

# STATISTICAL APPENDIX

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## Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

*n.a.* — not available

— — nil

... — negligible

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

## National Product, Expenditure and Population 1982 - 1983

Rs. Million (Rates of growth within brackets)

Item	1982 *	1983 *
1. G. D. P. at current factor cost prices	92,398 (—)	112,173 (21.4)
2. G. D. P. at constant (1982) factor cost prices	92,398 (—)	96,926 (4.9)
3. G. N. P. at current factor cost prices	90,364 (—)	109,009 (20.6)
4. G. N. P. at constant (1982) factor cost prices	90,364 (—)	94,037 (4.1)
5. Implicit G. N. P. Deflator	100.0	115.9
6. Mid-year Population (Mn)	15.189 (—)	15.416 (1.5)
7. G. N. P. per capita		
(a) Current prices Rs.	5,949 (—)	7,071 (18.9)
(b) Constant prices Rs.	5,949 (—)	6,100 (2.5)

\* Provisional

Source : Central Bank of Ceylon.

G. D. P. = Gross Domestic Product

G. N. P. = Gross National Product.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE (1 A)

## National Product, Expenditure and Population 1970 - 1983

Rs. Million (Rates of growth within brackets)

Item	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
1. GDP at current factor cost prices	13,187 (—)	25,691 (10.3)	28,032 (9.1)	34,684 (23.7)	40,479 (16.7)	49,782 (23.0)	62,246 (25.0)	79,337 (27.5)	91,643 (15.5)	111,335 (21.5)
2. GDP at constant (1970) factor cost prices	13,187 (—)	14,987 (2.8)	15,431 (3.0)	16,079 (4.2)	17,401 (8.2)	18,501 (6.3)	19,575 (5.8)	20,706 (5.8)	21,756 (5.1)	22,824 (4.9)
3. GNP at current factor cost prices	12,967 (—)	25,478 (10.2)	27,750 (8.9)	34,432 (24.1)	40,242 (16.9)	49,542 (23.1)	61,814 (24.8)	77,469 (25.3)	89,609 (15.7)	108,171 (20.7)
4. GNP at constant (1970) factor cost prices	12,967 (—)	14,837 (2.7)	15,258 (2.8)	15,934 (4.4)	17,329 (8.8)	18,430 (6.4)	19,456 (5.6)	20,216 (3.9)	21,229 (5.0)	22,076 (40)
5. Implicit GNP Deflator	100.0	171.7	181.9	216.1	232.2	268.8	317.7	383.2	422.1	490.0
6. Mid - year Population (Mn)	12.5 (—)	13.5 (1.6)	13.7 (1.6)	14.0 (1.6)	14.1 (1.8)	14.5 (2.0)	14.7 (1.8)	15.0 (1.7)	15.2 (1.7)	15.4 (1.5)
7. GNP per capita										
(a) Current prices Rs.	1,036 (—)	1,888 (8.5)	2,023 (7.2)	2,470 (22.1)	2,836 (14.8)	3,424 (20.7)	4,194 (22.5)	5,187 (23.7)	5,900 (13.7)	7,017 (18.9)
(b) Constant prices Rs.	1,036 (—)	1,099 (1.0)	1,112 (1.2)	1,143 (2.8)	1,221 (6.8)	1,274 (4.3)	1,320 (2.6)	1,353 (2.5)	1,398 (3.3)	1,432 (2.4)
8. GDE at Market prices	14,094 (—)	28,562 (11.8)	30,908 (8.2)	35,075 (13.5)	44,702 (27.4)	58,696 (31.3)	81,549 (38.9)	98,671 (21.0)	118,897 (20.5)	140,760 (18.4)
9. GNE at Market prices	13,444 (—)	26,364 (11.8)	29,923 (13.5)	36,154 (20.8)	42,428 (17.4)	52,147 (22.9)	66,086 (26.7)	83,137 (25.8)	98,105 (18.0)	119,159 (21.5)

\* Provisional

Source: Central Bank of Ceylon.

GDP - Gross Domestic Product  
GNP - Gross National Product  
GDE - Gross Domestic Expenditure  
GNE - Gross National Expenditure

## NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

## Gross National Product at Current Factor Cost Prices 1982 - 1983

(Rs. Million)

Sector	1982*	1983*
1. Agriculture, Forestry & Fishing ..	24,964	30,435
1.1 Agriculture ..	20,771	25,365
1.1.1 Tea ..	2,418	3,233
1.1.2 Rubber ..	770	983
1.1.3 Coconut ..	3,263	3,654
1.1.4 Paddy ..	5,484	6,852
1.1.5 Other ..	8,836	10,643
1.2 Forestry ..	1,710	1,907
1.3 Fishing ..	2,483	3,163
2. Mining and Quarrying ..	2,238	2,799
3. Manufacturing ..	13,601	15,355
3.1 Export Processing ..	2,846	3,312
3.2 Factory Industry ..	8,777	9,651
3.3 Small Industry ..	773	948
3.4 Other ..	1,205	1,444
4. Construction ..	7,959	9,807
5. Electricity, Gas Water & Sanitary Services ..	1,089	1,428
6. Transport, Storage & Communication ..	8,536	10,704
7. Wholesale and Retail Trade ..	16,059	19,616
7.1 Imports ..	4,167	4,750
7.2 Exports ..	2,861	3,763
7.3 Domestic ..	9,031	11,103
8. Banking, Insurance & Real Estate ..	3,192	4,123
9. Ownership of Dwellings ..	3,250	3,575
10. Public Administration & Defence ..	2,812	4,099
11. Services (N.E.S.) ..	8,698	10,233
12. G.D.P. ..	92,398	112,173
13. Net Factor Income From Abroad ..	- 2,034	- 3,164
14. G.N.P. ..	90,364	109,009

\* Provisional

Source : Central Bank of Ceylon.

## NATIONAL PRODUCT AND EXPENDITURE

TABLE (2 A)

## Gross National Product at Current Factor Cost Prices 1970 - 1983

Rs. Million

Sector	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
1. Agriculture, Forestry and Fishing ..	3,732	7,798	8,133	10,644	12,332	13,412	17,151	21,977	25,157	30,678
1.1 Agriculture ..	3,392	7,173	7,459	9,588	10,951	11,073	14,210	18,310	20,544	25,089
1.1.1 Tea ..	423	660	733	1,260	1,117	1,154	1,635	2,148	2,302	3,078
1.1.2 Rubber ..	233	328	515	508	741	812	873	951	1,024	1,307
1.1.3 Coconut ..	535	973	847	1,411	1,778	1,991	2,368	2,950	3,283	3,677
1.1.4 Paddy ..	951	1,501	1,420	1,847	2,189	2,654	3,791	5,372	5,482	6,849
1.1.5 Other ..	1,250	3,711	3,944	4,562	5,126	4,462	5,543	6,889	8,453	10,178
1.2 Forestry ..	180	249	269	315	558	960	1,227	1,499	1,710	1,907
1.3 Fishing ..	160	376	405	741	823	1,379	1,714	2,168	2,903	3,682
2. Mining and Quarrying ..	95	450	639	595	732	947	1,249	1,514	1,734	2,168
3. Manufacturing ..	2,197	5,158	5,620	8,023	8,094	9,484	11,048	12,883	14,134	15,974
3.1 Export Processing ..	893	1,848	2,509	4,219	3,675	3,692	3,810	3,977	3,379	3,932
3.2 Factory Industry ..	1,085	2,647	2,416	3,017	3,551	4,546	5,910	7,269	8,777	9,651
3.3 Small Industry ..	109	300	335	396	444	507	507	639	773	948
3.4 Other ..	110	363	360	391	424	739	821	998	1,205	1,444
4. Construction ..	744	1,018	1,164	1,133	1,965	3,218	5,552	7,001	7,959	9,807
5. Electricity, Gas, Water & Sanitary Services ..	101	164	171	194	239	398	601	808	1,244	1,631
6. Transport, Storage and Communication ..	1,258	2,079	2,286	2,723	2,994	4,744	5,293	7,307	8,536	10,704
7. Wholesale and Retail Trade ..	2,533	4,975	5,456	6,239	7,536	9,435	10,898	14,197	16,059	19,616
7.1 Imports ..	540	422	604	691	1,280	1,783	3,177	3,727	4,167	4,750
7.2 Exports ..	754	1,219	848	1,614	2,775	3,238	2,520	2,827	2,861	3,763
7.3 Domestic ..	1,239	3,334	4,004	3,934	3,481	4,414	5,201	7,643	9,031	11,103
8. Banking, Insurance and Real Estate ..	152	336	419	542	845	1,243	1,785	2,463	3,192	4,201
9. Ownership of Dwellings ..	399	639	726	832	969	1,293	1,457	1,768	2,052	2,128
10. Public Administration and Defence ..	517	798	948	1,177	1,516	1,664	1,965	2,350	2,878	4,195
11. Services (n.e.s) ..	1,459	2,276	2,470	2,582	3,257	3,944	5,247	7,069	8,698	10,233
12. G. D. P. ..	13,187	25,691	28,032	34,684	40,479	49,782	62,246	79,337	91,643	111,335
13. Net Factor Income from Abroad ..	- 220	- 213	- 282	- 252	- 237	- 240	- 432	- 1,868	- 2,034	- 3,164
14. G. N. P. ..	12,967	25,478	27,750	34,432	40,242	49,542	61,814	77,469	89,609	108,171

\* Provisional

Source: Central Bank of Ceylon.

## NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Gross National Product at Constant (1982)  
Factor Cost Prices 1982-1983

Rs. Million

Sector	1982*	1983*
1. Agriculture, Forestry & Fishing ..	24,964	26,237
1.1 Agriculture ..	20,771	21,810
1.1.1 Tea ..	2,418	2,309
1.1.2 Rubber ..	770	833
1.1.3 Coconut ..	3,263	2,995
1.1.4 Paddy ..	5,484	6,290
1.1.5 Other ..	8,836	9,383
1.2 Forestry ..	1,710	1,816
1.3 Fishing ..	2,483	2,611
2. Mining and Quarrying ..	2,238	2,413
3. Manufacturing ..	13,601	13,710
3.1 Export Processing ..	2,846	2,715
3.2 Factory Industry ..	8,777	8,953
3.3 Small Industry ..	773	805
3.4 Other ..	1,205	1,237
4. Construction ..	7,959	8,039
5. Electricity, Gas, Water & Sanitary Services ..	1,089	1,161
6. Transport, Storage & Communication ..	8,536	8,920
7. Wholesale and Retail Trade ..	16,059	16,910
7.1 Imports ..	4,167	4,242
7.2 Exports ..	2,861	2,870
7.3 Domestic ..	9,031	9,798
8. Banking Insurance & Retail Estate ..	3,192	3,876
9. Ownership of Dwellings ..	3,250	3,315
10. Public Administration & Defence ..	2,812	3,673
11. Services (N.E.S.) ..	8,698	8,672
12. G.D.P. ..	92,398	96,926
13. Net Factor Income from Abroad ..	- 2,034	- 2,889
14. G.N.P. ..	90,364	94,037

\* Provisional

Source : Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE (3 A)

Gross National Product at Constant (1970) Factor Cost Prices 1970—1983

Rs. Million

Sector	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
1. Agriculture, Forestry and Fishing ..	3,732	3,847	3,894	4,299	4,532	4,622	4,766	5,097	5,231	5,498
1-1 Agriculture ..	3,392	3,536	3,571	3,977	4,176	4,239	4,348	4,636	4,755	4,994
1-1-1 Tea ..	423	427	392	416	398	412	381	419	374	357
1-1-2 Rubber ..	233	227	232	213	225	223	194	181	182	198
1-1-3 Coconut ..	535	522	455	423	488	519	462	515	573	528
1-1-4 Paddy ..	951	658	720	990	1,116	1,132	1,267	1,313	1,269	1,456
1-1-5 Other ..	1,250	1,702	1,772	1,935	1,949	1,953	2,044	2,208	2,357	2,455
1-2 Forestry ..	180	145	153	143	155	166	181	188	195	207
1-3 Fishing ..	160	166	170	179	201	217	237	273	281	297
2. Mining and Quarrying ..	95	395	571	515	619	652	684	713	742	800
3. Manufacturing ..	2,197	2,263	2,371	2,357	2,541	2,659	2,681	2,820	2,955	2,978
3-1 Export Processing ..	893	832	860	823	840	877	791	851	806	769
3-2 Factory Industry ..	1,085	1,158	1,214	1,227	1,362	1,417	1,488	1,548	1,686	1,720
3-3 Small Industry ..	109	171	185	189	214	235	235	247	272	290
3-4 Other ..	110	102	113	118	125	130	167	174	191	199
4. Construction ..	744	649	685	619	794	960	1,066	1,034	1,013	1,023
5. Electricity, Gas, Water and Sanitary Services ..	101	117	122	131	158	190	209	234	257	274
6. Transport, Storage and Communication ..	1,258	1,497	1,425	1,498	1,607	1,716	1,838	1,957	2,079	2,172
7. Wholesale and Retail Trade ..	2,533	2,886	2,928	2,999	3,267	3,551	3,849	4,034	4,275	4,502
7-1 Imports ..	540	362	400	513	702	864	985	1,005	1,026	1,044
7-2 Exports ..	754	754	716	663	701	709	709	723	794	796
7-3 Domestic ..	1,239	1,770	1,812	1,823	1,864	1,978	2,155	2,306	2,455	2,662
8. Banking, Insurance and Real Estate ..	152	276	246	295	318	350	402	462	517	548
9. Ownership of Dwellings ..	399	463	467	475	499	518	549	579	611	625
10. Public Administration and Defence ..	517	729	760	791	854	905	959	997	1,102	1,439
11. Services (n.e.s.) ..	1,459	1,865	1,962	2,099	2,212	2,378	2,572	2,779	2,974	2,965
12. G.D.P. ..	13,187	14,987	15,431	16,078	17,401	18,501	19,575	20,706	21,756	22,824
13. Net Factor Income from Abroad** ..	-220	-150	-173	-144	-72	-71	-119	-490	-527	-748
14. G.N.P. ..	12,967	14,837	15,258	15,934	17,329	18,430	19,456	20,216	21,229	22,076

\* Provisional  
 \*\* Revised

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

## Real National Income 1970—1983

Rs. Million

Item	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
1. Gross National Product at constant (1970) factor cost prices ..	12,967	14,837	15,258	15,934	17,329	18,430	19,456	20,216	21,229	22,076
2. Terms of Trade effect due to export of ..										
2.1 Tea ..		- 513.7	- 319.9	- 54.8	-	- 392.9	- 542.2	- 625.7	- 656.4	- 518.9
2.2 Rubber ..		- 230.1	- 60.6	- 100.5	- 60.6	- 96.3	- 153.2	- 206.9	- 247.2	- 249.5
2.3 Three major coconut products ..		- 73.1	- 51.1	- 2.4	- 9.7	- 8.6	- 37.6	- 82.5	- 153.1	- 123.4
2.4 Other products ..		- 207.9	- 238.1	- 171.0	- 114.4	- 337.3	- 465.5	- 572.5	- 664.7	- 559.2
Total ..		- 1,024.8	- 669.7	- 219.1	- 184.7	- 835.1	- 1,198.6	- 1,487.6	- 1,721.4	- 1,451.0
3. Real National Income at constant (1970) factor cost prices (1—2) ..	12,967	13,812	14,588	15,715	17,144	17,595	18,257	18,728	19,508	20,625
4. Percentage change over previous year ..		—	5.6	7.7	9.1	2.6	3.8	2.6	4.2	5.7

\* Provisional

Source: Central Bank of Ceylon.



# NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

## Gross National Expenditure at Current Market Prices 1970-1983

Rs. Million

Item	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
1. Private Consumption ..	9,882	21,942	22,991	26,698	32,105	40,371	53,399	68,751	80,009	95,540
1.1 Imports of goods and non-factor services ..	2,014	4,263	4,145	4,859	7,597	9,831	13,602	16,907	19,257	21,959
1.2 Locally produced goods and services ..	7,868	17,679	18,846	21,839	24,508	30,540	39,797	51,844	60,752	73,581
2. Public Consumption ..	1,623	2,480	3,021	3,118	4,043	4,798	5,685	6,310	8,280	10,184
2.1 Current expenditure on goods and services: Central Government ..	1,498	2,330	2,869	2,957	3,778	4,478	5,304	5,961	7,760	9,612
2.2 Current expenditure on goods and services: Local Government ..	125	150	152	161	265	320	381	349	520	572
3. Gross Domestic Fixed Capital Formation ..	2,359	3,699	4,595	5,035	8,521	13,246	20,845	23,279	30,360	35,246
3.1 Government and Public Enterprises ..	570	1,095	1,631	1,542	3,077	3,809	4,709	4,126	5,125	5,632
3.2 Public Corporations ..	451	426	588	861	2,056	2,620	7,553	8,360	25,235	29,614
3.3 Private Sector ..	1,338	2,178	2,376	2,632	3,388	6,817	8,583	10,793		
4. Changes in Stocks ..	230	441	301	224	33	281	1,620	331	248	- 210
4.1 Government and Public Enterprises ..	38	408	339	313	- 354	- 65	980	- 120	78	- 65
4.2 Public Corporations and Private Sector ..	192	33	- 38	- 89	387	346	640	451	170	- 145
5. Gross Domestic Expenditure (1+2+3+4) ..	14,094	28,562	30,908	35,075	44,702	58,696	81,549	98,671	118,897	140,760
6. Net Investment Abroad ..	- 543	- 1,273	- 82	2,089	- 1,032	- 3,556	- 10,912	- 8,498	- 11,919	- 11,185
7. Less- Net Receipts of International Gifts and Transfers ..	- 107	- 925	- 903	- 1,010	- 1,242	- 2,993	- 4,541	- 7,036	- 8,873	- 10,416
8. Gross National Expenditure (5+6+7) ..	13,444	26,364	29,923	36,154	42,428	52,147	66,096	83,137	98,105	119,159

\* Provisional

Source: Central Bank of Ceylon.

Item 4.1 — Changes in stocks in the following items only; imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

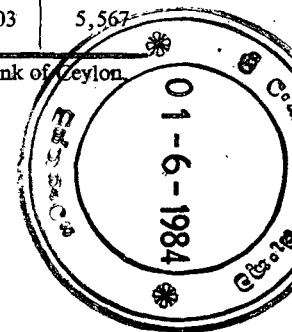
## Gross Domestic Capital Formation at Current Market Prices 1970 - 1983

Rs. Million

Item	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
<b>Gross Domestic Fixed Capital Formation</b> ..	<b>2,359</b>	<b>3,699</b>	<b>4,595</b>	<b>5,035</b>	<b>8,521</b>	<b>13,246</b>	<b>20,845</b>	<b>23,279</b>	<b>30,360</b>	<b>35,246</b>
1. Private Sector & Public Corporations ..	1,789	2,604	2,964	3,493	5,444	9,437	16,136	19,153	25,235	29,614
1-1 Planting, Replanting & Land Development ..	96	106	93	95	157	201	264	311	361	397
1-2 Building & Other Construction ..	993	1,304	1,547	1,498	2,213	3,833	6,270	7,906	8,988	12,058
1-3 Plant & Machinery ..	322	518	694	893	1,551	2,287	3,831	4,176	7,775	9,408
1-4 Transport Equipment ..	245	353	280	511	926	1,970	4,549	4,962	5,307	4,246
1-5 Other Capital Goods ..	133	323	350	496	597	1,146	1,222	1,798	2,804	3,505
2. Government & Public Enterprises ..	570	1,095	1,631	1,542	3,077	3,809	4,709	4,126	5,125	5,632
<b>Changes in Stocks</b> ..	<b>230</b>	<b>441</b>	<b>301</b>	<b>224</b>	<b>33</b>	<b>281</b>	<b>1,620</b>	<b>331</b>	<b>248</b>	<b>- 210</b>
1. Private Sector and Public Corporations ..	192	33	- 38	- 89	387	346	640	451	170	- 145
2. Government & Public Enterprises ..	38	408	339	313	- 354	- 65	980	- 120	78	- 65
<b>Gross Domestic Capital Formation</b> ..	<b>2,589</b>	<b>4,140</b>	<b>4,896</b>	<b>5,259</b>	<b>8,554</b>	<b>13,527</b>	<b>22,465</b>	<b>23,610</b>	<b>30,608</b>	<b>35,036</b>
1. Private Sector ..	1,467	2,171	2,433	2,632	3,829	6,908	9,095	11,055	25,405	29,469
2. Public Corporations ..	514	466	493	772	2,002	2,875	7,681	8,549		
3. Government & Public Enterprises ..	608	1,503	1,970	1,855	2,723	3,744	5,689	4,006	5,203	5,567

\* Provisional

Source: Central Bank of Ceylon



# NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

## Resources and their Utilization at Current Market Prices 1970 - 1983

Rs. Million

Item	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
<b>A. Resources</b>										
Gross Domestic Product .. ..	13,664	26,577	30,203	36,407	42,665	52,387	66,527	85,005	100,140	122,322
Imports of Goods and Non - Factor Services	3,908	9,291	9,478	10,979	16,872	23,969	36,456	39,558	45,905	50,268
Total .. ..	17,572	35,868	39,681	47,386	59,537	76,356	102,983	124,563	146,045	172,590
<b>B. Utilization</b>										
Consumption .. ..	11,505	24,422	26,012	29,816	36,148	45,169	59,084	75,061	88,289	105,724
Gross Domestic Capital Formation .. ..	2,589	4,140	4,896	5,259	8,554	13,527	22,465	23,610	30,608	35,036
Exports of Goods and Non - Factor Services	3,478	7,306	8,773	12,311	14,835	17,660	21,434	25,892	27,148	31,830
Total .. ..	17,572	35,868	39,681	47,386	59,537	76,356	102,983	124,563	146,045	172,590

\* Provisional

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

## Domestic Savings 1970 — 1983 (a)

Rs. Million

Category	1970	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
1. Gross Domestic Product at Market Prices	13,664	26,577	30,203	36,407	42,665	52,387	66,527	85,005	100,140	122,322
2. Net imports of goods & Non factor services ..	430	1,985	705	1,332	2,037	6,309	15,022	13,666	18,757	18,438
3. Investment .. ..	2,589	4,140	4,896	5,259	8,554	13,527	22,465	23,610	30,608	35,036
4. Domestic Savings (3-2) .. ..	2,159	2,155	4,191	6,591	6,517	7,218	7,443	9,944	11,851	16,598
5. Domestic Savings Ratio (4 as a % of 1) ..	15.8	8.1	13.9	18.1	15.3	13.8	11.2	11.7	11.8	13.6

(a) Revised Estimates  
● Provisional

Source: Central Bank of Ceylon

## Expenditure on Gross National Product at Current Market Prices 1982 - 1983

Item	1982*	1983*
1. Gross National Product at factor cost prices ..	90,364	109,009
2. Indirect Taxes less Subsidies ..	7,566	9,670
3. Other adjustments ..	—	—
4. Gross National Product at market prices (1+2-3) ..	97,930	118,679
5. Consumption Expenditure ..	88,289	105,724
5.1 Private ..	80,009	95,540
5.2 Government ..	8,280	10,184
6. Gross Domestic Capital Formation ..	30,608	35,036
6.1 Private Sector } ..	25,405	29,469
6.2 Public Corporations }		
6.3 Government ..	5,203	5,567
7. Gross Domestic Expenditure (5+6) ..	118,897	140,760
8. Exports of goods and non-factor Services ..	27,148	31,830
9. Imports of goods and non-factor Services ..	45,905	50,268
10. Expenditure on gross Domestic Product (7+8-9) ..	100,140	122,322
11. Net factor income from abroad ..	- 2,034	- 3,164
12. Other adjustments ..	—	—
13. Statistical discrepancy ..	- 176	- 479
14. Expenditure on Gross National Product at market prices (10+11+12+13) ..	97,930	118,679

\* Provisional

Source : Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE (9 A)

## Expenditure on Gross National Product at Current Market Prices 1970 - 1983

Rs. Million

Item	1970	1974	1975	1976	1977	1978	1979	1980*	1981*	1982*	1983*
1. Gross National Product at factor cost prices	12,967	23,119	25,478	27,750	34,432	40,242	49,542	61,814	77,469	89,609	108,171
2. Indirect Taxes less Subsidies	664	659	749	906	1,004	2,439	3,232	5,416	7,071	7,566	9,670
3. Other adjustments	885	2,296	2,608	2,952	4,180	3,636	483	—	—	—	—
4. Gross National Product at market prices (1 + 2 - 3)	12,746	21,482	23,619	25,704	31,256	39,045	52,291	67,230	84,540	97,175	117,841
5. Consumption Expenditure	11,505	21,811	24,422	26,012	29,816	36,148	45,169	59,084	75,061	88,289	105,724
5.1 Private	9,882	19,068	21,942	22,991	26,698	32,105	40,371	53,399	68,751	80,009	95,540
5.2 Government	1,623	2,743	2,480	3,021	3,118	4,043	4,798	5,685	6,310	8,280	10,184
6. Gross Domestic Capital Formation	2,589	3,735	4,140	4,896	5,259	8,554	13,527	22,465	23,610	30,608	35,036
6.1 Private Sector	1,467	1,877	2,171	2,433	2,632	3,829	6,908	9,095	11,055	25,405	29,469
6.2 Public Corporations	514	384	466	493	772	2,002	2,875	7,681	8,549	—	—
6.3 Government	608	1,474	1,503	1,970	1,855	2,723	3,744	5,689	4,006	5,203	5,567
7. Gross Domestic Expenditure (5 + 6)	14,094	25,546	28,562	30,908	35,075	44,702	58,696	81,549	98,671	118,897	140,760
8. Exports of goods and non-factor Services	3,478	6,283	7,306	8,773	12,311	14,835	17,660	21,434	25,892	27,148	31,830
9. Imports of goods and non-factor Services	3,908	8,058	9,291	9,478	10,979	16,872	23,969	36,456	39,558	45,905	50,268
10. Expenditure on Gross Domestic Product (7 + 8 - 9)	13,664	23,771	26,577	30,203	36,407	42,665	52,387	66,527	85,005	100,140	122,322
11. Net factor income from abroad	220	183	213	282	252	237	240	432	1,868	2,034	3,164
12. Other adjustments	885	2,296	2,608	2,952	4,180	3,636	483	—	—	—	—
13. Statistical discrepancy	187	190	137	1,265	719	253	627	1,135	1,403	931	1,317
14. Expenditure on Gross National Product at market prices (10 + 11 + 12 + 13)	12,746	21,482	23,619	25,704	31,256	39,045	52,291	67,230	84,540	97,175	117,841

• Provisional

Source: Central Bank of Ceylon.

AGRICULTURE

Trends in Principal Agricultural Crops 1974 - 1983

TABLE 10

Category	Unit	1974	1975	1976	1977	1978	1979	1980	1981	1982(a)	1983(b)
<b>1. Tea</b>											
1.1 Production	Mn. kgs.	204	214	196	209	199	206	191	210	188	179
1.2 Registered extent under Tea	Hectares	242,294	241,980	240,681	242,115	242,898	244,094	244,714	244,918	242,141	241,691
1.3 Fertilizer issues	'000 mt. tons	102.1	106.7	95.3	80.1	115.6	105.4	109.9	103.3	102.7	115.5
1.4 Yield per hectare	Kgs.	988	1,031	940	1,007	958	993	922	n.a.(c)	n.a.(c)	n.a.(c)
1.5 Cost of production	Rs./kg.	5.55	6.70	7.42	8.19	11.89	13.43	18.71	18.79	22.68	25.50
1.6 Average price											
— Colombo net	Rs./kg.	5.88	6.15	7.80	13.15	11.55	11.14	17.73	17.71	22.52	36.96
— Export f.o.b.	"	7.76	9.08	10.49	18.86	33.22	30.51	33.41	35.14	35.03	52.52
1.7 Replanted annual	Hectares	1,734	1,764	1,116	1,242	1,709	2,491	2,156	2,677	2,004	1,367
1.8 Replanted cumulative	"	25,740	27,504	28,619	29,861	31,570	34,061	36,217	38,894	40,898	42,265
<b>2. Rubber</b>											
2.1 Production	Mn. kgs.	132	149	152	146	156	153	133	124	125	135
2.2 Total extent under Rubber	Hectares	228,100	227,730	227,074	226,660	226,420	226,419	227,335	205,605	205,690	205,649
2.3 Fertilizer issues	'000 mt. tons	12.4	20.3	13.0	12.4	21.0	23.5	22.0	16.8	16.5	18.5
2.4 Area under tapping	Hectares	192,375	193,162	192,156	188,826	184,791	186,557	185,573	175,855	170,738	164,248
2.5 Yield per hectare	Kgs.	710	774	790	773	845	820	718	705	729	823
2.6 Cost of production	Rs./kg.	2.46	2.75	3.28	3.74	4.85	6.86(f)	8.20(f)	8.92(f)	9.66(f)	n.a.
2.7 Average price											
— Colombo RSS 1	Rs./kg.	2.82	2.49	4.34	4.51	6.92	9.15	10.62	10.04	10.18	13.95
— Export f.o.b.	"	5.75	4.05	6.50	6.85	14.90	19.44	21.42	21.80	17.68	22.77
2.8 Replanted annual	Hectares	2,865	3,231	2,550	2,617	3,226	4,168	5,434	6,442	5,866	5,119
2.9 Replanted cumulative	"	128,721	131,952	134,502	137,119	140,346	144,514	149,948	155,795	161,661	166,780
<b>3. Coconut</b>											
3.1 Production	Mn. nuts	2,031	2,398	2,330	1,821	2,207	2,393	2,026	2,258	2,521	2,313
3.2 Fertilizer issues	'000 mt. tons	40.1	40.6	30.7	29.1	42.6	49.7	55.8	37.7	30.2	35.7
3.3 Cost of production	Rs./nut	0.10	0.11	0.16	0.21	0.33	0.37	0.40	0.55	0.57	0.90
3.4 Average price											
— Colombo	Rs./nut	0.56	0.32	0.45	0.92	0.85	1.00	1.48	1.80	1.60	2.25
— Export f.o.b.(d)	"	0.86	0.46	0.47	1.47	1.85	2.40	3.13	2.45	3.32	3.65
<b>4. Paddy</b>											
4.1 Production	'000 mt. tons	1,602	1,154	1,253	1,677	1,891	1,917	2,133	2,230	2,156	2,477
4.2 Area sown	'000 Hectares	825	696	724	828	876	839	845	877	845	825
— Harvested	"	797	598	636	783	840	783	816	837	747	777
— Under improved varieties	"	667	520	559	692	685(e)	648	683	839	763	n.a.
4.3 Fertilizer issues	'000 mt. tons	117.6	43.8	74.2	81.4	113.8	73.7	145.1	165.0	141.0	160.0
4.4 Yield per hectare	Kgs.	2,353	2,270	2,315	2,521	2,613	2,750	2,927	3,014	3,260	3,591
4.5 Guaranteed price	Rs./20.9 kgs.(g)	33.00	33.00	33.00	33.00	40.00	40.00	50.00	57.50	57.50	62.50
4.6 Purchases under Guaranteed Price Scheme	'000 mt. tons	436	242	269	512	675	541	211	99	84	324
4.7 Purchases under Tender Scheme (h)	"	—	—	—	—	—	—	—	29	—	—

(a) Revised Figures. (b) Provisional.

