

APPENDIX II

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables.—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

n.a. = not available.

— = nil.

.... = negligible.

Money Supply

Rupees Million

End of Period	CURRENCY				DEMAND DEPOSITS				(ix) Money Supply (iv)+ (viii)	(x) (viii) as Percent- age of (ix)	
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)			
	Total	Held by Govt.	Held by Banks	Held by Public	Total	Held by Govt.	Held by Banks	Held by Public (v)-(vi)- -(vii)			
1938	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.	
1939	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.	
1940	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.	
1941	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.	
1942	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0	
1943	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9	
1944	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2	
1945	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7	
1946	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8	
1947	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7	
1948	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3	
1949	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4	
1950	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3	
1951	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5	
1952	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2	
1953	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4	
1954	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3	
1955	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2	
1956	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4	
1957	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2	
1958	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8	
1959	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0	
1960	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8	
1961	763.8	14.2	57.4	692.2	873.6	58.9	218.3	596.4	1,288.6	46.2	
1962	789.4	10.0	66.8	712.6	1,053.9	126.8	297.0	630.0	1,342.7	46.9	
1963	March	798.3	6.7	38.8	752.8	1,058.6	120.0	306.1	632.5	1,385.3	45.7
	June	864.1	9.3	54.8	800.0	1,090.2	133.2	309.1	647.9	1,447.9	44.7
	September	879.3	7.1	59.0	813.2	1,187.5	161.4	340.0	686.1	1,499.3	45.8
	December	900.9	8.8	63.7	828.4	1,124.2	126.9	319.7	677.7	1,506.0	45.0
1964	January	878.1	9.8	58.3	810.1	1,113.9	142.0	314.3	657.6	1,467.7	44.8
	February	874.7	7.9	52.4	814.4	1,150.8	147.0	316.9	686.9	1,501.4	45.7
	March	899.8	5.0	54.4	840.4	1,115.1	138.5	311.9	664.7	1,505.1	44.2
	April	925.6	7.2	68.5	849.9	1,140.2	146.7	309.6	684.0	1,533.8	44.6
	May	937.6	8.3	67.1	862.1	1,149.3	151.0	313.3	685.1	1,547.2	44.3
	June	918.6	9.2	72.4	837.0	1,168.8	139.2	316.4	713.2	1,550.3	46.0
	July	905.0	9.7	68.1	827.2	1,198.1	169.9	312.4	715.8	1,543.1	46.4
	August	901.4	9.4	68.2	823.9	1,169.9	152.4	311.9	705.6	1,529.5	46.1
	September	892.4	7.5	62.9	822.0	1,209.7	159.8	322.9	726.9	1,548.9	46.9
	October	907.7	6.3	60.3	841.1	1,231.0	155.2	325.2	750.6	1,591.6	47.2
	November	917.0	7.2	63.7	846.1	1,261.3	148.9	355.1	757.4	1,603.4	47.2
	December	932.1	8.2	70.9	853.0	1,265.4	131.0	365.5	768.8	1,621.8	47.4
1965	January	925.1	8.4	70.1	846.5	1,292.6	161.6	362.3	768.6	1,615.2	47.6
	February	919.1	6.0	60.6	852.4	1,289.5	188.1	371.8	729.5	1,581.9	46.1
	March	947.8	5.2	64.8	877.8	1,205.3	167.9	330.3	707.1	1,584.9	44.6
	April	974.4	7.0	83.4	884.0	1,234.9	169.0	348.8	717.0	1,601.0	44.8
	May	974.5	7.3	79.7	887.5	1,295.9	185.2	353.2	757.4	1,644.9	46.0
	June	982.9	6.2	78.3	897.9	1,275.5	162.4	361.2	751.8	1,649.8	45.6
	July	993.0	6.3	87.8	898.9	1,406.7	185.0	427.8	793.9	1,692.7	46.9
	August	990.2	6.3	89.8	894.1	1,352.8	145.9	426.7	780.2	1,674.3	46.6
	September	977.0	6.6	79.8	890.5	1,376.8	143.1	449.5	784.1	1,674.7	46.8
	October	991.1	6.8	78.9	905.4	1,399.7	172.8	445.2	781.6	1,687.0	46.3
	November	990.6	5.7	83.7	901.1	1,341.1	150.9	414.6	775.5	1,676.6	46.3
	December	1,002.8	6.6	94.7	901.4	1,355.7	133.9	407.6	814.3	1,715.7	47.5

Source: Central Bank of Ceylon.

- (i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July, 1950 and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to government deposits only.
- (vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

MONEY AND BANKING

Changes in the Sources

End of Period	Money Supply		External Assets (net) -Central Bank and commercial banks (Including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1949 ..	649.4		607.0		— 23.4	
1950 ..	910.7	261.3	739.1	132.1	12.9	36.3
1951 ..	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 ..	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 ..	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 ..	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 ..	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 ..	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 ..	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 ..	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 ..	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 March ..	1,385.3	42.6	128.7	66.7	893.9	— 41.2
June ..	1,447.9	105.2	152.8	90.8	914.0	— 21.1
September ..	1,499.3	156.7	101.6	39.6	1,045.5	110.3
December ..	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 January ..	1,467.7	— 38.3	— 55.0	— 63.7	1,109.2	38.3
February ..	1,501.4	— 4.6	4.2	— 4.5	1,060.8	— 10.0
March ..	1,505.1	— 0.9	— 23.7	— 32.4	1,120.6	49.7
April ..	1,533.8	27.8	— 24.1	— 32.8	1,138.6	67.7
May ..	1,547.2	41.2	— 32.1	— 40.8	1,145.0	74.1
June ..	1,550.3	44.2	— 9.9	— 18.6	1,132.6	61.8
July ..	1,543.1	37.0	— 15.6	— 24.4	1,114.2	43.3
August ..	1,529.5	23.5	9.1	0.3	1,079.0	8.1
September ..	1,548.9	42.9	— 0.1	— 8.8	1,131.8	60.9
October ..	1,591.6	85.6	26.8	18.1	1,134.9	64.1
November ..	1,603.4	97.4	40.3	31.6	1,129.8	58.9
December ..	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1955 January ..	1,615.2	— 6.6	28.8	3.1	1,146.2	0.1
February ..	1,581.9	— 39.9	23.7	— 1.9	1,108.9	— 37.2
March ..	1,584.9	— 36.9	— 11.6	— 37.3	1,144.6	— 1.5
April ..	1,601.0	— 20.8	— 11.7	— 37.4	1,157.5	11.4
May ..	1,644.9	23.1	7.1	— 18.6	1,205.5	59.4
June ..	1,649.8	27.9	45.7	20.0	1,165.0	18.9
July ..	1,692.7	70.9	92.7	67.1	1,167.6	21.4
August ..	1,674.3	52.5	128.5	102.8	1,112.8	— 33.3
September ..	1,674.7	52.8	142.5	116.8	1,127.4	— 18.7
October ..	1,687.0	65.2	164.2	138.6	1,118.0	— 28.1
November ..	1,676.6	54.8	127.2	101.5	1,115.1	— 31.0
December ..	1,715.7	93.8	105.4	79.7	1,130.9	— 15.2

Note: Cumulative changes refer to changes from the beginning of each calendar year. (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

(a) Domestic assets of the Central Bank exclude the item "loans and advances to others" but include the Central Bank's holdings of the Ceylon Government war loan re-lent to U.K.

TABLE 2

of Money Supply

Rupees Million

Commercial banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (c)	
Government securities and treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	0.1	176.8	-61.0
338.8	-7.4	418.3	55.3	255.6	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.7	53.4	323.7	-68.1	-7.1	9.6	163.9	-36.3
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.0	31.5	419.4	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.5	12.5	439.0	-19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.7	42.2	489.9	-50.9	1.8	-1.7	158.6	-76.1
457.9	29.8	554.9	-12.8	494.3	-4.4	4.8	-3.0	151.0	7.6
436.8	8.7	609.0	41.3	481.0	8.9	15.7	-13.9	168.1	-9.4
430.1	1.9	634.0	66.3	515.2	-25.3	1.1	0.7	195.6	-37.0
448.6	20.4	692.0	124.3	545.2	-55.4	2.0	-0.2	166.9	-8.3
432.4	-16.2	707.0	15.0	541.2	4.1	0.4	1.6	184.3	-17.4
419.0	-29.5	742.6	50.6	527.1	18.1	11.1	-9.1	187.1	-20.2
394.8	-53.8	737.4	45.4	546.6	-1.3	0.7	1.3	176.8	-9.9
384.0	-64.6	780.4	88.4	552.2	-7.0	3.4	-1.4	189.4	-22.5
398.6	-50.0	798.9	106.9	564.4	-19.1	2.2	-0.2	196.5	-29.6
390.4	-58.1	797.6	105.6	574.1	-28.8	3.6	-1.6	182.9	-15.9
406.0	-42.5	818.2	126.2	554.7	-9.4	10.5	-8.5	214.6	-47.7
395.1	-53.4	818.0	126.0	569.6	-24.4	5.4	-3.4	196.7	-29.8
395.5	-53.1	801.0	109.0	579.4	-34.2	-2.4	4.4	202.3	-35.3
412.8	-35.7	795.8	103.8	591.6	-46.3	0.6	1.4	186.5	-19.6
441.9	-6.6	781.1	89.1	603.8	-58.6	-5.2	7.2	191.1	-24.2
452.2	3.6	774.6	82.6	602.7	-57.4	4.3	-2.3	169.8	-2.9
463.1	10.9	806.1	31.5	626.4	-23.7	1.1	3.2	201.4	-31.6
456.6	4.3	825.7	51.1	606.3	-3.6	0.7	3.6	226.0	-56.2
461.4	9.2	796.8	22.2	604.2	-1.5	-2.6	7.0	204.8	-35.0
461.0	8.8	804.7	30.1	601.9	0.8	-0.5	4.8	209.1	-39.3
462.5	10.3	820.0	45.4	619.9	-17.2	3.3	1.0	226.9	-57.1
475.1	22.9	778.1	3.5	610.6	-7.9	2.2	2.1	201.3	-31.5
484.9	32.7	790.9	16.3	621.2	-18.5	-1.7	6.0	223.8	-54.0
482.5	30.3	779.7	5.1	641.9	-39.3	0.3	4.0	187.0	-17.2
502.6	50.4	750.0	-24.5	666.3	-63.6	-2.9	7.2	184.5	-14.7
518.1	65.9	775.2	0.6	671.3	-68.6	1.1	3.2	216.1	-46.3
530.0	77.7	773.5	-1.1	673.9	-71.2	1.1	3.2	194.2	-24.4
544.5	92.3	785.5	10.9	669.8	-67.1	1.1	3.2	179.8	-10.0

Source: Central Bank of Ceylon.

(b) Includes Government guaranteed securities and Central Bank issues.

(c) Consists of Government deposits with the Central Bank and commercial banks (according to Bank books) and currency held by Government.

MONEY AND BANKING

Currency Issue of
By

End of Period		Currency Issue (a)	Currency Notes							
			Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
1950	December	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951	December	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952	December	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953	December	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954	December	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955	December	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956	December	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957	December	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958	December	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959	December	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960	December	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961	December	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962	December	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5
1963	March	798.3	248.1	194.0	235.6	41.0	18.9	19.7	0.4	0.5
	June	864.1	273.4	218.7	245.9	43.9	19.4	21.0	0.4	0.5
	September	879.3	270.0	218.9	262.9	45.4	19.1	20.6	0.4	0.5
	December	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5
1964	January	878.1	271.9	230.9	245.7	45.0	20.2	20.5	0.4	0.5
	February	874.7	274.1	227.5	244.1	44.5	19.9	20.7	0.4	0.5
	March	899.8	285.5	234.8	248.5	45.3	20.9	20.1	0.4	0.5
	April	925.6	291.7	241.5	257.3	47.5	22.4	19.0	0.4	0.5
	May	937.6	298.0	246.5	257.4	47.8	23.0	17.6	0.4	0.5
	June	918.6	242.5	243.4	295.2	50.5	23.1	16.1	0.4	0.5
	July	905.0	200.7	245.8	319.0	52.2	23.4	14.8	0.4	0.5
	August	901.4	186.3	248.9	326.6	52.7	23.5	13.7	0.4	0.5
	September	892.4	170.2	246.2	335.8	53.3	23.3	12.9	0.4	0.5
	October	907.7	166.9	250.4	346.7	55.0	24.3	12.7	0.4	0.5
	November	917.0	165.8	253.4	352.1	55.0	25.5	12.6	0.4	0.5
	December	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5
1965	January	925.1	169.2	256.2	352.2	54.2	26.8	11.9	0.4	0.5
	February	919.1	168.0	258.1	346.6	53.0	26.3	11.6	0.4	0.5
	March	947.8	180.1	270.2	352.0	52.8	25.3	11.2	0.4	0.5
	April	974.4	189.4	276.3	357.8	55.4	27.0	11.4	0.4	0.5
	May	974.5	197.3	277.9	346.9	54.8	28.9	11.4	0.4	0.5
	June	982.9	204.7	284.8	344.2	51.8	28.7	11.3	0.4	0.5
	July	993.0	212.5	289.0	336.2	52.2	33.1	11.8	0.4	0.5
	August	990.2	216.3	286.3	331.3	52.4	34.3	11.4	0.4	0.5
	September	977.0	218.3	284.5	323.7	50.6	30.7	11.0	0.4	0.5
	October	991.1	226.4	292.1	325.0	51.0	27.1	11.0	0.4	0.5
	November	990.6	233.5	293.8	318.5	50.1	25.3	10.3	0.4	0.5
	December	1,002.8	239.9	297.8	319.7	50.5	25.9	9.1	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

TABLE 3

the Central Bank

Denominations

Rupees Million

		Coins										
-/10	Total	Rs. 5/-	Re. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total	
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1	
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3	
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6	
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5	
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4	
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1	
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1	
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0	
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2	
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4	
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8	
0.5	727.6	1.0	0.5	12.5	9.4	6.0	3.8	2.0	1.1	0.09	36.2	
0.5	750.8	1.0	0.4	13.5	10.0	6.4	4.0	2.1	1.1	0.09	39.6	
0.5	758.6	1.0	0.4	13.9	10.3	6.5	4.1	2.2	1.1	0.09	39.6	
0.5	823.8	1.0	0.4	14.0	10.6	6.6	4.2	2.2	1.2	0.09	40.3	
0.5	838.2	1.0	0.4	14.3	10.9	6.7	4.3	2.2	1.2	0.09	41.1	
0.5	858.8	1.0	0.4	14.7	11.2	6.8	4.3	2.3	1.2	0.09	42.0	
0.5	835.7	1.0	0.4	14.9	11.3	6.9	4.4	2.3	1.2	0.09	42.4	
0.5	832.1	1.0	0.4	15.0	11.3	6.9	4.4	2.3	1.2	0.09	42.6	
0.5	856.4	1.0	1.0	15.0	11.4	6.9	4.4	2.3	1.3	0.09	43.4	
0.5	880.8	1.0	2.2	15.1	11.4	6.9	4.4	2.3	1.3	0.09	44.7	
0.5	891.8	0.9	2.9	15.2	11.5	7.0	4.5	2.4	1.3	0.09	45.8	
0.5	872.2	0.9	3.7	15.1	11.4	7.0	4.5	2.4	1.3	0.09	46.4	
0.5	857.3	1.0	4.8	15.2	11.4	7.0	4.5	2.4	1.3	0.09	47.7	
0.5	853.0	1.0	5.5	15.2	11.4	7.0	4.5	2.4	1.3	0.09	48.4	
0.5	843.1	1.0	6.3	15.2	11.4	7.0	4.5	2.4	1.3	0.09	49.3	
0.5	857.5	1.0	7.2	15.2	11.4	7.0	4.5	2.4	1.3	0.09	50.2	
0.5	865.8	1.0	8.0	15.3	11.5	7.0	4.6	2.4	1.3	0.09	51.2	
0.5	880.2	1.0	8.8	15.2	11.4	7.1	4.6	2.4	1.3	0.09	51.9	
0.5	871.9	1.0	9.6	15.3	11.5	7.1	4.6	2.5	1.3	0.09	53.2	
0.5	865.1	1.0	10.4	15.3	11.5	7.1	4.6	2.5	1.3	0.09	54.0	
0.5	893.1	1.0	11.2	15.2	11.5	7.1	4.7	2.5	1.4	0.09	54.7	
0.5	918.7	1.0	11.9	15.3	11.6	7.2	4.7	2.5	1.4	0.09	55.6	
0.5	918.7	1.0	12.4	15.1	11.5	7.2	4.7	2.5	1.4	0.09	55.8	
0.5	926.9	1.0	12.8	14.9	11.3	7.2	4.7	2.5	1.4	0.09	56.0	
0.5	936.3	1.0	13.5	14.8	11.3	7.2	4.7	2.5	1.4	0.09	56.6	
0.5	933.4	1.0	13.9	14.6	11.3	7.2	4.7	2.6	1.4	0.09	56.8	
0.5	920.2	1.0	14.3	14.4	11.1	7.1	4.8	2.6	1.4	0.09	56.8	
0.5	934.0	1.0	14.6	14.4	11.1	7.2	4.8	2.6	1.4	0.09	57.1	
0.5	932.9	1.0	15.2	14.3	11.1	7.1	4.8	2.6	1.4	0.09	57.6	
0.5	944.4	1.0	15.8	14.3	11.1	7.2	4.8	2.6	1.4	0.09	58.4	

Source: Central Bank of Ceylon

MONEY AND BANKING

Assets and Liabilities

				A S					
End of Period				No. of reporting banks	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949	..	..	..	12	228.0	—	173.2	0.6	101.5
1950	..	..	..	12	36.0	163.2	2.6	10.3	180.4
1951	..	..	..	14	33.8	191.7	4.3	10.4	137.4
1952	..	..	..	14	27.4	128.0	1.4	8.1	50.3
1953	..	..	..	14	25.5	65.6	3.1	13.9	50.8
1954	..	..	..	14	26.9	104.9	2.7	11.4	73.0
1955	..	..	..	15	31.5	138.5	12.8	18.1	156.1
1956	..	..	..	15	33.9	149.9	18.4	22.2	97.6
1957	..	..	..	15	30.4	90.3	23.7	19.6	55.8
1958	..	..	..	14 (c)	30.8	95.5	29.5	35.6	48.8
1959	..	..	..	14	43.5	92.3	35.5	23.5	50.9
1960	..	..	..	14	39.3	136.8	7.7	24.7	56.3
1961	..	..	..	13	57.3	83.4	29.1	24.8	46.3
1962	..	..	..	12	66.8	104.5	44.4	64.4	40.7
1963	March	..	..	12	38.8	104.2	28.7	68.4	51.3
	June	..	..	12	54.8	85.0	35.1	81.5	42.3
	September	..	..	12	59.0	132.2	30.9	77.9	44.2
	December	..	..	12	63.7	106.5	33.1	82.1	32.5
1964	January	..	..	12	58.3	104.1	45.9	76.2	38.2
	February	..	..	12	52.4	98.9	43.3	85.4	37.2
	March	..	..	12	54.4	116.4	57.3	67.0	45.5
	April	..	..	12	68.4	104.7	52.3	81.1	47.1
	May	..	..	12	67.1	111.0	48.3	107.9	43.2
	June	..	..	12	72.4	108.4	43.6	102.6	48.0
	July	..	..	12	68.1	104.7	46.3	110.9	43.9
	August	..	..	12	68.2	112.3	14.6	93.5	55.0
	September	..	..	12	62.9	130.3	43.8	76.3	50.4
	October	..	..	12	60.3	133.0	40.7	84.3	59.4
	November	..	..	12	63.7	153.6	36.6	86.1	64.2
	December	..	..	12	70.9	143.0	38.3	74.5	53.7
1965	January	..	..	12	70.1	143.7	25.3	68.9	74.4
	February	..	..	12	60.6	159.0	16.7	61.9	59.8
	March	..	..	12	64.8	139.3	14.1	39.9	59.8
	April	..	..	12	83.4	127.2	19.4	75.6	49.5
	May	..	..	12	79.7	130.7	36.2	98.8	44.4
	June	..	..	12	78.8	135.3	31.1	69.0	55.6
	July	..	..	12	87.8	142.6	19.2	92.3	47.4
	August	..	..	12	89.8	137.6	29.3	83.5	59.4
	September	..	..	12	79.8	163.7	15.5	75.7	56.2
	October	..	..	12	78.9	174.5	17.8	90.8	61.1
	November	..	..	12	83.7	145.2	44.7	89.6	50.8
	December	..	..	12	94.7	137.9	44.6	71.1	44.7

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings, and sundries (commission, interest etc., adjustments).

TABLE 4

of Commercial Banks

Rupees Million

SETS

Investments		Loans and Advances						Fixed and other assets (b)	Total Assets or Liabilities
Ceylon Govt. obligations		Bills discounted			Over-drafts	Loans	Total		
Treasury bills	Govt. securities (a)	Local	Import	Export					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
89.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5
47.9	287.5	2.4	53.3	55.4	294.7	138.1	543.9	52.3	1,196.5
63.6	293.2	0.4	67.3	58.6	300.4	136.1	562.8	101.5	1,262.1
111.4	316.8	0.6	55.7	60.8	279.7	167.7	564.4	66.4	1,379.6
147.8	310.1	...	28.5	67.4	286.6	171.7	554.1	74.0	1,377.5
126.2	310.7	...	35.3	76.4	307.1	185.3	604.2	77.6	1,417.4
118.7	311.4	...	33.1	86.6	322.6	200.6	643.0	68.4	1,485.6
104.3	318.4	...	91.6	72.8	331.9	213.0	709.4	78.4	1,528.4
107.3	319.2	—	77.0	48.8	342.5	218.4	686.7	70.9	1,506.8
99.3	319.7	2.1	62.0	57.5	368.1	226.2	716.0	99.9	1,552.1
50.7	333.4	—	68.9	50.3	381.3	232.0	732.5	95.0	1,552.1
50.7	333.3	...	70.0	55.6	388.2	242.2	756.1	92.3	1,586.0
54.6	335.1	0.2	68.4	50.4	381.2	251.7	751.9	92.3	1,611.5
53.6	334.9	0.4	65.4	60.5	381.6	250.6	758.5	88.6	1,610.6
63.6	333.2	—	69.1	69.9	390.9	256.8	786.7	86.3	1,643.8
63.5	331.6	—	61.0	74.3	385.7	278.2	799.2	81.0	1,619.0
63.5	331.9	0.8	58.8	62.0	390.9	274.8	787.3	75.0	1,621.5
83.4	329.4	1.0	54.4	62.4	388.6	267.7	774.2	84.6	1,649.3
93.3	329.4	1.0	62.9	61.5	386.3	264.4	776.1	70.0	1,673.1
93.8	329.3	—	77.8	53.6	372.3	279.4	783.1	71.7	1,658.4
91.0	330.9	—	101.0	61.4	395.0	282.8	840.3	67.6	1,712.4
85.6	330.8	0.6	106.8	65.5	396.6	300.4	869.8	81.7	1,725.9
74.1	330.2	0.7	106.0	60.7	388.0	319.6	875.0	73.3	1,670.4
49.6	330.2	1.1	124.0	68.2	376.2	309.2	878.6	77.1	1,690.7
49.6	330.1	0.8	126.0	53.0	380.5	297.0	857.3	75.2	1,702.1
49.6	330.1	0.1	135.0	54.4	382.3	287.5	859.3	102.4	1,711.2
42.2	327.7	0.1	149.0	61.8	379.7	285.4	876.0	88.9	1,724.2
120.2	327.7	0.1	62.9	66.6	380.1	288.4	798.1	93.8	1,739.3
121.7	327.7	—	86.8	69.4	354.5	285.9	797.7	110.8	1,748.8
125.7	328.6	—	111.9	52.3	352.8	283.5	800.5	101.2	1,779.3
135.6	329.6	...	113.0	56.6	352.4	283.3	805.3	101.8	1,786.3
127.2	328.7	...	138.4	47.1	383.0	281.7	850.2	115.4	1,814.4

Source: Central Bank of Ceylon

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks.

