

PART III

MAJOR ADMINISTRATIVE MEASURES ADOPTED BY THE MONETARY BOARD IN 1991

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To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

January 04, 1991.

Circular No. 2715

**CENTRAL BANK'S RATES OF INTEREST
ON ADVANCES**

Commercial banks are hereby informed that with effect from January 04, 1991, the rates of interest charged on advances granted by the Central Bank will be as follows:-

- (i) The rate of interest on advances by the Central Bank to commercial banks secured by the pledge of (a) Government and Government guaranteed securities and (b) usance promissory notes relating to commercial and production loans will be 17 per centum per annum.
 - (ii) the rates of interest on Central Bank's refinance loans to commercial banks granted under the Export Credit Refinance Scheme will be 13 per centum per annum for Category I and 8 per centum per annum for Category II. Margins permitted to the commercial banks under the above stated two categories will remain at 3 per centum per annum and 3.8 per centum per annum respectively.
 - (iii) The rate of interest charged by the Central Bank on refinance loans granted for the cultivation of approved crops will be 6½ per centum per annum and the margin permitted to the commercial banks will be 7½ per centum per annum.
 - (iv) The rate of interest charged by the Central Bank for the purchase and storage of commodities under the Guaranteed Price Scheme and the Floor Price Scheme will be 5 per centum per annum.
02. Circular Nos. 2520 of April 05, 1990 and 2583 of July 06, 1990 are hereby withdrawn.

H.N.S. Karunatilake
Governor

M. B. Dissanayake
Chief Accountant

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

January 09, 1991.

Circular No. 2719

NUMBERED ACCOUNTS

- (1) Licensed commercial banks, in terms of the Banking Act, No. 30 of 1988 as amended by Banking (Amendment) Act, No. 39 of 1990, may with the approval of the Monetary Board given with the concurrence of the Minister of Finance operate numbered accounts on behalf of customers who are non-residents or foreign citizens as defined in the Act.
- (2) A licensed commercial bank which wishes to obtain such approval, should make a written application to the Director, Banking Development Department, of the Central Bank.
- (3) The regulations made by the Minister of Finance under Section 34 C of the aforesaid Act relating to the maintenance of such accounts is annexed hereto.
- (4) The Monetary Board has, in terms of Section 34 A (3), specified the following currencies as the foreign currencies that may be accepted by a licensed commercial bank authorized by it, to operate numbered accounts, for deposit in a numbered account.

U.S. Dollars
Pounds Sterling
Deutsche Marks
Swiss Francs
Japanese Yen
Australian Dollars
Singapore Dollars
French Francs

- (5) The licensed commercial banks shall maintain books and records in foreign currency in the domestic units, in respect of transactions carried out in terms of the authority to operate numbered accounts and maintain separate books and records of all transactions, carried out by the commercial banks, with such currencies in the numbered accounts.
- (6) The monies in the numbered accounts could be used by the licensed commercial banks, for the following purposes:

- (a) to be used as working capital held abroad by the licensed commercial bank, subject to the limits approved by the Central Bank.
- (b) to place in deposit with the Central Bank.
- (c) for investment in a Foreign Currency Banking Unit or a Commercial Bank abroad.

The words “numbered account” and “licensed commercial bank” have the same meaning as defined in the Banking Act, No. 30 of 1988.

The word “Foreign Currency Banking Unit” shall mean a unit or department of a commercial bank authorized by the Central Bank of Sri Lanka to operate as a foreign currency banking unit.

M. B. Dissanayake
Chief Accountant

L.D. – B 9/90

The Banking Act, No. 30 of 1988

Regulations made by the Minister of Finance under section 82 read with section 34 C of the Banking Act, No. 30 of 1988 as amended by Act, No. 39 of 1990.

Minister of Finance

Colombo, 07. 01. 1991

Regulations

1. These regulations may be cited as Banking (Operation of Numbered Accounts) Regulations, 1991.
2. The initial deposit which shall be accepted by a licensed commercial bank for the purpose of opening a numbered current account, a numbered deposit account or a numbered savings account, shall consist of an amount of not less than United States Dollars one thousand or its equivalent, in the currencies specified by the Monetary Board, for such purpose.

3. A licensed commercial bank shall not pay interest in respect of moneys lying in a numbered current account.
4. A licensed commercial bank shall not, for or on behalf of the owner of a numbered account, encash or convert the moneys lying in his account in foreign currency, into Sri Lanka rupees:

Provided, however, that in the case of an account opened on behalf of a Sri Lankan citizen who is a non-resident, the moneys lying in his account may be encashed or converted into Sri Lanka rupees on a request being made to close such account or on the production of proof that he has ceased to be a non-resident.

5. For the purpose of these regulations, the expression –

“non-resident” shall have the same meaning as in the Inland Revenue Act, No. 28 of 1979;

“numbered account” shall have the same meaning as in the Banking Act.

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

March 25, 1991.

Circular No. 2771

KUWAITI DINAR CURRENCY NOTES

We refer to our Circulars No. 2657 of October 16, 1990 and 2666 of October 25, 1990 on "Rate of exchange for the purchase of Kuwaiti Dinars".

Attention of commercial banks is invited to the procedure contained in the attached copy of the telex message on "Controls and procedures of the Currency Exchange Programme outside Kuwait" received from the International Monetary Fund with regard to the disposal of Kuwaiti Dinars.

H.N.S. Karunatilake
Governor

M. B. Dissanayake
Chief Accountant

22 March, 1991

There follows the text of a Circular entitled "Controls and Procedures of the Currency Exchange Program outside Kuwait" which is being communicated today to all Fund members at the request of the Kuwaiti authorities.

Controls and Procedures of the Currency Exchange Program outside Kuwait.

The Kuwaiti Banks shall receive - whether through their Branches operating abroad or through their correspondents - the Kuwaiti currency notes withdrawn from circulation that are in possession of institutions and individuals residing outside the State of Kuwait. For exchange purposes, the following controls shall be adopted :

First:

Banks shall receive these notes from their holders outside the state of Kuwait to be exchanged at their face value during the period from 24/3/1991 up to 30/9/1991. But, upon the expiry of the first forty five days of this specified period (i.e. On 7/5/1991),

the withdrawn notes shall cease to be legal tender for the State of Kuwait and dealing with them shall be forbidden.

Second:

For application, the following conditions and measures shall be taken into consideration:

1. Regarding the Kuwaiti Currency Notes held by Banks outside Kuwait, a letter should be enclosed from the applying Bank endorsed by the Bank External Auditors showing the following:
 - A. Value of Notes already held before August 2, 1990.
 - B. Value of Notes held during the period from August 2, 1990 upto December 27, 1990 when the instructions of the Central Bank of Kuwait regarding the Kuwaiti Dinar withdrawal from circulation have been enforced,
 - C. Value of Notes held after December 27, 1990.

The letter sent by the Bank applying for exchange shall include details that clear up the source of obtaining these notes. In addition, it is required to specify the Bank's instructions concerning the method to be adopted for receiving the new currency notes or depositing them with Kuwaiti Banks.

2. As for the currency notes held by Non-Banking bodies or individuals, a separate "Exchange Form" should be completed for each of them. These forms shall be endorsed - after verifying the related documents - by the Bank Staff that receive them from the concerned parties.
3. The currency notes submitted for exchange for individuals or Banks shall be presented through their Head Quarters, not through their Branches - whether such Branches are based inside the same country where the Head Quarters are located or outside it. Particular data concerning each of the Bank's Branches operating abroad should be separately enclosed.

Third:

The Kuwaiti Banks shall endorse the validity of signatures of Managers in charge of the Banks through which these notes are presented for exchange. These steps shall be followed whether in the case of the above-mentioned letter or "Exchange Form".

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

March 26, 1991.

