

## STATISTICAL APPENDIX

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### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:-

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

n. a.        =    not available

—            =    nil

...          =    negligible

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

National Product, Expenditure and Population 1970 - 1980

Rs. Million (Rates of growth within brackets)

Item	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
1. GDP at current factor cost prices .. ..	13,187 (—)	14,720 (7.7)	17,920 (21.7)	23,302 (30.0)	25,691 (10.3)	28,032 (9.1)	34,684 (23.7)	40,479 (16.7)	49,782 (23.0)	62,246 (25.0)
2. GDP at constant (1970) factor cost prices .. ..	13,187 (—)	13,631 (3.2)	14,138 (3.7)	14,585 (3.2)	14,987 (2.8)	15,431 (3.0)	16,078 (4.2)	17,401 (8.2)	18,501 (6.3)	19,575 (5.8)
3. GNP at current factor cost prices .. ..	12,967 (—)	14,542 (7.8)	17,737 (22.0)	23,119 (30.3)	25,478 (10.2)	27,950 (9.7)	34,432 (23.2)	40,242 (16.9)	49,542 (23.1)	61,807 (24.8)
4. GNP at constant (1970) factor cost prices .. ..	12,967 (—)	13,474 (3.4)	14,016 (4.0)	14,505 (3.5)	14,896 (2.7)	15,345 (3.0)	15,999 (4.3)	17,311 (8.2)	18,389 (6.2)	19,405 (5.5)
5. Implicit GNP Deflator .. ..	100.0	107.9	126.5	159.4	171.0	182.1	215.2	232.5	269.4	318.5
6. Mid-year Population (millions)	12.5 (2.1)	13.0 (2.0)	13.1 (1.1)	13.3 (1.5)	13.5 (1.6)	13.7 (1.6)	13.9 (1.6)	14.2 (1.8)	14.5 (2.0)	14.7 (1.8)
7. GNP per capita										
(a) Current prices Rs. ..	1,036 (—)	1,123 (5.7)	1,355 (20.7)	1,740 (28.4)	1,888 (8.5)	2,038 (7.9)	2,470 (21.2)	2,836 (14.8)	3,424 (20.7)	4,194 (22.5)
(b) Constant prices Rs. ..	1,036 (—)	1,040 (1.4)	1,071 (3.0)	1,092 (2.0)	1,104 (1.1)	1,119 (1.4)	1,148 (2.6)	1,220 (6.3)	1,271 (4.2)	1,317 (3.6)
8. GDE at Market prices .. ..	14,094 (—)	15,487 (8.1)	18,627 (20.3)	25,546 (37.1)	28,562 (11.8)	30,908 (8.2)	35,075 (13.5)	44,702 (27.4)	58,696 (31.3)	83,550 (42.3)
9. GNE at Market prices .. ..	13,444 (—)	15,069 (8.7)	18,222 (20.9)	23,588 (29.4)	26,364 (11.8)	29,923 (13.5)	36,154 (20.8)	42,428 (17.4)	52,147 (22.9)	68,271 (30.9)

\* Provisional

Source: Central Bank of Ceylon.

GDP — Gross Domestic Product  
 GNP — Gross National Product  
 GDE — Gross Domestic Expenditure  
 GNE — Gross National Expenditure

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Current Factor Cost Prices 1970 - 1980

Rs. Million

Sector	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
1. Agriculture, Forestry, and Fishing	3732	3878	4892	7728	7798	8133	10,644	12,332	13,412	17,151
1.1 Agriculture	3392	3506	4474	7188	7173	7459	9588	10,951	11,073	14,210
1.1.1 Tea	423	442	454	619	660	733	1260	1117	1,154	1,635
1.1.2 Rubber	233	183	306	282	328	515	508	741	812	873
1.1.3 Coconut	535	543	584	1144	973	847	1411	1778	1,991	2,368
1.1.4 Paddy	951	776	1033	2061	1501	1420	1847	2189	2,654	3,791
1.1.5 Other	1250	1562	2097	3082	3711	3944	4562	5126	4,462	5,543
1.2 Forestry	180	191	210	230	249	269	315	558	960	1,227
1.3 Fishing	160	181	208	310	376	405	741	823	1,379	1,714
2. Mining and Quarrying	95	129	489	334	450	639	595	732	947	1,249
3. Manufacturing	2197	2592	3122	4342	5158	5620	8023	8094	9,484	11,048
3.1 Export Processing	893	1036	1172	1997	1848	2509	4219	3675	3,692	3,810
3.2 Factory Industry	1085	1282	1563	1796	2647	2416	3017	3551	4,546	5,910
3.3 Small Industry	109	120	170	265	300	335	396	444	507	507
3.4 Other	110	154	217	285	363	360	391	424	739	821
4. Construction	744	711	802	1011	1018	1164	1133	1965	3,218	5,552
5. Electricity, Gas, Water & Sanitary Services	101	130	136	154	164	171	194	239	398	601
6. Transport, Storage and Communication	1258	1405	1596	1853	2079	2286	2723	2994	4,744	5,293
7. Wholesale and Retail Trade	2533	3076	3806	4442	4975	5456	6239	7536	9,435	10,898
7.1 Imports	540	515	467	529	422	604	691	1280	1,783	3,177
7.2 Exports	754	671	853	1304	1219	848	1614	2775	3,238	2,520
7.3 Domestic	1239	1890	2486	2609	3334	4004	3934	3481	4,414	5,201
8. Banking, Insurance and Real Estate	152	191	220	302	336	419	542	845	1,243	1,785
9. Ownership of Dwellings	399	414	421	456	639	726	832	969	1,293	1,457
10. Public Administration and Defence	517	575	654	704	798	948	1177	1516	1,664	1,965
11. Services (n. e. s.)	1459	1619	1782	1976	2276	2470	2582	3257	3,944	5,247
12. G. D. P.	13,187	14,720	17,929	23,302	25,691	28,032	34,684	40,479	49,782	62,246
13. Net Factor Income from Abroad	-220	-178	-183	-183	-213	-282	-252	-237	-240	-439
14. G. N. P.	12,967	14,542	17,737	23,119	25,478	27,950	34,432	40,242	49,542	61,807

\* Provisional

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Gross National Product at Constant (1970) Factor Cost Prices 1970 - 1980

Rs. Million

Sector	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
1. Agriculture, Forestry, and Fishing	3732	3755	3725	3942	3847	3894	4299	4532	4622	4766
1.1 Agriculture	3392	3418	3391	3627	3536	3571	3977	4176	4239	4348
1.1.1 Tea	423	426	422	407	427	392	416	398	412	381
1.1.2 Rubber	233	205	226	193	227	232	213	225	223	194
1.1.3 Coconut	535	641	466	483	522	455	423	488	519	462
1.1.4 Paddy	951	751	754	939	658	720	990	1116	1132	1267
1.1.5 Other	1250	1395	1523	1605	1702	1772	1935	1949	1953	2044
1.2 Forestry	180	180	175	153	145	153	143	155	166	181
1.3 Fishing	160	157	159	162	166	170	179	201	217	237
2. Mining and Quarrying	95	103	472	295	395	571	515	619	652	684
3. Manufacturing	2197	2321	2266	2163	2263	2371	2357	2541	2659	2681
3.1 Export Processing	893	947	856	821	832	860	823	840	877	791
3.2 Factory Industry	1085	1195	1201	1073	1158	1214	1227	1362	1417	1488
3.3 Small Industry	109	80	104	162	171	185	189	214	365	402
3.4 Other	110	99	105	107	101	113	118	125		
4. Construction	744	651	665	712	649	685	619	794	960	1066
5. Electricity, Gas, Water, and Sanitary Services	101	101	107	108	117	122	131	158	190	209
6. Transport Storage and Communication	1258	1335	1354	1462	1497	1425	1498	1607	1716	1838
7. Wholesale and Retail Trade	2533	2548	2607	2771	2886	2928	2999	3267	3551	3849
7.1 Imports	540	470	421	292	362	400	513	702	864	985
7.2 Exports	754	716	724	626	754	716	663	701	709	709
7.3 Domestic	1239	1362	1462	1853	1770	1812	1823	1864	1978	2155
8. Banking, Insurance and Real Estate	152	175	182	213	276	246	295	318	350	402
9. Ownership of Dwellings	399	415	419	455	463	467	475	499	518	549
10. Public Administration and Defence	517	583	641	688	729	760	791	854	905	959
11. Services (n.e.s.)	1459	1644	1700	1776	1865	1962	2099	2212	2378	2572
12. GDP	13,187	13,631	14,138	14,585	14,987	15,431	16,078	17,401	18,501	19,575
13. Net Factor Income from Abroad	-220	-157	-122	-80	-91	-86	-79	-90	-112	-170
14. GNP	12,967	13,474	14,016	14,505	14,896	15,345	15,999	17,311	18,389	19,405

\* Provisional

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Real National Income 1970 - 1980

Rs. Million

Item	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
1. Gross National Product at constant (1970) factor cost prices	12,967	13,474	14,016	14,505	14,896	15,345	15,999	17,311	18,389	19,405
2. Terms of Trade effect due to export of										
2.1. Tea		—	— 280.1	— 427.5	— 513.7	— 319.9	+ 54.8	—	— 392.9	— 542.2
2.2. Rubber		— 124.1	— 55.2	— 78.4	— 230.1	— 60.6	— 100.5	— 160.6	— 96.3	— 153.2
2.3. Three major coconut products		— 110.2	— 47.2	+ 16.1	— 73.1	— 51.1	— 2.4	— 9.7	— 8.6	— 37.7
2.4. Other products		— 19.3	— 58.1	— 158.7	— 207.9	— 238.1	— 171.0	— 114.4	— 337.3	— 472.7
Total		— 253.6	— 440.6	— 648.5	— 1024.8	— 669.7	— 219.1	— 284.7	— 835.1	— 1,205.8
3. Real National Income at constant (1970) factor cost prices (1—3)	12,967	13,220	13,575	13,856	13,871	14,675	15,780	17,026	17,554	18,199
4. Percentage change over previous year		1.9	2.7	2.1	0.1	5.8	7.5	7.9	3.1	3.7

\* Provisional

Source: Central Bank of Ceylon

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

## Gross National Expenditure at Current Market Prices 1970 - 1980

Rs. Million

Item	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
1. Private Consumption	9,882	10,952	14,083	19,068	21,942	22,991	26,698	32,105	40,371	53,399
1.1 Imports of goods and non-factor services	2,014	1,999	2,339	3,107	4,263	4,145	4,859	7,597	9,831	13,602
1.2 Locally produced goods and services	7,868	8,953	11,744	15,961	17,679	18,846	21,839	24,508	30,540	39,797
2. Public Consumption	1,623	1,897	2,016	2,743	2,480	3,021	3,118	4,043	4,798	5,685
2.1 Current expenditure on goods and services: Central Government	1,498	1,767	1,878	2,603	2,330	2,869	2,957	3,778	4,478	5,304
2.2 Current expenditure on goods and services: Local Government	125	130	138	140	150	152	161	265	320	381
3. Gross Domestic Fixed Capital Formation	2,359	2,206	2,493	2,972	3,699	4,595	5,035	8,521	13,246	22,846
3.1 Government and Public Enterprises	570	517	590	811	1,095	1,631	1,542	3,077	3,809	6,710
3.2 Public Corporations	451	319	304	342	426	588	861	2,056	9,437	16,136
3.3 Private Sector	1,338	1,370	1,599	1,819	2,178	2,376	2,632	3,388		
4. Changes in Stocks	230	432	35	763	441	301	224	33	281	1,620
4.1 Government and Public Enterprises	38	313	64	663	408	339	313	— 354	— 65	980
4.2 Public Corporations and Private Sector	192	119	— 29	100	33	— 38	— 89	387	346	640
5. Gross Domestic Expenditure	14,094	15,487	18,627	25,546	28,562	30,908	35,075	44,702	58,696	83,550
6. Net Investment Abroad	— 543	— 304	— 266	— 1,496	— 1,273	— 82	— 2,089	— 1,032	— 3,556	— 10,738
7. Less—Net Receipts of International Gifts and Transfers	— 107	— 114	— 139	— 462	— 925	— 903	— 1,010	— 1,242	— 2,993	— 4,541
8. Gross National Expenditure	13,444	15,069	18,222	23,588	26,364	29,923	36,154	42,428	52,147	68,271

\*Provisional

Source: Central Bank of Ceylon.

Item 4.1.8.— Changes in stocks in the following Items only; imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

## Gross Domestic Capital Formation at Current Market Prices 1970 - 1980

Rs. Million

Item	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
<b>Gross Domestic Fixed Capital Formation ..</b>	<b>2,359</b>	<b>2,206</b>	<b>2,493</b>	<b>2,972</b>	<b>3,699</b>	<b>4,595</b>	<b>5,035</b>	<b>8,521</b>	<b>13,246</b>	<b>22,846</b>
1. Private Sector & Public Corporations ..	1,789	1,689	1,903	2,161	2,604	2,964	3,493	5,444	9,437	16,136
1.1 Planting, Replanting & Land Development ..	96	112	111	98	106	93	95	157	201	462
1.2 Building & Other Construction ..	993	927	1,029	1,334	1,304	1,547	1,498	2,213	3,833	6,270
1.3 Plant & Machinery ..	322	237	379	200	518	694	893	1,551	2,287	3,831
1.4 Transport Equipment ..	245	278	245	279	353	280	511	926	1,970	4,549
1.5 Other Capital Goods ..	133	135	139	250	323	350	496	597	1,146	1,024
2. Government & Public Enterprises ..	570	517	590	811	1,095	1,631	1,542	3,077	3,809	6,710
<b>Changes in Stocks ..</b>	<b>230</b>	<b>432</b>	<b>35</b>	<b>763</b>	<b>441</b>	<b>301</b>	<b>224</b>	<b>33</b>	<b>281</b>	<b>1,620</b>
1. Private Sector and Public Corporations ..	192+	119	- 29	100	33	- 38	- 89	387	346	640
2. Government & Public Enterprises ..	38	313	64	663	408	339	313	-354	- 65	980
<b>Gross Domestic Capital Formation ..</b>	<b>2589</b>	<b>2638</b>	<b>2528</b>	<b>3735</b>	<b>4140</b>	<b>4896</b>	<b>5259</b>	<b>8554</b>	<b>13,527</b>	<b>24,466</b>
1. Private Sector ..	1467+	1445	1385	1877	2171	2433	2632	3829 }	9,783 }	16,776
2. Public Corporations ..	514+	363	489	384	466	493	772	2002 }		
3. Government & Public Enterprises ..	608	830	654	1474	1503	1970	1855	2723	3,744	7,690

\* Provisional

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

## Resources and their Utilization at Current Market Prices 1970 - 1980

Rs. Million

Item	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
<b>A. Resources</b>										
Gross Domestic Product	13,664	15,247	18,404	23,771	26,577	30,203	36,407	42,428	52,147	68,271
Imports of Goods and Non-Factor Services	3,908	3,644	4,704	8,058	9,291	9,478	10,979	15,857	24,823	37,595
<b>Total</b>	<b>17,572</b>	<b>18,891</b>	<b>23,108</b>	<b>31,829</b>	<b>35,868</b>	<b>39,681</b>	<b>47,386</b>	<b>58,285</b>	<b>76,970</b>	<b>105,866</b>
<b>B. Utilization</b>										
Consumption	11,505	12,849	16,099	21,811	24,422	26,012	29,816	36,148	45,169	59,084
Gross Domestic Capital Formation	2,589	2,638	2,528	3,735	4,140	4,896	5,259	8,554	13,527	24,466
Exports of Goods and Non-Factor Services	3,478	3,404	4,481	6,283	7,306	8,773	12,311	13,583	18,274	22,316
<b>Total</b>	<b>17,572</b>	<b>18,891</b>	<b>23,108</b>	<b>31,829</b>	<b>35,868</b>	<b>39,681</b>	<b>47,386</b>	<b>58,285</b>	<b>76,970</b>	<b>105,866</b>

\* Provisional

Source: Central Bank of Ceylon.



# NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

Savings 1970 - 1980

Rs. Million										
Category	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
1. Gross Domestic Product at Market Prices	13,664	15,247	18,404	23,771	26,577	30,203	36,407	42,428	52,147	68,271
2. External Resources (Net imports of goods and services) .. ..	651	419	406	1,959	2,198	985	-1,079	2,274	6,549	15,279
3. Investment .. ..	2,589	2,638	2,528	3,735	4,140	4,896	5,259	8,554	13,527	24,466
4. Domestic Savings (3 - 2) .. ..	1,938	2,219	2,122	1,776	1,942	3,911	6,338	6,280	6,978	9,187
5. Savings Ratio (4 as % of 1) ..	14.2	14.6	11.5	7.5	7.3	12.9	17.4	14.8	13.4	13.5

\*Provisional

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

## Expenditure on Gross National Product at Current Market Prices 1970 - 1980

Rs. Million

Item	1970	1972	1973	1974	1975	1976	1977	1978*	1979*	1980*
1. Gross National Product at factor cost prices .. .. .	12,967	14,542	17,737	23,119	25,478	27,950	34,432	40,242	49,542	61,807
2. Indirect Taxes less Subsidies .. .. .	664	715	567	659	749	906	1,004	2,439	3,232	5,416
3. Other adjustments .. .. .	885	1,215	1,520	2,296	2,608	2,952	4,180	3,636	483	—
4. Gross National Product at market prices (1+2-3) .. .. .	12,746	14,042	16,784	21,482	23,619	25,904	31,256	39,045	52,291	67,223
5. Consumption Expenditure .. .. .	11,505	12,849	16,099	21,811	24,422	26,012	29,816	36,148	45,169	59,084
5.1 Private .. .. .	9,882	10,952	14,083	19,068	21,942	22,991	26,698	32,105	40,371	53,399
5.2 Government .. .. .	1,623	1,897	2,016	2,743	2,480	3,021	3,118	4,043	4,798	5,685
6. Gross Domestic Capital Formation .. .. .	2,589	2,638	2,528	3,735	4,140	4,896	5,259	8,554	13,527	24,466
6.1 Private Sector .. .. .	1,467	1,445	1,385	1,877	2,171	2,433	2,632	3,829	9,783	16,776
6.2 Public Corporations .. .. .	514	363	489	384	466	493	772	2,002		
6.3 Government .. .. .	608	830	654	1,474	1,503	1,970	1,855	2,723		
7. Gross Domestic Expenditure (5 + 6) .. .. .	14,094	15,487	18,627	25,546	28,562	30,908	35,075	44,702	58,696	83,550
8. Exports of goods and non-factor services .. .. .	3,478	3,404	4,481	6,283	7,306	8,773	12,311	13,583	18,274	22,316
9. Imports of goods and non-factor services .. .. .	3,908	3,644	4,704	8,058	9,291	9,478	10,979	15,857	24,823	37,595
10. Expenditure on Gross Domestic Product (7+8-9) .. .. .	13,664	15,247	18,404	23,771	26,577	30,203	36,407	42,428	52,147	68,271
11. Net factor income from abroad .. .. .	- 220	- 178	- 183	- 183	- 213	- 282	- 252	- 237	- 240	- 430
12. Other adjustments .. .. .	- 885	- 1,215	- 1,520	- 2,296	- 2,608	- 2,952	- 4,180	- 3,636	- 483	—
13. Statistical discrepancy .. .. .	+ 187	+ 188	+ 83	+ 190	- 137	- 1,065	- 719	+ 490	+ 867	- 618
14. Expenditure on Gross National product at market Prices (10+11+12+13) .. .. .	12,746	14,042	16,784	21,482	23,619	25,904	31,256	39,045	52,291	67,223

\* Provisional

Source: Central Bank of Ceylon.

Trends in Principal Agricultural Crops 1971 - 1980

Category	Unit	1971	1972	1973	1974	1975	1976	1977	1978	1979(a)	1980(b)
1. Tea											
1.1 Production	Mn. kgs.	218	214	211	204	214	196	209	199	206	191
1.2 Total area	Hectares	241,770	241,962	242,405	242,294	241,980	240,681	242,115	243,006	244,203	244,714
1.3 Fertilizer issues	'000 Mt.tons	112.8	98.9	93.4	102.1	106.7	95.3	80.1	115.6	105.4	101.7
1.4 Yield per hectare	Kgs.	933	914	902	988	1,031	940	1,007	958	993	922
1.5 Cost of Production	Rs./kg.	3.39	3.52	4.47	5.55	6.70	7.42	7.80	10.50	12.70	15.50
1.6 Average Price	Rs./kg.										
— Colombo net		3.99	4.18	4.23	5.88	6.15	7.80	13.44	11.65	11.22	17.33
— Export f.o.b.		5.51	6.10	6.12	7.76	9.08	10.49	18.84	33.22	30.51	33.41
1.7 Replanted annual	Hectares	2,688	2,598	2,410	1,734	1,764	1,116	1,242	1,709(a)	2,491	2,078
1.8 Replanted cumulative	"	18,998	21,596	24,006	25,740	27,504	28,619	29,861	31,570(a)	34,061	36,139
2. Rubber											
2.1 Production	Mn. kgs.	142	140	155	132	149	152	146	156	153	133
2.2 Total area	Hectares	229,957	229,579	228,744	228,100	227,730	227,074	226,660	226,420	226,419	227,432
2.3 Fertilizer issues	'000 Mt.tons	17.4	11.7	14.8	12.4	20.3	13.0	12.4	21.0	23.5	21.4
2.4 Area under tapping	Hectares	200,144	198,917	192,522	192,375	193,162	192,156	188,826	184,791	186,557	185,652
2.5 Yield per hectare	Kgs.	736	737	778	710	774	790	773	845	820	716
2.6 Cost of Production	Rs./kg.	1.67	1.65	1.87	2.46	2.75	3.28	3.74	4.85	6.86(e)	8.20(e)
2.7 Average Price	Rs./kg.										
— Colombo RSS I		1.74	1.78	2.57	2.82	2.49	4.34	4.51	6.92	9.15	10.62
— Export f.o.b.		2.38	2.05	3.68	5.75	4.05	6.50	6.85	14.90	19.44	21.42
2.8 Replanted annual	Hectares	3,432	3,539	2,946	2,865	3,231	2,550	2,617	3,226	4,168	5,436
2.9 Replanted cumulative	"	119,372	122,911	125,857	128,721	131,952	134,502	137,119	140,346	144,514	149,950
3. Coconut											
3.1 Production	Mn.nuts	2,610	2,963	1,935	2,031	2,398	2,330	1,821	2,207	2,393	2,026
3.2 Fertilizer use	'000 Mt.tons	59.1	49.0	39.2	40.1	40.6	30.7	29.1	42.6	49.7	55.8
3.3 Cost of Production	Rs./nut	0.08	0.08	0.10	0.10	0.11	0.16	0.21	0.33	0.37	0.40
3.4 Average Price	Rs./nut										
— Colombo		—	0.14	0.25	0.56	0.32	0.45	0.92	0.85	1.00	1.48
— Export f.o.b. (c)		0.27	0.21	0.34	0.86	0.46	0.47	1.19	1.85	2.40	3.13
4. Paddy											
4.1 Production	'000 Mt. tons	1,396	1,312	1,312	1,602	1,154	1,253	1,677	1,891	1,917	2,133
4.2 Area - Sown	'000 Hectares	726	727	725	825	696	724	828	876	839	845
— Harvested	"	694	639	672	797	598	636	783	840	783	816
— Under improved varieties	"	487	507	520	667	520	559	692	685(d)	648	683
4.3 Fertilizer use	'000Mt. tons	90.8	81.9	98.4	117.6	43.8	74.2	81.4	113.8	73.7	145.1
4.4 Yield per hectare	Kgs.	2,366	2,416	2,298	2,353	2,270	2,315	2,521	2,613	2,750	2,927
4.5 Guaranteed Price	Rs./20.9kgs	14.00	14.00	18.00	33.00	33.00	33.00	33.00	40.00	40.00	50.00(f)
4.6 Purchases under Guaranteed Price Scheme	'000Mt. tons	681	550	478	436	242	269	512	675	541	211

- (a) Revised Figures, (b) Provisional  
(c) Average price of nut equivalent of exports  
(d) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala 1978.  
(e) Weighted average Cost of Production of public sector estates and private sector estates and smallholdings  
(f) Guaranteed Price of Paddy revised to Rs. 50 w.e.f. 5th November, 1980.  
(g) 20.9 kgs. = 1 Bushel

Sources: Sri Lanka Tea Board; Rubber Control Department; Coconut Development Authority; Coconut Cultivation Board; Department of Census & Statistics; Ministry of Agricultural Development & Research; Paddy Marketing Board.