MONEY AND BANKING

Assets and Liabilities

					LIABILITIES					
End of Period					Paid up capital reserve funds and undistributed profits (d)	Demand Deposits				
						Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
						Domestic	Foreign			
1949	..	..	..	..	11.6	176.2	5.6	153.2	396.1	9.4
1950	..	..	..	..	15.3	3.6	10.7	134.4	572.1	13.2
1951	..	..	..	..	21.1	13.4	10.2	88.3	609.6	15.1
1952	..	..	..	..	24.8	1.9	35.6	46.8	524.8	12.7
1953	..	..	..	..	24.8	1.4	11.7	43.4	481.7	9.3
1954	..	..	..	..	23.1	1.3	4.3	42.2	591.2	9.9
1955	..	..	..	..	23.3	4.6	4.9	60.4	664.3	11.2
1956	..	..	..	..	25.5	2.5	3.3	68.3	709.7	8.9
1957	..	..	..	..	27.0	6.1	3.5	85.0	593.1	8.3
1958	..	..	..	..	28.5	0.9	2.5	112.7	536.3	9.9
1959	..	..	..	..	29.5	0.4	2.8	61.8	599.8	8.9
1960	..	..	..	..	32.7	0.9	5.1	71.5	595.6	11.8
1961	..	..	..	..	41.5	0.4	2.8	58.6	582.1	13.3
1962	..	..	..	..	49.0	0.4	2.1	126.1	618.2	9.4
1963	March	..	..	..	50.0	0.3	1.7	108.6	619.3	10.1
	June	..	..	..	54.9	0.4	1.3	132.1	634.0	10.3
	September	..	..	..	55.5	0.4	1.7	159.8	671.1	10.2
	December	..	..	..	54.4	0.7	1.4	125.9	662.3	11.8
1964	January	..	..	..	60.2	0.3	1.4	141.0	643.7	10.3
	February	..	..	..	54.6	0.1	1.0	146.0	671.9	11.2
	March	..	..	..	55.4	0.4	1.2	137.2	650.1	11.3
	April	..	..	..	55.5	0.8	1.6	145.5	668.3	11.8
	May	..	..	..	55.8	0.7	1.3	149.3	668.5	11.1
	June	..	..	..	56.6	0.5	1.3	136.7	695.9	10.4
	July	..	..	..	56.9	0.5	1.4	168.0	699.2	10.7
	August	..	..	..	57.5	0.3	1.6	150.5	688.4	11.3
	September	..	..	..	59.0	0.4	1.7	158.5	708.6	10.9
	October	..	..	..	58.9	0.2	1.5	153.1	733.8	11.0
	November	..	..	..	58.7	0.4	1.2	146.6	740.4	11.4
	December	..	..	..	58.8	0.3	1.3	129.4	754.0	11.4
1965	January	..	..	..	68.5	1.1	1.3	160.0	751.5	11.2
	February	..	..	..	64.5	0.6	1.2	186.2	708.0	14.0
	March	..	..	..	65.4	0.7	1.3	166.0	691.0	13.9
	April	..	..	..	65.7	0.2	1.4	167.4	699.3	12.5
	May	..	..	..	66.1	0.6	1.5	183.7	712.1	11.8
	June	..	..	..	63.9	0.6	1.6	159.5	732.8	12.9
	July	..	..	..	64.5	0.5	1.4	176.9	765.2	13.7
	August	..	..	..	64.6	0.7	1.2	140.1	761.0	13.4
	September	..	..	..	64.7	0.4	1.2	141.5	766.2	12.2
	October	..	..	..	68.2	0.7	1.9	171.5	765.5	12.6
	November	..	..	..	68.5	1.0	2.0	149.6	758.0	14.2
	December	..	..	..	67.9	0.4	2.6	132.5	791.1	12.4

(d) Paid-up capital applies only to local banks.

TABLE 4 (Contd.)

of Commercial Banks

Rupees Million

T I E:

Time and Savings Deposits			Total - All Deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (e)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.8	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
24.3	408.5	7.7	740.1	440.5	1,180.6	41.4	5.0	3.4	97.1
25.6	407.6	9.9	778.1	443.0	1,221.1	47.4	5.0	7.7	81.2
27.0	436.1	10.1	843.2	473.3	1,316.4	30.1	5.0	1.8	76.8
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
32.5	461.5	10.8	796.7	504.9	1,301.6	62.0	5.0	3.6	74.5
32.2	471.0	10.5	830.3	513.7	1,344.0	59.7	5.0	2.8	85.9
33.2	480.1	10.8	800.2	524.1	1,324.3	71.7	5.0	5.3	90.3
35.5	482.1	10.8	828.0	528.4	1,356.4	74.9	5.0	3.0	91.1
37.2	493.9	10.5	831.0	541.6	1,372.6	85.2	5.0	1.5	91.4
34.5	501.6	11.8	844.9	547.9	1,392.8	67.6	5.0	1.0	87.6
35.0	482.0	11.1	879.8	528.1	1,407.9	83.9	5.0	4.0	86.0
35.0	490.2	11.5	852.2	536.7	1,388.9	80.3	5.0	0.9	86.5
34.9	490.9	11.8	880.2	537.6	1,417.8	50.8	—	1.2	92.7
24.9	515.3	11.7	899.6	552.0	1,451.6	46.6	—	2.1	90.2
35.0	512.9	11.4	900.0	559.3	1,459.3	63.8	—	0.5	90.9
30.6	508.9	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
31.4	515.3	12.2	925.2	559.0	1,484.1	60.0	—	1.8	97.9
31.9	510.0	13.1	910.0	555.0	1,464.9	94.0	—	2.0	100.4
31.7	499.0	13.0	872.9	543.8	1,416.7	87.9	—	0.4	100.1
33.1	510.4	13.7	880.9	557.2	1,438.2	96.3	—	1.3	89.1
34.4	505.8	14.1	909.6	554.3	1,463.9	61.7	—	1.2	109.1
32.6	512.9	13.7	907.4	559.2	1,466.6	57.2	—	1.0	122.5
32.5	510.7	14.2	957.7	557.4	1,515.1	21.6	—	2.2	120.8
34.8	523.4	15.3	916.5	573.6	1,490.0	51.1	—	1.2	132.4
34.8	535.8	16.3	921.5	587.0	1,508.5	13.6	—	1.7	160.3
36.5	558.7	17.2	952.2	612.4	1,564.6	15.5	—	2.6	128.4
37.5	546.7	18.2	924.7	602.5	1,527.2	46.5	—	1.9	142.2
39.3	548.9	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8

Source: Central Bank of Ceylon

(e) Includes Central Bank.

MONEY AND BANKING

Assets and Liabilities

				A s s			
End of Period				International Reserve			Ceylon Gov- ernment War Loan (pay- ment guaranteed by the U.K. Government)
				Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	
1950	..	..	..	279.5	—	265.5	20.0
1951	..	..	..	323.2	17.4	311.8	15.9
1952	..	..	..	73.5	10.4	301.2	16.0
1953	..	..	..	102.4	8.0	118.9	15.8
1954	..	..	..	370.6	2.4	151.5	—
1955	..	..	..	495.7	8.2	151.2	—
1956	..	..	..	544.3	—	192.8	—
1957	..	..	..	334.4	18.3	238.1	—
1958	..	..	..	312.7	11.1	214.9	—
1959	..	..	..	198.9	6.7	181.0	—
1960	..	..	..	90.0	4.9	95.4	—
1961	..	..	..	92.2	—	92.5	—
1962	..	..	..	86.1	—	66.0	—
1963	March	..	..	143.7	—	66.0	—
	June	..	..	183.4	—	66.0	—
	September	..	..	112.2	—	66.0	—
	December	..	..	48.2	—	66.0	—
1964	January	..	..	53.3	—	15.7	—
	February	..	..	47.7	—	69.2	—
	March	..	..	40.5	—	68.3	—
	April	..	..	31.7	—	68.3	—
	May	..	..	32.1	—	68.3	—
	June	..	..	43.4	—	68.3	—
	July	..	..	33.8	—	68.3	—
	August	..	..	41.5	—	68.3	—
	September	..	..	36.4	—	68.3	—
	October	..	..	40.9	—	68.3	—
	November	..	..	52.7	—	68.3	—
	December	..	..	67.6	—	68.3	—
1965	January	..	..	42.0	—	68.3	—
	February	..	..	42.8	—	68.3	—
	March	..	..	43.4	—	68.3	—
	April	..	..	51.2	—	68.3	—
	May	..	..	73.5	—	97.5	—
	June	..	..	65.7	—	97.5	—
	July	..	..	175.2	—	97.4	—
	August	..	..	192.9	—	97.4	—
	September	..	..	210.7	—	94.1	—
	October	..	..	221.7	—	98.5	—
	November	..	..	186.5	—	101.8	—
	December	..	..	180.5	—	101.6	—

(a) Includes from February, 1964, securities acquired from Government Institutions.

(b) According to local books at cost or face value, whichever is less.

TABLE 5

of the Central Bank

Rupees Million

ets

Domestic Assets						Total Assets or Liabilities	International Reserve as a percentage of currency and demand liabilities
Total (b)	Loans and Advances			Government and Government guaranteed securities	Other Assets and Accounts		
	To Government		To others				
	Special Loans (c)	Provisional Advances					
565.1	14.3	—	—	4.5	2.8	586.6	101.1
668.4	14.0	—	—	3.1	4.2	689.6	101.5
401.1	—	85.0	—	75.6	3.9	565.6	75.8
245.1	—	72.1	3.2	151.3	4.5	476.3	56.4
524.5	—	—	—	27.0	4.4	555.9	103.6
655.2	—	—	—	18.3	15.3	688.8	104.5
737.0	—	—	—	10.6	7.0	754.7	111.2
590.8	—	32.6	3.0	52.8	7.6	686.8	101.0
538.7	—	107.6	—	153.4	66.1	865.8	73.8
386.7	37.0	132.4	—	344.4	60.5	960.9	48.2
190.2	37.0	154.3	21.0	568.7	14.2	985.5	22.2
184.7	39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
152.1	39.5	156.7	—	885.4	18.6	1,252.3	13.9
209.7	39.5	149.3	13.2	853.3	22.5	1,287.8	18.7
249.4	39.5	136.4	12.7	881.5	38.2	1,357.7	21.1
178.2	39.5	163.0	—	997.0	35.7	1,413.4	14.5
114.2	39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
69.0	39.7	159.4	17.2	1,064.3	28.9	1,378.5	5.8
116.9	39.7	158.0	17.5	1,071.6	27.8	1,431.6	9.7
108.8	39.7	154.8	15.5	1,129.5	36.9	1,485.3	8.9
100.0	39.7	145.2	25.9	1,154.4	42.1	1,507.3	8.1
100.4	39.7	158.4	37.2	1,151.0	40.5	1,527.3	8.0
111.7	39.7	160.3	24.9	1,140.4	45.3	1,522.3	9.0
102.1	39.7	148.1	38.5	1,135.2	46.8	1,510.4	8.3
109.8	39.7	111.2	66.5	1,140.9	51.8	1,520.0	9.0
104.7	39.7	143.6	8.1	1,161.9	58.5	1,516.5	8.5
109.2	39.7	164.0	6.8	1,149.2	57.2	1,526.2	8.8
121.0	39.9	154.1	27.6	1,153.7	57.8	1,554.1	9.4
135.9	39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
110.3	39.9	155.5	36.0	1,163.8	68.7	1,574.2	8.5
111.1	39.9	120.5	78.5	1,162.7	85.9	1,598.7	8.5
111.7	39.9	145.7	75.1	1,167.7	93.8	1,633.8	8.7
119.5	39.9	137.2	78.6	1,190.7	92.7	1,658.6	9.0
171.0	60.2	149.9	27.1	1,189.8	114.3	1,712.2	12.5
163.2	60.2	159.3	27.5	1,150.6	104.2	1,665.0	12.0
272.6	60.2	138.3	3.9	1,160.3	118.7	1,753.9	18.8
290.3	60.2	87.8	23.3	1,167.6	108.6	1,737.8	20.3
304.8	61.2	151.9	—	1,115.4	109.8	1,743.1	21.2
320.3	61.2	152.0	0.3	1,114.3	102.6	1,750.8	22.2
288.3	61.2	163.4	3.4	1,106.1	98.0	1,720.5	20.4
282.2	61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8

Source: Central Bank of Ceylon.

(c) Represents capital payments to IBRD, IMF and IDA in terms of the Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act No. 7 of 1961.

MONEY AND BANKING

Assets and Liabilities of

End of Period	LIABILI						
	Capital Accounts			Currency Issue			Securities outstanding (d)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1950	15.0	10.0	25.0	353.2	14.1	367.4	—
1951	15.0	10.0	25.0	397.8	19.3	417.0	—
1952	15.0	10.0	25.0	368.2	20.6	388.8	—
1953	15.0	10.0	25.0	346.6	20.5	367.1	—
1954	15.0	12.0	27.0	355.8	20.4	376.2	—
1955	15.0	12.0	27.0	402.9	22.1	425.0	—
1956	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958	15.0	12.0	27.0	550.1	28.2	578.3	—
1959	15.0	18.0	33.0	589.9	31.4	621.3	—
1960	15.0	23.0	38.0	610.7	33.8	644.6	—
1961	15.0	25.0	40.0	727.6	36.2	763.8	—
1962	15.0	30.0	45.0	750.8	38.6	789.4	—
1963 March	15.0	40.0	55.0	758.6	39.6	798.3	—
June	15.0	40.0	55.0	823.8	40.3	864.1	—
September	15.0	40.0	55.0	838.2	41.1	879.3	—
December	15.0	40.0	55.0	858.8	42.0	900.9	—
1964 January	15.0	52.0	67.0	835.7	42.4	878.1	—
February	15.0	52.0	67.0	832.1	42.6	874.7	53.4
March	15.0	52.0	67.0	856.4	43.4	899.8	53.4
April	15.0	52.0	67.0	880.8	44.7	925.6	53.4
May	15.0	52.0	67.0	891.8	45.8	937.6	53.4
June	15.0	52.0	67.0	872.2	46.4	918.6	53.4
July	15.0	52.0	67.0	857.3	47.7	905.0	53.4
August	15.0	52.0	67.0	853.0	48.4	901.4	53.4
September	15.0	52.0	67.0	843.1	49.3	892.4	53.4
October	15.0	52.0	67.0	857.5	50.2	907.7	53.4
November	15.0	52.0	67.0	865.8	51.2	917.0	53.4
December	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965 January	15.0	53.0	68.0	871.9	53.2	925.1	53.4
February	15.0	53.0	68.0	865.1	54.0	919.1	53.4
March	15.0	53.0	68.0	893.1	54.7	947.8	53.4
April	15.0	53.0	68.0	918.7	55.6	974.4	53.4
May	15.0	53.0	68.0	918.7	55.8	974.5	53.4
June	15.0	53.0	68.0	926.9	56.0	982.9	53.4
July	15.0	53.0	68.0	936.3	56.6	993.0	53.4
August	15.0	53.0	68.0	933.4	56.8	990.2	53.4
September	15.0	53.0	68.0	920.2	56.8	977.0	53.4
October	15.0	53.0	68.0	934.0	57.1	991.1	53.4
November	15.0	53.0	68.0	932.9	57.6	990.6	53.4
December	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4

(d) Central Bank's own securities issued under Section 90 (1) (b) of the Monetary Law Act.

TABLE 5 (Contd.)

the Central Bank

Rupees Million

TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial banks	Inter- national organ- isations	Others (e)	Total	
—	12.4	...	165.2	12.9	0.9	191.4	2.9
—	30.9	4.1	193.4	12.8	0.1	241.4	6.2
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	11.4	3.1	109.2	194.8	3.4	321.9	112.6
—	1.1	3.6	100.7	206.7	3.4	315.4	123.2
—	1.7	4.8	133.7	204.1	3.3	347.6	131.5
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.0	3.6	105.3	207.4	3.3	320.5	112.8
—	1.0	3.8	111.0	204.7	3.3	323.8	112.6
30.2	1.3	3.3	117.6	192.6	3.3	318.2	116.6
26.7	1.2	3.8	110.7	196.5	3.3	315.6	119.1
26.7	1.7	5.4	112.8	198.4	3.4	321.8	120.9
26.7	2.5	6.9	112.4	202.1	3.5	327.3	129.2
31.4	1.9	5.9	115.6	194.9	3.5	321.8	131.8
36.2	1.9	5.9	118.2	191.7	3.4	321.1	140.8
22.6	1.3	7.4	128.6	192.3	3.3	332.8	148.3
11.9	2.1	5.8	134.4	189.0	3.3	334.7	151.5
—	2.2	5.6	148.4	205.1	3.3	364.7	152.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.6	5.9	145.0	214.9	3.5	371.0	156.7
—	1.9	7.5	160.2	209.8	3.6	383.1	175.1
51.2	1.9	2.2	137.2	191.1	3.7	336.2	177.3
27.4	1.5	5.2	128.2	218.9	3.8	357.8	177.7
42.9	1.5	33.6	135.0	215.1	4.1	390.3	183.1
4.8	3.0	6.1	138.4	220.6	4.0	372.1	183.8
2.2	8.0	15.0	141.9	284.0	4.0	453.0	184.4
—	5.8	5.7	138.5	286.2	4.0	440.3	186.0
—	1.6	5.8	162.2	285.7	4.0	459.3	185.4
—	1.3	3.6	177.6	265.1	4.0	451.5	186.8
—	1.3	3.4	146.9	264.7	3.9	420.3	188.2
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8

Source: Central Bank of Ceylon

(e) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

MONEY AND BANKING

Accounts of the Central Bank of Balance Sheet as

LIABILITIES	Rs.	Rs.
Capital Accounts		
Capital	15,000,000	
Surplus	53,000,000	68,000,000
Liabilities		
Notes in Circulation	944,380,829	
Coins in Circulation	58,388,508	1,002,769,337
Securities issued and outstanding		53,394,000
Deposits		
Government	1,334,812	
Government Agencies and Institutions	10,740,170	
Commercial Banks	140,087,583	
International Organisations, Foreign Government and Foreign Banking Institutions	264,468,245	
Others	4,472,676	421,103,486
Other Liabilities and Accounts		180,781,471
		1,726,048,294

Profit and Loss Account

	Rs.
To General Charges (including salaries, expenditure on currency notes and coins and other expenses) and allocations since made in terms of Section 38 of the Monetary Law Act (Chapter 422)	18,950,801
Balance being net profit for the year ended 31st December, 1965. The net profit has since been used to reduce the Monetary Adjustment Account in terms of Section 39 (a) of the Monetary Law Act.	1,149,243
	20,100,044

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1965 have of the state of affairs of the Bank as at 31st December, 1965, and the Profit and Loss Account according to the best of my information and explanations furnished to me and as shown by the

Audit Office,
Colombo 7.
30th March, 1966.

TABLE 6

Ceylon as of 31st December 1965
of 31st December, 1965

ASSETS	Rs.	Rs.
International Reserve		
Cash and Balances abroad (including Treasury Bills)	180,529,166	
* Foreign Government Securities	101,631,894	282,161,060
Domestic Assets		
Loans and Advances		
* * to Government	237,941,282	
to Others	6,300,000	
Government and Government Guaranteed Securities	1,109,412,718	1,353,654,000
Other Assets and Accounts		90,233,234
* Includes securities acquired from Government Institutions (a) on 1st February, 1964 at a face value of Rs. 45,905,735 and (b) on 24th May, 1965 at a value of Rs. 29,529,945. The estimated market values of these securities were Rs. 36,642,791 & Rs. 25,556,234 respectively, as on those dates.		
* * Includes special loans amounting to Rs. 61,241,283 towards payments of Ceylon's membership subscriptions to the I.M.F., I.B.R.D., and I.D.A., in terms of the Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act No. 7 of 1961.		
		1,726,048,294

for the year ended 31st December, 1965

	Rs.
By Interest, Exchange etc.	20,100,044
	20,100,044

D. W. RAJAPATIRANA,
Governor.

S. D. AMERASINGHE,
Chief Accountant.

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations in respect of the year ended 31st December, 1965, books of the bank.

B. L. W. FERNANDO,
Auditor-General.

MONEY AND BANKING

Money

Per centum

End of Period	Govern- ment Treasury Bills (a)	Central Bank rate on advances on the pledge of Govern- ment Securities (b)	COMMERCIAL BANKS' DEPOSIT RATES (c)								Interbank call loans	
			Fixed Deposits (d)						Savings deposits			
			3 Months		6 Months		12 Months					
			Max.	Min.	Max.	Min.	Max.	Min.	Max	Min	Max.	Min.
1952 December ..	0.92	2½	¾	¾	¾	¾	¾	¾	2	1	½	½
1953 December ..	2.48	3	1½	1½	1½	1½	2	2	2	1	2	1
1954 December ..	0.87	2½	¾	¾	¾	¾	1½	1½	2	1	½	½
1955 December ..	0.76	2½	¾	¾	¾	¾	1	1	2	2	½	½
1956 December ..	0.64	2½	¾	¾	¾	¾	1	1	2	2	½	½
1957 December ..	1.22	2½	2	1½	2	1½	2½	1½	2	2	1½	1
1958 December ..	1.76	2½	2	1½	2	1½	2½	1½	2	2	1½	1½
1959 December ..	2.02	2½	2	1½	2	1½	2½	1½	2	2	1½	1½
1960 December ..	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2
1961 December ..	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2
1962 December ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
1963 December ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
1964 December ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
1965 January ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
February ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
March ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
April ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½
May ..	2.80	5	2½	2½	2½	2½	2½	2½	2½	2	3	2½
June ..	2.80	5	2½	2½	2½	2½	2½	2½	2½	2	3	2½
July ..	2.81	5	2½	2½	2½	2½	2½	2½	2½	2	3	2½
August ..	2.81	5	2½	2½	2½	2½	2½	2½	2½	2	3	3
September ..	2.89	5	2½	2½	2½	2½	2½	2½	2½	2	3	3
October ..	3.00	5	2½	2½	2½	2½	2½	2½	2½	2	3	3
November ..	3.00	5	3½	2½	3½	2½	3½	2½	3	2	3	3
December ..	3.00	5	3½	2½	3½	2½	3½	2½	3	2	3	3

(a) Weighted average of bills issued on tender. With effect from 1.8.64 the rate paid on Treasury bills purchased by the Central Bank was reduced to 0.76 per cent. With effect from 16th August, 1965, the rate was raised to 1.0 per cent.

