149	112,011	84	920	118,997	985	154,888	241,970
1998	368,314	129,477	84	858	151,207	1,358	181,758	258,185
1999	397,873	143,412	83	902	176,017	1,399	200,224	294,381
2000	462,720	167,493	85	1,045	194,727	1,503	258,620	327,059
2001	498,230	179,558	80	1,057	208,079	1,561	275,502	367,849
2002 (e)	548,431	199,063	81	1,074	241,470	1,643	298,755	386,034
2003 (f)	604,199	221,016	85	1,117	277,480	1,766	336,605	416,756

(a) Figures from 1948-1969 are estimated on the basis of the value added ratio in 1970.

(b) Figures from 1968-1975 are extracted from "The Economy of Sri Lanka."

(c) Employment figures from 1948 to 1960 are extracted from "An Export Economy in Transition."

Figures from 1961 to 1974 in the manufacturing sector have been estimated on the basis of the number of persons placed in employment by the Employment Exchange.

Figures from 1975-1985 are extracted from "The Economy of Sri Lanka" and represent only factory industries.

(d) At end year.

(e) Revised

(f) Provisional.

Sources : Central Bank of Sri Lanka  
 Department of Census and Statistics  
 Board of Investment of Sri Lanka  
 Snodgrass, Donald R., Ceylon:  
 An Export Economy in Transition  
 Karunathilake, H.N.S.: The Economy  
 of Sri Lanka.

## PRODUCTION

TABLE 15

## Services

Year	Rail Transport		Road Transport			Port Cargo Handling (MT '000)	Communication			Electricity		Petroleum Consumption			Tourism		
	Locos & Power Sets	Operated kms. ('000)	Public Sector		Vehicle Stock ('000)		Post Offices (No.)	Fixed Acces Telephones (No.)	Cellular Phones	Installed Capacity (MW)	Power Generation (GWh.)	Petrol (MT '000)	Diesel (MT '000)	Kerosene (MT '000)	Household Access to Pipeborne Water (%) (a)	Tourist Arrivals (b) ('000)	Hotel Rooms (c) (No.)
			Operated kms. (Mn.)	Passenger kms. (Mn.)													
1950	261	9,195	n.a.	n.a.	57	4,847	972	9,943	-	18	66	n.a.	n.a.	n.a.	n.a.	47	n.a.
1951	264	9,705	n.a.	n.a.	65	5,143	1,118	11,049	-	44	87	n.a.	n.a.	n.a.	n.a.	65	n.a.
1952	271	9,995	n.a.	n.a.	73	5,060	1,270	11,957	-	44	102	n.a.	n.a.	n.a.	n.a.	66	n.a.
1953	276	10,008	n.a.	n.a.	80	5,005	1,310	13,608	-	44	118	n.a.	n.a.	n.a.	11.3	60	n.a.
1954	256	10,012	n.a.	n.a.	83	5,114	1,345	15,228	-	44	129	n.a.	n.a.	n.a.	n.a.	59	n.a.
1955	270	9,848	n.a.	n.a.	89	5,046	1,390	15,999	-	44	150	n.a.	n.a.	n.a.	n.a.	53	n.a.
1956	273	10,523	n.a.	n.a.	96	5,520	1,477	17,071	-	47	166	n.a.	n.a.	n.a.	n.a.	51	n.a.
1957	276	11,123	n.a.	n.a.	104	4,031	1,688	18,035	-	63	186	n.a.	n.a.	n.a.	n.a.	44	n.a.
1958	277	9,946	165	4,227	112	3,663	1,755	20,112	-	63	208	n.a.	n.a.	n.a.	n.a.	38	n.a.
1959	276	11,123	175	4,792	123	n.a.	1,769	21,673	-	63	239	n.a.	n.a.	n.a.	n.a.	44	n.a.
1960	276	11,330	185	5,094	137	4,221	1,990	22,712	-	81	278	152	94	139	n.a.	46	n.a.
1961	277	11,597	194	5,465	143	n.a.	2,034	22,583	-	81	309	144	103	152	n.a.	23	n.a.
1962	250	11,646	197	6,000	145	4,360	2,139	22,930	-	81	344	142	136	165	n.a.	26	n.a.
1963	277	11,626	192	6,110	146	3,314	2,228	24,352	-	106	372	140	130	174	15.0	18	n.a.
1964	277	11,685	223	7,881	148	3,780	2,322	26,795	-	127	401	135	148	176	n.a.	19	n.a.
1965	277	12,242	257	8,981	149	n.a.	2,346	29,995	-	177	428	130	155	177	n.a.	20	n.a.
1966	279	12,719	297	9,950	151	4,166	2,356	31,102	-	219	493	130	173	197	n.a.	19	720
1967	279	12,881	336	10,978	157	4,333	2,361	33,010	-	217	581	134	199	220	n.a.	24	770
1968	274	13,064	342	11,452	161	4,578	2,400	36,107	-	217	647	138	210	234	n.a.	28	903
1969	325	13,103	356	11,966	169	3,267	n.a.	38,687	-	262	710	142	225	250	n.a.	40	986
1970	256	13,716	381	11,870	177	3,116	n.a.	40,329	-	262	786	148	255	273	n.a.	46	1,408
1971	258	11,070	388	11,937	180	2,917	n.a.	42,627	-	262	849	138	250	269	20.0	40	1,767
1972	264	15,728	436	13,995	184	2,620	n.a.	45,303	-	262	944	132	264	278	n.a.	56	1,891
1973	210	12,863	404	14,824	188	2,545	2,790	47,111	-	262	978	130	261	270	21.0	78	2,468
1974	210	11,040	378	12,719	192	2,449	2,797	49,505	-	362	1,012	95	244	213	n.a.	85	2,905
1975	224	11,255	396	13,379	195	2,425	2,797	51,225	-	362	1,078	95	246	210	n.a.	103	3,632
1976	224	10,862	398	14,656	200	4,729	2,853	53,467	-	402	1,133	101	258	207	n.a.	119	4,581
1977	197	9,120	403	15,367	208	4,927	2,908	55,523	-	402	1,217	111	262	213	n.a.	154	4,851
1978	197	10,749	456	17,507	232	5,693	2,989	58,987	-	402	1,385	130	309	245	n.a.	193	5,347
1979	197	10,898	482	19,265	274	5,183	3,137	59,617	-	402	1,525	115	349	230	21.8	250	5,599
1980	225	10,762	517	19,774	337	6,013	3,341	60,070	-	422	1,668	108	398	188	n.a.	322	6,042
1981	202	10,833	494	13,801	374	5,949	3,515	62,193	-	522	1,872	109	421	168	18.4	371	6,891
1982	231	10,478	482	18,260	403	6,422	3,591	68,201	-	562	2,066	114	465	174	n.a.	407	7,539
1983	209	8,377	457	16,119	440	4,880	3,617	71,112	-	592	2,114	117	464	162	n.a.	338	8,852
1984	193	8,507	417	14,722	478	7,622	3,646	80,770	-	812	2,261	119	481	151	n.a.	318	9,627
1985	193	8,469	390	14,495	524	8,534	3,690	87,686	-	1,016	2,464	122	489	154	n.a.	257	9,826
1986	192	7,890	375	15,149	569	9,867	3,727	92,065	-	1,010	2,653	131	489	154	n.a.	230	9,794
1987	193	8,196	371	15,974	588	10,216	3,778	97,832	-	1,138	2,708	140	497	156	22.6	183	9,921
1988	193	6,320	334	15,413	630	12,517	3,869	104,108	-	1,208	2,800	177	499	164	n.a.	183	9,977
1989	196	5,739	261	12,980	714	11,827	3,908	105,007	n.a.	1,240	2,858	189	484	160	n.a.	185	9,459
1990	196	7,395	245	13,327	820	13,052	3,945	121,388	n.a.	1,289	3,150	179	513	167	n.a.	298	9,556
1991	193	7,815	247	11,454	904	13,691	3,982	125,834	1,800	1,289	3,376	160	540	173	n.a.	318	9,679
1992	195	8,873	268	12,840	1,003	13,331	4,018	135,504	2,644	1,409	3,540	165	606	189	n.a.	394	10,214
1993	195	8,957	276	13,608	1,087	16,498	4,042	157,774	14,687	1,409	3,979	173	666	192	n.a.	392	10,365
1994	215	8,683	307	15,613	1,162	18,097	4,105	180,724	29,182	1,409	4,364	184	728	207	23.1(d)	408	10,742
1995	190	8,592	353	19,308	1,247	19,517	4,148	204,350	51,316	1,409	4,783	190	796	222	n.a.	403	11,255
1996	186	8,018	347	20,322	1,324	22,722	4,245	255,027	71,029	1,409	4,530	197	1,048	228	n.a.	302	11,600
1997	155	7,787	332	19,154	1,408	26,832	4,307	341,622	114,888	1,575	5,145	193	1,295	225	31.0	366	12,370
1998	180	8,534	322	17,749	1,511	26,847	4,362	523,529	174,202	1,636	5,683	204	1,224	236	n.a.	381	12,772
1999	167	8,900	344	17,956	1,614	26,995	4,437	669,113	256,655	1,691	6,184	213	1,377	243	n.a.	436	12,918
2000	177	8,585	387	19,864	1,706	27,535	4,488	767,411	430,202	1,779	6,644	220	1,715	229	n.a.	400	13,311
2001	127	8,860	420	21,204	1,778	27,062	4,556	829,282	667,662	1,901	6,627	244	1,675	228	n.a.	337	13,626
2002	133	8,470	395	20,436	1,892	28,363	4,616	883,108	931,580	1,930	6,951	277	1,728	229	31.0	393	13,818
2003(e)	130	8,077	336	17,560	2,005	30,500	4,680	939,013	1,393,403	2,223	7,612	328	1,652	210	31.0	500	14,137

(a) Pipeborne water obtainable within and outside the premises.

(b) From 1955 to 1960 includes plantation labour.

(c) In graded accommodation sector.

(d) Excluding the Northern and Eastern Provinces.

(e) Provisional.

Sources : Sri Lanka Transport Board  
National Transport Study and Planning Centre  
Ceylon Petroleum Corporation  
Sri Lanka Ports Authority  
Sri Lanka Telecom Ltd.  
Department of Census and Statistics  
Department of Posts and Telecommunication

Ceylon Electricity Board  
Sri Lanka Railway Authority  
Ceylon Tourist Board  
Ceylon Year Book  
Administrative Reports of relevant institutions.



