

## APPENDIX II

### STATISTICAL TABLES

#### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit.  
Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

*n.a.* = not available.

— = nil.

... = negligible.

## MONEY AND BANKING

## Money Supply

TABLE 1

Rupees Million

End of period	CURRENCY				DEMAND DEPOSITS				(ix) Money supply (iv) + (vii)	(x) (viii) as percent- age of (ix)
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)		
	Total	Held by Govern- ment	Held by banks	Held by public	Total	Held by Govern- ment	Held by banks	Held by public (v)-(vi) —(vii)		
1938 .. ..	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939 .. ..	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940 .. ..	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941 .. ..	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942 .. ..	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943 .. ..	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944 .. ..	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945 .. ..	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946 .. ..	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947 .. ..	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948 .. ..	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949 .. ..	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950 .. ..	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951 .. ..	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952 .. ..	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953 .. ..	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 .. ..	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955 March ..	379.7	5.9	30.6	343.2	822.7	107.8	103.8	611.0	954.2	64.0
June .. ..	377.0	7.6	20.0	349.4	821.5	135.2	116.6	569.8	919.2	62.0
September ..	409.4	7.9	25.5	376.0	923.7	127.7	160.3	635.7	1,011.8	62.8
December ..	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956 January ..	413.6	6.9	30.8	375.9	913.0	86.7	142.6	683.8	1,059.7	64.5
February ..	409.1	6.5	24.7	377.9	917.6	138.6	103.1	675.9	1,053.8	64.1
March .. ..	415.9	9.3	22.0	384.7	934.6	164.0	106.9	663.7	1,048.4	63.3
April .. ..	423.1	7.4	25.7	390.1	928.9	181.6	94.8	652.5	1,042.6	62.6
May .. ..	454.2	9.4	37.6	407.1	909.0	151.4	115.9	641.7	1,048.8	61.2
June .. ..	443.0	8.7	24.8	409.5	953.0	191.2	115.2	646.6	1,056.1	61.2
July .. ..	439.1	7.1	29.2	402.8	944.2	190.3	105.8	648.1	1,050.9	61.7
August .. ..	437.7	8.3	29.5	399.9	949.9	184.6	111.9	653.4	1,053.3	62.0
September ..	443.0	7.5	26.2	409.3	996.8	163.0	179.2	654.5	1,063.8	61.5
October .. ..	440.8	8.6	28.3	403.9	950.7	119.3	157.6	673.8	1,077.7	62.5
November ..	433.4	9.8	25.6	397.7	984.3	127.0	160.6	696.8	1,094.5	63.7
December ..	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957 January ..	443.7	8.7	39.8	395.2	1,042.8	139.9	166.8	735.6	1,130.8	65.1
February ..	439.1	9.6	31.4	398.1	974.9	151.2	116.4	707.2	1,105.3	64.0
March .. ..	441.2	6.0	26.2	409.0	945.9	132.4	115.9	697.6	1,106.6	63.0
April .. ..	467.7	11.0	43.0	413.6	873.3	104.6	100.5	668.3	1,082.0	61.8
May .. ..	462.9	7.7	30.6	424.6	801.8	63.3	102.4	636.1	1,060.7	60.0
June .. ..	458.9	8.3	24.3	426.4	791.3	62.4	110.1	618.8	1,045.1	59.2
July .. ..	458.5	7.4	30.2	420.9	817.9	72.4	110.3	635.2	1,056.1	60.1
August .. ..	459.4	7.4	26.8	425.2	795.1	90.1	106.0	599.0	1,024.2	58.5
September ..	473.3	8.8	26.2	438.4	959.5	168.9	183.5	607.2	1,045.6	58.1
October .. ..	472.3	7.4	31.2	433.6	818.4	70.6	129.2	618.6	1,052.2	58.8
November ..	463.3	7.6	25.9	429.8	830.7	75.7	135.8	619.3	1,049.1	59.0
December ..	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2

Source : Central Bank of Ceylon.

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July, 1950, and thereafter by the Central Bank.

(ii) Currency held by the treasury and the 20 kachcheries. Figures prior to 1951, do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures prior to 1949 exclude inter-bank deposits.

(vi) Government demand deposits with the Central Bank and the commercial banks, including in 1950, balances belonging to the Board of Commissioners of Currency. Figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to Government deposits only.

(vii) Inter-bank deposits, both local and foreign, including, from 1950, deposits of international organisations and commercial banks with the Central Bank.

## MONEY AND BANKING

## Analysis of Changes

TABLE 2

End of period	Money supply		External assets (net) Currency Board (a)/Central Bank and commer- cial banks		Domestic assets (net) of Currency Board/Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949 .. .. .	649.4		607.0		—23.4	
1950 .. .. .	910.7	261.3	732.1	132.1	12.9	36.3
1951 .. .. .	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 .. .. .	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 .. .. .	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 .. .. .	957.1	130.3	649.1	342.6	—19.0	—221.0
1955 March .. .. .	954.2	— 2.9	747.3	98.2	—26.4	— 7.4
June .. .. .	919.2	—37.9	774.2	125.1	—24.7	— 5.7
September .. .. .	1,011.8	54.7	806.8	157.7	—28.9	— 9.9
December .. .. .	1,072.9	115.8	868.0	218.9	—45.0	—26.0
1956 January .. .. .	1,059.7	—13.2	853.6	—14.4	—53.7	— 8.7
February .. .. .	1,053.8	—19.1	860.0	— 8.0	—47.9	— 2.9
March .. .. .	1,048.4	—24.5	859.6	— 8.4	—33.1	11.9
April .. .. .	1,042.6	—30.3	856.5	—11.5	—51.5	— 6.5
May .. .. .	1,048.8	—24.1	846.7	—21.3	—48.6	— 3.6
June .. .. .	1,056.1	—16.8	886.8	18.8	—53.2	— 8.2
July .. .. .	1,050.9	—22.0	889.1	21.1	—62.1	—17.1
August .. .. .	1,053.3	—19.6	905.3	37.3	—53.4	— 8.4
September .. .. .	1,063.8	— 9.1	900.8	32.8	—66.5	—21.5
October .. .. .	1,077.7	4.8	901.8	33.8	—70.1	—25.1
November .. .. .	1,094.5	21.6	897.5	29.5	—72.3	—27.3
December .. .. .	1,126.8	53.9	888.4	20.4	—75.2	—30.2
1957 January .. .. .	1,130.8	4.0	900.3	11.9	—70.0	5.2
February .. .. .	1,105.3	—21.5	873.0	—15.4	—83.3	— 8.1
March .. .. .	1,106.6	—20.2	853.8	—34.6	—81.0	— 5.8
April .. .. .	1,082.0	—44.8	806.8	—81.6	—73.9	1.3
May .. .. .	1,060.7	—66.1	737.1	—151.3	—46.1	29.1
June .. .. .	1,045.1	—81.7	706.1	—182.3	—23.2	52.0
July .. .. .	1,056.1	—70.7	708.1	—180.3	—29.8	45.4
August .. .. .	1,024.2	—102.6	715.1	—173.3	—39.9	35.3
September .. .. .	1,045.6	—81.2	723.7	—164.7	59.6	134.8
October .. .. .	1,052.2	—74.6	702.6	—185.8	— 4.1	71.1
November .. .. .	1,049.1	—77.7	691.0	—197.4	11.4	86.6
December .. .. .	1,040.0	—86.8	679.2	—209.2	—10.7	64.5

Note.—Cumulative changes refer to changes from the beginning of each calendar year (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

(b) Includes Government guaranteed securities and Central Bank issues.

## in the Money Supply

Rupees Million

Commercial banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Government securities and treasury bills (b)		Private loans, overdrafts, bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	— 27.5	5.0	— 2.0	157.1	15.0
235.1	— 35.8	223.6	75.9	119.4	— 21.7	11.8	— 6.8	129.3	27.8
302.4	67.3	203.1	— 20.5	128.6	— 9.2	4.4	7.4	59.5	69.8
283.6	— 18.8	221.1	18.0	133.9	— 5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	— 36.2	0.4	— 0.4	69.3	— 16.8
320.0	10.2	280.3	23.2	201.1	— 31.0	— 4.6	5.0	170.6	— 101.3
302.9	— 6.9	254.8	— 2.3	199.6	— 29.5	— 1.8	2.2	190.2	— 120.9
285.3	— 24.5	292.7	35.6	200.3	— 30.2	— 2.2	2.6	146.1	— 76.8
283.5	— 26.3	270.0	12.9	186.0	— 15.9	1.8	— 1.4	115.8	— 46.5
295.8	12.3	278.0	8.0	204.9	— 18.9	2.1	— 0.3	106.9	8.9
325.9	42.4	280.1	10.1	202.0	— 16.0	1.0	0.8	161.4	— 45.6
331.2	47.7	278.0	8.0	196.0	— 10.0	1.6	0.2	189.6	— 73.8
336.3	52.8	299.0	29.0	188.7	— 2.7	3.8	— 2.0	205.2	— 89.4
332.8	49.3	308.8	38.8	201.4	— 15.4	0.4	1.4	189.2	— 73.4
334.1	50.6	327.4	57.4	208.1	— 22.1	0.8	1.0	230.0	— 114.2
335.7	52.2	330.0	60.0	210.6	— 24.6	0.7	1.1	230.4	— 114.6
324.1	40.6	327.7	57.7	222.5	— 36.5	— 2.0	3.8	229.8	— 114.0
326.6	43.1	328.6	58.6	215.9	— 29.9	0.5	1.3	209.3	— 93.5
329.4	45.9	321.8	51.8	244.8	— 58.8	— 3.5	5.3	163.8	— 48.0
340.8	57.3	327.0	57.0	216.0	— 30.0	10.7	— 8.9	171.8	— 56.0
346.2	62.7	363.0	93.0	217.2	— 31.2	1.7	0.1	176.8	— 61.0
350.7	4.5	375.0	12.0	237.3	— 20.1	1.8	— 0.1	186.1	— 9.3
364.0	17.8	385.8	22.8	235.9	— 18.7	2.5	— 0.8	195.7	— 18.9
361.5	15.3	382.1	19.1	232.4	— 15.2	6.8	— 5.1	170.6	6.2
346.9	0.7	390.4	27.4	237.9	— 20.7	4.9	— 3.2	145.4	31.4
332.8	— 13.4	375.8	12.8	237.0	— 19.8	2.7	— 1.0	99.2	77.6
325.9	— 20.3	384.1	21.1	247.1	— 29.9	— 3.7	5.4	104.4	72.4
347.5	1.3	391.4	28.4	249.5	— 32.3	— 0.4	2.1	112.1	64.7
333.4	— 12.8	397.0	34.0	254.4	— 37.2	1.0	0.7	126.0	50.8
325.5	— 20.7	403.8	40.8	262.2	— 45.0	1.1	0.6	203.8	— 27.0
333.8	— 12.4	401.7	38.7	273.2	— 56.0	3.9	— 2.2	104.7	72.1
344.1	— 2.1	400.6	37.6	276.4	— 59.2	6.2	— 4.5	115.3	61.5
338.8	— 7.4	418.3	55.3	255.6	— 38.4	2.4	— 0.7	127.6	49.2

Source : Central Bank of Ceylon.

## MONEY AND BANKING

Currency Issue of  
By

TABLE 3

End of period	Cur- rency issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
1950 December ..	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December ..	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December ..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 March ..	379.7	96.5	77.2	134.7	25.4	11.5	12.4	0.4	0.5
June ..	377.0	97.8	77.2	131.3	25.0	11.2	12.3	0.4	0.5
September..	409.4	108.9	83.2	143.9	26.2	11.5	13.0	0.4	0.5
December..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 January ..	413.6	110.5	87.1	138.9	27.4	12.3	13.6	0.4	0.5
February ..	409.1	110.1	86.1	137.0	27.1	11.9	13.1	0.4	0.5
March ..	415.9	112.9	88.3	138.8	27.1	11.8	13.1	0.4	0.5
April ..	423.1	113.4	89.1	142.2	27.9	12.5	13.7	0.4	0.5
May ..	454.2	120.0	97.1	154.0	30.5	13.5	14.5	0.4	0.5
June ..	443.0	116.6	95.1	150.6	29.3	12.9	14.1	0.4	0.5
July ..	439.1	114.9	94.3	149.0	29.3	13.0	14.0	0.4	0.5
August ..	437.7	114.3	93.2	147.9	29.7	13.3	14.3	0.4	0.5
September..	443.0	114.6	95.9	150.4	29.8	13.2	14.1	0.4	0.5
October ..	440.8	115.2	97.0	146.3	30.0	13.0	14.1	0.4	0.5
November ..	433.4	113.0	94.5	144.2	29.5	12.8	13.8	0.4	0.5
December ..	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 January ..	443.7	113.4	99.7	145.4	30.8	13.8	14.7	0.4	0.5
February ..	439.1	112.6	99.6	143.4	30.0	13.4	14.2	0.4	0.5
March ..	441.2	116.1	101.0	142.4	29.4	12.8	13.7	0.4	0.5
April ..	467.7	119.3	105.4	154.4	31.9	14.2	14.8	0.4	0.5
May ..	462.9	117.0	105.8	153.6	30.2	13.6	14.6	0.4	0.5
June ..	458.9	116.1	106.8	150.7	29.8	13.3	14.2	0.4	0.5
July ..	458.5	115.0	107.9	151.0	29.4	13.0	14.1	0.4	0.5
August ..	459.4	115.8	109.9	150.1	28.9	12.8	14.0	0.4	0.5
September..	473.3	119.6	115.3	153.9	29.4	13.1	13.9	0.4	0.5
October ..	472.3	117.8	116.9	152.1	29.7	13.3	14.2	0.4	0.5
November ..	463.3	115.7	113.8	149.1	28.9	13.1	14.3	0.4	0.5
December ..	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and

## the Central Bank

## Denominations

Rupees Million

		COINS										
-/10	Total	Rs. 5/-	Re. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total	
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1	
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3	
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6	
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5	
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.8	0.9	0.09	20.4	
0.5	359.1	—	—	7.1	5.6	3.7	2.4	0.9	0.9	0.09	20.6	
0.5	356.2	—	—	7.1	5.6	3.8	2.4	0.9	0.9	0.09	20.8	
0.5	388.1	—	—	7.3	5.8	3.8	2.5	0.9	0.9	0.09	21.3	
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1	
0.5	391.2	—	—	7.7	6.1	4.0	2.5	1.0	0.9	0.09	22.4	
0.5	386.7	—	—	7.7	6.1	4.0	2.6	1.0	0.9	0.09	22.4	
0.5	393.4	—	—	7.8	6.2	4.0	2.6	1.0	0.9	0.09	22.5	
0.5	400.2	—	—	7.9	6.3	4.1	2.6	1.0	0.9	0.09	22.9	
0.5	431.0	—	—	8.0	6.3	4.2	2.6	1.0	0.9	0.09	23.1	
0.5	419.8	—	—	8.0	6.4	4.2	2.6	1.0	0.9	0.09	23.2	
0.5	415.9	—	—	8.0	6.4	4.2	2.6	1.1	0.9	0.09	23.3	
0.5	414.2	—	—	8.1	6.4	4.2	2.7	1.1	0.9	0.09	23.5	
0.5	419.4	—	—	8.2	6.5	4.3	2.7	1.1	0.9	0.09	23.6	
0.5	417.0	—	—	8.2	6.5	4.3	2.7	1.1	0.9	0.09	23.8	
0.5	409.4	—	—	8.3	6.6	4.3	2.7	1.1	0.9	0.09	24.0	
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1	
0.5	419.2	—	—	8.5	6.7	4.4	2.8	1.1	0.9	0.09	24.5	
0.5	414.6	—	—	8.5	6.7	4.4	2.8	1.1	0.9	0.09	24.5	
0.5	416.7	—	—	8.4	6.7	4.5	2.8	1.2	0.9	0.09	24.5	
0.5	441.4	0.9	0.5	8.6	6.8	4.5	2.8	1.2	0.9	0.09	26.3	
0.5	436.1	1.1	0.6	8.7	6.8	4.6	2.8	1.2	0.9	0.09	26.8	
0.5	432.3	1.1	0.6	8.6	6.7	4.5	2.8	1.2	0.9	0.09	26.6	
0.5	431.8	1.2	0.6	8.6	6.8	4.5	2.8	1.2	0.9	0.09	26.7	
0.5	432.8	1.2	0.6	8.6	6.7	4.5	2.8	1.2	0.9	0.09	26.6	
0.5	426.6	1.2	0.6	8.6	6.8	4.5	2.8	1.2	0.9	0.09	26.8	
0.5	445.4	1.2	0.6	8.6	6.8	4.5	2.9	1.3	0.9	0.09	26.9	
0.5	436.3	1.2	0.6	8.7	6.9	4.6	2.9	1.3	0.9	0.09	27.0	
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0	

Source : Central Bank of Ceylon.

coins are not considered part of its currency issue.

