

APPENDIX II.

STATISTICAL TABLE

Definitions and explanatory notes.

The following general notes supplement the footnotes given below the individual tables:-

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

n.a. = not available.

- = nil.

... = negligible.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

Summary Indicators of Product and Expenditure

	1959	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
A. Values											
1. Gross National Product at Factor Cost Prices (Rs. Mn.) ..	5,983	6,313	6,503	6,797	7,291	7,484	7,705	8,265	9,809	10,748	11,618
2. Gross Domestic Expenditure at Market Prices (Rs. Mn.) ..	6,630	6,939	7,069	7,510	7,958	8,051	8,627	9,294	10,626	12,137	13,086
3. Private Consumption at Market Prices (Rs. Mn.) ..	4,636	4,912	5,010	5,339	5,755	5,881	6,274	6,677	7,550	8,412	8,946
4. Public Consumption at Market Prices (Rs. Mn.) ..	881	926	979	1,011	1,090	1,157	1,158	1,240	1,408	1,471	1,649
5. Gross Domestic Capital Formation at Market Prices (Rs. Mn.) ..	1,113	1,102	1,080	1,160	1,113	1,013	1,195	1,377	1,668	2,253	2,492
6. Exports of Goods and Non-Factor Services (Rs. Mn.) ..	2,016	1,907	1,971	1,903	1,937	2,095	1,865	1,849	2,165	2,152	2,237
7. Imports of Goods and Non-Factor Services (Rs. Mn.) ..	2,176	1,972	2,070	2,031	2,102	2,061	2,155	2,106	2,474	2,879	2,549
8. Gross National Product per Capita at Factor Cost Prices (Rs.) ..	612	621	623	638	669	670	673	706	817	877	928
9. Gross Domestic Expenditure per Capita (Rs.) ..	689	683	677	705	730	721	754	794	886	995	1,046
10. Gross National Product at 1959 Factor Cost Prices (Rs. Mn) ..	5,893	6,425	6,710	6,900	7,363	7,551	7,818	8,210	8,862	9,316	9,695
11. Gross National Product per Capita at 1959 Factor Cost Prices (Rs.) ..	612	632	643	648	675	676	683	702	739	759	773
B. Index Numbers 1959=100.0											
1. Gross National Product at Factor Cost Prices ..	100.0	107.1	110.3	115.3	123.7	127.0	130.6	140.2	166.4	182.4	197.1
2. Gross Domestic Expenditure at Market Prices ..	100.0	104.7	106.6	113.3	120.0	121.4	130.1	140.2	160.3	183.1	197.4
3. Private Consumption at Market Prices ..	100.0	106.0	108.1	115.2	124.1	126.9	135.3	144.0	162.9	180.2	193.0
4. Public Consumption at Market Prices ..	100.0	105.1	111.1	114.7	123.7	131.2	131.4	140.7	159.7	166.9	187.1
5. Gross Domestic Capital Formation at Market Prices..	100.0	99.0	97.1	104.3	100.1	91.1	107.4	123.8	149.9	207.0	224.0
6. Exports of Goods and Non-Factor Services ..	100.0	94.6	97.8	94.4	96.1	103.9	92.5	91.7	107.4	106.7	111.0
7. Imports of Goods and Non-Factor Services ..	100.0	90.6	95.2	93.3	96.6	94.7	99.0	96.8	113.7	132.3	120.5
8. Gross National Product Per Capita at Factor Cost Prices ..	100.0	101.4	101.7	104.3	109.2	109.5	110.0	115.3	133.6	143.3	151.6
9. Gross Domestic Expenditure per Capita ..	100.0	99.1	98.3	102.4	105.9	104.7	109.5	115.3	128.7	143.8	151.8

Estimates of National Product and Expenditure for 1968 to 1970 are provisional.

Item (A) 6 — Merchandise exports are valued f. o. b.

Item (A) 7 — Merchandise imports are valued c. i. f.

Item (A) 8, 9 and 11 - the following estimates of population have been used to compute per capita figures

Year	1959	1960	1961	1962	1963	1964
Mid-year population	9,625,000	9,896,000	10,168,000	10,443,000	10,646,000	10,903,000
Year	1965	1966	1967	1968	1969	1970
Mid-year population	11,164,000	11,440,000	11,703,000	11,992,000	12,252,000	12,514,000

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Principal Agricultural Crops-Area under Cultivation

			1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970(a)
TEA													
Total Acreage(1)	-	Acres	581,821	587,401	591,118	587,375	591,988	594,308	596,445	598,814	597,490	596,514	597,499
Replanted Acreage	-	Acres	1,129	2,427	4,198	6,491	9,691	14,315	16,393	21,662	26,928	33,428	40,286
RUBBER													
Total Acreage(1)	-	Acres	668,948	670,830	674,274	675,683	669,179	569,049	569,436	569,121	569,207	568,633	568,900
Replanted Acreage	-	Acres	151,043	169,730	187,686	203,291	216,834	229,336	240,919	250,995	264,042	276,126	286,340
PADDY													
Gross Acreage Harvested	-	Thousand Acres	1,392.9	1,406.8	1,492.3	1,525.3	1,534.7	1,242.6	1,512.3	1,566.9	1,634.2	1,539.4	1,765.1
Maha	-	Thousand Acres	857.0	887.5	936.3	981.8	979.8	795.7	1,007.1	1,006.4	1,077.9	1,078.5	1,115.2
Yala	-	Thousand Acres	535.9	519.3	556.0	543.5	554.9	446.9	505.2	560.5	556.3	460.9	649.9

(1) Figures from 1960 to 1964 relate to registered acreage.

Figures from 1965 relate to actual acreage cultivated.

(a) Figures 1970 are provisional.

Source: Administration Reports of the Tea and Rubber Controller;
Department of Census and Statistics.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Quantities Produced of the Principal Agricultural Crops

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
Tea (Million lbs.) ..	455	467	485	482	503	490	487	496	484	468
Rubber (Million lbs) ..	215	229	231	246	261	289	316	328	333	351
Coconut Products* (Nut equivalent in millions)	2,601	2,811	2,549	2,991	2,676	2,461	2,416	2,601	2,440	2,447
Paddy (Million bushels) ..	43.2	48.1	49.2	50.5	36.3	45.7	55.1	64.6	65.9	76.8

Source: Administration Reports of the

Tea and Rubber Controller;

Dept. of Census and Statistics:

Central Bank of Ceylon.

(a) Refer to Section II (A) - Production Trends: Coconut, for basis of estimation.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Gross National Product at Current Factor Cost Prices

	Rupees Million										
	1959	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
1. Agriculture, Forestry, Hunting and Fishing ..	2,302.4	2,456.1	2,392.3	2,600.2	2,663.5	2,522.5	2,613.6	2,939.9	3,655.9	3,731.8	3,948.7
2. Mining and Quarrying ..	31.3	31.7	33.4	30.0	33.1	35.1	38.4	39.9	46.8	69.0	84.1
3. Manufacturing ..	682.1	709.5	748.9	783.6	819.4	918.5	866.2	883.6	1,160.3	1,311.5	1,434.2
4. Construction ..	282.9	279.1	297.0	285.4	306.3	286.9	317.2	380.2	508.9	645.7	771.1
5. Electricity, Gas, Water and Sanitary Services ..	9.5	10.4	11.1	11.4	12.9	13.5	14.3	15.1	16.4	18.4	26.3
6. Transport, Storage and Communications ..	540.9	578.9	633.6	636.6	706.3	775.6	829.2	831.0	910.7	1,058.4	1,175.9
7. Wholesale and Retail Trade ..	800.8	872.8	954.4	971.2	1,146.6	1,191.2	1,237.8	1,293.7	1,363.6	1,698.8	1,793.5
8. Banking, Insurance and Real Estate ..	50.9	58.4	64.5	68.5	75.9	93.2	85.8	107.4	138.6	142.7	152.2
9. Ownership of Dwellings ..	200.6	233.1	248.6	260.3	275.3	294.0	314.0	332.5	366.3	388.6	398.9
10. Public Administration and Defence ..	301.0	323.5	343.7	365.1	363.3	371.9	396.5	402.9	474.3	469.2	516.5
11. Services ..	727.6	799.7	821.5	836.9	923.6	996.5	1,028.3	1,091.8	1,227.4	1,322.6	1,458.5
12. Gross Domestic Product ..	5,930.0	6,353.2	6,549.0	6,849.2	7,326.2	7,498.9	7,741.3	8,318.0	9,869.2	10,856.7	11,759.9
13. Net Factor Income from Abroad ..	- 36.7	- 39.9	- 46.5	- 52.5	- 35.7	- 15.4	- 36.8	- 53.5	- 60.5	- 109.0	- 153.6
14. Gross National Product ..	5,893.3	6,313.3	6,502.5	6,796.7	7,290.5	7,483.5	7,704.5	8,264.5	9,808.7	10,747.7	11,617.8

Estimates for 1968 to 1970 are provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Product at Constant (1959) Factor Cost Prices

		Rupees Million										
		1959	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
1. Agriculture, Forestry, Hunting and Fishing	..	2,302.4	2,613.5	2,694.5	2,846.0	2,945.9	2,772.8	2,821.2	3,060.6	3,248.4	3,276.4	3,395.2
2. Mining and Quarrying	..	31.3	31.8	33.2	29.5	32.1	34.0	37.1	37.0	37.3	55.0	65.2
3. Manufacturing	..	682.1	745.9	797.6	853.0	901.3	936.9	1,008.1	1,052.1	1,154.0	1,260.5	1,334.9
4. Construction	..	282.9	268.6	281.5	271.8	283.3	266.2	293.2	350.8	446.0	519.5	598.2
5. Electricity, Gas, Water and Sanitary Services	..	9.5	10.4	11.1	11.4	12.9	13.5	14.3	14.7	15.0	17.6	21.3
6. Transport, Storage and Communications	..	540.9	565.7	608.1	591.8	640.7	740.3	791.8	772.9	823.9	899.1	912.5
7. Wholesale and Retail Trade	..	800.8	839.4	891.9	875.1	1,003.1	1,105.2	1,144.1	1,193.8	1,253.3	1,366.7	1,391.4
8. Banking, Insurance and Real Estate	..	50.9	58.5	64.2	67.4	73.6	90.4	83.0	99.6	110.4	113.7	118.0
9. Ownership of Dwellings	..	200.6	224.2	235.8	227.2	254.8	272.8	272.8	263.1	274.7	290.9	301.5
10. Public Administration and Defence	..	301.0	323.5	343.7	365.1	363.3	371.9	396.5	388.9	432.4	445.4	458.8
11. Services	..	727.6	783.3	798.1	812.3	886.0	960.9	992.3	1,021.4	1,104.8	1,138.9	1,183.7
12. Gross Domestic Product	..	5,930.0	6,464.8	6,759.7	6,950.6	7,397.0	7,564.9	7,854.4	8,254.9	8,900.2	9,383.7	9,780.7
13. Net Factor Income from Abroad	..	- 36.7	- 40.1	- 49.8	- 50.9	- 33.7	- 14.3	- 36.1	- 44.5	- 38.7	- 67.5	- 85.4
14. Gross National Product	..	5,893.3	6,424.7	6,709.9	6,899.7	7,363.3	7,550.6	7,818.3	8,210.4	8,861.5	9,316.2	9,695.3

Estimates for 1968 to 1970 are provisional.

Source : Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Real National Income

		Rupees Million									
		1959	1961	1962	1963	1964	1965	1966	1967	1968	1970
1. Gross National Product at Constant 1959 Factor Cost Prices	..	5,893.3	6,424.7	6,709.9	6,899.7	7,363.3	7,550.6	7,818.3	8,210.4	8,861.5	9,316.2
2. Terms of Trade effect due to Export of -	..										
(i) Tea	— 36.9	+ 1.4	— 133.7	— 156.0	— 211.8	— 317.7	— 419.2	— 484.5	— 550.1
(ii) Rubber	— 24.5	— 13.3	— 55.7	— 93.7	— 103.5	— 145.3	— 190.1	— 261.7	— 192.0
(iii) Three Major Coconut Products	— 90.3	— 79.6	— 63.1	— 84.4	— 12.0	— 44.6	— 54.7	— 17.7	— 49.3
(iv) Other Products	+ 1.1	+ 9.6	+ 10.7	+ 18.3	+ 18.4	+ 2.3	— 3.1	— 19.9	— 22.3
(v) All Products	— 150.6	— 81.9	— 241.8	— 315.8	— 308.9	— 505.3	— 667.1	— 783.8	— 813.7
3. Gross National Income at Constant 1959 Factor Cost Prices	..	5,893.3	6,274.1	6,628.0	6,657.9	7,047.5	7,241.7	7,313.0	7,543.3	8,077.7	8,502.5
											8,792.6

Source: Central Bank of Ceylon

Estimates for 1968 to 1970 are provisional

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Gross Domestic Capital Formation at Current Market Prices

	Rupees Million										
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
A. Private Sector and Public Corporations	675.0	706.9	677.0	771.6	777.2	609.7	841.8	931.2	1,136.9	1,747.9	1,706.7
(i) Gross Domestic Fixed Capital Formation	705.0	696.3	737.2	711.3	779.0	663.3	798.4	924.3	1,101.3	1,711.7	1,784.4
Planting, Replanting & Land Development	63.2	63.2	64.0	69.5	87.2	69.1	73.1	78.5	79.4	94.7	113.6
Building & certain other Construction	396.1	377.8	405.0	362.2	409.1	387.8	428.9	519.6	701.7	813.0	968.2
Plant & Machinery	74.8	112.5	114.3	155.7	174.5	112.1	137.4	154.1	165.4	379.7	322.0
Transport Equipment	108.7	84.8	91.9	62.8	50.1	62.7	98.0	79.7	62.9	324.2	224.5
Capital Goods, n.i.e.	62.2	58.0	62.0	61.1	58.1	31.6	61.0	92.4	91.9	100.1	136.1
Private Sector: Total	616.6	619.0	648.5	617.3	627.9	513.7	577.9	737.0	823.6	1,149.1	1,346.8
Public Corporations: Total	88.4	77.3	88.7	94.0	151.1	149.6	220.5	187.3	277.7	562.6	437.6
(ii) Changes in Stocks	-30.0	+10.6	-60.2	+60.3	-1.8	-53.6	+43.4	+6.9	+35.6	+36.2	-77.7
Tea	-12.5	-3.1	-37.1	-16.9	-23.5	-64.1	+21.6	-24.4	-10.7	-25.6	-86.1
Rubber	-26.8	+18.6	+2.9	+20.3	-12.2	-10.7	-14.7	+10.3	-4.9	+12.9	+3.4
Coconut oil	-4.2	+10.3	+2.0
Livestock	+9.3	-4.9	-26.0	+56.9	+38.1	+10.9	-35.3	-24.2	+6.6	-16.4	...
Miscellaneous (stocks with Corporations)	-	-	-	-	-	+69.8	+45.2	+44.6	+65.3	+5.0	n.a.
B. Government and Public Enterprises	302.7	394.6	403.4	388.7	335.9	403.5	353.3	445.8	530.9	505.3	785.2
(i) Gross Domestic Fixed Capital Formation	317.1	341.1	363.6	384.0	340.6	379.7	388.8	442.0	466.4	564.0	570.2
(ii) Changes in Stocks	-14.4	+53.5	+39.8	+4.7	-4.7	+23.8	-35.5	+3.8	+64.5	-58.7	+215.0
Imported Rice, Wheat Flour and Sugar	-26.3	-12.1	-2.0	+0.1	-4.7	+22.0	-37.6	-6.8	+68.5	-41.6	+165.7
G.P.S. Paddy	+9.7	+65.3	+45.1	+9.6	-	-	+10.6	-4.0	-17.1	+49.3	n.a.
Arrack	+2.2	+0.3	-3.3	-5.0	...	+1.8	+2.1	n.a.	n.a.
C. All Sectors—Gross Domestic Capital Formation	977.7	1,101.5	1,080.4	1,160.3	1,113.1	1,013.2	1,195.1	1,377.0	1,667.8	2,253.2	2,491.9
(i) Gross Domestic Fixed Capital Formation	1,022.1	1,037.4	1,100.8	1,095.3	1,119.6	1,043.0	1,187.2	1,366.3	1,567.7	2,275.7	2,354.6
(ii) Changes in Stocks	-44.4	+64.1	-20.4	+65.0	-6.5	-29.8	+7.9	+10.7	+100.1	-22.5	+137.3

Source: Central Bank of Ceylon.

Estimates for 1968 to 1970 are provisional

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NATIONAL PRODUCT AND EXPENDITURE

Gross National Expenditure

		1960	1961	1962
I.	Private Consumption	5,019.9	4,911.7
A.	Imports of goods and non-factor services	2,058.9	1,845.3	1,868.0
B.	Locally produced goods and services ..	2,961.0	3,066.4	3,141.6
II.	Public Consumption	911.0	926.2
i.	Current expenditure on goods and services - Central Government ..	803.2	831.3	879.7
ii.	Current expenditure on goods and services—Local Government ..	86.9	73.9	78.2
iii.	Imputed rents on Government buildings	20.9	21.0	21.5
III.	Gross Domestic Fixed Capital Formation	1,022.1	1,037.4
i.	Government	237.7	249.4	259.9
ii.	Public Enterprises	79.4	91.7	103.7
iii.	Public Corporations	88.4	77.3	88.7
iv.	Private Sector	616.6	619.0	648.5
IV.	Changes in Stocks	- 44.4	+ 64.1
i.	Government and Public Enterprises	- 14.4	+ 53.5	+ 39.8
ii.	Public Corporations and Private Sector	- 30.0	+ 10.6	- 60.2
V.	Gross Domestic Expenditure	6,908.6	6,939.4
VI.	Net Investment Abroad	- 220.5	- 93.8
VII.	Less Net Receipts of International Gifts and Transfers	- 21.6	- 10.9
VIII.	Gross National Expenditure	6,666.5	6,834.7
				6,922.6

Estimates for 1968 to 1970 are provisional.

Item I (A) Goods at retail values.

Item I (B) Locally produced goods. Estimates of tea and coconut included in this item have been computed on the basis of data on per capita consumption; while the data used in computing the estimates for the years 1960 to 1962 have been obtained from the Consumer Finance Survey 1953, the data used from 1963 onwards have been obtained from the Consumer Finance Survey 1963. Thus, the estimates for 1964 onwards are strictly not comparable with those for earlier years.

Item IV (i) — Changes in stocks in the following items only — imported rice, wheat flour and sugar, GPS paddy and arrack.

Item V — Equals expenditure on consumption, gross domestic fixed capital formation and changes in stocks.

Item VI — Net investment abroad = the surplus to the nation on current account.

TABLE 8

at Current Market Prices

Rupees Million

1963	1964	1965	1966	1967	1968	1969	1970
5,339.1	5,754.8	5,880.9	6,273.7	6,677.0	7,550.4	8,412.4	8,945.8
1,675.6	1,861.4	1,719.2	1,876.5	1,518.0	1,537.1	2,036.6	1,908.9
3,663.5	3,893.4	4,161.7	4,397.2	5,159.0	6,013.3	6,375.8	7,036.9
1,010.6	1,090.1	1,156.7	1,158.3	1,240.2	1,407.8	1,471.1	1,648.7
684.5	980.0	1,043.7	1,034.3	1,099.3	1,268.3	1,328.1	1,498.2
82.8	87.6	90.0	100.0	116.9	115.0	118.0	125.0
22.0	22.5	23.0	24.0	24.0	24.5	25.0	25.5
1,095.3	1,119.6	1,043.0	1,187.2	1,366.3	1,567.7	2,275.7	2,354.6
256.7	238.8	249.9	265.0	327.2	347.2	461.6	506.2
127.3	101.8	129.8	123.8	114.8	119.2	102.4	64.0
94.0	151.1	149.6	220.5	187.3	277.7	562.6	437.6
617.3	627.9	513.7	577.9	737.0	823.6	1,149.1	1,346.8
+ 65.0	- 6.5	- 29.8	+ 7.9	+ 10.7	+ 100.1	- 22.5	+ 137.3
+ 4.7	- 4.7	+ 23.8	- 35.5	+ 3.8	+ 64.5	- 58.7	+ 215.0
+ 60.3	- 1.8	- 53.6	+ 43.4	+ 6.9	+ 35.6	+ 36.2	- 77.7
7,510.0	7,958.0	8,050.8	8,627.1	9,294.2	10,626.0	12,136.7	13,086.4
- 167.6	- 160.4	+ 58.9	- 290.0	- 288.6	- 345.8	- 796.9	- 393.1
- 13.2	- 40.1	- 40.7	- 36.6	- 21.8	- 23.0	- 39.4	- 60.3
7,329.2	7,757.5	8,069.0	8,300.5	8,983.8	10,257.2	11,300.4	12,633.0

Source: Central Bank of Ceylon

NATIONAL PRODUCT AND EXPENDITURE

Expenditure on Gross National Product

	1962	1963	1964	1965	1966	1967	1968	1969	1970
1. Gross National Product at Factor Cost Prices ..	6,502.5	6,796.7	7,290.5	7,483.5	7,704.5	8,264.5	9,808.7	10,747.7	11,617.8
2. Indirect Taxes Less: Subsidies ..	490.7	485.2	484.5	529.3	629.4	753.8	787.4	817.1	979.7
3. Gross National Product at Market Prices ..	6,993.2	7,281.9	7,775.0	8,012.8	8,333.9	9,018.3	10,596.1	11,564.8	12,597.5

Estimates for 1968 to 1970 are provisional.

Item 2 - Inclusive of local rates.

Item 8 - Equals expenditure on consumption and gross domestic capital formation.

Item 14 - The algebraic sum of item 11 and 12 of this table equals the gross national expenditure as shown at Item VIII of Table 8: Item 14 of this table (expenditure on gross national product at market prices) differs from the algebraic sum of items 11 and 12 only by the amount shown as item 13 (unidentified changes in stocks and statistical discrepancy).

TABLE 9

at Current Prices

Rupees Million

	1962	1963	1964	1965	1966	1967	1968	1969	1970
4. Consumption Expenditure: Private ..	5,009.6	5,339.1	5,754.8	5,880.9	6,273.7	6,677.0	7,550.4	8,412.4	8,945.8
5. Consumption Expenditure: Government ..	979.4	1,010.6	1,090.1	1,156.7	1,158.3	1,240.2	1,407.8	1,471.1	1,648.7
6. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	677.0	771.6	777.2	609.7	841.8	931.2	1,136.9	1,747.9	1,706.7
7. Gross Domestic Capital Formation: Government and Public Enterprises ..	403.4	388.7	335.9	403.5	353.3	445.8	530.9	505.3	785.2
8. Gross Domestic Expenditure ..	7,069.4	7,510.0	7,958.0	8,050.8	8,627.1	9,294.2	10,626.0	12,136.7	13,086.4
9. Exports of Goods and Non-Factor Services ..	1,971.0	1,902.6	1,937.1	2,094.5	1,864.9	1,848.7	2,165.3	2,151.5	2,237.4
10. Less: Imports of Goods and Non-Factor Services ..	-2,070.3	-2,030.9	-2,101.9	-2,060.9	-2,154.7	-2,105.6	-2,473.6	-2,878.8	-2,548.7
11. Expenditure on Gross Domestic Product at Market Prices ..	6,970.1	7,381.7	7,793.2	8,084.4	8,337.3	9,037.3	10,317.7	11,409.4	12,775.1
12. Net Factor Income from Abroad ..	46.5	52.5	35.7	15.4	36.8	53.5	60.5	109.0	142.1
13. Residual: Unidentified changes in stocks and statistical discrepancy ..	+ 69.6	- 47.3	+ 17.5	- 56.2	+ 33.4	+ 34.5	+ 338.9	+ 264.4	- 35.5
14. Expenditure on Gross National Product at Market Prices ..	6,993.2	7,281.9	7,775.0	8,012.8	8,333.9	9,018.3	10,596.1	11,564.8	12,597.5

Source: Central Bank of Ceylon

NATIONAL PRODUCT AND EXPENDITURE

Composition of Private Consumption

		1960	1961	1962
A. Imports of Goods and Non-Factor Services	..	2,058.9	1,845.3	1,868.0
(i) Rice, wheat flour and sugar	..	482.2	513.2	534.0
(ii) Other personal consumption goods	..	1,424.9	1,195.5	1,206.2
(iii) Non-factor services	..	151.8	136.6	127.8
B. Locally Produced Goods and Services	..	3,170.8	3,330.7	3,443.8
(i) Locally produced goods	..	2,243.6	2,365.5	2,442.0
Rice	..	307.5	274.9	305.6
Coconut products	..	187.0	162.0	154.3
Tea	..	67.4	68.9	70.1
Other food crops	..	473.8	541.6	500.3
Tobacco	..	21.7	26.9	30.6
Betel and arecanuts	..	86.9	88.3	80.9
Firewood	..	73.0	76.0	77.9
Livestock products	..	122.7	137.2	133.2
Fish	..	102.6	144.9	176.8
Industrial products	..	801.0	844.8	912.3
(ii) Rents of dwellings	..	197.3	216.4	225.7
(iii) Transport and communication	..	255.1	271.5	287.5
(iv) Services, n. i. e.	..	474.8	477.3	488.6
Financial services to persons	..	14.0	15.0	16.2
Recreation & entertainment	..	25.2	26.0	26.7
Domestic services	..	203.1	209.4	217.8
Hotels and restaurants	..	121.0	124.7	129.7
Professional and institutional services, n. i. e.	..	60.9	50.0	43.9
Personal services, n. i. e.	..	50.6	52.2	54.3
Less : Government local purchases	..	- 41.2	- 102.0	- 132.7
Less : Goods and services purchased by non-residents	..	- 168.6	- 162.3	- 169.5
Total Private Consumption	..	5,019.9	4,911.7	5,009.6

Estimates for 1968 to 1970 are provisional

Item B (i) - For estimates of tea and coconut see note to Table 8.

Item B (iv) - Financial services to persons - the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

Item B (iv) - Professional and institutional services, n.i.e. - Private, legal and educational services and services rendered by non-profit making bodies, religious and welfare organizations, trade unions etc.

Item B (iv) - Personal services, n.i.e.-Services of dhobies, barbers, astrologers, undertakers etc.

TABLE 10

Expenditure at Current Market Prices

Rupees Million

1963	1964	1965	1966	1967	1968	1969	1970
1,675.6	1,861.4	1,719.2	1,876.5	1,518.0	1,537.1	2,036.6	1,908.9
516.9	516.7	598.0	600.8	586.1	607.6	578.5	633.7
1,029.7	1,235.9	1,011.1	1,161.8	819.1	803.4	1,163.1	998.4
129.0	108.8	110.1	113.9	112.8	126.1	295.0	276.8
3,884.1	4,073.8	4,369.5	4,648.7	5,395.2	6,243.1	6,851.7	7,550.8
2,842.6	2,928.2	3,049.0	3,275.9	3,964.6	4,673.0	5,160.0	5,759.7
319.1	318.3	235.9	278.6	629.2	791.2	822.5	1,028.9
209.5	217.3	272.7	277.6	291.8	323.7	342.2	342.8
78.2	78.6	77.1	78.2	75.7	81.0	80.5	85.1
556.1	563.4	549.6	563.9	665.6	749.0	791.2	943.2
31.5	32.3	33.0	33.8	35.2	38.2	41.9	44.9
84.6	78.5	70.8	68.1	71.2	71.8	83.8	89.0
79.7	81.8	82.7	84.0	86.3	95.7	128.1	146.7
172.4	182.8	189.8	198.0	204.2	279.0	276.5	275.3
181.4	191.0	191.8	210.3	280.0	364.3	367.9	265.0
1,130.1	1,184.2	1,345.6	1,483.4	1,625.4	1,879.1	2,225.4	2,538.8
247.3	263.7	339.9	348.9	353.7	368.7	386.7	398.0
293.2	337.1	373.2	400.3	393.8	425.6	469.8	503.3
501.0	544.8	607.4	623.6	683.1	775.8	835.2	889.8
17.9	19.3	26.9	25.2	30.7	39.3	40.5	42.0
27.5	28.6	39.5	40.7	43.9	53.8	64.4	69.9
226.6	237.3	254.9	268.0	292.9	307.0	321.8	337.3
134.5	141.2	145.1	148.3	160.1	192.7	212.0	226.5
37.8	59.6	60.3	56.1	61.6	67.8	74.7	82.1
56.5	58.8	80.7	85.3	93.9	115.2	121.8	132.0
- 50.0	- 50.0	- 55.3	- 85.0	- 90.0	- 103.1	- 176.6	- 234.4
- 170.6	- 130.4	- 152.5	- 166.5	- 146.2	- 126.7	- 299.3	- 279.5
5,339.1	5,754.8	5,880.9	6,273.7	6,677.0	7,550.4	8,412.4	8,945.8

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

Gross Domestic Expenditure and

	1961		1962		1963		1964	
	Rupees Million	Percentage of row (6)						
1. Consumption Expenditure: Private ..	4,911.7	71.9	5,009.6	72.4	5,339.1	72.8	5,754.8	74.2
2. Consumption Expenditure: Government ..	926.2	13.6	979.4	14.1	1,010.6	13.8	1,090.1	14.1
3. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	706.9	10.3	677.0	9.8	771.6	10.5	777.2	10.0
4. Gross Domestic Capital Formation: Government and Public Enterprises ..	394.6	5.8	403.4	5.8	388.7	5.3	335.9	4.3
5. Gross Domestic Expenditure ..	6,939.4	101.5	7,069.4	102.1	7,510.0	102.5	7,958.0	102.6
6. Gross National Product (adjusted) ..	6,834.7	100.0	6,923.6	100.0	7,329.2	100.0	7,757.5	100.0
7. Excess of (5) over (6) met by—								
(a) Net disinvestment abroad ..	+ 93.8		+ 139.7		+ 167.6		+ 160.4	
(b) Net receipts of international gifts and transfers ..	+ 10.9		+ 7.1		+ 13.2		+ 40.1	
(a) + (b)	+ 104.7		+ 145.8		+ 180.8		+ 200.5	

Estimates for 1968 to 1970 are provisional

Item 6 — For the sake of consistency with other items of this table, which are taken from the table on gross national expenditure, i.e. Table 8, the figures of gross national product at current market prices, shown as item 3 of Table 9 have been adjusted by item 13 of that table.