(b) With effect from August 1, 1961 the Central Bank's rate on advances secured by the pledge of usance promissory notes of Co-operative Societies (registered under the Co-operative Societies Ordinance) resulting from the purchase, sale or storage of locally grown agricultural produce was fixed at 3% per annum.

(c) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial banks in Ceylon. Banks in Ceylon do not generally pay interest on current account deposits.

Figure 1

per annum

COMMERCIAL BANKS' ADVANCES RATES (c)

Source : Central Bank of Ceylon.

- (d) In September, 1961, most banks raised their rate on fixed deposits to 3% on amounts of Rs. 25,000 and over and in November 1965 Peoples' Bank raised its rate to 3½%.
- (e) Between August 13, 1960 and January 26, 1961 when the Central Bank charged a special rate of 2½ per cent on advances against the pledge of usance promissory notes relating to specified transactions (see credit policy in Part II of Annual Report for 1960) the commercial banks' maximum and minimum rates on advances secured by these notes stood at 6 and 4½ per cent respectively.

MONEY AND BANKING

Bank

Month	Y E											
	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
January	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5	477.7	761.7
February	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8	408.3	625.4
March	114.2	140.0	205.5	214.5	273.5	275.6	350.5	345.9	368.3	390.4	518.5	629.6
April	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9	447.8	673.9
May	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3	486.4	713.5
June	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9	524.6	687.9
July	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9	527.4	692.1
August	128.4	156.1	196.0	231.1	315.7	378.2	322.3	367.8	374.3	413.4	740.4	720.7
September	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5	614.4	703.9
October	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6	611.6	756.5
November	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5	645.6	684.2
December	132.7	166.7	170.9	247.9	305.8	306.7	308.0	395.7	426.3	461.9	590.0	648.0
Monthly Average	134.7	151.2	193.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0	549.4	691.4

TABLE 8

Clearings

Rupees Million

A R

1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
720.8	717.3	680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5	60.9	818.9	721.6	812.2
650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5	98.5	712.8	712.5	805.1
687.2	670.4	672.3	768.1	677.6	753.1	692.8	589.8	734.6	796.8	292.1	838.7	858.5	877.9
661.3	633.9	573.3	663.6	711.2	714.0	573.5	748.0	717.3	48.8	1,673.6	827.9	810.6	807.2
730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6	866.1	814.3	730.7	843.0
649.9	658.9	651.3	694.5	699.2	718.6	598.1	648.1	742.1	765.8	828.5	739.6	862.9	926.3
751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1	879.8	804.9	1,019.1	942.1
623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2	810.9	778.6	912.2	1,031.3
723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6	727.4	761.4	847.2	841.5
729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0	845.8	835.0	938.1	984.5
629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0	763.5	766.3	802.4	904.1
696.2	652.8	768.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6	692.3	738.6	813.0	900.1
687.8	670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8	711.6	786.4	835.7	889.6

Sources: Department of Census and Statistics,
Central Bank of Ceylon.

Reserve Position of Commercial Banks

Rupees Million

End of Period	(i)	(ii)	(iii)	(iv)	(v)	Actual Reserves (a)			(ix)	(x)
	Demand deposits	Reserves required against demand deposits	Time and savings deposits	Reserves required against time and savings deposits	Total required reserves (ii) + (iv)	(vi)	(vii)	(viii)	Excess reserves (viii) - (v)	Balance till cash
						Deposits with Central Bank	Till cash set apart as reserves	Total		
1950	697.3	69.7	74.7	3.8	73.5	165.2	—	165.2	91.7	36.0
1951	710.4	99.5	85.7	4.3	103.8	193.4	—	193.4	89.6	33.8
1952	607.1	85.0	103.8	5.2	90.2	131.9	—	131.9	41.7	27.4
1953	520.1	52.0	101.9	5.1	57.1	65.8	—	65.8	8.7	25.5
1954	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9
1955	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8
1959	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965 January	914.6	148.9	558.2	27.9	176.8	145.0	34.3	179.3	2.5	35.8
February	927.0	158.3	535.4	26.8	185.1	160.2	26.6	186.8	1.7	34.0
March	867.0	137.9	541.2	27.0	164.9	137.2	28.8	166.0	1.1	36.0
April	902.0	138.9	551.1	27.6	166.5	128.2	39.4	167.6	1.1	44.0
May	887.3	139.7	554.1	27.7	167.4	135.0	37.9	172.9	5.5	41.8
June	903.4	142.0	566.5	28.3	170.3	138.4	34.6	173.0	2.7	44.2
July	927.9	150.3	560.6	28.0	178.3	141.9	43.6	185.5	7.2	44.2
August	912.8	146.9	570.7	28.5	175.4	138.5	38.0	176.5	1.1	51.8
September	903.7	145.2	591.4	29.6	174.8	162.2	34.9	197.1	22.3	44.9
October	915.1	149.0	619.8	31.0	180.0	177.6	33.8	211.4	31.4	45.1
November	910.3	149.6	619.9	31.0	180.6	146.9	36.4	183.3	2.7	47.3
December	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9

Source: Central Bank of Ceylon

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(i) Includes inter-bank deposits.

(v) Pursuant to regulations under sections 93 & 94 of the Monetary Law Act No. 58 of 1949 commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. With effect from 10th February, 1961, commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the "statutory reserves" were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(vii) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(x) Total till cash up to July 1961. From July, 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

MONEY AND BANKING

TABLE 10.

Bank Debits and Deposit Turnover

Rupees Million

Period	(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951 Year	15,167.1	624.7	24.28
Monthly Average	1,263.9	624.7	2.02
1952 Year	13,309.5	578.8	23.00
Monthly Average	1,109.1	578.8	1.92
1953 Year	13,782.9	502.4	27.43
Monthly Average	1,148.5	502.4	2.29
1954 Year	13,286.8	517.2	25.69
Monthly Average	1,107.2	517.2	2.14
1955 Year	12,717.2	607.8	20.92
Monthly Average	1,059.8	607.8	1.74
1956 Year	12,760.9	656.0	19.45
Monthly Average	1,063.4	656.0	1.62
1957 Year	13,329.1	646.5	20.62
Monthly Average	1,110.8	646.5	1.72
1958 Year	11,643.9	564.5	20.63
Monthly Average	970.3	564.5	1.72
1959 Year	12,604.0	560.5	22.49
Monthly Average	1,050.3	560.5	1.87
1960 Year	13,122.6	594.6	22.10
Monthly Average	1,093.5	594.6	1.84
1961 Year	12,305.2	593.0	20.76
Monthly Average	1,025.4	593.0	1.73
1962 Year	12,815.9	657.4	19.53
Monthly Average	1,068.0	657.4	1.63
1963 Year	13,551.6	657.2	20.62
Monthly Average	1,129.3	657.2	1.72
1964 Year	15,294.8	700.8	21.82
Monthly Average	1,274.6	700.8	1.82
1964 January	1,122.9	664.0	1.69
February	1,163.7	668.5	1.74
March	1,181.0	672.2	1.76
April	1,285.4	670.7	1.92
May	1,143.1	679.9	1.68
June	1,268.2	693.0	1.83
July	1,417.9	708.1	2.00
August	1,203.3	704.8	1.71
September	1,128.7	709.6	1.59
October	1,495.8	732.1	2.04
November	1,397.7	748.3	1.87
December	1,487.1	758.6	1.96
1965 January	1,429.2	764.1	1.87
February	1,361.9	742.4	1.83
March	1,536.7	713.5	2.15
April	1,245.0	708.3	1.76
May	1,274.7	717.8	1.78
June	1,300.1	734.8	1.77
July	1,453.6	762.3	1.91
August	1,278.1	776.6	1.65
September	1,300.7	776.4	1.67
October	1,351.7	778.2	1.74
November	1,349.7	775.1	1.74
December	1,309.3	787.8	1.66
1965 Year	16,190.7	753.1	21.50
Monthly Average	1,349.2	753.1	1.79

Source: Central Bank of Ceylon

(ii) Average of beginning and end of month balances.

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1965 January ..	32.1	51.0	83.1	70.5	0.6	71.1	+ 12.0
February ..	43.0	51.0	94.0	61.2	—	61.2	+ 32.8
March ..	121.8	56.8	178.6	149.1	0.5	149.6	+ 29.0
April ..	122.7	44.4	167.1	105.2	7.2	112.4	+ 54.7
May ..	54.9	28.6	83.5	80.7	5.6	86.3	— 2.8
June ..	77.9	28.2	106.1	100.1	6.8	106.9	— 0.8
July ..	231.4	35.6	267.0	134.2	1.3	135.5	+ 131.5
August ..	82.6	34.3	116.9	147.8	4.6	152.4	— 35.5
September ..	159.8	29.6	189.4	87.3	—	87.3	+ 102.1
October ..	64.3	24.9	89.2	60.8	—	60.8	+ 28.4
November ..	31.9	23.7	55.6	93.7	—	93.7	— 38.1
December ..	41.1	30.9	72.0	71.1	—	71.1	+ 0.9

Source: Central Bank of Ceylon.

Savings and Credit Institutions

Current borrowing and lending rates

	Borrowing and deposit rates	Lending Rates	Last date of change	
			Per centum per annum	Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank	2.4 (a)	—	1.1.1964	—
2. Ceylon Savings Bank	3.0 (a)	—	1.1.1962	—
(i) Up to Rs. 10,000	—	5.0	—	1.8.1963
(ii) Over Rs. 10,000 and upto Rs. 100,000	—	5.5	—	1.8.1963
3. Savings Certificates—Ten year	5.0	—	6.8.1956	—
4. State Mortgage Bank	5.5 (b)	—	1.5.1965	—
(i) Up to Rs. 10,000				
(1) Development	—	6.5	—	31.5.1965
(2) Non-development	—	7.5	—	31.5.1965
(ii) Over Rs. 10,000				
(1) Development	—	7.0	—	31.5.1965
(2) Non-development	—	8.0	—	31.5.1965
5. Agricultural and Industrial Credit Corporation	3.5	6.5-7.5	Dec: 1943	1.8.1965

(a) Compound Interest

(b) Interest paid on bank overdraft.

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

PERIOD	Loans granted during the period	Equity Investments in Development Projects	Capital Repayments during the period	Total loans and equities outstanding at the end of the period
(a) May 1956—March 1957 (b)	560	441	—	1,001
April 1957—March 1958 ..	5,275	304	185	6,395
April 1958—March 1959 ..	3,206	913	531	9,983
April 1959—March 1960 ..	5,342	1,030	835	15,520
April 1960—March 1961 ..	4,293	463	917	19,359
April 1961—March 1962 ..	2,884	400	1,672	20,971
April 1962—March 1963 ..	3,481	400	1,686	23,166
April 1963—March 1964 ..	3,175	350	2,375	24,316
April 1964—March 1965 ..	4,775	1,300	2,894	27,497
1964 January	23	250	132	23,213
February	1,053	—	84	24,182
March	1,080	—	946	24,316
April	800	—	90	25,026
May	—	50	67	25,009
June	600	1,200	179	26,630
July	1,050	—	240	27,440
August	200	50	77	27,613
September	—	—	178	27,435
October	333	—	245	27,523
November	442	—	83	27,882
December	100	—	180	27,802
1965 January	200	—	1,131	26,871
February	—	—	104	26,767
March	1,050	—	320	27,497
April	—	—	74	27,423
May	635	—	107	27,951
June	150	—	281	27,820
July	—	—	333	27,487
August	250	—	126	27,611
September	350	200	240	27,921
October	500	—	220	28,201
November	251	—	184	28,268
December	424	—	376	28,316

Source: Development Finance Corporation of Ceylon.

Notes: (a) The Corporation commenced business on 9th May, 1956

(b) The Corporation's Financial year ends on 31st March.

State Mortgage Bank

Loans granted, repaid and outstanding.

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937—38	1,134	460	7,499
1944—45	166	1,027	3,737
1945—46	592	716	3,612
1946—47	1,665	524	4,752
1947—48	2,281	661	6,372
1948—49	2,400	639	8,133
1949—50	2,570	800	9,903
1950—51	2,645	1,062	11,485
1951—52	3,184	1,282	13,387
1952—53	4,225	1,425	16,187
1953—54	4,935	1,358	19,763
1954—55	5,380	2,541	22,602
1955—56	5,586	2,060	26,128
1956—57	12,605	2,833	35,900
1957—58	9,403	2,536	42,767
1958—59	8,628	3,016	48,380
1959—60	11,797	4,040	56,135
1960—61	4,284	4,147	56,272
1961—62	2,670	3,851	55,359
1962—63	2,900	3,782	54,477
1963—64	3,653	4,095	55,588
1964—65 (a)	3,609	4,265	54,385
1964 January	173	214	55,078
February	368	339	55,107
March	353	377	55,083
April	176	281	54,979
May	315	208	55,086
June	330	397	55,018
July	465	261	55,223
August	286	278	55,231
September	240	429	55,042
October	278	594	54,728
November	279	217	54,790
December	269	397	54,662
1965 January	250	286	54,628
February	232	221	54,639
March	294	607	54,325
April	245	248	54,322
May	243	316	54,249
June	395	272	54,372
July	454	334	54,491
August	320	338	54,473
September	350	438	54,385
October	279	199	54,465
November	484	266	54,683
December	396	398	54,681

Source: State Mortgage Bank.

Note: Financial year—October 1 to September 30.

(a) Provisional

Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944—45	3,152	192	3,344	884	3,643
1947—48	2,356	257	2,613	666	8,256
1948—49	2,813	215	3,028	438	9,890
1949—50	6,062	493	6,555	1,101	13,983
1950—51	8,599	856	9,455	3,722	19,734
1951—52	8,294	1,957	10,251	3,922	26,063
1952—53	6,702	2,170	8,872	5,946	28,989
1953—54	5,216	302	5,518	5,025	29,485
1954—55	5,351	575	5,926	4,667	30,745
1955—56	5,823	482	6,305	5,069	31,981
1956—57	3,614	405	4,018	5,368	30,631
1957—58	3,213	377	3,590	4,022	30,199
1958—59	3,434	1,104	4,538	3,831	30,906
1959—60	4,479	631	5,111	4,250	31,766
1960—61	2,640	562	3,202	4,010	30,958
1961—62	2,028	319	2,347	3,377	29,929
1962—63	2,816	632	3,449	3,789	29,589
1963—64	3,948	829	4,777	4,168	30,198
1964—65(a)	4,701	610	5,311	3,426	32,082
1964 January	135	130	265	397	29,100
February	36	—	36	367	28,770
March	667	40	707	508	28,969
April	400	260	661	365	29,265
May	332	99	431	241	29,455
June	318	30	348	441	29,361
July	744	22	766	404	29,723
August	323	—	323	325	29,722
September	516	80	596	120	30,198
October	474	131	605	257	30,545
November	864	54	918	287	31,177
December	43	75	118	277	31,018
1965 January	230	57	287	287	31,018
February	293	94	387	235	31,170
March	277	10	287	399	31,058
April	109	10	119	199	30,978
May	287	72	359	248	31,089
June	578	45	623	289	31,423
July	419	6	425	254	31,594
August	616	11	627	323	31,897
September	511	45	556	371	32,082
October	271	—	271	263	32,091
November	448	—	448	433	32,073
December	493	60	553	202	32,424

Source: Agricultural and Industrial Credit Corporation.

(a) Provisional

Note: 1944—45 was the Corporation's first complete Financial Year of operation.
(Financial Year — October 1 to September 30).

MONEY AND BANKING

Savings Deposits and Savings Certificates

TABLE 16

Rupees Million

End of Period			Savings Deposits				(v)	(vi)
			(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)	Savings certificates outstand- ing	Total (iv) + (v)
1938	..	..	20.0	18.4	40.5	78.9	1.2	80.1
1939	..	..	19.3	19.9	41.5	80.7	1.6	82.3
1945	..	..	65.0	51.5	63.6	180.1	25.8	205.9
1946	..	..	103.5	60.9	61.0	225.4	27.8	253.2
1947	..	..	118.4	59.1	63.6	241.1	27.0	268.1
1948	..	..	127.7	57.2	67.5	252.4	33.2	285.6
1949	..	..	134.9	56.6	66.7	258.2	32.1	290.3
1950	..	..	163.7	58.4	77.1	299.2	27.0	326.2
1951	..	..	206.9	63.2	91.1	361.2	26.8	388.0
1952	..	..	223.2	65.8	103.4	392.4	27.5	419.9
1953	..	..	223.4	64.1	102.3	389.8	26.6	416.4
1954	..	..	220.5	63.6	146.6	430.7	25.5	456.2
1955	..	..	234.4	65.0	165.4	464.8	24.8	489.6
1956	..	..	257.9	66.8	228.1	552.8	26.6	579.4
1957	..	..	275.3	68.6	246.1	590.0	29.2	619.2
1958	..	..	293.8	70.1	284.6	648.5	29.7	678.2
1959	..	..	320.9	73.2	319.4	713.5	31.2	744.7
1960	..	..	343.4	75.5	372.2	791.1	32.2	823.3
1961	..	..	351.9	75.3	363.8	791.0	32.7	823.7
1962	..	..	362.3	75.4	426.4	864.1	32.9	897.0
1963	..	..	375.5	77.2	499.2	951.9	34.4	986.3
1964	..	..	402.3	81.6	551.1	1,035.0	37.4	1,072.4
1965	..	..	418.3(a)	84.2(a)	606.7	1,109.2(a)	41.8	1,151.0(a)
1964								
	January	..	375.4	77.3	504.9	957.6	34.5	992.1
	February	..	375.3	77.0	513.7	966.0	34.5	1,000.5
	March	..	375.1	76.8	524.1	976.0	34.8	1,010.8
	April	..	376.9	76.7	528.4	982.0	34.9	1,016.9
	May	..	378.0	76.9	541.6	996.5	34.9	1,031.4
	June	..	383.3	77.5	547.9	1,008.7	35.5	1,044.2
	July	..	385.8	77.8	528.1	991.7	35.8	1,027.5
	August	..	386.6	78.0	536.7	1,001.3	36.1	1,037.4
	September	..	388.6	78.2	537.6	1,004.4	36.5	1,040.9
	October	..	390.1	78.6	552.0	1,020.7	36.9	1,057.6
	November	..	391.8	79.0	559.3	1,030.1	37.1	1,067.2
	December	..	402.3	81.6	551.1	1,035.0	37.4	1,072.4
1965								
	January	..	403.5	81.7	559.0	1,044.2	37.5	1,081.7
	February	..	403.6	81.7	555.0	1,040.3	37.8	1,078.1
	March	..	405.6	81.8	543.8	1,031.2	38.4	1,069.6
	April	..	408.3	81.9	557.2	1,047.4	38.5	1,085.9
	May	..	410.5	82.2	554.3	1,047.0	38.7	1,085.7
	June	..	411.6	82.7	559.2	1,053.5	38.9	1,092.4
	July	..	413.2	82.8	557.4	1,053.4	39.0	1,092.4
	August	..	414.1	83.0	573.6	1,070.7	39.2	1,109.9
	September	..	414.7	83.2	587.0	1,084.9	39.7	1,124.6
	October	..	416.4	83.4	612.4	1,112.2	40.3	1,152.5
	November	..	417.3	83.9	602.5	1,103.7	41.0	1,144.7
	December	..	418.3(a)	84.2(a)	606.7	1,109.2(a)	41.8	1,151.0(a)

(a) Provisional.

(i) and (ii) End of year figures except for December 1965 include interest accrued on deposits.

(iii) Total of savings and time deposits including those of Government.

Sources: Department of Census & Statistics,
Central Bank of Ceylon,
Ceylon Savings Bank,
Post Office Savings Bank,
Savings Certificates Office.

TABLE 17

Revenue and Expenditure of the Government of Ceylon (a)

Rupees Million

Period	Revenue			Expenditure (c)						
	Total	Government Enterprises (j)	Other	Total	Recurrent Expenditure (d) (e)			Capital Expenditure (e) (f)	Expenditure chargeable to National Development Reserve	Net Receipts (—) or payments on advance account activities (g)
					Government Enterprises (j)	Other	Total			
1954—55	1,158.6	145.1	1,013.5	1,031.1	161.4	667.5	828.9	215.6	2.1	15.5
1955—56	1,257.2	155.0	1,102.2	1,258.4	174.3	840.1	1,014.4	211.0	4.0	29.0
1956—57	1,260.5	163.0	1,097.5	1,456.9	186.8	918.4	1,105.2	213.3	5.1	133.3
1957—58	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	63.4
1958—59	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959—60	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960—61 (g)	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961—62	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962—63	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	13.7
1963—64	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	16.1
1964—65 (h)	1,816.4	228.5	1,587.9	2,259.0	271.8	1,531.8	1,803.6	467.7	0.1	12.3
1965—66 (i)	1,897.8	252.5	1,645.3	2,405.0	283.3	1,543.5	1,826.8	578.1	0.1	n.a.

Source: Ceylon Government Treasury.

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government Accounts due to the following adjustments:
- (1) Inclusion of receipts from the National Development Tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million and Rs. 1.1 million in 1961/62, 1962/63, 1963/64 and 1964/65 respectively;
 - (2) Exclusion of a transfer to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62; and
 - (3) Exclusion of the value of equipment and other aid gifted by foreign Governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million and Rs. 1.5 million in 1961/62, 1962/63, 1963/64 and 1964/65 respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and also expenditure met from foreign grants from 1960/61 onwards.
- (g) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead Government's total expenditure is divided into 4 categories viz. personal emoluments, administration charges services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emoluments and recurrent expenditure votes, viz. votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz. 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (h) Provisional.
- (i) Original Budget estimates.
- (j) Comprises the Railway Department, Electrical Department, Department of Posts and Telecommunications, Department of Information and Broadcasting and the Colombo Port Commission. The expenditure figures appearing in this table will not tally with the figures appearing in table 20 since the figures in table 20 exclude items of a capital nature included under expenditure while the figures in this table include them.

