

# STATISTICAL APPENDIX

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## Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:-

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

n.a. = not available.

— = nil

... = negligible

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

## National Product, Expenditure and Population 1970-1981

Rs. Million (Rates of growth within brackets)

| Item                                               | 1970            | 1973             | 1974             | 1975             | 1976             | 1977             | 1978             | 1979             | 1980*            | 1981*            |
|----------------------------------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1. GDP at current factor cost prices .. ..         | 13,187<br>(-)   | 17,920<br>(21.7) | 23,302<br>(30.0) | 25,691<br>(10.3) | 28,032<br>(9.1)  | 34,684<br>(23.7) | 40,479<br>(16.7) | 49,782<br>(23.0) | 62,246<br>(25.0) | 78,506<br>(26.1) |
| 2. GDP at constant (1970) factor cost prices .. .. | 13,187<br>(-)   | 14,138<br>(3.7)  | 14,585<br>(3.2)  | 14,987<br>(2.8)  | 15,431<br>(3.0)  | 16,078<br>(4.2)  | 17,401<br>(8.2)  | 18,501<br>(6.3)  | 19,575<br>(5.8)  | 20,706<br>(5.8)  |
| 3. GNP at current factor cost prices .. ..         | 12,967<br>(-)   | 17,737<br>(22.0) | 23,119<br>(30.3) | 25,478<br>(10.2) | 27,750<br>(8.9)  | 34,432<br>(24.1) | 40,242<br>(16.9) | 49,542<br>(23.1) | 61,814<br>(24.8) | 76,831<br>(24.3) |
| 4. GNP at constant (1970) factor cost prices .. .. | 12,967<br>(-)   | 13,995<br>(3.9)  | 14,449<br>(3.2)  | 14,837<br>(2.7)  | 15,258<br>(2.8)  | 15,934<br>(4.4)  | 17,329<br>(8.8)  | 18,430<br>(6.4)  | 19,456<br>(5.6)  | 20,268<br>(4.2)  |
| 5. Implicit GNP Deflator .. ..                     | 100.0           | 126.7            | 160.0            | 171.7            | 181.9            | 216.1            | 232.2            | 268.8            | 317.7            | 379.1            |
| 6. Mid-year Population ('000) .. ..                | 12,514<br>(2.1) | 13,091<br>(1.1)  | 13,284<br>(1.5)  | 13,496<br>(1.6)  | 13,717<br>(1.6)  | 13,942<br>(1.6)  | 14,190<br>(1.8)  | 14,471<br>(2.0)  | 14,738<br>(1.8)  | 14,988<br>(1.7)  |
| 7. GNP per capita                                  |                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (a) Current prices Rs. .. ..                       | 1,036<br>(-)    | 1,355<br>(20.7)  | 1,740<br>(28.4)  | 1,888<br>(8.5)   | 2,023<br>(7.2)   | 2,470<br>(22.1)  | 2,836<br>(14.8)  | 3,424<br>(20.7)  | 4,194<br>(22.5)  | 5,126<br>(22.2)  |
| (b) Constant prices Rs. .. ..                      | 1,036<br>(-)    | 1,069<br>(2.8)   | 1,088<br>(1.8)   | 1,099<br>(1.0)   | 1,112<br>(1.2)   | 1,143<br>(2.8)   | 1,221<br>(6.8)   | 1,274<br>(4.3)   | 1,320<br>(3.6)   | 1,352<br>(2.4)   |
| 8. GDE at Market prices .. ..                      | 14,094<br>(-)   | 18,627<br>(20.3) | 25,546<br>(37.1) | 28,562<br>(11.8) | 30,908<br>(8.2)  | 35,075<br>(13.5) | 44,702<br>(27.4) | 58,696<br>(31.3) | 81,549<br>(38.9) | 99,786<br>(22.4) |
| 9. GNE at Market prices .. ..                      | 13,444<br>(-)   | 18,222<br>(20.9) | 23,588<br>(29.4) | 26,364<br>(11.8) | 29,923<br>(13.5) | 36,154<br>(20.8) | 42,428<br>(17.4) | 52,147<br>(22.9) | 66,096<br>(26.7) | 83,729<br>(26.7) |

\* Provisional

Source: Central Bank of Ceylon

GDP - Gross Domestic Product  
 GNP - Gross National Product  
 GDE - Gross Domestic Expenditure  
 GNE - Gross National Expenditure

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Current Factor Cost Prices 1970 - 1981

Rs. Million

| Sector                                                    | 1970          | 1973          | 1974          | 1975          | 1976          | 1977          | 1978          | 1979          | 1980*         | 1981*          |
|-----------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| <b>1. Agriculture, Forestry and Fishing</b>               | <b>3,732</b>  | <b>4,892</b>  | <b>7,728</b>  | <b>7,798</b>  | <b>8,133</b>  | <b>10,644</b> | <b>12,332</b> | <b>13,412</b> | <b>17,151</b> | <b>22,496</b>  |
| 1.1 Agriculture                                           | 3392          | 4474          | 7188          | 7173          | 7459          | 9588          | 10,951        | 11,073        | 14,210        | 18,733         |
| 1.1.1 Tea                                                 | 423           | 454           | 619           | 660           | 733           | 1260          | 1117          | 1,154         | 1,635         | 2,109          |
| 1.1.2 Rubber                                              | 233           | 306           | 282           | 328           | 515           | 508           | 741           | 812           | 873           | 751            |
| 1.1.3 Coconut                                             | 535           | 584           | 1144          | 973           | 847           | 1411          | 1778          | 1,991         | 2,368         | 3,335          |
| 1.1.4 Paddy                                               | 951           | 1033          | 2061          | 1501          | 1420          | 1847          | 2189          | 2,654         | 3,791         | 5,698          |
| 1.1.5 Other                                               | 1250          | 2097          | 3082          | 3711          | 3944          | 4562          | 5126          | 4,462         | 5,543         | 6,840          |
| 1.2 Forestry                                              | 180           | 210           | 230           | 249           | 269           | 315           | 558           | 960           | 1,227         | 1,595          |
| 1.3 Fishing                                               | 160           | 208           | 310           | 376           | 405           | 741           | 823           | 1,379         | 1,714         | 2,168          |
| <b>2. Mining and Quarrying</b>                            | <b>95</b>     | <b>489</b>    | <b>334</b>    | <b>450</b>    | <b>639</b>    | <b>595</b>    | <b>732</b>    | <b>947</b>    | <b>1,249</b>  | <b>1,458</b>   |
| <b>3. Manufacturing</b>                                   | <b>2197</b>   | <b>3122</b>   | <b>4342</b>   | <b>5158</b>   | <b>5620</b>   | <b>8023</b>   | <b>8094</b>   | <b>9,484</b>  | <b>11,048</b> | <b>13,656</b>  |
| 3.1 Export Processing                                     | 893           | 1172          | 1997          | 1848          | 2509          | 4219          | 3675          | 3,692         | 3,810         | 4,572          |
| 3.2 Factory Industry                                      | 1085          | 1563          | 1796          | 2647          | 2416          | 3017          | 3551          | 4,546         | 5,910         | 7,376          |
| 3.3 Small Industry                                        | 109           | 170           | 265           | 300           | 335           | 396           | 444           | 507           | 507           | 639            |
| 3.4 Other                                                 | 110           | 217           | 284           | 363           | 360           | 391           | 424           | 739           | 821           | 1,069          |
| <b>4. Construction</b>                                    | <b>744</b>    | <b>802</b>    | <b>1011</b>   | <b>1018</b>   | <b>1164</b>   | <b>1133</b>   | <b>1965</b>   | <b>3,218</b>  | <b>5,552</b>  | <b>7,001</b>   |
| <b>5. Electricity, Gas, Water &amp; Sanitary Services</b> | <b>101</b>    | <b>136</b>    | <b>154</b>    | <b>164</b>    | <b>171</b>    | <b>194</b>    | <b>239</b>    | <b>398</b>    | <b>601</b>    | <b>808</b>     |
| <b>6. Transport, Storage and Communication</b>            | <b>1258</b>   | <b>1596</b>   | <b>1853</b>   | <b>2079</b>   | <b>2286</b>   | <b>2723</b>   | <b>2994</b>   | <b>4,744</b>  | <b>5,293</b>  | <b>6,483</b>   |
| <b>7. Wholesale and Retail Trade</b>                      | <b>2533</b>   | <b>3806</b>   | <b>4442</b>   | <b>4975</b>   | <b>5456</b>   | <b>6239</b>   | <b>7536</b>   | <b>9,435</b>  | <b>10,898</b> | <b>12,954</b>  |
| 7.1 Imports                                               | 540           | 467           | 529           | 422           | 604           | 691           | 1280          | 1,783         | 3,177         | 3,727          |
| 7.2 Exports                                               | 754           | 853           | 1304          | 1219          | 848           | 1614          | 2775          | 3,238         | 2,520         | 2,827          |
| 7.3 Domestic                                              | 1239          | 2486          | 2609          | 3334          | 4004          | 3934          | 3481          | 4,414         | 5,201         | 6,400          |
| <b>8. Banking, Insurance and Real Estate</b>              | <b>152</b>    | <b>220</b>    | <b>302</b>    | <b>336</b>    | <b>419</b>    | <b>542</b>    | <b>845</b>    | <b>1,243</b>  | <b>1,785</b>  | <b>2,463</b>   |
| <b>9. Ownership of Dwellings</b>                          | <b>399</b>    | <b>421</b>    | <b>456</b>    | <b>639</b>    | <b>726</b>    | <b>832</b>    | <b>969</b>    | <b>1,293</b>  | <b>1,457</b>  | <b>1,768</b>   |
| <b>10. Public Administration and Defence</b>              | <b>517</b>    | <b>654</b>    | <b>704</b>    | <b>798</b>    | <b>948</b>    | <b>1177</b>   | <b>1516</b>   | <b>1,664</b>  | <b>1,965</b>  | <b>2,350</b>   |
| <b>11. Services (n.e.s.)</b>                              | <b>1459</b>   | <b>1782</b>   | <b>1976</b>   | <b>2276</b>   | <b>2470</b>   | <b>2582</b>   | <b>3257</b>   | <b>3,944</b>  | <b>5,247</b>  | <b>7,069</b>   |
| <b>12. G. D. P.</b>                                       | <b>13,187</b> | <b>17,920</b> | <b>23,302</b> | <b>25,691</b> | <b>28,032</b> | <b>34,684</b> | <b>40,479</b> | <b>49,782</b> | <b>62,246</b> | <b>78,506</b>  |
| <b>13. Net Factor Income from Abroad</b>                  | <b>- 220</b>  | <b>- 183</b>  | <b>- 183</b>  | <b>- 213</b>  | <b>- 282</b>  | <b>- 252</b>  | <b>- 237</b>  | <b>- 240</b>  | <b>- 432</b>  | <b>- 1,675</b> |
| <b>14. G. N. P.</b>                                       | <b>12,967</b> | <b>17,737</b> | <b>23,119</b> | <b>25,478</b> | <b>27,750</b> | <b>34,432</b> | <b>40,242</b> | <b>49,542</b> | <b>61,814</b> | <b>76,831</b>  |

\* Provisional

Source: Central Bank of Ceylon

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Gross National Product at Constant (1970) Factor Cost Prices 1970—1981

Rs. Million

| Sector                                           | 1970   | 1973   | 1974   | 1975   | 1976   | 1977   | 1978   | 1979   | 1980*  | 1981*  |
|--------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1. Agriculture, Forestry and Fishing             | 3732   | 3725   | 3942   | 3847   | 3894   | 4299   | 4532   | 4622   | 4766   | 5,097  |
| 1.1 Agriculture                                  | 3392   | 3391   | 3627   | 3536   | 3571   | 3977   | 4176   | 4239   | 4348   | 4,636  |
| 1.1.1 Tea                                        | 423    | 422    | 407    | 427    | 392    | 416    | 398    | 412    | 381    | 419    |
| 1.1.2 Rubber                                     | 233    | 226    | 193    | 227    | 232    | 213    | 225    | 223    | 194    | 181    |
| 1.1.3 Coconut                                    | 535    | 466    | 483    | 522    | 455    | 423    | 488    | 519    | 462    | 515    |
| 1.1.4 Paddy                                      | 951    | 754    | 939    | 658    | 720    | 990    | 1116   | 1132   | 1267   | 1,313  |
| 1.1.5 Other                                      | 1250   | 1523   | 1605   | 1702   | 1772   | 1935   | 1949   | 1953   | 2044   | 2,208  |
| 1.2 Forestry                                     | 180    | 175    | 153    | 145    | 153    | 143    | 155    | 166    | 181    | 188    |
| 1.3 Fishing                                      | 160    | 159    | 162    | 166    | 170    | 179    | 201    | 217    | 237    | 273    |
| 2. Mining and Quarrying                          | 95     | 472    | 295    | 395    | 571    | 515    | 619    | 652    | 684    | 713    |
| 3. Manufacturing                                 | 2197   | 2266   | 2163   | 2263   | 2371   | 2357   | 2541   | 2659   | 2681   | 2,820  |
| 3.1 Export Processing                            | 893    | 856    | 821    | 832    | 860    | 823    | 840    | 877    | 791    | 851    |
| 3.2 Factory Industry                             | 1085   | 1201   | 1073   | 1158   | 1214   | 1227   | 1362   | 1417   | 1488   | 1548   |
| 3.3 Small Industry                               | 109    | 104    | 162    | 171    | 185    | 189    | 214    | 235    | 235    | 247    |
| 3.4 Other                                        | 110    | 105    | 107    | 101    | 113    | 118    | 125    | 130    | 167    | 174    |
| 4. Construction                                  | 744    | 665    | 712    | 649    | 685    | 619    | 794    | 960    | 1066   | 1034   |
| 5. Electricity, Gas, Water and Sanitary Services | 101    | 107    | 108    | 117    | 122    | 131    | 158    | 190    | 209    | 234    |
| 6. Transport Storage and Communication           | 1258   | 1354   | 1462   | 1497   | 1425   | 1498   | 1607   | 1716   | 1838   | 1,957  |
| 7. Wholesale and Retail Trade                    | 2533   | 2607   | 2771   | 2886   | 2928   | 2999   | 3267   | 3551   | 3849   | 4034   |
| 7.1 Imports                                      | 540    | 421    | 292    | 362    | 400    | 513    | 702    | 864    | 985    | 1005   |
| 7.2 Exports                                      | 754    | 724    | 626    | 754    | 716    | 663    | 701    | 709    | 709    | 723    |
| 7.3 Domestic                                     | 1239   | 1462   | 1853   | 1770   | 1812   | 1823   | 1864   | 1978   | 2155   | 2,306  |
| 8. Banking Insurance and Real Estate             | 152    | 182    | 213    | 276    | 246    | 295    | 318    | 350    | 402    | 462    |
| 9. Ownership of Dwellings                        | 399    | 419    | 455    | 463    | 467    | 475    | 499    | 518    | 549    | 579    |
| 10. Public Administration and Defence            | 517    | 641    | 688    | 729    | 760    | 791    | 854    | 905    | 959    | 997    |
| 11. Services (n.e.s.)                            | 1459   | 1700   | 1776   | 1865   | 1962   | 2099   | 2212   | 2378   | 2572   | 2,779  |
| 12. G.D.P.                                       | 13,187 | 14,138 | 14,585 | 14,987 | 15,431 | 16,078 | 17,401 | 18,501 | 19,575 | 20,706 |
| 13. Net Factor Income from Abroad**              | - 220  | - 143  | - 136  | 150    | - 173  | - 144  | - 72   | - 71   | - 119  | - 438  |
| 14. G.N.P.                                       | 12,967 | 13,995 | 14,449 | 14,837 | 15,258 | 15,934 | 17,329 | 18,430 | 19,456 | 20,268 |

\* Provisional

\*\* Revised

Source: Central Bank of Ceylon

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

## Real National Income 1970 - 1981

Rs. Million

| Item                                                                   | 1970   | 1973    | 1974    | 1975      | 1976    | 1977    | 1978    | 1979    | 1980*     | 1981*     |
|------------------------------------------------------------------------|--------|---------|---------|-----------|---------|---------|---------|---------|-----------|-----------|
| 1. Gross National Product at constant (1970) factor cost prices .. ..  | 12,967 | 13,595  | 14,449  | 14,837    | 15,258  | 15,934  | 17,329  | 18,430  | 19,456    | 20,268    |
| 2. Terms of Trade effect due to export of ..                           |        |         |         |           |         |         |         |         |           |           |
| 2.1 Tea .. ..                                                          |        | - 280.1 | - 427.5 | - 513.7   | - 319.9 | 54.8    | —       | - 392.9 | - 542.2   | - 625.8   |
| 2.2 Rubber .. ..                                                       |        | - 55.2  | - 78.4  | - 230.1   | - 60.6  | - 100.5 | - 60.6  | - 96.3  | - 153.2   | - 207.4   |
| 2.3 Three major coconut products .. ..                                 |        | - 47.2  | 16.1    | - 73.1    | - 51.1  | - 2.4   | - 9.7   | - 8.6   | - 37.7    | - 82.5    |
| 2.4 Other products .. ..                                               |        | - 58.1  | - 158.7 | - 207.9   | - 238.1 | - 171.0 | - 114.4 | - 337.3 | - 472.7   | - 490.5   |
| Total .. ..                                                            |        | - 440.6 | - 648.5 | - 1,024.8 | - 669.7 | - 219.1 | - 284.7 | - 835.1 | - 1,205.8 | - 1,406.2 |
| 3. Real National Income at constant (1970) factor cost prices (1—3) .. | 12,967 | 13,554  | 13,801  | 13,812    | 14,588  | 15,715  | 17,144  | 17,595  | 18,250    | 18,862    |
| 4. Percentage change over previous year ..                             |        | 2.5     | 1.8     | —         | 5.6     | 7.7     | 9.1     | 2.6     | 3.7       | 3.4       |

\* Provisional

Source: Central Bank of Ceylon

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

## Gross National Expenditure at Current Market Prices 1970-1981

Rs. Million

| Item                                                                 | 1970          | 1973          | 1974           | 1975           | 1976          | 1977           | 1978           | 1979           | 1980*           | 1891           |
|----------------------------------------------------------------------|---------------|---------------|----------------|----------------|---------------|----------------|----------------|----------------|-----------------|----------------|
| <b>1. Private Consumption</b> ..                                     | <b>9,882</b>  | <b>14,083</b> | <b>19,068</b>  | <b>21,942</b>  | <b>22,991</b> | <b>26,698</b>  | <b>32,105</b>  | <b>40,371</b>  | <b>53,399</b>   | <b>68,983</b>  |
| 1.1 Imports of goods and non-factor services ..                      | 2,014         | 2,339         | 3,107          | 4,263          | 4,145         | 4,859          | 7,597          | 9,831          | 13,602          | 16,907         |
| 1.2 Locally produced goods and services ..                           | 7,868         | 11,744        | 15,961         | 17,679         | 18,846        | 21,839         | 24,508         | 30,540         | 39,797          | 52,076         |
| <b>2. Public Consumption</b> ..                                      | <b>1,623</b>  | <b>2,016</b>  | <b>2,743</b>   | <b>2,480</b>   | <b>3,021</b>  | <b>3,118</b>   | <b>4,043</b>   | <b>4,798</b>   | <b>5,685</b>    | <b>5,944</b>   |
| 2.1 Current expenditure on goods and services: Central Government .. | 1,498         | 1,878         | 2,603          | 2,330          | 2,869         | 2,957          | 3,778          | 4,478          | 5,304           | 5,543          |
| 2.2 Current expenditure on goods and services: Local Government ..   | 125           | 138           | 140            | 150            | 152           | 161            | 265            | 320            | 381             | 401            |
| <b>3. Gross Domestic Fixed Capital Formation</b> ..                  | <b>2,359</b>  | <b>2,493</b>  | <b>2,972</b>   | <b>3,699</b>   | <b>4,595</b>  | <b>5,035</b>   | <b>8,521</b>   | <b>13,246</b>  | <b>20,845</b>   | <b>24,528</b>  |
| 3.1 Government and Public Enterprises ..                             | 570           | 590           | 811            | 1,095          | 1,631         | 1,542          | 3,077          | 3,809          | 4,709           | 5,375          |
| 3.2 Public Corporations ..                                           | 451           | 304           | 342            | 426            | 588           | 861            | 2,056          | 9,437          | 16,136          | 19,153         |
| 3.3 Private Sector ..                                                | 1,338         | 1,599         | 1,819          | 2,178          | 2,376         | 2,632          | 3,388          |                |                 |                |
| <b>4. Changes in Stocks</b> ..                                       | <b>230</b>    | <b>35</b>     | <b>763</b>     | <b>441</b>     | <b>301</b>    | <b>224</b>     | <b>33</b>      | <b>281</b>     | <b>1,620</b>    | <b>-331</b>    |
| 4.1 Government and Public Enterprises ..                             | 38            | 64            | 663            | 408            | 339           | 313            | - 354          | - 65           | 980             | - 120          |
| 4.2 Public Corporations and Private Sector ..                        | 192           | - 29          | 100            | 33             | - 38          | - 89           | 387            | 346            | 640             | 451            |
| <b>5. Gross Domestic Expenditure (1+2+3+4)</b> ..                    | <b>14,094</b> | <b>18,627</b> | <b>25,546</b>  | <b>28,562</b>  | <b>30,908</b> | <b>35,075</b>  | <b>44,702</b>  | <b>58,696</b>  | <b>81,549</b>   | <b>99,786</b>  |
| <b>6. Net Investment Abroad</b> ..                                   | <b>- 543</b>  | <b>- 266</b>  | <b>- 1,496</b> | <b>- 1,273</b> | <b>- 82</b>   | <b>2,089</b>   | <b>- 1,032</b> | <b>- 3,556</b> | <b>- 10,912</b> | <b>- 9,090</b> |
| <b>7. Less—Net Receipts of International Gifts and Transfers</b> ..  | <b>- 107</b>  | <b>- 139</b>  | <b>- 462</b>   | <b>- 925</b>   | <b>- 903</b>  | <b>- 1,010</b> | <b>- 1,242</b> | <b>- 2,993</b> | <b>- 4,541</b>  | <b>- 6,967</b> |
| <b>8. Gross National Expenditure (5+6+7)</b> ..                      | <b>13,444</b> | <b>18,222</b> | <b>23,588</b>  | <b>26,364</b>  | <b>29,923</b> | <b>36,154</b>  | <b>42,428</b>  | <b>52,147</b>  | <b>66,096</b>   | <b>83,729</b>  |

\*Provisional

Source: Central Bank of Ceylon

Item 4.1 — Changes in stocks in the following items only; imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

## Gross Domestic Capital Formation at Current Market Prices 1970 - 1981

Rs. Million

| Item                                           | 1970         | 1973         | 1974         | 1975         | 1976         | 1977         | 1978         | 1979          | 1980*         | 1981*         |
|------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|
| <b>Gross Domestic Fixed Capital Formation</b>  | <b>2,359</b> | <b>2,493</b> | <b>2,972</b> | <b>3,699</b> | <b>4,595</b> | <b>5,035</b> | <b>8,521</b> | <b>13,246</b> | <b>20,845</b> | <b>24,528</b> |
| 1. Private Sector & Public Corporations ..     | 1,789        | 1,903        | 2,161        | 2,604        | 2,964        | 3,493        | 5,444        | 9,437         | 16,136        | 19,153        |
| 1.1 Planting, Replanting & Land Development .. | 96           | 111          | 98           | 106          | 93           | 95           | 157          | 201           | 462           | 739           |
| 1.2 Building & Other Construction ..           | 993          | 1,029        | 1,334        | 1,304        | 1,547        | 1,498        | 2,213        | 3,833         | 6,270         | 7,906         |
| 1.3 Plant & Machinery ..                       | 322          | 379          | 200          | 518          | 694          | 893          | 1,551        | 2,287         | 3,831         | 4,120         |
| 1.4 Transport Equipment ..                     | 245          | 245          | 279          | 353          | 280          | 511          | 926          | 1,970         | 4,549         | 5,227         |
| 1.5 Other Capital Goods ..                     | 133          | 139          | 250          | 323          | 350          | 496          | 597          | 1,146         | 1,024         | 1,161         |
| 2. Government & Public Enterprises ..          | 570          | 590          | 811          | 1,095        | 1,631        | 1,542        | 3,077        | 3,809         | 4,709         | 5,375         |
| <b>Changes in Stocks</b> ..                    | <b>230</b>   | <b>35</b>    | <b>763</b>   | <b>441</b>   | <b>301</b>   | <b>224</b>   | <b>33</b>    | <b>281</b>    | <b>1,620</b>  | <b>331</b>    |
| 1. Private Sector and Public Corporations ..   | 192          | -29          | 100          | 33           | -38          | -89          | 387          | 346           | 640           | 451           |
| 2. Government & Public Enterprises ..          | 38           | 64           | 663          | 408          | 339          | 313          | -354         | -65           | 980           | -120          |
| <b>Gross Domestic Capital Formation</b> ..     | <b>2,589</b> | <b>2,528</b> | <b>3,735</b> | <b>4,140</b> | <b>4,896</b> | <b>5,259</b> | <b>8,554</b> | <b>13,527</b> | <b>22,465</b> | <b>24,859</b> |
| 1. Private Sector ..                           | 1,467        | 1,385        | 1,877        | 2,171        | 2,433        | 2,632        | 3,829        | 9,783         | 16,776        | 19,604        |
| 2. Public Corporations ..                      | 514          | 489          | 384          | 466          | 493          | 772          | 2,002        |               | 5,689         | 5,255         |
| 3. Government & Public Enterprises ..          | 608          | 654          | 1,474        | 1,503        | 1,970        | 1,855        | 2,723        | 3,744         |               |               |

\* Provisional

Source: Central Bank of Ceylon

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

## Resources and their Utilization at Current Market Prices 1970 - 1981

Rs. Million

| Item                                     | 1970          | 1973          | 1974          | 1975          | 1976          | 1977          | 1978          | 1979          | 1980*          | 1981*          |
|------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>A. Resources</b>                      |               |               |               |               |               |               |               |               |                |                |
| Gross Domestic Product .. ..             | 13,664        | 18,404        | 23,771        | 26,577        | 30,203        | 36,407        | 42,665        | 52,387        | 66,527         | 85,405         |
| Imports of Goods and Non-Factor Services | 3,908         | 4,704         | 8,058         | 9,291         | 9,478         | 10,979        | 16,872        | 23,969        | 36,456         | 40,082         |
| Total .. ..                              | 17,572        | 23,103        | 31,829        | 35,868        | 39,681        | 47,386        | 59,537        | 76,356        | 102,983        | 125,487        |
| <b>B. Utilization</b>                    |               |               |               |               |               |               |               |               |                |                |
| Consumption .. ..                        | 11,505        | 16,099        | 21,811        | 24,422        | 26,012        | 29,816        | 36,148        | 45,169        | 59,084         | 74,927         |
| Gross Domestic Capital Formation ..      | 2,589         | 2,528         | 3,735         | 4,140         | 4,896         | 5,259         | 8,554         | 13,527        | 22,465         | 24,859         |
| Exports of Goods and Non-Factor Services | 3,478         | 4,481         | 6,283         | 7,306         | 8,773         | 12,311        | 14,835        | 17,660        | 21,434         | 25,701         |
| <b>Total</b> .. ..                       | <b>17,572</b> | <b>23,108</b> | <b>31,829</b> | <b>35,868</b> | <b>39,681</b> | <b>47,386</b> | <b>59,537</b> | <b>76,356</b> | <b>102,983</b> | <b>125,487</b> |

\* Provisional

Source: Central Bank of Ceylon



# NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

## Domestic Savings 1970 - 1981 (a)

Rs. Million

| Category                                            | 1970   | 1973   | 1974   | 1975   | 1976   | 1977    | 1978   | 1979   | 1980*  | 1981*  |
|-----------------------------------------------------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|
| 1. Gross Domestic Product at Market Prices          | 13,664 | 18,404 | 23,771 | 26,577 | 30,203 | 36,407  | 42,665 | 52,387 | 66,527 | 85,405 |
| 2. Net imports of goods & Non factor services .. .. | 430    | 223    | 1,775  | 1,985  | 705    | - 1,332 | 2,037  | 6,309  | 15,022 | 14,381 |
| 3. Investment .. ..                                 | 2,589  | 2,528  | 3,735  | 4,140  | 4,896  | 5,259   | 8,554  | 13,527 | 22,465 | 24,859 |
| 4. Domestic Savings (3 - 2) .. ..                   | 2,159  | 2,305  | 1,960  | 2,155  | 4,191  | 6,591   | 6,517  | 7,218  | 7,443  | 10,478 |
| 5. Domestic Savings Ratio (4 as a % of 1) ..        | 15.8   | 12.5   | 8.2    | 8.1    | 13.9   | 18.1    | 15.3   | 13.8   | 11.2   | 12.3   |

(a) Revised Estimated

\* Provisional

Source: Central Bank of Ceylon

# AGRICULTURE

## Trends in Principal Agricultural Crops 1972 - 1981

TABLE 10

| Category                                    | Unit            | 1972    | 1973    | 1974    | 1975    | 1976    | 1977     | 1978       | 1979       | 1980(a) | 1981(b)  |
|---------------------------------------------|-----------------|---------|---------|---------|---------|---------|----------|------------|------------|---------|----------|
| <b>1. Tea</b>                               |                 |         |         |         |         |         |          |            |            |         |          |
| 1.1 Production                              | Mn. kgs.        | 214     | 211     | 204     | 214     | 196     | 209      | 199        | 206        | 191     | 210      |
| 1.2 Total area                              | Hectares        | 241,962 | 242,405 | 242,294 | 241,980 | 240,681 | 242,115  | 242,898(a) | 244,094(a) | 244,714 | 244,918  |
| 1.3 Fertilizer issues                       | '000 mt. tons   | 98.9    | 93.4    | 102.1   | 106.7   | 95.3    | 80.1     | 115.6      | 105.4      | 109.9   | 103.3    |
| 1.4 Yield per hectare                       | Kgs.            | 914     | 902     | 988     | 1,031   | 940     | 1,007    | 958        | 993        | 922     | n. a.    |
| 1.5 Cost of production                      | Rs./kg.         | 3.52    | 4.47    | 5.55    | 6.70    | 7.42    | 8.19(a)  | 11.89(a)   | 13.43(a)   | 15.45   | 18.66    |
| 1.6 Average price                           |                 |         |         |         |         |         |          |            |            |         |          |
| — Colombo net                               | Rs./kg.         | 4.18    | 4.23    | 5.88    | 6.15    | 7.80    | 13.15(a) | 11.55(a)   | 11.14(a)   | 17.73   | 17.71    |
| — Export f.o.b.                             | "               | 6.10    | 6.12    | 7.76    | 9.08    | 10.49   | 18.86(a) | 33.22      | 30.51      | 33.41   | 34.00    |
| 1.7 Replanted annual                        | Hectares        | 2,598   | 2,410   | 1,734   | 1,764   | 1,116   | 1,242    | 1,709(a)   | 2,491(a)   | 2,078   | 2,627    |
| 1.8 Replanted cumulative                    | "               | 21,596  | 24,006  | 25,740  | 27,504  | 28,619  | 29,861   | 31,570(a)  | 34,061(a)  | 36,139  | 38,766   |
| <b>2. Rubber</b>                            |                 |         |         |         |         |         |          |            |            |         |          |
| 2.1 Production                              | Mn. kgs.        | 140     | 155     | 132     | 149     | 152     | 146      | 156        | 153        | 133     | 124      |
| 2.2 Total area                              | Hectares        | 229,579 | 228,744 | 228,100 | 227,730 | 227,074 | 226,660  | 226,420    | 226,419    | 227,335 | 222,797  |
| 2.3 Fertilizer issues                       | '000 mt. tons   | 11.7    | 14.8    | 12.4    | 20.3    | 13.0    | 12.4     | 21.0       | 23.5       | 22.0    | 16.8     |
| 2.4 Area under tapping                      | Hectares        | 198,917 | 192,522 | 192,375 | 193,162 | 192,156 | 188,826  | 184,791    | 186,557    | 185,573 | 182,450  |
| 2.5 Yield per hectare                       | Kgs.            | 737     | 778     | 710     | 774     | 790     | 773      | 845        | 820        | 718     | 678      |
| 2.6 Cost of production                      | Rs./kg.         | 1.65    | 1.87    | 2.46    | 2.75    | 3.28    | 3.74     | 4.85       | 6.86(e)    | 8.20(e) | 8.97(e)  |
| 2.7 Average price                           |                 |         |         |         |         |         |          |            |            |         |          |
| — Colombo RSS I                             | Rs./kg.         | 1.78    | 2.57    | 2.82    | 2.49    | 4.34    | 4.51     | 6.92       | 9.15       | 10.62   | 10.11    |
| — Export f.o.b.                             | "               | 2.05    | 3.68    | 5.75    | 4.05    | 6.50    | 6.85     | 14.90      | 19.44      | 21.42   | 21.75    |
| 2.8 Replanted annual                        | Hectares        | 3,539   | 2,946   | 2,865   | 3,231   | 2,550   | 2,617    | 3,226      | 4,168      | 5,434   | 6,442    |
| 2.9 Replanted cumulative                    | "               | 122,911 | 125,857 | 128,721 | 131,952 | 134,502 | 137,119  | 140,346    | 144,514    | 149,948 | 156,390  |
| <b>3. Coconut</b>                           |                 |         |         |         |         |         |          |            |            |         |          |
| 3.1 Production                              | Mn. nuts        | 2,963   | 1,935   | 2,031   | 2,398   | 2,330   | 1,821    | 2,207      | 2,393      | 2,026   | 2,258    |
| 3.2 Fertilizer issues                       | '000 mt. tons   | 49.0    | 39.2    | 40.1    | 40.6    | 30.7    | 29.1     | 42.6       | 49.7       | 55.8    | 37.7     |
| 3.3 Cost of production                      | Rs./nut         | 0.08    | 0.10    | 0.10    | 0.11    | 0.16    | 0.21     | 0.33       | 0.37       | 0.40    | 0.55     |
| 3.4 Average price                           |                 |         |         |         |         |         |          |            |            |         |          |
| — Colombo                                   | Rs./nut         | 0.14    | 0.25    | 0.56    | 0.32    | 0.45    | 0.92     | 0.85       | 1.00       | 1.48    | 1.80     |
| — Export f.o.b.(c)                          | "               | 0.21    | 0.34    | 0.86    | 0.46    | 0.47    | 1.19     | 1.85       | 2.40       | 3.13    | 2.45     |
| <b>4. Paddy</b>                             |                 |         |         |         |         |         |          |            |            |         |          |
| 4.1 Production                              | '000 mt. tons   | 1,312   | 1,312   | 1,602   | 1,154   | 1,253   | 1,677    | 1,891      | 1,917      | 2,133   | 2,230    |
| 4.2 Area - Sown                             | '000 Hectares   | 727     | 726     | 825     | 696     | 724     | 828      | 876        | 839        | 845     | 877      |
| — Harvested                                 | "               | 639     | 672     | 797     | 598     | 636     | 783      | 840        | 783        | 816     | 837      |
| — Under improved varieties                  | "               | 507     | 520     | 667     | 520     | 559     | 692      | 685(d)     | 648        | 683     | n. a.    |
| 4.3 Fertilizer issues                       | '000 mt. tons   | 81.9    | 98.4    | 117.6   | 43.8    | 74.2    | 81.4     | 113.8      | 73.7       | 145.1   | 165.0    |
| 4.4 Yield per hectare                       | Kgs.            | 2,416   | 2,298   | 2,353   | 2,270   | 2,315   | 2,521    | 2,613      | 2,750      | 2,927   | 3,014    |
| 4.5 Guaranteed price                        | Rs./20.9kgs.(g) | 14.00   | 18.00   | 33.00   | 33.00   | 33.00   | 33.00    | 40.00      | 40.00      | 50.00   | 57.50(f) |
| 4.6 Purchases under Guaranteed Price Scheme | '000mt. tons    | 550     | 478     | 436     | 242     | 269     | 512      | 675        | 541        | 211     | 99       |
| 4.7 Purchases under Tender Scheme(h)        | "               | —       | —       | —       | —       | —       | —        | —          | —          | —       | 29       |

(a) Revised Figures.

(b) Provisional.

(c) Average price of nut equivalent of exports.

(d) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala 1978.

(e) Weighted average Cost of Production of public sector estates, private sector estates and smallholdings.

(f) Guaranteed price of paddy revised to Rs. 52.50 per bushel w.e.f. February, 1981 and to Rs. 57.50 per bushel w.e.f. September 1981.

(g) 20.9 kgs of Paddy = 1 Bushel of Paddy.

(h) The Tender Scheme was started in February 1981.

Sources: Sri Lanka Tea Board; Rubber Control Department; Coconut Development Authority; Coconut Cultivation Board; Department of Census & Statistics; Ministry of Agricultural Development & Research; Paddy Marketing Board; National Fertilizer Secretariat.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

## Expenditure on Gross National Product at Current Market Prices 1970-1981

Rs. Million

| Item                                                                        | 1970   | 1973   | 1974   | 1975   | 1976   | 1977   | 1978   | 1979   | 1980*  | 1981*   |
|-----------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 1. Gross National Product at factor cost prices ..                          | 12,967 | 17,737 | 23,119 | 25,478 | 27,750 | 34,432 | 40,242 | 49,542 | 61,814 | 76,831  |
| 2. Indirect Taxes less Subsidies ..                                         | 664    | 567    | 659    | 749    | 906    | 1,004  | 2,439  | 3,232  | 5,416  | 6,840   |
| 3. Other adjustments ..                                                     | 885    | 1,520  | 2,296  | 2,608  | 2,952  | 4,180  | 3,636  | 483    | —      | —       |
| 4. Gross National Product at market prices (1+2+3) ..                       | 12,746 | 16,784 | 21,482 | 23,619 | 25,704 | 31,256 | 39,045 | 52,291 | 67,230 | 83,671  |
| 5. Consumption Expenditure ..                                               | 11,505 | 16,099 | 21,811 | 24,422 | 26,012 | 29,816 | 36,148 | 45,169 | 59,084 | 74,927  |
| 5.1 Private ..                                                              | 9,882  | 14,083 | 19,068 | 21,942 | 22,991 | 26,698 | 32,105 | 40,371 | 53,399 | 68,983  |
| 5.2 Government ..                                                           | 1,623  | 2,016  | 2,743  | 2,480  | 3,021  | 3,118  | 4,043  | 4,798  | 5,685  | 5,944   |
| 6. Gross Domestic Capital Formation ..                                      | 2,589  | 2,528  | 3,735  | 4,140  | 4,896  | 5,259  | 8,554  | 13,527 | 22,465 | 24,859  |
| 6.1 Private Sector ..                                                       | 1,467  | 1,385  | 1,877  | 2,171  | 2,433  | 2,632  | 3,829  | 9,783  | 16,776 | 19,604  |
| 6.2 Public Corporations ..                                                  | 514    | 489    | 384    | 466    | 493    | 772    | 2,002  |        | 5,689  | 5,255   |
| 6.3 Government ..                                                           | 608    | 654    | 1,474  | 1,503  | 1,970  | 1,855  | 2,723  | 3,744  | 5,689  | 5,255   |
| 7. Gross Domestic Expenditure (5+6) ..                                      | 14,094 | 18,627 | 25,546 | 28,562 | 30,908 | 35,075 | 44,702 | 58,696 | 81,549 | 99,786  |
| 8. Exports of goods and non-factor services ..                              | 3,478  | 4,481  | 6,283  | 7,306  | 8,773  | 12,311 | 14,835 | 17,660 | 21,434 | 25,701  |
| 9. Imports of goods and non-factor services ..                              | 3,908  | 4,704  | 8,058  | 9,291  | 9,478  | 10,979 | 16,872 | 23,969 | 36,456 | 40,082  |
| 10. Expenditure on Gross Domestic Product (7+8-9) ..                        | 13,664 | 18,404 | 23,771 | 26,577 | 30,203 | 36,407 | 42,665 | 52,387 | 66,527 | 85,405  |
| 11. Net factor income from abroad ..                                        | - 220  | - 183  | - 183  | - 213  | - 282  | - 252  | - 237  | - 240  | - 432  | - 1,675 |
| 12. Other adjustments ..                                                    | - 885  | -1,520 | -2,296 | -2,608 | -2,952 | -4,180 | -3,636 | - 483  | —      | —       |
| 13. Statistical discrepancy ..                                              | 187    | 83     | 190    | - 137  | -1,265 | - 719  | 253    | 627    | 1,135  | - 59    |
| 14. Expenditure on Gross National Product at market prices (10+11+12+13) .. | 12,746 | 16,784 | 21,482 | 23,619 | 25,704 | 31,256 | 39,045 | 52,291 | 67,230 | 83,671  |

\* Provisional

Source: Central Bank of Ceylon

AGRICULTURE

TABLE 11

Cultivation Loans Granted Under Rural Credit Scheme (a)  
(as at 31st December 1981)

Rs. Million

| Period/Cultivation Year | Loans Granted |             |           | Recoveries |             |           | Percent of Recoveries |             |           |
|-------------------------|---------------|-------------|-----------|------------|-------------|-----------|-----------------------|-------------|-----------|
|                         | Paddy         | Other Crops | All Crops | Paddy      | Other Crops | All Crops | Paddy                 | Other Crops | All Crops |
| 1967/68 - 1969/70 .. .. | 180.1         | 19.5        | 199.6     | 128.7      | 15.6        | 144.3     | 71.5                  | 80.0        | 72.3      |
| 1970/71 - 1972/73 .. .. | 88.2          | 24.8        | 113.0     | 57.6       | 24.3        | 81.9      | 65.3                  | 97.9        | 72.5      |
| 1973/74 .. ..           | 111.1         | 25.5        | 136.6     | 59.9       | 15.5        | 75.4      | 53.9                  | 60.8        | 55.2      |
| 1974/75 .. ..           | 85.8          | 27.7        | 113.5     | 45.1       | 16.1        | 61.2      | 52.6                  | 58.1        | 53.9      |
| 1975/76 .. ..           | 75.5          | 39.0        | 114.5     | 44.7       | 18.3        | 63.0      | 59.2                  | 46.9        | 55.0      |
| 1976/77 .. ..           | 102.2         | 78.5        | 180.7     | 48.0       | 23.0        | 71.0      | 47.0                  | 29.3        | 39.3      |
| 1977/78 .. ..           | 447.5         | 132.7       | 580.2     | 115.0      | 42.9        | 157.9     | 25.7                  | 32.3        | 27.2      |
| 1978/79 .. ..           | 59.7          | 16.7        | 76.4      | 46.6       | 13.2        | 59.8      | 78.1                  | 79.0        | 78.3      |
| 1979/80 .. ..           | 60.3          | 21.4        | 81.7      | 49.0       | 16.1        | 65.1      | 81.3                  | 75.2        | 79.7      |
| 1980/81 .. ..           | 78.9          | 26.2        | 105.1     | 41.9       | 15.9        | 57.8      | 53.1                  | 60.7        | 55.0      |
| Total .. ..             | 1,289.3       | 412.0       | 1,701.3   | 636.5      | 200.9       | 837.4     | 49.4                  | 48.8        | 49.2      |
| 1981/82(b) .. ..        | 36.3          | 1.3         | 37.6      | —          | —           | —         | —                     | —           | —         |

(a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since, then, loans have been granted under the Comprehensive Rural Credit Scheme which replaced the former Scheme.

(b) Incomplete data, Maha Season only.

Sources: People's Bank;  
Bank of Ceylon;  
Hatton National Bank Ltd.

## INDUSTRY

TABLE 12

## Value of Industrial Production 1972 - 1981

Rs. Million

| Category                                                           | 1972  | 1973  | 1974  | 1975  | 1976  | 1977  | 1978  | 1979   | 1980   | 1981*  |
|--------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|
| 1. Food, beverages and tobacco ..                                  | 799   | 920   | 1,247 | 1,503 | 1,715 | 2,295 | 2,609 | 2,856  | 3,899  | 4,496  |
| 2. Textiles, wearing apparel and leather products ..               | 396   | 421   | 571   | 892   | 680   | 698   | 1,008 | 1,128  | 1,923  | 3,040  |
| 3. Wood and wood products (including furniture) ..                 | 31    | 43    | 53    | 115   | 129   | 127   | 124   | 166    | 289    | 315    |
| 4. Paper and paper products ..                                     | 79    | 101   | 137   | 270   | 203   | 270   | 376   | 445    | 476    | 626    |
| 5. Chemicals, petroleum, coal, rubber and plastic products ..      | 564   | 651   | 1,353 | 2,002 | 2,336 | 2,469 | 3,279 | 4,508  | 9,416  | 12,015 |
| 6. Non-metallic mineral products (except petroleum and coal) ..    | 173   | 190   | 288   | 244   | 360   | 411   | 592   | 710    | 1,006  | 1,060  |
| 7. Basic metal products ..                                         | 68    | 53    | 130   | 128   | 138   | 132   | 219   | 349    | 478    | 428    |
| 8. Fabricated metal products, machinery and transport equipment .. | 305   | 347   | 349   | 381   | 474   | 571   | 590   | 569    | 620    | 782    |
| 9. Manufactured products n.e.s. ..                                 | 30    | 33    | 16    | 20    | 26    | 34    | 55    | 50     | 54     | 58     |
| Total ..                                                           | 2,445 | 2,759 | 4,144 | 5,555 | 6,061 | 7,007 | 8,852 | 10,781 | 18,161 | 22,820 |

\* Provisional.

