

APPENDIX II  
STATISTICAL STATEMENTS

## STATEMENT 1A

## MONEY SUPPLY

(End of Year, end of Quarter and end of Month Figures, in Rupees Million)

End of Period	(1) Currency Circulation Gross		(2) Currency held by Government		(3) Currency held by Banks		(4) Currency Circulation Active (1)–(2)–(3)		(5) Total Demand Deposits excluding Inter-Bank Deposits		(6) Demand Deposits Government		(7) Demand Deposits excluding Govt. & Inter-Bank Deposits (5)–(6)		(8) Money Supply (4)+(7)	
	Amount	% of Money Supply (8)	Amount	% of Money Supply (8)	Amount	% of Money Supply (8)	Amount	% of Money Supply (8)	Amount	% of Money Supply (8)	Amount	% of Money Supply (8)	Amount	% of Money Supply (8)	Amount	% of Money Supply (8)
Annual																
1938 ..	45.1	1.5	9.7	33.9	—	94.3	—	—	—	—	—	—	—	—	—	—
1939 ..	52.3	1.6	9.2	41.5	—	123.8	—	—	—	—	—	—	—	—	—	—
1940 ..	63.3	1.6	11.3	50.4	—	162.4	—	—	—	—	—	—	—	—	—	—
1941 ..	96.4	1.7	12.5	82.2	—	181.2	—	—	—	—	—	—	—	—	—	—
1942 ..	184.0	2.5	18.0	163.5	38.0	298.4	31.2	267.2	62.0	430.7	—	—	—	—	—	—
1943 ..	214.7	3.8	17.7	193.2	44.1	295.5	50.4	245.1	55.9	438.3	—	—	—	—	—	—
1944 ..	308.8	5.0	21.9	281.9	45.8	392.2	58.0	334.2	54.2	616.1	—	—	—	—	—	—
1945 ..	449.5	5.6	113.5	330.4	45.3	460.8	61.8	399.0	54.7	729.4	—	—	—	—	—	—
1946 ..	392.9	5.3	112.9	274.7	41.2	480.4	88.3	392.1	58.8	666.8	—	—	—	—	—	—
1947 ..	411.8	4.2	169.5	238.1	42.3	468.0	143.6	324.4	57.7	562.5	—	—	—	—	—	—
*Quarterly																
1948 March ..	376.8	2.6	144.3	229.9	41.0	431.5	101.3	330.2	59.0	560.1	—	—	—	—	—	—
June ..	386.8	3.3	153.0	230.5	40.4	438.3	97.6	340.7	59.6	571.2	—	—	—	—	—	—
September ..	396.9	4.7	148.1	244.1	42.9	463.4	127.6	335.8	57.1	579.9	—	—	—	—	—	—
December ..	426.4	4.2	181.1	241.1	39.7	528.9	163.2	365.7	60.3	606.8	—	—	—	—	—	—

Notes.—(1) Total amount of currency, including subsidiary notes and coins issued by the Currency Board up to July, 1950, and thereafter by the Central Bank.

(2) Excludes subsidiary notes and coins.

(3) Includes subsidiary notes and coins.

(4) Active circulation is arrived at by deducting from Gross circulation, currency held by Government and banks.

(5) Excludes deposits owned by banks in Ceylon and banks abroad but includes deposits owned by customers abroad; also includes the deposits of Government agencies and institutions with Central Bank from October, 1950.

(6) Includes semi-Government deposits up to September, 1949. Thereafter the figures relate to Government deposits only.

(7) Total demand deposits minus Inter-bank, Government and semi-Government deposits up to September, 1949; thereafter minus Inter-bank and Government deposits only.

(8) Money supply is defined as consisting of all currency and demand deposits owned by persons other than commercial banks or the Government. The figures for Money Supply from December, 1942 to September, 1949, consist of active circulation (i.e., column 4); plus demand deposits excluding Government, semi-Government and Inter-bank deposits (i.e., column 7); but the figures from December, 1949, consist of active circulation plus demand deposits excluding Government and Inter-bank deposits only, i.e., semi-Government deposits are included. Hence the Money Supply figures before December, 1949, are only roughly comparable with the figures from December, 1949.

\* For better illustration of the changes, the figures for 1948 and 1949 are shown as at the end of each quarter and the figures for 1950 and 1951 as at the end of each month.

Source: Central Bank of Ceylon.

## STATEMENT 1B

## ANALYSIS OF CHANGES IN MONEY SUPPLY

(Monthly from end of December, 1949)

(In Rupees Million)

End of Month	Money Supply		External Assets (net)		Domestic credit creation (net) by Currency Board/Central Bank	Commercial Banks' non-cash Domestic Assets				Fixed and Savings Deposits and other Liabilities (net) of Commercial Banks		Government Rupee Cash		Errors and Omissions	
			of Currency Board/Central Bank and Commercial Banks	Central Bank and Commercial Banks		Government (Government Securities and Treasury Bills)	Private (Loans, overdrafts, bills and cash items in process of collection)	Total							
	Amount	Cumulative change	Amount	Cumulative change	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1949 December	649.4	—	582.3	—	—	203.8	—	132.1	—	335.9	—	81.0	—	157.4	—
1950 January	663.1	13.7	586.1	3.8	1.1	198.5	5.3	148.7	16.6	347.2	11.3	85.5	4.5	153.9	3.5
February	668.0	18.6	587.8	5.5	1.8	195.7	8.1	143.0	10.9	338.7	2.8	83.5	2.5	145.5	11.9
March	673.9	24.5	553.5	-28.8	1.9	195.3	8.5	145.8	13.7	341.1	5.2	82.6	1.6	111.2	46.2
April	676.1	26.7	554.7	-27.6	0.4	198.1	5.7	150.4	18.3	348.5	12.6	83.5	2.5	109.8	47.6
May	694.1	44.7	551.8	-30.5	0.4	211.7	7.9	155.4	23.3	367.1	31.2	83.6	2.6	117.3	40.1
June	699.7	50.3	547.6	-34.7	-0.4	224.6	20.8	148.3	16.2	372.9	37.0	83.5	2.5	111.5	45.9
July	720.8	71.4	555.8	-26.5	-0.7	227.1	23.3	177.7	45.6	404.8	68.9	89.6	8.6	126.0	31.4
August	766.8	117.4	576.5	-5.8	-3.8	240.7	36.9	191.4	59.3	432.1	96.2	90.9	9.9	122.6	34.8
September	805.3	155.9	575.9	-6.4	-3.9	256.0	52.2	204.1	72.0	460.1	124.2	94.7	13.7	100.6	56.8
October	820.0	170.6	622.1	39.8	-6.6	261.0	57.2	184.1	52.0	445.1	109.2	101.9	20.9	111.7	45.7
November	849.7	200.3	651.0	68.7	+6.5	282.2	78.4	196.6	64.5	478.8	142.9	96.5	15.5	165.8	-8.4
December	910.8	261.4	722.9	140.6	+7.5	270.9	67.1	192.6	60.5	463.5	127.6	102.0	21.0	152.7	4.7
1951 January	965.2	315.8	763.7	181.4	+4.1	277.4	73.6	211.0	78.9	488.4	152.5	105.6	24.6	157.4	—

Source: Central Bank of Ceylon.

