

STATISTICAL APPENDIX

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

National Product, Expenditure and Population 1970 - 1982

Rs. Million (Rates of growth within brackets)

| Item | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 1. GDP at current factor cost prices .. | 13,187 | 23,302 | 25,691 | 28,032 | 34,684 | 40,479 | 49,782 | 62,246 | 79,337 | 91,643 |
| .. | (-) | (30.0) | (10.3) | (9.1) | (23.7) | (16.7) | (23.0) | (25.0) | (27.5) | (15.5) |
| 2. GDP at constant (1970) factor cost prices .. | 13,187 | 14,585 | 14,987 | 15,431 | 16,078 | 17,401 | 18,501 | 19,575 | 20,706 | 21,756 |
| .. | (-) | (3.2) | (2.8) | (3.0) | (4.2) | (8.2) | (6.3) | (5.8) | (5.8) | (5.1) |
| 3. GNP at current factor cost prices .. | 12,967 | 23,119 | 25,478 | 27,750 | 34,432 | 40,242 | 49,542 | 61,814 | 77,625 | 89,674 |
| .. | (-) | (30.3) | (10.2) | (8.9) | (24.1) | (16.9) | (23.1) | (24.8) | (25.6) | (15.5) |
| 4. GNP at constant (1970) factor cost prices .. | 12,967 | 14,449 | 14,837 | 15,258 | 15,934 | 17,329 | 18,430 | 19,456 | 20,257 | 21,246 |
| .. | (-) | (3.2) | (2.7) | (2.8) | (4.4) | (8.8) | (6.4) | (5.6) | (4.1) | (4.9) |
| 5. Implicit GNP Deflator .. | 100.0 | 160.0 | 171.7 | 181.9 | 216.1 | 232.2 | 268.8 | 317.7 | 383.2 | 422.1 |
| 6. Mid - year Population (Mn) .. | 12.5 | 13.3 | 13.5 | 13.7 | 14.0 | 14.1 | 14.5 | 14.7 | 15.0 | 15.2 |
| .. | (-) | (1.5) | (1.6) | (1.6) | (1.6) | (1.8) | (2.0) | (1.8) | (1.7) | (1.7) |
| 7. GNP per capita | | | | | | | | | | |
| (a) Current prices Rs. .. | 1,036 | 1,740 | 1,888 | 2,023 | 2,470 | 2,836 | 3,424 | 4,194 | 5,179 | 5,904 |
| .. | (-) | (28.4) | (8.5) | (7.2) | (22.1) | (14.8) | (20.7) | (22.5) | (23.5) | (14.0) |
| (b) Constant prices Rs. .. | 1,036 | 1,088 | 1,099 | 1,112 | 1,143 | 1,221 | 1,274 | 1,320 | 1,352 | 1,399 |
| .. | (-) | (1.8) | (1.0) | (1.2) | (2.8) | (6.8) | (4.3) | (3.6) | (2.4) | (3.5) |
| 8. GDE at Market prices .. | 14,094 | 25,546 | 28,562 | 30,908 | 35,075 | 44,702 | 58,696 | 81,549 | 98,671 | 118,688 |
| .. | (-) | (37.1) | (11.8) | (8.2) | (13.5) | (27.4) | (31.3) | (38.9) | (21.0) | (20.3) |
| 9. GNE at Market prices .. | 13,444 | 23,588 | 26,364 | 29,923 | 36,154 | 42,428 | 52,147 | 66,096 | 83,292 | 98,346 |
| .. | (-) | (29.4) | (11.8) | (13.5) | (20.8) | (17.4) | (22.9) | (26.7) | (26.0) | (18.1) |

* Provisional

Source : Central Bank of Ceylon.

GDP - Gross Domestic Product
 GNP - Gross National Product
 GDE - Gross Domestic Expenditure
 GNE - Gross National Expenditure

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Current Factor Cost Prices 1970 - 1982

Rs. Million

| Sector | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|---|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|
| 1. Agriculture, Forestry and Fishing .. | 3,732 | 7,728 | 7,798 | 8,133 | 10,644 | 12,332 | 13,412 | 17,151 | 21,977 | 25,157 |
| 1.1 Agriculture .. | 3,392 | 7,188 | 7,173 | 7,459 | 9,588 | 10,951 | 11,073 | 14,210 | 18,310 | 20,544 |
| 1.1.1 Tea .. | 423 | 619 | 660 | 733 | 1,260 | 1,117 | 1,154 | 1,635 | 2,148 | 2,302 |
| 1.1.2 Rubber .. | 233 | 282 | 328 | 515 | 508 | 741 | 812 | 873 | 951 | 1,024 |
| 1.1.3 Coconut .. | 535 | 1,144 | 973 | 847 | 1,411 | 1,778 | 1,991 | 2,368 | 2,950 | 3,283 |
| 1.1.4 Paddy .. | 951 | 2,061 | 1,501 | 1,420 | 1,847 | 2,189 | 2,654 | 3,791 | 5,372 | 5,482 |
| 1.1.5 Other .. | 1,250 | 3,082 | 3,711 | 3,944 | 4,562 | 5,126 | 4,462 | 5,543 | 6,889 | 8,453 |
| 1.2 Forestry .. | 180 | 230 | 249 | 269 | 315 | 558 | 960 | 1,227 | 1,499 | 1,710 |
| 1.3 Fishing .. | 160 | 310 | 376 | 405 | 741 | 823 | 1,379 | 1,714 | 2,168 | 2,903 |
| 2. Mining and Quarrying .. | 95 | 334 | 450 | 639 | 595 | 732 | 947 | 1,249 | 1,514 | 1,734 |
| 3. Manufacturing .. | 2,197 | 4,342 | 5,158 | 5,620 | 8,023 | 8,094 | 9,484 | 11,048 | 12,883 | 14,134 |
| 3.1 Export Processing .. | 893 | 1,997 | 1,848 | 2,509 | 4,219 | 3,675 | 3,692 | 3,810 | 3,977 | 3,379 |
| 3.2 Factory Industry .. | 1,085 | 1,796 | 2,647 | 2,416 | 3,017 | 3,551 | 4,546 | 5,910 | 7,269 | 8,777 |
| 3.3 Small Industry .. | 109 | 265 | 300 | 335 | 396 | 444 | 507 | 507 | 639 | 773 |
| 3.4 Other .. | 110 | 284 | 363 | 360 | 391 | 424 | 739 | 821 | 998 | 1,205 |
| 4. Construction .. | 744 | 1,011 | 1,018 | 1,164 | 1,133 | 1,965 | 3,218 | 5,552 | 7,001 | 7,959 |
| 5. Electricity, Gas, Water & Sanitary Services .. | 101 | 154 | 164 | 171 | 194 | 239 | 398 | 601 | 808 | 1,244 |
| 6. Transport, Storage and Communication .. | 1,258 | 1,853 | 2,079 | 2,286 | 2,723 | 2,994 | 4,744 | 5,293 | 7,307 | 8,536 |
| 7. Wholesale and Retail Trade .. | 2,533 | 4,442 | 4,975 | 5,456 | 6,239 | 7,536 | 9,435 | 10,898 | 14,197 | 16,059 |
| 7.1 Imports .. | 540 | 529 | 422 | 604 | 691 | 1,280 | 1,783 | 3,177 | 3,727 | 4,167 |
| 7.2 Exports .. | 754 | 1,304 | 1,219 | 848 | 1,614 | 2,775 | 3,238 | 2,520 | 2,827 | 2,861 |
| 7.3 Domestic .. | 1,239 | 2,609 | 3,334 | 4,004 | 3,934 | 3,481 | 4,414 | 5,201 | 7,643 | 9,031 |
| 8. Banking, Insurance and Real Estate .. | 152 | 302 | 336 | 419 | 542 | 845 | 1,243 | 1,785 | 2,463 | 3,192 |
| 9. Ownership of Dwellings .. | 399 | 456 | 639 | 726 | 832 | 969 | 1,293 | 1,457 | 1,768 | 2,052 |
| 10. Public Administration and Defence .. | 517 | 704 | 798 | 948 | 1,177 | 1,516 | 1,664 | 1,965 | 2,350 | 2,878 |
| 11. Services (n.e.s) .. | 1,459 | 1,976 | 2,276 | 2,470 | 2,582 | 3,257 | 3,944 | 5,247 | 7,069 | 8,698 |
| 12. G. D. P. .. | 13,187 | 23,302 | 25,691 | 28,032 | 34,684 | 40,479 | 49,782 | 62,246 | 79,337 | 91,643 |
| 13. Net Factor Income from Abroad .. | - 220 | - 183 | - 213 | - 282 | - 252 | - 237 | - 240 | - 432 | - 1,712 | - 1,969 |
| 14. G. N. P. .. | 12,967 | 23,119 | 25,478 | 27,750 | 34,432 | 40,242 | 49,542 | 61,814 | 77,625 | 89,674 |

* Provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Gross National Product at Constant (1970) Factor Cost Prices 1970—1982

Rs. Million

| Sector | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1. Agriculture, Forestry and Fishing .. | 3,732 | 3,942 | 3,847 | 3,894 | 4,299 | 4,532 | 4,622 | 4,766 | 5,097 | 5,231 |
| 1-1 Agriculture .. | 3,392 | 3,627 | 3,536 | 3,571 | 3,977 | 4,176 | 4,239 | 4,348 | 4,636 | 4,755 |
| 1-1-1 Tea .. | 423 | 407 | 427 | 392 | 416 | 398 | 412 | 381 | 419 | 374 |
| 1-1-2 Rubber .. | 233 | 193 | 227 | 232 | 213 | 225 | 223 | 194 | 181 | 182 |
| 1-1-3 Coconut .. | 535 | 483 | 522 | 455 | 423 | 488 | 519 | 462 | 515 | 573 |
| 1-1-4 Paddy .. | 951 | 939 | 658 | 720 | 990 | 1,116 | 1,132 | 1,267 | 1,313 | 1,269 |
| 1-1-5 Other .. | 1,250 | 1,605 | 1,702 | 1,772 | 1,935 | 1,949 | 1,953 | 2,044 | 2,208 | 2,357 |
| 1-2 Forestry .. | 180 | 153 | 145 | 153 | 143 | 155 | 166 | 181 | 188 | 195 |
| 1-3 Fishing .. | 160 | 162 | 166 | 170 | 179 | 201 | 217 | 237 | 273 | 281 |
| 2. Mining and Quarrying .. | 95 | 295 | 395 | 571 | 515 | 619 | 652 | 684 | 713 | 742 |
| 3. Manufacturing .. | 2,197 | 2,163 | 2,263 | 2,371 | 2,357 | 2,541 | 2,659 | 2,681 | 2,820 | 2,955 |
| 3-1 Export Processing .. | 893 | 821 | 832 | 859 | 823 | 840 | 877 | 791 | 851 | 806 |
| 3-2 Factory Industry .. | 1,085 | 1,073 | 1,158 | 1,214 | 1,227 | 1,362 | 1,417 | 1,488 | 1,548 | 1,686 |
| 3-3 Small Industry .. | 109 | 162 | 171 | 185 | 189 | 214 | 235 | 235 | 247 | 272 |
| 3-4 Other .. | 110 | 107 | 102 | 113 | 118 | 125 | 130 | 167 | 174 | 191 |
| 4. Construction .. | 744 | 712 | 649 | 685 | 619 | 794 | 960 | 1,066 | 1,034 | 1,013 |
| 5. Electricity, Gas, Water and Sanitary Services .. | 101 | 108 | 117 | 122 | 131 | 158 | 190 | 209 | 234 | 257 |
| 6. Transport, Storage and Communication .. | 1,258 | 1,462 | 1,497 | 1,425 | 1,498 | 1,607 | 1,716 | 1,838 | 1,957 | 2,079 |
| 7. Wholesale and Retail Trade .. | 2,533 | 2,771 | 2,886 | 2,928 | 2,999 | 3,267 | 3,551 | 3,849 | 4,034 | 4,275 |
| 7-1 Imports .. | 540 | 292 | 362 | 400 | 513 | 702 | 864 | 985 | 1,005 | 1,026 |
| 7-2 Exports .. | 754 | 626 | 754 | 716 | 663 | 701 | 709 | 709 | 723 | 794 |
| 7-3 Domestic .. | 1,239 | 1,853 | 1,770 | 1,812 | 1,823 | 1,864 | 1,978 | 2,155 | 2,306 | 2,455 |
| 8. Banking, Insurance and Real Estate .. | 152 | 213 | 276 | 246 | 295 | 318 | 350 | 402 | 462 | 517 |
| 9. Ownership of Dwellings .. | 399 | 455 | 463 | 467 | 475 | 499 | 518 | 549 | 579 | 611 |
| 10. Public Administration and Defence .. | 517 | 688 | 729 | 760 | 791 | 854 | 905 | 959 | 997 | 1,102 |
| 11. Services (n.e.s.) .. | 1,459 | 1,776 | 1,865 | 1,962 | 2,099 | 2,212 | 2,378 | 2,572 | 2,779 | 2,974 |
| 12. G.D.P. .. | 13,187 | 14,585 | 14,987 | 15,431 | 16,078 | 17,401 | 18,501 | 19,575 | 20,706 | 21,756 |
| 13. Net Factor Income from Abroad** .. | - 220 | - 136 | - 150 | - 173 | - 144 | - 72 | - 71 | - 119 | - 449 | - 510 |
| 14. G.N.P. .. | 12,967 | 14,449 | 14,837 | 15,258 | 15,934 | 17,329 | 18,430 | 19,456 | 20,257 | 21,246 |

* Provisional

** Revised

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Real National Income 1970—1982

Rs. Million

| Item | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|---|--------|---------|-----------|---------|---------|---------|---------|-----------|-----------|-----------|
| 1. Gross National Product at constant (1970) factor cost prices | 12,967 | 14,449 | 14,837 | 15,258 | 15,934 | 17,329 | 18,430 | 19,456 | 20,257 | 21,246 |
| 2. Terms of Trade effect due to export of | | | | | | | | | | |
| 2.1 Tea | | - 427.5 | - 513.7 | - 319.9 | 54.8 | — | - 392.9 | - 542.2 | - 625.8 | - 656.7 |
| 2.2 Rubber | | - 78.4 | - 230.1 | - 60.6 | - 100.5 | - 60.6 | - 96.3 | - 153.2 | - 207.0 | - 247.5 |
| 2.3 Three major coconut products | | 16.1 | 73.1 | 51.1 | 2.4 | 9.7 | 8.6 | 37.6 | 82.4 | 155.8 |
| 2.4 Other products | | - 158.7 | - 207.9 | - 238.1 | - 171.0 | - 114.4 | - 337.3 | - 465.5 | - 499.5 | - 662.7 |
| Total | | - 648.5 | - 1,024.8 | - 669.7 | - 219.1 | - 184.7 | - 835.1 | - 1,198.6 | - 1,414.7 | - 1,722.7 |
| 3. Real National Income at constant (1970) factor cost prices (1—2) | 12,967 | 13,801 | 13,812 | 14,588 | 15,715 | 17,144 | 17,595 | 18,257 | 18,842 | 19,523 |
| 4. percentage change over previous year | | 1.8 | — | 5.6 | 7.7 | 9.1 | 2.6 | 3.8 | 3.2 | 3.6 |

* Provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Expenditure at Current Market Prices 1970-1982

Rs. Million

| Item | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|---|--------|--------|--------|--------|--------|--------|--------|---------|--------|---------|
| 1. Private Consumption | 9,882 | 19,068 | 21,942 | 22,991 | 26,698 | 32,105 | 40,371 | 53,399 | 68,751 | 80,009 |
| 1.1 Imports of goods and non-factor services | 2,014 | 3,107 | 4,263 | 4,145 | 4,859 | 7,597 | 9,831 | 13,602 | 16,907 | 19,257 |
| 1.2 Locally produced goods and services | 7,868 | 15,961 | 17,679 | 18,846 | 21,839 | 24,508 | 30,540 | 39,797 | 51,844 | 60,752 |
| 2. Public Consumption | 1,623 | 2,743 | 2,480 | 3,021 | 3,118 | 4,043 | 4,798 | 5,685 | 6,310 | 8,203 |
| 2.1 Current expenditure on goods and services: Central Government | 1,498 | 2,603 | 2,330 | 2,869 | 2,957 | 3,778 | 4,478 | 5,304 | 5,961 | 7,762 |
| 2.2 Current expenditure on goods and services: Local Government | 125 | 140 | 150 | 152 | 161 | 265 | 320 | 381 | 349 | 441 |
| 3. Gross Domestic Fixed Capital Formation | 2,359 | 2,972 | 3,699 | 4,595 | 5,035 | 8,521 | 13,246 | 20,845 | 23,279 | 30,228 |
| 3.1 Government and Public Enterprises | 570 | 811 | 1,095 | 1,631 | 1,542 | 3,077 | 3,809 | 4,709 | 4,126 | 4,993 |
| 3.2 Public Corporations | 451 | 342 | 426 | 588 | 861 | 2,056 | 2,620 | 7,553 | 19,153 | 25,235 |
| 3.3 Private Sector | 1,338 | 1,819 | 2,178 | 2,376 | 2,632 | 3,388 | 6,817 | 8,583 | | |
| 4. Changes in Stocks | 230 | 763 | 441 | 301 | 224 | 33 | 281 | 1,620 | 331 | 248 |
| 4.1 Government and Public Enterprises | 38 | 663 | 408 | 339 | 313 | 354 | 65 | 980 | -120 | 78 |
| 4.2 Public Corporations and Private Sector | 192 | 100 | 33 | -38 | -89 | 387 | 346 | 640 | 451 | 170 |
| 5. Gross Domestic Expenditure (1+2+3+4) | 14,094 | 25,546 | 28,562 | 30,908 | 35,075 | 44,702 | 58,696 | 81,549 | 98,671 | 118,688 |
| 6. Net Investment Abroad | -543 | -1,496 | -1,273 | -82 | 2,089 | -1,032 | -3,556 | -10,912 | -8,343 | -11,793 |
| 7. Less - Net Receipts of International Gifts and Transfers | -107 | -462 | -925 | -903 | -1,010 | -1,242 | -2,993 | -4,541 | -7,036 | -8,549 |
| 8. Gross National Expenditure (5+6+7) | 13,444 | 23,588 | 26,364 | 29,923 | 36,154 | 42,428 | 52,147 | 66,096 | 83,292 | 98,346 |

* Provisional

Source: Central Bank of Ceylon.

Item 4.1 - Changes in stocks in the following items only; imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 - Net Investment Abroad = The surplus to the nation on current account.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross Domestic Capital Formation at Current Market Prices 1970 - 1982

Rs. Million

| Item | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|--|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|
| Gross Domestic Fixed Capital Formation .. | 2,359 | 2,972 | 3,699 | 4,595 | 5,035 | 8,521 | 13,246 | 20,845 | 23,279 | 30,228 |
| 1. Private Sector & Public Corporations .. | 1,789 | 2,161 | 2,604 | 2,964 | 3,493 | 5,444 | 9,437 | 16,136 | 19,153 | 25,235 |
| 1.1 Planting, Replanting & Land Development .. | 96 | 98 | 106 | 93 | 95 | 157 | 201 | 264 | 311 | 361 |
| 1.2 Building & Other Construction .. | 993 | 1,334 | 1,304 | 1,547 | 1,498 | 2,213 | 3,833 | 6,270 | 7,906 | 8,988 |
| 1.3 Plant & Machinery .. | 322 | 200 | 518 | 694 | 893 | 1,551 | 2,287 | 3,831 | 4,176 | 7,775 |
| 1.4 Transport Equipment .. | 245 | 279 | 353 | 280 | 511 | 926 | 1,970 | 4,549 | 4,962 | 5,307 |
| 1.5 Other Capital Goods .. | 133 | 250 | 323 | 350 | 496 | 597 | 1,146 | 1,222 | 1,798 | 2,804 |
| 2. Government & Public Enterprises .. | 570 | 811 | 1,095 | 1,631 | 1,542 | 3,077 | 3,809 | 4,709 | 4,126 | 4,993 |
| Changes in Stocks .. | 230 | 763 | 441 | 301 | 224 | 33 | 281 | 1,620 | 331 | 248 |
| 1. Private Sector and Public Corporations .. | 192 | 100 | 33 | - 38 | - 89 | 387 | 346 | 640 | 451 | 170 |
| 2. Government & Public Enterprises .. | 38 | 663 | 408 | 339 | 313 | - 354 | - 65 | 980 | - 120 | 78 |
| Gross Domestic Capital Formation .. | 2,589 | 3,735 | 4,140 | 4,896 | 5,259 | 8,554 | 13,527 | 22,465 | 23,610 | 30,476 |
| 1. Private Sector .. | 1,467 | 1,877 | 2,171 | 2,433 | 2,632 | 3,829 | 6,908 | 9,095 | 19,604 | 25,405 |
| 2. Public Corporations .. | 514 | 384 | 466 | 493 | 772 | 2,002 | 2,875 | 7,681 | 4,006 | 5,071 |
| 3. Government & Public Enterprises .. | 608 | 1,474 | 1,503 | 1,970 | 1,855 | 2,723 | 3,744 | 5,689 | | |

* Provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Resources and their Utilization at Current Market Prices 1970 - 1982

Rs. Million

| Item | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|--|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| A. Resources | | | | | | | | | | |
| Gross Domestic Product | 13,664 | 23,771 | 26,577 | 30,203 | 36,407 | 42,665 | 52,387 | 66,527 | 85,005 | 100,314 |
| Imports of Goods and Non - Factor Services | 3,908 | 8,058 | 9,291 | 9,478 | 10,979 | 16,872 | 23,969 | 36,456 | 39,558 | 46,713 |
| Total | 17,572 | 31,829 | 35,868 | 39,681 | 47,386 | 59,537 | 76,356 | 102,983 | 124,563 | 147,027 |
| B. Utilization | | | | | | | | | | |
| Consumption | 11,505 | 21,811 | 24,422 | 26,012 | 29,816 | 36,148 | 45,169 | 59,084 | 75,061 | 88,212 |
| Gross Domestic Capital Formation .. | 2,589 | 3,735 | 4,140 | 4,896 | 5,259 | 8,554 | 13,527 | 22,465 | 23,610 | 30,476 |
| Exports of Goods and Non - Factor Services | 3,478 | 6,283 | 7,306 | 8,773 | 12,311 | 14,835 | 17,660 | 21,434 | 25,892 | 28,339 |
| Total | 17,572 | 31,829 | 35,868 | 39,681 | 47,386 | 59,537 | 76,356 | 102,983 | 124,563 | 147,027 |

* Provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

Domestic Savings 1970 — 1982 (a)

Rs. Million

| Category | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 1. Gross Domestic Product at Market Prices | 13,664 | 23,771 | 26,577 | 30,203 | 36,407 | 42,665 | 52,387 | 66,527 | 85,005 | 100,314 |
| 2. Net imports of goods & Non factor services | 430 | 1,775 | 1,985 | 705 | 1,332 | 2,037 | 6,309 | 15,022 | 13,666 | 18,374 |
| 3. Investment | 2,589 | 3,735 | 4,140 | 4,896 | 5,259 | 8,554 | 13,527 | 22,465 | 23,610 | 30,476 |
| 4. Domestic Savings (3-2) | 2,159 | 1,960 | 2,155 | 4,191 | 6,591 | 6,517 | 7,218 | 7,443 | 9,944 | 12,102 |
| 5. Domestic Savings Ratio (4 as a % of 1) .. | 15.8 | 8.2 | 8.1 | 13.9 | 18.1 | 15.3 | 13.8 | 11.2 | 11.7 | 12.1 |

(a) Revised Estimates

* Provisional

Source: Central Bank of Ceylon

NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

Expenditure on Gross National Product at Current Market Prices 1970 - 1982

Rs. Million

| Item | 1970 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980* | 1981* | 1982* |
|--|--------|---------|---------|---------|---------|---------|--------|--------|---------|---------|
| 1. Gross National Product at factor cost prices | 12,967 | 23,119 | 25,478 | 27,750 | 34,432 | 40,242 | 49,542 | 61,814 | 77,625 | 89,674 |
| 2. Indirect Taxes less Subsidies | 664 | 659 | 749 | 906 | 1,004 | 2,439 | 3,232 | 5,416 | 6,840 | 8,009 |
| 3. Other adjustments | 885 | 2,296 | 2,608 | 2,952 | 4,180 | 3,636 | 483 | — | — | — |
| 4. Gross National Product at market prices (1 + 2 - 3) | 12,746 | 21,482 | 23,619 | 25,704 | 31,256 | 39,045 | 52,291 | 67,230 | 84,465 | 97,683 |
| 5. Consumption Expenditure | 11,505 | 21,811 | 24,422 | 26,012 | 29,816 | 36,148 | 45,169 | 59,084 | 75,061 | 88,212 |
| 5.1 Private | 9,882 | 19,068 | 21,942 | 22,991 | 26,698 | 32,105 | 40,371 | 53,399 | 68,751 | 80,009 |
| 5.2 Government | 1,623 | 2,743 | 2,480 | 3,021 | 3,118 | 4,043 | 4,798 | 5,685 | 6,310 | 8,203 |
| 6. Gross Domestic Capital Formation | 2,589 | 3,735 | 4,140 | 4,896 | 5,259 | 8,554 | 13,527 | 22,465 | 23,610 | 30,476 |
| 6.1 Private Sector | 1,467 | 1,877 | 2,171 | 2,433 | 2,632 | 3,829 | 6,908 | 9,095 | 19,604 | 25,405 |
| 6.2 Public Corporations | 514 | 384 | 466 | 493 | 772 | 2,002 | 2,875 | 7,681 | — | — |
| 6.3 Government | 608 | 1,474 | 1,503 | 1,970 | 1,855 | 2,723 | 3,744 | 5,689 | 4,006 | 5,071 |
| 7. Gross Domestic Expenditure (5 + 6) | 14,094 | 25,546 | 28,562 | 30,908 | 35,075 | 44,702 | 58,696 | 81,549 | 98,671 | 118,688 |
| 8. Exports of goods and non-factor Services | 3,478 | 6,283 | 7,306 | 8,773 | 12,311 | 14,835 | 17,660 | 21,434 | 25,892 | 28,339 |
| 9. Imports of goods and non-factor Services | 3,908 | 8,058 | 9,291 | 9,478 | 10,979 | 16,872 | 23,969 | 36,456 | 39,558 | 46,713 |
| 10. Expenditure on Gross Domestic Product (7 + 8 - 9) | 13,664 | 23,771 | 26,577 | 30,203 | 36,407 | 42,665 | 52,387 | 66,527 | 85,005 | 100,314 |
| 11. Net factor income from abroad | - 220 | - 183 | - 213 | - 282 | - 252 | - 237 | - 240 | - 432 | - 1,712 | - 1,969 |
| 12. Other adjustments | - 885 | - 2,296 | - 2,608 | - 2,952 | - 4,180 | - 3,636 | - 483 | — | — | — |
| 13. Statistical discrepancy | 187 | 190 | - 137 | - 1,265 | - 719 | 253 | 627 | 1,135 | 1,172 | - 662 |
| 14. Expenditure on Gross National Product at market prices (10 + 11 + 12 + 13) | 12,746 | 21,482 | 23,619 | 25,704 | 31,256 | 39,045 | 52,291 | 67,230 | 84,465 | 97,683 |

* Provisional

Source: Central Bank of Ceylon.

AGRICULTURE

Trends in Principal Agricultural Crops 1973 - 1982

TABLE 10

| Category | Unit | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981(a) | 1982(b) |
|---|------------------|---------|---------|---------|---------|----------|------------|------------|-----------|----------|---------|
| 1. Tea | | | | | | | | | | | |
| 1.1 Production | Mn. kgs. | 211 | 204 | 214 | 196 | 209 | 199 | 206 | 191 | 210 | 188 |
| 1.2 Registered extent under Tea | Hectares | 242,405 | 242,294 | 241,980 | 240,681 | 242,115 | 242,898(a) | 244,094(a) | 244,714 | 244,918 | 242,141 |
| 1.3 Fertilizer issues | '000 mt. tons | 93.4 | 102.1 | 106.7 | 95.3 | 80.1 | 115.6 | 105.4 | 109.9 | 103.3 | 102.7 |
| 1.4 Yield per hectare | Kgs. | 902 | 988 | 1,031 | 940 | 1,007 | 958 | 993 | 922 | n.a.(c) | n.a.(c) |
| 1.5 Cost of production | Rs./kg. | 4.47 | 5.55 | 6.70 | 7.42 | 8.19(a) | 11.89(a) | 13.43(a) | 18.71(a) | 18.79 | 21.97 |
| 1.6 Average price | | | | | | | | | | | |
| — Colombo net | Rs./kg. | 4.23 | 5.88 | 6.15 | 7.80 | 13.15(a) | 11.55(a) | 11.14(a) | 17.73 | 17.71 | 22.52 |
| — Export f.o.b. | Rs./kg. | 6.12 | 7.76 | 9.08 | 10.49 | 18.86(a) | 33.22 | 30.51 | 33.41 | 35.14 | 35.03 |
| 1.7 Replanted annual | Hectares | 2,410 | 1,734 | 1,764 | 1,116 | 1,242 | 1,709(a) | 2,491(a) | 2,156(a) | 2,677 | 1,981 |
| 1.8 Replanted cumulative | „ | 24,006 | 25,740 | 27,504 | 28,619 | 29,861 | 31,570(a) | 34,061(a) | 36,217(a) | 38,894 | 40,875 |
| 2. Rubber | | | | | | | | | | | |
| 2.1 Production | Mn. kgs. | 155 | 132 | 149 | 152 | 146 | 156 | 153 | 133 | 124 | 125 |
| 2.2 Total extent under Rubber | Hectares | 228,744 | 228,100 | 227,730 | 227,074 | 226,660 | 226,420 | 226,419 | 227,335 | 205,605 | 205,685 |
| 2.3 Fertilizer issues | '000 mt. tons | 14.8 | 12.4 | 20.3 | 13.0 | 12.4 | 21.0 | 23.5 | 22.0 | 16.9 | 16.5 |
| 2.4 Area under tapping | Hectares | 192,522 | 192,375 | 193,162 | 192,156 | 188,826 | 184,791 | 186,557 | 185,573 | 175,855 | 171,477 |
| 2.5 Yield per hectare | Kgs. | 778 | 710 | 774 | 790 | 773 | 845 | 820 | 718 | 705 | 726 |
| 2.6 Cost of production | Rs./kg. | 1.87 | 2.46 | 2.75 | 3.28 | 3.74 | 4.85 | 6.86(f) | 8.20(f) | 8.92(f) | 9.66(f) |
| 2.7 Average price | | | | | | | | | | | |
| — Colombo RSS 1 | Rs./kg. | 25.7 | 2.82 | 2.49 | 4.34 | 4.51 | 6.92 | 9.15 | 10.62 | 10.04 | 10.18 |
| — Export f.o.b. | Rs./kg. | 36.8 | 5.75 | 4.05 | 6.50 | 6.85 | 14.90 | 19.44 | 21.42 | 21.80 | 17.68 |
| 2.8 Replanted annual | Hectares | 2,946 | 2,865 | 3,231 | 2,550 | 2,617 | 3,226 | 4,168 | 5,434 | 6,442 | 6,782 |
| 2.9 Replanted cumulative | „ | 125,857 | 128,721 | 131,952 | 134,502 | 137,119 | 140,346 | 144,514 | 149,948 | 155,795 | 162,577 |
| 3. Coconut | | | | | | | | | | | |
| 3.1 Production | Mn. nuts | 1,935 | 2,031 | 2,398 | 2,330 | 1,821 | 2,207 | 2,393 | 2,026 | 2,258 | 2,510 |
| 3.2 Fertilizer issues | '000 mt. tons | 39.2 | 40.1 | 40.6 | 30.7 | 29.1 | 42.6 | 49.7 | 55.8 | 37.7 | 30.2 |
| 3.3 Cost of production | Rs./nut | 0.10 | 0.10 | 0.11 | 0.16 | 0.21 | 0.33 | 0.37 | 0.40 | 0.55 | 0.57 |
| 3.4 Average price | | | | | | | | | | | |
| — Colombo | Rs./nut | 0.25 | 0.56 | 0.32 | 0.45 | 0.92 | 0.85 | 1.00 | 1.48 | 1.80 | 1.64 |
| — Export f.o.b. | Rs./nut | 0.34 | 0.86 | 0.46 | 0.47 | 1.47(a) | 1.85 | 2.40 | 3.13 | 2.45 | 1.83 |
| 4. Paddy | | | | | | | | | | | |
| 4.1 Production | '000 mt. tons | 1,312 | 1,602 | 1,154 | 1,253 | 1,677 | 1,891 | 1,917 | 2,133 | 2,230 | 2,156 |
| 4.2 Area Sown | '000 Hectares | 726 | 825 | 696 | 724 | 828 | 876 | 839 | 845 | 877 | 845 |
| — Harvested | „ | 672 | 797 | 598 | 636 | 783 | 840 | 783 | 816 | 837 | 747 |
| — Under improved varieties | „ | 520 | 667 | 520 | 559 | 692 | 685(e) | 648 | 683 | 839 | 763 |
| 4.3 Fertilizer issues | '000 mt. tons | 98.4 | 117.6 | 43.8 | 74.2 | 81.4 | 113.8 | 73.7 | 145.1 | 165.0 | 156.6 |
| 4.4 Yield per hectare | Kgs. | 2,298 | 2,353 | 2,270 | 2,315 | 2,521 | 2,613 | 2,750 | 2,927 | 3,014 | 3,260 |
| 4.5 Guaranteed price | Rs./20.9 kgs.(h) | 18.00 | 33.00 | 33.00 | 33.00 | 33.00 | 40.00 | 40.00 | 50.00 | 57.50(g) | 57.50 |
| 4.6 Purchases under Guaranteed Price Scheme | '000 mt. tons | 478 | 436 | 242 | 269 | 512 | 675 | 541 | 211 | 99 | 84 |
| 4.7 Purchases under Tender Scheme (i) | „ | — | — | — | — | — | — | — | — | 29 | — |

(a) Revised Figures. (b) Provisional.

(c) Average yield per hectare cannot be computed since accurate data on actual extent in cultivation are not available.

(d) Average price of nut equivalent of exports.

(e) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala 1978.

(f) Weighted average Cost of Production of public sector estates, private sector estates and smallholdings.

(g) Guaranteed price of paddy revised to Rs. 52.50 per pushel w.e.f. February, 1981 and to Rs. 57.50 per bushel w.e.f. September 1981.

(h) 20.9 kgs of Paddy = 1 Bushel of Paddy.

(i) The Tender Scheme was started in February 1981.

Sources: Sri Lanka Tea Board; Rubber Control Department; Coconut Development Authority; Coconut Cultivation Board; Department of Census & Statistics; Ministry of Agricultural Development & Research; Paddy Marketing Board; National Fertilizer Secretariat.

AGRICULTURE

TABLE 11

Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)
(as at 31st December, 1982)

Rs. Million

| Period/Cultivation Year | Loans Granted | | | Recoveries | | | Percent of Recoveries | | |
|-------------------------|---------------|-------------|-----------|------------|-------------|-----------|-----------------------|-------------|-----------|
| | Paddy | Other Crops | All Crops | Paddy | Other Crops | All Crops | Paddy | Other Crops | All Crops |
| 1967/68 - 1969/70 | 180.1 | 19.5 | 199.6 | 128.7 | 15.6 | 144.3 | 71.5 | 80.0 | 72.3 |
| 1970/71 - 1972/73 | 88.2 | 24.8 | 113.0 | 57.6 | 24.3 | 81.9 | 65.3 | 97.9 | 72.5 |
| 1973/74 | 111.1 | 25.5 | 136.6 | 59.9 | 15.5 | 75.4 | 53.9 | 60.8 | 55.2 |
| 1974/75 | 85.8 | 27.7 | 113.5 | 45.1 | 16.1 | 61.2 | 52.6 | 58.1 | 53.9 |
| 1975/76 | 75.5 | 39.0 | 114.5 | 44.7 | 18.3 | 63.0 | 59.2 | 46.9 | 55.0 |
| 1976/77 | 102.2 | 78.5 | 180.7 | 48.0 | 23.0 | 71.0 | 47.0 | 29.3 | 39.3 |
| 1977/78 | 447.5 | 132.7 | 580.2 | 115.0 | 42.9 | 157.9 | 25.7 | 32.3 | 27.2 |
| 1978/79 | 59.7 | 16.7 | 76.4 | 46.6 | 13.2 | 59.8 | 78.1 | 79.0 | 78.3 |
| 1979/80 | 60.3 | 21.4 | 81.7 | 49.0 | 16.1 | 65.1 | 81.3 | 75.2 | 79.7 |
| 1980/81(b) | 96.5 | 30.0 | 126.5 | 77.9 | 21.6 | 99.5 | 80.7 | 72.0 | 78.7 |
| 1981/82(c) | 127.7 | 22.7 | 150.4 | 74.9 | 11.3 | 86.2 | 58.6 | 49.8 | 57.3 |
| Total | 1,434.6 | 438.5 | 1,873.1 | 747.4 | 217.9 | 965.3 | 52.1 | 49.7 | 51.5 |
| 1982/83(d) | 62.4 | — | — | — | — | — | — | — | — |

(a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since then, loans have been granted under the Comprehensive Rural Credit Scheme which replaced the former Scheme.

(b) Revised figures.

(c) Provisional.

(d) Incomplete data.

Sources: People's Bank;
Bank of Ceylon;
Hatton National Bank Ltd.

INDUSTRY

TABLE 12

Value of Industrial Production 1973 - 1982

Rs. Million

| Category | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982(b) |
|--|-------|-------|-------|-------|-------|-------|--------|----------|----------|---------|
| 1. Food, beverages and tobacco .. | 920 | 1,247 | 1,503 | 1,715 | 2,295 | 2,609 | 2,856 | 3,899 | 4,496 | 5,246 |
| 2. Textile, wearing apparel and leather products .. | 421 | 571 | 892 | 680 | 698 | 1,008 | 1,128 | 1,923 | 3,040 | 3,863 |
| 3. Wood and wood products (Including furniture) .. | 43 | 53 | 115 | 129 | 127 | 124 | 166 | 289 | 315 | 361 |
| 4. Paper and paper products .. | 101 | 137 | 270 | 203 | 270 | 376 | 445 | 476 | 626 | 725 |
| 5. Chemicals, petroleum, coal, rubber and plastic products .. | 651 | 1,353 | 2,002 | 2,336 | 2,469 | 3,279 | 4,508 | 9,416 | 12,015 | 13,099 |
| 6. Non-metallic mineral products (except petroleum and coal) .. | 190 | 288 | 244 | 360 | 411 | 592 | 710 | 1,156(a) | 1,250(a) | 1,370 |
| 7. Basic metal products .. | 53 | 130 | 128 | 138 | 132 | 219 | 349 | 478 | 428 | 262 |
| 8. Fabricated metal products, machinery and transport equipment .. | 347 | 349 | 381 | 474 | 571 | 590 | 569 | 620 | 782 | 904 |
| 9. Manufactured products not elsewhere specified (n. e. s.) .. | 33 | 16 | 20 | 26 | 34 | 55 | 50 | 54 | 58 | 74 |
| Total .. | 2,759 | 4,144 | 5,555 | 6,061 | 7,007 | 8,852 | 10,781 | 18,311 | 23,010 | 25,904 |

(a) Revised.

(b) Provisional.

Source: Central Bank of Ceylon.

INDUSTRY

TABLE 13

Investment Approvals in Industry within Greater Colombo Economic Commission 1981 - 1982

| Category | Number of Units | | | | Foreign Investment (Rs. Mn.) | | | | Total Investment (Rs. Mn.) | | | | Employment Potential (Nos.) | | | |
|---|-------------------|-------|-------------------|-------|------------------------------|-------|-------------------|-------|----------------------------|-------|-------------------|-------|-----------------------------|-------|-------------------|-------|
| | Approvals | | Contracted | | Approvals | | Contracted | | Approvals | | Contracted | | Approvals | | Contracted | |
| | 1981 ^a | 1982* | 1981 ^a | 1982* | 1981 ^a | 1982* | 1981 ^a | 1982* | 1981 ^a | 1982* | 1981 ^a | 1982* | 1981 ^a | 1982* | 1981 ^a | 1982* |
| 1. Food, beverages and tobacco | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 2. Textile, wearing apparel and leather products | 4 | 1 | 2 | 3 | 210† | 5 | 111† | 106 | 272† | 8 | 153† | 128 | 5,129† | 208 | 2,914† | 2,506 |
| 3. Wood and wood products (including furniture) | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 4. Paper and paper products | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 5. Chemicals, petroleum, coal, rubber and plastic products | 5 | 1 | 3 | 2 | 118 | 52 | 34 | 59 | 163 | 70 | 55 | 79 | 686 | 172 | 539 | 339 |
| 6. Non-metallic mineral products (except petroleum and coal) | 2 | 1 | 1 | — | 26 | 23 | 18 | — | 49 | 27 | 35 | — | 1,007 | 159 | 649 | — |
| 7. Basic metal products | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 8. Fabricated metal products, machinery and transport equipment | 4 | 6 | 2 | 3 | 343† | 229 | 40† | 262 | 527† | 304 | 54† | 418 | 2,502† | 1,911 | 377† | 2,175 |
| 9. Manufactured products n.e.s. | 3 | 7 | 1 | 3 | 283 | 715 | 109 | 40 | 652 | 1,138 | 196 | 59 | 2,084 | 2,605 | 334 | 616 |
| Total | 18 | 16 | 9 | 11 | 980 | 1,024 | 312 | 467 | 1,663 | 1,547 | 493 | 684 | 11,408 | 5,055 | 4,813 | 5,636 |

^a Revised.