Source: Central Bank of Ceylon.

## INDUSTRY

TABLE 13

## Investment Approvals in Industry within Greater Colombo Economic Commission 1980 - 1981

| Category                                                           | Number of Units |           |            |           | Foreign Investment (Rs. Mn.) |            |              |            | Total Investment (Rs. Mn.) |              |              |            | Employment Potential (Nos.) |               |               |              |
|--------------------------------------------------------------------|-----------------|-----------|------------|-----------|------------------------------|------------|--------------|------------|----------------------------|--------------|--------------|------------|-----------------------------|---------------|---------------|--------------|
|                                                                    | Approvals       |           | Contracted |           | Approvals                    |            | Contracted   |            | Approvals                  |              | Contracted   |            | Approvals                   |               | Contracted    |              |
|                                                                    | 1980            | 1981*     | 1980       | 1981*     | 1980                         | 1981*      | 1980         | 1981*      | 1980                       | 1981*        | 1980         | 1981*      | 1980                        | 1981*         | 1980          | 1981*        |
| 1. Food, beverages and tobacco ..                                  | 4               | 1         | 2          | —         | 46                           | 174        | 25           | —          | 81                         | 454          | 45           | —          | 2,538                       | 1,651         | 1,239         | —            |
| 2. Textiles, wearing apparel and leather products ..               | 11              | 4         | 5          | 2         | 429                          | 210†       | 755          | 111†       | 578                        | 292†         | 934          | 173†       | 8,638                       | 5,125†        | 10,582        | 2,914†       |
| 3. Wood and wood products (including furniture) ..                 | 1               | —         | 1          | —         | 1                            | —          | 1            | —          | 2                          | —            | 2            | —          | 250                         | —             | 250           | —            |
| 4. Paper and paper products ..                                     | —               | —         | —          | —         | —                            | —          | —            | —          | —                          | —            | —            | —          | —                           | —             | —             | —            |
| 5. Chemicals, petroleum, coal, rubber and plastic products ..      | 8               | 4         | 2          | 3         | 126                          | 113        | 44           | 43         | 233                        | 150          | 86           | 71         | 1,512                       | 362           | 615           | 661          |
| 6. Non-metallic mineral products (except petroleum and coal) ..    | 1               | 1         | —          | 1         | 5                            | 18         | —            | 18         | 8                          | 35           | —            | 35         | 106                         | 649           | —             | 649          |
| 7. Basic metal products ..                                         | —               | —         | —          | —         | —                            | —          | —            | —          | —                          | —            | —            | —          | —                           | —             | —             | —            |
| 8. Fabricated metal products, machinery and transport equipment .. | 9               | 4         | 3          | 1         | 480                          | 343†       | 377          | 33†        | 634                        | 527†         | 488          | 42†        | 4,643                       | 2,502†        | 3,572         | 237†         |
| 9. Manufactured products n.e.s. ..                                 | 14              | 4         | 10         | 3         | 228                          | 122        | 98           | 120        | 337                        | 225          | 134          | 221        | 4,611                       | 1,115         | 3,954         | 798          |
| <b>Total ..</b>                                                    | <b>48</b>       | <b>18</b> | <b>23</b>  | <b>10</b> | <b>1,315</b>                 | <b>980</b> | <b>1,300</b> | <b>325</b> | <b>1,873</b>               | <b>1,683</b> | <b>1,689</b> | <b>542</b> | <b>22,298</b>               | <b>11,408</b> | <b>20,212</b> | <b>5,259</b> |

\* Provisional.

† Includes investment approvals for expansion of projects approved earlier.

Source: Greater Colombo Economic Commission.

## INDUSTRY

TABLE 14

## Investment Approvals in Industry Outside Greater Colombo Economic Commission 1980 - 1981

| Category                                                           | Number of Units |       |      |       | Foreign Investment (Rs. Mn.) |       | Total Investment (Rs. Mn.) |       |      |       | Employment Potential (Nos.) |       |        |        |
|--------------------------------------------------------------------|-----------------|-------|------|-------|------------------------------|-------|----------------------------|-------|------|-------|-----------------------------|-------|--------|--------|
|                                                                    | FIAC            |       | LIAC |       | FIAC                         |       | FIAC                       |       | LIAC |       | FIAC                        |       | LIAC   |        |
|                                                                    | 1980            | 1981* | 1980 | 1981* | 1980                         | 1981* | 1980                       | 1981* | 1980 | 1981* | 1980                        | 1981* | 1980   | 1981*  |
| 1. Food, beverages and tobacco ..                                  | 8               | 13    | 40   | 22    | 527                          | 178   | 589                        | 229   | 34   | 32    | 1,080                       | 872   | 587    | 1,323  |
| 2. Textiles, wearing apparel and leather products ..               | 12              | 8     | 168  | 78    | 16                           | 30    | 43                         | 55    | 51   | 22    | 1,384                       | 1,906 | 3,786  | 2,546  |
| 3. Wood and wood products (including furniture) ..                 | 2               | —     | 4    | 55    | 1                            | —     | 6                          | —     | 1    | 18    | 52                          | —     | 46     | 680    |
| 4. Paper and paper products ..                                     | 3               | 2     | 52   |       | 6                            | 3     | 24                         | 20    | 17   |       | 161                         | 84    | 1,389  |        |
| 5. Chemicals, petroleum, coal, rubber and plastic products ..      | 12              | 15    | 162  | 127   | 183                          | 100   | 385                        | 210   | 105  | 88    | 1,757                       | 937   | 3,165  | 2,083  |
| 6. Non-metallic mineral products (except petroleum and coal) ..    | —               | 6     | 66   | 43    | —                            | 89    | —                          | 235   | 44   | 22    | —                           | 596   | 2,005  | 1,130  |
| 7. Basic metal products ..                                         | —               | —     | 16   | 8     | —                            | —     | —                          | —     | 3    | 2     | —                           | —     | 272    | 124    |
| 8. Fabricated metal products, machinery and transport equipment .. | 10              | 13    | 155  | 109   | 226                          | 232   | 361                        | 362   | 64   | 67    | 1,215                       | 1,164 | 2,699  | 2,435  |
| 9. Manufactured products n. e. s. ..                               | 19              | 6     | 36   | 16    | 90                           | 9     | 177                        | 50    | 18   | 3     | 1,336                       | 290   | 1,422  | 320    |
| Total ..                                                           | 66              | 63    | 699  | 458   | 1,049                        | 642   | 1,585                      | 1,161 | 337  | 254   | 6,985                       | 5,849 | 15,371 | 10,641 |

\* Provisional.

Sources: Foreign Investment Advisory Committee (FIAC);  
Local Investment Advisory Committees (LIACs).

## Cost of Living Index Numbers—Colombo Town

| Period       | Nov: 38-<br>Apr: 39 | 1952 = 100 (a)   |       |               |                      |       |                         |                        |                 |                 |
|--------------|---------------------|------------------|-------|---------------|----------------------|-------|-------------------------|------------------------|-----------------|-----------------|
|              | 100(b)              | Commodity - wise |       |               |                      |       |                         | Sector - wise          |                 |                 |
|              | All Items           | All Items        | Food  | Cloth-<br>ing | Fuel<br>and<br>Light | Rent  | Mis-<br>cella-<br>neous | Domes-<br>tic<br>Group | Import<br>Group | Export<br>Group |
|              | (1)                 | (2)              | (3)   | (4)           | (5)                  | (6)   | (7)                     | (8)(c)                 | (9)(d)          | (10)(e)         |
| 1962         | 298.7               | 106.3            | 100.9 | 108.2         | 105.6                | 101.5 | 124.9                   | 113.9                  | 96.7            | 113.8           |
| 1963         | 305.7               | 108.8            | 103.0 | 118.2         | 103.0                | 101.5 | 126.6                   | 113.4                  | 102.5           | 117.7           |
| 1964         | 315.3               | 112.2            | 106.4 | 127.2         | 103.2                | 101.5 | 129.3                   | 116.7                  | 106.6           | 115.3           |
| 1965         | 316.1               | 112.5            | 107.3 | 126.8         | 100.7                | 101.5 | 128.3                   | 116.4                  | 106.4           | 127.2           |
| 1966         | 315.6               | 112.3            | 109.1 | 117.0         | 95.9                 | 101.5 | 127.3                   | 116.8                  | 105.4           | 127.6           |
| 1967         | 322.6               | 114.8            | 112.7 | 116.7         | 96.5                 | 101.5 | 128.9                   | 117.1                  | 111.2           | 123.9           |
| 1968         | 341.3               | 121.5            | 121.2 | 120.1         | 103.2                | 101.5 | 133.6                   | 123.2                  | 117.3           | 142.4           |
| 1969         | 366.8               | 130.5            | 127.9 | 130.9         | 124.9                | 108.4 | 147.1                   | 134.3                  | 123.5           | 148.2           |
| 1970         | 388.3               | 138.2            | 136.6 | 137.3         | 136.1                | 109.8 | 153.2                   | 142.9                  | 129.3           | 157.3           |
| 1971         | 393.7               | 141.9            | 139.1 | 145.0         | 140.8                | 109.8 | 159.5                   | 148.9                  | 129.7           | 157.9           |
| 1972         | 423.7               | 150.8            | 147.5 | 163.4         | 145.9                | 109.8 | 169.4                   | 161.6                  | 136.1           | 140.6           |
| 1973         | 464.8               | 165.4            | 164.8 | 186.1         | 164.4                | 109.8 | 170.0                   | 167.8                  | 162.5           | 171.9           |
| 1974         | 522.0               | 185.8            | 189.7 | 204.6         | 221.0                | 109.8 | 178.3                   | 176.1                  | 195.7           | 251.4           |
| 1975         | 557.3               | 198.3            | 204.3 | 208.2         | 237.1                | 109.8 | 191.9                   | 189.5                  | 213.5           | 214.5           |
| 1976         | 563.9               | 200.7            | 202.1 | 211.7         | 265.2                | 109.8 | 203.8                   | 195.5                  | 209.2           | 219.8           |
| 1977         | 570.9               | 203.2            | 203.3 | 223.8         | 257.5                | 109.8 | 208.4                   | 200.6                  | 195.6           | 317.5           |
| 1978         | 640.2               | 227.8            | 237.5 | 226.2         | 262.1                | 109.8 | 224.8                   | 228.8                  | 243.8           | 358.2           |
| 1979         | 708.9               | 252.3            | 263.3 | 231.2         | 328.5                | 109.8 | 252.4                   | 249.3                  | 283.7           | 385.2           |
| 1980         | 894.2               | 318.2            | 339.7 | 239.9         | 563.9                | 109.8 | 293.8                   | 288.9                  | 417.7           | 438.1           |
| 1981         | 1,054.9             | 375.4            | 399.6 | 257.8         | 767.9                | 109.8 | 345.7                   | 341.4                  | 493.1           | 522.2           |
| 1980 January | 782.0               | 278.3            | 291.8 | 232.6         | 457.9                | 109.8 | 267.1                   | 268.4                  | 336.9           | 421.4           |
| February     | 821.9               | 292.5            | 309.1 | 233.3         | 520.5                | 109.8 | 271.0                   | 272.2                  | 373.2           | 421.4           |
| March        | 870.0               | 309.6            | 331.2 | 234.6         | 520.5                | 109.8 | 288.7                   | 280.0                  | 411.4           | 421.4           |
| April        | 874.8               | 311.3            | 313.6 | 235.2         | 520.5                | 109.8 | 289.4                   | 281.2                  | 413.3           | 428.6           |
| May          | 886.6               | 315.5            | 340.3 | 236.0         | 520.5                | 109.8 | 289.4                   | 284.5                  | 419.1           | 432.5           |
| June         | 900.3               | 320.4            | 347.0 | 237.3         | 534.0                | 109.8 | 289.4                   | 287.2                  | 428.2           | 432.5           |
| July         | 910.4               | 324.0            | 349.2 | 238.9         | 575.9                | 109.8 | 290.9                   | 289.3                  | 433.5           | 442.0           |
| August       | 915.5               | 325.8            | 350.1 | 241.0         | 593.8                | 109.8 | 292.6                   | 292.0                  | 434.2           | 442.0           |
| September    | 923.7               | 328.7            | 352.7 | 244.4         | 611.8                | 109.8 | 293.3                   | 293.5                  | 439.7           | 442.0           |
| October      | 932.1               | 331.7            | 355.0 | 248.0         | 631.0                | 109.8 | 295.5                   | 296.8                  | 440.4           | 443.3           |
| November     | 952.3               | 338.9            | 357.6 | 248.0         | 631.0                | 109.8 | 325.4                   | 308.8                  | 440.5           | 460.2           |
| December     | 961.3               | 342.1            | 359.2 | 249.4         | 649.0                | 109.8 | 332.9                   | 312.5                  | 442.3           | 470.3           |
| 1981 January | 971.4               | 345.7            | 359.9 | 250.5         | 692.3                | 109.8 | 339.2                   | 315.9                  | 445.5           | 479.7           |
| February     | 996.2               | 354.5            | 370.5 | 252.0         | 730.6                | 109.8 | 341.6                   | 320.5                  | 465.1           | 489.9           |
| March        | 1,016.7             | 361.8            | 380.5 | 254.2         | 748.6                | 109.8 | 342.3                   | 324.3                  | 479.5           | 501.3           |
| April        | 1,028.7             | 366.1            | 387.1 | 255.4         | 748.6                | 109.8 | 343.1                   | 330.0                  | 483.9           | 501.3           |
| May          | 1,041.4             | 370.6            | 392.9 | 256.2         | 766.4                | 109.8 | 343.1                   | 336.2                  | 488.3           | 510.7           |
| June         | 1,053.8             | 375.0            | 398.5 | 257.7         | 784.4                | 109.8 | 343.1                   | 343.4                  | 491.9           | 510.7           |
| July         | 1,058.0             | 376.5            | 401.0 | 258.0         | 784.4                | 109.8 | 343.1                   | 345.9                  | 492.0           | 510.7           |
| August       | 1,061.6             | 377.8            | 401.5 | 259.5         | 791.8                | 109.8 | 345.9                   | 346.9                  | 494.2           | 510.7           |
| September    | 1,078.8             | 383.9            | 411.1 | 260.4         | 791.8                | 109.8 | 345.9                   | 347.6                  | 505.2           | 546.7           |
| October      | 1,098.4             | 390.9            | 422.1 | 262.5         | 791.8                | 109.8 | 345.9                   | 350.8                  | 522.7           | 546.7           |
| November     | 1,117.3             | 397.6            | 430.3 | 263.2         | 791.8                | 109.8 | 354.7                   | 361.9                  | 524.0           | 571.0           |
| December     | 1,136.9             | 404.6            | 439.8 | 263.3         | 791.8                | 109.8 | 360.6                   | 373.0                  | 525.0           | 586.8           |

Sources: Department of Census and Statistics and Central Bank of Ceylon.

Note: Annual figures shown are average of monthly figures.

- (a) Colombo Consumers' Price Index—from January 1956, onwards: Index numbers on base 1952 = 100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24—in 1949-1950. Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.
- (b) The all Items Index with base November, 1938 - April 1939 = 100 was as follows: August - December 1939 = 108; 1948 = 260; 1950 = 272; 1951 = 283; 1952 = 281.
- (c) Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 per cent.
- (d) Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- (e) Comprises domestic goods mainly exported. Weight 5 percent.



# PRICES AND WAGES

Wholesale

| Period           | COMMODITY - WISE |       |                  |                     |                |                               |                    |                       |                |
|------------------|------------------|-------|------------------|---------------------|----------------|-------------------------------|--------------------|-----------------------|----------------|
|                  | All Items        | Food  | Alcoholic Drinks | Textile & Foot wear | Paper Products | Chemicals & Chemical Products | Petroleum Products | Non-Metallic Products | Metal Products |
|                  | (1)              | (2)   | (3)              | (4)                 | (5)            | (6)                           | (7)                | (8)                   | (9)            |
| <b>WEIGHTS</b>   | 100.00           | 67.80 | 2.86             | 4.02                | 1.37           | 5.16                          | 6.42               | 1.78                  | 0.93           |
| 1976 Index       | 111.9            | 110.8 | 117.0            | 120.6               | 113.2          | 85.5                          | 111.2              | 138.0                 | 96.7           |
| 1977 "           | 135.3            | 140.8 | 125.0            | 168.6               | 117.6          | 62.7                          | 109.4              | 172.7                 | 95.1           |
| 1978 "           | 156.7            | 155.5 | 136.2            | 238.4               | 152.8          | 80.5                          | 109.4              | 254.1                 | 116.9          |
| 1979 "           | 171.6            | 161.3 | 156.4            | 245.6               | 194.1          | 91.5                          | 183.1              | 282.2                 | 151.5          |
| 1980 "           | 229.5            | 214.2 | 202.1            | 249.5               | 279.0          | 108.5                         | 355.6              | 407.4                 | 174.0          |
| 1981 "           | 268.5            | 249.5 | 252.9            | 279.3               | 288.3          | 173.2                         | 467.3              | 412.6                 | 206.0          |
| 1979 1st Quarter | 163.1            | 158.1 | 154.5            | 249.1               | 174.5          | 88.7                          | 127.6              | 250.3                 | 149.5          |
| 2nd "            | 158.5            | 147.5 | 157.1            | 249.1               | 181.5          | 89.0                          | 132.4              | 256.3                 | 152.1          |
| 3rd "            | 176.3            | 163.3 | 157.1            | 243.1               | 210.2          | 94.6                          | 219.8              | 282.4                 | 152.7          |
| 4th "            | 188.5            | 176.1 | 157.1            | 242.1               | 210.2          | 98.7                          | 252.5              | 339.5                 | 152.2          |
| 1980 1st Quarter | 213.1            | 201.3 | 176.4            | 245.7               | 237.2          | 102.9                         | 300.9              | 401.7                 | 163.3          |
| 2nd "            | 216.8            | 201.1 | 204.0            | 249.4               | 291.3          | 105.9                         | 328.6              | 405.8                 | 171.8          |
| 3rd "            | 234.6            | 216.3 | 204.0            | 250.5               | 291.3          | 112.0                         | 396.4              | 409.8                 | 178.8          |
| 4th "            | 253.5            | 237.9 | 223.9            | 252.4               | 296.3          | 113.0                         | 396.4              | 412.2                 | 181.4          |
| 1981 1st Quarter | 263.7            | 246.4 | 247.2            | 252.1               | 286.2          | 154.5                         | 451.0              | 412.2                 | 182.6          |
| 2nd "            | 267.3            | 249.4 | 252.9            | 277.6               | 289.1          | 175.1                         | 471.9              | 412.2                 | 207.8          |
| 3rd "            | 263.8            | 241.5 | 252.9            | 288.7               | 289.1          | 181.1                         | 473.3              | 411.6                 | 214.2          |
| 4th "            | 278.9            | 260.9 | 259.2            | 299.0               | 289.1          | 182.1                         | 473.3              | 413.5                 | 219.4          |
| 1980 January     | 202.6            | 191.7 | 157.1            | 242.9               | 210.2          | 99.8                          | 262.1              | 395.8                 | 152.2          |
| February         | 218.1            | 207.0 | 168.2            | 244.7               | 210.2          | 104.0                         | 320.3              | 403.4                 | 168.8          |
| March            | 218.5            | 205.3 | 204.0            | 249.4               | 291.3          | 105.0                         | 320.3              | 405.8                 | 168.8          |
| April            | 217.4            | 203.2 | 204.0            | 249.4               | 291.3          | 105.6                         | 320.3              | 405.8                 | 171.8          |
| May              | 216.5            | 201.3 | 204.0            | 249.4               | 291.3          | 105.7                         | 320.3              | 405.8                 | 171.8          |
| June             | 216.6            | 198.8 | 204.0            | 249.4               | 291.3          | 106.5                         | 345.1              | 405.8                 | 171.8          |
| July             | 226.9            | 206.4 | 204.0            | 250.3               | 291.3          | 111.5                         | 396.4              | 405.8                 | 173.5          |
| August           | 234.5            | 217.6 | 204.0            | 250.3               | 291.3          | 112.2                         | 396.4              | 411.4                 | 181.4          |
| September        | 242.3            | 225.0 | 204.0            | 250.3               | 291.3          | 112.2                         | 396.4              | 412.2                 | 181.4          |
| October          | 249.5            | 233.2 | 204.0            | 252.0               | 291.3          | 112.2                         | 396.4              | 412.2                 | 181.4          |
| November         | 258.2            | 243.8 | 226.2            | 252.0               | 291.3          | 112.9                         | 396.4              | 412.2                 | 181.4          |
| December         | 253.2            | 236.8 | 241.4            | 252.1               | 306.4          | 114.3                         | 396.4              | 412.2                 | 181.4          |
| 1981 January     | 256.7            | 238.9 | 241.4            | 252.1               | 286.2          | 120.4                         | 423.9              | 412.2                 | 182.6          |
| February         | 269.0            | 252.5 | 247.2            | 252.1               | 286.2          | 171.5                         | 464.6              | 412.2                 | 182.6          |
| March            | 265.4            | 247.8 | 252.9            | 252.1               | 286.2          | 171.5                         | 464.6              | 412.2                 | 182.6          |
| April            | 266.2            | 249.5 | 252.9            | 255.5               | 289.1          | 172.9                         | 469.1              | 412.2                 | 204.6          |
| May              | 268.8            | 249.6 | 252.9            | 288.6               | 289.1          | 172.9                         | 473.3              | 412.2                 | 204.6          |
| June             | 267.9            | 248.5 | 252.9            | 288.6               | 289.1          | 179.6                         | 473.3              | 412.2                 | 214.2          |
| July             | 264.1            | 243.2 | 252.9            | 288.6               | 289.1          | 179.6                         | 473.3              | 412.1                 | 214.2          |
| August           | 262.5            | 239.6 | 252.9            | 288.7               | 289.1          | 181.5                         | 473.3              | 411.4                 | 214.2          |
| September        | 264.7            | 241.6 | 255.9            | 288.8               | 289.1          | 182.3                         | 473.3              | 411.4                 | 214.2          |
| October          | 268.4            | 247.7 | 252.9            | 288.8               | 289.1          | 182.3                         | 473.3              | 411.4                 | 214.2          |
| November         | 278.5            | 260.9 | 256.0            | 288.8               | 289.1          | 182.2                         | 473.3              | 411.4                 | 214.2          |
| December         | 289.7            | 274.1 | 267.9            | 319.5               | 289.1          | 181.7                         | 473.3              | 419.8                 | 230.0          |

TABLE 16

## Price Index

1974 = 100

|                                     |                                                   |                        |                         |                            | SECTOR - WISE         |                 |                 |                       |                           |                         |
|-------------------------------------|---------------------------------------------------|------------------------|-------------------------|----------------------------|-----------------------|-----------------|-----------------|-----------------------|---------------------------|-------------------------|
| Transport<br>Equip-<br>ment<br>(10) | Electrical<br>Appliances<br>&<br>Supplies<br>(11) | Mechi-<br>nery<br>(12) | Fuel &<br>Light<br>(13) | Miscel-<br>laneous<br>(14) | No. I                 |                 |                 | No. II                |                           |                         |
|                                     |                                                   |                        |                         |                            | Dome-<br>stic<br>(15) | Imports<br>(16) | Exports<br>(17) | Consu-<br>mer<br>(18) | Interme-<br>diate<br>(19) | Invest-<br>ment<br>(20) |
| 0.80                                | 0.96                                              | 1.33                   | 1.79                    | 4.78                       | 50.31                 | 27.17           | 22.52           | 75.30                 | 20.52                     | 4.18                    |
| 119.4                               | 117.0                                             | 97.1                   | 133.4                   | 132.2                      | 105.9                 | 95.4            | 145.0           | 111.8                 | 111.6                     | 114.5                   |
| 127.4                               | 117.3                                             | 102.6                  | 179.5                   | 150.8                      | 115.4                 | 93.0            | 229.9           | 140.7                 | 116.7                     | 130.6                   |
| 141.6                               | 123.6                                             | 109.2                  | 253.8                   | 222.9                      | 133.9                 | 138.8           | 229.1           | 157.2                 | 152.4                     | 169.2                   |
| 148.1                               | 138.3                                             | 124.2                  | 319.5                   | 260.8                      | 144.5                 | 164.9           | 241.3           | 167.0                 | 184.1                     | 195.2                   |
| 171.0                               | 154.4                                             | 139.2                  | 388.9                   | 328.7                      | 177.0                 | 237.6           | 337.0           | 227.1                 | 249.3                     | 264.7                   |
| 193.9                               | 185.3                                             | 161.7                  | 402.5                   | 337.9                      | 217.0                 | 301.4           | 343.7           | 252.8                 | 318.2                     | 305.1                   |
| 144.7                               | 129.2                                             | 120.3                  | 278.9                   | 240.3                      | 137.5                 | 153.5           | 231.8           | 161.0                 | 167.4                     | 179.5                   |
| 146.8                               | 132.5                                             | 123.8                  | 317.8                   | 267.3                      | 141.9                 | 147.5           | 209.2           | 153.8                 | 171.1                     | 185.9                   |
| 145.8                               | 143.8                                             | 125.9                  | 379.3                   | 269.6                      | 144.6                 | 173.1           | 250.8           | 169.9                 | 195.9                     | 193.7                   |
| 149.6                               | 147.8                                             | 127.0                  | 352.1                   | 263.5                      | 153.4                 | 185.5           | 270.3           | 183.2                 | 201.7                     | 218.3                   |
| 149.6                               | 147.9                                             | 127.2                  | 368.1                   | 296.5                      | 165.0                 | 210.9           | 322.9           | 207.6                 | 225.4                     | 247.3                   |
| 150.0                               | 149.0                                             | 134.0                  | 385.4                   | 291.1                      | 168.2                 | 227.0           | 313.1           | 209.8                 | 235.2                     | 252.9                   |
| 191.4                               | 151.9                                             | 141.1                  | 401.1                   | 328.6                      | 181.2                 | 249.5           | 335.6           | 244.7                 | 264.1                     | 265.4                   |
| 192.9                               | 165.9                                             | 154.3                  | 401.1                   | 398.7                      | 193.7                 | 263.1           | 376.2           | 246.2                 | 272.6                     | 293.2                   |
| 193.9                               | 172.9                                             | 156.8                  | 402.1                   | 357.1                      | 198.2                 | 287.6           | 382.0           | 252.2                 | 298.8                     | 298.2                   |
| 193.9                               | 179.7                                             | 159.5                  | 402.6                   | 317.6                      | 213.9                 | 302.9           | 344.8           | 251.7                 | 318.5                     | 304.4                   |
| 193.9                               | 190.8                                             | 165.0                  | 402.6                   | 324.1                      | 218.0                 | 305.6           | 315.7           | 244.8                 | 323.3                     | 307.4                   |
| 193.9                               | 197.6                                             | 165.6                  | 402.6                   | 352.5                      | 238.3                 | 309.7           | 332.4           | 262.7                 | 332.0                     | 310.2                   |
| 149.6                               | 147.8                                             | 127.2                  | 368.1                   | 295.7                      | 162.4                 | 198.9           | 296.6           | 197.6                 | 212.6                     | 242.7                   |
| 149.6                               | 148.0                                             | 127.2                  | 368.1                   | 306.3                      | 165.6                 | 215.2           | 338.8           | 212.2                 | 233.1                     | 249.6                   |
| 149.6                               | 148.0                                             | 127.2                  | 368.1                   | 287.4                      | 166.9                 | 218.7           | 333.4           | 212.9                 | 230.4                     | 249.8                   |
| 149.6                               | 148.2                                             | 133.5                  | 385.4                   | 285.2                      | 164.0                 | 226.5           | 325.7           | 212.1                 | 229.7                     | 252.7                   |
| 149.6                               | 143.5                                             | 133.5                  | 385.4                   | 292.7                      | 168.0                 | 224.3           | 315.3           | 209.8                 | 233.6                     | 252.7                   |
| 150.8                               | 150.3                                             | 135.1                  | 385.4                   | 295.3                      | 172.7                 | 230.2           | 298.4           | 207.6                 | 242.4                     | 253.2                   |
| 190.5                               | 154.4                                             | 135.1                  | 401.1                   | 313.5                      | 178.2                 | 247.0           | 311.2           | 215.1                 | 264.3                     | 254.0                   |
| 191.8                               | 154.4                                             | 135.1                  | 401.1                   | 310.1                      | 180.7                 | 250.5           | 335.2           | 225.2                 | 263.8                     | 256.9                   |
| 191.8                               | 155.9                                             | 153.0                  | 401.1                   | 362.2                      | 184.7                 | 251.0           | 360.4           | 233.9                 | 264.1                     | 285.3                   |
| 191.8                               | 155.9                                             | 153.0                  | 401.1                   | 394.7                      | 186.4                 | 263.4           | 373.5           | 243.5                 | 263.5                     | 285.3                   |
| 193.5                               | 169.6                                             | 152.0                  | 401.1                   | 410.3                      | 196.7                 | 264.3           | 388.4           | 251.1                 | 276.4                     | 296.6                   |
| 193.5                               | 172.2                                             | 156.8                  | 401.1                   | 391.1                      | 197.9                 | 261.7           | 366.7           | 244.0                 | 277.8                     | 297.8                   |
| 193.9                               | 172.2                                             | 156.8                  | 401.1                   | 393.8                      | 196.9                 | 272.9           | 370.6           | 245.4                 | 289.7                     | 298.2                   |
| 193.9                               | 172.2                                             | 156.8                  | 402.6                   | 345.5                      | 201.0                 | 295.2           | 389.3           | 257.6                 | 305.0                     | 298.2                   |
| 193.9                               | 174.3                                             | 156.8                  | 402.6                   | 332.1                      | 195.6                 | 294.8           | 386.2           | 253.7                 | 301.7                     | 298.2                   |
| 193.9                               | 176.6                                             | 156.8                  | 402.6                   | 309.3                      | 206.2                 | 297.6           | 362.4           | 252.1                 | 310.4                     | 303.1                   |
| 193.9                               | 186.3                                             | 156.8                  | 402.6                   | 327.6                      | 213.7                 | 306.9           | 346.2           | 251.9                 | 324.0                     | 303.1                   |
| 193.9                               | 181.3                                             | 165.0                  | 402.6                   | 315.9                      | 221.9                 | 304.6           | 326.0           | 251.1                 | 321.2                     | 307.7                   |
| 193.9                               | 190.8                                             | 165.0                  | 402.6                   | 311.9                      | 220.3                 | 303.4           | 314.6           | 246.6                 | 319.5                     | 307.7                   |
| 193.9                               | 190.8                                             | 165.0                  | 402.6                   | 321.0                      | 216.3                 | 305.5           | 313.7           | 242.8                 | 323.0                     | 307.3                   |
| 193.9                               | 190.8                                             | 165.0                  | 402.6                   | 339.5                      | 217.3                 | 307.8           | 319.0           | 245.1                 | 327.3                     | 307.3                   |
| 193.9                               | 190.8                                             | 165.0                  | 402.6                   | 349.6                      | 223.1                 | 309.8           | 319.9           | 249.1                 | 331.4                     | 307.3                   |
| 193.9                               | 190.8                                             | 165.0                  | 402.6                   | 351.7                      | 238.2                 | 309.8           | 330.5           | 262.4                 | 331.5                     | 307.3                   |
| 193.9                               | 211.3                                             | 166.9                  | 402.6                   | 356.3                      | 253.5                 | 309.6           | 346.7           | 276.5                 | 333.2                     | 316.0                   |

Source: Central Bank of Ceylon.

## Minimum Wage Rate Index Numbers - 1952 = 100

| Period           | Workers in Wages Boards Trades    |                                           |                                          | Government Employees                  |                        |                                            |                                   |
|------------------|-----------------------------------|-------------------------------------------|------------------------------------------|---------------------------------------|------------------------|--------------------------------------------|-----------------------------------|
|                  | Workers in Agriculture<br>(1) (a) | Workers in Industry & Commerce<br>(2) (b) | Workers in Wages Boards Trades(c)<br>(3) | Technical & Clerical Employees<br>(4) | Minor Employees<br>(5) | All Central Government Employees<br>(6)(d) | Government School Teachers<br>(7) |
| 1962 ..          | 111.9                             | 129.5                                     | 113.6                                    | 122.3                                 | 130.4                  | 126.7                                      | 117.4                             |
| 1963 ..          | 113.3                             | 130.9                                     | 115.2                                    | 122.3                                 | 130.4                  | 126.7                                      | 117.4                             |
| 1964 ..          | 116.0                             | 132.8                                     | 117.8                                    | 122.3                                 | 130.4                  | 126.7                                      | 117.4                             |
| 1965 ..          | 116.3                             | 132.8                                     | 118.2                                    | 122.3                                 | 130.4                  | 126.7                                      | 117.4                             |
| 1965 ..          | 116.3                             | 133.2                                     | 118.1                                    | 122.3                                 | 130.4                  | 121.7                                      | 117.4                             |
| 1967 ..          | 120.4                             | 138.9                                     | 122.2                                    | 125.4                                 | 136.2                  | 131.3                                      | 119.4                             |
| 1968 ..          | 138.8                             | 161.6                                     | 141.2                                    | 140.1                                 | 163.0                  | 152.6                                      | 129.6                             |
| 1969 ..          | 138.8                             | 161.7                                     | 141.2                                    | 144.4                                 | 168.0                  | 157.3                                      | 132.5                             |
| 1970 ..          | 140.2                             | 166.1                                     | 142.9                                    | 157.2                                 | 182.9                  | 171.3                                      | 141.1                             |
| 1971 ..          | 141.6                             | 176.1                                     | 145.3                                    | 157.2                                 | 182.9                  | 171.3                                      | 141.1                             |
| 1972 ..          | 148.5                             | 181.4                                     | 156.9                                    | 157.4                                 | 183.4                  | 171.7                                      | 141.2                             |
| 1973 ..          | 168.1                             | 199.8                                     | 169.9                                    | 163.0                                 | 194.2                  | 180.1                                      | 144.3                             |
| 1974 ..          | 210.0                             | 235.8                                     | 212.5                                    | 181.4                                 | 220.5                  | 202.8                                      | 159.1                             |
| 1975 ..          | 241.2                             | 275.2                                     | 244.5                                    | 197.4                                 | 246.3                  | 224.2                                      | 171.8                             |
| 1976 ..          | 246.4                             | 282.3                                     | 250.0                                    | 206.9                                 | 262.2                  | 237.2                                      | 181.6                             |
| 1977 ..          | 310.2                             | 304.0                                     | 308.8                                    | 209.2                                 | 266.1                  | 240.4                                      | 184.7                             |
| 1978 ..          | 451.0                             | 370.9                                     | 441.1                                    | 234.5                                 | 308.7                  | 275.2                                      | 203.9                             |
| 1979 ..          | 572.2                             | 433.1                                     | 554.6                                    | 272.5                                 | 372.4                  | 327.2                                      | 234.2                             |
| 1980 ..          | 713.6                             | 527.0                                     | 690.2                                    | 299.2                                 | 417.5                  | 363.9                                      | 254.5                             |
| 1981 ..          | 711.9                             | 593.9                                     | 695.4                                    | 337.7                                 | 482.2                  | 416.9                                      | 283.8                             |
| 1980 1st Quarter | 714.6                             | 518.5                                     | 690.2                                    | 292.8                                 | 406.5                  | 355.1                                      | 249.6                             |
| 2nd ..           | 707.1                             | 519.4                                     | 684.0                                    | 292.8                                 | 406.5                  | 355.1                                      | 249.6                             |
| 3rd ..           | 708.7                             | 531.7                                     | 686.2                                    | 292.8                                 | 406.5                  | 355.1                                      | 249.6                             |
| 4th ..           | 723.8                             | 538.1                                     | 700.3                                    | 318.5                                 | 450.6                  | 390.5                                      | 269.2                             |
| 1981 1st Quarter | 725.7                             | 540.1                                     | 702.5                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| 2nd ..           | 700.3                             | 547.4                                     | 680.4                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| 3rd ..           | 705.9                             | 625.7                                     | 692.9                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| 4th ..           | 715.8                             | 662.3                                     | 705.6                                    | 356.7                                 | 514.1                  | 442.9                                      | 298.2                             |
| 1981 January ..  | 736.2                             | 539.4                                     | 711.8                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| February ..      | 724.5                             | 539.7                                     | 701.5                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| March ..         | 716.3                             | 541.1                                     | 694.1                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| April ..         | 706.1                             | 543.2                                     | 685.3                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| May ..           | 688.8                             | 543.8                                     | 669.6                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| June ..          | 706.1                             | 555.1                                     | 686.3                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| July ..          | 699.0                             | 568.2                                     | 680.9                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| August ..        | 700.0                             | 649.7                                     | 690.3                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| September ..     | 718.6                             | 659.2                                     | 707.6                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| October ..       | 719.9                             | 660.6                                     | 709.1                                    | 331.4                                 | 471.6                  | 408.2                                      | 279.0                             |
| November ..      | 712.7                             | 662.6                                     | 702.9                                    | 365.7                                 | 529.3                  | 455.3                                      | 305.1                             |
| December ..      | 715.0                             | 663.7                                     | 704.9                                    | 372.9                                 | 541.4                  | 465.2                                      | 310.5                             |

Sources Department of Labour and Central Bank of Ceylon.

- Note:** (a) Prior to 1953, Minimum Wage Rate Index refers to wage rates of tea growing and manufacturing rubber and rubber manufacturing trades only. From 1953 it includes the coconut growing trades also.
- (b) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea exports, building, dock, harbour and port transport, rubber export and cinema trades only.
- (c) Combined index for workers in agriculture and workers in industry and commerce.
- (d) Combined index for clerical and technical employees and minor employees.

Central Bank Trade Indices<sup>(a)</sup> (1978=100) - Exports

| Period | Export Volume |                               |                          |                                 |                   |             | Export Price |                               |                          |                                 |                   |             | All Imports Index | Terms of Trade <sup>(b)</sup> |
|--------|---------------|-------------------------------|--------------------------|---------------------------------|-------------------|-------------|--------------|-------------------------------|--------------------------|---------------------------------|-------------------|-------------|-------------------|-------------------------------|
|        | Tea           | Rubber including liquid latex | 3 Major coconut products | Precious & Semi Precious stones | 33 Minor products | All Exports | Tea          | Rubber including liquid latex | 3 Major coconut products | Precious & Semi Precious Stones | 33 Minor Products | All Exports |                   |                               |
|        | (1)           | (2)                           | (3)                      | (4)                             | (5)               | (6)         | (7)          | (8)                           | (9)                      | (10)                            | (11)              | (12)        | (13)              | (14)                          |
| 1938   | 56            | 38                            | 188                      | —                               | 59                | 60          | 5            | 6                             | 2                        | —                               | 2                 | 4           | 3                 | 153                           |
| 1948   | 70            | 68                            | 148                      | —                               | 43                | 72          | 13           | 11                            | 11                       | —                               | 10                | 12          | 7                 | 187                           |
| 1949   | 71            | 65                            | 145                      | —                               | 50                | 72          | 14           | 10                            | 12                       | —                               | 10                | 13          | 8                 | 162                           |
| 1950   | 71            | 88                            | 167                      | —                               | 55                | 79          | 17           | 23                            | 15                       | —                               | 13                | 17          | 8                 | 208                           |
| 1951   | 72            | 76                            | 202                      | —                               | 59                | 80          | 17           | 38                            | 16                       | —                               | 18                | 21          | 11                | 197                           |
| 1952   | 74            | 70                            | 233                      | —                               | 50                | 81          | 15           | 27                            | 10                       | —                               | 14                | 16          | 11                | 153                           |
| 1953   | 79            | 72                            | 206                      | —                               | 54                | 83          | 16           | 23                            | 12                       | —                               | 12                | 16          | 11                | 155                           |
| 1954   | 85            | 70                            | 192                      | —                               | 60                | 86          | 20           | 21                            | 11                       | —                               | 14                | 18          | 10                | 187                           |
| 1955   | 85            | 74                            | 245                      | —                               | 60                | 91          | 22           | 24                            | 9                        | —                               | 14                | 19          | 9                 | 203                           |
| 1956   | 82            | 64                            | 230                      | —                               | 56                | 85          | 20           | 23                            | 9                        | —                               | 15                | 18          | 9                 | 189                           |
| 1957   | 88            | 69                            | 161                      | —                               | 54                | 83          | 18           | 22                            | 10                       | —                               | 16                | 17          | 10                | 171                           |
| 1958   | 97            | 68                            | 150                      | —                               | 51                | 88          | 18           | 19                            | 11                       | —                               | 15                | 17          | 9                 | 183                           |
| 1959   | 90            | 68                            | 192                      | —                               | 53                | 86          | 18           | 22                            | 13                       | —                               | 14                | 17          | 9                 | 185                           |
| 1960   | 97            | 78                            | 164                      | —                               | 57                | 92          | 18           | 25                            | 12                       | —                               | 16                | 17          | 9                 | 185                           |
| 1961   | 101           | 65                            | 231                      | —                               | 55                | 95          | 17           | 20                            | 9                        | —                               | 14                | 16          | 9                 | 172                           |
| 1962   | 107           | 74                            | 259                      | —                               | 55                | 102         | 17           | 20                            | 9                        | —                               | 15                | 16          | 9                 | 178                           |
| 1963   | 108           | 69                            | 205                      | —                               | 54                | 98          | 16           | 18                            | 10                       | —                               | 16                | 16          | 10                | 161                           |
| 1964   | 107           | 84                            | 273                      | —                               | 51                | 107         | 17           | 17                            | 11                       | —                               | 17                | 16          | 12                | 133                           |
| 1965   | 117           | 88                            | 214                      | —                               | 52                | 111         | 16           | 17                            | 14                       | —                               | 18                | 16          | 11                | 142                           |
| 1966   | 103           | 99                            | 169                      | —                               | 50                | 101         | 15           | 17                            | 12                       | —                               | 17                | 15          | 11                | 137                           |
| 1967   | 112           | 96                            | 156                      | —                               | 52                | 105         | 15           | 14                            | 11                       | —                               | 17                | 14          | 12                | 120                           |
| 1968   | 108           | 109                           | 184                      | —                               | 61                | 108         | 17           | 15                            | 19                       | —                               | 18                | 17          | 14                | 117                           |
| 1969   | 104           | 104                           | 152                      | —                               | 62                | 103         | 16           | 20                            | 16                       | —                               | 19                | 17          | 15                | 110                           |
| 1970   | 108           | 117                           | 147                      | —                               | 64                | 107         | 16           | 19                            | 17                       | —                               | 19                | 17          | 16                | 106                           |
| 1971   | 108           | 94                            | 170                      | —                               | 65                | 104         | 17           | 16                            | 17                       | —                               | 24                | 17          | 17                | 98                            |
| 1972   | 98            | 94                            | 211                      | —                               | 67                | 102         | 18           | 14                            | 13                       | —                               | 20                | 17          | 18                | 94                            |
| 1973   | 107           | 117                           | 70                       | —                               | 82                | 103         | 18           | 25                            | 17                       | —                               | 25                | 20          | 24                | 82                            |
| 1974   | 91            | 93                            | 78                       | —                               | 79                | 89          | 23           | 39                            | 50                       | —                               | 35                | 31          | 42                | 72                            |
| 1975   | 110           | 116                           | 141                      | —                               | 55                | 107         | 27           | 28                            | 33                       | —                               | 35                | 29          | 49                | 58                            |
| 1976   | 103           | 100                           | 131                      | —                               | 77                | 102         | 31           | 44                            | 34                       | —                               | 36                | 34          | 44                | 78                            |
| 1977   | 95            | 98                            | 48                       | —                               | 104               | 94          | 57           | 47                            | 56                       | —                               | 49                | 55          | 54                | 102                           |
| 1978   | 100           | 100                           | 100                      | 100                             | 100               | 100         | 100          | 100                           | 100                      | 100                             | 100               | 100         | 100               | 100                           |
| 1979   | 97            | 93                            | 98                       | 69                              | 136               | 101         | 92           | 132                           | 152                      | 128                             | 116               | 109         | 152               | 72                            |
| 1980   | 97            | 88                            | 44                       | 33                              | 158               | 99          | 99           | 143                           | 163                      | 269                             | 138               | 126         | 217               | 58                            |
| 1981   | 97            | 97                            | 69                       | 33                              | 162               | 102         | 104          | 148                           | 149                      | 174                             | 169               | 129         | 282               | 46                            |

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The Figures prior to 1978 have been spliced to the new index (1978=100).