## MONEY AND BANKING

## Assets and Liabilities

TABLE 4

End of period	No. of reporting banks	A S S				
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949 .. .. .	12	228.0	—	173.2	0.6	101.5
1950 .. .. .	12	36.0	163.2	2.6	10.3	180.4
1951 .. .. .	14	33.8	191.7	4.3	10.4	137.4
1952 .. .. .	14	27.4	128.0	1.4	8.1	50.3
1953 .. .. .	14	25.5	65.6	3.1	13.9	50.8
1954 .. .. .	14	26.9	104.9	2.7	11.4	73.0
1955 March .. ..	14	30.6	96.8	9.1	14.7	113.3
June .. .. .	14	20.0	109.3	12.6	11.7	105.8
September .. ..	15	25.5	151.0	20.5	20.4	109.5
December .. ..	15	31.5	138.5	12.8	18.1	156.1
1956 January .. ..	15	30.8	133.8	14.5	17.2	143.4
February .. ..	15	24.6	94.9	17.9	11.9	145.4
March .. .. .	15	22.0	97.3	17.7	17.7	127.0
April .. .. .	15	25.7	85.9	14.6	14.0	120.3
May .. .. .	15	37.6	108.9	13.9	19.7	104.2
June .. .. .	15	24.8	106.7	9.0	17.4	101.8
July .. .. .	15	29.2	96.8	10.1	14.5	110.9
August .. .. .	15	29.5	103.7	16.5	13.5	119.8
September .. ..	15	26.2	168.7	21.1	17.5	111.0
October .. .. .	15	28.3	149.9	20.9	21.5	115.8
November .. ..	15	25.9	142.2	8.9	17.0	99.7
December .. ..	15	33.9	149.9	18.4	22.2	97.6
1957 January .. ..	15	39.8	158.1	11.0	29.7	99.9
February .. ..	15	31.4	106.9	20.5	16.6	99.4
March .. .. .	15	26.2	100.9	19.3	19.4	90.4
April .. .. .	15	43.0	88.6	8.6	20.6	85.6
May .. .. .	15	30.6	89.3	9.0	19.2	82.8
June .. .. .	15	24.3	96.9	15.9	18.7	68.3
July .. .. .	15	30.2	93.9	21.0	21.6	58.7
August .. .. .	15	26.8	85.0	20.4	17.7	51.6
September .. ..	15	26.2	168.0	19.4	15.8	58.6
October .. .. .	15	31.2	109.4	17.8	20.6	54.2
November .. ..	15	25.9	113.3	14.0	15.8	60.4
December .. ..	15	30.4	90.3	23.7	19.6	55.8

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of bank's property, furniture, fittings and sundries

## of Commercial Banks

Rupees Million

E T S

Investments		Loans and advances					Fixed and other assets (b)	Total assets or liabi- lities
Ceylon Govern- ment obligations		Bills discounted			Over- drafts	Loans		
Trea- sury bills	Govt. securi- ties (a)	Local	Import	Export				
16.5	187.3	0.3	5.2	24.7	75.1	26.2	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	30.6	866.0
72.2	247.8	0.6	18.9	79.8	202.6	45.7	27.5	959.6
52.9	250.0	1.1	15.1	74.4	181.8	47.4	23.6	905.8
34.0	251.4	0.8	18.7	76.6	207.9	47.7	35.2	999.1
34.6	248.9	0.6	21.5	68.6	184.3	49.1	35.4	999.8
35.5	260.3	1.0	21.6	68.7	191.2	50.9	33.1	1,001.9
32.3	293.6	1.1	22.3	66.9	198.6	50.2	37.1	997.0
32.2	299.0	5.2	23.5	63.8	183.4	52.3	39.0	980.0
37.1	299.2	7.3	23.0	54.5	204.0	55.1	38.6	979.3
33.9	298.9	..	25.1	57.9	215.7	52.6	40.0	1,008.5
34.8	299.3	0.3	25.9	64.5	235.0	53.2	37.1	1,010.0
41.4	294.3	0.4	28.6	67.2	236.7	54.3	37.8	1,022.1
36.3	287.8	0.3	28.8	71.0	234.1	55.7	37.8	1,034.6
39.5	287.1	0.1	27.1	66.1	232.5	56.6	45.1	1,098.6
42.2	287.1	0.1	27.8	65.9	223.1	54.6	40.9	1,078.2
48.1	292.7	..	33.6	66.5	224.5	55.4	50.3	1,064.9
52.5	293.8	0.3	39.1	63.4	246.7	56.7	48.4	1,123.9
56.9	293.8	0.3	39.1	72.1	249.6	59.0	52.4	1,162.2
53.6	310.4	0.7	40.5	63.2	268.8	62.9	43.7	1,118.1
51.1	310.4	0.3	42.6	67.8	259.4	66.2	45.7	1,099.8
35.5	311.3	0.4	39.0	66.2	365.6	68.8	44.5	1,077.7
20.4	312.4	0.3	32.0	64.7	261.8	66.0	42.2	1,030.8
13.6	312.4	0.3	31.6	63.8	271.3	65.7	45.5	1,028.2
31.7	315.8	0.3	31.6	67.0	274.7	66.8	43.6	1,056.9
25.9	307.5	0.4	30.1	64.2	283.9	68.6	38.9	1,021.0
20.3	305.2	0.4	26.1	64.1	289.5	73.2	48.6	1,115.4
28.1	305.7	0.3	30.3	69.4	278.8	72.8	41.1	1,059.9
35.7	308.4	0.4	32.1	62.4	277.9	75.4	43.1	1,065.2
39.4	299.4	0.9	37.7	53.6	285.4	75.1	48.7	1,060.1

Source : Central Bank of Ceylon.

(commission, interest, etc., adjustments).



## MONEY AND BANKING

## Assets and Liabilities

TABLE 4 (Contd.)

End of period				LIABILI					
				Paid up capital, reserve funds and undistributed profits (c)	Demand deposits				
					Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
					Domestic	Foreign			
1949	..	..	..	11.6	176.2	5.6	153.2	396.1	9.4
1950	..	..	..	15.3	3.6	10.7	134.4	572.1	13.2
1951	..	..	..	21.1	13.4	10.2	88.3	609.6	15.1
1952	..	..	..	24.8	1.9	35.6	46.8	524.8	12.7
1953	..	..	..	24.8	1.4	11.7	43.4	481.7	9.3
1954	..	..	..	23.1	1.3	4.3	42.2	591.2	9.9
1955	March	..	..	24.1	1.8	3.8	53.2	590.9	13.4
	June	..	..	24.0	1.9	3.1	63.3	541.3	12.0
	September	..	..	23.1	2.2	3.8	99.8	604.6	11.0
	December	..	..	23.3	4.6	4.9	60.4	664.3	11.2
1956	January	..	..	23.3	4.2	3.4	63.9	650.5	10.6
	February	..	..	23.4	4.3	3.5	55.8	644.2	10.1
	March	..	..	22.8	4.4	3.3	60.5	631.9	10.0
	April	..	..	25.0	3.7	3.9	71.2	625.5	9.0
	May	..	..	25.2	3.4	2.8	72.2	629.4	8.7
	June	..	..	25.2	3.2	4.4	71.7	631.9	8.7
	July	..	..	25.4	3.5	4.6	72.3	631.8	9.4
	August	..	..	25.6	3.3	4.1	62.2	641.5	8.9
	September	..	..	25.1	3.0	3.2	119.8	642.9	8.9
	October	..	..	25.0	2.0	3.6	60.2	661.6	8.8
	November	..	..	25.3	2.1	4.0	56.2	682.2	8.9
	December	..	..	25.5	2.5	3.3	68.3	709.7	8.9
1957	January	..	..	25.8	2.4	3.0	88.5	718.1	8.4
	February	..	..	25.7	2.4	3.2	68.3	697.3	8.5
	March	..	..	26.7	3.2	3.3	65.3	685.2	8.4
	April	..	..	28.9	2.5	4.3	61.7	658.0	8.3
	May	..	..	28.3	4.0	4.7	62.9	621.6	8.8
	June	..	..	28.4	2.3	5.3	61.9	607.0	8.7
	July	..	..	28.0	3.9	3.6	71.9	619.9	9.0
	August	..	..	28.4	1.8	3.4	66.7	589.5	8.7
	September	..	..	27.2	1.8	3.1	138.1	596.9	8.9
	October	..	..	26.6	2.2	3.0	70.0	606.5	8.3
	November	..	..	26.9	1.6	3.2	75.2	603.1	8.4
	December	..	..	27.0	6.1	3.5	85.0	593.1	8.3

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank.

## of Commercial Banks

Rupees Million

## T I E S

Time and savings deposits			Total—All deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (d)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
56.8	159.3	2.3	663.1	218.5	881.6	2.1	5.0	9.0	37.9
47.5	158.3	2.1	621.6	207.9	829.5	7.5	5.0	6.0	33.8
10.5	157.6	2.0	721.4	170.1	891.5	13.5	3.5	18.2	49.3
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
13.3	166.5	1.8	732.6	181.7	914.2	12.0	3.0	6.0	43.4
16.3	168.9	1.7	717.9	186.9	904.8	15.1	3.0	8.7	42.0
16.3	162.7	1.7	710.1	180.7	890.8	13.8	3.0	4.8	44.8
16.3	155.3	1.7	713.3	173.3	886.6	14.3	3.0	8.1	42.3
28.4	164.8	1.7	716.6	194.8	911.5	10.8	3.0	11.3	46.7
30.1	169.7	1.7	719.8	201.4	921.3	6.4	3.0	8.4	45.7
33.0	171.8	1.7	721.6	206.5	928.1	12.3	3.0	6.8	46.5
36.9	184.4	1.6	720.0	222.9	942.9	11.1	2.0	6.3	46.8
38.7	184.9	1.6	777.7	225.3	1,003.0	15.0	2.0	6.0	47.5
35.9	207.3	1.7	736.2	244.8	981.0	14.9	2.0	5.9	49.4
35.0	191.6	1.7	753.4	228.3	981.7	7.2	2.0	3.5	45.2
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
37.5	198.9	1.7	820.3	238.1	1,058.4	9.4	2.0	5.4	61.2
34.8	199.7	1.7	779.6	236.2	1,015.8	19.4	2.0	4.7	50.5
32.2	190.0	1.7	765.4	223.9	989.3	17.7	2.0	6.4	57.7
29.8	190.7	1.6	734.9	222.1	956.9	9.6	2.0	21.0	59.2
28.2	192.3	1.7	701.9	222.2	924.1	7.4	2.0	14.1	54.9
33.7	205.2	1.8	685.2	240.7	925.9	9.9	2.0	6.8	55.1
32.3	201.0	1.8	708.3	235.0	943.3	14.1	2.0	9.2	60.4
28.5	209.7	1.8	670.1	240.0	910.1	19.6	2.0	9.4	51.4
26.2	220.8	1.8	748.8	248.8	997.6	21.1	2.0	8.6	59.0
26.7	230.8	1.8	690.1	259.3	949.4	19.3	2.0	9.5	53.1
32.0	237.0	1.8	691.5	270.8	962.3	15.8	2.0	6.3	51.9
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6

Source : Central Bank of Ceylon.

## MONEY AND BANKING

## Assets and Liabilities

TABLE 5

End of period	A S S				
	International reserve				Total (a)
	Cash and balances abroad including treasury bills	Foreign bills discounted	Foreign Government securities	Ceylon Govt. War Loan (payment guaranteed by the U.K. Govt.)	
1950 .. .. .	279.5	—	265.5	20.0	565.1
1951 .. .. .	323.2	17.4	311.8	15.9	668.4
1952 .. .. .	73.5	10.4	301.2	16.0	401.1
1953 .. .. .	102.4	8.0	118.9	15.8	245.1
1954 .. .. .	370.6	2.4	151.5	—	524.5
1955 March .. ..	398.5	15.7	151.5	—	565.7
June .. .. .	428.7	21.4	151.5	—	601.6
September .. ..	469.7	19.6	151.2	—	640.6
December .. ..	495.7	8.2	151.2	—	655.2
1956 January .. ..	475.6	20.9	151.2	—	647.8
February .. .. .	494.1	11.4	151.2	—	656.7
March .. .. .	495.0	14.0	164.6	—	673.6
April .. .. .	517.7	8.0	164.6	—	690.2
May .. .. .	525.9	3.8	165.5	—	695.1
June .. .. .	560.4	—	169.1	—	729.5
July .. .. .	542.5	2.4	173.8	—	718.8
August .. .. .	535.4	2.4	183.2	—	721.1
September .. ..	533.5	2.4	192.7	—	728.6
October .. .. .	530.3	2.4	192.8	—	725.5
November .. ..	542.7	1.2	192.8	—	736.7
December .. ..	544.3	—	192.8	—	737.0
1957 January .. ..	525.2	—	210.5	—	735.8
February .. .. .	507.1	—	210.5	—	717.7
March .. .. .	477.8	—	224.8	—	702.6
April .. .. .	455.3	—	224.8	—	680.1
May .. .. .	366.2	4.7	238.0	—	609.0
June .. .. .	343.6	6.6	238.0	—	588.2
July .. .. .	353.3	6.6	238.0	—	597.9
August .. .. .	374.8	11.3	238.1	—	624.1
September .. ..	375.1	11.3	238.1	—	624.5
October .. .. .	350.1	16.4	238.1	—	604.6
November .. ..	339.0	14.1	238.1	—	591.1
December .. ..	334.4	18.3	238.1	—	590.8

(a) According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to February, 1952; vide Section 7 of Bretton Woods provisional advances only.

## of the Central Bank

Rupees Million

ETS				Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets					
Loans and advances		Government and Government guaranteed securities	Other assets and accounts		
To Government (b)	To others				
14.3	—	4.5	2.8	586.6	101.1
14.0	—	3.1	4.2	689.6	101.5
85.0	—	75.6	3.9	565.6	75.8
72.1	3.3	151.3	4.5	476.3	56.4
—	—	27.0	4.4	555.5	103.6
—	—	18.0	4.5	588.2	104.8
—	—	20.3	7.2	629.1	104.2
—	—	19.0	10.1	669.7	104.6
—	—	18.3	15.3	688.8	104.5
—	—	18.3	5.7	671.8	106.0
—	—	33.9	3.8	694.4	105.0
—	—	37.3	16.7	727.6	102.5
—	—	24.2	6.3	720.6	106.6
—	—	17.6	9.7	722.5	107.4
—	—	17.2	7.8	754.5	107.7
—	5.0	11.3	8.0	743.1	108.5
—	—	22.3	8.4	751.7	107.8
—	—	14.0	5.9	748.5	109.9
—	—	11.6	7.3	744.4	110.5
—	—	10.8	7.9	755.4	110.7
—	—	10.6	7.0	754.7	111.2
—	—	9.7	7.3	752.8	110.3
—	—	9.7	3.5	730.9	112.8
—	—	11.0	6.8	720.4	112.8
—	—	18.6	8.5	707.2	112.0
20.5	—	27.4	7.7	664.5	108.0
27.0	—	46.0	7.6	668.8	103.9
31.1	—	33.6	11.4	673.9	105.0
—	0.2	49.2	11.0	684.5	106.5
96.3	—	48.9	16.4	786.1	91.1
26.9	—	50.1	22.4	704.0	100.4
55.5	—	48.1	12.6	707.4	97.8
32.6	3.0	52.8	7.6	686.8	101.0

Source : Central Bank of Ceylon.

Agreements Act No. 20 of 1950 ; includes provisional advances in April, 1952 ; thereafter

## MONEY AND BANKING

## Assets and Liabilities

TABLE 5 (Contd.)

End of period	LIABILITIES						
	Capital accounts			Currency issue			Securities outstanding (c)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1950 .. .. .	15.0	10.0	25.0	353.2	14.1	367.4	—
1951 .. .. .	15.0	10.0	25.0	397.8	19.3	417.0	—
1952 .. .. .	15.0	10.0	25.0	368.2	20.6	388.8	—
1953 .. .. .	15.0	10.0	25.0	346.6	20.5	367.1	—
1954 .. .. .	15.0	12.0	27.0	355.8	20.4	376.2	—
1955 March ..	15.0	12.0	27.0	359.1	20.6	379.7	—
June ..	15.0	12.0	27.0	356.2	20.8	377.0	—
September ..	15.0	12.0	27.0	388.1	21.3	409.4	—
December ..	15.0	12.0	27.0	402.9	22.1	425.0	—
1956 January ..	15.0	12.0	27.0	391.2	22.4	413.6	—
February ..	15.0	12.0	27.0	386.7	22.4	409.1	10.0
March ..	15.0	12.0	27.0	393.4	22.5	415.9	10.0
April ..	15.0	12.0	27.0	400.2	22.9	423.1	10.0
May ..	15.0	12.0	27.0	431.0	23.1	454.2	10.0
June ..	15.0	12.0	27.0	419.8	23.2	443.0	10.0
July ..	15.0	12.0	27.0	415.9	23.3	439.1	10.0
August ..	15.0	12.0	27.0	414.2	23.5	437.7	10.0
September ..	15.0	12.0	27.0	419.4	23.6	443.0	10.0
October ..	15.0	12.0	27.0	417.0	23.8	440.8	10.0
November ..	15.0	12.0	27.0	409.4	24.0	433.4	10.0
December ..	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957 January ..	15.0	12.0	27.0	419.2	24.5	443.7	10.0
February ..	15.0	12.0	27.0	414.6	24.5	439.1	18.4
March ..	15.0	12.0	27.0	416.7	24.5	441.2	18.4
April ..	15.0	12.0	27.0	441.4	26.3	467.7	18.4
May ..	15.0	12.0	27.0	436.1	26.8	462.9	17.4
June ..	15.0	12.0	27.0	432.3	26.6	458.9	17.4
July ..	15.0	12.0	27.0	431.8	26.7	458.5	17.4
August ..	15.0	12.0	27.0	432.8	26.6	459.4	8.9
September ..	15.0	12.0	27.0	446.6	26.8	473.3	8.9
October ..	15.0	12.0	27.0	445.4	26.9	472.3	8.9
November ..	15.0	12.0	27.0	436.3	27.0	463.3	8.9
December ..	15.0	12.0	27.0	448.1	27.0	475.1	8.9

(c) Central Bank's own securities issued under section 90(1)(b) of the Monetary Law Act.

(d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

## of the Central Bank

Rupees Million

## L I T I E S

Government	Government agencies and institutions	Deposits				Other liabilities and accounts
		Commercial banks	International organisations	Others (d)	Total	
12.4	—	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
5.5	1.6	131.9	0.9	0.3	140.2	11.6
0.3	0.5	65.8	0.9	0.4	67.8	16.5
8.8	14.2	105.4	0.8	0.6	129.8	22.8
54.7	6.6	97.5	0.8	0.6	160.2	21.3
71.8	16.6	110.7	0.8	0.7	200.6	24.5
27.8	20.1	153.5	0.8	0.7	203.0	30.4
33.0	12.9	138.5	0.8	16.8	202.0	34.8
22.7	22.7	134.2	0.8	16.8	197.3	33.9
82.8	21.6	94.5	0.8	16.8	216.5	31.8
103.5	21.8	98.4	0.8	16.8	241.4	33.3
110.4	17.9	86.4	0.8	9.0	224.5	36.0
79.2	3.5	108.9	0.8	0.9	193.3	38.0
119.5	6.0	106.9	0.8	1.0	234.2	40.3
118.0	6.9	96.9	0.8	1.0	223.5	43.5
122.5	3.0	103.8	0.8	1.0	230.9	46.1
43.2	2.8	172.3	0.8	1.0	220.0	48.4
59.1	3.4	150.8	1.2	1.0	215.5	51.1
70.8	5.7	153.0	1.5	1.0	232.0	53.0
59.5	7.1	150.1	1.8	1.0	219.5	54.8
51.5	9.1	159.1	2.4	1.1	223.1	49.0
82.9	1.5	108.0	2.9	1.1	196.3	50.1
67.2	4.0	106.0	3.3	1.1	181.5	52.3
42.8	2.0	90.3	3.4	1.2	139.6	54.4
0.4	5.8	89.7	4.0	1.2	101.1	56.1
0.5	3.0	96.9	5.6	1.2	107.2	58.3
0.5	6.3	96.6	6.3	1.4	111.0	60.0
23.4	0.9	85.2	15.6	1.6	126.6	62.6
30.8	1.4	165.6	13.0	1.6	212.4	64.5
0.6	3.7	109.6	14.3	1.6	129.8	66.0
0.5	7.8	116.0	14.9	1.7	140.9	67.2
2.2	3.8	89.9	12.3	1.7	109.8	66.1

Source : Central Bank of Ceylon.

**MONEY AND BANKING****Accounts of the Central Bank of****Balance Sheet as****TABLE 6**

LIABILITIES	Rs.	Cts.	Rs.	Cts.
<b>Capital Accounts :—</b>				
Capital .. .. .	15,000,000	00		
Surplus .. .. .	12,000,000	00	27,000,000	00
<b>Liabilities :—</b>				
Notes in Circulation .. .. .	448,109,218	00		
Coins in Circulation .. .. .	26,977,801	34	475,087,019	34
Securities Issued and Outstanding .. .. .			8,900,000	00
Deposits—				
Government .. .. .	2,197,492	91		
Government Agencies and Institutions .. .. .	3,763,212	42		
Commercial Banks .. .. .	89,866,307	14		
International Organisations, Foreign Government and Foreign Banking Institutions .. .. .	12,254,933	13		
Others .. .. .	1,700,804	19	109,782,749	79
Other Liabilities and Accounts .. .. .			66,061,812	93
		Rs.	686,831,582	06

**Profit and Loss Account for the**

	Rs.	Cts.
To General charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations in terms of section 38 of the Monetary Law Act No. 58 of 1949 .. .. .	9,527,436	24
Balance, being net profit for the year ended 31st December, 1957. The net profit has been applied in terms of section 39 (c) of the Monetary Law Act No. 58 of 1949, in the reduction of advances to Government	15,000,000	00
Rs. ..	24,527,436	24

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1957, have of the state of affairs of the Bank as at 31st December, 1957, and the Profit and Loss Account to the best of my information and explanations furnished to me, and as shown by the books of the

Audit Office,  
Colombo 7.  
15th March, 1958.

