

## **STATISTICAL APPENDIX**

### **Definitions and explanatory notes**

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :-

*n.a.* = not available

— = nil

... = negligible

## WEIGHTS AND MEASURES

### Conversion Factors

#### **British to Metric Units**

1 acre	= 0.405 hectares (ha)
1 pound (lb)	= 0.454 kilogrammes (kgs)
1 long ton (2240 lbs)	= 1.016 metric tons (mt. ton)
1 hundred weight (cwt)	= 50.802 kgs.
1 mile	= 1.609 kilometres (kms)
1 long ton mile	= 1.635 mt. ton kms
1 lb/acre	= 1.121 kgs./ha
1 cwt/acre	= 125.536 kgs./ha
1 pint	= 0.75 litres
1 imperial gallon	= 4.55 litres

#### **Metric to British Units**

1 hectare	= 2.471 acres
1 kilogramme	= 2.205 lbs
1 mt. ton (1000 kgs)	= 0.984 long ton
1 metre	= 3.281 feet
1 kilometre	= 0.621 mile
1 mt. ton kilometre	= 0.612 long ton mile
1 litre	= 1.76 pints = 0.219 imp. gallons
1 kg./ha	= 0.892 lb/acre

#### **Paddy/Rice Conversions**

1 bushel of paddy (46 lbs)	= 20.87 kgs.
1 mt. ton paddy	= 47.92 bushels paddy = 0.7 mt. ton rice
1 mt. ton rice	= 68.46 bushels paddy = 1.43 mt. ton paddy
1 bushel paddy/acre	= 51.55 kg. paddy/ha

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

National Product, Expenditure and Population 1982-1985

Item	Rs. Million (Rates of growth within brackets)			
	1982*	1983*	1984*	1985*
1. G. D. P. at current factor cost prices ..	94,679 (—)	113,878 (20.3)	140,039 (23.0)	149,415 (6.7)
2. G. D. P. at constant (1982) factor cost prices ..	94,679 (—)	99,375 (5.0)	104,395 (5.1)	109,570 (5.0)
3. G. N. P. at current factor cost prices ..	92,720 (—)	110,664 (19.4)	136,638 (23.5)	146,005 (6.9)
4. G. N. P. at constant (1982) factor cost prices ..	92,720 (—)	96,439 (4.0)	101,399 (5.1)	106,733 (5.3)
5. Implicit G. N. P. Deflator ..	100.0	114.8	134.8	136.8
6. Mid-year Population (Mn) ..	15.189 (—)	15.416 (1.5)	15.599 (1.2)	15.837 (1.5)
7. G. N. P. per capita ..				
(a) At Current prices (Rs.) ..	6,104 (—)	7,179 (17.6)	8,759 (22.0)	9,219 (5.3)
(b) At Constant prices (Rs.) ..	6,104 (—)	6,256 (2.5)	6,500 (3.9)	6,739 (3.7)
8. G. D. E. at market prices ..	117,995 (—)	139,966 (18.6)	162,878 (16.4)	179,203 (10.0)
9. G. N. E. at market prices ..	97,278 (—)	118,387 (21.7)	150,345 (27.0)	156,377 (4.0)

\* Provisional

Source : Central Bank of Sri Lanka.

G.D.P. — Gross Domestic Product.

G.N.P. — Gross National Product.

G.D.E. — Gross Domestic Expenditure.

G.N.E. — Gross National Expenditure.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Current Factor Cost Prices 1982 - 1985

Rs. Million

Sector	1982*	1983*	1984*	1985*
1. Agriculture, Forestry and Fishing	24,964	32,180	40,138	41,069
1.1 Agriculture	20,771	27,110	35,051	35,599
1.1.1. Tea	2,418	3,869	6,401	5,269
1.1.2. Rubber	770	983	1,092	1,164
1.1.3. Coconut	3,263	3,654	3,990	3,342
1.1.4. Paddy	5,484	6,852	8,359	9,379
1.1.5. Other	8,836	11,752	15,209	16,445
1.2 Forestry	1,710	1,907	2,199	2,530
1.3 Fishing	2,483	3,163	2,888	2,940
2. Mining and Quarrying	2,238	2,799	3,153	3,328
3. Manufacturing	13,601	15,958	20,890	21,849
3.1 Export Processing	2,846	3,915	6,105	5,646
3.2 Factory Industry	8,777	9,651	12,064	13,301
3.3 Small Industry	773	948	1,085	1,173
3.4 Other	1,205	1,444	1,636	1,729
4. Construction	7,959	9,807	11,180	11,640
5. Electricity, Gas, Water and Sanitary Services	1,089	1,428	1,633	2,077
6. Transport, Storage and Communication	10,666	12,554	15,499	16,554
7. Wholesale and Retail Trade	19,694	21,759	27,192	30,320
7.1 Imports	8,812	9,304	10,059	11,439
7.2 Exports	2,018	1,796	2,809	2,545
7.3 Domestic	8,864	10,659	14,324	16,336
8. Banking, Insurance and Real Estate	3,715	4,183	4,731	5,693
9. Ownership of Dwellings	3,250	3,696	3,958	4,162
10. Public Administration and Defence	2,899	4,100	5,322	6,376
11. Services (n.e.s.)	4,604	5,414	6,343	6,347
12. G.D.P.	94,679	113,878	140,039	149,415
13. Net Factor Income From Abroad	- 1,959	- 3,214	- 3,401	- 3,410
14. G.N.P.	92,720	110,664	136,638	146,005

\* Provisional

Source : Central Bank of Sri Lanka.

**NATIONAL PRODUCT AND EXPENDITURE** TABLE 3

**Gross National Product at Constant (1982)  
Factor Cost Prices 1982 - 1985**

LIBRARY  
1985 +  
Rs. Million

Sector	1982*	1983*	1984*	1985*
<b>1. Agriculture, Forestry and Fishing</b>	<b>24,964</b>	<b>26,212</b>	<b>26,113</b>	<b>28,366</b>
<b>1.1 Agriculture</b>	<b>20,771</b>	<b>21,868</b>	<b>22,300</b>	<b>24,504</b>
<b>1.1.1. Tea</b>	<b>2,418</b>	<b>2,309</b>	<b>2,681</b>	<b>2,759</b>
<b>1.1.2. Rubber</b>	<b>770</b>	<b>865</b>	<b>878</b>	<b>851</b>
<b>1.1.3. Coconut</b>	<b>3,263</b>	<b>2,992</b>	<b>2,513</b>	<b>3,828</b>
<b>1.1.4. Paddy</b>	<b>5,484</b>	<b>6,318</b>	<b>6,166</b>	<b>6,783</b>
<b>1.1.5. Other</b>	<b>8,836</b>	<b>9,384</b>	<b>10,062</b>	<b>10,283</b>
<b>1.2 Forestry</b>	<b>1,710</b>	<b>1,816</b>	<b>1,889</b>	<b>1,923</b>
<b>1.3 Fishing</b>	<b>2,483</b>	<b>2,528</b>	<b>1,924</b>	<b>1,939</b>
<b>2. Mining and Quarrying</b>	<b>2,238</b>	<b>2,413</b>	<b>2,449</b>	<b>2,486</b>
<b>3. Manufacturing</b>	<b>13,601</b>	<b>13,710</b>	<b>15,390</b>	<b>16,193</b>
<b>3.1 Export Processing</b>	<b>2,846</b>	<b>2,715</b>	<b>2,983</b>	<b>3,222</b>
<b>3.2 Factory Industry</b>	<b>8,777</b>	<b>8,953</b>	<b>10,296</b>	<b>10,811</b>
<b>3.3 Small Industry</b>	<b>773</b>	<b>805</b>	<b>837</b>	<b>862</b>
<b>3.4 Other</b>	<b>1,205</b>	<b>1,237</b>	<b>1,274</b>	<b>1,298</b>
<b>4. Construction</b>	<b>7,959</b>	<b>8,039</b>	<b>8,030</b>	<b>8,070</b>
<b>5. Electricity, Gas, Water and Sanitary Services</b>	<b>1,089</b>	<b>1,161</b>	<b>1,239</b>	<b>1,313</b>
<b>6. Transport Storage, and Communication</b>	<b>10,666</b>	<b>11,281</b>	<b>12,437</b>	<b>12,959</b>
<b>7. Wholesale and Retail Trade</b>	<b>19,694</b>	<b>20,738</b>	<b>22,029</b>	<b>22,925</b>
<b>7.1 Imports</b>	<b>8,812</b>	<b>8,981</b>	<b>9,161</b>	<b>9,647</b>
<b>7.2 Exports</b>	<b>2,018</b>	<b>1,964</b>	<b>2,194</b>	<b>2,008</b>
<b>7.3 Domestic</b>	<b>8,864</b>	<b>9,793</b>	<b>10,674</b>	<b>11,270</b>
<b>8. Banking, Insurance and Real Estate</b>	<b>3,715</b>	<b>4,130</b>	<b>4,526</b>	<b>4,975</b>
<b>9. Ownership of Dwellings</b>	<b>3,250</b>	<b>3,315</b>	<b>3,381</b>	<b>3,432</b>
<b>10. Public Administration and Defence</b>	<b>2,899</b>	<b>3,786</b>	<b>4,165</b>	<b>4,432</b>
<b>11. Services (n.e.s.)</b>	<b>4,604</b>	<b>4,590</b>	<b>4,636</b>	<b>4,419</b>
<b>12. G.D.P.</b>	<b>94,679</b>	<b>99,375</b>	<b>104,395</b>	<b>109,570</b>
<b>13. Net Factor Income from Abroad</b>	<b>- 1,959</b>	<b>- 2,936</b>	<b>- 2,996</b>	<b>- 2,837</b>
<b>14. G.N.P.</b>	<b>92,720</b>	<b>96,439</b>	<b>101,399</b>	<b>106,733</b>

\* Provisional

Source : Central Bank of Sri Lanka.

**NATIONAL PRODUCT AND EXPENDITURE** TABLE 4

**Real National Income 1982 - 1985**

Item	Rs. Million.			
	1982*	1983*	1984*	1985*
1. Gross National Product at constant (1982) factor cost prices	92,720	96,439	101,399	106,733
2. Terms of Trade effect due to export of				
2.1 Tea	—	2,412.1	6,974.3	2,616.6
2.2 Rubber	—	466.1	706.3	56.4
2.3 Three major coconut products	—	334.1	905.3	547.1
2.4 Other products	—	1,065.7	721.2	404.0
Total	—	4,278.0	9,307.1	3,511.3
3. Real National Income at constant (1982) factor cost prices (1+2)	92,720	100,717	110,706	110,244
4. Percentage change over previous year	—	8.6	9.9	- 0.4

\* Provisional

Source : Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Expenditure at Current Market Prices 1970–1985

Item	1970	1976	1977	1978	1979	1980	1981	1982*	1983*	1984*	Rs. Million 1985*
<b>1. Private Consumption</b>	<b>9,882</b>	<b>22,991</b>	<b>26,698</b>	<b>32,105</b>	<b>40,371</b>	<b>53,399</b>	<b>68,751</b>	<b>79,226</b>	<b>94,945</b>	<b>111,235</b>	<b>123,150</b>
1.1 Imports of goods and non-factor services	2,014	4,145	4,859	7,597	9,831	13,602	16,907	19,257	21,959	21,711	26,991
1.2 Locally produced goods and services	7,868	18,846	21,839	24,508	30,540	39,797	51,844	59,969	72,986	89,524	96,159
<b>2. Public Consumption</b>	<b>1,623</b>	<b>3,021</b>	<b>3,118</b>	<b>4,043</b>	<b>4,798</b>	<b>5,685</b>	<b>6,310</b>	<b>8,242</b>	<b>9,889</b>	<b>11,935</b>	<b>14,722</b>
2.1 Current expenditure on goods and services: Central Government	1,498	2,869	2,957	3,778	4,478	5,304	5,961	7,474	8,725	10,559	13,262
2.2 Current expenditure on goods and services: Local Government	125	152	161	265	320	381	349	768	1,164	1,376	1,460
<b>3. Gross Domestic Fixed Capital Formation</b>	<b>2,359</b>	<b>4,595</b>	<b>5,035</b>	<b>8,521</b>	<b>13,246</b>	<b>20,845</b>	<b>23,279</b>	<b>30,279</b>	<b>35,342</b>	<b>39,558</b>	<b>41,106</b>
3.1 Government and Public Enterprises	570	1,631	1,542	3,077	3,809	4,709	4,126	4,866	5,963	7,075	11,009
3.2 Public Corporation	451	588	861	2,056	2,620	2,553	8,360	10,947	29,379	32,483	30,097
3.3 Private Sector	1,338	2,376	2,632	3,388	6,817	8,583	10,793	14,466			
<b>4. Changes in Stocks</b>	<b>230</b>	<b>301</b>	<b>224</b>	<b>33</b>	<b>281</b>	<b>1,620</b>	<b>331</b>	<b>248</b>	<b>210</b>	<b>150</b>	<b>225</b>
4.1 Government and Public Enterprises	38	339	313	354	65	980	120	78	65	60	25
4.2 Public Corporations and Private Sector	192	– 38	– 89	387	346	640	451	170	145	210	200
<b>5. Gross Domestic Expenditure (1+2+3+4)</b>	<b>14,094</b>	<b>30,908</b>	<b>35,075</b>	<b>44,702</b>	<b>58,696</b>	<b>81,549</b>	<b>98,671</b>	<b>117,995</b>	<b>139,966</b>	<b>162,878</b>	<b>179,203</b>
<b>6. Net Investment Abroad</b>	<b>– 543</b>	<b>– 82</b>	<b>2,089</b>	<b>– 1,032</b>	<b>– 3,556</b>	<b>– 10,912</b>	<b>– 8,498</b>	<b>– 11,844</b>	<b>– 11,122</b>	<b>– 348</b>	<b>– 11,532</b>
<b>7. Net Receipts of International Gifts and Transfers</b>	<b>107</b>	<b>– 903</b>	<b>1,010</b>	<b>1,242</b>	<b>2,993</b>	<b>4,541</b>	<b>7,036</b>	<b>8,873</b>	<b>10,457</b>	<b>12,185</b>	<b>11,294</b>
<b>8. Gross National Expenditure (5+6–7)</b>	<b>13,444</b>	<b>29,923</b>	<b>36,154</b>	<b>42,428</b>	<b>52,147</b>	<b>66,096</b>	<b>83,137</b>	<b>97,278</b>	<b>118,387</b>	<b>150,345</b>	<b>156,377</b>

\* Provisional

Source: Central Bank of Sri Lanka.

Item 4.1 — Changes in stocks in the following items only: imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross Domestic Capital Formation at Current Market Prices 1970 - 1985

Rs. Million

Item	1970	1976	1977	1978	1979	1980	1981	1982*	1983*	1984*	1985*
<b>Gross Domestic Fixed Capital Formation ..</b>	<b>2,359</b>	<b>4,595</b>	<b>5,035</b>	<b>8,521</b>	<b>13,246</b>	<b>20,845</b>	<b>23,279</b>	<b>30,279</b>	<b>35,342</b>	<b>39,558</b>	<b>41,106</b>
1. Private Sector & Public Corporations ..	1,789	2,964	3,493	5,444	9,437	16,136	19,153	25,413	29,379	32,483	30,097
1.1 Planting, Replanting & Land Development ..	96	93	95	157	201	264	311	433	451	492	650
1.2 Building & Other Construction ..	993	1,547	1,498	2,213	3,833	6,270	7,906	8,988	12,058	13,746	14,310
1.3 Plant & Machinery ..	322	694	893	1,551	2,287	3,831	4,176	6,329	8,595	8,701	7,762
1.4 Transport Equipment ..	245	280	511	926	1,970	4,549	4,962	7,063	5,216	4,352	3,629
1.5 Other Capital Goods ..	133	350	496	597	1,146	1,222	1,798	2,600	3,059	5,192	3,746
2. Government & Public Enterprises ..	570	1,631	1,542	3,077	3,809	4,709	4,126	4,866	5,963	7,075	11,009
<b>Changes in Stocks ..</b>	<b>230</b>	<b>301</b>	<b>224</b>	<b>33</b>	<b>281</b>	<b>1,620</b>	<b>331</b>	<b>248</b>	<b>- 210</b>	<b>150</b>	<b>225</b>
1. Private Sector & Public Corporations ..	192	-38	-89	387	346	640	451	170	- 145	210	200
2. Government & Public Enterprises ..	38	339	313	-354	-65	980	-120	78	- 65	- 60	25
<b>Gross Domestic Capital Formation ..</b>	<b>2,589</b>	<b>4,896</b>	<b>5,259</b>	<b>8,554</b>	<b>13,527</b>	<b>22,465</b>	<b>23,610</b>	<b>30,527</b>	<b>35,132</b>	<b>39,708</b>	<b>41,331</b>
1. Private Sector ..	1,467	2,433	2,632	3,829	6,908	9,095	11,055	14,625	{ 29,234	32,693	30,297
2. Public Corporations ..	514	493	772	2,002	2,875	7,681	8,549	10,958			
3. Government & Public Enterprises ..	608	1,970	1,855	2,723	3,744	5,689	4,006	4,944			

\* Provisional

Source : Central Bank of Sri Lanka.

TABLE 7

## NATIONAL PRODUCT AND EXPENDITURE

## Resources and their Utilization at Current Market Prices 1970 - 1985

Rs. Million

Item	1970	1976	1977	1978	1979	1980	1981	1982*	1983*	1984*	1985*
<b>A. Resources</b>											
Gross Domestic Product	..	13,664	30,203	36,407	42,665	52,387	66,527	85,005	99,238	121,601	153,746
Imports of Goods and Non-Factor Services		3,908	9,478	10,979	16,872	23,969	36,456	39,558	45,905	50,381	53,417
<b>Total</b>	..	<b>17,572</b>	<b>39,681</b>	<b>47,386</b>	<b>59,537</b>	<b>76,356</b>	<b>102,983</b>	<b>124,563</b>	<b>145,143</b>	<b>171,982</b>	<b>207,163</b>
<b>B. Utilization</b>											
Consumption	..	11,505	26,012	29,816	36,148	45,169	59,084	75,061	87,468	104,834	123,170
Gross Domestic Capital Formation	..	2,589	4,896	5,259	8,554	13,527	22,465	23,610	30,527	35,132	41,331
Exports of Goods and Non-Factor Services		3,478	8,773	12,311	14,835	17,660	21,434	25,892	27,148	32,016	44,285
<b>Total</b>		<b>17,572</b>	<b>39,681</b>	<b>47,386</b>	<b>59,537</b>	<b>76,356</b>	<b>102,983</b>	<b>124,563</b>	<b>145,143</b>	<b>171,982</b>	<b>207,163</b>

\* Provisional

Source : Central Bank of Sri Lanka.

**NATIONAL PRODUCT AND EXPENDITURE****TABLE 8****Domestic Savings 1982—1985**

Category		1982*	1983*	1984*	Rs. Million 1985*
1. Gross Domestic Product at Market Prices ..	99,238	121,601	153,746	159,787	
2. Net Imports of Goods & Non - Factor Services ..	18,757	18,365	9,132	19,416	
3. Investment ..	30,527	35,132	39,708	41,331	
4. Domestic Savings (3-2) ..	11,770	16,767	30,576	21,915	
5. Domestic Savings Ratio (4 as a % of 1) ..	11.9	13.8	19.9	13.7	

\* Provisional

Source: Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

Expenditure on Gross National Product at Current Market Prices 1982—1985

(Rs. Million)

Item	1982*	1983*	1984*	1985*
1. Gross National Product at factor cost:prices	92,720	110,664	136,638	146,005
2. Indirect Taxes less Subsidies	7,538	10,315	12,719	14,705
3. Gross National Product at market prices (1+2)	100,258	120,979	149,357	160,710
4. Consumption Expenditure	87,468	104,834	123,170	137,872
4.1 Private	79,226	94,945	111,235	123,150
4.2 Government	8,242	9,889	11,935	14,722
5. Gross Domestic Capital Formation	30,527	35,132	39,708	41,331
5.1 Private Sector	14,625	29,234	32,693	30,397
5.2 Public Corporations	10,958			
5.3 Government	4,944	5,898	7,015	11,034
6. Gross Domestic Expenditure (4+5)	117,995	139,966	162,878	179,203
7. Exports of Goods and Non-Factor Services	27,148	32,016	44,285	42,078
8. Imports of Goods and Non-Factor Services	45,905	50,381	53,417	61,494
9. Expenditure on Gross Domestic Product (6+7-8)	99,238	121,601	153,746	159,787
10. Net Factor Income from Abroad	-1,959	-3,214	-3,401	-3,410
11. Statistical Discrepancy	2,979	2,592	988	4,333
12. Expenditure on Gross National Product at market prices (9+10+11)	100,258	120,979	149,357	160,710

\* Provisional

Source : Central Bank of Sri Lanka.

Category	Unit	1976	1977	1978	1979	1980	1981	1982	1983	1984(a)	1985(b)
1. Tea											
1.1 Production	Mn. kgs.	196	209	199	206	191	210	188	179	208	214
1.2 Registered extent under	Hectares	240,681	242,115	242,898	244,094	244,714	244,918	242,141	230,065	227,875	231,650
1.3 Fertilizer issues	'000 mt. tons	95.3	80.1	115.6	105.4	109.9	103.3	102.7	115.5	137.2	149.9
1.4 Yield per hectare	Kgs.	940	1,007	958	993	922	n.a.(c)	n.a.(c)	n.a.(c)	n.a.(c)	n.a.(c)
1.5 Cost of production	Rs./kg.	7.42	8.19	11.89	13.43	18.71	18.79	22.68	26.37	34.00	35.32
1.6 Average price											
— Colombo net	Rs./kg.	7.80	13.15	11.55	11.14	17.73	17.71	22.52	36.96	46.45	35.39
— Export f.o.b.		10.49	18.86	33.22	30.51	33.41	35.14	35.03	52.52	77.20	60.31
1.7 Replanted annual	Hectares	1,116	1,242	1,709	2,491	2,156	2,677	2,004	1,367	n.a.	n.a.
1.8 Replanted cumulative	"	28,619	29,861	31,570	34,061	36,217	38,894	40,898	42,265	n.a.	n.a.
2. Rubber											
2.1 Production	Mn. kgs.	152	146	156	153	133	124	125	140	142	138
2.2 Total extent under	Hectares	227,074	226,660	226,420	226,419	227,335	205,605	205,690	205,650	205,589	205,500
2.3 Fertilizer issues	'000 mt. tons	13.0	12.4	21.0	23.5	22.0	16.8	16.5	18.6	23.5	24.2
2.4 Area under tapping	Hectares	192,156	188,826	184,791	186,557	185,573	175,855	170,738	170,482	168,768	168,200
2.5 Yield per hectare	Kgs.	790	773	845	820	718	705	729	818	840	838
2.6 Cost of production	Rs./kg.	3.28	3.74	4.85	6.86(f)	8.20(f)	8.92(f)	9.66(f)	9.90(f)	12.06(f)	13.67(f)
2.7 Average price											
— Colombo RSS 1	Rs./kg.	4.34	4.51	6.92	9.15	10.62	10.04	10.18	13.95	14.94	16.17
— Export f.o.b.		6.50	6.85	14.90	19.44	21.42	21.80	17.68	22.77	26.16	21.33
2.8 Replanted annual	Hectares	2,550	2,617	3,226	4,168	5,434	6,442	5,866	4,862	5,530	6,518
2.9 Replanted cumulative	"	134,502	137,119	140,346	144,514	149,948	155,795	161,661	166,523	172,053	178,571
3. Coconut											
3.1 Production	Mn. nuts	2,330	1,821	2,207	2,393	2,026	2,258	2,521	2,312	1,942	2,958
3.2 Fertilizer issues	'000 mt. tons	30.7	29.1	42.6	49.7	55.8	37.7	30.2	35.7	50.0	41.0
3.3 Cost of production	Rs./nut	0.16	0.21	0.33	0.37	0.40	0.55	0.57	0.60	0.63	0.64
3.4 Average price											
— Colombo	Rs./nut	0.45	0.92	0.85	1.00	1.48	1.80	1.60	2.42	4.07	2.18
— Export f.o.b.(d)	"	0.47	1.47	1.85	2.40	3.13	2.45	3.32	3.66	6.48	3.59
4. Paddy											
4.1 Production	'000 mt. tons	1,253	1,677	1,891	1,917	2,133	2,230	2,156	2,484	2,420	2,661
4.2 Area-sown	'000 Hectares	724	828	876	839	845	877	845	824	990	881
— Harvested	"	636	783	840	783	816	837	747	778	886	864
— Under improved varieties	"	559	692	685(e)	648	683	839	763	n. a.	n.a.	n.a.
4.3 Fertilizer issues	'000 mt. tons	74.2	81.4	113.8	73.7	145.1	165.0	141.0	160.0	171.0	202.5
4.4 Yield per hectare	Kgs.	2,315	2,521	2,613	2,750	2,927	3,014	3,260	3,606	3,076	3,464
4.5 Guaranteed price	Rs./20.9 kgs.(g)	33.00	33.00	40.00	40.00	50.00	57.50	57.50	62.50	62.50	70.00
4.6 Purchases under											
Guaranteed Price Scheme	'000 mt. tons	269	512	675	541	211	128(h)	84	324	169	101

(a) Revised figures. (b) Provisional.

(c) Data on average yield per hectare are not available since 1981.

(d) Average price of nut equivalent of exports.

(e) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala, 1978.

(f) Weighted average cost of production of public sector estates, private sector estates and smallholdings.

(g) 20.9 kgs. of paddy = 1 Bushel of paddy.

(h) This figure includes 29,000 mt. tons of paddy purchased under a Tender Scheme.

Sources : Sri Lanka Tea Board ; Rubber Control Department ;  
 Coconut Development Authority ;  
 Department of Census & Statistics ;  
 Ministry of Agricultural Development & Research ;  
 Paddy Marketing Board ; National Fertilizer Secretariat.

## AGRICULTURE

## TABLE 11

Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)  
(as at 31st December, 1985)

Rs. Million

Cultivation Year	Loans Granted			Recoveries			Percent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1967/68-1969/70	180.1	19.4	199.5	129.5	15.8	145.3	71.9	81.4	72.8
1970/71-1972/73	88.1	24.7	112.8	58.5	18.8	77.3	66.4	76.1	68.5
1973/74	111.1	25.5	136.6	61.0	16.4	77.4	54.9	64.3	56.7
1974/75	85.9	26.6	112.5	47.5	17.0	64.5	55.3	63.9	57.3
1975/76	74.5	38.9	113.4	47.7	25.8	73.5	64.0	66.3	64.8
1976/77	102.0	78.4	180.4	52.2	39.8	92.0	51.2	50.8	51.0
1977/78	452.0	133.2	585.2	130.5	50.9	181.4	28.9	38.2	31.0
1978/79	59.6	17.7	77.3	50.4	15.4	65.8	84.6	87.0	85.1
1979/80	60.4	22.3	82.7	53.0	18.8	71.8	87.8	84.3	86.8
1980/81	84.8	34.9	119.7	72.0	29.0	101.0	84.9	83.1	84.4
1981/82	111.5	26.0	137.5	84.6	19.8	104.4	75.9	76.2	76.0
1982/83	148.8	27.1	175.9	119.7	22.8	142.5	80.4	84.1	81.0
1983/84 (b)	172.3	39.3	211.6	112.2	25.2	137.4	65.1	64.1	64.9
1984/85 (c)	119.6	37.0	156.6	83.7	22.1	105.8	70.0	59.7	67.6
Total	1,850.7	551.0	2,401.7	1,102.5	337.6	1,440.1	59.6	61.3	60.0
1985/86 (d)	61.8	10.0	—	—	—	—	—	—	—

Sources: People's Bank ;  
Bank of Ceylon ;  
Hatton National Bank Ltd.

(a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since then, loans have been granted under the Comprehensive Rural Credit Scheme which replaced the former scheme.

(b) Revised figures.

(c) Provisional.

(d) Incomplete data.



**INDUSTRY****TABLE 12****Value of Industrial Production 1976 - 1985**

Rs. Million

Category	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985*
1. Food, beverages and tobacco ..	1,715	2,295	2,609	2,856	3,899	4,496	5,246	6,998	8,623	10,497
2. Textile, wearing apparel and leather products ..	680	698	1,008	1,128	1,923	3,040	3,863	5,136	7,565	9,505
3. Wood and wood products (including furniture) ..	129	127	124	166	289	315	361	522	640	705
4. Paper and paper products ..	203	270	376	445	476	626	725	901	907	1,187
5. Chemicals, petroleum, coal, rubber and plastic products ..	2,336	2,469	3,279	4,508	9,416	12,015	13,099	11,888	14,328	13,104
6. Non-metallic mineral products (except petroleum and coal) ..	360	411	592	710	1,156(a)	1,250(a)	1,370	1,468	1,829	1,854
7. Basic metal products ..	138	132	219	349	478	428	262	302	199	123
8. Fabricated metal products, machinery and transport equipment ..	474	571	590	569	620	782	904	1,129	1,456	1,592
9. Manufactured products (n.e.s.) ..	26	34	55	50	54	58	74	90	106	125
Total ..	6,061	7,007	8,852	10,781	18,311	23,010	25,904	28,434	35,653	38,692

Source: Central Bank of Sri Lanka.

(a) Revised

(\*) Provisional

## INDUSTRY

## TABLE 13

Investment Approvals in Industry within Greater Colombo Economic Commission 1984-1985

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1984	1985*	1984	1985*	1984	1985*	1984	1985*	1984	1985*	1984	1985*	1984	1985*	1984	1985*
1. Food, beverages and tobacco	—	1	—	1	—	14	—	14	—	27	—	28	—	449	—	449
2. Textile, wearing apparel and leather products	4	5	1	3	95	104	38	98	167	178	103	139	2,441	3,834	1,487	2,984
3. Wood and wood products (including furniture)	1	—	1	—	2	—	2	—	4	—	4	—	129	—	129	—
4. Paper and paper product	—	—	1	—	—	—	25	—	—	—	29	—	—	—	56	—
5. Chemicals, petroleum, coal, rubber and plastic products	1	1	2	1	5	19	11	5	10	27	19	8	248	812	877	522
6. Non-metallic mineral products (except petroleum and coal)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
7. Basic metal products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated metal products, machinery and transport equipment	3	—	2	1	74	—	22	16	91	—	30	20	357	—	143	96
9. Manufactured products (n.e.s)	4	5	5	1	234	17	263	2	342	38	374	5	542	939	1,098	24
10. Services	2	1	1	—	26	13	18	—	64	16	38	—	293	44	243	—
Total	15	13	13	7	436	167	379	135	678	286	597	200	4,010	6,078	4,033	4,075

\* provisional

Source : Greater Colombo Economic Commission.