(b)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices<sup>(a)</sup> (1978 = 100) — Imports

| Period  | Import Volume  |          |                      |          |                    |                  | Import Price |                |          |                      |          |                    |                  |             |
|---------|----------------|----------|----------------------|----------|--------------------|------------------|--------------|----------------|----------|----------------------|----------|--------------------|------------------|-------------|
|         | Consumer Goods |          |                      |          | Intermediate Goods | Investment Goods | All Imports  | Consumer Goods |          |                      |          | Intermediate Goods | Investment Goods | All Imports |
|         | Food & Drink   | Textiles | Other Consumer Goods | Combined |                    |                  |              | Food & Drink   | Textiles | Other Consumer Goods | Combined |                    |                  |             |
|         |                |          |                      |          |                    |                  |              |                |          |                      |          |                    |                  |             |
| 1938 .. | 74             | 186      | 43                   | 77       | 65                 | 27               | 44           | 3              | 2        | 2                    | 3        | 3                  | 3                | 3           |
| 1948 .. | 91             | 217      | 74                   | 96       | 66                 | 31               | 52           | 14             | 11       | 6                    | 8        | 7                  | 6                | 6           |
| 1949 .. | 92             | 278      | 84                   | 104      | 80                 | 35               | 58           | 13             | 9        | 5                    | 10       | 6                  | 6                | 8           |
| 1950 .. | 103            | 303      | 82                   | 111      | 81                 | 40               | 62           | 14             | 9        | 5                    | 11       | 7                  | 7                | 8           |
| 1951 .. | 104            | 291      | 134                  | 122      | 97                 | 49               | 70           | 15             | 10       | 7                    | 14       | 8                  | 9                | 11          |
| 1952 .. | 104            | 334      | 124                  | 122      | 93                 | 51               | 70           | 18             | 9        | 7                    | 13       | 9                  | 10               | 11          |
| 1953 .. | 108            | 339      | 124                  | 126      | 91                 | 48               | 71           | 18             | 8        | 8                    | 13       | 8                  | 10               | 11          |
| 1954 .. | 104            | 317      | 93                   | 116      | 95                 | 41               | 66           | 16             | 8        | 8                    | 12       | 8                  | 10               | 10          |
| 1955 .. | 104            | 347      | 136                  | 125      | 100                | 60               | 74           | 15             | 7        | 8                    | 12       | 8                  | 10               | 9           |
| 1956 .. | 117            | 403      | 156                  | 142      | 96                 | 74               | 83           | 15             | 7        | 8                    | 12       | 8                  | 10               | 9           |
| 1957 .. | 118            | 331      | 167                  | 141      | 138                | 73               | 88           | 15             | 8        | 8                    | 12       | 9                  | 10               | 10          |
| 1958 .. | 126            | 434      | 186                  | 157      | 105                | 72               | 89           | 14             | 7        | 8                    | 11       | 8                  | 10               | 9           |
| 1959 .. | 140            | 386      | 240                  | 175      | 128                | 95               | 103          | 14             | 7        | 8                    | 11       | 8                  | 11               | 9           |
| 1960 .. | 131            | 375      | 275                  | 174      | 128                | 85               | 101          | 14             | 8        | 8                    | 11       | 8                  | 12               | 9           |
| 1961 .. | 121            | 325      | 91                   | 130      | 124                | 74               | 81           | 14             | 8        | 8                    | 11       | 7                  | 11               | 9           |
| 1962 .. | 113            | 322      | 84                   | 122      | 138                | 84               | 82           | 14             | 7        | 8                    | 11       | 7                  | 9                | 9           |
| 1963 .. | 108            | 183      | 46                   | 101      | 131                | 67               | 70           | 15             | 7        | 11                   | 12       | 7                  | 10               | 10          |
| 1964 .. | 148            | 344      | 97                   | 156      | 130                | 49               | 86           | 18             | 7        | 9                    | 14       | 7                  | 19               | 12          |
| 1965 .. | 97             | 212      | 61                   | 101      | 124                | 42               | 65           | 16             | 8        | 12                   | 13       | 7                  | 19               | 11          |
| 1966 .. | 158            | 281      | 84                   | 157      | 141                | 53               | 89           | 15             | 7        | 12                   | 13       | 7                  | 19               | 11          |
| 1967 .. | 130            | 169      | 65                   | 123      | 135                | 47               | 76           | 15             | 7        | 11                   | 13       | 7                  | 21               | 11          |
| 1968 .. | 127            | 134      | 63                   | 119      | 151                | 46               | 77           | 20             | 10       | 16                   | 17       | 8                  | 24               | 14          |
| 1969 .. | 121            | 129      | 70                   | 115      | 141                | 81               | 82           | 20             | 14       | 16                   | 18       | 9                  | 26               | 15          |
| 1970 .. | 139            | 139      | 78                   | 131      | 116                | 54               | 77           | 20             | 14       | 17                   | 18       | 10                 | 31               | 16          |
| 1971 .. | 108            | 110      | 58                   | 101      | 110                | 50               | 68           | 22             | 14       | 17                   | 19       | 11                 | 30               | 17          |
| 1972 .. | 153            | 39       | 79                   | 135      | 103                | 41               | 67           | 26             | 14       | 14                   | 22       | 11                 | 25               | 18          |
| 1973 .. | 125            | 86       | 77                   | 114      | 64                 | 39               | 60           | 35             | 10       | 20                   | 28       | 16                 | 29               | 24          |
| 1974 .. | 75             | 29       | 97                   | 77       | 62                 | 23               | 42           | 68             | 21       | 17                   | 52       | 27                 | 43               | 42          |
| 1975 .. | 87             | 8        | 87                   | 83       | 76                 | 45               | 52           | 85             | 31       | 20                   | 66       | 28                 | 43               | 49          |
| 1976 .. | 77             | 22       | 173                  | 85       | 92                 | 53               | 57           | 58             | 28       | 32                   | 48       | 34                 | 52               | 44          |
| 1977 .. | 135            | 49       | 85                   | 123      | 86                 | 62               | 73           | 63             | 42       | 48                   | 56       | 48                 | 53               | 54          |
| 1978 .. | 100            | 100      | 100                  | 100      | 100                | 100              | 100          | 100            | 100      | 100                  | 100      | 100                | 100              | 100         |
| 1979 .. | 102            | 323      | 250                  | 139      | 95                 | 144              | 123          | 110            | 167      | 96                   | 114      | 196                | 145              | 152         |
| 1980 .. | 86             | 128      | 355                  | 116      | 145                | 172              | 140          | 170            | 210      | 199                  | 177      | 296                | 160              | 217         |
| 1981 .. | 47             | 110      | 100                  | 59       | 143                | 293              | 145          | 247            | 401      | 171                  | 255      | 394                | 149              | 282         |

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index. (1978=100)

Central Bank Trade Indices<sup>(a)</sup> (1978 = 100) - Value

| Period  | Import Values  |          |                      |          |                    |                  |             | Export Value |                               |                          |                                 |                   |             |
|---------|----------------|----------|----------------------|----------|--------------------|------------------|-------------|--------------|-------------------------------|--------------------------|---------------------------------|-------------------|-------------|
|         | Consumer Goods |          |                      |          | Intermediate Goods | Investment Goods | All Imports | Tea          | Rubber Including Liquid Latex | 3 Major Coconut Products | Precious & Semi precious stones | 33 Minor Products | All Exports |
|         | Food & Drink   | Textiles | Other Consumer Goods | Combined |                    |                  |             |              |                               |                          |                                 |                   |             |
|         | (1)            | (2)      | (3)                  | (4)      | (5)                | (6)              | (7)         | (8)          | (9)                           | (10)                     | (11)                            | (12)              | (13)        |
| 1938 .. | 2              | 4        | 5                    | 2        | 4                  | 2                | 2           | 3            | 2                             | 3                        | —                               | 3                 | 3           |
| 1948 .. | 13             | 26       | 22                   | 14       | 12                 | 6                | 10          | 9            | 7                             | 16                       | —                               | 8                 | 9           |
| 1949 .. | 13             | 27       | 23                   | 14       | 12                 | 8                | 10          | 10           | 6                             | 17                       | —                               | 9                 | 10          |
| 1950 .. | 15             | 31       | 25                   | 16       | 13                 | 9                | 12          | 12           | 20                            | 26                       | —                               | 13                | 15          |
| 1951 .. | 18             | 40       | 54                   | 20       | 19                 | 14               | 15          | 13           | 29                            | 33                       | —                               | 19                | 18          |
| 1952 .. | 21             | 39       | 52                   | 22       | 20                 | 17               | 16          | 11           | 19                            | 24                       | —                               | 13                | 19          |
| 1953 .. | 20             | 30       | 47                   | 21       | 19                 | 14               | 15          | 13           | 17                            | 25                       | —                               | 12                | 15          |
| 1954 .. | 17             | 24       | 34                   | 17       | 18                 | 12               | 13          | 17           | 14                            | 22                       | —                               | 15                | 17          |
| 1955 .. | 15             | 29       | 49                   | 17       | 20                 | 15               | 13          | 19           | 17                            | 23                       | —                               | 14                | 19          |
| 1956 .. | 18             | 35       | 58                   | 19       | 19                 | 21               | 15          | 16           | 15                            | 22                       | —                               | 14                | 16          |
| 1957 .. | 19             | 32       | 65                   | 20       | 31                 | 21               | 17          | 16           | 15                            | 16                       | —                               | 15                | 16          |
| 1958 .. | 18             | 36       | 75                   | 20       | 21                 | 20               | 16          | 18           | 13                            | 17                       | —                               | 14                | 16          |
| 1959 .. | 21             | 33       | 94                   | 22       | 25                 | 26               | 18          | 16           | 15                            | 25                       | —                               | 14                | 17          |
| 1960 .. | 19             | 33       | 105                  | 22       | 25                 | 24               | 17          | 17           | 19                            | 19                       | —                               | 16                | 18          |
| 1961 .. | 17             | 30       | 34                   | 18       | 23                 | 20               | 14          | 17           | 13                            | 21                       | —                               | 14                | 16          |
| 1962 .. | 16             | 28       | 28                   | 17       | 24                 | 20               | 14          | 18           | 15                            | 23                       | —                               | 14                | 18          |
| 1963 .. | 16             | 16       | 14                   | 15       | 23                 | 17               | 13          | 18           | 13                            | 20                       | —                               | 15                | 17          |
| 1964 .. | 24             | 27       | 16                   | 23       | 21                 | 11               | 16          | 18           | 14                            | 28                       | —                               | 19                | 18          |
| 1965 .. | 15             | 16       | 12                   | 14       | 22                 | 10               | 12          | 19           | 15                            | 28                       | —                               | 18                | 19          |
| 1966 .. | 24             | 21       | 18                   | 22       | 25                 | 13               | 16          | 16           | 17                            | 20                       | —                               | 16                | 17          |
| 1967 .. | 20             | 12       | 15                   | 18       | 23                 | 12               | 14          | 17           | 14                            | 17                       | —                               | 17                | 16          |
| 1968 .. | 25             | 12       | 14                   | 22       | 31                 | 15               | 18          | 18           | 16                            | 34                       | —                               | 21                | 20          |
| 1969 .. | 24             | 18       | 17                   | 22       | 28                 | 27               | 19          | 17           | 21                            | 23                       | —                               | 22                | 19          |
| 1970 .. | 27             | 20       | 21                   | 25       | 22                 | 19               | 18          | 18           | 22                            | 24                       | —                               | 22                | 19          |
| 1971 .. | 23             | 16       | 13                   | 21       | 27                 | 13               | 16          | 18           | 15                            | 28                       | —                               | 23                | 19          |
| 1972 .. | 23             | 5        | 19                   | 20       | 27                 | 15               | 16          | 18           | 13                            | 27                       | —                               | 24                | 18          |
| 1973 .. | 32             | 8        | 12                   | 27       | 20                 | 13               | 18          | 20           | 29                            | 14                       | —                               | 42                | 24          |
| 1974 .. | 52             | 5        | 16                   | 42       | 38                 | 13               | 28          | 21           | 36                            | 41                       | —                               | 45                | 25          |
| 1975 .. | 66             | 2        | 22                   | 53       | 40                 | 18               | 34          | 30           | 32                            | 40                       | —                               | 33                | 32          |
| 1976 .. | 42             | 6        | 29                   | 35       | 27                 | 22               | 24          | 33           | 44                            | 39                       | —                               | 44                | 36          |
| 1977 .. | 57             | 17       | 16                   | 47       | 32                 | 24               | 31          | 55           | 46                            | 36                       | —                               | 55                | 51          |
| 1978 .. | 100            | 100      | 100                  | 100      | 100                | 100              | 100         | 100          | 100                           | 100                      | 100                             | 100               | 100         |
| 1979 .. | 109            | 264      | 129                  | 127      | 157                | 137              | 140         | 89           | 123                           | 134                      | 88                              | 154               | 109         |
| 1980 .. | 138            | 235      | 239                  | 158      | 272                | 181              | 205         | 96           | 128                           | 78                       | 87                              | 215               | 119         |
| 1981 .. | 107            | 392      | 149                  | 139      | 311                | 161              | 208         | 101          | 143                           | 104                      | 57                              | 258               | 132         |

Source: Central Bank of Ceylon.

(a) Indices from 1978 onwards are obtained as a per cent of the annual values for 1978 which is taken as the base year. Figures prior to 1978 have been spliced to the new index and are not strictly comparable.

# EXTERNAL TRADE

## Expenditure

| Period    | Animal Products | Vegetable Products | I Rice | II Flour | III Wheat & Meslin | Prepared Foods-tuffs | I Sugar | II Meat & Fish Preparation | Mineral Products | I Crude Oil | II Other Petroleum Products |
|-----------|-----------------|--------------------|--------|----------|--------------------|----------------------|---------|----------------------------|------------------|-------------|-----------------------------|
| 1971      | 119             | 546                | 195    | 206      | 23                 | 270                  | 243     | 4                          | 44               | 131         | 105                         |
| 1972      | 147             | 568                | 161    | 193      | 44                 | 272                  | 248     | 3                          | 52               | —           | 38                          |
| 1973      | 122             | 863                | 270    | 453      | 61                 | 342                  | 321     | 9                          | 310              | 266         | 30                          |
| 1974      | 121             | 1,766              | 720    | 856      | 117                | 225                  | 190     | ...                        | 926              | 172         | 734                         |
| 1975      | 130             | 2,244              | 1,062  | 1,002    | 136                | 313                  | 248     | ...                        | 894              | 851         | 21                          |
| 1976      | 107             | 1,494              | 602    | 671      | 145                | 104                  | 64      | 4                          | 1,196            | 1,090       | 74                          |
| 1977      | 108             | 2,006              | 917    | 87       | 144                | 255                  | 197     | 10                         | 1,489            | 1,331       | 135                         |
| 1978      | 420             | 3,183              | 689    | 2,192    | 136                | 786                  | 620     | 13                         | 2,499            | 2,222       | 195                         |
| 1979(a)   | 548             | 3,394              | 884    | 1,691    | 296                | 1,358                | 929     | 130                        | 4,143            | 3,137       | 809                         |
| 1st Qtr.  | 131             | 884                | 343    | 311      | 122                | 215                  | 116     | 24                         | 711              | 418         | 241                         |
| 2nd Qtr.  | 93              | 709                | 74     | 446      | 46                 | 367                  | 266     | 14                         | 1,113            | 785         | 309                         |
| 3rd Qtr.  | 156             | 855                | 183    | 523      | 47                 | 345                  | 151     | 36                         | 1,342            | 1,097       | 206                         |
| 4th Qtr.  | 168             | 783                | 222    | 309      | 81                 | 358                  | 233     | 56                         | 997              | 357         | 27                          |
| 1980(a)   | 681             | 3,818              | 756    | 1,788    | 554                | 2,441                | 1,915   | 157                        | 8,681            | 7,309       | 832                         |
| 1st Qtr.  | 154             | 1,276              | 209    | 721      | 46                 | 539                  | 431     | 46                         | 1,692            | 1,387       | 172                         |
| 2nd Qtr.  | 129             | 1,027              | 235    | 530      | 76                 | 542                  | 327     | 19                         | 2,310            | 1,916       | 172                         |
| 3rd Qtr.  | 205             | 968                | 204    | 497      | 159                | 714                  | 566     | 44                         | 2,327            | 2,039       | 202                         |
| 4th Qtr.  | 192             | 556                | 103    | 48       | 293                | 625                  | 550     | 59                         | 2,347            | 1,966       | 299                         |
| 1981(a)   | 488             | 3,187              | 859    | 24       | 1,871              | 3,096                | 2,662   | 53                         | 8,904            | 7,697       | 816                         |
| 1st Qtr.  | 111             | 618                | 284    | 22       | 243                | 623                  | 553     | 17                         | 1,846            | 1,693       | 35                          |
| 2nd Qtr.  | 146             | 754                | 197    | ...      | 432                | 1,275                | 1,179   | 3                          | 2,359            | 2,228       | 44                          |
| 3rd Qtr.  | 115             | 964                | 298    | ...      | 595                | 591                  | 443     | 17                         | 2,978            | 2,465       | 405                         |
| 4th Qtr.  | 116             | 829                | 79     | ...      | 602                | 605                  | 485     | 15                         | 1,728            | 1,310       | 302                         |
| 1981      |                 |                    |        |          |                    |                      |         |                            |                  |             |                             |
| January   | 43              | 360                | 105    | 4        | 238                | 93                   | 61      | 13                         | 908              | 870         | 23                          |
| February  | 32              | 20                 | 6      | 1        | —                  | 355                  | 340     | 2                          | 94               | —           | 4                           |
| March     | 36              | 238                | 173    | 17       | 5                  | 175                  | 152     | 2                          | 844              | 823         | 8                           |
| April     | 35              | 312                | 147    | —        | 147                | 179                  | 146     | 1                          | 1,133            | 1,109       | 8                           |
| May       | 81              | 190                | —      | ...      | 144                | 426                  | 393     | ...                        | 366              | 290         | 28                          |
| June      | 30              | 252                | 50     | ...      | 141                | 670                  | 640     | 2                          | 860              | 829         | 8                           |
| July      | 55              | 222                | 70     | ...      | 110                | 195                  | 160     | 5                          | 517              | 497         | 13                          |
| August    | 51              | 338                | 68     | ...      | 256                | 153                  | 133     | 3                          | 1,202            | 979         | 201                         |
| September | 9               | 404                | 160    | ...      | 229                | 243                  | 150     | 9                          | 1,259            | 989         | 191                         |
| October   | 14              | 392                | 55     | ...      | 305                | 245                  | 210     | 3                          | 1,354            | 1,131       | 200                         |
| November  | 57              | 113                | —      | ...      | 78                 | 257                  | 207     | 2                          | 196              | 179         | ...                         |
| December  | 45              | 324                | 24     | ...      | 219                | 103                  | 68      | 10                         | 177              | —           | 102                         |

(a) Quarterly data do not add up to the annual totals due to subsequent adjustments by the Customs.

(b) Excluding Bullion and specie.

TABLE 21

## of Imports

(Rs. Million)

| Chemicals | I<br>Fertilizer | II<br>Pharmaceutical<br>Products | Paper<br>Products | Cotton<br>Yarn &<br>Textiles | Base<br>Metal | Mechinery<br>&<br>Equip-<br>ment | Vehicles<br>&<br>Transport<br>Equip-<br>ment | Other | Total (b) |
|-----------|-----------------|----------------------------------|-------------------|------------------------------|---------------|----------------------------------|----------------------------------------------|-------|-----------|
| 192       | 59              | 33                               | 63                | 183                          | 160           | 202                              | 72                                           | 134   | 1,987     |
| 211       | 63              | 41                               | 54                | 192                          | 172           | 180                              | 115                                          | 102   | 2,064     |
| 278       | 111             | 36                               | 57                | 175                          | 146           | 226                              | 91                                           | 106   | 2,715     |
| 531       | 221             | 44                               | 85                | 282                          | 210           | 177                              | 94                                           | 137   | 4,554     |
| 454       | 208             | 69                               | 106               | 196                          | 252           | 322                              | 125                                          | 215   | 5,251     |
| 313       | 99              | 59                               | 99                | 289                          | 272           | 423                              | 183                                          | 216   | 4,645     |
| 340       | 51              | 81                               | 93                | 459                          | 265           | 419                              | 287                                          | 289   | 6,007     |
| 1,065     | 252             | 157                              | 296               | 1,217                        | 928           | 1,800                            | 1,682                                        | 809   | 14,687    |
| 1,639     | 673             | 232                              | 508               | 2,323                        | 1,698         | 2,993                            | 2,586                                        | 1,370 | 22,560    |
| 535       | 304             | 68                               | 114               | 765                          | 376           | 728                              | 521                                          | 408   | 5,388     |
| 342       | 109             | 56                               | 110               | 690                          | 457           | 652                              | 575                                          | 314   | 5,422     |
| 354       | 68              | 63                               | 117               | 484                          | 445           | 801                              | 746                                          | 372   | 6,017     |
| 408       | 192             | 45                               | 175               | 382                          | 409           | 811                              | 741                                          | 501   | 5,735     |
| 2,467     | 1,333           | 234                              | 526               | 2,308                        | 2,293         | 4,941                            | 3,445                                        | 2,036 | 33,637    |
| 430       | 199             | 50                               | 128               | 530                          | 512           | 1,234                            | 884                                          | 1,092 | 7,837     |
| 640       | 314             | 70                               | 136               | 482                          | 454           | 888                              | 803                                          | 351   | 7,762     |
| 645       | 318             | 66                               | 129               | 596                          | 654           | 1,473                            | 911                                          | 501   | 9,123     |
| 807       | 503             | 48                               | 163               | 699                          | 698           | 1,345                            | 841                                          | 640   | 8,913     |
| 2,418     | 1,191           | 171                              | 815               | 3,159                        | 2,317         | 5,106                            | 2,684                                        | 2,410 | 34,584    |
| 713       | 457             | 38                               | 167               | 580                          | 578           | 1,339                            | 951                                          | 648   | 8,174     |
| 518       | 229             | 29                               | 242               | 739                          | 608           | 1,248                            | 698                                          | 622   | 9,208     |
| 608       | 281             | 39                               | 201               | 906                          | 632           | 1,253                            | 514                                          | 510   | 9,269     |
| 578       | 222             | 67                               | 207               | 933                          | 512           | 1,264                            | 519                                          | 646   | 7,932     |
| 205       | 102             | 16                               | 51                | 187                          | 244           | 426                              | 319                                          | 216   | 3,052     |
| 165       | 83              | 14                               | 43                | 196                          | 174           | 383                              | 312                                          | 173   | 1,947     |
| 343       | 272             | 8                                | 73                | 197                          | 160           | 530                              | 320                                          | 259   | 3,175     |
| 110       | 20              | 9                                | 120               | 198                          | 297           | 518                              | 238                                          | 180   | 3,320     |
| 213       | 138             | 5                                | 71                | 358                          | 111           | 322                              | 164                                          | 153   | 2,455     |
| 195       | 71              | 15                               | 51                | 183                          | 200           | 408                              | 296                                          | 289   | 3,433     |
| 158       | 33              | 16                               | 96                | 271                          | 224           | 541                              | 210                                          | 190   | 2,678     |
| 149       | 60              | 8                                | 36                | 280                          | 187           | 404                              | 133                                          | 132   | 3,065     |
| 301       | 188             | 15                               | 69                | 355                          | 221           | 308                              | 171                                          | 186   | 3,526     |
| 248       | 139             | 8                                | 64                | 275                          | 140           | 315                              | 171                                          | 187   | 3,404     |
| 181       | 83              | 19                               | 79                | 288                          | 181           | 415                              | 160                                          | 194   | 2,119     |
| 149       | ...             | 40                               | 64                | 370                          | 191           | 534                              | 188                                          | 265   | 2,409     |

Source: Customs Sri Lanka.



## EXTERNAL TRADE

TABLE 22

## Exports

Value - Rs. Mn.

| Value - Rs. Mn. |                    |         |                    |         |                    |         |                      |                                |                          |            |             |                        |
|-----------------|--------------------|---------|--------------------|---------|--------------------|---------|----------------------|--------------------------------|--------------------------|------------|-------------|------------------------|
| Period          | Tea                |         | Rubber             |         | Coconut Products   |         |                      | Minor Agricultural crops Value | Industrial Exports Value | Gems Value | Other Value | Total Exports(a) Value |
|                 | Quantity (Mn. Kgs) | Value   | Quantity (Mn. Kgs) | Value   | Kernel Products    |         | Other Products Value |                                |                          |            |             |                        |
|                 |                    |         |                    |         | Quantity Mn. Nuts. | Value   |                      |                                |                          |            |             |                        |
| 1972            | 190.2              | 1,162.1 | 129.6              | 265.1   | 1,247.9            | 263.3   | 70.8                 | 57.7                           | 57.0                     | 12.3       | 120.2       | 2,008.5                |
| 1973            | 205.7              | 1,260.7 | 160.7              | 591.5   | 416.7              | 141.6   | 87.6                 | 103.2                          | 216.4                    | 140.8      | 78.3        | 2,617.1                |
| 1974            | 175.4              | 1,359.7 | 128.1              | 738.5   | 460.1              | 394.0   | 146.6                | 152.5                          | 480.9                    | 98.1       | 101.6       | 3,471.9                |
| 1975            | 212.7              | 1,931.6 | 161.0              | 653.7   | 845.3              | 387.4   | 107.3                | 114.5                          | 519.4                    | 180.2      | 39.3        | 3,933.4                |
| 1976            | 200.0              | 2,099.7 | 137.0              | 889.6   | 803.3              | 374.6   | 119.8                | 204.2                          | 737.8                    | 261.4      | 127.8       | 4,814.9                |
| 1977            | 185.8              | 3,502.5 | 135.8              | 933.6   | 280.6              | 334.7   | 160.8                | 334.8                          | 941.3                    | 297.9      | 135.2       | 6,637.8                |
| 1978            | 192.7              | 6,400.9 | 138.0              | 2,020.6 | 594.6              | 971.6   | 299.4                | 722.9                          | 1,944.1                  | 531.0      | 315.8       | 13,206.3               |
| 1979            | 187.5              | 5,722.2 | 128.2              | 2,491.4 | 537.0              | 1,297.1 | 408.8                | 824.8                          | 3,737.3                  | 490.1      | 300.9       | 15,272.6               |
| 1st quarter     | 45.9               | 1,469.1 | 29.6               | 514.2   | 88.4               | 193.7   | 94.6                 | 176.6                          | 617.6                    | 152.9      | 85.7        | 3,304.4                |
| 2nd quarter     | 40.2               | 1,296.8 | 27.0               | 504.9   | 99.0               | 244.3   | 88.8                 | 203.3                          | 801.1                    | 94.5       | 66.1        | 3,299.8                |
| 3rd quarter     | 48.5               | 1,426.8 | 43.5               | 878.8   | 168.8              | 439.5   | 125.6                | 251.0                          | 1,195.3                  | 102.7      | 72.7        | 4,492.4                |
| 4th quarter     | 53.8               | 1,533.4 | 26.4               | 592.0   | 180.8              | 419.7   | 59.8                 | 185.0                          | 1,111.9                  | 140.0      | 94.2        | 4,176.0                |
| 1980            | 184.7              | 6,170.1 | 121.0              | 2,590.4 | 239.4              | 753.8   | 480.5                | 839.8                          | 5,619.0                  | 663.7      | 477.7       | 17,595.0               |
| 1st quarter     | 49.9               | 1,492.7 | 25.1               | 541.5   | 58.9               | 177.1   | 127.8                | 166.4                          | 1,203.7                  | 199.7      | 127.6       | 4,036.5                |
| 2nd quarter     | 43.4               | 1,474.6 | 25.1               | 570.3   | 41.8               | 140.6   | 121.6                | 175.9                          | 1,262.1                  | 148.6      | 151.8       | 4,045.5                |
| 3rd quarter     | 41.9               | 1,407.6 | 32.3               | 681.7   | 61.0               | 187.9   | 93.0                 | 218.6                          | 1,451.5                  | 145.7      | 325.1       | 4,511.1                |
| 4th quarter     | 49.4               | 1,795.1 | 37.2               | 796.4   | 77.7               | 246.7   | 137.7                | 286.4                          | 1,700.7                  | 169.7      | 104.2       | 5,236.9                |
| 1981            | 183.4              | 6,444.0 | 132.5              | 2,895.0 | 400.8              | 1,010.7 | 419.9                | 1,301.1                        | 7,192.9                  | 633.9      | 687.7       | 20,585.2               |
| 1st quarter     | 38.9               | 1,409.6 | 39.4               | 901.0   | 34.4               | 113.4   | 90.7                 | 308.4                          | 1,234.9                  | 234.1      | 301.9       | 4,594.0                |
| 2nd quarter     | 40.2               | 1,475.4 | 26.5               | 602.3   | 54.8               | 179.1   | 90.5                 | 296.2                          | 1,530.6                  | 141.4      | 250.2       | 4,565.7                |
| 3rd quarter     | 57.4               | 1,954.3 | 25.3               | 513.5   | 149.8              | 375.6   | 115.0                | 324.5                          | 2,170.0                  | 113.8      | 319.3       | 5,886.0                |
| 4th quarter     | 46.2               | 1,590.4 | 41.4               | 869.4   | 161.8              | 342.6   | 123.8                | 375.2                          | 2,259.4                  | 144.6      | 271.4       | 5,976.8                |
| 1981 January    | 14.9               | 549.1   | 5.9                | 141.2   | 16.3               | 54.1    | 38.5                 | 86.7                           | 379.1                    | 70.2       | 210.0       | 1,528.6                |
| February        | 9.7                | 341.6   | 7.0                | 165.3   | 95.0               | 31.2    | 30.3                 | 105.7                          | 362.7                    | 74.8       | 39.7        | 1,151.3                |
| March           | 14.3               | 518.9   | 26.5               | 594.4   | 8.6                | 28.1    | 22.1                 | 116.0                          | 493.0                    | 89.1       | 52.4        | 1,914.1                |
| April           | 11.0               | 435.0   | 8.8                | 222.0   | 15.3               | 49.3    | 31.9                 | 114.6                          | 563.6                    | 60.1       | 191.0       | 1,667.5                |
| May             | 12.6               | 451.4   | 3.5                | 79.6    | 12.3               | 40.2    | 21.0                 | 64.2                           | 468.0                    | 38.3       | 27.5        | 1,190.2                |
| June            | 16.6               | 589.0   | 14.2               | 300.2   | 27.1               | 89.6    | 37.5                 | 114.6                          | 499.0                    | 42.9       | 35.6        | 1,708.0                |
| July            | 18.4               | 630.0   | 7.3                | 159.1   | 30.7               | 98.8    | 30.1                 | 140.0                          | 689.6                    | 36.2       | 50.2        | 1,834.2                |
| August          | 20.4               | 701.1   | 7.4                | 142.0   | 29.1               | 90.7    | 40.5                 | 60.1                           | 643.4                    | 48.4       | 50.3        | 1,776.5                |
| September       | 18.6               | 623.1   | 10.6               | 213.2   | 89.9               | 186.1   | 44.8                 | 124.2                          | 836.9                    | 29.2       | 217.8       | 2,275.3                |
| October         | 13.0               | 466.2   | 8.9                | 171.9   | 37.2               | 91.9    | 40.5                 | 80.3                           | 624.7                    | 38.4       | 99.5        | 1,613.4                |
| November        | 18.8               | 638.6   | 16.1               | 351.3   | 73.5               | 146.5   | 38.6                 | 191.1                          | 690.4                    | 50.9       | 79.1        | 2,186.0                |
| December        | 14.4               | 485.6   | 16.4               | 346.2   | 51.1               | 104.2   | 44.7                 | 103.8                          | 944.3                    | 55.4       | 93.2        | 2,177.4                |

(a) Adjusted.

(b) Monthly and quarterly data do not add up to the annual total due to subsequent adjustments made by customs.

Sources: Customs Sri Lanka;  
State Gem Corporation (1980 onwards);  
Ceylon Petroleum Corporation (1980 onwards).

## EXTERNAL FINANCE

TABLE 23

## Exchange Rates Since 16th November 1977

(Rupees per 100 Units of Foreign Currency)

| Date             | U.S. Dollar |              | U.K. Pound Sterling |              | German Deutsche Mark |              | French Franc |              | Japanese Yen |              | Indian Rupee |              |
|------------------|-------------|--------------|---------------------|--------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                  | Buying Rate | Selling Rate | Buying Rate         | Selling Rate | Buying Rate          | Selling Rate | Buying Rate  | Selling Rate | Buying Rate  | Selling Rate | Buying Rate  | Selling Rate |
| 1977 November 16 | 1597.00     | 1603.00      | 2900.00             | 2911.00      | 709.00               | 712.00       | 328.00       | 329.50       | 6.5070       | 6.5370       | 184.70       | 185.50       |
| 1977 December 31 | 1553.00     | 1559.00      | 2979.75             | 2990.75      | 741.00               | 744.00       | 331.45       | 332.95       | 6.4730       | 6.5030       | 184.60       | 185.40       |
| 1978 December 31 | 1549.00     | 1552.00      | 3164.05             | 3170.05      | 854.55               | 856.15       | 374.25       | 374.95       | 8.0290       | 8.0440       | 190.45       | 190.85       |
| 1979 December 31 | 1543.00     | 1546.00      | 3453.50             | 3459.50      | 899.20               | 900.80       | 385.65       | 386.35       | 6.4465       | 6.4615       | 193.80       | 194.20       |
| 1980 January 31  | 1550.50     | 1553.50      | 3509.25             | 3515.25      | 895.40               | 897.00       | 382.65       | 383.35       | 6.4860       | 6.5010       | 193.40       | 193.80       |
| February 29      | 1574.00     | 1577.00      | 3594.50             | 3600.50      | 891.85               | 893.45       | 380.45       | 381.15       | 6.3080       | 6.3230       | 197.45       | 197.85       |
| March 31         | 1625.50     | 1628.50      | 3534.00             | 3540.00      | 844.30               | 845.90       | 366.50       | 367.20       | 6.5070       | 6.5220       | 198.30       | 198.70       |
| April 30         | 1600.00     | 1603.00      | 3634.00             | 3640.00      | 888.70               | 890.30       | 381.00       | 381.70       | 6.7125       | 6.7275       | 200.80       | 201.20       |
| May 31           | 1594.00     | 1597.00      | 3773.50             | 3779.50      | 901.20               | 902.80       | 388.25       | 388.95       | 7.1500       | 7.1650       | 206.30       | 206.70       |
| June 30          | 1607.50     | 1610.50      | 3750.00             | 3756.00      | 907.55               | 909.15       | 391.15       | 391.85       | 7.3555       | 7.3705       | 203.80       | 204.20       |
| July 31          | 1626.00     | 1629.00      | 3818.00             | 3824.00      | 915.20               | 916.80       | 395.15       | 395.85       | 7.1600       | 7.1750       | 206.30       | 206.71       |
| August 31        | 1678.00     | 1681.00      | 4008.00             | 4014.00      | 936.65               | 938.25       | 402.90       | 403.60       | 7.6610       | 7.6760       | 216.80       | 217.20       |
| September 30     | 1718.50     | 1721.50      | 4105.00             | 4111.00      | 947.95               | 949.55       | 408.65       | 409.35       | 8.1130       | 8.1280       | 219.80       | 220.20       |
| October 31       | 1779.50     | 1782.50      | 4344.00             | 4350.00      | 933.10               | 934.70       | 405.55       | 406.25       | 8.4090       | 8.4240       | 229.80       | 230.20       |
| November 30      | 1804.50     | 1807.50      | 4264.75             | 4270.75      | 936.80               | 938.40       | 404.05       | 404.75       | 8.3305       | 8.3455       | 230.50       | 230.90       |
| December 31      | 1798.50     | 1801.50      | 4266.55             | 4272.55      | 920.45               | 920.40       | 397.15       | 397.85       | 8.7475       | 8.7625       | 228.55       | 228.95       |
| 1981 January 31  | 1807.50     | 1810.50      | 4324.50             | 4330.50      | 859.95               | 862.55       | 373.30       | 374.00       | 8.8340       | 8.8490       | 222.80       | 223.20       |
| February 28      | 1813.50     | 1816.50      | 4042.00             | 4048.00      | 855.20               | 856.80       | 363.90       | 364.60       | 8.6910       | 8.7060       | 218.30       | 218.70       |
| March 31         | 1802.50     | 1805.50      | 4057.00             | 4063.00      | 860.20               | 861.80       | 364.40       | 365.10       | 8.5300       | 8.5450       | 219.80       | 220.20       |
| April 30         | 1833.50     | 1836.50      | 3926.60             | 3932.60      | 830.05               | 831.65       | 350.90       | 351.60       | 8.5310       | 8.5460       | 219.80       | 220.20       |
| May 31           | 1862.50     | 1865.50      | 3857.50             | 3863.25      | 801.95               | 803.55       | 337.65       | 338.35       | 8.3195       | 8.3345       | 219.55       | 219.95       |
| June 30          | 1874.50     | 1877.50      | 3655.50             | 3661.50      | 788.20               | 789.80       | 329.40       | 330.10       | 8.3430       | 8.3580       | 214.05       | 214.45       |
| July 31          | 1912.00     | 1915.00      | 3556.50             | 3562.50      | 776.60               | 778.20       | 327.70       | 328.40       | 7.9950       | 8.0100       | 213.65       | 214.05       |
| August 31        | 1995.50     | 1998.50      | 3717.00             | 3723.00      | 821.70               | 823.30       | 343.00       | 343.70       | 8.7280       | 8.7430       | 220.51       | 220.91       |
| September 30     | 2077.00     | 2080.00      | 3726.60             | 3732.10      | 896.05               | 897.25       | 374.10       | 374.60       | 8.9600       | 8.9730       | 219.84       | 220.33       |
| October 30       | 2115.00     | 2118.00      | 3907.25             | 3912.75      | 937.95               | 939.15       | 373.75       | 374.25       | 9.0760       | 9.0890       | 224.42       | 224.86       |
| November 30      | 2056.50     | 2059.50      | 4038.65             | 4044.15      | 930.30               | 931.50       | 368.90       | 369.40       | 9.6100       | 9.6230       | 230.12       | 230.58       |
| December 30      | 2053.50     | 2056.50      | 3906.90             | 3912.40      | 906.05               | 907.25       | 357.75       | 358.25       | 9.3235       | 9.3365       | 220.41       | 220.85       |

Source: Central Bank of Ceylon.

(a) From the mid night of 15th November, 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank.

# EXTERNAL FINANCE

## Balance of Payments - Analytic

| Item                                          | Rs. Million |         |         |         |         |         |           |         |
|-----------------------------------------------|-------------|---------|---------|---------|---------|---------|-----------|---------|
|                                               | 1972        | 1973    | 1974    | 1975    | 1976    | 1977    | 1978      | 1979    |
| 1. Merchandise ..                             | 255         | - 299   | -1,263  | -1,421  | - 710   | + 350   | - 2,393   | - 7,288 |
| Exports (f.o.b.)                              | 1,898       | 2,345   | 3,400   | 3,913   | 4,707   | 6,640   | 13,207    | 15,282  |
| Imports (c.i.f.)                              | -2,153      | -2,644  | -4,663  | -5,334  | -5,417  | -6,290  | -15,600   | -22,570 |
| 2. Services ..                                | 15          | + 53    | + 76    | + 89    | + 112   | + 304   | + 119     | + 739   |
| Receipts                                      | 308         | 388     | 444     | 565     | 643     | 923     | 1,942     | 2,992   |
| Payments                                      | 323         | 335     | 368     | 476     | 531     | 619     | 1,823     | 2,253   |
| 3. Goods and Services (1+2) ..                | 270         | - 246   | -1,187  | -1,332  | - 598   | + 654   | - 2,274   | - 6,549 |
| 4. Transfers ..                               | 74          | 85      | 280     | 560     | 548     | 612     | 1,242     | 2,993   |
| Private                                       | 26          | 2       | 2       | 19      | 56      | 122     | 342       | 754     |
| Official                                      | 100         | 83      | 282     | 541     | 492     | 490     | 900       | 2,239   |
| 5. Current Account Balance ..                 | - 196       | - 161   | - 907   | - 772   | - 50    | +1,266  | - 1,032   | - 3,556 |
| 6. Non-Monetary Capital ..                    | 254         | 432     | 553     | 404     | 591     | 326     | 2,600     | 3,306   |
| Private Sector                                | 36          | - 10    | - 7     | - 32    | - 109   | - 127   | 145       | 874     |
| Public Sector                                 | 290         | 442     | 560     | 436     | 700     | 453     | 2,455     | 2,432   |
| Long-term (Net)                               | 258         | 333     | 505     | 560     | 659     | 602     | 2,609     | 2,432   |
| Receipts                                      | (467)       | (574)   | (892)   | (1,254) | (1,244) | (1,319) | (3,680)   | (3,351) |
| Amortization                                  | (- 208)     | (- 241) | (- 387) | (- 694) | (- 585) | (- 717) | (- 1,071) | (- 919) |
| Short-term (Net)                              | 32          | 109     | 55      | - 124   | 41      | - 149   | - 154     | —       |
| 7. Valuation Adjustments                      | —           | —       | —       | —       | —       | 1,680   | 344       | - 18    |
| 8. Errors and Omissions ..                    | + 17        | + 17    | - 8     | - 32    | - 10    | + 41    | - 50      | + 820   |
| 9. SDR Allocation ..                          | 62          | —       | —       | —       | —       | —       | —         | 241     |
| 10. Overall Balance ..                        | 137         | 288     | - 362   | - 400   | 531     | 3,313   | 1,861     | 793     |
| 11. Monetary Movements (— Surplus) ..         | - 137       | - 288   | + 362   | + 400   | - 531   | -3,313  | - 1,861   | - 793   |
| Rate of Conversion SLRs./SDR (Annual Average) |             |         |         |         |         |         |           |         |

\* Provisional.

TABLE 24

Presentation 1972 - 1981

|          |         | SDR Million |       |       |       |       |       |       |        |        |        |
|----------|---------|-------------|-------|-------|-------|-------|-------|-------|--------|--------|--------|
| 1980     | 1981*   | 1972        | 1973  | 1974  | 1975  | 1976  | 1977  | 1978  | 1979   | 1980   | 1981*  |
| -16,312  | -16,192 | - 38        | - 39  | - 158 | - 168 | - 73  | + 29  | - 144 | - 362  | - 758  | - 716  |
| 17,603   | 20,440  | 284         | 309   | 425   | 464   | 484   | 651   | 675   | 759    | 818    | 900    |
| -33,915  | -36,632 | - 322       | - 348 | - 583 | - 632 | - 557 | - 622 | - 819 | -1,121 | -1,576 | -1,616 |
| + 859    | + 136   | 2           | + 7   | + 10  | + 11  | + 12  | + 29  | + 6   | + 37   | + 40   | + 6    |
| 4,605    | 5,815   | 46          | 51    | 56    | 67    | 66    | 89    | 99    | 149    | 214    | 256    |
| 3,746    | 5,679   | 48          | 44    | 46    | 56    | 54    | 60    | 93    | 112    | 174    | 250    |
| -15,453  | -16,056 | - 40        | - 32  | - 148 | - 157 | - 61  | + 58  | - 138 | - 325  | - 718  | - 710  |
| 4,541    | 6,966   | 11          | 11    | 35    | 66    | 56    | 59    | 63    | 148    | 211    | 306    |
| 2,260    | 3,848   | 4           | —     | —     | 2     | 6     | 12    | 17    | 37     | 105    | 170    |
| 2,281    | 3,118   | 15          | 11    | 35    | 64    | 50    | 47    | 46    | 111    | 106    | 136    |
| -10,912  | - 9,090 | - 29        | - 21  | - 113 | - 91  | - 5   | + 117 | - 75  | - 177  | - 507  | - 404  |
| 6,585    | 7,663   | 39          | 57    | 69    | 48    | 61    | 32    | 133   | 164    | 306    | 340    |
| 3,895    | 2,543   | - 5         | - 1   | - 1   | - 4   | - 11  | - 12  | 8     | 43     | 181    | 116    |
| 2,690    | 5,120   | 44          | 58    | 70    | 52    | 72    | 44    | 125   | 121    | 125    | 224    |
| 2,690    | 5,120   | 39          | 44    | 63    | 67    | 68    | 58    | 133   | 121    | 125    | 224    |
| (4,326)  | (6,087) | (70)        | (76)  | (111) | (149) | (128) | (127) | (188) | (167)  | (201)  | (268)  |
| (-1,636) | (- 967) | (-31)       | (-32) | (-48) | (-82) | (-60) | (-69) | (-55) | (-46)  | (-76)  | (- 44) |
| —        | —       | 5           | 14    | 7     | 15    | 4     | 14    | 8     | —      | —      | —      |
| + 607    | - 39    | —           | —     | —     | —     | —     | —     | —     | —      | —      | —      |
| + 495    | + 808   | - 1         | - 1   | - 2   | - 8   | - 7   | 4     | 7     | 36     | + 23   | 26     |
| 258      | 252     | 10          | —     | —     | —     | —     | —     | —     | 12     | 12     | 12     |
| - 2,967  | - 406   | 19          | 35    | - 46  | - 51  | 49    | 153   | 65    | 35     | - 166  | - 26   |
| +2,967   | + 406   | - 19        | - 35  | + 46  | + 51  | - 49  | - 153 | - 65  | - 35   | + 166  | + 26   |
|          |         | 6.69        | 7.60  | 8.00  | 8.44  | 9.73  | 10.42 | 19.58 | 20.13  | 21.52  | 22.67  |

Source: Central Bank of Ceylon.

