

## **STATISTICAL APPENDIX**

### **Definitions and Explanatory Notes**

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

## WEIGHTS AND MEASURES

### Conversion Factors

#### **British to Metric Units**

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg.)
1 long ton (2240 lbs)	=	1.016 metric tons (Mt. Ton)
1 hundred weight (cwt)	=	50.802 kg.
1 mile	=	1.609 kilometres (km.)
1 long ton mile	=	1.635 Mt. Ton km.
1 lb/acre	=	1.121 kg./ha
1 cwt/acre	=	125.536 kg./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

#### **Metric to British Units**

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 Mt. Ton (1,000 kg.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 Mt. Ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

#### **Paddy/Rice Conversions**

1 bushel of paddy (46 lbs)	=	20.87 kg.
1 Mt. Ton paddy	=	47.92 bushels paddy
	=	0.7 Mt. Ton rice
1 Mt. Ton rice	=	68.46 bushels paddy
	=	1.43 Mt. Ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 1**
**Summary Indicators of Product and Expenditure**

Item	1982	1991	1992*	1993*	1994*
<b>A. Value</b>					
1. Gross National Product at current factor cost prices (Rs. Mn.)	92,720	330,032	379,179	447,113	515,272
2. Gross Domestic Product at current factor cost prices (Rs. Mn.)	94,679	337,399	386,999	453,092	523,300
3. Gross Domestic Expenditure at current market prices (Rs. Mn.)	117,995	410,003	464,677	547,446	647,592
4. Private Consumption at current market prices (Rs. Mn.)	79,226	288,214	320,466	373,785	434,933
5. Public Consumption at Current market prices (Rs. Mn.)	8,242	36,633	40,972	45,791	56,099
6. Gross Domestic Capital Formation at current market prices (Rs. Mn.)	30,527	85,156	103,239	127,870	156,560
7. Exports of Goods and Non-Factor services (F.O.B. value Rs. Mn.)	27,148	107,016	135,114	168,858	195,805
8. Imports of Goods and Non-Factor services (C.I.F. value Rs. Mn.)	45,905	144,674	174,508	216,544	264,602
9. Gross National Product per Capita at current factor cost prices (Rs.)	6,104	19,136	21,786	25,377	28,843
10. Gross Domestic Product per Capita at current factor cost prices (Rs.)	6,233	19,563	22,235	25,716	29,292
11. Gross Domestic Expenditure per Capita (Rs.)	7,768	23,772	26,698	31,071	36,249
12. Gross National Product at 1982 factor cost prices (Rs. Mn.)	92,720	132,214	138,074	148,744	156,662
13. Gross National Product per Capita at 1982 factor cost prices (Rs.)	6,104	7,666	7,933	8,442	8,769
14. Gross Domestic Product at 1982 factor cost prices (Rs. Mn.)	94,679	135,204	140,990	150,783	159,269
15. Gross Domestic Product per Capita at 1982 factor cost prices (Rs.)	6,233	7,839	8,101	8,558	8,915
16. Gross National Product at market prices (Rs. Mn.)	100,258	369,262	424,313	499,622	575,810
17. Gross National Product per Capita at market prices (Rs.)	6,600	21,410	24,379	28,357	32,231
18. Mid Year Population (Mn.)	15.189	17,247	17,405	17,619	17,865
<b>B. Index numbers</b>					
1982 = 100					
1. Gross National Product at current factor cost prices	100	355.9	409.0	482.2	555.7
2. Gross Domestic Product at current factor cost prices	100	356.4	408.7	478.6	552.7
3. Gross Domestic Expenditure at market prices	100	347.5	393.8	464.0	548.8
4. Private Consumption at market prices	100	363.8	404.5	471.8	549.0
5. Public Consumption at market prices	100	444.5	497.1	555.6	680.6
6. Gross Domestic Capital Formation at market prices	100	279.0	338.2	418.9	512.9
7. Exports of Goods and Non-Factor Services	100	394.2	497.7	622.0	721.3
8. Imports of Goods and Non-Factor Services	100	315.2	380.2	471.7	576.4
9. Gross National Product per Capita at current factor cost prices	100	313.5	356.9	415.7	472.5
10. Gross Domestic Product per Capita at current factor cost prices	100	313.9	356.7	412.6	470.0
11. Gross Domestic Expenditure per Capita	100	306.0	343.7	400.0	466.6

\* Provisional

Source : Central Bank of Sri Lanka.

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 2**
**Gross National Product at Current Factor Cost Prices 1982-1994**

Sector	1982	1989	1990	1991	1992*	1993*	Rs. Million 1994*
1. Agriculture, Forestry and Fishing	24,964	58,462	76,488	90,257	100,080	111,659	124,370
1.1 Agriculture	20,771	48,797	65,141	75,108	81,137	90,369	98,519
1.1.1 Tea	2,418	6,697	8,939	7,553	4,925	6,811	6,879
1.1.2 Rubber	770	1,446	1,467	1,254	1,743	2,177	3,185
1.1.3 Coconut	3,263	4,917	4,852	6,667	9,320	9,711	9,167
1.1.4 Paddy	5,484	9,495	15,088	17,080	19,659	21,586	21,241
1.1.5 Other	8,836	26,242	34,795	42,554	45,490	50,084	58,047
1.2 Forestry	1,710	4,578	5,547	7,267	8,357	9,360	11,475
1.3 Fishing	2,483	5,087	5,800	7,882	10,586	11,930	14,376
2. Mining and Quarrying	2,238	5,980	7,098	7,204	6,757	8,446	10,473
3. Manufacturing	13,601	34,941	43,264	49,816	59,346	68,881	80,482
3.1 Processing of Tea, Rubber & Coconut kernel products	2,846	6,825	8,740	8,015	7,839	8,427	9,994
3.2 Factory Industry	8,777	25,140	31,120	38,294	47,250	55,707	64,174
3.3 Small Industry	773	1,632	1,907	2,384	2,954	3,483	4,086
3.4 Other	1,205	1,344	1,497	1,123	1,303	1,264	2,228
4. Construction	7,959	17,332	21,541	24,535	28,485	32,615	38,323
5. Electricity, Gas, Water and Sanitary Services	1,089	2,788	3,652	4,729	4,630	6,065	7,727
6. Transport, Storage and Communication	10,666	23,109	28,655	32,896	38,587	45,533	52,591
7. Wholesale and Retail Trade	19,694	46,625	61,812	71,556	83,904	99,736	115,021
7.1 Imports	8,812	15,981	22,053	25,670	30,778	39,611	47,375
7.2 Exports	2,018	3,423	4,846	5,806	7,234	9,093	10,439
7.3 Domestic	8,864	27,221	34,913	40,080	45,892	51,032	57,207
8. Banking, Insurance and Real Estate	3,715	10,496	13,225	16,399	20,827	27,804	35,617
9. Ownership of Dwellings	3,250	5,850	7,138	8,130	9,146	10,344	11,513
10. Public Administration and Defence	2,899	13,600	15,840	17,630	18,141	22,622	25,314
11. Services (n.e.s.)	4,604	8,955	11,902	14,247	17,096	19,387	21,869
12. G. D. P.	94,679	228,138	290,615	337,399	386,999	453,092	523,300
13. Net Factor Income from Abroad	- 1,959	- 5,739	- 6,685	- 7,367	- 7,820	- 5,979	- 8,028
14. G. N. P.	92,72	222,399	283,930	330,032	379,179	447,113	515,272

\* Provisional

Source : Central Bank of Sri Lanka

Note : 1. Value added in Diamond cutting Industry, which was included in the "other" sub sector, has been included in Factory Industry from 1989 onwards.

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 3**
**Gross National Product at Constant (1982)  
Factor Cost Prices 1982 – 1994**

Sector	1982	1989	1990	1991	1992*	1993*	1994*
1. Agriculture, Forestry and Fishing	24,964	27,666	30,011	30,570	30,090	31,554	32,593
1.1 Agriculture	20,771	23,311	25,729	25,941	25,316	26,592	27,596
1.1.1 Tea	2,418	2,668	3,004	3,100	2,303	2,985	3,116
1.1.2 Rubber	770	697	718	655	669	681	688
1.1.3 Coconut	3,263	3,210	3,261	2,827	2,971	2,799	3,376
1.1.4 Paddy	5,484	5,258	6,378	6,002	5,882	6,447	6,750
1.1.5 Other	8,836	11,478	12,368	13,357	13,491	13,680	13,666
1.2 Forestry	1,710	1,985	2,030	2,107	2,149	2,151	2,147
1.3 Fishing	2,483	2,370	2,252	2,522	2,625	2,811	2,850
2. Mining and Quarrying	2,238	3,576	3,901	3,511	3,300	3,693	3,915
3. Manufacturing	13,601	20,488	22,427	23,949	26,059	28,806	31,418
3.1 Processing of Tea, Rubber & Coconut kernal products	2,846	3,257	3,530	3,332	2,912	3,157	3,567
3.2 Factory Industry	8,777	15,500	17,085	18,708	21,140	23,529	25,600
3.3 Small Industry	773	935	968	1,065	1,150	1,208	1,277
3.4 Other	1,205	796	844	844	857	912	974
4. Construction	7,959	8,514	8,761	9,033	9,765	10,400	11,024
5. Electricity, Gas, Water and Sanitary Services	1,089	1,526	1,681	1,800	1,897	2,125	2,335
6. Transport, Storage and Communication	10,666	13,883	14,410	15,534	16,606	17,287	17,823
7. Wholesale and Retail Trade	19,694	25,588	26,497	28,556	30,074	32,584	34,667
7.1 Imports	8,812	9,614	9,422	10,826	11,714	13,436	14,699
7.2 Exports	2,018	2,752	3,060	3,210	3,695	4,190	4,726
7.3 Domestic	8,864	13,222	14,015	14,520	14,665	14,958	15,242
8. Banking, Insurance and Real Estate	3,715	6,168	6,556	6,831	7,241	8,023	8,785
9. Ownership of Dwellings	3,250	3,650	3,705	3,761	3,795	3,841	3,887
10. Public Administration and Defence	2,899	6,140	6,355	6,304	6,449	6,642	6,848
11. Services (n.e.s.)	4,604	4,530	4,940	5,355	5,714	5,828	5,974
12. G. D. P.	94,679	121,729	129,244	135,204	140,990	150,783	159,269
13. Net Factor Income from Abroad	-1,959	-2,855	-2,818	-2,990	-2,916	-2,039	-2,607
14. G. N. P.	92,720	118,874	126,426	132,214	138,074	148,744	156,662

\* Provisional

Source : Central Bank of Sri Lanka

Note : 1. Value added in Diamond Cutting Industry, which was included in the "other" sub sector, has been included in Factory Industry from 1989 onwards.

**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 4**

**Real National Income 1982 – 1994**

Rs. Million

Item	1982	1989	1990	1991	1992*	1993*	1994*
1. Gross National Product at constant (1982) factor cost prices	92,720.0	118,874.0	126,426.0	132,214.0	138,074.0	148,744.0	156,662.0
2. Terms of Trade effect due to export of:							
2.1 Tea	–	-371.2	127.2	-828.3	-1,422.7	-1,582.9	-1,887.3
2.2 Rubber	–	69.7	-304.3	-318.6	-333.0	-239.7	-123.3
2.3 Three major coconut products	–	-61.3	-292.8	-73.4	102.7	44.1	-111.2
2.4 Other Products	–	2,017.0	1,433.1	1,137.4	2,586.2	3,752.8	2,659.8
Total	–	1,654.2	963.2	-82.9	933.2	1,974.3	538.0
3. Real National Income at constant (1982) factor cost prices (1+2)	92,720	120,528.2	127,389.2	132,131.1	139,007.2	150,718.3	157,200.0
4. Percentage change over previous year	–	1.6	5.7	3.7	5.2	8.4	4.3

\* Provisional

Source: Central Bank of Sri Lanka

Note: 1. Based on Export and Import Price Indices (1985 = 100).

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Resources and their Utilization at Current Market Prices 1982 - 1994

Item	1982	1984	1985	1986	1987	1988	1989	1990	1991	1992*	1993*	1994*	Rs. Million
<b>A. Resources</b>													
Gross Domestic Product	99,238	153,746	162,375	179,474	196,723	221,982	251,891	321,784	372,345	425,283	499,760	578,795	
Imports of Goods and Non-Factor Services	45,905	53,417	61,646	63,407	70,223	81,771	92,587	122,481	144,674	174,508	216,544	264,602	
Total	145,143	207,163	224,021	242,881	266,946	303,753	344,478	444,265	517,019	599,791	716,304	843,397	
<b>B. Utilization</b>													
Consumption	87,468	123,170	143,102	157,850	171,487	195,306	221,090	275,693	324,847	361,438	419,576	491,032	
Gross Domestic Capital Formation	30,527	39,708	38,682	42,463	45,900	50,562	54,722	71,455	85,156	103,239	127,870	156,560	
Exports of Goods and Non-Factor Services	27,148	44,285	42,237	42,568	49,559	57,885	68,666	97,117	107,016	135,114	168,858	195,805	
Total	145,143	207,163	224,021	242,881	266,946	303,753	344,478	444,265	517,019	599,791	716,304	843,397	

\* Provisional

Source: Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 6**
**Gross National Expenditure at Current Market Prices 1982 – 1994**

Rs. Million

Item	1982	1984	1985	1986	1987	1988	1989	1990	1991	1992*	1993*	1994*
1. Private Consumption	79,226	111,235	126,503	139,370	151,949	173,457	194,680	244,288	288,214	320,466	373,785	434,933
1.1 Imports of goods and non-factor services	19,257	21,711	28,121	31,002	33,195	40,859	49,728	63,253	82,020	82,733	98,573	122,202
1.2 Locally produced goods and services	59,969	89,524	98,382	108,368	118,754	132,598	144,952	181,035	206,194	237,733	275,212	312,731
2. Public Consumption	8,242	11,935	16,599	18,480	19,538	21,849	26,410	31,405	36,633	40,972	45,791	56,099
2.1 Current expenditure on goods and services:												
Central Government	7,474	10,559	15,139	16,853	17,683	20,654	25,508	30,168	35,583	39,861	44,895	54,792
2.2 Current expenditure on goods and services:												
Local Government	768	1,376	1,460	1,627	1,855	1,195	902	1,237	1,050	1,111	896	1,307
3. Gross Domestic Fixed Capital Formation	30,279	39,558	38,457	42,326	45,752	49,961	54,249	70,417	84,206	100,039	126,070	154,310
3.1 Government and Public Enterprises	4,866	7,075	7,767	9,634	11,216	12,805	14,306	12,507	15,838	13,632	20,765	18,455
3.2 Public Corporations	10,947	32,483	30,690	32,692	34,536	37,156	39,943	57,910	68,368	86,407	105,305	135,855
3.3 Private Sector	14,466											
4. Changes in Stocks	248	150	225	137	148	601	473	1,038	950	3,200	1,800	2,250
4.1 Government and Public Enterprises	78	-60	25	-50	-42	320	85	158	45	50	185	50
4.2 Public Corporations and Private Sector	170	210	200	187	190	281	388	880	905	3,150	1,615	2,200
5. Gross Domestic Expenditure (1+2+3+4)	117,995	162,878	181,784	200,313	217,387	245,868	275,812	347,148	410,003	464,677	547,446	647,592
6. Net Investment Abroad	-11,844	-1,400	-11,407	-11,373	-10,538	-12,377	-11,069	-10,390	-19,994	-18,935	-18,826	-37,767
7. Net Receipts of International Gifts and Transfers	8,873	12,185	12,040	13,328	14,463	16,774	18,591	21,659	25,030	28,280	34,839	39,057
8. Gross National Expenditure (5+6-7)	97,278	149,293	158,337	175,612	192,386	216,717	246,152	315,099	364,979	417,462	493,781	570,768

\* Provisional

Item 6 – Net Investment Abroad = The surplus to the nation on current account.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Gross Domestic Capital Formation at Current Market Prices 1982 – 1994

Item	1982	1984	1985	1986	1987	1988	1989	1990	1991	1992*	1993*	Rs. Million 1994*
<b>Gross Domestic Fixed Capital Formation</b>	<b>30,279</b>	<b>39,558</b>	<b>38,457</b>	<b>42,326</b>	<b>45,752</b>	<b>49,961</b>	<b>54,249</b>	<b>70,417</b>	<b>84,206</b>	<b>100,039</b>	<b>126,070</b>	<b>154,310</b>
1. Private Sector & Public Corporations	25,413	32,483	30,690	32,692	34,536	37,156	39,943	57,910	68,368	86,407	105,305	135,855
1.1 Planting, Replanting & Land Development	433	492	650	1,126	965	1,201	1,365	1,448	1,493	1,162	1,355	1,065
1.2 Building & Other Construction	8,988	13,746	14,310	17,346	18,686	20,931	22,521	35,239	38,270	48,005	59,223	68,899
1.3 Plant & Machinery	6,329	8,701	8,175	8,534	9,842	9,965	9,152	12,309	15,143	22,229	26,101	34,776
1.4 Transport Equipment	7,063	4,352	3,809	1,931	1,973	1,841	2,730	5,730	9,208	9,725	13,801	24,226
1.5 Other Capital Goods	2,600	5,192	3,746	3,755	3,070	3,218	4,175	3,184	4,254	5,286	4,825	6,889
2. Government & Public Enterprises	4,866	7,075	7,767	9,634	11,216	12,805	14,306	12,507	15,838	13,632	20,765	18,455
<b>Changes in Stocks</b>	<b>248</b>	<b>150</b>	<b>225</b>	<b>137</b>	<b>148</b>	<b>601</b>	<b>473</b>	<b>1,038</b>	<b>950</b>	<b>3,200</b>	<b>1,800</b>	<b>2,250</b>
1. Government & Public Enterprises	78	- 60	25	- 50	- 42	320	85	158	45	50	185	50
2. Private Sector & Public Corporations	170	210	200	187	190	281	388	880	905	3,150	1,615	2,200
<b>Gross Domestic Capital Formation</b>	<b>30,527</b>	<b>39,708</b>	<b>38,682</b>	<b>42,463</b>	<b>45,900</b>	<b>50,562</b>	<b>54,722</b>	<b>71,455</b>	<b>85,156</b>	<b>103,239</b>	<b>127,870</b>	<b>156,560</b>
1. Private Sector	14,625				21,118	24,330	27,955	45,310				
2. Public Corporations	10,958	32,693	30,890	32,879	13,608	13,107	12,376	13,480	69,273	89,557	106,920	138,055
3. Government & Public Enterprises	4,944	7,015	7,792	9,584	11,174	13,125	14,391	12,665	15,883	13,682	20,950	18,505

\* Provisional

Source: Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 8**
**Composition of Private Consumption Expenditure at Current Market Prices 1982-1994**

Rs. Million

Item	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992*	1993*	1994*
1. Imports of Goods and Non-Factor Services	19,257	21,959	21,711	28,121	31,002	33,195	40,859	49,728	63,253	82,020	82,733	98,573	122,202
1.1. Rice, Wheat Flour and Sugar	2,816	3,858	2,114	4,433	4,243	3,687	6,472	9,969	11,040	12,111	11,772	12,376	13,933
1.2. Other Personal Consumption Goods	12,424	13,341	14,558	17,394	18,785	21,027	25,002	28,843	38,359	52,398	51,874	66,227	82,967
1.3. Non-Factor Services	4,017	4,760	5,039	6,294	7,974	8,481	9,385	10,916	13,854	17,511	19,087	19,970	25,302
2. Locally Produced Goods and Services	59,969	72,986	89,524	98,382	108,368	118,754	132,598	144,952	181,035	206,194	237,733	275,212	312,731
2.1. Locally Produced Goods	53,337	64,416	78,092	82,847	93,521	103,575	117,243	127,117	159,038	182,186	210,458	243,648	276,795
Rice	10,703	11,845	13,048	14,730	15,732	14,419	12,844	17,991	23,430	22,094	23,945	26,940	29,866
Coconut Products	2,630	4,051	6,943	4,563	3,560	3,834	7,827	6,931	7,203	8,651	12,052	14,717	14,400
Tea	678	1,113	1,569	1,862	1,882	2,259	1,971	1,907	2,006	2,130	2,262	2,401	2,442
Other Food Crops	8,322	9,260	10,991	12,129	14,745	17,427	21,909	20,098	26,015	29,527	28,867	32,856	37,572
Tobacco	220	240	273	293	383	390	320	332	380	412	502	546	585
Betel and Arecanuts	123	141	168	237	582	662	857	891	984	1,528	2,753	2,869	2,266
Firewood	1,089	1,357	1,633	1,828	2,230	2,319	2,492	3,208	3,757	3,900	3,781	4,453	5,300
Livestock Products	2,769	3,387	3,807	4,248	4,302	4,732	4,317	3,312	3,819	3,819	5,003	5,406	6,078
Fish	3,814	4,232	3,561	3,781	4,197	4,743	4,954	5,824	6,900	10,109	12,887	14,381	17,797
Industrial Products	22,989	28,790	36,099	39,176	45,908	52,790	59,752	66,623	84,544	100,016	118,406	139,079	160,489
2.2. Rents of Dwellings	2,052	2,128	2,277	2,394	2,900	3,132	3,501	3,901	4,838	5,510	6,267	7,165	8,130
2.3. Transport and Communication	5,190	6,320	7,979	8,839	9,899	10,295	8,200	9,509	11,793	13,833	17,386	19,736	26,729
2.4. Services n.i.e.	5,443	7,238	8,468	10,537	10,252	10,813	13,832	15,720	22,245	26,338	29,716	34,364	37,791
Less: Government Local Purchases	398	478	669	363	363	372	372	-	-	-	-	-	-
Less: Goods & Services Purchased by Non-Residents	5,655	6,638	6,623	5,872	7,841	8,689	9,806	11,295	16,879	21,673	26,094	29,701	36,714
Total Private Consumption	79,226	94,945	111,235	126,503	139,370	151,949	173,457	194,680	244,288	288,214	320,466	373,785	434,933

\* Provisional

Item 2.4 includes;

(a) Financial Services to Persons, i.e., the Value of Services rendered by Banks, Insurance Companies and other Financial Institutions to Households as distinct from Enterprises.

(b) Professional and Industrial Services, Including Private, Health and Educational Services.

(c) Domestic &amp; Utility Services, Recreation &amp; Entertainment Services, Hotel &amp; Restaurant Services, Personal Services, etc.

Source: Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 9**
**Expenditure on Gross National Product at  
Current Market Prices 1982-1994**

Item	1982	1989	1990	1991	1992*	1993*	Rs. Million 1994*
1. Gross National Product at factor cost prices	92,720	222,399	283,930	330,032	379,179	447,113	515,272
2. Indirect Taxes less Subsidies	7,538	27,661	35,490	39,230	45,134	52,509	60,538
3. Gross National Product at Market Prices (1+2)	100,258	250,060	319,420	369,262	424,313	499,622	575,810
4. Consumption Expenditure	87,468	221,090	275,693	324,847	361,438	419,576	491,032
4.1 Private	79,226	194,680	244,288	288,214	320,466	373,785	434,933
4.2 Government	8,242	26,410	31,405	36,633	40,972	45,791	56,099
5. Gross Domestic Capital Formation	30,527	54,722	71,455	85,156	103,239	127,870	156,560
5.1 Private Sector	14,625	27,955	45,310	69,273	89,557	106,920	138,055
5.2 Public Corporations	10,958	12,376	13,480				
5.3 Government	4,944	14,391	12,665	15,883	13,682	20,950	18,505
6. Gross Domestic Expenditure (4+5)	117,995	275,812	347,148	410,003	464,677	547,446	647,592
7. Exports of Goods and Non-Factor Services	27,148	68,666	97,117	107,016	135,114	168,858	195,805
8. Imports of Goods and Non-Factor Services	45,905	92,587	122,481	144,674	174,508	216,544	264,602
9. Expenditure on Gross Domestic Product (6+7-8)	99,238	251,891	321,784	372,345	425,283	499,760	578,795
10. Net Factor Income from Abroad	- 1,959	- 5,739	- 6,685	- 7,367	- 7,821	- 5,979	- 8,028
11. Statistical Discrepancy	2,979	3,908	4,321	4,284	6,851	5,841	5,043
12. Expenditure on Gross National Product at Market Prices (9+10+11)	100,258	250,060	319,420	369,262	424,313	499,622	575,810

*\* Provisional*
*Source: Central Bank of Sri Lanka*

## NATIONAL PRODUCT AND EXPENDITURE

### Gross Domestic Expenditure and

Item	1984		1985		1986		1987	
	Rs. Mn.	% of (6)						
1. Consumption Expenditure Private	111,235	74.5	126,503	79.9	139,370	79.4	151,949	79.0
2. Consumption Expenditure Government	11,935	8.0	16,599	10.5	18,480	10.5	19,538	10.2
3. Gross Domestic Capital Formation Private Sector and Public Corporations	32,693	21.9	30,890	19.5	32,879	18.7	34,726	18.1
4. Gross Domestic Capital Formation Government and Public Enterprises	7,015	4.7	7,792	4.9	9,584	5.5	11,174	5.8
5. Gross Domestic Expenditure	162,878	109.1	181,784	114.8	200,313	114.1	217,387	113.0
6. Gross National Product	149,293	100.0	158,337	100.0	175,612	100.0	192,386	100.0
7. Excess, of (5) over (6) met by	13,585	-	23,447	-	24,701	-	25,001	-
(a) Net Disinvestment Abroad	1,400	-	11,407	-	11,373	-	10,538	-
(b) Net Receipts of International Gifts and Transfers	12,185	-	12,040	-	13,328	-	14,463	-

\* Provisional

**TABLE 10****Availability of Resources 1984 - 1994**

1988		1989*		1990		1991		1992*		1993*		1994*	
Rs.Mn.	% of (6)												
173,457	80.0	194,680	79.1	244,288	77.5	288,214	79.0	320,466	76.8	373,785	75.7	434,933	76.2
21,849	10.1	26,410	10.7	31,405	10.0	36,633	10.0	40,972	9.8	45,791	9.3	56,099	9.8
37,437	17.3	40,331	16.4	58,790	18.7	69,273	19.0	89,557	21.5	106,920	21.7	138,055	24.2
13,125	6.1	14,391	5.8	12,665	4.0	15,883	4.4	13,682	3.3	20,950	4.2	18,505	3.2
245,868	113.5	275,812	112.0	347,148	110.2	410,003	112.3	464,677	111.3	547,446	110.9	647,592	113.5
216,717	100.0	246,152	100.0	315,099	100.0	364,979	100.0	417,462	100.0	493,781	100.0	570,768	100.0
29,151	-	29,660	-	32,049	-	45,024	-	47,215	-	53,665	-	76,824	
12,377	-	11,069	-	10,390	-	19,994	-	18,935	-	18,826	-	37,767	
16,774	-	18,591	-	21,659	-	25,030	-	28,280	-	34,839	-	39,057	

Source : Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE****TABLE 11****Domestic Savings 1982-1994**

Item	1982	1989	1990	1991	1992*	1993*	Rs. Million 1994*
1. Gross Domestic Product at Market Prices	99,238	251,891	321,784	372,345	425,283	499,760	578,795
2. Net Imports of Goods and Non-Factor Services	18,757	23,921	25,364	37,658	39,394	47,686	68,797
3. Investment	30,527	54,722	71,455	85,156	103,239	127,870	156,560
4. Domestic Savings (3-2)	11,770	30,801	46,091	47,498	63,845	80,184	87,763
5. Domestic Savings Ratio (4 as a % of 1)	11.9	12.2	14.3	12.8	15.0	16.0	15.2

\* Provisional

Source: Central Bank of Sri Lanka

## AGRICULTURE

### Trends in Principal

Category	Unit	1985	1986
<b>1. Tea</b>			
1.1 Production	mn. kg.	214.1	211.3
1.2 Registered extent under tea	hectares	231,650	222,905
1.3 Fertilizer Used	'000 Mt. Tons	149.9	128.8
1.4 Cost of production	Rs./kg.	35.00	n.a.
1.5 Average price			
- Colombo net	Rs./kg.	35.39	30.28
- Export f.o.b.	"	60.62	44.52
1.6 Replanted annual	hectares	1,672	1,618
1.7 Replanted cumulative	"	45,082	46,700
<b>2. Rubber</b>			
2.1 Production	mn. kg.	137.5	137.8
2.2 Total extent under rubber	hectares	204,293	202,771
2.3 Fertilizer Used	'000 Mt. Tons	24.2	26.3
2.4 Area under tapping	hectares	154,436	149,918
2.5 Yield per hectare	kg.	894	919
2.6 Cost of production (d)	Rs./kg.	13.67	13.70
2.7 Average price			
- Colombo RSS 1	Rs./kg.	15.90	16.62
- Export f.o.b.	"	21.34	23.83
2.8 Replanted annual	hectares	6,694	5,911
<b>3. Coconut</b>			
3.1 Production	mn. nuts	2,958	3,039
3.2 Fertilizer Used	'000 Mt. Tons	41.0	31.6
3.3 Cost of production	Rs./nut	0.64	0.66
3.4 Average export price f.o.b. (e)	Rs./nut	2.55	1.46
<b>4. Paddy</b>			
4.1 Production (g)	'000 Mt. Tons	2,661	2,588
4.2 Area-sown (g)	'000 hectares	882	895
- Harvested (g)	"	865	835
- Under improved varieties (g)	"	882	859
4.3 Fertilizer Used (g)	'000 Mt. Tons	153.0	197.4
4.4 Yield per hectare (g)	kg.	3,465	3,500
4.5 Guaranteed price	Rs./bushel (f)	70.00	70.00
4.6 Purchases under Guaranteed Price Scheme	'000 Mt. Tons	101	154

(a) Revised.

(b) Provisional.

(c) Weighted average cost of production of public sector estates and private management companies.

(d) Weighted average cost of production of public sector estates, private sector estates and small holdings.

From 1986 onwards the average is for the private sector.

(e) Three major coconut kernel products only.

(f) 20.9 kg. of paddy = 1 bushel of paddy.

(g) On a cultivation year basis.

(h) Includes paddy purchased by the PMB above the GPS from 23rd March, 1990 to 07th May, 1990.

(i) Tea commissioner has terminated the registration of new extents under tea from 01st January, 1993 onwards

**Agricultural Crops 1985 – 1994**

**TABLE 12**

1987	1988	1989	1990	1991	1992	1993(a)	1994(b)
213.3	226.9	207.0	233.2	240.7	178.9	231.9	242.2
221,498	221,683	221,110	221,758	221,691	221,836	n.a (i)	n.a(i)
136.7	138.0	127.9	134.1	118.9	110.2	147.2	131.0
n.a.	43.98	49.70	60.51	60.68	72.26(c)	75.81(c)	73.83(c)
38.06	41.59	52.16	65.72	57.13	60.51	68.88	65.12
52.97	55.95	66.91	91.78	84.12	81.98	91.16	91.32
1,503	1,592	1,551	1,586	1,773	1,417	1,311	1,239
48,203	49,795	51,346	52,932	54,705	56,122	57,433	58,672
121.8	122.4	110.7	113.1	103.9	106.1	104.2	105.0
201,861	200,248	199,648	199,048	198,451	194,550	192,348	191,554
23.4	25.1	22.6	22.2	13.7	13.1	17.9	16.7
147,484	145,495	147,285	146,325	147,048	146,265	145,927	151,588
826	841	752	773	706	725	714	692
13.95	13.41	15.06	17.92	19.11	20.50	23.00	24.90
19.87	24.40	22.63	22.93	23.59	29.28	35.48	50.48
27.63	37.33	36.18	35.50	34.55	37.65	44.34	51.81
5,635	4,167	6,147	5,202	5,190	3,918	2,418	2,676
2,291	1,936	2,484	2,532	2,184	2,296	2,164	2,610
42.2	42.0	38.5	27.8	28.8	34.3	35.1	30.2
0.73	0.81	0.85	1.11	1.70	1.97	2.03	2.09
2.64	4.00	3.36	3.63	4.82	6.47	6.31	5.67
2,128	2,477	2,063	2,538	2,389	2,340	2,570	2,684
781	868	727	857	817	803	835	930
679	816	690	828	791	766	820	897
796	843	707	689	744	627	n.a.	n.a.
151.0	204.0	156.2	143.6	179.3	207.8	248.0	267.4
3,564	3,413	3,374	3,453	3,398	3,428	3,511	3,363
70.00	80.00	80.00	110.00	136.00	136.00	155.00	155.00
64	105	5	31 (h)	44	7	46	120

Sources : Sri Lanka Tea Board,  
 Rubber Development Department,  
 Coconut Development Authority,  
 Department of Census & Statistics,  
 Ministry of Agriculture, Lands and Forestry,  
 Paddy Marketing Board,  
 National Fertilizer Secretariat,  
 Plantation Management Companies and  
 Central Bank of Sri Lanka.

## AGRICULTURE

## TABLE 13

## Production of Tea, Rubber and Coconut 1984 – 1994

Crop	Unit	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993(a)	1994(b)
1. Tea												
High grown (c)	mn. kg.	79.3	78.9	77.1	73.4	76.8	74.1	76.1	73.2	53.7	72.6	76.7
Medium grown (c)	"	54.6	55.1	53.3	53.5	54.3	50.0	51.9	51.3	37.9	47.2	47.4
Low grown (c)	"	74.1	80.1	80.9	86.4	95.8	82.9	105.1	116.2	87.3	112.1	118.1
Total	"	208.0	214.1	211.3	213.3	226.9	207.0	233.2	240.7	178.9	231.9	242.2
2. Rubber												
Sheet Rubber	mn. kg.	65.9	66.0	62.4	55.6	62.9	54.3	58.7	51.3	45.6	43.8	44.2
Crepe Rubber	"	64.3	51.5	55.3	48.8	44.5	37.5	37.8	38.6	33.3	33.2	34.6
Others	"	11.7	20.0	20.1	17.4	15.0	18.9	16.5	14.0	27.2	27.2	26.2
Total	"	141.9	137.5	137.8	121.8	122.4	110.7	113.1	103.9	106.1	104.2	105.0
3. Coconut												
Desiccated Coconut	mn. nuts (d)	221	362	428	350	155	319	376	335	365	269	380
Coconut Oil	mn. nuts (d)	295	1,038	1,146	573	276	597	598	260	242	176	480
Copra (e)	mn. nuts (d)	12	37	48	44	29	41	36	38	29	24	31
Fresh nut exports	mn. nuts	4	10	18	16	12	16	22	24	25	22	26
Domestic nut												
Consumption (f)	"	1,404	1,425	1,451	1,368	1,449	1,477	1,530	1,552	1,635	1,668	1,687
Production (g)	"	1,942	2,958	3,039	2,291	1,936	2,484	2,532	2,184	2,296	2,164	2,610

(a) Revised.

(b) Provisional.

(c) Elevational categories

- Low grown 0 to 610 meters above MSL
- Medium grown 610 to 1,220 meters.
- High grown over 1,220 meters.

(d) In nut equivalent, converted at

- 1 Mt. Ton D.C. = 6,800 nuts
- 1 Mt. Ton Oil = 8,000 nuts and
- 1 Mt. Ton Copra = 4,925 nuts.

(e) Exports only.

(f) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards estimated at 94.8 nuts per head per annum. Excludes industrial use.

(g) Estimate (breakdown does not add upto total production due to adjustment for changes in copra stocks).

Sources: Sri Lanka Tea Board,  
 Rubber Development Department,  
 Coconut Development Authority and  
 Central Bank of Sri Lanka.

**AGRICULTURE**
**TABLE 14**
**Key Indicators of State Plantations**

Category	Unit	Janatha Estates Development Board		Sri Lanka State Plantations Corporation	
		1993	1994(a)	1993	1994(a)
1. Capital Investments	Rs. '000	n.a.	n.a.	n.a.	n.a.
2. Plantations	No.	22	22	21	21
2.1 Tea					
2.1.1 Production	mn. kg.	3.7	4.1	3.0	3.3
2.1.2 Extent planted	hectares	5,149	5,138	5,410	5,281
2.1.3 Extent in bearing	hectares	4,757	4,845	4,848	4,725
2.1.4 Fertilizer issues	'000 Mt. Tons	2.0	-	1.5	1.6
2.1.5 Yield per hectare	kgs.	705	794	622	688
2.1.6 Cost of production (b)	Rs./kg.	98.71	92.94	113.52	112.46
2.1.7 Net sale price	Rs./kg.	55.36	52.82	61.76	57.45
2.1.8 Producer margin (b)	Rs./kg.	(43.35)	(40.12)	(51.76)	(55.01)
2.1.9 Replanted annual	hectares	10.9	n.a.	40	97
2.1.10 New planted annual	hectares	n.a.	n.a.	0	0
2.2 Rubber					
2.2.1 Production	mn. kg.	0.5	0.5	-	-
2.2.2 Extent planted	hectares	765	771	-	-
2.2.3 Extent in bearing	hectares	734	734	-	-
2.2.4 Fertilizer issues	'000 Mt. Tons	...	-	-	-
2.2.5 Yield per hectare	kgs.	666	641	-	-
2.2.6 Cost of production (b)	Rs./kg.	46.14	50.04	-	-
2.2.7 Net sale price	Rs./kg.	38.61	50.05	-	-
2.2.8 Producer margin (b)	Rs./kg.	(7.53)	0.01	-	-
2.2.9 Replanted annual	hectares	-	-	-	-
2.2.10 New planted annual	hectares	-	-	-	-
2.3 Coconut					
2.3.1 Production	mn. nuts	-	-	-	-
2.3.2 Extent planted	hectares	-	-	-	-
2.3.3 Extent in bearing	hectares	-	-	-	-
2.3.4 Fertilizer issues	'000 Mt. Tons	-	-	-	-
2.3.5 Yield per hectare	Nuts	-	-	-	-
2.3.6 Cost of production	Rs./'000 nuts	-	-	-	-
2.3.7 Replanted/under planted annual	hectares	-	-	-	-
2.3.8 New planted annual	hectares	-	-	-	-
3. Factories	No.	11	11	06	08
4. Employment	No.	14,089	13,932	12,829	12,227
5. Revenue	Rs. '000	n.a.	n.a.	185.67	187.32
6. Profit or (Loss)	Rs. '000	n.a.	n.a.	(106.27)(c)	(124.83)(c)

Sources : Janatha Estates Development Board and Sri Lanka State Plantations Corporation.

(a) Provisional

(b) Corporate Level.

(c) Working results, after charging Head Office and Regional Office, expenses and before charging replanting finance charges and lease rent.

**AGRICULTURE**
**TABLE 15**
**District-wise Performance of the Paddy Sector – 1993/94 Cultivation Year (a)**

Zone and District	Gross extent sown (hectares)		Gross extent harvested (hectares)		Production (Mt. Tons)			Yield per hectare (kg.)		Paddy purchases under the Guaranteed Price Scheme (Mt. Tons)
	Maha 1993/94	Yala 1994	Maha 1993/94	Yala 1994	Maha 1993/94	Yala 1994	Total	Maha 1993/94	Yala 1994	
<b>Wet Zone</b>										
Colombo	5,785	3,675	5,777	3,645	15,900	6,741	22,641	3,239	2,172	-
Gampaha	13,545	6,304	13,521	6,216	38,740	12,752	51,492	3,371	2,414	-
Kalutara	16,732	14,506	16,663	14,403	43,930	30,616	74,546	2,858	2,305	-
Galle	18,468	17,182	18,453	17,002	42,420	28,049	70,469	2,938	2,108	-
Matara	18,367	17,153	18,342	17,133	45,510	38,902	84,412	3,143	2,876	-
Kegalle	10,923	10,155	10,922	10,033	35,740	28,404	64,144	3,493	3,022	-
Ratnapura	14,828	13,485	14,713	13,452	37,370	32,286	69,656	2,989	2,727	246
Kandy	17,046	8,930	17,034	8,912	37,520	18,261	55,781	2,786	2,590	2,014
Nuwara-Eliya	6,254	3,047	6,254	3,036	14,350	6,616	20,966	4,073	3,867	-
Badulla	20,340	10,592	20,317	10,553	69,650	29,322	98,972	4,034	3,269	13,142
<b>Dry Zone</b>										
Puttalam	15,037	6,685	13,993	6,343	33,810	17,343	51,153	2,843	3,217	1,292
Kurunegala	74,908	39,875	74,583	28,964	262,180	81,664	343,844	3,516	2,819	6,396
Matale	15,026	3,139	14,881	3,127	44,570	10,101	54,671	3,331	3,591	3,897
Moneragala	13,372	4,101	13,236	4,031	42,120	11,750	53,870	3,247	2,973	3,463
Jaffna	9,132	-	8,072	-	15,370	-	15,370	2,145	-	-
Kilinochchi	16,671	5,024	16,181	5,024	43,450	16,592	60,042	3,026	3,721	-
Vavuniya	6,823	1,418	6,558	1,296	15,000	5,301	20,301	2,423	4,334	2,800
Mullaitivu	8,929	2,471	6,538	2,437	15,270	6,887	22,157	2,475	2,996	-
Mannar	4,842	1,104	2,800	1,058	9,930	2,922	12,852	3,712	2,893	-
Anuradhapura	61,268	25,223	60,352	24,930	186,160	64,280	250,440	3,836	3,207	34,863
Polonnaruwa	45,772	42,381	43,736	42,359	116,960	167,461	284,421	3,023	4,470	26,173
Trincomalee	22,087	11,614	21,541	11,615	61,900	34,498	96,398	3,094	3,197	5,429
Batticaloa	31,077	11,630	27,418	11,494	66,340	31,075	97,415	2,741	3,062	1,302
Ampara	56,183	51,441	51,302	51,397	140,940	197,472	338,412	2,875	4,020	17,066
Hambantota	23,167	18,347	23,024	18,322	81,420	61,963	143,383	4,048	3,872	1,487
Udawalawwe	10,424	9,880	10,424	9,880	49,450	46,039	95,489	4,841	4,757	-
Mahaweli 'H' Area	24,058	9,203	24,058	9,203	104,210	27,298	131,508	4,830	3,308	-
Sri Lanka	581,064	348,565	560,693	335,865	1,670,220	1,014,595	2,684,815	3,344	3,397	119,570

(a) The cultivation year comprises Maha (September/October - March/April) and Yala (April/May - August/September).

Sources: Department of Census and Statistics,  
Department of Agriculture,  
Ministry of Agriculture, Lands and Forestry and  
Paddy Marketing Board.

**AGRICULTURE**
**TABLE 16**
**Performance of the Minor Food Crop Sector 1990 – 1994**

Crop	Extent Cultivated (hectares)					Production ('000 Mt. Tons)					Estimated average yield per hectare (Mt. Tons)				
	1990	1991	1992	1993 (a)	1994 (b)	1990	1991	1992	1993 (a)	1994 (b)	1990	1991	1992	1993 (a)	1994 (b)
Maize	47,885	40,159	41,087	49,863	54,541	63.9	48.5	46.9	69.3	67.2	1.3	1.2	1.1	1.4	1.2
Chillies	38,095	34,176	31,399	42,753	36,453	39.1	33.2	23.5	40.4	31.1	1.0	1.0	0.7	0.9	0.9
Red Onions	8,485	6,269	8,147	8,752	7,537	74.0	76.9	87.0	91.0	82.3	8.7	12.3	10.7	10.3	10.9
Ground nuts	11,653	10,139	9,583	10,615	14,046	9.7	11.5	9.8	12.3	16.3	0.8	1.1	1.0	1.2	1.2
Greengram	38,107	42,683	48,445	33,185	28,897	29.7	36.5	23.6	26.4	22.9	0.8	0.9	0.5	0.8	0.8
Soyabean	5,868	2,852	2,020	1,479	2,456	7.3	3.6	2.5	2.2	3.2	1.2	1.3	1.3	1.5	1.3
Potatoes	7,699	3,499	5,310	7,733	8,480	84.3	41.5	45.0	77.2	70.6	11.0	11.8	8.5	10.0	8.3
Big Onion	1,776	2,400	2,460	3,514	7,806	18.8	21.6	27.6	38.0	81.4	10.6	9.0	11.0	10.9	10.4
Kurakkan (Finger Millet)	7,248	7,298	6,661	6,440	7,171	4.5	4.4	4.8	4.6	5.1	0.6	0.6	0.7	0.7	0.7
Gingelly (Sesame)	17,731	16,322	10,750	11,818	5,320	7.3	13.1	9.4	6.1	3.5	0.4	0.8	0.9	0.6	0.7
Cowpea	28,141	27,602	25,859	22,341	21,348	19.5	20.0	21.6	20.0	18.0	0.7	0.7	0.8	0.9	0.8
Blackgram	17,832	10,232	8,759	15,700	17,340	7.4	7.8	6.3	16.1	14.5	0.4	0.8	0.7	1.0	0.8

Source: Ministry of Agriculture, Lands and Forestry

(a) Revised.

(b) Provisional.

## INDUSTRY

## TABLE 17

**Value of Industrial Production 1985 – 1994  
(Current Terms)**

Rs. Million

Category	1985	1986	1987	1988	1989	1990	1991	1992	1993(a)	1994(b)
1. Food, beverages and tobacco	10,497	12,129	12,962	14,675	18,458	21,955	30,003	34,157	39,709	45,054
2. Textile, wearing apparel and leather products	9,505	12,088	15,428	18,166	22,073	27,930	33,854	53,929	70,057	78,211
3. Wood and wood products (including furniture )	705	632	677	640	667	721	802	1,005	1,230	1,601
4. Paper and paper products	1,187	1,289	1,372	1,492	1,456	1,880	2,214	2,586	3,438	4,066
5. Chemicals, petroleum, coal, rubber and plastic products	13,104	11,088	13,477	13,681	12,041	21,215	20,140	23,817	28,876	34,017
6. Non-metallic mineral products (except petroleum and coal)	1,854	2,053	2,156	2,267	6,007	7,554	8,181	10,582	12,351	14,580
7. Basic metal products	123	281	307	487	792	1,006	1,264	1,424	1,497	1,909
8. Fabricated metal products, machinery and transport equipment	1,592	1,757	2,006	2,477	3,182	4,199	5,093	5,948	5,915	7,122
9. Manufactured products (n.e.s.)	125	136	155	178	231	296	2,373	2,658	3,402	4,083
Total	38,692	41,453	48,540	54,063	64,907	86,756	103,924	136,106	166,475	190,643

(a) Revised

(b) Provisional

Source : Central Bank of Sri Lanka.

## INDUSTRY

## TABLE 18

## Investment Approvals in Industry by Board of Investment of Sri Lanka 1993 – 1994\*

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment Potential (Rs.Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994
1. Food, beverages and tobacco	47	59	31	44	1,323	2,241	1,122	1,839	3,349	4,804	2,602	3,901	5,177	8,015	5,359	5,584
2. Textile, wearing apparel and leather products	29	28	19	19	3,729	3,096	1,528	3,659	4,990	5,114	2,079	4,609	6,279	7,715	5,143	5,686
3. Wood and wood products (including furniture)	17	5	11	4	445	23	375	10	565	277	420	240	2,272	349	1,883	265
4. Paper and paper products	11	9	5	6	95	138	66	11	201	473	126	106	951	570	636	272
5. Chemicals, petroleum, coal, rubber and plastic products	20	16	16	6	552	834	337	112	971	1,380	565	368	1,795	1,032	1,454	264
6. Non-metallic mineral products (except petroleum and coal)	31	16	23	15	830	1,605	279	205	1,772	3,095	463	1,072	5,118	2,556	3,711	1,534
7. Basic metal products	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
8. Fabricated metal products, machinery and transport equipment	12	7	7	7	856	185	499	197	1,101	464	567	595	1,759	882	1,048	754
9. Manufactured products (n.e.s.)	56	40	36	37	2,125	1,274	1,249	1,380	2,957	1,978	1,568	1,846	7,061	5,666	5,311	4,814
10. Services	243	111	179	130	10,903	9,144	3,641	15,647	28,539	25,677	15,754	30,477	13,664	15,176	10,195	12,172
Total	466	291	327	268	20,858	18,540	9,096	23,060	44,445	43,262	24,144	43,214	44,076	41,961	34,740	31,345

\*Provisional

Source : Board of Investment of Sri Lanka

## INDUSTRY

## TABLE 19

## Value Added in Industry 1985-1994

Rs. Million

Category	1985	1986	1987	1988	1989	1990	1991	1992	1993(a)	1994(b)
1. Food, beverages and tobacco	6,166	6,850	7,194	8,225	10,168	12,065	15,070	18,668	21,704	24,373
2. Textile, wearing apparel and leather products	2,594	3,104	4,409	4,797	5,746	7,167	8,542	14,630	18,994	20,660
3. Wood and wood products (including furniture )	420	393	408	463	496	485	571	677	831	1,081
4. Paper and paper products	543	626	692	751	745	1,019	1,167	1,397	1,912	2,301
5. Chemicals, petroleum, coal, rubber and plastic products	1,402	2,705	3,371	3,827	3,531	2,428	3,199	3,989	4,723	5,758
6. Non-metallic mineral products (except petroleum and coal)	1,089	1,117	1,104	1,308	1,218	4,742	4,905	5,918	7,163	9,272
7. Basic metal products	38	37	49	71	77	194	248	263	279	356
8. Fabricated metal products, machinery and transport equipment	1,055	1,116	1,204	1,518	1,969	2,746	3,247	3,629	3,608	4,344
9. Manufactured products (n.e.s.)	59	71	82	90	117	138	1,092	1,196	1,532	1,838
Total	13,366	16,019	18,513	21,050	24,067	30,984	38,041	50,367	60,746	69,983

(a) Revised.

(b) Provisional.

Source : Central Bank of Sri Lanka.

**INDUSTRY****TABLE 20****Capacity Utilization in Industry 1988-1994**

Category	Percentage Utilization of Capacity						
	1988	1989	1990	1991	1992	1993	1994(a)
1. Food, beverages and tobacco	85	88	89	90	91	92	93
2. Textile, wearing apparel and leather products(b)	97	98	98	98	90	85	83
3. Wood and wood products (including furniture )	85	82	78	70	80	80	80
4. Paper and paper products	87	85	98	90	94	90	92
5. Chemicals, petroleum, coal, rubber and plastic products	67	64	72	63	60	65	67
6. Non-metallic mineral products (except petroleum and coal)	71	70	76	78	84	87	87
7. Basic metal products	38	37	40	42	45	45	45
8. Fabricated metal products, machinery and transport equipment	83	88	92	92	90	90	91
9. Manufactured products (n.e.s)	93	95	95	95	93	95	94
Average	78	79	81	83	82	83	83

( a ) Provisional

( b ) Excluding IPZs

Source : Central Bank of Sri Lanka.

## INDUSTRY

### Annual Capacity, Production and Sales

Corporation/Enterprise	Unit	1991		
		Capacity	Production	Sales
<b>1. Ceylon Oils &amp; Fats</b>				
Provender	Mt. Tons	186,000	24,702	n.a.
Fatty acids	"	264		
Glycerine	"	48		
Refined coconut oil	"	624		
Refined soya oil	"	612		
<b>2. Sri Lanka Sugar (c)</b>				
Sugar	Mt. Tons	53,820	22,486	25,317
<b>3. Lanka Salt</b>				
Common salt	Mt. Tons	-	52,537	66,279
<b>4. Distilleries Company of Sri Lanka</b>				
Arrack	Bulk Lts. '000	29,423	29,230	28,160
Brandy	"	15	14	14
<b>5. National Textile</b>				
Yarn	Mt. Tons	4,788	3,298	1,834
Finishing (d)	Th. Metres	15,895	16,111	15,119
<b>6. Ceylon Leather Products</b>				
Shoes	Th.Pairs	447	276	227
Chrome leather	Th.Deci.Sq.Metres			
Bark leather	Mt.Tons	2,880	1,241	91
Kattai leather	Th.Deci.Sq.Metres			
Goat skins	"			
<b>7. State Timber</b>				
Sawn timber	Th.Cu.Metres	8	5	13
Logs	"	47	28	24
Sleepers	Th.Nos	54	18	16
<b>8. National Paper</b>				
Paper and paper board	Mt. Tons	37,500	22,975	20,724
<b>9. Ceylon Petroleum Refinery</b>				
Super petrol/gasolene	Mt. Tons		137,579	159,765
Kerosene	"		151,231	173,428
Naptha	"		85,339	87,324
Diesel	"		462,507	595,252
Avtur	"		90,207	111,831
Fuel oil	"		570,652	554,717
Blending Plant-lubricating oil	Lts ('000)	24,560	24,291	23,036

**TABLE 21****(Quantity) of State Industries 1991 – 1994 \***

1992			1993 (a)			1994(b)		
Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
n.a.	25,249	n.a.	11,995	15,895	15,886	19,396	18,534	18,515
120,000	115,665	71,141	n.a.	n.a.	43,344	n.a.	49,852	n.a.
29,423 15	28,971 13	28,976 13						
2,579	1,699	1,646	2,579	1,548	1,568			
12 56 25	5 39 60	9 25 59	5 40 45	5 46 155	5 35 121	4 44 235	4 46 77	6 41 81
37,500	25,899	24,696	37,500	28,584	27,834	37,500	31,124	32,518
1,422,800	109,455 127,149 27,758 361,942 69,114 458,055 21,364	164,579 189,373 77,003 801,491 131,328 497,833 22,311	1,992,300	163,586 188,673 118,489 564,351 90,522 563,551 23,036	172,812 191,629 118,010 752,585 138,319 594,861	2,029,300	186,151 192,004 113,659 647,046 60,960 602,502	183,680 206,929 107,217 867,162 146,898 602,374

(Contd.)

## INDUSTRY

### Annual Capacity, Production and Sales

Corporation/Enterprise	Unit	1991		
		Capacity	Production	Sales
<b>10. Kelani Tyres</b>				
Tyres	Nos	418,765	391,708	347,983
Tubes	"	328,143	255,629	264,924
Flaps and carpets	"			
<b>11. Sri Lanka (Ceylon) Rubber Manufacturing Co. Ltd.</b>				
Block rubber	Mt. Tons	425	555	387
Crepe rubber	"	1,381	587	798
Centrifuged latex	"	1,688	1,756	1,730
<b>12. Lanka Ceramics</b>				
Crockery	Mt. Tons	3,901	3,889	3,965
Sanitaryware	"	1,170	1,137	1,124
Insulators	"	360	363	254
Kaolin	"	9,224	7,737	7,419
<b>13. Sri Lanka Cement</b>				
Cement	Mt. Tons	522,000	619,651	628,891
Clinker	"	440,000	398,875	398,946
<b>14. Ceylon Mineral Sands</b>				
Ilmenite and H.T. ilmenite	Mt. Tons	113,045	66,237	20,800
Rutile	"	6,825	3,574	137
Crude zircon	"	-	104,436	255
<b>15. State Mining &amp; Mineral Development</b>				
Graphite	Mt. Tons	4,360	3,831	1,971
Phosphate	"	36,600	19,693	21,486
<b>16. Ceylon Steel</b>				
Rolled products	Mt. Tons	96,000	48,328	45,682
Wire products	"	12,000	1,777	2,003
<b>17. Lankaloha Hardware</b>				
Hardware Factory-hardware items	Th.Units	744	285	364
Cast Iron Foundry-castings	Mt. Tons	480	294	319

- (a) Revised
- (b) Provisional
- (c) Excludes the capacity of Hingurana Factory.
- (d) Includes finished textiles on commission.

TABLE 21 (Contd.)

## (Quantity) of State Industries 1991 – 1994\*

1992			1993 (a)			1994(b)		
Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
412,850	275,660	297,474						
322,205	175,977	226,930						
120	42	213	37	—	—	13	—	—
1,460	749	719	1,358	718	694	1,275	708	701
1,770	1,337	1,377	2,051	1,156	1,186	1,644	1,193	1,161
4,114	3,624	3,604	4,026	2,870	2,772			
1,162	1,053	1,058	1,136	1,027	1,032			
450	458	381	641	590	583			
7,560	6,759	6,968	7,860	7,722	7,787			
522,000	552,631	551,254	n.a.	465,705	n.a.			
440,000	408,925	403,824	n.a.	—	n.a.			
n.a.	38,296	68,677	80,000	69,949	63,370	80,000	60,445	52,122
n.a.	2,741	2,010	4,940	2,643	2,703	3,740	2,410	4,384
n.a.	13,368	84	20,730	16,296	—	73,010	22,310	237
3,831	3,307	1,835	—	—	—	—	—	—
35,000	26,010	27,920	30,500	35,681	36,515	29,636	32,313	26,476
72,000	53,904	45,933	72,000	39,519	39,437	72,000	55,117	46,765
6,250	2,035	2,446	6,250	1,706	2,766	6,250	2,509	1,503

Source : Respective Enterprises.

\* Under the privatization programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Ceylon Leather Products (July 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corp. (Feb. 1992), Bogala Mine of State Mining & Mineral Development (Feb. 1992), Sri Lanka Tyres (Feb/April 1992), Veyangoda Textile Mills (March 1992), State Distilleries (March 1992), Ceylon Ceramics (June 1992), Kahatagaha Mine of State Mining & Mineral Development (Sep. 1992), Ruhunu Cement (June 1993), Hingurana Sugar (March 1993), Mattegama Textile Mills (Oct. 1993) and Puttalam Cement Co Ltd. (Dec. 1993).

## INDUSTRY

## TABLE 22

## Employment in State Industries 1990 – 1994\*

Corporation / Enterprise	Numbers				
	1990	1991	1992	1993(a)	1994(b)
1. Ceylon Oils and Fats	784	n.a.	n.a.		
2. Sri Lanka Sugar	4,286	4,382	4,228	3,879	1,397
3. Lanka Salt Ltd.	1,462	1,583	1,434	1,222	
4. State Distilleries	1,772	1,752	1,650		
5. G.O.B.U. of British Ceylon Corporation Ltd.	935	890	301	366	318
6. G.O.B.U. of National Textile	3,318	3,465	998	876	
7. Ceylon Leather Products	1,176	824			
8. Ceylon Plywoods	2,250	-	-	-	
9. State Timber	3,135	2,831	2,094	2,108	2,109
10. National Paper	3,651	3,646	3,248	3,167	3,068
11. State Printing	575	556	584	585	586
12. Paranthan Chemicals	292	313	301	299	
13. Sri Lanka Ayurvedic Drugs	344	336	318	307	303
14. Ceylon Petroleum	5,944	6,077	5,273	4,591	4,654
15. Sri Lanka Tyre	1,992	1,958	1,803	1,555	
16. Sri Lanka (Ceylon) Rubber Manufacturing Co. Ltd.	284	327	278	271	271
17. G.O.B.U. of Ceylon Oxygen Ltd.	438				
18. G.O.B.U. of Colombo Gas & Water Company Ltd.	525	538	553	565	
19. Ceylon Ceramics	4,294	2,892	2,628	2,214	
20. Sri Lanka Cement	3,386	3,312	2,724	1,481	
21. Ceylon Mineral Sands	498	483	475	456	485
22. State Mining and Mineral Development	1,920	1,905	1,895	229	225
23. Ceylon Steel	1,486	1,467	1,398	1,384	1,359
24. State Hardware	536	529			
<b>Total</b>	<b>45,283</b>	<b>40,066</b>	<b>32,183</b>	<b>25,555</b>	<b>14,775</b>

Source: Respective Institutions

(a) Revised

(b) Provisional.