(c) Data on average yield per hectare are not available since 1981.

(d) Average price of nut equivalent of exports.

(e) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala 1978.

(f) Weighted average Cost of Production of public sector estates, private sector estates and smallholdings.

(g) 20.9 kgs of paddy = 1 Bushel of paddy.

(h) The Tender Scheme was started in February, 1981.

Sources: Sri Lanka Tea Board; Rubber Control Department; Coconut Development Authority; Coconut Cultivation Board; Department of Census & Statistics; Ministry of Agricultural Development & Research; Paddy Marketing Board; National Fertilizer Secretariat

AGRICULTURE

TABLE 11

Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)  
(as at 31st December, 1983)

Rs. Million

Cultivation Year	Loans Granted			Recoveries			Percent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1967/68-1969/70 ..	180.1	19.5	199.6	128.7	15.6	144.3	71.5	80.0	72.3
1970/71-1972/73 ..	88.2	24.8	113.0	57.6	24.3	81.9	65.3	97.9	72.5
1973/74 ..	111.1	25.5	136.6	59.9	15.5	75.4	53.9	60.8	55.2
1974/75 ..	85.8	27.7	113.5	45.1	16.1	61.2	52.6	58.1	53.9
1975/76 ..	75.5	39.0	114.5	44.7	18.3	63.0	59.2	46.9	55.0
1976/77 ..	102.2	78.5	180.7	48.0	23.0	71.0	47.0	29.3	39.3
1977/78 ..	447.5	132.7	580.2	115.0	42.9	157.9	25.7	32.3	27.2
1978/79 ..	59.7	16.7	76.4	46.6	13.2	59.8	78.1	79.0	78.3
1979/80 ..	60.3	21.4	81.7	49.0	16.1	65.1	81.3	75.2	79.7
1980/81 ..	96.5	30.0	126.5	77.9	21.6	99.5	80.7	72.0	78.7
1981/82(b) ..	122.2	22.9	145.1	77.5	15.3	92.8	63.4	66.8	64.0
1982/83(c) ..	146.0	22.1	168.1	107.2	13.8	121.0	73.4	62.4	71.9
Total ..	1,575.1	460.8	2,035.9	857.2	235.7	1,092.9	54.4	51.1	53.6
1983/84(d) ..	91.7	12.5	104.2	...	...	...	—	—	—

(a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since then, loans have been granted under the Comprehensive Rural Credit Scheme which replaced the former scheme.

(b) Revised figures.

(c) Provisional.

(d) Incomplete data.

Sources: People's Bank;  
Bank of Ceylon;  
Hatton National Bank Ltd.



# INDUSTRY

TABLE 12

## Value of Industrial Production 1974 - 1983

Rs. Million.

Category	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983(*)
1. Food, beverages and tobacco ..	1,247	1,503	1,715	2,295	2,609	2,856	3,899	4,496	5,246	6,998
2. Textile, wearing apparel and leather products ..	571	892	680	698	1,008	1,128	1,923	3,040	3,863	5,136
3. Wood and wood products (including furniture) ..	53	115	129	127	124	166	289	315	361	522
4. Paper and paper products ..	137	270	203	270	376	445	476	626	725	901
5. Chemicals, petroleum, coal, rubber and plastic products ..	1,353	2,002	2,336	2,469	3,279	4,508	9,416	12,015	13,099	11,888
6. Non-metallic mineral products (except petroleum and coal) ..	288	244	360	411	592	710	1,156(a)	1,250(a)	1,370	1,468
7. Basic metal products ..	130	128	138	132	219	349	478	428	262	302
8. Fabricated metal products, machinery and transport equipment ..	349	381	474	571	590	569	620	782	904	1,129
9. Manufactured products (n.e.s) ..	16	20	26	34	55	50	54	58	74	90
Total ..	4,144	5,555	6,061	7,007	8,852	10,781	18,311	23,010	25,904	28,434

(a) Revised

(\*) Provisional

Source: Central Bank of Ceylon.

# INDUSTRY

TABLE 13

## Investment Approvals in Industry within Greater Colombo Economic Commission 1982 - 1983

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1982	1983*	1982	1983*	1982	1983*	1982	1983*	1982	1983*	1982	1983*	1982	1983*	1982	1983*
1. Food, beverages and tobacco	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2. Textile, wearing apparel and leather products	3	1	3	2	48	13	106	66	72	34	128	91	1,104	838	2,506	865
3. Wood and wood products (including furniture)	1	—	—	—	15	—	—	—	26	—	—	—	200	—	—	—
4. Paper and paper products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5. Chemicals, petroleum, coal, rubber and plastic products	1	2	2	—	78	15	59	17	100	24	79	20	290	1,052	339	178
6. Non-metallic mineral products (except petroleum and coal)	1	1	1	2	23	2	7	25	27	3	14	30	159	230	358	389
7. Basic metal products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated metal products, machinery and transport equipment	3	1	1	—	207	14	1	—	250	20	2	—	593	102	99	—
9. Manufactured products n.e.s.	6	8	4	4	50	92	294	26	110	120	461	36	1,438	1,729	2,334	1,368
Total	15	13	11	8	421	136	467	134	585	201	684	177	3,784	3,951	5,636	2,800

\* Provisional.

Source: Greater Colombo Economic Commission.

## Investment Approvals in Industry Outside Greater Colombo Economic Commission 1982 - 1983

Category	Number of Units				Foreign Investment (Rs. Mn.)		Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	FIAC		LIAC		FIAC		FIAC		LIAC		FIAC		LIAC	
	1982	1983*	1982	1983*	1982	1983*	1982	1983*	1982	1983*	1982	1983*	1982	1983*
1. Food, beverages and tobacco ..	5	4	13	17	141	22	258	235	15	61	521	208	394	662
2. textile, wearing apparel and leather products ..	12	16	43	47	49	50	162	140	60	72	3,284	4,179	4,053	4,349
3. Wood and wood products (including furniture) ..	3	6	37	46	5	28	7	123	9	33	1,028	282	446	465
4. Paper and paper products ..														
5. Chemicals, petroleum, coal, rubber and plastic products ..	10	4	71	75	41	24	151	64	82	176	1,030	198	1,402	1,952
6. Non-metallic mineral products (except petroleum and coal) ..	3	6	71	92	27	68	70	164	13	7	567	325	1,052	1,101
7. Basic metal products ..	5	12	56	68	68	38	136	242	52	66	389	1,524	1,007	1,347
8. Fabricated metal products, machinery and transport equipment ..														
9. Manufactured products n. e. s. ..	7	8	6	1	6	21	17	63	...	...	376	2,198	75	18
Total	45	56	297	346	337	251	801	1,031	231	415	7,195	8,914	8,429	9,894

\* Provisional

Sources: Foreign Investment Advisory Committee (FIAC).  
Local Investment Advisory Committees (LIACs).

## Cost of Living Index Numbers - Colombo Town

Period	Nov: 38- Apr: 39 = 100(b)	1952 = 100 (a)								
		All Items (1)	Commodity - wise					Sector - wise		
			Food (3)	Cloth- ing (4)	Fuel and Light (5)	Rent (6)	Mis- cella- neous (7)	Domes- tic Group (8) (c)	Import Group (9) (d)	Export Group (10) (e)
1964 ..	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965 ..	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966 ..	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967 ..	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1968 ..	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4
1969 ..	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970 ..	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971 ..	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972 ..	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973 ..	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974 ..	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1975 ..	557.3	198.3	204.3	208.2	237.1	109.8	191.9	189.5	213.5	214.5
1976 ..	563.9	200.7	202.1	211.7	265.2	109.8	203.8	195.5	209.2	219.8
1977 ..	570.9	203.2	203.3	223.8	257.5	109.8	208.4	200.6	195.6	317.5
1978 ..	640.2	227.8	237.5	226.2	262.1	109.8	224.8	228.8	243.8	358.2
1979 ..	708.9	252.3	263.3	231.2	328.5	109.8	252.4	249.3	283.7	385.2
1980 ..	894.2	318.2	339.7	239.9	563.9	109.8	293.8	288.9	417.7	438.1
1981 ..	1,054.9	375.4	399.6	257.8	767.9	109.8	345.7	341.4	493.1	522.2
1982 ..	1,169.1	416.1	450.4	273.8	816.4	109.8	377.1	383.9	532.9	536.5
1983 ..	1,332.4	474.2	506.3	291.1	1,087.6	109.8	433.7	433.0	583.4	772.2
1982 January ..	1,141.4	406.2	440.7	265.2	791.8	109.8	365.0	375.7	524.8	586.8
February ..	1,144.8	407.4	440.7	266.3	809.7	109.8	366.8	366.0	530.7	600.5
March ..	1,145.1	407.5	440.6	269.6	809.7	109.8	368.9	368.6	532.0	552.2
April ..	1,159.4	412.6	447.4	271.6	809.7	109.8	370.5	375.7	536.0	521.9
May ..	1,165.0	414.6	447.8	271.7	812.9	109.8	380.4	381.2	535.3	494.2
June ..	1,169.8	416.3	449.9	272.0	812.9	109.8	382.8	386.0	534.9	492.6
July ..	1,174.9	418.1	452.5	272.5	814.8	109.8	382.4	390.7	530.7	489.0
August ..	1,178.0	419.2	453.4	277.9	814.8	109.8	382.5	388.6	533.8	510.1
September ..	1,179.4	419.7	454.3	277.9	816.9	109.8	381.9	387.9	536.1	511.6
October ..	1,184.7	421.6	456.9	278.2	816.9	109.8	383.0	389.7	537.2	527.8
November ..	1,188.9	423.1	458.3	280.3	834.5	109.8	380.8	396.5	531.6	566.8
December ..	1,198.2	426.4	462.2	281.8	852.0	109.8	379.8	400.5	532.0	584.8
1983 January ..	1,209.1	430.3	466.8	285.2	852.0	109.8	384.0	405.0	535.0	586.5
February ..	1,218.7	433.7	468.6	285.4	852.0	109.8	397.9	402.4	541.7	630.6
March ..	1,264.5	450.0	478.3	289.0	1,000.7	109.8	419.5	408.0	570.2	640.4
April ..	1,292.6	460.0	492.6	290.1	1,000.7	109.8	423.9	421.5	573.5	659.9
May ..	1,311.7	466.8	499.7	291.2	1,041.0	109.8	426.4	434.4	572.2	648.4
June ..	1,328.0	472.6	507.9	291.7	1,041.0	109.8	429.4	444.8	576.6	627.4
July ..	1,340.7	477.1	511.4	291.7	1,089.1	109.8	430.9	434.6	587.3	662.4
August ..	1,357.0	482.9	509.9	291.8	1,221.5	109.8	437.9	437.0	607.0	753.4
September ..	1,373.3	488.7	513.9	291.8	1,229.5	109.8	456.3	442.2	606.7	811.9
October ..	1,406.1	500.4	530.2	294.5	1,235.2	109.8	460.4	447.0	609.4	989.8
November ..	1,432.0	509.6	542.9	294.8	1,235.2	109.8	466.7	455.8	609.5	1,088.5
December ..	1,455.0	517.8	553.2	296.1	1,252.8	109.8	471.0	463.6	611.2	1,167.2

Sources: Department of Census and Statistics and Central Bank of Ceylon.

Note: Annual figures shown are average of monthly figures.

- (a) Colombo Consumers' Price Index—from January 1956, onwards: Index numbers on base 1952 = 100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24 in 1949-1950. Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.
- (b) The all Items Index with base November, 1938 - April 1939 = 100 was as follows: August-December 1939 = 108; 1948 = 260; 1950 = 272; 1951 = 283; 1952 = 281.
- (c) Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 per cent.
- (d) Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- (e) Comprises domestic goods mainly exported. Weight 5 per cent.

# PRICES AND WAGES

Wholesale

Period	COMMODITY - WISE								
	All Items	Food	Alcoholic Drinks	Textile & Foot wear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-Metallic Products	Metal Products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>WEIGHTS</b>	100.00	67.80	2.86	4.02	1.37	5.16	6.42	1.78	0.93
1978 Index	156.7	155.5	136.2	238.4	152.8	80.5	109.4	254.1	116.9
1979 "	171.6	161.3	156.4	245.6	194.1	91.5	183.1	282.2	151.5
1980 "	229.5	214.2	202.1	249.5	279.0	108.5	355.6	407.4	174.0
1981 "	268.5	249.5	252.9	279.3	288.3	173.2	467.3	412.6	206.0
1982 "	283.3	263.7	267.6	308.9	289.1	183.2	473.3	444.6	229.9
1983 "	354.1	342.9	281.3	290.6	340.7	213.4	608.8	517.2	246.1
1981 1st Quarter	263.7	246.4	247.2	252.1	286.2	154.5	451.0	412.2	182.6
2nd "	267.3	249.4	252.9	277.6	289.1	175.1	471.9	412.2	207.8
3rd "	263.8	241.5	252.9	288.7	289.1	181.1	473.3	411.6	214.2
4th "	278.9	260.9	259.2	299.0	289.1	182.1	473.3	413.5	219.4
1982 1st Quarter	284.2	266.0	267.9	319.7	289.1	182.9	473.3	427.1	230.0
2nd "	276.1	253.3	267.9	325.1	289.1	183.6	473.3	433.2	230.0
3rd "	285.5	265.3	267.6	299.9	289.1	183.1	473.3	441.7	229.9
4th "	287.4	270.2	266.8	291.0	289.1	183.0	473.3	476.2	229.8
1983 1st Quarter	315.0	302.6	274.6	293.0	293.2	186.4	506.1	490.1	230.3
2nd "	341.8	328.5	281.9	291.8	302.5	207.3	585.3	501.3	230.8
3rd "	355.8	338.0	274.4	289.4	368.6	223.5	658.9	510.1	236.4
4th "	403.8	402.6	294.0	288.1	398.5	236.3	685.1	567.2	286.9
1982 January	289.8	273.9	267.9	319.5	289.1	182.0	473.3	422.0	230.0
February	283.8	265.9	267.9	319.8	289.1	183.2	473.3	429.6	230.0
March	278.7	258.2	267.9	319.8	289.1	183.6	473.3	429.6	230.0
April	281.9	261.9	267.9	325.1	289.1	183.6	473.3	429.6	230.0
May	273.5	249.4	267.9	325.1	289.1	183.6	473.3	435.0	230.0
June	273.0	248.7	267.9	325.1	289.1	183.5	473.3	435.0	230.0
July	282.4	259.7	267.9	325.1	289.1	183.6	473.3	435.0	230.0
August	284.4	264.1	267.9	287.1	289.1	182.9	473.3	435.0	230.0
September	289.7	272.2	267.1	287.5	289.1	182.9	473.3	455.1	229.8
October	283.5	265.3	266.8	287.1	289.1	182.9	473.3	475.7	229.8
November	287.1	269.8	266.8	293.0	289.1	182.7	473.3	476.4	229.8
December	291.5	275.4	266.8	293.0	289.1	183.5	473.3	476.6	229.8
1983 January	299.5	287.1	266.8	293.0	289.1	183.5	473.3	476.7	229.8
February	311.3	300.0	269.7	293.0	289.1	185.2	473.3	491.5	230.4
March	334.1	320.8	287.4	293.1	301.5	190.4	571.6	502.2	230.7
April	334.6	320.1	285.3	293.1	301.5	191.5	580.6	502.4	230.7
May	343.5	329.2	286.0	293.1	301.5	214.0	580.6	502.4	230.7
June	347.2	336.1	274.5	289.3	304.5	216.5	594.6	499.3	230.9
July	343.0	326.3	274.5	287.3	308.8	220.8	606.5	501.6	230.9
August	358.9	339.7	274.4	290.5	398.5	221.6	685.1	510.3	230.9
September	365.6	348.0	274.4	290.3	398.5	228.1	685.1	518.5	247.5
October	381.1	368.8	275.9	287.4	398.5	233.5	685.1	557.8	286.7
November	411.9	415.0	298.0	287.4	398.5	236.0	685.1	565.4	287.0
December	418.4	424.0	308.1	289.6	398.6	239.5	685.1	578.4	287.0

TABLE 16

## Price Index

1974 = 100

					SECTOR - WISE					
					No. I			No. II		
Transport Equip- ment (10)	Electrical Appliances & Supplies (11)	Mechi- nery (12)	Fuel & Light (13)	Miscel- laneous (14)	Dome- stic (15)	Imports (16)	Exports (17)	Consu- mer (18)	Interme- diate (19)	Invest- ment (20)
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18
141.6	123.6	109.2	253.8	222.9	133.9	138.8	229.1	157.2	152.4	169.2
148.1	138.3	124.2	319.5	260.8	144.5	164.9	241.3	167.0	184.1	195.2
171.0	154.4	139.2	388.9	328.7	177.0	237.6	337.0	222.1	249.3	264.7
193.9	185.3	161.7	402.5	337.9	217.0	301.4	343.7	252.8	318.2	305.1
200.6	232.4	167.6	409.2	359.5	239.6	295.2	365.8	268.3	329.8	325.1
250.9	253.8	184.8	427.9	440.2	253.7	325.4	612.9	345.8	381.9	367.1
193.9	172.9	156.8	402.1	357.1	198.2	287.6	382.0	252.2	298.8	298.2
193.9	179.7	159.5	402.6	317.6	213.9	302.9	344.8	251.7	318.5	304.4
193.9	190.8	165.0	402.6	324.1	218.0	305.6	315.7	244.8	323.3	307.4
193.9	197.6	165.6	402.6	352.5	238.3	309.7	332.4	262.7	332.0	310.2
196.5	218.5	166.9	407.6	346.2	238.3	310.3	354.8	269.0	332.6	319.0
201.9	233.6	167.2	407.6	347.6	235.4	298.1	340.8	258.3	332.7	320.2
202.0	236.7	168.2	407.6	390.8	242.7	286.9	382.4	270.7	331.4	323.3
202.0	240.8	168.2	414.0	353.4	241.7	285.7	385.0	275.0	322.3	337.7
218.3	247.4	172.0	432.1	398.4	247.4	298.2	486.3	306.8	337.8	349.5
232.4	249.1	184.3	441.2	442.8	256.5	318.7	559.8	332.4	371.8	363.1
273.6	253.3	190.3	418.7	467.3	250.9	340.6	608.4	341.9	402.6	375.3
279.5	265.5	192.4	419.6	452.0	260.1	344.0	797.1	402.1	415.5	380.2
193.9	211.3	166.9	407.6	357.6	245.1	311.2	364.0	275.8	335.6	316.9
193.9	211.3	166.9	407.6	342.0	234.0	310.0	363.4	268.9	331.0	320.1
201.8	232.9	166.9	407.6	338.9	235.9	309.7	337.1	262.2	331.2	320.1
201.8	232.9	166.9	407.6	347.0	238.1	309.7	346.2	265.8	333.0	320.1
201.8	234.0	166.9	407.6	347.9	233.3	291.0	342.1	254.9	332.1	320.1
202.0	234.0	167.8	407.6	347.9	234.7	293.5	334.1	254.1	333.1	320.4
202.0	234.0	168.2	407.6	386.5	247.6	291.3	358.4	265.8	333.5	320.7
202.0	238.0	168.2	407.6	398.4	241.7	284.0	380.3	269.7	330.8	320.7
202.0	238.0	168.2	407.6	387.5	238.9	285.5	408.5	276.7	329.8	328.5
202.0	238.0	168.2	407.6	347.7	236.6	284.8	386.8	270.8	319.2	337.3
202.0	238.0	168.2	407.6	355.7	240.5	284.4	394.8	275.1	321.0	337.6
202.0	246.3	168.2	426.9	356.8	247.9	287.8	393.5	279.3	326.7	338.1
202.0	246.3	168.2	426.9	358.1	249.4	286.9	426.4	290.8	323.3	338.2
226.3	247.5	168.2	426.9	411.7	242.1	290.5	491.4	304.4	329.1	350.0
226.7	248.4	179.6	442.4	425.6	250.6	317.2	541.0	325.3	361.1	360.3
224.5	248.4	182.6	452.5	429.3	256.6	314.9	532.5	324.6	365.7	361.7
226.5	248.4	182.6	452.5	461.5	259.7	318.6	560.6	333.8	375.1	361.7
246.1	250.6	187.7	418.7	437.6	253.2	322.6	586.2	338.7	374.7	366.1
264.6	250.6	188.7	418.8	464.4	250.2	325.3	571.5	330.2	384.2	370.9
277.9	254.1	191.0	418.6	464.3	249.9	348.1	615.2	343.7	410.7	377.5
278.2	255.2	191.3	418.6	473.3	252.6	348.5	638.5	351.8	412.8	377.6
278.8	266.3	191.3	418.6	474.6	254.2	348.6	704.0	371.0	418.0	377.3
279.8	266.4	191.3	418.6	446.1	261.5	342.1	832.3	413.4	415.0	380.6
279.8	263.8	194.7	421.5	435.4	264.6	341.2	855.2	422.0	413.6	382.8

Source: Central Bank of Ceylon.

## Minimum Wage Rate Index Numbers 1978 December = 100

Period	Workers in Wages Boards Trades <sup>1</sup>				Government Employees <sup>2</sup>			
	Workers in Agriculture (a) 1	Workers in Industry & Commerce (b) 2	Workers in Services (c) 3	Workers in Wages Boards Trades (d) 4	All non Executive Officers 5	All minor Employees 6	All Central Government Employees (e) 7	Government School Teachers 8
1965	24.3	34.7	—	25.3	52.1	42.2	46.0	57.6
1966	24.3	34.8	—	25.3	52.1	42.2	46.0	57.6
1967	25.1	36.3	—	26.2	53.5	44.1	47.7	58.6
1968	29.0	42.3	—	30.2	59.7	52.8	55.4	63.6
1969	29.0	42.3	—	30.2	61.6	54.4	57.2	65.0
1970	29.3	43.4	—	30.6	67.0	59.2	62.2	69.2
1971	29.6	46.1	—	31.1	67.0	59.2	62.2	69.2
1972	31.0	47.5	—	33.6	67.1	59.4	62.4	69.2
1973	35.1	52.2	—	36.4	69.5	62.9	65.4	70.6
1974	43.9	62.0	—	45.5	77.4	71.4	73.7	78.0
1975	50.4	72.0	—	52.4	84.2	79.8	81.5	84.3
1976	51.5	73.9	—	53.6	88.2	84.9	86.2	89.1
1977	64.8	79.5	—	66.2	89.2	86.2	87.3	90.6
1978	94.2	98.8	—	94.7	100.0	100.0	100.0	100.0
1979	123.1	111.3	113.9	119.6	115.6	118.7	117.2	112.3
1980	153.6	138.8	130.5	147.3	126.0	132.0	129.1	120.1
1981	153.9	151.0	146.4	152.2	140.9	151.1	146.1	133.1
1982	181.2	161.0	169.7	175.8	180.6	194.7	187.8	166.4
1983	198.7	163.1	177.8	188.8	204.6	226.2	215.7	188.1
1982 1st Quarter	178.6	160.5	167.1	173.5	177.1	190.2	183.9	163.3
2nd Quarter	179.3	160.6	168.9	174.4	180.0	193.5	186.8	165.5
3rd Quarter	181.1	161.0	171.1	176.0	182.0	196.5	189.5	167.6
4th Quarter	185.8	161.7	172.0	179.3	183.6	198.6	191.3	169.1
1983 1st Quarter	187.9	161.9	174.7	181.1	193.3	211.5	202.6	178.0
2nd Quarter	198.3	162.3	178.3	188.6	207.6	230.3	219.2	190.9
3rd Quarter	202.5	162.5	178.6	191.2	208.2	230.9	219.8	191.3
4th Quarter	206.0	165.5	179.5	194.4	209.4	232.0	221.0	192.0
1983 January	186.7	161.8	174.2	180.2	185.3	201.0	193.4	170.8
February	187.5	162.0	174.6	180.7	187.0	203.2	195.3	172.3
March	189.4	162.0	175.5	182.5	207.6	230.3	219.2	190.9
April	196.4	162.2	178.1	187.3	207.6	230.3	219.2	190.9
May	199.6	162.3	178.3	189.5	207.6	230.3	219.2	190.9
June	198.9	162.4	178.4	189.0	207.6	230.3	219.2	190.9
July	200.8	162.5	178.5	190.3	207.6	230.3	219.2	190.9
August	203.0	162.5	178.6	191.9	207.6	230.3	219.2	190.9
September	203.7	162.6	178.7	192.3	209.4	232.0	221.0	192.0
October	203.8	164.1	179.5	193.0	209.4	232.0	221.0	192.0
November	205.9	164.2	179.5	194.2	209.4	232.0	221.0	192.0
December	208.3	168.2	179.5	195.9	209.4	232.0	221.0	192.0

Source : Labour Department and  
Central Bank of Ceylon.

## Note.

- The Index numbers are calculated on fixed weights based on the numbers employed as at December 31, 1978. The wage rates used in the calculation of Index numbers are minimum wages for different trades fixed by the Wages Boards. Figures prior to December 1978 have been spliced to the new Index and are not strictly comparable.
- The index numbers are calculated on fixed weights, based on the numbers employed as at 31st December 1978. The wage rates used in the calculation of index numbers are the initial salaries and wages in each respective scale.
  - The index refers to wage rates of tea growing and manufacturing rubber growing and manufacturing, coconut growing and cocoa, cardamoms and pepper growing trades only.
  - Includes baking, brick & tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses & bristol fibre export, hoisery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit & confectionary, tea export and rubber export trades only.
  - This is a new series of index numbers computed with the revision and therefore the Indices prior to 1978 are not available. This includes cinema, motor transport and nursing home trades only.
  - Combined index for workers in agriculture, workers in Industry & Commerce and Services.
  - A combined index for Non-Executive Officers (excluding Minor Employees) and Minor Employees.

## Central Bank Trade Indices(a)(1978=100) - Exports

Period	Export Volume						Export Price						All Imports price Index	Terms of Trade(b)
	Tea	Rubber including liquid latex	3 Major coconut products	Precious & Semi Precious stones	33 Minor Products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	Precious & Semi Precious Stones	33 Minor Products	All Exports		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1938	56	38	188	—	59	60	5	6	2	—	2	4	3	153
1948	70	68	148	—	43	72	13	11	11	—	10	12	7	187
1949	71	65	145	—	50	72	14	10	12	—	10	13	8	162
1950	71	88	167	—	55	79	17	23	15	—	13	17	8	208
1951	72	76	202	—	59	80	17	38	16	—	18	21	11	197
1952	74	70	233	—	50	81	15	27	10	—	14	16	11	153
1953	79	72	206	—	54	83	16	23	12	—	12	16	11	155
1954	85	70	192	—	60	86	20	21	11	—	14	18	10	187
1955	85	74	245	—	60	91	22	24	9	—	14	19	9	203
1956	82	64	230	—	56	85	20	23	9	—	15	18	9	189
1957	88	69	161	—	54	83	18	22	10	—	16	17	10	171
1958	97	68	150	—	51	88	18	19	11	—	15	17	9	183
1959	90	68	192	—	53	86	18	22	13	—	14	17	9	185
1960	97	78	154	—	57	92	18	25	12	—	16	17	9	185
1961	101	65	231	—	55	95	17	20	9	—	14	16	9	172
1962	107	74	259	—	55	102	17	20	9	—	15	16	9	178
1963	108	69	205	—	54	98	16	18	10	—	16	16	10	161
1964	107	84	273	—	51	107	17	17	11	—	17	16	12	133
1965	117	88	214	—	52	111	16	17	14	—	18	16	11	142
1966	103	99	169	—	50	101	15	17	12	—	17	15	11	137
1967	112	96	156	—	52	105	15	14	11	—	17	14	12	120
1968	108	109	184	—	61	108	17	15	19	—	18	17	14	117
1969	104	104	152	—	62	103	16	20	16	—	19	17	15	110
1970	108	117	147	—	64	107	16	19	17	—	19	17	16	106
1971	108	94	170	—	65	104	17	16	17	—	24	17	17	98
1972	98	94	211	—	67	102	18	14	13	—	20	17	18	94
1973	107	117	70	—	82	103	18	25	17	—	25	20	24	82
1974	91	93	78	—	79	89	23	39	50	—	35	31	42	72
1975	110	116	141	—	55	107	27	28	33	—	35	29	49	58
1976	103	100	131	—	77	102	31	44	34	—	36	34	44	78
1977	95	98	48	—	104	94	57	47	56	—	49	55	54	102
1978	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979	97	93	98	69	136	101	92	132	152	128	116	109	152	72
1980	97	88	44	33	158	99	99	143	163	269	138	126	217	58
1981	97	97	69	33	162	102	104	148	149	174	169	129	282	46
1982	96	95	94	113	189	112	103	120	109	114	172	119	309	38
1983	86	90	93	173	186	109	152	146	159	129	213	165	375	44

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index (1978=100).