# EXTERNAL FINANCE

## Balance of Payments

| Item                                       | 1979            |                 |                  |
|--------------------------------------------|-----------------|-----------------|------------------|
|                                            | Credit          | Debit           | Net              |
| <b>Goods and Services</b>                  |                 |                 |                  |
| 1. Merchandise .. ..                       | 15,282.0        | 22,570.0        | - 7,288.0        |
| 2. Non-Monetary gold .. ..                 | —               | —               | —                |
| 3. Freight and merchandise insurance .. .. | 39.2            | 56.0            | - 16.8           |
| 4. Other transportation .. ..              | 406.0           | 347.8           | + 58.2           |
| 4.1 Passenger fares .. ..                  | 20.0            | 160.8           | - 140.8          |
| 4.2 Port expenditure .. ..                 | 337.7           | 100.2           | + 237.5          |
| 4.3 Other .. ..                            | 48.3            | 86.8            | - 38.5           |
| 5. Travel .. ..                            | 1,052.6         | 457.7           | + 594.9          |
| 6. Investment income .. ..                 | 614.5           | 854.0           | - 239.5          |
| 6.1 Direct investment .. ..                | —               | 98.3            | - 98.3           |
| 6.2 Other .. ..                            | 614.5           | 755.7           | - 141.2          |
| 7. Government expenditure n.i.e. .. ..     | 120.2           | 81.5            | + 38.7           |
| 8. Other Services .. ..                    | 760.2           | 456.2           | + 304.0          |
| 8.1 Non-merchandise insurance .. ..        | 32.5            | 25.6            | + 6.9            |
| 8.2 Other .. ..                            | 727.7           | 430.6           | + 297.1          |
| <b>Total goods and services</b>            | <b>18,274.7</b> | <b>24,823.2</b> | <b>- 6,548.5</b> |
| <b>Transfer Payments</b>                   |                 |                 |                  |
| 9. Private .. ..                           | 935.4           | 181.5           | + 753.9          |
| 10. Official .. ..                         | 2,238.7         | —               | + 2,238.7        |
| <b>Total Current Account</b>               | <b>21,448.8</b> | <b>25,004.7</b> | <b>- 3,555.9</b> |
| <b>Capital &amp; Monetary Gold</b>         |                 |                 |                  |
| <b>Non-Monetary sector</b>                 |                 |                 |                  |
| 11. Direct investment .. ..                | 4,322.9         | 1,017.3         | + 3,305.6        |
| 12. Other private long-term .. ..          | 768.8           | 37.3            | + 731.5          |
| 13. Other private short-term .. ..         | 162.3           | 21.2            | + 141.1          |
| 14. Other private short-term .. ..         | 41.4            | 40.0            | + 1.4            |
| 14. Central Government .. ..               | 3,350.4         | 918.8           | + 2,431.6        |
| 14.1 Long-term loans .. ..                 | 2,903.3         | 691.7           | + 2,211.6        |
| 14.2 Other long-term .. ..                 | 447.1           | 227.1           | + 220.0          |
| 14.3 Other short-term .. ..                | —               | —               | —                |
| <b>Monetary Sector</b> .. ..               | <b>2,136.1</b>  | <b>2,929.3</b>  | <b>- 793.2</b>   |
| 15. Government—Assets .. ..                | 17.5            | —               | + 17.5           |
| 16. Government—Liabilities .. ..           | 412.9           | —               | + 412.9          |
| 17. Commercial Banks—Assets .. ..          | —               | 365.0           | - 365.0          |
| 18. Commercial Banks—Liabilities .. ..     | 113.3           | —               | + 113.3          |
| 19. Central Bank—Assets .. ..              | —               | 1,827.8         | - 1,827.8        |
| 20. Central Bank—Liabilities .. ..         | —               | 113.9           | - 113.9          |
| 21. Transaction with I.M.F. .. ..          | 1,592.4         | 622.6           | + 969.8          |
| 22. Allocation of SDR's .. ..              | 241.5           | —               | + 241.5          |
| 23. Monetary Gold .. ..                    | —               | —               | —                |
| 24. Valuation Adjustments .. ..            | —               | 18.2            | - 18.2           |
| 25. Errors and Omissions .. ..             | 820.2           | —               | + 820.2          |

### (a) Provisional

The balance of payment data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year books and International Financial Statistics.

- Item 1. Exports are recorded on f.o.b. valuation: imports on c.i.f. value.
- Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.
- Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.
- Item 14.2 & 14.3 Credit entries refer mainly to an increase in liabilities resulting from imports under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 25

for 1979 - 1981

Rs. Million

| 1980     |          |            | 1981(a)  |          |            |
|----------|----------|------------|----------|----------|------------|
| Credit   | Debit    | Net        | Credit   | Debit    | Net        |
| 17,603.0 | 33,915.0 | — 16,312.0 | 20,439.6 | 36,632.3 | — 16,192.7 |
| 56.3     | 77.1     | — 20.8     | 71.7     | 93.0     | — 21.3     |
| 668.8    | 483.2    | + 185.6    | 914.8    | 654.1    | + 260.7    |
| 34.4     | 195.8    | — 161.4    | 63.7     | 280.2    | — 216.5    |
| 559.9    | 169.7    | + 390.2    | 736.4    | 201.5    | + 534.9    |
| 74.5     | 117.7    | — 43.2     | 114.7    | 172.4    | — 57.7     |
| 1,637.0  | 555.7    | + 1081.3   | 2,270.2  | 749.5    | + 1,520.7  |
| 773.7    | 1,205.5  | — 431.8    | 554.7    | 2,230.1  | — 1,675.4  |
| —        | 237.1    | — 237.1    | —        | 113.6    | — 113.6    |
| 773.7    | 968.4    | — 194.7    | 554.7    | 2,116.5  | — 1,561.8  |
| 128.0    | 122.7    | + 5.3      | 191.2    | 137.0    | + 54.2     |
| 1,341.0  | 1,302.0  | + 39.0     | 1813.4   | 1,816.6  | — 3.2      |
| 30.9     | 40.5     | — 9.6      | 53.4     | 60.7     | — 7.3      |
| 1,310.1  | 1,261.5  | + 48.6     | 1760.0   | 1,755.9  | + 4.1      |
| 22,207.8 | 37,661.2 | — 15,453.4 | 26,255.6 | 42,312.6 | — 16,057.0 |
| 2,518.0  | 258.0    | + 2,260.0  | 4,402.5  | 553.9    | + 3,848.6  |
| 2,281.0  | —        | + 2,281.0  | 3,118.2  | —        | + 3,118.2  |
| 27,006.8 | 37,919.2 | — 10,912.4 | 33,776.3 | 42,866.5 | — 9,090.2  |
| 10,523.6 | 3,938.1  | + 6,585.5  | 19,601.9 | 11,939.2 | + 7,662.7  |
| 753.0    | 43.0     | + 710.0    | 1,003.0  | 36.1     | + 966.9    |
| 990.0    | 322.8    | + 667.2    | 1,993.7  | 804.5    | + 1,189.2  |
| 4,454.6  | 1,850.7  | + 2,603.9  | 10,518.3 | 10,132.0 | + 386.3    |
| 4,326.0  | 1,721.6  | + 2,604.4  | 6,086.9  | 966.6    | + 5,120.3  |
| 4,143.1  | 841.5    | + 3,301.6  | 5,349.8  | 606.7    | + 4,743.1  |
| 182.9    | 880.1    | — 697.2    | 737.1    | 359.9    | + 377.2    |
| 4,860.0  | 1,893.3  | + 2,966.7  | 4,672.6  | 4,266.9  | + 405.7    |
| —        | 4.1      | — 4.1      | —        | 120.7    | — 120.7    |
| —        | 127.3    | — 127.3    | —        | 285.6    | — 285.6    |
| —        | 665.7    | — 665.7    | 3.6      | —        | + 3.6      |
| 135.0    | —        | + 135.0    | 140.6    | —        | + 140.6    |
| 3,555.9  | —        | + 3,555.9  | —        | 2,338.9  | — 2,338.9  |
| 341.3    | —        | + 341.3    | —        | 232.5    | — 232.5    |
| 629.8    | 1,096.2  | — 466.4    | 4,528.4  | 1,289.2  | + 3,239.2  |
| 258.2    | —        | + 258.2    | 251.7    | —        | + 251.7    |
| —        | —        | —          | —        | 38.6     | — 38.6     |
| 607.0    | —        | + 607.0    | —        | —        | —          |
| 495.0    | —        | + 495.0    | 808.7    | —        | + 808.7    |

Source: Central Bank of Ceylon.

Items 15-21 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawing from and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

# EXTERNAL FINANCE

## External Assets

| End of Period |             |    | Government(a) | Government agencies and Institutions(b) | Currency Board/ Central Bank(c) |
|---------------|-------------|----|---------------|-----------------------------------------|---------------------------------|
| 1940          | ..          | .. | 29.3          | 67.2                                    | 80.2                            |
| 1945          | ..          | .. | 420.6         | 142.3                                   | 460.5                           |
| 1950          | ..          | .. | 76.8          | 265.7                                   | 565.1                           |
| 1955          | ..          | .. | 111.7         | 237.2                                   | 655.2                           |
| 1960          | ..          | .. | 20.0          | 219.4                                   | 190.2                           |
| 1961          | ..          | .. | 18.9          | 223.2                                   | 184.7                           |
| 1962          | ..          | .. | 22.7          | 227.6                                   | 152.1                           |
| 1963          | ..          | .. | 15.7          | 227.1                                   | 114.2                           |
| 1964          | ..          | .. | 0.8           | 107.0                                   | 135.9                           |
| 1965          | ..          | .. | 11.3          | 54.6                                    | 282.2                           |
| 1966          | ..          | .. | 4.8           | 57.3                                    | 143.0                           |
| 1967          | ..          | .. | 3.7           | 64.9                                    | 260.4                           |
| 1968          | ..          | .. | 1.8           | 68.4                                    | 235.5                           |
| 1969          | ..          | .. | 1.2           | 72.3                                    | 165.2                           |
| 1970          | ..          | .. | 0.4           | 57.6                                    | 194.0                           |
| 1971          | ..          | .. | 12.4          | 62.3                                    | 238.2                           |
| 1972          | ..          | .. | 53.7          | 67.3                                    | 285.4                           |
| 1973          | ..          | .. | 3.3           | 70.7                                    | 480.5                           |
| 1974          | ..          | .. | 0.5           | 74.3                                    | 420.1                           |
| 1975          | ..          | .. | 0.7           | 0.2                                     | 438.0                           |
| 1976          | ..          | .. | 6.6           | 0.2                                     | 822.8                           |
| 1977          | ..          | .. | 3.5           | 0.4                                     | 4,326.5                         |
| 1978          | ..          | .. | 27.9          | 0.5                                     | 6,132.4                         |
| 1979          | 1st Quarter | .. | 6.7           | 0.5                                     | 6,612.2                         |
|               | 2nd Quarter | .. | 6.9           | 0.5                                     | 6,505.6                         |
|               | 3rd Quarter | .. | 5.9           | 0.5                                     | 7,150.7                         |
|               | 4th Quarter | .. | 10.4          | 0.5                                     | 7,960.2                         |
| 1980          | 1st Quarter | .. | 6.3           | 0.5                                     | 6,694.5                         |
|               | 2nd Quarter | .. | 9.8           | 0.6                                     | 6,310.1                         |
|               | 3rd Quarter | .. | 11.7          | 0.6                                     | 5,827.0                         |
|               | 4th Quarter | .. | 14.4          | 0.6                                     | 4,404.3                         |
| 1981          | January     | .. | 14.5          | 0.6                                     | 4,666.4                         |
|               | February    | .. | 14.7          | 0.6                                     | 3,949.7                         |
|               | March       | .. | 15.8          | 0.6                                     | 4,295.6                         |
|               | April       | .. | 15.5          | 0.6                                     | 4,483.0                         |
|               | May         | .. | 14.9          | 0.6                                     | 3,388.1                         |
|               | June        | .. | 22.8          | 0.5                                     | 4,110.6                         |
|               | July        | .. | 24.1          | 0.5                                     | 3,671.6                         |
|               | August      | .. | 24.6          | 0.5                                     | 4,518.0                         |
|               | September   | .. | 103.6         | 0.6                                     | 4,816.1                         |
|               | October     | .. | 129.8         | 0.6                                     | 5,179.0                         |
|               | November    | .. | 101.6         | 0.6                                     | 6,263.5                         |
|               | December    | .. | 135.1         | 0.6                                     | 6,743.2                         |

Note: The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins upto December 1961. The difference where they occur are explained more fully in the footnotes that follow.

- Figures upto 1959 include War Loan re-lent to U. K. Government, less the part held by the Currency Board / Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- As previously published - i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 26

of Sri Lanka

Rs. Million

| Commercial Banks(d) | Total External Assets | Changes in Total External Assets between Periods | Total External Assets net of Sterling Loan Sinking Funds |
|---------------------|-----------------------|--------------------------------------------------|----------------------------------------------------------|
| 147.7               | 324.4                 | + 49.3                                           | 309.3                                                    |
| 236.5               | 1,259.9               | + 935.5                                          | 1,229.0                                                  |
| 225.3               | 1,332.9               | — 127.0                                          | 1,083.0                                                  |
| 224.7               | 1,228.8               | + 85.9                                           | 1,154.5                                                  |
| 111.7               | 541.3                 | — 687.5                                          | 457.7                                                    |
| 104.9               | 531.7                 | — 9.6                                            | 440.9                                                    |
| 101.5               | 503.9                 | — 27.8                                           | 406.7                                                    |
| 105.3               | 462.3                 | — 41.6                                           | 358.8                                                    |
| 107.3               | 351.0                 | — 111.3                                          | 304.7                                                    |
| 91.8                | 439.9                 | + 88.9                                           | 407.6                                                    |
| 112.5               | 317.6                 | — 122.3                                          | 281.9                                                    |
| 119.9               | 448.9                 | + 131.3                                          | 407.0                                                    |
| 157.3               | 463.0                 | + 14.1                                           | 417.4                                                    |
| 138.4               | 377.1                 | — 85.9                                           | 327.5                                                    |
| 150.6               | 402.6                 | + 25.5                                           | 366.6                                                    |
| 185.2               | 498.1                 | + 95.5                                           | 456.0                                                    |
| 320.3               | 726.7                 | + 223.6                                          | 680.1                                                    |
| 296.7               | 851.2                 | + 124.5                                          | 801.2                                                    |
| 393.9               | 888.8                 | + 37.6                                           | 835.3                                                    |
| 395.0               | 833.9                 | — 54.9                                           | 833.9                                                    |
| 572.6               | 1,402.2               | + 568.3                                          | 1,402.2                                                  |
| 1,242.8             | 5,573.2               | + 4,171.4                                        | 5,573.2                                                  |
| 1,316.2             | 7,477.0               | + 1,903.8                                        | 7,477.0                                                  |
| 1,391.5             | 8,010.9               | + 533.9                                          | 8,010.9                                                  |
| 1,601.6             | 8,114.6               | + 103.7                                          | 8,114.6                                                  |
| 1,904.5             | 9,061.6               | + 947.0                                          | 9,061.6                                                  |
| 1,681.2             | 9,652.3               | + 590.7                                          | 9,652.3                                                  |
| 1,854.2             | 8,555.5               | — 1,096.8                                        | 8,555.5                                                  |
| 1,693.3             | 8,013.5               | — 542.0                                          | 8,013.5                                                  |
| 2,155.5             | 7,994.8               | — 18.7                                           | 7,994.8                                                  |
| 2,346.9             | 6,766.2               | — 1,128.6                                        | 6,766.2                                                  |
| 2,517.4             | 7,198.9               | + 432.7                                          | 7,198.9                                                  |
| 2,491.0             | 6,456.0               | — 742.9                                          | 6,456.0                                                  |
| 2,270.5             | 6,582.5               | + 126.5                                          | 6,582.5                                                  |
| 2,156.1             | 6,655.2               | + 72.5                                           | 6,655.2                                                  |
| 2,204.2             | 6,107.8               | — 547.4                                          | 6,107.8                                                  |
| 2,289.2             | 6,423.1               | + 315.3                                          | 6,423.1                                                  |
| 2,140.1             | 5,836.3               | + 586.8                                          | 5,836.3                                                  |
| 2,570.3             | 7,113.4               | + 1,277.1                                        | 7,113.4                                                  |
| 2,877.9             | 7,798.2               | + 684.8                                          | 7,798.2                                                  |
| 2,895.7             | 8,205.1               | + 406.9                                          | 8,205.1                                                  |
| 2,875.7             | 9,241.2               | + 1,036.2                                        | 9,241.2                                                  |
| 2,343.3             | 9,222.2               | — 19.0                                           | 9,222.2                                                  |

Source: Central Bank of Ceylon.

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances, are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.



# PUBLIC FINANCE

## Summary of Government

| Item                                               | 1971/72      |              | 1973          | 1974          |
|----------------------------------------------------|--------------|--------------|---------------|---------------|
|                                                    | 15 months    | 12 months*   |               |               |
| <b>1. Revenue</b> ..                               | <b>4,102</b> | <b>3,282</b> | <b>4,034</b>  | <b>4,787</b>  |
| <b>2. Expenditure</b> ..                           | <b>5,809</b> | <b>4,647</b> | <b>5,459</b>  | <b>6,386</b>  |
| 2.1 Recurrent expenditure ..                       | 4,233        | 3,386        | 3,857         | 4,506         |
| 2.2 Capital expenditure ..                         | 1,508        | 1,207        | 1,543         | 1,841         |
| 2.3 Advance accounts ..                            | 68           | 54           | 59            | 39            |
| <b>3. Budget deficit</b> ..                        | <b>1,707</b> | <b>1,366</b> | <b>1,425</b>  | <b>1,599</b>  |
| <b>4. Debt repayments (c)</b> ..                   | <b>412</b>   | <b>330</b>   | <b>433</b>    | <b>564</b>    |
| <b>5. Net cash deficit</b> ..                      | <b>1,295</b> | <b>1,036</b> | <b>992</b>    | <b>1,035</b>  |
| <b>6. Financing of budget deficit</b>              |              |              |               |               |
| 6.1 Domestic non-market borrowing ..               | 249          | 199          | 243           | 54            |
| 6.2 Domestic market borrowing ..                   | 1,004        | 803          | 706           | 964           |
| 6.3 Foreign finance ..                             | 598          | 478          | 413           | 650           |
| 6.4 Use of cash balances ..                        | 144          | 115          | 63            | 39            |
| <b>7. Financing of net cash deficit</b>            |              |              |               |               |
| 7.1 Domestic non-market borrowing ..               | 249          | 199          | 243           | 54            |
| 7.2 Domestic market borrowing ..                   | 835          | 668          | 508           | 671           |
| 7.3 Foreign finance ..                             | 355          | 284          | 179           | 378           |
| 7.4 Use of cash balances ..                        | 144          | 115          | 63            | 39            |
| <b>8. Expansionary impact of fiscal operations</b> | <b>139</b>   | <b>112</b>   | <b>53</b>     | <b>24</b>     |
| <b>9. Public debt outstanding (net)</b> ..         | <b>9,448</b> | <b>7,558</b> | <b>10,281</b> | <b>11,027</b> |

\* on a pro-rata basis.

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated under expenditure of Rs. 450 million in recurrent expenditure for 1981 and Rs. 1,352 million consisting of Rs. 450 million in recurrent expenditure and Rs. 902 million in capital expenditure for 1982.

TABLE 27

Fiscal Operations 1971/72 to 1982<sup>(a)</sup>

Rs. Million

| 1975   | 1976   | 1977   | 1978   | 1979   | 1980   | 1981                  |                  | 1982<br>Approved<br>Estimates |
|--------|--------|--------|--------|--------|--------|-----------------------|------------------|-------------------------------|
|        |        |        |        |        |        | Approved<br>Estimates | Provi-<br>sional |                               |
| 5,084  | 5,739  | 6,686  | 11,688 | 12,730 | 14,068 | 15,550                | 16,228           | 19,319                        |
| 7,783  | 9,314  | 9,760  | 18,853 | 21,521 | 30,343 | 27,396(b)             | 31,101           | 40,479(b)                     |
| 5,153  | 5,554  | 6,148  | 10,408 | 11,502 | 13,249 | 15,332(b)             | 15,887           | 20,664(b)                     |
| 2,556  | 3,448  | 3,182  | 6,614  | 8,991  | 13,854 | 12,739                | 13,491           | 19,915(b)                     |
| 73     | 312    | 430    | 1,831  | 1,028  | 3,240  | - 675                 | 1,723            | - 100                         |
| 2,699  | 3,576  | 3,074  | 7,165  | 8,791  | 16,274 | 11,846                | 14,873           | 21,160                        |
| 596    | 662    | 947    | 1,165  | 1,182  | 1,502  | 1,620                 | 1,608            | 2,806                         |
| 2,103  | 2,914  | 2,127  | 6,000  | 7,609  | 14,772 | 10,226                | 13,265           | 18,354                        |
| 379    | 485    | 505    | 453    | 1,096  | - 216  | —                     | 326              | —                             |
| 1,231  | 1,799  | 1,281  | 2,200  | 3,486  | 9,826  | 3,750                 | 6,296            | 6,970                         |
| 1,059  | 1,326  | 1,779  | 4,454  | 4,237  | 6,735  | 8,100                 | 8,290            | 14,190                        |
| 31     | - 33   | - 492  | 58     | - 28   | - 72   | - 4                   | - 38             | —                             |
| 379    | 485    | 505    | 280    | 918    | - 487  | —                     | 288              | —                             |
| 980    | 1,505  | 858    | 1,710  | 2,982  | 9,195  | 2,691                 | 5,331            | 4,947                         |
| 714    | 957    | 1,255  | 3,953  | 3,738  | 6,136  | 7,539                 | 7,683            | 13,407                        |
| 31     | - 33   | - 492  | 58     | - 28   | - 72   | - 4                   | - 38             | —                             |
| 184    | 605    | - 715  | 173    | 634    | 7,029  | - 4                   | 3,847            | 2,970                         |
| 12,960 | 15,621 | 22,434 | 27,746 | 31,512 | 46,779 | —                     | 58,659           | —                             |

Sources: General Treasury,  
Central Bank of Ceylon.

(c) Includes sinking fund contributions, direct repayments of public debt and contributions to international financial organisations. In 1978, 1979, 1980 and 1981 (Provisional) Rs. 174 million, Rs. 178 million, Rs. 272 million and Rs. 37 million respectively, being repayments of foreign administrative borrowings are also included.

## PUBLIC FINANCE

## Government Net Cash

| Item                                                                                   | 1971/72*        | 1973           | 1974            |
|----------------------------------------------------------------------------------------|-----------------|----------------|-----------------|
| <b>1. NET CASH SURPLUS/DEFICIT (-)</b>                                                 | <b>-1,294.7</b> | <b>- 991.7</b> | <b>-1,034.8</b> |
| 1.1 Revenue(a)                                                                         | 4,102.0         | 4,034.0        | 4,786.9         |
| 1.2 Expenditure(b)                                                                     | -5,396.7        | -5,025.7       | -5,821.7        |
| 1.2.1 Recurrent expenditure                                                            | -4,232.8        | -3,856.6       | -4,505.7        |
| 1.2.2 Capital expenditure                                                              | -1,096.4        | -1,110.1(c)    | -1,277.0(c)     |
| 1.2.3 Unissued stores and materials                                                    | - 22.1          | - 24.7         | - 10.7          |
| 1.2.4 Advances to government departments, corporations and public officers             | - 22.3          | - 133.8        | - 150.7         |
| 1.2.5 Ceylon - China trade account                                                     | - 35.2          | 99.4           | 124.7           |
| 1.2.6 Miscellaneous                                                                    | 12.0            | -              | 2.3             |
| <b>2. FINANCING OF THE DEFICIT</b>                                                     |                 |                |                 |
| 2.1 Net Cash Receipts or Payments (-) resulting from loan operations and grants        | 1,438.7         | 929.3          | 996.2           |
| 2.1.1 Domestic non - market borrowing and repayments (including sundry loans)          | 248.6           | 243.3          | 53.6            |
| 2.1.1.1 Administrative borrowing                                                       | 6.8             | 29.3           | 14.6            |
| Less: Repayment of foreign administrative borrowing                                    | -               | -              | -               |
|                                                                                        | 6.8             | 29.3           | 14.6            |
| 2.1.1.2 Deposits                                                                       | 253.6           | 202.6          | 69.9            |
| 2.1.1.3 Miscellaneous funds                                                            | 1.4             | 8.4            | 1.3             |
| 2.1.1.4 Loans to public institutions                                                   | 3.2             | 3.0            | 3.0             |
| 2.1.2 Domestic market borrowing and repayments                                         | 834.8           | 507.5          | 671.4           |
| 2.1.2.1 Rupee loans                                                                    | 650.0           | 760.0          | 920.0           |
| Less: contributions to sinking funds and direct repayments                             | 169.3           | 196.2          | 289.8           |
|                                                                                        | 480.7           | 563.8          | 630.2           |
| 2.1.2.2 Treasury bills                                                                 | 302.0           | - 78.4         | 0.3             |
| 2.1.2.3 Central Bank Advances                                                          | 40.1            | 33.9(c)        | 39.1(c)         |
| 2.1.2.4 Tax Reserve Certificates                                                       | 12.0            | - 11.9         | 1.8             |
| 2.1.3 Foreign finance                                                                  | 355.3           | 178.5          | 378.3           |
| 2.1.3.1 Project loans                                                                  | 64.6            | 270.7          | 79.0            |
| Less: contributions to sinking funds and direct repayments of public debt from revenue | 119.4           | 94.1           | 104.2           |
|                                                                                        | 54.8            | 176.6          | 25.2            |
| 2.1.3.2 Non - project (commodity) loans                                                | 406.6           | 90.8           | 318.6           |
| Less: Repayments                                                                       | 122.7           | 136.9          | 152.6           |
|                                                                                        | 283.9           | 46.1           | 166.0           |
| 2.1.3.3 Other loans (d)                                                                | 52.0            | 4.4            | -               |
| Less: Repayments                                                                       | 0.4             | 3.0            | 14.9            |
|                                                                                        | 51.6            | 1.4            | 14.9            |
| 2.1.3.4 Grants                                                                         | 74.6            | 46.6           | 252.4           |
| 2.2 Use of cash balances                                                               | 144.0           | 62.9           | 38.6            |
| 2.2.1 Cash balances (including readily realisable assets)                              | 109.8           | 45.1           | 10.0            |
| 2.2.2 Foreign aid counterpart funds                                                    | 34.2            | 17.8           | 28.6            |

\* For a period of 15 months.

(a) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see footnote (b) to Table 29.

(b) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

TABLE 28

## Surplus/Deficit(-)

Rs. Million

| 1975         | 1976      | 1977         | 1978         | 1979       | 1980       | 1981<br>Provisional |
|--------------|-----------|--------------|--------------|------------|------------|---------------------|
| - 2,103.1    | - 2,914.4 | - 2,126.8    | - 5,999.9    | - 7,609.2  | - 14,772.1 | - 13,264.6          |
| 5,083.5      | 5,738.9   | 6,686.0      | 11,687.8     | 12,730.1   | 14,068.4   | 16,227.8            |
| - 7,186.6    | - 8,653.3 | - 8,812.8    | - 17,687.8   | - 20,339.3 | - 28,840.5 | - 29,492.5          |
| - 5,153.1    | - 5,554.5 | - 6,147.7    | - 10,407.6   | - 11,502.2 | - 13,249.2 | - 15,886.6          |
| - 1,960.4(c) | - 2,786.5 | - 2,235.0(c) | - 5,449.3(c) | - 7,808.8  | - 12,351.4 | - 11,882.8          |
| - 59.4       | - 18.5    | - 22.6       | - 116.7      | - 52.3     | - 93.8     | - 16.0              |
| - 1.2        | - 241.2   | - 369.4      | - 1,532.5    | - 1,264.9  | - 2,894.3  | - 1,206.8           |
| - 12.3       | - 49.0    | - 43.1       | - 199.6      | 298.9      | - 260.3    | - 348.8             |
| - 0.2        | - 3.6     | 5.1          | 17.9         | - 10.0     | 8.6        | - 1.5               |
| 2,072.6      | 2,947.5   | 2,618.4      | 5,942.3      | 7,637.1    | 14,843.7   | 13,302.7            |
| 378.7        | 484.6     | 505.3        | 279.5        | 917.7      | - 487.1    | 288.2               |
| 201.0        | 79.9      | 453.0        | - 50.4       | 16.8       | - 337.9    | 217.0               |
| -            | -         | -            | 173.6        | 178.0      | 271.5      | 37.4                |
| 201.0        | 79.9      | 453.0        | - 224.0      | - 161.2    | - 609.4    | 179.5               |
| 202.7        | 331.1     | 35.7         | 488.4        | 1,073.1    | 87.6       | 89.8                |
| - 27.9       | 70.6      | 13.7         | 12.1         | 2.9        | 31.7       | 15.9                |
| 3.0          | 3.0       | 3.0          | 3.0          | 3.0        | 3.0        | 3.0                 |
| 980.4        | 1,505.4   | 888.2        | 1,710.2      | 2,981.6    | 9,195.2    | 5,331.4             |
| 1,039.1      | 1,457.2   | 1,500.0      | 1,750.0      | 2,950.0    | 2,801.5    | 2,512.3             |
| 247.8        | 293.2     | 422.6        | 489.9        | 504.8      | 631.1      | 964.3               |
| 791.3        | 1,164.0   | 1,077.4      | 1,260.1      | 2,445.2    | 2,170.4    | 1,548.0             |
| 99.0         | 347.1     | - 225.1      | 123.8        | 356.8      | 6,549.0    | 3,876.3             |
| 88.1(c)      | 11.5      | 17.3(c)      | 338.1(c)     | 181.0      | 491.2      | - 91.2              |
| 2.0          | - 17.2    | - 11.4       | - 11.8       | - 1.4      | - 15.5     | - 1.6               |
| 713.5        | 957.5     | 1,254.9      | 3,952.6      | 3,737.8    | 6,135.6    | 7,683.1             |
| 275.2        | 326.4     | 393.5        | 1,644.8      | 830.3      | 1,171.4    | 2,063.9             |
| 114.5        | 124.4     | 131.0        | 136.4        | 157.1      | 154.8      | 169.0               |
| 160.7        | 202.0     | 262.5        | 1,508.4      | 673.2      | 1,016.6    | 1,895.0             |
| 379.6        | 616.0     | 820.3        | 1,359.3      | 1,414.6    | 1,431.5    | 1,722.2             |
| 216.6        | 230.1     | 354.1        | 327.0        | 309.1      | 351.8      | 383.9               |
| 163.1        | 385.9     | 466.2        | 1,032.3      | 1,105.5    | 1,079.7    | 1,338.3             |
| 0.1          | 16.9      | 65.1         | 789.2        | 601.6      | 1,513.1    | 1,700.6             |
| 14.5         | 13.8      | 39.5         | 38.2         | 33.0       | 93.2       | 53.7                |
| - 14.4       | 3.1       | 25.6         | 751.0        | 568.6      | 1,419.9    | 1,646.9             |
| 404.2        | 366.5     | 500.5        | 660.7        | 1,390.4    | 2,619.5    | 2,802.9             |
| 30.6         | - 33.2    | - 491.8      | 57.7         | - 27.9     | - 71.6     | - 38.1              |
| - 32.2       | - 22.1    | - 135.8      | 77.9         | 182.2      | - 101.1    | - 16.3              |
| 62.8         | - 11.1    | - 355.9      | - 20.1       | - 210.1    | 29.5       | - 21.8              |

Sources: Central Bank of Ceylon,  
General Treasury.

(c) Excludes payments to international financial organisations amounting to Rs. 2.6 million in 1973, Rs. 2.7 million in 1974 and Rs. 2.6 million in 1975 financed through special loans from the Central Bank. In 1977 and 1978 includes net repayments on Rs. 27.6 million and Rs. 73.5 million respectively, from these sources to the Central Bank.

(d) Includes cash loans received from the IMF, Iraq, U.A.E., China, OPEC and military equipment loans from U.K., India, USSR and EURO currency commercial loans.

## Revenue and Expenditure of the Government of Sri Lanka (a)

Rs. Million

| Period        | Revenue (b) |                            |          | Expenditure (c) (d) |                            |          |          |                             |                                                        |                                                              |
|---------------|-------------|----------------------------|----------|---------------------|----------------------------|----------|----------|-----------------------------|--------------------------------------------------------|--------------------------------------------------------------|
|               | Total       | Government enterprises (d) | Other    | Total               | Recurrent expenditure (f)  |          |          | Capital expenditure (f) (g) | Expenditure chargeable to National Development Reserve | Net receipts(-) or payment on advances account activities(f) |
|               |             |                            |          |                     | Government enterprises (d) | Other    | Total    |                             |                                                        |                                                              |
| 1960-61(h) .. | 1,513.9     | 191.4                      | 1,322.5  | 1,976.4             | 225.7                      | 1,315.1  | 1,540.8  | 419.9                       | 1.5                                                    | 14.2                                                         |
| 1961-62 ..    | 1,620.6     | 203.7                      | 1,416.9  | 2,076.6             | 240.2                      | 1,340.5  | 1,580.7  | 480.6                       | 0.7                                                    | 14.6                                                         |
| 1962-63 ..    | 1,593.4     | 209.5                      | 1,383.9  | 1,985.3             | 249.0                      | 1,347.4  | 1,596.4  | 402.3                       | 0.3                                                    | -13.7                                                        |
| 1963-64 ..    | 1,759.0     | 226.6                      | 1,532.4  | 2,220.7             | 261.1                      | 1,573.0  | 1,834.1  | 402.5                       | 0.2                                                    | -16.1                                                        |
| 1964-65 ..    | 1,816.4     | 228.5                      | 1,587.9  | 2,246.8             | 271.8                      | 1,531.6  | 1,803.4  | 471.2                       | 0.1                                                    | -27.9                                                        |
| 1965-66 ..    | 1,833.3     | 247.4                      | 1,585.9  | 2,399.3             | 285.4                      | 1,575.1  | 1,860.5  | 528.4                       | ...                                                    | 10.4                                                         |
| 1966-67 ..    | 1,954.8     | 250.3                      | 1,704.5  | 2,561.6             | 290.8                      | 1,604.5  | 1,895.3  | 624.7                       | ...                                                    | 41.6                                                         |
| 1967-68 ..    | 2,156.4     | 273.5                      | 1,882.9  | 2,872.1             | 304.8                      | 1,881.4  | 2,186.2  | 714.4                       | ...                                                    | -28.5                                                        |
| 1968-69 ..    | 2,497.3     | 294.3                      | 2,203.0  | 3,284.9             | 331.3                      | 2,052.9  | 2,384.2  | 852.0                       | ...                                                    | 48.7                                                         |
| 1969-70 ..    | 2,736.4     | 238.7                      | 2,497.7  | 3,672.0             | 270.4                      | 2,388.5  | 2,658.9  | 812.0                       | ...                                                    | 201.1                                                        |
| 1970-71 ..    | 2,815.3     | 252.9                      | 2,562.4  | 3,898.6             | 289.2                      | 2,691.3  | 2,980.5  | 809.4                       | —                                                      | 108.4                                                        |
| 1971-72(i) .. | 4,102.0     | 378.9                      | 3,723.1  | 5,396.8             | 375.1                      | 3,857.7  | 4,232.8  | 1,096.4                     | —                                                      | 67.6                                                         |
| 1973 ..       | 4,034.0     | 314.1                      | 3,719.9  | 5,025.7             | 330.1                      | 3,526.6  | 3,856.7  | 1,110.1                     | —                                                      | 59.1                                                         |
| 1974 ..       | 4,787.0     | 392.4                      | 4,394.6  | 5,821.7             | 393.5                      | 4,112.2  | 4,505.7  | 1,277.0                     | —                                                      | 39.0                                                         |
| 1975 ..       | 5,083.5     | 416.4                      | 4,667.1  | 7,186.6             | 435.5                      | 4,717.6  | 5,153.1  | 1,960.4                     | —                                                      | 73.1                                                         |
| 1976 ..       | 5,738.9     | 437.5                      | 5,301.4  | 8,653.0             | 462.5                      | 5,092.0  | 5,554.5  | 2,786.5                     | —                                                      | 312.3                                                        |
| 1977 ..       | 6,686.0     | 473.9                      | 6,212.1  | 8,812.8             | 505.5                      | 5,642.2  | 6,147.7  | 2,235.0                     | —                                                      | 430.1                                                        |
| 1978 ..       | 11,687.9    | 579.0                      | 11,108.9 | 17,687.6            | 558.3                      | 9,849.1  | 10,407.5 | 5,449.2                     | —                                                      | 1,830.9                                                      |
| 1979 ..       | 12,730.1    | 711.2                      | 12,018.9 | 20,339.3            | 706.5                      | 10,795.6 | 11,502.2 | 7,808.8                     | —                                                      | 1,028.3                                                      |
| 1980 ..       | 14,068.4    | 756.9                      | 13,311.5 | 28,532.0            | 811.1                      | 12,437.4 | 13,248.5 | 12,043.7                    | —                                                      | 3,239.8                                                      |
| 1981(j) ..    | 16,227.8    | 1,043.7                    | 15,184.1 | 29,492.4            | 975.3                      | 14,911.3 | 15,886.6 | 11,882.8                    | —                                                      | 1,723.0                                                      |
| 1982(k) ..    | 19,319.1    | 1,050.0                    | 18,269.1 | 39,115.3            | 1,149.0                    | 19,965.3 | 21,114.3 | 18,011.0                    | —                                                      | -100.0                                                       |

See footnotes at the end of Appendix.

Sources: Central Bank of Ceylon, General Treasury.

## Revenue of the Government of Sri Lanka (a)

| Revenue of the Government of Sri Lanka (a)                 |            |         |         |         |         |         |          |          |          |                    | Rs. million  |                    |  |
|------------------------------------------------------------|------------|---------|---------|---------|---------|---------|----------|----------|----------|--------------------|--------------|--------------------|--|
| Heads of Revenue                                           | 1971/72(b) | 1973    | 1974    | 1975    | 1976    | 1977    | 1978     | 1979     | 1980     | 1981               |              | 1982               |  |
|                                                            |            |         |         |         |         |         |          |          |          | Approved Estimates | Provi-sional | Approved Estimates |  |
| 1. Taxes on production and expenditure                     | 2,730.2    | 2,564.3 | 3,366.4 | 3,422.7 | 3,730.8 | 4,503.7 | 9,217.2  | 9,745.0  | 10,372.0 | 11,797.3           | 12,105.5     | 14,267.4           |  |
| 1.1 General sales and turnover taxes                       | 512.7      | 564.8   | 635.2   | 679.9   | 749.4   | 711.1   | 1,143.4  | 1,214.9  | 1,640.1  | 2,720.0            | 2,828.6      | 4,875.0(c)         |  |
| 1.1.1 B.T.T. (non-manufacturing)                           | n.a.       | 79.0    | 109.0   | 114.9   | 142.5   | 211.4   | 240.9    | 529.6    | 588.5    | 1,275.0            | 1,101.0      | 1,825.0            |  |
| 1.1.2 B.T.T. (manufacturing)                               | n.a.       | 456.7   | 495.0   | 530.7   | 568.9   | 450.7   | 833.9    | 665.4    | 1,051.6  | 1,445.0            | 1,727.6      | 1,782.0            |  |
| 1.1.3 Banks debits tax                                     | 19.7       | 29.0    | 31.2    | 34.0    | 38.0    | 49.0    | 68.6     | 19.9     | —        | —                  | —            | —                  |  |
| 1.2 Selective sales taxes                                  | 476.2      | 407.7   | 749.6   | 831.2   | 918.4   | 1,407.1 | 1,884.0  | 1,907.0  | 1,877.6  | 2,005.1            | 2,027.5      | 2,525.3            |  |
| 1.2.1 Excise on liquor                                     | 29.2       | 27.0    | 215.9   | 206.1   | 190.3   | 241.0   | 554.6    | 498.1    | 683.2    | 735.0              | 748.9        | 970.0              |  |
| 1.2.2 Excise on tobacco                                    | 391.7      | 341.5   | 372.9   | 459.3   | 451.7   | 591.0   | 758.6    | 800.7    | 999.7    | 1,040.0            | 1,122.9      | 1,350.0            |  |
| 1.2.3 Tea tax (ad-valorem)                                 | 55.0       | 39.0    | 160.7   | 165.6   | 276.3   | 575.0   | 510.4    | 223.4    | 101.7    | 100.0              | 86.4         | 135.0              |  |
| 1.2.4 Administrative levy on coconut kernel products       | —          | —       | —       | —       | —       | —       | 60.3     | 384.8    | 92.8     | 130.0              | 69.0         | —                  |  |
| 1.2.5 Other                                                | 0.3        | 0.2     | 0.1     | 0.2     | 0.1     | 0.1     | 0.1      | —        | 0.2      | 0.1                | 0.3          | 70.3               |  |
| 1.3 Import levies                                          | 322.9      | 222.0   | 277.3   | 335.9   | 475.9   | 517.8   | 1,469.3  | 2,271.0  | 2,924.5  | 3,100.0            | 3,225.5      | 3,600.0            |  |
| 1.3.1 Customs                                              | 321.7      | 221.3   | 276.3   | 334.4   | 470.9   | 511.8   | 1,454.0  | 2,262.3  | 2,924.0  | 3,099.7            | 3,225.1      | 3,599.0            |  |
| 1.3.2 Other licence fees on aid and gift imports           | 1.2        | 0.7     | 1.0     | 1.5     | 5.0     | 6.0     | 15.3     | 8.7      | 0.5      | 0.3                | 0.4          | 1.0                |  |
| 1.4 Export levies                                          | 291.9      | 386.4   | 660.1   | 429.9   | 420.8   | 620.1   | 4,236.1  | 4,168.0  | 3,638.2  | 3,765.0            | 3,685.0      | 2,907.0            |  |
| 1.4.1 Tea                                                  | 204.0      | 171.3   | 155.5   | 177.6   | 166.8   | 280.2   | 2,781.0  | 2,495.2  | 1,920.3  | 1,985.0            | 1,878.5      | 1,490.0            |  |
| 1.4.2 Rubber                                               | 11.5       | 141.5   | 284.3   | 139.6   | 197.4   | 260.6   | 1,001.0  | 1,239.0  | 1,386.5  | 1,410.0            | 1,432.5      | 1,095.0            |  |
| 1.4.3 Coconut                                              | 34.0       | 32.6    | 161.8   | 65.1    | 5.2     | 14.1    | 344.9    | 335.0    | 218.2    | 270.0              | 240.8        | 197.0              |  |
| 1.4.4 Other                                                | 42.4       | 41.0    | 58.5    | 47.6    | 51.4    | 65.2    | 109.2    | 98.5     | 113.2    | 100.0              | 133.2        | 125.0              |  |
| 1.5 Receipts from FEECs (net)                              | 670.1      | 673.7   | 964.1   | 1,054.8 | 1,073.5 | 1,156.7 | 328.8    | 6.6      | 0.1      | —                  | 22.5         | —                  |  |
| 1.5.1 Government departments (net)                         | 656.8      | 672.1   | 924.5   | 1,001.6 | 973.5   | 1,104.4 | 328.8    | 6.6      | 0.1      | —                  | 22.5         | —                  |  |
| 1.5.2 Non-government sector (net)                          |            | 0.3     | 0.2     | —       | 0.5     | —       | —        | —        | —        | —                  | —            | —                  |  |
| 1.5.3 Miscellaneous                                        |            | 13.3    | 1.2     | 39.4    | 53.2    | 52.3    | —        | —        | —        | —                  | —            | —                  |  |
| 1.6 Licence taxes                                          | 66.4       | 57.5    | 58.7    | 63.8    | 64.1    | 53.6    | 74.3     | 86.7     | 82.1     | 91.6               | 95.3         | 136.0              |  |
| 1.7 Property transfer taxes                                | 31.5       | 22.3    | 21.4    | 27.4    | 28.7    | 37.4    | 81.1     | 90.8     | 209.3    | 115.6              | 221.1        | 224.1              |  |
| 1.8 Surplus of government monopolies                       | 358.5      | 230.0   | ...     | ...     | —       | —       | ...      | ...      | —        | —                  | —            | —                  |  |
| 2.3 Taxes on corporate and non-corporate income            | 565.1      | 699.9   | 598.6   | 770.1   | 935.5   | 936.5   | 1,102.5  | 1,357.4  | 2,086.0  | 1,940.0            | 2,028.9      | 2,953.0            |  |
| 4. Gross receipts from government trading enterprises      | 423.5      | 351.2   | 434.0   | 454.0   | 482.8   | 513.7   | 678.5    | 812.2    | 835.8    | 1,095.7            | 1,131.0      | 1,156.1            |  |
| 5. Interest, profits and dividends received                | 109.3      | 119.5   | 177.7   | 148.2   | 225.7   | 370.7   | 152.1    | 229.2    | 250.5    | 156.0              | 239.9        | 336.0              |  |
| 6. Sales and charges                                       | 121.8      | 103.9   | 83.7    | 94.2    | 109.8   | 124.9   | 189.3    | 158.5    | 208.6    | 161.5              | 268.3        | 266.2              |  |
| 7. Social security contributions                           | 23.3       | 19.8    | 19.7    | 24.0    | 29.5    | 37.4    | 49.8     | 51.7     | 51.1     | 50.7               | 60.1         | 52.4               |  |
| 8. Other current transfers and receipts                    | 51.4       | 58.2    | 54.9    | 56.0    | 81.3    | 56.4    | 82.7     | 110.8    | 107.7    | 121.6              | 147.2        | 131.9              |  |
| 9-11 Capital transfers and sales of existing capital goods | 43.4       | 54.9    | 49.9    | 67.9    | 87.4    | 91.7    | 121.9    | 195.5    | 56.1     | 131.0              | 74.7         | 56.0               |  |
| 12. Repayments of loans and advances                       | 33.0       | 62.2    | 62.0    | 46.4    | 56.1    | 51.0    | 93.9     | 69.7     | 100.6    | 96.5               | 172.2        | 100.0              |  |
| Total                                                      | 4,102.0    | 4,034.0 | 4,787.0 | 5,083.5 | 5,738.9 | 6,686.0 | 11,687.9 | 12,730.1 | 14,068.4 | 15,550.2           | 16,227.8     | 19,319.0           |  |

Sources: Central Bank of Ceylon, General Treasury.