## INTERNATIONAL FINANCE

TABLE 16

## Composition and Direction of External Trade

Year	Exports								Imports (a)							
	Total Exports (Rs. Mn.)	Composition %			Direction of Exports				Total Imports (Rs. Mn.)	Composition %			Direction of Imports			
		Agri- culture (b)	Indus- try (c)	Other	USA	Europe	Asia	Other		Consu- mer Goods	Inter- mediate Goods	Invest- ment Goods	USA	Europe	Asia	Other
1950	1,563	93.7	n.a.	6.3	21.3	34.4	5.6	38.7	1,167	51.0	10.1	38.9	3.0	23.0	45.4	28.6
1951	1,904	89.4	n.a.	10.6	10.4	43.9	6.6	39.0	1,559	56.6	17.5	25.7	5.3	27.6	35.6	31.5
1952	1,502	88.4	n.a.	11.6	10.4	36.7	14.7	38.2	1,702	50.6	17.0	32.3	8.8	27.1	34.7	29.4
1953	1,568	89.7	n.a.	10.3	7.6	33.1	19.5	39.9	1,608	58.0	16.5	25.3	3.2	28.6	40.8	27.4
1954	1,809	89.6	n.a.	10.4	6.5	34.4	17.4	41.7	1,397	56.4	17.6	25.9	2.6	29.2	43.1	25.1
1955	1,940	91.2	n.a.	8.8	9.1	36.1	11.6	43.2	1,460	51.7	16.4	31.9	3.2	30.6	41.4	24.8
1956	1,735	89.3	n.a.	10.7	8.1	37.7	15.7	38.5	1,629	52.7	14.2	33.0	2.5	30.6	41.2	25.7
1957	1,682	87.9	n.a.	12.1	8.7	34.9	14.7	41.6	1,804	48.9	19.3	31.8	3.7	28.3	39.6	28.3
1958	1,711	90.8	n.a.	9.2	7.9	42.0	9.5	40.5	1,717	51.0	14.2	34.9	4.5	31.7	39.5	24.4
1959	1,754	90.5	n.a.	9.5	9.3	38.7	10.7	41.3	2,005	60.0	19.8	19.4	6.9	32.3	36.7	24.2
1960	1,832	90.5	n.a.	9.5	9.0	37.0	13.1	41.0	1,960	61.0	20.3	18.1	3.6	30.6	38.9	26.9
1961	1,733	91.0	n.a.	9.0	8.6	34.0	11.3	46.2	1,703	57.1	22.5	19.9	3.4	26.2	39.0	31.4
1962	1,808	92.1	n.a.	7.9	8.4	35.0	14.7	41.9	1,660	54.6	24.6	20.3	2.8	25.4	34.3	37.5
1963	1,731	92.1	n.a.	7.9	8.4	38.9	12.5	40.2	1,490	52.4	25.0	21.7	3.9	29.5	44.3	22.3
1964	1,876	92.8	n.a.	7.2	7.9	42.4	14.5	35.1	1,975	63.9	20.1	15.4	2.7	28.9	30.9	37.5
1965	1,949	93.8	n.a.	6.2	7.5	30.9	13.0	48.6	1,474	52.8	28.1	17.7	3.8	24.7	24.3	47.2
1966	1,700	94.3	n.a.	5.7	7.9	34.9	16.7	40.5	2,028	57.2	23.2	17.8	3.9	31.1	41.7	23.3
1967	1,690	91.8	n.a.	8.2	8.1	42.9	14.5	34.4	1,738	53.6	25.4	19.0	6.2	36.4	34.3	23.2
1968	2,035	92.4	n.a.	7.6	6.8	44.6	16.2	32.4	2,173	52.8	28.9	17.6	7.9	35.8	34.3	22.0
1969	1,916	92.8	n.a.	7.2	7.8	39.9	19.9	32.4	2,543	47.9	23.3	27.5	8.4	41.3	33.6	16.7
1970	2,033	91.7	n.a.	8.3	7.1	45.8	19.9	27.2	2,313	55.4	20.0	23.6	5.7	36.2	41.6	16.4
1971	1,947	91.5	n.a.	8.5	8.4	38.8	19.5	33.3	1,986	56.0	20.7	21.1	5.1	34.3	36.4	22.2
1972	2,009	87.1	2.8	10.0	6.8	23.0	18.5	51.8	2,064	51.8	24.3	21.2	7.4	19.9	23.1	49.5
1973	2,617	80.1	8.3	11.6	6.9	22.2	22.3	48.7	2,715	52.4	30.0	16.6	9.0	20.5	23.3	47.1
1974	3,472	76.2	13.9	9.9	7.0	34.4	22.8	35.8	4,564	46.8	42.1	9.9	3.2	27.2	36.4	33.3
1975	3,933	78.7	13.2	8.1	5.6	23.2	28.5	42.7	5,251	50.5	36.0	12.4	6.4	24.7	40.2	28.6
1976	4,815	74.3	15.3	10.4	7.0	28.5	28.9	35.6	4,645	36.4	48.6	13.8	8.2	25.7	31.4	34.8
1977	6,638	79.3	14.2	6.5	7.5	26.9	24.7	40.9	6,007	42.2	44.1	12.4	8.9	24.3	34.3	32.4
1978	13,206	78.9	14.7	6.4	7.0	27.1	24.1	41.7	14,687	38.3	38.1	22.9	8.2	31.9	33.7	26.2
1979	15,279	70.7	24.5	4.9	10.4	31.4	21.7	36.5	22,541	34.7	40.5	24.2	5.4	27.7	43.2	23.7
1980	17,595	61.8	33.0	5.2	10.9	27.6	20.1	41.4	33,942	29.9	45.7	24.0	4.4	26.6	33.9	35.1
1981	21,043	57.8	35.4	6.7	13.4	26.2	21.1	39.4	36,582	25.2	52.7	21.7	6.8	19.0	37.1	37.1
1982	21,454	54.3	38.6	7.1	13.9	28.4	20.8	36.9	41,946	20.5	51.6	27.6	5.5	18.3	37.3	38.8
1983	25,096	58.0	35.1	6.9	17.5	27.5	18.7	36.4	45,558	25.5	47.7	26.5	5.9	20.7	45.8	27.5
1984	37,347	60.4	34.6	5.0	19.1	24.7	13.9	42.2	47,541	23.2	50.0	25.6	8.8	19.3	42.7	29.2
1985	36,207	52.5	39.5	8.0	21.2	25.0	15.7	38.1	54,049	19.4	54.3	19.2	6.5	18.6	38.6	36.3
1986	34,072	46.3	46.6	7.1	26.1	28.4	16.4	29.1	54,559	22.5	52.5	19.3	6.0	20.4	49.3	24.3
1987	41,133	42.4	48.6	9.0	25.4	26.3	15.2	33.1	60,528	22.8	57.2	18.7	5.5	22.6	50.3	21.5
1988	46,928	42.8	48.3	8.8	24.9	27.1	20.0	28.0	71,030	24.6	56.8	17.0	6.8	21.8	50.7	20.7
1989	56,175	39.3	50.7	10.1	25.7	30.2	16.8	27.3	80,225	26.1	56.4	15.0	6.2	20.4	49.1	24.3
1990	79,481	36.3	52.2	11.4	24.8	30.3	14.5	30.4	107,729	26.4	51.8	21.7	7.7	19.4	51.6	21.4
1991	82,225	32.3	61.7	6.0	28.1	30.9	15.9	25.1	126,643	25.5	50.7	23.5	5.7	19.9	59.6	14.8
1992	107,855	24.6	71.7	3.8	34.0	36.0	12.3	17.6	153,555	21.0	53.8	24.3	4.5	19.4	60.7	15.3
1993	138,175	22.9	73.4	3.7	35.2	35.6	13.0	16.2	193,550	19.3	53.7	26.1	3.3	20.5	60.0	16.2
1994	158,554	21.9	74.8	3.4	34.8	34.9	14.5	15.9	235,576	19.5	50.9	28.7	6.0	20.6	56.5	16.9
1995	195,092	21.8	75.4	2.8	35.6	36.4	14.4	13.6	272,200	18.5	54.6	22.4	3.3	20.1	54.2	22.5
1996	226,801	23.5	73.4	3.1	34.0	37.2	14.7	14.0	301,076	19.0	54.6	22.1	3.6	19.4	55.1	21.9
1997	274,193	22.9	74.1	3.0	35.9	36.0	13.4	14.7	346,026	18.5	55.2	22.6	3.2	17.3	56.6	22.9
1998	310,398	22.6	75.2	2.2	39.3	32.6	11.2	16.9	380,138	19.2	52.8	25.1	3.9	17.9	60.0	18.2
1999	325,171	20.5	77.0	2.5	38.8	33.0	11.7	16.5	421,888	18.9	53.0	26.2	3.6	15.1	58.2	23.1
2000	420,114	18.2	77.6	4.2	39.5	31.0	12.7	16.8	554,290	17.3	53.5	23.6	3.5	13.5	54.4	28.6
2001	430,372	19.3	77.1	3.6	40.0	30.9	11.7	17.4	532,964	18.8	57.5	18.0	4.4	14.7	56.2	24.7
2002	449,850	19.9	77.3	2.8	37.5	34.9	13.5	15.2	584,491	19.5	59.3	19.2	3.6	16.9	59.1	21.9
2003	495,426	18.8	77.5	3.7	34.6	35.2	15.0	15.2	643,749	20.1	59.2	19.8	3.0	18.7	63.0	15.3

(a) Imports of textiles and clothing were included in consumer goods until 1984. Since 1985, textiles imported as raw material for garment exports were classified under intermediate goods.

(b) From 1948 to 1963 agricultural exports include tea, rubber and coconut kernel products, while minor agricultural crops have been categorised under other exports.

(c) All industrial exports from 1948 to 1971 have been included under other exports.

Sources : Sri Lanka Customs  
IMF – Direction of Trade  
Department of Census and Statistics  
Central Bank of Sri Lanka



## INTERNATIONAL FINANCE

TABLE 17

Trade Indices (a)							1990 = 100
Year	Prices		Volume		Value		Terms of Trade
	Exports	Imports	Exports	Imports	Exports	Imports	
1950	5.6	1.1	48.1	34.8	3.0	1.8	519.9
1951	6.9	1.5	48.7	39.2	3.6	2.2	467.1
1952	5.3	1.5	49.3	39.2	3.8	2.4	355.9
1953	5.3	1.5	50.5	39.8	3.0	2.2	355.9
1954	5.9	1.3	52.4	37.0	3.4	1.9	440.4
1955	6.3	1.2	55.4	41.5	3.8	1.9	516.5
1956	5.9	1.2	51.8	46.5	3.2	2.2	489.3
1957	5.6	1.3	50.5	49.3	3.2	2.5	415.9
1958	5.6	1.2	53.6	49.9	3.2	2.4	462.1
1959	5.6	1.2	52.4	57.8	3.4	2.7	462.1
1960	5.6	1.2	56.0	56.6	3.6	2.5	462.1
1961	5.3	1.2	57.8	45.4	3.2	2.1	434.9
1962	5.3	1.2	62.1	46.0	3.6	2.1	434.9
1963	5.3	1.3	59.7	39.2	3.4	1.9	391.4
1964	5.3	1.6	65.2	48.2	3.6	2.4	326.2
1965	5.3	1.5	67.6	36.4	3.8	1.8	355.9
1966	4.9	1.5	61.5	49.9	3.4	2.4	333.6
1967	4.6	1.5	63.9	42.6	3.2	2.1	311.4
1968	5.6	1.9	65.8	43.2	4.0	2.7	397.1
1969	5.6	2.0	62.7	46.0	3.8	2.8	277.3
1970	5.6	2.2	65.2	43.2	3.8	2.7	259.9
1971	5.6	2.3	63.3	38.1	3.8	2.4	244.7
1972	5.6	2.4	62.1	37.6	3.6	2.4	231.1
1973	6.6	3.2	62.7	33.6	4.8	2.7	203.9
1974	10.2	5.7	54.2	23.5	5.0	4.2	180.6
1975	9.6	6.6	65.2	29.2	6.4	5.0	144.8
1976	11.2	5.9	62.1	32.0	7.2	3.6	189.0
1977	18.1	7.3	57.2	40.9	10.2	4.6	249.2
1978	33.0	13.5	60.9	56.1	20.0	14.8	244.7
1979	36.0	20.5	61.5	69.0	21.8	20.8	175.4
1980	41.6	29.3	60.3	78.5	23.8	30.4	142.1
1981	42.6	38.0	62.1	81.3	26.5	30.9	111.9
1982	41.7	39.5	65.2	81.3	27.0	32.1	105.5
1983	53.2	41.4	61.5	89.4	32.8	36.7	128.3
1984	68.1	43.3	72.0	92.7	48.7	40.1	157.1
1985	60.4	46.8	74.5	88.6	45.0	41.4	129.2
1986	53.6	43.3	79.5	100.8	42.9	43.8	123.7
1987	62.1	49.0	80.7	103.3	50.3	50.6	126.7
1988	76.2	67.0	77.4	98.4	59.0	65.9	113.7
1989	91.7	80.2	77.1	92.9	70.7	74.5	114.3
1990	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1991	105.0	103.9	101.1	113.2	106.2	117.6	101.1
1992	131.8	108.8	105.1	131.0	138.5	142.5	121.1
1993	144.7	114.6	120.2	153.4	173.8	175.8	126.3
1994	151.7	121.0	131.5	172.1	199.5	208.2	125.4
1995	174.2	140.2	140.9	176.7	245.5	247.8	124.3
1996	194.9	153.2	146.4	181.4	285.4	277.9	127.2
1997	213.0	163.7	161.9	203.8	345.1	319.4	130.1
1998	244.7	165.8	159.5	221.1	390.7	351.0	147.6
1999(b)	244.1	174.2	167.6	221.5	409.3	369.9	140.1
2000(b)	266.7	202.7	198.2	250.3	528.7	485.8	131.6
2001	297.3	229.0	182.0	224.4	541.5	491.9	129.8
2002	300.8	225.4	188.1	250.1	566.3	539.5	133.3
2003	319.9	223.1	194.8	278.1	623.6	594.1	143.4

(a) Indices based on 1978, 1981, 1985 and 1997 have been adjusted to the base year 1990.