AGRICULTURE

TABLE 11

Cultivation Loans Granted (as at 31st December 1980) Under Rural Credit Scheme (a)

Rs. Million

Period/Cultivation Year	Loans Granted			Recoveries			Percent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1967/68 - 1969/70 .. ..	180.1	19.5	199.6	128.7	15.6	144.3	71.5	80.0	72.3
1970/71 - 1972/73 .. ..	88.2	24.8	113.0	57.6	24.3	81.9	65.3	97.9	72.5
1973/74 .. ..	111.1	25.5	136.6	59.7	15.5	75.2	53.7	60.7	55.0
1974/75 .. ..	85.7	27.7	112.4	44.9	16.1	61.0	52.3	58.1	53.8
1975/76 .. ..	75.5	39.0	113.3	44.2	18.3	62.5	59.4	46.9	55.2
1976/77 .. ..	102.2	78.5	180.7	47.9	23.0	70.9	46.9	29.2	39.2
1977/78 .. ..	447.5	80.1	527.6	111.3	27.0	138.3	24.9	33.7	26.2
1978/79 .. ..	59.9	19.2	79.1	44.6	14.4	59.0	74.9	75.0	74.6
1979/80 .. ..	60.0	20.0	80.0	40.2	10.5	50.7	67.0	52.5	63.3
Total .. ..	1,209.0	334.3	1,543.3	579.1	164.7	743.8	47.9	49.3	48.2
1980/81 (b) .. ..	36.3	2.7	39.0	—	—	—	—	—	—

Sources: People's Bank;  
Bank of Ceylon;  
Hatton National Bank Ltd.

- (a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since, then, loans have been granted under the Comprehensive Rural Credit Scheme which replaced the former Scheme.
- (b) Incomplete data, Maha season only.

# INDUSTRY

TABLE 12

## Value of Industrial Production 1971 - 1980

Rs. Million (No. of firms shown in brackets)

Category	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980*
1. Food, Beverages and Tobacco ..	743 (527)	799 (304)	920 (251)	1,247 (155)	1,503 (154)	1,715 (158)	2,295 (162)	2,609 (136)	2,856 (158)	3,899 (165)
2. Textile, Wearing Apparel .. and Leather Products ..	606 (634)	396 (639)	421 (535)	571 (639)	892 (634)	680 (602)	698 (665)	1,008 (654)	1,128 (589)	1,879 (529)
3. Wood and Wood Products .. (including Furniture) ..	27 (15)	31 (11)	43 (8)	53 (18)	115 (18)	129 (17)	127 (15)	124 (23)	166 (28)	247 (31)
4. Paper and Paper Products ..	70 (74)	79 (67)	101 (63)	137 (64)	270 (64)	203 (58)	270 (64)	376 (65)	445 (65)	476 (63)
5. Chemicals, Petroleum, Coal, Rubber and Plastic Products ..	530 (244)	564 (196)	651 (169)	1,353 (207)	2,002 (206)	2,336 (220)	2,469 (233)	3,279 (215)	4,508 (193)	8,603 (216)
6. Non-Metallic Mineral Products (except Petroleum and Coal) ..	176 (51)	173 (64)	190 (71)	288 (68)	244 (67)	360 (72)	411 (58)	592 (57)	710 (67)	914 (65)
7. Basic Metal Products ..	59 (1)	68 (1)	53 (1)	130 (1)	128 (1)	138 (1)	132 (1)	219 (1)	349 (1)	478 (1)
8. Fabricated Metal Products, .. Machinery and Transport Equipment ..	274 (287)	305 (280)	347 (274)	349 (317)	381 (317)	474 (358)	571 (285)	590 (296)	569 (301)	620 (268)
9. Manufactured Products n.e.s. ..	23 (64)	30 (64)	33 (47)	16 (28)	20 (28)	26 (22)	34 (27)	55 (26)	50 (33)	54 (28)
Total ..	2,508 (1,897)	2,443 (1,626)	2,758 (1,419)	4,143 (1,497)	5,556 (1,489)	6,061 (1,508)	7,007 (1,510)	8,852 (1,473)	10,781 (1,435)	17,170 (1,366)

\* Provisional

Source: Central Bank of Ceylon.

## INDUSTRY

TABLE 13

Investment Approvals in Industry within Greater Colombo Economic Commission  
1979 - 1980

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1979	1980*	1979	1980*	1979	1980*	1979	1980*	1979	1980*	1979	1980*	1979	1980*	1979	1980*
1. Food, Beverages and Tobacco ..	1	4	—	2	20	46	—	25	26	81	—	45	351	2,538	—	1,239
2. Textiles, Wearing Apparel and Leather Products ..	18	11	9	5	544	429	126	755	689	578	180	934	7,837	8,638	2,789	10,582
3. Wood and Wood Products (including Furniture) ..	1	1	—	1	1	1	—	1	1	2	—	2	44	250	—	250
4. Paper and Paper Products ..	1	—	—	—	3	—	—	—	5	—	—	—	163	—	—	—
5. Chemicals, Petroleum, Coal, Rubber and Plastic Products ..	2	8	—	2	24	126	—	44	43	233	—	86	1,061	1,512	—	615
6. Non-Metallic Mineral Products (except Petroleum and Coal)	2	1	2	—	61	5	388	—	68	8	426	—	157	106	655	—
7. Basic Metal Products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated Metal Products, Machinery and Transport Equipment	7	9	1	3	91	480	8	377	159	634	13	488	1,585	4,643	275	3,572
9. Manufactured Products n.e.s. ..	5	14	—	10	27	228	—	98	50	337	—	134	1,971	4,611	—	3,954
Total ..	37	48	12	23	771	1,315	522	1,300	1,041	1,873	619	1,689	13,169	22,298	3,719	20,212

\* Provisional

Source: Greater Colombo Economic Commission.

## INDUSTRY

TABLE 14

## Investment Approvals in Industry Outside Greater Colombo Economic Commission 1979 - 1980

Category	Number of Units				Foreign Investment (Rs. Mn.)		Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	FIAC		LIAC		FIAC		FIAC		LIAC		FIAC		LIAC	
	1979	1980*	1979	1980*	1979	1980*	1979	1980*	1979	1980*	1979	1980*	1979	1980*
1. Food, Beverages and Tobacco ..	6	18	103	40	37	486	77	650	103	34	292	621	1,283	587
2. Textiles, Wearing Apparel and Leather Products ..	29	8	998	168	261	14	688	38	504	51	6,749	988	17,646	3,786
3. Wood and Wood Products (including Furniture) ..	—	—	68	4	—	—	—	—	—	1	—	66	—	46
4. Paper and Paper Products ..	3	—		52	3	—	12	—	21	17	462	—	2,168	1,389
5. Chemicals, Petroleum, Coal, Rubber and Plastic Products ..	7	2	232	162	36	49	75	60	74	105	428	1,926	2,636	3,165
6. Non-Metallic Mineral Products (except Petroleum and Coal) ..	1	1	128	66	4	2	12	4	45	44	116	503	4,281	2,005
7. Basic Metal Products ..	—	—	—	16	—	—	—	—	—	3	—	—	—	272
8. Fabricated Metal Products, Machinery and Transport Equipment ..	9	22	256	155	41	78	97	264	123	64	678	395	4,317	2,699
9. Manufactured Products n.e.s. ..	6	35	18	36	5	439	10	776	5	18	491	814	286	1,422
Total ..	61	86	1,803	699	387	1,068	971	1,792	875	337	9,216	5,313	32,617	15,371

\* Provisional

Sources: Foreign Investment Advisory Committee (FIAC);  
Local Investment Advisory Committee (LIACs)

# PRICES AND WAGES

TABLE 15

## Cost of Living Index Numbers—Colombo Town

Period	Nov. 38- Apr. 39 =100(b)		1952 = 100(a)							
	All Items (1)	Commodity-wise						Sector-wise		
		All Items (2)	Food (3)	Cloth- ing (4)	Fuel and Light (5)	Rent (6)	Miscel- laneous (7)	Domes- tic Group (8)(c)	Import Group (9)(d)	Export Group (10)(e)
1961 ..	294.5	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962 ..	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963 ..	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964 ..	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965 ..	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966 ..	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967 ..	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1968 ..	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4
1969 ..	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970 ..	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971 ..	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972 ..	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973 ..	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974 ..	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1975 ..	557.3	198.3	204.3	208.2	237.1	109.8	191.9	189.5	213.5	214.5
1976 ..	563.9	200.7	202.1	211.7	265.2	109.8	203.8	195.5	209.2	219.8
1977 ..	570.9	203.2	203.3	223.8	257.5	109.8	208.4	200.6	195.6	317.5
1978 ..	640.2	227.8	237.5	226.2	262.1	109.8	224.8	228.8	243.8	358.2
1979 ..	708.9	252.3	263.3	231.2	328.5	109.8	252.4	249.3	283.7	385.2
1980 ..	894.2	318.2	339.7	239.9	563.9	109.8	293.8	288.9	417.7	438.1
1979 January ..	674.1	239.9	251.3	228.9	269.8	109.8	240.7	239.5	262.5	358.3
February ..	675.8	240.5	250.7	229.7	269.8	109.8	245.6	239.9	262.6	369.2
March ..	677.5	241.1	251.5	230.0	269.8	109.8	245.6	240.0	262.9	372.6
April ..	679.7	241.9	252.7	230.0	269.8	109.8	246.2	240.2	263.6	377.1
May ..	682.3	242.8	253.9	230.7	269.8	109.8	246.7	241.9	264.0	377.1
June ..	686.6	244.3	255.5	231.2	269.8	109.8	249.0	244.5	264.3	377.1
July ..	688.9	245.2	255.6	232.0	269.8	109.8	253.0	245.8	264.6	377.1
August ..	691.0	245.9	256.0	232.3	269.8	109.8	255.3	247.3	264.0	377.1
September ..	752.5	267.8	278.0	232.3	445.9	109.8	259.1	261.0	320.2	397.0
October ..	760.1	270.5	282.4	232.6	445.9	109.8	259.1	261.6	320.3	397.0
November ..	767.1	273.0	285.4	232.6	445.9	109.8	262.6	263.9	327.1	421.4
December ..	771.1	274.4	286.8	232.6	445.9	109.8	265.5	266.1	328.1	421.4
1980 January ..	782.0	278.3	291.8	232.6	457.9	109.8	267.1	268.4	336.9	421.4
February ..	821.9	292.5	309.1	233.3	520.5	109.8	271.0	272.2	373.2	421.4
March ..	870.0	309.6	331.2	234.6	520.5	109.8	288.7	280.0	411.4	421.4
April ..	874.8	311.3	333.6	235.2	520.5	109.8	289.4	281.2	413.3	428.6
May ..	886.6	315.5	340.3	236.0	520.5	109.8	289.4	284.5	419.1	432.5
June ..	900.3	320.4	347.0	237.3	534.0	109.8	289.4	287.2	428.2	432.5
July ..	910.4	324.0	349.2	238.9	575.9	109.8	290.9	289.3	433.5	442.0
August ..	915.5	325.8	350.1	241.0	593.8	109.8	292.6	292.0	434.2	442.0
September ..	923.7	328.7	352.7	244.4	611.8	109.8	293.3	293.5	439.7	442.0
October ..	932.1	331.7	355.0	248.0	631.0	109.8	295.5	296.8	440.4	443.3
November ..	952.3	338.9	357.6	248.0	631.0	109.8	325.4	308.8	440.5	460.2
December ..	961.3	342.1	359.2	249.4	649.0	109.8	332.9	312.5	442.3	470.3

Sources: Department of Census and Statistics and Central Bank of Ceylon.

Note:- Annual figures shown are average of monthly figures.

- Colombo Consumers' Price Index - from January, 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24-in 1949-1950. Food 61.9; clothing 9.4; fuel and light 4.3; Rent 65.7; miscellaneous 18.7
- The All Items Index with base November, 1938-April 1939=100 was as follows: August-December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.
- Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 per cent.
- Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- Comprises domestic goods mainly exported. Weight 5 per cent.



# PRICES AND WAGES

Wholesale

		COMMODITY-WISE								
Period		All Items (1)	Food (2)	Alcoholic Drinks (3)	Textile & Foot- wear (4)	Paper Products (5)	Chemicals & Chemical Products (6)	Petroleum Products (7)	Non- Metallic Products (8)	Metal Products (9)
WEIGHTS		100.00	67.80	2.86	4.02	1.37	5.16	6.42	1.78	0.93
1975	Index	103.4	103.7	100.5	90.7	113.7	101.9	103.8	121.4	97.2
1976	"	111.9	110.8	117.0	120.6	113.2	85.5	111.2	138.0	96.7
1977	"	135.3	140.8	125.0	168.6	117.6	62.7	109.4	172.7	95.1
1978	"	156.7	155.5	136.2	238.4	152.8	80.5	109.4	254.1	116.9
1979	"	171.6	161.3	156.4	245.6	194.1	91.5	183.1	282.2	151.5
1980	"	229.5	214.2	202.1	249.5	279.0	108.5	355.6	407.4	174.0
1978	1st Quarter	154.9	157.3	131.7	218.1	128.3	62.2	109.1	256.3	105.9
	2nd "	151.4	149.1	131.7	243.3	138.8	75.9	109.1	260.7	113.8
	3rd "	155.7	152.3	137.7	243.2	169.6	93.1	109.1	249.4	121.8
	4th "	164.7	163.2	143.7	249.1	174.5	90.9	110.5	250.0	126.0
1979	1st Quarter	163.1	158.1	154.5	249.1	174.5	88.7	127.6	250.3	149.5
	2nd "	158.5	147.5	157.1	249.1	181.5	89.0	132.4	256.3	152.1
	3rd "	176.3	163.3	157.1	243.1	210.2	94.6	219.8	282.4	152.7
	4th "	188.5	176.1	157.1	242.1	210.2	98.7	252.5	339.5	152.2
1980	1st Quarter	213.1	201.3	176.4	245.7	237.2	102.9	300.9	401.7	163.3
	2nd "	216.8	201.1	204.0	249.4	291.3	105.9	328.6	405.8	171.8
	3rd "	234.6	216.3	204.0	250.5	291.3	112.0	396.4	409.8	178.8
	4th "	253.5	237.9	223.9	252.4	296.3	113.0	396.4	412.2	181.4
1979	January	165.6	162.6	149.5	249.1	174.5	80.7	127.6	250.3	149.5
	February	161.9	156.6	157.1	249.1	174.5	80.7	127.6	250.3	149.5
	March	161.7	154.9	157.1	249.1	174.5	88.7	127.6	250.3	149.5
	April	160.1	151.5	157.1	249.1	174.5	88.6	127.6	251.1	151.2
	May	158.9	148.8	157.1	249.1	174.5	88.6	127.6	252.6	152.6
	June	156.5	142.2	157.1	249.1	195.5	89.9	141.9	265.3	152.6
	July	169.9	155.7	157.1	249.1	210.2	91.4	203.4	282.0	152.7
	August	175.3	163.5	157.1	240.1	210.2	93.8	203.4	282.0	152.7
	September	183.6	170.6	157.1	240.1	210.2	98.6	252.5	283.3	152.7
	October	184.0	171.1	157.1	240.1	210.2	98.3	252.5	283.2	152.2
	November	189.6	177.7	157.1	240.1	210.2	98.3	252.5	346.4	152.2
	December	191.8	179.5	157.1	242.9	210.2	99.6	262.5	389.1	152.2
1980	January	202.6	191.7	157.1	242.9	210.2	99.8	262.1	395.8	152.2
	February	218.1	207.0	168.2	244.7	210.2	104.0	320.3	403.4	168.8
	March	218.5	205.3	204.0	249.4	291.3	105.0	320.3	405.8	168.8
	April	217.4	203.2	204.0	249.4	291.3	105.6	320.3	405.8	171.8
	May	216.5	201.3	204.0	249.4	291.3	105.7	320.3	405.8	171.8
	June	216.6	198.8	204.0	249.4	291.3	106.5	345.1	405.8	171.8
	July	226.9	206.4	204.0	250.3	291.3	111.5	396.4	405.8	173.5
	August	234.5	217.6	204.0	250.3	291.3	112.2	396.4	411.4	181.4
	September	242.3	225.0	204.0	250.3	291.3	112.2	396.4	412.2	181.4
	October	249.5	233.2	204.0	252.0	291.3	112.2	396.4	412.2	181.4
	November	258.2	243.8	226.2	252.0	291.3	112.9	396.4	412.2	181.4
	December	253.2	236.8	241.4	252.1	306.4	114.3	396.4	412.2	181.4

TABLE 16

## Price Index

1974 = 100

					SECTOR-WISE					
					No. 1			No. II		
Transport Equip- ment	Electrical Appli- ances & Supplies	Machi- nery	Fuel & Light	Miscel- laneous	Domestic	Imports	Exports	Consumer	Interme- diate	Invest- ment
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18
126.6	110.2	110.1	115.1	92.5	105.1	99.7	104.0	104.2	98.9	111.8
119.4	117.0	97.1	133.4	132.2	105.9	95.4	145.0	111.8	111.6	114.5
127.4	117.3	102.6	179.5	150.8	115.4	93.0	229.9	140.7	116.7	130.6
141.6	123.6	109.2	253.8	222.9	133.9	138.8	229.1	157.2	152.4	169.2
148.1	138.3	124.2	319.5	260.8	144.5	164.9	241.3	167.0	184.1	195.2
171.0	154.4	139.2	388.9	328.7	177.0	237.6	337.0	227.1	249.3	264.7
136.5	116.8	102.7	228.0	220.9	133.7	128.3	240.3	157.3	144.3	164.6
142.8	120.7	105.4	248.9	216.4	132.7	138.5	209.7	150.7	152.8	157.7
141.3	127.8	113.6	251.1	223.7	134.2	139.6	223.0	152.8	155.7	170.5
143.8	129.0	115.1	287.2	230.5	138.0	149.0	243.3	165.8	158.1	172.1
144.7	129.2	120.3	278.9	240.3	137.5	153.5	231.8	161.0	167.4	179.5
146.8	132.5	123.8	317.8	267.3	141.9	147.5	209.2	153.8	171.1	185.9
145.8	143.8	125.9	329.3	269.6	144.6	173.1	250.8	169.9	195.9	193.7
149.6	147.8	127.0	352.1	263.5	153.4	185.5	270.3	183.2	201.7	218.3
149.6	147.9	127.2	368.1	296.5	165.0	210.9	322.9	207.6	225.4	247.3
150.0	149.0	134.0	385.4	291.1	168.2	227.0	313.1	209.8	235.2	252.9
191.4	154.9	141.1	401.1	328.6	181.2	249.5	335.6	244.7	264.1	265.4
192.9	165.9	154.3	401.1	398.7	193.7	263.1	376.2	246.2	272.6	293.2
143.9	129.0	115.1	267.8	237.6	138.3	157.6	236.4	164.7	166.7	177.5
144.1	129.0	122.9	267.8	237.6	136.3	152.3	230.8	159.5	167.0	179.9
146.1	129.8	122.9	301.1	245.8	138.0	150.6	228.1	158.8	168.5	181.0
146.2	129.9	122.9	317.8	259.7	140.0	148.8	219.5	156.2	171.4	182.4
146.2	129.9	122.9	317.8	266.8	143.2	143.9	212.1	155.7	165.8	185.8
146.2	137.9	125.7	317.8	275.3	142.5	149.7	195.8	149.3	175.9	189.7
145.8	137.9	125.7	318.1	269.9	143.7	166.1	232.9	162.0	194.1	193.5
145.8	145.6	125.7	351.2	274.4	145.4	166.6	252.5	169.4	193.3	193.5
145.8	147.8	126.2	351.6	264.4	144.8	186.5	267.0	178.5	200.3	194.2
149.6	147.8	127.0	352.1	263.1	144.8	189.9	264.2	178.6	201.6	194.2
149.6	147.8	127.0	352.1	261.5	155.4	182.8	274.3	184.8	200.9	221.2
149.6	147.8	127.2	352.1	266.1	160.1	183.8	272.3	186.3	202.6	239.4
149.6	147.8	127.2	368.1	295.7	162.4	198.9	296.6	197.6	212.6	242.7
149.6	148.0	127.2	368.1	306.3	165.6	215.2	338.8	212.2	233.1	249.6
149.6	148.0	127.2	368.1	287.4	166.9	218.7	333.4	212.9	230.4	249.8
149.6	148.2	133.5	385.4	285.2	164.0	226.5	325.7	212.1	229.7	252.7
149.6	148.5	133.5	385.4	292.7	168.0	224.3	315.3	209.8	233.6	252.7
150.8	150.3	135.1	385.4	295.5	172.7	230.2	298.4	207.6	242.4	253.2
190.5	154.4	135.1	401.1	313.5	178.2	247.0	311.2	215.1	264.3	254.0
191.8	154.4	135.1	401.1	310.1	180.7	250.5	335.2	225.2	263.8	256.9
191.8	155.9	153.0	401.1	362.2	184.7	251.0	360.4	233.9	264.1	285.3
191.8	155.9	153.0	401.1	394.7	186.4	263.4	373.5	243.5	263.5	285.3
193.5	169.6	153.0	401.1	410.3	196.7	264.3	388.4	251.1	276.4	296.6
193.5	172.2	156.8	401.1	391.1	197.9	261.7	366.7	244.0	277.8	297.8

Source: Central Bank of Ceylon.

