

APPENDIX II

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

n.a. = not available.

— = nil.

... = negligible.

Money Supply

TABLE I

Rupees Million

End of Period	CURRENCY				DEMAND DEPOSITS				(ix)	(x)
	(i) Total	(ii) Held by Govt.	(iii) Held by banks	(iv) Held by public	(v) Total	(vi) Held by Govt.	(vii) Held by banks	(viii) Held by public (v)-(vi)-(vii)	Money Supply (iv)+(viii)	(viii) as percent- age of (ix)
1938 ...	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939 ...	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940 ...	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941 ...	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942 ...	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943 ...	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944 ...	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945 ...	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946 ...	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947 ...	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948 ...	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949 ...	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950 ...	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951 ...	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952 ...	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953 ...	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 ...	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955 ...	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.5	64.2
1956 ...	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957 March ...	441.2	6.0	26.2	409.0	945.9	132.4	115.9	697.6	1,106.6	63.0
June ...	458.9	8.3	24.3	426.4	791.3	62.4	110.1	618.8	1,045.1	59.2
September ...	473.3	8.8	26.2	438.4	959.5	168.9	183.5	607.2	1,045.6	58.1
Décember ...	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2
1958 January ...	460.5	9.1	31.1	420.2	794.7	87.6	112.9	594.2	1,014.4	58.6
February ...	463.1	8.6	27.4	427.0	800.9	91.1	121.1	588.7	1,015.7	58.0
March ...	472.1	6.6	27.4	438.1	800.3	108.4	107.4	584.6	1,022.7	57.2
April ...	506.4	16.9	35.9	453.6	768.8	84.7	106.1	578.1	1,031.7	56.0
May ...	508.3	15.6	38.8	454.0	727.6	85.3	96.5	545.8	999.8	54.6
June ...	515.9	12.8	27.7	475.4	743.0	104.9	98.5	539.6	1,015.0	53.2
July ...	517.2	10.4	28.3	478.5	726.8	86.2	96.1	544.5	1,023.0	53.2
August ...	525.8	13.1	30.3	482.5	729.9	92.8	97.2	539.8	1,022.3	52.8
September ...	541.4	11.9	28.7	500.8	855.8	148.8	136.0	571.9	1,071.5	53.3
October ...	542.6	13.2	27.7	501.7	816.5	99.9	133.0	583.5	1,085.7	53.8
November ...	545.1	9.5	27.8	507.8	795.6	101.7	131.8	562.1	1,070.0	52.5
December ...	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8
1959 January ...	539.6	12.0	34.8	492.8	802.1	106.4	138.9	556.8	1,049.6	53.0
February ...	542.5	13.5	30.5	498.5	797.6	109.7	132.9	555.0	1,053.5	52.7
March ...	566.7	7.4	30.6	528.7	815.9	118.4	137.2	560.4	1,089.0	51.5
April ...	583.5	13.6	35.8	534.2	791.0	109.1	131.9	550.0	1,084.2	50.7
May ...	592.6	13.8	40.4	538.4	797.4	114.0	125.9	557.6	1,095.5	50.9
June ...	585.1	10.9	27.7	546.5	779.0	105.5	125.8	547.7	1,094.2	50.1
July ...	583.7	12.9	28.5	542.4	793.5	106.2	135.6	551.7	1,094.0	50.4
August ...	582.5	11.2	29.7	541.7	796.5	101.6	141.3	553.7	1,095.4	50.5
September ...	597.5	13.4	33.7	550.5	803.9	76.6	149.8	577.5	1,128.0	51.2
October ...	600.4	9.0	23.0	568.4	812.6	76.6	151.1	584.9	1,153.3	50.7
November ...	613.0	10.6	27.6	574.7	819.9	62.6	162.5	594.8	1,169.5	50.9
December ...	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0

Source : Central Bank of Ceylon.

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July, 1950, and thereafter by the Central Bank.

(ii) Currency held by the treasury and the 20 kachcheries. Figures prior to 1951, do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks ; figures prior to 1950, however, relate only to commercial banks. Figures prior to 1949 exclude inter-bank deposits.

(vi) Government demand deposits with the Central Bank and the commercial banks including in 1950, balances belonging to the Board of Commissioners of Currency. Figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter the figures relate to Government deposits only.

(vii) Inter-bank deposits, both local and foreign including from 1950, deposits of international organisations and commercial banks with the Central Bank.

MONEY AND BANKING

Changes in the Sources

TABLE 2

End of period	Money supply		External assets (net) Currency Board (a)/Central Bank and commer- cial banks		Domestic assets (net) of Currency Board/Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949	6,94		607.0		23.4	
1950	910.7	261.3	739.1	132.1	12.9	36.3
1951	1,006.2	95.5	802.1	63.0	5.8	7.1
1952	895.8	110.4	439.0	363.1	143.7	137.9
1953	826.8	69.0	306.5	132.5	202.0	58.3
1954	957.1	130.3	649.1	342.6	19.0	221.0
1955	1,072.9	115.8	868.0	218.9	45.0	26.0
1956	1,126.8	53.9	888.4	20.4	75.2	30.2
1957 March	1,106.6	20.2	853.8	34.6	81.0	5.8
June	1,045.1	81.7	706.1	182.3	23.2	52.0
September	1,045.6	81.2	723.7	164.7	59.6	134.8
December	1,040.1	86.7	679.2	209.2	10.7	64.5
1958 January	1,014.4	25.7	680.5	1.3	23.0	12.3
February	1,015.7	24.4	692.0	12.9	2.7	8.0
March	1,022.7	17.4	687.8	8.6	6.0	4.7
April	1,031.7	8.4	669.6	9.6	49.8	60.4
May	999.8	40.3	582.0	97.2	89.7	100.3
June	1,015.0	25.2	578.8	100.3	92.5	103.1
July	1,023.0	17.1	614.7	64.5	89.1	99.7
August	1,022.3	17.8	621.7	57.4	56.0	66.6
September	1,071.9	31.8	633.6	45.6	143.8	154.4
October	1,085.3	45.1	602.6	76.5	159.8	170.5
November	1,070.0	29.9	583.3	95.9	176.2	186.9
December	1,076.8	36.6	596.9	82.2	189.4	200.1
1959 January	1,049.6	27.1	563.0	33.9	161.6	27.8
February	1,053.5	23.3	557.4	39.5	173.8	15.6
March	1,089.0	12.3	582.6	14.4	181.6	7.8
April	1,084.2	7.5	565.3	31.7	194.3	4.9
May	1,095.9	12.2	573.3	23.7	206.3	16.9
June	1,094.2	17.4	558.5	38.4	221.8	32.4
July	1,094.0	17.3	512.1	84.8	255.8	66.4
August	1,095.4	18.7	493.4	103.6	275.8	86.4
September	1,128.0	51.2	478.1	118.9	306.2	116.8
October	1,153.3	76.6	434.4	162.6	368.5	179.2
November	1,169.5	92.8	419.4	177.6	384.5	195.1
December	1,177.7	101.0	402.0	195.0	414.2	224.8

Note : Cumulative changes refer to changes from the beginning of each calendar year (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

(b) Includes Government guaranteed securities.

of Money Supply

Rupees Million

Commercial banks' non-cash domestic assets				Fixed and Savings deposits and other liabilities (net) of commercial Banks		Adjustments for items in transit		Government rupee cash	
Govt. and Central Bank securities and treasury bills (b)		Private loans and overdrafts, bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	-0.1	176.8	-61.0
361.5	15.3	382.1	19.1	232.4	-15.2	6.8	-5.1	170.6	6.2
325.9	-20.3	384.1	21.1	247.1	-29.9	-3.7	5.4	104.4	72.4
325.5	-20.7	403.8	40.8	262.2	-45.0	1.1	0.6	203.8	-27.0
338.8	-7.4	418.3	55.3	255.6	-38.4	2.4	-0.7	127.5	49.3
336.4	-2.4	414.9	-3.4	268.3	-12.7	0.3	2.2	125.8	1.6
323.9	-14.9	401.9	-16.4	263.6	-8.0	5.4	-3.0	130.5	3.1
334.8	-4.0	413.7	-4.6	264.8	-9.3	-1.5	3.9	144.3	-16.8
309.7	-29.1	400.9	-17.4	269.7	-14.1	-0.8	3.2	129.4	1.9
318.2	-20.6	418.5	0.2	281.9	-26.3	...	2.5	126.7	0.8
320.3	-1.5	450.1	31.9	290.1	-34.5	-7.4	9.8	144.1	16.6
311.1	-27.7	420.7	2.5	284.9	-29.3	-1.1	3.5	128.8	1.3
300.9	-37.9	455.6	37.4	281.0	-25.4	0.6	1.9	130.4	2.9
292.2	-46.6	458.9	40.6	275.8	-20.2	-2.6	5.0	183.3	-55.8
303.9	-35.0	463.9	45.6	303.1	-47.5	1.5	1.0	140.4	13.0
297.0	-41.8	463.7	45.4	312.5	-56.9	1.4	1.1	136.3	8.9
299.2	-39.6	471.7	53.4	323.7	-68.1	-7.1	9.6	163.9	-36.4
307.0	7.8	473.4	1.6	314.6	9.1	-0.4	-6.8	141.1	22.8
297.1	-2.1	491.0	19.3	323.7	...	-2.0	5.1	144.2	19.7
311.5	12.3	481.4	9.7	322.9	0.9	-0.6	6.6	145.8	18.1
312.2	13.0	473.8	2.1	321.3	2.5	-1.8	5.4	142.0	21.9
311.3	12.1	469.0	-2.7	318.1	5.6	2.0	-9.1	143.9	20.0
306.9	7.7	478.5	6.8	329.4	-5.7	6.3	-13.4	135.9	28.0
302.0	2.8	489.8	18.0	327.2	-3.5	0.1	-7.2	138.3	25.6
302.0	2.8	485.0	13.3	329.6	-5.8	0.5	-7.6	130.7	33.2
295.4	-3.8	483.6	11.9	327.2	-3.5	...	-7.2	108.0	55.9
310.0	10.8	483.8	12.1	339.9	-16.2	0.3	-7.5	103.1	60.8
320.8	21.6	486.6	14.9	344.2	-20.4	1.0	-8.1	96.7	67.2
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	-9.6	99.9	64.0

Source : Central Bank of Ceylon

MONEY AND BANKING

Currency Issue of

By

TABLE 3

End of Period	Currency issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
1950 December	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 March	441.2	116.1	101.0	142.4	29.4	12.8	13.7	0.4	0.5
June	458.9	116.1	106.8	150.7	29.8	13.3	14.2	0.4	0.5
September	473.3	119.6	115.3	153.9	29.4	13.1	13.9	0.4	0.5
December	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 January	460.5	113.5	113.2	149.1	28.9	13.3	14.1	0.4	0.5
February	463.1	114.1	114.4	150.8	28.9	13.1	13.8	0.4	0.5
March	472.1	116.8	118.7	152.4	29.2	13.3	13.6	0.4	0.5
April	506.4	125.9	127.6	164.2	31.3	14.3	14.7	0.4	0.5
May	508.3	127.4	129.9	164.1	30.7	13.7	14.3	0.4	0.5
June	515.9	129.3	129.4	169.7	30.7	13.9	14.6	0.4	0.5
July	517.2	130.5	128.9	170.4	30.6	13.8	14.5	0.4	0.5
August	525.8	136.3	129.0	173.5	30.3	13.8	14.4	0.4	0.5
September	541.4	145.4	130.7	177.6	31.0	13.8	14.3	0.4	0.5
October	542.6	147.2	133.2	173.5	31.4	14.0	14.4	0.4	0.5
November	545.1	148.2	135.3	173.1	31.0	13.9	14.5	0.4	0.5
December	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 January	539.6	148.1	134.8	165.3	32.9	13.9	15.0	0.4	0.5
February	542.5	148.1	138.2	165.4	31.7	14.0	15.2	0.4	0.5
March	566.7	156.9	146.8	170.7	32.5	14.5	15.0	0.4	0.5
April	583.5	159.8	151.4	171.8	38.0	15.6	16.2	0.4	0.5
May	592.6	162.1	154.7	177.1	36.6	15.3	15.9	0.4	0.5
June	585.1	162.1	156.3	170.5	34.5	15.1	15.4	0.4	0.5
July	583.7	163.1	152.8	171.7	34.3	15.0	15.4	0.4	0.5
August	582.5	164.2	145.6	175.7	34.5	15.4	15.7	0.4	0.5
September	597.5	167.2	147.6	184.7	35.0	15.3	16.0	0.4	0.5
October	600.4	169.3	149.0	183.5	35.2	15.5	16.1	0.4	0.5
November	613.0	172.5	152.6	187.6	35.9	15.9	16.3	0.4	0.5
December	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered part of its currency issue.

the Central Bank

Denominations

Rupees Million

		C O I N S									
-/10	Total	Rs. 5/-	Re. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-005	Total
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1
0.5	416.7	—	—	8.4	6.7	4.5	2.8	1.2	0.9	0.09	24.5
0.5	432.3	1.1	0.6	8.6	6.7	4.5	2.8	1.2	0.9	0.09	26.6
0.5	446.6	1.2	0.6	8.6	6.8	4.5	2.8	1.2	0.9	0.09	26.8
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	433.5	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	436.4	1.2	0.6	8.6	6.7	4.5	2.9	1.3	0.9	0.09	26.7
0.5	445.4	1.1	0.6	8.6	6.7	4.5	2.9	1.3	0.9	0.09	26.7
0.5	479.4	1.2	0.6	8.7	6.8	4.5	2.9	1.3	0.9	0.09	27.0
0.5	481.4	1.2	0.6	8.7	6.7	4.5	2.9	1.3	0.9	0.09	26.9
0.5	488.9	1.2	0.6	8.7	6.7	4.5	2.9	1.3	0.9	0.09	27.0
0.5	490.1	1.2	0.6	8.7	6.8	4.5	2.9	1.4	0.9	0.09	27.0
0.5	498.8	1.1	0.6	8.7	6.8	4.5	3.0	1.4	0.9	0.09	27.1
0.5	514.2	1.1	0.6	8.8	6.8	4.6	3.0	1.4	0.9	0.09	27.1
0.5	515.1	1.1	0.6	8.9	6.9	4.6	3.0	1.4	0.9	0.09	27.5
0.5	517.4	1.1	0.6	9.0	7.0	4.6	3.0	1.4	0.9	0.09	27.7
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	511.4	1.1	0.5	9.3	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	514.0	1.1	0.5	9.4	7.2	4.7	3.1	1.4	0.9	0.09	28.5
0.5	537.8	1.1	0.5	9.5	7.4	4.8	3.1	1.5	0.9	0.09	28.9
0.5	554.1	1.1	0.5	9.5	7.6	5.0	3.1	1.5	0.9	0.09	29.4
0.5	563.1	1.1	0.5	9.5	7.7	5.0	3.1	1.5	0.9	0.09	29.5
0.5	555.3	1.1	0.5	9.7	7.7	5.0	3.1	1.5	0.9	0.09	29.8
0.5	553.7	1.1	0.5	9.8	7.8	5.0	3.1	1.5	0.9	0.09	29.9
0.5	552.5	1.1	0.5	9.8	7.8	5.0	3.2	1.5	0.9	0.09	30.0
0.5	567.2	1.1	0.5	10.0	7.8	5.1	3.2	1.6	0.9	0.09	30.3
0.5	569.9	1.1	0.5	10.1	7.9	5.1	3.2	1.6	0.9	0.09	30.5
0.5	582.2	1.1	0.5	10.2	8.0	5.2	3.2	1.6	1.0	0.09	30.8
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

TABLE 4

End of period.	No. of reporting banks	A S S				
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949	12	228.0	—	173.2	0.6	101.5
1950	12	36.0	163.2	2.6	10.3	180.4
1951	14	33.8	191.7	4.3	10.4	137.4
1952	14	27.4	128.0	1.4	8.1	50.3
1953	14	25.5	65.6	3.1	13.9	50.8
1954	14	26.9	104.9	2.7	11.4	73.0
1955	15	31.5	138.5	12.8	18.1	156.1
1956	15	33.9	149.9	18.4	22.2	97.6
1957 March	15	26.2	100.9	19.3	19.4	90.4
June	15	24.3	96.9	15.9	18.7	68.3
September	15	26.2	168.0	19.4	15.8	58.6
December	15	30.4	90.3	23.7	19.6	55.8
1958 January	14(c)	31.1	87.2	24.8	25.3	53.4
February	14	27.4	88.7	27.4	18.4	60.9
March	14	27.4	83.6	25.6	21.9	48.4
April	14	35.9	89.9	25.9	23.4	56.3
May	14	38.8	80.4	26.3	25.0	54.3
June	14	27.7	80.7	34.4	33.9	50.3
July	14	28.3	78.8	22.0	19.2	45.1
August	14	30.3	76.6	36.3	29.1	39.2
September	14	28.7	119.1	52.9	23.6	46.1
October	14	27.7	92.2	28.6	32.7	48.2
November	14	27.8	87.8	25.5	28.1	49.2
December	14	30.8	95.5	29.5	35.6	48.8
1959 January	14	34.8	84.1	28.5	29.8	48.1
February	14	30.5	81.7	26.3	31.0	57.2
March	14	30.6	86.7	25.0	29.3	48.4
April	14	35.8	83.8	22.6	28.9	53.6
May	14	40.4	80.6	28.0	24.4	56.5
June	14	27.7	80.6	27.1	31.9	55.1
July	14	28.5	79.6	32.6	25.4	46.5
August	14	29.7	80.5	24.2	22.2	52.4
September	14	33.7	84.3	32.5	21.8	45.3
October	14	23.0	84.9	43.9	26.3	52.6
November	14	27.6	84.3	41.2	26.0	53.5
December	14	43.5	92.3	35.5	23.5	50.9

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks.

of Commercial Banks

Ruppes Million

ET S

Investments		Loans and Advances						Fixed and other assets (b)	Total assets or liabi- lities
Ceylon Govern- ment obligations		Bills discounted			Over- drafts	Loans	Total		
Trea- sury bills	Govt. securi- ties(a)	Local	Import	Export					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
51.1	310.4	0.4	42.6	67.8	259.4	66.2	436.4	45.7	1,099.8
13.6	312.4	0.3	31.6	63.8	271.3	65.7	432.6	45.5	1,028.2
20.3	305.2	0.3	26.1	64.1	289.5	73.2	453.3	48.6	1,115.4
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
33.9	302.6	1.4	38.9	65.1	280.0	69.5	455.0	49.8	1,063.1
26.9	297.0	1.4	39.6	66.3	272.2	70.8	450.2	43.6	1,040.5
31.4	303.4	1.1	38.3	69.1	277.0	75.4	460.9	46.1	1,048.8
6.5	303.2	0.9	35.8	73.9	264.3	76.7	451.6	50.9	1,043.6
6.5	311.7	0.4	40.7	49.6	274.2	78.8	443.6	54.5	1,041.1
7.5	312.7	0.3	43.4	55.1	294.3	78.6	471.8	51.7	1,070.8
15.8	295.4	0.4	40.7	78.9	286.2	74.8	480.9	44.2	1,029.6
13.5	287.5	0.5	44.4	73.5	307.7	74.1	500.1	49.1	1,061.7
5.2	287.0	0.5	48.7	76.4	308.5	78.1	512.1	56.5	1,131.2
16.2	287.7	0.8	53.5	75.8	300.0	77.1	507.1	43.5	1,084.0
9.1	287.9	0.7	63.6	70.8	294.9	76.5	506.6	43.2	1,065.2
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
21.7	285.2	0.6	68.0	72.4	298.8	76.7	516.4	38.6	1,087.3
11.9	285.2	0.6	67.5	60.5	313.2	78.9	520.7	45.6	1,090.1
26.1	285.4	0.7	63.0	62.7	304.7	83.9	514.9	54.5	1,100.9
26.9	285.3	0.6	55.5	58.1	302.6	86.4	503.2	48.3	1,088.3
25.9	285.4	0.9	50.1	60.3	305.9	87.7	504.9	51.5	1,097.6
20.9	286.0	0.5	52.1	54.2	307.8	86.6	500.7	54.4	1,084.5
17.9	284.1	0.6	58.9	62.1	319.4	85.7	526.6	47.1	1,088.3
17.9	284.1	0.8	53.9	62.8	321.6	86.6	525.8	49.6	1,086.4
11.9	283.4	1.1	57.4	63.4	316.1	87.6	525.6	48.9	1,087.5
25.9	284.1	0.8	57.6	59.4	312.3	86.8	517.0	49.1	1,106.7
37.4	283.4	0.8	60.9	52.6	310.5	88.4	513.2	51.9	1,118.6
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5

Source: Central Bnk of Ceylon

(commission, interest, etc., adjustments).