(b) Excluding the value of aircraft imported by SriLankan Airlines in 1999 and 2000.

Source : Central Bank of Sri Lanka

## INTERNATIONAL FINANCE

TABLE 18

## Balance of Payments

Values in US \$ Million

values in US \$ Million																	
Year	Current Account							As a % of GDP	Capital & Financial Account							Over- all Balance	As a % of GDP
	Exports	Imports	Trade Balance	Services & Income (Net)	Transfers (Net)		Current Account Balance		Capital Account (Net)	Long-term Capital (Net)			Short-term (Net)	Capital & Financial Account Balance			
					Private	Official				Direct Invest- ment	Other Private	Govern- ment					
1950	296.5	246.3	50.2	-6.9	-14.5	-	28.8	3.5	-	-0.4	-5.0	-	0.8	-4.6	35.0	4.3	
1951	387.0	317.9	69.0	-34.2	-16.2	-	18.7	1.9	-	-10.2	-3.3	-	4.9	-8.6	19.6	2.0	
1952	309.3	352.0	-42.6	-29.2	-21.8	-	-93.6	-9.9	-	-1.0	-2.5	-	8.8	5.3	-79.3	-8.4	
1953	314.4	342.9	-28.6	4.8	-12.4	2.9	-33.2	-3.5	-	-1.5	-2.9	-0.2	-3.6	-8.2	-44.6	-4.7	
1954	362.0	290.6	71.4	1.9	-14.1	5.0	64.3	6.4	-	-2.7	-1.5	14.7	-6.1	4.4	66.8	6.7	
1955	397.5	310.4	87.1	-6.5	-16.4	3.6	67.8	6.2	-	-5.2	-5.2	1.7	-1.5	-10.3	58.5	5.3	
1956	372.1	331.0	41.2	-12.4	-17.4	5.9	17.2	1.6	-	-5.2	-5.0	1.9	6.1	-2.3	10.9	1.0	
1957	350.5	370.4	-19.9	-12.8	-13.9	5.7	-40.9	-3.8	-	-8.0	-0.6	4.8	0.6	-3.1	-46.2	-4.2	
1958	341.0	359.7	-18.7	-8.6	-16.4	11.5	-32.1	-2.8	-	-2.5	-0.6	4.4	2.3	3.6	-32.7	-2.8	
1959	372.3	411.2	-38.8	-2.3	-11.8	9.2	-43.7	-3.2	-	-1.9	0.6	12.0	2.1	12.8	-29.8	-2.2	
1960	377.2	421.3	-44.1	-6.7	-6.5	11.1	-46.2	-3.3	-	0.6	-0.2	1.5	-1.5	0.4	-40.3	-2.9	
1961	358.5	376.7	-18.3	-3.8	-6.3	8.6	-19.7	-1.4	-	-1.3	-0.4	5.2	2.9	6.5	-16.5	-1.1	
1962	370.2	400.3	-30.0	-0.6	-6.3	7.9	-29.1	-2.0	-	-0.4	0.0	9.2	-0.2	8.6	-14.2	-1.0	
1963	358.7	392.5	-33.8	-4.4	-6.3	9.2	-35.3	-2.3	-	1.0	0.0	16.6	-0.8	16.8	-16.8	-1.1	
1964	371.1	411.6	-40.5	-1.5	-7.6	16.0	-33.6	-2.1	-	-0.2	0.4	8.8	-1.9	7.1	-26.6	-1.6	
1965	400.9	403.6	-2.7	6.5	-5.0	13.4	12.2	0.7	-	0.0	-0.6	13.2	-3.8	8.8	19.7	1.2	
1966	351.6	423.8	-72.2	3.6	-5.5	13.2	-60.9	-3.5	-	-2.9	-0.4	22.9	-3.8	15.7	-49.0	-2.8	
1967	339.4	408.4	-68.9	5.1	-4.9	9.5	-59.2	-3.2	-	-1.0	-0.4	35.8	1.6	36.0	87.9	4.7	
1968	332.0	395.8	-63.8	1.7	-2.2	4.7	-59.6	-3.4	-	-2.0	0.2	37.0	-1.2	33.9	-29.4	-1.7	
1969	320.7	446.1	-125.3	-15.1	-1.2	7.7	-133.9	-7.0	-	-1.8	0.2	78.5	-1.7	75.1	-53.2	-2.8	
1970	338.7	391.8	-53.1	-17.5	-0.8	12.6	-58.8	-2.6	-	-0.3	0.0	57.6	-0.7	56.6	-7.0	-0.3	
1971	325.4	373.7	-48.4	-2.4	-3.4	17.7	-36.4	-1.5	-	0.3	0.0	74.0	-3.9	70.4	32.9	1.4	
1972	317.9	360.6	-42.7	-2.5	-4.4	16.8	-32.8	-1.3	-	0.3	-0.2	48.6	-6.4	42.4	69.5	2.7	
1973	366.4	412.9	-46.5	8.1	0.3	13.0	-25.1	-0.9	-	0.5	-0.3	68.9	-1.7	67.3	45.9	1.6	
1974	511.2	701.1	-189.9	11.4	-0.3	42.4	-136.4	-3.8	-	1.4	-0.2	84.6	-2.3	83.6	-57.0	-1.6	
1975	563.4	767.3	-204.0	12.7	2.7	77.2	-111.4	-2.9	-	-0.1	0.0	62.7	-4.3	58.2	10.4	0.3	
1976	558.8	643.1	-84.3	13.3	6.7	58.5	-5.8	-0.2	-	0.0	-5.7	83.1	-7.1	70.3	118.3	3.3	
1977	767.1	726.2	40.9	34.3	13.7	55.2	144.1	3.5	-	-1.0	-3.3	51.1	-10.0	36.7	360.9	8.8	
1978	845.1	1,025.4	-180.3	7.6	21.9	57.7	-93.1	-3.4	-	1.5	0.5	157.2	7.3	166.5	120.1	4.4	
1979	981.4	1,449.4	-468.0	47.5	48.4	143.8	-228.4	-6.8	-	47.0	9.1	156.2	0.1	212.3	51.9	1.5	
1980	1,064.7	2,051.2	-986.6	52.0	136.7	138.0	-660.0	-16.4	-	42.9	40.3	157.5	157.5	398.3	-191.9	-4.8	
1981	1,065.5	1,876.9	-811.4	4.3	202.8	162.0	-442.3	-10.0	-	50.2	52.9	266.0	31.4	400.6	19.9	0.5	
1982	1,013.7	1,994.1	-980.3	-15.1	265.0	162.4	-568.1	-11.9	-	63.6	194.5	261.2	7.1	526.4	-48.0	-1.0	
1983	1,064.1	1,921.3	-857.2	-60.0	273.7	170.7	-472.8	-9.1	-	37.5	94.9	281.0	37.6	451.0	18.0	0.3	
1984	1,462.3	1,928.1	-465.8	-68.2	276.8	202.6	-54.7	-0.9	-	32.6	-4.7	341.7	-25.5	344.1	269.3	4.5	
1985	1,315.3	2,044.3	-729.0	-134.3	266.0	177.7	-419.5	-7.0	-	24.4	31.2	273.0	4.4	333.0	-49.3	-0.8	
1986	1,209.7	1,973.2	-763.5	-129.1	283.9	182.5	-426.1	-6.7	-	28.2	18.3	291.7	-13.5	324.8	-70.3	-1.1	
1987	1,395.7	2,075.1	-679.4	-156.9	312.5	180.4	-343.4	-5.1	-	58.2	-13.0	198.0	39.0	282.2	-67.3	-1.0	
1988	1,477.2	2,240.2	-763.0	-153.2	319.9	207.0	-389.3	-5.6	-	43.0	-43.0	245.0	16.0	261.0	-90.7	-1.3	
1989	1,547.1	2,226.5	-679.4	-157.7	330.7	188.0	-318.3	-4.6	-	17.9	-50.0	217.0	92.0	276.9	-88.0	-1.3	
1990 (a)	1,983.9	2,686.4	-702.5	-97.9	361.7	61.7	-377.0	-4.7	117.5	41.6	-44.6	405.3	-5.7	514.1	118.7	1.5	
1991	2,039.5	3,036.6	-997.1	-91.2	398.2	70.7	-619.4	-6.9	134.6	62.7	-24.4	500.2	184.6	857.7	290.2	3.2	
1992	2,460.8	3,505.4	-1,044.6	-32.6	458.7	63.9	-554.6	-5.7	121.6	121.1	25.4	266.2	130.1	664.4	189.6	2.0	
1993	2,863.7	4,011.3	-1,147.6	39.4	556.5	56.2	-495.5	-4.8	108.6	187.2	187.9	264.8	359.7	1,108.2	660.9	6.4	
1994	3,208.6	4,767.3	-1,558.7	17.8	622.1	58.5	-860.3	-7.3	113.1	158.2	294.5	252.8	124.3	942.9	239.7	2.0	
1995	3,806.6	5,311.1	-1,504.5	-18.0	675.2	60.8	-786.5	-6.0	117.3	53.1	90.7	358.3	79.2	698.6	51.5	0.4	
1996	4,095.1	5,438.8	-1,343.7	-92.3	710.0	49.1	-676.9	-4.9	96.2	119.9	1.6	259.2	-18.4	459.0	-67.8	-0.5	
1997	4,639.0	5,863.8	-1,224.8	-0.4	787.8	44.5	-392.9	-2.6	87.1	429.8	47.4	238.6	-200.7	602.2	162.9	1.1	
1998	4,797.8	5,889.5	-1,091.7	-34.9	848.2	52.5	-225.9	-1.4	79.6	193.0	1.7	203.1	-64.0	413.4	36.8	0.2	
1999	4,610.1	5,979.3	-1,369.2	-106.6	887.0	25.8	-563.0	-3.6	80.3	176.9	196.0	62.1	-142.4	372.9	-263.2	-1.7	
2000	5,522.3	7,319.8	-1,797.5	-266.6	974.0	23.8	-1,066.0	-6.4	50.2	175.7	82.1	46.6	88.5	443.0	-521.9	-3.1	
2001	4,816.9	5,974.4	-1,157.5	-62.0	983.7	21.6	-215.1	-1.4	197.5	171.8	-257.1	248.9	200.9	562.0	220.1	1.3	
2002	4,699.0	6,105.6	-1,406.5	42.1	1,096.8	31.2	-236.5	-1.4	65.5	185.1	-21.3	161.9	53.0	443.6	338.0	2.0	
2003(b)	5,131.0	6,669.4	-1,538.7	203.6	1,205.3	28.9	-101.1	-0.6	61.4	201.4	-33.2	548.4	-75.8	702.2	502.4	2.8	

(a) From 1990 balance of payments presentation conforms as far as possible to the BOP Manual, 5th edition (1993) of the International Monetary Fund. In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

(b) Provisional.