## Minimum Wage Rate Index Numbers - 1952 = 100

Period	Workers in Wages Boards Trades			Government Employees			
	Workers in Agriculture (a) (1)	Workers in Industry & Commerce (2) (b)	Workers in Wages Boards Trades (c) (3)	Technical & Clerical Employees (4)	Minor Employees (5)	All Central Government Employees (6) (d)	Government School Teachers (7)
1961 .. ..	110.7	128.4	112.3	122.3	130.4	126.7	117.4
1962 .. ..	111.9	129.5	113.6	122.3	130.4	126.7	117.4
1963 .. ..	113.3	130.9	115.2	122.3	130.4	126.7	117.4
1964 .. ..	116.0	132.8	117.8	122.3	130.4	126.7	117.4
1965 .. ..	116.3	132.8	118.2	122.3	130.4	126.7	117.4
1966 .. ..	116.3	133.2	118.1	122.3	130.4	126.7	117.4
1967 .. ..	120.4	138.9	122.2	125.4	136.2	131.3	119.4
1968 .. ..	138.8	161.6	141.2	140.1	163.0	152.6	129.6
1969 .. ..	138.8	161.7	141.2	144.4	168.0	157.3	132.5
1970 .. ..	140.2	166.1	142.9	157.2	182.9	171.3	141.1
1971 .. ..	141.6	176.1	145.3	157.2	182.9	171.3	141.1
1972 .. ..	148.5	181.4	156.9	157.4	183.4	171.7	141.2
1973 .. ..	168.1	199.8	169.9	163.0	194.2	180.1	144.3
1974 .. ..	210.0	235.8	212.5	181.4	220.5	202.8	159.1
1975 .. ..	241.2	275.2	244.5	197.4	246.3	224.2	171.8
1976 .. ..	246.4	282.3	250.0	206.9	262.2	237.2	181.6
1977 .. ..	310.2	304.0	308.8	209.2	266.1	240.4	184.7
1978 .. ..	451.0	370.9	441.1	234.5	308.7	275.2	203.9
1979 .. ..	572.2	433.1	554.6	272.5	372.4	327.2	234.2
1980 .. ..	713.6	527.0	690.2	299.2	417.5	363.9	254.5
1979 1st Quarter ..	476.9	376.5	464.5	262.4	355.3	313.3	226.4
2nd " ..	496.7	382.1	482.5	262.4	355.3	313.3	226.4
3rd " ..	616.2	459.8	596.5	272.5	372.3	327.2	234.2
4th " ..	699.0	514.2	674.7	292.8	406.5	355.1	249.6
1980 1st Quarter ..	714.6	518.5	690.2	292.8	406.5	355.1	249.6
2nd " ..	707.1	519.4	684.0	292.8	406.5	355.1	249.6
3rd " ..	708.7	531.7	686.2	292.8	406.5	355.1	249.6
4th " ..	723.8	538.1	700.3	318.5	450.6	390.5	269.2
1980 January ..	703.1	518.5	679.9	292.8	406.5	355.1	249.6
February ..	725.5	518.5	700.0	292.8	406.5	355.1	249.6
March ..	715.3	518.5	690.7	292.8	406.5	355.1	249.6
April ..	715.8	519.2	691.7	292.8	406.5	355.1	249.6
May ..	710.2	519.4	686.8	292.8	406.5	355.1	249.6
June ..	695.4	519.7	673.5	292.8	406.5	355.1	249.6
July ..	706.1	520.2	682.8	292.8	406.5	355.1	249.6
August ..	703.6	537.3	682.2	292.8	406.5	355.1	249.6
September ..	716.3	537.7	693.6	292.8	406.5	355.1	249.6
October ..	721.4	537.7	698.0	292.8	406.5	355.1	249.6
November ..	721.4	538.0	698.0	331.4	471.6	408.2	279.0
December ..	728.6	538.7	704.9	331.4	471.6	408.2	279.0

Sources: Department of Labour and Central Bank of Ceylon.

- Note: (a) Prior to 1953, Minimum Wage Rate Index refers to wage rates of tea growing and manufacturing, rubber and rubber manufacturing trades only. From 1953 it includes the coconut growing trades also.
- (b) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea exports, building, dock, harbour and port transport, rubber export and cinema trades only.
- (c) Combined index for workers in agriculture and workers in industry and commerce.
- (d) Combined index for clerical and technical employees and minor employees.

Central Bank Trade Indices (a) (1978 = 100) — Exports

Period	Export Volume						Export Prices						All Imports Price Index (13)	Terms of Trade(b) (14)
	(1) Tea	(2) Rubber including liquid latex	(3) Major coconut products	(4) Precious & semi precious stones	(5) 33 Minor products	(6) All Exports	(7) Tea	(8) Rubber including liquid latex	(9) Major coconut products	(10) Precious & semi precious stones	(11) 33 Minor products	(12) All Exports		
1938	56	38	188	—	59	60	5	6	2	—	2	4	3	153
1948	70	68	148	—	43	72	13	11	11	—	10	12	7	187
1949	71	65	145	—	50	72	14	10	12	—	10	13	8	162
1950	71	88	167	—	55	79	17	23	15	—	13	17	8	208
1951	72	76	202	—	59	80	17	38	16	—	18	21	11	197
1952	74	70	233	—	50	81	15	27	10	—	14	16	11	153
1953	79	72	206	—	54	83	16	23	12	—	12	16	11	155
1954	85	70	192	—	60	86	20	21	11	—	14	18	10	187
1955	85	74	245	—	60	91	22	24	9	—	14	19	9	203
1956	82	64	230	—	56	85	20	23	9	—	15	18	9	189
1957	88	69	161	—	54	83	18	22	10	—	16	17	10	171
1958	97	68	150	—	51	88	18	19	11	—	15	17	9	183
1959	90	68	192	—	53	86	18	22	13	—	14	17	9	185
1960	97	78	164	—	57	92	18	25	12	—	16	17	9	185
1961	101	65	231	—	55	95	17	20	9	—	14	16	9	172
1962	107	74	259	—	55	102	17	20	9	—	15	16	9	178
1963	108	69	205	—	54	98	16	18	10	—	16	16	10	161
1964	107	84	273	—	51	107	17	17	11	—	17	16	12	133
1965	117	88	214	—	52	111	16	17	14	—	18	16	11	142
1966	103	99	169	—	50	101	15	17	12	—	17	15	11	137
1967	112	96	156	—	52	105	15	14	11	—	17	14	12	120
1968	108	109	184	—	61	108	17	15	19	—	18	17	14	117
1969	104	104	152	—	62	103	16	20	16	—	19	17	15	110
1970	108	117	147	—	64	107	16	19	17	—	19	17	16	106
1971	108	94	170	—	65	104	17	16	17	—	24	17	17	98
1972	98	94	211	—	67	102	18	14	13	—	20	17	18	94
1973	107	117	70	—	82	103	18	25	17	—	25	20	24	82
1974	91	93	78	—	79	89	23	39	50	—	35	31	42	72
1975	110	116	141	—	55	107	27	28	33	—	35	29	49	58
1976	103	100	131	—	77	102	31	44	34	—	36	34	44	78
1977	95	98	48	—	104	94	57	47	56	—	49	55	54	102
1978	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979	97	93	98	69	136	101	92	132	152	128	116	109	152	72
1980	97	88	44	33	158	99	99	143	163	269	138	126	217	58

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978.  
The figures prior to 1978 have been spliced to the new index (1978=100)

(b) 
$$\frac{\text{Export Price Index}}{\text{Import Price Index}} \times 100$$

Central Bank Trade Indices (a) (1978=100) — Imports

Period	Import Volume							Import Price						
	Consumer Goods				Intermediate goods	Investment goods	All Imports	Consumer Goods				Intermediate goods	Investment goods	All Imports
	(1) Food drink	(2) Textiles	(3) Other consumer goods	(4) Combined				(8) Food & drink	(9) Textiles	(10) Other consumer goods	(11) Combined			
1938 ..	74	186	43	77	65	27	44	3	2	2	3	3	3	3
1948 ..	91	217	74	96	66	31	52	14	11	6	8	7	6	6
1949 ..	92	278	84	104	80	35	58	13	9	5	10	6	6	8
1950 ..	103	303	82	111	81	40	62	14	9	5	11	7	7	8
1951 ..	104	291	134	122	97	49	70	15	10	7	14	8	9	11
1952 ..	104	334	124	122	93	51	70	18	9	7	13	9	10	11
1953 ..	108	339	124	126	91	48	71	18	8	8	13	8	10	11
1954 ..	104	317	93	116	95	41	66	16	8	8	12	8	10	10
1955 ..	104	347	136	125	100	60	74	15	7	8	12	8	10	9
1956 ..	117	403	156	142	96	74	83	15	7	8	12	8	10	9
1957 ..	118	331	167	141	138	73	88	15	8	8	12	9	10	10
1958 ..	126	434	186	157	105	72	89	14	7	8	11	8	10	9
1959 ..	140	386	240	175	128	95	103	14	7	8	11	8	11	9
1960 ..	131	375	275	174	128	85	101	14	8	8	11	8	12	9
1961 ..	121	325	91	130	124	74	81	14	8	8	11	7	11	9
1962 ..	113	322	84	122	138	84	82	14	7	8	11	7	9	9
1963 ..	108	183	46	101	131	67	70	15	7	11	12	7	10	10
1964 ..	148	344	97	156	130	49	86	18	7	9	14	7	19	12
1965 ..	97	212	61	101	124	42	65	16	8	12	13	7	19	11
1966 ..	158	281	84	157	141	53	89	15	7	12	13	7	19	11
1967 ..	130	169	65	123	135	47	76	15	7	11	13	7	21	11
1968 ..	127	134	63	119	151	46	77	20	10	16	17	8	24	14
1969 ..	121	129	70	115	141	81	82	20	14	16	18	9	26	15
1970 ..	139	139	78	131	116	54	77	20	14	17	18	10	31	16
1971 ..	108	110	58	101	130	50	68	22	14	17	19	11	30	17
1972 ..	153	39	79	135	103	41	67	26	14	14	22	11	25	18
1973 ..	125	86	77	114	64	39	60	35	10	20	28	16	29	24
1974 ..	75	29	97	77	62	23	42	68	21	17	52	27	43	42
1975 ..	87	8	87	83	76	45	52	85	31	20	66	28	43	49
1976 ..	77	22	173	85	92	53	57	58	28	32	48	34	52	44
1977 ..	135	49	85	123	86	62	73	63	42	48	56	48	53	54
1978 ..	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979 ..	102	323	250	139	95	144	123	110	167	96	114	196	145	152
1980 ..	86	128	355	116	145	172	140	170	210	199	177	296	160	217

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index (1978=100).

Central Bank Trade Indices (a) (1978=100) — Value

Period	Import Values							Export Values					
	Consumer Goods				(5) Intermediate goods	(6) Investment goods	(7) All Imports	(8) Tea	(9) Rubber including liquid latex	(10) Major coconut products	(11) Precious and semi precious stones	(12) Minor products	(13) All Exports
	(1) Food and drink	(2) Textiles	(3) Other consumer goods	(4) Combined									
1938	2	4	5	2	4	2	2	3	2	3	—	3	3
1948	13	26	22	14	12	6	10	9	7	16	—	8	9
1949	13	27	23	14	12	8	10	10	6	17	—	9	10
1950	15	31	25	16	13	9	12	12	20	26	—	13	15
1951	18	40	54	20	19	14	15	13	29	33	—	19	18
1952	21	39	52	22	20	17	16	11	19	24	—	13	19
1953	20	30	47	21	19	14	15	13	17	25	—	12	15
1954	17	24	34	17	18	12	13	17	14	22	—	15	17
1955	15	29	49	17	20	15	13	19	17	23	—	14	19
1956	18	35	58	19	19	21	15	16	15	22	—	14	16
1957	19	32	65	20	31	21	17	16	15	16	—	15	16
1958	18	36	75	20	21	20	16	18	13	17	—	14	16
1959	21	33	94	22	25	26	18	16	15	25	—	14	17
1960	19	33	105	22	25	24	17	17	19	19	—	16	18
1961	17	30	34	18	23	20	14	17	13	21	—	14	16
1962	16	28	28	17	24	20	14	18	15	23	—	14	18
1963	16	16	14	15	23	17	13	18	13	20	—	15	17
1964	24	27	16	23	21	11	16	18	14	28	—	19	18
1965	15	16	12	14	22	10	12	19	15	28	—	18	19
1966	24	21	18	22	25	13	16	16	17	20	—	16	17
1967	20	12	15	18	23	12	14	17	14	17	—	17	16
1968	25	12	14	22	31	15	18	18	16	34	—	21	20
1969	24	18	17	22	28	27	19	17	21	23	—	22	19
1970	27	20	21	25	22	19	18	18	22	24	—	22	19
1971	23	16	13	21	27	13	16	18	15	28	—	23	19
1972	23	5	19	20	27	15	16	18	13	27	—	24	18
1973	32	8	12	27	20	13	18	20	29	14	—	42	24
1974	52	5	16	42	38	13	28	21	36	41	—	45	25
1975	66	2	22	53	40	18	34	30	32	40	—	33	32
1976	42	6	29	35	27	22	24	33	44	39	—	44	36
1977	57	17	16	47	32	24	31	55	46	36	—	55	51
1978	100	100	100	100	100	100	100	100	100	100	100	100	100
1979	109	264	129	127	157	137	140	89	123	134	88	154	109
1980	138	235	239	158	272	181	205	96	128	78	87	215	119

Source: Central Bank of Ceylon.

(a) Indices from 1978 onwards are obtained as a per cent of the annual values for 1978 which is taken as the base year. Figures prior to 1978 have been spliced to the new index and are not strictly comparable.

# EXTERNAL FINANCE

## Balance of Payment — Analytic

Item	Rs. Million							
	1971	1972	1973	1974	1975	1976	1977	1978
1. Merchandise ..	- 287	- 255	- 299	- 1,263	- 1,421	- 709	+ 350	- 2,393
Exports (f.o.b.) ..	1,931	1,898	2,345	3,400	3,913	4,707	6,640	13,207
Imports (c.i.f.) ..	- 2,218	- 2,153	- 2,644	- 4,663	- 5,334	- 5,416	- 6,290	- 15,600
2. Services ..	- 14	- 15	+ 53	+ 76	+ 89	+ 112	+ 304	+ 119
Receipts ..	314	308	388	444	565	643	923	1,942
Payments ..	328	323	335	368	476	531	619	1,823
3. Goods and Services (1 + 2)	- 301	- 270	- 246	- 1,187	- 1,332	- 597	+ 654	- 2,274
4. Transfers ..	85	74	85	280	560	547	612	1,242
Private ..	- 20	- 26	2	- 2	19	56	122	342
Official ..	105	100	83	282	541	491	490	900
5. Current Account Balance ..	- 216	- 196	- 161	- 907	- 772	- 50	+ 1,266	- 1,032
6. Non-Monetary Capital ..	417	254	432	553	404	591	326	2,600
Private Sector ..	- 22	- 36	- 10	- 7	- 32	- 109	- 127	145
Public Sector ..	439	290	442	560	436	700	453	2,455
Long-Term (Net) ..	395	258	333	505	560	650	602	2,609
Receipts ..	(556)	(467)	(574)	(892)	(1,254)	(1,244)	(1,319)	(3,680)
Amortization ..	(-161)	(-208)	(-241)	(-387)	(-694)	(-585)	(-717)	(-1071)
Short-Term (Net) ..	44	32	109	55	- 124	41	- 149	- 154
7. Valuation Adjustments ..	—	—	—	—	—	—	1,680	344
8. Errors and Omissions ..	- 6	- 17	+ 17	- 8	- 32	- 10	+ 41	- 50
9. SDR Allocation ..	63	62	—	—	—	—	—	—
10. Overall Balance ..	258	137	288	- 362	- 400	531	3,313	1,861
11. Monetary Movements (— Surplus) ..	- 258	- 137	- 288	+ 362	+ 400	- 531	- 3,313	- 1,861
Rate of Conversion SLRs./SDR (Annual Average)								

\* Provisional.

TABLE 21

Presentation 1971 - 1980

SDR Million											
1979	1980*	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980*
7,288	-16,140	- 47	- 38	- 39	- 158	- 168	- 73	+ 29	- 144	- 362	- 750
15,282	17,711	314	284	309	425	464	484	651	675	759	823
- 22,570	-33,851	- 361	- 322	- 348	- 583	- 632	- 557	- 622	- 819	1,121	-1,573
+ 739	+ 861	- 2	- 2	+ 7	+ 10	+ 11	+ 12	+ 29	+ 6	+ 37	+ 40
2,992	4,605	51	46	51	56	67	66	89	99	149	214
2,253	- 3,744	53	48	44	46	56	54	60	93	112	- 174
6,548	-15,279	- 49	- 40	- 32	- 148	- 157	- 61	+ 58	- 138	325	- 710
2,993	4,540	14	11	11	35	66	56	59	63	148	211
754	2,260	- 3	- 4	—	—	2	6	12	17	37	105
2,239	2,281	17	15	11	35	64	50	47	46	111	106
- 3,556	-10,739	- 35	- 29	- 21	- 113	- 91	- 5	+ 117	- 75	- 177	+ 499
3,306	74,46	68	39	57	69	48	61	32	133	164	346
874	4,153	- 4	- 5	- 1	- 1	- 4	- 11	- 12	8	43	193
2,432	3,293	72	44	58	70	52	72	44	125	121	153
2,432	3,293	65	39	44	63	67	68	58	133	121	153
(3,351)	4,326	(91)	(70)	(76)	(111)	(149)	(128)	(127)	(188)	(167)	(201)
(-919)	(-10,33)	(-26)	(-31)	(-32)	(-48)	(-82)	(-60)	(-69)	(-55)	(-46)	(-48)
—	—	7	5	14	7	15	4	14	8	—	—
18	+ 919	—	—	—	—	—	—	—	—	—	—
+ 820	- 851	- 2	- 1	- 1	- 2	- 8	- 7	4	7	36	- 25
241	258	10	- 10	—	—	—	—	—	—	12	12
793	- 2,967	41	19	35	- 46	- 51	49	153	65	35	- 166
- 793	+ 2,967	- 41	- 19	- 35	+ 46	+ 51	- 49	- 153	- 65	- 35	+ 166
		6.15	6.69	7.60	8.00	8.44	9.73	10.42	19.58	20.13	21.52

Source: Central Bank of Ceylon.



# EXTERNAL FINANCE

## Balance of Payments

Item	1978		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. ..	13,206.5	15,600.0	— 2,393.5
2. Non-monetary gold .. ..	—	—	—
3. Freight and merchandise insurance .. ..	30.0	50.0	— 20.0
4. Other transportation .. ..	288.6	267.6	+ 21.0
4.1 Passenger fares .. ..	22.5	120.0	— 97.5
4.2 Port expenditure .. ..	240.0	80.0	+ 160.0
4.3 Other .. ..	26.1	67.6	— 41.5
5. Travel .. ..	750.0	444.2	— 430.0
6. Investment income .. ..	313.8	550.7	— 236.9
6.1 Direct investment .. ..	—	65.9	— 65.0
6.2 Other .. ..	313.8	484.8	— 171.0
7. Government expenditure n.i.e. .. ..	108.3	75.0	+ 33.3
8. Other services .. ..	451.6	435.4	+ 16.2
8.1 Non-merchandise insurance .. ..	11.4	32.5	— 21.1
8.2 Other .. ..	440.2	402.9	+ 37.3
Total goods and services .. ..	15,148.8	17,422.9	— 2,274.1
<i>Transfer Payments</i>			
9. Private .. ..	609.8	267.7	+ 342.1
10. Official .. ..	900.0	—	+ 900.0
Total Current Account .. ..	16,658.6	17,690.6	— 1,032.0
<i>Capital &amp; Monetary Gold</i>			
Non-monetary sector .. ..	3,824.6	1,225.0	+ 2,599.6
11. Direct investment .. ..	23.5	—	+ 23.5
12. Other private long-term .. ..	7.8	—	+ 7.8
13. Other private short-term .. ..	113.6	—	+ 113.6
14. Central Government .. ..	3,679.7	1,225.0	+ 2,454.7
14.1 Long-term loans .. ..	3,679.7	673.5	+ 3,006.2
14.2 Other long-term .. ..	—	397.5	— 397.5
14.3 Other short-term .. ..	—	154.0	— 154.0
Monetary Sector .. ..	844.5	2,705.9	— 1,861.4
15. Government - Assets .. ..	—	24.5	— 24.5
16. Government-Liabilities .. ..	—	35.6	— 35.6
17. Commercial Banks - Assets .. ..	—	73.3	— 73.3
18. Commercial Banks - Liabilities .. ..	88.5	—	+ 88.5
19. Central Bank - Assets .. ..	—	1,805.9	— 1,805.9
20. Central Bank - Liabilities .. ..	—	326.2	— 326.2
21. Transaction with I.M.F. .. ..	756.0	440.4	+ 315.6
22. Allocation of SDR's .. ..	—	—	—
23. Monetary Gold .. ..	—	—	—
24. Valuation Adjustments .. ..	344.2	—	+ 344.2
25. Errors and Omissions .. ..	—	50.4	— 50.4

### (a) Provisional

The balance of payment data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

- Item 1. Exports are recorded on f. o. b. valuation; imports on c. i. f. value.
- Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1 - Passenger fares.
- Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.
- Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under & Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 22

for 1978 - 1980

Rs. Million.