MONEY AND BANKING

Assets and Liabilities

TABLE 4 (Contd.)

End of Period				LIABILITIES					
				Paid up capital reserve funds and undistributed profits (d)	Demand deposits				
					Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
					Domes- tic	Fore- ign			
1949	...	...	...	11.6	176.2	5.6	153.2	396.1	9.4
1950	...	...	...	15.3	3.6	10.7	134.4	572.1	13.2
1951	...	...	...	21.1	13.4	10.2	88.3	609.6	15.1
1952	...	...	...	24.8	1.9	35.6	46.8	524.8	12.7
1953	...	...	...	24.8	1.4	11.7	43.4	481.7	9.3
1954	...	...	...	23.1	1.3	4.3	42.2	591.2	9.9
1955	...	...	...	23.3	4.6	4.9	60.4	664.3	11.2
1956	...	...	...	25.5	2.5	3.3	68.3	709.7	8.9
1957	March	...	...	26.7	3.2	3.3	65.3	685.2	8.4
	June	...	...	28.4	2.3	5.3	61.9	607.0	8.7
	September	...	...	27.2	1.8	3.1	138.1	596.9	8.9
	December	...	...	27.0	6.1	3.5	85.0	593.1	8.3
1958	January	...	...	27.2	1.7	3.8	86.8	584.2	7.6
	February	...	...	27.1	1.7	3.4	81.0	577.8	7.8
	March	...	...	29.5	1.1	2.8	89.7	573.6	8.4
	April	...	...	29.7	0.6	2.9	83.1	568.6	7.5
	May	...	...	30.1	0.9	3.8	82.8	534.2	8.7
	June	...	...	29.8	1.0	3.8	104.1	525.0	8.1
	July	...	...	30.6	1.1	2.7	85.1	535.8	8.1
	August	...	...	29.0	0.9	2.9	92.0	530.1	8.7
	September	...	...	28.3	0.9	2.2	148.2	560.0	8.0
	October	...	...	28.6	0.9	2.7	93.9	574.2	7.7
	November	...	...	28.9	0.8	2.5	95.6	546.9	8.9
	December	...	...	28.5	0.9	2.5	112.7	536.3	9.9
1959	January	...	...	28.4	0.6	2.9	99.0	547.2	8.4
	February	...	...	28.5	0.6	2.3	102.4	541.4	8.6
	March	...	...	28.5	0.9	2.3	111.0	547.9	8.8
	April	...	...	31.0	0.7	2.3	102.1	534.2	9.3
	May	...	...	31.1	0.7	2.5	107.1	541.6	9.8
	June	...	...	31.0	0.8	2.5	98.5	533.7	9.5
	July	...	...	31.5	0.8	2.6	99.0	540.2	8.4
	August	...	...	29.9	0.6	2.8	94.4	541.4	8.4
	September	...	...	31.9	0.4	2.3	69.4	566.1	8.4
	October	...	...	29.5	0.4	2.0	70.1	571.0	8.9
	November	...	...	33.0	0.5	2.6	56.4	581.3	9.6
	December	...	...	29.5	0.4	2.8	61.8	599.8	8.9

(d) Paid-up capital applies only to local banks.

(e) Includes Central Bank.

of Commercial Banks

Rupees Million

TIES

Time and savings deposits			Total—All deposits			Borrowings			Other Liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and Savings	Total	Domestic		Foreign	
						Inter-bank (e)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
32.2	190.0	1.7	765.4	223.9	989.3	17.7	2.0	6.4	57.7
33.7	205.2	1.8	685.2	240.7	925.9	9.9	2.0	6.8	55.1
26.2	220.8	1.8	748.8	248.8	997.6	21.1	2.0	8.6	59.0
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
29.1	222.3	2.0	684.1	253.4	937.5	23.0	2.0	8.8	64.6
30.8	223.3	2.7	671.9	256.8	928.7	24.5	2.0	6.2	52.0
29.3	215.6	2.7	675.7	247.6	923.3	27.2	2.0	5.7	61.2
27.8	215.5	2.8	662.7	246.1	908.8	26.8	2.0	5.8	70.5
25.8	225.5	2.5	630.3	253.9	884.2	44.8	2.0	3.8	76.2
26.4	231.1	2.5	642.0	259.9	902.0	56.6	2.0	4.0	76.4
32.2	222.5	6.9	632.7	261.6	894.4	32.6	2.0	3.0	67.0
24.5	233.7	6.9	634.7	265.1	899.8	65.3	2.0	7.1	58.4
22.6	232.8	7.0	719.3	262.4	981.7	49.5	2.0	7.6	62.2
27.3	245.6	7.0	679.4	279.8	959.3	27.9	2.0	2.7	63.5
25.1	258.0	7.0	654.7	290.1	944.9	24.0	2.0	5.7	59.9
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
22.7	258.7	7.0	658.1	288.4	946.5	43.6	2.0	9.7	57.0
20.9	268.8	6.8	655.4	296.5	951.9	32.7	2.0	11.8	63.2
20.0	263.6	7.0	670.9	290.6	961.5	22.3	2.0	10.3	76.3
19.3	264.4	7.1	648.6	290.7	939.4	39.9	2.0	11.0	65.1
16.1	268.9	7.0	661.7	292.0	953.7	43.9	2.0	6.3	60.6
19.5	271.7	7.1	645.0	298.2	943.2	28.6	2.0	7.6	72.2
19.2	269.9	5.5	651.0	294.6	945.5	34.0	2.0	9.8	65.5
18.0	276.4	5.5	647.6	299.9	947.5	25.3	2.0	16.4	65.3
18.1	275.0	5.6	646.6	298.7	945.3	31.2	2.0	15.4	61.7
17.5	283.1	5.5	652.4	306.0	958.4	42.5	2.0	5.3	69.0
23.5	290.3	5.8	650.5	319.5	970.0	40.6	2.0	8.0	65.1
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3

Source : Central Bank of Ceylon

MONEY AND BANKING

Assets and Liabilities

TABLE 5 (Contd.)

End of period				LIAB						
				Capital accounts			Currency issue			Securities outstanding (c)
				Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1950	...	...	...	15.0	10.0	25.0	353.2	14.1	367.4	—
1951	...	...	...	15.0	10.0	25.0	397.8	19.3	417.0	—
1952	...	...	...	15.0	10.0	25.0	368.2	20.6	388.8	—
1953	...	...	...	15.0	10.0	25.0	346.6	20.5	367.1	—
1954	...	...	...	15.0	12.0	27.0	355.8	20.4	376.2	—
1955	...	...	...	15.0	12.0	27.0	402.9	22.1	425.0	—
1956	...	...	...	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957	March	...	...	15.0	12.0	27.0	416.7	24.5	441.2	18.4
	June	...	...	15.0	12.0	27.0	432.3	26.6	458.9	17.4
	September	...	...	15.0	12.0	27.0	446.6	26.8	473.3	8.9
	December	...	...	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958	January	...	...	15.0	12.0	27.0	433.5	27.0	460.5	8.9
	February	...	...	15.0	12.0	27.0	436.4	26.7	463.1	5.5
	March	...	...	15.0	12.0	27.0	445.4	26.7	472.1	5.5
	April	...	...	15.0	12.0	27.0	479.4	27.0	506.4	5.5
	May	...	...	15.0	12.0	27.0	481.4	26.9	508.3	5.5
	June	...	...	15.0	12.0	27.0	488.9	27.0	515.9	5.5
	July	...	...	15.0	12.0	27.0	490.1	27.0	517.2	5.5
	August	...	...	15.0	12.0	27.0	498.8	27.1	525.8	—
	September	...	...	15.0	12.0	27.0	514.2	27.1	541.4	—
	October	...	...	15.0	12.0	27.0	515.1	27.5	542.6	—
	November	...	...	15.0	12.0	27.0	517.4	27.7	545.1	—
	December	...	...	15.0	12.0	27.0	550.1	28.2	578.3	—
1959	January	...	...	15.0	18.0	33.0	511.4	28.2	539.6	—
	February	...	...	15.0	18.0	33.0	514.0	28.5	542.5	—
	March	...	...	15.0	18.0	33.0	537.8	28.9	566.7	—
	April	...	...	15.0	18.0	33.0	554.1	29.4	583.5	—
	May	...	...	15.0	18.0	33.0	563.1	29.5	592.6	—
	June	...	...	15.0	18.0	33.0	555.3	29.8	585.1	—
	July	...	...	15.0	18.0	33.0	553.7	29.9	583.7	—
	August	...	...	15.0	18.0	33.0	552.5	30.0	582.5	—
	September	...	...	15.0	18.0	33.0	567.2	30.3	597.5	—
	October	...	...	15.0	18.0	33.0	569.9	30.5	600.4	—
	November	...	...	15.0	18.0	33.0	582.2	30.8	613.0	—
	December	...	...	15.0	18.0	33.0	589.9	31.4	621.3	—

(c) Central Bank's own securities issued under section 90 (1) (b) of the Monetary Law Act.

(d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

of The Central Bank

Rupees Million

LITIES

Government	Government agencies and institutions	Deposits				Other liabilities and accounts
		Commercial banks	International organisations	Others (d)	Total	
12.4	...	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
5.5	1.6	131.9	0.9	0.3	140.2	11.6
0.3	0.5	65.8	0.9	0.4	67.8	16.5
8.8	14.2	105.4	0.8	0.6	129.8	22.8
33.0	12.9	138.5	0.8	16.8	202.0	34.8
59.5	7.1	150.1	1.8	1.0	219.5	54.8
67.2	4.0	106.0	3.3	1.1	181.5	52.3
0.5	3.0	96.9	5.6	1.2	107.2	58.3
30.8	1.4	165.6	13.0	1.6	212.4	64.5
2.2	3.8	89.9	12.3	1.7	109.8	66.1
0.8	2.4	88.4	19.0	1.8	112.3	63.7
10.1	3.0	95.3	20.7	1.8	130.8	49.6
18.7	2.6	84.2	19.2	1.8	126.5	58.1
1.6	1.9	90.7	11.9	1.9	107.9	59.3
2.5	2.9	79.9	11.9	1.8	99.1	57.5
0.9	6.4	81.3	12.3	1.2	102.2	62.2
1.1	0.7	79.2	13.0	1.3	95.3	82.0
0.8	1.0	80.1	13.3	1.3	96.4	77.7
0.6	3.1	119.4	13.4	1.3	137.8	86.9
6.0	1.6	93.6	35.9	1.3	138.3	83.0
6.1	6.3	89.9	38.6	1.3	142.2	103.1
9.9	0.7	91.5	47.6	1.4	151.2	109.3
7.4	1.2	85.1	50.3	1.4	145.4	98.2
7.3	4.9	80.9	49.0	1.4	143.6	101.6
7.3	3.6	88.0	46.1	1.4	146.4	100.8
7.0	6.5	83.2	45.6	1.4	143.7	107.6
6.9	6.1	83.2	39.6	1.4	137.2	106.6
7.0	4.5	87.3	35.2	1.5	135.6	106.9
7.2	3.0	80.7	51.6	1.6	144.1	104.7
7.2	3.9	81.9	56.0	1.6	150.6	141.4
7.2	3.0	85.1	61.9	1.7	158.9	139.1
6.5	5.0	86.2	62.6	1.7	161.9	129.7
6.1	3.9	85.4	74.0	1.7	171.1	140.7
5.8	4.0	95.4	74.5	1.8	181.5	125.2

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

TABLE 5

End of Period	A S S				
	International Reserve				
	Cash and balances abroad including Treasury Bills	Foreign bills discounted	Foreign Government Securities	Ceylon Govt. War Loan (payment guaranteed by the U.K. Govt.)	Total (a)
1950	279.5	—	265.5	20.0	565.1
1951	323.2	17.4	311.8	15.9	668.4
1952	73.5	10.4	301.2	16.0	401.1
1953	102.4	8.0	118.9	15.8	245.1
1954	370.6	2.4	151.5	—	524.5
1955	495.7	8.2	151.2	—	655.2
1956	544.3	—	192.8	—	737.0
1957 March ...	477.8	—	224.8	—	702.6
June ...	343.6	6.6	238.0	—	588.2
September ...	375.1	11.3	238.1	—	624.5
December ...	334.4	18.3	238.1	—	590.8
1958 January ...	303.2	25.4	264.6	—	593.2
February ...	309.4	20.7	264.7	—	594.8
March ...	312.5	20.7	264.7	—	598.0
April ...	283.5	11.6	264.7	—	559.8
May ...	247.6	11.8	238.0	—	497.4
June ...	246.3	9.0	238.1	—	493.5
July ...	265.4	5.8	238.1	—	509.4
August ...	287.3	6.7	238.1	—	532.2
September ...	285.4	10.5	238.3	—	534.2
October ...	268.8	9.6	241.5	—	519.8
November ...	257.3	11.0	241.5	—	509.8
December ...	312.7	11.1	214.9	—	538.7
1959 January ...	279.7	6.2	219.4	—	505.3
February ...	278.8	5.7	218.5	—	502.9
March ...	304.0	6.7	219.4	—	530.1
April ...	273.5	5.2	233.7	—	512.3
May ...	264.6	6.5	233.7	—	504.8
June ...	265.5	8.7	220.4	—	494.6
July ...	266.7	7.6	193.0	—	467.4
August ...	277.0	9.2	167.0	—	453.2
September ...	273.8	7.8	167.0	—	448.6
October ...	202.1	9.0	181.0	—	392.1
November ...	209.5	7.3	181.0	—	397.9
December ...	198.9	6.7	181.0	—	386.7

(a) According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to 1951; (vide Section 7 of Bretton Woods Agreements Act No. 20 of 1950); thereafter provisional advances and from October, 1959, also special loan of Rs. 37.0

of the Central Bank

Rupees Million

Domestic Assets				Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Loans and Advances		Government and Government guaranteed securities	Other assets and accounts		
To Government (b)	To Others				
14.3	—	4.5	2.8	586.6	101.1
14.0	—	3.1	4.2	689.6	101.5
85.0	—	75.6	3.9	565.6	75.8
72.1	3.3	151.3	4.5	476.3	56.4
—	—	27.0	4.4	555.9	103.6
—	—	18.3	15.3	688.8	104.5
—	—	10.6	7.0	754.7	111.2
—	—	11.0	6.8	720.4	112.8
27.0	—	46.0	7.6	668.8	103.9
96.3	—	48.9	16.4	786.1	91.1
32.6	3.0	52.8	7.6	686.8	101.0
12.8	0.8	59.7	5.8	672.4	103.6
—	—	77.7	3.5	676.0	100.2
—	4.8	76.2	10.4	689.3	99.9
28.8	3.0	103.7	10.9	706.2	91.1
67.8	18.5	107.9	5.8	697.4	81.9
58.4	30.9	118.7	11.3	712.7	79.8
47.2	12.8	124.5	33.1	727.0	83.2
7.4	32.9	129.5	25.0	727.0	85.5
82.5	—	145.7	30.7	793.1	78.7
113.4	—	133.0	24.7	791.0	76.3
118.4	—	144.7	44.5	817.4	74.2
107.6	—	153.4	66.1	865.8	73.8
84.0	16.8	164.3	45.9	816.3	73.8
82.3	8.1	180.7	46.7	820.7	73.3
111.4	—	161.5	43.9	846.9	74.3
106.3	19.2	178.3	51.8	867.9	70.4
114.2	17.3	184.6	48.5	869.4	69.2
103.0	2.7	212.5	47.8	860.5	68.3
113.3	3.1	238.5	43.2	865.5	64.0
115.4	2.5	254.0	82.3	907.5	61.62
123.6	—	281.4	75.0	928.6	59.8
166.0	—	304.5	62.4	925.1	51.4
172.7	—	314.0	73.3	957.8	50.7
169.4	—	344.4	60.5	960.9	48.2

Source: Central Bank of Ceylon

million in terms of Section 7 of the Bretton Woods Agreements Act No. 20 of 1950; as amended by Section 4 of the Bretton Woods Agreements (Amendment) Act No. 19 of 1959.

MONEY AND BANKING

Accounts of the Central Bank of

Balance Sheet as

TABLE 6

LIABILITIES	Rs.	Cts.	Rs.	Cts.
Capital Accounts :—				
Capital	15,000,000	00		
Surplus	18,000,000	00	33,000,000	00
Liabilities :—				
Notes in circulation	589,898,609	95		
Coins in circulation	31,357,561	51	621,256,171	46
Deposits :—				
Government	5,832,618	03		
Government Agencies and Institutions	4,000,930	14		
Commercial Banks	95,358,680	54		
International Organisations, Foreign Government and Foreign Banking Institutions	74,474,278	22		
Others	1,829,899	19	181,496,406	12
Other Liabilities and Accounts			125,187,836	24
		Rs.	960,940,413	82

Profit and Loss Account for the

	Rs.	Cts.
To General Charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations since made in terms of Section 38 of the Monetary Law Act No. 58 of 1949	15,564,703	30
Balance, being net profit for the year ended 31st December, 1959. The net profit has since been carried to surplus in terms of Section 39(b) of the Monetary Law Act No. 58 of 1949	5,000,000	00
	Rs.	20,564,703 30

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1959, have been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Bank as at 31st December, 1959, and the Profit and Loss Account represents the results

Audit Office,

Colombo 7.

28th March, 1960.

Ceylon as of 31st December, 1959.

of 31st December, 1959.