TABLE 11

Availability of Resources

1965		1966		1967		1968		1969		1970	
Rupees Million	Percentage of row (6)										
5,880.9	72.9	6,273.7	75.6	6,677.0	74.3	7,550.4	73.6	8,412.4	74.4	8,945.8	70.8
1,156.7	14.3	1,158.3	14.0	1,240.2	13.8	1,407.8	13.7	1,471.1	13.0	1,648.7	13.1
609.7	7.6	841.8	10.1	931.2	10.4	1,136.9	11.1	1,747.9	15.5	1,706.7	13.5
403.5	5.0	353.3	4.3	445.8	5.0	530.9	5.2	505.3	4.5	785.2	6.2
8,050.8	99.8	8,627.1	103.9	9,294.2	103.5	10,626.0	103.6	12,136.7	107.4	13,086.4	103.6
8,069.0	100.0	8,300.5	100.0	8,983.8	100.0	10,257.2	100.0	11,300.4	100.0	12,633.0	100.0
- 58.9	+ 290.0		+ 288.6		+ 345.8		+ 796.9		+ 393.1		
+ 40.7	+ 36.6		+ 21.8		+ 23.0		+ 39.4		+ 60.3		
- 18.2	+ 326.6		+ 310.4		+ 368.8		+ 836.3		+ 453.4		

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 12

Resources and their Utilisation at Current Market Prices

	Rupees Million										
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
A. Resources											
Gross Domestic Product 6,710.7	6,874.6	6,970.1	7,381.7	7,793.2	8,084.4	8,337.3	9,037.3	10,317.6	11,409.4	12,775.1
Imports of goods and non-factor services 2,208.5	1,972.0	2,070.3	2,030.9	2,101.9	2,060.9	2,154.7	2,105.6	2,473.6	2,878.8	2,548.7
Total 8,919.2	8,846.6	9,040.4	9,412.6	9,895.1	10,145.3	10,492.0	11,142.9	12,791.2	14,288.2	15,323.8
B. Utilisation											
Consumption 5,930.9	5,837.9	5,989.0	6,349.7	6,844.9	7,037.6	7,432.0	7,917.2	8,958.2	9,883.5	10,594.5
Gross Domestic Capital Formation 977.7	1,101.5	1,080.4	1,160.3	1,113.1	1,013.2	1,195.1	1,377.0	1,667.8	2,253.2	2,491.9
Exports of goods and non-factor services 2,010.6	1,907.2	1,971.0	1,902.6	1,937.1	2,094.5	1,864.9	1,848.7	2,165.3	2,151.5	2,237.4
Total 8,919.2	8,846.6	9,040.4	9,412.6	9,895.1	10,145.3	10,492.0	11,142.9	12,791.2	14,288.2	15,323.8

Source: Central Bank of Ceylon.

Estimates for 1968 to 1970 are provisional.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 13

Direct Import Content of Gross Domestic Expenditure

	1964			1965			1966			1967			1968			1969			1970			
	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	
Expenditure at Market Prices (Rs. Million)	..	5,754.8	1,090.1	1,119.6	5,880.9	1,156.7	6,273.7	1,158.3	1,187.2	6,677.0	1,240.2	1,366.3	7,550.4	1,407.8	1,567.7	8,412.4	1,471.1	2,275.7	8,945.8	1,648.7	2,354.6	
Import component at c.i.f. prices—																						
(a) Amount (Rs. Million)	..	1,431.3	47.2	294.5	945.3	59.3	218.7	1,305.8	80.8	304.4	1,021.4	78.9	315.0	1,242.7	53.6	372.4	1,410.1	n.a.	617.2	1,387.7	n.a.	499.3
(b) Per cent	..	24.9	4.3	26.3	16.1	5.1	21.0	20.8	7.0	25.6	15.3	6.4	23.1	16.5	3.8	23.8	16.8	-	27.1	15.5	-	21.2

Source: Central Bank of Ceylon

Estimates of expenditure at market prices for 1968 to 1970 are provisional.

MONEY AND BANKING

MONEY

End of Period	CURRENCY			
	(i)	(ii)	(iii)	(iv)
	Total	Held by Govt.	Held by Banks	Held by Public
1939 .. .	52.3	1.6	9.2	41.5
1940 .. .	63.3	1.6	11.3	50.4
1941 .. .	96.4	1.7	12.5	82.2
1942 .. .	184.0	2.5	18.0	163.5
1943 .. .	214.7	3.8	17.7	193.2
1944 .. .	308.8	5.0	21.9	281.9
1945 .. .	449.5	5.6	113.5	330.4
1946 .. .	392.9	5.3	112.9	274.7
1947 .. .	411.8	4.2	169.5	238.1
1948 .. .	426.4	4.2	181.1	241.1
1949 .. .	476.1	4.2	228.0	243.9
1950 .. .	367.4	6.0	36.0	325.4
1951 .. .	417.0	5.9	33.8	377.4
1952 .. .	388.8	4.8	27.4	356.6
1953 .. .	367.1	6.3	25.5	335.3
1954 .. .	376.2	7.5	26.9	341.8
1955 .. .	425.0	9.0	31.5	384.5
1956 .. .	443.4	8.4	33.9	401.1
1957 .. .	475.1	9.8	30.4	434.9
1958 .. .	578.3	17.7	30.8	529.8
1959 .. .	621.3	12.7	43.5	565.0
1960 .. .	644.6	10.0	39.3	595.3
1961 .. .	763.8	14.2	57.4	692.2
1962 .. .	789.4	10.0	66.8	712.6
1963 .. .	900.9	8.8	63.7	828.4
1964 .. .	932.1	8.2	70.9	853.0
1965 .. .	1,002.8	6.6	94.7	901.4
1966 .. .	993.7	6.7	104.5	882.5
1967 .. .	1,072.8	8.0	84.8	979.9
1968 March .. .	1,099.1	6.1	92.9	1,000.1
June .. .	1,152.7	6.4	100.2	1,046.2
September .. .	1,152.7	5.4	103.5	1,043.2
December .. .	1,181.9	9.1	106.6	1,066.7
1969 January .. .	1,155.3	7.6	110.7	1,037.0
February .. .	1,157.1	6.8	99.0	1,051.3
March .. .	1,206.4	6.4	101.9	1,098.2
April .. .	1,247.9	7.1	133.7	1,107.1
May .. .	1,223.3	7.1	119.2	1,097.0
June .. .	1,203.7	6.3	104.6	1,092.8
July .. .	1,185.0	6.1	116.4	1,062.5
August .. .	1,183.5	6.5	124.0	1,053.0
September .. .	1,168.7	5.7	116.3	1,046.7
October .. .	1,178.0	7.8	110.4	1,059.8
November .. .	1,183.9	6.4	105.1	1,072.4
December .. .	1,212.7	7.2	121.5	1,083.9
1970 January .. .	1,185.2	6.1	116.3	1,062.7
February .. .	1,192.9	6.1	106.5	1,080.3
March .. .	1,262.1	5.9	118.3	1,137.8
April .. .	1,291.3	7.1	145.6	1,138.7
May .. .	1,292.9	5.1	142.6	1,145.2
June .. .	1,273.7	5.5	131.9	1,136.2
July .. .	1,267.4	6.9	125.9	1,134.7
August .. .	1,273.9	6.3	118.1	1,149.5
September .. .	1,300.6	5.0	124.9	1,170.7
October .. .	1,661.3	13.2	623.2	1,024.8
November .. .	1,086.0	5.8	184.5	895.6
December .. .	1,090.4	9.6	145.7	935.1

- (i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July 1950, and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1939 through 1948 exclude inter-bank deposits.

TABLE 14

SUPPLY

Rupees Million

DEMAND DEPOSITS				(ix)	(x)
(v)	(vi)	(vii)	(viii)	Money Supply (iv)+(vii) (vii)	(viii) as percentage of (ix)
Total	Held by Govt.	Held by Banks	Held by Public (v)-(vi)-(vii)		
123.8	n.a.	n.a.	n.a.	n.a.	35 n.a.
162.4	n.a.	n.a.	n.a.	n.a.	40 n.a.
181.2	n.a.	n.a.	n.a.	n.a.	41 n.a.
298.4	31.2	n.a.	267.2	430.7	42 62.0
295.5	50.4	n.a.	245.1	438.3	43 55.9
392.2	58.0	n.a.	334.2	616.1	44 54.2
460.8	61.8	n.a.	399.0	729.4	55 54.7
480.4	88.3	n.a.	392.1	666.8	56 58.8
468.0	143.6	n.a.	324.4	562.5	7 57.7
528.9	163.2	n.a.	365.7	606.8	8 60.3
740.5	153.2	181.8	405.5	649.4	9 62.4
925.3	147.6	192.3	585.4	910.7	50 64.3
977.9	119.2	229.9	628.8	1,006.2	1 62.5
761.8	52.3	170.3	539.2	895.8	2 60.2
614.9	43.7	79.7	491.5	826.8	3 59.4
778.2	51.0	111.9	615.3	957.1	4 64.3
930.6	93.5	148.7	688.4	1,072.9	5 64.2
1,011.1	127.8	157.6	725.7	1,126.8	6 64.4
804.1	87.2	111.6	605.2	1,040.1	7 58.2
812.0	122.6	142.5	546.9	1,076.8	8 50.8 — 58
853.4	67.7	173.0	612.7	1,177.7	9 52.0
892.7	73.4	205.7	613.6	1,208.9	10 50.8
873.6	58.9	218.3	596.4	1,288.6	11 46.2
1,053.9	126.8	297.0	630.0	1,342.7	12 46.9
1,124.2	126.9	319.7	677.7	1,506.0	13 45.0
1,265.4	131.0	365.5	768.8	1,621.8	14 47.4
1,355.7	133.9	407.6	814.3	1,715.7	15 47.5
1,429.6	218.2	435.0	776.4	1,658.9	16 46.8
1,643.8	164.7	651.4	827.7	1,807.6	17 45.8
1,717.4	200.2	686.5	830.6	1,830.8	18 45.4
1,837.9	241.4	785.6	810.9	1,857.1	19 43.7
1,908.4	305.0	796.7	806.7	1,850.4	20 43.6
1,878.2	232.2	799.0	847.0	1,913.2	21 44.3
1,929.0	282.7	799.8	846.5	1,883.5	22 44.9
1,894.0	250.6	814.8	828.6	1,879.9	23 44.1
1,811.8	210.2	788.8	812.8	1,911.0	24 42.5
1,740.7	182.2	748.5	810.1	1,917.0	25 42.2
1,756.7	180.0	774.0	802.7	1,899.6	26 42.3
1,697.4	127.6	744.5	825.2	1,918.0	27 43.0
1,699.1	148.0	741.7	809.4	1,871.9	28 43.2
1,759.7	177.7	754.5	827.5	1,880.5	29 44.0
1,770.5	162.4	769.7	838.5	1,885.2	30 44.5
1,721.3	125.3	764.4	831.6	1,891.4	31 44.0
1,760.8	145.9	784.7	830.1	1,902.5	32 43.6
1,734.5	160.9	774.4	799.2	1,883.1	33 42.4
1,732.5	174.4	748.7	809.4	1,872.1	34 43.2
1,712.8	138.3	770.8	803.7	1,884.0	35 42.7
1,655.2	110.7	749.9	794.5	1,932.3	36 41.1
1,605.0	95.1	706.7	803.2	1,941.8	37 41.4
1,672.8	105.7	737.8	829.3	1,974.5	38 42.0
1,730.0	121.6	754.7	853.7	1,989.9	39 42.9
1,762.9	158.7	755.5	848.7	1,983.4	40 42.8
1,747.1	144.2	735.1	867.8	2,017.3	41 43.0
1,849.8	195.5	759.0	895.3	2,066.0	42 43.3
1,876.6	178.5	655.4	1,042.7	2,067.6	43 50.4
2,130.7	274.5	825.1	1,031.1	1,926.7	44 53.5
2,063.5	278.6	753.3	1,031.5	1,966.6	45 52.4

Source: Central Bank of Ceylon.

(vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency, figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter the figures relate to government deposits only.

(vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

1966.6
1883.1
1883.5

MONEY AND BANKING

Changes in the Sources

End of Period	Money Supply		External Assets (net) Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumula- tive change	Amount	Cumula- tive change	Amount	Cumula- tive change
1950 ..	910.7	261.3	739.1	132.1	12.9	36.3
1951 ..	1,006.2	95.5	802.1	63.0	5.8	— 7.1 — 51
1952 ..	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 ..	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 ..	957.1	130.3	649.1	342.6	— 19.0	—221.0 54
1955 ..	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0 53
1956 ..	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2 56
1957 ..	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 ..	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 ..	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 ..	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 ..	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965 ..	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2 — 61
1966 ..	1,658.9	— 56.8	— 90.8	—196.3	1,338.5	207.5
1967 ..	1,807.6	148.7	— 182.3	— 91.5	1,475.0	136.5
1968	March ..	1,830.8	23.2	— 235.3	— 53.0	1,641.7
	June ..	1,857.1	49.5	— 274.4	— 92.1	1,664.0
	September ..	1,850.4	42.8	— 233.0	— 57.0	1,783.0
	December ..	1,913.2	105.6	— 298.1	—115.7	1,781.7
1969	January ..	1,883.5	— 29.8	— 307.3	— 9.2	1,770.8
	February ..	1,879.9	— 33.3	— 332.9	— 34.9	1,836.4
	March ..	1,911.0	— 2.2	— 374.9	— 76.8	1,834.4
	April ..	1,917.1	3.9	— 386.9	— 88.8	1,834.4
	May ..	1,899.6	— 13.6	— 416.7	—118.6	1,828.3
	June ..	1,918.0	4.7	— 452.6	—154.5	1,824.8
	July ..	1,871.9	— 41.3	— 486.1	—188.0	1,840.0
	August ..	1,880.5	— 32.7	— 502.1	—204.0	1,862.8
	September ..	1,885.2	— 28.0	— 488.2	—190.2	1,884.4
	October ..	1,891.4	— 21.8	— 501.0	—202.9	1,876.7
	November ..	1,902.5	— 10.7	— 526.5	—228.4	1,908.8
	December ..	1,883.1	— 30.1	— 597.6	—299.6	1,932.3
1970	January ..	1,872.1	— 11.0	— 557.6	40.0	1,814.4
	February ..	1,884.0	0.9	— 592.2	5.4	1,861.2
	March ..	1,932.3	49.2	— 597.4	0.2	1,872.7
	April ..	1,941.8	58.7	— 618.5	— 20.9	1,879.6
	May ..	1,974.5	91.4	— 662.6	— 65.0	1,923.5
	June ..	1,989.9	106.8	— 699.5	—101.9	1,948.0
	July ..	1,983.4	100.2	— 683.5	— 85.8	1,952.0
	August ..	2,017.3	134.2	— 638.2	— 40.6	1,918.6
	September ..	2,066.0	182.9	— 621.1	— 23.5	2,176.4
	October ..	2,067.6	184.4	— 613.3	— 15.7	2,124.0
	November ..	1,926.7	43.6	— 601.9	— 4.3	2,031.8
	December ..	1,966.6	83.5	— 599.2	— 1.5	1,967.6

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Ceylon Government War Loan re-lent to U.K.

of Money Supply

TABLE 15

Rupees Million

Commercial Banks' non-cash domestic assets			Fixed and savings deposits and other liabilities (net) of commercial banks			Adjustments for items in transit		Government rupee cash (d)	
Government securities and treasury bills and Government import bills (b)	(c) Private loans, overdrafts, bills (local and import bills) and cash items in process of collection								
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.2	93.2	217.4	-31.4	1.7	0.1	176.8	-61.0
338.8	-7.4	418.5	55.3	255.8	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.9	53.4	323.9	-68.1	-7.1	9.6	163.9	-36.4
329.4	30.2	481.7	9.7	347.1	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.2	31.5	419.6	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	-19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	-50.9	1.8	-1.7	158.6	-76.1
447.9	19.8	692.9	125.0	545.4	-55.4	2.0	-0.2	166.9	-8.3
451.5	3.6	775.5	82.6	602.6	-57.2	4.3	-2.3	170.1	-3.2
543.8	92.3	786.3	10.8	669.7	-67.1	1.1	3.2	180.1	-10.0
481.2	-62.6	873.3	87.0	699.1	-29.4	1.2	-0.1	242.9	-62.9
556.3	75.1	978.9	105.6	832.0	-132.9	1.3	-0.1	186.9	56.0
444.7	-111.6	1,094.8	115.9	891.1	-59.1	3.5	-2.2	220.6	-33.6
508.2	-48.1	1,177.1	198.2	954.7	-122.7	0.9	0.4	262.1	-75.2
474.0	-82.2	1,172.1	193.2	1,006.9	-174.9	14.1	-12.7	324.8	-137.9
441.4	-114.9	1,243.1	264.1	997.4	-165.5	1.1	0.2	256.3	-69.4
464.4	23.0	1,283.9	40.8	1,022.0	-24.5	0.9	0.2	305.4	-49.1
386.4	-55.0	1,320.6	77.5	1,038.6	-41.1	19.7	-18.6	272.2	-15.9
394.9	-46.5	1,324.3	81.2	1,030.2	-32.8	6.0	-4.9	231.5	24.9
379.3	62.0	1,373.4	130.3	1,080.4	-83.0	-2.0	3.1	204.7	51.6
411.9	-29.4	1,383.3	140.2	1,093.3	-95.9	11.4	-10.3	202.6	53.7
419.8	-21.6	1,381.7	138.6	1,108.1	-110.7	-1.9	3.0	149.5	106.8
403.3	-38.0	1,403.1	160.0	1,118.8	-121.3	...	-1.1	169.7	86.6
438.4	-3.0	1,396.6	153.5	1,114.0	-116.5	1.6	-0.5	199.7	56.6
450.6	9.2	1,357.8	114.7	1,129.8	-132.3	6.7	-5.6	183.0	73.3
453.9	12.5	1,377.5	134.4	1,164.4	-166.9	1.6	-0.6	149.6	106.7
450.6	9.2	1,417.2	174.1	1,172.7	-175.2	6.3	-5.3	168.5	87.8
454.4	13.0	1,469.2	226.1	1,191.3	-193.8	-0.6	1.7	184.5	71.9
474.7	20.3	1,510.1	40.9	1,169.2	22.1	2.4	-3.0	197.8	-13.3
444.0	-10.4	1,525.0	55.8	1,189.6	1.6	3.2	-3.8	161.2	23.3
456.9	2.5	1,500.6	31.4	1,160.2	31.1	5.7	-6.3	134.6	49.8
437.9	-16.6	1,548.4	79.2	1,179.5	11.8	5.3	-5.9	120.7	63.7
399.3	-55.1	1,596.0	126.8	1,145.7	45.6	6.7	-7.3	129.4	55.1
429.1	-25.3	1,636.2	167.0	1,168.6	22.7	9.7	-10.3	145.6	38.8
434.4	-20.1	1,621.5	152.3	1,152.1	39.1	4.5	-5.2	184.4	0.1
437.0	-17.5	1,632.1	162.9	1,164.7	26.6	-0.4	-0.2	167.9	16.6
411.2	-43.3	1,507.1	37.9	1,187.6	3.7	1.9	-2.5	218.0	-33.5
453.4	-1.0	1,583.6	114.4	1,268.1	-76.8	2.4	-3.0	209.6	-25.1
541.2	86.8	1,592.0	122.8	1,328.7	-137.4	7.7	-8.3	300.0	-115.5
648.5	194.1	1,616.6	147.4	1,357.8	-166.5	0.5	-1.1	308.6	-124.2

Source: Central Bank of Ceylon.

(b) Includes government guaranteed securities, Central Bank issues, and from March 1969 cash items purchased on government account

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks books) and currency held by Government.

MONEY AND BANKING

Currency Issue of

By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25
1951 December	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 December	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 December	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961 December	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962 December	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5
1963 December	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5
1964 December	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5
1965 December	1,002.8	239.9	297.8	319.7	50.5	25.9	9.1	0.4	0.5
1966 December	993.7	272.0	292.9	288.2	48.6	25.7	5.3	0.4	0.5
1967 December	1,072.8	316.2	313.1	296.3	51.3	28.1	4.4	0.4	0.5
1968 March	1,099.1	327.1	326.5	295.8	52.3	28.8	4.3	0.4	0.5
June	1,152.7	355.0	341.7	302.7	54.8	29.4	4.2	0.4	0.5
September	1,152.7	372.0	334.0	293.8	53.1	29.4	4.1	0.4	0.5
December	1,181.9	393.7	330.6	299.5	55.3	30.8	4.1	0.4	0.5
1969 January	1,155.3	390.7	322.3	284.4	54.8	30.6	4.0	0.4	0.5
February	1,157.1	393.1	321.9	286.3	53.7	29.3	4.0	0.4	0.5
March	1,206.4	413.3	331.7	299.5	57.5	30.7	4.0	0.4	0.5
April	1,247.9	424.7	340.6	313.6	61.3	33.0	4.0	0.4	0.5
May	1,223.3	418.8	333.9	304.9	57.8	33.0	4.0	0.4	0.5
June	1,203.7	414.4	334.2	294.5	56.2	30.4	4.0	0.4	0.5
July	1,185.0	412.3	326.3	287.1	54.1	31.1	3.9	0.4	0.5
August	1,183.5	416.6	322.2	286.1	54.0	30.4	3.9	0.4	0.5
September	1,168.7	412.8	315.9	283.0	53.2	29.4	3.9	0.4	0.5
October	1,178.0	417.4	318.0	285.4	53.1	29.8	3.9	0.4	0.5
November	1,183.9	422.3	316.7	285.1	53.4	31.0	3.9	0.4	0.5
December	1,212.7	435.7	322.9	293.7	54.1	30.5	3.9	0.4	0.5
1970 January	1,185.2	430.2	315.7	282.2	51.7	29.6	3.9	0.4	0.5
February	1,192.9	435.3	320.5	280.0	52.0	29.3	3.9	0.4	0.5
March	1,262.1	460.9	338.7	299.1	56.1	30.8	3.9	0.4	0.5
April	1,291.3	473.4	344.1	304.5	59.1	33.1	3.9	0.4	0.5
May	1,292.9	478.2	343.9	301.0	59.8	32.6	3.8	0.4	0.5
June	1,273.7	432.0	336.7	335.2	61.2	31.6	3.8	0.4	0.5
July	1,267.4	409.6	334.5	349.9	63.8	32.5	3.8	0.4	0.5
August	1,273.9	411.7	336.1	352.0	63.8	33.0	3.8	0.4	0.5
September	1,300.6	421.6	342.7	361.8	64.7	32.3	3.8	0.4	0.5
October	1,661.3	548.9	531.7	397.7	70.0	34.6	3.8	0.4	0.5
November	1,086.0	230.4	257.4	405.6	75.1	37.0	3.9	0.4	0.5
December	1,090.4	252.0	261.0	384.4	71.4	40.2	3.8	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

(b) Includes coins of the denominations of half a cent (.005). The value of these coins has been constant at Rs. 0.09 million since 1950.

TABLE 16

the Central Bank

Denominations

Rupees Million

Cts. -/10	Total	COINS										Total (b)
		Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01		
0.5	397.8	—	—	—	6.0	5.3	3.7	2.7	0.6	0.9	19.3	
0.5	368.2	—	—	—	6.9	5.8	3.7	2.5	0.7	0.9	20.6	
0.5	346.6	—	—	—	7.0	5.7	3.6	2.4	0.8	0.9	20.5	
0.5	355.8	—	—	—	7.0	5.5	3.7	2.4	0.9	0.9	20.4	
0.5	402.9	—	—	—	7.6	6.1	4.0	2.5	1.0	0.9	22.1	
0.5	419.2	—	—	—	8.3	6.6	4.4	2.7	1.1	0.9	24.1	
0.5	448.1	1.2	—	0.6	8.7	6.8	4.6	2.9	1.3	0.9	27.0	
0.5	550.1	1.1	—	0.5	9.2	7.1	4.7	3.0	1.4	0.9	28.2	
0.5	589.9	1.1	—	0.5	10.4	8.2	5.3	3.2	1.6	1.0	31.4	
0.5	610.7	1.0	—	0.5	11.5	8.8	5.7	3.5	1.8	1.0	33.8	
0.5	727.6	1.0	—	0.5	12.5	9.4	6.0	3.8	2.0	1.1	36.2	
0.5	750.8	1.0	—	0.4	13.5	10.0	6.4	4.0	2.1	1.1	38.6	
0.5	858.8	1.0	—	0.4	14.7	11.2	6.8	4.3	2.3	1.2	42.0	
0.5	880.2	1.0	—	8.8	15.2	11.4	7.1	4.6	2.4	1.3	51.9	
0.5	944.4	1.0	—	15.8	14.3	11.1	7.2	4.8	2.6	1.4	58.4	
0.5	934.1	1.0	—	18.5	12.9	10.7	7.2	5.0	2.7	1.5	59.6	
0.5	1,010.8	1.0	—	20.6	12.3	10.7	7.4	5.2	2.9	1.6	62.0	
0.5	1,036.2	1.0	—	21.3	12.3	10.8	7.5	5.3	3.0	1.7	63.0	
0.5	1,089.3	1.0	—	21.6	12.1	10.9	7.6	5.4	3.0	1.7	63.4	
0.5	1,088.0	1.0	—	22.3	12.2	11.1	7.7	5.5	3.1	1.7	64.7	
0.5	1,115.4	1.0	...	23.2	12.5	11.3	7.9	5.5	3.1	1.7	66.5	
0.5	1,088.2	1.0	0.2	23.4	12.5	11.4	8.0	5.6	3.1	1.7	67.1	
0.5	1,089.6	1.0	0.4	23.5	12.5	11.4	8.0	5.6	3.1	1.8	67.4	
0.5	1,138.1	1.0	0.6	23.8	12.7	11.5	8.0	5.6	3.2	1.8	68.3	
0.5	1,178.6	1.0	0.7	24.2	12.8	11.7	8.1	5.7	3.2	1.8	69.3	
0.5	1,153.8	1.0	0.7	24.2	12.7	11.8	8.2	5.7	3.2	1.8	69.5	
0.5	1,135.0	1.0	0.8	23.8	12.5	11.5	8.1	5.7	3.2	1.8	68.7	
0.5	1,116.3	1.0	0.9	23.8	12.4	11.5	8.1	5.8	3.2	1.8	68.7	
0.5	1,114.6	1.0	0.9	23.9	12.4	11.5	8.1	5.8	3.2	1.8	68.9	
0.5	1,099.7	1.0	0.9	24.0	12.4	11.6	8.1	5.8	3.3	1.8	69.1	
0.5	1,108.9	1.0	0.9	24.0	12.4	11.5	8.1	5.8	3.3	1.9	69.2	
0.5	1,113.8	1.1	0.9	24.5	12.6	11.7	8.2	5.9	3.3	1.9	70.2	
0.5	1,142.2	1.1	0.9	24.8	12.6	11.8	8.2	5.9	3.3	1.9	70.6	
0.5	1,114.8	1.1	0.9	24.7	12.5	11.7	8.3	5.9	3.3	1.9	70.4	
0.5	1,122.4	1.1	0.9	24.8	12.4	11.7	8.3	6.0	3.4	1.9	70.5	
0.5	1,190.9	1.1	0.9	25.0	12.5	11.9	8.3	6.0	3.4	1.9	71.2	
0.5	1,219.4	1.1	0.9	25.4	12.7	11.9	8.4	6.0	3.4	1.9	71.9	
0.5	1,220.7	1.1	0.9	25.5	12.7	12.0	8.4	6.1	3.4	1.9	72.1	
0.5	1,201.9	1.1	0.9	25.3	12.5	11.9	8.4	6.1	3.4	1.9	71.7	
0.5	1,195.6	1.1	0.9	25.4	12.5	11.9	8.4	6.1	3.4	2.0	71.9	
0.5	1,201.8	1.1	0.9	25.6	12.6	11.9	8.4	6.1	3.4	2.0	72.1	
0.5	1,228.3	1.1	0.9	25.7	12.5	12.0	8.5	6.1	3.5	2.0	72.3	
0.5	1,588.1	1.1	0.9	26.1	12.7	12.1	8.5	6.2	3.5	2.0	73.2	
0.5	1,010.8	1.1	0.9	27.2	13.1	12.4	8.6	6.3	3.5	2.0	75.3	
0.5	1,014.2	1.1	0.9	27.4	13.4	12.6	8.7	6.3	3.5	2.0	76.2	

Source: Central Bank of Ceylon

MONEY AND BANKING

Assets and Liabilities

End of Period							A S	
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest.		
						Treasury bills	Ceylon Govt. obligations	
1950	36.0	163.2	2.6	10.3	180.4	54.4	216.5	
1951	33.8	191.7	4.3	10.4	137.4	14.4	220.7	
1952	27.4	128.0	1.4	8.1	50.3	61.9	240.5	
1953	25.5	65.6	3.1	13.9	50.8	53.4	230.2	
1954	26.9	104.9	2.7	11.4	73.0	88.0	221.8	
1955	31.5	138.5	12.8	18.1	156.1	34.6	248.9	
1956	33.9	149.9	18.4	22.2	97.6	52.5	293.8	
1957	30.4	90.3	23.7	19.6	55.8	39.4	299.4	
1958	30.8	95.5	29.5	35.6	48.8	14.0	285.2	
1959	43.5	92.3	35.5	23.5	50.9	45.9	283.5	
1960	39.3	136.8	7.7	24.7	56.3	47.9	287.5	
1961	57.3	83.4	29.1	24.8	46.3	63.6	293.2	
1962	66.8	104.5	44.4	64.4	40.7	111.4	316.8	
1963	63.7	106.5	33.1	82.1	32.5	104.3	317.7	
1964	70.9	143.0	38.3	74.5	53.7	93.8	328.6	
1965	94.7	137.9	44.6	71.1	44.7	127.2	328.0	
1966	104.5	88.0	49.5	107.1	60.1	115.9	324.6	
1967	84.8	143.9	43.7	56.9	66.5	108.6	267.6	
1968 March	92.9	174.4	31.2	52.1	59.9	114.4	275.1	
June	100.2	136.7	49.4	117.4	74.1	93.0	274.8	
September	103.5	148.1	59.7	68.2	79.9	95.0	274.8	
December	106.6	141.6	39.6	52.5	77.1	110.8	275.5	
1969 January	110.7	151.8	29.4	58.0	99.1	106.1	274.9	
February	99.0	142.6	82.9	54.1	77.1	47.1	274.8	
March	101.9	146.3	45.5	71.2	71.2	32.2	274.7	
April	133.7	121.5	60.9	93.2	78.1	32.1	274.7	
May	119.2	142.5	74.3	122.5	63.0	42.3	274.7	
June	104.6	138.0	65.0	141.2	62.1	56.2	274.7	
July	116.4	126.5	25.1	120.2	56.6	40.7	274.7	
August	124.0	130.6	22.9	103.9	48.6	49.1	271.4	
September	116.3	132.1	61.4	83.3	46.8	53.5	271.4	
October	110.4	135.8	36.1	69.2	47.0	53.4	266.3	
November	105.1	133.3	37.6	66.7	54.4	44.0	258.4	
December	121.5	136.6	30.8	42.0	52.5	44.9	258.3	
1970 January	116.3	126.6	21.8	50.6	43.7	45.0	258.7	
February	106.5	122.7	27.4	66.0	34.9	44.9	245.1	
March	118.3	116.3	40.6	91.5	30.1	44.8	245.4	
April	145.6	96.0	41.7	126.4	34.6	43.0	245.4	
May	142.6	96.3	67.9	147.3	34.3	13.4	245.4	
June	131.9	108.6	65.5	180.9	33.6	38.0	245.5	
July	125.9	129.3	47.1	206.6	37.9	45.2	237.8	
August	118.1	134.5	49.3	216.4	37.2	48.0	238.8	
September	124.9	171.7	110.3	88.5	35.3	45.9	355.6	
October	623.2	93.7	183.4	177.9	37.9	68.1	354.9	
November	184.5	268.8	29.2	208.8	41.6	156.6	358.0	
December	145.7	224.9	34.9	180.3	44.1	281.4	356.8	

* The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961 and 12 thereafter.