Sources: Central Bank of Sri Lanka  
Snodgrass, Donald R., Ceylon:  
An Export Economy in Transition



## INTERNATIONAL FINANCE

TABLE 19

## External Assets, External Debt and Exchange Rates

Year	Total External Assets (a)		Total Debt (US dollars Mn.)	Debt as a % of GDP	Debt Service Ratio (b)	End Period USD	Exchange Rates (Sri Lanka Rupees per Unit of Foreign Currency) Period Average						
	(US dollars Mn.)	Month of Imports					US Dollar	Sterling Pounds	Japanese Yen	Indian Rupee	Deutsche Mark	French Frank	SDR
1950	237.6	11.6	26.3	3.2	-	4.77	4.76	13.33	0.01	1.00	1.14	1.36	-
1951	254.4	9.6	26.2	2.7	3.1	4.78	4.76	13.33	0.01	1.00	1.14	1.36	-
1952	184.0	6.3	26.4	2.8	2.6	4.75	4.76	13.33	0.01	1.00	1.14	1.36	-
1953	134.8	4.7	26.4	2.8	2.0	4.75	4.76	13.33	0.01	1.00	1.13	1.36	-
1954	197.4	8.2	40.2	4.0	1.4	4.78	4.76	13.33	0.01	1.00	1.13	1.36	-
1955	258.2	10.0	43.1	3.9	1.8	4.76	4.76	13.33	0.01	1.00	1.13	1.36	-
1956	266.4	9.7	44.2	4.1	2.0	4.79	4.76	13.33	0.01	1.00	1.13	1.36	-
1957	223.2	7.2	48.7	4.5	1.1	4.76	4.76	13.33	0.01	1.00	1.13	1.29	-
1958	196.5	6.6	54.3	4.7	0.9	4.75	4.76	13.33	0.01	1.00	1.13	1.13	-
1959	154.3	4.5	58.3	4.3	0.8	4.76	4.76	13.33	0.01	1.00	1.13	0.96	-
1960	114.0	3.2	61.8	4.4	1.0	4.75	4.76	13.33	0.01	1.00	1.13	0.96	-
1961	111.7	3.6	64.5	4.5	0.9	4.76	4.76	13.33	0.01	1.00	1.13	0.96	-
1962	106.0	3.2	72.6	5.0	1.1	4.76	4.76	13.33	0.01	1.00	1.18	0.96	-
1963	97.1	3.0	85.5	5.5	1.5	4.76	4.76	13.33	0.01	1.00	1.19	0.96	-
1964	73.5	2.1	86.3	5.3	4.7	4.78	4.76	13.33	0.01	1.00	1.19	0.96	-
1965	92.1	2.7	102.5	6.0	3.3	4.78	4.76	13.33	0.01	1.00	1.19	0.96	-
1966	66.5	1.9	114.9	6.6	5.5	4.78	4.76	13.33	0.01	0.75	1.19	0.96	-
1967	75.7	2.2	124.7	6.7	4.3	5.93	4.86	13.45	0.01	0.65	1.22	0.98	-
1968	78.1	2.4	181.2	10.3	9.3	5.93	5.95	14.28	0.02	0.79	1.49	1.21	-
1969	63.3	1.7	230.9	12.0	15.9	5.96	5.95	14.28	0.02	0.79	1.51	1.15	-
1970	67.6	2.1	419.2	18.3	20.1	5.96	5.95	14.28	0.02	0.79	1.63	1.07	5.95
1971	83.6	2.7	465.9	19.7	21.9	5.96	5.94	14.45	0.02	0.79	1.70	1.07	5.95
1972	108.5	3.6	485.1	19.0	21.8	6.70	5.97	14.94	0.02	0.79	1.87	1.18	6.48
1973	126.1	3.7	552.0	19.2	23.0	6.75	6.40	15.70	0.02	0.83	2.40	1.44	7.63
1974	132.8	2.3	648.9	18.2	17.8	6.69	6.65	15.56	0.02	0.82	2.57	1.38	8.00
1975	108.1	1.7	729.3	19.2	23.0	7.71	7.01	15.57	0.02	0.84	2.85	1.63	8.51
1976	158.8	3.0	773.2	21.5	20.1	8.83	8.41	15.19	0.03	0.94	3.34	1.76	9.71
1977	358.1	5.9	856.1	20.9	16.0	15.56	8.87	15.49	0.03	1.02	3.82	1.81	10.36
1978	482.2	5.6	1,114.3	40.8	15.5	15.51	15.61	29.97	0.07	1.91	7.77	3.46	19.55
1979	624.9	5.2	1,245.7	37.0	13.0	15.45	15.57	33.04	0.07	1.92	8.50	3.66	20.12
1980	375.9	2.2	1,666.8	41.4	12.4	18.00	16.53	38.46	0.07	2.10	9.10	3.91	21.52
1981	448.8	2.9	2,060.4	46.7	16.8	20.55	19.25	39.03	0.09	2.22	8.52	3.54	22.69
1982	526.9	3.2	2,500.0	52.4	18.6	21.32	20.81	36.43	0.08	2.20	8.58	3.17	22.98
1983	521.0	3.3	2,651.7	51.3	21.6	25.00	23.53	35.69	0.10	2.33	9.22	3.09	25.15
1984	720.8	4.5	2,983.8	49.4	17.5	26.28	25.44	33.99	0.11	2.24	8.94	2.91	26.07
1985	672.0	3.9	3,440.7	57.6	21.0	27.41	27.16	35.21	0.11	2.20	9.23	3.02	27.58
1986	606.9	3.7	4,082.4	63.7	26.2	28.52	28.02	41.10	0.17	2.22	12.90	4.05	32.87
1987	600.7	3.5	4,770.6	71.4	27.5	30.76	29.45	48.26	0.20	2.27	16.38	3.27	38.10
1988	576.0	3.1	4,908.9	70.3	28.6	33.03	31.81	56.66	0.25	2.29	18.11	5.34	42.76
1989	584.6	3.2	5,146.0	73.6	24.2	40.00	36.05	59.11	0.26	2.22	19.17	5.65	46.19
1990	856.7	3.8	5,783.1	72.0	17.8	40.24	40.06	71.50	0.28	2.29	24.80	7.36	54.42
1991	1,156.0	4.6	6,489.4	72.1	18.5	42.58	41.37	73.20	0.31	1.82	25.10	7.33	56.61
1992	1,439.9	4.9	6,831.7	70.4	17.1	46.00	43.83	77.38	0.35	1.69	28.14	8.30	61.75
1993	2,123.8	6.4	7,602.0	73.4	13.8	49.56	48.25	72.47	0.44	1.58	29.19	8.52	67.39
1994 (c)	2,874.4	7.2	8,298.0	70.8	13.7	49.98	49.42	75.68	0.48	1.58	30.50	8.92	70.75
1995	2,901.9	6.6	8,694.0	66.7	16.5	54.05	51.25	80.88	0.55	1.58	35.81	10.29	77.74
1996	2,717.0	6.0	8,486.0	61.1	15.3	56.71	55.27	86.34	0.51	1.56	36.75	10.81	80.23
1997	3,132.0	6.4	8,197.0	54.3	13.3	61.29	58.99	96.69	0.49	1.63	34.07	10.12	81.17
1998	2,907.0	5.9	8,749.0	55.5	13.3	67.78	64.59	107.05	0.50	1.57	36.80	10.98	87.66
1999	2,582.0	5.2	9,088.0	57.8	15.2	72.12	70.39	113.91	0.62	1.64	38.39	11.45	96.25
2000	2,131.2	3.5	9,031.0	54.5	14.7	80.06	75.78	114.78	0.70	1.68	35.76	10.66	99.90
2001	2,238.0	4.5	8,371.3	53.2	13.2	93.16	89.36	128.66	0.74	1.89	40.90	12.19	113.75
2002	2,495.4	4.9	9,333.0	56.3	13.2	96.73	95.66	143.74	0.76	1.97	46.37	13.79	123.93
2003(d)	3,218.1	5.8	10,644.0	58.4	11.6	96.74	96.52	157.71	0.83	2.07	-	-	135.23

(a) Includes Monetary Authority, Government and commercial banks.

(b) As a percentage of earnings from merchandise exports and services.

(c) Beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

(d) Provisional.