ASSETS	Rs.	Cts.	Rs.	Cts.
International Reserve :—				
Cash and Balances abroad (including Treasury Bills) ...	198,919,080	76		
Foreign Bills Discounted ...	6,746,836	07		
Foreign Government Securities ...	181,025,528	36	386,691,445	19
Domestic Assets :—				
* Loans and advances to Government ...	169,397,338	38		
Government and Government Guaranteed Securities ...	344,387,743	23	513,785,081	61
Other Assets and Accounts ...			60,463,887	02
* Includes Special Loan of Rs. 36,997,338.38 in terms of Section 7 of the Bretton Woods Agreements Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreements (Amendment) Act No. 19 of 1959				
		Rs.	960,940,413	82

year ended 31st December, 1959

	Rs.	Cts.
By Interest, Discounts, Exchange etc. ...	20,564,703	30
	Rs.	20,564,703 30

D. W. RAJAPATIRANA
GovernorS. D. AMERASINGHE
Chief Accountant

of its operations in respect of the year ended 31st December, 1959, according to the best of my information and explanations furnished to me and as shown by the books of the Bank.

L. A. WEERASINGHE,
Auditor-General

MONEY AND BANKING

Money

Per centum

TABLE 7

End of Period	Govern- ment treas- ury bills (a)	Central Bank rate on ad- vances	COMMERCIAL BANKS' DEPOSIT RATES(b)							
			Fixed deposits						Savings deposits	
			3		6		12			
			months	months	months	months	months	months		
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1952 December	0.92	2½	¾	¾	¾	¾	¾	¾	2	1
1953 December	2.48	3	1½	1½	1½	1½	2	2	2	1
1954 December	0.87	2½	¾	¾	¾	¾	1¼	1¼	2	1
1955 December	0.76	2½	½	½	½	½	1	1	2	2
1956 December	0.64	2½	½	½	½	½	1	1	2	2
1957 December	1.22	2½	2	1¼	2	1¼	2½	1½	2	2
1958 December	1.76	2½	2	1¼	2	1¼	2½	1½	2	2
1959 January	1.78	2½	2	1¼	2	1¼	2½	1½	2	2
February	1.80	2½	2	1¼	2	1¼	2½	1½	2	2
March	1.82	2½	2	1¼	2	1¼	2½	1½	2	2
April	1.84	2½	2	1¼	2	1¼	2½	1½	2	2
May	1.90	2½	2	1¼	2	1¼	2½	1½	2	2
June	2.00	2½	2	1¼	2	1¼	2½	1½	2	2
July	2.00	2½	2	1¼	2	1¼	2½	1½	2	2
August	2.00	2½	2	1¼	2	1¼	2½	1½	2	2
September	2.00	2½	2	1¼	2	1¼	2½	1½	2	2
October	2.00	2½	2	1¼	2	1¼	2½	1½	2	2
November	2.00	2½	2	1¼	2	1¼	2½	1½	2	2
December	2.02	2½	2	1¼	2	1¼	2½	1½	2	2

(a) Weighted average of all bills issued in the month.

(b) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial

Rates

per annum

COMMERCIAL BANKS' ADVANCES RATES(b)															
Inter-bank call loans		Bills purchased and discounted		Loans and overdrafts											
				Secured by											
				Government securities		Shares of joint stock companies		Stock in trade		Immovable property		Others		Unsecured	
				Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
$\frac{1}{2}$	$\frac{1}{2}$	6	$2\frac{1}{2}$	5	$2\frac{1}{4}$	6	4	8	3	7	4	8	3	8	3
2	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$\frac{1}{2}$	$\frac{1}{2}$	$6\frac{1}{2}$	3	$4\frac{1}{2}$	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$\frac{1}{2}$	$\frac{1}{2}$	$6\frac{1}{2}$	3	$4\frac{1}{2}$	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	4
$\frac{1}{2}$	$\frac{1}{2}$	$6\frac{1}{2}$	3	$4\frac{1}{2}$	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	4
$1\frac{1}{2}$	1	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{4}$	$1\frac{1}{4}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{4}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{4}$	$1\frac{1}{4}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{4}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{4}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$
$1\frac{1}{2}$	$1\frac{1}{2}$	$6\frac{1}{2}$	3	5	3	7	$4\frac{1}{2}$	8	$4\frac{1}{2}$	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$4\frac{1}{2}$

Source : Central Bank of Ceylon

banks in Ceylon. Ceylon banks do not generally pay interest on current account deposits.

MONEY AND BANKING

Bank

TABLE 8

Months	Year									
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948
January ...	88.6	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9
February ...	78.7	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4
March ...	100.3	114.2	140.0	205.5	214.5	273.5	275.6	350.6	345.9	368.3
April ...	79.9	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4
May ...	90.3	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8
June ...	93.9	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6
July ...	87.7	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3
August ...	96.5	128.4	156.1	196.0	231.1	315.7	378.2	322.3	367.8	374.3
September ...	95.5	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2
October ...	105.6	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6
November ...	139.4	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7
December ...	127.2	132.7	166.7	170.9	247.9	305.8	306.7	308.0	395.7	426.3
Monthly average	98.6	134.7	151.2	183.8	225.4	279.3	331.4	305.2	349.3	390.7

Clearings

Rupees Million

a r

1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
398.5	477.7	761.7	720.8	717.3	680.7	831.2	756.6	820.1	659.6	771.7
330.8	408.3	625.4	650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4
390.4	518.5	629.6	687.2	670.4	672.3	768.1	677.6	753.1	692.8	689.8
368.9	447.8	673.9	661.3	633.9	573.3	663.6	711.2	714.0	573.5	748.0
432.3	486.4	713.5	730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5
461.9	524.6	687.9	649.9	658.9	651.3	694.5	699.2	718.6	598.1	648.1
432.9	527.4	692.1	751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2
413.4	740.4	720.7	623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7
430.5	614.4	703.9	723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6
450.6	611.6	756.5	729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8
444.5	645.6	684.2	629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2
461.9	590.0	648.0	696.2	652.8	768.4	823.8	678.7	543.2	549.4	722.8
418.0	549.4	691.4	687.8	670.6	684.4	777.7	774.8	730.4	661.4	713.8

Sources: Department of Census & Statistics
Central Bank of Ceylon

MONEY AND BANKING

Reserve Position of Commercial Banks

TABLE 9

Rupees Million

End of Period	(i) Demand deposits	(ii) Reserves required against demand deposits	(iii) Time and savings deposits	(iv) Reserves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	(vi) Actual reserves (balances with Central Bank)	(vii) Excess reserves (vi) — (v)	(viii) Till cash
1950	733.9	73.4	77.1	3.9	77.3	165.2	87.9	36.0
1951	736.6	103.1	91.1	4.6	107.7	193.4	85.7	33.8
1952	621.9	87.1	103.4	5.2	92.3	131.9	39.6	27.4
1953	547.5	54.8	102.3	5.1	59.9	65.8	5.9	25.5
1954	649.0	64.9	146.6	7.3	72.2	105.4	33.2	26.9
1955	745.4	74.5	165.4	8.3	82.8	138.5	55.7	31.5
1956	792.6	79.3	228.1	11.4	90.7	150.1	59.4	33.9
1957	696.0	69.6	246.1	12.3	81.9	89.9	8.0	30.4
1958	662.2	66.2	284.6	14.2	80.4	91.5	11.1	30.8
1959 January ..	658.1	65.8	288.4	14.4	80.2	85.1	4.9	34.8
February ..	655.4	65.5	296.5	14.8	80.3	80.9	0.6	30.5
March ..	670.9	67.1	290.6	14.5	81.6	88.0	6.4	30.6
April ..	648.6	64.9	290.7	14.5	79.4	83.2	3.8	35.8
May ..	661.7	66.2	292.0	14.6	80.8	83.2	2.4	40.4
June ..	645.0	64.5	298.2	14.9	79.4	87.3	7.9	27.7
July ..	651.0	65.1	294.6	14.7	79.8	80.7	0.9	28.5
August ..	647.6	64.8	299.9	15.0	79.8	81.9	2.1	29.7
September ..	646.6	64.7	298.7	14.9	79.6	85.1	5.5	33.7
October ..	652.4	65.2	306.0	15.3	80.5	86.2	5.7	23.0
November ..	650.5	65.1	319.5	16.0	81.1	85.4	4.3	27.6
December ..	673.7	67.4	319.4	16.0	83.4	95.4	12.0	43.5

Source : Central Bank of Ceylon.

Pursuant to regulations under Section 92 of the Monetary Law Act No. 58 of 1949, commercial banks are now required to maintain with the Central Bank cash reserves amounting to 10 per cent of their demand deposits and 5 per cent of their time and savings deposits. Between January 5, 1951, and September 11, 1953, the "required reserves" were 14 per cent of demand deposits and 5 per cent of time and savings deposits.

- (i) Include inter-bank deposits.
(vi) According to Central Bank books.

Purchases and Sales of Foreign Exchange by the Central Bank

TABLE 10

Rupees Million

Month	PURCHASES			SALES			Net Purchases (+) Sales(—)
	Spot	Forward	Total	Spot	Forward	Total	
1959 January ..	14.8	23.5	38.3	55.6	13.7	69.3	—31.0
February ..	14.0	18.5	32.5	32.6	11.0	43.6	—11.1
March ..	28.3	24.2	52.5	11.6	6.0	17.6	+34.9
April ..	12.3	10.3	22.6	37.6	0.4	38.0	—15.4
May ..	17.4	18.9	36.3	36.7	3.3	40.0	—3.7
June ..	19.0	18.9	37.9	44.9	3.0	47.9	—10.0
July ..	16.4	14.6	31.0	55.4	4.0	59.4	—28.4
August ..	10.1	20.9	31.0	46.3	—	46.3	—15.3
September ..	7.3	20.9	28.2	35.6	2.7	38.3	—10.1
October ..	6.3	22.1	28.4	78.6	1.5	80.1	—51.7
November ..	15.5	13.8	29.3	26.2	6.2	32.4	—3.1
December ..	9.5	11.7	21.2	34.8	0.6	35.4	—14.2

Source : Central Bank of Ceylon.

Bank Debits and Deposit Turnover

TABLE 11

Rupees Million

Period						(i) Total debits to demand deposit ac- counts (ex- cept Govern- ment and inter-bank)	(ii) Average demand deposits (ex- cept Govern- ment and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951	Year	..	..	..	..	15,167.1	624.7	24.28
	Monthly average	..	..	..	..	1,263.9	624.7	2.02
1952	Year	..	..	..	..	13,309.5	578.8	23.00
	Monthly average	..	..	..	..	1,109.1	578.8	1.92
1953	Year	..	..	..	..	13,782.9	502.4	27.43
	Monthly average	..	..	..	..	1,148.5	502.4	2.29
1954	Year	..	..	..	..	13,286.8	517.2	25.69
	Monthly average	..	..	..	..	1,107.2	517.2	2.14
1955	Year	..	..	..	..	12,717.2	607.8	20.92
	Monthly average	..	..	..	..	1,059.8	607.8	1.74
1956	Year	..	..	..	..	12,760.9	656.0	19.45
	Monthly average	..	..	..	..	1,063.4	656.0	1.62
1957	Year	..	..	..	..	13,329.1	646.5	20.62
	Monthly average	..	..	..	..	1,110.8	646.5	1.72
1958	Year	..	..	..	..	11,717.5	564.5	20.76
	Monthly average	..	..	..	..	976.4	564.5	1.73
1958	January	..	..	..	..	1,016.6	596.6	1.70
	February	..	..	..	..	861.4	588.7	1.46
	March	..	..	..	..	1,019.6	583.9	1.75
	April	..	..	..	..	905.8	579.1	1.56
	May	..	..	..	..	852.9	559.5	1.52
	June	..	..	..	..	888.9	538.0	1.65
	July	..	..	..	..	1,152.1	538.5	2.14
	August	..	..	..	..	1,040.6	541.3	1.92
	September	..	..	..	..	1,051.9	553.4	1.90
	October	..	..	..	..	1,089.3	575.0	1.89
	November	..	..	..	..	912.1	568.9	1.60
	December	..	..	..	..	926.3	551.0	1.68
	Year	..	..	..	..	11,717.5	564.5	20.76
	Monthly Average	..	..	..	..	976.4	564.5	1.73
1959	January	..	..	..	..	1,115.6	554.6	2.01
	February	..	..	..	..	928.1	552.8	1.68
	March	..	..	..	..	1,004.5	553.4	1.82
	April	..	..	..	..	1,058.4	550.2	1.92
	May	..	..	..	..	980.5	547.5	1.79
	June	..	..	..	..	984.8	547.3	1.80
	July	..	..	..	..	1,055.7	545.9	1.93
	August	..	..	..	..	1,080.5	549.2	1.97
	September	..	..	..	..	1,031.4	562.1	1.83
	October	..	..	..	..	1,128.5	577.2	1.95
	November	..	..	..	..	1,111.9	585.4	1.90
	December	..	..	..	..	1,124.1	599.8	1.87
	Year	..	..	..	..	12,604.0	560.5	22.47
	Monthly average	..	..	..	..	1,050.3	560.5	1.87

Source : Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

MONEY AND BANKING

Development Finance Corporation of Ceylon

Financial operations

TABLE 12

Rupees Thousand

Period	Loans granted during the period	Equity investments in development projects	Capital repayments during the period	Total loans and equities outstanding at the end of the period
May, 1956—March, 1957 ^(a)	560	441	—	1,001
April, 1957—March, 1958	5,275	304	185	6,395
April, 1958—March, 1959	3,206	913	531	9,983
1958 January	200	—	7	5,843
February	225	—	9	6,059
March	100	250	14	6,395 ^(b)
April	400	25	11	6,809
May	250	—	9	7,050
June	79	—	41	7,088
July	261	500	27	7,822
August	582	—	17	8,387
September	126	—	71	8,442
October	230	100	127	8,645
November	325	—	10	8,960
December	236	50	76	9,170
1959 January	482	100	63	9,689
February	164	1	25	9,829
March	71	137	54	9,983
April	61	110	54	10,100
May	19	761	10	10,870
June	305	13	56	11,132
July	553	44	54	11,675
August	31	102	125	11,683
September	100	—	66	11,717
October	—	—	198	11,519
November	101	—	37	11,583
December	1,050	—	56	12,577

Source: Development Finance Corporation of Ceylon.

(a) The Corporation commenced business on May 9, 1956.

(b) The Corporation's financial year ends on March 31.

State Mortgage Bank

Loans granted, repaid and outstanding

Table 13

Rupees Thousand

Period					Loans granted during the period	Capital repay- ments received during the period	Total loans outstanding at the end of the period
1937-38	..	..	..	..	1,134	460	7,499
1944-45	..	..	..	..	166	1,027	3,737
1945-46	..	..	..	..	592	716	3,612
1946-47	..	..	..	..	1,665	524	4,752
1947-48	..	..	..	..	2,281	661	6,372
1948-49	..	..	..	..	2,400	639	8,133
1949-50	..	..	..	..	2,570	800	9,903
1950-51	..	..	..	..	2,645	1,062	11,485
1951-52	..	..	..	..	3,184	1,282	13,387
1952-53	..	..	..	..	4,225	1,425	16,187
1953-54	..	..	..	..	4,935	1,258	19,763
1954-55	..	..	..	..	5,380	2,542	22,602
1955-56	..	..	..	..	5,586	2,060	26,128
1956-57	..	..	..	..	12,605	2,833	35,900
1957-58	..	..	..	..	9,403	2,536	42,767
1958-59	..	..	..	..	8,569	2,962	48,380
1958 January	..	..	..	..	413	226	37,495
February	..	..	..	..	664	123	38,035
March	..	..	..	..	848	288	38,595
April	..	..	..	..	659	162	39,091
May	..	..	..	..	811	132	39,770
June	..	..	..	..	1,365	258	40,877
July	..	..	..	..	1,002	165	41,714
August	..	..	..	..	1,023	355	42,382
September	..	..	..	..	680	289	42,773
October	..	..	..	..	930	155	43,549
November	..	..	..	..	703	155	44,096
December	..	..	..	..	626	271	44,451
1959 January	..	..	..	..	937	180	45,209
February	..	..	..	..	554	535	45,228
March	..	..	..	..	718	277	45,668
April	..	..	..	..	671	188	46,152
May	..	..	..	..	648	161	46,639
June	..	..	..	..	406	282	46,762
July	..	..	..	..	677	166	47,273
August	..	..	..	..	951	277	47,948
September	..	..	..	..	748	315	48,380
October	..	..	..	..	1,395	289	49,486
November	..	..	..	..	1,052	315	50,223
December	..	..	..	..	850	463	50,609

Source: State Mortgage Bank.

te: Financial year—October 1 to September 30.

MONEY AND BANKING

Agricultural and Industrial Credit Corporation

TABLE 14 Loans granted, repaid and outstanding Rupees Thousand

Period	Loans granted during the period			Capital re-payments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944—45	3,152	192	3,344	884	3,643
1947—48	2,356	257	2,613	666	8,256
1948—49	2,813	215	3,028	438	9,890
1949—50	6,062	493	6,555	1,101	13,983
1950—51	8,599	856	9,455	3,722	19,734
1951—52	8,294	1,957	10,251	3,922	26,063
1952—53	6,702	2,170	8,872	5,946	28,989
1953—54	5,216	302	5,518	5,025	29,485
1954—55	5,351	575	5,926	4,667	30,745
1955—56	5,823	482	6,305	5,069	31,981
1956—57	3,614	405	4,018	5,368	30,631
1957—58	3,213	378	3,591	3,717	30,199
1958—59 (a)	3,433	1,105	4,538	3,560	30,909
1958 January	85	—	85	357	30,533
February	165	21	186	198	30,496
March	217	—	217	452	30,237
April	282	—	282	218	30,239
May	272	—	272	173	30,298
June	177	63	240	282	30,216
July	506	50	556	327	30,443
August	327	70	397	271	30,529
September	216	4	220	549	30,199
October	188	20	208	310	30,083
November	176	47	223	279	30,017
December	265	66	331	308	30,024
1959 January	284	114	398	350	30,023
February	250	—	250	180	30,076
March	212	25	237	336	29,975
April	282	107	389	214	30,149
May	759	—	759	246	30,611
June	254	155	409	323	30,652
July	114	285	399	404	30,649
August	352	286	638	198	31,028
September	297	—	297	412	30,909
October	272	83	355	327	30,899
November	483	48	531	282	31,095
December	313	50	363	327	31,226

Source : Agricultural and Industrial Credit Corporation

(a) Provisional.

Note : 1944-45 was the Corporation's first complete financial year of operation.
(Financial year—October 1 to September 30).