* Provisional.

† Includes investment approvals for expansion of projects approved earlier

Source: Greater Colombo Economic Commission.

INDUSTRY

TABLE 14

Investment Approvals in Industry Outside Greater Colombo Economic Commission 1981 - 1982

| Category | Number of Units | | | | Foreign Investment (Rs. Mn.) | | Total Investment (Rs. Mn.) | | | | Employment Potential (Nos.) | | | |
|--|-----------------|-------|------|-------|------------------------------|-------|----------------------------|-------|------|-------|-----------------------------|-------|--------|-------|
| | FIAC | | LIAC | | FIAC | | FIAC | | LIAC | | FIAC | | LIAC | |
| | 1981 | 1982* | 1981 | 1982* | 1981 | 1982* | 1981 | 1982* | 1981 | 1982* | 1981 | 1982* | 1981 | 1982* |
| 1. Food, beverages and tobacco .. | 13 | 5 | 22 | 13 | 178 | 141 | 229 | 258 | 32 | 15 | 872 | 521 | 1,323 | 394 |
| 2. Textile, wearing apparel and leather products .. | 8 | 12 | 78 | 43 | 30 | 49 | 55 | 162 | 22 | 60 | 1,906 | 3,284 | 2,546 | 4,053 |
| 3. Wood and wood products (including furniture) .. | — | 3 | 55 | 37 | — | 5 | — | 7 | 18 | 9 | — | 1,028 | 680 | 446 |
| 4. Paper and paper products .. | 2 | | | | 3 | | 20 | | | | 84 | | | |
| 5. Chemicals, petroleum, coal, rubber and plastic products .. | 15 | 10 | 127 | 71 | 100 | 41 | 210 | 151 | 88 | 82 | 937 | 1,030 | 2,083 | 1,402 |
| 6. Non-metallic mineral products (except petroleum and coal) .. | 6 | 3 | 43 | 71 | 89 | 27 | 235 | 70 | 22 | 13 | 596 | 567 | 1,130 | 1,052 |
| 7. Basic metal products .. | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 8. Fabricated metal products, machinery and transport equipment .. | 13 | 5 | 117 | 56 | 232 | 68 | 362 | 136 | 69 | 52 | 1,164 | 389 | 2,559 | 1,007 |
| 9. Manufactured products n. e. s. .. | 6 | 7 | 16 | 6 | 9 | 6 | 50 | 17 | 3 | ... | 290 | 376 | 320 | 75 |
| Total | 63 | 45 | 458 | 297 | 642 | 337 | 1,161 | 801 | 254 | 231 | 5,849 | 7,195 | 10,641 | 8,429 |

* Provisional.

Sources: Foreign Investment Advisory Committee (FIAC),
Local Investment Advisory Committees (LIACs).

Cost of Living Index Numbers — Colombo Town

| Period | Nov-38- Apr: 39 | 1952 = 100 (a) | | | | | | | | |
|--------------|---------------------|---------------------|-------------|----------------------|-----------------------------|-------------|--------------------------------|----------------------------------|---------------------------|----------------------------|
| | 100(b) | Commodity - wise | | | | | | Sector - wise | | |
| | All Items (1) | All Items (2) | Food (3) | Cloth- ing (4) | Fuel and Light (5) | Rent (6) | Mis- cella- neous (7) | Domes- tic Group (8)(c) | Import Group (9)(d) | Export Group (10)(e) |
| 1963 | 305.7 | 108.8 | 103.0 | 118.2 | 103.0 | 101.5 | 126.6 | 113.4 | 102.5 | 117.7 |
| 1964 | 315.3 | 112.2 | 106.4 | 127.2 | 103.2 | 101.5 | 129.3 | 116.7 | 106.6 | 115.3 |
| 1965 | 316.1 | 112.5 | 107.3 | 126.8 | 100.7 | 101.5 | 128.3 | 116.4 | 106.4 | 127.2 |
| 1966 | 315.6 | 112.3 | 109.1 | 117.0 | 95.9 | 101.5 | 127.3 | 116.8 | 105.4 | 127.6 |
| 1967 | 322.6 | 114.8 | 112.7 | 116.7 | 96.5 | 101.5 | 128.9 | 117.1 | 111.2 | 123.9 |
| 1968 | 341.3 | 121.5 | 121.2 | 120.1 | 103.2 | 101.5 | 133.6 | 123.2 | 117.3 | 142.4 |
| 1969 | 366.8 | 130.5 | 127.9 | 130.9 | 124.9 | 108.4 | 147.1 | 134.3 | 123.5 | 148.2 |
| 1970 | 388.3 | 138.2 | 136.6 | 137.3 | 136.1 | 109.8 | 153.2 | 142.9 | 129.3 | 157.3 |
| 1971 | 398.7 | 141.9 | 139.1 | 145.0 | 140.8 | 109.8 | 159.5 | 148.9 | 129.7 | 157.9 |
| 1972 | 423.7 | 150.8 | 147.5 | 163.4 | 145.9 | 109.8 | 169.4 | 161.6 | 136.1 | 140.6 |
| 1973 | 464.8 | 165.4 | 164.8 | 186.1 | 164.4 | 109.8 | 170.0 | 167.8 | 162.5 | 171.9 |
| 1974 | 522.0 | 185.8 | 189.7 | 204.6 | 221.0 | 109.8 | 178.3 | 176.1 | 195.7 | 251.4 |
| 1975 | 557.3 | 198.3 | 204.3 | 208.2 | 237.1 | 109.8 | 191.9 | 189.5 | 213.5 | 214.5 |
| 1976 | 563.9 | 200.7 | 202.1 | 211.7 | 265.2 | 109.8 | 203.8 | 195.5 | 209.2 | 219.8 |
| 1977 | 570.9 | 203.2 | 203.3 | 223.8 | 257.5 | 109.8 | 208.4 | 200.6 | 195.6 | 317.5 |
| 1978 | 640.2 | 227.8 | 237.5 | 226.2 | 262.1 | 109.8 | 224.8 | 228.8 | 243.8 | 358.2 |
| 1979 | 708.9 | 252.3 | 263.3 | 231.2 | 328.5 | 109.8 | 252.4 | 249.3 | 283.7 | 385.2 |
| 1980 | 894.2 | 318.2 | 339.7 | 239.9 | 563.9 | 109.8 | 293.8 | 288.9 | 417.7 | 438.1 |
| 1981 | 1,054.9 | 375.4 | 399.6 | 257.8 | 767.9 | 109.8 | 345.7 | 341.4 | 493.1 | 522.2 |
| 1982 | 1,169.1 | 416.1 | 450.4 | 273.8 | 816.4 | 109.8 | 377.1 | 383.9 | 532.9 | 536.5 |
| 1981 January | 971.4 | 345.7 | 359.9 | 250.5 | 692.3 | 109.8 | 339.2 | 315.9 | 445.5 | 479.7 |
| February | 996.2 | 354.5 | 370.5 | 252.0 | 730.6 | 109.8 | 341.6 | 320.5 | 465.1 | 489.9 |
| March | 1,016.7 | 361.8 | 380.5 | 254.5 | 748.6 | 109.8 | 342.3 | 324.3 | 479.5 | 501.3 |
| April | 1,028.7 | 366.1 | 387.1 | 255.4 | 748.6 | 109.8 | 343.1 | 330.0 | 483.9 | 501.3 |
| May | 1,041.4 | 370.6 | 392.9 | 256.2 | 766.4 | 109.8 | 343.1 | 336.2 | 488.3 | 510.7 |
| June | 1,053.8 | 375.0 | 398.5 | 257.7 | 784.4 | 109.8 | 343.1 | 343.4 | 491.9 | 510.7 |
| July | 1,058.0 | 376.5 | 401.0 | 258.0 | 784.4 | 109.8 | 343.1 | 345.9 | 492.0 | 510.7 |
| August | 1,061.6 | 377.8 | 401.5 | 259.5 | 791.8 | 109.8 | 345.9 | 346.9 | 494.2 | 510.7 |
| September | 1,078.8 | 383.9 | 411.1 | 260.4 | 791.8 | 109.8 | 345.9 | 347.6 | 505.2 | 546.7 |
| October | 1,098.4 | 390.9 | 422.1 | 262.5 | 791.8 | 109.8 | 345.9 | 350.8 | 522.7 | 546.7 |
| November | 1,117.3 | 397.6 | 430.3 | 263.2 | 791.8 | 109.8 | 354.7 | 361.9 | 524.0 | 571.0 |
| December | 1,136.9 | 404.6 | 439.8 | 263.3 | 791.8 | 109.8 | 360.6 | 373.0 | 525.0 | 586.8 |
| 1982 January | 1,141.4 | 406.2 | 440.7 | 265.2 | 791.8 | 109.8 | 365.0 | 375.7 | 524.8 | 586.8 |
| February | 1,144.8 | 407.4 | 440.7 | 266.3 | 809.7 | 109.8 | 366.8 | 366.0 | 530.7 | 600.5 |
| March | 1,145.1 | 407.5 | 440.6 | 269.6 | 809.7 | 109.8 | 368.9 | 368.6 | 532.0 | 552.2 |
| April | 1,159.4 | 412.6 | 447.4 | 271.6 | 809.7 | 109.8 | 370.5 | 375.7 | 536.0 | 521.9 |
| May | 1,165.0 | 414.6 | 447.8 | 271.7 | 812.9 | 109.8 | 380.4 | 381.2 | 535.3 | 494.2 |
| June | 1,169.8 | 416.3 | 449.9 | 272.0 | 812.9 | 109.8 | 382.8 | 386.0 | 534.9 | 492.6 |
| July | 1,174.9 | 418.1 | 452.5 | 272.5 | 814.8 | 109.8 | 382.4 | 390.7 | 530.7 | 489.0 |
| August | 1,178.0 | 419.2 | 453.4 | 277.9 | 814.8 | 109.8 | 382.5 | 388.6 | 533.8 | 510.1 |
| September | 1,179.4 | 419.7 | 454.3 | 277.9 | 816.9 | 109.8 | 381.9 | 387.9 | 536.1 | 511.6 |
| October | 1,184.7 | 421.6 | 456.9 | 278.2 | 816.9 | 109.8 | 383.0 | 389.7 | 537.2 | 527.8 |
| November | 1,188.9 | 423.1 | 458.3 | 280.3 | 834.5 | 109.8 | 380.8 | 396.5 | 531.6 | 566.8 |
| December | 1,198.2 | 426.4 | 462.2 | 281.8 | 852.0 | 109.8 | 379.8 | 400.5 | 532.0 | 584.8 |

Sources: Department of Census and Statistics and Central Bank of Ceylon.

Note: Annual figures shown are average of monthly figures.

- (a) Colombo Consumers' Price Index—from January 1956, onwards: Index numbers on base 1952 = 100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24 in 1949-1950. Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.
- (b) The all Items Index with base November, 1938 - April 1939 = 100 was as follows: August - December 1939 = 108; 1948 = 260; 1950 = 272; 1951 = 283; 1952 = 281.
- (c) Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 per cent.
- (d) Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- (e) Comprises domestic goods mainly exported. Weight 5 per cent.

PRICES AND WAGES

Wholesale

| Period | COMMODITY - WISE | | | | | | | | |
|---------------------|------------------|-------|------------------|---------------------|----------------|-------------------------------|--------------------|-----------------------|----------------|
| | All Items | Food | Alcoholic Drinks | Textile & Foot wear | Paper Products | Chemicals & Chemical Products | Petroleum Products | Non-Metallic Products | Metal Products |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| WEIGHTS .. | 100.00 | 67.80 | 2.86 | 4.02 | 1.37 | 5.16 | 6.42 | 1.78 | 0.93 |
| 1977 Index .. | 135.3 | 140.8 | 125.0 | 168.6 | 117.6 | 62.7 | 109.4 | 172.7 | 95.1 |
| 1978 .. | 156.7 | 155.5 | 136.2 | 238.4 | 152.8 | 80.5 | 109.4 | 254.1 | 116.9 |
| 1979 .. | 171.6 | 161.3 | 156.4 | 245.6 | 194.1 | 91.5 | 183.1 | 282.2 | 151.5 |
| 1980 .. | 229.5 | 214.2 | 202.1 | 249.5 | 279.0 | 108.5 | 355.6 | 407.4 | 174.0 |
| 1981 .. | 268.5 | 249.5 | 252.9 | 279.3 | 288.3 | 173.2 | 467.3 | 412.6 | 206.0 |
| 1982 .. | 283.3 | 263.7 | 267.6 | 308.9 | 289.1 | 183.2 | 473.3 | 444.6 | 229.9 |
| 1980 1st Quarter .. | 213.1 | 201.3 | 176.4 | 245.7 | 237.2 | 102.9 | 300.9 | 401.7 | 163.3 |
| 2nd .. | 216.8 | 201.1 | 204.0 | 249.4 | 291.3 | 105.9 | 328.6 | 405.8 | 171.8 |
| 3rd .. | 234.6 | 216.3 | 204.0 | 250.5 | 291.3 | 112.0 | 396.4 | 409.8 | 178.8 |
| 4th .. | 253.5 | 237.9 | 223.9 | 252.4 | 296.3 | 113.0 | 396.4 | 412.2 | 181.4 |
| 1981 1st Quarter .. | 263.7 | 246.4 | 247.2 | 252.1 | 286.2 | 154.5 | 451.0 | 412.2 | 182.6 |
| 2nd .. | 267.3 | 249.4 | 252.9 | 277.6 | 289.1 | 175.1 | 471.9 | 412.2 | 207.8 |
| 3rd .. | 263.8 | 241.5 | 252.9 | 288.7 | 289.1 | 181.1 | 473.3 | 411.6 | 214.2 |
| 4th .. | 278.9 | 260.9 | 259.2 | 299.0 | 289.1 | 182.1 | 473.3 | 413.5 | 219.4 |
| 1982 1st Quarter .. | 284.2 | 266.0 | 267.9 | 319.7 | 289.1 | 182.9 | 473.3 | 427.1 | 230.0 |
| 2nd .. | 276.1 | 253.3 | 267.9 | 325.1 | 289.1 | 183.6 | 473.3 | 433.2 | 230.0 |
| 3rd .. | 285.5 | 265.3 | 267.6 | 299.9 | 289.1 | 183.1 | 473.3 | 441.7 | 229.9 |
| 4th .. | 287.4 | 270.2 | 266.8 | 291.0 | 289.1 | 183.0 | 473.3 | 476.2 | 229.8 |
| 1981 January .. | 256.7 | 238.9 | 241.4 | 252.1 | 286.2 | 120.4 | 423.9 | 412.2 | 182.6 |
| February .. | 269.0 | 252.5 | 247.2 | 252.1 | 286.2 | 171.5 | 464.6 | 412.2 | 182.6 |
| March .. | 265.4 | 247.8 | 252.9 | 252.1 | 286.2 | 171.5 | 464.6 | 412.2 | 182.6 |
| April .. | 266.2 | 249.5 | 252.9 | 255.5 | 289.1 | 172.9 | 469.1 | 412.2 | 204.6 |
| May .. | 268.8 | 249.6 | 252.9 | 288.6 | 289.1 | 172.9 | 473.3 | 412.2 | 204.6 |
| June .. | 267.9 | 248.5 | 252.9 | 288.6 | 289.1 | 179.6 | 473.3 | 412.2 | 214.2 |
| July .. | 264.1 | 243.2 | 252.9 | 288.6 | 289.1 | 179.6 | 473.3 | 412.1 | 214.2 |
| August .. | 262.5 | 239.6 | 252.9 | 288.7 | 289.1 | 181.5 | 473.3 | 411.4 | 214.2 |
| September .. | 264.7 | 241.6 | 252.9 | 288.8 | 289.1 | 182.3 | 473.3 | 411.4 | 214.2 |
| October .. | 268.4 | 247.7 | 252.9 | 288.8 | 289.1 | 182.3 | 473.3 | 411.4 | 214.2 |
| November .. | 278.5 | 260.9 | 256.0 | 288.8 | 289.1 | 182.2 | 473.3 | 411.4 | 214.2 |
| December .. | 289.7 | 274.1 | 267.9 | 319.5 | 289.1 | 181.7 | 473.3 | 419.8 | 230.0 |
| 1982 January .. | 289.8 | 273.9 | 267.9 | 319.5 | 289.1 | 182.0 | 473.3 | 422.0 | 230.0 |
| February .. | 283.8 | 265.9 | 267.9 | 319.8 | 289.1 | 183.2 | 473.3 | 429.6 | 230.0 |
| March .. | 278.7 | 258.2 | 267.9 | 319.8 | 289.1 | 183.6 | 473.3 | 429.6 | 230.0 |
| April .. | 281.9 | 261.9 | 267.9 | 325.1 | 289.1 | 183.6 | 473.3 | 429.6 | 230.0 |
| May .. | 273.5 | 249.4 | 267.9 | 325.1 | 289.1 | 183.6 | 473.3 | 435.0 | 230.0 |
| June .. | 273.0 | 248.7 | 267.9 | 325.1 | 289.1 | 183.5 | 473.3 | 435.0 | 230.0 |
| July .. | 282.4 | 259.7 | 267.9 | 325.1 | 289.1 | 183.6 | 473.3 | 435.0 | 230.0 |
| August .. | 284.4 | 264.1 | 267.9 | 287.1 | 289.1 | 182.9 | 473.3 | 435.0 | 230.0 |
| September .. | 289.7 | 272.2 | 267.1 | 287.5 | 289.1 | 182.9 | 473.3 | 455.1 | 229.8 |
| October .. | 283.5 | 265.3 | 266.8 | 287.1 | 289.1 | 182.9 | 473.3 | 475.7 | 229.8 |
| November .. | 287.1 | 269.8 | 266.8 | 293.0 | 289.1 | 182.7 | 473.3 | 476.4 | 229.8 |
| December .. | 291.5 | 275.4 | 266.8 | 293.0 | 289.1 | 183.5 | 473.3 | 476.6 | 229.8 |

TABLE 16

Price Index

1974 = 100

| | | | | | SECTOR - WISE | | | | | |
|-----------------------------|---|----------------|-----------------|--------------------|---------------|---------|---------|----------|-------------------|-----------------|
| Transport Equip- ment | Electrical Appliances & Supplies | Mechi- nery | Fuel & Light | Miscel- laneous | No. I | | | No. II | | |
| | | | | | Domestic | Imports | Exports | Consumer | Interme- diate | Invest- ment |
| (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| 0.80 | 0.96 | 1.33 | 1.79 | 4.78 | 50.31 | 27.17 | 22.52 | 75.30 | 20.52 | 4.18 |
| 127.4 | 117.3 | 102.6 | 179.5 | 150.8 | 115.4 | 93.0 | 229.9 | 140.7 | 116.7 | 130.6 |
| 141.6 | 123.6 | 109.2 | 253.8 | 222.9 | 133.9 | 138.8 | 229.1 | 157.2 | 152.4 | 169.2 |
| 148.1 | 138.3 | 124.2 | 319.5 | 260.8 | 144.5 | 164.9 | 241.3 | 167.0 | 184.1 | 195.2 |
| 171.0 | 154.4 | 139.2 | 388.9 | 328.7 | 177.0 | 237.6 | 337.0 | 222.1 | 249.3 | 264.7 |
| 193.9 | 185.3 | 161.7 | 402.5 | 337.9 | 217.0 | 301.4 | 343.7 | 252.8 | 318.2 | 305.1 |
| 200.6 | 232.4 | 167.6 | 409.2 | 359.5 | 239.6 | 295.2 | 365.8 | 268.3 | 329.8 | 325.1 |
| 149.6 | 147.9 | 127.2 | 368.1 | 296.5 | 165.0 | 210.9 | 322.9 | 207.6 | 225.4 | 247.3 |
| 150.0 | 149.0 | 134.0 | 385.4 | 291.1 | 168.2 | 227.0 | 313.1 | 209.8 | 235.2 | 252.9 |
| 191.4 | 154.9 | 141.1 | 401.1 | 328.6 | 181.2 | 249.5 | 335.6 | 224.7 | 264.1 | 265.4 |
| 192.9 | 165.9 | 154.3 | 401.1 | 398.7 | 193.7 | 263.1 | 376.2 | 246.2 | 272.6 | 293.2 |
| 193.9 | 172.9 | 156.8 | 402.1 | 357.1 | 198.2 | 287.6 | 382.0 | 252.2 | 298.8 | 298.2 |
| 193.9 | 179.7 | 159.5 | 402.6 | 317.6 | 213.9 | 302.9 | 344.8 | 251.7 | 318.5 | 304.4 |
| 193.9 | 190.8 | 165.0 | 402.6 | 324.1 | 218.0 | 305.6 | 315.7 | 244.8 | 323.3 | 307.4 |
| 193.9 | 197.6 | 165.6 | 402.6 | 352.5 | 238.3 | 309.7 | 332.4 | 262.7 | 332.0 | 310.2 |
| 196.5 | 218.5 | 166.9 | 407.6 | 346.2 | 238.3 | 310.0 | 354.8 | 269.0 | 332.6 | 319.0 |
| 201.9 | 233.6 | 167.2 | 407.6 | 347.6 | 235.4 | 298.1 | 340.8 | 258.3 | 332.7 | 320.2 |
| 202.0 | 236.7 | 168.2 | 407.6 | 390.8 | 242.7 | 286.9 | 382.4 | 270.7 | 331.4 | 323.3 |
| 202.0 | 240.8 | 168.2 | 414.0 | 353.4 | 241.7 | 285.7 | 385.0 | 275.0 | 322.3 | 337.7 |
| 193.9 | 172.2 | 156.8 | 401.1 | 393.8 | 196.9 | 272.9 | 370.6 | 245.4 | 289.7 | 298.2 |
| 193.9 | 172.2 | 156.8 | 402.6 | 345.5 | 201.0 | 295.2 | 389.3 | 257.6 | 305.0 | 298.2 |
| 193.9 | 174.3 | 156.8 | 402.6 | 332.1 | 195.6 | 294.8 | 386.2 | 253.7 | 301.7 | 298.2 |
| 193.9 | 176.6 | 156.8 | 402.6 | 309.3 | 206.2 | 297.6 | 362.4 | 252.1 | 310.4 | 303.1 |
| 193.9 | 181.3 | 156.8 | 402.6 | 327.6 | 213.7 | 306.9 | 346.2 | 251.9 | 324.0 | 303.1 |
| 193.9 | 181.3 | 165.0 | 402.6 | 315.9 | 221.9 | 304.6 | 326.0 | 251.1 | 321.2 | 307.7 |
| 193.9 | 190.8 | 165.0 | 402.6 | 311.9 | 220.3 | 303.4 | 314.6 | 246.6 | 319.5 | 307.7 |
| 193.9 | 190.8 | 165.0 | 402.6 | 321.0 | 216.3 | 305.5 | 313.7 | 242.8 | 323.0 | 307.3 |
| 193.9 | 190.8 | 165.0 | 402.6 | 339.5 | 217.3 | 307.8 | 319.0 | 245.1 | 327.3 | 307.3 |
| 193.9 | 190.8 | 165.0 | 402.6 | 349.6 | 223.1 | 309.8 | 319.9 | 249.1 | 331.4 | 307.3 |
| 193.9 | 190.8 | 165.0 | 402.6 | 351.7 | 238.2 | 309.8 | 330.5 | 262.4 | 331.5 | 307.3 |
| 193.9 | 211.3 | 166.9 | 402.6 | 356.3 | 253.5 | 309.6 | 346.7 | 276.5 | 333.2 | 316.0 |
| 193.9 | 211.3 | 166.9 | 407.6 | 357.6 | 245.1 | 311.2 | 364.0 | 275.8 | 335.6 | 316.9 |
| 193.9 | 211.3 | 166.9 | 407.6 | 342.0 | 234.0 | 310.0 | 363.4 | 268.9 | 331.0 | 320.1 |
| 201.8 | 232.9 | 166.9 | 407.6 | 338.9 | 235.9 | 309.7 | 337.1 | 262.2 | 331.2 | 320.1 |
| 201.8 | 232.9 | 166.9 | 407.6 | 347.0 | 238.1 | 309.7 | 346.2 | 265.8 | 333.0 | 320.1 |
| 201.8 | 234.0 | 166.9 | 407.6 | 347.9 | 233.3 | 291.0 | 342.1 | 254.9 | 332.1 | 320.1 |
| 202.0 | 234.0 | 167.8 | 407.6 | 347.9 | 234.7 | 293.5 | 334.1 | 254.1 | 333.1 | 320.4 |
| 202.0 | 234.0 | 168.2 | 407.6 | 386.5 | 247.6 | 291.3 | 358.4 | 265.8 | 333.5 | 320.7 |
| 202.0 | 238.0 | 168.2 | 407.6 | 398.4 | 241.7 | 284.0 | 380.3 | 269.7 | 330.8 | 320.7 |
| 202.0 | 238.0 | 168.2 | 407.6 | 387.5 | 238.9 | 285.5 | 408.5 | 276.7 | 329.8 | 328.5 |
| 202.0 | 238.0 | 168.2 | 407.6 | 347.7 | 236.6 | 284.8 | 386.8 | 270.8 | 319.2 | 337.3 |
| 202.0 | 238.0 | 168.2 | 407.6 | 355.7 | 240.5 | 284.4 | 394.8 | 275.1 | 321.0 | 337.6 |
| 202.0 | 246.3 | 168.2 | 426.9 | 356.8 | 247.9 | 287.8 | 393.5 | 279.3 | 326.7 | 338.1 |

Source: Central Bank of Ceylon.

Minimum Wage Rate Index Numbers - 1952 = 100

| Period | Workers in Wages Boards Trades | | | Government Employees | | | |
|------------------|-----------------------------------|---|---|---------------------------------------|------------------------|---|-----------------------------------|
| | Workers in Agriculture (1) (a) | Workers in Industry & Commerce (2) (b) | Workers in Wages Boards Trades (c) (3) | Technical & Clerical Employees (4) | Minor Employees (5) | All Central Government Employees (6) (d) | Government School Teachers (7) |
| 1962 .. | 111.9 | 129.5 | 113.6 | 122.3 | 130.4 | 126.7 | 117.4 |
| 1963 .. | 113.3 | 130.9 | 115.2 | 122.3 | 130.4 | 126.7 | 117.4 |
| 1964 .. | 116.0 | 132.8 | 117.8 | 122.3 | 130.4 | 126.7 | 117.4 |
| 1965 .. | 116.3 | 132.8 | 118.2 | 122.3 | 130.4 | 126.7 | 117.4 |
| 1966 .. | 116.3 | 133.2 | 118.1 | 122.3 | 130.4 | 126.7 | 117.4 |
| 1967 .. | 120.4 | 138.9 | 122.2 | 125.4 | 136.2 | 131.3 | 119.4 |
| 1968 .. | 138.8 | 161.6 | 141.2 | 140.1 | 163.0 | 152.6 | 129.6 |
| 1969 .. | 138.8 | 161.7 | 141.2 | 144.4 | 168.0 | 157.3 | 132.5 |
| 1970 .. | 140.2 | 166.1 | 142.9 | 157.2 | 182.9 | 171.3 | 141.1 |
| 1971 .. | 141.6 | 176.1 | 145.3 | 157.2 | 182.9 | 171.3 | 141.1 |
| 1972 .. | 148.5 | 181.4 | 156.9 | 157.4 | 183.4 | 171.7 | 141.2 |
| 1973 .. | 168.1 | 199.8 | 169.9 | 163.0 | 194.2 | 180.1 | 144.3 |
| 1974 .. | 210.0 | 235.8 | 212.5 | 181.4 | 220.5 | 202.8 | 159.1 |
| 1975 .. | 241.2 | 275.2 | 244.5 | 197.4 | 246.3 | 224.2 | 171.8 |
| 1976 .. | 246.4 | 282.3 | 250.0 | 206.9 | 262.2 | 237.2 | 181.6 |
| 1977 .. | 310.2 | 304.0 | 308.8 | 209.2 | 266.1 | 240.4 | 184.7 |
| 1978 .. | 451.0 | 370.9 | 441.1 | 234.5 | 308.7 | 275.2 | 203.9 |
| 1979 .. | 572.2 | 433.1 | 554.6 | 272.5 | 372.4 | 327.2 | 234.2 |
| 1980 .. | 713.6 | 527.0 | 690.2 | 299.2 | 417.5 | 363.9 | 254.5 |
| 1981 .. | 711.9 | 593.9 | 695.4 | 337.7 | 482.2 | 416.9 | 283.8 |
| 1982 .. | 805.3 | 666.6 | 785.8 | 441.3 | 636.5 | 548.3 | 360.2 |
| 1981 1st Quarter | 725.7 | 540.1 | 762.5 | 331.4 | 471.6 | 408.2 | 279.0 |
| 2nd .. | 700.3 | 547.4 | 680.4 | 331.4 | 471.6 | 408.2 | 279.0 |
| 3rd .. | 705.9 | 625.7 | 692.9 | 331.4 | 471.6 | 408.2 | 279.0 |
| 4th .. | 715.8 | 662.3 | 705.6 | 356.7 | 514.1 | 442.9 | 298.2 |
| 1982 1st Quarter | 796.9 | 663.4 | 777.9 | 432.4 | 621.5 | 536.0 | 353.4 |
| 2nd .. | 802.8 | 664.7 | 783.5 | 438.6 | 632.1 | 544.6 | 358.1 |
| 3rd .. | 809.8 | 668.5 | 790.1 | 445.3 | 643.3 | 553.7 | 363.2 |
| 4th .. | 811.6 | 669.5 | 792.0 | 449.0 | 649.5 | 558.8 | 366.0 |
| 1982 January .. | 795.8 | 663.2 | 776.5 | 431.3 | 619.7 | 534.5 | 352.5 |
| February .. | 798.7 | 663.5 | 779.7 | 432.4 | 621.5 | 536.0 | 353.4 |
| March .. | 796.4 | 663.6 | 777.4 | 433.5 | 623.4 | 537.5 | 354.2 |
| April .. | 800.0 | 663.6 | 780.6 | 433.5 | 623.4 | 537.5 | 354.2 |
| May .. | 803.6 | 665.1 | 784.4 | 440.1 | 634.6 | 546.6 | 359.3 |
| June .. | 804.8 | 665.6 | 785.4 | 442.3 | 638.3 | 549.7 | 360.9 |
| July .. | 807.9 | 668.2 | 788.4 | 443.4 | 640.1 | 551.2 | 361.8 |
| August .. | 810.2 | 668.6 | 790.7 | 445.6 | 643.9 | 554.2 | 363.5 |
| September .. | 811.2 | 668.8 | 791.2 | 446.7 | 645.7 | 555.7 | 364.3 |
| October .. | 812.2 | 669.2 | 792.7 | 446.7 | 645.7 | 555.7 | 364.3 |
| November .. | 810.7 | 669.5 | 791.1 | 449.0 | 649.5 | 558.8 | 366.0 |
| December .. | 811.7 | 669.9 | 792.2 | 451.2 | 653.2 | 561.8 | 367.7 |

Sources: Department of Labour and Central Bank.

Note: (a) Minimum Wage Rate Index refers to wage rates of tea growing and manufacturing; rubber and rubber manufacturing and coconut growing trades.

(b) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea exports, building, dock, harbour and port transport, rubber export and cinema trades only.

(c) Combined index for workers in agriculture and workers in industry and commerce.

(d) Combined index for clerical and technical employees and minor employees.

Central Bank Trade Indices(a)(1978=100) - Exports

| Period | Export Volume | | | | | | Export Price | | | | | | All Imports price Index | Terms of Trade, b) |
|--------|---------------|-------------------------------|--------------------------|---------------------------------|-------------------|-------------|--------------|-------------------------------|--------------------------|---------------------------------|-------------------|-------------|-------------------------|--------------------|
| | Tea | Rubber including liquid latex | 3 Major coconut products | Precious & Semi Precious stones | 33 Minor Products | All Exports | Tea | Rubber including liquid latex | 3 Major coconut products | Precious & Semi Precious Stones | 33 Minor Products | All Exports | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| 1938 | 56 | 38 | 188 | — | 59 | 60 | 5 | 6 | 2 | — | 2 | 4 | 3 | 153 |
| 1948 | 70 | 68 | 148 | — | 43 | 72 | 13 | 11 | 11 | — | 10 | 12 | 7 | 187 |
| 1949 | 71 | 65 | 145 | — | 50 | 72 | 14 | 10 | 12 | — | 10 | 13 | 8 | 162 |
| 1950 | 71 | 88 | 167 | — | 55 | 79 | 17 | 23 | 15 | — | 13 | 17 | 8 | 208 |
| 1951 | 72 | 76 | 202 | — | 59 | 80 | 17 | 38 | 16 | — | 18 | 21 | 11 | 197 |
| 1952 | 74 | 70 | 233 | — | 50 | 81 | 15 | 27 | 10 | — | 14 | 16 | 11 | 153 |
| 1953 | 79 | 72 | 206 | — | 54 | 83 | 16 | 23 | 12 | — | 12 | 16 | 11 | 155 |
| 1954 | 85 | 70 | 192 | — | 60 | 86 | 20 | 21 | 11 | — | 14 | 18 | 10 | 187 |
| 1955 | 85 | 74 | 245 | — | 60 | 91 | 22 | 24 | 9 | — | 14 | 19 | 9 | 203 |
| 1956 | 82 | 64 | 230 | — | 56 | 85 | 20 | 23 | 9 | — | 15 | 18 | 9 | 189 |
| 1957 | 88 | 69 | 161 | — | 54 | 83 | 18 | 22 | 10 | — | 16 | 17 | 10 | 171 |
| 1958 | 97 | 68 | 150 | — | 51 | 88 | 18 | 19 | 11 | — | 15 | 17 | 9 | 183 |
| 1959 | 90 | 68 | 192 | — | 53 | 86 | 18 | 22 | 13 | — | 14 | 17 | 9 | 185 |
| 1960 | 97 | 78 | 164 | — | 57 | 92 | 18 | 25 | 12 | — | 16 | 17 | 9 | 185 |
| 1961 | 101 | 65 | 231 | — | 55 | 95 | 17 | 20 | 9 | — | 14 | 16 | 9 | 172 |
| 1962 | 107 | 74 | 259 | — | 55 | 102 | 17 | 20 | 9 | — | 15 | 16 | 9 | 178 |
| 1963 | 108 | 69 | 205 | — | 54 | 98 | 16 | 18 | 10 | — | 16 | 16 | 10 | 161 |
| 1964 | 107 | 84 | 273 | — | 51 | 107 | 17 | 17 | 11 | — | 17 | 16 | 12 | 133 |
| 1965 | 117 | 88 | 214 | — | 52 | 111 | 16 | 17 | 14 | — | 18 | 16 | 11 | 142 |
| 1966 | 103 | 99 | 169 | — | 50 | 101 | 15 | 17 | 12 | — | 17 | 15 | 11 | 137 |
| 1967 | 112 | 96 | 156 | — | 52 | 105 | 15 | 14 | 11 | — | 17 | 14 | 12 | 120 |
| 1968 | 108 | 109 | 184 | — | 61 | 108 | 17 | 15 | 19 | — | 18 | 17 | 14 | 117 |
| 1969 | 104 | 104 | 152 | — | 62 | 103 | 16 | 20 | 16 | — | 19 | 17 | 15 | 110 |
| 1970 | 108 | 117 | 147 | — | 64 | 107 | 16 | 19 | 17 | — | 19 | 17 | 16 | 106 |
| 1971 | 108 | 94 | 170 | — | 65 | 104 | 17 | 16 | 17 | — | 24 | 17 | 17 | 98 |
| 1972 | 98 | 94 | 211 | — | 67 | 102 | 18 | 14 | 13 | — | 20 | 17 | 18 | 94 |
| 1973 | 107 | 117 | 70 | — | 82 | 103 | 18 | 25 | 17 | — | 25 | 20 | 24 | 82 |
| 1974 | 91 | 93 | 78 | — | 79 | 89 | 23 | 39 | 50 | — | 35 | 31 | 42 | 72 |
| 1975 | 110 | 116 | 141 | — | 55 | 107 | 27 | 28 | 33 | — | 35 | 29 | 49 | 58 |
| 1976 | 103 | 100 | 131 | — | 77 | 102 | 31 | 44 | 34 | — | 36 | 34 | 44 | 78 |
| 1977 | 95 | 98 | 48 | — | 104 | 94 | 57 | 47 | 56 | — | 49 | 55 | 54 | 102 |
| 1978 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1979 | 97 | 93 | 98 | 69 | 136 | 101 | 92 | 132 | 152 | 128 | 116 | 109 | 152 | 72 |
| 1980 | 97 | 88 | 44 | 33 | 158 | 99 | 99 | 143 | 163 | 269 | 138 | 126 | 217 | 58 |
| 1981 | 97 | 97 | 69 | 33 | 162 | 102 | 104 | 148 | 149 | 174 | 169 | 129 | 282 | 46 |
| 1982 | 96 | 95 | 94 | 113 | 189 | 112 | 103 | 120 | 109 | 114 | 172 | 119 | 300 | 38 |

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The Figures prior to 1978 have been spliced to the new index (1978=100).