Sources: Central Bank of Sri Lanka  
International Financial Statistics



## GOVERNMENT

TABLE 20

## Government Fiscal Operations (a)

Values in Rupees Million

Year (b)	Revenue		Expenditure				Overall Budget Deficit (before Grants)	Financing				As a % of GDP			
	Tax	Total	Current	Capital & Net Lending	Total	Current A/c Surplus/Deficit (-)		Foreign		Domestic	Privatisation Proceeds	Total Financing	Revenue	Expenditure	Overall Budget Deficit (before Grants)
								Loans	Grants						
1950	544	623	461	325	786	162	-163	-	-	163		163	16.1	20.3	-4.2
1951	736	910	691	269	960	219	-50	-	-	50		50	19.7	20.8	-1.1
1952	770	954	866	357	1,223	88	-269	-	7	263		269	21.2	27.1	-6.0
1953	768	953	788	402	1,190	164	-238	-	3	234		238	21.2	26.5	-5.3
1954	829	1,026	673	348	1,021	353	5	63	19	-87		-5	21.6	21.5	0.1
1955	937	1,159	762	306	1,068	396	91	12	26	-129		-91	22.1	20.4	1.7
1956	1,027	1,257	863	460	1,323	394	-65	5	23	37		66	24.7	26.0	-1.3
1957	1,102	1,261	977	529	1,506	284	-245	19	11	216		245	24.2	29.0	-4.7
1958	1,017	1,280	1,118	384	1,502	162	-222	20	13	189		222	23.3	27.3	-4.0
1959	1,058	1,330	1,274	469	1,744	56	-413	30	18	365		413	20.7	27.2	-6.4
1960	1,120	1,404	1,365	456	1,821	38	-418	24	9	385		418	20.9	27.1	-6.2
1961	1,224	1,514	1,471	505	1,976	43	-462	10	13	439		462	22.0	28.7	-6.7
1962	1,488	1,621	1,498	579	2,077	123	-456	35	18	403		456	23.3	29.8	-6.5
1963	1,462	1,593	1,534	451	1,985	59	-392	61	31	300		392	21.6	26.9	-5.3
1964	1,458	1,759	1,754	467	2,221	5	-462	64	32	366		462	22.6	28.5	-5.9
1965	1,625	1,816	1,732	515	2,247	85	-430	76	24	331		430	22.5	27.8	-5.3
1966	1,610	1,833	1,792	607	2,399	41	-566	77	42	448		566	22.0	28.8	-6.8
1967	1,765	1,955	1,819	743	2,562	136	-607	189	19	398		607	21.6	28.3	-6.7
1968	1,967	2,156	2,186	685	2,871	-30	-715	161	29	525		715	20.1	26.8	-6.7
1969	2,278	2,497	2,384	901	3,285	113	-788	334	20	434		788	21.4	28.1	-6.7
1970	2,507	2,736	2,659	1,013	3,672	77	-936	163	63	710		936	20.0	26.9	-6.9
1971	2,354	2,815	2,981	918	3,899	-166	-1,084	175	60	849		1,084	20.0	27.8	-7.7
1972	2,676	3,282	3,386	931	4,317	-104	-1,035	209	75	752		1,035	21.5	28.3	-6.8
1973	3,331	4,034	3,857	1,169	5,026	177	-992	132	47	813		992	21.9	27.3	-5.4
1974	4,013	4,787	4,506	1,316	5,822	281	-1,035	126	252	657		1,035	20.1	24.5	-4.4
1975	4,258	5,084	5,153	2,033	7,186	-69	-2,102	310	404	1,388		2,102	19.1	27.0	-7.9
1976	4,726	5,739	5,554	3,098	8,652	185	-2,913	591	367	1,956		2,913	19.0	28.6	-9.6
1977	5,509	6,686	6,148	2,665	8,813	538	-2,127	754	501	872		2,127	18.4	24.2	-5.8
1978	10,320	11,688	10,408	7,280	17,688	1,280	-6,000	3,292	661	2,047		6,000	27.4	41.5	-14.1
1979	11,015	11,966	10,825	8,367	19,192	1,141	-7,226	2,348	1,390	3,488		7,226	22.8	36.6	-13.8
1980	12,158	13,022	12,319	16,069	28,388	703	-15,366	3,516	2,620	9,230		15,366	19.6	42.7	-23.1
1981	13,696	14,775	14,649	13,365	28,014	126	-13,239	4,880	2,721	5,638		13,239	17.4	33.0	-15.6
1982	14,737	16,210	18,341	15,171	33,512	-2,131	-17,302	4,744	3,376	9,182		17,302	16.3	33.8	-17.4
1983	19,912	23,317	22,002	17,635	39,637	1,315	-16,320	6,372	3,473	6,475		16,320	19.2	32.6	-13.4
1984	29,939	34,061	24,630	23,207	47,837	9,431	-13,776	6,492	3,293	3,991		13,776	22.2	31.1	-9.0
1985	30,442	36,249	32,645	22,589	55,234	3,604	-18,985	7,109	3,307	8,569		18,985	22.3	34.0	-11.7
1986	31,272	37,238	33,966	25,227	59,193	3,272	-21,955	9,061	3,753	9,141		21,955	20.7	33.0	-12.2
1987	35,119	42,145	39,560	24,334	63,894	2,585	-21,749	5,716	4,677	11,356		21,749	21.4	32.5	-11.1
1988	35,946	41,749	46,132	30,400	76,532	-4,383	-34,783	7,128	6,588	21,067		34,783	18.8	34.5	-15.7
1989	47,513	53,979	56,884	25,280	82,164	-2,905	-28,185	5,926	6,407	15,852		28,185	21.4	32.6	-11.2
1990	61,206	67,964	71,771	28,043	99,814	-3,807	-31,850	11,644	6,698	13,508		31,850	21.1	31.0	-9.9
1991	68,157	76,179	83,756	36,613	120,369	-7,577	-44,189	19,329	7,870	16,149	841	44,189	20.5	32.3	-11.9
1992	76,353	85,781	89,639	30,186	119,824	-3,858	-34,042	7,361	8,280	15,551	2,850	34,042	20.2	28.2	-8.0
1993	85,891	98,339	102,288	39,371	141,659	-3,949	-43,321	9,855	8,025	24,241	1,200	43,321	19.7	28.4	-8.7
1994	99,417	110,038	127,084	43,680	170,764	-17,046	-60,727	11,778	8,257	37,696	2,995	60,725	19.0	29.5	-10.5
1995	118,543	136,258	154,159	49,325	203,484	-17,901	-67,225	21,224	9,028	33,972	3,001	67,225	20.4	30.5	-10.1
1996	130,202	146,279	175,148	43,512	218,660	-28,869	-72,380	10,160	7,739	49,754	4,728	72,380	19.0	28.5	-9.4
1997	142,512	165,036	184,749	50,348	235,097	-19,713	-70,061	9,958	7,329	30,275	22,499	70,061	18.5	26.4	-7.9
1998	147,368	175,032	199,648	68,531	268,179	-24,616	-93,147	10,197	7,200	71,362	4,389	93,147	17.2	26.3	-9.2
1999	166,029	195,905	207,271	71,888	279,160	-11,365	-83,255	1,484	6,761	74,876	134	83,255	17.7	25.2	-7.5
2000	182,391	211,282	254,279	81,544	335,822	-42,997	-124,541	495	5,145	118,500	401	124,541	16.8	26.7	-9.9
2001	205,840	234,296	303,362	83,157	386,518	-69,065	-152,222	14,538	5,500	123,595	8,589	152,222	16.7	27.5	-10.8
2002	221,837	261,887	330,847	72,142	402,989	-68,961	-141,102	1,978	7,079	126,352	5,693	141,102	16.5	25.4	-8.9
2003(c)	231,648	276,516	334,693	82,979	417,671	-58,176	-141,155	43,066	7,956	79,660	10,223	141,155	15.7	23.7	-8.0

(a) Data from 1979 are based on the economic format.

Source : Ministry of Finance

(b) Financial year was from 01 October to 30 September until 1973.  
From 1973 it was changed to the calendar year.

(c) Provisional.

## GOVERNMENT

TABLE 21

## Revenue and Expenditure (a)

Percentage of GDP

Year (b)	Revenue										Expenditure (c)						
	Tax Revenue			Non-Tax Revenue	Total Revenue	Current					Capital					Total Expenditure	
	Direct Tax	Indirect Tax	Total			General Public Services	Social Services	Economic Services	Other	Total	General Public Services	Social Services	Economic Services	Other	Total		
1950	3.2	10.8	14.0	2.1	16.1	1.9	6.3	2.5	1.2	11.9	0.8	1.3	4.2	0.4	6.7	18.6	
1951	3.1	12.9	16.0	3.8	19.7	2.3	7.9	3.8	1.0	15.0	0.2	1.1	4.0	0.3	5.6	20.6	
1952	4.7	12.4	17.1	4.1	21.2	2.2	11.8	4.1	1.1	19.2	0.3	1.4	5.9	0.8	8.4	27.6	
1953	5.3	11.8	17.1	4.1	21.2	2.6	9.1	4.5	1.4	17.6	0.6	1.7	5.5	0.2	8.0	25.5	
1954	4.7	12.7	17.5	4.2	21.6	2.4	4.7	2.4	4.6	14.2	0.5	1.3	4.3	0.1	6.2	20.3	
1955	4.1	13.8	17.9	4.2	22.1	2.7	4.5	2.7	4.7	14.6	0.3	1.5	4.7	0.2	6.8	21.4	
1956	6.0	14.1	20.2	4.5	24.7	2.9	5.0	2.6	6.4	16.9	0.5	2.0	5.0	1.0	8.5	25.4	
1957	5.3	14.6	19.9	4.3	24.2	3.3	9.3	4.7	1.5	18.8	0.4	1.7	4.9	0.6	7.6	26.4	
1958	4.9	13.6	18.5	4.8	23.3	3.6	9.9	4.7	2.1	20.3	0.7	1.5	5.5	1.4	9.1	29.4	
1959	3.2	13.3	16.5	4.2	20.7	3.2	10.2	4.7	1.8	19.9	0.7	1.2	5.0	0.8	7.6	27.5	
1960	3.1	13.6	16.7	4.2	20.9	3.2	11.1	4.6	1.5	20.4	0.6	1.0	5.0	0.8	7.4	27.8	
1961	4.4	13.4	17.8	4.2	22.2	3.6	11.7	4.8	1.4	21.6	0.4	1.1	5.3	0.7	7.5	29.1	
1962	4.6	16.8	21.4	1.9	23.3	3.4	11.8	4.7	1.8	21.7	0.4	1.3	5.4	1.2	8.4	30.1	
1963	4.2	15.6	19.8	1.8	21.6	3.7	11.3	4.7	1.4	21.1	0.3	1.0	3.6	1.6	6.5	27.6	
1964	4.0	14.7	18.7	3.9	22.6	3.6	13.0	4.5	1.5	22.7	0.2	1.0	3.0	2.0	6.1	28.8	
1965	4.0	16.1	20.1	2.4	22.5	3.5	12.0	4.6	1.4	21.4	0.2	0.9	3.3	2.3	6.6	28.0	
1966	3.6	15.7	19.3	2.7	22.0	3.6	11.8	4.6	1.5	21.5	0.1	0.7	3.6	2.7	7.1	28.6	
1967	3.7	15.8	19.5	2.1	21.6	3.5	10.0	4.8	1.8	20.1	0.1	0.9	3.6	3.0	7.7	27.8	
1968	3.3	15.1	18.4	1.7	20.1	3.3	10.4	4.3	2.5	20.4	0.1	0.9	3.7	2.8	7.5	27.9	
1969	3.3	16.1	19.4	2.0	21.4	2.9	5.5	1.1	10.9	20.4	0.1	1.0	3.5	3.4	8.0	28.4	
1970	2.7	15.6	18.3	1.7	20.0	3.0	5.4	1.0	10.1	19.5	0.1	0.9	2.8	2.7	6.5	26.0	
1971	3.4	13.3	16.8	3.3	20.0	3.6	5.3	1.1	11.2	21.2	0.2	0.7	2.2	2.6	5.7	26.9	
1972	3.2	14.4	17.6	4.0	21.5	3.8	5.2	1.0	12.2	22.2	0.3	0.9	2.4	2.5	6.0	28.2	
1973	4.1	14.0	18.1	3.8	21.9	3.1	4.7	0.9	12.3	21.0	0.3	0.7	2.3	3.0	6.3	27.3	
1974	2.7	14.2	16.9	3.3	20.1	3.5	3.8	0.7	10.9	19.0	0.3	0.5	2.2	2.2	5.2	24.2	
1975	3.8	12.3	16.0	3.1	19.1	3.4	3.8	0.6	11.5	19.4	0.3	0.8	2.9	3.5	7.5	26.9	
1976	3.3	12.4	15.6	3.4	19.0	3.3	9.8	1.2	4.1	18.4	0.3	1.0	3.4	4.1	8.9	27.3	
1977	2.8	12.4	15.1	3.2	18.4	3.0	9.7	1.1	3.1	16.9	0.2	0.7	2.3	3.0	6.1	23.0	
1978	2.6	21.6	24.2	3.2	27.4	4.2	12.7	3.2	4.3	24.4	0.6	1.4	3.2	7.6	12.8	37.2	
1979	2.6	17.1	19.7	3.1	22.8	4.2	10.4	2.6	3.5	20.7	0.8	2.4	4.1	7.6	14.9	35.6	
1980	3.2	15.1	18.3	1.3	19.6	3.7	8.4	3.3	3.0	18.5	0.9	1.9	4.2	11.1	18.1	36.6	
1981	2.5	13.6	16.1	1.3	17.4	2.9	6.8	2.5	5.1	17.2	0.6	0.9	2.8	9.6	13.9	31.1	
1982	3.0	11.8	14.8	1.5	16.3	3.1	6.8	2.7	5.8	18.5	1.0	0.9	9.4	4.9	16.3	34.8	
1983	2.8	13.6	16.4	2.8	19.2	2.9	6.4	2.5	6.3	18.1	0.6	1.7	11.4	0.1	13.7	31.8	
1984	3.6	15.9	19.5	2.7	22.2	2.8	5.8	2.2	5.2	16.0	0.6	0.9	11.8	0.3	13.5	29.6	
1985	3.5	15.2	18.7	3.6	22.3	5.4	6.4	1.6	6.8	20.1	0.6	1.1	11.7	0.4	13.9	34.0	
1986	2.7	14.7	17.4	3.3	20.7	4.8	6.1	2.2	5.8	18.9	0.7	1.4	12.0	0.3	14.4	33.4	
1987	2.5	15.3	17.8	3.6	21.4	5.6	6.5	1.5	6.5	20.1	0.9	1.4	10.6	0.3	13.2	33.3	
1988	2.1	14.1	16.2	2.6	18.8	6.0	6.9	1.8	6.0	20.8	1.2	1.3	9.5	0.5	12.6	33.4	
1989	2.0	16.8	18.9	2.6	21.4	5.8	7.8	1.5	7.5	22.6	1.0	1.4	7.5	0.7	10.6	33.2	
1990	2.3	16.7	19.0	2.1	21.1	5.6	7.6	1.6	7.6	22.3	1.1	0.9	5.9	0.3	8.2	30.5	
1991	2.6	15.7	18.3	2.2	20.5	5.3	8.5	1.1	7.6	22.5	0.7	0.8	7.0	0.3	8.8	31.3	
1992	2.6	15.4	18.0	2.2	20.2	5.7	7.7	0.9	6.7	21.1	0.5	1.4	4.8	0.3	7.0	28.0	
1993	2.5	14.7	17.2	2.5	19.7	5.5	7.5	0.9	6.6	20.5	0.8	1.2	5.9	0.2	8.2	28.7	
1994	2.6	14.5	17.2	1.8	19.0	5.3	8.2	1.1	7.4	21.9	0.4	1.3	5.1	0.2	7.0	28.9	
1995	2.6	15.2	17.8	2.7	20.4	7.2	8.6	1.2	6.1	23.1	0.9	1.5	5.4	0.2	7.9	31.0	
1996	2.7	14.3	17.0	2.1	19.0	6.9	7.7	1.1	6.9	22.8	0.4	1.3	4.1	0.1	6.0	28.8	
1997	2.4	13.6	16.0	2.5	18.5	6.6	6.7	0.8	6.6	20.8	0.4	1.3	3.6	0.4	5.8	26.5	
1998	2.0	12.5	14.5	2.7	17.2	6.5	6.2	1.0	5.8	19.6	0.6	1.5	4.4	0.2	6.7	26.3	
1999	2.6	12.4	15.0	2.7	17.7	5.7	6.0	0.9	6.1	18.7	0.6	1.6	4.1	0.2	6.4	25.2	
2000	2.2	12.3	14.5	2.3	16.8	6.6	6.1	1.0	6.6	20.2	0.6	1.3	4.4	0.2	6.4	26.6	
2001	2.5	12.1	14.6	2.0	16.7	5.8	6.3	1.1	8.3	21.5	0.5	1.0	3.9	0.5	5.9	27.4	
2002	2.4	11.6	14.0	2.5	16.5	5.1	6.7	1.1	7.9	20.8	0.3	1.0	3.3	...	4.6	25.4	
2003(d)	2.2	11.0	13.2	2.5	15.7	4.9	6.0	0.8	7.3	19.0	0.3	1.1	3.3	0.2	4.9	24.0	