(a) Includes government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., adjustments).

TABLE 17

of Commercial Banks*

Rupees Million

SETS

ments Other invest- ments	Loans and Advances						Total Assets or Liabilities	
	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
—	0.2	7.6	44.9	97.9	31.5	182.1	13.0	
—	0.9	28.4	43.6	146.2	37.7	256.8	13.2	
—	1.1	17.3	45.9	137.1	39.5	240.9	16.0	
—	0.8	13.5	45.9	154.6	38.3	253.1	15.7	
—	1.1	22.0	59.5	184.5	39.7	306.8	30.6	
—	0.6	21.5	68.6	184.3	49.1	324.1	35.4	
0.2	0.3	39.1	63.4	247.6	56.7	407.1	48.2	
0.2	0.9	37.7	53.6	285.4	75.1	452.7	48.5	
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	
3.0	—	115.0	60.0	476.6	503.3	1,155.0	186.1	
3.5	—	198.2	73.6	487.3	511.0	1,270.1	189.7	
3.8	0.1	182.5	86.2	459.9	562.0	1,290.7	225.0	
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	
3.8	...	154.6	82.4	519.7	631.0	1,387.8	166.6	
3.8	...	140.2	80.0	527.0	660.0	1,407.2	198.6	
3.8	...	129.5	79.4	537.9	670.0	1,416.8	203.0	
3.8	...	141.6	78.9	536.7	670.7	1,428.0	214.8	
3.8	0.1	146.1	76.2	549.2	657.5	1,429.0	225.7	
3.8	0.2	118.4	82.7	552.9	654.6	1,408.7	221.0	
3.8	0.2	120.3	101.0	583.3	663.4	1,468.2	214.1	
3.8	0.2	140.6	117.0	610.4	655.7	1,523.9	198.5	
3.8	—	140.2	107.6	604.8	653.0	1,505.6	199.6	
5.7	—	172.0	109.1	596.4	668.4	1,546.0	189.9	
5.7	—	175.1	102.2	622.1	695.9	1,595.4	193.7	
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	
5.7	—	234.1	90.9	661.2	729.5	1,715.7	182.8	
6.0	—	192.1	93.2	666.5	748.5	1,700.3	196.8	
5.7	—	187.1	88.2	617.2	765.4	1,658.4	253.2	
5.9	—	180.6	94.3	617.0	767.9	1,659.9	200.6	
5.9	—	186.8	89.7	590.9	805.8	1,673.2	247.3	
5.9	—	185.0	94.4	584.2	825.8	1,689.4	250.6	
6.3	—	184.0	106.3	565.1	811.0	1,666.3	241.6	
6.3	—	174.9	119.5	572.7	812.0	1,679.0	234.9	
6.3	—	47.8	122.1	566.9	807.8	1,544.6	432.5	
6.3	—	54.2	115.0	575.3	800.1	1,544.7	367.6	
6.3	—	38.1	108.3	572.6	792.8	1,511.9	343.7	
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	
							3,122.0	

Source: Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

End of Period	Paid up capital reserve funds and undistributed profits (c)	LIABILITIES				
		Demand Deposits				
		Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
Domestic	Foreign					
1950	15.3	3.6	10.7	134.4	572.1	13.2
1951	21.1	13.4	10.2	88.3	609.6	15.1
1952	24.8	1.9	35.6	46.8	524.8	12.7
1953	24.8	1.4	11.7	43.4	481.7	9.3
1954	23.1	1.3	4.3	42.2	591.2	9.9
1955	23.3	4.6	4.9	60.4	664.3	11.2
1956	25.5	2.5	3.3	68.3	709.7	8.9
1957	27.0	6.1	3.5	85.0	593.1	8.3
1958	28.5	0.9	2.5	112.7	536.3	9.9
1959	29.5	0.4	2.8	61.8	599.8	8.9
1960	32.7	0.9	5.1	71.5	595.6	11.8
1961	41.5	0.4	2.8	58.6	582.1	13.3
1962	49.0	0.4	2.1	126.1	618.2	9.4
1963	54.4	0.7	1.4	125.9	662.3	11.8
1964	58.8	0.3	1.3	129.4	754.0	11.4
1965	67.9	0.4	2.6	132.5	791.1	12.4
1966	83.9	1.2	1.0	126.0	756.7	14.2
1967	91.2	0.5	2.0	111.6	804.7	17.5
1968	March	99.6	2.4	2.6	132.6	16.8
	June	95.5	2.7	1.9	133.5	17.8
	September	98.9	3.0	3.9	211.2	18.4
	December	97.3	2.8	2.2	136.7	17.5
1969	January	115.2	3.2	1.5	153.8	16.8
	February	114.8	2.9	1.0	146.1	13.6
	March	114.9	2.7	1.3	116.3	16.6
	April	115.3	2.7	1.4	99.8	17.8
	May	115.6	3.0	1.8	154.2	772.8
	June	115.6	2.9	2.0	117.0	17.1
	July	112.7	3.5	1.8	101.6	783.9
	August	107.2	3.4	2.0	134.9	801.9
	September	107.3	3.3	1.7	154.2	814.0
	October	114.3	2.2	3.2	106.0	808.8
	November	115.0	2.8	1.6	118.1	809.1
	December	111.8	3.3	1.2	131.1	780.5
1970	January	130.1	2.8	2.0	146.9	16.9
	February	126.0	2.8	2.2	126.5	783.0
	March	126.6	3.2	1.7	103.2	774.4
	April	126.9	2.5	3.1	88.1	782.5
	May	126.9	...	1.6	100.9	809.8
	June	131.1	0.1	1.3	114.5	833.5
	July	131.9	0.1	3.0	136.6	827.7
	August	123.8	0.1	1.8	128.3	848.8
	September	123.0	0.1	1.4	186.9	874.9
	October	126.5	0.1	1.8	160.8	1,014.5
	November	131.8	0.1	1.4	220.9	1,001.4
	December	129.6	0.2	1.9	200.7	1,005.3

(c) Paid-up capital applies only to local banks

(d) Includes Central Bank.

TABLE 17 (Contd.)

of Commercial Banks

Rupees Million

T I E S			Time and Savings Deposits			Total—All Deposits			Borrowings			Other Liabilities				
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign								
						Inter-bank (d)	Other									
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4							
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6							
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7							
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0							
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7							
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0							
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7							
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6							
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6							
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3							
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4							
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6							
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7							
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2							
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1							
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8							
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0							
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3							
14.3	697.2	36.7	961.5	748.1	1,709.6	90.8	—	0.4	243.6							
14.4	746.0	38.7	938.9	799.2	1,738.1	204.2	—	7.2	264.1							
14.4	778.9	38.9	1,019.1	832.2	1,851.3	81.1	—	2.2	315.2							
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7							
15.0	787.9	41.2	1,001.9	844.1	1,846.0	172.3	—	10.4	244.3							
14.9	795.4	41.0	974.0	851.3	1,825.3	155.0	—	6.2	286.0							
14.9	806.0	39.8	929.2	860.7	1,790.0	194.0	—	5.3	272.5							
15.4	834.5	37.6	910.3	887.5	1,797.7	210.8	—	9.2	307.8							
15.4	852.5	37.2	949.0	905.1	1,854.1	209.8	—	3.8	313.7							
15.5	865.8	37.4	937.7	918.8	1,856.5	189.4	—	4.6	310.3							
15.6	869.7	36.4	907.5	921.7	1,829.3	187.9	—	2.5	314.1							
15.5	868.3	36.4	959.2	920.2	1,879.4	183.0	—	6.6	300.5							
14.9	884.4	36.1	990.6	935.4	1,926.1	133.8	—	5.1	301.5							
16.6	919.0	35.6	936.7	971.2	1,907.9	144.3	—	8.0	285.4							
16.2	926.9	36.3	948.4	979.3	1,927.7	157.9	—	5.5	288.2							
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9							
17.2	924.4	35.7	957.6	977.3	1,934.9	231.4	—	8.8	261.8							
16.8	949.4	35.4	931.9	1,001.6	1,933.5	203.6	—	12.0	275.6							
17.9	931.6	35.6	900.0	985.1	1,885.1	268.4	—	4.6	319.6							
18.6	936.9	35.3	892.0	990.8	1,882.9	299.6	—	8.7	280.8							
18.5	918.3	35.0	928.2	971.9	1,900.1	328.9	—	4.9	312.8							
18.5	920.2	35.5	965.4	974.2	1,939.6	343.7	—	3.1	331.4							
18.8	918.6	43.5	983.4	981.0	1,964.4	342.4	—	5.6	299.7							
17.4	944.3	36.0	995.5	997.6	1,993.1	342.5	—	7.6	295.5							
17.4	963.7	36.4	1,079.2	1,017.5	2,096.7	192.6	—	6.3	497.0							
17.8	1,063.7	35.7	1,193.0	1,117.3	2,310.3	605.1	—	6.1	409.7							
19.6	1,096.0	36.7	1,239.6	1,152.3	2,391.9	174.5	—	3.3	407.9							
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8							

Source: Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

End of Period	International Reserve					A S S
	Cash and balances abroad including Treasury Bills	Foreign Bills discounted	Foreign Government securities (a)	Ceylon Government War Loan (payment guaranteed by the U.K. Government)	Special Drawing Rights	
1951	323.2	17.4	311.8	15.9	—	
1952	73.5	10.4	301.2	16.0	—	
1953	102.4	8.0	118.9	15.8	—	
1954	370.6	2.4	151.5	—	—	
1955	495.7	8.2	151.2	—	—	
1956	544.3	—	192.8	—	—	
1957	334.4	18.3	238.1	—	—	
1958	312.7	11.1	214.9	—	—	
1959	198.9	6.7	181.0	—	—	
1960	90.0	4.9	95.4	—	—	
1961	92.2	—	92.5	—	—	
1962	86.1	—	66.0	—	—	
1963	48.2	—	66.0	—	—	
1964	67.6	—	68.3	—	—	
1965	180.5	—	101.6	—	—	
1966	42.7	—	100.3	—	—	
1967	154.6	—	105.8	—	—	
1968 March ..	59.7	—	105.8	—	—	
June ..	124.4	—	105.8	—	—	
September ..	130.3	—	102.2	—	—	
December ..	133.4	—	102.1	—	—	
1969 January ..	92.5	—	102.1	—	—	
February ..	86.7	—	102.1	—	—	
March ..	57.4	—	102.1	—	—	
April ..	65.1	—	101.7	—	—	
May ..	65.8	—	101.4	—	—	
June ..	59.4	—	101.4	—	—	
July ..	60.2	—	101.4	—	—	
August ..	53.1	—	101.3	—	—	
September ..	56.8	—	101.3	—	—	
October ..	54.9	—	101.3	—	—	
November ..	58.5	—	101.3	—	—	
December ..	63.9	—	101.3	—	—	
1970 January ..	63.8	—	101.5	—	48.2	
February ..	57.9	—	101.5	—	18.5	
March ..	74.2	—	102.9	—	6.6	
April ..	65.6	—	102.7	—	0.6	
May ..	79.0	—	102.7	—	0.2	
June ..	83.7	—	102.8	—	0.2	
July ..	94.5	—	102.8	—	0.2	
August ..	90.5	—	102.8	—	0.2	
September ..	86.3	—	102.8	—	0.2	
October ..	90.5	—	102.8	—	0.2	
November ..	83.4	—	102.8	—	0.2	
December ..	91.1	—	102.7	—	0.2	

(a) Includes from February, 1964, securities acquired from government institutions.

(b) According to local books at cost or face value, whichever is less.

TABLE 18

of the Central Bank

Rupees Million

E T S						Total Assets or Liabilities	International Reserve as a percentage of currency and demand liabilities		
Total (b)	Domestic Assets								
	Loans and Advances		To others	Government and Government guaranteed securities	Other Assets and Accounts				
	To Government	Provi- sional Advan- ces							
Special Loans (c)									
668.4	14.0	—	—	3.1	4.2	689.6	101.5		
401.1	—	85.0	—	75.6	3.9	565.6	75.8		
245.1	—	72.1	3.2	151.3	4.5	476.3	56.4		
524.5	—	—	—	27.0	4.4	555.9	103.6		
655.2	—	—	—	18.3	15.3	688.8	104.5		
737.0	—	—	—	10.6	7.0	754.7	111.2		
590.8	—	32.6	3.0	52.8	7.6	686.8	101.0		
538.7	—	107.6	—	153.4	66.1	865.8	73.8		
386.7	37.0	132.4	—	344.4	60.5	960.9	48.2		
190.2	37.0	154.3	21.0	568.7	14.2	985.5	22.2		
184.7	39.3	153.9	20.6	709.5	19.2	1,127.2	18.8		
152.1	39.5	156.7	—	885.4	18.6	1,252.3	13.9		
114.2	39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3		
135.9	39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4		
282.2	61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8		
143.0	82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3		
260.4	84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6		
165.5	84.4	174.6	63.3	1,566.1	532.3	2,586.3	8.9		
230.1	84.4	177.9	157.6	1,592.4	588.4	2,830.8	11.1		
232.5	86.9	217.6	26.5	1,653.4	670.3	2,887.3	11.3		
235.5	86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3		
194.7	86.9	213.4	145.5	1,648.8	686.9	2,976.2	9.3		
188.9	86.9	207.3	66.1	1,705.7	684.8	2,939.6	9.0		
159.6	86.9	208.6	123.1	1,714.6	687.6	2,980.3	7.6		
166.8	86.9	224.4	135.0	1,714.7	673.9	3,001.8	8.0		
167.2	86.9	217.2	120.8	1,713.4	672.8	2,978.4	8.2		
160.8	86.9	230.7	108.1	1,699.0	680.8	2,966.3	8.1		
161.6	86.9	228.1	151.0	1,715.3	689.5	3,032.5	8.1		
154.5	89.5	199.8	143.6	1,743.8	699.9	3,031.0	7.7		
158.2	89.5	239.8	56.2	1,738.0	705.3	2,987.0	8.0		
156.3	89.5	225.3	90.1	1,739.9	787.2	3,088.3	7.9		
159.8	89.5	217.4	97.9	1,759.3	800.1	3,124.0	7.9		
165.2	89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1		
213.5	89.5	170.0	187.1	1,759.8	803.3	3,223.2	10.8		
177.8	89.5	189.9	154.7	1,784.7	808.5	3,205.1	8.9		
183.6	89.5	206.5	208.4	1,778.6	806.6	3,273.2	9.0		
169.0	89.5	241.4	231.2	1,770.7	781.1	3,282.9	8.4		
182.0	89.5	241.8	234.2	1,830.7	763.5	3,341.6	8.9		
186.7	89.5	230.4	251.2	1,832.4	831.3	3,421.4	9.1		
197.5	89.5	240.8	268.4	1,836.5	816.6	3,449.4	9.6		
193.5	92.0	260.2	265.1	1,821.4	780.2	3,412.4	9.5		
189.3	92.0	282.4	56.1	2,064.4	780.6	3,464.9	9.1		
193.6	92.0	255.5	392.9	2,035.5	786.3	3,755.8	8.2		
186.4	92.0	209.0	114.8	1,980.6	794.9	3,377.8	9.4		
194.0	93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0		

Source. Central Bank of Ceylon

(c) Represents membership subscriptions to International Financial Organisations.

MONEY AND BANKING

Assets and Liabilities of

End of Period	LIABILITIES						
	Capital Accounts			Currency Issue			Securities outstanding (d)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1951	15.0	10.0	25.0	397.8	19.3	417.0	—
1952	15.0	10.0	25.0	368.2	20.6	388.8	—
1953	15.0	10.0	25.0	346.6	20.5	367.1	—
1954	15.0	12.0	27.0	355.8	20.4	376.2	—
1955	15.0	12.0	27.0	402.9	22.1	425.0	—
1956	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958	15.0	12.0	27.0	550.1	28.2	578.3	—
1959	15.0	18.0	33.0	589.9	31.4	621.3	—
1960	15.0	23.0	38.0	610.7	33.8	644.6	—
1961	15.0	25.0	40.0	727.6	36.2	763.8	—
1962	15.0	30.0	45.0	750.8	38.6	789.4	—
1963	15.0	40.0	55.0	858.8	42.0	900.9	—
1964	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968 March .. .	15.0	54.0	69.0	1,036.2	63.0	1,099.1	—
June	15.0	54.0	69.0	1,089.3	63.4	1,152.7	—
September .. .	15.0	54.0	69.0	1,088.0	64.7	1,152.7	—
December .. .	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969 January .. .	15.0	55.0	70.0	1,088.2	67.1	1,155.3	—
February .. .	15.0	55.0	70.0	1,089.6	67.4	1,157.1	—
March	15.0	55.0	70.0	1,138.1	68.3	1,206.4	—
April	15.0	55.0	70.0	1,178.6	69.3	1,247.9	—
May	15.0	55.0	70.0	1,153.8	69.5	1,223.3	—
June	15.0	55.0	70.0	1,135.0	68.7	1,203.7	—
July	15.0	55.0	70.0	1,116.3	68.7	1,185.0	—
August	15.0	55.0	70.0	1,114.6	68.9	1,183.5	—
September .. .	15.0	55.0	70.0	1,099.7	69.1	1,168.7	—
October	15.0	55.0	70.0	1,108.9	69.2	1,178.0	—
November .. .	15.0	55.0	70.0	1,113.8	70.2	1,183.9	—
December .. .	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970 January .. .	15.0	56.0	71.0	1,114.8	70.4	1,185.2	—
February .. .	15.0	56.0	71.0	1,122.4	70.5	1,192.9	—
March	15.0	56.0	71.0	1,190.9	71.2	1,262.1	—
April	15.0	56.0	71.0	1,219.4	71.9	1,291.3	—
May	15.0	56.0	71.0	1,220.7	72.1	1,292.9	—
June	15.0	56.0	71.0	1,201.9	71.7	1,273.7	—
July	15.0	56.0	71.0	1,195.6	71.9	1,267.4	—
August	15.0	56.0	71.0	1,201.8	72.1	1,273.9	—
September .. .	15.0	56.0	71.0	1,228.3	72.3	1,300.6	—
October	15.0	56.0	71.0	1,588.1	73.2	1,661.3	—
November .. .	15.0	56.0	71.0	1,010.7	75.3	1,086.0	—
December .. .	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—

(d) Central Bank's own securities issued under section 91 (1)(b) of the Monetary Law Act

TABLE 18 (Contd)

the Central Bank

Rupees Million

TIES		Deposits					Other liabilities and accounts
Borrowings abroad		Government	Government agencies and institutions	Commercial banks	International organisations	Others	Total
—	30.9	4.1	193.4	12.8	0.1	241.4	6.2
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	190.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
—	53.1	5.4	146.8	502.1	6.7	714.1	611.5
15.5	67.6	6.7	179.2	502.4	6.8	762.7	640.0
—	107.9	10.0	137.8	643.3	12.4	911.4	697.7
—	93.7	5.7	164.3	625.5	10.8	900.1	765.4
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
28.6	128.9	3.2	152.0	643.0	12.1	939.2	783.2
14.3	104.4	4.6	153.5	657.4	13.3	933.3	765.0
46.9	93.9	3.9	153.1	631.7	12.6	895.2	761.8
76.9	82.4	3.8	121.0	623.3	18.2	848.6	758.3
104.0	25.8	12.8	154.8	614.3	13.1	820.8	760.3
149.7	10.6	9.4	137.7	601.9	11.4	771.0	771.9
197.0	46.3	8.8	132.2	604.3	11.9	803.5	776.9
199.4	42.8	8.7	134.8	614.3	8.2	808.7	769.4
173.1	8.2	7.0	142.1	622.6	14.8	794.7	780.5
184.6	19.3	6.4	141.3	617.6	11.8	796.4	859.2
194.1	27.8	4.3	138.4	641.8	12.3	824.7	851.2
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
279.4	27.5	3.5	128.2	615.6	13.7	788.6	899.1
243.3	11.8	3.3	125.1	640.9	12.7	793.7	904.2
272.1	7.5	2.6	123.9	621.1	13.1	768.3	899.8
301.7	7.0	4.8	98.0	603.1	12.8	725.7	893.2
328.0	4.8	3.6	102.0	634.1	12.7	757.3	892.5
374.1	7.0	4.2	117.6	635.7	13.2	777.8	924.9
398.1	22.1	5.0	134.1	618.4	10.7	790.2	922.6
379.9	15.9	2.5	134.0	599.2	11.9	763.5	924.0
380.4	8.6	4.5	177.6	579.9	15.6	786.3	926.6
395.7	17.6	12.5	97.3	556.1	13.5	697.1	930.7
385.9	53.6	13.9	276.0	547.6	11.3	902.6	932.4
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1

Source: Central Bank of Ceylon.

MONEY AND BANKING

Accounts of the Central Bank of

Balance Sheet as

LIABILITIES		Rs.	Rs.
Capital Accounts			
Capital		15,000,000	
Surplus		56,000,000	71,000,000
Liabilities			
Notes in Circulation		1,014,188,849	
Coins in Circulation		76,218,031	1,090,406,880
Deposits			
Government		77,895,631	
Government Agencies and Institutions		8,933,470	
Commercial Banks		224,642,043	
International Organisations, Foreign Governments and Foreign Banking Institutions		526,574,775	
Others		9,543,597	847,589,516
Borrowings abroad			411,517,308
Other Liabilities and Accounts			
		912,100,242	
			3,332,613,946

Profit and Loss Account

	Rs.
To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Bank Building and office furniture) and allocations since made in terms of Section 38 of the Monetary Law Act	79,983 632
Balance, being net profit for the year ended 31st December, 1970. The net profit has since been carried to surplus in terms of Section 39 (b) of the Monetary Law Act.	1,000,000
	80,983,632

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1970 have been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Bank as at 31st December, 1970 and the Profit and Loss Account represents the results of its operations in respect of the year ended 31st December, 1970 according to the best of my information and explanations furnished to me and as shown by the books of the Bank.

Audit Office,
Colombo-7,
30th March, 1971

TABLE 19

Ceylon as of 31st December, 1970

of 31st December, 1970

ASSETS	Rs.	Rs.
International Reserve		
Cash and Balances abroad (including Treasury Bills) ..	91,119,960	
*Foreign Government Securities ..	102,657,185	
Holdings of Special Drawing Rights ..	216,309	
		193,993,454
Domestic Assets		
Loans and Advances		
**to Government	336,567,933	
to Others	148,796,789	
Government and Government Guaranteed Securities ..	1,882,823,926	2,368,188,648
Other Assets and Accounts ..		770,431,844
*Includes securities acquired from Government Institutions on 1st February, 1964 at a face value of Rs. 21,516,862 and on 24th May, 1965 at a value of Rs 9,906,717. (The estimated market values of these securities were Rs. 15,544,334 and Rs. 8,029,373 respectively, as on those dates.)		
**Includes special loans amounting to Rs. 93,167,933 towards payment of Ceylon's membership subscriptions to international financial organisations.		
		3,332,613,946

for the Year ended 31st December, 1970

	Rs.
By Interest, Exchange, etc. ..	80,983,632
	80,983,632

W. TENNEKOON
Governor

K. GUNARATNAM
Chief Accountant

D. R. SETTINAYAKE
Auditor-General

MONEY AND BANKING

Money

Per Centum

End of period	Government Treasury bills (a)	Central Bank rate on advances (Bank rate) (b)	COMMERCIAL BANKS' DEPOSIT RATES (c)											
			Fixed Deposits (d)											
			3 Months		6 Months		12 Months		24 Months		36 Months		48 Months	
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1956 December	0.64	2½	½	½	½	½	1	1	—	—	—	—	—	—
1957 December	1.22	2½	2	1½	2	1½	2½	1½	—	—	—	—	—	—
1958 December	1.76	2½	2	1½	2	1½	2½	1½	—	—	—	—	—	—
1959 December	2.02	2½	2	1½	2	1½	2½	1½	—	—	—	—	—	—
1960 December	2.60	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1961 December	2.68	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1962 December	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1963 December	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1964 December	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1965 December	3.00	5	3½	2½	3½	2½	3½	2½	3½	3½	3½	3½	3½	3½
1966 December	3.00	5	3½	2½	3½	2½	3½	2½	3½	3½	3½	3½	3½	3½
1967 December	3.20	5	3½	3	3½	3	3½	3	3½	3½	3½	3½	3½	3½
1968 December	3.64	5½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	4	3½
1969 December	4.10	5½	4	3½	4	3½	4	3½	4½	4	4½	4½	4½	4½
1970 January	4.12	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
February	4.64	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
March	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
April	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
May	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
June	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
July	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
August	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
September	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
October	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
November	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½
December	4.76	6½	4½	4½	4½	4½	4½	4½	5	4½	5½	5	5½	5½

(a) Weighted average of bills issued on tender. From 15.8.69 the rate paid on Treasury bills purchased by the Central Bank is 3.24 per cent.

(b) This is the rate at which the Central Bank grants advances to commercial banks on the pledge of government and government guaranteed securities. The Central Bank's rate on refinance loans to credit institutions under the various schemes are given below:-

Medium and Long-term Credit:-

Rates of interest on refinance loans to credit institutions from the Medium and Long-term credit Fund are as follows:-

1. Loans for the promotion or development of agriculture and industry—6½%
2. Loans for the promotion or development of trade, commerce or business—7½%
3. Loans for the modernisation and/or construction of tea factories where the Tea Controller meets a part of the interest payable—5 percent (local costs) and 7 percent (foreign exchange costs)

TABLE 20

Rates

per annum

Savings deposits		Commercial banks' advances rates (c)															
		Inter-bank call loans		Bills purchased and discounted		Loans and Overdrafts											
						Secured by						Unsecured					
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
2	2	1	1	6½	3	4½	3	6½	4	8	4	7½	4½	8	3½	8	4
2	2	1½	1	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	1½	1½	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	1½	1½	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	2	2	8	4	7½	4½	8	5½	8	4½	8	5½	9	4	8	5
2½	2	2	2	8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
2½	2	3	2½	8	3½	7½	3½	8	5½	8	6	9	6	8	5	8	5
2½	2	3	2½	8	3½	7½	3½	9	5	8	6	9	6	8	5	8	5
2½	2	3	2½	8	4½	7	4½	9	6½	8	6	9	6	9	4½	9	5
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3½	3	3½	3½	8½	5½	8½	5½	9½	7	9½	7	9½	7	11	5½	10	7
3½	3	3½	3½	8½	5½	8½	5½	10	7	11	7½	10	7	11	6	11	7½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	7	11	8	12	8½	11	8	12	6½	12	8½

Source: Central Bank of Ceylon.

Agricultural Credit Scheme:-

The rate of interest on refinance loans granted to commercial banks on the pledge of usance promissory notes of Co-operatives relating to the production of paddy, red onions, Bombay onions, chillies, potatoes, pineapples and vegetables is 1½%.

Purchase of agricultural produce:-

The rate of interest on refinance facilities to commercial banks on the security of promissory notes in respect of advances granted to Co-operatives to finance the purchase of paddy under the G.P.S. and for the purchase, sale or storage of locally grown agricultural products is 3%.

Commercial and Production Loans:-

The rate of interest on advances against usance promissory notes relating to commercial and production loans is 6½%.

(c) These rates relate only to the larger commercial banks in Ceylon.

(d) From January 1970, the major banks pay 5 per cent on fixed deposits on amounts of Rs 25,000 and over for periods of 3-12 months. The rates on deposits for 24, 36 & 48 month deposits are 5½, 5½ and 5¾ per cent respectively. Banks in Ceylon do not generally pay interest on current account deposits.

MONEY AND BANKING

Bank

Month	Y E													
	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
January	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5	477.7	761.7	720.8	717.3	680.7	831.2
February	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8	408.3	625.4	650.6	630.4	591.3	754.5
March	205.5	214.5	273.5	275.6	350.5	345.9	368.3	390.4	518.5	629.6	687.2	670.4	672.3	768.1
April	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9	447.8	673.9	661.1	633.9	573.3	663.6
May	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3	486.4	713.5	730.2	640.9	650.0	665.3
June	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9	524.6	687.9	649.9	658.9	651.3	694.9
July	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9	527.4	692.1	751.6	754.5	721.7	744.6
August	196.0	231.1	315.7	378.2	322.3	367.8	374.3	413.4	740.4	720.7	623.2	698.9	702.9	804.6
September	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5	614.4	703.9	723.7	715.9	699.6	809.2
October	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6	611.6	756.5	729.4	670.7	743.8	750.8
November	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5	645.6	684.2	629.5	603.1	757.2	782.1
December	170.9	247.9	305.8	306.7	308.0	395.7	426.3	461.9	590.0	648.0	696.2	652.8	768.4	823.8
Monthly Average	183.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0	549.4	691.4	687.8	670.6	684.4	757.7

TABLE 21

Clearings

Rupees Million

A R														
1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
756.6	820.1	659.7	771.7	727.0	784.5	60.9	818.9	721.6	812.2	846.0	1,066.7	1,035.0	862.5	1,600.8
727.4	781.7	600.6	626.4	716.5	713.5	98.5	712.8	712.5	805.1	829.3	576.2	1,161.9	1,077.6	1,403.0
677.6	753.1	692.8	689.8	734.6	796.8	292.1	838.7	858.5	877.9	1,015.3	760.1	1,171.2	1,284.6	1,679.0
711.2	714.0	573.5	748.0	717.3	48.8	1,673.6	827.9	810.6	807.2	832.1	1,145.8	927.3	1,077.6	1,936.5
743.6	750.1	547.6	685.5	732.7	1,216.6	866.1	814.3	730.7	843.0	941.1	1,020.2	969.8	1,095.1	1,327.0
699.2	718.6	598.1	648.1	742.1	765.8	828.5	739.6	862.9	926.3	944.7	1,041.5	1,142.5	1,088.6	1,259.4
722.1	738.2	795.9	683.2	717.3	835.1	879.8	804.9	1,019.1	942.1	863.1	1,090.7	1,238.5	1,322.7	1,605.1
812.8	790.1	722.6	756.7	808.2	794.2	810.9	778.6	912.2	1,031.3	1,056.9	1,061.8	1,135.6	1,304.4	1,305.7
781.1	800.5	789.8	725.6	758.6	763.6	727.4	761.4	847.2	841.5	975.8	1,099.6	1,223.7	1,344.2	1,182.2
773.9	713.3	782.4	765.8	750.2	803.0	845.8	835.0	938.1	984.5	1,101.9	1,108.7	1,218.9	1,307.1	1,271.0
733.4	641.6	624.1	742.2	742.0	790.0	763.5	766.4	802.4	904.1	829.0	921.1	1,105.2	1,240.9	1,252.4
678.7	543.2	549.4	722.8	769.1	601.6	692.3	738.6	813.0	900.1	907.4	992.3	1,043.4	1,539.0	1,141.3
734.8	730.4	661.4	713.8	742.9	742.8	711.6	786.4	835.7	889.6	928.5	990.4	1,114.4	1,212.0	1,413.6

Source. Department of Census and Statistics,
Central Bank of Ceylon.