1979			1980 (a)		
Credit	Debit	Net	Credit	Debit	Net
15,282.0	22,570.0	— 7,288.0	17,711.0	33,851.0	— 16,140.0
—	—	—	—	—	—
39.2	56.0	— 16.8	56.3	77.1	— 20.8
406.0	347.8	+ 58.2	668.8	483.2	+ 185.6
20.0	106.8	— 140.8	34.4	195.8	— 161.4
337.7	100.2	+ 237.5	559.9	169.7	+ 390.2
48.3	86.8	— 38.5	74.5	117.7	— 43.2
1,052.6	457.7	+ 594.9	1,637.0	555.7	+ 1,081.3
614.5	854.0	— 239.5	773.7	1,205.5	— 431.8
—	98.3	— 98.3	—	237.1	— 237.1
614.5	755.7	— 141.2	773.7	968.4	— 194.7
120.2	81.5	+ 38.7	128.0	122.7	+ 5.3
760.2	456.2	+ 304.0	1,341.0	1,302.0	+ 39.0
32.5	25.6	+ 6.9	30.9	40.5	— 9.6
727.7	430.6	+ 297.1	1,310.1	1,261.5	+ 48.6
18,274.7	24,823.2	— 6,548.5	22,315.8	37,597.2	— 15,281.4
935.4	181.5	+ 753.9	2,518.0	258.0	+ 2,260.0
2,238.7	—	+ 2,238.7	2,181.0	—	+ 2,281.0
21,448.8	25,004.7	— 3,555.9	27,114.8	37,855.2	— 10,740.4
4,322.9	1,017.3	+ 3,305.6	10,523.6	3,076.7	+ 7,446.9
768.8	37.3	+ 731.5	753.0	43.0	+ 710.0
162.3	21.2	+ 141.1	990.0	150.0	+ 840.0
41.4	40.0	+ 1.4	4,454.6	1,850.7	+ 2,603.9
3,350.4	918.8	+ 2,431.6	4,326.0	1,033.0	+ 8,293.0
2,903.3	691.7	+ 2,211.6	4,143.1	841.5	+ 3,301.6
447.1	227.1	+ 220.0	182.9	191.5	— 8.6
—	—	—	—	—	—
2,567.0	3,360.2	— 793.2	4,860.0	1,893.3	+ 2,966.7
22.2	4.7	+ 17.5	—	4.1	— 4.1
424.9	12.0	+ 412.9	—	127.3	— 127.3
223.3	588.3	— 365.0	—	665.7	— 665.7
146.5	33.2	+ 113.3	135.0	—	+ 135.0
106.6	1,934.4	— 1,827.8	3,555.9	—	+ 3,555.9
51.1	165.0	— 113.9	341.3	—	+ 341.3
1,592.4	622.6	+ 969.8	629.8	1,096.2	— 268.4
241.5	—	+ 241.5	258.2	—	+ 258.2
—	—	—	—	—	—
133.2	151.4	— 18.2	963.8	—	— 963.8
820.2	—	+ 820.2	—	895.2	— 895.2

Source: Central Bank of Ceylon.

Items 15-21 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

# EXTERNAL FINANCE

## External Assets

End of Period			Government (a)	Government agencies and institutions (b)	Currency Board/Central Bank (c)
1940	..	..	29.3	67.2	80.2
1945	..	..	420.6	142.3	460.5
1950	..	..	76.8	265.7	565.1
1955	..	..	111.7	237.2	655.2
1960	..	..	20.0	219.4	190.2
1961	..	..	18.9	223.2	184.7
1962	..	..	22.7	227.6	152.1
1963	..	..	15.7	227.1	114.2
1964	..	..	0.8	107.0	135.9
1965	..	..	11.3	54.6	282.2
1966	..	..	4.8	57.3	143.0
1967	..	..	3.7	64.9	260.4
1968	..	..	1.8	68.4	235.5
1969	..	..	1.2	72.3	165.2
1970	..	..	0.4	57.6	194.0
1971	..	..	12.4	62.3	238.2
1972	..	..	53.7	67.3	285.4
1973	..	..	3.3	70.7	480.5
1974	..	..	0.5	74.3	420.1
1975	..	..	0.7	0.2	438.0
1976	..	..	6.6	0.2	822.8
1977	..	..	3.5	0.4	4,326.5
1978 1st Quarter			31.1	0.4	4,997.2
2nd Quarter			120.3	0.4	4,845.6
3rd Quarter			81.9	0.5	5,398.7
4th Quarter			27.9	0.5	6,132.4
1979 1st Quarter			6.7	0.5	6,612.2
2nd Quarter			6.9	0.5	6,505.6
3rd Quarter			5.9	0.5	7,150.7
4th Quarter			10.4	0.5	7,960.2
1980 January			9.9	0.5	7,790.9
February			9.3	0.5	7,394.6
March			6.3	0.5	6,694.5
April			8.9	0.7	6,864.3
May			10.6	0.6	6,365.0
June			9.8	0.6	6,310.1
July			15.0	0.6	5,737.3
August			11.6	0.5	5,496.5
September			11.7	0.6	5,827.0
October			6.2	0.6	5,185.4
November			11.9	0.6	5,331.0
December			14.4	0.6	4,404.3

Note: The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins upto December 1961. The difference where they occur are explained more fully in the footnotes that follow.

(a) Figures upto 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

(b) As previously published - i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 23

of Sri Lanka

Rs. Million

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147.7	324.4	+ 49.3	309.3
236.5	1,259.9	+ 935.5	1,229.0
225.3	1,332.9	- 127.0	1,083.0
224.7	1,228.8	+ 85.9	1,154.5
111.7	541.3	- 687.5	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 223.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.8	5,573.2	+ 4,171.4	5,573.2
1,327.3	6,356.0	+ 782.8	6,356.0
1,201.2	6,167.5	- 188.5	6,167.5
1,331.1	6,812.2	+ 644.7	6,812.2
1,316.2	7,477.0	+ 664.8	7,477.0
1,391.5	8,010.9	+ 533.9	8,010.9
1,601.6	8,114.6	+ 103.7	8,114.6
1,904.5	9,061.6	+ 947.0	9,061.6
1,681.2	9,652.3	+ 590.7	9,652.3
1,812.6	9,613.9	- 38.4	9,613.9
1,634.1	9,038.5	- 575.4	9,038.5
1,854.2	8,555.5	- 483.0	8,555.5
1,741.5	8,615.4	+ 59.9	8,615.4
1,818.9	8,195.0	- 420.4	8,195.0
1,693.3	8,013.5	- 181.5	8,013.5
1,805.0	7,557.9	- 455.6	7,557.9
1,879.2	7,387.8	- 170.1	7,387.8
2,155.5	7,994.8	+ 607.0	7,994.8
2,383.7	7,575.9	- 418.9	7,575.9
2,494.0	7,837.5	+ 261.6	7,837.5
2,346.9	6,766.2	- 1,071.3	6,766.2

Source: Central Bank of Ceylon.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances, are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

# PUBLIC FINANCE

## Summary of Government Fiscal

Item	..	..	1970/71	1971/72		1973	1974
				15 months	12 months*		
1. Revenue	..	..	2,815	4,102	3,282	4,034	4,787
2. Expenditure	..	..	4,143	5,809	4,647	5,459	6,386
2.1 Recurrent expenditure	..	..	2,981	4,233	3,386	3,857	4,506
2.2 Capital expenditure	..	..	1,054	1,508	1,207	1,543	1,841
2.3 Advance accounts and other	..	..	108	68	54	59	39
3. Budget deficit	..	..	1,327	1,707	1,366	1,425	1,599
4. Debt repayments (c)	..	..	244	412	330	433	564
5. Net cash deficit	..	..	1,083	1,295	1,036	992	1,035
6. Financing of budget deficit	..	..					
6.1 Domestic non-market borrowing	..	..	140	249	199	243	- 54
6.2 Domestic market borrowing	..	..	693	1,004	803	706	964
6.3 Foreign finance	..	..	370	598	478	413	650
6.4 Use of cash balances	..	..	123(d)	-144	-115	63	39
7. Financing of net cash deficit	..	..					
7.1 Domestic non-market borrowing	..	..	140	249	199	243	- 54
7.2 Domestic market borrowing	..	..	585	835	668	508	671
7.3 Foreign finance	..	..	235	355	284	179	378
7.4 Use of cash balances	..	..	123(d)	-144	-115	63	39
8. Expansionary impact of fiscal operations	..	..	218(d)	139	112	- 53	24
9. Public debt outstanding (net)	..	..	8,108	9,448	7,558	10,281	11,027

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated under expenditure of Rs. 2,381 million consisting of Rs. 227 million in recurrent expenditure and Rs. 2,154 million in capital expenditure for 1980 (Approved Estimates), Rs. 2,502 million consisting of Rs. 277 million in recurrent expenditure and Rs. 2,225 million in capital expenditure for 1980 (Estimated Outturn) and Rs. 450 million of recurrent expenditure for 1981.

TABLE 24

## Operations 1970/71 to 1981 (a)

Rs. Million							
1975	1976	1977	1978	1979	1980 Approved Estimates	1980** Estimated Outturn	1981 Approved Estimates
5,084	5,739	6,686	11,688	12,730	12,262	13,756	15,550
7,783	9,314	9,760	18,853	21,521	21,182(b)	29,026(b)	27,396(b)
5,153	5,554	6,148	10,408	11,502	11,119(b)	13,558(b)	15,332(b)
2,556	3,448	3,182	6,614	8,991	9,963(b)	13,693(b)	12,739
73	312	430	1,831	1,028	100	1,775	- 675
2,699	3,576	3,074	7,165	8,791	8,920	15,270	11,846
596	662	947	1,165	1,182	1,346	1,502	1,620
2,103	2,914	2,127	6,000	7,609	7,574	13,768	10,226
379	485	505	453	1,096	—	884	—
1,231	1,799	1,281	2,200	3,486	3,100	9,769	3,750
1,059	1,326	1,779	4,454	4,237	5,820	6,253	8,100
31	- 33	- 492	58	- 28	—	133	- 4
379	485	505	280	918	—	-1,156	—
980	1,505	858	1,710	2,982	2,245	9,138	2,691
714	957	1,255	3,953	3,738	5,329	5,653	7,539
31	- 33	- 492	58	- 28	—	133	- 4
184	605	-715	173	634	—	7,185	- 4
12,960	15,621	22,434	27,746	31,512	—	46,779	—

Sources: Central Bank of Ceylon;  
General Treasury.

(c) Includes sinking fund contributions, direct repayments of public debt and contributions to international financial organisations. In 1978, 1979 and 1980 (Estimated Outturn) Rs. 174 million, Rs. 178 million and Rs. 272 million being repayments of foreign administrative borrowings are also included.

(d) Please see footnote on page 155, of Annual Report - 1971.

\* On a pro-rata basis.

\*\* Based on provisional estimates, due to non finalisation, of government accounts.

## PUBLIC FINANCE

## Government Net Cash

Item	1970/71	1971/72*	1973
<b>1. NET CASH SURPLUS/DEFICIT (-)</b>	<b>-1,083.3</b>	<b>-1,294.7</b>	<b>-991.7</b>
1.1 Revenue	2,815.3(g)	4,102.0(g)	4,034.0(g)
1.2 Expenditure (a)	-3,898.6	-5,396.7	-5,025.7
1.2.1 Recurrent expenditure	-2,980.5	-4,232.8	-3,856.6
1.2.2 Capital expenditure	-809.7 (h)	-1,096.4	-1,110.1(h)
1.2.3 Unissued stores and materials (b)	- 8.7	- 22.1	- 24.7
1.2.4 Advances to government departments, corporations and public officers (b)	- 25.5	- 22.3	- 133.8
1.2.5 Ceylon-China trade account (b)	- 72.7	- 35.2	99.4
1.2.6 Miscellaneous (b)	- 1.5	12.0	-
<b>2. FINANCING OF THE DEFICIT</b>			
2.1 Net Cash Receipts or Payments (-) resulting from loan operations and grants	960.2	1,438.7	929.3
2.1.1 Domestic non-market borrowing and repayments (including sundry loans)	140.5	248.6	243.3
2.1.1.1 Administrative borrowing	- 29.2	- 6.8	29.3
2.1.1.2 Deposits(c)	153.1	253.6	202.6
2.1.1.3 Miscellaneous funds (d)	-13.6	- 1.4	8.4
2.1.1.4 Loans to public institutions (e)	3.0	3.2	3.0
2.1.2 Domestic market borrowing and repayments	585.3	834.8	507.5
2.1.2.1 Rupee loans	595.0	650.0	760.0
Less: contributions to sinking funds and direct repayments	107.4	169.3	196.2
	487.6	480.7	563.8
2.1.2.2 Treasury bills	73.2	302.0	- 78.4
2.1.2.3 Central Bank advances	3.9(h)	40.1	33.9(h)
2.1.2.4 Tax Reserve Certificates	20.6	12.0	- 11.9
2.1.3 Foreign Finance	234.4	355.3	178.5
2.1.3.1 Project loans	141.1	116.6	275.1
Less: contributions to sinking funds and direct repayments of public debt from revenue	82.8	119.8	97.1
	58.3	- 3.2	178.0
2.1.3.2 Commodity loans	169.0	406.6	90.8
Less: repayments	52.8	122.7	136.9
	116.2	283.9	- 46.1
2.1.3.3 Other loans (f)	-	-	-
2.1.3.4 Grants	59.9	74.6	46.6
2.2 Use of cash balances	-123.1	-144.0	62.9
2.2.1 Cash balances (including readily realisable assets)	- 3.3	- 109.8	45.1
2.2.2 Foreign aid counterpart funds	-126.4	- 34.2	17.8

\* For a Period of 15 months.

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.
- (b) Indicates net change as at the end of financial year.
- (c) From suitors, contractors, etc.
- (d) From Widows' and Orphans' Pension Fund, Public Service Provident Fund, etc.
- (e) These loans are to the Agricultural and Industrial Credit Corporation and the Local Loans & Development Fund.

TABLE 25

Surplus/ Deficit ( - )

						Rs. Million
1974	1975	1976	1977	1978	1979	1980* Estimated outturn
-1,034.8	-2,103.1	-2,914.4	-2,126.8	-5,999.9	-7,609.2	13,768.1
4,786.9(g)	5,083.5(g)	5,738.9(g)	6,686.0(g)	11,687.8(g)	12,730.1(g)	13,756.0(g)
-5,821.7	-7,186.6	-8,653.3	-8,812.8	-17,687.8	-20,339.3	-27,524.1
-4,505.7	-5,153.1	-5,554.5	-6,147.7	-10,407.6	-11,502.12	-13,558.0
-1,277.0(h)	-1,960.4(h)	-2,786.5	-2,235.0(h)	-5,449.3(h)	-7,808.8(h)	-12,191.1
- 10.7	- 59.4	- 18.5	- 22.6	- 116.7	- 52.3	
- 150.7	- 1.2	- 241.2	- 369.4	-1,532.5	-1,264.9	-1,775.0
124.7	- 12.3	- 49.0	- 43.1	- 199.6	298.9	
- 2.3	- 0.2	- 3.6	5.1	17.9	-10.0	
996.2	2,072.6	2,947.5	2,618.4	5,942.3	7,637.1	13,635.0
- 53.6	378.7	484.6	505.3	279.5	917.7	-11,55.7
14.6	201.0	79.9	453.0	- 224.0	- 161.2	- 563.7
- 69.9	202.7	331.1	35.7	488.4	10,73.1	- 592.0
- 1.3	- 27.9	70.6	13.7	12.1	2.9	-
3.0	3.0	3.0	3.0	3.0	3.0	-
671.4	980.4	1,505.4	858.2	1,710.2	2,981.6	9,137.6
920.0	1,039.1	1,457.2	1,500.0	1,750.0	2,950.0	2,801.5
289.8	247.8	293.2	422.6	489.9	504.8	631.1
630.2	791.3	1,164.0	1,077.4	1,260.1	2,445.2	2,170.4
0.3	99.0	347.1	- 225.1	123.8	356.8	6,800.0
39.1(h)	88.1(h)	11.5	17.3(h)	338.1(h)	181.0	182.7
1.8	2.0	- 17.2	- 11.4	- 11.8	-1.4	15.5
378.3	713.5	957.5	1,254.9	3,952.6	3,737.8	5,653.1
79.0	275.3	326.7	393.8	1,644.8	832.6	1,171.4
119.1	129.0	138.2	145.9	154.0	170.3	154.8
- 40.1	146.2	188.5	247.9	1,490.8	662.3	10,16.6
318.6	379.6	632.6	885.1	1,370.7	14,14.6	1,431.5
152.6	216.6	230.1	378.7	347.6	328.9	445.0
166.0	163.1	402.5	506.5	1,023.4	10,85.7	986.5
252.4	404.2	366.5	500.5	777.8	599.3	1,513.0
38.6	30.6	- 33.2	- 491.8	660.7	1,390.4	2,137.0
10.0	- 32.2	- 22.1	- 135.8	57.7	- 27.9	133.0
28.6	62.8	- 11.1	- 355.9	77.9	182.2	15.0
				- 20.1	- 210.1	118.0

Sources: Central Bank of Ceylon, General Treasury.

- (f) I. M. F. Trust Fund Loan. Other loans for 1980 (Estimated outturn) include the Euro currency commercial loan of Rs. 898 million, I. M. F. Trust Fund loan of Rs. 521 million and Iraq loan of Rs. 95 million.
- (g) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see foot note (b) to Table 23.
- (h) Excludes payments to international financial organisations amounting to Rs. 1.2 million in 1970/71, Rs. 2.6 million in 1973, Rs. 2.7 million in 1974 and Rs. 2.6 million in 1975 financed through special loans from the Central Bank. In 1977 and 1978 includes net repayments on Rs. 27.6 million and Rs. 73.5 million from these sources to the Central Bank. Capital expenditure in 1978, 1979 and 1980 excluded Rs. 173.6 million, Rs. 178.0 million and Rs. 271.5 million respectively being repayments of foreign administrative borrowing.



## Revenue and Expenditure of the Government of Sri Lanka (a)

Rs. Million

Period	Revenue (b)			Expenditure (c) (e)						
	Total	Government enterprises (d)	Other	Total	Recurrent expenditure(f)			Capital expenditure (f) (g)	Expenditure chargeable to National Development Reserve	Net Receipts (-) or payments on advance account activities(f)
					Government enterprises (d)	Other	Total			
1958-59 ..	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960-61(h) ..	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961-62 ..	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962-63 ..	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	- 13.7
1963-64 ..	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	- 16.1
1964-65 ..	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	- 27.9
1965-66 ..	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	10.4
1966-67 ..	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	41.6
1967-68 ..	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	- 28.5
1968-69 ..	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	48.7
1969-70 ..	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	201.1
1970-71 ..	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.4	—	108.4
1971-72(i) ..	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	67.6
1973 ..	4,034.0	314.1	3,719.9	5,025.7	330.1	3,526.6	3,856.7	1,110.1	—	59.1
1974 ..	4,787.0	392.4	4,394.6	5,821.7	393.5	4,112.2	4,505.7	1,277.0	—	39.0
1975 ..	5,083.5	416.4	4,667.1	7,186.6	435.5	4,717.6	5,153.1	1,960.4	—	73.1
1976 ..	5,738.9	437.5	5,301.4	8,653.0	462.5	5,092.0	5,554.5	2,786.5	—	312.3
1977 ..	6,686.0	473.9	6,212.1	8,812.8	505.5	5,642.2	6,147.7	2,235.0	—	430.1
1978 ..	11,687.9	579.0	11,108.9	17,687.6	558.3	9,849.1	10,407.5	5,449.2	—	1,830.9
1979 ..	12,730.1	711.2	12,018.9	20,339.3	706.5	10,795.6	11,502.2	7,808.8	—	1,028.3
1980(j)* ..	13,756.0	803.7	12,952.3	27,524.1	834.3	12,723.7	13,558.0	12,191.1	—	1,775.0
1981(k) ..	15,550.2	1,014.0	14,536.2	26,226.4	935.0	14,847.4	15,782.4	11,119.0	—	- 675.0

See footnotes at the end of Appendix.

Sources: Central Bank of Ceylon, General Treasury.

Based on provisional estimates due to non finalisation of government accounts.