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices (a) (1978=100) — Imports

| Period | | Import Volume | | | | | | Import Price | | | | | | | |
|--------|-----|----------------|----------|----------------------|----------|--------------------|------------------|--------------|----------------|----------|----------------------|----------|--------------------|------------------|-------------|
| | | Consumer Goods | | | | Intermediate Goods | Investment Goods | All Imports | Consumer Goods | | | | Intermediate Goods | Investment Goods | All Imports |
| | | Food & Drink | Textiles | Other Consumer Goods | Combined | | | | Food & Drink | Textiles | Other Consumer Goods | Combined | | | |
| | | | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | | |
| 1938 | .. | 74 | 186 | 43 | 77 | 65 | 27 | 44 | 3 | 2 | 2 | 3 | 3 | 3 | |
| 1948 | .. | 91 | 217 | 74 | 96 | 66 | 31 | 52 | 14 | 11 | 6 | 8 | 7 | 6 | |
| 1949 | .. | 92 | 278 | 84 | 104 | 80 | 35 | 58 | 13 | 9 | 5 | 10 | 6 | 6 | |
| 1950 | .. | 103 | 303 | 82 | 111 | 81 | 40 | 62 | 14 | 9 | 5 | 11 | 7 | 7 | |
| 1951 | .. | 104 | 291 | 134 | 122 | 97 | 49 | 70 | 15 | 10 | 7 | 14 | 8 | 9 | |
| 1952 | .. | 104 | 334 | 124 | 122 | 93 | 51 | 70 | 18 | 9 | 7 | 13 | 9 | 10 | |
| 1953 | .. | 108 | 339 | 124 | 126 | 91 | 48 | 71 | 18 | 8 | 8 | 13 | 8 | 10 | |
| 1954 | .. | 104 | 317 | 93 | 116 | 95 | 41 | 66 | 16 | 8 | 8 | 12 | 8 | 10 | |
| 1955 | .. | 104 | 347 | 136 | 125 | 100 | 60 | 74 | 15 | 7 | 8 | 12 | 8 | 10 | |
| 1956 | .. | 117 | 403 | 156 | 142 | 96 | 74 | 83 | 15 | 7 | 8 | 12 | 8 | 10 | |
| 1957 | .. | 118 | 331 | 167 | 141 | 138 | 73 | 88 | 15 | 8 | 8 | 12 | 9 | 10 | |
| 1958 | .. | 126 | 434 | 186 | 157 | 105 | 72 | 89 | 14 | 7 | 8 | 11 | 8 | 10 | |
| 1959 | .. | 140 | 386 | 240 | 175 | 128 | 95 | 103 | 14 | 7 | 8 | 11 | 8 | 11 | |
| 1960 | .. | 131 | 375 | 275 | 174 | 128 | 85 | 101 | 14 | 8 | 8 | 11 | 8 | 12 | |
| 1961 | .. | 121 | 325 | 91 | 130 | 124 | 74 | 81 | 14 | 8 | 8 | 11 | 7 | 11 | |
| 1962 | .. | 113 | 322 | 84 | 122 | 138 | 84 | 82 | 14 | 7 | 8 | 11 | 7 | 9 | |
| 1963 | .. | 108 | 183 | 46 | 101 | 131 | 67 | 70 | 15 | 7 | 11 | 12 | 7 | 10 | |
| 1964 | .. | 148 | 344 | 97 | 156 | 130 | 49 | 86 | 18 | 7 | 9 | 14 | 7 | 19 | |
| 1965 | .. | 97 | 212 | 61 | 101 | 124 | 42 | 65 | 16 | 8 | 12 | 13 | 7 | 19 | |
| 1966 | .. | 158 | 281 | 84 | 157 | 141 | 53 | 89 | 15 | 7 | 12 | 13 | 7 | 19 | |
| 1967 | .. | 130 | 169 | 65 | 123 | 135 | 47 | 76 | 15 | 7 | 11 | 13 | 7 | 21 | |
| 1968 | .. | 127 | 134 | 63 | 119 | 151 | 46 | 77 | 20 | 10 | 16 | 17 | 8 | 24 | |
| 1969 | .. | 121 | 129 | 70 | 115 | 141 | 81 | 82 | 20 | 14 | 16 | 18 | 9 | 26 | |
| 1970 | .. | 139 | 139 | 78 | 131 | 116 | 54 | 77 | 20 | 14 | 17 | 18 | 10 | 31 | |
| 1971 | .. | 108 | 110 | 58 | 101 | 130 | 50 | 68 | 22 | 14 | 17 | 19 | 11 | 30 | |
| 1972 | .. | 153 | 39 | 79 | 135 | 103 | 41 | 67 | 26 | 14 | 14 | 22 | 11 | 25 | |
| 1973 | .. | 125 | 86 | 77 | 114 | 64 | 39 | 60 | 35 | 10 | 20 | 28 | 16 | 29 | |
| 1974 | .. | 75 | 29 | 97 | 77 | 62 | 23 | 42 | 68 | 21 | 17 | 52 | 27 | 43 | |
| 1975 | .. | 87 | 8 | 87 | 83 | 76 | 45 | 52 | 85 | 31 | 20 | 66 | 28 | 43 | |
| 1976 | .. | 77 | 22 | 173 | 85 | 92 | 53 | 57 | 58 | 28 | 32 | 48 | 34 | 52 | |
| 1977 | .. | 135 | 49 | 85 | 123 | 86 | 62 | 73 | 63 | 42 | 48 | 56 | 48 | 53 | |
| 1978 | .. | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | |
| 1979 | .. | 102 | 323 | 250 | 139 | 95 | 144 | 123 | 110 | 167 | 96 | 114 | 196 | 145 | |
| 1980 | .. | 86 | 128 | 355 | 116 | 145 | 172 | 140 | 170 | 210 | 199 | 177 | 296 | 160 | |
| 1981 | .. | 47 | 110 | 100 | 59 | 143 | 293 | 145 | 247 | 401 | 171 | 255 | 394 | 149 | |
| 1982 | .. | 36 | 187 | 220 | 69 | 229 | 150 | 148 | 208 | 418 | 163 | 227 | 448 | 228 | |
| | | | | | | | | | | | | | | 309 | |

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index. (1978=100)

Central Bank Trade Indices^(a) (1978 = 100) - Value

| Period | Import Values | | | | | | | Export Values | | | | | | |
|--------|----------------|----------|----------------------|----------|--------------------|------------------|-------------|---------------|-------------------------------|--------------------------|---------------------------------|-------------------|-------------|--|
| | Consumer Goods | | | | Intermediate Goods | Investment Goods | All Imports | Tea | Rubber including Liquid Latex | 3 Major Coconut Products | Precious & Semi precious stones | 33 Minor Products | All Exports | |
| | Food & Drink | Textiles | Other Consumer Goods | Combined | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | | |
| 1938 | 2 | 4 | 5 | 2 | 4 | 2 | 2 | 3 | 2 | 3 | — | 3 | 3 | |
| 1948 | 13 | 26 | 22 | 14 | 12 | 6 | 10 | 9 | 7 | 16 | — | 8 | 9 | |
| 1949 | 13 | 27 | 23 | 14 | 12 | 8 | 10 | 10 | 6 | 17 | — | 9 | 10 | |
| 1950 | 15 | 31 | 25 | 16 | 13 | 9 | 12 | 12 | 20 | 26 | — | 13 | 15 | |
| 1951 | 18 | 40 | 54 | 20 | 19 | 14 | 15 | 13 | 29 | 33 | — | 19 | 18 | |
| 1952 | 21 | 39 | 52 | 22 | 20 | 17 | 16 | 11 | 19 | 24 | — | 13 | 19 | |
| 1953 | 20 | 30 | 47 | 21 | 19 | 14 | 15 | 13 | 17 | 25 | — | 12 | 15 | |
| 1954 | 17 | 24 | 34 | 17 | 18 | 12 | 13 | 17 | 14 | 22 | — | 15 | 17 | |
| 1955 | 15 | 29 | 49 | 17 | 20 | 15 | 13 | 19 | 17 | 23 | — | 14 | 19 | |
| 1956 | 18 | 35 | 58 | 19 | 19 | 21 | 15 | 16 | 15 | 22 | — | 14 | 16 | |
| 1957 | 19 | 32 | 65 | 20 | 31 | 21 | 17 | 16 | 15 | 16 | — | 15 | 16 | |
| 1958 | 18 | 36 | 75 | 20 | 21 | 20 | 16 | 18 | 13 | 17 | — | 14 | 16 | |
| 1959 | 21 | 33 | 94 | 22 | 25 | 26 | 18 | 16 | 15 | 25 | — | 14 | 17 | |
| 1960 | 19 | 33 | 105 | 22 | 25 | 24 | 17 | 17 | 19 | 19 | — | 16 | 18 | |
| 1961 | 17 | 30 | 34 | 18 | 23 | 20 | 14 | 17 | 13 | 21 | — | 14 | 16 | |
| 1962 | 16 | 28 | 28 | 17 | 24 | 20 | 14 | 18 | 15 | 23 | — | 14 | 18 | |
| 1963 | 16 | 16 | 14 | 15 | 23 | 17 | 13 | 18 | 13 | 20 | — | 15 | 17 | |
| 1964 | 24 | 27 | 16 | 23 | 21 | 11 | 16 | 18 | 14 | 28 | — | 19 | 18 | |
| 1965 | 15 | 16 | 12 | 14 | 22 | 10 | 12 | 19 | 15 | 28 | — | 18 | 19 | |
| 1966 | 24 | 21 | 18 | 22 | 25 | 13 | 16 | 16 | 17 | 20 | — | 16 | 17 | |
| 1967 | 20 | 12 | 15 | 18 | 23 | 12 | 14 | 17 | 14 | 17 | — | 17 | 16 | |
| 1968 | 25 | 12 | 14 | 22 | 31 | 15 | 18 | 18 | 16 | 34 | — | 21 | 20 | |
| 1969 | 24 | 18 | 17 | 22 | 28 | 27 | 19 | 17 | 21 | 23 | — | 22 | 19 | |
| 1970 | 27 | 20 | 21 | 25 | 22 | 19 | 18 | 18 | 22 | 24 | — | 22 | 19 | |
| 1971 | 23 | 16 | 13 | 21 | 27 | 13 | 16 | 18 | 15 | 28 | — | 23 | 19 | |
| 1972 | 23 | 5 | 19 | 20 | 27 | 15 | 16 | 18 | 13 | 27 | — | 24 | 18 | |
| 1973 | 32 | 8 | 12 | 27 | 20 | 13 | 18 | 20 | 29 | 14 | — | 42 | 24 | |
| 1974 | 52 | 5 | 16 | 42 | 38 | 13 | 28 | 21 | 36 | 41 | — | 45 | 25 | |
| 1975 | 66 | 2 | 22 | 53 | 40 | 18 | 34 | 30 | 32 | 40 | — | 33 | 32 | |
| 1976 | 42 | 6 | 29 | 35 | 27 | 22 | 24 | 33 | 44 | 39 | — | 44 | 36 | |
| 1977 | 57 | 17 | 16 | 47 | 32 | 24 | 31 | 55 | 46 | 36 | — | 55 | 51 | |
| 1978 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | |
| 1979 | 109 | 264 | 129 | 127 | 157 | 137 | 140 | 89 | 123 | 134 | 88 | 154 | 109 | |
| 1980 | 138 | 235 | 239 | 158 | 272 | 181 | 205 | 96 | 128 | 78 | 87 | 215 | 119 | |
| 1981 | 107 | 392 | 149 | 139 | 311 | 161 | 208 | 101 | 143 | 104 | 57 | 258 | 132 | |
| 1982 | 63 | 363 | 233 | 109 | 344 | 200 | 218 | 99 | 114 | 103 | 129 | 266 | 131 | |

Source: Central Bank of Ceylon.

(a) Indices from 1978 onwards are obtained as a per cent of the annual values for 1978 which is taken as the base year. Figures prior to 1978 have been spliced to the new index and are not strictly comparable.

EXTERNAL TRADE

Expenditure

| Period | | Animal Products | Vegetable Products | | | | Prepared Foodstuffs | | | Mineral Products | | |
|-------------|----|-----------------|--------------------|-----------|-------------|--------------------------|---------------------|------------|--------------------------------------|------------------|-------------------|---|
| | | | Total | of which | | | Total | of which | | Total | of which | |
| | | | | I Rice | II Flour | III Wheat & Meslin | | I Sugar | II Meat & Fish Preparations | | I Crude Oil | II Other Petro- leum Products |
| 1972 | .. | 147 | 568 | 161 | 193 | 44 | 272 | 248 | 3 | 52 | — | 38 |
| 1973 | .. | 122 | 863 | 270 | 453 | 61 | 342 | 321 | 9 | 310 | 266 | 30 |
| 1974 | .. | 121 | 1,766 | 720 | 856 | 117 | 225 | 190 | ... | 926 | 172 | 734 |
| 1975 | .. | 130 | 2,244 | 1,062 | 1,002 | 136 | 313 | 248 | ... | 894 | 851 | 21 |
| 1976 | .. | 107 | 1,494 | 602 | 671 | 145 | 104 | 64 | 4 | 1,196 | 1,090 | 74 |
| 1977 | .. | 108 | 2,006 | 917 | 871 | 144 | 255 | 197 | 10 | 1,489 | 15331 | 135 |
| 1978 | .. | 420 | 3,183 | 689 | 2,192 | 136 | 786 | 620 | 13 | 2,499 | 2,222 | 195 |
| 1979 | .. | 548 | 3,394 | 884 | 1,691 | 296 | 1,358 | 929 | 130 | 4,143 | 3,137 | 809 |
| 1980(a) | .. | 681 | 3,818 | 756 | 1,788 | 554 | 2,441 | 1,915 | 157 | 8,681 | 7,309 | 832 |
| 1st Quarter | .. | 154 | 1,276 | 209 | 721 | 46 | 539 | 431 | 46 | 1,692 | 1,387 | 172 |
| 2nd Quarter | .. | 129 | 1,027 | 235 | 530 | 76 | 542 | 327 | 19 | 2,310 | 1,916 | 172 |
| 3rd Quarter | .. | 205 | 968 | 204 | 497 | 159 | 714 | 566 | 44 | 2,327 | 2,039 | 202 |
| 4th Quarter | .. | 192 | 556 | 103 | 48 | 293 | 625 | 550 | 59 | 2,347 | 1,966 | 299 |
| 1981(a) | .. | 488 | 3,187 | 859 | 24 | 1,871 | 3,096 | 2,662 | 53 | 9,850 | 8,643 | 816 |
| 1st Quarter | .. | 111 | 618 | 284 | 22 | 243 | 623 | 553 | 17 | 1,846 | 1,693 | 35 |
| 2nd Quarter | .. | 146 | 754 | 197 | ... | 432 | 1,275 | 1,179 | 3 | 2,359 | 2,228 | 44 |
| 3rd Quarter | .. | 115 | 964 | 298 | ... | 595 | 591 | 443 | 17 | 2,978 | 2,465 | 405 |
| 4th Quarter | .. | 116 | 829 | 79 | ... | 602 | 605 | 485 | 15 | 2,674 | 2,256 | 302 |
| 1982(a) | .. | 696 | 2,553 | 488 | 59 | 1,318 | 1,565 | 887 | 157 | 12,082 | 10,175 | 1,319 |
| 1st Quarter | .. | 58 | 724 | ... | 13 | 559 | 280 | 151 | 41 | 1,772 | 1,433 | 191 |
| 2nd Quarter | .. | 157 | 658 | 147 | 12 | 356 | 560 | 355 | 75 | 3,075 | 2,667 | 304 |
| 3rd Quarter | .. | 156 | 881 | 195 | 18 | 402 | 432 | 231 | 23 | 3,386 | 2,600 | 651 |
| 4th Quarter | .. | 324 | 446 | 146 | 14 | ... | 292 | 148 | 15 | 2,717 | 2,342 | 173 |
| 1982 | .. | | | | | | | | | | | |
| January | .. | 17 | 192 | ... | 5 | 103 | 56 | 34 | 5 | 229 | 184 | 5 |
| February | .. | 19 | 270 | — | 8 | 231 | 120 | 75 | 10 | 1,184 | 1,076 | 52 |
| March | .. | 22 | 262 | ... | ... | 225 | 104 | 42 | 26 | 359 | 173 | 134 |
| April | .. | 36 | 59 | — | 2 | ... | 138 | 53 | 14 | 1,355 | 1,228 | 112 |
| May | .. | 32 | 387 | 98 | 10 | 252 | 286 | 232 | 32 | 245 | 169 | 12 |
| June | .. | 89 | 212 | 49 | ... | 104 | 136 | 70 | 29 | 1,475 | 1,270 | 180 |
| July | .. | 33 | 522 | 74 | ... | 402 | 195 | 86 | 9 | 1,194 | 971 | 167 |
| August | .. | 90 | 170 | 93 | 18 | — | 87 | 40 | 7 | 678 | 343 | 280 |
| September | .. | 33 | 189 | 28 | ... | — | 150 | 105 | 7 | 1,514 | 1,286 | 204 |
| October | .. | 104 | 24 | — | ... | ... | 124 | 78 | 2 | 404 | 320 | 8 |
| November | .. | 174 | 172 | 77 | 1 | — | 62 | 6 | 7 | 1,925 | 1,846 | 9 |
| December | .. | 46 | 250 | 69 | 13 | ... | 106 | 64 | 6 | 388 | 176 | 156 |

(a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments by the Customs.

(b) Excluding Bullion and Specie.

(c) Unadjusted data.

TABLE 21

on Imports(c)

Rs. Million.

| Total | Chemicals | | Paper Products | Cotton Yarn & Textiles | Base Metal | Machinery & Equipment | Vehicles & Transport Equipment | Other | Total (b) |
|-------|-----------------|---|----------------|------------------------|------------|-----------------------|--------------------------------|-------|-----------|
| | I Fertilizer | II of which Pharmaceutical Products | | | | | | | |
| 211 | 63 | 41 | 54 | 192 | 172 | 180 | 115 | 102 | 2,064 |
| 278 | 111 | 36 | 57 | 175 | 146 | 226 | 91 | 106 | 2,715 |
| 531 | 221 | 44 | 85 | 282 | 210 | 177 | 94 | 137 | 4,554 |
| 454 | 208 | 69 | 106 | 196 | 252 | 322 | 125 | 215 | 5,251 |
| 313 | 99 | 59 | 99 | 289 | 272 | 423 | 183 | 216 | 4,645 |
| 340 | 51 | 81 | 93 | 459 | 265 | 419 | 287 | 289 | 6,007 |
| 1,065 | 252 | 157 | 296 | 1,217 | 923 | 1,800 | 1,682 | 809 | 14,687 |
| 1,639 | 673 | 232 | 508 | 2,323 | 1,698 | 2,993 | 2,586 | 1,370 | 22,560 |
| 2,467 | 1,333 | 234 | 526 | 2,308 | 2,293 | 4,941 | 3,445 | 2,036 | 33,637 |
| 430 | 199 | 50 | 128 | 530 | 512 | 1,234 | 884 | 1,092 | 7,837 |
| 640 | 314 | 70 | 136 | 482 | 454 | 888 | 803 | 351 | 7,762 |
| 645 | 318 | 66 | 129 | 596 | 654 | 1,473 | 911 | 501 | 9,123 |
| 807 | 503 | 48 | 163 | 699 | 698 | 1,345 | 841 | 640 | 8,913 |
| 2,418 | 1,191 | 171 | 815 | 3,159 | 2,317 | 5,106 | 2,684 | 2,410 | 35,530 |
| 713 | 457 | 38 | 167 | 580 | 578 | 1,339 | 951 | 648 | 8,174 |
| 518 | 229 | 29 | 242 | 739 | 608 | 1,248 | 698 | 622 | 9,208 |
| 608 | 281 | 39 | 201 | 906 | 632 | 1,253 | 514 | 510 | 9,269 |
| 578 | 222 | 67 | 207 | 933 | 512 | 1,264 | 519 | 646 | 8,878 |
| 2,120 | 560 | 334 | 782 | 3,311 | 2,358 | 5,605 | 2,977 | 2,827 | 36,876 |
| 453 | 114 | 72 | 204 | 762 | 554 | 1,646 | 586 | 541 | 8,713 |
| 546 | 125 | 86 | 153 | 779 | 580 | 1,215 | 631 | 644 | 8,998 |
| 650 | 247 | 93 | 195 | 788 | 580 | 1,384 | 916 | 650 | 10,023 |
| 472 | 72 | 83 | 228 | 983 | 647 | 1,381 | 844 | 808 | 9,142 |
| 165 | 52 | 23 | 54 | 177 | 169 | 517 | 193 | 157 | 3,059 |
| 116 | — | 25 | 51 | 299 | 197 | 592 | 187 | 198 | 3,233 |
| 172 | 62 | 24 | 99 | 286 | 188 | 537 | 206 | 186 | 2,421 |
| 191 | 71 | 27 | 58 | 231 | 233 | 395 | 156 | 289 | 3,141 |
| 176 | 23 | 33 | 52 | 344 | 188 | 460 | 205 | 155 | 2,530 |
| 179 | 31 | 26 | 43 | 204 | 159 | 360 | 270 | 200 | 3,327 |
| 197 | 83 | 23 | 62 | 318 | 201 | 361 | 311 | 198 | 3,592 |
| 264 | 109 | 34 | 47 | 280 | 191 | 559 | 333 | 227 | 2,926 |
| 189 | 55 | 36 | 86 | 190 | 188 | 464 | 272 | 225 | 3,505 |
| 166 | 24 | 32 | 46 | 289 | 188 | 381 | 312 | 215 | 2,253 |
| 143 | 2 | 28 | 93 | 384 | 247 | 462 | 280 | 262 | 4,204 |
| 163 | 46 | 23 | 89 | 310 | 212 | 538 | 252 | 331 | 2,685 |

Source: Customs, Sri Lanka.

Exports

Value - Rs. Mn.

| Period | Tea | | Rubber | | Coconut Products | | | Minor Agricultural crops (a) Value | Industrial Exports Value(a) | Gems Value | Other Value | Total Exports (a) Value |
|--------------|---------------------|---------|---------------------|---------|--------------------|---------|----------------------|------------------------------------|-----------------------------|------------|-------------|-------------------------|
| | Quantity (Mn. Kgs.) | Value | Quantity (Mn. Kgs.) | Value | Kernel Products | | Other Products Value | | | | | |
| | | | | | Quantity Mn. Nuts. | Value | | | | | | |
| 1972 | 190.2 | 1,162.1 | 129.6 | 265.1 | 1,247.9 | 263.3 | 70.8 | 57.7 | 57.0 | 12.3 | 120.2 | 2,008.5 |
| 1973 | 205.7 | 1,260.7 | 131.0 | 591.5 | 416.7 | 141.6 | 87.6 | 100.2 | 216.4 | 140.8 | 78.3 | 2,617.1 |
| 1974 | 175.4 | 1,359.7 | 128.1 | 738.5 | 460.1 | 394.0 | 146.6 | 152.5 | 480.9 | 98.1 | 101.6 | 3,471.9 |
| 1975 | 212.7 | 1,931.6 | 140.8 | 653.7 | 845.3 | 387.4 | 107.3 | 114.5 | 519.4 | 180.2 | 39.3 | 3,933.4 |
| 1976 | 200.0 | 2,099.7 | 137.0 | 889.6 | 803.3 | 374.6 | 119.8 | 204.2 | 737.8 | 261.4 | 127.8 | 4,814.9 |
| 1977 | 185.8 | 3,502.5 | 135.8 | 930.6 | 280.6 | 334.7 | 160.8 | 334.8 | 941.3 | 297.9 | 135.2 | 6,637.8 |
| 1978 | 192.7 | 6,400.9 | 138.0 | 2,020.6 | 594.6 | 971.6 | 299.4 | 1,944.1 | 531.0 | 315.8 | 13,206.3 | |
| 1979 | 187.5 | 5,722.2 | 128.2 | 2,491.4 | 537.0 | 1,297.6 | 401.1 | 824.8 | 3,737.3 | 490.1 | 300.9 | 15,272.6 |
| 1980 (b) | 184.7 | 6,170.1 | 121.0 | 2,590.4 | 239.4 | 753.8 | 480.5 | 878.8 | 5,955.2 | 663.7 | 102.5 | 17,595.0 |
| 1st quarter | 49.9 | 1,492.7 | 25.1 | 541.5 | 58.9 | 177.1 | 127.8 | 181.1 | 1,252.1 | 199.7 | 65.5 | 4,036.5 |
| 2nd quarter | 43.4 | 1,474.6 | 25.1 | 570.3 | 41.8 | 140.6 | 121.6 | 192.1 | 1,303.8 | 148.6 | 93.9 | 4,045.5 |
| 3rd quarter | 41.9 | 1,407.6 | 32.3 | 681.7 | 61.0 | 187.9 | 93.0 | 230.5 | 1,503.5 | 145.7 | 261.2 | 4,511.1 |
| 4th quarter | 49.4 | 1,795.1 | 37.2 | 796.4 | 77.7 | 246.7 | 137.7 | 275.1 | 1,738.3 | 169.8 | 77.9 | 5,236.9 |
| 1981 (b) | 183.4 | 6,444.0 | 132.5 | 2,889.0 | 400.8 | 1,010.7 | 426.9 | 1,399.6 | 7,455.7 | 632.5 | 784.7 | 21,043.1 |
| 1st quarter | 38.9 | 1,409.6 | 39.4 | 901.0 | 34.4 | 113.4 | 90.7 | 327.4 | 1,268.8 | 234.0 | 249.7 | 4,594.6 |
| 2nd quarter | 40.2 | 1,475.4 | 26.5 | 602.3 | 54.8 | 179.1 | 90.5 | 468.6 | 1,571.8 | 141.2 | 36.8 | 4,565.7 |
| 3rd quarter | 57.4 | 1,954.3 | 25.3 | 513.5 | 149.8 | 375.6 | 115.0 | 202.3 | 2,241.0 | 113.0 | 671.3 | 5,886.0 |
| 4th quarter | 46.2 | 1,590.4 | 41.4 | 869.4 | 161.8 | 342.6 | 123.8 | 401.3 | 2,375.0 | 144.2 | 130.1 | 5,976.8 |
| 1982 (b) | 181.0 | 6,342.2 | 131.3 | 2,322.6 | 569.4 | 1,002.6 | 493.8 | 1,645.2 | 8,444.9 | 684.9 | 517.5 | 21,453.7 |
| 1st quarter | 50.2 | 1,614.1 | 42.5 | 798.0 | 103.7 | 219.3 | 115.7 | 429.3 | 1,981.4 | 142.9 | 476.2 | 5,776.9 |
| 2nd quarter | 41.9 | 1,427.4 | 36.1 | 613.4 | 103.4 | 201.9 | 115.8 | 250.5 | 1,927.2 | 87.8 | 67.3 | 4,691.3 |
| 3rd quarter | 50.0 | 1,748.1 | 24.2 | 419.6 | 226.0 | 349.5 | 116.3 | 623.1 | 2,279.3 | 110.6 | 57.9 | 5,704.4 |
| 4th quarter | 38.8 | 1,552.7 | 28.5 | 491.6 | 136.3 | 232.0 | 118.1 | 342.3 | 2,257.1 | 343.6 | 79.0 | 5,416.4 |
| 1982 January | 10.4 | 318.0 | 6.4 | 111.3 | 49.0 | 90.4 | 31.2 | 115.2 | 670.0 | 35.5 | 248.0 | 1,619.6 |
| February .. | 15.8 | 493.7 | 16.6 | 301.1 | 24.4 | 57.0 | 34.3 | 173.9 | 588.5 | 52.5 | 53.9 | 1,754.9 |
| March .. | 24.0 | 802.4 | 19.4 | 385.7 | 30.3 | 71.8 | 50.2 | 140.5 | 732.8 | 54.9 | 164.1 | 2,402.4 |
| April .. | 17.2 | 587.8 | 13.9 | 233.8 | 23.2 | 52.5 | 29.1 | 89.1 | 621.9 | 25.6 | 33.4 | 1,673.2 |
| May .. | 14.1 | 482.8 | 12.5 | 208.7 | 24.5 | 52.8 | 36.7 | 79.1 | 588.5 | 43.2 | 61.6 | 1,553.4 |
| June .. | 10.7 | 356.8 | 9.7 | 171.0 | 55.7 | 96.5 | 50.0 | 82.3 | 671.4 | 19.0 | 17.7 | 1,464.7 |
| July .. | 12.8 | 443.7 | 7.2 | 123.9 | 48.6 | 84.5 | 29.2 | 365.2 | 816.9 | 19.8 | 50.4 | 1,933.6 |
| August .. | 21.4 | 719.9 | 7.3 | 125.3 | 61.2 | 104.1 | 45.7 | 156.2 | 768.2 | 45.1 | 12.2 | 1,976.7 |
| September .. | 15.8 | 584.5 | 9.6 | 170.3 | 116.1 | 160.8 | 41.4 | 87.1 | 694.2 | 45.7 | 10.1 | 1,794.1 |
| October .. | 14.2 | 544.9 | 9.4 | 159.2 | 67.7 | 106.9 | 40.1 | 101.6 | 708.2 | 47.0 | 20.9 | 1,728.8 |
| November .. | 14.7 | 596.8 | 11.7 | 204.0 | 30.6 | 57.9 | 42.8 | 110.9 | 647.4 | 42.3 | 22.7 | 1,724.8 |
| December .. | 9.9 | 411.0 | 7.4 | 128.4 | 38.0 | 67.2 | 35.2 | 129.8 | 906.0 | 254.4(c) | 30.0 | 1,962.8 |

(a) Adjusted. (1980 onwards)

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(c) Includes Diamonds.

Sources : Customs, Sri Lanka,
State Gem Corporation,
Ceylon Petroleum Corporation.

Exchange Rates Since 16th November 1977(a)

(Rupees per 100 Units of Foreign Currency)

| Date | U.S. Dollar | | U.K. Pound Sterling | | German Deutsche Mark | | French Franc | | Japanese Yen | | Indian Rupee | |
|---------------------|-------------|--------------|---------------------|--------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Buying Rate | Selling Rate | Buying Rate | Selling Rate | Buying Rate | Selling Rate | Buying Rate | Selling Rate | Buying Rate | Selling Rate | Buying Rate | Selling Rate |
| 1977 November 16 .. | 1597.00 | 1603.00 | 2900.00 | 2911.00 | 709.00 | 712.00 | 328.00 | 329.50 | 6.5070 | 6.5370 | 184.70 | 185.50 |
| 1977 December 31 .. | 1553.00 | 1559.00 | 2979.75 | 2990.75 | 741.00 | 744.00 | 331.45 | 332.95 | 6.4730 | 6.5030 | 184.60 | 185.40 |
| 1978 December 31 .. | 1549.00 | 1552.00 | 3164.05 | 3170.05 | 854.55 | 856.15 | 374.25 | 374.95 | 8.0290 | 8.0440 | 190.45 | 190.85 |
| 1979 December 31 .. | 1543.00 | 1546.00 | 3453.50 | 3459.50 | 899.20 | 900.80 | 385.65 | 386.35 | 6.4465 | 6.4615 | 193.80 | 194.20 |
| 1980 December 31 .. | 1798.50 | 1801.50 | 4266.55 | 4272.55 | 920.45 | 922.05 | 397.15 | 397.85 | 8.7475 | 8.7625 | 228.55 | 228.95 |
| 1981 January 31 .. | 1807.50 | 1810.50 | 4324.50 | 4330.50 | 859.95 | 861.55 | 373.30 | 374.00 | 8.8340 | 8.8490 | 222.80 | 223.20 |
| February 28 .. | 1813.50 | 1816.50 | 4042.00 | 4048.00 | 855.20 | 856.80 | 363.90 | 364.60 | 8.6910 | 8.7060 | 218.30 | 218.70 |
| March 31 .. | 1802.50 | 1805.50 | 4057.00 | 4063.00 | 860.20 | 861.80 | 364.40 | 365.10 | 8.5300 | 8.5450 | 219.80 | 220.20 |
| April 30 .. | 1833.50 | 1836.50 | 3926.60 | 3932.60 | 830.05 | 831.65 | 350.90 | 351.60 | 8.5310 | 8.5460 | 219.80 | 220.20 |
| May 31 .. | 1862.50 | 1865.50 | 3857.25 | 3863.25 | 801.95 | 803.55 | 337.65 | 338.35 | 8.3195 | 8.3345 | 219.55 | 219.95 |
| June 30 .. | 1874.50 | 1877.50 | 3655.50 | 3661.50 | 788.20 | 789.80 | 329.40 | 330.10 | 8.3430 | 8.3580 | 214.05 | 214.45 |
| July 31 .. | 1912.00 | 1915.00 | 3556.50 | 3562.50 | 776.60 | 778.20 | 327.70 | 328.40 | 7.9950 | 8.0100 | 213.65 | 214.05 |
| August 31 .. | 1995.50 | 1998.50 | 3717.00 | 3723.00 | 821.70 | 823.30 | 343.00 | 343.70 | 8.7280 | 8.7430 | 220.51 | 220.91 |
| September 30 .. | 2077.00 | 2080.00 | 3726.60 | 3732.10 | 896.05 | 897.25 | 374.10 | 374.60 | 8.9600 | 8.9730 | 219.89 | 220.33 |
| October 31 .. | 2115.00 | 2118.00 | 3907.25 | 3912.75 | 937.95 | 939.15 | 373.75 | 374.25 | 9.0760 | 9.0890 | 224.42 | 224.86 |
| November 30 .. | 2056.50 | 2059.50 | 4038.65 | 4044.15 | 930.30 | 931.50 | 368.90 | 369.40 | 9.6100 | 9.6230 | 230.12 | 230.58 |
| December 31 .. | 2053.50 | 2056.50 | 3906.90 | 3912.40 | 906.05 | 907.25 | 357.75 | 358.25 | 9.3235 | 9.3365 | 220.41 | 220.85 |
| 1982 January 31 .. | 2063.50 | 2066.50 | 3887.20 | 3892.70 | 890.75 | 891.95 | 350.15 | 350.65 | 9.0345 | 9.0475 | 224.68 | 225.12 |
| February 28 .. | 2066.50 | 2069.50 | 3769.80 | 3775.30 | 869.10 | 870.30 | 341.80 | 342.30 | 8.7560 | 8.7690 | 224.82 | 225.28 |
| March 31 .. | 2068.50 | 2071.50 | 3675.95 | 3681.45 | 853.20 | 854.40 | 330.40 | 330.90 | 8.3115 | 8.3245 | 220.22 | 220.66 |
| April 30 .. | 2066.50 | 2069.50 | 3707.75 | 3713.25 | 885.50 | 886.70 | 339.60 | 340.10 | 8.7730 | 8.7860 | 219.69 | 220.13 |
| May 31 .. | 2066.50 | 2069.50 | 3700.25 | 3705.75 | 881.05 | 882.25 | 338.35 | 338.85 | 8.4810 | 8.4940 | 222.23 | 222.67 |
| June 30 .. | 2083.50 | 2086.50 | 3596.00 | 3601.50 | 841.20 | 842.40 | 303.05 | 303.55 | 8.1220 | 8.1350 | 214.08 | 214.50 |
| July 31 .. | 2088.50 | 2091.50 | 3626.25 | 3631.75 | 850.30 | 851.50 | 305.50 | 306.00 | 8.1495 | 8.1625 | 218.47 | 218.91 |
| August 31 .. | 2089.50 | 2092.50 | 3577.85 | 3583.35 | 833.85 | 835.05 | 297.30 | 297.80 | 8.0370 | 8.0500 | 218.33 | 218.77 |
| September 30 .. | 2093.50 | 2096.50 | 3546.15 | 3551.65 | 827.05 | 828.25 | 292.65 | 293.15 | 7.7815 | 7.7945 | 217.14 | 217.58 |
| October 31 .. | 2088.50 | 2091.50 | 3504.65 | 3510.15 | 817.15 | 818.35 | 289.25 | 289.75 | 7.5290 | 7.5420 | 214.07 | 214.49 |
| November 30(b) .. | 2108.25 | 2109.75 | — | — | — | — | — | — | — | — | — | — |
| December 31 .. | 2131.25 | 2132.75 | — | — | — | — | — | — | — | — | — | — |

(a) From the Mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by Commercial Banks were announced by the Central Bank.

(b) From 10th November 1982 the Central Bank foreign exchange transactions with Commercial Banks were carried out exclusively in U.S. Dollars and the spot buying and selling rate for the U.S. Dollar for transactions with Commercial Banks were announced by the Central Bank (in the morning of every working day).

EXTERNAL FINANCE

Balance of Payments—Analytic

| Item | Rs. Million | | | | | | | |
|--------------------------------------|-------------|---------|---------|---------|---------|----------|----------|----------|
| | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980(a) |
| 1. Merchandise .. | - 299 | - 1,263 | - 1,421 | - 710 | + 350 | - 2,393 | - 7,288 | - 16,312 |
| Exports (f.o.b.) | 2,345 | 3,400 | 3,913 | 4,707 | 6,640 | 13,207 | 15,282 | 17,603 |
| Imports (c.i.f.) .. | - 2,644 | - 4,663 | - 5,334 | - 5,417 | - 6,290 | - 15,600 | - 22,570 | - 33,915 |
| 2. Services .. | + 53 | + 76 | + 89 | + 112 | + 304 | + 119 | + 739 | + 859 |
| Receipts | 388 | 444 | 565 | 643 | 923 | 1,942 | 2,992 | 4,605 |
| Payments | - 335 | - 368 | - 476 | - 531 | - 619 | - 1,823 | - 2,253 | - 3,746 |
| 3. Goods and service (1 + 2) | - 246 | - 1,187 | - 1,332 | - 598 | + 654 | - 2,274 | - 6,549 | - 15,453 |
| 4. Transfers (Net) .. | + 85 | + 280 | + 560 | + 548 | + 612 | + 1,242 | + 2,993 | + 4,541 |
| Private (Net) .. | 2 | - 2 | 19 | 56 | 122 | 342 | 754 | 2,260 |
| Official (Net) .. | 83 | 282 | 541 | 492 | 490 | 900 | 2,239 | 2,281 |
| 5. Current Account Balance (3 + 4) | - 161 | - 907 | - 772 | - 50 | + 1,266 | - 1,032 | - 3,556 | - 10,912 |
| 6. Non-Monetary Capital | + 432 | + 553 | + 404 | + 591 | + 326 | + 2,600 | + 3,306 | + 6,585 |
| Private Sector | - 10 | - 7 | - 32 | - 109 | - 127 | 145 | 874 | 3,981 |
| Public Sector | 442 | 560 | 436 | 700 | 453 | 2,455 | 2,432 | 2,604 |
| Long-term (Net) | 333 | 505 | 560 | 659 | 602 | 2,609 | 2,432 | 2,604 |
| Receipts | (574) | (892) | (1,254) | (1,244) | (1,319) | (3,680) | (3,351) | (4,326) |
| Amortization | (-241) | (-387) | (-694) | (-585) | (-717) | (-1,071) | (-919) | (-1,722) |
| Short-term (Net) | 109 | 55 | - 124 | 41 | - 149 | - 154 | — | — |
| 7. Valuation Adjustments | — | — | — | — | + 1,680 | + 344 | - 18 | + 607 |
| 8. Errors and Omissions | + 17 | - 8 | - 32 | - 10 | + 41 | - 50 | + 820 | + 495 |
| 9. SDR Allocations .. | — | — | — | — | — | — | 241 | 258 |
| 10. Overall Balance .. | + 288 | - 362 | - 400 | + 531 | + 3,313 | + 1,862 | + 793 | - 2,967 |
| 11. Monetary Movements (—Surplus) .. | - 288 | + 362 | + 400 | - 531 | - 3,313 | - 1,862 | - 793 | + 2,967 |
| Average Exchange Rate SLRs./SDR | | | | | | | | |

(a) Revised.

(b) Provisional.

Note: All transactions in the Monetary sector are converted at end of period rates

TABLE 24

Presentation 1973-1982

| | | SDR Million | | | | | | | | | |
|---------|----------|-------------|-------|-------|-------|-------|-------|--------|---------|---------|---------|
| 1981(a) | 1982(b) | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980(a) | 1981(a) | 1982(b) |
| -15,616 | -20,468 | - 39 | -158 | - 168 | - 73 | + 29 | - 144 | - 362 | - 758 | - 693 | - 892 |
| 20,507 | 21,434 | 309 | 425 | 464 | 484 | 651 | 675 | 759 | 818 | 903 | 934 |
| -36,123 | -41,902 | - 348 | -583 | - 632 | - 557 | - 622 | - 819 | -1,121 | -1,576 | -1,596 | -1,826 |
| + ,238 | + 126 | + 7 | + 10 | + 11 | + 12 | + 29 | + 6 | + 37 | + 40 | + 10 | + 5 |
| 5,937 | 7,648 | 51 | 56 | 67 | 66 | 89 | 99 | 149 | 214 | 261 | 333 |
| -5,699 | -7,522 | - 44 | - 46 | - 56 | - 54 | - 60 | - 93 | - 112 | - 174 | - 251 | - 328 |
| -15,378 | -20,342 | - 32 | - 148 | - 157 | - 61 | + 58 | - 138 | - 325 | - 718 | - 683 | + 887 |
| + 7,036 | +8,549 | + 11 | + 35 | + 66 | + 56 | + 59 | + 63 | + 148 | + 211 | + 308 | + 372 |
| 3,918 | 5,170 | — | — | 2 | 6 | 12 | 17 | 37 | 105 | 172 | 225 |
| 3,118 | 3,379 | 11 | 35 | 64 | 50 | 47 | 46 | 111 | 106 | 136 | 147 |
| - 8,342 | -11,793 | - 21 | - 113 | - 91 | - 5 | + 117 | - 75 | - 177 | - 507 | - 375 | - 515 |
| + 7,691 | +9,885 | + 57 | + 69 | + 48 | + 61 | + 32 | + 133 | + 164 | + 306 | + 341 | + 431 |
| 2,571 | 5,009 | - 1 | - 1 | - 4 | - 11 | - 12 | 8 | 43 | 185 | 116 | 218 |
| 5,120 | 4,876 | 58 | 70 | 52 | 72 | 44 | 125 | 121 | 121 | 225 | 213 |
| 5,120 | 4,876 | 44 | 63 | 67 | 68 | 58 | 133 | 121 | 121 | 225 | 213 |
| (6,087) | (-6,393) | (76) | (111) | (149) | (128) | (127) | (188) | (167) | (201) | (267) | (280) |
| (-967) | (-1,517) | (-32) | (-48) | (-82) | (-60) | (-69) | (-55) | (-46) | (-80) | (-42) | (-67) |
| — | — | 14 | 7 | -15 | 4 | - 14 | - 8 | — | — | — | — |
| - 39 | - 124 | — | — | — | — | — | — | — | — | — | — |
| + 32 | + 883 | - 1 | - 2 | - 8 | - 7 | + 4 | + 7 | + 36 | + 23 | - 4 | + 60 |
| 252 | — | — | — | — | — | — | — | 12 | 12 | 12 | — |
| - 406 | -1,149 | + 35 | - 46 | - 51 | + 49 | + 153 | + 65 | + 35 | - 166 | - 26 | - 24 |
| + 406 | +1,149 | - 35 | + 46 | + 51 | - 49 | - 153 | - 65 | - 35 | + 166 | + 26 | + 24 |
| | | 7.60 | 8.00 | 8.44 | 9.73 | 10.42 | 19.58 | 20.13 | 21.52 | 22.67 | 22.98 |

Source: Central Bank of Ceylon.

EXTERNAL FINANCE

Balance of Payments

| Item | 1980 (a) | | |
|--|-----------------|-----------------|-------------------|
| | Credit | Debit | Net |
| Goods and Services | | | |
| 1. Merchandise | 17,603.0 | 33,915.0 | — 16,312.0 |
| 2. Non-Monetary gold | — | — | — |
| 3. Freight and Merchandise Insurance | 56.3 | 77.1 | — 20.8 |
| 4. Other transportation | 668.8 | 483.2 | + 185.6 |
| 4.1 Passenger fares | 34.4 | 195.8 | — 161.4 |
| 4.2 Port expenditures | 559.9 | 169.7 | + 390.2 |
| 4.3 Other | 74.5 | 117.7 | — 43.2 |
| 5. Travel | 1,637.0 | 555.7 | + 1,081.3 |
| 6. Investment Income | 773.7 | 1,205.5 | — 431.8 |
| 6.1 Direct Investment | — | 237.1 | — 237.1 |
| 6.2 Other | 773.7 | 968.4 | — 194.7 |
| 7. Government Expenditure n. i. e. | 128.0 | 122.7 | + 5.3 |
| 8. Other Services | 1,341.0 | 1,302.0 | + 39.0 |
| 8.1 Non-merchandise Insurance | 30.9 | 40.5 | — 9.6 |
| 8.2 Other | 1,310.1 | 1,261.5 | + 48.6 |
| Total Goods and Services | 22,207.8 | 37,661.2 | — 15,453.4 |
| Transfer Payments | | | |
| 9. Private | 2,518.0 | 258.0 | + 2,260.0 |
| 10. Official | 2,281.0 | — | + 2,281.0 |
| Total Current Account | 27,006.8 | 37,919.2 | — 10,912.4 |
| Capital & Monetary Gold | | | |
| Non-Monetary Sector | | | |
| 11. Direct Investment | 10,523.6 | 3,938.1 | + 6,585.5 |
| 12. Other Private Long-term | 753.0 | 43.0 | + 710.0 |
| 13. Other Private Short-term | 990.0 | 322.8 | + 667.2 |
| 14. Central Government | 4,454.6 | 1,850.7 | + 2,603.9 |
| 14.1 Long-term loans | 4,326.0 | 1,721.6 | + 2,604.4 |
| 14.2 Other long-term | 4,143.1 | 841.5 | + 3,301.6 |
| 14.3 Other short-term | 182.9 | 880.1 | — 697.2 |
| Monetary Sector | | | |
| 15. Government-Assets | 4,860.0 | 1,893.3 | + 2,966.7 |
| 16. Government-Liabilities | — | 4.1 | — 4.1 |
| 17. Commercial Banks-Assets | — | 127.3 | — 127.3 |
| 18. Commercial Banks-Liabilities | — | 665.7 | — 665.7 |
| 19. Central Bank-Assets | 135.0 | — | + 135.0 |
| 20. Central Bank-Liabilities | 3,555.9 | — | + 3,555.9 |
| 21. Transactions with I. M. F. | 341.3 | — | + 341.3 |
| 22. Allocation of SDRs | 827.8 | 1,096.2 | — 268.4 |
| 23. Monetary Gold | 258.2 | — | + 258.2 |
| 24. Valuation Adjustments | — | — | — |
| 25. Errors and Omissions | 607.0 | — | + 607.0 |
| | 495.0 | — | + 495.0 |

(a) Revised

(b) Provisional

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation; imports on c.i.f. value.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.