Savings Deposits and Savings Certificates

TABLE 15

Rupees Million

End of period	Savings deposits				(v) Savings certi- ficates outstand- ing	(vi) Total (iv) + (v)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)		
1938	20.0	18.4	40.5	78.9	1.2	80.1
1939	19.3	19.9	41.5	80.7	1.6	82.3
1945	65.0	51.5	63.6	180.1	25.8	205.9
1946	103.5	60.9	61.0	225.4	27.8	253.2
1947	118.4	59.1	63.6	241.1	27.0	268.1
1948	127.7	57.2	67.5	252.4	33.2	285.6
1949	134.9	56.6	66.7	258.2	32.1	290.3
1950	163.7	58.4	77.1	299.2	27.0	326.2
1951	206.9	63.2	91.1	361.2	26.8	388.0
1952	223.2	65.8	103.4	392.4	27.5	419.9
1953	223.4	64.1	102.3	38.8	26.6	416.4
1954	220.5	63.6	146.6	430.7	25.5	456.2
1955	234.4	65.0	165.4	464.8	24.8	489.6
1956	257.9	66.8	228.1	552.8	26.6	579.4
1957	275.3	68.6	246.1	590.0	29.2	619.2
1958	293.8	70.1	284.6	648.5	29.7	678.2
1959	310.4(a)	71.5(a)	319.4	701.3(a)	31.1(a)	732.4(a)
1958 January	274.8	68.3	253.4	596.5	29.3	625.8
February	274.7	68.2	256.8	599.7	29.2	628.9
March	274.4	67.8	247.6	589.8	29.4	619.2
April	275.2	67.7	246.1	589.0	29.7	618.7
May	276.6	67.7	253.9	598.2	29.3	627.5
June	278.7	67.8	259.9	606.4	29.4	635.8
July	280.4	67.9	261.6	609.9	29.4	639.3
August	281.1	68.2	265.1	614.4	29.4	643.8
September	283.4	68.4	262.4	614.2	29.4	643.6
October	285.6	68.4	279.8	633.8	29.7	663.5
November	287.1	68.3	290.1	645.5	29.8	675.3
December	293.8	70.1	284.6	648.5	29.7	678.2
1959 January	289.4	69.9	288.4	647.7	29.8	677.5
February	290.1	69.9	296.5	656.5	29.8	686.3
March	290.9	69.9	290.6	651.4	29.9	681.3
April	293.3	69.9	290.7	653.9	29.9	683.8
May	296.7	70.1	292.0	658.8	30.1	688.9
June	297.4	70.2	298.2	665.8	30.0	695.8
July	298.3	70.4	294.6	663.3	30.1	693.4
August	299.5	70.6	299.9	670.0	30.8	700.8
September	302.8	70.8	298.7	672.3	30.9	703.2
October	305.6	70.9	306.0	682.5	31.1	713.6
November	308.4	71.2	319.5	699.1	31.1(a)	730.2(a)
December	310.4(a)	71.5(a)	319.4	710.3(a)	31.1(a)	732.4(a)

Sources : Department of Census and Statistics,
Central Bank of Ceylon.

(a) Provisional.

(i) & (ii) End of year figures include interest accrued on deposits.

(iii) Total of savings and time deposits including those of Government.

MONEY AND BANKING

Savings and Credit Institutions

Current borrowing and lending rates

TABLE 16

	Borrowing and deposit rates	Lending rates	Last date of change	
	Per centum per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank	2.0(x)	—	1.1.47	—
2. Ceylon Savings Bank	2.5(x)	—	1.1.49	1.5.54
(a) Rs. 2,000 and over but below Rs. 5,000		3.0		
(b) Rs. 5,000 and over but below Rs. 15,000		3.5		
(c) Rs. 15,000 and over but below Rs. 40,000		4.0		
(d) Rs. 40,000 and over but below Rs. 100,000		4.5		
(e) Rs. 100,000 and over		5.0		
3. Savings certificates—Ten-year	5.0	—	6.8.56	—
4. State Mortgage Bank	3.0	5.0		22.12.59
5. Agricultural and Industrial Credit Corporation	3.5	5.5	12.43	23.5.57

Source: Central Bank of Ceylon.

(x) Compound interest.

GOVERNMENT FINANCE

Revenue and Expenditure of the Government of Ceylon (a)

TABLE 17

Rupees Million

Period	REVENUE (b) (c)			EXPENDITURE (b) (c)						
	Total	Railway and Electrical Departments	Other	Total	Railway and Elec. Departments	Expenditure Chargeable to revenue (d) (e)		Expenditure Chargeable to Loan Funds (e) (f)	Expenditure Chargeable to the National Development Reserve	Net Receipts (-) or payments on advance account activities (e)
						Other	Total			
1939-40...	143.2	20.1	123.1	151.1	23.8	119.7	143.5	6.5	—	1.1
1940-41...	161.6	26.1	135.5	156.8	25.7	124.0	149.7	5.4	—	1.7
1941-42...	190.5	31.7	158.8	237.3	27.6	149.6	177.2	23.7	—	36.4
1942-43...	243.7	43.7	200.0	237.2	32.5	181.1	213.6	26.1	—	2.5
1943-44...	307.1	56.6	250.5	272.4	36.2	206.4	242.6	27.7	—	2.1
1944-45...	368.7	64.8	303.9	309.8	44.4	249.2	293.6	31.6	—	15.4
1945-46...	444.9	61.6	383.3	435.3	57.0	312.1	369.1	36.0	6.0	24.2
1946-47...	515.4	54.2	461.2	660.6	68.8	481.9	550.7	32.1	—	77.8
1947-48...	600.5	59.9	540.6	662.5	78.2	492.8	571.0	70.3	0.6	20.6
1948-49...	639.9	63.9	576.1	761.4	78.9	516.5	595.4	122.5	5.6	37.9
1949-50...	691.4	68.1	623.3	863.9	80.0	532.0	612.0	155.6	6.6	89.7
1950-51...	910.2	74.2	836.0	958.0	81.0	706.5	787.5	146.7	5.4	18.4
1951-52...	954.0	78.7	875.3	1,211.0	91.0	913.6	1,004.6	202.9	7.7	4.2
1952-53...	952.5	81.1	871.4	1,184.4	96.5	797.0	893.5	220.6	6.4	63.9
1953-54...	1,026.2	85.2	941.0	992.5	93.4	678.6	772.0	162.3	3.2	55.0
1954-55...	1,158.6	90.1	1,068.5	1,031.1	101.6	727.3	828.9	215.6	2.1	15.5
1955-56...	1,257.2	96.7	1,160.5	1,258.4	109.6	904.8	1,014.4	211.0	4.0	29.0
1956-57...	1,260.5	101.8	1,158.7	1,456.9	119.8	985.4	1,105.2	213.3	5.1	133.3
1957-58...	1,280.0	93.5	1,186.5	1,502.3	126.0	1,154.1	1,280.1	282.6	3.0	63.4
1958-59...	1,330.4	105.2	1,225.2	1,743.8	137.7	1,294.5	1,432.2	303.4	2.4	5.8
1959-60(g)	1,374.5	113.4	1,261.1	1,753.6	144.5	1,227.5	1,372.0	377.2	4.4	n.a.

Source : Ceylon Government Treasury

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash operating surplus/deficit.
- (b) For purposes of computing the net cash operating surplus/deficit, expenditure is defined to include expenditure chargeable to revenue, expenditure chargeable to loan funds, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between Revenue and Total Expenditure thus defined gives the value of the net cash operating surplus/deficit.
- (c) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure on those departments are included in Government's revenue and expenditure chargeable to revenue respectively, for years prior to 1950-51 as well.
- (d) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to expenditure chargeable to revenue and loan fund expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and foreign aid in the case of the 1959/60 estimates.
- (g) Original budget estimates.

GOVERNMENT FINANCE**Revenue of the****TABLE 18**

Heads of Revenue									
1.	Customs	...	...	...	...	...	...	...	...
2.	Port, harbour, wharf, warehouse and other dues	...	...	...	...	...	...	...	...
3.	Excise and salt	...	...	...	...	...	...	...	...
4.	Income tax, estate duty, stamp, excess profits duty etc.	...	...	...	...	...	...	...	...
5.	Licences and internal revenue not otherwise classified	...	...	...	...	...	...	...	...
6.	Fees of court or office and payment for specific services	...	...	...	...	...	...	...	...
7.	Health Services	...	...	...	...	...	...	...	...
8.	Reimbursements	...	...	...	...	...	...	...	...
9.	Postal and telecommunication services	...	...	...	...	...	...	...	...
10.	Interest, annuities, etc.	...	...	...	...	...	...	...	...
11.	Miscellaneous receipts	...	...	...	...	...	...	...	...
12.	Land revenue	...	...	...	...	...	...	...	...
13.	Land sales	...	...	...	...	...	...	...	...
14.	War Loan interest	...	...	...	...	...	...	...	...
15.	Railway revenue	...	...	...	...	...	...	...	...
16.	Electrical department revenue	...	...	...	...	...	...	...	...
17.	Broadcasting department revenue	...	...	...	...	...	...	...	...
Total		...	...	...	...	...	...	...	...

(a) Includes Rs. 21.7 million from the new Tea Tax introduced in June, 1959.

Expenditure of the**TABLE 19**

Heads of Expenditure	Expenditure			
	Original estimates 1958-59	Supplementary provision 1958-59	Total provision 1958-59	Original estimates 1959-60
1. Governor-General, Supreme Court Etc., not falling under Ministries	7.9	0.1	8.0	8.2
2. Ministry of Defence and External Affairs	232.3	54.6(b)	286.9(b)	241.3
3. Ministry of Finance	208.3	64.6(c)	272.9(c)	214.8
4. Ministry of Justice	11.9	0.1	12.0	12.5
5. Ministry of Home Affairs	52.2	0.1	52.3	50.2
6. Ministry of Agriculture and Lands	116.4	0.3	116.7	102.7
7. Ministry of Health	131.5	19.3	150.8	140.1
8. Ministry of Local Government and Housing	39.5	0.7	40.2	40.5
9. Ministry of Education (d)	239.1	14.3	253.4	265.2
10. Ministry of Labour	7.9	—	7.9	8.1
11. Ministry of Commerce & Trade	4.2	0.1	4.3	4.1
12. Ministry of Industries and Fisheries	11.5	0.5	12.0	8.9
13. Ministry of Posts, Broadcasting and Information	64.8	0.6	65.4	65.4
14. Ministry of Transport and Power	152.8	2.3	155.1	148.6
15. Ministry of Nationalised Services and Shipping	25.6	1.8	27.4	21.8
16. Ministry of Works	43.3	0.1	43.4	39.4
17. Ministry of Cultural Affairs and Social Services	30.2	6.6	36.8	33.9
Total	1,379.5	166.1	1,545.6	1,405.7

(a) Excludes the net receipt or payment on advance account activities for which a Ministry-wise

This table has been revised to exclude contributions to sinking funds and direct repayments works and losses on advance account activities incurred and financed in previous financial

(b) Excludes an amount of Rs. 36.1 million representing the food subsidy bill for 1954-55 which

(c) Excludes book debits of Rs. 105.1 million in 1957-58 and Rs. 162.0 million in 1958-59 on million in 1957-58 on account of losses transferred from advance accounts.

(d) Expenditure chargeable to the National Development Reserve (vide table 17) which falls

(e) Includes expenditure financed from I.B.R.D. loans.

Government of Ceylon

Rupees Million

Original Estimates 1958-59	Original Estimates 1959-60	Actual 1957-58	Actual 1958-59
684.5	562.9	617.0	674.2
27.5	26.3	24.6	26.8
95.4	241.5	93.4	129.7(a)
257.3	245.9	289.6	229.5
20.9	26.1	16.3	18.6
13.8	21.0	14.4	16.3
3.9	4.0	3.9	3.9
15.4	17.1	16.3	17.9
37.4	41.3	39.9	40.1
23.8	23.8	14.8	20.8
27.1	38.8	46.8	34.2
4.4	4.0	3.8	4.8
1.6	1.5	1.1	1.6
0.3	—	0.5	0.4
81.6	79.2	72.5	81.5
30.6	34.2	21.0	23.7
5.3	6.8	4.2	6.6
1,330.7	1,374.5	1,280.0	1,330.4

Source : Ceylon Government Treasury

Government of Ceylon (a)

Rupees Million

Chargeable to Revenue		Loan Fund Expenditure (e)					
Actual 1957-58	Actual 1958-59	Original estimates 1958-59	Supplementary provision 1958-59	Total provision 1958-59	Original estimates 1959-60	Actual 1957-58	Actual 1958-59
7.2	7.4	—	—	—	—	—	—
218.7	276.6(b)	36.4	1.7	38.1	26.1	20.9	25.5
287.7(c)	264.8(c)	1.8	—	1.8	4.5	0.3	0.2
10.9	11.2	0.3	—	0.3	0.2	0.4	0.2
44.7	48.7	3.8	0.4	4.2	4.2	2.7	3.2
73.0	105.2	168.8	7.0	175.8	145.1	110.5	132.8
123.1	145.1	18.1	—	18.1	14.9	7.9	4.7
35.9	39.1	30.9	—	30.9	24.6	22.9	18.2
207.4	245.2	23.6	—	23.6	16.1	9.7	13.1
6.8	7.8	—	—	—	—	—	—
3.5	3.8	1.3	—	1.3	1.2	0.1	0.2
7.1	8.9	38.1	—	38.1	30.8	24.1	20.3
59.2	62.8	8.7	0.5	9.2	6.5	3.2	4.0
129.6	141.8	99.1	4.1	103.2	73.2	48.2	44.5
26.3	23.3	13.5	—	13.5	7.1	4.4	5.6
33.0	37.5	29.4	—	29.4	21.6	20.9	19.3
32.4	35.1	1.9	—	1.9	1.2	0.2	0.6
1,306.6	1,464.4	475.5	13.7	489.2	377.2	276.4	292.4

classification is not available.

Source : Ceylon Government Treasury
of public debt from revenue and all book debits arising from the transfer of advances for loan years. These figures may therefore differ from previously published figures.

was transferred from advance accounts to expenditure chargeable to revenue in 1958-59.

account of advances for loan works incurred in 1952-53 and 1953-54 respectively and Rs. 22.1

under the Ministry of Education is not included in this table.

GOVERNMENT FINANCE

Receipts and Payments of

TABLE 20

RECEIPTS	1947-48	1948-49	1949-50	1950-51	1951-52
1. Charges and sales	39.4	45.6	52.5	57.7	66.2
(a) Sale of existing property	0.3	0.6	0.5	0.5	0.8
(b) Other	39.1	45.0	52.0	57.2	65.4
2. Taxes on income, profits and personal expenditure	92.5	110.5	117.0	135.0	204.8
3. Social insurance contributions	4.2	4.6	4.8	5.1	7.4
4. Death duties, wealth tax and gifts tax	3.8	2.6	6.2	4.2	5.9
5. Customs duties	314.0	329.3	355.9	527.7	487.2
(a) Export duties	137.0	149.1	167.6	282.7	227.3
(b) Import duties	177.0	180.2	188.3	245.0	259.9
6. Other taxes on goods and services	46.8	46.2	43.7	49.2	49.9
7. Other taxes and levies	17.2	16.6	21.3	35.4	28.4
8. Receipts from Government enterprises	9.9	7.0	8.8	79.7	86.5
9. Income from property	10.7	11.4	11.0	13.6	13.7
(a) From Government agencies and enterprises	0.2	0.2	0.4	0.3	0.5
(b) Other	10.5	11.2	10.6	13.3	13.2
10. Annuity payments and repayments of advances made from revenue	2.1	2.2	2.1	2.6	4.0
11. Total revenue (I to 10)	540.6	576.0	623.3	910.2	954.0
12. Grants	—	—	—	—	6.5
(a) Colombo Plan aid	—	—	—	—	6.5
(b) American aid	—	—	—	—	—
(c) Aid from the U.S.S.R.	—	—	—	—	—
(d) Aid from China	—	—	—	—	—
(e) Aid from other countries	—	—	—	—	—
13. Net foreign borrowing	—	—	—	—	—
14. Net domestic borrowing	31.7	41.6	95.2	122.3	196.3
(a) Net market borrowing	33.8	33.1	78.4	80.2	218.3
(b) Net administrative borrowing	-2.1	8.5	16.3	42.1	-22.0
15. Decline in cash balances and reserves	20.6	73.5	77.2	-61.0	84.9
16. Total receipts	592.9	691.1	795.7	968.5	1,241.7

1. (a) Receipts from sales of land, old stores and mineral deposits.
1. (b) Mainly income from the sale of services by Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
2. Includes personal expenditure tax in 1959-60.
3. Mainly pension contributions.
4. Includes wealth and gifts tax from 1959-60. The estimated yield to revenue in 1959-60 from the personal expenditure, wealth and gifts taxes is Rs. 15.0 million. The sum of items 2 and 4 gives the total of direct taxes.
6. Excise and salt taxes.
7. Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.
8. Government enterprises include the Railway and Electrical and Broadcasting departments, Government commercial undertakings and Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51 and those of the Broadcasting Department from 1957-58).
9. Rents, interest and annuities.
9. (a) Government agencies are mainly local authorities.
9. (b) Includes War Loan interest and interest on Government cash balances and rents of Government buildings, lands and forests.

the Government of Ceylon

Rupees Million

1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60 (Original) estimates
65.6	73.8	79.4	84.8	85.0	90.1	99.1	105.4
0.7	1.2	1.1	0.9	0.7	1.0	0.8	1.7
64.9	72.6	78.3	83.9	84.3	89.1	98.3	103.7
232.4	217.8	206.4	299.7	271.5	264.8	201.2	203.2
5.9	6.2	6.6	7.5	7.9	8.5	9.5	11.4
5.2	7.3	6.7	6.4	3.2	5.4	7.5	16.8
443.8	503.3	628.9	608.4	627.5	617.0	695.9	677.9
193.2	259.1	370.7	322.1	323.9	325.0	328.9	329.4
250.6	244.2	258.2	286.3	303.6	292.0	367.0	348.4
61.3	66.9	57.0	69.9	80.8	93.4	108.0	126.5
31.5	33.7	38.4	42.2	51.1	54.5	52.9	71.9
85.5	91.4	96.6	106.2	109.2	115.7	116.8	125.7
14.6	15.6	19.4	18.2	18.6	24.5	21.5	20.0
0.9	0.6	0.9	1.2	1.1	2.6	1.0	1.2
13.7	15.0	18.5	17.0	17.5	21.9	20.5	18.8
6.8	10.2	19.2	13.9	5.7	5.9	18.0	15.5
952.5	1,026.2	1,158.6	1,257.2	1,260.5	1,280.0	1,330.4	1,374.5
3.3	19.1	26.0	23.2	10.5	13.1	18.3	174.1(y)
3.3	19.1	26.0	23.2	9.3	5.4		
—	—	—	—	1.2	7.7		
—	—	—	—	—	—		
—	—	—	—	—	—	35.5	268.7
—	63.3	12.1	5.2	18.6	23.7		
223.1	103.0	53.0	28.9	171.8	165.3		
204.6	94.0	80.2	43.5	166.3	78.5		
18.5	9.0	27.2	14.6	5.5	86.8	16.7	268.7
20.6	15.6	75.6	8.3	44.6	71.2	94.1	
1,199.5	1,021.2	1,068.1	1,322.7	1,506.0	1,553.3	1,783.7(x)	1,817.3

Source : Central Bank of Ceylon.