## INDUSTRY

## TABLE 14

## Investment Approvals in Industry Outside Greater Colombo Economic Commission 1984 — 1985

Category	Number of Units				Foreign Invest- ment (Rs. Mn.)		Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	FIAC		LIAC		FIAC		FIAC		LIAC		FIAC		LIAC	
	1984	1985*	1984	1985*	1984	1985*	1984	1985*	1984	1985*	1984	1985*	1984	1985*
1. Food, beverages and tobacco	3	1	27	36	3	7	59	27	36	64	249	146	637	1,044
2. Textile, wearing apparel and leather products	14	3	233	116	212	8	562	19	276	98	7,045	356	17,058	8,262
3. Wood and wood products (including furniture)	2	2	69	45	5	7	13	19	94	10	185	192	907	363
4. Paper and paper products														
5. Chemicals, petroleum, coal, rubber and plastic products	2	10	58	73	6	63	59	166	114	79	205	852	1,430	1,633
6. Non-metallic mineral products (except petroleum and coal)	8	3	19	12	215	79	377	83	14	5	345	406	528	276
7. Basic metal products														
8. Fabricated metal products, machinery and transport equipment	8	10	64	53	67	44	181	119	32	63	458	551	893	1,024
9. Manufactured products (n. e. s.)	4	1	4	9	14	12	32	43	...	2	298	—	71	248
Total	41	30	474	344	522	220	1,283	476	567	321	8,785	4,151	21,524	12,850

\* Provisional

Sources : Foreign Investment Advisory Committee (FIAC),  
Local Investment Advisory Committees (LIACs).

PRICES AND WAGES

TABLE 15

Colombo Consumers' Price Index Numbers

Period	Nov: 38- Apr: 39 =	100(b)	1952 = 100 (a)								
			All Items		Commodity-wise				Sector-wise		
			All Items	Food	Cloth-ing	Fuel and Light	Rent	Mis-cellaneous	Domes-tic Group (8)(c)	Import Group (9)(d)	Export Group (10)(e)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1966	Index ..	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967	" ..	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1968	" ..	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4
1969	" ..	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970	" ..	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971	" ..	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972	" ..	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973	" ..	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974	" ..	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1975	" ..	557.3	198.3	204.3	208.2	237.1	109.8	191.9	189.5	213.5	214.5
1976	" ..	563.9	200.7	202.1	211.7	265.2	109.8	203.8	195.5	209.2	219.8
1977	" ..	570.9	203.2	203.3	223.8	257.5	109.8	208.4	200.6	195.6	317.5
1978	" ..	640.2	227.8	237.5	226.2	262.1	109.8	224.8	228.8	243.8	358.2
1979	" ..	708.9	252.3	263.3	231.2	328.5	109.8	252.4	249.3	283.7	385.2
1980	" ..	894.2	318.2	339.7	239.9	563.9	109.8	293.8	288.9	417.7	438.1
1981	" ..	1,054.9	375.4	399.6	257.8	767.9	109.8	345.7	341.4	493.1	522.2
1982	" ..	1,169.1	416.1	450.4	273.8	816.4	109.8	377.1	383.9	532.9	536.5
1983	" ..	1,332.4	474.2	506.3	291.1	1,087.6	109.8	433.7	433.0	583.4	772.2
1984	" ..	1,554.1	553.1	598.0	307.5	1,282.7	109.8	496.9	500.8	643.8	1,250.2
	" ..	1,577.0	561.2	598.4	324.2	1,332.1	109.8	524.4	534.8	664.1	853.2
1984	January ..	1,471.6	523.7	562.3	296.9	1,252.8	109.8	470.7	467.4	615.4	1,223.2
	February ..	1,499.4	533.6	577.4	297.8	1,252.8	109.8	471.1	471.4	632.4	1,287.5
	March ..	1,523.3	542.1	589.8	298.3	1,252.8	109.8	474.1	485.2	632.3	1,304.6
	April ..	1,542.4	548.9	596.6	298.8	1,252.8	109.8	488.8	496.5	634.9	1,284.9
	May ..	1,556.5	553.9	601.7	307.1	1,258.0	109.8	494.7	502.9	640.4	1,266.8
	June ..	1,570.2	558.8	606.6	311.5	1,275.5	109.8	497.4	513.7	643.7	1,208.2
	July ..	1,576.7	561.1	607.4	312.2	1,303.0	109.8	501.4	511.3	648.7	1,253.4
	August ..	1,580.1	562.3	607.9	312.2	1,306.7	109.8	506.2	509.9	656.9	1,237.2
	September ..	1,574.4	560.3	603.4	313.6	1,306.7	109.8	511.6	510.1	652.2	1,213.1
	October ..	1,578.9	561.9	605.5	313.9	1,310.5	109.8	511.6	509.0	652.3	1,261.8
	November ..	1,582.3	563.1	606.3	314.1	1,310.5	109.8	515.9	512.7	655.2	1,237.5
	December ..	1,593.0	566.9	611.5	314.1	1,310.5	109.8	519.1	519.9	661.1	1,224.6
1985	January ..	1,584.8	564.0	606.5	315.0	1,310.5	109.8	520.0	523.6	666.3	1,106.1
	February ..	1,572.2	559.5	599.1	316.4	1,310.5	109.8	521.6	518.8	668.1	1,051.7
	March ..	1,567.7	557.9	596.5	317.3	1,310.5	109.8	521.6	517.1	664.1	1,028.5
	April ..	1,573.3	559.9	599.2	317.3	1,310.5	109.8	522.9	521.2	658.9	1,030.6
	May ..	1,587.7	565.0	606.2	317.3	1,324.3	109.8	522.9	530.8	656.6	1,024.5
	June ..	1,594.4	567.4	609.1	317.3	1,345.6	109.8	520.4	541.1	657.7	931.8
	July ..	1,589.3	565.6	605.2	320.5	1,345.6	109.8	523.1	546.6	658.9	820.6
	August ..	1,561.8	555.8	588.7	327.7	1,345.6	109.8	523.6	540.6	657.3	675.1
	September ..	1,537.9	547.5	574.7	334.2	1,345.6	109.8	524.6	528.4	657.4	640.7
	October ..	1,545.5	550.0	579.4	334.2	1,345.6	109.8	521.0	531.9	662.4	633.9
	November ..	1,593.3	567.0	603.6	336.7	1,345.6	109.8	528.4	552.8	676.1	667.9
	December ..	1,616.6	575.3	613.0	336.7	1,345.6	109.8	542.9	565.1	684.9	626.7

Sources : Department of Census and Statistics and Central Bank of Sri Lanka.

Note.—Annual figures shown are average of monthly figures.

- (a) Colombo Consumers' Price Index—from January 1956, onwards : Index numbers on base 1952 = 100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24 in 1949-1950. Food 61.9 ; clothing 9.4 ; fuel and light 4.3 ; rent 5.7 ; miscellaneous 18.7.
- (b) The all Items Index with base November; 1938—April 1939 = 100 was as follows : August—December 1939 = 108 ; 1948 = 260 ; 1950 = 272 ; 1951 = 283 ; 1952 = 281.
- (c) Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 percent.
- (d) Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- (e) Comprises domestic goods mainly exported. Weight 5 per cent.

## PRICES AND WAGES

Wholesale

Period	COMMODITY—WISE								
	All Items (1)	Food (2)	Alco-holic Drinks (3)	Textile & Foot wear (4)	Paper Products (5)	Chemicals & Chemical Products (6)	Petro- leum Products (7)	Non- Metallic Products (8)	Metal Products (9)
WEIGHTS ..	100.0	67.80	2.86	4.02	1.37	5.16	6.42	1.78	0.93
1980 Index ..	229.5	214.2	202.1	249.5	279.0	108.5	355.6	407.4	174.0
1981 ,,, ..	268.5	249.5	252.9	279.3	288.3	173.2	467.3	412.6	206.0
1982 ,,, ..	283.3	263.7	267.6	308.9	289.1	183.2	473.3	444.6	229.9
1983 ,,, ..	354.1	342.9	281.3	290.6	340.7	213.4	608.8	517.2	246.1
1984 ,,, ..	444.7	455.9	310.1	295.8	405.0	246.2	685.1	633.3	310.2
1985 ,,, ..	377.1	346.9	335.5	303.4	431.1	247.0	685.1	651.4	324.7
1983 1st Quarter ..	315.0	302.6	274.6	293.0	293.2	186.4	506.1	490.1	230.3
2nd ,,, ..	341.8	328.5	281.9	291.8	302.5	207.3	585.3	501.3	230.8
3rd ,,, ..	355.8	338.0	274.4	289.4	368.6	223.5	658.9	510.1	236.4
4th ,,, ..	403.8	402.6	294.0	288.1	398.5	236.3	685.1	567.2	286.9
1984 1st Quarter ..	458.4	478.9	306.6	289.6	401.1	240.2	685.1	597.1	294.3
2nd ,,, ..	443.1	455.4	305.8	294.4	403.1	246.2	685.1	612.4	299.0
3rd ,,, ..	433.4	438.8	307.2	297.8	403.1	249.2	685.1	662.4	323.8
4th ,,, ..	443.7	450.6	320.9	301.5	412.5	249.1	685.1	661.3	323.8
1985 1st Quarter ..	413.1	404.2	327.6	303.4	431.3	248.8	685.1	654.6	323.8
2nd ,,, ..	381.2	352.9	327.6	303.4	431.3	247.8	685.1	641.9	328.9
3rd ,,, ..	357.2	316.3	327.6	303.4	431.3	247.3	685.1	659.8	323.7
4th ,,, ..	356.9	314.1	359.0	303.4	430.5	244.3	685.1	649.3	322.2
1984 January ..	454.4	475.1	308.1	289.6	398.6	239.8	685.1	578.5	290.6
February ..	469.0	494.8	305.8	289.6	401.6	240.4	685.1	604.9	296.2
March ..	451.9	466.7	305.8	289.6	403.1	240.4	685.1	608.0	296.2
April ..	453.5	470.1	305.8	290.9	403.1	245.0	685.1	611.7	299.0
May ..	444.6	457.7	305.8	294.5	403.1	245.1	685.1	612.2	299.0
June ..	431.1	438.3	305.8	297.8	403.1	248.4	685.1	613.2	299.0
July ..	427.8	431.0	306.9	297.8	403.1	249.1	685.1	664.9	323.8
August ..	424.9	426.1	307.4	297.8	403.1	249.2	685.1	661.2	323.8
September ..	447.5	459.2	307.4	297.8	403.1	249.2	685.1	661.2	323.8
October ..	443.9	453.1	307.4	297.8	403.1	249.2	685.1	661.2	323.8
November ..	446.5	454.6	327.6	303.4	403.1	249.1	685.1	661.2	323.8
December ..	440.8	444.1	327.6	303.4	431.3	249.1	685.1	661.5	323.8
1985 January ..	431.8	432.0	327.6	303.4	431.3	249.1	685.1	653.7	323.8
February ..	412.6	403.5	327.6	303.4	431.3	249.7	685.1	655.0	323.8
March ..	394.9	377.1	327.6	303.4	431.3	247.5	685.1	655.0	323.8
April ..	393.9	372.4	327.6	303.4	431.3	247.5	685.1	639.3	328.9
May ..	384.5	357.8	327.6	303.4	431.3	247.9	685.1	643.2	328.9
June ..	365.1	328.6	327.6	303.4	431.3	248.0	685.1	643.2	328.9
July ..	364.6	327.6	327.6	303.4	431.3	248.1	685.1	643.2	324.4
August ..	354.3	312.3	327.6	303.4	431.3	247.2	685.1	668.9	324.4
September ..	352.8	309.1	327.6	303.4	431.3	246.5	685.1	667.3	322.2
October ..	352.3	308.7	327.6	303.4	431.3	242.8	685.1	655.8	322.2
November ..	357.7	314.8	360.1	303.4	431.3	244.7	685.1	655.8	322.2
December ..	360.6	318.9	389.3	303.4	428.8	245.3	685.1	636.4	322.2

TABLE 16

## Price Index

1974 = 100

Trans- port Equip- ment (10)	Electrical Appliances & Supplies (11)	SECTOR - WISE									
		Mechi- nery (12)	Fuel & Light (13)	Miscel- laneous (14)	Dome- stic (15)	No. I		No. II			
						Imports (16)	Exports (17)	Consu- mer (18)	Interme- diate (19)	Invest- ment (20)	
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18	
171.0	154.4	139.2	388.9	328.7	177.0	237.6	337.0	222.1	249.3	264.7	
193.9	185.3	161.7	402.5	337.9	217.0	301.4	343.7	252.8	318.2	305.1	
200.6	232.4	167.6	409.2	359.5	239.6	295.2	365.8	268.3	329.8	325.1	
250.9	253.8	184.8	427.9	440.2	253.7	325.4	612.9	345.8	381.9	367.1	
295.0	275.9	197.5	511.7	451.8	282.4	345.9	926.4	453.5	420.4	399.0	
306.5	292.4	199.5	627.6	495.7	303.1	356.6	567.2	360.3	432.1	409.4	
218.3	247.4	172.0	432.1	398.4	247.4	298.2	486.3	306.8	337.8	349.5	
232.4	249.1	184.3	441.2	442.8	256.5	318.7	559.8	332.4	371.8	363.1	
273.6	253.3	190.3	418.7	467.3	250.9	340.6	608.4	341.9	402.6	375.3	
279.5	265.5	192.4	419.6	452.0	260.1	344.0	797.1	402.1	415.5	380.2	
285.8	271.6	196.9	478.3	459.6	268.9	344.5	1,019.6	472.9	420.7	383.6	
288.0	274.6	196.9	489.4	450.4	282.3	346.3	919.1	451.2	421.1	385.9	
300.1	278.4	196.9	539.5	431.6	287.4	345.1	865.8	439.3	415.7	413.0	
306.2	279.0	199.3	539.5	465.4	291.1	347.6	900.9	450.8	424.2	413.4	
306.2	279.0	199.3	545.8	472.1	294.1	350.3	754.6	408.3	431.5	410.5	
306.7	305.1	199.6	614.1	504.0	304.3	358.5	580.1	365.5	433.6	406.2	
306.7	298.6	199.6	658.6	502.6	297.4	360.1	487.6	333.2	434.5	412.7	
306.7	286.8	199.6	692.1	504.4	316.5	357.5	446.3	334.4	428.8	408.2	
282.4	268.1	196.9	456.1	442.3	265.0	344.1	1,010.8	468.6	416.6	384.2	
287.1	268.1	196.9	489.4	449.4	268.1	343.5	1,069.4	487.8	417.7	382.7	
288.0	278.7	196.9	489.4	487.2	273.6	345.9	978.5	462.3	427.7	384.0	
288.0	274.6	196.9	489.4	464.0	277.1	345.6	977.9	465.3	424.1	385.4	
288.0	274.6	196.9	489.4	449.8	282.3	346.2	925.8	454.0	421.7	385.6	
288.0	274.6	196.9	489.4	437.4	287.4	347.1	853.6	434.2	417.6	386.7	
288.0	274.6	196.9	539.5	426.3	287.3	346.1	840.3	432.1	414.8	414.1	
306.2	280.4	196.9	539.5	432.1	288.3	343.1	827.6	428.0	415.8	412.6	
306.2	280.3	196.9	539.5	436.4	286.5	346.2	929.4	457.8	416.6	412.6	
306.2	279.0	199.3	539.5	448.1	287.1	346.2	912.4	452.8	417.5	413.4	
306.2	279.0	199.3	539.5	463.0	290.2	347.1	915.7	454.6	423.6	413.4	
306.2	279.0	199.3	539.5	485.2	296.1	349.4	874.3	444.9	431.4	413.5	
306.2	279.0	199.3	539.5	471.3	297.9	349.4	830.5	434.0	428.4	410.2	
306.2	279.0	199.3	539.5	472.6	296.8	349.6	747.2	407.8	430.3	410.7	
306.2	279.0	199.3	558.5	472.3	287.7	352.0	686.2	383.0	435.7	410.7	
306.7	305.3	199.6	591.8	504.5	298.4	358.1	650.6	383.1	431.3	405.1	
306.7	305.0	199.6	625.2	499.3	302.9	359.6	596.7	369.6	434.5	406.8	
306.7	305.0	199.6	625.2	508.2	311.7	357.9	493.0	343.7	435.0	406.8	
306.7	305.0	199.6	625.2	512.9	307.5	360.2	497.5	342.7	436.9	405.8	
306.7	305.0	199.6	658.6	493.8	293.6	357.7	486.0	329.2	434.0	416.8	
306.7	285.7	199.6	691.9	501.0	291.2	362.3	479.2	327.7	432.5	415.5	
306.7	285.7	199.6	691.9	504.4	302.3	356.7	458.7	328.6	427.4	410.7	
306.7	285.7	199.6	691.9	509.0	321.1	357.1	440.2	335.3	429.1	410.7	
306.7	285.7	199.6	691.9	509.0	326.0	358.7	440.1	339.3	430.0	403.2	

Source : Central Bank of Sri Lanka.

# PRICES AND WAGES

# TABLE 17

## Minimum Wage Rate Index Numbers—1978 December = 100

Period		Workers in Wages Boards Trades <sup>1</sup>				Government Employees <sup>2</sup>			
		Workers in Agriculture (a) 1	Workers in Industry & Commerce (b) 2	Workers in Services (c) 3	Workers in Wages Boards Trades (d) 4	All non Executive Officers 5	All minor Employees 6	All Central Government Employees (e) 7	Government School Teachers 8
1965	Index	..	24.3	34.7	—	25.3	52.1	42.2	46.0
1966	"	..	24.3	34.8	—	25.3	52.1	42.2	46.0
1967	"	..	25.1	36.3	—	26.2	53.5	44.1	47.7
1968	"	..	29.0	42.3	—	30.2	59.7	52.8	55.4
1969	"	..	29.0	42.3	—	30.2	61.6	54.4	56.0
1970	"	..	29.3	43.4	—	30.6	67.0	59.2	62.2
1971	"	..	29.6	46.1	—	31.1	67.0	59.2	62.2
1972	"	..	31.0	47.5	—	33.6	67.1	59.4	62.4
1973	"	..	35.1	52.2	—	36.4	69.5	62.9	65.4
1974	"	..	43.9	62.0	—	45.5	77.4	71.4	73.7
1975	"	..	50.4	72.0	—	52.4	84.2	79.8	81.5
1976	"	..	51.5	73.9	—	53.6	88.2	84.9	86.2
1977	"	..	64.8	79.5	—	66.2	89.2	86.2	87.3
1978	"	..	94.2	98.8	—	94.7	100.0	100.0	100.0
1979	"	..	123.1	111.3	113.9	119.6	115.6	118.7	117.2
1980	"	..	153.6	138.8	130.5	147.3	126.0	132.0	129.1
1981	"	..	153.9	151.0	146.4	152.2	140.9	151.1	146.1
1982	"	..	181.2	161.0	169.7	175.8	180.6	194.7	187.8
1983	"	..	198.7	163.1	177.8	188.8	204.6	226.2	215.7
1984	"	..	250.2	168.3	179.7	224.3	231.4	260.9	246.6
1985	"	..	273.5	192.5	179.7	244.1	264.4	303.2	284.3
1984	1st Quarter	..	197.6	168.0	179.7	189.4	216.6	241.3	229.3
	2nd Quater	..	250.9	168.3	179.7	224.8	231.1	259.9	245.9
	3rd Quater	..	276.2	168.5	179.7	241.5	235.0	265.6	250.7
	4th Quarter	..	276.2	168.5	179.7	241.6	242.8	276.9	260.3
1985	1st Quarter	..	270.0	177.8	179.7	239.2	264.4	303.2	283.3
	2nd Quarter	..	275.0	192.3	179.7	245.1	264.4	303.2	284.3
	3rd Quarter	..	275.8	192.3	179.7	245.7	264.4	303.2	284.3
	4th Quarter	..	273.0	207.5	179.7	246.3	264.4	303.2	284.3
1985	January	..	270.1	170.5	179.7	237.9	264.4	303.2	284.3
	February	..	270.1	170.5	179.7	237.9	264.4	303.2	284.3
	March	..	269.9	192.3	179.7	241.7	264.4	303.2	284.3
	April	..	274.1	192.3	179.7	244.5	264.4	303.2	284.3
	May	..	274.5	192.3	179.7	244.8	264.4	303.2	284.3
	June	..	276.4	192.3	179.7	246.0	264.4	303.2	284.3
	July	..	277.2	192.3	179.7	246.6	266.4	303.2	284.3
	August	..	276.7	192.3	179.7	246.2	264.4	303.2	284.3
	September	..	273.6	192.3	179.7	244.2	264.4	303.2	284.3
	October	..	271.1	207.5	179.7	245.3	264.4	303.3	284.3
	November	..	271.6	207.5	179.7	245.7	264.4	303.2	284.3
	December	..	276.4	207.5	179.7	248.0	264.4	303.2	284.3

Note.

Sources : Labour Department and Central Bank of Sri Lanka.

- The Index numbers are calculated on fixed weights based on the numbers employed as at December 31, 1978. The wage rates used in the calculation of Index numbers are minimum wages for different trades fixed by the Wages Boards. Figures prior to December 1978 have been spliced to the new Index and are not strictly comparable.
- The index numbers are calculated on fixed weights, based on the numbers employed as at 31st December 1978. The wage rate used in the calculation of index numbers are the initial salaries and wages in each respective scale.
  - The index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut growing and coca, cardamoms and pepper growing trades only.
  - Includes baking, brick & tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses & bristol fibre export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit & confectionary, tea export and rubber export trades only.
  - This is a new series of index numbers computed with the revision and therefore the Indices prior to 1978 are not available. This includes cinema, motor transport and nursing home trades only.
  - Combined index for workers in agriculture workers in industry & Commerce and Services.
  - A combined index for Non-Executive Officers and Minor Employees.

**EXTERNAL TRADE****TABLE 18****Central Bank Trade Indices (1981=100) - Export Value**

Category	1979	1980	1981	1982	1983	1984	1985
1. Tea	76	96	100	98	129	245	186
2. Rubber	86	90	100	80	98	114	89
3. Coconut Products	118	86	100	104	134	147	210
4. Minor Agricultural Products	65	65	100	101	106	97	87
5. Precious and Semi-precious stones	162	152	100	227	312	234	290
6. Industrial Products	47	66	100	119	151	232	243
All Exports	75	85	100	103	131	198	179

Source : Central Bank of Sri Lanka.



**EXTERNAL TRADE****TABLE 19****Central Bank Trade Indices (1981= 100) - Export Price**

Category	1979	1980	1981	1982	1983	1984	1985
1. Tea ..	89	95	100	99	147	218	167
2. Rubber ..	89	97	100	81	101	119	97
3. Coconut Products ..	90	104	100	80	101	171	127
4. Minor Agricultural Products ..	85	93	100	110	130	137	141
5. Precious and semi-precious stones ..	111	105	100	95	83	84	99
6. Industrial Products ..	80	89	100	111	122	123	140
All Exports ..	87	95	100	98	126	165	141

*Source : Central Bank of Sri Lanka.*

**EXTERNAL TRADE****TABLE 20****Central Bank Trade Indices (1981=100) — Export Volume**

Category	1979	1980	1981	1982	1983	1984	1985
1. Tea ..	85	100	100	99	88	112	111
2. Rubber ..	97	93	100	99	98	96	91
3. Coconut Products ..	131	83	100	130	132	86	165
4. Minor Agricultural Products ..	76	70	100	92	81	71	61
5. Precious and semi-precious stones ..	147	144	100	240	376	280	292
6. Industrial Products ..	58	74	100	107	123	188	173
All Exports ..	86	90	100	105	104	120	126

*Source : Central Bank of Sri Lanka.*

## EXTERNAL TRADE

## TABLE 21

Central Bank Trade Indices (1981 = 100) — Import Value

Category		1979	1980	1981	1982	1983	1984	1985
1. Consumer Goods ..	..	89	113	100	91	127	120	155
1.1 Food and Drink ..	..	105	134	100	67	109	100	131
1.2 Textile and Clothing ..	..	60	70	100	94	120	133	178
1.3 Other Consumer Goods ..	..	79	108	100	147	178	154	188
2. Intermediate Goods ..	..	49	81	100	107	106	128	129
2.1 Petroleum ..	..	41	83	100	120	104	126	112
2.2 Fertilizer ..	..	57	110	100	39	42	73	103
2.3 Chemicals ..	..	81	88	100	111	130	172	172
2.4 Wheat ..	..	16	30	100	70	87	87	155
3. Investment Goods ..	..	74	115	100	114	149	150	119
3.1 Machinery and Equipment ..	..	68	109	100	103	138	139	126
3.2 Transport Equipment ..	..	111	169	100	161	169	148	69
3.3 Building Materials ..	..	62	112	100	105	212	160	161
All Imports ..	..	64	96	100	104	119	130	134

Source: Central Bank of Sri Lanka.

## EXTERNAL TRADE

## TABLE 22

## Central Bank Trade Indices (1981 = 100) — Import Price

Category		1979	1980	1981	1982	1983	1984	1985
1. Consumer Goods .....	..	67	84	100	100	101	104	116
1.1 Food and Drink .....	..	53	81	100	87	80	75	75
1.2 Textile and Clothing .....	..	74	84	100	113	137	141	166
1.3 Other Consumer Goods .....	..	94	93	100	118	118	136	164
2. Intermediate Goods .....	..	75	89	100	108	112	126	139
2.1 Petroleum .....	..	73	91	100	113	112	128	144
2.2 Fertilizer .....	..	69	85	100	91	121	138	140
2.3 Chemicals .....	..	84	94	100	113	115	121	132
2.4 Wheat .....	..	61	76	100	101	102	114	110
3. Investment Goods .....	..	90	98	100	111	117	120	133
3.1 Machinery and Equipment .....	..	93	101	100	111	117	117	129
3.2 Transport Equipment .....	..	84	95	100	109	116	113	123
3.3 Building Materials .....	..	76	82	100	117	122	127	136
All Imports .....	..	76	90	100	107	110	119	132

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

## TABLE 23

Central Bank Trade Indices (1981 = 100)—Import Volume

Category		1979	1980	1981	1982	1983	1984	1985
1. Consumer Goods ..	..	132	134	100	92	125	116	134
1.1 Food and Drink ..	..	197	165	100	77	136	134	175
1.2 Textile and Clothing ..	..	81	83	100	83	88	95	107
1.3 Other Consumer Goods ..	..	84	116	100	124	151	113	115
2. Intermediate Goods ..	..	66	91	100	99	94	102	93
2.1 Petroleum ..	..	56	92	100	107	92	99	77
2.2 Fertilizer ..	..	83	129	100	43	35	53	73
2.3 Chemicals ..	..	96	94	100	98	113	142	130
2.4 Wheat ..	..	26	39	100	70	85	77	140
3. Investment Goods ..	..	82	117	100	103	127	125	90
3.1 Machinery and Equipment ..	..	73	108	100	93	119	119	98
3.2 Transport Equipment ..	..	133	177	100	147	147	131	56
3.3 Building Materials ..	..	83	137	100	90	174	126	118
All Imports ..	..	85	107	100	98	108	109	102

Source: Central Bank of Sri Lanka.

## EXTERNAL TRADE

## TABLE 24

## Central Bank Trade Indices (1981=100) Terms of Trade

Year	Export Price Index	Import Price Index	Terms of Trade	Annual Percentage Change over Previous year		
				Export Price Index	Import Price Index	Terms of Trade
1979	87.5	75.7	115.6	—	—	—
1980	95.0	89.8	105.8	9	18	- 9
1981	100.0	100.0	100.0	5	11	- 6
1982	97.8	106.6	91.7	- 2	6	- 8
1983	126.1	110.4	114.2	29	4	25
1984	165.1	119.0	138.7	31	9	22
1985	141.4	131.6	107.4	-14	10	-23

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

### Expenditure

Period	Animal Products	Vegetable Products			Prepared Foodstuffs			Mineral Products			
		of which			of which			of which			
		Total	I Rice	II Flour	III Wheat & Meslin	Total	Sugar	II Meat & Fish Prepa- rations	Total	I Crude Oil	II Other Petro- leum Pro- ducts
1972	147	568	161	193	44	272	248	3	52	—	38
1973	122	863	270	453	61	342	321	9	310	266	30
1974	121	1,766	720	856	117	225	190	...	926	172	734
1975	130	2,244	1,062	1,002	136	313	248	...	894	851	21
1976	107	1,494	602	671	145	104	64	4	1,196	1,090	74
1977	108	2,006	917	871	144	255	197	10	1,489	1,331	135
1978	420	3,183	689	2,192	136	786	620	13	2,499	2,222	195
1979	548	3,394	884	1,691	296	1,358	929	130	4,143	3,137	809
1980	681	3,818	756	1,788	554	2,441	1,915	157	8,681	7,309	832
1981	488	3,187	859	24	1,871	3,096	2,662	53	9,850	8,643	816
1982	696	2,553	488	59	1,318	1,565	887	157	12,082	10,175	1,319
1983(a)	1,132	3,657	760	105	1,623	2,421	1,582	131	10,750	7,070	2,838
1st Quarter	214	1,293	467	32	383	580	731	15	1,530	1,030	277
2nd Quarter	320	901	139	...	553	362	156	43	2,695	1,220	1,260
3rd Quarter	216	536	105	2	133	452	292	27	3,686	2,572	951
4th Quarter	381	926	48	71	555	626	401	46	2,837	2,248	350
1984(a)	1,078	3,691	87	25	1,636	2,229	919	249	12,812	10,555	1,512
1st Quarter	230	234	...	2	...	551	235	91	2,321	1,714	394
2nd Quarter	236	1,382	86	6	757	504	262	59	3,471	2,964	335
3rd Quarter	325	1,012	...	4	495	628	244	50	2,589	2,081	330
4th Quarter	288	1,115	—	13	384	548	178	49	4,432	3,796	454
1985(a)	1,268	5,583	843	203	2,894	2,896	1,261	248	11,438	9,514	1,167
1st Quarter	313	2,182	159	167	1,131	743	327	72	2,332	1,702	430
2nd Quarter	299	950	239	10	418	707	418	68	3,187	2,586	378
3rd Quarter	261	1,066	251	10	517	455	86	63	2,640	2,303	177
4th Quarter	395	1,384	194	15	828	991	429	45	3,278	2,921	184
1985	...	...	...	...	...	...	...	...	...	...	...
January	122	455	—	...	342	288	156	22	400	165	189
February	87	633	106	—	219	232	106	25	70	—	20
March	104	1,094	53	167	570	223	65	25	1,862	1,537	221
April	94	92	...	...	—	168	92	23	1,009	903	20
May	104	479	204	10	194	386	277	24	1,410	999	348
June	101	379	35	—	224	153	49	21	768	684	10
July	87	527	79	—	283	147	...	21	1,099	861	149
August	98	436	117	10	234	116	...	24	416	370	18
September	76	103	55	—	...	192	86	18	1,125	1,072	10
October	149	106	—	...	...	187	...	21	1,328	1,100	163
November	121	597	122	9	364	401	237	12	984	909	8
Decmeber	125	681	72	6	464	403	192	12	966	912	13

(a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments by the Customs.