Circular No. 2773

KUWAITI DINAR CURRENCY NOTES

Further to our Circular No. 2771 dated 25.03.1991, we attach herewith a copy of another telex message dated 25.03.1991 received from the International Monetary Fund with regard to the Kuwaiti Dinar currency exchange programme for your information.

H.N.S. Karunatilake
Governor

M. B. Dissanayake
Chief Accountant

25 March, 1991

We are today, at the request of the Kuwaiti Authorities, circulating to all Fund Members, Depositories, and Fiscal Agencies the following communication dated March 21, 1991 received from the Central Bank of Kuwait.

Due to the conditions resulting from the Iraqi invasion on the State of Kuwait, it has been resolved to withdraw the Kuwaiti currency notes issued and placed into circulation up to August 1, 1990 against payment of their face value, and to offer new currency notes into circulation.

The exchange of the new currency notes for the notes withdrawn from circulation shall be conducted at the Central Bank of Kuwait and the Banks operating in Kuwait. The Currency Exchange Program shall be implemented in accordance with the controls and procedures set out by the Central Bank of Kuwait, which are basically as follows:

First:

No exchange operation shall be concluded in respect of the currency notes for which the Amiri Decree No. 2/A of 1990 has been promulgated and that have been

specified by the two resolutions issued in this concern by the Minister of Finance (Cancelled Currency Notes), the details of which are as follows:

- 1 – Denomination of Twenty Dinars :
From No. CW/9 up to No. CW/13,
- 2 – Denomination of Ten Dinars :
From No. CH/70 up to No. CH/87,
- 3 – Denomination of Five Dinars :
From No. CD/18 up to No. CD/20,
- 4 – Denomination of One Dinar :
From No. CC/47 up to No. CC/53,
- 5 – Denomination of Half Dinar :
From No. CB/30 up to No. CB/37,
- 6 – Denomination of Quarter Dinar :
From No. CA/54 up to No. CA/68.

Second:

The exchange period starts as effective from 24/3/1991 up to 30/9/1991. But, upon the expiry of the first forty five days of this specified period (i.e. on 7/5/1991), the currency notes withdrawn from circulation shall cease to be legal tender for the State of Kuwait and dealing with them shall be forbidden.

Meanwhile, holders of these currency notes shall have the right to have them exchanged at the cash windows of the Central Bank of Kuwait, to be founded at the Banks operating in Kuwait, during the period from 8/5/1991 up to 30/9/1991. No exchange operation shall, under any conditions, be concluded upon the expiry of this period.

Third:

Holders of such notes outside the State of Kuwait can present their holdings of Kuwaiti currency notes withdrawn from circulation to any of the Banks operating in Kuwait - whether through their Branches operating outside Kuwait or through their correspondents - within the period as effective from 24/3/1991 up to 30/9/1991.

Fourth:

Banks operating in Kuwait shall receive the currency notes withdrawn from circulation presented to them from abroad. These notes shall be exchanged at face value. The relevant amounts of the notes shall be deposited in the accounts of the concerned foreign banks with the Kuwaiti Banks.

The above communication was signed by Salem Abdulaziz Al-Sabah, Governor, Central Bank of Kuwait.

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

April 19, 1991.

Circular No. 2789

KUWAITI DINAR CURRENCY NOTES

The attention of commercial banks is invited to our Circulars No. 2657 of 16.10.1990, 2658 of 16.10.1990, 2666 of 25.10.1990, 2771 of 25.3.1991 and 2773 of 26.3.1991 on Kuwaiti Dinar Currency Notes.

Please find herewith copies of the following:-

- (i) a statement issued by the State of Kuwait on 21st March, 1991 which was received through the Ministry of Foreign Affairs;
- (ii) a poster carrying illustrations of new and old Kuwaiti Dinar currency notes; and
- (iii) an announcement made by the Governor of the Central Bank of Kuwait and published in the Asian Wall Street Journal on 10.04.1991.

The Central Bank is in communication with the Kuwaiti Central Bank pertaining to the procedure that should be followed with regard to the disposal of Kuwaiti Dinar currency notes purchased from Commercial Banks. It should however be noted that where commercial banks are in possession of Kuwaiti Dinar Currency Notes, such banks should take necessary action to dispose them in terms of the instructions contained in the copies of telex messages forwarded with our Circulars No. 2711 of 25.3.1991, 2773 of 26.3.1991 and the announcement made by the Governor of the Central Bank of Kuwait referred to above.

H.N.S. Karunatilake
Governor

M. B. Dissanayake
Chief Accountant

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

June 4, 1991.

Circular No. 2822

CONVERSION OF KUWAITI DINAR CURRENCY NOTES

1. The attention of commercial banks is invited to our Circular Nos. 2657 of 16.10.1990, 2658 of 16.10.1990, 2666 of 25.10.1990, 2771 of 25.3.1991, 2773 of 26.3.1991 and 2789 of 19.4.1991 on Kuwait Dinar Currency Notes.
2. Commercial banks which have purchased Kuwaiti Dinar currency notes in accordance with the instructions contained in the above circulars and who have claimed partial reimbursement from the Central Bank should submit separate certificates to the Central Bank before 15.6.1991 from their external auditors giving the following information:-

The value of Kuwaiti Dinar currency notes,

- (a) held at close of business on 1.8.1990;
 - (b) purchased during the period 2.8.1990 - 27.12.1990; and
 - (c) obtained since 28.12.1990 up to date.
3. Commercial banks who have purchased Kuwaiti Dinar currency notes as per above circulars but who have not claimed reimbursement from the Central Bank to date could arrange for similar audit certificates to be obtained if they desire to lodge the currency notes for payment on a collection basis.
 4. Commercial banks who have already purchased part of the currency notes held by persons employed in Kuwait and returned to Sri Lanka on or after 2.8.1990 could now purchase the balance held by them for payment on a collection basis provided that they submit the following documents:-
 - (a) A letter issued by the Ministry of Labour and Vocational Training to the effect that the person concerned had been employed in Kuwait and has returned to Sri Lanka on or after August 02, 1990. In case where a person has already surrendered to a commercial bank a portion of his Kuwaiti Dinar currency holdings in terms of the Central Bank's previous Press announcement by furnishing a letter from the Ministry of Labour and Vocational Training to the commercial bank concerned and if such commercial bank has on record the receipt of the letter from the Ministry so submitted, there will be no necessity for a further letter to be obtained from that Ministry.

- (b) The Passport/any other valid travel document with an endorsement to the effect that the person concerned has embarked from a port, airport or any other exit point in a Middle East country on or after August 02, 1990 and disembarked on that date or thereafter, at an airport or seaport in Sri Lanka.
 - (c) An endorsement in the Passport or in any other valid travel document at the port of arrival in Sri Lanka by the Sri Lanka Customs to the effect that the relevant amount of Kuwaiti Dinar currency notes have been brought to Sri Lanka by the person concerned; where there is no endorsement in these documents made by the Sri Lanka Customs with regard to currency brought in, a letter issued by the Ministry of Labour and Vocational Training certifying that the currency held by the person concerned has been genuinely earned abroad, taking into account the period of his/her employment in Kuwait. This would mean that persons other than those who have returned from employment from Kuwait after the date referred to above will not be qualified to surrender Kuwaiti Dinar currency notes under the proposed programme.
 - (d) A declaration made in duplicate by persons surrendering the Kuwaiti Dinar currency notes in a special form attached to this circular.
5. No reimbursement will be considered by the Central Bank on account of Kuwaiti Dinar currency notes;
 - (a) purchased by commercial banks but which are not supported by the required documents as per above circulars or in terms of paragraph 2 above;
 - (b) accepted from the public before 16.10.1990 and to be accepted after 30.6.1991; and
 - (c) cancelled by Kuwaiti authorities, details of which have been conveyed to commercial banks with our circular No. 2789 of 19.4.1991.
 6. Kuwaiti Dinar currency notes purchased or accepted by commercial banks in terms of these circulars will be accepted by the Central Bank on a collection basis until 15.7.1991.
 7. Conversion of Kuwaiti Dinar currency notes lodged with the Central Bank into Sri Lanka Rupees will be considered once the Central Bank of Kuwait has accepted such currency notes for payment and value is remitted to Sri Lanka. The conversion of such remittances to Sri Lanka Rupees would be made after taking into account the cost of air freight, insurance, handling and other charges including commissions charged by correspondent bank/s.