10. By Government enterprises and agencies. Government agencies include the Lady Lochore Fund, Co-operative Wholesale Establishment, Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, State Mortgage Bank and the Hospital Lotteries Board.
12. Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
13. Represent the net receipts of the £5 million sterling loan floated in London in March, 1954 and withdrawals from the I.B.R.D. loans, the I.C.A. loans, the U.S.S.R. loan, the Canadian loan, the U.S. Development Loan Fund loans and the Chinese loan.
14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.
14. (b) Deposits and miscellaneous trust funds.
15. The reserves are the Railway and Electrical departments' reserves, the Rubber Replanting Subsidy Fund and the Coconut Replanting Subsidy Fund.
- (x) Total receipts and payments for 1958-59 do not balance because the figures of receipts are final whilst the figures of payments are original estimates.
- (y) Of this Rs. 35.5 million represents estimated withdrawals from the I.B.R.D. Hydrel loans. The balance represents anticipated foreign aid and other foreign borrowings.

GOVERNMENT FINANCE

Receipts and Payments of

TABLE 20 *Contd.*

PAYMENTS	1947-48	1948-49	1949-50	1950-51	1951-52
17. Purchase of goods and services ...	265.5	299.3	325.7	453.1	490.8
(a) Administration ...	63.3	71.1	74.6	107.1	97.3
(i) Defence ...	2.9	3.5	4.8	7.4	11.3
(ii) Civil administration ...	55.9	63.4	64.9	94.6	80.7
(iii) Legislative ...	4.5	4.2	4.9	5.1	5.3
(b) Social services ...	128.6	139.2	156.6	172.1	207.5
(c) Economic services ...	68.7	82.3	88.4	102.1	112.2
(i) Economic development ...	39.0	43.7	46.3	56.3	61.9
(ii) Utility services ...	29.7	38.6	42.1	45.8	50.3
(d) Payments to Government enterprises	4.9	6.7	6.1	71.8	73.8
18. Transfer payments ...	167.8	151.9	135.4	237.7	375.2
(a) To private current accounts ...	142.7	135.7	114.5	219.2	353.6
(i) Food subsidies ...	77.8	55.1	35.8	131.6	24.8
(ii) Interest on public debt ..	17.8	18.5	19.7	21.4	23.2
(iii) Pensions to Government employees ...	21.9	28.1	30.5	33.9	40.3
(iv) Direct relief ...	15.4	28.5	22.3	26.1	37.3
(v) Other ...	9.8	5.5	6.2	6.2	5.0
(b) Grants-in-aid to local authorities ...	25.1	16.2	20.9	18.5	21.6
19. Total current payments (17+18) ..	433.3	451.2	461.1	690.8	866.0
20. Total capital expenditure (21+22) ..	157.4	218.2	258.5	259.3	379.9
21. Acquisition, construction and maintenance of real assets ...	152.5	210.2	243.7	245.8	342.3
(Expenditure on capital maintenance) ..	(34.5)	(29.2)	(29.5)	(34.1)	(42.5)
(a) Administration ...	6.3	11.5	30.9	9.9	11.7
(i) Defence ...	—	1.0	2.1	2.3	3.7
(ii) Civil administration ...	6.3	10.5	28.3	7.6	8.0
(b) Social services ...	18.6	34.9	52.2	8.5	62.6
(i) Health ...	3.2	7.1	14.0	6.2	6.7
(ii) Education ...	5.6	13.1	18.8	18.5	28.6
(iii) General housing ...	8.0	11.6	15.9	16.2	17.5
(iv) Rural development ...	1.8	3.1	3.5	7.6	9.8
(c) Economic services ...	127.6	163.8	160.6	187.4	268.0
(i) Public utilities ...	74.9	78.0	78.0	85.2	123.5
(ii) Agriculture, irrigation and fisheries ...	44.6	74.9	75.2	93.3	130.6
(iii) Manufacture, mining and trade ...	8.1	10.9	7.4	8.9	13.9
22. Acquisition of financial assets ...	4.9	8.0	14.8	13.5	37.6
23. Net payment on account of operations financed through advance accounts (including other miscellaneous payments) ...	2.2	21.7	76.1	18.4	-4.2
24. Total payments ...	592.9	691.1	795.7	968.5	1,241.7

18. (a) (iv) Contains the major part of expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school children, scholarships, etc.
18. (a) (v) Subsidies to private enterprise and grants.
18. (b) Grants-in-aid for capital works e.g., village works, wells, slum clearance, etc. have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).
19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14 (a).
21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I. M. F. and the I. B. R. D.
21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.
21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters of Government officers.

the Government of Ceylon

Rupees Million

1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59 (Original estimates)	1959-60 (Original estimates)
530.6	534.5	601.3	630.0	688.9	772.5	887.8	935.0
115.0	115.9	141.2	149.2	172.4	199.9	222.0	228.8
14.3	15.5	17.9	22.5	26.6	42.9	47.6	52.1
95.6	94.8	11.3	120.4	139.5	149.3	167.1	169.6
5.1	5.6	6.4	6.3	6.3	7.7	7.3	7.1
212.8	225.0	233.9	256.9	277.9	314.4	349.4	392.2
115.4	113.3	142.1	133.1	138.0	149.1	187.0	189.9
53.7	53.1	72.3	63.8	66.0	68.1	96.5	101.6
61.7	60.2	69.8	59.3	72.0	81.0	90.5	88.3
87.4	80.3	83.7	90.8	100.6	109.1	129.5	124.1
257.6	138.5	161.0	232.8	287.8	345.7	324.5	336.0
234.5	115.7	137.7	208.4	261.5	309.2	289.4	299.9
127.0	12.5	36.0	79.5	105.5	112.0	108.4	108.0
29.5	35.9	33.5	34.0	34.8	38.5	44.2	52.8
40.7	51.3	48.8	61.9	68.0	76.9	85.7	87.8
28.2	14.4	15.3	25.3	43.1	45.4	37.4	37.0
9.1	1.6	4.1	7.7	10.1	40.4	13.7	14.3
23.1	22.8	23.3	24.4	26.3	32.5	35.1	36.1
788.2	673.2	762.3	862.8	976.7	1,118.2	1,212.4	1,271.0
358.3	293.0	357.3	430.9	395.9	498.6	652.8	546.3
348.9	290.2	344.8	380.8	364.7	422.3	639.9	546.3
(42.0)	(38.1)	(40.8)	(48.9)	(51.4)	(76.2)	(77.3)	(70.2)
26.6	26.0	17.6	24.3	20.6	39.4	57.6	49.2
14.1	15.9	8.6	7.9	7.0	21.2	35.5	26.6
12.5	10.1	9.0	16.4	13.6	18.2	22.1	22.6
76.6	60.6	80.4	100.5	86.9	79.8	139.1	121.2
10.4	13.0	18.7	21.6	20.1	16.8	25.3	20.8
29.3	17.1	14.0	20.7	26.6	19.8	47.6	39.5
28.6	25.7	39.8	39.5	31.7	32.1	49.2	43.3
8.3	4.8	7.9	18.7	8.5	11.1	17.0	17.6
245.7	203.6	246.8	256.0	257.2	303.1	443.3	375.9
112.7	100.1	117.6	121.9	128.7	118.5	198.5	168.9
116.4	92.5	120.0	131.0	125.0	148.8	200.6	168.5
16.6	11.0	9.2	3.1	3.5	35.8	44.2	38.5
9.4	2.8	12.5	50.1	31.2	76.3	12.9	—
53.0	55.0	20.5	29.0	133.3	—63.4	n.a.	n.a.
1,199.5	1,021.2	1,068.1	1,322.7	1,506.0	1,553.3	1,865.2	1,817.3

Source : Central Bank of Ceylon.

21. (c) (i) Includes expenditure from the Railway Department's Reserve, the Electrical Department's Reserve and the foreign exchange cost of the Hydro-Electric Scheme financed from the I.B.R.D. loan.
21. (c) (ii) Includes self-balancing expenditure from the Rubber Replanting Subsidy Fund.
22. Loans from revenue to Government agencies ; mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board, the Ceylon Development Finance Corporation and the Ceylon Transport Board. Includes extra-budgetary loans to Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, Local Bodies, etc.
24. Comprises expenditure chargeable to revenue to loan funds (including foreign loans), the National Development Reserve, the Reserve, Extensions and Renewals Fund, the Rubber Replanting Subsidy Fund, foreign aid and net payments on advance accounts.

GOVERNMENT FINANCE

Sources of Finance for

TABLE 20A

Items	1950—51		1951—52		1953—53		1953—54	
	Am- ount Rs.Mn.	Per- cent- age	Am- ount Rs.Mn.	Per- cent- age	Am- ount Rs.Mn.	Per- cent- age	Am- ount Rs.Mn.	Per- cent- age
1. Current account surplus (b) ..	219.4	84.6	88.0	23.2	164.3	45.9	353.2	120.5
2. Net foreign borrowing ...	—	—	—	—	—	—	63.3	21.6
3. Foreign Grants (c) ...	—	—	6.5	1.7	3.3	0.9	19.1	6.5
(i) Colombo Plan	—	—	6.5	1.7	3.3	0.9	19.1	6.5
(ii) U.S.	—	—	—	—	—	—	—	—
(iii) Other countries	—	—	—	—	—	—	—	—
4. Net domestic borrowing (d) ...	122.3	47.2	196.3	51.7	223.1	62.3	102.0	35.2
5. Reduction in cash balances (including balances of extra reserve funds) (e) ...	82.4	31.8	89.1	23.5	32.4	9.0	39.6	13.5
6. Total capital expenditure ...	259.3	100.0	379.9	100.0	358.3	100.0	293.0	100.0

(a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B. and Port (Cargo) Corporation, A.I.C.C., L.L.D.F. etc. Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.

(b) Current account surplus is the excess of revenue over current expenditure. Current expenditure is computed by deducting all items of capital expenditure from "Expenditure chargeable to Revenue". Current expenditure and its composition are shown in Table 20

Capital Expenditure (a)

1954—55		1955—56		1956—57		1957—58		1958—59 (Provisional)		1959—60 (Original estimates)	
Am- ount Rs.Mn.	Per- cent age	Am- ount Rs.Mn.	Per- cent age	Am- ount Rs.Mn.	Per- cent age	Am- ount Rs.Mn.	Per- cent age	Am- ount Rs.Mn.	Per- cent age	Am- ount Rs.Mn.	Per- cent age
396.3	110.9	394.4	91.5	283.8	71.7	161.8	32.5	48.0	9.6	103.5	18.9
12.1	3.4	5.2	1.2	18.6	4.7	23.7	4.8	35.5	7.1	174.4	31.9
26.0	7.3	23.2	5.4	10.5	2.6	13.1	2.6	18.3	3.6		
26.0	7.3	23.2	5.4	9.3	2.3	5.4	1.1	11.2	2.2		
—	—	—	—	1.2	0.3	7.7	1.5	7.1	1.4		
—	—	—	—	—	—	—	—	—	—	—	—
-53.0	-14.8	28.9	6.7	171.8	43.4	165.5	33.1	305.4	60.9	268.7	49.2
-24.1	-6.7	-20.7	-4.8	-88.7	-22.4	134.6	27.0	94.1	18.8		
357.3	100.0	430.9	100.0	395.9	100.0	498.6	100.0	501.3	100.0	546.3	100.0

Source : Central Bank of Ceylon

(c) Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.

(d) Borrowing through the issue of securities, treasury bills, tax reserve certificates, Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.

(e) The reserves are the Railway and Electrical Departments' reserves and the Rubber and Coconut Replanting Subsidy Funds.

GOVERNMENT FINANCE

Treasury Bills

TABLE 21

Date of issue				Rate per cent. per annum	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
					Rupees Million				
1959									
January	1	..	..	1.76	20.0	25.0	25.0	25.0	170.0
January	15	..	..	1.79	20.0	25.0	25.0	25.0	175.0
February	2	..	..	1.80	20.0	25.0	25.5	25.0	180.0
February	16	..	..	1.80	25.0	30.0	30.5	30.0	185.0
March	2	..	..	1.80	35.0	40.0	40.0	40.0	190.0
March	16	..	..	1.84	35.0	40.0	40.0	40.0	195.0
March	23	..	..	—	10.0	—	—	—	185.0
April	1	..	..	1.84	25.0	30.0	30.0	30.0	190.0
April	15	..	..	1.84	25.0	30.0	30.0	30.0	195.0
May	2	..	..	1.88	25.0	30.0	30.0	30.0	200.0
May	15	..	..	1.92	30.0	35.0	35.0	35.0	205.0
June	1	..	..	2.00	40.0	55.0	55.0	55.0	220.0
June	15	..	..	2.00	40.0	55.0	56.0	55.0	235.0
July	1	..	..	2.00	30.0	40.0	42.0	40.0	245.0
July	15	..	..	2.00	30.0	45.0	46.1	45.0	260.0
August	1	..	..	2.00	30.0	45.0	46.2	45.0	275.0
August	15	..	..	2.00	35.0	50.0	52.0	50.0	290.0
September	1	..	..	2.00	55.0	70.0	73.0	70.0	305.0
September	15	..	..	2.00	55.0	70.0	70.0	70.0	320.0
October	2	..	..	2.00	40.0	55.0	55.0	55.0	335.0
October	15	..	..	2.00	45.0	60.0	60.4	60.0	350.0
November	2	..	..	2.00	45.0	45.0	45.5	45.0	350.0
November	16	..	..	2.00	50.0	65.0	65.0	65.0	365.0
November	23	..	..	2.00	—	15.0	15.0	15.0	380.0
December	1	..	..	2.00	70.0	80.0	80.0	80.0	390.0
December	3	..	..	2.00	—	15.0	15.0	15.0	405.0
December	15	..	..	2.03	70.0	85.0	85.0	85.0	420.0

Source : Central Bank of Ceylon.

Net Cash Operating Surplus or Deficit (--)

TABLE 22

Rupees Million

Period	Actual cash balances	Changes in Cash balances		Net receipts or payments (—) on account of borrowing and lending operations		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi)= (ii)–(iv)	(vii) Cumulative
1949–50 ..	73.1						
1950–51 ..	139.3	66.2		114.0		— 47.8	
1951–52 ..	66.3	—73.0		184.1		—257.1	
1952–53 ..	50.9	—15.4		216.5		—231.9	
1953–54 ..	49.3	— 1.6		—35.3		33.7	
1954–55 ..	137.9	88.6		—39.0		127.6	
1955–56 ..	148.9	11.0		12.2		— 1.2	
1956–57 ..	127.9	—21.0		175.4		—196.4	
1957–58 ..	80.4	—47.5		174.7		—222.3	
1958–59 (a) ..	18.7	—61.7		351.8		—413.4	
1955–56 1st Qr. ..	135.2	— 2.7	— 2.7	9.7	9.7	— 12.4	— 12.4
2nd Qr. ..	215.8	80.6	77.9	41.8	51.5	38.7	26.3
3rd Qr. ..	236.5	20.7	98.6	2.5	54.0	18.3	44.6
4th Qr. ..	148.9	—87.6	11.0	—41.9	12.1	— 45.8	— 1.2
1956–57 1st Qr. ..	148.6	— 0.3	— 0.3	28.8	28.8	— 29.1	— 29.1
2nd Qr. ..	141.2	— 7.4	— 7.7	42.1	70.9	— 49.5	— 78.6
3rd Qr. ..	71.4	—69.8	—77.5	27.7	98.6	— 97.5	—176.1
4th Qr. ..	127.9	56.5	—21.0	76.8	175.4	— 20.3	—196.4
1957–58 1st Qr. ..	84.9	—43.0	—43.0	12.9	12.9	— 55.8	— 55.8
2nd Qr. ..	102.5	17.6	—25.4	8.1	21.0	9.5	— 46.3
3rd Qr. ..	107.9	5.4	—20.0	83.4	104.4	— 78.0	—124.3
4th Qr. ..	80.4	—27.5	—47.5	70.3	174.7	— 98.0	—222.3
1958–59 1st Qr. ..	112.2	31.8	31.8	83.7	83.7	— 51.8	— 51.8
2nd Qr. ..	126.6	14.4	46.2	31.1	114.8	— 16.7	— 68.5
3rd Qr. ..	101.8	—24.8	21.4	103.1	217.9	—127.9	—196.4
4th Qr. (a) ..	18.7	—83.1	—61.7	133.9	351.8	—217.0	—413.4

Source : Central Bank of Ceylon

(i) Includes readily realisable assets abroad.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Provisional.

GOVERNMENT FINANCE

Public

TABLE 23

				FOREIGN DEBT						
				Sterling loans			I.B.R.D. loans (c)	Other (c) (d)	Total	
				Gross	Sinking fund (b)	Net			Gross	Net
September	1938	...	...	163.2	55.6	107.6	—	—	163.2	107.6
	1939	...	...	163.4	52.7	110.7	—	—	163.4	110.7
	1940	...	...	125.4	14.7	110.7	—	—	125.4	110.7
	1941	...	...	125.4	18.1	107.3	—	—	125.4	107.3
	1942	...	...	152.4	21.1	104.3	—	—	125.4	104.3
	1943	...	...	125.4	24.7	100.7	—	—	125.4	100.7
	1944	...	...	125.4	28.4	97.0	—	—	125.4	97.0
	1945	...	...	125.4	32.0	93.4	—	—	125.4	93.4
	1946	...	...	125.4	36.8	88.6	—	—	125.4	88.6
	1947	...	...	125.4	38.8	86.6	—	—	125.4	86.6
	1948	...	...	125.4	43.1	82.3	—	—	125.4	82.3
	1949	...	...	125.4	45.3	80.1	—	—	125.4	80.1
	1950	...	...	125.4	49.7	75.7	—	—	125.4	75.7
	1951	...	...	122.4	52.2	73.3	—	—	125.4	73.3
	1952	...	...	125.4	52.9	72.5	—	—	125.4	72.5
	1953	...	...	125.4	59.8	65.7	—	—	125.4	65.7
	1954	...	...	192.4	66.0	126.1	—	—	192.1	126.1
	1955	...	...	192.1	64.3	127.8	12.9	—	205.0	140.7
	1956	...	...	192.1	67.4	124.7	19.3	—	211.4	144.0
	1957	...	...	192.1	72.8	119.3	39.6	...	232.7	158.9
	1958	...	...	192.1	82.7	109.4	57.4	8.3	257.8	175.1
	1959	...	...	178.6	77.8	100.8	60.9	38.0	277.5	199.7

(a) Excludes Ceylon Government war loan re-lent to the U.K. Government, and the promissory notes issued in favour of the I.M.F. and the I.B.R.D., which now stand at Rs. 52.83 million and Rs. 9.95 million respectively.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the net amount: i.e. withdrawals less repayments.