**Ceylon as of 31st December, 1957.****of 31st December, 1957.**

ASSETS	Rs.	Cts.	Rs.	Cts.
<b>International Reserve :—</b>				
Cash and Balances abroad (including Treasury Bills)	334,432,049	28		
Foreign Bills Discounted .. .. .	18,296,990	14		
Foreign Government Securities .. .. .	238,104,076	20	590,833,115	62
<b>Domestic Assets :—</b>				
Loans and Advances—				
to Government .. .. .	32,600,000	00		
to Others .. .. .	3,000,000	00		
Government and Government Guaranteed Securities	52,756,983	32	88,356,983	32
Other Assets and Accounts .. .. .			7,641,483	12
		Rs.	686,831,582	06

**year ended 31st December, 1957.**

	Rs.	Cts.
By Interest, Discounts, Exchange, etc. .. .. .	24,527,436	24
Rs. ..	24,527,436	24

A. G. RANASINHA,  
*Governor.*S. D. AMERASINGHE,  
*Acting Chief Accountant.*

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations during the year ended 31st December, 1957, according Bank.

A. WEERASINGHE,  
*Auditor-General.*



## MONEY AND BANKING

## Money

Per centum

TABLE 7

End of period	Govern- ment treas- ury bills (a)	Central Bank rate on ad- vances	COMMERCIAL BANKS' DEPOSIT RATES(b)							
			Fixed deposits						Savings deposits	
			3		6		12			
			months	months	months	months	months	months		
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1952 December .. ..	0.92	2½	¾	¾	¾	¾	¾	¾	2	1
1953 December .. ..	2.48	3	1½	1½	1½	1½	2	2	2	1
1954 December .. ..	0.87	2½	¾	¾	¾	¾	1½	1½	2	1
1955 December .. ..	0.76	2½	½	½	½	½	1	1	2	1
1956 December .. ..	0.64	2½	½	½	½	½	1	1	2	2
1957 January .. ..	0.50	2½	½	½	½	½	1	1	2	2
February .. ..	0.47	2½	½	½	½	½	1	1	2	2
March .. ..	0.61	2½	½	½	½	½	1	1	2	2
April .. ..	0.75	2½	¾	¾	¾	¾	1	1	2	2
May .. ..	0.78	2½	¾	¾	¾	¾	1	1	2	2
June .. ..	0.88	2½	1¼	1¼	1¼	1¼	1½	1½	2	2
July .. ..	1.02	2½	2	1½	2	1½	2½	1½	2	2
August .. ..	1.04	2½	2	1½	2	1½	2½	1½	2	2
September .. ..	1.06	2½	2	1½	2	1½	2½	1½	2	2
October .. ..	1.08	2½	2	1½	2	1½	2½	1½	2	2
November .. ..	1.14	2½	2	1½	2	1½	2½	1½	2	2
December .. ..	1.22	2½	2	1½	2	1½	2½	1½	2	2

(a) Weighted average of all bills issued in the month.

(b) Rates ruling on the last Friday of each month. These rates relate only to the larger

**per annum**

*Source : Central Bank of Ceylon.*

commercial banks in Ceylon. Ceylon banks do not generally pay interest on current account deposits.

**MONEY AND BANKING****Bank****TABLE 8**

Month	Y e							
	1939	1940	1941	1942	1943	1944	1945	1946
January .. ..	88·6	142·2	147·6	177·2	219·5	216·0	357·5	347·2
February .. ..	78·7	119·9	112·6	199·9	213·9	239·5	289·6	314·9
March .. ..	100·3	114·2	140·0	205·5	214·5	273·5	275·6	350·6
April .. ..	79·9	140·9	143·1	138·8	195·3	246·3	316·0	369·7
May .. ..	90·3	135·6	149·1	150·5	207·6	278·8	334·6	356·2
June .. ..	93·9	145·0	158·5	163·2	214·2	301·7	347·8	323·7
July .. ..	87·7	146·3	169·2	174·5	266·1	310·4	377·6	361·2
August .. ..	96·5	128·4	156·1	196·0	231·1	315·7	378·2	322·3
September ..	95·5	131·5	143·0	205·8	230·9	278·1	334·9	58·1
October .. ..	105·6	144·7	172·5	203·7	241·8	288·0	377·8	244·8
November ..	139·4	135·4	155·6	220·1	222·3	297·7	280·3	305·6
December ..	127·2	132·7	166·7	170·9	247·9	305·8	306·7	308·0
Monthly average	98·6	134·7	151·2	183·8	225·4	279·3	331·4	305·2

**Clearings**

Rupees Million

B R

1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
309.4	420.9	398.5	477.7	761.7	720.8	717.3	680.7	831.2	756.6	820.1
304.8	340.4	330.8	408.3	625.4	650.6	630.4	591.3	754.5	727.4	781.7
345.9	368.3	390.4	518.5	629.6	687.2	670.4	672.3	768.1	677.6	753.1
353.9	385.4	368.9	447.8	673.9	661.3	633.9	573.3	663.6	711.2	714.0
345.9	368.8	432.3	486.4	713.5	730.2	640.9	650.0	665.3	743.6	750.1
240.1	394.6	461.9	524.6	687.9	649.9	658.9	651.3	694.5	699.2	718.6
384.4	435.3	432.9	527.4	692.1	751.6	754.5	721.7	744.6	722.1	738.2
367.8	374.3	413.4	740.4	720.7	623.2	698.9	702.9	804.6	812.8	790.1
373.2	395.2	430.5	614.4	703.9	723.7	715.9	699.6	809.2	781.1	800.5
404.9	384.6	450.6	611.6	756.5	729.4	670.7	743.8	750.8	773.9	713.3
365.1	393.7	444.5	645.6	684.2	629.5	603.1	757.2	782.1	733.4	641.6
395.7	426.3	461.9	590.0	648.0	696.2	652.8	768.4	823.8	678.7	543.2
349.3	390.7	418.0	549.4	691.4	687.8	670.6	684.4	757.7	734.8	730.4

Sources : Department of Census and Statistics ;  
Central Bank of Ceylon.

# MONEY AND BANKING

## Reserve Position of Commercial Banks

TABLE 9

Rupees Million

End of period	(i) Demand deposits	(ii) Reserves required against demand deposits	(iii) Time and savings deposits	(iv) Reserves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	(vi) Actual reserves (balances with Central Bank)	(vii) Excess reserves (vi) — (v)	(viii) Till cash
1950 .. .. .	733.9	73.4	77.1	3.9	77.3	165.2	87.9	36.0
1951 .. .. .	736.6	103.1	91.1	4.6	107.7	193.4	85.7	33.8
1952 .. .. .	621.9	87.1	103.4	5.2	92.3	131.9	39.6	27.4
1953 .. .. .	547.5	54.8	102.3	5.1	59.9	65.8	5.9	25.5
1954 .. .. .	649.0	64.9	146.6	7.3	72.2	105.4	33.2	26.9
1955 .. .. .	745.4	74.5	165.4	8.3	82.8	138.5	55.7	31.5
1956 .. .. .	792.6	79.3	228.1	11.4	90.7	150.1	59.4	33.9
1957 January ..	820.3	82.0	238.1	11.9	93.9	159.1	65.2	39.8
February ..	779.6	78.0	236.2	11.8	89.8	108.0	18.2	31.4
March ..	765.4	76.5	223.9	11.2	87.7	106.0	18.3	26.2
April ..	734.9	73.5	222.1	11.1	84.6	90.3	5.7	43.0
May ..	701.9	70.2	222.2	11.1	81.3	89.7	8.4	30.6
June ..	685.2	68.5	240.7	12.0	80.5	96.9	16.4	24.3
July ..	708.3	70.8	235.0	11.8	82.6	96.6	14.0	30.2
August ..	670.1	67.0	240.0	12.0	79.0	85.0	6.0	26.8
September ..	748.8	74.9	248.8	12.4	87.3	165.6	78.3	26.2
October ..	690.1	69.0	259.3	13.0	82.0	109.6	27.6	31.2
November ..	691.5	69.2	270.8	13.5	82.7	116.0	33.3	25.9
December ..	696.0	69.6	246.1	12.3	81.9	89.9	8.0	30.4

Source : Central Bank of Ceylon.

Pursuant to regulations under Section 92 of the Monetary Law Act No. 58 of 1949, commercial banks are now required to maintain with the Central Bank cash reserves amounting to 10% of their demand deposits and 5% of their time and savings deposits. Between January 5, 1951, and September 11, 1953, the required reserves were 14% of demand deposits and 5% of time and savings deposits.

(i) Include inter-bank deposits.

(vi) According to Central Bank books.

## Purchases and Sales of Foreign Exchange by the Central Bank

TABLE 10

Rupees Million

Month	PURCHASES			SALES			Net Purchases (+) Sales(—)
	Spot	Forward	Total	Spot	Forward	Total	
1957 January ..	7.4	34.2	41.6	39.9	—	39.9	+ 1.7
February ..	0.4	40.0	40.4	66.3	—	66.3	—25.9
March ..	1.4	30.7	32.1	55.1	—	55.1	—23.0
April ..	1.4	33.2	34.6	74.8	0.3	75.1	—40.5
May ..	6.9	30.9	37.8	117.3	0.5	117.8	—80.0
June ..	4.0	35.3	39.3	74.0	—	74.0	—34.7
July ..	11.5	34.9	46.4	47.7	—	47.7	— 1.3
August ..	78.5	31.8	110.3	87.8	—	87.8	+22.5
September ..	21.4	38.9	60.3	47.6	—	47.6	+12.7
October ..	2.5	30.2	32.7	59.5	—	59.5	—26.8
November ..	2.2	28.4	30.6	52.5	—	52.5	—21.9
December ..	23.2	12.1	35.3	53.8	—	53.8	—18.5

Source : Central Bank of Ceylon.

## Bank Debits and Deposit Turnover

TABLE 11

Rupees Million

Period	(i) Total debits to demand deposit ac- counts (ex- cept Govern- ment and inter-bank)	(ii) Average demand deposits (ex- cept Govern- ment and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951 Year .. .. .	15,167.1	624.7	24.28
Monthly average .. .. .	1,263.9	624.7	2.02
1952 Year .. .. .	13,309.5	578.8	23.00
Monthly average .. .. .	1,109.1	578.8	1.92
1953 Year .. .. .	13,782.9	502.4	27.43
Monthly average .. .. .	1,148.5	502.4	2.29
1954 Year .. .. .	13,286.8	517.2	25.69
Monthly average .. .. .	1,107.2	517.2	2.14
1955 Year .. .. .	12,717.2	607.8	20.92
Monthly average .. .. .	1,059.8	607.8	1.74
1956 Year .. .. .	12,760.9	656.0	19.45
Monthly average .. .. .	1,063.4	656.0	1.62
1956 January .. .. .	1,128.2	668.3	1.69
February .. .. .	1,038.9	657.6	1.58
March .. .. .	970.2	648.1	1.50
April .. .. .	1,013.4	638.2	1.59
May .. .. .	1,110.0	636.3	1.74
June .. .. .	1,019.5	639.4	1.59
July .. .. .	1,070.9	640.9	1.67
August .. .. .	1,131.8	645.8	1.75
September .. .. .	1,026.8	651.1	1.58
October .. .. .	1,082.4	661.0	1.64
November .. .. .	1,097.2	680.7	1.61
December .. .. .	1,071.6	704.8	1.52
Year .. .. .	12,760.9	656.0	19.45
Monthly average .. .. .	1,063.4	656.0	1.62
1957 January .. .. .	1,343.0	722.5	1.86
February .. .. .	1,187.7	716.1	1.66
March .. .. .	1,227.0	699.7	1.75
April .. .. .	1,169.5	680.0	1.72
May .. .. .	1,190.0	648.3	1.84
June .. .. .	1,042.6	623.0	1.67
July .. .. .	1,196.1	622.3	1.92
August .. .. .	1,148.3	613.5	1.87
September .. .. .	1,090.4	602.0	1.81
October .. .. .	964.1	610.3	1.58
November .. .. .	925.6	613.2	1.51
December .. .. .	844.8	606.5	1.39
Year .. .. .	13,329.1	646.5	20.62
Monthly average .. .. .	1,110.8	646.5	1.72

Source : Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

# MONEY AND BANKING

## Development Finance Corporation of Ceylon

### Financial operations

TABLE 12

Rupees Thousand

Period	Loans granted during the period	Equity investments in development projects	Capital repayments during the period	Total loans and equities outstanding at the end of the period
May, 1956—March, 1957 <sup>(a)</sup> ..	560	441	—	1,001
1956 October .. ..	—	140	—	140
November .. ..	—	—	—	140
December .. ..	250	140	—	530
1957 January .. ..	160	—	—	690
February .. ..	—	161	—	851
March .. ..	150	—	—	1,001 <sup>(1)</sup>
April .. ..	—	28	—	1,029
May .. ..	80	—	—	1,109
June .. ..	200	—	7	1,302
July .. ..	—	—	7	1,295
August .. ..	470	—	7	1,758
September .. ..	2,500	—	13	4,245
October .. ..	1,300	—	107	5,438
November .. ..	100	—	7	5,531
December .. ..	100	26	7	5,650

Source : Development Finance Corporation of Ceylon.

(a) The Corporation commenced business on May 9, 1956.

(1) The Corporation's financial year ends on March 31.

# State Mortgage Bank

## Loans granted, repaid and outstanding

TABLE 13

Rupees Thousand

Period						Loans granted during the period	Capital repay- ments received during the period	Total loans outstanding at the end of the period
1937-38	..	..	..	..	..	1,134	460	7,499
1938-39	..	..	..	..	..	991	634	7,856
1939-40	..	..	..	..	..	1,096	673	8,267
1940-41	..	..	..	..	..	555	958	7,864
1941-42	..	..	..	..	..	661	1,758	6,767
1942-43	..	..	..	..	..	516	1,676	5,608
1943-44	..	..	..	..	..	543	1,553	4,597
1944-45	..	..	..	..	..	166	1,027	3,737
1945-46	..	..	..	..	..	592	716	3,612
1946-47	..	..	..	..	..	1,665	524	4,752
1947-48	..	..	..	..	..	2,281	661	6,372
1948-49	..	..	..	..	..	2,400	639	8,133
1949-50	..	..	..	..	..	2,570	800	9,903
1950-51	..	..	..	..	..	2,645	1,062	11,485
1951-52	..	..	..	..	..	3,184	1,282	13,387
1952-53	..	..	..	..	..	4,225	1,425	16,187
1953-54	..	..	..	..	..	4,935	1,358	19,763
1954-55	..	..	..	..	..	5,380	2,541	22,602
1955-56	..	..	..	..	..	5,586	2,061	26,128
1956-57 <sup>(a)</sup>	..	..	..	..	..	12,610	2,835	35,900
1956 January	..	..	..	..	..	634	100	23,637
February	..	..	..	..	..	714	168	24,183
March	..	..	..	..	..	151	220	24,113
April	..	..	..	..	..	352	125	24,341
May	..	..	..	..	..	586	151	24,775
June	..	..	..	..	..	846	289	25,332
July	..	..	..	..	..	356	376	25,312
August	..	..	..	..	..	841	118	26,034
September	..	..	..	..	..	289	196	26,128
October	..	..	..	..	..	481	192	26,417
November	..	..	..	..	..	1,034	172	27,279
December	..	..	..	..	..	1,366	116	28,528
1957 January	..	..	..	..	..	1,331	236	29,623
February	..	..	..	..	..	1,589	896	30,317
March	..	..	..	..	..	1,414	232	31,498
April	..	..	..	..	..	1,147	150	32,495
May	..	..	..	..	..	1,104	124	33,475
June	..	..	..	..	..	524	97	33,901
July	..	..	..	..	..	1,018	226	34,693
August	..	..	..	..	..	680	192	35,180
September	..	..	..	..	..	922	202	35,900
October	..	..	..	..	..	781	147	36,534
November	..	..	..	..	..	686	242	36,978
December	..	..	..	..	..	529	199	37,308

Source : State Mortgage Bank.

<sup>(a)</sup> Provisional.

Note : Financial Year—October 1 to September 30.



## MONEY AND BANKING

## Agricultural and Industrial Credit Corporation

## Loans granted, repaid and outstanding

TABLE 14

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944-45 .. .. .	3,152	192	3,344	884	3,643
1945-46 .. .. .	2,477	135	2,612	496	5,760
1946-47 .. .. .	1,259	516	1,775	742	6,792
1947-48 .. .. .	2,356	257	2,613	666	8,256
1948-49 .. .. .	2,813	215	3,028	438	9,890
1949-50 .. .. .	6,062	493	6,555	1,101	13,983
1950-51 .. .. .	8,599	856	9,455	3,722	19,734
1951-52 .. .. .	8,294	1,957	10,251	3,922	26,063
1952-53 .. .. .	6,702	2,170	8,872	5,546	28,989
1953-54 .. .. .	5,216	302	5,518	5,025	29,485
1954-55 .. .. .	5,351	575	5,926	4,667	30,745
1955-56 .. .. .	5,823	482	6,305	5,069	31,981
1956-57 (a) .. .. .	3,616	406	4,020	5,258	30,631
1956 January .. .. .	671	4	675	550	30,598
February .. .. .	627	49	676	363	30,900
March .. .. .	736	13	749	413	31,164
April .. .. .	366	47	413	300	31,277
May .. .. .	434	9	443	387	31,332
June .. .. .	767	20	787	608	31,499
July .. .. .	564	125	689	367	31,830
August .. .. .	389	22	410	322	31,981
September .. .. .	491	5	496	489	31,988
October .. .. .	811	—	811	373	32,419
November .. .. .	623	—	623	393	32,619
December .. .. .	459	71	529	573	32,569
1957 January .. .. .	323	24	347	645	32,263
February .. .. .	126	12	138	433	32,092
March .. .. .	611	104	714	609	32,198
April .. .. .	86	1	87	437	31,848
May .. .. .	59	25	84	441	31,490
June .. .. .	70	2	72	326	31,234
July .. .. .	133	6	139	360	31,004
August .. .. .	69	156	225	375	30,854
September .. .. .	246	5	251	293	30,631
October .. .. .	340	14	354	234	30,740
November .. .. .	356	70	426	342	30,794
December .. .. .	270	86	356	314	30,803

Source : Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note.—1944-45 was the Corporation's first complete financial year of operation.  
(Financial year—October 1 to September 30).