S.T.G. Fernando
Senior Deputy Governor

M. B. Dissanayake
Chief Accountant



Exchange Form of
Kuwaiti Currency Notes Withdrawn From Circulation

Name : Nationality :
Data of Identification Document
Type of Document : Date of Issue : / / 19
Issued by : Under No :
Residence No. : Issued by : Issued on : / / 19
Occupation : Employer / Location :
Last Departure from Kuwait on : Last Entry To Kuwait On :
Address of Residence In Kuwait :
Source of Notes To Be Exchanged :
.....

Amount Required To Be Exchanged

Denomination	Qty. of Notes	Amount : KD
KD 20		
KD 10		
KD 5		
KD 1		
KD 1/2		
KD 1/4		
TOTAL		

Total Amount In Words : Kuwaiti Dinars

I herein declare that the above mentioned data are correct, and the amount to be exchanged has legally been held. I shall hereby assume all legal responsibilities in case any of the above indicated data or information proves incorrect. This amount shall be exchanged in accordance with the controls and procedures set by the Central Bank of Kuwait. My banking account in Kuwait is as follows:

Bank : Branch A/C No. Type

Date : / / 19 Signature of Declarant :

Remarks of Employee concerned
.....

Bank : Branch : Signature of Staff

PRESS RELEASE

Conversion of Kuwaiti Dinar Currency Notes

The Central Bank of Kuwait has announced the withdrawal of Kuwaiti Dinar currency notes issued and placed in circulation up to August 1, 1990 and the issue of new currency notes against those notes withdrawn.

In terms of a circular dated 21.3.1991 issued by the Central Bank of Kuwait, the exchange of the new currency notes in place of notes withdrawn from circulation is to be conducted at the Central Bank of Kuwait and commercial banks operating in Kuwait. This Currency Exchange Programme is implemented in accordance with the controls and procedures set out by the Central Bank of Kuwait which are basically as follows:-

- 1) The following Kuwaiti Dinar Currency notes in different denominations will not be accepted in exchange of new currency notes:-
 - i) Denomination of Twenty Dinars:
from No. $\frac{CW}{9}$ up to No. $\frac{CW}{13}$,
 - ii) Denomination of Ten Dinars:
from No. $\frac{CH}{70}$ up to No. $\frac{CH}{87}$,
 - iii) Denomination of Five Dinars:
from No. $\frac{CD}{18}$ up to No. $\frac{CD}{20}$,
 - iv) Denomination of One Dinar:
from No. $\frac{CC}{47}$ up to No. $\frac{CC}{53}$,
 - v) Denomination of Half Dinar:
from No. $\frac{CB}{30}$ up to No. $\frac{CB}{37}$, and
 - vi) Denomination of Quarter Dinar:
from No. $\frac{CA}{54}$ up to No. $\frac{CA}{68}$,

- 2) The proposed currency exchange by the Central Bank of Kuwait will take place only up to 30.09.1991. However, with effect from 07.05.1991, the currency notes withdrawn from circulation ceased to be legal tender for the State of Kuwait and dealing in such currency notes is forbidden.
- 3) Holders of Kuwaiti Dinar currency notes withdrawn from circulation residing outside the State of Kuwait can present such currency notes to any of the banks operating in Kuwait either through their branches operating outside Kuwait or through their correspondents in Kuwait up to 30.09.1991. These notes shall be exchanged at face value. The value of currency notes exchanged shall be deposited in the accounts of the concerned foreign banks held with the Kuwaiti banks.
- 4) Accordingly, the Central Bank of Sri Lanka has arranged the following Exchange Programme for Kuwaiti Dinar currency notes withdrawn from circulation but still held or partly sold to commercial banks by persons employed and returned from Kuwait on or after 02.08.1990.
 - (i) Persons who were employed in Kuwait and returned to Sri Lanka on or after 02.08.1990 and have sold Kuwaiti Dinar currency notes on or after 16.10.1990, to commercial banks in Sri Lanka but not received the Sri Lanka Rupee equivalent in full, would be entitled to claim the balance in Sri Lanka Rupees once those currency notes are accepted by the Central Bank of Kuwait and value is remitted to Sri Lanka. The conversion of such remittances to Sri Lanka Rupees would be made after taking into account the cost of airfreight, insurance, handling and other charges including commissions charged by correspondent bank/s. The payments in Sri Lanka Rupees will be arranged through the commercial banks to whom Kuwaiti Dinar currency notes were sold. An announcement on the appropriate procedure to be followed by such persons will be issued by the Central Bank in due course.
 - (ii) Persons employed in Kuwait and returned to Sri Lanka on or after 02.08.1990 and who are still holding Kuwaiti Dinar currency notes withdrawn from circulation could now surrender them to commercial banks on presentation of following documents:-
 - (a) A letter issued by the Ministry of Labour and Vocational Training to the effect that the person concerned has been employed in Kuwait and has returned to Sri Lanka on or after August 02, 1990. In case where a person has already surrendered to a commercial bank a portion of his Kuwaiti Dinar currency holdings in terms of the Central Bank's previous Press announcement by furnishing a letter from the Ministry of Labour and Vocational Training to the commercial bank concerned and if such commercial bank has on record the receipt of the letter from the Ministry so submitted there will be no necessity for a further letter to be obtained from that Ministry.
 - (b) The Passport/any other valid travel document with an endorsement to the effect that the person concerned has embarked from a port, airport or any other exit point in a Middle East country on or after

August 02, 1990 and disembarked on that date or thereafter, at an airport or seaport in Sri Lanka.

- (c) The Passport/any other valid travel document with an endorsement at the port of arrival in Sri Lanka by the Sri Lanka Customs to the effect that the amount of Kuwaiti Dinar currency notes have been brought to Sri Lanka by persons concerned; where there is no endorsement in these documents made by the Sri Lanka Customs with regard to currency notes brought in, the letter issued by the Ministry of Labour and Vocational Training must include that the currency held by the person concerned had been genuinely earned in Kuwait. This would mean that persons other than those who have returned from employment from Kuwait after the date referred to above will not be qualified to surrender Kuwaiti Dinar currency notes under this programme.
- (d) A declaration made in duplicate by persons surrendering the Kuwaiti Dinar currency notes in a special form prepared for this purpose and obtainable from the commercial bank concerned.
- (iii) Commercial banks will accept such currency notes with acknowledgement/endorsement in the Passport/any other valid travel document.
- (iv) The final date for surrender to commercial banks of Kuwaiti Dinar currency notes withdrawn from circulation is 30.06.1991. No extension will be made beyond this date.
- (v) The payment against Kuwaiti Dinar currency notes surrendered to commercial banks which are on a collection basis will be made after taking into account the cost involved referred to under (4)(1), and also only after the Central Bank of Kuwait has accepted such currency notes for payment.

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

August 13, 1991.