\* Under the privatization programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Ceylon Leather Products (July 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corp. (Feb. 1992), Bogala Mine of State Mining & Mineral Development (Feb. 1992), Sri Lanka Tyre (Feb./April 1992), Veyangoda Textile Mills (March 1992), State Distilleries (March 1992), Ceylon Ceramics (June 1992), Kahatagaha Mine of State Mining & Mineral Development (Sep. 1992), Ruhunu Cement (June 1993), Hingurana Sugar (March 1993), Mattegama Textile Mills (Oct. 1993) and Puttalam Cement Co. Ltd. (Dec. 1993)

**PRICES AND WAGES**
**TABLE 23**
**Colombo Consumers' Price Index Numbers**

Period	Nov. 38 – Apr. 39 = 100 (b)	1952 = 100 (a)					
		All Items (1)	Commodity-wise				
			All Items (2)	Food (3)	Clothing (4)	Fuel and Light (5)	Rent (6)
1975	Index	557.3	198.3	204.3	208.2	237.1	109.8
1976	"	563.9	200.7	202.1	211.7	265.2	109.8
1977	"	570.9	203.2	203.3	223.8	257.5	109.8
1978	"	640.2	227.8	237.5	226.2	262.1	109.8
1979	"	708.9	252.3	263.3	231.2	328.5	109.8
1980	"	894.2	318.2	339.7	239.9	563.9	109.8
1981	"	1,054.9	375.4	399.6	257.8	767.9	109.8
1982	"	1,169.1	416.1	450.4	273.8	816.4	109.8
1983	"	1,332.4	474.2	506.3	291.1	1,087.6	109.8
1984	"	1,554.1	553.1	598.0	307.5	1,282.7	109.8
1985	"	1,577.0	561.2	598.4	324.2	1,332.1	109.8
1986	"	1,702.9	606.0	641.4	374.5	1,347.6	109.8
1987	"	1,834.3	652.8	697.0	400.9	1,358.7	109.8
1988	"	2,091.0	744.1	802.0	419.8	1,535.1	109.8
1989	"	2,332.8	830.2	884.6	490.0	1,718.9	109.8
1990	"	2,834.3	1,008.6	1,090.9	610.2	1,934.2	109.8
1991	"	3,179.6	1,131.5	1,220.3	678.4	2,252.2	109.8
1992	"	3,541.6	1,260.4	1,366.0	723.6	2,334.3	109.8
1993	"	3,957.6	1,408.4	1,519.4	782.7	2,730.0	109.8
1994	"	4,292.0	1,527.4	1,654.1	795.7	3,131.6	109.8
1993	January	3,917.4	1,394.1	1,535.7	748.8	2,411.5	109.8
	February	3,898.8	1,387.4	1,521.1	749.2	2,411.5	109.8
	March	3,832.0	1,363.7	1,476.1	783.2	2,411.5	109.8
	April	3,781.1	1,345.6	1,440.5	786.5	2,455.3	109.8
	May	3,868.8	1,376.8	1,486.8	786.5	2,474.7	109.8
	June	3,958.2	1,408.6	1,519.2	787.6	2,721.1	109.8
	July	3,993.3	1,421.1	1,525.7	787.6	2,877.7	109.8
	August	4,002.8	1,424.5	1,526.5	787.6	2,943.0	109.8
	September	3,957.3	1,408.3	1,493.3	793.6	2,991.6	109.8
	October	3,963.2	1,410.4	1,494.4	794.1	3,020.9	109.8
	November	4,107.4	1,461.7	1,578.8	794.1	3,020.9	109.8
	December	4,211.3	1,498.7	1,635.0	794.1	3,020.9	109.8
1994	January	4,318.4	1,536.8	1,694.1	794.1	3,020.9	109.8
	February	4,370.8	1,555.4	1,720.8	794.8	3,047.8	109.8
	March	4,388.9	1,561.9	1,722.2	796.1	3,135.6	109.8
	April	4,423.2	1,574.1	1,734.4	796.1	3,135.6	109.8
	May	4,336.4	1,543.2	1,684.5	796.1	3,135.6	109.8
	June	4,345.9	1,546.6	1,687.5	794.7	3,157.5	109.8
	July	4,220.9	1,502.1	1,604.8	794.7	3,196.4	109.8
	August	4,273.2	1,520.7	1,629.2	794.7	3,215.9	109.8
	September	4,123.1	1,467.3	1,538.6	797.3	3,323.0	109.8
	October	4,093.0	1,456.6	1,533.6	797.3	3,109.3	109.8
	November	4,221.2	1,502.2	1,604.6	797.3	3,050.8	109.8
	December	4,388.7	1,561.8	1,694.7	795.5	3,050.8	109.8

Source : Department of Census and Statistics and Central Bank of Sri Lanka

Note:- Annual figures shown are average of monthly figures

- (a) Colombo Consumers' Price Index-from January, 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs.202.24 in 1949 – 1950. Food 61.9: clothing 9.4: fuel and light 4.3: rent 5.7: miscellaneous 18.7.
- (b) The all items Index with base November, 1938-April, 1939 = 100 was as follows: August–December 1939=108: 1948=260: 1950=272: 1951=283: 1952=281.

## PRICES AND WAGES

Wholesale

Period		COMMODITY - WISE								
		All Items (1)	Food (2)	Alco-holic Drinks (3)	Textile & Foot wear (4)	Paper Pro- ducts (5)	Chem-i- cals & Chemical Pro- ducts (6)	Petro- leum Pro- ducts (7)	Non- metallic Pro- ducts (8)	Metal Pro- ducts (9)
WEIGHTS		100.00	67.80	2.86	4.02	1.37	5.16	6.42	1.78	0.93
1987	Index	414.9	385.7	441.0	323.4	432.7	227.3	685.1	594.2	322.7
1988	Index	488.7	471.9	502.9	329.4	452.2	259.4	685.1	658.2	358.6
1989	Index	532.9	493.3	573.0	343.6	550.1	291.9	762.3	735.9	469.6
1990	Index	651.1	599.2	668.9	404.7	722.5	423.8	938.4	1,131.4	568.6
1991	Index	710.8	649.1	776.4	426.3	747.4	495.4	1,105.1	1,262.1	566.5
1992	Index	773.0	720.0	886.6	418.7	704.9	531.0	1,135.7	1,356.0	588.4
1993	Index	831.8	770.4	956.2	452.1	745.2	542.2	1,240.8	1,566.8	659.1
1994	Index	873.4	760.4	969.2	482.9	761.6	550.4	1,295.0	1,896.1	698.2
1992	1st Quarter	745.7	692.7	820.0	418.2	701.1	525.1	1,105.1	1,275.8	567.1
	2nd Quarter	765.5	717.9	847.9	419.0	704.9	521.9	1,116.6	1,291.9	588.2
	3rd Quarter	776.6	718.6	935.1	417.5	706.8	536.1	1,152.0	1,396.0	599.2
	4th Quarter	804.0	750.9	943.2	420.0	706.8	540.9	1,169.1	1,460.2	599.2
1993	1st Quarter	850.8	812.3	952.4	429.1	706.8	544.7	1,172.0	1,488.9	599.6
	2nd Quarter	810.3	751.1	951.4	448.7	755.4	543.7	1,204.6	1,525.1	634.3
	3rd Quarter	817.6	748.8	951.9	465.3	757.8	543.7	1,274.7	1,562.7	701.8
	4th Quarter	848.4	769.2	969.2	465.3	760.8	536.9	1,312.0	1,690.3	700.8
1994	1st Quarter	890.7	809.5	969.2	467.6	761.6	547.3	1,317.8	1,783.2	698.0
	2nd Quarter	864.7	755.8	969.2	482.1	761.6	552.9	1,323.5	1,847.4	698.3
	3rd Quarter	859.4	726.8	969.2	492.4	761.6	553.3	1,323.5	1,951.3	698.3
	4th Quarter	878.7	749.2	969.2	489.6	761.6	548.0	1,215.3	2,002.2	698.4
1993	January	861.4	829.5	952.7	426.1	706.8	545.5	1,172.0	1,515.3	599.2
	February	858.3	824.0	952.7	426.1	706.8	545.5	1,172.0	1,485.6	599.8
	March	832.6	783.5	951.9	435.1	706.8	543.2	1,172.0	1,465.9	599.8
	April	805.5	749.5	951.4	447.1	755.4	543.7	1,172.0	1,512.1	599.8
	May	814.6	758.3	951.4	447.1	755.4	543.6	1,172.0	1,544.6	599.8
	June	810.8	745.5	951.4	451.8	755.4	543.6	1,269.8	1,518.6	703.4
	July	802.6	732.1	951.4	465.3	757.8	543.6	1,273.3	1,554.7	701.8
	August	815.6	747.6	851.4	465.3	757.7	543.6	1,273.3	1,575.3	701.8
	September	834.6	766.6	952.9	465.3	757.8	543.8	1,276.7	1,558.2	701.8
	October	825.5	749.7	969.2	465.3	757.8	537.0	1,309.7	1,695.6	701.8
	November	845.2	764.5	969.2	465.3	762.3	536.9	1,309.7	1,609.0	702.7
	December	874.5	793.5	969.2	465.3	762.3	536.9	1,316.6	1,766.3	697.8
1994	January	886.5	807.7	969.2	462.9	761.6	537.0	1,316.6	1,819.4	697.8
	February	881.9	797.1	969.2	462.9	761.6	552.5	1,316.6	1,813.5	698.1
	March	903.8	823.8	969.2	477.0	761.6	552.5	1,320.1	1,716.8	698.1
	April	876.6	777.5	969.2	477.0	761.6	552.5	1,323.5	1,834.7	698.1
	May	860.7	545.8	969.2	477.0	761.6	553.1	1,323.5	1,873.4	698.1
	June	856.8	744.1	969.2	492.0	761.6	553.1	1,323.5	1,834.1	698.3
	July	837.9	695.5	969.2	492.4	761.6	553.1	1,323.5	1,833.1	698.3
	August	868.7	746.3	969.2	492.4	761.6	553.1	1,323.5	1,990.8	698.3
	September	871.6	738.7	969.2	492.4	761.6	553.8	1,323.5	2,030.1	698.3
	October	871.2	740.0	969.2	492.4	761.6	543.1	1,215.3	1,993.0	698.3
	November	874.4	748.1	969.2	492.4	761.6	545.7	1,215.3	1,993.8	698.3
	December	890.5	759.6	969.2	484.0	761.6	555.3	1,215.3	2,019.7	698.6
Percentage change 1994 over 1993		5.0	-1.3	1.4	6.8	2.2	1.5	4.4	21.0	5.9

Price Index

TABLE 24

1974 = 100

Trans- port Equip- ment (10)						SECTOR - WISE					
						No. I			No. II		
	Electrical Applian- ces & Supplies (11)	Machin- ery (12)	Fuel & Light (13)	Miscel- laneous (14)	Dome- stic (15)	Imports (16)	Exports (17)	Consu- mer (18)	Inter- me- diate (19)	Invest- ment (20)	
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18	
313.8	308.4	235.5	723.2	649.0	340.5	362.5	644.6	406.5	449.9	396.7	
321.3	346.1	264.4	754.3	827.1	383.3	403.4	826.9	489.6	495.3	439.3	
395.9	427.8	285.7	1,002.9	1,051.2	466.0	458.7	772.1	519.5	588.4	503.6	
505.4	532.7	375.1	1,233.7	1,167.5	590.3	578.8	874.2	631.3	714.1	700.4	
568.4	600.3	409.7	1,289.4	1,214.8	660.5	614.3	939.8	688.5	781.1	769.3	
623.2	603.3	440.4	1,290.5	1,323.2	697.3	634.4	1,109.2	760.7	807.4	824.9	
660.0	635.4	492.7	1,307.5	1,480.0	737.6	671.6	1,235.5	814.3	874.5	938.3	
682.2	691.8	547.0	1,739.3	2,050.5	833.6	702.0	1,169.1	818.8	1,029.1	1,094.8	
571.5	617.6	427.2	1,290.5	1,273.1	676.6	621.8	1,049.6	732.1	788.6	781.4	
628.8	603.9	432.7	1,290.5	1,280.5	705.9	637.8	1,052.8	755.1	797.8	794.9	
641.3	595.9	440.0	1,290.5	1,344.5	688.0	641.1	1,137.9	761.7	817.2	844.2	
651.1	595.9	461.6	1,290.5	1,394.6	718.6	636.8	1,196.6	793.8	826.1	879.1	
658.6	624.3	471.8	1,290.5	1,459.3	714.2	641.6	1,408.2	849.9	845.1	894.8	
658.6	624.3	483.0	1,297.6	1,382.9	739.2	666.2	1,177.6	795.1	843.2	921.5	
661.2	640.7	493.0	1,304.2	1,425.0	735.3	683.5	1,163.5	796.8	870.2	936.5	
661.7	652.2	523.1	1,337.6	1,652.2	777.1	695.2	1,192.5	815.3	939.1	1,000.0	
667.2	674.9	528.5	1,531.9	1,832.6	826.9	704.8	1,257.5	857.5	982.5	1,040.6	
676.5	686.3	544.7	1,696.7	1,929.8	839.2	706.6	1,111.9	813.7	1,010.3	1,073.1	
684.7	694.4	555.2	1,784.3	2,143.1	816.9	720.7	1,121.7	789.9	1,062.0	1,121.0	
700.2	711.5	559.6	1,944.3	2,296.1	851.2	675.6	1,185.0	814.2	1,061.7	1,144.5	
658.6	624.3	471.8	1,290.5	1,429.4	745.7	638.7	1,388.4	864.7	840.0	906.1	
658.6	624.3	471.8	1,290.5	1,454.2	707.9	648.7	1,447.2	860.0	844.9	893.4	
658.6	624.3	471.8	1,290.5	1,494.2	689.1	637.3	1,389.0	824.9	850.5	885.0	
658.6	624.3	471.8	1,290.8	1,367.2	697.5	653.7	1,230.1	793.5	829.3	904.7	
658.6	624.3	488.6	1,297.9	1,414.4	733.9	663.3	1,777.6	803.2	834.2	923.9	
658.6	624.3	488.6	1,304.2	1,367.2	739.8	681.5	1,125.1	788.7	866.2	935.9	
658.6	624.3	488.6	1,304.2	1,356.7	730.3	684.8	1,106.3	779.1	862.9	931.7	
662.5	648.9	488.6	1,304.2	1,398.2	737.3	680.5	1,154.0	797.4	857.8	940.0	
662.5	648.9	501.7	1,304.2	1,520.2	738.3	685.2	1,230.1	813.9	890.0	937.4	
661.7	652.2	512.2	1,304.2	1,467.5	739.8	691.9	1,178.2	796.1	898.3	999.2	
661.7	652.2	528.5	1,304.2	1,695.6	780.0	694.5	1,172.5	810.9	946.4	967.5	
661.7	652.2	528.5	1,404.3	1,793.4	811.5	699.1	1,226.8	839.0	972.7	1,033.4	
667.2	652.2	528.5	1,405.7	1,824.6	823.8	693.3	1,259.5	855.1	967.5	1,056.0	
667.2	686.3	528.5	1,544.9	1,805.8	818.9	698.0	1,244.6	845.2	982.1	1,053.5	
667.2	686.3	528.5	1,645.0	1,867.3	838.0	723.0	1,268.5	872.3	997.8	1,012.4	
676.5	686.3	535.6	1,645.0	1,903.1	838.1	707.2	1,167.0	830.8	1,006.8	1,064.8	
676.5	686.3	549.3	1,722.6	1,971.3	837.5	706.4	1,098.7	805.8	1,016.6	1,085.6	
676.5	686.3	549.3	1,722.6	1,914.9	842.1	707.1	1,070.0	804.1	1,007.4	1,068.9	
677.0	686.3	555.2	1,722.6	2,208.2	822.0	697.1	1,043.2	759.4	1,079.3	1,070.4	
677.0	700.2	555.2	1,722.6	2,070.1	816.4	734.3	1,147.6	804.7	1,049.4	1,137.5	
700.2	696.8	555.2	1,907.8	2,150.9	812.2	730.8	1,174.4	805.5	1,057.4	1,155.0	
700.2	696.8	558.4	1,907.8	2,293.4	814.6	713.2	1,188.2	807.9	1,049.2	1,140.2	
700.2	718.9	558.4	1,900.7	2,240.4	857.3	654.9	1,177.1	809.2	1,060.0	1,140.5	
700.2	718.9	562.0	2,024.5	2,354.4	881.7	658.8	1,189.8	825.6	1,057.9	1,152.8	
3.4	8.9	11.0	33.0	38.5	13.0	4.5	-5.4	0.6	17.7	16.7	

Source: Central Bank of Sri Lanka

**PRICES AND WAGES**

**TABLE 25**

**Wholesale Prices of Selected Commodities**

Item	Unit	Average Wholesale Price		% Change
		1993 Rs. Cts.	1994 Rs. Cts.	
<b>1. Food</b>				
Imported Rice	1 Mt. ton	11,343.00	13,791.25	21.6
Paddy G.P.S.	1 Bushel	147.08	155.00	5.4
Paddy Open Market	"	182.59	167.64	-8.2
Wheat Grain	1 Mt. ton	7,453.67	6,681.33	-10.4
Wheat Flour	"	11,983.33	10,650.00	-11.1
Eggs	Each	2.18	2.54	16.5
Fish (G. M. of 5 varieties)	1 Kg.	67.71	82.07	21.2
Potatoes	"	30.40	40.28	32.50
Non-Seasonal Vegetables (G.M. of 3 varieties)	"	11.12	13.13	18.08
Seasonal Vegetables (G.M. of 3 varieties)	"	8.18	9.44	15.4
Coconut	Each	4.66	3.67	-21.2
Coconut Oil	1 Mt. ton	44,065.83	37,518.58	-14.9
Margarine	48 X 225 gr.	939.50	991.67	5.6
Dried Chillies	1 Kg.	84.10	77.42	-7.9
Mustard	"	54.59	54.22	-0.7
Red Onions	"	25.93	34.75	34.0
Milk	1 Bottle	7.50	9.13	21.7
High Grown Tea	1 Kg.	69.61	67.12	-3.6
Mid Grown Tea	"	64.01	58.29	-8.9
Low Grown Tea	"	71.49	67.38	-5.7
Sugar	1 Mt. ton	14,530.83	17,952.58	23.5
<b>2. Alcoholic Drinks</b>				
Toddy	1 Bottle	3.30	3.39	2.7
Beer	"	48.50	50.00	3.1
Arrack Special	"	112.45	113.93	1.3
Arrack Coconut	"	165.33	165.00	0.2
<b>3. Textiles and Footwear</b>				
Dress Materials	1 Metre	39.63	40.00	0.9
Shoes	Pair	324.85	357.50	10.0
<b>4. Paper Products</b>				
Wood Pulp	1 Mt. ton	35,350.00	37,226.00	5.3
Printing Paper	"	48,841.67	49,300.00	0.9
Box Board	100 Sheets	577.00	587.00	1.7
<b>5. Chemicals and Chemical Products</b>				
Urea	"	9,850.00	9,100.00	-7.6
Sulphate of Ammonia	"	6,300.00	6,645.00	5.5
Triple Super Phosphate	"	10,300.00	9,500.00	-7.8
Murate of Potash	"	9,500.00	8,800.00	-7.4
N.P.K. Paddy	"	10,400.00	10,400.00	-
Multivitamin with Vitamin Syrup	90 ml.	22.90	28.61	24.9
Paracetamol Tablets	Pkt. 1,000	208.99	207.00	-1.0
Toilet Soap	288 Tab.	2,409.00	-	-
Washing Soap	"	1,775.04	1,786.37	0.6
Talcum Powder	1 Doz.	209.07	233.15	11.5

## PRICES AND WAGES

## TABLE 25 (Contd.)

### Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price		% Change
		1993 Rs. Cts.	1994 Rs. Cts.	
<b>6. Petroleum Products</b>				
Petrol	1 Gal.	150.75	157.50	4.5
Auto Diesel	"	53.12	54.49	2.6
Kerosene Oil	"	47.48	50.51	6.4
<b>7. Non-metallic Products</b>				
Ceramic Plates	Each	12.47	14.87	19.2
Ceramic Cups & Saucers	"	20.56	23.62	14.9
Ceramic Low Level Commodes	"	1,137.50	1,137.50	-
Ceramic Wash Basins	"	678.13	678.13	-
Cement	1 Bag (50 Kg)	182.08	213.33	17.2
Asbestos-Sheet-Corrugated	1 Sq.ft.	14.74	18.36	24.6
Asbestos-Sheet-Flat	"	8.95	11.33	26.6
<b>8. Metal Products</b>				
Rolled Products	1 Mt. ton	27,322.20	29,324.57	7.3
Tor-Steel	"	29,760.22	31,981.13	7.3
Wire Nails	50 Kg.	1,473.46	1,439.57	-2.3
Brass Taps (1/2")	Each	92.11	114.10	23.9
Mammoties	"	275.17	277.33	0.8
<b>9. Transport Equipment</b>				
Bicycles	Each	2,562.50	2,712.50	5.9
Bicycle Tyres	"	108.00	112.50	4.2
Lorry Tyres 8.25 X 20	"	5,300.00	5,300.00	-
Tractor Tyres 400 X 19	"	1,310.00	1,383.75	5.6
Automotive Batteries	"	1,350.05	1,594.12	18.1
<b>10. Electrical Appliances &amp; Supplies</b>				
Insulated Wires	100 Yds.			
Bulbs 40 W	Each	300.00	311.33	3.8
Dry Battery Cells	"	21.00	21.00	-
Switches	1 Doz.	10.43	11.83	13.4
Wall Plug Sockets	"	295.69	295.69	-
Ceiling Fans	Each	541.20	541.20	-
		3,040.00	3,123.33	2.7
<b>11. Machinery</b>				
Water Pumps (Domestic)	Each	8,682.00	8,966.25	3.3
Water Pumps (Agriculture)	"	20,310.00	21,100.00	3.9
Water Pumps (Industrial)	"	13,441.50	15,024.38	11.8
<b>12. Fuel And Light</b>				
Electricity	Unit	0.58	0.88	51.7
Candles	1,000	881.20	884.30	0.4
<b>13. Miscellaneous</b>				
Rubber (RSS - 1)	1 Kg.	35.48	50.32	41.8
Cinnamon Quills	"	188.88	182.63	-3.3

Source: Central Bank of Sri Lanka.

### Wage Rate

Period	Workers in Wages Boards Traders (A)								
	Workers in Agriculture		Workers in Industry & Commerce		Workers in Services		Workers in Wages Boards Trades		
	(a)		(b)		(c)		(d)		
	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index	
	1	2	3	4	5	6	7	8	
1984	Index	250.3	108.0	183.3	79.3	190.7	82.6	228.8	98.8
1985	"	273.5	116.6	203.9	86.9	190.7	81.3	247.9	105.8
1986	"	288.1	113.8	224.3	88.6	190.7	75.3	261.3	103.2
1987	"	302.3	110.8	256.3	93.9	196.6	72.0	277.7	101.8
1988	"	378.4	121.6	271.7	87.4	229.5	73.8	335.8	107.9
1989	"	435.9	125.7	334.9	96.6	245.9	71.0	388.1	112.0
1990	"	517.2	122.7	379.5	89.9	267.8	63.5	453.5	107.6
1991	"	577.7	122.2	459.6	97.0	336.5	71.1	518.8	109.7
1992	"	664.0	126.1	510.8	97.1	365.9	69.6	590.0	112.0
1993	"	803.7	136.6	528.7	89.9	365.9	62.2	685.8	116.6
1994	"	821.5	128.8	555.8	87.2	431.4	67.6	712.4	111.7
1993	1st Quarter	782.0	135.5	527.7	91.4	365.9	63.4	671.1	116.3
	2nd Quarter	807.5	140.4	528.1	91.8	365.9	63.6	688.1	119.6
	3rd Quarter	812.4	137.1	529.2	89.3	365.9	61.8	691.4	116.7
	4th Quarter	813.2	133.6	529.8	87.1	365.9	60.1	692.0	113.7
1994	1st Quarter	822.2	126.8	529.8	81.7	431.1	66.5	708.2	109.3
	2nd Quarter	824.7	127.0	544.2	83.8	431.3	66.4	712.4	109.7
	3rd Quarter	821.6	131.4	574.6	91.9	431.6	69.0	716.1	114.5
	4th Quarter	817.4	129.9	574.6	91.3	431.6	68.6	713.0	113.3
1994	January	819.4	127.6	529.8	82.5	431.1	67.1	706.3	110.3
	February	822.4	126.6	529.8	81.5	431.1	66.3	708.6	109.0
	March	824.4	126.3	529.8	81.2	431.1	66.0	709.6	108.7
	April	824.9	125.4	529.8	80.5	431.1	65.5	709.6	107.9
	May	826.0	128.1	529.8	82.2	431.1	66.8	710.7	110.2
	June	823.3	127.4	572.9	88.6	431.6	66.8	717.0	110.9
	July	823.6	131.2	574.6	91.5	431.6	66.8	717.4	114.3
	August	819.7	129.0	574.6	90.4	431.6	67.9	714.8	112.5
	September	821.4	134.0	574.6	93.7	431.6	70.4	716.0	116.8
	October	816.7	134.2	574.6	94.4	431.6	70.9	712.0	117.0
	November	815.7	129.9	574.6	91.5	431.6	68.8	712.2	113.5
	December	819.7	125.6	574.6	88.0	431.6	66.1	714.8	109.5

Note :

A. The Index numbers are calculated on fixed weights based on the numbers employed as at December 31st, 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards. Figures from 1984 have been revised on monthly wages.

- (a) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut cocoa, cardamoms, and pepper growing trades only.
- (b) Including baking, and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

**Index Numbers**
**TABLE 26**

December 1978 = 100

Government Employees (B)							
All Non Executive Officers		All Minor Employees		All Central Government Employees (e)		Government School Teachers	
Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index
9	10	11	12	13	14	15	16
264.4	112.8	303.2	129.3	284.3	121.2	247.3	105.4
276.6	109.3	317.2	125.3	297.4	117.5	247.3	97.7
276.6	101.5	317.2	116.4	297.4	109.1	247.3	90.7
364.0	117.0	414.1	133.1	390.0	125.4	331.5	106.6
396.0	114.4	444.6	128.4	421.8	121.9	367.8	106.3
439.6	104.3	513.5	121.8	476.8	113.2	404.5	96.0
488.2	103.3	582.3	123.3	534.6	113.2	444.8	94.2
507.2	96.4	609.9	115.9	557.6	106.0	461.8	87.8
622.1	105.6	728.3	123.8	675.5	114.8	567.1	96.3
692.7	108.7	772.3	121.1	735.5	115.4	595.6	93.4
589.3	102.0	698.7	121.0	643.6	111.5	537.2	93.1
592.8	103.0	698.7	121.5	645.7	112.3	539.9	93.8
653.2	110.2	757.9	127.9	706.3	119.2	595.6	100.5
653.2	107.3	757.9	124.7	706.3	116.1	595.6	97.9
653.2	100.8	757.9	116.9	706.3	109.0	595.6	91.9
653.2	100.8	757.9	116.7	706.3	108.7	595.6	91.7
716.3	114.6	780.9	124.9	753.0	120.4	595.6	95.2
747.9	118.9	792.4	125.9	776.3	123.4	595.6	94.7
653.2	101.7	757.9	118.0	706.3	110.0	595.6	92.7
653.2	100.5	757.9	116.6	706.3	108.7	595.6	91.6
653.2	100.1	757.9	116.1	706.3	108.2	595.6	91.3
653.2	99.3	757.9	115.2	706.3	107.4	595.6	90.5
653.2	101.3	757.9	117.5	706.3	109.5	595.6	92.4
653.2	101.1	757.9	117.3	706.3	109.3	595.6	92.2
653.2	104.1	757.9	120.7	706.3	112.5	595.6	94.9
747.9	117.7	792.4	124.7	776.3	122.2	595.6	93.7
747.9	122.0	792.4	129.2	776.3	126.6	595.6	97.1
747.9	122.9	792.4	130.2	776.3	127.5	595.6	97.8
747.9	119.1	792.4	126.2	776.3	123.7	595.6	94.9
747.9	114.6	792.4	121.4	776.3	118.9	595.6	91.3

Source: Labour Department and Central Bank of Sri Lanka.

- (c) This includes cinema, motor transport and nursing home trades only.
- (d) Combined index for workers in agriculture, workers in industry & commerce and services.
- B. The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1st January, 1986. The Index Numbers from January, 1986 have been spliced. The wage rates used in the calculated of Index Numbers are the initial salaries and wages in each respective scale.
- (e) A combined index for Non-Executive Officers and Minor Employees.

## PRICES AND WAGES

## TABLE 27

### Greater Colombo Consumer's Price Index

Jan. - June 1989 = 100(a)

Period	All Items	Food & Drinks	Liquor Tobacco & Betel & Arecanuts	Housing	Fuel & Light	Clothing & Foot Wear	Personal Care & Health Services Household Goods & Services	Transport & Tele-communication	Miscellaneous
1990 Average	124.6	129.2	123.8	100.4	115.3	140.9	111.7	116.6	118.5
1991 "	138.9	144.4	137.9	103.3	129.9	168.2	127.1	145.8	128.1
1992 "	152.0	158.4	158.9	109.1	135.0	175.8	143.0	161.7	130.6
1993 "	164.8	172.2	180.1	109.3	157.9	190.3	154.9	163.5	134.3
1994 "	172.6	179.1	194.9	109.5	184.8	197.8	165.3	164.3	149.9
1993 1st Qtr.	165.5	175.7	172.7	109.2	139.7	185.4	151.0	162.5	131.8
2nd Qtr.	161.6	168.8	176.6	109.2	149.5	188.7	152.9	163.5	132.7
3rd Qtr.	163.1	168.3	188.0	109.2	169.2	192.6	155.9	163.9	135.7
4th Qtr.	168.8	176.0	182.9	109.4	173.2	194.6	159.8	164.1	137.2
1994 1st Qtr.	178.2	188.7	180.7	109.4	180.6	195.9	162.4	164.3	145.8
2nd Qtr.	175.2	182.6	198.2	109.5	185.7	196.5	164.0	164.3	148.9
3rd Qtr.	167.3	171.1	199.4	109.5	188.0	196.7	166.7	164.3	148.8
4th Qtr.	169.7	174.0	201.3	109.5	184.8	202.0	168.2	164.3	155.9
1993 Jan.	169.9	182.2	170.6	109.2	139.5	184.7	150.2	162.4	131.7
Feb.	165.7	176.0	173.4	109.2	139.5	185.0	151.1	162.4	132.2
March	161.0	169.0	174.1	109.2	140.0	186.5	151.6	162.6	131.5
April	159.0	165.7	174.7	109.2	143.5	187.9	151.8	162.6	131.9
May	161.4	168.6	177.5	109.2	146.4	188.5	153.1	163.9	132.9
June	164.5	172.0	177.7	109.2	158.7	189.6	153.9	163.9	133.2
July	164.2	170.3	183.7	109.2	167.7	191.6	154.3	163.9	135.6
August	164.0	169.6	188.6	109.3	169.4	192.3	154.7	163.9	135.8
Sept.	161.2	164.9	191.8	109.3	170.6	194.0	158.7	163.9	135.8
Oct.	162.7	167.0	186.7	109.4	172.9	194.6	158.8	164.1	136.9
Nov.	169.3	176.7	182.5	109.4	173.4	194.6	160.0	164.1	136.9
Dec.	174.5	184.3	179.6	109.4	173.4	194.8	160.7	164.3	137.7
1994 Jan.	177.5	188.5	180.3	109.4	173.4	195.6	161.0	164.3	141.4
Feb.	179.6	190.5	180.5	109.4	181.3	195.8	162.7	164.3	148.2
March	177.6	187.0	181.4	109.5	187.0	196.5	163.6	164.3	148.2
April	178.3	187.1	196.7	109.5	187.0	196.5	163.7	164.3	149.0
May	173.8	180.5	198.4	109.5	187.0	196.5	164.1	164.3	149.0
June	173.5	180.3	199.4	109.5	183.2	196.5	164.2	164.3	148.7
July	167.4	171.8	199.3	109.5	185.5	196.5	166.3	164.3	148.7
August	170.5	175.6	199.8	109.5	185.5	196.5	166.9	164.3	148.7
Sept.	164.1	165.8	199.2	109.5	193.0	197.2	166.9	164.3	149.0
Oct.	162.9	164.3	203.5	109.5	186.1	197.2	167.8	164.3	149.0
Nov.	169.4	173.4	202.9	109.5	184.2	203.1	168.0	164.3	158.9
Dec.	176.9	184.3	197.4	109.6	184.2	205.7	168.8	164.3	159.7

Source: Department of Census and Statistics

Note: Annual figures shown are average of monthly figures.

- (a) (i) The Greater Colombo Consumer's Price Index has a base January to June 1989 = 100 with the following percentage weights. Food 69.3; Liquor, Tobacco & Betel and Arecanut 3.8; Housing 8.9; Fuel and light 5.4; Clothing & Footwear 2.8; Personal Care and Health Service, Household Goods and Services 4.9; Transport & Communication 2.8; Miscellaneous 2.1.
- (ii) Weights are based on the Labour Force and Socio Economic Survey 1985/86 revalued at January - June 1989 prices. The total basket value (at January - June 1989 prices) was Rs. 2,347.71.

## PRICES, WAGES AND EMPLOYMENT

## TABLE 28

**Employment Statistics - Central Government,  
Provincial Councils and Local Authorities  
1992 - 1994**

Occupational Category	1992*	1993*	1994*
1. Professional, Technical and Related Workers			
Staff	241,148	257,155	261,568
Non-Staff	16,586	17,752	18,327
Teachers	16,956	17,787	18,329
Health - Doctors	175,682	187,262	187,649
Other	4,612	5,885	6,232
	27,312	28,469	31,031
2. Administrative and Managerial Workers	11,063	11,002	11,379
3. Clerical and Related Workers	93,608	98,435	104,245
Clerical	83,539	87,904	93,752
Other	10,069	10,531	10,493
4. Sales Workers	1,020	1,069	1,079
5. Service Workers	227,635	229,528	237,921
6. Agriculture, Livestock, Forestry and Fishing	3,973	4,127	4,265
7. Production and Related Workers	18,000	16,064	16,622
8. Drivers & Transport Equipment Operators	7,810	8,014	8,523
9. Manual Workers & Workers n.e.c.	49,702	51,089	54,296
Total	653,959	676,483	699,898

\* Provisional

Sources : Central Bank of Sri Lanka  
Government Estimates

**PRICES, WAGES AND EMPLOYMENT****TABLE 29****Employment Statistics – Semi-Government Institutions\* 1992 – 1994**

Occupational Category	1992**	1993**	1994**
1. Professional, Technical and Related Workers	15,378	16,171	16,792
2. Administrative and Managerial Workers	19,502	19,467	19,420
3. Clerical and Related Workers	105,350	103,487	108,400
4. Sales Workers	2,712	2,829	2,890
5. Service Workers	15,609	15,324	15,782
6. Agriculture, Livestock, Forestry and Fishing	3,737	3,754	3,644
7. Production and Related Workers	13,187	12,573	12,516
8. Drivers & Transport Equipment Operators	18,127	17,747	19,447
9. Manual Workers	363,678	350,782	348,115
– Estate	79,991	76,660	78,260
Total	637,271	618,794	625,266

Source : Central Bank of Sri Lanka

\* Public Corporations, Universities, Boards and Banks etc.

\*\* Provisional Data.

**PRICES, WAGES AND EMPLOYMENT****TABLE 30****Employment Statistics – Employees Provident Fund 1977 - 1993**

Year	Total Member Accounts*	Number of Active Accounts with the Employees Provident Fund**
1977	2,485,579	900,460
1978	2,588,058	1,002,985
1979	2,867,744	1,065,006
1980	3,049,566	1,128,257
1981	3,223,573	1,146,293
1982	3,366,890	1,129,930
1983	3,525,086	1,139,264
1984	3,713,996	1,185,442
1985	3,898,467	1,178,324
1986	4,096,174	1,173,074
1987	4,280,989	1,170,858
1988	4,472,866	1,175,444
1989	4,665,134	1,188,757
1990	4,892,535	1,267,835
1991	5,186,077	1,341,086
1992	5,484,500	1,406,389
1993	5,824,979	1,490,148

Source : Central Bank of Sri Lanka.

\* Data have not been adjusted taking into account persons registered more than once.

\*\* Accounts in respect of which contributions were received for the current year.

## PRICES, WAGES AND EMPLOYMENT

## TABLE 31

## Strikes in Private Sector Industries

Year	Plantation			Other		
	No. of strikes	Workers involved	No. of man days lost	No. of strikes	Workers involved	No. of man days lost
1962	138	42,569	193,792	50	25,730	801,882
1963	174	62,511	359,905	58	29,819	479,678
1964	201	68,009	611,060	103	21,409	274,623
1965	175	70,929	482,259	55	10,085	89,952
1966	132	138,259	1,117,264	32	4,592	34,351
1967	194	74,968	414,636	36	14,883	284,709
1968	171	65,909	722,690	26	11,308	265,726
1969	146	58,861	406,150	43	6,317	58,015
1970	254	125,530	1,030,310	86	23,488	281,253
1971	125	50,847	273,531	32	39,955	239,760
1972	165	52,832	273,717	22	2,205	25,181
1973	215	89,393	360,217	23	4,263	30,522
1974	75	25,381	79,108	16	1,692	26,816
1975	66	19,981	66,485	3	1,916	17,750
1976	125	50,507	148,968	32	6,415	20,261
1977	93	38,018	178,738	33	5,645	52,659
1978	126	60,441	269,759	22	6,276	15,458
1979	163	50,969	238,247	18	5,075	55,605
1980	202	75,130	301,671	25	3,425	33,544
1981	290	123,214	432,925	11	946	7,916
1982	188	74,720	323,440	29	8,243	65,232
1983	136	49,863	204,226	11	3,277	14,516
1984	213	79,025	383,640	17	8,297	123,642
1985	132	50,840	160,373	13	3,941	9,266
1986	78	36,612	63,958	6	721	672
1987	64	20,188	42,345	4	2,460	2,481
1988	54	14,843	24,300	10	5,363	12,201
1989	45	15,072	25,619	7	27,771	813,269
1990	108	63,751	183,612	8	2,186	10,054
1991	111	56,856	99,237	19	6,906	9,841
1992	86	47,712	244,703	17	2,301	26,608
1993	26	4,559	8,007	23	3,321	13,389
1994*	89	27,575	38,387	144	44,312	141,088

\* Provisional Data.

Source : Department of Labour

**EXTERNAL TRADE**

**TABLE 32**

**Central Bank Trade Indices (1985 = 100) – Volume**

Category	1987	1988	1989	1990	1991	1992	1993	1994(b)
<b>1. Total Exports</b>	<b>103.8</b>	<b>101.4</b>	<b>103.0</b>	<b>120.0</b>	<b>125.0</b>	<b>143.9</b>	<b>163.6</b>	<b>183.7</b>
1.1 Agricultural Exports	99.6	96.6	94.9	101.6	97.0	92.4	100.8	109.8
1.1.1 Tea	102.8	111.7	103.8	110.7	109.3	94.7	114.3	121.4
1.1.2 Rubber	88.2	82.6	71.2	72.2	62.8	64.8	58.6	57.2
1.1.3 Coconut Products	88.0	43.0	78.9	74.4	57.4	63.8	46.1	66.7
1.1.4 Minor Agricultural Products	123.2	146.0	115.5	126.7	153.3	194.9	221.4	263.1
1.2 Industrial Products	116.1	116.6	116.6	141.6	157.3	192.4	231.5	278.0
1.2.1 Textiles and Garments	121.4	120.7	120.5	137.0	158.8	192.3	227.6	287.2
1.2.2 Petroleum Products	103.5	112.5	78.4	89.6	83.0	76.3	102.9	98.9
1.2.3 Other	109.9	109.4	124.3	189.8	192.9	242.7	292.1	319.1
1.3 Mineral Products	128.6	211.3	249.5	232.3	157.0	201.3	259.4	283.1
1.3.1 Precious and Semi-precious stones	138.7	400.6	437.2	517.0	354.8	473.6	633.5	641.5
1.3.2 Other	99.3	75.5	84.9	67.8	21.1	31.7	28.8	41.4
<b>2. Total Imports</b>	<b>101.0</b>	<b>95.6</b>	<b>90.0</b>	<b>95.2</b>	<b>107.7</b>	<b>119.0</b>	<b>136.5</b>	<b>153.8</b>
2.1 Consumer Goods	104.1	100.3	95.6	106.1	118.3	104.9	123.1	141.7
2.1.1 Food and Drinks	101.1	102.3	104.1	105.9	118.1	122.5	147.8	159.6
2.1.2 Other Consumer Goods	107.8	97.8	84.3	106.1	117.7	87.1	101.5	124.6
2.2 Intermediate Goods	133.7	133.4	119.2	123.7	146.5	191.3	224.2	258.3
2.2.1 Petroleum	115.1	114.0	99.0	110.5	110.4	110.5	111.6	118.8
2.2.2 Fertilizer	86.1	128.1	81.8	116.3	82.6	84.7	109.1	121.0
2.2.3 Chemicals	147.2	155.7	136.5	197.5	180.5	189.3	224.3	245.9
2.2.4 Wheat	87.0	92.0	109.2	86.7	100.7	106.6	116.0	124.2
2.2.5 Textiles and Clothing	185.3	155.7	114.0	118.2	163.0	239.1	272.9	313.9
2.3 Investment Goods	82.2	71.4	64.7	73.6	85.1	90.9	98.6	110.2
2.3.1 Machinery and Equipment	94.1	72.4	57.2	72.3	80.7	93.7	101.4	100.1
2.3.2 Transport Equipment	43.9	34.5	40.1	67.6	96.6	67.0	81.8 (a)	96.5 (a)
2.3.3 Building Materials	93.8	120.2	125.4	135.9	138.9	169.6	170.7	165.5

(a) Excluding imports of two Air Crafts.

(b) Provisional.

Source: Central Bank of Sri Lanka.

## EXTERNAL TRADE

## TABLE 33

## Central Bank Trade Indices (1985 = 100) – Value

Category	1987	1988	1989	1990	1991	1992	1993	1994(b)
1. Total Exports	113.6	129.6	155.2	219.5	233.0	304.0	381.6	430.0
1.1 Agricultural Exports	91.9	106.0	116.0	152.4	140.0	139.2	166.8	183.0
1.1.1 Tea	88.8	102.5	113.8	165.2	148.9	124.1	165.9	174.7
1.1.2 Rubber	114.2	144.4	121.3	120.0	102.9	115.4	120.3	139.6
1.1.3 Coconut Products	70.2	50.5	93.0	92.2	86.7	122.2	92.6	124.6
1.1.4 Minor Agricultural Products	125.6	187.7	176.5	234.4	249.8	354.8	426.8	467.8
1.2 Industrial Products	139.9	158.6	199.2	290.4	354.9	530.1	702.5	816.4
1.2.1 Textiles and Garments	162.0	179.2	221.5	316.1	417.9	660.7	856.2	962.5
1.2.2 Petroleum Products	66.9	58.4	57.8	102.5	84.9	71.5	98.1	101.1
1.2.3 Other	183.6	250.1	349.6	503.3	576.9	830.2	1,157.9	1,471.1
1.3 Mineral Products	208.9	302.5	311.6	416.5	296.5	318.1	422.8	496.8
1.3.1 Precious and Semi-precious stones	258.1	369.3	393.2	523.3	420.6	442.8	606.9	698.8
1.3.2 Other	118.1	179.0	161.0	219.4	67.1	87.9	82.7	123.7
2. Total Imports	112.0	131.4	148.4	199.3	234.3	282.0	350.5	415.9
2.1 Consumer Goods	132.0	166.7	200.4	267.2	309.3	307.7	357.2	439.5
2.1.1 Food and Drinks	126.3	172.9	222.4	256.7	283.6	311.5	339.8	404.8
2.1.2 Other Consumer Goods	139.4	158.6	171.8	280.9	342.6	302.9	379.8	484.4
2.2 Intermediate Goods	116.8	134.4	153.0	204.6	237.0	304.6	383.4	442.5
2.2.1 Petroleum	79.3	71.4	76.2	130.8	117.3	126.9	135.8	133.3
2.2.2 Fertilizer	82.3	156.8	111.1	187.3	153.9	149.9	196.9	246.0
2.2.3 Chemicals	172.8	209.1	234.6	526.4	403.7	457.3	580.9	662.2
2.2.4 Wheat	69.5	101.3	179.5	137.1	119.5	164.5	202.8	187.2
2.2.5 Textiles and Clothing	212.8	231.5	262.7	354.1	542.5	883.1	1,098.7	1,352.1
2.3 Investment Goods	113.4	126.6	125.2	185.8	236.4	295.9	367.9	446.4
2.3.1 Machinery and Equipment	139.2	147.8	131.6	207.3	249.1	358.6	469.2	579.5
2.3.2 Transport Equipment (b)	56.7	56.4	73.3	181.5	304.4	315.7	435.2 (a)	446.8 (a)
2.3.3 Building Materials	117.9	157.6	152.5	204.2	219.5	254.7	299.8	381.8

(a) Excluding imports of two Air Crafts.

(b) Provisional.

Source: Central Bank of Sri Lanka.

**EXTERNAL TRADE**

**TABLE 34**

**Central Bank Trade Indices (1985 = 100) – Price**

Category	1987	1988	1989	1990	1991	1992(a)	1993	1994(b)
<b>1. Total Exports</b>	<b>109.4</b>	<b>127.8</b>	<b>150.7</b>	<b>183.0</b>	<b>186.4</b>	<b>211.2</b>	<b>233.3</b>	<b>234.1</b>
1.1 Agricultural Exports	92.2	109.7	122.3	150.0	144.3	150.7	165.6	166.7
1.1.1 Tea	86.3	91.7	109.7	149.2	136.2	131.1	145.1	143.9
1.1.2 Rubber	129.4	174.9	170.2	166.2	163.9	177.9	205.3	244.1
1.1.3 Coconut Products	79.7	117.3	117.9	123.8	151.1	191.5	201.0	186.8
1.1.4 Minor Agricultural Products	101.9	128.5	152.8	185.0	162.9	182.0	192.8	177.9
1.2 Industrial Products	120.6	136.1	170.8	205.1	225.7	275.6	303.5	293.6
1.2.1 Textiles and Garments	133.5	148.4	183.9	230.8	263.1	343.6	376.2	335.2
1.2.2 Petroleum Products	64.6	51.9	73.8	114.4	102.3	93.7	95.3	102.2
1.2.3 Other	167.0	228.7	281.4	265.1	299.1	342.1	396.4	461.0
1.3 Mineral Products	162.5	143.1	124.9	179.3	188.8	158.1	162.9	175.5
1.3.1 Precious and Semi-precious stones	186.1	92.2	89.9	101.2	118.5	93.5	95.8	108.9
1.3.2 Other	118.9	237.2	189.5	323.4	318.5	277.4	287.0	298.4
<b>2. Total Imports</b>	<b>110.9</b>	<b>137.5</b>	<b>164.8</b>	<b>209.4</b>	<b>217.5</b>	<b>237.0</b>	<b>256.8</b>	<b>270.4</b>
2.1 Consumer Goods	126.8	166.1	209.5	251.8	261.5	293.4	290.3	310.2
2.1.1 Food and Drinks	125.0	169.0	213.7	242.5	240.1	254.2	229.9	253.7
2.1.2 Other Consumer Goods	129.4	162.1	203.8	264.8	291.2	347.9	374.4	388.8
2.2 Intermediate Goods	87.4	100.8	128.4	165.4	161.7	159.2	171.0	171.3
2.2.1 Petroleum	68.9	62.6	77.0	118.4	106.3	114.8	121.7	112.2
2.2.2 Fertilizer	95.6	122.4	135.9	161.0	186.2	176.9	180.4	203.3
2.2.3 Chemicals	117.4	134.4	171.9	266.4	223.6	241.5	258.9	269.3
2.2.4 Wheat	79.9	110.1	164.5	158.2	118.7	154.3	174.9	150.7
2.2.5 Textiles and Clothing	114.9	148.7	230.5	299.7	332.9	369.4	402.6	430.8
2.3 Investment Goods	138.0	177.2	193.6	252.2	277.9	325.5	373.2	405.0
2.3.1 Machinery and Equipment	148.0	204.2	230.1	286.9	308.8	382.6	462.9	578.6
2.3.2 Transport Equipment	129.2	163.6	182.7	268.4	315.0	471.0	532.2 (a)	463.0 (a)
2.3.3 Building Materials	125.7	131.1	121.6	150.3	158.0	150.1	175.7	230.7
<b>3. Terms of Trade</b>	<b>98.7</b>	<b>93.0</b>	<b>91.4</b>	<b>87.4</b>	<b>85.7</b>	<b>89.1</b>	<b>90.9</b>	<b>86.6</b>

(a) Excluding imports of two Air Crafts.

(b) Provisional.

Source: Central Bank of Sri Lanka.

**EXTERNAL TRADE**

**TABLE 35**

**Foreign Trade 1983 - 1994**

Rupees Million

Period	Imports		Exports			Balance of Trade		
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs Data	Adjusted (a)
1983	42,020.5	45,557.6	24,843.4	339.3	25,182.7	25,096.2	-16,837.8	-20,461.4
1984	46,913.3	47,541.1	36,540.8	464.9	37,005.7	37,346.6	-9,907.6	-10,194.5
1985	49,068.5	54,049.2	34,238.0	796.9	35,034.9	36,206.6	-14,033.6	-17,842.6
1986	51,281.5	54,559.2	33,092.3	999.9	34,092.3	34,072.4	-17,189.2	-20,486.8
1987	59,749.7	60,528.4	39,259.7	600.9	39,860.6	41,132.7	-19,889.1	-19,395.7
1988	70,320.4	71,029.5	46,547.4	544.6	47,092.0	46,927.8	-23,228.4	-24,101.7
1989	75,352.7	80,225.1	54,685.6	825.6	55,511.2	56,175.1	-19,841.5	-24,050.0
1990	105,559.2	107,729.1	75,866.2	757.5	76,623.7	76,623.7	-28,935.5	-31,105.4
1991 (c)	127,830.8	126,642.8	81,375.5	849.3	82,224.8	82,224.8	-45,606.0	-44,418.0
1992 (b)(c)	149,780.2	153,554.8	107,373.8	134.7	107,508.5	107,855.3	-42,271.7	-45,699.5
1st Quarter	31,331.5	33,652.5	24,164.7	10.2	24,174.9	24,973.2	-7,156.6	-8,679.3
2nd Quarter	36,343.9	37,919.0	20,967.9	21.7	20,989.6	21,364.4	-15,354.3	-16,554.6
3rd Quarter	34,844.5	40,086.8	24,879.8	63.8	24,943.6	25,381.0	-9,900.8	-14,705.8
4th Quarter	47,260.3	41,896.5	37,361.4	38.9	37,400.4	36,136.7	-9,860.0	-5,759.8
1993 (b)(c)	181,381.2	193,549.9	137,285.8	707.9	137,993.7	138,175.1	-43,387.5	-55,374.8
1st Quarter	39,834.2	43,837.0	29,761.5	60.9	29,822.4	29,822.4	-10,011.8	-14,014.6
2nd Quarter	47,705.5	52,793.6	31,868.9	166.8	32,035.7	32,013.3	-15,669.8	-20,781.6
3rd Quarter	45,869.5	46,887.0	36,100.1	86.9	36,187.0	36,376.5	-9,682.5	-10,510.5
4th Quarter	47,972.0	50,032.3	39,555.3	393.1	39,948.6	39,962.9	-8,023.4	-10,068.1
1994 (b)(d)	221,527.3	236,029.9	157,789.5	870.4	158,659.9	158,553.7	-62,867.4	77,476.2
1st Quarter	45,145.7	47,487.3	32,149.6	177.8	32,327.4	32,369.3	-12,818.3	-15,118.0
2nd Quarter	55,126.4	58,412.3	37,532.4	37.9	37,570.3	37,442.0	-17,556.1	-20,970.3
3rd Quarter	60,437.7	63,708.1	43,566.5	107.1	43,673.6	43,608.7	-16,764.1	-20,099.4
4th Quarter	60,817.5	66,422.2	44,541.0	547.6	45,088.6	45,133.7	-15,728.9	-21,288.5
1993 (c)								
January	11,923.0	15,663.8	6,348.4	26.2	6,374.6	9,294.7	-5,548.4	-6,369.1
February	10,600.4	10,676.3	9,745.9	11.7	9,757.6	9,492.1	-842.8	-1,184.2
March	17,310.9	17,496.9	13,667.1	23.0	13,690.2	11,035.6	-3,620.7	-6,461.3
April	15,405.9	19,344.4	8,579.8	15.2	8,595.0	8,603.4	-6,810.9	-10,741.0
May	15,649.8	16,924.3	8,948.7	105.2	9,053.9	9,138.4	-6,596.0	-7,785.9
June	16,649.8	16,524.9	14,340.4	46.4	14,386.8	14,270.2	-2,266.6	-2,254.7
July	15,330.5	15,016.7	12,370.7	11.1	12,381.8	12,495.9	-2,948.7	-2,520.8
August	14,330.7	15,115.5	10,234.2	60.6	10,294.8	10,370.1	-4,035.9	-4,745.4
September	16,208.3	16,754.8	13,495.2	15.2	13,510.4	13,510.5	-2,697.9	-3,244.3
October	16,622.7	17,163.5	12,974.3	9.7	12,984.1	12,995.7	-3,638.6	-4,167.8
November	12,488.8	13,454.9	12,008.7	367.5	12,376.2	12,320.2	-112.6	-1,134.7
December	18,860.5	19,413.6	14,572.3	15.9	14,588.3	14,647.0	-4,272.2	-4,766.6
1994 (d)								
January	13,165.7	14,692.8	8,306.0	142.6	8,448.6	8,499.5	-4,717.1	-6,193.3
February	15,375.4	16,565.4	11,649.7	14.4	11,664.1	11,664.4	-3,711.3	-4,901.0
March	16,604.6	16,229.1	12,193.9	20.8	12,214.7	12,205.4	-4,389.9	-4,023.7
April	18,278.8	18,855.6	10,960.3	2.5	10,962.8	10,967.8	-7,316.0	-7,887.8
May	17,927.4	18,918.4	12,010.6	21.7	12,032.3	11,999.0	-5,895.1	-6,919.4
June	18,920.2	20,638.3	14,561.5	13.7	14,575.2	14,475.2	-4,345.0	-6,163.1
July	18,725.8	18,159.6	15,047.5	31.4	15,078.9	15,150.9	-3,646.9	-3,008.7
August	19,483.5	19,847.6	14,072.1	4.9	14,077.0	13,976.3	-5,406.5	-5,871.3
September	22,228.4	25,700.9	14,446.9	70.8	14,517.7	14,481.5	-7,710.7	-11,219.4
October	17,812.0	23,231.9	10,839.3	17.7	10,857.0	11,363.5	6,955.0	-11,868.4
November	19,599.4	19,714.7	12,833.6	522.1	13,355.7	13,244.1	-6,243.7	-6,470.6
December	23,406.0	23,475.3	20,868.1	7.8	20,875.9	20,526.2	-2,530.1	-2,949.1

- (a) Data adjusted for timing and coverage differences.
- (b) Monthly and Quarterly data may not add up to the annual totals due to subsequent adjustments made by Customs.
- (c) Revised.
- (d) Provisional.

Sources : Customs, Sri Lanka;  
Central Bank of Sri Lanka.

## EXTERNAL TRADE

### Exports

Period	Industrial Exports				
	Total	of which			
		Garments	Textiles	Petroleum Products	Diamonds
1981	7,455.7	2,956.8	24.7	3,374.6	-
1982	8,270.7	3,443.9	14.3	3,280.0	-
1983	8,821.2	4,635.6	29.9	2,681.9	-
1984	12,917.5	7,358.2	80.7	3,287.8	89.6
1985	14,295.1	7,700.8	129.1	3,876.5	312.9
1986	15,877.7	9,265.4	164.5	2,357.8	1,047.4
1987	20,004.2	12,387.6	172.1	2,592.2	1,165.9
1988	22,674.1	13,611.0	159.4	2,265.4	1,629.1
1989	28,469.9	16,916.3	111.9	2,241.9	3,258.0
1990	41,510.4	24,286.7	96.4	3,973.9	3,683.7
1991	50,735.9	31,652.3	238.3	3,289.4	2,807.2
1992 (b)	76,699.3	49,391.0	555.8	2,770.6	4,695.6
1st Quarter	17,630.7	11,913.1	93.0	775.4	324.1
2nd Quarter	14,681.3	10,002.4	101.4	584.7	326.6
3rd Quarter	16,670.5	10,062.5	111.2	425.8	1,038.8
4th Quarter	27,716.8	17,413.0	250.1	984.7	3,006.0
1993 (b)	100,420.2	62,349.1	1,533.7	3,801.0	6,866.7
1st Quarter	21,332.7	12,528.4	282.2	970.1	1,687.9
2nd Quarter	23,504.4	15,451.2	399.6	907.4	841.9
3rd Quarter	25,684.3	15,822.6	380.1	927.9	2,302.5
4th Quarter	29,898.9	18,546.9	471.8	995.6	2,034.4
1994 (b) (c)	116,743.9	68,944.8	2,093.3	3,958.9	7,221.9
1st Quarter	23,205.9	13,855.2	320.6	917.0	1,073.1
2nd Quarter	28,107.0	16,301.6	525.7	1,000.0	2,077.7
3rd Quarter	32,053.5	19,518.4	551.9	899.3	1,701.6
4th Quarter	33,377.6	19,269.6	695.1	1,142.7	2,369.5
1994 (c)					
January	5,657.8	3,299.8	74.8	304.4	211.2
February	8,826.0	5,363.8	141.3	249.6	657.3
March	8,722.1	5,191.7	104.4	363.0	204.6
April	8,246.2	4,356.6	145.0	288.0	784.8
May	8,795.4	5,264.5	237.5	340.2	370.3
June	11,065.4	6,680.4	143.2	371.7	922.7
July	11,311.5	6,564.0	214.9	298.5	732.0
August	10,447.7	6,939.2	128.1	329.8	292.7
September	10,294.3	6,015.1	208.9	271.0	676.9
October	7,847.2	4,578.7	169.1	430.8	558.5
November	9,274.6	5,153.5	236.4	302.2	639.6
December	16,255.8	9,537.5	289.6	409.7	1,171.3

(a) Adjusted (from 1980)

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional.

TABLE 36

1981 – 1994

Value – Rs. Million

Agricultural Exports				Gems	Other	Total Exports (a)
Tea	Rubber	Coconut Products	Minor Agricultural Crops			
6,444.0	2,889.0	1,437.6	1,397.5	632.5	786.8	21,043.1
6,342.2	2,322.6	1,496.5	1,495.2	684.9	841.6	21,453.7
8,295.2	2,851.8	1,921.0	1,485.7	940.4	780.9	25,096.2
15,764.3	3,301.3	2,118.3	1,391.1	616.5	1,237.6	37,346.6
12,002.8	2,565.9	3,092.6	1,364.6	560.6	2,325.0	36,206.6
9,252.8	2,622.0	2,389.2	1,499.8	755.1	1,675.7	34,072.4
10,653.5	2,929.3	2,139.7	1,714.2	1,447.1	2,244.7	41,132.7
12,298.7	3,705.9	1,538.5	2,561.3	2,070.4	2,078.9	46,927.8
13,663.9	3,112.1	2,865.0	2,408.4	2,204.2	3,451.6	56,175.1
19,823.3	3,080.2	2,783.2	3,199.3	2,933.4	3,293.9	76,623.7
17,866.8	2,641.2	2,619.1	3,409.4	2,358.0	2,594.4	82,224.8
14,893.4	2,959.9	3,690.9	4,959.2	2,482.1	2,170.5	107,855.3
3,426.0	880.0	901.9	1,036.2	811.7	286.7	24,973.2
3,393.1	619.6	895.3	933.1	455.8	386.2	21,364.4
3,914.7	747.1	1,049.9	1,468.1	626.8	903.9	25,381.0
4,159.7	713.3	843.8	1,521.8	587.8	593.5	36,136.7
19,911.1	3,086.3	2,796.1	5,824.6	3,402.0	2,734.8	138,175.1
4,461.4	972.2	403.0	1,446.8	753.8	452.5	29,822.4
4,738.4	687.7	583.1	1,283.7	576.7	639.2	32,013.3
5,332.3	834.5	980.3	1,449.2	1,364.5	731.4	36,376.5
5,379.0	591.8	829.7	1,654.0	707.1	911.5	39,962.9
20,963.7	3,582.2	3,761.1	6,384.5	3,917.3	3,201.0	158,553.7
4,980.8	883.7	729.5	1,182.0	862.2	525.2	32,369.3
4,860.1	728.4	791.8	1,456.3	914.8	583.6	37,442.0
5,707.0	884.2	1,076.0	1,999.2	1,020.3	868.5	43,608.7
5,415.8	1,085.8	1,163.8	1,747.0	1,120.0	1,223.7	45,133.7
1,438.1	277.2	194.0	346.0	301.6	284.8	8,499.5
1,570.9	267.7	251.5	388.7	281.5	78.1	11,664.4
1,971.8	338.8	284.0	447.3	279.1	162.3	12,205.4
1,491.6	253.2	206.9	444.4	223.3	102.2	10,967.8
1,662.5	241.5	261.6	497.2	327.6	213.2	11,999.0
1,706.0	233.6	323.3	514.7	363.9	268.3	14,475.2
2,090.4	258.1	342.5	593.9	311.4	243.1	15,150.9
1,787.9	244.5	325.7	754.5	164.9	251.1	13,976.3
1,828.7	381.6	407.7	650.9	543.9	374.4	14,481.5
1,739.5	321.3	370.9	437.9	503.8	142.9	11,363.5
1,720.7	322.9	365.0	564.3	304.3	692.3	13,244.1
1,955.6	441.7	427.7	744.9	311.9	388.6	20,526.2

Sources: Customs, Sri Lanka;

Ceylon Petroleum Corporation.