Items 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under & Trade Credits. The debit entries in respect of such imports are in the merchandise

14.3 account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 25

for 1980 — 1982

Rs. Million

| 1981 (a) | | | 1982 (b) | | |
|----------|----------|------------|----------|----------|------------|
| Credit | Debit | Net | Credit | Debit | Net |
| 20,507.1 | 36,120.7 | - 15,613.6 | 21,434.3 | 41,821.3 | - 20,387.0 |
| — | 2.6 | - 2.6 | — | 81.0 | - 81.0 |
| 61.8 | 78.3 | - 16.5 | 80.5 | 84.6 | - 4.1 |
| 901.8 | 658.7 | + 243.1 | 1,131.6 | 863.7 | + 267.9 |
| 59.2 | 277.0 | - 217.8 | 96.2 | 361.7 | - 265.5 |
| 729.7 | 209.2 | + 520.5 | 912.4 | 285.9 | + 626.5 |
| 112.9 | 172.5 | - 59.6 | 123.0 | 216.1 | - 93.1 |
| 2,244.3 | 703.4 | + 1,540.9 | 2,573.6 | 894.3 | + 1,679.3 |
| 551.9 | 2,264.3 | - 1,712.4 | 743.6 | 2,712.1 | - 1,968.5 |
| — | 136.6 | - 136.6 | 2.0 | 214.8 | - 212.8 |
| 551.9 | 2,127.7 | - 1,575.8 | 741.6 | 2,497.3 | - 1,755.7 |
| 200.7 | 151.2 | + 49.5 | 233.7 | 170.7 | + 63.0 |
| 1,976.2 | 1,843.5 | + 132.7 | 2,885.6 | 2,797.3 | + 88.3 |
| 45.5 | 55.4 | - 9.9 | 48.9 | 78.9 | - 30.0 |
| 1,930.7 | 1,788.1 | + 142.6 | 2,836.7 | 2,718.4 | + 118.3 |
| 26,443.8 | 41,822.7 | - 15,378.9 | 29,082.9 | 49,425.0 | - 20,342.1 |
| 4,429.8 | 511.6 | + 3,918.2 | 5,789.1 | 619.4 | + 5,169.7 |
| 3,118.2 | — | + 3,118.2 | 3,379.1 | — | + 3,379.1 |
| 33,991.8 | 42,334.3 | - 8,342.5 | 38,251.1 | 50,044.4 | - 11,793.3 |
| 19,650.5 | 11,959.6 | + 7,690.9 | 22,757.9 | 12,873.1 | + 9,884.8 |
| 1,003.0 | 56.5 | + 946.5 | 1,080.0 | 50.0 | + 1,030.0 |
| 2,042.3 | 804.5 | + 1,237.8 | 5,345.0 | 1,302.8 | + 4,042.2 |
| 10,518.3 | 10,132.0 | + 386.3 | 9,939.6 | 10,003.3 | - 63.7 |
| 6,086.9 | 966.6 | + 5,120.3 | 6,393.3 | 1,517.0 | + 4,876.3 |
| 5,349.8 | 606.7 | + 4,743.1 | 5,662.6 | 673.4 | + 4,989.2 |
| 737.1 | 359.9 | + 377.2 | 730.7 | 843.6 | - 112.9 |
| — | — | — | — | — | — |
| 4,672.6 | 4,266.9 | + 405.7 | 4,029.2 | 2,880.2 | + 1,149.0 |
| — | 120.7 | - 120.7 | — | 139.4 | - 139.4 |
| — | 285.6 | - 285.6 | — | — | — |
| 3.6 | — | + 3.6 | — | 1,241.8 | - 1,241.8 |
| 140.6 | — | + 140.6 | 993.1 | — | + 993.1 |
| — | 2,338.9 | - 2,338.9 | — | 352.7 | - 352.7 |
| — | 232.5 | - 232.5 | 1,667.4 | — | + 1,667.4 |
| 4,528.4 | 1,289.2 | + 3,239.2 | 1,368.7 | 1,146.3 | + 222.4 |
| 251.7 | — | + 251.7 | — | — | — |
| — | 38.6 | - 38.6 | — | 124.2 | - 124.2 |
| — | — | — | — | — | — |
| 32.8 | — | + 32.8 | 883.7 | — | + 883.7 |

Source: Central Bank of Ceylon.

Items 15-20. The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund and the increase in liabilities to the I. M. F., in Sri Lanka Rupees arising from changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Subscriptions to the I. M. F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL FINANCE

External Assets

| End of Period | | Government (a) | Government agencies and Institutions (b) | Currency Board/Central Bank (c) |
|---------------|-------------|----------------|--|---------------------------------|
| 1940 | .. | 29.3 | 67.2 | 80.2 |
| 1945 | .. | 420.6 | 142.3 | 460.5 |
| 1950 | .. | 76.8 | 265.7 | 565.1 |
| 1955 | .. | 111.7 | 237.2 | 655.2 |
| 1960 | .. | 20.0 | 219.4 | 190.2 |
| 1961 | .. | 18.9 | 223.2 | 184.7 |
| 1962 | .. | 22.7 | 227.6 | 152.1 |
| 1963 | .. | 15.7 | 227.1 | 114.2 |
| 1964 | .. | 0.8 | 107.0 | 135.9 |
| 1965 | .. | 11.3 | 54.6 | 282.2 |
| 1966 | .. | 4.8 | 57.3 | 143.0 |
| 1967 | .. | 3.7 | 64.9 | 260.4 |
| 1968 | .. | 1.8 | 68.4 | 235.5 |
| 1969 | .. | 1.2 | 72.3 | 165.2 |
| 1970 | .. | 0.4 | 57.6 | 194.0 |
| 1971 | .. | 12.4 | 62.3 | 238.2 |
| 1972 | .. | 53.7 | 67.3 | 285.4 |
| 1973 | .. | 3.3 | 70.7 | 480.5 |
| 1974 | .. | 0.5 | 74.3 | 420.1 |
| 1975 | .. | 0.7 | 0.2 | 438.0 |
| 1976 | .. | 6.6 | 0.2 | 822.8 |
| 1977 | .. | 3.5 | 0.4 | 4,326.5 |
| 1978 | .. | 27.9 | 0.5 | 6,132.4 |
| 1979 | .. | 10.4 | 0.5 | 7,960.2 |
| 1980 | 1st Quarter | 6.3 | 0.5 | 6,694.5 |
| | 2nd Quarter | 9.8 | 0.6 | 6,310.1 |
| | 3rd Quarter | 11.7 | 0.6 | 5,827.0 |
| | 4th Quarter | 14.4 | 0.6 | 4,404.3 |
| 1981 | 1st Quarter | 15.8 | 0.6 | 4,295.6 |
| | 2nd Quarter | 22.8 | 0.5 | 4,110.6 |
| | 3rd Quarter | 103.6 | 0.6 | 4,816.1 |
| | 4th Quarter | 135.1 | 0.6 | 6,743.2 |
| 1982 | January | 152.5 | 0.6 | 7,788.3 |
| | February | 88.4 | 0.6 | 6,496.3 |
| | March | 87.1 | 0.5 | 6,742.4 |
| | April | 96.5 | 0.5 | 6,867.1 |
| | May | 99.5 | 0.5 | 6,122.0 |
| | June | 93.3 | 0.5 | 5,015.4 |
| | July | 86.7 | 0.5 | 6,002.2 |
| | August | 92.0 | 0.5 | 6,177.1 |
| | September | 90.2 | 0.5 | 6,565.5 |
| | October | 86.6 | 0.5 | 6,217.0 |
| | November | 333.5 | 0.5 | 5,899.4 |
| | December | 274.6 | 0.5 | 7,095.9 |

Note.— The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins upto December 1961. The difference where they occur are explained more fully in the footnotes that follow.

(a) Figures up to 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto/1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

(b) As previously published—i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 26

of Sri Lanka

Rs. Million

| Commercial Banks (d) | Total External Assets | Change in Total External Assets between Periods | Total External Assets net of Sterling Loans Sinking Funds |
|----------------------|-----------------------|---|---|
| 147.7 | 324.4 | + 49.3 | 309.3 |
| 236.5 | 1,259.9 | + 935.5 | 1,229.0 |
| 225.3 | 1,132.9 | — 127.0 | 1,083.0 |
| 224.7 | 1,228.8 | + 95.9 | 1,154.5 |
| 111.7 | 541.3 | — 687.5 | 457.7 |
| 104.9 | 531.7 | — 9.6 | 440.9 |
| 101.5 | 503.9 | — 27.8 | 406.7 |
| 105.3 | 462.3 | — 41.6 | 358.3 |
| 107.3 | 351.0 | — 111.3 | 304.7 |
| 91.8 | 439.9 | + 88.9 | 407.6 |
| 112.5 | 317.6 | — 122.3 | 281.9 |
| 119.9 | 448.9 | + 131.3 | 407.0 |
| 157.3 | 463.0 | + 14.1 | 417.4 |
| 138.4 | 377.1 | — 85.9 | 327.5 |
| 150.6 | 402.6 | + 25.5 | 366.6 |
| 185.2 | 498.1 | + 95.5 | 456.0 |
| 320.3 | 726.7 | + 228.6 | 680.1 |
| 296.7 | 851.2 | + 124.5 | 801.2 |
| 393.9 | 888.8 | + 37.6 | 835.3 |
| 395.0 | 833.9 | — 54.9 | 833.9 |
| 572.6 | 1,402.2 | + 568.3 | 1,402.2 |
| 1,242.9 | 5,573.3 | + 4,171.1 | 5,573.3 |
| 1,316.2 | 7,477.0 | + 1,903.7 | 7,477.0 |
| 1,681.2 | 9,652.3 | + 2,175.3 | 9,652.3 |
| 1,854.2 | 8,555.5 | — 1,096.8 | 8,555.5 |
| 1,693.1 | 8,013.6 | — 541.9 | 8,013.6 |
| 2,155.5 | 7,994.8 | — 18.8 | 7,994.8 |
| 2,346.9 | 6,766.2 | — 1,228.6 | 6,766.2 |
| 2,270.5 | 6,582.5 | — 183.7 | 6,582.5 |
| 2,289.2 | 6,423.1 | — 159.4 | 6,423.1 |
| 2,877.9 | 7,798.2 | + 1,375.1 | 7,798.2 |
| 2,343.3 | 9,222.2 | + 1,424.0 | 9,222.2 |
| 2,836.6 | 10,778.0 | + 1,555.8 | 10,778.0 |
| 2,591.9 | 9,177.2 | — 1,600.8 | 9,177.2 |
| 2,575.2 | 9,405.2 | + 228.0 | 9,405.2 |
| 2,478.6 | 9,442.7 | + 37.5 | 9,442.7 |
| 2,326.4 | 8,548.4 | — 894.3 | 8,548.4 |
| 2,385.4 | 7,494.6 | — 1,053.8 | 7,494.6 |
| 2,826.8 | 8,916.2 | + 1,421.6 | 8,916.2 |
| 2,788.9 | 9,058.5 | + 142.3 | 9,058.5 |
| 3,428.8 | 10,085.0 | + 1,026.5 | 10,085.0 |
| 3,075.9 | 9,380.0 | — 705.0 | 9,380.0 |
| 3,423.0 | 9,656.4 | + 276.4 | 9,656.4 |
| 3,585.1 | 10,956.1 | + 1,299.7 | 10,956.1 |

Source: Central Bank of Ceylon.

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures up to 1949 are as previously published. Thereafter the figures are as published under international Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances, are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

PUBLIC FINANCE

Summary of Government

| Item | 1973 | 1974 | 1975 | 1976 |
|---|--------|--------|--------|--------|
| 1. Revenue | 4,034 | 4,787 | 5,084 | 5,739 |
| 2. Expenditure | 5,459 | 6,386 | 7,783 | 9,314 |
| 2.1 Recurrent expenditure | 3,857 | 4,506 | 5,153 | 5,554 |
| 2.2 Capital expenditure | 1,543 | 1,841 | 2,556 | 3,448 |
| 2.3 Advance accounts | 59 | 39 | 73 | 312 |
| 3. Budget deficit | 1,425 | 1,599 | 2,699 | 3,576 |
| 4. Debt repayments(c) | 433 | 564 | 596 | 662 |
| 5. Net cash deficit | 992 | 1,035 | 2,103 | 2,914 |
| 6. Financing of budget deficit | | | | |
| 6.1 Domestic non-market borrowing | 243 | - 54 | 379 | 485 |
| 6.2 Domestic market borrowing | 706 | 964 | 1,231 | 1,799 |
| 6.3 Foreign finance | 413 | 650 | 1,059 | 1,326 |
| 6.4 Use of cash balances | 63 | 39 | 31 | - 33 |
| 7. Financing of net cash deficit | | | | |
| 7.1 Domestic non-market borrowing | 243 | - 54 | 379 | 485 |
| 7.2 Domestic market borrowing | 508 | 671 | 980 | 1,505 |
| 7.3 Foreign finance | 179 | 378 | 714 | 957 |
| 7.4 Use of cash balances | 63 | 39 | 31 | - 33 |
| 8. Expansionary impact of fiscal operations | - 53 | 24 | 184 | 605 |
| 9. Public debt outstanding (net) | 10,281 | 11,027 | 12,960 | 15,621 |

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated under expenditure of Rs. 1,352 million, consisting of Rs. 450 million in recurrent expenditure and Rs. 902 million in capital expenditure for 1982 and Rs. 2,526 million, consisting of Rs. 560 million in recurrent expenditure and Rs. 1,966 million in capital expenditure for 1983.

TABLE 27

Fiscal Operations 1973 to 1983(a)

Rs. Million

| 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | | 1983 |
|--------|--------|--------|--------|--------|--------------------|-------------|--------------------|
| | | | | | Approved Estimates | Provisional | Approved Estimates |
| 6,686 | 11,688 | 12,730 | 14,068 | 16,228 | 19,311 | 17,809 | 25,734 |
| 9,760 | 18,853 | 21,521 | 30,343 | 31,094 | 40,479(b) | 38,097 | 49,119(b) |
| 6,148 | 10,408 | 11,502 | 13,249 | 16,005 | 20,664(b) | 20,113 | 25,463(b) |
| 3,182 | 6,614 | 8,991 | 13,854 | 13,373 | 19,915(b) | 18,867 | 23,131(b) |
| 430 | 1,831 | 1,028 | 3,240 | 1,716 | - 100 | - 883 | 525 |
| 3,074 | 7,165 | 8,791 | 16,274 | 14,866 | 21,168 | 20,289 | 23,385 |
| 947 | 1,165 | 1,182 | 1,502 | 1,608 | 2,806 | 2,612 | 5,183 |
| 2,127 | 6,000 | 7,609 | 14,772 | 13,258 | 18,362 | 17,676 | 18,202 |
| 505 | 453 | 1,096 | - 216 | 400 | — | 1,354 | — |
| 1,281 | 2,200 | 3,486 | 9,826 | 6,296 | 6,970 | 9,899 | 9,361 |
| 1,779 | 4,454 | 4,237 | 6,735 | 8,208 | 14,198 | 9,270 | 14,024 |
| - 492 | 58 | - 28 | - 72 | - 38 | — | - 235 | — |
| 505 | 280 | 918 | - 487 | 363 | — | 1,305 | — |
| 858 | 1,710 | 2,982 | 9,195 | 5,331 | 4,947 | 8,010 | 5,596 |
| 1,255 | 3,953 | 3,738 | 6,136 | 7,602 | 13,415 | 8,597 | 12,606 |
| - 492 | 58 | - 28 | - 72 | - 38 | — | - 235 | — |
| - 715 | 173 | 634 | 7,029 | 3,847 | 2,970 | 3,755 | 1,361 |
| 22,434 | 27,746 | 31,512 | 46,779 | 58,659 | — | 71,250 | — |

Sources: General Treasury,
Central Bank of Ceylon.

(c) Includes sinking fund contributions, direct repayments of public debt and contributions to international financial organisations. In 1978, 1979, 1980, 1981 and 1982 (provisional) Rs. 174 million, Rs. 178 million, Rs. 272 million, Rs. 37 million and Rs. 49 million respectively, being repayments of foreign administrative borrowings are also included.

PUBLIC FINANCE

Government Net Cash

| Item | 1973 | 1974 | 1975 |
|--|----------------|------------------|------------------|
| 1. NET CASH SURPLUS/DEFICIT (—) | - 991.7 | - 1,034.8 | - 2,103.1 |
| 1.1 Revenue (a) | 4,034.0 | 4,786.9 | 5,083.5 |
| 1.2 Expenditure (b) | - 5,025.7 | - 5,821.7 | - 7,186.6 |
| 1.2.1 Recurrent Expenditure | - 3,856.6 | - 4,505.7 | - 5,153.1 |
| 1.2.2 Capital Expenditure | - 1,110.1(c) | - 1,277.0(c) | - 1,960.4(c) |
| 1.2.3 Unissued stores and materials | - 24.7 | - 10.7 | - 59.4 |
| 1.2.4 Advances to government departments, corporations and public officers | - 133.8 | - 150.7 | - 1.2 |
| 1.2.5 Ceylon-China trade account | 99.4 | 124.7 | - 12.3 |
| 1.2.6 Miscellaneous | — | - 2.3 | - 0.2 |
| 2. FINANCING OF THE DEFICIT | | | |
| 2.1 Net Cash Receipts or Payments (—) resulting from loan operations and grants | 929.3 | 996.2 | 2,072.6 |
| 2.1.1 Domestic non-market borrowing and repayments (including sundry loans) | 243.3 | - 53.6 | 378.7 |
| 2.1.1.1 Administrative borrowing | 29.3 | 14.6 | 201.0 |
| Less: Repayment of foreign administrative borrowing | — | — | — |
| | 29.3 | 14.6 | 201.0 |
| 2.1.1.2 Deposits | 202.6 | - 69.9 | 202.7 |
| 2.1.1.3 Miscellaneous funds | 8.4 | - 1.3 | - 27.9 |
| 2.1.1.4 Loans to public institutions | 3.0 | 3.0 | 3.0 |
| 2.1.2 Domestic market borrowing and repayments | 507.5 | 671.4 | 980.4 |
| 2.1.2.1 Rupee loans | 760.0 | 920.0 | 1,039.1 |
| Less: contributions to sinking funds and direct repayments | 196.2 | 289.8 | 247.8 |
| | 563.8 | 630.2 | 791.3 |
| 2.1.2.2 Treasury bills | - 78.4 | 0.3 | 99.0 |
| 2.1.2.3 Central Bank Advances | 33.9(c) | 39.1(c) | 88.1(c) |
| 2.1.2.4 Tax Reserve Certificates | - 11.9 | 1.8 | 2.0 |
| 2.1.3 Foreign finance | 178.5 | 378.3 | 713.5 |
| 2.1.3.1 Project loans | 270.7 | 79.0 | 275.2 |
| Less: contributions to sinking funds and direct repayments of public debt from revenue | 94.1 | 104.2 | 114.5 |
| | 176.6 | - 25.2 | 160.7 |
| 2.1.3.2 Non-project (commodity) loans | 90.8 | 318.6 | 379.6 |
| Less: Repayments | 136.9 | 152.6 | 216.6 |
| | - 46.1 | 166.0 | 163.1 |
| 2.1.3.3 Other loans (d) | 4.4 | — | 0.1 |
| Less: Repayments | 3.0 | 14.9 | 14.5 |
| | 1.4 | - 14.9 | - 14.4 |
| 2.1.3.4 Grants | 46.6 | 252.4 | 404.2 |
| 2.2 Use of cash balances | 62.9 | 38.6 | 30.6 |
| 2.2.1 Cash balances (including readily realisable assets) | 45.1 | 10.0 | - 32.2 |
| 2.2.2 Foreign aid counterpart funds | 17.8 | 28.6 | 62.8 |

(a) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see footnotes at the end of Appendix.

(b) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

TABLE 28

Surplus/Deficit(-)

Rs. Million

| 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 Provisional |
|----------|-------------|-------------|-----------|-----------|-----------|---------------------|
| -2,914.4 | -2,126.8 | -5,999.9 | -7,609.2 | -14,772.1 | -13,257.7 | -17,676.4 |
| 5,738.9 | 6,686.0 | 11,687.8 | 12,730.1 | 14,068.4 | 16,227.8 | 17,808.6 |
| -8,653.3 | -8,812.8 | -17,687.8 | -20,339.3 | -28,840.5 | -29,485.6 | -35,485.0 |
| -5,554.5 | -6,147.7 | -10,407.6 | -11,502.1 | -13,249.2 | -16,004.8 | -20,112.8 |
| -2,786.5 | -2,235.0(c) | -5,449.3(c) | -7,808.9 | -12,351.4 | -11,764.6 | -16,255.2 |
| -18.5 | -22.6 | -116.7 | -52.3 | -93.8 | -166.0 | ... |
| -241.2 | -369.4 | -1,532.5 | -1,264.9 | -2,894.3 | -1,199.9 | 461.1 |
| -49.0 | -43.1 | -199.6 | 298.9 | -260.3 | -348.8 | 418.2 |
| -3.6 | 5.1 | 17.9 | -10.0 | 8.6 | -1.5 | 3.6 |
| 2,947.5 | 2,618.4 | 5,942.3 | 7,637.1 | 14,843.7 | 13,295.8 | 17,911.2 |
| 484.6 | 505.3 | 279.5 | 917.7 | -487.1 | 362.9 | 1,304.9 |
| 79.9 | 453.0 | -50.4 | 16.8 | -337.9 | 178.5 | -148.8 |
| - | - | 173.6 | 178.0 | 271.5 | 37.4 | 49.0 |
| 79.9 | 453.0 | -224.0 | -161.2 | -609.4 | 141.1 | -197.8 |
| 331.1 | 35.7 | 488.4 | 1,073.1 | 87.6 | 235.0 | 1,480.4 |
| 70.6 | 13.7 | 12.1 | 2.9 | 31.7 | -16.1 | 19.3 |
| 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 1,505.4 | 858.2 | 1,710.2 | 2,981.6 | 9,195.2 | 5,331.4 | 8,009.8 |
| 1,457.2 | 1,500.0 | 1,750.0 | 2,950.0 | 2,801.5 | 2,512.3 | 6,000.0 |
| 293.2 | 422.6 | 489.9 | 504.8 | 631.1 | 964.3 | 1,889.6 |
| 1,164.0 | 1,077.4 | 1,260.1 | 2,445.2 | 2,170.4 | 1,548.0 | 4,110.4 |
| 347.1 | -225.1 | 123.8 | 356.8 | 6,549.0 | 3,876.3 | 3,295.7 |
| 11.5 | 17.3(c) | 338.1(c) | 181.0 | 491.2 | -91.2 | 603.9 |
| -17.2 | -11.4 | -11.8 | -1.4 | -15.5 | -1.6 | -0.3 |
| 957.5 | 1,254.9 | 3,952.6 | 3,737.8 | 6,135.6 | 7,601.5 | 8,596.5 |
| 326.4 | 393.5 | 1,644.8 | 830.3 | 1,171.4 | 2,063.9 | 3,256.2 |
| 124.4 | 131.0 | 136.4 | 157.1 | 154.8 | 169.0 | 203.9 |
| 202.0 | 262.5 | 1,508.4 | 673.2 | 1,016.6 | 1,895.0 | 3,052.3 |
| 616.0 | 820.3 | 1,359.3 | 1,414.6 | 1,431.5 | 1,722.2 | 1,354.8 |
| 230.1 | 354.1 | 327.0 | 309.1 | 351.8 | 383.9 | 401.6 |
| 385.9 | 466.2 | 1,032.3 | 1,105.5 | 1,079.7 | 1,338.3 | 953.3 |
| 16.9 | 65.1 | 789.2 | 601.6 | 1,513.1 | 1,700.6 | 1,090.2 |
| 13.8 | 39.5 | 38.2 | 33.0 | 93.2 | 53.7 | 68.1 |
| 3.1 | 25.6 | 751.0 | 568.6 | 1,419.9 | 1,646.9 | 1,022.1 |
| 366.5 | 500.5 | 660.7 | 1,390.4 | 2,619.5 | 2,721.3 | 3,568.8 |
| -33.2 | -491.8 | 57.7 | -27.9 | -71.6 | -38.1 | -234.8 |
| -22.1 | -135.8 | 77.9 | 182.2 | -101.1 | -16.3 | 122.4 |
| -11.1 | -355.9 | -20.1 | -210.1 | 29.5 | -21.8 | -357.2 |

Sources:— Central Bank of Ceylon,
General Treasury.

(c) Excludes payments to international financial organisations amounting to Rs. 2.6 million in 1973, Rs. 2.7 million in 1974 and Rs. 2.6 million in 1975 financed through special loans from the Central Bank. In 1977 and 1978 includes net repayments of Rs. 27.6 million and Rs. 73.5 million respectively, from these sources to the Central Bank.

(d) Includes cash loans received from the IMF, Iraq, U.A.E. China, OPEC, Japan and military equipment loans from U.K., India, U.S.S.R. and Euro currency commercial loans.

Revenue and Expenditure of the Government of Sri Lanka (a)

Rs. Million

| Period | Revenue (b) | | | Expenditure (c) (e) | | | | | | |
|------------|-------------|----------------------------|----------|---------------------|----------------------------|----------|----------|-----------------------------|--|--|
| | Total | Government enterprises (d) | Other | Total | Recurrent expenditure (f) | | | Capital expenditure (f) (g) | Expenditure chargeable to National Development Reserve | Net receipts(-) or payment on advance account activities (f) |
| | | | | | Government enterprises (d) | Other | Total | | | |
| 1961-62(h) | 1,620.6 | 203.7 | 1,416.9 | 2,076.6 | 240.2 | 1,340.5 | 1,580.7 | 480.6 | 0.7 | 14.6 |
| 1962-63 | 1,593.4 | 209.5 | 1,383.9 | 1,985.3 | 249.0 | 1,347.4 | 1,596.4 | 402.3 | 0.3 | -13.7 |
| 1963-64 | 1,759.0 | 226.6 | 1,532.4 | 2,220.7 | 261.1 | 1,573.0 | 1,834.1 | 402.5 | 0.2 | -16.1 |
| 1964-65 | 1,816.4 | 228.5 | 1,587.9 | 2,246.8 | 271.8 | 1,531.6 | 1,803.4 | 471.2 | 0.1 | -27.9 |
| 1965-66 | 1,833.3 | 247.4 | 1,585.9 | 2,399.3 | 285.4 | 1,575.1 | 1,860.5 | 528.4 | ... | 10.4 |
| 1966-67 | 1,954.8 | 250.3 | 1,704.5 | 2,561.6 | 290.8 | 1,604.5 | 1,895.3 | 624.7 | ... | 41.6 |
| 1967-68 | 2,156.4 | 273.5 | 1,882.9 | 2,872.1 | 304.8 | 1,881.4 | 2,186.2 | 714.4 | ... | -28.5 |
| 1968-69 | 2,497.3 | 294.3 | 2,203.0 | 3,284.9 | 331.3 | 2,052.9 | 2,384.2 | 852.0 | ... | 48.7 |
| 1969-70 | 2,736.4 | 238.7 | 2,497.7 | 3,672.0 | 270.4 | 2,388.5 | 2,658.9 | 812.0 | ... | 201.1 |
| 1970-71 | 2,815.3 | 252.9 | 2,562.4 | 3,898.6 | 289.2 | 2,691.3 | 2,980.5 | 809.4 | — | 108.4 |
| 1971-72(i) | 4,102.0 | 378.9 | 3,723.1 | 5,396.8 | 375.1 | 3,857.7 | 4,232.8 | 1,096.4 | — | 67.6 |
| 1973 | 4,034.0 | 314.1 | 3,719.9 | 5,025.7 | 330.1 | 3,526.6 | 3,856.7 | 1,110.1 | — | 59.1 |
| 1974 | 4,787.0 | 392.4 | 4,394.6 | 5,821.7 | 393.5 | 4,112.2 | 4,505.7 | 1,277.0 | — | 39.0 |
| 1975 | 5,083.5 | 416.4 | 4,667.1 | 7,186.6 | 435.5 | 4,717.6 | 5,153.1 | 1,960.4 | — | 73.1 |
| 1976 | 5,738.9 | 437.5 | 5,301.4 | 8,653.0 | 462.5 | 5,092.0 | 5,554.5 | 2,786.5 | — | 312.3 |
| 1977 | 6,686.0 | 473.9 | 6,212.1 | 8,812.8 | 505.5 | 5,642.2 | 6,147.7 | 2,235.0 | — | 430.1 |
| 1978 | 11,687.9 | 579.0 | 11,108.9 | 17,687.6 | 558.3 | 9,849.1 | 10,407.5 | 5,449.2 | — | 1,830.9 |
| 1979 | 12,730.1 | 711.2 | 12,018.9 | 20,339.3 | 706.5 | 10,795.6 | 11,502.1 | 7,808.9 | — | 1,028.3 |
| 1980 | 14,068.4 | 756.9 | 13,311.5 | 28,532.0 | 811.1 | 12,437.4 | 13,248.5 | 12,043.7 | — | 3,239.8 |
| 1981 | 16,227.8 | 1,043.7 | 15,184.1 | 29,485.6 | 975.3 | 15,029.5 | 16,004.8 | 11,764.6 | — | 1,716.2 |
| 1982(j) | 17,808.6 | 1,145.2 | 16,663.4 | 35,488.0 | 1,106.5 | 19,006.3 | 20,112.8 | 16,258.1 | — | -882.9 |
| 1983(k) | 25,733.3 | 1,190.0 | 24,543.3 | 46,461.7 | 1,433.8 | 24,589.4 | 26,023.2 | 19,913.5 | — | 525.0 |

(a)-(k) footnotes are available at the end of Appendix.

Sources: General Treasury,
Central Bank of Ceylon,

Revenue of the Government of Sri Lanka (a)

Rs. Million.

| Heads of Revenue | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | | 1983 |
|--|---------|---------|---------|---------|---------|----------|----------|----------|----------|--------------------|-------------|--------------------|
| | | | | | | | | | | Approved Estimates | Provisional | Approved Estimates |
| 1. Taxes on production and expenditure | 2,564.3 | 3,366.4 | 3,422.7 | 3,730.8 | 4,503.7 | 9,217.2 | 9,745.0 | 10,372.0 | 12,105.5 | 14,267.4 | 12,432.6 | 18,187.0 |
| 1.1 General sales and turnover taxes | 564.8 | 635.2 | 679.9 | 749.4 | 711.1 | 1,143.4 | 1,214.9 | 1,640.1 | 2,828.6 | 4,875.0 | 4,051.4 | 7,497.0 |
| 1.1.1 B.T.T. (non-manufacturing) | 79.0 | 109.0 | 114.9 | 142.5 | 211.4 | 240.9 | 529.6 | 588.5 | 1,101.0 | 1,825.0 | 1,523.7 | 2,906.0 |
| 1.1.2 B.T.T. (manufacturing) | 456.7 | 495.0 | 530.7 | 568.9 | 450.7 | 833.9 | 665.4 | 1,051.6 | 1,727.6 | 1,782.0 | 1,805.6 | 2,931.0 |
| 1.1.3 T.T. (imports) | — | — | — | — | — | — | — | — | — | 1,268.0 | 722.1 | 1,660.0 |
| 1.1.4 Banks debits tax | 29.0 | 31.2 | 34.0 | 38.0 | 49.0 | 68.6 | 19.9 | — | — | — | — | — |
| 1.2 Selective sales taxes | 407.7 | 749.6 | 831.2 | 918.4 | 1,407.1 | 1,884.0 | 1,907.0 | 1,877.6 | 2,027.5 | 2,525.3 | 2,273.1 | 2,770.0 |
| 1.2.1 Excise on liquor | 27.0 | 215.9 | 206.1 | 190.3 | 241.0 | 554.6 | 498.1 | 683.2 | 748.9 | 970.0 | 807.7 | 950.0 |
| 1.2.2 Excise on tobacco | 341.5 | 372.9 | 459.3 | 451.7 | 591.0 | 758.6 | 800.7 | 999.7 | 1,122.9 | 1,350.0 | 1,315.6 | 1,490.0 |
| 1.2.3 Tea tax (ad-valorem) | 39.0 | 160.7 | 165.6 | 276.3 | 575.0 | 510.4 | 223.4 | 101.7 | 86.4 | 135.0 | 149.7 | 330.0 |
| 1.2.4 Administrative levy on coconut kernel products | — | — | — | — | — | 60.3 | 384.8 | 92.8 | 69.0 | — | — | — |
| 1.2.5 Other | 0.2 | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 | 70.3(b) | 0.1 | — |
| 1.3 Import levies | 222.0 | 277.3 | 335.9 | 475.9 | 517.8 | 1,469.3 | 2,271.0 | 2,924.5 | 3,225.5 | 3,600.0 | 3,222.4 | 4,896.0 |
| 1.3.1 Customs | 221.3 | 276.3 | 334.4 | 470.9 | 511.8 | 1,454.0 | 2,262.3 | 2,924.0 | 3,225.1 | 3,599.0 | 3,222.1 | n.a. |
| 1.3.2 Other licence fees on aid and gift imports | 0.7 | 1.0 | 1.5 | 5.0 | 6.0 | 15.3 | 8.7 | 0.5 | 0.4 | 1.0 | 0.3 | n.a. |
| 1.4 Export levies | 386.4 | 660.1 | 429.9 | 420.8 | 620.1 | 4,236.1 | 4,168.0 | 3,638.2 | 3,685.0 | 2,907.0 | 2,483.5 | 2,604.0 |
| 1.4.1 Tea | 171.3 | 155.5 | 177.6 | 166.8 | 280.2 | 2,781.0 | 2,495.2 | 1,920.3 | 1,878.5 | 1,490.0 | 1,443.9 | 1,460.0 |
| 1.4.2 Rubber | 141.5 | 284.3 | 139.6 | 197.4 | 260.6 | 1,001.0 | 1,239.0 | 1,386.5 | 1,432.5 | 1,095.0 | 753.4 | 768.0 |
| 1.4.3 Coconut | 32.6 | 161.8 | 65.1 | 5.2 | 14.1 | 344.9 | 335.0 | 218.2 | 240.8 | 197.0 | 191.1 | 209.0 |
| 1.4.4 Other | 41.0 | 58.5 | 47.6 | 51.4 | 65.2 | 109.2 | 98.5 | 113.2 | 133.2 | 125.0 | 95.1 | 167.0 |
| 1.5 Receipts from FEECs (net) | 673.7 | 964.1 | 1,054.8 | 1,073.5 | 1,156.7 | 328.8 | 6.6 | 0.1 | 22.5 | — | — | — |
| 1.5.1 Government departments (net) | 672.1 | 924.5 | 1,001.6 | 973.5 | 1,104.4 | 328.8 | 6.6 | 0.1 | 22.5 | — | — | — |
| 1.5.2 Non government sector (net) | 0.3 | 0.2 | — | 0.5 | — | — | — | — | — | — | — | — |
| 1.5.3 Miscellaneous | 1.2 | 39.4 | 53.2 | 99.5 | 52.3 | — | — | — | — | — | — | — |
| 1.6 Licence taxes | 57.5 | 58.7 | 63.8 | 64.1 | 53.6 | 74.3 | 86.7 | 82.1 | 95.3 | 136.0 | 145.2 | 180.0 |
| 1.7 Property transfer taxes | 22.3 | 21.4 | 27.4 | 28.7 | 37.4 | 81.1 | 90.8 | 209.3 | 221.1 | 224.1 | 257.0 | 240.0 |
| 1.8 Surplus of government monopolies | 230.0 | — | — | — | — | — | — | — | — | — | — | — |
| 2-3 Taxes on corporate and non-corporate income | 699.9 | 598.6 | 770.1 | 935.5 | 936.5 | 1,102.5 | 1,357.4 | 2,086.0 | 2,028.9 | 2,953.0 | 2,922.8 | 3,624.0 |
| 4. Gross receipts from government trading enterprises | 351.2 | 434.0 | 454.0 | 482.8 | 513.7 | 678.5 | 812.2 | 835.8 | 1,131.0 | 1,156.1 | 1,247.0 | 1,319.2 |
| 5. Interest, profits and dividends received | 119.5 | 117.7 | 148.2 | 225.7 | 370.7 | 152.1 | 229.2 | 250.5 | 239.9 | 336.0 | 378.0 | 309.5 |
| 6. Sales and charges | 103.9 | 83.7 | 94.2 | 109.8 | 124.9 | 189.3 | 158.5 | 208.6 | 268.3 | 266.2 | 458.0 | 262.9 |
| 7. Social security contributions | 19.8 | 19.7 | 24.0 | 29.5 | 37.4 | 49.8 | 51.7 | 51.1 | 60.1 | 52.4 | 70.9 | 65.7 |
| 8. Other current transfers and receipts | 58.2 | 54.9 | 56.0 | 81.3 | 56.4 | 82.7 | 110.8 | 107.7 | 147.2 | 123.9 | 117.3 | 1,655.2 |
| 9-11 Capital transfers and sales of existing capital goods | 54.9 | 49.9 | 67.9 | 87.4 | 91.7 | 121.9 | 195.5 | 56.1 | 74.7 | 56.0 | 84.4 | 85.0 |
| 12. Repayments of loans and advances | 62.2 | 62.0 | 46.4 | 56.1 | 51.0 | 93.9 | 69.7 | 100.6 | 172.2 | 100.0 | 96.6 | 224.8 |
| Total | 4,034.0 | 4,787.0 | 5,083.5 | 5,738.9 | 6,686.0 | 11,687.9 | 12,730.1 | 14,068.4 | 16,227.8 | 19,311.0 | 17,808.6 | 25,733.3 |

Sources: General Treasury,
Central Bank of Ceylon.

(a) Figures of revenue for 1973 to 1981 and 1982 (provisional) differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of Table 29.

(b) Includes Rs. 70.0 million being excise on beedies.

PUBLIC FINANCE

Voted Expenditure of

| Ministry | Recurrent | | | |
|--|-----------------|-------------------------------|---|----------------------------|
| | Actual 1981 | Approved Estimates 1982 | Supple- mentary Provision 1982 | Total Provision 1982 |
| 1. His Excellency the President, Prime Minister, Supreme Court Judges etc. .. | 81.1 | 71.9 | 32.2 | 104.1 |
| 2. Defence .. | 786.2 | 847.8 | — | 847.8 |
| 3. Foreign Affairs .. | 164.8 | 193.3 | — | 193.3 |
| 4. Plan Implementation (b) .. | 77.5 | 120.3 | — | 120.3 |
| 5. Lands and Land Development .. | 244.4 | 262.1 | — | 262.1 |
| 6. Trade and Shipping .. | 108.3 | 138.2 | — | 138.2 |
| 7. Education .. | 1,621.0 | 2,107.7 | — | 2,107.7 |
| 8. Higher Education .. | 136.9 | 172.0 | — | 172.0 |
| 9. Power and Energy .. | 31.5 | 34.9 | 20.9 | 55.8 |
| 10. Labour .. | 34.6 | 48.4 | — | 48.4 |
| 11. Public Administration .. | 915.6 | 1,116.8 | 25.9 | 1,142.7 |
| 12. Rural Development .. | 9.0 | 10.4 | — | 10.4 |
| 13. Local Govt., Housing & Construction .. | 237.9 | 399.7 | 1.6 | 401.3 |
| 14. Industries and Scientific Affairs .. | 38.8 | 50.4 | — | 50.4 |
| 15. Finance & Planning .. | 6,687.9 | 10,089.9 | — | 10,089.9 |
| 16. Transport .. | 610.4 | 724.2 | 1.2 | 725.4 |
| 17. Transport Boards .. | 0.3 | 0.7 | — | 0.7 |
| 18. Private Omnibus Transport .. | 0.1 | 0.7 | — | 0.7 |
| 19. Plantation Industry .. | 1.4 | 1.8 | — | 1.8 |
| 20. Justice .. | 148.1 | 167.9 | — | 167.9 |
| 21. Agricultural Development & Research .. | 367.8 | 233.5 | — | 233.5 |
| 22. Fisheries .. | 19.3 | 27.1 | — | 27.1 |
| 23. Mahaveli Development .. | 1.1 | 192.3 | — | 192.3 |
| 24. Youth Affairs & Employment .. | 91.5 | 109.1 | — | 109.1 |
| 25. Rural Industrial Development .. | 33.4 | 37.2 | — | 37.2 |
| 26. Posts and Telecommunications .. | 373.5 | 435.4 | — | 435.4 |
| 27. Health .. | 853.3 | 751.2 | — | 751.2 |
| 28. Colombo Hospitals & Family Health .. | — | 226.4 | — | 226.4 |
| 29. Indigenous Medicine .. | — | 29.8 | — | 29.8 |
| 30. State .. | 166.2 | 194.7 | — | 194.7 |
| 31. Social Services .. | 121.4 | 141.6 | 177.0 | 318.6 |
| 32. Cultural Affairs .. | 15.7 | 24.8 | — | 24.8 |
| 33. Parliamentary Affairs and Sports .. | 9.7 | 12.9 | — | 12.9 |
| 34. Food & Co-operatives .. | 1,716.4 | 1,725.3 | — | 1,725.3 |
| 35. Textile Industries .. | 18.1 | 89.3 | — | 89.3 |
| 36. Coconut Industry .. | 1.1 | 16.4 | — | 16.4 |
| 37. Regional Development .. | 4.0 | 4.6 | 4.3 | 8.9 |
| 38. Highways .. | 135.1 | 155.0 | — | 155.0 |
| 39. Janatha Estates Development .. | 0.3 | 0.4 | — | 0.4 |
| 40. State Plantations .. | 0.2 | 0.3 | — | 0.3 |
| 41. Home Affairs .. | 140.9 | 147.7 | — | 147.7 |
| Total .. | 16,004.8 | 21,114.3 | 263.1 | 21,377.4 |

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.