## Savings Deposits and Savings Certificates

TABLE 15

Rupees Million

End of period	Savings deposits				(v)	(vi)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)	Savings certi- ficates outstand- ing	Total (iv) + (v)
1938 .. .. .	20.0	18.4	40.5	78.9	1.2	80.1
1939 .. .. .	19.3	19.9	41.5	80.7	1.6	82.3
1940 .. .. .	17.1	20.9	53.5	91.5	3.1	94.6
1941 .. .. .	16.0	21.5	49.9	87.4	3.4	90.8
1942 .. .. .	13.7	19.7	31.4	64.8	2.5	67.3
1943 .. .. .	21.5	26.5	41.4	89.4	10.7	100.1
1944 .. .. .	35.6	36.3	51.3	123.2	18.2	141.4
1945 .. .. .	65.0	51.5	63.6	180.1	25.8	205.9
1946 .. .. .	103.5	60.9	61.0	225.4	27.8	253.2
1947 .. .. .	118.4	59.1	63.6	241.1	27.0	268.1
1948 .. .. .	127.7	57.2	67.5	252.4	33.2	285.6
1949 .. .. .	134.9	56.6	66.7	258.2	32.1	290.3
1950 .. .. .	163.7	58.4	77.1	299.2	27.0	326.2
1951 .. .. .	206.9	63.2	91.1	361.2	26.8	388.0
1952 .. .. .	223.2	65.8	103.4	392.4	27.5	419.9
1953 .. .. .	223.4	64.1	102.3	389.8	26.6	416.4
1954 .. .. .	220.5	63.6	146.6	430.7	25.5	456.2
1955 .. .. .	234.4	65.0	165.4	464.8	24.8	489.6
1956 .. .. .	257.9	66.8	228.1	552.8	26.6	579.4
1957 .. .. .	271.1 <sup>(1)</sup>	66.8 <sup>(1)</sup>	246.1	584.0 <sup>(1)</sup>	29.2	613.2 <sup>(1)</sup>
1956 January .. ..	235.2	65.0	181.7	481.9	24.8	506.7
February .. ..	235.7	64.8	186.9	487.4	24.8	512.2
March .. ..	236.0	64.8	180.7	481.5	24.7	506.7
April .. ..	236.3	64.7	173.3	474.3	24.5	498.8
May .. ..	239.5	64.9	194.8	499.2	24.5	523.7
June .. ..	242.0	65.1	201.4	508.5	24.4	532.9
July .. ..	244.5	64.9	206.5	515.9	24.2	540.1
August .. ..	247.2	64.8	222.9	534.9	24.9	559.8
September .. ..	250.6	64.9	225.3	540.8	25.6	566.4
October .. ..	251.7	65.0	244.8	561.5	26.1	587.6
November .. ..	252.3	64.8	228.3	545.4	26.4	571.8
December .. ..	257.9	66.8	228.1	552.8	26.6	579.4
1957 January .. ..	258.1	66.4	238.1	562.6	26.9	589.5
February .. ..	259.1	66.4	236.2	561.7	27.1	588.8
March .. ..	258.4	66.2	223.9	548.5	27.4	575.9
April .. ..	258.7	66.1	222.1	546.9	27.6	574.5
May .. ..	261.1	66.1	222.2	549.4	28.0	577.4
June .. ..	263.0	66.2	240.7	569.9	28.0	597.9
July .. ..	264.7	66.2	235.0	565.9	28.4	594.3
August .. ..	266.0	66.2	240.0	572.2	28.6	600.8
September .. ..	268.1	66.7	248.8	583.6	28.8	612.4
October .. ..	270.0	66.8	259.3	596.1	29.0	625.1
November .. ..	270.8	66.8	270.8	608.4	29.1	637.5
December .. ..	271.1 <sup>(1)</sup>	66.8 <sup>(1)</sup>	246.1	584.0 <sup>(1)</sup>	29.2	613.2 <sup>(1)</sup>

Sources : Department of Census and Statistics ;  
Central Bank of Ceylon.

(i) and (ii) End of year figures include interest accrued on deposits. The figures for December, 1957, are provisional and are subject to revision when the balance sheets of the Post Office Savings Bank and the Ceylon Savings Bank as at the end of 1957 are published.

(iii) Total of savings and time deposits including those of Government.

(1) Provisional.

# MONEY AND BANKING

## Savings and Credit Institutions

### Current borrowing and lending rates

TABLE 16

	Borrowing and deposit rates	Lending rates	Last date of change	
	Per centum per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank .. ..	2.0 <sup>(1)</sup>	—	1.1.47	—
2. Ceylon Savings Bank .. ..	2.5 <sup>(1)</sup>	—	1.1.49	1.5.54
(a) Rs. 2,000 and over but below Rs. 5,000 .. ..		3.0		
(b) Rs. 5,000 and over but below Rs. 15,000 .. ..		3.5		
(c) Rs. 15,000 and over but below Rs. 40,000 .. ..		4.0		
(d) Rs. 40,000 and over but below Rs. 100,000 .. ..		4.5		
(e) Rs. 100,000 and over .. ..		5.0		
3. Savings certificates—Ten-year ..	5.0	—	6.8.56	—
4. State Mortgage Bank .. ..	2.8	4.5		1.1.57
5. Agricultural and Industrial Credit Corporation .. ..	3.5	5.5	12.43	23.5.57

Source : Central Bank of Ceylon.

1. The maximum deposit in any one year on which interest is payable is Rs. 4,000; the maximum amount on which interest is payable that a depositor may have to his credit, is Rs. 10,000.

Interest paid on deposits is exempt from income tax.

2. The maximum deposit, in any one year on which interest is payable is Rs. 8,000; the maximum amount on which interest is payable that a depositor may have to his credit is Rs. 12,000. Approved societies may deposit Rs. 6,000 per annum up to a maximum holding of Rs. 20,000.

Lends money on security of house properties situated within municipal limits and certain specified urban areas of Ceylon. Minimum loan granted is Rs. 2,000.

Interest paid on deposits is exempt from income tax.

3. The ten-year certificate carries a return ranging from 2.4% (simple) if encashed at the end of the first year, and 5% (simple) if held until maturity.

The maximum holding of ten-year certificates is Rs. 12,750 at purchase price, for individuals and Rs. 25,000 at purchase price, for recognised associations or approved savings groups.

Interest accruing on savings certificates is exempt from income tax.

4. The Bank borrows mainly through the issue of debentures and to some extent in overdrafts from commercial banks and advances from the Government. The borrowing rate given in the table above is the weighted average rate on the debentures issued in 1957.

Lends money on the security of freehold property in any part of Ceylon.

5. Advances from the treasury have so far been the sole source of funds.

Loans are granted on first mortgages of immovable property. Movable property such as plant and machinery are also accepted as security provided that they are permanently installed in a building. In the case of movable property the freehold of the land and building is also subject to the mortgage. Leasehold properties may also be accepted provided the lessor's title is valid and the unexpired period of the lease is not less than 25 years.

(<sup>1</sup>) Compound interest.

## GOVERNMENT FINANCE

## Government Revenue and Expenditure

TABLE 17

Rupees Million

Period	REVENUE (a) (b)			EXPENDITURE (c)						
	Total	Railway and Electrical departments	Other	Total	From current revenue(b) (d)				From loan funds(e)	
					Railway and Electrical departments	Other	Total	% of total expenditure	Amount	% of total expenditure
1939-40..	143.2	20.1	123.1	152.7	23.8	122.4	146.2	95.7	6.5	4.2
1940-41..	154.4	22.0	132.4	158.4	25.7	127.3	153.0	96.6	5.4	3.4
1941-42..	188.2	31.7	156.5	204.6	27.6	153.3	180.9	88.4	23.7	11.6
1942-43..	243.7	43.7	200.0	243.6	32.5	185.0	217.5	89.3	26.1	10.7
1943-44..	305.8	56.5	249.3	274.6	36.2	210.7	246.9	89.9	27.7	10.1
1944-45..	368.7	64.8	303.9	330.4	44.4	254.4	298.8	90.4	31.6	9.6
1945-46..	444.9	61.6	383.3	412.9	57.0	319.9 <sup>(1)</sup>	376.9	91.3	36.0	8.7
1946-47..	515.4	54.2	461.2	595.9	68.8	495.0 <sup>(1)</sup>	563.8	94.6	32.1	5.4
1947-48..	600.5	59.9	540.6	673.9	78.2	525.4 <sup>(1)</sup>	603.6	89.6	70.3	10.4
1948-49..	639.9	63.9	576.1	749.3	78.9	547.9	626.8	83.7	122.5	16.3
1949-50..	691.4	68.0	623.3	798.8	80.0	563.2	643.2	80.5	155.6	19.5
1950-51..	910.2	74.2	836.0	951.6	81.0	723.9	804.9	84.6	146.7	15.4
1951-52..	954.0	78.7	875.3	1,225.9	91.0	932.0	1,023.0	83.4	202.9	16.6
1952-53..	952.5	81.1	871.4	1,148.1	96.5	831.0	927.5	80.8	220.6	19.2
1953-54..	1,026.2	85.2	941.0	956.9	93.4	701.2	794.6	83.0	162.3	17.0
1954-55..	1,158.6	90.1	1,068.5	1,089.0	101.6	771.8	873.4	80.2	215.6	19.8
1955-56..	1,257.2	96.7	1,160.5	1,314.4	109.6	993.8	1,103.4 <sup>(2)</sup>	83.9	211.0	16.1
1956-57..	1,260.5	101.8	1,158.7	1,349.6	119.8	1,016.5	1,136.3	84.2	213.3	15.8
1957-58(f)	1,307.8	103.8	1,204.0	1,483.0	121.6	1,041.8	1,163.4	78.4	319.6	21.6

Source : Ceylon Government Treasury.

- (a) Excludes credits of an extraordinary nature such as recovery from loan funds of sums advanced in previous years and surplus in sinking funds.
- (b) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure on these departments are included in Government's revenue and expenditure from current revenue respectively for years prior to 1950-51 as well.
- (c) Excludes expenditure financed from the National Development Reserve and net expenditure on advance accounts.
- (d) Excludes debits of an extraordinary nature such as sums advanced from revenue and chargeable to loan funds in subsequent years, but includes contributions from revenue to public debt sinking funds.
- (e) Includes not only expenditure from loan funds, but also advances from revenue for loan works pending raising of loans. From 1954-55 to 1956-57 it includes expenditure chargeable to the £5 million London Loan. From 1954-55 onwards it also includes expenditure chargeable to the I.B.R.D. loan.
- (f) Budget estimates.
- (1) Rs. 174.4 million of food subsidies up to September 30, 1948, were debited to the consolidated fund in 1947-48. Of this Rs. 96.6 million represented the net cost of subsidies financed outside the budget during the previous years. This Rs. 96.6 million has here been distributed under expenditure from current revenue ; Rs. 7.0 million for 1945-46 and Rs. 89.6 million for 1946-47.
- (2) Includes a book debit of Rs. 50.0 million on account of losses on Government advance account activities up to 1950-51.

## GOVERNMENT FINANCE

## Revenue of the

TABLE 18

Heads of revenue									
1.	Customs	..	..	..	..	..	..	..	..
2.	Port, harbour, wharf, warehouse and other dues	..	..	..	..	..	..	..	..
3.	Excise and salt	..	..	..	..	..	..	..	..
4.	Income tax, estate duty, stamp, excess profits duty, etc.	..	..	..	..	..	..	..	..
5.	Licences and internal revenue not otherwise classified	..	..	..	..	..	..	..	..
6.	Fees of court or office and payment for specific purposes	..	..	..	..	..	..	..	..
7.	Health services	..	..	..	..	..	..	..	..
8.	Reimbursements	..	..	..	..	..	..	..	..
9.	Postal and telecommunication services	..	..	..	..	..	..	..	..
10.	Interest, annuities, etc.	..	..	..	..	..	..	..	..
11.	Miscellaneous receipts	..	..	..	..	..	..	..	..
12.	Land revenue	..	..	..	..	..	..	..	..
13.	Land sales	..	..	..	..	..	..	..	..
14.	War loan interest	..	..	..	..	..	..	..	..
15.	Railway revenue	..	..	..	..	..	..	..	..
16.	Electrical department revenue	..	..	..	..	..	..	..	..
17.	Broadcasting department revenue <sup>(a)</sup>	..	..	..	..	..	..	..	..
TOTAL									..

(a) In 1957-58, for the first time, the gross revenue and expenditure of the Broadcasting

## Expenditure of the

TABLE 19

Heads of expenditure	Expenditure			
	Original estimates 1956-57	Supplementary provision 1956-57	Total provision 1956-57	Original estimates 1957-58
1. Governor-General, Supreme Court, etc., not falling under Ministries	7.2	0.2	7.4	7.8
2. Ministry of Defence and External Affairs	70.3	8.5	78.8	84.1
3. Ministry of Finance	153.4	26.6	180.0	168.7
4. Ministry of Justice	10.8	0.4	11.2	11.0
5. Ministry of Home Affairs	49.3	3.1	52.4	53.0
6. Ministry of Lands and Land Development	52.6	0.1	52.6	41.9
7. Ministry of Agriculture and Food	143.6	16.8	160.4	181.8
8. Ministry of Health	105.3	...	105.3	113.9
9. Ministry of Local Government and Cultural Affairs	41.5	2.1	43.6	34.9
10. Ministry of Education	185.3	1.3	186.6	186.7
11. Ministry of Labour, Housing and Social Services	25.2	17.9	43.1	31.2
12. Ministry of Commerce and Trade	4.0	...	4.0	2.9
13. Ministry of Industries and Fisheries	6.2	5.8	12.0	5.9
14. Ministry of Posts, Broadcasting and Information	52.9	0.2	53.1	56.3
15. Ministry of Transport and Works	189.3	11.2	200.5	183.3
Total	1,096.9	94.0	1,190.9	1,163.4 <sup>(2)</sup>

(a) Includes expenditure chargeable to the £5 million London loan and the I.B.R.D. loan.

(1) Includes a book debit of Rs. 50 million on account of the losses on Government advance

(2) Items of a capital nature amounting to about Rs. 40 million previously included under

## Government of Ceylon

Rupees Million

Revised estimates 1956-57	Original estimates 1957-58	Actual 1955-56	Actual 1956-57
605.7	629.4	608.4	627.5
24.8	26.6	24.5	25.7
74.6	82.6	69.9	80.8
298.5	322.3	317.9	287.5
19.1	19.6	18.8	19.2
8.8	13.4	14.4	10.3
3.8	3.8	3.9	4.0
15.3	14.4	13.9	14.7
34.7	34.9	33.8	35.5
14.8	12.9	12.0	12.4
34.6	31.6	37.2	35.1
3.7	3.7	3.9	4.1
1.5	1.7	1.1	1.1
0.9	0.5	0.9	0.9
79.8	80.5	78.0	81.1
22.9	23.3	18.7	20.7
—	6.5	—	—
1,243.5	1,307.8	1,257.2	1,260.5

Source : Ceylon Government Treasury.

Department have been shown in the Government revenue and expenditure.

## Government of Ceylon

Rupees Million

chargeable to Revenue		Loan Fund Expenditure (a)					
Actual 1955-56	Actual 1956-57	Original estimates 1956-57	Supple- mentary provision 1956-57	Total provision 1956-57	Original estimates 1957-58	Actual 1955-56	Actual 1956-57
6.5	6.8	—	—	—	—	—	—
64.9	70.7	13.7	—	13.7	19.8	5.2	4.2
226.0 <sup>(1)</sup>	173.8	1.9	—	1.9	0.4	15.1	30.7
10.1	10.7	0.9	—	0.9	0.4	0.8	0.6
51.4	46.9	2.6	—	2.6	3.7	0.9	0.6
48.0	45.7	117.8	1.0	118.8	126.5	84.2	91.1
125.9	149.1	2.4	3.9	6.3	11.8	0.5	1.4
101.8	114.3	22.7	—	22.7	10.3	15.4	12.2
38.3	42.4	17.9	1.5	19.4	29.4	9.9	14.4
159.3	182.2	13.7	...	13.7	1.0	9.3	11.7
30.9	39.7	1.1	—	1.1	0.3	14.8	0.4
2.8	2.4	—	—	—	0.9	—	—
10.7	10.7	1.7	1.2	2.9	24.0	2.3	1.3
48.2	50.7	3.5	0.5	4.0	3.6	3.6	2.6
178.6	190.1	92.3	7.2	99.5	87.2	48.5	41.7
1,103.4	1,136.3	291.9	15.2	307.1	319.2 <sup>(2)</sup>	210.7	213.0

Source : Ceylon Government Treasury.

account activities up to 1950-51.

expenditure chargeable to revenue have now been transferred to loan fund expenditure.

## GOVERNMENT FINANCE

## Receipts and Payments of

TABLE 20

RECEIPTS	1947-48	1948-49	1949-50
<b>1. Charges and sales</b> .. .. .	<b>39.4</b>	<b>45.6</b>	<b>52.5</b>
(a) Sale of existing property .. .. .	0.3	0.6	0.5
(b) Other .. .. .	39.1	45.0	52.0
<b>2. Taxes on income and profits</b> .. .. .	<b>92.5</b>	<b>110.5</b>	<b>117.0</b>
<b>3. Social insurance contributions</b> .. .. .	<b>4.2</b>	<b>4.6</b>	<b>4.8</b>
<b>4. Death duties, etc.</b> .. .. .	<b>3.8</b>	<b>2.6</b>	<b>6.2</b>
<b>5. Customs duties</b> .. .. .	<b>314.0</b>	<b>329.3</b>	<b>355.9</b>
(a) Export duties .. .. .	137.0	149.1	167.6
(b) Import duties .. .. .	177.0	180.2	188.3
<b>6. Other taxes on goods and services</b> .. .. .	<b>46.8</b>	<b>46.2</b>	<b>43.7</b>
<b>7. Other taxes and levies</b> .. .. .	<b>17.2</b>	<b>16.6</b>	<b>21.3</b>
<b>8. Receipts from Government enterprises</b> .. .. .	<b>9.9</b>	<b>7.0</b>	<b>8.8</b>
<b>9. Income from property</b> .. .. .	<b>10.7</b>	<b>11.4</b>	<b>11.0</b>
(a) From Government agencies and enterprises .. .. .	0.2	0.2	0.4
(b) Other .. .. .	10.5	11.2	10.6
<b>10. Annuity payments and repayments of advances made from revenue</b> .. .. .	<b>2.1</b>	<b>2.2</b>	<b>2.1</b>
<b>11. Total revenue (1 to 10)</b> .. .. .	<b>540.6</b>	<b>576.0</b>	<b>623.3</b>
<b>12. Grants</b> .. .. .	—	—	—
(a) Colombo Plan aid .. .. .	—	—	—
(b) American aid .. .. .	—	—	—
<b>13. Net foreign borrowing</b> .. .. .	—	—	—
<b>14. Net domestic borrowing</b> .. .. .	<b>31.7</b>	<b>41.6</b>	<b>95.2</b>
(a) Net market borrowing .. .. .	33.8	33.1	78.4
(b) Net administrative borrowing .. .. .	— 2.1	8.5	16.8
<b>15. Decline in cash balances and reserves</b> .. .. .	<b>20.6</b>	<b>73.5</b>	<b>77.2</b>
<b>16. Total receipts</b> .. .. .	<b>592.9</b>	<b>691.1</b>	<b>795.7</b>

1. (a) Receipts from sales of land, old stores and mineral deposits.

1. (b) Mainly income from the sale of services by Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.

2. Comprises income and profits taxes. This item together with item 4—Death duties, etc.,—gives the total of direct taxes.

3. Mainly pension contributions.

6. Excise and salt taxes.

7. Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.

8. Government enterprises include the Railway and Electrical and Broadcasting departments, Government commercial undertakings and Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51 and those of the Broadcasting Department from 1957-58).

9. Rents, interest and annuities.

9. (a) Government agencies are mainly local authorities.

9. (b) Includes War Loan interest and interest on Government cash balances and rents of Government buildings, lands and forests.

10. By Government enterprises and agencies. Government agencies include the Lady Lochore Fund, Co-operative Wholesale Establishment, Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, State Mortgage Bank and the Hospital Lotteries Board.