Circular No. 2871

CENTRAL BANK'S RATES OF INTEREST ON ADVANCES

Commercial banks are hereby informed that with effect from August 15, 1991, the rates of interest charged on advances granted by the Central Bank will be as follows:-

- (i) The rate of interest on advances by the Central Bank to commercial banks secured by the pledge of -
 - (a) Government and Government-guaranteed securities; and
 - (b) Usance Promissory notes relating to commercial and production loanswill be 17 per centum per annum.
 - (ii) The rates of interest on Central Bank's refinance loans to commercial banks granted under the Export Credit Refinance Scheme will be 15 per centum per annum for Category I and 10 per centum per annum for Category II. Margins permitted to the commercial banks under the above-stated two categories will remain at 3 per centum per annum and 3.8 per centum per annum respectively.
 - (iii) The rate of interest charged by the Central Bank on refinance loans granted for the cultivation of approved crops will be 8½ per centum per annum and the margin permitted to the commercial banks will be 7½ per centum per annum.
 - (iv) The rate of interest charged by the Central Bank for the purchase and storage of commodities under the Guaranteed Price Scheme and the Floor Price Scheme will be 7 per centum per annum.
2. Circular No. 2715 of January 04, 1991 is hereby withdrawn.

H.N.S. Karunatilake
Governor

M. B. Dissanayake
Chief Accountant

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

October 10, 1991.

Circular No. 2914

EXPORT CREDIT REFINANCE FACILITY

Your attention is drawn to Operating Instructions No. EC / 68 / 91 / (C & F) of September 26, 1991.

When applications for refinance under the above facility are forwarded to the Central Bank in respect of pre-shipment advances granted to any of the exporters mentioned in the list attached to the above Operating Instructions you are requested to forward a letter from the Controller of Exchange certifying that sale proceeds of all exports made by such exporter, have been received within the periods stipulated in the relevant contracts or in the alternative a letter from the Controller of Exchange to the effect that he is satisfied of the action taken by such exporter to repatriate export proceeds to Sri Lanka.

S.T.G. Fernando
Senior Deputy Governor

M. B. Dissanayake
Chief Accountant

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

October 30, 1991.

Circular No. 2932

**RATE OF EXCHANGE FOR THE PURCHASE OF
KUWAITI DINAR CURRENCY NOTES**

Reference Circulars : No. 2657 and 2658 of October 16th 1990; No. 2666 of October 25th, 1990; No. 2771 of March 25th, 1991; No. 2773 of March 26th 1991; No. 2789 of April 19th, 1991 and No. 2822 of June 4th, 1991.

Commercial banks are hereby informed that consequent to the repatriation of Kuwaiti Dinar currency notes to the Central Bank of Kuwait, Central Bank of Sri Lanka has now received the proceeds of the Kuwaiti Dinar currency notes accepted by the Central Bank of Kuwait. It has been informed by the latter bank that a certain portion of the currency notes received by them from the Central Bank of Sri Lanka represents currency notes invalidated by the Central Bank of Kuwait and that reimbursement has been made only for those currency notes which were acceptable to them. Accordingly, the Central Bank of Sri Lanka has worked out a uniform rate of exchange for the old Kuwaiti Dinar currency notes purchased by commercial banks in terms of our above stated circulars and deposited with the Central Bank for realization.

On the above basis, the rate of exchange works out to Rs. 53.84 per one Kuwaiti Dinar. Accordingly, the Central Bank will be crediting the accounts of the individual commercial banks held with the Bank, on October 31st 1991, the balance amounts due on account of the Kuwaiti Dinar currency notes deposited with the Central Bank.

Commercial Banks are requested to bring this information to the notice of customers who have deposited old Kuwaiti Dinar currency notes and make arrangements for immediate release to them on account of the currency notes the balance amount due where partial payment has already been made and full realized value thereon where they have been accepted on a collection basis.

H.N.S. Karunatilake
Governor

R.G. Jayaratne
Additional Chief Accountant

To : All Commercial Banks and
Credit Institutions

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

December 18, 1991.

Circular No. 2968

MEDIUM AND LONG TERM CREDIT SCHEME

All commercial banks and credit institutions are hereby informed that refinance under the Medium and Long Term Credit Scheme of the Central Bank is under review and will not be available excepting for the credit schemes which are fully or partly financed by foreign aid, with effect from December 23, 1991, until further notice.

H.N.S. Karunatilake
Governor

M.B. Dissanayake
Chief Accountant

To : All Commercial Banks

Banking Department
Central Bank of Sri Lanka
P.O. Box 590
Colombo 1.

December 19, 1991.

Circular No. 2966

CENTRAL BANK'S RATES OF INTEREST ON ADVANCES

Commercial banks are hereby informed that with effect from December 23, 1991, the rates of interest charged on advances granted by the Central Bank will be as follows:-

- (i) The rate of interest on advances by the Central Bank to commercial banks secured by the pledge of -
 - (a) Government and Government-guaranteed securities; and
 - (b) Usance Promissory Notes relating to commercial and production loanswill be 17 per centum per annum.
 - (ii) The rates of interest on Central Bank's refinance loans to commercial banks granted under the Export Credit Refinance Scheme will be 17 per centum per annum for Category I and 12 per centum per annum for Category II. Margins permitted to the commercial banks under the above-stated two categories will remain at 3 per centum per annum and 3.8 per centum per annum respectively.
 - (iii) The rate of interest charged by the Central Bank on refinance loans granted for the cultivation of approved crops will be 8½ per centum per annum and the margin permitted to the commercial banks will be 7½ per centum per annum.
 - (iv) The rate of interest charged by the Central Bank for the purchase and storage of commodities under the Guaranteed Price Scheme and the Floor Price Scheme will be 9 per centum per annum.
2. Circular No. 2871 of August 13, 1991 is hereby withdrawn.

H.N.S. Karunatilake
Governor

M. B. Dissanayake
Chief Accountant

Central Bank's Spot Rates for Telegraphic transfers for Bangladesh Taka, Indian Rupee, Iranian Riyal, Myanmar Kyat, Nepalese Rupee & Pakistan Rupee for Operations through the Asian Clearing Union

(Rupees per 100 units of Each Currency)