(a) Figures of revenue for 1971/72 to 1980 differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of Table 29.

(b) 15 months.

(c) Also includes Turnover Tax (Imports) amounting to Rs. 1,268.0 million.

(d) Includes Rs. 70.0 million being excise on beedies.

## PUBLIC FINANCE

## Voted Expenditure of

| Ministry                                                                      | Recurrent      |                               |                                         |                            |
|-------------------------------------------------------------------------------|----------------|-------------------------------|-----------------------------------------|----------------------------|
|                                                                               | Actual<br>1980 | Approved<br>Estimates<br>1981 | Supple-<br>mentary<br>provision<br>1981 | Total<br>Provision<br>1981 |
| 1. His Excellency the President, Prime Minister, Supreme Court Judges etc. .. | 43.7           | 106.9                         | —                                       | 106.9                      |
| 2. Defence ..                                                                 | 660.9          | 731.7                         | 66.3                                    | 798.0                      |
| 3. Foreign Affairs ..                                                         | 146.2          | 144.8                         | 20.0                                    | 164.8                      |
| 4. Plan Implementation ..                                                     | 169.2          | 78.9                          | —                                       | 78.9                       |
| 5. Lands and Land Development ..                                              | 224.2          | 249.6                         | —                                       | 249.6                      |
| 6. Trade and Shipping ..                                                      | 29.4           | 154.4                         | 1.8                                     | 156.2                      |
| 7. Education ..                                                               | 1,398.3        | 1,863.0                       | —                                       | 1,863.0                    |
| 8. Higher Education ..                                                        | 127.3          | 142.0                         | —                                       | 142.0                      |
| 9. Power and Energy ..                                                        | 32.5           | 32.5                          | —                                       | 32.5                       |
| 10. Labour ..                                                                 | 30.3           | 42.4                          | —                                       | 42.4                       |
| 11. Public Administration ..                                                  | 727.1          | 942.8                         | —                                       | 942.8                      |
| 12. Rural Development ..                                                      | 8.8            | 12.5                          | —                                       | 12.5                       |
| 13. Local Govt., Housing & Construction ..                                    | 220.1          | 248.2                         | 1.4                                     | 249.6                      |
| 14. Industries and Scientific Affairs ..                                      | 411.1          | 44.3                          | —                                       | 44.3                       |
| 15. Finance & Planning ..                                                     | 4,186.8        | 6,357.4                       | 665.5                                   | 7,022.9                    |
| 16. Transport ..                                                              | 967.1          | 591.4                         | 32.9                                    | 624.3                      |
| 17. Transport Boards ..                                                       | 0.1            | 0.7                           | —                                       | 0.7                        |
| 18. Private Omnibus Transport ..                                              | —              | —                             | 0.4                                     | 0.4                        |
| 19. Plantation Industry ..                                                    | 1.3            | 1.7                           | —                                       | 1.7                        |
| 20. Justice ..                                                                | 118.6          | 149.4                         | 5.5                                     | 154.9                      |
| 21. Agricultural Development & Research ..                                    | 165.7          | 190.1                         | 173.9                                   | 364.0                      |
| 22. Fisheries ..                                                              | 19.7           | 22.2                          | —                                       | 22.2                       |
| 23. Mahaveli Development ..                                                   | 1.0            | 1.2                           | —                                       | 1.2                        |
| 24. Youth Affairs & Employment ..                                             | 87.8           | 107.4                         | —                                       | 107.4                      |
| 25. Rural Industrial Development ..                                           | 28.4           | 32.3                          | —                                       | 32.3                       |
| 26. Posts and Telecommunications ..                                           | 306.6          | 350.9                         | —                                       | 350.9                      |
| 27. Health ..                                                                 | 762.3          | 847.3                         | 40.0                                    | 887.3                      |
| 28. Colombo Hospitals & Family Health ..                                      | —              | —                             | —                                       | —                          |
| 29. Indigenous Medicine ..                                                    | —              | —                             | —                                       | —                          |
| 30. State ..                                                                  | 178.2          | 186.4                         | —                                       | 186.4                      |
| 31. Social Services ..                                                        | 98.9           | 87.7                          | 68.4                                    | 156.1                      |
| 32. Cultural Affairs ..                                                       | 16.8           | 17.2                          | —                                       | 17.2                       |
| 33. Parliamentary Affairs and Sports ..                                       | 11.3           | 10.0                          | —                                       | 10.0                       |
| 34. Food & Co-operatives ..                                                   | 818.7          | 1,722.2                       | —                                       | 1,722.2                    |
| 35. Textile Industries ..                                                     | 11.1           | 19.0                          | —                                       | 19.0                       |
| 36. Coconut Industry ..                                                       | 0.9            | 1.1                           | —                                       | 1.1                        |
| 37. Regional Development ..                                                   | 2.2            | 4.0                           | 1.0                                     | 5.0                        |
| 38. Highways ..                                                               | 123.1          | 140.8                         | —                                       | 140.8                      |
| 39. Janatha Estates Development ..                                            | —              | 0.3                           | —                                       | 0.3                        |
| 40. State Plantations ..                                                      | —              | 0.3                           | 0.2                                     | 0.5                        |
| 41. Home Affairs ..                                                           | 112.8          | 147.4                         | —                                       | 147.4                      |
| Total                                                                         | 13,248.5       | 15,782.5                      | 1,077.3                                 | 16,859.8                   |

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.

TABLE 31

the Government of Sri Lanka (a)

Rs. Million

| Expenditure         |                               | Capital Expenditure |                               |                                         |                            |                     |                               |
|---------------------|-------------------------------|---------------------|-------------------------------|-----------------------------------------|----------------------------|---------------------|-------------------------------|
| Provisional<br>1981 | Approved<br>Estimates<br>1982 | Actual<br>1980      | Approved<br>Estimates<br>1981 | Supple-<br>mentary<br>provision<br>1981 | Total<br>Provision<br>1981 | Provisional<br>1981 | Approved<br>Estimates<br>1982 |
| 81.1                | 71.9                          | 22.3                | 63.7                          | —                                       | 63.7                       | 58.9                | 81.3                          |
| 786.2               | 847.8                         | 309.5               | 345.8                         | —                                       | 345.8                      | 264.7               | 379.3                         |
| 164.8               | 193.3                         | 3.6                 | 3.1                           | —                                       | 3.1                        | 2.7                 | 10.3                          |
| 77.5                | 120.3                         | 707.6               | 646.8                         | —                                       | 646.8                      | 650.5               | 751.1                         |
| 244.4               | 262.1                         | 741.0               | 552.5                         | 245.0                                   | 797.5                      | 631.1               | 744.8                         |
| 108.3               | 138.2                         | 18.4                | 42.1                          | 73.8                                    | 115.9                      | 46.1                | 208.8                         |
| 1,621.0             | 2,107.7                       | 122.7               | 125.4                         | —                                       | 125.4                      | 168.3               | 156.0                         |
| 136.9               | 172.0                         | 179.4               | 166.5                         | —                                       | 166.5                      | 148.5               | 247.2                         |
| 31.5                | 34.9                          | 613.4               | 501.2                         | 504.0                                   | 1,005.2                    | 872.2               | 790.5                         |
| 34.6                | 48.4                          | 22.3                | 33.6                          | —                                       | 33.6                       | 17.7                | 14.2                          |
| 915.6               | 1,116.8                       | 1.2                 | 6.2                           | —                                       | 6.2                        | 0.3                 | 6.7                           |
| 9.0                 | 10.4                          | 27.9                | 4.6                           | —                                       | 4.6                        | 3.7                 | 5.4                           |
| 237.9               | 399.7                         | 2,062.9             | 1,879.8                       | 616.6                                   | 2,496.4                    | 1,999.6             | 2,274.8                       |
| 38.8                | 50.4                          | 528.9               | 81.9                          | —                                       | 81.9                       | 165.5               | 53.9                          |
| 6,572.9             | 10,089.9                      | 343.4               | 509.5                         | —                                       | 554.2                      | 559.7               | 1,511.5                       |
| 610.4               | 724.2                         | 778.8               | 519.2                         | 21.2                                    | 540.4                      | 460.4               | 396.6                         |
| 0.3                 | 0.7                           | 0.1                 | 449.0                         | —                                       | 449.0                      | 172.2               | 529.4                         |
| 0.1                 | 0.7                           | —                   | —                             | 0.2                                     | 0.2                        | 0.1                 | 0.1                           |
| 1.4                 | 1.8                           | 58.1                | 65.2                          | —                                       | 65.2                       | 44.5                | 109.1                         |
| 148.1               | 167.9                         | 11.2                | 10.3                          | —                                       | 10.3                       | 8.5                 | 6.6                           |
| 364.6               | 233.5                         | 497.6               | 741.0                         | —                                       | 741.0                      | 565.1               | 643.6                         |
| 19.3                | 27.1                          | 266.2               | 200.4                         | —                                       | 200.4                      | 152.0               | 174.1                         |
| 1.1                 | 192.3                         | 3,416.1             | 3,035.0                       | 750.0                                   | 3,785.0                    | 3,851.2             | 7,252.0                       |
| 91.5                | 109.1                         | 0.1                 | 9.7                           | —                                       | 9.7                        | 6.7                 | 48.2                          |
| 33.4                | 37.2                          | 83.8                | 131.9                         | 16.5                                    | 148.4                      | 112.4               | 111.0                         |
| 373.5               | 435.4                         | 418.0               | 317.2                         | —                                       | 317.2                      | 399.0               | 503.5                         |
| 853.3               | 751.2                         | 121.7               | 149.8                         | —                                       | 149.8                      | 100.4               | 224.7                         |
| —                   | 226.4                         | —                   | —                             | —                                       | —                          | —                   | 11.6                          |
| —                   | 29.8                          | —                   | —                             | —                                       | —                          | —                   | 3.6                           |
| 166.2               | 194.7                         | 56.3                | 9.4                           | —                                       | 9.4                        | 19.4                | 68.3                          |
| 121.4               | 141.6                         | 15.4                | 22.5                          | —                                       | 22.5                       | 3.5                 | 37.9                          |
| 15.7                | 24.8                          | 11.6                | 29.6                          | 6.4                                     | 36.0                       | 28.8                | 28.5                          |
| 9.7                 | 12.9                          | 1.2                 | 2.7                           | —                                       | 2.7                        | 2.3                 | 3.0                           |
| 1,716.4             | 1,725.3                       | 8.8                 | 3.1                           | —                                       | 3.1                        | 1.3                 | 0.2                           |
| 18.1                | 89.3                          | 27.0                | 68.3                          | —                                       | 68.3                       | 16.5                | 23.5                          |
| 1.1                 | 16.4                          | 68.0                | 89.7                          | —                                       | 89.7                       | 62.9                | 77.2                          |
| 4.0                 | 4.6                           | 25.6                | 20.9                          | 2.0                                     | 22.9                       | 10.8                | 15.1                          |
| 135.1               | 155.0                         | 407.6               | 194.0                         | 60.0                                    | 254.0                      | 215.4               | 255.5                         |
| 0.3                 | 0.4                           | 58.7                | 20.0                          | —                                       | 20.0                       | 4.5                 | 54.1                          |
| 0.2                 | 0.3                           | —                   | 67.1                          | —                                       | 67.1                       | 55.4                | 194.0                         |
| 140.9               | 147.7                         | 7.9                 | 0.4                           | —                                       | 0.4                        | 0.5                 | 3.7                           |
| 15,886.6            | 21,114.3                      | 12,043.7            | 11,119.2                      | 2,295.8                                 | 13,415.0                   | 11,882.8            | 18,011.0                      |

Sources: Central Bank of Ceylon,  
General Treasury.



# PUBLIC FINANCE

## Acquisition of Financial

|                                                                               | 1971-72* | 1973  | 1974  |
|-------------------------------------------------------------------------------|----------|-------|-------|
| 1. Sri Lanka Electricity Board ..                                             | —        | 10.0  | —     |
| 2. Local loans and Development Fund ..                                        | 7.0      | 25.0  | —     |
| 3. State Engineering Corporation ..                                           | —        | —     | —     |
| 4. National Housing Development Authority ..                                  | —        | —     | —     |
| 5. Galadari Hotels Lanka Limited ..                                           | —        | —     | —     |
| 6. National Housing Fund ..                                                   | 25.0     | 25.0  | 37.8  |
| 7. Paddy Marketing Board ..                                                   | —        | —     | —     |
| 8. Air Ceylon ..                                                              | —        | —     | —     |
| 9. State Petroleum Corporation ..                                             | —        | —     | —     |
| 10. Credit Councils ..                                                        | —        | —     | —     |
| 11. Water Supply Schemes ..                                                   | —        | —     | —     |
| 12. Student Loans ..                                                          | 0.1      | 0.1   | 0.3   |
| 13. Compensation for shareholders for shares purchased from Bank of Ceylon .. | —        | —     | 0.1   |
| 14. People's Bank and State Mortgage Bank for Land Redemption Scheme ..       | 3.0      | 0.8   | 0.8   |
| 15. National Lotteries Board ..                                               | —        | 1.5   | 3.8   |
| 16. Sri Lanka Central Transport Board ..                                      | 30.0     | 40.0  | 64.1  |
| 17. Tea Research Institute ..                                                 | —        | —     | 1.1   |
| 18. Advance for the initial maintenance expenditure of BMICH ..               | —        | —     | 0.9   |
| 19. Contribution to the capital of Hotels Services Ltd. ..                    | 13.5     | 1.0   | 3.6   |
| 20. Asian Hotels Limited. ..                                                  | —        | 1.2   | —     |
| 21. Sri Lanka Dairy Development ..                                            | —        | —     | —     |
| 22. Rubber Authority ..                                                       | —        | —     | —     |
| 23. Other ..                                                                  | —        | —     | —     |
| Total ..                                                                      | 78.6     | 104.6 | 112.5 |

\* For a period of 15 months.

TABLE 32

## Assets (Loans Outlay) 1971/72 - 1982

Rs. Million

| 1975  | 1976  | 1977  | 1978  | 1979  | 1980  | 1981     |             | 1982<br>Approved<br>Estimates |
|-------|-------|-------|-------|-------|-------|----------|-------------|-------------------------------|
|       |       |       |       |       |       | Approved | Provisional |                               |
| 45.1  | 43.3  | 63.0  | 189.3 | 160.4 | 449.3 | 307.7    | 194.5       | 470.0                         |
| 14.0  | 20.0  | —     | 15.0  | 10.0  | 10.0  | 8.0      | 8.0         | 10.0                          |
| —     | —     | —     | —     | —     | —     | 2.0      | 2.0         | 1.0                           |
| —     | —     | —     | —     | 22.0  | —     | 45.0     | 45.0        | 45.0                          |
| —     | —     | —     | —     | —     | —     | 50.0     | 75.0        | 125.0                         |
| 25.0  | 42.0  | 30.0  | 45.0  | 23.0  | 45.0  | —        | —           | —                             |
| —     | —     | —     | —     | 25.0  | 27.0  | —        | —           | —                             |
| 5.9   | —     | —     | —     | 5.0   | —     | —        | —           | —                             |
| —     | —     | —     | 393.6 | —     | —     | —        | —           | —                             |
| 10.0  | 50.0  | 30.0  | 20.1  | —     | —     | —        | —           | —                             |
| —     | —     | 10.0  | —     | —     | —     | —        | —           | —                             |
| 1.6   | —     | —     | —     | —     | —     | —        | —           | —                             |
| 0.1   | —     | —     | —     | —     | —     | —        | —           | —                             |
| 1.0   | 1.0   | 1.0   | —     | —     | —     | —        | —           | —                             |
| 1.0   | 13.3  | —     | —     | —     | —     | —        | —           | —                             |
| —     | 50.0  | —     | —     | 247.0 | 268.7 | 442.2    | 170.8       | 526.0                         |
| —     | —     | —     | —     | —     | —     | —        | —           | —                             |
| —     | —     | —     | —     | —     | —     | —        | —           | —                             |
| 4.0   | 3.1   | 1.3   | —     | —     | —     | —        | —           | —                             |
| 0.4   | —     | —     | —     | —     | —     | —        | —           | —                             |
| —     | 0.8   | —     | —     | —     | —     | —        | —           | —                             |
| —     | —     | —     | —     | —     | —     | —        | 74.0        | —                             |
| —     | —     | —     | —     | —     | 6.7   | —        | —           | —                             |
| 108.0 | 223.5 | 135.3 | 663.0 | 492.4 | 806.7 | 854.9    | 569.3       | 1,177.0                       |

Sources: General Treasury,  
Central Bank of Ceylon.

# PUBLIC FINANCE

## Current Transfers to Public

| Corporation                                                 | 1971/72** | 1973  | 1974  | 1975  |
|-------------------------------------------------------------|-----------|-------|-------|-------|
| 1. River Valleys Development Board ..                       | 12.6      | 9.2   | —     | —     |
| 2. Water Resources Board ..                                 | 0.3       | 0.4   | 0.4   | 0.4   |
| 3. Sri Lanka Cashew Corporation ..                          | —         | —     | —     | 0.3   |
| 4. Ceylon Fisheries Corporation ..                          | —         | 9.5   | 8.2   | 9.6   |
| 5. National Milk Board ..                                   | —         | 54.4  | 66.0  | 86.0  |
| 6. State Hardware Corporation ..                            | —         | 6.8   | 7.7   | 5.7   |
| 7. Ceylon Fertilizer Corporation ..                         | —         | —     | 56.5  | —     |
| 8. State Rubber Manufacturing Corporation ..                | —         | —     | 0.1   | —     |
| 9. Ceylon Oils and Fats Corporation ..                      | 2.2       | —     | —     | 9.0   |
| 10. Ceylon Petroleum Corporation ..                         | —         | —     | —     | —     |
| 11. National Paper Corporation ..                           | —         | —     | —     | —     |
| 12. National Textiles Corporation ..                        | —         | —     | —     | —     |
| 13. State Mining and Minerals Development Corporation ..    | —         | —     | —     | —     |
| 14. Building Materials Corporation ..                       | —         | —     | —     | —     |
| 15. Sri Lanka State Flour Milling Corporation ..            | —         | —     | —     | —     |
| 16. State Pharmaceuticals Corporation ..                    | —         | —     | —     | —     |
| 17. Greater Colombo Economic Commission ..                  | —         | —     | —     | —     |
| 18. Industrial Development Board ..                         | —         | 2.8   | 1.4   | —     |
| 19. Bureau of Ceylon Standards ..                           | 2.6       | 2.0   | 0.9   | —     |
| 20. Ceylon Tourist Board ..                                 | —         | 6.0   | —     | 9.6   |
| 21. Sri Lanka Central Transport Board ..                    | 4.8       | 27.9  | 8.5   | —     |
| 22. National Water Supply and Drainage Board ..             | —         | —     | —     | —     |
| 23. Ceylon Institute of Scientific & Industrial Research .. | —         | 3.4   | 1.5   | —     |
| 24. Ceylon Coconut Development Authority ..                 | —         | 19.6  | 2.2   | —     |
| 25. British Ceylon Corporation ..                           | —         | —     | —     | —     |
| 26. National Institute of Management ..                     | —         | —     | —     | —     |
| 27. Agricultural Insurance Board ..                         | —         | —     | —     | —     |
| 28. Agro Service Centre ..                                  | —         | —     | —     | —     |
| 29. Jute Industries Corporation ..                          | —         | —     | —     | —     |
| 30. Agricultural Development Authority ..                   | —         | —     | —     | —     |
| 31. Silk and Allied Product Development Authority ..        | —         | —     | —     | —     |
| 32. Paddy Marketing Board ..                                | —         | —     | —     | —     |
| 33. Agrarian Research & Training Institute ..               | —         | —     | —     | —     |
| 34. National Youth Services Council ..                      | —         | —     | —     | —     |
| 35. Sri Lanka Fruit Board ..                                | —         | —     | —     | —     |
| 36. National Apprenticeship Board ..                        | —         | —     | —     | —     |
| 37. National Development Services ..                        | —         | —     | —     | —     |
| 38. C. W. E. ..                                             | —         | —     | —     | —     |
| 39. Coconut Research Institute ..                           | —         | —     | —     | —     |
| 40. Coconut Cultivation Board ..                            | —         | —     | —     | —     |
| 41. Coconut Processing Board ..                             | —         | —     | —     | —     |
| 42. Co-operative Management Services Centre ..              | —         | —     | —     | —     |
| 43. Airports Authority ..                                   | —         | —     | —     | —     |
| 44. Sri Lanka Export Credit Insurance Corporation ..        | —         | —     | —     | —     |
| 45. National Prices Commission ..                           | —         | —     | —     | —     |
| 46. Export Development Board ..                             | —         | —     | —     | —     |
| 47. National Institute of Plantation Management ..          | —         | —     | —     | —     |
| 48. Palmyrah Development Board ..                           | —         | —     | —     | —     |
| 49. Janawasama ( J. E. D. B.) ..                            | —         | —     | —     | —     |
| 50. Port Cargo Corporation ..                               | —         | 7.0   | 0.5   | —     |
| 51. State Engineering Corporation ..                        | —         | 16.2  | 4.8   | 4.7   |
| 52. Other ..                                                | —         | 0.9   | 4.8   | 9.0   |
| Total ..                                                    | 22.5      | 166.1 | 163.5 | 134.3 |

\* Includes Rs. 42.8 million in 1978 and Rs. 100.0 million each for 1981 and 1982 being unallocable to various corporations.

\*\* For a period of 12 months pro-rata.

TABLE 33

Corporations 1971/72 - 1982

Rs. Million

| 1976  | 1977  | 1978     | 1979  | 1980    | 1981                  |             | 1982<br>Approved<br>Estimates |
|-------|-------|----------|-------|---------|-----------------------|-------------|-------------------------------|
|       |       |          |       |         | Approved<br>Estimates | Provisional |                               |
| —     | —     | —        | —     | 21.6    | —                     | —           | —                             |
| 0.4   | 0.5   | 0.5      | 4.0   | 4.0     | 8.0                   | 77.6        | 5.0                           |
| 0.3   | 0.4   | 0.4      | 2.0   | 2.2     | 3.9                   | 3.5         | 4.7                           |
| 6.5   | 4.7   | 20.3     | 21.0  | 58.0    | —                     | 3.5         | —                             |
| 86.0  | 79.2  | 82.7     | 54.0  | 53.0    | 75.0                  | 44.4        | 50.0                          |
| —     | 6.2   | —        | 28.6  | —       | —                     | —           | —                             |
| —     | —     | —        | 395.0 | 550.8   | 1,000.0               | 1,080.3     | 1,000.0                       |
| 0.6   | 0.6   | 0.6      | 0.2   | —       | —                     | —           | —                             |
| 2.0   | —     | 16.4     | 27.0  | 41.9    | —                     | —           | —                             |
| —     | —     | 528.0    | 87.0  | —       | —                     | —           | —                             |
| —     | —     | 10.5     | —     | 28.7    | —                     | 21.2        | 10.0                          |
| —     | —     | —        | 13.4  | 26.6    | —                     | —           | —                             |
| —     | —     | —        | —     | 1.9     | —                     | —           | —                             |
| —     | —     | —        | —     | 15.0    | —                     | —           | —                             |
| —     | —     | —        | —     | 21.5    | —                     | —           | —                             |
| —     | —     | —        | 10.0  | —       | —                     | —           | —                             |
| —     | —     | 12.1     | —     | —       | —                     | 1.5         | —                             |
| —     | —     | —        | 5.0   | 8.5     | 9.6                   | 9.6         | 8.0                           |
| 1.5   | 2.5   | 1.9      | 2.5   | 4.7     | 4.0                   | 3.5         | 4.7                           |
| 11.0  | 16.7  | 19.4     | 26.0  | 41.8    | 53.5                  | 51.8        | 55.0                          |
| —     | —     | 304.0    | 85.0  | 457.0   | —                     | —           | —                             |
| —     | —     | 1.4      | 0.8   | 1.5     | 1.5                   | —           | 71.5                          |
| 3.8   | 3.9   | 4.4      | 5.3   | 6.0     | 7.1                   | 6.9         | 7.1                           |
| 6.8   | 7.0   | 2.8      | —     | 0.3     | 2.4                   | 2.1         | 2.5                           |
| —     | —     | —        | —     | 8.2     | —                     | —           | —                             |
| 2.0   | —     | 2.0      | 2.1   | 1.2     | —                     | —           | —                             |
| —     | 2.4   | 2.8      | 6.1   | 7.5     | 4.0                   | 4.1         | 4.5                           |
| —     | —     | —        | 1.0   | 1.1     | 1.9                   | 0.4         | 1.9                           |
| —     | —     | —        | —     | —       | —                     | 6.0         | —                             |
| —     | —     | —        | 2.7   | 3.0     | 10.0                  | 9.7         | 13.0                          |
| —     | 0.5   | 2.3      | 4.0   | 5.6     | 8.4                   | 6.5         | 7.4                           |
| —     | 6.0   | 1.4      | —     | —       | —                     | —           | —                             |
| —     | 1.9   | 1.4      | 2.0   | 2.0     | 2.0                   | 1.9         | 2.2                           |
| —     | —     | 3.4      | 20.0  | 30.0    | 31.5                  | 25.5        | 32.0                          |
| —     | —     | —        | 0.1   | —       | —                     | —           | —                             |
| —     | —     | 19.0     | 30.0  | 41.0    | 50.0                  | 48.5        | 50.0                          |
| —     | —     | —        | 3.0   | 15.4    | 17.9                  | 13.0        | 18.0                          |
| —     | —     | —        | 49.6  | 2.3     | —                     | 75.5        | —                             |
| —     | —     | —        | —     | 6.3     | 7.0                   | 6.3         | 7.0                           |
| —     | —     | —        | —     | 4.4     | 4.0                   | 3.6         | 5.5                           |
| —     | —     | —        | —     | 1.2     | —                     | —           | —                             |
| —     | —     | —        | —     | 1.0     | 1.4                   | 1.2         | 1.4                           |
| —     | —     | —        | 21.0  | —       | —                     | —           | —                             |
| —     | —     | —        | 0.5   | —       | —                     | —           | —                             |
| —     | —     | 0.7      | 1.3   | —       | 1.3                   | 1.3         | 1.3                           |
| —     | —     | —        | 4.9   | —       | —                     | —           | —                             |
| —     | —     | —        | —     | 0.5     | 0.5                   | 0.5         | 0.7                           |
| —     | —     | —        | 0.2   | 0.6     | 0.7                   | 0.6         | 0.8                           |
| —     | —     | —        | 5.2   | 106.4   | —                     | 0.3         | —                             |
| 2.0   | 5.0   | —        | —     | —       | —                     | —           | —                             |
| 2.1   | —     | —        | —     | —       | —                     | —           | —                             |
| 6.1   | 8.8   | —        | —     | —       | —                     | 2.2         | —                             |
| 129.1 | 146.3 | 1,081.3* | 920.4 | 1,582.7 | 1,405.6*              | 1,513.0     | 1,464.2*                      |

Source: General Treasury.

# PUBLIC FINANCE

## Capital Transfers to

| Corporation                                                 | 1971/72* | 1973 | 1974  | 1975  |
|-------------------------------------------------------------|----------|------|-------|-------|
| 1. River Valleys Development Board ..                       | 68.2     | 79.7 | 72.0  | 64.8  |
| 2. Mahaveli Development Board ..                            | 54.3     | 59.9 | 113.9 | 161.1 |
| 3. State Plantation Corporation ..                          | 2.6      | 4.7  | 9.9   | 2.3   |
| 4. Sri Lanka Cashew Corporation ..                          | —        | —    | —     | 1.4   |
| 5. Water Resources Board ..                                 | 1.0      | 0.1  | —     | —     |
| 6. Ceylon Fisheries Corporation ..                          | 4.9      | 1.9  | 2.5   | 14.5  |
| 7. Ceylon Fishery Harbours Corporation ..                   | 12.7     | 5.9  | 6.5   | 14.0  |
| 8. National Textile Corporation ..                          | 18.7     | 9.0  | 3.9   | 30.1  |
| 9. Ceylon Cement Corporation ..                             | 8.8      | —    | —     | 5.3   |
| 10. Prima (Ceylon) Flour Milling Complex ..                 | —        | —    | —     | —     |
| 11. Ceylon Steel Corporation ..                             | 0.5      | 5.5  | 4.3   | 7.7   |
| 12. National Paper Corporation ..                           | 8.7      | 29.2 | 37.3  | 174.4 |
| 13. Ceylon State Hardware Corporation ..                    | —        | —    | —     | —     |
| 14. Ceylon Mineral Sands Corporation ..                     | 1.2      | 3.3  | 0.3   | 14.6  |
| 15. Paranthan Chemicals Corporation ..                      | 1.8      | 1.0  | —     | 2.5   |
| 16. Ceylon Plywoods Corporation ..                          | 9.0      | 20.1 | 5.2   | 2.6   |
| 17. State Timber Corporation ..                             | —        | 12.2 | 2.8   | 1.7   |
| 18. Ayurvedic Drugs Corporation ..                          | 0.4      | —    | 0.2   | —     |
| 19. Jute Industries Corporation ..                          | —        | —    | —     | —     |
| 20. State Fertilizer Manufacturing Corporation ..           | —        | —    | —     | 2.7   |
| 21. Ceylon Oils and Fats Corporation ..                     | —        | —    | —     | 1.0   |
| 22. National Milk Board ..                                  | 11.4     | 14.6 | 1.9   | 1.9   |
| 23. Sri Lanka Sugar Corporation ..                          | —        | —    | 7.1   | 31.3  |
| 24. State Graphite Corporation ..                           | 1.3      | —    | 0.1   | 1.7   |
| 25. State Rubber Manufacturing Corporation ..               | —        | —    | 3.2   | 5.4   |
| 26. State Development and Construction Corporation ..       | —        | —    | —     | 0.6   |
| 27. Ceylon Petroleum Corporation ..                         | —        | —    | —     | —     |
| 28. Ceylon Fertilizer Corporation ..                        | 1.0      | —    | —     | —     |
| 29. Building Materials Manufacturing Corporation ..         | —        | —    | —     | —     |
| 30. Ceylon Oxygen Limited ..                                | —        | —    | —     | —     |
| 31. Ceylon Ceramics Corporation ..                          | —        | 21.9 | 2.5   | 15.3  |
| 32. Ceylon Tourist Board ..                                 | 1.2      | —    | —     | 2.8   |
| 33. Sri Lanka Electricity Board ..                          | —        | 25.6 | 10.0  | 10.0  |
| 34. Ceylon Institute of Scientific & Industrial research .. | 4.9      | 0.1  | —     | 5.6   |
| 35. Sri Lanka Broadcasting Corporation ..                   | 0.8      | 3.3  | 1.0   | 24.4  |
| 36. Industrial Development Board ..                         | 9.1      | 12.5 | —     | —     |
| 37. Research and Scientific Institute ..                    | 10.1     | 27.8 | 14.9  | —     |
| 38. Bureau of Ceylon Standards ..                           | —        | 2.5  | —     | 2.9   |
| 39. State Pharmaceuticals Corporation ..                    | —        | 0.8  | 0.9   | —     |
| 40. Paddy Marketing Board ..                                | 7.2      | 13.0 | 8.5   | 22.2  |

\* For a period of 12 months pro-rata.

TABLE 34

## Public Corporations 1971/72 - 1982

Rs. Million

| 1976  | 1977  | 1978    | 1979    | 1980    | 1981                  |             | 1982<br>Approved<br>Estimates |
|-------|-------|---------|---------|---------|-----------------------|-------------|-------------------------------|
|       |       |         |         |         | Approved<br>Estimates | Provisional |                               |
| 54.8  | 47.5  | 45.6    | 60.0    | 35.1    | 35.0                  | 35.0        | 35.0                          |
| 131.0 | 101.8 | 415.9   | 1,437.1 | 3,380.9 | 3,000.0               | 3,750.0     | 7,217.0                       |
| 3.0   | —     | —       | 6.2     | 118.1   | 67.1                  | 74.8        | 194.0                         |
| 3.0   | 11.1  | 8.6     | 6.5     | 4.8     | 6.1                   | 5.5         | 3.8                           |
| —     | —     | 2.8     | 10.6    | 4.8     | 5.2                   | 4.4         | 5.0                           |
| 0.5   | 3.9   | 20.0    | 30.2    | 28.7    | 10.1                  | 17.6        | 3.0                           |
| 17.4  | 13.0  | 15.4    | 15.7    | 65.9    | 9.1                   | 11.2        | 15.0                          |
| 51.8  | 32.3  | 4.2     | 10.3    | — 2.0   | 30.0                  | —           | 9.4                           |
| 23.9  | 19.0  | 28.1    | —       | —       | —                     | —           | —                             |
| —     | —     | —       | —       | —       | —                     | —           | 0.1                           |
| 58.3  | 42.2  | 67.5    | —       | 10.7    | 9.0                   | 7.9         | —                             |
| 78.9  | 47.7  | 33.7    | —       | 40.4    | —                     | —           | —                             |
| —     | —     | —       | —       | 2.0     | —                     | —           | —                             |
| 24.8  | 28.9  | 23.7    | —       | — 3.9   | —                     | —           | —                             |
| 2.7   | 3.3   | 0.7     | —       | — 0.5   | —                     | —           | —                             |
| 6.1   | 8.7   | 0.3     | —       | —       | —                     | —           | —                             |
| -1.3  | 0.4   | - 1.8   | —       | 0.1     | —                     | —           | —                             |
| —     | —     | 0.5     | 10.6    | —       | 1.2                   | 0.3         | —                             |
| —     | —     | —       | —       | 0.3     | —                     | —           | —                             |
| 112.8 | 236.8 | 1,061.4 | —       | 397.5   | 34.0                  | 28.3        | 300.0                         |
| 4.1   | —     | —       | —       | 25.1    | 50.1                  | 34.7        | 38.0                          |
| 2.0   | 3.7   | —       | 12.8    | 15.5    | 30.5                  | 50.5        | 21.0                          |
| 10.0  | —     | —       | 4.5     | 8.0     | 135.0                 | 46.8        | 162.9                         |
| 1.8   | 0.6   | 0.3     | —       | —       | —                     | —           | —                             |
| 5.4   | 4.5   | 4.6     | —       | —       | —                     | —           | —                             |
| —     | —     | —       | —       | —       | —                     | —           | —                             |
| 45.5  | —     | 6.0     | —       | —       | —                     | —           | —                             |
| 60.0  | —     | 8.2     | —       | 10.7    | —                     | —           | —                             |
| —     | —     | —       | 25.0    | 9.3     | 41.5                  | 33.1        | 86.0                          |
| —     | —     | —       | 7.5     | —       | —                     | —           | —                             |
| —     | —     | —       | —       | 24.0    | —                     | 10.0        | —                             |
| 49.0  | 19.0  | —       | —       | —       | —                     | —           | —                             |
| 0.9   | 1.8   | 0.8     | 1.0     | 1.0     | 3.3                   | 3.0         | 4.7                           |
| 15.0  | 6.5   | 42.3    | 32.4    | 116.7   | 152.6                 | 438.8       | 305.4                         |
| —     | —     | —       | —       | —       | —                     | —           | —                             |
| 1.8   | 3.9   | 4.1     | 4.5     | 5.8     | 6.8                   | 6.1         | 7.0                           |
| 2.8   | 2.0   | 1.0     | 6.0     | —       | —                     | —           | —                             |
| —     | —     | —       | —       | 21.2    | 11.0                  | 10.0        | 18.0                          |
| 0.1   | —     | —       | 2.0     | —       | —                     | —           | —                             |
| 0.7   | 5.8   | 0.5     | —       | 0.8     | 4.7                   | 4.2         | 2.0                           |
| 0.7   | 0.2   | —       | —       | 1.5     | 29.0                  | 7.2         | —                             |
| 2.0   | 3.7   | 18.1    | —       | 123.6   | 120.9                 | 97.6        | 33.0                          |

(Contd.)

## PUBLIC FINANCE

## Capital Transfers to

| Corporation                                                         | 1971/72* | 1973  | 1974  | 1975           |
|---------------------------------------------------------------------|----------|-------|-------|----------------|
| 41. Sri Lanka Central Transport Board ..                            | —        | —     | —     | 42.0           |
| 42. National Apprenticeship Board ..                                | —        | —     | —     | 3.3            |
| 43. Agrarian Research & Training Institute ..                       | 1.2      | 2.3   | 3.0   | —              |
| 44. Ceylon Hotels Corporation ..                                    | —        | —     | 0.5   | 33.3           |
| 45. National Livestock Development Board ..                         | —        | 0.5   | 1.0   | 24.2           |
| 46. Co-operative Management Services Centre ..                      | —        | —     | 0.5   | 0.6            |
| 47. National Lotteries Board ..                                     | —        | —     | —     | —              |
| 48. Land Reform Commission ..                                       | —        | —     | 2.5   | —              |
| 49. Agricultural Insurance Board ..                                 | —        | —     | 0.5   | —              |
| 50. Janawasama (J.E.D.B.) ..                                        | —        | —     | —     | —              |
| 51. Air Ceylon ..                                                   | —        | —     | —     | —              |
| 52. National Housing Development Authority ..                       | —        | —     | —     | —              |
| 53. National Institute of Management ..                             | —        | —     | —     | 2.5            |
| 54. National Youth Services Council ..                              | —        | —     | —     | —              |
| 55. Silk and Allied Products Development Authority ..               | —        | —     | —     | —              |
| 56. Rubber Research Institute ..                                    | —        | —     | —     | 1.4            |
| 57. Coconut Cultivation Board ..                                    | —        | —     | —     | —              |
| 58. Coconut Processing Board ..                                     | —        | —     | —     | 1.2            |
| 59. Coconut Research Institute ..                                   | —        | —     | —     | 4.6            |
| 60. Ceylon Coconut Development Authority ..                         | —        | —     | —     | 29.7           |
| 61. Airports Authority ..                                           | —        | —     | —     | —              |
| 62. British Ceylon Corporation ..                                   | —        | —     | —     | —              |
| 63. Palmyrah Development Board ..                                   | —        | —     | —     | —              |
| 64. Tea Small Holdings Development Authority ..                     | —        | —     | —     | —              |
| 65. Greater Colombo Economic Commission ..                          | —        | —     | —     | —              |
| 66. Agricultural Development Authority ..                           | —        | —     | —     | —              |
| 67. National Agricultural Diversification & Settlement Authority .. | —        | —     | —     | — <sup>o</sup> |
| 68. Colombo District Reclamation & Development Board ..             | —        | —     | —     | —              |
| 69. National Institute of Plantation Management ..                  | —        | —     | —     | —              |
| 70. Urban Development Authority ..                                  | —        | —     | —     | —              |
| 71. Air Lanka ..                                                    | —        | —     | —     | —              |
| 72. National Development Services ..                                | —        | —     | —     | —              |
| 73. National Water Supply & Drainage Board ..                       | —        | —     | —     | —              |
| 74. State Television Corporation ..                                 | —        | —     | —     | —              |
| 75. Export Development Board ..                                     | —        | —     | —     | —              |
| 76. Sri Lanka Port Authority ..                                     | —        | —     | —     | —              |
| 77. State Printing Corporation ..                                   | —        | 0.4   | 0.4   | —              |
| 78. Ceylon Shipping Corporation ..                                  | —        | 12.1  | 15.5  | —              |
| 79. State Engineering Corporation ..                                | —        | 0.5   | 40.0  | —              |
| 80. Divisional Development Councils ..                              | —        | —     | —     | —              |
| 81. Other ..                                                        | 17.1     | 14.0  | 5.5   | 2.2            |
| Total                                                               | 258.1    | 384.4 | 378.3 | 769.8          |

(a) Detailed breakdown not available.

\* For a period of 12 months pro-rata.

TABLE 34 (Contd.)

## Public Corporations 1971/72 - 1982

Rs. Million

| 1976  | 1977  | 1978    | 1979       | 1980    | 1981                  |             | 1982<br>Approved<br>Estimates |
|-------|-------|---------|------------|---------|-----------------------|-------------|-------------------------------|
|       |       |         |            |         | Approved<br>Estimates | Provisional |                               |
| 1.0   | 75.0  | 172.8   | —          | —       | —                     | 1.3         | —                             |
| 11.0  | —     | —       | —          | —       | 4.0                   | 3.6         | 41.5                          |
| 0.5   | 0.2   | 2.3     | —          | 3.6     | 5.8                   | 3.7         | 4.0                           |
| 9.9   | —     | —       | —          | 2.2     | —                     | 2.0         | —                             |
| 36.3  | 14.5  | —       | 8.0        | 15.8    | 22.5                  | 8.5         | 22.0                          |
| 2.7   | 1.0   | 1.1     | 0.9        | —       | —                     | —           | —                             |
| —     | —     | —       | —          | 12.3    | —                     | —           | —                             |
| 52.0  | 57.5  | 47.5    | —          | 125.0   | 250.0                 | 225.0       | 186.8                         |
| 1.8   | 1.3   | —       | 1.8        | —       | 1.8                   | 0.5         | 0.2                           |
| 2.5   | 8.0   | 2.0     | —          | 178.7   | 20.0                  | 29.5        | 54.2                          |
| —     | 7.4   | —       | —          | —       | —                     | —           | —                             |
| —     | —     | —       | —          | 976.0   | 1,000.0               | 1,020.0     | 703.0                         |
| 0.6   | —     | 0.4     | 0.1        | 0.2     | —                     | —           | 2.7                           |
| —     | —     | —       | —          | —       | 1.5                   | 1.0         | —                             |
| 3.2   | 2.8   | 2.0     | 1.7        | 0.8     | 1.3                   | 1.0         | 3.6                           |
| 1.7   | 2.4   | 1.7     | 1.7        | 1.7     | 1.7                   | 1.5         | 1.7                           |
| —     | —     | —       | 12.3       | 27.7    | 45.9                  | 33.9        | 7.3                           |
| 0.9   | 1.9   | 4.1     | 2.2        | 2.7     | —                     | —           | —                             |
| 1.3   | 4.8   | 9.4     | 11.7       | 12.9    | 16.6                  | 10.4        | 14.7                          |
| 21.2  | —     | —       | 0.4        | —       | 13.7                  | 6.5         | 40.1                          |
| —     | —     | —       | —          | 16.6    | 40.0                  | 31.9        | 76.0                          |
| —     | —     | —       | —          | 10.5    | —                     | —           | —                             |
| —     | —     | —       | 1.0        | 1.0     | 1.0                   | 1.5         | 1.2                           |
| —     | —     | —       | 0.5        | 2.5     | 11.5                  | 11.9        | 37.6                          |
| —     | —     | 2.1     | 122.8      | 10.0    | 60.0                  | 55.8        | 60.0                          |
| —     | —     | 3.0     | —          | 4.0     | 5.9                   | 5.3         | 4.7                           |
| —     | —     | —       | —          | 36.5    | 32.0                  | 18.9        | 17.5                          |
| —     | —     | —       | 88.9       | 105.0   | 7.0                   | 36.3        | 54.8                          |
| —     | —     | —       | 1.0        | —       | 0.1                   | ...         | ...                           |
| —     | —     | —       | 24.2       | 80.0    | —                     | 200.0       | —                             |
| —     | —     | —       | 300.0      | —       | —                     | —           | 300.0                         |
| —     | —     | —       | —          | —       | 4.1                   | 2.0         | 1.5                           |
| —     | —     | —       | —          | —       | —                     | 342.5       | —                             |
| —     | —     | —       | —          | —       | —                     | —           | 2.0                           |
| —     | —     | —       | —          | —       | —                     | —           | 1.6                           |
| —     | —     | —       | —          | —       | —                     | —           | 202.7                         |
| —     | —     | —       | —          | —       | —                     | —           | 51.6                          |
| —     | —     | —       | —          | —       | —                     | —           | —                             |
| —     | —     | —       | —          | —       | —                     | —           | —                             |
| 43.7  | 40.4  | —       | —          | —       | —                     | —           | —                             |
| 3.4   | 2.7   | 7.3     | —          | —       | —                     | 20.5        | —                             |
| 963.2 | 868.2 | 2,068.2 | 3,111.8(a) | 6,080.0 | 5,338.6               | 6,752.0     | 10,353.3                      |

Source: General Treasury.