(b)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100$



## Central Bank Trade Indices (a) (1978=100) – Imports

Period	Import Volume							Import Price						
	Consumer Goods				Intermediate Goods	Investment Goods	All Imports	Consumer Goods				Intermediate Goods	Investment Goods	All Imports
	Food & Drink	Textiles	Other Consumer Goods	Combined				Food & Drink	Textiles	Other Consumer Goods	Combined			
1938 ..	74	186	43	77	65	27	44	3	2	2	3	3	3	3
1948 ..	91	217	74	96	66	31	52	14	11	6	8	7	6	6
1949 ..	92	278	84	104	80	35	58	13	9	5	10	6	6	8
1950 ..	103	303	82	111	81	40	62	14	9	5	11	7	7	8
1951 ..	104	291	134	122	97	49	70	15	10	7	14	8	9	11
1952 ..	104	334	124	122	93	51	70	18	9	7	13	9	10	11
1953 ..	108	339	124	126	91	48	71	18	8	8	13	8	10	11
1954 ..	104	317	93	116	95	41	66	16	8	8	12	8	10	10
1955 ..	104	347	136	125	100	60	74	15	7	8	12	8	10	9
1956 ..	117	403	156	142	96	74	83	15	7	8	12	8	10	9
1957 ..	118	331	167	141	138	73	88	15	8	8	12	9	10	10
1958 ..	126	434	186	157	105	72	89	14	7	8	11	8	10	9
1959 ..	140	386	240	175	128	95	103	14	7	8	11	8	11	9
1960 ..	131	375	275	174	128	85	101	14	8	8	11	8	12	9
1961 ..	121	325	91	130	124	74	81	14	8	8	11	7	11	9
1962 ..	113	322	84	122	138	84	82	14	7	8	11	7	9	9
1963 ..	108	183	46	101	131	67	70	15	7	11	12	7	10	10
1964 ..	148	344	97	156	130	49	86	18	7	9	14	7	19	12
1965 ..	97	212	61	101	124	42	65	16	8	12	13	7	19	11
1966 ..	158	281	84	157	141	53	89	15	7	12	13	7	19	11
1967 ..	130	169	65	123	135	47	76	15	7	11	13	7	21	11
1968 ..	127	134	63	119	151	46	77	20	10	16	17	8	24	14
1969 ..	121	129	70	115	141	81	82	20	14	16	18	9	26	15
1970 ..	139	139	78	131	116	54	77	20	14	17	18	10	31	16
1971 ..	108	110	58	101	130	50	68	22	14	17	19	11	30	17
1972 ..	153	39	79	135	103	41	67	26	14	14	22	11	25	18
1973 ..	125	86	77	114	64	39	60	35	10	20	28	16	29	24
1974 ..	75	29	97	77	62	23	42	68	21	17	52	27	43	42
1975 ..	87	8	87	83	76	45	52	85	31	20	66	28	43	49
1976 ..	77	22	173	85	92	53	57	58	28	32	48	34	52	44
1977 ..	135	49	85	123	86	62	73	63	42	48	56	48	53	54
1978 ..	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979 ..	102	323	250	139	95	144	123	110	167	96	114	196	145	152
1980 ..	86	128	355	116	145	172	140	170	210	199	177	296	160	217
1981 ..	47	110	100	59	143	293	145	247	401	171	255	394	149	282
1982 ..	56	187	220	75	229	251	150	208	418	163	227	448	228	309
1983 ..	86	194	264	116	190	289	180	188	321	212	230	562	298	375

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index. (1978=100)

Central Bank Trade Indices<sup>(a)</sup> (1978 = 100) - Value

Period	Import Values						Export Values						
	Consumer Goods				Intermediate Goods	Investment Goods	All Imports	Tea	Rubber Including Liquid Latex	3 Major Coconut Products	Precious & Semi precious stones	33 Minor Products	All Exports
	Food & Drink	Textiles	Other Consumer Goods	Combined									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1938 ..	2	4	5	2	4	2	2	3	2	3	—	3	3
1948 ..	13	26	22	14	12	6	10	9	7	16	—	8	9
1949 ..	13	27	23	14	12	8	10	10	6	17	—	9	10
1950 ..	15	31	25	16	13	9	12	12	20	26	—	13	15
1951 ..	18	40	54	20	19	14	15	13	29	33	—	19	18
1952 ..	21	39	52	22	20	17	16	11	19	24	—	13	19
1953 ..	20	30	47	21	19	14	15	13	17	25	—	12	15
1954 ..	17	24	34	17	18	12	13	17	14	22	—	15	17
1955 ..	15	29	49	17	20	15	13	19	17	23	—	14	19
1956 ..	18	35	58	19	19	21	15	16	15	22	—	14	16
1957 ..	19	32	65	20	31	21	17	16	15	16	—	15	16
1958 ..	18	36	75	20	21	20	16	18	13	17	—	14	16
1959 ..	21	33	94	22	25	26	18	16	15	25	—	14	17
1960 ..	19	33	105	22	25	24	17	17	19	19	—	16	18
1961 ..	17	30	34	18	23	20	14	17	13	21	—	14	16
1962 ..	16	28	28	17	24	20	14	18	15	23	—	14	18
1963 ..	16	16	14	15	23	17	13	18	13	20	—	15	17
1964 ..	24	27	16	23	21	11	16	18	14	28	—	19	18
1965 ..	15	16	12	14	22	10	12	19	15	28	—	18	19
1966 ..	24	21	18	22	25	13	16	16	17	20	—	16	17
1967 ..	20	12	15	18	23	12	14	17	14	17	—	17	16
1968 ..	25	12	14	22	31	15	18	18	16	34	—	21	20
1969 ..	24	18	17	22	28	27	19	17	21	23	—	22	19
1970 ..	27	20	21	25	22	19	18	18	22	24	—	22	19
1971 ..	23	16	13	21	27	13	16	18	15	28	—	23	19
1972 ..	23	5	19	20	27	15	16	18	13	27	—	24	18
1973 ..	32	8	12	27	20	13	18	20	29	14	—	42	24
1974 ..	52	5	16	42	38	13	28	21	36	41	—	45	25
1975 ..	66	2	22	53	40	18	34	30	32	40	—	33	32
1976 ..	42	6	29	35	27	22	24	33	44	39	—	44	36
1977 ..	57	17	16	47	32	24	31	55	46	36	—	55	51
1978 ..	100	100	100	100	100	100	100	100	100	100	100	100	100
1979 ..	109	264	129	127	157	137	140	89	123	134	88	154	109
1980 ..	138	235	239	158	272	181	205	96	128	78	87	215	119
1981 ..	107	392	149	139	311	161	208	101	143	104	57	258	132
1982 ..	80	363	233	122	344	200	221	99	114	103	129	266	131
1983 ..	112	412	305	164	322	250	241	129	135	146	180	270	155

Source: Central Bank of Ceylon.

(a) Indices from 1978 onwards are obtained as a per cent of the annual values for 1978 which is taken as the base year. Figures prior to 1978 have been spliced to the new index and are not strictly comparable.

# EXTERNAL TRADE

## Expenditure

Period	Animal Products	Vegetable Products				Prepared Foodstuffs			Mineral Products		
		Total	of which		III Wheat & Meslin	Total	of which		Total	of which	
			I Rice	II Flour			I Sugar	II Meat & Fish Prepara- tions		I Crude Oil	II Other Petroleum Products
1972 ..	147	568	161	193	44	272	248	3	52	—	38
1973 ..	122	863	270	453	61	342	321	9	310	266	30
1974 ..	121	1,766	720	856	117	225	190	...	926	172	734
1975 ..	130	2,244	1,062	1,002	136	313	248	...	894	851	21
1976 ..	107	1,494	602	671	145	104	64	4	1,196	1,090	74
1977 ..	108	2,006	917	871	144	255	197	10	1,489	1,331	135
1978 ..	420	3,183	689	2,192	136	786	620	13	2,499	2,222	195
1979 ..	548	3,394	884	1,691	296	1,358	929	130	4,143	3,137	809
1980 ..	681	3,818	756	1,788	554	2,441	1,915	157	8,681	7,309	832
1981 (a) ..	488	3,187	859	24	1,871	3,096	2,662	53	9,850	8,643	816
1st Quarter	111	618	284	22	243	623	553	17	1,846	1,693	35
2nd Quarter	146	754	197	...	432	1,275	1,179	3	2,359	2,228	44
3rd Quarter	115	964	298	...	595	591	443	17	2,978	2,465	405
4th Quarter	116	829	79	...	602	605	485	15	2,674	2,256	302
1982 (a) ..	696	2,553	488	59	1,318	1,565	887	157	12,082	10,175	1,319
1st Quarter	58	724	...	13	559	280	151	41	1,772	1,433	191
2nd Quarter	157	658	147	12	356	560	355	75	3,075	2,667	304
3rd Quarter	156	881	195	18	402	432	231	23	3,386	2,600	651
4th Quarter	324	446	146	14	...	292	148	15	2,717	2,342	173
1983 (a) ..	1,132	3,657	760	105	1,623	2,421	1,582	131	10,750	7,070	2,838
1st Quarter	214	1,293	467	32	383	980	731	15	1,530	1,030	277
2nd Quarter	320	901	139	...	553	362	156	43	2,695	1,220	1,260
3rd Quarter	216	536	105	2	133	452	292	27	3,686	2,572	951
4th Quarter	381	926	48	71	555	626	401	46	2,837	2,248	350
1983											
January ..	69	716	193	8	383	318	259	5	1,108	1,030	4
February ..	46	432	275	21	—	239	190	3	76	—	11
March ..	99	146	—	3	—	423	282	6	346	—	263
April ..	123	191	...	...	121	91	20	14	153	—	89
May ..	90	289	37	—	179	130	80	7	1,716	1,047	590
June ..	107	421	102	...	253	141	56	22	826	173	581
July ..	64	141	...	—	...	93	58	8	1,372	1,209	94
August ..	81	60	23	...	—	104	49	10	821	166	597
September ..	71	335	82	2	133	255	185	9	1,493	1,197	260
October ..	145	84	31	5	...	90	2	30	1,213	987	164
November ..	120	96	...	...	—	94	50	9	429	167	174
December ..	116	746	17	66	555	442	349	7	1,195	1,094	12

(a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments by the Customs.

(b) Excluding Bullion and Specie.

(c) Unadjusted data.

TABLE 21

on Imports (c)

Rs. Million

Total	Chemicals		Paper Products	Cotton Yarn & Textiles	Base Metal	Machinery & Equipment	Vehicles & Transport Equipment	Other	Total (b)
	I Fertilizer	II Pharmaceutical Products							
211	63	41	54	192	172	180	115	102	2,064
278	111	36	57	175	146	226	91	106	2,715
531	221	44	85	282	210	177	94	137	4,554
454	208	69	106	196	252	322	125	215	5,251
313	99	59	99	289	272	423	183	216	4,645
340	51	81	93	459	265	419	287	289	6,007
1,065	252	157	296	1,217	928	1,800	1,682	809	14,687
1,639	673	232	508	2,323	1,698	2,993	2,586	1,370	22,560
2,467	1,333	234	526	2,308	2,293	4,941	3,445	2,036	33,637
2,418	1,191	171	815	3,159	2,317	5,106	2,684	2,410	35,530
713	457	38	167	580	578	1,339	951	648	8,174
518	229	29	242	739	608	1,248	698	622	9,208
608	281	39	201	906	632	1,253	514	510	9,269
578	222	67	207	933	512	1,264	519	646	8,878
2,120	560	334	782	3,311	2,358	5,605	2,977	2,827	36,876
453	114	72	204	762	554	1,646	586	541	8,713
546	125	86	153	779	580	1,215	631	644	8,998
650	247	93	195	788	580	1,384	916	650	10,023
472	72	83	228	983	647	1,381	844	808	9,142
2,363	627	378	840	3,933	3,015	7,297	3,433	3,180	42,021
554	97	111	230	845	658	1,644	952	782	9,681
664	155	124	282	1,033	749	1,899	889	831	10,625
638	261	77	150	760	714	1,706	691	697	10,246
508	114	66	179	1,295	894	2,047	898	878	11,469
200	35	35	100	294	252	645	399	251	4,352
140	21	37	49	246	153	361	203	257	2,202
214	40	40	81	304	253	638	349	274	3,127
252	95	35	85	328	185	536	293	252	2,489
179	37	41	130	389	259	553	284	299	4,318
233	23	48	67	316	305	810	312	280	3,818
125	11	28	56	231	143	448	176	230	3,079
285	150	25	64	252	306	833	288	239	3,333
228	100	24	30	277	265	425	227	228	3,834
185	71	19	51	282	209	636	204	235	3,334
146	14	17	68	497	238	692	377	307	3,064
177	29	30	60	516	447	719	317	336	5,071

Source : Customs, Sri Lanka.

## Exports

Value - Rs. Mn.

Period	Tea		Rubber		Coconut Products			Minor Agricultural crops(a) Value	Industrial Exports Value (a)	Gems Value	Other Value	Total Exports(a) Value
	Quantity (Mn. Kgs.)	Value	Quantity (Mn. Kgs.)	Value	Kernel Products		Other Products Value					
					Quantity Mn. Nuts.	Value						
1973	205.7	1,260.7	160.7	591.5	416.7	141.6	87.6	100.2	216.4	140.8	78.3	2,617.1
1974	175.4	1,359.7	128.1	738.5	460.1	394.0	146.6	152.5	480.9	98.1	101.6	3,471.9
1975	212.7	1,931.6	161.0	653.7	845.3	387.5	107.3	114.5	519.4	180.2	39.3	3,933.4
1976	200.0	2,099.7	137.0	889.6	803.3	374.6	119.8	204.2	737.8	261.4	127.8	4,814.9
1977	185.8	3,502.5	135.8	930.6	280.6	334.7	160.8	334.8	941.3	297.9	135.2	6,637.8
1978	192.7	6,400.9	138.0	2,020.6	594.6	971.6	299.4	722.9	1,944.1	531.0	315.8	13,206.3
1979	187.5	5,722.2	128.2	2,491.4	537.0	1,297.6	401.1	887.4	3,737.3	490.1	300.9	15,272.6
1980	184.7	6,170.1	121.0	2,590.4	239.4	753.8	480.5	878.8	5,955.2	663.7	102.5	17,595.00
1981 (b)	183.4	6,444.0	132.5	2,889.0	400.8	1,010.7	426.9	1,397.6	7,455.7	632.5	786.7	21,043.1
1st Quarter	38.9	1,409.6	39.4	901.0	34.4	113.4	90.7	327.4	1,268.8	234.0	249.7	4,594.6
2nd Quarter	40.2	1,475.4	26.5	602.3	54.8	179.1	90.5	315.7	1,571.8	141.2	36.8	4,565.7
3rd Quarter	57.4	1,954.3	25.3	514.3	149.8	375.6	115.0	354.3	2,241.0	113.0	671.3	5,886.0
4th Quarter	46.2	1,590.4	41.4	871.4	161.8	342.6	123.8	401.3	2,375.0	144.2	130.1	5,976.8
1982 (b)	181.0	6,342.2	131.3	2,322.6	569.4	1,002.6	493.8	1,495.2	8,444.9	684.9	667.5	21,453.7
1st Quarter	50.2	1,614.1	42.5	798.0	103.8	219.3	115.8	429.3	1,981.4	142.9	476.2	5,776.9
2nd Quarter	41.9	1,427.4	36.1	613.4	103.3	201.9	115.7	250.5	1,927.2	87.8	67.3	4,691.3
3rd Quarter	50.0	1,748.1	24.2	419.6	226.0	349.5	116.3	473.1	2,279.3	110.6	57.9	5,704.4
4th Quarter	38.8	1,552.7	28.5	491.6	136.3	232.0	118.1	342.3	2,257.1	343.6	79.0	5,416.4
1983 (b)	157.8	8,295.2	125.2	2,851.8	582.3	1,409.1	511.9	1,485.7	9,012.9	940.4	589.2	25,096.2
1st Quarter	42.8	1,757.6	37.7	691.9	129.6	231.5	126.4	502.5	2,161.8	188.0	106.4	5,766.0
2nd Quarter	37.2	1,902.0	27.1	588.4	136.9	285.6	117.3	292.1	1,986.4	197.5	177.2	5,482.3
3rd Quarter	24.1	1,424.9	26.0	627.9	163.5	409.8	113.2	320.8	1,909.8	268.9	111.2	5,186.5
4th Quarter	53.7	3,276.2	34.4	943.8	152.3	482.3	155.4	370.3	2,954.8	283.1	194.5	8,661.5
1983 January	14.5	578.2	8.2	145.1	28.2	56.9	37.0	157.2	751.5	68.3	37.3	1,831.5
February	13.5	547.2	13.8	244.1	27.8	57.0	41.2	144.9	652.5	70.2	28.2	1,785.3
March	14.8	632.2	15.7	302.7	73.6	117.5	48.2	200.4	757.8	49.5	40.9	2,149.2
April	6.5	289.2	6.3	133.9	23.6	43.4	30.3	84.3	569.8	113.1	19.0	1,283.0
May	17.4	912.0	10.7	224.0	44.8	98.7	46.0	90.2	663.8	32.2	48.4	2,048.3
June	13.3	700.8	10.1	230.5	68.4	143.5	41.0	117.6	752.8	55.2	109.8	2,151.2
July	6.1	354.4	10.0	227.3	28.8	76.4	28.0	79.1	653.4	59.6	35.4	1,513.6
August	10.1	580.8	9.6	234.7	51.5	125.6	34.7	99.5	589.0	148.4	36.4	1,849.1
September	7.9	489.7	6.4	165.9	84.2	207.8	50.5	142.2	667.4	60.9	39.4	1,823.8
October	18.1	1,134.0	11.5	308.1	66.2	201.0	45.6	114.8	1,003.9	50.8	86.1	2,944.3
November	15.4	909.1	8.1	225.7	29.8	114.2	55.7	126.5	935.5	—	60.8	3,039.1
December	20.2	1,233.1	14.8	410.0	56.2	167.1	53.7	129.0	1,015.4	232.3(c)	47.6	3,288.2

(a) Adjusted (1980 onwards)

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(c) Includes Diamonds.

Sources: Customs, Sri Lanka,  
State Gem Corporation,  
Ceylon Petroleum Corporation.

## Exchange Rates Since 16th November 1977(a)

(Rupees per 100 Units of Foreign Currency)

Date	U.S. Dollar		U.K. Pound Sterling		German Deutsche Mark		French Franc		Japanese Yen		Indian Rupee	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
1977 November 16	1597.00	1603.00	2900.00	2911.00	709.00	712.00	328.00	329.50	6.5070	6.5370	184.70	185.50
1977 December 31	1553.00	1559.00	2979.75	2990.75	741.00	744.00	331.45	332.95	6.4730	6.5030	184.60	185.40
1978 December 31	1549.00	1552.00	3164.05	3170.05	854.55	856.15	374.25	374.95	8.0290	8.0440	190.45	190.85
1979 December 31	1543.00	1546.00	3453.50	3459.50	899.20	900.80	385.65	386.35	6.4465	6.4615	193.80	194.20
1980 December 31	1798.50	1801.50	4266.55	4272.55	920.45	922.05	397.15	397.85	8.7475	8.7625	228.55	228.95
1981 December 31	2053.50	2056.50	3906.90	3912.40	906.05	907.25	357.75	358.25	9.3235	9.3365	220.41	220.85
1982 January 31	2063.50	2066.50	3887.20	3892.70	890.75	891.95	350.15	350.65	9.0345	9.0475	224.68	225.12
February 28	2066.50	2069.50	3769.80	3775.30	869.10	870.30	341.80	342.30	8.7560	8.7690	224.82	225.28
March 31	2068.50	2071.50	3675.95	3681.45	853.20	854.40	330.40	330.90	8.3115	8.3245	220.22	220.66
April 30	2066.50	2069.50	3707.75	3713.25	885.50	886.70	339.60	340.10	8.7730	8.7860	219.69	220.13
May 31	2066.50	2069.50	3700.25	3705.75	881.05	882.25	338.35	338.85	8.4810	8.4940	222.23	222.67
June 30	2083.50	2086.50	3596.00	3601.50	841.20	842.40	303.05	303.55	8.1220	8.1350	214.08	214.50
July 31	2088.50	2091.50	3626.25	3631.75	850.30	851.50	305.50	306.00	8.1495	8.1625	218.47	218.91
August 31	2089.50	2092.50	3577.85	3583.35	833.85	835.05	297.30	297.80	8.0370	8.0500	218.33	218.77
September 30	2093.50	2096.50	3546.15	3551.65	827.05	828.25	292.65	293.15	7.7815	7.7945	217.14	217.58
October 31	2088.50	2091.50	3504.65	3510.15	817.15	818.35	289.25	289.75	7.5290	7.5420	214.07	214.49
November 9	2092.50	2095.50	3466.55	3472.05	808.45	809.65	286.55	287.05	7.6550	7.6680	214.09	214.51
*November 10 (b)	2102.25	2103.75		3500.02		816.60		289.11		7.8026		214.30
November 30	2108.25	2109.75		3376.09		847.02		299.62		8.4631		210.59
December 31	2131.25	2132.75		3461.30		898.06		317.26		9.1228		215.97
1983 January 31	2138.25	2139.75		3283.37		878.62		310.07		8.9930		216.00
February 28	2296.25	2297.75		3501.78		951.38		335.51		9.7537		232.82
March 31	2296.25	2297.75		3365.11		946.44		315.76		9.5828		230.99
April 30	2296.25	2297.75		3579.87		932.79		311.23		9.6500		229.85
May 31	2301.25	2302.75		3715.89		914.33		304.60		9.6621		229.90
June 30	2302.25	2303.75		3518.52		907.55		302.05		9.6441		226.90
July 31	2420.25	2421.75		3684.76		915.59		304.43		10.0186		239.40
August 31	2436.25	2437.75		3640.88		901.32		299.40		9.8864		238.88
September 30	2438.25	2439.75		3643.87		925.11		304.55		10.3326		236.99
October 31	2447.25	2448.75		3658.54		932.09		306.02		10.4884		237.10
November 30	2468.25	2469.75		3623.26		915.00		301.04		10.5468		236.70
December 31	2499.25	2500.75		3589.38		910.50		297.44		10.7124		235.31

Source : Central Bank of Ceylon.

(a) From the Mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by Commercial Banks were announced by the Central Bank.

(b) From 10th November 1982 the Central Bank foreign exchange transactions with Commercial Banks were carried out exclusively in U.S. Dollars and the spot buying and selling rate for the U.S. Dollar for transactions with Commercial Banks were announced by the Central Bank (in the morning of every working day).

\* From this date onwards Middle Rates are given for all major currencies except the U.S. Dollar.

# EXTERNAL FINANCE

## Balance of Payments - Analytic

Item	Rs. Million									
	1974	1975	1976	1977	1978	1979	1980	1981	1982(a)	1983(b)
1. Merchandise ..	-1,263	-1,421	- 710	+ 350	- 2,393	-7,288	-16,312	-15,616	-20,403	-20,304
Exports (f.o.b.) ..	3,400	3,913	4,707	6,640	13,207	15,282	17,603	20,507	-21,098	24,917
Imports (c.i.f.) ..	-4,663	-5,334	-5,417	-6,290	-15,600	-22,570	-33,915	-36,123	-41,501	-45,221
2. Services ..	+ 76	+ 89	+ 112	+ 304	+ 119	+ 739	+ 859	+ 82	- 389	- 1,297
Receipts ..	444	565	643	923	1,942	2,992	4,605	6,019	6,962	7,959
Payments ..	- 368	- 476	- 531	- 619	- 1,823	-2,253	- 3,746	- 5,937	- 7,351	- 9,256
3. Goods and Services (1 + 2) ..	-1,187	-1,332	- 598	+ 654	- 2,274	-6,549	-15,453	-15,534	-20,792	-21,601
4. Transfers (Net) ..	+ 280	+ 560	+ 548	+ 612	+ 1,242	+2,993	+ 4,541	+ 7,036	+ 8,873	+ 10,416
Private (Net) ..	- 2	19	56	122	342	754	2,260	3,918	5,494	6,400
Official (Net) ..	282	541	492	490	900	2,239	2,281	3,118	3,379	4,016
5. Current Account Balance (3 + 4) ..	- 907	- 772	- 50	+1,266	- 1,032	-3,556	-10,912	- 8,498	-11,919	-11,185
6. Non - Monetary Capital ..	+ 553	+ 404	+ 591	+ 326	+ 2,600	+3,306	+6,585	+7,691	+10,813	+ 10,797
Private Sector ..	- 7	- 32	- 109	- 127	145	874	3,981	2,571	5,516	3,389
Public Sector ..	-560	-436	-700	-453	-2,455	-2,432	-2,604	-5,120	-5,297	-7,408
Long - term (Net) ..	505	560	659	602	2,609	2,432	2,604	5,120	5,297	7,410
Receipts ..	(892)	(1,254)	(1,244)	(1,319)	(3,680)	(3,351)	(4,326)	(6,087)	(6,814)	(9,256)
Amortization ..	(-387)	(-694)	(-585)	(-717)	(-1,071)	(-919)	(-1,722)	(- 967)	(-1,517)	(-1,846)
Short - term (Net) ..	55	- 124	41	- 149	- 154	-	-	-	-	- 2
7. Valuation Adjustments ..	-	-	-	+1680	+ 344	- 18	+ 607	- 39	- 124	+ 82
8. Errors and Omissions ..	- 8	- 32	- 10	+ 41	-50	+ 820	+ 495	+ 188	+ 81	+ 602
9. SDR Allocations ..	-	-	-	-	-	241	258	252	-	-
10. Overall Balance (5 + 6 + 7 + 8 + 9) ..	- 362	- 400	+ 531	+3,313	+1,862	+ 793	-2,967	- 406	-1,149	+ 296
11. Monetary Movements (-Surplus) ..	+ 362	+ 400	- 531	-3,313	- 1,862	- 793	+ 2,967	+ 406	+1,149	- 296
Average Exchange Rate SLRs/SDR ..										

(a) Revised

(b) Provisional.

Note: All transactions in the Monetary sector are converted at end of period rates.