GOVERNMENT FINANCE

Revenue of the

Heads of Revenue			
1.	Customs	..	..
2.	Port, harbour, wharf, warehouse and other dues	..	..
3.	Excise revenue (a)	..	..
4.	Income tax, estate duty, stamps etc.	..	..
5.	Licences and internal revenue not otherwise classified (b)	..	..
6.	Fees of court or office and payment for specific services (c)	..	..
7.	Health services	..	..
8.	Reimbursements	..	..
9.	Postal and telecommunication services	..	..
10.	Interest, annuities, dividends etc. (d)	..	..
11.	Miscellaneous receipts	..	..
12.	Land revenue	..	..
13.	Land sales	..	..
14.	Broadcasting department revenue	..	..
15.	Railway revenue	..	..
16.	Electrical department revenue	..	..
Total			..

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the licence fees on imports which are under licence, the National Lottery, and the Foreign Exchange Tax.

(c) Includes the Registration of Professions and Businesses Tax, and the Visa Tax introduced in the 1960/61 Budget. The Registration of Professions and Businesses Tax ceased to be in force from March 15, 1964.

TABLE 18

Government of Ceylon

Rupees Million

Original Estimates 1964-65	Original Estimates 1965-66	Actual 1963-64	Actual 1964-65 (Provisional)
746.9	774.6	687.1	673.5
26.5	26.9	29.6	29.1
320.7	344.5	296.1	336.7
296.1	305.2	338.7	350.6
57.0	62.7	49.7	82.5
28.1	25.3	29.7	30.5
4.7	4.9	4.8	5.2
21.6	22.4	21.4	22.1
55.5	55.9	50.4	49.6
50.1	45.5	29.6	41.0
46.2	51.7	67.1	38.1
5.5	5.8	5.9	5.9
3.0	2.7	2.2	1.9
10.7	9.3	8.9	8.5
97.6	103.3	100.4	97.3
51.3	57.0	37.3	43.9
1,821.3 (e)	1,897.8	1,759.0 (f)	1,816.4 (f)

Source : Ceylon Government Treasury

- (d) Includes revenue from the State Gemming Corporation.
- (e) Excludes the anticipated revenue of Rs. 60.1 million from unspecified sources.
- (f) The figures of revenue for 1963/64 and 1964/65 differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of the table 17 in Appendix II.

GOVERNMENT FINANCE

Expenditure of

	Recurrent Expenditure (Total of votes 1,			
	Original Estimates 1964/65	Supplemen- tary Provi- sion 1964/65	Total Provision 1964/65	Original Estimates 1965/66
1. Governor General, Prime Minister etc, not falling under ministries	14.1	0.1	14.2	11.6
2. Ministry of Defence and External Affairs	119.8	...	119.8	122.3
3. Ministry of Planning and Economic Affairs	0.4	—	0.4	1.1
4. Ministry of State	20.8	...	20.8	21.3
5. Ministry of Finance	260.3	25.6	285.9 (c)	282.0
6. Ministry of Land, Irrigation and Power	104.0	7.4	111.4	113.4
7. Ministry of Home Affairs	41.5	—	41.5	42.9
8. Ministry of Health	155.6	0.4	156.0	161.2
9. Ministry of Nationalised Services	22.4	—	22.4	23.3
10. Ministry of Industries and Fisheries	5.7	—	5.7	5.0
11. Ministry of Commerce and Trade	13.3	0.1	13.4	15.5
12. Ministry of Justice	25.1	0.1	25.2	25.7
13. Ministry of Local Government	44.6	0.2	44.8	46.0
14. Ministry of Agriculture and Food	375.4	—	375.4	321.5
15. Ministry of Education and Cultural Affairs(e)	337.9	9.9	347.8	353.0
16. Ministry of Labour, Employment and Housing	10.3	—	10.3	10.5
17. Ministry of Public Works, Posts and Telecommunications	103.4	11.1	114.5	111.9
18. Ministry of Communications	121.0	6.3	127.3	125.0
19. Ministry of Social Services	34.0	6.0	40.0	33.4
Total	1,809.8	67.2	1,877.1 (c)	1,826.8

- (a) For purposes of comparison figures for 1963/64 and 1964/65 have been reclassified to conform to the latest allocation of departments under the different Ministries as appearing in the Budget Estimates for 1965/66

Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures exclude contributions to sinking funds and direct repayments of public debt from revenue and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may therefore differ from figures published in Government Accounts.

TABLE 19

the Government of Ceylon (a)

Rupees Million

2, 4 and 6)		Capital Expenditure (Total of votes 3, 5 and 7) (b)					
Actual 1963/64	Actual 1964/65 (Provisional)	Original Estimates 1964/65	Supple- mentary Provision 1964/65	Total Provision 1964/65	Original Estimates 1965/66	Actual 1963/64	Actual 1964/65 (Provisional)
11.0	13.1	—	—	—	...	—	...
108.7	110.7	5.2	—	5.2	7.3	3.5	4.3
0.3	0.3	—	—	—	...	—	—
20.2	22.3	1.5	—	1.5	2.5	0.4	1.2
262.9(d)	273.0(c)	21.2	—	21.2	30.7	30.8	20.6
93.5	107.8	200.7	—	200.7	171.0	131.9	158.2
38.6	39.4	14.3	—	14.3	16.9	5.2	11.2
150.6	154.1	3.7	—	3.7	2.3	2.2	2.5
22.6	22.1	15.1	—	15.1	14.8	9.1	10.8
4.9	4.8	101.7	19.0	120.7	120.9	36.5	97.0
15.0	13.0	0.1	—	0.1	0.6	38.7	...
24.2	24.5	—	—	—	...	0.1	...
45.6	44.4	23.5	—	23.5	20.7	18.7	18.8
422.4	337.4	39.1	2.9	42.0	59.0	31.6	36.8
334.7	346.1	21.1	7.5	28.6	25.4	25.4	27.4
9.7	9.8	1.5	—	1.5	2.7	0.1	0.6
112.0	112.7	58.4	—	58.4	54.7	48.0	42.3
124.3	128.5	50.9	5.8	56.7	48.5	20.1	39.4
32.8	39.2	—	—	—	...	...	0.1
1,834.1(d)	1,803.5(c)	558.0	35.2	593.2	578.1	402.5	467.7

Source: Ceylon Government Treasury.

(b) Includes expenditure financed from foreign loans and grants.

(c) Excludes a book adjustment of Rs. 282.5 million on account of a transfer of loan fund expenditure in 1959/60 and a special payment of Rs. 21.5 million to the I.M.F., the I.B.R.D. and the I.D.A.

(d) Excludes a book adjustment of Rs. 286.5 million on account of a transfer of loan fund expenditure in 1958/59 and a special payment of Rs. 0.2 million to the I.D.A.

GOVERNMENT FINANCE

Receipts and Payments of

R E C E I P T S					1954—55	1955—56
1.	Charges and sales	..	..	..	29.4	33.1
	(a) Sale of existing property	..	..	..	0.3	1.1
	(b) Other	..	..	..	29.1	32.0
2.	Taxes on income, and profits	..	..	..	206.4	299.7
3.	Social insurance contributions	..	..	..	6.6	7.5
4.	Death duties, wealth tax and gift tax	..	..	..	6.7	6.4
5.	Customs duties	..	..	..	628.9	608.4
	(a) Export duties	..	..	..	370.7	322.1
	(b) Import duties	..	..	..	258.2	286.3
6.	Other taxes on goods and services	..	..	..	57.0	69.9
7.	Other taxes and levies	..	..	..	38.4	42.2
8.	Receipts from Government enterprises	..	..	..	151.6	164.5
9.	Income from property	..	..	..	13.6	11.5
	(a) From Government agencies and enterprises	..	..	..	0.9	1.2
	(b) Other	..	..	..	12.7	10.3
10.	Annuity payments and repayments of advances made from revenue	..	..	..	19.2	13.9
11.	Total revenue (1 to 10)	..	..	..	1,158.6	1,257.2
12.	Grants	..	..	..	26.0	23.2
	(a) Colombo Plan aid	..	..	..	26.0	23.2
	(b) American aid	..	..	..	—	—
	(c) Aid from the U.S.S.R.	..	..	..	—	—
	(d) Aid from China	..	..	..	—	—
	(e) Aid from Germany	..	..	..	—	—
13.	Net foreign borrowing	..	..	..	8.6	1.7
14.	Net domestic borrowing	..	..	..	—49.5	32.4
	(a) Net market borrowing	..	..	..	—76.7	47.0
	(b) Net administrative borrowing	..	..	..	27.2	—14.6
15.	Decline in cash balances and reserves	..	..	..	—75.6	8.3
16.	Total receipts	..	..	..	1,068.1	1,322.7

1. (a) Receipts from sales of land, old stores and mineral deposits.
(b) Comprises the receipts of the Health Department, fees of court or office and payment for specific services and reimbursements mainly by the Railway and Electrical Departments for services rendered by other Government Departments.
2. Figures for previous years also include revenue from the registration of professions and businesses tax, the national development tax, the surtax and the visa tax which have been abolished.
3. Mainly pension contributions.
4. Figures for previous years also include the land tax and the tax on the share capital of joint stock companies which have been abolished.
5. (a) Includes the ad-valorem tea tax from 1958-59 onwards. Figures for the financial years 1959-60 to 1961-62 also include the rubber export licence fee which was imposed in place of the increase in the rubber export duty which could not be ratified by Parliament which was dissolved in December, 1959.
(b) Includes licence fees on imports which are under licence.
6. Includes the excise and salt taxes and the turn-over tax. Figures for previous years also include the foreign exchange tax which has been abolished.
7. Includes licences, stamp duty, fines and forfeitures, and revenue not classified elsewhere. Figures for previous years also include the bank debits tax which has been abolished.
8. Comprises the gross receipts of the Railway, Electrical, Posts and Telecommunication and Broadcasting Departments and of the Port, the net profits of the Local Loans and Development Fund, the Central Bank, the National Lottery and of the other commercial undertakings, and dividends from state-sponsored corporations.
9. Rents, interest and annuities.
(a) Government agencies are mainly the Railway and Electrical Departments and Government Corporations.
(b) Includes interest on Government cash balances and rents of Government buildings, land and forests. Figures for previous years also include War Loan interest paid by the U. K. Government.

1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65 (Provisional)	1965-66 (Original estimates)
29.8	31.0	38.8	41.8	44.4	47.4	47.0	51.8	56.2	54.3
0.9	1.0	0.8	1.2	1.8	1.3	1.2	1.5	1.6	1.5
28.9	30.0	38.0	40.6	42.6	46.1	45.8	50.3	54.6	52.8
271.5	264.8	201.2	195.4	269.9	292.3	288.6	295.2	299.8	258.1
7.9	8.5	9.5	10.9	12.2	13.4	14.0	14.8	12.5	13.1
3.2	5.4	7.5	8.9	31.8	34.3	33.2	23.9	27.5	28.2
627.5	617.0	695.9	733.7	738.9	755.9	676.4	758.9	748.7	847.6
323.9	325.0	328.9	327.2	303.6	290.9	278.7	277.4	312.8	292.7
303.6	292.0	367.0	406.5	435.3	465.0	397.7	481.5	435.9	554.9
80.8	93.4	108.0	135.4	135.8	168.6	210.8	238.1	279.1	282.5
51.1	54.5	52.9	55.5	54.8	60.9	71.8	86.8	97.3	81.6
170.4	180.2	183.7	194.4	197.3	209.3	212.4	242.5	249.6	270.2
12.8	19.0	14.9	13.7	14.0	20.2	18.1	19.8	17.6	25.2
1.1	2.5	1.0	1.3	7.3	8.5	7.4	10.2	8.9	15.8
11.7	16.5	13.9	12.4	6.7	11.7	10.7	9.6	8.7	9.4
5.7	5.9	18.0	14.1	14.6	18.0	21.1	27.1	28.0	37.1
1,260.5	1,280.0	1,330.4	1,403.8	1,513.9	1,620.6	1,593.4	1,759.0	1,816.4	1,897.8
10.5	13.1	18.2	9.3	13.3	18.1	31.1	31.9	24.5	
9.3	5.4	11.2	5.5	8.0	4.4	8.2	6.0	9.3	
1.2	7.7	7.0	3.8	5.3	1.6	0.9	1.4	...	
—	—	—	—	—	—	—	—	—	143.5
—	—	—	—	—	8.3	19.7	24.5	15.1	
—	—	—	—	—	3.8	2.3	—	—	
15.1	20.3	29.6	23.7	10.4	34.8	60.9	63.5	75.6	
175.2	168.7	315.2	399.4	444.9	443.5	305.2	325.5	323.8	317.9
169.7	81.9	294.6	330.5	409.4	339.0	333.1	322.8	260.9	292.9
5.5	86.8	20.6	68.9	35.5	104.5	-27.9	2.7	62.9	25.0
44.6	71.2	79.7	26.4	22.2	-18.4	18.4	75.3	55.6	25.9
1,506.8	1,553.3	1,773.2	1,862.4	2,004.7	2,098.3	2,009.3	2,255.2	2,299.5	2,385.1*

Source: Central Bank of Ceylon.

10. Comprises repayment of loans and advances made to Government enterprises and agencies mainly the Lady Lochore Loan Fund, the Local Loans and Development Fund, the Co-operative Wholesale Establishment, the Agricultural and Industrial Credit Corporation, the National Housing Fund and the Peoples Bank.
11. Please see foot-note (b) of Table 17.
12. Figures for 1954-55 and 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
13. Represents withdrawals from loans contracted with the I.B.R.D., the U.S. International Co-operation Administration, the U.S. Development Loan Fund, the U.S.S.R., China, Canada, the United Kingdom, West Germany, France, Poland and Yugoslavia. The figures are net of repayments and sterling loan sinking funds.
14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.
(b) Deposits and miscellaneous trust funds.
15. The reserves are the Electrical Department's reserve and the tea and rubber replanting subsidy funds.
17. (b) (i) Includes the expenditure of the Department of Cultural Affairs.
(ii) Includes the expenditure of the Department of Town and Country Planning.
(iv) Comprises the expenditure of the Social Services Department and the Department of Probation and Child Care Services.
(c) (iii) Includes the expenditure of the Departments of Rural Development and Small Industries.
(iv) Includes the expenditure of the Department of Co-operative Development.
(v) Comprises the expenditure of the Departments of Merchant Shipping, Meteorology, Public Works, Civil Aviation and Coast Lights.
(d) Comprises the Railway, the Electrical Department, the Postal and Telecommunication Department, the Port Commission and the Broadcasting Department.

* The total payments for 1965-66 exceeds the total receipts for the year as the figures of payments have not been adjusted for an anticipated under expenditure amounting to Rs. 45.7 million.

PAYMENTS				1954/55	1955/56
17-	Purchase of goods and services	..	..	601.3	630.0
(a)	Administration	..	..	165.8	155.4
(i)	Civil administration	..	..	147.9	132.9
(ii)	Defence	..	..	17.9	22.5
(b)	Social services	..	..	230.6	255.1
(i)	Education	..	..	139.7	155.4
(ii)	Health	..	..	89.2	97.8
(iii)	Housing	..	..	0.1	0.3
(iv)	Special welfare services	..	..	1.6	1.6
(c)	Economic services	..	..	65.7	69.2
(i)	Agriculture and irrigation	..	..	40.5	43.9
(ii)	Fisheries	..	..	1.8	1.9
(iii)	Manufacture and mining	..	..	6.7	6.5
(iv)	Trade	..	..	7.0	7.5
(v)	Communication	..	..	9.7	9.4
(d)	Government enterprises	..	..	139.2	150.3
18.	Transfer payments	..	..	161.0	232.8
(a)	To private current accounts	..	..	137.7	208.4
(i)	Food subsidies	..	..	36.0	79.5
(ii)	Interest on public debt	..	..	33.5	34.0
(iii)	Pensions	..	..	48.8	61.9
(iv)	Direct relief	..	..	15.3	25.3
(v)	Other	..	..	4.1	7.7
(b)	Grants-in-aid to local authorities	..	..	23.3	24.4
19.	Total current payments (17+18)	..	..	762.3	862.8
20.	Total capital expenditure (21+22)	..	..	357.3	430.9
21.	Acquisition, construction and maintenance of real assets	..	..	344.8	380.8
	(Expenditure on capital maintenance)	..	..	(40.8)	(48.9)
(a)	Administration	..	..	*	*
(i)	Civil administration	..	..	8.6	7.9
(ii)	Defence	..	..	*	*
(b)	Social services	..	..	14.0	20.7
(i)	Education	..	..	18.7	21.6
(ii)	Health	..	..	*	*
(iii)	Housing	..	..	*	*
(iv)	Special welfare services	..	..	*	*
(c)	Economic services	..	..	*	*
(i)	Agriculture and irrigation	..	..	*	*
(ii)	Fisheries	..	..	*	*
(iii)	Manufacture and mining	..	..	*	*
(iv)	Trade	..	..	*	*
(v)	Communication	..	..	*	*
(d)	Government enterprises	..	..	*	*
22.	Acquisition of financial assets	..	..	12.5	50.1
23.	Net payment on account of operations financed through advance accounts	..	..	-51.5	29.0
24.	Total payments	..	..	1,068.1	1,322.7

18. (a) (iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, free mid-day meals to school children scholarships etc.
- (v) Subsidies to private enterprise and grants.
- (b) Comprises grants-in-aid for meeting current expenditure. Grants for capital works eg. village wells, slum-clearance, housing schemes etc. are shown under capital expenditure.
19. Current expenditure is derived by deducting the value of sinking fund contributions and direct repayments of public debt and expenditure of a capital nature (such as maintenance expenditure and purchase of durable goods) from the total of the recurrent expenditure votes (i.e. 1, 2, 4 and 6).
20. Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year and expenditure on the acquisition of financial assets, mainly loans to Government agencies (vide footnote 22). Capital expenditure according to this definition is not synonymous with development expenditure as it includes certain capital items of a non-development nature and excludes certain current items of development expenditure. Capital expenditure is made up of the expenditure under the capital expenditure votes (i.e. votes 3, 5 and 7), expenditure chargeable to foreign aid both loans and grants, capital items in the recurrent expenditure votes and, extra-budgetary outlays such as the tea and rubber replanting subsidy expenditure, Electrical Department's reserve expenditure etc.
21. (b) (i) Includes expenditure on the Ceylon University financed from the National Development Reserve.
- (ii) Includes the capital expenditure of the Health Department financed from the Hospital Lotteries Fund.

Rupees Million									
1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65 (Provisional)	1965-66 (Original estimates)
688.9	772.5	886.5	943.8	977.1	992.3	1,016.4	1,053.4	1,106.4	1,148.0
177.5	201.6	213.4	222.5	238.5	235.1	230.8	238.0	243.6	264.3
150.9	158.7	172.9	178.4	182.9	179.4	178.0	184.7	189.6	206.0
26.6	42.9	40.5	44.1	55.6	55.7	52.8	53.3	54.0	58.3
268.1	311.7	372.9	415.3	411.8	430.5	446.0	465.2	491.5	502.5
160.0	189.3	227.5	270.4	264.2	279.5	291.5	309.3	329.0	334.5
104.7	118.3	140.5	139.2	141.0	143.2	145.2	147.8	153.5	159.0
0.5	0.5	0.7	0.8	1.4	3.1	2.9	3.0	3.3	3.2
2.9	3.6	4.2	4.9	5.2	4.7	6.4	5.1	5.7	5.8
82.1	78.5	109.0	105.3	115.0	112.8	113.4	116.1	124.4	124.8
47.3	49.7	63.6	71.7	76.5	77.9	77.3	79.7	88.0	86.9
1.9	1.7	1.7	2.0	2.9	2.3	2.5	3.2	2.4	2.2
6.9	7.4	11.5	9.9	12.7	10.0	10.9	10.2	10.1	11.8
11.8	9.3	20.8	9.8	10.0	10.3	10.6	10.7	10.9	10.3
14.2	10.4	11.4	11.9	12.9	12.7	12.1	12.3	13.0	13.6
161.2	180.7	191.2	200.7	211.8	213.9	226.2	234.1	246.9	256.4
287.8	345.7	387.9	421.6	494.2	505.8	517.6	700.2	625.5	614.8
261.5	313.2	353.1	385.9	458.2	469.8	479.7	660.4	587.2	574.5
105.5	112.0	146.5	193.0	248.0	235.4	225.8	375.4	290.0	271.5
34.8	38.5	44.0	53.1	68.6	83.1	98.1	113.7	105.9	114.9
68.0	76.9	91.4	93.1	99.9	108.8	115.4	130.2	143.3	145.9
43.1	45.4	43.2	39.2	40.3	37.9	37.5	37.3	43.0	38.2
10.1	40.4	28.0	7.5	1.4	4.6	2.9	3.8	5.0	4.0
26.3	32.5	34.8	35.7	36.0	36.0	37.9	39.8	38.3	40.3
976.7	1,118.2	1,274.4	1,365.4	1,471.3	1,498.1	1,534.0	1,753.6	1,731.9	1,762.8
395.9	498.6	493.0	495.7	519.1	585.6	489.0	517.6	580.0	668.0
364.7	422.3	443.2	440.1	471.9	499.4	479.1	488.5	546.9	635.9
(51.4)	(76.2)	(72.9)	(67.7)	(52.4)	(58.1)	(48.4)	(65.2)	(58.8)	(55.9)
*	*	*	*	30.5	29.0	19.3	17.5	16.8	28.6
*	*	*	*	12.1	14.1	12.4	11.5	10.2	19.2
7.0	21.2	31.9	26.3	18.4	14.9	6.9	6.0	6.6	9.4
*	*	*	*	67.7	81.9	77.6	94.8	88.6	93.1
26.6	19.8	28.2	25.9	33.4	29.5	35.6	48.5	40.9	37.4
20.1	*	16.8	11.4	13.0	13.0	13.5	11.6	9.3	15.6
*	*	*	*	21.0	39.1	28.4	34.5	38.1	39.7
*	*	*	*	0.3	0.3	0.1	0.2	0.3	0.4
*	*	*	*	299.7	285.1	264.0	285.4	335.8	396.1
*	*	*	*	184.3	161.9	143.7	138.9	159.0	205.5
*	*	*	*	0.7	4.0	4.4	2.9	3.1	8.2
*	*	*	*	63.2	69.4	65.0	84.1	109.0	108.4
*	*	*	*	0.5	0.3	0.2	1.0	1.4	1.0
*	*	*	*	51.0	49.5	50.7	58.5	63.3	73.0
*	*	*	*	74.0	103.4	118.2	90.8	105.7	118.1
31.2	76.3	49.8	55.6	47.2	86.2	9.9	29.1	33.1	32.1
133.3	-63.4	5.8	1.3	14.2	14.6	-13.7	-16.1	-12.4	n. a.
1,506.0	1,553.3	1,773.2	1,862.4	2,004.7	2,098.3	2,009.3	2,255.2	2,299.5	2,430.8

Source: Central Bank of Ceylon.

(iii) Housing includes colonization schemes, reclamation of land for housing, quarters for government officers and water supply schemes. Loans from the Consolidated Fund to the National Housing Fund are included under item 22.

(c) (i) Includes the expenditure from the rubber replanting subsidy fund and the tea replanting and rehabilitation scheme.

(d) Includes expenditure from the Electrical Department's Reserve, Extensions and Renewals Fund and the foreign exchange cost of the hydel and thermal schemes financed from the IBRD loans.