MONEY AND BANKING

TABLE 22

Reserve Position of Commercial Banks

End of Period	(1) Demand deposits	(2) Reserves required against demand deposits	(3) Time and savings deposits	(4) Reserves required against time and savings deposits	(5) Total required reserves (2) + (4)	Actual Reserves (a)			(9) Excess reserves (8) - (5)	(10) Balance till cash	
						(6) Deposits with Central Bank	(7) Till cash set apart as reserves	(8) Total			
1951 ..	710.4	99.5	85.7	4.3	103.8	193.4	—	193.4	89.6	33.8	
1952 ..	607.1	85.0	103.8	5.2	90.2	131.9	—	131.9	41.7	27.4	
1953 ..	520.1	52.0	101.9	5.1	57.1	65.8	—	65.8	8.7	25.5	
1954 ..	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9	
1955 ..	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5	
1956 ..	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9	
1957 ..	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4	
1958 ..	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8	
1959 ..	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5	
1960 ..	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3	
1961 ..	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6	
1962 ..	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4	
1963 ..	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7	
1964 ..	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5	
1965 ..	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9	
1966 ..	855.3	133.5	606.9	30.9	164.4	89.6	42.2	131.8	—	62.3	
1967 ..	910.0	152.0	737.0	37.8	189.8	146.8	51.3	198.1	8.3	33.5	
1968 ..	951.4	167.0	861.2	43.9	210.9	142.3	70.8	213.1	2.2	35.8	
1969 ..	879.7	140.1	1,008.4	51.3	191.4	137.2	55.4	192.6	1.2	66.1	
1970	January	923.6	157.7	1,101.1	50.9	208.6	128.2	81.9	210.1	1.5	34.4
	Feb.	893.0	140.9	1,009.0	51.3	192.2	125.1	68.2	193.3	1.1	38.3
	March	859.5	132.9	997.1	50.7	183.6	123.9	61.2	185.1	1.5	57.1
	April	888.1	141.6	1,001.1	50.5	192.1	98.0	96.3	194.3	2.2	49.3
	May	874.1	138.4	999.8	49.7	188.1	102.0	88.3	190.3	2.2	54.3
	June	915.9	152.8	1,004.5	50.5	203.3	117.6	87.9	205.5	2.2	44.0
	July	939.3	165.9	1,005.1	50.4	216.3	134.1	84.7	218.8	2.5	41.2
	August	946.1	169.2	1,040.1	52.1	221.3	134.0	89.5	223.5	2.2	28.6
	Sep.	1,034.3	208.0	1,024.5	51.3	259.3	177.6	82.4	260.0	0.7	42.5
	Oct.†	—	—	—	—	—	—	—	—	—	—
	Nov.	1,169.9	258.2	1,189.7	59.5	317.7	276.0	86.6	362.6	44.9	97.9
	Dec.	1,173.3	259.2	1,191.7	59.6	318.8	224.6	109.6	334.2	15.4	36.1

Source. Central Bank of Ceylon.

Note. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(1) Includes inter-bank deposits.

(5) Pursuant to regulations under sections 10 c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 18, 1953 and August 26, 1960, the 'statutory reserves' were 10 per cent of demand deposits and 5 per cent of time and saving deposits.

(7) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(10) Total till cash up to July 1961. From July 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

† Reserve requirements were not enforced in view of the demonetisation

MONEY AND BANKING

TABLE 23

Bank Debits and Deposit Turnover

Period	(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	Rupees Million (iii) Rate of turnover (i) ÷ (ii)
1952 Year	13,309.5	578.8	23.00
Monthly Average	1,109.1	578.8	1.92
1953 Year	13,782.9	502.4	27.43
Monthly Average	1,148.5	502.4	2.29
1954 Year	13,286.8	517.2	25.69
Monthly Average	1,107.2	517.2	2.14
1955 Year	12,717.2	607.8	20.92
Monthly Average	1,059.8	607.8	1.76
1956 Year	12,760.9	656.0	19.45
Monthly Average	1,063.4	656.0	1.62
1957 Year	13,329.1	646.5	20.62
Monthly Average	1,110.8	646.5	1.72
1958 Year	11,643.9	564.5	20.63
Monthly Average	970.3	564.5	1.72
1959 Year	12,604.0	560.5	22.49
Monthly Average	1,050.3	560.5	1.87
1960 Year	13,122.6	594.6	22.10
Monthly Average	1,093.5	594.6	1.84
1961 Year	12,305.2	593.0	20.76
Monthly Average	1,025.4	593.0	1.73
1962 Year	12,815.9	657.4	19.53
Monthly Average	1,068.0	657.4	1.63
1963 Year	13,551.6	657.2	20.62
Monthly Average	1,129.3	657.2	1.72
1964 Year	15,294.8	700.8	21.82
Monthly Average	1,274.6	700.8	1.82
1965 Year	16,190.7	753.1	21.50
Monthly Average	1,349.2	753.1	1.79
1966 Year	15,872.8	806.8	19.67
Monthly Average	1,322.7	806.8	1.64
1967 Year	16,397.4	853.8	19.20
Monthly Average	1,366.4	853.8	1.60
1968 Year	20,206.2	819.0	24.67
Monthly Average	1,683.8	819.0	2.06
1969 Year	22,140.5	817.4	27.08
Monthly Average	1,845.0	817.4	2.26
1969 January	1,951.2	842.9	2.31
February	1,705.7	833.6	2.05
March	1,976.2	816.4	2.42
April	1,733.7	807.6	2.15
May	1,787.6	798.1	2.24
June	1,741.0	802.8	2.12
July	2,063.4	808.2	2.55
August	2,014.6	809.8	2.49
September	1,875.2	825.2	2.27
October	2,025.0	828.4	2.44
November	1,508.7	825.5	1.83
December	1,758.2	810.9	2.17
1970 January	2,099.1	800.9	2.62
February	1,713.5	803.1	2.13
March	2,096.3	796.1	2.63
April	2,127.2	795.1	2.67
May	1,940.4	812.0	2.39
June	1,981.6	837.5	2.37
July	2,195.7	846.6	2.59
August	1,884.3	854.5	2.20
September	1,970.1	877.9	2.24
October	2,071.6	960.3	2.15
November	1,967.5	1,023.7	1.92
December	1,912.8	1,019.9	1.87
Year	23,960.1	868.9	27.78
Monthly Average	1,996.7	868.9	2.31

Source: Central Bank of Ceylon

(i) Average of beginning and end of month balances.

MONEY AND BANKING

TABLE 24

Purchases and Sales of Foreign Exchange by the Central Bank

		Purchases			Sales			Rupees Million
		Spot	Forward	Total	Spot	Forward	Total	Net Purchases (+) Sales (-)
1970	January	203.2	13.7	216.9	147.6	47.4	195.0	+ 21.9
	February	157.3	6.2	163.5	154.6	73.5	228.1	- 64.6
	March	155.3	24.7	180.0	116.3	68.5	184.8	- 4.8
	April	133.9	12.5	146.3	103.5	58.8	162.3	- 16.1
	May	160.9	7.9	168.8	101.2	98.9	200.1	- 31.3
	June	244.8	20.3	265.1	192.4	51.8	244.2	+ 20.9
	July	264.8	16.7	281.5	191.4	30.2	221.6	+ 59.9
	August	176.9	16.8	193.7	147.2	37.0	184.2	+ 9.5
	September	163.9	24.9	188.8	158.4	36.2	194.6	- 5.8
	October	76.8	23.8	100.6	58.7	40.3	99.0	+ 1.6
	November	161.6	14.4	176.0	122.7	70.4	193.1	- 17.1
	December	139.7	10.5	150.2	102.3	38.2	140.5	+ 9.7

Source: Central Bank of Ceylon.

Savings and Credit Institutions

Borrowing and lending rates in 1970.

	Borrowing & Deposit rates	Lending rates	Last date of Change	
			Borrowing & Deposit rates	Lending rates
			Per centum per annum	
1. Post Office Savings Bank	..	3.6(a)	—	1.1.70
2. Ceylon Savings Bank	..	4.0(b)	10 & 12	1.1.70 18.11.70
3. Savings Certificates-ten year	..	5.0	—	6.8.56 —
4. State Mortgage Bank	..	5 to 7.0(c)	—	11.1.70 —
(i) Development purposes(d)	..	—	5 to 10½	11.1.70
(ii) Non-Development purposes	..	—	10½	11.1.70
5. Agricultural and Industrial Credit Corporation (e)	..	3.5 & 5.5		Dec. 1943
(i) Development purposes	..	—	9 & 10	1.10.70
(ii) Non-Development purposes	..	—	10 & 12	1.10.70
6. Development Finance Corporation	..	5 to 7½(c)	9½ to 10½	27.3.70 11.1.70
7. National Housing Department	..	9½	11	24.12.70 24.12.70

Source: Central Bank of Ceylon.

- (a) Compound interest. With effect from 1.1.71 the interest paid was raised to 7.2 per cent.
- (b) Compound interest. From 1.6.68 the Ceylon Savings Bank also accepts fixed deposits for a period of 1 year. With effect from 1.1.71 the interest paid on savings deposits was raised to 7 per cent and the rate on fixed deposits to 7½ per cent from 4½ per cent.
- (c) Interest paid on Bank overdraft.
- (d) The lending rate of 5 per cent is applicable to loans given for replanting of tea on funds obtained from the Tea Controller at 3 per cent.
- (e) The Corporation pays 5.5 per cent on borrowings which fell due for repayment in February 1969, which were extended for a further period.

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

Period	Loans granted during the period	Equity Investments	Capital repayments during the period	Total loans and equities outstanding at the end of the period
May, (a) 1956–March (b) 1957 ..	560	441	—	1,001
April, 1957–March, 1958 ..	5,275	304	185	6,395
April, 1958–March, 1959 ..	3,206	913	531	9,983
April, 1959–March, 1960 ..	5,342	1,030	835	15,520
April, 1960–March, 1961 ..	4,293	463	917	19,359
April, 1961–March, 1962 ..	2,884	400	1,672	20,971
April, 1962–March, 1963 ..	3,481	400	1,686	23,166
April, 1963–March, 1964 ..	3,175	350	2,375	24,316
April, 1964–March, 1965 ..	4,775	1,300	2,894	27,497
April, 1965–March, 1966 ..	3,725	200	3,598	27,824
April, 1966–March, 1967 ..	3,625	1,000	2,837	29,612
April, 1967–March, 1968 ..	3,042	—	3,284	29,370
April, 1968–March, 1969 ..	11,547	1,100	4,678	37,339
April, 1969–March, 1970 ..	23,926	1,250	3,426	59,089
1969 January ..	609	—	253	32,072
February ..	404	—	152	32,324
March ..	5,223	280	488	37,339
April ..	961	—	118	38,182
May ..	1,722	900	173	40,631
June ..	1,631	—	363	41,899
July ..	549	—	320	42,128
August ..	2,641	—	155	44,614
September ..	1,506	140	277	45,983
October ..	1,665	—	369	47,279
November ..	297	—	204	47,372
December ..	1,033	—	423	47,982
1970 January ..	2,484	210	327	50,349
February ..	950	—	284	51,015
March ..	8,487	—	413	59,089
April ..	2,145	—	302	60,932
May ..	540	—	180	61,292
June ..	4,433	—	339	65,385
July ..	1,522	—	656	66,251
August ..	1,141	—	285	67,107
September ..	175	—	259	67,023
October ..	2,315	—	561	68,777
November ..	1,965	—	148	70,594
December ..	716	—	390	70,920

Source: Development Finance Corporation of Ceylon.

Note: (a) The Corporation commenced business on 9th May, 1956

(b) The Corporation's financial year ends on 31st March

MONEY AND BANKING

TABLE 27

State Mortgage Bank

Loans granted, repaid and outstanding

PERIOD		Loans granted during the period	Capital repayments received during the period	Rupees Thousand
				Total loans out- standing at the end of the period
1944-45	..	166	1,027	3,737
1945-46	..	592	716	3,612
1946-47	..	1,665	524	4,752
1947-48	..	2,281	661	6,372
1948-49	..	2,400	639	8,133
1949-50	..	2,570	800	9,903
1950-51	..	2,645	1,062	11,485
1951-52	..	3,184	1,282	13,387
1952-53	..	4,225	1,425	16,187
1953-54	..	4,935	1,358	19,763
1954-55	..	5,380	2,541	22,602
1955-56	..	5,586	2,060	26,128
1956-57	..	12,605	2,833	35,900
1957-58	..	9,403	2,536	42,767
1958-59	..	8,628	3,016	48,380
1959-60	..	11,797	4,040	56,135
1960-61	..	4,284	4,147	56,272
1961-62	..	2,670	3,851	55,359
1962-63	..	2,900	3,782	54,477
1963-64	..	3,653	4,095	55,558
1964-65	..	3,596	3,986	53,645
1965-66	..	4,501	4,138	54,006
1966-67	..	5,022	4,644	54,425
1967-68	..	6,005	4,467	55,616
1968-69	..	8,315	4,280	58,924
1969-70 (a)	..	10,901	4,576	66,987
1969	January	603	372	58,046
	February	708	360	58,394
	March	681	377	58,699
	April	607	326	58,980
	May	721	347	59,354
	June	713	388	59,680
	July	723	395	60,008
	August	892	467	60,433
	September	596	368	60,661
	October	694	360	60,996
	November	596	355	61,237
	December	1,063	357	61,943
1970	January	1,199	328	62,814
	February	856	388	63,282
	March	848	335	63,794
	April	646	411	64,029
	May	771	464	64,337
	June	932	283	64,985
	July	1,218	490	65,713
	August	1,139	445	66,408
	September	939	360	66,987
	October	n.a.	n.a.	n.a.
	November	n.a.	n.a.	n.a.
	December	n.a.	n.a.	n.a.

Source: State Mortgage Bank

Note: Financial Year—October 1 to September 30.

(a) Provisional

MONEY AND BANKING

TABLE 28

Agricultural and Industrial Credit Corporation Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944-45	3,152	192	3,344	884	3,643
1947-48	2,356	257	2,613	666	8,256
1948-49	2,813	215	3,028	438	9,890
1949-50	6,062	493	6,555	1,101	13,983
1950-51	8,599	856	9,455	3,722	19,734
1951-52	8,294	1,957	10,251	3,922	26,063
1952-53	6,702	2,170	8,872	5,946	28,989
1953-54	5,216	302	5,518	5,025	29,485
1954-55	5,351	575	5,926	4,667	30,745
1955-56	5,823	482	6,305	5,069	31,981
1956-57	3,614	405	4,018	5,368	30,631
1957-58	3,213	377	3,590	4,022	30,199
1958-59	3,434	1,104	4,538	3,831	30,906
1959-60	4,479	631	5,111	4,250	31,766
1960-61	2,640	562	3,202	4,010	30,958
1961-62	2,028	319	2,347	3,377	29,929
1962-63	2,816	632	3,449	3,789	29,589
1963-64	3,948	829	4,777	4,168	30,198
1964-65	4,701	610	5,311	3,427	32,082
1965-66	3,725	215	3,941	4,002	32,021
1966-67	2,576	951	3,527	3,903	31,645
1967-68	2,079	660	2,739	3,829	30,577
1968-69	3,622	486	4,108	3,911	30,963
1969-70 (a)	3,607	1,334	4,941	3,746	31,889
1969 January	419	66	485	314	30,476
February	281	27	308	295	30,507
March	518	50	568	273	30,805
April	48	—	48	229	30,637
May	233	2	235	301	30,585
June	158	136	294	218	30,631
July	322	50	372	378	30,663
August	308	3	311	458	30,590
September	636	—	636	268	30,963
October	386	44	430	239	31,061
November	301	—	301	274	31,078
December	334	—	334	341	31,090
1970 January	272	79	351	293	31,153
February	137	30	167	291	31,035
March	243	349	592	348	31,282
April	218	146	364	243	31,410
May	156	502	658	194	31,619
June	386	39	425	589	31,520
July	532	122	654	352	31,796
August	285	—	285	280	31,804
September	357	23	380	302	31,889
October	273	...	273	369	31,838
November	177	60	237	n. a.	n. a.
December	320	13	333	n. a.	n. a.

Source: Agricultural and Industrial Credit Corporation.

Note: 1944-45 was the Corporation's first complete financial year of operation. (Financial year—October to September 30).

(a) Provisional

MONEY AND BANKING

TABLE 29

Savings Deposits and Savings Certificates

Rupees Million

End of Period	Savings Deposits				(v) Savings certificates outstan- ding	(vi) Total (iv + v)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial Banks	(iv) Total (i) + (ii) + (iii)		
1939	19.3	19.9	41.5	80.7	1.6	82.3
1945	65.0	51.5	63.6	180.1	25.8	205.9
1946	103.5	60.9	61.0	225.4	27.8	253.2
1947	118.4	59.1	63.6	241.1	27.0	268.1
1948	127.7	57.2	67.5	252.4	33.2	285.6
1949	134.9	56.6	66.7	258.2	32.1	290.3
1950	163.7	58.4	77.1	299.2	27.0	326.2
1951	206.9	63.2	91.1	361.2	26.8	388.0
1952	223.2	65.8	103.4	392.4	27.5	419.9
1953	223.4	64.1	102.3	389.8	26.6	416.4
1954	220.5	63.6	146.6	430.7	25.5	456.2
1955	234.4	65.0	165.4	464.8	24.8	489.6
1956	257.9	66.8	228.1	552.8	26.6	579.4
1957	275.3	63.6	246.1	590.0	29.2	619.2
1958	293.8	70.1	284.6	648.5	29.7	678.2
1959	320.9	73.2	319.4	713.5	31.2	744.7
1960	343.4	75.5	372.2	791.1	32.2	823.3
1961	351.9	75.3	363.8	791.0	32.7	823.7
1962	362.3	75.4	426.4	864.1	32.9	897.0
1963	375.5	77.2	499.2	951.9	34.4	986.3
1964	402.3	81.6	551.1	1,035.0	37.4	1,072.4
1965	427.1	86.6	606.7	1,120.4	41.8	1,162.2
1966	438.4	91.2	602.6	1,132.2	56.5	1,188.7
1967	450.6	93.2	700.8	1,244.6	78.7	1,323.3
1968	473.3	100.3	826.2	1,399.8	91.3	1,491.1
1969	490.5	102.3	985.6	1,578.4	86.3	1,664.7
1970	n. a.	108.9(a)	1,168.6	n. a.	n. a.	n. a.
1969 January	474.0	100.3	844.1	1,418.4	91.1	1,509.5
February	474.0	100.3	851.3	1,425.6	91.1	1,516.7
March	473.7	100.1	860.7	1,434.5	90.9	1,525.4
April	474.5	100.0	887.5	1,462.0	90.6	1,552.6
May	475.3	100.4	905.1	1,480.8	90.4	1,571.2
June	476.5	100.5	918.8	1,495.8	89.7	1,585.5
July	476.6	99.0	921.7	1,497.3	89.3	1,586.6
August	476.3	98.9	920.2	1,495.4	88.5	1,583.9
September	476.9	98.8	935.4	1,511.1	88.3	1,599.4
October	476.6	99.0	971.2	1,546.8	88.3	1,635.1
November	476.2	98.7	979.3	1,554.2	86.6	1,640.8
December	490.5	102.3	985.6	1,578.4	86.3	1,664.7
1970 January	489.5	102.5	977.3	1,569.3	85.4	1,654.7
February	487.8	102.2	1,001.6	1,591.6	85.0	1,676.6
March	486.5	102.0	985.1	1,573.6	84.7	1,658.3
April	486.5	101.8	990.8	1,579.1	81.1	1,660.2
May	487.4	101.4	971.9	1,560.7	79.1	1,639.8
June	490.4	101.9	974.2	1,566.5	76.8	1,643.3
July	491.7	101.8	981.0	1,574.5	76.2	1,650.7
August	492.0	101.9	997.6	1,591.5	75.7	1,667.2
September	493.2	101.9	1,017.0	1,612.1	75.3	1,187.4
October	516.2	104.4	1,117.3	1,737.9	73.9	1,811.8
November	574.2	107.8	1,152.3	1,834.3	73.8	1,908.1
December	n. a.	108.9(a)	1,168.6	n. a.	n. a.	n. a.

Sources: Department of Census & Statistics,
 Central Bank of Ceylon,
 Ceylon Savings Bank,
 Post Office Savings Bank,
 Savings Certificates Office.

(ii) end of year figures except for December 1970 include interest accrued on deposits.
 (iii) Total of savings and time deposits including those of Government.

(a) Provisional

PUBLIC FINANCE

Government Net Cash

Items	1958/59	1959/60	1960/61 (h)	1961/62	1962/63
I. NET CASH SURPLUS/DEFICIT (-)	-413.4	-417.5	-462.5	-456.1	-391.7
1.1 Revenue	1,330.4	1,403.8	1,513.9	1,620.6 (i)	1,593.4(i)
1.2 Expenditure (a)	-1,743.8	-1,821.3	-1,976.4	-2,076.6	-1,985.3
1.2.1 Recurrent expenditure	-1,432.2 (f)	-1,511.9(g)	-1,540.8(g)	-1,580.7(g)	-1,596.4(g)
1.2.2 Capital expenditure	-303.4	-306.6	-119.9	-480.6	-402.3
1.2.3 Expenditure chargeable to National Development Reserve	-2.4	-1.5	-1.5	-0.7	-0.3
1.2.4 Unissued stores and materials (b)	10.5	-7.1	1.9	2.4	-8.6
1.2.5 Advances to Government Departments, Corporations and Public Officers. (b)	-17.1	5.8	-15.9	{ 10.2 -26.0	7.6 20.3
1.2.6 Ceylon-China trade account (b)	0.8	-	-0.2	-1.2	-5.6
1.2.7 Miscellaneous (b)	-	-	-	-	-
2. FINANCING OF THE DEFICIT					
2.1 Net Cash Receipts or payments (-) resulting from Loan operations and grants	351.8	411.6	462.5	496.3	391.3
2.1.1 Domestic non-market borrowing and repayments (including sundry loans)	27.6	57.4	29.4	104.5	-33.8
2.1.1.1 Administrative borrowing	-	49.3	-2.9	11.9	-0.4
2.1.1.2 Deposits (c)	27.3	13.0	39.4	86.5	-27.6
2.1.1.3 Miscellaneous funds (d)	4.2	2.7	-1.0	4.8	0.1
2.1.1.4 Loans to public institutions (e)	-3.9	-7.6	-5.1	1.3	-5.9
2.1.2 Domestic market borrowing and re-payments	294.6	330.5	409.4	338.9	333.1
2.1.2.1 Rupee loans	95.0	134.9	214.9	145.0	205.0
Less contributions to sinking funds	26.3	27.7	29.2	35.0	38.9
2.1.2.2 Treasury bills	68.7	107.1	185.7	110.0	166.1
2.1.2.3 Central Bank advances	179.0	228.2	198.4	248.0	124.1
2.1.2.4 Tax reserve certificates	41.1	3.1(g)	20.6(g)	-21.0(g)	36.6(g)
2.1.3 Foreign Finance	29.6	23.7	23.7	52.9	92.0
2.1.3.1 Project loans	35.5	29.3	16.3	44.5	68.7
Less contributions to sinking funds and direct repayments of public debt from revenue	5.9	5.6	5.9	9.7	7.8
2.1.3.2 Non-project (commodity) loans	29.6	23.7	10.4	34.8	60.9
Less repayments	-	-	-	-	-
2.1.3.3 Grants	-	-	13.3	18.1	31.1
2.2 Changes in cash balances	-61.7	-6.0	...	40.2	-0.4
2.2.1 Cash balances (including readily realisable assets)	-61.7	-6.0	...	40.2	-0.4
2.2.2 Foreign aid counterpart funds	-	-	-	-	-

- (a) Consists of Government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Expenditure out of foreign grants are included only from 1960/61 onwards. Also excludes book adjustments arising from transfers to recurrent expenditure of "advances for loan works" (the term used to denote capital expenditure up to 1959/60) and losses on 'advance account operations' incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Ceylon.
- (b) Indicates net change at the end of financial year. Details of the Ceylon-China trade account are not separately available for the years 1957/58 to 1960/61.
- (c) From suitors, contractors, etc. Includes the unexpired balance of foreign grants up to 1959-60.
- (d) From Widow's and Orphan's Pension Fund, Public Service Provident Fund etc.
- (e) These loans are to the Agricultural and Industrial Credit Corporation, and the Local Loans and Development Fund.
- (f) An amount of Rs. 36.0 million representing the food subsidy bill for 1954-55 was transferred from advance accounts to recurrent expenditure in 1958-59. This book adjustment is excluded from the figures for 1958-59. (vide footnote (a))

TABLE 30

Surplus/Deficit (-)

Rupees Million

1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	1969/70 (k)
-461.7	-430.4	-566.0	-606.8	-715.7	-787.6	-935.6
1,759.0 (i)	1,816.4 (i)	1,833.3 (i)	1,954.8 (i)	2,156.4 (i)	2,497.3 (i)	2,736.4 (i)
-2,220.7	-2,246.8	-2,399.3	-2,560.6	-2,872.1	-3,284.9	-3,672.0
-1,834.1 (g)	-1,803.4 (g)	-1,860.5 (g)	-1,895.3 (g)	-2,186.2 (g)	-2,384.2	-2,658.9 (j)
-402.5	-471.2	-528.4	-524.7	-714.4	-852.0 (g)	-912.0 (g)
-0.2	-0.1
-5.2	2.7	-15.5	-2.5	3.6	1.1	-21.9
-15.9	97.9	11.3	-55.9	-70.9	-60.8	-124.9
61.0	-70.4	-6.6	15.1	95.2	12.1	-55.8
6.2	-2.3	0.4	1.7	0.6	-1.1	1.5
416.3	410.9	648.4	629.2	751.8	676.4	961.5
-1.9	50.3	112.2	72.3	9.8	52.2	21.8
-17.2	-8.6	41.7	40.6	1.4	-23.2	1.8
17.4	68.2	76.6	43.5	-9.0	69.4	13.6
2.5	-3.1	0.2	-1.4	-2.6	2.2	3.4
-4.6	-5.2	-6.3	-10.4	20.0	3.8	3.0
322.8	260.9	418.2	348.3	551.8	270.6	719.5
245.0	253.1	325.0	340.0	350.0	340.0	552.6
44.6	51.2	58.9	67.5	75.7	85.3	93.2
200.4	201.9	266.1	272.5	274.3	254.7	459.4
128.4	50.5	124.3	75.3	248.8	-6.8	196.6
-19.4 (g)	8.3 (g)	28.3 (g)	7.0 (g)	30.4 (g)	22.2 (g)	42.6 (g)
13.4	0.2	-0.5	-5.5	-1.7	0.5	20.9
95.4	99.7	118.0	208.6	190.2	353.6	220.2
75.7	92.8	77.2	42.4	38.8	93.9	53.3
12.2	17.2	35.9	44.9	47.8	47.0	72.2
63.5	75.6	41.3	-2.5	-9.0	46.9	-18.9
—	—	35.2	193.9	178.9	312.2	229.1
—	—	—	2.1	8.7	25.0	46.5
—	—	35.2	191.8	170.2	287.2	182.6
31.9	24.1	41.5	19.3	29.0	19.5	56.5
-45.4	-19.5	82.4	22.4	36.1	-111.2	-25.6
-45.4	-19.5	47.2	21.5	48.4	-62.9	30.6
—	—	35.2	43.9	-12.3	-48.3	-5.0

Source: Central Bank of Ceylon

- (g) Excludes payments to international financial organisations amounting to Rs. 37.0 million in 1959-60, Rs. 2.2 million in 1960-61, Rs. 0.2 million in 1961-62, 1962-63 and 1963-64, respectively, Rs. 21.5 million in 1964-65, Rs. 21.1 million in 1965-66, Rs. 2.0 million in 1966-67 and Rs. 2.5 million each year in 1967-68, 1968-69 and 1969-70 financed through special loans from the Central Bank.
- (h) Capital expenditure chargeable to foreign grants have been brought within the Budget from 1960-61 onwards. Prior to 1960-61 only the unexpended balance of foreign grants, which was available to the Treasury as a source of Budgetary finance, was included under deposits (item 2.1.1.2).
- (i) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see foot-note (b) to Table 32.
- (j) Excludes a sum of Rs. 39.2 million being FEECs payable on re-payments of foreign loans, which has been shown under recurrent votes in the Government Accounts and a further sum of Rs. 3.5 million being loss on food purchases and distribution account in respect of the financial year 1962/63. This sum of Rs. 3.5 million is included in the figure for "Advances to Government Departments, Corporations and Public officers".
- (k) Provisional.

PUBLIC FINANCE

TABLE 31

Net Cash Surplus or Deficit (-)

Rupees Million

Period	Net cash receipts or payments (-) resulting from loan operations and receipts of grants		Actual cash balances	Changes in cash balances	Net cash surplus or deficit (-)		
	(i) (c)	(ii) Cumulative			(vi) = (iv) - (i) (c)	(vii) Cumulative	
1950-51	114.0	139.3	66.2	- 47.8	
1951-52	184.1	66.3	-73.0	- 257.1	
1952-53	216.5	50.9	-15.4	- 231.9	
1953-54	- 35.3	49.3	- 1.6	33.7	
1954-55	- 39.0	137.9	88.6	127.6	
1955-56	12.2	148.9	11.0	- 1.2	
1956-57	175.4	127.9	-21.0	- 196.4	
1957-58	174.7	80.4	-47.5	- 222.3	
1958-59	351.8	18.7	-61.7	- 413.4	
1959-60	411.6	12.7	-6.0	- 417.5	
1960-61 (a)	462.5	12.7	-	- 462.5	
1961-62	496.3	52.9	40.2	- 456.1	
1962-63	391.3	52.5	-0.4	- 391.7	
1963-64	416.3	7.1	-45.4	- 461.7	
1964-65	410.9	-12.4	-19.5	- 430.4	
1965-66	648.4	70.0	82.4	- 566.0	
1966-67	629.2	92.4	22.4	- 606.8	
1967-68	751.8	123.5	36.1	- 715.7	
1968-69	676.4	17.3	-111.2	- 787.6	
1969-70 (b)	961.5	42.9	25.6	- 935.6	
1965-66	1st Qtr.	..	231.4	231.4	93.7	106.1	- 125.3
	2nd Qtr.	..	70.3	301.7	97.7	4.0	- 191.6
	3rd Qtr.	..	109.8	411.5	118.2	20.5	- 280.9
	4th Qtr.	..	236.9	648.4	70.0	-48.2	- 566.0
1966-67	1st Qtr.	..	173.3	173.3	176.0	106.0	- 67.3
	2nd Qtr.	..	96.8	270.1	170.3	- 5.7	- 169.8
	3rd Qtr.	..	180.8	450.9	205.9	35.6	- 315.0
	4th Qtr.	..	178.3	629.2	92.4	-113.5	- 606.8
1967-68	1st Qtr.	..	116.0	116.0	143.6	51.2	- 64.8
	2nd Qtr.	..	131.2	247.2	177.0	33.4	- 162.6
	3rd Qtr.	..	182.9	430.1	158.3	-18.7	- 364.2
	4th Qtr.	..	321.7	751.8	128.5	-29.8	- 715.7
1968-69	1st Qtr.	..	n.a.	n.a.	n.a.	n.a.	- 85.0
	2nd Qtr.	..	n.a.	n.a.	n.a.	n.a.	- 137.5
	3rd Qtr.	..	n.a.	n.a.	n.a.	n.a.	- 217.6
	4th Qtr.	..	n.a.	n.a.	n.a.	n.a.	- 347.5
1969-70	1st Qr. (b)	..	n.a.	n.a.	n.a.	n.a.	- 97.2
	2nd Qr. (b)	..	n.a.	n.a.	n.a.	n.a.	- 152.0
	3rd Qr. (b)	..	n.a.	n.a.	n.a.	n.a.	- 172.2
	4th Qr. (b)	..	n.a.	n.a.	n.a.	n.a.	- 514.2
							- 935.6

Source: Central Bank of Ceylon

(iii) Includes readily realisable assets abroad.