(a) From 1979 revenue is presented in the economic format.

Source : Ministry of Finance and Planning

(b) Financial year was from 01 October to 30 September until 1973.  
From 1973 it was changed to the calendar year.

(c) Based on the functional format.

(d) Provisional



## GOVERNMENT

TABLE 22

## Government Debt

Values in Rupees Million

Year (a)	Domestic				Foreign Loans	Total	Debt as a % of GDP		
	Treasury Bills	Rupee Loans	Treasury Bonds	Other			Domes- tic	Foreign	Total
1950	79	436		14	529	125	654	13.7	16.9
1951	30	582		14	626	125	751	13.6	16.3
1952	93	684		75	852	192	1,044	18.9	23.2
1953	184	731		129	1,044	205	1,249	23.2	27.8
1954	105	782		66	953	211	1,164	20.1	24.5
1955	60	829		-	889	232	1,121	17.0	21.4
1956	68	882		-	950	258	1,208	18.6	23.7
1957	65	962		105	1,132	278	1,410	21.8	27.1
1958	140	1,007		91	1,238	293	1,531	22.5	27.9
1959	320	1,102		138	1,560	307	1,867	24.3	29.1
1960	550	1,217		170	1,937	345	2,282	28.9	34.0
1961	750	1,397		198	2,345	407	2,752	34.1	40.0
1962	1,000	1,515		179	2,694	412	3,106	38.7	44.6
1963	1,125	1,684		222	3,031	489	3,520	41.1	47.7
1964	1,250	1,909		216	3,375	549	3,924	43.3	50.4
1965	1,300	2,150		246	3,696	739	4,435	45.7	54.9
1966	1,425	2,475		295	4,195	1,074	5,269	50.3	63.2
1967	1,500	2,785		298	4,583	1,376	5,959	50.7	65.9
1968	1,750	3,118		329	5,197	1,578	6,775	48.5	63.2
1969	1,750	3,409		354	5,513	1,800	7,313	47.1	62.5
1970	1,950	3,925		420	6,295	2,394	8,689	46.1	63.6
1971	2,025	4,512		446	6,983	2,795	9,778	49.7	69.6
1972	2,325	5,103		498	7,926	2,936	10,862	52.0	71.2
1973	2,250	5,812		522	8,584	3,705	12,289	46.6	66.8
1974	2,250	6,591		604	9,445	2,859	12,304	39.7	51.8
1975	2,350	7,560		949	10,859	3,705	14,564	40.9	54.8
1976	2,700	9,001		990	12,691	4,968	17,659	42.0	58.5
1977	2,500	10,391		1,501	14,392	10,593	24,985	39.5	68.6
1978	2,635	12,049		1,684	16,368	14,583	30,951	38.4	72.5
1979	3,000	14,929		1,705	19,634	15,840	35,474	37.5	67.7
1980	9,800	17,611		1,659	29,070	22,276	51,346	43.7	77.2
1981	13,920	20,025		1,573	35,518	29,172	64,690	41.8	76.1
1982	17,320	25,800		2,147	45,267	35,267	80,534	45.6	81.2
1983	17,400	31,953		2,416	51,769	46,688	98,457	42.6	81.0
1984	14,860	33,228		3,564	51,652	53,681	105,333	33.6	68.5
1985	22,280	36,570		3,761	62,611	67,673	130,284	38.6	80.2
1986	26,173	39,130		4,196	69,499	86,208	155,707	38.7	86.8
1987	29,850	44,957		4,190	78,997	111,812	190,809	40.2	97.0
1988	43,700	49,797		5,099	98,596	125,657	224,253	44.4	101.0
1989	57,246	54,217		6,099	117,562	156,298	273,860	46.7	108.7
1990	67,968	54,677		11,251	133,896	176,883	310,779	41.6	96.6
1991	72,968	66,823		12,328	152,119	214,579	366,698	40.9	98.5
1992	87,096	69,180		13,744	170,020	235,539	405,559	40.0	95.4
1993	97,196	105,707		10,782	213,685	270,224	483,909	42.8	96.9
1994	98,896	137,554		12,669	249,119	301,812	550,931	43.0	95.1
1995	113,771	157,928		17,711	289,410	346,286	635,696	43.3	95.2
1996	124,996	205,975		25,731	356,703	359,685	716,388	46.4	93.3
1997	114,996	239,475	10,000	23,269	387,740	376,331	764,071	43.5	85.8
1998	119,996	250,570	48,915	43,945	463,426	461,273	924,699	45.5	90.8
1999	124,996	262,056	104,867	51,546	543,465	507,866	1,051,331	49.1	95.1
2000	134,996	263,888	204,124	73,652	676,660	542,040	1,218,700	53.8	96.9
2001	170,995	292,813	229,174	122,983	815,965	636,741	1,452,706	58.0	103.2
2002	210,995	287,701	347,128	102,562	948,386	721,956	1,670,342	59.8	105.4
2003(b)	219,295	248,414	483,107	69,153	1,019,969	843,882	1,863,851	57.9	105.9

(a) From 1948 to 1973 the outstanding position is given as at end September and since then as at end December.

(b) Provisional.