(b) Excluding Bullion and Specie.

(c) Unadjusted data.

## on Imports (c)

TABLE 25

Rs Million

Chemicals			Paper Products	Cotton Yarn & Textiles	Base metal	Machinery & Equipment	Vehicles & Transport Equipment	Other	Total (b)
Total	I	II Pharmaceutical Products							
	Fertilizer								
211	63	41	54	192	172	180	115	102	2,064
278	111	36	57	175	146	226	91	106	2,715
531	221	44	85	282	210	177	94	137	4,554
454	208	69	106	196	252	322	125	215	5,251
313	99	59	99	289	272	423	183	216	4,645
340	51	81	93	459	265	419	287	289	6,007
1,065	252	157	296	1,217	928	1,800	1,682	809	14,687
1,639	673	232	508	2,323	1,698	2,993	2,586	1,370	22,560
2,467	1,333	234	526	2,308	2,293	4,941	3,445	2,036	33,637
2,418	1,191	171	815	3,159	2,317	5,106	2,684	2,410	35,530
2,120	560	334	782	3,311	2,358	5,605	2,977	2,827	36,876
2,363	627	378	840	3,933	3,015	7,297	3,433	3,180	42,021
554	97	111	230	845	658	1,644	952	782	9,681
664	155	124	282	1,033	749	1,899	889	831	10,625
638	261	77	150	760	714	1,706	691	697	10,246
508	114	66	179	1,295	894	2,047	898	878	11,469
3,190	1,052	475	989	4,404	3,161	7,100	4,140	4,119	46,913
769	205	106	234	883	693	2,073	977	921	9,886
733	244	119	251	1,102	821	2,186	769	1,070	12,525
998	403	139	245	1,121	846	1,469	863	1,009	11,105
689	202	113	261	1,299	802	1,373	1,532	1,057	13,396
3,757	1,462	593	1,363	5,354	3,158	6,129	3,905	4,218	49,069
765	254	136	316	1,048	680	1,648	889	965	11,880
904	373	130	292	1,194	625	1,440	859	980	11,438
970	293	187	363	1,485	938	1,598	1,056	1,068	11,901
1,118	542	139	391	1,627	915	1,445	1,099	1,206	13,849
303	89	61	190	281	269	639	451	347	3,745
233	89	41	45	231	176	405	170	251	2,532
229	76	34	81	536	235	604	268	367	5,603
221	55	35	127	429	232	479	244	295	3,390
314	135	41	97	467	196	500	346	334	4,634
369	183	54	68	298	197	461	269	351	3,414
344	78	68	105	551	278	482	337	346	4,304
331	138	55	145	446	235	581	350	349	3,503
295	77	64	113	488	425	535	369	373	4,094
477	248	55	116	553	300	452	354	417	4,439
340	182	33	130	436	268	523	432	382	4,614
301	112	51	145	638	347	470	313	407	4,796

Source : Customs Sri Lanka.

## EXTERNAL TRADE

## Exports

TABLE 26

Value - Rs. Mn.

Period	Tea		Rubber		Coconut Products			Minor Agricultural Crops Value	Industrial Exports Value	Gems Value	Other Value	Total Exports(a) Value					
	Quantity (Mn. Kgs.)	Value	Quantity (Mn. Kgs.)	Value	Kernel Products		Other Products Value										
					Quantity (Mn. Nuts)	Value											
1974	175.4	1,359.7	128.1	738.5	460.1	394.0	146.6	152.5	480.9	98.1	101.6	3,471.9					
1975	212.7	1,931.6	161.0	653.7	845.3	387.5	107.3	114.5	519.4	180.2	39.3	3,933.4					
1976	200.0	2,099.7	137.0	889.6	803.3	374.6	119.8	204.2	737.8	261.4	127.8	4,814.9					
1977	185.8	3,502.5	135.8	930.6	280.6	334.7	160.8	334.8	297.9	135.2	6,637.8						
1978	192.7	6,400.9	138.0	2,020.6	594.6	971.6	299.4	722.9	1,944.1	531.0	315.8	13,206.3					
1979	187.5	5,722.2	128.2	2,491.4	537.0	1,297.6	401.1	887.4	3,737.3	490.1	300.9	15,272.6					
1980	184.7	6,170.1	121.0	2,590.4	239.4	753.8	480.5	878.8	5,955.2	663.7	102.5	17,595.0					
1981	183.4	6,444.0	132.5	2,889.0	400.8	1,010.7	426.9	1,397.6	7,455.7	632.5	786.7	21,043.1					
1982	181.0	6,342.2	131.3	2,322.6	569.4	1,002.6	493.8	1,495.2	8,444.9	684.9	667.5	21,453.7					
1983 (b)	157.8	8,295.2	125.2	2,851.8	582.3	1,409.1	511.9	1,485.7	9,012.9	940.4	589.2	25,096.2					
1st Quarter	42.8	1,757.6	37.7	691.9	129.6	231.5	126.4	502.5	2,161.8	188.0	106.4	5,766.0					
2nd Quarter	37.2	1,902.0	27.1	588.4	136.9	285.6	117.3	292.1	1,986.4	197.5	175.2	5,544.5					
3rd Quarter	24.1	1,424.9	26.0	627.9	163.5	409.8	113.2	320.8	1,909.8	268.9	111.2	5,186.5					
4th Quarter	53.7	3,276.2	34.4	943.8	152.3	482.3	155.4	370.3	2,954.3	283.1	195.6	8,661.5					
1984 (b)	204.2	15,764.3	126.2	3,301.3	327.1	1,552.7	565.6	1,391.1	12,815.5	706.1	1,250.0	37,346.6					
1st Quarter	53.4	3,943.4	39.1	1,095.1	73.2	215.1	153.6	403.8	3,005.3	228.7	229.4	9,274.4					
2nd Quarter	36.6	3,014.3	25.5	735.1	15.4	72.9	121.7	294.7	3,190.4	155.0	204.2	7,788.3					
3rd Quarter	59.0	4,535.4	27.2	690.4	79.0	466.7	134.0	344.6	3,273.7	104.0	247.4	9,796.2					
4th Quarter	54.9	4,274.5	34.3	780.6	159.5	798.0	156.2	348.0	3,346.1	218.4	569.0	10,487.7					
1985 (b)	198.0	12,002.8	120.2	2,566.0	934.8	2,383.0	709.6	1,364.6	13,979.8	873.5	2,327.3	36,206.6					
1st Quarter	45.5	3,570.0	36.6	756.9	92.6	438.8	172.4	203.2	3,696.1	120.2	472.3	9,430.1					
2nd Quarter	30.6	2,021.4	24.9	521.4	154.8	513.0	127.8	207.0	2,999.2	119.7	648.8	7,154.3					
3rd Quarter	70.6	3,837.7	33.0	730.5	330.4	809.7	183.8	436.5	3,329.6	163.5	1,015.1	10,506.5					
4th Quarter	51.3	2,487.1	25.7	557.2	357.0	621.5	152.4	348.3	3,713.3	187.2	428.4	9,115.7					
1985	January	13.5	1,095.9	11.6	244.6	24.6	136.5	45.9	62.4	1,496.3	34.0	78.1	3,193.7				
	February	15.5	1,221.3	12.0	248.4	28.6	137.8	70.1	73.2	1,095.2	—	96.9	2,942.9				
	March	16.5	1,252.8	13.0	263.9	39.4	164.5	56.4	67.6	1,104.6	86.2	297.4	3,293.6				
	April	2.1	156.2	5.7	122.6	26.6	96.3	39.5	52.9	795.1	38.3	387.3	1,688.2				
	May	11.3	767.3	11.2	230.0	85.9	268.2	53.1	62.2	1,086.8	52.2	125.4	2,645.2				
	June	17.2	1,097.9	8.0	168.8	42.3	148.5	35.2	91.9	1,117.3	29.2	135.9	2,824.7				
	July	23.6	1,383.6	15.0	323.5	85.7	276.5	61.7	150.5	1,118.6	57.0	353.2	3,724.6				
	August	15.3	835.6	7.3	161.6	93.0	230.0	61.2	130.6	1,115.0	53.8	260.5	2,848.3				
	September	31.7	1,618.5	10.7	246.0	151.7	303.2	60.9	155.4	1,096.0	52.7	400.8	3,933.5				
	October	19.2	984.7	9.9	212.4	119.5	223.3	50.8	87.0	1,043.7	54.0	142.8	2,798.7				
	November	13.3	641.3	6.4	137.8	84.4	151.4	37.8	90.9	929.2	72.5	102.7	2,163.6				
	December	18.6	861.1	9.4	206.1	153.2	246.9	63.8	170.4	1,740.4	60.7	182.9	3,532.3				

(a) Adjusted (1980 onwards)

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

Sources : Customs, Sri Lanka,  
State Gem Corporation,  
Ceylon Petroleum Corporation.

## EXTERNAL FINANCE

## TABLE 27

## Exchange Rates Since 16th November 1977(a)

(Rupees per 100 Units of Foreign Currency)

Date	U.S. Dollar		U.K. Pound Sterling		German Deutsche Mark		French Franc		Japanese Yen		Indian Rupee	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
1977 November 16	1597.00	1603.00	2900.00	2911.00	709.00	712.00	328.00	329.50	6.5070	6.5370	184.70	185.50
1977 December 31	1553.00	1559.00	2979.75	2990.75	741.00	744.00	331.45	332.95	6.4730	6.5030	184.60	185.40
1978 December 31	1549.00	1552.00	3164.05	3170.05	854.55	856.15	374.25	374.95	8.0290	8.0440	190.45	190.85
1979 December 31	1543.00	1546.00	3453.50	3459.50	899.20	900.80	385.65	386.35	6.4465	6.4615	193.80	194.20
1980 December 31	1798.50	1801.50	4266.55	4272.55	920.45	922.05	397.15	397.85	8.7475	8.7625	228.55	228.95
1981 December 31	2053.50	2056.50	3906.90	3912.40	906.05	907.25	357.75	358.25	9.3235	9.3365	220.41	220.85
1982 November 9	2092.50	2095.50	3466.55	3472.05	808.45	809.65	286.55	287.05	7.6550	7.6680	214.09	214.51
November*10(b)	2102.25	2103.75	*3500.02		*816.60		*289.11		*7.8026		*214.30	
December 31	2131.25	2132.75	3461.30		898.06		317.26		9.1228		215.97	
1983 December 31	2499.25	2500.75	3589.38		910.50		297.44		10.7124		235.31	
1984 January 31	2526.25	2527.75	3553.09		897.55		293.43		10.7626		233.29	
February 29	2518.25	2519.75	3752.05		968.53		314.54		10.8042		234.00	
March 31	2511.25	2512.75	3638.63		967.34		314.10		11.1793		234.51	
April 30	2513.25	2514.75	3521.36		926.53		301.89		11.0788		232.04	
May 31	2514.52	2515.75	3476.99		919.56		299.28		10.8663		228.19	
June 30	2516.25	2517.75	3399.21		904.26		294.82		10.5890		224.70	
July 31	2522.25	2523.75	3298.07		873.01		284.51		10.2881		222.76	
August 31	2532.25	2533.75	3322.03		877.53		285.97		10.4980		218.29	
September 30	2576.25	2577.75	3209.65		850.78		277.10		10.4991		215.63	
October 31	2598.25	2599.75	3157.78		857.33		279.60		10.6082		214.93	
November 30	2613.25	2614.75	3137.32		847.05		276.51		10.6144		214.67	
December 31	2627.25	2628.75	3051.11		834.95		272.76		10.4973		211.92	
1985 January 31	2648.25	2649.75	2989.40		835.12		273.23		10.4025		209.24	
February 28	2667.25	2668.75	2900.78		801.20		261.83		10.2764		204.87	
March 31	2694.25	2695.75	3357.97		872.87		285.34		10.7328		210.52	
April 30	2729.25	2730.75	3396.12		885.21		290.13		10.8385		218.10	
May 31	2739.25	2740.75	3496.93		887.74		291.32		10.8795		219.07	
June 30	2741.25	2742.75	3552.26		898.43		294.79		11.0120		222.11	
July 31	2724.25	2725.75	3884.49		961.30		315.70		11.4585		228.19	
August 31	2734.25	2735.75	3825.44		982.93		321.63		11.5279		230.51	
September 30	2737.25	2738.75	3824.99		1022.02		334.74		12.5943		229.31	
October 31	2744.25	2745.75	3948.13		1046.51		343.36		12.9787		228.15	
November 30	2738.25	2739.75	4042.76		1081.75		354.65		13.5661		227.95	
December 31	2740.00	2741.50	3957.64		1110.74		361.67		13.6017		225.75	

Source : Central Bank of Sri Lanka.

- (a) From the Mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank.
- (b) From 10th November 1982 the Central Bank foreign exchange transactions with commercial banks were carried out exclusively in U.S. Dollars and the spot buying and selling rate for the U.S. Dollar for transactions with commercial banks were announced by the Central Bank (in the morning of every working day).
- \* From this date onwards Middle Rates are given for all major currencies except the U.S. Dollar.

## EXTERNAL FINANCE

### Balance of Payments – Analytic

Item	Rs. Million								
	1976	1977	1978	1979	1980	1981	1982 <sup>2</sup>	1983(a)	1984(a)
1. Merchandise ..	- 710	+ 350	- 2,393	- 7,288	- 16,312	- 15,616	- 20,403	- 20,168	- 11,850
Exports (f.o.b.) ..	4,707	6,640	13,207	15,282	17,603	20,507	21,098	25,038	37,198
Imports (c.i.f.) ..	5,417	6,290	15,600	22,570	33,915	36,123	41,501	45,206	49,048
2. Services ..	+ 112	+ 304	+ 119	+ 739	+ 859	+ 82	- 314	- 1,411	- 1,735
Receipts ..	643	923	1,942	2,992	4,605	6,019	6,962	8,033	8,567
Payments ..	531	619	1,823	2,253	3,746	5,937	7,276	9,444	10,302
3. Goods and Services (1+2) ..	- 598	+ 654	- 2,274	- 6,549	- 15,453	- 15,534	- 20,717	- 21,579	- 13,585
4. Transfers (Net) ..	+ 548	+ 612	+ 1,242	+ 2,993	+ 4,541	+ 7,036	+ 8,873	+ 10,457	+ 12,185
Private (Net) ..	56	122	342	754	2,260	3,918	5,494	6,441	7,031
Official (Net) ..	492	490	900	2,239	2,281	3,118	3,379	4,016	5,154
5. Current Account Balance (3+4) ..	- 50	+ 1,266	- 1,032	- 3,556	- 10,912	- 8,498	- 11,844	- 11,122	- 1,400
6. Non - Monetary Capital ..	+ 591	+ 326	+ 2,600	+ 3,306	+ 6,585	+ 7,691	+ 10,954	+ 10,616	+ 8,755
Private Sector ..	- 109	- 127	145	874	3,981	2,571	5,517	4,005	62
Public Sector ..	700	453	2,455	2,432	2,604	5,120	5,437	6,611	8,693
Long - term (Net) ..	659	602	2,609	2,432	2,604	5,120	5,437	6,613	8,693
Receipts ..	(1,244)	(1,319)	(3,680)	(3,351)	(4,326)	(6,087)	(6,954)	(8,546)	(10,387)
Amortization ..	(585)	(717)	(1,071)	(919)	(1,722)	(967)	(1,517)	(1,933)	(1,694)
Short - term (Net) ..	41	- 149	- 154	—	—	—	—	2	—
7. Valuation Adjustments ..	—	+ 1680	+ 344	- 18	+ 607	- 39	- 124	+ 82	- 39
8. Errors and Omissions ..	- 10	+ 41	- 50	+ 820	+ 495	+ 188	+ 5	+ 766	- 254
9. SDR Allocations ..	—	—	—	241	258	252	—	—	—
10. Overall Balance (5+6+7+8+9) ..	+ 531	3,313	+ 1,862	+ 793	- 2,967	- 406	- 1,009	+ 342	+ 7,062
11. Monetary Movements (- Surplus) ..	- 531	- 3,313	- 1,862	- 793	+ 2,967	+ 406	+ 1,009	- 342	- 7,062
Average Exchange Rate SLRs/SDR ..									

(a) Revised.

(b) Provisional.

Note : All transactions in the Monetary sector are converted at end of period rates.

LIBRARY

## Presentation 1976 - 1985

	SDR Million									
1985(b)	1976	1977	1978	1979	1980	1981	1982	1983(a)	1984(a)	1985(b)
- 19,328	- 73	+ 29	- 144	- 362	- 758	- 693	- 890	- 801	- 453	- 697
35,382	484	651	675	759	818	903	918	993	1,427	1,284
54,710	557	622	819	1,121	1,576	1,596	1,808	1,794	1,880	1,981
- 3,498	+ 12	+ 29	+ 6	+ 37	+ 40	+ 4	- 13	- 56	- 66	- 127
8,957	66	89	99	149	214	265	304	320	329	324
12,455	54	60	93	112	174	261	317	376	395	451
- 22,826	- 61	+ 58	- 138	- 325	- 718	- 689	- 903	- 857	- 519	- 824
+ 11,294	+ 56	+ 59	+ 63	+ 148	+ 211	+ 308	+ 387	+ 416	+ 468	+ 407
7,298	6	12	17	37	105	172	240	256	270	265
3,996	50	47	46	111	106	136	147	160	198	142
- 11,532	- 5	+ 117	- 75	- 177	- 507	- 381	- 516	- 441	- 51	- 417
+ 9,273	+ 61	+ 32	+ 133	+ 164	+ 306	+ 341	+ 477	+ 420	+ 335	+ 336
1,843	- 11	- 12	8	43	185	116	240	160	2	66
7,430	72	44	125	121	121	225	237	260	333	270
7,430	68	58	133	121	121	225	237	260	333	270
(9,422)	(128)	(127)	(188)	(167)	(201)	(267)	(304)	(337)	(398)	(342)
(1,992)	(60)	(69)	(55)	(46)	(80)	(42)	(67)	(77)	(65)	(72)
—	4	- 14	- 8	—	—	—	—	—	—	—
+ 1,491	—	—	—	—	—	—	—	—	—	—
- 292	- 7	+ 4	+ 7	+ 36	+ 23	+ 2	+ 21	+ 21.6	+ 13	- 30
—	—	—	—	12	12	12	—	—	—	—
- 1,060	+ 49	+ 153	+ 65	+ 35	- 166	- 26	- 18	+ 0.6	+ 297	- 111
+ 1,060	- 49	- 153	- 65	- 35	+ 166	+ 26	+ 18	- 0.6	- 297	+ 111
	9.73	10.42	19.58	20.13	21.52	22.67	22.98	25.16	26.08	27.63

Source: Central Bank of Sri Lanka.

## EXTERNAL FINANCE

### Balance of Payments

ITEM	1983(a)		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise ..	25,038.0	45,201.1	-20,163.1
2. Non-monetary Gold ..	0.7	5.2	4.5
3. Freight and Merchandise Insurance ..	210.8	144.0	+ 66.8
4. Other Transportation ..	1,405.7	1,255.8	+ 149.9
4.1 Passenger fares ..	211.5	374.7	- 163.2
4.2 Port expenditures ..	1,080.5	437.6	+ 642.9
4.3 Other ..	113.7	443.5	- 329.8
5. Travel ..	2,404.5	916.6	+ 1,487.9
6. Investment Income ..	1,056.0	4,269.8	- 3,213.8
6.1 Direct Investment ..	4.0	254.7	- 250.7
6.2 Other ..	1,052.0	4,015.1	- 2,963.1
7. Government Expenditure n.i.e. ..	379.3	270.0	+ 109.3
8. Other Services ..	2,576.6	2,587.9	- 11.3
8.1 Non-Merchandise Insurance ..	167.3	185.2	- 17.9
8.2 Other ..	2,409.3	2,402.7	+ 6.6
Total Goods and Services ..	33,071.6	54,650.4	-21,578.8
<i>Transfer Payments</i>			
9. Private ..	6,915.6	474.6	+ 6,441.0
10. Official ..	4,016.0	—	+ 4,016.0
Total Current Account ..	44,003.2	55,125.0	-11,121.8
<i>Capital and Monetary Gold</i>			
Non-Monetary Sector ..			
11. Direct Investment ..	26,974.8	16,359.0	+10,615.8
12. Other Private Long-term ..	929.2	41.9	+ 887.3
13. Other Private Short-term ..	3,130.5	897.9	+ 2,232.6
14. Central Government ..	14,126.8	13,241.5	+ 885.3
14.1 Long-term loans ..	8,788.3	2,177.7	+ 6,610.6
14.2 Other long-term ..	7,329.2	1,307.1	+ 6,022.1
14.3 Other Short-term ..	1,216.5	625.7	+ 590.8
Monetary Sector ..	242.6	244.9	- 2.3
15. Government-Assets ..	3,092.6	3,434.6	- 342.0
16. Government-Liabilities ..	218.3	—	+ 218.3
17. Commercial Banks-Assets ..	—	—	—
18. Commercial Banks-Liabilities ..	1,251.6	1,540.4	- 1,540.4
19. Central Bank-Assets ..	—	—	+ 1,251.6
20. Central Bank-Liabilities ..	—	470.4	- 470.4
21. Transactions with I.M.F. ..	—	49.5	- 49.5
22. Allocation-of SDRs ..	1,622.7	1,374.3	+ 248.4
23. Valuation Adjustments ..	81.5	—	+ 81.5
24. Monetary Gold ..	—	—	—
25. Errors and Omissions ..	766.5	—	+ 766.5

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year book and International Financial Statistics.

- Item 1. Exports are recorded on f.o.b. valuation ; imports on c.i.f. value.
- Item 5. Includes educational remittances and official travel. Passage collection by foreign shipping and airlines are included in Item 4.1-Passenger fares.
- Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.
- Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 29

for 1983—1985

Rs. Million

1984(a)			1985(b)		
Credit	Debit	Net	Credit	Debit	Net
37,197.6	49,046.2	-11,848.6	35,381.9	54,708.8	-19,326.9
1.4	1.4	—	—	1.0	1.0
301.5	87.7	+ 213.8	341.0	89.4	+ 251.6
1,509.3	1,408.9	+ 100.4	1,627.9	2,022.9	- 395.0
356.0	391.0	- 35.0	468.0	679.9	- 211.9
1,088.6	558.8	+ 529.8	1,158.5	513.1	+ 645.4
64.7	459.1	- 394.4	1.4	829.9	- 828.5
2,587.3	1,203.0	+ 1,384.3	2,196.6	1,341.8	+ 854.8
1,479.7	4,880.6	- 3,400.9	2,261.1	5,670.9	- 3,409.8
1.1	292.2	- 291.1	5.2	282.8	- 277.6
1,478.6	4,588.4	- 3,109.8	2,255.9	5,388.1	- 3,132.2
303.6	295.3	+ 8.3	312.5	400.5	- 88.0
2,385.9	2,426.8	- 40.9	2,217.7	2,929.6	- 711.9
212.5	261.2	- 48.7	165.9	205.2	- 39.3
2,173.4	2,165.6	+ 7.8	2,051.8	2,724.4	- 672.6
45,764.9	59,349.9	-13,585.0	44,338.7	67,164.9	-22,826.2
7,653.1	622.1	+ 7,031.0	8,019.6	721.7	+ 7,297.9
5,154.4	—	+ 5,154.4	3,996.0	—	+ 3,996.0
58,572.4	59,972.0	- 1,399.6	56,354.3	67,886.6	-11,532.3
23,490.0	14,735.0	+ 8,755.0	21,640.3	12,367.2	+ 9,273.1
941.9	112.3	+ 829.6	838.2	28.3	+ 809.9
1,075.3	1,194.4	- 119.1	2,229.5	1,609.6	+ 619.9
11,085.9	11,734.1	- 648.2	9,151.0	8,737.2	+ 413.8
10,386.9	1,694.2	+ 8,692.7	9,421.6	1,992.1	+ 7,429.5
9,409.7	1,578.1	+ 7,831.6	8,833.9	1,884.7	+ 6,949.2
977.2	116.1	+ 861.1	587.7	107.4	+ 480.3
1,572.5	8,634.6	- 7,062.1	2,585.0	1,525.3	+ 1,059.7
—	792.6	- 792.6	—	49.9	- 49.9
—	92.3	- 92.3	—	—	—
284.0	—	+ 284.0	936.7	—	+ 936.7
—	5,030.4	- 5,030.4	1,132.0	—	+ 1,132.0
—	1,849.0	- 1,849.0	279.0	—	+ 279.0
1,288.5	870.3	+ 418.2	237.3	967.4	- 730.1
—	38.8	- 38.8	1,491.2	—	+ 1,491.2
—	254.5	- 254.5	—	291.7	- 291.7

Source : Central Bank of Sri Lanka.

- Items 15-20 The change in capital of the monetary sector is based on local records.  
 Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund and the increase in liabilities to the I.M.F., in Sri Lanka Rupees arising from changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F. in respect of earlier drawings. Subscriptions to the I. M. F. consequent to successive increases in Sri Lanka's quota are also shown in the debit column.