STATEMENT 2  
**ASSETS AND LIABILITIES OF COMMERCIAL BANKS**  
**END OF YEAR FIGURES 1943-1948**  
(In Rupees Million)

END OF PERIOD	LIABILITIES					ASSETS										
	DEPOSITS			Balances due to other banks in Ceylon & abroad	Other liabilities	Cash on hand	Balances due from other banks in Ceylon	Balances due from banks abroad	Bills discounted	LOANS & ADVANCES				INVESTMENTS		
	Demand	Time & Savings	Total							Industry	Agri-culture	Other	Total	Local	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1943	.. 295.5	.. 41.4	.. 336.9	.. 40.4	.. 12.1	17.7	.. 35.3	.. 187.3	.. 7.9	.. 3.8	.. 5.8	.. 7.7	.. 17.3	.. 80.1	.. 35.5	.. 115.6
1944	.. 392.2	.. 51.3	.. 443.5	.. 48.6	.. 13.2	21.9	.. 41.5	.. 234.6	.. 4.1	.. 3.1	.. 5.3	.. 9.4	.. 17.8	.. 123.0	.. 53.9	.. 176.9
1945	.. 460.8	.. 63.6	.. 524.4	.. 84.2	.. 13.3	113.5	.. 74.5	.. 201.5	.. 5.7	.. 1.1	.. 6.7	.. 13.6	.. 21.4	.. 153.1	.. 38.4	.. 191.5
1946	.. 480.4	.. 61.0	.. 541.4	.. 72.2	.. 23.6	112.9	.. 62.7	.. 176.6	.. 18.6	.. 14.8	.. 6.5	.. 27.4	.. 48.7	.. 176.7	.. 25.0	.. 201.7
1947	.. 468.0	.. 63.6	.. 531.6	.. 137.8	.. 23.9	169.5	.. 95.4	.. 84.8	.. 40.9	.. 37.1	.. 6.9	.. 45.8	.. 89.8	.. 176.0	.. 2.9	.. 178.9
1948	.. 528.9	.. 67.5	.. 596.4	.. 145.0	.. 20.5	181.1	.. 126.2	.. 125.5	.. 46.6	.. 28.8	.. 4.1	.. 49.2	.. 82.1	.. 184.3	.. 1.7	.. 186.0

*Source : Department of Census & Statistics*

## STATEMENT 3

## ASSETS AND LIABILITIES OF COMMERCIAL BANKS

December, 1949—December, 1950, Monthly.

(In Rupees million)

End of Period (1)	LIABILITIES							ASSETS												
	Paid-up Capital Reserve Funds & Undistributed Profits	DEPOSITS			Due to other banks	Other liabilities	Total Liabilities	Cash on hand	Balance with Central Bank	Balance with other local banks	Cheques, Money Orders & other items in process of collection or held temporarily pending clearance	Ceylon Treasury Bills	Total Cash & Short-Term Assets in Ceylon (9) through (13)	Foreign Currency in hand, balances with banks abroad & Money on Time Deposit or Short Notice	Investments	Bills	Overdrafts and Loans	Fixed Assets	Other Assets	Total Assets
		Demand	Time & Savings	Total																
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1949 December	11.6	558.7	66.7	625.4	200.9	20.7	858.6	228.0	—	179.2	6	16.5	424.3	101.5	187.3	30.2	101.3	4.9	9.1	858.6
1950 January	13.9	571.5	67.3	632.8	192.9	20.5	866.1	220.3	—	174.6	6.5	11.5	412.9	115.1	187.0	38.1	104.0	4.9	4.1	866.1
February	13.7	565.7	66.6	632.3	162.3	20.3	828.6	184.8	—	143.9	6.5	11.0	346.2	150.1	184.7	36.8	99.7	4.9	6.2	828.6
March	13.0	535.9	65.8	601.7	96.3	27.2	738.2	120.4	—	77.6	5.4	12.0	215.4	188.8	183.3	41.1	99.3	4.9	5.4	738.2
April	14.4	534.4	65.5	599.9	79.1	25.7	719.1	99.6	—	61.3	6.3	14.5	181.7	200.1	183.6	34.9	109.2	5.1	4.5	719.1
May	14.5	555.5	65.4	620.9	81.9	13.9	731.2	98.2	—	68.4	8.5	28.4	203.5	188.0	183.3	34.1	112.8	5.2	4.3	731.2
June	14.2	551.3	66.2	617.5	101.4	15.0	748.1	118.1	—	88.8	7.4	44.9	259.2	156.4	179.7	33.3	107.7	5.2	6.6	748.1
July	14.6	578.1	66.7	644.8	104.1	19.0	782.5	117.8	—	88.2	16.1	47.9	270.0	161.3	179.2	43.8	117.8	5.2	5.2	782.5
August	14.8	601.5	67.5	669.0	39.1	20.4	743.3	25.0	133.1	11.6	7.8	62.4	239.9	129.6	178.4	57.7	125.9	5.3	6.5	743.3
September	14.8	606.3	70.3	676.6	42.8	22.0	756.2	32.1	131.0	10.2	11.7	78.8	263.8	110.6	177.1	56.8	125.6	5.3	7.0	756.2
October	16.1	624.8	76.0	700.8	29.9	21.9	768.7	25.3	129.9	13.5	6.2	84.4	259.3	143.0	176.5	57.5	120.4	5.3	6.7	768.7
November	16.3	649.2	76.1	725.3	38.8	18.6	799.0	27.3	142.0	11.6	7.5	67.2	255.6	124.8	214.9	56.2	132.9	5.4	9.2	799.0
December	15.4	719.7	77.1	796.8	31.0	22.6	865.8	36.0	163.2	9.6	10.3	54.4	273.5	180.4	216.5	52.8	129.6	5.4	7.6	865.8

Notes:—

2. Paid-up capital applies only to local banks. It applies to branches of foreign banks only if capital has been assigned to the branch.
3. Excludes inter-bank deposits.
6. Consists of inter-bank deposits and borrowings from banks.
7. Consists of sundries and other liabilities.
16. Consists of Ceylon Government Securities.
17. Consists of Bills receivable (local and foreign).
19. Consists of Banks' Property, Furniture and Fittings.
20. Consists of sundries (commission, interest, etc., adjustments) and other assets.

Source: Central Bank of Ceylon.

**STATEMENT 4**  
**RESERVE POSITION OF COMMERCIAL BANKS**

(in Rupees Million)

End of Month	(1) *Demand Deposits	(2) †10% of (1)	(3) Time and Savings Deposits	(4) 5% of (3)	(5) Required Reserves (2)+(4)	(6) Actual Reserves (Balances with Central Bank)	(7) Till Cash	(8) Excess Reserves (6)—(5)
1949 December	567·7	—	66·7	—	—	228·0	—	
1950 January	577·8	—	67·3	—	—	220·3	—	
February	573·5	—	66·6	—	—	184·8	—	
March	545·5	—	65·8	—	—	120·4	—	
April	540·4	—	65·5	—	—	99·6	—	
May	562·2	—	65·4	—	—	98·2	—	
June	560·6	—	66·2	—	—	118·1	—	
July	584·8	—	66·7	—	—	117·8	—	
August	612·5	61·3	67·5	3·4	64·7	133·1	68·4	
September	617·3	61·7	70·3	3·5	65·2	131·0	65·8	
October	635·0	63·5	76·0	3·8	67·3	129·9	62·6	
November	665·5	66·6	76·1	3·8	70·4	142·0	71·6	
December	733·8	73·4	77·1	3·9	77·3	162·2	85·9	
1951 January	766·9	†107·4	77·4	3·9	111·3	169·2	57·9	

\* Including Inter-Bank deposits except deposits with the Imperial Bank up to July, 1950.

† 14% of demand deposits since January 5th, 1951.