## EXTERNAL TRADE

### TEA - Exports, Sales

Period	Exports (Th. Kgs.)			Export Value Rs. Mn.	Export Price F.O.B. Rs. per Kg.	Colombo Auctions							
	Direct to London Auctions	Rest	Total			Quantity Sold (Th. Kgs.)				Gross Price			
						High	Medium	Low	Total	High	Medi- um		
1986	5,540	202,289	207,829	9,252.8	44.52	69,248	50,939	83,168	203,354	31.58	28.49		
1987	1,903	199,217	201,120	10,653.5	52.97	70,902	52,886	84,399	208,188	38.76	35.09		
1988	4,641	215,182	219,823	12,298.7	55.95	66,212	50,209	92,724	209,145	44.88	40.73		
1989	3,823	200,377	204,200	13,663.9	66.91	66,374	49,016	78,293	193,684	55.85	49.33		
1990	4,301	211,689	215,990	19,823.3	91.78	70,370	49,142	97,373	216,885	68.12	62.61		
1991	2,172	210,223	212,395	17,866.8	84.34	68,025	46,574	111,551	226,151	57.41	51.53		
1992 (a)	720	180,956	181,676	14,893.4	81.98	51,886	34,606	86,381	172,873	66.45	54.84		
1st Quarter	220	45,702	45,922	3,426.0	74.61	14,786	9,641	26,951	51,379	61.44	49.46		
2nd Quarter	279	40,455	40,734	3,393.0	84.08	11,075	7,644	15,347	34,065	72.54	60.54		
3rd Quarter	—	46,633	46,633	3,914.7	84.01	14,988	9,425	21,627	46,040	69.40	55.88		
4th Quarter	221	48,166	48,387	4,159.7	85.97	11,037	7,896	22,456	41,389	72.57	58.00		
1993 (a)	3,248	215,159	218,408	19,911.1	91.16	67,102	41,986	104,128	215,154	68.34	63.57		
1st Quarter	297	48,547	48,844	4,461.4	91.34	15,761	9,729	26,584	52,074	77.41	66.05		
2nd Quarter	1,140	51,036	52,176	4,738.4	90.81	18,858	11,797	24,996	55,652	65.29	60.88		
3rd Quarter	639	60,244	60,883	5,332.3	87.58	17,978	11,483	27,197	58,596	63.29	65.17		
4th Quarter	1,173	55,332	56,505	5,379.0	95.20	14,505	8,977	25,351	48,832	67.45	63.96		
1994 (a) (b)	5,354	224,207	229,561	20,963.7	91.32	68,108	44,610	111,010	223,729	66.30	57.93		
1st Quarter	1,009	53,621	54,630	4,980.8	91.17	18,501	10,881	30,764	60,147	67.92	62.49		
2nd Quarter	3,228	51,985	55,213	4,860.1	88.02	18,996	12,667	25,979	57,642	61.73	55.20		
3rd Quarter	530	63,961	64,491	5,707.0	88.49	15,869	11,156	28,323	55,349	67.08	56.18		
4th Quarter	587	54,640	55,227	5,415.8	98.06	14,742	9,906	25,944	50,591	69.21	58.40		
1993 January	93	12,949	13,042	1,134.3	86.98	5,604	3,334	9,133	18,071	76.29	65.74		
February	70	18,021	18,091	1,645.8	90.97	4,660	2,855	8,274	15,789	78.90	65.74		
March	134	15,577	17,711	1,681.3	94.93	5,497	3,540	9,177	18,214	77.04	66.68		
April	298	13,882	14,180	1,330.5	93.83	3,532	2,467	5,919	11,917	73.87	65.19		
May	383	15,212	15,595	1,447.8	92.84	8,213	5,004	10,548	23,766	62.20	59.48		
June	459	21,942	22,401	1,960.1	87.50	7,113	4,326	8,529	19,969	59.79	57.97		
July	358	20,137	20,495	1,702.2	83.05	7,071	4,058	8,744	19,873	61.04	59.25		
August	133	19,847	19,980	1,725.9	86.38	6,029	3,683	9,293	19,006	64.44	63.85		
September	148	20,260	20,408	1,904.2	93.31	4,878	3,742	9,159	19,717	79.38	72.40		
October	286	18,251	18,537	1,791.9	96.67	4,618	2,925	8,533	16,076	72.70	66.90		
November	380	17,900	18,280	1,766.6	96.64	6,110	3,729	10,318	20,157	65.92	63.38		
December	507	19,180	19,687	1,820.6	92.47	3,777	2,323	6,499	12,599	63.72	61.59		
1994 (b)													
January	320	15,564	15,984	1,438.1	89.97	6,383	3,740	9,788	19,912	64.65	62.34		
February	241	17,465	17,706	1,570.9	88.72	5,456	3,055	9,977	18,488	66.21	62.24		
March	448	20,492	20,940	1,971.8	94.17	6,662	4,086	10,999	21,747	72.91	62.88		
April	767	15,516	16,283	1,491.6	91.60	4,750	3,056	6,445	14,251	65.85	58.53		
May	1,136	17,957	19,093	1,662.5	87.07	7,305	4,628	9,401	21,334	59.54	53.43		
June	1,325	18,512	19,837	1,706.0	86.00	6,941	4,983	10,133	22,057	61.22	54.79		
July	276	24,656	24,932	2,090.4	83.84	6,932	4,333	9,913	21,178	59.05	52.26		
August	66	20,218	20,284	1,787.9	88.14	5,494	4,107	10,474	20,075	71.19	57.92		
September	188	19,087	19,275	1,828.7	94.87	3,443	2,716	7,936	14,096	76.69	59.80		
October	264	17,603	17,867	1,739.5	97.36	4,501	2,959	8,773	16,233	75.95	60.73		
November	196	16,938	17,134	1,720.7	100.43	6,049	4,190	10,657	20,897	66.97	58.13		
December	127	20,098	20,225	1,955.6	96.69	4,191	2,757	6,513	13,461	65.19	56.34		

(a) The monthly and quarterly data do not add up to the annual figure due to subsequent changes made by Customs.

(b) Provisional.

TABLE 37

## and Prices

(Rs. per Kg.)		London Auctions									
Low	Average All Teas	Quantity Sold (Th. Kgs.)					Prices (New Pence Per Kg.)				
		Sri Lanka	India	Kenya	Malawi	All Countries	Sri Lanka	India	Kenya	Malawi	All Countries
31.26	30.68	3,780	14,155	12,491	10,945	53,030	115.67	123.71	156.51	106.63	131.56
42.46	39.30	2,634	12,261	15,023	8,574	50,225	108.34	119.89	116.96	79.63	104.35
42.36	42.77	3,433	8,853	12,884	6,232	39,601	106.43	101.43	104.38	76.33	100.34
56.97	54.61	3,369	7,526	14,202	3,081	32,962	127.44	138.95	123.70	104.63	123.11
77.33	70.97	3,967	9,155	18,330	4,465	43,642	114.10	109.47	112.66	83.89	114.35
61.75	58.27	2,498	6,032	18,613	2,438	36,392	100.28	132.00	101.10	78.34	104.67
61.90	61.75	748	6,684	15,472	882	30,679	107.35	116.62	115.56	84.60	113.32
53.46	54.98	398	1,502	5,227	157	8,920	101.75	85.98	95.86	78.56	94.91
62.33	64.90	157	92	3,530	343	6,052	126.95	87.31	118.74	91.50	112.49
66.47	64.80	193	884	3,711	349	6,938	99.94	105.59	116.20	79.81	113.14
67.54	66.62	-	4,206	3,004	33	8,769	-	127.75	145.41	92.16	135.60
71.49	69.27	1,444	5,145	16,325	364	29,392	104.03	130.96	123.85	94.18	123.84
72.58	72.64	21	1,233	4,090	6	6,659	128.56	131.12	148.53	93.60	142.99
67.56	65.21	258	50	4,644	160	6,941	106.67	95.84	114.19	93.71	112.46
72.07	69.22	833	894	4,031	176	7,683	99.86	128.67	112.21	95.40	113.88
73.73	69.99	332	2,969	3,560	22	8,109	116.63	128.50	124.82	100.50	128.00
67.38	65.12	2,591	4,966	14,893	718	28,431	93.72	115.21	125.62	101.81	119.18
71.85	68.89	628	1,426	4,110	138	7,202	102.76	104.74	123.02	99.50	116.80
61.10	60.00	589	11	3,206	275	5,536	100.20	75.00	133.37	99.64	125.48
66.38	64.47	1,062	541	3,843	260	7,319	84.39	135.01	130.77	104.97	122.02
69.84	66.70	312	2,988	3,734	44	8,374	95.95	114.13	116.42	100.71	114.52
73.87	72.88	-	646	1,178	-	2,158	-	152.66	160.84	-	156.30
72.24	72.80	-	465	1,134	-	2,059	-	130.14	150.40	-	141.65
71.62	72.23	21	121	1,778	6	2,442	128.56	110.57	134.34	93.60	131.02
70.30	70.20	39	27	1,271	62	1,821	116.04	93.29	117.58	93.95	114.89
65.79	63.19	63	24	1,775	22	2,506	103.05	98.39	112.60	92.87	111.51
66.60	62.25	156	-	1,598	76	2,614	100.93	-	112.38	94.31	110.99
70.14	64.60	351	-	1,406	93	2,562	94.91	-	111.72	91.66	110.05
72.86	68.48	282	-	1,313	68	2,277	98.27	-	110.77	97.12	111.98
73.21	74.57	200	894	1,312	15	2,844	106.39	128.67	114.13	97.43	119.61
75.20	72.92	103	780	1,304	1	2,669	122.42	132.69	129.58	106.00	133.51
73.52	69.30	103	1,404	1,475	21	3,471	117.44	127.37	121.37	95.00	125.64
72.47	67.76	126	785	781	-	1,969	110.03	125.44	123.50	-	124.85
73.61	68.55	228	1,056	1,274	18	2,906	98.28	107.02	113.82	98.16	110.27
73.65	69.50	231	352	1,262	45	2,055	104.11	95.47	124.66	96.63	117.53
68.29	68.68	169	18	1,575	75	2,241	108.23	98.13	128.92	100.76	125.13
62.40	62.70	153	-	934	94	1,599	116.90	-	130.95	101.76	125.39
57.67	57.38	142	-	1,177	73	1,950	99.92	-	128.52	92.74	122.28
63.45	60.78	294	11	1,096	107	1,988	91.63	75.00	140.65	102.48	128.70
63.38	59.62	561	-	1,241	127	2,496	76.52	-	133.88	101.59	117.58
66.78	66.14	407	22	1,219	72	2,146	89.51	62.90	130.10	110.14	119.14
69.59	69.38	93	520	1,383	62	2,677	109.50	138.02	128.56	105.90	128.47
69.89	69.78	90	1,150	1,579	21	3,421	101.25	117.22	120.33	106.70	118.66
69.51	66.39	135	1,058	1,223	6	2,809	97.59	110.15	115.67	73.18	112.56
70.31	65.72	87	780	932	17	2,144	87.95	114.97	110.78	108.51	110.49

Sources : The Colombo Tea Brokers' Association;  
Customs Sri Lanka;  
The Tea Brokers' Association of London;  
Sri Lanka Tea Board.

**EXTERNAL TRADE****TABLE 38****Tea Exports – Volume and Value**

Item	1992		1993		1994(a)	
	Volume Kgs.	Value Rs.	Volume Kgs.	Value Rs.	Volume Kgs.	Value Rs.
Black Tea in Bulk	117,698,867	8,971,417,717	129,002,715	10,812,561,894	152,174,722	12,171,133,208
Black Tea in Packets	55,033,103	4,434,094,962	74,865,025	6,743,434,696	64,758,628	6,260,972,233
Black Tea in Bags	4,540,582	949,413,107	5,137,950	1,210,083,955	6,818,608	1,669,010,999
Instant Tea	413,492	146,601,176	733,456	313,619,378	850,828	363,593,553
Green Tea	399,968	27,384,975	689,966	64,997,237	370,783	37,043,310
Other	3,590,015	364,496,096	7,978,221	766,381,963	4,587,673	461,929,509
Total	181,676,027	14,893,408,033	218,407,333	19,911,079,123	229,561,242	20,963,682,812

(a) Provisional

Source : Customs, Sri Lanka.

**EXTERNAL TRADE**

**TABLE 39**

**Country Classification of Tea Exports**

Country	Volume (Thousand Kilograms)		Percentage of Total Volume		Value (Rs. Million)		Percentage of Total Value	
	1993	1994(b)	1993	1994	1993	1994(b)	1993	1994
1. Middle East Countries of which:	107,691	125,065	49.31	54.48	9,173	10,465	46.07	49.92
1.1 Iraq	-	-	-	-	-	-	-	-
1.2 U.A.R.	13,007	16,780	5.96	7.31	939	1,241	4.72	5.92
1.3 Saudi Arabia	7,362	11,847	3.37	5.16	927	1,443	4.66	6.88
1.4 Syria	17,761	22,864	8.13	9.96	1,453	1,770	7.30	8.44
1.5 Iran	8,524	5,117	3.90	2.23	798	497	4.01	2.37
1.6 Jordan	27,126	27,714	12.42	12.07	1,974	1,951	9.91	9.31
1.7 Kuwait	1,537	1,706	0.70	0.74	181	186	0.91	0.89
1.8 Yemen	3,296	4,398	1.51	1.92	267	327	1.34	1.56
1.9 Libya	8,035	7,255	3.68	3.16	740	632	3.72	3.01
1.10 Other	21,043	27,384	9.64	11.93	1,894	2,418	9.51	11.53
2. European Economic Community of which:	32,384	36,201	14.83	15.77	3,154	3,503	15.84	16.71
2.1 United Kingdom	13,562	17,579	6.21	7.66	1,089	1,361	5.47	6.49
2.2 Netherlands	4,233	4,031	1.94	1.76	420	418	2.11	1.99
2.3 Federal Rep. of Germany	6,232	5,354	2.85	2.33	740	586	3.72	2.80
2.4 France	2,017	2,184	0.92	0.95	283	344	1.42	1.64
2.5 Italy	2,806	2,512	1.29	1.09	258	258	1.30	1.23
2.6 Other	3,534	4,541	1.62	1.98	364	536	1.82	2.56
3. Other Industrial Countries of which:	16,650	16,672	7.62	7.26	1,987	1,893	9.98	9.03
3.1 U.S.A.	4,155	4,919	1.90	2.14	377	400	1.89	1.91
3.2 Japan	4,969	5,697	2.28	2.48	656	785	3.29	3.74
3.3 Canada	1,822	1,154	0.83	0.50	174	128	0.87	0.61
3.4 Australia	3,670	3,547	1.68	1.55	530	458	2.66	2.18
3.5 New Zealand	1,065	1,130	0.49	0.49	102	98	0.51	0.47
3.6 Other	969	225	0.44	0.10	148	24	0.74	0.11
4. Other Countries of which:	61,682	51,624	28.24	22.49	5,597	5,102	28.11	24.34
4.1 C.I.S. Countries(a)	27,952	13,777	12.80	6.00	2,352	1,519	11.81	7.25
4.2 Pakistan	8,182	11,118	3.75	4.84	620	855	3.11	4.08
4.3 Union of South Africa	2,405	2,270	1.10	0.99	212	208	1.06	0.99
4.4 Hongkong	2,105	2,710	0.96	1.18	257	341	1.29	1.63
4.5 Singapore	932	1,319	0.43	0.57	123	179	0.62	0.85
4.6 Chile	3,012	4,556	1.38	1.98	244	357	1.23	1.70
4.7 Afghanistan	635	784	0.29	0.34	44	55	0.22	0.26
4.8 Other	16,459	15,090	7.53	6.57	1,745	1,588	8.76	7.57
Total	218,407	229,561	100.00	100.00	19,911	20,964	100.00	100.0

Source : Customs, Sri Lanka.

(a) After 1992, named as Commonwealth of Independent States

(b) Provisional

## EXTERNAL TRADE

### Rubber Exports

Period	Exports							
	Volume (Mn. Kilograms)				Value (Rs. Mn.)			
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total
1983	51.8	67.5	5.9	125.2	1,124.7	1,607.1	120.0	2,851.8
1984	61.1	56.4	8.8	126.2	1,535.4	1,553.0	212.9	3,301.3
1985	64.5	41.3	14.4	120.2	1,316.3	945.8	303.8	2,565.9
1986	57.0	38.4	14.7	110.0	1,227.4	1,070.2	324.3	2,622.0
1987	54.3	38.5	13.2	106.0	1,445.1	1,135.7	348.6	2,929.3
1988	51.2	33.9	14.2	99.3	1,760.0	1,434.8	511.1	3,705.9
1989	42.7	29.3	14.0	86.0	1,440.8	1,186.4	482.9	3,112.1
1990	48.4	36.5	1.9	86.8	1,577.1	1,435.9	67.1	3,080.2
1991	38.7	36.7	1.0	76.4	1,288.3	1,319.5	33.3	2,641.2
1992	38.3	35.0	5.3	78.6	1,354.2	1,450.2	155.5	2,959.9
1st Quarter	13.1	11.0	1.4	25.5	440.9	396.6	42.5	880.0
2nd Quarter	9.3	6.8	1.7	17.8	321.6	258.4	39.5	619.6
3rd Quarter	8.0	9.2	1.5	18.7	298.8	402.1	46.2	747.1
4th Quarter	7.8	8.1	0.7	16.7	292.9	393.1	27.3	713.3
1993 (b)	36.1	31.4	2.0	69.6	1,491.2	1,516.8	78.3	3,086.3
1st Quarter	12.3	9.2	0.6	22.2	499.7	449.4	23.1	972.2
2nd Quarter	8.2	6.2	0.4	14.9	368.6	302.4	16.7	687.7
3rd Quarter	9.7	9.0	0.5	19.2	388.1	427.6	18.8	834.5
4th Quarter	5.9	7.0	0.5	13.4	234.8	337.3	19.7	591.8
1994 (b) (c)	33.7	26.1	9.4	69.1	1,697.1	1,428.8	456.3	3,582.2
1st Quarter	9.6	7.8	2.3	19.7	403.8	387.6	92.3	883.7
2nd Quarter	8.3	5.5	2.0	15.8	367.8	269.7	90.8	728.4
3rd Quarter	8.2	5.9	2.2	16.3	437.5	331.8	114.9	884.2
4th Quarter	7.6	6.7	2.9	17.3	488.0	439.6	158.3	1,085.8
1993								
January	2.9	2.6	0.2	5.7	122.8	125.1	6.2	254.1
February	4.2	3.6	0.2	8.6	188.4	175.3	7.6	371.2
March	4.7	3.1	0.2	8.0	188.6	149.1	9.2	346.9
April	3.1	2.3	0.1	5.5	123.6	113.7	5.4	242.7
May	2.3	1.7	0.2	4.2	89.7	82.2	9.8	181.6
June	2.9	2.2	...	5.1	155.4	106.5	1.5	263.4
July	3.4	2.9	0.2	6.6	136.8	138.6	10.4	285.8
August	3.0	3.1	0.1	6.2	120.1	156.9	4.5	281.6
September	3.3	3.0	0.1	6.4	131.1	132.1	3.9	267.1
October	2.8	3.0	0.1	5.9	103.9	131.6	5.4	240.9
November	1.5	1.8	0.2	3.5	56.4	85.5	7.4	149.3
December	1.6	2.1	0.2	3.9	74.5	120.2	6.9	201.6
1994 (c)								
January	2.5	2.5	1.0	6.0	111.6	125.9	39.7	277.2
February	3.1	2.4	0.5	6.0	125.6	120.0	22.1	267.7
March	4.0	3.0	0.8	7.8	166.6	141.7	30.5	338.8
April	3.3	2.0	0.6	5.8	134.3	92.3	26.6	253.2
May	2.7	2.1	0.5	5.4	118.1	101.0	22.4	241.5
June	2.3	1.5	0.9	4.7	115.5	76.4	41.8	233.6
July	2.7	1.9	0.5	5.1	131.8	106.3	20.0	258.1
August	2.1	1.9	0.5	4.5	110.3	104.8	29.4	244.5
September	3.4	2.1	1.2	6.7	195.4	120.6	65.6	381.6
October	2.7	2.1	0.5	5.4	172.3	132.4	16.6	321.3
November	2.1	2.0	1.1	5.2	133.5	126.3	63.0	322.9
December	2.7	2.7	1.3	6.8	182.2	180.9	78.7	441.7

(a) Average monthly prices in Singapore and London refer to average daily closing spot prices.

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional

TABLE 40

## and Prices

F.O.B. Price Rs. per Kilogram All Rubber	Colombo Market Prices (Rs. per kilogram)					World Market Prices (a)		
	R.S.S.		Latex Crepe		Scrap Crepe	Singapore	London	New York
	No. 1	No. 2	IX	No. 1	No.1x Br	(F.O.B. Buyers' Closing Spot) R.S.S. No.1 (Singapore \$ Cents per Kg.)	(Buyers' Closing Spot) R.S.S. No.1 (New Pence per Kg.)	(Dealers' Price Spot) R.S.S. No. 1 (US \$ Cents per Kg.)
22.77	13.95	13.44	17.06	16.81	11.31	223.91	75.54	113.52
26.16	14.40	13.88	17.09	16.54	11.81	199.58	70.79	109.81
21.34	15.90	15.56	18.26	17.85	14.93	165.98	63.98	92.53
23.83	16.62	16.32	24.72	24.39	14.01	173.73	61.78	94.54
27.63	19.87	19.45	21.22	20.78	17.55	209.34	65.72	111.62
37.33	24.40	23.84	32.80	32.37	23.34	223.61	66.47	128.78
36.17	22.63	23.84	32.80	27.70	20.54	185.05	59.01	112.18
36.50	22.93	21.36	28.88	27.47	19.68	156.31	53.55	101.75
34.55	23.73	22.80	25.68	24.62	20.73	142.33	51.85	99.09
38.63	29.23	28.87	35.60	38.27	27.51	140.31	54.13	101.64
34.56	25.36	25.00	26.92	36.71	24.72	132.65	51.69	96.57
34.79	27.57	27.29	30.15	32.98	26.79	141.93	53.73	101.25
40.00	31.44	31.08	44.10	42.72	29.87	141.55	50.75	103.07
42.80	32.56	32.11	41.23	40.68	29.18	145.11	60.37	105.69
44.34	36.47	34.41	41.65	40.72	30.27	134.16	60.73	98.40
43.77	35.49	34.31	42.32	41.24	30.27	143.29	65.16	105.07
46.26	34.69	33.83	44.89	43.79	29.30	131.01	58.04	96.43
43.46	35.11	33.89	40.48	39.79	30.32	133.14	59.38	96.32
44.16	36.60	35.63	38.93	38.07	31.20	129.21	60.34	95.76
51.81	50.35	49.56	53.01	52.31	44.67	175.88	80.04	133.30
44.85	38.39	37.32	40.74	39.75	32.80	138.39	64.56	103.99
46.10	45.21	44.69	47.78	47.43	41.42	157.45	73.28	116.19
54.25	54.56	54.34	56.97	55.79	48.24	201.04	88.33	148.57
62.76	63.27	61.90	66.47	66.28	56.23	206.63	94.01	164.46
44.85	35.30	34.15	41.81	40.96	30.15	149.50	65.18	107.20
43.28	35.97	34.71	44.05	43.34	31.34	144.12	67.00	106.19
43.53	35.21	34.07	41.11	39.43	29.32	136.25	63.31	101.84
43.97	33.85	33.73	42.43	41.61	29.19	131.85	58.30	97.13
42.99	35.11	33.65	45.73	44.81	29.15	130.81	57.50	95.93
51.44	35.15	34.12	46.51	44.97	29.56	130.37	58.33	96.33
43.63	35.00	34.00	44.00	43.05	30.08	132.20	58.85	95.31
45.08	35.26	33.62	39.88	39.04	31.30	133.68	59.56	96.87
41.96	35.08	34.07	37.56	37.29	29.60	133.56	59.75	96.78
40.84	34.95	33.85	38.14	37.32	30.08	127.65	60.06	97.56
42.48	36.85	35.83	39.28	38.40	32.07	128.75	60.05	98.67
51.07	38.02	37.21	39.38	38.50	31.45	131.25	60.93	91.12
46.49	37.88	37.18	39.15	38.28	31.28	130.43	61.25	102.37
44.91	38.11	37.08	40.95	39.88	32.40	137.12	63.81	101.98
43.55	39.20	37.71	42.14	41.10	34.73	147.62	68.62	107.62
43.44	41.58	40.89	44.92	44.71	38.39	151.25	70.56	112.45
45.00	45.64	45.10	48.40	47.94	42.01	151.62	71.37	115.30
50.22	48.42	48.09	50.04	49.64	43.85	169.50	77.91	120.83
50.42	55.12	55.75	58.07	57.66	53.05	195.55	87.95	137.70
54.20	53.79	53.46	56.12	54.22	42.84	204.25	88.16	145.53
57.36	54.77	53.82	56.72	55.51	48.84	203.33	88.90	162.48
59.95	61.81	61.04	65.93	65.67	55.62	204.00	90.62	163.30
62.60	61.85	60.02	64.26	64.37	55.06	197.00	87.66	158.39
65.07	66.17	64.64	69.22	68.81	58.01	218.90	103.75	171.71

Sources : Customs, Sri Lanka;  
 The Colombo Rubber Traders Association  
 John Kells Ltd.  
 Forbes & Walker Ltd.

**EXTERNAL TRADE****TABLE 41****Country Classification of Rubber Exports**

Country	Volume (Mn. Kgs)		Percentage of Total Volume		Value (Rs. Mn)		Percentage of Total Value	
	1993 (a)	1994 (b)	1993 (a)	1994 (b)	1993 (a)	1994 (b)	1993 (a)	1994 (b)
India	4.8	0.8	6.9	1.2	239.7	40.7	7.8	1.1
U.S.A.	6.7	0.7	9.6	1.0	304.7	306.8	9.9	8.6
Poland	5.3	4.9	7.6	7.2	220.9	249.2	7.2	6.9
Pakistan	9.3	10.1	13.4	14.6	349.9	489.3	11.2	13.7
Mexico	0.8	0.6	1.1	0.8	39.3	38.1	1.3	1.0
Japan	3.1	3.4	4.5	4.9	165.3	182.0	5.3	5.1
E.E.C	20.1	17.5	28.9	25.3	881.2	1,201.8	28.6	33.6
Other Countries	19.5	31.1	28.0	45.0	885.3	1,074.3	28.7	30.0
Total	69.6	69.1	100.0	100.0	3,086.3	3,582.2	100.0	100.0

(a) Revised.

(b) Provisional.

Source : Customs, Sri Lanka.

Rubber Development Department

## EXTERNAL TRADE

### Major Coconut Products

Period	Exports								
	Quantity (Th. Kgs.)				Value (Rs. Mn.)				
	Copra	Coco-nut Oil	Desic-cated Coco-nut	Total Mn. Nuts	Copra	Coco-nut Oil	Desic-cated Coco-nut	Total 3 major coco-nut products	Other
1983	4,122.7	34,584.7	41,953.5	582.3	74.0	433.4	901.8	1,409.1	511.9
1984	2,387.5	12,381.4	31,805.7	327.1	72.5	303.5	1,176.7	1,552.7	565.6
1985	7,128.5	67,419.2	52,984.8	934.8	99.1	950.8	1,333.1	2,383.0	709.6
1986	10,078.9	81,075.8	59,811.1	1,105.0	87.9	672.5	848.4	1,608.8	780.4
1987	8,997.6	16,462.2	53,232.1	538.0	79.3	242.2	1,101.1	1,422.6	717.1
1988	5,846.7	5,351.3	22,422.9	224.1	102.1	175.1	618.3	895.5	643.1
1989	8,249.0	29,667.3	43,205.4	571.8	147.8	749.4	1,023.1	1,920.3	944.7
1990	7,250.4	13,978.1	52,969.0	507.7	119.8	295.5	1,427.1	1,842.5	940.7
1991	8,265.9	1,049.1	47,164.0	366.9	186.5	36.7	1,545.8	1,769.0	850.1
1992 (b)	5,849.9	2,429.8	53,454.0	411.7	187.9	105.1	2,371.7	2,664.7	1,026.2
1st Quarter	1,264.1	297.9	13,141.8	98.0	41.8	14.6	576.0	632.4	269.5
2nd Quarter	1,497.1	1,515.2	13,732.3	112.9	47.8	63.3	591.2	702.3	193.0
3rd Quarter	1,711.2	467.1	15,273.2	116.0	53.9	20.1	694.6	768.6	281.3
4th Quarter	1,377.5	149.6	11,306.7	84.9	44.4	7.1	509.9	561.4	282.4
1993(b)	4,935.3	2,578.3	36,437.4	292.7	166.5	115.8	1,564.5	1,846.8	949.3
1st Quarter	1,087.1	88.8	1,768.2	18.1	41.7	4.7	84.4	130.8	272.2
2nd Quarter	1,169.7	693.6	6,439.4	55.1	42.9	35.3	304.3	382.5	200.6
3rd Quarter	1,362.0	1,351.8	15,564.3	123.4	42.4	56.1	645.8	744.3	236.0
4th Quarter	1,316.5	444.1	12,665.6	96.2	39.4	19.6	530.1	589.1	240.5
1994(b) (c)	6,485.2	4,529.3	54,166.1	436.5	198.9	188.6	2,088.3	2,475.8	1,285.3
1st Quarter	1,129.3	287.7	8,091.5	62.9	35.3	13.2	357.7	406.3	323.2
2nd Quarter	1,118.3	635.7	11,289.5	87.4	36.2	27.7	444.7	508.5	283.3
3rd Quarter	1,726.1	1,814.7	17,122.8	139.5	51.9	74.4	623.7	750.0	326.0
4th Quarter	2,511.4	1,791.2	17,622.4	146.8	75.6	73.4	662.1	811.1	352.7
1993									
January	458.5	33.9	952.3	9.0	15.6	2.0	45.7	63.4	80.9
February	294.6	20.7	434.9	4.5	12.1	1.1	20.5	33.8	95.9
March	334.0	34.2	380.9	4.6	13.9	1.6	18.1	33.6	95.4
April	363.7	178.4	604.3	7.3	15.1	9.8	30.8	55.7	65.2
May	341.8	227.2	2,464.9	20.3	12.4	12.0	120.6	145.0	55.4
June	464.1	288.1	3,370.1	27.5	15.5	13.5	152.9	181.8	80.0
July	509.5	408.7	4,662.5	37.5	17.1	15.2	198.0	230.2	72.8
August	455.5	488.0	5,118.6	41.0	13.7	20.6	210.4	244.7	75.4
September	397.0	455.1	5,783.2	44.9	11.6	20.4	237.4	269.3	87.8
October	532.0	131.1	5,554.2	41.4	15.2	5.9	221.1	242.1	79.6
November	510.0	168.7	4,460.5	34.2	14.7	7.5	179.6	201.8	82.7
December	274.5	144.4	2,650.9	20.5	9.6	6.3	129.4	145.2	78.2
1994 (c)									
January	371.5	98.0	2,216.7	17.7	11.1	4.5	102.4	118.0	76.0
February	437.0	118.8	2,572.5	20.6	13.1	5.3	115.0	133.4	118.1
March	320.8	70.8	3,302.3	24.6	11.1	3.4	140.4	154.9	129.1
April	403.3	131.1	2,545.4	20.3	13.3	6.1	104.2	123.5	83.4
May	193.5	244.4	3,671.4	27.9	6.0	10.4	145.3	161.8	99.8
June	521.5	260.2	5,072.7	39.1	16.9	11.1	195.2	223.2	100.1
July	528.3	587.8	5,519.5	44.8	16.2	23.5	202.4	242.1	100.4
August	413.3	508.6	5,082.3	40.7	12.6	21.0	185.4	219.0	106.7
September	784.5	718.2	6,521.0	54.0	23.1	29.9	235.9	288.8	118.9
October	780.5	664.2	5,602.7	44.9	23.8	27.5	209.5	260.8	110.1
November	854.0	352.0	5,914.7	47.2	25.2	14.4	217.6	257.2	107.8
December	876.9	775.1	6,145.0	52.3	26.6	31.4	235.0	293.0	134.7

(a) Computed from weekly averages.

(b) Monthly data do not add up to the annual total due to subsequent customs adjustments.

(c) Provisional

TABLE 42

## Exports and Prices

F.O.B. Price			Colombo Market Price			London Market Price (a)	
Copra (Rs. per kg.)	Coconut Oil (Rs. per kg.)	Desiccated Coconut (Rs. per kg.)	Copra Est. No. 1 (Rs. per kg.)	Coconut Oil (Rs. per kg.)	Desiccated Coconut (Rs. per kg.)	Philippine Copra (\$ per kg.)	Sri Lanka Desiccated Coconut (£ per kg.)
17.94	12.53	21.49	9.75	15.52	18.61	0.49	0.81
30.36	24.52	37.00	18.60	28.49	24.97	0.71	1.18
13.90	14.10	25.16	9.35	14.97	12.31	0.38	0.86
8.72	8.29	14.18	5.88	8.26	10.01	0.19	0.47
8.82	14.71	20.68	12.53	16.75	18.30	0.30	0.57
17.46	32.73	27.57	19.79	30.80	23.01	0.38	0.60
17.92	25.26	23.68	13.67	19.05	19.46	0.33	0.50
16.53	21.14	26.94	13.17	18.36	22.33	0.21	0.52
24.31	35.03	32.78	22.28	31.07	26.15	0.26	0.59
32.19	45.33	43.36	28.22	41.39	38.37	0.37	0.71
33.09	48.88	43.83	26.20	42.49	37.97	0.45	0.69
31.92	41.77	43.05	26.51	36.92	38.48	0.40	0.72
31.49	43.13	45.47	26.12	40.42	39.61	0.33	0.74
32.26	47.55	45.10	34.06	45.74	40.65	0.32	0.69
33.73	44.90	42.94	31.61	43.56	38.65	0.27	0.77
38.36	52.60	47.75	41.07	59.13	41.07	0.26	0.80
36.72	50.95	47.25	31.60	40.12	40.19	0.26	0.84
31.13	41.50	41.49	24.13	36.29	36.54	0.27	0.76
29.96	44.22	41.85	29.65	38.72	36.82	0.32	0.70
30.67	41.64	38.55	28.92	37.55	36.19	0.39	0.79
31.27	45.89	44.21	34.95	44.54	41.09	0.37	0.75
32.35	43.50	39.39	28.77	41.06	34.62	0.37	0.76
30.07	41.00	36.43	25.38	30.52	31.90	0.39	0.73
30.10	40.98	37.49	26.58	33.10	37.17	0.43	0.92
34.04	59.31	48.04	44.54	59.81	43.11	0.27	0.71
41.28	52.63	47.30	39.90	59.65	43.76	0.27	0.71
41.72	45.92	47.54	38.79	57.95	41.07	0.26	0.80
41.39	55.06	50.99	33.36	43.06	43.02	0.25	0.82
36.31	52.97	48.92	33.59	39.65	41.30	0.28	0.85
33.35	46.81	45.36	27.86	37.65	36.16	0.27	0.85
33.47	37.11	42.47	23.86	36.34	36.52	0.29	0.85
30.17	42.17	41.11	23.84	36.64	36.56	0.27	0.73
29.16	44.72	41.05	24.71	36.21	36.56	0.27	0.72
28.49	44.66	39.81	24.88	36.31	34.79	0.27	0.72
28.81	44.50	40.26	29.36	39.96	35.89	0.30	0.70
34.92	43.49	48.80	34.71	39.90	39.78	0.40	0.72
29.86	45.65	46.20	44.67	44.79	41.16	0.39	0.75
30.07	44.89	44.69	27.98	42.70	40.12	0.36	0.75
34.54	47.89	42.51	32.20	46.15	42.00	0.36	0.75
32.90	46.29	40.94	31.91	44.83	35.71	0.36	0.70
31.19	42.73	39.57	28.08	41.75	35.84	0.36	0.85
32.36	42.81	38.48	26.32	36.61	32.33	0.40	0.75
30.59	40.05	36.68	27.08	31.00	30.59	0.39	0.75
30.50	41.29	36.48	24.70	31.00	31.70	0.40	0.70
29.42	41.57	36.17	24.36	31.21	33.41	0.40	0.75
30.49	41.39	37.40	26.41	29.35	34.89	0.41	0.77
29.48	41.04	36.79	27.19	35.91	39.66	0.45	1.00
30.35	40.54	38.24	26.16	34.04	36.95	0.45	1.00

Sources: The Public Ledger;  
 Coconut Development Authority  
 Customs, Sri Lanka;  
 Central Bank of Sri Lanka.

## EXTERNAL TRADE

### Volume and Value of Exports of

Period	VOLUME (Thousand Kgs.)						
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves
1983	17,826.9	1,441.8	3,269.3	3,124.4	1,119.7	4,867.2	1,749.8
1984	4,503.8	930.1	2,198.8	3,678.6	2,202.1	7,741.8	957.4
1985	3,405.9	799.6	383.2	5,268.4	1,214.6	7,585.7	294.8
1986	2,145.6	517.8	1,071.1	2,639.7	1,271.4	7,589.0	740.2
1987	2,311.8	1,923.7	1,376.4	850.9	2,014.7	7,504.7	491.7
1988	8,901.9	2,121.6	1,512.0	4,202.5	2,692.3	6,810.7	2,251.0
1989	3,915.0	6,056.0	714.2	1,805.0	1,575.8	7,492.7	311.7
1990	12,701.9	2,330.5	3,107.3	1,244.5	1,308.5	6511.9	2,292.1
1991	9,304.8	4,920.9	2,714.7	2,659.7	2,073.6	7,889.3	1,037.0
1992 (a)	9,791.0	3,964.2	648.7	1,652.3	2,153.4	8,237.7	1,114.5
1st Quarter	1,329.0	1,452.7	268.3	1,363.3	754.1	1,865.0	356.9
2nd Quarter	1,562.7	867.3	155.5	219.2	252.7	1,191.8	241.7
3rd Quarter	4,430.7	890.6	153.1	52.2	456.7	2,639.0	271.2
4th Quarter	2,468.6	753.6	71.6	17.6	690.0	2,541.9	244.6
1993 (a)	11,361.0	5,186.0	122.3	1,008.9	7,938.9	8,754.7	1,687.7
1st Quarter	2,444.5	2,050.6	113.3	172.6	2,623.3	2,213.4	490.7
2nd Quarter	2,197.0	1,059.8	6.8	86.4	2,190.7	1,397.3	323.7
3rd Quarter	3,755.3	1,277.3	0.1	210.5	2,076.2	2,373.2	473.9
4th Quarter	2,964.2	798.3	2.2	539.4	1,048.7	2,770.8	399.4
1994 (a) (b)	16,299.3	5,773.5	310.6	4,371.1	3,490.1	11,040.3	849.9
1st Quarter	2,447.4	1,599.5	7.7	1,675.3	420.4	3,980.8	406.8
2nd Quarter	3,920.8	2,027.3	34.0	1,042.4	635.2	1,491.3	259.6
3rd Quarter	6,849.2	992.2	78.1	897.3	1,661.9	2,726.8	129.7
4th Quarter	3,081.9	1,154.5	190.9	756.0	772.7	2,841.3	53.7
1993	January	873.7	398.9	27.7	69.3	488.1	887.9
	February	571.4	947.0	49.0	0.3	1,002.7	609.3
	March	999.3	704.7	36.6	103.1	1,132.5	716.2
	April	862.3	232.3	6.6	68.3	940.2	457.6
	May	669.2	453.4	...	0.8	501.1	412.0
	June	665.5	374.1	0.1	17.3	749.4	527.7
	July	833.5	684.1	...	35.4	1,062.9	715.0
	August	1,257.6	367.3	0.1	120.7	444.6	765.7
	September	1,664.1	225.9	...	54.4	568.8	892.5
	October	1,180.5	342.8	2.0	52.2	599.9	1,011.6
	November	922.5	248.5	...	227.6	133.1	838.7
	December	861.2	207.0	0.1	259.6	315.7	920.6
1994	(b)	January	600.6	305.8	2.5	784.8	107.5
	February	350.0	842.4	1.0	710.0	210.7	2,620.2
	March	1,496.5	451.2	4.1	180.5	102.3	716.8
	April	1,397.2	904.0	10.9	161.5	145.7	352.2
	May	945.3	606.0	0.7	359.7	169.6	607.2
	June	1,578.3	517.3	22.3	521.2	320.0	531.9
	July	2,472.4	348.4	10.7	536.5	387.0	671.6
	August	2,431.1	321.4	22.9	253.6	828.3	938.2
	September	1,945.7	322.3	44.5	107.2	446.6	1,117.0
	October	1,269.7	488.6	18.0	72.9	361.2	878.2
	November	824.2	267.1	23.4	234.4	254.8	915.5
	December	988.0	398.8	149.4	448.7	156.7	1,047.6

TABLE 43

## Minor Agricultural Products

VOLUME (Thousand Kgs.)										
Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Crops	
303.9	136.1	5,498.6	4,106.5	2,027.0	806.5	447.3	2,199.4	899.4	14,411.7	
428.0	117.5	601.1	2,849.3	2,276.5	591.1	852.5	346.6	128.0	11,865.5	
330.6	231.5	2,340.8	2,179.3	1,699.8	1,092.4	679.2	291.3	284.5	10,754.4	
386.0	272.3	1,783.9	895.3	1,789.2	672.4	414.5	3,295.4	503.4	14,105.5	
286.0	191.6	5,639.6	1,045.3	1,901.5	813.9	416.0	1,246.7	1,034.1	10,696.0	
489.7	138.8	7,483.9	357.0	2,472.9	135.0	717.9	902.5	1,116.2	13,656.4	
390.4	126.3	334.2	287.4	2,297.6	121.0	601.5	1,443.6	1,327.8	13,833.9	
270.0	34.4	4,580.0	26.1	3,290.2	168.0	1,332.8	952.7	1,281.4	18,405.4	
486.4	29.0	1,940.8	93.7	2,332.4	75.0	1,808.0	1,126.7	1,102.5	12,995.5	
815.2	20.6	2,351.5	53.9	2,215.2	15.1	3,935.2	703.7	1,062.1	17,044.4	
187.8	17.4	165.9	...	482.2	...	856.6	224.6	138.4	4,301.7	
241.3	1.2	-	47.3	275.1	-	1,506.2	178.4	214.7	5,535.5	
253.1	0.1	1,812.6	2.2	749.2	-	813.3	168.6	376.8	3,763.0	
133.0	1.8	373.0	4.3	708.6	15.0	758.9	132.1	332.2	3,444.0	
783.9	14.3	0.5	19.4	2,823.7	53.0	3,818.1	363.7	1,384.0	19,483.0	
84.1	0.5	...	0.5	692.7	-	812.3	130.9	264.1	5,215.4	
278.3	0.4	0.1	17.7	719.5	-	1,340.0	95.1	462.5	5,093.8	
291.9	1.0	0.3	1.1	804.3	-	937.0	74.4	397.0	4,293.4	
129.7	12.3	0.1	0.1	607.1	53.0	728.8	63.3	260.4	4,880.4	
665.6	26.0	17.8	176.1	1,845.8	15.4	3,540.1	298.7	389.5	52,458.4	
196.0	6.6	...	78.1	404.8	15.1	815.6	76.1	92.4	3,056.2	
116.0	3.7	...	17.7	552.2	-	710.4	50.1	92.9	14,725.7	
180.6	3.4	17.6	43.7	457.1	0.1	695.9	88.2	122.6	16,657.1	
173.0	12.3	0.2	36.7	431.6	0.2	1,318.2	84.3	81.6	18,019.5	
35.2	0.5	-	...	283.9	-	191.4	66.0	125.5	1,147.3	
20.4	...	...	0.2	214.8	-	52.0	24.8	60.5	1,601.4	
28.4	...	-	0.3	194.0	-	568.9	40.1	78.1	2,466.8	
6.5	...	0.1	2.0	192.1	-	379.6	40.9	152.7	1,639.9	
156.5	0.2	-	...	297.6	-	401.7	15.6	126.1	1,365.7	
115.3	0.3	...	15.7	229.9	-	558.6	38.6	183.8	2,088.2	
115.5	1.0	...	1.0	293.4	-	367.1	24.5	185.9	1,711.8	
40.9	...	-	...	274.7	-	97.5	16.8	143.6	1,116.1	
135.5	...	0.2	...	236.2	-	472.5	33.1	67.5	1,465.5	
86.4	1.9	...	0.1	233.9	-	72.1	22.6	113.5	2,237.0	
11.6	2.2	-	-	214.5	42.0	402.9	27.6	71.4	1,263.0	
31.7	8.1	0.1	...	158.8	11.0	253.9	13.1	75.4	1,380.3	
93.2	1.3	...	5.3	146.8	15.0	326.3	32.0	60.4	1,208.1	
81.2	4.3	-	51.5	112.4	-	51.9	19.2	30.7	943.0	
21.6	0.9	-	21.3	145.5	0.1	437.4	24.9	1.3	905.1	
34.0	1.5	...	0.4	283.8	-	254.9	11.3	1.3	1,869.8	
52.7	0.2	...	0.1	141.3	-	142.3	14.5	27.1	11,413.8	
29.3	2.0	-	17.0	127.2	-	313.2	24.3	64.4	1,442.1	
57.2	0.2	17.5	18.1	174.1	-	180.6	31.2	58.0	2,439.6	
80.7	0.7	-	0.3	145.2	-	400.3	26.2	42.1	5,981.2	
42.7	2.5	...	25.4	137.9	0.1	115.1	30.8	22.5	8,236.3	
102.0	0.5	-	18.1	132.3	-	46.4	24.3	38.8	2,430.0	
21.2	7.5	...	0.4	130.1	0.2	247.8	40.4	13.3	13,462.2	
49.8	4.4	0.1	18.2	169.3	-	1,024.1	19.6	29.4	2,127.5	

## EXTERNAL TRADE

### Volume and Value of Exports of

Period	VALUE (Rs. Million)						
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves
1983	177.2	14.3	30.8	163.3	38.1	201.5	373.3
1984	61.3	10.7	30.9	234.0	93.0	285.5	190.8
1985	52.9	82.9	11.0	292.3	111.6	318.1	40.2
1986	58.3	13.6	18.7	225.2	159.6	328.0	161.9
1987	69.1	44.5	13.5	45.0	285.8	445.3	42.7
1988	151.8	27.9	16.4	232.4	291.5	674.7	252.7
1989	110.6	61.7	15.4	94.5	151.7	1,058.0	16.0
1990	320.8	47.8	79.8	37.6	117.8	1,187.9	233.7
1991	250.2	69.7	95.8	76.3	140.4	1,436.2	63.7
1992 (a)	225.4	78.5	32.8	48.6	122.5	1,523.9	61.0
1st Quarter	35.6	24.8	11.8	38.9	43.3	330.0	18.3
2nd Quarter	44.2	15.3	9.9	6.8	15.1	207.8	13.9
3rd Quarter	75.7	18.6	7.4	2.2	29.8	521.0	9.7
4th Quarter	70.0	19.9	3.6	0.7	34.3	465.2	19.1
1993 (a)	386.2	106.2	8.7	44.1	396.1	1,645.2	71.9
1st Quarter	81.8	34.1	7.4	5.6	124.5	412.6	24.4
2nd Quarter	71.1	24.3	1.0	3.1	97.3	271.6	11.3
3rd Quarter	133.2	26.0	...	8.6	103.7	448.3	15.4
4th Quarter	100.0	21.7	0.3	26.7	70.6	512.6	20.9
1994 (a) (b)	616.1	127.1	17.7	375.4	317.0	1,626.1	41.3
1st Quarter	96.3	28.6	0.7	70.1	37.7	371.2	14.6
2nd Quarter	144.8	35.1	2.6	82.1	51.1	274.3	13.4
3rd Quarter	259.5	25.8	5.3	124.0	142.9	483.9	8.2
4th Quarter	115.5	37.7	9.2	99.3	85.4	496.7	5.1
1993							
January	24.9	7.8	1.7	2.4	28.4	165.4	13.4
February	18.4	15.6	3.4	0.1	43.8	115.2	8.1
March	38.5	10.7	2.2	3.2	52.2	132.0	2.9
April	28.0	6.3	1.0	2.2	41.4	88.6	6.9
May	20.0	7.3	...	0.1	22.7	81.0	1.9
June	23.1	10.7	...	0.7	33.2	102.0	2.5
July	31.6	12.9	...	1.5	48.2	141.9	5.7
August	45.0	6.4	...	4.4	21.4	140.5	5.7
September	56.6	6.7	...	2.8	34.2	165.9	3.9
October	40.5	7.8	0.3	2.3	34.6	182.5	13.3
November	31.8	7.6	...	10.4	10.1	154.7	2.1
December	27.7	6.3	...	14.1	25.9	175.5	5.6
1994 (b)							
January	21.4	6.8	0.3	28.1	10.3	128.9	3.5
February	13.9	12.5	0.1	32.9	18.1	114.4	6.3
March	61.0	9.3	0.3	9.1	9.2	127.9	4.8
April	53.5	15.5	0.8	8.9	10.5	67.8	4.7
May	33.2	10.4	0.1	27.5	14.4	110.7	5.8
June	58.1	9.1	1.7	45.7	26.1	95.9	2.9
July	102.4	8.5	0.7	71.0	31.5	122.5	4.0
August	93.0	8.7	1.7	36.1	72.4	158.8	2.6
September	64.0	8.6	2.8	16.9	38.9	202.6	1.6
October	45.0	12.0	1.3	11.9	39.7	157.7	2.1
November	29.8	10.6	1.4	32.5	29.7	156.1	1.9
December	40.7	15.1	6.5	54.8	16.0	182.9	1.1

(a) Monthly and quarterly data do not add up to the annual total due to subsequent adjustments made by Customs.

(b) Provisional.

TABLE 43 (Contd.)

## Minor Agricultural Products

Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	VALUE (Rs. Million)		Total
								Cashew nuts	Other Minor Agricultural Crops	
10.4	41.9	68.2	33.3	41.8	26.7	28.9	68.6	83.7	83.8	1,485.7
15.3	71.6	9.4	32.2	64.1	27.7	67.1	49.1	17.0	98.5	1,391.1
13.4	75.8	31.4	23.3	44.1	57.3	40.1	45.8	41.2	83.2	1,364.6
24.8	64.4	21.5	11.4	46.3	34.1	22.5	76.8	90.7	141.8	1,499.8
36.9	35.2	62.8	13.8	70.5	43.1	31.5	95.4	195.6	183.3	1,714.2
59.3	22.0	90.6	17.3	100.6	7.5	63.2	135.6	208.5	209.3	2,561.3
46.0	19.4	7.2	15.7	92.3	6.0	78.6	129.0	244.4	261.9	2,408.4
22.7	9.8	132.3	4.3	89.6	6.6	151.7	120.3	277.2	359.3	3,199.3
24.4	6.9	42.1	2.7	77.0	2.9	243.4	115.3	289.7	472.5	3,409.4
47.2	6.2	56.0	0.7	83.8	1.2	1,708.8	117.2	236.5	608.7	4,959.2
8.2	4.4	3.4	0.1	16.3	...	277.4	26.1	35.0	162.6	1,036.2
12.0	0.6	—	0.6	8.9	—	375.2	28.5	50.2	144.4	933.1
20.4	0.1	43.9	0.1	25.7	—	455.1	35.0	81.8	141.4	1,468.1
6.6	1.1	8.6	0.1	33.0	1.2	601.1	27.6	69.4	160.3	1,521.8
35.6	7.6	0.1	8.4	125.9	2.7	1,748.8	129.9	341.9	765.4	5824.6
5.8	0.5	...	0.1	32.6	—	435.0	32.0	62.9	187.6	1,446.8
13.0	0.2	0.1	2.2	27.8	—	439.8	31.5	109.4	180.1	1,283.7
11.0	1.9	...	5.4	37.4	—	355.6	32.4	96.0	174.3	1,449.2
5.8	5.0	...	0.7	28.2	2.7	518.4	34.1	73.6	223.5	1,645.0
39.1	10.8	0.5	9.7	62.3	0.9	1,612.9	170.6	112.1	1,244.9	6,384.5
10.0	2.9	...	2.8	17.3	0.7	322.6	37.6	22.9	146.0	1,182.0
7.3	1.8	...	2.6	19.9	-	397.1	32.5	25.9	366.1	1,456.3
9.2	1.3	0.4	0.8	13.1	0.2	485.1	51.9	37.9	349.8	1,999.2
12.6	4.8	...	3.6	12.1	...	408.1	48.5	25.4	383.0	1,747.0
1.9	0.3	...	...	13.3	—	111.4	11.9	29.5	47.4	459.8
1.0	0.2	...	...	10.1	—	119.3	10.8	16.6	62.4	425.0
2.9	...	—	0.1	9.2	—	204.2	9.2	16.8	77.7	561.9
0.8	...	0.1	1.9	8.8	—	115.9	10.8	37.5	63.7	413.6
7.4	...	—	...	8.7	—	74.8	8.7	31.4	56.1	320.3
4.8	0.1	...	0.3	10.3	—	249.2	12.0	40.5	60.3	549.6
4.6	0.9	...	1.1	12.5	—	85.8	11.2	47.1	58.5	463.6
1.4	...	—	2.0	13.3	—	106.5	8.4	34.1	57.9	446.9
5.0	0.9	...	2.3	11.5	—	163.3	12.8	14.8	58.0	538.7
3.5	1.2	...	...	9.8	—	169.4	13.2	28.7	83.2	590.1
0.7	1.1	—	—	9.5	2.4	202.6	9.9	23.3	78.7	544.9
1.6	2.8	...	0.7	8.8	0.3	146.4	11.0	21.6	61.6	509.9
4.2	0.5	...	0.1	5.9	0.7	66.7	13.0	15.1	40.4	346.0
3.9	1.7	—	1.5	4.9	-	111.3	9.6	7.3	50.3	388.7
2.0	0.7	—	1.2	6.4	...	144.5	15.0	0.4	55.3	447.3
2.8	0.7	...	0.6	11.6	—	148.7	9.5	0.4	108.4	444.4
3.0	0.2	...	...	4.4	—	88.2	8.7	7.1	183.6	497.2
1.5	0.9	—	2.0	3.9	—	160.2	14.2	18.4	74.2	514.7
2.5	0.1	0.4	0.3	5.2	—	123.6	19.9	17.1	84.0	593.9
4.3	0.5	—	0.1	4.2	—	235.8	14.7	13.7	107.8	754.5
2.4	0.7	...	0.4	3.6	0.2	125.7	17.4	7.1	158.0	650.9
6.1	0.3	—	0.3	3.5	-	50.9	16.5	12.0	78.8	437.9
2.3	3.0	...	2.7	3.5	-	72.1	18.6	4.6	195.6	564.3
4.2	1.5	...	0.6	5.1	-	285.2	13.5	8.9	108.7	744.9

Source: Customs, Sri Lanka.

## EXTERNAL TRADE

## TABLE 44

### Selected Industrial and Mineral Exports 1991 - 1994

Item	1991	1992	1993	Value Rupees 1994(a)
<b>A. Manufacturing</b>				
1. Food, Beverages and Tobacco	1,470,981,999	1,976,493,967	3,054,413,229	4,132,376,102
(i) Cocoa Preparations	5,241,454	16,775,781	5,187,380	13,385,270
(ii) Fruits, tinned bottled	6,096,448	11,430,529	40,759,728	48,319,576
(iii) Fruits and Vegetable Juices	51,998,709	69,478,106	44,941,465	63,133,309
(iv) Fish, fresh and frozen	138,712,910	231,236,966	747,625,444	679,915,020
(v) Fish, salted	70,034,139	167,414,705	148,782,774	133,185,642
(vi) Crustaceans and Molluscs	673,154,291	858,874,282	1,163,455,636	2,216,107,301
(vii) Animal Fodder	360,594	14,410	6,059	29,074,512
(viii) Manufactured Tobacco	295,669,634	142,060,833	181,519,438	307,664,904
(ix) Other	229,713,820	479,208,355	722,135,305	641,610,568
2. Textiles and Wearing Appareal	33,261,328,304	53,209,169,082	68,149,900,360	76,613,667,199
(i) Woven Fabrics	263,794,924	770,882,167	1,533,684,354	2,093,287,025
(ii) Knitted/Crocheted Fabrics	23,886,683	39,889,627	168,496,185	146,356,995
(iii) Yarn	299,822,737	666,183,495	1,477,072,284	1,680,042,076
(iv) Garments	31,626,720,251	49,176,016,277	62,349,128,057	68,944,801,715
(v) Other made up textile Articles	536,821,097	1,439,234,214	1,326,379,192	2,208,394,015
(vi) Other	510,282,612	1,116,963,302	1,295,140,288	1,540,785,373
3. Chemical Products	1,150,996,749	1,409,309,885	2,078,645,125	2,021,562,797
(i) Fatty, Acids, Acid Oils from Refining	82,696	17,703	93,504	1,358
(ii) Glycerol & Glycerol Lyes, Glycerine	49,565,916	66,340,511	92,751,642	170,374,807
(iii) Margerine, Imitation Lard and Other Prepared Edible Fats	1,796,962	1,366,008	1,760,495	1,289,921
(iv) Soap	5,659,461	16,352,283	17,134,915	22,408,816
(v) Activated Carbon	553,098,288	685,385,423	754,250,880	704,352,421
(vi) Other	540,793,426	639,847,957	1,212,653,689	1,123,135,474
4. Petroleum Products	3,289,402,938	2,770,584,904	3,800,974,929	3,958,880,387
(i) Naptha	749,192,423	582,377,025	820,321,000	750,485,000
(ii) Bunkers and Aviation Fuel	2,277,160,061	2,188,207,879	2,769,758,929	2,728,991,003
(iii) Other	263,050,454	-	210,895,000	479,404,384
5. Leather, Rubber, Paper, Wood and Ceramics	5,807,392,394	9,264,323,962	12,359,344,503	17,191,702,978
(i) Travel Goods	72,523,966	413,147,449	783,558,093	1,717,395,244
(ii) Other Articles of Leather	1,346,114,923	580,268,685	811,684,435	813,926,881
(iii) Footwear	424,447,850	758,693,978	1,244,591,285	1,924,574,222
(iv) Transmission Conveyor Belts etc., of Vulcanized Rubber	515,388	3,267,156	1,222,617	10,212,632
(v) Rubber Tyres, Tyre Cases and Tubes etc.	449,366,722	892,711,678	1,221,821,457	1,855,160,426
(vi) Other Articles of Rubber	797,485,267	1,727,944,313	2,222,503,296	3,095,435,623
(vii) Articles of Wood	938,193,958	797,151,193	1,049,117,670	1,716,743,605
(viii) Wall Tiles	239,253,017	272,727,233	359,735,052	443,580,019
(ix) Tableware and Articles used for Domestic or Toilet Purposes	935,095,227	1,346,916,049	1,711,240,526	1,923,835,174
(x) Other	604,396,076	2,471,496,228	2,953,870,072	3,690,839,100
6. Cement	350,338	293,448	128,682	229,786
7. Machinery, Mechanical and Electrical Appliances	2,649,773,327	2,930,476,929	3,528,280,957	4,406,271,682
8. Jewellery	298,390,164	443,062,296	581,855,330	1,197,312,808
9. Diamonds	2,807,240,545	4,695,570,200	6,866,695,278	7,221,916,888
<b>Total Manufacturing</b>	<b>50,735,856,758</b>	<b>76,699,284,673</b>	<b>100,420,238,393</b>	<b>116,743,920,627</b>
<b>B. Mining and Quarrying</b>				
(i) Natural Graphite	101,168,499	80,892,266	94,000,175	95,798,783
(ii) Ilmenite	41,519,940	79,671,900	74,496,135	171,240,906
(iii) Metallic Ores and Iron Pyrites etc.	4,051,303	92,126	-	17,868,717
(iv) Precious and Semi-precious Stones	2,357,963,501	2,482,138,749	3,402,023,107	3,917,252,732
(v) Other	57,575,947	106,240,656	82,605,720	90,456,126
<b>Total Mining &amp; Quarrying</b>	<b>2,562,279,190</b>	<b>2,749,035,697</b>	<b>3,653,125,137</b>	<b>4,292,617,264</b>
<b>Grand Total</b>	<b>53,298,135,948</b>	<b>79,448,320,370</b>	<b>104,073,363,530</b>	<b>121,036,537,891</b>

(a) Provisional.

Sources: Customs, Sri Lanka;  
Ceylon Petroleum Corporation.

## EXTERNAL TRADE

### Imports by Major

Category	Value in Rs. Million				
	1990	1991	1992 (b)	1993	1994(c)
1. Consumer goods	28,420	32,357	32,197	37,372	45,983
1.1 Food and Drinks	15,624	16,750	18,395	20,066	23,912
(i) Rice	1,758	1,589	2,852	2,386	655
(ii) Flour	1,387	1	3	552	17
(iii) Sugar	5,173	5,139	4,952	5,621	8,875
(iv) Milk & Milk Products	2,367	2,796	2,941	3,655	4,305
(v) 1. Fish dried (Excluding Maldive fish & including dried prawns)	1,312	1,686	1,804	1,932	2,093
2. Fish Other	427	404	641	524	863
(vi) Food Other	3,200	5,135	5,202	5,396	7,104
1.2 Other Consumer goods	12,796	15,607	13,802	17,306	22,071
(i) Motor cars and cycles	2,769	2,163	2,459	2,967	5,566
(ii) Radio Receivers & Television Sets	446	618	790	1,009	1,163
(iii) Rubber Tyres & Tubes	443	415	520	991	686
(iv) Medical & Pharma- ceutical Products	1,668	1,755	2,441	2,490	3,292
(v) Other	7,470	10,656	7,592	9,849	11,364
2. Intermediate goods	55,757	64,265	82,592	103,952	119,970
(i) Fertilizer	2,958	2,430	2,366	3,108	3,885
(ii) Petroleum	14,372	12,887	13,938	14,920	14,641
(iii) Chemical Elements & Compounds	4,754	3,643	4,125	5,244	5,975
(iv) Dyeing, Tanning & Colouring Materials	885	928	1,549	1,467	1,649
(v) Paper & Paper Boards	2,967	3,570	3,815	4,669	5,513
(vi) Wheat & Mulin	3,791	3,303	4,549	5,609	5,178
(vii) Textiles	13,454	20,611	33,552	41,740	51,299
(viii) Other	12,576	16,893	18,698	27,195	31,830
3. Investment goods	23,412	29,792	37,294	50,508	67,524
(i) Building Materials	6,365	6,840	7,936	9,342	11,898
(ii) Transport Equipment	4,537	7,607	7,889	15,012 (f)	22,425 (f)
(iii) Machinery & Equipment	9,885	11,881	17,098	22,377	27,635
(iv) Other	2,625	3,464	4,371	3,777	5,566
4. Total (items 1, 2 and 3)	107,589	126,414	152,083	191,832	233,477
5. Unclassified Imports (a)	140	229	1,472	1,718	2,553
6. Total Imports (d) (e)	107,729	126,643	153,555	193,550	236,030

(a) Revised

(b) Figures for 1992 are different from the published figures in the 1992 annual report due to the re-classification of imports.