Source : Central Bank of Sri Lanka

## BANKING AND FINANCE

TABLE 23

## Monetary Survey

Rs. Million

End Period	Broad Money Supply (M <sub>2</sub> )	Narrow Money Supply (M <sub>1</sub> )	Currency (b)	Demand Deposits (c)	Quasi Money (d)	Net Foreign Assets			Net Domestic Assets (a)				Money Multipliers		Velocity of Money	
						Total (e)	Monetary Authority (f)	Commercial Banks	Total	Claims on			Reserve Money	M <sub>1</sub>		M <sub>2</sub>
										Government (Net) (g)	Public Corporations	Private Sector				
1950	978	911	325	585	68	739	552	187	239	66	n.a.	148	533	1.71	1.84	4.26
1951	1,090	1,006	377	629	84	802	656	146	288	123	n.a.	224	614	1.64	1.77	4.66
1952	996	896	357	539	100	439	400	39	557	404	n.a.	203	522	1.72	1.91	4.35
1953	927	827	335	492	100	307	244	63	620	455	n.a.	221	433	1.91	2.14	4.91
1954	1,093	957	342	615	136	649	524	125	444	268	n.a.	257	496	1.93	2.20	4.95
1955	1,225	1,073	385	688	152	868	654	214	357	186	n.a.	270	576	1.86	2.13	4.84
1956	1,314	1,127	401	726	187	888	735	153	425	180	n.a.	363	601	1.88	2.19	4.24
1957	1,256	1,040	435	605	216	679	579	101	577	297	n.a.	418	569	1.83	2.21	4.36
1958	1,338	1,077	530	547	261	597	491	106	741	396	n.a.	472	670	1.61	2.00	4.58
1959	1,477	1,178	565	613	299	402	312	90	1,075	743	46	435	721	1.63	2.05	4.52
1960	1,572	1,209	595	614	363	232	131	101	1,340	1,004	46	468	791	1.53	1.99	4.38
1961	1,643	1,289	692	596	354	153	56	97	1,490	1,177	46	480	851	1.51	1.93	4.16
1962	1,748	1,343	713	630	405	62	(36)	98	1,686	1,351	46	522	898	1.49	1.95	4.13
1963	1,974	1,506	828	678	468	9	(95)	104	1,965	1,509	46	647	1,013	1.49	1.95	3.97
1964	2,142	1,622	853	769	520	26	(80)	106	2,116	1,640	46	729	1,083	1.50	1.98	3.79
1965	2,283	1,716	901	814	567	106	18	88	2,177	1,711	54	732	1,154	1.49	1.98	3.65
1966	2,244	1,659	883	776	585	(91)	(200)	109	2,335	1,768	82	792	1,089	1.52	2.06	3.68
1967	2,495	1,808	980	828	687	(182)	(299)	117	2,677	2,022	93	886	1,225	1.48	2.04	3.81
1968	2,724	1,913	1,066	847	811	(298)	(445)	147	3,022	2,144	184	1,059	1,331	1.44	2.05	4.11
1969	2,851	1,882	1,083	799	969	(598)	(723)	126	3,449	2,334	254	1,215	1,353	1.39	2.11	4.20
1970	3,115	1,967	935	1,032	1,148	(599)	(744)	145	3,714	2,559	297	1,320	1,324	1.49	2.35	4.58
1971	3,435	2,149	1,115	1,034	1,286	(399)	(577)	178	3,834	2,717	359	1,400	1,495	1.44	2.30	4.29
1972	3,974	2,481	1,202	1,279	1,493	(318)	(551)	233	4,292	2,764	563	1,624	1,773	1.40	2.24	4.12
1973	4,154	2,778	1,437	1,341	1,376	32	(251)	283	4,121	2,660	419	1,745	2,158	1.29	1.92	4.53
1974	4,569	2,946	1,539	1,406	1,623	(147)	(530)	383	4,715	2,526	1,060	2,175	2,256	1.31	2.03	5.45
1975	4,777	3,088	1,610	1,478	1,689	(362)	(738)	376	5,139	2,810	1,013	2,390	2,144	1.44	2.23	5.69
1976	6,321	4,166	2,081	2,085	2,155	109	(433)	541	6,212	3,267	1,056	2,929	2,700	1.54	2.34	5.44
1977	8,717	5,366	2,792	2,574	3,351	3,706	2,517	1,189	5,011	2,989	1,670	4,116	3,840	1.40	2.27	4.84
1978	10,891	5,936	3,016	2,921	4,955	5,590	4,408	1,182	5,302	1,863	2,363	6,449	4,262	1.39	2.56	4.35
1979	15,057	7,669	3,774	3,895	7,388	6,808	5,362	1,445	8,250	2,920	3,347	8,705	5,299	1.45	2.84	4.04
1980	19,860	9,428	4,181	5,247	10,432	3,631	1,602	2,029	16,230	8,972	4,123	12,709	6,286	1.50	3.16	3.81
1981	24,447	10,024	4,823	5,202	14,422	2,940	1,049	1,891	21,507	12,789	4,488	16,690	7,505	1.34	3.26	3.84
1982	30,510	11,760	5,988	5,772	18,750	2,372	131	2,241	28,138	17,150	4,677	20,570	9,119	1.29	3.35	3.61
1983	37,257	14,748	7,200	7,548	22,509	3,187	480	2,707	34,070	17,533	4,385	27,375	11,642	1.27	3.20	3.59
1984	43,427	16,824	8,561	8,263	26,604	9,964	7,476	2,489	33,463	14,554	4,148	31,224	13,710	1.23	3.17	3.81
1985	48,409	18,761	9,816	8,946	29,648	9,273	7,315	1,958	39,136	20,348	4,438	34,441	16,895	1.11	2.87	3.54
1986	50,860	21,179	11,570	9,609	29,681	8,859	7,076	1,783	42,001	22,546	4,739	36,824	18,031	1.17	2.82	3.62
1987	58,335	25,083	13,495	11,588	33,252	9,291	6,455	2,836	49,044	27,048	7,366	41,152	19,273	1.30	3.03	3.60
1988	67,946	32,379	18,487	13,892	35,567	7,059	4,748	2,311	60,887	36,065	10,787	50,016	25,564	1.27	2.66	3.52
1989	76,434	35,338	19,650	15,688	41,096	4,732	2,964	1,768	71,701	38,119	13,862	52,340	26,791	1.32	2.85	3.49
1990 (h)	90,546	39,597	22,120	17,477	50,949	3,419	(1,639)	5,058	87,127	35,357	15,636	64,970	31,579	1.25	2.87	3.85
1991	110,575	46,600	24,852	21,748	63,975	12,258	9,836	2,422	98,317	35,393	14,077	78,282	40,056	1.16	2.76	3.70
1992	129,799	50,057	27,281	22,776	79,742	20,940	18,730	2,210	108,859	33,065	14,750	96,188	44,858	1.12	2.89	3.54
1993	160,136	59,355	32,133	27,222	100,781	48,119	52,978	(4,861)	112,019	26,993	7,775	115,929	56,468	1.05	2.84	3.45
1994	191,670	70,461	38,906	31,555	121,209	64,467	65,864	(1,397)	127,203	28,628	5,163	140,004	68,055	1.04	2.82	3.29
1995	228,536	75,217	42,198	33,019	153,319	66,532	74,301	(7,769)	162,004	35,447	8,527	179,825	78,586	0.96	2.91	3.18
1996	253,201	78,203	42,565	35,638	174,998	61,861	73,786	(11,925)	191,339	48,537	9,938	193,842	85,509	0.91	2.96	3.19
1997	288,258	85,852	45,679	40,172	202,406	89,292	89,936	(644)	198,966	46,365	10,278	216,090	83,736	1.03	3.44	3.29
1998	316,174	96,269	51,767	44,502	219,906	93,724	101,744	(8,020)	222,451	58,591	8,681	244,353	92,866	1.04	3.40	3.35
1999	358,076	108,555	58,481	50,074	249,522	83,892	89,287	(5,395)	274,185	85,881	12,707	275,532	100,444	1.08	3.56	3.29
2000	404,669	118,477	62,646	55,831	286,192	59,448	57,947	1,501	345,221	134,484	26,986	307,613	105,163	1.13	3.85	3.29
2001	450,726	122,210	65,536	56,674	328,516	82,966	87,293	(4,327)	367,761	161,735	22,934	328,788	112,522	1.09	4.01	2.76
2002	510,395	139,361	75,292	64,069	371,033	101,717	117,377	(15,660)	408,678	153,171	28,010	367,397	126,411	1.10	4.04	2.70
2003	580,747	161,635	85,601	76,034	419,111	129,487	164,596	(35,109)	451,259	143,444	28,879	430,575	141,447	1.14	4.11	2.65

Source: Central Bank of Sri Lanka

(a) Net Domestic Assets (NDA) is equal to Net Credit to Government (NCG) plus claims on public corporations plus claims on private sector plus other items (net).

(b) The amount of currency, including subsidiary notes and coins held by the public.

(c) Demand deposits held by the public.

(d) Time and savings deposits held by the public.

(e) Includes outward bills.

(f) The CBSL adopted International Accounting Standards in preparing the CBSL balance sheet since January 2002. Accordingly, foreign assets have been recorded at market values, which reflects its

impact in NFA and a NDA in Monetary Authorities in the table. Therefore, these items are not comparable with those prior to Dec. 2002.

(g) Credit extended to the government by the banking system, net of government deposits with banks and government cash balances.

(h) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.

*Demand deposits held by the public:-*

Exclude the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities.

*Time and savings deposits held by the public:-*

Exclude the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities.



## BANKING AND FINANCE

TABLE 24

Interest Rates										Per cent per annum
End Period	Bank Rate (a)	Government			Rupee Securities	Inter-Bank Call Loans	Commercial Banks			
		Primary Market (b)					Deposit Rates		Lending Rates Secured by	
		91-day Treasury bill yield	182-day Treasury bill yield	364-day Treasury bill yield			Savings	12- Month Fixed Deposits	Stock in Trade	Immovable Property
1951	2.50	0.40	-	-	3.00	0.50	1.00-2.50	0.50-2.75	3.00-8.00	3.00-12.00
1952	2.50	0.92	-	-	2.25-3.00	0.50	1.00-2.00	0.75	3.00-8.00	4.00-7.00
1953	3.00	2.48	-	-	3.00-3.50	1.00-2.00	1.00-2.00	2.00	4.00-8.00	4.50-7.50
1954	2.50	0.87	-	-	3.00-3.25	0.50	1.00-2.00	1.25	4.00-8.00	4.50-7.50
1955	2.50	0.76	-	-	2.75-3.00	0.50	2.00	1.00	4.00-8.00	4.50-7.50
1956	2.50	0.64	-	-	2.50-3.25	0.50	2.00	1.00	4.00-8.00	4.50-7.50
1957	2.50	1.22	-	-	2.50-3.25	1.50	2.00	1.50-2.50	4.50-8.00	4.50-7.50
1958	2.50	1.76	-	-	2.50-3.50	1.25	2.00	1.50-2.50	4.50-8.00	4.50-7.50
1959	2.50	2.02	-	-	2.25-3.50	1.50	2.00	1.50-2.50	4.50-8.00	4.50-7.50
1960	4.00	2.60	-	-	2.50-3.50	2.00	2.00	2.50	4.50-8.00	5.50-8.00
1961	4.00	2.68	-	-	3.00-4.25	2.00	2.00-2.50	2.50	5.50-8.00	5.50-8.00
1962	4.00	2.80	-	-	3.25-4.25	2.75-3.00	2.00-2.50	2.50	6.00-8.00	6.00-9.00
1963	4.00	2.80	-	-	3.50-4.50	2.75-3.00	2.00-2.50	2.50	6.00-8.00	6.00-9.00
1964	4.00	2.80	-	-	3.75-4.75	2.75-3.00	2.00-2.50	2.50	6.00-8.00	6.00-9.00
1965	5.00	3.00	-	-	3.50-4.50	3.00	2.00-3.00	2.50-3.25	6.00-9.00	7.00-9.50
1966	5.00	3.00	-	-	3.50-4.50	3.00	2.00-3.00	2.50-3.25	6.00-9.00	7.00-9.50
1967	5.00	3.20	-	-	3.50-4.50	3.00	2.00-3.00	3.00-3.25	6.00-9.00	6.50-9.50
1968	5.50	3.64	-	-	5.50	3.50	3.00-3.25	3.25-3.50	7.00-9.50	7.00-9.50
1969	5.50	4.10	-	-	5.50	4.00	3.75	3.75-4.00	7.50-11.00	7.00-10.00
1970	6.50	4.76	-	-	5.50-6.50	4.50	4.50	4.50-4.75	8.50-12.00	8.00-11.00
1971	6.50	5.00	-	-	6.50-9.00	5.00	4.50	4.50-4.75	8.50-12.00	8.00-11.00
1972	6.50	5.00	-	-	9.00	5.00	4.50	4.50-4.75	8.50-12.00	8.00-11.00
1973	6.50	5.00	-	-	9.00	5.00	4.50	4.50-4.75	8.50-12.00	8.00-11.00
1974	6.50	5.00	-	-	9.00	5.00	4.50	4.50-4.75	8.50-12.50	8.00-12.00
1975	6.50	5.00	-	-	9.00	5.00-8.00	5.50	7.00-7.50	8.50-13.00	8.50-12.00
1976	6.50	5.00	-	-	9.00	5.00-8.00	5.50	7.00-7.50	8.50-14.00	8.50-14.00
1977	10.00	9.00	-	-	9.00-10.00	7.00-9.50	7.20	14.00-15.00	13.00-19.00	13.00-19.00
1978	10.00	9.00	-	-	10.00	7.00-9.50	7.20	14.00-15.00	13.00-19.00	13.00-19.00
1979	10.00	9.00	-	-	10.00	9.00-11.00	5.00-9.00	14.00-15.00	13.00-20.00	13.00-19.00
1980	12.00	13.00	-	-	10.00-16.00	21.50-25.00	10.00-14.00	20.00	15.00-28.00	13.00-28.00
1981	14.00	13.00	-	-	16.00	15.00-18.00	10.00-14.00	20.00-22.00	15.00-28.00	13.00-28.00
1982	14.00	13.00	-	-	16.00	15.75-18.50	10.00-14.50	15.00-22.00	16.00-30.00	16.00-30.00
1983	13.00	12.00	-	-	12.00-16.00	20.00-37.00	10.00-15.00	16.00-25.00	13.00-30.00	18.00-28.00
1984	13.00	14.00	-	-	14.00-16.00	14.00-15.50	10.00-15.00	14.00-22.00	13.00-30.00	16.00-30.00
1985	11.00	11.50	-	-	14.00-16.00	11.00-14.00	10.00-13.50	12.00-18.00	13.00-28.00	11.00-30.00
1986	11.00	11.31	-	-	12.00	12.00-12.75	6.00-12.00	8.50-14.00	12.00-30.00	12.00-30.00
1987	10.00	10.77	-	-	12.00	11.00-14.00	6.00-11.00	8.50-14.00	14.00-30.00	12.00-30.00
1988	10.00	18.86	-	-	11.00-12.00	16.00-21.00	5.00-11.00	9.00-15.50	10.00-28.00	9.00-26.00
1989	14.00	18.10	18.20	19.10	11.00-13.00	13.00-25.00	5.00-14.00	11.00-20.50	9.80-30.00	9.80-28.00
1990	15.00	17.41	18.02	18.36	13.00	10.00-32.00	5.00-14.00	11.00-21.00	10.00-30.00	9.00-28.00
1991	17.00	16.33	16.38	17.43	14.00-18.00	14.00-19.00	6.50-14.00	10.00-20.00	9.80-30.00	9.80-28.00
1992	17.00	17.67	18.05	18.99	15.00-17.00	13.00-27.00	6.50-14.00	13.50-20.00	10.00-30.00	9.00-30.00
1993	17.00	18.09	18.47	19.38	16.00-18.50	16.50-28.00	5.50-14.00	13.50-17.50	16.50-30.00	16.50-28.00
1994	17.00	18.73	19.29	19.43	14.00-16.00	14.00-28.00	5.50-13.00	10.00-17.00	15.00-30.00	16.50-28.00
1995	17.00	19.26	18.91	18.97	14.00	16.00-102.00	5.00-13.00	10.00-17.00	17.00-30.00	17.00-28.00
1996	17.00	17.45	17.40	17.38	13.00-15.00	13.00-31.00	4.50-13.00	12.00-17.75	15.00-30.00	15.00-28.00
1997	17.00	9.97	10.09	10.21	11.25-14.50	9.00-20.00	3.00-11.00	8.50-15.25	14.00-28.00	14.00-29.00
1998	17.00	12.01	12.34	12.59	11.25-12.25	11.25-16.50	2.00-10.00	9.00-13.00	7.70-30.00	7.50-33.00
1999	16.00	11.79	12.29	12.77	12.00-12.50	9.75-14.25	2.00-10.00	9.00-12.50	12.00-28.00	13.00-29.00
2000	25.00	17.77	17.90	18.22	11.00-12.00	20.25-32.00	2.00-11.00	9.00-15.00	14.00-28.50	10.00-29.00
2001	18.00	12.92	13.27	13.74	13.00-15.00	12.25-13.50	4.00-12.00	9.50-14.50	12.00-26.50	12.00-30.00
2002	18.00	9.92	9.89	9.91	13.00	10.13-11.25	3.50-11.00	7.50-11.00	12.00-25.00	10.00-29.00
2003	15.00	7.35	7.30	7.24	8.00	7.35-8.50	2.10-7.25	5.00-7.75	5.00-23.00	5.00-29.00