Debt (a)

Rupees Million

DOMESTIC DEBT								TOTAL		
Rupee Loans			Treasury bills	Tax Reserve Certifi. cates	Central B Advances (f)	Other (g)	Total		Gross	Net
Gross	Sinking funds (b) (e)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	18.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1043.6	926.0	1169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1132.2	964.4	1363.9	1123.3
1006.8	200.6	806.2	140.0	8.3	82.5	—	1237.6	1037.0	1495.4	1212.1
1101.8	234.6	867.3	320.0	14.1	123.6	—	1559.5	1325.0	1837.0	1524.7

Source : Central Bank of Ceylon

- (d) Represents the amount withdrawn and outstanding on the loans contracted with the United States International Co-operation Administration and the United States Development Loan Fund, the U.S.S.R., Canada and China.
- (e) Includes supplementary sinking funds.
- (f) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full.
- (g) Loans from semi-Government agencies.
- (h) The change of Rs. 66.7 million in the financial year ended 1954, is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

GOVERNMENT FINANCE

Prices and Yields of Selected

TABLE 24

End of month	2½% VICTORY LOAN, 1955-60 (b)		3½% LOAN, 1959-64(c)		
	Closing prices	Redemption yields	Closing prices	Redemption yields	
				Earliest date	Latest date
1959 January ...	101 1/2	1.87	103 1/8	1.60	2.98
February ...	101 5/16	1.93	102 11/16	1.77	3.05
March ...	101 5/16	1.91	102 9/16	1.75	3.06
April ...	101 1/4	1.92	102 7/16	1.75	3.08
May ...	101 3/16	1.93	102 5/16	1.75	3.09
June ...	100 7/16	2.28	102 3/16	1.73	3.11
July ...	100 7/16	2.27	102	1.76	3.14
August ...	100 7/16	2.26	101 7/8	1.75	3.16
September ...	100 7/16	2.25	101 3/4	1.73	3.18
October ...	100 7/16	2.24	101 5/8	1.70	3.20
November ...	100 3/8	2.27	101 3/8	1.84	3.24
December ...	100 3/8	2.25	101 1/4	1.81	3.26
1959 January ...	100 5/16	2.28	101 1/16	1.89	3.29
February ...	100 5/16	2.27	100 15/16	1.87	3.31
March ...	100 5/16	2.25	100 13/16	1.86	3.34
April ...	100 5/16	2.23	100 13/16	—	3.34
May ...	100 1/4	2.27	100 3/4	—	3.34
June ...	100 1/4	2.26	100 3/4	—	3.34
July ...	100 1/4	2.24	100 3/4	—	3.34
August ...	100 1/4	2.21	100 3/4	—	3.34
September ...	100 1/4	2.18	100 3/4	—	3.34
October ...	100 1/4	2.14	100 3/4	—	3.33
November ...	100 1/4	2.09	100 3/4	—	3.33
December ...	100 3/16	2.15	100 11/16	—	3.34

(a) The prices quoted are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association.

(b) Repayable between July 15, 1955, and July 15, 1960.

(c) Repayable between October 1, 1959, and October 1, 1964.

(d) Repayable between November 1, 1965, and November 1, 1970.

(e) Repayable between July 3, 1973, and July 3, 1978.

Government Securities (a)

3% NATIONAL DEVELOPMENT LOAN, 1965-70(d)			3% LOAN, 1973-78(e)		
Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date
100 3/16	2.97	2.98	96 5/16	3.31	3.25
100 5/16	2.95	2.97	96 5/16	3.31	3.25
100 5/16	2.95	2.97	96 5/16	3.31	3.25
100 7/16	2.93	2.96	96 5/16	3.31	3.25
100 1/2	2.92	2.95	96 5/16	3.31	3.25
100 1/2	2.92	2.95	96 5/16	3.31	3.25
100 5/8	2.90	2.94	96 1/2	3.30	3.24
100 11/16	2.89	2.93	96 1/2	3.30	3.24
100 13/16	2.87	2.92	96 5/8	3.29	3.23
100 13/16	2.87	2.92	96 11/16	3.29	3.23
100 7/8	2.86	2.91	96 13/16	3.28	3.22
101	2.84	2.90	96 13/16	3.28	3.22
101	2.84	2.90	96 7/8	3.27	3.22
101 1/16	2.82	2.89	97 1/8	3.25	3.20
101 3/16	2.80	2.88	97 1/8	3.25	3.20
101 3/16	2.80	2.88	97 5/16	3.24	3.19
101 1/4	2.79	2.87	97 5/16	3.24	3.19
101 5/16	2.77	2.86	97 5/16	3.24	3.19
101 5/16	2.77	2.86	97 7/16	3.23	3.18
101 1/2	2.73	2.84	97 5/8	3.21	3.17
101 1/2	2.73	2.84	97 5/8	3.22	3.17
101 5/8	2.71	2.83	95 1/8	3.45	3.35
101 11/16	2.69	2.82	95 9/16	3.41	3.32
101 11/16	2.69	2.82	95 3/4	3.40	3.31

Source : Central Bank of Ceylon

EXTERNAL FINANCE

Balance of Payments

TABLE 25A

Items	1957		
	Credit	Debit	Net
<i>Goods and services</i>			
1. Merchandise	1,738.2	1,710.4	+ 27.8
2. Non-monetary gold movement (net)	—	1.9	— 1.9
3. Foreign travel	10.3	37.7	— 27.4
4. Transportation and insurance	103.5	183.1	— 79.6
5. Investment income	40.5	93.1	— 52.6
5.1 Direct investment	1.2	80.1	— 78.9
5.2 Other interest and dividends	39.3	13.0	+ 26.3
6. Government expenditures	45.6	33.5	+ 12.1
7. Miscellaneous	47.8	81.9	— 34.1
8. Total goods and services	1,985.9	2,141.6	— 155.7
<i>Donations</i>			
9. Private remittances and migrants' transfers	8.8	75.1	— 66.3
10. Official donations	26.7	—	+ 26.7
11. Total donations	35.5	75.1	— 39.6
Total current account	2,021.4	2,216.7	— 195.3
<i>Capital and monetary gold</i>			
12. Private capital movements	20.5	58.9	— 38.4
12.1 Direct Investment	1.8	40.1	— 38.3
12.2 Other long-term	3.4	6.5	— 3.1
12.3 Other short-term	15.3	12.3	+ 3.0
13. Official and banking institutions	277.7	51.0	+ 226.7
13.1 Long-term assets	—	35.0	— 35.0
13.2 Long-term liabilities	23.1	—	+ 23.1
13.3 Short-term assets	254.6	—	+ 254.6
13.4 Short-term liabilities	—	16.0	— 16.0
13.5 Monetary gold	—	—	—
14. Total capital and monetary gold	298.2	109.9	+ 188.3
15. Errors and omissions	7.0	—	+ 7.0

(a) Provisional

Statistics are based on Exchange Control records.

Item 1. Invoice values predominantly c.i.f. have been recorded. Notable exception Ceylon Govern

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants'

for 1957-1959

Rupees Million

1958			1959(a)		
Credit	Debit	Net	Credit	Debit	Net
1,690.8	1,683.2	+ 7.6	1,829.1	1,924.3	— 95.2
—	—	—	—	1.9	— 1.9
6.9	36.9	— 30.0	7.0	38.9	— 31.9
139.5	160.8	— 21.3	140.3	169.7	— 29.4
36.6	77.2	— 40.6	33.7	68.5	— 34.8
2.8	65.7	— 62.9	3.9	55.5	— 51.6
33.8	11.5	+ 22.3	29.8	13.0	+ 16.8
32.5	36.5	— 4.0	36.8	37.7	— 0.9
42.4	83.9	— 41.5	53.1	81.2	— 28.1
1,948.7	2,078.5	— 129.8	2,100.0	2,322.2	— 222.2
7.4	85.4	— 78.0	7.6	63.4	— 55.8
54.9	—	+ 54.9	101.2	—	+ 101.2
62.3	85.4	— 23.1	108.8	63.4	+ 45.4
2,011.0	2,163.9	— 152.9	2,208.8	2,385.6	— 176.8
25.0	29.0	— 4.0	15.8	16.8	— 1.0
11.1	23.2	— 12.1	2.2	11.4	— 9.2
3.2	5.7	— 2.5	4.0	5.4	— 1.4
10.7	0.1	+ 10.6	9.6	—	+ 9.6
182.4	—	+ 182.4	208.7	54.9	+ 153.8
17.6	—	+ 17.6	—	54.9	— 54.9
22.4	—	+ 22.4	10.1	—	+ 10.1
87.8	—	+ 87.8	119.6	—	+ 119.6
54.6	—	+ 54.6	79.0	—	+ 79.0
—	—	—	—	—	—
207.4	29.0	+ 178.4	224.5	71.7	+ 152.8
—	25.5	— 25.5	24.0	—	+ 24.0

Source : Central Bank of Ceylon

ment imports which are c and f.
assets left in Ceylon.

EXTERNAL FINANCE

Balance of Payments

By

TABLE 25B

Item	First Quarter			Second Quarter		
	Credit	Debit	Net	Credit	Debit	Net
<i>Goods and Services</i>						
1. Merchandise	439.3	435.1	+ 4.2	452.0	452.7	— 0.7
2. Non-monetary gold movement (net)	—	1.9	— 1.9	—	—	—
3. Foreign travel	2.1	9.3	— 7.2	1.8	10.6	— 8.8
4. Transportation and insurance...	34.3	39.8	— 5.5	33.9	42.4	— 8.5
5. Investment income	9.0	15.7	— 6.7	6.2	16.4	— 10.2
5.1 Direct investment	0.5	11.0	— 10.5	1.0	14.7	— 13.7
5.2 Other interest and dividends	8.5	4.7	+ 3.8	5.2	1.7	+ 3.5
6. Government expenditures	8.7	6.0	+ 2.7	10.3	6.7	+ 3.6
7. Miscellaneous	11.1	18.6	— 7.5	13.3	19.0	— 5.7
8. Total goods and services	504.5	526.4	— 21.9	517.5	547.8	— 30.3
<i>Donations</i>						
9. Private remittances and migrants' transfers	1.9	18.9	— 17.0	1.4	17.5	— 16.1
10. Official donations	—	—	—	—	—	—
11. Total donations	1.9	18.9	— 17.0	1.4	17.5	— 16.1
Total current account	506.4	545.3	— 38.9	518.9	563.5	— 44.4
<i>Capital and monetary gold</i>						
12. Private capital movements	22.7	5.0	+ 17.7	2.8	4.3	— 1.5
12.1 Direct investment	—	4.3	— 4.3	1.4	2.6	— 1.2
12.2 Other long-term	0.8	0.7	+ 0.1	0.9	1.7	— 0.8
12.3 Other short-term	21.9	—	+ 21.9	0.5	—	+ 0.5
13. Official and banking institutions	25.9	17.6	+ 8.3	71.7	15.2	+ 56.5
13.1 Long-term assets	—	8.4	— 8.4	26.6	—	+ 26.6
13.2 Long-term liabilities	8.9	—	+ 8.9	6.6	—	+ 6.6
13.3 Short-term assets	17.0	—	+ 17.0	38.5	—	+ 38.5
13.4 Short-term liabilities	—	9.2	— 9.2	—	15.2	— 15.2
13.5 Monetary gold	—	—	—	—	—	—
14. Total capital and monetary gold	48.6	22.6	+ 26.0	74.5	19.5	+ 55.0
15. Errors and omissions	12.9	—	+ 12.9	—	8.6	— 8.6

(a) Provisional

Statistics are based on Exchange Control records.

Item 1(a) Invoice values predominantly c.i.f. have been recorded. Notable exception, Ceylon Government imports which are C. and f.

for 1959

Quarters

Rupees Million

Third Quarter			Fourth Quarter (a)			Item
Credit	Debit	Net	Credit	Debit	Net	
460.5	515.9	-55.4	477.3	476.4	+ 0.9	<i>Goods and Services</i>
1.4	9.9	-8.5	1.7	9.1	-7.4	1. Merchandise
36.2	43.1	-6.9	35.9	44.4	-8.5	2. Non-monetary gold movement (net)
11.2	21.6	-10.4	7.3	14.8	-7.5	3. Foreign travel
0.7	17.2	-16.5	1.7	12.6	-10.9	4. Transportation and insurance
10.5	4.4	+ 6.1	5.6	2.2	+ 3.4	5. Investment income
9.4	14.7	-5.3	8.4	10.3	-1.9	5.1 Direct investment
17.6	22.2	-4.6	11.1	21.4	-10.3	5.2 Other interest and dividends
536.3	627.4	-91.1	541.7	576.4	-34.7	6. Government expenditures
						7. Miscellaneous
						8. Total goods and services
1.8	14.7	-12.9	2.5	12.3	-9.8	<i>Donations</i>
39.4	—	+39.4	17.6	—	+17.6	9. Private remittances and migrants' transfers
41.2	14.7	+26.5	20.1	12.3	+7.8	10. Official donations
577.5	642.1	-64.6	561.8	588.7	-26.9	11. Total donations
						Total current account
1.0	18.4	-17.4	4.4	4.3	+ 0.1	<i>Capital and monetary gold</i>
0.1	2.1	-2.0	0.7	2.4	-1.7	12. Private capital movements
0.8	1.1	-0.3	1.5	1.9	-0.4	12.1 Direct investment
0.1	15.2	-15.1	2.2	—	+2.2	12.2 Other long-term
87.1	0.7	+86.4	148.1	146.7	+1.4	12.3 Other short-term
66.2	—	+66.2	—	139.3	-139.3	13. Official and banking institutions
1.3	—	+1.3	7.4	—	+7.4	13.1 Long-term assets
—	0.7	-0.7	64.7	—	+64.7	13.2 Long-term liabilities
19.6	—	+19.6	83.4	—	+83.4	13.3 Short-term assets
88.1	19.1	+69.0	152.2	151.0	+1.5	13.4 Short-term liabilities
—	4.4	-4.4	25.4	—	+25.4	13.5 Monetary gold
						14. Total capital and monetary gold
						15. Errors and omissions

Source : Central Bank of Ceylon

Item 1(b). Debits include goods received under U.S. Public Law 480. Other gifts in kind received have not been in this table as this information is not available on a quarterly basis. The total of debits for the four quarters does not, therefore, agree with corresponding figures in Tables 25A and 25C.

Item 4. Since credits under item 1—Merchandise—include the freight component on exports, debits under item 4 includes freight collected totally by agents of foreign lines.

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Item 10. These figures relate only to assistance under U.S. Public Law 480 for which no foreign exchange payment is required.

EXTERNAL FINANCE

Balance of Payments

By regions and

TABLE 25 C .

Item	American account area		Canada		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and Services</i>						
1. Merchandise	199.9	164.2	82.1	25.8	556.5	588.3
2. Non-monetary gold movement (net) ...	—	—	—	—	—	1.9
3. Foreign travel	2.2	1.2	—	—	3.1	14.9
4. Transportation and insurance	5.4	8.8	0.1	0.1	68.0	97.1
5. Investment income	8.4	1.1	—	0.1	21.4	57.8
5.1 Direct investment	—	0.9	—	—	0.3	43.7
5.2 Other interest and dividends ...	8.4	0.2	—	0.1	21.1	9.1
6. Government expenditures	1.1	1.0	0.1	0.4	12.1	27.1
7. Miscellaneous	6.6	9.2	0.5	1.0	29.7	50.5
8. Total goods and services	223.6	185.5	82.8	27.4	690.8	837.6
<i>Donations</i>						
9. Private remittances and migrants' transfers	2.7	0.4	0.4	0.1	2.3	20.8
10. Official donations	85.8	—	10.4	—	—	—
11. Total donations	88.5	0.4	10.8	0.1	2.3	20.8
Total current account	312.1	185.9	93.6	27.5	693.1	858.4
<i>Capital and monetary gold</i>						
12. Private capital movements	1.2	—	—	—	14.9	11.9
12.1 Direct investment	—	—	—	—	0.4	8.9
12.2 Other long-term	0.1	—	—	—	3.0	3.0
12.3 Other short-term	1.1	—	—	—	11.5	—
13. Official and banking institutions ...	6.8	134.2	8.7	74.8	163.9	25.6
13.1 Long-term assets	—	18.8	—	—	101.3	—
13.2 Long-term liabilities	6.6	—	8.7	—	—	24.2
13.3 Short-term assets	—	115.4	—	74.8	62.6	—
13.4 Short-term liabilities	0.2	—	—	—	—	1.4
13.5 Monetary gold	—	—	—	—	—	—
14. Total capital and monetary gold ...	8.0	134.2	8.7	74.8	178.8	37.5
15. Errors and omissions	—	—	—	—	24.0	—

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Invoice values, predominantly c.i.f. have been recorded. Notable exception—Ceylon

Item 4. Since credit under item 1—Merchandise—include the freight component on exports, allocation being based on nationality of ship-owners, and not on destination of goods.

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not include migrants'

Item 12.3. Figures shown against this item are mainly those representing net changes in overseas Ceylon to firms abroad under the system designated "Traders' Accounts". These figures are: 0.9 (debit); Other Sterling Area: 0.7 (debit); Continental O.E.E.C. 0.2 (debit); Other and

Items 13 & 14. Credit and debit figures shown in the "Total" columns are not the sum of credits debits shown in the "Total" columns of items 13.1—13.5 and of items 12 and 13 respectively.

Items 13.1—13.5. Credit and debit figures shown in the "Total" columns are not the sum of credits these items during the year.

Item 13.3. No attempt has been made to show gross multilateral settlements. An attempt has

Item 15. The entire "errors and omissions" figure is shown under the United Kingdom.

for 1959^(a)
monetary areas

Rupees Million.

India and Pakistan		Other Sterling area		Continental O.E.E.C. countries		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
67.4	251.8	355.6	293.8	221.0	187.1	346.6	413.3	1,829.1	1,924.3	— 95.2
—	—	—	—	—	—	—	—	—	1.9	— 1.9
1.0	13.3	0.3	1.0	0.1	7.3	0.3	1.2	7.0	38.9	— 31.9
9.2	8.7	16.8	6.2	15.9	43.0	24.9	5.8	140.3	169.7	— 29.4
0.2	3.6	3.5	1.7	—	1.4	0.1	2.8	33.7	68.5	— 34.8
—	3.1	3.6	1.5	—	1.3	—	—	3.9	55.5	— 51.6
0.2	0.5	—	0.2	—	0.1	0.1	2.8	29.8	13.0	+ 16.8
3.5	4.4	10.5	1.4	1.7	1.0	7.8	2.4	36.8	37.7	— 0.9
4.0	7.7	4.0	2.9	2.4	5.9	5.9	4.0	53.1	81.2	— 28.1
85.3	289.5	390.8	307.0	241.1	245.7	385.6	429.5	2,100.0	2,322.2	—222.2
0.4	35.9	1.0	4.2	0.4	1.8	0.4	0.2	7.6	63.4	— 55.8
—	—	4.6	—	—	—	0.4	—	101.2	—	+ 101.2
0.4	35.9	5.6	4.2	0.4	1.8	0.8	0.2	108.8	63.4	+ 45.4
85.7	325.4	396.4	311.2	241.5	247.5	386.4	429.7	2,208.8	2,385.5	—176.8
0.4	4.5	2.2	1.7	—	0.3	0.1	1.4	15.8	16.8	— 1.0
—	1.8	1.8	0.6	—	0.1	—	—	2.2	11.4	— 9.2
0.4	1.8	0.4	0.4	—	—	0.1	0.2	4.0	5.4	— 1.4
—	0.9	—	0.7	—	0.2	—	1.2	9.6	—	+ 9.6
243.8	—	0.4	86.1	6.3	—	186.0	141.4	208.7	54.9	+ 153.8
4.0	—	—	—	—	—	—	141.4	—	54.9	— 54.9
—	—	—	—	—	—	19.0	—	10.1	—	+ 10.1
238.3	—	—	86.1	6.1	—	88.9	—	119.6	—	+ 119.6
1.5	—	0.4	—	0.2	—	78.1	—	79.0	—	+ 79.0
—	—	—	—	—	—	—	—	—	—	—
244.2	4.5	2.6	87.8	6.3	0.3	186.1	142.8	224.5	71.7	+ 152.8
—	—	—	—	—	—	—	—	24.0	—	+ 24.0

Source : Central Bank of Ceylon.