*Source : Central Bank of Ceylon.*

**STATEMENT 5**  
**BANK CLEARINGS**  
**1939-1950**

(In Rupees Million)

MONTH	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
January	88.6	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5	477.7
February	78.7	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8	408.3
March	100.3	114.2	140.0	205.5	214.5	273.5	275.6	350.6	345.9	368.3	390.4	518.5
April	79.9	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9	447.8
May	90.3	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3	486.4
June	93.9	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9	524.6
July	87.7	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9	527.4
August	96.5	128.4	156.1	196.0	231.2	315.7	378.2	322.3	367.8	374.3	413.4	740.4
September	95.5	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5	614.4
October	105.6	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6	611.6
November	139.4	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5	645.6
December	127.2	132.7	166.7	170.9	247.9	305.8	306.7	308.0	395.7	426.3	461.9	590.0
Bank Clearings Monthly Average (1)	98.6	134.7	151.2	183.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0	549.4
Demand Deposits Quarterly Average (2)	(n.a.)	(n.a.)	(n.a.)	(n.a.)	(n.a.)	355.2	435.9	468.6	522.8	465.5	484.3	607.7
Ratio of (1) to (2)	—	—	—	—	—	.79	.76	.65	.67	.84	.86	.90

(n.a.)—Not available.

Source : Department of Census & Statistics.

### BALANCE SHEET AS OF 31st DECEMBER, 1950

\* Special loan *vide* Bretton Woods Agreements Act No. 20 of 1950, Section 7.

Dr.	Rs.	cts.	Cr.	Rs.	cts.
To Provision, made in terms of Section 39 (c) of the Monetary Law Act No. 58 of 1949, for reduction of Special Loan to Government ( <i>vide</i> Bretton Woods Agreements Act No. 20 of 1950, Section 7)...	313,674	38	By Balance of Profit for period ended 31st December, 1950, after making provisions in terms of Section 38 of the Monetary Law Act No. 58 of 1949	313,674	38

The accounts of the Central Bank of Ceylon for the period 28th August, 1950, to 31st December, 1950, have been audited under my direction. I hereby certify as a result of the audit that in my opinion the above Balance Sheet together with the Profit and Loss Account for the period 28th August, 1950, to 31st December, 1950, attached thereto, are properly drawn up in accordance with the books and records maintained by the Bank and the information and explanations furnished to me, so as to exhibit a correct view of the state of affairs of the aforesaid Bank as at 31st December, 1950.

**P. W. KAULE,**  
*for Auditor-General.*  
29th March, 1951.



**STATEMENT 6B**  
**MONTHLY MOVEMENT OF THE ACCOUNTS OF THE CENTRAL BANK**

**August 31—December 31, 1950**

Assets	August 31st		September 30th		October 31st		November 30th		December 31st	
	Rs.	cts.	Rs.	cts.	Rs.	cts.	Rs.	cts.	Rs.	cts.
<b>INTERNATIONAL RESERVE</b>										
Cash and Money at call with banks abroad (including Treasury Bills)	206,976,683	23	231,476,568	06	230,765,604	83	287,548,947	77	279,540,665	62
Foreign Government Securities	267,622,728	32	266,497,326	77	266,083,259	16	265,900,521	17	265,476,210	21
Ceylon Government War Loan	20,281,253	13	20,167,272	51	20,041,990	74	20,041,990	74	20,041,990	74
Total	494,880,664	68	518,141,167	34	516,890,854	73	573,491,459	68	565,058,866	57
<b>DOMESTIC ASSETS</b>										
Loans and advances to Government	14,285,700	00	14,285,700	00	14,285,700	00	14,285,700	00	14,285,700	00
Government and Government Guaranteed Securities	—	—	—	—	—	—	3,993,200	00	4,493,138	36
Other Assets and Accounts	255,150	00	191,136	49	510,930	41	414,539	00	2,799,322	60
Total	14,540,850	00	14,476,836	49	14,796,630	41	18,693,439	00	21,578,160	96
Total Assets	509,421,514	68	532,618,003	83	531,687,485	14	592,184,898	68	586,637,027	53

Liabilities	August 31st		September 30th		October 31st		November 30th		December 31st	
	Rs.	cts.	Rs.	cts.	Rs.	cts.	Rs.	cts.	Rs.	cts.
<b>CAPITAL ACCOUNTS</b>										
Capital .. ..	..	15,000,000 00	..	15,000,000 00	..	15,000,000 00	..	15,000,000 00	..	15,000,000 00
Surplus .. ..	..	10,000,000 00	..	10,000,000 00	..	10,000,000 00	..	10,000,000 00	..	10,000,000 00
Total .. ..	..	25,000,000 00	..	25,000,000 00	..	25,000,000 00	..	25,000,000 00	..	25,000,000 00
<b>CURRENCY ISSUE</b>										
Notes in Circulation ..	..	292,774,882 00	..	317,367,443 30	..	314,078,317 30	..	329,767,928 20	..	353,220,122 10
Coins in Circulation ..	..	13,711,070 25	..	13,784,219 83	..	13,881,720 97	..	14,045,492 47	..	14,137,159 94
Total .. ..	..	306,485,952 25	..	331,151,663 13	..	327,960,038 27	..	343,813,420 67	..	367,357,282 04
<b>DEPOSITS</b>										
Government .. ..	..	6,416,070 00	..	518,492 56	..	4,045,135 63	..	49,777,797 28	..	12,416,316 60
Government Agencies and Institutions ..	..	—	..	—	..	160,371 97	..	15,893,169 31	..	46,915 95
Commercial Banks .. ..	..	134,471,367 50	..	136,282,225 70	..	134,687,888 60	..	142,999,093 84	..	165,189,198 37
Board of Commissioners of Currency ..	..	23,940,512 43	..	26,731,741 32	..	26,803,335 74	..	1,596,999 96	..	846,969 96
International Organisations ..	..	12,857,130 00	..	12,857,130 00	..	12,857,130 00	..	12,857,130 00	..	12,857,130 00
Others .. ..	..	—	..	1,407 17	..	2,612 93	..	3,887 03	..	5,588 09
Total .. ..	..	177,685,079 93	..	176,390,996 75	..	178,556,474 87	..	223,128,077 42	..	191,362,118 97
Other Liabilities and Accounts ..	..	250,482 50	..	75,343 95	..	170,972 00	..	243,400 59	..	2,917,626 52
Total Liabilities ..	..	509,421,514 68	..	532,618,003 83	..	531,687,485 14	..	592,184,898 68	..	586,637,027 53
<b>Ratio of International Reserve to Currency and Demand Liabilities</b>										
.. ..	..	102·2	..	102·1	..	102·0	..	101·2	..	101·1

Source : Central Bank of Ceylon.

## STATEMENT 7

PURCHASES AND SALES OF FOREIGN EXCHANGE BY  
THE CENTRAL BANK

(In Rupees Million)

Month	PURCHASES			SALES		
	Spot	Forward	Total	Spot	Forward	Total
1950						
August	.. —	.. 189·0	.. 189·0	.. 0·1	.. —	.. 0·1
September	.. —	.. 56·7	.. 56·7	.. 8·3	.. —	.. 8·3
October	.. —	.. 50·7	.. 50·7	.. 19·2	.. —	.. 19·2
November	.. 19·2	.. 118·6	.. 137·8	.. 7·3	.. —	.. 7·3
December	.. 3·2	.. 115·9	.. 119·1	.. 25·7	.. —	.. 25·7
1951						
January	.. 4·9	.. 159·4	.. 164·3	.. 27·3	.. 5·9	.. 33·2

*Source : Central Bank of Ceylon.*

## STATEMENT 8

## SAVINGS

(In Rupees Million)