Date	Circular No.	Bangladesh Taka		Indian Rupee		Iranian Riyal		Myanmar Kyat		Nepalese Rupee		Pakistan Rupee	
		Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot
91.01.04	2714	112.29	112.52	222.19	222.64	62.09	62.21	673.50	674.85	131.77	132.03	182.72	183.09
91.01.11	2720	112.27	112.49	221.60	222.04	61.51	61.64	667.28	668.62	130.88	131.14	182.26	182.63
91.01.18	2725	112.35	112.57	219.41	219.85	61.23	61.36	664.26	665.59	130.13	130.39	181.08	181.44
91.01.25	2731	112.54	112.77	219.20	219.64	62.40	62.52	676.89	678.25	130.35	130.62	181.15	181.51
91.02.01	2736	112.66	112.88	216.64	217.08	62.63	62.75	679.39	680.75	129.64	129.90	181.58	181.94
91.02.08	2741	112.82	113.05	216.86	217.30	63.59	63.72	689.84	691.22	129.01	129.27	181.85	182.21
91.02.15	2746	113.13	113.36	216.13	216.56	63.70	63.83	691.06	692.44	128.95	129.21	182.34	182.71
91.02.22	2751	113.47	113.69	212.91	213.34	63.11	63.24	684.63	686.00	127.30	127.56	182.88	183.25
91.03.01	2755	113.61	113.83	212.68	213.11	62.53	62.65	678.27	679.63	127.06	127.31	183.11	183.47
91.03.08	2758	113.63	113.86	213.17	213.60	61.86	61.99	671.08	672.42	127.09	127.35	182.33	182.69
91.03.15	2763	113.66	113.89	212.73	213.15	61.39	61.52	666.00	667.33	126.73	126.98	180.99	181.35
91.03.22	2768	113.74	113.97	210.08	210.50	59.93	60.05	650.11	651.42	125.65	125.90	178.89	179.25
91.03.28	2774	113.77	114.00	208.55	208.97	59.55	59.67	645.95	647.24	124.91	125.16	178.15	178.50
91.04.05	2779	113.69	113.92	208.41	208.82	59.94	60.06	650.22	651.52	123.68	123.92	176.32	176.67
91.04.12	2784	113.80	114.03	205.89	206.31	60.21	60.33	653.18	654.48	122.68	122.92	175.50	175.85
91.04.19	2788	113.77	114.00	204.46	204.86	60.21	60.33	653.11	654.41	122.28	122.52	175.45	175.81
91.04.26	2794	114.08	114.31	201.90	202.31	59.26	59.38	642.83	644.12	120.44	120.68	174.05	174.40
91.05.03	2798	114.22	114.45	201.15	201.55	59.80	59.92	648.76	650.06	120.23	120.47	173.52	173.87
91.05.10	2804	114.22	114.45	199.87	200.27	59.37	59.48	644.00	645.28	119.18	119.42	172.42	172.76
91.05.17	2809	114.36	114.59	199.78	200.18	59.86	59.98	649.41	650.71	118.63	118.87	172.41	172.76
91.05.24	2813	114.47	114.70	199.83	200.23	59.72	59.84	647.84	649.14	117.73	117.96	172.07	172.41
91.05.31	2818	114.50	114.73	197.42	197.82	59.99	60.11	650.80	652.11	117.42	117.65	172.11	172.46
91.06.07	2824	114.89	115.12	195.14	195.53	59.30	59.42	643.25	644.54	116.81	117.05	171.83	172.18
91.06.14	2829	115.14	115.37	195.86	196.25	58.87	58.99	638.64	639.92	117.07	117.30	170.92	171.26
91.06.21	2834	115.08	115.31	195.69	196.08	58.42	58.54	633.77	635.04	116.35	116.59	169.78	170.12
91.06.28	2838	114.89	115.12	195.00	195.39	58.70	58.81	636.75	638.02	116.15	116.39	168.79	169.13
91.07.05	2844	114.22	114.45	158.54	158.86	58.22	58.33	631.55	632.81	107.90	108.11	168.06	168.40
91.07.12	2849	112.69	112.91	158.25	158.56	58.40	58.52	633.53	634.79	96.52	96.72	166.87	167.20
91.07.19	2854	112.79	113.02	158.90	159.22	58.89	59.01	638.89	640.17	96.17	96.36	167.03	167.36

Central Bank's Spot Rates for Telegraphic transfers for Bangladesh Taka, Indian Rupee, Iranian Riyal, Myanmar Kyat, Nepalese Rupee & Pakistan Rupee for Operations through the Asian Clearing Union

(Rupees per 100 units of Each Currency) – *Continued*

Date	Circular No.	Bangladesh Taka		Indian Rupee		Iranian Riyal		Myanmar Kyat		Nepalese Rupee		Pakistan Rupee	
		Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot
91.07.25	2858	112.96	113.19	159.68	160.00	59.38	59.50	644.17	645.46	96.76	96.95	167.14	167.47
91.08.02	2863	113.62	113.84	160.99	161.31	59.92	60.04	650.00	651.31	97.78	97.98	167.77	168.10
91.08.09	2868	113.56	113.79	161.69	162.01	60.42	60.54	655.43	656.74	98.43	98.63	168.03	168.37
91.08.16	2874	114.30	114.53	160.18	160.50	60.42	60.54	655.43	656.75	97.91	98.10	169.12	169.46
91.08.23	2880	113.60	113.83	162.52	162.85	60.14	60.26	652.40	653.70	97.92	98.11	168.90	169.24
91.08.30	2885	113.41	113.64	161.75	162.08	60.38	60.50	655.04	656.35	97.98	98.18	168.96	169.30
91.09.06	2890	113.33	113.56	161.38	161.70	60.69	60.81	658.40	659.71	97.68	97.88	168.84	169.18
91.09.13	2895	113.41	113.64	160.98	161.30	61.34	61.46	665.37	666.70	98.21	98.41	168.96	169.30
91.09.20	2900	111.06	111.28	161.34	161.66	61.61	61.73	668.31	669.95	98.26	98.46	169.59	169.93
91.09.27	2905	111.32	111.55	162.50	162.82	61.90	62.02	671.47	672.82	98.26	98.46	170.14	170.48
91.10.04	2910	111.43	111.65	162.84	163.16	62.23	62.35	675.07	676.42	98.36	98.55	170.30	170.64
91.10.11	2917	111.67	111.89	163.01	163.34	61.87	61.99	671.16	672.50	98.57	98.76	170.66	171.00
91.10.18	2922	111.80	111.02	163.15	163.48	62.00	62.12	672.55	673.90	98.68	98.88	170.86	171.21
91.10.25	2927	111.85	111.08	163.12	163.44	61.92	62.05	671.75	673.10	98.73	98.93	170.60	170.94
91.11.01	2933	112.01	111.24	163.91	164.24	62.49	62.61	677.84	679.19	98.87	99.07	170.63	170.98
91.11.08	2938	111.99	111.21	163.50	163.82	63.13	63.26	684.84	686.21	98.85	99.04	170.59	170.93
91.11.15	2943	111.07	111.30	163.42	163.74	63.27	63.39	686.30	687.68	99.08	99.28	170.72	171.06
91.11.22	2947	111.15	111.37	162.96	163.28	63.83	63.96	692.42	693.81	99.15	99.35	170.84	171.18
91.11.29	2952	111.34	111.56	163.52	163.85	63.77	63.90	691.75	693.14	99.32	99.51	171.12	171.47
91.12.06	2957	111.03	111.25	164.29	164.62	63.95	64.08	693.75	695.14	99.43	99.63	171.33	171.67
91.12.13	2962	110.61	110.84	164.18	164.51	64.28	64.41	697.29	698.69	99.48	99.68	171.27	171.61
91.12.19	2967	110.59	110.81	164.11	164.44	64.62	64.75	700.96	702.36	99.46	99.65	171.23	171.57
91.12.27	2972	110.08	110.30	164.27	164.60	65.64	65.77	712.04	713.47	99.46	99.65	171.37	171.71

Source: Central Bank of Sri Lanka

Forward Buying					Forward Selling				
per month discount against Spot					per month premium against Spot				
Bangladesh Taka	10 cts				10 cts				
Myanmar Kyat	65-70 cts	"	"	"	65-70 cts	"	"	"	"
Indian Rupee	15-20 cts	"	"	"	15-20 cts	"	"	"	"
Iranian Riyal	05 cts	"	"	"	05 cts	"	"	"	"
Nepalese Rupee	10-15 cts	"	"	"	10-15 cts	"	"	"	"
Pakistani Rupee	15-20 cts	"	"	"	15-20 cts	"	"	"	"

The rates given in the Table are those applicable for the last working day of each week.