TABLE 24

Presentation 1974 - 1983

SDR Million									
1974	1975	1976	1977	1978	1979	1980	1981	1982(a)	1983(b)
- 158	- 168	- 73	+ 29	- 144	- 362	- 758	-693	- 890	- 808
425	464	484	651	675	759	818	903	918	988
- 583	- 632	- 557	- 622	- 819	-1,121	-1,576	-1,596	-1,808	-1,796
+ 10	+ 11	+ 12	+ 29	+ 6	+ 37	+ 40	+ 4	- 16	- 52
56	67	66	89	99	149	214	265	303	317
- 46	- 56	- 54	- 60	- 93	- 112	- 174	-261	- 319	- 369
- 148	- 157	- 61	+ 58	- 138	- 325	- 718	-689	- 906	- 860
+ 35	+ 66	+ 56	+ 59	+ 63	+ 148	+ 211	+ 308	+ 387	- 415
—	2	6	12	17	37	105	172	240	255
35	64	50	47	46	111	106	136	147	160
- 113	- 91	- 5	+ 117	- 75	- 177	- 507	-381	- 519	- 445
+ 69	+ 48	+ 61	+ 32	+ 133	+ 164	+ 306	+ 341	+ 471	+ 28
- 1	- 4	- 11	- 12	8	43	185	116	240	136
70	52	72	44	125	121	121	225	231	292
63	67	68	58	133	121	121	225	231	292
(111)	(149)	(128)	(127)	(188)	(167)	(201)	(267)	(298)	(365)
(-48)	(-82)	(-60)	(-69)	(-55)	(-46)	(-80)	(-42)	(-67)	(-73)
7	- 15	4	- 14	- 8	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
-2	- 8	- 7	+ 4	+ 7	+ 36	+ 23	+ 2	+ 24	+16.5
—	—	—	—	—	12	12	12	—	—
- 46	- 51	+ 49	+ 153	+ 65	+ 35	- 166	-26	- 24	- 0.5
+ 46	+ 51	- 49	- 153	- 65	- 35	+ 166	+ 26	+ 24	+ 0.5
8.00	8.44	9.73	10.42	19.58	20.13	21.52	22.67	22.98	25.15



# EXTERNAL FINANCE

## Balance of Payments

ITEM	1981		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	20,507.1	36,120.7	— 15,613.6
2. Non-monetary gold .. .. .	—	2.6	— 2.6
3. Freight and Merchandise Insurance .. .. .	61.8	78.3	— 16.5
4. Other Transportation .. .. .	901.8	658.7	+ 243.1
4.1 Passenger fares .. .. .	59.2	277.0	— 217.8
4.2 Port expenditures .. .. .	729.7	209.2	+ 520.5
4.3 Other .. .. .	112.9	172.5	— 59.6
5. Travel .. .. .	2,244.3	703.4	+ 1,540.9
6. Investment Income .. .. .	634.2	2,502.2	— 1,868.0
6.1 Direct Investment .. .. .	—	136.6	— 136.6
6.2 Other .. .. .	634.2	2,365.6	— 1,731.4
7. Government Expenditure n.i.e. .. .. .	200.7	151.2	+ 49.5
8. Other Services .. .. .	1,976.2	1,843.5	+ 132.7
8.1 Non-merchandise Insurance .. .. .	45.5	55.4	— 9.9
8.2 Other .. .. .	1,930.7	1,788.1	+ 142.6
<b>Total Goods and Services .. .. .</b>	<b>26,526.1</b>	<b>42,060.6</b>	<b>— 15,534.5</b>
<i>Transfer Payments</i>			
9. Private .. .. .	4,429.8	511.6	+ 3,918.2
10. Official .. .. .	3,118.2	—	+ 3,118.2
<b>Total Current Account .. .. .</b>	<b>34,074.1</b>	<b>42,572.2</b>	<b>— 8,498.1</b>
<i>Capital and Monetary Gold</i>			
<b>Non-monetary Sector .. .. .</b>	<b>19,650.5</b>	<b>11,959.6</b>	<b>+ 7,690.9</b>
11. Direct Investment .. .. .	1,003.0	56.5	+ 946.5
12. Other Private Long-term .. .. .	1,594.6	575.7	+ 1,018.9
13. Other Private Short-term .. .. .	10,966.2	10,360.8	+ 605.2
14. Central Government .. .. .	6,086.9	966.6	+ 5,120.3
14.1 Long-term loans .. .. .	5,349.8	606.7	+ 4,743.1
14.2 Other long-term .. .. .	737.1	359.9	+ 377.2
14.3 Other Short-term .. .. .	—	—	—
<b>Monetary Sector .. .. .</b>	<b>4,672.6</b>	<b>4,266.9</b>	<b>+ 405.7</b>
15. Government—Assets .. .. .	—	120.7	— 120.7
16. Government—Liabilities .. .. .	—	285.6	— 285.6
17. Commercial Banks—Assets .. .. .	3.6	—	+ 3.6
18. Commercial Banks—Liabilities .. .. .	140.6	—	+ 140.6
19. Central Bank—Assets .. .. .	—	2,338.9	— 2,338.9
20. Central Bank—Liabilities .. .. .	—	232.5	— 232.5
21. Transactions with I.M.F. .. .. .	4,528.4	1,289.2	+ 3,239.2
22. Allocation of SDRs .. .. .	251.7	—	+ 251.7
23. Valuation Adjustments .. .. .	—	38.6	— 38.6
24. Monetary Gold .. .. .	—	—	—
25. Errors and Omissions .. .. .	188.4	—	+ 188.4

(a) Revised

(b) Provisional

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation; imports on c. i. f. value.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the 14.3 merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 25

1981 — 1983

Rs. Million

1982(a)			1983(b)		
Credit	Debit	Net	Credit	Debit	Net
21,097.5	41,419.6	— 20,322.1	24,916.2	45,215.8	— 20,299.6
—	81.0	— 81.0	0.7	5.2	— 4.5
83.5	92.9	— 9.4	200.5	137.2	+ 63.3
1,135.3	883.5	+ 251.8	1,388.4	1,181.0	+ 207.4
117.3	353.3	— 236.0	213.5	364.7	— 151.2
898.3	298.9	+ 599.4	1,064.0	414.4	+ 649.6
119.7	231.3	— 111.6	110.9	401.9	— 291.0
2,678.5	842.0	+ 1,836.5	2,390.9	910.7	+ 1,480.2
911.9	2,946.3	— 2,034.4	1,045.1	4,208.9	— 3,163.8
7.0	217.9	— 210.9	3.4	246.4	— 243.0
904.9	2,728.4	— 1,823.5	1,041.7	3,962.5	— 2,920.8
273.4	295.4	— 22.0	360.7	292.1	— 68.6
1,879.7	2,291.0	— 411.3	2,572.6	2,525.6	— 47.0
48.3	113.9	— 65.6	181.0	133.9	+ 47.1
1,831.4	2,177.1	— 345.7	2,391.6	2,391.7	— 0.1
28,059.8	48,851.7	— 20,791.9	32,871.1	54,476.5	— 21,601.4
6,023.7	529.7	+ 5,494.0	6,856.9	456.4	+ 6,400.5
3,379.1	—	+ 3,379.1	4,016.0	—	+ 4,016.0
37,462.6	49,381.4	— 11,918.8	43,748.0	54,932.9	— 11,184.9
23,737.1	12,924.0	+ 10,813.1	26,902.9	16,105.9	+ 10,797.0
1,376.9	54.1	+ 1,322.8	926.6	34.0	+ 892.6
5,042.2	995.9	+ 4,046.3	2,547.4	804.6	+ 1,742.6
10,504.4	10,357.0	+ 147.4	13,929.8	13,175.0	+ 753.9
6,813.6	1,517.0	+ 5,296.6	9,499.1	2,091.4	+ 7,407.7
5,987.2	673.4	+ 5,313.8	7,329.2	1,307.1	+ 6,022.1
826.4	843.6	— 17.2	1,927.3	539.4	+ 1,387.9
—	—	—	242.6	244.9	— 2.3
4,029.2	2,880.2	+ 1,149.0	3,139.0	3,434.6	— 295.6
—	139.4	— 139.4	264.7	—	+ 264.7
—	—	—	—	—	—
—	1,241.8	— 1,241.8	—	1,540.4	— 1,540.4
993.1	—	+ 993.1	1,251.6	—	+ 1,251.6
—	352.7	— 352.7	—	470.4	— 470.4
1,667.4	—	+ 1,667.4	—	49.5	— 49.5
1,368.7	1,146.3	+ 222.4	1,622.7	1,374.3	+ 248.4
—	—	—	—	—	—
—	124.2	— 124.2	81.5	—	+ 81.5
—	—	—	—	—	—
80.9	—	+ 80.9	602.0	—	+ 602.0

Source : Central Bank of Ceylon.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund and the increase in liabilities to the I.M.F. in Sri Lanka Rupees arising from changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F. in respect of earlier drawings. Subscriptions to the I.M.F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

## EXTERNAL FINANCE

## Balance of Payments

ITEM	1981(a)		
	Credit	Debit	Net
<b>Goods and Services</b>			
1. Merchandise ..	903.1	1,596.3	— 693.2
2. Non-monetary gold ..	—	0.2	— 0.2
3. Freight and Merchandise Insurance ..	2.8	3.6	— 0.8
4. Other Transportation ..	39.6	29.0	+ 10.6
4.1 Passenger fares ..	2.6	12.3	— 9.7
4.2 Port expenditures ..	32.1	9.2	+ 22.9
4.3 Other ..	4.9	7.5	— 2.6
5. Travel ..	98.9	31.1	+ 67.8
6. Investment Income ..	28.2	109.5	— 81.3
6.1 Direct Investment ..	—	5.9	— 5.9
6.2 Other ..	28.2	103.6	— 75.4
7. Government Expenditure n.i.e. ..	8.9	6.6	+ 2.3
8. Other Services ..	86.7	81.1	+ 5.6
8.1 Non-merchandise Insurance ..	1.9	2.4	— 0.5
8.2 Other ..	84.8	78.7	+ 6.1
Total Goods and Services ..	1,168.2	1,857.4	— 689.2
<b>Transfer Payments</b>			
9. Private ..	195.1	22.7	+ 172.4
10. Official ..	136.2	—	+ 136.2
Total Current Account ..	1,499.5	1,880.1	— 380.6
<b>Capital and Monetary Gold</b>			
<b>Non-monetary sector</b>			
11. Direct Investment ..	866.6	525.8	+ 340.8
12. Other Private Long-term ..	44.3	2.4	+ 41.9
13. Other Private Short-term ..	70.5	25.9	+ 44.6
14. Other Private Short-term ..	485.2	455.4	+ 29.8
14. Central Government ..	266.6	42.1	+ 224.5
14.1 Long-term loans ..	234.0	26.4	+ 207.6
14.2 Other long-term ..	32.6	15.7	+ 16.9
14.3 Other Short-term ..	—	—	—
<b>Monetary Sector</b>			
15. Government-Assets ..	203.9	178.2	+ 25.7
16. Government-Liabilities ..	—	5.0	— 5.0
17. Commercial Banks-Assets ..	—	12.5	— 12.5
18. Commercial Banks-Liabilities ..	4.6	—	+ 4.6
19. Central Bank-Assets ..	5.0	—	+ 5.0
20. Central Bank-Liabilities ..	—	91.0	— 91.0
21. Central Bank-Liabilities ..	—	10.6	— 10.6
22. Transactions with I.M.F. ..	194.3	59.1	+ 135.2
23. Allocation of SDRs ..	12.0	—	+ 12.0
24. Valuation Adjustments ..	—	—	—
25. Monetary Gold ..	—	—	—
25. Errors and Omissions ..	2.1	—	+ 2.1

(a) Revised

(b) Provisional

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation ; imports on c.i.f. value.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 26

For 1981—1983

SDR Million

1982(a)			1983(b)		
Credit	Debit	Net	Credit	Debit	Net
918.3	1,804.8	— 886.5	988.2	1,795.8	— 807.6
—	3.5	— 3.5	—	0.2	— 0.2
3.7	4.0	— 0.3	8.0	5.4	+ 2.6
49.4	38.5	+ 10.9	55.2	46.9	+ 8.3
5.0	15.4	— 10.4	8.5	14.5	— 6.0
39.1	13.0	+ 26.1	42.3	16.4	+ 25.9
5.3	10.1	— 4.8	4.4	16.0	— 11.6
116.6	36.8	+ 79.8	95.7	36.0	+ 59.7
39.9	128.2	— 88.3	41.5	168.2	— 126.7
0.3	9.5	— 9.2	0.1	9.8	— 9.7
39.6	118.7	— 79.1	41.4	158.4	— 117.0
11.9	12.9	— 1.0	14.3	11.5	+ 2.8
81.9	99.3	— 17.4	102.3	100.9	+ 1.4
2.2	4.9	— 2.7	7.1	5.3	+ 1.8
79.7	94.4	— 14.7	95.2	95.6	— 0.4
1,221.7	2,128.0	— 906.3	1,305.2	2,164.9	— 859.7
262.4	23.0	+ 239.4	272.8	18.0	+ 254.8
147.2	—	+ 147.2	159.6	—	+ 159.6
1,631.3	2,151.0	— 519.7	1,737.6	2,182.9	— 445.3
1,036.3	565.0	+ 471.3	1,067.1	639.0	+ 428.1
60.0	2.4	+ 57.6	36.9	1.5	+ 35.4
219.8	43.7	+ 176.1	101.3	32.3	+ 69.0
458.8	452.2	+ 6.6	554.3	522.3	+ 32.0
297.7	66.7	+ 231.0	374.6	82.9	+ 291.7
262.0	29.5	+ 232.5	289.8	51.7	+ 238.1
35.7	37.2	— 1.5	75.3	21.7	+ 53.6
—	—	—	9.5	9.5	—
152.9	128.5	+ 24.4	111.5	111.0	+ 0.5
—	6.0	— 6.0	11.3	—	+ 11.3
—	—	—	—	—	—
—	54.4	— 54.4	—	43.4	— 43.4
42.7	—	+ 42.7	40.8	—	+ 40.8
—	18.2	— 18.2	12.4	—	+ 12.4
71.0	—	+ 71.0	—	10.2	— 10.2
39.2	49.9	— 10.7	47.0	57.4	— 10.4
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
24.0	—	+ 24.0	16.7	—	+ 16.7

Source : Central Bank of Ceylon.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Subscriptions to the I.M.F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

# EXTERNAL FINANCE

## External Assets

End of Period			Government (a)	Government agencies and Institutions (b)	Currency Board/Central Bank (c)
1940	..	..	29.3	67.2	80.2
1945	..	..	420.6	142.3	460.5
1950	..	..	76.8	265.7	565.1
1955	..	..	111.7	237.2	655.2
1960	..	..	20.0	219.4	190.2
1961	..	..	18.9	223.2	184.7
1962	..	..	22.7	227.6	152.1
1963	..	..	15.7	227.1	114.2
1964	..	..	0.8	107.0	135.9
1965	..	..	11.3	54.6	282.2
1966	..	..	4.8	57.3	143.0
1967	..	..	3.7	64.9	260.4
1968	..	..	1.8	68.4	235.5
1969	..	..	1.2	72.3	165.2
1970	..	..	0.4	57.6	194.0
1971	..	..	12.4	62.3	238.2
1972	..	..	53.7	67.3	285.4
1973	..	..	3.3	70.7	480.5
1974	..	..	0.5	74.3	420.1
1975	..	..	0.7	0.2	438.0
1976	..	..	6.6	0.2	822.8
1977	..	..	3.5	0.4	4,326.5
1978	..	..	27.9	0.5	6,132.4
1979	..	..	10.4	0.5	7,960.2
1980	..	..	14.4	0.6	4,404.3
1981	1st Quarter	..	15.8	0.6	4,295.6
	2nd Quarter	..	22.8	0.5	4,110.6
	3rd Quarter	..	103.6	0.6	4,816.1
	4th Quarter	..	135.1	0.6	6,743.2
1982	1st Quarter	..	87.1	0.5	6,742.4
	2nd Quarter	..	93.3	0.5	5,015.4
	3rd Quarter	..	90.2	0.5	6,702.9
	4th Quarter	..	274.6	0.5	7,233.5
1983	January	..	274.3	0.5	6,302.6
	February	..	299.2	0.5	6,459.5
	March	..	294.6	0.5	6,599.2
	April	..	298.3	0.5	6,855.6
	May	..	303.7	0.5	6,697.6
	June	..	301.9	0.5	6,243.1
	July	..	314.5	0.6	6,499.5
	August	..	315.9	0.5	6,768.7
	September	..	329.4	0.5	6,480.0
	October	..	334.5	0.5	6,505.6
	November	..	11.8	0.5	8,475.5
	December	..	9.9	0.5	7,703.9

*Note:* The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins upto December 1961. The differences that occur are explained more fully in the footnotes that follow.

- Figures upto 1959 include War Loan re-lent to U. K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- As previously published - i. e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 27

of Sri Lanka

Rs. Million

Commercial Banks (d)	Total External Assets	Changes in Total External Assets between Periods	Total External Assets net of Sterling Loans Sinking Funds
147.7	324.4	+ 49.3	309.3
236.5	1,259.9	+ 935.5	1,229.0
225.3	1,132.9	- 127.0	1,083.0
224.7	1,228.8	+ 95.9	1,154.5
111.7	541.3	- 687.5	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.3
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.9	5,573.3	+ 4,171.1	5,573.3
1,316.2	7,477.0	+ 1,903.7	7,477.0
1,681.2	9,652.3	+ 2,175.3	9,652.3
2,346.9	6,766.2	- 2,886.1	6,766.2
2,270.5	6,582.5	- 183.7	6,582.5
2,289.2	6,423.1	- 159.4	6,423.1
2,877.9	7,798.2	+ 1,375.1	7,798.2
2,343.3	9,222.2	+ 1,424.0	9,222.2
2,575.2	9,405.2	+ 183.0	9,405.2
2,385.4	7,494.6	- 1,910.6	7,494.6
3,428.8	10,222.4	+ 2,727.8	10,222.4
3,585.1	11,093.7	+ 871.3	11,093.7
4,273.4	10,850.8	- 242.9	10,850.8
4,494.3	11,253.5	+ 402.7	11,253.5
4,051.4	10,945.7	- 307.8	10,945.7
3,921.8	11,076.2	+ 130.5	11,076.2
4,191.4	11,193.2	+ 117.0	11,193.2
4,429.0	10,974.5	- 218.7	10,974.5
4,871.7	11,686.3	+ 711.8	11,686.3
4,664.1	11,749.2	+ 62.9	11,749.2
5,042.4	11,852.3	+ 103.1	11,852.3
5,065.3	11,905.9	+ 53.6	11,905.9
4,636.2	13,124.0	+ 1,218.1	13,124.0
5,125.5	12,839.8	- 284.2	12,839.8

Source: Central Bank of Ceylon.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter, the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances, are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

## PUBLIC FINANCE

## Summary of Government

Item	1974	1975	1976	1977
1. Revenue .. .. .	4,787	5,084	5,739	6,686
2. Expenditure .. .. .	6,386	7,783	9,314	9,760
2.1 Recurrent expenditure .. .. .	4,506	5,153	5,554	6,148
2.2 Capital expenditure .. .. .	1,841	2,556	3,448	3,182
2.3 Advance accounts .. .. .	39	73	312	430
3. Budget deficit .. .. .	1,599	2,699	3,576	3,074
4. Debt repayments (c) .. .. .	564	596	662	947
5. Net cash deficit .. .. .	1,035	2,103	2,914	2,127
6. Financing of budget deficit				
6.1 Domestic non-market borrowing .. .. .	- 54	379	485	505
6.2 Domestic market borrowing .. .. .	964	1,231	1,799	1,281
6.3 Foreign finance .. .. .	650	1,059	1,326	1,779
6.4 Use of cash balances .. .. .	39	31	- 33	- 492
7. Financing of net cash deficit				
7.1 Domestic non-market borrowing .. .. .	- 54	379	485	505
7.2 Domestic market borrowing .. .. .	671	980	1,505	858
7.3 Foreign finance .. .. .	378	714	957	1,255
7.4 Use of cash balances .. .. .	39	31	- 33	- 492
8. Expansionary impact of fiscal operations .. .. .	24	184	605	- 715
9. Public debt outstanding (net) .. .. .	11,027	12,960	15,621	22,434

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated under expenditure of Rs. 2,526 million, consisting of Rs. 560 million of recurrent expenditure and Rs. 1,966 million of capital expenditure for 1983 and Rs. 3,497 million, consisting of Rs. 573 million of recurrent expenditure and Rs. 2,924 million of capital expenditure for 1984.

TABLE 28

## Fiscal Operations 1974 to 1984(a)

Rs. Million

1978	1979	1980	1981	1982	1983		1984
					Approved Estimates	Provisional†	Approved Estimates
11,688	12,730	14,068	16,228	17,809	25,734	25,210	30,770
18,853	21,521	30,343	31,094	37,900	49,119(b)	46,772	47,313(b)
10,408	11,502	13,249	16,005	20,110	25,463(b)	23,958	28,077(b)
6,614	8,991	13,854	13,373	18,669	23,131(b)	21,694	18,936(b)
1,831	1,028	3,240	1,716	- 879	525	1,120	300
7,165	8,791	16,274	14,866	20,091	23,385	21,562	16,543
1,165	1,182	1,810	1,608	2,612	5,183	5,302	2,368*
6,000	7,609	14,772	13,258	17,479	18,202	16,537	14,175
453	1,096	- 216	400	1,713	—	2,389	—
2,200	3,486	9,826	6,296	9,899	9,361	8,965	4,231
4,454	4,237	6,735	8,208	8,794	14,024	10,902	12,312
58	- 28	- 72	- 38	- 315	—	- 694	—
280	918	- 487	363	1,664	—	2,244	—
1,710	2,982	9,195	5,331	8,010	5,596	5,250	3,522
3,953	3,738	6,136	7,602	8,121	12,606	9,737	10,653
58	- 28	- 72	- 38	- 315	—	- 694	—
173	634	7,029	3,847	3,675	1,361	473	681
27,746	31,512	46,779	58,659	71,250	—	98,380	—

Sources: General Treasury,  
Central Bank of Ceylon.

(c) Includes sinking fund contributions, direct repayments of public debt and contributions to international financial organisations amounting to Rs. 308 million in 1980 and Rs. 277 million in 1983 (provisional). In 1978, 1979, 1980, 1981, 1982 and 1983 (provisional) Rs. 174 million, Rs. 178 million, Rs. 272 million, Rs. 37 million, Rs. 49 million and Rs. 146 million respectively, being repayments of foreign administrative borrowings are also included.

\* Contributions to sinking funds for repayment of rupee loans ceased with effect from January, 1984.

† Based on tentative Treasury data pending final reconciliation.



## PUBLIC FINANCE

## Government Net Cash

Item	1974	1975	1976
<b>1. NET CASH SURPLUS/DEFICIT (—)</b>	<b>1,034.8</b>	<b>2,103.1</b>	<b>2,914.4</b>
1.1 Revenue (a)	4,786.9	5,083.5	5,738.9
1.2 Expenditure (b)	5,821.7	7,186.6	8,653.3
1.2.1 Recurrent Expenditure	4,505.7	5,153.1	5,554.5
1.2.2 Capital Expenditure	1,277.0(c)	1,960.4(c)	2,786.5
1.2.3 Unissued stores and materials	-10.7	-59.4	18.5
1.2.4 Advances to government departments, corporations and public officers	-150.7	-1.2	241.2
1.2.5 Ceylon-China trade account	124.7	-12.3	49.0
1.2.6 Miscellaneous	-2.3	-0.2	3.6
<b>2. FINANCING OF THE DEFICIT</b>			
2.1 Net Cash Receipts or Payments (—) resulting from loan operations and grants	996.2	2,072.6	2,947.5
2.1.1 Domestic non-market borrowing and repayments (including sundry loans)	-53.6	378.7	484.6
2.1.1.1 Administrative borrowing	14.6	201.0	79.9
Less: Repayment of foreign administrative borrowing	—	—	—
2.1.1.2 Deposits	14.6	201.0	79.9
2.1.1.3 Miscellaneous funds	-69.9	202.7	331.1
2.1.1.4 Loans to public institutions	-1.3	-27.9	70.6
2.1.2 Domestic market borrowing and repayments	3.0	3.0	3.0
2.1.2.1 Rupee loans	671.4	980.4	1,505.4
Less: contributions to sinking funds and direct repayments	920.0	1,039.1	1,457.2
2.1.2.2 Treasury bills	289.8	247.8	293.2
2.1.2.3 Central Bank Advances	630.2	791.3	1,164.0
2.1.2.4 Tax Reserve Certificates	0.3	99.0	347.1
2.1.3 Foreign finance	39.1(c)	88.1(c)	11.5
2.1.3.1 Project loans	1.8	2.0	17.2
Less: contributions to sinking funds and direct repayments of public debt from revenue	378.3	713.5	957.5
2.1.3.2 Non-project (commodity) loans	79.0	275.2	326.4
Less: Repayments	104.2	114.5	124.4
2.1.3.3 Other loans (d)	-25.2	160.7	202.0
Less: Repayments	318.6	379.6	616.0
2.1.3.4 Grants	152.6	216.6	230.1
2.2 Use of cash balances	166.0	163.1	385.9
2.2.1 Cash balances (including readily realisable assets)	—	0.1	16.9
2.2.2 Foreign aid counterpart funds	14.9	14.5	13.8
	-14.9	-14.4	3.1
	252.4	404.2	366.5
	38.6	30.6	33.2
	10.0	-32.2	22.1
	28.6	62.8	11.1

(a) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see footnotes at the end of Appendix.

(b) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue and special payments (i.e. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

TABLE 29

## Surplus/Deficit(-)

Rs. Million

1977	1978	1979	1980	1981	1982	1983 Provisional*
- 2,126.8	- 5,999.9	- 7,609.2	- 14,772.1	- 13,257.7	- 17,478.7	- 16,537.0
6,686.0	11,687.8	12,730.1	14,068.4	16,227.8	17,808.6	25,210.0
- 8,812.8	- 17,687.8	- 20,339.3	- 28,840.5	- 29,485.6	- 35,287.4	- 41,747.0
- 6,147.7	- 10,407.6	- 11,502.1	- 13,249.2	- 16,004.8	- 20,109.8	- 23,958.4
- 2,235.0(c)	- 5,449.3(c)	- 7,808.9	- 12,351.4	- 11,764.6	- 16,056.4	- 16,669.0
- 22.6	- 116.7	- 52.3	- 93.8	- 166.0	...	- 193.2
- 369.4	- 1,532.5	- 1,264.9	- 2,894.3	- 1,199.9	457.0	- 952.2
- 43.1	- 199.6	298.9	- 260.3	- 348.8	418.2	26.1
5.1	17.9	- 10.0	8.6	- 1.5	3.6	- 0.3
2,618.4	5,942.3	7,637.1	14,843.7	13,295.8	17,793.8	17,231.1
505.3	279.5	917.7	- 487.1	362.9	1,663.5	2,243.9
453.0	- 50.4	16.8	- 337.9	178.5	- 128.8	219.3
—	173.6	178.0	271.5	37.4	49.0	145.7
453.0	- 224.0	- 161.2	- 609.4	141.1	- 177.8	73.6
35.7	488.4	1,073.1	87.6	235.0	1,818.7	2,175.0
13.7	12.1	2.9	31.7	- 16.1	19.6	5.5
3.0	3.0	3.0	3.0	3.0	3.0	0.8
858.2	1,710.2	2,981.6	9,195.2	5,331.4	8,009.8	5,249.6
1,500.0	1,750.0	2,950.0	2,801.5	2,512.3	6,000.0	8,188.0
422.6	489.9	504.8	631.1	964.3	1,889.6	3,714.9
1,077.4	1,260.1	2,445.2	2,170.4	1,548.0	4,110.4	4,473.1
- 225.1	123.8	356.8	6,549.0	3,876.3	3,295.7	123.1
- 17.3(c)	338.1(c)	181.0	491.2	- 91.2	603.9	654.1
- 11.4	- 11.8	- 1.4	- 15.5	- 1.6	- 0.3	- 0.7
1,254.9	3,952.6	3,737.8	6,135.6	7,601.5	8,120.5	9,737.5
393.5	1,644.8	830.3	1,171.4	2,063.9	3,226.7	5,150.1
131.0	136.4	157.1	154.8	169.0	203.9	261.8
262.5	1,508.4	673.2	1,016.6	1,895.0	3,022.8	4,888.3
820.3	1,359.3	1,414.6	1,431.5	1,722.2	1,354.8	1,467.0
354.1	327.0	309.1	351.8	383.9	401.6	522.2
466.2	1,032.3	1,105.5	1,079.7	1,338.3	953.3	944.8
65.1	789.2	601.6	1,513.1	1,700.6	836.4	860.4
39.5	38.2	33.0	93.2	53.7	68.1	380.7
25.6	751.0	568.6	1,419.9	1,646.9	768.3	479.7
500.5	660.7	1,390.4	2,619.5	2,721.3	3,376.1	3,424.7
- 491.8	57.7	- 27.9	- 71.6	- 38.1	- 315.1	- 694.1
- 135.8	77.9	182.2	- 101.1	- 16.3	12.9	- 426.4
- 355.9	- 20.1	- 210.1	29.5	- 21.8	- 328.0	- 267.7

Sources: General Treasury,  
Central Bank of Ceylon.

(c) Excludes payments to international financial organisations amounting to Rs. 2.7 million in 1974 and Rs. 2.6 million in 1975 financed through special loans from the Central Bank. In 1977 and 1978 includes net repayments of Rs. 27.6 million and Rs. 73.5 million respectively, from these sources to the Central Bank.

(d) Includes cash loans received from the IMF, Iraq, U.A.E., China, OPEC, Japan and military equipment loans from U.K., India, U.S.S.R. and Euro currency commercial loans.

\* Based on tentative Treasury data pending final reconciliation.

## Revenue and Expenditure of the Government of Sri Lanka(a)

Rs. Million

Period	Revenue(b)			Expenditure (c)(e)						
	Total	Government enterprises (d)	Other	Total	Recurrent expenditure (f)			Capital expenditure (f) (g)	Expenditure chargeable to National Development Reserve	Net receipts (-) or payment on advance account activities (f)
					Government enterprises (d)	Other	Total			
1962—63(h)	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	- 13.7
1963—64	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	- 16.1
1964—65	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	- 27.9
1965—66	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	10.4
1966—67	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	41.6
1967—68	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	- 28.5
1968—69	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	48.7
1969—70	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	201.1
1970—71	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.4	—	108.4
1971—72(i)	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	67.6
1973	4,034.0	314.1	3,719.9	5,025.7	330.1	3,526.6	3,856.7	1,110.1	—	59.1
1974	4,787.0	392.4	4,394.6	5,821.7	393.5	4,112.2	4,505.7	1,277.0	—	39.0
1975	5,083.5	416.4	4,667.1	7 186.6	435.5	4,717.6	5,153.1	1,960.4	—	73.1
1976	5,738.9	437.5	5,301.4	8,653.0	462.5	5,092.0	5,554.5	2,786.5	—	312.3
1977	6,686.0	473.9	6,212.1	8,812.8	505.5	5,642.2	6,147.7	2,235.0	—	430.1
1978	11,687.9	579.0	11,108.9	17,687.6	558.3	9,849.1	10,407.5	5,449.2	—	1,830.9
1979	12,730.1	711.2	12,018.9	20,339.3	706.5	10,795.6	11,502.1	7,808.9	—	1,028.3
1980	14,068.4	756.9	13,311.5	28,532.0	811.1	12,437.4	13,248.5	12,043.7	—	3,239.8
1981	16,227.8	1,043.7	15,184.1	29,485.6	975.3	15,029.5	16,004.8	11,764.6	—	1,716.2
1982	17,808.6	1,145.2	16,663.4	35,287.4	1,106.5	19,003.3	20,109.8	16,056.3	—	- 878.8
1983(j)	25,210.0	1,310.3	23,899.7	41,746.9	1,427.2	22,530.9	23,958.1	16,668.8	—	1,120.0
1984(k)	30,770.4	1,632.0	29,138.4	48,441.9	1,823.3	26,826.4	28,649.7	19,492.2	—	300.0

(a)-(k) footnotes are available at the end of Appendix.

Sources: General Treasury,  
Central Bank of Ceylon.

## Revenue of the Government of Sri Lanka (a)

Rs. Million.