(b) Includes District Ministries.

TABLE 31

the Government of Sri Lanka (a)

Rs. Million

| Expenditure | | Capital Expenditure | | | | | |
|---------------------|-------------------------------|---------------------|-------------------------------|---|----------------------------|---------------------|-------------------------------|
| Provisional 1982 | Approved Estimates 1983 | Actual 1981 | Approved Estimates 1982 | Supple- mentary Provision 1982 | Total Provision 1982 | Provisional 1982 | Approved Estimates 1983 |
| 81.1 | 181.9 | 58.9 | 81.3 | 5.4 | 86.7 | 83.9 | 134.5 |
| 804.2 | 1,184.6 | 264.7 | 379.3 | — | 379.3 | 312.8 | 586.9 |
| 189.9 | 228.4 | 2.7 | 10.3 | — | 10.3 | 7.0 | 3.0 |
| 88.0 | 105.6 | 650.5 | 751.1 | — | 751.1 | 760.1 | 897.4 |
| 263.1 | 330.5 | 631.1 | 744.8 | 1.3 | 746.1 | 752.9 | 853.9 |
| 127.1 | 143.6 | 46.1 | 208.8 | — | 208.8 | 201.2 | 269.6 |
| 2,035.1 | 2,360.9 | 168.3 | 156.0 | — | 156.0 | 152.6 | 162.6 |
| 172.0 | 280.8 | 148.5 | 247.2 | — | 247.2 | 223.2 | 260.5 |
| 55.2 | 41.3 | 872.2 | 790.5 | — | 790.5 | 468.0 | 788.8 |
| 43.2 | 55.1 | 17.7 | 14.2 | 18.7 | 32.9 | 24.8 | 10.9 |
| 1,183.3 | 1,722.1 | 0.3 | 6.7 | 6.0 | 12.7 | 0.6 | 0.5 |
| 9.1 | 15.9 | 3.7 | 5.4 | — | 5.4 | 4.5 | 5.0 |
| 398.8 | 621.9 | 1,999.6 | 2,274.8 | 43.0 | 2,317.8 | 1,535.1 | 2,400.9 |
| 47.0 | 46.8 | 165.5 | 53.9 | 122.7 | 176.6 | 104.4 | 25.6 |
| 9,115.2 | 12,265.2 | 444.7 | 1,511.5 | — | 1,511.5 | 1,663.4 | 2,439.6 |
| 690.8 | 857.6 | 460.4 | 396.6 | 14.8 | 411.4 | 377.6 | 481.0 |
| 0.6 | 1.0 | 172.2 | 529.4 | — | 529.4 | 379.3 | 456.2 |
| 0.4 | 0.9 | 0.1 | 0.1 | — | 0.1 | 0.2 | — |
| 1.8 | 2.4 | 44.5 | 109.1 | — | 109.1 | 69.1 | 160.0 |
| 163.4 | 212.8 | 8.5 | 6.6 | — | 6.6 | 7.5 | 3.4 |
| 230.4 | 348.3 | 561.9 | 643.6 | — | 643.6 | 428.5 | 628.4 |
| 46.6 | 31.4 | 152.0 | 174.1 | 2.8 | 176.9 | 140.2 | 132.1 |
| 192.2 | 302.6 | 3,851.2 | 7,252.0 | — | 7,252.0 | 7,313.2 | 6,773.0 |
| 106.2 | 108.8 | 6.7 | 48.2 | — | 48.2 | 13.1 | 35.6 |
| 39.1 | 50.9 | 112.4 | 111.0 | 42.0 | 153.0 | 52.3 | 88.2 |
| 426.5 | 589.6 | 399.0 | 503.5 | — | 503.5 | 403.8 | 574.5 |
| 755.1 | 1,005.8 | 100.4 | 224.7 | — | 224.7 | 171.4 | 821.3 |
| 218.1 | 280.0 | — | 11.6 | — | 11.6 | 8.4 | 6.2 |
| 26.0 | 31.4 | — | 3.6 | — | 3.6 | 2.9 | 3.0 |
| 180.5 | 217.4 | 19.4 | 68.3 | — | 68.3 | 28.3 | 12.3 |
| 302.5 | 186.4 | 3.5 | 37.9 | — | 37.9 | 18.1 | 1.6 |
| 19.5 | 29.6 | 28.8 | 28.5 | 4.6 | 33.1 | 27.1 | 31.5 |
| 12.7 | 17.1 | 2.3 | 3.0 | — | 3.0 | 2.6 | 3.1 |
| 1,683.4 | 1,742.2 | 1.3 | 0.2 | — | 0.2 | 0.1 | 0.1 |
| 88.9 | 29.6 | 16.5 | 23.5 | — | 23.5 | 10.8 | 24.8 |
| 1.4 | 1.6 | 62.9 | 77.2 | — | 77.2 | 50.4 | 166.7 |
| 9.0 | 5.8 | 10.8 | 15.1 | 0.1 | 15.2 | 11.0 | 13.5 |
| 154.6 | 173.6 | 215.4 | 255.5 | 0.3 | 255.8 | 278.9 | 225.7 |
| 0.3 | 0.8 | 4.5 | 54.1 | — | 54.1 | 48.0 | 344.8 |
| 0.2 | 0.4 | 55.4 | 194.0 | — | 194.0 | 117.3 | 86.0 |
| 150.3 | 210.7 | 0.5 | 3.7 | — | 3.7 | 3.5 | 0.7 |
| 20,112.8 | 26,023.2 | 11,764.6 | 18,011.0 | 261.7 | 18,272.7 | 16,258.1 | 19,913.5 |

Sources: General Treasury,
Central Bank of Ceylon.

PUBLIC FINANCE

Acquisition of Financial

| | 1973 | 1974 | 1975 |
|--|--------------|--------------|--------------|
| 1. Sri Lanka Electricity Board | 10.0 | — | 45.1 |
| 2. Local Loans and Development Fund | 25.0 | — | 14.0 |
| 3. State Engineering Corporation | — | — | — |
| 4. National Housing Development Authority | — | — | — |
| 5. Galadari Hotels Lanka Limited | — | — | — |
| 6. National Housing Fund | 25.0 | 37.8 | 25.0 |
| 7. Paddy Marketing Board | — | — | — |
| 8. Air Ceylon | — | — | 5.9 |
| 9. Ceylon Petroleum Corporation | — | — | — |
| 10. Credit Councils | — | — | 10.0 |
| 11. Water Supply Schemes | — | — | — |
| 12. Student Loans | 0.1 | 0.3 | 1.6 |
| 13. Compensation for shareholders for shares purchased from Bank of Ceylon | — | 0.1 | 0.1 |
| 14. People's Bank and State Mortgage Bank for Land Redemption Scheme | 0.8 | 0.8 | 1.0 |
| 15. National Lotteries Board | 1.5 | 3.8 | 1.0 |
| 16. Sri Lanka Central Transport Board | 40.0 | 64.1 | — |
| 17. Tea Research Institute | — | 1.1 | — |
| 18. Advance for the initial maintenance expenditure of BMICH | — | 0.9 | — |
| 19. Hotels Services Ltd. | 1.0 | 3.6 | 4.0 |
| 20. Asian Hotels Limited | 1.2 | — | 0.4 |
| 21. Sri Lanka Dairy Development | — | — | — |
| 22. Rubber Authority | — | — | — |
| 23. Other | — | — | — |
| Total | 104.6 | 112.5 | 108.0 |

TABLE 32

Assets (Loans Outlay) 1973 - 1983

Rs. Million

| 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | | 1983 Approved Estimates |
|-------|-------|-------|-------|-------|-------|-----------------------|-------------|-------------------------------|
| | | | | | | Approved Estimates | Provisional | |
| 43.3 | 63.0 | 189.3 | 160.4 | 449.3 | 194.5 | 470.0 | 224.7 | 695.0 |
| 20.0 | — | 15.0 | 10.0 | 10.0 | 8.0 | 10.0 | 9.0 | 10.0 |
| — | — | — | — | — | 2.0 | 1.0 | 1.0 | 1.0 |
| — | — | — | 22.0 | — | 45.0 | 45.0 | 40.5 | 45.0 |
| — | — | — | — | — | 75.0 | 125.0 | 125.0 | 50.0 |
| 42.0 | 30.0 | 45.0 | 23.0 | 45.0 | — | — | — | — |
| — | — | — | 25.0 | 27.0 | — | — | — | — |
| — | — | — | 5.0 | — | — | — | — | — |
| — | — | 393.6 | — | — | — | — | — | — |
| 50.0 | 30.0 | 20.1 | — | — | — | — | — | — |
| — | 10.0 | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — | — |
| 1.0 | 1.0 | — | — | — | — | — | — | — |
| 13.3 | — | — | — | — | — | — | — | — |
| 50.0 | — | — | 247.0 | 268.7 | 170.8 | 526.0 | 376.8 | 450.0 |
| — | — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — | — |
| 3.1 | 1.3 | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — | — |
| 0.8 | — | — | — | — | — | — | — | — |
| — | — | — | — | — | 74.0 | — | — | — |
| — | — | — | — | 6.7 | — | — | — | — |
| 223.5 | 135.3 | 663.0 | 492.4 | 806.7 | 569.3 | 1,177.0 | 777.0 | 1,251.0 |

Sources: General Treasury,
Central Bank of Ceylon.

PUBLIC FINANCE

Current Transfers to Public

| | 1973 | 1974 | 1975 |
|---|-------|-------|-------|
| 1. Agrarian Research & Training Institute .. | — | — | — |
| 2. Agricultural Development Authority .. | — | — | — |
| 3. Agro Insurance Board .. | — | — | — |
| 4. Agro Services Centre .. | — | — | — |
| 5. Airports Development Authority .. | — | — | — |
| 6. Atomic Energy Authority .. | — | — | — |
| 7. British Ceylon Corporation .. | — | — | — |
| 8. Building Materials Corporation .. | — | — | — |
| 9. Bureau of Ceylon Standards .. | 2.0 | 0.9 | — |
| 10. Ceylon Coconut Development Authority .. | 19.6 | 2.2 | — |
| 11. Ceylon Fertilizer Corporation .. | — | 56.5 | — |
| 12. Ceylon Fisheries Corporation .. | 9.5 | 8.2 | 9.6 |
| 13. Ceylon Institute of Scientific & Industrial Research .. | 3.4 | 1.5 | — |
| 14. Ceylon Oils and Fats Corporation .. | — | — | 9.0 |
| 15. Ceylon Petroleum Corporation .. | — | — | — |
| 16. Ceylon Tourist Board .. | 6.0 | — | 9.6 |
| 17. Coconut Cultivation Board .. | — | — | — |
| 18. Coconut Processing Board .. | — | — | — |
| 19. Coconut Research Board .. | — | — | — |
| 20. Co-operative Management Services Centre .. | — | — | — |
| 21. Co-operative Wholesale Establishment .. | — | — | — |
| 22. Export Development Board .. | — | — | — |
| 23. Greater Colombo Economic Commission .. | — | — | — |
| 24. Industrial Development Board .. | 2.8 | 1.4 | — |
| 25. Janawasama (J. E. D. B.) .. | — | — | — |
| 26. National Apprenticeship Board .. | — | — | — |
| 27. National Development Services .. | — | — | — |
| 28. National Institute of Management .. | — | — | — |
| 29. National Institute of Plantation Management .. | — | — | — |
| 30. National Milk Board .. | 54.4 | 66.0 | 86.0 |
| 31. National Packaging Materials Corporation .. | — | — | — |
| 32. National Paper Corporation .. | — | — | — |
| 33. National Prices Commission .. | — | — | — |
| 34. National Textile Corporation .. | — | — | — |
| 35. National Water Supply and Drainage Board .. | — | — | — |
| 36. National Youth Services Council .. | — | — | — |
| 37. Paddy Marketing Board .. | — | — | — |
| 38. Palmirah Development Board .. | — | — | — |
| 39. Port Cargo Corporation .. | 7.0 | 0.5 | — |
| 40. River Valleys Development Board .. | 9.2 | — | — |
| 41. Silk and Allied Products Development Authority .. | — | — | — |
| 42. Sri Lanka Cashew Corporation .. | — | — | 0.3 |
| 43. Sri Lanka Central Transport Board .. | 27.9 | 8.5 | — |
| 44. Sri Lanka Export Credit Insurance Corporation .. | — | — | — |
| 45. Sri Lanka Electricity Board .. | — | — | — |
| 46. Sri Lanka Fruit Board .. | — | — | — |
| 47. Sri Lanka Flour Milling Corporation .. | — | — | — |
| 48. State Engineering Corporation .. | 16.2 | 4.8 | 4.7 |
| 49. State Fertilizer Manufacturing Corporation .. | — | — | — |
| 50. State Hardware Corporation .. | 6.8 | 7.7 | 5.7 |
| 51. State Mining and Mineral Development Corporation .. | — | — | — |
| 52. State Pharmaceuticals Corporation .. | — | — | — |
| 53. State Plantation Corporation .. | — | — | — |
| 54. State Rubber Manufacturing Corporation .. | — | 0.1 | — |
| 55. Water Resources Board .. | 0.4 | 0.4 | 0.4 |
| 56. Other .. | 0.9 | 4.8 | 9.0 |
| Total .. | 166.1 | 163.5 | 134.3 |

* Includes Rs. 42.8 million in 1978 and Rs. 100.0 million each for 1982 and 1983 being unallocated.

TABLE 33

Corporations 1973-1983

Rs. Million

| 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | | 1983 Approved Estimates |
|-------|-------|----------|-------|---------|---------|-----------------------|-------------|-------------------------------|
| | | | | | | Approved Estimates | Provisional | |
| — | 1.9 | 1.4 | 2.0 | 2.0 | 1.9 | 2.2 | 2.2 | 3.2 |
| — | — | — | 2.7 | 3.0 | 9.7 | 13.0 | 13.0 | 20.0 |
| — | 2.4 | 2.8 | 6.1 | 7.5 | 4.1 | 4.5 | 9.5 | 5.3 |
| — | — | — | 1.0 | 1.1 | 0.4 | 1.9 | 1.7 | — |
| — | — | — | 21.0 | — | — | — | — | — |
| — | — | — | — | — | — | — | — | 1.8 |
| — | — | — | — | 8.2 | — | — | — | — |
| — | — | — | — | 15.0 | — | — | 2.0 | — |
| 1.5 | 2.5 | 1.9 | 2.5 | 4.7 | 3.5 | 4.7 | 4.7 | 4.5 |
| 6.8 | 7.0 | 2.8 | — | 0.3 | 2.1 | 2.5 | 31.9 | 5.5 |
| — | — | — | 395.0 | 550.8 | 637.0 | 1,000.0 | 281.4 | 1,000.0 |
| 6.5 | 4.7 | 20.3 | 21.0 | 58.0 | 3.5 | — | — | — |
| 3.8 | 3.9 | 4.4 | 5.3 | 6.0 | 6.9 | 7.1 | 7.1 | 6.5 |
| 2.0 | — | 16.4 | 27.0 | 41.9 | — | — | — | — |
| — | — | 528.0 | 87.0 | — | — | — | — | — |
| 11.0 | 16.7 | 19.4 | 26.0 | 41.8 | 51.8 | 55.0 | 55.0 | 65.0 |
| — | — | — | — | 4.4 | 3.6 | 5.5 | 9.1 | — |
| — | — | — | — | 1.2 | — | — | — | — |
| — | — | — | — | 6.3 | 6.3 | 7.0 | 6.2 | 7.5 |
| — | — | — | — | 1.0 | 1.2 | 1.4 | 1.4 | 6.8 |
| — | — | — | 49.6 | 2.3 | 75.5 | — | 12.2 | — |
| — | — | — | 4.9 | — | — | — | — | — |
| — | — | 12.1 | — | — | 1.5 | — | — | — |
| — | — | — | 5.0 | 8.5 | — | 8.0 | 7.9 | 8.0 |
| — | — | — | 5.2 | 106.4 | 91.5 | — | 76.7 | — |
| — | — | 19.0 | 30.0 | 41.0 | 48.5 | 50.0 | 50.0 | 50.0 |
| — | — | — | 3.0 | 15.4 | 13.0 | 18.0 | 17.2 | 18.0 |
| 2.0 | — | 2.0 | 2.1 | 1.2 | — | — | — | — |
| — | — | — | — | 0.5 | 0.5 | 0.7 | 0.7 | 0.8 |
| 86.0 | 79.2 | 82.7 | 54.0 | 53.0 | 44.3 | 50.0 | 45.9 | 25.0 |
| — | — | — | — | — | 6.0 | — | 2.5 | — |
| — | — | 10.5 | — | 28.7 | 21.2 | 10.0 | 10.0 | — |
| — | — | 0.7 | 1.3 | — | 1.3 | 1.3 | 1.3 | 1.3 |
| — | — | — | 13.4 | 26.6 | — | — | — | — |
| — | — | 1.4 | 0.7 | 1.5 | — | 1.5 | 183.9 | 102.3 |
| — | — | 3.4 | 20.0 | 30.0 | 25.5 | 32.0 | 32.0 | 32.0 |
| — | 6.0 | 1.4 | — | — | — | — | — | 37.7 |
| — | — | — | 0.2 | 0.6 | 0.6 | 0.8 | 0.8 | — |
| 2.0 | 5.0 | — | — | — | — | — | — | — |
| — | — | — | — | 21.6 | — | — | — | — |
| — | 0.5 | 2.3 | 4.0 | 5.6 | 6.5 | 7.4 | 3.8 | 3.4 |
| 0.3 | 0.4 | 0.4 | 2.0 | 2.2 | 3.5 | 4.7 | 4.2 | 7.9 |
| — | — | 304.0 | 85.0 | 457.0 | — | — | 130.0 | — |
| — | — | — | 0.5 | — | — | — | — | — |
| — | — | — | — | — | — | — | 137.1 | — |
| — | — | — | 0.1 | — | — | — | — | — |
| — | — | — | — | 21.5 | — | — | — | — |
| 2.1 | — | — | — | — | — | — | — | — |
| — | — | — | — | — | 269.0 | — | 543.0 | — |
| — | 6.2 | — | 28.6 | — | — | — | — | — |
| — | — | — | — | 1.9 | — | — | — | — |
| — | — | — | 10.0 | — | — | — | — | — |
| — | — | — | — | — | — | — | 50.0 | — |
| 0.6 | 0.6 | 0.6 | 0.2 | — | — | — | 0.7 | — |
| 0.4 | 0.5 | 0.5 | 4.0 | 4.0 | 7.8 | 5.0 | 5.0 | 2.0 |
| 4.1 | 8.8 | — | — | — | 2.2 | — | 9.9 | — |
| 129.1 | 146.3 | 1,081.3* | 920.4 | 1,582.7 | 1,350.4 | 1,394.2* | 1,750.0 | 1,514.5* |

Source: General Treasury.

PUBLIC FINANCE

Capital Transfers to Public

| | 1973 | 1974 | 1975 |
|---|------|-------|-------|
| 1. Agrarian Research & Training Institute .. | 2.3 | 3.0 | — |
| 2. Agricultural Development Authority .. | — | — | — |
| 3. Agro Insurance Board .. | — | 0.5 | — |
| 4. Air Ceylon .. | — | — | — |
| 5. Air Lanka .. | — | — | — |
| 6. Air Ports Development Authority .. | — | — | — |
| 7. Asian Hotels Corporation .. | — | — | — |
| 8. Atomic Energy Authority .. | — | — | — |
| 9. Ayurvedic Drugs Corporation .. | — | 0.2 | — |
| 10. British Ceylon Corporation .. | — | — | — |
| 11. Building Material Manufacturing Corporation .. | — | — | — |
| 12. Bureau of Ceylon Standards .. | 2.5 | — | 2.9 |
| 13. Ceylon Cement Corporation .. | — | — | 5.3 |
| 14. Ceylon Ceramics Corporation .. | 21.9 | 2.5 | 15.3 |
| 15. Ceylon Coconut Development Authority .. | — | — | 29.7 |
| 16. Ceylon Fisheries Corporation .. | 1.9 | 2.5 | 14.5 |
| 17. Ceylon Fishery Harbours Corporation .. | 5.9 | 6.5 | 14.0 |
| 18. Ceylon Fertilizer Corporation .. | — | — | — |
| 19. Ceylon Hotels Corporation .. | — | 0.5 | 33.3 |
| 20. Ceylon Institute of Scientific & Industrial Research .. | 0.1 | — | 5.6 |
| 21. Ceylon Mineral Sands Corporation .. | 3.3 | 0.3 | 14.6 |
| 22. Ceylon Oils & Fats Corporation .. | — | — | 1.0 |
| 23. Ceylon Oxygen Ltd. .. | — | — | — |
| 24. Ceylon Petroleum Corporation .. | — | — | — |
| 25. Ceylon Plywoods Corporation .. | 20.1 | 5.2 | 2.6 |
| 26. Ceylon Shipping Corporation .. | 12.1 | 15.5 | — |
| 27. Ceylon Steel Corporation .. | 5.5 | 4.3 | 7.7 |
| 28. Ceylon Tourist Board .. | — | — | 2.8 |
| 29. Coconut Cultivation Board .. | — | — | — |
| 30. Coconut Processing Board .. | — | — | 1.2 |
| 31. Coconut Research Board .. | — | — | 4.6 |
| 32. Colombo District Reclamation & Development Board .. | — | — | — |
| 33. Common Amenities Board .. | — | — | — |
| 34. Co-operative Management Services Centre .. | — | 0.5 | 0.6 |
| 35. Divisional Development Councils .. | — | — | — |
| 36. Export Development Board .. | — | — | — |
| 37. Greater Colombo Economic Commission .. | — | — | — |
| 38. Government Owned Business Undertakings .. | — | — | — |
| 39. Industrial Development Board .. | 12.5 | — | — |
| 40. Janawasama (J. E. D. B.) .. | — | — | — |
| 41. Land Reform Commission .. | — | 2.5 | — |
| 42. Mahaveli Development Authority .. | 59.9 | 113.9 | 161.1 |
| 43. National Agricultural Diversification & Settlement Authority .. | — | — | — |

TABLE 34

Corporations 1973—1983

Rs. Million

| 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | | 1983 Approved Estimates |
|-------|-------|-------|---------|---------|---------|-----------------------|------------------|-------------------------------|
| | | | | | | Approved Estimates | Provi- sional | |
| 0.5 | 0.2 | 2.3 | — | 3.6 | 3.0 | 4.0 | 2.5 | 2.4 |
| — | — | 3.0 | — | 4.0 | 5.3 | 4.7 | 4.3 | 3.3 |
| 1.8 | 1.3 | — | 1.8 | 1.8 | 0.6 | 0.2 | 0.2 | — |
| — | 7.4 | — | — | — | — | — | — | — |
| — | — | — | 300.0 | — | 0.5 | 300.0 | 300.0 | 700.0 |
| — | — | — | — | 16.6 | 31.9 | 76.0 | 68.4 | — |
| — | — | — | — | — | 49.1 | — | — | — |
| — | — | — | — | — | — | — | — | 1.3 |
| — | — | 0.5 | 10.6 | — | 7.5 | — | — | — |
| — | — | — | — | 10.5 | — | — | — | — |
| — | — | — | 7.5 | — | — | — | — | — |
| 0.7 | 5.8 | 0.5 | — | 0.8 | 4.2 | 2.0 | 1.8 | 1.5 |
| 23.9 | 19.0 | 28.1 | — | — | — | — | — | — |
| 49.0 | 19.0 | — | — | — | — | — | — | — |
| 21.2 | — | — | 0.4 | — | 6.5 | 40.1 | 23.6 | 112.6 |
| 0.5 | 3.9 | 20.0 | 30.2 | 28.7 | 17.6 | 3.0 | 2.7 | 3.0 |
| 17.4 | 13.0 | 15.4 | 15.7 | 65.9 | 11.2 | 15.0 | 10.0 | 8.0 |
| — | — | — | 25.0 | 9.3 | 33.1 | 86.0 | 63.9 | 6.3 |
| 9.9 | — | — | — | 2.2 | 2.9 | — | — | — |
| 1.8 | 3.9 | 4.1 | 4.6 | 5.8 | 6.1 | 7.0 | 5.5 | 6.8 |
| 24.8 | 28.9 | 23.7 | — | — | — | — | — | — |
| 4.1 | — | — | — | 25.1 | 34.7 | 38.0 | 5.9 | 25.3 |
| — | — | — | — | 24.0 | 10.0 | — | — | — |
| 60.0 | — | 8.2 | — | 10.7 | — | — | — | — |
| 6.1 | 8.7 | 0.3 | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — | — |
| 58.3 | 42.2 | 67.5 | — | 10.7 | 7.9 | — | — | 4.0 |
| 0.9 | 1.8 | 0.8 | 1.0 | 1.0 | 3.0 | 4.7 | 4.2 | 2.5 |
| — | — | — | 12.3 | 27.7 | 33.9 | 7.3 | 8.4 | 5.6 |
| 0.9 | 1.9 | 4.1 | 2.2 | 2.7 | — | — | — | — |
| 1.3 | 4.8 | 9.4 | 11.7 | 12.9 | 10.4 | 14.7 | 11.2 | 9.7 |
| — | — | — | 88.9 | 105.0 | 36.3 | 54.8 | 48.8 | 37.5 |
| — | — | — | — | — | — | — | — | 2.5 |
| 2.7 | 1.0 | 1.1 | 0.9 | — | — | — | — | — |
| 43.7 | 40.4 | — | — | — | — | — | — | — |
| — | — | — | — | — | — | 1.6 | — | 252.4 |
| — | — | 2.1 | 122.8 | 10.0 | 55.8 | 60.0 | 60.0 | 60.0 |
| — | — | — | — | — | — | 300.0 | 238.1 | 150.0 |
| — | — | — | — | 21.2 | 10.0 | 18.0 | 140.7 | 4.4 |
| 2.5 | 8.0 | 2.0 | — | 178.7 | 29.6 | 54.2 | 47.5 | 102.6 |
| 52.0 | 57.5 | 47.5 | — | 125.0 | 225.0 | 186.8 | 168.1 | 150.0 |
| 131.0 | 101.8 | 415.9 | 1,437.1 | 3,380.9 | 3,816.1 | 7,217.0 | 7,140.6 | 6,773.0 |
| — | — | — | — | 36.5 | 18.9 | 17.5 | 15.8 | 15.0 |

(Contd.)

PUBLIC FINANCE

Capital Transfers to Public

| | 1973 | 1974 | 1975 |
|---|--------------|--------------|--------------|
| 44. National Apprenticeship Board .. | — | — | 3.3 |
| 45. National Development Services .. | — | — | — |
| 46. National Housing Development Authority .. | — | — | — |
| 47. National Institute of Management .. | — | — | 2.5 |
| 48. National Institute of Plantation Management .. | — | — | — |
| 49. National Livestock Development Board .. | 0.5 | 1.0 | 24.2 |
| 50. National Lotteries Board .. | — | — | — |
| 51. National Milk Board .. | 14.6 | 1.9 | 1.9 |
| 52. National Packaging Materials Corporation .. | — | — | — |
| 53. National Paper Corporation .. | 29.2 | 37.3 | 174.4 |
| 54. National Textile Corporation .. | 9.0 | 3.9 | 30.1 |
| 55. National Water Supply & Drainage Board .. | — | — | — |
| 56. National Youth Services Councils .. | — | — | — |
| 57. Paddy Marketing Board .. | 13.0 | 8.5 | 22.2 |
| 58. Palmyrah Development Board .. | — | — | — |
| 59. Paranthan Chemicals Corporation .. | 1.0 | — | 2.5 |
| 60. Prima (Ceylon) Flour Milling Complex .. | — | — | — |
| 61. Research and Scientific Institute .. | 27.8 | 14.9 | — |
| 62. River Valleys Development Board .. | 79.7 | 72.0 | 64.8 |
| 63. Road Development Authority .. | — | — | — |
| 64. Rubber Research Institute .. | — | — | 1.4 |
| 65. Silk and Allied Products Development Authority of Sri Lanka .. | — | — | — |
| 66. Sri Lanka Broadcasting Corporation .. | 3.3 | 1.0 | 24.4 |
| 67. Sri Lanka Cashew Corporation .. | — | — | 1.4 |
| 68. Sri Lanka Central Transport Board .. | — | — | 42.0 |
| 69. Sri Lanka Electricity Board .. | 25.6 | 10.0 | 10.0 |
| 70. Sri Lanka Ports Authority .. | — | — | — |
| 71. Sri Lanka Sugar Corporation .. | — | 7.1 | 31.3 |
| 72. State Development & Construction Corporation .. | — | — | 0.6 |
| 73. State Engineering Corporation .. | 0.5 | 40.0 | — |
| 74. State Fertilizer Manufacturing Corporation .. | — | — | 2.7 |
| 75. State Graphite Corporation .. | — | 0.1 | 1.7 |
| 76. State Hardware Corporation .. | — | — | — |
| 77. State Pharmaceuticals Corporation .. | 0.8 | 0.9 | — |
| 78. State Plantations Corporation .. | 4.7 | 9.9 | 2.3 |
| 79. State Printing Corporation .. | 0.4 | 0.4 | — |
| 80. State Rubber Manufacturing Corporation .. | — | 3.2 | 5.4 |
| 81. State Television Corporation .. | — | — | — |
| 82. State Timber Corporation .. | 12.2 | 2.8 | 1.7 |
| 83. Tea Small Holdings Development Authority .. | — | — | — |
| 84. Urban Development Authority .. | — | — | — |
| 85. Water Resources Board .. | 0.1 | — | — |
| 86. Other .. | 14.0 | 5.5 | 2.2 |
| Total .. | 384.4 | 378.3 | 769.8 |

* Detailed breakdown not available.

TABLE 34 (Contd.).

Corporations 1973—1983

Rs. Million

| 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | | 1983 |
|-------|-------|---------|----------|---------|---------|--------------------|-------------|--------------------|
| | | | | | | Approved Estimates | Provisional | Approved Estimates |
| 11.0 | — | — | — | — | 3.6 | 41.5 | 10.0 | 29.2 |
| — | — | — | — | — | 2.0 | 1.5 | 1.4 | 2.0 |
| — | — | — | — | 976.0 | 1,020.0 | 703.0 | 702.8 | 571.0 |
| 0.6 | — | 0.4 | 0.1 | 0.2 | — | 2.7 | — | — |
| — | — | — | 1.0 | — | — | — | — | 7.4 |
| 36.3 | 14.5 | — | 8.0 | 15.8 | 20.6 | 22.0 | 3.4 | 9.0 |
| — | — | — | — | 12.3 | — | — | — | — |
| 2.0 | 3.7 | — | 12.8 | 15.5 | 50.5 | 21.0 | 20.9 | 9.0 |
| — | — | — | — | 0.3 | — | — | — | — |
| 78.9 | 47.7 | 33.7 | — | 40.4 | 4.8 | — | — | — |
| 51.8 | 32.3 | 4.2 | 10.3 | — | — | 9.4 | — | 6.0 |
| — | — | — | — | — | 342.5 | 979.3 | 296.8 | 1,379.9 |
| — | — | — | — | — | 1.0 | — | 1.6 | 4.3 |
| 2.0 | 3.7 | 18.1 | — | 123.6 | 97.6 | 33.0 | 16.5 | 2.7 |
| — | — | — | 1.0 | 1.0 | 0.9 | 1.2 | 1.2 | 2.0 |
| 2.7 | 3.3 | 0.7 | — | — | — | — | — | — |
| — | — | — | — | — | — | 0.1 | — | 0.1 |
| 0.1 | — | — | 2.0 | — | — | — | — | — |
| 54.8 | 47.5 | 45.6 | 60.0 | 35.1 | 35.0 | 35.0 | 31.5 | — |
| — | — | — | — | — | — | — | — | 0.8 |
| 1.7 | 2.4 | 1.7 | 1.7 | 1.7 | 1.5 | 1.7 | 1.5 | 2.1 |
| — | — | — | — | — | — | — | — | — |
| 3.2 | 2.8 | 2.0 | 1.7 | 0.8 | 1.0 | 3.6 | 1.9 | 5.5 |
| 2.8 | 2.0 | 1.0 | 6.0 | — | — | — | — | 3.5 |
| 3.0 | 11.1 | 8.6 | 6.5 | 4.8 | 5.5 | 3.8 | 3.5 | 2.3 |
| 1.0 | 75.0 | 172.8 | — | 6.2 | 1.3 | — | — | — |
| 15.0 | 6.5 | 42.3 | 32.4 | 116.7 | 672.5 | 305.4 | 247.3 | 81.0 |
| — | — | — | — | — | — | 202.7 | 16.7 | 263.1 |
| 10.0 | — | — | 4.5 | 8.0 | 46.8 | 162.9 | 72.4 | 270.0 |
| 45.5 | — | 6.0 | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — | — |
| 112.8 | 236.8 | 1,061.4 | — | 397.5 | 88.5 | 300.0 | 300.0 | — |
| 1.8 | 0.6 | 0.3 | — | — | — | — | — | — |
| — | — | — | — | 2.0 | — | — | — | — |
| 0.7 | 0.2 | — | — | 1.5 | 1.0 | — | — | — |
| 3.0 | — | — | 6.2 | 118.1 | 80.4 | 194.0 | 117.3 | 328.3 |
| — | — | — | — | — | — | 51.6 | — | — |
| 5.4 | 4.5 | 4.6 | — | — | — | — | — | — |
| — | — | — | — | — | — | 2.0 | 1.8 | — |
| — | 0.4 | — | — | 0.1 | — | — | — | — |
| — | — | — | — | 0.5 | 2.5 | 37.6 | 27.0 | 45.9 |
| — | — | — | 24.2 | 80.0 | 200.0 | — | — | 29.5 |
| — | — | 2.8 | 10.6 | 4.8 | 4.4 | 5.0 | 5.0 | 2.5 |
| 3.4 | 2.7 | 7.3 | — | — | 9.7 | — | 1.8 | — |
| 964.5 | 868.2 | 2,070.0 | 3,111.8* | 6,086.2 | 7,174.1 | 11,632.6 | 10,254.5 | 11,496.8 |

Source: General Treasury.

PUBLIC FINANCE

Composition of

| End of Period | | EXTERNAL DEBT | | | | | | | | |
|---------------|-------|----------------|-------------------|-------|----------------|-----------------|-------------------------|---------------------|----------|----------|
| | | Sterling loans | | | Project loans | | Non - project loans | | Total | |
| | | Gross | Sinking funds (b) | Net | I.B R.D. loans | Other loans (c) | Commo- dity loans(d) | Other loans (e) (f) | Gross | Net |
| September | 1953 | 125.4 | 59.7 | 65.7 | — | — | — | — | 125.4 | 65.7 |
| | 1954 | 192.1 | 66.0 | 126.1 | — | — | — | — | 192.1 | 126.1 |
| | 1955 | 192.1 | 64.3 | 127.8 | 12.9 | — | — | — | 205.0 | 140.7 |
| | 1956 | 192.1 | 67.4 | 124.7 | 19.3 | — | — | — | 211.4 | 144.0 |
| | 1957 | 192.1 | 72.8 | 119.3 | 39.6 | — | — | — | 231.7 | 158.9 |
| | 1958 | 192.1 | 82.7 | 109.4 | 57.4 | 8.3 | — | — | 257.8 | 175.1 |
| | 1959 | 178.6 | 77.8 | 100.8 | 60.9 | 32.5 | 5.5 | — | 277.5 | 199.7 |
| | 1960 | 167.9 | 70.9 | 97.0 | 67.2 | 42.5 | 16.1 | — | 293.7 | 222.8 |
| | 1961 | 167.9 | 76.4 | 91.5 | 76.4 | 42.9 | 19.8 | — | 307.0 | 230.6 |
| | 1962 | 167.9 | 86.1 | 81.8 | 102.1 | 55.4 | 19.8 | — | 345.2 | 259.1 |
| | 1963 | 167.9 | 95.6 | 72.3 | 123.3 | 96.1 | 19.8 | — | 407.1 | 311.5 |
| | 1964 | 107.9 | 38.6 | 69.3 | 134.7 | 147.2 | 22.3 | — | 412.1 | 373.5 |
| | 1965 | 107.9 | 42.7 | 65.2 | 139.7 | 218.3 | 23.4 | — | 489.3 | 446.6 |
| | 1966 | 83.3 | 27.7 | 55.6 | 138.4 | 251.9 | 75.2 | — | 548.8 | 521.1 |
| | 1967 | 83.3 | 31.3 | 52.0 | 138.1 | 242.7 | 275.2 | — | 739.3 | 708.0 |
| | 1968 | 89.3 | 35.9 | 53.3 | 164.3 | 289.1 | 531.6 | — | 1,074.3 | 1,038.3 |
| | 1969 | 89.3 | 38.2 | 51.1 | 156.0 | 345.7 | 784.7 | — | 1,375.7 | 1,337.5 |
| | 1970 | 71.4 | 27.5 | 43.9 | 146.7 | 374.8 | 985.5 | — | 1,578.4 | 1,550.9 |
| | 1971 | 71.4 | 32.5 | 38.9 | 163.8 | 281.3 | 1,113.8 | 169.8 | 1,800.1 | 1,767.6 |
| December | 1972 | 78.0 | 40.0 | 38.0 | 131.0 | 410.9 | 1,598.5 | 174.1 | 2,392.5 | 2,352.5 |
| | 1973 | 78.0 | 44.8 | 33.2 | 125.7 | 563.4 | 1,845.1 | 183.1 | 2,795.3 | 2,750.5 |
| | 1974 | 78.0 | 52.2 | 25.8 | 119.5 | 576.8 | 1,989.0 | 172.6 | 2,935.9 | 2,883.7 |
| | 1975 | — | — | — | 153.7 | 859.3 | 2,521.6 | 170.3 | 3,704.9 | 3,704.9 |
| | 1976 | — | — | — | 175.4 | 1,249.4 | 3,252.1 | 291.1 | 4,968.0 | 4,968.0 |
| | 1977 | — | — | — | 289.9 | 2,782.2 | 6,979.1 | 542.3 | 10,593.5 | 10,593.5 |
| | 1978 | — | — | — | 277.2 | 4,455.8 | 8,561.5 | 1,287.8 | 14,582.3 | 14,582.3 |
| | 1979 | — | — | — | 274.4 | 4,788.2 | 8,979.3 | 1,798.7 | 15,840.6 | 15,840.6 |
| | 1980 | — | — | — | 306.0 | 6,478.3 | 11,791.1 | 3,701.4 | 22,276.8 | 22,276.8 |
| | 1981 | — | — | — | 326.4 | 8,906.3 | 14,054.8 | 5,884.6 | 29,172.1 | 29,172.1 |
| | 1982* | — | — | — | 316.2 | 12,135.7 | 14,987.3 | 7,158.2 | 34,597.4 | 34,597.4 |

Note: Data for all years up to 1971 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October, 1971 to December, 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 6,902.6 million, Rs. 100.4 million, Rs. 18.8 million and Rs. 30.5 million respectively, at the end of December, 1982. National Housing Debentures Rs. 66,000,000 less sinking funds Rs. 39,121,667 = Rs. 26,878,333; State Mortgage Bank Debentures Rs. 167,250,000, Urban Development Authority Debentures Rs. 899,657,700 and supplier's credits negotiated by government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 778.8 million as at the end of December, 1982.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, People's Republic of China, Federal Republic of Germany, U.K. German Democratic Republic, India, I.D.A., A.D.B., Netherlands, Kuwait, O.P.E.C., Japan U.A.E., I.F.A.D., Skandinaviska Enskilda Bankens - Sweden, Salaman Brother's incorporated New York and Saudi Arabian Fund.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, Japan, France, India, People's Republic of China, Hungary, U.S.S.R., Italy, Netherlands, Denmark, O.P.E.C. and Switzerland.