Government imports which are c.& f.

debits under item 4 include freight collected locally by agents of foreign lines—geographical

assets left in Ceylon.

balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in American Account Area : 1.1 (credit) ; United Kingdom : 11.2 (credit) ; India and Pakistan : unallocated : 1.2 (debit) ; Total : 9.3 (credit).

and debits recorded by countries and regions. They represent the aggregate of credits and

and debits recorded by countries and regions, but record only the net overall movements in

been made to allocate net changes in short-term assets to the various countries and areas.

EXTERNAL FINANCE

External Assets of Ceylon^(a)

TABLE 26

Rupees Million

End of Period	Government (b)	Government agencies and insti- tutions	Currency Board/ Central Bank (c)	Commer- cial Banks	Total	Changes between periods
1939	23.5	106.3	60.8	84.5	275.1	—
1940	29.3	67.2	80.2	147.7	324.4	+ 49.3
1941	99.9	95.6	105.9	133.3	434.7	+ 110.3
1942	51.6	66.4	192.0	211.4	521.4	+ 86.7
1943	135.8	81.5	229.7	224.6	671.6	+ 150.2
1944	259.8	103.7	313.9	282.6	960.0	+ 288.4
1945	420.6	142.3	460.5	236.5	1,259.9	+ 299.9
1946	393.5	184.4	415.2	217.2	1,210.3	— 49.6
1947	178.9	206.9	440.5	121.0	947.3	— 263.0
1948	157.4	222.3	459.9	149.4	989.0	+ 41.7
1949	86.8	235.8	514.9	96.2	933.7	— 55.3
1950	76.8	265.7	560.4	173.7	1,076.6	+ 142.9
1951	76.1	291.3	670.8	147.0	1,185.3	+ 108.7
1952	65.9	310.6	403.4	57.0	836.9	— 348.4
1953	65.5	228.4	246.6	66.7	607.2	— 229.7
1954	52.2	225.8	527.1	90.1	895.2	+ 288.0
1955	80.8	237.2	658.8	177.9	1,154.7	+ 259.5
1956 1st Quarter ..	101.6	239.0	679.2	157.3	1,177.1	+ 22.4
2nd Quarter ..	87.1	240.1	736.9	120.7	1,184.8	+ 7.7
3rd Quarter ..	80.8	242.5	735.0	135.9	1,194.2	+ 9.4
4th Quarter ..	70.6	243.1	744.7	120.9	1,179.3	— 14.9
1957 1st Quarter ..	53.1	245.6	711.5	116.4	1,126.6	— 52.7
2nd Quarter ..	52.0	246.5	590.4	89.1	978.0	— 148.6
3rd Quarter ..	49.9	250.4	625.3	79.3	1,004.9	+ 26.9
4th Quarter ..	31.6	249.4	590.0	72.1	943.1	— 61.8
1958 January ..	29.8	250.7	590.9	68.0	939.4	— 3.7
February ..	33.2	251.3	591.6	79.4	955.5	+ 16.1
March ..	28.7	252.6	596.0	67.3	944.6	— 10.9
April ..	29.1	253.2	557.9	78.5	918.7	— 25.9
May ..	31.8	253.9	493.4	68.4	847.5	— 71.2
June ..	26.8	254.2	490.3	64.5	835.8	— 11.7
July ..	30.8	255.7	502.9	75.5	864.9	+ 29.1
August ..	32.6	256.4	524.4	56.5	869.9	+ 5.0
September ..	28.2	257.3	532.6	74.1	892.2	+ 22.3
October ..	38.1	257.9	511.3	68.0	875.3	— 16.9
November ..	35.9	255.1	501.9	67.6	860.5	— 14.8
December ..	24.5	255.5	531.5	71.8	883.3	+ 22.8
1959 January ..	35.5	256.8	497.1	66.2	855.6	— 27.7
February ..	39.1	258.2	494.8	72.3	864.4	+ 8.8
March ..	31.3	259.5	524.0	68.1	882.9	+ 18.5
April ..	28.7	246.3	506.0	77.3	858.3	— 24.6
May ..	28.2	246.7	499.4	74.7	849.0	— 9.3
June ..	24.6	246.3	490.4	76.8	838.1	— 10.9
July ..	18.4	247.0	463.1	56.9	785.4	— 52.7
August ..	20.8	247.7	443.5	61.1	773.1	— 12.3
September ..	13.7	245.8	444.2	60.8	764.5	— 8.6
October ..	20.9	242.1	385.9	68.5	717.4	— 47.1
November ..	15.9	241.2	389.2	59.5	705.8	— 11.6
December ..	15.2	229.7	379.9	64.0	688.8	— 17.0

Source : Central Bank of Ceylon.

(a) Gross figures at face value according to books abroad.

(b) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950

EXTERNAL TRADE

TABLE 27 External Trade—Value, Volume & Price

Period	Value (Rs. Million)			Index Numbers 1948=100										Terms of Trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value		Volume (a)		Price (a)					Im-ports	
				Exports	Imports	Exports	Imports	Exports						
								Tea	Rubber	Coconut Products	All Products			
1938	285	236	+ 49	28	24	88	92	37	57	15	36	26	238	
1939	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940	387	282	+ 104	38	29	87	94	42	83	18	44	30	147	
1941	424	287	+ 137	42	29	85	86	48	84	20	48	35	137	
1942	531	296	+ 235	53	30	96	57	50	100	35	56	52	108	
1943	570	447	+ 123	57	45	97	64	51	112	35	59	73	81	
1944	680	518	+ 162	67	52	94	66	57	143	39	68	87	78	
1945	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947	889	963	- 74	88	97	89	98	99	109	97	100	94	106	
1948	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950	1,563	1,167	+ 396	155	117	110	121	127	222	144	144	98	147	
1951	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151	
1952	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109	
1953	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122	
1954	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155	
1955	1,940	1,460	+ 480	192	147	131	140	166	225	99	162	101	160	
1956	1,735	1,625	+ 106	172	164	125	153	151	218	99	152	113	135	
1957	1,682	1,804	- 122	166	181	119	161	140	207	107	145	109	133	
1958	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149	
1959	1,754	2,005	- 251	173	202	126	180	137	208	141	148	104	142	
1958 January ..	158	131	+ 27	188	159	140	150	138	179	109	140	108	130	
February ..	127	160	- 33	151	194	116	179	140	145	113	136	105	130	
March ..	144	119	+ 25	171	143	132	125	141	177	116	143	105	136	
April ..	131	134	- 3	156	161	122	148	142	176	117	143	103	139	
May ..	67	88	- 21	79	107	60	82	147	175	117	146	118	124	
June ..	104	105	- 1	124	127	95	109	147	166	118	145	105	138	
July ..	205	125	+ 80	243	151	187	141	139	175	117	141	102	138	
August ..	136	171	- 35	161	206	129	201	132	171	116	135	107	126	
September ..	161	158	+ 3	191	191	153	214	132	175	120	137	105	130	
October ..	186	154	+ 32	221	186	174	155	139	187	118	143	102	140	
November ..	145	176	- 31	172	212	130	245	136	185	126	142	103	138	
December ..	136	196	- 60	162	237	124	210	135	187	129	142	106	134	
1959 January ..	135	153	- 18	160	185	118	173	134	190	132	142	105	135	
February ..	126	159	- 33	149	192	113	168	133	184	142	142	101	141	
March ..	142	132	+ 10	168	160	123	139	138	188	136	145	101	144	
April ..	164	173	- 9	195	209	133	206	143	198	135	150	106	142	
May ..	136	142	- 6	161	171	117	149	139	205	140	149	112	133	
June ..	129	121	+ 8	153	146	108	109	143	214	142	153	105	146	
July ..	126	175	- 49	150	211	113	207	135	212	142	148	106	140	
August ..	139	207	- 68	165	250	130	236	128	218	147	145	106	137	
September ..	174	196	- 22	206	237	157	203	130	223	140	146	111	132	
October ..	169	196	- 27	201	237	141	229	143	222	142	155	105	148	
November ..	176	167	+ 9	209	202	148	158	140	237	146	155	107	145	
December ..	137	188	- 51	163	227	109	184	139	258	145	158	102	155	

Sources: Customs Department, Census and Statistics Department, Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

EXTER NALTRADE

Central Bank

TABLE 28

Period	Import Volume							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively unmanufactured	Combined	
1938	91	105	59	88	93	79	89	88
1948	100	100	100	100	100	100	100	100
1949	101	130	113	108	119	115	118	110
1950	113	144	111	119	123	112	120	119
1951	113	144	162	127	158	145	154	133
1952	113	170	159	131	152	129	146	134
1953	121	152	156	133	134	162	141	135
1954	110	147	124	119	140	159	145	125
1955	112	160	144	126	143	154	146	130
1956	125	185	152	141	140	154	144	142
1957	124	166	186	142	156	230	176	150
1958	132	207	174	153	133	173	144	151
1959	146	181	202	162	182	230	195	169
1958 January	132	131	143	134	132	190	148	138
February	167	204	135	168	160	144	156	165
March	47	303	234	125	94	181	117	123
April	133	167	150	142	147	119	139	141
May	56	79	115	70	84	129	96	77
June	65	149	122	90	133	175	145	102
July	115	172	168	134	112	198	135	135
August	201	213	212	205	147	145	147	191
September	176	259	154	188	135	170	144	178
October	112	221	198	146	132	102	124	141
November	243	261	168	234	108	343	171	219
December	140	325	263	195	197	196	196	194
1959 January	110	242	181	146	169	286	200	158
February	142	258	166	167	189	259	208	176
March	78	183	169	112	169	171	170	125
April	141	149	240	158	215	186	208	169
May	108	151	149	123	138	192	179	135
June	44	112	295	98	165	142	159	111
July	259	107	193	220	127	151	133	200
August	212	193	189	205	272	323	286	221
September	212	131	234	201	190	300	219	204
October	219	246	155	213	178	213	188	206
November	98	185	231	136	185	278	210	153
December	146	209	223	170	186	220	195	175

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. In this respect, these indices differ from the indices of the Department of Census and Statistics in

Trade Indices — Imports

(1948 = 100)

			Import Prices						All import	
			Consumer goods				Capital goods			
			Food and drink	Textiles	Other con- sumer goods	Com- bined	Wholly or mainly manu- factured	Rela- tively un- manu- factured		Com- bined
1938	...	...	23	18	59	28	34	33	33	29
1948	...	...	100	100	100	100	100	100	100	100
1949	...	...	99	81	92	95	99	97	98	96
1950	...	...	102	82	102	98	101	100	101	99
1951	...	...	115	105	131	116	135	116	130	119
1952	...	...	133	88	136	125	145	120	138	128
1953	...	...	126	76	127	117	126	113	122	118
1954	...	...	112	70	121	106	121	104	116	108
1955	...	...	100	68	121	98	120	112	118	102
1956	...	...	100	71	122	99	141	106	131	106
1957	...	...	106	77	128	104	144	125	139	112
1958	...	...	93	72	129	95	132	116	128	103
1959	...	...	94	76	131	97	124	108	119	102
1958	January	...	98	77	138	101	142	128	139	109
	February	...	92	71	134	95	138	121	134	104
	March	...	94	68	132	96	136	121	132	104
	April	...	91	69	124	93	143	118	137	103
	May	...	98	76	131	100	133	128	132	107
	June	...	97	72	127	97	127	132	128	104
	July	...	88	72	134	93	132	109	126	101
	August	...	99	72	131	99	120	109	117	104
	September	...	96	71	131	97	142	112	134	106
	October	...	94	76	146	100	119	113	118	104
	November	...	92	74	131	95	128	112	123	102
	December	...	99	74	146	102	132	111	126	108
1959	January	...	99	69	124	97	122	107	118	102
	February	...	91	75	136	95	116	106	113	100
	March	...	91	75	139	96	123	108	119	101
	April	...	94	80	134	98	122	103	117	103
	May	...	106	77	129	105	143	109	134	111
	June	...	96	77	128	98	123	108	119	103
	July	...	95	79	130	98	128	108	122	103
	August	...	96	74	131	98	121	100	115	102
	September	...	97	82	154	104	128	109	123	108
	October	...	94	78	129	97	123	108	119	102
	November	...	95	76	125	97	126	107	121	102
	December	...	98	76	136	113	128	108	123	105

table 27 which, with the exception of the annual import price index, are worked on 1948 value weights.

EXTERNAL TRADE**Central Bank Trade Indices—Exports
(1948=100)**

TABLE 29

Period	Export volume					Export prices					All imports price index	Terms of trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports		
1938	80	55	126	137	84	37	56	13	25	34	29	117
1948	100	100	100	100	100	100	100	100	100	100	100	100
1949	101	95	98	117	100	110	91	107	105	106	96	111
1950	101	128	112	127	110	127	220	133	135	143	99	144
1951	103	111	135	136	111	132	364	146	181	173	119	145
1952	106	102	157	117	113	116	255	91	141	133	128	104
1953	113	105	138	125	116	124	222	111	126	136	118	115
1954	122	102	129	138	119	156	195	103	142	151	108	140
1955	122	108	165	138	126	166	225	83	143	158	102	154
1956	118	94	155	130	118	151	217	85	154	148	106	140
1957	124	101	105	123	116	140	207	92	166	142	112	127
1958	139	100	101	118	123	138	179	103	159	139	103	135
1959	130	99	125	120	121	137	208	122	146	145	102	142
1958 January ..	155	122	93	111	136	138	180	94	159	137	109	126
February ..	113	112	96	115	110	140	182	99	158	139	104	134
March ..	135	130	69	130	123	141	178	102	159	140	104	135
April ..	135	88	59	105	110	142	177	104	159	141	103	137
May ..	58	44	48	70	54	147	177	101	155	143	107	133
June ..	105	48	61	90	84	147	167	103	156	142	104	136
July ..	217	102	140	136	173	139	175	102	155	138	101	137
August ..	138	85	124	119	122	132	171	101	154	133	104	128
September ..	171	86	134	128	142	132	177	103	153	134	106	127
October ..	176	174	156	150	171	139	186	103	149	140	104	134
November ..	134	134	95	119	127	136	185	108	150	139	102	136
December ..	129	74	133	142	117	135	186	110	151	139	108	129
1959 January ..	117	118	113	117	117	134	189	114	149	140	102	136
February ..	115	93	106	131	109	133	184	117	144	138	100	139
March ..	124	115	111	128	120	138	188	117	141	142	101	140
April ..	123	190	111	94	136	143	198	116	141	146	103	142
May ..	126	91	100	96	112	139	205	120	142	146	111	131
June ..	104	77	144	92	103	143	215	123	141	150	103	146
July ..	123	64	115	78	105	135	212	122	142	145	103	140
August ..	140	62	126	127	118	128	218	129	141	143	102	140
September ..	159	109	172	140	148	130	223	123	143	143	108	132
October ..	132	127	165	146	137	143	222	123	144	151	102	148
November ..	157	107	133	135	140	140	237	126	149	152	102	149
December ..	135	36	103	153	107	139	257	128	150	155	105	147

All indices are worked with fixed weights, based on the experience of the 5 years 1948-52. In this respect, these indices differ from the indices of the Department of Census and Statistics in table 27 which, with the exception of the annual import price index, are worked on 1948 value weights.

$$(a) \text{ Export price index} \\ \text{Import price index} \times 100.$$

Central Bank Trade Indices—Value (1948=100)

TABLE 30

Period	Approximate (a) import values							All imports	Approximate (a) export values				
	Consumer goods				Capital goods				Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports
	Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively unmanufactured	Combined						
1938	20	19	35	24	31	26	30	26	29	31	16	34	29
1948	100	100	100	100	100	100	100	100	100	100	100	100	100
1949	100	106	104	103	117	112	116	105	110	87	104	123	105
1950	116	119	114	117	125	112	121	118	128	281	149	172	158
1951	130	151	213	147	213	168	200	158	136	404	197	247	192
1952	151	149	215	164	221	154	202	172	123	259	142	164	151
1953	153	115	197	155	168	182	173	159	140	234	153	158	158
1954	123	103	150	126	170	165	169	135	191	199	133	197	180
1955	112	109	174	123	171	173	172	133	203	244	138	197	199
1956	126	131	186	139	198	164	190	150	177	203	132	200	175
1957	132	128	239	148	224	287	244	168	174	209	97	204	164
1958	124	149	224	146	175	201	183	155	192	179	104	188	170
1959	138	137	265	157	225	248	232	172	177	206	152	175	176
1958 January ..	129	100	198	135	188	243	205	150	215	220	88	179	186
February ..	154	144	181	160	221	174	208	172	159	204	95	182	154
March ..	44	207	308	119	128	219	155	128	190	231	71	207	173
April ..	122	116	186	132	210	141	190	146	192	156	61	168	156
May ..	56	60	152	70	111	165	126	83	86	78	49	108	77
June ..	62	108	154	87	169	231	185	106	155	81	62	141	119
July ..	101	124	225	125	148	216	170	136	300	179	143	210	239
Autust ..	200	154	277	204	177	158	172	198	182	145	126	184	162
September ..	169	183	202	182	192	190	193	188	225	151	138	196	191
October ..	105	169	289	145	158	116	146	146	244	324	161	223	239
November ..	224	194	221	223	138	383	211	222	182	248	103	179	176
December ..	139	241	384	199	259	217	248	209	173	138	146	214	162
1959 January ..	109	167	225	142	206	304	236	162	157	224	129	174	163
February ..	129	194	226	160	218	275	235	175	154	172	125	189	151
March ..	70	137	234	107	209	186	202	126	171	215	130	181	170
April ..	132	120	322	156	264	191	243	174	177	376	128	133	199
May ..	115	117	193	129	198	317	240	150	175	186	120	136	163
June ..	42	87	378	96	203	153	189	114	149	165	177	129	154
July ..	245	85	250	215	162	164	163	206	166	135	140	110	152
August ..	203	143	247	200	329	322	329	225	179	136	163	178	169
September ..	206	108	360	208	243	327	270	221	206	243	210	199	211
October ..	206	192	200	207	220	229	223	211	189	283	203	210	207
November ..	93	142	290	131	233	297	254	156	219	254	169	202	214
December ..	142	160	303	192	238	237	239	185	187	93	131	228	166

(a) These indices are the product of the price and volume indices appearing in tables 28 and 29. They are a rough indication of the changes in import and export group values.