Heads of Revenue	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983		1984
										Approved Estimates	Provisional	Approved Estimates
1. Taxes on production and expenditure ..	3,366.4	3,422.7	3,730.8	4,503.7	9,217.2	9,745.0	10,372.0	12,105.5	12,432.6	18,187.0	17,273.1	20,408.4
1.1 General sales and turnover taxes ..	635.2	679.9	749.4	711.1	1,143.4	1,214.9	1,640.1	2,828.6	4,051.4	7,497.0	6,224.4	8,225.0
1.1.1 T.T. (non-manufacturing) ..	109.0	114.9	142.5	211.4	240.9	529.6	588.5	1,101.0	1,523.7	2,906.0	1,891.2	1,750.0
1.1.2 T.T. (manufacturing) ..	495.0	530.7	568.9	450.7	833.9	665.4	1,051.6	1,727.6	1,805.6	2,931.0	2,717.8	4,105.0
1.1.3 T.T. (imports) ..	—	—	—	—	—	—	—	—	722.1	1,660.0	1,615.4	2,370.0
1.1.4 Banks debits tax ..	31.2	34.0	38.0	49.0	68.6	19.9	—	—	—	—	—	—
1.2 Selective sales taxes ..	749.6	831.2	918.4	1,407.1	1,884.0	1,907.0	1,877.6	2,027.5	2,273.1	2,770.0	3,230.1	3,720.0
1.2.1 Excise on liquor ..	215.9	206.1	190.3	241.0	554.6	498.1	683.2	748.9	807.7	950.0	867.3	970.0
1.2.2 Excise on tobacco ..	372.9	459.3	451.7	591.0	758.6	800.7	999.7	1,122.9	1,315.6	1,490.0	1,430.6	1,720.0
1.2.3 Tea tax (ad-valorem) ..	160.7	165.6	276.3	575.0	510.4	223.4	101.7	86.4	149.7	330.0	932.2	1,030.0
1.2.4 Administrative levy on coconut kernel products ..	—	—	—	—	60.3	384.8	92.8	69.0	—	—	—	—
1.2.5 Other ..	0.1	0.2	0.1	0.1	0.1	—	0.2	0.3	0.1	—	—	—
1.3 Import levies ..	277.3	335.9	475.9	517.8	1,469.3	2,271.0	2,924.5	3,225.5	3,222.4	4,896.0	4,835.8	5,285.3
1.3.1 Customs ..	276.3	334.4	470.9	511.8	1,454.0	2,262.3	2,924.0	3,225.1	3,222.1	4,895.7	4,835.5	5,285.0
1.3.2 Other licence fees on aid and gift imports ..	1.0	1.5	5.0	6.0	15.3	8.7	0.5	0.4	0.3	0.3	0.3	0.3
1.4 Export levies ..	660.1	429.9	420.8	620.1	4,236.1	4,168.0	3,638.2	3,685.0	2,483.5	2,604.0	2,458.6	2,735.0
1.4.1 Tea ..	155.5	177.6	166.8	280.2	2,781.0	2,495.2	1,920.3	1,878.5	1,443.9	1,460.0	1,289.6	1,550.0
1.4.2 Rubber ..	284.3	139.6	197.4	260.6	1,001.0	1,239.0	1,386.5	1,432.5	753.4	768.0	852.4	910.0
1.4.3 Coconut ..	161.8	65.1	5.2	14.1	344.9	335.0	218.2	240.8	191.1	209.0	240.9	153.0
1.4.4 Other ..	58.5	47.6	51.4	65.2	109.2	98.5	113.2	133.2	95.1	167.0	75.7	122.0
1.5 Receipts from FEECs (net) ..	964.1	1,054.8	1,073.5	1,156.7	328.8	6.6	0.1	22.5	—	—	—	—
1.5.1 Government departments (net) ..	924.5	1,001.6	973.5	1,104.4	328.8	6.6	0.1	22.5	—	—	—	—
1.5.2 Non-government sector (net) ..	0.2	—	0.5	—	—	—	—	—	—	—	—	—
1.5.3 Miscellaneous ..	39.4	53.2	99.5	52.3	—	—	—	—	—	—	—	—
1.6 Licence taxes ..	58.7	63.8	64.1	53.6	74.3	86.7	82.1	95.3	145.2	180.0	188.3	163.0
1.7 Property transfer taxes ..	21.4	27.4	28.7	37.4	81.1	90.8	209.3	221.1	257.0	240.0	335.9	280.0
1.8 Surplus of government monopolies ..	—	—	—	—	—	—	—	—	—	—	—	—
2-3 Taxes on corporate and non-corporate income ..	598.6	770.1	935.5	936.5	1,102.5	1,357.4	2,086.0	2,028.9	2,922.8	3,624.0	3,366.8	4,500.0
4. Gross receipts from government trading enterprises ..	434.0	454.0	482.8	513.7	678.5	812.2	835.8	1,131.0	1,247.0	1,319.2	1,456.8	1,767.0
5. Interest, profits and dividends received ..	117.7	148.2	225.7	370.7	152.1	229.2	250.5	239.9	378.0	309.5	657.0	1,379.0
6. Sales and charges ..	83.7	94.2	109.8	124.9	189.3	158.5	208.6	268.3	458.0	262.9	349.8	510.0
7. Social security contributions ..	19.7	24.0	29.5	37.4	49.8	51.7	51.1	60.1	70.9	65.7	70.5	95.0
8. Other current transfers and receipts ..	54.9	56.0	81.3	56.4	82.7	110.8	107.7	147.2	117.3	1,655.2	1,816.6	1,911.0
9-11 Capital transfers and sales of existing capital goods ..	49.9	67.9	87.4	91.7	121.9	195.5	56.1	74.7	85.4	85.0	70.1	90.0
12. Repayments of loans and advances ..	62.0	46.4	56.1	51.0	93.9	69.7	100.6	172.2	96.6	224.8	149.3	110.0
Total ..	4,787.0	5,083.5	5,738.9	6,686.0	11,687.9	12,730.1	14,068.4	16,227.8	17,808.6	25,733.3	25,210.0	30,770.4

Sources: General Treasury,  
Central Bank of Ceylon.

(a) Figures of revenue for 1974 to 1982 and 1983 (provisional) differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of Table 30.

## PUBLIC FINANCE

## Voted Expenditure of

Ministry	Recurrent			
	Actual 1982	Approved Estimates 1983	Supple- mentary Provision 1983	Total Provision 1983
1. His Excellency the President, Prime Minister, Supreme Court Judges etc. ..	81.1	181.9	—	181.9
2. District Ministries ..	—	—	—	—
3. Defence ..	804.2	1,184.6	52.3	1,236.9
4. Foreign Affairs ..	189.9	228.4	—	228.4
5. Plan Implementation ..	88.0	105.6	—	105.6
6. Lands and Land Development ..	263.1	330.5	—	330.5
7. Trade and Shipping ..	127.1	143.6	—	143.6
8. Education ..	2,035.1	2,360.9	—	2,360.9
9. Higher Education ..	172.0	280.8	—	280.8
10. Power and Energy ..	55.2	41.3	—	41.3
11. Labour ..	43.2	55.1	—	55.1
12. Public Administration ..	1,183.3	1,722.1	—	1,722.1
13. Rural Development ..	9.1	15.9	—	15.9
14. Local Govt., Housing & Construction ..	398.8	621.9	—	621.9
15. Industries & Scientific Affairs ..	47.0	46.8	—	46.8
16. Finance & Planning ..	9,112.2	12,265.2	—	12,265.2
17. Transport ..	690.8	857.6	44.2	901.8
18. Transport Boards ..	0.6	1.0	—	1.0
19. Private Omnibus Transport ..	0.4	0.9	—	0.9
20. Plantation Industry ..	1.8	2.4	—	2.4
21. Justice ..	163.4	212.8	13.2	226.0
22. Agricultural Development & Research ..	230.4	348.3	—	348.3
23. Fisheries ..	46.6	31.4	—	31.4
24. Mahaveli Development ..	192.2	302.6	—	302.6
25. Youth Affairs & Employment ..	106.2	108.8	—	108.8
26. Rural Industrial Development ..	39.1	50.9	—	50.9
27. Posts and Telecommunications ..	426.5	589.6	—	589.6
28. Health ..	755.1	1,005.8	—	1,005.8
29. Colombo Hospitals & Family Health(b) ..	218.1	280.0	—	280.0
30. Indigenous Medicine ..	26.0	31.4	—	31.4
31. State ..	180.5	217.4	—	217.4
32. Social Services ..	302.5	186.4	—	186.4
33. Cultural Affairs ..	19.5	29.6	0.3	29.9
34. Parliamentary Affairs and Sports ..	12.7	17.1	—	17.1
35. Food & Co-operatives ..	1,683.4	1,742.2	137.0	1,879.2
36. Textile Industries ..	88.9	29.6	—	29.6
37. Coconut Industry ..	1.4	1.6	—	1.6
38. Regional Development ..	9.0	5.8	—	5.8
39. Highways ..	154.6	173.6	—	173.6
40. Janatha Estates Development ..	0.3	0.8	—	0.8
41. State Plantations ..	0.2	0.4	—	0.4
42. Home Affairs ..	150.3	210.7	—	210.7
43. Rehabilitation ..	—	—	—	—
<b>Total</b> ..	<b>20,109.8</b>	<b>26,023.3</b>	<b>247.0</b>	<b>26,270.3</b>

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore differ from figures published in government accounts.

(b) From 1984 women's affairs and Teaching Hospitals.

\* Difference in the total sum of ministry-wise expenditure and the aggregate capital expenditure is due to non-finalization of accounting entries and adjustments.

TABLE 32

## the Government of Sri Lanka (a)

Rs. Million

Expenditure		Capital Expenditure					
Provisional 1983	Approved Estimates 1984	Actual 1982	Approved Estimates 1983	Supple- mentary Provision 1983	Total Provision 1983	Provisional 1983	Approved Estimates 1984
127.0	142.3	83.9	134.5	—	134.5	134.1	64.7
—	—	421.0	420.0	—	420.0	416.9	420.0
1,186.6	1,416.5	312.8	586.9	254.3	841.2	571.6	912.9
236.6	250.3	7.0	3.0	—	3.0	3.7	2.2
104.5	135.2	338.6	477.4	—	477.4	433.3	441.3
328.5	337.2	752.9	853.9	169.6	1,023.5	1,033.2	947.3
124.0	145.5	201.2	269.6	—	269.6	355.9	219.2
2,305.7	2,567.8	152.6	162.6	5.0	167.6	155.9	207.9
237.1	335.4	223.2	260.5	5.1	265.6	252.2	433.9
58.0	56.2	468.0	788.8	—	788.8	481.1	747.4
50.4	56.8	24.8	10.9	—	10.9	7.8	23.4
1,664.5	2,013.1	0.6	0.5	—	0.5	—	2.0
14.5	13.9	4.5	5.0	—	5.0	30.8	5.0
508.6	589.4	1,535.1	2,400.9	4.5	2,405.4	1,917.9	2,056.9
43.1	54.6	104.4	25.6	123.0	148.6	49.8	58.5
10,591.6	13,123.0	1,409.6	2,439.6	85.0	2,524.6	2,180.7	3,239.4
883.5	1,090.3	377.6	481.0	14.0	495.0	364.8	428.8
0.8	1.0	379.3	456.2	—	456.2	262.4	—
0.8	0.9	0.2	—	—	—	—	—
2.0	12.8	69.1	160.0	—	160.0	133.4	169.5
211.6	239.9	7.5	3.4	1.0	4.4	2.2	14.6
342.5	331.8	428.5	628.4	16.9	645.3	498.7	860.0
32.0	36.1	140.2	132.1	53.3	185.4	118.8	199.3
301.0	268.7	7,313.2	6,773.0	—	6,773.0	6,952.2	6,017.0
107.3	111.3	13.1	35.6	—	35.6	16.2	31.6
49.5	51.7	104.3	88.2	—	88.2	68.2	133.2
556.4	747.1	403.8	574.5	—	574.5	414.3	512.1
1,024.4	1,250.9	171.4	821.3	—	821.3	710.6	212.4
252.2	316.6	8.4	6.2	—	6.2	2.5	18.4
31.3	38.9	2.9	3.0	—	3.0	3.1	14.3
213.4	251.6	28.3	12.3	—	12.3	12.0	60.8
153.9	187.0	18.1	1.6	—	1.6	1.5	2.2
26.0	30.8	27.1	31.5	4.8	36.3	26.9	19.5
15.3	17.3	2.6	3.1	—	3.1	2.9	3.0
1,760.1	1,977.6	0.1	0.1	—	0.1	0.1	8.6
28.7	31.2	10.8	24.8	—	24.8	4.1	55.5
1.4	1.5	50.4	166.7	—	166.7	63.8	229.7
4.7	6.1	11.0	13.5	—	13.5	12.2	13.8
177.5	180.8	278.9	225.7	—	225.7	159.6	221.0
0.7	0.8	48.0	344.8	—	344.8	155.2	389.0
0.2	0.4	117.3	86.0	—	86.0	68.6	95.5
200.2	228.2	3.5	0.7	—	0.7	—	0.4
—	1.2	—	—	—	—	—	—
23,958.1	28,649.7	16,056.3	19,913.5	736.5	20,650.0	16,668.8*	19,492.2

Sources: General Treasury,  
Central Bank of Ceylon.

# PUBLIC FINANCE

## Acquisition of Financial

	1974	1975	1976
1. Sri Lanka Electricity Board .. .. .	—	45.1	43.3
2. Local Loans and Development Fund .. .. .	—	14.0	20.0
3. State Engineering Corporation .. .. .	—	—	—
4. National Housing Development Authority .. .. .	—	—	—
5. Galadari Hotels (Lanka) Limited .. .. .	—	—	—
6. National Housing Fund .. .. .	37.8	25.0	42.0
7. Paddy Marketing Board .. .. .	—	—	—
8. Air Ceylon .. .. .	—	5.9	—
9. Ceylon Petroleum Corporation .. .. .	—	—	—
10. Credit Councils .. .. .	—	10.0	50.0
11. Water Supply Schemes .. .. .	—	—	—
12. Student Loans .. .. .	0.3	1.6	—
13. Compensation for shareholders for shares purchased from Bank of Ceylon .. .. .	0.1	0.1	—
14. People's Bank and State Mortgage and Investment Bank .. .. .	0.8	1.0	1.0
15. National Lotteries Board .. .. .	3.8	1.0	13.3
16. Sri Lanka Central Transport Board .. .. .	64.1	—	50.0
17. Tea Research Institute .. .. .	1.1	—	—
18. Advance for the initial maintenance expenditure of B.M.I.C.H. .. .. .	0.9	—	—
19. Hotels Services Ltd. .. .. .	3.6	4.0	3.1
20. Asian Hotels Limited .. .. .	—	0.4	—
21. Sri Lanka Dairy Development .. .. .	—	—	0.8
22. Rubber Authority .. .. .	—	—	—
23. Other .. .. .	—	—	—
<b>Total .. .. .</b>	<b>112.5</b>	<b>108.0</b>	<b>223.5</b>

TABLE 33

## Assets (Loans Outlay) 1974 - 1984

Rs. Million

1977	1978	1979	1980	1981	1982	1983		1984 Approved Estimates
						Approved Estimates	Provisional	
63.0	189.3	160.4	449.3	194.5	165.8	695.0	433.2	549.5
—	15.0	10.0	10.0	8.0	9.0	10.0	10.0	10.0
—	—	—	—	2.0	1.0	1.0	—	1.0
—	—	22.0	—	45.0	40.5	45.0	45.0	—
—	—	—	—	75.0	125.0	50.0	50.0	—
30.0	45.0	23.0	45.0	—	—	—	—	—
—	—	25.0	27.0	—	—	—	—	—
—	—	5.0	—	—	—	—	—	—
—	393.6	—	—	—	—	—	—	—
30.0	20.1	—	—	—	—	—	—	—
10.0	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
1.0	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	247.0	268.7	170.8	376.8	450.0	262.4	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
1.3	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	74.0	—	—	—	—
—	—	—	6.7	—	—	—	—	—
135.3	663.0	492.4	806.7	569.3	718.1	1,251.0	800.6	560.5

Sources: General Treasury,  
Central Bank of Ceylon.



# PUBLIC FINANCE

## Current Transfers to Public

	1974	1975	1976
1. Agrarian Research & Training Institute ..	—	—	—
2. Agricultural Development Authority ..	—	—	—
3. Agro Insurance Board ..	—	—	—
4. Agro Services Centre ..	—	—	—
5. Airports Development Authority ..	—	—	—
6. Atomic Energy Authority ..	—	—	—
7. British Ceylon Corporation ..	—	—	—
8. Building Materials Corporation ..	—	—	—
9. Bureau of Ceylon Standards ..	0.9	—	1.5
10. Ceylon Coconut Development Authority ..	2.2	—	6.8
11. Ceylon Fertilizer Corporation ..	56.5	—	—
12. Ceylon Fisheries Corporation ..	8.2	9.6	6.5
13. Ceylon Institute of Scientific & Industrial Research ..	1.5	—	3.8
14. Ceylon Oils and Fats Corporation ..	—	9.0	2.0
15. Ceylon Oxygen Limited ..	—	—	—
16. Ceylon Petroleum Corporation ..	—	—	—
17. Ceylon Tourist Board ..	—	9.6	11.0
18. Coconut Cultivation Board ..	—	—	—
19. Coconut Processing Board ..	—	—	—
20. Coconut Research Board ..	—	—	—
21. Co-operative Management Services Centre ..	—	—	—
22. Co-operative Wholesale Establishment ..	—	—	—
23. Export Development Board ..	—	—	—
24. Government Owned Business Undertakings ..	—	—	—
25. Greater Colombo Economic Commission ..	—	—	—
26. Industrial Development Board ..	1.4	—	—
27. Janawasama (J. E. D. B.) ..	—	—	—
28. National Apprenticeship Board ..	—	—	—
29. National Agricultural Diversification and Settlement Authority ..	—	—	—
30. National Aquatic Resources Research and Development Agency ..	—	—	—
31. National Development Services ..	—	—	—
32. National Institute of Management ..	—	—	2.0
33. National Institute of Plantation Management ..	—	—	—
34. National Milk Board ..	66.0	86.0	86.0
35. National Packaging Materials Corporation ..	—	—	—
36. National Paper Corporation ..	—	—	—
37. National Prices Commission ..	—	—	—
38. National Textile Corporation ..	—	—	—
39. National Water Supply and Drainage Board ..	—	—	—
40. National Youth Services Council ..	—	—	—
41. Natural Resources, Energy & Science Authority of Sri Lanka ..	—	—	—
42. Paddy Marketing Board ..	—	—	—
43. Palmirah Development Board ..	—	—	—
44. Port Cargo Corporation ..	0.5	—	2.0
45. River Valleys Development Board ..	—	—	—
46. Silk and Allied Products Development Authority ..	—	—	—
47. Sri Lanka Cashew Corporation ..	—	0.3	0.3
48. Sri Lanka Central Transport Board ..	8.5	—	—
49. Sri Lanka Export Credit Insurance Corporation ..	—	—	—
50. Sri Lanka Electricity Board ..	—	—	—
51. Sri Lanka Fruit Board ..	—	—	—
52. Sri Lanka Flour Milling Corporation ..	—	—	—
53. State Engineering Corporation ..	4.8	4.7	2.1
54. State Fertilizer Manufacturing Corporation ..	—	—	—
55. State Hardware Corporation ..	7.7	5.7	—
56. State Mining and Mineral Development Corporation ..	—	—	—
57. State Pharmaceuticals Corporation ..	—	—	—
58. State Plantation Corporation ..	—	—	—
59. State Rubber manufacturing Corporation ..	0.1	—	0.6
60. Water Resources Board ..	0.4	0.4	0.4
61. Other ..	4.8	9.0	4.1
<b>Total</b> ..	<b>163.5</b>	<b>134.3</b>	<b>129.1</b>

\* Includes Rs. 42.8 million in 1978, Rs. 105.0 million in 1983 and Rs. 100.0 million in 1984 being unallocated.

TABLE 34

## Corporations 1974-1984

Rs. Million

1977	1978	1979	1980	1981	1982	1983		1984 Approved Estimates
						Approved Estimates	Provisional	
1.9	1.4	2.0	2.0	1.9	2.2	3.2	3.2	5.0
—	—	2.7	3.0	9.7	13.0	20.0	19.4	22.5
2.4	2.8	6.1	7.5	4.1	9.5	5.3	5.3	7.0
—	—	1.0	1.1	0.4	1.7	—	—	—
—	—	21.0	—	—	—	—	—	—
—	—	—	—	—	—	1.8	1.6	2.3
—	—	—	8.2	—	—	—	—	—
—	—	—	15.0	—	2.0	—	2.0	—
2.5	1.9	2.5	4.7	3.5	4.7	4.5	4.5	9.0
7.0	2.8	—	0.3	2.1	27.6	5.6	4.3	—
—	—	395.0	550.8	637.0	281.4	1,000.0	127.2	1,000.0
4.7	20.3	21.0	58.0	3.5	—	—	2.0	—
3.9	4.4	5.3	6.0	6.9	7.1	6.5	7.3	7.2
—	16.4	27.0	41.9	—	—	—	—	—
—	—	—	—	—	2.6	—	8.6	—
—	528.0	87.0	—	—	—	—	—	—
16.7	19.4	26.0	41.8	51.8	55.0	65.0	75.0	75.0
—	—	—	4.4	3.6	9.1	—	—	—
—	—	—	1.2	—	—	—	—	—
—	—	—	6.3	6.3	6.2	7.5	5.4	—
—	—	—	1.0	1.2	1.5	6.8	2.5	5.1
—	—	49.6	2.3	75.5	12.2	—	—	—
—	—	4.9	—	—	—	—	—	—
—	—	—	—	—	—	—	58.7	—
—	12.1	—	—	1.5	—	—	—	—
—	—	5.0	8.5	—	7.9	8.0	8.0	10.0
—	—	5.2	106.4	91.5	76.7	—	20.3	—
—	19.0	30.0	41.0	48.5	50.0	50.0	50.0	50.0
—	—	—	—	—	4.7	—	1.0	—
—	—	—	—	—	3.6	—	—	—
—	—	3.0	15.4	13.0	17.2	18.0	18.0	18.0
—	2.0	2.1	1.2	—	—	—	—	—
—	—	—	0.5	0.5	0.7	0.8	0.8	2.0
79.2	82.7	54.0	53.0	44.3	45.9	25.0	21.3	25.0
—	—	—	—	6.0	2.5	—	7.7	—
—	10.5	—	28.7	21.2	10.0	—	—	—
—	0.7	1.3	—	1.3	1.3	1.3	1.3	1.9
—	—	13.4	26.6	—	—	—	32.7	—
—	1.4	0.7	1.5	—	138.5	102.3	139.8	21.5
—	3.4	20.0	30.0	25.5	32.0	32.0	32.0	32.0
—	—	—	—	—	—	9.2	8.2	18.3
6.0	1.4	—	—	—	—	37.7	47.7	—
—	—	0.2	0.6	0.6	0.8	—	—	—
5.0	—	—	—	—	—	—	—	—
—	—	—	21.6	—	—	—	20.0	—
0.5	2.3	4.0	5.6	6.5	3.8	3.4	3.4	5.7
0.4	0.4	2.0	2.2	3.5	4.2	7.9	7.9	7.8
—	304.0	85.0	457.0	—	125.0	—	183.0	—
—	—	0.5	—	—	—	—	—	—
—	—	—	—	—	137.2	—	440.5	—
—	—	0.1	—	—	—	—	—	—
—	—	—	21.5	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	269.0	543.0	—	24.0	—
—	—	—	—	—	—	—	494.7	—
6.2	—	28.6	—	—	—	—	0.4	—
—	—	—	1.9	—	—	—	—	—
—	—	10.0	—	—	—	—	—	—
—	—	—	—	—	50.0	—	—	—
0.6	0.6	0.2	—	—	0.7	—	—	—
0.5	0.5	4.0	4.0	7.8	5.0	2.0	2.0	—
8.8	—	—	—	2.2	0.6	—	1.4	5.5
146.3	1,081.3*	920.4	1,582.7	1,350.4	1,697.1	1,528.8*	1,893.1	1,420.8*

Source: General Treasury.

# PUBLIC FINANCE

## Capital Transfers to Public

	1974	1975	1976
1. Agrarian Research & Training Institute ..	3.0	—	0.5
2. Agricultural Development Authority ..	—	—	—
3. Agro Insurance Board ..	0.5	—	1.8
4. Air Ceylon ..	—	—	—
5. Air Lanka ..	—	—	—
6. Air Ports Development Authority ..	—	—	—
7. Asian Hotels Corporation ..	—	—	—
8. Atomic Energy Authority ..	—	—	—
9. Ayurvedic Drugs Corporation ..	0.2	—	—
10. British Ceylon Corporation ..	—	—	—
11. Building Materials Manufacturing Corporation ..	—	—	—
12. Bureau of Ceylon Standards ..	—	2.9	0.7
13. Ceylon Cement Corporation ..	—	5.3	23.9
14. Ceylon Ceramics Corporation ..	2.5	15.3	49.0
15. Ceylon Coconut Development Authority ..	—	29.7	21.2
16. Ceylon Fisheries Corporation ..	2.5	14.5	0.5
17. Ceylon Fishery Harbours Corporation ..	6.5	14.0	17.4
18. Ceylon Fertilizer Corporation ..	—	—	—
19. Ceylon Hotels Corporation ..	0.5	33.3	9.9
20. Ceylon Institute of Scientific & Industrial Research ..	—	5.6	1.8
21. Ceylon Mineral Sands Corporation ..	0.3	14.6	24.8
22. Ceylon Oils & Fats Corporation ..	—	1.0	4.1
23. Ceylon Oxygen Ltd. ..	—	—	—
24. Ceylon Petroleum Corporation ..	—	—	60.0
25. Ceylon Plywoods Corporation ..	5.2	2.6	6.1
26. Ceylon Shipping Corporation ..	15.5	—	—
27. Ceylon Steel Corporation ..	4.3	7.7	58.3
28. Ceylon Tourist Board ..	—	2.8	0.9
29. Coconut Cultivation Board ..	—	—	—
30. Coconut Processing Board ..	—	1.2	0.9
31. Coconut Research Board ..	—	4.6	1.3
32. Colombo District Reclamation & Development Board(a) ..	—	—	—
33. Common Amenities Board ..	—	—	—
34. Co-operative Management Services Centre ..	0.5	0.6	2.7
35. Divisional Development Councils ..	—	—	43.7
36. Export Development Board ..	—	—	—
37. Greater Colombo Economic Commission ..	—	—	—
38. Government Owned Business Undertakings ..	—	—	—
39. Industrial Development Board ..	—	—	—
40. Janawasama (J. E. D. B.) ..	—	—	2.5
41. Land Reform Commission ..	2.5	—	52.0
42. Mahaveli Development Authority ..	113.9	161.1	131.0
43. National Agricultural Diversification & Settlement Authority ..	—	—	—

(a) Sri Lanka Land Reclamation and Development Corporation.

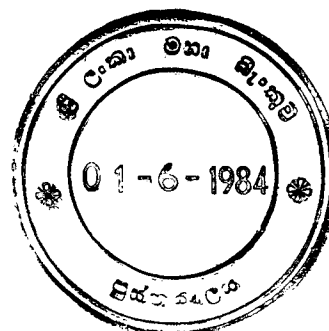
TABLE 35

## Corporations 1974—1984

Rs. Million

1977	1978	1979	1980	1981	1982	1983		1984 Approved Estimates
						Approved Estimates	Provi- sional	
0.2	2.3	—	3.6	3.0	1.6	2.4	0.7	1.4
—	3.0	—	4.0	5.3	4.3	3.3	3.4	2.4
1.3	—	1.8	1.8	0.6	0.2	—	—	1.1
7.4	—	—	—	—	—	—	—	—
—	—	300.0	—	0.5	300.0	700.0	900.0	1,000.0
—	—	—	16.6	31.9	88.4	—	—	—
—	—	—	—	49.1	—	—	—	—
—	—	—	—	—	—	1.3	1.0	1.2
—	0.5	10.6	—	7.5	—	—	—	—
—	—	—	10.5	—	—	—	—	—
—	—	7.5	—	—	—	—	—	—
5.8	0.5	—	0.8	4.2	1.8	1.5	1.3	2.4
19.0	28.1	—	—	—	—	—	—	—
19.0	—	—	—	—	—	—	—	—
—	—	0.4	—	6.5	13.6	112.6	28.0	129.2
3.9	20.0	30.2	28.7	17.6	2.7	3.0	4.5	3.0
13.0	15.4	15.7	65.9	11.2	10.0	8.0	10.2	10.0
—	—	25.0	9.3	33.1	61.1	6.3	6.3	25.0
—	—	—	2.2	2.9	—	—	—	—
3.9	4.1	4.6	5.8	6.1	5.5	6.8	6.8	7.2
28.9	23.7	—	—	—	—	—	—	—
—	—	—	25.1	34.7	10.9	25.3	25.3	15.0
—	—	—	24.0	10.0	—	—	—	—
—	8.2	—	10.7	—	—	—	—	—
8.7	0.3	—	—	—	—	—	—	—
—	—	—	—	—	—	—	155.6	200.0
42.2	67.5	—	10.7	7.9	—	4.0	39.1	2.7
1.8	0.8	1.0	1.0	3.0	4.2	2.5	2.3	2.8
—	—	12.3	27.7	33.9	8.4	5.6	5.0	43.9
1.9	4.1	2.2	2.7	—	—	—	—	—
4.8	9.4	11.7	12.9	10.4	11.2	9.7	7.1	17.8
—	—	88.9	105.0	36.3	48.8	37.5	18.4	6.5
—	—	—	—	—	—	2.5	0.3	2.5
1.0	1.1	0.9	—	—	—	—	—	—
40.4	—	—	—	—	—	—	—	—
—	—	—	—	—	—	252.4	200.0	252.0
—	2.1	122.8	10.0	55.8	60.0	60.0	60.0	60.0
—	—	—	—	—	113.0	150.0	24.5	100.0
—	—	—	21.2	10.0	140.7	4.4	4.4	4.4
8.0	2.0	—	178.7	29.6	173.0	102.6	75.4	145.0
57.5	47.5	—	125.0	225.0	168.1	150.0	150.0	125.0
101.8	415.9	1,437.1	3,380.9	3,816.1	7,140.6	6,773.0	6,972.8	6,017.0
—	—	—	36.5	18.9	15.8	15.0	24.0	20.0

(Contd.)



## PUBLIC FINANCE

## Capital Transfers to Public

	1974	1975	1976
44. National Apprenticeship Board ..	—	3.3	11.0
45. National Development Services ..	—	—	—
46. National Housing Development Authority ..	—	—	—
47. National Institute of Management ..	—	2.5	0.6
48. National Institute of Plantation Management ..	—	—	—
49. National Livestock Development Board ..	1.0	24.2	36.3
50. National Lotteries Board ..	—	—	—
51. National Milk Board ..	1.9	1.9	2.0
52. National Packaging Materials Corporation ..	—	—	—
53. National Paper Corporation ..	37.3	174.4	78.9
54. National Textile Corporation ..	3.9	30.1	51.8
55. National Water Supply & Drainage Board ..	—	—	—
56. National Youth Services Councils ..	—	—	—
57. Paddy Marketing Board ..	8.5	22.2	2.0
58. Palmyrah Development Board ..	—	—	—
59. Paranthan Chemicals Corporation ..	—	2.5	2.7
60. Prima (Ceylon) Flour Milling Complex ..	—	—	—
61. Research and Scientific Institute ..	14.9	—	0.1
62. River Valleys Development Board ..	72.0	64.8	54.8
63. Road Development Authority ..	—	—	—
64. Rubber Research Institute ..	—	1.4	1.7
65. Silk and Allied Products Development Authority of Sri Lanka ..	—	—	3.2
66. Sri Lanka Broadcasting Corporation ..	1.0	24.4	2.8
67. Sri Lanka Cashew Corporation ..	—	1.4	3.0
68. Sri Lanka Central Transport Board ..	—	42.0	1.0
69. Sri Lanka Electricity Board ..	10.0	10.0	15.0
70. Sri Lanka Ports Authority ..	—	—	—
71. Sri Lanka Sugar Corporation ..	7.1	31.3	10.0
72. State Development & Construction Corporation ..	—	0.6	45.5
73. State Engineering Corporation ..	40.0	—	—
74. State Fertilizer Manufacturing Corporation ..	—	2.7	112.8
75. State Graphite Corporation ..	0.1	1.7	1.8
76. State Hardware Corporation ..	—	—	—
77. State Pharmaceuticals Corporation ..	0.9	—	0.7
78. State Plantation Corporation ..	9.9	2.3	3.0
79. State Printing Corporation ..	0.4	—	—
80. State Rubber Manufacturing Corporation ..	3.2	5.4	5.4
81. State Television Corporation ..	—	—	—
82. State Timber Corporation ..	2.8	1.7	—
83. Tea Small Holdings Development Authority ..	—	—	—
84. Urban Development Authority ..	—	—	—
85. Water Resources Board ..	—	—	—
86. Other ..	5.5	2.2	3.4
Total ..	378.3	769.8	964.5

\* Detailed breakdown of Rs. 849.6 million is not available.