(ii). (v). (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the Budget from that year onwards.

(b) Provisional.

(c) Excludes special loans from the Central Bank amounting to Rs. 37.0 million in 1959/60 Rs. 2.2 million in 1960/61, Rs. 0.2 million in 1961/62, 1962/63 and 1963/64, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67 and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70 to meet payments to international financial organisations.

PUBLIC FINANCE

TABLE 32

Revenue and Expenditure of the Government of Ceylon (a)

Period	Revenue (b)			Expenditure (c)					Rupees Million	
	Total	Government Enterprises (d)	Other	Total	Recurrent Expenditure (e) (f)			Capital Expenditure (f) (g)	Expenditure Chargeable to National Development Reserve	Net Receipts (-) or Payments on advance account activities (f)
					Government Enterprises (d)	Other	Total			
1954—55	1,158.6	145.1	1,013.5	1,031.1	161.4	667.5	828.9	215.6	2.1	- 15.5
1955—56	1,257.2	155.0	1,102.2	1,258.4	174.3	840.1	1,014.4	211.0	4.0	29.0
1956—57	1,260.5	163.0	1,097.5	1,456.9	186.8	918.4	1,105.2	213.3	5.1	133.3
1957—58	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	- 63.4
1958—59	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959—60	1,403.8	190.8	1,213.0	1,821.3	226.7	1,285.8	1,511.9	306.6	1.5	1.3
1960—61 (h)	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961—62	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962—63	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	- 13.7
1963—64	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	- 16.1
1964—65	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	- 27.9
1965—66	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	10.4
1966—67	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	41.6
1967—68	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	- 28.5
1968—69	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	48.7
1969—70 (i)	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	201.1
1970—71 (j)	2,878.0	258.2	2,619.8	4,053.4	294.8	2,617.9	2,912.7	1,140.7	-	-

See foot-notes at the end of Appendix II.

Source: Central Bank of Ceylon.

PUBLIC FINANCE

Revenue of the

Heads of Revenue	1967/68
1. Customs	709.9
2. Port, harbour, wharf, warehouse and other dues	36.3
3. Excise (a)	449.8
4. Income tax, estate duty, stamps, etc.,	363.2
5. Licences and internal revenue not otherwise classified (b)	102.7
6. Fees of court or office and payment for specific services (c)	27.3
7. Health services	6.5
8. Reimbursements	23.3
9. Postal and telecommunication services	64.6
10. Interest, annuities, dividends, etc.,	56.1
11. Miscellaneous receipts	56.7
12. Land revenue	7.2
13. Land sales	3.0
14. Receipts from the sale of Foreign Exchange Entitlement Certificates	77.0
15. Railway	106.7
16. Electrical department revenue	65.8
 Total	 2,156.4 (d)

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the licence fees on imports which are under licence, the receipts from the National Lottery and the Foreign Exchange Tax.

(c) Includes arrears of the Registration of Professions and Business Tax and the Visa Tax introduced in the 1960/61 Budget. Registration of Professions and Business Tax ceased to be in force from March 15, 1964 and the Visa Tax, from November 13, 1965. The Visa Tax has now been re-introduced with effect from the financial year of 1970/71.

TABLE 33

Government of Ceylon.

Rupees Million

1968/69	1969/70			1970/71
	Original Estimate	Revised Estimate	Actual (Provisional)	Original Estimate
754.2	616.0	626.1	625.0	610.6
41.0	37.3	48.0	44.4	52.0
524.1	695.8	661.0	671.7	751.6
397.1	374.0	491.0	495.3	494.3
46.1	48.0	39.7	42.9	52.7
27.0	30.7	29.4	33.7	37.4
7.2	7.0	7.4	7.8	7.9
28.5	24.2	29.9	25.3	30.2
71.0	78.0	78.5	73.7	94.2
55.1	98.6	35.4	38.7	60.8
68.7	78.9	108.5	91.5	104.2
7.1	7.5	9.2	14.0	9.6
2.8	4.0	3.5	5.5	3.5
285.2	540.0	447.0	446.0	457.0
109.7	110.7	110.7	117.0	112.0
72.6	83.2	7.7	3.5	—
2,497.3 (d)	2,833.9	2,733.1	2,736.4 (d)	2,878.0

Source: Ceylon Government Treasury

(d) The figures of revenue for 1967-68, 1968-69 and 1969-70 differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of Table 32.

PUBLIC FINANCE

Voted Expenditure of

Ministry	Recurrent Expenditure (Total of Votes 1,2,			
	Actual 1968/69	Original Estimates 1969/70	Supple- mentary Provision 1969/70	Total Provision 1969/70
1. Governor-General, Prime Minister Supreme Court etc. not falling under Ministries	13.4	22.4	0.1	25.5
2. Ministry of Defence & External Affairs	146.1	155.4	10.3	165.7
3. Ministry of Planning and Employment ..	6.9	9.4	0.5	9.9
4. Ministry of Irrigation, Power and Highways (b)	178.5	178.0	2.1	180.1
5. Ministry of Foreign and Internal Trade ..	364.7	400.4	1.9	402.3
6. Ministry of Education	431.9	461.1	2.0	463.1
7. Ministry of Shipping and Tourism ..	36.1	37.1	—	37.1
8. Ministry of Labour	8.3	8.6	—	8.6
9. Ministry of Public Administration Local Govt. and Home Affairs ..	282.8	281.2	21.9	303.1
10. Ministry of Industries and Scientific Affairs	4.7	4.8	—	4.8
11. Ministry of Finance	278.0	655.6	21.0	76.6
12. Ministry of Communications	141.7	141.6	—	141.6
13. Ministry of Plantation Industry	—	—	0.2	0.2
14. Ministry of Justice	29.1	29.3	1.3	30.6
15. Ministry of Agriculture and Lands ..	84.9	111.1	—	111.1
16. Ministry of Fisheries	3.1	2.6	0.1	2.7
17. Ministry of Housing and Construction(b)	2.4	13.4	0.4	13.8
18. Ministry of Posts and Telecommu- nication	91.9	93.6	4.3	97.9
19. Ministry of Health	215.5	221.0	7.4	228.4
20. Ministry of Information and Broadcasting	21.2	18.6	10.1	28.7
21. Ministry of Social Services	32.5	32.3	16.0	48.3
22. Ministry of Cultural Affairs	3.2	3.3	0.1	3.4
23. Ministry of Parliamentary Affairs and Sports	2.1	1.7	—	1.7
24. Ministry of Constitutional Affairs	—	—	0.2	0.2
Total ..	2,384.2	2,882.5	99.9	2,982.4

(a) For purposes of comparison, figures for 1968/69 and 1969/70 have been re-classified as far as possible to conform to the latest allocation of departments under the different Ministries as appearing in the Estimates of Revenue and Expenditure of the Government of Ceylon for the financial year 1970/71.

Excludes the net receipt or payment on advance account activities for which a Ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may therefore differ from figures published in Government Accounts.

TABLE 34

the Government of Ceylon (a)

Rupees Million

4 and 6)		Capital Expenditure (Total of votes 3, 5 and 7)					
Actual 1969/70	Original Estimates 1970/71	Actual 1968/69	Original Estimates 1969/70	Supple- mentary Provision 1969/70	Total Provision 1969/70	Actual 1969/70	Original Estimates 1970/71
21.2	15.5	0.1	0.1	—	0.1	0.1	0.2
161.3	194.7	8.8	9.1	—	9.1	8.8	8.9
6.7	15.2	11.1	15.7	...	15.7	10.8	201.5
107.5	113.2	295.0	320.0	15.5	335.5	217.1	322.3
373.7	503.3	10.7	4.9	—	4.9	4.2	3.4
494.8	514.9	26.6	40.4	—	40.4	34.4	47.6
35.9	42.4	30.8	24.3	—	24.3	23.8	27.5
8.4	9.5	5.6	4.6	—	4.6	3.5	4.2
303.8	303.6	34.6	46.6	1.5	48.1	45.5	21.6
4.5	31.3	189.1	147.6	—	147.6	164.7	110.1
463.3	402.8	26.8	27.0	10.7	37.7	38.6	36.6
142.0	161.3	33.7	39.1	—	39.1	47.1	54.5
0.2	1.5	36.8	28.8	0.1	28.9	28.9	36.4
29.9	34.2	0.2	0.2	0.1	0.3	0.3	0.3
110.0	118.2	88.0	121.9	—	121.9	102.3	137.9
2.6	6.1	18.8	19.1	0.1	19.2	16.6	14.6
13.1	13.7	7.0	42.3	—	42.3	33.5	57.8
100.4	108.9	9.2	16.9	—	16.9	9.4	20.9
227.2	254.7	11.6	9.4	4.5	13.9	12.3	12.2
27.7	25.3	5.4	8.6	1.5	10.1	7.8	19.2
43.7	36.1	0.3	0.7	—	0.7	0.2	0.5
3.2	3.5	1.8	2.2	...	2.2	1.6	2.0
1.6	2.2	—	0.5	—	0.5	0.4	0.5
0.1	0.7	—	—	0.1	0.1	—	—
2,658.9	2,912.7	852.0	930.0	34.1	964.2	812.0	1,140.7

Source: Central Bank of Ceylon.

- (b) In the financial year 1968/69 the expenditure of the Public Works Department has been classified under the Ministry of Irrigation, Power and Highways. From 1969/70 onwards this department has been divided into the Department of Highways and the Department of Buildings, the latter falling under the Ministry of Housing and Construction. Hence the figures of expenditure for these two Ministries for the year 1968/69 may not be comparable with those for subsequent years.

PUBLIC FINANCE

Receipts and Payments of the

Receipts	1961-62	1962-63	1963-64
1. Current receipts	1,776.0	1,755.9	1,808.7
1.01 Charges and sales	43.2	46.1	60.2
1.02 Income from property	8.3	7.6	6.3
1.03 Net surplus of financial enterprises	1.5	...	2.1
1.04 Depreciation of fixed assets of trading enterprises	n.a.	n.a.	n.a.
1.05 Interest and dividends received	10.3	7.3	9.5
1.05.1 From local government	—	—	—
1.05.2 From corporations and public companies	7.4	4.4	6.4
1.05.3 Within Central Government	1.9	2.0	1.8
1.05.4 From other sectors	0.9	0.9	1.3
1.06 Social security contributions	13.4	14.0	14.8
1.07 Taxes from personal income }	285.3	281.0	288.8
1.08 Taxes on corporate income	—	—	—
1.09 Other transfers from income account of households	4.2	4.5	7.2
1.10 Taxes on production & expenditure	1,170.9	1,149.4	1,145.3
1.10.1 General sales and turnover taxes	9.5	12.2	27.1
1.10.2 Selective sales taxes	143.6	153.0	167.0
1.10.3 Import duties	465.0	397.8	481.6
1.10.4 Receipts from sale of FEECs	—	—	—
1.10.5 Export duties	223.2	218.9	217.3
1.10.6 Taxes on foreign exchange	—	—	3.7
1.10.7 Licence taxes	52.9	52.2	61.0
1.10.8 Property transfer taxes	13.1	14.0	14.4
1.10.9 Surplus of Government monopolies	72.0	98.0	88.0
1.10.10 Receipts from food sales	191.6	203.3	85.2
1.11 Transfers from local government for current expenditure	—	—	—
1.12 Current transfers from abroad	—	0.5	...
1.13 Reimbursements from public corporations	4.3	3.3	4.0
1.14 Gross receipts from trading enterprises	234.6	242.2	270.5
1.14.1 Port, harbour, wharf, warehouse & other dues	28.0	25.5	29.7
1.14.2 Postal and telecommunication services	47.3	47.4	50.4
1.14.3 Broadcasting department revenue	3.9	4.7	4.4
1.14.4 Railway revenue	102.6	107.2	117.0
1.14.5 Department of Government Electrical Undertakings	48.6	54.9	59.1
1.14.6 Others	4.1	2.5	10.0
2. Capital receipts	492.4	428.9	496.3
2.01 Sales of existing capital goods	0.2
2.02 Transfers from capital account of domestic sectors	32.2	31.8	23.8
2.02.1 Death duties	8.8	8.3	8.4
2.02.2 Other capital taxes	23.4	23.5	15.4
2.02.3 Other	—	—	—
2.03 Capital transfers from abroad (grants)	18.1	31.1	31.9
2.04 Repayments of direct loans and advances	3.8	5.4	10.8
2.04.1 Local government	0.3	0.3	0.3
2.04.2 Corporations	0.4	—	5.1
2.04.3 Other	3.1	5.1	5.4
2.05 Direct borrowing	478.3	360.2	384.4
2.05.1 Central Bank	162.1	156.2	142.5
2.05.2 Commercial banks	64.5	21.9	-27.3
2.05.3 Private non-bank	112.4	155.0	207.6
2.05.4 Non-market borrowing	104.5	-33.8	-1.9
2.05.5 Abroad	34.8	60.9	63.5
2.06 Decline in cash balances and foreign aid counterpart funds	-40.2	0.4	45.4
3. Total receipts	2,268.4	2,184.8	2,305.0

(a) See foot-notes at the end of Appendix II.

TABLE 35

Government of Ceylon^(a)

Rupees Million

1964-65	1965-56	1966-67	1967-68	1968-69	1969-70 (Provisional)	1970-71 (Original Estimates)
1,968.0	2,011.1	2,179.7	2,404.1	2,747.2	2,937.3	2,968.0
45.0	70.7	65.5	53.2	53.1	54.4	70.1
6.2	6.8	7.7	7.4	7.7	17.7	9.8
2.2	1.8	1.8	2.2	2.2	3.3	3.5
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
17.6	11.4	13.9	21.2	18.8	41.5	63.8
—	—	—	—	—	—	—
14.4	8.3	10.0	15.0	11.5	31.4	57.3
2.0	1.8	2.6	4.5	5.4	7.9	4.6
1.2	1.3	1.3	1.7	1.9	2.1	2.0
12.5	12.8	15.3	16.0	16.4	16.8	18.3
295.9	277.6	312.3	317.6	343.9	441.1	425.0
10.5	15.2	19.1	21.2	26.7	21.4	23.9
1,302.0	1,309.0	1,430.1	1,624.0	1,900.3	2,048.9	2,042.1
46.2	40.9	72.2	79.2	111.0	247.4	293.8
185.4	172.7	199.2	238.7	278.3	275.8	300.8
435.9	476.9	544.3	514.0	460.2	306.5	288.0
—	—	—	77.0	285.2	446.0	457.0
251.7	220.6	182.7	264.5	300.3	327.2	331.8
5.0	0.1	—	—	—	—	—
86.9	53.2	41.9	37.8	41.4	40.3	44.7
15.4	16.6	19.5	20.4	22.0	22.2	20.7
90.0	118.0	106.8	110.0	110.3	124.4	150.0
185.5	210.0	263.6	282.4	291.6	259.1	155.3
—	—	0.4	0.6	0.9	1.6	3.9
1.8	0.3	0.1	1.6	0.1	0.2	—
3.7	4.1	3.4	3.9	5.5	6.8	5.0
270.6	301.4	310.1	335.2	371.6	283.6	302.7
29.1	33.8	33.8	36.3	41.0	44.4	52.0
49.6	54.8	56.9	64.0	69.5	72.9	93.4
4.0	4.1	1.0	—	—	—	—
114.7	117.3	120.3	124.6	131.0	139.9	134.8
69.7	83.9	93.2	105.9	115.0	1.8	3.2
3.5	7.5	4.9	4.4	15.1	24.5	19.3
—	—	—	—	—	—	—
463.8	597.9	644.9	748.5	826.1	990.6	993.7
0.1	...	0.2
27.5	23.4	22.5	23.2	28.7	29.2	31.3
7.1	10.6	8.8	9.0	14.3	12.0	15.0
20.4	12.8	13.7	14.2	14.4	17.2	16.3
—	—	—	—	—	—	—
24.1	41.5	19.3	29.0	19.5	56.5	n. a.
5.8	8.5	15.4	9.6	9.8	25.5	30.9
0.2	0.1	0.1	—	—
1.0	0.9	8.7	—	—	15.1	24.5
4.6	7.5	6.6	9.6	9.8	10.4	6.4
386.8	606.9	609.9	722.8	656.9	905.0	931.5
-39.5	179.7	125.7	302.1	114.9	376.4	—
57.2	-17.4	-74.4	1.4	-46.8	77.1	97.1
243.2	255.9	297.0	248.3	202.5	266.0	343.5
50.3	112.2	72.3	9.8	52.2	21.8	—
75.6	76.5	189.3	161.2	334.1	163.7	490.9
19.5	-82.4	-22.4	-36.1	111.2	-25.6	—
2,431.8	2,609.0	2,824.6	3,152.6	3,573.3	3,927.9	3,961.7

Source: Central Bank of Ceylon.

PUBLIC FINANCE

Receipts and Payments of the

Payments	1961-62	1962-63	1963-64
4. Current payments	1693.7	1726.9	1817.9
4.01 Purchase of goods and services	994.2	1005.3	1040.8
4.01.1 Administration	256.3	247.7	251.3
(a) Civil administration	185.1	187.6	191.0
(b) Defence	71.2	60.1	60.3
4.01.2 Social services	431.1	449.8	467.6
(a) Education	271.0	291.0	305.7
(b) Health	141.5	143.6	144.3
(c) Housing	1.1	1.1	1.2
(d) Special welfare services	11.0	9.9	10.5
(e) Community services	6.5	4.2	5.9
4.01.3 Economic services	86.2	88.6	94.9
(a) Agriculture and irrigation	42.8	43.5	44.3
(b) Fisheries	2.1	2.5	3.1
(c) Manufacture and mining	11.1	12.0	11.3
(d) Trade	13.7	14.8	16.1
(e) Communication	16.5	15.8	20.1
4.01.4 Gross payments of trading enterprises	217.5	215.9	223.6
4.01.5 Intra-Governmental payments	3.1	3.3	3.4
4.02 Transfer payments	699.5	721.6	777.1
4.02.1 To private current accounts	648.5	667.4	716.3
(a) Subsidies	431.2	427.7	445.7
of which: Food subsidy	(420.7)	(416.6)	(431.3)
(b) Interest on public debt	83.2	98.2	113.7
(c) Pensions	95.3	102.2	114.7
(d) Households	38.8	39.3	42.2
4.02.2 Other transfers	51.0	54.2	60.8
(a) Domestic	48.9	52.2	58.3
(i) To local authorities	38.0	39.6	41.4
(ii) To public corporations	1.2	1.0	5.3
(iii) To other institutions	9.7	11.6	11.6
(b) Abroad	2.1	2.0	2.5
5. Capital payments	553.9	463.1	474.7
5.01 Acquisition, construction and maintenance of real assets	335.8	346.7	322.2
5.01.1 Civil administration	6.1	6.0	6.9
5.01.2 Social services	85.2	77.1	80.6
(a) Education	27.5	25.5	36.2
(b) Health	20.1	16.1	16.1
(c) Housing	32.4	29.5	22.8
(d) Special welfare services	3.3	2.7	3.1
(e) Community services	1.9	3.3	2.4
5.01.3 Economic services	244.5	263.6	234.7
(a) Agriculture and irrigation	80.6	79.4	73.8
(b) Fisheries	1.4	3.4	0.7
(c) Manufacture and mining	5.7	4.5	7.1
(d) Trade	7.3	3.4	2.9
(e) Communication	106.8	129.4	109.7
(f) Power	42.7	43.5	40.5
5.02 Capital transfers	130.8	109.9	123.6
5.02.1 Domestic	130.7	109.8	123.4
(a) To local authorities	7.7	7.9	8.1
(b) To public corporations	105.9	84.8	104.1
(c) To other	17.1	17.1	11.2
5.02.2 Abroad	0.1	0.1	0.2
5.03 Aquisition of financial assets	87.3	6.5	28.9
6. Net payment on account of operations financed through advance accounts	20.8	- 4.9	12.4
7. Total payments	2268.4	2184.8	2305.0

(a) See foot notes at the end of Appendix II.

(b) Includes unallocable FEEC expenditure amounting to Rs. 40.1 million.

(c) Includes unallocable FEEC expenditure amounting to Rs. 39.5 million under current payments and Rs. 14.3 million under capital payments.

TABLE 35 (Contd.)

Government of Ceylon^(a)

Rupees Million

1964-65	1965-66	1966-67	1967-68	1968-69	1969-70 (Provisional)	1970-71 (Original) Estimates
1895.8	1996.8	2096.7	2392.4	2612.3	2849.8 (b)	3009.3 (c)
1097.5	1129.0	1184.5	1329.7	1411.2	1527.8	1597.2
263.2	279.3	291.3	331.9	343.2	410.4	429.6
202.2	214.3	224.6	255.5	260.5	318.4	332.6
61.0	65.0	66.7	76.4	82.7	92.0	97.0
490.6	499.0	528.6	596.8	642.9	732.9	752.1
323.5	324.5	338.1	377.1	410.6	472.4	484.6
148.5	156.4	168.4	196.1	210.0	235.7	240.1
1.2	1.3	1.4	1.6	1.5	1.9	2.3
11.1	11.1	11.9	12.8	12.9	14.2	15.3
6.3	5.7	8.8	9.2	7.9	8.7	9.8
104.5	98.6	104.2	109.0	120.1	130.3	161.0
53.9	46.4	51.3	51.8	57.0	66.5	78.4
2.1	1.5	1.7	1.9	1.9	2.3	5.6
11.7	11.7	14.3	13.7	17.7	18.1	24.7
15.6	16.3	16.3	17.5	17.0	19.2	20.6
21.2	22.7	20.6	24.1	26.5	24.2	31.7
235.7	248.6	256.7	288.1	301.0	249.9	250.0
3.5	3.5	3.7	3.9	4.0	4.3	4.5
798.3	867.8	912.2	1062.7	1201.1	1281.9	1372.6
743.3	806.5	800.0	975.7	1076.5	1146.9	1220.4
461.8	505.2	487.3	610.3	668.8	647.6	665.6
(446.6)	(487.4)	(465.5)	(578.7)	(620.4)	(599.1)	(614.4)
105.9	123.2	143.5	166.5	206.2	253.3	309.0
126.9	125.1	128.7	154.9	161.1	182.9	186.5
48.7	53.0	40.5	44.0	40.4	63.1	59.3
55.0	61.3	112.2	87.0	124.6	135.0	152.2
53.4	59.4	107.8	84.1	120.9	127.7	147.3
40.4	44.3	44.3	52.5	61.9	58.9	60.8
—	2.5	1.0	6.6	12.4	12.4	23.9
13.0	12.6	62.5	25.0	46.6	56.4	62.6
1.6	1.9	4.4	2.9	3.7	7.3	4.9
535.4	589.7	695.4	789.2	909.8	883.1	1194.5
345.8	365.3	420.0	493.9	526.2	518.0	784.5 (e)
7.0	7.7	11.9	13.1	16.7	19.4	18.8
73.0	58.7	79.6	93.8	112.9	120.6	202.6
31.0	22.0	26.5	33.1	31.6	40.1	68.2
18.3	16.6	20.9	24.5	37.5	38.0	47.3
18.8	14.2	26.0	30.6	35.8	34.1	50.0
3.3	2.9	2.1	2.3	2.7	2.6	3.0
2.5	3.0	4.1	3.3	5.3	5.8	34.1
264.9	298.9	328.5	387.0	396.6	378.0	548.8
79.3	95.6	110.7	140.0	168.1	172.8	250.8
1.3	3.7	0.1	0.1	0.1	1.0	18.3
9.9	10.5	7.9	24.2	5.0	8.8	16.6
3.0	2.8	1.9	3.4	13.9	7.0	34.2
121.8	136.7	161.0	154.9	170.0	185.1	228.9
49.6	49.6	46.9	64.4	39.5	3.3	—
162.7	189.3	240.3	267.9	332.4	319.5	357.7
162.7	189.3	240.2	267.8	332.3	319.4	357.6
7.7	11.3	13.1	13.0	14.0	15.5	15.5
147.1	151.5	198.9	210.1	285.6	282.8	317.0
7.9	26.5	28.2	44.7	32.7	21.1	25.1
...	...	0.1	0.1	0.1	0.1	0.1
26.9	35.1	35.1	27.4	51.2	45.6	52.3
0.5	22.7	32.5	— 29.2	51.3	194.6	1.9
2431.8	2609.0	2824.6	3152.6	3573.3	3927.9	4205.7 (d)

Source: Central Bank of Ceylon.

(d) The total estimated payments exceeds the total estimated receipts because the figures of payments have not been adjusted for anticipated under-expenditure of 2½ per cent under the recurrent expenditure votes and 15 per cent under the capital expenditure votes together amounting to Rs. 243.9 million.

PUBLIC FINANCE

Sources of Finance for

Items	1965 - 66		1966 - 67	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus or deficit (b) ..	21.5	3.6	86.3	12.4
2. Revenue from taxes on capital and from the sale of existing capital goods ..	23.4	3.9	22.7	3.2
3. Repayment of direct loans and advances ..	8.5	1.4	15.4	2.2
4. Capital transfers from abroad ..	41.3	6.9	19.3	2.8
5. Direct borrowing from abroad ..	76.5	12.8	189.3	27.1
6. Net domestic borrowing ..	530.4	88.9	420.6	60.2
7. Decline in cash balances and net payment on advance account operations ..	- 105.1	- 17.6	- 54.9	- 7.9
Total capital expenditure ..	596.7	100.0	698.7	100.0

- (a) The figures of capital expenditure in this Table and Table 35 are not synonymous with the capital expenditure shown in the Government Accounts. Capital expenditure here includes capital elements in recurrent votes (1, 2, 4, and 6), but excludes current element in capital votes (3, 5, and 7).
- (b) Current account surplus or deficit is the excess or short fall of current receipts over current payments. See table 35 for details of current receipts and payments.
- (c) Data in Table 35 show a current account deficit of Rs. 41.3 million. The surplus of Rs. 37.7 million shown in this table is derived after allowing for anticipated under expenditure on current payments.

TABLE 36

Capital Expenditure (a)

1967-68		1968-69		1969-70 (Provisional)		1970-71 (Original Estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
14.8	1.9	139.7	15.3	87.5	9.9	37.7 (c)	3.7
23.2	2.9	28.7	3.1	29.2	3.3	31.3	3.0
9.6	1.2	9.8	1.1	25.5	2.9	30.9	3.0
29.0	3.7	19.5	2.1	56.5	6.4	n. a.	—
161.2	20.3	334.1	36.6	163.7	18.5	490.9 (d)	47.7
561.6	70.9	322.8	35.4	741.3	83.9	440.6	42.8
— 6.9	— 0.8	57.5	6.3	— 220.2	— 24.9	— 1.9	— 0.2
792.5	100.0	912.1	100.0	883.1	100.0	1029.6 (e)	100.0

Source: Central Bank of Ceylon.

(d) Including capital transfers from abroad.

(e) Capital expenditure on the basis of the gross provision in the Estimates amounts to Rs. 1194.5 million. However, when under expenditure on capital payments is allowed for, the net capital expenditure amounts to Rs. 1029.6 million.

PUBLIC FINANCE

Composition of

End of period	EXTERNAL DEBT (i)							
	Sterling Loans			Project Loans		Commodity Loans (d)	Total	
	Gross	Sinking Funds (b)	Net	I.B.R.D. Loans	Other (c)		Gross	Net
September 1938	163.2	55.6	107.6	—	—	—	163.2	107.6
1939	163.4	52.7	110.7	—	—	—	163.4	110.7
1940	125.4	14.7	110.7	—	—	—	125.4	110.7
1941	125.4	18.1	107.3	—	—	—	125.4	107.3
1942	125.4	21.1	104.3	—	—	—	125.4	104.3
1943	125.4	24.7	100.7	—	—	—	125.4	100.7
1944	125.4	28.4	97.0	—	—	—	125.4	97.0
1945	125.4	32.0	93.4	—	—	—	125.4	93.4
1946	125.4	36.8	88.6	—	—	—	125.4	88.6
1947	125.4	38.8	86.6	—	—	—	125.4	86.6
1948	125.4	43.1	82.3	—	—	—	125.4	82.3
1949	125.4	45.3	80.1	—	—	—	125.4	80.1
1950	125.4	49.7	75.7	—	—	—	125.4	75.7
1951	125.4	52.2	73.3	—	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	—	125.4	72.5
1953	125.4	59.8	65.7	—	—	—	125.4	65.7
1954	192.1(i)	66.0	126.1	—	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	..	—	231.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	—	257.8	175.1
1959	178.6	77.8	100.8	60.9	32.5	5.5	277.5	199.7
1960	167.9	70.9	97.0	67.2	42.5	16.1	293.7	222.8
1961	167.9	76.4	91.5	76.4	42.9	19.8	307.0	230.6
1962	167.9	86.1	81.8	102.1	55.4	19.8	345.2	259.1
1963	167.9	95.6	72.3	123.3	96.1	19.8	407.1	311.5
1964	107.9	38.6	69.3	134.7	147.2	22.3	412.1	373.5
1965	107.9	42.7	65.2	139.7	218.3	23.4	489.3	446.6
1966	83.3	27.7	55.6	138.4	251.9	75.2	548.8	521.1
1967	83.3	31.3	52.0	138.1	242.7	275.2	739.3	708.0
1968	89.3	35.9	53.3	164.3	289.1	531.6	1,074.3	1,038.3
1969	89.3	38.1	51.1	156.0	345.7	784.7	1,375.7	1,337.5
1970	71.4	27.5	43.9	146.7	374.8	985.5	1,578.4	1,550.9

(a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. Government which was fully repaid to the subscribers by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the Asian Development Bank, which now stand at Rs. 443.1 million, Rs. 38.9 million, Rs. 16.2 million and Rs. 10.1 million respectively. National Housing Debentures Rs. 116,000,000 less sinking funds Rs. 44,767,084 = Rs. 71,232,916 and State Mortgage Bank Debentures Rs. 32,250,000 and suppliers' credit negotiated by Government departments are also excluded. The liability in respect of these suppliers' credits amounted to Rs. 59.1 million as at the end of September, 1970.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, China, U.K., the Federal Republic of Germany, Yugoslavia, France, Polish Peoples' Republic, German Democratic Republic and the National and Grindlays' Bank.

(d) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., Canada, the Federal Republic of Germany, U.K., Japan, France and India. The difference between these figures and those appearing in Table 42 is explainable mainly in terms of legs in recording transactions.