Heads of Revenue	1970/71	1971/72(b)	1973	1974	1975	1976	1977	1978	1979	1980		1981
										Approved Estimates	Estimated Outturn	Approved Estimates
1. Taxes on production and expenditure	1,792.2	2,730.2	2,564.3	3,366.4	3,422.7	3,730.8	4,503.7	9,217.2	9,745.0	9,452.3	10,125.7	11,797.3
1.1 General sales and turnover taxes	341.1	512.7	564.8	635.2	679.6	749.4	711.1	1,143.4	1,214.9	1,425.0	1,752.0	2,720.0
1.1.1 B.T.T. (non-manufacturing)	n.a.	n.a.	79.0	109.0	114.9	142.5	211.4	240.9	529.6	395.0	n.a.	1,275.0
1.1.2 B.T.T. (manufacturing)	n.a.	n.a.	456.7	495.0	530.7	568.9	450.7	833.9	744.3	1,030.0	n.a.	1,445.0
1.1.3 Banks debits tax	14.9	19.7	29.0	31.2	34.0	38.0	49.0	68.6	19.9	—	—	—
1.2 Selective sales taxes	302.3	476.2	407.7	749.6	831.2	918.4	1,407.1	1,884.0	1,907.0	1,830.1	1,773.1	2,005.1
1.2.1 Excise on liquor	17.2	29.2	27.0	215.9	206.1	190.3	241.0	554.6	498.1	500.0	572.0	735.0
1.2.2 Excise on tobacco	247.7	391.7	341.5	372.9	459.3	451.7	591.0	758.6	800.7	900.0	993.0	1,040.0
1.2.3 Tea tax (ad-valorem)	37.0	55.0	39.0	160.7	165.6	276.3	575.0	510.4	223.4	55.0	98.0	100.0
1.2.4 Administrative levy on coconut kernel product	—	—	—	—	—	—	—	60.3	384.8	375.0	110.0	130.0
1.2.5 Other	0.4	0.3	0.2	0.1	0.2	0.1	0.1	0.1	—	0.1	0.1	0.1
1.3 Import levies	282.2	322.9	222.0	277.3	335.9	475.9	517.8	1,469.3	2,271.0	2,150.0	2,754.0	3,100.0
1.3.1 Customs	280.9	321.7	221.3	276.3	334.4	470.9	511.8	1,454.0	2,262.3	2,140.9	n.a.	3,099.7
1.3.2 Other licence fees on aid and gift imports	1.3	1.2	0.7	1.0	1.5	5.0	6.0	15.3	8.7	9.1	n.a.	0.3
1.4 Export levies	265.9	291.9	386.4	660.1	429.9	420.8	620.1	4,236.1	4,168.0	3,855.0	3,631.0	3,765.0
1.4.1 Tea	162.7	204.0	171.3	155.5	177.6	166.8	280.2	2,781.0	2,495.2	2,070.0	1,965.0	1,985.0
1.4.2 Rubber	13.7	11.5	141.5	284.3	139.6	197.4	260.6	1,001.0	1,239.0	1,350.0	1,338.0	1,410.0
1.4.3 Coconut	54.6	34.0	32.6	161.8	65.1	5.2	14.1	344.9	335.0	340.0	208.0	270.0
1.4.4 Other	34.9	42.4	41.0	58.5	47.6	51.4	65.2	109.2	98.5	95.0	120.0	100.0
1.5 Receipts from FEECs (net)	395.8	670.1	673.7	964.1	1,054.8	1,073.5	1,156.7	328.8	6.6	—	—	—
1.5.1 Government departments (net)	187.2	656.8	672.1	924.5	1,001.6	973.5	1,104.4	328.8	6.6	—	—	—
1.5.2 Non-government sector (net)	204.5	—	0.3	0.2	—	0.5	—	—	—	—	—	—
1.5.3 Miscellaneous	0.4	13.3	1.2	39.4	53.2	99.5	52.3	—	—	—	—	—
1.6 Licence taxes	45.8	66.4	57.5	58.7	63.8	64.1	53.6	74.3	86.7	87.1	100.0	91.6
1.7 Property transfer taxes	10.1	31.5	22.3	21.4	27.4	28.7	37.4	81.1	90.8	105.1	115.6	115.6
1.8 Surplus of government monopolies	149.0	358.5	230.0	—	—	—	—	—	—	—	—	—
2-3 Taxes on corporate and non-corporate income	447.2	566.1	699.9	598.6	770.1	935.5	936.5	1,102.5	1,357.4	1,172.0	1,848.0	1,940.0
4. Gross receipts from government trading enterprises	301.3	423.5	351.2	434.0	454.0	482.8	513.7	678.5	812.2	758.6	—	1,095.7
5. Interest, profits and dividends received	81.2	109.3	119.5	117.7	148.2	225.7	370.7	152.1	229.2	341.5	—	156.0
6. Sales and charges	71.0	121.8	103.9	83.7	94.2	109.8	124.9	189.3	158.5	193.3	1,616.3	161.5
7. Social security contributions	17.9	23.3	19.8	19.7	24.0	29.5	37.4	49.8	51.7	44.2	—	50.7
8. Other current transfers and receipts	45.2	51.4	58.2	54.9	56.0	81.3	56.4	82.7	110.8	72.7	—	121.6
9-11 Capital transfers and sales of existing capital goods	42.2	43.4	54.9	49.9	67.9	87.4	91.7	121.9	195.5	61.0	—	131.0
12. Repayments of loans and advances	16.9	33.0	62.2	62.0	46.4	56.1	51.0	93.9	69.7	166.0	166.0	96.5
Total	2,815.2	4,102.0	4,034.0	4,787.0	5,083.5	5,738.9	6,686.0	11,687.9	12,730.1	12,261.7	13,756.0	15,550.2

\* Based on provisional estimates due to non finalisation of government accounts.

Sources: Central Bank of Ceylon; General Treasury.

(a) Figures of revenue for 1970/71 to 1979 differ from the published figures in the Government Accounts due to the reason given in footnote (b) of Table 26.

(b) 15 months.

# PUBLIC FINANCE

## Voted Expenditure of

Ministry	Recurrent			
	Actual 1979	Approved Esti- mates 1980	Supple- mentary provision 1980	Total provision 1980
1. His Excellency the President, Prime Minister, Supreme Court judges etc.	44.8	52.4	3.1	55.5
2. Defence	557.6	626.3	51.7	678.0
3. Foreign Affairs	130.4	108.0	38.4	146.4
4. Plan Implementation	248.1	270.8	19.9	290.7
5. Lands and Land Development	187.1	231.5	1.6	233.1
6. Trade and Shipping	75.3	28.7	3.2	31.9
7. Education	1,098.6	1,262.7	186.8	1,449.5
8. Higher Education	97.3	127.8	—	127.8
9. Power and Energy	27.5	24.6	—	24.6
10. Labour	25.3	36.0	0.1	36.1
11. Public Administration	588.1	635.0	116.6	751.6
12. Rural Development	8.1	10.2	0.1	10.3
13. Local Govt. Housing & Construction	224.7	215.0	8.6	223.6
14. Industries and Scientific Affairs	259.1	165.6	250.0	415.6
15. Finance & Planning	3,370.9	3,887.1	438.4	4,325.5
16. Transport	398.4	454.8	527.1	981.9
17. Transport Boards	—	—	0.1	0.1
18. Plantation Industry	1.3	1.5	—	1.5
19. Justice	95.9	122.0	2.4	124.4
20. Agricultural Development & Research	132.7	153.2	20.4	173.6
21. Fisheries	13.6	18.5	2.7	21.2
22. Mahaveli Development	0.8	1.0	—	1.0
23. Youth Affairs & Employment	54.2	93.1	—	93.1
24. Rural Industrial Development	23.1	26.7	2.4	29.1
25. Posts and Telecommunications	268.3	291.3	23.9	315.2
26. Health	647.5	730.6	56.5	787.1
27. State	112.7	125.3	61.6	186.9
28. Social Services	199.6	84.5	23.0	107.5
29. Cultural Affairs	19.6	15.0	1.7	16.7
30. Parliamentary Affairs & Sports	9.5	10.4	1.0	11.4
31. Food & Co-operatives	2,357.4	1,306.6	615.2	1,921.8
32. Textile Industries	14.7	17.0	—	17.0
33. Coconut Industry	0.7	0.9	—	0.9
34. Regional Development	—	3.6	—	3.6
35. Highways	101.6	95.2	30.7	125.9
36. Janatha Estate Development	—	—	0.2	0.2
37. State Plantations	—	—	—	—
38. Home Affairs	107.6	113.0	1.4	114.4
Total	11,502.2	11,346.2	2,488.9	13,835.2

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.

\* Based on provisional estimates, due to non finalisation of government accounts.

TABLE 28

the Government of Sri Lanka (a)

Rs. Million

Expenditure		Capital Expenditure					
Estimated outturn 1980	Approved estimates 1981	Actual 1979	Approved estimates 1980	Supple- mentary provision 1980	Total provision 1980	Estimated outturn 1980	Approved estimates 1981
Breakdown not available	106.9	145.0	13.9	8.6	22.5		63.7
	731.7	246.5	358.1	52.6	410.5		345.8
	144.8	6.6	3.5	—	3.5		3.1
	78.9	492.9	591.9	—	591.9		646.8
	249.6	475.2	681.6	130.8	812.4		552.5
	154.4	66.9	76.5	3.3	79.8		42.1
	1,863.0	87.2	94.6	15.0	109.6		125.4
	142.0	70.0	164.8	14.3	179.1		166.5
	32.5	213.9	688.8	64.8	753.5		501.2
	42.4	2.1	23.5	—	23.5		33.6
	942.8	4.2	0.4	0.8	1.2		6.2
	12.5	17.5	11.5	—	11.5		4.6
	248.1	1,224.0	1,320.6	841.1	2,161.7		1,880.0
	44.3	690.2	576.1	222.4	798.5		81.9
	6,357.4	589.7	586.9	—	586.9		509.5
	591.4	814.9	1,053.4	265.1	1,318.5		519.2
	0.7	—	—	0.1	0.1		449.0
	1.7	26.0	105.4	—	105.4		65.2
	149.4	4.4	13.7	—	13.7		10.3
	190.1	290.7	767.7	75.0	842.7		741.0
	22.2	115.7	236.5	37.4	273.9		200.4
	1.2	1,497.1	2,009.6	1,525.4	3,535.0		3,035.0
	107.4	9.6	0.1	—	0.1		9.7
	32.3	33.9	96.1	0.7	96.8		131.9
	350.9	235.7	490.7	—	490.7		317.2
	847.3	105.0	151.5	5.9	157.4		149.8
	186.4	17.4	22.4	243.5	265.9		9.4
	87.7	4.9	17.5	—	17.5		22.5
	17.2	10.9	12.9	—	12.9		29.6
	9.9	3.1	1.2	—	1.2		2.7
	1,722.2	4.2	8.6	0.2	8.8		3.1
	19.0	13.3	50.9	—	50.9		68.3
	1.1	27.2	141.0	10.6	151.5		89.7
	4.0	—	25.6	—	25.6		20.9
	140.8	256.6	367.2	37.4	404.6		194.0
	0.3	—	—	58.6	58.6		20.0
	0.3	—	—	—	—		67.1
	147.4	6.1	7.5	0.5	8.0		0.4
13,558.0	15,782.5	7,808.9	10,772.0	3,614.0	14,385.9	13,693.0	11,119.3

Sources: Central Bank of Ceylon;  
General Treasury.

## PUBLIC FINANCE

## Composition of

End of period	EXTERNAL DEBT								
	Sterling loans			Project Loans		Non-project Loans		Total	
	Gross	Sinking funds (b)	Net	I.B.R.D. Loans	other Loans (c)	Commo- dity Loans (d)	Other Loans (e) (f)	Gross	Net
Sept. 1951	125.4	52.1	73.3	—	—	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	—	—	125.4	72.5
1953	125.4	59.7	65.7	—	—	—	—	125.4	65.7
1954	192.1	66.0	126.1	—	—	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	—	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	—	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	...	—	—	231.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	—	—	257.8	175.1
1959	178.6	77.8	100.8	60.9	32.5	5.5	—	277.5	199.7
1960	167.9	70.9	97.0	67.2	42.5	16.1	—	293.7	222.8
1961	167.9	76.4	91.5	76.4	42.9	19.8	—	307.0	230.6
1962	167.9	86.1	81.8	102.1	55.4	19.8	—	345.2	259.1
1963	167.9	95.6	72.3	123.3	96.1	19.8	—	407.1	311.5
1964	107.9	38.6	69.3	134.7	147.2	22.3	—	412.1	373.5
1965	107.9	42.7	65.2	139.7	218.3	23.4	—	489.3	446.6
1966	83.3	27.7	55.6	138.4	251.9	75.2	—	548.8	521.1
1967	83.3	31.3	52.0	138.1	242.7	275.2	—	739.3	708.0
1968	89.3	35.9	53.3	164.3	289.1	531.6	—	1,074.3	1,038.3
1969	89.3	38.2	51.1	156.0	345.7	784.7	—	1,375.7	1,337.5
1970	71.4	27.5	43.9	146.7	374.8	985.5	—	1,578.4	1,550.9
1971	71.4	32.5	38.9	163.8	281.3	1,113.8	169.8	1,800.1	1,767.6
Dec. 1972	78.0	40.0	38.0	131.0	410.9	1,598.5	174.1	2,392.5	2,352.5
1973	78.0	44.8	33.2	125.7	563.4	1,845.1	183.1	2,795.3	2,750.5
1974	78.0	52.2	25.8	119.5	576.8	1,989.0	172.6	2,935.9	2,883.7
1975	—	—	—	153.7	859.3	2,521.6	170.3	3,704.9	3,704.9
1976	—	—	—	175.4	1,249.4	3,252.1	291.1	4,968.0	4,968.0
1977	—	—	—	289.9	2,782.2	6,979.1	542.3	10,593.5	10,593.5
1978	—	—	—	277.2	4,455.8	8,561.5	1,287.8	14,582.3	14,582.3
1979	—	—	—	274.4	4,788.2	8,979.3	1,798.7	15,840.6	15,840.6
1980*	—	—	—	306.0	6,478.3	11,791.1	3,701.4	22,276.8	22,276.8

Note: Data for all years up to 1971 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October, 1971 to December, 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 5743.9 million, Rs. 62.0 million, Rs. 18.1 million and Rs. 28.6 million respectively at the end of December, 1980. National Housing Debentures Rs. 76,000,000 less sinking funds. Rs. 51,416,846 = Rs. 24,583,154, State Mortgage Bank Debentures Rs. 47,250,000 and supplier's credits negotiated by government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 496.6 million as at the end of December, 1980.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, People's Republic of China, Federal Peoples Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish Peoples' Republic, German Democratic Republic, India, I.D.A., A.D.B., Netherlands, Kuwait, O.P.E.C., Japan, U.A.E. and I.F.A.D.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, People's Republic of China, Hungary, U.S.S.R., Italy, U.A.E., O.P.E.C. and Netherlands.

TABLE 29

## Public Debt (a)

Rs. Million

DOMESTIC DEBT								TOTAL		
Rupee loans			Treasury bills	Tax Reserve Certificates	Central Bank advances (h)	Other (i)	Total		Gross	Net
Gross	Sinking funds (b) (g)	Net					Gross	Net		
582.0	110.3	471.7	30.0	—	14.2	—	626.2	515.9	751.6	589.2
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	130.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,270.8	5,689.3
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6	6,888.7	6,239.1
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9	7,873.2	7,236.8
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4	8,782.8	8,108.0
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8	10,318.7	9,448.3
5,812.2	1,054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3	11,379.9	10,280.8
6,590.5	1,301.0	5,289.5	2,250.0	67.9	497.9	37.9	9,444.2	8,143.2	12,380.1	11,026.9
7,560.1	1,604.6	5,955.5	2,350.0	69.8	588.6	290.9	10,859.4	9,254.8	14,564.3	12,959.7
9,001.2	2,038.7	6,962.5	2,700.0	51.0	600.1	339.0	12,691.4	10,652.7	17,659.4	15,620.7
10,391.6	2,551.8	7,839.8	2,500.0	40.6	617.4	842.8	14,392.4	11,840.6	24,985.9	22,434.1
12,049.1	3,204.1	8,845.0	2,635.0	29.5	955.5	698.5	16,367.5	13,163.4	30,949.8	27,745.7
14,929.1	3,962.9	10,966.2	3,000.0	28.0	1,136.5	540.6	19,634.1	15,671.2	35,474.7	31,511.8
17,611.0	4,876.6	12,734.4	9,800.0	12.5	1,627.6	327.7	29,378.8	24,502.2	51,655.6	46,779.0

Source: Central Bank of Ceylon.

- (e) Includes cash loan received from the I.M.F., Iraq, U.A.R. China, OPEC and military equipment loans from U.K., India, U.S.S.R. and Euro currency commercial loans.
- (f) Includes IMF Trust Fund Loan amounting to Rs. 2,187.0 million at the end of December, 1980.
- (g) Includes supplementary sinking funds.
- (h) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act, No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans which were resumed in October, 1959 had been repaid in full by the end of August, 1978. In December, 1980 another special loan was raised amounting to Rs. 308.4 million.
- (i) Includes loans from semi-government agencies of foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

\* Provisional

# MONEY AND BANKING

## Monetary

End of Period	CURRENCY				(v) Total
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i) - (ii)-(iii)	
1952 .. ..	388.8	4.8	27.4	356.6	761.8
1953 .. ..	367.1	6.3	25.5	335.3	614.9
1954 .. ..	376.2	7.5	26.9	341.8	778.8
1955 .. ..	425.0	9.0	31.5	384.5	930.6
1956 .. ..	443.4	8.4	33.9	401.1	1,001.1
1957 .. ..	475.1	9.8	30.4	434.9	804.1
1958 .. ..	578.3	17.7	30.8	529.8	812.0
1959 .. ..	621.3	12.7	43.5	565.0	853.4
1960 .. ..	644.6	10.0	39.3	595.3	892.7
1961 .. ..	763.8	14.2	57.4	692.2	873.6
1962 .. ..	789.4	10.0	66.8	712.6	1,052.9
1963 .. ..	900.9	8.8	63.7	828.4	1,124.2
1964 .. ..	932.1	8.2	70.9	853.0	1,265.4
1965 .. ..	1,002.8	6.6	94.7	901.4	1,355.7
1966 .. ..	993.7	6.7	104.5	882.5	1,429.6
1967 .. ..	1,072.8	8.0	84.8	979.9	1,643.8
1968 .. ..	1,181.9	9.1	106.6	1,066.2	1,878.2
1969 .. ..	1,212.7	7.2	121.5	1,083.9	1,734.5
1970 .. ..	1,090.4	9.6	145.7	935.1	2,063.5
1971 .. ..	1,285.1	1.6	168.1	1,115.3	1,925.5
1972* .. ..	1,444.8	2.9	239.5	1,202.3	2,581.8
1973 .. ..	1,653.0	0.9	215.4	1,436.7	2,768.4
1974 .. ..	1,829.0	1.2	288.5	1,539.3	3,064.3
1975 .. ..	1,890.4	0.3	280.3	1,609.8	3,024.2
1976 .. ..	2,407.2	0.6	326.2	2,080.5	4,015.1
1977 .. ..	3,219.1	1.3	426.2	2,791.7	5,320.4
1978 March ..	3,519.2	2.2	474.9	3,042.2	5,772.5
June .. ..	3,391.3	1.4	451.8	2,938.1	5,656.3
September ..	3,280.1	2.5	419.2	2,858.4	5,843.6
December ..	3,508.6	0.9	492.1	3,015.5	7,177.4
1979 January ..	3,442.9	4.3	501.5	2,937.1	6,887.6
February ..	3,538.4	1.1	473.9	3,063.4	6,836.9
March .. ..	3,930.2	1.4	550.2	3,378.5	7,336.1
April .. ..	3,952.1	3.6	613.2	3,335.2	7,565.8
May .. ..	3,840.6	3.1	558.4	3,279.1	7,482.4
June .. ..	3,841.0	2.5	472.8	3,365.6	7,366.1
July .. ..	3,785.3	2.0	539.0	3,244.3	7,366.1
August .. ..	3,806.9	1.0	536.4	3,269.6	7,640.5
September ..	3,919.9	4.0	477.6	3,438.3	7,683.9
October .. ..	4,090.8	4.3	575.6	3,510.9	7,588.6
November ..	4,113.8	4.3	552.9	3,556.6	7,603.9
December ..	4,321.1	0.8	546.2	3,774.2	9,069.8
1980 January ..	4,385.3	4.9	644.6	3,735.8	8,955.7
February ..	4,502.6	1.0	647.5	3,854.1	8,859.3
March .. ..	4,727.4	5.2	449.7	4,272.5	8,743.0
April .. ..	4,954.3	3.4	789.2	4,161.6	8,902.1
May .. ..	4,738.2	0.5	575.5	4,162.2	8,770.2
June .. ..	4,678.7	2.8	534.7	4,141.2	9,290.4
July .. ..	4,635.7	1.7	693.5	3,940.5	9,515.9
August .. ..	4,746.1	1.7	683.4	4,061.1	9,485.3
September ..	4,795.8	6.7	794.5	3,994.6	9,230.5
October .. ..	4,816.3	2.3	775.7	4,038.2	9,135.6
November ..	4,707.5	1.4	653.6	4,052.5	10,273.8
December ..	5,009.5	4.2	824.4	4,180.8	11,684.5

(i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(ii) Currency held by the Treasury and the Kachcheries.

(v) Total demand deposits held by the Central Bank and the commercial banks.

(vi) Government demand deposits with the commercial banks and the Central Bank.

TABLE 30

## Aggregates

Rs. Million

DEMAND DEPOSITS			(ix) Narrow Money Supply M <sub>1</sub> (iv) + (viii)	(x) Time and Savings Depo- sits held by Public	(xi) Broad Money Supply M <sub>2</sub> (ix) + (x)	(xii) (viii) as percentage of (ix)
(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)-(vii)				
52.3	170.3	539.2	895.8	101.1	996.9	60.2
43.7	79.7	491.5	826.8	99.9	926.7	59.4
51.0	111.9	615.3	957.1	135.9	1,093.0	64.3
93.5	148.7	688.4	1,072.9	152.0	1,224.9	64.2
127.8	157.6	725.7	1,126.8	187.4	1,314.2	64.4
87.2	111.6	605.2	1,040.1	215.6	1,255.7	58.2
122.6	142.5	546.9	1,076.8	261.0	1,337.8	50.8
67.7	173.0	612.7	1,177.7	299.8	1,477.5	52.0
73.4	205.7	613.6	1,208.9	363.6	1,259.7	50.8
58.9	218.3	596.4	1,288.6	354.4	1,643.0	46.2
126.8	297.0	630.0	1,342.7	404.6	1,747.3	46.9
126.9	319.7	677.7	1,506.0	468.0	1,974.0	45.0
131.0	365.5	768.8	1,621.8	520.2	2,142.0	47.4
133.9	407.6	814.3	1,715.7	567.1	2,282.8	47.5
218.2	435.0	776.4	1,658.9	584.5	2,243.4	46.8
164.7	651.4	827.7	1,807.6	686.6	2,494.2	45.8
232.2	799.0	847.0	1,913.2	811.2	2,724.4	44.3
160.9	774.4	799.2	1,883.1	969.3	2,852.4	42.4
278.6	753.3	1,031.5	1,966.6	1,148.2	3,114.8	52.4
208.1	683.6	1,033.8	2,149.1	1,285.8	3,334.9	48.1
499.9	803.1	1,278.8	2,481.1	1,493.1	3,974.2	51.5
430.2	997.1	1,341.0	2,777.7	1,376.2	4,153.9	48.3
547.1	1,111.0	1,406.3	2,945.6	1,622.5	4,568.1	47.7
426.8	1,119.0	1,478.4	3,088.1	1,668.9	4,757.0	47.9
702.4	1,227.6	2,085.1	4,165.6	2,155.3	6,320.9	50.1
870.4	1,875.8	2,574.2	5,365.8	3,351.0	8,716.8	48.0
941.7	1,872.1	2,958.6	6,000.8	3,974.2	9,975.0	49.3
1,060.4	1,670.0	2,926.0	5,864.1	4,316.2	10,180.3	49.9
810.7	2,086.7	2,946.1	5,804.5	4,584.8	10,389.3	50.8
1,942.0	2,314.5	2,920.8	5,936.4	4,955.7	10,892.1	49.2
1,412.5	2,320.8	3,154.3	6,091.4	5,205.5	11,296.9	51.8
1,152.5	2,258.8	3,425.5	6,488.9	5,816.3	12,305.5	52.8
921.3	3,041.5	3,373.3	6,751.8	6,161.7	12,913.5	50.0
1,113.3	3,060.2	3,392.3	6,727.5	6,290.8	13,018.3	50.4
1,056.2	3,011.5	3,414.7	6,693.8	6,535.1	12,228.9	51.0
1,057.2	2,982.2	3,326.7	6,692.4	6,486.7	13,179.1	49.7
1,068.2	2,988.1	3,423.2	6,667.5	6,679.0	13,346.5	51.3
1,123.0	2,892.1	3,625.4	6,894.9	6,653.3	13,548.2	52.6
1,133.5	2,900.5	3,650.0	7,088.3	6,790.8	13,879.1	51.5
964.3	2,976.0	3,648.3	7,159.2	7,040.6	14,199.8	51.0
1,111.1	2,816.1	3,676.6	7,233.2	7,199.5	14,432.7	50.8
1,664.4	3,510.3	3,895.1	7,669.3	7,388.3	15,057.6	50.8
1,190.2	3,652.8	4,112.7	7,848.4	7,269.7	15,118.1	52.4
1,255.3	3,558.1	4,025.8	7,880.0	7,608.0	15,487.9	51.1
1,151.3	3,489.1	4,102.6	8,375.1	7,676.7	16,051.8	49.0
1,207.5	3,472.6	4,222.0	8,383.6	7,995.2	16,378.8	50.3
1,253.2	3,390.3	4,126.6	8,288.8	8,027.5	16,316.3	49.8
1,219.7	3,934.1	4,136.6	8,277.8	8,136.3	16,414.1	50.0
1,274.1	3,986.2	4,255.6	8,196.2	8,461.6	16,657.8	51.9
1,419.4	3,886.7	4,179.4	8,240.5	8,859.1	17,099.6	50.7
1,380.5	3,713.2	4,136.8	8,131.4	9,568.3	17,699.7	50.8
1,328.8	3,456.7	4,350.1	8,388.3	9,980.7	18,369.0	51.8
1,627.4	3,722.4	4,923.9	8,976.4	10,063.9	19,040.3	54.8
2,757.0	3,680.1	5,247.3	9,428.2	1,043.2	19,860.2	55.6

Source: Central Bank of Ceylon.