End of Period	SAVINGS DEPOSITS				Savings Certi- ficates Outstand- ing	Total (4)+(5)
	Post Office Savings Bank	Ceylon Savings Bank	Commer- cial Banks*	Total (1)+(2) + (3)		
	(1)	(2)	(3)	(4)	(5)	(6)
1938 December	20.0	18.4	40.5	78.9	1.2	80.1
1939 December	19.3	19.9	41.5	80.7	1.6	82.3
1940 December	17.1	20.9	53.5	91.5	3.1	94.6
1941 December	16.0	21.5	49.9	87.4	3.4	90.8
1942 December	13.7	19.7	31.4	64.8	2.5	67.3
1943 December	21.5	26.5	41.4	89.4	10.7	100.1
1944 December	35.6	36.3	51.3	123.2	18.2	141.4
1945 December	65.0	51.5	63.6	180.1	25.8	205.9
1946 December	103.5	60.9	61.0	225.4	27.8	253.2
1947 December	118.4	59.1	63.6	241.1	27.0	268.1
1948 December	125.8	56.1	67.5	249.4	33.2	282.6
1949 January	125.2	56.0	66.5	247.7	32.9	280.6
February	125.4	56.0	67.4	248.8	28.1	276.9
March	125.5	55.9	67.1	248.5	28.0	276.5
April	124.8	55.6	66.8	247.2	32.3	279.5
May	125.2	56.7	68.2	250.1	32.3	282.4
June	127.7	56.4	66.0	250.1	32.2	282.3
July	128.5	56.2	65.6	250.3	32.3	282.6
August	129.1	56.0	66.1	251.2	32.4	283.6
September	130.6	55.9	56.8	243.3	32.6	275.9
October	131.0	55.6	65.6	252.2	32.6	284.8
November	131.6	55.3	64.6	251.5	32.3	283.8
December	134.9	55.3	66.7†	256.9	32.1	289.0
1950 January	134.8	55.3	67.3	257.4	31.9	289.3
February	135.4	55.2	66.6	257.2	31.8	289.0
March	135.8	54.9	65.8	256.5	31.8	288.3
April	136.0	54.7	65.5	256.2	31.7	287.9
May	137.3	55.8	65.4	258.5	31.4	289.9
June	139.3	55.8	66.2	261.3	31.6	292.9
July	141.1	55.8	66.7	263.6	31.6	295.2
August	143.9	56.0	67.5	267.4	31.4	298.8
September	148.3	56.4	70.3	275.0	31.6	306.6
October	151.9	56.8	76.0	284.7	27.0	311.7
November	156.3	56.9	76.1	289.3	26.9	316.2
December	160.9	57.0	77.1	295.0	27.0	322.0

\* Includes both savings and time deposits.

† Figures from December, 1949, onwards are based on statistics collected by the Central Bank.

Source : Department of Census &amp; Statistics.

STATEMENT 9  
EXTERNAL ASSETS OF CEYLON, 1939-1950

(In Rupees Million)

End of Period	Government*	Government Agencies & Institutions	Currency Board/Central Bank†	Commercial Banks	Total
1939	23.5	106.3	60.8	84.5	275.1
1940	29.3	67.2	80.2	147.7	324.4
1941	99.9	95.6	105.9	133.3	434.7
1942	51.6	66.4	192.0	211.4	521.4
1943	135.8	81.5	229.7	224.6	671.6
1944	259.8	103.7	313.9	282.6	960.0
1945	420.6	142.3	460.5	236.5	1,259.9
1946	393.5	184.4	415.2	217.2	1,210.3
1947	178.9	206.9	440.5	121.0	947.3
1948 1st Quarter	193.8	209.4	405.5	104.6	913.3
2nd Quarter	178.1	214.1	415.8	104.1	912.1
3rd Quarter	177.1	217.9	430.0	106.3	931.3
4th Quarter	157.4	222.3	459.9	149.4	989.0
1949 1st Quarter	127.4	226.2	418.8	119.9	892.3
2nd Quarter	138.9	228.6	358.7	124.6	850.8
3rd Quarter	89.2	232.2	473.0	74.2	868.6
4th Quarter	86.8	235.8	514.9	96.2	933.7
1950 January	82.2	237.1	504.8	114.6	938.7
February	68.9	237.1	467.4	147.6	921.0
March	69.7	238.3	419.7	168.1	895.8
April	70.2	238.9	393.0	187.2	889.3
May	69.6	241.2	394.4	195.5	900.7
June	66.1	242.4	418.4	155.5	882.4
July	66.1	243.8	427.1	173.2	910.2
August	59.5	245.5	487.6	133.9	926.5
September	65.7	247.5	512.2	108.0	933.4
October	73.4	247.9	511.5	140.9	973.7
November	75.6	248.2	568.4	118.7	1,010.9
December	76.8	265.7	560.4	173.7	1,076.6

\* Includes War Loan re-lent to U.K. Government, less part held by the Currency Board/Central Bank.

† Includes holding of War Loan re-lent to U.K. Government.

*Source : Central Bank of Ceylon.*

STATEMENT 10  
BALANCE OF PAYMENTS FOR 1950  
(In Rupees Millions)

ITEM	1st Qr. 1950			2nd Qr. 1950			3rd Qr. 1950			4th Qr. 1950			1950		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<i>Goods and Services</i>															
1. Merchandise c.i.f. †	263.8	263.5	+ 0.3	317.7	279.2	+38.5	414.6	314.7	+99.9	488.5	298.6	+189.9	1,484.7	1,156.1	+328.6
2. Non-monetary gold movement	—	1.2	— 1.2	—	—	—	—	0.6	— 0.6	—	0.3	— 0.3	—	2.1	— 2.1
3. Foreign Travel	1.7	10.0	— 8.3	1.7	8.0	— 6.3	1.6	16.7	—15.1	1.4	6.6	— 5.2	6.4*	41.3	— 34.9
4. Transportation and Insurance	1.3	16.3	—15.0	1.7	14.2	—12.5	2.3	16.6	—14.3	2.3	11.5	— 9.2	7.7**	58.9§	— 51.2
5. Investment and Income	4.5	13.2	— 8.7	3.3	17.5	—14.2	4.3	16.6	—12.3	5.8	24.7	— 18.8	17.8	72.0	— 54.2
(1) Direct Investment	0.9	1.1	— 0.2	0.1	3.4	— 3.3	0.9	3.0	— 2.1	4.4	6.1	— 1.6	6.3	13.6	— 7.3
(2) Other Interest and Dividends	3.6	12.1	— 8.5	3.2	14.1	—10.9	3.4	13.6	—10.2	1.4	18.6	— 17.2	11.5	58.4	— 46.9
6. Government Expenditures	10.5	8.8	+ 1.7	10.8	4.9	+ 5.9	9.1	11.0	— 1.9	6.7	6.4	+ 0.3	37.2	31.1	+ 6.1
7. Miscellaneous	29.2	14.8	+14.4	27.2	17.6	+ 9.6	15.1	10.2	+ 4.9	10.0	11.6	— 1.6	81.5†	54.2	+ 27.3
8. Total goods and services	311.0	327.8	—16.8	362.4	341.4	+21.0	447.0	386.4	+60.6	514.7	359.7	+155.1	1,635.3	1,415.7	+219.6
<i>Donations</i>															
9. Private remittances and migrants' transfers	2.5	18.9	—16.4	1.2	22.1	—20.9	1.4	22.1	—20.7	2.6	17.5	— 14.9	7.8	80.7	— 72.9
10. Official Donations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11. Total Donations	2.5	18.9	—16.4	1.2	22.1	—20.9	1.4	22.1	—20.7	2.6	17.5	— 14.9	7.8	80.7	— 72.9
<i>Capital and Monetary Gold</i>															
12. Private Capital Movement	4.2	6.5	— 2.3	3.9	14.6	—10.7	10.4	5.6	+ 4.8	3.6	14.6	— 11.0	16.8	36.2	— 19.3
(1) Direct Investments	0.6	1.3	— 0.7	1.1	1.5	— 0.4	0.8	1.0	— 0.2	1.6	1.9	— 0.3	4.1	5.8	— 1.6
(2) Other Long-term	0.6	5.2	— 4.6	2.8	8.5	— 5.7	0.3	4.6	— 4.3	2.0	12.1	— 10.1	5.7	30.4	— 24.7
(3) Other Short-term	3.0	—	+ 3.0	—	4.6	— 4.6	9.3	—	+ 9.3	—	0.6	— 0.6	7.0	—	+ 7.0
13. Official and banking institutions	37.7	2.7	+35.0	19.7	4.0	+15.7	—	53.7	—53.7	—	137.1	—137.1	—	139.4	—139.4
(1) Long-term capital	—	2.7	— 2.7	—	4.0	— 4.0	—	5.9	— 5.9	—	18.2	— 18.2	—	30.9	— 30.9
(2) Short-term capital	37.7	—	+37.7	19.7	—	+19.7	—	47.8	—47.8	—	118.9	—118.9	—	108.5	—108.5
14. Total Capital and Monetary Gold	41.9	9.2	+32.7	23.6	18.6	+ 5.0	10.4	59.3	—48.9	3.6	151.7	—148.1	16.8	175.6	—158.7
15. Errors and Omissions	—	—	+ 0.5	—	—	5.1	—	—	+ 9.0	—	—	+ 7.9	—	—	+ 12.0