22. Loans from the Consolidated Fund to government corporations and agencies, mainly the Ceylon Development Finance Corporation, the Local Loans and Development Fund, the Lady Lochore Loan Fund, the National Housing Fund, the Ceylon Transport Board and the Port (Cargo) Corporation. Also includes extra budgetary loans to the Agricultural & Industrial Credit Corporation, Local Loans and Development Fund etc.

24. Comprises expenditure chargeable to the Consolidated Fund (less sinking fund contributions and repayments of foreign loans), foreign loans, foreign grants, National Development Reserve, the Electrical Department's Reserve, Extensions and Renewals Fund, the rubber replanting subsidy fund, the tea replanting and rehabilitation subsidy fund, the Hospital Lotteries Fund, and net payment on advance account activities.

* Figures in respect of these items according to the new functional classification of capital expenditure adopted in this table were in the process of computation at the time of publication. These details will however be published in the Annual Report for 1966.

GOVERNMENT FINANCE

Sources of Finance for

Items	1954-55		1955-56		1956-57		1957-58		1958-59	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus (b) ..	396.3	110.9	394.4	91.5	283.8	71.7	161.8	32.5	56.0	11.3
2. Net foreign borrowing ..	8.6	2.4	1.7	0.4	15.1	3.8	20.3	4.1	29.6	6.0
3. Foreign grants (c) ..	26.0	7.3	23.2	5.4	10.5	2.6	13.1	2.6	18.2	3.7
(i) Colombo Plan ..	26.0	7.3	23.2	5.4	9.3	2.3	5.4	1.1	11.2	2.3
(ii) U.S.A. ..	—	—	—	—	1.2	0.3	7.7	1.5	7.0	1.4
(iii) China ..	—	—	—	—	—	—	—	—	—	—
(iv) West Germany ..	—	—	—	—	—	—	—	—	—	—
4. Net domestic borrowing (d) ..	49.5	13.8	32.4	7.5	175.2	44.3	168.7	33.8	315.2	63.9
5. Reduction in cash balances (including balances of extra-budgetary reserve funds) (e) ..	24.1	6.7	20.7	4.8	88.7	22.4	134.6	27.0	73.9	15.0
6. Total capital expenditure ..	357.3	100.0	430.9	100.0	395.9	100.0	498.6	100.0	493.0	100.0

- (a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F. etc. Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.
- (b) Current account surplus is the excess of revenue over current expenditure. Current expenditure is computed by deducting all items of a capital nature from recurrent expenditure i.e. the total of votes 1, 2, 4 and 6. Current expenditure and its composition are shown in table 20.
- (c) Figures for 1954-55 and 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.

TABLE 21

Capital Expenditure (a)

1959—60		1960—61		1961—62		1962—63		1963—64		1964—65 (Provisional)		1995—66 (Original estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
38.4	7.7	42.6	8.2	122.5	20.9	59.4	12.1	5.4	1.0	88.0	15.2	180.7	27.0
23.7	4.8	10.4	2.0	34.8	5.9	60.9	12.4	63.5	12.3	75.6	13.0	143.5	21.5
9.3	1.9	13.3	2.6	18.1	3.1	31.1	6.4	31.9	6.2	24.5	4.2		
5.5	1.1	8.0	1.5	4.4	0.7	8.2	1.7	6.0	1.2	9.3	1.6		
3.8	0.8	5.3	1.0	1.6	0.3	0.9	0.2	1.4	0.3	...	...
—	—	—	—	8.3	1.4	19.7	4.0	24.5	4.7	15.1	2.6		
—	—	—	—	3.8	0.6	2.3	0.5	—	—	—	—		
399.4	80.6	444.9	85.7	443.5	75.7	305.2	62.4	325.5	62.9	323.8	55.8	317.9	47.6
25.1	5.1	8.0	1.5	33.0	5.6	32.1	6.6	91.4	17.6	68.0	11.7	25.9	3.9
495.7	100.0	519.1	100.0	585.6	100.0	489.0	100.0	517.6	100.0	580.0	100.0	668.0	100.0

Source: Central Bank of Ceylon

- (d) Borrowing through the issue of securities, treasury bills, tax reserve certificates and receipts from Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (e) The reserves are the Electrical Department's reserves and the rubber and tea replanting subsidy funds.
- (f) The current account surplus i.e. the excess of revenue over current expenditure as provided for in the Estimates, amounts to Rs. 135.0 million. But since an under-expenditure of 2½ per cent is anticipated in recurrent expenditure, the current account surplus computed on the basis of the current expenditure adjusted for the anticipated under expenditure amounts to Rs. 180.7 million.

Treasury Bills

Date of issue	Rate per cent per annum (a)	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
		Rupees Million				
1964 October 1	2.80	165.0	165.0	165.0	165.0	1,250.0
15	2.80	200.0	200.0	200.0	200.0	1,250.0
November 2	2.80	70.0	70.0	70.0	70.0	1,250.0
16	2.80	215.0	240.0	240.0	240.0	1,275.0
December 1	2.80	210.0	205.0	205.0	205.0	1,270.0
15	2.80	290.0	285.0	285.0	285.0	1,265.0
28	2.80	100.0	100.0	100.0	100.0	1,265.0
1965 January 1	2.80	165.0	165.0	165.0	165.0	1,265.0
15	2.80	200.0	200.0	200.0	200.0	1,265.0
February 1	2.80	70.0	70.0	70.0	70.0	1,265.0
15	2.80	240.0	230.0	230.0	230.0	1,255.0
March 1	2.80	205.0	200.0	200.0	200.0	1,250.0
15	2.80	285.0	285.0	285.0	285.0	1,250.0
29	2.80	100.0	100.0	100.0	100.0	1,250.0
April 1	2.80	165.0	165.0	165.0	165.0	1,250.0
17	2.80	200.0	200.0	200.0	200.0	1,250.0
May 3	2.80	70.0	70.0	70.0	70.0	1,250.0
17	2.80	230.0	230.0	230.0	230.0	1,250.0
June 1	2.80	200.0	200.0	200.0	200.0	1,250.0
15	2.80	285.0	285.0	285.0	285.0	1,250.0
29	2.80	100.0	100.0	100.0	100.0	1,250.0
July 1	2.80	165.0	165.0	165.0	165.0	1,250.0
15	2.82	200.0	200.0	200.0	200.0	1,250.0
August 2	2.80	70.0	170.0	170.0	170.0	1,350.0
16	2.82	230.0	230.0	230.0	230.0	1,350.0
September 1	2.81	200.0	175.0	175.0	175.0	1,325.0
15	3.00	285.0	260.0	260.0	260.0	1,300.0
29	3.00	100.0	100.0	100.0	100.0	1,300.0
October 1	3.00	165.0	165.0	165.0	165.0	1,300.0
15	3.00	200.0	200.0	200.0	200.0	1,300.0
November 1	3.00	170.0	170.0	170.0	170.0	1,300.0
15	3.00	230.0	230.0	230.0	230.0	1,300.0
December 1	3.00	175.0	175.0	175.0	175.0	1,300.0
15	3.00	260.0	260.0	260.0	260.0	1,300.0
29	3.00	100.0	100.0	100.0	100.0	1,300.0

Source: Central Bank of Ceylon

(a) Central Bank purchases of Treasury Bills by tender from 1.8.64 were at Rs. 99.81, i.e. yielding an interest of 0.76 per cent per annum; and from 16.8.65 at Rs. 99.75, i.e. yielding an interest of 1.0 per cent per annum.

Net Cash Surplus or Deficit (—)

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations and foreign grants.		Net cash surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii) — (iv)	(vii) Cumulative
1949—50	73.1						
1950—51	139.3	66.2		114.0		— 47.8	
1951—52	66.3	—73.0		184.1		—257.1	
1952—53	50.9	—15.4		216.5		—231.9	
1953—54	49.3	— 1.6		—35.3		33.7	
1954—55	137.9	88.6		—39.0		127.6	
1955—56	148.9	11.0		12.2		— 1.2	
1956—57	127.9	—21.0		175.4		—196.4	
1957—58	80.4	—47.5		174.7		—222.3	
1958—59	18.7	—61.7		351.8		—413.4	
1959—60	12.7	— 6.0		411.6		—417.5	
1960—61 (a) ..	12.7	...		462.5		—462.5	
1961—62	52.9	40.2		496.3		—456.1	
1962—63	52.5	— 0.4		391.3		—391.7	
1963—64	7.1	—45.4		416.3		—461.7	
1964—65 (b) ..	—17.7	—24.8		417.7		—442.5	
1960—61 1st Qr.	70.1	57.4	57.4	189.8	189.8	—132.4	— 132.4
2nd Qr.	105.4	35.3	92.7	41.7	231.5	— 6.4	— 138.8
3rd Qr.	81.3	—24.1	68.6	71.5	303.0	— 95.6	— 234.4
4th Qr.	12.7	—68.6	...	159.5	462.5	—228.1(c)	— 462.5 (c)
1961—62 1st Qr.	69.0	56.3	56.3	107.7	107.7	— 51.4(d)	— 51.4 (d)
2nd Qr.	125.4	56.4	112.7	105.4	213.1	— 49.0	— 100.4
3rd Qr.	117.9	— 7.5	105.2	44.3	257.4	— 51.8	— 152.2
4th Qr.	52.9	—65.0	40.2	238.9	496.3	—303.9	— 456.1
1962—63 1st Qr.	119.3	66.4	66.4	112.8	112.8	— 46.7(d)	— 46.7 (d)
2nd Qr.	102.4	—16.9	49.5	26.5	139.3	— 43.2	— 89.9
3rd Qr.	94.0	— 8.4	41.1	38.3	177.6	— 46.7	— 136.6
4th Qr.	52.5	—41.5	— 0.4	213.7	391.3	—255.1	— 391.7
1963—64 1st Qr.	115.0	62.5	62.5	136.6	136.6	— 74.1(d)	— 74.1 (d)
2nd Qr.	119.2	4.2	66.7	126.0	262.6	—121.8	— 195.9
3rd Qr.	99.4	—19.8	46.9	64.0	326.6	— 83.8	— 279.7
4th Qr.	7.1	—92.3	—45.4	89.7	416.3	—182.0	— 461.7
1964—65 1st Qr. (b)	91.6	84.5	84.5	154.2	154.2	— 69.7	— 69.7
2nd Qr. (b)	91.9	0.3	84.8	36.1	190.3	— 35.8	—105.5
3rd Qr. (b)	108.6	16.7	101.5	186.2	376.5	—169.5	—275.0
4th Qr. (b)	—17.7	—126.3	—24.8	41.2	417.7	—167.5(e)	—442.5 (e)

Source: Central Bank of Ceylon.

(i) Includes readily realisable assets abroad.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from 1960/61 onwards.

(b) Provisional.

(c) Excludes payments to the I.B.R.D. and the I.D.A. amounting to Rs. 2.2 million financed through special loans from the Central Bank.

(d) Excludes a special payment of Rs. 0.2 million to the I.D.A. financed through special loans from the Central Bank.

(e) Exclude special payments amounting to Rs. 21.5 million to the I.M.F., the I.B.R.D., and the I.D.A.

GOVERNMENT FINANCE

Composition of

Period	FOREIGN DEBT						
	Sterling Loans			I.B.R.D. Loans (c)	Other (c) (d)	Total	
	Gross	Sinking Funds (b)	Net			Gross	Net
September 1938	163.2	55.6	107.6	—	—	163.2	107.6
1939	163.4	52.7	110.7	—	—	163.4	110.7
1940	125.4	14.7	110.7	—	—	125.4	110.7
1941	125.4	18.1	107.3	—	—	125.4	107.3
1942	125.4	21.1	104.3	—	—	125.4	104.3
1943	125.4	24.7	100.7	—	—	125.4	100.7
1944	125.4	28.4	97.0	—	—	125.4	97.0
1945	125.4	32.0	93.4	—	—	125.4	93.4
1946	125.4	36.8	88.6	—	—	125.4	88.6
1947	125.4	38.8	86.6	—	—	125.4	86.6
1948	125.4	43.1	82.3	—	—	125.4	82.3
1949	125.4	45.3	80.1	—	—	125.4	80.1
1950	125.4	49.7	75.7	—	—	125.4	75.7
1951	125.4	52.2	73.3	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	125.4	72.5
1953	125.4	59.8	65.7	—	—	125.4	65.7
1954	192.1(i)	66.0	126.1	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	...	231.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	257.8	175.1
1959	178.6	77.8	100.8	60.9	38.0	277.5	199.7
1960	167.9	70.9	97.0	67.2	58.6	293.7	222.8
1961	167.9	76.4	91.5	76.4	62.7	307.0	230.6
1962	167.9	86.1	81.8	102.1	75.2	345.2	259.1
1963	167.9	95.6	72.3	123.3	115.9	407.1	311.5
1964	107.9	38.6	69.3	134.7	169.5	412.1	373.5
1965(i)	107.9	42.7	65.2	139.7	241.7	489.3	446.6

(a) Excludes Ceylon Government war loan re-lent to the U. K. Government (fully repaid by June, 1959) and the promissory notes issued in favour of the I. M. F., the I. B. R. D. and the I. D. A. which now stand at Rs. 219.2 million, Rs. 30.0 million and Rs. 13.0 million respectively. National Housing Debentures Rs. 75.0 million less sinking funds of Rs. 27.8 million and State Mortgage Bank Debentures of Rs. 33.3 million respectively are also excluded.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the net amount i. e. withdrawals less repayments.

(d) Represents the amount withdrawn and outstanding on the loans and lines of credit contracted with the United States International Co-operation Administration, the United States Development Loan Fund, the U. S. S. R., Canada, China, U. K., West Germany, Polish Peoples' Republic, Yugoslavia, and France.

(e) Including supplementary sinking funds.

Public Debt (a)

Rupees Million

DOMESTIC DEBT								TOTAL		
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (f) (g)	Other (h)	Total		Gross	Net
Gross	Sinking Funds (b) (e)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	168.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,344.0	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	(k)	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.9

Source : Central Bank of Ceylon.

- (f) In August, 1950, a special loan of Rs. 14.3 million was given by the Central Bank to the Government to meet its obligations to the I. B. R. D. In May, 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the IBRD into a promissory note.
- (g) Includes special loans from the Central Bank which amount to Rs. 37.0 million from October 1959, Rs. 39.2 million from June, 1961, Rs. 39.3 million from November, 1961, Rs. 39.5 million from November, 1962, Rs. 39.7 million from November, 1963, Rs. 39.9 million from November 1964, Rs. 60.2 million from May 1965, and Rs. 61.2 million from September 1965.
- (h) Loans from semi-government agencies.
- (i) The change of Rs. 66.7 Million in the financial year ended 1954, represents the nominal value of the £ 5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.
- (j) Provisional.
- (k) From September, 1963 onwards these figures represent the value of National Development Bonds issued and outstanding.

GOVERNMENT FINANCE

Ownership of
(As at end

	1950	1951	1952	1953	1954
1. Central Bank	—	3.1	130.0	222.1	84.5
2. Commercial banks and co-operative banks	245.1	238.2	282.9	267.1	310.8
3. Savings institutions	97.9	142.3	189.4	256.4	250.3
4. Insurance funds	21.6	29.7	36.1	44.6	48.2
5. Provident and pension funds	40.7	50.8	57.4	68.1	73.6
6. Official funds	56.4	78.7	91.4	110.5	111.9
7. Private business and individuals ..	52.9	69.1	64.3	74.8	73.6
8. Foreign	125.4	125.4	125.4	125.4	192.1
Total ..	640.0	737.3	976.9	1,169.0	1,145.0

3. Comprising of the Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.
4. Comprising of the Insurance Corporation and insurance companies.
5. Comprising of trusts, benevolent, pension and provident funds, and the Employees' Provident Fund.
6. Comprises the Central Government, local authorities, public debt-sinking funds, National Housing-sinking funds; departmental and other official funds and other state corporations. This also includes the rupee securities held by foreign governments which amount to Rs 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.
7. Comprising of companies other than insurance companies, clubs, institutions and individuals. The figures for the years 1963, 1964 and 1965 include the value of National Development Bonds amounting to Rs. 36,320, Rs. 62,162, and Rs. 67,522 respectively.
8. Represents the foreign loan component of the Public Debt table.

Public Debt
of September)

Rupees Million

1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
19.1	13.9	144.8	225.0	402.3	677.8	884.3	1,046.5	1,202.9	1,345.6	1,327.6
292.4	315.7	312.6	293.9	297.4	302.5	341.6	403.0	426.4	399.1	453.7
251.5	270.4	295.6	310.1	341.5	358.6	381.5	393.9	408.2	437.1	475.0
49.7	53.7	60.6	61.4	78.2	89.9	105.1	115.2	137.5	174.1	219.7
80.5	85.3	95.5	98.3	126.9	189.9	279.1	363.5	456.3	543.9	642.3
127.0	152.9	169.3	201.5	260.8	273.5	279.9	306.2	328.0	391.1	492.3
69.1	58.0	53.8	47.4	52.4	44.5	72.5	65.5	70.8	84.4	84.9
205.0	211.4	231.7	257.8	277.5	293.7	307.0	345.2	407.1	412.1	489.3
1,094.3	1,161.3	1,363.9	1,495.4	1,837.0	2,230.4	2,651.0	3,038.9	3,437.3	3,787.4	4,184.8

Source: Central Bank of Ceylon

GOVERNMENT FINANCE

Prices and Yields of Selected

End of Month	3½% Loan, 1965-67 'B' Series (b)			3% National Development loan, 1965-70 (c)		
	Closing prices	Redemption yields		Closing prices	Redemption yields	
		Earliest Date	Latest date		Earliest date	Latest date
1964 January	100.50	2.92	3.11	97.20	4.68	3.47
February	100.50	2.90	3.10	97.30	4.70	3.46
March	100.50	2.88	3.09	97.40	4.72	3.45
April	100.50	2.85	3.08	97.50	4.75	3.44
May	100.50	2.82	3.08	97.50	4.84	3.43
June	100.50	2.80	3.07	97.60	4.88	3.41
July	100.60	2.67	3.06	97.80	4.83	3.40
August	100.60	2.59	3.05	97.80	4.96	3.40
September	100.50	2.64	3.05	97.90	5.01	3.39
October	100.50	2.60	3.04	97.90	5.18	3.39
November	100.60	2.39	3.03	98.10	5.15	3.36
December	100.60	2.28	3.02	98.20	5.22	3.35
1965 January	100.60	2.13	3.01	98.20	5.47	3.34
February	100.60	1.90	3.01	98.30	5.63	3.34
March	100.60	1.65	3.00	98.40	5.82	3.32
April	100.60	1.20	2.99	98.40	6.29	3.31
May	100.60	0.40	2.98	98.50	6.30	3.30
June	100.50	—	2.98	98.60	7.00	3.29
July	100.50	—	2.97	98.70	—	3.28
August	100.50	—	2.96	98.70	—	3.27
September	100.30	—	3.08	98.80	—	3.25
October	100.30	—	3.08	98.80	—	3.25
November	100.30	—	3.07	98.80	—	3.24
December	100.30	—	3.07	98.90	—	3.24

(a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. With effect from January 1, 1964 the Colombo Brokers' Association has decided to quote prices of stocks in rupees and cents.

(b) Repayable between August 16, 1965 and August 16, 1967.

TABLE 26

Government Securities (a)

3% Loan, 1973-78 (d)			3½% Loan, 1980-84 'B' Series (e)			4½% Loan, 1985-89 'H' Series (f)		
Closing prices	Redemption yields		Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest Date	Latest date		Earliest date	Latest date		Earliest date	Latest date
90.00	4.30	3.91	89.60	4.39	4.26	—	—	—
90.10	4.30	3.91	89.80	4.37	4.25	—	—	—
90.20	4.29	3.90	89.80	4.38	4.25	—	—	—
90.30	4.29	3.90	90.00	4.36	4.24	—	—	—
90.40	4.29	3.89	90.00	4.36	4.24	—	—	—
90.50	4.28	3.89	90.20	4.35	4.23	—	—	—
90.60	4.28	3.88	90.20	4.35	4.23	—	—	—
90.60	4.29	3.88	90.20	4.35	4.22	—	—	—
90.80	4.27	3.87	90.30	4.35	4.22	—	—	—
90.80	4.28	3.87	90.40	4.34	4.22	—	—	—
91.00	4.26	3.86	90.50	4.38	4.21	—	—	—
91.00	4.28	3.86	90.50	4.34	4.21	100.00	4.50	4.50
91.10	4.27	3.86	90.70	4.33	4.20	100.10	4.49	4.49
91.10	4.28	3.86	90.70	4.33	4.20	100.10	4.49	4.49
91.20	4.28	3.85	90.90	4.31	4.19	100.30	4.48	4.48
91.40	4.26	3.84	90.90	4.32	4.19	100.40	4.47	4.47
91.50	4.25	3.83	91.10	4.30	4.18	100.40	4.47	4.47
91.60	4.25	3.83	91.10	4.30	4.18	100.40	4.47	4.47
91.60	4.26	3.83	91.10	4.31	4.18	100.60	4.45	4.46
91.70	4.25	3.82	91.30	4.29	4.17	100.60	4.45	4.46
91.80	4.25	3.82	91.30	4.29	4.17	100.60	4.45	4.46
91.90	4.25	3.81	91.40	4.29	4.16	100.70	4.45	4.45
92.00	4.25	3.81	91.50	4.28	4.16	100.70	4.45	4.45
92.10	4.24	3.80	91.60	4.27	4.15	100.90	4.43	4.44

Source: Central Bank of Ceylon

(c) Repayable between November 1, 1965 and November 1, 1970.

(d) Repayable between July 3, 1973 and July 3, 1978.

(e) Repayable between September 15, 1980 and September 15, 1984.

(f) Raised between December 1, 1964 and December 7, 1964 and repayable between December 1, 1985 and December 1, 1989.