TABLE 35 (Contd.)

## Corporations 1974-1984

Rs. Million

1977	1978	1979	1980	1981	1982	1983		1984
						Approved Estimates	Provisional	Approved Estimates
—	—	—	—	3.6	10.0	29.2	12.2	24.0
—	—	—	—	2.0	1.4	2.0	2.1	2.0
—	—	—	976.0	1,020.0	702.8	571.0	571.0	552.0
—	0.4	0.1	0.2	—	—	—	—	—
—	—	1.0	—	...	...	7.4	3.3	4.4
14.5	—	8.0	15.8	20.6	8.5	9.0	8.7	9.0
—	—	—	12.3	—	—	—	—	—
3.7	—	12.8	15.5	50.5	62.7	9.0	9.0	5.0
—	—	—	0.3	—	—	—	—	—
47.7	33.7	—	40.4	4.8	—	—	—	37.0
32.3	4.2	10.3	—	—	—	6.0	31.5	45.2
—	—	—	—	342.5	316.3	1,379.9	966.7	1,104.6
—	—	—	—	1.0	1.6	4.4	1.8	5.6
3.7	18.1	—	123.6	97.6	16.5	2.7	2.7	—
—	—	1.0	1.0	0.9	1.2	2.0	2.0	2.0
3.3	0.7	—	—	—	—	—	—	—
—	—	—	—	—	—	0.1	0.1	5.5
—	—	2.0	—	—	—	—	—	—
47.5	45.6	60.0	35.1	35.0	31.5	—	—	—
—	—	—	—	—	—	0.8	0.8	—
2.4	1.7	1.7	1.7	1.5	1.5	2.1	2.1	4.1
2.8	2.0	1.7	0.8	1.0	1.9	5.5	6.6	4.3
2.0	1.0	6.0	—	—	—	3.5	3.5	—
11.1	8.6	6.5	4.8	5.5	3.5	2.3	2.3	2.4
75.0	172.8	—	6.2	1.3	—	—	—	—
6.5	42.3	32.4	116.7	672.5	247.4	81.0	111.0	182.5
—	—	—	—	—	16.7	263.1	2.9	212.8
—	—	4.5	8.0	46.8	75.4	270.0	122.5	435.0
—	6.0	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
236.8	1,061.4	—	397.5	88.5	300.0	—	—	—
0.6	0.3	—	—	—	—	—	—	—
—	—	—	2.0	—	—	—	—	—
0.2	—	—	1.5	1.0	—	—	—	—
—	—	6.2	118.1	80.4	242.3	328.3	148.5	339.6
—	—	—	—	—	—	—	—	51.6
4.5	4.6	—	—	—	—	—	—	—
—	—	—	—	—	1.8	—	—	—
0.4	—	—	0.1	—	—	—	—	—
—	—	0.5	2.5	11.9	27.0	45.9	18.8	35.6
—	—	24.2	80.0	200.0	—	29.5	83.0	29.5
—	2.8	10.6	4.8	4.4	5.0	2.5	2.5	3.2
2.7	7.3	—	—	9.7	1.8	5.0	10.9	15.0
868.2	2,070.0	3,111.8*	6,086.2	7,174.1	10,460.7	11,501.8	10,852.9	11,309.4

Source: General Treasury.

## PUBLIC FINANCE

## Composition of

End of Period		EXTERNAL DEBT								
		Sterling loans			Project loans		Non - project loans		Total	
		Gross	Sinking funds (b)	Net	I.B.R.D. loans	Other loans (c)	Commodity loans(d)	Other loans (e) (f)	Gross	Net
September	1954	192.1	66.0	126.1	—	—	—	—	192.1	126.1
	1955	192.1	64.3	127.8	12.9	—	—	—	205.0	140.7
	1956	192.1	67.4	124.7	19.3	—	—	—	211.4	144.0
	1957	192.1	72.8	119.3	39.6	...	—	—	231.7	158.9
	1958	192.1	82.7	109.4	57.4	8.3	—	—	257.8	175.1
	1959	178.6	77.8	100.8	60.9	32.5	5.5	—	277.5	199.7
	1960	167.9	70.9	97.0	67.2	42.5	16.1	—	293.7	222.8
	1961	167.9	76.4	91.5	76.4	42.9	19.8	—	307.0	230.6
	1962	167.9	86.1	81.8	102.1	55.4	19.8	—	345.2	259.1
	1963	167.9	95.6	72.3	123.3	96.1	19.8	—	407.1	311.5
	1964	107.9	38.6	69.3	134.7	147.2	22.3	—	412.1	373.5
	1965	107.9	42.7	65.2	139.7	218.3	23.4	—	489.3	446.6
	1966	83.3	27.7	55.6	138.4	251.9	75.2	—	548.8	521.1
	1967	83.3	31.3	52.0	138.1	242.7	275.2	—	739.3	708.0
	1968	89.3	35.9	53.3	164.3	289.1	531.6	—	1,074.3	1,038.3
	1969	89.3	38.2	51.1	156.0	345.7	784.7	—	1,375.7	1,337.5
	1970	71.4	27.5	43.9	146.7	374.8	985.5	—	1,578.4	1,550.9
	1971	71.4	32.5	38.9	163.8	281.3	1,113.8	169.8	1,800.1	1,767.6
December	1972	78.0	40.0	38.0	131.0	410.9	1,598.5	174.1	2,392.5	2,352.5
	1973	78.0	44.8	33.2	125.7	563.4	1,845.1	183.1	2,795.3	2,750.5
	1974	78.0	52.2	25.8	119.5	576.8	1,989.0	172.6	2,935.9	2,883.7
	1975	—	—	—	153.7	859.3	2,521.6	170.3	3,704.9	3,704.9
	1976	—	—	—	175.4	1,249.4	3,252.1	291.1	4,968.0	4,968.0
	1977	—	—	—	289.9	2,782.2	6,979.1	542.3	10,593.5	10,593.5
	1978	—	—	—	277.2	4,455.8	8,561.5	1,287.8	14,582.3	14,582.3
	1979	—	—	—	274.4	4,788.2	8,979.3	1,798.7	15,840.6	15,840.6
	1980	—	—	—	306.0	6,478.3	11,791.1	13,701.4	22,276.8	22,276.8
	1981	—	—	—	326.4	8,906.3	14,054.8	5,884.6	29,172.1	29,172.1
	1982	—	—	—	316.2	12,135.7	14,987.3	7,158.2	34,597.4	34,597.4
	1983*	—	—	—	342.8	19,188.2	17,887.9	8,606.1	46,025.0	46,025.0

Note: Data for all years up to 1971 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October, 1971 to December, 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 8,473.4 million, Rs. 183.6 million, Rs. 19.2 million and Rs. 30.0 million respectively, at the end of December, 1983. National Housing Debentures Rs. 66,000,000 less sinking funds Rs. 46,612,897 = Rs. 19,387,103, State Mortgage Bank Debentures Rs. 215,500,000, Urban Development Authority Debentures Rs. 1,099,657,700 and supplier's credits negotiated by government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 704.4 million as at the end of December, 1983.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, People's Republic of China, Federal Republic of Germany, U.K., Yugoslavia, Polish People's Republic, German Democratic Republic, India, I.D.A., A.D.B., Netherlands, Kuwait, OPEC, Japan, U.A.E., I.F.A.D., Skandinaviska Enskilda, Bankens - Sweden, Salomon Brother's Incorporated - New York, Saudi Arabian Fund and Manufacturers Hanover Trust Company.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the U.K., U.A.E., U.S.A., Canada, Federal Republic of Germany, Japan, France, India, People's Republic of China, Hungary, U.S.S.R., Italy, Netherlands, Denmark, OPEC and Switzerland.

TABLE 36

## Public Debt (a)

Rs. Million.

DOMESTIC DEBT								TOTAL		
Rupee loans			Treasury bills	Tax Reserve Certificates	Central Bank Advances (h)	Other (i)	Total		Gross	Net
Gross	Sinking funds (b) (g)	Net					Gross	Net		
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,270.8	5,689.3
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6	6,888.7	6,239.1
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9	7,873.2	7,236.8
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4	8,782.8	8,108.0
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8	10,318.7	9,448.3
5,812.2	1,054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3	11,379.9	10,280.8
6,590.5	1,301.0	5,289.5	2,250.0	67.9	497.9	37.9	9,444.2	8,143.2	12,380.1	11,026.9
7,560.1	1,604.6	5,955.5	2,350.0	69.8	588.6	290.9	10,859.4	9,254.8	14,564.3	12,959.7
9,001.2	2,038.7	6,962.5	2,700.0	51.0	600.1	339.0	12,691.4	10,652.7	17,659.4	15,620.7
10,391.6	2,551.8	7,839.8	2,500.0	40.6	617.4	842.8	14,392.4	11,840.6	24,985.9	22,434.1
12,049.1	3,204.1	8,845.0	2,635.0	29.5	955.5	698.5	16,367.5	13,163.4	30,949.8	27,745.7
14,929.1	3,962.9	10,966.2	3,000.0	28.0	1,136.5	540.6	19,634.1	15,671.2	35,474.7	31,511.8
17,611.0	4,876.6	12,734.4	9,800.0	12.5	1,627.6	327.7	29,378.8	24,502.2	51,655.6	46,779.0
20,025.5	6,340.2	13,685.3	13,920.0	10.9	1,536.4	334.4	35,827.2	29,487.0	64,999.3	58,659.1
25,800.4	8,922.7	16,877.7	17,320.0	10.7	2,140.3	304.0	45,575.4	36,652.7	80,172.8	71,250.1
31,953.6	11,956.4	19,997.2	17,400.0	9.9	2,794.5	196.6	52,354.6	40,398.2	98,379.6	86,423.2

Source. Central Bank of Ceylon.

(e) Includes cash loan received from the IMF, Iraq, U.A.E., China, OPEC and Japan and military equipment loans from India and Euro currency commercial loans.

(f) Includes IMF Trust Fund Loan amounting to Rs. 3,003.7 million at the end of December, 1983

(g) Includes supplementary sinking funds.

(h) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the Government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans which were resumed in October, 1959 had been repaid in full by the end of August, 1978. In December, 1980 and December, 1983. special loans were granted amounting to Rs. 308.4 million and Rs. 277.0 million respectively.

(i) Includes loans from semi-government agencies of foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

\* Provisional.



# MONEY AND BANKING

## Monetary

End of Period	CURRENCY				(v) Total
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i)-(ii)-(iii)	
1963 .. ..	900.9	8.8	63.7	828.4	1,124.2
1964 .. ..	932.1	8.2	70.9	853.0	1,265.4
1965 .. ..	1,002.8	6.6	94.7	901.4	1,355.7
1966 .. ..	993.7	6.7	104.5	882.5	1,429.6
1967 .. ..	1,072.8	8.0	84.8	979.9	1,643.8
1968 .. ..	1,181.9	9.1	106.6	1,066.2	1,878.2
1969 .. ..	1,212.7	7.2	121.5	1,083.9	1,734.5
1970 .. ..	1,090.4	9.6	145.7	935.1	2,063.5
1971 .. ..	1,285.1	1.6	168.1	1,115.3	1,925.5
1972* .. ..	1,444.8	2.9	239.5	1,202.3	2,581.8
1973 .. ..	1,653.0	0.9	215.4	1,436.7	2,768.4
1974 .. ..	1,829.0	1.2	288.5	1,539.3	3,064.3
1975 .. ..	1,890.4	0.3	280.3	1,609.8	3,024.2
1976 .. ..	2,407.2	0.6	326.2	2,080.5	4,015.1
1977 .. ..	3,219.1	1.3	426.2	2,791.7	5,320.4
1978 .. ..	3,508.6	0.9	492.1	3,015.5	7,177.4
1979 .. ..	4,321.1	0.8	546.2	3,774.2	9,069.8
1980 .. ..	5,009.5	4.2	824.4	4,180.8	11,684.5
1981 March ..	5,486.2	3.1	822.7	4,660.3	10,835.3
June .. ..	5,185.7	2.8	749.3	4,433.6	10,740.1
September ..	5,328.4	1.3	751.8	4,575.2	11,609.9
December ..	5,643.5	1.1	819.5	4,822.9	15,165.1
1982 January ..	5,766.3	1.9	881.3	4,883.1	15,363.6
February ..	5,825.0	3.9	665.2	5,155.9	15,099.6
March .. ..	6,377.7	5.0	884.9	5,487.8	14,617.2
April .. ..	6,466.8	6.7	1,165.2	5,294.9	14,709.9
May .. ..	6,086.1	1.9	885.2	5,199.0	14,352.9
June .. ..	6,041.8	3.3	786.7	5,251.7	13,843.2
July .. ..	6,205.6	5.4	851.9	5,348.2	13,584.8
August .. ..	6,414.0	5.4	943.8	5,464.7	14,696.1
September ..	6,613.4	2.7	1,001.9	5,608.8	14,599.0
October .. ..	6,727.6	5.9	1,031.7	5,690.0	15,087.2
November ..	6,548.2	2.0	877.4	5,668.8	15,026.7
December ..	6,856.5	2.2	866.5	5,987.7	15,673.3
1983 January ..	6,834.0	4.7	986.0	5,843.3	14,602.3
February ..	7,174.4	9.6	906.8	6,257.9	14,385.4
March .. ..	7,930.0	5.9	1,014.5	6,909.7	14,284.2
April .. ..	7,988.7	2.1	1,224.8	6,761.8	14,267.5
May .. ..	7,681.0	6.5	1,209.7	6,464.7	14,458.5
June .. ..	7,590.8	2.7	1,061.7	6,526.5	14,302.4
July .. ..	7,674.3	8.4	963.9	6,702.0	14,359.6
August .. ..	7,803.3	5.3	992.7	6,805.3	14,415.0
September ..	8,033.1	10.6	1,040.3	6,982.1	14,796.2
October .. ..	7,960.6	6.3	1,085.8	6,868.4	15,358.4
November ..	7,887.2	2.1	1,080.0	6,805.1	15,846.7
December ..	8,173.5	1.7	971.7	7,200.1	19,188.5

- (i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.  
(ii) Currency held by the Treasury and the Kachcheries.  
(v) Total demand deposits held by the Central Bank and the commercial banks.  
(vi) Government demand deposits with the commercial banks and the Central Bank.

TABLE 37

## Aggregates

Rs. Million

DAMAND DEPOSITS			(ix)	(x)	(xi)	(xii)
(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)-(vii)	Narrow Money Supply M <sub>1</sub> (iv) + (viii)	Time and Savings Deposits held by public	Broad Money Supply M <sub>2</sub> (ix) + (x)	(viii) as a percentage of (ix)
126.9	319.7	677.7	1,506.0	468.0	1,974.0	45.0
131.0	365.5	768.8	1,621.8	520.2	2,142.0	47.4
133.9	407.6	814.3	1,715.7	567.1	2,282.8	47.5
218.2	435.0	776.4	1,658.9	584.5	2,243.4	46.8
164.7	651.4	827.7	1,807.6	686.6	2,494.2	45.8
232.2	799.0	847.0	1,913.2	811.2	2,724.4	44.3
160.9	774.4	799.2	1,883.1	969.3	2,852.4	42.4
278.6	753.3	1,031.5	1,966.6	1,148.2	3,114.8	52.4
208.1	683.6	1,033.8	2,149.1	1,285.8	3,434.9	48.1
499.9	803.1	1,278.8	2,481.1	1,493.1	3,974.2	51.5
430.2	997.1	1,341.0	2,777.7	1,376.2	4,153.9	48.3
547.1	1,111.0	1,406.3	2,945.6	1,622.5	4,568.1	47.7
426.8	1,119.0	1,478.4	3,088.1	1,668.9	4,757.0	47.9
702.4	1,227.6	2,085.1	4,165.6	2,155.3	6,320.9	50.1
870.4	1,875.8	2,574.2	5,365.8	3,351.0	8,716.8	48.0
1,942.0	2,314.5	2,920.8	5,936.4	4,955.7	10,892.1	49.2
1,664.4	3,510.3	3,895.1	7,669.3	7,388.3	15,057.6	50.8
2,757.0	3,680.1	5,247.3	9,428.2	10,432.0	19,860.2	55.6
1,676.3	3,694.6	5,464.3	10,124.7	11,859.4	21,984.1	54.0
1,262.3	4,878.6	4,599.3	9,032.9	12,648.5	21,681.4	50.9
1,214.1	5,526.3	4,869.4	9,444.7	14,015.5	23,460.2	51.5
2,675.3	7,288.2	5,201.5	10,024.4	14,422.4	24,446.8	51.8
1,727.7	7,473.4	6,162.5	11,045.6	15,844.5	26,890.1	55.7
1,579.6	7,498.4	6,021.7	11,177.6	15,580.3	26,757.9	53.8
1,283.9	7,150.5	6,182.9	11,670.7	16,569.5	28,240.2	53.0
1,453.3	7,275.3	5,981.3	11,276.2	17,118.5	28,394.7	53.0
1,173.2	7,246.5	5,933.2	11,132.2	17,996.2	29,128.4	53.3
1,225.9	7,054.0	5,563.3	10,815.0	17,924.2	28,739.3	51.4
1,284.6	6,937.9	5,362.2	10,710.4	17,749.1	28,459.5	50.0
1,394.3	7,874.0	5,427.8	10,892.5	17,601.9	28,494.4	49.8
1,283.2	7,753.5	5,562.3	11,171.1	18,610.2	29,781.3	49.8
1,665.4	7,699.0	5,722.8	11,412.8	18,748.1	30,160.9	50.1
1,620.1	7,623.1	5,783.5	11,452.3	18,407.7	29,860.0	50.5
2,457.1	7,444.1	5,772.1	11,759.8	18,750.1	30,509.9	49.0
1,537.8	7,055.4	6,009.1	11,852.5	18,949.2	30,801.7	50.7
1,431.1	6,978.1	5,976.2	12,234.2	19,474.0	31,708.2	48.8
1,247.1	6,960.7	6,076.4	12,986.1	19,888.0	32,874.1	46.7
1,239.6	6,948.1	6,079.8	12,841.6	20,272.3	33,113.9	47.3
1,466.4	6,850.4	6,141.7	12,606.4	19,885.0	32,491.3	48.7
1,284.8	6,954.8	6,062.7	12,589.2	20,209.2	32,798.4	48.2
1,319.4	6,778.3	6,262.0	12,963.9	20,882.0	33,845.9	48.3
1,507.6	6,735.8	6,171.6	12,976.9	20,755.5	33,732.3	47.5
1,368.2	7,088.5	6,339.5	13,321.7	21,298.2	34,619.9	47.6
1,565.3	7,089.2	6,703.9	13,572.4	21,741.7	35,314.1	49.3
1,544.2	7,564.0	6,738.5	13,543.6	21,780.0	35,323.6	49.7
3,241.1	8,399.5	7,547.8	14,747.9	22,509.0	37,256.9	51.2

Source: Central Bank of Ceylon.

(vii) Inter bank deposits both local and foreign including deposits of international organisations and commercial banks with the Central Bank.

(xi) M<sub>2</sub> is defined as M<sub>1</sub> Plus time and savings deposits of the private sector held with commercial banks.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Analysis of Changes in Narrow

End of Period	Narrow Money Supply (M <sub>1</sub> )		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1963	1,506.0	163.3	8.7	53.2	1,070.9	135.7
1964	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965	1,715.7	93.8	105.5	79.8	1,130.9	15.2
1966	1,658.9	56.8	90.8	196.3	1,338.5	207.5
1967	1,807.6	148.7	182.3	91.5	1,475.0	136.5
1968	1,913.7	105.6	298.1	115.7	1,781.7	306.7
1969	1,883.1	30.1	597.6	299.6	1,932.3	150.6
1970	1,966.6	83.5	599.2	1.5	1,967.6	35.3
1971	2,149.1	182.5	398.7	200.5	1,904.3	63.3
1972*	2,481.1	332.0	318.2	80.5	2,216.7	312.4
1973	2,777.7	296.6	32.1	350.3	2,190.6	26.0
1974	2,945.6	167.8	147.1	179.2	2,162.0	28.6
1975	3,088.1	142.6	361.6	214.5	2,322.3	160.3
1976	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3
1977	5,365.8	1,200.2	3,705.8	3,597.3	529.1	2,239.5
1978	5,936.4	570.6	5,589.9	1,884.1	188.0	717.1
1979	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5
1980	9,428.2	1,758.9	3,630.7	3,176.9	4,906.6	4,889.1
1981 March	10,124.7	696.5	3,365.5	265.2	4,736.6	170.0
June	9,032.9	395.3	1,732.8	1,897.9	5,073.3	166.7
September	9,444.7	16.5	2,621.8	1,008.9	5,786.1	879.5
December	10,024.4	596.2	2,940.3	690.4	6,488.9	1,582.3
1982 January	11,045.6	1,021.2	4,476.9	1,536.6	5,018.6	1,470.3
February	11,177.6	1,153.2	2,880.9	59.4	6,539.6	50.7
March	11,670.7	1,646.3	3,550.7	610.4	5,993.6	495.3
April	11,276.2	1,251.8	3,535.5	595.2	6,225.4	263.5
May	11,132.2	1,107.8	2,939.3	1.0	6,303.4	185.5
June	10,815.0	790.6	1,895.2	1,045.1	7,403.4	914.5
July	10,710.4	686.0	1,918.9	1,021.4	6,997.8	508.9
August	10,892.5	868.1	1,423.0	1,517.3	7,825.4	1,336.5
September	11,171.1	1,146.7	2,797.9	142.4	7,310.1	821.2
October	11,412.8	1,388.4	2,037.9	902.4	8,077.9	1,589.0
November	11,452.3	1,427.9	1,458.4	1,481.9	8,589.1	2,100.2
December	11,759.8	1,735.4	2,371.8	568.5	8,617.7	2,128.8
1983 January	11,852.5	92.7	1,720.1	651.7	8,921.8	304.1
February	12,234.2	474.4	1,707.2	664.6	9,330.5	712.8
March	12,986.1	1,226.3	1,861.9	509.9	9,131.9	514.2
April	12,841.6	1,081.8	1,983.8	388.0	8,317.7	300.0
May	12,606.4	846.6	1,822.7	549.1	8,815.5	197.8
June	12,589.2	829.4	1,077.6	1,294.2	8,869.4	251.7
July	12,963.9	1,204.1	2,034.7	337.1	8,163.9	453.8
August	12,976.9	1,217.1	2,550.0	178.2	7,957.2	660.5
September	13,321.7	1,561.9	1,707.5	664.3	8,651.4	33.7
October	13,572.4	1,812.6	1,600.4	771.4	8,462.4	155.3
November	13,543.6	1,783.8	2,832.1	460.3	7,257.2	1,360.5
December	14,747.8	2,988.0	3,186.8	815.0	9,975.7	1,358.0

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>)

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U. K.
- (b) Includes government guaranteed securities, Central Bank issues and from March 1969 cash items purchased on government account.

TABLE 38

Money Supply (M<sub>1</sub>)

Rs. Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, Treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c)							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
447.9	19.8	692.9	125.0	545.4	- 55.4	2.0	- 0.2	166.9	- 8.3
451.5	3.6	775.5	82.6	602.6	- 57.2	4.3	- 2.3	170.1	- 3.2
543.8	92.3	786.3	10.8	669.7	- 67.1	1.1	3.2	180.1	- 10.0
481.2	- 62.6	873.3	87.0	699.1	- 29.4	1.2	- 0.1	242.9	- 62.9
556.3	75.1	978.9	105.6	832.0	- 132.9	1.3	- 0.1	186.9	56.0
441.4	- 114.9	1,243.1	264.1	997.4	- 165.5	1.1	0.2	256.3	- 69.4
454.4	13.0	1,469.2	226.1	1,191.3	- 193.8	- 0.6	- 1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	- 166.5	0.5	- 1.1	308.6	- 124.2
697.8	49.3	1,759.6	143.0	1,576.9	- 219.1	- 4.2	- 4.7	241.2	67.4
827.3	129.5	2,186.3	426.7	1,881.3	- 304.3	14.9	- 19.2	534.8	- 293.6
536.3	- 291.0	2,163.7	- 22.6	1,669.7	211.5	8.4	- 6.5	466.8	68.0
423.4	112.9	3,235.4	1,071.7	2,208.2	- 538.5	- 66.7	75.1	586.6	- 119.8
415.3	- 8.1	3,402.7	167.3	2,244.4	- 36.1	- 20.2	- 46.5	466.3	120.3
782.1	366.8	3,984.8	582.1	2,756.5	- 512.2	- 17.1	- 3.1	739.0	- 272.6
914.1	132.0	5,785.5	1,800.7	4,627.6	- 1,871.1	- 21.3	- 4.2	962.2	- 223.2
800.6	- 113.5	8,812.0	3,026.5	6,965.6	- 2,338.0	99.7	- 121.0	2,012.8	- 1,050.6
863.5	62.9	12,051.5	3,239.5	10,427.1	- 3,461.5	- 142.0	241.7	1,785.8	227.0
939.2	75.7	16,831.7	4,780.2	13,779.4	- 3,352.3	167.8	- 309.8	2,932.7	- 1,146.9
1,259.8	320.6	18,377.0	1,545.3	15,871.0	- 2,091.6	- 112.7	280.5	1,856.0	1,076.7
1,876.8	937.6	19,196.2	2,364.5	17,153.7	- 3,374.3	- 272.4	- 104.6	1,420.1	1,512.6
1,101.3	162.1	19,888.3	3,056.6	18,605.2	- 4,825.8	- 32.3	200.1	1,380.0	1,552.7
1,563.0	623.8	21,177.4	4,345.7	19,124.7	- 5,345.3	142.3	25.5	2,878.3	54.4
2,866.6	1,303.3	21,408.7	231.3	20,688.7	- 1,564.0	93.4	48.9	1,943.0	935.3
2,147.6	584.3	21,985.4	808.0	21,100.7	- 1,976.0	- 485.4	627.7	1,760.7	1,117.6
3,120.8	1,557.5	22,426.4	1,249.0	21,782.6	- 2,657.9	144.0	1.7	1,494.2	1,384.1
2,633.3	1,070.0	22,821.9	1,644.5	22,242.4	- 3,117.7	34.2	108.1	1,663.4	1,214.9
3,268.3	1,705.0	23,027.8	1,850.4	23,286.8	- 4,162.1	225.5	367.8	1,345.3	1,533.0
2,799.1	1,235.8	23,099.1	1,921.7	23,015.5	- 3,890.8	39.4	181.7	1,405.6	1,472.7
2,475.7	912.4	23,753.6	2,576.2	22,773.6	- 3,648.9	197.8	- 55.5	1,464.0	1,414.3
2,743.1	1,179.8	23,232.8	2,055.4	22,576.5	- 3,451.8	187.5	- 45.2	1,567.7	1,310.6
2,676.2	1,112.9	24,216.9	3,039.5	24,274.7	- 5,150.0	97.9	44.5	1,457.3	1,421.0
2,044.9	481.6	24,826.3	3,648.9	23,731.7	- 4,607.0	15.1	127.2	1,827.4	1,050.9
1,275.3	- 288.0	25,339.8	4,162.4	23,465.3	- 4,340.6	15.7	158.0	1,760.7	1,117.6
1,719.3	156.0	25,247.4	4,070.0	23,641.3	- 4,516.6	14.4	156.7	2,569.6	308.7
1,017.1	- 702.2	25,940.7	693.3	24,661.9	- 1,020.6	- 620.5	606.1	1,705.9	863.7
927.0	- 792.3	26,554.8	1,307.4	24,874.7	- 1,233.4	- 177.4	163.0	1,588.1	981.5
1,072.7	- 646.6	27,897.4	2,650.0	25,531.0	- 1,889.7	52.6	- 67.0	1,394.2	1,175.4
1,547.1	- 172.2	28,467.1	3,219.7	26,101.9	- 2,460.6	- 15.5	1.1	1,387.8	1,181.8
1,011.4	- 707.9	28,287.3	3,039.9	25,616.1	- 1,974.8	95.7	- 110.1	1,618.6	951.0
1,499.3	- 220.0	28,325.8	3,078.4	27,071.8	- 3,430.5	- 1,307.9	1,293.5	1,418.8	1,150.8
1,781.9	62.6	28,474.2	3,226.8	26,361.3	- 2,720.0	- 340.8	326.4	1,470.2	1,099.4
1,431.7	- 287.6	30,018.8	4,771.4	27,429.7	- 3,788.4	- 94.7	80.3	1,645.9	923.7
1,380.2	- 339.1	30,669.8	5,422.4	27,623.0	- 3,981.7	- 69.6	55.2	1,533.7	1,035.9
1,343.9	- 375.4	31,978.1	6,730.7	28,314.2	- 4,672.9	- 205.4	191.0	1,703.6	866.0
1,446.9	- 272.4	31,476.7	6,229.3	27,363.2	- 3,721.9	413.6	- 428.0	1,692.5	877.1
1,579.1	- 140.2	31,759.9	6,512.5	28,828.4	- 5,187.1	- 513.7	499.3	3,439.0	869.4

Source: Central Bank of Ceylon

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	A S S						
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest	
						Sri Lanka Govt. obligations	
						Treasury bills (a)	Govt. securities (b)
1963 ..	63.7	106.5	33.1	82.1	32.5	104.3	317.7
1964 ..	70.9	143.0	38.3	74.5	53.7	93.8	328.6
1965 ..	94.7	137.9	44.6	71.1	44.7	127.2	328.0
1966 ..	104.5	88.0	49.5	107.1	60.1	115.9	324.6
1967 ..	84.8	143.9	43.7	56.9	66.5	108.6	267.5
1968 ..	106.6	141.6	39.6	52.5	77.1	110.8	275.5
1969 ..	121.5	136.6	30.8	42.0	52.5	44.9	258.3
1970 ..	145.7	224.9	34.9	180.3	44.1	281.4	356.8
1971 ..	168.1	209.6	25.8	113.6	69.7	320.8	368.2
1972* ..	239.5	248.4	118.3	306.5	127.6	370.4	365.3
1973 ..	215.4	488.1	98.1	149.9	94.7	153.6	344.3
1974 ..	288.5	486.1	14.1	280.8	90.1	59.6	325.1
1975 ..	280.3	220.2	61.2	224.4	78.3	50.4	325.1
1976 ..	326.2	251.1	74.7	343.2	92.8	65.3	569.5
1977 ..	426.2	579.3	138.9	713.9	298.5	12.4	556.4
1978 ..	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7
1979 ..	546.2	1,062.8	132.7	1,522.1	475.5	34.4	595.3
1980 ..	824.4	1,224.3	468.8	1,348.0	845.1	7.9	557.2
1981 March ..	822.7	1,498.4	444.4	1,470.5	788.7	163.2	552.6
June ..	749.3	1,380.5	1,011.2	1,433.2	969.1	6.3	640.0
September ..	751.8	1,743.0	711.7	1,174.1	1,002.3	300.6	640.0
December ..	819.5	1,910.1	691.1	1,389.8	752.2	677.9	617.8
1982 January ..	881.2	1,965.9	713.1	1,188.8	991.1	2,015.1	617.5
February ..	665.2	2,616.7	826.1	1,186.6	775.6	1,357.0	617.5
March ..	884.9	1,809.2	667.7	1,022.9	855.4	2,345.7	645.1
April ..	1,165.2	2,138.9	593.7	1,133.9	884.0	1,851.2	617.2
May ..	885.2	2,424.3	444.6	1,174.1	866.8	2,338.0	617.2
June ..	786.7	2,302.2	772.3	1,133.0	1,090.4	1,874.0	616.3
July ..	851.9	2,020.8	786.9	1,223.3	1,374.5	1,683.6	616.3
August ..	943.8	1,937.3	946.6	1,016.9	1,366.7	1,805.9	715.7
September ..	1,001.9	2,237.4	887.2	1,132.0	2,015.0	1,780.7	713.7
October ..	1,031.7	2,265.8	1,062.6	1,029.8	1,697.8	1,144.6	720.8
November ..	877.4	2,267.8	1,189.8	1,042.9	2,066.2	332.6	720.8
December ..	866.5	2,202.2	1,327.7	1,208.2	2,031.8	674.5	720.5
1983 January ..	986.0	2,913.2	1,389.9	1,095.7	2,657.3	—	720.5
February ..	906.8	2,504.7	1,212.1	1,267.7	2,595.6	4.0	738.0
March ..	1,014.5	2,290.3	823.4	1,770.7	2,265.2	162.4	743.0
April ..	1,224.8	2,374.0	643.7	2,091.9	2,025.5	607.7	745.5
May ..	1,209.7	2,325.0	840.6	2,083.2	2,499.4	135.0	732.9
June ..	1,061.7	3,398.4	1,322.6	2,001.2	2,555.0	227.1	1,160.7
July ..	963.9	2,683.5	642.8	2,042.0	2,931.3	417.3	1,152.9
August ..	992.7	2,540.1	1,208.6	2,285.2	3,143.8	31.8	1,151.9
September ..	1,040.3	2,576.5	1,053.8	2,220.6	3,193.8	53.8	1,147.8
October ..	1,085.8	2,872.5	554.4	2,164.3	2,962.8	5.0	1,148.2
November ..	1,080.0	2,219.6	600.4	1,986.0	2,495.3	132.7	1,148.0
December ..	971.7	3,705.9	1,065.3	2,248.9	3,015.3	65.9	1,127.0

Note.—The number of reporting banks is 12 from 1962 to 1974, 11 up to March, 1979, 12 in April, 1979, 13 in May, 1979, 14 in December, 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981 and 25 from June 1982.