Source : Exchange Control Department,  
Central Bank of Ceylon.

† Invoice values shown, predominantly c.i.f., with notable exception Government Imports which are C. & F. (Freight component being Rs. 21.3 million).

\* Includes currency notes advanced to ships for issue to passengers.

\*\* Includes Rs. 5.2 million ships stores (Source : Customs Returns) ; other disbursements not known.

§ Represents net remittances plus collections used to finance ships' stores.

‡ Inward remittances under Rs. 10,000 (other than merchandise) were not coded for "purpose" in the first three quarters. Such remittances are included here even though they may fall under other items in the schedule.

STATEMENT 11  
GOVERNMENT REVENUE

(In Rupees Million)

HEADS OF REVENUE	1938-39		1939-40		1944-45		1946-47		1947-48		1948-49		1949-50		1950-51	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
I. Customs ..	55.3	47.3	59.9	45.1	112.1	36.9	250.0	54.2	314.1	58.1	329.3	57.2	334.0	56.3	400.3	59.6
II. Port, Harbour, Wharf, Warehouse and other dues ..	6.4	5.5	6.2	4.7	8.1	2.6	8.9	1.9	10.1	1.9	13.9	2.4	16.4	2.8	16.4	2.4
III. Excise and Salt ..	10.1	8.6	10.7	8.1	33.1	10.9	40.8	8.8	46.8	8.7	46.2	8.0	45.4	7.6	44.2	6.6
IV. Income Tax, Estate Duty, Stamps, etc. ..	21.3	18.2	18.8	14.2	78.2	25.7	96.4	20.9	104.2	19.3	121.4	21.0	132.0	22.2	142.2	21.2
V. Licences and Internal Revenue not otherwise classified ..	1.7	1.5	1.7	1.3	2.4	0.8	2.8	0.6	4.0	0.7	4.8	0.8	6.4	1.1	6.5	1.0
VI. Fees of Court or Office and Payment for Specific Service ..	2.1	1.8	2.1	1.6	4.5	1.5	3.8	0.8	4.3	0.8	4.5	0.8	5.3	0.9	5.6	0.8
VII. Medical Service ..	2.0	1.7	2.5	1.9	3.3	1.1	3.2	0.7	3.4	0.6	3.2	0.6	3.5	0.6	3.5	0.5
VIII. Reimbursements ..	4.0	3.4	3.7	2.8	9.7	3.2	6.8	1.5	7.5	1.4	9.1	1.6	9.1	1.5	8.8	1.3
IX. Postal and Telecommunication Service ..	5.8	5.0	6.5	4.9	13.0	4.3	15.2	3.3	16.3	3.0	17.6	3.1	19.4	3.2	21.5	3.2
X. Interest, Annuities, etc. ..	4.1	3.5	4.3	3.2	25.7	8.5	9.0	2.0	5.6	1.0	6.1	1.1	4.6	0.8	4.7	0.7
XI. Miscellaneous Receipts ..	2.8	2.4	5.3	4.0	8.8	2.9	19.6	4.2	19.7	3.6	15.7	2.7	13.1	2.2	14.3	2.1
XII. Land Revenue ..	1.1	0.9	1.2	0.9	2.6	0.8	1.8	0.4	2.0	0.4	2.0	0.3	2.2	0.4	2.0	0.3
XIII. Land Sales ..	0.2	0.2	0.2	0.1	0.2	0.1	0.2	0.1	0.2	—	0.3	0.1	0.3	0.1	0.3	—
XIV. Colonial Development Fund ..	0.04	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
XV. War Loan Interest, etc. ..	—	—	9.6	7.2	2.2	0.7	2.7	0.6	2.4	0.5	1.9	0.3	1.9	0.3	1.9	0.3
Total ..	116.9	100.0	132.7	100.0	303.9	100.0	461.2	100.0	540.6	100.0	576.0	100.0	593.6	100.0	672.2	100.0
XVI. Railway Revenue ..	15.4	—	21.1	—	59.6	—	48.3	—	52.5	—	55.1	—	56.7	—	57.5	—
XVII. Electrical Department Revenue ..	3.0	—	3.0	—	5.2	—	5.9	—	7.4	—	8.8	—	9.7	—	10.6	—
Grand Total ..	135.3	—	156.8	—	368.7	—	515.4	—	600.5	—	639.9	—	660.0	—	740.3	—

\* Estimated Revenue.

Source : Central Bank of Ceylon.

## STATEMENT 12

## GOVERNMENT REVENUE AND EXPENDITURE

(In Rupees Million)

Year	Revenue	EXPENDITURE				
		Total Amount	From Current Revenue		From Loan Funds	
			Amount	% of Total Expenditure	Amount	% of Total Expenditure
1938-1939	.. 116.9 ..	134.7 ..	127.1 ..	94.4 ..	7.6 ..	5.6
1939-1940	.. 123.1 ..	128.9 ..	122.4 ..	95.0 ..	6.5 ..	5.0
1940-1941	.. 132.4 ..	132.7 ..	127.3 ..	95.9 ..	5.4 ..	4.1
1941-1942	.. 156.5 ..	177.0 ..	153.3 ..	86.6 ..	23.7 ..	13.4
1942-1943	.. 200.0 ..	211.1 ..	185.0 ..	87.6 ..	26.1 ..	12.4
1943-1944	.. 249.3 ..	238.4 ..	210.7 ..	88.4 ..	27.7 ..	11.6
1944-1945	.. 303.9 ..	286.0 ..	254.4 ..	88.9 ..	31.6 ..	11.1
1945-1946	.. 383.3 ..	348.9 ..	312.9 ..	89.7 ..	36.0 ..	10.3
1946-1947	.. 461.2 ..	437.5 ..	405.4 ..	92.7 ..	32.1 ..	7.3
1947-1948	.. 540.6 ..	692.3 ..	622.0(a)	89.8 ..	70.3 ..	10.2
1948-1949	.. 576.1 ..	670.4 ..	547.9 ..	81.7 ..	122.5 ..	18.3
1949-1950*	.. 593.6 ..	741.0 ..	563.5 ..	76.0 ..	177.5 ..	24.0
1950-1951*	.. 672.2 ..	793.2 ..	655.1 ..	82.6 ..	138.1 ..	17.4

\* Estimated figures.

"Revenue" as shown in this statement excludes credits of an extraordinary nature, such as recovery from Loan Funds of sums advanced in previous years and Surplus in Sinking Fund.

"Expenditure" as shown in this statement excludes debits of an extraordinary nature, such as sums advanced from Revenue and chargeable to Loan Funds in subsequent years.