Ceylon's International Trade in Merchandise

By regions and monetary areas

TABLE 31

Rupees Million

Source	Total (a) exports (f.o.b.)		Total imports (c.i.f.)		Balance of trade	
	1958	1959	1958	1959	1958	1959
Commonwealth countries ...	961.9	890.0	799.3	975.6	+162.6	-85.6
Foreign countries ...	695.2	816.1	917.3	1029.3	-222.1	-213.2
Sterling areas ...	966.5	909.1	883.7	1087.0	+82.8	-177.9
Dollar area ...	225.5	262.2	126.4	158.1	+99.1	+104.1
Others ...	465.2	534.7	706.6	760.5	-241.4	-255.8
European Economic Community (b) ...	145.3	204.2	161.0	187.3	-15.7	+16.9
European Free Trade Area (c)	583.6	491.9	449.7	540.4	+133.9	-48.5

Sources : Administration Report of the Principal Collector
of Customs and Superintendent of Shipping,
Ceylon Customs Returns

(a) Excludes ships' stores and bunkers.

(b) Belgium, France, Germany, Italy, Luxemburg, Netherlands.

(c) Austria, Denmark, Norway, Portugal, Sweden, Switzerland, United Kingdom.

WAGES AND PRICES

Cost of Living Index Numbers—Colombo Town

TABLE 32

Period	All items	Food	Clothing	Fuel & Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)
November, 1938—April, 1939=100									
1939 (d) ..	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.
1948 ..	260	286	423	219	133	257	n.a.	n.a.	n.a.
1950 ..	272	319	347	221	116	253	246	258	522
1951 ..	283	321	442	243	116	263	265	263	522
1952 ..	281	315	429	226	118	276	274	266	418
Nov. 38—Apr 39=100									
1952=100 (f)									
1954 ..	283.9	101.1	106.1	79.5	103.3	101.5	94.4	97.6	104.0
1955 ..	282.4	100.5	105.1	80.5	102.3	101.5	94.6	98.4	102.8
1956 ..	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0
1957 ..	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1
1958 ..	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0
1959 ..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1
1959 January	295.1	105.0	104.8	90.9	102.7	101.5	114.7	108.7	96.1
February	290.8	103.5	102.3	91.1	102.3	101.5	114.5	106.0	96.0
March ..	293.4	104.4	103.5	91.3	102.7	101.5	115.2	107.3	96.2
April ..	297.3	105.8	105.5	91.5	102.7	101.5	116.2	109.5	96.8
May ..	296.2	105.4	105.3	91.6	102.3	101.5	114.7	108.5	97.0
June ..	298.4	106.2	106.5	91.3	102.0	101.5	115.0	110.0	96.7
July ..	296.7	105.6	105.4	92.3	102.3	101.5	115.3	108.6	97.4
August ..	294.2	104.7	103.4	93.1	102.3	101.5	116.3	107.1	97.1
September	293.4	104.4	103.0	93.3	103.0	101.5	116.1	106.5	97.1
October ..	296.2	105.4	104.7	92.8	102.7	101.5	115.9	107.6	98.0
November	298.7	106.3	106.5	92.9	102.0	101.5	114.7	108.5	98.5
December	297.0	105.7	105.5	93.1	101.3	101.5	114.6	107.6	98.6

Sources: Department of Census and Statistics,
Central Bank of Ceylon.

- (a) Comprises items of domestic origin. Weight 51 per cent
 (b) Comprises imported goods. Weight 44 per cent
 (c) Comprises domestic goods mainly exported. Weight 5 per cent
 (d) August—December.
 (e) January—December average—104.

(f) Colombo Consumers' Price Index—From January 1953, onwards index numbers on base 1952=100 with the following percentage weights for the groups: based on an average total expenditure of Rs. 202,24 in 1949—50: Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; Miscellaneous 18.7

WAGES AND PRICES**Minimum Wage**

TABLE 33

Period							Workers in Agriculture (a)	
							Minimum wage rate index	Index of real wage rates (b)
1939	...	...	...	...	...	...	100	100
1948	...	...	...	...	...	...	315	122
1950	...	...	...	...	...	...	373	136
1951	...	...	...	...	...	...	463	161
1952	...	...	...	...	...	...	468	163
1953	...	...	...	...	...	...	101.5	99.9
1954	...	...	...	...	...	...	103.1	102.0
1955	...	...	...	...	...	...	106.6	106.1
1956	...	...	...	...	...	...	107.1	106.9
1957	...	...	...	...	...	...	108.7	105.6
1958	...	...	...	...	...	...	110.2	105.2
1959	...	...	...	...	...	...	110.2	104.8
January	...	...	...	...	...	...	109.7	104.5
February	...	...	...	...	...	...	110.7	107.0
March	...	...	...	...	...	...	109.7	105.1
April	...	...	...	...	...	...	109.7	103.7
May	...	...	...	...	...	...	110.7	105.0
June	...	...	...	...	...	...	110.8	104.3
July	...	...	...	...	...	...	110.7	104.8
August	...	...	...	...	...	...	110.7	105.7
September	...	...	...	...	...	...	110.7	106.0
October	...	...	...	...	...	...	109.7	104.1
November	...	...	...	...	...	...	110.7	104.2
December	...	...	...	...	...	...	111.2	105.2

Note: From January, 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, trade also.
- (b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate labour.
- (c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport,

Rate Index Numbers

Workers in Trades other than Agriculture (c)		Workers in Agriculture and Trades other than Agriculture		Unskilled Government Workers	
Minimum wage rate index	Index of real wage rates	Minimum wage rate index	Index of real wage rates	Minimum wage rate index	Index of real wages rates
1939 = 100					
n.a.	n.a.	n.a.	n.a.	100 470 499 540 540	96 181 183 191 192
1952 = 100					
101.0	99.4	101.5	99.9	101.3	99.7
100.7	99.6	102.5	101.4	101.4	100.3
101.4	101.0	105.9	105.4	105.8	105.2
102.9	102.7	106.4	106.2	107.2	107.0
104.5	101.5	107.8	104.7	110.4	107.3
116.2	110.9	110.8	105.6	126.7	120.7
128.8	122.4	112.3	106.7	126.7	120.4
127.7	121.7	111.3	106.0	126.7	120.6
128.1	123.8	112.3	108.5	126.7	122.4
127.1	121.7	111.3	106.6	126.7	121.3
127.7	120.7	111.3	105.2	126.7	119.7
129.1	122.5	112.8	107.0	126.7	120.2
128.8	121.3	112.3	105.7	126.7	119.3
129.5	122.6	112.8	106.8	126.7	120.0
129.5	123.6	112.8	107.7	126.7	121.0
129.5	124.0	112.8	108.0	126.7	121.3
128.4	121.8	111.8	106.0	126.7	120.2
128.8	121.1	112.3	105.6	126.7	119.2
129.5	122.5	113.2	107.1	126.7	119.8

Sources : Department of Labour, Central Bank of Ceylon.

rubber growing and manufacturing trades only from 1953 it includes the coconut growing

tea export, building, dock, harbour and port transport, rubber export and cinema trades only.

WAGES AND PRICES**Colombo Market Prices (a) of**

TABLE 34

Month	Tea (b) Average all grades per lb.		Rubber (c) R.S.S. No. 1 per lb.	
	1958	1959(e)	1958	1959
January	1.88	1.65	0.85	1.06
February	1.85	1.73	0.86	1.06
March	1.91	1.81	0.85	1.11
April	1.86	1.83	0.85	1.19
May	1.75	1.78	0.80	1.32
June	1.69	1.77	0.81	1.22
July	1.43	1.75	0.93	1.23
August	1.57	1.88	0.98	1.38
September	1.82	2.06	1.00	1.30
October	1.62	1.98	1.08	1.26
November	1.68	2.00	1.13	1.55
December	1.62	2.02	1.01	1.36
Year/Annual averages				
1938	0.70		0.37	
1941-1945	1.08		0.77	
1946-1950	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	
1956	2.19		1.45	
1957	1.86		1.16	
1958	1.73		0.93	
1959	1.85		1.25	

(a) Arithmetic average of weekly prices.

(e) From June 1, 1959, the Colombo market price of tea is derived from the Colombo Auction Price after deducting the ad valorem duty effective from that date.

Selected Export Commodities

Rupees

Copra (d) Estate No. I per candy		Coconut oil (d) White, naked, wharf delivery per ton		Desiccated (d) coconut Assortment per lb.		Cocoa (d) Estate No. I per cwt.	
1958	1959	1958	1959	1958	1959	1958	1959
195.15	241.75	1,136.50	1,432.00	0.49	0.53	184.95	178.95
198.41	242.50	1,134.38	1,456.25	0.52	0.53	200.88	173.25
209.78	235.82	1,160.00	1,477.50	0.51	0.51	203.13	168.94
200.88	242.53	1,176.88	1,584.38	0.50	0.55	213.44	163.13
204.30	249.47	1,163.00	1,637.50	0.51	0.59	233.45	167.81
198.75	251.79	1,127.50	1,576.88	0.52	0.59	249.63	175.69
203.15	227.06	1,180.00	1,379.38	0.50	0.56	232.30	179.13
205.00	216.70	1,198.13	1,350.00	0.51	0.56	221.75	180.60
203.84	231.47	1,210.00	1,470.00	0.51	0.57	214.69	191.63
212.80	244.28	1,282.50	1,555.60	0.50	0.60	181.20	189.40
243.28	240.81	1,468.75	1,490.01	0.53	0.59	187.88	182.25
242.69	237.69	1,433.13	1,444.38	0.52	0.58	184.38	167.19
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	

Sources:—(b) The Colombo Brokers' Association Weekly Tea Market Report.

(c) The Colombo Rubber Traders' Association Weekly Price List.

(d) The Ceylon Chamber of Commerce Weekly Price List.

WAGES AND PRICES

F. O. B Prices of Selected

Average prices

TABLE 35

Month							Tea per lb.		Rubber (excl. latex) per lb.	
							1958	1959	1958	1959
January	...	...	...	...	...	...	2.75	2.67	1.24	1.31
February	...	...	...	...	...	...	2.79	2.65	1.26	1.27
March	...	...	...	...	...	...	2.81	2.75	1.23	1.30
April	...	...	...	...	...	...	2.83	2.85	1.22	1.37
May	...	...	...	...	...	...	2.93	2.77	1.22	1.42
June	...	...	...	...	...	...	2.92	2.85	1.15	1.49
July	...	...	...	...	...	...	2.76	2.69	1.21	1.47
August	...	...	...	...	...	...	2.62	2.55	1.18	1.51
September	...	...	...	...	...	...	2.63	2.58	1.22	1.54
October	...	...	...	...	...	...	2.76	2.84	1.29	1.53
November	...	...	...	...	...	...	2.70	2.78	1.28	1.63
December	...	...	...	...	...	...	2.68	2.76	1.29	1.78
Year/Annual averages										
1938	...	...	...	...	...	...	0.73		0.39	
1941-1945	...	...	...	...	...	...	0.47		n.a.	
1946-1950	...	...	...	...	...	...	1.95		n.a.	
1947	...	...	...	...	...	...	1.97		0.75	
1948	...	...	...	...	...	...	1.99		0.69	
1949	...	...	...	...	...	...	2.18		0.63	
1950	...	...	...	...	...	...	2.52		1.53	
1951	...	...	...	...	...	...	2.62		2.53	
1952	...	...	...	...	...	...	2.30		1.76	
1953	...	...	...	...	...	...	2.46		1.54	
1954	...	...	...	...	...	...	3.11		1.36	
1955	...	...	...	...	...	...	3.30		1.56	
1956	...	...	...	...	...	...	3.00		1.50	
1957	...	...	...	...	...	...	2.78		1.43	
1958	...	...	...	...	...	...	2.75		1.24	
1959	...	...	...	...	...	...	2.72		1.44	

Export Commodities

for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1958	1959	1958	1959	1958	1959	1958	1959
248.20	294.00	1,282.80	1,578.00	0.50	0.59	196.19	190.91
253.75	305.55	1,339.40	1,613.80	0.54	0.60	199.19	202.54
252.40	297.65	1,397.00	1,630.00	0.56	0.59	208.87	198.19
256.25	296.60	1,423.80	1,600.00	0.57	0.60	220.34	185.78
266.60	304.60	1,343.00	1,683.20	0.56	0.61	211.98	186.75
259.25	307.40	1,402.60	1,719.60	0.57	0.62	234.84	184.28
257.05	311.40	1,383.40	1,693.80	0.57	0.64	233.79	188.10
275.35	296.20	1,340.40	1,857.00	0.57	0.64	221.09	187.69
262.60	291.75	1,384.00	1,702.80	0.59	0.66	252.70	203.83
253.25	310.45	1,390.80	1,698.00	0.58	0.67	228.62	191.94
283.05	318.80	1,454.40	1,731.40	0.59	0.68	196.09	205.46
281.90	311.90	1,516.20	1,777.60	0.58	0.68	197.86	165.88
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.90	
302.60		1,688.20		0.64		190.42	

Source : Ceylon Customs Returns

WAGES AND PRICES**Indices of Share Prices**

TABLE 36

(January-June, 1939=100)

Period	Rupee companies				Sterling companies		
	Tea	Rubber	Tea cum rubber	Commercial and industrial	Tea	Rubber	Tea cum rubber
1939—3rd Quarter	96	101	95	101	92	99	98
4th	109	122	106	110	91	110	104
1943—1st	150	302	204	281	148	213	146
2nd	141	285	190	306	153	212	149
3rd	144	287	188	323	156	206	153
4th	147	262	178	336	153	186	145
1945—1st	176	279	190	446	173	200	153
2nd	167	268	182	437	185	211	159
3rd	166	250	176	413	190	208	154
4th	161	227	164	384	183	206	155
1946—1st	164	225	167	365	185	201	156
2nd	173	242	179	390	184	200	156
3rd	180	228	182	433	193	186	156
4th	199	203	183	451	184	175	149
1947—1st	223	200	203	438	205	236	168
2nd	204	199	204	415	203	226	171
3rd	201	166	189	390	188	176	147
4th	193	159	180	354	189	197	149
1948—1st	184	133	168	306	194	180	151
2nd	168	103	142	278	188	150	140
3rd	171	105	143	275	176	121	121
4th	170	105	145	283	167	102	114
1949—1st	168	96	140	267	154	86	103
2nd	157	79	133	247	147	71	94
3rd	163	96	135	241	144	66	88
4th	193	115	165	249	151	69	91
1950—1st	207	134	182	250	160	85	102
2nd	222	186	215	260	189	123	126
3rd	230	206	234	259	182	135	130
4th	238	241	253	275	207	160	152
1951—1st	242	299	269	310	212	218	178
2nd	234	312	273	329	223	211	178
3rd	237	311	268	248	215	215	163
4th	233	314	272	368	194	215	147
1952—1st	214	311	249	367	172	181	127
2nd	194	252	201	345	147	137	104
3rd	193	234	189	335	132	116	91
4th	204	263	199	323	134	111	88
1953—1st	202	236	200	333	137	105	93
2nd	204	209	182	326	140	90	90
3rd	207	192	174	317	142	88	91
4th	201	163	162	307	161	87	96
1954—1st	226	176	183	312	182	97	116
2nd	223	166	181	306	193	96	123
3rd	242	166	205	305	218	99	141
4th	269	185	234	311	252	110	159
1955—1st	285	232	266	305	236	112	155
2nd	242	199	225	294	211	113	141
3rd	258	231	254	292	222	133	160
4th	258	235	255	297	213	135	155
1956—1st	254	227	246	302	205	150	153
2nd	224	195	208	276	169	146	128
3rd	234	216	208	280	172	185	136
4th	229	237	199	255	185	226	146
1957—1st	235	225	193	245	182	233	157
2nd	197	215	187	230	192	271	167
3rd	202	216	199	230	181	268	156
4th	195	210	190	233	161	225	139
1958—1st	163	181	161	219	144	205	122
2nd	135	144	127	205	137	149	118
3rd	128	132	111	188	131	123	106
4th	123	133	120	185	134	131	110
1959—1st	121	135	114	179	129	147	108
2nd	121	161	134	178	140	179	123
3rd	126	177	140	186	139	187	120
4th (a)	137	193	152	188	148	210	133

Sources : Department of Census and Statistics, Central Bank of Ceylon.

(a) Provisional

REGISTRANTS FOR EMPLOYMENT

Number of Registrants at Employment Exchanges^(a)

TABLE 37

End of Period					Total	Technical and Clerical	Skilled	Sem-skilled	Unskilled
1938	..	..	..	..	16,480	2,011	5,965	3,502	5,002
1939	..	..	..	..	26,677	3,712	11,964	5,034	5,967
1940	..	..	..	..	27,645	4,734	13,130	4,800	4,981
1941	..	..	..	..	20,458	5,274	8,882	2,351	3,951
1942	..	..	..	..	19,333	6,589	9,411	1,882	1,451
1943	..	..	..	..	8,335	2,282	2,872	1,312	1,869
1944	..	..	..	..	1,053	295	358	227	173
1945	..	..	..	..	21,366	2,258	11,025	3,267	4,816
1946	..	..	..	..	36,544	5,636	10,012	7,527	13,369
1947	..	..	..	..	34,744	2,883	7,325	8,113	16,423
1948	..	..	..	..	66,656	4,474	13,027	12,443	36,712
1949	..	..	..	..	69,732	5,132	11,994	13,591	39,015
1950	..	..	..	..	65,122	5,627	10,525	13,523	35,447
1951	..	..	..	..	52,707	5,515	8,186	12,520	26,486
1952	..	..	..	..	53,023	6,883	7,522	13,795	24,823
1953	..	..	..	..	51,546	8,374	6,462	13,676	23,034
1954	..	..	..	..	63,304	11,728	7,919	16,287	27,370
1955	..	..	..	..	71,010	14,498	8,544	20,142	27,826
1956	..	..	..	..	85,952	16,091	9,794	25,808	34,259
1957	..	..	..	..	110,856	18,582	13,439	30,864	47,971
1958	1st Quarter	..	..	..	116,780	19,830	14,110	33,167	49,673
	2nd "	..	..	..	110,326	18,707	13,003	32,052	46,564
	3rd "	..	..	..	115,488	19,426	13,615	32,562	49,885
	4th "	..	..	..	117,796	19,803	13,674	32,973	51,346
1959	January	..	..	..	120,133	20,266	14,135	33,380	52,352
	February	..	..	..	119,410	20,265	13,999	33,287	51,859
	March	..	..	..	119,614	19,911	13,965	33,356	52,372
	April	..	..	..	118,938	19,559	13,620	32,955	52,804
	May	..	..	..	120,238	19,616	13,649	33,288	53,685
	June	..	..	..	122,941	19,889	13,578	33,936	55,538
	July	..	..	..	129,160	20,339	13,816	35,226	59,779
	August	..	..	..	127,768	20,254	13,780	35,042	58,692
	September	..	..	..	126,759	20,225	13,791	34,515	58,228
	October	..	..	..	125,028	20,216	13,701	34,299	56,812
	November	..	..	..	125,314	20,144	13,609	34,123	57,438
	December	..	..	..	128,018	20,869	13,859	33,723	59,567

Source : Department of Labour

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.