Commercial Bank's Exchange Rates for Operations Through the Asian Clearing Union

(Rupees per 100 units of Each Currency)

Date	Circular No.	Bangladesh Taka		Indian Rupee		Iranian Riyal		Myanmar Kyat		Nepalese Rupee		Pakistan Rupee	
		Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot
91.01.04	2714	112.19	112.62	221.99	222.84	62.04	62.26	672.85	675.50	131.62	132.18	182.52	183.29
91.01.11	2720	112.17	112.59	221.40	222.24	61.46	61.69	666.63	669.27	130.73	131.29	182.06	182.83
91.01.18	2725	112.25	112.67	219.21	220.05	61.18	61.41	663.61	666.24	129.98	130.54	180.88	181.64
91.01.25	2731	112.44	112.87	219.00	219.84	62.35	62.57	676.19	678.95	130.20	130.77	180.95	181.71
91.02.01	2736	112.56	112.98	216.44	217.28	62.58	62.80	678.69	681.45	129.49	130.05	181.38	182.14
91.02.08	2741	112.72	113.15	216.66	217.50	63.54	63.77	689.14	691.92	128.86	129.42	181.65	182.41
91.02.15	2746	113.03	113.46	215.93	216.76	63.65	63.88	690.36	693.14	128.80	129.36	182.14	182.91
91.02.22	2751	113.37	113.79	212.71	213.54	63.06	63.29	683.93	686.70	127.15	127.71	182.68	183.45
91.03.01	2755	113.51	113.93	212.48	213.31	62.48	62.70	677.57	680.33	126.91	127.46	182.91	183.67
91.03.08	2758	113.53	113.96	212.97	213.80	61.81	62.04	670.38	673.12	126.94	127.50	182.13	182.89
91.03.15	2763	113.56	113.99	212.53	213.35	61.34	61.57	665.35	667.98	126.58	127.13	180.79	181.55
91.03.22	2768	113.64	114.07	209.88	210.70	59.88	60.10	649.46	652.07	125.55	126.00	178.69	179.45
91.03.28	2774	113.67	114.10	208.35	209.17	59.50	59.72	645.30	647.89	124.76	125.31	177.95	178.70
91.04.05	2779	113.59	114.02	208.21	209.02	59.89	60.11	649.57	652.17	123.58	124.02	176.12	176.87
91.04.12	2784	113.70	114.13	205.69	206.51	60.16	60.38	652.53	655.13	122.58	123.02	175.30	176.05
91.04.19	2788	113.67	114.10	204.26	205.06	60.16	60.38	652.46	655.06	122.18	122.62	175.25	176.01
91.04.26	2794	113.98	114.41	201.70	202.51	59.21	59.43	642.18	644.77	120.34	120.78	173.90	174.55
91.05.03	2798	114.12	114.55	200.95	201.75	59.75	59.97	648.11	650.71	120.13	120.57	173.37	174.02
91.05.10	2804	114.12	114.55	199.67	200.47	59.32	59.53	643.35	645.93	119.08	119.52	172.27	172.91
91.05.17	2809	114.26	114.69	199.58	200.38	59.81	60.03	648.76	651.36	118.53	118.97	172.26	172.91
91.05.24	2813	114.37	114.80	199.63	200.43	59.67	59.89	647.19	649.79	117.63	118.06	172.92	172.56
91.05.31	2818	114.40	114.83	197.22	198.02	59.94	60.16	650.15	652.76	117.32	117.75	171.96	172.61
91.06.07	2824	114.79	115.22	194.94	195.73	59.25	59.47	642.60	645.19	116.71	117.15	171.68	172.33
91.06.14	2829	115.04	115.47	195.66	196.45	58.82	59.04	637.99	640.57	116.97	117.40	170.77	171.41
91.06.21	2834	114.98	115.41	195.49	196.28	58.37	58.59	633.12	635.69	116.25	116.69	169.63	170.27
91.06.28	2838	114.79	115.22	194.80	195.59	58.65	58.86	636.10	638.67	116.05	116.49	168.64	169.28

Source : Central Bank of Sri Lanka

Commercial Bank's Exchange Rates for Operations Through the Asian Clearing Union (Contd.)

(Rupees per 100 units of Each Currency)

Date	Circular No.	Bangladesh Taka		Indian Rupee		Iranian Riyal		Myanmar Kyat		Nepalese Rupee		Pakistan Rupee	
		Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot	Buying Spot	Selling Spot
91.07.05	2844	114.12	114.55	158.39	159.01	58.17	58.38	630.90	633.46	107.80	108.21	167.91	168.55
91.07.12	2849	112.59	113.01	158.10	158.71	58.35	58.57	632.88	635.44	96.42	96.82	166.72	167.35
91.07.19	2854	112.69	113.12	158.75	159.37	58.84	59.06	638.24	640.82	96.07	96.46	166.88	167.51
91.07.25	2858	112.86	113.29	159.53	160.15	59.33	59.55	643.52	646.11	96.66	97.05	166.99	167.62
91.08.02	2863	113.52	113.94	160.84	161.46	59.87	60.09	649.35	651.96	97.68	98.08	167.62	168.25
91.08.09	2868	113.46	113.89	161.54	162.16	60.37	60.59	654.78	657.39	98.33	98.73	167.88	168.52
91.08.16	2874	114.20	114.63	160.03	160.65	60.37	60.59	654.78	657.40	97.81	98.20	168.97	169.61
91.08.23	2880	113.50	113.93	162.37	163.00	60.09	60.31	651.75	654.35	97.82	98.21	168.75	169.39
91.08.30	2885	113.31	113.74	161.60	162.23	60.33	60.55	654.39	657.00	97.88	98.28	168.81	169.45
91.09.06	2890	113.23	113.66	161.23	161.85	60.64	60.86	657.75	660.36	97.58	97.98	168.69	169.33
91.09.13	2895	113.31	113.74	160.83	161.45	61.29	61.51	664.72	667.35	98.11	98.51	168.81	169.45
91.09.20	2900	110.96	111.38	161.19	161.81	61.56	61.78	667.66	670.60	98.16	98.56	169.44	170.08
91.09.27	2905	111.22	111.65	162.35	162.97	61.85	62.07	670.82	673.47	98.16	98.56	169.99	170.63
91.10.04	2910	111.33	111.75	162.69	163.31	62.18	62.40	674.37	677.12	98.26	98.65	170.15	170.79
91.10.11	2917	111.57	111.99	162.86	163.49	61.82	62.04	670.51	673.15	98.47	98.86	170.51	171.15
91.10.18	2922	111.70	112.12	163.00	163.63	61.95	62.17	671.90	674.55	98.58	98.98	170.71	171.36
91.10.25	2927	111.75	112.18	162.97	163.59	61.87	62.10	671.10	673.75	98.63	99.03	170.45	171.09
91.11.01	2933	111.91	112.34	163.76	164.39	62.44	62.66	677.19	679.84	98.77	99.17	170.48	171.13
91.11.08	2938	111.89	112.31	163.35	163.97	63.08	63.31	684.14	686.91	98.75	99.14	170.44	171.08
91.11.15	2943	110.97	111.40	163.27	163.89	63.22	63.44	685.60	688.38	98.98	99.38	170.57	171.21
91.11.22	2947	111.05	111.47	162.81	163.43	63.78	64.01	691.72	694.51	99.05	99.45	170.69	171.33
91.11.29	2952	111.24	111.66	163.37	164.00	63.72	63.95	691.05	693.84	99.22	99.61	170.97	171.62
91.12.06	2957	110.93	111.35	164.14	164.77	63.90	64.13	693.05	695.84	99.33	99.73	171.18	171.82
91.12.13	2962	110.51	110.94	164.03	164.66	64.23	64.46	696.59	699.39	99.38	99.78	171.12	171.76
91.12.19	2967	110.49	110.91	163.96	164.59	64.57	64.80	700.26	703.06	99.36	99.75	171.08	171.72
91.12.27	2972	109.98	110.40	164.12	164.75	65.59	65.82	711.34	714.17	99.36	99.75	171.22	171.86

Source : Central Bank of Sri Lanka

Central Bank's Rates for the Purchase of Foreign Currency Notes from Commercial Banks – 1991

(Sri Lanka Rupees)