"Loan Expenditure" includes not only expenditure from Loan Funds but also advances from Revenue for loan works pending raising of loans.

(a) Includes Rs. 174.4 million as food subsidies up to September 30, 1948, of which Rs. 96.6 million, represent the net cost of subsidies financed outside the budget during the previous financial years.

Source : Ceylon Government Treasury.



## STATEMENT 13

## DISTRIBUTION OF GOVERNMENT EXPENDITURE

Financial Years, 1947-1951

(In Rupees Million)

	1947-1948						1948-1949						1949-1950†						1950-1951†					
	From Current Revenue		From Loan Money		Total		From Current Revenue		From Loan Money		Total		From Current Revenue		From Loan Money		Total		From Current Revenue		From Loan Money		Total	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
A. Development of National Wealth ..	56.4	9.1	27.7	39.4	84.1	12.1	55.3	10.1	66.9	54.6	122.2	18.3	60.9	10.9	74.6	43.1	135.5	18.5	60.5	9.2	53.0	39.7	113.5	14.4
B. Utility Services ..	89.4	14.4	28.0	39.8	117.4	17.0	*93.4	17.0	33.6	27.4	127.0	18.9	*94.2	16.9	59.5	34.4	153.7	21.0	*163.3	25.0	46.2	34.6	209.5	26.6
C. Social Services ..	349.1	56.1	12.1	17.2	361.2	52.2	260.3	47.5	15.4	12.6	275.7	41.1	245.2	44.0	25.4	14.7	270.6	37.0	271.5	41.5	21.7	16.3	293.2	37.2
D. External Affairs ..	3.4	0.5	0.8	1.2	4.2	0.6	5.3	1.0	1.6	1.3	6.9	1.0	6.0	1.1	3.6	2.1	9.6	1.3	11.8	1.8	7.6	5.7	19.4	2.5
E. Administration ..	49.3	7.9	1.7	2.4	51.0	7.4	51.1	9.3	5.0	4.1	56.1	8.4	54.8	9.8	9.9	5.7	64.7	8.8	56.4	8.6	5.0	3.7	61.4	7.8
F. Legislative ..	4.5	0.7	—	—	4.5	0.6	4.3	0.8	—	—	4.3	0.6	5.2	0.9	—	—	5.2	0.7	5.5	0.8	—	—	5.5	0.7
G. Pensions ..	24.8	4.0	—	—	24.8	3.6	27.4	5.0	—	—	27.4	4.1	32.3	5.8	—	—	32.3	4.5	28.0	4.3	—	—	28.0	3.5
H. Public Debt ..	32.0	5.2	—	—	32.0	4.6	33.7	6.2	—	—	33.7	5.0	37.4	6.7	—	—	37.4	5.2	39.1	6.0	—	—	39.1	5.0
I. Miscellaneous ..	13.0	2.1	—	—	13.0	1.9	17.1	3.1	—	—	17.1	2.6	21.9	3.9	—	—	21.9	3.0	18.0	2.8	—	—	18.0	2.3
Total ..	621.9	100.0	70.3	100.0	692.2	100.0	547.9	100.0	122.5	100.0	670.4	100.0	557.9	100.0	173.0	100.0	730.9	100.0	654.1	100.0	133.5	100.0	787.6	100.0

\* Includes provision for Railway and Electrical Departments during 1950-51 only. In previous years these Departments were not provided for under Voted Expenditure.

† Estimated figures.

Source : Ceylon Government Treasury.

## STATEMENT 14

## PUBLIC DEBT

End of financial Year Figures, in rupees million

		Sterling Loans			Ceylon Rupee Loans			Treasury Bills	Net Public Debt
		Gross	Sinking Fund	Net	Gross	Sinking* Fund	Net		
30th September, 1938	..	163·2	55·6	107·6	30·9	10·7	20·2	—	127·8
.. 1939	..	163·4	52·7	110·7	40·3	10·5	29·8	—	140·5
.. 1940	..	125·4	14·7	110·7	45·3	11·6	33·7	—	144·4
.. 1941	..	125·4	18·1	107·3	55·3	13·3	42·0	—	149·3
.. 1942	..	125·4	21·1	104·3	67·1	14·9	52·2	10·0	166·5
.. 1943	..	125·4	24·7	100·7	103·3	15·1	88·2	9·5	198·4
.. 1944	..	125·4	28·4	97·0	169·2	15·3	153·9	12·0	262·9
.. 1945	..	125·4	32·0	93·4	266·9	18·1	248·8	9·0	351·2
.. 1946	..	125·4	36·8	88·6	312·2	23·4	288·8	10·0	387·4
.. 1947	..	125·4	38·8	86·6	343·5	34·3	309·2	—	395·8
.. 1948	..	125·4	43·1	82·3	367·5	47·3	320·2	24·0	426·5
.. 1949	..	125·4	45·3	80·1	423·7	59·9	363·8	16·2	460·1
.. 1950	..	125·4	49·7	75·7	436·0	70·0	366·0	78·6	520·3

\* Including supplementary Sinking Fund held in sterling.

Source : Central Bank of Ceylon.

## STATEMENT 15

## GOVERNMENT TREASURY BILLS

Date of Issue	Amount offered	Amount tendered	Price per Rs. 100	Rate % p.a.	Amount accepted	Total of Bills outstanding
	Rs.	Rs.	Rs.		Rs.	Rs.
1- 4-50 ..	2,000,000 ..	3,000,000 ..	99·95	0·20 ..	3,000,000 ..	12,000,000
4- 4-50 ..	4,000,000 ..	1,000,000 ..	99·95	0·20 ..	1,000,000 ..	12,000,000
15- 4-50 ..	6,000,000 ..	2,800,000 ..	99·94 & 99·93	0·28 ..	2,800,000 ..	13,800,000
17- 4-50 ..	4,000,000 ..	1,400,000 ..	99·93	0·28 ..	1,400,000 ..	14,200,000
3- 5-50 ..	6,000,000 ..	3,300,000 ..	99·93 & 99·88	0·46 ..	3,300,000 ..	16,500,000
4- 5-50 ..	— ..	— ..	—	— ..	— ..	15,500,000
15- 5-50 ..	10,000,000 ..	12,400,000 ..	99·75	1·00 ..	12,400,000 ..	26,900,000
1- 6-50 ..	10,000,000 ..	10,500,000 ..	99·75	1·00 ..	10,500,000 ..	36,400,000
15- 6-50 ..	10,000,000 ..	10,000,000 ..	99·75	1·00 ..	10,000,000 ..	45,400,000
16- 6-50 ..	— ..	— ..	—	— ..	— ..	44,400,000
1- 7-50 ..	5,000,000 ..	10,500,000 ..	99·75	1·00 ..	5,250,000 ..	46,650,000
4- 7-50 ..	— ..	— ..	—	— ..	— ..	45,650,000
15- 7-50 ..	5,000,000 ..	11,250,000 ..	99·75	1·00 ..	5,620,000 ..	48,470,000
17- 7-50 ..	— ..	— ..	—	— ..	— ..	47,070,000
1- 8-50 ..	6,000,000 ..	14,000,000 ..	99·75	1·00 ..	6,000,000 ..	49,770,000
15- 8-50 ..	25,000,000 ..	24,000,000 ..	99·75	1·00 ..	24,000,000 ..	61,370,000
1- 9-50 ..	30,000,000 ..	16,000,000 ..	99·75	1·00 ..	16,000,000 ..	66,870,000
15- 9-50 ..	30,000,000 ..	21,760,000 ..	99·75	1·00 ..	21,760,000 ..	78,630,000
1-10-50 ..	26,000,000 ..	19,350,000 ..	99·75	1·00 ..	19,350,000 ..	92,730,000
15-10-50 ..	12,000,000 ..	10,250,000 ..	99·75	1·00 ..	10,250,000 ..	97,360,000
1-11-50 ..	8,000,000 ..	13,870,000 ..	99·75	1·00 ..	5,550,000 ..	96,910,000
2-11-50 ..	3,000,000 ..	3,200,000 ..	99·80	0·80 ..	3,000,000 ..	99,910,000
15-11-50 ..	10,000,000 ..	14,650,000 ..	99·82	0·72 ..	3,000,000 ..	78,910,000
16-11-50 ..	7,000,000 ..	7,000,000 ..	99·83	0·68 ..	7,000,000 ..	85,910,000
1-12-50 ..	10,000,000 ..	19,200,000 ..	99·85 & 99·83	0·68 ..	5,300,000 ..	75,210,000
2-12-50 ..	4,700,000 ..	5,000,000 ..	99·86 & 99·85	0·56 ..	4,700,000 ..	79,910,000
15-12-50 ..	5,000,000 ..	18,200,000 ..	99·87	0·52 ..	5,000,000 ..	63,150,000
1- 1-51 ..	15,000,000 ..	18,500,000 ..	99·88 & 99·87	0·52 ..	16,000,000 ..	59,800,000
15- 1-51 ..	15,000,000 ..	13,450,000 ..	99·88 & 99·87	0·51 ..	13,450,000 ..	63,000,000
1- 2-51 ..	5,000,000 ..	12,450,000 ..	99·88 & 99·87	0·50 ..	5,000,000 ..	62,450,000
2- 2-51 ..	— ..	— ..	—	— ..	— ..	59,450,000
15- 2-51 ..	10,000,000 ..	18,200,000 ..	99·88	0·48 ..	10,000,000 ..	66,450,000
16- 2-51 ..	— ..	— ..	—	— ..	— ..	59,450,000
1- 3-51 ..	15,000,000 ..	19,450,000 ..	99·88	0·48 ..	15,000,000 ..	69,150,000
2- 3-51 ..	— ..	— ..	—	— ..	— ..	64,450,000