## PUBLIC FINANCE

## Composition of

| End of period |       | EXTERNAL DEBT  |                      |       |                  |                       |                             |                           |          |          |
|---------------|-------|----------------|----------------------|-------|------------------|-----------------------|-----------------------------|---------------------------|----------|----------|
|               |       | Sterling loans |                      |       | Project loans    |                       | Non - Project loans         |                           | Total    |          |
|               |       | Gross          | Sinking funds<br>(b) | Net   | I.B.R.D<br>loans | Other<br>loans<br>(c) | Commo-<br>dity<br>loans (d) | Other<br>loans<br>(e) (f) | Gross    | Net      |
| September     | 1952  | 125.4          | 52.9                 | 72.5  | —                | —                     | —                           | —                         | 125.4    | 72.5     |
|               | 1953  | 125.4          | 59.7                 | 65.7  | —                | —                     | —                           | —                         | 125.4    | 65.7     |
|               | 1954  | 192.1          | 66.0                 | 126.1 | —                | —                     | —                           | —                         | 192.1    | 126.1    |
|               | 1955  | 192.1          | 64.3                 | 127.8 | 12.9             | —                     | —                           | —                         | 205.0    | 140.7    |
|               | 1956  | 192.1          | 67.4                 | 124.7 | 19.3             | —                     | —                           | —                         | 211.4    | 144.0    |
|               | 1957  | 192.1          | 72.8                 | 119.3 | 39.6             | ...                   | —                           | —                         | 231.7    | 158.9    |
|               | 1958  | 192.1          | 82.7                 | 109.4 | 57.4             | 8.3                   | —                           | —                         | 257.8    | 175.1    |
|               | 1959  | 178.6          | 77.8                 | 100.8 | 60.9             | 32.5                  | 5.5                         | —                         | 277.5    | 199.7    |
|               | 1960  | 167.9          | 70.9                 | 97.0  | 67.2             | 42.5                  | 16.1                        | —                         | 293.7    | 222.8    |
|               | 1961  | 167.9          | 76.4                 | 91.5  | 76.4             | 42.9                  | 19.8                        | —                         | 307.0    | 230.6    |
|               | 1962  | 167.9          | 86.1                 | 81.8  | 102.1            | 55.4                  | 19.8                        | —                         | 345.2    | 259.1    |
|               | 1963  | 167.9          | 95.6                 | 72.3  | 123.3            | 96.1                  | 19.8                        | —                         | 407.1    | 311.5    |
|               | 1964  | 107.9          | 38.6                 | 69.3  | 134.7            | 147.2                 | 22.3                        | —                         | 412.1    | 373.5    |
|               | 1965  | 107.9          | 42.7                 | 65.2  | 139.7            | 218.3                 | 23.4                        | —                         | 489.3    | 446.6    |
|               | 1966  | 83.3           | 27.7                 | 55.6  | 138.4            | 251.9                 | 75.2                        | —                         | 548.8    | 521.1    |
|               | 1967  | 83.3           | 31.3                 | 52.0  | 138.1            | 242.7                 | 275.2                       | —                         | 739.3    | 708.0    |
|               | 1968  | 89.3           | 35.9                 | 53.3  | 164.3            | 289.1                 | 531.6                       | —                         | 1,074.3  | 1,038.3  |
|               | 1969  | 89.3           | 38.2                 | 51.1  | 156.0            | 345.7                 | 784.7                       | —                         | 1,375.7  | 1,337.5  |
|               | 1970  | 71.4           | 27.5                 | 43.9  | 146.7            | 374.8                 | 985.5                       | —                         | 1,578.4  | 1,550.9  |
| 1971          | 71.4  | 32.5           | 38.9                 | 163.8 | 281.3            | 1,113.8               | 169.8                       | 1,800.1                   | 1,767.6  |          |
| December      | 1972  | 78.0           | 40.0                 | 38.0  | 131.0            | 410.9                 | 1,598.5                     | 174.1                     | 2,392.5  | 2,352.5  |
|               | 1973  | 78.0           | 44.8                 | 33.2  | 125.7            | 563.4                 | 1,845.1                     | 183.1                     | 2,795.3  | 2,750.5  |
|               | 1974  | 78.0           | 52.2                 | 25.8  | 119.5            | 576.8                 | 1,989.0                     | 172.6                     | 2,935.9  | 2,883.7  |
|               | 1975  | —              | —                    | —     | 153.7            | 859.3                 | 2,521.6                     | 170.3                     | 3,704.9  | 3,704.9  |
|               | 1976  | —              | —                    | —     | 175.4            | 1,249.4               | 3,252.1                     | 291.1                     | 4,968.0  | 4,968.0  |
|               | 1977  | —              | —                    | —     | 289.9            | 2,782.2               | 6,979.1                     | 542.3                     | 10,593.5 | 10,593.5 |
|               | 1978  | —              | —                    | —     | 277.2            | 4,455.8               | 8,561.5                     | 1,287.8                   | 14,582.3 | 14,582.3 |
|               | 1979  | —              | —                    | —     | 274.4            | 4,788.2               | 8,979.3                     | 1,798.7                   | 15,840.6 | 15,840.6 |
|               | 1980  | —              | —                    | —     | 306.0            | 6,478.3               | 11,791.1                    | 3,701.4                   | 22,276.8 | 22,276.8 |
|               | 1981* | —              | —                    | —     | 326.4            | 8,906.3               | 14,054.8                    | 5,884.6                   | 29,172.1 | 29,172.1 |

Note : Data for all years up to 1971 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October, 1971 to December, 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 6,223.2 million, Rs. 62.0 million, Rs. 18.1 million and Rs. 30.8 million respectively at the end of December, 1981. National Housing Debentures Rs. 66,000,000 less sinking funds, Rs. 29,980,976 = Rs. 36,019,024, State Mortgage Bank Debentures Rs. 117,250,000 Urban Development Authority Debentures Rs. 532,657,700 and supplier's credits negotiated by government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 878.4 million as at the end of December, 1981.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, People's Republic of China, Federal People's Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish People's Republic, German Democratic Republic, India, I.D.A., A.D.B., Netherlands, Kuwait, O.P.E.C., Japan, U.A.E. and I.F.A.D.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, People's Republic of China, Hungary, U.S.S.R., Italy, U.A.E., O.P.E.C., Netherlands, Denmark and Switzerland.

TABLE 35

## Public Debt (a)

Rs. Million

| DOMESTIC DEBT |                       |          |                |                          |                           |           |          | TOTAL    |          |          |
|---------------|-----------------------|----------|----------------|--------------------------|---------------------------|-----------|----------|----------|----------|----------|
| Rupee loans   |                       |          | Treasury bills | Tax Reserve Certificates | Central Bank Advances (h) | Other (i) | Total    |          | Gross    | Net      |
| Gross         | Sinking funds (b) (g) | Net      |                |                          |                           |           | Gross    | Net      |          |          |
| 684.3         | 123.4                 | 560.9    | 92.5           | —                        | 72.0                      | 2.7       | 851.5    | 728.1    | 976.9    | 800.6    |
| 730.5         | 117.5                 | 612.9    | 184.0          | —                        | 70.5                      | 58.6      | 1,043.6  | 926.0    | 1,169.0  | 991.7    |
| 782.1         | 127.1                 | 655.0    | 105.0          | —                        | 65.8                      | —         | 952.9    | 825.8    | 1,145.0  | 951.9    |
| 829.3         | 135.9                 | 693.4    | 60.0           | —                        | —                         | —         | 889.3    | 753.4    | 1,094.3  | 894.1    |
| 881.9         | 151.3                 | 730.7    | 68.0           | —                        | —                         | —         | 949.9    | 798.7    | 1,161.3  | 942.7    |
| 961.8         | 167.8                 | 794.0    | 65.0           | 9.1                      | 96.3                      | —         | 1,132.2  | 964.4    | 1,363.9  | 1,123.3  |
| 1,006.8       | 200.6                 | 806.2    | 140.0          | 8.3                      | 82.5                      | —         | 1,237.6  | 1,037.0  | 1,495.4  | 1,212.1  |
| 1,101.8       | 234.6                 | 867.3    | 320.0          | 14.1                     | 123.6                     | —         | 1,559.5  | 1,325.0  | 1,837.0  | 1,524.7  |
| 1,216.8       | 246.6                 | 970.1    | 550.0          | 6.2                      | 163.7                     | —         | 1,936.7  | 1,690.0  | 2,230.4  | 1,912.8  |
| 1,396.6       | 241.9                 | 1,154.7  | 750.0          | 10.9                     | 186.5                     | —         | 2,234.7  | 2,102.1  | 2,651.0  | 2,332.7  |
| 1,515.3       | 263.9                 | 1,251.4  | 1,000.0        | 12.8                     | 165.6                     | —         | 2,693.7  | 2,429.8  | 3,038.9  | 2,688.9  |
| 1,683.6       | 276.3                 | 1,407.3  | 1,125.0        | 19.1                     | 202.5                     | ...       | 3,030.2  | 2,753.9  | 3,437.3  | 3,065.4  |
| 1,909.4       | 312.8                 | 1,596.6  | 1,250.0        | 32.5                     | 183.3                     | 0.1       | 3,375.3  | 3,062.5  | 3,787.4  | 3,436.0  |
| 2,149.6       | 370.2                 | 1,779.4  | 1,300.0        | 32.7                     | 213.1                     | 0.1       | 3,695.5  | 3,325.3  | 4,184.8  | 3,771.6  |
| 2,474.6       | 448.0                 | 2,026.6  | 1,425.0        | 32.2                     | 262.6                     | 0.1       | 4,194.5  | 3,746.5  | 4,743.3  | 4,267.6  |
| 2,784.8       | 507.8                 | 2,276.9  | 1,500.0        | 25.7                     | 271.6                     | 0.1       | 4,582.2  | 4,074.3  | 5,321.5  | 4,782.3  |
| 3,117.9       | 545.5                 | 2,572.4  | 1,750.0        | 24.0                     | 304.5                     | 0.1       | 5,196.5  | 4,651.0  | 6,270.8  | 5,689.3  |
| 3,409.1       | 611.4                 | 2,797.7  | 1,750.0        | 24.5                     | 329.3                     | 0.1       | 5,513.0  | 4,901.6  | 6,888.7  | 6,239.1  |
| 3,924.9       | 608.9                 | 3,316.0  | 1,950.0        | 45.4                     | 374.4                     | 0.1       | 6,294.8  | 5,685.9  | 7,873.2  | 7,236.8  |
| 4,511.9       | 642.2                 | 3,869.6  | 2,025.0        | 66.0                     | 379.5                     | 0.2       | 6,982.6  | 6,340.4  | 8,782.8  | 8,108.0  |
| 5,103.4       | 830.4                 | 4,273.0  | 2,325.0        | 78.0                     | 419.6                     | 0.2       | 7,926.2  | 7,095.8  | 10,318.7 | 9,448.3  |
| 5,812.2       | 1,054.3               | 4,757.9  | 2,250.0        | 66.1                     | 456.1                     | 0.2       | 8,584.6  | 7,530.3  | 11,379.9 | 10,280.8 |
| 6,590.5       | 1,301.0               | 5,289.5  | 2,250.0        | 67.9                     | 497.9                     | 37.9      | 9,444.2  | 8,143.2  | 12,380.1 | 11,026.9 |
| 7,560.1       | 1,604.6               | 5,955.5  | 2,350.0        | 69.8                     | 588.6                     | 290.9     | 10,859.4 | 9,254.8  | 14,564.3 | 12,959.7 |
| 9,001.2       | 2,038.7               | 6,962.5  | 2,700.0        | 51.0                     | 600.1                     | 339.0     | 12,691.4 | 10,652.7 | 17,659.4 | 15,620.7 |
| 10,391.6      | 2,551.8               | 7,839.8  | 2,500.0        | 40.6                     | 617.4                     | 842.8     | 14,392.4 | 11,840.6 | 24,985.9 | 22,434.1 |
| 12,049.1      | 3,204.1               | 8,845.0  | 2,635.0        | 29.5                     | 955.5                     | 698.5     | 16,367.5 | 13,163.4 | 30,949.8 | 27,745.7 |
| 14,929.1      | 3,962.9               | 10,966.2 | 3,000.0        | 28.0                     | 1,136.5                   | 540.6     | 19,634.1 | 15,671.2 | 35,474.7 | 31,511.8 |
| 17,611.0      | 4,876.6               | 12,734.4 | 9,800.0        | 12.5                     | 1,627.6                   | 327.7     | 29,378.8 | 24,502.2 | 51,655.6 | 46,779.0 |
| 20,025.5      | 6,340.2               | 13,685.3 | 13,920.0       | 10.9                     | 1,536.4                   | 334.4     | 35,827.2 | 29,487.0 | 64,999.3 | 58,659.1 |

Source: Central Bank of Ceylon.

- (e) Includes cash loan received from the IMF, Iraq, U.A.E., China, O.P.E.C. and military equipment loans from U.K., India, U.S.S.R. and EURO currency commercial loans.
- (f) Includes IMF Trust Fund Loan amounting to Rs. 2,506.1 million at the end of December, 1981.
- (g) Includes supplementary sinking funds.
- (h) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act, No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the Government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans which were resumed in October, 1959 had been repaid in full by the end of August, 1978. In December, 1980 another special loan was raised amounting to Rs. 308.4 million.
- (i) Includes loans from semi-government agencies of foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

\* Provisional

# MONEY AND BANKING

## Monetary

| End of Period   |    |    | CURRENCY     |                          |                           |                                             | (v)<br>Total |
|-----------------|----|----|--------------|--------------------------|---------------------------|---------------------------------------------|--------------|
|                 |    |    | (i)<br>Total | (ii)<br>Held by<br>Govt. | (iii)<br>Held by<br>Banks | (iv)<br>Held by<br>Public<br>(i)-(ii)-(iii) |              |
| 1960 .. ..      | .. | .. | 644.6        | 10.0                     | 39.3                      | 595.3                                       | 892.7        |
| 1961 .. ..      | .. | .. | 763.8        | 14.2                     | 57.4                      | 692.2                                       | 873.6        |
| 1962 .. ..      | .. | .. | 789.4        | 10.0                     | 66.8                      | 712.6                                       | 1,053.9      |
| 1963 .. ..      | .. | .. | 900.9        | 8.8                      | 63.7                      | 828.4                                       | 1,124.2      |
| 1964 .. ..      | .. | .. | 932.1        | 8.2                      | 70.9                      | 853.0                                       | 1,265.4      |
| 1965 .. ..      | .. | .. | 1,002.8      | 6.6                      | 94.7                      | 901.4                                       | 1,355.7      |
| 1966 .. ..      | .. | .. | 993.7        | 6.7                      | 104.5                     | 882.5                                       | 1,429.6      |
| 1967 .. ..      | .. | .. | 1,072.8      | 8.0                      | 84.8                      | 979.9                                       | 1,643.8      |
| 1968 .. ..      | .. | .. | 1,181.9      | 9.1                      | 106.6                     | 1,066.2                                     | 1,878.2      |
| 1969 .. ..      | .. | .. | 1,212.7      | 7.2                      | 121.5                     | 1,083.9                                     | 1,734.5      |
| 1970 .. ..      | .. | .. | 1,090.4      | 9.6                      | 145.7                     | 935.1                                       | 2,063.5      |
| 1971 .. ..      | .. | .. | 1,285.1      | 1.6                      | 168.1                     | 1,115.3                                     | 1,925.5      |
| 1972* .. ..     | .. | .. | 1,444.8      | 2.9                      | 239.5                     | 1,202.3                                     | 2,581.8      |
| 1973 .. ..      | .. | .. | 1,653.0      | 0.9                      | 215.4                     | 1,436.7                                     | 2,768.4      |
| 1974 .. ..      | .. | .. | 1,829.0      | 1.2                      | 288.5                     | 1,539.3                                     | 3,064.3      |
| 1975 .. ..      | .. | .. | 1,890.4      | 0.3                      | 280.3                     | 1,609.8                                     | 3,024.2      |
| 1976 .. ..      | .. | .. | 2,407.2      | 0.6                      | 326.2                     | 2,080.5                                     | 4,015.1      |
| 1977 .. ..      | .. | .. | 3,219.1      | 1.3                      | 426.2                     | 2,791.7                                     | 5,320.4      |
| 1978 .. ..      | .. | .. | 3,508.6      | 0.9                      | 492.1                     | 3,015.5                                     | 7,177.4      |
| 1979 March ..   | .. | .. | 3,930.2      | 1.4                      | 550.2                     | 3,378.5                                     | 7,336.1      |
| June .. ..      | .. | .. | 3,841.0      | 2.5                      | 472.8                     | 3,365.6                                     | 7,366.1      |
| September ..    | .. | .. | 3,919.9      | 4.0                      | 477.6                     | 3,438.3                                     | 7,683.9      |
| December ..     | .. | .. | 4,321.1      | 0.8                      | 546.2                     | 3,774.2                                     | 9,069.8      |
| 1980 January .. | .. | .. | 4,385.3      | 4.9                      | 644.6                     | 3,735.8                                     | 8,955.7      |
| February ..     | .. | .. | 4,502.6      | 1.0                      | 647.5                     | 3,854.1                                     | 8,839.3      |
| March .. ..     | .. | .. | 4,727.4      | 5.2                      | 449.7                     | 4,272.5                                     | 8,743.0      |
| April .. ..     | .. | .. | 4,954.3      | 3.4                      | 789.2                     | 4,161.6                                     | 8,902.1      |
| May .. ..       | .. | .. | 4,738.2      | 0.5                      | 575.5                     | 4,162.2                                     | 8,770.2      |
| June .. ..      | .. | .. | 4,678.7      | 2.8                      | 534.7                     | 4,141.2                                     | 9,290.4      |
| July .. ..      | .. | .. | 4,635.7      | 1.7                      | 693.5                     | 3,940.5                                     | 9,515.9      |
| August .. ..    | .. | .. | 4,746.1      | 1.7                      | 683.4                     | 4,061.1                                     | 9,485.3      |
| September ..    | .. | .. | 4,795.8      | 6.7                      | 794.5                     | 3,994.6                                     | 9,230.5      |
| October .. ..   | .. | .. | 4,816.3      | 2.3                      | 775.7                     | 4,038.2                                     | 9,135.6      |
| November ..     | .. | .. | 4,707.5      | 1.4                      | 653.6                     | 4,052.5                                     | 10,273.8     |
| December ..     | .. | .. | 5,009.5      | 4.2                      | 824.4                     | 4,180.8                                     | 11,684.5     |
| 1981 January .. | .. | .. | 5,005.0      | 0.3                      | 848.1                     | 4,156.6                                     | 10,357.6     |
| February ..     | .. | .. | 4,993.8      | 3.3                      | 691.8                     | 4,298.6                                     | 10,205.4     |
| March .. ..     | .. | .. | 5,486.2      | 3.1                      | 822.7                     | 4,660.3                                     | 10,835.3     |
| April .. ..     | .. | .. | 5,684.0      | 4.1                      | 1,069.0                   | 4,610.9                                     | 9,932.9      |
| May .. ..       | .. | .. | 5,412.7      | 5.3                      | 949.1                     | 4,458.3                                     | 9,440.3      |
| June .. ..      | .. | .. | 5,185.7      | 2.8                      | 749.3                     | 4,433.6                                     | 10,740.1     |
| July .. ..      | .. | .. | 5,227.1      | 4.0                      | 732.5                     | 4,490.5                                     | 11,477.3     |
| August .. ..    | .. | .. | 5,255.7      | 4.8                      | 759.2                     | 4,492.7                                     | 11,452.8     |
| September ..    | .. | .. | 5,328.4      | 1.3                      | 751.8                     | 4,575.2                                     | 11,609.9     |
| October .. ..   | .. | .. | 5,469.5      | 2.5                      | 871.9                     | 4,595.0                                     | 11,842.6     |
| November ..     | .. | .. | 5,387.5      | 3.9                      | 809.4                     | 4,574.2                                     | 13,069.8     |
| December ..     | .. | .. | 5,643.5      | 1.1                      | 819.5                     | 4,822.9                                     | 15,165.1     |

- (i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank  
(ii) Currency held by the Treasury and the Kachcheries.  
(v) Total demand deposits held by the Central Bank and the commercial banks.  
(vi) Government demand deposits with the commercial banks and the Central Bank.

# Aggregates

TABLE 36

Rs. Million

| DEMAND DEPOSITS          |                           |                                                      | (ix)                                                      | (x)                                                  | (xi)                                               | (xii)                              |
|--------------------------|---------------------------|------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------|----------------------------------------------------|------------------------------------|
| (vi)<br>Held by<br>Govt. | (vii)<br>Held by<br>Banks | (viii)<br>Held by<br>Public<br>(v) - (vi) -<br>(vii) | Narrow<br>Money Supply<br>M <sub>1</sub><br>(iv) + (viii) | Time and<br>Savings<br>Deposits<br>held by<br>public | Broad Money<br>Supply M <sub>2</sub><br>(ix) + (x) | (viii)<br>as percentage<br>of (ix) |
| 73.4                     | 205.7                     | 613.6                                                | 1,208.9                                                   | 363.6                                                | 1,259.7                                            | 50.8                               |
| 58.9                     | 218.3                     | 596.4                                                | 1,288.6                                                   | 354.4                                                | 1,643.0                                            | 46.2                               |
| 126.8                    | 297.0                     | 630.0                                                | 1,342.7                                                   | 404.6                                                | 1,747.3                                            | 46.9                               |
| 126.9                    | 319.7                     | 677.7                                                | 1,506.0                                                   | 468.0                                                | 1,974.0                                            | 45.0                               |
| 131.0                    | 365.5                     | 768.8                                                | 1,621.8                                                   | 520.2                                                | 2,142.0                                            | 47.4                               |
| 133.9                    | 407.6                     | 814.3                                                | 1,715.7                                                   | 567.1                                                | 2,282.8                                            | 47.5                               |
| 218.2                    | 435.0                     | 776.4                                                | 1,658.9                                                   | 584.5                                                | 2,243.4                                            | 46.8                               |
| 164.7                    | 651.4                     | 827.7                                                | 1,807.6                                                   | 686.6                                                | 2,494.2                                            | 45.8                               |
| 232.2                    | 799.0                     | 847.0                                                | 1,913.2                                                   | 811.2                                                | 2,724.4                                            | 44.3                               |
| 160.9                    | 774.4                     | 799.2                                                | 1,883.1                                                   | 969.3                                                | 2,852.4                                            | 42.4                               |
| 278.6                    | 753.3                     | 1,031.5                                              | 1,966.6                                                   | 1,148.2                                              | 3,114.8                                            | 52.4                               |
| 208.1                    | 683.6                     | 1,033.8                                              | 2,149.1                                                   | 1,285.8                                              | 3,434.9                                            | 48.1                               |
| 499.9                    | 803.1                     | 1,278.8                                              | 2,481.1                                                   | 1,493.1                                              | 3,974.2                                            | 51.5                               |
| 430.2                    | 997.1                     | 1,341.0                                              | 2,777.7                                                   | 1,376.2                                              | 4,153.9                                            | 48.3                               |
| 547.1                    | 1,111.0                   | 1,406.3                                              | 2,945.6                                                   | 1,622.5                                              | 4,568.1                                            | 47.7                               |
| 426.8                    | 1,119.0                   | 1,478.4                                              | 3,088.1                                                   | 1,668.9                                              | 4,757.0                                            | 47.9                               |
| 702.4                    | 1,227.6                   | 2,085.1                                              | 4,165.6                                                   | 2,155.3                                              | 6,320.9                                            | 50.1                               |
| 870.4                    | 1,875.8                   | 2,574.2                                              | 5,365.8                                                   | 3,351.0                                              | 8,716.8                                            | 48.0                               |
| 1,942.0                  | 2,314.5                   | 2,920.8                                              | 5,936.4                                                   | 4,955.7                                              | 10,892.1                                           | 49.2                               |
| 921.3                    | 3,041.5                   | 3,373.3                                              | 6,751.8                                                   | 6,161.7                                              | 12,913.5                                           | 50.0                               |
| 1,057.2                  | 2,982.2                   | 3,326.7                                              | 6,692.4                                                   | 6,486.7                                              | 13,179.1                                           | 49.7                               |
| 1,133.5                  | 2,900.5                   | 3,650.0                                              | 7,088.3                                                   | 6,790.8                                              | 13,871.9                                           | 51.5                               |
| 1,664.4                  | 3,510.3                   | 3,895.1                                              | 7,669.3                                                   | 7,388.3                                              | 15,057.6                                           | 50.8                               |
| 1,190.2                  | 3,652.8                   | 4,112.7                                              | 7,848.4                                                   | 7,269.7                                              | 15,118.1                                           | 52.4                               |
| 1,255.3                  | 3,558.1                   | 4,025.8                                              | 7,880.0                                                   | 7,608.0                                              | 15,487.9                                           | 51.1                               |
| 1,151.3                  | 3,489.1                   | 4,102.6                                              | 8,375.1                                                   | 7,676.7                                              | 16,051.8                                           | 49.0                               |
| 1,207.5                  | 3,472.6                   | 4,222.0                                              | 8,383.6                                                   | 7,995.2                                              | 16,378.8                                           | 50.3                               |
| 1,253.2                  | 3,390.3                   | 4,126.6                                              | 8,288.8                                                   | 8,027.5                                              | 16,316.3                                           | 49.8                               |
| 1,219.7                  | 3,934.1                   | 4,136.6                                              | 8,277.8                                                   | 8,136.3                                              | 16,414.1                                           | 50.0                               |
| 1,274.1                  | 3,986.2                   | 4,255.6                                              | 8,196.2                                                   | 8,461.6                                              | 16,657.8                                           | 51.9                               |
| 1,419.4                  | 3,886.7                   | 4,179.4                                              | 8,240.5                                                   | 8,859.1                                              | 17,099.6                                           | 50.7                               |
| 1,380.5                  | 3,713.2                   | 4,136.8                                              | 8,131.4                                                   | 9,568.3                                              | 17,699.7                                           | 50.8                               |
| 1,328.8                  | 3,456.7                   | 4,351.1                                              | 8,388.3                                                   | 9,980.7                                              | 18,369.0                                           | 51.8                               |
| 1,627.4                  | 3,722.4                   | 4,923.9                                              | 8,976.4                                                   | 10,063.9                                             | 19,040.3                                           | 54.8                               |
| 2,757.0                  | 3,680.1                   | 5,247.3                                              | 9,428.2                                                   | 10,432.0                                             | 19,860.2                                           | 55.6                               |
| 1,568.7                  | 3,737.6                   | 5,051.3                                              | 9,207.9                                                   | 11,323.7                                             | 20,531.6                                           | 54.8                               |
| 1,531.7                  | 3,684.4                   | 4,989.2                                              | 9,287.8                                                   | 10,911.2                                             | 20,199.0                                           | 53.7                               |
| 1,676.3                  | 3,694.6                   | 5,464.3                                              | 10,124.7                                                  | 11,859.4                                             | 21,984.1                                           | 54.0                               |
| 1,304.0                  | 3,666.6                   | 4,962.3                                              | 9,573.2                                                   | 11,881.6                                             | 21,554.8                                           | 51.8                               |
| 1,274.4                  | 3,456.0                   | 4,709.9                                              | 9,168.2                                                   | 12,269.3                                             | 21,437.5                                           | 51.3                               |
| 1,262.3                  | 4,878.6                   | 4,599.3                                              | 9,032.9                                                   | 12,648.5                                             | 21,681.4                                           | 50.9                               |
| 1,308.9                  | 5,561.8                   | 4,606.6                                              | 9,097.1                                                   | 12,967.8                                             | 22,064.8                                           | 50.6                               |
| 1,178.3                  | 5,570.2                   | 4,704.3                                              | 9,197.0                                                   | 12,968.1                                             | 22,165.1                                           | 51.1                               |
| 1,214.1                  | 5,526.3                   | 4,869.4                                              | 9,444.7                                                   | 14,015.5                                             | 23,460.2                                           | 51.5                               |
| 1,257.1                  | 5,660.4                   | 4,925.1                                              | 9,520.1                                                   | 14,317.0                                             | 23,837.1                                           | 51.7                               |
| 1,577.1                  | 6,608.3                   | 4,884.4                                              | 9,458.6                                                   | 14,383.8                                             | 23,842.4                                           | 51.6                               |
| 2,675.3                  | 7,288.2                   | 5,201.5                                              | 10,024.4                                                  | 14,422.4                                             | 24,446.8                                           | 51.8                               |

Source: Central Bank of Ceylon.

(vii) Inter-bank deposits both local and foreign including deposits of international organisations and commercial banks with the Central Bank.

(xi) M<sub>2</sub> is defined as M<sub>1</sub> Plus time and savings deposits of the private sector held with commercial banks.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

# MONEY AND BANKING

## Analysis of Changes in Narrow

| End of Period | Narrow Money Supply (M <sub>1</sub> ) |                   | External Assets (net of Central Bank and Commercial Banks (including outward bills)) |                   | Domestic Assets (net) of Central Bank(a) |                   |
|---------------|---------------------------------------|-------------------|--------------------------------------------------------------------------------------|-------------------|------------------------------------------|-------------------|
|               | Amount                                | Cumulative change | Amount                                                                               | Cumulative change | Amount                                   | Cumulative change |
| 1960          | 1,208.9                               | 31.1              | 231.8                                                                                | - 170.2           | 641.1                                    | 226.9             |
| 1961          | 1,288.6                               | 79.8              | 153.1                                                                                | - 78.6            | 774.8                                    | 133.7             |
| 1962          | 1,342.7                               | 54.0              | 62.0                                                                                 | - 91.1            | 935.1                                    | 160.3             |
| 1963          | 1,506.0                               | 163.3             | 8.7                                                                                  | - 53.2            | 1,070.9                                  | 135.7             |
| 1964          | 1,621.8                               | 115.8             | 25.7                                                                                 | 16.9              | 1,146.1                                  | 75.3              |
| 1965          | 1,715.7                               | 93.8              | 105.5                                                                                | 79.8              | 1,130.9                                  | - 15.2            |
| 1966          | 1,658.9                               | - 56.8            | - 90.8                                                                               | - 196.3           | 1,338.5                                  | 207.5             |
| 1967          | 1,807.6                               | 148.7             | - 182.3                                                                              | - 91.5            | 1,475.0                                  | 136.5             |
| 1968          | 1,913.7                               | 105.6             | - 298.1                                                                              | - 115.7           | 1,781.7                                  | 306.7             |
| 1969          | 1,883.1                               | - 30.1            | - 597.6                                                                              | - 299.6           | 1,932.3                                  | 150.6             |
| 1970          | 1,966.6                               | 83.5              | - 599.2                                                                              | - 1.5             | 1,967.6                                  | 35.3              |
| 1971          | 2,149.1                               | 182.5             | - 398.7                                                                              | 200.5             | 1,904.3                                  | - 63.3            |
| 1972*         | 2,481.1                               | 332.0             | - 318.2                                                                              | 80.5              | 2,216.7                                  | 312.4             |
| 1973          | 2,777.7                               | 296.6             | 32.1                                                                                 | 350.3             | 2,190.6                                  | - 26.0            |
| 1974          | 2,945.6                               | 167.8             | - 147.1                                                                              | - 179.2           | 2,162.0                                  | - 28.6            |
| 1975          | 3,088.1                               | 142.6             | - 361.6                                                                              | - 214.5           | 2,322.3                                  | 160.3             |
| 1976          | 4,165.6                               | 1,077.4           | 108.5                                                                                | 470.1             | 2,768.6                                  | 446.3             |
| 1977          | 5,365.8                               | 1,200.2           | 3,705.8                                                                              | 3,597.3           | 529.1                                    | - 2,239.5         |
| 1978          | 5,936.4                               | 570.6             | 5,589.9                                                                              | 1,884.1           | - 188.0                                  | - 717.1           |
| 1979 March    | 6,751.8                               | 815.4             | 5,507.2                                                                              | - 82.7            | - 635.7                                  | - 447.7           |
| June          | 6,692.4                               | 756.0             | 5,776.3                                                                              | 186.4             | - 770.0                                  | - 582.0           |
| September     | 7,088.3                               | 1,151.9           | 6,783.8                                                                              | 1,193.9           | - 1,073.6                                | - 885.6           |
| December      | 7,669.3                               | 1,733.0           | 6,807.6                                                                              | 1,217.7           | 17.5                                     | 205.5             |
| 1980 January  | 7,848.4                               | 179.1             | 6,781.4                                                                              | - 26.2            | - 624.4                                  | - 641.9           |
| February      | 7,880.0                               | 210.7             | 6,250.1                                                                              | - 557.5           | - 132.5                                  | - 150.0           |
| March         | 8,375.1                               | 705.8             | 5,783.8                                                                              | - 1,023.8         | 121.0                                    | 103.5             |
| April         | 8,383.6                               | 714.3             | 5,934.0                                                                              | - 873.6           | 114.9                                    | - 132.4           |
| May           | 8,288.8                               | 619.5             | 5,498.6                                                                              | - 1,309.0         | 310.1                                    | 292.6             |
| June          | 8,277.8                               | 608.5             | 4,768.4                                                                              | - 2,039.2         | 783.3                                    | 765.8             |
| July          | 8,196.2                               | 526.9             | 4,341.7                                                                              | - 2,466.0         | 1,889.9                                  | 1,872.4           |
| August        | 8,240.5                               | 571.2             | 4,228.7                                                                              | - 2,578.9         | 2,095.3                                  | 2,077.8           |
| September     | 8,131.4                               | 462.0             | 4,650.2                                                                              | - 2,157.4         | 2,195.9                                  | 2,178.4           |
| October       | 8,388.3                               | 718.9             | 4,199.9                                                                              | - 2,607.7         | 2,236.7                                  | 2,219.2           |
| November      | 8,976.4                               | 1,307.1           | 4,430.9                                                                              | - 2,376.7         | 2,607.9                                  | 2,590.4           |
| December      | 9,428.2                               | 1,758.9           | 3,630.7                                                                              | - 3,176.9         | 4,906.6                                  | 4,889.1           |
| 1981 January  | 9,207.9                               | - 220.3           | 3,741.8                                                                              | 111.1             | 4,104.0                                  | - 802.6           |
| February      | 9,287.8                               | - 140.4           | 2,843.0                                                                              | - 787.7           | 4,729.2                                  | - 177.4           |
| March         | 10,124.7                              | 696.5             | 3,365.5                                                                              | - 265.2           | 4,736.6                                  | - 170.0           |
| April         | 9,573.2                               | 145.0             | 2,644.9                                                                              | - 985.8           | 4,747.9                                  | - 158.7           |
| May           | 9,168.2                               | - 260.0           | 1,979.6                                                                              | - 1,651.1         | 4,998.1                                  | 91.5              |
| June          | 9,032.9                               | - 395.3           | 1,732.8                                                                              | - 1,897.9         | 5,073.3                                  | 166.7             |
| July          | 9,097.1                               | - 331.1           | 1,013.2                                                                              | - 2,617.5         | 5,984.9                                  | 1,078.3           |
| August        | 9,197.0                               | - 231.2           | 2,198.6                                                                              | - 1,432.1         | 5,341.3                                  | 434.7             |
| September     | 9,444.7                               | 16.5              | 2,621.8                                                                              | - 1,008.9         | 5,786.1                                  | 879.5             |
| October       | 9,520.1                               | 91.9              | 3,039.4                                                                              | - 591.3           | 5,182.8                                  | 276.2             |
| November      | 9,458.6                               | 30.4              | 3,287.5                                                                              | - 343.2           | 5,341.1                                  | 434.5             |
| December      | 10,024.4                              | 596.2             | 2,940.3                                                                              | - 690.4           | 6,488.9                                  | 1,582.3           |

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>).

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U. K.
- (b) Includes government guaranteed securities, Central Bank issues and from March 1969 cash items purchased on government account.

TABLE 37

Money supply ( $M_1$ )

Rs. Million

| Commercial Banks' non - cash domestic assets                         |                   |                                                                                                      |                   | Fixed and savings deposits and other liabilities (net) of commercial banks |                   | Adjustments for items in transit |                   | Government rupee cash(d) |                   |
|----------------------------------------------------------------------|-------------------|------------------------------------------------------------------------------------------------------|-------------------|----------------------------------------------------------------------------|-------------------|----------------------------------|-------------------|--------------------------|-------------------|
| Government securities, Treasury bills and Government import bills(b) |                   | Private loans, overdrafts, bills (local and import bills) and cash items in process of collection(c) |                   |                                                                            |                   |                                  |                   |                          |                   |
| Amount                                                               | Cumulative change | Amount                                                                                               | Cumulative change | Amount                                                                     | Cumulative change | Amount                           | Cumulative change | Amount                   | Cumulative change |
| 335.4                                                                | 6.0               | 513.2                                                                                                | 31.5              | 419.6                                                                      | - 72.5            | 1.1                              | 1.4               | 91.9                     | 8.0               |
| 356.8                                                                | 21.4              | 525.7                                                                                                | 12.5              | 439.2                                                                      | - 19.6            | 0.1                              | 1.0               | 82.5                     | 9.4               |
| 428.1                                                                | 71.3              | 567.9                                                                                                | 42.2              | 490.1                                                                      | - 50.9            | 1.8                              | - 1.7             | 158.6                    | - 76.1            |
| 447.9                                                                | 19.8              | 692.9                                                                                                | 125.0             | 545.4                                                                      | - 55.4            | 2.0                              | - 0.2             | 166.9                    | - 8.3             |
| 451.5                                                                | 3.6               | 775.5                                                                                                | 82.6              | 602.6                                                                      | - 57.2            | 4.3                              | - 2.3             | 170.1                    | - 3.2             |
| 543.8                                                                | 92.3              | 786.3                                                                                                | 10.8              | 669.7                                                                      | - 67.1            | 1.1                              | 3.2               | 180.1                    | - 10.0            |
| 481.2                                                                | - 62.6            | 873.3                                                                                                | 87.0              | 699.1                                                                      | - 29.4            | 1.2                              | - 0.1             | 242.9                    | - 62.9            |
| 556.3                                                                | 75.1              | 978.9                                                                                                | 105.6             | 832.0                                                                      | - 132.9           | 1.3                              | - 0.1             | 186.9                    | 56.0              |
| 441.4                                                                | - 114.9           | 1,243.1                                                                                              | 264.1             | 997.4                                                                      | - 165.5           | 1.1                              | 0.2               | 256.3                    | - 69.4            |
| 454.4                                                                | 13.0              | 1,469.2                                                                                              | 226.1             | 1,191.3                                                                    | - 193.8           | - 0.6                            | 1.7               | 184.5                    | 71.9              |
| 648.5                                                                | 194.1             | 1,616.6                                                                                              | 147.4             | 1,357.8                                                                    | - 166.5           | 0.5                              | - 1.1             | 308.6                    | - 124.2           |
| 697.8                                                                | 49.3              | 1,759.6                                                                                              | 143.0             | 1,576.9                                                                    | - 219.1           | - 4.2                            | 4.7               | 241.2                    | 67.4              |
| 827.3                                                                | 129.5             | 2,186.3                                                                                              | 426.7             | 1,881.3                                                                    | - 304.3           | 14.9                             | - 19.2            | 534.8                    | - 293.6           |
| 536.3                                                                | - 291.0           | 2,163.7                                                                                              | - 22.6            | 1,669.7                                                                    | 211.5             | 8.4                              | - 6.5             | 466.8                    | 68.0              |
| 423.4                                                                | - 112.9           | 3,235.4                                                                                              | 1,071.7           | 2,208.2                                                                    | - 538.5           | - 66.7                           | 75.1              | 586.6                    | - 119.8           |
| 415.3                                                                | - 8.1             | 3,402.7                                                                                              | 167.3             | 2,244.4                                                                    | - 36.1            | - 20.2                           | - 46.5            | 466.3                    | 120.3             |
| 782.1                                                                | 366.8             | 3,984.8                                                                                              | 582.1             | 2,756.5                                                                    | - 512.2           | - 17.1                           | - 3.1             | 739.0                    | - 272.6           |
| 914.1                                                                | 132.0             | 5,785.5                                                                                              | 1,800.7           | 4,627.6                                                                    | - 1,871.1         | - 21.3                           | 4.2               | 962.2                    | - 223.2           |
| 800.6                                                                | - 113.5           | 8,812.0                                                                                              | 3,026.5           | 6,965.6                                                                    | - 2,338.0         | 99.7                             | - 121.0           | 2,012.8                  | - 1,050.6         |
|                                                                      |                   |                                                                                                      |                   |                                                                            |                   |                                  |                   |                          |                   |
| 749.6                                                                | - 51.0            | 10,546.5                                                                                             | 1,734.5           | 8,613.6                                                                    | - 1,648.0         | - 214.1                          | 313.8             | 1,016.2                  | 996.6             |
| 811.4                                                                | 10.8              | 10,902.2                                                                                             | 2,090.2           | 8,984.5                                                                    | - 2,018.9         | - 83.0                           | 182.7             | 1,126.1                  | 886.7             |
| 976.2                                                                | 175.6             | 11,492.3                                                                                             | 2,680.3           | 10,112.7                                                                   | - 3,147.1         | - 264.9                          | 364.6             | 1,242.6                  | 770.2             |
| 863.5                                                                | 62.9              | 12,051.5                                                                                             | 3,239.5           | 10,427.1                                                                   | - 3,461.5         | - 142.0                          | 241.7             | 1,785.8                  | 227.0             |
|                                                                      |                   |                                                                                                      |                   |                                                                            |                   |                                  |                   |                          |                   |
| 884.6                                                                | 21.1              | 12,616.7                                                                                             | 565.2             | 10,726.5                                                                   | - 299.4           | - 224.4                          | 82.4              | 1,307.7                  | 478.1             |
| 856.0                                                                | - 7.5             | 13,104.9                                                                                             | 1,053.4           | 10,996.7                                                                   | - 569.6           | - 173.0                          | 31.0              | 1,375.1                  | 410.7             |
| 1,034.9                                                              | 171.4             | 13,588.2                                                                                             | 1,536.7           | 11,167.8                                                                   | - 740.7           | - 310.9                          | 168.9             | 1,296.0                  | 489.8             |
| 792.5                                                                | - 71.0            | 13,939.7                                                                                             | 1,888.2           | 10,887.1                                                                   | - 460.0           | - 70.3                           | - 71.7            | 1,351.0                  | 434.8             |
| 883.3                                                                | 19.8              | 14,608.4                                                                                             | 2,556.9           | 11,619.7                                                                   | - 1,192.6         | 3.6                              | - 145.6           | 1,388.3                  | 397.5             |
| 889.8                                                                | 26.3              | 14,966.1                                                                                             | 2,914.6           | 11,868.4                                                                   | - 1,441.3         | - 98.7                           | - 43.3            | 1,360.1                  | 425.7             |
| 794.8                                                                | - 68.7            | 14,900.8                                                                                             | 2,849.3           | 12,147.8                                                                   | - 1,720.7         | 174.1                            | - 316.1           | 1,409.1                  | 376.7             |
| 875.8                                                                | 12.3              | 15,012.1                                                                                             | 2,960.6           | 12,648.0                                                                   | - 2,220.9         | - 236.9                          | 94.9              | 1,560.3                  | 225.5             |
| 940.7                                                                | 77.2              | 15,074.8                                                                                             | 3,023.3           | 13,152.2                                                                   | - 2,725.1         | 69.8                             | - 211.8           | 1,508.2                  | 277.6             |
| 1,033.9                                                              | 170.4             | 16,089.7                                                                                             | 4,038.2           | 13,834.9                                                                   | - 3,407.8         | - 107.6                          | - 34.4            | 1,444.7                  | 341.1             |
| 985.5                                                                | 122.0             | 16,643.0                                                                                             | 4,591.5           | 13,767.4                                                                   | - 3,340.3         | 151.7                            | - 293.7           | 1,771.8                  | 14.0              |
| 939.2                                                                | 75.7              | 16,831.7                                                                                             | 4,780.2           | 13,779.4                                                                   | - 3,352.3         | 167.8                            | - 309.8           | 2,932.7                  | - 1,146.9         |
|                                                                      |                   |                                                                                                      |                   |                                                                            |                   |                                  |                   |                          |                   |
| 1,220.5                                                              | 281.3             | 17,277.6                                                                                             | 445.9             | 15,417.1                                                                   | - 1,637.7         | - 7.9                            | 175.7             | 1,726.8                  | 1,205.9           |
| 901.2                                                                | - 38.0            | 17,312.0                                                                                             | 480.3             | 14,773.4                                                                   | - 994.0           | - 3.2                            | 171.0             | 1,727.3                  | 1,205.4           |
| 1,259.8                                                              | 320.6             | 18,377.0                                                                                             | 1,545.3           | 15,871.0                                                                   | - 2,091.6         | - 112.7                          | 280.5             | 1,856.0                  | 1,076.7           |
| 1,137.9                                                              | 198.7             | 18,971.1                                                                                             | 2,139.4           | 16,382.3                                                                   | - 2,602.9         | 84.2                             | 83.6              | 1,462.1                  | 1,470.6           |
| 1,462.9                                                              | 523.7             | 18,720.6                                                                                             | 1,888.9           | 16,520.3                                                                   | - 2,740.9         | 38.4                             | 129.4             | 1,434.3                  | 1,498.4           |
| 1,876.8                                                              | 937.6             | 19,196.2                                                                                             | 2,364.5           | 17,153.7                                                                   | - 3,374.3         | 272.4                            | - 104.6           | 1,420.1                  | 1,512.6           |
| 1,462.5                                                              | 523.3             | 19,631.4                                                                                             | 2,799.7           | 17,263.2                                                                   | - 3,483.8         | 267.9                            | - 100.1           | 1,463.9                  | 1,468.8           |
| 1,001.7                                                              | 62.5              | 19,673.4                                                                                             | 2,841.7           | 17,605.7                                                                   | - 3,826.3         | 81.4                             | 86.4              | 1,330.9                  | 1,601.8           |
| 1,101.3                                                              | 162.1             | 19,888.3                                                                                             | 3,056.6           | 18,605.2                                                                   | - 4,825.8         | - 32.3                           | 200.1             | 1,380.0                  | 1,552.7           |
| 1,017.7                                                              | 78.5              | 20,633.3                                                                                             | 3,801.6           | 18,960.7                                                                   | - 5,181.3         | - 41.6                           | 209.4             | 1,434.1                  | 1,498.6           |
| 1,176.5                                                              | 237.3             | 20,914.8                                                                                             | 4,083.1           | 19,424.8                                                                   | - 5,645.4         | 52.5                             | 115.3             | 1,783.9                  | 1,148.8           |
| 1,563.0                                                              | 623.8             | 21,177.4                                                                                             | 4,345.7           | 19,124.7                                                                   | - 5,345.3         | 142.3                            | 25.5              | 2,878.3                  | 54.4              |

Source: Central Bank of Ceylon.