EXTERNAL FINANCE

Balance of Payments

Items	1963		
	Credit	Debit	Net
<i>Goods and services</i>			
1. Merchandise	1,707.8	1,868.8	-161.0
2. Non monetary gold	—	1.9	— 1.9
3. Freight and merchandise insurance	4.2	4.4	— 0.2
4. Other transportation	104.1	28.7	+ 75.4
4.1 Passenger fares	3.2	16.8	— 13.6
4.2 Port expenditures	91.3	3.6	+ 87.7
4.3 Other	9.6	8.3	+ 1.3
5. Travel	5.9	22.0	— 16.1
6. Investment income	15.7	68.2	— 52.5
6.1 Direct investment	0.4	47.4	— 47.0
6.2 Other	15.3	20.8	— 5.5
7. Government expenditure n.i.e.	25.8	25.4	+ 0.4
8. Other services	54.8	79.7	— 24.9
8.1 Non-merchandise insurance	4.0	13.8	— 9.8
8.2 Other	50.8	65.9	— 14.9
Total goods and services	1,918.3	2,099.1	-180.8
<i>Transfer Payments</i>			
9. Private	5.9	36.3	— 30.4
10. Official	43.6	—	+ 43.6
Total current account	1,967.8	2,135.4	-167.6
<i>Capital and Monetary Gold</i>			
Non-monetary sector	94.7	16.5	+ 78.2
11. Direct investment	7.4	2.4	+ 5.0
12. Other private long-term	1.3	1.4	— 0.1
13. Other private short-term	—	3.6	— 3.6
14. Central Government	86.0	9.1	+ 76.9
14.1 Loans received	81.7	6.3	+ 75.4
14.2 Short-term liabilities	4.3	—	+ 4.3
14.3 Assets	—	2.8	— 2.8
Monetary sector	89.6	3.8	+ 85.8
15. Commercial Banks-Liabilities	1.6	—	+ 1.6
16. Commercial Banks-Assets	—	3.8	— 3.8
17. Central Bank-Liabilities	41.8	—	+ 41.8
18. Central Bank-Assets	45.2	—	+ 45.2
19. I.M.F. Accounts	1.0	—	+ 1.0
20. Monetary gold	—	—	—
21. Errors and omissions	3.7	—	+ 3.7

(a) Provisional

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.

Item 9. Private transfer payments—Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

TABLE 27

for 1963-1965

Rupees Million

1964			1965 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,766.8	1,960.1	— 193.3	1,911.3	1,916.2	— 4.9
—	1.6	— 1.6	—	1.8	— 1.8
3.3	2.1	+ 1.2	6.4	1.9	+ 4.5
99.2	31.8	+ 67.4	97.4	27.0	+ 70.4
1.1	14.8	— 13.7	0.2	12.4	— 12.2
88.5	4.7	+ 83.8	84.5	3.7	+ 81.8
9.6	12.3	— 2.7	12.7	10.9	+ 1.8
5.5	14.3	— 8.8	5.7	12.9	— 7.2
11.6	47.3	— 35.7	13.0	28.2	— 15.2
1.0	26.9	— 25.9	1.0	4.2	— 3.2
10.6	20.4	— 9.8	12.0	24.0	— 12.0
25.0	25.2	+ 0.3	28.9	25.3	+ 3.3
36.3	66.8	— 30.5	34.3	72.6	— 38.3
2.6	9.2	— 5.6	1.9	10.3	— 8.4
33.7	57.6	— 23.9	32.4	62.3	— 29.9
1,948.7	2,149.2	— 200.5	2,097.0	2,085.9	+ 11.1
6.4	42.7	— 36.3	7.3	31.5	— 24.2
76.4	—	+ 76.4	60.0	—	+ 60.0
2,031.5	2,191.9	— 160.4	2,164.3	2,117.4	+ 46.9
252.5	85.9	+ 166.6	155.0	60.3	+ 94.7
3.8	4.9	— 1.1	1.4	1.6	— 0.2
3.0	0.8	+ 2.2	1.3	4.1	— 2.8
0.2	9.1	— 8.9	—	14.0	— 14.0
245.5	71.1	+ 174.4	153.3	40.6	+ 112.7
78.4	71.1	+ 7.3	77.0	40.6	+ 36.4
34.7	—	+ 34.7	23.0	—	+ 23.0
132.4	—	+ 132.4	52.3	—	+ 52.3
24.9	23.5	+ 1.4	130.9	281.3	— 150.4
0.3	—	+ 0.3	4.6	—	+ 4.6
—	1.9	— 1.9	15.4	—	+ 15.4
23.0	—	+ 23.0	—	69.4	— 69.4
—	21.6	— 21.6	—	156.6	— 156.6
1.6	—	+ 1.6	110.9	55.3	+ 55.6
—	—	—	—	—	—
—	7.6	— 7.6	8.8	—	+ 8.8

Item 15-19. The change in capital of the monetary sector is based on local records.

Item 17-18. Central Bank—liabilities and assets—Include change in balances due from Ceylon (liabilities) or due to Ceylon (assets) under payments agreement account with China.

Item: 19. The figures of Rs. 1.0 million (credit) and Rs. 1.6 million (credit) for 1963 and 1964 respectively relate to service charges paid in Ceylon Rupees, to the International Monetary Fund, on earlier drawings; and the figure of Rs. 110.9 million (credit) represents drawings from the International Monetary Fund and Rs. 55.3 million (debit) relate to two repayments of Rs. 17.9 million each of earlier drawings, and to the foreign exchange contribution on account of increase in Ceylon's quota from U.S. \$ 45.0 million (Rs. 214.2 million) to U.S. \$ 62.0 million (Rs. 295.1 million).

EXTERNAL FINANCE

Balance of Payment

By

Item	First Quarter		
	Credit	Debit	Net
<i>Goods & Services</i>			
1. Merchandise	446.2	495.1	— 48.9
2. Non-monetary gold	—	—	—
3. Freight and merchandise insurance	3.4	0.4	+ 3.0
4. Other transportation	21.4	6.0	+ 15.4
4.1 Passenger fares	0.1	2.9	— 2.8
4.2 Port expenditure	17.9	1.2	+ 16.7
4.3 Other	3.4	1.9	+ 1.5
5. Travel	2.1	3.9	— 1.8
6. Investment income	3.0	7.9	— 4.9
6.1 Direct investment	0.2	1.0	— 0.8
6.2 Other	2.8	6.9	— 4.1
7. Government expenditure n.i.e.	7.6	8.6	— 1.0
8. Other Services	8.1	20.5	— 12.4
8.1 Non-merchandise insurance	0.6	4.0	— 3.4
8.2 Other	7.5	16.5	— 9.0
Total goods and services	491.8	542.4	— 50.6
<i>Transfer payments</i>			
9. Private	2.7	8.7	— 6.0
10. Official	4.0	—	+ 4.0
Total current account	498.5	555.1	— 52.6
<i>Capital and Monetary Gold</i>			
<i>Non-monetary Sector</i>			
11. Direct investment	50.3	20.2	+ 30.1
12. Other private long term	0.2	0.5	— 0.3
13. Other private short-term	0.1	0.6	— 0.5
14. Other private short-term	8.6	2.4	+ 6.2
14. Central Government	41.4	16.7	+ 24.7
14.1 Loans received	14.1	1.8	+ 12.3
14.2 Short-term liabilities	27.3	13.6	+ 13.7
14.3 Assets	—	1.3	— 1.3
Monetary sector	93.1	44.3	+ 48.8
15. Commercial Banks—liabilities	3.0	0.2	+ 2.8
18. Commercial Banks—Assets	3.2	16.4	— 13.2
17. Central Bank—Liabilities	61.6	9.2	+ 52.4
18. Central Bank—Assets	25.3	1.1	+ 24.2
19. I.M.F. Accounts	—	17.4	— 17.4
20. Monetary gold	—	—	—
21. Errors and omissions	—	26.3	— 26.3

(a) Provisional

Statistics are based on exchange control records

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f. o. b., imports c.i.f

Item 5. Includes educational remittances and official travel. Passage collection by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Item 9. Private transfer payments—Migrants' transfers are based on actual cash remittance, they do not include migrants' assets left in Ceylon.

Item 10. Includes gifts in cash and amounts released from counter-part funds of U.S. Disbursing officer under U.S. Public Law 480. Other gifts in kind are excluded

TABLE 28

for 1965

Quarters

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter (a)		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
435.4	442.9	- 7.5	562.2	428.6	+133.6	467.5	493.9	-26.4
—	1.8	- 1.8	—	—	—	—	—	—
1.6	0.4	+ 1.2	1.1	0.1	+ 1.0	0.3	1.0	- 0.7
25.1	7.6	+17.5	26.4	4.7	+ 21.7	24.5	8.7	+18.8
0.1	3.0	- 2.9	—	1.4	- 1.4	—	5.1	- 5.1
21.8	0.9	+20.9	22.4	1.0	+ 21.4	22.4	0.6	+21.8
3.2	3.7	- 0.5	4.0	2.3	+ 1.7	2.1	3.0	- 0.9
1.5	2.8	- 1.3	0.7	3.2	- 2.5	1.4	3.0	- 1.6
2.7	7.2	- 4.5	4.1	6.4	- 2.3	3.2	6.7	- 3.5
0.4	0.3	+ 0.1	0.1	1.4	- 1.3	0.3	1.5	- 1.2
2.3	6.9	- 4.6	4.0	5.0	- 1.0	2.9	5.2	- 2.3
6.8	5.1	+ 1.7	5.8	6.4	- 0.6	8.7	5.2	+ 3.5
8.0	16.2	- 8.2	8.4	18.2	- 9.8	9.8	17.7	- 7.9
0.7	2.5	- 1.8	0.3	2.8	- 2.5	0.3	1.0	- 0.7
7.3	13.7	- 6.4	8.1	15.4	- 7.3	9.5	16.7	- 6.2
481.1	484.0	- 2.9	608.7	467.6	+141.1	515.4	536.2	-20.8
1.4	7.9	- 6.5	1.7	6.4	- 4.7	1.5	8.5	- 7.0
0.3	—	+ 0.3	—	—	—	—	—	—
482.8	491.9	- 9.1	610.4	474.0	+136.4	516.9	544.7	-27.8
78.9	22.4	+56.5	65.0	60.4	+ 4.6	59.9	56.4	+ 3.5
0.5	0.3	+ 0.2	0.5	0.5	—	0.2	0.3	- 0.1
0.5	0.5	—	0.2	2.6	- 2.4	0.5	0.4	+ 0.1
0.6	9.5	- 8.9	1.6	6.0	- 4.4	1.0	7.9	- 6.9
77.3	12.1	+65.2	62.7	51.3	+ 11.4	58.2	47.8	+10.4
25.2	5.3	+19.9	24.6	2.2	+ 22.4	13.1	31.3	-18.2
21.1	6.7	+14.4	38.1	47.9	- 9.8	21.2	16.5	+ 4.7
31.0	0.1	+30.9	—	1.2	- 1.2	23.9	—	+23.9
57.5	147.7	-90.2	75.4	215.2	-139.8	79.1	48.3	+30.8
2.4	1.1	+ 1.3	0.6	—	+ 0.6	—	0.1	- 0.1
11.7	1.8	+10.4	—	15.6	- 15.6	34.2	0.4	+33.8
0.4	69.3	-68.9	0.5	49.4	- 48.9	—	4.0	- 4.0
4.3	55.8	-51.5	2.1	150.2	-148.1	44.9	26.1	-18.8
38.7	20.2	+18.5	72.2	—	+ 72.2	—	17.7	-17.7
—	—	—	—	—	—	—	—	—
42.8	—	+42.8	—	1.2	- 1.2	—	6.5	- 6.5

Source: Central Bank of Ceylon

as information on them is not available on a quarterly basis. The total of such official donations received during the four quarters as shown in this table will not, therefore, agree with the corresponding figures in Tables.

Item 15-19 The change in capital of the monetary sector is based on local records.

Item 17-18 Central Bank—liabilities and assets—Include change in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

Item 19 The figures of Rs. 17.4 million (debit) Rs. 17.7 million (debit) and Rs. 20.2 million (debit) for first quarter 1965, fourth quarter 1965 and second quarter 1965 relate mainly to part repayments of drawing of Rs. 53.8 million in April, 1961 and foreign exchange contribution on account of increase in Ceylon's quota at the I.M.F. from U.S. \$ 45.0 million (Rs. 214.2 m.) to U.S. \$ 62.0 million (Rs. 295.1 m.) respectively. Figures shown under "credit" consist mainly of drawings from the I.M.F.

EXTERNAL FINANCE

Balance of Payments

By regions and

Item	USA & Canada		United Kingdom		India		Other Sterling Area	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and Services</i>								
1. Merchandise	223.1	115.4	486.7	389.9	46.7	138.7	376.5	366.0
2. Non monetary gold ..	—	—	2.8	1.8	—	—	—	—
3. Freight and merchandise insurance	0.2	0.2	—	0.6	0.6	0.2	1.1	0.1
4. Other transportation ..	4.7	2.4	31.6	9.9	1.1	1.7	6.5	3.1
4.1 Passenger fares ..	—	1.6	0.1	4.6	—	0.7	0.1	0.3
4.2 Port expenditures ..	4.2	0.1	25.9	1.5	1.1	0.3	5.9	0.6
4.3 Other ..	0.5	0.7	5.6	3.8	—	0.7	0.5	2.2
5. Travel ..	2.2	0.8	2.4	8.6	0.3	1.4	0.2	0.7
6. Investment income ..	0.1	1.6	11.9	9.0	—	0.2	1.0	1.5
6.1 Direct investment ..	—	—	—	3.2	—	0.1	1.0	0.6
6.2 Other ..	0.1	1.6	11.9	5.8	—	0.1	—	0.9
7. Government expenditure n.i.e.	2.7	1.0	3.9	15.3	1.5	3.3	6.7	2.0
8. Other Services ..	3.0	5.6	16.3	38.7	2.8	3.7	2.1	7.4
8.1 Non merchandise insurance ..	—	—	1.3	7.6	0.6	1.4	—	0.2
8.2 Other ..	3.0	5.6	15.0	31.1	2.2	2.3	2.1	7.2
Total goods and services	236.0	127.0	555.6	473.8	53.0	149.2	394.1	380.8
<i>Transfer Payments</i>								
9. Private ..	2.6	0.5	1.7	11.8	0.1	14.0	1.1	3.2
10. Official ..	40.0	—	0.1	—	—	—	5.2	—
Total current account	278.6	127.5	557.4	485.6	53.1	163.2	400.4	384.0
<i>Capital and Monetary Gold</i>								
11. Non monetary sector	13.6	2.9	57.1	43.8	0.4	0.7	23.1	0.2
12. Direct investment ..	—	—	1.1	1.2	0.2	0.4	0.1	—
13. Other private long-term ..	—	—	1.2	0.7	—	0.1	—	0.2
14. Other private short-term ..	—	1.8	—	10.9	0.1	—	—	—
14. Central Government ..	13.6	1.1	54.8	31.0	0.1	0.2	23.0	—
14.1 Loans received ..	12.3	1.1	2.3	29.6	—	—	—	—
14.2 Short-term liabilities ..	1.3	—	—	1.4	0.1	—	23.0	—
14.3 Assets ..	—	—	52.5	—	—	0.2	—	—
15. Monetary sector	2.6	0.9	14.5	144.4	4.9	—	0.7	0.3
15. Commercial Banks—Liabilities ..	—	—	1.4	—	0.8	—	0.7	—
16. Commercial Banks—Assets ..	2.6	—	13.1	—	1.8	—	—	—
17. Central Bank—Liabilities ..	—	—	—	—	—	—	—	0.3
18. Central Bank—Assets ..	—	0.9	—	144.4	2.3	—	—	—
19. I.M.F. Accounts ..	—	—	—	—	—	—	—	—
20. Net multilateral settlements ..	—	163.5	36.0	—	105.5	—	—	39.7
21. Monetary gold ..	—	—	—	—	—	—	—	—
22. Errors and omissions ..	—	—	8.8	—	—	—	—	—

(a) Provisional

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year books and International Financial Statistics.

Item 1. Exports f.o.b; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4.1 Passenger fares.

Item 9. Private transfer payments—Migrant's transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Item 13. Other private short-term figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad under the system designated "Traders' Accounts".

TABLE 29

for 1965 (a)

monetary areas

Rupees Million

Other OECD countries in Europe		China (Mainland)		Soviet Area		Other & unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
163.1	266.5	173.8	134.9	187.6	186.6	253.8	318.2	1,911.3	1,916.2	— 4.9
—	—	—	—	—	—	—	—	—	1.8	— 1.8
0.4	0.5	—	—	—	—	1.3	0.3	6.4	1.9	+ 4.5
20.8	6.7	0.8	1.1	7.8	—	24.1	2.1	97.4	27.0	+ 70.4
—	4.5	—	—	—	—	—	0.7	10.2	12.4	— 12.2
17.5	0.6	0.6	—	7.8	—	21.5	0.6	84.5	3.7	+ 80.8
3.3	1.6	0.2	1.1	—	—	2.6	0.8	12.7	10.9	+ 1.8
0.6	0.5	—	—	—	—	—	0.9	5.7	12.9	— 7.2
—	1.3	—	—	—	1.4	—	13.2	13.0	28.2	— 15.2
—	0.2	—	—	—	—	—	0.1	1.0	4.2	— 3.2
—	1.1	—	—	—	1.4	—	13.1	12.0	24.0	— 12.0
3.0	1.0	1.6	0.4	7.0	0.6	2.5	1.7	28.9	25.3	+ 3.6
4.0	10.2	2.7	—	2.2	2.2	1.2	4.8	34.3	72.6	— 38.3
—	1.0	—	—	—	—	—	0.1	1.9	10.3	— 8.4
4.0	9.2	2.7	—	2.2	2.2	1.2	4.7	32.4	62.3	— 29.9
191.9	286.7	178.9	136.4	204.6	190.8	282.9	341.2	2,097.0	2,085.9	+ 11.1
1.0	1.6	5.0	—	0.2	—	0.6	0.4	7.3	31.5	— 24.2
0.1	—	—	—	—	—	9.6	—	60.0	—	+ 60.0
193.0	288.3	183.9	136.4	204.8	190.8	293.1	341.6	2,164.3	2,117.4	+ 46.9
16.5	6.7	9.5	—	26.3	0.3	10.9	8.1	157.4	62.7	+ 94.7
—	—	—	—	—	—	—	—	1.4	1.6	— 0.2
0.1	2.8	—	—	—	—	—	0.3	1.3	4.1	— 2.8
—	1.2	—	—	0.7	—	—	0.9	0.8	14.8	— 14.0
16.4	2.7	9.5	—	25.6	0.3	10.9	6.9	153.9	42.2	+ 111.7
16.4	2.7	9.5	—	25.6	0.3	10.9	6.9	77.0	40.6	+ 36.4
—	—	—	—	—	—	—	—	24.4	1.4	+ 23.0
—	—	—	—	—	—	—	—	52.5	0.2	+ 52.3
1.1	2.1	—	49.6	—	32.4	111.5	56.0	135.3	285.7	— 150.4
1.1	—	—	—	—	—	0.6	—	4.6	—	+ 4.6
—	2.1	—	—	—	—	—	—	17.5	2.1	+ 15.4
—	—	—	39.3	—	29.4	—	0.4	—	69.4	— 69.4
—	—	—	10.3	—	3.0	—	0.3	2.3	158.9	— 156.6
—	—	—	—	—	—	110.9	55.3	110.9	55.3	+ 55.6
86.5	—	—	7.4	—	7.6	—	9.8	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	8.8	—	+ 8.8

Source: Central Bank of Ceylon

Item 15-19. The change in capital of the monetary sector is based on local records.

Item 17-18. Central Bank liabilities and Assets—Include change in balance due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

Item 19. The figure of Rs. 110.9 million (credit) represents mainly drawings from the International Monetary Fund and the Figure of Rs. 55.3 million (debit) relates mainly to repayments of Rs. 17.9 million each of earlier drawings; and foreign exchange contribution on account of increase in Ceylon's quota at the I.M.F. from U.S. \$ 45.0 million (Rs. 214.2 m.) to U.S. \$ 62.0 million (Rs. 295.1 m.).

Item 20. No attempt has been made to show gross multilateral settlements. The figures shown under "Multilateral settlements" represent the residual after setting-off movements in capital and monetary gold.

Item 21. The entire "errors and omissions" figure is shown under the United Kingdom.

EXTERNAL FINANCE

Balance of Payments

In millions

Item	1950	1951	1952	1953	1954	1955
<i>Goods and Services</i>						
1. Merchandise (a) Exports f. o. b. ..	1,412	-1,783	1,410	1,495	1,724	1,893
(b) Imports c. i. f. ..	-1,173	-1,545	-1,707	-1,633	-1,384	-1,478
Trade balance ..	239	239	297	138	340	415
2. Non monetary gold ..	2	2	3	2	—	2
3. Freight and merchandise insurance ..	—	—	—	—	—	1
4. Other transportation ..	21	30	39	106	91	66
4.1 Passenger fares ..	n. a.	n. a.	n. a.	8	10	13
4.2 Port expenditures ..	n. a.	n. a.	n. a.	114	101	80
4.3 Other ..	n. a.	n. a.	n. a.	—	—	1
5. Travel ..	32	44	49	38	28	27
6. Investment income ..	55	64	46	38	47	61
6.1 Direct investment ..	27	44	41	42	57	79
6.2 Other ..	28	20	5	4	10	18
7. Government expenditure n. i. e. ..	6	17	21	24	26	30
8. Other services ..	29	9	8	28	33	37
8.1 Non-merchandise insurance ..	n. a.	n. a.	n. a.	10	13	10
8.2 Other ..	29	9	8	15	20	27
Total goods and services ..	206	166	342	113	349	384
<i>Transfer Payments</i>						
9. Private ..	69	77	104	59	67	78
10. Official ..	—	—	—	14	24	17
Total current account ..	137	89	446	158	306	323
<i>Capital and Monetary Gold</i>						
<i>Non-monetary Sector</i>						
11. Direct investment ..	46	70	15	48	41	91
12. Other private long-term ..	2	49	5	7	13	25
13. Other private short-term ..	24	16	12	14	7	25
14. Other private short-term ..	4	24	42	17	29	7
14. Central Government ..	24	29	10	86	90	34
14.1 Loans received ..	—	—	—	1	70	8
14.2 Short-term liabilities ..	—	—	—	—	—	—
14.3 Assets ..	24	29	10	87	20	42
<i>Monetary sector</i>						
15. Commercial Bank-Liabilities ..	143	60	376	125	325	245
16. Commercial Bank-Assets ..	6	1	24	26	5	1
17. Central Bank-Liabilities ..	99	44	85	—	36	92
18. Central Bank-Assets ..	—	—	—	—	—	—
19. I. M. F. Accounts ..	49	103	267	151	284	152
20. Monetary gold ..	1	—	—	—	—	1
21. Errors and omissions ..	52	41	55	15	22	13

(a) Provisional

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 5. Includes educational remittances and official travel.