## the Government of Ceylon

Rupees Million							1957-58 (Original estimates)
1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	
57.7	66.2	65.6	73.8	79.4	84.8	85.0	88.1
0.5	0.8	0.7	1.2	1.1	0.9	0.7	1.2
57.2	65.4	64.9	72.6	78.3	83.9	84.3	86.9
135.0	204.8	232.4	217.8	206.4	299.7	271.5	285.7
5.1	7.4	5.9	6.2	6.6	7.5	7.9	8.3
4.2	5.9	5.2	7.3	6.7	6.4	3.2	7.5
527.7	487.2	443.8	503.3	628.9	608.4	627.5	629.4
282.7	227.3	193.2	259.1	370.7	322.1	323.9	327.1
245.0	259.9	250.6	244.2	258.2	286.3	303.6	302.3
49.2	49.9	61.3	66.9	57.0	69.9	80.8	82.6
35.4	28.4	31.5	33.7	38.4	42.2	51.1	63.3
79.7	86.5	85.5	91.4	96.6	106.2	109.2	117.4
13.6	13.7	14.6	15.6	19.4	18.2	18.6	19.5
0.3	0.5	0.9	0.6	0.9	1.2	1.1	2.5
13.3	13.2	13.7	15.0	18.5	17.0	17.5	17.0
2.6	4.0	6.8	10.2	19.2	13.9	5.7	6.0
910.2	954.0	952.5	1,026.2	1,158.6	1,257.2	1,260.5	1,307.8
—	6.5	3.3	19.1	26.0	23.2	21.3 <sup>(1)</sup>	18.3
—	6.5	3.3	19.1	26.0	23.2	13.4 <sup>(1)</sup>	11.7
—	—	—	—	—	—	7.9 <sup>(1)</sup>	6.6
—	—	—	63.3	12.1	5.2	18.6	20.0
122.3	196.3	223.1	—103.0	—53.0	28.9	171.8	} 162.1
80.2	218.3	204.6	—94.0	—80.2	43.5	166.3	
42.1	—22.0	18.5	—9.0	27.2	—14.6	5.5	
—64.0	84.9	20.6	15.6	—75.6	8.3	44.6	
968.5	1,241.7	1,199.5	1,021.2	1,068.1	1,322.7	1,516.8 <sup>(2)</sup>	1,508.2

Source : Central Bank of Ceylon.

12. Includes aid in the form of materials and equipment.
12. (b) Total American grant-aid, utilizable within a period of three years, was Rs. 23.7 million for 1956-57 and Rs. 21.6 million for 1957-58. The figure of Rs. 6.6 million for 1957-58 represents the amount estimated to be utilized during the year.
13. Rs. 63.3 million in 1953-54 represents the net receipts of the £5 million sterling loan floated in London in March, 1954. Rs. 12.1 million in 1954-55, Rs. 5.2 million in 1955-56, Rs. 18.6 million in 1956-57 and an estimate of Rs. 16.0 million in 1957-58 represent withdrawals from the I.B.R.D. Loan to meet the foreign exchange costs of the Hydro-electric Scheme. Includes in 1957-58 an expected withdrawal of Rs. 4.0 million under the U.S. Loan Agreement. (Total U.S. loan \$2.5 million).
14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.
14. (b) Deposits and miscellaneous trust funds.
15. The reserves are the Railway and Electrical Departments' reserves and the Rubber Replanting Subsidy Fund.
- (1) Provisional.
- (2) Total receipts and payments for 1956-57 do not balance because the figures of receipts are final whilst the figures of payments are original estimates.



## GOVERNMENT FINANCE

## Receipts and Payments of

TABLE 20 (Contd.)

PAYMENTS	1947-48	1948-49	1949-50
<b>17. Purchase of goods and services</b> .. .. .	<b>265.5</b>	<b>299.3</b>	<b>325.7</b>
(a) Administration .. .. .	63.3	71.1	74.6
(i) Defence .. .. .	2.9	3.5	4.8
(ii) Civil administration .. .. .	55.9	63.4	64.9
(iii) Legislative .. .. .	4.5	4.2	4.9
(b) Social services .. .. .	128.6	139.2	156.6
(c) Economic services .. .. .	68.7	82.3	88.4
(i) Economic development .. .. .	39.0	43.7	46.3
(ii) Utility services .. .. .	29.7	38.6	42.1
(d) Payments to Government enterprises .. .. .	4.9	6.7	6.1
<b>18. Transfer payments</b> .. .. .	<b>167.8</b>	<b>151.9</b>	<b>135.4</b>
(a) To private current accounts .. .. .	142.7	135.7	114.5
(i) Food subsidies .. .. .	77.8	55.1	35.8
(ii) Interest on public debt .. .. .	17.8	18.5	19.7
(iii) Pension to Government employees .. .. .	21.9	28.1	30.5
(iv) Direct relief .. .. .	15.4	28.5	22.3
(v) Other .. .. .	9.8	5.5	6.2
(b) Grants-in-aid to local authorities .. .. .	25.1	16.2	20.9
<b>19. Total current payments (17+18)</b> .. .. .	<b>433.3</b>	<b>451.2</b>	<b>461.1</b>
<b>20. Total capital expenditure (21+22)</b> .. .. .	<b>157.4</b>	<b>218.2</b>	<b>258.5</b>
<b>21. Acquisition, construction and maintenance of real assets</b> .. .. .	<b>152.5</b>	<b>210.2</b>	<b>243.7</b>
(Expenditure on capital maintenance) .. .. .	(34.5)	(29.2)	(29.5)
(a) Administration .. .. .	6.3	11.5	30.9
(i) Defence .. .. .	—	1.0	2.1
(ii) Civil administration .. .. .	6.3	10.5	28.8
(b) Social services .. .. .	18.6	34.9	52.2
(i) Health .. .. .	3.2	7.1	14.0
(ii) Education .. .. .	5.6	13.1	18.8
(iii) General housing .. .. .	8.0	11.6	15.9
(iv) Rural development .. .. .	1.8	3.1	3.5
(c) Economic services .. .. .	127.6	163.8	160.6
(i) Public utilities .. .. .	74.9	78.0	78.0
(ii) Agriculture, irrigation and fisheries .. .. .	44.6	74.9	75.2
(iii) Manufacture, mining and trade .. .. .	8.1	10.9	7.4
<b>22. Acquisition of financial assets</b> .. .. .	<b>4.9</b>	<b>8.0</b>	<b>14.8</b>
<b>23. Net payment on account of operations financed through advance accounts (including other miscellaneous payments)</b> .. .. .	<b>2.2</b>	<b>21.7</b>	<b>76.1</b>
<b>24. Total payments</b> .. .. .	<b>592.9</b>	<b>691.1</b>	<b>795.7</b>

18. (a) (iv) Contains the major part of the expenditure of the Social Services department and includes the cost of free milk scheme, cost of free mid-day meals to school-children, scholarships, etc.

18. (a) (v) Subsidies to private enterprise and grants.

18. (b) Grants-in-aid for capital works (e.g., village works, wells, slum clearance, etc.), have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).

19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14(a).

21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.

21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.

## the Government of Ceylon

Rupees Million

1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57 (Original estimates)	1957-58 (Original estimates)
<b>453.1</b>	<b>490.8</b>	<b>530.6</b>	<b>534.5</b>	<b>601.3</b>	<b>630.0</b>	<b>671.4</b>	<b>728.2</b>
107.1	97.3	115.0	115.9	141.6	149.2	161.2	180.2
7.4	11.3	14.3	15.5	17.9	22.5	26.4	39.8
94.6	80.7	95.6	94.8	117.3	120.4	127.8	133.5
5.1	5.3	5.1	5.6	6.4	6.3	7.0	6.9
172.1	207.5	212.8	225.0	233.9	256.9	269.8	283.5
102.1	112.2	115.4	113.3	142.1	133.1	146.3	164.6
56.3	61.9	53.7	53.1	72.3	63.8	69.2	85.6
45.8	50.3	61.7	60.2	69.8	69.3	77.1	79.0
71.8	73.8	87.4	80.3	83.7	90.8	94.1	99.9
<b>237.7</b>	<b>375.2</b>	<b>257.6</b>	<b>138.5</b>	<b>125.0</b>	<b>232.8</b>	<b>266.6</b>	<b>317.9</b>
219.2	353.6	234.5	115.7	101.7	208.4	241.9	290.0
131.6	247.8	127.0	12.5	—	79.5	100.0	134.0
21.4	23.2	29.5	35.9	33.5	34.0	37.7	39.5
33.9	40.3	40.7	51.3	48.8	61.9	63.9	71.4
26.1	37.3	28.2	14.4	15.3	25.3	30.8	33.8
6.2	5.0	9.1	1.6	4.1	7.7	9.5	11.3
18.5	21.6	23.1	22.8	23.3	24.4	24.7	27.9
<b>690.8</b>	<b>866.0</b>	<b>788.2</b>	<b>673.0</b>	<b>726.3</b>	<b>862.8</b>	<b>938.0</b>	<b>1,046.1</b>
<b>259.3</b>	<b>379.9</b>	<b>358.3</b>	<b>293.0</b>	<b>357.3</b>	<b>430.9</b>	<b>499.3</b>	<b>462.1</b>
<b>245.8</b>	<b>342.3</b>	<b>348.9</b>	<b>290.2</b>	<b>344.8</b>	<b>380.8</b>	<b>499.3</b>	<b>459.6</b>
(34.1)	(42.5)	(42.0)	(38.1)	(40.8)	(48.9)	(54.0)	(48.8)
9.9	11.7	26.6	26.0	17.6	24.3	33.5	41.7
2.3	3.7	14.1	15.9	8.6	7.9	13.5	17.4
7.6	8.0	12.5	10.1	9.0	16.4	20.0	24.3
48.5	62.6	76.6	60.6	80.4	100.5	123.6	93.6
6.2	6.7	10.4	13.0	18.7	21.6	31.4	17.5
18.5	28.6	29.3	17.1	14.0	20.7	36.9	17.8
16.2	17.5	28.6	25.7	39.8	39.5	40.7	41.3
7.6	9.8	8.3	4.8	7.9	18.7	14.6	17.0
187.4	268.0	245.7	203.6	246.8	256.0	342.2	324.3
85.2	123.5	112.7	100.1	117.6	121.9	176.4	144.4
93.3	130.6	116.4	92.5	120.0	131.0	161.5	150.3
8.9	13.9	16.6	11.0	9.2	3.1	4.3	29.6
<b>13.5</b>	<b>37.6</b>	<b>9.4</b>	<b>2.8</b>	<b>12.5</b>	<b>50.1</b>	<i>n.a.</i>	<b>2.5</b>
<b>18.4</b>	<b>— 4.2</b>	<b>53.0</b>	<b>55.0</b>	<b>— 15.5</b>	<b>29.0</b>	<i>n.a.</i>	<i>n.a.</i>
<b>968.5</b>	<b>1,241.7</b>	<b>1,199.5</b>	<b>1,021.2</b>	<b>1,068.1</b>	<b>1,322.7</b>	<b>1,437.3</b>	<b>1,508.2</b>

Source : Central Bank of Ceylon.

21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for Government officers.
21. (c) (i) Includes expenditure from the Railway Department's Reserve, the Electrical Department's Reserve and the foreign exchange cost of the Hydro-Electric Scheme financed from the I.B.R.D. Loan.
21. (c) (ii) Includes self-balancing expenditure from the Rubber Replanting Subsidy Fund.
22. Loans from revenue to Government agencies ; mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board and, in 1955-56, a loan of Rs. 16.0 million to the Ceylon Development Finance Corporation. Includes extra-budgetary loans to Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, Local Bodies, etc.

## GOVERNMENT FINANCE

## Treasury Bills

TABLE 21

Date of issue			Rate per cent. p.a.	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
Rupees Million								
1957								
January	2	.. ..	0.52	10.0	10.0	14.0	10.0	60.0
January	16	.. ..	0.48	10.0	10.0	17.1	10.0	60.0
February	1	.. ..	0.46	10.0	10.0	12.7	10.0	60.0
February	15	.. ..	0.47	10.0	10.0	19.9	10.0	60.0
March	1	.. ..	0.54	10.0	10.0	10.0	10.0	60.0
March	16	.. ..	0.72	10.0	7.5	10.0	7.5	57.5
April	1	.. ..	0.74	10.0	7.5	14.5	7.5	55.0
April	17	.. ..	0.76	10.0	7.5	14.8	7.5	52.5
May	3	.. ..	0.75	10.0	7.5	16.2	7.5	50.0
May	15	.. ..	0.79	10.0	10.0	19.0	10.0	50.0
June	1	.. ..	0.84	10.0	15.0	25.0	15.0	55.0
June	15	.. ..	0.92	7.5	15.0	30.0	15.0	62.5
July	2	.. ..	1.00	7.5	10.0	18.0	10.0	65.0
July	15	.. ..	1.04	7.5	7.5	15.0	7.5	65.0
August	1	.. ..	1.04	7.5	7.5	9.3	7.5	65.0
August	15	.. ..	1.04	10.0	10.0	10.0	10.0	65.0
September	2	.. ..	1.04	15.0	15.0	20.5	15.0	65.0
September	16	.. ..	1.08	15.0	15.0	20.0	15.0	65.0
October	1	.. ..	1.06	10.0	10.0	10.0	10.0	65.0
October	15	.. ..	1.10	7.5	10.0	10.0	10.0	67.5
November	1	.. ..	1.12	7.5	10.0	10.0	10.0	70.0
November	15	.. ..	1.16	10.0	10.0	15.0	10.0	70.0
December	2	.. ..	1.20	15.0	20.0	20.0	20.0	75.0
December	16	.. ..	1.24	15.0	20.0	20.0	20.0	80.0

Source : Central Bank of Ceylon.

# Net Cash Operating Surplus or Deficit

TABLE 22

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii) — (iv)	(vii) Cumulative
1949-50 .. ..	73.1						
1950-51 .. ..	139.3	66.2		114.0		— 47.8	
1951-52 .. ..	66.2	— 73.1		184.1		— 257.2	
1952-53 .. ..	50.8	— 15.4		216.5		— 231.9	
1953-54 .. ..	49.2	— 1.6		— 35.3		33.7	
1954-55 .. ..	137.9	88.6		— 39.0		127.6	
1955-56 .. ..	148.9	11.0		12.2		— 1.2	
1956-57(a) .. ..	127.9	— 21.0		175.4		— 196.4	
1955 October ..	104.9	— 11.5	— 11.5	— 4.8	— 4.8	— 6.7	— 6.7
November ..	95.4	— 9.5	— 21.0	— 4.8	— 9.6	— 4.7	— 11.4
December ..	115.0	19.6	— 1.4	20.3	10.7	— 0.7	— 12.1
1956 January ..	111.6	— 3.4	— 4.8	2.5	13.2	— 5.9	— 18.0
February ..	170.3	58.7	53.9	44.1	57.3	14.6	— 3.4
March ..	197.4	27.1	81.0	— 0.3	57.0	27.4	24.0
April ..	205.0	7.6	88.6	0.1	57.1	7.5	31.5
May ..	168.7	— 36.3	52.3	0.4	57.5	— 36.7	— 5.2
June ..	215.1	46.4	98.7	0.2	57.7	46.2	41.0
July ..	208.5	— 6.6	92.1	5.6	63.3	— 12.2	28.8
August ..	205.9	— 2.6	89.5	— 4.5	58.8	1.9	30.7
September ..	122.2	— 83.7	5.8	— 4.1	54.7	— 79.6	— 48.9
October ..	130.4	8.2	8.2	— 3.4	— 3.4	11.6	11.6
November ..	138.5	8.1	16.3	27.3	23.9	— 19.2	— 7.6
December ..	137.3	— 1.2	15.1	— 2.4	21.5	1.2	— 6.4
1957 January ..	126.3	— 11.0	4.1	— 0.5	21.0	— 10.5	— 16.9
February ..	139.2	12.9	17.0	39.2	60.2	26.3	— 43.2
March ..	116.6	— 22.6	— 5.6	— 1.6	58.6	— 21.0	— 64.2
April ..	90.8	— 25.8	— 31.4	— 3.9	54.7	— 21.9	— 86.1
May ..	37.2	— 53.6	— 85.0	17.3	72.0	— 70.9	— 157.0
June ..	42.6	5.4	— 79.6	18.0	90.0	— 12.6	— 169.6
July ..	36.7	— 5.9	— 85.5	22.3	112.3	— 28.2	— 197.8
August ..	52.3	15.6	— 69.9	— 17.4	94.9	33.0	— 164.8
September ..	92.7	40.4	— 29.5	87.8	182.7	— 47.4	— 212.2
October ..	48.3	— 44.4	— 44.4	— 64.1	— 64.1	19.7	19.7
November ..	54.2	5.9	— 38.5	32.4	— 31.7	— 26.5	— 6.8
December ..	74.7	20.5	— 18.0	17.2	— 14.5	3.3	— 3.5

Source : Central Bank of Ceylon.

(i) End of period figures based on departmental books; include readily realisable assets abroad. Where the period is a month and not a financial year, the figures do not include balances of minor Government departments.

(iii), (v), (vii) Cumulation is by financial years (i.e., October 1 to September 30).

Note.—The difference between the figures of net cash operating deficit, based firstly on the complete accounts of the Government and secondly on the cumulation of the deficits or surpluses during each of the twelve months of the financial year, are accounted for by the following:—

(1) the exclusion of cash balances of minor Government departments from the monthly figures; and

(2) the incompleteness of the monthly data relating to Government borrowing and lending operations.

(a) Provisional.

## GOVERNMENT FINANCE

Public

TABLE 23

End of period				FOREIGN DEBT					
				Sterling loans			I.B.R.D. loan	Total	
				Gross	Sinking fund (b)	Net		Gross	Net
September 1938	..	..	..	163.2	55.6	107.6	—	163.2	107.6
1939	..	..	..	163.4	52.7	110.7	—	163.4	110.7
1940	..	..	..	125.4	14.7	110.7	—	125.4	110.7
1941	..	..	..	125.4	18.1	107.3	—	125.4	107.3
1942	..	..	..	125.4	21.1	104.3	—	125.4	104.3
1943	..	..	..	125.4	24.7	100.7	—	125.4	100.7
1944	..	..	..	125.4	28.4	97.0	—	125.4	97.0
1945	..	..	..	125.4	32.0	93.4	—	125.4	93.4
1946	..	..	..	125.4	36.8	88.6	—	125.4	88.6
1947	..	..	..	125.4	38.8	86.6	—	125.4	86.6
1948	..	..	..	125.4	43.1	82.3	—	125.4	82.3
1949	..	..	..	125.4	45.3	80.1	—	125.4	80.1
1950	..	..	..	125.4	49.7	75.7	—	125.4	75.7
1951	..	..	..	125.4	52.2	73.3	—	125.4	73.3
1952	..	..	..	125.4	52.9	72.5	—	125.4	72.5
1953	..	..	..	125.4	59.8	65.7	—	125.4	65.7
1954	..	..	..	192.1 <sup>(1)</sup>	66.0	126.1	—	192.1	126.1
1955	..	..	..	192.1	64.3	127.8	12.9	205.0	140.7
1956	..	..	..	192.1	67.4	124.7	19.3	211.4	144.0
1957	..	..	..	192.1	72.8	119.3	39.6 <sup>(2)</sup>	231.7	158.9

(a) Excludes Ceylon Government war loan re-lent to the U.K. Government and the promissory notes issued in favour of the I.M.F. and the I.B.R.D., which now stand at Rs. 52.84 million and Rs. 12.65 million, respectively.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Includes supplementary sinking funds held in sterling.