(c) Provisional

(d) Excluding Bullion and Specie.

(e) Adjusted

(f) Including imports of Air Crafts.

**TABLE 45****Categories 1990 – 1994**

Value SDR Million					Percentage of Total Imports				
1990	1991	1992	1993	1994	1990	1991	1992	1993	1994
522.5	571.6	521.4	555.2	649.6	26.4	25.6	21.0	19.3	19.5
287.1	295.9	297.9	298.9	338.4	14.5	13.3	12.0	10.4	10.1
32.3	28.1	46.2	35.4	9.5	1.6	1.3	1.9	1.2	0.3
25.5	0.0	0.0	8.6	0.2	1.3	0.0	0.0	0.3	0.0
95.1	90.8	80.2	84.1	125.8	4.8	4.1	3.2	2.9	3.8
43.5	49.4	47.6	54.3	60.7	2.2	2.2	1.9	1.9	1.8
24.1	29.8	29.2	28.7	29.6	1.2	1.3	1.2	1.0	0.9
7.8	7.1	10.4	7.7	12.1	0.4	0.3	0.4	0.3	0.4
58.8	90.7	84.2	80.1	100.5	3.0	4.1	3.4	2.8	3.0
235.1	275.7	223.5	256.3	311.2	11.9	12.3	9.0	8.9	9.4
50.9	38.3	39.8	43.9	78.3	2.7	1.7	1.6	1.5	2.4
8.2	10.9	12.8	14.9	16.4	0.4	0.5	0.5	0.5	0.5
8.1	7.3	8.4	14.6	9.7	0.4	0.3	0.3	0.5	0.3
30.6	31.0	39.5	36.9	46.6	1.5	1.4	1.6	1.3	1.4
237.3	188.2	122.9	146.0	160.2	6.9	8.4	4.9	5.1	4.8
1,024.6	1,135.2	1,337.4	1,538.7	1,693.6	56.8	50.7	53.8	53.7	50.8
54.3	42.9	38.3	46.1	55.6	2.7	1.9	1.5	1.6	1.6
264.1	227.6	225.7	221.3	207.0	13.3	10.2	9.1	7.7	6.2
87.3	64.3	66.8	77.7	84.4	4.4	2.9	2.7	2.7	2.5
16.3	16.4	25.1	21.8	23.3	0.8	0.7	1.0	0.8	0.7
54.5	63.1	61.8	69.0	77.7	2.8	2.8	2.5	2.4	2.3
69.7	58.3	73.7	83.2	73.0	3.5	2.6	3.0	2.9	2.2
247.2	364.1	543.3	616.9	723.6	12.5	16.3	21.8	21.6	21.7
231.2	298.4	302.8	402.7	449.1	11.8	13.3	12.2	14.1	13.5
430.2	526.3	603.9	750.0	948.8	21.7	23.5	24.2	26.1	28.6
116.9	120.8	128.5	138.3	168.0	5.9	5.4	5.2	4.8	5.0
83.4	134.4	127.7	224.1	312.8	4.2	6.0	5.1	7.8	9.5
181.6	209.9	276.9	331.5	389.6	9.2	9.4	11.1	11.6	11.7
48.2	61.2	70.8	56.1	78.4	2.4	2.7	2.8	2.0	2.4
1,976.9	2,233.1	2,462.7	2,843.9	3,292.0	99.8	99.8	99.0	99.1	98.9
2.5	4.0	23.9	26.1	36.0	0.1	0.2	1.0	0.9	1.1
1,979.5	2,237.1	2,486.6	2,870.0	3,328.0	100.0	100.0	100.0	100.0	100.0

Sources: Customs, Sri Lanka;  
 Co-operative Wholesale Establishment;  
 Ceylon Fertilizer Co. Ltd. and other major importers of fertilizer;  
 Ceylon Petroleum Corporation;  
 Central Bank of Sri Lanka.

## EXTERNAL TRADE

## TABLE 46

## Imports of Major Commodities 1988 - 1994

Item	Food Commissioner, C.W.E. & C.P.C. Data							Customs Data (a)						
	1988	1989(b)	1990	1991	1992	1993	1994(c)	1988	1989	1990	1991	1992	1993	1994(c)
Rice														
Quantity Th. M. Tons	189	291	140	-	-	-	-	210	316	172	133	237	209	58
Value - Rs. Mn.	1,608	3,155	1,443	-	-	-	-	1,808	3,396	1,758	1,589	2,852	2,386	655
C & F Price - Rs./M. Ton	8,526	10,824	10,269	-	-	-	-	8,593	10,750	10,224	11,950	12,021	11,426	11,216
Wheat														
Quantity Th. M. Tons	612	726	577	670	709	771	826	612	726	577	670	709	771	826
Value - Rs. Mn.	2,800	4,964	3,791	3,303	4,549	5,609	5,178	2,800	4,964	3,791	3,303	4,549	5,609	5,178
C & F Price - Rs./M. Ton	4,574	6,837	6,575	4,933	6,413	7,272	6,226	4,574	6,837	6,575	4,933	6,413	7,272	6,266
Sugar														
Quantity Th. M. Tons	-	117	-	-	-	-	-	319	320	305	358	370	394	491
Value - Rs. Mn.	-	1,697	-	-	-	-	-	2,927	4,326	5,173	5,139	4,952	5,621	8,875
C & F Price - Rs./M. Ton	-	14,536	-	-	-	-	-	9,177	13,503	16,943	14,336	13,383	14,172	18,075
Crude Oil														
Quantity - Mn. BBLs	14	9	13	12	10	13	14	14	9	13	12	10	13	14
Value - Rs. Mn.	6,726	5,896	12,403	9,667	7,667	11,222	11,407	6,726	5,896	12,403	9,667	7,667	11,222	11,407
C & F Price - Rs./BBL	484	628	943	807	803	834	806	484	628	943	807	803	834	806
Total Value - Rs. Mn.	11,134	15,712	17,637	12,970	12,216	16,831	16,585	14,261	18,582	23,125	19,698	20,020	24,838	26,115

(a) Adjusted.

(b) C.W.E. data included from July 1989 onwards in respect of Rice, Wheat and Sugar imports.

(c) Provisional.

Sources: Food Commissioner's Department;  
 Customs, Sri Lanka;  
 Ceylon Petroleum Corporation;  
 Co-operative Wholesale Establishment;  
 Central Bank of Sri Lanka.

## EXTERNAL TRADE

### Expenditure

Period	Animal Products	Vegetable Products				Prepared Foodstuffs			Mineral Products		
		Total	of which			Total	of which		Total	of which	
			I Rice	II Flour	III Wheat & Meslin		I Sugar	II Meat & Fish Preparations		I Crude Oil	II Other Petroleum Products
1979	548	3,394	884	1,691	296	1,358	929	130	4,143	3,137	809
1980	681	3,818	756	1,788	554	2,441	1,915	157	8,681	7,309	932
1981	488	3,187	859	24	1,871	3,096	2,662	53	9,850	8,643	816
1982	696	2,553	488	59	1,318	1,565	887	157	12,082	10,175	1,319
1983	1,132	3,657	760	105	1,623	2,421	1,582	131	10,750	7,070	2,838
1984	1,078	3,691	87	25	1,636	2,229	919	249	12,812	10,555	1,512
1985	1,268	5,583	843	203	2,894	2,896	1,261	248	11,438	9,514	1,167
1986	1,587	4,890	969	88	2,004	2,770	1,026	214	7,265	5,296	1,231
1987	2,130	3,639	482	93	1,410	3,537	790	194	9,928	7,028	2,034
1988	2,925	6,543	1,577	302	2,915	4,512	930	196	8,610	6,717	822
1989	5,383	5,890	1,464	175	2,963	6,390	4,326	317	9,552	5,572	2,481
1990	3,737	4,209	1,290	1,086	2,203	7,058	5,167	1,891	13,129	11,310	1,961
1991	4,605	4,943	1,586	...	3,357	7,519	5,134	2,385	15,020	11,799	3,215
1992 (a)	4,936	6,558	2,853	...	3,705	7,398	4,953	2,445	12,256	5,984	6,272
1st Quarter	1,099	852	789	...	63	1,430	906	524	1,744	1,160	584
2nd Quarter	1,153	2,557	430	...	2,127	1,858	1,224	634	2,638	1,820	818
3rd Quarter	1,321	829	467	...	362	2,376	1,730	646	3,243	—	3,243
4th Quarter	1,363	2,320	1,167	...	1,153	1,734	1,093	641	4,631	3,004	1,627
1993 (a)	5,761	2,986	2,386	550	50	8,077	5,621	2,456	13,898	10,034	3,864
1st Quarter	1,463	1,099	549	550	—	2,632	1,995	637	3,296	2,282	1,014
2nd Quarter	1,609	648	598	—	50	2,480	1,868	612	3,803	2,458	1,345
3rd Quarter	1,317	186	186	—	—	1,749	1,147	602	3,566	3,003	563
4th Quarter	1,372	1,053	1,053	—	—	1,216	611	605	3,233	2,291	942
1994 (a) (d)	6,552	6,633	655	14	5,964	12,599	8,873	3,726	13,702	10,464	3,238
1st Quarter	1,627	411	411	...	...	2,711	2,086	625	3,525	2,705	820
2nd Quarter	1,350	422	129	...	293	4,131	2,638	1,493	2,790	1,999	791
3rd Quarter	1,490	4,289	60	14	4,215	3,261	2,517	744	2,891	2,207	684
4th Quarter	2,085	1,511	55	...	1,456	2,496	1,632	864	4,496	3,553	943
1994 (d)											
January	491	258	258	...	...	823	599	224	522	393	129
February	591	147	147	...	...	1,225	1,044	181	1,357	1,014	343
March	545	6	6	...	...	663	443	220	1,646	1,298	348
April	425	29	26	...	3	1,007	785	222	1,037	979	58
May	571	313	23	...	290	2,048	1,007	1,041	991	639	352
June	354	80	80	...	...	1,076	846	230	762	381	381
July	471	52	52	...	...	1,278	1,004	274	1,402	1,103	299
August	497	487	6	14	467	1,218	994	224	1,189	1,104	85
September	522	3,750	2	...	3,748	765	519	246	300	-	300
October	545	409	4	...	405	514	259	255	2,120	1,641	479
November	614	763	29	...	734	763	423	340	874	762	112
December	926	339	22	...	317	1,219	950	269	1,502	1,150	352

- (a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments made by the Customs.
- (b) Excluding Bullion and Specie.
- (c) Unadjusted data.
- (d) Provisional

TABLE 47

## on Imports (c)

Rs. Million

Total	Chemicals		Paper Products	Cotton Yarn & Textiles	Base metals	Machinery & Equipment	Vehicles & Transport Equipment	Other	Total (b)							
	of which															
	I Fertilizer	II Pharmaceutical Products														
1,639	673	232	508	2,323	1,698	2,993	2,586	1,370	22,560							
2,467	1,333	234	526	2,308	2,293	4,941	3,445	2,036	33,637							
2,418	1,191	171	815	3,159	2,317	5,106	2,684	2,410	35,530							
2,120	560	334	782	3,311	2,358	5,605	2,977	2,827	36,876							
2,363	627	378	840	3,933	3,015	7,297	3,433	3,180	42,021							
3,190	1,052	475	989	4,404	3,161	7,100	4,140	4,119	46,913							
3,757	1,462	593	1,363	5,354	3,158	6,129	3,905	4,218	49,069							
4,430	1,185	780	1,418	8,082	3,742	7,725	3,882	5,491	51,282							
4,733	1,290	786	1,850	10,278	4,064	8,407	4,453	6,731	59,750							
6,070	2,087	911	2,247	11,311	5,435	9,678	4,614	8,375	70,320							
5,518	1,755	1,086	2,243	12,788	4,135	9,088	5,432	8,934	75,353							
4,255	2,601	3,270	3,651	17,701	3,586	12,468	7,788	27,083	105,550							
4,221	2,472	1,749	4,220	27,486	6,837	14,634	11,649	26,328	127,839							
4,584	2,145	2,439	3,815	22,934	8,332	17,049	11,258	45,004	142,932							
828	327	501	821	6,021	1,981	3,174	2,435	10,760	31,973							
1,484	677	807	943	6,196	2,067	4,084	2,320	11,036	36,336							
1,111	482	629	947	5,156	2,269	4,482	2,662	10,463	34,859							
1,161	659	502	1,104	5,561	2,015	5,309	3,841	12,745	39,764							
5,673	3,115	2,558	4,668	41,740	9,531	22,761	17,978	48,242	181,315							
1,198	605	593	925	7,560	2,186	4,732	5,078	9,695	39,864							
1,595	823	772	1,143	11,127	2,133	6,708	5,283	11,054	47,583							
1,353	770	583	1,277	11,342	2,582	5,070	4,222	13,224	45,888							
1,527	917	610	1,323	11,711	2,630	6,251	3,395	14,269	47,980							
6,526	3,236	3,290	6,752	54,864	12,332	33,741	20,605	46,339	221,656							
1,537	807	730	1,296	9,448	2,832	6,831	4,649	10,311	45,158							
1,888	954	934	1,786	15,895	2,775	7,694	4,912	10,516	55,161							
1,441	568	873	1,883	14,478	3,401	9,432	5,623	12,265	60,473							
1,660	907	753	1,787	15,043	3,324	9,784	5,421	13,247	60,864							
416	201	215	411	3,007	887	2,009	1,322	3,018	13,164							
420	197	223	451	2,931	741	2,564	1,703	3,251	15,381							
701	409	292	434	3,510	1,204	2,258	1,624	4,042	16,613							
464	258	206	623	5,717	1,010	2,561	1,541	3,877	18,285							
663	351	312	492	4,958	800	2,432	1,564	2,097	17,936							
761	345	416	672	5,220	965	2,701	1,807	4,542	18,940							
618	281	337	568	4,618	1,172	3,339	1,831	3,396	18,745							
343	53	290	678	4,996	911	2,814	2,076	4,261	19,490							
480	234	246	636	4,864	1,318	3,279	1,716	4,608	22,238							
356	133	223	487	4,389	881	3,030	1,384	3,686	17,831							
456	241	215	562	4,712	1,053	3,678	1,940	4,219	19,614							
848	533	315	738	5,942	1,390	3,076	2,097	5,342	23,419							

Source: Customs, Sri Lanka.

## EXTERNAL TRADE

### Direction of Trade (a)

Group of Countries	Exports				
	1990	1991	1992	1993	1994
<b>1. Industrial Countries</b>	<b>46,998.0</b>	<b>53,664.7</b>	<b>81,774.0</b>	<b>103,683.1</b>	<b>118,544.8</b>
of which:					
Australia	969.9	1,011.2	1,054.3	1,316.1	1,383.7
Austria	160.9	241.2	417.6	431.2	482.6
Belgium - Luxembourg	3,881.8	3,261.9	5,912.7	8,544.9	9,345.7
Canada	1,162.5	1,324.1	1,699.9	1,752.8	2,508.6
Denmark	264.7	421.5	465.1	404.4	478.9
Finland	40.8	73.3	81.9	80.5	90.9
France	1,749.8	2,628.5	3,949.1	4,161.8	4,236.1
Germany, Federal Republic of	5,074.5	6,156.8	9,282.3	10,992.1	10,994.0
Ireland, Republic of	127.5	104.9	194.5	179.6	145.5
Italy	1,465.9	1,537.7	2,074.4	2,054.0	2,774.7
Japan	4,102.2	4,203.7	5,611.0	7,149.7	8,166.5
Netherlands	1,946.3	2,442.7	4,282.6	5,200.3	5,541.8
New Zealand	203.9	140.0	207.0	233.3	215.2
Norway	125.3	182.5	230.1	281.2	220.1
Spain	401.1	511.3	720.3	766.1	782.6
Sweden	399.1	565.3	850.9	792.5	948.0
Switzerland	558.3	499.7	557.0	831.3	999.8
United Kingdom	4,612.6	5,221.5	7,460.3	9,835.7	14,104.0
United States of America	19,731.7	23,127.7	36,711.7	48,652.6	55,111.5
<b>2. Developing Countries</b>	<b>26,680.0</b>	<b>25,708.1</b>	<b>23,081.3</b>	<b>28,870.8</b>	<b>35,249.5</b>
<b>2.1 Africa</b>	<b>911.3</b>	<b>796.1</b>	<b>993.5</b>	<b>1,179.5</b>	<b>2,144.5</b>
of which:					
Kenya	39.5	53.4	31.5	139.4	62.6
South Africa, Union of	492.8	404.4	525.3	534.3	677.3
Sudan	0.2	9.4	1.2	4.7	21.0
Tanzania	-	-	-	-	-
Tunisia	140.7	114.2	144.1	170.5	326.4
Zambia	0.5	0.9	0.5	1.1	2.3
<b>2.2 Asia</b>	<b>7,651.6</b>	<b>8,920.5</b>	<b>7,824.1</b>	<b>10,905.6</b>	<b>15,034.9</b>
of which :					
Afghanistan	73.4	79.6	80.1	51.9	61.0
Bangladesh	412.7	196.1	297.4	353.2	468.8
Burma	0.1	0.1	-	...	0.9
China, People's Republic of	174.7	186.2	67.8	143.0	94.5
China - Taiwan	341.0	327.4	267.4	294.7	525.1
Hong-Kong	684.9	614.9	1,062.4	1,553.0	1,762.0
India	825.7	522.2	503.4	954.9	1,169.7
Indonesia	109.2	74.5	90.8	138.4	263.4
Korea, South	202.8	465.4	1,213.2	1,294.0	1,922.9
Malaysia	101.2	1,099.7	197.8	161.4	284.2
Maldives	297.7	465.6	378.9	428.3	501.3
Pakistan	1,300.8	1,323.0	1,251.6	1,713.3	2,143.9
Philippines	49.8	109.2	77.1	320.8	366.2
Singapore	1,982.1	2,791.5	1,457.4	2,352.9	3,776.2
Thailand	867.6	593.9	756.5	1,040.8	1,538.3

TABLE 48

1990 – 1994

Rs. Million

Imports				
1990	1991	1992	1993	1994 (b)
41,972.4	46,541.3	54,980.0	67,379.2	90,254.0
1,739.6	1,513.1	2,230.3	2,888.9	4,534.2
144.0	187.4	233.1	223.6	249.2
2,264.7	2,231.7	3,407.5	5,644.7	6,282.2
759.5	659.7	930.4	717.3	677.1
319.3	319.0	367.2	1,000.3	957.8
209.5	202.2	146.6	205.0	663.9
1,699.1	1,441.1	1,896.4	2,441.9	2,729.5
3,361.1	4,214.5	5,579.5	6,685.6	8,390.2
245.9	168.8	231.6	300.4	373.5
758.4	797.3	1,142.4	2,107.9	2,364.0
13,035.0	14,827.6	18,214.5	21,869.7	26,021.4
794.9	1,988.5	1,868.6	2,670.9	3,500.8
1,181.4	1,334.9	1,578.7	2,035.4	2,380.3
170.4	81.7	157.5	201.2	385.3
111.2	567.6	104.2	156.7	240.8
635.1	815.4	904.7	1,178.7	1,202.8
729.1	1,078.5	1,419.0	1,768.8	2,993.1
5,846.7	6,880.5	7,574.7	8,930.1	12,234.4
8,322.0	7,221.0	6,984.7	6,343.4	14,069.7
63,163.5	80,831.3	93,587.0	113,168.1	130,310.1
4,622.8	3,989.4	3,333.3	2,832.1	3,336.4
119.2	72.2	79.4	262.1	285.3
3,341.6	3,625.7	3,117.3	2,351.8	2,556.4
0.4	5.3	2.3	0.6	0.6
-	-	-	-	-
-	87.5	2.1	0.2	0.8
4.2	0.2	0.3	...	0.1
43,003.6	62,084.2	77,542.7	95,844.6	107,339.3
0.8	17.0	0.1	0.8	14.3
357.5	160.3	650.9	334.8	412.0
274.9	6.2	140.7	338.4	50.7
4,856.9	4,197.1	5,302.3	7,244.7	7,731.6
6,243.3	8,580.5	9,379.3	10,903.8	12,363.6
4,822.4	8,792.3	10,560.7	15,097.6	15,643.6
4,730.7	9,105.3	13,230.2	16,569.4	19,984.9
1,579.4	1,700.7	2,857.5	4,159.8	4,174.3
5,122.2	9,061.7	9,182.0	12,641.5	16,123.1
4,580.3	5,784.3	5,591.1	8,281.6	8,952.3
250.0	416.3	401.4	527.1	737.1
2,035.8	3,050.6	2,891.7	2,670.4	2,999.5
138.9	130.2	116.5	316.7	320.0
4,106.3	5,584.4	10,416.0	10,049.4	11,564.7
3,411.3	4,099.4	4,246.5	5,276.2	6,058.0

## EXTERNAL TRADE

**Direction of Trade (a)**

Group of Countries	Exports				
	1990	1991	1992	1993	1994 (c)
2.3 Europe of which :	1,362.0	870.8	1,769.1	2,114.7	2,129.3
Cyprus	26.6	26.7	28.9	85.4	56.7
Greece	61.0	89.5	317.5	413.6	503.7
Hungary	23.4	31.0	22.9	99.3	127.0
Poland	328.1	228.1	650.3	650.1	780.3
Portugal	76.1	84.3	167.8	91.7	148.7
Romania	422.3	68.5	78.8	38.3	25.2
Turkey	166.7	156.7	363.7	594.7	412.4
Yugoslavia	253.4	179.0	106.9	4.4	66.1
2.4 Middle East of which :	13,382.5	13,539.3	10,556.5	12,496.1	13,845.3
Bahrain	88.2	55.2	66.5	74.1	68.6
Iran	2,593.0	3,227.5	2,116.4	979.5	829.3
Iraq	1,555.6	53.0	...	3.4	2.3
Jordan	657.6	2,327.0	1,362.3	2,006.8	1,965.8
Kuwait	222.1	143.8	164.8	251.6	272.3
Lebanon	233.1	436.0	188.0	287.0	279.3
Libya	913.8	1,162.5	490.4	747.4	632.3
Saudi Arabia	1,692.8	1,587.6	1,602.8	1,422.1	1,958.0
Syrian Arab Republic	1,250.7	690.3	962.3	1,521.9	1,832.3
United Arab Emirates	1,115.6	1,517.5	1,210.4	3,208.4	3,083.3
United Arab Republic	2,367.6	1,506.4	1,535.4	1,241.7	1,589.0
Yemen Arab Republic	375.6	428.6	357.1	281.7	336.3
2.5 Western Hemisphere of which :	1,560.5	1,581.4	1,938.1	2,174.9	2,095.5
Argentina	50.2	116.5	201.5	166.4	181.5
Brazil	15.1	19.5	74.7	165.7	132.3
Mexico	724.6	838.5	866.8	884.8	740.0
Peru	42.2	71.4	93.7	77.6	126.8
Uruguay	27.1	25.3	41.2	46.3	45.4
3. U.S.S.R., Eastern Europe etc. of which :	1,812.1	545.6	437.9	2,546.0	1,904.4
Bulgaria	85.1	1.6	6.2	15.3	35.9
Czechoslovakia	57.2	65.8	43.0	43.2(b)	17.0(b)
Germany, Democratic Republic of U.S.S.R. (C.I.S. Countries*)	3.0	-	1.9	4.1	-
	1,662.2	477.6	386.4	2,441.8*	1,849.2*
4. Asian Clearing Union	5,135.9	5,272.8	4,212.3	4,008.1	4,623.0
Bangladesh	412.7	196.1	297.4	353.2	468.8
Burma	0.1	0.1	-	...	0.9
India	825.7	522.2	503.4	954.9	1,169.7
Iran	2,592.9	3,227.5	2,116.4	979.5	829.3
Nepal	3.6	3.9	43.5	7.2	10.4
Pakistan	1,300.8	1,323.0	1,251.6	1,713.3	2,143.9

(a) Unadjusted data.

(b) Includes Czech Republic.

(c) Provisional.

\* After 1992, named as Commonwealth of Independent States.

TABLE 48 (*Contd.*)

1990 – 1994

Rs. Million

Imports				
1990	1991	1992	1993	1994 (c)
2,063.7	2,549.9	2,228.0	3,485.6	3,091.8
58.6	347.9	64.1	42.5	290.0
44.5	14.1	11.3	125.5	334.8
162.7	145.7	194.5	98.4	201.3
142.9	89.3	79.4	165.3	150.1
15.8	112.8	30.3	41.7	111.8
462.6	758.2	1,384.2	2,112.4	396.0
762.7	987.6	404.4	893.0	1,537.7
413.6	90.0	55.0	0.3	55.1
12,134.8	11,175.2	8,775.3	9,895.8	11,960.4
437.3	171.4	642.4	281.4	365.9
8,904.3	5,987.9	5,128.9	4,642.0	4,492.8
133.1	3.2	5.0	3.9	2.7
258.3	372.6	432.5	141.3	54.4
107.8	1.7	257.7	422.5	105.1
1.0	2.5	1.7	1.0	2.6
-	-	-	-	0.3
1,312.1	390.6	703.2	546.5	1,154.9
5.5	457.8	-	0.9	199.3
599.0	1,710.9	1,112.6	2,445.6	3,592.7
56.6	836.1	83.9	808.5	833.8
-	152.4	0.9	...	0.3
844.7	1,032.5	1,707.8	1,110.0	4,582.2
31.7	268.6	371.7	132.0	83.6
104.2	295.4	632.3	386.5	2,156.5
25.5	30.7	112.9	36.8	67.3
1.9	1.2	...	16.3	9.1
-	-	-	2.3	...
493.9	380.4	1,129.5	744.7	887.1
17.9	31.5	93.0	128.0	385.1
58.1	190.5	160.6	93.5(a)	92.8
123.7	2.7	2.8	0.1	-
139.8	151.7	866.9	502.4*	394.6*
16,304.3	18,529.4	23,067.5	25,145.1	27,985.4
357.4	160.3	650.9	334.8	412.0
274.8	6.2	140.7	338.4	50.7
4,730.6	9,105.3	13,230.2	16,569.4	19,984.9
8,904.2	5,987.9	5,128.9	4,642.0	4,492.8
0.6	219.1	1,025.1	590.1	45.5
2,035.8	3,050.6	2,891.7	2,670.4	2,999.5

Sources : Customs, Sri Lanka;  
Central Bank of Sri Lanka.

## EXTERNAL TRADE

## TABLE 49

**Employment and Accommodation Capacity  
in the Tourist Sector 1990 – 1994**

Item	1990	1991	1992	1993	1994*
<b>1. Accommodation</b>					
1.1 Type and Number of Establishments					
1.1.1 Hotels and Restaurants	274	328	363	356	467
1.1.2 Travel and Transport**	154	208	203	213	239
1.1.3 Recreational Agencies	9	10	10	12	14
1.1.4 Tourist Shops	333	379	303	241	266
1.1.5 Other	—	—	—	23	44
1.1.6 Total	770	925	879	845	1,030
1.2 Capacity in Graded Establishments					
1.2.1 No. of Units	120	122	127	129	134
1.2.2 No. of Rooms	9,556	9,679	10,214	10,365	10,742
1.2.3 No. of Beds	18,669	18,947	19,907	20,242	20,929
1.2.4 Annual Occupancy Rate (%)	47.2	48.4	55.3	57.0	56.6
1.3 Capacity in Supplementary Establishments					
1.3.1 No. of Units	96	109	128	140	169
1.3.2 No. of Rooms	1,080	1,191	1,305	1,562	2,045
1.3.3 No. of Beds	2,152	2,400	2,620	3,182	3,783
<b>2. Employment</b>					
2.1 Direct Employment					
2.2.1 Managerial	3,301	3,703	3,467	4,589	5,768
2.2.2 Technical Clerical Supervisory	9,248	7,942	6,887	9,365	10,298
2.2.3 Manual and Operative	12,451	15,233	18,436	16,756	18,998
2.2.4 Total	25,000	26,878	28,790	30,710	35,064
2.2. Estimated Indirect Employment (No.)	35,000	37,629	40,306	45,000	49,090
2.3. Total Employment (No.)	60,000	64,507	69,096	75,710	84,154

\* Provisional

Source : Ceylon Tourist Board

\*\*Includes Airlines and the Ceylon Tourist Board

**EXTERNAL TRADE****TABLE 50**

**Some Indicators of Regional Distribution of  
Tourist Trade – 1994 \***

Resort Region	Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy		Foreign guest Nights	
	Number	Percentage	Room Strength	Percentage	Regional	Deviation from All Island Rate	Number ('000)	Percentage
Colombo City	20	14.9	2,872	26.7	57.4	+0.8	725	22.4
Greater Colombo	28	20.9	1,826	17.0	60.1	+3.5	592	18.3
South Coast	49	36.6	3,763	35.1	55.6	-1.0	1,269	39.2
East Coast	2	1.5	108	1.0	16.2	-40.4	9	0.3
Up Country	7	5.2	344	3.2	53.6	-3.0	108	3.3
Ancient Cities	28	20.9	1,829	17.0	56.6	0.0	536	16.5
All Island	134	100.0	10,742	100.0	56.6	-	3,239	100.0

\* Provisional

Source : Ceylon Tourist Board

## EXTERNAL FINANCE

### Balance of Payments Analytic

Item	SDR Million									
	1985	1986	1987	1988	1989	1990	1991	1992	1993 (a)	1994 (b)
1. Merchandise Exports (f.o.b.)	-711	-649	-525	-568	-530	-518	-726	-740	-825	-1,095
Imports (c.i.f.)	1,296	1,029	1,077	1,098	1,207	1,456	1,491	1,745	2,046	2,236
	2,007	1,678	1,602	1,666	1,737	1,974	2,217	2,485	2,871	3,331
2. Services Receipts	-133	-109	-121	-114	-123	-72	-65	-23	28	12
Payments	323	323	307	306	314	391	440	489	535	627
	456	432	428	420	437	463	505	512	507	615
3. Goods and Services (1+2)	-844	-758	-646	-682	-653	-590	-791	-763	-797	-1,083
4. Transfers (Net)	434	395	381	392	405	398	441	457	517	552
Private (Net)	262	242	242	238	258	268	293	328	402	438
Official (Net)	172	153	139	154	147	130	148	130	115	115
5. Current Account Balance (3+4)	-410	-363	-265	-290	-248	-192	-350	-306	-281	-531
6. Non-Monetary Capital (Net)	328	279	234	194	216	345	475	381	612	674
Direct Investment (Net)	24	24	45	32	14	24	46	86	134	111
Portfolio Investment (Net)	-	-	-	-	-	7	24	18	48	20
Private long-term (Net)	31	15	6	-32	-39	-33	-18	18	135(c)	216(c)
Private short-term (Net)	3	-11	30	12	72	48	35	91	105	182
Govt. long-term (Net)	270	251	153	182	169	299	366	189	190	146
Inflows	342	350	265	304	291	392	463	313	334	283
Outflows	72	99	112	122	122	93	97	124	144	137
Govt. short-term (Net)	-	-	-	-	-	-	23	-22	-	-
7. Valuation Adjustments	-	-	-	-	-	-	-	-	-	-
8. SDR Allocations	-	-	-	-	-	-	-	-	-	-
9. Errors and Omissions	-29	+19	-31	+32	-34	-14	+28	+59	+44	+29
10. Overall Balance	-111	-65	-62	-64	-67	+138	+152	+133	+375	+173
11. Monetary Movements (-Surplus)	+111	+65	+62	+64	+67	-138	-152	-133	-375	-173
Exchange Rate Rs./SDR Ratios to GDP in percentages										
Trade Account										
Current Account										
Current Account without Grants										

(a) Revised

(b) Provisional

(c) Includes adjustment to capital inflows on account of import of four aircrafts for which advance payments had been made in previous years.

Note : All transactions in the Monetary Sector are converted at the end of the year exchange rates.

TABLE 51

## Presentation 1985 – 1994

Rupees Million									
1985	1986	1987	1988	1989	1990	1991	1992	1993(a)	1994 (b)
-19,801	-21,390	-20,005	-24,268	-24,050	-28,145	-41,252	-45,785	-55,486	-77,644
35,728	33,893	41,097	46,985	56,175	79,481	84,379	107,855	138,174	158,554
55,529	55,283	61,102	71,253	80,225	107,626	125,631	153,640	193,660	236,198
-3,647	-3,616	-4,625	-4,884	-5,609	-3,905	-3,773	-1,430	1,821	820
8,926	10,601	11,721	13,097	14,598	21,364	24,897	30,256	36,050	44,363
12,573	14,217	16,346	17,981	20,207	25,269	28,670	31,686	34,229	43,543
-23,448	-25,006	-24,630	-29,152	-29,659	-32,050	-45,025	-47,215	-53,665	-76,824
12,040	13,097	14,537	16,775	18,591	21,660	25,030	28,280	34,839	39,057
7,212	7,983	9,226	10,187	11,840	14,518	16,623	20,253	27,090	30,989
4,828	5,114	5,311	6,588	6,751	7,142	8,407	8,027	7,749	8,069
-11,408	-11,909	-10,093	-12,377	-11,068	-10,390	-19,995	-18,935	-18,825	-37,767
9,062	9,094	9,058	8,308	10,566	18,931	27,171	23,450	41,066	48,058
679	784	1,727	1,382	633	1,294	2,633	5,315	9,107	7,815
-	-	-	-	-	390	1,329	1,122	3,272	1,334
847	514	213	-1,341	-1,803	-1,835	-1,005	1,162	8,998(c)	15,628(c)
120	-377	1,217	474	3,557	2,685	2,105	5,652	7,110	12,933
7,416	8,173	5,901	7,793	8,179	16,397	20,849	11,494	12,579	10,348
9,422	11,425	10,162	13,042	13,811	21,497	26,378	19,193	22,317	20,050
2,006	3,252	4,261	5,249	5,632	5,100	5,529	7,699	9,738	9,702
-	-	-	-	-	-	1,260	-1,295	-	-
+1,491	+1,371	+1,841	+7	-108	+751	+235	+1,555	-1,420	-1,380
-	-	-	-	-	-	-	-	-	-
-205	-330	-2,030	+723	-1,295	-1,812	+2,729	+3,399	+3,328	+8,255
-1,060	-1,774	-1,224	-3,339	-1,905	+7,480	+10,140	+9,469	+24,149	+17,166
+1,060	+1,774	+1,224	+3,339	+1,905	-7,480	-10,140	-9,469	-24,149	-17,166
27.63	32.90	38.10	42.76	46.19	54.42	56.61	61.75	67.39	70.75
-12.10	-11.90	-10.17	-10.93	-9.55	-8.75	-11.07	-10.82	-11.10	-13.41
-6.97	-6.67	-5.12	-5.58	-4.39	-3.23	-5.37	-4.47	-3.77	-6.53
-9.90	-9.47	-7.81	-8.54	-7.07	-5.45	-7.62	-6.37	-5.32	-7.92

Source : Central Bank of Sri Lanka

## EXTERNAL FINANCE

### BALANCE OF

ITEM	1993 SDR Million (a)		
	Credit	Debit	Net
<b>Goods and Services</b>			
1. Merchandise	2,046.3	2,869.8	-823.5
2. Non-monetary gold	-	1.7	-1.7
3. Freight and Merchandise Insurance	16.4	24.8	-8.4
4. Other Transportation	154.7	72.8	81.9
4.1 Passenger Fares	81.3	18.1	63.2
4.2 Port Expenditure	70.8	24.0	46.8
4.3 Other	2.6	30.7	-28.1
5. Travel	146.2	86.1	60.1
6. Investment Income	79.4	167.7	-88.3
6.1 Direct Investment	4.1	23.5	-19.4
6.2 Other	75.3	144.2	-68.9
7. Government Expenditure n.i.e.	10.9	21.6	-10.7
8. Other Services	127.4	133.8	-6.4
8.1 Non-merchandise Insurance	10.7	3.1	7.6
8.2 Other	116.7	130.7	-14.0
<b>Total Goods and Services</b>	<b>2,581.3</b>	<b>3,378.5</b>	<b>-797.1</b>
<b>Transfer Payments</b>			
9. Private	568.7	52.0	516.6
10. Official	453.6	52.0	401.6
<b>Total Current Account</b>	<b>3,150.0</b>	<b>3,430.5</b>	<b>-280.5</b>
<b>Capital and Monetary Gold</b>			
<b>Non-monetary sector</b>			
11. Private Investment	1,230.0	618.5	611.6
11.1 Direct Investment	296.7	114.6	182.1
11.2 Portfolio Investment	139.0	4.9	134.1
12. Other Private Long-term	157.7	109.7	48.0
13. Other Private Short-term	217.2	82.6	134.6
14. Central Government	382.5	277.4	105.1
14.1 Long-term	333.6	143.9	189.7
14.2 Other Long-term	267.0	85.7	181.3
14.3 Short-term	66.6	58.2	8.4
<b>Monetary Sector</b>	<b>296.9</b>	<b>671.8</b>	<b>-374.9</b>
15. Government - Assets	9.5	9.5	0.0
16. Government - Liabilities	-	-	-
17. Commercial Banks - Assets	62.8	23.5	39.3
18. Commercial Banks - Liabilities	77.0	10.0	67.0
19. Central Bank - Assets	26.4	562.2	-535.8
20. Central Bank - Liabilities	65.2	48.5	16.7
21. Transactions with I.M.F.	56.0	18.1	37.9
22. Allocation of SDRs	-	-	-
23. Valuation Adjustments	-	-	-
24. Monetary Gold	-	-	-
25. Errors and Omissions	43.8	-	43.8

(a) Revised

(b) Provisional

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Yearbook and International Financial Statistics.

Item 1 Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.

Item 5 Passage collections by foreign shipping agents and air lines are included in Item 4.1 - Passenger fares.

Item 10 Indicates outright grants received in the form of food aid, commodity aid and project aid.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit

TABLE 52

## PAYMENTS FOR 1993 – 1994

1994 SDR Million (b)			1993 Rupees Million (a)			1994 Rupees Million (b)		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
2,235.5	3,328.1	-1,092.6	138,174.2	193,549.4	-55,375.2	158,553.8	236,029.6	-77,475.8
-	2.4	-2.4	-	110.8	-110.8	-	168.4	-168.4
20.3	27.9	-7.6	1,114.4	1,677.3	-562.9	1,433.5	1,969.6	-536.1
186.6	82.9	103.7	10,394.7	4,887.6	5,507.1	13,192.8	5,831.1	7,361.7
86.8	43.6	43.2	5,468.7	1,210.6	4,258.1	6,145.8	3,062.1	3,083.7
84.0	25.4	58.6	4,750.2	1,600.3	3,149.9	5,918.2	1,781.0	4,137.2
15.8	13.9	1.9	175.8	2,076.7	-1,900.9	1,128.8	988.0	140.8
161.1	118.3	42.8	9,815.2	5,830.7	3,984.5	11,375.1	8,380.2	2,994.9
99.9	212.8	-112.9	5,366.2	11,344.7	-5,978.5	7,111.4	15,139.2	-8,027.8
0.5	51.4	-50.9	279.0	1,595.1	-1,316.1	33.4	3,699.0	-3,665.6
99.4	161.4	-62.0	5,087.2	9,749.6	-4,662.4	7,078.0	11,440.2	-4,362.2
17.4	26.6	-9.2	736.1	1,450.0	-713.9	1,224.7	1,881.2	-656.5
141.7	146.4	-4.7	8,623.2	9,038.3	-415.1	10,025.2	10,341.5	-316.3
12.3	6.0	6.3	728.7	208.7	520.0	865.3	412.1	453.2
129.4	140.4	-11.0	7,894.5	8,829.6	-935.1	9,159.9	9,929.4	-769.5
2,862.5	3,945.4	-1,082.9	174,224.0	227,888.8	-53,664.8	202,916.5	279,740.8	-76,824.3
613.7	61.3	552.4	38,340.5	3,501.3	34,839.3	43,413.6	4,356.5	39,057.1
498.9	61.3	437.6	30,591.5	3,501.3	27,090.2	35,345.1	4,356.5	30,988.6
114.8	-	114.8	7,749.0	-	7,749.0	8,068.5	-	8,068.5
3,476.2	4,006.7	-530.5	212,564.5	231,390.1	-18,825.4	246,330.1	284,097.3	-37,767.2
1,284.9	610.7	674.2	82,937.1	41,871.2	41,065.9	91,133.7	43,075.9	48,057.8
322.8	192.7	130.1	20,214.1	7,835.2	12,378.9	22,696.8	13,547.4	9,149.4
116.2	5.7	110.5	9,441.2	333.8	9,107.4	8,223.4	408.3	7,815.1
206.6	187.0	19.6	10,772.9	7,501.4	3,271.5	14,473.4	13,139.1	1,334.3
281.2	64.8	216.4	14,585.6	5,587.8	8,997.8	20,202.8	4,574.5	15,628.3
397.5	215.9	181.6	25,820.9	18,710.6	7,110.3	28,184.3	15,251.8	12,932.5
283.4	137.3	146.1	22,316.5	9,737.6	12,578.9	20,049.8	9,702.2	10,347.6
262.6	91.6	171.0	17,854.7	5,782.2	12,072.5	18,546.2	6,499.2	12,047.0
20.8	45.7	-24.9	4,461.8	3,955.4	506.4	1,503.6	3,203.0	-1,699.4
-	-	-	-	-	-	-	-	-
367.3	540.2	-172.9	23,574.9	47,723.8	-24,148.9	27,357.6	44,523.6	-17,166.0
11.7	3.9	7.8	593.0	708.2	-115.2	755.6	289.6	466.0
61.7	138.6	-76.9	2,949.0	2,044.5	904.5	3,861.9	10,955.0	-7,093.1
67.1	42.3	24.8	6,807.4	640.6	6,166.8	5,518.7	1,891.5	3,627.2
67.1	246.7	-179.6	243.1	40,055.0	-39,811.9	5,341.5	23,796.4	-18,454.9
103.7	99.8	3.9	4,409.1	3,156.7	1,252.4	7,450.5	6,975.4	475.1
56.0	8.9	47.1	8,573.3	1,118.8	7,454.5	4,429.4	615.7	3,813.7
-	-	-	-	-	-	-	-	-
-	-	-	4,052.4	5,472.0	-1,419.6	2,930.3	4,310.1	-1,379.8
-	-	-	-	-	-	-	-	-
29.2	-	29.2	3,328.0	-	3,328.0	8,255.2	-	8,255.2

Source : Central Bank of Sri Lanka

entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to increase in liabilities to the I.M.F. arising from drawings from the I.M.F. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Subscriptions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

&  
14.3

## EXTERNAL FINANCE

### External Resources

Category	SDR Million		
	1990	1991	1992
<b>A. RESOURCES</b>			
1. Merchandise Exports	1,456	1,491	1,744
2. Services (c) of which	688	762	878
2.1 Private Transfers	296	323	389
3. Capital Inflows	577	776	687
3.1 Loans (d)	300	434	228
3.2 Other Loans (e)	91	51	85
3.3 Grants	130	148	130
3.4 Private Capital (f)	32	80	130
3.5 Suppliers' Credits and Commercial Borrowings (g)	24	63	113
4. Short Term Liabilities	410	517	546
4.1 Drawings from the IMF (h)	45	56	112
4.2 Increase in Balances in Bilateral Payments Agreements	-	-	-
4.3 Bank Borrowings	-	-	-
4.4 Short-term Credits	311	399	370
4.5 Other	54	62	64
5. Decline in External Assets	-	-	-
6. Allocation of SDRs	-	-	-
Total	3,131	3,545	3,855
<b>B. USE</b>			
7. Merchandise Imports of which	1,974	2,217	2,485
7.1 Aid Imports	380	562	341
8. Services (c) of which	491	535	574
8.1 Investment Income	191	170	175
8.2 Private Transfers	28	30	61
9. Capital Payments	496	615	617
9.1 Long-term Loans	59	65	77
9.2 Other Long-term including Commercial Borrowings	91	69	100
9.3 Suppliers' Credits	-	2	-
9.4 Progress and Advance Payments	-	41	43
9.5 Short-term Credits	263	363	301
9.6 Private Capital (i)	1	11	25
9.7 IMF	32	64	54
9.8 Bank Borrowings	50	-	-
9.9 ACU	-	-	17
9.10 Bilateral Balances	-	-	-
9.11 Other	-	-	-
10. Increase in External Assets	155	207	238
11. Balancing Items	14	-29	-59
11.1 Valuation Adjustments	-	-	-
11.2 Errors and Omissions	14	-29	-59
Total	3,131	3,545	3,855

- (a) Revised.
- (b) Provisional.
- (c) Includes Private Transfers.
- (d) Includes concessional assistance in the form of project, commodity and food aid.
- (e) Includes all other medium and long-term loans to the government.
- (f) Includes portfolio investment in Colombo Stock Exchange (CSE)
- (g) Includes capital inflow adjustments for the import of two aircrafts in 1993 and another two in 1994 for which advance payments had been made earlier.
- (h) Rupee Values include revaluation effects due to changes in the IMF representative rate.

TABLE 53

## and Their Use 1990 – 1994

		Rupees Million					
1993 (a)	1994 (b)	1990	1991	1992	1993 (a)	1994 (b)	
2,046	2,236	79,481	84,379	107,855	138,174	158,554	
989	1,126	37,417	43,207	54,293	66,641	79,708	
454	499	16,054	18,311	24,037	30,592	35,345	
963	1,002	31,692	44,167	42,297	64,865	71,018	
267	263	16,466	24,738	13,999	17,855	18,546	
67	21	5,031	2,901	5,194	4,462	1,504	
115	115	7,142	8,407	8,027	7,749	8,069	
297	323	1,743	4,585	7,996	20,214	22,697	
217	281	1,310	3,537	7,081	14,586	20,203	
522	482	24,090	30,342	34,504	41,813	36,716	
56	56	3,172	3,073	6,942	8,573	4,429	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
383	398	16,918	22,608	22,818	25,821	28,184	
84	29	4,000	4,662	4,744	7,419	4,102	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
4,520	4,846	172,680	202,095	238,949	311,494	345,996	
2,871	3,331	107,626	125,631	153,640	193,660	236,198	
375	357	30,680	31,828	21,070	25,244	25,265	
559	676	26,804	30,357	35,470	37,730	47,899	
165	213	10,412	9,626	10,818	11,123	15,139	
52	61	1,536	1,688	3,784	3,501	4,357	
637	620	26,106	34,319	37,781	42,990	43,692	
86	92	3,247	3,692	4,753	5,782	6,499	
104	96	4,997	3,923	6,217	7,065	6,768	
5	14	-	139	-	351	1,009	
32	-	-	2,317	2,649	2,127	-	
277	216	14,232	20,503	18,461	18,711	15,252	
115	193	59	623	1,559	7,835	13,547	
18	9	939	3,123	3,180	1,119	616	
-	-	2,631	-	-	-	-	
-	-	-	-	962	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
497	249	11,082	14,751	17,012	39,023	25,082	
-44	-29	1,062	-2,963	-4,954	-1,908	-6,875	
-	-	-751	-235	-1,555	1,420	1,380	
-44	-29	1,813	-2,728	-3,399	-3,328	-8,255	
4,520	4,846	172,680	202,095	238,949	311,494	345,996	

Source : Central Bank of Sri Lanka

(i) Includes outflows on account of sales in the CSE.

**EXTERNAL FINANCE**
**TABLE 54**
**Financing of the External Resource Gap 1990 – 1994**

Category	SDR Million					Rupees Million				
	1990	1991	1992	1993(a)	1994(b)	1990	1991	1992	1993(a)	1994(b)
1. Foreign Receipts	2,144	2,253	2,622	3,035	3,361	116,898	127,586	162,149	204,816	238,262
1.1 Exports	1,456	1,491	1,744	2,046	2,236	79,481	84,379	107,855	138,174	158,554
1.2 Services	391	439	489	535	627	21,363	24,897	30,256	36,050	44,363
1.3 Private Transfers	296	323	389	454	499	16,054	18,311	24,037	30,592	35,345
2. Foreign Payments	2,911	3,368	3,658	4,067	4,626	157,905	190,308	225,929	274,380	327,789
2.1 Imports	1,974	2,217	2,485	2,871	3,331	107,626	125,631	153,640	193,660	236,198
2.2 Services	463	505	513	507	615	25,268	28,670	31,686	34,229	43,543
2.3 Private Transfers	28	30	61	52	61	1,536	1,688	3,784	3,501	4,357
2.4 Capital Repayments	446	575	557	605	620	23,475	32,002	34,170	40,863	43,692
2.5 Progress Payments	-	41	43	32	-	-	2,317	2,649	2,127	-
3. External Resource Gap	-768	-1,115	-1,036	-1,032	-1,265	-41,007	-62,722	-63,780	-69,564	-89,527
4. Financing of Resource Gap	+768	+1,115	+1,036	+1,032	+1265	+41,007	+62,722	+63,780	+69,564	+89,527
4.1 Central Government	522	633	443	449	398	28,639	36,046	27,220	30,066	28,118
Grants	130	148	130	115	115	7,142	8,407	8,027	7,749	8,069
Project Aid	242	422	215	255	254	13,266	24,048	13,169	17,029	17,900
Commodity Aid	32	12	13	5	3	1,761	690	830	343	244
Food Aid	26	-	-	7	6	1,439	-	-	483	403
Euro Dollar Loans	-	-	-	-	-	-	-	-	-	-
Other Long Term	91	29	85	67	21	5,031	1,641	5,194	4,462	1,504
Short Term	-	23	-	-	-	-	1,260	-	-	-
4.2 Private Sector	366	542	613	896	1,002	19,971	30,730	37,895	60,621	71,084
Direct Investment	25	49	87	139	116	1,736	2,822	5,385	9,441	8,223
Portfolio Investment	7	31	43	158	207	397	1,763	2,611	10,773	14,473
Suppliers' Credits	-	-	-	26	45	-	-	-	1,752	3,148
Commercial Borrowings (c)	24	63	113	191	237	1,310	3,537	7,081	12,834	17,055
Short Term	311	399	370	383	398	16,528	22,608	22,818	25,821	28,184
4.3 Other	-106	-89	-79	-357	-164	-6,541	-7,017	-6,289	-23,030	-16,550
IMF Drawings (d)	45	56	112	56	56	3,172	3,073	6,942	8,573	4,429
Borrowings from Abroad	-50	-	-	-	-	-2,631	-	-	-	-
Bilateral Balances	-	-	-	-	-	-	-	-	-	-
Other	54	62	48	84	29	4,000	4,662	3,782	7,419	4,102
External Assets	-155	-207	-238	-497	-249	-11,082	-14,751	-17,012	-39,023	-25,082
4.4 Balancing Items	-14	29	59	44	29	-1,062	2,963	4,954	1,908	6,875
Valuation Adjustments	-	-	-	-	-	751	235	1,555	-1,420	-1,380
Errors and Omissions	-14	29	59	44	29	-1,813	2,728	3,399	3,328	8,255
5. Pressure on Balance of Payments (e)										
5.1 With Aid Imports	35.8	49.2	39.5	33.9	37.6					
5.2 Adjusted for Aid Imports	18.1	24.2	26.5	21.6	27.0					

(a) Revised

(b) Provisional

(c) Includes capital inflow adjustments for the import of two aircrafts in 1993 and another two in 1994 for which advance payments had been made earlier.

(d) Rupee Values include revaluation effects due to changes in the IMF representative rate.

(e) Index indicating pressure on the Balance of Payments is derived as follows: - 
$$\left( \frac{\text{Item 3} \times 100}{\text{Item 1}} \right)$$

Source: Central Bank of Sri Lanka

## EXTERNAL FINANCE

### External Assets

End of Period	Government (a)	Government Agencies and Institutions (b)	Currency Board/ Central Bank (c)
1940	29.3	67.2	80.2
1945	420.6	142.3	460.5
1950	76.8	265.7	565.1
1955	111.7	237.2	655.2
1960	20.0	219.4	190.2
1961	18.9	223.2	184.7
1962	22.7	227.6	152.1
1963	15.7	227.1	114.2
1964	0.8	107.0	135.9
1965	11.3	54.6	282.2
1966	4.8	57.3	143.0
1967	3.7	64.9	260.4
1968	1.8	68.4	235.5
1969	1.2	72.3	165.2
1970	0.4	57.6	194.0
1971	12.4	62.3	238.2
1972	53.7	67.3	285.4
1973	3.3	70.7	480.5
1974	0.5	74.3	420.1
1975	0.7	0.2	438.0
1976	6.6	0.2	822.8
1977	3.5	0.4	4,326.5
1978	27.9	0.5	6,132.4
1979	10.4	0.5	7,960.2
1980	14.4	0.6	4,404.3
1981	135.1	0.6	6,743.2
1982	414.6	0.5	7,233.5
1983	196.3	0.5	7,703.9
1984	988.9	0.5	12,734.3
1985	1,089.2	0.6	11,602.3
1986	957.5	0.6	9,547.0
1987	373.7	0.9	8,839.8
1988	589.8	0.9	8,575.0
1989	1,691.1	1.0	9,962.5
1990	1,104.5	1.1	16,399.2
1991	1,631.6	1.1	28,956.9
1992	1,482.1	1.0	41,591.7
1993	March	1,374.8	48,148.1
	June	1,481.2	55,267.7
	September	1,869.6	72,650.6
	December	1,597.2	81,403.6
1994	January	1,474.0	83,572.9
	February	1,373.9	87,509.7
	March	1,439.4	90,013.2
	April	1,458.7	95,885.6
	May	1,422.0	93,701.5
	June	1,310.0	95,291.5
	July	1,351.7	94,289.7
	August	1,291.4	96,162.7
	September	1,342.7	97,186.2
	October	1,099.8	99,599.0
	November	1,212.7	97,443.4
	December	1,132.3	99,858.5

Note : The Figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences that occur are explained more fully in the footnotes that follow.

- (a) Figures upto 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board, Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad. Figures since 1985 have been revised to include DST's special revolving credit balances.

TABLE 55

## of Sri Lanka

Rs. Million

Commercial Banks (d)	Total External Assets	Changes in Total External Assets Between Periods	Total External Assets Net of Sterling Loans Sinking Funds
147.7	324.4	-	309.3
236.5	1,259.9	+ 935.5	1,229.0
225.3	1,132.9	- 127.0	1,083.0
224.7	1,228.8	+ 95.9	1,154.5
111.7	541.3	- 687.5	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.9	5,573.3	+ 4,171.1	5,573.3
1,316.2	7,477.0	+ 1,903.7	7,477.0
1,681.2	9,652.3	+ 2,175.3	9,652.3
2,346.9	6,766.2	- 2,886.1	6,766.2
2,343.3	9,222.2	+ 2,456.0	9,222.2
3,585.1	11,233.7	+ 2,011.5	11,233.7
5,125.5	13,026.2	+ 1,792.5	13,026.2
5,217.8	18,941.5	+ 5,915.3	18,941.5
5,725.8	18,417.9	- 523.6	18,417.9
6,802.9	17,308.0	- 1,109.9	17,308.0
9,264.9	18,479.3	+ 1,171.3	18,479.3
9,859.7	19,025.4	+ 546.1	19,025.4
11,729.9	23,384.5	+ 4,359.1	23,384.5
16,966.8	34,471.6	+ 11,087.1	34,471.6
18,633.4	49,223.0	+ 14,751.4	49,223.0
23,160.7	66,235.5	+ 17,012.5	66,235.5
23,843.6	73,367.5	+ 7,132.0	73,367.5
22,764.7	79,514.7	+ 6,147.2	79,514.7
22,243.7	96,765.0	+ 17,250.3	96,765.0
22,256.2	105,258.1	+ 8,493.1	105,258.1
22,685.2	107,733.2	+ 2,475.1	107,733.2
24,162.3	113,047.0	+ 5,313.8	113,047.0
23,270.4	114,724.1	+ 1,677.1	114,724.1
22,243.5	119,588.9	+ 4,864.8	119,588.9
24,062.2	119,186.8	- 402.1	119,186.8
22,948.1	119,550.7	+ 363.9	119,550.7
24,969.4	120,611.9	+ 1,061.2	120,611.9
26,381.6	123,836.8	+ 3,224.9	123,836.8
27,288.4	125,818.4	+ 1,981.6	125,818.4
27,198.4	127,898.3	+ 2,079.9	127,898.3
26,459.4	125,115.5	- 2,782.8	125,115.5
29,349.3	130,340.1	+ 5,224.6	130,340.1

- (b) As previously published i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.
- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter, the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances are the sum of foreign currency on hand and balances due from banks abroad, export bills purchased and discounted and include statutory reserve requirements of commercial banks since January,1993.

## EXTERNAL FINANCE

### End of Period Exchange Rates

Country	Currency	Nov.15, 1977 (a)	1985	1986
1. Australia	Dollar	9.5542	18.6905	18.9416
2. Austria	Schilling	0.5270	1.5684	2.0818
3. Belgium	Franc	0.2416	0.5443	0.6876
4. Canada	Dollar	7.6783	19.6048	20.6592
5. Denmark	Kroner	1.3930	3.0394	3.8737
6. Federal Republic of Germany	Deutsche Mark	3.7692	11.1074	14.6727
7. France	Franc	1.7601	3.6167	4.4337
8. Hongkong	Dollar	1.8162	3.5097	3.6571
9. India	Rupee	1.0214	2.2575	2.1645
10. Italy	Lira	0.0097	0.0163	0.0211
11. Japan	Yen	0.0341	0.1360	0.1794
12. Kuwait	Dinar	30.0030	94.2973	97.2317
13. Malaysia	Ringgit	3.5376	11.2441	10.9777
14. Netherlands	Guilder	3.5126	9.8606	12.9636
15. New Zealand	Dollar	8.4049	13.7175	14.8675
16. Norway	Kroner	1.5576	3.5968	3.8530
17. Pakistan	Rupee	0.8658	1.7147	1.6526
18. Philippines	Peso	1.1556	-	-
19. Saudi Arabia	Riyal	2.4320	7.5080	7.6017
20. Singapore	Dollar	3.5617	12.9586	13.0766
21. South Africa	Rand	9.7888	10.2230	12.8968
22. Sweden	Kroner	1.7814	3.5909	4.1895
23. Switzerland	Franc	3.8160	13.1672	17.5023
24. United Arab Emirates	Dirham	2.1959	7.4629	7.7648
25. United Kingdom	Pound	15.5255	39.5764	41.7961
26. United States of America	Dollar	8.9990	27.4075	28.5200

- (a) From the mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank of Sri Lanka.