Item 9. Transfer Payments—Private—Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

TABLE 30

for 1950 - 1965

of Ceylon Rupees

1956	1957	1958	1959	1960	1961	1962	1963	1964	1965 (a)
1,772	1,669	1,624	1,773	1,796	1,707	1,763	1,708	1,767	1,911
-1,576	-1,764	-1,713	-1,958	-2,006	-1,794	-1,906	-1,869	-1,960	-1,916
196	95	89	185	210	87	143	161	193	5
4	2	—	2	2	2	2	2	2	2
5	7	5	3	5	—	—	—	1	4
51	46	79	77	80	81	79	75	67	70
13	16	18	19	18	18	18	14	14	12
64	62	97	96	102	100	94	88	84	82
—	—	—	—	4	2	3	1	3	1
28	27	30	31	24	18	14	16	9	7
50	53	41	37	44	40	46	53	36	15
79	79	62	53	56	46	47	47	26	3
29	26	22	16	12	6	1	6	10	12
17	12	4	13	14	9	3	—	1	3
50	45	50	34	33	30	23	25	30	38
15	10	8	7	10	7	8	10	6	8
35	35	42	27	23	23	15	15	24	30
137	156	130	196	242	105	146	182	200	11
—	—	—	—	—	—	—	—	—	—
83	66	78	56	31	30	30	30	36	24
28	27	55	44	53	41	37	44	76	60
82	195	153	208	220	94	140	168	160	47
—	—	—	—	—	—	—	—	—	—
9	20	17	95	14	1	38	78	167	96
25	38	12	9	3	6	2	5	1	—
24	3	3	3	—	2	—	—	2	3
29	3	11	10	7	14	1	4	9	14
11	58	21	93	19	5	40	77	174	113
9	23	23	15	20	19	40	75	7	36
3	—	2	42	13	6	4	4	35	23
5	35	—	36	12	30	4	2	132	52
57	175	152	109	177	112	70	86	1	150
3	2	5	—	2	1	4	2	—	5
64	52	5	13	10	7	4	4	2	15
1	1	19	19	1	39	63	42	23	69
115	130	133	151	190	13	25	45	22	156
4	10	—	36	—	54	54	1	2	56
—	—	—	—	—	—	—	—	—	—
16	—	16	3	30	19	32	4	8	9

Source: Central Bank of Ceylon

Item 14.1 — Include receipt of sterling loan of Rs. 66.7 million in 1954; and repayments of sterling loans of Rs. 24.0 million in 1959, Rs. 60.0 million in 1964 and Rs. 24.6 million in 1965 out of available sterling loans sinking funds. Sterling loans sinking funds are included in total external assets, repayments of sterling loans will, therefore, reflect a decline in total external assets. The decline in external assets on account of the repayment of sterling loan is shown in item 14.3 in this table. Contributions to sterling loan sinking funds are made periodically by the Government.

Items 17 & 18. — Include change in balance due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

End of period			Government (a)	Government agencies and institutions (b)	Currency Board/ Central Bank (c)
1939	..	..	23.5	106.3	60.8
1940	..	..	29.3	67.2	80.2
1941	..	..	99.9	95.6	105.9
1942	..	..	51.6	66.4	192.0
1943	..	..	135.8	81.5	229.7
1944	..	..	259.8	103.7	313.9
1945	..	..	420.6	142.3	460.5
1946	..	..	393.5	184.4	415.2
1947	..	..	178.9	206.9	440.5
1948	..	..	157.4	222.3	459.9
1949	..	..	86.8	235.8	514.9
1950	..	..	76.8	265.7	565.1
1951	..	..	76.1	291.3	668.4
1952	..	..	65.9	310.6	401.1
1953	..	..	70.2	228.4	245.1
1954	..	..	61.5	225.8	524.5
1955	..	..	111.7	237.2	655.2
1956	..	..	134.6	243.1	737.0
1957	..	..	112.3	249.4	590.8
1958	..	..	24.5	255.5	538.7
1959	..	..	16.0	229.7	386.7
1960	..	..	20.0	219.4	190.2
1961	..	..	18.9	223.2	184.7
1962	..	..	22.7	227.6	152.1
1963	..	..	15.7	227.1	114.2
1964	..	..	0.8	107.0	135.9
1965	..	..	11.3	54.6	282.2
1963	1st Quarter	..	14.1	224.7	209.7
	2nd Quarter	..	10.2	224.9	249.4
	3rd Quarter	..	16.9	227.0	178.2
	4th Quarter	..	15.7	227.1	114.2
1964	January	..	13.9	227.2	69.0
	February	..	0.9	174.1	116.9
	March	..	0.5	174.8	108.8
	April	..	1.1	175.3	100.0
	May	..	-	176.1	100.4
	June	..	0.7	176.3	111.7
	July	..	3.0	105.4	102.1
	August	..	2.3	105.6	109.8
	September	..	0.8	106.6	104.7
	October	..	0.7	106.6	109.2
	November	..	1.5	107.0	121.0
	December	..	0.8	107.0	135.9
1965	January	..	0.9	107.1	110.4
	February	..	0.8	107.2	111.1
	March	..	1.0	108.1	111.7
	April	..	1.0	108.7	119.5
	May	..	0.9	77.3	171.0
	June	..	1.0	77.2	163.2
	July	..	0.9	77.3	272.7
	August	..	0.9	77.5	290.3
	September	..	7.3	78.6	304.8
	October	..	6.0	72.9	320.3
	November	..	6.5	54.5	288.3
	December	..	11.3	54.6	282.2

Note:— The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December, 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- (i) The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
 - (ii) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year Books and International Financial Statistics.
 - (iii) The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- (a) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

of Ceylon

Rupees Million

Commercial Banks (d)	Total external assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds (e)
84.5	275.1	—	220.8
147.7	324.4	+ 49.3	309.3
133.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 288.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	— 49.6	1,175.5
121.0	947.3	— 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	— 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	— 343.0	815.2
96.7	640.4	— 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	— 213.8	973.3
114.5	933.2	— 128.7	837.9
101.6	734.0	— 199.2	655.4
111.7	541.3	— 192.7	457.7
104.9	531.7 (f)	— 9.6	440.9
101.5	503.9 (f)	— 27.8	406.7
105.3	462.3	— 41.6	358.8
107.3	351.0	— 111.3	304.7
91.8	439.9	+ 88.9	407.6
118.7	567.2	+ 63.3	467.5
118.8	603.3	+ 36.1	502.7
130.8	552.9	— 50.4	450.2
105.3	462.3	— 90.6	358.8
87.1	397.2	— 65.1	293.2
94.7	386.6	— 10.6	282.4
95.8	379.9	— 6.7	274.4
102.7	379.1	— 0.8	273.2
93.7	370.2	— 8.9	263.5
108.5	397.2	+ 27.0	290.2
113.8	324.3	— 72.9	279.6
129.3	347.0	+ 22.7	302.1
112.4	324.5	— 22.5	278.6
121.8	338.3	+ 13.8	292.3
125.7	355.2	+ 16.9	308.9
107.3	351.0	— 4.2	304.7
135.8	354.2	+ 3.2	307.8
125.3	344.4	— 9.8	297.9
120.5	341.3	— 3.1	293.7
117.7	346.9 (f)	+ 5.6	298.8
97.4	346.6	— 0.3	298.1
110.0	351.4	+ 4.8	303.0
109.2	460.1 (f)	+ 108.7	411.6
126.0	494.7	+ 34.6	445.9
125.6	516.3	+ 21.6	466.4
113.4	512.6	— 3.7	462.7
107.4	456.7	— 55.9	424.5
91.8	439.9	— 16.8	407.6

Source: Central Bank of Ceylon

- (b) As previously published - i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loan Sinking Funds
- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 5)*. As explained in footnotes (a) to Table 5*, the valuation of the international reserve is according to local books at cost or face value, whichever is less. The international reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad; and export bills purchased and discounted.
- (e) Foreign assets held by the Sterling Loan Sinking Funds at face value are included in column (2) - "Government agencies and institutions". These sinking funds are available for the redemption of sterling loans contracted by the Government of Ceylon - See Table 24.
- (f) Includes the purchase of foreign exchange of Rs 53.8 million each from the International Monetary Fund made on April 4, 1961 and on February 28, 1962, Rs 38.1 million on April 23, 1965, and Rs 71.3 million on July 2, 1965.
- * See Table 3 in the Central Bank Bulletin.

External Trade - Value, Volume and Price

Period		Value (Rs. Million)			Index Numbers 1948=100										Terms of Trade (b)
		Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value		Volume (a)		Price (a)					Imports All Products	
					Exports	Imports	Exports	Imports	Exports						
									Tea	Rubber	Coconut Products	All Products			
1938	...	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939	...	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940	...	387	282	+104	38	29	87	94	42	83	18	44	30	147	
1941	...	424	287	+137	42	29	85	86	48	84	20	48	35	137	
1942	...	531	296	+235	53	30	96	57	50	100	35	56	52	108	
1943	...	570	447	+123	57	45	97	64	51	112	35	59	73	81	
1944	...	680	518	+162	67	52	94	66	57	143	39	68	87	78	
1945	...	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946	...	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947	...	889	963	- 74	88	97	86	98	99	109	97	100	94	106	
1948	...	1011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949	...	1063	1029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950	...	1563	1167	+396	155	117	110	121	127	222	144	144	98	147	
1951	...	1904	1559	+345	188	157	112	135	132	367	169	175	116	151	
1952	...	1502	1702	-200	149	171	117	138	116	255	105	136	125	109	
1953	...	1568	1608	- 40	155	162	120	144	124	223	126	139	114	122	
1954	...	1809	1397	+412	179	141	124	143	156	196	119	155	100	155	
1955	...	1940	1460	+480	192	147	131	140	166	225	99	162	101	160	
1956	...	1735	1629	+106	172	164	125	153	151	218	99	152	113	135	
1957	...	1682	1804	-122	166	181	119	161	140	207	107	145	109	133	
1958	...	1711	1717	- 6	169	173	128	163	138	180	123	142	95	149	
1959	...	1754	2005	-251	173	202	126	180	137	208	141	148	104	142	
1960	...	1832	1960	-128	181	197	132	170	134	232	127	148	104	142	
1961	...	1733	1703	+ 30	171	171	138	158	132	190	103	135	102	132	
1962	...	1808	1660	+148	179	167	148	154	128	168	100	129	100	129	
1963	...	1731	1490	+241	171	150	143	136	126	176	110	132	105	126	
1964	...	1876	1975	- 99	186	199	154	186	126	166	115	132	114	116	
1964	January ..	117	99	+ 18	139	120	118	110	121	173	113	128	105	122	
	February ..	134	120	+ 14	159	144	134	125	124	169	114	130	109	119	
	March ..	168	182	- 14	200	220	155	194	129	170	116	134	109	123	
	April ..	164	149	+ 15	194	180	160	198	129	159	111	131	114	115	
	May ..	150	115	+ 35	178	139	144	119	132	168	115	138	120	115	
	June ..	178	227	- 49	211	274	183	282	119	159	113	126	117	108	
	July ..	215	259	- 44	255	312	213	286	121	168	113	128	115	111	
	August ..	191	238	- 47	226	287	186	277	124	166	122	131	120	109	
	September ..	141	224	- 83	167	270	144	261	123	154	113	128	123	104	
	October ..	150	136	+ 14	178	164	148	141	132	164	113	135	129	105	
	November ..	120	131	- 11	143	158	121	142	124	147	117	127	127	100	
	December ..	148	109	+ 39	175	132	142	92	126	159	119	131	139	94	
1965	January ..	138	104	+ 34	164	126	132	119	123	166	125	131	124	106	
	February ..	147	101	+ 46	174	122	147	106	122	160	127	130	129	101	
	March ..	168	120	+ 48	200	144	158	131	123	167	131	132	130	102	
	April ..	169	208	- 39	201	252	155	251	131	159	142	138	124	112	
	May ..	152	127	+ 25	181	154	145	146	126	154	146	135	121	112	
	June ..	173	136	+ 37	205	164	165	157	123	170	164	139	124	112	
	July ..	214	119	+ 95	254	144	207	120	116	170	161	134	124	108	
	August ..	170	159	+ 11	201	192	197	168	121	170	159	130	121	107	
	September ..	179	80	+ 99	212	96	167	65	126	169	147	137	132	104	
	October ..	158	83	+ 75	187	100	152	77	126	159	127	132	131	101	
	November ..	146	113	+ 13	173	160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	December ..	134	109	+ 25	158	132	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Sources: Customs Department, Census and Statistics Department, Central Bank of Ceylon.

(a) All trade indices except the Annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights methods.

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices—Exports (1958=100)

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports		
1938	58	55	125	116	68	27	31	13	16	24	28	86
1948	72	100	99	85	81	72	56	97	63	72	70	103
1949	73	95	97	99	81	80	51	104	66	76	85	89
1950	73	128	111	108	89	92	123	129	85	103	90	114
1951	74	111	134	115	90	96	203	142	114	124	115	109
1952	76	102	155	99	92	84	142	88	89	96	114	84
1953	81	105	137	106	94	90	124	108	79	98	114	86
1954	88	102	128	117	97	113	109	100	89	109	106	103
1955	88	108	163	117	102	120	126	81	90	114	102	112
1956	85	94	153	110	96	109	121	83	97	106	102	104
1957	90	101	107	106	94	101	115	89	104	102	108	94
1958	100	100	100	100	100	100	100	100	100	100	100	100
1959	93	99	128	104	98	99	116	117	93	104	102	102
1960	100	113	109	111	103	97	130	103	103	104	102	102
1961	104	95	154	108	107	95	105	80	93	95	101	94
1962	110	108	173	109	115	92	104	82	95	93	95	98
1963	111	101	136	106	111	91	98	90	106	93	105	89
1964	111	122	181	126	119	91	91	93	114	93	107	86
1965	120	137	142	108	125	89	91	119	117	95	109	88
1964 January ..	85	80	161	91	91	87	95	95	106	91	104	87
February ..	101	69	180	126	103	90	94	94	108	92	103	90
March ..	108	171	176	94	124	93	94	94	114	95	108	88
April ..	117	122	175	130	123	93	92	91	110	94	111	85
May ..	114	102	124	111	113	96	93	93	113	96	127	75
June ..	145	113	124	128	137	92	88	92	112	93	113	82
July ..	153	254	182	150	172	87	93	92	112	90	113	79
August ..	131	218	209	153	147	89	92	93	116	92	110	83
September ..	103	82	197	122	108	90	85	92	118	91	113	81
October ..	98	87	246	133	110	96	91	92	118	96	112	86
November ..	79	68	200	137	90	89	84	94	118	91	113	80
December ..	94	136	202	115	111	91	87	95	117	93	122	76
1965 January ..	99	106	141	124	105	89	92	99	117	93	112	82
February ..	124	91	108	104	116	88	89	103	117	92	116	79
March ..	112	218	123	108	131	89	92	108	119	94	110	85
April ..	126	96	141	115	122	95	88	118	119	98	107	92
May ..	118	112	106	92	115	91	86	131	121	97	106	92
June ..	134	142	103	95	131	89	94	138	120	98	103	95
July ..	156	186	195	176	165	84	95	136	117	95	105	91
August ..	138	93	153	94	129	86	94	133	118	96	106	90
September ..	117	147	193	130	129	91	93	126	114	98	118	83
October ..	104	169	148	107	119	93	88	108	115	95	107	89
November ..	114	93	155	106	113	88	86	109	112	92	125	74
December ..	101	91	140	91	85	85	89	113	111	91	114	80

All Indices are worked with fixed weights, based on the experience of the 5 years 1954-1958.

(a) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

EXTERNAL TRADE

Central Bank Trade

Period			IMPORT VOLUME						
			Consumer goods				Inter- mediate goods	Invest- ment goods	All Imports
			Food and Drink	Textiles	Other Con- sumer goods	Com- bined			
1938	..	..	59	43	23	49	61	38	49
1948	..	..	72	50	40	62	63	42	59
1949	..	..	73	64	45	66	76	48	65
1950	..	..	81	70	44	71	77	55	70
1951	..	..	82	67	72	78	92	68	79
1952	..	..	82	77	67	78	88	70	79
1953	..	..	86	78	67	81	86	67	80
1954	..	..	82	73	50	74	90	57	74
1955	..	..	82	80	73	80	95	83	83
1956	..	..	93	93	84	91	91	103	93
1957	..	..	94	76	90	90	131	101	99
1958	..	..	100	100	100	100	100	100	100
1959	..	..	111	89	129	112	121	131	116
1960	..	..	104	86	148	111	121	117	113
1961	..	..	96	75	49	83	118	102	91
1962	..	..	90	74	45	78	131	116	92
1963	..	..	85	42	25	65	124	93	79
1964	..	..	125	92	39	101	123	104	105
1965	..	..	78	57	29	64	135	75	77
1964	January	..	54	105	55	62	67	74	65
	February	..	36	124	76	58	111	106	73
	March	..	142	77	29	108	91	140	110
	April	..	122	140	17	102	99	114	103
	May	..	63	109	16	60	85	66	65
	June	..	202	100	45	153	99	140	142
	July	..	225	80	46	164	169	121	159
	August	..	200	152	88	169	189	105	163
	September	..	210	73	55	156	179	96	151
	October	..	63	45	20	51	244	100	90
	November	..	124	27	12	85	69	101	85
	December	..	66	9	9	45	108	114	65
1965	January	..	66	41	18	52	162	89	75
	February	..	40	110	75	58	103	80	68
	March	..	53	161	116	83	106	85	87
	April	..	198	82	28	144	237	54	146
	May	..	112	33	13	79	136	29	81
	June	..	107	21	8	72	131	98	86
	July	..	79	18	3	54	151	41	68
	August	..	121	39	12	85	138	90	95
	September	..	38	48	8	33	62	36	38
	October	..	38	41	7	32	115	79	52
	November	..	47	107	46	56	167	74	77
	December	..	34	64	10	34	95	112	55

All indices are worked with fixed weights, based on the experience of the 5 years 1954—1958.

TABLE 34

Indices—Imports (1958 = 100)

IMPORT PRICES						
Consumer goods				Intermediate goods	Investment goods	All Imports
Food and Drink	Textiles	Other Consumer goods	Combined			
25	30	26	26	35	32	28
98	149	66	68	85	64	70
97	119	59	92	75	64	85
100	126	65	96	82	71	90
112	146	86	124	99	88	115
129	119	89	119	108	95	114
131	115	94	120	101	102	114
117	106	93	110	95	97	106
106	101	100	104	99	97	102
107	102	100	104	98	96	102
112	111	96	109	109	103	108
100	100	100	100	100	100	100
102	103	98	101	95	111	102
101	108	98	101	94	120	102
99	111	96	100	89	112	101
98	104	92	98	85	92	95
107	104	126	111	86	98	105
115	101	129	116	82	96	107
108	104	121	110	82	132	109
109	106	106	108	81	113	104
113	106	96	108	88	93	103
117	108	109	114	86	104	108
114	91	125	113	87	126	111
146	102	116	133	86	148	127
115	104	125	115	87	134	113
116	105	117	114	83	142	113
114	98	114	111	87	129	110
111	104	150	118	86	118	113
117	106	118	115	85	123	112
110	110	130	114	86	138	113
120	131	145	127	96	130	122
106	134	113	112	82	148	112
117	121	142	123	84	118	116
120	95	126	118	84	103	110
107	95	127	110	79	126	107
106	99	125	109	85	115	106
100	100	118	104	94	110	103
107	103	123	110	83	105	105
106	93	100	102	87	147	106
118	110	108	114	91	165	118
111	97	116	110	85	121	107
117	105	174	127	87	155	125
114	96	119	112	87	152	114

Central Bank Trade Indices (1958-100) - Value

Period	Import Values						Export Values					
	Consumer Goods				Intermediate goods	Investment goods	All Imports	Tea	Rubber including liquid latex	3 major coconut products	18 minor products	All Exports
	Food & Drink	Textiles	Other consumer goods	Combined								
1938 ..	13	10	7	12	19	9	13	15	18	17	20	16
1948 ..	73	73	29	69	56	32	63	52	56	93	58	57
1949 ..	74	77	31	70	56	38	64	57	48	103	69	61
1950 ..	85	87	33	80	63	45	74	66	157	152	97	91
1951 ..	98	113	72	98	90	71	94	71	225	196	139	111
1952 ..	114	109	69	108	95	85	104	64	145	142	93	86
1953 ..	112	83	63	102	87	69	97	73	131	149	90	91
1954 ..	94	66	45	85	84	60	82	99	111	130	108	105
1955 ..	85	80	66	83	91	77	84	106	136	138	105	114
1956 ..	97	97	78	95	89	103	95	92	113	130	106	100
1957 ..	103	89	87	99	142	104	108	90	116	95	111	96
1958 ..	100	100	100	100	100	100	100	100	100	100	100	100
1959 ..	113	91	126	110	117	128	113	92	115	149	106	102
1960 ..	105	93	140	106	115	120	109	97	147	112	121	107
1961 ..	94	83	45	87	109	102	93	98	101	124	104	102
1962 ..	87	78	37	81	112	100	88	101	115	139	106	107
1963 ..	89	46	19	74	105	86	81	101	100	121	114	103
1964 ..	142	87	28	120	104	91	114	101	112	167	146	112
1965 ..	84	51	15	71	114	66	79	106	118	168	135	116
1964 January ..	61	104	17	64	53	60	61	74	77	152	97	83
February ..	44	128	21	56	96	106	68	91	66	167	138	97
March ..	172	81	8	140	80	109	126	100	163	165	119	118
April ..	142	82	11	118	82	85	102	109	113	156	153	117
May ..	71	106	11	71	79	53	71	109	96	114	132	109
June ..	224	105	37	185	86	107	159	134	101	113	146	127
July ..	256	81	27	203	141	115	183	133	240	167	169	155
August ..	232	143	25	196	149	91	177	118	167	192	181	136
September ..	225	71	29	179	147	93	165	92	70	180	149	100
October ..	66	49	18	58	192	81	86	94	79	222	149	107
November ..	129	29	12	100	64	74	91	71	57	188	156	85
December ..	77	12	10	59	88	91	68	86	119	125	141	104
1965 January ..	72	32	8	58	127	67	73	88	98	141	151	98
February ..	60	90	19	61	92	74	68	110	83	111	119	106
March ..	67	158	74	83	97	82	86	99	202	129	135	120
April ..	202	78	20	162	166	62	154	119	85	163	151	120
May ..	117	33	4	91	110	37	90	108	96	137	114	109
June ..	110	20	7	84	119	87	91	119	134	143	126	124
July ..	88	19	1	68	129	42	77	131	178	267	153	153
August ..	123	29	9	96	120	81	99	118	89	200	125	122
September ..	46	41	6	41	70	34	46	107	138	243	158	128
October ..	42	37	4	38	96	59	51	97	149	161	136	113
November ..	57	93	25	60	143	66	80	100	80	168	133	105
December ..	41	58	6	40	86	107	55	87	82	157	116	95

These indices are obtained by expressing total values of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

**Ceylon's International Trade in Merchandise
by Monetary Areas and Regions**

Rupees Million

	Total Exports (a) f. o. b.		Total Imports c. i. f.		Balance of Trade	
	1964	1965	1964	1965	1964	1965
Sterling Area	1,019.4	1,001.9	940.7	685.0	+ 78.7	+316.9
Dollar Area	220.4	226.6	76.6	64.4	+143.8	+162.2
Others	610.0	694.3	957.2	725.0	-347.2	- 30.7
Commonwealth countries ..	947.9	837.6	746.0	598.4	+201.9	+239.2
Foreign countries (b) ..	901.9	1,085.2	1,228.5	876.0	-326.6	+209.2
European Economic Community (c) ..	168.3	183.6	229.8	193.8	- 61.5	- 10.2
European Free Trade Association (d) ..	546.6	518.4	364.4	294.2	+182.2	+224.2
ECAFE Region (e) ..	427.5	451.5	966.8	651.3	-539.3	-199.8

Source: Ceylon Customs Returns.