(vii) Inter-bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.

(xi) M<sub>2</sub> is defined as M<sub>1</sub> plus time and savings deposits of the private sector held with commercial Banks.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.



# MONEY AND BANKING

## Analysis of Changes in

End of Period	Narrow Money Supply (M <sub>1</sub> )		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank(a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1958 .. ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 .. ..	1,177.7	101.0	402.0	— 195.0	414.2	224.8
1960 .. ..	1,208.9	31.1	231.8	— 170.2	641.1	226.9
1961 .. ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 .. ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 .. ..	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 .. ..	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965 .. ..	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966 .. ..	1,658.9	— 56.8	— 90.8	— 196.3	1,338.5	207.5
1967 .. ..	1,807.6	148.7	— 182.3	— 91.5	1,475.0	136.5
1968 .. ..	1,913.2	105.6	— 298.1	— 115.7	1,781.7	306.7
1969 .. ..	1,883.1	— 30.1	— 597.6	— 299.6	1,932.3	150.6
1970 .. ..	1,966.6	83.5	— 599.2	— 1.5	1,967.6	35.3
1971 .. ..	2,149.1	182.5	— 398.7	200.5	1,904.3	— 63.3
1972* .. ..	2,481.1	332.0	— 318.2	80.5	2,216.7	312.4
1973 .. ..	2,777.7	296.6	— 32.1	350.3	2,190.6	— 26.0
1974 .. ..	2,945.6	167.8	— 147.1	— 179.2	2,162.0	— 28.6
1975 .. ..	3,088.1	142.6	— 361.6	— 214.5	2,322.3	160.3
1976 .. ..	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3
1977 .. ..	5,365.8	1,200.2	3,705.8	3,597.3	529.1	— 2,239.5
1978 March ..	6,000.8	634.9	4,572.8	867.0	22.8	— 506.3
June .. ..	5,864.1	498.3	4,465.4	759.6	— 424.4	— 953.5
September ..	5,804.5	438.7	5,058.7	1,352.9	— 1,079.5	— 1,608.6
December ..	5,936.4	570.6	5,589.9	1,884.1	— 188.0	— 717.1
1979 January ..	6,091.4	155.0	5,512.1	— 77.8	— 434.3	— 246.3
February ..	6,488.9	525.5	5,435.7	— 154.2	— 619.8	— 431.8
March .. ..	6,751.8	815.4	5,507.2	— 82.7	— 635.7	— 447.7
April .. ..	6,727.5	791.1	5,928.1	338.2	— 1,065.4	— 877.4
May .. ..	6,693.8	757.4	5,593.3	3.5	— 1,027.5	— 839.5
June .. ..	6,692.4	756.0	5,776.3	186.4	— 770.0	— 582.0
July .. ..	6,667.5	731.1	5,900.4	310.5	— 1,160.0	— 972.0
August .. ..	6,894.9	958.5	6,373.9	784.0	— 1,158.2	— 970.2
September ..	7,088.3	1,151.9	6,783.8	1,193.9	— 1,073.6	— 885.6
October .. ..	7,159.2	1,222.9	6,664.1	1,074.2	— 948.8	— 760.8
November ..	7,233.2	1,296.8	6,484.8	894.9	— 791.5	— 603.5
December ..	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5
1980 January ..	7,848.4	179.1	6,781.4	— 26.2	— 624.4	— 641.9
February ..	7,880.0	210.7	6,250.1	— 557.5	— 132.5	— 150.0
March .. ..	8,375.1	705.8	5,783.8	— 1,023.8	121.0	103.5
April .. ..	8,383.6	714.3	5,934.0	— 873.6	— 114.9	— 132.4
May .. ..	8,288.8	619.5	5,498.6	— 1,309.0	310.1	292.6
June .. ..	8,277.8	608.5	4,768.4	— 2,039.2	783.3	765.8
July .. ..	8,196.2	526.9	4,341.7	— 2,466.0	1,889.9	1,872.4
August .. ..	8,240.5	571.2	4,228.7	— 2,578.9	2,095.3	2,077.8
September ..	8,131.4	462.0	4,650.2	— 2,157.4	2,195.9	2,178.4
October .. ..	8,388.3	718.9	4,199.9	— 2,607.7	2,236.7	2,219.2
November ..	8,976.4	1,307.1	4,430.9	— 2,376.7	2,607.9	2,590.4
December ..	9,428.2	1,758.9	3,630.7	— 3,176.9	4,906.6	4,889.1

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

- Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U.K.
- Includes government guaranteed securities, Central Bank issues and from March 1969, cash items purchased on government account.
- Includes bank's Investments in private securities.

TABLE 31

Narrow Money Supply (M<sub>1</sub>)

Rs. Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, Treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c)							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
299.2	— 39.6	471.9	53.4	323.9	— 68.1	— 7.1	9.6	163.9	— 36.4
329.4	30.2	481.7	9.7	347.1	— 23.2	2.5	— 9.6	99.9	64.0
335.3	6.0	513.2	31.5	419.6	— 72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	— 19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	— 50.9	1.8	— 1.7	158.6	— 76.1
447.9	19.8	692.9	125.0	545.4	— 55.4	2.0	— 0.2	166.9	— 8.3
451.5	3.6	775.5	82.6	602.6	— 57.2	4.3	— 2.3	170.1	— 3.2
543.8	92.3	786.3	10.8	669.7	— 67.1	1.1	3.2	180.1	— 10.0
481.2	— 62.6	873.3	87.0	699.1	— 29.4	1.2	— 0.1	242.9	— 62.9
556.3	75.1	978.9	105.6	832.0	— 132.9	1.3	— 0.1	186.9	56.0
441.4	—114.9	1,243.1	264.1	997.4	— 165.5	1.1	0.2	256.3	— 69.4
454.4	13.0	1,469.2	226.1	1,191.3	— 193.8	— 0.6	1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	— 166.5	0.5	— 1.1	308.6	— 124.2
697.8	49.3	1,759.6	143.0	1,576.9	— 219.1	— 4.2	4.7	241.2	67.4
827.3	129.5	2,186.3	426.7	1,881.3	— 304.3	— 14.9	— 19.2	534.8	— 293.6
536.3	—291.0	2,163.7	— 22.6	1,669.7	— 211.5	8.4	— 6.5	466.8	68.0
423.4	—112.9	3,235.4	1,071.7	2,208.2	— 538.5	— 66.7	75.1	586.6	— 119.8
415.3	— 8.1	3,402.7	167.3	2,244.4	— 36.1	— 20.2	— 46.5	466.3	120.3
782.1	366.8	3,984.9	582.1	2,756.5	— 512.2	— 17.1	— 3.1	739.0	— 272.6
914.1	132.0	5,785.5	1,800.6	4,627.6	— 1,871.1	— 21.3	4.2	962.2	— 223.2
856.7	— 57.4	6,978.7	1,193.2	5,473.5	— 845.9	— 34.1	12.8	990.7	— 28.5
1,001.5	87.4	7,727.8	1,942.3	5,789.8	— 1,162.2	7.1	— 28.4	1,109.3	— 147.1
757.1	—157.0	8,443.0	2,657.5	6,567.4	— 1,939.8	— 66.1	44.8	873.4	88.8
800.6	—113.5	8,812.0	3,026.5	6,965.6	— 2,338.0	99.7	— 121.0	2,012.8	— 1,050.6
735.7	— 64.9	9,074.6	262.6	7,318.9	— 353.3	— 35.0	134.7	1,512.8	500.0
734.6	— 66.0	10,016.5	1,204.5	7,661.7	— 696.1	155.2	— 55.5	1,261.1	751.7
749.6	— 51.0	10,546.5	1,734.5	8,613.6	— 1,648.0	— 214.1	313.8	1,016.2	996.6
859.9	59.3	10,847.2	2,035.2	8,626.7	— 1,661.1	29.8	69.9	1,185.7	827.1
778.9	— 21.7	11,190.9	2,378.9	8,619.2	— 1,653.6	95.9	3.8	1,126.6	886.2
811.4	10.8	10,902.2	2,090.2	8,984.5	— 2,018.9	— 83.0	182.7	1,126.1	886.7
824.6	24.0	11,333.3	2,521.3	9,115.0	— 2,149.4	— 54.8	154.5	1,170.5	842.3
745.4	— 55.2	11,378.4	2,566.4	9,186.0	— 2,220.4	6.5	93.2	1,252.2	760.6
976.2	175.6	11,492.3	2,680.3	10,112.7	— 3,147.1	— 264.9	364.6	1,242.6	770.2
742.7	— 57.9	12,137.3	3,325.3	10,336.7	— 3,371.1	21.9	77.8	1,077.5	935.3
847.3	46.7	12,158.4	3,346.4	10,189.2	— 3,223.6	16.7	83.0	1,259.8	753.0
863.5	62.9	12,051.5	3,239.5	10,427.1	— 3,461.5	— 142.0	241.7	1,785.8	227.0
884.6	21.1	12,616.7	565.2	10,726.5	— 299.4	— 224.4	82.4	1,307.7	478.1
856.0	— 7.5	13,104.9	1,053.4	10,996.7	— 569.6	— 173.0	31.0	1,375.1	410.7
1,034.9	—171.4	13,588.2	1,536.7	11,167.8	— 740.7	— 310.9	168.9	1,296.0	489.8
792.5	— 71.0	13,939.7	1,888.2	10,887.1	— 460.0	— 70.3	— 71.7	1,351.0	434.8
883.3	19.8	14,608.4	2,556.9	11,619.7	— 1,192.6	3.6	— 145.6	1,388.3	397.5
889.8	26.3	14,966.1	2,914.6	11,868.4	— 1,441.3	— 98.7	— 43.3	1,360.1	425.7
794.8	— 68.7	14,900.8	2,849.3	12,147.8	— 1,720.1	174.1	— 316.1	1,409.1	376.7
875.8	12.3	15,012.1	2,960.6	12,648.0	— 2,220.9	— 236.9	94.9	1,560.3	225.5
940.7	77.2	15,074.8	3,023.3	13,152.2	— 2,725.1	69.8	— 211.8	1,508.2	277.6
1,033.9	170.4	16,089.7	4,038.2	13,834.9	— 3,407.8	— 107.6	— 34.4	1,444.7	314.1
985.5	122.0	16,643.0	4,591.5	13,767.4	— 3,340.3	— 151.7	— 293.7	1,771.8	14.0
939.2	75.7	16,831.7	4,780.2	13,779.4	— 3,352.3	167.8	— 309.8	2,932.7	— 1,146.9

Source: Central Bank of Ceylon.

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	A S S						
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and Balances due from banks abroad	Invest	
						Sri Lanka Govt. obligations	
						Treasury bills	Govt. securities (a)
1958 .. ..	30.8	95.5	29.5	35.6	48.8	14.0	285.2
1959 .. ..	43.5	92.3	35.5	23.5	50.9	45.9	283.5
1960 .. ..	39.3	136.8	7.7	24.7	56.3	47.9	287.5
1961 .. ..	57.3	83.4	29.1	24.8	46.3	63.6	293.2
1962 .. ..	66.8	104.5	44.4	64.4	40.7	111.4	316.8
1963 .. ..	63.7	106.5	33.1	82.1	32.5	104.3	317.7
1964 .. ..	70.9	143.0	38.3	74.5	53.7	93.8	328.6
1965 .. ..	94.7	137.9	44.6	71.1	44.7	127.2	328.0
1966 .. ..	104.5	88.0	49.5	107.1	60.1	115.9	324.6
1967 .. ..	84.8	143.9	43.7	56.9	66.5	108.6	267.6
1968 .. ..	106.6	141.6	39.6	52.5	77.1	110.8	275.5
1969 .. ..	121.5	136.6	30.8	42.0	52.5	44.9	258.3
1970 .. ..	145.7	224.9	34.9	180.3	44.1	281.4	356.8
1971 .. ..	168.1	209.6	25.8	113.6	69.7	320.8	368.1
1972* .. ..	239.5	248.4	118.3	306.5	127.6	370.4	365.3
1973 .. ..	215.4	488.1	98.1	149.9	94.7	153.6	344.3
1974 .. ..	288.5	486.1	14.1	280.8	90.1	59.6	325.1
1975 .. ..	280.3	220.2	61.2	224.4	78.3	50.4	325.1
1976 .. ..	326.2	251.1	74.7	343.2	92.8	65.3	569.5
1977 .. ..	426.2	579.3	138.9	713.9	298.5	12.4	556.4
1978 March ..	474.9	718.5	154.0	914.2	363.8	148.8	558.7
June ..	451.8	646.7	198.2	1,312.9	378.0	180.2	575.5
September ..	419.2	857.7	144.7	1,325.4	388.4	76.2	550.8
December ..	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7
1979 January ..	501.5	735.6	163.2	1,023.6	452.4	78.4	553.4
February ..	473.9	601.3	137.9	985.1	338.1	78.4	552.0
March ..	550.2	995.3	160.4	1,193.7	343.9	73.4	577.0
April ..	613.2	827.5	201.0	1,435.5	285.8	68.4	576.0
May ..	558.4	710.9	220.3	1,579.6	351.0	68.4	575.9
June ..	472.8	935.7	252.1	1,583.1	476.5	68.4	574.6
July ..	539.0	916.6	271.8	1,519.5	554.4	63.5	582.5
August ..	536.4	847.0	211.8	1,566.6	439.8	63.5	580.7
September ..	477.6	1,133.4	122.1	1,626.6	725.4	165.1	580.7
October ..	575.6	939.5	158.6	1,567.9	523.3	11.9	581.5
November ..	552.9	865.2	182.1	1,625.6	419.4	11.9	584.8
December ..	546.2	1,062.8	132.7	1,522.1	475.5	34.4	595.3
1980 January ..	644.6	1,265.9	232.1	1,456.6	696.1	53.8	597.0
February ..	647.5	1,101.6	173.0	1,475.7	452.7	48.9	592.5
March ..	449.7	1,286.8	246.3	1,517.0	709.8	48.9	595.4
April ..	789.2	1,115.7	370.7	1,529.5	608.9	48.9	595.4
May ..	575.5	1,206.2	413.3	1,548.3	498.8	48.9	590.3
June ..	534.7	1,263.3	447.6	1,524.9	675.1	48.9	587.7
July ..	693.5	1,096.7	371.4	1,471.1	827.8	—	585.7
August ..	683.4	1,488.9	334.2	1,437.5	647.4	—	580.9
September ..	794.5	1,111.1	389.7	1,373.0	972.8	—	594.8
October ..	775.7	1,150.3	402.4	1,480.2	1,004.6	—	595.4
November ..	653.6	1,199.4	327.7	1,465.0	1,045.6	—	562.7
December ..	824.4	1,224.3	468.8	1,348.0	845.1	7.9	557.2

Note: The number of reporting banks is 14 from 1958 to 1960, 13 in 1961, 12 from 1962 to 1974, 11 upto March, 1979, 12 in April, 1979, 13 in May, 1979, 14 in December, 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, and 21 in November 1980.

(a) Includes government guaranteed securities and Central Bank issues.

of Commercial Banks

TABLE 32

Rs. Million

ETS								
ments		Loans and advances					Fixed and other assets (b)	Total assets or liabilities
Other invest-ments	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	1,088.9
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	1,133.5
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	1,196.5
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	1,262.1
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	1,379.6
0.9	—	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	—	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1
18.3	—	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8
15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5
8.4	0.2	545.6	963.5	1,578.5	4,081.3	7,169.1	746.9	11,257.2
8.1	—	768.3	823.2	1,608.9	4,275.6	7,476.0	691.2	11,918.5
8.0	—	820.1	942.7	1,800.1	4,619.6	8,182.5	968.5	12,921.5
6.3	—	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6
7.5	—	1,037.9	1,031.3	1,987.2	5,123.5	9,179.9	1,057.8	13,753.4
7.5	—	1,290.4	1,010.6	2,252.6	5,589.1	10,142.7	1,103.6	14,420.4
7.5	—	1,008.2	1,047.6	2,297.6	6,144.2	10,497.6	832.0	15,230.9
8.2	0.4	1,305.9	1,238.6	2,425.1	5,893.4	10,863.4	959.5	15,838.6
6.8	0.5	1,390.0	990.9	2,465.1	5,890.2	10,736.7	1,196.7	16,004.7
8.2	0.4	1,126.2	1,125.1	2,414.3	5,948.8	10,614.8	1,092.5	16,078.7
8.2	0.4	1,247.1	1,013.1	2,581.4	6,166.9	11,008.9	1,287.9	16,752.4
8.2	0.4	1,043.8	1,137.9	2,541.4	6,330.7	11,054.2	1,375.4	16,683.6
23.1	0.3	1,170.6	1,179.1	2,601.8	6,312.0	11,263.8	1,342.9	17,460.8
23.1	0.4	1,276.8	1,141.3	2,615.6	6,813.4	11,847.5	1,598.8	17,827.7
23.1	0.6	1,051.0	1,110.3	2,738.5	6,971.4	11,871.8	2,012.9	18,149.8
21.6	0.1	929.0	1,205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2
23.6	1.9	1,301.2	1,166.5	3,052.9	7,014.7	12,537.2	1,533.1	19,040.1
22.1	3.1	1,711.5	1,181.4	3,133.3	6,974.5	13,003.8	1,821.0	19,338.9
33.8	3.7	1,491.0	1,144.4	3,247.4	7,685.9	13,572.4	1,755.8	20,215.9
32.8	—	1,509.4	1,132.6	3,430.3	7,587.4	13,659.7	2,880.1	21,630.9
32.8	—	1,806.4	1,320.1	3,425.4	8,039.7	14,591.6	2,297.7	21,803.4
31.8	—	1,953.8	1,017.9	3,642.3	8,066.8	14,680.8	2,735.4	22,530.4
33.4	—	1,752.9	977.2	3,793.1	8,059.7	14,582.9	2,727.4	22,389.8
36.0	—	1,643.9	1,232.8	3,869.7	8,320.3	15,066.7	3,109.3	23,384.3
22.0	—	1,499.4	1,182.7	3,932.3	8,594.5	15,208.9	3,428.0	23,894.8
271.4	1.2	1,893.4	1,379.2	4,096.5	8,785.6	16,155.9	3,580.7	25,416.8
303.6	0.9	1,994.0	1,448.4	3,610.9	9,692.3	16,746.5	4,420.0	26,724.2
362.2	0.6	1,713.2	1,501.9	3,888.8	9,895.7	17,000.2	3,963.0	26,601.1

(Contd.)

(b) Fixed and other assets consist of banks property, furniture, fittings and sundries (commission, interest, etc. and adjustment).