TABLE 35

Public Debt (a)

Rs. Million.

| DOMESTIC DEBT | | | | | | | | TOTAL | | |
|---------------|-----------------------|----------|----------------|--------------------------|---------------------------|-----------|----------|----------|----------|----------|
| Rupee loans | | | Treasury bills | Tax Reserve Certificates | Central Bank Advances (h) | Other (i) | Total | | Gross | Net |
| Gross | Sinking funds (b) (g) | Net | | | | | Gross | Net | | |
| 730.5 | 117.5 | 612.9 | 184.0 | — | 70.5 | 58.6 | 1,043.6 | 926.0 | 1,169.0 | 991.7 |
| 782.1 | 127.1 | 655.0 | 105.0 | — | 65.8 | — | 952.9 | 825.8 | 1,145.0 | 951.9 |
| 829.3 | 135.9 | 693.4 | 60.0 | — | — | — | 889.3 | 753.4 | 1,094.3 | 894.1 |
| 881.9 | 151.3 | 730.7 | 68.0 | — | — | — | 949.9 | 798.7 | 1,161.3 | 942.7 |
| 961.8 | 167.8 | 794.0 | 65.0 | 9.1 | 96.3 | — | 1,132.2 | 964.4 | 1,363.9 | 1,123.3 |
| 1,006.8 | 200.6 | 806.2 | 140.0 | 8.3 | 82.5 | — | 1,237.6 | 1,037.0 | 1,495.4 | 1,212.1 |
| 1,101.8 | 234.6 | 867.3 | 320.0 | 14.1 | 123.6 | — | 1,559.5 | 1,325.0 | 1,837.0 | 1,524.7 |
| 1,216.8 | 246.6 | 970.1 | 550.0 | 6.2 | 163.7 | — | 1,936.7 | 1,690.0 | 2,230.4 | 1,912.8 |
| 1,396.6 | 241.9 | 1,154.7 | 750.0 | 10.9 | 186.5 | — | 2,234.7 | 2,102.1 | 2,651.0 | 2,332.7 |
| 1,515.3 | 263.9 | 1,251.4 | 1,000.0 | 12.8 | 165.6 | — | 2,693.7 | 2,429.8 | 3,038.9 | 2,688.9 |
| 1,683.6 | 276.3 | 1,407.3 | 1,125.0 | 19.1 | 202.5 | ... | 3,030.2 | 2,753.9 | 3,437.3 | 3,065.4 |
| 1,909.4 | 312.8 | 1,596.6 | 1,250.0 | 32.5 | 183.3 | 0.1 | 3,375.3 | 3,062.5 | 3,787.4 | 3,436.0 |
| 2,149.6 | 370.2 | 1,779.4 | 1,300.0 | 32.7 | 213.1 | 0.1 | 3,695.5 | 3,325.3 | 4,184.8 | 3,771.6 |
| 2,474.6 | 448.0 | 2,026.6 | 1,425.0 | 32.2 | 262.6 | 0.1 | 4,194.5 | 3,746.5 | 4,743.3 | 4,267.6 |
| 2,784.8 | 507.8 | 2,276.9 | 1,500.0 | 25.7 | 271.6 | 0.1 | 4,582.2 | 4,074.3 | 5,321.5 | 4,782.3 |
| 3,117.9 | 545.5 | 2,572.4 | 1,750.0 | 24.0 | 304.5 | 0.1 | 5,196.5 | 4,651.0 | 6,270.8 | 5,689.3 |
| 3,409.1 | 611.4 | 2,797.7 | 1,750.0 | 24.5 | 329.3 | 0.1 | 5,513.0 | 4,901.6 | 6,888.7 | 6,239.1 |
| 3,924.9 | 608.9 | 3,316.0 | 1,950.0 | 45.4 | 374.4 | 0.1 | 6,294.8 | 5,685.9 | 7,873.2 | 7,236.8 |
| 4,511.9 | 642.2 | 3,869.6 | 2,025.0 | 66.0 | 379.5 | 0.2 | 6,982.6 | 6,340.4 | 8,782.8 | 8,108.0 |
| 5,103.4 | 830.4 | 4,273.0 | 2,325.0 | 78.0 | 419.6 | 0.2 | 7,926.2 | 7,095.8 | 10,318.7 | 9,448.3 |
| 5,812.2 | 1,054.3 | 4,757.9 | 2,250.0 | 66.1 | 456.1 | 0.2 | 8,584.6 | 7,530.3 | 11,379.9 | 10,280.8 |
| 6,590.5 | 1,301.0 | 5,289.5 | 2,250.0 | 67.9 | 497.9 | 37.9 | 9,444.2 | 8,143.2 | 12,380.1 | 11,026.9 |
| 7,560.1 | 1,604.6 | 5,955.5 | 2,350.0 | 69.8 | 588.6 | 290.9 | 10,859.4 | 9,254.8 | 14,564.3 | 12,959.7 |
| 9,001.2 | 2,038.7 | 6,962.5 | 2,700.0 | 51.0 | 600.1 | 339.0 | 12,691.4 | 10,652.7 | 17,659.4 | 15,620.7 |
| 10,391.6 | 2,551.8 | 7,839.8 | 2,500.0 | 40.6 | 617.4 | 842.8 | 14,392.4 | 11,840.6 | 24,985.9 | 22,434.1 |
| 12,049.1 | 3,204.1 | 8,845.0 | 2,635.0 | 29.5 | 955.5 | 698.5 | 16,367.5 | 13,163.4 | 30,949.8 | 27,745.7 |
| 14,929.1 | 3,962.9 | 10,966.2 | 3,000.0 | 28.0 | 1,136.5 | 540.6 | 19,634.1 | 15,671.2 | 35,474.7 | 31,511.8 |
| 17,611.0 | 4,876.6 | 12,734.4 | 9,800.0 | 12.5 | 1,627.6 | 327.7 | 29,378.8 | 24,502.2 | 51,655.6 | 46,779.0 |
| 20,025.5 | 6,340.2 | 13,685.3 | 13,920.0 | 10.9 | 1,536.4 | 334.4 | 35,827.2 | 29,487.0 | 64,999.3 | 58,659.1 |
| 25,800.4 | 8,922.7 | 16,877.7 | 17,320.0 | 10.7 | 2,140.3 | 304.0 | 45,575.4 | 36,652.7 | 80,172.8 | 71,250.2 |

Source. Central Bank of Ceylon.

(e) Includes cash loan received from the IMF, Iraq, U.A.E., China, O.P.E.C. and Japan and military equipment loans from India and EURO currency commercial loans.

(f) Includes IMF Trust Fund Loan amounting to Rs. 2,600.0 million at the end of December, 1982

(g) Includes supplementary sinking funds.

(h) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the Government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans which were resumed in October, 1959 had been repaid in full by the end of August, 1978. In December, 1980, another special loan was raised amounting to Rs. 308.4 million.

(i) Includes loans from semi-government agencies of foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

* Provisional

MONEY AND BANKING

Monetary

| End of Period | CURRENCY | | | | (v) Total |
|-----------------|--------------|--------------------------|---------------------------|---|--------------|
| | (i) Total | (ii) Held by Govt. | (iii) Held by Banks | (iv) Held by Public (i)-(ii)-(iii) | |
| 1962 .. | 789.4 | 10.0 | 66.8 | 712.6 | 1,053.9 |
| 1963 .. | 900.9 | 8.8 | 63.7 | 828.4 | 1,124.2 |
| 1964 .. | 932.1 | 8.2 | 70.9 | 853.0 | 1,265.4 |
| 1965 .. | 1,002.8 | 6.6 | 94.7 | 901.4 | 1,355.7 |
| 1966 .. | 993.7 | 6.7 | 104.5 | 882.5 | 1,429.6 |
| 1967 .. | 1,072.8 | 8.0 | 84.8 | 979.9 | 1,643.8 |
| 1968 .. | 1,181.9 | 9.1 | 106.6 | 1,066.2 | 1,878.2 |
| 1969 .. | 1,212.7 | 7.2 | 121.5 | 1,083.9 | 1,734.5 |
| 1970 .. | 1,090.4 | 9.6 | 145.7 | 935.1 | 2,063.5 |
| 1971 .. | 1,285.1 | 1.6 | 168.1 | 1,115.3 | 1,925.5 |
| 1972* .. | 1,444.8 | 2.9 | 239.5 | 1,202.3 | 2,581.8 |
| 1973 .. | 1,653.0 | 0.9 | 215.4 | 1,436.7 | 2,768.4 |
| 1974 .. | 1,829.0 | 1.2 | 288.5 | 1,539.3 | 3,064.3 |
| 1975 .. | 1,890.4 | 0.3 | 280.3 | 1,609.8 | 3,024.2 |
| 1976 .. | 2,407.2 | 0.6 | 326.2 | 2,080.5 | 4,015.1 |
| 1977 .. | 3,219.1 | 1.3 | 426.2 | 2,791.7 | 5,320.4 |
| 1978 .. | 3,508.6 | 0.9 | 492.1 | 3,015.5 | 7,177.4 |
| 1979 .. | 4,321.1 | 0.8 | 546.2 | 3,774.2 | 9,069.8 |
| 1980 March .. | 4,727.4 | 5.2 | 449.7 | 4,272.5 | 8,743.0 |
| June .. | 4,678.7 | 2.8 | 534.7 | 4,141.2 | 9,290.4 |
| September .. | 4,795.8 | 6.7 | 794.5 | 3,994.6 | 9,230.5 |
| December .. | 5,009.5 | 4.2 | 824.4 | 4,180.8 | 11,684.5 |
| 1981 January .. | 5,005.0 | 0.3 | 848.1 | 4,156.6 | 10,357.6 |
| February .. | 4,993.8 | 3.3 | 691.8 | 4,298.6 | 10,205.4 |
| March .. | 5,486.2 | 3.1 | 822.7 | 4,660.3 | 10,835.3 |
| April .. | 5,684.0 | 4.1 | 1,069.0 | 4,610.9 | 9,932.9 |
| May .. | 5,412.7 | 5.3 | 949.1 | 4,458.3 | 9,440.3 |
| June .. | 5,185.7 | 2.8 | 749.3 | 4,433.6 | 10,740.1 |
| July .. | 5,227.1 | 4.0 | 732.5 | 4,490.5 | 11,477.3 |
| August .. | 5,256.7 | 4.8 | 759.2 | 4,492.7 | 11,452.8 |
| September .. | 5,328.4 | 1.3 | 751.8 | 4,575.2 | 11,609.9 |
| October .. | 5,469.5 | 2.5 | 871.9 | 4,595.0 | 11,842.6 |
| November .. | 5,387.5 | 3.9 | 809.4 | 4,574.2 | 13,069.8 |
| December .. | 5,643.5 | 1.1 | 819.5 | 4,822.9 | 15,165.1 |
| 1982 January .. | 5,766.3 | 1.9 | 881.3 | 4,883.1 | 15,363.6 |
| February .. | 5,825.0 | 3.9 | 665.2 | 5,155.9 | 15,099.6 |
| March .. | 6,377.7 | 5.0 | 884.9 | 5,487.8 | 14,617.2 |
| April .. | 6,466.8 | 6.7 | 1,165.2 | 5,294.9 | 14,709.9 |
| May .. | 6,086.1 | 1.9 | 885.2 | 5,199.0 | 14,352.9 |
| June .. | 6,041.8 | 3.3 | 786.7 | 5,251.7 | 13,843.2 |
| July .. | 6,205.6 | 5.4 | 851.9 | 5,348.2 | 13,584.8 |
| August .. | 6,414.0 | 5.4 | 943.8 | 5,464.7 | 14,696.1 |
| September .. | 6,613.4 | 2.7 | 1,001.9 | 5,608.8 | 14,599.0 |
| October .. | 6,727.6 | 5.9 | 1,031.7 | 5,690.0 | 15,087.2 |
| November .. | 6,548.2 | 2.0 | 877.4 | 5,668.8 | 15,026.7 |
| December .. | 6,856.5 | 2.2 | 866.5 | 5,987.7 | 15,673.3 |

- (i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.
(ii) Currency held by the Treasury and the Kachcheries.
(v) Total demand deposits held by the Central Bank and the commercial banks.
(vi) Government demand deposits with the commercial banks and the Central Bank.

TABLE 36

Aggregates

Rs. Million

| DEMAND DEPOSITS | | | (ix) | (x) | (xi) | (xii) |
|--------------------------|---------------------------|---|---|--|--|--|
| (vi) Held by Govt. | (vii) Held by Banks | (viii) Held by Public (v)-(vi)-(vii) | Narrow Money Supply M ₁ (iv) + (viii) | Time and Savings Deposits held by public | Broad Money Supply M ₂ (ix) + (x) | (viii) asa percentage of (ix) |
| 126.8 | 297.0 | 630.0 | 1,342.7 | 404.6 | 1,747.3 | 46.9 |
| 126.9 | 319.7 | 677.7 | 1,506.0 | 468.0 | 1,974.0 | 45.0 |
| 131.0 | 365.5 | 768.8 | 1,621.8 | 520.2 | 2,142.0 | 47.4 |
| 133.9 | 407.6 | 814.3 | 1,715.7 | 567.1 | 2,282.8 | 47.5 |
| 218.2 | 435.0 | 776.4 | 1,658.9 | 584.5 | 2,243.4 | 46.8 |
| 164.7 | 651.4 | 827.7 | 1,807.6 | 686.6 | 2,494.2 | 45.8 |
| 232.2 | 799.0 | 847.0 | 1,913.2 | 811.2 | 2,724.4 | 44.3 |
| 160.9 | 774.4 | 799.2 | 1,883.1 | 969.3 | 2,852.4 | 42.4 |
| 278.6 | 753.3 | 1,031.5 | 1,966.6 | 1,148.2 | 3,114.8 | 52.4 |
| 208.1 | 683.6 | 1,033.8 | 2,149.1 | 1,285.8 | 3,434.9 | 48.1 |
| 499.9 | 803.1 | 1,278.8 | 2,481.1 | 1,493.1 | 3,974.2 | 51.5 |
| 430.2 | 997.1 | 1,341.0 | 2,777.7 | 1,376.2 | 4,153.9 | 48.3 |
| 547.1 | 1,111.0 | 1,406.3 | 2,945.6 | 1,622.5 | 4,568.1 | 47.7 |
| 426.8 | 1,119.0 | 1,478.4 | 3,088.1 | 1,668.9 | 4,757.0 | 47.9 |
| 702.4 | 1,227.6 | 2,085.1 | 4,165.6 | 2,155.3 | 6,320.9 | 50.1 |
| 870.4 | 1,875.8 | 2,574.2 | 5,365.8 | 3,351.0 | 8,716.8 | 48.0 |
| 1,942.0 | 2,314.5 | 2,920.8 | 5,936.4 | 4,955.7 | 10,892.1 | 49.2 |
| 1,664.4 | 3,510.3 | 3,895.1 | 7,669.3 | 7,388.3 | 15,057.6 | 50.8 |
| 1,151.3 | 3,489.1 | 4,102.6 | 8,375.1 | 7,676.7 | 16,051.8 | 49.0 |
| 1,219.7 | 3,934.1 | 4,136.6 | 8,277.8 | 8,136.3 | 16,414.1 | 50.0 |
| 1,380.5 | 3,713.2 | 4,136.8 | 8,131.4 | 9,568.3 | 17,699.7 | 50.8 |
| 2,757.0 | 3,680.1 | 5,247.3 | 9,428.2 | 10,432.0 | 19,860.2 | 55.6 |
| 1,568.7 | 3,737.6 | 5,051.3 | 9,207.9 | 11,323.7 | 20,531.6 | 54.8 |
| 1,531.7 | 3,684.4 | 4,989.2 | 9,287.8 | 10,911.2 | 20,199.0 | 53.7 |
| 1,676.3 | 3,694.6 | 5,464.3 | 10,124.7 | 11,859.4 | 21,984.1 | 54.0 |
| 1,304.0 | 3,666.6 | 4,962.3 | 9,573.2 | 11,981.6 | 21,554.8 | 51.8 |
| 1,274.4 | 3,456.0 | 4,709.9 | 9,168.2 | 12,269.3 | 21,437.5 | 51.3 |
| 1,262.3 | 4,878.6 | 4,599.3 | 9,032.9 | 12,648.5 | 21,681.4 | 50.9 |
| 1,308.9 | 5,561.8 | 4,606.6 | 9,097.1 | 12,967.8 | 22,064.8 | 50.6 |
| 1,178.3 | 5,570.2 | 4,704.3 | 9,197.0 | 12,968.1 | 22,165.1 | 51.1 |
| 1,214.1 | 5,526.3 | 4,869.4 | 9,444.7 | 14,015.5 | 23,460.2 | 51.5 |
| 1,257.1 | 5,660.4 | 4,925.1 | 9,520.1 | 14,317.0 | 23,837.1 | 51.7 |
| 1,577.1 | 6,608.3 | 4,884.4 | 9,458.6 | 14,383.8 | 23,842.4 | 51.6 |
| 2,675.3 | 7,283.2 | 5,201.5 | 10,024.4 | 14,422.4 | 24,446.8 | 51.8 |
| 1,727.7 | 7,473.4 | 6,162.5 | 11,045.6 | 15,844.5 | 26,890.1 | 55.7 |
| 1,579.6 | 7,498.4 | 6,021.7 | 11,177.6 | 15,580.3 | 26,757.9 | 53.8 |
| 1,283.9 | 7,150.5 | 6,182.9 | 11,670.7 | 16,569.5 | 28,240.2 | 53.0 |
| 1,453.3 | 7,275.3 | 5,981.3 | 11,276.2 | 17,118.5 | 28,394.7 | 53.0 |
| 1,173.2 | 7,246.5 | 5,933.2 | 11,132.2 | 17,996.2 | 29,128.4 | 53.3 |
| 1,225.9 | 7,054.0 | 5,563.3 | 10,815.0 | 17,924.2 | 28,739.3 | 51.4 |
| 1,284.6 | 6,937.9 | 5,362.2 | 10,710.4 | 17,749.1 | 28,459.5 | 50.0 |
| 1,394.3 | 7,874.0 | 5,427.8 | 10,892.5 | 17,601.9 | 28,494.4 | 49.8 |
| 1,283.2 | 7,753.5 | 5,562.3 | 11,171.1 | 18,610.2 | 29,781.3 | 49.8 |
| 1,665.4 | 7,699.0 | 5,722.8 | 11,412.8 | 18,748.1 | 30,160.9 | 50.1 |
| 1,620.1 | 7,623.1 | 5,783.5 | 11,452.3 | 18,407.7 | 29,860.0 | 50.5 |
| 2,457.1 | 7,444.1 | 5,772.1 | 11,759.8 | 18,750.1 | 30,509.9 | 49.0 |

Source: Central Bank of Ceylon.

(vii) Inter bank deposits both local and foreign including deposits of international organisations and commercial banks with the Central Bank.

(xi) M₂ is defined as M₁ Plus time and savings deposits of the private sector held with commercial banks.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

MONEY AND BANKING

Analysis of Changes in Narrow

| End of Period | Narrow Money Supply (M ₁) | | External Assets (net) of Central Bank and Commercial Banks (including outward bills) | | Domestic Assets (net) of Central Bank (a) | |
|---------------|---------------------------------------|-------------------|--|-------------------|---|-------------------|
| | Amount | Cumulative change | Amount | Cumulative change | Amount | Cumulative change |
| 1962 | 1,342.7 | 54.0 | 62.0 | 91.1 | 935.1 | 160.3 |
| 1963 | 1,506.0 | 163.3 | 8.7 | 53.2 | 1,070.9 | 135.7 |
| 1964 | 1,621.8 | 115.8 | 25.7 | 16.9 | 1,146.1 | 75.3 |
| 1965 | 1,715.7 | 93.8 | 105.5 | 79.8 | 1,130.9 | 15.2 |
| 1966 | 1,658.9 | 56.8 | 90.8 | 196.3 | 1,338.5 | 207.5 |
| 1967 | 1,807.6 | 148.7 | 182.3 | 91.5 | 1,475.0 | 136.5 |
| 1968 | 1,913.7 | 105.6 | 298.1 | 115.7 | 1,781.7 | 306.7 |
| 1969 | 1,883.1 | 30.1 | 597.6 | 299.6 | 1,932.3 | 150.6 |
| 1970 | 1,966.6 | 83.5 | 599.2 | 1.5 | 1,967.6 | 35.3 |
| 1971 | 2,149.1 | 182.5 | 398.7 | 200.5 | 1,904.3 | 63.3 |
| 1972* | 2,481.1 | 332.0 | 318.2 | 80.5 | 2,216.7 | 312.4 |
| 1973 | 2,777.7 | 296.6 | 32.1 | 350.3 | 2,190.6 | 26.0 |
| 1974 | 2,945.6 | 167.8 | 147.1 | 179.2 | 2,162.0 | 28.6 |
| 1975 | 3,088.1 | 142.6 | 361.6 | 214.5 | 2,322.3 | 160.3 |
| 1976 | 4,165.6 | 1,077.4 | 108.5 | 470.1 | 2,768.6 | 446.3 |
| 1977 | 5,365.8 | 1,200.2 | 3,705.8 | 3,597.3 | 529.1 | 2,239.5 |
| 1978 | 5,936.4 | 570.6 | 5,589.9 | 1,884.1 | 188.0 | 717.1 |
| 1979 | 7,669.3 | 1,733.0 | 6,807.6 | 1,217.7 | 17.5 | 205.5 |
| 1980 March | 8,375.1 | 705.8 | 5,783.8 | -1,023.8 | 121.0 | 103.5 |
| June | 8,277.8 | 608.5 | 4,768.4 | -2,039.2 | 783.3 | 765.8 |
| September | 8,131.4 | 462.0 | 4,650.2 | -2,157.4 | 2,195.9 | 2,178.4 |
| December | 9,428.2 | 1,758.9 | 3,630.7 | -3,176.9 | 4,906.6 | 4,889.1 |
| 1981 January | 9,207.9 | -220.3 | 3,741.8 | 111.1 | 4,104.0 | -802.6 |
| February | 9,287.8 | -140.4 | 2,843.0 | 787.7 | 4,729.2 | -177.4 |
| March | 10,124.7 | 696.5 | 3,365.5 | 265.2 | 4,736.6 | -170.0 |
| April | 9,573.2 | 145.0 | 2,644.9 | 985.8 | 4,747.9 | -158.7 |
| May | 9,168.2 | -260.0 | 1,979.6 | -1,651.1 | 4,998.1 | 91.5 |
| June | 9,032.9 | -395.3 | 1,732.8 | -1,897.9 | 5,073.3 | 166.7 |
| July | 9,097.1 | -331.1 | 1,013.2 | -2,617.5 | 5,984.9 | 1,078.3 |
| August | 9,197.0 | -231.2 | 2,198.6 | -1,432.1 | 5,341.3 | 434.7 |
| September | 9,444.7 | 16.5 | 2,621.8 | -1,008.9 | 5,786.1 | 879.5 |
| October | 9,520.1 | 91.9 | 3,039.4 | -591.3 | 5,182.8 | 276.2 |
| November | 9,458.6 | 30.4 | 3,287.5 | -343.2 | 5,341.1 | 434.5 |
| December | 10,024.4 | 596.2 | 2,940.3 | -690.4 | 6,488.9 | 1,582.3 |
| 1982 January | 11,045.6 | 1,021.2 | 4,476.9 | 1,536.6 | 5,018.6 | -1,470.3 |
| February | 11,177.6 | 1,153.2 | 2,880.9 | 59.4 | 6,539.6 | 50.7 |
| March | 11,670.7 | 1,646.3 | 3,550.7 | 610.4 | 5,993.6 | -495.3 |
| April | 11,276.2 | 1,251.8 | 3,535.5 | 595.2 | 6,225.4 | -263.5 |
| May | 11,132.2 | 1,107.8 | 2,939.3 | 1.0 | 6,303.4 | -185.5 |
| June | 10,815.0 | 790.6 | 1,895.2 | -1,045.1 | 7,403.4 | 914.5 |
| July | 10,710.4 | 686.0 | 1,918.9 | -1,021.4 | 6,997.8 | 508.9 |
| August | 10,892.5 | 868.1 | 1,423.0 | -1,517.3 | 7,825.4 | 1,336.5 |
| September | 11,171.1 | 1,146.7 | 2,797.9 | -142.4 | 7,310.1 | 821.2 |
| October | 11,412.8 | 1,388.4 | 2,037.9 | -902.4 | 8,077.9 | 1,589.0 |
| November | 11,452.3 | 1,427.9 | 1,458.4 | -1,481.9 | 8,589.1 | 2,100.2 |
| December | 11,759.8 | 1,735.4 | 2,371.8 | -568.5 | 8,617.7 | 2,128.8 |

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M₁)

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U. K.

(b) Includes government guaranteed securities, Central Bank issues and from March 1969 cash items purchased on government account.

Money Supply (M_1)

TABLE 37

Rs. Million

| Commercial Banks' non - cash domestic assets | | | | | | | | | |
|---|-------------------|---|-------------------|--|-------------------|----------------------------------|-------------------|---------------------------|-------------------|
| Government securities, Treasury bills and Government import bills (b) | | Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c) | | Fixed and savings deposits and other liabilities (net) of commercial banks | | Adjustments for items in transit | | Government rupee cash (d) | |
| Amount | Cumulative change | Amount | Cumulative change | Amount | Cumulative change | Amount | Cumulative change | Amount | Cumulative change |
| 428.1 | 71.3 | 567.9 | 42.2 | 490.1 | - 50.9 | 1.8 | - 1.7 | 158.6 | - 76.1 |
| 447.9 | 19.8 | 692.9 | 125.0 | 545.4 | - 55.4 | 2.0 | - 0.2 | 166.9 | - 8.3 |
| 451.5 | 3.6 | 775.5 | 82.6 | 602.6 | - 57.2 | 4.3 | - 2.3 | 170.1 | - 3.2 |
| 543.8 | 92.3 | 786.3 | 10.8 | 669.7 | - 67.1 | 1.1 | 3.2 | 180.1 | - 10.0 |
| 481.2 | - 62.6 | 873.3 | 87.0 | 699.1 | - 29.4 | 1.2 | - 0.1 | 242.9 | - 62.9 |
| 556.3 | 75.1 | 978.9 | 105.6 | 832.0 | - 132.9 | 1.3 | - 0.1 | 186.9 | 56.0 |
| 441.4 | - 114.9 | 1,243.1 | 264.1 | 997.4 | - 165.5 | 1.1 | 0.2 | 256.3 | - 69.4 |
| 454.4 | 13.0 | 1,469.2 | 226.1 | 1,191.3 | - 193.8 | 0.6 | 1.7 | 184.5 | 71.9 |
| 648.5 | 194.1 | 1,616.6 | 147.4 | 1,357.8 | - 166.5 | 0.5 | - 1.1 | 308.6 | - 124.2 |
| 697.8 | 49.3 | 1,759.6 | 143.0 | 1,576.9 | - 219.1 | 4.2 | 4.7 | 241.2 | 67.4 |
| 827.3 | 129.5 | 2,186.3 | 426.7 | 1,881.3 | - 304.3 | 14.9 | - 19.2 | 534.8 | - 293.6 |
| 536.3 | - 291.0 | 2,163.7 | - 22.6 | 1,669.7 | - 211.5 | 8.4 | - 6.5 | 466.8 | 68.0 |
| 423.4 | 112.9 | 3,235.4 | 1,071.7 | 2,208.2 | - 538.5 | 66.7 | 75.1 | 586.6 | - 119.8 |
| 415.3 | - 8.1 | 3,402.7 | 167.3 | 2,244.4 | - 36.1 | 20.2 | - 46.5 | 466.3 | 120.3 |
| 782.1 | 366.8 | 3,984.8 | 582.1 | 2,756.5 | - 512.2 | 17.1 | - 3.1 | 739.0 | - 272.6 |
| 914.1 | 132.0 | 5,785.5 | 1,800.7 | 4,627.6 | - 1,871.1 | 21.3 | 4.2 | 962.2 | - 223.2 |
| 800.6 | - 113.5 | 8,812.0 | 3,026.5 | 6,965.6 | - 2,338.0 | 99.7 | - 121.0 | 2,012.8 | - 1,050.6 |
| 863.5 | 62.9 | 12,051.5 | 3,239.5 | 10,427.1 | - 3,461.5 | 142.0 | 241.7 | 1,785.8 | 227.0 |
| 1,034.9 | 171.4 | 13,588.2 | 1,536.7 | 11,167.8 | - 740.7 | 310.9 | 168.9 | 1,296.0 | 489.8 |
| 889.8 | 26.3 | 14,966.1 | 2,914.6 | 11,868.4 | - 1,441.3 | 98.7 | - 43.3 | 1,360.1 | 425.7 |
| 940.7 | 77.2 | 15,074.8 | 3,023.3 | 13,152.2 | - 2,725.1 | 69.8 | - 211.8 | 1,508.2 | 277.6 |
| 939.2 | 75.7 | 16,831.7 | 4,780.2 | 13,779.4 | - 3,352.3 | 167.8 | - 309.8 | 2,932.7 | - 1,146.9 |
| 1,220.5 | 281.3 | 17,277.6 | 445.9 | 15,417.1 | - 1,637.7 | 7.9 | 175.7 | 1,726.8 | 1,205.9 |
| 901.2 | - 38.0 | 17,312.0 | 480.3 | 14,773.4 | - 994.0 | 3.2 | 171.0 | 1,727.3 | 1,205.4 |
| 1,259.8 | 320.6 | 18,377.0 | 1,545.3 | 15,871.0 | - 2,091.6 | - 112.7 | 280.9 | 1,856.0 | 1,076.7 |
| 1,137.9 | 198.7 | 18,971.1 | 2,139.4 | 16,382.3 | - 2,602.9 | 84.2 | 83.6 | 1,462.1 | 1,470.6 |
| 1,462.9 | 523.7 | 18,720.6 | 1,888.9 | 16,520.3 | - 2,740.9 | 38.4 | 129.4 | 1,434.3 | 1,498.4 |
| 1,876.8 | 937.6 | 19,196.2 | 2,364.5 | 17,153.7 | - 3,374.3 | 272.4 | - 104.6 | 1,420.1 | 1,512.6 |
| 1,462.5 | 523.3 | 19,631.4 | 2,799.7 | 17,263.2 | - 3,483.8 | 267.9 | - 100.1 | 1,463.9 | 1,468.8 |
| 1,001.7 | 62.5 | 19,673.4 | 2,841.7 | 17,605.7 | - 3,826.3 | 81.4 | 86.4 | 1,330.9 | 1,601.8 |
| 1,101.3 | 162.1 | 19,888.3 | 3,056.6 | 18,605.2 | - 4,825.8 | 32.3 | 200.1 | 1,380.0 | 1,552.7 |
| 1,017.7 | 78.5 | 20,633.3 | 3,801.6 | 18,960.7 | - 5,181.3 | - 41.6 | 209.4 | 1,434.1 | 1,498.6 |
| 1,176.5 | 237.3 | 20,914.8 | 4,083.1 | 19,424.8 | - 5,645.4 | 52.5 | 115.3 | 1,783.9 | 1,148.8 |
| 1,563.0 | 623.8 | 21,177.4 | 4,345.7 | 19,124.7 | - 5,345.3 | 142.3 | 25.5 | 2,878.3 | 54.4 |
| 2,866.6 | 1,303.3 | 21,408.7 | 231.3 | 20,688.7 | - 1,564.0 | 93.4 | 48.9 | 1,943.0 | 935.3 |
| 2,147.6 | 584.3 | 21,985.4 | 808.0 | 21,100.7 | - 1,976.0 | - 485.4 | 627.7 | 1,760.7 | 1,117.6 |
| 3,120.8 | 1,557.5 | 22,426.4 | 1,249.0 | 21,782.6 | - 2,657.9 | 144.0 | 1.7 | 1,494.2 | 1,384.1 |
| 2,633.3 | 1,070.0 | 22,821.9 | 1,644.5 | 22,242.4 | - 3,117.7 | 34.2 | 108.1 | 1,663.4 | 1,214.9 |
| 3,268.3 | 1,705.0 | 23,027.8 | 1,850.4 | 23,286.8 | - 4,162.1 | 225.5 | 367.8 | 1,345.3 | 1,533.0 |
| 2,799.1 | 1,235.8 | 23,099.1 | 1,921.7 | 23,015.5 | - 3,890.8 | 39.4 | 181.7 | 1,405.6 | 1,472.7 |
| 2,475.7 | 912.4 | 23,753.6 | 2,576.2 | 22,773.6 | - 3,648.9 | 197.8 | - 55.5 | 1,464.0 | 1,414.3 |
| 2,743.1 | 1,179.8 | 23,232.8 | 2,055.4 | 22,576.5 | - 3,451.8 | 187.5 | - 45.2 | 1,567.7 | 1,310.6 |
| 2,676.2 | 1,112.9 | 24,216.9 | 3,039.5 | 24,274.7 | - 5,150.0 | 97.9 | 44.5 | 1,457.3 | 1,421.0 |
| 2,044.9 | 481.6 | 24,826.3 | 3,648.9 | 23,731.7 | - 4,607.0 | 15.1 | 127.2 | 1,827.4 | 1,050.9 |
| 1,275.3 | - 288.0 | 25,339.8 | 4,162.4 | 23,465.3 | - 4,340.6 | 15.7 | 158.0 | 1,760.7 | 1,117.6 |
| 1,719.3 | 156.0 | 25,247.4 | 4,070.0 | 23,641.3 | - 4,516.6 | 14.4 | 156.7 | 2,569.6 | 308.7 |

Source: Central Bank of Ceylon

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

| End of Period | A S S | | | | | | |
|-----------------|--------------|-----------------------|-------------------------|-------------------------------------|---|-----------------------------|----------------------|
| | Cash on hand | Due from Central Bank | Due from domestic banks | Cash items in process of collection | Foreign currency on hand and balances due from banks abroad | Invest | |
| | | | | | | Sri Lanka Govt. obligations | |
| | | | | | | Treasury bills (a) | Govt. securities (b) |
| 1962 .. | 66.8 | 104.5 | 44.4 | 64.4 | 40.7 | 111.4 | 316.8 |
| 1963 .. | 63.7 | 106.5 | 33.1 | 82.1 | 32.5 | 104.3 | 317.7 |
| 1964 .. | 70.9 | 143.0 | 38.3 | 74.5 | 53.7 | 93.8 | 328.6 |
| 1965 .. | 94.7 | 137.9 | 44.6 | 71.1 | 44.7 | 127.2 | 328.0 |
| 1966 .. | 104.5 | 88.0 | 49.5 | 107.1 | 60.1 | 115.9 | 324.6 |
| 1967 .. | 84.8 | 143.9 | 43.7 | 56.9 | 66.5 | 108.6 | 267.5 |
| 1968 .. | 106.6 | 141.6 | 39.6 | 52.5 | 77.1 | 110.8 | 275.5 |
| 1969 .. | 121.5 | 136.6 | 30.8 | 42.0 | 52.5 | 44.9 | 258.3 |
| 1970 .. | 145.7 | 224.9 | 34.9 | 180.3 | 44.1 | 281.4 | 356.8 |
| 1971 .. | 168.1 | 209.6 | 25.8 | 113.6 | 69.7 | 320.8 | 368.2 |
| 1972* .. | 239.5 | 248.4 | 118.3 | 306.5 | 127.6 | 370.4 | 365.3 |
| 1973 .. | 215.4 | 488.1 | 98.1 | 149.9 | 94.7 | 153.6 | 344.3 |
| 1974 .. | 288.5 | 486.1 | 14.1 | 280.8 | 90.1 | 59.6 | 325.1 |
| 1975 .. | 280.3 | 220.2 | 61.2 | 224.4 | 78.3 | 50.4 | 325.1 |
| 1976 .. | 326.2 | 251.1 | 74.7 | 343.2 | 92.8 | 65.3 | 569.5 |
| 1977 .. | 426.2 | 579.3 | 138.9 | 713.9 | 298.5 | 12.4 | 556.4 |
| 1978 .. | 492.1 | 615.1 | 234.8 | 1,179.6 | 267.1 | 100.4 | 547.7 |
| 1979 .. | 546.2 | 1,062.8 | 132.7 | 1,522.1 | 475.5 | 34.4 | 595.3 |
| 1980 March .. | 449.7 | 1,286.8 | 246.3 | 1,517.0 | 709.8 | 48.9 | 595.4 |
| June .. | 534.7 | 1,263.3 | 447.6 | 1,524.9 | 675.1 | 48.9 | 587.7 |
| September .. | 794.5 | 1,111.1 | 389.7 | 1,373.0 | 972.8 | — | 594.8 |
| December .. | 824.4 | 1,224.3 | 468.8 | 1,348.0 | 845.1 | 7.9 | 557.2 |
| 1981 January .. | 848.1 | 1,467.7 | 306.7 | 1,231.8 | 1,198.9 | 87.0 | 557.2 |
| February .. | 691.8 | 1,433.8 | 439.5 | 1,272.2 | 1,099.0 | 4.5 | 552.6 |
| March .. | 822.7 | 1,498.4 | 444.4 | 1,470.5 | 788.7 | 163.2 | 552.6 |
| April .. | 1,069.0 | 1,490.3 | 593.8 | 1,410.3 | 783.6 | 152.5 | 650.3 |
| May .. | 949.1 | 1,547.3 | 620.9 | 1,287.7 | 846.5 | 50.8 | 640.6 |
| June .. | 749.3 | 1,380.5 | 1,011.2 | 1,433.2 | 969.1 | 6.3 | 640.0 |
| July .. | 732.5 | 1,490.6 | 443.9 | 1,280.6 | 643.9 | 249.2 | 640.0 |
| August .. | 759.2 | 1,668.7 | 587.0 | 1,254.0 | 937.8 | 5.0 | 640.0 |
| September .. | 751.8 | 1,743.0 | 711.7 | 1,174.1 | 1,002.3 | 300.6 | 640.0 |
| October .. | 871.9 | 1,702.6 | 725.5 | 1,335.8 | 1,048.6 | 89.8 | 640.0 |
| November .. | 809.4 | 1,764.4 | 716.8 | 1,199.1 | 1,148.4 | 275.5 | 640.0 |
| December .. | 819.5 | 1,910.1 | 691.1 | 1,389.8 | 752.2 | 677.9 | 617.8 |
| 1982 January .. | 881.2 | 1,965.9 | 713.1 | 1,188.8 | 991.1 | 2,015.1 | 617.5 |
| February .. | 665.2 | 2,616.7 | 826.1 | 1,186.6 | 775.6 | 1,357.0 | 617.5 |
| March .. | 884.9 | 1,809.2 | 667.7 | 1,022.9 | 855.4 | 2,345.7 | 645.1 |
| April .. | 1,165.2 | 2,138.9 | 593.7 | 1,133.9 | 884.0 | 1,851.2 | 617.2 |
| May .. | 885.2 | 2,424.3 | 444.6 | 1,174.1 | 866.8 | 2,338.0 | 617.2 |
| June .. | 786.7 | 2,302.2 | 772.3 | 1,133.0 | 1,090.4 | 1,874.0 | 616.3 |
| July .. | 851.9 | 2,020.8 | 786.9 | 1,223.3 | 1,374.5 | 1,683.6 | 616.3 |
| August .. | 943.8 | 1,937.3 | 946.6 | 1,016.9 | 1,366.7 | 1,805.9 | 715.7 |
| September .. | 1,001.9 | 2,237.4 | 887.2 | 1,132.0 | 2,015.0 | 1,780.7 | 713.7 |
| October .. | 1,031.7 | 2,265.8 | 1,062.6 | 1,029.8 | 1,697.8 | 1,144.6 | 720.8 |
| November .. | 877.4 | 2,267.8 | 1,189.8 | 1,042.9 | 2,066.2 | 332.6 | 720.8 |
| December .. | 866.5 | 2,202.2 | 1,327.7 | 1,208.2 | 2,031.8 | 674.5 | 720.5 |

Note.—The number of reporting banks is 12 from 1962 to 1974, 11 up to March, 1979, 12 in April, 1979, 13 in May, 1979, 14 in December, 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981 and 25 in June 1982.

(a) Also includes Treasury bills Purchased in the secondary market.

(b) Includes government guaranteed securities and Central Bank issues.