**Debt<sup>(a)</sup>**

Rupees Million

DOMESTIC DEBT								TOTAL		
Rupee loans			Trea- sury bills	Tax Reserve Certifi- cates	Central Bank advan- ces (d)	Other (e)	Total		Gross	Net
Gross	Sinking fund (b) (c)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	734.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3

Source : Central Bank of Ceylon.

(d) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the I.B.R.D. into a promissory note.

(e) Loans from semi-Government agencies.

(1) The change of Rs. 66.7 million in the financial year ended 1954 is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(2) Represents the amount withdrawn and outstanding.

## GOVERNMENT FINANCE

## Prices and Yields of Selected

TABLE 24

End of month	2½% VICTORY LOAN, 1955-60 (b)		3½% LOAN, 1959-64 (c)		
	Closing prices	Redemption yields	Closing prices	Redemption yields	
				Earliest date	Latest date
1956 January .. ..	100 $\frac{11}{16}$	2.34	105 $\frac{11}{16}$	1.85	2.74
February .. ..	100 $\frac{11}{16}$	2.33	105 $\frac{7}{8}$	1.80	2.73
March .. ..	100 $\frac{3}{4}$	2.32	105 $\frac{3}{4}$	1.76	2.72
April .. ..	100 $\frac{1}{2}$	2.38	105 $\frac{11}{16}$	1.78	2.74
May .. ..	100 $\frac{1}{2}$	2.38	105 $\frac{11}{16}$	1.74	2.73
June .. ..	100 $\frac{1}{2}$	2.37	105 $\frac{5}{8}$	1.71	2.73
July .. ..	100 $\frac{1}{2}$	2.36	105 $\frac{1}{2}$	1.65	2.72
August .. ..	100 $\frac{9}{16}$	2.34	105 $\frac{5}{8}$	1.62	2.72
September .. ..	100	2.50	104 $\frac{11}{16}$	1.84	2.82
October .. ..	100 $\frac{1}{16}$	2.48	104 $\frac{7}{8}$	1.78	2.81
November .. ..	100 $\frac{3}{8}$	2.47	104 $\frac{11}{16}$	1.75	2.81
December .. ..	100 $\frac{3}{8}$	2.46	104 $\frac{1}{2}$	1.72	2.81
1957 January .. ..	100 $\frac{3}{16}$	2.32	104 $\frac{11}{16}$	1.65	2.80
February .. ..	100 $\frac{1}{16}$	2.29	104 $\frac{7}{8}$	1.57	2.79
March .. ..	100 $\frac{1}{16}$	2.28	104 $\frac{5}{8}$	1.51	2.78
April .. ..	100 $\frac{3}{8}$	2.26	104 $\frac{11}{16}$	1.47	2.78
May .. ..	100 $\frac{3}{8}$	2.24	104 $\frac{3}{4}$	1.42	2.78
June .. ..	100 $\frac{3}{8}$	2.24	104 $\frac{3}{16}$	1.43	2.80
July .. ..	100 $\frac{11}{16}$	2.22	104 $\frac{1}{2}$	1.38	2.80
August .. ..	101 $\frac{7}{16}$	1.98	103 $\frac{1}{2}$	1.78	2.95
September .. ..	101 $\frac{1}{2}$	1.94	103 $\frac{7}{8}$	1.75	2.95
October .. ..	101 $\frac{1}{2}$	1.93	103 $\frac{3}{8}$	1.70	2.96
November .. ..	101 $\frac{1}{2}$	1.91	103 $\frac{5}{16}$	1.66	2.96
December .. ..	101 $\frac{1}{2}$	1.89	103 $\frac{1}{16}$	1.64	2.98

(a) The prices quoted are exclusive of accrued interest. They are based where possible on

(b) Repayable between July 15, 1955, and July 15, 1960.

(c) Repayable between October 1, 1959, and October 1, 1964.

(d) Repayable between November 1, 1965, and November 1, 1970.

(e) Repayable between July 3, 1973, and July 3, 1978.

**Government Securities <sup>(a)</sup>**

3% NATIONAL DEVELOPMENT LOAN, 1965-70 <sup>(d)</sup>			3% LOAN, 1973-78 <sup>(e)</sup>		
Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date
99 $\frac{9}{16}$	3.05	3.04	96 $\frac{3}{8}$	3.28	3.23
99 $\frac{5}{8}$	3.05	3.03	96 $\frac{1}{2}$	3.28	3.23
99 $\frac{1}{8}$	3.05	3.03	96 $\frac{1}{8}$	3.28	3.23
99 $\frac{5}{16}$	3.05	3.03	96 $\frac{1}{16}$	3.27	3.22
99 $\frac{1}{16}$	3.05	3.03	96 $\frac{9}{16}$	3.27	3.22
99 $\frac{1}{8}$	3.05	3.03	96 $\frac{5}{8}$	3.27	3.22
99 $\frac{3}{4}$	3.03	3.02	96 $\frac{9}{16}$	3.27	3.22
99 $\frac{3}{4}$	3.03	3.02	96 $\frac{3}{4}$	3.27	3.22
99 $\frac{3}{4}$	3.03	3.02	96 $\frac{1}{2}$	3.25	3.21
99 $\frac{7}{8}$	3.02	3.01	96 $\frac{1}{2}$	3.25	3.21
100	3.00	3.00	96 $\frac{1}{4}$	3.26	3.21
100	3.00	3.00	96 $\frac{1}{4}$	3.26	3.21
100	3.00	3.00	96 $\frac{1}{4}$	3.26	3.21
100	3.00	3.00	96 $\frac{1}{2}$	3.26	3.21
100	3.00	3.00	96 $\frac{3}{4}$	3.24	3.20
100	3.00	3.00	96 $\frac{15}{16}$	3.24	3.20
100	3.00	3.00	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100	3.00	3.00	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100	3.00	3.00	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20
100 $\frac{1}{8}$	2.98	2.99	96 $\frac{15}{16}$	3.25	3.20

Source : Central Bank of Ceylon.

actual transaction prices quoted in the official list of the Colombo Brokers' Association.



## EXTERNAL FINANCE

## Balance of Payments

TABLE 25A

Item	1955		
	Credit	Debit	Net
<i>Goods and services</i>			
1. Merchandise .. .. .	1,962.6	1,447.0	+515.6
2. Non-monetary gold movement (net) .. .. .	—	2.0	— 2.0
3. Foreign travel .. .. .	8.1	35.4	— 27.3
4. Transportation and insurance .. .. .	93.5	138.2	— 44.7
5. Investment income .. .. .	33.1	94.4	— 61.3
5.1 Direct investment .. .. .	5.5	84.5	— 79.0
5.2 Other interest and dividends .. .. .	27.6	9.9	+ 17.7
6. Government expenditures .. .. .	56.4	26.0	+ 30.4
7. Miscellaneous .. .. .	40.4	67.4	— 27.0
8. Total goods and services .. .. .	2,194.1	1,810.4	+383.7
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	7.0	84.5	— 77.5
10. Official donations .. .. .	16.6	—	+ 16.6
11. Total donations .. .. .	23.6	84.5	— 60.9
<b>Total current account .. .. .</b>	<b>2,217.7</b>	<b>1,894.9</b>	<b>+322.8</b>
<i>Capital and monetary gold</i>			
12. Private capital movements .. .. .	5.8	62.2	— 56.4
12.1 Direct investment .. .. .	1.1	25.7	— 24.6
12.2 Other long-term .. .. .	4.3	29.0	— 24.7
12.3 Other short-term .. .. .	0.4	7.5	— 7.1
13. Official and banking institutions .. .. .	8.2	282.3	—274.1
13.1 Long-term assets .. .. .	—	9.3	— 9.3
13.2 Long-term liabilities .. .. .	8.2	—	+ 8.2
13.3 Short-term assets .. .. .	—	271.6	—271.6
13.4 Short-term liabilities .. .. .	—	1.4	— 1.4
13.5 Monetary gold .. .. .	—	—	—
14. Total capital and monetary gold .. .. .	14.0	344.5	—330.5
15. Errors and omissions .. .. .	7.7	—	+ 7.7

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values, predominantly c.i.f., have been recorded. Notable exception—

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

Item 10. Figure shown under "Credit" for 1957 represents gifts in cash only and excludes

for 1955—1957

Rupees Million

1 9 5 6			1 9 5 7 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,844.1	1,530.5	+313.6	1,739.1	1,691.6	+ 47.5
—	3.6	— 3.6	—	1.9	— 1.9
8.9	36.5	— 27.6	9.9	37.9	— 28.0
87.9	164.7	— 76.8	109.8	189.1	— 79.3
44.7	94.5	— 49.8	41.1	91.6	— 50.5
4.1	83.0	— 78.9	1.2	76.3	— 75.1
40.6	11.5	+ 29.1	39.9	15.3	+ 24.6
52.7	35.5	+ 17.2	49.8	36.6	+ 13.2
40.8	76.6	— 35.8	45.3	81.1	— 35.8
2,079.1	1,941.9	+137.2	1,995.0	2,129.8	—134.8
6.4	89.7	— 83.3	9.0	75.0	— 66.0
27.8	—	+ 27.8	1.8	—	+ 1.8
34.2	89.7	— 55.5	10.8	75.0	— 64.2
<b>2,113.3</b>	<b>2,031.6</b>	<b>+ 81.7</b>	<b>2,005.8</b>	<b>2,204.8</b>	<b>—199.0</b>
40.1	59.9	— 19.8	20.0	66.7	— 46.7
0.6	25.8	— 25.2	1.2	37.5	— 36.3
7.2	30.7	— 23.5	3.4	6.2	— 2.8
32.3	3.4	+ 28.9	15.4	23.0	— 7.6
5.6	64.1	— 58.5	278.3	51.0	+227.3
—	45.4	— 45.4	—	35.0	— 35.0
5.6	—	+ 5.6	23.4	—	+ 23.4
—	12.7	— 12.7	254.9	—	+254.9
—	6.0	— 6.0	—	16.0	— 16.0
45.7	124.0	— 78.3	298.3	117.7	+180.6
—	3.4	— 3.4	18.4	—	+ 18.4

Source : Central Bank of Ceylon.

Ceylon Government imports which are c. and f.  
migrants' assets left in Ceylon.  
gifts in kind.

## EXTERNAL FINANCE

## Balance of Payments

By

TABLE 25B

Item	First quarter			Second quarter		
	Credit	Debit	Net	Credit	Debit	Net
<i>Goods and services</i>						
1. Merchandise .. ..	464.7	398.2	+66.5	416.1	457.2	— 41.1
2. Non-monetary gold movement (net) .. ..	—	—	—	—	—	—
3. Foreign travel .. ..	4.2	8.8	— 4.6	2.4	11.5	— 9.1
4. Transportation and insurance .. ..	25.2	47.5	—22.3	24.2	49.0	— 24.8
5. Investment income .. ..	11.9	22.2	—10.3	9.5	23.8	— 14.3
5.1 Direct investment .. ..	0.3	18.2	—17.9	0.2	21.8	— 21.6
5.2 Other interest and dividends .. ..	11.6	4.0	+ 7.6	9.3	2.0	+ 7.3
6. Government expenditures .. ..	10.6	9.9	+ 0.7	11.7	8.4	+ 3.3
7. Miscellaneous .. ..	12.4	20.9	— 8.5	11.9	18.6	— 6.7
8. Total goods and services ..	529.0	507.5	+21.5	475.8	568.5	— 92.7
<i>Donations</i>						
9. Private remittances and migrants' transfers ..	1.8	17.9	—16.1	2.6	19.2	— 16.6
10. Official donations .. ..	1.7	—	+ 1.7	—	—	—
11. Total donations .. ..	3.5	17.9	—14.4	2.6	19.2	— 16.6
<b>Total current account ..</b>	<b>532.5</b>	<b>525.4</b>	<b>+ 7.1</b>	<b>478.4</b>	<b>587.7</b>	<b>—109.3</b>
<i>Capital and monetary gold</i>						
12. Private capital movements	4.5	20.8	—16.3	21.7	17.4	+ 4.3
12.1 Direct investment ..	0.5	10.4	— 9.9	0.3	10.7	— 10.4
12.2 Other long-term ..	0.5	1.6	— 1.1	1.4	1.7	— 0.3
12.3 Other short-term ..	3.5	8.8	— 5.3	20.0	5.0	+ 15.0
13. Official and banking institutions .. ..	57.7	44.1	+13.6	122.9	16.2	+106.7
13.1 Long-term assets ..	—	36.9	—36.9	—	14.3	— 14.3
13.2 Long-term liabilities	7.2	—	+ 7.2	4.2	—	+ 4.2
13.3 Short-term assets ..	50.5	—	+50.5	118.7	—	+118.7
13.4 Short-term liabilities	—	7.2	— 7.2	—	1.9	— 1.9
13.5 Monetary gold ..	—	—	—	—	—	—
14. Total capital and monetary gold .. ..	62.2	64.9	— 2.7	144.6	33.6	+111.0
15. Errors and omissions ..	—	4.4	— 4.4	—	1.7	— 1.7

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values, predominantly c.i.f., have been recorded Notable exception—

Item 4. Since credits under item 1—Merchandise—include the freight component on exports,

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

for 1957

Quarters

Rupees Million

Third quarter			Fourth quarter (a)			Item
Credit	Debit	Net	Credit	Debit	Net	
473.7	426.9	+46.8	384.6	409.3	-24.7	<i>Goods and services</i>
—	1.9	-1.9	—	—	—	1. Merchandise
1.5	9.3	-7.8	1.8	8.3	-6.5	2. Non-monetary gold movement (net)
30.8	48.7	-17.9	29.6	43.9	-14.3	3. Foreign travel
11.0	24.4	-13.4	8.7	21.2	-12.5	4. Transportation and insurance
0.4	19.2	-18.8	0.3	17.1	-16.8	5. Investment income
10.6	5.2	+5.4	8.4	4.1	+4.3	5.1 Direct investment
15.4	9.2	+6.2	12.1	9.1	+3.0	5.2 Other interest and dividends
10.4	22.7	-12.3	10.6	18.9	-8.3	6. Government expenditures
542.8	543.1	-0.3	447.4	510.7	-63.3	7. Miscellaneous
						8. Total goods and services
						<i>Donations</i>
2.5	16.6	-14.1	2.1	21.3	-19.2	9. Private remittances and migrants' transfers
0.1	—	+0.1	—	—	—	10. Official donations
2.6	16.6	-14.0	2.1	21.3	-19.2	11. Total donations
545.4	559.7	-14.3	449.5	532.0	-82.5	<b>Total current account</b>
						<i>Capital and monetary gold</i>
5.2	25.5	-20.3	5.1	19.4	-14.3	12. Private capital movements
0.2	9.9	-9.7	0.2	6.5	-6.3	12.1 Direct investment
0.7	1.9	-1.2	0.8	1.0	-0.2	12.2 Other long-term
4.3	13.7	-9.4	4.1	11.9	-7.8	12.3 Other short-term
32.2	9.6	+22.6	88.3	3.9	+84.4	13. Official and banking institutions
—	6.5	-6.5	22.7	—	+22.7	13.1 Long-term assets
5.3	—	+5.3	6.7	—	+6.7	13.2 Long-term liabilities
26.9	—	+26.9	58.9	—	+58.9	13.3 Short-term assets
—	3.1	-3.1	—	3.9	-3.9	13.4 Short-term liabilities
—	—	—	—	—	—	13.5 Monetary gold
37.4	35.1	+2.3	93.4	23.3	+70.1	14. Total capital and monetary gold
12.0	—	+12.0	12.4	—	+12.4	15. Errors and omissions

Source : Central Bank of Ceylon.

Ceylon Government imports which are c. and f. debits under item 4 include freight collected locally by agents of foreign lines. migrants' assets left in Ceylon.

## EXTERNAL FINANCE

## Balance of Payments

By regions and

TABLE 25 C

Item	American account area		Canada and Newfoundland		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and services</i>						
1. Merchandise .. .. .	168.9	65.1	75.7	6.6	510.5	533.7
2. Non-monetary gold movement (net) ..	—	—	—	—	—	1.9
3. Foreign travel .. .. .	1.4	0.8	—	—	5.5	15.3
4. Transportation and insurance .. .. .	7.2	8.6	0.4	—	61.6	109.0
5. Investment income .. .. .	7.2	2.1	—	—	31.2	80.6
5.1 Direct investment .. .. .	—	1.5	—	—	—	67.4
5.2 Other interest and dividends .. .. .	7.2	0.6	—	—	31.2	13.2
6. Government expenditures .. .. .	4.6	0.8	0.4	—	27.2	28.0
7. Miscellaneous .. .. .	5.2	7.4	0.4	1.6	24.3	50.6
8. Total goods and services .. .. .	194.5	84.8	76.9	8.2	660.3	819.1
<i>Donations</i>						
9. Private remittances and migrants' transfers .. .. .	3.5	0.4	0.4	—	3.2	21.3
10. Official donations .. .. .	—	—	—	—	—	—
11. Total donations .. .. .	3.5	0.4	0.4	—	3.2	21.3
<b>Total current account .. .. .</b>	<b>198.0</b>	<b>85.2</b>	<b>77.3</b>	<b>8.2</b>	<b>663.5</b>	<b>840.4</b>
<i>Capital and monetary gold</i>						
12. Private capital movements .. .. .	0.1	2.1	—	—	18.9	58.4
12.1 Direct investment .. .. .	—	0.1	—	—	1.1	34.6
12.2 Other long-term .. .. .	0.1	—	—	—	2.8	4.0
12.3 Other short-term .. .. .	—	2.0	—	—	15.0	19.8
13. Official and banking institutions .. .. .	—	110.8	—	69.1	207.3	9.3
13.1 Long-term assets .. .. .	—	33.3	—	—	—	8.3
13.2 Long-term liabilities .. .. .	—	—	—	—	—	—
13.3 Short-term assets .. .. .	—	76.9	—	69.1	207.3	—
13.4 Short-term liabilities .. .. .	—	0.6	—	—	—	1.0
13.5 Monetary gold .. .. .	—	—	—	—	—	—
14. Total capital and monetary gold .. .. .	0.1	112.9	—	69.1	226.2	67.7
15. Errors and omissions .. .. .	—	—	—	—	18.4	—

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values, predominantly c.i.f., have been recorded. Notable exception—

Item 4. Since credits under item 1—Merchandise—include the freight component on physical allocations being based on nationality of ship-owners, and not on destination of

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include

Item 12.3. Figures shown against this item are mainly those representing net movements by firms in Ceylon to firms abroad under the system designated "Traders' accounts," and Pakistan: 0.8 (debit); Other sterling area: 0.3 (credit); O.E.E.C.: 0.5 (debit);

Items 13 and 14. Credit and debit figures shown in the "Total" column are not the sum and debits shown in the "Total" column, of items 13.1—13.5, and of items 12 and 13

Items 13.1—13.5. Credit and debit figures shown in the "Total" column are not the sum in these items during the year.

