ANNUAL REPORT 2005





Central Bank of Sri Lanka

CENTRAL BANK OF SRI LANKA



ANNUAL REPORT

OF THE MONETARY BOARD TO THE HON. MINISTER OF FINANCE

FOR THE YEAR

2005

ISBN 955-575-123-4 ISSN 1391-3581

Price per copy

Counter sales - Rs. 250 per copy

Despatch by ordinary mail - Rs. 285 per copy

Despatch by registered mail - Rs. 300 per copy

Despatch abroad

Air mail (1st Class) - US \$ 40 per copy (Registered post)

Air mail (2nd Class) - US \$ 35 per copy (Registered post)

Sea mail - US \$ 25 per copy (Registered post)

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Auditor-General

CENTRAL BANK OF SRI LANKA

THE MONETARY BOARD

(As at 31 December 2005)

SUNIL MENDIS

Governor

P. B. JAYASUNDERA

Secretary to the Ministry of Finance and Planning

C. CHANMUGAM P. D. RODRIGO TILAK DE ZOYSA

Appointed Members

Principal Officers as at 31 December 2005

W. A. WIJEWARDENA - Deputy Governor
MRS. R. JAYAMAHA - Deputy Governor

R. A. JAYATISSA - Assistant Governor (on release)

MRS. M. A. R. C. COORAY - Assistant Governor
K. G. D. D. DHEERASINGHE - Assistant Governor and

Secretary to the Monetary Board

P. D. J. FERNANDO - Assistant Governor
A. G. KARUNASENA - Assistant Governor
Y. M. W. B. WEERASEKERA - Assistant Governor

U. VIDANAPATHIRANA - Assistant Governor (on release)

Bank Supervision Department

MS. J. P. T. DE ZILVA - Director

P. SAMARASIRI - Additional Director

Currency Department

A. JEEWANDARA - Superintendent

Domestic Operations Department

D. S. WIJESINGHE - Director

A. KAMALASIRI - Additional Director

Economic Research Department

H. N. THENUWARA - Director

Employees' Provident Fund Department

N. J. PERERA - Superintendent

S. SOMAPALA - Additional Superintendent

Exchange Control Department

H. A. G. HETTIARACHCHI - Controller

D. WASANTHA - Additional Controller

Finance Department

MRS. K. M. A. N. DAULAGALA - Acting Chief Accountant
E. A. HETTIARACHCHI - Additional Chief Accountant

Human Resources Department

S. H. A. M. ABEYRATNE - Director

HIS EXCELLENCY THE PRESIDENT MAHINDA RAJAPAKSA MINISTER OF FINANCE AND PLANNING PRESIDENTIAL SECRETARIAT COLOMBO, 00100.

Your Excellency,

Section 35 of the Monetary Law Act (Chapter 422) requires the Monetary Board of the Central Bank of Sri Lanka to submit an Annual Report to the Minister of Finance on the state of the economy, the condition of the Central Bank and a review of the policies and measures adopted by the Monetary Board, within four months after the end of each financial year. The Fifty Sixth Annual Report of the Monetary Board of the Central Bank, in respect of the year 2005, is submitted herewith in fulfilment of this obligation.

Yours sincerely,

SUNIL MENDIS

Governor

Central Bank of Sri Lanka 30, Janadhipathi Mawatha Colombo, 00100.

27 April 2006

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