Source : Central Bank of Ceylon.

## STATEMENT 16

## GOVERNMENT NET CASH OPERATING SURPLUS AND DEFICIT

(In Rupees Thousand)

	Actual Cash Balances	Changes in cash Balances	Cumulative Changes in cash Balances	Net Receipts from borrowing and repayment of Advances	Net Receipts from borrowing and repayment of Advances (cumulative)	Net Cash operating surplus and deficit	Net Cash operating surplus and deficit (cumulative)
	(1)	(2)	(3)	(4)	(5)	(6)=(2)-(4)	(7)=(3)-(5)
1949 September ..	133,303	—	—	—	—	—	—
October ..	148,470	+ 15,167	+ 15,167	11,823	11,823	+ 3,344	+ 3,344
November ..	156,744	+ 8,234	+ 23,401	9,908	21,731	— 1,674	+ 1,670
December ..	150,596	— 6,108	+ 17,293	5,034	16,697	— 1,074	+ 596
1950 January ..	150,642	+ 46	+ 17,339	2,163	14,534	+ 2,209	+ 2,805
February ..	131,290	— 19,352	— 2,013	406	14,940	— 19,758	— 16,953
March ..	88,512	— 42,778	— 44,791	3,064	18,004	— 45,842	— 62,795
April ..	79,046	— 9,466	— 54,257	5,998	24,002	— 15,464	— 78,259
May ..	83,611	+ 4,565	— 49,692	14,100	38,102	— 9,535	— 87,794
June ..	77,106	— 6,505	— 56,197	17,100	55,202	— 23,605	— 111,399
July ..	80,578	+ 3,472	— 52,725	144	55,058	+ 3,616	— 107,783
August ..	75,639	— 4,939	— 57,664	16,126	71,184	— 21,065	— 128,848
September ..	56,824	— 18,815	— 76,479	8,443	79,627	— 27,258	— 156,106
October ..	91,200	+ 34,376	— 42,103	18,449	98,076	+ 15,927	— 140,179
November ..	146,946	+ 55,746	+ 13,643	77,275	175,351	— 21,529	— 161,708
December ..	132,582	— 14,364	— 721	23,071	151,280	+ 8,707	— 153,001
1951 January ..	129,752	— 2,830	— 3,551	51	152,229	— 2,779	— 155,780

Source : Central Bank of Ceylon.

## STATEMENT 17

## CEYLON'S INTERNATIONAL TRADE IN MERCHANDISE

Period	VALUE (Rs. Millions)			INDEX NUMBERS, 1934-1938=100												
				Value		Volume		Price							Imports (All Products)	Terms of Trade (Exports ÷ Imports × 100)
								Exports								
	Exports	Imports	Balance of Trade.	Exports	Imports	Exports	Imports	Tea	Rubber	Coconut Products	All Products					
Annual																
1938	..	..	285 ..	236 ..	+ 49 ..	102 ..	104 ..	103 ..	98 ..	101 ..	100 ..	85 ..	99 ..	102 ..	102 ..	97
1939	..	..	328 ..	242 ..	+ 86 ..	117 ..	107 ..	103 ..	103 ..	114 ..	128 ..	99 ..	114 ..	101 ..	101 ..	113
1940	..	..	387 ..	283 ..	+104 ..	138 ..	125 ..	113 ..	103 ..	117 ..	146 ..	94 ..	120 ..	120 ..	120 ..	100
1941	..	..	424 ..	287 ..	+137 ..	151 ..	126 ..	111 ..	93 ..	132 ..	149 ..	104 ..	133 ..	147 ..	147 ..	90
1942	..	..	531 ..	296 ..	+235 ..	190 ..	130 ..	127 ..	65 ..	139 ..	177 ..	177 ..	156 ..	220 ..	220 ..	71
1943	..	..	570 ..	447 ..	+123 ..	204 ..	197 ..	124 ..	69 ..	142 ..	197 ..	216 ..	166 ..	315 ..	315 ..	53
1944	..	..	680 ..	518 ..	+162 ..	243 ..	228 ..	124 ..	67 ..	157 ..	254 ..	212 ..	190 ..	349 ..	349 ..	54
1945	..	..	666 ..	621 ..	+ 45 ..	238 ..	274 ..	111 ..	78 ..	167 ..	262 ..	253 ..	205 ..	340 ..	340 ..	60
1946	..	..	765 ..	696 ..	+ 69 ..	273 ..	307 ..	127 ..	87 ..	181 ..	254 ..	352 ..	226 ..	358 ..	358 ..	63
1947	..	..	889 ..	963 ..	— 74 ..	317 ..	424 ..	118 ..	108 ..	274 ..	192 ..	554 ..	300 ..	413 ..	413 ..	73
1948	..	..	1,011 ..	994 ..	+ 17 ..	361 ..	438 ..	129 ..	110 ..	276 ..	177 ..	595 ..	305 ..	443 ..	443 ..	69
1949	..	..	1,063 ..	1,029 ..	+ 34 ..	380 ..	453 ..	128 ..	119 ..	303 ..	162 ..	641 ..	324 ..	423 ..	423 ..	77
1950	..	..	1,563 ..	1,167 ..	+396 ..	558 ..	514 ..	142 ..	133 ..	351 ..	393 ..	857 ..	439 ..	434 ..	434 ..	101

VALUE  
(Rs. Millions)

INDEX NUMBERS, 1934-1938 = 100

Period				Value		Volume		Price											
												Exports				Imports (All Products)	Terms of Trade (Exports ÷ Imports × 100)		
	Exports	Imports	Balance of Trade	Exports	Imports	Exports	Imports	Tea	Rubber	Coconut Products	All Products								
Monthly—1950																			
January	108	87	+ 21	470	458	137	124	348	212	821	387	439	88						
February	93	65	+ 28	404	342	110	79	389	227	881	424	447	95						
March	97	85	+ 12	422	447	115	113	381	227	916	424	443	96						
April	82	101	- 19	357	532	97	156	359	234	887	406	434	94						
May	117	103	+ 14	509	542	143	141	337	267	958	406	439	92						
June	145	126	+ 19	630	663	184	195	317	319	797	390	425	92						
July	133	90	+ 43	578	474	169	131	312	343	791	393	434	91						
August	139	114	+ 25	604	600	152	161	345	412	803	436	434	100						
September	145	105	+ 40	630	553	142	133	367	503	863	482	443	109						
October	167	99	+ 68	726	521	159	124	381	565	893	512	456	112						
November	159	96	+ 63	691	505	144	124	367	655	910	528	434	122						
December	178	97	+ 81	774	511	157	124	367	678	916	534	474	113						

Sources : Central Bank of Ceylon, Department of Census & Statistics, Ceylon.  
Customs Administration Reports, Ceylon.