**TABLE 56****1985 – 1994**

(Sri Lanka Rupees per unit of Foreign Currency)

1987	1988	1989	1990	1991	1992	1993	1994
22.1721	28.1850	31.8820	30.9446	32.3608	31.6825	33.4912	38.8270
2.7375	2.6164	3.3567	3.8683	3.9934	4.0337	4.1126	4.5074
0.9202	0.8815	1.1279	1.2732	1.3593	1.3912	1.3850	1.5646
23.5728	27.6724	34.5647	34.6762	36.7148	36.2619	37.0359	35.5856
5.0000	4.7832	6.0952	6.7876	7.1798	7.4074	7.3736	8.1941
19.2826	18.4797	23.7002	26.1554	28.0178	28.5714	28.7371	32.1622
5.6936	5.4121	6.9354	7.7125	8.1924	8.3857	8.4655	9.3151
3.9579	4.2298	5.1216	5.1549	5.4720	5.9425	6.4174	6.4586
2.4043	2.1848	2.3603	2.2332	1.6352	1.7520	1.5774	1.5926
0.0261	0.0251	0.0316	0.0347	0.0370	0.0313	0.0292	0.0304
0.2491	0.2631	0.2816	0.2943	0.3390	0.3699	0.4433	0.5004
113.2640	117.3654	136.9652	-	-	151.8503	165.6467	166.5167
12.3505	12.1959	14.8230	14.7551	15.6039	17.6009	18.6181	19.5116
17.1260	16.3649	21.0029	23.2736	24.8396	25.4186	25.6410	28.7175
20.1956	20.7444	23.9200	23.5706	23.1082	23.6394	27.6231	32.1047
4.9063	5.0087	6.1045	6.6838	7.0919	6.6946	6.6314	7.3701
1.7570	1.7660	1.8628	1.8362	1.7162	1.7850	1.6388	1.6211
-	-	-	-	-	-	1.8091	2.0826
8.2072	8.8078	10.6651	10.7285	11.3533	12.2652	13.2145	14.0324
15.3851	16.9746	21.1333	22.8831	26.1275	28.0351	30.9074	34.1627
15.8521	13.9231	15.8416	16.0319	15.5472	15.0820	14.6264	14.0324
5.2707	5.3602	6.4777	7.0037	7.6473	6.5133	5.9830	6.7340
23.8608	21.8614	26.1609	30.6824	31.4464	31.4745	33.8350	38.1090
8.3760	8.9936	10.8906	10.9559	11.5943	12.5248	13.4953	13.6093
57.1721	59.0786	65.0400	75.5908	79.5820	69.4278	73.4972	78.0513
30.7625	33.0325	40.0000	40.2400	42.5800	46.0000	49.5615	49.9800

Source : Central Bank of Sri Lanka

## EXTERNAL FINANCE

### External Debt

Item	SDR	
	1993 (a)	
	Disbursed	Undisbursed
<b>A. Long and Medium Term</b>		
1. Government	4,684.2	1,780.9
(a) Multilateral	4,122.7	1,757.6
of which : IBRD	1,602.5	830.2
IDA	17.4	-
IMF Trust Fund	881.3	428.0
(b) Bilateral	2,292.4	891.5
(c) Financial Markets	141.8	35.9
(d) Suppliers' Credits	86.1	-
2. Public Corporations with Govt. Guarantee	246.4	19.4
(a) Multilateral	39.8	-
of which : IBRD	10.1	-
IDA	-	-
(b) Bilateral	-	-
(c) Financial Markets	178.9	19.4
(d) Suppliers' Credits	27.8	-
3. Private Sector with Govt. Guarantee	144.0	3.8
(a) Multilateral	5.5	-
of which : IBRD	-	-
IDA	-	-
(b) Bilateral	-	-
(c) Financial Markets	133.8	3.8
(d) Suppliers' Credits	4.7	-
4. Public Corp. without Govt. Guarantee	1.4	-
(a) Financial Markets	1.4	-
(b) Suppliers' Credits	0.0	-
5. Private Sector without Govt. Guarantee	169.6	-
(a) Financial Markets	169.6	-
(b) Suppliers' Credits	-	-
(c) Other Private	-	-
<b>Total</b>	<b>4,684.2</b>	<b>1,780.9</b>
(a) Multilateral	1,647.8	830.2
(b) Bilateral	2,292.4	891.5
(c) Financial Markets	625.4	59.2
(d) Suppliers' Credits	118.6	-
(e) Other Private	-	-
<b>B. Short-Term and Other</b>		
1. Central Government	901.4	-
2. IMF Drawings	375.7	-
3. Central Bank Borrowings	-	-
4. Other (c)	525.7	-
<b>C. Total Outstanding Debt</b>	<b>5,585.6</b>	<b>1,780.9</b>

(a) Revised

(b) Provisional

(c) Includes acceptance credits of the Ceylon Petroleum Corporation, trade credits and short-term borrowings from FCBUs.

TABLE 57

## Outstanding 1993 – 1994

Million		Rs. Million			
1994 (b)		1993(a)		1994 (b)	
Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed
4,959.0	1,849.7	319,428.8	121,445.6	360,818.1	134,583.8
4,192.0	1,828.6	281,141.3	119,859.1	305,010.8	133,050.5
1,688.5	729.3	109,282.4	56,611.0	122,852.7	53,062.2
14.6	-	1,185.2	-	1,060.2	-
919.8	401.1	60,097.0	29,186.3	66,923.7	29,186.3
-	-	-	-	-	-
2,342.7	1,062.9	156,323.1	60,797.4	170,452.5	77,333.6
117.2	36.5	9,666.7	2,450.7	8,529.9	2,654.7
43.6	-	5,869.1	-	3,175.7	-
398.3	19.3	16,804.0	1,324.6	28,977.0	1,406.3
34.7	-	2,711.9	-	2,523.6	-
11.3	-	690.8	-	819.5	-
-	-	-	-	-	-
299.1	19.3	12,196.5	1,324.6	21,760.4	1,406.3
64.5	-	1,895.6	-	4,693.0	-
156.5	1.7	9,821.4	261.9	11,384.0	127.0
5.0	-	377.8	-	361.4	-
-	-	-	-	-	-
-	-	-	-	-	-
149.0	1.7	9,121.2	261.9	10,840.8	127.0
2.5	-	322.4	-	181.8	-
0.4	-	96.6	-	29.5	-
0.4	-	96.6	-	29.5	-
-	-	-	-	-	-
211.9	-	11,565.5	-	15,416.8	-
211.9	-	11,565.5	-	15,416.8	-
-	-	-	-	-	-
4,959.0	1,849.7	319,428.8	121,445.6	360,818.1	134,583.8
1,728.1	729.3	112,372.1	56,611.0	125,737.7	53,062.2
2,342.7	1,062.9	156,323.1	60,797.4	170,452.5	77,333.6
777.6	57.6	42,646.5	4,037.2	56,577.4	4,188.0
110.6	-	8,087.1	-	8,050.5	-
-	-	-	-	-	-
1,130.2	-	57,342.3	-	74,088.5	-
-	-	-	-	-	-
422.8	-	25,653.3	-	29,467.0	-
-	-	-	-	-	-
707.4	-	31,689.0	-	44,621.5	-
6,089.2	1,849.7	376,771.1	121,445.6	434,906.6	134,583.8

Source: Central Bank of Sri Lanka

**EXTERNAL FINANCE**
**TABLE 58**
**Private Remittances 1990 – 1994**

Origin	Rs. Million					SDR Million					Percentage Share				
	1990	1991	1992	1993 (a)	1994 (b)	1990	1991	1992	1993 (a)	1994 (b)	1990	1991	1992	1993 (a)	1994 (b)
1. Middle East	8,711.8	9,515.3	13,186.2	16,932.1	20,385.3	160.1	168.1	213.4	251.2	288.0	54.3	52.0	54.9	55.4	57.7
2. North America	3,165.5	3,766.9	3,443.4	3,693.3	3,195.5	58.2	66.5	55.7	54.7	45.1	19.7	20.6	14.3	12.1	9.0
3. South & Central America	0.1	7.1	—	0.1	480.0	...	0.1	—	...	6.8	...	...	—	...	1.4
4. EEC	1,832.3	2,289.8	3,357.4	4,575.0	5,182.7	33.7	40.4	54.3	67.8	73.2	11.4	12.5	14.0	14.9	14.7
5. Eastern Europe	2.8	2.1	69.4	93.3	53.6	0.1	...	1.1	1.4	0.8	...	...	0.3	0.3	0.2
6. Europe Other	410.5	444.0	995.1	1,386.5	1,755.5	7.5	7.8	16.1	20.5	24.7	2.6	2.4	4.1	4.5	5.0
7. South Asia	132.9	246.9	254.4	514.1	226.1	2.4	4.4	4.1	7.6	3.2	0.8	1.3	1.1	1.7	0.6
8. South East Asia	902.9	926.4	383.0	488.4	735.3	16.6	16.4	6.2	7.2	10.4	5.6	5.1	1.6	1.6	2.1
9. Far East Asia	781.7	967.3	2,001.1	2,358.7	2,601.6	14.4	17.1	32.4	35.0	36.7	4.9	5.3	8.3	7.7	7.4
10. Australasia	90.3	120.2	180.7	315.0	333.0	1.7	2.1	2.9	4.7	4.6	0.6	0.7	0.8	1.0	0.9
11. North Africa	1.7	0.5	0.6	0.4	0.1	...	...	...	...	...	...	...	...	...	...
12. Central Africa	2.4	5.6	5.5	7.9	0.3	...	0.1	0.1	0.1	...	...	...	...	...	...
13. South Africa	18.7	18.5	0.4	0.4	4.6	0.3	0.3	...	...	0.1	0.1	0.1	...	...	...
14. Other	0.2	0.2	159.3	226.5	391.4	...	...	2.6	3.4	5.4	...	...	0.7	0.7	1.1
Total	16,053.6	18,310.7	24,036.7	30,591.5	35,345.1	295.0	325.5	388.9	453.6	498.9	100.0	100.0	100.0	100.0	100.0

(a) Revised

(b) Provisional

Source: Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Summary of Government

Item	1985	1986	1987	1988
1. Revenue	39,010	41,644	44,900	45,675
2. Expenditure	64,685	69,714	72,242	88,917
2.1 Recurrent	-33,842	-34,772	-38,816	-46,613
2.2 Capital	-30,529	-35,112	-34,606	-39,572
2.3 Advance Accounts	-314	170	1,180	-2,732
3. Budget Deficit	-25,675	-28,070	-27,342	-43,242
4. Amortization Payments (b)	6,897	7,525	5,592	9,680
4.1 Domestic	5,108	4,505	902	4,471
4.2 Foreign	1,789	3,020	4,690	5,209
5. Net Cash Deficit	-18,778	-20,545	-21,750	-33,562
6. Financing of Budget Deficit	25,675	28,070	27,342	43,242
6.1 Domestic Non-market Borrowings	-3,438	342	1,069	2,637
6.2 Domestic Market Borrowings	16,908	11,894	11,189	21,680
6.2.1 Non-bank	11,027	9,756	7,380	12,479
6.2.2 Bank	5,882	2,138	3,809	9,201
6.3 Foreign Loans and Grants	12,205	15,834	15,083	18,925
6.3.1 Loans	8,898	12,081	10,407	12,337
6.3.2 Grants	3,307	3,753	4,677	6,588
7. Financing of Net Cash Deficit	18,778	20,545	21,750	33,562
7.1 Domestic Non-market Borrowings	-3,438	342	1,069	2,637
7.2 Domestic Market Borrowings	11,801	7,389	10,288	17,209
7.2.1 Non-bank	5,919	5,252	6,478	8,008
7.2.2 Bank	5,882	2,138	3,809	9,201
7.3 Foreign Loans and Grants	10,416	12,814	10,393	13,716
7.3.1 Loans(c)	7,109	9,061	5,716	7,128
7.3.2 Grants	3,307	3,753	4,677	6,588
8. Expansionary Impact of Fiscal Operations	5,882	2,138	3,809	9,201
9. Public Debt Outstanding (d)	124,914	151,786	186,260	220,058
9.1 Domestic	55,461	63,482	73,819	94,401
9.2 Foreign	69,453	88,304	112,441	125,657

(a) As given in Government Accounts.

(b) Includes direct repayments of Government debt.

(c) Include industrial Loans (SMI) of Rs 1,759 million for 1991 and Rs 2,715 million for 1992, Rs. 1,391 million for 1993 and approved estimates of Rs. 5,129 million and Rs. 1,068 million for 1994 approved estimates of Rs. 5,931 million for 1995.

(d) Net of Sinking Fund.

**TABLE 59****Fiscal Operations (a)**

Rs. Million

1989	1990	1991	1992	1993	1994		1995 Approved Estimates
					Approved Estimates	Provi- sional	
56,747	70,849	80,173	93,520	104,302	124,205	118,756	149,045
94,470	114,909	143,062	-153,506	-172,892	-190,050	-200,195	-242,605
-58,486	-72,374	-87,264	-90,365	-104,314	-113,640	-129,347	-137,100
-36,977	-40,836	-53,979	-63,291	-68,168	-76,160	-68,386	-105,005
993	-1,699	-1,819	150	-410	-250	-2,462	-500
-37,723	-44,060	-62,889	-59,986	-68,590	-65,845	-81,439	-93,560
9,538	12,210	17,782	26,078	27,290	22,131	22,671	38,190
3,796	7,304	12,901	18,123	20,327	14,976	15,065	30,338
5,742	4,906	4,881	7,955	6,963	7,155	7,606	7,852
-28,185	-31,850	-45,107	-33,908	-41,300	-43,714	-58,768	-55,370
37,723	44,060	62,889	59,987	68,590	65,845	81,439	93,560
2,650	305	691	-3,203	2,012	-	-666	-
16,998	20,507	28,359	36,879	40,317	27,734	53,396	52,465
17,531	20,250	28,324	39,202	46,395	27,734	52,240	59,870
-533	257	35	-2,323	-6,078	-	1,156	-7,405
18,075	23,247	33,839	26,311	26,261	38,111	28,709	41,095
11,668	16,550	25,969	18,031	18,236	30,525	20,452	32,165
6,407	6,697	7,870	8,280	8,025	7,586	8,257	8,930
28,185	31,850	45,107	33,908	41,300	43,714	58,768	55,370
2,650	305	865	-3,203	2,012	-	-666	-
13,202	13,203	15,458	18,756	19,990	12,758	38,331	22,127
13,735	12,946	15,423	21,079	26,068	12,758	37,175	29,532
-533	257	35	-2,323	-6,078	-	1,156	-7,405
12,334	18,341	28,784	18,355	19,298	30,956	21,103	33,243
5,926	11,644	20,914	10,075	11,273	23,370	12,846	24,313
6,407	6,697	7,870	8,280	8,025	7,586	8,257	8,930
-533	257	35	-2,323	-6,078	-	1,156	-7,405
270,609	308,414	365,435	404,920	483,909	-	549,292	-
114,311	131,531	150,896	169,382	213,685	-	249,118	-
156,298	176,883	214,579	235,538	270,224	-	300,174	-

Sources: General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

**Government**

Source	1985	1986	1987	1988	1989
<b>1. Current</b>					
1.1 Taxes on income	38,631	39,560	44,326	43,989	56,010
1.1.1 Personal	5,586	4,787	4,909	4,647	5,148
1.1.2 Corporate (b)	1,424	1,513	1,581	1,464	2,207
1.2 Taxes on production and expenditure	25,048	26,942	30,741	32,127	42,819
1.2.1 General sales and turnover taxes	10,189	10,088	10,611	12,320	14,658
1.2.2 Selective sales taxes	4,014	4,476	4,978	4,685	6,167
(a) Tobacco tax & Cigarette tax	1,877	2,927	3,071	2,665	3,855
(b) Tea tax	1,032	62	262	264	355
(c) Liquor	1,104	1,485	1,644	1,754	1,956
(d) Defence leavy	-	-	-	-	-
(e) Other	1	2	1	1	2
1.2.3 Import duties	8,396	10,014	11,683	11,599	15,708
(a) Vegetable products	841	889	539	1,183	1,308
(b) Prepared food-stuffs, beverages, tobacco etc.	2,009	2,465	1,672	1,892	2,083
(c) Mineral products	624	1,416	3,894	2,789	4,485
(d) Products of the chemical and allied industries	297	359	817	506	1,025
(e) Artificial resins, plastic materials, rubber etc.	284	315	450	475	562
(f) Paper making materials	241	238	310	344	368
(g) Textiles and textile articles	769	567	341	390	544
(h) Base metal and articles of metal	763	765	680	878	833
(i) Machinery and mechanical appliances, electrical equipment etc.	1,124	1,147	999	1,171	1,572
(j) Vehicles, aircrafts, vessels etc.	735	833	917	947	1,186
(k) Other	710	1,021	1,065	1,023	1,742
(l) Import licence fees	...	...	...	...	...
1.2.4 Export duties	1,873	1,574	1,662	1,566	1,217
(a) Tea	1,182	934	891	608	273
(b) Rubber	254	307	530	842	766
(c) Coconut	342	232	148	67	126
(d) Other	95	101	93	49	53
1.2.5 Licence taxes	188	285	340	280	358
1.2.6 Property transfer taxes	388	505	1,467	1,679	2,365
1.2.7 Taxes on Treasury bills held by Central Bank	-	-	-	-	2,345
1.3 Interest and dividends	2,664	2,739	2,004	1,763	1,573
1.3.1 Profits and dividends from state corporations	434	526	113	47	57
1.3.2 Other	2,230	2,213	1,890	1,716	1,516
1.4 Gross receipts of trading enterprises	2,151	2,086	2,649	2,475	2,336
1.4.1 Railway	465	482	487	464	458
1.4.2 Postal	436	481	404	432	457
1.4.3 Telecommunication	928	1,077	1,519	1,168	1,417
1.4.4 Ports and harbours	1	...	-	-	-
1.4.5 Other	322	45	240	411	4
1.5 Other current receipts	3,183	3,005	4,023	2,978	4,135
1.5.1 National lottery	17	7	3	...	...
1.5.2 Other	3,167	2,999	4,020	2,977	4,134
<b>2. Capital</b>	<b>379</b>	<b>2,084</b>	<b>574</b>	<b>1,686</b>	<b>736</b>
2.1 Transfers from capital accounts of domestic sector	111	142	101	99	332
2.1.1 Estate duty	41	34	25	19	11
2.1.2 Wealth tax	53	81	61	74	94
2.1.3 Other	16	27	15	6	227
2.2 Other capital receipts	267	1,942	474	1,587	405
<b>Total</b>	<b>39,010</b>	<b>41,644</b>	<b>44,900</b>	<b>45,675</b>	<b>56,747</b>

(a) As given in Government Accounts.

(b) Inclusive of the withholding tax on banks interest for bank restructuring purposes.

TABLE 60

## Revenue (a)

Rs.Million

1990	1991	1992	1993	1994		1995 Approved Estimates
				Approved Estimates	Provi- sional	
69,935	77,994	87,070	100,689	118,119	112,713	141,840
7,336	9,722	10,966	13,238	15,781	15,277	17,720
2,957	3,539	4,067	5,235	5,504	5,621	7,770
4,379	6,183	6,899	8,003	10,277	9,656	9,950
54,410	58,805	65,882	74,098	90,223	85,060	105,776
20,291	21,430	24,095	29,663	35,401	32,300	37,955
9,481	10,895	14,221	18,244	22,716	24,331	31,253
5,461	6,884	5,573	6,866	7,148	7,888	10,231
1,311	298	226	-	-	-	-
2,657	3,126	3,434	4,063	5,013	4,686	5,410
-	-	3,764	6,589	8,787	9,699	10,915
52	587	1,225	726	1,768	2,058	4,697
17,512	19,160	21,494	21,548	27,100	23,512	29,942
969	628	1,746	1,762	2,250	2,300	2,815
1,718	2,775	3,947	3,698	4,600	3,100	3,710
4,384	5,078	5,062	6,165	7,380	6,100	7,359
1,320	1,291	726	793	985	922	1,232
887	639	789	881	1,100	1,075	1,295
618	429	595	572	710	710	844
928	785	1,169	1,233	1,530	852	967
739	1,246	1,254	1,145	1,420	1,350	1,802
1,888	2,199	2,022	1,981	2,470	2,150	2,650
1,553	1,780	2,033	2,026	2,515	2,350	3,890
2,510	2,310	2,151	1,292	2,140	2,603	3,378
...	...	...	...	...	...	...
1,238	839	595	57	-	-	-
290	194	134	23	-	-	-
747	476	318	16	-	-	-
151	125	117	4	-	-	-
50	44	26	14	-	-	-
310	80	67	59	275	60	1,964
2,960	3,368	3,419	3,454	4,191	4,386	4,662
2,619	3,033	1,991	1,073	540	471	-
1,353	2,936	5,063	7,604	5,804	7,245	9,195
34	148	159	2,069	167	1,299	3,500
1,319	2,788	4,904	5,535	5,637	5,946	5,695
3,893	1,307	2,748	1,536	2,507	1,756	2,015
583	734	885	772	981	916	990
673	573	684	764	726	840	1,025
2,607	-	-	-	-	-	-
31	-	1,179	-	800	-	-
2,944	5,224	3,211	4,213	3,804	3,375	7,134
...	3	56	138	375	120	127
2,944	5,221	3,155	4,075	3,429	3,255	7,007
914	2,179	5,650	3,613	6,086	6,043	7,205
181	173	178	-	-	-	5
17	13	15	-	-	-	1
139	158	158	-	-	-	4
26	2	5	-	-	-	-
733	2,006	5,472	3,613	6,086	6,043	7,200
70,849	80,173	93,520	104,302	124,205	118,756	149,045

Sources: General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Payments of the Government of

Item	1985	1986	1987	1988	1989
<b>1. Current Expenditure</b>	<b>33,842</b>	<b>34,772</b>	<b>38,816</b>	<b>46,613</b>	<b>58,486</b>
1.1 Expenditure on Goods and Services	16,571	15,724	17,699	21,500	27,466
1.1.1 Salaries and Wages	7,568	8,978	8,991	11,280	15,884
1.1.2 Other Goods and Services	9,003	6,746	8,708	10,220	11,582
1.2 Interest Payments	8,472	9,412	10,639	12,850	14,666
1.2.1 Foreign	1,970	2,209	2,564	2,896	3,337
1.2.2 Domestic	6,502	7,203	8,075	9,954	11,329
1.3 Transfer Payments	8,799	9,636	10,478	12,263	16,354
1.3.1 Transfers to Public Enterprises	1,307	2,404	1,621	2,321	3,309
1.3.2 Transfers to other levels of Government	501	600	609	918	902
1.3.2.1 Local Government	489	558	585	872	862
1.3.2.2 Intragovernmental	12	42	24	46	40
1.3.3 Transfers to Households	6,962	6,572	8,131	8,935	12,046
1.3.4 Transfers to Abroad	29	60	117	89	97
1.4 Under Expenditure	-	-	-	-	-
<b>2. Capital Expenditure</b>	<b>30,524</b>	<b>35,112</b>	<b>34,607</b>	<b>39,573</b>	<b>36,977</b>
2.1 Amortization Payments	6,897	7,525	5,592	9,680	9,538
2.2.1 Foreign	1,789	3,020	4,690	5,209	5,742
2.2.2 Domestic	5,108	4,505	902	4,471	3,796
2.2 Acquisition of Financial Assets	997	2,669	3,159	5,093	5,901
2.3 Acquisition of Fixed Assets	10,531	10,170	14,499	13,925	13,857
2.4 Capital Transfers	12,099	14,748	11,357	10,875	7,681
2.4.1 Public Enterprises	3,824	5,745	3,552	3,503	1,499
2.4.2 Other levels of Government	8,249	8,902	7,728	7,307	6,153
2.4.2.1 Local Government	64	65	200	345	799
2.4.2.2 Institutions	8,185	8,837	7,528	6,962	5,354
2.4.3 Abroad	26	101	77	65	29
2.5 Under Expenditure	-	-	-	-	-
<b>3. Advance Account Operations</b>	<b>314</b>	<b>-170</b>	<b>-1,180</b>	<b>2,732</b>	<b>-993</b>
<b>Total</b>	<b>64,680</b>	<b>69,714</b>	<b>72,243</b>	<b>88,918</b>	<b>94,470</b>

(a) As recorded in Government Accounts.

**TABLE 61****Sri Lanka (a)**

Rs. Million

1990	1991	1992	1993	1994		1995 Approved Estimates
				Approved Estimates	Provisional	
72,375	87,264	90,365	104,314	111,440	129,347	137,100
31,069	40,093	41,039	47,646	50,430	55,241	56,549
17,337	19,509	22,350	27,844	29,862	31,140	35,052
13,732	20,584	18,689	19,802	20,568	24,101	21,497
20,802	22,244	25,976	30,214	36,854	40,927	40,155
3,678	4,113	4,739	5,102	5,904	5,511	6,361
17,124	18,131	21,237	25,112	30,950	35,416	33,794
20,504	24,927	23,350	26,454	26,356	33,179	40,396
4,018	2,240	2,420	2,866	3,342	3,436	9,053
1,237	1,050	1,111	896	1,060	1,307	1,250
1,185	1,000	1,086	843	1,000	978	1,190
52	50	25	53	60	329	60
15,057	21,471	19,628	22,557	21,758	28,274	29,844
192	166	191	135	196	162	249
-	-	-	-	-2,200	-	-
40,836	53,980	63,292	68,168	76,160	68,352	104,050
12,210	17,782	26,078	27,290	22,131	22,671	38,190
4,906	4,881	7,955	6,963	7,155	15,065	30,338
7,304	12,901	18,123	20,327	14,976	7,606	7,852
7,219	7,286	6,246	6,265	12,013	10,064	13,761
13,903	17,679	18,623	20,957	29,878	22,007	35,208
7,504	11,233	12,345	13,656	14,638	13,644	17,846
1,249	2,993	4,610	4,311	4,139	4,246	5,230
6,146	7,940	7,691	9,300	10,381	9,347	12,567
843	950	1,028	749	708	914	1,112
5,303	6,990	6,663	8,551	9,673	8,433	11,455
109	300	44	45	118	51	49
-	-	-	-	-2,500	-34	-955
1,699	1,819	-150	410	250	2,462	500
114,910	143,063	153,507	172,892	187,850	200,161	241,650

Sources : General Treasury,  
Central bank of Sri Lanka

## GOVERNMENT FINANCE

**Voted Expenditure of**

MINISTRY	RECURRENT			
	Approved Estimates	Supple- mentary Provisions	Total Provisions	Actual Expenditure
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	843	-	843	768
2. Buddha Sasana	61	-	61	60
3. Defence	17,466	4,802	22,268	21,989
4. Policy Planning & Implementation	1,041	107	1,148	1,029
5. Foreign Affairs	1,090	-	1,090	1,002
6. Lands	431	7	438	424
7. Trade & Commerce	109	-	109	84
8. Information & Broadcasting	335	-	335	332
9. Education, Higher Education & Cultural Affairs	5,635	969	6,604	6,005
10. Power & Energy	211	230	441	429
11. Labour & Vocational Training	180	-	180	180
12. Housing and Construction	210	-	210	193
13. Industries, Science & Technology	279	-	279	215
14. Finance (a)	41,967	5,348	47,315	45,311
15. Transport and Highways	2,014	300	2,314	2,413
16. Plantation Industries	719	-	719	606
17. Justice	841	-	841	801
18. Agricultural Development & Research	634	1,288	1,922	1,367
29. Fisheries & Aquatic Resources	131	18	149	140
20. Youth Affairs & Sports	442	276	718	394
21. Posts & Telecommunications	1,420	-	1,420	1,424
22. Health and Women's Affairs	3,094	640	3,734	3,776
23. Tourism & Rural Industrial Development	280	-	280	264
24. Handloom & Textile Industries	66	-	66	58
25. Food , Co-operatives & Janasaviya	4,093	-	4,093	3,920
26. Ports & Shipping	19	-	19	17
27. Environment & Parliamentary Affairs	75	-	75	62
28. Reconstruction, Rehabilitation & Social Welfare	6,006	3,591	9,597	9,389
29. Constitutional & State Affairs	7	-	7	4
30. Forestry, Irrigation & Mahaweli Development	341	-	341	337
31. Public Administration	10,383	3,814	14,197	12,941
32. Cultural & Religious Affairs	-	5	5	3
33. Science, Technology & Human resources	-	6	6	2
34. Home Affairs & Provincial Councils	13,737	27	13,764	13,408
<b>Total</b>	<b>114,160</b>	<b>21,428</b>	<b>135,588</b>	<b>129,347</b>

(a) Include debt repayments.

TABLE 62

the Government of Sri Lanka – 1994

Rs. Million

% of Under/Over Expenditure	C A P I T A L					% of Under/Over Expenditure
	Approved Estimates	Supple- mentary Provisions	Total Provisions	Actual Expenditure		
-8.9	193	-	193	129		-33.1
-1.8	11	-	11	6		-42.9
-1.3	2,993	583	3,576	3,538		-1.1
-10.4	1,723	-	1,723	1,220		-29.2
-8.1	181	-	181	24		-86.7
-3.3	714	3	717	261		-63.6
-22.7	415	-	415	183		-55.9
-0.9	36	-	36	26		-27.0
-9.1	3,608	423	4,031	2,950		-26.8
-2.7	5,255	400	5,655	3,214		-43.2
-0.1	35	12	47	17		-63.8
-8.2	4,471	1,217	5,688	4,335		-23.8
-22.9	118	-	118	81		-31.4
-4.2	29,447	1,156	30,603	26,717		-12.7
4.3	8,663	1,000	9,663	6,879		-28.8
-15.7	597	2	599	432		-27.9
-4.7	139	4	143	84		-41.2
-28.9	1,039	264	1,303	1,052		-19.3
-6.0	490	143	633	491		-22.4
-45.1	205	-	205	42		-79.6
0.3	4,022	-	4,022	2,995		-25.5
1.1	2,349	-	2,349	1,411		-39.9
-5.6	72	-	72	19		-73.6
-11.9	59	-	59	52		-12.3
-4.2	414	800	748	487		-34.9
-12.4	3,494	2,421	5,915	4,373		-26.1
-17.8	127	2	129	64		-50.2
-2.2	1,955	765	2,720	1,924		-29.3
-39.4	4	-	4	1		-77.3
-1.1	4,090	430	4,520	3,795		-16.0
-8.8	16	22	38	29		-24.1
-40.0	-	17	17	17		-
-66.7	-	1	1	1		-
-2.6	1,729	170	1,899	1,537		-19.0
-4.6	78,661	9,835	88,030	68,386		-22.3

Sources : General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

## TABLE 63

### Voted Expenditure of the Government of Sri Lanka - 1995 (a)

Ministry	Rs. Million	
	1995 Approved Estimates Recurrent	Capital
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	992	276
2. Buddha Sasana	46	6
3. Defence	21,228	3,501
4. Foreign Affairs	1,173	171
5. Internal & External Trade, Commerce & Food	3,127	426
6. Media, Tourism & Civil Aviation	542	354
7. Education & Higher Education	5,587	3,484
8. Irrigation, Power & Energy	537	8,685
9. Labour & Vocational Training	377	509
10. Housing Construction & Public Utility	278	6,118
11. Industrial Development	206	223
12. Finance, Planning, Ethnic Affairs & National Integration (b)	45,753	48,029
13. Transport, Environment & Women's Affairs	2,004	5,153
14. Justice & Constitutional Affairs	948	154
15. Fisheries & Aquatic Resources	147	831
16. Youth Affairs, Sports & Rural Development	4,568	177
17. Posts & Telecommunications	1,517	4,069
18. Health, Highways & Social Services	11,122	8,630
19. Agriculture, Land & Forestry	2,712	2,203
20. Shipping, Ports, Rehabilitation and Reconstruction	2,186	5,487
21. Livestock Development & Rural Industries	220	117
22. Co-operatives, Provincial Councils & Indigenous Medicine	13,550	1,471
23. Cultural & Religious Affairs	203	143
24. Science, Technology & Human Resource Development	406	259
25. Public Administration, Home Affairs, Plantation Industries & Parliamentary Affairs	15,902	2,528
<b>Total</b>	<b>135,331</b>	<b>103,005</b>

(a) Draft estimates before the budget.

(b) Include debt repayments.

Source: General Treasury.

## GOVERNMENT FINANCE

### Current Transfers to Public Corporations

Government Corporations and Institutions	1985	1986	1987	1988
<b>Agriculture and Irrigation</b>	<b>45.3</b>	<b>107.6</b>	<b>57.6</b>	<b>159.3</b>
Janawasama (JEDB)	-	-	-	-
State Plantation Corporation (SPC)	-	-	-	-
River Valleys Dev. Board	-	50.0	-	34.5
Sri Lanka Cashew Corporation	3.6	2.1	-	-
Water Resources Board	-	-	-	-
Agrarian Research and Training Institute	5.5	6.0	7.0	7.8
Agricultural Development Authority	19.5	21.0	28.0	30.0
Agro Insurance Board	8.0	8.8	16.0	11.0
Agro Services Center	3.0	15.7	2.3	-
Ceylon Coconut Development Authority	-	-	-	1.2
Coconut Cultivation Board	-	-	-	32.0
Coconut Research Board	-	-	-	23.1
National Agricultural Diversification and Settlement Authority	-	-	-	2.7
National Institute of Plantation Management	2.4	1.5	-	4.1
Sugar Cane Research Institute	3.3	2.5	4.3	4.5
Rubber Research Advisory Institution	-	-	-	8.4
<b>Fisheries</b>	<b>7.0</b>	<b>11.3</b>	<b>11.2</b>	<b>10.0</b>
Ceylon Fisheries Corporation	-	-	-	-
Ceylon Fishery Harbours Corporation	-	2.8	0.6	-
National Aquatic Research and Development Agency	7.0	8.5	10.6	10.0
<b>Manufacturing and Mining</b>	<b>201.1</b>	<b>382.0</b>	<b>84.5</b>	<b>140.7</b>
Building Materials Corporation	-	-	5.0	-
Ceylon Oxygen Company Ltd.	7.6	-	-	-
Government Owned Business Undertakings	16.2	-	-	-
National Milk Board	50.0	95.9	-	28.9
National Packaging materials Corporation	-	4.0	-	-
National Paper Corporation	27.1	7.7	7.5	7.6
National Textiles Corporation	30.4	29.1	-	-
Oils and Fats Corporation	-	7.1	-	8.5
Silk and Allied Products Development Authority	6.8	16.2	16.9	8.1
Sri Lanka Handicraft Board	-	9.3	5.3	5.5
Sri Lanka Sugar Corporation	-	127.1	-	-
State Fertilizer Manufacturing Corporation	-	26.3	27.0	1.2
State Hardware Corporation	41.9	10.0	0.6	3.5
Ceylon Cement Corporation	3.0	-	-	-
Ceylon Steel Corporation	-	4.8	-	48.3
Ceylon Fertilizer Corporation	0.1	19.0	1.0	-
Ceylon Plywood Corporation	-	12.0	-	7.1
Ceylon Tobacco Corporation	2.5	-	-	-
Industrial Development Board	15.5	13.5	21.2	22.0
<b>Energy and Water Supply</b>	<b>6.5</b>	<b>50.1</b>	<b>73.3</b>	<b>80.2</b>
Atomic Energy Authority	1.9	2.6	3.0	3.2
Ceylon Electricity Board	3.1	-	70.3	74.0
National Water Supply and Drainage Board	1.5	47.0	-	3.0
Energy Conservation Fund	-	-	-	-
Other	-	0.5	-	-
<b>Trade and Commerce</b>	<b>116.5</b>	<b>201.1</b>	<b>84.7</b>	<b>17.6</b>
Co-operative Wholesale Establishment	16.6	32.8	-	-
Paddy Marketing Board	2.0	5.8	2.4	2.5
State Trading (Consolidated Export) Corporation	0.4	33.4	-	-
National Price Commission	1.2	1.7	2.0	-
Colombo Commercial Co. Ltd./Baur Co. Ltd.	-	39.7	-	-
Export Development Board	-	-	-	-
Fair Trading Commission	-	-	-	15.1
Other	96.3	87.7	80.3	-

**and Statutory Boards**

**TABLE 64**

Rs. Million

1989	1990	1991	1992	1993	1994		1995 Approved Estimates
					Approved Estimates	Provi- -sional	
153.1	170.4	186.0	466.1	442.4	734.7	639.2	695.5
-	-	-	160.0	120.0	225.0	202.0	200.0
-	-	-	84.0	80.0	211.0	190.0	211.0
-	-	-	-	-	-	-	-
-	-	3.5	3.5	2.8	3.5	-	-
9.2	9.3	12.0	14.0	16.4	23.0	23.0	25.0
32.9	33.2	40.0	45.0	49.6	57.0	57.0	63.0
17.0	12.7	3.6	11.1	23.8	20.0	20.0	12.0
3.1	-	-	7.8	7.6	8.2	8.0	13.0
13.0	16.9	17.0	19.1	12.2	27.0	11.2	29.0
35.6	44.8	52.8	55.0	66.2	75.0	67.5	75.0
22.5	27.8	29.0	31.6	32.1	44.0	46.5	49.0
3.2	3.1	4.6	5.4	6.5	6.0	6.0	7.5
3.9	4.9	3.3	6.1	3.5	9.0	8.0	11.0
-	3.8	4.2	5.0	3.0	-	-	-
12.7	13.9	16.0	18.5	18.8	26.0	-	-
14.6	10.0	23.1	22.4	29.0	27.8	30.3	34.0
-	-	-	-	0.1	-	-	-
-	-	10.7	5.4	6.4	7.3	-	8.0
14.6	10.0	12.4	17.0	22.5	20.5	30.3	26.0
306.7	37.4	59.1	175.0	122.0	111.5	107.2	125.0
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	81.4	-	-	-	-
5.6	-	-	-	-	-	-	-
8.0	9.2	14.4	12.5	12.0	18.5	18.0	20.0
6.8	2.2	2.0	13.9	21.0	23.0	19.2	28.0
260.0	-	-	-	-	-	-	-
-	-	0.1	2.0	-	-	-	-
-	-	-	21.3	-	-	-	-
-	-	-	-	48.0	-	-	-
-	-	-	-	-	-	-	-
-	-	4.0	3.9	-	-	-	-
26.3	26.0	38.6	40.0	41.0	70.0	70.0	77.0
416.1	345.0	658.9	133.1	93.3	297.0	518.2	997.0
3.1	3.1	3.5	3.9	4.8	7.0	6.2	10.0
375.2	305.0	610.4	80.0	35.0	230.0	452.0	902.0
36.9	36.9	45.0	49.0	53.5	60.0	60.0	85.0
0.9	-	-	0.2	-	-	-	-
803.6	6.2	10.1	95.8	149.8	74.5	3.9	5,005.0
700.0	-	-	-	-	-	-	5,000.0
2.5	2.8	2.6	2.6	146.5	-	-	-
-	-	-	-	-	-	-	-
-	-	4.0	9.6	-	-	-	-
-	-	-	81.0	0.4	70.0	-	-
2.8	3.4	3.5	2.6	2.9	4.5	3.9	5.0
98.3	-	-	-	-	-	-	-

(contd.)

## GOVERNMENT FINANCE

### Current Transfers to Public Corporations

Corporations and Institutions	1985	1986	1987	1988
<b>Transport and Communications</b>	<b>184.5</b>	<b>1,001.9</b>	<b>726.5</b>	<b>965.0</b>
Airports and Aviation Services (Sri Lanka) Company Ltd.	-	625.0	156.6	-
Sri Lanka Central Transport Board	152.7	214.9	312.0	740.2
Road Development Authority	31.8	161.9	257.9	224.8
Sri Lanka Rupavahini Corporation	-	0.1	-	-
Sri Lanka Telecom	-	-	-	-
National Transport Commission	-	-	-	-
<b>Other</b>	<b>748.8</b>	<b>649.7</b>	<b>583.4</b>	<b>948.0</b>
Sri Lanka Standards Institution	11.5	13.3	15.0	15.6
Central Environmental Authority	-	5.0	2.8	-
Ceylon Institute of Scientific & Industrial Research	8.5	10.2	13.1	14.7
Ceylon Tourist Board	60.9	52.7	52.2	54.6
Co-operative Management Services Center	3.0	-	-	-
Land Reform Commission	6.3	3.4	4.9	2.0
National Apprenticeship Board	30.0	51.5	59.6	65.0
National Development Services Centre	18.0	18.7	20.8	22.0
National Youth Services Council	34.2	32.7	37.9	75.0
National Resources Energy and Scientific Authority	3.2	4.0	4.6	4.3
Palmyrah Development Board	-	-	-	-
REPIA	-	-	-	-
State Engineering Corporation	-	-	95.1	-
Urban Development Authority	117.4	120.0	-	125.8
National Building Research Organisation	-	-	-	-
Sri Lanka Foundation	6.1	5.6	18.1	8.0
Institute of Fundamental Studies	1.3	2.2	-	13.4
Buddhist & Pali University	3.2	3.8	-	3.7
Sir John Kotalamawala Accademy	-	25.0	-	16.0
National Library Services	6.0	-	7.0	6.0
National Education Institute	-	-	57.0	32.1
North Colombo Medical College	-	-	-	-
SLIDA	6.6	9.5	10.1	9.9
National Engineering Research Centre	5.2	5.9	-	-
Other	427.4	286.2	185.2	479.9
<b>T O T A L</b>	<b>1,309.7</b>	<b>2,403.7</b>	<b>1,621.2</b>	<b>2,320.8</b>

TABLE 64 (Contd.)

## and Statutory Boards

Rs. Million

1989	1990	1991	1992	1993	1994		1995 Approved Estimates
					Approved Estimates	Provi- -sional	
467.7	2,030.0	279.4	422.1	488.5	520.6	665.1	417.5
-	-	-	33.9	-	-	-	-
152.7	1,840.0	-	205.3	300.0	200.0	500.0	200.0
260.0	190.0	175.4	182.9	188.5	310.0	159.8	206.9
55.0	-	-	-	-	-	-	-
-	-	104.0	-	-	-	-	-
-	-	-	-	-	10.6	5.3	10.6
1,147.2	1,418.4	1,023.4	1,105.5	1,539.8	1,576.8	1,472.1	1,779.0
21.6	31.4	28.3	35.0	38.6	51.0	39.7	45.0
6.7	17.7	14.0	14.7	17.6	22.0	19.8	30.2
19.1	283.0	28.3	24.0	25.1	32.0	28.8	34.0
55.4	60.0	71.5	83.0	87.5	96.0	93.2	102.0
-	-	5.5	-	6.2	-	-	-
2.4	3.5	-	7.5	-	14.4	-	-
74.0	95.8	134.8	139.0	138.0	167.5	155.0	180.1
-	-	-	-	-	-	-	-
75.0	85.1	104.8	116.0	87.3	138.9	138.9	162.5
5.9	76.3	8.0	8.6	10.4	14.3	10.3	18.0
-	-	-	5.5	6.0	8.0	-	10.0
-	-	1.5	4.0	4.0	11.7	10.7	7.5
-	-	12.3	-	-	-	-	-
-	90.2	137.1	74.8	304.1	204.0	193.2	204.0
0.3	-	10.0	15.0	14.0	-	-	-
13.2	29.9	22.3	14.0	18.3	21.0	21.0	21.0
116.0	-	20.0	21.3	20.5	23.0	17.6	26.9
-	4.5	7.1	8.0	10.2	12.0	12.0	16.7
-	37.8	51.3	61.5	63.8	103.0	95.1	80.0
22.2	13.7	12.0	12.8	11.7	17.0	15.5	21.0
50.4	75.4	104.0	134.2	123.7	168.0	176.9	270.9
-	156.1	16.5	16.5	18.5	20.5	18.0	18.0
-	12.2	11.0	20.0	13.0	18.0	20.3	22.0
10.0	138.6	7.0	18.5	21.5	27.5	27.3	34.0
675.0	207.2	216.1	271.6	499.8	407.0	378.8	475.2
3,309.0	4,017.4	2,240.0	2,420.0	2,864.8	3,342.9	3,436.0	9,053.0

Sources: General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Capital Transfers to Public Corporations

Government Corporations and Institutions	1985	1986	1987	1988
<b>Fisheries</b>	<b>17.0</b>	<b>110.6</b>	<b>32.8</b>	<b>10.4</b>
Ceylon Fisheries Corporation	0.7	101.5	21.6	0.3
Ceylon Fishery Harbours Corporation	10.4	4.0	3.3	4.1
National Aquatic Resources and Development Agency	5.9	5.1	7.9	6.0
<b>Agriculture and Irrigation</b>	<b>7,758.1</b>	<b>6,470.8</b>	<b>5,541.5</b>	<b>3,698.5</b>
Janawasama (JEDB)	111.1	137.9	54.1	3.5
Mahaweli Authority of Sri Lanka	7,233.4	5,952.2	5,100.8	3,429.5
River Valleys Development Board	-	-	-	4.7
Sri Lanka Cashew Corporation	6.7	9.9	5.8	10.7
State Plantation Corporation	97.5	72.1	2.0	-
Water Resources Board	4.0	4.0	7.0	5.9
Agrarian Research and Training Institute	1.0	0.9	1.3	0.3
Agricultural Development Authority	11.9	0.5	4.4	4.3
Agro Insurance Board	1.2	1.0	68.9	79.4
Coconut Development Authority	74.2	46.8	52.4	1.5
Coconut Cultivation Board	65.4	70.9	70.6	29.1
Coconut Research Board	27.7	32.5	30.8	-
National Agricultural Diversification & Settlement Authority	7.0	7.0	4.1	2.2
National Institute of Plantation Management	2.4	6.2	4.7	2.1
National Livestock Development Authority	0.2	6.4	10.1	2.3
Tea Small Holdings Development Authority	19.8	6.5	3.3	5.3
Rubber Research Institute	3.7	5.1	6.4	4.6
Dairy Development Foundation	-	-	-	-
Sri Lanka Council for Agricultural Research	-	-	-	-
Sugar Cane Research	3.0	1.0	17.1	2.2
Other	87.9	109.9	97.7	110.9
<b>Manufacturing and Mining</b>	<b>554.8</b>	<b>185.1</b>	<b>268.6</b>	<b>204.7</b>
Dankotuwa Porcelain	-	-	-	-
Ceylon Oils and Fats Corporation	6.0	-	-	-
Ceylon Steel Corporation	-	-	-	-
Government Owned Business Undertakings	-	-	-	-
National Milk Board	10.3	3.2	1.9	2.5
National Paper Corporation	-	-	-	-
National Textiles Corporation	-	42.0	42.0	42.0
Prima (Ceylon) Flour Milling Complex	4.6	-	-	-
Silk and Allied Products Development Authority	3.2	2.5	7.8	4.3
Sri Lanka Handicraft Board	9.0	-	-	-
Sri Lanka Sugar Corporation	508.3	131.0	185.0	131.4
State Fertilizer Manufacturing Corporation	-	-	-	-
Ceylon Fertilizer Corporation	4.6	3.0	27.0	21.8
Industrial Development Board	5.1	3.4	4.9	2.7
State Printing Corporation	3.7	-	-	-
Milk Industries Ltd.	-	-	-	-
Sri Lanka Cement Corporation	-	-	-	-
Other	-	-	-	-
<b>Trade and Commerce</b>	<b>109.1</b>	<b>373.1</b>	<b>286.5</b>	<b>75.9</b>
Paddy Marketing Board	3.4	7.0	-	29.1
State Pharmaceuticals Corporation	5.0	364.2	286.1	30.0
Export Development Board	100.5	1.9	-	-
National Price Commission	0.2	-	0.4	-
Fair Trading Commission	-	-	-	-
Business Development Centre	-	-	-	16.8

TABLE 65

## and Statutory Boards

Rs. Million

1989	1990	1991	1992	1993	1994		1995 Approved Estimates
					Approved Estimates	Provi- sional	
30.2	17.4	41.0	56.0	16.4	94.0	21.3	77.3
0.3	5.0	0.2	4.5	-	-	-	-
0.9	3.6	6.3	11.0	3.9	12.0	8.3	19.3
29.0	8.8	34.5	40.5	12.5	82.0	13.0	58.0
<b>2,619.8</b>	<b>2,090.0</b>	<b>2,782.3</b>	<b>2,790.3</b>	<b>2,924.0</b>	<b>2,668.0</b>	<b>2,699.7</b>	<b>2,937.3</b>
3.0	-	-	-	14.6	25.0	19.0	25.0
<b>2,474.9</b>	<b>1,809.7</b>	<b>2,410.0</b>	<b>2,670.0</b>	<b>2,810.0</b>	<b>2,504.0</b>	<b>2,597.9</b>	<b>2,764.0</b>
-	-	-	-	-	-	-	-
12.2	14.8	17.5	12.0	8.0	8.0	5.9	9.0
-	-	-	-	15.3	25.0	20.0	25.0
7.8	9.0	10.0	9.0	7.6	9.0	8.7	10.0
2.0	1.5	3.0	3.0	5.0	6.5	5.2	9.0
-	5.2	4.6	48.0	10.3	5.0	3.0	5.0
41.7	7.1	8.4	5.6	8.0	1.0	0.7	1.5
-	3.5	6.0	-	2.5	3.2	2.6	13.5
30.5	73.4	5.0	-	-	4.0	3.2	6.0
2.2	11.8	11.4	-	9.3	14.0	8.9	20.0
-	-	-	-	-	-	-	-
9.0	30.9	11.0	27.7	11.3	20.8	12.0	20.8
2.5	4.0	8.0	7.5	4.6	8.0	6.4	6.0
6.0	1.0	-	-	5.0	5.0	2.0	4.0
0.6	-	-	-	4.0	-	-	-
-	-	-	-	2.0	-	-	13.0
-	-	33.5	-	-	-	-	-
-	-	3.0	3.5	3.5	3.2	4.5	4.2
10.0	6.5	5.4	4.0	-	-	-	-
17.4	108.6	245.0	-	3.3	25.0	-	-
<b>84.2</b>	<b>97.4</b>	<b>111.8</b>	<b>169.7</b>	<b>56.6</b>	<b>61.2</b>	<b>14.7</b>	<b>23.5</b>
-	-	20.0	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	30.0	-	-	-
42.0	42.0	42.0	42.0	42.0	42.0	-	-
-	-	-	-	-	-	-	-
5.2	5.9	10.0	10.0	6.8	7.0	5.6	10.0
-	0.5	0.8	2.8	1.5	6.2	3.1	6.5
10.0	35.4	-	-	-	-	-	-
-	-	-	-	-	-	-	-
27.0	-	-	-	-	-	-	-
-	2.1	6.0	5.1	6.3	6.0	6.0	7.0
-	-	-	-	-	-	-	-
-	-	33.0	-	-	-	-	-
-	-	-	16.8	-	-	-	-
-	-	-	63.0	-	-	-	-
<b>2.7</b>	<b>200.2</b>	<b>203.7</b>	<b>354.7</b>	<b>352.5</b>	<b>400.2</b>	<b>175.4</b>	<b>396.0</b>
-	-	3.5	2.5	-	-	-	-
-	-	-	-	-	-	-	-
-	200.0	200.0	352.0	352.4	400.0	175.0	395.0
-	-	-	-	-	-	-	-
-	-	0.2	0.2	0.1	0.2	0.4	1.0
<b>2.7</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(contd.)

## GOVERNMENT FINANCE

### Capital Transfers to Public

Government Corporations and Institutions	1985	1986	1987	1988
<b>Transport and Communication</b>	<b>3,200.4</b>	<b>5,582.6</b>	<b>2,858.3</b>	<b>3,396.9</b>
Air Lanka.	800.0	2,403.5	892.0	809.0
Airports and Aviation Services (Sri Lanka) Company Ltd.	955.3	1,422.6	909.6	1,616.7
Ceylon Shipping Corporation	274.9	274.0	53.9	320.0
Road Development Authority	678.7	876.2	773.0	650.2
Sri Lanka Broadcasting Corporation	-	-	-	-
Sri Lanka Central Transport Board	-	-	-	1.0
Sri Lanka Port Authority	306.6	597.0	229.8	-
Sri Lanka Rupavahini Corporation	184.9	9.3	-	-
Sri Lanka Telecom	-	-	-	-
Transport Planning Centre	-	-	-	-
National Transport Commission	-	-	-	-
<b>Energy and Water Supply</b>	<b>1,120.5</b>	<b>1,169.8</b>	<b>1,286.3</b>	<b>1,627.6</b>
Atomic Energy Authority	1.3	1.7	1.8	1.6
Ceylon Electricity Board	152.9	109.4	46.1	703.8
National Water Supply and Drainage Board	966.3	994.2	1,233.3	922.2
Energy Conservation Fund	-	-	-	10.0
Lanka Electric Company	-	64.5	2.4	-
<b>Other</b>	<b>1,072.6</b>	<b>1,390.0</b>	<b>1,284.7</b>	<b>1,440.0</b>
Sri Lanka Construction Industry Training Centre	-	-	-	-
Sri Lanka Land Reclamation and Development Corporation	6.5	6.5	7.0	5.1
Common Amenities Board	6.8	5.6	5.1	5.0
Greater Colombo Economic Commission	50.0	50.0	32.0	20.8
Land Reforms Commission	200.0	200.0	115.0	-
National Apprenticeship Board	30.0	45.9	27.1	30.0
National Development Services	3.0	2.0	2.4	1.5
National Housing Development Authority	359.5	465.0	373.8	380.0
National Institute of Business Management	-	1.0	2.7	1.2
National Youth Services Council	4.0	249.0	394.1	12.6
Natural Resources, Energy and Scientific Authority	10.2	15.6	18.1	19.5
Palmyrah Development Board	4.7	4.0	3.5	4.0
REPIA	54.9	31.7	-	-
Urban Development Authority	23.0	56.5	27.0	286.9
Central Environmental Authority	6.8	2.7	3.1	4.0
CISIR	8.3	10.2	11.9	20.8
Sri Lanka Standard Institute	4.9	9.4	7.3	8.1
Ceylon Tourist Board	2.5	2.6	1.1	-
Public Agencies for the Development Information	-	-	-	15.0
Other	297.5	232.3	101.2	625.5
<b>T O T A L</b>	<b>13,832.5</b>	<b>15,281.8</b>	<b>11,556.0</b>	<b>10,464.0</b>

TABLE 65 (*Contd.*)

## Corporations and Statutory Boards

Rs. Million

1989	1990	1991	1992	1993	1994		1995 Approved Estimates
					Approved Estimates	Provi- sional	
2,358.3	2,183.0	3,405.6	3,043.2	4,099.7	4,728.0	3,978.8	5,447.0
-	-	-	-	350.0	-	-	-
916.7	110.2	150.0	21.0	115.7	242.0	271.0	65.0
1,203.6	1,869.6	2,373.0	2,220.0	3,604.7	4,121.0	3,587.1	5,344.5
-	-	858.6	797.6	-	-	-	-
238.0	196.2	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7.0	24.0	4.6	28.3	362.0	120.7	36.0
-	-	-	-	1.0	3.0	-	1.5
761.3	745.9	1,750.3	3,243.9	2,707.0	3,008.3	3,045.4	3,739.0
0.4	0.5	1.3	3.7	0.5	19.6	14.4	19.6
7.3	-	20.0	232.5	349.5	500.0	710.0	415.0
753.6	658.1	1,579.0	2,852.0	2,333.3	2,465.7	2,302.6	3,304.4
-	4.0	-	5.7	23.7	23.0	18.4	-
-	83.3	150.0	150.0	-	-	-	-
996.4	1,218.1	1,687.8	1,614.6	2,706.3	2,852.1	2,743.7	4,064.9
100.3	55.3	64.2	86.8	97.3	128.0	126.7	280.0
-	38.0	124.0	241.1	929.4	837.0	1,010.0	1,157.0
-	11.1	-	-	-	-	-	-
56.5	50.0	200.0	240.0	190.0	400.0	300.0	500.0
-	5.0	123.5	75.0	25.0	75.0	35.0	75.0
19.0	4.7	30.0	68.8	19.4	123.0	10.0	61.1
12.6	-	-	-	-	-	-	-
352.0	242.1	323.0	289.1	245.5	211.0	161.8	530.0
1.0	1.0	1.9	8.0	5.4	3.0	2.4	7.0
13.8	102.0	22.0	6.6	19.3	20.5	16.4	27.9
14.2	7.6	22.0	14.9	19.0	18.0	13.8	48.5
5.7	5.9	6.0	31.6	3.0	5.0	4.0	13.0
-	-	-	-	-	-	-	-
-	375.9	372.0	223.9	151.0	333.0	192.5	-
5.4	25.0	25.9	35.0	39.7	15.0	11.8	20.0
10.1	32.4	11.6	16.4	9.0	12.0	9.6	20.0
13.0	-	9.8	15.0	9.6	10.0	7.5	24.5
0.1	0.2	1.5	8.9	3.0	24.0	3.5	35.0
0.7	0.2	1.4	4.0	0.7	15.0	0.8	10.0
392.1	261.7	349.0	249.5	940.0	622.6	837.9	1,255.9
6,853.0	6,552.0	9,982.5	11,272.4	12,862.5	13,811.8	12,679.0	16,685.0

Sources : General Treasury,  
Central Bank of Sri Lanka.

**GOVERNMENT FINANCE**
**TABLE 66**
**Advance Account Operations**

Rs. Million

ITEM	Advance Accounts In Payments (+) / Out Payments (-)				Outstanding Advances (Debit Balances) As at end of year			
	1991	1992	1993	1994*	1991	1992	1993	1994*
<b>1. Advances to Government Departments</b>	-1843.8	191.7	282.2	-136.5	9675.4	9,483.7	9,201.5	9,338.0
Of which:								
Bank of Ceylon Suspense a/c	-	-	-191.3	64.2	124.5	124.5	315.8	251.6
Food Purchase & Distribution a/c	1377.0	-1,477.6	-59.7	-18.1	160.3	1,637.9	1,697.6	1,715.7
Railway Department	845.8	-494.9	661.8	-370.1	1546.9	2,041.8	1,380.0	1,750.1
Cheques returned uncashed by Banks	-9.2	1.0	-5.4	-8.3	52.6	51.6	57.0	65.2
Director General of Customs	-225.4	221.4	-212.0	-381.6	1375.4	1,154.0	1,366.0	1,747.6
Treasury Currency Branch Suspense a/c	-1,055.3	524.2	245.7	-104.1	1392.5	868.3	622.6	726.7
Credit Council members contribution a/c	-571.1	563.8	-1.1	-0.6	798.0	234.2	235.3	235.9
<b>2. Advances for Stores and Materials</b>	-134.4	-429.8	-69.8	-869.0	1530.7	1,960.5	2,030.3	2,899.3
Of which:								
Civil Medical Stores	-104.5	-143.5	57.4	-394.8	1022.1	1,165.6	1,108.2	1,503.0
Telecommunications Dept. Stores	4.9	5.3	-	-	346.2	340.9	340.9	340.9
General Stores	-25.8	-281.2	-141.2	-472.9	55.6	336.8	478.0	950.9
<b>3. Loans from Advance a/cs &amp; Surplus Balances</b>	116.9	258.4	-631.9	-1,474.4	4874.3	4,615.9	5,247.8	6,722.2
Of which:								
Ceylon Cement Corporation	769.3	-	-	100.0	637.2	637.2	637.2	537.2
National Textiles Corporation	42.0	-	84.5	43.0	279.3	279.3	194.8	151.8
Sri Lanka Central Transport Board	-	-	-	-	534.3	534.3	534.3	534.3
SL State Fertilizer Manu. Corporation	-	-	305.2	-	305.2	305.2	-	-
Urban Development Authority	-	-	118.5	-	118.5	118.5	-	-
Air Lanka Company Ltd.	-58.2	-	-	-236.8	58.2	58.2	58.2	295.0
State Engineering Corporation	-	-	10.0	-10.0	26.0	26.0	16.0	26.0
Colombo Commercial Co. Ltd.	-	-	-	-	-	-	-	-
Dept. of Credit Councils a/c	-	-	-	-	90.3	90.3	90.3	90.3
State Mortgage and Investment Bank	-	-	25.0	-	25.0	25.0	-	-
Public Officers 'b' Account	-267.4	263.6	-420.9	-1,266.6	2,326.3	2,062.7	2,483.6	3,750.2
Lanka Ceramic Industries Corporation	-	-	100.1	-0.1	128.5	128.5	28.4	28.5
<b>4. Other Accounts</b>	42.5	129.7	9.5	17.7	608.7	479.0	469.5	451.8
Of which:								
ADB Loan No. 519	-	-	-	-	133.2	133.2	133.2	133.2
ADB Loan No. 451 DFCC a/c	15.1	10.1	-2.5	-	94.2	84.1	86.6	86.6
IDA Loan No. 818	17.6	20.3	18.1	17.7	46.3	26.0	7.9	-9.8
IDA Loan No. 742 DFCC a/c	5.2	-	2.4	-	22.8	22.8	20.4	20.4
ADB Loan No. 288 DFCC a/c	-	-	-	-	0.4	0.4	0.4	0.4
IDA Loan No. 942	-	-	-	-	83.4	83.4	83.4	83.4
IDA Loan No. 1240	3.7	0.7	0.3	-	1.0	0.3	-	-
IDA Loan No. 504	-	1.3	-	-	31.2	31.2	31.2	31.2
IDA Loan No. 566	0.3	0.3	-0.1	-	5.5	5.2	5.3	5.3
Pelwatta Sugar Compeny Ltd. Investment a/c	-	-	-	-	98.8	98.8	98.8	98.8
<b>Grand Total</b>	... -1,818.8	150.0	-410.0	-2,462.2	16,689.1	16,539.1	16,949.1	19,411.3

\* Provisional

 Sources: General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Acquisition of Financial

	1985	1986	1987	1988
1. Ceylon Electricity Board	371	1,371	1,920	3,628
2. Local Loans and Development Fund	11	11	11	10
3. State Engineering Corporation	—	1	—	1
4. National Housing Development Authority	—	—	—	—
5. Colombo Marriot (Galadari Meridian)	—	—	—	—
6. Sri Lanka Cement Corporation	—	—	86	—
7. Development Finance Corporation	—	154	—	—
8. Sri Lanka State Plantation Corporation	—	267	214	272
9. Bank of Ceylon	116	—	—	—
10. People's Bank and State Mortgage and Investment Bank	190	—	—	—
11. Lanka Electric Company	—	—	26	195
12. Sri Lanka Central Transport Board	291	465	142	—
13. Industrial Development Board	—	226	—	—
14. Janatha Estate Development Board	—	125	599	491
15. Sri Lanka Telecom	—	—	—	—
16. Sri Lanka Ports Authority	—	—	162	—
17. Other	19	50	—	496
<b>Total</b>	<b>998</b>	<b>2,670</b>	<b>3,160</b>	<b>5,093</b>

**TABLE 67****Assets (Loans Outlay)**

1989	1990	1991	1992	1993	1994		1995 Approved Estimates
					Approved Estimates	Provi- sional	
3,774 9	5,042 10	3,886 10	2,112 245	1,470	4,717	2,473	4,335
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
224	675	450	134	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
111	344	545	171	541	106	-	80
-	-	-	-	-	-	-	-
-	-	-	-	1,405	-	-	-
317	450	722	413	-	-	-	-
-	-	748	1,572	654	3,693	2,811	3,501
630	98	925	848	2,185	3,397	4,318	4,430
836	600	87	100	10	100	462	1,415
5,901	7,219	7,286	6,246	6,265	12,013	10,064	13,761

Sources : General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Financing of the

Item	1985	1986	1987
<b>1. NET CASH SURPLUS/DEFICIT(-)</b>	<b>-18,779</b>	<b>-20,545</b>	<b>-21,750</b>
1.1 Revenue	39,010	41,644	44,900
1.2 Expenditure (a)	-57,788	-62,189	-66,649
<b>2. FINANCING OF THE DEFICIT</b>	<b>18,779</b>	<b>20,545</b>	<b>21,750</b>
2.1 Domestic Non-market Borrowings	-3,438	342	1,069
2.2 Domestic Market Borrowings	11,801	7,389	10,288
2.2.1 Rupee Loans	10,550	7,776	7,000
Less: Contribution to Sinking Funds and direct repayments (d)	5,100	4,496	891
Net	5,451	3,281	6,109
2.2.2 Treasury Bills	7,247	3,954	3,629
2.2.3 Central Bank Advances	175	407	-40
2.2.4 National Defence Bonds	-	-	-
2.2.5 Treasury Certificates of Deposits	-	-	-
2.2.6 Other borrowings from banks (e)	629	-509	6
2.2.7 Use of cash balances	-1,700	257	583
2.3 Foreign Finance	10,416	12,814	10,393
2.3.1 Project Loans	7,390	9,922	8,866
Less: Repayments	325	892	1,187
Net	7,066	9,031	7,679
2.3.2 Non-project (Commodity) Loans	1,508	2,159	1,520
Less: Repayments	607	807	993
Net	901	1,352	527
2.3.3 Other Loans (b)	-	-	20
Less: Repayments	858	1,322	2,510
Net	-858	-1,322	-2,490
2.3.4 Grants	3,307	3,753	4,677

- (a) Consists of the government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organizations. Also exclude book adjustments arising from losses on "Advance accounts" operations incurred and financed in previous financial years. Hence the figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

TABLE 68

**Government Net Cash Deficit**

Rs. Million						
1988	1989	1990	1991	1992	1993	1994 Provisional
-33,561	-28,185	-31,850	-44,933	-33,908	-41,300	-58,768
45,675	56,747	70,849	80,173	93,520	104,302	118,756
-79,237	-84,932	-102,699	125,106	-127,428	-145,602	-177,524
33,561	28,185	31,850	44,933	-33,908	41,300	58,768
2,637	2,650	305	691	-3,203	2,012	-666
17,209	13,202	13,203	15,458	18,756	19,989	38,331
8,761(c)	8,672	8,314	26,004	20,921	28,205	46,878
3,220	3,796	7,289	12,901	18,123	15,472	14,956
5,541	4,876	1,027	13,103	2,798	12,733	31,922
12,590	9,087	10,437	3,700	11,191	5,877	7,052
926	974	508	1,036	1,484	1,574	1,864
-	-	4,532	-	-	-4,532	-
-	-	109	37	-50	5	28
1,928	-1,360	1,295	1,921	-2,591	697	1,462
-3,776	-375	-4,705	-4,339	5,924	3,635	-3,997
13,715	12,333	18,342	28,784	18,355	19,299	21,103
10,212	9,535	14,529	24,764	14,258	12,669	19,312
1,521	1,889	2,385	3,028	4,108	4,730	5,047
8,690	7,646	12,144	21,736	10,150	7,939	14,265
2,125	2,133	2,022	690	859	815	619
1,175	1,413	1,572	1,885	1,929	2,143	2,356
950	720	451	-1,195	-1,070	-1,328	-1,737
-	-	-	515	2,914	4,752	521
2,513	2,440	949	142	1,919	89	203
-2,513	-2,440	-949	373	995	4,663	318
6,588	6,407	6,697	7,870	8,280	8,025	8,257

Sources: General Treasury,  
Central Bank of Sri Lanka.