XXX

Effective Date	Circular No.	Australian Dollar (per \$ 1/-)	Austrian Schilling (per Sch. 10/-)	Bahrain Dinar (per Dinar 1/-)	Belgium Franc (per Fr. 100/-)	Canadian Dollar (per \$ 1/-)	Danish Kroner (per Kr. 10/-)	Deutsch Mark (per D.M. 1/-)	Finland Markka (per Markka 10/-)	French Frank (per F. Fr. 10/-)	Hong Kong Dollar (per HK \$ 10/-)	Italian Lira (per Lira 1,000/-)	Japanese Yen (per Yen 100/-)	Malaysian Ringgit (per Ringgit 1/-)	Netherlands Guilder (per NLG 1/-)	Norwegian Kroner (per Kr. 10/-)	Omani Riyal (per Riyal 1/-)	Saudi Arabian Riyal (per Riyal 10/-)	Singapore Dollar (per \$ 1/-)	Swedish Kroner (per Kr. 10/-)	Swiss Franc (per Sw. Fr. 1/-)	U. A. E. Dirham (per Dirham 10/-)	U.K. Pound (per £ 1/-)	U.S. Dollar (per \$ 1/-)
91.01.02	2711	30.05	37.05	103.35	126.60	33.65	67.45	26.15	104.05	76.95	50.05	34.55	28.75	14.45	23.15	66.35	98.25	104.05	22.45	69.25	30.70	106.25	75.45	39.20
91.01.08	2716	30.35	37.20	103.35	125.15	33.80	66.95	25.75	104.85	75.90	50.05	34.50	28.70	14.35	22.70	65.85	98.25	104.05	22.25	68.90	30.45	106.25	74.85	39.20
91.01.16	2722	30.35	35.95	103.40	123.05	33.95	65.80	25.25	101.80	74.45	50.05	33.65	28.80	14.30	22.45	64.85	98.25	104.10	22.15	68.15	30.40	106.25	74.15	39.25
91.01.22	2727	30.55	36.65	103.50	126.00	33.75	67.40	25.90	103.80	76.25	50.10	34.50	29.50	14.35	23.00	66.35	98.35	104.20	22.45	69.50	31.00	106.40	75.85	39.25
91.01.30	2733	30.45	37.45	103.70	127.55	33.65	68.25	26.25	105.35	77.25	50.20	34.95	29.50	14.50	23.30	67.15	98.50	104.40	22.65	70.30	31.05	106.55	76.55	39.35
91.02.06	2738	30.65	37.90	103.80	130.10	33.80	69.45	26.75	106.40	78.60	50.25	35.55	30.05	14.55	23.75	68.40	98.65	104.50	22.90	71.45	31.30	106.70	77.70	39.40
91.02.13	2743	30.70	38.30	104.15	131.10	33.95	70.10	27.00	107.25	79.20	50.45	35.90	30.75	14.60	23.95	68.90	99.00	104.85	23.00	71.85	31.60	107.05	78.20	39.55
91.02.19	2748	31.05	37.95	104.30	129.70	34.15	69.40	26.65	107.00	78.30	50.55	35.55	30.25	14.60	23.70	68.25	99.15	105.00	22.95	71.30	31.10	107.20	77.55	39.60
91.02.26	2753	30.90	37.60	104.60	129.10	34.25	68.00	26.15	106.10	76.80	50.65	35.35	29.80	14.60	23.55	66.95	99.40	105.30	22.90	70.30	30.50	107.50	76.50	39.70
91.03.05	2757	30.95	36.55	104.65	124.80	34.25	67.25	25.60	103.35	75.20	50.70	34.50	29.20	14.50	22.75	66.05	99.45	105.30	22.75	69.50	29.55	107.55	74.85	39.70
91.03.12	2760	30.25	36.10	104.65	121.70	34.00	65.15	25.05	102.45	73.50	50.70	33.85	28.70	14.45	22.25	64.15	99.45	105.35	22.55	67.90	28.75	107.55	73.35	39.70
91.03.19	2765	30.40	35.40	104.65	119.60	34.15	64.15	24.55	100.60	72.05	50.70	33.15	28.60	14.40	21.80	63.05	99.45	105.35	22.45	67.05	28.35	107.55	71.90	39.70
91.03.26	2769	30.55	34.10	104.70	116.15	34.10	62.40	23.95	98.70	70.40	50.80	32.35	28.65	14.40	21.25	61.45	99.50	105.40	22.35	65.80	28.00	107.60	70.40	39.75
91.04.02	2776	30.55	33.05	104.70	113.85	34.10	61.15	23.50	94.55	69.35	50.75	31.30	28.25	14.30	20.75	60.15	99.50	105.35	22.15	64.70	27.60	107.60	69.80	39.70
91.04.09	2781	31.05	33.70	104.90	113.55	34.25	60.95	23.40	97.50	69.15	50.70	31.85	29.00	14.40	20.75	60.10	99.55	105.45	22.35	64.90	27.70	107.65	69.65	39.75
91.04.18	2786	30.80	33.55	104.85	114.60	34.45	61.85	23.70	96.95	70.20	50.75	31.85	29.45	14.45	20.90	60.00	99.50	105.40	22.55	65.75	27.90	107.65	70.85	39.75
91.04.23	2791	30.60	32.70	105.05	110.55	34.20	60.45	22.70	95.45	67.35	50.85	31.05	28.50	14.35	20.25	59.50	99.70	105.60	22.20	64.55	26.90	107.85	67.90	39.80
91.04.30	2796	30.90	32.25	105.35	108.80	34.45	58.45	22.35	94.60	66.25	50.95	30.65	28.60	14.35	19.85	57.45	100.00	105.90	22.30	62.90	26.55	108.15	66.30	39.95
91.05.07	2800	30.90	32.95	105.30	110.85	34.50	59.80	22.90	96.40	67.60	50.95	30.80	28.75	14.40	20.30	58.70	99.95	105.85	22.35	64.15	27.10	108.10	67.70	39.90
91.05.14	2806	31.00	32.60	105.35	112.40	34.50	60.30	23.05	95.30	68.15	51.00	31.05	28.55	14.40	20.45	59.25	100.00	105.95	22.45	64.45	27.25	108.20	68.45	39.95
91.05.21	2811	31.10	33.15	105.45	110.60	34.55	59.65	22.75	96.00	67.20	51.05	31.15	28.70	14.40	20.20	58.45	100.10	106.05	22.40	63.45	27.00	108.30	67.80	40.00
91.05.30	2817	30.25	33.20	105.55	114.35	34.70	61.30	23.50	94.75	69.15	51.40	31.40	28.90	14.45	20.85	60.20	100.15	106.10	22.55	65.50	27.55	108.35	69.55	40.00
91.06.04	2820	30.20	32.85	105.80	111.50	34.85	59.70	22.95	94.15	67.70	51.55	31.05	28.80	14.45	20.40	58.85	100.40	106.35	22.55	64.00	26.90	108.60	67.80	40.10
91.06.11	2826	30.10	32.35	106.00	109.60	34.80	59.25	22.50	93.30	66.45	51.70	30.55	28.35	14.40	20.00	58.35	100.60	106.55	22.40	63.30	26.25	108.80	66.60	40.20
91.06.18	2831	30.25	31.60	106.10	108.30	35.00	57.80	22.25	90.85	65.55	51.80	30.00	28.40	14.35	19.80	56.95	100.70	106.65	22.35	61.70	25.95	108.95	65.25	40.20
91.06.25	2836	30.50	31.55	105.95	107.95	34.95	57.10	22.05	91.50	64.90	51.70	29.75	28.60	14.35	19.55	56.45	100.55	106.55	22.50	60.95	25.65	108.80	64.70	40.15

Central Bank's Rates for the Purchase of Foreign Currency Notes from Commercial Banks (Contd.)