(a) Also includes Treasury bills Purchased in the secondary market.

(b) Includes government guaranteed securities and Central Bank issues.

TABLE 39

## of Commercial Banks

Rs. Million

E T S								
ments		Loans and advances					Fixed and Other assets (c)	Total assets or liabilities
Other invest ments	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1
18.3	—	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8
15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5
6.3	...	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6
21.6	0.1	929.0	1,205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2
362.2	0.6	1,713.2	1,501.9	3,888.8	9,895.7	17,000.2	3,963.0	26,601.1
423.6	0.4	1,842.3	1,423.1	4,533.9	10,709.6	18,509.3	3,492.2	28,165.4
518.2	—	2,534.4	1,320.1	4,935.4	11,007.3	19,797.2	4,032.2	30,537.0
518.3	—	1,731.2	1,873.9	5,223.3	11,403.5	20,231.9	4,988.7	32,062.9
493.6	—	1,455.6	1,589.6	5,640.5	12,466.8	21,152.5	4,250.9	32,755.4
497.6	—	1,513.0	1,844.3	5,764.9	12,679.3	21,801.5	4,107.8	34,780.0
497.7	—	1,629.3	1,816.0	5,961.6	12,884.2	22,291.1	3,812.8	34,646.6
518.1	—	1,659.4	1,718.3	6,086.1	13,271.4	22,735.2	3,598.1	35,082.4
521.1	—	1,693.6	1,593.4	6,469.5	13,169.5	22,926.0	3,676.4	35,508.0
521.1	—	1,623.1	1,457.3	6,564.9	13,459.9	23,105.2	3,979.0	36,355.9
521.1	2.0	1,685.2	1,292.6	6,501.3	13,567.6	23,048.7	5,957.9	38,102.8
531.4	5.4	1,694.7	1,445.9	6,732.4	13,750.0	23,628.4	5,936.3	38,653.7
536.4	...	1,554.0	1,418.8	6,598.9	13,751.1	23,322.8	6,009.2	38,601.9
538.4	...	2,027.6	1,412.4	6,655.5	14,046.5	24,142.0	6,184.0	40,632.5
536.4	0.2	1,903.2	1,373.6	6,910.7	14,629.8	24,817.5	7,598.8	41,905.9
536.4	—	1,905.9	1,354.7	7,091.1	14,990.0	25,341.7	6,640.9	41,016.4
555.6	—	1,349.1	1,549.8	7,335.6	15,126.7	25,361.3	5,245.1	40,193.5
559.4	—	1,508.7	1,612.1	7,473.4	15,604.7	26,198.9	4,809.9	41,330.9
572.1	0.2	1,671.9	1,891.4	7,637.1	15,598.5	26,799.1	5,114.4	41,714.0
610.3	0.1	1,538.0	1,779.6	8,072.0	16,080.1	27,469.8	5,246.3	42,396.0
607.8	1.4	1,573.8	1,890.4	8,130.4	16,261.6	27,857.6	5,693.6	43,872.1
620.5	1.1	1,250.9	1,685.2	8,200.3	16,281.5	27,419.1	5,567.5	43,432.8
602.4	0.1	1,204.8	1,866.7	7,931.1	16,704.5	27,707.2	5,351.0	45,387.3
601.3	0.1	1,210.9	1,932.2	8,123.6	16,716.2	27,983.0	6,246.5	45,664.5
668.9	0.4	1,549.9	1,520.3	8,829.3	16,941.3	28,841.2	6,342.0	47,206.2
684.2	1.4	1,526.7	1,841.1	9,080.1	17,342.8	29,792.1	6,855.4	48,618.4
683.9	0.1	1,889.8	2,092.0	9,576.3	17,865.0	31,423.2	8,150.7	51,050.8
683.9	0.3	1,439.6	2,133.0	9,594.7	17,946.0	31,113.7	8,584.1	50,043.7
591.6	0.1	1,589.2	2,098.5	9,771.9	17,955.9	31,415.6	6,174.3	50,381.5

(contd.)

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc. and adjustments).

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	Paid up capital, reserve funds and undistributed profits	LIABILITIES				
		Demand Deposits				
		Inter — bank		Sri Lanka Government	Resident constituents	Non Resident constituents
		Domestic	Foreign			
1963	54.4	0.7	1.4	125.9	662.3	11.8
1964	58.8	0.3	1.3	129.4	754.0	11.4
1965	67.9	0.4	2.6	132.5	791.1	12.4
1966	83.9	1.2	1.0	126.0	756.7	14.2
1967	91.2	0.5	2.0	111.6	804.7	17.5
1968	97.3	2.8	2.2	136.7	823.0	17.5
1969	111.8	3.3	1.2	131.1	780.5	15.4
1970	129.6	0.2	1.9	200.7	1,005.3	17.3
1971	154.2	0.2	1.5	167.3	1,008.9	21.0
1972*	161.9	2.7	5.4	482.4	1,241.4	19.9
1973	170.6	12.1	1.8	410.0	1,311.9	20.9
1974	214.0	...	2.3	492.1	1,377.2	22.8
1975	238.9	...	2.5	412.6	1,442.5	24.7
1976	281.4	...	3.4	677.5	2,037.8	32.4
1977	374.0	...	11.9	780.5	2,525.5	33.7
1978	520.3	...	7.5	908.5	2,863.2	41.5
1979	905.8	...	15.3	936.0	3,856.5	26.3
1980	1,272.3	2.0	40.8	1,411.2	5,138.5	95.5
1981 March	2,102.7	6.2	26.7	1,071.4	5,410.9	43.8
June	2,226.6	2.8	33.9	902.7	4,543.4	47.1
September	2,216.6	...	51.0	810.8	4,781.1	58.8
December	2,268.4	...	91.2	1,234.6	5,111.0	74.6
1982 January	2,328.3	...	58.3	1,088.8	6,079.5	72.2
February	2,588.8	...	46.8	925.2	5,913.0	96.2
March	2,706.4	...	85.5	821.7	6,089.8	84.3
April	2,706.4	...	96.1	943.4	5,876.4	94.2
May	2,616.3	...	70.0	814.2	5,838.3	81.8
June	2,682.4	...	65.1	835.6	5,481.9	69.6
July	2,694.9	...	79.7	919.5	5,298.7	54.5
August	2,692.3	...	82.0	882.3	5,362.6	57.5
September	2,655.6	...	66.2	841.7	5,482.6	65.7
October	2,645.7	...	72.7	954.0	5,649.8	64.9
November	2,656.0	...	84.3	1,123.8	5,715.1	59.1
December	2,602.0	...	87.0	1,431.2	5,665.4	87.4
1983 January	2,713.3	...	104.0	1,263.2	5,904.6	90.9
February	2,948.4	0.1	146.7	1,124.4	5,859.6	106.1
March	2,943.6	...	146.3	869.7	5,946.7	110.8
April	3,013.3	0.1	142.7	918.5	5,941.0	124.2
May	3,002.5	0.1	136.6	912.2	6,012.0	116.2
June	2,898.1	...	235.8	969.5	5,917.0	118.8
July	2,883.7	1.3	149.2	972.2	6,107.0	132.2
August	2,878.9	...	159.5	1,031.9	6,008.8	138.3
September	2,849.5	...	156.0	1,057.3	6,084.3	226.4
October	2,861.9	...	160.2	1,138.4	6,538.2	149.1
November	2,867.8	...	102.8	1,045.4	6,584.7	141.6
December	2,705.4	...	92.1	1,483.0	7,333.7	159.1

(d) Includes Central Bank.

TABLE 39 (Contd.)

## of Commercial Banks

Rs. Million.

TIES

Time and Savings deposits			Total — all deposits			Borrowings			Other liabilities
Government of Sri Lanka	Resident constituents	Non Resident constituents	Demand	Time and Savings	Total	Domestic		Foreign	
						Inter bank (d)	Other		
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	—	10.6	565.8
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	—	82.7	1,071.0
35.6	1,336.6	39.6	1,756.7	1,411.8	3,168.6	324.6	—	12.7	609.0
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	—	9.7	886.9
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	—	18.1	836.3
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	—	28.5	914.7
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	—	42.0	2,067.3
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	—	127.0	3,055.3
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.1	736.0	—	220.8	4,447.5
171.4	10,376.4	55.6	6,687.8	10,603.5	17,291.3	1,719.1	—	280.3	6,038.0
176.5	11,796.6	62.7	6,559.1	12,035.9	18,595.0	1,521.4	—	545.2	5,401.1
155.0	12,555.1	93.3	5,530.0	12,803.5	18,333.5	3,129.8	—	536.3	6,310.8
164.6	13,923.7	91.8	5,701.9	14,180.1	19,882.0	2,293.2	—	309.3	7,361.8
201.8	14,336.6	85.7	6,511.4	14,624.4	21,135.9	2,305.4	—	361.0	6,684.7
213.5	15,543.9	300.6	7,298.8	16,058.0	23,356.8	1,919.6	—	551.3	6,623.7
177.2	15,330.6	249.5	6,981.3	15,757.5	22,738.9	2,059.4	—	515.3	6,744.3
205.3	16,282.5	287.0	7,081.3	16,774.8	23,856.2	1,886.3	—	528.7	6,104.8
203.4	16,796.0	322.4	7,010.0	17,321.9	24,331.9	1,812.7	—	563.0	6,093.4
170.1	17,670.7	325.4	6,804.5	18,166.4	24,970.9	1,742.6	—	372.5	6,653.5
176.3	17,558.6	365.3	6,452.4	18,100.5	24,553.0	2,176.8	—	323.7	8,366.8
174.0	17,705.0	769.5	6,352.4	18,648.4	25,000.8	2,270.3	—	421.7	8,265.9
168.0	17,544.7	858.7	6,384.3	18,571.4	24,955.8	2,214.8	—	447.4	8,291.6
171.3	18,544.2	887.3	6,456.1	19,602.8	26,058.9	2,262.9	—	462.1	9,193.0
156.1	18,651.2	910.9	6,741.4	19,718.1	26,459.5	2,483.0	—	381.0	9,936.7
138.6	18,262.5	1,092.6	6,982.5	19,403.8	26,386.3	2,679.3	—	252.4	9,042.4
110.2	18,576.4	1,111.3	7,271.1	19,798.0	27,069.1	2,668.2	—	319.9	7,534.4
163.5	18,830.5	1,054.8	7,362.8	20,048.8	27,411.6	2,978.3	—	418.5	7,809.2
147.4	19,316.0	1,122.6	7,237.0	20,586.0	27,823.0	3,001.3	—	374.6	7,566.6
141.2	19,749.3	1,190.0	7,073.6	21,080.6	28,154.2	2,861.5	—	491.1	7,945.6
146.2	20,100.1	1,296.0	7,126.5	21,542.3	28,668.8	2,998.4	—	681.8	8,509.9
145.6	19,720.1	1,329.9	7,177.1	21,195.6	28,372.7	3,385.4	—	376.0	8,296.1
131.3	20,037.8	1,377.9	7,241.1	21,547.0	28,788.1	3,926.4	—	459.2	9,315.4
142.4	20,687.4	1,438.9	7,361.9	22,268.7	29,630.6	3,704.2	—	603.9	8,842.1
132.9	20,536.6	1,518.7	7,338.5	22,188.2	29,526.7	4,272.5	—	390.9	10,137.2
154.9	21,040.9	1,559.4	7,524.0	22,754.7	30,278.8	4,513.4	—	645.9	10,330.8
132.0	21,424.3	1,632.5	7,985.9	23,188.8	31,174.7	4,687.5	—	465.4	11,861.3
146.2	21,499.5	1,646.5	7,874.5	23,292.3	31,166.7	3,734.5	—	975.2	11,299.5
196.0	22,229.0	1,783.0	9,067.9	24,208.0	33,275.9	3,788.9	—	823.0	9,788.3

Source: Central Bank of Ceylon.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.



# MONEY AND BANKING

## Assets and Liabilities

End of Period			A S S			
			International reserve			
			Cash and balances abroad including Treasury bills	Foreign Government and non- governmental securities (a)	Special Drawing Rights	Total (b)
1963	..	..	48.2	66.0	—	114.2
1964	..	..	67.6	68.3	—	135.9
1965	..	..	180.5	101.6	—	282.2
1966	..	..	42.7	100.3	—	143.0
1967	..	..	154.6	105.8	—	260.4
1968	..	..	133.4	102.1	—	235.5
1969	..	..	63.9	101.3	—	165.2
1970	..	..	91.1	102.7	0.2	194.0
1971	..	..	129.0	109.0	0.2	238.2
1972	..	..	97.3	112.1	76.0	285.4
1973	..	..	287.1	113.5	79.9	480.5
1974	..	..	220.7	113.4	86.0	420.1
1975	..	..	230.3	114.4	93.4	438.0
1976	..	..	561.3	140.6	121.0	822.9
1977	..	..	3,883.6	275.1	167.9	4,326.5
1978	..	..	5,274.6	345.5	512.4	6,132.4
1979	..	..	7,238.0	281.5	440.7	7,960.2
1980	..	..	3,937.4	466.9	—	4,404.3
1981	March	..	3,459.8	600.3	181.5	4,241.6
	June	..	3,424.3	465.7	135.1	4,025.2
	September	..	4,075.6	485.5	52.0	4,613.1
	December	..	5,591.1	638.6	437.0	6,666.7
1982	January	..	6,703.3	648.0	437.0	7,788.3
	February	..	5,728.0	644.6	7.1	6,379.7
	March	..	6,013.6	653.9	7.1	6,674.6
	April	..	5,781.5	693.7	308.0	6,783.2
	May	..	5,400.2	712.4	9.3	6,122.0
	June	..	4,293.2	713.1	9.1	5,015.4
	July	..	5,141.2	734.7	126.2	6,002.2
	August	..	5,465.7	574.9	136.5	6,177.1
	September	..	5,872.9	551.4	136.5	6,560.8
	October	..	5,432.1	608.4	136.5	6,177.0
	November	..	5,225.3	668.6	5.5	5,899.4
	December	..	6,219.5	728.4	148.0	7,095.9
1983	January	..	5,250.3	782.1	132.3	6,164.8
	February	..	5,377.2	926.7	4.2	6,308.1
	March	..	5,438.7	994.0	4.2	6,436.9
	April	..	5,273.1	1,052.9	284.6	6,610.6
	May	..	5,372.3	1,122.9	7.8	6,503.0
	June	..	4,959.2	1,069.7	7.5	6,036.4
	July	..	5,185.4	1,165.5	1.5	6,352.4
	August	..	5,366.5	1,253.8	1.4	6,621.7
	September	..	5,128.8	1,204.1	0.5	6,333.4
	October	..	4,862.4	1,244.8	166.5	6,273.7
	November	..	7,142.3	1,153.0	3.0	8,298.3
	December	..	6,003.9	1,222.6	20.4	7,246.9

(a) Includes securities acquired from government institutions from 1964.

(b) According to local books at cost or face value, whichever is less.

Domestic assets					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Loans and advances to			Government and Government guaranteed securities	Other assets and accounts		
Government		others (d)				
Special loans (c)	Provi- sional advances					
39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
93.2	304.4	168.5	1,863.1	788.0	3,455.4	11.7
93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9
101.1	487.5	574.2	2,272.3	1,491.3	5,364.5	14.2
101.1	499.0	388.5	2,624.0	2,130.4	6,565.9	22.0
73.5	543.9	884.6	2,420.1	3,280.5	11,529.1	80.5
—	955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
—	1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5
—	1,627.6	1,123.9	9,337.9	6,337.9	22,831.6	42.5
—	1,664.8	1,069.1	9,376.4	4,527.9	20,879.9	42.9
—	1,808.8	1,978.0	9,550.7	5,160.2	22,523.0	38.3
—	1,609.8	1,565.7	11,125.5	4,800.0	23,714.2	40.0
—	1,536.4	1,408.3	12,568.0	5,172.3	27,351.8	45.6
—	1,601.9	1,212.4	11,388.6	4,499.0	26,490.3	55.0
—	1,833.6	1,202.3	12,458.6	4,354.0	26,228.3	44.5
—	2,122.9	1,296.9	11,860.1	4,187.3	26,141.9	46.5
—	1,838.6	1,208.6	12,605.4	4,176.3	26,612.2	46.4
—	2,003.2	1,260.1	12,464.4	4,671.9	26,521.5	43.6
—	1,835.5	1,303.4	13,789.5	4,017.6	25,961.6	36.0
—	1,387.4	1,318.3	14,267.2	3,704.8	26,679.9	43.0
—	1,904.2	1,289.2	14,336.6	3,966.9	27,674.2	40.6
—	1,724.4	1,274.3	14,313.5	3,822.8	27,695.8	42.9
—	1,766.0	1,368.0	15,202.1	3,772.5	28,285.6	39.5
—	1,724.6	1,449.3	15,826.7	3,916.1	28,816.2	39.1
—	2,140.3	1,396.1	15,860.1	3,674.1	30,166.7	44.9
—	1,908.5	1,648.5	16,545.9	3,271.1	29,538.9	42.1
—	1,781.2	1,768.0	17,128.7	4,390.7	31,376.8	42.4
—	1,917.6	2,002.4	15,458.1	4,031.2	29,846.2	40.3
—	2,351.9	2,332.1	14,426.7	4,216.0	29,937.3	42.2
—	2,359.4	2,446.5	14,880.7	3,630.3	29,819.9	42.0
—	2,533.0	2,837.6	14,824.4	3,640.5	29,872.0	39.7
—	2,063.4	2,993.7	14,965.7	3,705.0	30,080.4	41.7
—	1,214.6	3,001.5	15,677.5	3,817.6	30,272.9	42.9
—	2,569.2	3,444.1	15,118.2	4,070.5	31,535.7	39.9
—	2,071.9	4,001.1	15,638.8	4,006.7	31,992.2	39.4
—	1,239.9	3,065.0	15,251.4	4,087.8	31,942.4	50.6
—	2,794.5	2,944.6	16,598.6	3,512.3	33,096.9	38.4

(Contd.)

(c) Represents membership subscriptions to International Financial Organisations.

(d) From 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

# MONEY AND BANKING

## Assets and Liabilities of

End of Period		LIABILITIES						
		Capital accounts			Currency issue			Securities outstanding(e)
		Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1963	..	15.0	40.0	55.0	858.8	42.0	900.9	—
1964	..	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965	..	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966	..	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967	..	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968	..	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969	..	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970	..	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971	..	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972	..	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973	..	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974	..	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—
1975	..	15.0	61.0	76.0	1,788.1	102.3	1,890.4	—
1976	..	15.0	62.0	77.0	2,290.8	116.3	2,407.2	—
1977	..	15.0	62.0	77.0	3,088.4	130.7	3,219.1	—
1978	..	15.0	63.0	78.0	3,356.5	152.1	3,508.6	—
1979	..	15.0	64.0	79.0	4,139.9	181.2	4,321.1	—
1980	..	15.0	65.0	80.0	4,807.6	201.9	5,009.5	—
1981	March ..	15.0	66.0	81.0	5,278.1	208.1	5,486.2	—
	June ..	15.0	66.0	81.0	4,972.2	213.5	5,185.7	—
	September ..	15.0	66.0	81.0	5,108.5	219.9	5,328.4	—
	December ..	15.0	66.0	81.0	5,412.4	231.1	5,643.5	—
1982	January ..	15.0	66.0	81.0	5,531.4	234.9	5,766.3	—
	February ..	15.0	67.0	82.0	5,586.4	238.6	5,825.0	—
	March ..	15.0	67.0	82.0	6,134.8	242.9	6,377.7	—
	April ..	15.0	67.0	82.0	6,220.9	245.9	6,466.8	—
	May ..	15.0	67.0	82.0	5,836.7	249.4	6,086.1	—
	June ..	15.0	67.0	82.0	5,790.4	251.4	6,041.8	—
	July ..	15.0	67.0	82.0	5,951.7	253.9	6,205.6	—
	August ..	15.0	67.0	82.0	6,158.7	255.3	6,414.0	—
	September ..	15.0	67.0	82.0	6,356.6	256.8	6,613.4	—
	October ..	15.0	67.0	82.0	6,469.3	258.3	6,727.6	—
	November ..	15.0	67.0	82.0	6,288.4	259.8	6,548.2	—
	December ..	15.0	67.0	82.0	6,594.6	261.9	6,856.5	—
1983	January ..	15.0	67.0	82.0	6,569.4	264.6	6,834.0	—
	February ..	15.0	67.0	82.0	6,906.7	267.7	7,174.4	—
	March ..	15.0	68.0	83.0	7,657.5	272.5	7,930.0	—
	April ..	15.0	68.0	83.0	7,712.5	276.3	7,988.7	—
	May ..	15.0	68.0	83.0	7,403.1	277.9	7,681.0	—
	June ..	15.0	68.0	83.0	7,310.0	280.8	7,590.8	—
	July ..	15.0	68.0	83.0	7,389.6	284.7	7,674.3	—
	August ..	15.0	68.0	83.0	7,515.9	287.4	7,803.3	—
	September ..	15.0	68.0	83.0	7,741.1	291.9	8,033.1	—
	October ..	15.0	68.0	83.0	7,662.2	298.4	7,960.6	—
	November ..	15.0	68.0	83.0	7,581.5	305.7	7,887.2	—
	December ..	15.0	68.0	83.0	7,859.1	314.4	8,173.5	—

(e) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act.

TABLE 40 (Contd.)

the Central Bank

Rs. Million

## TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commer- cial Banks	International organisations, foreign government and foreign banking institutions	Others	Total	
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6
552.3	89.9	14.8	606.5	1,257.3	188.0	2,156.6	5,524.1
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9
428.6	1,345.8	13.2	1,263.7	2,373.9	345.9	5,342.5	11,971.0
284.9	605.0	9.2	1,372.0	2,289.6	130.0	4,405.8	10,621.9
680.6	359.4	8.6	1,510.1	3,331.9	100.6	5,310.7	11,265.0
728.6	403.3	29.0	1,694.9	3,780.4	272.4	6,180.1	11,396.1
266.9	1,440.7	15.5	1,846.3	5,350.7	317.3	8,970.6	12,389.8
188.4	638.9	10.5	2,065.0	5,350.0	328.4	8,392.9	12,061.7
178.3	654.3	12.4	2,101.1	5,350.4	416.9	8,535.2	11,607.8
51.5	462.2	8.4	2,031.5	5,033.4	436.7	7,972.2	11,658.4
50.6	509.9	10.8	2,162.8	5,016.4	437.4	8,137.3	11,875.5
50.6	359.0	12.5	2,160.9	5,015.6	437.5	7,985.6	12,316.9
289.8	390.3	11.5	2,161.8	4,827.0	469.0	7,859.6	11,688.3
880.3	365.1	8.8	2,055.1	4,803.0	490.4	7,722.4	11,789.5
566.0	512.0	7.5	2,145.9	5,646.1	485.4	8,796.9	11,815.2
388.9	441.6	13.8	2,234.0	5,453.2	544.5	8,687.2	11,924.3
549.5	711.4	8.0	2,229.3	5,396.9	537.4	8,883.1	12,043.4
1,345.4	496.3	8.7	2,214.5	5,324.3	525.8	8,569.4	12,271.1
1,851.2	1,025.9	18.8	2,243.6	5,113.5	561.6	8,963.3	12,413.7
2,661.7	274.6	13.6	2,352.8	4,598.5	566.9	7,806.3	12,154.9
3,083.7	306.7	10.2	2,305.9	4,525.4	560.3	7,708.6	13,328.1
2,430.6	377.4	18.4	2,307.3	4,507.1	559.0	7,769.2	11,633.4
2,130.7	321.1	14.3	2,335.9	4,469.5	552.4	7,693.2	12,041.7
2,802.7	554.2	13.4	2,322.4	4,391.3	553.0	7,834.3	11,418.9
3,091.4	315.4	26.6	2,324.1	4,394.8	560.2	7,621.1	11,485.4
2,838.4	347.1	22.7	2,273.8	4,353.8	552.1	7,549.5	11,935.1
2,700.6	475.7	24.3	2,383.4	4,192.9	549.1	7,625.4	12,060.5
3,123.9	310.9	28.6	2,491.5	4,440.9	548.5	7,820.4	12,475.3
3,404.1	426.8	16.6	2,535.0	4,394.0	562.0	7,934.4	12,610.1
2,761.3	498.8	11.8	2,564.1	4,897.0	544.0	8,515.7	12,695.2
1,873.1	1,758.2	54.8	3,413.2	4,894.2	599.9	10,720.3	12,247.0

Source: Central Bank of Ceylon.

## Monetary Survey

Rs. Million.