Note.—1950 Index numbers (except in respect of value) computed by converting to 1934-38 base Department of Census & Statistics Indexes on 1948 base.

STATEMENT 18  
**CEYLON'S INTERNATIONAL TRADE IN MERCHANDISE**  
**BY REGIONS AND MONETARY AREAS**  
(In Rupees Million)

SOURCES	Total Exports (f.o.b.)					Total Imports (c.i.f.)					Balance of Trade				
	1938	1947	1948	1949	1950†	1938	1947	1948	1949	1950†	1938	1947	1948	1949	1950†
I. Commonwealth Countries*	.. 192.4	.. 578.9	.. 570.0	.. 607.3	.. 769.7	.. 158.2	.. 651.7	.. 548.3	.. 554.6	.. 618.2	.. + 34.2	.. — 72.8	.. + 21.7	.. + 52.7	.. +151.5
II. Foreign Countries ..	.. 75.6	.. 275.2	.. 390.8	.. 404.7	.. 731.3	.. 77.3	.. 310.8	.. 444.0	.. 473.7	.. 548.7	.. — 1.7	.. — 35.6	.. — 53.2	.. — 69.0	.. +182.6
III. Sterling Area ..	.. 187.7	.. 582.8	.. 543.8	.. 594.8	.. 706.7	.. 158.3	.. 607.8	.. 712.1	.. 697.8	.. 828.1	.. + 29.4	.. — 25.0	.. —168.3	.. —103.0	.. —121.4
IV. Dollar Area ..	.. 46.1	.. 183.2	.. 213.0	.. 166.8	.. 441.4	.. 5.7	.. 186.2	.. 85.7	.. 98.1	.. 62.4	.. + 40.4	.. — 3.0	.. +127.3	.. + 68.7	.. +379.0
V. Continental O.E.E.C. Countries..	.. 24.7	.. 41.8	.. 98.6	.. 135.9	.. 229.7	.. 15.9	.. 41.0	.. 42.7	.. 71.3	.. 60.3	.. + .8	.. + 0.8	.. + 55.9	.. + 64.6	.. +169.4
VI. Middle East ..	.. 6.5	.. 98.4	.. 97.3	.. 125.2	.. 114.5	.. 13.8	.. 100.5	.. 125.1	.. 96.1	.. 102.1	.. — 7.3	.. — 2.1	.. — 27.8	.. + 29.1	.. + 12.4
VII. E.C.A.F.E. Countries ..	.. 13.3	.. 53.5	.. 61.9	.. 58.1	.. 80.9	.. 117.1	.. 219.3	.. 353.1	.. 398.3	.. 520.7	.. —103.8	.. —165.8	.. —291.2	.. —340.2	.. —439.8
VIII. Colombo Plan Countries ..	.. 12.1	.. 51.2	.. 59.0	.. 52.2	.. 76.9	.. 114.6	.. 210.7	.. 341.0	.. 387.8	.. 508.1	.. —102.5	.. —159.5	.. —282.0	.. —335.6	.. —431.2

\* Burma is treated as a foreign country from 1948 onwards.

† Provisional.

*Sources : Central Bank of Ceylon,  
Customs Administration Reports.*

# STATEMENT 19

## COST OF LIVING INDEX—WORKING CLASS COLOMBO TOWN

(Average Price November, 1938—April, 1939 = 100)

<i>Months</i>	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
January ..	100	114	117	133	183	197	214	222	244	251	263	271
February ..	100	110	116	135	189	197	218	220	253	260	261	271
March ..	99	110	117	143	199	198	217	223	251	260	257	266
1st Qr. Av. : <i>Index</i>	100	111	117	137	190	197	216	222	249	257	260	266
April ..	100	108	115	154	195	198	222	223	252	263	255	266
May ..	102	107	119	164	194	199	222	225	257	262	254	266
June ..	102	109	121	160	197	200	223	228	259	261	255	271
2nd Qr. Av. : <i>Index</i>	101	108	118	159	195	199	222	225	256	262	255	268
July ..	101	110	123	173	198	200	228	227	255	263	256	272
August ..	101	112	125	180	200	201	226	227	253	261	256	274
September ..	107	113	125	178	199	203	221	233	252	261	256	283
3rd Qr. Av. : <i>Index</i>	103	112	124	177	199	201	225	229	253	262	256	276
October ..	110	115	125	182	197	204	218	237	250	259	259	279
November ..	110	117	129	183	197	202	220	238	249	259	262	277
December ..	111	120	132	183	199	203	222	239	251	264	264	273
4th Qr. Av. : <i>Index</i>	110	117	129	183	198	203	220	238	250	261	262	276
Average for year	104	112	122	164	196	200	221	229	252	260	258	272



## STATEMENT 20

## COST OF LIVING INDEX—ESTATE LABOUR

(July-September, 1939 = 100)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Average
1939	—	—	—	—	—	—	100	100	100	—	—	—	100
1940	—	—	—	104	104	104	105	106	108	108	109	111	107
1941	113	114	114	117	117	118	119	121	121	121	123	125	119
1942	120	129	132	140	148	151	156	171	178	173	173	173	154
1943	173	190	194	206	190	193	196	203	199	199	201	203	196
1944	205	205	207	210	212	213	215	215	216	214	212	210	211
1945	212	219	220	222	219	222	226	224	227	226	225	224	222
1946	225	227	227	228	222	221	225	227	233	233	233	232	228
1947	232	234	240	238	238	241	239	241	248	242	240	240	239
1948	241	253	260	260	260	255	259	261	264	263	263	268	259
1949	269	266	272	266	262	261	262	259	231	261	264	266	264
1950	273	277	275	275	269	271	272	277	278	273	274	268	274

Source : Department of Labour.

## STATEMENT 21

## MINIMUM WAGE RATE INDEX—TEA AND RUBBER ESTATE LABOUR

(Average Wages 1939 = 100)

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Average
1939	100	100	100	100	100	100	100	100	100	100	100	100	100
1940	100	100	100	100	100	100	100	100	100	100	100	100	100
1941	101	110	110	110	110	110	110	110	110	110	110	110	109
1942	122	122	141	151	163	166	171	185	193	188	188	188	165
1943	188	202	205	207	195	198	200	205	202	202	205	205	201
1944	207	207	210	212	212	215	215	215	217	215	212	212	212
1945	215	220	222	222	220	222	227	278	273	278	278	278	244
1946	273	278	278	278	278	273	273	278	285	285	285	285	279
1947	285	285	285	298	290	290	298	290	298	302	298	298	293
1948	295	295	307	320	320	320	312	312	320	320	320	320	313
1949	324	324	324	332	324	320	310	310	305	310	310	349	320
1950	356	361	366	366	366	356	366	366	373	373	378	439	372

Source : Department of Labour