TABLE 38

of Commercial Banks

Rs. Million

E T S

| ments | | Loans and advances | | | | | Fixed and Other assets (c) | Total assets or liabilities |
|------------------------|--------------------------------|--------------------|---------|------------|----------|----------|----------------------------|-----------------------------|
| Other investment ments | Bills purchased and discounted | | | Overdrafts | Loans | Total | | |
| | Local | Import | Export | | | | | |
| 0.2 | 0.4 | 55.7 | 60.8 | 279.7 | 167.7 | 564.4 | 66.2 | 1,379.6 |
| 0.9 | ... | 91.6 | 72.8 | 331.9 | 213.0 | 709.4 | 78.2 | 1,528.4 |
| 0.9 | — | 77.8 | 53.6 | 372.3 | 279.4 | 783.1 | 71.5 | 1,658.4 |
| 0.9 | ... | 138.4 | 47.1 | 383.0 | 281.7 | 850.2 | 115.2 | 1,814.4 |
| 0.9 | — | 75.9 | 52.4 | 391.9 | 338.1 | 858.3 | 137.3 | 1,846.4 |
| 2.7 | — | 235.7 | 53.4 | 418.9 | 444.8 | 1,152.8 | 195.2 | 2,122.7 |
| 2.7 | 0.1 | 144.5 | 80.2 | 497.8 | 600.7 | 1,323.2 | 212.8 | 2,342.5 |
| 5.1 | — | 210.8 | 85.9 | 626.0 | 737.0 | 1,659.7 | 212.7 | 2,564.3 |
| 5.4 | — | 38.0 | 106.5 | 589.1 | 814.2 | 1,547.7 | 300.8 | 3,122.0 |
| 5.2 | — | 36.8 | 115.5 | 721.7 | 891.4 | 1,765.5 | 429.0 | 3,475.1 |
| 5.0 | 1.0 | 171.0 | 192.7 | 832.1 | 962.6 | 2,159.4 | 844.8 | 4,785.3 |
| 3.3 | — | 51.6 | 202.0 | 870.8 | 1,127.6 | 2,252.1 | 486.0 | 4,285.5 |
| 4.0 | — | 125.6 | 303.8 | 1,023.3 | 1,844.0 | 3,296.7 | 515.1 | 5,360.1 |
| 3.5 | — | 282.3 | 316.7 | 1,060.2 | 1,873.8 | 3,533.0 | 519.8 | 5,296.1 |
| 18.3 | — | 227.4 | 479.8 | 1,130.5 | 2,413.1 | 4,250.8 | 595.0 | 6,586.8 |
| 15.6 | 0.1 | 703.1 | 944.4 | 1,359.6 | 3,338.5 | 6,345.7 | 1,164.6 | 10,251.5 |
| 6.3 | ... | 717.7 | 1,049.1 | 1,985.5 | 5,075.6 | 8,827.9 | 1,565.7 | 13,836.6 |
| 21.6 | 0.1 | 929.0 | 1,205.7 | 2,912.6 | 6,900.4 | 11,947.8 | 2,314.6 | 18,653.2 |
| 33.8 | 3.7 | 1,491.0 | 1,144.4 | 3,247.4 | 7,685.9 | 13,572.4 | 1,755.8 | 20,215.9 |
| 31.8 | — | 1,953.8 | 1,017.9 | 3,642.3 | 8,066.8 | 14,680.8 | 2,735.4 | 22,530.4 |
| 22.0 | — | 1,499.4 | 1,182.7 | 3,932.3 | 8,594.5 | 15,208.9 | 3,428.0 | 23,894.8 |
| 362.2 | 0.6 | 1,713.2 | 1,501.9 | 3,888.8 | 9,895.7 | 17,000.2 | 3,963.0 | 26,601.1 |
| 362.2 | 0.6 | 1,922.9 | 1,318.4 | 4,210.1 | 10,128.1 | 17,580.1 | 2,922.4 | 26,562.1 |
| 362.2 | 0.6 | 1,487.6 | 1,392.6 | 4,281.7 | 10,253.3 | 17,415.8 | 3,251.7 | 26,523.3 |
| 423.6 | 0.4 | 1,842.3 | 1,423.1 | 4,533.9 | 10,709.6 | 18,509.3 | 3,492.2 | 28,165.4 |
| 401.1 | 0.6 | 1,682.0 | 1,372.0 | 4,900.6 | 10,913.0 | 18,868.2 | 3,236.0 | 28,654.8 |
| 424.1 | — | 1,986.3 | 1,355.0 | 4,858.7 | 10,937.4 | 19,137.9 | 3,340.1 | 28,845.1 |
| 518.2 | — | 2,534.4 | 1,320.1 | 4,935.4 | 11,007.3 | 19,797.2 | 4,032.2 | 30,537.0 |
| 518.3 | — | 1,996.9 | 1,496.2 | 5,262.7 | 11,148.6 | 19,904.4 | 4,089.6 | 29,993.3 |
| 518.3 | — | 1,701.8 | 1,632.5 | 5,362.0 | 11,195.5 | 19,891.8 | 4,591.6 | 30,853.6 |
| 518.3 | — | 1,731.2 | 1,873.9 | 5,223.3 | 11,403.5 | 20,231.9 | 4,988.7 | 32,062.9 |
| 495.7 | — | 1,898.6 | 1,845.1 | 5,360.5 | 11,833.9 | 20,938.2 | 5,455.5 | 33,303.7 |
| 495.7 | — | 1,714.6 | 1,725.6 | 5,685.2 | 12,083.0 | 21,208.4 | 5,790.5 | 34,048.1 |
| 493.6 | — | 1,455.6 | 1,589.6 | 5,640.5 | 12,466.8 | 21,152.5 | 4,250.9 | 32,755.4 |
| 497.6 | — | 1,513.0 | 1,844.3 | 5,764.9 | 12,679.3 | 21,801.5 | 4,107.8 | 34,780.0 |
| 497.7 | — | 1,629.3 | 1,816.0 | 5,961.6 | 12,884.2 | 22,291.1 | 3,812.8 | 34,646.6 |
| 518.1 | — | 1,659.4 | 1,718.3 | 6,086.1 | 13,271.4 | 22,735.2 | 3,598.1 | 35,082.4 |
| 521.1 | — | 1,693.6 | 1,593.4 | 6,469.5 | 13,169.5 | 22,926.0 | 3,676.4 | 35,508.0 |
| 521.1 | — | 1,623.1 | 1,457.3 | 6,564.9 | 13,459.9 | 23,105.2 | 3,979.0 | 36,355.9 |
| 521.1 | 2.0 | 1,685.2 | 1,292.6 | 6,501.3 | 13,567.6 | 23,048.7 | 5,957.9 | 38,102.8 |
| 531.4 | 5.4 | 1,694.7 | 1,445.9 | 6,732.4 | 13,750.0 | 23,628.4 | 5,936.3 | 38,653.7 |
| 536.4 | ... | 1,554.0 | 1,418.8 | 6,598.9 | 13,751.1 | 23,322.8 | 6,009.2 | 38,601.9 |
| 538.4 | ... | 2,027.6 | 1,412.4 | 6,655.5 | 14,046.5 | 24,142.0 | 6,184.0 | 40,632.5 |
| 536.4 | 0.2 | 1,903.2 | 1,373.6 | 6,910.7 | 14,629.8 | 24,817.5 | 7,598.8 | 41,905.9 |
| 536.4 | — | 1,905.9 | 1,354.7 | 7,091.1 | 14,990.0 | 25,341.7 | 6,640.9 | 41,016.4 |
| 555.6 | — | 1,349.1 | 1,549.8 | 7,335.6 | 15,126.7 | 25,361.3 | 5,245.1 | 40,193.5 |

(contd.)

(c) Fixed and other assets consist of banks property, furniture, fittings and sundries (commission, interest etc. and adjustments).

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

| End of Period | Paid up capital, reserve funds and undistributed profits | LIABILITIES | | | | |
|---------------|--|-----------------|---------|----------------------|-----------------------|---------------------------|
| | | Demand Deposits | | | | |
| | | Inter — bank | | Sri Lanka Government | Resident constituents | Non Resident constituents |
| | | Domestic | Foreign | | | |
| 1962 | 49.0 | 0.4 | 2.1 | 126.1 | 618.2 | 9.4 |
| 1963 | 54.4 | 0.7 | 1.4 | 125.9 | 662.3 | 11.8 |
| 1964 | 58.8 | 0.3 | 1.3 | 129.4 | 754.0 | 11.4 |
| 1965 | 67.9 | 0.4 | 2.6 | 132.5 | 791.1 | 12.4 |
| 1966 | 83.9 | 1.2 | 1.0 | 126.0 | 756.7 | 14.2 |
| 1967 | 91.2 | 0.5 | 2.0 | 111.6 | 804.7 | 17.5 |
| 1968 | 97.3 | 2.8 | 2.2 | 136.7 | 823.0 | 17.5 |
| 1969 | 111.8 | 3.3 | 1.2 | 131.1 | 780.5 | 15.4 |
| 1970 | 129.6 | 0.2 | 1.9 | 200.7 | 1,005.3 | 17.3 |
| 1971 | 154.2 | 0.2 | 1.5 | 167.3 | 1,008.9 | 21.0 |
| 1972* | 161.9 | 2.7 | 5.4 | 482.4 | 1,241.4 | 19.9 |
| 1973 | 170.6 | 12.1 | 1.8 | 410.0 | 1,311.9 | 20.9 |
| 1974 | 214.0 | ... | 2.3 | 492.1 | 1,377.2 | 22.8 |
| 1975 | 238.9 | ... | 2.5 | 412.6 | 1,442.5 | 24.7 |
| 1976 | 281.4 | ... | 3.4 | 677.5 | 2,037.8 | 32.4 |
| 1977 | 374.0 | ... | 11.9 | 780.5 | 2,525.5 | 33.7 |
| 1978 | 520.3 | ... | 7.5 | 908.5 | 2,863.2 | 41.5 |
| 1979 | 905.8 | ... | 15.3 | 936.0 | 3,856.5 | 26.3 |
| 1980 March | 1,320.3 | ... | 21.7 | 827.8 | 4,056.3 | 35.1 |
| June | 1,249.9 | ... | 22.1 | 849.3 | 4,099.8 | 23.7 |
| September | 1,256.8 | 1.8 | 15.2 | 1,055.0 | 4,077.9 | 34.5 |
| December | 1,272.3 | 2.0 | 40.8 | 1,411.2 | 5,138.5 | 95.5 |
| 1981 January | 1,341.1 | 0.2 | 31.4 | 1,264.9 | 4,964.8 | 76.9 |
| February | 1,865.6 | 1.1 | 25.1 | 1,195.2 | 4,925.8 | 46.3 |
| March | 2,102.7 | 6.2 | 26.7 | 1,071.4 | 5,410.9 | 43.8 |
| April | 2,221.2 | 2.0 | 71.0 | 953.9 | 4,913.1 | 39.9 |
| May | 2,177.6 | 1.4 | 40.6 | 843.4 | 4,653.1 | 40.9 |
| June | 2,226.6 | 2.8 | 33.9 | 902.7 | 4,543.4 | 47.1 |
| July | 2,239.6 | ... | 39.0 | 834.5 | 4,524.9 | 72.7 |
| August | 2,199.8 | ... | 87.7 | 786.1 | 4,640.8 | 53.0 |
| September | 2,216.6 | ... | 51.0 | 810.8 | 4,781.1 | 58.8 |
| October | 2,235.7 | ... | 50.1 | 899.6 | 4,831.0 | 83.9 |
| November | 2,250.4 | 0.6 | 87.2 | 1,002.8 | 4,798.6 | 68.7 |
| December | 2,268.4 | ... | 91.2 | 1,234.6 | 5,111.0 | 74.6 |
| 1982 January | 2,328.3 | ... | 58.3 | 1,088.8 | 6,079.5 | 72.2 |
| February | 2,588.8 | ... | 46.8 | 925.2 | 5,913.0 | 96.2 |
| March | 2,706.4 | ... | 85.5 | 821.7 | 6,089.8 | 84.3 |
| April | 2,706.4 | ... | 96.1 | 943.4 | 5,876.4 | 94.2 |
| May | 2,616.3 | ... | 70.0 | 814.2 | 5,838.3 | 81.8 |
| June | 2,682.4 | ... | 65.1 | 835.6 | 5,481.9 | 69.6 |
| July | 2,694.9 | ... | 79.7 | 919.5 | 5,298.7 | 54.5 |
| August | 2,692.3 | ... | 82.0 | 882.3 | 5,362.6 | 57.5 |
| September | 2,655.6 | ... | 66.2 | 841.7 | 5,482.6 | 65.7 |
| October | 2,645.7 | ... | 72.7 | 954.0 | 5,649.8 | 64.9 |
| November | 2,656.0 | ... | 84.3 | 1,123.8 | 5,715.1 | 59.1 |
| December | 2,602.0 | ... | 87.0 | 1,431.2 | 5,665.4 | 87.4 |

(c) Includes Central Bank.

TABLE 38 (Contd.)

of Commercial Banks

Rs. Million.

| TIES | | | | | | | | | |
|---------------------------|-----------------------|---------------------------|----------------------|------------------|----------|----------------|-------|---------|-------------------|
| Time and Savings deposits | | | Total — all deposits | | | Borrowings | | | Other liabilities |
| Government of Sri Lanka | Resident constituents | Non Resident constituents | Demand | Time and Savings | Total | Domestic | | Foreign | |
| | | | | | | Inter bank (c) | Other | | |
| 21.9 | 396.4 | 8.2 | 756.1 | 426.4 | 1,182.5 | 43.5 | 5.0 | 1.8 | 97.7 |
| 31.2 | 457.6 | 10.4 | 802.1 | 499.2 | 1,301.3 | 70.2 | 5.0 | 1.2 | 96.2 |
| 30.9 | 508.6 | 11.6 | 896.4 | 551.1 | 1,447.5 | 56.6 | — | 0.4 | 95.1 |
| 39.6 | 548.6 | 18.5 | 939.1 | 606.7 | 1,545.8 | 49.3 | — | 1.6 | 149.8 |
| 18.0 | 557.2 | 27.3 | 899.1 | 602.6 | 1,501.7 | 90.5 | — | 2.3 | 168.0 |
| 14.2 | 655.5 | 31.1 | 936.3 | 700.8 | 1,637.1 | 143.6 | — | 1.4 | 249.3 |
| 15.0 | 766.8 | 44.4 | 982.2 | 826.2 | 1,808.5 | 126.4 | — | 8.5 | 301.7 |
| 16.3 | 933.7 | 35.6 | 931.5 | 985.6 | 1,917.1 | 201.0 | — | 11.5 | 322.9 |
| 20.4 | 1,111.5 | 36.7 | 1,225.5 | 1,168.6 | 2,394.0 | 213.9 | — | 3.6 | 380.8 |
| 31.4 | 1,250.7 | 35.2 | 1,199.0 | 1,317.3 | 2,516.2 | 228.2 | — | 10.6 | 565.8 |
| 31.9 | 1,455.7 | 37.4 | 1,751.8 | 1,525.0 | 3,276.8 | 192.8 | — | 82.7 | 1,071.0 |
| 35.6 | 1,336.6 | 39.6 | 1,756.7 | 1,411.8 | 3,168.6 | 324.6 | — | 12.7 | 609.0 |
| 38.3 | 1,582.4 | 40.2 | 1,894.5 | 1,660.8 | 3,555.3 | 694.3 | — | 9.7 | 886.9 |
| 39.2 | 1,647.8 | 41.1 | 1,882.4 | 1,728.2 | 3,610.5 | 592.2 | — | 18.1 | 836.3 |
| 36.1 | 2,116.7 | 38.6 | 2,751.1 | 2,191.4 | 4,942.6 | 419.5 | — | 28.5 | 914.7 |
| 90.5 | 3,303.3 | 47.6 | 3,351.7 | 3,441.5 | 6,793.2 | 975.0 | — | 42.0 | 2,067.3 |
| 69.8 | 4,907.9 | 47.7 | 3,820.7 | 5,025.5 | 8,846.3 | 1,287.7 | — | 127.0 | 3,055.3 |
| 120.7 | 7,313.7 | 74.6 | 4,834.1 | 7,509.0 | 12,343.1 | 736.0 | — | 220.8 | 4,447.5 |
| 139.5 | 7,625.8 | 50.8 | 4,941.1 | 7,815.1 | 12,757.2 | 1,972.5 | — | 239.3 | 3,926.6 |
| 137.6 | 8,089.7 | 46.8 | 4,994.9 | 8,274.0 | 13,268.9 | 2,498.5 | — | 295.5 | 5,217.6 |
| 121.0 | 9,520.3 | 47.9 | 5,184.3 | 9,689.3 | 14,873.6 | 1,749.5 | — | 259.8 | 5,755.2 |
| 171.4 | 10,376.4 | 55.6 | 6,687.8 | 10,603.5 | 17,291.3 | 1,719.1 | — | 280.3 | 6,038.0 |
| 157.7 | 11,269.8 | 54.0 | 6,338.3 | 11,481.5 | 17,819.8 | 1,430.2 | — | 296.4 | 5,674.6 |
| 192.3 | 10,852.1 | 59.1 | 6,193.6 | 11,103.6 | 17,297.1 | 1,720.0 | — | 392.1 | 5,248.3 |
| 176.5 | 11,796.6 | 62.7 | 6,559.1 | 12,035.9 | 18,595.0 | 1,521.4 | — | 545.2 | 5,401.1 |
| 154.1 | 11,905.7 | 75.9 | 5,979.9 | 12,135.7 | 18,115.6 | 2,441.7 | — | 460.7 | 5,415.5 |
| 154.5 | 12,177.6 | 91.6 | 5,579.5 | 12,423.8 | 18,003.3 | 2,764.1 | — | 486.5 | 5,413.6 |
| 155.0 | 12,555.1 | 93.3 | 5,530.0 | 12,803.5 | 18,333.5 | 3,129.8 | — | 536.3 | 6,310.8 |
| 150.9 | 12,893.6 | 73.9 | 5,471.1 | 13,118.8 | 18,589.9 | 2,625.6 | — | 392.9 | 6,145.3 |
| 147.7 | 12,891.5 | 76.5 | 5,567.6 | 13,116.2 | 18,683.5 | 2,641.7 | — | 299.0 | 7,029.4 |
| 164.6 | 13,923.7 | 91.8 | 5,701.9 | 14,180.1 | 19,882.0 | 2,293.2 | — | 309.3 | 7,361.8 |
| 174.5 | 14,224.9 | 92.1 | 5,864.7 | 14,491.6 | 20,356.2 | 2,300.6 | — | 547.7 | 7,863.6 |
| 202.7 | 14,309.0 | 74.4 | 5,957.9 | 14,586.6 | 20,544.5 | 2,293.6 | — | 378.4 | 8,581.1 |
| 201.8 | 14,336.6 | 85.7 | 6,511.4 | 14,624.4 | 21,135.9 | 2,305.4 | — | 361.0 | 6,684.7 |
| 213.5 | 15,543.9 | 300.6 | 7,298.8 | 16,058.0 | 23,356.8 | 1,919.6 | — | 551.3 | 6,623.7 |
| 177.2 | 15,330.6 | 249.5 | 6,981.3 | 15,757.5 | 22,738.9 | 2,059.4 | — | 515.3 | 6,744.3 |
| 205.3 | 16,282.5 | 287.0 | 7,081.3 | 16,774.8 | 23,856.2 | 1,886.3 | — | 528.7 | 6,104.8 |
| 203.4 | 16,796.0 | 322.4 | 7,010.0 | 17,321.9 | 24,331.9 | 1,812.7 | — | 563.0 | 6,093.4 |
| 170.1 | 17,670.7 | 325.4 | 6,804.5 | 18,166.4 | 24,970.9 | 1,742.6 | — | 372.5 | 6,653.5 |
| 176.3 | 17,558.6 | 365.3 | 6,452.4 | 18,100.5 | 24,553.0 | 2,176.8 | — | 323.7 | 8,366.8 |
| 174.0 | 17,705.0 | 769.5 | 6,352.4 | 18,648.4 | 25,000.8 | 2,270.3 | — | 421.7 | 8,265.9 |
| 168.0 | 17,544.7 | 858.7 | 6,384.3 | 18,571.4 | 24,955.8 | 2,214.8 | — | 447.4 | 8,291.6 |
| 171.3 | 18,544.2 | 887.3 | 6,456.1 | 19,602.8 | 26,058.9 | 2,262.9 | — | 462.1 | 9,193.0 |
| 156.1 | 18,651.2 | 910.9 | 6,741.4 | 19,718.1 | 26,459.5 | 2,483.0 | — | 381.0 | 9,936.7 |
| 138.6 | 18,262.5 | 1,002.6 | 6,982.5 | 19,403.8 | 26,386.3 | 2,679.3 | — | 252.4 | 9,042.4 |
| 110.2 | 18,576.4 | 1,111.3 | 7,271.1 | 19,798.0 | 27,069.1 | 2,668.2 | — | 319.9 | 7,534.4 |

Source: Central Bank of Ceylon.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

| End of Period | | | A S S | | | |
|---------------|-----------|----|--|--|------------------------------|--------------|
| | | | International reserve | | | |
| | | | Cash and balances abroad including Treasury bills | Foreign Government and non- governmental securities (a) | Special Drawing Rights | Total (b) |
| 1962 | .. | .. | 86.1 | 66.0 | — | 152.1 |
| 1963 | .. | .. | 48.2 | 66.0 | — | 114.2 |
| 1964 | .. | .. | 67.3 | 68.3 | — | 135.9 |
| 1965 | .. | .. | 180.5 | 101.6 | — | 282.2 |
| 1966 | .. | .. | 42.7 | 100.3 | — | 143.0 |
| 1967 | .. | .. | 154.6 | 105.8 | — | 260.4 |
| 1968 | .. | .. | 133.4 | 102.1 | — | 235.5 |
| 1969 | .. | .. | 63.9 | 101.3 | — | 165.2 |
| 1970 | .. | .. | 91.1 | 102.7 | 0.2 | 194.0 |
| 1971 | .. | .. | 129.0 | 109.0 | 0.2 | 238.2 |
| 1972 | .. | .. | 97.3 | 112.1 | 76.0 | 285.4 |
| 1973 | .. | .. | 287.1 | 113.5 | 79.9 | 480.5 |
| 1974 | .. | .. | 220.7 | 113.4 | 86.0 | 420.1 |
| 1975 | .. | .. | 230.3 | 114.4 | 93.4 | 438.0 |
| 1976 | .. | .. | 561.3 | 140.6 | 121.0 | 822.9 |
| 1977 | .. | .. | 3,883.6 | 275.1 | 167.9 | 4,326.5 |
| 1978 | .. | .. | 5,274.6 | 345.5 | 512.4 | 6,132.4 |
| 1979 | .. | .. | 7,238.0 | 281.5 | 440.7 | 7,960.2 |
| 1980 | March | .. | 5,784.2 | 286.9 | 623.4 | 6,694.5 |
| | June | .. | 5,365.5 | 375.0 | 569.6 | 6,310.1 |
| | September | .. | 5,194.1 | 431.3 | 201.5 | 5,826.9 |
| | December | .. | 3,937.4 | 466.9 | — | 4,404.3 |
| 1981 | January | .. | 3,950.7 | 471.8 | 243.9 | 4,666.4 |
| | February | .. | 3,271.2 | 452.0 | 181.5 | 3,904.6 |
| | March | .. | 3,459.8 | 600.3 | 181.5 | 4,241.6 |
| | April | .. | 3,747.7 | 445.4 | 181.5 | 4,374.6 |
| | May | .. | 3,379.7 | 454.4 | 29.2 | 3,863.3 |
| | June | .. | 3,424.3 | 465.7 | 135.1 | 4,025.2 |
| | July | .. | 3,023.3 | 460.9 | 133.9 | 3,618.1 |
| | August | .. | 3,882.7 | 481.5 | 52.0 | 4,416.2 |
| | September | .. | 4,075.6 | 485.5 | 52.0 | 4,613.1 |
| | October | .. | 4,304.9 | 524.8 | 104.8 | 4,934.5 |
| | November | .. | 5,226.6 | 801.4 | 200.7 | 6,228.8 |
| | December | .. | 5,591.1 | 638.6 | 437.0 | 6,666.7 |
| 1982 | January | .. | 6,703.3 | 648.0 | 437.0 | 7,788.3 |
| | February | .. | 5,728.0 | 644.6 | 7.1 | 6,379.7 |
| | March | .. | 6,013.6 | 653.9 | 7.1 | 6,674.6 |
| | April | .. | 5,781.5 | 693.7 | 308.0 | 6,783.2 |
| | May | .. | 5,400.2 | 712.4 | 9.3 | 6,122.0 |
| | June | .. | 4,293.2 | 713.1 | 9.1 | 5,015.4 |
| | July | .. | 5,141.2 | 734.7 | 126.2 | 6,002.2 |
| | August | .. | 5,465.7 | 574.9 | 136.5 | 6,177.1 |
| | September | .. | 5,872.9 | 551.4 | 136.5 | 6,560.8 |
| | October | .. | 5,432.1 | 608.4 | 136.5 | 6,177.0 |
| | November | .. | 5,225.5 | 668.6 | 5.5 | 5,899.4 |
| | December | .. | 6,219.5 | 728.4 | 148.0 | 7,095.9 |

(a) Includes securities acquired from government institutions from 1964.

(b) According to local books at cost or face value, whichever is less.

| Domestic assets | | | | | Total assets or liabilities | International reserve as a percentage of currency and demand liabilities |
|-----------------------|----------------------|------------|---|---------------------------|-----------------------------|--|
| Loans and advances to | | | Government and Government guaranteed securities | Other assets and accounts | | |
| Government | | others (d) | | | | |
| Special loans (c) | Provisional advances | | | | | |
| 39.5 | 156.7 | — | 885.4 | 18.6 | 1,252.3 | 13.9 |
| 39.7 | 163.5 | 37.9 | 1,024.9 | 28.2 | 1,408.4 | 9.3 |
| 39.9 | 170.1 | 19.1 | 1,148.1 | 72.0 | 1,585.1 | 10.4 |
| 61.2 | 176.7 | 6.3 | 1,109.4 | 90.2 | 1,726.0 | 19.8 |
| 82.4 | 182.0 | 42.7 | 1,265.3 | 176.6 | 1,892.0 | 9.3 |
| 84.4 | 192.7 | 102.0 | 1,375.2 | 508.9 | 2,523.6 | 14.6 |
| 86.9 | 227.7 | 89.2 | 1,644.6 | 680.8 | 2,964.8 | 11.3 |
| 89.5 | 217.6 | 150.1 | 1,756.6 | 805.3 | 3,184.3 | 8.1 |
| 93.2 | 243.4 | 148.8 | 1,882.8 | 770.4 | 3,332.6 | 10.0 |
| 93.2 | 304.4 | 168.5 | 1,863.1 | 788.0 | 3,455.4 | 11.7 |
| 93.2 | 326.4 | 92.5 | 2,052.4 | 1,074.5 | 3,924.4 | 12.4 |
| 95.8 | 360.3 | 208.0 | 2,134.0 | 1,397.6 | 4,676.2 | 17.9 |
| 98.5 | 399.4 | 654.5 | 2,191.6 | 1,322.2 | 5,086.3 | 13.9 |
| 101.1 | 487.5 | 574.2 | 2,272.63 | 1,491.3 | 5,364.5 | 14.2 |
| 101.1 | 499.0 | 388.5 | 2,624.0 | 2,130.4 | 6,565.9 | 22.0 |
| 73.5 | 543.9 | 884.6 | 2,420.1 | 3,280.5 | 11,529.1 | 80.5 |
| — | 955.5 | 1,075.9 | 2,119.7 | 3,956.4 | 14,239.9 | 85.9 |
| — | 1,136.5 | 648.1 | 2,706.2 | 4,384.8 | 16,835.9 | 90.5 |
| — | 1,334.2 | 1,780.7 | 3,069.5 | 6,453.6 | 19,132.4 | 76.3 |
| — | 1,067.2 | 1,948.2 | 3,743.8 | 7,216.2 | 20,285.5 | 68.0 |
| — | 1,140.7 | 1,260.7 | 5,671.2 | 6,981.6 | 20,881.1 | 63.7 |
| — | 1,627.6 | 1,123.9 | 9,337.9 | 6,337.9 | 22,831.6 | 42.5 |
| — | 1,386.7 | 995.4 | 9,263.9 | 6,247.3 | 22,559.8 | 49.8 |
| — | 1,705.7 | 1,164.6 | 9,348.3 | 5,192.1 | 21,315.4 | 42.3 |
| — | 1,664.8 | 1,069.1 | 9,376.4 | 4,527.9 | 20,879.9 | 42.9 |
| — | 1,837.0 | 1,677.6 | 9,375.2 | 4,147.5 | 21,412.0 | 44.9 |
| — | 1,800.2 | 1,965.0 | 9,559.3 | 4,737.4 | 21,925.3 | 41.2 |
| — | 1,808.8 | 1,978.0 | 9,550.7 | 5,160.2 | 22,523.0 | 38.3 |
| — | 1,747.5 | 2,070.5 | 10,737.6 | 4,233.6 | 22,407.3 | 31.6 |
| — | 1,264.0 | 1,943.2 | 10,734.2 | 4,744.9 | 23,102.6 | 38.9 |
| — | 1,609.8 | 1,565.7 | 11,125.5 | 4,800.0 | 23,714.2 | 40.0 |
| — | 1,083.4 | 1,584.0 | 11,282.1 | 5,125.0 | 24,009.0 | 42.2 |
| — | 1,630.4 | 1,547.4 | 11,168.9 | 5,813.7 | 26,389.4 | 48.9 |
| — | 1,536.4 | 1,408.3 | 12,568.0 | 5,172.3 | 27,351.8 | 45.6 |
| — | 1,601.9 | 1,212.4 | 11,388.6 | 4,499.0 | 26,490.3 | 55.0 |
| — | 1,833.6 | 1,202.3 | 12,458.6 | 4,354.0 | 26,228.3 | 44.5 |
| — | 2,122.9 | 1,296.9 | 11,860.1 | 4,187.3 | 26,141.9 | 46.5 |
| — | 1,838.6 | 1,208.6 | 12,605.4 | 4,176.3 | 26,612.2 | 46.4 |
| — | 2,003.2 | 1,260.1 | 12,464.4 | 4,671.9 | 26,521.5 | 43.6 |
| — | 1,835.5 | 1,303.4 | 13,789.5 | 4,017.6 | 25,961.6 | 36.0 |
| — | 1,387.4 | 1,318.3 | 14,267.2 | 3,704.8 | 26,679.9 | 43.0 |
| — | 1,904.2 | 1,289.2 | 14,336.6 | 3,966.9 | 27,674.2 | 40.6 |
| — | 1,724.4 | 1,274.3 | 14,313.5 | 3,822.8 | 27,695.8 | 42.9 |
| — | 1,766.0 | 1,368.0 | 15,202.1 | 3,772.5 | 28,285.6 | 39.5 |
| — | 1,724.6 | 1,449.3 | 15,826.7 | 3,916.1 | 28,816.2 | 39.1 |
| — | 2,140.3 | 1,396.1 | 15,860.1 | 3,674.1 | 30,166.7 | 44.9 |

(Contd.)

(c) Represents membership subscriptions to International Financial Organisations.

(d) From 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

MONEY AND BANKING

Assets and Liabilities of

| End of Period | LIABILITIES | | | | | | |
|-----------------|------------------|---------|-------|----------------------|----------------------|---------|---------------------------|
| | Capital accounts | | | Currency issue | | | Securities outstanding(e) |
| | Capital | Surplus | Total | Notes in circulation | Coins in circulation | Total | |
| 1962 .. | 15.0 | 30.0 | 45.0 | 750.8 | 38.6 | 789.4 | — |
| 1963 .. | 15.0 | 40.0 | 55.0 | 858.8 | 42.0 | 900.9 | — |
| 1964 .. | 15.0 | 52.0 | 67.0 | 880.2 | 51.9 | 932.1 | 53.4 |
| 1965 .. | 15.0 | 53.0 | 68.0 | 944.4 | 58.4 | 1,002.8 | 53.4 |
| 1966 .. | 15.0 | 53.0 | 68.0 | 934.1 | 59.6 | 993.7 | 28.4 |
| 1967 .. | 15.0 | 53.0 | 68.0 | 1,010.8 | 62.0 | 1,072.8 | — |
| 1968 .. | 15.0 | 54.0 | 69.0 | 1,115.4 | 66.5 | 1,181.9 | — |
| 1969 .. | 15.0 | 55.0 | 70.0 | 1,142.2 | 70.6 | 1,212.7 | — |
| 1970 .. | 15.0 | 56.0 | 71.0 | 1,014.2 | 76.2 | 1,090.4 | — |
| 1971 .. | 15.0 | 57.0 | 72.0 | 1,202.1 | 83.0 | 1,285.1 | — |
| 1972 .. | 15.0 | 58.0 | 73.0 | 1,359.1 | 85.6 | 1,444.8 | — |
| 1973 .. | 15.0 | 59.0 | 74.0 | 1,562.4 | 90.6 | 1,653.0 | — |
| 1974 .. | 15.0 | 60.0 | 75.0 | 1,730.3 | 98.7 | 1,829.0 | — |
| 1975 .. | 15.0 | 61.0 | 76.0 | 1,788.1 | 102.3 | 1,890.4 | — |
| 1976 .. | 15.0 | 62.0 | 77.0 | 2,290.8 | 116.3 | 2,407.2 | — |
| 1977 .. | 15.0 | 62.0 | 77.0 | 3,088.4 | 130.7 | 3,219.1 | — |
| 1978 .. | 15.0 | 63.0 | 78.0 | 3,356.5 | 152.1 | 3,508.6 | — |
| 1979 .. | 15.0 | 64.0 | 79.0 | 4,139.9 | 181.2 | 4,321.1 | — |
| 1980 March .. | 15.0 | 65.0 | 80.0 | 4,538.3 | 189.1 | 4,727.4 | — |
| June .. | 15.0 | 65.0 | 80.0 | 4,483.8 | 194.8 | 4,678.7 | — |
| September .. | 15.0 | 65.0 | 80.0 | 4,597.7 | 198.1 | 4,795.8 | — |
| December .. | 15.0 | 65.0 | 80.0 | 4,807.6 | 201.9 | 5,009.5 | — |
| 1981 January .. | 15.0 | 65.0 | 80.0 | 4,801.2 | 203.8 | 5,005.0 | — |
| February .. | 15.0 | 66.0 | 81.0 | 4,788.7 | 205.1 | 4,993.8 | — |
| March .. | 15.0 | 66.0 | 81.0 | 5,278.1 | 208.1 | 5,486.2 | — |
| April .. | 15.0 | 66.0 | 81.0 | 5,472.9 | 211.1 | 5,684.0 | — |
| May .. | 15.0 | 66.0 | 81.0 | 5,200.1 | 212.5 | 5,412.7 | — |
| June .. | 15.0 | 66.0 | 81.0 | 4,972.2 | 213.5 | 5,185.7 | — |
| July .. | 15.0 | 66.0 | 81.0 | 5,009.5 | 217.6 | 5,227.1 | — |
| August .. | 15.0 | 66.0 | 81.0 | 5,038.0 | 218.6 | 5,256.7 | — |
| September .. | 15.0 | 66.0 | 81.0 | 5,108.5 | 219.9 | 5,328.4 | — |
| October .. | 15.0 | 66.0 | 81.0 | 5,246.2 | 223.3 | 5,469.5 | — |
| November .. | 15.0 | 66.0 | 81.0 | 5,160.6 | 226.9 | 5,387.5 | — |
| December .. | 15.0 | 66.0 | 81.0 | 5,412.4 | 231.1 | 5,643.5 | — |
| 1982 January .. | 15.0 | 66.0 | 81.0 | 5,531.4 | 234.9 | 5,766.3 | — |
| February .. | 15.0 | 67.0 | 82.0 | 5,586.4 | 238.6 | 5,825.0 | — |
| March .. | 15.0 | 67.0 | 82.0 | 6,134.8 | 242.9 | 6,377.7 | — |
| April .. | 15.0 | 67.0 | 82.0 | 6,220.9 | 245.9 | 6,466.8 | — |
| May .. | 15.0 | 67.0 | 82.0 | 5,836.7 | 249.4 | 6,086.1 | — |
| June .. | 15.0 | 67.0 | 82.0 | 5,790.4 | 251.4 | 6,041.8 | — |
| July .. | 15.0 | 67.0 | 82.0 | 5,951.7 | 253.9 | 6,205.6 | — |
| August .. | 15.0 | 67.0 | 82.0 | 6,158.7 | 255.3 | 6,414.0 | — |
| September .. | 15.0 | 67.0 | 82.0 | 6,356.6 | 256.8 | 6,613.4 | — |
| October .. | 15.0 | 67.0 | 82.0 | 6,469.3 | 258.3 | 6,727.6 | — |
| November .. | 15.0 | 67.0 | 82.0 | 6,288.4 | 259.8 | 6,548.2 | — |
| December .. | 15.0 | 67.0 | 82.0 | 6,594.6 | 261.9 | 6,856.5 | — |

(e) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law, Act.