(Sri Lanka Rupees)

Effective Date	Circular No.	Australian Dollar (per \$ 1/-)	Austrian Schilling (per Sch. 10/-)	Bahrain Dinar (per Dinar 1/-)	Belgium Franc (per Fr. 100/-)	Canadian Dollar (per \$ 1/-)	Danish Kroner (per Kr. 10/-)	Deutsch Mark (per D.M. 1/-)	Finland Markka (per Markka 10/-)	French Frank (per F. Fr. 10/-)	Hong Kong Dollar (per HK \$ 10/-)	Italian Lira (per Lira 1,000/-)	Japanese Yen (per Yen 100/-)	Malaysian Ringgit (per Ringgit 1/-)	Netherland Guilder (per NLG 1/-)	Norwegian Kroner (per Kr. 10/-)	Omani Riyal (per Riyal 1/-)	Saudi Arabian Riyal (per Riyal 10/-)	Singapore Dollar (per \$ 1/-)	Swedish Kroner (per Kr. 10/-)	Swiss Franc (per Sw. Fr. 1/-)	U. A. E. Dirham (per Dirham 10/-)	U.K. Pound (per £ 1/-)	U.S. Dollar (per \$ 1/-)
91.07.02	2840	30.85	31.30	105.90	107.00	35.00	57.40	22.00	90.35	64.90	51.40	29.65	29.00	14.30	19.70	56.90	100.55	106.50	22.60	61.35	25.65	108.75	64.55	40.15
91.07.09	2846	30.55	30.90	105.85	106.60	34.90	56.70	21.95	88.35	64.70	51.40	29.30	28.80	14.30	19.30	56.20	100.45	106.40	22.65	60.65	25.45	108.65	64.75	40.10
91.07.16	2851	30.85	31.30	105.95	108.30	34.85	57.65	22.30	88.40	65.75	51.45	29.90	29.15	14.40	19.80	57.20	100.55	106.55	22.85	61.65	25.75	108.80	65.70	40.15
91.07.23	2856	31.10	32.30	106.05	111.45	34.55	59.25	22.85	91.65	67.25	51.55	30.65	29.30	14.40	20.25	58.80	100.65	106.60	22.85	63.35	25.40	108.85	67.50	40.20
91.07.30	2860	31.15	32.85	106.50	111.20	34.95	59.40	22.90	92.45	67.35	51.80	31.00	29.10	14.40	20.30	58.85	101.10	107.10	22.95	63.40	26.25	109.35	67.25	40.35
91.08.06	2865	31.35	32.35	106.70	112.45	35.00	59.80	23.15	91.80	68.15	51.85	30.95	29.30	14.45	20.55	59.30	101.30	107.30	23.20	63.80	26.65	109.55	68.15	40.45
91.08.13	2870	31.60	33.30	106.90	113.30	35.15	60.25	23.35	93.65	68.60	51.90	31.15	29.55	14.55	20.70	59.70	101.45	107.45	23.40	64.20	26.60	109.75	68.30	40.50
91.08.20	2876	31.70	33.05	108.05	112.25	35.60	59.95	23.15	92.85	68.05	52.45	30.95	29.70	14.65	20.50	59.20	102.55	108.65	23.60	63.70	26.45	110.95	67.70	40.95
91.08.21	2878	31.75	32.00	108.20	108.75	35.65	58.10	22.35	89.55	66.00	52.50	30.20	29.50	14.60	19.85	57.40	102.65	108.75	23.40	61.70	26.20	111.05	66.25	41.00
91.08.27	2882	31.95	33.30	107.75	113.25	35.50	60.30	23.25	93.15	68.50	52.35	31.10	29.65	14.60	20.80	59.55	102.30	108.35	23.55	64.10	26.65	110.65	68.15	40.85
91.09.03	2887	31.85	33.15	107.85	113.10	35.60	60.30	23.25	93.00	68.50	52.35	31.10	29.70	14.60	20.70	59.55	102.30	108.35	23.60	64.10	26.60	110.65	68.30	40.85
91.09.10	2892	32.00	33.45	107.70	115.55	35.55	61.65	23.80	93.05	70.00	52.35	31.35	30.05	14.70	21.10	60.90	102.25	108.30	23.75	65.55	27.10	110.60	70.05	40.80
91.09.17	2897	32.35	34.15	107.80	117.15	35.80	62.30	24.05	95.35	70.70	52.45	32.25	30.30	14.75	21.40	61.45	102.30	108.35	23.90	66.10	27.50	110.65	70.30	40.85
91.09.25	2902	32.60	34.55	107.95	118.30	35.90	63.00	24.30	96.55	71.40	52.50	32.55	30.60	14.85	21.60	62.15	102.45	108.55	24.05	66.70	27.90	110.85	70.90	40.90
91.10.02	2907	32.60	34.80	108.05	118.65	35.95	63.30	24.40	97.50	71.70	52.65	32.75	30.65	14.90	21.70	62.45	102.55	108.60	24.15	66.95	28.00	110.95	71.20	40.95
91.10.08	2912	32.45	34.95	108.30	118.20	36.10	63.15	24.35	97.60	71.45	52.75	32.60	31.55	14.90	21.60	62.25	102.80	108.90	24.15	66.85	27.85	111.20	70.95	41.05
91.10.15	2919	32.65	34.10	108.45	117.35	36.25	62.65	24.15	95.80	70.85	52.80	32.30	31.70	14.90	21.45	61.70	102.90	109.00	24.15	66.30	27.60	111.35	70.35	41.10
91.10.23	2924	32.65	34.30	108.45	117.65	36.30	62.75	24.20	95.60	71.05	52.75	32.30	31.40	14.90	21.50	61.85	102.95	109.05	24.15	66.45	27.65	111.35	70.50	41.10
91.10.29	2929	32.15	34.25	108.60	116.55	36.35	61.95	24.00	95.80	70.35	52.80	32.25	31.00	14.85	21.30	61.25	103.10	109.20	24.10	65.90	27.45	111.50	69.80	41.15
91.11.06	2935	32.00	34.80	108.65	121.20	36.60	64.30	24.95	97.55	73.00	52.75	32.65	31.60	14.95	22.10	63.70	103.10	109.20	24.35	68.40	28.40	111.55	72.45	41.15
91.11.12	2940	32.25	35.35	108.95	121.00	36.35	64.25	24.90	99.20	72.90	52.90	33.25	31.55	14.95	22.10	63.55	103.40	109.55	24.40	68.20	28.20	111.85	72.40	41.30
91.11.19	2945	32.30	35.80	109.00	124.10	36.40	65.70	25.55	87.40	74.70	52.95	33.25	31.85	15.00	22.70	65.00	103.45	109.55	24.65	69.75	28.80	111.90	73.80	41.30
91.11.26	2949	32.55	36.80	109.10	126.05	36.15	66.70	25.95	92.45	75.95	53.05	34.25	31.80	15.05	23.05	65.85	103.55	109.70	24.75	70.85	29.20	112.00	73.85	41.35
91.12.03	2954	32.20	35.85	109.35	124.10	36.35	65.80	25.50	90.55	74.80	53.10	33.65	31.75	15.00	22.70	65.00	103.75	109.95	24.80	69.90	28.90	112.25	73.25	41.45
91.12.10	2959	32.05	37.00	109.35	127.20	36.25	67.40	26.20	92.30	76.70	53.00	34.65	32.20	15.05	23.25	66.50	103.75	109.95	25.00	71.55	29.70	112.25	74.55	41.45
91.12.17	2964	31.95	36.90	109.35	126.45	36.05	66.95	26.05	93.30	76.30	53.05	34.55	32.05	15.00	23.10	66.25	103.80	110.00	24.95	71.40	29.50	112.30	75.00	41.45
91.12.24	2970	31.45	37.65	109.35	130.90	35.70	69.15	26.95	94.20	78.80	53.05	35.40	32.35	15.05	23.90	68.25	103.80	109.95	25.15	73.65	30.35	112.30	76.70	41.45

Source : Central Bank of Sri Lanka