TABLE 37

Public Debt (a)

Rupees Million

DOMESTIC DEBT							TOTAL	
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (f)	Other (g) (h)	Total	
Gross	Sinking Funds (b) (e)	Net					Gross	Net
30.9	10.7	20.2	—	—	—	—	30.9	20.2
40.3	10.5	29.8	—	—	—	—	40.3	29.8
45.3	11.6	33.7	—	—	—	—	45.3	33.7
55.3	13.3	42.0	—	—	—	—	55.3	42.0
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2
103.3	15.1	88.2	9.5	—	—	—	112.8	97.7
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8
343.5	34.3	309.2	—	—	—	—	343.5	309.2
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0
436.0	70.0	366.0	78.6	—	14.3	—	528.9	458.9
582.0	110.3	471.7	30.0	—	14.2	—	626.2	515.9
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	—	3,030.2	2,753.9
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9
							7,873.2	7,236.8

Source: Central Bank of Ceylon

(e) Including supplementary sinking funds.

(f) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act. No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the Government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959. At the end of September, 1969 such special loans amounted to Rs. 89.5 million.

(g) Loans from semi-government agencies.

(h) From September, 1963 onwards this column shows the value of National Development Bonds issued and outstanding.

(i) The figures of foreign debt as at the end of September, 1968 and 1969 have been adjusted to take account of the devaluation of the Ceylon Rupee on November 22, 1967.

(j) The figures of project loans and non-project (commodity) loans published earlier will differ for the following reasons.

(i) a receipt of Rs. 28.9 million of P.L. 480 loans in the financial year 1967/68 was recorded only in 1968/69 due to delay in the receipt of information regarding disbursements.

(ii) U.S. P.L. 480, I.C.A. and A.I.D. loans since 1965/66, which were earlier regarded as project loans are now classified under non-project (commodity) loans.

PUBLIC FINANCE

Ownership of

(As at end

		1954	1955	1956	1957	1958	1959
1. Domestic	952.9	889.2	949.9	1,132.2	1,237.6	1,559.5
1.1 Central Bank	84.5	19.1	13.9	144.8	225.0	402.3
1.2 Commercial banks	307.4	290.1	312.3	308.3	288.5	290.5
1.3 Co-operative banks (a)	3.4	2.3	3.4	4.3	5.4	6.9
1.4 Savings institutions (b)	250.3	251.5	270.4	295.6	310.1	341.5
1.5 Sinking funds (c)	36.7	48.4	63.7	77.7	104.6	149.0
1.6 Insurance funds (d)	48.2	49.7	53.7	60.6	61.4	78.2
1.7 Provident and pension funds (e)	73.6	80.5	85.3	95.5	98.3	126.9
1.8 Official funds (f)	75.2	78.6	89.3	91.6	96.9	111.8
1.9 Private businesses and individuals (g)	73.6	69.1	58.0	53.8	47.4	52.4
2. Foreign (h)	192.1	205.0	211.4	231.7	257.8	277.5
Total	1,145.0	1,094.3	1,161.3	1,363.9	1,495.4	1,837.0

- (a) Co-operative provincial banks and other co-operative banks.
- (b) The Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.
- (c) The Public Debt and National Housing Sinking Funds.
- (d) The Insurance Corporation of Ceylon and insurance companies.
- (e) Trusts, benevolent, pension and provident funds and the Employees' Provident Fund.

TABLE 38

Public Debt

of September)

Rupees Million										
1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
1,936.7	2,344.7	2,695.7	3,030.2	3,375.3	3,695.5	4,194.5	4,582.2	5,196.5	5,513.0	6,294.8
677.8	884.3	1,046.5	1,202.9	1,345.6	1,327.6	1,528.5	1,656.3	1,960.9	2,078.3	2,457.2
293.2	330.2	394.8	416.7	489.4	446.7	429.2	354.8	356.2	309.5	386.5
9.3	11.4	8.2	9.7	9.7	7.0	7.0	7.3	7.2	7.2	7.0
358.6	381.5	393.5	408.2	437.1	475.0	512.0	600.7	642.3	642.9	653.9
186.3	191.0	214.2	229.6	279.6	367.0	449.8	510.8	592.7	655.6	751.5
89.9	105.1	115.2	137.5	174.1	219.7	276.1	324.1	381.2	427.1	481.5
189.9	279.1	363.5	456.3	543.9	642.3	758.1	884.6	1,006.9	1,137.1	1,281.2
87.2	88.9	92.1	98.4	111.5	125.3	127.3	142.9	149.9	153.7	158.4
44.5	72.5	65.5	70.8	84.4	84.9	106.3	100.5	99.2	101.5	117.5
293.7	307.0	345.2	407.1	412.1	489.3	548.8	739.3	1,074.3	1,375.5	1,578.4
2,230.4	2,651.0	3,038.9	3,437.3	3,787.4	4,184.8	4,743.3	5,321.5	6,270.8	6,888.7	7,873.2

Source: Central Bank of Ceylon

- (f) The Central Government, local authorities, departmental and other official funds and state corporations. Also includes the Rupee securities held by foreign governments which amounted to Rs. 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.
- (g) The figures include the value of National Development Bonds amounting to Rs. 36,320 in 1963, Rs. 62,162 in 1964, Rs. 67,522 in 1965, Rs. 70,802 in 1966, Rs. 67,542 in 1967 and Rs. 58,828 for the years 1968 to 1970.
- (h) Represents the foreign debt component of Table 37.

PUBLIC FINANCE

Prices and Yields of Selected

End of Month	3% Ceylon Development Loan 1970-73(b)			3½% Loan 1975-80 (c)		
	Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
		Earliest Date	Latest Date		Earliest Date	Latest Date
1969	January	97.00	5.10	3.74	88.70	5.23
	February	97.00	5.20	3.74	88.80	5.23
	March	97.10	5.27	3.73	88.90	5.23
	April	97.20	5.35	3.73	89.00	5.24
	May	97.20	5.50	3.73	89.20	5.22
	June	97.30	5.60	3.73	89.30	5.22
	July	97.30	5.80	3.73	89.40	5.23
	August	97.40	5.95	3.72	89.50	5.23
	September	97.50	6.11	3.72	89.70	5.21
	October	96.20	8.26	4.11	87.40	5.72
	November	95.00	10.86	4.51	84.50	6.38
	December	95.00	12.00	4.54	84.50	6.42
1970	January	95.10	13.26	4.54	83.10	6.79
	February	93.70	20.04	5.04	80.40	7.48
	March	93.60	20.46	5.10	78.80	7.90
	April	93.60	20.46	5.10	78.80	7.90
	May	93.99	20.46	5.08	79.15	7.94
	June	93.59	20.46	5.28	77.42	8.45
	July	93.59	20.46	5.28	77.42	8.45
	August	93.99	—	5.25	77.74	8.52
	September	94.19	—	5.23	77.92	8.54
	October	94.37	—	5.22	78.06	8.58
	November	92.07	—	6.28	61.37	14.03
	December	92.40	—	6.23	61.57	14.18

(a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. With effect from January 1, 1964 the Colombo Brokers' Association has decided to quote prices of stocks in Rupees and Cents.

(b) Loan floated in August, 1957 and repayable between August 1, 1970 and August 1, 1973.

(c) Loan floated in December, 1955 and repayable between December 16, 1975 and December 16, 1980.

TABLE 39

Government Securities (a)

3½% Loan, 1980-84 'B' Series (d)			4½% Loan, 1985-89 'H' Series (e)			5½% Loan, 1989-93, (f)		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earliest Date	Latest Date
85.80	5.14	4.80	90.70	5.34	5.24	100.70	5.44	5.45
85.90	5.13	4.80	90.80	5.34	5.23	100.80	5.43	5.44
86.00	5.13	4.79	91.00	5.32	5.22	100.80	5.43	5.44
86.20	5.13	4.78	91.00	5.32	5.22	100.90	5.43	5.43
86.20	5.13	4.78	91.10	5.32	5.21	100.90	5.43	5.43
86.40	5.11	4.77	91.30	5.30	5.20	101.10	5.41	5.42
86.50	5.10	4.76	91.40	5.29	5.19	101.10	5.41	5.42
86.70	5.09	4.75	91.40	5.30	5.19	101.20	5.40	5.41
86.70	5.10	4.75	91.60	5.28	5.18	101.20	5.40	5.41
85.00	5.34	4.94	91.10	5.33	5.22	101.20	5.40	5.41
82.40	5.71	5.22	89.50	5.49	5.36	100.50	5.46	5.46
82.60	5.69	5.21	89.50	5.50	5.36	100.70	5.46	5.45
78.90	6.25	5.64	82.00	6.31	6.07	89.80	6.43	6.35
76.60	6.62	5.92	80.70	6.46	6.21	89.20	6.49	6.40
72.70	7.27	6.43	75.10	7.17	6.82	82.50	7.20	7.05
72.70	7.27	6.43	75.10	7.17	6.82	82.50	7.20	7.05
73.03	7.27	6.41	75.24	7.17	6.81	82.62	7.20	7.04
72.82	7.33	6.45	75.57	7.13	6.78	83.14	7.15	6.99
72.82	7.33	6.45	75.57	7.13	6.78	83.14	7.15	6.99
73.09	7.34	6.44	75.75	7.13	6.77	83.29	7.14	6.98
73.27	7.34	6.43	75.89	7.12	6.76	83.41	7.13	6.97
73.37	7.35	6.43	75.94	7.13	6.76	83.43	7.13	6.97
54.56	11.20	9.42	55.03	10.46	9.70	60.78	10.26	9.87
54.97	11.16	9.42	55.11	10.48	9.70	60.82	10.30	9.86

Source: Central Bank of Ceylon

- (d) Loan floated in September, 1959 and repayable between September 15, 1980 and September 15, 1984.
- (e) Loan floated in December, 1964 and repayable between December 1, 1985 and December 1, 1989.
- (f) Loan floated in April, 1968 and repayable between April 15, 1989 and April 15, 1993.

PUBLIC FINANCE

Classification of Subscriptions

Subscribers	4½% Conversion Loan 1974-76		5½% 1990-94 "I" Series	5% Conversion Loan 1974-76		5½% 1990/94 "J" Series	5½% 1990/94 "K" Series
	Surren- der of matur- ing stock	Cash		Surren- der of matur- ing stock	Cash		
1. Commercial banks ..	—	—	—	—	—	—	—
2. Savings institutions ..	—	—	—	—	—	1.5	3.5
3. Sinking funds ..	—	—	12.6	—	7.8	11.0	15.0
4. Departmental and other official funds ..	—	—	0.3	...	—	—	—
5. Trusts, benevolent, pension and provident funds							
(a) Employees' Provident Fund ..	—	—	9.0	—	—	10.1	7.0
(b) Other ..	0.1	0.2	5.4	0.3	—	6.1	3.5
6. Insurance funds							
(a) Insurance Corporation ..	—	—	2.3	—	—	1.4	0.9
(b) Insurance companies ..	2.3	2.4	—	0.8	1.8	—	—
7. Other companies ..	0.1	—	—	0.1	—	—	—
8. Individuals, clubs and institutions	0.3	0.1	—	0.1	...
Total ..	2.6	2.6	30.0	1.3	9.6	30.0	30.0

TABLE 40

to Rupee Loans 1969/70

Rupees Million

5½% Conversion Loan 1975-77													
Surren- der of matur- ing stock	Cash	6½% 1991-95	6½% 1982-85	6½% 1982-85 "B" Series	6½% 1982-85 "C" Series	6% 1975-77	6½% 1982-85 "D" Series	6% 1975-77 "B" Series	6½% 1982-85 "E" Series	6½% 1982-85 "F" Series	Total	Percent- age	
—	—	—	—	—	—	...	—	—	—	—	117.5	117.5	20.3
—	—	3.0	—	—	1.5	—	6.5	—	—	—	140.1	156.1	26.9
—	9.9	2.7	2.8	2.1	2.3	—	1.1	5.6	10.0	—	83.0	83.0	14.3
—	—	2.8	1.0	1.2	—	0.2	0.6	0.1	...	—	6.2	6.2	1.1
—	—	16.9	12.0	14.4	8.8	—	11.7	—	8.1	—	97.9	97.9	16.9
...	—	6.4	7.6	5.2	5.3	3.4	3.9	0.8	5.5	—	53.9	53.9	9.3
—	—	3.2	5.5	7.0	11.9	—	5.5	1.5	6.3	—	45.5	45.5	7.9
0.6	—	—	1.0	0.1	—	5.6	—	1.5	—	—	16.1	16.1	2.8
—	—	—	—	...	—	0.4	—	—	...	—	0.6	0.6	0.1
—	0.1	...	0.2	0.4	0.7	0.4	...	—	2.5	2.5	0.4
0.7	9.9	35.0	30.0	30.0	30.0	10.0	30.0	10.0	30.0	257.6	579.3	579.3	100.0

Source: Central Bank of Ceylon.

Treasury Bills

Rate in per cent. per annum
Amounts in Rupees Million

Date of issue	Rate (a)	Amount matur- ing	Amount offered	Amount tendered by			Amount accepted from			Total of Bills outstanding
				Central Bank	Others	Total	Central Bank	Others	Total	
1969 October	1 ..	3.64	180.0	180.0	152.7	27.3	180.0	152.7	27.3	180.0
	15 ..	3.77	215.0	215.0	196.1	18.9	215.0	196.1	18.9	215.0
November	1 ..	3.94	295.0	295.0	284.0	11.0	295.0	284.0	11.0	295.0
	15 ..	4.10	295.0	295.0	283.3	11.7	295.0	283.3	11.7	295.0
December	2 ..	4.05	205.0	205.0	195.7	9.3	205.0	195.7	9.3	205.0
	15 ..	4.12	560.0	560.0	539.7	20.3	560.0	539.7	20.3	560.0
1970 January	2 ..	4.12	180.0	180.0	155.5	24.5	180.0	155.5	24.5	180.0
	16 ..	4.12	215.0	215.0	190.2	24.8	215.0	190.2	24.8	215.0
February	1 ..	4.23	295.0	320.0	314.8	5.2	320.0	314.8	5.2	320.0
	15 ..	4.76	295.0	295.0	276.9	18.1	295.0	276.9	18.1	295.0
March	1 ..	4.76	205.0	205.0	191.8	13.2	205.0	191.8	13.2	205.0
	16 ..	4.76	560.0	560.0	532.8	27.2	560.0	532.8	27.2	560.0
April	1 ..	4.76	180.0	180.0	169.6	10.4	180.0	169.6	10.4	180.0
	16 ..	4.76	215.0	215.0	186.4	28.6	215.0	186.4	28.6	215.0
May	2 ..	4.76	320.0	320.0	309.9	10.1	320.0	309.9	10.1	320.0
	15 ..	4.76	295.0	335.0	316.8	18.2	335.0	316.8	18.2	335.0
June	1 ..	4.76	205.0	240.0	221.8	18.2	240.0	221.8	18.2	240.0
	15 ..	4.76	560.0	560.0	508.7	51.3	560.0	508.7	51.3	560.0
July	1 ..	4.76	180.0	180.0	165.9	14.1	180.0	165.9	14.1	180.0
	15 ..	4.76	215.0	215.0	209.9	5.1	215.0	209.9	5.1	215.0
August	3 ..	4.76	320.0	320.0	302.9	17.1	320.0	302.9	17.1	320.0
	15 ..	4.76	335.0	335.0	318.3	16.7	335.0	318.3	16.7	335.0
September	1 ..	4.76	240.0	240.0	219.5	20.5	240.0	219.5	20.5	240.0
	15 ..	4.76	560.0	660.0	624.4	35.6	660.0	624.4	35.6	660.0
October	2 ..	4.76	180.0	180.0	165.1	14.9	180.0	165.1	14.9	180.0
	15 ..	4.76	215.0	215.0	187.5	27.5	215.0	187.5	27.5	215.0
November	1 ..	4.76	320.0	320.0	316.7	3.3	320.0	316.0	3.3	320.0
	15 ..	4.76	335.0	335.0	285.5	59.5	335.0	285.5	59.5	335.0
December	2 ..	4.76	240.0	290.0	128.6	161.4	290.0	128.6	161.4	290.0
	15 ..	4.76	660.0	660.0	584.6	75.4	660.0	584.6	75.4	660.0

Source: Central Bank of Ceylon

(a) Central Bank purchases of Treasury Bills by tender from 1. 8. 64 were at Rs. 99.81 i.e. yielding an interest of 0.76 per cent. per annum; from 16. 8. 65 at Rs. 99.75 i.e. yielding an interest of 1.0 per cent per annum; from 1. 11. 68 at Rs. 99.50 i.e. yielding an interest of 2.0 per cent per annum; and from 15.8.69 at Rs. 99.19 i.e. yielding an interest of Rs. 3.24 per cent. per annum.

Ceylon Government Foreign Aid Counterpart Fund

Rupees Million

Period	Credits		Withdrawals		Balance Outstanding (at end of period)
	Monthly	Cumulative	Monthly	Cumulative	
1966 December	..	89.2	—	—	89.2
1967 December	..	269.3	220.0	220.0	49.3
1968 January	18.6	287.9	20.0	240.0	47.9
February	21.5	309.4	—	240.0	69.4
March	25.0	334.4	30.0	270.0	64.4
April	10.6	345.0	30.0	300.0	45.0
May	28.1	373.1	—	300.0	73.1
June	12.7	385.7	—	300.0	85.7
July	22.8	408.6	—	300.0	108.6
August	20.9	429.5	—	300.0	129.5
September	7.3	436.8	50.0	350.0	86.8
October	23.2	460.0	40.0	390.0	70.0
November	16.2	476.2	20.0	410.0	66.2
December	36.8	513.0	20.0	430.0	83.0
1969 January	45.7	558.7	20.0	450.0	108.7
February	23.1	581.8	45.0	495.0	86.8
March	14.9	596.7	20.0	515.0	81.7
April	13.3	610.0	20.0	535.0	75.0
May	10.3	620.3	70.0	605.0	15.3
June	14.7	635.0	29.0	634.0	1.0
July	47.0	682.0	22.0	656.0	26.0
August	20.6	702.6	20.0	676.0	26.6
September	16.6	719.2	41.0	717.0	2.2
October	17.4	736.5	15.0	732.0	4.5
November	24.0	760.5	18.0	750.0	10.5
December	51.5	812.1	48.0	798.0	14.1
1970 January	25.9	838.0	25.0	823.0	15.0
February	14.7	852.7	28.0	851.0	1.7
March	21.5	874.2	22.5	873.5	0.6
April	21.6	895.7	21.6	895.1	0.6
May	28.3	924.1	28.8	923.9	0.2
June	20.9	945.0	19.6	943.5	1.5
July	11.5	956.5	11.0	954.5	2.0
August	17.9	974.4	16.0	970.5	3.9
September	13.4	987.9	17.2	987.7	0.2
October	15.8	1,003.6	13.0	1,000.7	2.9
November	32.4	1,036.0	—	1,000.7	35.3
December	65.4	1,101.5	50.0	1,050.7	50.8

Source: Central Bank of Ceylon.

NOTE: Under the Commodity Loan Agreements between the Government of Ceylon and the countries giving aid, commodities are made available to the Government of Ceylon. Local importers are allowed to import these commodities on depositing with the Central Bank, the Ceylon Rupee equivalent of the foreign exchange cost of these commodities. These deposits form a major portion of the "Ceylon Government Foreign Aid Counterpart Funds Account".

This account is also credited with-

- (a) proceeds of loans which are tied to projects but are received in the form of commodities; and
- (b) proceeds of grants received in the form of commodities.

The Treasury periodically withdraws funds from this account to finance Government expenditure.

EXTERNAL FINANCE

Balance of Payments

Item	1968		
	Credit	Debit	Net
<u>Goods and Services</u>			
1. Merchandise ..	1,975.9	2,356.0	- 380.1
2. Non-monetary gold ..	—	2.6	- 2.6
3. Freight and Merchandise insurance ..	5.0	2.9	+ 2.1
4. Other transportation ..	133.3	31.5	+ 101.8
4.1 Passenger fares ..	0.7	16.8	- 16.1
4.2 Port Expenditures ..	132.2	3.7	+ 128.5
4.3 Other ..	0.4	11.0	- 10.6
5. Travel ..	10.5	20.0	- 9.5
6. Investment income ..	13.4	67.6	- 54.2
6.1 Direct investment ..	1.4	23.9	- 22.5
6.2 Other ..	12.0	43.7	- 31.7
7. Government expenditure n.i.e. ..	29.0	15.3	+ 13.7
8. Other services ..	56.3	99.3	- 43.0
8.1 Non-merchandise insurance ..	2.9	9.3	- 6.4
8.2 Other ..	53.4	90.0	- 36.6
Total goods and services ..	2,223.4	2,595.2	- 371.8
<u>Transfer Payments</u>			
9. Private ..	7.9	21.2	- 13.3
10. Official ..	28.3	—	+ 28.3
Total Current Account ..	2,259.6	2,616.4	- 356.8
<u>Capital & Monetary Gold</u>			
Non-monetary sector			
11. Direct Investment ..	388.4	189.7	+ 198.7
12. Other private long-term ..	7.0	18.8	- 11.8
13. Other private short-term ..	2.4	1.3	+ 1.1
14. Central Government ..	379.0	162.6	+ 216.4
14.1 Loans received ..	295.3	60.8	+ 234.5
14.2 Short term liabilities ..	83.7	97.7	- 14.0
14.3 Assets ..	—	4.1	- 4.1
Monetary Sector			
15. Commercial Banks - Liabilities ..	263.4	85.1	+ 178.3
16. Commercial Banks - Assets ..	3.1	—	+ 3.1
17. Central Bank - Liabilities ..	—	37.4	- 37.4
18. Central Bank - Assets ..	13.4	—	+ 13.4
19. Net I. M. F. Position ..	24.9	—	+ 24.9
20. Special Drawing Rights ..	222.0	47.7	+ 174.3
21. Monetary Gold ..	—	—	—
22. Errors and Omissions ..	—	20.2	- 20.2

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded f. o. b.; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1 - Passenger fares.

Items 14-2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports.

TABLE 43

for 1968 - 70

Rupees Million

1969			1970 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,909.1	2,654.7	- 745.6	2,010.7	2,336.0	- 325.3
8.4	4.5	+ 3.9	8.5	4.5	- 2.1
119.2	29.0	+ 90.2	101.7	30.6	+ 71.1
10.0	22.0	- 12.0	12.5	23.5	- 11.0
107.8	2.1	+ 105.7	87.8	2.1	+ 85.7
1.4	4.9	- 3.5	1.4	5.0	- 3.6
17.0	22.5	- 5.5	21.5	20.0	+ 1.5
11.3	120.3	- 109.0	10.9	153.0	- 142.1
1.0	51.9	- 50.9	1.0	52.0	- 51.0
10.3	68.4	- 58.1	9.9	101.0	- 91.1
28.8	27.3	+ 1.5	29.0	27.5	+ 1.5
69.0	140.8	- 71.8	66.0	128.0	- 62.0
1.0	8.4	- 7.4	1.0	8.0	- 7.0
68.0	132.4	- 64.4	65.0	120.0	- 55.0
2,162.8	2,999.1	- 836.3	2,248.3	2,701.7	- 453.4
15.3	22.3	- 7.0	15.3	30.0	- 14.7
46.4	—	+ 46.4	75.0	—	+ 75.0
2,224.5	3,021.4	- 796.9	2,338.6	2,731.7	- 393.1
750.1	309.7	+ 440.4	843.5	490.9	+ 352.6
7.1	18.0	- 10.9	8.0	7.5	+ 0.5
2.0	1.5	+ 0.5	2.0	1.0	+ 1.0
—	10.0	- 10.0	—	5.0	- 5.0
741.0	280.2	+ 460.8	833.5	477.4	+ 356.1
362.0	77.0	+ 285.0	299.0	112.9	+ 186.1
379.0	197.4	+ 181.6	519.0	362.0	+ 157.0
—	5.8	- 5.8	15.5	2.5	+ 13.0
433.9	95.8	+ 338.1	310.0	281.4	+ 28.6
—	8.9	- 8.9	—	4.2	- 4.2
18.9	—	+ 18.9	—	12.2	- 12.2
249.0	—	+ 249.0	156.1	75.4	+ 80.7
70.3	—	+ 70.3	—	28.8	- 28.8
95.7	86.9	+ 8.8	75.9	160.8	- 84.9
—	—	—	78.0	—	+ 78.0
18.4	—	+ 18.4	11.9	—	+ 11.9

Source: Central Bank of Ceylon.

Items 15-21 The change in capital of the monetary sector is based on local records.

Item 17-18 Central Bank liabilities and assets—Includes changes in balances due from Ceylon (liabilities) or due to Ceylon (assets) under payments agreement account with China.

Item 19 The figures shown in the credit column relate to drawings from and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Ceylon's quota, are also shown in the debit column. (Please see foot-note (f) in Table 47.)

EXTERNAL FINANCE

Balance of Payments for 1970

Item	First Quarter		
	Credit	Debit	Net
Goods and Services			
1. Merchandise	449.7	664.9	- 215.2
2. Non-monetary gold	—	—	—
3. Freight and Merchandise Insurance	2.1	1.1	+ 1.0
4. Other Transportation	28.4	8.0	+ 20.4
4.1 Passenger fares	3.2	5.9	- 2.7
4.2 Port expenditures	24.7	0.6	+ 24.1
4.3 Other	0.5	1.5	- 1.0
5. Travel	7.8	5.5	+ 2.3
6. Investment Income	2.6	39.2	- 36.6
6.1 Direct Investment	0.3	15.3	- 15.0
6.2 Other	2.3	23.9	- 21.6
7. Government Expenditure n.i.e.	7.2	6.9	+ 0.3
8. Other Services	16.5	30.0	- 13.5
8.1 Non-merchandise Insurance	0.2	1.7	- 1.5
8.2 Other	16.3	28.3	- 12.0
Total Goods and Services	514.3	755.6	- 241.3
Transfer Payments			
9. Private	3.9	7.0	- 3.1
10. Official	29.2	—	+ 29.2
Total Current Account	547.4	762.6	- 215.2
Capital and Monetary Gold			
11. Non-Monetary Sector	222.7	131.8	+ 90.9
12. Direct Investment	2.0	1.0	+ 1.0
13. Other Private Long-term	0.4	0.3	+ 0.1
14. Other Private Short-term	—	5.0	- 5.0
14. Central Government	220.3	125.5	+ 94.8
14.1 Loans received	78.9	38.9	+ 40.0
14.2 Short-term liabilities	124.2	86.6	+ 37.6
14.3 Assets	17.2	—	+ 17.2
15. Monetary Sector	175.7	69.6	+ 106.1
16. Commercial Banks-Liabilities	—	4.3	- 4.3
16. Commercial Banks-Assets	20.1	—	+ 20.1
17. Central Bank-Liabilities	48.8	11.2	+ 37.6
18. Central Bank-Assets	—	18.4	- 18.4
19. Net I.M.F. Position	35.4	35.7	- 0.3
20. Special Drawing Rights	71.4	—	+ 71.4
21. Monetary Gold	—	—	—
22. Errors and omissions	18.2	—	+ 18.2

* Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Yearbooks and International Financial Statistics.

Item. 1. Exports are recorded f.o.b; imports c.i.f.

Item. 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Item. 10. Includes grants under Commodity Aid and other outright grants. Other gifts in kind are available only on an annual basis and the quarterly distribution is estimated.

Item. 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Supplier's credits and other short-term trade credits Facilities.

The debit entry in respect of such imports is in the merchandise account, and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

TABLE 44

by Quarters.*

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter*		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
530.6	595.2	- 64.6	582.4	529.5	+ 52.9	448.0	546.4	- 98.4
- 2.2	1.2	+ 1.0	2.1	1.1	+ 1.0	- 2.1	1.1	+ 2.1
24.5	7.9	+ 16.6	24.6	7.4	+ 17.2	24.2	7.3	+ 16.9
3.2	5.8	- 2.6	3.0	5.9	- 2.9	3.1	5.9	- 2.8
21.1	0.6	+ 20.5	21.0	0.5	+ 20.5	21.0	0.4	+ 20.6
0.2	1.5	- 1.3	0.6	1.0	- 0.4	0.1	1.0	- 0.9
4.2	5.0	- 0.8	4.9	4.5	+ 0.4	4.6	5.0	- 0.4
1.5	39.2	- 37.7	3.5	36.0	- 32.5	3.3	38.6	- 35.3
0.2	12.3	- 12.1	0.3	12.2	- 11.9	0.2	12.2	- 12.0
1.3	26.9	- 25.6	3.2	23.8	- 20.6	3.1	26.4	- 23.3
7.3	6.8	+ 0.5	7.3	6.9	+ 0.4	7.2	6.9	+ 0.3
16.5	34.0	- 17.5	16.0	32.0	- 16.0	17.0	32.0	- 15.0
0.3	1.8	- 1.5	0.2	2.0	- 1.8	0.3	2.5	- 2.2
16.2	32.2	- 16.0	15.8	30.0	- 14.2	16.7	29.5	- 12.8
586.8	689.3	- 102.5	640.8	617.4	+ 23.4	506.4	639.4	- 133.0
3.8	7.5	- 3.7	3.8	7.7	- 3.9	3.8	7.8	- 4.0
10.9	-	+ 10.9	9.6	-	+ 9.6	25.3	-	+ 25.3
601.5	696.8	- 95.3	654.2	625.1	+ 29.1	535.5	647.2	- 111.7
177.8	124.5	+ 53.3	215.7	129.4	+ 86.3	242.3	120.2	+ 122.1
1.5	1.5	-	3.0	3.0	-	1.5	2.0	- 0.5
0.3	0.3	-	1.0	-	+ 1.0	0.3	0.4	- 0.1
-	10.0	- 10.0	10.0	-	+ 10.0	-	-	-
176.0	112.7	+ 63.3	201.7	126.4	+ 75.3	240.5	117.8	+ 122.7
63.7	15.6	+ 48.1	62.9	28.9	+ 34.0	93.5	29.5	+ 64.0
112.3	96.7	+ 15.6	138.8	93.7	+ 45.1	147.0	88.3	+ 58.7
-	0.4	- 0.4	-	3.8	- 3.8	-	-	-
158.7	80.3	+ 78.4	13.8	144.6	- 130.8	43.1	68.4	- 25.3
-	3.5	- 3.5	4.0	-	+ 4.0	-	0.4	- 0.4
-	9.7	- 9.7	-	29.4	- 29.4	6.8	-	+ 6.8
120.5	28.3	+ 92.2	6.3	69.6	- 63.3	31.1	16.9	+ 14.2
-	3.1	- 3.1	-	2.7	- 2.7	-	4.6	- 4.6
31.8	35.7	- 3.9	3.5	42.9	- 39.4	5.2	46.5	- 41.3
6.4	-	+ 6.4	-	-	-	-	-	-
-	36.4	- 36.4	15.4	-	+ 15.4	14.9	-	+ 14.9

Source: Central Bank of Ceylon

Items 15-21. The change in capital of the monetary sector is based on local records.

Items 17-18. Central Bank liabilities and assets—Includes changes in balances due from Ceylon (Liabilities) and due to Ceylon (Assets) under payments agreement account with China.