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

| End of Period   | A S S        |                       |                         |                                     |                                                             |                             |                      |
|-----------------|--------------|-----------------------|-------------------------|-------------------------------------|-------------------------------------------------------------|-----------------------------|----------------------|
|                 | Cash on hand | Due from Central Bank | Due from domestic banks | Cash items in process of collection | Foreign currency on hand and balances due from banks abroad | Invest                      |                      |
|                 |              |                       |                         |                                     |                                                             | Sri Lanka Govt. obligations |                      |
|                 |              |                       |                         |                                     |                                                             | Treasury bills              | Govt. securities (a) |
| 1960 ..         | 39.3         | 136.8                 | 7.7                     | 24.7                                | 56.3                                                        | 47.9                        | 287.5                |
| 1961 ..         | 57.4         | 83.4                  | 29.1                    | 24.8                                | 46.3                                                        | 63.6                        | 293.2                |
| 1962 ..         | 66.8         | 104.5                 | 44.4                    | 64.4                                | 40.7                                                        | 111.4                       | 316.8                |
| 1963 ..         | 63.7         | 106.5                 | 33.1                    | 82.1                                | 32.5                                                        | 104.3                       | 317.7                |
| 1964 ..         | 70.9         | 143.0                 | 38.3                    | 74.5                                | 53.7                                                        | 93.8                        | 328.6                |
| 1965 ..         | 94.7         | 137.9                 | 44.6                    | 71.1                                | 44.7                                                        | 127.2                       | 328.0                |
| 1966 ..         | 104.5        | 88.0                  | 49.5                    | 107.1                               | 60.1                                                        | 115.9                       | 324.6                |
| 1967 ..         | 84.8         | 143.9                 | 43.7                    | 56.9                                | 66.5                                                        | 108.6                       | 267.5                |
| 1968 ..         | 106.6        | 141.6                 | 39.6                    | 52.5                                | 77.1                                                        | 110.8                       | 275.5                |
| 1969 ..         | 121.5        | 136.6                 | 30.8                    | 42.0                                | 52.5                                                        | 44.9                        | 258.3                |
| 1970 ..         | 145.7        | 224.9                 | 34.9                    | 180.3                               | 44.1                                                        | 281.4                       | 356.8                |
| 1971 ..         | 168.1        | 209.6                 | 25.8                    | 113.6                               | 69.7                                                        | 320.8                       | 368.2                |
| 1972* ..        | 239.5        | 248.4                 | 118.3                   | 306.5                               | 127.6                                                       | 370.4                       | 365.3                |
| 1973 ..         | 215.4        | 488.1                 | 98.1                    | 149.9                               | 94.7                                                        | 153.6                       | 344.3                |
| 1974 ..         | 288.5        | 486.1                 | 14.1                    | 280.8                               | 90.1                                                        | 59.6                        | 325.1                |
| 1975 ..         | 280.3        | 220.2                 | 61.2                    | 224.4                               | 78.3                                                        | 50.4                        | 325.1                |
| 1976 ..         | 326.2        | 251.1                 | 74.7                    | 343.2                               | 92.8                                                        | 65.3                        | 569.5                |
| 1977 ..         | 426.2        | 579.3                 | 138.9                   | 713.9                               | 298.5                                                       | 12.4                        | 556.4                |
| 1978 ..         | 492.1        | 615.1                 | 234.8                   | 1,179.6                             | 267.1                                                       | 100.4                       | 547.7                |
| 1979 March ..   | 550.2        | 995.3                 | 160.4                   | 1,193.7                             | 343.9                                                       | 73.4                        | 577.0                |
| June ..         | 472.8        | 935.7                 | 252.1                   | 1,583.1                             | 476.5                                                       | 68.4                        | 574.6                |
| September ..    | 477.6        | 1,133.4               | 122.1                   | 1,626.6                             | 725.4                                                       | 165.1                       | 580.7                |
| December ..     | 546.2        | 1,062.8               | 132.7                   | 1,522.1                             | 475.5                                                       | 34.4                        | 595.3                |
| 1980 January .. | 644.6        | 1,265.9               | 232.1                   | 1,456.6                             | 696.1                                                       | 53.8                        | 597.0                |
| February ..     | 647.5        | 1,101.6               | 173.0                   | 1,475.7                             | 452.7                                                       | 48.9                        | 592.5                |
| March ..        | 449.7        | 1,286.8               | 246.3                   | 1,517.0                             | 709.8                                                       | 48.9                        | 595.4                |
| April ..        | 789.2        | 1,115.7               | 370.7                   | 1,529.5                             | 608.9                                                       | 48.9                        | 595.4                |
| May ..          | 575.5        | 1,206.2               | 413.3                   | 1,548.3                             | 498.8                                                       | 48.9                        | 590.3                |
| June ..         | 534.7        | 1,263.3               | 447.6                   | 1,524.9                             | 675.1                                                       | 48.9                        | 587.7                |
| July ..         | 693.5        | 1,096.7               | 371.4                   | 1,471.1                             | 827.8                                                       | —                           | 585.7                |
| August ..       | 683.4        | 1,488.9               | 334.2                   | 1,437.5                             | 647.4                                                       | —                           | 580.9                |
| September ..    | 794.5        | 1,111.1               | 389.7                   | 1,373.0                             | 972.8                                                       | —                           | 594.8                |
| October ..      | 775.7        | 1,150.3               | 402.4                   | 1,480.2                             | 1,004.6                                                     | —                           | 595.4                |
| November ..     | 653.6        | 1,199.4               | 327.7                   | 1,465.0                             | 1,045.6                                                     | —                           | 562.7                |
| December ..     | 824.4        | 1,224.3               | 468.8                   | 1,348.0                             | 845.1                                                       | 7.9                         | 557.2                |
| 1981 January .. | 848.1        | 1,467.7               | 306.7                   | 1,231.8                             | 1,198.9                                                     | 87.0                        | 557.2                |
| February ..     | 691.8        | 1,433.8               | 439.5                   | 1,272.2                             | 1,099.0                                                     | 4.5                         | 552.6                |
| March ..        | 822.7        | 1,498.4               | 444.4                   | 1,470.5                             | 788.7                                                       | 163.2                       | 552.6                |
| April ..        | 1,069.0      | 1,490.3               | 593.8                   | 1,410.3                             | 783.6                                                       | 152.5                       | 650.3                |
| May ..          | 949.1        | 1,547.3               | 620.9                   | 1,287.7                             | 846.5                                                       | 50.8                        | 640.6                |
| June ..         | 749.3        | 1,380.5               | 1,011.2                 | 1,433.2                             | 969.1                                                       | 6.3                         | 640.0                |
| July ..         | 732.5        | 1,490.6               | 443.9                   | 1,280.6                             | 643.9                                                       | 249.2                       | 640.0                |
| August ..       | 759.2        | 1,668.7               | 587.0                   | 1,254.0                             | 937.8                                                       | 5.0                         | 640.0                |
| September ..    | 751.8        | 1,743.0               | 711.7                   | 1,174.1                             | 1,002.3                                                     | 300.6                       | 640.0                |
| October ..      | 871.9        | 1,702.6               | 725.5                   | 1,335.8                             | 1,048.6                                                     | 89.8                        | 640.0                |
| November ..     | 809.4        | 1,764.4               | 716.8                   | 1,199.1                             | 1,148.4                                                     | 275.5                       | 640.0                |
| December ..     | 819.5        | 1,910.1               | 691.1                   | 1,389.8                             | 752.2                                                       | 677.9                       | 617.8                |

Note: The number of reporting banks is 14 in 1960, 13 in 1961, 12 from 1962 to 1974, 11 upto March, 1979, 12 in April, 1979, 13 in May, 1979 14 in December, 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981 and 24 in December 1981.

(a) Includes government guaranteed securities and Central Bank issues.

# of Commercial Banks

## TABLE 38

Rs. Million

| E T S              |                                |                    |         |            |          |          |                            |                             |
|--------------------|--------------------------------|--------------------|---------|------------|----------|----------|----------------------------|-----------------------------|
| ments              |                                | Loans and advances |         |            |          |          |                            | Total assets or liabilities |
| Other invest-ments | Bills purchased and discounted |                    |         | Overdrafts | Loans    | Total    | Fixed and other assets (b) |                             |
|                    | Local                          | Import             | Export  |            |          |          |                            |                             |
| 0.2                | 2.4                            | 53.3               | 55.4    | 294.7      | 138.1    | 543.9    | 52.1                       | 1,196.5                     |
| 0.2                | 0.6                            | 67.3               | 58.6    | 300.4      | 136.1    | 562.8    | 101.3                      | 1,262.1                     |
| 0.2                | 0.4                            | 55.7               | 60.8    | 279.7      | 167.7    | 564.4    | 66.2                       | 1,379.6                     |
| 0.9                | ...                            | 91.6               | 72.8    | 331.9      | 213.0    | 709.4    | 78.2                       | 1,528.4                     |
| 0.9                | —                              | 77.8               | 53.6    | 372.3      | 279.4    | 783.1    | 71.5                       | 1,658.4                     |
| 0.9                | ...                            | 138.4              | 47.1    | 383.0      | 281.7    | 850.2    | 115.2                      | 1,814.4                     |
| 0.9                | —                              | 75.9               | 52.4    | 391.9      | 338.1    | 858.3    | 137.3                      | 1,846.4                     |
| 2.7                | —                              | 235.7              | 53.4    | 418.9      | 444.8    | 1,152.8  | 195.2                      | 2,122.7                     |
| 2.7                | 0.1                            | 144.5              | 80.2    | 497.8      | 600.7    | 1,323.2  | 212.8                      | 2,342.5                     |
| 5.1                | —                              | 210.8              | 85.9    | 626.0      | 737.0    | 1,659.7  | 212.7                      | 2,564.3                     |
| 5.4                | —                              | 38.0               | 106.5   | 589.1      | 814.2    | 1,547.7  | 300.8                      | 3,122.0                     |
| 5.2                | —                              | 36.8               | 115.5   | 721.7      | 891.4    | 1,765.5  | 429.0                      | 3,475.1                     |
| 5.0                | 1.0                            | 171.0              | 192.7   | 832.1      | 962.6    | 2,159.4  | 844.8                      | 4,785.3                     |
| 3.3                | —                              | 51.6               | 202.0   | 870.8      | 1,127.6  | 2,252.1  | 486.0                      | 4,285.5                     |
| 4.0                | —                              | 125.6              | 303.8   | 1,023.3    | 1,844.0  | 3,296.7  | 515.1                      | 5,360.1                     |
| 3.5                | —                              | 282.3              | 316.7   | 1,060.2    | 1,873.8  | 3,533.0  | 519.8                      | 5,296.1                     |
| 18.3               | —                              | 227.4              | 479.8   | 1,130.5    | 2,413.1  | 4,250.8  | 595.0                      | 6,586.8                     |
| 15.6               | 0.1                            | 703.1              | 944.4   | 1,359.6    | 3,338.5  | 6,345.7  | 1,164.6                    | 10,251.5                    |
| 6.3                | ...                            | 717.7              | 1,049.1 | 1,985.5    | 5,075.6  | 8,827.9  | 1,565.7                    | 13,836.6                    |
| 7.5                | ...                            | 1,008.2            | 1,047.6 | 2,297.6    | 6,144.2  | 10,497.6 | 832.0                      | 15,230.9                    |
| 8.2                | 0.4                            | 1,126.2            | 1,125.1 | 2,414.3    | 5,948.8  | 10,614.8 | 1,092.5                    | 16,078.7                    |
| 23.1               | 0.3                            | 1,170.6            | 1,179.1 | 2,601.8    | 6,312.0  | 11,263.8 | 1,342.9                    | 17,460.8                    |
| 21.6               | 0.1                            | 929.0              | 1,205.7 | 2,912.6    | 6,900.4  | 11,947.8 | 2,314.6                    | 18,653.2                    |
| 23.6               | 1.9                            | 1,301.2            | 1,166.5 | 3,052.9    | 7,014.7  | 12,537.2 | 1,533.1                    | 19,040.1                    |
| 22.1               | 3.1                            | 1,711.5            | 1,181.4 | 3,133.3    | 6,974.5  | 13,003.8 | 1,821.0                    | 19,338.9                    |
| 33.8               | 3.7                            | 1,491.0            | 1,144.4 | 3,247.4    | 7,685.9  | 13,572.4 | 1,755.8                    | 20,215.9                    |
| 32.8               | —                              | 1,509.4            | 1,132.6 | 3,430.3    | 7,587.4  | 13,659.7 | 2,880.1                    | 21,630.9                    |
| 32.8               | —                              | 1,806.4            | 1,320.1 | 3,425.4    | 8,039.7  | 14,591.6 | 2,297.7                    | 21,803.4                    |
| 31.8               | —                              | 1,953.8            | 1,017.9 | 3,642.3    | 8,066.8  | 14,680.8 | 2,735.4                    | 22,530.4                    |
| 33.4               | —                              | 1,752.9            | 977.2   | 3,793.1    | 8,059.7  | 14,582.9 | 2,727.4                    | 22,389.8                    |
| 36.0               | —                              | 1,643.9            | 1,232.8 | 3,869.7    | 8,320.3  | 15,066.7 | 3,109.3                    | 23,384.3                    |
| 22.0               | —                              | 1,499.4            | 1,182.7 | 3,932.3    | 8,594.5  | 15,208.9 | 3,428.0                    | 23,894.8                    |
| 271.4              | 1.2                            | 1,893.4            | 1,379.2 | 4,096.5    | 8,785.6  | 16,155.9 | 3,580.7                    | 25,416.8                    |
| 303.6              | 0.9                            | 1,994.0            | 1,448.4 | 3,610.9    | 9,692.3  | 16,746.5 | 4,420.0                    | 26,724.2                    |
| 362.2              | 0.6                            | 1,713.2            | 1,501.9 | 3,888.8    | 9,895.7  | 17,000.2 | 3,963.0                    | 26,601.1                    |
| 362.2              | 0.6                            | 1,922.9            | 1,318.4 | 4,210.1    | 10,128.1 | 17,580.1 | 2,922.4                    | 26,562.1                    |
| 362.2              | 0.6                            | 1,487.6            | 1,392.6 | 4,281.7    | 10,253.3 | 17,415.8 | 3,251.7                    | 26,523.3                    |
| 423.6              | 0.4                            | 1,842.3            | 1,423.1 | 4,533.9    | 10,709.6 | 18,509.3 | 3,492.2                    | 28,165.4                    |
| 401.1              | 0.6                            | 1,682.0            | 1,372.0 | 4,900.6    | 10,913.0 | 18,868.2 | 3,236.0                    | 28,654.8                    |
| 424.1              | —                              | 1,986.3            | 1,355.0 | 4,858.7    | 10,937.4 | 19,137.9 | 3,340.1                    | 28,845.1                    |
| 518.2              | —                              | 2,534.4            | 1,320.1 | 4,935.4    | 11,007.3 | 19,797.2 | 4,032.2                    | 30,537.0                    |
| 518.3              | —                              | 1,996.9            | 1,496.2 | 5,262.7    | 11,148.6 | 19,904.4 | 4,089.6                    | 29,993.3                    |
| 518.3              | —                              | 1,701.8            | 1,632.5 | 5,362.0    | 11,195.5 | 19,891.8 | 4,591.6                    | 30,853.6                    |
| 518.3              | —                              | 1,731.2            | 1,873.9 | 5,223.3    | 11,403.5 | 20,231.9 | 4,988.7                    | 32,062.9                    |
| 495.7              | —                              | 1,898.6            | 1,845.1 | 5,360.5    | 11,833.9 | 20,938.2 | 5,455.5                    | 33,303.7                    |
| 495.7              | —                              | 1,714.6            | 1,725.6 | 5,685.2    | 12,083.0 | 21,208.4 | 5,790.5                    | 34,048.1                    |
| 493.6              | —                              | 1,455.6            | 1,589.6 | 5,640.5    | 12,466.8 | 21,152.5 | 4,250.9                    | 32,755.4                    |

(Contd.)

(b) Fixed and other assets consist of banks property, furniture, fittings and sundries (commission, interest, etc., and adjustments).

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.



# MONEY AND BANKING

## Assets and Liabilities

| End of Period | Paid up capital, reserve funds and undistributed profits (c) | LIABILITIES     |         |                      |                       |                           |
|---------------|--------------------------------------------------------------|-----------------|---------|----------------------|-----------------------|---------------------------|
|               |                                                              | Demand deposits |         |                      |                       |                           |
|               |                                                              | Inter - bank    |         | Sri Lanka Government | Resident constituents | Non-Resident constituents |
|               |                                                              | Domestic        | Foreign |                      |                       |                           |
| 1960          | 32.7                                                         | 0.9             | 5.1     | 71.5                 | 595.6                 | 11.8                      |
| 1961          | 41.5                                                         | 0.4             | 2.8     | 58.6                 | 582.1                 | 13.3                      |
| 1962          | 49.0                                                         | 0.4             | 2.1     | 126.1                | 618.2                 | 9.4                       |
| 1963          | 54.4                                                         | 0.7             | 1.4     | 125.9                | 662.3                 | 11.8                      |
| 1964          | 58.8                                                         | 0.3             | 1.3     | 129.4                | 754.0                 | 11.4                      |
| 1965          | 67.9                                                         | 0.4             | 2.6     | 132.5                | 791.1                 | 12.4                      |
| 1966          | 83.9                                                         | 1.2             | 1.0     | 126.0                | 756.7                 | 14.2                      |
| 1967          | 91.2                                                         | 0.5             | 2.0     | 111.6                | 804.7                 | 17.5                      |
| 1968          | 97.3                                                         | 2.8             | 2.2     | 136.7                | 823.0                 | 17.5                      |
| 1969          | 111.8                                                        | 3.3             | 1.2     | 131.1                | 780.5                 | 15.4                      |
| 1970          | 129.6                                                        | 0.2             | 1.9     | 200.7                | 1,005.3               | 17.3                      |
| 1971          | 154.2                                                        | 0.2             | 1.5     | 167.3                | 1,008.9               | 21.0                      |
| 1972*         | 161.9                                                        | 2.7             | 5.4     | 482.4                | 1,241.4               | 19.9                      |
| 1973          | 170.6                                                        | 12.1            | 1.8     | 410.0                | 1,311.9               | 20.9                      |
| 1974          | 214.0                                                        | ...             | 2.3     | 492.1                | 1,377.2               | 22.8                      |
| 1975          | 238.9                                                        | ...             | 2.5     | 412.6                | 1,442.5               | 24.7                      |
| 1976          | 281.4                                                        | ...             | 3.4     | 677.5                | 2,037.8               | 32.4                      |
| 1977          | 374.0                                                        | ...             | 11.9    | 780.5                | 2,525.5               | 33.7                      |
| 1978          | 520.3                                                        | ...             | 7.5     | 908.5                | 2,863.2               | 41.5                      |
| 1979 March    | 904.5                                                        | ...             | 9.9     | 689.1                | 3,338.6               | 23.0                      |
| June          | 921.4                                                        | ...             | 6.9     | 778.6                | 3,284.4               | 26.5                      |
| September     | 938.5                                                        | ...             | 19.6    | 843.4                | 3,611.9               | 23.6                      |
| December      | 905.8                                                        | ...             | 15.3    | 936.0                | 3,856.5               | 26.3                      |
| 1980 January  | 1,154.9                                                      | ...             | 38.3    | 880.9                | 4,080.3               | 23.0                      |
| February      | 1,127.0                                                      | ...             | 28.5    | 944.9                | 3,999.3               | 17.6                      |
| March         | 1,320.3                                                      | ...             | 21.7    | 827.8                | 4,056.3               | 35.1                      |
| April         | 1,289.3                                                      | 0.1             | 23.6    | 848.5                | 4,194.4               | 19.1                      |
| May           | 1,293.4                                                      | ...             | 20.7    | 891.0                | 4,098.0               | 20.3                      |
| June          | 1,249.9                                                      | ...             | 22.1    | 849.3                | 4,099.8               | 23.7                      |
| July          | 1,256.5                                                      | ...             | 23.5    | 901.8                | 4,216.8               | 26.2                      |
| August        | 1,174.2                                                      | ...             | 20.6    | 1,057.8              | 4,144.3               | 26.1                      |
| September     | 1,256.8                                                      | 1.8             | 15.2    | 1,055.0              | 4,077.9               | 34.5                      |
| October       | 1,300.6                                                      | 0.2             | 19.8    | 943.6                | 4,291.7               | 42.6                      |
| November      | 1,251.7                                                      | 1.3             | 40.7    | 1,175.4              | 4,874.5               | 40.3                      |
| December      | 1,272.3                                                      | 2.0             | 40.8    | 1,411.2              | 5,138.5               | 95.5                      |
| 1981 January  | 1,341.1                                                      | 0.2             | 31.4    | 1,264.9              | 4,964.8               | 76.9                      |
| February      | 1,865.6                                                      | 1.1             | 25.1    | 1,195.2              | 4,925.8               | 46.3                      |
| March         | 2,102.7                                                      | 6.2             | 26.7    | 1,071.4              | 5,410.9               | 43.8                      |
| April         | 2,221.2                                                      | 2.0             | 71.0    | 953.9                | 4,913.1               | 39.9                      |
| May           | 2,177.6                                                      | 1.4             | 40.6    | 843.4                | 4,653.1               | 40.9                      |
| June          | 2,226.6                                                      | 2.8             | 33.9    | 902.7                | 4,543.4               | 47.1                      |
| July          | 2,239.6                                                      | ...             | 39.0    | 834.5                | 4,524.9               | 72.7                      |
| August        | 2,199.8                                                      | ...             | 87.7    | 786.1                | 4,640.8               | 53.0                      |
| September     | 2,216.6                                                      | ...             | 51.0    | 810.8                | 4,781.1               | 58.8                      |
| October       | 2,235.7                                                      | ...             | 50.1    | 899.6                | 4,831.0               | 83.9                      |
| November      | 2,250.4                                                      | 0.6             | 87.2    | 1,002.8              | 4,798.6               | 68.7                      |
| December      | 2,268.4                                                      | ...             | 91.2    | 1,234.6              | 5,111.0               | 74.6                      |

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank.

# of Commercial Banks

TABLE 38(Contd.)

Rs. Million.

| T I E S                   |                       |                           |                      |                  |          |                |       |         |                   |
|---------------------------|-----------------------|---------------------------|----------------------|------------------|----------|----------------|-------|---------|-------------------|
| Time and Savings deposits |                       |                           | Total - all deposits |                  |          | Borrowings     |       |         | Other liabilities |
| Government of Sri Lanka   | Resident constituents | Non Resident constituents | Demand               | Time and Savings | Total    | Domestic       |       | Foreign |                   |
|                           |                       |                           |                      |                  |          | Inter bank (d) | Other |         |                   |
| 8.6                       | 357.0                 | 6.6                       | 684.9                | 372.2            | 1,057.1  | 25.4           | 2.0   | 5.9     | 73.4              |
| 9.4                       | 346.9                 | 7.5                       | 657.3                | 363.8            | 1,021.0  | 49.7           | —     | 5.3     | 144.6             |
| 21.9                      | 396.4                 | 8.2                       | 756.1                | 426.4            | 1,182.5  | 43.5           | 5.0   | 1.8     | 97.7              |
| 31.2                      | 457.6                 | 10.4                      | 802.1                | 499.2            | 1,301.3  | 70.2           | 5.0   | 1.2     | 96.2              |
| 30.9                      | 508.6                 | 11.6                      | 896.4                | 551.1            | 1,447.5  | 56.6           | —     | 0.4     | 95.1              |
| 39.6                      | 548.6                 | 18.5                      | 939.1                | 606.7            | 1,545.8  | 49.3           | —     | 1.6     | 149.8             |
| 18.0                      | 557.2                 | 27.3                      | 899.1                | 602.6            | 1,501.7  | 90.5           | —     | 2.3     | 168.0             |
| 14.2                      | 655.5                 | 31.1                      | 936.3                | 700.8            | 1,637.1  | 143.6          | —     | 1.4     | 249.3             |
| 15.0                      | 766.8                 | 44.4                      | 932.2                | 826.2            | 1,808.5  | 126.4          | —     | 8.5     | 301.7             |
| 16.3                      | 933.7                 | 35.6                      | 931.5                | 985.6            | 1,917.1  | 201.0          | —     | 11.5    | 322.9             |
| 20.4                      | 1,111.5               | 36.7                      | 1,225.5              | 1,168.6          | 2,394.0  | 213.9          | —     | 3.6     | 380.8             |
| 31.4                      | 1,250.7               | 35.2                      | 1,199.0              | 1,317.3          | 2,516.2  | 228.2          | —     | 10.6    | 565.8             |
| 31.9                      | 1,455.7               | 37.4                      | 1,751.8              | 1,525.0          | 3,276.8  | 192.8          | —     | 82.7    | 1,071.0           |
| 35.6                      | 1,336.6               | 39.6                      | 1,756.7              | 1,411.8          | 3,168.6  | 324.6          | —     | 12.7    | 609.0             |
| 38.3                      | 1,582.4               | 40.2                      | 1,894.5              | 1,660.8          | 3,555.3  | 694.3          | —     | 9.7     | 886.9             |
| 39.2                      | 1,647.8               | 41.1                      | 1,882.4              | 1,728.2          | 3,610.5  | 592.2          | —     | 18.1    | 836.3             |
| 36.1                      | 2,116.7               | 38.6                      | 2,751.1              | 2,191.4          | 4,942.6  | 419.5          | —     | 28.5    | 914.7             |
| 90.5                      | 3,303.3               | 47.6                      | 3,351.7              | 3,441.5          | 6,793.2  | 975.0          | —     | 42.0    | 2,067.3           |
| 69.8                      | 4,907.9               | 47.7                      | 3,820.7              | 5,025.5          | 8,846.3  | 1,287.7        | —     | 127.0   | 3,055.3           |
| 93.5                      | 6,115.4               | 46.3                      | 4,060.7              | 6,255.2          | 10,315.9 | 1,511.0        | —     | 120.1   | 2,379.4           |
| 66.4                      | 6,439.2               | 47.5                      | 4,096.4              | 6,553.1          | 10,649.5 | 1,729.7        | —     | 109.2   | 2,668.9           |
| 105.2                     | 6,743.7               | 47.0                      | 4,498.5              | 6,896.0          | 11,394.5 | 1,222.3        | —     | 179.1   | 3,726.4           |
| 120.7                     | 7,313.7               | 74.6                      | 4,834.1              | 7,509.0          | 12,343.1 | 736.0          | —     | 220.8   | 4,447.5           |
| 112.5                     | 7,222.5               | 46.9                      | 5,022.6              | 7,382.3          | 12,404.9 | 1,427.4        | —     | 217.7   | 3,835.1           |
| 118.8                     | 7,564.3               | 43.7                      | 4,990.3              | 7,726.8          | 12,717.0 | 1,218.7        | —     | 193.4   | 4,082.7           |
| 139.5                     | 7,625.8               | 50.8                      | 4,941.1              | 7,815.1          | 12,757.2 | 1,972.5        | —     | 239.3   | 3,926.6           |
| 140.0                     | 7,945.0               | 50.0                      | 5,085.7              | 8,135.1          | 13,220.9 | 2,395.1        | —     | 242.9   | 4,482.7           |
| 134.5                     | 7,980.7               | 46.8                      | 5,030.1              | 8,162.0          | 13,192.2 | 2,405.9        | —     | 315.5   | 4,596.5           |
| 137.6                     | 8,089.7               | 46.8                      | 4,994.9              | 8,274.0          | 13,268.9 | 2,498.5        | —     | 295.5   | 5,217.6           |
| 133.3                     | 8,411.8               | 49.9                      | 5,168.4              | 8,594.9          | 13,763.4 | 2,042.5        | —     | 170.4   | 5,157.1           |
| 139.5                     | 8,812.3               | 46.9                      | 5,249.0              | 8,998.5          | 14,247.6 | 1,950.9        | —     | 287.6   | 5,724.0           |
| 121.0                     | 9,520.3               | 47.9                      | 5,184.3              | 9,689.3          | 14,873.6 | 1,749.5        | —     | 259.8   | 5,755.2           |
| 113.5                     | 9,927.8               | 52.8                      | 5,298.1              | 10,094.3         | 15,392.3 | 2,245.0        | —     | 344.6   | 6,134.2           |
| 143.0                     | 10,010.7              | 53.1                      | 6,132.3              | 10,207.0         | 16,339.2 | 1,797.5        | —     | 463.8   | 6,871.9           |
| 171.4                     | 10,376.4              | 55.6                      | 6,687.8              | 10,603.5         | 17,291.3 | 1,719.1        | —     | 280.3   | 6,038.0           |
| 157.7                     | 11,269.8              | 54.0                      | 6,338.3              | 11,481.5         | 17,819.8 | 1,430.2        | —     | 296.4   | 5,674.6           |
| 192.3                     | 10,852.1              | 59.1                      | 6,193.6              | 11,103.6         | 17,297.1 | 1,720.0        | —     | 392.1   | 5,248.3           |
| 176.5                     | 11,796.6              | 62.7                      | 6,559.1              | 12,035.9         | 18,595.0 | 1,521.4        | —     | 545.2   | 5,401.1           |
| 154.1                     | 11,905.7              | 75.9                      | 5,979.9              | 12,135.7         | 18,115.6 | 2,441.7        | —     | 460.7   | 5,415.5           |
| 154.5                     | 12,177.6              | 91.6                      | 5,579.5              | 12,423.8         | 18,003.3 | 2,764.1        | —     | 486.5   | 5,413.6           |
| 155.0                     | 12,555.1              | 93.3                      | 5,530.0              | 12,803.5         | 18,333.5 | 3,129.8        | —     | 536.3   | 6,310.8           |
| 150.9                     | 12,893.6              | 73.9                      | 5,471.1              | 13,118.8         | 18,589.9 | 2,625.6        | —     | 392.9   | 6,145.3           |
| 147.7                     | 12,891.5              | 76.5                      | 5,567.6              | 13,116.2         | 18,683.5 | 2,641.7        | —     | 299.0   | 7,029.4           |
| 164.6                     | 13,923.7              | 91.8                      | 5,701.9              | 14,180.1         | 19,882.0 | 2,293.2        | —     | 309.3   | 7,361.8           |
| 174.5                     | 14,224.9              | 92.1                      | 5,864.7              | 14,491.6         | 20,356.2 | 2,300.6        | —     | 547.7   | 7,863.6           |
| 202.7                     | 14,309.0              | 74.4                      | 5,957.9              | 14,586.6         | 20,544.5 | 2,293.6        | —     | 378.4   | 8,581.1           |
| 201.8                     | 14,336.6              | 85.7                      | 6,511.4              | 14,624.4         | 21,135.9 | 2,305.4        | —     | 361.0   | 6,684.7           |

Source: Central Bank of Ceylon.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

|               |           |    | A S S                                                            |                                |                                                                          |                              |              |
|---------------|-----------|----|------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------|------------------------------|--------------|
|               |           |    | International reserve                                            |                                |                                                                          |                              |              |
| End of Period |           |    | Cash and<br>balances<br>abroad<br>including<br>Treasury<br>bills | Foreign<br>bills<br>discounted | Foreign<br>Government<br>and non-<br>governmen-<br>tal securities<br>(a) | Special<br>Drawing<br>Rights | Total<br>(b) |
| 1960          | ..        | .. | 90.0                                                             | 4.9                            | 95.4                                                                     | —                            | 190.2        |
| 1961          | ..        | .. | 92.2                                                             | —                              | 92.5                                                                     | —                            | 184.7        |
| 1962          | ..        | .. | 86.1                                                             | —                              | 66.0                                                                     | —                            | 152.1        |
| 1963          | ..        | .. | 48.2                                                             | —                              | 66.0                                                                     | —                            | 114.2        |
| 1964          | ..        | .. | 67.6                                                             | —                              | 68.3                                                                     | —                            | 135.9        |
| 1965          | ..        | .. | 180.5                                                            | —                              | 101.6                                                                    | —                            | 282.2        |
| 1966          | ..        | .. | 42.7                                                             | —                              | 100.3                                                                    | —                            | 143.0        |
| 1967          | ..        | .. | 154.6                                                            | —                              | 105.8                                                                    | —                            | 260.4        |
| 1968          | ..        | .. | 133.4                                                            | —                              | 102.1                                                                    | —                            | 235.5        |
| 1969          | ..        | .. | 63.9                                                             | —                              | 101.3                                                                    | —                            | 165.2        |
| 1970          | ..        | .. | 91.1                                                             | —                              | 102.7                                                                    | 0.2                          | 194.0        |
| 1971          | ..        | .. | 129.0                                                            | —                              | 109.0                                                                    | 0.2                          | 238.2        |
| 1972          | ..        | .. | 97.3                                                             | —                              | 112.1                                                                    | 76.0                         | 285.4        |
| 1973          | ..        | .. | 287.1                                                            | —                              | 113.5                                                                    | 79.9                         | 480.5        |
| 1974          | ..        | .. | 220.7                                                            | —                              | 113.4                                                                    | 86.0                         | 420.1        |
| 1975          | ..        | .. | 230.3                                                            | —                              | 114.4                                                                    | 93.4                         | 438.0        |
| 1976          | ..        | .. | 561.3                                                            | —                              | 140.6                                                                    | 121.0                        | 822.9        |
| 1977          | ..        | .. | 3,883.6                                                          | —                              | 275.1                                                                    | 167.9                        | 4,326.5      |
| 1978          | ..        | .. | 5,274.6                                                          | —                              | 345.5                                                                    | 512.4                        | 6,132.4      |
| 1979          | March     | .. | 5,575.2                                                          | —                              | 340.7                                                                    | 696.3                        | 6,612.2      |
|               | June      | .. | 5,669.9                                                          | —                              | 278.9                                                                    | 556.8                        | 6,505.6      |
|               | September | .. | 6,369.4                                                          | —                              | 282.4                                                                    | 498.9                        | 7,150.7      |
|               | December  | .. | 7,238.0                                                          | —                              | 281.5                                                                    | 440.7                        | 7,960.2      |
| 1980          | January   | .. | 6,824.2                                                          | —                              | 285.2                                                                    | 681.5                        | 7,790.9      |
|               | February  | .. | 6,479.8                                                          | —                              | 291.4                                                                    | 623.4                        | 7,394.6      |
|               | March     | .. | 5,784.2                                                          | —                              | 286.9                                                                    | 623.4                        | 6,694.5      |
|               | April     | .. | 6,012.7                                                          | —                              | 307.4                                                                    | 544.1                        | 6,864.3      |
|               | May       | .. | 5,584.1                                                          | —                              | 313.4                                                                    | 467.5                        | 6,365.0      |
|               | June      | .. | 5,365.5                                                          | —                              | 375.0                                                                    | 569.6                        | 6,310.1      |
|               | July      | .. | 4,788.0                                                          | —                              | 379.9                                                                    | 569.9                        | 5,737.3      |
|               | August    | .. | 4,785.4                                                          | —                              | 454.8                                                                    | 256.3                        | 5,496.5      |
|               | September | .. | 5,194.1                                                          | —                              | 431.3                                                                    | 201.5                        | 5,826.9      |
|               | October   | .. | 4,503.3                                                          | —                              | 453.4                                                                    | 228.7                        | 5,185.4      |
|               | November  | .. | 4,690.4                                                          | —                              | 449.7                                                                    | 190.9                        | 5,331.1      |
|               | December  | .. | 3,937.4                                                          | —                              | 466.9                                                                    | —                            | 4,404.3      |
| 1981          | January   | .. | 3,950.7                                                          | —                              | 471.8                                                                    | 243.9                        | 4,666.4      |
|               | February  | .. | 3,271.2                                                          | —                              | 452.0                                                                    | 181.5                        | 3,904.6      |
|               | March     | .. | 3,459.8                                                          | —                              | 600.3                                                                    | 181.5                        | 4,241.6      |
|               | April     | .. | 3,747.7                                                          | —                              | 445.4                                                                    | 181.5                        | 4,374.6      |
|               | May       | .. | 3,379.7                                                          | —                              | 454.4                                                                    | 29.2                         | 3,863.3      |
|               | June      | .. | 3,424.3                                                          | —                              | 465.7                                                                    | 135.1                        | 4,025.2      |
|               | July      | .. | 3,023.3                                                          | —                              | 460.9                                                                    | 133.9                        | 3,618.1      |
|               | August    | .. | 3,882.7                                                          | —                              | 481.5                                                                    | 52.0                         | 4,416.2      |
|               | September | .. | 4,075.6                                                          | —                              | 485.5                                                                    | 52.0                         | 4,613.1      |
|               | October   | .. | 4,304.9                                                          | —                              | 524.8                                                                    | 104.8                        | 4,934.5      |
|               | November  | .. | 5,226.6                                                          | —                              | 801.4                                                                    | 200.7                        | 6,228.8      |
|               | December  | .. | 5,591.1                                                          | —                              | 638.6                                                                    | 437.0                        | 6,666.7      |

(a) Includes securities acquired from government institutions from 1964.

(b) According to local books at cost or face value, whichever is less.

| Domestic assets       |                      |            |                                                 |                           | Total assets or liabilities | International reserve as a percentage of currency and demand liabilities |
|-----------------------|----------------------|------------|-------------------------------------------------|---------------------------|-----------------------------|--------------------------------------------------------------------------|
| Loans and advances to |                      |            | Government and Government guaranteed securities | Other assets and accounts |                             |                                                                          |
| Government            |                      | others (d) |                                                 |                           |                             |                                                                          |
| Special loans (c)     | Provisional advances |            |                                                 |                           |                             |                                                                          |
| 37.0                  | 154.3                | 21.0       | 568.7                                           | 14.2                      | 985.5                       | 22.2                                                                     |
| 39.3                  | 153.9                | 20.6       | 709.5                                           | 19.2                      | 1,127.2                     | 18.8                                                                     |
| 39.5                  | 156.7                | —          | 885.4                                           | 18.6                      | 1,252.3                     | 13.9                                                                     |
| 39.7                  | 163.5                | 37.9       | 1,024.9                                         | 28.2                      | 1,408.4                     | 9.3                                                                      |
| 39.9                  | 170.1                | 19.1       | 1,148.1                                         | 72.0                      | 1,585.1                     | 10.4                                                                     |
| 61.2                  | 176.7                | 6.3        | 1,109.4                                         | 90.2                      | 1,726.0                     | 19.8                                                                     |
| 82.4                  | 182.0                | 42.7       | 1,265.3                                         | 176.6                     | 1,892.0                     | 9.3                                                                      |
| 84.4                  | 192.7                | 102.0      | 1,375.2                                         | 508.9                     | 2,523.6                     | 14.6                                                                     |
| 86.9                  | 227.7                | 89.2       | 1,644.6                                         | 680.8                     | 2,964.8                     | 11.3                                                                     |
| 89.5                  | 217.6                | 150.1      | 1,756.6                                         | 805.3                     | 3,184.3                     | 8.1                                                                      |
| 93.2                  | 243.4                | 148.8      | 1,882.8                                         | 770.4                     | 3,332.6                     | 10.0                                                                     |
| 93.2                  | 304.4                | 168.5      | 1,863.1                                         | 788.0                     | 3,455.4                     | 11.7                                                                     |
| 93.2                  | 326.4                | 92.5       | 2,052.4                                         | 1,074.5                   | 3,924.4                     | 12.4                                                                     |
| 95.8                  | 360.3                | 208.0      | 2,134.0                                         | 1,397.6                   | 4,676.2                     | 17.9                                                                     |
| 98.5                  | 399.4                | 654.5      | 2,191.6                                         | 1,322.2                   | 5,086.3                     | 13.9                                                                     |
| 101.1                 | 487.5                | 574.2      | 2,272.3                                         | 1,491.3                   | 5,364.5                     | 14.2                                                                     |
| 101.1                 | 499.0                | 388.5      | 2,624.0                                         | 2,130.4                   | 6,565.9                     | 22.0                                                                     |
| 73.5                  | 543.9                | 884.6      | 2,420.1                                         | 3,280.5                   | 11,529.1                    | 80.5                                                                     |
| —                     | 955.5                | 1,075.9    | 2,119.7                                         | 3,956.4                   | 14,239.9                    | 85.9                                                                     |
| —                     | 532.6                | 1,377.8    | 2,250.7                                         | 3,931.9                   | 14,705.3                    | 88.9                                                                     |
| —                     | 942.4                | 1,527.0    | 1,960.0                                         | 3,773.3                   | 14,708.4                    | 88.7                                                                     |
| —                     | 738.1                | 1,146.2    | 2,048.4                                         | 4,032.3                   | 15,115.7                    | 97.2                                                                     |
| —                     | 1,136.5              | 648.1      | 2,706.2                                         | 4,384.8                   | 16,835.9                    | 90.5                                                                     |
| —                     | 789.1                | 1,221.4    | 2,765.2                                         | 4,388.2                   | 16,954.8                    | 91.0                                                                     |
| —                     | 977.0                | 1,155.9    | 2,767.7                                         | 6,106.6                   | 18,401.8                    | 86.0                                                                     |
| —                     | 1,334.2              | 1,780.7    | 3,069.5                                         | 6,453.6                   | 19,132.4                    | 76.3                                                                     |
| —                     | 803.6                | 2,088.3    | 3,658.8                                         | 6,537.6                   | 19,952.6                    | 75.8                                                                     |
| —                     | 1,114.7              | 1,870.3    | 3,658.6                                         | 6,868.0                   | 19,876.7                    | 72.4                                                                     |
| —                     | 1,067.2              | 1,948.2    | 3,743.8                                         | 7,216.2                   | 20,285.5                    | 68.0                                                                     |
| —                     | 986.0                | 1,530.5    | 5,206.7                                         | 6,776.5                   | 20,237.1                    | 61.7                                                                     |
| —                     | 997.7                | 1,456.3    | 5,477.9                                         | 6,942.9                   | 20,371.3                    | 59.2                                                                     |
| —                     | 1,140.7              | 1,260.7    | 5,671.2                                         | 6,981.6                   | 20,881.1                    | 63.7                                                                     |
| —                     | 1,013.2              | 1,745.4    | 7,024.3                                         | 6,359.4                   | 21,327.8                    | 57.9                                                                     |
| —                     | 1,009.1              | 1,340.4    | 7,517.8                                         | 6,286.3                   | 21,484.5                    | 58.7                                                                     |
| —                     | 1,627.6              | 1,123.9    | 9,337.9                                         | 6,337.9                   | 22,831.6                    | 42.5                                                                     |
| —                     | 1,386.7              | 995.4      | 9,263.9                                         | 6,247.3                   | 22,559.8                    | 49.8                                                                     |
| —                     | 1,705.7              | 1,164.6    | 9,348.3                                         | 5,192.1                   | 21,315.4                    | 42.3                                                                     |
| —                     | 1,664.8              | 1,069.1    | 9,376.4                                         | 4,527.9                   | 20,879.9                    | 42.9                                                                     |
| —                     | 1,837.0              | 1,677.6    | 9,375.2                                         | 4,147.5                   | 21,412.0                    | 44.9                                                                     |
| —                     | 1,800.2              | 1,965.0    | 9,559.3                                         | 4,737.4                   | 21,925.3                    | 41.2                                                                     |
| —                     | 1,808.8              | 1,978.0    | 9,550.7                                         | 5,160.2                   | 22,523.0                    | 38.3                                                                     |
| —                     | 1,747.5              | 2,070.5    | 10,737.6                                        | 4,233.6                   | 22,407.3                    | 31.6                                                                     |
| —                     | 1,264.0              | 1,943.2    | 10,734.2                                        | 4,744.9                   | 23,102.6                    | 38.9                                                                     |
| —                     | 1,609.8              | 1,565.7    | 11,125.5                                        | 4,800.0                   | 23,714.2                    | 40.0                                                                     |
| —                     | 1,083.4              | 1,584.0    | 11,282.1                                        | 5,125.0                   | 24,009.0                    | 42.2                                                                     |
| —                     | 1,630.4              | 1,547.4    | 11,168.9                                        | 5,813.7                   | 26,389.4                    | 48.9                                                                     |
| —                     | 1,536.4              | 1,408.3    | 12,568.0                                        | 5,172.3                   | 27,351.8                    | 45.6                                                                     |

(Contd.)