## EXTERNAL FINANCE

### Balance of Payments

Item	1983(a)		
	Credit	Debit	Net
<b>Goods and Services</b>			
1. Merchandise ..	993.0	1,793.6	- 800.6
2. Non-Monetary Gold ..	—	0.2	- 0.2
3. Freight and Merchandise Insurance ..	8.4	5.7	+ 2.7
4. Other Transportation ..	55.8	49.9	+ 5.9
4.1 Passenger fares ..	8.4	14.9	- 6.5
4.2 Port expenditure ..	42.9	17.4	+ 25.5
4.3 Other ..	4.5	17.6	- 13.1
5. Travel ..	96.2	36.3	+ 59.9
6. Investment Income ..	41.9	170.7	- 128.8
6.1 Direct Investment ..	0.1	10.1	- 10.0
6.2 Other ..	41.8	160.6	- 118.8
7. Government Expenditure n.i.e. ..	15.0	10.7	+ 4.3
8. Other Services ..	102.6	103.2	- 0.6
8.1 Non-Merchandise Insurance ..	6.6	7.3	- 0.7
8.2 Other ..	96.0	95.9	+ 0.1
Total Goods and Services ..	1,312.9	2,170.3	- 857.4
<b>Transfer Payments</b>			
9. Private ..	275.1	18.7	+ 256.4
10. Official ..	159.6	—	+ 159.6
Total Current Account ..	1,747.6	2,189.0	- 441.4
<b>Capital and Monetary Gold</b>			
Non-Monetary Sector ..	1,069.5	649.2	+ 420.3
11. Direct Investment ..	36.9	1.8	+ 35.1
12. Other Private Long-term ..	123.8	36.0	+ 87.8
13. Other Private Short-term ..	562.0	525.0	+ 37.0
14. Central Government ..	346.8	86.4	+ 260.4
14.1 Long-term loans ..	289.8	51.7	+ 238.1
14.2 Other long-term ..	47.5	25.2	+ 22.3
14.3 Other Short-term ..	9.5	9.5	—
Monetary Sector ..	110.4	111.0	- 0.6
15. Government—Assets ..	10.2	—	+ 10.2
16. Government - Liabilities ..	—	—	—
17. Commercial Banks-Assets ..	—	43.4	- 43.4
18. Commercial Banks-Liabilities ..	40.8	—	+ 40.8
19. Central Bank - Assets ..	12.4	—	+ 12.4
20. Central Bank-Liabilities ..	—	10.2	- 10.2
21. Transactions with I.M.F. ..	47.0	57.4	- 10.4
22. Allocation of SDRs ..	—	—	—
23. Valuation Adjustments ..	—	—	—
24. Monetary Gold ..	—	—	—
25. Errors and Omissions ..	21.7	—	+ 21.7

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

- Item 1. Exports are recorded on f.o.b. valuation ; imports on c.i.f. value.
- Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.
- Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.
- Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.
- Item 14.3

TABLE 30

for 1983—1985

SDR Million

1984(a)			1985(b)		
Credit	Debit	Net	Credit	Debit	Net
1,427.4	1,880.1	- 452.7	1,283.8	1,980.7	- 696.9
11.5	3.3	+ 8.2	12.2	3.2	+ 9.0
57.8	54.1	+ 3.7	58.9	73.3	- 14.4
13.6	15.0	- 1.4	16.9	24.7	- 7.8
41.8	21.5	+ 20.3	42.0	18.6	+ 23.4
2.4	17.6	- 15.2	-	30.0	- 30.0
99.1	46.1	+ 53.0	80.1	48.5	+ 31.6
57.2	186.9	- 129.7	82.0	205.6	- 123.6
—	11.2	- 11.2	0.2	10.2	- 10.0
57.2	175.7	- 118.5	81.8	195.4	- 113.6
11.5	11.3	+ 0.2	11.3	14.7	- 3.4
91.6	93.2	- 1.6	80.0	106.2	- 26.2
8.2	10.1	- 1.9	6.0	7.5	- 1.5
83.4	83.1	+ 0.3	74.0	98.7	- 24.7
1,756.1	2,275.0	- 518.9	1,608.3	2,432.2	- 823.9
293.5	23.8	+ 269.7	291.1	26.3	+ 264.8
197.8	—	+ 197.8	142.5	—	+ 142.5
2,247.4	2,298.8	- 51.4	2,041.9	2,458.5	- 416.6
900.2	564.8	+ 335.4	783.5	448.0	+ 335.5
36.2	4.4	+ 31.8	30.3	1.0	+ 29.3
41.5	46.2	- 4.7	81.5	58.9	+ 22.6
424.3	449.1	- 24.8	330.0	316.4	+ 13.6
398.2	65.1	+ 333.1	341.7	71.7	+ 270.0
360.6	60.6	+ 300.0	320.1	67.8	+ 252.3
37.6	4.5	+ 33.1	21.6	3.9	+ 17.7
44.0	341.1	- 297.1	146.8	35.8	+ 111.0
—	30.9	- 30.9	3.9	—	+ 3.9
—	—	—	—	—	—
—	6.7	- 6.7	12.3	—	+ 12.3
12.9	—	+ 12.9	13.5	—	+ 13.5
—	199.0	- 199.0	108.0	—	+ 108.0
—	70.6	- 70.6	9.1	—	+ 9.1
31.1	33.9	- 2.8	—	35.8	- 35.8
—	—	—	—	—	—
—	—	—	—	—	—
13.1	—	+ 13.1	—	29.9	- 29.9

Source: Central Bank of Sri Lanka.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I. M. F., in respect of earlier drawings. Subscriptions to the I. M. F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

## EXTERNAL FINANCE

### External Assets

	End of Period	Government(a)	Government agencies and Institutions(b)	Currency Board/Central Bank(c)
1940	..	29.3	67.2	80.2
1945	..	420.6	142.3	460.5
1950	..	76.8	265.7	565.1
1955	..	111.7	237.2	655.2
1960	..	20.0	219.4	190.2
1961	..	18.9	223.2	184.7
1962	..	22.7	227.6	152.1
1963	..	15.7	227.1	114.2
1964	..	0.8	107.0	135.9
1965	..	11.3	54.6	282.2
1966	..	4.8	57.3	143.0
1967	..	3.7	64.9	260.4
1968	..	1.8	68.4	235.5
1969	..	1.2	72.3	165.2
1970	..	0.4	57.6	194.0
1971	..	12.4	62.3	238.2
1972	..	53.7	67.3	285.4
1973	..	3.3	70.7	480.5
1974	..	0.5	74.3	420.1
1975	..	0.7	0.2	438.0
1976	..	6.6	0.2	822.8
1977	..	3.5	0.4	4,326.5
1978	..	27.9	0.5	6,132.4
1979	..	10.4	0.5	7,960.2
1980	..	14.4	0.6	4,404.3
1981	..	135.1	0.6	6,743.2
1982	..	414.6	0.5	7,233.5
1983	1st Quarter	447.3	0.5	6,599.2
	2nd Quarter	461.0	0.5	6,243.1
	3rd Quarter	504.4	0.5	6,480.0
	4th Quarter	196.3	0.5	7,703.9
1984	1st Quarter	16.6	0.5	8,554.0
	2nd Quarter	895.2	0.5	9,597.0
	3rd Quarter	949.9	0.5	10,950.9
	4th Quarter	988.9	0.5	12,734.3
1985	January ..	1,012.9	0.4	13,650.6
	February ..	1,027.4	0.4	13,735.6
	March ..	1,046.2	0.5	13,932.7
	April ..	1,066.7	0.5	14,021.7
	May ..	1,069.0	0.5	12,941.0
	June ..	1,029.0	0.5	12,255.4
	July ..	1,042.6	0.6	12,687.3
	August ..	1,046.2	0.6	12,724.1
	September ..	1,047.6	0.6	13,618.4
	October ..	1,055.3	0.6	13,084.9
	November ..	1,051.2	0.6	12,814.5
	December ..	1,038.7	0.6	11,602.3

*Note :* The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences that occur are explained more fully in the footnotes that follow.

(a) Figures upto 1959 include War Loan re-lent to U. K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously Published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records. The basis of valuation through out is at face value according to records abroad.

(b) As previously published - i. e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 31

of Sri Lanka

Rs. Million

Commercial Banks (d)	Total External Assets	Changes in Total External Assets between Periods	Total External Assets Net of Sterling Loans Sinking Funds
147.7	324.4	—	309.3
236.5	1,259.9	+ 935.5	1,229.0
225.3	1,132.9	- 127.0	1,083.0
224.7	1,228.8	+ 95.9	1,154.5
111.7	541.3	- 687.5	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.9	5,573.3	+ 4,171.1	5,573.3
1,316.2	7,477.0	+ 1,903.7	7,477.0
1,681.2	9,652.3	+ 2,175.3	9,652.3
2,346.9	6,766.2	- 2,886.1	6,766.2
2,343.3	9,222.2	+ 2,456.0	9,222.2
3,585.1	11,233.7	+ 2,011.5	11,233.7
4,051.4	11,098.4	- 135.3	11,098.4
4,429.0	11,133.6	+ 35.2	11,133.6
5,042.4	12,027.3	+ 893.7	12,027.3
5,125.5	13,026.2	+ 998.9	13,026.2
5,355.6	13,926.7	+ 900.5	13,926.7
5,248.9	15,741.6	+ 1,814.9	15,741.6
5,304.2	17,205.5	+ 1,463.9	17,205.5
5,217.8	18,941.5	+ 1,736.0	18,941.5
5,623.0	20,286.9	+ 1,345.4	20,286.9
5,546.7	20,310.1	+ 23.2	20,310.1
5,651.9	20,631.3	+ 321.2	20,631.3
5,765.0	20,853.9	+ 222.6	20,853.9
5,411.3	19,421.8	- 1,432.1	19,421.8
5,499.6	18,784.5	- 637.3	18,784.5
5,406.2	19,136.7	+ 352.2	19,136.7
5,713.3	19,484.2	+ 347.5	19,484.2
5,291.9	19,958.5	+ 474.3	19,958.5
5,428.5	19,569.3	- 389.2	19,569.3
5,267.4	19,133.7	- 435.6	19,133.7
5,725.8	18,367.4	- 766.3	18,367.4

Source : Central Bank of Sri Lanka.

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter, the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances, are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

**EXTERNAL FINANCE**

**TABLE 32**

**External Debt Outstanding 1984 - 1985(a)**  
**(Disbursed)**

Item	Rs. Million		SDR Million	
	1984	1985	1984	1985
<b>A. Long and Medium-Term</b>				
<b>1. Government</b>	<b>54,191.8</b>	<b>68,315.3</b>	<b>2,103.7</b>	<b>2,269.2</b>
(i) Multilateral of which IBRD	16,131.5	19,512.7	626.2	648.1
IDA	329.2	370.0	12.8	12.3
IMF Trust Fund	8,175.4	10,682.9	317.4	354.8
(ii) Bilateral	2,904.7	2,583.9	112.8	85.8
(iii) Financial Markets	30,180.5	40,074.8	1,171.6	1,331.2
(iv) Suppliers' Credits	7,368.9	8,204.7	286.1	272.5
	510.9	523.1	19.8	17.4
<b>2. Public Corporations with Government Guarantee</b>	<b>9,181.3</b>	<b>9,211.4</b>	<b>356.4</b>	<b>305.9</b>
(i) Multilateral of which IBRD	1,108.7	1,131.5	43.1	37.6
IDA	1,108.7	1,131.5	43.1	37.6
(ii) Bilateral	—	—	—	—
(iii) Financial Markets	8,038.4	8,063.5	312.0	267.8
(iv) Suppliers' Credits	34.2	16.4	1.3	0.5
<b>3. Private Sector with Government Guarantee</b>	<b>98.0</b>	<b>419.3</b>	<b>3.9</b>	<b>14.0</b>
(i) Multilateral of which IBRD	—	—	—	—
IDA	—	—	—	—
(ii) Bilateral	—	—	—	—
(iii) Financial Markets	73.5	408.0	2.9	13.6
(iv) Suppliers' Credits	24.5	11.3	1.0	0.4
<b>4. Public Corporations without Government Guarantee</b>	—	—	—	—
(i) Financial Markets	—	—	—	—
(ii) Suppliers' Credits	—	—	—	—
<b>5. Private Sector without Government Guarantee</b>	<b>1,178.3</b>	<b>2,798.7</b>	<b>45.7</b>	<b>93.0</b>
(i) Financial Markets	1,116.7	2,714.5	43.3	90.2
(ii) Suppliers' Credits	19.0	11.0	0.7	0.4
(iii) Other Private	42.6	73.2	1.7	2.4
<b>Total</b>	<b>64,649.4</b>	<b>80,744.7</b>	<b>2,509.7</b>	<b>2,692.1</b>
of which (i) Multilateral	17,240.2	20,644.2	669.3	635.7
(ii) Bilateral	30,180.5	40,074.8	1,171.6	1,331.2
(iii) Financial Markets	16,597.5	19,390.7	644.3	644.1
(iv) Suppliers' Credits	588.6	561.8	22.8	18.7
(v) Other Private	42.6	73.2	1.7	2.4
<b>B. Short - Term and Other</b>	<b>13,763.6</b>	<b>13,558.6</b>	<b>527.0</b>	<b>480.0</b>
(i) IMF Drawings	8,643.6	7,913.5	328.3	292.5
(ii) Bank Borrowings	3.3	6.0	0.1	0.2
(iii) Other (b)	5,116.7	5,639.1	198.6	187.3
<b>C. Total Outstanding Debt (A+B)</b>	<b>78,413.0</b>	<b>94,303.3</b>	<b>3,036.7</b>	<b>3,162.1</b>

Source : Central Bank of Sri Lanka.

(a) Provisional

(b) Includes acceptance credits of the Ceylon Petroleum Corporation, trade credits and borrows of GCEC enterprises from FCBUs.

**PUBLIC FINANCE**

**Summary of Government**

Item	1976	1977	1978
<b>1. Revenue ..</b>	<b>5,739</b>	<b>6,686</b>	<b>11,688</b>
<b>2. Expenditure ..</b>	<b>9,314</b>	<b>9,760</b>	<b>18,853</b>
<b>2.1 Recurrent expenditure ..</b>	<b>5,554</b>	<b>6,148</b>	<b>10,408</b>
<b>2.2 Capital expenditure ..</b>	<b>3,448</b>	<b>3,182</b>	<b>6,614</b>
<b>2.3 Advance accounts ..</b>	<b>312</b>	<b>430</b>	<b>1,831</b>
<b>3. Budget deficit ..</b>	<b>3,576</b>	<b>3,074</b>	<b>7,165</b>
<b>4. Debt repayments (c)* ..</b>	<b>662</b>	<b>947</b>	<b>1,165</b>
<b>5. Net cash deficit ..</b>	<b>2,914</b>	<b>2,127</b>	<b>6,000</b>
<b>6. Financing of Budget deficit</b>			
<b>6.1 Domestic non-market borrowing ..</b>	<b>485</b>	<b>505</b>	<b>453</b>
<b>6.2 Domestic market borrowing ..</b>	<b>1,799</b>	<b>1,281</b>	<b>2,200</b>
<b>6.3 Foreign finance ..</b>	<b>1,326</b>	<b>1,779</b>	<b>4,454</b>
<b>6.4 Use of cash balances ..</b>	<b>- 33</b>	<b>- 492</b>	<b>58</b>
<b>7. Financing of net cash deficit</b>			
<b>7.1 Domestic non-market borrowing ..</b>	<b>485</b>	<b>505</b>	<b>280</b>
<b>7.2 Domestic market borrowing ..</b>	<b>1,505</b>	<b>858</b>	<b>1,710</b>
<b>7.3 Foreign finance ..</b>	<b>957</b>	<b>1,255</b>	<b>3,953</b>
<b>7.4 Use of cash balances ..</b>	<b>- 33</b>	<b>- 492</b>	<b>58</b>
<b>8. Expansionary impact of fiscal operations ..</b>	<b>605</b>	<b>- 715</b>	<b>173</b>
<b>9. Government debt outstanding (Net) ..</b>	<b>15,621</b>	<b>22,434</b>	<b>27,746</b>

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated Rs. 607 million in 1985 and Rs. 1,850 million in 1986 in respect of recurrent expenditure.

TABLE 33

## Fiscal Operations 1976 to 1986 (a)

Rs. Million

1979	1980	1981	1982	1983	1984 Provi- sional†	1985		1986 Approved Estimates
						Approved Estimates	Revised Estimates†	
12,730	14,068	16,228	17,809	25,210	37,731	38,041	37,344	39,089
21,521	30,343	31,094	37,900	46,816	53,592	59,498(b)	67,103	66,075(d)
11,502	13,249	16,005	20,110	23,963	28,926	29,764(b)	33,621	35,150(d)
8,991	13,854	13,373	18,669	21,733	21,750	29,534	31,332	30,125
1,028	3,240	1,716	- 879	1,120	2,916	200	2,150	800
8,791	16,274	14,866	20,091	21,606	15,861	21,457	29,759	26,986
1,182	1,810	1,608	2,612	5,302	2,229	7,116	6,709	7,135
7,609	14,772	13,258	17,479	16,580	13,632	14,341	23,050	19,851
1,096	- 216	400	1,713	2,385	904	—	78	—
3,486	9,826	6,296	9,899	8,965	3,041	9,100	17,885	12,786
4,237	6,735	8,208	8,794	10,950	11,251	14,071	12,894	14,200
- 28	- 72	- 38	- 315	- 694	666	- 1,714(d)	- 1,098	—
918	- 487	363	1,664	2,239	807	—	70	—
2,982	9,195	5,331	8,010	5,250	2,374	3,967	12,973	8,285
3,738	6,136	7,602	8,121	9,785	9,785	12,088	11,105	11,566
- 28	- 72	- 38	- 315	- 694	666	- 1,714(d)	- 1,098	—
634	7,029	3,847	3,675	474	- 2,095	- 1,714	6,029	1,986
31,512	46,779	58,659	71,250	86,423	95,741	—	123,720	—

Sources: General Treasury,  
Central Bank of Sri Lanka.

(c) Includes sinking fund contributions, direct repayments of public debt and contributions to international financial organisations amounting to Rs. 308 million in 1980 and Rs. 277 million in 1983. In 1978, 1979, 1980, 1981, 1982, 1983, 1984 and 1985 (Revised Estimates) Rs. 174 million, Rs. 178 million, Rs. 272 million, Rs. 37 million, Rs. 49 million, Rs. 146 million, Rs. 96 million and Rs. 8 million respectively, being repayments of foreign administrative borrowings are also included.

(d) Of this, Rs. 610 million is provided for Tree Crop Stabilization Funds.

\* Contributions to sinking funds for repayment of rupee loans ceased with effect from January, 1984.

† Based on tentative Treasury data pending finalization of government accounts.

**PUBLIC FINANCE**

**Government Net Cash**

Item	1976	1977	1978
<b>1. NET CASH SURPLUS/DEFICIT(—)</b>	<b>-2,914.4</b>	<b>-2,126.8</b>	<b>-5,999.9</b>
1.1 Revenue (a) .....	5,738.9	6,686.0	11,687.8
1.2 Expenditure (b) .....	-8,653.3	-8,812.8	-17,687.8
1.2.1 Recurrent Expenditure .....	-5,554.5	-6,147.7	-10,407.6
1.2.2 Capital Expenditure .....	-2,786.5	-2,235.0 (c)	-5,449.3(c)
1.2.3 Unissued stores and materials .....	-18.5	-22.6	-116.7
1.2.4 Advances to government departments, corporations and public officers .....	-241.2	-369.4	-1,532.5
1.2.5 Ceylon-China trade account .....	-49.0	-43.1	-199.6
1.2.6 Miscellaneous .....	-3.6	5.1	17.9
<b>2. FINANCING OF THE DEFICIT</b>			
2.1 Net Cash Receipts or Payments (—) resulting from loan operations and grants .....	2,947.5	2,618.4	5,942.3
2.1.1 Domestic non-market borrowing and repayments (including sundry loans) .....	484.6	505.3	279.5
2.1.1.1 Administrative borrowing .....	79.9	453.0	-50.4
Less : Repayment of foreign administrative borrowing .....	—	—	173.6
2.1.1.2 Deposits .....	79.9	453.0	-224.0
2.1.1.3 Miscellaneous funds .....	331.1	35.7	488.4
2.1.1.4 Loans to public institutions .....	70.6	13.7	12.1
2.1.1.5 — .....	3.0	3.0	-3.0
2.1.2 Domestic market borrowing and repayments .....	1,505.4	858.2	1,710.2
2.1.2.1 Rupee loans .....	1,457.2	1,500.0	1,750.0
Less : contributions to sinking funds and direct repayments† .....	293.2	422.6	489.9
2.1.2.2 Treasury bills .....	1,164.0	1,077.4	1,260.1
2.1.2.3 Central Bank Advances .....	347.1	-225.1	-123.8
2.1.2.4 Tax Reserve Certificates .....	11.5	17.3 (c)	338.1(c)
2.1.2.5 — .....	-17.2	-11.4	-11.8
2.1.3 Foreign finance .....	957.5	1,254.9	3,952.6
2.1.3.1 Project loans .....	326.4	393.5	1,644.8
Less : Repayments .....	124.4	131.0	136.4
2.1.3.2 Non-project (commodity) loans .....	202.0	262.5	1,508.4
Less : Repayments .....	616.0	820.3	1,359.3
2.1.3.3 Other loans (d) .....	230.1	354.1	327.0
2.1.3.4 Grants .....	385.9	466.2	1,032.3
2.2 Use of cash balances .....	16.9	65.1	789.2
2.2.1 Cash balances (including readily realisable assets) .....	13.8	39.5	38.2
2.2.2 Foreign aid counterpart funds .....	3.1	25.6	751.0
2.2.3 — .....	366.5	500.5	660.7
2.2.4 — .....	-33.2	-491.8	57.7
2.2.5 — .....	-22.1	-135.8	77.9
2.2.6 — .....	-11.1	-355.9	-20.1

(a) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see footnotes at the end of Appendix.

(b) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt from revenue and special payments (i.e. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

## PUBLIC FINANCE

## TABLE 35

## Revenue and Expenditure of the Government of Sri Lanka(a)

Rs. Million

Period	Revenue (b)			Total	Expenditure (c) (e)			Capital expenditure (f) (g)	Expenditure chargeable to National Development Reserve	Net receipts(—) or payment on advance account activities(f)				
	Total	Government enterprises (d)	Other		Recurrent expenditure (f)									
					Government enterprises (d)	Other	Total							
1964–65(h)	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	— 27.9				
1965–66	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	— 10.4				
1966–67	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	— 41.6				
1967–68	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	— 28.5				
1968–69	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	— 48.7				
1969–70	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	— 201.1				
1970–71	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.4	—	— 108.4				
1971–72(i)	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	— 67.6				
1973	4,034.0	314.1	3,719.9	5,025.7	330.1	3,526.6	3,856.7	1,110.1	—	— 59.1				
1974	4,787.0	392.4	4,394.6	5,821.7	393.5	4,112.2	4,505.7	1,277.0	—	— 39.0				
1975	5,083.5	416.4	4,667.1	7,186.6	435.5	4,717.6	5,153.1	1,960.4	—	— 73.1				
1976	5,738.9	437.5	5,301.4	8,653.0	462.5	5,092.0	5,554.5	2,786.5	—	— 312.3				
1977	6,686.0	473.9	6,212.1	8,812.8	505.5	5,642.2	6,147.7	2,235.0	—	— 430.1				
1978	11,687.9	579.0	11,108.9	17,687.6	558.3	9,849.1	10,407.5	5,449.2	—	— 1,830.9				
1979	12,730.1	711.2	12,018.9	20,339.3	706.5	10,795.6	11,502.1	7,808.9	—	— 1,028.3				
1980	14,068.4	756.9	13,311.5	28,532.0	811.1	12,437.4	13,248.5	12,043.7	—	— 3,239.8				
1981	16,227.8	1,043.7	15,184.1	29,485.6	975.3	15,029.5	16,004.8	11,764.6	—	— 1,716.2				
1982	17,808.6	1,145.2	16,663.4	35,287.4	1,106.5	19,003.3	20,109.8	16,056.3	—	— 878.8				
1983	25,210.0	1,310.3	23,899.7	41,790.0	1,427.2	22,535.2	23,962.4	16,707.6	—	— 1,120.0				
1984	37,731.0	1,853.4	35,877.6	51,364.4	1,731.5	27,194.7	28,926.2	19,521.1	—	— 2,917.1				
1985(j)	37,344.0	1,773.0	35,571.0	67,103.0	1,620.1	32,001.0	33,621.0	24,623.0	—	— 2,150.0				
1986(k)	39,089.0	2,235.0	36,854.0	60,790.0	1,617.0	35,383.0	37,000.0	22,990.0	—	— 800.0				

Footnotes (a) to (k) are available at the end of Appendix.

Sources : General Treasury,  
Central Bank of Sri Lanka.

TABLE 34

## Surplus/Deficit (-)

LIBRARY

Rs. Million

1979	1980	1981	1982	1983	1984	1985 Revised Estimates*
- 7,609.2	- 14,772.1	- 13,257.7	- 17,478.7	- 16,580.0	- 13,632.4	- 23,050.0
12,730.1	14,068.4	16,227.8	17,808.6	25,210.0	37,730.5	37,344.0
- 20,339.3	- 28,840.5	- 29,485.6	- 35,287.4	- 41,790.0	- 51,362.9	- 60,394.0
- 11,502.1	- 13,249.2	- 16,004.8	- 20,109.8	- 23,962.6	- 28,926.2	- 33,621.0
- 7,808.9	- 12,351.4	- 11,764.6	- 16,056.4	- 16,707.8	- 19,521.1	- 24,623.0
- 52.3	- 93.8	- 166.0	...	- 193.2	- 154.0	
- 1,264.9	- 2,894.3	- 1,199.9	457.0	952.2	2,763.1	- 2,150.0
298.9	- 260.3	- 348.8	418.2	26.1		
- 10.0	8.6	- 1.5	3.6	0.3	1.5	
 7,637.1	 14,843.7	 13,295.8	 17,793.8	 17,274.1	 12,966.7	 24,147.9
917.7	- 487.1	362.9	1,663.5	2,239.0	807.2	70.1
16.8	- 337.9	178.5	128.8	219.3	- 174.7	78.0
178.0	271.5	37.4	49.0	145.7	96.4	7.9
- 161.2	- 609.4	141.1	- 177.8	73.6	- 271.1	70.1
1,073.1	87.6	235.0	1,818.7	2,170.0	1,083.6	
2.9	31.7	- 16.1	19.6	- 5.5	- 5.8	
3.0	3.0	3.0	3.0	0.8	0.5	n.a.
2,981.6	9,195.2	5,331.4	8,009.8	5,249.6	2,374.2	12,972.3
2,950.0	2,801.5	2,512.3	6,000.0	8,188.0	4,344.3	10,550.3
504.8	- 631.1	- 964.3	- 1,889.6	- 3,714.9	- 667.2	4,912.7
2,445.2	2,170.4	1,548.0	4,110.4	4,473.1	3,677.1	5,637.6
356.8	6,549.0	3,876.3	3,295.7	123.1	- 2,551.6	7,160.3
181.0	491.2	- 91.2	603.9	654.1	1,249.0	174.7
- 1.4	- 15.5	- 1.6	- 0.3	- 0.7	- 0.3	- 0.3
3,737.8	6,135.6	7,601.5	8,120.5	9,785.5	9,785.3	11,105.5
830.3	1,171.4	2,063.9	3,226.7	5,150.1	6,777.1	7,390.2
157.1	154.8	169.0	203.9	261.8	276.5	324.6
673.2	1,016.6	1,895.0	3,022.8	4,888.3	6,500.6	7,065.6
1,414.6	1,431.5	1,722.2	1,354.8	1,467.0	1,180.4	1,508.2
309.1	351.8	383.9	401.6	522.2	551.0	606.8
1,105.5	1,079.7	1,338.3	953.3	944.8	629.4	901.4
601.6	1,513.1	1,700.6	836.4	860.4		
33.0	93.2	53.7	68.1	380.7	637.8	857.5
568.6	1,419.9	1,646.9	768.3	479.7	- 637.8	- 857.5
1,390.4	2,619.5	2,721.3	3,376.1	3,472.7	3,293.1	3,996.0
- 27.9	- 71.6	- 38.1	- 315.1	- 694.1	665.8	1,097.9
182.2	- 101.1	- 16.3	12.9	- 426.4	702.2	
- 210.1	29.5	- 21.8	- 328.0	- 267.7	- 36.4	1,097.9

Sources : General Treasury,  
Central Bank of Sri Lanka.

(c) In 1977 and 1978 includes net repayments of Rs. 27.6 million and Rs. 73.5 million respectively, from international financial organisations to the Central Bank.

(d) Includes cash loans received from the IMF, Iraq, U.A.E., China, OPEC, Japan and military equipment loans from U. K., India &amp; U. S. S. R. and Euro currency commercial loans

\* Based on tentative Treasury data pending finalization of government accounts.

† Contributions to sinking funds for repayment of rupee loans ceased with effect from January 1984.

## Revenue of the Government of Sri Lanka (a)

Rs. Million

Heads of Revenue	1976	1977	1978	1979	1980	1981	1982	1983	1984 Provi- sional	1985	1986
									Approved Estimates	Revised Estimates	Approved Estimates
1. Taxes on production and expenditure	3,730.8	4,503.7	9,217.2	9,745.0	10,372.0	12,105.5	12,432.6	17,273.1	25,652.1	25,611.3	24,908.0
1.1 General sales and turnover taxes	749.4	711.1	1,143.4	1,214.9	1,640.1	2,828.6	4,051.4	6,224.4	8,143.5	10,502.0	10,195.0
1.1.1 T. T. (non-manufacturing)	142.5	211.4	240.9	529.6	588.5	1,101.0	1,523.7	1,891.2	1,928.1	2,390.0	2,746.0
1.1.2 T. T. (manufacturing)	568.9	450.7	833.9	665.4	1,051.6	1,727.6	1,805.6	2,717.8	3,044.9	4,697.0	3,619.0
1.1.3 T. T. (imports)	—	—	—	—	—	—	722.1	1,615.4	3,170.5	3,415.0	3,830.0
1.1.4 Banks' debits tax	38.0	49.0	68.6	19.9	—	—	—	—	—	—	—
1.2 Selective sales taxes	918.4	1,407.1	1,884.0	1,907.0	1,877.6	2,027.5	2,273.1	3,230.1	5,787.4	6,520.0	3,928.0
1.2.1 Excise on liquor	190.3	241.0	554.6	498.1	683.2	748.9	807.7	867.3	1,013.1	1,130.0	1,017.0
1.2.2 Excise on Tobacco	451.7	591.0	758.6	800.7	999.7	1,122.9	1,315.6	1,430.6	1,536.6	1,950.0	1,878.0
1.2.3 Tea tax (ad-valorem)	276.3	575.0	510.4	223.4	101.7	86.4	149.7	932.2	3,235.9	3,440.0	1,033.0
1.2.4 Administrative levy on coconut kernel products	—	—	60.3	384.8	92.8	69.0	—	—	—	—	—
1.2.5 Other	0.1	0.1	0.1	—	0.2	0.3	0.1	—	1.8	—	0.5
1.3 Import levies	475.9	517.8	1,469.3	2,271.0	2,924.5	3,225.5	3,222.4	4,835.8	7,945.4	5,578.3	8,397.0
1.3.1 Customs	470.9	511.8	1,454.0	2,262.3	2,924.0	3,225.1	3,222.1	4,835.5	7,945.2	5,578.0	8,396.9
1.3.2 Other licence fees on aid and gift imports	5.0	6.0	15.3	8.7	0.5	0.4	0.3	0.3	0.2	0.3	0.1
1.4 Export levies	420.8	620.1	4,236.1	4,168.0	3,638.2	3,685.0	2,483.5	2,458.6	3,174.7	2,416.0	1,870.0
1.4.1 Tea	166.8	280.2	2,781.0	2,495.2	1,920.3	1,878.5	1,443.9	1,289.6	1,768.3	1,260.0	1,178.0
1.4.2 Rubber	197.4	260.6	1,001.0	1,239.0	1,386.5	1,432.5	753.4	852.4	1,009.0	792.0	254.0
1.4.3 Coconut	5.2	14.1	344.9	335.0	218.2	240.8	191.1	240.9	296.9	267.0	308.0
1.4.4 Other	51.4	65.2	109.2	98.5	113.2	133.2	95.1	75.7	100.5	97.0	130.0
1.5 Receipts from FEECs (net)	1,073.5	1,156.7	328.8	6.6	0.1	22.5	—	—	—	—	—
1.5.1 Government departments (net)	973.5	1,104.4	328.8	6.6	0.1	22.5	—	—	—	—	—
1.5.2 Non-government sector (net)	0.5	—	—	—	—	—	—	—	—	—	—
1.5.3 Miscellaneous	99.5	52.3	—	—	—	—	—	—	—	—	—
1.6 Licence taxes	64.1	53.6	74.3	86.7	82.1	95.3	145.2	188.3	194.0	270.0	190.0
1.7 Property transfer taxes	28.7	37.4	81.1	90.8	209.3	221.1	257.0	335.9	407.1	325.0	328.0
1.8 Surplus of government monopolies	—	—	—	—	—	—	—	—	—	—	—
2-3 Taxes on corporate and non-corporate income	935.5	936.5	1,102.5	1,357.4	2,086.0	2,028.9	2,922.8	3,366.8	5,480.0	5,399.0	5,852.0
4. Gross receipts from government trading enterprises	445.7	475.8	629.3	755.0	775.8	1,056.9	1,145.2	1,311.2	1,862.3	2,016.0	1,773.0
5. Interest, profits and dividends received	230.4	376.5	159.3	237.5	260.2	252.3	392.3	672.4	1,634.4	2,538.0	2,275.0
6. Sales and charges	109.8	124.9	197.3	163.3	208.9	268.3	463.3	353.6	438.5	470.2	463.0
7. Social security contributions	29.5	37.4	49.8	51.7	51.1	60.1	70.9	70.5	83.9	90.0	90.0
8. Other current transfers and receipts(b)	113.7	88.5	116.6	154.9	157.6	208.9	199.5	1,943.0	1,959.0	1,601.0	1,688.0
9-11 Capital transfers and sales of existing capital goods	87.4	91.7	121.9	195.5	56.1	74.7	85.4	70.1	95.1	66.0	75.0
12. Repayments of loans and advances	56.1	51.0	93.9	69.7	100.6	172.2	96.6	149.3	525.7	250.0	220.0
Total	5,738.9	6,686.0	11,687.9	12,730.1	14,068.4	16,227.8	17,808.6	25,210.0	37,731.0	38,041.5	37,344.0
											39,088.8

(a) Figures of revenue for 1976 to 1983 and 1984 (provisional) 1985 (Revised Estimates) differ from the published figures in the Government Accounts due to the reasons given in footnotes(5) of Table 35.