Item 13.3. No attempt has been made to show gross multilateral settlements. An attempt

Item 15. The entire "errors and omissions" figure is shown under United Kingdom.

for 1957<sup>(a)</sup>

monetary areas

Rupees Million

India and Pakistan		Other sterling area		Continental O.E.E.C. countries		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
66.8	240.5	383.7	304.0	143.3	184.9	390.2	356.8	1,739.1	1,691.6	+ 47.5
—	—	—	—	—	—	—	—	—	1.9	— 1.9
2.0	14.8	0.4	0.8	—	5.3	0.6	0.9	9.9	37.9	— 28.0
13.5	19.3	3.5	6.6	16.9	42.6	6.7	3.0	109.8	189.1	— 79.3
1.3	4.1	1.4	2.6	—	2.2	—	—	41.1	91.6	— 50.5
—	3.8	1.2	1.9	—	1.7	—	—	1.2	76.3	— 75.1
1.3	0.3	0.2	0.7	—	0.5	—	—	39.9	15.3	+ 24.6
2.8	3.2	8.5	0.8	2.7	0.8	3.6	3.0	49.8	36.6	+ 13.2
6.3	7.6	4.5	3.5	1.8	6.6	2.8	3.8	45.3	81.1	— 35.8
92.7	289.5	402.0	318.3	164.7	242.4	403.9	367.5	1,995.0	2,129.8	— 134.8
0.5	47.6	0.7	3.0	0.4	2.3	0.3	0.4	9.0	75.0	— 66.0
—	—	1.8	—	—	—	—	—	1.8	—	+ 1.8
0.5	47.6	2.5	3.0	0.4	2.3	0.3	0.4	10.8	75.0	— 64.2
93.2	337.1	404.5	321.3	165.1	244.7	404.2	367.9	2,005.8	2,204.8	— 199.0
0.1	3.6	0.5	1.8	0.6	1.0	0.1	0.1	20.0	66.7	— 46.7
—	1.5	—	0.9	0.1	0.4	—	—	1.2	37.5	— 36.3
0.1	1.2	0.1	0.9	0.2	0.1	0.1	—	3.4	6.2	— 2.8
—	0.9	0.4	—	0.3	0.5	—	0.1	15.4	23.0	— 7.6
247.4	—	0.7	82.6	80.0	—	23.6	59.9	278.3	51.0	+ 227.3
6.6	—	—	—	—	—	—	—	—	35.0	— 35.0
—	—	—	0.2	—	—	23.6	—	23.4	—	+ 23.4
238.0	—	—	82.4	79.9	—	—	41.9	254.9	—	+ 254.9
2.8	—	0.7	—	0.1	—	—	18.0	—	16.0	— 16.0
—	—	—	—	—	—	—	—	—	—	—
247.5	3.6	1.2	84.4	80.6	1.0	23.7	60.0	298.3	117.7	+ 180.6
—	—	—	—	—	—	—	—	18.4	—	+ 18.4

Source : Central Bank of Ceylon.

Ceylon Government imports which are c. and f.

exports, debits under item 4 include freight collected locally by agents of foreign lines—geographical goods.

migrants' assets left in Ceylon.

in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed These figures are : American account area : 2.0 (debit) ; United Kingdom : 3.6 (debit) ; India Other and unallocated : 0.1 (debit) ; Total : 6.7 (debit).

of credits and debits recorded by countries and regions. They represent the aggregate of credits respectively.

of credits and debits recorded by countries and regions, but record only the net overall movements

has been made to allocate net changes in short-term assets to the various countries and regions.

## EXTERNAL FINANCE

External Assets of Ceylon <sup>(a)</sup>

TABLE 26

Rupees Million

End of period	Government (b)	Government agencies and insti- tutions	Currency Board/ Central Bank (c)	Commer- cial banks	Total	Changes between periods
1939 .. .. .	23.5	106.3	60.8	84.5	275.1	—
1940 .. .. .	29.3	67.2	80.2	147.7	324.4	+ 49.3
1941 .. .. .	99.9	95.6	105.9	133.3	434.7	+110.3
1942 .. .. .	51.6	66.4	192.0	211.4	521.4	+ 86.7
1943 .. .. .	135.8	81.5	229.7	224.6	671.6	+150.2
1944 .. .. .	259.8	103.7	313.9	282.6	960.0	+288.4
1945 .. .. .	420.6	142.3	460.5	236.5	1,259.9	+299.9
1946 .. .. .	393.5	184.4	415.2	217.2	1,210.3	— 49.6
1947 .. .. .	178.9	206.9	440.5	121.0	947.3	—263.0
1948 .. .. .	157.4	222.3	459.9	149.4	989.0	+ 41.7
1949 .. .. .	86.8	235.8	514.9	96.2	933.7	— 55.3
1950 .. .. .	76.8	265.7	560.4	173.7	1,076.6	+142.9
1951 .. .. .	76.1	291.3	670.8	147.0	1,185.3	+108.7
1952 .. .. .	65.9	310.6	403.4	57.1	836.9	—348.4
1953 .. .. .	65.5	228.4	246.6	66.7	607.2	—229.7
1954 1st Quarter ..	61.8	227.6	331.1	57.1	677.6	+ 70.4
2nd Quarter ..	47.8	226.7	448.7	65.8	789.0	+111.4
3rd Quarter ..	42.3	225.0	468.0	89.1	824.4	+ 35.4
4th Quarter ..	52.2	225.8	527.1	90.1	895.2	+ 70.8
1955 1st Quarter ..	72.1	227.2	569.4	151.3	1,020.0	+124.8
2nd Quarter ..	66.4	228.2	606.3	132.7	1,033.6	+ 13.6
3rd Quarter ..	80.8	233.5	645.1	131.3	1,090.7	+ 57.1
4th Quarter ..	80.8	237.2	658.8	177.9	1,154.7	+ 64.0
1956 January ..	87.2	237.5	650.9	172.2	1,147.8	— 6.9
February ..	90.6	238.0	675.3	166.3	1,170.2	+ 22.4
March ..	101.6	239.0	679.2	157.3	1,177.1	+ 6.9
April ..	98.9	239.4	696.6	147.0	1,181.9	+ 4.8
May ..	92.4	239.8	702.2	114.4	1,148.8	— 33.1
June ..	87.1	240.1	736.9	120.7	1,184.8	+ 36.0
July ..	90.1	241.8	724.3	144.4	1,200.6	+ 15.8
August ..	85.7	241.2	728.4	145.6	1,200.9	+ 0.3
September ..	80.8	242.5	735.0	135.9	1,194.2	— 6.7
October ..	78.4	243.0	733.0	140.6	1,195.0	+ 0.8
November ..	71.8	242.9	744.2	125.8	1,184.7	— 10.3
December ..	70.6	243.1	744.7	120.9	1,179.3	— 5.4
1957 January ..	61.2	243.8	745.7	127.5	1,178.2	— 1.1
February ..	57.8	244.3	727.2	125.6	1,154.9	— 23.3
March ..	53.1	245.6	711.5	116.4	1,126.6	— 28.3
April ..	52.6	246.3	687.1	95.3	1,081.3	— 45.3
May ..	51.4	246.2	618.8	100.7	1,017.1	— 64.2
June ..	52.0	246.5	590.4	89.1	978.0	— 39.1
July ..	49.6	247.7	598.6	82.6	978.5	+ 0.5
August ..	50.5	250.2	623.5	76.5	1,000.7	+ 22.2
September ..	49.9	250.4	625.3	79.3	1,004.9	+ 4.2
October ..	54.5	250.0	604.9	83.8	993.2	— 11.7
November ..	51.4	250.7	590.8	82.9	975.8	— 17.4
December ..	31.6	249.4	590.0	72.1	943.1	— 32.7

Source : Central Bank of Ceylon.

(a) At face value according to books abroad.

(b) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/ Central Bank.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

Any difference between the "Total" and sum of the components is due to rounding.

## EXTERNAL TRADE

## Total External Trade

TABLE 27

Period	Value (Rs. Million)			Index Numbers 1948=100										Terms of trade (a)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of trade	Value		Volume		Price						
				Exports	Imports	Exports	Imports	Exports				Im- ports		
								Tea	Rubber	Coconut products	All products		All products	
1938 .. ..	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939 .. ..	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940 .. ..	387	282	+ 104	38	29	87	94	42	83	18	44	30	147	
1941 .. ..	424	287	+ 137	42	29	85	86	48	84	20	48	35	137	
1942 .. ..	531	296	+ 235	53	30	96	57	50	100	35	56	52	108	
1943 .. ..	570	447	+ 123	57	45	97	64	51	112	35	59	73	81	
1944 .. ..	680	518	+ 162	67	52	94	66	57	143	39	68	87	78	
1945 .. ..	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946 .. ..	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947 .. ..	889	963	- 74	88	97	89	98	99	109	97	100	94	106	
1948 .. ..	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949 .. ..	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950 .. ..	1,563	1,167	+ 396	155	117	110	121	127	222	144	144	98	147	
1951 .. ..	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151	
1952 .. ..	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109	
1953 .. ..	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122	
1954 .. ..	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155	
1955 .. ..	1,940	1,460	+ 480	192	147	131	140	166	225	99	162	101	160	
1956 .. ..	1,735	1,629	+ 106	172	164	125	153	151	218	99	152	113	135	
1957 .. ..	1,682	1,804	- 122	166	181	119	161	140	207	107	145	109	133	
1956 January	144	140	+ 4	171	169	120	162	151	239	98	155	104	149	
February	130	126	+ 4	154	152	110	148	151	232	83	151	105	144	
March ..	134	115	+ 19	159	139	122	129	154	223	96	154	109	141	
April ..	143	120	+ 23	169	145	112	129	156	215	97	154	108	143	
May ..	120	128	- 8	102	154	110	141	153	193	98	149	111	134	
June ..	170	125	+ 45	202	151	146	145	144	213	102	148	105	141	
July ..	163	158	+ 5	194	191	144	169	140	215	101	145	108	134	
August ..	141	134	+ 7	167	162	132	162	142	199	97	143	108	132	
September	154	132	+ 22	183	160	137	137	144	216	100	148	110	135	
October ..	132	151	- 19	156	183	119	213	159	208	101	156	109	143	
November	128	126	+ 2	152	152	110	126	160	195	107	155	108	144	
December	172	176	- 4	204	213	135	212	159	218	106	159	108	147	
1957 January	182	160	+ 22	216	194	145	169	159	221	116	161	112	144	
February	156	120	+ 36	185	145	118	124	158	194	121	157	117	134	
March ..	177	181	- 4	210	219	138	194	151	214	107	154	115	134	
April ..	117	147	- 30	139	177	101	144	138	189	117	148	121	122	
May ..	124	178	- 54	147	215	109	175	129	208	114	140	124	113	
June ..	132	144	- 12	156	174	120	157	128	213	112	139	136	102	
July ..	151	143	+ 8	180	173	141	184	122	212	104	134	128	105	
August ..	125	192	- 67	149	232	122	259	127	199	106	135	120	113	
September	154	138	+ 16	183	167	140	147	140	190	106	142	125	114	
October	158	138	+ 20	188	167	131	148	147	207	123	147	124	119	
November	132	152	- 20	156	183	118	154	142	186	104	142	117	121	
December	73	113	- 40	87	137	63	105	128	188	94	134	113	119	

Sources : Customs Department, Census and Statistics Department, Central Bank of Ceylon.

(a)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100.$



## EXTERNAL TRADE

Central Bank

TABLE 28

Period	Import volume							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Com-bined	Wholly or mainly manufactured	Relatively un-manufactured	Com-bined	
1938 .. ..	91	105	59	88	93	79	89	88
1948 .. ..	100	100	100	100	100	100	100	100
1949 .. ..	101	130	113	108	119	115	118	110
1950 .. ..	113	144	111	119	123	112	120	119
1951 .. ..	113	144	162	127	158	145	154	133
1952 .. ..	113	170	159	131	152	129	146	134
1953 .. ..	121	152	156	133	134	162	141	135
1954 .. ..	110	147	124	119	140	159	145	125
1955 .. ..	112	160	144	126	143	154	146	130
1956 .. ..	125	185	152	141	140	154	144	142
1957 .. ..	124	166	186	142	156	230	176	150
1956 January ..	127	224	182	154	130	168	140	151
February ..	117	145	191	135	142	194	156	139
March ..	73	148	196	107	130	161	138	115
April ..	64	209	161	107	163	123	152	117
May ..	117	123	116	118	142	170	150	125
June ..	120	164	159	134	136	144	138	135
July ..	136	175	264	164	152	270	183	168
August ..	144	192	99	145	140	130	137	143
September ..	115	207	119	133	111	123	114	130
October ..	174	217	140	176	163	113	150	170
November ..	96	198	106	116	96	125	104	114
December ..	227	222	132	211	154	73	132	192
1957 January ..	88	285	275	155	200	270	218	169
February ..	82	145	127	101	130	217	154	115
March ..	167	204	284	193	173	348	220	198
April ..	86	200	116	112	210	206	209	133
May ..	181	149	202	179	173	346	219	188
June ..	134	117	124	129	155	176	161	137
July ..	82	164	201	117	166	256	190	134
August ..	216	132	273	210	143	242	169	201
September ..	112	174	103	122	147	203	162	132
October ..	124	207	98	135	113	107	111	131
November ..	140	130	261	158	152	214	168	160
December ..	73	89	168	92	114	169	129	100

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. In table 27 which, with the exception of the annual import price index, are worked on 1948

## Trade Indices (1948=100)

Period	Import prices							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Com-bined	Wholly or mainly manufactured	Rela-tively un-manu-factured	Com-bined	
1938 .. ..	23	18	59	28	34	33	33	29
1948 .. ..	100	100	100	100	100	100	100	100
1949 .. ..	99	81	92	95	99	97	98	96
1950 .. ..	102	82	102	98	101	100	101	99
1951 .. ..	115	105	131	116	135	116	130	119
1952 .. ..	133	88	136	125	145	120	138	128
1953 .. ..	126	76	127	117	126	113	122	118
1954 .. ..	112	70	121	106	121	104	116	108
1955 .. ..	100	68	121	98	120	112	118	102
1956 .. ..	100	71	122	99	141	106	131	106
1957 .. ..	106	77	128	104	144	125	139	112
1956 January ..	101	69	122	98	149	110	139	108
February ..	101	73	117	98	142	119	136	107
March ..	104	78	123	102	170	121	157	115
April ..	106	73	120	102	167	117	153	114
May ..	107	78	125	105	137	105	128	110
June ..	95	70	122	95	142	107	132	103
July ..	99	70	125	98	139	105	130	106
August ..	101	71	128	100	144	106	134	108
September ..	104	66	126	101	142	101	131	107
October ..	97	75	127	98	137	100	127	104
November ..	106	70	130	104	132	101	124	109
December ..	102	76	122	100	138	106	129	107
1957 January ..	103	72	130	102	139	135	138	110
February ..	112	82	130	109	141	142	141	116
March ..	106	75	139	106	150	111	139	114
April ..	121	78	131	114	142	110	133	119
May ..	108	82	125	106	144	136	142	114
June ..	112	80	130	109	147	131	143	117
July ..	108	75	138	107	149	138	146	116
August ..	108	76	130	106	140	116	134	112
September ..	106	74	131	104	144	131	141	112
October ..	105	79	140	105	140	135	139	113
November ..	95	78	139	99	144	122	138	108
December ..	102	84	134	104	138	127	135	111

this respect, these indices differ from the indices of the Department of Census and Statistics in value weights.

## EXTERNAL TRADE

## Central Bank Trade Indices (1948=100)

TABLE 29

Period	Export volume					Export prices					All imports price index	Terms of trade <sup>(a)</sup>
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports		
1938 .. .. .	80	55	126	137	84	37	56	13	25	34	29	117
1948 .. .. .	100	100	100	100	100	100	100	100	100	100	100	100
1949 .. .. .	101	95	98	117	100	110	91	107	105	106	96	111
1950 .. .. .	101	128	112	127	110	127	220	133	135	143	99	144
1951 .. .. .	103	111	135	136	111	132	364	146	181	173	119	145
1952 .. .. .	106	102	157	117	113	116	255	91	141	133	128	104
1953 .. .. .	113	105	138	125	116	124	222	111	126	136	118	115
1954 .. .. .	122	102	129	138	119	156	195	103	142	151	108	140
1955 .. .. .	122	108	165	138	126	166	225	83	143	158	102	154
1956 .. .. .	118	94	155	130	118	151	217	85	154	148	106	140
1957 .. .. .	124	101	105	123	116	140	207	92	166	142	112	127
1956 January ..	112	108	138	133	116	151	238	82	149	151	108	140
February ..	112	69	102	127	101	151	232	82	145	150	107	140
March ..	119	55	163	159	112	154	223	82	146	150	115	130
April ..	100	151	120	101	115	156	215	81	144	150	114	131
May ..	121	21	139	110	99	153	194	82	153	145	110	132
June ..	144	118	169	119	140	144	212	86	157	144	103	139
July ..	128	161	175	124	143	140	215	86	157	142	106	134
August ..	126	69	180	156	121	142	199	82	159	140	108	130
September ..	114	136	197	139	133	144	216	85	160	144	107	134
October ..	109	42	191	115	105	159	208	87	158	152	104	146
November ..	98	33	175	121	95	160	195	91	161	152	109	140
December ..	128	164	113	124	135	160	218	90	160	155	107	145
1957 January ..	158	85	121	135	134	159	221	97	177	157	110	143
February ..	113	145	73	138	116	158	217	102	175	152	116	135
March ..	143	163	74	141	138	151	214	99	179	140	114	134
April ..	130	29	55	80	91	138	189	98	171	137	119	118
May ..	116	91	89	85	104	129	208	95	174	136	114	120
June ..	124	112	106	97	117	127	213	95	165	131	117	116
July ..	141	128	143	133	138	122	212	89	162	132	116	114
August ..	135	28	131	146	109	127	199	89	158	140	112	118
September ..	151	82	125	147	130	139	200	89	158	140	112	124
October ..	114	173	125	136	132	147	208	91	160	146	113	129
November ..	112	88	146	142	113	142	186	88	158	139	108	129
December ..	53	84	76	71	65	128	188	91	155	132	111	118

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. In this respect, these indices differ from the indices of the Department of Census and Statistics in table 27 which, with the exception of the annual import price index, are worked on 1948 value weights.