Item 19. The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Ceylon's quota, are also shown in the debit column. (Please see footnote (f) in Table 47).

EXTERNAL FINANCE

Balance of Payments

By regions and

Item	U.S.A. and Canada		United Kingdom		India	
	Credit	Debit	Credit	Debit	Credit	Debit
Goods and Services						
1. Merchandise 213.1	221.3	484.0	498.7	20.1	177.9
2. Non-monetary gold -	-	-	2.1	-	-
3. Freight and Merchandise insurance 0.9	0.3	4.8	1.5	0.3	0.4
4. Other transportation 5.0	2.0	49.5	14.9	6.1	1.4
4.1 Passenger fares 0.4	1.0	8.0	11.0	0.3	1.4
4.2 Port Expenditures 4.6	0.8	40.5	0.9	5.8	-
4.3 Other -	0.2	1.0	3.0	-	-
5. Travel 9.1	1.8	5.8	13.0	0.2	2.2
6. Investment Income 0.2	16.3	8.9	49.4	0.1	4.5
6.1 Direct Investment -	1.9	0.8	27.0	-	1.6
6.2 Other 0.2	14.4	8.1	22.4	0.1	2.9
7. Government expenditure n.i.e. 6.0	2.0	6.5	8.5	1.5	1.5
8. Other Services 9.5	11.0	27.5	40.0	5.5	5.0
8.1 Non-merchandise insurance 0.1	0.2	0.5	4.5	-	1.0
8.2 Other 9.4	10.8	27.0	35.5	5.5	4.0
Total Goods and Services 243.8	254.7	587.0	628.1	33.8	192.9
Transfer Payments						
9. Private 2.8	1.3	7.5	9.0	0.4	13.7
10. Official 41.1	-	13.8	-	-	-
Total Current Account 287.7	256.0	608.3	637.1	34.2	206.6
Capital and Monetary Gold						
Non-monetary Sector 76.1	11.6	114.2	63.9	57.1	55.4
11. Direct investment 2.0	0.5	3.0	6.5	-	-
12. Other private long-term 0.2	0.2	0.5	0.4	0.4	0.1
13. Other private short-term -	1.5	-	2.0	-	-
14. Central Government 73.9	9.4	110.7	55.0	56.7	55.3
14.1 Loans received 73.0	8.0	47.6	21.8	28.7	5.2
14.2 Short-term liabilities 0.9	1.4	47.6	33.2	28.0	50.1
14.3 Assets -	-	15.5	-	-	-
Monetary Sector 64.9	0.8	-	39.9	10.8	2.2
15. Commercial Banks-Liabilities 0.1	-	-	4.0	-	0.2
16. Commercial Banks-Assets 1.3	-	-	20.1	-	2.0
17. Central Bank-Liabilities 63.5	-	-	15.3	7.9	-
18. Central Bank-Assets -	0.8	-	0.5	2.9	-
19. Net I.M.F. Position -	-	-	-	-	-
20. Special Drawing Rights -	-	-	-	-	-
21. Net Multilateral Settlements -	160.3	6.5	-	162.1	-
22. Monetary Gold -	-	-	-	-	-
23. Errors and omissions -	-	11.9	-	-	-

(a) Provisional.

Statistics are based on Exchange Control records. The above presentation conforms as far as possible to international practice, as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1 Exports are recorded f. o. b.; imports c. i. f.

Item 5 Includes educational remittances and official travel; passage collections by foreign shipping and airlines are included in item 4.1-Passenger fares.

Item 13 Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad, under the system designated "Trader's Accounts".

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Supplier's Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

TABLE 45

for 1970 (a)

monetary areas

Rupees Million

Other Sterling Area		Other O.E.C.D. Countries in Europe		People's Republic of China		Soviet Area		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
408.2	300.9	209.1	366.0	248.7	259.1	154.0	191.8	273.5	320.3	2,010.7	2,336.0	-325.3
-	-	-	-	-	-	-	-	-	-	-	2.1	-2.1
0.6	1.0	0.9	0.6	-	-	-	-	1.0	0.7	8.5	4.5	+4.0
12.5	6.0	15.4	1.7	4.7	-	1.5	0.3	7.0	4.3	101.7	30.6	+71.1
2.3	5.3	0.3	1.7	-	-	-	-	1.2	3.1	12.5	23.5	-11.0
10.2	0.2	15.1	-	4.7	-	1.5	-	5.4	0.2	87.8	2.1	+85.7
-	0.5	-	-	-	-	-	0.3	0.4	1.0	1.4	5.0	-3.6
0.4	1.8	5.5	0.5	-	-	-	-	0.5	0.7	21.5	20.0	+1.5
1.2	5.7	0.2	25.8	-	-	-	4.3	0.3	47.0	10.9	153.0	-142.1
0.2	3.5	-	6.0	-	-	-	-	-	12.0	1.0	52.0	-51.0
1.0	2.2	0.2	19.8	-	-	-	4.3	0.3	35.0	9.9	101.0	-91.1
2.5	3.0	3.5	4.5	1.5	1.0	4.2	1.0	3.3	6.0	29.0	27.5	+1.5
4.1	10.0	5.0	36.0	4.0	2.5	5.2	4.5	5.2	19.0	66.0	128.0	-62.0
0.2	0.6	-	1.4	-	-	-	-	0.2	0.3	1.0	8.0	-7.0
3.9	9.4	5.0	34.6	4.0	2.5	5.2	-5	5.0	18.7	65.0	120.0	-55.0
429.5	328.4	239.6	435.1	258.9	262.6	164.9	201.9	290.8	3.8 0	2,248.3	2,701.7	-453.4
1.1	3.2	2.2	1.6	-	-	0.8	-	0.5	1.2	15.3	30.0	-14.7
5.5	-	4.5	-	-	-	4.5	-	5.6	-	75.0	-	+75.0
436.1	331.6	246.3	436.7	258.9	262.6	170.2	201.9	296.9	399.2	2,338.6	2,731.7	-393.1
61.8	105.8	108.2	83.5	48.9	5.5	6.5	22.3	370.7	142.9	843.5	490.9	+352.6
0.5	0.5	1.0	-	-	-	-	-	1.5	-	8.0	7.5	+0.5
0.3	0.1	0.3	-	-	-	-	-	0.3	0.2	2.0	1.0	+1.0
-	0.5	-	0.3	-	-	-	0.4	--	0.3	-	5.0	-5.0
61.0	104.7	106.9	83.2	48.9	5.5	6.5	21.9	368.9	142.4	833.5	477.4	+356.1
-	-	44.5	20.1	48.9	5.5	6.5	21.9	49.8	30.4	299.0	112.9	+186.1
61.0	104.7	62.4	63.1	-	-	-	-	319.1	109.5	519.0	362.0	+157.0
-	-	-	-	-	-	-	-	-	2.5	15.5	2.5	+13.0
0.9	-	90.4	13.8	-	53.7	-	21.5	171.6	178.1	338.6	310.0	+28.6
0.4	-	-	-	-	-	-	-	-	0.5	0.5	4.7	-4.2
-	-	-	-	-	-	-	-	8.6	-	9.9	22.1	-12.2
0.5	-	90.4	13.8	-	53.7	-	21.5	9.1	0.2	171.4	90.7	+80.7
-	-	-	-	-	-	-	-	-	16.6	2.9	31.7	-28.8
-	-	-	-	-	-	-	-	75.9	160.8	75.9	160.8	-84.9
-	-	-	-	-	-	-	-	78.0	-	78.0	-	+78.0
-	61.4	89.1	-	14.0	-	69.0	-	-	119.0	-	-	-
-	-	-	-	-	-	-	-	-	-	11.9	-	+11.9

Source: Central Bank of Ceylon

Items 15-22 The change in capital of the "Monetary Sector" is based on local records.

Items 17-18 Central Bank's liabilities and assets - include changes in balance due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China

Item 19 The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases, or repayments, made in instalments, to the I.M.F. in respect of earlier drawings.

Item 21 No attempt has been made to show gross multilateral settlements. The figures shown under "Net multilateral settlements" represent the residual after setting-off movements in capital and monetary gold.

Item 23 The entire "Errors and omissions" figure is shown under the United Kingdom,

EXTERNAL FINANCE

Balance of Payments

In millions

ITEM		1953	1954	1955	1956	1957	1958	1959
Goods and Services								
1. Exports f.o.b.	1,495	1,724	1,893	1,772	1,669	1,624	1,773
2. Imports c.i.f.	-1,633	-1,384	-1,478	-1,576	-1,764	-1,713	-1,958
3. Trade balance	-138	340	415	196	-95	89	185
4. Non-monetary gold	2	-	2	4	2	-	2
5. Freight and merchandise insurance	-	-	1	5	7	5	3
6. Other Transportation	106	91	66	51	46	79	77
6.1 Passenger fares	8	10	13	13	16	18	19
6.2 Port expenditures	114	101	80	64	62	97	96
6.3 Other	-	-	1	-	-	-	-
7. Travel	38	28	27	28	27	30	31
8. Investment income	38	47	61	50	53	41	37
8.1 Direct investment	42	57	79	79	79	62	53
8.2 Other	4	10	18	29	26	22	16
9. Government expenditure n.i.e.	24	26	30	17	12	4	13
10. Other services	28	33	37	50	45	50	34
10.1 Non-merchandise insurance	10	13	10	15	10	8	7
10.2 Other	15	20	27	35	35	43	27
Total Goods and Services		113	349	384	137	156	130	196
Transfer Payments								
11. Private	59	67	78	83	66	78	56
12. Official	14	24	17	28	27	55	44
Total current account		158	306	323	82	195	153	208
Capital and Monetary Gold								
Non monetary sector	48	41	91	9	21	17	95
13. Direct Investment	7	13	25	25	38	12	9
14. Other private long-term	14	7	25	24	3	3	3
15. Other private short-term	17	29	7	29	3	11	10
16. Central Government	86	90	34	11	58	21	93
16.1 Loans received	1	70	8	9	23	23	15
16.2 Short-term liabilities	-	-	-	3	-	2	42
16.3 Assets	87	20	42	5	35	-	36
Monetary Sector	125	325	245	57	175	152	109
17. Commercial Bank-Liabilities	26	5	1	3	2	5	-
18. Commercial Bank-Assets	-	36	92	64	52	5	13
19. Central Bank-Liabilities	-	-	-	1	1	19	19
20. Central Bank-Assets	151	284	152	115	130	133	151
21. I.M.F. Account	-	-	1	4	10	-	36
22. Special Drawing Rights	-	-	-	-	-	-	-
23. Monetary Gold	-	-	-	-	-	-	-
24. Errors and omissions	15	22	13	16	-	16	3

(a) Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments yearbooks and International Financial Statistics.

Item 7 Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 6.1-Passenger fares.

Item 16.2 Credit entries refer mainly to an increase in liabilities resulting from imports under supplier's credits and other short-term trade credits. The debit entries in respect of such imports is in the merchandise accounts and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

TABLE 46

for 1953 - 70

of Ceylon Rupees

1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 (a)
1,796	1,707	1,763	1,708	1,767	1,909	1,674	1,650	1,976	1,909	2,011
- 2,006	- 1,794	- 1,906	- 1,869	- 1,960	- 1,922	- 2,018	- 1,985	- 2,356	- 2,655	- 2,336
- 210	- 87	- 143	- 161	- 193	- 13	- 344	- 335	- 380	- 746	- 325
- 2	- 2	- 2	- 2	- 2	- 2	- 2	- 2	- 3	-	- 2
5	-	-	-	1	4	2	2	2	4	4
80	81	79	75	67	87	91	113	102	90	71
- 18	- 18	- 18	- 14	- 14	- 9	- 9	- 6	- 16	- 12	- 11
102	100	94	88	84	96	108	122	129	106	86
- 4	- 2	3	6	3	-	8	3	11	4	4
- 24	- 18	- 14	- 16	- 9	- 7	- 9	- 11	- 10	- 5	- 1
- 44	- 40	- 46	- 35	- 36	- 15	- 37	- 53	- 52	- 109	- 142
- 56	- 46	- 47	- 47	- 26	- 3	- 23	- 31	- 21	- 51	- 51
12	6	1	6	10	12	13	22	31	58	91
- 14	9	3	-	1	4	12	12	14	2	2
- 33	30	23	25	30	40	41	36	43	72	62
- 10	7	8	10	6	8	6	2	6	7	7
- 23	23	15	15	24	32	35	34	37	65	55
- 242	- 105	- 146	- 182	- 200	18	327	310	370	836	453
- 31	- 30	- 30	- 30	- 36	- 24	- 26	- 24	- 13	- 7	- 15
53	41	37	44	76	64	63	46	28	46	75
- 220	- 94	- 140	- 168	- 160	59	290	288	355	797	393
14	1	38	78	167	93	71	163	199	440	353
3	6	2	5	1	-	14	5	12	11	8
- 1	- 2	-	-	2	3	2	2	1	1	1
- 7	14	1	4	9	18	18	8	7	10	5
19	5	40	77	174	115	106	162	216	461	356
20	19	40	75	7	37	153	167	235	285	186
- 13	6	4	4	35	26	44	7	14	182	157
12	30	4	2	132	52	3	12	4	6	13
177	112	70	86	1	156	237	137	178	338	29
- 2	- 1	4	2	-	9	8	12	3	9	4
- 10	7	4	4	4	2	16	21	7	37	19
- 1	39	63	42	23	70	32	141	13	249	81
190	13	25	45	22	156	142	118	25	70	29
-	54	54	1	2	56	75	109	174	9	85
-	-	-	-	-	-	-	-	-	-	78
-	19	32	32	4	8	6	18	12	22	18
-	-	-	-	-	-	-	-	-	-	12

Source Central Bank of Ceylon

Items 17-23 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in are the net of credit entries in respect of drawings from and charges paid in Ceylon Rupees, to the International Monetary Fund, and debit entries in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Ceylon's quota, are also shown as debit entries. (Please see footnote (f) in table No. 47.)

EXTERNAL FINANCE

External Assets

End of period	Government (a)	Government agencies and institutions (b)	Currency Board/ Central Bank (c)
1940	29.3	67.2	80.2
1941	99.9	95.6	105.9
1942	51.6	66.4	192.0
1943	135.8	81.5	229.7
1944	259.8	103.7	313.9
1945	420.6	142.3	460.5
1946	393.5	184.4	415.2
1947	178.9	206.9	440.5
1948	157.4	222.3	459.9
1949	86.8	235.8	514.9
1950	76.8	265.7	565.1
1951	76.1	291.3	668.4
1952	65.9	310.6	401.1
1953	70.2	228.4	245.1
1954	61.5	225.8	524.5
1955	111.7	237.2	655.2
1956	134.6	243.1	737.0
1957	112.3	249.4	590.8
1958	24.5	255.5	538.7
1959	16.0	229.7	386.7
1960	20.0	219.4	190.2
1961	18.9	223.2	184.7
1962	22.7	227.6	152.1
1963	15.7	227.1	114.2
1964	0.8	107.0	135.9
1965	11.3	54.6	282.2
1966	4.8	57.3	143.0
1967*	3.7	64.9	260.4
1968	1.8	68.4	235.5
1969	1.2	72.3	165.2
1970(g)	0.4	57.6	194.0
1969 January	4.2	68.4	194.7
February	1.8	68.8	188.9
March	1.9	70.3	159.6
April	2.0	70.4	166.8
May	2.0	70.4	167.2
June	1.8	70.5	160.8
July	1.9	70.5	161.6
August	1.9	70.8	154.5
September	2.1	72.0	158.2
October	1.8	72.2	156.3
November	2.0	72.2	159.8
December	1.2	72.3	165.2
1970 January	1.0	72.1	213.6
February	1.1	54.7	177.8
March	0.4	55.9	183.6
April	0.4	59.9	169.0
May	0.6	55.9	182.0
June	0.5	56.2	186.7
July	0.5	56.1	197.5
August	0.6	56.1	193.5
September	0.6	57.4	189.4
October	0.6	57.3	193.6
November	0.2	57.3	186.4
December (g)	0.4	57.6	194.0

Note: — The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- (1) The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
 - (2) The above presentation conforms as far as possible to International practice as followed by the International Monetary Fund in their Balance of Payments Year Books and International Financial Statistics.
 - (3) The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- (a) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board / Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published—i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loan Sinking Funds.
- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 18). As explained in footnotes (a) to Table 18† the valuation of the International Reserve is according to local books at cost or face value, whichever is less. The International Reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 17. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

TABLE 47

of Ceylon

Rupees Million

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds (e)
147.7	324.4	+ 49.3	309.3
133.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 288.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	- 49.6	1,175.5
121.0	947.3	- 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	- 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	- 343.0	815.2
96.7	640.4	- 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	- 213.8	973.3
114.5	933.2	- 128.7	837.9
101.6	734.0	- 199.2	655.4
111.7	541.3	- 192.7	457.7
104.9	531.7 (f)	- 9.6	440.9
101.5	503.9 (f)	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	- 111.3	304.7
91.8	439.9 (f)	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0 (f)	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
181.5	448.8	- 14.2	403.2
157.1	416.6 (f)	- 32.2	370.5
150.6	382.4	- 34.2	334.8
157.0	396.2	+ 13.8	348.5
139.2	378.8	- 17.4	331.1
144.8	377.9	- 0.9	330.1
157.6	391.6	+ 13.7	343.8
165.6	392.8 (f)	+ 1.2	344.6
154.4	386.7	- 6.1	337.4
156.1	386.4	- 0.3	336.9
156.6	390.6 (f)	+ 4.2	341.1
138.4	377.1	- 13.5	327.5
134.6	421.3	+ 44.2	371.8
128.1	361.7 (f)	- 59.6	328.4
118.3	358.2	- 3.5	323.7
128.9	354.2	- 4.0	319.7
124.0	362.5 (f)	+ 8.3	328.1
128.0	371.4	+ 8.9	336.6
144.2	398.3	+ 26.9	363.6
156.7	406.9	+ 8.6	372.2
157.4	404.8	- 2.1	368.9
152.9	404.4	- 0.4	368.4
149.9	393.8	- 10.6	357.8
150.6	402.6	+ 8.8	366.6

Source: Central Bank of Ceylon.

(e) Foreign assets held by the Sterling Loan Sinking Funds at face value are included in column (2). "Government Agencies and Institutions" These sinking funds are available for the redemption of sterling loans contracted by the Government of Ceylon see Table 37.

(f) Includes the purchase of foreign exchange of Rs. 53.8 million each from the International Monetary Fund, made on April 4, 1961, and on February 28, 1962, Rs. 38.2 million on April 23, 1965, Rs. 71.3 million on July 2, 1965, Rs. 35.7 million on January 19, 1966, Rs. 19.0 million on March 23, 1966, Rs. 35.7 million on June 27, 1966, Rs. 17.9 million on September 23, 1966, Rs. 35.7 million on December 29, 1966, Rs. 92.8 million on March 21, 1967, Rs. 29.8 million on March 29, 1967, Rs. 114.9 million on April 17, 1968, Rs. 62.5 million on May 15, 1968, Rs. 17.9 million on October 10, 1968, Rs. 17.9 million on December 20, 1968, Rs. 17.9 million on May 15, 1969, Rs. 17.9 million on August 10, 1969, Rs. 29.8 million on November 21, 1969, Rs. 29.8 million on February 18, 1969, Rs. 29.8 million on August 22, 1969, Rs. 29.8 million on November 21, 1969, Rs. 29.8 million on February 26, 1970, and Rs. 26.8 million on May 15, 1970, Repurchases of the first drawing of Rs. 53.8 million were completed in instalments of Rs. 17.9 million each on March 31, 1965, October 1, 1965, and March 30, 1966. Repurchases of the second drawing of Rs. 53.8 million were completed in instalments of Rs. 17.9 million each on February 25, 1966, August 26, 1966 and February 28, 1967. Repurchases of Rs. 23.8 million on June 28, 1968, Rs. 12.0 million on September 30, 1968, Rs. 11.9 million on December 30, 1968, Rs. 11.9 million on March 30, 1969, Rs. 15.5 million on June 27, 1969, Rs. 11.9 million each on August 20, 1969, September 19, 1969, October 20, 1969, November 20, 1969, December 19, 1969, January 20, 1970, February 20, 1970, March 20, 1970, April 20, 1970, May 19, 1970, June 20, and July 20, 1970 and Rs. 15.5 million each on August 20, September 20, October 20, November 20 and December 19, 1970 were also made in respect of drawings made during the year 1965, and up to end of March, 1968. Gold contributions amounting to Rs. 20.2 million (May 7, 1965) Rs. 19.1 million (March 25, 1966) and Rs. 29.8 million (December 1970) have been made to the Fund on account of successive increases in Ceylon's quota from U.S. \$45.0 million, (Rs. 214.2 million) to U. S. \$62.0 million (Rs. 295.1 million) to U.S. \$ 78.0 million (Rs. 371.3 million) and later to U. S. \$ 98.0 million (Rs. 583.3 million) **respectively.

(g) Provisional.

† See Table 3 in the Central Bank Bulletin.

* The Ceylon Rupee was devalued by 20 per cent on 22nd November, 1967. Beginning November, 1967, external assets data are calculated at the new rate of exchange.

** Consequent upon the devaluation of the Ceylon Rupee by 20 per cent on 22nd November, 1967, the rupee equivalent of Ceylon's quota U.S. \$78.0 million at the I.M.F. amounted to Rs. 464.3 million.

EXTERNAL TRADE

TABLE 48

External Trade - Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948=100										
	Exports (f.o.b.)		Imports (c.i.f.)	Value		Volume (a)		Price (a)				Exports	Imports	Terms of Trade (b)
	Exports	Imports		Exports	Imports	Exports	Imports	Tea	Rubber	Coconut Products	All Products			
1938 ..	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1948 ..	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949 ..	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950 ..	1,563	1,167	+ 396	155	117	110	121	127	222	144	144	98	147	
1951 ..	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151	
1952 ..	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109	
1953 ..	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122	
1954 ..	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155	
1955 ..	1,940	1,460	+ 480	192	147	131	140	166	225	99	162	101	160	
1956 ..	1,735	1,629	+ 106	172	164	125	153	151	218	99	152	113	135	
1957 ..	1,682	1,804	- 122	166	181	119	161	140	207	107	145	109	133	
1958 ..	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149	
1959 ..	1,754	2,005	- 251	173	202	126	180	137	208	141	148	104	142	
1960 ..	1,832	1,960	- 128	181	197	132	170	170	232	127	148	104	142	
1961 ..	1,733	1,703	+ 30	171	171	138	158	132	190	103	135	102	132	
1962 ..	1,808	1,660	+ 148	179	167	148	154	128	168	100	129	100	129	
1963 ..	1,731	1,490	+ 241	171	150	143	136	126	176	110	132	105	126	
1964 ..	1,876	1,975	- 99	186	199	154	186	126	166	115	132	114	116	
1965 ..	1,948	1,474	+ 474	193	149	153	134	123	197	141	139	120	116	
1966 ..	1,700	2,028	- 328	168	204	142	177	117	163	129	128	105	122	
1967 ..	1,690	1,738	- 48	167	175	148	154	112	140	120	119	108	110	
1968 ..	2,035	2,173	- 138	201	219	153	143	127	146	179	126	141	89	
1969 ..	1,916	2,543	- 627	189	256	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1970 ..	2,033	2,313	- 280	201	233	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1969	January	173	156	+ 17	205	188	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	February	157	229	- 72	186	276	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	March	185	165	+ 20	220	199	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	April	145	141	+ 4	172	170	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	May	167	202	- 35	198	245	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	June	183	260	- 77	217	314	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	July	161	300	- 139	191	363	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	August	163	267	- 104	194	322	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	September	166	205	- 39	197	248	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	October	167	257	- 90	199	311	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	November	172	196	- 24	204	237	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	December	76	165	- 89	91	200	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1970	January	167	222	- 55	198	268	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	February	111	185	- 74	131	224	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	March	142	242	- 100	168	293	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	April	226	153	+ 73	268	184	n.a.	n.a.	n.a.	n.a.	n.a.	n.n.	n.a.	n.a.
	May	182	238	- 76	215	287	n.a.	n.a.	n.a.	n.a.	n.a.	n..	n.a.	n.a.
	June	191	183	+ 8	227	221	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	July	199	190	+ 9	236	230	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	August	230	163	+ 67	273	196	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	September	150	190	- 40	178	230	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	October	153	188	- 35	181	227	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	November	118	160	- 42	140	193	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	December	153	203	- 50	181	245	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Customs Department,
Census and Statistics Department, and
Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b) Export price index
Import price index X 100

EXTERNAL TRADE

TABLE 49

Central Bank Trade Indices (1967=100) - Exports

Period	Export Volume					Export Prices					Terms of Trade (a)						
	Tea		Rubber including liquid latex		3 Major coconut products	Tea		Rubber including liquid latex		3 Major coconut products	All Minor products		All Exports		All Imports Price Index		
1938	50	39	120	113	57	33	40	13	15	28	23		125		
1948	62	71	95	83	68	89	73	96	58	85	57		149		
1949	63	68	93	96	68	99	66	103	61	89	69		129		
1950	63	91	107	105	75	114	160	128	78	121	73		165		
1951	64	79	129	112	76	119	264	141	105	146	93		157		
1952	66	73	149	96	77	104	184	87	82	113	93		122		
1953	70	75	132	103	79	111	161	107	72	115	93		125		
1954	76	73	123	114	82	140	142	99	82	128	86		149		
1955	76	77	157	114	86	148	164	80	83	134	83		162		
1956	73	67	147	107	81	135	157	82	89	125	83		151		
1957	78	72	103	103	79	125	149	88	95	120	88		136		
1958	86	71	96	97	84	123	130	99	92	118	81		145		
1959	80	71	123	101	82	122	151	116	85	122	83		148		
1960	86	81	105	108	87	120	169	102	94	122	83		148		
1961	90	68	148	105	90	117	136	79	85	112	82		136		
1962	95	77	166	106	97	114	135	81	87	109	77		142		
1963	96	72	131	103	93	112	127	89	97	109	85		129		
1964	95	87	175	97	102	113	119	94	100	111	105		105		
1965	104	92	137	100	105	110	118	120	107	113	100		112		
1966	92	103	108	95	96	105	116	108	102	107	98		109		
1967	100	100	100	100	100	100	100	100	100	100	100		100		
1968	96	113	118	116	103	114	104	163	108	117	126		93		
1969	93	108	97	118	98	108	141	137	113	117	134		88		
1970	96	122	94	122	102	110	128	150	111	118	140		84		

- Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1967=100)
- The preparation of monthly indices for 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.
- Figures from 1964 onwards are provisional.

(a) Export price index * 100
Import price index

EXTERNAL TRADE

TABLE 50

Central Bank Trade Indices (1967=100) - Imports

Period	Import Volume						Import Price					
	Consumer Goods						Consumer Goods					
	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods
1938	57	110	66	62	48	58	58	23	30	19	23	41
1948	70	128	114	78	49	65	69	89	148	49	60	99
1949	71	164	129	84	59	74	76	88	118	44	81	87
1950	79	179	126	90	60	85	82	91	125	48	84	95
1951	80	172	206	99	72	105	93	102	145	64	109	115
1952	80	197	191	99	69	108	93	117	118	66	104	126
1953	83	200	191	102	67	103	94	119	114	70	105	117
1954	80	187	143	94	70	88	87	106	105	69	96	110
1955	80	205	209	101	74	128	98	96	100	74	91	115
1956	90	238	240	115	71	158	109	97	101	74	91	114
1957	91	195	257	114	102	155	116	102	110	71	96	127
1958	97	256	286	127	78	154	118	91	99	74	88	116
1959	108	228	369	142	95	202	136	93	102	73	89	110
1960	101	221	423	141	95	180	133	92	107	73	89	109
1961	93	192	140	105	92	157	107	90	110	71	88	103
1962	87	190	129	99	102	178	108	89	103	68	86	99
1963	83	108	71	82	97	143	93	97	103	93	97	100
1964	114	203	149	126	96	104	114	117	97	83	112	99
1965	75	125	94	82	92	90	86	104	108	91	103	100
1966	122	166	129	127	104	113	118	99	103	91	99	100
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	98	79	97	96	112	97	101	132	127	139	133	120
1969	93	76	108	93	104	172	108	134	193	142	140	125
1970	107	82	120	106	86	116	102	130	198	152	139	136
												148

- Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1968=100)
- The preparation of monthly indices for 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.
- Figures from 1964 onwards are provisional.

EXTERNAL TRADE

TABLE 51

Central Bank Trade Indices (1967=100) — Value

PERIOD	IMPORT VALUES							EXPORT VALUES			
	CONSUMER GOODS			INTERMEDIATE GOODS				3 major Coconut Products			
	Food & Drink	Textiles	Other Consumer Goods	Combined	Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid Latex	20 minor products	All Exports
1938 ..	12	29	35	14	18	15	15	16	17	16	16
1948 ..	67	215	145	79	53	52	71	55	51	46	58
1949 ..	68	226	155	80	53	62	72	61	44	56	62
1950 ..	78	256	165	92	59	74	83	70	144	149	78
1951 ..	90	332	360	113	85	116	106	76	206	192	112
1952 ..	105	321	345	124	90	139	117	68	133	139	75
1953 ..	103	244	315	117	82	113	109	78	120	146	73
1954 ..	86	194	225	98	79	98	92	105	102	127	87
1955 ..	78	235	330	95	86	126	94	113	125	135	85
1956 ..	89	285	390	109	84	169	107	98	104	127	85
1957 ..	94	262	435	114	134	170	121	96	106	93	98
1958 ..	92	294	500	115	94	164	112	106	92	98	81
1959 ..	104	268	630	126	110	210	127	98	106	146	85
1960 ..	96	274	700	122	108	197	122	103	135	110	98
1961 ..	86	244	225	100	103	167	104	104	93	122	84
1962 ..	80	229	185	93	106	164	99	107	106	136	85
1963 ..	82	135	95	85	99	141	91	107	92	119	92
1964 ..	123	223	105	129	91	92	113	108	103	164	111
1965 ..	74	132	81	78	96	81	83	114	108	165	118
1966 ..	119	170	119	123	109	109	117	97	119	117	96
1967 ..	100	100	100	100	100	100	100	100	100	100	100
1968 ..	128	99	96	124	134	120	126	109	117	198	125
1969 ..	122	151	114	124	124	222	140	100	153	133	131
1970 ..	137	168	138	139	97	155	131	106	156	142	131
											120

- Indices from 1964 onwards are obtained by expressing total values of a particular period as a per cent of the annual values for 1967 which is taken as the base year. Figures prior to 1964 which had been calculated using 1958 as the base year have been spliced to the new index and are not strictly comparable.
- The preparation of monthly indices for 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.
- Figures from 1964 onwards are provisional.