(b) Includes Pensions of Railway Department amounting to Rs. 34.2 million in 1976, Rs. 34.5 million in 1977, Rs. 37.6 million in 1978, Rs. 49.2 million in 1979, Rs. 53.5 million in 1980, Rs. 65.1 million in 1981, Rs. 89.4 million in 1982, Rs. 138.7 million in 1983 and Rs. 140.0 million in 1984.

Source: General Treasury,  
Central Bank of Sri Lanka.

**PUBLIC FINANCE**

**Voted Expenditure of**

Ministry	Recurrent			
	Provisonal 1984	Approved Estimates 1985	Supple- mentary Provision 1985	Total Provision 1985
1. His Excellency the President, Prime Minister, Supreme Court Judges etc.	118.6	156.4	—	156.4
2. District Ministries	—	30.3	—	30.3
3. Defence	1,399.9	1,909.0	372.8	2,481.8
4. Foreign Affairs	250.0	269.1	53.7	322.8
5. Plan Implementation	125.1	150.4	—	150.4
6. Lands and Land Development	349.1	276.8	—	276.8
7. Trade and Shipping	133.3	150.5	—	150.5
8. Education	2,529.0	3,087.5	225.0	3,312.5
9. Higher Education	268.3	327.0	—	327.0
10. Power and Energy	48.1	59.7	—	59.7
11. Labour	53.0	67.1	1.0	68.1
12. Public Administration	2,016.5	2,178.4	0.6	2,179.0
13. Rural Development	13.0	16.0	—	16.0
14. Local Govt. Housing & Construction	578.1	609.3	88.1	697.4
15. Industries & Scientific Affairs	52.0	91.5	—	91.5
16. Finance & Planning	12,230.6	14,154.6	—	14,154.6
17. Transport	1,066.1	565.9	—	565.9
18. Transport Boards	—	1.0	153.8	153.8
19. Private Omnibus Transport	—	2.3	2.5	2.5
20. Plantation Industry	—	9.6	8.0	8.0
21. Justice	236.9	267.6	—	267.6
22. Agricultural Development & Research	327.5	357.6	15.0	372.6
23. Fisheries	33.6	44.1	—	44.1
24. Mahaweli Development	1,507.5	252.8	1,598.0	1,850.8
25. Youth Affairs & Employment	152.0	114.7	—	114.7
26. Rural Industrial Development	51.8	63.3	20.0	83.3
27. Posts and Telecommunications	678.8	762.0	—	762.0
28. Health	1,280.1	1,496.7	—	1,496.7
29. Women's affairs and teaching Hospitals	300.2	435.2	—	435.2
30. Indigenous Medicine	41.1	50.2	—	50.2
31. State	220.5	246.0	—	246.0
32. Social Services	316.3	274.8	—	274.8
33. Cultural Affairs	29.5	34.8	0.1	34.9
34. Parliamentary Affairs and Sports	17.2	18.6	—	18.6
35. Food & Co-operatives	2,040.2	2,014.3	1,918.7	3,933.0
36. Textile Industries	29.8	37.7	—	37.7
37. Coconut Industry	1.4	1.6	—	1.6
38. Regional Development	5.3	6.9	—	6.9
39. Highways	194.4	43.0	88.7	131.7
40. Janatha Estates Development	0.8	0.9	—	0.9
41. State Plantations	0.3	0.4	—	0.4
42. Home Affairs	215.7	255.6	—	255.6
43. Rehabilitation	1.3	0.7	—	0.7
44. Ministry Without Portfolio	0.4	0.4	—	0.4
45. National Security	—	2.1	0.5	2.6
46. Security of Commercial & Industrial Establishments	—	—	4.5	4.5
<b>Total</b>	<b>28,926.2</b>	<b>31,045.8</b>	<b>4,586.7</b>	<b>35,632.5</b>

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to interantional financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore differ from figures published in government accounts.

TABLE 37

the Government of Sri Lanka (a)

Rs. Million

Expenditure			Capital Expenditure					
Revised Estimates	Approved Estimates	Provisional	Approved Estimates	Supplementary Provision	Total Provision	Revised Estimates	Approved Estimates	
1985	1986	1984	1985	1985	1985	1985	1986	
<b>BREAKDOWN NOT AVAILABLE</b>								
183.3	176.7	283.5	—	283.5	—	293.3		
32.3	418.3	418.2	—	418.2	—	482.3		
3,724.4	1,081.6	1,519.6	1,878.8	3,398.4	—	2,116.4		
315.1	1.7	6.5	5.2	11.7	—	50.4		
165.7	415.4	484.3	—	484.3	—	442.2		
358.7	1,005.9	1,265.8	305.0	1,570.8	—	1,375.9		
153.9	420.8	315.0	26.2	341.2	—	47.2		
3,596.7	191.7	268.8	—	268.8	—	521.1		
401.7	404.0	862.5	—	862.5	—	618.8		
65.5	1,507.8	1,271.1	—	1,271.1	—	1,190.4		
82.2	19.6	16.3	1.7	18.0	—	9.0		
2,779.4	—	8.9	—	8.9	—	9.5		
15.0	4.1	5.2	—	5.2	—	6.7		
614.3	1,792.6	2,038.6	—	2,038.6	—	1,721.4		
106.5	121.2	28.3	—	28.3	—	33.9		
15,493.1	2,067.4	3,104.0	—	3,104.0	—	4,554.5		
828.6	392.0	1,201.3	90.5	1,291.8	—	1,085.4		
154.1	129.6	44.4	233.9	278.3	—	1.4		
3.2	1.2	0.1	—	0.1	—	1.8		
7.9	276.0	153.5	—	153.5	—	212.0		
310.0	8.7	22.1	450.9	473.0	—	354.0		
434.4	871.1	731.2	112.0	843.2	—	679.3		
52.1	164.4	235.5	—	235.5	—	234.0		
255.8	5,567.8	5,492.0	—	5,492.0	—	3,450.1		
275.7	28.7	54.5	—	54.5	—	179.0		
77.8	152.9	153.8	—	153.8	—	140.8		
807.6	837.7	621.2	29.7	650.9	—	731.2		
1,762.7	104.0	311.8	—	311.8	—	400.4		
513.2	16.1	131.7	—	131.7	—	130.0		
67.5	9.1	13.4	—	13.4	—	23.4		
247.3	59.8	14.5	224.9	239.4	—	72.4		
2,165.9	—	3.5	—	3.5	—	7.3		
44.6	29.8	41.5	0.8	42.3	—	39.9		
22.6	2.4	3.4	—	3.4	—	4.2		
160.5	7.3	8.0	—	8.0	—	7.3		
41.8	130.5	59.0	6.2	65.2	—	54.2		
1.8	151.4	196.3	—	196.3	—	178.6		
9.3	6.2	16.8	3.0	19.8	—	15.9		
353.0	601.4	671.9	—	671.9	—	663.6		
1.1	283.5	218.9	—	218.9	—	270.0		
0.5	59.7	106.5	—	106.5	—	5.0		
303.6	0.2	15.0	—	15.0	—	14.6		
0.8	0.7	—	—	—	—	—		
0.6	0.1	—	—	—	—	—		
2.7	—	—	—	—	—	559.9		
	5.9	—	—	—	—	—	1.0	
33,621.0	37,000.4	19,521.1	22,418.4	3,370.3	25,788.7	24,623.0	22,989.7	

Sources : General Treasury,  
Central Bank of Sri Lanka.

**PUBLIC FINANCE**

**Acquisition of Financial**

		1976	1977	1978
1.	Ceylon Electricity Board ..	43.3	63.0	189.3
2.	Local Loans and Development Fund ..	20.0	—	15.0
3.	State Engineering Corporation ..	—	—	—
4.	National Housing Development Authority ..	—	—	—
5.	Galadari Hotels (Lanka) Limited ..	—	—	—
6.	National Housing Fund ..	42.0	30.0	45.0
7.	Paddy Marketing Board ..	—	—	—
8.	Air Ceylon ..	—	—	—
9.	Ceylon Petroleum Corporation ..	—	—	393.6
10.	Credit Councils ..	50.0	30.0	20.1
11.	Water Supply Schemes ..	—	10.0	—
12.	Sri Lanka State Plantation Corporation ..	—	—	—
13.	Bank of Ceylon ..	—	—	—
14.	People's Bank and State Mortgage and Investment Bank ..	1.0	1.0	—
15.	National Lotteries Board ..	13.3	—	—
16.	Sri Lanka Transport Board ..	50.0	—	—
17.	Hotels Services Ltd. ..	3.1	1.3	—
18.	Janatha Estate Development Board ..	—	—	—
19.	Sri Lanka Dairy Development ..	0.8	—	—
20.	Rubber Authority ..	—	—	—
21.	Hotel Industry ..	—	—	—
22.	Other ..	—	—	—
	Total ..	223.5	135.3	663.0

\* To State Mortgage and Investment Bank.

TABLE 38

### **Assets (Loans Outlay) 1976 — 1986**

Rs. Million

**Sources : General Treasury,  
Central Bank of Sri Lanka.**

## GOVERNMENT FINANCE

### Current Transfers to Public

		1976	1977	1978
1.	Agrarian Research & Training Institute .....	—	1.9	1.4
2.	Agricultural Development Authority .....	—	2.4	2.8
3.	Agro Insurance Board .....	—	—	—
4.	Agro Services Centre .....	—	—	—
5.	Airports Development Authority .....	—	—	—
6.	Airports and Aviation Services (Sri Lanka) Company Ltd. ....	—	—	—
7.	Atomic Energy Authority .....	—	—	—
8.	British Ceylon Corporation .....	—	—	—
9.	Building Materials Corporation .....	—	—	—
10.	Bureau of Ceylon Standards (a) .....	1.5	2.5	1.9
11.	Ceylon Coconut Development Authority .....	6.8	7.0	2.8
12.	Ceylon Electricity Board .....	—	—	—
13.	Ceylon Fertilizer Corporation .....	—	—	—
14.	Ceylon Fisheries Corporation .....	6.5	4.7	20.3
15.	Ceylon Institute of Scientific & Industrial Research .....	3.8	3.9	4.4
16.	Ceylon Oils and Fats Corporation .....	2.0	—	16.4
17.	Ceylon Oxygen Limited .....	—	—	—
18.	Ceylon Petroleum Corporation .....	—	—	528.0
19.	Ceylon Tourist Board .....	11.0	16.7	19.4
20.	Coconut Cultivation Board .....	—	—	—
21.	Coconut Processing Board .....	—	—	—
22.	Coconut Research Board .....	—	—	—
23.	Co-operative Management Services Centre .....	—	—	—
24.	Co-operative Wholesale Establishment .....	—	—	—
25.	Export Development Board .....	—	—	—
26.	Government Owned Business Undertakings .....	—	—	—
27.	Greater Colombo Economic Commission .....	—	—	12.1
28.	Industrial Development Board .....	—	—	—
29.	Janawasama (J.E.D.B.) .....	—	—	—
30.	National Apprenticeship Board .....	—	—	19.0
31.	National Agricultural Diversification and Settlement Authority .....	—	—	—
32.	National Aquatic Resources, Research and Development Agency .....	—	—	—
33.	National Development Services .....	—	—	—
34.	National Institute of Management .....	2.0	—	2.0
35.	National Institute of Plantation Management .....	—	—	—
36.	National Milk Board .....	86.0	79.2	82.7
37.	National Packaging Materials Corporation .....	—	—	—
38.	National Paper Corporation .....	—	—	10.5
39.	National Prices Commission .....	—	—	0.7
40.	National Textile Corporation .....	—	—	—
41.	National Water Supply and Drainage Board .....	—	—	1.4
42.	National Youth Services Council .....	—	—	3.4
43.	Natural Resources, Energy & Scientific Authority of Sri Lanka .....	—	—	—
44.	Paddy Marketing Board .....	—	6.0	1.4
45.	Palmyrah Development Board .....	—	—	—
46.	Port Cargo Corporation .....	2.0	5.0	—
47.	REPIA .....	—	—	—
48.	River Valleys Development Board .....	—	—	—
49.	Silk and Allied Products Development Authority .....	—	0.5	2.3
50.	Sri Lanka Cashew Corporation .....	0.3	0.4	0.4
51.	Sri Lanka Transport Board .....	—	—	304.0
52.	Sri Lanka Export Credit Insurance Corporation .....	—	—	—
53.	Sri Lanka Sugar Corporation .....	—	—	—
54.	Sri Lanka Flour Milling Corporation .....	—	—	—
55.	State Engineering Corporation .....	2.1	—	—
56.	State Fertilizer Manufacturing Corporation .....	—	—	—
57.	State Hardware Corporation .....	—	6.2	—
58.	State Mining and Mineral Development Corporation .....	—	—	—
59.	State Pharmaceuticals Corporation .....	—	—	—
60.	State Plantation Corporation .....	—	—	—
61.	State Rubber Manufacturing Corporation .....	0.6	0.6	0.6
62.	Urban Development Authority .....	—	—	—
63.	Water Resources Board .....	0.4	0.5	0.5
64.	Other .....	4.1	8.8	—
Total .....		129.1	146.3	1,081.3*

\* Includes Rs. 42.8 million in 1978, Rs. 110.0 million in 1985 and Rs. 350.0 million for 1986 being unallocated.

(a) Sri Lanka Standard Institution.

TABLE 39

## Corporations 1976 - 1986

Rs. Million

1979	1980	1981	1982	1983	1984 Provisional	1985		1986 Approved Estimates
						Approved Estimates	Revised Estimates	
2.0	2.0	1.9	2.2	3.2	4.8	5.5	5.5	6.0
2.7	3.0	9.7	13.0	18.9	15.5	25.0	25.0	27.0
6.1	7.5	4.1	9.5	5.3	6.7	8.0	8.0	8.8
1.0	1.1	0.4	1.7	2.2	—	—	—	3.3
21.0	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	300.0
—	8.2	—	—	1.6	2.1	2.4	2.4	2.7
—	15.0	—	2.0	2.0	1.0	—	—	—
2.5	4.7	3.5	4.7	4.5	8.9	13.5	13.5	13.8
—	0.3	2.1	27.6	4.4	0.5	—	—	—
—	—	—	137.2	430.5	25.7	—	—	—
395.0	550.8	637.0	281.4	127.2	307.0	1,000.0	1,000.0	1,000.0
21.0	58.0	3.5	—	2.0	—	—	—	—
5.3	6.0	6.9	7.1	6.5	7.1	8.5	8.5	10.6
27.0	41.9	—	—	—	—	—	—	—
—	—	—	2.6	8.7	6.1	—	—	—
87.0	—	—	—	—	—	—	—	—
26.0	41.8	51.8	55.0	75.0	80.7	55.0	55.0	55.0
—	4.4	3.6	9.1	—	—	—	—	—
—	1.2	—	—	—	—	—	—	—
—	6.3	6.3	6.2	5.4	—	—	—	—
—	1.0	1.2	1.5	2.5	2.6	—	—	—
49.6	2.3	75.5	12.2	—	12.5	—	—	—
4.9	—	—	—	—	—	—	—	—
—	—	1.5	—	—	—	—	—	—
5.0	8.5	—	7.9	8.0	10.0	12.5	12.5	14.0
5.2	106.4	91.5	76.7	20.3	93.4	—	—	—
30.0	41.0	48.5	50.0	50.0	91.8	50.0	50.0	55.0
—	—	—	4.7	1.0	—	—	—	—
—	—	—	3.6	—	4.0	7.0	7.0	8.5
3.0	15.4	13.0	17.2	18.0	18.0	18.0	18.0	20.0
2.1	1.2	—	—	—	—	—	—	—
—	0.5	0.5	0.7	0.8	—	2.4	2.4	3.2
54.0	53.0	44.3	45.9	21.3	25.1	25.0	25.0	35.0
—	—	6.0	2.5	7.7	1.0	—	—	—
—	28.7	21.2	10.0	—	—	27.1	27.1	8.0
1.3	—	1.3	1.3	1.3	1.4	2.0	2.0	2.2
13.4	26.6	—	—	32.7	—	—	—	—
0.7	1.5	—	138.5	139.8	21.5	1.5	1.5	1.5
20.0	30.0	25.5	32.0	32.0	32.0	32.0	32.0	35.0
—	—	—	—	8.2	10.8	3.6	3.6	4.6
—	—	—	—	47.7	—	2.0	2.0	5.8
0.2	0.6	0.6	0.8	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	21.6	—	—	20.0	16.0	—	—	—
4.0	5.6	6.5	3.8	3.4	0.3	6.8	6.8	7.5
2.0	2.2	3.5	4.2	7.9	0.2	7.5	7.5	8.6
85.0	457.0	—	125.0	174.0	382.2	152.7	152.7	152.7
0.5	—	—	—	—	—	—	—	—
—	21.5	—	—	—	7.1	—	—	—
—	—	269.0	543.0	494.7	537.3	—	—	27.3
28.6	—	—	—	0.4	—	—	—	—
—	1.9	—	—	—	—	—	—	—
10.0	—	—	50.0	—	—	—	—	—
0.2	—	—	0.7	—	—	—	—	—
4.0	4.0	7.8	5.0	2.0	1.5	—	88.1	120.0
0.1	—	2.2	0.6	3.0	13.7	9.2	9.2	15.1
920.4	1,582.7	1,350.4	1,697.1	1,919.7	1,864.8	1,587.2*	1,675.3*	2,301.2*

Source: General Treasury.

## GOVERNMENT FINANCE

### Capital Transfers to Public

		1976	1977	1978
1.	Agrarian Research & Training Institute	..	0.5	0.2
2.	Agricultural Development Authority	—	—	3.0
3.	Agro Insurance Board	1.8	1.3	—
4.	Air Ceylon	—	7.4	—
5.	Air Lanka	—	—	—
6.	Air Ports and Aviation Services (Sri Lanka) Co., Ltd.	—	—	—
7.	Air Ports Development Authority	—	—	—
8.	Asian Hotels Corporation	—	—	—
9.	Atomic Energy Authority	—	—	—
10.	Ayurvedic Drugs Corporation	—	—	0.5
11.	British Ceylon Corporation	—	—	—
12.	Building Materials-Manufacturing Corporation	—	—	—
13.	Bureau of Ceylon Standards (a)	0.7	5.8	0.5
14.	Central Environmental Authority	—	—	—
15.	Ceylon Cement Corporation	23.9	19.0	28.1
16.	Ceylon Ceramics Corporation	49.0	19.0	—
17.	Ceylon Coconut Development Authority	21.2	—	—
18.	Ceylon Fisheries Corporation	0.5	3.9	20.0
19.	Ceylon Fishery Harbours Corporation	17.4	13.0	15.4
20.	Ceylon Fertilizer Corporation	—	—	—
21.	Ceylon Hotels Corporation	9.9	—	—
22.	Ceylon Institute of Scientific & Industrial Research	1.8	3.9	4.1
23.	Ceylon Mineral Sands Corporation	24.8	28.9	23.7
24.	Ceylon Oils & Fats Corporation	4.1	—	—
25.	Ceylon Oxygen Ltd.	—	—	—
26.	Ceylon Petroleum Corporation	60.0	—	8.2
27.	Ceylon Plywoods Corporation	6.1	8.7	0.3
28.	Ceylon Shipping Corporation	—	—	—
29.	Ceylon Steel Corporation	58.3	42.2	67.5
30.	Ceylon Tourist Board	0.9	1.8	0.8
31.	Coconut Cultivation Board	—	—	—
32.	Coconut Processing Board	0.9	1.9	4.1
33.	Coconut Research Board	1.3	4.8	9.4
34.	Colombo District Reclamation & Development Board(b)	—	—	—
35.	Common Amenities Board	—	—	—
36.	Co-operative Management Services Centre	2.7	1.0	1.1
37.	District Development Councils	43.7	40.4	—
38.	Export Development Board	—	—	—
39.	Greater Colombo Economic Commission	—	—	2.1
40.	Government Owned Business Undertakings	—	—	—
41.	Industrial Development Board	—	—	—
42.	Janawasama (J. E. D. B.)	2.5	8.0	2.0
43.	Land Reform Commission	52.0	57.5	47.5
44.	Mahaweli Authority of Sri Lanka	131.0	101.8	415.9
45.	National Aquatic Resources Research & Development Agency	—	—	—
46.	National Agricultural Diversification & Settlement Authority	—	—	—

(a) Sri Lanka Standards Institution

(b) Sri Lanka Reclamation and Development Corporation.

TABLE 40

## Corporations 1976 — 1986

Rs. Million

1979	1980	1981	1982	1983	1984	Approved Estimates	Revised Estimates	1986 Approved Estimates
—	3.6	3.0	1.6	0.7	1.4	1.5	1.5	1.4
—	4.0	5.3	4.3	4.0	2.4	0.4	0.4	0.5
1.8	1.8	0.6	0.2	—	1.1	0.2	0.2	0.2
300.0	—	0.5	300.0	900.0	935.0	800.0	800.0	800.0
—	16.6	31.9	88.4	100.0	336.1	1,050.0	1,050.0	1,050.0
—	49.1	—	—	—	—	—	—	—
10.6	—	7.5	—	—	1.0	0.6	1.2	1.7
—	10.5	—	—	—	—	—	—	—
7.5	—	0.8	4.2	1.8	1.3	2.3	5.9	9.4
—	—	—	—	1.8	3.5	4.0	8.0	3.5
—	—	—	—	—	—	—	—	—
—	0.4	—	6.5	13.6	28.1	76.8	98.3	72.9
30.2	28.7	17.6	2.7	—	4.5	3.0	7.9	0.5
15.7	65.9	11.2	10.0	—	60.0	76.6	85.5	4.0
25.0	9.3	33.1	61.1	—	6.3	17.9	9.0	3.0
—	2.2	2.9	—	—	—	—	—	—
4.6	5.8	6.1	5.5	—	6.8	6.7	8.7	10.2
—	25.1	34.7	10.9	—	25.3	99.1	6.0	6.0
—	24.0	10.0	—	—	—	—	—	—
10.7	—	—	—	—	—	—	—	—
—	—	—	—	—	155.6	200.0	275.0	274.0
—	10.7	7.9	—	—	39.1	—	—	—
0.1	1.0	3.0	4.2	—	2.3	1.7	2.5	2.6
12.3	27.7	33.9	8.4	—	5.0	54.8	68.2	72.0
2.2	2.7	—	—	—	—	—	—	—
11.7	12.9	10.4	11.2	—	7.1	19.6	29.7	33.0
88.9	105.0	36.3	48.8	—	18.4	5.5	6.5	6.5
—	—	—	—	—	0.3	1.5	10.0	5.6
0.9	—	—	—	—	—	—	—	—
—	—	—	—	—	200.0	100.0	202.4	102.4
122.8	10.0	55.8	60.0	—	60.0	48.0	50.0	50.0
—	—	—	113.0	—	24.5	86.4	30.0	30.0
—	21.2	10.0	140.7	—	4.4	7.9	6.6	3.4
—	178.7	29.6	173.0	—	75.4	67.8	106.5	203.4
—	125.0	225.0	168.1	—	150.0	225.0	200.0	200.0
1,437.1	3,380.9	3,816.1	7,332.8	—	6,394.8	7,056.9	5,742.0	3,700.0
—	—	—	—	—	5.0	4.4	8.1	8.4
—	36.5	18.9	15.8	—	24.0	18.1	12.0	7.0

(Contd.)

## GOVERNMENT FINANCE

### Capital Transfers to Public

			1976	1977	1978
47.	National Apprenticeship Board	..	11.0	—	—
48.	National Development Services	..	—	—	—
49.	National Housing Development Authority	..	—	—	—
50.	National Institute of Management	..	0.6	—	0.4
51.	National Institute of Plantation Management	..	—	—	—
52.	National Livestock Development Board	..	36.3	14.5	—
53.	National Lotteries Board	..	—	—	—
54.	National Milk Board	..	2.0	3.7	—
55.	National Packaging Materials Corporation	..	—	—	—
56.	National Paper Corporation	..	78.9	47.7	33.7
57.	National Prices Commission	..	—	—	—
58.	National Resources, Energy and Science Authority of Sri Lanka	..	—	—	—
59.	National Textile Corporation	..	51.8	32.3	4.2
60.	National Water Supply & Drainage Board	..	—	—	—
61.	National Youth Services Councils	..	—	—	—
62.	Paddy Marketing Board	..	2.0	3.7	18.1
63.	Palmyrah Development Board	..	—	—	—
64.	Paranthan Chemicals Corporation	..	2.7	3.3	0.7
65.	Prima (Ceylon) Flour Milling Complex	..	—	—	—
66.	REPIA	..	—	—	—
67.	Research and Scientific Institute	..	0.1	—	—
68.	River Valleys Development Board	..	54.8	47.5	45.6
69.	Road Development Authority	..	—	—	—
70.	Rubber Research Institute	..	1.7	2.4	1.7
71.	Silk and Allied Products Development Authority of Sri Lanka	..	3.2	2.8	2.0
72.	Sri Lanka Broadcasting Corporation	..	2.8	2.0	1.0
73.	Sri Lanka Cashew Corporation	..	3.0	11.1	8.6
74.	Sri Lanka Transport Board	..	1.0	75.0	172.8
75.	Ceylon Electricity Board	..	15.0	6.5	42.3
76.	Sri Lanka Handicraft Board	..	—	—	—
77.	Sri Lanka Ports Authority	..	—	—	—
78.	Sri Lanka Rupavahini Corporation	..	—	—	—
79.	Sri Lanka Sugar Corporation	..	10.0	—	—
80.	State Development & Construction Corporation	..	45.5	—	6.0
81.	State Fertilizer Manufacturing Corporation	..	112.8	236.8	1,061.4
82.	State Graphite Corporation	..	1.8	0.6	0.3
83.	State Hardware Corporation	..	—	—	—
84.	State Pharmaceuticals Corporation	..	0.7	0.2	—
85.	State Plantation Corporation	..	3.0	—	—
86.	State Printing Corporation	..	—	—	—
87.	State Rubber Manufacturing Corporation	..	5.4	4.5	4.6
88.	State Timber Corporation	..	—	0.4	—
89.	Tea Small Holdings Development Authority	..	—	—	—
90.	Urban Development Authority	..	—	—	—
91.	Water Resources Board	..	—	—	2.8
92.	Other	..	3.4	2.7	7.3
<b>Total</b>			<b>964.5</b>	<b>868.2</b>	<b>2,070.0</b>

\* Detailed breakdown of Rs. 849.6 million is not available.

**TABLE 40 (Contd.)**

### What is a nucleotide?

## **Corporations 1976—1986**

Rs. Million

*Source:* General Treasury.

**PUBLIC FINANCE**

**Composition of Outstanding**

Source	1960	1965	1970	1975	1976
<b>1. External Debt</b>	<b>293.7</b>	<b>489.3</b>	<b>1,578.4</b>	<b>3,704.9</b>	<b>4,968.0</b>
1.1 Project loans (c)	109.7	358.0	521.5	1,013.0	1,424.8
1.2 Non-project loans	16.1	23.4	985.5	2,691.9	3,543.2
1.2.1 Commodity (d)	16.1	23.4	985.5	2,521.6	3,252.1
1.2.2 Other (e)	—	—	—	170.3	291.1
1.3 Sterling loans	167.9	107.9	71.4	—	—
of which Sinking Fund(f)	(79.9)	(42.7)	(27.5)	(—)	(—)
<b>2. Domestic Debt</b>	<b>1,936.7</b>	<b>3,695.5</b>	<b>6,294.8</b>	<b>10,859.4</b>	<b>12,691.4</b>
2.1 Rupee loans	1,216.8	2,149.6	3,924.9	7,560.1	9,001.2
of which Sinking Fund(f)	(246.6)	(370.2)	(608.9)	(1,604.6)	(2,038.7)
2.2 Treasury Bills	550.0	1,300.0	1,950.0	2,350.0	2,700.0
2.3 Tax Reserve Certificates	6.2	32.7	45.4	69.8	51.0
2.4 Central Bank advances(g)	163.7	213.1	374.4	588.6	600.1
2.5 Other(h)	—	0.1	0.1	290.0	339.0
<b>Total</b>	<b>2,230.4</b>	<b>4,184.8</b>	<b>7,873.2</b>	<b>14,564.3</b>	<b>17,659.4</b>

(a) They exclude Ceylon Government War Loan re-lent to the U. K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I. M. F., the I. B. R. D., the I. D. A. and the A. D. B. which stood at Rs. 9,704.9 million, Rs. 230.7 million, Rs. 19.6 million and Rs. 33.2 million respectively, at the end of December, 1985. National Housing Debentures Rs. 66.0 million, less sinking funds Rs. 66.3 million = Rs. 0.3 million - Surplus. State Mortgage Bank Debentures Rs. 498.0 million, Urban Development Authority Debentures-Rs. 817.2 million and supplier's credits negotiated government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 523.1 million as at the end of December, 1985.

(b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.

(c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, USSR, Canada, Denmark, People's Republic of China, Federal Republic of Germany, U. K., Yugoslavia, Polish People's Republic, German Democratic Republic, India, IDA, ABD, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens-Sweden, Solomon Brother's Incorporated—New York, Saudi Arabian Fund, Manufacturers Hanover Trust Company, France, Bank Indosuez & BFCE, France, and C. Itoh & Co. Ltd.—Japan.