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

			LIABILITIES					
End of Period			Paid up capital, reserve funds and undistributed profits (c)	Demand deposits				
				Inter bank		Sri Lanka Government	Resident constituents	Non-resident constituents
				Domestic	Foreign			
1958	..	..	28.5	0.9	2.5	112.7	536.3	9.9
1959	..	..	29.5	0.4	2.8	61.8	599.8	8.9
1960	..	..	32.7	0.9	5.1	71.5	595.6	11.8
1961	..	..	41.5	0.4	2.8	58.6	582.1	13.3
1962	..	..	49.0	0.4	2.1	126.1	618.2	9.4
1963	..	..	54.4	0.7	1.4	125.9	662.3	11.8
1964	..	..	58.8	0.3	1.3	129.4	754.0	11.4
1965	..	..	67.9	0.4	2.6	132.5	791.1	12.4
1966	..	..	83.9	1.2	1.0	126.0	756.7	14.2
1967	..	..	91.2	0.5	2.0	111.6	804.7	17.5
1968	..	..	97.3	2.8	2.2	136.7	823.0	17.5
1969	..	..	111.8	3.3	1.2	131.1	780.5	15.4
1970	..	..	129.6	0.2	1.9	200.7	1,005.3	17.3
1971	..	..	154.2	0.2	1.5	167.3	1,008.9	21.0
1972*	..	..	161.9	2.7	5.4	482.4	1,241.4	19.9
1973	..	..	170.6	12.1	1.8	410.0	1,311.9	20.9
1974	..	..	214.0	...	2.3	492.1	1,377.2	22.8
1975	..	..	238.9	...	2.5	412.6	1,442.5	24.7
1976	..	..	281.4	...	3.4	677.5	2,037.8	32.4
1977	...	..	374.0	...	11.9	780.5	2,525.5	33.7
1978	March	..	566.9	...	13.3	629.2	2,912.7	36.6
	June	..	561.8	...	9.4	705.1	2,887.9	31.2
	September	..	532.1	..	9.7	651.5	2,895.9	38.0
	December	..	520.3	..	7.5	908.5	2,863.2	41.5
1979	January	..	544.8	..	9.8	761.9	3,108.3	34.8
	February	..	694.2	..	8.2	900.5	3,321.8	42.9
	March	..	904.5	..	9.9	689.1	3,338.6	23.0
	April	..	900.9	0.1	6.7	846.4	3,344.3	24.8
	May ..	..	902.3	...	7.6	799.7	3,382.5	23.8
	June	..	921.4	...	6.9	778.6	3,284.4	26.5
	July ..	..	942.6	...	12.4	781.4	3,394.1	18.5
	August	..	919.4	...	11.4	849.6	3,595.0	19.0
	September	..	938.5	...	19.6	843.4	3,611.9	23.6
	October	..	912.5	...	16.1	665.9	3,591.8	23.2
	November	..	839.1	0.5	16.2	840.2	3,644.6	23.1
	December	..	905.8	...	15.3	936.0	3,856.5	26.3
1980	January	..	1,154.9	...	38.3	880.9	4,080.3	23.0
	February	..	1,127.0	...	28.5	944.9	3,999.3	17.6
	March	..	1,320.3	...	21.7	827.8	4,056.3	35.1
	April ..	..	1,289.3	0.1	23.6	848.5	4,194.4	19.1
	May ..	..	1,293.4	...	20.7	891.0	4,098.0	20.3
	June ..	..	1,249.9	...	22.1	849.3	4,099.8	23.7
	July ..	..	1,256.5	...	23.5	901.8	4,216.8	26.2
	August	..	1,174.2	..	20.6	1,057.8	4,144.3	26.1
	September	..	1,256.8	1.8	15.2	1,055.0	4,077.9	34.5
	October	..	1,300.6	0.2	19.8	943.6	4,291.7	42.6
	November	..	1,251.7	1.3	40.7	1,175.4	4,874.5	40.3
	December	..	1,272.3	2.0	40.8	1,411.2	5,138.5	95.5

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank.

TABLE 32 (Contd.)

## of Commercial Banks

Rs. Million

TIES									
Time and savings deposits			Total-all deposits			Borrowings			
Government of Sri Lanka	Resident constituents	Non resident constituents	Demand	Time and savings	Total	Domestic		Foreign	Other liabilities
						Inter-bank (d)	Other		
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	—	10.6	565.8
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	—	82.7	1,071.0
35.6	1,336.6	39.6	1,756.7	1,411.8	3,168.6	324.6	—	12.7	609.0
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	—	9.7	886.9
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	—	18.1	836.3
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	—	28.5	914.7
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	—	42.0	2,067.3
46.8	3,917.7	56.5	3,592.0	4,021.0	7,613.0	1,320.4	—	77.7	1,689.2
47.6	4,265.3	51.0	3,633.6	4,363.8	7,997.5	1,659.5	—	96.8	1,602.9
60.2	4,524.9	59.9	3,595.2	4,645.0	8,240.1	1,645.5	—	84.9	2,419.1
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	—	127.0	3,055.3
96.1	5,161.3	44.2	3,914.8	5,301.6	9,216.3	1,231.5	—	134.3	2,626.4
107.5	5,762.7	53.6	4,273.5	5,923.8	10,197.3	1,192.1	—	82.0	2,254.7
93.5	6,115.4	46.3	4,060.7	6,255.2	10,315.9	1,511.0	—	120.1	2,379.4
68.8	6,238.6	52.4	4,222.3	6,359.6	10,581.9	1,845.7	—	115.6	2,394.5
67.4	6,491.3	42.9	4,213.7	6,602.5	10,816.2	1,807.1	—	100.8	2,378.2
66.4	6,439.2	47.5	4,096.4	6,553.1	10,649.5	1,729.7	—	109.2	2,668.9
100.3	6,630.3	48.6	4,206.5	6,779.3	10,985.7	1,962.5	—	80.2	2,781.4
128.1	6,609.8	43.5	4,475.0	6,781.4	11,256.5	1,417.1	—	101.9	2,988.7
105.2	6,743.7	47.0	4,498.5	6,896.0	11,394.5	1,222.3	—	179.1	1,726.4
109.0	6,993.6	47.0	4,296.9	7,149.5	11,446.4	1,398.8	—	87.6	1,982.4
144.4	7,150.6	48.8	4,524.6	7,343.8	11,868.4	1,110.9	—	157.7	4,163.6
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.4	736.0	—	220.8	4,447.5
112.5	7,222.5	46.9	5,022.6	7,382.3	12,404.9	1,427.4	—	217.7	3,835.1
118.8	7,564.3	43.7	4,990.3	7,726.8	12,717.0	1,218.7	—	193.4	4,082.7
130.5	7,625.8	50.8	4,941.1	7,816.1	12,757.2	1,972.5	—	239.3	3,926.6
140.0	7,945.0	50.0	5,085.7	8,135.1	13,220.9	2,395.1	—	242.9	3,482.7
134.5	7,980.7	46.8	5,030.1	8,162.0	13,192.2	2,405.9	—	315.5	4,596.5
137.6	8,089.7	46.8	4,994.9	8,274.0	13,268.9	2,498.5	—	295.5	5,217.6
133.3	8,411.8	49.9	5,168.4	8,594.9	13,763.4	2,042.5	—	170.4	5,157.1
139.5	8,812.3	46.9	5,249.0	8,998.5	14,247.6	1,950.9	—	287.6	5,724.0
121.0	9,520.3	47.9	5,184.3	9,689.3	14,873.6	1,749.5	—	259.8	5,755.2
113.5	9,927.8	52.8	5,298.1	10,094.3	15,392.3	2,245.0	—	344.6	6,134.2
143.0	10,010.7	53.1	6,132.3	10,207.0	16,339.2	1,797.5	—	463.8	6,871.9
171.4	10,376.4	55.6	6,687.8	10,603.5	17,291.3	1,719.1	—	280.3	6,038.0

Source: Central Bank of Ceylon.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

			A S S				
			International reserve				
End of Period			Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign government and non- governmental securities (a)	Special Drawing Rights	Total (b)
1958	..	..	312.7	11.1	214.9	—	358.7
1959	..	..	198.9	6.7	181.0	—	386.7
1960	..	..	90.0	4.9	95.4	—	190.2
1961	..	..	92.2	—	92.5	—	184.7
1962	..	..	86.1	—	66.0	—	152.1
1963	..	..	48.2	—	66.0	—	114.2
1964	..	..	67.6	—	68.3	—	135.9
1965	..	..	180.5	—	101.6	—	282.2
1966	..	..	42.7	—	100.3	—	143.0
1967	..	..	154.6	—	105.8	—	260.4
1968	..	..	133.4	—	102.1	—	235.5
1969	..	..	63.9	—	101.3	—	165.2
1970	..	..	91.1	—	102.7	0.2	194.0
1971	..	..	129.0	—	109.0	0.2	238.2
1972	..	..	97.3	—	112.1	76.0	285.4
1973	..	..	287.1	—	113.5	79.9	480.5
1974	..	..	220.7	—	113.4	86.0	420.1
1975	..	..	230.3	—	114.4	93.4	438.0
1976	..	..	561.3	—	140.6	121.0	822.9
1977	..	..	3,883.6	—	275.1	167.9	4,326.5
1978	March	..	4,435.6	—	267.5	294.2	4,997.3
	June ..	..	4,343.9	—	253.5	248.1	4,845.6
	September	..	4,465.1	—	341.7	591.9	5,398.7
	December	..	5,274.6	—	345.5	512.4	6,132.4
1979	January	..	4,757.5	—	340.5	749.7	5,847.8
	February	..	4,773.1	—	343.1	698.3	5,814.5
	March	..	5,575.2	—	340.7	696.3	6,612.2
	April	..	5,853.9	—	341.4	640.8	6,836.0
	May ..	..	5,737.9	—	344.1	567.5	6,649.5
	June ..	..	5,669.9	—	278.9	556.8	6,505.6
	July	..	5,759.1	—	289.5	556.8	6,605.3
	August	..	6,249.7	—	285.9	498.9	7,034.6
	September	..	6,369.4	—	282.4	498.9	7,150.7
	October	..	6,385.3	—	271.6	498.9	7,155.9
	November	..	6,414.6	—	278.6	442.7	7,135.9
	December	..	7,238.0	—	281.5	440.7	7,960.2
1980	January	..	6,824.2	—	285.2	681.5	7,790.9
	February	..	6,479.8	—	291.4	623.4	7,394.6
	March	..	5,784.2	—	286.9	623.4	6,694.5
	April	..	6,012.7	—	307.4	544.1	6,864.3
	May ..	..	5,584.1	—	313.4	467.5	6,365.0
	June ..	..	5,365.5	—	375.0	569.6	6,310.1
	July ..	..	4,788.0	—	379.9	569.9	5,737.3
	August	..	4,785.4	—	454.8	256.3	5,496.5
	September	..	5,194.1	—	431.3	201.5	5,826.9
	October	..	4,503.3	—	453.4	228.7	5,185.4
	November	..	4,690.4	—	449.7	190.9	5,331.1
	December	..	3,937.4	—	466.9	—	4,404.3

(a) Includes securities acquired from government institutions from 1964.

(b) According to local books at cost or face value, whichever is less.

TABLE 33

of the Central Bank

Rs. Million

E T S						
Domestic assets					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Loans and advances to Government		Others (d)	Government and Government guaranteed securities	Other assets and accounts		
Special loans (c)	Provisional advances					
—	107.6	—	153.4	66.1	865.8	73.8
37.0	132.4	—	344.4	60.5	960.9	48.2
37.0	154.3	21.0	568.7	14.2	985.5	22.2
39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
39.5	156.7	—	885.4	18.6	1,252.3	13.9
39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
93.2	304.4	168.5	1,863.1	788.0	3,455.4	11.7
93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9
101.1	487.5	574.2	2,272.3	1,491.3	5,364.5	14.2
101.1	499.0	388.5	2,624.0	2,130.4	6,565.9	22.0
73.5	543.9	884.6	2,420.1	3,280.5	11,529.1	80.5
73.5	863.1	1,214.4	1,756.4	3,886.4	12,791.0	84.9
31.1	995.2	1,502.0	1,684.6	3,901.2	12,959.6	86.5
—	587.3	1,397.3	1,447.6	4,396.1	13,227.0	94.5
—	955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
—	664.0	1,162.7	2,267.1	3,926.6	13,868.2	88.0
—	639.2	1,056.6	2,266.9	3,767.6	13,544.9	91.8
—	532.6	1,377.8	2,250.7	3,931.9	14,705.3	88.9
—	317.4	1,674.3	2,100.3	3,550.4	14,478.4	90.6
—	321.5	1,637.8	2,142.8	3,649.5	14,401.1	90.6
—	942.4	1,527.0	1,960.0	3,773.3	14,708.4	88.7
—	479.2	1,730.3	1,965.4	3,933.5	14,713.7	90.9
—	668.8	1,213.6	1,962.7	3,875.6	14,755.2	97.4
—	738.1	1,146.2	2,048.4	4,032.3	15,115.7	97.2
—	630.1	1,292.3	2,314.7	3,941.3	15,334.3	97.3
—	522.1	964.8	2,434.0	4,361.5	15,418.4	96.3
—	1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5
—	789.1	1,221.4	2,765.2	4,388.2	16,954.8	91.0
—	977.0	1,155.9	2,767.7	6,106.6	18,401.8	86.0
—	1,134.2	1,780.7	3,069.5	6,453.6	19,132.4	76.3
—	803.6	2,088.3	3,658.8	6,537.6	19,952.6	75.8
—	1,114.7	1,870.3	3,658.6	6,868.0	19,876.7	72.4
—	1,067.2	1,948.2	3,743.8	7,216.2	20,285.5	68.0
—	986.0	1,530.5	5,206.7	6,776.5	20,237.1	61.7
—	997.7	1,456.3	5,477.9	6,942.9	20,371.3	59.2
—	1,140.7	1,260.7	5,671.2	6,981.6	20,881.1	63.7
—	1,013.2	1,745.4	7,024.3	6,359.4	21,327.8	57.9
—	1,009.1	1,340.4	7,517.8	6,286.3	21,484.5	58.7
—	1,627.6	1,123.9	9,337.9	6,337.9	22,831.6	42.5

(Contd.)

(c) Represents membership subscriptions to International Financial Organisations.

(d) From, 1975, Loans and advances to others include amounts granted under Medium and Long-Term Credit Fund.



# MONEY AND BANKING

## Assets and Liabilities of

End of Period	LIABILI						
	Capital accounts			Currency issue			Securities outstanding(e)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1958 ..	15.0	12.0	27.0	550.1	28.2	578.3	—
1959 ..	15.0	18.0	33.0	589.9	31.4	621.3	—
1960 ..	15.0	23.0	38.0	610.7	33.8	644.6	—
1961 ..	15.0	25.0	40.0	727.6	36.2	763.8	—
1962 ..	15.0	30.0	45.0	750.8	38.6	789.4	—
1963 ..	15.0	40.0	55.0	858.8	42.0	900.9	—
1964 ..	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965 ..	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966 ..	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967 ..	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968 ..	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969 ..	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970 ..	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971 ..	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972 ..	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973 ..	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974 ..	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—
1975 ..	15.0	61.0	76.0	1,788.1	102.3	1,890.4	—
1976 ..	15.0	62.0	77.0	2,290.8	116.3	2,407.2	—
1977 ..	15.0	62.0	77.0	3,088.4	130.7	3,219.1	—
1978 March ..	15.0	63.0	78.0	3,384.2	135.0	3,519.2	—
June ..	15.0	63.0	78.0	3,252.1	139.1	3,391.3	—
September ..	15.0	63.0	78.0	3,135.8	144.3	3,280.1	—
December ..	15.0	63.0	78.0	3,356.5	152.1	3,508.6	—
1979 January ..	15.0	63.0	78.0	3,287.3	155.6	3,442.9	—
February ..	15.0	64.0	79.0	3,380.0	158.4	3,538.4	—
March ..	15.0	64.0	79.0	3,768.0	162.2	3,930.2	—
April ..	15.0	64.0	79.0	3,786.2	165.8	3,952.1	—
May ..	15.0	64.0	79.0	3,672.9	167.7	3,840.6	—
June ..	15.0	64.0	79.0	3,671.9	169.1	3,841.0	—
July ..	15.0	64.0	79.0	3,614.2	171.1	3,785.3	—
August ..	15.0	64.0	79.0	3,633.2	173.8	3,806.9	—
September ..	15.0	64.0	79.0	3,744.6	175.3	3,919.9	—
October ..	15.0	64.0	79.0	3,913.4	177.4	4,090.8	—
November ..	15.0	64.0	79.0	3,934.9	178.9	4,113.8	—
December ..	15.0	64.0	79.0	4,139.9	181.2	4,321.1	—
1980 January ..	15.0	64.0	79.0	4,202.1	183.2	4,385.3	—
February ..	15.0	65.0	80.0	4,316.7	185.9	4,502.6	—
March ..	15.0	65.0	80.0	4,538.3	189.1	4,727.4	—
April ..	15.0	65.0	80.0	4,762.0	192.3	4,954.3	—
May ..	15.0	65.0	80.0	4,544.3	193.9	4,738.2	—
June ..	15.0	65.0	80.0	4,483.8	194.8	4,678.7	—
July ..	15.0	65.0	80.0	4,439.8	196.0	4,635.7	—
August ..	15.0	65.0	80.0	4,549.1	197.0	4,746.1	—
September ..	15.0	65.0	80.0	4,597.7	198.1	4,795.8	—
October ..	15.0	65.0	80.0	4,617.0	199.2	4,816.3	—
November ..	15.0	65.0	80.0	4,507.5	200.1	4,707.5	—
December ..	15.0	65.0	80.0	4,807.6	201.9	5,009.5	—

(e) Central Bank's own securities issued under section 91(1) (b) of the Monetary Law Act.

TABLE 33 (Contd.)

the Central Bank

Rs. Million

## TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial banks	International organisations, foreign government and foreign banking institutions	Others	Total	
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6
552.3	89.9	14.8	606.5	1,257.3	188.0	2,156.6	5,524.1
534.7	312.5	9.0	732.6	1,126.2	189.0	2,369.3	6,289.8
509.2	355.2	6.7	694.6	966.0	185.6	2,208.1	6,773.0
187.8	159.2	12.2	688.2	1,388.7	181.6	2,430.0	7,251.1
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
160.4	650.6	10.3	795.0	1,516.0	231.2	3,203.1	6,983.8
149.6	251.9	60.8	762.7	1,487.9	234.9	2,798.3	6,979.6
148.7	232.2	11.2	813.2	2,218.4	229.2	3,504.2	7,043.1
149.3	266.9	22.7	892.2	2,161.2	247.8	3,590.9	6,707.2
150.5	256.4	8.2	864.4	2,139.5	226.2	3,494.8	6,836.2
151.9	278.6	15.4	912.3	2,063.0	226.9	3,496.2	7,140.2
117.2	286.8	10.2	913.0	2,062.7	204.3	3,477.0	7,255.3
117.5	273.4	11.1	872.9	2,007.7	248.0	3,413.2	7,338.5
118.0	290.1	14.2	925.9	1,955.0	248.6	3,433.8	7,565.0
117.0	298.4	11.8	1,024.0	1,935.8	247.7	3,517.7	7,529.9
116.2	270.9	8.8	918.3	1,881.1	215.6	3,294.8	7,814.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9
69.5	309.3	9.2	1,067.6	2,546.9	245.2	4,178.2	8,242.9
66.5	310.4	8.4	1,038.7	2,490.9	250.1	4,098.6	9,654.1
66.9	323.5	10.9	1,030.3	2,437.0	244.8	4,046.4	10,211.8
66.9	359.0	8.1	1,109.3	2,339.7	279.0	4,095.1	10,756.3
67.2	362.3	7.9	1,087.6	2,282.0	307.8	4,047.5	10,943.8
67.4	370.4	12.7	1,061.9	2,850.1	311.5	4,606.6	10,852.8
174.5	372.3	12.5	1,130.2	2,832.4	312.7	4,660.2	10,686.6
65.7	361.4	8.6	1,091.4	2,774.5	308.0	4,544.0	10,935.4
441.5	325.6	24.4	1,080.0	2,616.2	305.4	4,351.7	11,212.2
513.8	385.2	15.4	945.3	2,491.4	304.8	4,142.3	11,775.4
430.2	452.1	8.7	1,220.2	2,460.2	239.2	4,380.4	11,886.4
428.6	1,345.8	13.2	1,263.7	2,373.9	345.9	5,342.5	11,971.0

Source: Central Bank of Ceylon.

## Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1969 ..	1,809.2	360.5	2,169.7	1,619.0	713.8	2,332.8	— 163.1
1970 ..	2,039.1	192.4	2,231.4	1,596.3	651.2	2,247.5	— 16.1
1971 ..	2,072.5	267.9	2,340.4	1,708.6	716.3	2,424.9	— 84.5
1972 ..	2,175.9	407.5	2,583.4	1,612.7	734.4	2,362.1	+ 221.3
1973 ..	2,229.1	1,019.1	3,248.2	2,435.5	907.9	3,343.4	— 95.2
1974 ..	3,358.8	1,942.3	5,500.9	3,782.6	1,774.7	5,557.5	— 56.1
1975 ..	3,807.3	1,994.6	5,801.9	4,143.2	1,299.5	5,442.7	+ 359.9
1976 ..	2,039.6	4,179.1	6,218.6	3,573.8	1,664.1	5,237.7	+ 980.6
1977 ..	1,133.3	3,126.6	4,260.0	1,150.3	4,530.0	5,680.3	— 1,420.3
1978 ..	1,809.5	9,564.6	11,374.1	7,214.1	1,911.2	9,125.2	+ 2,248.9
1979 ..	1,371.0	14,967.1	16,338.0	12,961.7	369.4	13,331.1	+ 3,006.9
1980 ..	4,386.5	9,095.7	13,482.1	13,319.9	512.0	13,831.9	— 349.8
1979 January ..	140.9	992.0	1,132.9	1,157.4	27.7	1,185.1	— 52.2
February ..	115.4	1,374.3	1,489.7	1,440.2	15.9	1,456.1	+ 33.6
March ..	99.2	1,315.0	1,414.1	1,005.3	18.8	1,024.1	+ 390.0
April ..	58.6	868.6	927.2	547.6	16.7	564.3	+ 362.9
May ..	62.5	1,291.9	1,354.4	1,089.7	2.1	1,091.7	+ 262.7
June ..	104.3	1,197.6	1,301.9	1,073.1	24.7	1,097.8	+ 204.1
July ..	100.2	1,257.6	1,357.8	1,194.1	27.8	1,221.9	+ 135.9
August ..	63.6	1,829.5	1,893.1	1,254.4	48.2	1,302.6	+ 590.5
September ..	118.2	1,062.5	1,180.7	951.1	20.4	971.5	+ 209.2
October ..	170.8	1,587.9	1,758.7	1,442.3	43.7	1,486.0	+ 272.7
November ..	113.7	1,277.8	1,391.5	1,163.3	59.0	1,222.3	+ 169.2
December ..	223.6	912.4	1,136.0	643.2	64.4	707.7	+ 428.3
1980 January ..	144.6	1,326.8	1,471.4	1,292.5	55.6	1,348.1	+ 123.3
February ..	200.6	1,202.6	1,403.2	933.0	208.1	1,141.1	+ 262.1
March ..	191.2	977.3	1,168.5	1,043.8	216.2	1,260.0	+ 91.5
April ..	352.0	1,395.2	1,747.2	1,703.5	17.4	1,720.9	+ 26.3
May ..	220.0	1,046.8	1,266.8	878.9	12.9	891.8	+ 375.0
June ..	126.5	1,082.4	1,208.9	1,149.7	1.8	1,151.5	+ 57.4
July ..	292.6	963.9	1,256.4	1,353.5	—	1,353.5	— 97.1
August ..	552.7	425.3	978.0	990.0	—	990.0	— 12.0
September ..	542.3	373.0	915.3	783.3	—	783.3	+ 132.0
October ..	822.6	141.8	964.4	1,553.0	—	1,553.0	— 588.6
November ..	941.4	160.6	1,102.0	1,638.7	—	1,638.7	— 536.7
December ..	1,141.0	68.9	1,209.9	1,599.2	—	1,599.2	— 389.3

Source: Central Bank of Ceylon.