End of Period	External Banking Assets; (Net) (a)	Domestic Credit					Monetary Aggregates <sup>(e)</sup> (Monetary Liabilities)			Other Liabilities (Net)
		Government (Net) (b)	Government Corporations	Co-operatives	Private Sector	Other	Narrow Money Supply M <sup>(c)</sup>	Quasi Money <sup>(d)</sup>	Broad Money Supply M <sub>2</sub> = (7 + 8)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1968	298.1	2,144.3	183.8	129.0	930.3	- 1.1	1,913.2	811.2	2,724.4	363.7
1969	- 597.6	2,333.6	253.7	148.9	1,066.5	0.6	1,883.1	969.3	2,852.4	353.3
1970	- 599.2	2,559.2	297.0	295.2	1,024.4	- 0.5	1,966.6	1,148.2	3,114.8	461.4
1971	- 398.7	2,717.2	359.3	291.2	1,108.6	4.2	2,149.1	1,285.8	3,434.9	647.5
1972	- 318.2	2,764.4	562.8	382.5	1,241.0	- 14.9	2,481.1	1,493.1	3,974.2	643.4
1973	32.1	2,659.6	418.7	372.5	1,372.5	- 8.4	2,777.7	1,376.1	4,153.9	693.0
1974	- 147.1	2,526.3	1,060.1	561.6	1,613.7	66.7	2,945.6	1,622.5	4,568.1	1,113.3
1975	- 361.6	2,809.9	1,012.9	550.2	1,839.6	20.2	3,088.1	1,668.9	4,757.0	1,094.1
1976	108.5	3,267.2	1,055.5	663.0	2,266.3	17.1	4,165.6	2,155.4	6,320.9	1,056.6
1977	3,705.8	2,989.3	1,669.9	1,231.4	2,884.2	21.3	5,365.8	3,351.0	8,716.8	3,785.0
1978	5,589.9	1,863.0	2,363.1	1,674.6	4,774.2	- 99.7	5,936.4	4,955.7	10,892.1	5,273.1
1979	6,807.6	2,920.4	3,346.9	1,907.9	6,796.6	142.0	7,669.3	7,388.3	15,057.6	6,863.9
1980	3,630.7	8,972.0	4,122.8	1,368.2	11,340.7	-167.8	9,428.2	10,432.0	19,860.2	9,406.3
1981	2,940.3	12,789.1	4,487.7	1,293.9	15,395.8	-142.3	10,024.4	14,422.4	24,446.8	12,317.7
1982	2,371.8	17,150.2	4,677.4	1,187.7	19,382.3	14.4	11,759.8	18,750.1	30,509.9	14,273.9
1983 January	1,720.1	17,765.7	4,706.6	1,210.2	20,024.0	620.5	11,852.5	18,949.2	30,801.7	15,245.3
February	1,707.2	18,248.8	4,502.4	1,422.8	20,629.6	177.4	12,234.2	19,474.0	31,708.2	14,980.1
March	1,861.9	17,054.1	4,817.9	1,948.5	21,131.0	- 52.6	12,986.1	19,888.0	32,874.1	13,886.7
April	1,983.8	16,937.9	4,867.6	2,189.1	21,410.4	15.5	12,841.6	20,272.3	33,113.9	14,290.4
May	1,822.7	16,632.9	4,458.9	2,120.2	21,708.1	- 95.7	12,606.4	19,884.9	32,491.3	14,155.8
June	1,077.6	17,437.9	4,331.1	2,082.7	21,912.0	1,307.8	12,589.2	20,209.2	32,798.4	15,350.7
July	2,034.7	17,340.8	4,004.1	2,008.4	22,461.6	340.7	12,963.9	20,882.0	33,845.9	14,344.5
August	2,550.0	16,617.9	4,281.2	1,993.1	23,744.5	94.7	12,976.8	20,755.5	33,732.3	15,549.1
September	1,707.5	17,533.9	4,557.8	1,958.5	24,153.5	69.6	13,321.7	21,298.2	34,619.9	15,360.8
October	1,600.4	17,351.2	4,702.1	1,916.1	25,359.9	205.4	13,572.4	21,741.7	35,314.1	15,820.9
November	2,832.1	16,245.8	4,604.1	1,830.7	25,041.9	-413.6	13,543.6	21,780.0	35,323.6	14,817.4
December	3,186.9	17,533.1	4,385.1	1,822.7	25,552.1	513.7	14,747.8	22,509.0	37,256.8	15,736.7

(a) External assets (net) of Central Bank and Commercial banks (including outward bills).

Source: Central Bank of Ceylon.

(b) Credit extended by the banking system to Government, net of Government, deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary liabilities of the banking system.

## Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1970 ..	2,039.1	192.4	2,231.4	1,596.3	651.2	2,247.5	- 16.1
1971 ..	2,072.5	267.9	2,340.4	1,708.6	716.3	2,424.9	- 84.5
1972 ..	2,175.9	407.5	2,583.4	1,627.7	734.4	2,362.1	+ 221.3
1973 ..	2,229.1	1,019.1	3,248.2	2,435.5	907.9	3,343.4	- 95.2
1974 ..	3,358.8	1,942.3	5,500.9	3,782.6	1,774.7	5,557.5	- 56.1
1975 ..	3,807.3	1,994.6	5,801.9	4,143.2	1,299.5	5,442.7	+ 359.9
1976 ..	2,039.6	4,179.1	6,218.6	3,573.8	1,664.1	5,237.7	+ 980.6
1977 ..	1,133.3	3,126.6	4,260.0	1,150.3	4,530.0	5,680.3	- 1,420.3
1978 ..	1,809.5	9,564.6	11,374.1	7,214.1	1,911.2	9,125.2	+ 2,248.9
1979 ..	1,371.0	14,967.1	16,338.0	12,961.7	369.4	13,331.1	+ 3,006.9
1980 ..	5,527.5	9,164.6	14,692.0	14,919.1	512.0	15,431.1	- 739.1
1981 ..	12,841.7	5,437.9	18,279.6	21,245.7	—	21,245.7	- 2,966.1
1982 ..	11,409.7	4,232.0	14,098.8	16,552.2	—	16,552.2	- 2,453.5
1983 ..	18,308.7	873.7	19,182.4	16,941.6	2,132.6	19,074.2	+ 108.2
1982 January ..	1,014.5	564.6	1,579.1	803.5	—	803.5	+ 775.6
February ..	655.5	377.0	1,032.5	2,341.3	—	2,341.3	- 1,308.8
March ..	1,225.4	369.9	1,595.3	1,186.1	—	1,186.1	+ 409.2
April ..	927.0	351.9	1,278.9	1,259.2	—	1,259.2	+ 19.7
May ..	814.0	194.6	1,008.6	1,541.6	—	1,541.6	- 533.0
June ..	668.9	588.8	1,257.7	2,374.4	—	2,374.4	- 1,116.7
July ..	1,404.6	177.7	1,582.3	1,486.0	—	1,486.0	+ 96.3
August ..	1,340.1	28.0	1,368.1	1,384.8	—	1,384.8	- 16.7
September ..	841.8	34.9	876.7	892.9	—	892.9	- 16.2
October ..	992.2	1,544.6	993.9	1,471.0	—	1,471.0	- 477.2
November ..	571.3	—	571.3	1,642.0	—	1,642.0	- 1,070.7
December ..	954.4	—	954.4	169.4	—	169.4	+ 785.0
1983 January ..	1,021.4	—	1,021.4	2,027.6	—	2,027.6	- 1,006.2
February ..	1,928.2	—	1,928.2	1,897.6	—	1,897.6	+ 30.6
March ..	1,246.4	—	1,246.4	235.7	216.8	452.5	+ 793.9
April ..	1,317.7	160.6	1,478.3	940.5	139.1	1,079.6	+ 398.7
May ..	390.7	296.1	686.8	918.7	580.8	1,499.5	- 812.7
June ..	837.3	150.5	987.8	1,530.8	—	1,530.8	- 543.0
July ..	897.8	—	897.8	574.8	—	574.8	+ 323.0
August ..	773.9	—	773.9	445.0	—	445.0	+ 328.9
September ..	1,287.9	242.1	1,530.0	2,378.9	11.3	2,390.2	- 860.2
October ..	1,195.8	24.4	1,220.2	1,484.6	135.2	1,619.8	- 399.6
November ..	3,917.6	—	3,917.6	2,209.4	—	2,209.4	+ 1,708.2
December ..	3,494.0	—	3,494.0	2,298.0	1,049.4	3,347.4	+ 146.6

Source : Central Bank of Ceylon.

# MONEY AND BANKING

## Reserve Position

End of Period	(1) Demand deposits(a)	(2) Reserves required against demand deposits	(3) Time and Savings deposits	(4) Reserves required against time and savings deposits	(5) Unused balances of Over- drafts	(6) Reserves required against unused balances of over drafts
1965	899.4	140.5	612.4	30.6	—	—
1966	855.3	133.5	606.9	30.9	—	—
1967	910.0	152.0	737.0	37.8	—	—
1968	951.4	167.0	861.2	43.9	—	—
1969	879.7	140.1	1,008.4	51.3	—	—
1970	1,173.3	259.2	1,191.7	59.6	—	—
1971	1,186.5	271.9	1,346.4	67.4	—	—
1972*	—	—	—	—	—	—
1973	1,493.5	393.3	1,498.8	74.9	—	—
1974	1,733.2	487.0	1,745.9	87.3	—	—
1975	1,763.3	211.6	1,748.1	87.4	—	—
1976	2,539.6	304.7	2,230.4	111.5	—	—
1977	3,179.0	381.5	3,559.1	178.0	—	—
1978	3,643.4	437.2	4,897.2	244.9	—	—
1979	4,636.3	556.3	7,394.5	369.7	—	—
1980	5,740.3	688.8	10,651.1	532.5	—	—
1981	5,571.7	780.0	15,245.6	914.7	—	—
1982	6,530.1	914.2	19,217.4	1,153.0	—	—
1983 January	7,207.2	1,009.0	19,166.7	1,150.0	—	—
February	7,049.3	986.9	19,701.4	1,182.0	—	—
March	6,838.9	957.5	19,868.6	1,192.1	—	—
April	6,742.5	944.0	20,294.2	1,217.7	—	—
May	6,917.9	968.5	20,005.3	1,200.3	—	—
June	6,652.2	931.3	20,744.1	1,244.6	—	—
July	6,751.6	945.2	21,149.8	1,268.9	—	—
August	7,038.6	985.4	20,089.3	1,205.3	—	—
September	7,541.9	1,055.9	20,717.1	1,243.0	—	—
October	7,496.3	1,049.5	21,960.4	1,317.6	—	—
November	7,560.9	1,058.5	21,363.9	1,281.8	—	—
December	7,935.0	1,269.6	22,705.3	1,816.4	988.8	158.2

Source: Central Bank of Ceylon.

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Includes inter-bank deposits.

(b) Pursuant to regulations under section 10c, 93, 94, 96, & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 16 per cent of their demand deposit and 8 per cent of their time and savings deposits. With effect from 16th December, 1983, commercial banks required to maintain reserves amounting to 16 per cent of the total unused balance of overdrafts allowed by them. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February 1961 commercial Banks (except People's Bank) were required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on 1st, February 1961. With effect from 18th June, 1965, People's Bank was required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. With effect from 7th April, 1975, commercial Banks were no longer required to maintain special reserves. Between 11th, September 1953 and 26th, August, 1960, the statutory reserves were 10 per cent demand deposits and 5 per cent of time and savings deposits. Between 26th, August 1960 and 19th, June 1981, the 'statutory reserves' were 12 per cent of demand deposits and 5 per cent of time and savings deposits. Between 19th June, 1981 and 2nd, December, 1983 the "statutory reserves" were 14 per cent of demand deposits and 6 per cent of time and savings deposits.

TABLE 43

## of Commercial Banks

Rs. million

(7) Total required reserves (2) + (4) + (6)/(b)	Actual reserves (d)			(11) Excess reserves (10) — (7)	(12) Balance till cash (e)
	(8) Deposits with Central Bank	(9) Till cash set apart as reserves(c)	(10) Total		
171.1	140.1	33.8	173.9	2.8	60.9
164.4	80.6	42.2	131.8	—	62.3
189.8	146.8	51.3	198.1	8.3	33.5
210.9	142.3	70.8	213.1	2.2	35.8
191.4	137.2	55.4	192.6	1.2	66.1
318.8	224.6	109.6	334.2	15.4	36.1
339.3	205.6	135.1	340.7	1.4	33.0
—	—	—	—	—	—
468.2	496.6	83.7	580.3	112.1	131.7
574.3	420.3	156.3	576.6	2.3	132.1
299.0	242.9	79.0	321.9	22.9	201.3
416.2	277.7	144.1	421.8	5.6	182.1
559.5	606.5	—	606.5	47.0	426.2
682.1	737.1	—	737.8	55.7	492.1
926.0	966.0	—	966.0	40.0	546.2
1,221.3	1,263.7	—	1,263.7	42.4	824.4
1,694.7	1,756.3	—	1,756.3	61.6	819.5
2,067.2	2,123.6	—	2,123.6	56.4	866.5
2,159.0	2,232.8	—	2,232.8	73.8	986.0
2,168.9	2,225.1	—	2,225.1	56.2	906.8
2,149.6	2,187.3	—	2,187.3	37.7	1,014.5
2,161.7	2,215.9	—	2,215.9	54.2	1,224.8
2,168.8	2,202.4	—	2,202.4	33.6	1,209.7
2,175.9	2,204.1	—	2,204.1	28.2	1,061.7
2,214.1	2,153.8	—	2,153.8	-60.3	963.9
2,190.7	2,263.3	—	2,263.3	72.6	992.7
2,298.9	2,371.5	—	2,371.5	72.6	1,040.3
2,367.1	2,415.0	—	2,415.0	47.9	1,085.8
2,340.3	2,444.1	—	2,444.1	103.8	1,080.0
3,244.2	3,293.2	—	3,293.2	49.0	971.7

(c) From July, 1961, commercial banks were permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd, December 1977, commercial banks are required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank.

(d) According to Central Bank books.

(e) Total till cash less amount set apart as reserves.

\* The banks were not able to make declaration under the reserve requirement regulation as at December, 1972 due to the strike by bank employees.



# MONEY AND BANKING

## Savings and Fixed Deposits

End of Period				Savings Deposits			Fixed
				National Savings Bank	Commercial Banks <sup>(b)</sup>	Total	National Savings Bank
1972	..	..	..	913.0	610.6	1,523.6	53.2
1973	..	..	..	1,043.2	749.6	1,792.8	100.3
1974	..	..	..	1,244.1	857.4	2,101.5	167.6
1975	..	..	..	1,213.7	947.4	2,361.1	243.1
1976	..	..	..	1,478.9	1,216.1	2,895.0	307.6
1977	..	..	..	1,627.3	1,645.1	3,572.4	771.5
1978	..	..	..	1,725.0	1,846.0	3,671.0	1,265.4
1979	..	..	..	2,829.5	2,308.6	4,338.1	2,193.8
1980	..	..	..	2,046.0	2,509.6	4,655.6	2,758.8
1981	March	..	..	2,114.4	2,595.8	4,710.2	2,858.5
	June	..	..	2,088.7	2,752.6	4,841.3	2,958.9
	September	..	..	2,052.4	2,943.4	4,995.8	3,068.4
	December	..	..	2,250.9	3,202.8	5,453.7	3,146.3
1982	January	..	..	2,242.4	3,496.5	5,738.9	3,203.2
	February	..	..	2,236.7	3,414.2	5,650.9	3,242.4
	March	..	..	2,236.0	3,514.6	5,750.6	3,292.9
	April	..	..	2,232.9	3,555.2	5,788.1	3,335.3
	May	..	..	2,228.3	3,626.5	5,854.8	3,432.9
	June	..	..	2,229.7	3,722.0	5,951.7	3,529.7
	July	..	..	2,229.8	4,261.2	6,491.0	3,755.4
	August	..	..	2,230.2	4,381.2	6,611.4	4,007.5
	September	..	..	2,236.0	4,520.2	6,756.2	4,310.5
	October	..	..	2,253.5	4,749.2	7,002.7	4,543.5
	November	..	..	2,254.9	4,937.9	7,192.8	4,873.0
	December	..	..	2,494.2	5,087.7	7,581.9	5,137.2
1983	January	..	..	2,500.1	5,119.7	7,619.8	5,333.6
	February	..	..	2,505.8	5,273.0	7,778.8	5,507.5
	March	..	..	2,513.5	5,474.7	7,988.2	5,748.4
	April	..	..	2,529.5	5,657.8	8,187.3	5,864.4
	May	..	..	2,539.8	5,821.7	8,361.5	5,948.7
	June	..	..	2,562.7	5,996.1	8,558.8	6,041.4
	July	..	..	2,565.7	6,099.3	8,665.0	6,144.3
	August	..	..	2,578.6	6,260.9	8,839.5	6,237.5
	September	..	..	2,585.3	6,396.2	8,981.5	6,343.7
	October	..	..	2,595.3	6,666.2	9,261.4	6,439.1
	November	..	..	2,601.5	6,832.6	9,434.1	6,507.8
	December	..	..	2,919.8*	7,038.6	9,958.4*	6,553.7*

\* Provisional.

- (a) The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972.
- (b) Figures of commercial banks include deposits of Government. From 1981, fixed deposits include amounts in National Endowment Scheme, National Pension Scheme and Extended Deposit Account (Minors) scheme.
- (c) The premium Savings Bond Scheme was started by the National Savings Bank on 8th February, 1979.

TABLE 44

## of National Savings Bank (a) and Commercial Banks

Rs. Million

Deposits		Savings Certificates	Premium Savings Bonds(c)	N.S.B. Pension Scheme	Grand Total
Commercial Banks(b)	Total				
914.4	967.6	66.6	—	—	2,557.8
662.2	762.5	97.9	—	—	2,653.2
803.4	971.0	106.9	—	—	3,179.4
780.8	1,023.9	112.9	—	—	3,497.9
975.3	1,282.9	114.9	—	—	4,292.8
1,796.4	2,567.9	96.7	—	—	6,037.0
3,179.5	4,444.9	75.5	—	—	8,191.4
5,200.4	7,394.2	57.8	4.8	0.7	11,795.6
8,093.9	10,852.7	38.6	6.5	3.2	15,556.6
9,440.1	12,298.6	35.6	6.6	4.0	17,055.0
10,063.1	13,022.0	32.9	6.6	4.9	17,907.7
11,428.9	14,497.3	31.1	6.6	6.0	19,536.8
11,689.6	14,835.9	27.6	6.9	7.6	20,331.7
12,855.3	16,058.5	27.2	6.9	8.1	21,839.6
12,661.2	15,903.6	27.0	6.9	8.4	21,596.8
13,597.9	16,891.8	26.7	7.0	8.8	22,684.9
14,124.8	17,460.1	26.5	7.0	9.1	23,290.8
14,921.7	18,354.6	26.2	7.0	9.7	24,252.3
14,776.1	18,305.8	26.0	7.0	9.9	24,300.4
14,806.7	18,562.1	24.7	7.0	10.1	25,094.9
14,621.9	18,629.4	24.6	7.0	10.4	25,282.8
15,525.6	19,836.1	23.9	7.0	10.9	26,634.1
15,425.1	19,968.6	23.6	7.0	11.3	27,013.2
14,933.7	19,806.7	23.4	7.0	11.6	27,041.5
15,195.7	20,332.9	22.1	7.0	12.9	27,956.8
15,419.6	20,753.2	21.8	7.0	13.4	28,415.2
15,814.7	21,322.2	21.6	7.0	13.8	29,143.4
16,121.9	21,870.3	18.7	7.0	14.2	29,898.4
16,410.6	22,275.0	16.1	7.0	14.5	30,499.9
15,911.0	21,859.7	15.3	7.0	15.0	30,258.5
16,095.9	22,137.3	14.7	7.0	15.4	30,733.2
16,723.2	22,867.5	13.8	7.0	15.6	31,568.9
16,481.4	22,718.9	13.3	7.0	16.1	31,594.8
16,939.9	23,283.6	13.1	7.0	17.0	32,302.2
17,132.1	23,571.7	12.9	7.0	17.4	32,869.9
17,082.0	23,589.8	11.8	7.0	18.6	33,061.3
17,821.0	24,374.7*	9.6*	7.0*	18.9*	34,368.6*

Sources: Central Bank of Ceylon and National Savings Bank.

Note: Figures of fixed deposits and Savings Certificates prior to end of 1977 include accumulated interest.

# MONEY AND BANKING

## Money

End of Period	Government Treasury bills				Central Bank Rate on Advances (Bank Rate) (a)	Commercial Banks' Deposit Rates					
	Primary Market		Secondary Market			Fixed Deposits					
	Central Bank	Other	Discount	Rediscount		3 Months	6 Months	12 Months	24 Months	36 Months	48 Months
1972	3.24	5.00	—	—	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1973	3.24	5.00	—	—	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1974	3.24	5.00	—	—	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1975	3.24	5.00	—	—	6½	6-6½	6½-7	7-7½	7½-5	7-7½	7-7½
1976	3.24	5.00	—	—	6½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
1977	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1978	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1979	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1980	13.00	13.00	—	—	12	12-16	15-18	20	22	—	—
1981 March	13.00	13.00	—	—	12	12-16	15-18	20	22	—	—
June	13.00	13.00	16.00	16.50	12	12-16	15-18	20	22	—	—
September	13.00	13.00	16.00	16.50	14	12-19½	15-20½	20-22	22-23	—	—
December	13.00	13.00	15.00	15.25	14	12-20	15-21½	20-22	22-23	—	—
1982 January	13.00	13.00	13.75	14.50	14	12-20	15-21½	20-22	22-23	—	—
February	13.00	13.00	13.25	13.50	14	12-20	15-21½	20-22	22-23	—	—
March	13.00	13.00	12.00	14.00	14	12-20	15-21½	20-22	22-23	—	—
April	13.00	13.00	12.00	14.00	14	12-20	15-21½	20-22	22-23	—	—
May	13.00	13.00	12.00	14.00	14	12-20	15-21½	20-22	22-23	—	—
June	13.00	13.00	12.00	14.00	14	10-16½	12½-19	14½-22	20-22	—	—
July	13.00	13.00	12.00	14.00	14	10-16½	12½-19	14½-22	20-22	—	—
August	13.00	13.00	12.00	14.00	14	10-16½	12½-19	14½-22	20-22	—	—
September	13.00	13.00	12.00	13.50	14	10-16½	12½-19	14½-22	20-22	—	—
October	13.00	13.00	12.00	14.00	14	10-16½	12½-19	14½-22	20-22	—	—
November	13.00	13.00	12.00	14.00	14	10-17	12½-19	15-22	20-22	—	—
December	13.00	13.50	12.25	13.25	14	10-17	13-18½/5	15-22	20-23	—	—
1983 January	13.00	13.49	12.75	13.25	14	10-17	13-18½/5	15-22	20-23	—	—
February	13.00	14.00	12.75	13.25	14	10-17	13-18½/5	15-22	20-23	—	—
March	13.00	13.91	12.75	13.75	13	10-17	13-18½/5	15-22	20-23	—	—
April	13.00	13.00	12.75	13.75	13	10-17	13-18½/5	15-22	20-23	—	—
May	12.00	12.00	12.75	13.50	13	10-17	13-18½/5	15-22	20-23	—	—
June	12.00	11.98	12.00	12.50	13	10-17	13-18½/5	15-22	20-23	—	—
July	12.00	12.00	12.00	12.50	13	10-17	13-18 ½/5	15-22	20-23	—	—
August	12.00	12.00	12.00	12.75	13	10-17	13-18½/5	15-22	20-23	—	—
September	12.00	12.00	12.00	12.75	13	10-17	13-18½/5	15-22	20-23	—	—
October	12.00	12.00	12.00	12.75	13	10-17	13-18½/5	15-22	20-23	—	—
November	12.00	12.00	12.50	12.75	13	10-17	13-18½/5	15-22	20-23	—	—
December	12.00	12.00	12.00	12.50	13	10-22	13-25	16-25	18-20	—	—

(a) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected asset items, was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of 15 per cent per annum. In September, 1979, a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. From August 17th, 1981, the penal rates ranged between 21 to 30 per cent. With effect from 30th March, 1983, the penal rate was fixed at a flat rate of 20 per cent and with effect from 23rd November 1983, the practice of granting penal rate advances to commercial banks was discontinued.

## Rates

(Per centum per annum)

Commercial Banks' Advances Rates								
Savings Deposits	Inter Bank Call Loans	Bills purchased and Dis- counted	Loans and Overdrafts					
			Govern- ment Securities	Shares of Joint Stock Com- panies (16)	Stock in Trade	Immo- vable Property	Others	Un- secured
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
4½	5	6½—10	6½—9½	9 —11	8½—12	8 —11	6½—12	8½—12
4½	5	6½—10	6½—9½	9 —11	8½—12	8 —11	6½—12	8½—12
4½	5	6½—10	7 —10	9 —12	8½—12½	8 —12	6½—12½	8½—13½
5½	5—8	8½—12	7½—11	9 —12	8½—13	8½—12	6½—13	9½—14
5½	5—8	8½—13	7½—14	9 —13	8½—14	8½—14	6½—14	9½—14
7 1/5	7—9½	11—21	12½—18	13½—19	13 —19	13 —19	10 —20	18 —20
7 1/5	7—9½	11—21	12½—18	13½—19	13 —19	13 —19	10 —20	18 —20
5—9	9—11	13—21	12½—18	14 —19	13 —20	13 —19	10 —20	18 —21
10—14	21½—25	15—25	15 —28	15 —28	15 —28	13 —28	11 —28	19 —30
10—14	11—14	15—25	15 —28	15 —28	15 —28	13 —28	11 —28	19 —30
10—14	19½—23	15—25	15 —18	15 —28	15 —28	13 —28	11 —28	19 —30
10—14	18—21	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	15—18	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	13½—15	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	12½—15	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	15½—17	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	14—18	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	10½—16	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	12½—15	15—25	15 —18	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	12½—16½	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	13½—17	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14	10—17	15—25	15 —28	15 —28	15 —28	13 —28	11 —30	19 —32
10—14½	10—17	15—25	15 —28	15 —28	15 —28	12 —28	11 —30	19 —32
10—14½	10—17	15—25	15 —28	15 —28	15 —28	12 —28	11 —30	19 —32
10—14½	15½—18½	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	16 —32	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	20 —28	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	16½—19½	24—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	12½—18	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	14 —16	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	11½—15	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	12½—15	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	13½—16	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	19 —24	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	18½—35	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—14½	15 —24	14—28	16 —30	16 —30	16 —30	16 —30	11 —30	14 —30
10—15	20 —37	13—28	17 —30	17 —30	13 —30	18 —28	11 —28	11 —30

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Money Rates: Savings and

End of Period				Deposit Rates of the National Savings Bank		
				Savings Deposits	Fixed Deposits	Savings Certificates
					(a)	(b)
1972	..	..		7.2	7.5	11.0
1973	..	..		7.2	7.5	11.0
1974	..	..		7.2	7.5	11.0
1975	..	..		7.2	7.5	11.0
1976	..	..		7.2	7.5	11.0
1977	..	..		8.4	12-18	11.0
1978	..	..		8.4	12-18	11.0
1979	..	..		8.4	12-18	11.0
1980	..	..		12.0	15-20	11.0
1981	March	..	..	12.0	15-20	11.0
	June	..	..	12.0	15-22	11.0
	September	..	..	12.0	15-22	11.0
	December	..	..	12.0	15-22	11.0
1982	January	..	..	12.0	15-22	11.0
	February	..	..	12.0	15-22	11.0
	March	..	..	12.0	15-22	11.0
	April	..	..	12.0	15-22	11.0
	May	..	..	12.0	15-22	11.0
	June	..	..	12.0	15-22	11.0
	July	..	..	12.0	15-22	11.0
	August	..	..	12.0	15-22	11.0
	September	..	..	12.0	15-22	11.0
	October	..	..	12.0	15-22	11.0
	November	..	..	12.0	15-22	11.0
	December	..	..	12.0	15-22	11.0
1983	January	..	..	12.0	15-22	11.0
	February	..	..	12.0	15-22	11.0
	March	..	..	12.0	15-22	11.0
	April	..	..	12.0	14-18	11.0
	May	..	..	12.0	14-18	11.0
	June	..	..	12.0	14-18	11.0
	July	..	..	12.0	14-18	11.0
	August	..	..	12.0	14-18	11.0
	September	..	..	12.0	14-18	11.0
	October	..	..	12.0	14-18	11.0
	November	..	..	12.0	14-18	11.0
	December	..	..	12.0	14-18	11.0

- (a) At end December 1982, the interest rates on deposits of 6, 12 and 24 months were 15, 20 and 22 per cent per annum, respectively. The interest rates under "Interest Paid Monthly" Scheme which was started on 1st Feb. 1982 were 18.6 per cent and 19.2 per cent per annum for deposits of 12 months and 24 months respectively. With effect from 11th April 1983, the rates on deposits of 6 months and 12 months were reduced to 14 per cent and 18 per cent per annum respectively and accepting of deposits for 24 months was discontinued. The rate of interest on 12 months deposits under "monthly paid scheme" was reduced to 16.8 per cent per annum.
- (b) Rate on ten year certificates.
- (c) The State Mortgage Bank and Agricultural & Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage and Investment Bank. The interest rates for 1983 are as follows:-
1. Construction of houses and agricultural development 12% - 22%.
  2. Purchase of property 18% - 22%.
  3. Other loans 24%.
- (d) At end 1983 the rates on loans re-financed by the Central Bank were 11% - 14% Other loans 14% and Foreign currency loans 14%.

### Lending Rates of the Credit Institutions

**Source:** Central Bank of Ceylon.

on amounts not exceeding Rs. 10,000	—	6%
on amounts over Rs. 10,000 and up to Rs. 15,000	—	7%
on amounts over Rs. 15,000	—	9%

Building & Other loans — 12%–17%

**Interest Rate on :**

Re-finance loans	9% - 12%
Direct loans	14%

# FOOTNOTES TO TABLE 30

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1962/63 onwards differ from the published figures in the Government accounts due to following adjustments :
  - (1) Inclusion of receipts from the national developments tax viz Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue in 1979 and a sum of Rs. 55.2 million and Rs. 138.1 million being proceeds of Gold received from the I.M.F. in 1978 and 1979, respectively ;
  - (2) Exclusion of a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from "Advance Accounts" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer of revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by crediting revenue account Rs. 7.8 million being advances to government departments and transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and ;
  - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1; million, Rs. 13.9 million, Rs. 19.2 million, Rs. 163.2 million, Rs. 337.4 million and Rs. 8.0 million in 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, and 1983 (Approved estimates), respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on "Advance Accounts" activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Departments of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission (until 7th July, 1979 when it was converted in to a statutory body).
- (e) Excludes contributions to public debt sinking funds, direct repayments of public debt and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Accounts" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the State Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" was discontinued. Instead, the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Services and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.

In 1971/72 the Programme Budget Format was presented for 3 ministries and in 1973 for 16 ministries. Since 1974 the "Votes System" was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system, the recurrent expenditure consists, of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.

Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure, respectively.

(i) For a period of 15 months.

(j) Provisional.

(k) Approved estimates.

## CENTRAL BANK OF CEYLON LIBRARY

Accession No. 26182

Classification No.