TABLE 41

## Government Debt (a)

Rs. Million

1977	1978	1979	1980	1981	1982	1983	1984	1985*
10,593.5	14,582.3	15,840.6	22,276.8	29,172.1	34,597.4	46,025.0	53,680.8	67,673.2
3,072.1	4,733.0	5,062.6	6,784.3	9,232.7	12,451.9	19,531.0	25,971.0	36,405.9
7,521.4	9,849.3	10,778.0	15,492.5	19,939.4	22,145.5	26,494.0	27,709.8	31,267.3
6,979.1	8,561.5	8,979.3	11,791.1	14,054.8	14,987.3	17,887.9	18,426.3	22,372.9
542.3	1,278.8	1,798.7	3,701.4	5,884.6	7,158.2	8,606.1	9,283.5	8,894.4
—	—	—	—	—	—	—	—	—
(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
14,392.4	16,367.5	19,634.1	29,378.8	35,827.2	45,575.4	52,354.6	52,236.9	63,196.7
10,391.6	12,049.1	14,929.1	17,611.0	20,025.5	25,800.4	31,953.6	33,227.5	36,570.1
(2,551.8)	(3,204.1)	(3,962.9)	(4,876.6)	(6,340.2)	(8,922.7)	(11,956.4)	(10,177.1)	(7,150.3)
2,500.0	2,635.0	3,000.0	9,800.0	13,920.0	17,320.0	17,400.0	14,860.0	22,280.0
40.6	29.5	28.0	12.5	10.9	10.7	9.9	9.6	9.4
617.4	955.5	1,136.5	1,627.6	1,536.4	2,140.3	2,794.5	4,043.5	4,218.2
842.8	698.5	540.6	327.7	334.4	304.6	196.6	96.4	119.0
24,985.9	30,949.8	35,474.7	51,655.6	64,999.3	80,172.8	98,379.6	105,917.7	130,869.9

Source : Central Bank of Sri Lanka.

(d) Represents the amounts withdrawn and outstanding on the loans contracted with the U. K., UAE USA., Canada, Federal Republic of Germany, Japan, France, India, People's Republic of China Hungary, USSR, Italy, Netherlands, Denmark, OPEC and Switzerland.

(e) Includes cash loans received from the IMF, Iraq, UAE, China, OPEC and Japan and military equipment loans from India and Euro currency commercial loans and IMF Trust Fund Loans amounting to Rs. 2,583.9 million at the end of December, 1985.

(f) Includes supplementary sinking funds.

(g) The special loans which were resumed in October 1959 had been repaid in full by the end of August 1978. In December, 1980 and December, 1983 special loans were granted amounting to Rs. 308.4 million and Rs. 277.0 million, respectively.

(h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

\* Provisional.

## MONEY AND BANKING

### Monetary

End-of Period.	Total	CURRENCY			(v) Total	
		(ii)	(iii)	(iv) Held by Public (i)-(ii)-(iii)		
		Held by Govt.	Held by Banks	(i)-(ii)-(iii)		
1965	1,002.8	6.6	94.7	901.4	1,355.7	
1966	993.7	6.7	104.5	882.5	1,429.6	
1967	1,072.8	8.0	84.8	979.9	1,643.8	
1968	1,181.9	9.1	106.6	1,066.2	1,878.2	
1969	1,212.7	7.2	121.5	1,083.9	1,734.5	
1970	1,090.4	9.6	145.7	935.1	2,063.5	
1971	1,285.1	1.6	168.1	1,115.3	1,925.5	
1972*	1,444.8	2.9	239.5	1,202.3	2,581.8	
1973	1,653.0	0.9	215.4	1,436.7	2,768.4	
1974	1,829.0	1.2	288.5	1,539.3	3,064.3	
1975	1,890.4	0.3	280.3	1,609.8	3,024.2	
1976	2,407.2	0.6	326.2	2,080.5	4,015.1	
1977	3,219.1	1.3	426.2	2,791.7	5,320.4	
1978	3,508.6	0.9	492.1	3,015.5	7,177.4	
1979	4,321.1	0.8	546.2	3,774.2	9,069.8	
1980	5,009.5	4.2	824.4	4,180.8	11,684.5	
1981	5,643.5	1.1	819.5	4,822.9	15,165.1	
1982	6,856.5	2.2	866.5	5,987.7	15,673.3	
1983	March	7,930.0	5.9	1,014.5	6,909.7	14,284.2
	June	7,590.8	2.7	1,061.7	6,526.5	14,302.4
	September	8,033.1	10.6	1,040.3	6,982.1	14,796.2
	December	8,173.5	1.7	971.7	7,200.1	19,188.5
1984	January	8,064.8	6.4	1,099.3	6,959.1	19,194.6
	February	8,193.1	5.0	958.8	7,229.4	18,577.2
	March	8,802.1	3.1	1,022.0	7,777.0	18,699.8
	April	8,780.6	4.6	1,166.4	7,609.6	18,746.1
	May	8,577.2	6.2	1,138.3	7,432.7	17,997.5
	June	8,641.5	4.1	1,013.4	7,624.0	18,043.9
	July	8,592.5	2.2	1,087.4	7,502.9	18,422.3
	August	8,777.9	8.0	998.2	7,771.7	18,009.8
	September	9,040.7	6.1	967.5	8,067.0	18,071.8
	October	9,207.7	4.4	1,203.1	8,000.2	18,599.3
	November	9,328.9	2.6	1,163.4	8,162.9	18,441.7
	December	9,600.0	4.6	1,034.5	8,560.9	20,869.2
1985	January	9,490.9	3.3	1,090.8	8,396.8	19,651.8
	February	9,789.0	4.8	1,123.3	8,660.8	19,708.4
	March	10,619.0	2.5	1,024.0	9,592.5	19,340.8
	April	10,725.0	6.2	1,367.2	9,351.6	19,190.5
	May	10,377.0	4.0	1,190.4	9,182.6	19,323.6
	June	10,326.1	1.3	1,060.0	9,264.8	19,124.0
	July	10,278.5	5.5	1,174.1	9,098.9	19,082.8
	August	10,464.1	1.7	1,160.9	9,301.4	20,113.1
	September	10,635.3	6.7	1,254.0	9,374.6	20,276.8
	October	10,873.3	2.9	1,370.3	9,500.1	20,586.4
	November	10,855.6	6.1	1,339.9	9,509.5	21,091.7
	December	11,319.4	2.6	1,501.3	9,815.5	23,269.9

(i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(ii) Currency held by the Treasury and the Kachcheries.

(v) Total demand deposits held by the Central Bank and the Commercial banks.

(vi) Government demand deposits with the Commercial banks and the Central bank.

TABLE 42

## Aggregates

Rs. Million

DEMAND DEPOSITS			(ix)	(x)	(xi)	(xii)
(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)-(vii)	Narrow Money Supply M <sub>1</sub> (iv)+(viii)	Time and Savings Deposits held by public	Broad Money Supply M <sub>2</sub> (ix)+(x)	(viii) as a percentage of (ix)
133.9	407.6	814.3	1,715.7	567.1	2,282.8	47.5
218.2	435.0	776.4	1,658.9	584.5	2,243.4	46.8
164.7	651.4	827.7	1,807.6	686.6	2,494.2	45.8
232.2	799.0	847.0	1,913.2	811.2	2,724.4	44.3
160.9	774.4	799.2	1,883.1	969.3	2,852.4	42.4
278.6	753.3	1,031.5	1,966.6	1,148.2	3,114.8	52.4
208.1	683.6	1,033.8	2,149.1	1,285.8	3,434.9	48.1
499.9	803.1	1,278.8	2,481.1	1,493.1	3,974.2	51.5
430.2	997.1	1,341.0	2,777.7	1,376.2	4,153.9	48.3
547.1	1,111.0	1,406.3	2,945.6	1,622.5	4,568.1	47.7
426.8	1,119.0	1,478.4	3,088.1	1,668.9	4,757.0	47.9
702.4	1,227.6	2,085.1	4,165.6	2,155.3	6,320.9	50.1
870.4	1,875.8	2,574.2	5,365.8	3,351.0	8,716.8	48.0
1,942.0	2,314.5	2,920.8	5,936.4	4,955.7	10,892.1	49.2
1,664.4	3,510.3	3,895.1	7,669.3	7,388.3	15,057.6	50.8
2,757.0	3,680.1	5,247.3	9,428.2	10,432.0	19,860.2	55.6
2,675.3	7,288.2	5,201.5	10,024.4	14,422.4	24,446.8	51.8
2,457.1	7,444.1	5,772.1	11,759.8	18,750.1	30,509.9	49.0
1,247.1	6,960.7	6,076.4	12,986.1	19,888.0	32,874.1	46.7
1,284.8	6,954.8	6,062.7	12,589.2	20,209.2	32,798.4	48.2
1,368.2	7,088.5	6,339.5	13,321.7	21,298.2	34,619.9	47.6
3,241.1	8,399.5	7,547.8	14,747.9	22,509.0	37,256.9	51.2
1,678.8	9,510.6	8,005.1	14,964.3	23,312.9	38,277.2	53.5
1,504.6	9,363.3	7,709.3	14,938.7	24,092.0	39,030.7	51.6
1,667.0	9,370.2	7,662.6	15,439.6	24,322.6	39,762.2	49.6
1,645.7	9,392.7	7,707.7	15,317.3	24,311.8	39,629.1	50.3
1,636.1	9,463.5	6,897.9	14,330.6	24,802.7	39,133.3	48.1
1,602.9	9,296.5	7,144.5	14,768.5	24,921.6	39,690.1	48.3
1,741.8	9,281.9	7,398.6	14,901.5	24,740.5	39,642.0	49.7
1,803.0	9,167.8	7,039.0	14,810.7	24,956.2	39,766.9	47.5
1,448.9	9,141.3	7,481.6	15,548.6	25,259.6	40,808.2	48.1
1,384.5	9,174.5	8,040.3	16,040.5	25,545.5	41,586.0	50.1
1,659.6	9,266.4	7,515.6	15,678.5	26,328.0	42,006.5	47.9
3,355.9	9,250.4	8,262.9	16,823.8	26,603.6	43,427.4	49.1
1,934.6	9,591.9	8,125.3	16,522.1	27,400.6	43,922.7	49.2
2,424.9	9,349.0	7,934.5	16,595.3	28,254.1	44,849.5	47.8
2,447.2	9,249.3	7,644.2	17,236.8	27,993.7	45,230.5	44.3
2,029.1	9,181.0	7,980.4	17,332.0	28,687.4	46,019.4	46.0
1,905.9	9,392.1	8,025.6	17,208.2	28,884.2	46,092.4	46.6
2,079.1	8,970.4	8,074.6	17,339.3	28,894.0	46,233.3	46.6
1,860.9	9,351.9	7,869.9	16,968.9	29,662.0	46,630.9	46.4
2,124.6	10,058.4	7,930.1	17,231.5	29,759.2	46,990.7	46.0
2,120.6	10,070.3	8,085.9	17,460.5	30,457.0	47,917.5	46.3
2,348.9	9,969.8	8,267.7	17,767.8	30,591.6	48,359.4	46.5
2,589.9	9,824.5	8,677.3	18,186.8	29,060.3	47,247.1	47.3
4,617.6	9,706.8	8,945.5	18,761.0	29,647.9	48,408.9	47.7

Source: Central Bank of Sri Lanka.

(vii) Inter bank deposits both local and foreign including deposits of international organisations and commercial banks with the Central Bank.

(xi) M<sub>2</sub> is defined as M<sub>1</sub> plus time and savings deposits of the private sector held with commercial banks.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Analysis of Changes in Narrow

End of Period	Narrow Money Supply (M <sub>1</sub> )		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank (a)		
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	
1965	1,715.7	93.8	105.5	79.8	1,130.9	15.2	
1966	1,658.9	-56.8	90.8	-196.3	1,338.5	207.5	
1967	1,807.6	148.7	182.3	-91.5	1,475.0	136.5	
1968	1,913.7	105.6	298.1	-113.7	1,781.7	306.7	
1969	1,883.1	-30.1	597.6	-299.6	1,932.3	150.6	
1970	1,966.6	83.5	599.2	-141.5	1,967.6	35.3	
1971	2,149.1	182.5	398.7	200.5	1,904.3	-63.3	
1972*	2,481.1	332.0	318.2	-80.5	2,216.7	312.4	
1973	2,777.7	296.6	32.1	350.3	2,190.6	-26.0	
1974	2,945.6	167.8	147.1	-179.2	2,162.0	-28.6	
1975	3,088.1	142.6	361.6	214.5	2,322.3	160.3	
1976	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3	
1977	5,365.8	1,200.2	3,705.8	3,597.3	529.1	-2,239.5	
1978	5,936.4	570.6	5,589.9	1,884.1	188.0	-717.1	
1979	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5	
1980	9,428.2	1,758.9	3,630.7	-3,176.9	4,906.6	4,889.1	
1981	10,024.4	596.2	2,940.3	-690.4	6,488.9	1,582.3	
1982	11,759.8	1,735.4	2,371.8	-568.5	8,617.7	2,128.8	
1983	March	12,986.1	1,226.3	1,861.9	-509.9	9,131.9	514.2
	June	12,589.2	829.4	1,077.6	-1,294.2	8,869.4	251.7
	September	13,321.7	1,561.9	1,707.5	-664.3	8,651.4	33.7
	December	14,747.8	2,988.0	3,186.8	815.0	9,975.7	1,358.0
1984	January	14,964.2	216.4	3,643.1	456.3	8,709.3	-1,266.4
	February	14,938.7	-190.9	4,897.7	1,710.9	7,834.7	-2,141.0
	March	15,439.6	475.4	5,253.1	2,066.3	7,769.0	-2,206.7
	April	15,317.3	569.5	5,607.6	2,420.8	7,315.9	-2,659.8
	May	14,330.6	417.2	6,088.8	2,897.0	6,775.1	-3,200.6
	June	14,768.5	-20.7	6,933.5	3,746.7	6,281.8	-3,693.9
	July	14,901.5	153.7	6,492.1	3,305.3	6,749.5	-3,226.2
	August	14,810.7	62.9	7,098.5	3,911.7	5,762.6	-4,213.1
	September	15,548.6	800.8	6,263.4	5,076.6	4,980.1	-4,995.6
	October	16,040.5	1,292.7	9,104.3	5,917.5	4,471.8	-5,503.9
	November	15,678.5	930.7	9,869.5	6,682.7	4,039.7	-5,936.0
	December	16,823.8	2,076.0	9,964.1	6,777.3	5,266.5	-4,709.2
1985	January	16,522.1	-301.7	11,121.8	1,157.7	3,332.8	-1,933.7
	February	16,595.3	228.5	11,373.5	1,409.4	3,860.5	-1,406.0
	March	17,236.8	413.0	11,710.9	1,746.8	4,369.8	-896.7
	April	17,332.0	508.2	11,793.4	1,829.3	3,842.9	-1,423.6
	May	17,208.2	384.0	10,441.5	477.4	4,807.1	-459.4
	June	17,339.3	315.5	10,154.5	190.4	5,056.5	-210.0
	July	16,968.8	145.0	10,002.4	38.3	4,881.7	-384.8
	August	17,231.5	407.7	10,203.9	239.8	5,922.8	656.3
	September	17,460.5	636.7	10,555.5	591.4	5,301.4	34.9
	October	17,767.8	944.0	10,378.2	414.1	6,022.2	755.7
	November	18,186.8	1,363.0	9,479.9	484.2	6,848.4	1,581.9
	December	18,761.0	1,937.2	9,272.7	-691.4	9,563.4	4,296.9

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>).

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U.K.

(b) Includes government guaranteed securities, Central Bank issues and from March, 1969 cash items purchased on Government account.

TABLE 43

Money Supply ( $M_1$ )

Rs. Million

Commercial Bank's non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks				Adjustments for items in transit		Government rupee cash (d)	
Amount	Cumulative change	Amount	Cumulative Change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
543.8	92.3	786.3	10.8	669.7	67.1	1.1	3.2	180.1	10.0		
481.2	- 62.6	873.3	87.0	699.1	29.4	1.2	0.1	242.9	62.9		
556.3	75.1	978.9	105.6	832.0	132.9	1.3	0.1	186.9	56.0		
441.4	- 114.9	1,243.1	264.1	997.4	165.5	1.1	0.2	256.3	69.4		
454.4	13.0	1,496.2	226.1	1,191.3	193.8	0.6	1.7	184.5	71.9		
648.5	194.1	1,616.6	147.4	1,357.8	166.5	0.5	1.1	308.6	124.2		
697.8	49.3	1,759.6	143.0	1,576.9	219.1	4.2	4.7	241.2	67.4		
827.3	129.5	2,186.3	426.7	1,881.3	304.3	14.9	19.2	534.8	293.6		
536.3	- 291.0	2,163.7	- 22.6	1,669.7	- 211.5	8.4	6.5	466.8	68.0		
423.4	112.9	3,235.4	1,071.7	2,208.2	538.5	66.7	75.1	586.6	119.8		
415.3	- 8.1	3,402.7	167.3	2,244.4	36.1	20.2	46.5	466.3	120.3		
782.1	366.8	3,984.8	582.1	2,756.5	512.2	17.1	3.1	739.0	272.6		
914.1	132.0	5,785.5	1,800.7	4,627.6	- 1,871.1	21.3	4.2	962.2	223.2		
800.6	- 113.5	8,812.0	3,026.5	6,965.6	- 2,338.0	99.7	121.0	2,012.8	1,050.6		
863.5	62.9	12,051.5	3,239.5	10,427.1	- 3,461.5	142.0	241.7	1,785.8	227.0		
939.2	75.7	16,831.7	4,780.2	13,779.4	- 3,352.3	167.8	309.8	2,932.7	1,146.9		
1,563.0	623.8	21,177.4	4,345.7	19,124.7	- 5,345.3	142.3	25.5	2,878.3	54.4		
1,719.3	156.0	25,247.4	4,070.0	23,641.3	- 4,516.6	14.4	156.7	2,569.6	308.7		
1,072.7	- 646.6	27,897.4	2,650.0	25,531.0	- 1,889.7	52.6	67.0	1,394.2	1,175.4		
1,499.3	- 220.0	28,325.8	3,078.4	27,071.8	- 3,430.5	- 1,307.9	1,293.5	1,418.8	1,150.8		
1,380.2	- 339.1	30,669.8	5,422.4	27,623.0	- 3,981.7	69.6	55.2	1,533.7	1,035.9		
1,579.1	- 140.2	31,759.9	6,512.5	28,828.4	- 5,187.1	513.7	499.3	3,439.0	869.4		
1,864.6	285.5	32,311.2	551.3	29,702.8	- 874.4	1.4	515.1	1,859.8	1,579.2		
1,787.6	- 208.5	32,608.6	848.7	30,395.7	- 1,567.3	116.4	630.1	1,677.8	1,761.2		
1,541.8	- 37.3	33,810.5	2,050.6	31,504.0	- 2,675.6	432.7	81.0	1,863.5	1,575.5		
1,448.0	- 131.1	34,001.9	2,242.0	30,822.4	- 1,994.0	391.0	904.7	1,842.7	1,596.3		
1,614.1	35.0	33,454.3	1,694.4	31,525.1	- 2,696.7	315.5	829.2	1,756.1	1,682.9		
1,672.2	93.1	33,258.1	1,498.2	31,537.0	- 2,708.6	108.2	621.9	1,731.9	1,707.1		
1,879.2	300.1	32,983.1	1,223.2	30,824.9	- 1,996.5	478.8	992.5	1,898.7	1,540.3		
2,299.6	720.5	32,760.2	1,000.3	31,181.0	- 2,352.6	21.1	492.6	1,950.3	1,488.7		
2,773.1	1,194.0	33,314.3	1,554.4	31,868.5	- 3,040.1	313.1	826.8	1,600.7	1,838.3		
2,828.0	1,248.1	33,520.5	1,760.6	32,018.3	- 3,189.9	331.7	845.4	1,534.1	1,904.9		
2,560.5	981.4	34,104.8	2,344.9	32,624.3	- 3,795.9	442.4	956.1	1,829.3	1,609.7		
2,915.4	1,336.3	35,371.8	3,611.9	33,109.8	- 4,281.4	25.9	487.8	3,610.1	171.1		
3,794.5	879.1	34,704.2	- 667.6	33,803.1	- 693.3	341.7	367.6	2,286.4	1,323.7		
4,249.0	1,333.6	34,709.0	- 662.8	34,732.0	- 1,622.2	20.2	46.1	2,844.6	765.5		
3,699.3	783.9	36,050.8	679.0	35,585.9	- 2,476.1	30.4	56.3	2,977.6	632.5		
3,686.7	771.3	35,867.6	495.8	35,431.0	- 2,321.2	114.6	88.7	2,542.2	1,067.9		
3,343.9	428.5	36,332.8	961.0	35,519.8	- 2,410.0	111.7	85.8	2,309.0	1,301.1		
3,497.7	582.3	36,647.8	1,276.0	35,872.2	- 2,762.4	278.0	252.1	2,422.9	1,187.2		
4,627.9	1,712.5	35,622.7	250.9	36,001.3	- 2,891.5	52.1	26.2	2,216.6	1,393.5		
3,668.7	753.3	36,013.4	641.6	36,008.4	- 2,898.6	74.5	100.4	2,494.4	1,115.7		
4,539.1	1,623.7	36,651.3	1,279.5	37,071.2	- 3,961.4	57.3	83.2	2,458.2	1,151.9		
4,724.8	1,809.4	37,209.2	1,837.4	37,891.3	- 4,781.5	105.8	79.9	2,781.2	828.9		
3,745.5	830.1	37,508.5	2,136.7	36,267.3	- 3,157.5	22.1	48.0	3,106.5	503.6		
3,241.1	325.7	38,534.7	3,162.9	36,834.8	- 3,725.0	294.2	268.3	5,310.3	1,700.2		

Source : Central Bank of Sri Lanka.

(c). Includes banks' investments in private securities.

(d). Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

(e). These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period							A S S	
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest		
						Sri Lanka Govt. obligations		
						Treasury bills (a)	Govt. securities (b)	
1965 ..	94.7	137.9	44.6	71.1	44.7	127.2	328.0	
1966 ..	104.5	88.0	49.5	107.1	60.1	115.9	324.6	
1967 ..	84.8	143.9	43.7	56.9	66.5	108.6	267.5	
1968 ..	106.6	141.6	39.6	52.5	77.1	110.8	275.8	
1969 ..	121.5	136.6	30.8	42.0	52.5	44.9	255.3	
1970 ..	145.7	224.9	34.9	180.3	44.1	281.4	356.8	
1971 ..	168.1	209.6	25.8	113.6	69.7	320.8	368.2	
1972* ..	239.5	248.4	118.3	306.5	127.6	370.4	365.3	
1973 ..	215.4	488.1	98.1	149.9	94.7	153.6	344.3	
1974 ..	288.5	486.1	14.1	280.8	90.1	59.6	325.1	
1975 ..	280.3	220.2	61.2	224.4	78.3	50.4	325.1	
1976 ..	326.2	251.1	74.7	343.2	92.8	65.3	569.5	
1977 ..	426.2	579.3	138.9	713.9	298.5	12.4	556.4	
1978 ..	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7	
1979 ..	546.2	1,062.8	132.7	1,522.1	475.5	34.4	595.3	
1980 ..	824.4	1,224.3	468.8	1,348.0	845.1	7.9	557.2	
1981 ..	819.5	1,910.1	691.1	1,389.8	752.2	677.9	617.8	
1982 ..	866.5	2,202.2	1,327.7	1,208.2	2,031.8	674.5	720.5	
1983	March ..	1,014.5	2,290.3	823.4	1,770.7	2,265.2	162.4	743.0
	June ..	1,061.7	3,398.4	1,322.6	2,001.2	2,555.0	227.1	1,160.7
	September ..	1,040.3	2,576.5	1,053.8	2,220.6	3,193.8	53.8	1,147.8
	December ..	971.7	3,705.9	1,065.3	2,248.9	3,015.3	65.9	1,127.0
1984	January ..	1,099.3	3,786.2	1,223.4	1,864.1	3,473.3	502.6	1,126.8
	February ..	958.8	3,706.5	1,377.9	1,837.0	3,296.7	541.9	1,039.1
	March ..	1,022.0	4,228.6	1,192.7	1,888.5	3,108.0	313.9	1,024.4
	April ..	1,166.4	3,505.9	791.0	1,932.7	3,078.7	265.7	1,024.4
	May ..	1,138.3	3,729.4	759.8	2,046.7	2,913.0	341.9	1,021.8
	June ..	1,013.4	3,933.8	688.9	1,685.3	3,312.2	455.1	1,036.3
	July ..	1,087.4	3,688.9	573.1	1,495.4	2,967.1	625.9	1,280.9
	August ..	998.2	3,833.8	584.2	1,417.2	2,999.2	1,017.4	1,270.9
	September ..	967.5	3,719.2	628.6	1,666.5	3,136.8	1,439.0	1,271.2
	October ..	1,203.1	3,638.8	812.7	1,644.1	3,285.8	1,620.5	1,254.5
	November ..	1,163.4	3,835.3	770.5	1,854.3	3,083.3	1,183.4	1,287.1
	December ..	1,034.5	4,349.8	845.9	1,999.6	3,172.3	1,469.6	1,270.9
1985	January ..	1,090.8	4,201.6	543.2	1,717.9	3,612.5	2,434.2	1,481.9
	February ..	1,123.3	4,387.5	506.3	1,682.0	3,192.6	2,521.6	1,766.6
	March ..	1,024.0	4,627.4	501.4	2,360.4	3,568.1	1,915.8	1,760.8
	April ..	1,367.2	4,425.3	662.5	1,833.1	3,448.7	2,294.9	1,736.0
	May ..	1,190.4	4,517.5	467.7	1,728.3	3,297.7	1,905.0	1,848.3
	June ..	1,060.0	4,530.2	396.4	1,790.3	3,453.7	1,937.9	2,106.4
	July ..	1,174.1	4,624.8	368.5	1,461.0	3,307.9	3,197.0	2,208.0
	August ..	1,160.9	5,389.9	439.6	1,575.6	3,421.9	2,086.7	2,099.0
	September ..	1,254.0	5,468.9	398.8	1,572.0	3,207.9	3,104.7	2,023.7
	October ..	1,370.3	5,561.7	329.8	1,705.7	3,261.7	2,965.5	2,260.1
	November ..	1,339.9	5,351.5	438.4	1,894.9	3,326.6	1,794.3	2,157.1
	December ..	1,501.3	5,836.3	674.5	2,215.7	3,554.3	962.7	2,190.8

Note.—The number of reporting banks was 12 from 1962 to 1974, 11 up to March, 1979, 12 in April, 1979, 13 in May, 1979, 14, in December, 1979, 15 in March 1980, 16 in April 1980, 17 in May, 1980, 18 in July, 1980, 19 in September, 1980, 21 in November, 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981 and 25 from June 1982.

(a) Also includes Treasury bills purchased in the secondary market.

(b) Includes government guaranteed securities and Central Bank issues.

TABLE 44

## of Commercial Banks

Rs. Million

E T S		Loans and advances						Total assets or liabilities	
ments	Other investments	Bills purchased and discounted			Overdrafts	Loans	Total		
		Local	Import	Export					
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4	
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4	
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7	
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5	
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3	
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0	
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1	
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3	
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5	
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1	
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1	
18.3	—	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8	
15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5	
6.3	—	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6	
21.6	0.1	929.0	205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2	
362.2	0.6	1,713.2	1,501.9	3,888.8	9,895.7	17,000.2	3,963.0	26,601.1	
493.6	—	1,455.6	1,589.6	5,640.5	12,466.8	21,152.5	4,250.9	32,755.4	
555.6	—	1,349.1	1,549.8	7,335.6	15,126.7	25,361.3	5,245.1	40,193.5	
610.3	0.1	1,538.0	1,779.6	8,072.0	16,080.1	27,469.8	5,246.3	42,396.0	
602.4	0.1	1,204.8	1,866.7	7,931.1	16,704.5	27,707.2	5,351.0	45,387.3	
684.2	1.4	1,526.7	1,841.1	9,080.1	17,342.8	29,792.1	6,855.4	48,618.4	
591.6	0.1	1,589.2	2,098.5	9,771.9	17,955.9	31,415.6	6,174.3	50,381.5	
715.0	0.2	1,556.2	2,202.2	9,898.6	18,523.3	32,180.5	4,947.1	50,918.2	
715.0	0.3	1,378.8	2,458.5	10,135.1	18,761.1	32,733.8	5,488.4	51,695.1	
716.4	0.2	1,587.6	2,237.0	10,541.8	19,290.3	33,656.9	5,615.2	52,766.6	
716.4	0.3	1,832.8	2,213.4	10,459.4	19,231.5	33,737.4	5,838.3	52,056.9	
716.4	0.2	2,066.3	2,195.6	9,814.7	19,069.4	33,146.2	5,911.9	51,725.4	
734.4	0.3	1,963.9	1,930.1	9,672.8	19,388.9	32,956.0	6,376.1	52,191.5	
734.4	1.2	2,111.6	2,165.5	9,755.2	19,105.4	33,138.9	6,655.4	52,251.4	
734.4	0.4	1,587.4	1,998.0	9,750.8	19,521.2	32,857.8	7,259.2	52,972.3	
734.4	0.4	1,708.2	2,161.0	9,856.5	19,652.5	33,378.6	8,004.4	54,946.2	
837.4	...	1,597.0	2,268.3	9,725.8	19,908.5	33,499.6	8,657.7	56,454.2	
837.4	1.2	1,816.5	2,455.2	10,060.9	19,904.8	34,238.6	9,610.8	57,864.1	
752.2	0.2	1,777.7	2,033.0	10,294.7	20,996.9	35,102.5	6,555.6	56,552.9	
752.6	0.3	1,762.0	1,974.7	10,071.9	20,767.3	34,576.2	6,011.5	56,423.4	
754.8	...	2,259.1	2,338.7	9,918.4	20,614.7	35,130.9	6,322.1	57,387.8	
763.0	—	1,998.5	2,066.8	10,582.8	20,949.1	35,597.2	7,306.2	59,424.6	
763.0	—	2,226.8	2,291.0	10,196.1	21,093.3	35,807.2	7,002.3	59,340.3	
763.0	5.3	2,204.4	2,084.5	10,575.3	21,353.6	36,223.1	7,102.6	59,043.6	
763.7	5.8	2,084.1	2,010.5	10,641.2	21,777.2	36,518.8	6,885.2	59,442.6	
791.7	2.9	2,090.6	2,054.8	10,155.7	21,407.5	35,711.5	7,380.6	60,225.1	
693.7	3.7	1,899.5	2,205.6	10,674.0	21,650.9	36,433.7	7,971.7	61,272.7	
874.4	5.6	2,226.0	2,059.4	10,493.0	21,868.5	36,652.5	8,954.0	63,510.9	
833.2	5.0	2,475.7	2,138.8	10,562.7	22,144.2	37,326.4	8,772.5	64,386.9	
765.7	3.0	2,517.2	1,928.4	10,759.3	22,221.1	37,429.0	9,376.2	63,873.7	
765.7	4.0	2,306.2	2,130.8	11,369.9	22,891.2	38,702.1	5,979.9	62,383.3	

(contd.)