- (b) Includes cash loans received from the I.M.F., Iraq, U.A.E., China, OPEC, Japan and military equipment loans from U.K., India & U.S.S.R., and Euro currency commercial loans.
- (c) Adjusted for sinking fund transfer of Rs. 1,239 million.
- (d) Contributions to sinking funds for repayment of Rupee loans ceased with effect from January, 1984.
- (e) Includes cash items in process of collection in the Central Bank and commercial banks, government import bills and overdrafts to the government by the banking sector.

## GOVERNMENT FINANCE

### Economic Classification

Item	1985	1986	1987
<b>1. Tax Revenue</b>			
<b>1.1 Taxes on Foreign Trade</b>	<b>30,442</b>	<b>31,272</b>	<b>35,119</b>
<b>1.1.1 Exports</b>	<b>10,998</b>	<b>11,050</b>	<b>12,975</b>
(a) Tea (Specific) (Ad-valorem)	2,905	1,636	1,924
(b) Rubber	2,214	996	1,152
(c) Coconut	1,182	934	890
(d) Other Exports	1,032	62	262
<b>1.1.2 Imports</b>	<b>8,093</b>	<b>9,414</b>	<b>11,051</b>
Treasury Format	8,396	10,014	11,683
Less: Duty Rebate	-303	-600	-632
<b>1.2 Taxes on Domestic Goods and Services</b>	<b>13,359</b>	<b>14,787</b>	<b>15,667</b>
<b>1.2.1 Turnover Taxes</b>	<b>10,189</b>	<b>10,088</b>	<b>10,611</b>
(a) Manufacturing	3,768	3,270	3,675
(b) Trade, Services and Professions	2,590	2,415	2,426
(c) Imports	3,831	4,403	4,510
<b>1.2.2 Excise Tax</b>	<b>2,982</b>	<b>4,414</b>	<b>4,716</b>
(a) Liquor	1,104	1,485	1,644
(b) Tobacco	1,877	2,927	3,071
(c) Other	1	2	1
<b>1.2.3 Defence Levy</b>	—	—	—
Treasury Format	—	—	—
Less: Duty Rebate	—	—	—
<b>1.2.4 Licence Fees</b>	<b>188</b>	<b>285</b>	<b>340</b>
(O/w Motor Vehicles)	149	231	279
<b>1.3 Taxes on Net Income and Profits</b>	<b>5,586</b>	<b>4,787</b>	<b>4,909</b>
<b>1.3.1 Corporate</b>	<b>4,162</b>	<b>3,274</b>	<b>3,329</b>
<b>1.3.2 Non-corporate</b>	<b>1,424</b>	<b>1,513</b>	<b>1,580</b>
<b>1.4 Taxes on Property</b>	<b>499</b>	<b>648</b>	<b>1,568</b>
<b>1.4.1 Property Transfers</b>	<b>388</b>	<b>505</b>	<b>1,467</b>
<b>1.4.2 Capital Transfers</b>	<b>111</b>	<b>143</b>	<b>101</b>
(a) Estate Duty	41	34	25
(b) Wealth Tax	48	81	61
(c) Gift Tax	9	9	12
(d) Other	13	19	3
<b>1.5 Tax on Treasury Bills (Central Bank)</b>	—	—	—
<b>2. Non Tax Revenue</b>	<b>5,807</b>	<b>5,966</b>	<b>7,026</b>
<b>2.1 Current Revenue</b>	<b>5,792</b>	<b>5,943</b>	<b>7,013</b>
<b>2.1.1 Property Income</b>	<b>3,926</b>	<b>4,731</b>	<b>4,541</b>
(a) Surplus of Government Trading Enterprises	666	803	1,229
(b) Rent	123	53	65
(c) Interest	2,230	2,210	1,886
Less: Pub. Debt Interest paid to JIF	-1,044	-650	-482
(d) Profits and Dividends	665	722	922
Less: Petro. Special Levy	-231	-193	-805
(e) National Lottery	17	7	3
(f) Central Bank Profit Transfers	1,500	1,779	1,723
<b>2.1.2 Social Security Contributions</b>	<b>89</b>	<b>106</b>	<b>127</b>
<b>2.1.3 Non-industrial Sales</b>	<b>475</b>	<b>209</b>	<b>759</b>
<b>2.1.4 Fees and Admin. Charges</b>	<b>364</b>	<b>347</b>	<b>334</b>
<b>2.1.5 Fines and Forfeitures</b>	<b>372</b>	<b>169</b>	<b>190</b>
<b>2.1.6 Current Transfers</b>	<b>566</b>	<b>381</b>	<b>1,062</b>
(a) Net Profit from Adv. Accounts	322	45	240
(b) Petro. Special Levy	231	193	805
(c) Other	13	143	17
<b>2.2 Capital revenue</b>	<b>15</b>	<b>23</b>	<b>13</b>
Sales of Capital Goods	15	23	13
<b>Total</b>	<b>36,249</b>	<b>37,238</b>	<b>42,145</b>

TABLE 69

## of Government Revenue

Rs. Million

1988	1989	1990	1991	1992	1993	1994		1995 Approved Estimates
						Approved Estimates	Provi- sional	
35,946	47,513	61,206	68,157	76,352	85,891	105,276	99,417	121,324
12,501	16,495	19,341	19,754	21,640	20,819	26,400	22,598	28,742
1,830	1,572	2,549	1,137	821	57	—	—	—
872	628	1,601	492	360	23	—	—	—
608	273	290	194	134	23	—	—	—
264	355	1,311	298	226	—	—	—	—
842	766	747	476	318	16	—	—	—
67	126	151	125	117	4	—	—	—
49	52	50	44	26	14	—	—	—
10,671	14,923	16,792	18,617	20,819	20,762	26,400	22,598	28,742
11,599	15,708	17,512	19,160	21,494	21,548	27,100	23,512	29,942
-928	-785	-720	-543	-675	-786	-700	-914	-1,200
17,021	20,828	28,770	32,107	38,158	47,963	58,364	56,685	72,459
12,321	14,658	20,291	21,430	24,095	29,663	35,401	32,300	39,005
3,610	4,496	6,798	7,945	8,262	9,231	11,518	9,171	11,380
3,386	3,004	3,726	2,974	3,546	4,825	4,134	6,445	8,180
5,325	7,158	9,767	10,511	12,287	15,607	19,749	16,684	19,445
4,420	5,812	8,170	10,597	10,232	11,655	13,929	14,632	20,339
1,754	1,955	2,657	3,126	3,434	4,063	5,013	4,686	5,410
2,665	3,855	5,461	6,884	5,573	6,866	7,148	7,888	10,232
1	2	52	587	1,225	726	1,768	2,058	4,697
—	—	—	—	3,764	6,589	8,759	9,693	10,887
—	—	—	—	3,764	6,589	8,787	9,699	10,915
—	—	—	—	—	—	-28	-6	-28
280	358	309	80	67	56	275	60	2,264
218	309	264	—	—	—	—	—	—
4,647	5,148	7,337	9,722	10,967	12,543	15,781	15,277	15,420
3,183	2,941	4,380	6,183	6,900	7,308	10,277	9,656	10,150
1,464	2,207	2,957	3,539	4,067	5,235	5,504	5,621	5,270
1,777	2,697	3,140	3,541	3,597	3,493	4,191	4,386	4,667
1,678	2,365	2,960	3,368	3,419	3,493	4,191	4,386	4,667
99	332	180	173	178	—	—	—	—
19	11	17	13	15	—	—	—	—
74	94	138	158	158	—	—	—	—
4	3	3	—	—	—	—	—	—
2	224	22	2	5	—	—	—	—
—	2,345	2,618	3,033	1,991	1,073	540	471	—
5,803	6,466	6,758	8,022	9,428	12,448	10,358	10,621	15,786
5,741	6,439	6,429	7,989	9,417	12,376	10,308	10,621	15,786
4,080	4,387	4,192	5,964	6,262	7,742	6,079	7,060	10,122
850	1,041	2,235	2,612	1,179	—	—	—	—
78	87	238	84	122	145	131	181	160
1,711	1,512	1,277	2,788	3,632	4,401	4,506	4,565	5,695
-260	-314	-134	-171	-36	-11	-100	-5	-60
188	220	76	148	159	2,069	967	1,299	3,500
-137	-159	—	—	—	—	-800	-300	-500
—	—	—	3	56	138	375	120	127
1,650	2,000	500	500	1,150	1,000	1,000	1,200	1,200
193	422	381	391	453	625	557	719	795
355	621	788	717	937	1,540	1,007	974	1,691
412	627	835	917	1,225	1,303	1,490	988	2,409
136	136	181	—	281	387	255	332	204
565	246	52	—	259	779	920	548	565
411	4	31	—	233	205	—	—	—
137	159	—	—	—	—	800	300	500
17	83	21	—	26	574	120	248	65
62	27	329	33	11	72	50	—	—
62	27	329	33	11	72	50	—	—
41,749	53,979	67,964	76,179	85,780	98,339	115,634	110,038	173,110

Source : Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Economic Classification of Government Expenditure

Item	1985	1986	1987	1988
<b>1. Current Expenditure</b>	<b>32,644</b>	<b>33,966</b>	<b>39,559</b>	<b>46,132</b>
1.1 Expenditure on Goods and Services	16,288	15,154	18,466	20,654
1.1.1 Salaries and wages	6,878	8,027	8,006	10,016
Civil Administration	6,380	7,270	6,963	8,538
Defence	498	757	1,043	1,478
1.1.2 Other Purchases of Goods and Services	9,409	7,127	10,460	10,638
Civil Administration	5,293	3,533	5,502	7,226
Defence	4,116	3,594	4,958	3,412
1.2 Interest Payments	7,428	8,762	10,157	12,590
1.2.1 Foreign	1,970	2,209	2,564	2,896
1.2.2 Domestic	5,458	6,553	7,593	9,694
1.3 Transfer Payments	8,929	10,050	10,936	12,888
1.3.1 Transfers to Households	6,991	6,632	8,248	9,024
1.3.2 Transfers to Local Authorities	501	600	609	918
1.3.3 Transfers to Non-financial Public Enterprises	504	1,786	1,169	1,569
1.3.4 Transfers to Institutions and other	933	1,032	910	1,377
1.4 Under expenditure provision	—	—	—	—
<b>2. Capital Expenditure</b>	<b>21,530</b>	<b>23,236</b>	<b>22,817</b>	<b>22,878</b>
2.1 Acquisition of Fixed Capital Assets	7,375	7,788	10,983	12,006
2.2 Capital transfers	13,948	15,448	11,834	10,872
2.2.1 Transfers to Local Authorities	64	65	200	345
2.2.2 Transfers to Non-financial Public Enterprises	3,824	5,745	3,552	3,503
2.2.3 Transfers to Institutions	10,034	9,537	8,005	4,962
2.2.4 Transfers to Abroad	26	101	77	65
2.3 Change in Treasury Deposits	207	—	—	—
2.4 Under expenditure provision	—	—	—	—
<b>3. Lending Minus Repayments</b>	<b>1,059</b>	<b>1,991</b>	<b>1,518</b>	<b>7,522</b>
3.1 Net Lending through Advance Accounts	314	-170	-1,180	2,732
3.2 Lending to Public Enterprises	997	2,669	3,159	5,093
3.3 Repayments	-252	-508	-461	-303
3.4 Restructuring Expenditure	—	—	—	—
3.5 Privatisation Proceeds	—	—	—	—
<b>Total</b>	<b>55,234</b>	<b>59,193</b>	<b>63,894</b>	<b>76,532</b>

TABLE 70

## and Lending Minus Repayments

							Rs. Million
1989	1990	1991	1992	1993	1994		1995 Approved Estimates
					Approved Estimates	Provi- sional	
56,884	71,771	83,756	89,638	102,288	109,368	127,084	133,424
25,508	30,167	35,848	39,691	44,895	47,936	54,700	55,280
14,446	15,748	17,985	20,793	26,332	27,851	29,309	32,898
12,723	13,341	13,387	15,719	16,639	22,094	18,705	21,361
1,723	2,407	4,598	5,074	9,693	5,757	10,604	11,537
11,062	14,419	17,863	18,898	18,563	20,085	25,391	22,382
8,666	9,920	11,852	10,741	7,793	12,247	9,551	9,775
2,396	4,499	6,011	8,157	10,770	7,838	15,840	12,607
14,352	20,668	22,073	25,940	30,203	33,862	38,031	37,204
3,337	3,678	4,113	4,739	5,102	5,904	5,511	6,361
11,015	16,990	17,960	21,201	25,101	27,958	32,520	30,843
17,024	20,936	25,835	24,007	27,190	27,570	34,353	40,940
12,143	15,249	21,637	19,819	22,335	21,954	28,263	29,305
902	1,237	1,050	1,111	896	1,060	1,307	1,250
2,283	2,639	1,743	1,428	1,571	2,196	2,634	7,757
1,696	1,811	1,405	1,649	2,388	2,360	2,149	2,628
-	-	-	-	-	-	-	-
<b>20,750</b>	<b>19,529</b>	<b>25,305</b>	<b>24,949</b>	<b>33,662</b>	<b>35,233</b>	<b>30,391</b>	<b>42,668</b>
13,069	12,025	14,072	12,604	19,719	20,595	16,747	24,894
7,681	7,504	11,233	12,345	13,943	14,638	13,644	17,774
799	843	950	1,028	1,036	708	914	1,112
1,499	1,249	2,993	4,610	4,311	4,139	4,246	5,230
5,354	5,303	6,990	6,663	8,551	9,673	8,433	11,383
29	109	300	44	45	118	51	49
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>4,530</b>	<b>8,514</b>	<b>10,467</b>	<b>2,386</b>	<b>4,510</b>	<b>9,619</b>	<b>10,293</b>	<b>10,503</b>
-993	1,699	1,819	-150	410	250	2,462	500
5,901	7,219	7,286	6,246	6,265	12,013	10,064	13,761
-378	-404	-1,132	-2,610	-2,430	-3,036	-2,976	-2,650
-	-	3,335	1,750	1,465	3,392	3,739	3,392
-	-	-841	-2,850	-1,200	-3,000	-2,996	-4,500
<b>82,164</b>	<b>99,814</b>	<b>119,528</b>	<b>116,973</b>	<b>140,460</b>	<b>154,220</b>	<b>167,768</b>	<b>186,595</b>

Sources : General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Economic Classification of

Item	1985	1986	1987	1988	1989
<b>1. Total Revenue and Grants</b>	<b>39,556</b>	<b>40,991</b>	<b>46,822</b>	<b>48,337</b>	<b>60,386</b>
<b>1.1 Total Revenue</b>	<b>36,249</b>	<b>37,238</b>	<b>42,145</b>	<b>41,749</b>	<b>53,979</b>
Tax	30,442	31,272	35,119	35,946	47,513
Non-Tax	5,807	5,966	7,026	5,803	6,466
<b>1.2 Grants</b>	<b>3,307</b>	<b>3,753</b>	<b>4,677</b>	<b>6,588</b>	<b>6,407</b>
<b>2. Expenditure and Lending minus Repayments</b>	<b>-55,234</b>	<b>-59,193</b>	<b>-63,894</b>	<b>-76,532</b>	<b>-82,164</b>
<b>2.1 Recurrent</b>	<b>-32,645</b>	<b>-33,966</b>	<b>-39,560</b>	<b>-46,132</b>	<b>-56,884</b>
<b>2.2 Capital</b>	<b>-21,530</b>	<b>-23,236</b>	<b>-22,816</b>	<b>-22,878</b>	<b>-20,750</b>
<b>2.3 Lending minus Repayments</b>	<b>-1,059</b>	<b>-1,991</b>	<b>-1,518</b>	<b>-7,522</b>	<b>-4,530</b>
<b>3. Current Account Surplus/Deficit(-)</b>	<b>3,604</b>	<b>3,272</b>	<b>2,585</b>	<b>-4,383</b>	<b>-2,905</b>
<b>4. Budget Deficit (before grants)</b>	<b>-18,985</b>	<b>-21,955</b>	<b>-21,749</b>	<b>-34,783</b>	<b>-28,185</b>
<b>5. Budget Deficit (after grants)</b>	<b>-15,678</b>	<b>-18,202</b>	<b>-17,072</b>	<b>-28,195</b>	<b>-21,778</b>
<b>6. Financing of budget deficit</b>	<b>15,678</b>	<b>18,202</b>	<b>17,072</b>	<b>28,195</b>	<b>21,778</b>
<b>6.1 Foreign Financing (Net)</b>	<b>7,109</b>	<b>9,061</b>	<b>5,716</b>	<b>7,128</b>	<b>5,926</b>
Gross Borrowings	8,898	12,081	10,406	12,337	11,668
Repayments	-1,789	-3,020	-4,690	-5,209	5,742
<b>6.2 Domestic Financing (Net)</b>	<b>8,569</b>	<b>9,141</b>	<b>11,356</b>	<b>21,067</b>	<b>15,852</b>
<b>6.2.1 Non-Market Borrowings (a)</b>	<b>-3,232</b>	<b>1,752</b>	<b>1,068</b>	<b>3,858</b>	<b>2,650</b>
<b>6.2.2 Market Borrowings</b>	<b>11,801</b>	<b>7,389</b>	<b>10,288</b>	<b>17,209</b>	<b>13,202</b>
<b>6.2.2.1 Non bank</b>	<b>5,919</b>	<b>5,252</b>	<b>6,478</b>	<b>8,008</b>	<b>13,735</b>
Gross Borrowings	11,019	9,747	7,369	11,228	17,531
Repayments	5,100	4,496	891	3,220	3,796
<b>6.2.2.2 Bank</b>	<b>5,882</b>	<b>2,138</b>	<b>3,809</b>	<b>9,201</b>	<b>-533</b>
Gross Borrowings	7,582	1,881	3,226	12,977	-158
Use of Cash Balances	-1,700	257	583	-3,776	-375

(a) Adjusted for an increase in arrears of Rs. 3,478 million for expenditure in 1989 and a decrease in arrears of Rs. 2,107 million for expenditure in 1990.

**TABLE 71****Government Fiscal Operations**

						Rs. Million
1990	1991	1992	1993	1994		1995 Approved Estimates
				Approved Estimates	Provi- sional	
74,661	84,049	94,061	106,364	123,220	118,295	146,040
67,964	76,179	85,781	98,339	115,634	110,038	137,110
61,206	68,157	76,353	85,891	105,276	99,417	121,324
6,758	8,022	9,428	12,448	10,358	10,621	15,786
6,697	7,870	8,280	8,025	7,586	8,257	8,930
-99,814	-119,527	-116,973	-140,460	-154,219	-167,768	-186,595
-71,771	-83,756	-89,639	-102,288	-109,367	-127,084	-133,424
-19,529	-25,304	-24,948	-33,662	-35,233	-30,391	-42,668
-8,514	-10,467	-2,386	-4,510	-9,619	-10,293	-10,503
-3,807	-7,577	-3,858	-3,949	6,267	-17,046	3,686
-31,850	-43,348	-31,192	-42,121	-38,585	-57,730	-49,485
-25,153	-35,478	-22,912	-34,096	-30,999	-49,473	-40,555
25,153	35,478	22,912	34,096	30,999	49,474	40,555
11,644	19,329	7,361	9,855	18,241	11,778	18,382
16,550	24,384	15,316	16,839	25,396	19,384	26,234
4,906	5,055	7,955	6,984	7,155	7,606	7,852
13,508	16,149	15,551	24,241	12,758	37,696	22,173
305	691	-3,205	2,012	-	-666	-
13,203	15,458	18,756	22,229	12,758	38,362	22,173
12,946	15,423	21,079	28,308	12,758	37,206	29,578
20,233	28,324	39,202	48,407	27,734	52,371	-
7,287	12,901	18,123	20,099	14,976	15,065	-
257	35	-2,323	-6,079	-	1,156	-7,405
4,962	4,374	-8,247	-9,714	-	5,153	-
-4,705	-4,339	5,924	3,635	-	-3,997	-

Sources : General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Composition of Outstanding

Source	1980	1981	1982	1983	1984	1985
1 Foreign Debt	22,276	29,172	35,262	46,687	54,181	69,453
1.1 Project Loans (b)	6,784	9,233	14,189	21,450	27,593	39,564
1.2 Non-project Loans	15,492	19,939	21,073	25,237	26,588	29,889
1.2.1 Commodity (c)	11,791	14,055	13,808	16,539	17,303	20,973
1.2.1 Other (d)	3,701	5,884	7,265	8,698	9,285	8,916
2 Domestic Debt	29,070	35,518	45,267	51,771	51,652	62,611
2.1 Rupee Loans	17,611	20,025	25,799	31,953	33,227	36,570
of which Sinking Funds (e)	4,877	6,340	8,923	11,956	10,177	7,150
2.2 Treasury Bills	9,800	13,920	17,320	17,400	14,860	22,280
2.3 Treasury Certificates of Deposits	-	-	-	-	-	-
2.4 Tax Reserve Certificates	13	11	11	10	10	9
2.5 National Defence Bonds	-	-	-	-	-	-
2.6 Central Bank Advances (f)	1,319	1,228	1,832	2,210	3,458	3,633
2.7 Other (g)	328	334	305	198	97	119
Total	51,346	64,690	80,529	98,458	105,833	132,064

\* Provisional

- (a) This exclude promissary notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 16,639 million, Rs.695 million, Rs. 22 million and Rs. 36 million respectively. At the end of December 1990, National Housing Debentures at Rs. 41 million less sinking funds Rs. 89 million=Rs. 48 million surplus. State Mortgage Bank Debentures at Rs. 692 million Urban Development Authority Debentures at Rs. 500 million and supplier's credits negotiated by the government are also excluded. The liability in respect of these supplier's credits amounted to Rs. 950 million as at end of December, 1994.
- (b) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA,USSR, Canada, Denmark, People's Republic of China, Germany, U.K., India, IDA, ADB, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens-Sweden, Solmon Brother's Incorporated-New York, Arabian Fund, manufacturers Hanover trust Company – France, Bank Indosuez, BFCE – France and C. Itoh & Co. – Japan.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A, Canada, Germany, Japan, France, India, Hungary, USSR, Italy, Netherlands, Denmark, OPEC and Switzerland.

**TABLE 72****Government Debt (a)**

Rs. Million								
1986	1987	1988	1989	1990	1991	1992	1993	1994*
88,304	112,441	125,657	156,298	176,883	214,579	235,538	270,224	300,174
53,897	73,356	85,745	113,120	132,338	166,149	185,003	216,355	244,819
34,407	39,085	39,912	43,178	44,545	48,430	50,536	53,869	55,355
26,383	32,894	35,886	41,117	43,393	46,037	48,550	52,120	53,727
8,024	6,191	4,026	2,061	1,152	2,393	1,986	1,749	1,629
69,500	78,998	98,594	117,561	133,897	152,119	170,020	213,685	249,118
39,130	44,958	49,797	54,217	54,676	66,823	69,180	105,707	137,554
6,017	5,178	4,194	3,251	2,368	1,263	638	320	320
26,173	29,849	43,700	57,246	67,968	72,968	87,096	97,196	98,896
-	-	-	-	109	153	102	114	145
9	9	9	9	8	9	8	8	7
-	-	-	-	4,532	4,532	4,532	-	-
4,040	4,000	4,926	5,900	6,408	7,444	8,928	10,502	12,366
148	182	163	190	196	190	174	158	151
157,804	191,439	224,251	273,858	310,780	366,698	405,558	483,909	549,292

Source: Central Bank of Sri Lanka.

- (d) Includes cash loans received from the IMF, Iraq, UAE, OPEC, Japan, military equipment loans from India, Euro Currency commercial loans and IMF Trust Fund loans.
- (e) Represents the market value of investments held by the joint Investment Fund on behalf of the sinking funds.
- (f) Excludes contributions to international financial organizations.
- (g) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

## GOVERNMENT FINANCE

### Ownership of Government

Owners	1985	1986	1987
<b>1. Domestic Debt</b>	<b>62,612</b>	<b>69,501</b>	<b>78,998</b>
<b>1.1 Banking Sector</b>	<b>25,155</b>	<b>27,193</b>	<b>30,504</b>
<b>1.1.1 Central Bank</b>	<b>24,299</b>	<b>26,190</b>	<b>26,324</b>
<b>1.1.2 Commercial Banks</b>	<b>856</b>	<b>1,003</b>	<b>4,180</b>
<b>1.2 Non-Bank Sector</b>	<b>37,457</b>	<b>42,308</b>	<b>48,494</b>
<b>1.2.1 Market Borrowings</b>	<b>37,338</b>	<b>42,159</b>	<b>48,313</b>
<b>1.2.1.1 Co-operative Banks</b>	<b>6</b>	<b>6</b>	<b>4</b>
<b>1.2.1.2 Savings Institutions</b>	<b>12,949</b>	<b>14,025</b>	<b>16,113</b>
<b>1.2.1.3 Sinking Funds (a)</b>	<b>6,871</b>	<b>4,808</b>	<b>4,475</b>
<b>1.2.1.4 Insurance Funds</b>	<b>2,481</b>	<b>1,127</b>	<b>182</b>
<b>1.2.1.5 Provident and Pension Funds (b)</b>	<b>14,598</b>	<b>18,627</b>	<b>23,383</b>
<b>1.2.1.6 Official Funds (c)</b>	<b>289</b>	<b>3,424</b>	<b>3,795</b>
<b>1.2.1.7 Private Business and Individuals (d)</b>	<b>144</b>	<b>142</b>	<b>361</b>
<b>1.2.2 Non-Market Borrowings (Foreign Administrative)</b>	<b>119</b>	<b>147</b>	<b>181</b>
<b>2. Foreign Debt</b>	<b>69,453</b>	<b>88,304</b>	<b>112,441</b>
<b>Total</b>	<b>132,065</b>	<b>157,805</b>	<b>191,439</b>

\* Provisional

- (a) The Public Debt Sinking Funds (the Joint Investment Fund w.e.f. September, 1971) and National Housing Sinking Fund.
- (b) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.
- (c) The Central Government, Local Authorities, Departmental and other Official Funds and State Corporations.
- (d) This include the value of National Development Bonds of Rs. 0.1 Million from 1974 onwards and Treasury Certificates of Deposits of Rs.109 Million in 1990 and Rs. 153 Million in 1991, Rs. 102 million in 1992, Rs. 114 million in 1993 and Rs. 145 Million in 1994. This also include Treasury Bill holdings of the captive sources other than the Employees Provident Fund and National savings Bank.

TABLE 73

**Debt (as at end of year)**

Rs. Million

1988	1989	1990	1991	1992	1993	1994*
98,595	117,562	133,897	152,120	170,020	213,685	249,118
42,348	46,874	48,254	52,146	58,111	90,135	100,043
38,228	40,025	37,080	42,486	34,931	16,480	21,345
4,120	6,849	11,174	9,659	23,180	73,655	78,698
56,247	70,688	85,643	99,974	111,909	123,550	149,075
56,085	70,497	85,448	99,784	111,736	123,392	148,924
4	4	4	4	4	-	-
17,952	18,960	24,190	26,659	30,882	38,752	46,657
2,832	2,289	1,662	840	359	239	137
1,086	2,388	1,742	4,074	4,035	244	312
30,498	40,146	49,065	58,095	67,917	75,768	91,041
3,510	6,205	8,084	6,988	3,883	464	568
203	506	701	3,123	4,657	7,925	10,209
163	190	195	190	173	158	151
125,657	156,298	176,883	214,579	235,538	270,224	300,174
224,252	273,860	310,780	366,699	405,557	483,909	549,292

Source : Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

## TABLE 74

## Ownership of Treasury Bills

Rs. Million

Owners	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994*
1. Bank Sector	20,621	22,264	25,622	36,795	40,380	41,258	44,271	48,758	55,544	62,837
1.1 Central Bank	20,621	22,114	22,288	33,270	34,098	30,654	35,032	25,998	5,978	8,979
1.2 Commercial Banks	-	150	3,334	3,525	6,282	10,604	9,240	22,760	49,566	53,858
2. Non - Bank Sector	1,659	3,909	4,227	6,905	16,865	26,710	28,697	38,338	41,652	36,059
2.1 Employees' Provident Fund	-	-	-	-	-	-	1,000	1,100	1,250	2,159
2.2 Other Provident Funds	-	180	489	2,850	6,611	9,684	8,838	10,271	6,668	7,445
2.3 Savings Institutions	200	400	658	575	2,301	7,776	7,287	16,645	25,498	15,901
2.4 Insurance and Finance Companies	3	21	137	1,026	3,821	3,848	5,630	6,467	5,863	5,911
2.5 Departmental and other Official Funds	1,445	3,297	2,707	70	3,603	4,748	5,209	2,398	442	547
2.6 Other	12	11	237	2,384	529	655	732	1,457	1,931	4,096
Total	22,280	26,173	29,849	43,700	57,245	67,968	72,968	87,096	97,196	98,896

\* Provisional

Source: Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

## TABLE 75

## Ownership of Rupee Loans

Rs. Million

Owners	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994 Provisional
1. Bank Sector	900	888	881	626	593	582	424	419	24,089	24,840
1.1 Central Bank	45	36	36	32	27	18	11	6	-	-
1.2 Commercial Banks (a)	855	852	845	594	566	565	414	413	24,089	24,840
2. Non-Bank Sector	35,670	38,242	44,077	49,171	53,624	54,094	66,400	68,762	81,619	112,714
2.1 Savings Institutions (b)	12,749	13,625	15,456	17,377	16,659	15,082	18,040	12,905	13,254	30,756
2.2 Sinking Funds	6,871	4,808	4,475	2,832	2,289	1,662	840	359	239	137
2.3 Departmental and other official funds	132	125	104	44	37	44	1,507	1,382	11	9
2.4 Employees' Provident Fund	13,616	17,285	21,190	25,816	31,648	34,597	42,607	51,208	64,395	77,586
2.5 Other Provident Funds	983	1,162	1,704	1,831	1,887	1,920	2,785	2,472	3,455	3,851
2.6 Insurance Corporations	1,100	990	982	1,095	801	538	525	354	244	288
2.7 Insurance Companies	71	110	40	54	51	22	15	15	-	24
2.8 Other State Corporations	2	2	2	4	147	135	1	1	10	12
2.9 Other (c)	146	134	126	117	105	96	79	67	11	51
Total	36,570	39,130	44,958	49,797	54,217	54,676	66,824	69,181	105,708	137,554

(a) Includes the value of long term bonds of Rs. 24, 088 Million issued by the Government in connection with the restructuring of the two state banks since 1993.

Source: Central Bank of Sri Lanka.

(b) With effect from 1st April, 1972 the National Savings Bank has taken over the assets and liabilities of the Post Office Saving Bank, the Ceylon Savings Bank and the Savings Certificates Fund.

(c) Comprising co-operative banks, other companies, clubs, institutions and individuals.

## GOVERNMENT FINANCE

## TABLE 76

## Valuation and Yields of Selected Government Securities (a)

End of Month		6 1/2% Loan 1991-95 (b)		11% Loan 1994-96		15% Loan 1996		18.5% Loan 1995	
		Value	Redemp- tion Yields Latest Date	Value	Redemp- tion Yields Latest Date	Value	Redemp- tion Yields Latest Date	Value	Redemp- tion Yields Latest Date
1993	January	84.59	15.965	88.67	15.998	97.70	15.998	-	-
	February	85.15	15.956	88.91	15.997	97.73	15.997	-	-
	March	85.74	15.944	89.17	15.996	97.78	15.996	-	-
	April	86.33	15.929	89.44	15.995	97.84	15.995	-	-
	May	86.95	15.910	89.73	15.994	97.92	15.994	-	-
	June	87.59	15.887	90.03	15.993	98.02	15.993	-	-
	July	88.22	15.855	90.28	15.991	98.04	15.991	104.19	15.969
	August	88.85	15.817	90.55	15.988	98.07	15.988	104.01	15.961
	September	89.51	15.768	90.83	15.985	98.13	15.985	103.84	15.950
	October	90.18	15.706	91.12	15.981	98.20	15.981	103.70	15.937
	November	90.88	15.629	91.44	15.976	98.29	15.976	103.57	15.920
	December	91.60	15.531	91.77	15.969	98.39	15.969	103.47	15.899
1994	January	92.32	15.409	92.05	15.961	98.43	15.961	103.39	15.871
	February	93.05	15.257	92.34	15.950	98.48	15.950	103.22	15.837
	March	93.79	15.068	92.66	15.937	98.54	15.937	103.07	15.794
	April	94.56	14.834	92.99	15.920	98.63	15.920	102.94	15.739
	May	95.33	14.548	93.34	15.899	98.74	15.899	102.84	15.670
	June	96.11	14.200	93.72	15.871	98.88	15.871	102.76	15.583
	July	96.86	13.781	94.04	15.837	98.93	15.837	102.71	15.474
	August	97.58	13.283	94.39	15.794	99.02	15.794	102.57	15.337
	September	98.25	12.701	94.75	15.739	99.12	15.739	102.45	15.168
	October	98.87	12.030	95.14	15.670	99.25	15.670	102.35	14.957
	November	99.41	11.274	95.56	15.583	99.40	15.583	102.26	14.698
	December	99.83	10.441	96.00	15.474	99.58	15.474	102.18	14.382

Source: Central Bank of Sri Lanka.

- (a) The values quoted here are for shares of Rs.100 each exclusive of accrued interest.  
 They are based on the monthly valuation lists prepared by the Public Debt Department of the Central Bank.
- (b) Loan floated in January, 1970 and repayable between 16th January, 1991 and 16th January, 1995.

## GOVERNMENT FINANCE

TABLE 77

## Ownership of Outstanding Foreign Debt

Rs. Million

Source	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994*
1. Multilateral	19,513	23,983	30,208	36,409	48,698	59,526	78,084	91,067	109,283	122,852
1.1 A.D.B.	4,555	5,853	7,524	10,758	15,978	20,665	28,704	35,943	44,688	51,440
1.2 I.B.R.D.	370	453	573	889	1,303	1,277	1,238	1,214	1,185	1,060
1.3 I.D.A.	10,683	14,054	18,726	21,682	28,193	34,532	44,907	50,457	60,097	66,924
1.4 I.M.F.	2,584	2,061	1,477	813	479	325	322	348	-	-
1.5 I.F.A.D.	479	694	979	1,156	1,531	1,645	1,860	2,062	2,294	2,503
1.6 O.P.E.C.	842	869	931	889	945	816	776	578	704	610
1.7 E.E.C.	-	-	-	223	269	267	278	465	316	315
2. Bilateral	39,956	53,176	71,587	78,879	97,446	106,677	124,470	134,065	151,273	168,585
2.1 Canada	3,206	3,362	3,803	4,552	5,615	5,496	5,674	5,461	5,427	5,064
2.2 France (a)	1,224	1,614	3,369	2,496	3,183	3,767	4,035	4,926	4,888	5,122
2.3 Germany	6,260	10,065	14,469	14,990	20,078	22,810	24,439	19,966	23,707	24,858
2.4 Japan	10,315	15,568	23,534	28,192	33,558	38,463	52,485	59,304	73,815	89,291
2.5 U.S.A.	13,865	16,214	18,247	20,803	25,895	27,073	28,667	33,338	34,180	34,329
2.6 Netherlands	2,072	2,725	3,482	3,216	3,864	4,093	4,139	3,989	3,824	3,970
2.7 People's Republic of China	578	526	834	1,015	1,088	957	1,006	1,011	987	580
2.8 Kuwait	497	745	975	1,282	1,486	1,503	1,421	1,385	1,359	1,533
2.9 Switzerland	322	499	640	556	366	442	455	457	496	540
2.10 Saudi Arabian Fund	496	855	933	957	1,071	939	898	837	788	676
2.11 India	451	340	359	341	282	176	75	18	35	27
2.12 Other	669	663	945	480	959	959	1,176	3,374	1,767	2,595
3. Financial Markets	9,984	11,145	10,646	10,369	10,154	10,680	12,024	10,406	9,667	8,737
3.1 Euro-Currency	5,253	4,844	3,516	2,123	571	-	-	-	-	-
3.2 Solomon Bros. Inc. New York	555	572	611	648	777	773	808	846	865	827
3.3 Skandinaviska Enskilda Sweeden	958	1,101	1,078	746	412	386	353	237	164	120
3.4 Manufacturers Hanover Co.	851	1,327	1,702	1,566	1,487	1,394	1,133	710	497	243
3.5 Bank of Indo-Suez	74	84	80	390	521	504	463	434	336	285
3.6 C.Itoh & Co. Ltd., Japan	106	183	355	470	417	352	298	219	132	-
3.7 Bankers' Trust Co.	-	399	431	462	560	563	595	643	693	700
3.8 American Express Bank	-	-	461	495	600	603	638	689	742	750
3.9 France	408	538	17	705	1,757	1,982	1,748	1,780	1,789	1,571
3.10 Other	1,779	2,097	2,396	2,764	3,051	4,125	5,989	4,849	4,450	4,241
Total	69,453	88,304	112,441	125,657	156,298	176,883	214,579	235,538	270,224	300,174

\* Provisional

(a) include loans from the Financial Institutions.

Source: Central Bank of Sri Lanka.

**GOVERNMENT FINANCE**
**Foreign Loans – 1994**
**TABLE 78**

Type and Source	Gross Receipts	Repay-ments	Net Change in the Liability	Liability as at end of December, 1994
1. Project Loans	18,739	5,047	28,058	244,819
1.1 I.B.R.D.	-	151	-125	1,060
1.2 Germany	41	834	896	20,803
1.3 Canada (a)	-	98	-239	3,410
1.4 People's Republic of China	-	51	-407	580
1.5 U.S.A. (b)	39	233	-32	15,866
1.6 Denmark	-	13	73	852
1.7 International Development Association	3,874	341	6,826	66,924
1.8 Netherlands	14.2	112	171	1,740
1.9 Asian Development Bank	4,542	363	6,738	51,388
1.10 Kuwait	338	173	171	1,533
1.11 O.P.E.C.	-	80	-75	468
1.12 Japan	8,772	1,108	14,225	66,536
1.13 I.F.A.D.	132	52	209	2,503
1.14 Skandinaviska Enskilda Bankens Sweden	-	60	-45	120
1.15 Saudi Arabian Fund	31	148	-112	676
1.16 France	74	465	55	6,457
1.17 European Economic Community	-	4	-1	315
1.18 U.K.	-	731	-637	2,337
1.19 Australia	79	32	73	250
1.20 Korea	271	-	289	568
1.21 Finland	404	-	-	434
Liability due to variations in exchange rates			14,775	
2. Non-Project Loans	705	2,559	1,482	55,355
2.1 Commodity Loans	618	2,335	1,602	53,726
2.1.1 U.S.A. (c)	403	447	167	21,213
2.1.2 Germany	51	120	254	4,055
2.1.3 Japan	-	1,426	1,119	22,755
2.1.4 France	-	65	-23	583
2.1.5 India	25	33	-8	27
2.1.6 Canada	-	55	-123	1,654
2.1.7 Italy	140	-	156	554
2.1.8 Netherlands	-	153	46	2,300
2.1.9 Denmark	-	9	-7	16
2.1.10 Switzerland	-	27	22	567
Liability due to variations in exchange rates			3,318	
2.2 Other Loans	27	224	-119	1,628
2.2.1 U. S. A.	-	119	-105	1,360
2.2.2 Iraq	-	86	-86	-
2.2.3 O.P.E.C.	-	20	-19	142
2.2.4 Other	27	-	90	127
Liability due to variations in exchange rates			79	
Grand Total	19,384	7,606	29,540	300,174

(a) Include Canadian International Development Agency Credits.

Source : Central Bank of Sri Lanka.

(b) Include loans from:

(i) International Co-operation Administration.

(ii) Development Loan Fund

(c) Comprises P.L. 480 Loan, loans from International Co-operation Administration and Agency for International Development.

## GOVERNMENT FINANCE

**Net Receipts of**

Type and Source	1985	1986	1987
<b>1. Loans (a)</b>			
1.01 A.D.B.	7,243	9,036	5,631
1.02 I.B.R.D.	799	1,088	1,131
1.03 I.D.A.	27	53	83
1.04 Canada	1,857	2,419	2,370
1.05 China	42	-17	-32
1.06 U.K.	-14	14	249
1.07 U.S.A.	1,900	1,785	721
1.08 Russia (U.S.S.R.)	-24	-26	-21
1.09 Germany	1,168	1,535	994
1.10 Saudi Arabian Fund	215	351	6
1.11 I.F.A.D.	130	162	146
1.12 France	263	137	523
1.13 Japan	1,297	1,806	1,535
1.14 India	-96	-95	-17
1.15 Denmark	-8	-10	-13
1.16 Italy	-	-	-
1.17 Hungary	-1	-1	-
1.18 Netherland	13	7	-100
1.19 Kuwait	-17	230	96
1.20 U.A.E.	-45	-43	-1
1.21 O.P.E.C.	23	-8	-8
1.22 I.M.F.	-439	-614	-707
1.23 Euro-Currency	-305	-615	-1,636
1.24 Iraq	-9	-9	-10
1.25 Switzerland	33	68	-37
1.26 Skandinaviska Enskilda Bankens-Sweden	207	-21	-273
1.27 Solomon Brother's In-corporated - New York	-6	-6	-6
1.28 Manufacturers Hanover Trust Company Ltd.	114	419	-43
1.29 C.Itoh & Co. Ltd.	80	33	76
1.30 Bank Indosuez & B.F.C.E. France	37	7	-11
1.31 Bankers Trust Co.	-	387	-
1.32 American Express Bank	-	-	446
1.33 Federal Financing Bank	-	-	17
1.34 Australia	-	-	-
1.35 Korea	-	-	-
1.36 Other	-	-	-
<b>2. Grants</b>	<b>3,307</b>	<b>3,648</b>	<b>4,677</b>
2.01 United Nations	66	51	711
2.02 A.D.B.	1	1	-
2.03 U.S.A.	29	99	146
2.04 Germany	32	35	92
2.05 U.K.	119	321	217
2.06 France	-	-	-
2.07 Pakistan	-	-	12
2.08 Sweden	1,363	974	226
2.09 E.E.C.	398	119	171
2.10 Netherlands	95	231	269
2.11 Finland	-	183	493
2.12 Italy	-	-	118
2.13 C.A.R.E.	-	-	33
2.14 Switzerland	5	1	-
2.15 Australia	94	-	-
2.16 Norway	155	14	254
2.17 Japan	456	1,303	1,317
2.18 India	2	-	-
2.19 New Zeland	-	-	-
2.20 Canada	244	177	150
2.21 Denmark	30	23	-
2.22 I.D.R.C.	2	5	8
2.23 Other	216	111	460
<b>Total</b>	<b>10,550</b>	<b>12,684</b>	<b>10,308</b>

\* Provisional

(a) These figures may differ from those appearing in Appendix Table 59 in the Annual Report of the Central Bank due to differences in classification and sources of information.

TABLE 79

## Foreign Assistance

Rs. Million

1988	1989	1990	1991	1992	1993	1994*
7,085	7,279	12,082	21,074	7,432	10,872	11,778
1,868	2,789	3,988	5,824	5,311	5,521	4,179
200	217	-33	-118	-131	-132	-151
1,742	1,832	4,972	7,399	2,994	5,533	3,533
-48	-63	-136	-142	-142	-153	-153
107	131	-37	22	-73	-99	-51
198	-1,071	804	87	-438	-436	-464
937	564	1,032	1,283	349	94	-309
-22	-40	-28	-45	-	-	-
669	912	378	176	-581	-793	-862
-41	-77	-139	-92	-	-116	-117
97	127	35	80	-71	-80	80
404	-103	217	-413	337	-288	-446
2,029	3,165	2,259	7,740	690	2,501	6,384
-30	-82	-90	-66	-37	20	-8
140	54	-26	-26	-31	-32	-22
-	-	-	-	134	292	140
-	-	-	-	-	-	-
-134	-160	-211	-209	-239	-251	-123
230	-10	3	-180	-146	-153	165
21	-63	-74	-11	-	-54	87
-106	-118	-134	-83	-88	-97	-100
-736	-443	-157	-20	-	-	-
-	-1	-3	-	-	-	-
-10	-12	-6	-	-35	-15	-86
-44	-38	-55	-60	-63	-55	-27
-334	-402	-63	-63	-65	-58	-60
-	-	-8	-73	-26	-46	-47
-	-	-295	-	-308	-253	-266
-53	-	-83	-	-102	-205	-146
-	-	-69	-	-48	-19	-10
-	-	-	9	-	-	-
-	86	-	-	-	-	-
-	86	41	55	8	-31	47
-	-	-	-	89	118	271
-	-	-	-	-	-	360
6,588	6,407	6,697	7,870	8,280	8,025	8,257
785	449	252	203	174	-	500
-	-	-	-	-	-	127
548	492	908	2,868	2,347	2,945	930
2	-	-	32	10	-	47
534	511	363	128	189	46	789
-	-	-	129	-	-	-
141	150	288	407	350	288	288
-	283	-	27	-	-	-
565	516	131	117	671	-	471
467	532	539	393	388	254	245
-	44	-	-	-	-	-
-	26	60	-	-	-	-
120	72	40	-	-	-	31
21	36	85	97	138	70	66
464	229	834	204	477	371	455
2,073	2,585	3,065	1,941	2,100	3,567	2,599
-	190	-	-	-	-	-
-	-	-	-	-	-	-
785	228	92	426	337	298	251
52	59	40	60	13	-	242
-	5	1	-	-	-	2
33	-	-	838	1,086	186	1,214
13,674	13,686	18,780	28,944	15,712	18,897	20,035

Sources : General Treasury,  
Central Bank of Sri Lanka.

Monetary

End of Period	CURRENCY				(5) Total
	(1) Total	(2) Held by Govt.	(3) Held by Banks	(4) Held by public (1)-(2)-(3)	
1974	1,829.0	1.2	288.5	1,539.3	3,064.3
1975	1,890.4	0.3	280.3	1,609.8	3,024.2
1976	2,407.2	0.6	326.2	2,080.5	4,015.1
1977	3,219.1	1.3	426.2	2,791.7	5,320.4
1978	3,508.6	0.9	492.1	3,015.5	7,177.4
1979	4,321.1	0.8	546.2	3,774.2	9,069.8
1980	5,009.5	4.2	824.4	4,180.8	11,684.5
1981	5,643.5	1.1	819.5	4,822.9	15,165.1
1982	6,856.5	2.2	866.5	5,987.7	15,673.3
1983	8,173.5	1.7	971.7	7,200.1	19,188.5
1984	9,600.0	4.6	1,034.5	8,560.9	20,869.2
1985	11,319.4	2.6	1,501.3	9,815.5	23,269.9
1986	12,863.2	1.3	1,292.0	11,569.9	21,577.8
1987	15,063.1	2.6	1,565.2	13,495.3	20,205.7
1988	20,371.3	8.0	1,875.9	18,487.4	30,924.8
1989	21,126.0	5.3	1,470.5	19,650.2	35,519.4
1990	23,900.5	11.1	1,769.5	22,119.9	49,877.2
1991	27,522.6	9.6	2,660.8	24,852.1	67,328.7
1992	March	29,114.9	9.9	2,747.5	56,569.6
	June	28,079.3	10.0	2,916.9	61,212.2
	September	29,002.4	12.6	3,299.7	59,348.3
	December	30,496.3	10.6	3,205.1	68,446.1
1993	January	30,304.3	7.1	2,913.9	68,716.2
	February	30,708.6	10.6	2,444.4	69,408.1
	March	33,883.8	15.7	4,083.6	66,796.2
	April	33,110.3	2.1	3,740.8	69,234.6
	May	32,412.8	1.2	3,627.0	71,956.8
	June	32,210.2	2.4	3,245.2	72,461.9
	July	32,742.7	0.5	3,053.4	77,423.6
	August	33,678.5	1.3	2,746.3	79,813.6
	September	34,133.1	0.6	3,273.4	81,543.4
	October	33,872.9	1.4	3,086.8	84,735.0
	November	34,221.1	2.4	3,568.2	83,892.5
	December	35,949.3	0.7	3,815.5	87,880.0
1994	January	35,462.9	0.1	4,035.3	86,619.7
	February	35,890.7	0.2	3,662.5	93,441.2
	March	38,490.6	0.5	4,410.3	92,311.9
	April	38,357.1	0.5	4,980.2	98,445.4
	May	37,914.5	0.5	5,105.4	97,302.0
	June	37,916.7	0.5	4,159.3	97,258.9
	July	38,619.3	0.5	3,688.6	97,963.9
	August	39,383.2	0.5	4,122.6	99,376.3
	September	40,212.3	0.5	3,769.1	101,335.8
	October	41,082.5	0.5	4,319.3	98,937.6
	November	41,343.7	0.5	4,398.9	98,578.2
	December	43,081.1	0.5	4,174.5	105,152.0

(1) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(2) Currency held by the treasury and the Kachcheries.

(5) Total demand deposits held by the Central Bank and the Commercial banks.

(6) Government demand deposits with the Commercial banks and the Central Bank.

(7) Inter bank deposits both local and foreign, including deposits of international organisations and Commercial banks with the Central Bank.

TABLE 80

## Aggregates

Rs. Million

DEMAND DEPOSITS			(9)	(10)	(11)	(12) (8) as a percent- age of (9)
(6) Held by Govt.	(7) Held by Banks	(8) Held by Public (5)-(6)-(7)	Narrow Money Supply M <sub>1</sub> (4)+(8)	Time and Savings Deposits held by Public	Broad Money Supply M <sub>2</sub> (9)+(10)	
547.1	1,111.0	1,406.3	2,945.6	1,622.5	4,568.1	47.7
426.8	1,119.0	1,478.4	3,088.1	1,668.9	4,757.0	47.9
702.4	1,227.6	2,085.1	4,165.6	2,155.3	6,320.9	50.1
870.4	1,875.8	2,574.2	5,365.8	3,351.0	8,716.8	48.0
1,942.0	2,314.5	2,920.8	5,936.4	4,955.7	10,892.1	49.2
1,664.4	3,510.3	3,895.1	7,669.3	7,388.3	15,057.6	50.8
2,757.0	3,680.1	5,247.3	9,428.2	10,432.0	19,860.2	55.6
2,675.3	7,288.2	5,201.5	10,024.4	14,422.4	24,446.8	51.8
2,457.1	7,444.1	5,772.1	11,759.8	18,750.1	30,509.9	49.0
3,241.1	8,399.5	7,547.8	14,747.8	22,509.0	37,256.9	51.2
3,355.9	9,250.4	8,262.9	16,823.8	26,603.6	43,427.4	49.1
4,617.6	9,706.8	8,945.5	18,761.0	29,647.9	48,408.9	47.7
4,330.1	7,638.5	9,609.3	21,179.2	29,681.1	50,860.3	45.4
3,806.5	4,811.2	11,588.0	25,083.3	33,251.7	58,335.0	46.2
7,727.2	9,305.7	13,891.9	32,379.3	35,566.5	67,945.8	42.9
8,356.8	11,474.9	15,687.7	35,337.9	41,095.6	76,433.5	44.4
12,586.5	19,532.4	17,758.2	39,878.1	51,139.2	91,017.3	44.5
16,759.3	28,367.0	22,202.4	47,054.5	65,042.9	112,097.5	47.2
7,714.3	26,900.8	21,954.5	48,312.0	67,881.1	116,193.1	45.4
8,250.5	31,107.2	21,854.6	47,007.0	70,619.6	117,626.6	46.5
7,641.0	30,112.3	21,595.0	47,285.2	73,161.5	120,446.7	45.7
11,136.3	34,099.8	23,210.0	50,490.5	80,210.8	130,701.3	46.0
9,569.8	34,948.1	24,198.3	51,581.6	81,652.6	133,234.2	46.9
10,986.5	35,156.5	23,265.1	51,518.7	83,718.9	135,237.6	45.2
10,100.8	32,611.4	24,084.0	53,868.5	86,193.4	140,061.9	44.7
10,214.8	34,433.3	24,586.5	53,953.9	88,223.4	142,177.2	45.6
10,309.4	37,428.8	24,218.6	53,003.3	87,834.8	140,838.1	45.7
9,494.0	39,465.8	23,502.1	52,464.7	87,043.6	139,508.3	44.8
9,853.2	43,816.3	23,754.1	53,442.9	88,611.5	142,054.4	44.4
10,355.0	46,316.7	23,141.9	54,072.8	88,981.7	143,054.4	42.8
7,014.2	50,239.8	24,289.4	55,148.5	91,137.6	146,286.1	44.0
7,645.0	52,181.3	24,907.7	55,692.5	93,891.8	149,584.4	44.7
6,626.5	51,920.6	25,345.4	55,995.8	98,157.3	154,153.2	45.3
7,571.8	52,337.4	27,970.8	60,103.9	101,257.8	161,361.7	46.5
6,344.0	53,096.0	27,179.8	58,607.4	101,702.9	160,310.3	46.4
7,872.4	54,663.7	30,905.0	63,133.0	101,465.2	164,598.2	49.0
8,566.4	54,061.8	29,683.6	63,763.4	103,679.4	167,442.8	46.6
10,674.0	58,810.4	28,961.0	62,337.4	105,817.1	168,154.5	46.5
11,491.3	57,135.3	28,675.4	61,483.9	106,235.0	167,718.9	46.6
9,215.2	58,718.8	29,324.9	63,081.8	109,446.9	172,528.7	46.5
10,183.9	58,611.1	29,168.9	64,099.0	110,010.1	174,109.1	45.5
9,537.6	60,866.4	28,972.3	64,232.4	110,718.1	174,950.5	45.1
10,452.6	60,459.7	30,423.5	66,866.1	112,421.2	179,287.4	45.5
8,857.8	59,045.0	31,034.8	67,797.5	116,538.2	184,335.7	45.8
10,285.5	57,423.7	30,869.0	67,813.3	117,978.3	185,791.6	45.5
11,186.0	61,352.0	32,614.0	71,520.0	121,469.8	192,989.8	45.6

Source: Central Bank of Sri Lanka

(11) M<sub>2</sub> is defined as M<sub>1</sub> plus time and savings deposits of the private sector held with Commercial banks.

## MONEY AND BANKING

### Analysis of Changes in Narrow

End of Period	Narrow Money Supply (M <sub>1</sub> )		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank (a)		
	Amount	Cumulative Change	Amount	Cumulative Change	Amount	Cumulative Change	
1974	2,945.6	167.8	-147.1	-179.2	2,162.0	-28.6	
1975	3,088.1	142.6	-361.6	-214.5	2,322.3	160.3	
1976	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3	
1977	5,365.8	1,200.2	3,705.8	3,597.3	529.1	-2,239.5	
1978	5,936.4	570.6	5,589.9	1,884.1	-188.0	-717.1	
1979	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5	
1980	9,428.2	1,758.9	3,630.7	-3,176.9	4,906.6	4,889.1	
1981	10,024.4	596.2	2,940.3	-690.4	6,488.9	1,582.3	
1982	11,759.8	1,735.4	2,450.1	-490.2	8,539.4	2,050.5	
1983	14,747.8	2,988.0	3,154.7	704.6	10,007.9	1,468.5	
1984	16,823.8	2,076.0	9,950.9	6,796.2	5,279.7	4,728.2	
1985	18,761.0	1,937.2	9,183.2	-767.7	9,828.9	4,549.2	
1986	21,179.2	2,418.2	9,180.2	-3.0	9,718.7	-110.2	
1987	25,083.3	3,904.1	9,291.2	111.0	11,103.0	1,384.3	
1988	32,379.3	7,296.0	7,058.5	-2,232.7	20,897.6	9,794.6	
1989	35,337.9	2,958.6	4,732.1	-2,326.4	23,565.1	2,667.5	
1990	39,878.1	4,540.2	10,206.5	5,474.4	23,166.8	-398.3	
1991	47,054.5	7,176.4	17,431.1	7,224.6	30,242.6	7,075.8	
1992	March	48,312.0	1,257.5	20,267.3	2,836.2	21,419.8	-8,822.8
	June	47,007.0	-47.5	19,609.1	2,178.0	19,459.2	-10,783.4
	September	47,285.2	230.7	22,909.6	5,478.5	17,476.4	-12,766.2
	December	50,490.5	3,436.0	24,161.8	6,730.7	20,701.1	-9,541.5
1993	January	51,581.6	1,091.1	23,686.8	-475.0	21,372.7	671.6
	February	51,518.7	1,028.2	29,304.6	5,142.8	16,727.8	-3,973.3
	March	53,868.4	3,377.9	31,033.2	6,871.4	17,664.0	-3,037.1
	April	53,953.8	3,463.3	31,835.7	7,673.9	14,439.5	-4,261.6
	May	53,003.3	2,512.8	32,031.8	7,870.0	16,248.0	-4,453.1
	June	52,464.7	1,974.9	31,005.9	6,844.1	16,321.4	-4,309.7
	July	53,442.9	2,952.4	34,372.0	10,210.2	14,852.0	-5,849.1
	August	54,072.8	3,582.3	38,610.5	14,448.7	11,567.9	-9,133.2
	September	55,148.5	4,658.0	36,347.8	12,186.0	11,188.3	-9,512.8
	October	55,692.6	5,202.1	38,637.2	14,475.4	10,679.8	-10,021.3
	November	55,995.9	5,505.4	41,379.4	17,217.6	8,655.0	-12,046.1
	December	60,103.9	9,613.4	45,400.3	21,238.5	7,640.1	-13,061.0
1994	January	58,607.3	-1,496.6	48,182.2	2,781.9	5,257.7	-2,382.4
	February	63,133.1	3,029.2	52,117.6	6,717.3	3,056.3	-4,583.8
	March	63,763.4	3,659.5	53,873.9	8,473.6	3,278.8	-4,361.3
	April	62,337.4	2,233.5	54,634.1	9,233.8	3,108.1	-4,532.0
	May	61,483.9	1,380.0	55,107.5	9,707.2	2,472.4	-5,167.7
	June	63,081.8	2,977.9	54,519.3	9,119.0	3,333.4	-4,306.7
	July	64,099.0	3,995.1	55,473.6	10,073.3	5,324.6	-2,315.5
	August	64,232.4	4,128.5	55,970.6	10,570.3	5,259.1	-2,381.0
	September	66,866.1	6,762.2	59,336.8	13,936.5	4,704.8	-2,935.3
	October	67,797.5	7,693.6	60,861.7	15,461.4	2,524.5	-5,115.6
	November	67,813.3	7,709.4	58,953.7	13,553.4	3,440.8	-4,199.3
	December	71,520.0	11,416.1	62,502.0	17,101.7	7,477.9	-162.2

Note : - Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>)

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others'.
- (b) Includes government guaranteed securities and cash items purchased on Government account, from March, 1969.