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100.$$

## Central Bank Trade Indices (1948=100)

TABLE 30

Period		Approximate (a) import values							Approximate(a) export values					
		Consumer goods				Capital goods			All imports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports
		Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively unmanufactured	Combined						
1938	..	20	19	35	24	31	26	30	26	29	31	16	34	29
1948	..	100	100	100	100	100	100	100	100	100	100	100	100	100
1949	..	100	106	104	103	117	112	116	105	110	87	104	123	105
1950	..	116	119	114	117	125	112	121	118	128	281	149	172	158
1951	..	130	151	213	147	213	168	200	158	136	404	197	247	192
1952	..	151	149	215	164	221	154	202	172	123	259	142	164	151
1953	..	153	115	197	155	168	182	173	159	140	234	153	158	158
1954	..	123	103	150	126	170	165	169	135	191	199	133	197	180
1955	..	112	109	174	123	171	173	172	133	203	244	138	197	199
1956	..	126	131	186	139	198	164	190	150	177	203	132	200	175
1957	..	132	128	239	148	224	287	244	168	174	209	97	204	164
1956	Jan.	127	155	222	151	193	185	194	162	169	258	114	199	175
	Feb.	118	106	224	132	201	232	212	149	170	160	83	185	151
	March	76	116	241	110	222	194	217	132	184	122	133	232	168
	April	68	152	192	109	272	143	233	133	155	325	97	146	172
	May	126	96	145	124	194	178	192	138	184	41	114	169	143
	June	114	115	194	127	192	154	182	140	207	250	146	187	202
	July	136	123	329	162	210	285	238	178	180	345	151	195	203
	August	145	136	127	145	201	138	183	154	178	137	148	249	170
	Sept.	120	137	150	134	157	124	149	139	164	294	167	222	192
	Oct.	168	163	177	172	233	113	190	177	172	87	165	183	160
	Nov.	102	139	138	120	127	127	129	124	158	63	160	195	144
	Dec.	231	169	162	212	211	78	171	206	205	358	102	198	209
1957	Jan.	91	205	358	158	278	364	302	186	252	188	117	240	210
	Feb.	92	120	165	111	183	308	216	134	178	313	75	242	182
	Mar.	178	153	395	205	258	387	306	225	217	349	73	253	210
	April	103	156	151	128	297	226	278	158	179	55	54	137	128
	May	195	122	252	189	249	470	311	214	150	190	84	148	143
	June	150	94	162	141	229	230	230	160	156	239	100	161	158
	July	89	124	277	125	247	352	277	154	172	270	128	215	181
	August	233	101	354	222	200	282	226	224	171	55	116	232	144
	Sept.	118	128	135	127	211	266	227	148	211	165	110	232	182
	Oct.	130	164	137	143	158	145	154	148	168	360	114	217	192
	Nov.	133	102	362	157	218	262	232	173	160	164	129	224	157
	Dec.	75	74	226	95	157	215	174	111	68	158	69	110	85

(a) These indices are the product of the price and volume indices appearing in tables 28 and 29. They are a rough indication of the actual changes in import and export group values.

**EXTERNAL TRADE****Ceylon's International Trade in Merchandise****By regions and monetary areas**

TABLE 31

Rupees Million

Source	Total (a) exports (f.o.b.)		Total imports (c.i.f.)		Balance of trade	
	1956	1957 (b)	1956	1957 (b)	1956	1957 (b)
Commonwealth countries ..	936.7	855.2	757.1	836.5	+179.6	+ 18.7
Foreign countries .. ..	728.6	743.8	872.2	967.6	-143.6	-223.8
Sterling area .. .. .	919.8	865.8	890.3	988.4	+ 29.5	-122.6
Dollar area .. .. .	245.1	238.1	80.3	103.8	+164.8	+134.3
E.P.U. (non-sterling) ..	176.2	135.1	217.2	214.9	- 41.0	- 79.8
Others .. .. .	324.2	360.0	441.5	497.0	-117.3	-137.0
O.E.E.C. countries .. ..	674.6	593.4	561.9	583.9	+112.7	+ 9.5
Middle East .. .. .	195.7	166.0	130.0	139.8	+ 65.7	+ 26.2
E.C.A.F.E. region .. ..	113.9	103.3	550.0	666.6	-436.1	-563.3
Colombo Plan countries ..	105.2	92.9	515.9	586.1	-410.7	-493.2

Source : Ceylon Customs Administration Report ;  
Ceylon Customs Returns.

(a) Excludes ships' stores and bunkers.

(b) Provisional.

**WAGES AND PRICES****Cost of Living Index Numbers—Colombo Town****TABLE 32**

Month	November, 1938—April, 1939=100											Average prices 1952=100				
	1939	1941	1943	1945	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	
January ..	100	117	183	214	244	251	263	271	281	290	100.1	101.4	101.5	101.5	100.6	
February ..	100	116	189	218	253	260	261	271	284	286	99.5	100.7	100.5	99.8	100.8	
March ..	99	117	199	217	251	260	257	266	284	280	98.7	99.9	99.6	99.6	100.9	
April ..	100	115	195	222	252	263	255	266	283	280	99.6	100.0	101.0	101.2	102.2	
May ..	102	119	194	222	257	262	254	266	283	276	100.7	101.7	101.0	100.4	103.3	
June ..	102	121	197	223	259	261	255	271	284	279	102.3	102.4	100.1	100.0	103.1	
July ..	101	123	198	228	255	263	256	272	281	277	103.1	101.2	100.2	99.2	103.6	
August ..	101	125	200	226	253	261	256	274	279	275	105.5	100.1	99.9	98.9	102.4	
September ..	107	125	199	221	252	261	256	283	279	278	105.1	100.5	99.4	99.4	102.3	
October ..	110	125	197	218	250	259	259	279	282	282	103.0	101.3	100.3	101.3	104.1	
November ..	110	129	197	220	249	259	262	277	284	286	100.9	101.6	100.8	101.0	105.2	
December ..	111	132	199	222	251	264	264	273	288	285	101.0	101.8	101.5	100.3	105.6	
Annual average ..	104	122	196	221	252	260	258	272	283	281	101.6	101.1	100.5	100.2	102.8	

*Source : Department of Census and Statistics.***Minimum Wage Rate Index—Tea and Rubber Estate Labour****TABLE 33**

Month		1939=100										1952=100				
		1939	1941	1943	1945	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
January	..	100	101	188	215	285	295	324	356	437	480	101.6	101.6	108.3	109.4	107.8
February	..	100	110	202	220	285	295	324	361	441	480	101.6	101.6	108.3	109.4	107.8
March	..	100	110	205	222	285	307	324	366	461	480	101.6	100.0	106.8	107.8	107.8
April	..	100	110	207	222	298	320	332	366	473	480	101.6	100.0	106.8	107.8	107.8
May	..	100	110	195	220	290	320	324	366	473	473	100.0	100.0	108.3	109.4	109.4
June	..	100	110	198	222	290	320	320	356	468	463	99.0	101.6	108.3	107.8	110.4
July	..	100	110	200	227	298	312	310	366	468	456	101.6	101.6	106.8	107.8	110.4
August	..	100	110	205	278	290	312	310	366	468	456	102.6	108.3	106.8	107.8	110.4
September	..	100	110	202	273	298	320	305	373	468	456	103.6	106.8	106.8	106.8	109.4
October	..	100	110	202	278	302	320	310	373	468	463	103.6	106.8	107.8	107.8	109.4
November	..	100	110	205	278	298	320	310	378	473	473	102.6	108.3	107.8	109.4	110.4
December	..	100	110	205	278	298	320	349	439	473	468	100.0	108.3	107.8	109.4	112.0
Annual average	..	100	110	202	244	293	315	320	373	463	468	101.6	103.7	107.3	108.3	109.4

*Source : Department of Labour.*

**WAGES AND PRICES****Colombo Market Prices<sup>(a)</sup> of****TABLE 34**

Month	Tea <sup>(b)</sup> Average all grades per lb.		Rubber <sup>(c)</sup> R.S.S. No. 1 per lb.	
	1956	1957	1956	1957
January .. .. .	2.09	2.40	1.51	1.41
February .. .. .	2.19	2.23	1.51	1.41
March .. .. .	2.30	1.89	1.51	1.33
April .. .. .	2.29	1.63	1.51	1.26
May .. .. .	1.95	1.57	1.47	1.26
June .. .. .	1.95	1.55	1.41	1.22
July .. .. .	1.84	1.56	1.41	1.16
August .. .. .	2.00	1.88	1.41	1.14
September .. .. .	2.29	2.08	1.41	0.98
October .. .. .	2.44	1.89	1.41	0.96
November .. .. .	2.61	1.94	1.41	0.87
December .. .. .	2.38	1.73	1.41	0.92
Year/Annual averages				
1938 .. .. .	0.70		0.37	
1941-1945 .. .. .	1.08		0.77	
1946-1950 .. .. .	1.72		0.86	
1947 .. .. .	1.60		0.64	
1948 .. .. .	1.55		0.63	
1949 .. .. .	1.96		0.57	
1950 .. .. .	2.11		1.55	
1951 .. .. .	1.94		2.15	
1952 .. .. .	1.75		1.38	
1953 .. .. .	1.92		1.35	
1954 .. .. .	2.61		1.11	
1955 .. .. .	2.20		1.28	
1956 .. .. .	2.19		1.45	
1957 .. .. .	1.86		1.16	

<sup>(a)</sup> Arithmetic average of weekly prices.

## Selected Export Commodities

Rupees

Copra (d) Estate No. 1 per candy		Coconut oil (d) White, naked, wharf delivery per ton		Desiccated (d) coconut Assortment per lb		Cocoa (d) Estate No. 1 per cwt.	
1956	1957	1956	1957	1956	1957	1956	1957
145.50	195.75	919.06	1,089.00	0.36	0.49	140.00	152.60
144.15	198.81	916.25	1,077.50	0.34	0.47	123.00	166.00
149.88	199.75	941.88	1,073.13	0.36	0.45	112.06	182.38
160.31	185.69	1,024.38	1,036.88	0.39	0.43	111.88	169.31
165.75	179.23	1,054.00	1,003.50	0.41	0.41	107.50	166.70
155.38	171.28	973.75	961.88	0.38	0.40	107.63	170.69
151.00	175.25	935.63	980.63	0.39	0.43	117.19	171.81
152.75	174.30	953.00	994.50	0.41	0.42	130.60	169.50
162.31	172.31	977.50	997.50	0.46	0.43	138.00	165.47
163.65	168.03	970.00	984.00	0.45	0.43	141.55	166.65
180.00	177.85	1,060.00	1,038.12	0.50	0.42	138.13	178.75
188.13	198.56	1,067.50	1,141.88	0.51	0.44	140.00	173.00
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	

Sources :—(b) The Colombo Brokers' Association Weekly Tea Market Report.

(c) The Colombo Rubber Traders' Association Daily Price List.

(d) The Ceylon Chamber of Commerce Weekly Price List.



**WAGES AND PRICES****F. o. b. Prices of Selected****Average prices****TABLE 35**

Month	Tea per lb.		Rubber (excl. latex) per lb.	
	1956	1957	1956	1957
January .. .. .	3.00	3.17	1.65	1.53
February .. .. .	3.01	3.14	1.60	1.50
March .. .. .	3.06	3.01	1.54	1.47
April .. .. .	3.10	2.74	1.48	1.30
May .. .. .	3.04	2.57	1.33	1.44
June .. .. .	2.87	2.52	1.47	1.47
July .. .. .	2.79	2.42	1.49	1.46
August .. .. .	2.82	2.52	1.38	1.37
September .. .. .	2.86	2.76	1.50	1.38
October .. .. .	3.16	2.93	1.44	1.43
November .. .. .	3.19	2.83	1.35	1.28
December .. .. .	3.18	2.55	1.51	1.30
<b>Year/Annual averages</b>				
1938 .. .. .	0.73		0.39	
1941-1945 .. .. .	0.47		n.a.	
1946-1950 .. .. .	1.95		n.a.	
1947 .. .. .	1.77		0.75	
1948 .. .. .	1.99		0.69	
1949 .. .. .	2.18		0.63	
1950 .. .. .	2.52		1.53	
1951 .. .. .	2.62		2.53	
1952 .. .. .	2.30		1.76	
1953 .. .. .	2.46		1.54	
1954 .. .. .	3.11		1.36	
1955 .. .. .	3.30		1.56	
1956 .. .. .	3.00		1.50	
1957 .. .. .	2.78		1.43	

**Export Commodities**

for all grades

Rupees

Copra per candy		Coconut oil per ton		Desiccated coconut per lb.		Cocoa per cwt.	
1956	1957	1956	1957	1956	1957	1956	1957
206.60	258.50	1,154.00	1,278.60	0.42	0.55	163.74	149.97
204.15	255.70	1,148.60	1,391.20	0.41	0.56	150.75	165.47
205.20	261.05	1,143.80	1,343.80	0.41	0.54	172.02	176.55
217.05	252.40	1,114.20	1,343.80	0.41	0.52	153.55	157.80
214.75	244.80	1,127.40	1,305.80	0.43	0.49	159.98	177.23
219.15	235.55	1,198.00	1,323.80	0.45	0.48	173.62	167.35
208.85	230.80	1,205.40	1,221.20	0.44	0.47	152.04	172.25
207.25	235.15	1,127.00	1,187.60	0.44	0.49	143.15	177.30
206.80	233.70	1,171.20	1,200.40	0.46	0.48	138.58	153.42
216.10	237.55	1,178.60	1,244.20	0.48	0.49	134.21	169.23
221.35	232.65	1,256.20	1,182.20	0.50	0.49	158.67	186.07
237.00	237.15	1,190.80	1,244.40	0.53	0.49	146.22	180.11
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		175.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	

Source : Ceylon Customs Returns.

# WAGES AND PRICES

## Indices of Share Prices

TABLE 36

(January-June, 1939=100)

Period	Rupee companies				Sterling companies		
	Tea	Rubber	Tea cum rubber	Commercial and industrial	Tea	Rubber	Tea cum rubber
1939—3rd Quarter .. ..	96	101	95	101	92	99	98
4th „ .. ..	109	122	106	110	91	110	104
1941—1st Quarter .. ..	112	139	118	124	85	102	97
2nd „ .. ..	105	122	116	132	90	105	97
3rd „ .. ..	112	131	126	127	91	110	100
4th „ .. ..	121	149	140	159	93	110	100
1943—1st Quarter .. ..	150	302	204	281	148	213	146
2nd „ .. ..	141	285	190	306	153	212	149
3rd „ .. ..	144	287	188	323	156	206	153
4th „ .. ..	147	262	178	336	153	186	145
1944—1st Quarter .. ..	152	322	205	351	149	201	143
2nd „ .. ..	158	322	208	394	154	214	149
3rd „ .. ..	168	294	198	417	161	211	153
4th „ .. ..	170	280	190	420	159	200	150
1945—1st Quarter .. ..	176	279	190	446	173	200	153
2nd „ .. ..	167	268	182	437	185	211	159
3rd „ .. ..	166	250	176	413	190	208	154
4th „ .. ..	161	227	164	384	183	206	155
1946—1st Quarter .. ..	164	225	167	365	185	201	156
2nd „ .. ..	173	242	179	390	184	200	156
3rd „ .. ..	180	228	182	433	193	186	156
4th „ .. ..	199	203	183	451	184	175	149
1947—1st Quarter .. ..	223	200	203	438	205	236	168
2nd „ .. ..	204	199	204	415	203	226	171
3rd „ .. ..	201	166	189	390	188	176	147
4th „ .. ..	193	159	180	354	189	197	149
1948—1st Quarter .. ..	184	133	168	306	194	180	151
2nd „ .. ..	168	103	142	278	188	150	140
3rd „ .. ..	171	105	143	275	176	121	121
4th „ .. ..	170	105	145	283	167	102	114
1949—1st Quarter .. ..	168	96	140	267	154	86	103
2nd „ .. ..	157	79	133	247	147	71	94
3rd „ .. ..	163	96	135	241	144	66	88
4th „ .. ..	193	115	165	249	151	69	91
1950—1st Quarter .. ..	207	134	182	250	160	85	102
2nd „ .. ..	222	186	215	260	189	123	126
3rd „ .. ..	230	206	234	259	182	135	130
4th „ .. ..	238	241	253	275	207	160	152
1951—1st Quarter .. ..	242	299	269	310	212	218	178
2nd „ .. ..	234	312	273	329	223	211	178
3rd „ .. ..	237	311	268	248	215	215	163
4th „ .. ..	233	314	272	368	194	215	147
1952—1st Quarter .. ..	214	311	249	367	172	181	127
2nd „ .. ..	194	252	201	345	147	137	104
3rd „ .. ..	193	234	189	335	132	116	91
4th „ .. ..	204	263	199	323	134	111	88
1953—1st Quarter .. ..	202	236	200	333	137	105	93
2nd „ .. ..	204	209	182	326	140	90	90
3rd „ .. ..	207	192	174	317	142	88	91
4th „ .. ..	201	163	162	307	161	87	96
1954—1st Quarter .. ..	226	176	183	312	182	97	116
2nd „ .. ..	223	166	181	306	193	96	123
3rd „ .. ..	242	166	205	305	218	99	141
4th „ .. ..	269	185	234	311	252	110	159
1955—1st Quarter .. ..	285	232	266	305	236	112	155
2nd „ .. ..	242	199	225	294	211	113	141
3rd „ .. ..	258	231	254	292	222	133	160
4th „ .. ..	258	235	255	297	213	135	155
1956—1st Quarter .. ..	254	227	246	302	205	150	153
2nd „ .. ..	224	195	208	276	169	146	128
3rd „ .. ..	234	216	208	280	172	185	136
4th „ .. ..	229	239	199	255	185	226	146
1957—1st Quarter .. ..	235	225	193	245	182	233	156
2nd „ .. ..	197	215	185	230	192	272	167
3rd „ .. ..	202	216	199	230	181	268	156
4th „ .. ..	195	210	190	233	161	225	139

Sources : Department of Census and Statistics, Central Bank of Ceylon.

## REGISTRANTS FOR EMPLOYMENT

Number of Registrants at Employment Exchanges <sup>(a)</sup>

TABLE 37

End of period.	Total	Technical and clerical	Skilled	Semi- skilled	Unskilled
1938 .. .. .	16,480	2,011	5,965	3,502	5,002
1939 .. .. .	26,677	3,712	11,964	5,034	5,967
1940 .. .. .	27,645	4,734	13,130	4,800	4,981
1941 .. .. .	20,458	5,274	8,882	2,351	3,951
1942 .. .. .	19,333	6,589	9,411	1,882	1,451
1943 .. .. .	8,335	2,282	2,872	1,312	1,869
1944 .. .. .	1,053	295	358	227	173
1945 .. .. .	21,366	2,258	11,025	3,267	4,816
1946 .. .. .	36,544	5,636	10,012	7,527	13,369
1947 .. .. .	34,744	2,883	7,325	8,113	16,423
1948 .. .. .	66,656	4,474	13,027	12,443	36,712
1949 .. .. .	69,732	5,132	11,994	13,591	39,015
1950 .. .. .	65,122	5,627	10,525	13,523	35,447
1951 .. .. .	52,707	5,515	8,186	12,520	26,486
1952 .. .. .	53,023	6,883	7,522	13,795	24,823
1953 .. .. .	51,546	8,374	6,462	13,676	23,034
1954 .. .. .	63,304	11,728	7,919	16,287	27,370
1955 1st Quarter .. .. .	67,357	13,528	8,222	17,879	27,728
2nd " .. .. .	65,756	13,394	7,925	17,864	26,573
3rd " .. .. .	69,174	14,212	8,305	19,283	27,374
4th " .. .. .	71,010	14,498	8,544	20,142	27,826
1956 1st Quarter .. .. .	74,148	14,490	9,100	21,175	29,383
2nd " .. .. .	76,821	14,564	8,892	22,408	30,957
3rd " .. .. .	84,343	15,569	9,694	24,828	34,252
4th " .. .. .	85,952	16,091	9,794	25,808	34,259
1957 January .. .. .	88,714	16,719	10,034	26,688	35,273
February .. .. .	89,731	16,865	10,033	27,056	35,777
March .. .. .	88,896	16,595	10,021	26,882	35,398
April .. .. .	86,505	15,982	9,748	25,805	34,970
May .. .. .	86,660	16,025	9,751	25,798	35,086
June .. .. .	88,419	16,192	9,794	26,226	36,207
July .. .. .	94,126	17,139	10,334	27,986	38,667
August .. .. .	96,823	17,743	10,852	28,517	39,711
September .. .. .	97,550	17,611	11,118	28,374	40,447
October .. .. .	103,438	18,142	12,226	29,169	43,901
November .. .. .	108,248	18,720	12,981	30,177	46,370
December .. .. .	110,355	18,448	13,394	30,725	47,788

Source : Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.