(c) Fixed and other assets consist of bank's property, furniture, fittings and sundries (commission, interest etc. and adjustments).

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

## MONEY AND BANKING

### Assets and Liabilities

End of Period	Paid up capital, reserve funds and undistributed profits	Demand Deposits					LIABILI	
		Inter — bank		Sri Lanka Govern- ment	Resident constituents	Non Resident constituents		
		Domestic	Foreign					
1965	67.9	0.4	2.6	132.5	791.1	12.4		
1966	83.9	1.2	1.0	126.0	756.7	14.2		
1967	91.2	0.5	2.0	111.6	804.7	17.5		
1968	97.3	2.8	2.2	136.7	823.0	17.5		
1969	111.8	3.3	1.2	131.1	780.5	15.4		
1970	129.6	0.2	1.9	200.7	1,005.3	17.3		
1971	154.2	0.2	1.5	167.3	1,008.9	21.0		
1972*	161.9	2.7	5.4	482.4	1,241.4	19.9		
1973	170.6	12.1	1.8	410.0	1,311.9	20.9		
1974	214.0	...	2.3	492.1	1,377.2	22.8		
1975	238.9	...	2.5	412.6	1,442.5	24.7		
1976	281.4	...	3.4	677.5	2,037.8	32.4		
1977	374.0	...	11.9	780.5	2,525.5	33.7		
1978	520.0	...	7.5	908.5	2,863.2	41.5		
1979	905.8	...	15.3	936.0	3,856.5	26.3		
1980	1,272.3	2.0	40.8	1,411.2	5,138.5	95.5		
1981	2,268.4	...	91.2	1,234.6	5,111.0	74.6		
1982	2,602.0	...	87.0	1,431.2	5,665.4	87.4		
1983	March	2,943.6	...	146.3	5,946.7	110.8		
	June	2,898.1	...	235.8	5,917.0	118.8		
	September	2,849.5	...	156.0	6,084.3	226.4		
	December	2,705.4	...	92.1	7,333.7	159.1		
1984	January	2,878.1	...	82.5	1,246.4	156.4		
	February	2,903.5	...	63.1	1,098.9	7,522.6	166.3	
	March	3,237.8	0.3	63.5	1,150.4	7,493.3	149.3	
	April	3,216.6	0.2	67.7	1,174.6	7,552.5	134.8	
	May	2,999.4	0.2	79.4	1,193.1	6,708.3	167.1	
	June	3,026.1	1.0	82.4	1,184.4	6,909.9	146.8	
	July	3,016.8	1.0	127.6	1,280.5	7,218.7	156.9	
	August	3,214.7	23.1	104.2	1,253.1	6,866.4	156.3	
	September	3,008.8	20.2	94.0	1,258.2	7,301.6	153.6	
	October	3,015.3	28.7	96.1	1,088.6	7,850.1	141.4	
	November	3,086.5	33.1	79.0	1,482.5	7,335.5	144.4	
	December	2,931.5	62.8	86.4	2,011.6	8,001.6	176.9	
1985	January	3,050.3	130.2	115.4	1,600.1	7,917.8	184.1	
	February	3,293.9	71.2	73.3	1,668.2	7,748.3	163.5	
	March	3,369.1	1.7	86.1	1,961.8	7,414.8	207.8	
	April	3,364.7	21.0	99.0	1,803.3	7,738.2	213.4	
	May	3,229.4	21.5	75.4	1,632.0	7,823.1	176.9	
	June	3,164.5	10.8	72.5	1,723.6	7,885.2	161.8	
	July	3,136.7	4.5	120.2	1,662.1	7,703.8	101.9	
	August	3,110.6	0.4	115.0	1,793.5	7,779.0	90.5	
	September	3,186.4	1.5	109.7	1,700.0	7,964.4	90.3	
	October	3,183.0	2.7	89.5	1,931.8	8,152.0	79.9	
	November	3,204.6	1.2	150.6	2,137.3	8,550.0	99.6	
	December	3,163.6	2.3	105.4	2,497.7	8,760.6	99.5	

(d) Includes Central Bank.

TABLE 44 (Contd.)

## of Commercial Banks

Rs. Million

TIES		Time and Savings deposits						Total— all deposits		Borrowings		Other liabilities			
Government of Sri Lanka	Resident constituents	Non Resident constituents	Demand		Time and Savings	Total	Domestic Inter-bank (d)	Foreign							
			Time	Savings											
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	1.6	149.8							
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	2.3	168.0							
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	1.4	249.3							
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	8.5	301.7							
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	11.5	322.9							
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	3.6	380.8							
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	10.6	565.8							
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	82.7	1,071.0							
35.6	1,336.6	39.6	1,756.1	1,411.8	3,168.6	324.6	12.7	609.0							
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	9.7	886.9							
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	18.1	836.3							
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	28.5	914.7							
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	42.0	2,067.3							
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	127.0	3,055.3							
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.1	736.0	220.8	4,447.5							
171.4	10,376.4	55.6	6,687.8	10,603.5	17,291.3	1,719.1	280.3	6,038.0							
201.8	14,336.6	85.7	6,511.4	14,624.4	21,135.9	2,305.4	361.0	6,684.7							
110.2	18,576.4	1,111.3	7,271.1	19,798.0	27,069.1	2,668.2	319.9	7,534.4							
141.2	19,749.3	1,190.0	7,073.6	21,080.6	28,154.2	2,861.5	491.1	7,945.6							
131.3	20,037.8	1,377.9	7,241.1	21,547.9	28,788.1	3,926.4	459.2	9,315.4							
154.9	21,040.9	1,559.4	7,524.0	22,754.7	30,278.8	4,513.4	645.9	10,330.8							
196.0	22,229.0	1,783.0	9,067.9	24,208.0	33,275.9	3,788.9	823.0	9,788.3							
174.5	23,034.0	1,833.6	9,315.7	25,042.1	34,357.8	4,304.0	919.5	8,458.8							
168.1	23,810.1	1,878.1	8,850.9	25,856.3	34,707.2	4,280.6	915.3	8,888.5							
193.4	24,001.2	1,922.9	8,856.8	26,117.5	34,974.3	4,166.6	829.1	9,558.8							
192.4	24,065.8	1,870.7	8,929.8	26,128.9	35,058.7	3,710.6	938.4	9,132.6							
113.8	24,545.8	1,900.6	8,148.1	26,560.2	34,708.3	3,668.7	714.1	9,634.9							
125.0	24,712.8	1,869.4	8,324.5	26,707.2	35,031.7	3,684.8	483.4	9,965.5							
154.5	24,514.4	1,908.6	8,784.7	26,577.5	35,362.2	3,514.6	634.7	9,723.1							
139.2	24,735.6	1,915.9	8,403.1	26,790.7	35,193.8	3,504.5	555.4	10,503.9							
145.7	25,032.4	1,955.9	8,827.6	27,134.0	35,961.6	3,583.1	553.3	11,839.4							
145.1	25,327.0	2,075.1	9,204.9	27,547.2	36,752.1	3,639.4	696.0	12,351.4							
167.1	26,092.7	2,075.9	9,074.5	28,335.7	37,410.2	3,505.5	766.4	13,095.5							
249.6	26,368.5	2,161.1	10,339.3	28,779.2	39,118.5	3,393.5	716.9	10,392.5							
348.5	27,157.6	2,277.4	9,947.6	29,783.5	39,731.1	3,104.3	719.1	9,818.6							
414.9	27,986.0	2,259.2	9,724.5	30,660.0	40,984.6	2,985.6	673.9	10,049.7							
527.9	27,721.5	2,310.8	9,672.2	30,560.2	40,232.4	3,067.4	662.3	12,092.8							
506.9	28,405.0	2,344.8	9,875.0	31,256.7	41,131.7	3,144.3	754.9	10,944.7							
399.1	28,524.5	2,462.5	9,728.9	31,386.1	41,115.0	2,868.3	644.7	11,186.2							
342.5	28,598.6	2,417.8	9,853.9	31,358.9	41,212.8	2,932.2	508.2	11,624.9							
350.3	29,536.5	2,559.8	9,592.5	32,446.6	42,039.1	2,816.4	629.3	11,603.5							
368.1	29,606.9	2,608.2	9,778.4	32,583.2	42,361.6	2,855.1	919.9	12,025.5							
331.0	30,231.6	2,707.2	9,865.9	33,269.8	43,135.7	2,775.2	1,079.1	13,334.5							
429.4	30,415.8	2,748.9	10,255.9	33,594.1	43,850.0	2,679.3	795.3	13,879.3							
510.4	28,915.4	2,641.6	10,938.7	32,067.4	43,006.1	2,827.2	611.4	14,224.4							
690.1	29,437.0	2,887.0	11,465.5	33,014.1	44,479.6	2,861.1	985.8	10,893.2							

Source : Central Bank of Sri Lanka.

\* These figures are distorted as a result of the strike by employees of commercial Banks which began on 1st September, 1972 and ended on 17th December, 1972.

## MONEY AND BANKING

### Assets and Liabilities

	End of Period	Cash and balances abroad including Treasury bills	Foreign Government and non-governmental securities (a)	Special Drawing Rights	A S S International reserve
					Total (b)
1965		180.5	101.6	—	282.2
1966		42.7	100.3	—	143.0
1967		154.6	105.8	—	260.4
1968		133.4	102.1	—	235.5
1969		63.9	101.3	—	165.2
1970		91.1	102.7	0.2	194.0
1971		129.0	109.0	0.2	238.2
1972		97.3	112.1	76.0	285.4
1973		287.1	113.5	79.9	480.5
1974		220.7	113.4	86.0	420.1
1975		230.3	114.4	93.4	438.0
1976		561.3	140.6	121.0	822.9
1977		3,883.6	275.1	167.9	4,326.5
1978		5,274.6	345.5	512.4	6,132.4
1979		7,238.0	281.5	440.7	7,960.2
1980		3,937.4	466.9	—	4,404.3
1981		5,591.1	638.6	437.0	6,666.7
1982		6,219.5	728.4	148.0	7,095.9
1983	March	5,438.7	994.0	4.2	6,436.9
	June	4,959.2	1,069.7	7.5	6,036.4
	September	5,128.8	1,204.1	0.5	6,333.4
	December	6,003.9	1,222.6	20.4	7,246.9
1984	January	6,062.3	1,203.4	166.2	7,431.9
	February	6,758.0	1,397.2	—	8,155.2
	March	7,017.0	1,369.7	—	8,386.7
	April	7,589.9	1,463.7	2.0	9,053.6
	May	7,929.2	1,508.6	85.8	9,523.6
	June	7,773.5	1,661.1	5.7	9,440.3
	July	7,346.0	1,780.1	199.1	9,325.2
	August	7,809.1	2,058.8	3.8	9,871.7
	September	8,415.6	2,252.7	3.8	10,672.1
	October	8,779.3	2,540.7	198.6	11,518.6
	November	9,122.1	3,208.1	5.4	12,335.6
	December	9,842.9	2,715.6	5.4	12,563.9
1985	January	10,395.9	2,867.2	192.8	13,455.9
	February	10,420.9	3,129.7	9.0	13,559.6
	March	11,806.6	1,943.9	9.0	13,759.5
	April	11,872.5	1,976.0	9.0	13,857.5
	May	10,628.7	2,135.0	4.1	12,767.8
	June	9,762.9	2,263.4	4.1	12,030.5
	July	9,582.8	2,681.3	187.1	12,451.2
	August	9,742.7	2,806.2	6.9	12,555.9
	September	10,243.9	3,168.5	6.9	13,419.3
	October	9,859.3	2,857.4	176.7	12,893.4
	November	9,354.2	3,241.2	1.9	12,597.3
	December	8,328.1	3,099.9	1.6	11,429.6

(a) Includes securities acquired from government institutions from 1964.

(b) According to local books at cost or face value, whichever is less.

TABLE 45

## of the Central Bank

Rs. Million

E T-S		Domestic assets			Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
		Loans and advances to	Government and Government guaranteed securities	Other assets and accounts		
Government	Others (d)					
Special loans (c)	Provisional advances	(d)				
61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
93.2	304.4	168.5	1,863.1	788.0	3,455.4	11.7
93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9
101.1	487.5	574.2	2,272.3	1,491.3	5,364.5	14.2
101.1	499.0	388.5	2,624.0	2,130.4	6,565.9	22.0
73.5	543.9	884.6	2,420.1	3,280.5	11,529.1	80.5
	955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
	1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5
	1,627.6	1,123.9	9,337.9	6,337.9	22,831.6	42.5
	1,536.4	1,408.3	12,568.0	5,172.3	27,351.8	45.6
	2,140.3	1,396.1	15,860.1	3,674.1	30,166.7	44.9
	1,917.6	2,002.4	15,458.1	4,031.2	29,846.2	40.3
	2,533.0	2,837.6	14,824.4	3,640.5	29,872.0	39.7
	2,569.2	3,444.1	15,118.2	4,070.5	31,535.7	39.9
	2,794.5	2,944.6	16,598.6	3,512.3	33,096.9	38.4
	2,798.5	3,050.7	15,765.5	2,892.1	31,938.7	40.1
	986.9	2,792.4	15,171.4	2,988.7	30,094.6	44.0
	2,786.2	2,897.5	13,049.0	3,184.6	30,304.0	44.1
	3,085.3	2,760.6	12,511.3	3,070.0	30,480.8	47.7
	2,988.6	2,661.1	12,165.4	3,499.5	30,838.2	50.7
	2,590.4	2,669.0	12,290.9	4,007.3	30,997.9	50.1
	2,866.8	2,707.0	12,371.0	3,711.2	30,981.2	50.0
	3,036.6	2,775.3	11,675.0	3,676.0	31,034.6	52.3
	3,033.4	2,657.8	11,161.1	4,700.2	32,224.7	56.7
	2,890.0	2,622.9	11,090.8	4,917.5	33,039.8	60.3
	2,010.4	2,333.1	11,683.4	4,799.8	33,162.3	64.2
	4,043.5	2,312.2	11,205.7	3,146.6	33,271.8	60.6
	3,618.2	2,418.8	10,127.9	2,638.8	32,259.6	67.9
	2,089.1	2,359.4	10,747.9	2,741.6	31,497.6	67.1
	3,247.8	2,166.9	10,594.3	4,579.8	34,348.5	66.6
	3,684.9	2,348.8	10,252.1	5,593.5	35,736.9	67.8
	3,481.5	2,406.1	11,625.6	5,405.4	35,686.4	62.5
	3,148.3	2,520.0	12,792.9	4,693.1	35,184.8	59.5
	3,902.7	2,445.8	12,181.4	5,362.9	36,344.0	60.8
	3,072.8	2,324.5	14,274.4	4,739.0	36,966.6	58.3
	2,706.2	2,330.0	14,346.3	4,778.4	37,580.2	61.4
	3,192.0	2,292.1	15,053.4	4,802.1	38,233.1	58.5
	3,819.3	2,251.5	15,463.4	5,558.8	39,690.3	57.8
	4,218.2	2,137.0	18,542.4	4,831.5	41,158.6	47.0

(Contd.)

(c) Represents membership subscriptions to International Financial Organisations.

(d) From 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

## MONEY AND BANKING

### Assets and Liabilities of

End of Period	LIABILITIES							
	Capital accounts			Currency issue			Securities outstanding(e)	
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total		
1965 ..	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4	
1966 ..	15.0	53.0	68.0	934.1	59.6	993.7	28.4	
1967 ..	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—	
1968 ..	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—	
1969 ..	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—	
1970 ..	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—	
1971 ..	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—	
1972 ..	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—	
1973 ..	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—	
1974 ..	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—	
1975 ..	15.0	61.0	76.0	1,788.1	102.3	1,890.4	—	
1976 ..	15.0	62.0	77.0	2,290.8	116.3	2,407.2	—	
1977 ..	15.0	62.0	77.0	3,088.4	130.7	3,219.1	—	
1978 ..	15.0	63.0	78.0	3,356.5	152.1	3,508.6	—	
1979 ..	15.0	64.0	79.0	4,139.9	181.2	4,321.1	—	
1980 ..	15.0	65.0	80.0	4,807.6	201.9	5,009.5	—	
1981 ..	15.0	66.0	81.0	5,412.4	231.1	5,643.5	—	
1982 ..	15.0	67.0	82.0	6,594.6	261.9	6,856.5	—	
1983	March ..	15.0	68.0	83.0	7,657.5	272.5	7,930.0	—
	June ..	15.0	68.0	83.0	7,310.0	280.8	7,590.8	—
	September ..	15.0	68.0	83.0	7,741.1	291.9	8,033.1	—
	December ..	15.0	68.0	83.0	7,859.1	314.4	8,173.5	—
1984	January ..	15.0	68.0	83.0	7,746.2	318.6	8,064.8	—
	February ..	15.0	69.0	84.0	7,870.1	323.0	8,193.1	—
	March ..	15.0	69.0	84.0	8,472.6	329.5	8,802.1	—
	April ..	15.0	69.0	84.0	8,445.0	335.6	8,780.6	—
	May ..	15.0	69.0	84.0	8,236.2	341.0	8,577.2	—
	June ..	15.0	69.0	84.0	8,296.1	345.4	8,641.5	—
	July ..	15.0	69.0	84.0	8,243.1	349.4	8,592.5	522.2
	August ..	15.0	69.0	84.0	8,423.3	354.6	8,777.9	522.2
	September ..	15.0	69.0	84.0	8,680.6	360.1	9,040.7	522.2
	October ..	15.0	69.0	84.0	8,840.9	366.8	9,207.7	522.2
	November ..	15.0	69.0	84.0	8,955.0	373.9	9,328.9	553.6
	December ..	15.0	69.0	84.0	9,218.5	381.5	9,600.0	557.3
1985	January ..	15.0	70.0	85.0	9,095.2	395.7	9,480.9	632.7
	February ..	15.0	70.0	85.0	9,375.4	413.6	9,789.0	899.6
	March ..	15.0	70.0	85.0	10,184.5	434.6	10,619.0	779.6
	April ..	15.0	70.0	85.0	10,271.0	454.0	10,725.0	779.3
	May ..	15.0	70.0	85.0	9,909.6	467.4	10,377.0	899.6
	June ..	15.0	70.0	85.0	9,846.4	479.7	10,326.1	1,145.4
	July ..	15.0	70.0	85.0	9,787.8	490.8	10,278.5	1,180.2
	August ..	15.0	70.0	85.0	9,963.2	500.9	10,464.1	1,119.9
	September ..	15.0	70.0	85.0	10,121.9	513.5	10,635.3	1,119.9
	October ..	15.0	70.0	85.0	10,345.7	527.6	10,873.3	1,119.9
	November ..	15.0	70.0	85.0	10,315.3	540.3	10,855.6	976.9
	December ..	15.0	70.0	85.0	10,763.8	555.6	11,319.4	1,168.1

(e) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act.

TABLE - 45 (Contd.)

the Central Bank

Rs. Million

## T I E S

Borrowings abroad	Government	Deposits				Total	Other liabilities and accounts
		Government agencies and institutions	Commercial Banks	International organisations, foreign government and foreign banking institutions	Others		
—	1.3	10.7	140.1	264.5	4.5	421.6	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
37.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.3	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6
552.3	89.9	14.8	608.5	1,257.3	188.0	2,156.6	5,524.1
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9
428.6	1,345.8	13.2	1,263.7	2,373.9	345.9	5,342.5	11,971.0
266.9	1,440.7	15.5	1,846.3	5,350.7	317.3	8,970.6	12,389.8
1,851.2	1,025.9	18.8	2,243.6	5,113.5	561.6	8,963.3	12,413.7
2,430.6	377.4	18.4	2,307.3	4,507.1	559.0	7,769.2	11,633.4
3,091.4	315.4	26.6	2,324.1	4,394.8	560.2	7,621.1	11,485.4
3,123.9	310.9	28.6	2,491.5	4,440.9	548.5	7,820.4	12,475.3
1,873.1	1,758.2	54.8	3,413.2	4,894.2	599.9	10,720.9	12,247.0
1,248.5	432.5	18.0	3,757.6	5,670.4	397.6	10,476.1	12,066.3
852.9	405.7	20.1	3,712.6	5,587.6	606.7	10,332.7	10,621.9
407.7	516.5	20.1	3,719.2	5,587.2	335.7	10,178.7	10,831.5
533.2	471.1	20.1	3,737.6	5,587.1	346.0	10,162.1	10,920.9
533.3	443.0	22.4	3,797.0	5,586.8	334.5	10,183.7	11,460.0
30.2	418.4	87.8	3,714.2	5,498.9	379.6	10,098.9	12,143.3
29.6	461.3	22.7	3,654.7	5,498.5	363.4	10,000.6	11,752.3
24.9	549.8	16.2	3,644.5	5,396.0	429.8	10,036.3	11,589.3
25.3	190.7	26.1	3,715.5	5,311.6	521.6	9,765.5	12,787.0
11.3	295.9	48.7	3,738.1	5,311.6	511.5	9,905.9	13,308.7
12.4	177.1	35.5	3,842.8	5,311.6	520.4	9,887.4	13,296.0
12.7	1,344.3	84.3	4,025.5	5,075.6	590.3	11,120.0	11,897.7
12.7	334.5	23.2	4,270.9	5,073.3	632.7	10,336.6	11,701.7
6.6	756.8	22.6	4,216.6	4,987.9	420.2	10,404.2	10,313.3
8.7	485.4	21.5	4,257.1	4,904.4	385.3	10,053.8	12,802.3
8.7	225.8	28.6	4,156.9	4,904.1	381.3	9,696.7	14,441.9
9.3	273.9	25.5	4,390.0	4,905.3	581.0	10,175.6	14,139.9
10.9	355.5	27.4	4,225.6	4,661.4	612.4	9,882.5	13,735.0
10.0	198.8	64.1	4,566.1	4,661.1	719.5	10,209.7	14,580.6
4.5	331.0	60.4	5,373.0	4,570.1	723.4	11,058.8	14,235.1
4.5	420.5	31.1	5,478.4	4,480.7	802.4	11,213.3	14,522.2
3.9	417.2	35.6	5,395.8	4,481.8	832.8	11,163.3	14,987.6
688.6	452.6	27.6	5,235.2	4,437.5	801.7	10,954.7	16,129.4
6.0	2,119.9	85.4	5,490.2	4,109.0	1,190.7	12,995.3	15,584.8

Source : Central Bank of Sri Lanka.

MONEY AND BANKING

Monetary Survey

TABLE 46

Rs. Million.

End of Period	External Banking Assets (Net)(a)	Domestic Credit					Monetary Aggregates(e) (Monetary Liabilities)			Other Liabilities (Net)	
		Government (Net) (b)	Private Sector			(2)+(3)+(4) +(5)=	Narrow Money Supply $M_1$ (c)	Quasi Money(d)	Broad Money Supply $M_2 = (7+8)$		
			Government Corporations	Co-ope- ratives	Other Private Sector						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	
1970	..	- 599.2	2,559.2	297.0	295.2	1,024.4	4,175.8	1,966.6	1,148.2	3,114.8	
1971	..	- 398.7	2,717.2	359.3	291.2	1,108.6	4,476.3	2,149.1	1,285.8	3,434.9	
1972	..	- 318.2	2,764.4	562.8	382.5	1,241.0	4,950.7	2,481.1	1,493.1	3,974.2	
1973	..	- 32.1	2,659.6	418.7	372.5	1,372.5	4,823.3	2,777.7	1,376.2	4,153.9	
1974	..	- 147.1	2,526.3	1,060.1	561.6	1,613.7	5,761.7	2,945.6	1,622.5	4,568.1	
1975	..	- 361.6	2,809.9	1,012.9	550.2	1,839.6	6,212.6	3,088.1	1,668.9	4,757.0	
1976	..	- 108.5	3,267.2	1,055.5	663.0	2,266.3	7,252.0	4,165.6	2,155.3	6,320.9	
1977	..	3,705.8	2,989.3	1,669.9	1,231.4	2,884.2	8,774.8	5,365.8	3,351.0	8,716.8	
1978	..	5,589.9	1,863.0	2,363.1	1,674.6	4,774.2	10,674.9	5,936.4	4,955.7	10,892.1	
1979	..	6,807.6	2,920.4	3,346.9	1,907.9	6,796.6	14,971.8	7,669.3	7,388.3	15,057.6	
1980	..	3,630.7	8,972.0	4,122.8	1,368.2	11,340.7	25,803.7	9,428.2	10,432.0	19,860.2	
1981	..	2,940.3	12,789.1	4,487.7	1,293.9	15,395.8	33,966.5	10,024.4	14,422.4	24,446.8	
1982	..	2,371.8	17,150.2	4,677.4	1,187.7	19,382.3	42,397.6	11,759.8	18,750.1	30,509.9	
1983	..	3,186.9	17,533.1	4,385.1	1,822.7	25,552.1	49,293.0	14,747.8	22,509.0	37,256.8	
1984	..	9,964.1	14,554.4	4,148.2	1,567.6	29,656.0	49,926.2	16,823.8	26,603.5	43,427.3	
1985	January	11,121.8	15,254.2	3,928.8	1,501.7	29,273.7	49,958.4	16,522.1	27,400.6	43,922.7	
	February	11,373.5	14,241.6	3,915.8	1,473.9	29,319.2	48,950.5	16,595.3	28,254.1	44,849.5	
	March	11,710.9	14,563.7	4,203.6	1,654.9	30,192.3	50,614.5	17,236.8	27,993.7	45,230.5	
	April	11,793.4	15,081.5	4,093.4	1,743.2	30,031.1	50,949.2	17,332.0	28,687.4	46,019.5	
	May	10,441.5	16,142.1	4,073.2	1,654.2	30,605.3	52,474.9	17,208.2	28,884.2	46,092.5	
	June	10,154.5	17,016.0	4,723.9	1,613.0	30,310.9	53,663.8	17,339.3	28,893.9	46,233.3	
	July	10,002.4	18,495.4	3,880.9	1,484.3	30,257.4	54,118.0	16,968.9	29,662.0	46,630.9	
	August	10,203.9	18,521.4	4,172.4	1,322.3	30,518.8	54,534.9	17,231.5	29,759.2	46,990.7	
	September	10,555.5	19,133.4	3,975.7	1,327.3	31,348.3	55,784.7	17,460.5	30,457.1	47,917.5	
	October	10,378.2	20,189.0	4,165.5	1,278.8	31,764.9	57,398.2	17,767.8	30,591.6	48,359.4	
	November	9,479.9	19,921.8	4,129.4	1,305.5	32,073.5	57,430.3	18,186.8	29,060.2	47,247.1	
	December	9,272.7	20,691.4	4,437.9	1,304.3	32,792.5	59,226.1	18,761.0	29,647.9	48,408.9	

(a) External assets (net) of Central Bank and Commercial banks (including outward bills).

(b) Credit extended by the banking system to Government, net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary liabilities of the banking system.

Source : Central Bank of Sri Lanka.

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MONEY AND BANKING

TABLE 47

Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

Period	Purchases			Sales			Net Purchases (+)	Sales (-)
	Spot	Forward	Total	Spot	Forward	Total		
1971	2,072.5	267.9	2,340.4	1,708.6	716.3	2,424.9	-	84.5
1972	2,175.9	407.5	2,583.4	1,627.7	734.4	2,362.1	+	221.3
1973	2,229.1	1,019.1	3,248.2	2,435.5	907.9	3,343.4	-	95.2
1974	3,358.8	1,942.3	5,500.9	3,782.6	1,774.7	5,557.5	-	56.1
1975	3,807.3	1,994.6	5,801.9	4,143.2	1,299.5	5,442.7	+	359.9
1976	2,039.6	4,179.1	6,218.6	3,573.8	1,664.1	5,237.7	+	980.6
1977	1,133.3	3,126.6	4,260.0	1,150.3	4,530.0	5,680.3	-	1,420.3
1978	1,809.5	9,564.6	11,374.1	7,214.1	1,911.2	9,125.2	+	2,248.9
1979	1,371.0	14,967.1	16,338.0	12,961.7	369.4	13,331.1	+	3,006.9
1980	5,527.5	9,164.6	14,692.0	14,919.1	512.0	15,431.1	-	739.1
1981	12,841.7	5,437.9	18,279.6	21,245.7	-	21,245.7	-	2,966.1
1982	11,409.7	4,232.0	14,098.8	16,552.2	-	16,552.2	-	2,453.5
1983	18,308.7	873.7	19,182.4	16,941.6	2,132.6	19,074.2	+	108.2
1984	13,599.9	4,078.0	17,677.9	7,796.0	2,439.3	10,235.3	+	7,442.6
1985	6,921.0	7,127.4	14,048.4	9,889.6	4,683.1	14,572.7	+	524.3
1984: January	1,236.7	-	1,236.7	1,191.9	100.4	1,292.3	-	55.6
February	1,927.9	85.3	2,013.2	571.9	-	571.9	+	1,441.3
March	1,963.8	63.2	2,027.0	1,436.0	-	1,436.0	+	591.0
April	1,172.5	109.5	1,282.0	646.2	-	646.2	+	635.8
May	1,556.8	163.1	1,719.9	1,044.1	0.5	1,044.6	+	675.3
June	557.2	609.1	1,166.3	508.4	-	508.4	+	657.9
July	582.3	1,017.6	1,599.9	1,151.4	-	1,151.4	+	448.5
August	464.9	906.6	1,371.5	562.8	-	562.8	+	808.7
September	613.1	372.7	985.8	421.6	-	421.6	+	564.2
October	978.4	375.3	1,353.7	158.8	617.8	776.6	+	577.1
November	1,337.6	194.0	1,531.6	14.3	794.0	808.3	+	723.3
December	1,208.7	181.6	1,390.3	88.6	926.6	1,015.2	+	315.1
1985: January	1,193.3	380.1	1,573.4	548.6	56.3	604.9	+	968.5
February	749.6	216.0	965.6	287.2	73.6	360.8	+	604.8
March	755.8	202.9	958.7	1,177.2	21.3	1,198.5	-	239.8
April	633.4	419.6	1,053.0	665.9	588.7	1,254.6	-	201.6
May	538.7	567.5	1,106.2	488.3	1,435.7	1,924.0	-	817.8
June	640.8	330.1	970.9	437.8	1,057.8	1,495.6	-	524.7
July	986.7	657.9	1,644.6	483.3	566.2	1,049.5	+	595.1
August	243.6	1,158.8	1,402.4	584.8	606.9	1,191.7	+	210.7
September	544.1	987.8	1,531.9	473.7	196.2	669.9	+	862.0
October	73.2	885.6	958.8	1,800.6	10.2	1,810.8	-	852.0
November	326.1	668.2	994.3	1,873.5	69.1	1,942.6	-	948.3
December	235.7	652.9	888.6	1,068.7	1.1	1,069.8	-	181.2

Source : Central Bank of Sri Lanka.