Source : Central Bank of Sri Lanka

(a) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purpose. After August 1977, each bank, depending on its holdings of selected asset items, was allocated a certain quota of the total borrowings permitted at the Bank Rate. Borrowings in excess of this quota were subjected to a penal interest rate of 15 per cent per annum. In September 1979, a graduated scale of penal rates ranging from 15.00 per cent to 25.00 per cent was introduced. It was further revised upward to a range of 20 per cent to 30 per cent, with effect from April 1980. With effect from August 1980, the Bank Rate was raised to 14 per cent, while the penal rates were raised to a range of 21 per cent to 30 per cent. In March 1983, the Bank Rate was brought down to 13 per cent and the penal rate was fixed at 20 per cent. With effect from 23 November 1983, the practice of granting advances to commercial banks under the penal rate was discontinued. With effect from 30 December 1985, the Central Bank reduced the lending rates on its advances to 11 per cent. A further reduction, to 10 per cent, was made with effect from 7 August 1987. The Central Bank increased the lending rate on advances to 14 per cent with effect from 15 June 1989. The rate was increased again to 15 per cent, with effect from 6 July 1990 and to 17 per cent with effect from 4 January 1991. The Bank Rate was reduced to 16 per cent on 13 August 1999. It was then raised to 18 per cent, 20 per cent and 25 per cent, on 02 October 2000, 08 November 2000 and 21 November 2000 respectively. The rate was reduced again to 23 per cent with effect from 02 July 2001, 18 per cent with effect from 27 December 2001 and to 15 per cent with effect from 15 August 2003.

(b) Yield rates prevailing at the end of the period.

## BANKING AND FINANCE

TABLE 25

## Total Assets of Banking and Other Financial Institutions

Financial Institution	Rupees Million							As a percent of Gross Domestic Product						
	1950	1960	1970	1980	1990	2000	2003(a)	1950	1960	1970	1980	1990	2000	2003 (a)
1. Banking Sector	1,445	2,184	6,454	53,229	245,103	1,022,148	1,413,302	32.7	32.8	47.2	80.0	76.2	81.4	80.3
1.1 Central Bank	587	987	3,332	22,832	77,400	217,191	354,583	13.3	14.8	24.4	34.3	24.1	17.3	20.1
1.2 Commercial Banks	858	1,197	3,122	26,601	132,364	677,681	885,050	19.4	18.0	22.8	40.0	41.1	54.0	50.3
1.3 FCBUs (b)	—	—	—	3,796	35,339	127,276	173,669	—	—	—	5.7	11.0	10.1	9.9
2. Licensed Specialised Banks	284	475	842	5,734	36,378	202,552	282,606	6.4	7.1	6.2	8.6	11.3	16.1	16.0
2.1 DFCC Bank	—	24	62	278	3,026	24,966	33,485	—	0.4	0.5	0.4	0.9	2.0	1.9
2.2 NDB (c)	—	—	—	—	5,517	41,545	38,835	—	—	—	—	1.7	3.3	2.2
2.3 NSB (d)	253	451	780	5,329	25,145	115,102	177,657	5.7	6.8	5.7	8.0	7.8	9.2	10.1
2.4 SMIB (e)	31	n.a.	n.a.	127	2,690	8,094	9,314	0.7	—	—	0.2	0.8	0.6	0.5
2.5 RDBs (f)	—	—	—	—	—	7,763	13,459	—	—	—	—	—	0.6	0.8
2.6 Private Savings and Development Banks	—	—	—	—	—	5,082	9,856	—	—	—	—	—	0.4	0.6
3. Other Deposit Taking Institutions	—	—	188	1,004	14,031	56,467	83,612	—	—	1.4	1.5	4.4	4.5	4.7
3.1 Finance Companies	—	—	171	636	8,600	33,566	53,980	—	—	1.3	1.0	2.7	2.7	3.1
3.2 Rural Banks	—	—	17	368	3,379	18,325	24,386	—	—	0.1	0.6	1.1	1.5	1.4
3.3 RRDBs (g)	—	—	—	—	980	—	—	—	—	—	—	0.3	—	—
3.4 Thrift & Credit Co-operative Societies	—	—	—	—	1,072	4,576	5,245	—	—	—	—	0.3	0.4	0.3
4. Other Housing Finance Institutions	—	—	—	—	8,077	14,711	12,819	—	—	—	—	2.5	1.2	0.7
4.1 NHDA (h)	—	—	—	—	7,886	11,892	12,819	—	—	—	—	2.5	0.9	0.7
4.2 HDFC (i)	—	—	—	—	191	2,819	—	—	—	—	—	0.1	0.2	—
5. Contractual Saving Institutions	—	187	1,188	7,711	57,227	329,999	525,644	—	2.8	8.7	11.6	17.8	26.3	30.2
5.1 Insurance Institutions	—	n.a.	n.a.	2,660	7,435	31,962	60,543	—	—	—	4.0	2.3	2.5	3.4
5.1.1 State Corporations	—	—	—	—	6,500	24,851	—	—	—	—	—	2.0	2.0	—
5.1.2 Private Insurance Companies	—	—	—	—	800	6,639	60,546	—	—	—	—	0.2	0.5	3.4
5.1.3 SLECIC (j)	—	—	—	—	135	472	576	—	—	—	—	—	—	—
5.2 Employees Provident Fund	—	187	1,188	5,051	40,800	224,852	339,126	—	2.8	8.7	7.6	12.7	17.9	19.3
5.3 Employees Trust Fund	—	—	—	—	4,858	29,813	46,292	—	—	—	—	1.5	2.4	2.6
5.4 Private Provident Funds	—	n.a.	n.a.	n.a.	4,134	43,372	85,583	—	—	—	—	1.3	3.5	4.9
6. Specialised Financial Institutions	—	—	—	—	2,149	37,548	52,955	—	—	—	—	0.7	3.0	3.0
6.1 Leasing Companies	—	—	—	—	1,249	14,168	23,755	—	—	—	—	0.4	1.1	1.3
6.2 Merchant Banks	—	—	—	—	900	18,289	22,023	—	—	—	—	0.3	1.5	1.3
6.3 Venture Capital Companies	—	—	—	—	—	2,918	3,591	—	—	—	—	—	0.2	0.2
6.4 Unit Trusts	—	—	—	—	—	2,173	3,586	—	—	—	—	—	0.2	0.2
Total	1,729	2,846	8,672	67,678	362,965	1,663,425	2,376,838	39.1	42.8	63.5	101.7	112.8	132.5	134.6

(a) Provisional

Source: Central Bank of Sri Lanka

(b) FCBUs – Foreign Currency Banking Units (of Commercial Banks).

(c) NDB – National Development Bank of Sri Lanka.

(d) NSB – National Savings Bank.

(e) SMIB – State Mortgage and Investment Bank.

(f) RDBs – Regional Development Banks.

(g) RRDBs – Regional Rural Development Banks. All RRDBs operating in the country have been absorbed in to RDBs under the provisions of the Regional Development Bank Act, No. 6 of 1997.

(h) NHDA – National Housing Development Authority.

(i) HDFC – Housing Development Finance Corporation Bank of Sri Lanka Ltd.

(j) SLECIC – Sri Lanka Export Credit Insurance Corporation.



## BANKING AND FINANCE

TABLE 26

CURRENCY NOTES & COINS ISSUED BY THE  
CENTRAL BANK OF SRI LANKA

<b>CURRENCY NOTES – Series</b>	<b>Year of Issue</b>
King George VI	1951
Queen Elizabeth II	1952
Armorial Ensign of Ceylon	1956
S.W.R.D. Bandaranaike Portrait	1962
Vignette of Parakramabahu The Great	1965
S.W.R.D. Bandaranaike Portrait	1970
Armorial Ensign of Sri Lanka	1975
Fauna and Flora	1979
Historical and Archaeological Theme	1981
Historical & Development Theme	1987
Sri Lanka Heritage	1991
Commemorative Note – 50th Anniversary of Independence of Sri Lanka (Polymer Note)	1998
<b>COMMEMORATIVE COINS – purpose</b>	
Buddha Jayanthi Buddhist Era-2500	1957
Second World Food Conference	1968
5th Meeting of the Non-Aligned Nations – Colombo	1976
First Executive Presidency in Sri Lanka	1978
50th Anniversary of the Universal Franchise in Sri Lanka	1981
Accelerated Mahaweli Scheme	1981
International Year of Shelter for the Homeless	1987
40th Anniversary of the Central Bank of Sri Lanka	1990
5th South Asian Games held in Colombo in December 1991	1991
3rd Anniversary of the Induction of the President R. Premadasa	1992
2300 Anubudu Mihindu Jayanthi	1993
50th Anniversary of the United Nations Food & Agricultural Organisation	1995
50th Anniversary of the UNO	1995
50th Anniversary of United Nations Children's Fund	1996
50th Anniversary of Independence – Sri Lanka	1998
1996 Cricket World Cup	1999
50th Anniversary of the Sri Lanka Army	1999
50th Anniversary of the Central Bank of Sri Lanka	2000
50th Anniversary of the Sri Lanka Navy	2000
50th Anniversary of the Sri Lanka Air Force	2001
50th Anniversary of the Colombo Plan	2001
250th Anniversary of Syamopali Maha Nikaya	2003
<b>CIRCULATION COINS</b>	
Armorial Ensign of Ceylon	1963
Armorial Ensign of Sri Lanka	1972