(a) Exclude ships' stores and bunkers.

(b) 1965 data include trade with Union of South Africa.

(c) Belgium, France, Germany, Italy, Luxemburg and Netherlands.

(d) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom.

(e) Afghanistan, Australia (Since 1964), Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaysia (Malaya, North Borneo and Sarawak), Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Mongolia, Nepal, New Zealand (Since 1964), Pakistan, Philippines, Singapore, Western Samoa (Since 1964), Thailand, North Vietnam and South Vietnam.

WAGES AND PRICES

Colombo Market Prices (a)

Month	Tea 1 (b) Average all grades per lb.		Rubber (2) R S. S. No. 1 per lb.	
	1964	1965	1964	1965
January	1.68	1.72	0.85	0.92
February	1.81	1.89	0.88	0.92
March	1.83	1.88	0.91	0.92
April	1.74	1.87	0.91	0.95
May	1.62	1.65	0.90	0.93
June	1.57	1.61	0.89	0.93
July	1.54	1.65	0.88	0.89
August	1.64	1.81	0.88	0.88
September	1.76	1.87	0.91	0.88
October	1.68	1.77	0.93	0.88
November	1.67	1.73	0.91	0.93
December	1.69	1.69	0.90	0.94
Year/Annual Averages				
1938	0.70		0.37	
1941-45	1.08		0.77	
1946-50	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	
1956	2.19		1.45	
1957	1.86		1.16	
1958	1.73		0.93	
1959	1.85		1.25	
1960	1.88		1.24	
1961	1.83		1.01	
1962	1.75		0.98	
1963	1.68		0.93	
1964	1.68		0.90	
1965	1.75		0.91	

(a) Arithmetic average of weekly prices

(b) From June 1, 1959, the Colombo Market price of tea is derived from the Colombo Auction Price after deducting the ad valorem duty effective from that date.

TABLE 37.

of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per Candy		Coconut Oil (3) White, naked, wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (3) Estate No. 1 per cwt.	
1964	1965	1964	1965	1964	1965	1964	1965
167.40	189.81	1,041.00	1,212.50	0.41	0.43	146.20	137.38
163.31	216.19	1,013.75	1,382.38	0.41	0.49	143.63	136.13
164.06	231.19	1,036.25	1,473.12	0.41	0.55	149.38	136.00
163.88	227.92	1,051.50	1,437.50	0.41	0.56	151.40	136.40
159.85	221.03	1,052.50	1,393.75	0.41	0.56	147.63	118.19
161.22	212.44	1,085.00	1,385.00	0.41	0.55	148.25	106.38
163.95	199.02	1,098.00	1,258.50	0.41	0.54	144.85	97.60
165.06	189.28	1,088.75	1,130.63	0.39	0.53	142.13	112.50
164.35	176.87	1,117.50	1,068.75	0.39	0.52	141.20	100.13
170.50	191.58	1,144.38	1,164.00	0.39	0.53	143.88	104.70
177.01	190.91	1,153.13	1,137.50	0.39	0.49	141.50	103.63
192.80	201.98	1,170.50	1,172.00	0.42	0.50	139.10	89.50
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	
141.54		893.76		0.35		118.49	
148.76		895.55		0.45		145.96	
168.12		1,028.74		0.44		154.39	
167.78		1,087.69		0.40		144.93	
204.02		1,267.97		0.52		114.88	

- Sources: (1) The Colombo Brokers' Association Weekly Tea Market Report.
 (2) The Colombo Rubber Traders' Association Weekly Price List.
 (3) The Ceylon Chamber of Commerce Weekly Price List.

WAGES AND PRICES

F. o. b. Prices of Selected

Average prices

Month					Tea per lb.		Rubber (excluding latex) per lb.	
					1964	1965	1964	1965
January	..	..	..	..	2.40	2.45	1.20	1.15
February	..	..	..	..	2.47	2.43	1.18	1.11
March	..	..	..	..	2.56	2.44	1.18	1.16
April	..	..	..	..	2.57	2.61	1.16	1.10
May	..	..	..	..	2.62	2.51	1.17	1.07
June	..	..	..	..	2.53	2.44	1.11	1.18
July	..	..	..	..	2.40	2.31	1.17	1.19
August	..	..	..	..	2.46	2.36	1.15	1.18
September	..	..	..	..	2.45	2.51	1.07	1.17
October	..	..	..	..	2.63	2.55	1.14	1.10
November	..	..	..	..	2.46	2.42	1.06	1.08
December	..	..	..	..	2.51	2.35	1.10	1.13
Year/Annual averages								
1938	..	..	..	..	0.73		0.39	
1941-45	..	..	..	..	0.47		n.a.	
1946-50	..	..	..	..	1.95		n.a.	
1947	..	..	..	..	1.97		0.75	
1948	..	..	..	..	1.99		0.69	
1949	..	..	..	..	2.18		0.63	
1950	..	..	..	..	2.52		1.53	
1951	..	..	..	..	2.62		2.53	
1952	..	..	..	..	2.30		1.76	
1953	..	..	..	..	2.46		1.54	
1954	..	..	..	..	3.11		1.36	
1955	..	..	..	..	3.30		1.56	
1956	..	..	..	..	3.00		1.50	
1957	..	..	..	..	2.78		1.43	
1958	..	..	..	..	2.75		1.24	
1959	..	..	..	..	2.72		1.44	
1960	..	..	..	..	2.67		1.61	
1961	..	..	..	..	2.62		1.31	
1962	..	..	..	..	2.54		1.29	
1963	..	..	..	..	2.50		1.22	
1964	..	..	..	..	2.51		1.15	
1965	..	..	..	..	2.45		1.14	

Export Commodities
for all grades

Rupees

Copra per candy		Coconut oil per ton		Desiccated coconut per lb.		Cocoa per cwt.	
1964	1965	1964	1965	1964	1965	1964	1965
240.90	258.30	1,326.40	1,438.60	0.56	0.54	154.55	175.91
236.15	268.10	1,346.40	1,461.40	0.53	0.58	162.90	174.31
239.75	287.00	1,353.20	1,478.00	0.52	0.62	161.63	171.11
240.90	316.30	1,235.00	1,626.00	0.53	0.68	191.51	160.82
235.45	337.20	1,296.00	1,834.80	0.53	0.75	182.13	159.32
236.60	345.08	1,298.80	1,988.00	0.52	0.78	177.71	140.65
234.55	335.55	1,291.00	1,947.60	0.54	0.79	162.59	123.02
232.40	329.80	1,300.40	1,931.40	0.54	0.76	176.31	128.90
233.95	312.25	1,283.60	1,792.00	0.54	0.73	177.90	162.91
239.20	281.50	1,269.40	1,405.40	0.53	0.68	136.44	132.53
245.20	278.10	1,341.80	1,457.80	0.53	0.68	165.11	121.80
232.40	282.35	1,384.20	1,550.40	0.53	0.68	155.21	102.24
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	
296.30		1,661.80		0.71		157.15	

Source: Ceylon Customs Returns.

Indices of Share Prices of Rupee Companies

1952 = 100

PERIOD	Tea	Tea cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts and Financial	Commercial, Industrial Investment Trusts and Financial Combined	All Equities
1954 ..	115.15	87.97	66.75	120.80	99.34	85.86	94.54	86.95	96.37
1955 ..	115.10	113.05	84.02	128.09	109.68	77.57	100.88	80.49	102.68
1956 ..	104.74	102.72	89.66	131.56	102.54	77.62	104.30	80.96	97.36
1957 ..	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958 ..	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959 ..	81.03	62.02	77.82	134.36	76.64	53.80	85.84	57.81	72.28
1960 ..	89.37	77.49	98.45	139.47	89.40	59.77	81.40	62.47	82.75
1961 ..	73.09	71.90	90.10	147.77	76.64	52.38	78.69	55.67	71.77
1962 ..	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963 ..	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964 ..	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1965 ..	89.60	62.04	84.40	142.34	84.16	53.89	85.14	56.58	76.60
1964 January	81.93	67.24	85.93	143.96	81.75	50.56	85.54	53.54	70.54
February	84.37	67.57	85.72	142.09	83.00	51.55	92.49	55.04	75.35
March	83.41	67.26	85.76	141.49	82.39	52.37	85.52	55.20	74.95
April	83.16	66.53	85.43	141.49	82.02	52.44	85.00	52.22	74.68
May	82.95	65.37	85.37	140.55	81.54	51.62	84.18	54.40	74.12
June	80.80	64.09	85.92	140.55	80.15	50.43	83.91	53.28	72.80
July	79.52	61.78	85.29	140.71	78.77	50.29	83.91	53.16	71.76
August	77.54	61.10	84.90	140.70	77.49	48.72	83.91	51.72	70.44
September	7.96	56.51	83.10	140.64	74.63	48.14	83.91	51.19	68.29
October	75.80	56.38	82.96	140.64	75.02	48.21	83.91	51.25	68.52
November	76.29	56.12	82.13	140.64	75.08	46.96	83.91	50.12	68.25
December	76.63	55.59	82.20	141.02	75.02	46.98	83.91	50.12	68.30
1965 January	77.78	56.00	82.83	141.23	75.91	47.07	83.91	50.21	68.88
February	79.14	55.36	82.56	140.85	76.46	48.19	83.91	51.23	69.56
March	83.07	59.75	83.04	141.28	80.03	49.07	84.00	52.05	72.21
April	88.17	62.88	83.69	143.65	83.54	49.65	84.21	52.60	75.07
May	89.85	62.46	84.26	142.99	84.37	55.29	84.35	58.11	77.19
June	89.75	61.73	84.46	142.04	84.11	51.48	84.34	54.28	75.95
July	90.49	62.68	86.01	142.04	85.00	57.54	85.72	59.95	78.15
August	93.85	63.66	85.70	141.89	86.98	58.08	85.70	60.44	79.72
September	93.86	62.14	85.77	142.08	86.61	58.01	85.70	60.37	79.43
October	94.51	63.45	85.34	142.08	87.23	54.39	86.01	57.09	78.98
November	96.16	65.47	83.74	143.07	88.72	54.66	86.89	57.41	80.15
December	98.62	68.90	85.74	144.26	91.01	63.22	86.89	65.24	83.96

Source: Central Bank of Ceylon

TABLE 40

Indices of Prices of Government Securities and Debentures and Preference Shares

(1952 = 100)

Period		Government Securities and Debentures	Preference Shares
1955	1st Quarter ..	94.49	98.44
	2nd Quarter ..	95.41	98.72
	3rd Quarter ..	96.16	98.76
	4th Quarter ..	96.52	104.07
	Annual Average ..	95.65	100.00
1956	1st Quarter ..	96.07	103.85
	2nd Quarter ..	95.21	100.06
	3rd Quarter ..	96.10	96.82
	4th Quarter ..	95.91	91.19
	Annual Average ..	96.07	97.98
1957	1st Quarter ..	96.04	90.20
	2nd Quarter ..	95.94	90.29
	3rd Quarter ..	90.00	90.30
	4th Quarter ..	96.06	91.87
	Annual Average ..	96.01	90.67
1958	1st Quarter ..	95.86	89.10
	2nd Quarter ..	95.62	91.83
	3rd Quarter ..	95.45	91.48
	4th Quarter ..	95.57	87.99
	Annual Average ..	95.63	90.10
1959	1st Quarter ..	95.56	86.77
	2nd Quarter ..	95.59	86.39
	3rd Quarter ..	95.85	86.37
	4th Quarter ..	95.85	87.59
	Annual Average ..	95.71	87.78
1960	1st Quarter ..	96.10	88.26
	2nd Quarter ..	96.10	89.31
	3rd Quarter ..	96.10	89.64
	4th Quarter ..	96.11	89.42
	Annual Average ..	96.10	89.16
1961	1st Quarter ..	95.21	90.13
	2nd Quarter ..	94.87	89.99
	3rd Quarter ..	95.00	89.74
	4th Quarter ..	95.00	88.95
	Annual Average ..	95.02	89.70
1962	1st Quarter ..	95.65	87.18
	2nd Quarter ..	94.79	88.71
	3rd Quarter ..	94.79	88.84
	4th Quarter ..	95.85	89.85
	Annual Average ..	95.27	98.65
1963	1st Quarter ..	96.08	89.81
	2nd Quarter ..	96.80	89.33
	3rd Quarter ..	97.06	89.78
	4th Quarter ..	96.83	89.23
	Annual Average ..	96.94	89.54
1964	1st Quarter ..	97.84	92.23
	2nd Quarter ..	97.87	91.74
	3rd Quarter ..	97.70	91.85
	4th Quarter ..	97.91	91.64
	Annual Average ..	97.83	91.87
1965	1st Quarter ..	97.94	92.16
	2nd Quarter ..	97.96	93.42
	3rd Quarter ..	98.00	93.37
	4th Quarter ..	98.07	96.68
	Annual Average ..	97.99	93.91

Cost of Living Index Numbers—Colombo Town

Period	All Items	November, 1938—April, 1939=100								
		Commodity-wise					Sector-wise			
		Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)	
1939 (d) ..	108 (e)	112	112	102	97	104	n. a.	n. a.	n. a.	
1948 ..	260	286	423	219	133	257	n. a.	n. a.	n. a.	
1950 ..	272	319	347	221	116	253	246	258	522	
1951 ..	283	321	442	243	116	263	265	263	522	
1952 ..	281	315	429	226	118	276	274	266	418	
Nov. 38 -Apr. 39 = 100		1952=100 (f)								
1954 ..	283.9	101.1	106.1	79.5	103.3	101.5	94.4	97.6	104.0	112.1
1955 ..	282.4	100.5	105.1	80.5	102.3	101.5	94.6	98.4	102.8	102.1
1956 ..	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0	115.1
1957 ..	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958 ..	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959 ..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960 ..	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961 ..	294.4	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962 ..	298.8	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963 ..	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964 ..	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965 ..	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1964 January ..	312.5	111.2	105.7	122.9	102.2	101.5	128.7	117.5	103.3	113.3
February ..	313.3	111.5	105.4	126.8	102.7	101.5	129.0	116.5	105.0	117.4
March ..	313.0	111.4	104.9	128.3	103.3	101.5	129.5	115.2	106.2	114.7
April ..	315.0	112.1	106.0	129.3	104.5	101.5	129.5	115.4	107.7	117.6
May ..	316.7	112.7	106.7	130.5	103.7	101.5	129.5	117.1	107.4	114.9
June ..	317.0	112.8	107.2	129.5	102.3	101.5	128.7	117.3	107.3	115.2
July ..	315.8	112.4	106.8	127.8	102.3	101.5	129.0	116.9	107.3	111.3
August ..	314.7	112.0	106.4	124.9	102.7	101.5	129.3	116.4	106.8	112.6
September ..	315.0	112.1	106.3	125.0	103.7	101.5	129.9	116.9	106.4	112.6
October ..	317.0	112.8	107.2	126.3	103.7	101.5	130.1	117.7	106.9	114.7
November ..	318.1	113.2	107.9	127.2	103.7	101.5	129.4	117.5	107.6	118.3
December ..	315.8	112.4	106.6	127.4	103.7	101.5	129.5	116.1	107.3	120.8
1965 January ..	316.1	112.5	107.0	127.6	102.0	101.5	128.6	115.4	107.6	126.2
February ..	315.6	112.3	106.4	129.9	102.0	101.5	128.8	115.2	107.7	125.4
March ..	316.7	112.7	107.1	129.1	102.3	101.5	129.0	114.9	107.6	139.2
April ..	315.6	112.3	106.5	127.1	102.3	101.5	129.2	116.0	105.9	131.4
May ..	316.7	112.7	107.2	127.5	101.6	101.5	129.6	117.1	105.9	129.4
June ..	316.1	112.5	106.7	128.1	103.7	101.5	129.3	117.8	105.5	121.4
July ..	317.5	113.0	108.2	128.1	102.0	101.5	127.6	118.3	106.4	122.6
August ..	315.8	112.4	107.1	126.7	101.2	101.5	128.6	116.8	105.9	126.6
September ..	314.7	112.0	106.5	126.4	100.7	101.5	128.7	116.1	106.3	121.2
October ..	315.0	112.1	107.7	124.5	98.2	101.5	127.0	116.0	106.6	123.0
November ..	316.1	112.5	108.9	122.8	97.0	101.5	126.3	116.2	106.8	127.9
December ..	316.4	112.6	108.9	123.2	95.6	101.5	126.7	117.4	105.1	132.1

Note:

Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August—December.

(e) January—December average—104.

(f) Colombo Consumers' Price Index—from January 1953, onwards: index numbers on base 1952=100 with the following percentage weights for the groups. (based on an average total expenditure of Rs. 202.24 in 1949–1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7; Miscellaneous 18.7.

TABLE 42

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

PERIOD	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1939=100						
1939	100	100				
1948	315	122				
1950	373	136	n.a.	n.a.	n.a.	n.a.
1951	463	161				
1952	468	163				
1952=100						
1953	101.5	99.9	101.0	99.4	101.5	99.9
1954	103.1	102.0	100.7	99.6	102.5	101.4
1955	106.6	106.1	101.4	101.0	105.9	105.4
1956	107.1	106.9	102.9	102.7	106.4	106.2
1957	108.7	105.6	104.5	101.5	107.8	104.7
1958	110.2	105.2	116.1	110.9	110.8	105.6
1959	110.2	104.8	128.8	122.4	112.3	106.7
1960	110.2	106.5	128.1	123.8	111.8	108.0
1961	110.7	105.6	128.4	122.5	112.3	107.2
1962	111.9	105.2	129.5	121.8	113.6	106.9
1963	113.3	104.2	130.9	120.3	115.2	105.9
1964	116.0	103.5	132.8	118.4	117.8	105.0
1965	116.3	103.4	132.8	118.0	118.2	105.0
1964 January ..	115.3	103.7	131.9	118.6	116.7	104.9
February ..	115.3	104.4	132.5	118.9	117.2	105.1
March ..	115.3	103.5	132.5	119.0	117.2	105.2
April ..	115.3	102.9	132.5	118.2	117.2	104.5
May ..	116.3	103.2	132.5	117.6	118.1	104.8
June ..	116.3	103.1	133.6	118.4	118.1	104.7
July ..	116.3	103.5	133.6	118.8	118.1	105.1
August ..	116.3	103.9	132.5	118.3	118.1	105.5
September ..	116.3	103.8	132.5	118.2	118.1	105.4
October ..	116.3	103.1	132.5	117.5	118.1	104.7
November ..	116.3	102.8	133.6	118.0	118.1	104.4
December ..	116.3	103.5	133.6	118.8	118.1	105.1
1965 January ..	116.3	103.4	132.5	117.8	118.1	105.0
February ..	116.3	103.6	132.5	118.0	118.1	105.2
March ..	116.3	103.2	132.5	117.6	118.1	104.8
April ..	116.3	103.6	133.6	118.9	118.1	105.2
May ..	116.3	103.2	132.5	117.6	118.1	104.8
June ..	116.3	103.4	133.6	118.7	118.1	105.0
July ..	116.3	103.0	132.5	117.3	118.1	104.6
August ..	116.3	103.5	133.6	118.8	118.1	105.1
September ..	116.3	103.9	132.5	118.3	118.1	105.5
October ..	116.3	103.8	132.5	118.2	118.1	105.4
November ..	116.3	103.4	132.5	117.8	118.1	105.0
December ..	116.3	103.3	132.5	117.7	118.4	105.2

Sources: Department of Labour and Central Bank of Ceylon.

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.
- Prior to 1953, index of real wage rates calculated by using cost of living index for estate labour.
- Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.
- Combined Index for workers in agriculture and workers in industry and commerce.

TABLE 43

Wage Rate Index Numbers of Government Employees

(1952=100)

PERIOD	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1953	101.2	99.5	102.1	100.5	101.6	100.0	101.0	99.4
1954	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1964 January ..	122.3	110.0	130.4	117.3	126.7	113.9	117.4	105.8
February ..	122.3	109.7	130.4	117.0	126.7	113.6	117.4	105.3
March ..	122.3	109.8	130.4	117.1	126.7	113.7	117.4	105.4
April ..	122.3	109.1	130.4	116.3	126.7	113.0	117.4	104.7
May ..	122.3	108.5	130.4	115.7	126.7	112.4	117.4	104.2
June ..	122.3	108.4	130.4	115.6	126.7	112.3	117.4	104.1
July ..	122.3	108.8	130.4	116.0	126.7	112.7	117.4	104.5
August ..	122.3	109.2	130.4	116.4	126.7	113.1	117.4	104.8
September ..	122.3	109.1	130.4	116.3	126.7	113.0	117.4	104.7
October ..	122.3	108.4	130.4	115.6	126.7	112.3	117.4	104.1
November ..	122.3	108.0	130.4	115.2	126.7	111.9	117.4	103.7
December ..	122.3	108.8	130.4	116.0	126.7	112.7	117.4	104.5
1965 January ..	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
February ..	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
March ..	122.3	108.5	130.4	115.7	126.7	112.4	117.4	104.2
April ..	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
May ..	122.3	108.5	130.4	115.7	126.7	112.4	117.4	104.2
June ..	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
July ..	122.3	108.2	130.4	115.4	126.7	112.1	117.4	103.9
August ..	122.3	108.8	130.4	116.0	126.7	112.7	117.4	104.5
September ..	122.3	109.1	130.4	116.4	126.7	113.1	117.4	104.8
October ..	122.3	109.1	130.4	116.3	126.7	113.0	117.4	104.7
November ..	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
December ..	122.3	108.6	130.4	115.8	126.7	112.5	117.4	104.3

Source: Central Bank of Ceylon

Notes: The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

TABLE 44

Number of Registrants at Employment Exchanges (a)

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1938	16,480	2,011	5,965	3,502	5,002
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,029	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	62,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,532	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,092	26,252	16,928	34,887	73,025
1961	151,265	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963	151,922	35,924	16,584	36,255	63,159
1964 1st Quarter	157,365	37,834	17,270	38,064	64,197
2nd Quarter	157,694	38,636	16,720	37,775	64,563
3rd Quarter	160,433	39,959	16,942	38,038	65,494
4th Quarter	165,456	41,208	17,942	38,165	68,141
1965 January	165,432	41,104	17,762	38,301	68,265
February	164,375	41,082	17,942	38,539	66,812
March	164,355	41,191	17,926	38,532	66,706
April	164,381	41,590	17,745	38,707	66,239
May	171,878	44,597	18,233	40,501	68,574
June	181,239	48,578	18,798	42,852	71,011
July	187,487	50,670	19,343	44,733	72,741
August	190,207	51,715	19,465	45,362	73,665
September	192,300	52,443	19,452	46,270	74,135
October	194,242	53,582	19,784	47,059	74,080
November	196,809	54,509	19,849	48,200	74,316
December	198,704	54,999	18,818	48,642	75,214

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.