## MONEY AND BANKING

CENTRAL GOVERNMENT OF INDIA

### Reserve Position

End of Period	(1) Demand deposits (a)	(2) Reserves required against demand deposits	(3) Time and Savings deposits	(4) Reserves required against time and savings deposits	(5) Unused balances of Over- drafts	(6) Reserves required against unused balances of overdrafts
1977 ..	3,179.0	381.5	3,559.1	178.0	—	—
1978 ..	3,643.4	437.2	4,897.2	244.9	—	—
1979 ..	4,636.3	556.3	7,394.5	369.7	—	—
1980 ..	5,740.3	688.8	10,651.1	532.5	—	—
1981 ..	5,571.7	780.0	15,245.6	914.7	—	—
1982 ..	6,530.1	914.2	19,217.4	1,153.0	—	—
1983 ..	7,935.0	1,269.6	22,705.3	1,816.4	988.8	158.2
1984 ..	9,217.9	1,474.9	27,106.9	2,168.6	620.6	99.3
1985 January ..	9,918.4	1,586.9	27,624.9	2,210.0	627.1	100.3
February ..	9,954.2	1,592.7	28,301.5	2,264.1	732.8	117.2
March ..	9,538.1	1,526.1	28,713.8	2,297.1	637.2	101.9
April ..	9,424.8	1,507.9	29,159.8	2,332.8	538.0	86.1
May ..	9,725.2	1,556.0	29,615.3	2,369.2	539.1	86.2
June ..	9,502.1	1,520.3	29,313.0	2,345.0	578.9	92.6
July ..	9,764.9	1,562.4	30,152.4	2,412.2	672.2	107.5
August ..	9,312.1	1,676.2	30,236.1	3,068.8	695.9	111.3
September ..	9,859.3	1,774.7	30,810.2	3,190.4	578.1	92.5
October ..	10,012.4	1,802.2	31,109.8	3,179.3	630.5	100.8
November ..	10,152.9	1,827.5	30,197.1	3,121.6	476.6	76.3
December ..	10,249.1	1,844.9	30,877.9	3,183.1	515.0	82.4

**Note :** The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

- (a) Includes inter-bank deposits.
- (b) Commercial banks are required to maintain special reserves under a reserve tranche system against increase in deposits over the level as at 14th November 1984. Reserves in respect of each tranche are as follows:

upto 3% —	nil	3% to 6%	5% of the increase
6% to 10% —	10% of the increase	over 10% —	15% — do —

- (c) Under Sections 10c, 93, 94, 96 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with Central Bank, and the ratios so maintained shall not be less than five per centum or more than twenty per centum in the case of time and savings deposits and shall not be less than ten per centum or more than forty per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1960 are as follows:—

Effective date	Type of liability	Revised rate	Effective date	Type of liability	Revised rate
1. 1960-08-26	Demand deposits	12%	4. 1983. 12. 16	Total unused balances of overdrafts allowed	16%
	Time & Savings deposits	5%			
2. 1981-06-19	Demand deposits	14%	5. 1985. 08. 09	Demand deposits	18%
	Time & Savings deposits	6%		Time deposits (not exceeding 90 days)	12%
3. 1983-12-02	Demand deposits	16%		Time deposits (exceeding 90 days)	10%
	Time & Savings deposits	8%		Savings deposits	10%
				Special deposits	10%
				Unused balances of overdrafts	16%
			6. 1985. 09. 13	Time deposits (not exceeding 90 days)	14%

TABLE 48

## of Commercial Banks

Rs. Million

(7)	(8)	(9)	Actual reserves (d)			(13)	(14)
			(10)	(11)	(12)		
Tranches of Deposits	Required reserves against tranches (b)	Total required reserves (2)+(4)+(6) ±(8) (c)	Deposits with Central Bank	D.F.C.C. Bonds(e)	Total	Excess reserves (12) - (9)	Balan- till cash(f)
—	—	559.5	606.5	—	606.5	47.0	426.2
—	—	682.1	737.8	—	737.8	55.7	492.1
—	—	926.0	966.0	—	966.0	40.0	546.2
—	—	1,221.3	1,263.7	—	1,263.7	42.4	824.4
—	—	1,694.7	1,846.3	—	1,846.3	151.6	819.5
—	—	2,067.2	2,243.6	—	2,243.6	176.4	866.5
—	—	3,244.2	3,413.2	—	3,413.2	169.0	971.7
556.4	50.3	3,793.1	4,025.5	—	4,025.5	232.4	1,034.5
1,444.8	149.9	4,047.1	4,270.9	—	4,270.9	223.8	1,090.8
2,039.2	211.6	4,185.6	4,216.6	—	4,216.6	31.0	1,123.3
2,016.4	208.1	4,133.2	4,257.1	—	4,257.1	123.9	1,024.0
2,193.5	215.8	4,142.6	4,156.9	—	4,156.9	14.3	1,367.2
3,009.0	314.7	4,326.1	4,390.0	—	4,390.0	63.9	1,190.4
2,583.6	245.7	4,203.6	4,225.6	—	4,225.6	22.0	1,060.0
3,712.7	408.3	4,490.4	4,566.1	—	4,566.1	75.7	1,174.1
3,388.4	370.5	5,226.8	5,373.0	—	5,373.0	146.2	1,160.9
4,464.2	521.3	5,578.9	5,478.4	198.9	5,677.3	98.4	1,254.0
4,776.5	566.1	5,648.4	5,395.8	337.2	5,733.0	84.6	1,370.3
4,299.3	502.8	5,528.2	5,235.2	333.9	5,569.1	40.9	1,339.9
5,120.9	626.2	5,736.6	5,490.2	333.0	5,823.2	86.6	1,501.3

Source : Central Bank of Sri Lanka.

(d) According to Central Bank books.

(e) From July, 1961, commercial banks were permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd December 1977, commercial banks are required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank. With effect from 9th August 1985 the reserves required to be held by the Commercial Banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that not exceeding one eighth of such reserves may take the form of bonds issued by the Development Finance Corporation of Ceylon (DFCC) and held by such bank as an asset.

(f) Total till cash less amount set apart as reserves.

1. All figures are in million rupees.  
2. Till cash includes cash in hand and cash at the Central Bank.

3. The total till cash figure is the sum of the till cash figures of all commercial banks.

4. The total till cash figure is the sum of the till cash figures of all commercial banks.



## MONEY AND BANKING

### Savings and Fixed Deposits

End of Period	Savings Deposits			Fixed
	National Savings Bank	Commercial Banks (b)	Total	National Savings Bank
1973	1,043.2	749.6	1,792.8	100.3
1974	1,244.1	857.4	2,101.5	167.6
1975	1,413.7	947.4	2,361.1	243.1
1976	1,678.9	1,216.1	2,895.0	307.6
1977	1,727.3	1,645.1	3,572.4	771.5
1978	1,825.0	1,846.0	3,671.0	1,265.4
1979	2,029.5	2,308.6	4,338.1	2,193.8
1980	2,146.0	2,509.6	4,655.6	2,758.8
1981	2,250.9	3,202.8	5,453.7	3,146.3
1982	2,494.2	5,087.7	7,581.9	5,137.2
1983	March	2,513.5	5,474.7	5,748.4
	June	2,562.7	5,996.1	6,041.4
	September	2,585.3	6,396.2	6,343.7
	December	2,887.1	7,038.6	6,546.5
1984	January	2,876.3	7,102.6	6,581.3
	February	2,850.4	7,070.2	6,629.7
	March	2,840.6	7,182.8	6,725.7
	April	2,832.3	7,208.5	6,828.5
	May	2,826.5	7,235.1	7,186.0
	June	2,830.9	7,379.0	7,398.1
	July	2,833.8	7,456.9	7,449.4
	August	2,835.8	7,554.4	7,554.6
	September	2,846.9	7,586.9	7,678.2
	October	2,871.6	8,013.6	7,871.2
	November	2,875.5	8,698.3	8,090.6
	December	3,276.9	8,984.8	8,322.6
1985	January	3,289.4	9,361.7	8,527.5
	February	3,311.7	9,526.1	8,564.5
	March	3,316.8	9,723.8	8,539.3
	April	3,333.3	10,056.9	8,530.8
	May	3,347.7	10,346.2	8,719.6
	June	3,362.1	10,151.1	8,774.8
	July	3,367.3	10,468.9	8,857.7
	August	3,363.7	10,616.3	8,977.5
	September	3,377.3	10,910.0	9,042.1
	October	3,385.4	11,438.1	9,138.3
	November	3,399.0	10,853.9	9,270.5
	December	3,729.0	11,155.2	9,492.5

(a) The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972.

(b) Figures of commercial banks include deposits of Government. From June 1981, fixed deposits include amounts in National Endowment Scheme, National Pension Scheme and Extended Deposit Account (Minor) Scheme.

(c) The Premium Savings Bond Scheme was started by the National Savings Bank on 8th February 1979.

TABLE - 49

of National Savings Bank (*a*) and Commercial Banks

Rs. Million

Deposits		Savings Certificates	Premium Savings Bonds( <i>c</i> )	N.S.B. Pension Scheme( <i>d</i> )	Grand Total
Commercial Banks( <i>b</i> )	Total				
662.2	762.5	97.9	—	—	2,653.2
803.4	971.0	106.9	—	—	3,179.4
780.8	1,023.9	112.9	—	—	3,497.9
975.3	1,282.9	114.9	—	—	4,292.8
1,796.4	2,567.9	96.7	—	—	6,037.0
3,179.5	4,444.9	75.5	—	—	8,191.4
5,200.4	7,394.2	57.8	4.8	0.7	11,795.6
8,093.9	10,852.7	38.6	6.5	3.2	15,556.6
11,689.6	14,835.9	27.6	6.9	7.6	20,331.7
15,195.7	20,332.9	22.1	7.0	12.9	27,956.8
16,121.9	21,870.3	18.7	7.0	14.2	29,898.4
16,095.9	22,137.3	14.7	7.0	15.4	30,733.2
16,939.9	23,283.6	13.1	7.0	17.0	32,302.2
17,821.0	24,367.5	11.6	7.0	20.1	34,331.9
18,602.5	25,183.8	11.4	7.0	20.4	35,201.5
19,455.0	26,084.7	11.1	7.0	20.8	36,044.2
19,605.3	26,331.0	11.0	7.0	21.3	36,393.7
19,615.7	26,444.2	10.9	7.0	22.2	36,525.1
20,013.7	27,199.7	10.8	7.1	22.7	37,301.9
20,034.9	27,433.0	10.6	7.2	22.8	37,683.5
19,831.3	27,280.7	10.4	7.3	23.1	37,571.4
19,960.9	27,515.5	10.2	7.4	22.9	37,946.2
20,281.0	27,959.2	9.9	7.5	23.2	38,433.6
20,300.0	28,171.2	9.8	7.6	23.6	39,097.4
20,416.6	28,507.2	9.6	7.7	23.9	40,122.3
20,606.5	28,929.1	9.7	7.7	25.6	41,173.8
21,235.2	29,762.7	9.5	7.8	25.9	42,457.0
21,951.1	30,515.6	9.3	7.9	26.4	43,397.0
21,672.3	30,211.6	9.2	8.0	26.8	43,296.2
22,038.2	30,569.0	9.1	8.0	27.3	44,003.6
21,889.7	30,609.3	9.0	8.0	27.7	44,347.9
22,063.2	30,838.0	8.8	8.1	27.9	44,396.0
22,856.6	31,714.3	8.7	8.2	28.1	45,595.5
22,853.8	31,831.3	8.6	8.2	28.3	45,856.4
23,255.6	32,297.7	8.4	8.3	28.7	46,630.4
23,094.5	32,232.8	8.4	8.3	29.0	47,102.0
22,153.2	31,423.7	8.3	8.4	29.4	45,722.7
22,838.0	32,330.5	6.9	8.5	30.7	47,260.8

Sources : Central Bank of Sri Lanka and National Savings Bank.

Note.—Figures of fixed deposits and savings certificates prior to end of 1977 include accumulated interest.

(d) The Regular Monthly Income Savings Plan which was started in June 1979, was modified and renamed as NSB Pension Scheme from 1st August 1981.

## MONEY AND BANKING

Money

End of Period	Government Treasury bills				Central Bank Rate on Advances (Bank Rate) (a)	Commercial Banks' Deposit Rates						
	Primary Market		Secondary Market			Fixed Deposits						
	Central Bank	Other	Discount	Rediscount		3 Months	6 Months	12 Months	24 Months	36 Months	48 Months	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1973	3.24	5.00			6.1	41—43	41—42	41—42	41—55	54—55		
1974	3.24	5.00			6.4	41—43	41—42	41—42	41—55	54—55		
1975	3.24	5.00			6.6	6—6½	6½—7	7—7½	7—7½	7—7½		
1976	3.24	5.00			6.6	6—6½	6½—7	7—7½	7—7½	7—7½		
1977	9.00	9.00			10	8½	11—12	14—15				
1978	9.00	9.00			10	8½	11—12	14—15				
1979	9.00	9.00			10	8½	11—12	14—15				
1980	13.00	13.00			12	12—16	15—18	20	22			
1981	13.00	13.00	15.00	15.25	14	12—20	15—21½	20—22	22—23			
1982	13.00	13.50	12.25	13.25	14	10—17	13—18½	15—22	20—23			
1983 March	13.00	13.91	12.75	13.75	13	10—17	13—18½	15—22	20—23			
June	12.00	11.98	12.00	12.50	13	10—17	13—18½	15—22	20—23			
September	12.00	12.00	12.00	12.75	13	10—17	13—18½	15—22	20—23			
December	12.00	12.00	12.00	12.50	13	10—22	13—25	16—25	18—20			
1984 January	12.00	12.00	12.00	12.75	13	10—22	13—25	16—25	18—20			
February	12.00	12.00	12.00	12.75	13	10—22	13—25	16—25	18—20			
March	12.00	—	12.00	12.75	13	10—22	13—25	16—25	18—20			
April	12.00	12.00	12.00	12.75	13	10—22	13—25	16—25	18—20			
May	12.00	13.00	12.00	12.75	13	10—22	13—25	16—25	18—20			
June	15.00	13.50	12.00	12.75	13	10—26	13—22	15—24	18—20			
July	15.31	15.20	15.00	15.25	13	10—26	13—22	15—24	18—22			
August	14.00	—	14.00	14.20	13	10—17½	13—22	14—23	17—22			
September	14.00	14.00	14.00	14.20	13	10—17	13—22	14—23	17—22			
October	14.00	14.00	14.00	14.20	13	10—17	13—22	14—23	17—22			
November	14.00	14.00	14.00	14.20	13	10—17	13—22	14—23	17—22			
December	14.00	14.00	14.00	14.20	13	10—19	13—19	14—22	16—22			
1985 January	14.00	14.00	14.00	14.20	13	10—19	12—19	14—22	16—22			
February	14.00	14.00	14.00	14.20	13	10—19	12—19	14—22	16—22			
March	14.00	14.00	14.00	14.20	13	10—17	12—19	14—22	16—22			
April	14.00	14.00	14.00	14.20	13	10—17	12—19	12½—22	15—22			
May	14.00	14.00	14.00	14.20	13	9—17	10—19	12½—22	15—22			
June	14.00	14.00	14.00	14.20	13	9—17	10—19	12½—22	15—22			
July	14.00	14.00	14.00	14.20	13	9—17	10—19	12½—22	15—22			
August	14.00	14.00	14.00	14.20	13	9—17	10—19	12½—22	15—22			
September	13.00	13.00	12.80	13.00	13	9—17	9—19	12—22	16—22			
October	13.00	13.00	12.80	13.00	13	9—17	9—19	12—22	16—18			
November	12.00	13.00	11.80	12.00	13	9—17	9—19	12—18	16—18			
December	11.50	11.52	11.30	11.50	11	9—17	9—19	12—18	16—18			

- (a) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected asset items was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of 15 per cent per annum. In September, 1979, a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. From 17th, August 1981, the penal rates ranged between 21 to 30 per cent. With effect from 30th March, 1983, the practice of granting penal rate advances to commercial banks was discontinued. The General Accommodation under the Bank rate was withdrawn effective from March 1984. With effect from 30th December 1985 the Central Bank reduced the leading rates on its advances to 11 per cent.

TABLE 50

## Rates

(per centum per annum)

Commercial Bank's Advances Rates									
Loans and Overdrafts									
Secured by									
Savings Deposits	Inter-Bank Call Loans	Bills purchased and discounted	Government Securities	Shares of Joint Stock Companies	Stock in Trade	Immovable Property	Others	Unsecured	
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
4	5	6—10	6—9½	9—11	8—12	8—11	6—12	8—12	8—12
4	5	6—10	7—10	9—12	8—12½	8—12	6—12½	8—13	9½—14
5	5—8	8—12	7½—11	9—12	8—13	8—12	6—13	9½—14	9½—14
5	5—8	8—13	7½—14	9—13	8—14	8—14	6—14	9½—14	9½—14
7 1/5	7—9½	11—21	12—18	13½—19	13—19	13—19	10—20	18—20	18—20
7 1/5	7—9½	11—21	12—18	13½—19	13—19	13—19	10—20	18—20	18—20
5—9	9—11	13—21	12—18	14—19	13—20	13—19	10—20	18—20	18—20
10—14	21—25	15—25	15—28	15—28	15—28	13—28	11—28	19—30	19—32
10—14	15—18	15—25	15—28	15—28	15—28	13—28	11—30	19—32	19—32
10—14	15—18½	14—28	16—30	16—30	16—30	16—30	11—30	14—30	14—30
10—14	16—19½	14—28	16—30	16—30	16—30	16—30	11—30	14—30	14—30
10—14	11—15	14—28	16—30	16—30	16—30	16—30	11—30	14—30	14—30
10—14	19—24	14—28	16—30	16—30	16—30	16—30	11—30	14—30	14—30
10—15	20—37	13—28	17—30	17—30	13—30	18—28	11—28	11—30	11—30
10—15	11—40	13—28	17—30	17—30	13—30	18—28	11—28	11—30	11—30
10—15	11—25	13—28	17—30	17—30	13—30	18—28	11—28	11—30	11—30
10—15	14—35	13—28	17—30	17—30	13—30	18—28	11—28	11—30	11—30
10—15	12—25	13—28	17—30	17—30	13—30	18—28	11—28	11—30	11—30
10—15	11½—16½	13—28	17—30	17—30	13—30	18—28	11—28	11—30	11—30
10—15	12—17	11—28	17—30	17—30	10—30	12—30	12—30	14—33	14—33
10—15	12½—16	11—28	17—30	17—30	10—30	12—30	12—30	14—33	14—33
10—15	8—16	11—28	17—30	17—30	10—30	12—30	12—30	13½/5—33	13½/5—33
10—15	12—16	11—28	17—30	17—30	10—30	12—30	12—30	13½/5—33	13½/5—33
10—15	13—15	11—28	17—30	17—30	10—30	12—30	12—30	13½/5—33	13½/5—33
10—15	13—15	11—28	17—30	17—30	10—30	12—30	12—30	13½/5—33	13½/5—33
10—15	14—15½	13—28	17—30	17—30	13—30	16—30	12—30	13½/5—33	13½/5—33
10—15	12—15	13—25	16—30	17—30	13—30	16—30	12—30	13½/5—33	13½/5—33
10—15	12—15	13—25	16—30	17—30	13—30	16—30	12—30	13½/5—33	13½/5—33
10—15	12—14½	11½—25	16—30	17—30	13—30	16—30	12—30	13½/5—33	13½/5—33
10—15	12—14½	11½—25	16—29	16—29	13—30	16—30	12—30	13½/5—33	13½/5—33
10—15	12—15	11½—25	16—29	16—29	13—30	16—30	12—30	13½/5—33	13½/5—33
10—15	12—15	11½—25	16—29	16—29	13—30	11—30	12—30	13—33	13—33
10—15	12—15	11—25	16—29	16—29	13—30	11—30	12—30	13—33	13—33
10—15	11—13½	11—25	16—29	16—29	13—30	11—30	13—30	13—30	13—30
10—15	11—13½	11—25	16—29	16—29	13—30	11—30	13—30	13—30	13—30
10—15	11—14	11—25	16—29	16—29	13—28	11—30	12—30	13—30	13—30
10—15	11—14	11—25	16—29	16—29	13—28	11—30	12—30	13—30	13—30
10—15	11—14	11—25	16—29	16—29	13—28	11—30	12—30	13—30	13—30

Source: Central Bank of Sri Lanka.

## MONEY AND BANKING

### Money Rates: Savings and

End of Period				Deposit Rates of the National Savings Bank		
	Savings Deposits	Fixed Deposits (a)	Savings Certificates (b)			
1973 .. .. .. .. 7.2 7.5 11.0						
1974 .. .. .. .. 7.2 7.5 11.0						
1975 .. .. .. .. 7.2 7.5 11.0						
1976 .. .. .. .. 7.2 7.5 11.0						
1977 .. .. .. .. 8.4 12—18 11.0						
1978 .. .. .. .. 8.4 12—18 11.0						
1979 .. .. .. .. 8.4 12—18 11.0						
1980 .. .. .. .. 12.0 15—20 11.0						
1981 .. .. .. .. 12.0 15—22 11.0						
1982 .. .. .. .. 12.0 15—22 11.0						
1983 March .. .. .. .. 12.0 15—22 11.0						
June .. .. .. .. 12.0 14—18 11.0						
September .. .. .. .. 12.0 14—18 11.0						
December .. .. .. .. 12.0 14—18 11.0						
1984 January .. .. .. .. 12.0 15—20 11.0						
February .. .. .. .. 12.0 15—20 11.0						
March .. .. .. .. 12.0 15—20 11.0						
April .. .. .. .. 12.0 15—20 11.0						
May .. .. .. .. 12.0 15—20 11.0						
June .. .. .. .. 12.0 15—20 11.0						
July .. .. .. .. 12.0 14—20 11.0						
August .. .. .. .. 12.0 14—20 11.0						
September .. .. .. .. 12.0 14—20 11.0						
October .. .. .. .. 12.0 14—20 11.0						
November .. .. .. .. 12.0 14—18 11.0						
December .. .. .. .. 12.0 14—18 11.0						
1985 January .. .. .. .. 12.0 14—18 11.0						
February .. .. .. .. 12.0 13—16 11.0						
March .. .. .. .. 12.0 13—16 11.0						
April .. .. .. .. 12.0 13—16 11.0						
May .. .. .. .. 12.0 13—16 11.0						
June .. .. .. .. 12.0 13—16 11.0						
July .. .. .. .. 12.0 13—16 11.0						
August .. .. .. .. 12.0 13—16 11.0						
September .. .. .. .. 12.0 13—16 11.0						
October .. .. .. .. 12.0 13—15 11.0						
November .. .. .. .. 12.0 13—15 11.0						
December .. .. .. .. 12.0 13—15 11.0						

(a) With effect from 18th January, 1984 the rates of interest on fixed deposits for 6 and 12 months were 15 and 20 per cent per annum respectively and on deposits of 12 months under "interest paid monthly scheme" the rate was 18.6 per cent per annum. With effect from 2nd July 1984, the interest rates on deposits of 6 and 12 months were 14 and 18 per cent per annum respectively and the rate on 12 months deposit under "interest paid monthly scheme" was 16.8 per cent per annum. The acceptance of 18 months deposits was started again with an interest rate of 20 per cent per annum. With effect from 1st November, 1984 the acceptance of 18 months deposits was suspended. From 1st February 1985 interest rates on deposits of 6 and 12 months were 13 and 16 per cent per annum respectively and the interest rate on 12 months deposits under "interest paid monthly scheme" was 14.4 per cent per annum. With effect from 2nd October 1985 interest rates on deposits of 6 and 12 months are 13 and 15 per cent per annum respectively and the rate on 12 months deposits under interest paid monthly scheme is 13.8 per cent per annum.

(b) Rate on ten year certificates.  
(c) The State Mortgage Bank and Agricultural & Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage and Investment Bank.

The interest rates for 1985 are as follows :-

1. Construction and purchase of houses and agricultural development 12%—22%.
2. Purchase of land for agriculture 18%—22%.
3. Other loans 24%.

CREDIT INSTITUTIONS

**TABLE 51**

**Long Term Credit Institutions:** (Interest rates shown to be paid till 31st December 1985)  
 (Per centum per annum)

Lending Rates of Credit Institutions					
State Mortgage Bank	Agricultural & Industrial Credit Corporation	Development Finance Corporation (d)	National Housing Department (e)	National Savings Bank (f)	National Development Bank (g)
5-12	9-12	9½-10½	6-9	10-12	—
5-12	9-12	9½-10½	6-9	10-12	—
5-12	9-12	9½-12½	6-9	10-12	—
5-12	9-12	9½-12½	6-9	9-12	—
5-12	12-15	9½-13½	6-9	9-12	—
5-12	11-14	9½-13	6-9	9-13	—
<b>State Mortgage and Investment Bank (c)</b>					
5-18	10½-16	6-9	9-13	10-12	—
5-20	10½-17	6-9	9-17	10-17	—
12-24	13-17	6-9	12-17	10-17	—
12-24	12-17	6-9	12-17	10-17	—
12-24	12-17	6-9	12-17	10-17	—
12-24	11-16	6-9	12-17	9-14	—
12-24	11-14	6-9	12-17	9-14	—
12-24	11-14	6-9	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	9-14	—
12-24	11-14	3-10	12-17	7-14	—
12-24	11-14	3-10	12-17	7-14	—
12-24	11-14	3-10	12-17	7-14	—
12-24	11-14	3-10	12-17	7-14	—
12-24	11-14	3-10	12-17	7-14	—
10-24	11-14	3-10	12-17	7-14	—
10-24	11-14	3-10	12-17	7-14	—
10-24	11-14	3-10	12-17	7-14	—
10-24	11-14	3-10	12-21	7-14	—
10-24	11-14	3-10	12-21	7-14	—

Source: Central Bank of Sri Lanka.

(d) At end 1985 the rates on loans re-financed by the Central Bank were 11%—14%. Other loans 14% and Foreign currency loans 14%.

(e) The rates of interest charged by the National Housing Development Authority on loans granted during 1985 are as follows:

on amounts not exceeding Rs. 5,000 — 3%

on amounts over Rs. 5,000 and up to Rs. 7,500 — 6%

on amounts over Rs. 10,000 — upto Rs. 25,000 — 10%

(f) In November 1985 Interest Rate on:

Building & other loans — 12%—21%

(g) National Development Bank commenced business on 1st October 1979.

Interest Rates for end 1985 are:

Re-finance loans — 7%

Direct loans — 14%

### FOOTNOTES TO TABLE 35

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1964/65 onwards differ from the published figures in the Government accounts due to following adjustments :
  - (1) Inclusion of receipts from the national development tax viz. Rs. 1.1 million, Rs. 0 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1964/65, 1965/66, 1966/67/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue in 1979 and a sum of Rs. 55.2 million and Rs. 138.1 million being proceeds of Gold received from the I.M.F. in 1978 and 1979, respectively ;
  - (2) Exclusion of a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, book transfer of Rs. 44.2 million of profit from 'Advance Accounts' activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69, and transfer of revenue of Rs. 9.5 million from Contingencies Fund, and Rs. 13.1 million being surplus from 'Advance Accounts' activities of the Civil Medical Stores over the previous year in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by credit in revenue account, Rs. 7.8 million being advances to government departments and transfer of revenue of Rs. 1.1 million from the National Development Fund in 1974 and ;
  - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 1.5 million, Rs. 18 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1 million, Rs. 13.9 million, Rs. 19.2 million, Rs. 163.1 million, Rs. 36.4 million, Rs. 1,479.8 million, Rs. 1,410.8 million and Rs. 186.3 million in 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983 and 1984, respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on 'Advance Accounts' activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission (until 7th July, 1979 when it was converted into a statutory body).
- (e) Excludes contributions to public debt sinking funds, direct repayments of public debt and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on 'Advance Accounts' activities incurred and financed in previous financial year. Hence the figures will not tally with the figures published in the State Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into 'Expenditure chargeable to Revenue' and 'Expenditure chargeable to Loan Funds' was discontinued. Instead, the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Service and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted of the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.

In 1971/72 the programme Budget Format was presented for 3 ministries and in 1973 for 19 ministries. Since 1974 the 'Votes System' was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system, the recurrent expenditure consists of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.

Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure, respectively.

- (i) For a period of 15 months.
- (j) Revised Estimate.
- (k) Approved estimates.

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