TABLE 81

Money Supply ( $M_1$ )

Rs. Million

Commercial Banks' non-cash domestic assets			Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustment for items in transit		Government rupee cash (d)	
Amount	Cumulative Change	Amount	Cumulative Change	Amount	Cumulative Change	Amount	Cumulative Change	
423.4	-112.9	3,235.4	1,071.7	2,208.2	-538.5	-66.7	75.1	586.6
415.3	-8.1	3,402.7	167.3	2,244.4	-36.1	-20.2	-46.5	466.3
782.1	366.8	3,984.8	582.1	2,756.5	-512.2	-17.1	-3.1	739.0
914.1	132.0	5,785.5	1,800.7	4,627.6	-1,871.1	-21.3	4.2	962.2
800.6	-113.5	8,812.0	3,026.5	6,965.6	-2,338.0	99.7	-121.0	2,012.8
863.5	62.9	12,051.5	3,239.5	10,427.1	-3,461.5	-142.0	241.7	1,785.8
939.2	75.7	16,831.7	4,780.2	13,779.4	-3,352.3	167.8	-309.8	2,932.7
1,563.0	623.8	21,177.4	4,345.7	19,124.7	-5,345.3	142.3	25.5	2,878.3
1,719.3	156.0	25,247.4	4,070.0	23,641.3	-4,516.6	14.4	156.7	2,569.6
1,579.1	-140.2	31,759.9	6,512.5	28,828.4	-5,187.1	-513.7	499.3	3,439.0
2,915.4	1,336.3	35,371.8	3,611.9	33,109.8	-4,281.4	-25.9	487.8	3,610.1
2,897.3	-18.1	38,878.5	3,506.7	37,010.8	-3,901.0	-294.2	-268.3	5,310.3
2,753.4	-143.9	41,562.7	2,684.2	37,088.0	-77.2	-105.6	188.6	5,053.3
5,361.8	2,608.4	48,517.6	6,954.9	44,767.6	-7,669.6	-48.1	-57.5	4,470.7
7,871.6	2,509.8	60,802.5	12,284.9	55,604.7	-10,837.1	400.3	-448.4	8,245.8
7,999.2	127.6	66,202.6	5,400.1	60,138.3	-4,533.6	-1,598.6	1,998.9	8,621.4
14,318.2	6,319.0	80,667.1	14,464.5	76,107.6	-15,969.3	-954.2	-644.4	13,327.2
13,476.9	-841.3	92,433.8	11,766.7	88,819.7	12,712.1	44.4	998.6	17,665.8
11,655.8	-1,821.1	94,417.1	1,983.3	90,798.8	1,979.1	-19.0	63.4	8,668.5
14,689.5	1,212.6	99,066.9	6,633.1	96,507.0	7,687.3	21.2	-23.2	9,289.6
10,893.3	-2,583.6	103,678.4	11,244.6	98,242.8	9,423.1	1,166.2	1,121.8	8,263.5
13,486.4	9.5	110,996.5	18,562.7	105,931.6	17,111.9	1,183.8	1,139.4	11,740.0
13,036.2	-450.2	114,080.5	3,084.0	107,758.4	1,826.8	2,464.1	1,280.3	10,371.9
13,568.8	82.4	115,151.7	4,155.2	108,502.5	2,570.9	3,162.5	1,978.7	11,569.4
12,185.3	-1,301.1	115,349.2	4,352.7	109,566.0	3,634.4	2,121.5	937.7	10,675.7
13,239.5	-246.9	115,877.6	4,881.1	111,032.0	5,100.4	1,634.1	450.3	10,772.4
10,508.5	-2,977.9	118,884.0	7,887.5	110,211.3	4,279.7	3,590.1	2,406.3	10,867.6
10,924.8	-2,561.6	118,412.5	7,416.0	109,593.9	3,662.0	4,567.6	3,383.8	10,038.7
12,457.5	-1,028.9	117,644.0	6,647.5	110,781.8	4,850.2	4,703.4	3,519.6	10,397.3
15,510.2	2,023.8	118,015.0	7,018.5	113,684.9	7,753.3	5,044.2	3,860.4	10,901.7
17,160.3	3,673.9	118,699.9	7,703.4	116,163.0	10,231.4	4,476.0	3,292.2	7,608.7
16,863.9	3,377.5	120,299.6	9,303.1	118,472.8	12,541.2	4,060.5	2,876.7	8,254.5
16,770.8	3,284.4	121,863.7	10,867.2	120,120.5	14,188.9	5,351.2	4,167.4	7,201.3
18,300.2	4,813.8	123,704.4	12,707.9	121,593.1	15,661.5	5,242.6	4,058.8	8,105.5
15,968.9	-2,331.3	123,656.6	-47.8	121,755.9	162.8	5,749.7	507.1	6,952.5
18,268.8	-31.4	126,689.6	2,985.2	123,282.7	1,689.6	5,299.0	56.4	8,417.7
18,736.5	436.3	128,897.9	5,193.5	124,449.5	2,856.4	7,282.2	2,039.6	9,292.0
19,297.4	997.2	131,164.1	7,459.7	129,320.0	7,726.9	5,226.2	-16.4	11,319.9
20,468.8	2,168.6	131,768.2	8,063.8	129,096.5	7,503.4	7,028.7	1,786.1	12,207.6
19,576.7	1,276.5	132,808.0	9,103.6	131,801.7	10,208.6	5,460.8	218.2	9,893.2
20,973.2	2,673.0	133,317.8	9,613.4	133,894.8	12,301.7	6,084.5	841.9	11,010.8
19,370.5	1,070.3	136,142.6	12,438.2	137,655.9	16,062.8	4,583.8	-658.8	10,270.8
19,332.4	1,032.2	139,356.9	15,652.5	138,207.0	16,613.9	6,263.7	1,021.1	11,394.1
17,557.5	-742.7	141,539.3	17,834.9	140,143.2	18,550.1	4,783.0	-459.6	9,759.2
20,125.9	1,825.7	142,540.7	18,836.3	139,653.3	18,060.2	6,395.6	1,153.0	11,198.8
20,681.6	2,381.4	145,647.6	21,943.2	145,783.6	24,190.5	6,902.8	1,660.2	12,102.8

Source: Central Bank of Sri Lanka.

(c) Includes bank's investments in private securities.

(d) Consists of Government deposits with the Central bank and commercial banks (according to bank's books) and currency held by Government.

## MONEY AND BANKING

### Currency Issue of the

End of Period	Currency issue (a)	CURRENCY NOTES								
		Rs. 1000/- (b)	Rs. 500/- (b)	Rs. 100/-	Rs. 50/-	Rs. 20/- (b)	Rs. 10/-	Rs. 5/-	Rs. 2/-	
1974	1,820.0	—	—	778.2	439.8	—	373.6	82.4	51.8	
1975	1,890.4	—	—	862.6	440.1	—	357.9	77.1	45.5	
1976	2,407.2	—	—	1,208.1	536.4	—	407.9	86.4	47.1	
1977	3,219.1	—	—	1,613.7	830.5	—	475.1	105.9	58.3	
1978	3,508.6	—	—	1,834.3	840.6	—	487.7	131.6	57.4	
1979	4,321.1	—	—	2,394.4	1,025.4	—	510.9	129.4	75.0	
1980	5,009.4	—	—	2,679.6	1,290.1	164.2	470.4	108.6	89.8	
1981	5,643.5	28.7	—	3,199.1	1,383.2	267.5	361.5	102.6	65.0	
1982	6,856.5	1,115.9	969.0	2,689.6	1,075.4	209.4	347.7	106.7	75.9	
1983	8,173.5	2,011.5	1,533.5	2,392.1	1,169.7	239.2	329.4	120.9	57.9	
1984	9,600.1	2,688.7	1,984.3	2,713.3	1,055.6	224.9	365.3	143.8	37.7	
1985	11,319.4	3,762.4	2,286.1	3,062.6	874.2	227.3	418.0	98.7	29.6	
1986	12,863.2	4,352.8	2,806.9	3,468.0	841.4	251.2	401.7	74.5	27.6	
1987	15,063.1	5,552.0	3,662.7	3,607.6	776.3	256.4	431.0	55.8	26.7	
1988	20,371.4	8,542.2	4,840.8	4,204.1	1,083.9	284.4	519.4	47.2	26.4	
1989	21,126.0	9,709.2	4,765.9	3,963.1	874.6	288.9	532.0	42.7	26.1	
1990	23,900.5	11,917.0	5,270.8	3,874.0	875.3	314.1	545.3	40.6	27.0	
1991	27,522.7	13,448.9	7,175.0	3,773.4	921.5	375.1	646.2	39.4	26.9	
1992	March	29,114.9	14,682.6	7,127.5	3,950.7	964.7	408.6	765.6	39.2	26.9
	June	28,079.2	14,573.7	6,369.5	3,639.9	980.4	437.7	833.4	39.1	26.8
	Sept.	29,002.4	15,540.3	6,215.9	3,726.3	942.0	451.7	872.6	38.9	26.8
	Dec.	30,496.3	16,160.5	6,991.6	3,963.6	946.1	400.9	750.7	38.7	26.8
1993	Jan.	30,304.5	16,100.8	6,876.9	3,923.4	956.6	412.1	742.3	38.7	26.8
	Feb.	30,708.6	16,381.0	6,952.2	3,948.1	967.2	421.1	736.9	38.6	26.8
	March	33,883.6	17,670.8	8,124.4	4,451.9	1,095.1	455.8	760.7	38.5	26.8
	April	33,110.2	17,145.9	7,995.9	4,329.8	1,079.8	465.7	750.5	38.5	26.8
	May	32,412.9	17,023.2	7,748.4	4,097.9	1,016.1	445.5	733.0	38.5	26.8
	June	32,210.2	17,067.6	7,643.8	4,013.6	987.9	424.4	708.3	38.4	26.8
	July	32,712.8	17,537.9	7,770.4	4,002.7	971.4	420.5	668.7	38.4	26.8
	Aug.	33,678.5	18,009.3	8,178.2	4,066.9	970.2	422.3	650.1	38.4	26.8
	Sept.	34,133.1	18,266.5	8,284.0	4,175.7	989.5	417.2	636.4	38.3	26.7
	Oct.	33,872.9	18,052.1	8,192.9	4,170.2	990.0	414.9	645.7	38.3	26.7
	Nov.	34,221.0	18,190.8	8,409.9	4,126.5	993.0	421.4	658.0	38.3	26.7
	Dec.	35,949.2	19,081.2	8,976.2	4,297.9	1,035.9	440.6	677.8	38.2	26.7
1994	Jan.	35,462.9	18,954.9	8,670.3	4,202.3	1,042.0	456.0	684.7	38.2	26.7
	Feb.	35,890.7	19,245.8	8,709.8	4,255.2	1,053.1	467.7	694.6	38.2	26.7
	March	38,490.6	20,777.5	9,268.6	4,574.3	1,163.3	500.2	717.9	38.2	26.7
	April	38,357.1	20,642.4	8,921.7	4,769.3	1,218.7	537.0	758.6	38.2	26.7
	May	37,914.5	20,868.3	8,615.8	4,452.6	1,169.1	536.8	750.1	38.2	26.7
	June	37,916.7	21,133.5	8,423.5	4,380.8	1,139.0	547.3	758.6	38.1	26.7
	July	38,619.3	21,735.6	8,715.3	4,302.4	1,073.6	508.6	734.3	38.0	26.7
	Aug.	39,383.2	22,273.5	8,828.5	4,418.8	1,096.4	485.0	713.4	38.1	26.7
	Sept.	40,212.3	22,906.4	8,870.0	4,551.2	1,109.8	479.6	711.9	38.0	26.7
	Oct.	41,082.5	23,493.0	9,002.0	4,641.0	1,134.8	491.2	717.3	38.0	26.7
	Nov.	41,343.7	23,802.4	8,820.1	4,702.6	1,160.3	495.2	735.1	38.0	26.7
	Dec.	43,081.1	25,011.9	9,096.9	4,833.3	1,205.2	517.8	761.4	38.0	26.7

- (a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.
- (b) Currency notes in the denomination of Rs.20/- was issued from 4th August 1980, Rs.1,000/- from 23rd December 1981, and Rs.500/- from 9th February, 1982. Coins of Rs.10/- denomination was issued from 11th March, 1987.

TABLE 82

## Central Bank by Denomination

Rs. Million

Rs. Total (c)	COINS										
	Rs. 10/- (b)	Rs. 5/-	Rs. 2/-	Rs. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01	Total (d)
1,730.3	—	1.1	1.0	38.6	16.4	16.3	10.8	7.8	4.2	2.5	98.7
1,788.1	—	1.1	1.0	39.6	17.4	16.5	11.6	8.1	4.3	2.6	102.3
2,290.8	—	2.7	2.2	44.8	20.4	18.4	12.0	8.4	4.6	2.8	116.3
3,088.4	—	3.0	2.4	51.2	23.6	20.7	13.0	9.0	4.8	2.9	130.7
3,356.5	—	3.1	4.0	57.4	29.3	24.6	14.0	9.4	5.1	3.0	152.1
4,139.9	—	3.1	4.9	69.5	35.5	28.0	18.9	12.7	5.4	3.1	181.2
4,807.6	—	3.1	4.9	76.3	41.2	30.0	22.8	14.7	5.5	3.3	201.9
5,412.4	—	7.1	10.2	84.4	45.9	33.5	24.8	16.1	5.6	3.3	231.1
6,594.6	—	14.1	14.5	92.3	51.8	37.1	26.6	16.9	5.6	3.3	261.9
7,859.1	—	15.9	42.5	102.1	56.0	42.5	28.5	17.8	5.5	3.3	314.4
9,218.6	—	15.9	75.0	122.2	63.4	47.8	29.6	18.5	5.5	3.3	381.5
10,763.8	—	108.0	125.6	141.1	70.1	51.8	30.9	19.3	5.5	3.4	555.6
12,229.0	—	185.4	147.5	131.4	66.5	52.0	32.6	19.9	5.5	3.4	634.2
14,373.3	11.5	238.9	138.1	122.4	64.0	52.6	33.1	20.2	5.5	3.4	689.8
19,553.4	16.4	326.3	155.5	132.6	67.6	55.6	33.8	20.7	5.6	3.4	818.0
20,207.4	17.1	389.3	176.0	139.5	72.3	59.6	34.5	21.2	5.6	3.4	918.6
22,869.0	17.9	450.2	197.8	152.1	79.2	64.5	35.7	21.8	5.6	3.4	1,031.5
26,411.3	18.8	496.0	207.5	160.5	85.2	68.6	37.2	22.3	5.6	3.5	1,111.4
27,970.7	19.0	513.7	214.2	163.9	87.5	70.4	37.6	22.5	5.6	3.5	1,144.2
26,905.4	19.4	528.8	220.9	167.9	89.3	71.6	37.8	22.6	5.6	3.5	1,173.8
27,819.4	19.3	532.6	222.2	168.0	90.0	72.4	37.8	22.7	5.6	3.5	1,183.0
29,283.8	19.3	549.5	228.6	171.1	91.6	73.4	37.9	22.8	5.6	3.5	1,212.5
29,082.6	19.4	554.3	231.0	172.4	92.1	73.7	38.0	22.8	5.6	3.5	1,221.9
29,476.8	19.4	559.6	233.3	173.7	92.7	74.1	38.0	22.8	5.6	3.5	1,231.8
32,628.9	19.4	572.4	238.3	176.8	93.9	74.9	38.1	22.8	5.6	3.5	1,254.7
31,837.7	19.5	583.2	242.4	178.5	94.5	75.3	38.2	22.8	5.6	3.5	1,272.5
31,134.3	19.5	586.1	244.0	179.5	94.9	75.4	38.1	22.9	5.6	3.5	1,278.6
30,915.7	19.5	589.6	245.8	180.3	95.4	75.8	38.1	22.9	5.6	3.5	1,294.5
31,411.7	19.6	593.5	246.8	180.9	95.9	76.1	38.1	22.9	5.6	3.5	1,301.1
32,367.1	19.6	599.6	249.2	182.0	96.2	76.4	38.1	22.9	5.6	3.5	1,311.4
32,809.2	19.6	607.1	251.9	183.4	96.7	76.7	38.1	22.8	5.6	3.5	1,323.9
32,535.7	19.6	615.5	254.9	184.9	97.0	76.9	38.0	22.8	5.6	3.5	1,337.2
32,869.5	19.6	624.4	257.8	186.4	97.6	77.2	38.0	22.9	5.6	3.5	1,351.5
34,579.4	19.6	635.4	261.9	188.6	98.4	77.6	37.9	22.8	5.6	3.5	1,369.8
34,080.0	19.7	643.4	263.3	190.9	99.2	78.0	38.0	22.8	5.6	3.5	1,382.9
34,496.0	19.7	652.1	263.8	192.1	100.3	78.3	37.9	22.8	5.6	3.5	1,394.7
37,071.6	19.7	666.2	270.9	192.6	102.2	78.9	37.9	22.8	5.6	3.5	1,419.0
36,917.7	19.8	678.1	276.6	192.7	104.2	79.5	37.9	22.9	5.6	3.5	1,439.4
36,462.5	19.8	684.7	280.3	193.5	105.1	80.1	37.9	22.9	5.6	3.5	1,452.0
36,452.4	19.8	690.7	283.2	195.4	105.9	80.6	37.9	23.0	5.6	3.5	1,464.3
37,139.4	19.8	700.1	286.2	197.4	106.6	81.2	37.9	22.9	5.6	3.5	1,479.9
37,885.3	19.8	709.9	290.8	199.7	107.3	81.7	37.9	22.9	5.6	3.5	1,497.9
38,698.5	19.8	713.7	297.9	203.2	108.0	82.5	37.9	22.9	5.6	3.5	1,513.8
39,548.9	19.8	721.5	305.2	206.4	108.3	83.7	37.9	22.9	5.6	3.5	1,533.6
39,785.3	19.8	736.7	310.7	209.5	108.7	84.2	37.9	22.9	5.6	3.5	1,558.4
41,496.1	19.8	752.3	317.2	213.0	109.3	84.6	38.0	22.9	5.6	3.5	1,585.0

Source: Central Bank of Sri Lanka

- (c) Currency notes of Rs.1, Cts. 50, Cts. 25, Cts.10 are also included. The value of these notes remained unchanged at Rs.3.5 million, Rs.0.4 million, Rs.0.5 million and Rs.0.5 million, respectively from 1974.
- (d) Includes coins of the denomination of half a cent (Rs. 0.005), Rs. 100 and Rs. 500. The value of half cents coins has been constant at Rs. 0.09 million, since 1950, while the value of Rs. 100 coins stands at Rs. 1.8 million and the value of Rs. 500 coins stands at Rs. 17.0 million.

## MONEY AND BANKING

### Assets and Liabilities

End of Period	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	ASS	
						Invest	
						Sri Lanka Govt. Obligations	Govt. Securities
1974	288.5	486.1	14.1	280.8	90.1	59.6	325.1
1975	280.3	220.2	61.2	224.4	78.3	50.4	325.1
1976	326.2	251.1	74.7	343.2	92.8	65.3	569.5
1977	426.2	579.3	138.9	713.9	298.5	12.4	556.4
1978	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7
1979	546.2	1,062.8	132.7	1,522.1	475.5	34.4	595.3
1980	824.4	1,224.3	468.8	1,348.0	845.1	7.9	557.2
1981	819.5	1,910.1	691.1	1,389.8	752.2	677.9	617.8
1982	866.5	2,202.2	1,327.7	1,208.2	2,031.8	674.5	720.5
1983	971.7	3,705.9	1,065.3	2,248.9	3,015.3	65.9	1,127.0
1984	1,034.5	4,349.8	845.9	1,999.6	3,172.3	1,469.6	1,008.7
1985	1,501.3	5,836.3	674.5	2,215.7	3,554.3	962.7	957.1
1986	1,292.0	5,162.3	851.2	1,918.8	4,536.1	1,171.2	1,053.2
1987	1,565.2	4,102.8	1,175.9	1,765.3	6,362.1	3,849.7	966.4
1988	1,875.9	4,782.7	796.6	6,420.7	7,696.9	4,857.0	724.5
1989	1,470.5	6,140.1	2,180.7	3,443.5	7,606.8	6,113.4	800.7
1990	1,769.5	7,636.8	2,140.2	4,956.6	12,077.0	11,237.3	931.3
1991	2,660.8	12,760.1	1,705.8	4,480.2	13,833.1	9,899.1	866.7
1992	March	2,747.5	12,055.8	1,556.6	3,099.1	15,028.6	8,021.0
	June	2,916.9	12,441.7	1,827.9	2,775.6	16,915.5	11,174.1
	September	3,299.7	12,958.3	1,728.9	2,445.9	16,348.2	8,818.9
	December	3,205.1	13,084.1	2,135.5	3,396.4	18,112.7	10,653.2
1993	January	2,913.9	13,355.9	2,280.5	2,723.5	18,657.8	10,975.7
	February	2,444.4	11,826.3	1,057.0	3,212.7	18,674.5	11,574.7
	March	4,083.6	12,364.7	1,899.6	2,935.5	19,539.3	10,366.2
	April	3,740.8	14,533.1	1,775.0	2,417.2	20,348.9	10,257.5
	May	3,627.0	15,174.5	1,993.2	3,048.1	19,756.4	7,564.0
	June	3,245.2	14,288.2	1,918.4	2,982.3	19,563.4	8,098.9
	July	3,053.4	14,899.5	2,209.1	2,777.2	19,535.3	9,597.7
	August	2,746.3	15,537.2	2,022.0	3,357.1	20,014.1	12,326.2
	September	3,273.4	15,462.7	1,363.7	3,403.4	19,470.9	13,526.5
	October	3,086.8	17,575.7	1,383.6	3,116.5	19,852.1	12,933.6
	November	3,568.2	16,703.9	1,527.1	3,348.0	19,894.5	13,261.8
	December	3,815.5	16,746.3	2,780.0	4,024.3	20,528.6	14,273.8
1994	January	4,035.3	17,894.5	2,196.0	3,356.9	20,834.6	12,316.5
	February	3,662.5	19,536.7	3,913.1	5,072.6	21,526.1	12,886.5
	March	4,410.3	16,126.7	2,871.0	3,807.6	20,725.2	12,869.2
	April	4,980.2	18,492.5	2,178.2	3,686.4	20,142.6	13,806.5
	May	5,105.4	17,070.3	2,624.0	5,217.5	21,992.0	12,996.3
	June	4,159.3	18,634.8	3,280.6	4,367.7	21,029.0	14,782.9
	July	3,688.6	19,366.7	2,011.1	4,471.6	22,200.7	15,380.0
	August	4,122.6	21,078.1	2,644.1	3,464.4	23,819.2	14,294.7
	September	3,769.1	20,760.9	3,020.2	5,353.4	24,303.4	13,637.6
	October	4,319.3	19,229.0	4,054.7	5,003.7	24,494.8	12,456.5
	November	4,398.9	18,118.2	2,720.0	4,443.7	23,861.4	15,439.3
	December	4,174.5	21,214.3	3,959.4	5,452.5	26,804.1	15,142.7

Note :- The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989 and 23 from September 1991, todate.

**of Commercial Banks**

**TABLE 83**

Rs.Million

ETS		Loans and advances							
ments	Other investments (b)	Bills purchased and discounted			Over drafts	Loans	Total	Fixed and other assets (c)	Total assets or liabilities
		Local	Import	Export					
	4.0	-	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
	3.5	-	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1
	18.3	-	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8
	15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5
	6.3	...	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6
	21.6	0.1	929.0	1,205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2
	362.2	0.6	1,713.2	1,501.9	3,888.8	9,895.7	17,000.2	3,963.0	26,601.1
	493.6	-	1,455.6	1,589.6	5,640.5	12,466.8	21,152.5	4,250.9	32,755.4
	555.6	-	1,349.1	1,549.8	7,335.6	15,126.7	25,361.3	5,245.1	40,193.5
	591.6	0.1	1,589.2	2,098.5	9,771.9	17,955.9	31,415.6	6,174.3	50,381.5
	1,014.4	0.2	1,777.7	2,033.0	10,294.7	20,996.9	35,102.5	6,555.6	56,552.9
	1,999.4	4.0	2,306.2	2,130.8	11,369.9	22,891.2	38,702.1	5,979.9	62,383.3
	3,005.7	130.2	1,938.9	2,252.6	11,974.2	25,043.4	41,339.3	5,990.2	66,320.0
	1,206.8	119.9	2,127.4	2,900.1	13,862.0	30,044.6	49,054.0	6,776.6	76,824.8
	1,284.5	110.7	2,980.4	2,175.6	17,603.4	34,839.0	57,709.1	9,666.3	95,814.5
	1,159.8	120.8	2,457.5	4,124.4	20,255.2	39,873.2	66,831.1	10,605.3	106,351.9
	1,107.9	315.2	2,262.9	4,790.0	22,900.3	51,373.8	81,642.2	8,864.6	132,363.9
	1,214.5	221.0	4,493.8	4,783.8	28,766.0	55,986.3	94,251.0	13,689.3	155,360.6
	1,514.3	215.9	4,357.3	5,575.5	31,078.2	56,929.2	98,156.0	17,566.2	160,627.0
	1,704.8	229.1	4,980.6	4,542.3	32,138.0	59,853.7	101,743.8	20,501.8	172,913.6
	1,768.3	209.3	3,150.0	4,897.0	36,179.2	61,033.8	105,469.3	26,523.7	180,330.6
	1,812.8	253.8	3,062.3	5,030.3	39,194.8	65,093.3	112,634.5	18,437.9	184,507.1
	1,814.3	268.4	4,876.6	5,425.3	38,761.7	66,705.3	116,037.2	16,198.4	185,971.3
	1,818.5	291.3	3,686.0	5,434.1	39,007.4	68,151.5	116,570.3	20,469.7	188,661.9
	2,032.0	333.3	4,107.7	5,483.5	38,192.5	68,590.3	116,707.3	31,138.7	202,075.6
	2,100.2	201.7	6,341.0	4,933.9	37,029.4	69,786.4	118,292.5	41,228.2	215,695.6
	2,099.9	420.6	5,345.0	4,932.4	38,867.8	71,535.3	121,101.1	40,191.3	215,140.5
	2,178.2	399.9	4,364.5	5,192.1	39,243.9	71,453.9	120,654.2	42,059.1	215,615.9
	2,175.6	382.3	4,667.7	5,393.6	38,175.8	71,708.8	120,328.2	42,525.2	217,732.0
	2,307.6	354.8	5,036.9	5,540.9	38,976.0	70,533.5	120,442.1	41,901.3	221,291.0
	2,210.0	323.5	5,647.1	5,780.2	38,889.9	71,193.5	121,834.2	42,709.9	223,924.5
	2,497.8	181.7	5,884.8	5,621.8	40,272.3	71,460.4	123,421.0	44,143.3	228,828.9
	3,111.0	239.1	5,840.3	5,067.8	40,028.6	72,802.1	123,977.9	46,388.5	232,513.3
	4,369.8	231.6	5,290.9	5,017.8	40,505.1	74,136.2	125,181.6	51,378.7	243,904.3
	5,107.5	179.9	5,989.6	5,346.3	38,363.6	75,941.2	125,820.6	51,569.2	243,879.2
	5,413.9	206.5	4,686.2	5,557.9	40,256.6	77,375.2	128,082.3	49,119.7	250,582.6
	6,673.8	281.7	4,916.0	5,415.4	42,663.7	78,115.7	131,392.5	50,349.8	250,570.0
	6,852.0	313.5	5,923.5	5,100.1	42,041.1	79,596.4	132,974.6	50,023.4	254,480.8
	6,927.4	310.5	6,122.1	5,010.0	41,090.1	80,320.0	132,852.7	51,824.5	258,923.7
	6,698.0	276.3	5,136.5	4,425.8	40,908.7	81,498.9	132,246.2	54,947.2	261,384.5
	6,685.5	267.9	5,001.1	5,224.2	40,971.4	82,136.8	133,601.4	53,727.8	262,994.5
	6,677.1	229.4	5,432.5	5,165.3	42,116.9	83,003.4	135,947.4	55,696.5	269,830.5
	6,312.0	245.2	5,997.3	5,471.4	42,703.8	84,503.8	138,921.4	59,000.6	276,338.5
	8,933.9	274.8	5,258.2	5,279.4	43,881.3	85,729.8	140,423.4	62,474.4	282,657.7
	9,100.4	261.0	5,532.1	5,228.9	44,663.2	85,372.4	141,058.1	65,065.9	285,502.6
	9,513.4	234.3	5,427.8	5,111.3	46,253.6	86,193.8	143,220.8	50,237.5	281,066.6

(a) Also includes Treasury bills purchased in the secondary market.

(Contd.)

(b) Includes Central Bank securities and DFCC Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

## MONEY AND BANKING

### Assets and Liabilities

End of Period	Paid up Capital reserve funds and undistribu- ted profits	Demand Deposits					LIABILI
		Inter-Bank		Sri Lanka Govern- ment	Resident consti- tuents	Non Resident consti- tuents	
		Domestic	Foreign				
1974	214.0	...	2.3	492.1	1,377.2	22.8	
1975	238.9	...	2.5	412.6	1,442.5	24.7	
1976	281.4	...	3.4	677.5	2,037.8	32.4	
1977	374.0	...	11.9	780.5	2,525.5	33.7	
1978	520.3	...	7.5	908.5	2,863.2	41.5	
1979	905.8	...	15.3	936.0	3,856.5	26.3	
1980	1,272.3	2.0	40.8	1,411.2	5,138.5	95.5	
1981	2,268.4	...	91.2	1,234.6	5,111.0	74.6	
1982	2,602.0	...	87.0	1,431.2	5,665.4	87.4	
1983	2,705.4	-	92.1	1,483.0	7,333.7	159.1	
1984	2,931.5	62.8	86.4	2,011.6	8,001.6	176.9	
1985	3,163.6	2.3	105.4	2,497.7	8,760.6	99.5	
1986	3,409.6	47.1	80.6	2,619.3	9,358.1	130.5	
1987	3,954.4	72.0	80.9	2,253.3	11,242.7	212.0	
1988	4,773.9	130.7	186.6	4,213.6	13,511.0	270.8	
1989	5,394.6	...	148.3	5,592.0	15,374.5	323.8	
1990	6,690.4	4.6	286.3	8,993.2	17,255.6	344.8	
1991	8,959.7	1.3	377.1	7,742.3	21,640.8	549.1	
1992	March	8,880.5	29.4	347.2	5,381.1	21,473.4	514.3
	June	8,894.0	22.9	319.4	6,066.2	21,315.8	530.2
	September	9,720.7	149.9	318.5	6,128.0	21,115.1	488.1
	December	9,867.9	27.9	363.2	8,481.7	22,740.5	477.9
1993	January	11,469.4	57.5	368.6	6,898.8	23,679.3	434.8
	February	11,263.8	50.8	461.2	7,548.5	22,864.0	476.0
	March	17,140.8	50.5	359.5	6,617.4	23,626.1	596.4
	April	18,401.7	51.8	390.1	7,820.5	24,123.4	551.0
	May	18,588.8	87.8	475.0	7,919.0	23,698.7	575.5
	June	19,792.4	34.0	361.9	7,116.8	22,966.6	573.6
	July	20,897.1	49.9	304.2	7,222.1	23,229.4	588.6
	August	21,080.5	33.7	250.3	8,198.0	22,395.3	798.3
	September	21,430.6	60.8	351.1	5,837.5	23,701.6	767.9
	October	21,704.1	52.9	258.1	6,167.8	24,290.3	1,097.0
	November	22,143.8	143.9	282.7	5,294.8	24,505.8	1,138.6
	December	21,850.9	49.0	470.1	5,771.2	27,169.2	1,132.4
1994	January	22,635.2	56.8	445.7	4,889.8	26,299.2	1,259.9
	February	22,961.9	91.2	390.3	5,853.8	30,999.3	1,141.2
	March	23,518.9	228.6	819.9	5,362.6	28,584.0	1,416.2
	April	23,741.5	116.8	548.2	7,288.2	28,103.8	1,075.3
	May	24,757.4	717.0	497.1	8,090.3	28,018.9	988.3
	June	25,210.6	100.0	433.4	5,731.5	28,635.0	1,022.3
	July	25,280.3	96.0	405.7	6,724.5	28,326.6	1,170.5
	August	25,023.2	491.6	429.6	6,984.7	28,178.6	1,042.5
	September	25,199.2	410.4	487.9	7,906.4	29,631.9	1,115.2
	October	25,464.1	139.0	359.9	6,423.8	30,013.6	1,346.4
	November	26,985.0	162.2	450.4	7,597.6	29,702.8	1,556.3
	December	28,278.4	29.6	387.4	8,373.7	31,414.5	1,502.4

(d) Includes Central Bank

TABLE 83 (Contd.)

## of Commercial Banks

Rs. Million

## TIES

Government of Sri Lanka	Time and Savings deposits		Total deposits			Borrowings		Other Liabilities
	Resident constituents	Non Resident constituents	Demand	Time and Savings	Total	Domestic Interbank (d)	Foreign	
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	9.7	886.9
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	18.1	836.3
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	28.5	914.7
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	42.0	2,067.3
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	127.0	3,055.3
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.1	736.0	220.8	4,447.5
171.4	10,376.4	55.6	6,687.8	10,603.5	17,291.3	1,719.1	280.3	6,038.0
201.8	14,336.6	85.7	6,511.4	14,624.4	21,135.9	2,305.4	361.0	6,684.7
110.2	18,576.4	1,111.3	7,271.1	19,798.0	27,069.1	2,668.2	319.0	7,534.4
196.0	22,229.0	1,783.0	9,067.9	24,208.0	33,275.9	3,788.9	823.0	9,788.3
249.6	26,368.5	2,161.1	10,339.3	28,779.2	39,118.5	3,393.5	716.9	10,392.5
690.1	29,437.0	2,887.0	11,465.5	33,014.1	44,479.6	2,861.1	809.8	11,069.2
721.9	29,539.5	3,613.3	12,235.6	33,874.7	46,110.3	3,967.8	939.4	11,892.9
661.6	33,023.7	4,806.6	13,860.9	38,491.9	52,352.8	4,607.8	1,511.6	14,398.2
510.6	35,374.6	5,932.9	18,312.7	41,818.2	60,130.9	4,669.2	1,166.1	25,074.3
259.4	40,077.8	8,210.4	21,438.6	48,547.6	69,986.2	5,438.7	1,279.0	24,253.4
729.6	50,665.4	10,305.1	26,884.7	61,700.0	88,584.7	8,691.4	1,254.8	27,142.6
896.9	63,519.1	14,543.5	30,310.6	78,959.5	109,270.2	7,427.3	1,197.1	28,506.3
944.3	66,355.1	15,684.0	27,745.4	82,983.3	110,728.7	7,453.5	1,960.8	31,603.5
1,029.1	69,001.4	17,157.0	28,254.2	87,187.5	115,441.7	8,504.4	2,578.3	37,495.2
610.0	71,219.7	18,489.8	28,199.6	90,319.5	118,518.0	8,426.3	1,780.3	41,884.3
593.0	79,740.9	18,442.2	32,091.1	98,776.2	130,867.2	7,812.8	1,668.4	34,290.8
795.0	81,198.5	18,972.8	31,439.0	100,966.3	132,405.3	8,353.7	2,907.9	30,835.0
572.2	83,086.4	19,128.6	31,400.5	102,787.2	134,187.7	7,152.9	2,068.0	33,989.6
559.2	85,551.5	19,898.2	31,249.9	106,008.9	137,258.8	8,095.7	2,209.7	37,370.6
555.5	87,551.8	20,583.3	32,936.8	108,690.6	141,627.4	7,781.3	2,250.0	45,635.4
557.0	87,187.8	21,038.1	32,756.0	108,782.9	141,538.9	8,822.6	2,211.1	43,979.0
542.3	86,421.0	21,471.3	31,052.9	108,434.6	139,487.5	9,306.9	2,212.5	44,816.7
543.6	87,944.8	21,905.5	31,394.2	110,393.9	141,788.1	9,283.9	1,964.5	43,798.5
545.4	88,483.1	22,456.4	31,675.6	111,484.9	143,160.5	9,115.5	2,410.7	45,523.9
594.0	90,659.9	22,498.8	30,718.9	113,752.7	144,471.6	8,585.8	3,131.9	46,304.6
607.2	93,375.9	22,669.5	31,866.1	116,652.6	148,518.7	8,497.4	3,088.4	47,020.3
572.4	97,566.2	22,986.7	31,365.8	121,125.3	152,491.1	8,358.6	2,603.0	46,916.8
533.0	100,780.3	23,431.9	34,591.9	124,745.2	159,337.1	9,156.8	2,084.3	51,475.3
608.5	101,105.9	23,774.8	32,951.4	125,489.2	158,440.5	8,218.3	3,226.8	51,358.4
544.8	100,824.4	23,893.7	37,575.8	125,262.9	162,838.7	10,982.6	3,519.0	50,280.4
725.0	102,995.0	24,390.2	36,411.3	128,110.2	164,521.6	9,030.9	2,892.6	50,606.1
645.4	104,724.2	24,893.2	37,132.3	130,262.8	167,395.1	8,552.6	1,933.7	52,857.9
715.8	105,524.3	24,848.6	38,311.5	131,088.7	169,400.2	8,334.0	3,469.3	52,962.7
677.5	108,617.1	25,398.3	35,922.2	134,693.0	170,615.2	8,552.6	2,410.1	54,595.9
826.4	109,614.6	24,970.8	36,723.2	135,411.8	172,135.0	8,121.5	2,725.0	54,732.8
732.8	110,358.8	25,637.3	37,127.0	136,728.9	173,855.9	8,354.0	3,200.4	59,397.0
941.0	112,002.2	25,705.4	39,551.9	138,648.6	178,200.5	8,746.8	3,293.3	60,898.7
900.9	116,253.6	26,300.1	38,282.7	143,454.6	181,737.3	8,110.9	3,024.9	64,320.5
912.9	117,666.6	26,430.9	39,469.2	145,010.4	184,479.6	8,326.4	2,523.4	63,188.2
916.3	121,210.3	26,755.1	41,707.6	148,881.7	190,589.3	10,591.2	2,101.0	49,506.7

Source: Central Bank of Sri Lanka

## MONEY AND BANKING

### Assets and Liabilities

End of Period	ASS			
	International reserve			
	Cash and balances abroad including Treasury bills (a)	Foreign Government and non-Governmental securities (a) (b)	Special Drawing Rights	Total
1974	220.7	113.4	86.0	420.1
1975	230.8	114.4	93.4	438.0
1976	561.3	140.6	121.0	822.9
1977	3,883.6	275.1	167.9	4,326.5
1978	5,274.6	345.5	512.4	6,132.4
1979	7,238.0	281.5	440.7	7,960.2
1980	3,937.4	466.9	—	4,404.3
1981	5,591.1	638.6	437.0	6,666.7
1982	6,219.5	782.4	148.0	7,095.9
1983	6,003.9	1,222.6	20.4	7,246.9
1984	9,842.9	2,715.6	5.4	12,563.9
1985	8,328.1	3,099.9	1.6	11,429.6
1986	4,729.0	4,810.4	...	9,539.4
1987	3,204.8	5,629.9	3.4	8,838.1
1988	2,683.1	4,929.2	2.7	7,615.0
1989	4,830.9	4,678.0	452.1	9,961.0
1990	8,847.0	7,533.6	16.3	16,396.9
1991	21,612.2	7,331.7	10.0	28,953.9
1992	March	12,504.1	17,948.3	30,476.7
	June	15,175.2	19,942.5	35,155.2
	September	17,177.8	18,911.3	36,107.5
	December	10,953.9	29,430.2	40,387.3
1993	January	19,629.8	20,748.5	40,459.1
	February	21,028.7	24,981.7	46,017.8
	March	18,830.5	26,889.8	45,727.7
	April	15,567.0	31,518.5	47,152.5
	May	14,368.3	35,212.9	49,648.2
	June	18,552.4	32,910.5	51,493.2
	July	20,463.5	37,593.5	58,119.7
	August	19,962.5	44,502.2	64,474.0
	September	22,804.5	45,266.4	68,076.0
	October	25,503.6	45,122.4	70,631.1
	November	18,133.7	54,659.9	72,807.7
	December	18,401.6	58,273.5	76,694.0
1994	January	15,837.6	62,956.8	78,813.3
	February	14,408.4	69,088.8	83,522.6
	March	11,542.6	74,596.1	86,159.9
	April	11,869.2	79,738.4	91,731.2
	May	15,952.1	73,668.8	89,703.5
	June	13,131.0	78,141.0	91,288.7
	July	12,248.1	77,318.1	90,001.1
	August	10,953.4	80,637.8	91,976.3
	September	11,478.2	81,567.1	93,119.5
	October	8,434.5	86,912.3	95,421.0
	November	11,074.1	82,174.5	93,270.1
	December	13,007.2	82,647.6	95,671.3

(a) According to local books at cost or face value, whichever is less.

(b) Includes securities acquired from government institutions from January 1964.

TABLE 84

## of the Central Bank

Rs. Million

ETS		Domestic Assets		Total assets or liabilities	International reserve as a percentage of currency and deposit liabilities
Loans and Advances to		Government and Government guaranteed securities	Other assets and accounts		
Government (c)	Others (d)				
497.9	654.5	2,191.6	1,322.2	5,086.3	13.9
588.6	574.2	2,272.3	1,491.3	5,364.5	14.2
600.1	388.5	2,624.0	2,130.4	6,565.9	22.0
617.4	884.6	2,420.1	3,280.5	11,529.1	80.5
955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5
1,627.6	1,123.9	9,337.9	6,337.9	22,831.6	42.5
1,536.4	1,408.3	12,568.0	5,172.3	27,351.8	45.6
2,140.3	1,396.1	15,860.1	3,674.1	30,166.7	44.9
2,794.5	2,944.6	16,598.6	3,512.3	33,096.9	38.4
4,043.5	2,312.2	11,205.7	3,146.6	33,271.8	60.6
4,218.2	2,137.0	18,542.4	4,831.5	41,158.6	47.0
4,625.5	3,152.3	20,220.6	5,626.1	43,163.9	41.7
5,268.7	3,496.2	20,888.2	6,953.0	45,444.2	38.8
6,194.7	3,853.7	30,244.1	7,424.1	55,331.6	22.0
7,599.6	4,312.5	29,141.4	11,756.0	62,770.5	27.0
11,161.7	7,330.3	27,044.3	15,528.7	77,461.9	34.0
16,117.3	5,344.1	29,864.0	15,555.7	95,835.0	44.0
15,298.2	6,042.6	21,703.0	13,957.7	87,478.1	51.0
17,555.4	6,422.9	19,593.3	15,556.8	94,083.6	56.0
17,142.6	6,567.4	19,845.2	18,238.8	97,901.4	59.0
18,801.8	5,762.8	21,802.1	14,500.1	101,254.1	59.0
19,938.6	5,749.8	20,612.6	15,685.8	102,445.9	59.0
19,565.9	5,970.6	16,502.8	15,802.9	103,860.0	66.0
20,650.2	6,038.2	16,976.9	16,292.1	105,685.1	64.0
20,547.4	5,816.0	16,781.4	17,397.1	107,694.4	66.0
20,679.2	5,717.5	17,003.4	18,151.3	111,199.6	68.0
20,639.5	5,804.5	13,049.0	26,285.3	117,271.5	69.0
19,742.9	5,800.5	13,550.7	26,883.5	124,097.3	72.0
20,488.4	5,774.7	9,951.4	28,988.7	129,677.2	77.0
20,766.6	5,693.1	5,376.2	30,014.8	129,926.7	79.0
20,786.2	5,430.8	4,905.2	30,585.9	132,339.2	80.0
20,636.1	5,285.2	3,927.7	31,404.0	134,060.7	83.0
20,855.5	4,903.2	3,954.2	27,227.3	133,634.3	85.0
22,485.0	5,060.3	616.9	25,728.6	132,704.1	91.0
22,612.5	5,177.2	46.0	24,967.7	136,326.1	90.0
22,394.7	4,952.4	1,372.7	26,403.8	144,283.5	90.0
22,677.3	4,830.9	264.5	28,884.9	148,388.8	91.0
22,503.7	4,729.1	559.4	31,413.5	148,909.2	91.0
22,735.2	4,631.2	2,162.9	33,620.3	154,438.3	91.0
22,706.6	4,534.3	792.1	36,526.2	154,560.3	89.0
22,656.6	4,397.1	85.9	39,078.7	158,194.6	89.0
22,568.5	4,171.9	37.6	42,502.6	162,400.1	90.0
22,331.0	3,791.9	1,439.7	43,994.6	166,978.2	92.0
22,694.3	3,741.8	1,760.2	45,870.3	167,336.6	92.0
22,718.9	3,376.4	5,099.5	29,091.4	155,957.5	89.0

(Contd.)

(c) Includes special loans and provisional advances.

(d) From February 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

## MONEY AND BANKING

### Assets and Liabilities of

End of Period	LIABILI							
	Capital Accounts			Currency Issue				
	Capital	Surplus	Total	Notes in circula-tion	Coins in circula-tion	Total	Securities outstan-ding(e)	
1974	15.0	60.0	75.0	1,730.3	98.7	1,829.0	-	
1975	15.0	61.0	76.0	1,788.1	102.3	1,890.4	-	
1976	15.0	62.0	77.0	2,290.8	116.3	2,407.2	-	
1977	15.0	62.0	77.0	3,088.4	130.7	3,219.1	-	
1978	15.0	63.0	78.0	3,356.5	152.1	3,508.6	-	
1979	15.0	64.0	79.0	4,139.9	181.2	4,321.1	-	
1980	15.0	65.0	80.0	4,807.6	201.9	5,009.5	-	
1981	15.0	66.0	81.0	5,412.4	231.1	5,643.5	-	
1982	15.0	67.0	82.0	6,594.6	261.9	6,856.5	-	
1983	15.0	68.0	83.0	7,859.1	314.4	8,173.5	-	
1984	15.0	69.0	84.0	9,218.5	381.5	9,600.0	557.3	
1985	15.0	70.0	85.0	10,763.8	555.6	11,319.4	1,168.1	
1986	15.0	80.0	95.0	12,229.0	634.2	12,863.2	2,603.6	
1987	15.0	81.0	96.0	14,373.3	689.8	15,063.1	19.6	
1988	15.0	82.0	97.0	19,553.3	818.0	20,371.3	19.3	
1989	15.0	92.0	107.0	20,207.4	918.6	21,126.0	-	
1990	15.0	592.0	607.0	22,869.0	1,031.5	23,900.5	-	
1991	15.0	842.0	857.0	26,411.2	1,111.4	27,522.6	-	
1992	March	15.0	985.0	1,000.0	27,970.7	1,144.2	29,114.9	-
	June	15.0	985.0	1,000.0	26,905.5	1,173.8	28,079.3	-
	September	15.0	985.0	1,000.0	27,819.4	1,183.0	29,002.4	-
	December	15.0	985.0	1,000.0	29,270.4	1,225.9	30,496.3	-
1993	January	15.0	985.0	1,000.0	29,082.4	1,221.9	30,304.3	-
	February	15.0	985.0	1,000.0	29,476.8	1,231.8	30,708.6	-
	March	15.0	985.0	1,000.0	32,628.9	1,254.8	33,883.7	-
	April	15.0	985.0	1,000.0	31,837.7	1,272.6	33,110.3	-
	May	15.0	985.0	1,000.0	31,134.2	1,278.6	32,412.8	-
	June	15.0	985.0	1,000.0	30,915.7	1,294.5	32,210.2	-
	July	15.0	985.0	1,000.0	31,441.7	1,301.0	32,742.7	-
	August	15.0	985.0	1,000.0	32,367.1	1,311.4	33,678.5	-
	September	15.0	985.0	1,000.0	32,809.2	1,323.9	34,133.1	-
	October	15.0	985.0	1,000.0	32,535.7	1,337.2	33,872.9	35.0
	November	15.0	985.0	1,000.0	32,869.5	1,351.6	34,221.1	901.0
	December	15.0	985.0	1,000.0	34,579.4	1,369.9	35,949.3	2,155.0
1994	January	15.0	985.0	1,000.0	34,080.0	1,382.9	35,462.9	2,260.0
	February	15.0	985.0	1,000.0	34,495.0	1,394.7	35,890.7	2,890.0
	March	15.0	985.0	1,000.0	37,071.6	1,419.0	38,490.6	2,486.0
	April	15.0	985.0	1,000.0	36,917.7	1,439.4	38,357.1	3,451.0
	May	15.0	985.0	1,000.0	36,462.4	1,452.1	37,914.5	3,325.0
	June	15.0	985.0	1,000.0	36,452.5	1,464.2	37,916.7	2,685.0
	July	15.0	985.0	1,000.0	37,139.4	1,479.9	38,619.3	2,580.0
	August	15.0	985.0	1,000.0	37,885.4	1,497.8	39,383.2	1,520.0
	September	15.0	985.0	1,000.0	38,698.5	1,513.8	40,212.3	1,220.0
	October	15.0	985.0	1,000.0	39,548.9	1,533.6	41,082.5	3,970.0
	November	15.0	985.0	1,000.0	39,785.4	1,558.3	41,343.7	3,740.0
	December	15.0	985.0	1,000.0	41,496.1	1,585.0	43,081.1	3,740.0

(e) Central Bank's own securities issued under section 91(1) (b) of the Monetary Law Act.

TABLE 84 (Contd.)

the Central Bank

Rs. Million

## TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial Banks	International organisations, foreign government and foreign banking institutions	Others	Total	
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6
552.3	89.9	14.8	606.5	1,257.3	188.0	2,156.6	5,524.1
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9
428.6	1,345.8	13.2	1,263.7	2,373.9	345.9	5,342.5	11,971.0
266.9	1,440.7	15.5	1,846.3	5,350.7	317.3	8,970.6	12,389.8
1,851.2	1,025.9	18.8	2,243.6	5,113.5	561.6	8,963.3	12,413.7
1,873.1	1,758.2	54.8	3,413.2	4,894.2	599.9	10,720.3	12,247.0
12.7	1,344.3	84.3	4,025.5	5,075.6	590.3	11,120.0	11,897.7
6.0	2,119.9	85.4	5,490.2	4,109.0	1,190.7	12,995.3	15,584.8
—	1,710.8	122.7	5,045.3	2,463.2	664.5	10,006.7	17,595.3
1,801.7	1,553.3	163.1	4,046.9	581.5	1,354.3	7,699.1	20,764.7
231.2	3,513.5	159.6	5,033.4	3,905.5	387.2	12,999.2	21,613.6
2,632.0	2,764.7	68.8	5,596.6	5,650.6	695.3	14,776.0	24,129.0
1.0	3,593.3	220.7	7,457.5	11,720.9	670.4	23,662.9	29,290.5
—	9,017.0	107.1	12,426.2	15,467.8	704.4	37,722.4	29,733.0
—	2,333.2	53.2	12,153.1	14,284.7	719.3	29,543.4	27,819.8
—	2,184.3	132.1	12,186.7	18,454.9	895.6	33,853.6	31,150.8
—	1,512.9	93.7	13,844.8	15,697.4	847.8	31,996.5	35,902.5
—	2,654.6	35.9	14,325.7	19,338.8	921.7	37,276.7	32,481.1
—	2,671.0	132.0	15,439.2	19,035.1	874.6	38,151.9	32,989.7
—	3,438.0	29.6	14,813.0	19,727.0	929.5	38,937.1	33,214.4
—	3,483.4	33.0	14,277.7	17,752.2	1,856.5	37,402.8	33,398.6
—	2,394.3	36.6	15,925.5	17,941.4	1,018.4	37,316.2	36,267.9
—	2,390.4	89.9	17,565.3	19,155.2	884.7	40,085.5	37,701.3
—	2,377.1	62.3	17,237.9	21,731.7	872.2	42,281.2	41,780.1
—	2,631.1	57.3	18,278.8	25,062.2	899.1	46,928.5	43,426.1
—	2,157.0	197.6	19,229.0	26,554.5	897.2	49,035.3	45,963.4
—	1,176.7	78.3	18,348.9	31,220.4	1,082.2	51,906.6	42,886.9
—	1,478.1	83.3	19,900.4	31,407.0	874.0	53,742.8	43,688.5
—	1,331.7	140.1	20,364.8	30,690.1	810.4	53,337.1	44,601.4
—	1,800.6	52.5	20,466.2	30,968.9	850.9	54,139.0	40,391.0
—	1,454.2	45.6	22,625.5	29,543.1	733.2	54,442.6	39,579.6
—	2,018.7	24.1	22,852.2	30,970.4	755.4	56,620.7	39,924.6
—	3,203.8	43.7	21,984.3	30,669.0	740.9	56,641.4	41,665.5
—	3,385.8	131.6	22,070.7	35,725.0	864.0	62,177.2	43,403.6
—	3,401.0	28.5	22,402.3	33,158.6	730.5	59,720.9	46,948.7
—	3,483.6	24.7	23,356.3	34,472.0	833.2	62,169.8	50,666.8
—	3,459.4	18.2	23,779.4	33,983.6	796.6	62,031.2	50,323.8
—	2,552.9	133.1	23,858.2	35,705.1	750.1	62,999.4	53,292.0
—	2,546.2	44.4	25,060.2	34,133.1	914.9	62,698.8	57,269.0
—	2,434.0	96.5	23,609.8	34,514.5	870.0	61,524.8	59,400.9
—	2,687.9	46.4	22,488.4	33,886.3	776.5	59,885.5	61,367.4
—	2,812.3	141.6	24,832.1	35,658.4	806.6	64,251.0	43,885.4

Source : Central Bank of Sri Lanka

**MONEY AND BANKING**
**Monetary Survey**
**TABLE 85**

Rs. Million

End of Period	External Banking Assets (Net) (a)	Domestic Credit					Monetary Aggregates (e) (Monetary Liabilities)			Other Liabilities (Net)	
		Government (Net) (b)	Private Sector			Total (2)+(3)+(4) (5)	Narrow Money Supply $M_1$ (c)	Quasi Money (d)	Broad Money Supply $M_2 = (7+8)$		
			Government Corporations (3)	Co-opera- tives (4)	Other Private Sector (5)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1979	6,807.6	2,920.4	3,346.9	1,907.9	6,796.6	14,971.8	7,669.3	7,388.3	15,057.6	6,721.8	
1980	3,630.7	8,972.0	4,122.8	1,368.2	11,340.7	25,803.7	9,428.2	10,432.0	19,860.2	9,574.2	
1981	2,940.3	12,789.1	4,487.7	1,293.9	15,395.8	33,966.5	10,024.4	14,422.4	24,446.8	12,460.0	
1982	2,450.1	17,150.2	4,677.4	1,187.7	19,382.3	42,397.6	11,759.8	18,750.1	30,509.9	14,337.8	
1983	3,154.7	17,533.1	4,385.1	1,822.7	25,552.1	49,293.0	14,747.8	22,509.0	37,256.8	15,190.9	
1984	9,950.9	14,554.4	4,148.2	1,567.6	29,656.0	49,926.2	16,823.8	26,603.5	43,427.3	16,449.8	
1985	9,183.2	20,347.6	4,437.9	1,304.3	33,136.3	59,226.1	18,761.0	29,647.9	48,408.9	20,000.4	
1986	9,180.2	22,546.1	4,738.5	1,424.5	35,399.7	64,108.8	21,179.2	29,681.1	50,860.3	22,428.5	
1987	9,291.2	27,047.9	7,365.7	1,123.4	40,028.5	75,565.5	25,083.3	33,251.7	58,335.0	26,521.9	
1988	7,058.5	36,064.5	10,786.6	1,318.6	48,697.4	96,867.0	32,379.3	35,566.5	67,945.8	35,979.6	
1989	4,732.1	36,118.7	13,862.2	1,177.7	51,162.6	102,321.2	35,337.9	41,095.6	76,433.5	30,619.8	
1990	10,206.5	39,197.1	15,636.3	1,596.2	63,434.6	119,864.2	39,878.1	51,139.2	91,017.3	39,053.4	
1991	17,431.1	41,792.4	14,077.2	1,757.2	76,599.4	134,226.2	47,054.5	65,042.9	112,097.5	39,559.8	
1992	24,161.8	42,350.3	14,749.7	2,021.2	94,225.7	153,346.8	50,490.5	80,210.8	130,701.3	46,808.4	
1993	45,400.3	35,004.4	7,774.9	1,903.3	114,026.2	158,708.8	60,103.9	101,257.8	161,361.7	42,747.4	
1994	January	48,182.2	32,118.3	7,157.9	1,912.9	114,585.8	155,774.9	58,607.4	101,702.9	160,310.3	43,646.9
	February	52,117.6	32,509.9	6,388.4	1,911.6	118,389.6	159,199.5	63,133.1	101,465.2	164,598.2	46,718.8
	March	53,873.9	33,212.0	7,467.5	2,060.4	119,370.0	162,109.8	63,763.4	103,679.4	167,442.8	48,541.0
	April	54,634.1	30,919.1	7,521.9	2,270.7	121,371.5	162,083.2	62,337.4	105,817.1	168,154.5	48,562.8
	May	55,107.5	31,324.2	6,948.9	2,198.5	122,620.8	163,092.4	61,483.9	106,235.0	167,718.9	50,480.9
	June	54,519.3	34,581.6	6,481.4	2,301.9	124,024.7	167,389.6	63,081.8	109,446.9	172,528.7	49,380.2
	July	55,473.6	33,461.0	6,367.1	2,227.1	124,723.6	166,778.8	64,099.0	110,010.1	174,109.1	48,143.3
	August	55,970.6	31,842.2	6,330.6	2,411.8	127,400.1	167,984.8	64,232.4	110,718.1	174,950.5	49,005.0
	September	59,336.8	30,544.4	6,532.0	2,577.3	130,247.6	169,901.3	66,866.1	112,421.2	179,287.4	49,950.7
	October	60,861.7	31,569.1	6,900.4	2,668.9	131,970.0	173,108.4	67,797.5	116,538.2	184,335.7	49,634.4
	November	58,953.7	33,381.6	5,854.1	2,666.9	134,019.7	175,922.3	67,813.3	117,978.3	185,791.6	49,084.4
	December	62,502.0	36,397.3	5,163.4	2,541.0	137,943.2	182,044.9	71,520.0	121,469.8	192,989.8	51,557.1

(a) External assets (net) of Central bank and Commercial banks (including outward bills).

Source: Central Bank of Sri Lanka

(b) Credit extended by the banking system to Government, net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with Commercial banks.

(e) Monetary liabilities of the banking system.