TABLE 39 (Contd.)

the Central Bank

Rs. Million

TIES

| Borrowings abroad | Deposits | | | | | | Other liabilities and accounts |
|----------------------|------------|---|--------------------------|--|--------|---------|---|
| | Government | Government agencies and institutions | Commer- cial Banks | International organisations, foreign government and foreign banking institutions | Others | Total | |
| — | 0.8 | 2.4 | 106.7 | 187.9 | 3.5 | 301.3 | 116.6 |
| — | 1.0 | 3.5 | 108.5 | 209.0 | 3.5 | 325.6 | 127.0 |
| — | 1.6 | 3.3 | 147.9 | 216.1 | 3.8 | 372.7 | 159.8 |
| — | 1.3 | 10.7 | 140.1 | 264.5 | 4.5 | 421.1 | 180.8 |
| — | 92.2 | 5.5 | 89.6 | 343.1 | 5.4 | 535.9 | 266.0 |
| 57.1 | 53.1 | 5.4 | 146.8 | 502.1 | 6.7 | 714.1 | 611.5 |
| 28.6 | 95.5 | 6.5 | 142.3 | 651.6 | 10.8 | 906.8 | 778.5 |
| 255.9 | 29.9 | 3.2 | 137.2 | 632.7 | 12.5 | 815.6 | 830.1 |
| 411.5 | 77.9 | 8.9 | 224.6 | 526.6 | 9.5 | 847.6 | 912.1 |
| 338.8 | 40.8 | 3.9 | 205.6 | 476.2 | 19.5 | 746.0 | 1,018.4 |
| 352.2 | 17.5 | 17.5 | 311.1 | 483.9 | 17.7 | 847.8 | 1,206.6 |
| 245.2 | 20.2 | 8.2 | 496.6 | 486.6 | 23.4 | 1,035.1 | 1,668.8 |
| 261.9 | 54.9 | 6.3 | 420.3 | 688.4 | 28.7 | 1,198.5 | 1,721.8 |
| 302.3 | 14.1 | 11.1 | 242.9 | 873.6 | 58.1 | 1,199.9 | 1,895.9 |
| 308.9 | 24.9 | 15.0 | 277.7 | 946.5 | 69.2 | 1,333.2 | 2,439.6 |
| 552.3 | 89.9 | 14.8 | 606.5 | 1,257.3 | 188.0 | 2,156.6 | 5,524.1 |
| 155.1 | 1,033.6 | 15.8 | 737.7 | 1,569.3 | 273.3 | 3,629.6 | 6,868.6 |
| 69.1 | 728.4 | 12.0 | 966.0 | 2,528.9 | 239.4 | 4,474.7 | 7,891.9 |
| 66.9 | 323.5 | 10.9 | 1,030.3 | 2,437.0 | 244.8 | 4,046.4 | 10,211.8 |
| 67.4 | 370.4 | 12.7 | 1,061.9 | 2,850.1 | 311.5 | 4,606.6 | 10,852.8 |
| 441.5 | 325.6 | 24.4 | 1,080.0 | 2,616.2 | 305.4 | 4,351.7 | 11,212.2 |
| 428.6 | 1,345.8 | 13.2 | 1,263.7 | 2,373.9 | 345.9 | 5,342.5 | 11,971.0 |
| 741.4 | 303.9 | 9.1 | 1,332.1 | 2,373.9 | 348.4 | 4,367.3 | 12,366.0 |
| 793.0 | 336.4 | 17.0 | 1,313.7 | 2,344.5 | 228.9 | 4,240.5 | 11,207.1 |
| 284.9 | 605.0 | 9.2 | 1,372.0 | 2,289.6 | 130.0 | 4,405.8 | 10,621.9 |
| 1,163.1 | 350.1 | 9.1 | 1,402.7 | 2,190.9 | 100.0 | 4,053.0 | 10,430.8 |
| 1,553.0 | 431.0 | 15.6 | 1,406.0 | 2,007.9 | 99.4 | 3,959.9 | 10,918.7 |
| 680.6 | 359.4 | 8.6 | 1,510.1 | 3,331.9 | 100.6 | 5,310.7 | 11,265.0 |
| 440.3 | 474.4 | 8.7 | 1,647.4 | 3,875.4 | 181.7 | 6,187.5 | 10,471.4 |
| 558.9 | 392.2 | 10.3 | 1,639.0 | 3,843.4 | 185.3 | 6,070.3 | 11,135.7 |
| 728.6 | 403.3 | 29.0 | 1,694.9 | 3,780.4 | 272.4 | 6,180.1 | 11,396.1 |
| 254.0 | 357.5 | 10.0 | 1,671.2 | 3,939.1 | 231.3 | 6,209.1 | 11,995.4 |
| 617.9 | 574.3 | 16.8 | 1,787.3 | 4,733.1 | 229.0 | 7,340.6 | 12,962.3 |
| 266.9 | 1,440.7 | 15.5 | 1,846.3 | 5,350.7 | 317.3 | 8,970.6 | 12,389.8 |
| 188.4 | 638.9 | 10.5 | 2,065.0 | 5,350.0 | 328.4 | 8,392.9 | 12,061.7 |
| 178.3 | 654.3 | 12.4 | 2,101.1 | 5,350.4 | 416.9 | 8,535.2 | 11,607.8 |
| 51.5 | 462.2 | 8.4 | 2,031.5 | 5,033.4 | 436.7 | 7,972.2 | 11,658.4 |
| 50.6 | 509.9 | 10.8 | 2,162.8 | 5,016.4 | 437.4 | 8,137.3 | 11,875.5 |
| 50.6 | 359.0 | 12.5 | 2,160.9 | 5,015.6 | 437.5 | 7,985.6 | 12,316.9 |
| 289.8 | 390.3 | 11.5 | 2,161.8 | 4,827.0 | 469.0 | 7,859.6 | 11,688.3 |
| 880.3 | 365.1 | 8.8 | 2,055.1 | 4,803.0 | 490.4 | 7,722.4 | 11,789.5 |
| 566.0 | 512.0 | 7.5 | 2,145.9 | 5,646.1 | 485.4 | 8,796.9 | 11,815.2 |
| 388.9 | 441.6 | 13.8 | 2,234.0 | 5,453.2 | 544.5 | 8,687.2 | 11,924.3 |
| 549.5 | 711.4 | 8.0 | 2,229.3 | 5,396.9 | 537.4 | 8,883.1 | 12,043.4 |
| 1,345.4 | 496.3 | 8.7 | 2,214.5 | 5,324.3 | 525.8 | 8,569.4 | 12,271.1 |
| 1,851.2 | 1,025.9 | 18.8 | 2,243.6 | 5,113.5 | 561.6 | 8,963.3 | 12,413.7 |

Source: Central Bank of Ceylon

MONEY AND BANKING

Monetary Survey

TABLE 40

Rs. Million

| End of Period | | | External Banking Assets (Net) (a) | Domestic Credit | | | | | Monetary Aggregates (e) (Monetary Liabilities) | | | Other Liabilities (Net) |
|---------------|-----------|----|--|-------------------------|----------------------------|-------------------|-------------------|--------|--|---------------------------|--|-------------------------------|
| | | | | Government (Net) (b) | Government Corporations | Co-ope ratives | Private Sector | Other | Narrow Money Supply M ₁ (c) (7) | Quasi Money (d) (8) | Broad Money Supply M ₂ =(7+8) (9) | |
| | | | | | | | | | | | | |
| 1968 | .. | .. | 298.1 | 2,144.3 | 183.8 | 129.0 | 930.3 | - 1.1 | 1,913.2 | 811.2 | 2,724.4 | 363.7 |
| 1969 | .. | .. | -597.6 | 2,333.6 | 253.7 | 148.9 | 1,066.5 | 0.6 | 1,883.1 | 969.3 | 2,852.4 | 353.3 |
| 1970 | .. | .. | -599.2 | 2,559.2 | 297.0 | 295.2 | 1,024.4 | - 0.5 | 1,966.6 | 1,148.2 | 3,114.8 | 461.4 |
| 1971 | .. | .. | -398.7 | 2,717.2 | 359.3 | 291.2 | 1,108.6 | 4.2 | 2,149.1 | 1,285.8 | 3,434.9 | 647.5 |
| 1972 | .. | .. | -318.2 | 2,764.4 | 562.8 | 382.5 | 1,241.0 | - 14.9 | 2,481.1 | 1,493.1 | 3,974.2 | 643.4 |
| 1973 | .. | .. | 32.1 | 2,659.6 | 418.7 | 372.5 | 1,372.5 | - 8.4 | 2,777.7 | 1,376.2 | 4,153.9 | 693.0 |
| 1974 | .. | .. | -147.1 | 2,526.3 | 1,060.1 | 561.6 | 1,613.7 | 66.7 | 2,945.6 | 1,622.5 | 4,568.1 | 1,113.3 |
| 1975 | .. | .. | -361.6 | 2,809.9 | 1,012.9 | 550.2 | 1,839.6 | 20.2 | 3,088.1 | 1,668.9 | 4,757.0 | 1,094.1 |
| 1976 | .. | .. | 108.5 | 3,267.2 | 1,055.5 | 663.0 | 2,266.3 | 17.1 | 4,165.6 | 2,155.4 | 6,320.9 | 1,056.6 |
| 1977 | .. | .. | 3,705.8 | 2,989.3 | 1,669.9 | 1,231.4 | 2,884.2 | 21.3 | 5,365.8 | 3,351.0 | 8,716.8 | 3,785.0 |
| 1978 | .. | .. | 5,589.9 | 1,863.0 | 2,363.1 | 1,674.6 | 4,774.2 | -99.7 | 5,936.4 | 4,955.7 | 10,892.1 | 5,273.1 |
| 1979 | .. | .. | 6,807.6 | 2,920.4 | 3,346.9 | 1,907.9 | 6,796.6 | 142.0 | 7,669.3 | 7,388.3 | 15,057.6 | 6,863.9 |
| 1980 | .. | .. | 3,630.7 | 8,972.0 | 4,122.8 | 1,368.2 | 11,340.7 | -167.8 | 9,428.2 | 10,432.0 | 19,860.2 | 9,406.3 |
| 1981 | .. | .. | 2,940.3 | 12,789.1 | 4,487.7 | 1,293.9 | 15,395.8 | -142.3 | 10,024.4 | 14,422.5 | 24,446.8 | 12,317.7 |
| 1982 | January | .. | 4,476.9 | 13,914.2 | 4,103.4 | 1,262.3 | 16,042.9 | - 93.4 | 11,045.6 | 15,844.5 | 26,890.1 | 12,816.2 |
| | February | .. | 2,880.9 | 14,679.2 | 4,298.6 | 1,306.0 | 16,380.9 | 485.4 | 11,177.6 | 15,580.3 | 26,757.9 | 13,273.0 |
| | March | .. | 3,550.7 | 15,609.6 | 4,342.0 | 1,504.0 | 16,580.4 | -144.0 | 11,670.7 | 16,569.5 | 28,240.2 | 13,202.5 |
| | April | .. | 3,535.5 | 15,414.0 | 4,760.2 | 1,518.8 | 16,542.9 | - 34.2 | 11,276.2 | 17,118.5 | 28,394.7 | 13,342.5 |
| | May | .. | 2,939.3 | 16,390.6 | 4,779.0 | 1,475.3 | 16,773.5 | 225.5 | 11,132.2 | 17,996.2 | 29,128.4 | 13,454.8 |
| | June | .. | 1,895.2 | 17,018.6 | 4,526.6 | 1,441.3 | 17,131.2 | 39.4 | 10,815.0 | 17,924.2 | 28,739.3 | 13,312.9 |
| | July | .. | 1,918.9 | 16,666.3 | 4,815.2 | 1,401.7 | 17,536.6 | -197.8 | 10,710.4 | 17,749.1 | 28,459.5 | 13,681.3 |
| | August | .. | 1,423.0 | 17,416.3 | 4,590.0 | 1,259.1 | 17,383.7 | -187.5 | 10,892.5 | 17,601.9 | 28,494.4 | 13,390.1 |
| | September | .. | 2,797.9 | 17,256.9 | 5,179.3 | 1,243.3 | 17,794.2 | - 97.9 | 11,171.1 | 18,610.2 | 29,781.3 | 14,392.4 |
| | October | .. | 2,037.9 | 17,185.6 | 4,965.9 | 1,219.3 | 18,641.1 | - 15.1 | 11,412.8 | 18,748.1 | 30,160.9 | 13,873.8 |
| | November | .. | 1,458.4 | 17,065.9 | 5,132.6 | 1,208.1 | 18,999.0 | 15.7 | 11,452.3 | 18,407.7 | 29,860.0 | 14,019.7 |
| | December | .. | 2,371.8 | 17,150.2 | 4,677.4 | 1,187.7 | 19,382.3 | 14.4 | 11,759.8 | 18,750.1 | 30,509.9 | 14,273.9 |

(a) External assets (net) of Central Bank and Commercial banks (including outward bills).

(b) Credit extended by the banking system to Government net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary liabilities of the banking system.

Source: Central Bank of Ceylon.

Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

| Period | Purchases | | | Sales | | | Net Purchases (+) Sales (-) |
|-----------------|-----------|----------|----------|----------|---------|----------|---|
| | Spot | Forward | Total | Spot | Forward | Total | |
| 1970 .. | 2,039.1 | 192.4 | 2,231.4 | 1,596.3 | 651.2 | 2,247.5 | - 16.1 |
| 1971 .. | 2,072.5 | 267.9 | 2,340.4 | 1,708.6 | 716.3 | 2,424.9 | - 84.5 |
| 1972 .. | 2,175.9 | 407.5 | 2,583.4 | 1,627.7 | 734.4 | 2,362.1 | + 221.3 |
| 1973 .. | 2,229.1 | 1,019.1 | 3,248.2 | 2,435.5 | 907.9 | 3,343.4 | - 95.2 |
| 1974 .. | 3,358.8 | 1,942.3 | 5,500.9 | 3,782.6 | 1,774.7 | 5,557.5 | - 56.1 |
| 1975 .. | 3,807.3 | 1,994.6 | 5,801.9 | 4,143.2 | 1,299.5 | 5,442.7 | + 359.9 |
| 1976 .. | 2,039.6 | 4,179.1 | 6,218.6 | 3,573.8 | 1,664.1 | 5,237.7 | + 980.6 |
| 1977 .. | 1,133.3 | 3,126.6 | 4,260.0 | 1,150.3 | 4,530.0 | 5,680.3 | - 1,420.3 |
| 1978 .. | 1,809.5 | 9,564.6 | 11,374.1 | 7,214.1 | 1,911.2 | 9,125.2 | + 2,248.9 |
| 1979 .. | 1,371.0 | 14,967.1 | 16,338.0 | 12,961.7 | 369.4 | 13,331.1 | + 3,006.9 |
| 1980 .. | 5,527.5 | 9,164.6 | 14,692.0 | 14,919.1 | 512.0 | 15,431.1 | - 739.1 |
| 1981 .. | 12,841.7 | 5,437.9 | 18,279.6 | 21,245.7 | — | 21,245.7 | - 2,966.1 |
| 1982 .. | 11,409.7 | 4,232.0 | 14,098.8 | 16,552.2 | — | 16,552.2 | - 2,453.5 |
| 1981 January .. | 684.4 | 314.2 | 998.6 | 1,293.0 | — | 1,293.0 | - 294.4 |
| February .. | 931.6 | 538.5 | 1,470.1 | 2,079.9 | — | 2,079.9 | - 609.8 |
| March .. | 1,026.2 | 412.2 | 1,438.4 | 1,066.0 | — | 1,066.0 | + 372.4 |
| April .. | 1,161.9 | 576.3 | 1,738.2 | 2,392.6 | — | 2,392.6 | - 654.4 |
| May .. | 587.2 | 43.1 | 630.3 | 1,217.5 | — | 1,217.5 | - 587.2 |
| June .. | 867.8 | 615.9 | 1,483.7 | 1,739.2 | — | 1,739.2 | - 255.5 |
| July .. | 925.0 | 1,330.0 | 2,255.0 | 3,233.6 | — | 3,233.6 | - 978.6 |
| August .. | 1,590.1 | 321.3 | 1,911.4 | 2,089.6 | — | 2,089.6 | - 178.2 |
| September .. | 1,237.5 | 477.4 | 1,714.9 | 1,785.9 | — | 1,785.9 | - 71.0 |
| October .. | 1,190.4 | 90.1 | 1,260.5 | 1,438.0 | — | 1,438.0 | - 157.5 |
| November .. | 1,508.4 | 13.5 | 1,521.9 | 1,639.8 | — | 1,639.8 | - 117.9 |
| December .. | 1,131.2 | 705.4 | 1,836.6 | 1,270.6 | — | 1,270.6 | + 566.0 |
| 1982 January .. | 1,014.5 | 564.6 | 1,579.1 | 803.5 | — | 803.5 | + 775.6 |
| February .. | 655.5 | 377.0 | 1,032.5 | 2,341.3 | — | 2,341.3 | - 1,308.8 |
| March .. | 1,225.4 | 369.9 | 1,595.3 | 1,186.1 | — | 1,186.1 | + 409.2 |
| April .. | 927.0 | 351.9 | 1,278.9 | 1,259.2 | — | 1,259.2 | + 19.7 |
| May .. | 814.0 | 194.6 | 1,008.6 | 1,541.6 | — | 1,541.6 | - 533.0 |
| June .. | 668.9 | 588.8 | 1,257.7 | 2,374.4 | — | 2,374.4 | - 1,116.7 |
| July .. | 1,404.6 | 177.7 | 1,582.3 | 1,486.0 | — | 1,486.0 | + 96.3 |
| August .. | 1,340.1 | 28.0 | 1,368.1 | 1,384.8 | — | 1,384.8 | - 16.7 |
| September .. | 841.8 | 34.9 | 876.7 | 892.9 | — | 892.9 | - 16.2 |
| October .. | 992.2 | 1,544.6 | 993.9 | 1,471.0 | — | 1,471.0 | - 477.2 |
| November .. | 571.3 | — | 571.3 | 1,642.0 | — | 1,642.0 | - 1,070.7 |
| December .. | 954.4 | — | 954.4 | 169.4 | — | 169.4 | + 785.0 |

Source: Central Bank of Ceylon.

MONEY AND BANKING

Reserve Position

| End of Period | (1) Demand deposits(a) | (2) Reserves required against demand deposits | (3) Time and savings deposits | (4) Reserves required against time and savings deposits |
|-----------------|------------------------------|--|-------------------------------------|--|
| 1965 .. | 899.4 | 140.5 | 612.4 | 30.6 |
| 1966 .. | 855.3 | 133.5 | 606.9 | 30.9 |
| 1967 .. | 910.0 | 152.0 | 737.0 | 37.8 |
| 1968 .. | 951.4 | 167.0 | 861.2 | 43.9 |
| 1969 .. | 879.7 | 140.1 | 1,008.4 | 51.3 |
| 1970 .. | 1,173.3 | 259.2 | 1,191.7 | 59.6 |
| 1971 .. | 1,186.5 | 271.9 | 1,346.4 | 67.4 |
| 1972* .. | — | — | — | — |
| 1973 .. | 1,493.5 | 393.3 | 1,498.8 | 74.9 |
| 1974 .. | 1,733.2 | 487.0 | 1,745.9 | 87.3 |
| 1975 .. | 1,763.3 | 211.6 | 1,748.1 | 87.4 |
| 1976 .. | 2,539.6 | 304.7 | 2,230.4 | 111.5 |
| 1977 .. | 3,179.0 | 381.5 | 3,559.1 | 178.0 |
| 1978 .. | 3,643.4 | 437.2 | 4,897.2 | 244.9 |
| 1979 .. | 4,636.3 | 556.3 | 7,394.5 | 369.7 |
| 1980 .. | 5,740.3 | 688.8 | 10,651.1 | 532.5 |
| 1981 .. | 5,571.7 | 780.0 | 15,245.6 | 914.7 |
| 1982 January .. | 6,516.1 | 912.3 | 15,811.8 | 948.7 |
| February .. | 7,031.0 | 984.3 | 16,038.5 | 962.2 |
| March .. | 6,401.1 | 896.1 | 16,536.2 | 992.2 |
| April .. | 6,707.1 | 938.9 | 17,230.8 | 1,033.8 |
| May .. | 6,500.7 | 910.0 | 17,929.0 | 1,075.7 |
| June .. | 6,302.0 | 882.3 | 18,803.6 | 1,128.3 |
| July .. | 5,978.4 | 837.0 | 18,024.5 | 1,081.5 |
| August .. | 6,203.5 | 868.5 | 18,568.3 | 1,114.1 |
| September .. | 6,377.4 | 893.0 | 19,011.0 | 1,140.7 |
| October .. | 6,350.4 | 889.0 | 19,629.0 | 1,177.7 |
| November .. | 6,328.5 | 886.0 | 19,322.1 | 1,159.4 |
| December .. | 6,530.1 | 914.2 | 19,217.4 | 1,153.0 |

Source: Central Bank of Ceylon.

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Includes inter-bank deposits.

(b) Pursuant to regulations under section 10c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 14 per cent of their demand deposits and 6 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) were required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on 1st, February 1961. With effect from 18th June, 1965, People's Bank was required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. With effect from 7th, April 1975, commercial banks were no longer required to maintain special reserves. Between 11th, September 1953 and 26th, August, 1960, the statutory reserves were 10 per cent of demand deposits and 5 per cent of time and savings deposits. Between 26th, August 1960 and 19th June 1981, the 'Statutory reserves' were 12 per cent of demand deposits and 5 per cent of time and savings deposits.

TABLE 42

of Commercial Banks

Rs. million

| (5) Total required reserves (2) + (4) (b) | Actual reserves (d) | | | (9) Excess reserves (8) — (5) | (10) Balance till cash (e) |
|--|--------------------------------------|--|--------------|--|----------------------------------|
| | (6) Deposits with Central Bank | (7) Till cash set apart as reserves (c) | (8) Total | | |
| 171.1 | 140.1 | 33.8 | 173.9 | 2.8 | 60.9 |
| 164.4 | 80.6 | 42.2 | 131.8 | — | 62.3 |
| 189.8 | 146.8 | 51.3 | 198.1 | 8.3 | 33.5 |
| 210.9 | 142.3 | 70.8 | 213.1 | 2.2 | 35.8 |
| 191.4 | 137.2 | 55.4 | 192.6 | 1.2 | 66.1 |
| 318.8 | 224.6 | 109.6 | 334.2 | 15.4 | 36.1 |
| 339.3 | 205.6 | 135.1 | 340.7 | 1.4 | 33.0 |
| — | — | — | — | — | — |
| 468.2 | 496.6 | 83.7 | 580.3 | 112.1 | 131.7 |
| 574.3 | 420.3 | 156.3 | 576.6 | 2.3 | 132.1 |
| 299.0 | 242.9 | 79.0 | 321.9 | 22.9 | 201.3 |
| 416.2 | 277.7 | 144.1 | 421.8 | 5.6 | 182.1 |
| 559.5 | 606.5 | — | 606.5 | 47.0 | 426.2 |
| 682.1 | 737.8 | — | 737.8 | 55.7 | 492.1 |
| 926.0 | 966.0 | — | 966.0 | 40.0 | 546.2 |
| 1,221.3 | 1,263.7 | — | 1,263.7 | 42.4 | 824.4 |
| 1,694.7 | 1,756.3 | — | 1,756.3 | 61.6 | 819.5 |
| — | — | — | — | — | — |
| 1,861.0 | 1,975.0 | — | 1,975.0 | 114.0 | 881.2 |
| 1,946.5 | 2,011.1 | — | 2,011.1 | 64.6 | 665.2 |
| 1,888.3 | 1,941.4 | — | 1,941.4 | 53.1 | 884.8 |
| 1,972.7 | 2,078.7 | — | 2,078.7 | 106.0 | 1,165.1 |
| 1,985.7 | 2,070.8 | — | 2,070.8 | 85.1 | 885.2 |
| 2,010.6 | 2,042.0 | — | 2,042.0 | 31.4 | 786.7 |
| 1,918.5 | 1,935.1 | — | 1,935.1 | 16.6 | 851.9 |
| 1,982.6 | 2,025.8 | — | 2,025.8 | 43.2 | 943.8 |
| 2,033.7 | 2,114.0 | — | 2,114.0 | 80.3 | 1,001.9 |
| 2,066.7 | 2,109.3 | — | 2,109.3 | 42.6 | 1,031.7 |
| 2,045.4 | 2,094.4 | — | 2,094.4 | 49.0 | 877.4 |
| 2,067.2 | 2,123.6 | — | 2,123.6 | 56.4 | 866.5 |

(c) From July, 1961, commercial banks were permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd, December 1977, commercial banks are required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank.

(d) According to Central Bank books.

(e) Total till cash less amount set apart as reserves.

* The banks were not able to make declaration under the reserve requirement regulation as at December 1972 due to the strike by bank employees.

MONEY AND BANKING

Savings and Fixed Deposits

| End of Period | | | Savings Deposits | | | Fixed |
|---------------|-----------|----|---------------------------|----------------------|----------|---------------------------|
| | | | National Savings Bank (a) | Commercial Banks (b) | Total | National Savings Bank (a) |
| 1972 | .. | .. | 913.0 | 610.6 | 1,523.6 | 53.2 |
| 1973 | .. | .. | 1,043.2 | 749.6 | 1,792.8 | 100.3 |
| 1974 | .. | .. | 1,244.1 | 857.4 | 2,101.5 | 167.6 |
| 1975 | .. | .. | 1,413.7 | 947.4 | 2,361.1 | 243.1 |
| 1976 | .. | .. | 1,678.9 | 1,216.1 | 2,895.0 | 307.6 |
| 1977 | .. | .. | 1,727.3 | 1,645.1 | 3,572.4 | 771.5 |
| 1978 | .. | .. | 1,825.0 | 1,846.0 | 3,671.0 | 1,265.4 |
| 1979 | .. | .. | 2,029.5 | 2,308.6 | 4,338.1 | 2,193.8 |
| 1980 | March | .. | 2,037.4 | 2,277.7 | 4,315.1 | 2,395.6 |
| | June | .. | 2,022.8 | 2,298.0 | 4,320.8 | 2,563.1 |
| | September | .. | 1,983.4 | 2,322.5 | 4,305.9 | 2,688.7 |
| | December | .. | 2,146.0 | 2,509.6 | 4,655.6 | 2,758.8 |
| 1981 | January | .. | 2,136.8 | 2,530.4 | 4,667.2 | 2,797.1 |
| | February | .. | 2,126.6 | 2,558.3 | 4,684.9 | 2,837.4 |
| | March | .. | 2,114.4 | 2,595.8 | 4,710.2 | 2,858.5 |
| | April | .. | 2,107.8 | 2,663.6 | 4,771.4 | 2,887.5 |
| | May | .. | 2,099.5 | 2,693.8 | 4,793.3 | 2,912.5 |
| | June | .. | 2,088.7 | 2,752.6 | 4,841.3 | 2,958.9 |
| | July | .. | 2,075.6 | 2,751.3 | 4,826.9 | 3,013.4 |
| | August | .. | 2,060.1 | 2,846.9 | 4,907.0 | 3,064.9 |
| | September | .. | 2,052.4 | 2,943.4 | 4,995.8 | 3,068.4 |
| | October | .. | 2,041.5 | 3,058.8 | 5,100.3 | 3,075.5 |
| | November | .. | 2,029.5 | 3,142.3 | 5,171.8 | 3,105.6 |
| | December | .. | 2,250.9 | 3,202.8 | 5,453.7 | 3,146.3 |
| 1982 | January | .. | 2,242.4 | 3,496.5 | 5,738.9 | 3,203.2 |
| | February | .. | 2,236.7 | 3,414.2 | 5,650.9 | 3,242.4 |
| | March | .. | 2,236.0 | 3,514.6 | 5,750.6 | 3,292.9 |
| | April | .. | 2,232.9 | 3,555.2 | 5,788.1 | 3,335.3 |
| | May | .. | 2,228.3 | 3,626.5 | 5,854.8 | 3,432.9 |
| | June | .. | 2,229.7 | 3,722.0 | 5,951.7 | 3,529.7 |
| | July | .. | 2,229.8 | 4,261.2 | 6,491.0 | 3,755.4 |
| | August | .. | 2,230.2 | 4,381.2 | 6,611.4 | 4,007.5 |
| | September | .. | 2,236.0 | 4,520.2 | 6,756.2 | 4,310.5 |
| | October | .. | 2,253.5 | 4,749.2 | 7,002.7 | 4,543.5 |
| | November | .. | 2,254.9 | 4,937.9 | 7,192.8 | 4,873.0 |
| | December | .. | 2,524.9* | 5,087.7 | 7,612.6* | 5,087.5* |

* Provisional

- (a) The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972.
- (b) Figures of commercial banks include deposits of Government. From June, 1981 fixed deposits include amounts in National Endowment Scheme and National Pension Scheme.
- (c) The premium Savings Bond Scheme was started by the National Savings Bank on 8th February, 1979.

TABLE 43

of National Savings Bank and Commercial Banks

Rs. Million

| Deposits | | Savings - Certificates (a) | Premium Savings Bonds(c) | N.S.B. Pension Scheme | Grand Total |
|------------------------|-----------|----------------------------------|--------------------------------|-----------------------------|----------------|
| Commercial Banks(b) | Total | | | | |
| 914.4 | 967.6 | 66.6 | — | — | 2,557.8 |
| 662.2 | 762.5 | 97.9 | — | — | 2,653.2 |
| 803.4 | 971.0 | 106.9 | — | — | 3,179.4 |
| 780.8 | 1,023.9 | 112.9 | — | — | 3,497.9 |
| 975.3 | 1,282.9 | 114.9 | — | — | 4,292.8 |
| 1,796.4 | 2,567.9 | 96.7 | — | — | 6,037.0 |
| 3,179.5 | 4,444.9 | 75.5 | — | — | 8,191.4 |
| 5,200.4 | 7,394.2 | 57.8 | 4.8 | 0.7 | 11,795.6 |
| 5,538.4 | 7,934.0 | 56.7 | 5.4 | 1.3 | 12,312.5 |
| 5,976.0 | 8,539.1 | 49.0 | 6.0 | 1.9 | 12,916.8 |
| 7,366.8 | 10,055.5 | 43.9 | 6.4 | 2.4 | 14,414.1 |
| 8,093.9 | 10,852.7 | 38.6 | 6.5 | 3.2 | 15,556.6 |
| 8,951.1 | 11,748.2 | 37.6 | 6.5 | 3.4 | 16,462.9 |
| 8,545.2 | 11,382.6 | 37.1 | 6.6 | 3.7 | 16,114.9 |
| 9,440.1 | 12,298.6 | 35.6 | 6.6 | 4.0 | 17,055.0 |
| 9,472.1 | 12,359.6 | 34.2 | 6.6 | 4.3 | 17,176.1 |
| 9,730.0 | 12,642.5 | 33.5 | 6.6 | 4.6 | 17,480.5 |
| 10,063.1 | 13,022.0 | 32.9 | 6.6 | 4.9 | 17,907.7 |
| 10,500.5 | 13,513.9 | 32.2 | 6.7 | 5.3 | 18,385.0 |
| 10,431.7 | 13,496.6 | 31.7 | 6.7 | 5.6 | 18,447.6 |
| 11,428.9 | 14,497.3 | 31.1 | 6.6 | 6.0 | 19,536.8 |
| 11,652.7 | 14,728.2 | 30.7 | 6.7 | 6.4 | 19,872.3 |
| 11,676.2 | 14,781.3 | 29.9 | 6.7 | 6.8 | 19,997.0 |
| 11,689.6 | 14,835.9 | 27.6 | 6.9 | 7.6 | 20,331.7 |
| 12,855.3 | 16,058.5 | 27.2 | 6.9 | 8.1 | 21,839.6 |
| 12,661.2 | 15,903.6 | 27.0 | 6.9 | 8.4 | 21,596.8 |
| 13,597.9 | 16,890.8 | 26.7 | 7.0 | 8.8 | 22,683.9 |
| 14,124.8 | 17,460.1 | 26.5 | 7.0 | 9.1 | 23,290.8 |
| 14,921.7 | 18,354.6 | 26.2 | 7.0 | 9.7 | 24,252.3 |
| 14,776.1 | 18,305.8 | 26.0 | 7.0 | 9.9 | 24,300.4 |
| 14,806.7 | 18,562.1 | 24.7 | 7.0 | 10.1 | 25,094.9 |
| 14,621.9 | 18,629.4 | 24.6 | 7.0 | 10.4 | 25,282.8 |
| 15,525.6 | 19,836.1 | 23.9 | 7.0 | 10.9 | 26,634.1 |
| 15,425.1 | 19,968.6 | 23.6 | 7.0 | 11.3 | 27,013.2 |
| 14,933.7 | 19,806.7 | 23.4 | 7.0 | 11.6 | 27,041.6 |
| 15,195.7 | 20,283.2* | 22.6* | 7.0* | 12.1* | 27,937.5* |

Sources: Central Bank of Ceylon and National Savings Bank.

Note: Figures of fixed deposits and Savings Certificates prior to end of 1977 include accumulated interest.

MONEY AND BANKING

Money

| End of Period | Government Treasury bills | | | | Central Bank Rate on Advances (Bank Rate)(a) | Commercial Banks' Deposit Rates | | | | | |
|---------------|---------------------------|-------|------------------|------------|--|---------------------------------|----------|-----------|-----------|-----------|-----------|
| | Primary Market | | Secondary Market | | | Fixed Deposits | | | | | |
| | Central Bank | Other | Discount | Rediscount | | 3 Months | 6 Months | 12 Months | 24 Months | 36 Months | 48 Months |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1972 | 3.24 | 5.00 | — | — | 6½ | 4½-4¾ | 4½-4¾ | 4½-4¾ | 4½-5 | 5-5½ | 5½-5¾ |
| 1973 | 3.24 | 5.00 | — | — | 6½ | 4½-4¾ | 4½-4¾ | 4½-4¾ | 4½-5 | 5-5½ | 5½-5¾ |
| 1974 | 3.24 | 5.00 | — | — | 6½ | 4½-4¾ | 4½-4¾ | 4½-4¾ | 4½-5 | 5-5½ | 5½-5¾ |
| 1975 | 3.24 | 5.00 | — | — | 6½ | 6-6½ | 6½-7 | 7-7½ | 7-7½ | 7-7½ | 7-7½ |
| 1976 | 3.24 | 5.00 | — | — | 6½ | 6-6½ | 6½-7 | 7-7½ | 7-7½ | 7-7½ | 7-7½ |
| 1977 | 9.00 | 9.00 | — | — | 10 | 8½ | 11-12 | 14-15 | — | — | — |
| 1978 | 9.00 | 9.00 | — | — | 10 | 8½ | 11-12 | 14-15 | — | — | — |
| 1979 | 9.00 | 9.00 | — | — | 10 | 8½ | 11-12 | 14-15 | — | — | — |
| 1980 March | 9.00 | 9.00 | — | — | 10 | 8½ | 11-12 | 14-15 | — | — | — |
| June | 13.00 | 13.00 | — | — | 12 | 12-14 | 15 | 20 | 22 | — | — |
| September | 13.00 | 13.00 | — | — | 12 | 12-14 | 15 | 20 | 22 | — | — |
| December | 13.00 | 13.00 | — | — | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| 1981 January | 13.00 | 13.00 | — | — | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| February | 13.00 | 13.00 | — | — | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| March | 13.00 | 13.00 | — | — | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| April | 13.00 | 13.00 | 15.50 | 16.50 | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| May | 13.00 | 13.00 | 15.50 | 16.00 | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| June | 13.00 | 13.00 | 16.00 | 16.50 | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| July | 13.00 | 13.00 | 16.00 | 16.50 | 12 | 12-16 | 15-18 | 20 | 22 | — | — |
| August | 13.00 | 13.00 | 16.00 | 16.50 | 14 | 12-16 | 15-18 | 20 | 22 | — | — |
| September | 13.00 | 13.00 | 16.00 | 16.50 | 14 | 12-19½ | 15-20½ | 20-22 | 22-23 | — | — |
| October | 13.00 | 13.00 | 14.00 | 15.00 | 14 | 12-19½ | 15-20½ | 20-22 | 22-23 | — | — |
| November | 13.00 | 13.00 | 15.00 | 15.50 | 14 | 12-19½ | 15-20½ | 20-22 | 22-23 | — | — |
| December | 13.00 | 13.00 | 15.00 | 15.25 | 14 | 12-20 | 15-21½ | 20-22 | 22-23 | — | — |
| 1982 January | 13.00 | 13.00 | 13.75 | 14.50 | 14 | 12-20 | 15-21½ | 20-22 | 22-23 | — | — |
| February | 13.00 | 13.00 | 13.25 | 13.50 | 14 | 12-20 | 15-21½ | 20-22 | 22-23 | — | — |
| March | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 12-20 | 15-21½ | 20-22 | 22-23 | — | — |
| April | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 12-20 | 15-21½ | 20-22 | 22-23 | — | — |
| May | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 12-20 | 15-21½ | 20-22 | 22-23 | — | — |
| June | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 10-16½ | 12½-19 | 14½-22 | 20-22 | — | — |
| July | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 10-16½ | 12½-19 | 14½-22 | 20-22 | — | — |
| August | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 10-16½ | 12½-19 | 14½-22 | 20-22 | — | — |
| September | 13.00 | 13.00 | 12.00 | 13.50 | 14 | 10-16½ | 12½-19 | 14½-22 | 20-22 | — | — |
| October | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 10-16½ | 12½-19 | 14½-22 | 20-22 | — | — |
| November | 13.00 | 13.00 | 12.00 | 14.00 | 14 | 10-17 | 12½-19 | 15-22 | 20-22 | — | — |
| December | 3.00 | 13.50 | 12.25 | 13.25 | 14 | 10-17 | 13-18½ | 15-22 | 20-23 | — | — |

(a) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected asset items, was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of 15 per cent per annum. In September, 1979, a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. From August 17th, the penal rates ranged between 21 to 30 per cent.

TABLE 44

Rates

(Per centum per annum)

| Commercial Banks' Advances Rates | | | | | | | | |
|----------------------------------|--------------------------------|--|-------------------------------|---|-------------------|----------------------------|----------|----------------|
| Savings Deposits | Inter Bank Call Loans | Bills purchased and Dis- counted | Loans and Overdrafts | | | | | |
| | | | Secured by | | | | | Un- secured |
| | | | Govern- ment Securities | Shares of Joint Stock Com- panies (16) | Stock in Trade | Immo- vable Property | Others | |
| (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| 4½ | 5 | 6½ - 10 | 6½ - 9½ | 9 - 11 | 8½ - 12 | 8 - 11 | 6½ - 12 | 8½ - 12 |
| 4½ | 5 | 6½ - 10 | 6½ - 9½ | 9 - 11 | 8½ - 12 | 8 - 11 | 6½ - 12 | 8½ - 12 |
| 4½ | 5 | 6½ - 10 | 7 - 10 | 9 - 12 | 8½ - 12½ | 8 - 12 | 6½ - 12½ | 8½ - 13½ |
| 5½ | 5-8 | 8½ - 12 | 7½ - 11 | 9 - 12 | 8½ - 13 | 8½ - 12 | 6½ - 13 | 9½ - 14 |
| 5½ | 5-8 | 8½ - 13 | 7½ - 14 | 9 - 13 | 8½ - 14 | 8½ - 14 | 6½ - 14 | 9½ - 14 |
| 7 1/5 | 7-9½ | 11-21 | 12½ - 18 | 13½ - 19 | 13 - 19 | 13 - 19 | 10 - 20 | 18 - 20 |
| 7 1/5 | 7-9½ | 11-21 | 12½ - 18 | 13½ - 19 | 13 - 19 | 13 - 19 | 10 - 20 | 18 - 20 |
| 5-9 | 9-11 | 13-21 | 12½ - 18 | 14 - 19 | 13 - 20 | 13 - 19 | 10 - 20 | 18 - 21 |
| 5-9 | 10 - 14 | 13-21 | 12½ - 18 | 14 - 19 | 13 - 20 | 13 - 19 | 10 - 20 | 18 - 21 |
| 10-14 | 15½ - 19½ | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 24 | 22 - 30 |
| 10-14 | 15½ - 19½ | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 24 | 22 - 30 |
| 10-14 | 21½ - 25 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 11½ - 13 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 12 - 14 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 11 - 14 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 15 - 16½ | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 16 - 21 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 19½ - 23 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 18 - 21 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 28 | 19 - 30 |
| 10-14 | 17½ - 20 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 18 - 21 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 16½ - 20 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 15 - 22 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 15 - 18 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 13½ - 15 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 12½ - 15 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 15½ - 17 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 14 - 18 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 10½ - 16 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 12½ - 15 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 12½ - 16½ | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 13½ - 17 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14 | 10 - 17 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14½ | 10 - 17 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14½ | 10 - 17 | 15-25 | 15 - 28 | 15 - 28 | 15 - 28 | 13 - 28 | 11 - 30 | 19 - 32 |
| 10-14½ | 15½ - 18½ | 14-28 | 16 - 30 | 16 - 30 | 16 - 30 | 16 - 30 | 11 - 30 | 14 - 30 |

Source: Central Bank of Ceylon.

MONEY AND BANKING

Money Rates: Savings and

| End of Period | | | | Deposit Rates of the National Savings Bank | | |
|---------------|-----------|----|----|--|----------------|----------------------|
| | | | | Savings Deposits | Fixed Deposits | Savings Certificates |
| | | | | | (a) | (b) |
| 1972 | .. | .. | .. | 7.2 | 7.5 | 11.0 |
| 1973 | .. | .. | .. | 7.2 | 7.5 | 11.0 |
| 1974 | .. | .. | .. | 7.2 | 7.5 | 11.0 |
| 1975 | .. | .. | .. | 7.2 | 7.5 | 11.0 |
| 1976 | .. | .. | .. | 7.2 | 7.5 | 11.0 |
| 1977 | .. | .. | .. | 8.4 | 12-18 | 11.0 |
| 1978 | .. | .. | .. | 8.4 | 12-18 | 11.0 |
| 1979 | .. | .. | .. | 8.4 | 12-18 | 11.0 |
| 1980 | March | .. | .. | 8.4 | 12-18 | 11.0 |
| | June | .. | .. | 12.0 | 15-20 | 11.0 |
| | September | .. | .. | 12.0 | 15-20 | 11.0 |
| | December | .. | .. | 12.0 | 15-20 | 11.0 |
| 1981 | January | .. | .. | 12.0 | 15-20 | 11.0 |
| | February | .. | .. | 12.0 | 15-20 | 11.0 |
| | March | .. | .. | 12.0 | 15-20 | 11.0 |
| | April | .. | .. | 12.0 | 15-22 | 11.0 |
| | May | .. | .. | 12.0 | 15-22 | 11.0 |
| | June | .. | .. | 12.0 | 15-22 | 11.0 |
| | July | .. | .. | 12.0 | 15-22 | 11.0 |
| | August | .. | .. | 12.0 | 15-22 | 11.0 |
| | September | .. | .. | 12.0 | 15-22 | 11.0 |
| | October | .. | .. | 12.0 | 15-22 | 11.0 |
| | November | .. | .. | 12.0 | 15-22 | 11.0 |
| | December | .. | .. | 12.0 | 15-22 | 11.0 |
| 1982 | January | .. | .. | 12.0 | 15-22 | 11.0 |
| | February | .. | .. | 12.0 | 15-22 | 11.0 |
| | March | .. | .. | 12.0 | 15-22 | 11.0 |
| | April | .. | .. | 12.0 | 15-22 | 11.0 |
| | May | .. | .. | 12.0 | 15-22 | 11.0 |
| | June | .. | .. | 12.0 | 15-22 | 11.0 |
| | July | .. | .. | 12.0 | 15-22 | 11.0 |
| | August | .. | .. | 12.0 | 15-22 | 11.0 |
| | September | .. | .. | 12.0 | 15-22 | 11.0 |
| | October | .. | .. | 12.0 | 15-22 | 11.0 |
| | November | .. | .. | 12.0 | 15-22 | 11.0 |
| | December | .. | .. | 12.0 | 15-22 | 11.0 |

- (a) The rate on Fixed Deposits of Rs. 100,000 and over is 8% with effect from 27th May, 1975. From 7th September 1977, National Savings Bank accepts deposits for periods of 6, 12 and 18 months at interest rates of 12, 15 and 18 per cent per annum, respectively. The respective rates on deposits of 6 and 12 months were revised as 15 and 20 per cent per annum with effect from 21, April 1980. From 22nd April 1981 the Bank accepts deposits for a period of 24 months at an interest rate of 22 per cent per annum. Commencing from 1st February 1982, "Interest Paid Monthly" scheme was started for deposits of 12 months and 24 months with interest rates of 18.6 per cent and 19.2 per cent, per annum respectively.
- (b) Rate on ten year certificates.
- (c) The State Mortgage Bank and Agricultural & Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage and Investment Bank. The interest rates for 1982 are as follows:-
1. Construction of houses and agricultural development 12% - 18%.
 2. Purchase of property 18% - 22%.
 3. Other loans 24%.
- (d) In 1982 the rates on loans re-financed by the Central Bank were 13%, 17% Other loans 15% - 17% and Foreign currency loans 15% - 17%.

FOOTNOTES TO TABLE 29

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government accounts due to following adjustments:
- (1) Inclusion of receipts from the national developments tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue in 1979 and a sum of Rs. 55.2 million and Rs. 138.1 million being proceeds of Gold received from the I.M.F. in 1978 and 1979, respectively;
 - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from "Advance Accounts" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer of revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by crediting revenue account Rs. 7.8 million being advances to government departments and transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and
 - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1 million, Rs. 13.9 million, Rs. 19.2 million, Rs. 163.2 million, Rs. 337.4 million, Rs. 8.0 million, Rs. 2,225.1 million and Rs. 8.0 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982 (Approved estimates), 1982 (provisional) and 1983 (Approved estimates), respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on "Advance Accounts" activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Departments of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission (until 7th July, 1979 when it was converted in to a statutory body).
- (e) Excludes contributions to public debt sinking funds, direct repayments of public debt and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Accounts" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the State Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable : Revenue" and "Expenditure chargeable to Loan Funds" was discontinued. Instead, the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Services and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.

In 1971/72 the Programme Budget Format was presented for 3 ministries and in 1973 for 16 ministries. Since 1974 the "Votes System" was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system, the recurrent expenditure consists of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.

Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure, respectively.

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