EXTERNAL TRADE

TABLE 52

**Ceylon's International Trade in Merchandise
by Monetary Areas and Regions**

	Rupees Million					
	Total Exports (a) f.o.b.		Total Imports c.i.f.		Balance of Trade	
	1969	1970	1969	1970 (b)	1969	1970
Sterling Area	745.5	850.9	974.2	944.9	- 228.7	- 94.0
Dollar Area	202.0	211.0	247.2	200.2	- 45.2	+ 10.8
Others	934.9	940.9	1,322.0	1,163.2	- 387.1	- 222.3
Commonwealth Countries ..	695.3	767.8	997.4	918.5	- 302.1	- 150.7
Foreign Countries (c) ..	1,187.1	1,235.0	1,546.0	1,389.9	- 358.9	- 154.9
European Economic Community (d)	174.1	198.8	325.2	283.7	- 151.1	- 84.9
European Free Trade Association (e)	391.1	470.4	486.9	369.6	- 95.8	+ 100.8
ECAFE Region (f)	520.6	541.9	1,005.4	1,104.8	- 484.8	- 562.9

Source. Ceylon Customs Returns

(a) Excludes ship's stores and bunkers.

(b) Excludes passenger baggage.

(c) From 1965, data include trade with Union of South Africa.

(d) Belgium, France, Germany, Italy, Luxemburg and Netherlands.

(e) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom.

(f) Afghanistan, Australia (since 1964), Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaysia, (Malaya, North Borneo and Sarawak), Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Mongolia, Nepal, New Zealand (since 1964) Pakistan, Philippines, Singapore, Western Samoa (since 1964), Thailand, North Vietnam and South Vietnam.

PRICES AND WAGES

TABLE 53

Cost of Living Index Numbers—Colombo Town

Period	All Items	November, 1938—April, 1939=100						
		Commodity-wise				Sector-wise		
		Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)
1939 (d)	..	108 (e)	112	112	102	97	104	n.a.
1948	..	260	286	423	219	133	257	n.a.
1950	..	272	319	347	221	116	253	246
1951	..	283	321	442	243	116	263	265
1952	..	281	315	429	226	118	276	274
		Nov. 38 -Apr. 39 =100					1952 = 100 (f)	
1957	..	288.9	102.8	104.9	84.4	97.3	101.5	106.9
1958	..	295.1	105.0	105.8	87.5	101.0	101.5	113.1
1959	..	295.6	105.2	104.7	92.1	102.4	101.5	115.3
1960	..	290.8	103.5	100.8	95.1	102.7	101.5	117.5
1961	..	294.5	104.8	199.8	103.9	104.4	101.5	122.8
1962	..	298.7	106.3	100.9	108.2	105.6	101.5	124.9
1963	..	305.7	108.8	103.0	118.2	103.0	101.5	126.6
1964	..	315.3	112.2	106.4	127.2	103.2	101.5	129.3
1965	..	316.1	112.5	107.3	126.8	100.7	101.5	128.3
1966	..	315.6	112.3	109.1	117.0	95.9	101.5	127.3
1967	..	322.6	114.8	112.7	116.7	96.5	101.5	128.9
1968	..	341.3	121.5	121.2	120.1	103.2	101.5	133.6
1969	..	366.8	130.5	127.9	130.9	124.9	108.4	147.1
1970	..	388.3	138.2	136.6	137.3	136.1	109.8	153.2
1969	January	359.1	127.8	126.6	127.7	115.0	101.5	142.9
	February	358.3	127.5	124.8	129.9	118.6	101.5	145.2
	March	359.1	127.8	124.6	130.9	122.3	109.8	143.6
	April	363.9	129.5	126.4	130.0	122.3	109.8	147.0
	May	364.5	129.7	127.1	130.8	122.3	109.8	145.7
	June	366.4	130.4	128.6	130.7	122.3	109.8	144.7
	July	363.6	129.4	125.9	130.5	129.4	109.8	146.4
	August	366.7	130.5	126.8	130.4	129.4	109.8	149.8
	September	369.0	131.3	127.8	131.4	129.4	109.8	149.9
	October	374.6	133.3	130.9	132.1	129.4	109.8	150.0
	November	378.2	134.6	132.8	132.4	129.4	109.8	150.2
	December	378.2	134.6	132.9	133.4	129.4	109.8	149.9
1970	January	386.1	137.4	137.3	133.5	129.4	109.8	149.6
	February	385.5	137.2	136.1	134.6	129.4	109.8	152.5
	March	386.1	137.4	136.2	135.1	129.4	109.8	153.2
	April	388.6	138.3	136.6	136.0	138.3	109.8	153.7
	May	389.5	138.6	137.2	137.2	138.3	109.8	152.9
	June	389.5	138.6	137.1	137.9	138.3	109.8	153.0
	July	385.8	137.3	134.7	138.6	138.3	109.8	153.5
	August	386.4	137.5	135.0	138.7	138.3	109.8	153.3
	September	389.7	138.7	136.7	138.9	138.3	109.8	153.9
	October	389.7	138.7	136.9	138.9	138.3	109.8	153.4
	November	391.4	139.3	137.5	138.9	138.3	109.8	154.8
	December	391.4	139.3	137.3	139.1	138.3	109.8	155.1

Source: The Department of Census and Statistics, and Central Bank of Ceylon.

Note: Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.

(b) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August—December.

(e) January—December average—104.

(f) Colombo Consumers' Price Index—from January 1957, onwards; index numbers on base 1952 = 100 with the following percentage weights for the groups (based on average total expenditure of Rs. 202.24 in 1949–1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7, Miscellaneous 18.7.

PRICES AND WAGES

Colombo Market Prices (a)

Month	Tea (1) (b) Average all grades		Rubber (2) R. S. S. No. 1	
	per lb.		per lb.	
	1969	1970	1969	1970
January	1.59	1.58	0.94	1.05
February	1.63	1.64	1.01	1.00
March	1.57	1.69	1.06	0.96
April	1.53	1.66	1.07	0.92
May	1.35	1.58	1.03	0.92
June	1.25	1.51	1.04	0.92
July	1.27	1.65	1.09	0.87
August	1.73	1.90	1.12	0.86
September	1.70	1.73	1.09	0.85
October	1.65	1.56	1.03	0.83
November	1.65	1.50	0.97	0.88
December	1.65	1.65	1.01	0.85
Year/Annual Averages				
1938	0.70		0.37	
1941 – 1945	1.08		0.77	
1946 – 1950	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	
1956	2.19		1.45	
1957	1.86		1.16	
1958	1.73		0.93	
1959	1.85		1.25	
1960	1.88		1.24	
1961	1.83		1.01	
1962	1.75		0.98	
1963	1.68		0.93	
1964	1.68		0.90	
1965	1.75		0.91	
1966	1.57		0.89	
1967	1.50		0.79	
1968	1.75		0.88	
1969	1.53		1.04	
1970	1.63		0.91	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction price after deducting the advalorem duty effective from that date.

TABLE 54

of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per candy		Coconut oil (3) White, naked wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (4) Estate No. 1 per cwt.	
1969	1970	1969	1970	1969	1970	1969	1970
273.00	263.38	1,614.05	1,578.33	0.73	0.71	383.00	288.25
272.38	264.01	1,601.76	1,539.17	0.66	0.65	368.50	271.00
268.26	281.56	1,584.35	1,659.44	0.63	0.66	410.40	257.00
252.50	257.20	1,538.14	1,510.79	0.57	0.65	381.00	—
240.88	235.49	1,451.61	1,416.75	0.53	0.59	363.80	256.00
232.80	227.04	1,390.00	1,369.25	0.54	0.59	379.50	204.00
207.11	237.73	1,256.50	1,419.25	0.50	0.63	396.63	188.25
211.00	232.39	1,272.67	1,412.11	0.49	0.62	381.37	237.00
199.78	234.71	1,279.28	1,458.25	0.48	0.63	388.50	240.00
198.13	247.49	1,346.32	1,575.45	0.45	0.63	336.25	234.13
226.05	238.32	1,474.74	1,537.95	0.63	0.63	323.20	229.00
272.65	251.36	1,644.70	1,567.78	0.74	0.66	294.67	226.50
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	
141.54		893.76		0.35		118.49	
148.76		895.55		0.45		145.96	
168.12		1,028.74		0.44		154.39	
167.78		1,087.69		0.40		144.93	
204.02		1,267.97		0.52		114.88	
196.16		1,159.44		0.47		178.61	
198.07		1,152.75		0.49		205.59	
256.00		1,513.03		0.79		259.39	
237.88		1,454.47		0.58		367.24	
247.56		1,503.71		0.64		239.19	

- Sources: (1) The Colombo Brokers' Association Weekly Tea Market Reports.
(2) The Colombo Rubber Traders' Association Weekly Rubber Market Reports.
(3) The Ceylon Coconut Board.
(4) The Ceylon Chamber of Commerce Weekly Price Lists and The Colombo Brokers' Association Weekly Sundry Produce Market Reports. (Since April 1969).

PRICES AND WAGES

F. O. B. Prices of Selected

Average prices

Month	Tea (a) per lb.		Rubber(excluding Latex) per lb	
	1969	1970	1969	1970
January	2.45	2.39	1.20	1.44
February	2.42	2.39	1.24	1.33
March	2.53	2.45	1.23	1.31
April	2.47	2.43	1.24	1.36
May	2.41	2.49	1.34	1.33
June	2.35	2.40	1.42	1.18
July	2.11	2.36	1.44	1.15
August	2.22	2.39	1.47	1.20
September	2.46	2.65	1.51	1.18
October	2.55	2.56	1.52	1.14
November	2.38	2.50	1.53	1.12
December	2.36	2.28	1.38	1.13
Year/Annual Averages				
1938	0.73		0.39	
1941-45	0.47		n. a.	
1946-50	1.95		n. a.	
1947	1.97		0.75	
1948	1.99		0.69	
1949	2.18		0.63	
1950	2.52		1.53	
1951	2.62		2.53	
1952	2.30		1.76	
1953	2.46		1.54	
1954	3.11		1.36	
1955	3.30		1.56	
1956	3.00		1.50	
1957	2.78		1.43	
1958	2.75		1.24	
1959	2.72		1.44	
1960	2.67		1.61	
1961	2.62		1.31	
1962	2.54		1.29	
1963	2.50		1.22	
1964	2.51		1.15	
1965	2.45		1.14	
1966	2.33		1.13	
1967	2.22		0.97	
1968	2.52		1.01	
1969	2.39		1.37	
1970	2.44		1.24	

(a) Includes Instant Tea.

TABLE 55

Export Commodities

for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1969	1970	1969	1970	1969	1970	1969	1970
385.95	351.03	2,073.40	1,815.00	0.93	0.80	224.22	282.75
388.98	354.72	2,087.00	2,009.60	0.94	0.89	245.87	272.81
446.37	391.27	2,035.00	2,114.60	0.91	0.91	256.18	210.83
398.29	402.50	2,188.60	2,254.60	0.87	1.20	295.61	225.97
380.36	390.10	2,171.60	2,297.00	0.83	0.95	310.38	293.93
382.68	381.92	2,090.00	2,093.20	0.77	0.94	362.56	264.31
330.58	368.38	1,976.80	2,082.20	0.59	0.90	295.53	191.58
325.52	378.38	1,977.60	2,042.80	0.73	0.90	244.06	251.24
327.64	370.07	1,851.00	2,023.00	0.72	0.89	99.94	249.97
330.28	366.11	1,866.00	1,960.00	0.72	0.87	276.48	277.61
326.15	361.94	1,829.40	2,072.20	0.70	0.87	283.18	194.92
320.66	378.18	1,732.60	1,982.00	0.72	0.88	258.71	205.69
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	
296.30		1,661.80		0.71		157.15	
294.60		1,489.00		0.60		139.26	
293.07		1,314.00		0.59		178.36	
396.25		2,108.80		1.06		211.16	
341.29		1,953.00		0.77		273.43	
371.90		2,037.60		0.91		240.82	

Source: Ceylon Customs Returns

PRICES AND WAGES

TABLE 56

Indices of Share Prices of Rupee Companies

1952=100

Period		Tea	Tea-cum-Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts & Financial	Commercial Industrial Investment Trusts and Financial (combined)	All Equities
1955	..	115.10	113.05	84.02	128.09	109.68	77.57	100.88	80.49	102.68
1956	..	104.74	102.72	89.66	131.56	102.54	77.62	104.30	80.96	97.36
1957	..	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958	..	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959	..	81.03	62.02	77.82	134.36	76.64	53.80	85.84	57.81	72.28
1960	..	89.37	77.49	98.45	139.47	89.40	59.77	81.40	62.47	82.75
1961	..	73.09	71.90	90.19	147.77	76.64	52.38	78.69	55.67	71.77
1962	..	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963	..	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964	..	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1965	..	89.60	62.04	84.40	142.34	84.16	53.89	85.14	56.58	76.60
1966	..	100.80	69.17	86.89	147.33	92.56	69.25	95.32	71.48	86.79
1967	..	94.69	58.05	88.75	156.94	87.18	70.37	97.76	72.70	83.22
1968	..	85.19	54.90	87.87	177.02	82.16	66.96	88.24	68.78	78.50
1969	..	70.84	55.62	92.46	193.26	76.28	69.03	84.54	70.36	74.66
1970	..	55.16	46.80	93.54	199.34	66.13	68.41	74.52	68.93	66.90
1969	January	83.24	59.18	88.69	184.93	82.77	67.06	85.30	68.61	78.90
	February	80.73	60.01	89.91	185.01	81.86	67.30	85.30	68.84	78.30
	March	76.34	59.52	89.87	185.01	79.40	66.75	85.30	68.33	76.37
	April	74.14	57.88	90.09	195.37	78.34	68.90	84.99	70.27	76.14
1970	May	71.01	56.00	90.90	194.96	76.31	67.90	84.99	69.36	74.40
	June	70.15	54.06	92.05	195.45	75.55	68.19	84.99	69.63	73.93
	July	66.27	54.28	93.44	195.69	73.78	68.96	84.67	70.30	72.83
	August	67.42	56.48	95.13	195.74	75.24	69.14	84.67	70.46	73.93
	September	67.86	54.02	95.37	195.75	74.87	69.80	83.56	70.97	73.80
	October	66.44	53.32	95.11	195.75	73.89	70.33	83.56	71.45	73.22
	November	64.24	51.57	94.40	195.75	72.15	71.25	83.56	72.30	72.19
	December	62.26	51.10	94.58	199.66	71.20	72.83	83.62	73.75	71.90
	January	60.35	50.66	94.41	109.66	70.05	72.56	73.53	73.16	70.90
1971	February	60.23	51.03	94.87	199.66	70.16	73.62	79.53	74.12	71.24
	March	60.39	50.47	94.82	199.41	70.07	74.81	77.23	75.01	71.42
	April	59.10	47.26	94.88	199.54	69.08	75.06	77.34	75.25	70.77
	May	58.78	48.06	94.31	199.66	68.52	74.42	72.52	74.26	70.09
	June	57.77	47.79	94.31	199.66	67.91	73.23	72.52	73.17	69.35
	July	54.09	45.18	92.88	199.66	65.05	68.11	72.52	68.48	65.99
	August	52.14	44.55	92.43	199.66	63.78	64.57	72.60	65.25	64.19
	September	52.33	44.23	92.93	198.76	63.83	62.68	72.60	63.52	63.75
	October	50.33	43.69	93.25	198.80	62.68	61.57	72.60	62.51	62.63
	November	48.06	43.71	91.80	198.80	61.26	60.24	72.60	62.29	61.27
	December	48.40	43.80	91.56	198.80	61.21	60.08	72.60	61.15	61.19

Source: Central Bank of Ceylon

TABLE 57

**Indices of Prices of Government Securities and Debentures
and Preference Shares**
(1952=100)

PERIOD		Government Securities and Debentures	Preference Shares
1960	1st Quarter ..	96.10	88.26
	2nd Quarter ..	96.10	89.31
	3rd Quarter ..	96.10	89.64
	4th Quarter ..	96.11	89.42
	Annual Average ..	96.10	89.16
1961	1st Quarter ..	95.21	90.13
	2nd Quarter ..	94.87	89.99
	3rd Quarter ..	95.00	89.74
	4th Quarter ..	95.00	88.95
	Annual Average ..	95.02	89.70
1962	1st Quarter ..	95.65	87.18
	2nd Quarter ..	94.79	88.71
	3rd Quarter ..	94.79	88.84
	4th Quarter ..	95.85	89.85
	Annual Average ..	95.27	88.65
1963	1st Quarter ..	96.08	89.81
	2nd Quarter ..	96.80	89.33
	3rd Quarter ..	97.06	89.78
	4th Quarter ..	97.83	89.23
	Annual Average ..	96.94	89.54
1964	1st Quarter ..	97.84	92.23
	2nd Quarter ..	97.87	91.74
	3rd Quarter ..	97.70	91.85
	4th Quarter ..	97.91	91.64
	Annual Average ..	97.83	91.87
1965	1st Quarter ..	97.94	92.16
	2nd Quarter ..	97.96	93.42
	3rd Quarter ..	98.00	93.37
	4th Quarter ..	98.07	96.68
	Annual Average ..	97.99	93.91
1966	1st Quarter ..	98.07	97.20
	2nd Quarter ..	98.19	98.90
	3rd Quarter ..	98.25	99.80
	4th Quarter ..	97.97	99.76
	Annual Average ..	98.12	98.92
1967	1st Quarter ..	97.73	100.17
	2nd Quarter ..	97.71	100.54
	3rd Quarter ..	97.30	100.55
	4th Quarter ..	97.49	100.08
	Annual Average ..	97.56	100.34
1968	1st Quarter ..	97.46	100.47
	2nd Quarter ..	97.45	98.00
	3rd Quarter ..	96.93	95.54
	4th Quarter ..	96.39	94.69
	Annual Average ..	97.06	97.17
1969	1st Quarter ..	96.40	93.11
	2nd Quarter ..	96.34	90.48
	3rd Quarter ..	95.00	89.66
	4th Quarter ..	95.00	89.70
	Annual Average ..	95.69	90.74
1970	1st Quarter ..	94.81	85.62
	2nd Quarter ..	94.81	85.43
	3rd Quarter ..	94.81	84.71
	4th Quarter ..	94.34	81.57
	Annual Average ..	94.69	84.33

Source. Central Bank of Ceylon

PRICES AND WAGES

TABLE 58

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)		
	Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	
1939=100							
1939	100	100					
1948	315	122					
1950	373	136	n. a.	n. a.	n. a.	n. a.	
1951	463	161					
1952	468	163					
1952=100							
1953	101.5	99.9	101.0	99.4	101.5	99.9	
1954	103.1	102.0	100.7	99.6	102.5	101.4	
1955	106.6	106.1	101.4	101.0	105.9	105.4	
1956	107.1	106.9	102.9	102.7	106.4	106.2	
1957	108.7	105.6	104.5	101.5	107.8	104.7	
1958	110.2	105.2	116.1	110.9	110.8	105.6	
1959	110.2	104.8	128.8	122.4	112.3	106.7	
1960	110.2	106.5	128.1	123.8	111.8	108.0	
1961	110.7	105.6	128.4	122.5	112.3	107.2	
1962	111.9	105.2	129.5	121.8	113.6	106.9	
1963	113.3	104.2	130.9	120.3	115.2	105.9	
1964	116.0	103.5	132.8	118.4	117.8	105.0	
1965	116.3	103.4	132.8	118.0	118.2	105.0	
1966	116.2	103.5	133.2	118.6	118.1	105.1	
1967	120.4	104.9	138.9	121.0	122.2	106.4	
1968	138.8	114.3	161.6	133.1	141.2	116.3	
1969	138.8	106.3	161.7	123.9	141.2	108.2	
1970	140.2	101.5	166.1	120.2	142.9	103.4	
1969	January	138.8	108.6	161.6	126.5	141.2	110.5
	February	138.8	108.9	161.6	126.8	141.2	110.7
	March	138.8	108.6	161.6	126.5	141.2	110.5
	April	138.8	107.2	161.6	124.8	141.2	109.0
	May	138.8	107.0	161.6	124.6	141.2	108.8
	June	138.8	106.4	161.6	124.0	141.2	108.3
	July	138.8	107.2	161.6	124.9	141.2	109.1
	August	138.8	106.3	161.6	123.9	141.2	108.2
	September	138.8	105.7	161.6	123.1	141.2	107.5
	October	138.8	104.1	161.6	121.3	141.2	105.9
	November	138.8	103.1	161.6	120.1	141.2	104.9
	December	138.8	103.1	162.0	120.4	141.2	104.9
1970	January	138.8	101.0	162.0	117.9	141.2	102.8
	February	140.3	102.3	162.3	118.3	142.7	104.0
	March	140.3	102.1	162.3	118.1	142.7	103.8
	April	140.3	101.5	162.3	117.4	142.7	103.2
	May	140.3	101.2	162.3	117.1	142.7	102.9
	June	140.3	101.2	162.3	117.1	142.7	102.9
	July	140.3	102.2	162.3	118.2	142.7	103.9
	August	140.3	102.0	162.3	118.1	142.7	103.8
	September	140.3	101.2	171.9	124.0	143.6	103.6
	October	140.3	101.2	172.6	124.4	143.6	103.6
	November	140.3	100.7	175.0	125.6	144.1	103.5
	December	140.8	101.1	175.0	125.6	144.1	103.5

Source: Department of Labour and Central Bank of Ceylon.

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

(a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.

(b) Prior to 1953, index of real wage rates was calculated by using the cost of living index for estate labour.

(c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.

(d) Combined Index for workers in agriculture and workers in industry and commerce.

PRICES AND WAGES

TABLE 59

Wage Rate Index Numbers of Government Employees
(1952=100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1954	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1967	125.4	109.2	136.2	118.6	131.3	114.4	119.4	104.0
1968	140.1	115.4	163.0	134.3	152.6	125.7	129.6	106.7
1969	144.4	110.6	168.0	128.6	157.3	120.4	132.5	101.5
1970	157.2	113.8	182.9	132.4	171.3	124.0	141.1	102.1
1969 January	140.1	109.6	163.0	127.5	152.6	119.4	129.6	101.4
February	140.1	109.9	163.0	127.8	152.6	119.7	129.6	101.7
March	140.1	109.6	163.0	127.5	152.6	119.4	129.6	101.4
April	140.1	108.2	163.0	125.9	152.6	117.8	129.6	100.1
May	140.1	108.0	163.0	125.7	152.6	117.7	129.6	99.9
June	140.1	107.4	163.0	125.0	152.6	117.0	129.6	99.4
July	140.1	108.3	163.0	126.0	152.6	117.9	129.6	100.1
August	140.1	107.4	163.0	124.9	152.6	116.9	129.6	99.3
September	140.1	106.7	163.0	124.1	152.6	116.2	129.6	98.7
October	157.2	117.9	182.9	137.2	171.3	128.5	141.1	105.9
November	157.2	116.8	182.9	135.9	171.3	127.3	141.1	104.8
December	157.2	116.8	182.9	135.9	171.3	127.3	141.1	104.8
1970 January	157.2	114.4	182.9	133.1	171.3	124.7	141.1	102.7
February	157.2	114.6	182.9	133.3	171.3	124.9	141.1	102.8
March	157.2	114.4	182.9	133.1	171.3	124.7	141.1	102.7
April	152.2	113.7	182.9	132.3	171.3	123.9	141.1	102.0
May	157.2	113.4	182.9	132.0	171.3	123.6	141.1	101.8
June	157.2	113.4	182.9	132.0	171.3	123.6	141.1	101.8
July	157.2	114.5	182.9	133.2	171.3	124.8	141.1	102.8
August	157.2	114.3	182.9	133.0	171.3	124.6	141.1	102.6
September	157.2	113.3	182.9	131.9	171.3	123.5	141.1	101.7
October	157.2	113.3	182.9	131.9	171.3	123.5	141.1	101.7
November	157.2	112.9	182.9	131.3	171.3	123.0	141.1	101.3
December	157.2	112.9	182.9	131.3	171.3	123.0	141.1	101.3

Notes: The index Numbers are calculated on fixed weights, based on the numbers employed as at 30 September, 1959. The wage rates used in the calculation of the Index Numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

PRICES AND WAGES

TABLE 60

Number of Registrants at Employment Exchanges (a)

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,023	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	63,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,582	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,095	26,252	16,928	34,887	73,025
1961	151,262	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963	151,922	35,924	16,584	36,255	63,159
1964	165,456	41,208	17,942	38,165	68,141
1965	199,655	55,238	20,051	48,907	75,459
1966	238,901	65,924	21,739	60,126	91,112
1967	257,070	72,400	23,684	66,651	94,335
1968(b)	276,399	75,725	25,229	71,021	104,424
1969	1st Quarter	286,805	77,647	26,361	109,235
	2nd Quarter	297,219	78,522	26,891	115,696
	3rd Quarter	321,470	82,680	29,219	127,372
	4th Quarter	341,286	85,814	31,147	137,833
1970	January	349,457	87,369	31,816	141,938
	February	355,922	88,321	32,428	90,069
	March	361,527	88,824	33,057	91,743
	April	363,784	89,372	33,178	92,333
	May	363,149	89,147	33,109	92,320
	June	380,285	92,597	34,018	96,619
(c)	July	395,596	95,221	35,391	99,989
	August	403,097	96,913	35,993	101,382
	September	387,393	95,859	35,333	93,363
	October	395,562	97,421	36,047	94,799
	November	404,848	98,587	37,385	96,239
	*December	410,746	99,111	37,882	96,891
					176,862

Source: Department of Labour.

* Provisional.

- (a) The figures listed are those of persons whose names remained on the registers of the Employment Exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.
- (b) From 1968 to June 1970 the figures listed are the number of total unemployed persons seeking employment.
- (c) From July 1970 onwards the figures listed are the number of registrants for employment or better employment.

FOOT NOTES TO TABLE 32

- (a) This table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government Accounts due to the following adjustments:
 - (1) Inclusion of receipts from the National Development Tax viz: Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million and Rs. 0.1 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67 and 1967/68 respectively.
 - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profits from advance account activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and
 - (3) Exclusion of the value of equipment and other aid gifted by foreign Governments and agencies viz Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69 and 1969/70.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until January 5, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission. The expenditure figures appearing in this table will not tally with the figures appearing in Table 35 since the figures in Table 35 exclude items of a capital nature included under recurrent expenditure while the figures in this table include them.
- (e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to International Financial Organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure Chargeable to Revenue" and "Expenditure Chargeable to Loan Funds" has been discontinued. Instead, the Government's total expenditure is divided into three major categories, viz. General Administrative Services, Social Services and Economic Services and Development. It is further classified into seven votes. Where it is difficult to identify the staff who are wholly engaged in the activities falling within the above categories, their emoluments are shown under General Administrative Services, vote 1. Rest of the expenditure under each of the categories is divided into recurrent expenditure, and capital expenditure, to form six votes. Thus recurrent expenditure consists of votes 1,2,4 and 6 and capital expenditure consists of votes 3,5 and 7. Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (i) Provisional.
- (j) Original estimate.

FOOTNOTES TO TABLE 35

- 1.01 Mainly receipts of the Departments of Agriculture, Irrigation, Examinations and other sundry Departments, hospital and dispensary receipts, sale of old stores and mineral deposits and other sundry receipts.
- 1.02 Rent of Government buildings and lands, revenue from crown forests and rest houses, Air Ceylon landing and housing charges and premia on leases etc.
- 1.03 Net profit of the Local Loans and Development Fund and profit from the sale of non-monetary gold by the Central Bank.
- 1.09 Mainly the surplus of the National Lottery.
- 1.10.1 Turnover tax only.
- 1.10.2 Duty on country liquor, tobacco tax, tea tax, betting tax and lottery tax.
- 1.10.3 Licence fees on imports are also included.
- 1.10.7 Mainly liquor licence fees, tavern rents, banderol duty on matches, radio licence fees, and in previous years the tax on heavy oil motor vehicles and the registration of professions and businesses tax.
- 1.10.8 Mainly stamps, including compositon duties on bank cheques and share certificates.
- 1.10.9 Entirely the Profit from the sale of arrack.
- 1.10.10 Profits from the purchase and sale of sugar, flour and certain other food stuffs. Also includes the rice subsidy tax.
- 1.11 Recoveries from local bodies for water supplied and reimbursement of expenses incurred by Central Government in the working of the Municipal Magistrates' Courts.
- 1.13 Mainly the Post Office Savings Bank, the Ceylon Savings Bank and the Loan Board.
- 2.02.2 Wealth tax, gifts tax and in previous years the land tax. Also includes the capital levy in 1970/71.
- 2.03 Grants received from the U.N. agencies, C-Plan and other countries.
- 2.04.3 Mainly the Local Loans and Development Fund and the National Housing Fund.
- 2.05.3 Mainly the Ceylon Savings Bank, the Post Office Savings Bank the Savings Certificates Fund, the Employees' Provident Fund, other provident and trust funds, the Insurance Corporation, insurance companies and departmental and other official funds.
- 2.05.4 Mainly the unspent balances of State corporations, sundry deposits, miscellaneous funds and administrative borrowings from Government agencies and the U. S. Disbursing Officers' Funds.
- 2.05.5 Comprises project and non-project (commodity) loans.
- 4.01.1 (b) Capital expenditure on defence is also included here.

- 4.01.2 (d) Comprises the expenditure of the Departments of Labour, Social Services and Probation and Child Care Services.
- 4.01.2 (e) Comprises the expenditure of the Zoological Gardens, the Kandyan Peasantry Rehabilitation Scheme, the National Archives, and the Departments of Town and Country Planning, of Wild Life, of Cultural Affairs and of Mosques and Muslim Charitable Trusts.
- 4.01.4 Comprises the Railway, Port Commission, the Department of Posts and Telecommunications, upto November 1969, the Electrical Department and up to the financial year 1966/67, the Broadcasting Department.
- 4.01.5 Mainly miscellaneous services rendered by the Railway to other Departments.
- 4.02.1 (a) Mainly food-subsidies, assistance to cultivators for purchase of fertilizers, seed paddy, payment of crop insurance premia etc.
- 4.02.1 (d) Mainly financial assistance to tuberculosis patients, mid-day meals to school children, scholarships, bursaries, relief of distress on account of crop failure, storms, floods, drought etc., and in 1969/70 and 1970/71 "reimbursement to the Central Bank of monies spent by it in the discharge of its Credit Guarantee".
- 4.02.2 (a) (iii) Mainly the tea export duty rebate, grants to assisted schools and pirivenas, ayurvedic institutions, Law Society, homes for the aged, cultural associations etc.
- 4.02.2 (b) Contributions to international organizations and scholarships tenable outside Ceylon.
- 5.01.3 (a) (b) and (c) Grants to the River Valleys Development Board and the State Plantation Corporation and contributions to the capital of the Fisheries Corporation and State industrial corporations are included as capital transfers under item 5.02.1 (b), in the "Public Finance" section of the text. For a breakdown of capital transfers see Table II (F) 6.
- 5.02.1 (c) Mainly grants to the Rubber Replanting Subsidy Fund and Coconut Research Institute and acquisition of lands by Government.
- 5.03 Mainly loans to Government agencies and institutions (e.g. National Housing Fund, the Local Loans and Development Fund, Port (Cargo) Corporation).
6. Total of items 1.2.4 to 1.2.7 of Table 30 with the following adjustments. The 'net food subsidy' as appearing in Government Accounts each year differs from the figures of the net food subsidy provided by the Food Commissioner. Since the profits from food sales and the gross food subsidy that are used in this table are according to the Food Commissioner's data, the excess or short fall in the Food Commissioner's net figure over that in the Government Accounts will appear as a receipt or a payment under this item.