**MONEY AND BANKING**

**TABLE 86**

**Purchases and Sales of Foreign Exchange by the Central Bank 1980 – 1994**

Period	Rs. Million							
	Purchases			Sales			Net Purchases (+) Sales (-)	
	Spot	Forward	Total	Spot	Forward	Total		
1980	5,527.5	9,164.6	14,692.0	14,919.1	512.0	15,431.1	- 739.1	
1981	12,841.7	5,437.9	18,279.6	21,245.7	-	21,245.7	- 2,966.1	
1982	11,409.7	4,232.0	15,641.7	16,552.2	-	16,552.2	- 910.5	
1983	18,308.7	873.7	19,182.4	16,941.6	2,132.6	19,074.2	+ 108.2	
1984	13,599.9	4,078.0	17,677.9	7,796.0	2,439.3	10,235.3	+ 7,442.6	
1985	6,921.0	7,127.4	14,048.4	9,889.6	4,683.1	14,572.7	- 524.3	
1986	8,094.2	2,725.9	10,820.1	5,565.6	5,166.3	10,731.9	+ 88.2	
1987	12,315.5	3,610.1	15,925.6	3,939.7	9,527.8	13,467.5	+ 2,458.1	
1988	17,650.9	5,288.4	22,939.3	11,193.4	6,938.8	18,132.2	+ 4,807.1	
1989	15,521.5	3,325.0	18,846.5	11,475.8	1,155.7	12,631.5	+ 6,215.0	
1990	18,557.1	306.3	18,863.4	6,446.6	2,597.8	9,044.4	+ 9,819.0	
1991	22,746.4	1,485.5	24,231.9	12,023.8	-	12,023.8	+12,208.1	
1992	20,326.9	151.1	20,478.0	3,425.2	-	3,425.2	+17,052.8	
1993	31,332.4	-	31,332.4	914.6	-	914.6	+30,417.8	
1994	30,663.5	788.1	31,451.6	615.0	-	615.0	+30,836.6	
1993	January	728.1	-	728.1	350.2	-	350.2	+ 377.9
	February	2,090.9	-	2,090.9	-	-	-	+ 2,090.9
	March	746.3	-	746.3	544.0	-	544.0	+ 202.3
	April	251.7	-	251.7	-	-	-	+ 251.7
	May	1,242.6	-	1,242.6	20.4	-	20.4	+ 1,222.2
	June	858.0	-	858.0	-	-	-	+ 858.0
	July	3,921.0	-	3,921.0	-	-	-	+ 3,921.0
	August	4,755.7	-	4,755.7	-	-	-	+ 4,755.7
	September	4,703.8	-	4,703.8	-	-	-	+ 4,703.8
	October	4,566.1	-	4,566.1	-	-	-	+ 4,566.1
	November	3,842.3	-	3,842.3	-	-	-	+ 3,842.3
	December	3,625.9	-	3,625.9	-	-	-	+ 3,625.9
1994	January	4,960.7	-	4,960.7	-	-	-	+ 4,960.7
	February	4,111.0	-	4,111.0	-	-	-	+ 4,111.0
	March	4,754.4	788.1	5,542.5	172.8	-	172.8	+ 5,369.7
	April	2,523.0	-	2,523.0	-	-	-	+ 2,523.0
	May	7.4	-	7.4	-	-	-	+ 7.4
	June	1,655.4	-	1,655.4	-	-	-	+ 1,655.4
	July	2,610.2	-	2,610.2	-	-	-	+ 2,610.2
	August	1,921.9	-	1,921.9	-	-	-	+ 1,921.9
	September	2,908.9	-	2,908.9	-	-	-	+ 2,908.9
	October	3,707.9	-	3,707.9	-	-	-	+ 3,707.9
	November	268.4	-	268.4	442.2	-	442.2	- 173.8
	December	1,234.3	-	1,234.3	-	-	-	+ 1,234.3

Source: Central Bank of Sri Lanka

## MONEY AND BANKING

### Reserve Position

End of Period	Demand deposits (a)	Reserves required against demand deposits	Time and Savings deposits	Reserves required against time and savings deposits	Foreign currency deposits	Reserves required against Foreign currency deposits	Unutilized overdrafts	Reserves required against unutilized overdrafts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1985	10,249.1	1,844.9	30,877.9	3,183.1			515.0	82.4
1986	11,776.4	2,119.8	30,926.8	3,164.4			598.8	95.8
1987	12,397.1	1,239.7	33,546.0	3,354.6				
1988	15,023.3	2,253.5	36,526.6	5,479.0				
1989	17,738.3	2,660.7	39,723.6	5,958.5				
1990	24,463.7	3,669.6	49,337.0	7,400.6				
1991	27,332.8	3,553.3	67,170.4	8,732.2				
1992	29,890.0	3,885.7	78,933.9	10,261.4	17,209.2	2,237.2	-	-
1993	32,786.2	4,917.9	97,646.3	14,646.9	22,158.0	3,323.7	-	-
1994 January	34,895.7	5,234.4	101,500.5	15,225.0	22,497.3	3,374.6	-	-
February	37,357.4	5,603.6	103,183.1	15,477.4	22,695.5	2,590.5	-	-
March	32,824.7	4,923.7	106,521.7	15,978.3	22,546.7	2,520.1	-	-
April	37,788.6	5,668.2	107,345.3	16,101.8	22,959.0	2,668.8	-	-
May	35,762.4	5,364.3	106,907.2	15,160.1	23,304.3	2,541.8	-	-
June	35,264.5	5,289.7	110,050.3	16,507.5	23,681.7	2,548.7	-	-
July	35,547.5	5,332.1	110,544.3	16,581.7	25,596.5	2,755.3	-	-
August	37,196.7	5,579.5	111,462.4	16,719.3	25,614.1	2,767.9	-	-
September	36,929.9	5,539.5	111,958.4	16,793.8	25,829.1	2,623.4	-	-
October	36,438.9	5,465.8	115,836.1	17,375.4	26,375.6	2,748.4	-	-
November	36,124.7	5,418.7	116,952.6	17,542.8	26,207.2	2,564.0	-	-
December	38,086.8	5,713.0	119,469.6	17,920.4	26,970.2	2,771.3	-	-

Note : The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

- (a) Excludes inter-bank deposits.
- (b) Commercial banks are required to maintain special reserves under a reserve tranche system against increase in deposits over the level as at 14th November 1984. Reserves in respect of each tranche are as follows.

Up to 3%-Nil	Over 3% up to 6%-5% of the increase
Over 6% up to 10%-10% of the increase,	Over 10%-15% of the increase.

This requirement was terminated with effect from 28th February 1986.

- (c) Under Sections 10c, 93, 94, 96 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with Central Bank and the ratios so maintained shall not be less than 5 per centum or more than 20 per centum in the case of time and savings deposits and shall not be less than 10 per centum or more than 40 per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1983 are as follows :-

Effective Date		Type of Liability	Revised Rate
1. 1985.08.09		Demand deposits .....	18%
		Time deposits (not exceeding 90 days) .....	12%
		Time deposits (exceeding 90 days) .....	10%
		Savings Deposits .....	10%
		Special Deposits .....	10%
		Unused balances of overdrafts .....	16%
2. 1985.09.13		Time deposits (not exceeding 90 days) .....	14%
3. 1987.06.05		Unused overdrafts .....	Nil
4. 1987.08.07		Demand, Time & Savings deposits .....	10%
5. 1988.02.26		Demand, Time & Savings deposits .....	13%
6. 1988.09.16		Demand, Time & Savings deposits .....	15%
7. 1991.01.11		Demand, Time & Savings deposits .....	13%
8. 1992.01.24		Demand, Time & Savings deposits .....	14%
9. 1992.09.04		Demand, Time & Savings deposits (f) .....	13%

(Contd.)

**TABLE 87**

**of Commercial Banks 1985 – 1994**

Tranches of Deposits	Reserves required against tranches (b)	Total required reserves (2)+(4)+(6) + (8) +10 (c)	Actual reserves (d)				Total	Excess reserves (16)-(11)	Balance Till cash (e)	
			Deposits with Central Bank (12)	D.F.C.C. Bonds (13)	Sri Lanka Govt. Treasury Bills (14)	Till cash (15)				
			(9)	(10)	(11)	(16)	(17)	(18)		
5,120.9	626.2	5,736.6	5,490.2	333.0	—	5,823.2	86.6	1,501.3		
—	—	5,380.0	5,045.3	328.0	—	5,373.3	-6.7	1,292.0		
—	—	4,594.3	4,046.9	380.4	—	4,427.3	-167.0	1,565.2		
—	—	7,732.5	5,033.5	395.8	2,575.4	8,004.7	272.2	1,875.9		
—	—	8,619.2	5,596.6	394.9	2,869.2	8,860.7	241.5	1,470.5		
—	—	11,070.2	7,457.5	393.5	3,685.2	11,536.2	466.0	1,769.5		
—	—	12,285.5	12,426.2	389.0	—	12,815.2	529.7	2,660.8		
—	—	16,384.3	14,325.7	384.0	758.0	1,082.4	16,550.1	165.8	2,122.7	
—	—	22,888.5	20,466.2	333.7	1,412.7	947.6	23,160.2	271.7	2,867.9	
—	—	23,834.0	22,625.5	337.7	1,592.9	1,276.3	25,832.4	1,998.4	2,759.0	
—	—	23,671.5	22,852.2	334.3	396.3	882.2	24,465.0	793.5	2,780.3	
—	—	23,422.1	21,984.0	333.9	392.6	1,644.4	24,354.9	932.8	2,765.9	
—	—	24,438.8	22,070.7	309.7	394.6	2,042.8	24,817.8	379.0	2,937.4	
—	—	23,066.2	22,402.3	334.8	397.9	1,913.2	25,048.2	1,982.0	3,192.2	
—	—	24,345.9	23,356.3	334.8	397.9	1,615.0	25,704.0	1,358.1	2,544.3	
—	—	24,669.1	23,779.4	355.6	—	1,513.6	25,648.6	979.5	2,175.0	
—	—	25,066.7	23,858.2	355.6	—	1,935.8	26,149.6	1,082.9	2,186.8	
—	—	24,956.7	25,060.2	355.6	—	1,310.8	26,726.0	1,769.3	2,458.3	
—	—	25,589.6	23,609.8	355.6	—	1,414.6	25,380.0	-209.6	2,904.7	
—	—	25,525.5	22,488.4	355.6	—	1,931.7	24,775.7	-749.8	2,467.2	
—	—	26,404.7	24,832.1	355.6	—	1,780.0	26,967.7	563.0	2,394.5	

Source: Central Bank of Sri Lanka.

Effective Date			Type of Liability	Revised Rate
10. 1993.01.29			Demand, Time & Savings Deposits (Rs.) .....	13.5%
			Demand Deposits (Foreign Currency) .....	10%
			Time & Savings Deposits (Foreign Currency) .....	6%
11. 1993.04.16			Demand, Time & Savings Deposits (Rs.) .....	14%
			Demand Deposits (Foreign Currency) .....	10%
			Time & Savings Deposits (Foreign Currency) .....	8%
12. 1993.05.21			Demand, Time & Savings Deposits (Rs.) .....	15%
			Demand Deposits (Foreign Currency) .....	11%
			Time & Savings Deposits (Foreign Currency) .....	9%
13. 1993.06.25			Demand, Time & Savings Deposits (Foreign Currency) .....	12%
14. 1993.08.27			Demand, Time & Savings Deposits (Rs. & Foreign Currency) .....	15%
15. 1994.02.18			Deposit Liabilities (foreign currency) and invested outside Sri Lanka ....	5%
			Deposit Liabilities (foreign currency) and not invested outside Sri Lanka	15%

(d) With effect from 9th August 1985, the reserves required to be held by the Commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that not exceeding one eighth of such reserves may take the form of bonds issued by the Development Finance Corporation of Ceylon (DFCC) and held by such banks as an asset. With effect from 26th February, 1988 the reserves required to be held by the Commercial banks were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one-tenth of its required reserves in respect of the total of time and savings deposits may take the form of bonds issued by the DFCC and held by such banks as an asset.

With effect from 16th September, 1988 the amount of reserves that can be maintained in the form of Treasury Bills was increased to 5 per cent of the total deposits. With effect from 11th January 1991 the amount of reserves that can be maintained in the form of treasury bills was withdrawn.

With effect from 24th January, 1992, an amount of till cash over and above two per centum of the total of deposits liabilities but not exceeding four per centum may be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins.

(e) Total till cash less the amount of till cash kept as reserves.

(f) Deposits liabilities have been defined to include foreign currency deposits as well with effect from 4th September, 1992.

## MONEY AND BANKING

### Savings and Fixed deposits of National

End of Period	Savings Deposits			Fixed
	National Savings Bank	Commercial Banks (a)	Total	National Savings Bank
1982	2,494.2	5,087.7	7,581.9	5,137.2
1983	2,887.1	7,038.6	9,925.7	6,546.5
1984	3,216.9	8,984.8	12,201.7	8,322.6
1985	3,701.4	11,155.2	14,856.6	9,479.9
1986	4,326.5	12,211.3	16,537.8	9,827.9
1987	5,172.3	14,504.4	19,676.7	11,181.6
1988	6,381.2	17,971.0	24,352.2	11,634.1
1989	7,789.9	22,513.4	30,303.3	11,969.9
1990	9,527.3	27,311.9	36,839.2	13,529.0
1991	11,637.4	33,509.2	45,146.6	16,130.0
1992	March June September December	11,879.7 12,034.2 12,179.0 12,223.9	34,523.2 36,881.1 39,302.7 43,601.5	46,402.9 48,915.3 51,481.7 55,825.4
1993	January February March April May June July August September October November December	13,474.2 13,453.4 13,629.4 13,748.3 13,851.9 13,916.9 14,017.9 14,068.6 14,313.2 14,457.9 14,525.2 16,371.1	44,278.3 44,952.1 46,242.0 47,697.9 48,738.3 49,366.5 50,362.4 51,354.2 53,621.5 55,361.0 56,786.5 58,397.3	57,752.5 58,405.5 59,871.4 61,446.2 62,590.2 63,283.4 64,380.3 65,422.8 67,934.7 69,818.9 71,311.7 74,768.4
1994	January February March April May June July August September October November December	16,382.3 16,391.1 16,414.2 16,574.8 16,832.7 16,931.7 17,036.3 17,300.3 17,458.2 17,633.6 17,823.1 19,966.6	59,017.8 59,633.8 61,160.7 62,292.0 62,957.4 63,822.4 65,033.1 66,599.0 67,962.6 70,952.2 71,491.7 73,357.0	75,400.1 76,024.9 77,574.9 78,866.8 79,790.1 80,754.1 82,069.4 83,899.3 85,420.8 88,585.8 89,314.8 93,323.6

(a) Figures of Commercial banks include deposits of Government. From June 1981, fixed deposits include amounts in National Endowment Scheme, National Pension Scheme and Extended Deposit Account (Minor) Scheme.

(b) The Premium Savings Bond Scheme was started by the National Savings Bank on 8th February 1979.

**TABLE 88****Savings Bank and Commercial Banks 1982 – 1994**

Rs. Million

Deposits		Savings Certificates	Premium Savings Bonds (b)	N.S.B. Pension Scheme	Grand Total
Commercial Banks (a)	Total				
15,195.7	20,332.9	22.1	7.0	12.9	27,956.8
17,821.0	24,367.5	11.6	7.0	20.1	34,331.9
20,606.5	28,929.1	9.7	7.7	25.6	41,173.8
22,838.0	32,317.9	8.1	8.5	30.7	47,221.8
22,854.7	32,682.6	6.3	8.9	32.0	49,267.6
25,377.3	36,558.9	4.2	9.0	34.4	56,283.2
25,387.5	37,021.6	3.1	8.9	37.7	61,423.5
27,740.9	39,710.8	3.0	8.9	38.6	70,064.6
36,351.6	49,880.6	2.9	8.8	35.8	86,767.3
47,771.0	63,901.0	2.9	8.9	35.5	109,094.9
50,818.9	68,074.0	2.9	8.9	35.9	114,524.6
52,747.0	71,029.9	2.9	8.9	36.1	119,993.1
53,541.1	72,933.5	2.8	8.9	35.0	124,461.9
57,897.1	78,502.4	2.8	8.9	35.8	134,375.3
59,424.5	80,466.5	2.8	9.1	36.3	138,267.2
60,612.3	82,027.1	2.8	9.2	36.2	140,480.4
62,605.4	84,603.0	2.8	9.2	36.1	144,522.5
63,832.7	86,210.8	2.8	9.1	36.2	147,705.1
62,870.9	85,627.6	2.8	9.3	36.0	148,265.9
61,903.7	85,129.7	2.8	9.4	36.1	148,461.4
62,910.1	86,570.8	2.8	9.4	36.2	150,999.5
63,097.2	87,156.1	2.8	9.4	36.1	152,627.2
63,043.1	87,581.1	2.8	9.5	36.6	155,564.7
64,297.4	89,202.3	2.8	9.5	36.7	159,070.2
67,423.4	92,684.5	2.8	9.5	36.7	164,045.2
69,521.6	95,257.7	2.8	9.5	37.6	170,076.0
69,677.8	95,681.7	2.9	9.5	37.5	171,131.7
68,816.7	95,272.9	2.8	9.6	37.5	171,347.7
70,144.3	97,114.8	2.8	9.6	37.4	174,739.5
71,171.4	98,782.1	2.8	9.6	37.5	177,698.8
71,356.2	99,630.5	2.7	9.7	37.3	179,470.3
74,168.9	103,161.6	2.8	9.7	37.4	183,965.6
73,690.0	103,278.4	2.8	9.7	38.1	185,398.3
73,474.7	103,723.5	2.7	9.8	39.4	187,674.7
74,082.5	105,096.6	2.7	9.8	38.2	190,568.1
76,001.1	107,527.8	2.7	10.1	38.8	196,165.2
77,095.3	109,553.4	2.7	10.3	34.4	198,915.5
79,243.9	112,555.4	2.7	10.3	35.2	205,927.2

Sources: Central Bank of Sri Lanka and National Savings Bank.

## MONEY AND BANKING

### Money

End of Period	Government Treasury Bills				Central Bank Rate on Advances (Bank Rate) (b)	Commercial Bank's Deposits Rates				
	Primary Market (a) discount rates		Secondary Market			Fixed Deposits				
	Central Bank (1)	Other (2)	Discount (3)	Rediscount (4)		3 Months (6)	6 Months (7)	12 Months (8)	24 Months (9)	
1981	13.00	13.00	15.00	15.25	14	12-20	15-21.5	20-22	22-23	
1982	13.00	13.50	12.25	13.25	14	10-17	13-18.2	15-22	20-23	
1983	12.00	12.00	12.00	12.50	13	10-22	13-25	16-25	18-20	
1984	14.00	14.00	14.00	14.20	13	10-19	13-19	14-22	16-22	
1985	11.50	11.52	11.30	11.50	11	9-17	9-19	12-18	16-18	
1986	11.00	11.00	10.00	11.00	11	8-11.5	7.5-13	8.5-14	13-14	
1987	10.6-11.00	8.0-11.00	7.26	11.26	10	8-11.5	7-13	8.5-14	13-14	
1988	18.5-18.9	8.0-19.2	18.00	23.00	10	7-16	8-13.5	9-15.5	11.5-16	
1989	15.2-17.5	13.8-19.4	15.50	20.50	14	7-19 2/5	8-16	11-20.5	13-18	
1990	13.9-16.9	15.5-17.8	15.50	20.50	15	7-22.5	8-21	11-21	13-20.5	
1991	14.8-16.0	13.8-14.9	14.75	16.75	17	11-18.5	12-19	10-20.0	14-21	
1992	March	15.6-17.0	12.5-17.0	16.25	17.25	17	11-18.5	12-18	10-20.2	14-21
	June	17.2-17.3	15.2-17.3	16.75	17.75	17	10-18.5	12-18	11-20.0	14-21
	September	17.2-17.4	15.6-17.6	15.50	17.50	17	10-18.5	12-18.5	11-20.0	14-21
	December	15.9-17.2	14.3-17.1	15.30	18.00	17	10-18.5	11-18.5	13.5-20.0	14-21
1993	January	14.3-17.3	14.3-16.9	15.00	18.00	17	10-18.5	12-18.8	13.5-20.0	14-21
	February	15.4-17.0	15.1-16.6	14.90	17.00	17	10-18.5	12-18.8	11.0-20.0	14-21
	March	15.2-17.0	14.9-17.3	15.75	16.75	17	10-18.5	10-18.8	11.0-20.0	14-21
	April	16.5-19.4	15.2-19.0	15.75	17.25	17	10-18.5	10-18.8	13.5-20.0	14-21
	May	16.6-19.4	16.6-19.0	17.10	18.60	17	10-18.5	10-18.8	13.5-20.0	14-21
	June	19.2-19.5	17.2-19.3	17.40	18.90	17	10-18.5	10-18.8	11.0-20.0	14-21
	July	16.0-19.8	17.6-19.2	17.57	19.07	17	10-18.5	10-18.8	13.5-20.0	14-21
	August	19.2-19.8	17.2-19.9	17.80	19.30	17	10-18.5	10-19.0	11.0-21.0	14-21
	September	19.2-19.8	17.9-19.9	17.52	18.52	17	10-18.5	10-19.0	13.5-21.0	14-21
	October	19.1-19.8	16.7-19.8	17.27	18.29	17	10-18.5	10-19.0	11.0-21.0	14-21
	November	16.1-19.7	15.9-19.4	16.16	18.21	17	10-18.5	10-19.0	11.0-21.0	14-19.7
	December	15.9-18.6	15.9-17.9	16.06	18.12	17	10-17.0	10-18.0	13.5-17.5	13.9-19.0
1994	January	15.8-18.0	16.0-17.5	15.79	17.86	17	10-16.5	10-17.0	13.5-17.0	13.9-19.0
	February	15.4-18.2	13.1-16.7	13.33	15.53	17	9-16.25	9-18.0	10.0-17.0	12.8-19.0
	March	13.2-15.2	11.0-13.9	12.75	14.97	17	9-16.25	9-16.0	9.0-17.0	12.0-19.0
	April	13.8-17.2	12.7-14.3	12.86	15.08	17	9-15.0	9-18.0	9.0-17.0	11.5-19.0
	May	13.9-16.6	12.8-14.5	13.23	15.43	17	9-15.0	9-18.0	10.0-17.5	12.0-19.0
	June	14.4-17.3	13.4-14.6	13.51	15.70	17	9-15.0	9-16.0	10.0-17.5	12.0-19.0
	July	13.9-14.5	13.0-14.8	13.05	15.26	17	9-15.0	9-16.0	10.0-17.0	12.0-19.0
	August	13.2-14.5	12.8-13.8	12.82	15.05	17	8-15.0	9-16.0	10.0-17.0	12.0-19.0
	September	14.4-14.5	11.8-13.8	11.74	14.02	17	7-15.0	8-16.0	10.0-17.0	12.0-19.0
	October	11.33	10.6-12.3	10.67	13.38	17	7-15.0	7-16.0	10.0-17.0	11.2-19.0
	November	11.4-13.0	10.7-14.0	12.38	14.99	17	8-15.0	9-16.0	10.0-17.0	11.2-19.0
	December	13.6-17.4	12.8-18.1	16.09	19.15	17	8-15.0	9-16.0	10.0-17.0	11.2-18.25

- (a) The weighted average yield rates on Treasury bills within the primary market for the month ending December, 1994 for 3 months, 6 months and 12 months were 18.73, 19.29 and 19.43 per cent per annum respectively.
- (b) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, after August, 1977 each bank, depending on selected assets items, was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal interest rate of 15 per cent per annum. In September, 1979 a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. With effect from August, 1981 the Bank Rate was raised to 14 per cent, while the penal rates were raised to a range between 21 to 30. In March, 1983, the Bank Rate was brought down to 13 per cent and the penal rate was fixed at

TABLE 89

## Rates

(per centum per annum)

Savings Deposits (10)	Commercial Bank's Advances Rates							
	Inter Bank Call Loans (11)	Bills Purchased and Discounted (12)	Loans and Overdrafts					
			Government Securities (13)	Shares of joint Stock Companies (14)	Stock in Trade (15)	Immovable Property (16)	Others (17)	Un-Secured (18)
10-14	15-18	15-25	15-28	15-28	15-28	13-28	11-30	19-32
10-14.5	15.75-18.5	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-15	20-37	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	14-15.5	13-28	17-30	17-30	13-30	16-30	12-30	13-30
10-13.5	11-14	11-25	16-29	16-29	13-28	11-30	12-30	13-30
6-12	12-12.75	11-22	12-26	14-26	12-30	12-30	12-27	9.8-30
6-11	11-14	11-22	9.8-26	14-26	14-30	12-30	11.5-27	9.8-33
5-11	16-21	10-25	9.8-26	15-26	10-28	9-26	9-28	13-33
5-14	13-25	7-25	9.8-25	15-30	9.8-30	9.8-28	10-30	13-33
5-14	14-19	10-25	9.8-25	17-28	9.8-30	9-28	10-30	13-35
6.5-14	13-27	10-30	11.8-28	17-29	10-30	9-30	10-30	13-33
6.5-14	15-19	14.5-30	11.8-28	17-28	10-30	9-28	10-30	13-33
6.5-14	14.75-22	14.5-30	11.8-28	17-28	10-30	9-28	10-30	13-32
6.5-14	15-22	14.5-30	11.8-28	17-28	10-30	9-28	10-30	13-32
6.5-14	10-32	14.5-30	11.8-26	19.5-28	10-30	9-28	10-30	13-32
6.5-14	10-32	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.5-33
6.5-14	8-20	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.5-33
6.5-14	3-20	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.0-33
6.5-14	6-25	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.5-33
6.5-14	15-35	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.5-33
6.5-14	15-32	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.2-33
6.5-14	16-25	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.5-33
6.5-14	13-22.5	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.5-33
6.5-14	2.5-23.2	14.5-30	16.0-26	17-28	13.8-30	13.8-28	13-30	16.0-33
6.5-15	14-23	14.5-30	16.0-26	17-28	16.5-30	16.5-28	13-30	16.5-33
6.0-15	8-18.5	14.5-30	16.0-26	17-28	16.5-30	16.5-28	14-32	16.5-36
6.0-15	16.5-28	14.5-30	16.0-26	17-28	16.5-30	16.5-28	13-32	16.5-36
6.0-14	12.75-19.50	14.5-30.0	16.0-26	15-28	15.0-30	15.0-28	13-32	16.5-36
5.5-14	2.0-17.0	11.0-30.0	16.0-26	15-28	15.0-30	15.0-28	13-32	13.5-36
5.5-14	1.0-17.0	11.0-30.0	16.0-26	15-28	15.0-30	15.0-28	13-32	12.0-36
5.5-14	1.0-33.0	11.0-30.0	16.0-26	15-28	15.0-30	15.0-27	10.5-32	13.0-36
5.5-14	2.0-22.0	11.0-30.0	16.0-26	15-28	15.0-30	15.0-27	10.5-32	13.0-36
5.5-14	2.5-17.0	11.0-30.0	16.0-26	15-28	15.0-30	15.0-27	9.0-32	13.0-36
5.5-14	10.0-16.0	11.0-30.0	16.0-26	15-28	15.0-30	15.0-27	9.0-32	13.0-36
5.5-14	5.0-30.0	11.0-30.0	16.0-26	15-28	15.0-30	15.0-27	9.0-32	13.0-36
5.5-14	0.50-14.0	11.0-30.0	16.0-26	15-28	15.0-30	17.0-27	11.75-32	13.0-36
5.5-13	0.50-18.0	11.0-30.0	16.0-26	15-28	15.0-30	17.0-27	11.75-32	10.5-36
5.5-13	12.25-17.0	11.0-30.0	16.0-26	15-28	15.0-30	17.0-27	10.5-30	13.0-33
5.5-13	14.0-28.0	11.0-30.0	16.0-26	15-28	15.0-30	17.0-27	10.5-30	15.0-36

Source: Central Bank of Sri Lanka

20 per cent. With effect from 23rd November, 1983 the practice of granting penal rate advances to commercial banks was discontinued. With effect from 30th December, 1985 the Central Bank reduced the lending rates on its advances to 11 per cent. A further reduction, to 10 per cent, was made with effect from 7th August 1987. The Central Bank increased the lending rate on advances to 14 per cent with effect from 15th June, 1989. The rate was increased again to 15 per cent, with effect from 6th July, 1990 and to 17 per cent with effect from 4th January, 1991.

## MONEY AND BANKING

### Money Rates: Savings and

End of Period		Deposit Rates of the National Savings Bank					
		Savings Deposits	Fixed Deposits				Savings Certificates (a)
			6 Months	12 months		Interest paid monthly	
1981		12.0	15.0	20.0	18.6	22.0	11.0
1982		12.0	15.0	20.0	18.6	22.0	11.0
1983		12.0	14.0	18.0	16.8	—	11.0
1984		12.0	14.0	18.0	16.8	—	11.0
1985		12.0	13.0	15.0	13.8	—	11.0
1986		12.0	12.0	13.0	12.0	—	11.0
1987		12.0	12.0	13.0	12.0	—	11.0
1988		12.0	12.0	13.0	12.0	—	11.0
1989		14.0	14.0	15.0	14.0	16.2	11.0
1990		16.2	16.2	17.0	16.2	18.5	11.0
1991		14.0	16.2	17.0	16.2	18.5	11.0
1992	March	14.0	16.2	17.0	16.2	18.5	11.0
	June	14.0	16.2	17.0	16.2	18.5	11.0
	September	14.0	16.2	17.0	16.2	18.5	11.0
	December	14.0	16.2	17.0	16.2	18.5	11.0
1993	January	14.0	16.2	17.0	16.2	18.5	11.0
	February	14.0	16.2	17.0	16.2	18.5	11.0
	March	14.0	16.2	17.0	16.2	18.5	11.0
	April	14.0	16.2	17.0	16.2	18.5	11.0
	May	14.0	16.2	17.0	16.2	18.5	11.0
	June	14.0	16.2	17.0	16.2	18.5	11.0
	July	14.0	16.2	17.0	16.2	18.5	11.0
	August	14.0	16.2	17.0	16.2	18.5	11.0
	September	14.0	16.2	17.0	16.2	18.5	11.0
	October	14.0	16.2	17.0	16.2	18.5	11.0
	November	14.0	16.2	17.0	16.2	18.5	11.0
	December	14.0	15.3	16.0	15.3	17.0	11.0
1994	January	14.0	15.3	16.0	15.3	17.0	11.0
	February	14.0	15.3	16.0	15.3	17.0	11.0
	March	14.0	15.3	16.0	15.3	17.0	11.0
	April	14.0	15.3	16.0	15.3	17.0	11.0
	May	14.0	15.3	16.0	15.3	17.0	11.0
	June	14.0	15.3	16.0	15.3	17.0	11.0
	July	14.0	15.3	16.0	15.3	17.0	11.0
	August	14.0	15.3	16.0	15.3	17.0	11.0
	September	14.0	15.3	16.0	15.3	17.0	11.0
	October	14.0	15.3	16.0	15.3	17.0	11.0
	November	14.0	15.3	16.0	15.3	17.0	11.0
	December	14.0	—	14.0	13.2	—	11.0

(a) Rate on ten year certificates.

TABLE 90

## Long Term Credit Institutions 1981 – 1994

(per centum per annum)

Lending Rates of Credit Institutions				
State Mortgage Bank	Development Finance Corporation	National Housing Development Authority	National Savings Bank	National Development Bank (b)
12-24	13-17	6-9	12-17	10-17
12-24	12-17	6-9	12-17	10-17
12-24	11-14	6-9	12-17	9-14
12-24	11-14	3-10	12-17	7-14
10-24	14-21	3-10	12-21	7-14
8-20	14-18	3-10	12-20	7-14
8-20	14-19	3-10	13-20	7-14
10-20	14-19	3-10	13-20	8.2-15
16-19	14-19	3-10	14-20	10.3-17.5
19-20	14-19	6-12	18-22	11.0-18.5
20.5	16-22	6-12	18-22	11.3-18.5
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	13.9-20.5
20.5	18.0-24.0	20.5	18-23	13.7-20.5
20.5	18.0-24.0	20.5	18-23	13.7-20.5
20.5	18.0-24.0	20.5	18-23	13.7-20.5
20.5	18.0-24.0	20.5	18-23	13.7-20.5
20.5	18.0-24.0	20.5	18-23	13.7-20.5
20.5	18.0-24.0	20.5	18-23	13.7-20.5
20.5	18.0-24.0	20.5	18-22	13.7-20.5
20.5	18.0-24.0	20.5	18-22	13.7-20.5
20.5	18.0-24.0	20.5	18-22	13.7-20.5
20.5	18.0-24.0	20.5	18-22	13.7-20.5
20.5	18.0-24.0	20.5	18-22	13.7-20.5
20.5	18.0-24.0	20.5	18-22	13.7-20.5
20.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
20.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
20.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.8-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.6-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.6-22.0
18.5-22.0	18.0-22.0	20.5	19-22	13.6-22.0
18.5-22.0	18.0-22.0	20.5	18-21	13.6-22.0

**MONEY AND BANKING**
**TABLE 91**
**Insurance Activities**

Rs. Million

Item	1993	1994(a)
1. Issued & paid up Capital	296	316
2. Life Insurance		
Life Assurance Fund	5,507	7,731
Business in Force:		
Number of Policies ('000 units as at end)	494	633
Sums Insured (as at end)	32,634	41,996
Annual Premium	1,313	2,031
Benefit Payment:	432	664
3. Fire Insurance		
Net Premium	149.1	246.7
Net Claims paid and outstanding	14.9	63.7
Underwriting reserve	117.1	128.1
4. General Accident Insurance		
Net Premium	362.0	615.2
Net Claims paid and outstanding	119.9	214.7
Underwriting reserve	162.9	222.1
5. Marine Cargo Insurance		
Net Premium	166.0	225.6
Net Claims paid and Outstanding	39.9	54.6
Underwriting reserve	71.0	88.0
6. Motor Insurance		
Net Premium	1,063.9	1198.8
Net Claims paid and Outstanding	604.0	743.0
Underwriting reserve	144.5	142.2
7. Total Premium Income from General Insurance		
Net Premium	1,793.6	2,359.3
Net Claims paid and Outstanding	802.0	1,088.0
Underwriting reserve	530.9	639.7
8. No. of Employees as at end of Year	4,093	5,344

(a) Provisional.

*Sources :* Sri Lanka Insurance Corporation Ltd., National Insurance Corporation Ltd., CTC Eagle Insurance Co. Ltd., Union Assurance Ltd, Ceylinco Insurance Co. Ltd. Janashakthi Life Insurance Co. Ltd.

## MONEY AND BANKING

### Share Market

Period	Total Turn-over Rs. Mn.	Daily Average Turn-over Rs. Mn.	Non-National Transactions		SHARE PRICE				
			Purch. Rs. Mn.	Sales Rs. Mn.	CSE All	CSE Sen.	Finance	Food	Chemical
1986	140.4	0.6	—	—	141.24	218.18	132.30	216.79	245.58
1987	289.5	1.5	—	—	119.12	382.33	227.78	394.37	474.33
1988	62.0	1.1	—	—	164.51	306.81	156.68	274.41	357.51
1989	65.0	1.0	—	—	179.79	342.03	215.42	260.73	482.97
1990 <sup>a</sup>	1st Qtr. 172.0	2.8	—	—	234.79	445.53	296.41	317.26	662.00
	2nd Qtr. 508.0	9.0	—	—	363.04	683.15	546.61	428.89	956.71
	3rd Qtr. 715.9	8.5	366.01	3.09	415.68	708.95	564.68	419.55	987.30
	4th Qtr. 165.3	8.2	31.87	4.16	384.39	680.30	516.24	382.06	959.58
1991	1st Qtr. 306.0	5.4	94.86	21.2	412.11	687.96	574.69	369.70	888.06
	2nd Qtr. 1308.0	22.5	468.31	183.69	554.85	921.35	829.04	459.52	1,191.51
	3rd Qtr. 169.9	8.9	38.43	12.39	642.24	942.54	1,094.77	528.87	1,141.91
	4th Qtr. 558.9	60.9	166.80	46.50	837.80	1,198.60	1,674.95	769.01	1,374.31
1992	1st Qtr. 519.2	24.7	233.15	57.80	781.52	1,107.39	1,401.19	651.02	1,330.83
	2nd Qtr. 413.5	18.8	130.51	122.32	762.03	1,082.55	1,356.92	694.52	1,342.16
	3rd Qtr. 335.0	16.7	93.75	72.01	703.84	996.68	1,276.08	615.12	1,186.07
	4th Qtr. 250.3	11.9	87.09	41.52	605.31	826.57	1,100.26	534.41	895.34
1993	1st Qtr. 494.3	21.5	259.20	109.40	572.86	781.70	1,113.24	473.84	808.76
	2nd Qtr. 1,266.1	60.3	613.90	335.70	613.55	837.62	1,363.19	478.88	821.16
	July 2,227.0	101.2	1,046.73	527.50	724.79	960.39	1,687.33	583.53	969.56
	August 2,016.1	100.8	658.03	843.39	738.55	995.31	1,764.55	589.79	1,006.42
	Sept. 1,913.0	91.1	1,218.67	632.77	730.83	999.42	1,754.66	565.57	980.03
	Oct. 1,931.2	92.0	1,195.09	745.46	807.02	1,130.61	2,147.56	595.34	883.95
	Nov. 3,971.5	180.5	1,936.90	1,308.58	952.54	1,385.78	2,603.25	775.79	990.03
	Dec. 3,209.4	160.5	1,429.78	1,128.59	978.97	1,442.44	2,683.43	757.76	1,034.87
1994	Jan. 4,499.9	236.8	2,316.45	1,028.90	1,127.17	1,734.43	3,195.93	930.55	1,107.57
	Feb. 5,510.3	306.1	2,178.60	1,804.62	1,375.12	2,093.75	3,982.63	1,039.20	1,454.40
	March 5,467.9	237.7	2,345.63	2,852.31	1,190.33	1,755.91	3,437.63	913.56	1,249.47
	April 2,106.2	131.6	796.89	922.35	1,050.85	1,555.85	2,975.37	768.59	1,175.44
	May 1,583.8	88.0	661.30	564.70	1,014.93	1,479.04	2,883.60	772.92	1,024.33
	June 2,334.7	111.2	1,242.10	847.80	981.73	1,458.04	2,810.74	799.14	940.15
	July 2,082.5	104.1	1,049.9	899.01	976.47	1,455.12	2,838.16	764.91	960.18
	August 2,223.6	111.2	941.67	737.25	1,048.58	1,537.13	3,010.89	826.50	1,011.84
	Sept. 3,959.4	198.0	1,453.33	1,273.59	1,143.23	1,682.63	3,453.90	871.76	1,101.81
	Oct. 1,678.7	88.3	675.89	766.03	1,093.65	1,600.98	3,277.29	813.90	1,069.73
	Nov. 1,580.5	79.0	388.68	687.63	1,079.03	1,589.60	3,220.52	797.81	998.76
	Dec. 1,494.8	74.7	423.80	754.90	986.73	1,438.82	2,997.86	737.40	935.40

a - Including Extraordinary items

TABLE 92

## Developments

INDICES (1985 = 100)

Constr.	Textile	Hotel	Invest.	Proper.	Indus.	Motor	Oil Palm	Servis.	Stors.	Trade
91.09	165.39	84.63	173.35	123.51	121.86	122.04	101.56	150.40	163.74	159.08
102.96	216.44	128.10	271.43	151.99	151.42	106.21	293.63	239.48	105.82	271.10
84.60	191.16	93.01	217.93	106.98	127.81	70.68	370.38	165.07	122.71	238.51
51.37	157.11	109.96	250.84	124.99	111.15	80.36	497.69	255.02	140.18	259.53
53.67	243.37	144.58	423.87	146.07	176.90	80.46	497.69	328.11	166.45	350.70
108.58	366.23	257.17	785.68	179.15	282.63	118.73	497.69	471.49	203.33	644.03
140.41	367.01	309.42	1,169.70	188.44	358.82	150.89	957.89	860.10	147.98	692.94
106.48	342.33	335.79	978.87	158.19	281.55	160.97	1,071.30	774.60	273.69	722.63
124.99	388.32	330.05	1,285.05	171.37	313.00	199.12	1,187.57	911.05	277.34	802.39
203.56	728.16	401.64	1937.87	192.71	419.90	308.26	1,187.57	1,185.56	453.12	1,212.26
241.54	985.40	483.24	2,019.26	191.54	534.58	372.43	1,181.23	1,268.74	82.97	1,149.49
302.73	1,463.72	531.04	2,054.38	200.03	749.36	535.67	1,142.89	1,388.36	990.05	1,510.92
209.23	1,216.53	549.26	2,508.32	192.47	712.36	625.42	1,197.27	1,377.43	1,075.98	1,427.29
198.04	1,115.62	545.79	2,228.46	177.69	686.06	564.77	1,197.27	1,355.89	941.99	1,437.43
193.40	896.15	538.25	2,156.57	178.04	577.85	557.11	1,197.27	1,233.56	969.68	1,360.75
183.69	688.50	478.70	1,847.02	157.62	488.87	455.99	1,208.54	1,111.08	931.16	1,120.09
177.02	553.66	508.08	1,624.78	150.52	443.19	397.17	1,118.17	1,131.53	827.10	997.35
272.85	528.53	557.04	1,685.31	150.73	422.05	436.64	1,094.31	1,262.32	784.45	901.66
424.97	594.27	701.79	1,774.80	166.18	472.61	482.41	1,058.65	1,301.26	818.60	924.10
474.93	551.67	652.15	1,894.02	161.04	489.35	523.41	1,058.65	1,385.61	963.24	957.43
513.64	513.73	648.99	1,956.87	156.94	472.36	518.47	1,058.65	1,389.22	957.12	941.62
524.89	536.42	689.74	2,219.56	156.07	545.37	588.07	1,053.24	1,457.11	865.51	945.94
478.27	771.80	723.69	2,463.67	188.52	675.00	692.77	1,009.29	1,628.66	1,226.65	1,214.30
446.21	801.89	716.57	3,272.91	205.83	686.84	753.53	1,009.29	1,797.40	1,204.20	1,146.54
509.41	864.06	745.64	3,518.98	213.77	839.05	788.08	1,001.13	2,241.47	1,214.25	1,326.11
512.84	1,120.82	876.61	4,003.06	302.65	1,071.12	912.11	1,001.13	2,717.54	1,280.45	1,783.45
399.81	1,029.08	811.50	3,377.42	241.02	906.28	839.81	1,001.13	2,268.17	1,312.34	1,494.27
424.08	947.93	728.28	2,977.02	215.41	760.12	807.79	1,001.13	2,219.92	1,282.72	1,333.90
378.00	923.28	685.58	3,219.09	212.85	773.19	714.72	993.46	1,935.95	1,251.70	1,161.21
338.78	820.76	609.68	3,259.39	194.11	760.01	700.73	993.46	1,776.38	1,198.38	1,211.98
335.15	800.09	589.23	3,124.87	193.56	774.57	692.82	993.46	1,785.59	1,244.19	1,210.53
331.24	855.89	655.64	3,127.24	221.82	872.52	700.95	993.46	1,864.40	1,240.29	1,252.64
350.58	835.55	720.09	3,270.95	210.76	954.51	709.91	993.46	1,908.34	1,305.15	1,349.77
319.00	788.74	673.92	3,495.76	205.98	904.71	678.98	993.46	2,012.50	1,293.16	1,278.93
327.14	762.09	644.00	3,974.08	207.25	891.66	650.75	982.92	1,882.76	1,266.45	1,263.21
285.89	696.72	570.84	3,674.92	189.84	790.96	626.53	1,018.71	1,775.59	1,231.52	1,102.72

Source : Colombo Stock Exchange.

## MONEY AND BANKING

## TABLE 93

Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)  
 (Position as at 31st December, 1994)

(Rs. Million)

Cultivation Year	Loans Granted			Recoveries			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1973/74	111.2	26.1	137.3	64.3	16.9	81.2	57.8	64.7	59.1
1974/75	86.0	23.4	109.4	64.3	14.9	79.2	74.7	63.7	72.4
1975/76	74.5	30.2	104.7	47.6	18.5	66.1	63.9	61.3	63.1
1976/77	101.8	58.1	159.9	53.8	30.5	84.3	52.8	52.5	52.7
1977/78	447.8	115.6	563.4	137.9	44.4	182.3	30.8	38.4	32.4
1978/79	59.3	20.0	79.3	50.2	17.7	67.9	84.7	88.5	85.6
1979/80	60.2	22.6	82.8	53.7	20.0	73.7	89.2	88.5	89.0
1980/81	84.0	34.4	118.4	75.4	30.6	106.0	89.8	89.0	89.5
1981/82	112.3	28.2	140.5	97.2	24.3	121.5	86.6	86.2	86.5
1982/83	147.5	26.6	174.1	130.1	24.0	154.1	88.2	90.3	88.5
1983/84	172.2	42.1	214.3	144.3	34.6	178.9	83.8	82.3	83.5
1984/85	121.7	37.6	159.3	104.1	31.4	135.5	85.5	83.5	85.1
1985/86	202.5	91.5	294.0	175.1	80.8	255.9	86.5	88.3	87.0
1986/87	268.6	68.4	337.0	229.3	59.8	289.1	85.4	87.4	85.8
1987/88	244.8	84.9	329.7	201.7	75.5	277.2	82.4	89.0	84.1
1988/89	177.7	70.8	248.5	151.3	62.0	213.3	85.1	87.6	85.8
1989/90	290.7	199.0	489.7	288.4	174.4	462.8	99.2	87.6	94.5
1990/91	668.2	261.2	929.4	487.4	195.3	682.7	72.9	74.8	73.5
1991/92	417.4	166.3	583.8	316.4	138.9	455.3	75.8	83.5	77.9
1992/93 (b)	418.5	183.2	601.7	326.3	145.9	472.2	77.9	79.6	78.5
1993/94 (c)	385.3	211.8	597.1	96.0	117.5	213.5	25.0	55.5	35.8
1994/95 (d)	344.9	62.5	407.4	57.4	22.9	80.3	16.6	36.6	19.7
T o t a l	4,997.1	1,864.5	6,861.6	3,352.2	1,380.8	4,733.0	67.1	74.1	69.0

(a) Loans upto 1973 were granted under the New Agricultural Credit Scheme. From 1973 to Yala 1986 loans had been granted under the Comprehensive Rural Credit Scheme and since Yala 1986 loans have been granted under the New Comprehensive Rural Credit Scheme.

(b) Revised figures.

(c) Provisional.

(d) Incomplete data.

Sources: People's Bank;  
 Bank of Ceylon;  
 Hatton National Bank;  
 Commercial Bank;  
 Regional Rural Dev. Banks.

**New Agricultural Credit , Comprehensive and New Comprehensive Rural Credit Schemes (a)**  
**Loans granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon (Position as at 31st December, 1994)**

(Rs. Thousand)

	Cultivation Year	Amount Granted						Total Repayments		Outstanding	
		Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary food crops(b)	Total	Amount	Per cent of amount granted	Amount	Per cent of amount granted
People's Bank (e)	1971/72	2,004	2,914	4,229	266	—	9,413	7,218	76.7	2,195	22.7
	1972/73	3,674	1,886	4,407	141	26	10,135	7,475	73.8	2,663	26.2
	1973/74	11,047	6,141	6,991	169	352	24,706	15,944	64.5	8,789	35.5
	1974/75	6,620	5,915	5,930	325	154	18,953	12,147	64.1	6,806	35.9
	1975/76	2,654	2,733	5,453	89	—	10,898	8,518	78.2	2,380	21.8
	1976/77	2,955	2,085	9,217	150	376	14,783	11,804	79.8	2,979	20.2
	1977/78	13,846	10,673	13,662	139	273	38,593	20,268	52.5	18,325	47.5
	1978/79	127	290	6,880	157	47	7,501	6,821	90.9	680	9.1
	1979/80	983	332	6,588	254	41	8,198	7,607	92.8	591	7.2
	1980/81	5,928	20	4,516	391	265	11,120	10,457	94.2	643	5.8
	1981/82	1,477	249	4,238	255	871	7,050	6,454	91.5	596	8.5
	1982/83	2,525	169	3,400	218	422	6,734	6,221	92.4	513	7.6
	1983/84	4,997	1,288	6,879	—	1,565	14,729	11,502	82.2	2,493	17.8
	1984/85	5,010	944	4,224	107	664	10,949	9,428	86.1	1,521	13.9
	1985/86	63,089	447	6,547	290	927	71,311	63,918	91.4	5,666	10.0
	1986/87	5,848	2,523	16,456	1,252	1,003	27,082	24,802	89.6	2,864	10.4
	1987/88	8,179	1,266	21,432	381	422	31,683	28,436	89.8	4,396	13.5
	1988/89	3,380	1,687	14,602	133	955	20,757	19,337	93.2	5,332	6.6
	1989/90	18,461	2,824	32,384	22	3,284	56,975	48,033	84.3	10,273	15.7
	1990/91	45,440	3,756	21,886	131	14,432	85,870	64,858	-	23,108	-
	1991/92	17,994	4,598	24,681	—	8,309	55,582	45,276	81.5	12,835	18.5
	1992/93	32,837	2,885	30,392	—	9,737	75,851	57,458	75.8	18,393	24.2
	1993/94 (c)	48,722	6,576	20,664	—	8,456	84,418	20,761	24.6	63,657	75.4
	1994/95 (d)	465	—	—	—	—	465	20	4.3	445	95.7
Bank of Ceylon	1976/77	10,298	5,885	3,542	503	23,009	43,237	16,647	38.5	24,601	61.5
	1977/78	26,110	15,964	6,328	865	28,366	75,633	24,291	32.0	51,523	67.9
	1978/79	2,251	1,744	5,579	835	992	11,401	9,793	85.9	1,608	14.1
	1979/80	2,815	1,305	6,619	1,525	503	12,766	11,247	88.1	1,519	11.9
	1980/81	4,540	1,369	9,092	2,646	650	18,297	15,620	85.4	2,677	14.6
	1981/82	3,966	1,356	8,958	1,210	2,217	17,708	15,336	86.6	2,372	13.4
	1982/83	3,945	1,391	6,431	944	2,569	15,281	13,701	89.7	1,580	10.3
	1983/84	7,625	2,609	6,510	853	3,567	21,164	17,596	85.9	2,991	14.1
	1984/85	6,653	3,797	8,829	869	1,669	21,818	18,569	85.1	3,249	14.9
	1985/86	9,070	4,562	8,745	973	1,088	24,438	21,267	85.8	3,480	14.2
	1986/87	6,047	7,864	20,459	1,240	1,188	34,898	30,696	88.4	3,729	12.3
	1987/88	6,285	8,743	28,869	1,600	945	46,440	41,948	86.0	6,490	9.7
	1988/89	6,785	10,080	31,405	1,869	2,661	51,798	46,627	78.9	10,242	10.0
	1989/90	15,257	11,644	69,825	708	4,613	102,047	81,982	80.3	12,264	19.1
	1990/91	24,777	11,617	52,577	1,808	7,865	98,644	71,357	72.2	36,019	27.7
	1991/92	17,834	11,417	48,972	2,114	3,750	84,087	67,507	80.3	23,375	19.7
	1992/93	23,146	11,794	39,820	1,756	2,664	79,180	60,487	76.4	18,693	23.6
	1993/94 (c)	15,091	12,234	39,588	1,718	3,067	71,698	37,734	32.6	33,864	47.2
	1994/95 (d)	2,226	2,914	15,097	515	881	21,633	983	4.3	20,690	95.6

(a) The Comprehensive Rural Credit Scheme and New Comprehensive Rural Credit Scheme were introduced in 1973 and in Yala 1986 respectively.  
 (b) Includes groundnuts, maize and bombay onions.

(c) Revised figures.  
 (d) Incomplete data.  
 (e) People's Bank position is given as at 30.09.94.

Sources : People's Bank  
 Bank of Ceylon

## MONEY AND BANKING

### Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Services

END OF MONTH	Bank of Ceylon Sub-Offices at Agrarian Services Centres							
	No. of Bank Sub Offices	Deposits			Advances			
		No.	Amount (Rs. '000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)	
1975 Dec.	299	83,934	42,105	502	18,359	30,157	1,643	11,948
1976 Dec.	341	128,204	67,798	529	36,245	62,720	1,730	5,078
1977 Dec.	390	212,396	113,751	536	97,566	171,002	1,753	- 57,251
1978 Dec.	390	224,050	124,291	555	86,412	182,752	2,115	- 58,461
1979 Dec.	390	166,928	103,421	620	63,150	161,330	2,555	- 57,909
1980 Dec.	387	154,591	109,065	705	54,510	146,918	2,695	- 37,853
1981 Dec.	104	149,698	124,548	832	45,954	123,442	2,686	1,106
1982 Dec.	87	148,918	146,799	986	43,029	121,910	2,833	24,889
1983 Dec.	80	147,748	169,033	1,144	38,687	125,851	3,253	43,182
1984 Dec.	57	120,026	143,091	1,192	24,400	88,194	3,615	54,897
1985 Dec.	53	122,248	160,209	1,311	28,435	100,862	3,547	59,347
1986 Dec.	52	118,964	176,907	1,487	25,072	104,294	4,160	72,613
1987 Dec.	49	131,425	192,894	1,468	27,726	103,363	3,728	89,531
1988 Dec.	47	126,680	208,091	1,643	25,662	96,098	3,745	111,993
1989 Dec.	46	131,076	234,798	1,791	25,650	106,824	4,165	127,974
1990 Dec.	37	105,752	233,947	2,212	22,295	120,883	5,422	113,064
1991 Dec.	36	n.a.	285,907*	-	n.a.	234,907	-	51,000
1992 Dec.	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289
1993 Dec.	33	138,847	533,143	3,840	28,125	291,388	10,360	241,755
1994 Dec.	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631
DISTRICTS								
Colombo	-	-	-	-	-	-	-	-
Gampaha	01	2,565	24,047	9,375	162	3,121	19,265	20,926
Kalutara	01	3,531	26,874	7,611	289	1,673	5,789	25,201
Kandy	01	12,474	59,666	4,783	1,292	25,727	19,912	33,939
Matale	02	10,470	62,867	6,005	1,361	20,240	14,871	42,627
Nuwara-Eliya	02	11,618	102,105	8,789	693	17,519	25,280	84,586
Galle	01	1,183	6,995	5,913	20	1,310	65,497	5,685
Matara	01	3,195	13,588	4,253	119	6,894	57,933	6,694
Hambantota	01	9,540	71,368	7,481	1,690	22,942	13,575	48,426
Jaffna	-	-	-	-	-	-	-	-
Mannar	-	-	-	-	-	-	-	-
Vavuniya	-	-	-	-	-	-	-	-
Batticaloa	-	-	-	-	-	-	-	-
Ampara	03	17,019	91,378	5,369	2,261	38,282	-	53,096
Trincomalee	-	-	-	-	-	-	-	-
Kurunegala	01	2,682	25,754	9,603	93	1,605	-	24,149
Puttalam	-	-	-	-	-	-	-	-
Anuradhapura	04	-13,852	43,439	3,136	2,538	23,750	-	19,689
Polonnaruwa	14	4,512	12,654	2,805	1,114	18,413	-	-5,789
Badulla	05	16,028	63,684	3,973	1,281	20,974	-	42,710
Moneragala	03	18,175	60,747	3,342	3,890	33,377	-	27,370
Kegalle	-	-	-	-	-	-	-	-
Ratnapura	01	5,307	30,804	5,804	420	12,571	-	18,292
Mullaitivu	-	-	-	-	-	-	-	-
Kilinochchi	-	-	-	-	-	-	-	-
Total	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631

\* As at 30th September 1991

(a) The data given for 1992 and 1993 are as at 30th September.

TABLE 95

## Centres and Rural Banks (1975 –1994) and District-wise Classification for 1994

CO-OPERATIVE RURAL BANKS (a)									
No. of Banks		Deposits			Advances				
Rural	Special	No.	Amount (Rs. '000)	Average (Rs.)	No.	Amount (Rs. '000)	Average (Rs.)	Difference between Total Deposits & Advances (Rs.'000)	
338	109	499,969	74,214	148	333,633	87,286	262	13,072	
345	158	633,248	116,239	184	348,886	104,793	292	11,446	
285	259	805,921	175,462	218	315,700	110,883	351	64,579	
283	275	941,980	222,145	236	304,998	125,079	410	97,066	
284	302	1,015,161	271,018	267	259,038	129,252	498	141,766	
284	357	1,169,479	334,731	315	301,367	176,669	587	191,685	
287	459	1,345,353	434,048	323	291,315	262,596	932	171,452	
286	518	1,487,778	541,484	364	366,035	329,272	900	212,212	
288	555	1,637,250	717,981	439	407,182	391,612	962	326,369	
286	602	1,802,036	905,490	502	463,570	508,247	1,096	397,243	
286	628	1,963,779	1,087,536	554	483,777	574,811	1,188	512,725	
283	649	2,089,108	1,295,595	620	502,194	657,775	1,310	637,820	
282	673	2,239,371	1,560,178	697	513,646	708,782	1,380	851,396	
282	688	2,370,825	1,908,360	805	497,134	829,150	1,668	1,079,210	
282	704	2,470,979	2,211,887	895	429,944	950,405	2,211	1,261,482	
282	746	2,714,362	2,497,322	920	473,388	1,450,882	3,064	1,046,440	
277	783	3,075,434	3,448,489	1,121	623,421	2,188,464	3,455	1,260,025	
278	816	3,306,195	4,772,330	1,443	n. a.	2,471,425	-	2,069,446	
277	843	3,560,328	5,496,875	1,544	756,946	2,813,109	3,794	2,625,101	
278	864	3,870,900	6,359432	1,643	838,603	3,243,079	3,867	3,116,353	
84		291,002	668,174	2,296	96,507	351,095	3,638	317,079	
153		549,022	1,087,553	1,981	163,664	587,611	3,590	499,941	
72		200,794	378,759	1,886	41,705	142,559	3,418	236,200	
80		264,472	443,256	1,676	71,235	218,511	3,067	224,745	
32		98,334	138,649	1,410	25,383	98,116	3,865	40,533	
29		116,695	164,527	1,410	21,752	75,647	3,478	8,880	
83		268,457	502,643	1,872	60,265	278,199	4,616	224,444	
71		232,309	387,880	1,670	36,184	170,959	4,725	216,921	
33		124,824	196,530	1,574	23,369	163,862	7,012	32,668	
32		76,292	71,842	942	906	2,879	3,178	68,962	
5		5,804	585	101	-	-	-	585	
2		5,805	850	146	-	-	-	850	
12		24,017	4,660	194	3,686	2,968	803	1,692	
21		44,341	13,934	314	10,874	9,586	882	4,348	
5		11,257	12,432	1,104	282	338	1,199	12,094	
128		605,936	1,003,853	1,657	63,149	400,998	6,350	602,854	
29		98,036	127,259	1,298	13,777	88,128	6,397	39,131	
32		101,727	67,922	668	28,643	99,577	3,476	31,655	
25		105,211	112,749	1,072	14,572	67,416	4,626	45,333	
60		173,997	228,627	1,314	61,293	151,204	2,467	77,403	
15		32,940	48,470	1,471	9,087	32,449	3,570	16,021	
66		219,083	277,864	1,268	37,091	146,075	3,938	131,789	
65		195,141	413,423	2,119	55,027	154,462	2,807	258,961	
4		12,753	982	78	4	1	250	981	
4		12,651	6,029	477	146	439	3,007	5,590	
1,142		3,870,900	6,359,432	1,643	838,603	3,243,079	3,867	3,116,353	

Sources: Bank of Ceylon;  
People's Bank.

## MONEY AND BANKING

## TABLE 96

**Operation of the Agricultural Insurance Programme – Paddy Sector**  
**(Position as at 31st December, 1994)**

Season		Area Cultivated ('000 Hect.)	Area Insured ('000 Hect.)	Premia Collected (Rs. '000)	Indemnities Paid (Rs. '000)	Difference between premia collected and indemnities paid (Rs. '000)
1978	Yala	301	33	1,270	1,881	- 611
1978/79	Maha	562	62	3,721	9,465	- 5,744
1979	Yala	255	22	1,301	3,503	- 2,202
1979/80	Maha	628	38	3,037	4,706	- 1,669
1980	Yala	246	18	1,287	1,988	- 701
1980/81	Maha	600	37	3,893	2,845	+ 1,048
1981	Yala	381	11	1,436	668	+ 768
1981/82	Maha	508	34	5,032	6,059	- 1,027
1982	Yala	282	05	768	333	+ 435
1982/83	Maha	633	24	3,567	2,120	+ 1,447
1983	Yala	237	06	953	1,126	- 173
1983/84	Maha	623	34	6,499	13,416	- 6,917
1984	Yala	384	12	2,619	4,565	- 1,946
1984/85	Maha	570	24	6,322	7,207	- 885
1985	Yala	312	11	2,803	4,693	- 1,890
1985/86	Maha	555	30	7,373	16,146	- 8,773
1986	Yala	340	22	6,630	13,194	- 6,564
1986/87	Maha	508	48	12,960	37,240	- 24,280
1987	Yala	273	20	5,750	10,060	- 4,310
1987/88	Maha	533	40	12,100	17,437	- 5,337
1988	Yala	130	13	3,488	4,127	- 639
1988/89	Maha	469	24	6,137	7,619	- 1,482
1989	Yala	258	13	3,266	3,128	+ 138
1989/90	Maha	531	25	6,783	6,577	+ 206
1990	Yala	333	15	4,072	2,410	+ 1,662
1990/91	Maha	501	38	10,378	6,533	+ 3,845
1991	Yala	320	16	4,231	2,683	+ 1,548
1991/92	Maha	560	29	8,371	5,152	+ 3,219
1992	Yala	247	09	2,439	1,806	+ 633
1992/93	Maha	530	22	10,103	3,616	+ 6,487
1993	Yala	289	11	4,479	2,350	+ 2,129
1993/94	Maha	564	28	10,724	20,193	- 9,469
1994	Yala	349	11	6,413	6,689	- 276

Source : Agricultural Insurance Board.