## Reserve Position of Commercial Banks

Rs. Million

End of Period	(1) Demand deposits (a)	(2) Reserves required against demand deposits	(3) Time and savings deposits	(4) Reserves required against time and savings deposits	(5) Total required reserves (2)+(4) (b)	Actual reserves (d)			(9) Excess reserves (8)-(5)	(10) Balance till cash (e)
						(6) Deposits with Central Bank	(7) Till cash set apart as reserves (c)	(8) Total		
1960	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9
1966	855.3	133.5	606.9	30.9	164.4	80.6	42.2	131.8	—	62.3
1967	910.0	152.0	737.0	37.8	189.8	146.8	51.3	198.1	8.3	33.5
1968	951.4	167.0	861.2	43.9	210.9	142.3	70.8	213.1	2.2	35.8
1969	879.7	140.1	1,008.4	51.3	191.4	137.2	55.4	192.6	1.2	66.1
1970	1,173.3	259.2	1,191.7	59.6	318.8	224.6	109.6	334.2	15.4	36.1
1971	1,186.5	271.9	1,346.4	67.4	339.3	205.6	135.1	340.7	1.4	33.0
1972*	—	—	—	—	—	—	—	—	—	—
1973	1,493.5	393.3	1,498.8	74.9	468.2	496.6	83.7	580.3	112.1	131.7
1974	1,732.2	487.0	1,745.9	87.3	574.3	420.3	156.3	576.6	2.3	132.1
1975	1,763.3	211.6	1,748.1	87.4	299.0	242.9	79.0	321.9	22.9	201.3
1976	2,539.6	304.7	2,230.4	111.5	416.2	277.7	144.1	421.8	5.6	182.1
1977	3,179.0	381.5	3,559.1	178.0	559.5	606.5	—	606.5	47.0	426.2
1978	3,643.4	437.2	4,897.2	244.9	682.1	737.8	—	737.8	55.7	492.1
1979	4,636.3	556.3	7,394.5	369.7	926.0	966.0	—	966.0	40.0	546.2
1980 Jan.	5,203.6	624.4	7,337.0	366.8	991.2	1,067.6	—	1,067.6	76.4	644.6
Feb.	4,834.8	580.2	7,649.0	382.4	962.6	1,038.7	—	1,038.7	76.1	647.5
Mar.	4,883.2	586.0	7,703.0	385.1	971.1	1,030.3	—	1,030.3	59.2	449.7
April	5,069.6	608.4	7,975.3	398.8	1,007.2	1,109.3	—	1,109.3	102.1	789.2
May	4,912.6	589.5	8,025.1	401.3	990.8	1,087.2	—	1,087.2	96.4	575.5
June	4,809.7	577.2	8,444.5	422.2	999.4	1,061.9	—	1,061.9	62.5	534.7
July	5,098.4	611.8	8,937.6	446.9	1,058.7	1,130.2	—	1,130.2	71.5	693.5
Aug.	5,190.8	622.9	8,844.7	442.2	1,065.1	1,091.4	—	1,091.4	26.3	683.4
Sep.	4,985.5	598.3	9,605.7	480.3	1,078.6	1,080.0	—	1,080.0	1.4	794.5
Oct.	5,022.3	602.7	9,454.5	472.7	1,076.9	945.3	—	945.3	-131.6	775.7
Nov.	5,601.8	672.2	10,281.2	514.0	1,186.2	1,220.2	—	1,220.2	34.0	653.6
Dec.	5,740.3	688.8	10,651.1	532.5	1,221.3	1,263.7	—	1,263.7	42.4	824.4

Source: Central Bank of Ceylon.

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Includes inter-bank deposits.

(b) Pursuant to regulations under sections 10c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963; as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on 1st, February 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between 11th, September 1953 and 26th August, 1960, the statutory reserves were 10 per cent of demand deposits and 5 per cent of time and savings deposits. With effect from 7th, April 1975 commercial banks are no longer required to maintain special reserves.

(c) From July, 1961, commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd, December 1977, commercial banks are required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank.

(d) According to Central Bank books.

(e) Total till cash up to July, 1961. From July, 1961, total till cash less amount set apart as reserves.

\* The banks were not able to make declaration under the reserve requirement regulations as at December, 1972 due to the strike by bank employees.

# MONEY AND BANKING

## Savings and Fixed Deposits

End of Period				Savings Deposits			National Savings Banks(a)
				National Savings Bank (a)	Commercial Banks(b)	Total	
1972	..	..	..	913.0	610.6	1,523.6	53.2
1973	..	..	..	1,043.2	749.6	1,792.8	100.3
1974	..	..	..	1,244.1	857.4	2,101.5	167.6
1975	..	..	..	1,413.7	947.4	2,361.1	243.1
1976	..	..	..	1,678.9	1,216.1	2,895.0	307.6
1977	March	..	..	1,737.2	1,269.4	3,006.6	334.0
	June	..	..	1,814.6	1,392.9	3,207.5	350.7
	September	..	..	1,760.8	1,495.5	3,256.3	546.4
	December	..	..	1,727.3	1,645.1	3,372.4	771.5
1978	March	..	..	1,714.0	1,693.6	3,407.6	892.2
	June	..	..	1,700.3	1,818.7	3,519.0	964.9
	September	..	..	1,679.8	1,829.1	3,508.9	1,102.1
	December	..	..	1,825.0	1,846.0	3,671.0	1,265.4
1979	January	..	..	1,825.3	1,956.1	3,781.4	1,332.9
	February	..	..	1,878.8	1,983.8	3,862.6	1,391.3
	March	..	..	1,881.2	2,104.6	3,985.8	1,476.9
	April	..	..	1,897.1	2,193.9	4,091.0	1,574.6
	May	..	..	1,900.3	2,274.3	4,174.6	1,685.3
	June	..	..	1,901.4	2,301.2	4,202.6	1,785.2
	July	..	..	1,896.3	2,320.1	4,216.4	1,847.2
	August	..	..	1,878.8	2,239.4	4,118.2	1,921.2
	September	..	..	1,866.7	2,196.4	4,063.1	1,970.1
	October	..	..	1,876.0	2,261.8	4,137.8	2,037.8
	November	..	..	1,883.7	2,296.2	4,179.9	2,123.7
	December	..	..	2,029.5	2,308.6	4,338.1	2,193.8
1980	January	..	..	2,036.7	2,192.9	4,229.6	2,270.4
	February	..	..	2,038.5	2,284.7	4,323.2	2,335.8
	March	..	..	2,037.4	2,277.7	4,315.1	2,395.6
	April	..	..	2,040.8	2,409.0	4,449.8	2,463.5
	May	..	..	2,031.1	2,306.7	4,337.8	2,508.1
	June	..	..	2,022.8	2,298.0	4,320.8	2,563.1
	July	..	..	2,015.1	2,294.6	4,309.7	2,603.4
	August	..	..	1,999.1	2,301.9	4,301.0	2,649.7
	September	..	..	1,983.4	2,322.5	4,305.9	2,688.7
	October	..	..	1,973.8	2,397.5	4,371.3	2,718.5
	November	..	..	1,955.8	2,453.8	4,409.6	2,765.3
	December	..	..	1,951.0*	2,509.6	4,460.6*	2,808.1*

(a) The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972.

(b) Figures of commercial banks include deposits of Government.

(c) The premium Savings Bond Scheme was started by the National Savings Bank on 8th February 1979.

\* Provisional.

## of National Savings Bank and Commercial Banks

TABLE 36

Fixed Deposits		Savings Certificates(a)	Premium Savings Bonds(c)	Regular Monthly Income Savings(d)	Grand Total
Commercial Banks(b)	Total				
914.4	967.6	66.6	—	—	2,557.8
662.2	762.5	97.9	—	—	2,653.2
803.4	971.0	106.9	—	—	3,179.4
780.8	1,023.9	112.9	—	—	3,497.9
975.3	1,282.9	114.9	—	—	4,292.8
1,114.5	1,448.5	114.9	—	—	4,570.0
1,222.9	1,573.6	115.4	—	—	4,896.5
1,490.2	2,036.6	113.2	—	—	5,406.1
1,796.4	2,567.9	96.7	—	—	6,037.0
2,327.4	3,219.6	89.0	—	—	6,716.2
2,545.1	3,510.0	86.3	—	—	7,115.3
2,815.9	3,918.0	79.2	—	—	7,506.1
3,179.5	4,444.9	75.5	—	—	8,191.4
3,345.5	4,678.4	74.8	—	—	8,534.6
3,940.1	5,331.4	73.1	0.7	—	9,267.8
4,150.6	5,627.5	70.9	1.3	—	9,685.5
4,165.7	5,740.3	69.8	1.7	—	9,902.8
4,328.2	6,013.5	68.7	2.1	—	10,258.9
4,251.9	6,037.1	68.3	2.6	...	10,310.6
4,459.2	6,306.4	67.3	3.0	...	10,593.1
4,542.0	6,463.2	64.7	3.4	0.1	10,649.6
4,699.6	6,669.7	64.5	3.7	0.2	10,801.2
4,887.7	6,925.5	63.1	4.2	0.4	11,131.0
5,047.6	7,171.3	61.2	4.5	0.5	11,417.4
5,200.4	7,394.2	57.8	4.8	0.7	11,795.6
5,189.4	7,459.8	57.7	5.0	0.9	11,753.0
5,442.1	7,777.9	57.3	5.2	1.1	12,164.7
5,538.4	7,934.0	56.7	5.4	1.3	12,312.5
5,726.1	8,189.6	54.0	5.7	1.5	12,700.6
5,855.3	8,363.4	52.2	5.8	1.7	12,760.9
5,976.0	8,539.1	49.0	6.0	1.9	12,916.8
6,300.3	8,903.7	45.9	6.2	2.1	13,267.6
6,696.6	9,346.3	45.1	6.3	2.2	13,700.9
7,366.8	10,055.5	43.9	6.4	2.4	14,414.1
7,696.8	10,415.3	42.5	6.6	2.5	14,838.2
7,753.2	10,518.5	40.4	6.6	2.7	14,977.8
8,093.9	10,902.0*	42.3	6.7	2.9	15,414.5*

Sources: Central Bank of Ceylon and National Savings Bank.

(d) The Regular Monthly Income Savings Plan was started in June 1979.

Note:— Figures of Fixed Deposits and Savings Certificates prior to 1977 include accumulated interest.

# MONEY AND BANKING

## Money

End of Period	Government Treasury bills(a)	Central Bank Rate on Advances (Bank Rate) (b)	Commercial Banks' Deposit Rates					
			Fixed Deposits					
			3 Months	6 Months	12 Months	24 Months	36 Months	48 Months
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1972 ..	5.0	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1973 ..	5.0	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1974 ..	5.0	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1975 ..	5.0	6½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
1976 ..	5.0	6½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
1977 ..	9.0	10	8½	11-12	14-15	—	—	—
1978 March ..	9.0	10	8½	11-12	14-15	—	—	—
June ..	9.0	10	8½	11-12	14-15	—	—	—
September ..	9.0	10	8½	11-12	14-15	—	—	—
December ..	9.0	10	8½	11-12	14-15	—	—	—
1979 January ..	9.0	10	8½	11-12	14-15	—	—	—
February ..	9.0	10	8½	11-12	14-15	—	—	—
March ..	9.0	10	8½	11-12	14-15	—	—	—
April ..	9.0	10	8½	11-12	14-15	—	—	—
May ..	9.0	10	8½	11-12	14-15	—	—	—
June ..	9.0	10	8½	11-12	14-15	—	—	—
July ..	9.0	10	8½	11-12	14-15	—	—	—
August ..	9.0	10	8½	11-12	14-15	—	—	—
September ..	9.0	10	8½	11-12	14-15	—	—	—
October ..	9.0	10	8½	11-12	14-15	—	—	—
November ..	9.0	10	8½	11-12	14-15	—	—	—
December ..	9.0	10	8½	11-12	14-15	—	—	—
1980 January ..	9.00	10	8½	11-12	14-15	—	—	—
February ..	9.00	10	8½	11-12	14-15	—	—	—
March ..	9.00	10	8½	11-12	14-15	—	—	—
April ..	9.00	12	8½	11-12	14-15	—	—	—
May ..	12.00	12	12-14	15	20	22	—	—
June ..	13.00	12	12-14	15	20	22	—	—
July ..	13.00	12	12-14	15	20	22	—	—
August ..	13.00	12	12-14	15	20	22	—	—
September ..	13.00	12	12-14	15	20	22	—	—
October ..	13.00	12	12-16	15-18	20	22	—	—
November ..	13.00	12	12-16	15-18	20	22	—	—
December ..	13.00✓	12✓	12-16	15-18	20	22	—	—

(a) Weighted average of bills issued on tender. From 15th August, 1969 the rate paid on Treasury bills purchased by the Central Bank is 3.24 per cent. Beginning November, 1977, the Central Bank purchases Treasury bills at the current market rate.

(b) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, Since August 1977, each bank, depending on selected asset items, was allocated a certain quota of such borrowings at the Bank rate. Borrowings in excess of this quota were subjected to a penal interest rate of 15 per cent per annum. In September 1979 a graduated scale of penal rates ranging between 15 and 25 percent was introduced. It was further revised upward to a range between 20 to 30 percent effective from April 1980.

## Rates

Commercial Banks' Advances Rates								
Savings Deposits	Inter Bank Call Loans	Bills Purchased and Discounted	Loans and Overdrafts					
			Secured by					Un-secured
			Government Securities	Shares of Joint-Stock Companies (13)	Stock in Trade	Immovable Property	Others	
(9)	(10)	(11)	(12)	(13)	(14)	15	(16)	(17)
4½	5	6½-10	6½-9½	9-11	8½-12	8-11	6½-12	8½-12
4½	5	6½-10	6½-9½	9-11	8½-12	8-11	6½-12	8½-12
4½	5	6½-10	7-10	9-12	8½-12½	8-12	6½-12½	8½-13½
5½	5-8	8½-12	7½-11	9-12	8½-13	8½-12	6½-13	9½-14
5½	5-8	8½-13	7½-14	9-13	8½-14	8½-14	6½-14	9½-14
7 1/5	7-9 1/2	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	9-10	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	9-11	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	9½-11½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	9½-13½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	10-13½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	10-13½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
5-9	9-11	13-21	12½-18	14-19	13-20	13-19	10-20	18-21
5-9	10-13½	13-21	12½-18	14-19	13-20	13-19	10-20	18-21
5-9	10-13½	13-21	12½-18	14-19	13-20	13-19	10-20	18-21
5-9	10-14	13-21	12½-18	14-19	13-20	13-19	10-20	18-21
5-9	10-14	13-21	12½-18	14-19	13-20	13-19	10-20	18-21
10-14	14½-17½	15-25	15-28	15-28	15-28	13-28	11-24	22-30
10-14	15½-19½	15-25	15-28	15-28	15-28	13-28	11-24	22-30
10-14	15½-20½	15-25	15-28	15-28	15-28	13-28	11-24	22-30
10-14	12-19½	15-25	15-28	15-28	15-28	13-28	11-24	22-30
10-14	15½-19½	15-25	15-28	15-28	15-28	13-28	11-24	22-30
10-14	16½-22	15-25	15-28	15-28	15-28	13-28	11-28	19-30
10-14	16½-23	15-25	15-28	15-28	15-28	13-28	11-28	19-30
10-14	21½-25	15-25	15-28	15-28	15-28	13-28	11-28	19-30

*Source:* Central Bank of Ceylon.



# MONEY AND BANKING

## Money Rates: Savings and

End of Period				Deposit rates of the National Savings Bank		
				Savings Deposits	Fixed Deposits (a)	Savings Certificates (b)
1972	..	..	..	7.2	7.5	11.0
1973	..	..	..	7.2	7.5	11.0
1974	..	..	..	7.2	7.5	11.0
1975	..	..	..	7.2	7.5	11.0
1976	..	..	..	7.2	7.5	11.0
1977	March	..	..	7.2	7.5	11.0
	June	..	..	7.2	7.5	11.0
	September	..	..	7.2	12-18	11.0
	December	..	..	8.4	12-18	11.0
1978	March	..	..	8.4	12-18	11.0
	June	..	..	8.4	12-18	11.0
	September	..	..	8.4	12-18	11.0
	December	..	..	8.4	12-18	11.0
1979	January	..	..	8.4	12-18	11.0
	February	..	..	8.4	12-18	11.0
	March	..	..	8.4	12-18	11.0
	April	..	..	8.4	12-18	11.0
	May	..	..	8.4	12-18	11.0
	June	..	..	8.4	12-18	11.0
	July	..	..	8.4	12-18	11.0
	August	..	..	8.4	12-18	11.0
	September	..	..	8.4	12-18	11.0
	October	..	..	8.4	12-18	11.0
	November	..	..	8.4	12-18	11.0
	December	..	..	8.4	12-18	11.0
1980	January	..	..	8.4	12-18	11.0
	February	..	..	8.4	12-18	11.0
	March	..	..	8.4	12-18	11.0
	April	..	..	8.4	15-20	11.0
	May	..	..	12.0	15-20	11.0
	June	..	..	12.0	15-20	11.0
	July	..	..	12.0	15-20	11.0
	August	..	..	12.0	15-20	11.0
	September	..	..	12.0	15-20	11.0
	October	..	..	12.0	15-20	11.0
	November	..	..	12.0	15-20	11.0
	December	..	..	12.0	15-20	11.0

- (a) The rate on Fixed Deposits of Rs. 100,000 and over is 8% with effect from 27th May, 1975. From 7th September, 1977 National Savings Bank accepts deposits for periods of 6, 12 and 18 months at interest rates of 12, 15 and 18 per cent per annum, respectively. The respective rates on deposits of 6 and 12 months were revised as 15 and 20 percent per annum with effect from 21st April 1980.
- (b) Rate on ten year certificates.  
The State Mortgage Bank and Agricultural & Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage Investment Bank.
- (c) The rates as at end of 1980 are as follows :-
1. Replanting of tea and rubber and establishment of alternate crops on tea and rubber lands (granted by the Tea/Rubber Controller) - 5% and 7%.
  2. Construction of houses and agricultural development 11% - 20%.
  3. Purchase of property 16% - 18%.
  4. Other loans 19%.
- (d) Rates on loans re-financed by the Central Bank 10½%, Other loans 15% - 17%, Foreign currency loans 15%.

## Long-Term Credit Institutions

(Per centum per annum)

Lending rates of the Credit Institutions					
State Mortgage Bank	Agricultural & Industrial Credit Corporation	Development Finance Corporation(d)	National Housing Department (e)	National Savings Bank (f)	National Development Bank (g)
5-12	9-12	9½-10½	11	10-12	—
5-12	9-12	9½-10½	6-9	10-12	—
5-12	9-12	9½-10½	6-9	10-12	—
5-12	9-12	9½-12½	6-9	10-12	—
5-12	9-12	9½-12½	6-9	9-12	—
5-12	9-12	9½-12½	6-9	9-12	—
5-12	9-12	9½-13	6-9	9-12	—
5-12	9-12	9½-13	6-9	9-12	—
5-12	12-15	9½-13	6-9	9-12	—
5-12	12-15	9½-13	6-9	9-12	—
5-12	12-14	9½-13	6-9	9-13	—
5-12	11-14	9½-13	6-9	9-13	—
5-12	11-14	9½-13	6-9	9-13	—
State Mortgage & Investment Bank (c)					
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-14		9½-15	6-9	9-13	—
5-18		10½-16	6-9	9-13	—
5-18		10½-16	6-9	9-13	10-12
5-18		10½-16	6-9	9-13	10-12
5-18		10½-16	6-9	9-13	10-12
5-18		10½-16	6-9	9-13	10-12
5-18		10½-16	6-9	9-13	10-12
5-18		10½-16	6-9	9-13	10-12
5-18		10½-16	6-9	9-13	10-12
5-19		10½-16	6-9	9-13	10-12
5-19		10½-16	6-9	9-13	10-12
5-19		10½-17	6-9	9-13	10-12
5-20		10½-17	6-9	9-15	10-12
5-20		10½-17	6-9	9-15	15-17
5-20		10½-17	6-9	9-15	15-17
5-20		10½-17	6-9	9-15	15-17
5-20		10½-17	6-9	9-17	15-17

Source: Central Bank of Ceylon.

- (e) The rates of interest charged by the National Housing Department on loans granted from the National Housing Fund with effect from 23rd March, 1973 are as follows :
- |  |      |
|--|------|
| on amounts not exceeding Rs. 10,000            | — 6% |
| on amounts over Rs. 10,000 and upto Rs. 15,000 | — 7% |
| on amounts over Rs. 15,000                     | — 9% |

- (f) Rate on
- |                        |            |
|------------------------|------------|
| Agriculture loans      | — 9%       |
| Building & Other loans | — 9% - 17% |

- (g) National Development Bank commenced business on 1st October, 1979.

# FOOTNOTES TO TABLE 26

- (a) This table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the government accounts due to the following adjustments:
  - (1) Inclusion of receipts from the national developments tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue and a sum of Rs. 55.2 million and 138.1 million being proceeds of gold received from the I.M.F. in 1978 and 1979 respectively,
  - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from "Advance Accounts" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer of revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of public corporations written off by crediting revenue account Rs. 7.8 million being advances to government departments and transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and
  - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, and Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1 million, Rs. 13.9 million and Rs. 19.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973/74, 1975, 1976, 1977, 1978 and 1979, respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on "Advance Accounts" activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission (until 7th July 1979 when it was converted into a statutory body).
- (e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Account" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the state Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" was discontinued. Instead, the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Services and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.

In 1971/72 the Programme Budget Format was presented for 3 ministries and in 1973 for 16 ministries. Since 1974 the "Votes system" was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system, the recurrent expenditure consists of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.

Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (i) For a period of 15 months.
- (j) Provisional.
- (k) Approved estimates.