(c) Represents membership subscriptions to International Financial Organisations.

(d) From 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

# MONEY AND BANKING

## Assets and Liabilities of

| End of Period   | LIABILI          |         |       |                      |                      |         |                           |
|-----------------|------------------|---------|-------|----------------------|----------------------|---------|---------------------------|
|                 | Capital accounts |         |       | Currency issue       |                      |         | Securities outstanding(e) |
|                 | Capital          | Surplus | Total | Notes in circulation | Coins in circulation | Total   |                           |
| 1960 ..         | 15.0             | 23.0    | 38.0  | 610.7                | 33.8                 | 644.6   | —                         |
| 1961 ..         | 15.0             | 25.0    | 40.0  | 727.6                | 36.2                 | 763.8   | —                         |
| 1962 ..         | 15.0             | 30.0    | 45.0  | 750.8                | 38.6                 | 789.4   | —                         |
| 1963 ..         | 15.0             | 40.0    | 55.0  | 858.8                | 42.0                 | 900.9   | —                         |
| 1964 ..         | 15.0             | 52.0    | 67.0  | 880.2                | 51.9                 | 932.1   | 53.4                      |
| 1965 ..         | 15.0             | 53.0    | 68.0  | 944.4                | 58.4                 | 1,002.8 | 53.4                      |
| 1966 ..         | 15.0             | 53.0    | 68.0  | 934.1                | 59.6                 | 993.7   | 28.4                      |
| 1967 ..         | 15.0             | 53.0    | 68.0  | 1,010.8              | 62.0                 | 1,072.8 | —                         |
| 1968 ..         | 15.0             | 54.0    | 69.0  | 1,115.4              | 66.5                 | 1,181.9 | —                         |
| 1969 ..         | 15.0             | 55.0    | 70.0  | 1,142.2              | 70.6                 | 1,212.7 | —                         |
| 1970 ..         | 15.0             | 56.0    | 71.0  | 1,014.2              | 76.2                 | 1,090.4 | —                         |
| 1971 ..         | 15.0             | 57.0    | 72.0  | 1,202.1              | 83.0                 | 1,285.1 | —                         |
| 1972 ..         | 15.0             | 58.0    | 73.0  | 1,359.1              | 85.6                 | 1,444.8 | —                         |
| 1973 ..         | 15.0             | 59.0    | 74.0  | 1,562.4              | 90.6                 | 1,653.0 | —                         |
| 1974 ..         | 15.0             | 60.0    | 75.0  | 1,730.3              | 98.7                 | 1,829.0 | —                         |
| 1975 ..         | 15.0             | 61.0    | 76.0  | 1,788.1              | 102.3                | 1,890.4 | —                         |
| 1976 ..         | 15.0             | 62.0    | 77.0  | 2,290.8              | 116.3                | 2,407.2 | —                         |
| 1977 ..         | 15.0             | 62.0    | 77.0  | 3,088.4              | 120.7                | 3,219.1 | —                         |
| 1978 ..         | 15.0             | 63.0    | 78.0  | 3,356.5              | 152.1                | 3,508.6 | —                         |
| 1979 March ..   | 15.0             | 64.0    | 79.0  | 3,768.0              | 162.2                | 3,930.2 | —                         |
| June ..         | 15.0             | 64.0    | 79.0  | 3,671.9              | 169.1                | 3,841.0 | —                         |
| September ..    | 15.0             | 64.0    | 79.0  | 3,744.6              | 175.3                | 3,919.9 | —                         |
| December ..     | 15.0             | 64.0    | 79.0  | 4,139.9              | 181.2                | 4,321.1 | —                         |
| 1980 January .. | 15.0             | 64.0    | 79.0  | 4,202.1              | 183.2                | 4,385.3 | —                         |
| February ..     | 15.0             | 65.0    | 80.0  | 4,316.7              | 185.9                | 4,502.6 | —                         |
| March ..        | 15.0             | 65.0    | 80.0  | 4,538.3              | 189.1                | 4,727.4 | —                         |
| April ..        | 15.0             | 65.0    | 80.0  | 4,762.0              | 192.3                | 4,954.3 | —                         |
| May ..          | 15.0             | 65.0    | 80.0  | 4,544.3              | 193.9                | 4,738.2 | —                         |
| June ..         | 15.0             | 65.0    | 80.0  | 4,483.8              | 194.8                | 4,678.7 | —                         |
| July ..         | 15.0             | 65.0    | 80.0  | 4,439.8              | 196.0                | 4,635.7 | —                         |
| August ..       | 15.0             | 65.0    | 80.0  | 4,549.1              | 197.0                | 4,746.1 | —                         |
| September ..    | 15.0             | 65.0    | 80.0  | 4,597.7              | 198.1                | 4,795.8 | —                         |
| October ..      | 15.0             | 65.0    | 80.0  | 4,617.0              | 199.2                | 4,816.3 | —                         |
| November ..     | 15.0             | 65.0    | 80.0  | 4,507.5              | 200.1                | 4,707.5 | —                         |
| December ..     | 15.0             | 65.0    | 80.0  | 4,807.6              | 201.9                | 5,009.5 | —                         |
| 1981 January .. | 15.0             | 65.0    | 80.0  | 4,801.2              | 203.8                | 5,005.0 | —                         |
| February ..     | 15.0             | 66.0    | 81.0  | 4,788.7              | 205.1                | 4,993.8 | —                         |
| March ..        | 15.0             | 66.0    | 81.0  | 5,278.1              | 208.1                | 5,486.2 | —                         |
| April ..        | 15.0             | 66.0    | 81.0  | 5,472.9              | 211.1                | 5,684.0 | —                         |
| May ..          | 15.0             | 66.0    | 81.0  | 5,200.1              | 212.5                | 5,412.7 | —                         |
| June ..         | 15.0             | 66.0    | 81.0  | 4,972.2              | 213.5                | 5,185.7 | —                         |
| July ..         | 15.0             | 66.0    | 81.0  | 5,009.5              | 217.6                | 5,227.1 | —                         |
| August ..       | 15.0             | 66.0    | 81.0  | 5,038.0              | 218.6                | 5,256.7 | —                         |
| September ..    | 15.0             | 66.0    | 81.0  | 5,108.5              | 219.9                | 5,328.4 | —                         |
| October ..      | 15.0             | 66.0    | 81.0  | 5,246.2              | 223.3                | 5,469.5 | —                         |
| November ..     | 15.0             | 66.0    | 81.0  | 5,160.6              | 226.9                | 5,387.5 | —                         |
| December ..     | 15.0             | 66.0    | 81.0  | 5,412.4              | 231.1                | 5,643.5 | —                         |

(e) Central Bank's own securities issued under section 91(1)(b) of the Monetary Law Act.

TABLE 39 (Contd.)

the Central Bank

Rs. Million

TIES

| Borrowings<br>abroad | Deposits   |                                               |                          |                                                                                                    |        |         | Other<br>liabilities<br>and<br>accounts |
|----------------------|------------|-----------------------------------------------|--------------------------|----------------------------------------------------------------------------------------------------|--------|---------|-----------------------------------------|
|                      | Government | Government<br>agencies<br>and<br>institutions | Commer-<br>cial<br>banks | International<br>organisations,<br>foreign<br>government<br>and foreign<br>banking<br>institutions | Others | Total   |                                         |
| —                    | 1.9        | 6.2                                           | 140.3                    | 59.4                                                                                               | 2.5    | 210.3   | 92.6                                    |
| —                    | 0.3        | 1.0                                           | 86.6                     | 128.4                                                                                              | 3.1    | 219.4   | 104.0                                   |
| —                    | 0.8        | 2.4                                           | 106.7                    | 187.9                                                                                              | 3.5    | 301.3   | 116.6                                   |
| —                    | 1.0        | 3.5                                           | 108.5                    | 209.0                                                                                              | 3.5    | 325.6   | 127.0                                   |
| —                    | 1.6        | 3.3                                           | 147.9                    | 216.1                                                                                              | 3.8    | 372.7   | 159.8                                   |
| —                    | 1.3        | 10.7                                          | 140.1                    | 264.5                                                                                              | 4.5    | 421.1   | 180.8                                   |
| —                    | 92.2       | 5.5                                           | 89.6                     | 343.1                                                                                              | 5.4    | 535.9   | 266.0                                   |
| 57.1                 | 53.1       | 5.4                                           | 146.8                    | 502.1                                                                                              | 6.7    | 714.1   | 611.5                                   |
| 28.6                 | 95.5       | 6.5                                           | 142.3                    | 651.6                                                                                              | 10.8   | 906.8   | 778.5                                   |
| 255.9                | 29.9       | 3.2                                           | 137.2                    | 632.7                                                                                              | 12.5   | 815.6   | 830.1                                   |
| 411.5                | 77.9       | 8.9                                           | 224.6                    | 526.6                                                                                              | 9.5    | 847.6   | 912.1                                   |
| 338.8                | 40.8       | 3.9                                           | 205.6                    | 476.2                                                                                              | 19.5   | 746.0   | 1,018.4                                 |
| 352.2                | 17.5       | 17.5                                          | 311.1                    | 483.9                                                                                              | 17.7   | 847.8   | 1,206.6                                 |
| 245.2                | 20.2       | 8.2                                           | 496.6                    | 486.6                                                                                              | 23.4   | 1,035.1 | 1,668.8                                 |
| 261.9                | 54.9       | 6.3                                           | 420.3                    | 688.4                                                                                              | 28.7   | 1,198.5 | 1,721.8                                 |
| 302.3                | 14.1       | 11.1                                          | 242.9                    | 873.6                                                                                              | 58.1   | 1,199.9 | 1,895.9                                 |
| 308.9                | 24.9       | 15.0                                          | 277.7                    | 946.5                                                                                              | 69.2   | 1,333.2 | 2,439.6                                 |
| 552.3                | 89.9       | 14.8                                          | 606.5                    | 1,257.3                                                                                            | 188.0  | 2,156.6 | 5,524.1                                 |
| 155.1                | 1,033.6    | 15.8                                          | 737.7                    | 1,569.3                                                                                            | 273.3  | 3,629.6 | 6,868.6                                 |
| 148.7                | 232.2      | 11.2                                          | 813.2                    | 2,218.4                                                                                            | 229.2  | 3,504.2 | 7,043.1                                 |
| 151.9                | 278.6      | 15.4                                          | 912.3                    | 2,063.0                                                                                            | 226.9  | 3,496.2 | 7,140.2                                 |
| 118.0                | 290.1      | 14.2                                          | 925.9                    | 1,955.0                                                                                            | 248.6  | 3,433.8 | 7,565.0                                 |
| 69.1                 | 728.4      | 12.0                                          | 966.0                    | 2,528.9                                                                                            | 239.4  | 4,474.7 | 7,891.9                                 |
| 69.5                 | 309.3      | 9.2                                           | 1,067.6                  | 2,546.9                                                                                            | 245.2  | 4,178.2 | 8,242.9                                 |
| 66.5                 | 310.4      | 8.4                                           | 1,038.7                  | 2,490.9                                                                                            | 250.1  | 4,098.6 | 9,654.1                                 |
| 66.9                 | 323.5      | 10.9                                          | 1,030.3                  | 2,437.0                                                                                            | 244.8  | 4,046.4 | 10,211.8                                |
| 66.9                 | 359.0      | 8.1                                           | 1,109.3                  | 2,339.7                                                                                            | 279.0  | 4,095.1 | 10,756.3                                |
| 67.2                 | 362.3      | 7.9                                           | 1,087.6                  | 2,282.0                                                                                            | 307.8  | 4,047.5 | 10,943.8                                |
| 67.4                 | 370.4      | 12.7                                          | 1,061.9                  | 2,850.1                                                                                            | 311.5  | 4,606.6 | 10,852.8                                |
| 174.5                | 372.3      | 12.5                                          | 1,130.2                  | 2,832.4                                                                                            | 312.7  | 4,660.2 | 10,686.6                                |
| 65.7                 | 361.4      | 8.6                                           | 1,091.4                  | 2,774.5                                                                                            | 308.0  | 4,544.0 | 10,935.4                                |
| 441.5                | 325.6      | 24.4                                          | 1,080.0                  | 2,616.2                                                                                            | 305.4  | 4,351.7 | 11,212.2                                |
| 513.8                | 385.2      | 15.4                                          | 945.3                    | 2,491.4                                                                                            | 304.8  | 4,142.3 | 11,775.4                                |
| 430.2                | 452.1      | 8.7                                           | 1,220.2                  | 2,460.2                                                                                            | 239.2  | 4,380.4 | 11,886.4                                |
| 428.6                | 1,345.8    | 13.2                                          | 1,263.7                  | 2,373.9                                                                                            | 345.9  | 5,342.5 | 11,971.0                                |
| 741.4                | 303.9      | 9.1                                           | 1,332.1                  | 2,373.9                                                                                            | 348.4  | 4,367.3 | 12,366.0                                |
| 793.0                | 336.4      | 17.0                                          | 1,313.7                  | 2,344.5                                                                                            | 228.9  | 4,240.5 | 11,207.1                                |
| 284.9                | 605.0      | 9.2                                           | 1,372.0                  | 2,289.6                                                                                            | 130.0  | 4,405.8 | 10,621.9                                |
| 1,163.1              | 350.1      | 9.1                                           | 1,402.7                  | 2,190.9                                                                                            | 100.0  | 4,053.0 | 10,430.8                                |
| 1,553.0              | 431.0      | 15.6                                          | 1,406.0                  | 2,007.9                                                                                            | 99.4   | 3,959.9 | 10,918.7                                |
| 680.6                | 359.4      | 8.6                                           | 1,510.1                  | 3,331.9                                                                                            | 100.6  | 5,310.7 | 11,265.0                                |
| 440.3                | 474.4      | 8.7                                           | 1,647.4                  | 3,875.4                                                                                            | 181.7  | 6,187.5 | 10,471.4                                |
| 558.9                | 392.2      | 10.3                                          | 1,639.0                  | 3,843.4                                                                                            | 185.3  | 6,070.3 | 11,135.7                                |
| 728.6                | 403.3      | 29.0                                          | 1,694.9                  | 3,780.4                                                                                            | 272.4  | 6,180.1 | 11,396.1                                |
| 254.0                | 357.5      | 10.0                                          | 1,671.2                  | 3,939.1                                                                                            | 231.3  | 6,209.1 | 11,995.4                                |
| 617.9                | 574.3      | 16.8                                          | 1,787.3                  | 4,733.1                                                                                            | 229.0  | 7,340.6 | 12,962.3                                |
| 266.9                | 1,440.7    | 15.5                                          | 1,846.3                  | 5,350.7                                                                                            | 317.3  | 8,970.6 | 12,389.8                                |

Source: Central Bank of Ceylon.

## MONEY AND BANKING

TABLE 40

## Monetary Survey

Rs. Million

Rs. Million

| End of Period |           |    | External<br>Banking<br>Assets<br>(Net) (a) | Domestic Credit         |                            |                    |                   |        |                                                 | Monetary Aggregates(e)<br>(Monetary Liabilities) |                                                   |          | Other<br>Liabilities<br>(Net) |
|---------------|-----------|----|--------------------------------------------|-------------------------|----------------------------|--------------------|-------------------|--------|-------------------------------------------------|--------------------------------------------------|---------------------------------------------------|----------|-------------------------------|
|               |           |    |                                            | Government<br>(Net) (b) | Government<br>Corporations | Co-ope-<br>ratives | Private<br>Sector | Other  | Narrow<br>Money<br>Supply<br>M <sub>1</sub> (c) | Quasi<br>Money(d)                                | Broad<br>Money<br>Supply<br>M <sub>2</sub> =(7+8) |          |                               |
|               |           |    |                                            |                         |                            |                    |                   |        |                                                 |                                                  |                                                   | (1)      |                               |
| 1968          | ..        | .. | 298.1                                      | 2,144.3                 | 183.8                      | 129.0              | 930.3             | - 1.1  | 1,913.2                                         | 811.2                                            | 2,724.4                                           | 363.7    |                               |
| 1969          | ..        | .. | -597.6                                     | 2,333.6                 | 253.7                      | 148.9              | 1,066.5           | 0.6    | 1,883.1                                         | 969.3                                            | 2,852.4                                           | 353.3    |                               |
| 1970          | ..        | .. | -599.2                                     | 2,559.2                 | 297.0                      | 295.2              | 1,024.4           | -0.5   | 1,996.6                                         | 1,148.2                                          | 3,114.8                                           | 461.4    |                               |
| 1971          | ..        | .. | -398.7                                     | 2,717.2                 | 359.3                      | 291.2              | 1,108.6           | 4.2    | 2,149.1                                         | 1,285.8                                          | 3,434.9                                           | 647.5    |                               |
| 1972          | ..        | .. | -318.2                                     | 2,764.4                 | 562.8                      | 382.5              | 1,241.0           | -14.9  | 2,481.1                                         | 1,493.1                                          | 3,974.2                                           | 643.4    |                               |
| 1973          | ..        | .. | 32.1                                       | 2,659.6                 | 418.7                      | 372.5              | 1,372.5           | -8.4   | 2,777.7                                         | 1,376.2                                          | 4,153.9                                           | 693.0    |                               |
| 1974          | ..        | .. | -147.1                                     | 2,526.3                 | 1,060.1                    | 561.6              | 1,613.7           | 66.7   | 2,945.6                                         | 1,622.5                                          | 4,568.1                                           | 1,113.3  |                               |
| 1975          | ..        | .. | -361.6                                     | 2,809.9                 | 1,012.9                    | 550.2              | 1,839.6           | 20.2   | 3,088.1                                         | 1,668.9                                          | 4,757.0                                           | 1,094.1  |                               |
| 1976          | ..        | .. | 108.5                                      | 3,267.2                 | 1,055.5                    | 663.0              | 2,266.3           | 17.1   | 4,165.6                                         | 2,155.4                                          | 6,320.9                                           | 1,056.6  |                               |
| 1977          | ..        | .. | 3,705.8                                    | 2,989.3                 | 1,669.9                    | 1,231.4            | 2,884.2           | 21.3   | 5,365.8                                         | 3,351.0                                          | 8,716.8                                           | 3,785.0  |                               |
| 1978          | ..        | .. | 5,589.9                                    | 1,863.0                 | 2,363.1                    | 1,674.6            | 4,774.2           | -99.7  | 5,936.4                                         | 4,955.7                                          | 10,892.1                                          | 5,273.1  |                               |
| 1979          | ..        | .. | 6,807.6                                    | 2,920.4                 | 3,345.9                    | 1,907.9            | 6,796.6           | 142.0  | 7,669.3                                         | 7,388.3                                          | 15,057.6                                          | 6,863.9  |                               |
| 1980          | ..        | .. | 3,630.7                                    | 8,972.0                 | 4,122.8                    | 1,368.2            | 11,340.7          | -167.8 | 9,428.2                                         | 10,432.0                                         | 19,860.2                                          | 9,406.3  |                               |
| 1981          | January   | .. | 3,741.8                                    | 10,144.2                | 3,965.7                    | 1,367.1            | 11,944.8          | 7.9    | 9,207.9                                         | 11,323.7                                         | 20,531.6                                          | 10,640.0 |                               |
|               | February  | .. | 2,843.0                                    | 10,227.9                | 3,668.6                    | 1,368.8            | 12,274.6          | 3.2    | 9,287.8                                         | 10,911.2                                         | 20,199.0                                          | 10,187.1 |                               |
|               | March     | .. | 3,365.5                                    | 10,445.1                | 3,823.3                    | 1,597.9            | 12,955.8          | 112.7  | 10,124.7                                        | 11,859.4                                         | 21,984.1                                          | 10,316.3 |                               |
|               | April     | .. | 2,644.9                                    | 10,888.0                | 4,025.5                    | 1,674.2            | 13,271.5          | 84.2   | 9,573.2                                         | 11,981.6                                         | 21,554.8                                          | 10,865.0 |                               |
|               | May       | .. | 1,979.6                                    | 11,388.0                | 3,878.5                    | 1,622.4            | 13,219.7          | 38.4   | 9,168.2                                         | 12,269.3                                         | 21,437.5                                          | 10,612.4 |                               |
|               | June      | .. | 1,732.8                                    | 11,816.5                | 4,225.1                    | 1,556.3            | 13,414.8          | -272.4 | 9,032.9                                         | 12,648.5                                         | 21,681.4                                          | 10,791.5 |                               |
|               | July      | .. | 1,013.2                                    | 12,483.6                | 4,325.7                    | 1,552.1            | 13,753.7          | 267.9  | 9,097.1                                         | 12,967.8                                         | 22,064.9                                          | 10,795.6 |                               |
|               | August    | .. | 2,198.6                                    | 11,669.1                | 4,192.0                    | 1,522.8            | 13,958.6          | - 81.4 | 9,197.0                                         | 12,968.1                                         | 22,165.1                                          | 11,294.5 |                               |
|               | September | .. | 2,621.8                                    | 12,456.6                | 4,138.4                    | 1,494.7            | 14,255.2          | 32.3   | 9,444.7                                         | 14,015.5                                         | 23,460.2                                          | 11,538.9 |                               |
|               | October   | .. | 3,039.4                                    | 11,949.1                | 4,318.2                    | 1,438.1            | 14,877.0          | 41.6   | 9,520.1                                         | 14,317.0                                         | 23,837.1                                          | 11,826.4 |                               |
|               | November  | .. | 3,287.5                                    | 12,191.9                | 4,300.2                    | 1,357.1            | 15,257.5          | - 52.5 | 9,458.6                                         | 14,383.8                                         | 23,842.4                                          | 12,499.4 |                               |
|               | December  | .. | 2,940.3                                    | 12,789.1                | 4,487.7                    | 1,293.9            | 15,395.8          | -142.3 | 10,024.4                                        | 14,422.5                                         | 24,446.8                                          | 12,317.7 |                               |

Source: Central Bank of Ceylon.

- (a) External assets (net) of Central Bank and Commercial banks (including outward bills).  
 (b) Credit extended by the banking system to Government net of Government deposits with banks and Government cash balances.  
 (c) Currency and demand deposits of the public.  
 (d) Time and savings deposits of private sector held with commercial banks.  
 (e) Monetary liabilities of the banking system.

## Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

| Period       | Purchases |          |          | Sales    |         |          | Net<br>Purchases<br>(+)<br>Sales<br>(-) |
|--------------|-----------|----------|----------|----------|---------|----------|-----------------------------------------|
|              | Spot      | Forward  | Total    | Spot     | Forward | Total    |                                         |
| 1970         | 2,039.1   | 192.4    | 2,231.4  | 1,596.3  | 651.2   | 2,247.5  | - 16.1                                  |
| 1971         | 2,072.5   | 267.9    | 2,340.4  | 1,708.6  | 716.3   | 2,424.9  | - 84.5                                  |
| 1972         | 2,175.9   | 407.5    | 2,583.4  | 1,627.7  | 734.4   | 2,362.1  | + 221.3                                 |
| 1973         | 2,229.1   | 1,019.1  | 3,248.2  | 2,435.5  | 907.9   | 3,343.4  | - 95.2                                  |
| 1974         | 3,358.8   | 1,942.3  | 5,500.9  | 3,782.6  | 1,774.7 | 5,557.5  | - 56.1                                  |
| 1975         | 3,807.3   | 1,994.6  | 5,801.9  | 4,143.2  | 1,299.5 | 5,442.7  | + 359.9                                 |
| 1976         | 2,039.6   | 4,179.1  | 6,218.6  | 3,573.8  | 1,664.1 | 5,237.7  | + 980.6                                 |
| 1977         | 1,133.3   | 3,126.6  | 4,260.0  | 1,150.3  | 4,530.0 | 5,680.3  | - 1,420.3                               |
| 1978         | 1,809.5   | 9,564.6  | 11,374.1 | 7,214.1  | 1,911.2 | 9,125.2  | + 2,248.9                               |
| 1979         | 1,371.0   | 14,967.1 | 16,338.0 | 12,961.7 | 369.4   | 13,331.1 | + 3,006.9                               |
| 1980         | 5,527.5   | 9,164.6  | 14,692.0 | 14,919.1 | 512.0   | 15,431.1 | - 739.1                                 |
| 1981         | 12,841.7  | 5,437.9  | 18,279.6 | 21,245.7 | —       | 21,245.7 | - 2,966.1                               |
| 1980 January | 144.6     | 1,326.8  | 1,471.4  | 1,292.5  | 55.6    | 1,348.1  | + 123.3                                 |
| February     | 200.6     | 1,202.6  | 1,403.2  | 933.0    | 208.1   | 1,141.1  | + 262.1                                 |
| March        | 191.2     | 977.3    | 1,168.5  | 1,043.8  | 216.2   | 1,260.0  | - 91.5                                  |
| April        | 352.0     | 1,395.2  | 1,747.2  | 1,703.5  | 17.4    | 1,720.9  | + 26.3                                  |
| May          | 220.0     | 1,046.8  | 1,266.8  | 878.9    | 12.9    | 891.8    | + 375.0                                 |
| June         | 126.5     | 1,082.4  | 1,208.9  | 1,149.7  | 1.8     | 1,151.5  | + 57.4                                  |
| July         | 292.6     | 963.9    | 1,256.4  | 1,353.5  | —       | 1,353.5  | - 97.1                                  |
| August       | 552.7     | 425.3    | 978.0    | 990.0    | —       | 990.0    | - 12.0                                  |
| September    | 542.3     | 373.0    | 915.3    | 783.3    | —       | 783.3    | + 132.0                                 |
| October      | 822.6     | 141.8    | 964.4    | 1,553.0  | —       | 1,553.0  | - 588.6                                 |
| November     | 941.4     | 160.6    | 1,102.0  | 1,638.7  | —       | 1,638.7  | - 536.7                                 |
| December     | 1,141.0   | 63.9     | 1,209.9  | 1,599.2  | —       | 1,599.2  | - 389.3                                 |
| 1981 January | 684.4     | 314.2    | 998.6    | 1,293.0  | —       | 1,293.0  | - 294.4                                 |
| February     | 931.6     | 538.5    | 1,470.1  | 2,079.9  | —       | 2,079.9  | - 609.8                                 |
| March        | 1,026.2   | 412.2    | 1,438.4  | 1,066.0  | —       | 1,066.0  | + 372.4                                 |
| April        | 1,161.9   | 576.3    | 1,738.2  | 2,392.6  | —       | 2,392.6  | - 654.4                                 |
| May          | 587.2     | 43.1     | 630.3    | 1,217.5  | —       | 1,217.5  | - 587.2                                 |
| June         | 867.8     | 615.9    | 1,483.7  | 1,739.2  | —       | 1,739.2  | - 255.5                                 |
| July         | 925.0     | 1,330.0  | 2,255.0  | 3,233.6  | —       | 3,233.6  | - 978.6                                 |
| August       | 1,590.1   | 321.3    | 1,911.4  | 2,089.6  | —       | 2,089.6  | - 178.2                                 |
| September    | 1,237.5   | 477.4    | 1,714.9  | 1,785.9  | —       | 1,785.9  | - 71.0                                  |
| October      | 1,190.4   | 90.1     | 1,280.5  | 1,438.0  | —       | 1,438.0  | - 157.5                                 |
| November     | 1,508.4   | 13.5     | 1,521.9  | 1,639.8  | —       | 1,639.8  | - 117.9                                 |
| December     | 1,131.2   | 705.4    | 1,836.6  | 1,270.6  | —       | 1,270.6  | + 566.0                                 |

Source: Central Bank of Ceylon.



# MONEY AND BANKING

## Reserve Position

| End of Period |           | (1)<br>Demand<br>deposits (a) | (2)<br>Reserves<br>required<br>against<br>demand<br>deposits | (3)<br>Time and<br>savings deposits | (4)<br>Reserves<br>required<br>against time<br>and savings<br>deposits |
|---------------|-----------|-------------------------------|--------------------------------------------------------------|-------------------------------------|------------------------------------------------------------------------|
| 1965          | ..        | 899.4                         | 140.5                                                        | 612.4                               | 30.6                                                                   |
| 1966          | ..        | 855.3                         | 133.5                                                        | 606.9                               | 30.9                                                                   |
| 1967          | ..        | 910.0                         | 152.0                                                        | 737.0                               | 37.8                                                                   |
| 1968          | ..        | 951.4                         | 167.0                                                        | 861.2                               | 43.9                                                                   |
| 1969          | ..        | 879.7                         | 140.1                                                        | 1,008.4                             | 51.3                                                                   |
| 1970          | ..        | 1,173.3                       | 259.2                                                        | 1,191.7                             | 59.6                                                                   |
| 1971          | ..        | 1,186.5                       | 271.9                                                        | 1,346.4                             | 67.4                                                                   |
| 1972*         | ..        | —                             | —                                                            | —                                   | —                                                                      |
| 1973          | ..        | 1,493.5                       | 393.3                                                        | 1,498.8                             | 74.9                                                                   |
| 1974          | ..        | 1,733.2                       | 487.0                                                        | 1,745.9                             | 87.3                                                                   |
| 1975          | ..        | 1,763.3                       | 211.6                                                        | 1,748.1                             | 87.4                                                                   |
| 1976          | ..        | 2,539.6                       | 304.7                                                        | 2,230.4                             | 111.5                                                                  |
| 1977          | ..        | 3,179.0                       | 381.5                                                        | 3,559.1                             | 178.0                                                                  |
| 1978          | ..        | 3,643.4                       | 437.2                                                        | 4,897.2                             | 244.9                                                                  |
| 1979          | ..        | 4,636.3                       | 556.3                                                        | 7,394.5                             | 369.7                                                                  |
| 1980          | ..        | 5,740.3                       | 688.8                                                        | 10,651.1                            | 532.5                                                                  |
| 1981          | January   | 6,062.4                       | 725.7                                                        | 11,535.4                            | 576.8                                                                  |
|               | February  | 5,754.9                       | 690.6                                                        | 11,057.9                            | 552.9                                                                  |
|               | March     | 5,727.6                       | 687.3                                                        | 11,873.6                            | 593.7                                                                  |
|               | April     | 5,843.1                       | 701.2                                                        | 11,955.2                            | 597.7                                                                  |
|               | May       | 5,265.8                       | 631.9                                                        | 12,337.3                            | 616.9                                                                  |
|               | June      | 4,947.7                       | 692.7                                                        | 12,991.7                            | 779.5                                                                  |
|               | July      | 4,933.6                       | 690.8                                                        | 12,847.7                            | 770.9                                                                  |
|               | August    | 5,433.9                       | 761.0                                                        | 13,272.0                            | 796.0                                                                  |
|               | September | 5,438.3                       | 761.3                                                        | 13,686.1                            | 821.1                                                                  |
|               | October   | 5,073.5                       | 710.2                                                        | 13,990.2                            | 839.4                                                                  |
|               | November  | 5,467.7                       | 765.0                                                        | 14,763.7                            | 885.0                                                                  |
|               | December  | 5,571.7                       | 780.0                                                        | 15,245.6                            | 914.7                                                                  |

Source: Central Bank of Ceylon.

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Includes inter-bank deposits.

(b) Pursuant to regulations under section 10c, 93, 94, 96 & 97 of the Monetary Law Act, (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 14 per cent of their demand deposits and 6 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on 1st, February 1961. With effect from 18th June, 1965, People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between 11th, September 1953 and 26th, August 1960, the statutory reserves were 10 per cent of demand deposits and 5 per cent of time and savings deposits. With effect from 7th, April 1975, commercial banks were no longer required to maintain special reserves. Between 26th, August 1960 and 19th June 1981, the 'Statutory reserves' were 12 per cent of demand deposits and 5 per cent of time and savings deposits.

TABLE 42

## of Commercial Banks

Rs. Million

| (5)<br>Total required<br>reserves<br>(2) + (4) (b) | Actual reserves (d)                  |                                                  |              | (9)<br>Excess<br>reserves<br>(8) — (5) | (10)<br>Balance<br>till cash (e) |
|----------------------------------------------------|--------------------------------------|--------------------------------------------------|--------------|----------------------------------------|----------------------------------|
|                                                    | (6)<br>Deposits with<br>Central Bank | (7)<br>Till cash<br>set apart as<br>reserves (c) | (8)<br>Total |                                        |                                  |
| 171.1                                              | 140.1                                | 33.8                                             | 173.9        | 2.8                                    | 60.9                             |
| 164.4                                              | 80.6                                 | 42.2                                             | 131.8        | —                                      | 62.3                             |
| 189.8                                              | 146.8                                | 51.3                                             | 198.1        | 8.3                                    | 33.5                             |
| 210.9                                              | 142.3                                | 70.8                                             | 213.1        | 2.2                                    | 35.8                             |
| 191.4                                              | 137.2                                | 55.4                                             | 192.6        | 1.2                                    | 66.1                             |
| 318.8                                              | 224.6                                | 109.6                                            | 334.2        | 15.4                                   | 36.1                             |
| 339.3                                              | 205.6                                | 135.1                                            | 340.7        | 1.4                                    | 33.0                             |
| —                                                  | —                                    | —                                                | —            | —                                      | —                                |
| 468.2                                              | 496.6                                | 83.7                                             | 580.3        | 112.1                                  | 131.7                            |
| 574.3                                              | 420.3                                | 156.3                                            | 576.6        | 2.3                                    | 132.1                            |
| 299.0                                              | 242.9                                | 79.0                                             | 321.9        | 22.9                                   | 201.3                            |
| 416.2                                              | 277.7                                | 144.1                                            | 421.8        | 5.6                                    | 182.1                            |
| 559.5                                              | 606.5                                | —                                                | 606.5        | 47.0                                   | 426.2                            |
| 682.1                                              | 737.8                                | —                                                | 737.8        | 55.7                                   | 492.1                            |
| 926.0                                              | 966.0                                | —                                                | 966.0        | 40.0                                   | 546.2                            |
| 1,221.3                                            | 1,263.7                              | —                                                | 1,263.7      | 42.4                                   | 824.4                            |
| 1,304.3                                            | 1,332.1                              | —                                                | 1,332.1      | 27.8                                   | 848.1                            |
| 1,243.5                                            | 1,313.7                              | —                                                | 1,313.7      | 70.2                                   | 691.8                            |
| 1,281.0                                            | 1,342.1                              | —                                                | 1,342.1      | 61.0                                   | 822.7                            |
| 1,298.9                                            | 1,372.7                              | —                                                | 1,372.7      | 73.1                                   | 1,069.0                          |
| 1,248.8                                            | 1,376.0                              | —                                                | 1,376.0      | 127.2                                  | 949.1                            |
| 1,472.2                                            | 1,450.1                              | —                                                | 1,450.1      | — 22.1                                 | 749.3                            |
| 1,461.7                                            | 1,587.4                              | —                                                | 1,587.4      | 125.7                                  | 732.5                            |
| 1,557.0                                            | 1,579.0                              | —                                                | 1,579.0      | 22.0                                   | 759.2                            |
| 1,582.4                                            | 1,634.9                              | —                                                | 1,634.9      | 52.5                                   | 751.8                            |
| 1,549.6                                            | 1,611.2                              | —                                                | 1,611.2      | 61.6                                   | 872.0                            |
| 1,650.0                                            | 1,696.2                              | —                                                | 1,696.2      | 46.2                                   | 809.4                            |
| 1,694.7                                            | 1,786.3                              | —                                                | 1,786.3      | 91.6                                   | 819.5                            |

(c) From July, 1961, commercial banks were permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd, December 1977, commercial banks are required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank.

(d) According to Central Bank books.

(e) Total till cash less amount set apart as reserves.

\* The banks were not able to make declaration under the reserve requirement regulation as at December 1972 due to the strike by bank employees.

# MONEY AND BANKING

## Savings and Fixed Deposits

| End of Period        | Savings Deposits          |                      |          | Fixed                     |
|----------------------|---------------------------|----------------------|----------|---------------------------|
|                      | National Savings Bank (a) | Commercial Banks (b) | Total    | National Savings Bank (a) |
| 1972 .. .. .         | 913.0                     | 610.6                | 1,523.6  | 53.2                      |
| 1973 .. .. .         | 1,043.2                   | 749.6                | 1,792.8  | 100.3                     |
| 1974 .. .. .         | 1,244.1                   | 857.4                | 2,101.5  | 167.6                     |
| 1975 .. .. .         | 1,413.7                   | 947.4                | 2,361.1  | 243.1                     |
| 1976 .. .. .         | 1,678.9                   | 1,216.1              | 2,895.0  | 307.6                     |
| 1977 .. .. .         | 1,727.3                   | 1,645.1              | 3,572.4  | 771.5                     |
| 1978 .. .. .         | 1,825.0                   | 1,846.0              | 3,671.0  | 1,265.4                   |
| 1979 March .. .. .   | 1,881.2                   | 2,104.6              | 3,985.8  | 1,476.9                   |
| June .. .. .         | 1,901.4                   | 2,301.2              | 4,202.6  | 1,785.2                   |
| September .. .. .    | 1,866.7                   | 2,196.4              | 4,063.1  | 1,970.1                   |
| December .. .. .     | 2,029.5                   | 2,308.6              | 4,338.1  | 2,193.8                   |
| 1980 January .. .. . | 2,036.7                   | 2,192.9              | 4,229.6  | 2,270.4                   |
| February .. .. .     | 2,038.5                   | 2,284.7              | 4,323.2  | 2,335.8                   |
| March .. .. .        | 2,037.4                   | 2,277.7              | 4,315.1  | 2,395.6                   |
| April .. .. .        | 2,040.8                   | 2,409.0              | 4,449.8  | 2,463.5                   |
| May .. .. .          | 2,031.1                   | 2,306.7              | 4,337.8  | 2,508.1                   |
| June .. .. .         | 2,022.8                   | 2,298.0              | 4,320.8  | 2,563.1                   |
| July .. .. .         | 2,015.1                   | 2,294.6              | 4,309.7  | 2,603.4                   |
| August .. .. .       | 1,999.1                   | 2,301.9              | 4,301.0  | 2,649.7                   |
| September .. .. .    | 1,983.4                   | 2,322.5              | 4,305.9  | 2,688.7                   |
| October .. .. .      | 1,973.8                   | 2,397.5              | 4,371.3  | 2,718.5                   |
| November .. .. .     | 1,955.8                   | 2,453.8              | 4,409.6  | 2,765.3                   |
| December .. .. .     | 2,146.0                   | 2,509.6              | 4,655.6  | 2,758.8                   |
| 1981 January .. .. . | 2,136.8                   | 2,530.4              | 4,667.2  | 2,797.1                   |
| February .. .. .     | 2,126.6                   | 2,558.3              | 4,684.9  | 2,837.4                   |
| March .. .. .        | 2,114.4                   | 2,595.8              | 4,710.2  | 2,858.5                   |
| April .. .. .        | 2,107.8                   | 2,663.6              | 4,771.4  | 2,887.5                   |
| May .. .. .          | 2,099.5                   | 2,693.8              | 4,793.3  | 2,912.5                   |
| June .. .. .         | 2,088.7                   | 2,752.6              | 4,841.3  | 2,958.9                   |
| July .. .. .         | 2,075.6                   | 2,751.3              | 4,826.9  | 3,013.4                   |
| August .. .. .       | 2,060.1                   | 2,846.9              | 4,907.0  | 3,064.9                   |
| September .. .. .    | 2,052.4                   | 2,943.4              | 4,995.8  | 3,068.4                   |
| October .. .. .      | 2,041.5                   | 3,058.8              | 5,100.3  | 3,075.5                   |
| November .. .. .     | 2,029.5                   | 3,142.3              | 5,171.8  | 3,105.6                   |
| December .. .. .     | 2,278.8*                  | 3,202.8              | 5,481.6* | 3,148.6                   |

\* Provisional

- (a) The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972.
- (b) Figures of commercial banks include deposits of Government. From June, 1981 fixed deposits includes amounts in National Endowment Scheme and National Pension Scheme.
- (c) The premium Savings Bond Scheme was started by the National Savings Bank on 8th February, 1979.

TABLE 43

## of National Savings Bank and Commercial Banks

Rs. Million

| Deposits                |           | Savings<br>Certificates<br>(a) | Premium<br>Savings<br>Bonds (c) | N.S.B.<br>Pension<br>Scheme | Grand<br>Total |
|-------------------------|-----------|--------------------------------|---------------------------------|-----------------------------|----------------|
| Commercial<br>Banks (b) | Total     |                                |                                 |                             |                |
| 914.4                   | 967.6     | 66.6                           | —                               | —                           | 2,557.8        |
| 662.2                   | 762.5     | 97.9                           | —                               | —                           | 2,653.2        |
| 803.4                   | 971.0     | 106.9                          | —                               | —                           | 3,179.4        |
| 780.8                   | 1,023.9   | 112.9                          | —                               | —                           | 3,497.9        |
| 975.3                   | 1,282.9   | 114.9                          | —                               | —                           | 4,292.8        |
| 1,796.4                 | 2,567.9   | 96.7                           | —                               | —                           | 6,037.0        |
| 3,179.5                 | 4,444.9   | 75.5                           | —                               | —                           | 8,191.4        |
| 4,150.6                 | 5,627.5   | 70.9                           | 1.3                             | —                           | 9,685.5        |
| 4,251.9                 | 6,037.1   | 68.3                           | 2.6                             | ...                         | 10,310.6       |
| 4,699.6                 | 6,669.7   | 64.5                           | 3.7                             | 0.2                         | 10,801.2       |
| 5,200.4                 | 7,394.2   | 57.8                           | 4.8                             | 0.7                         | 11,795.6       |
| 5,189.4                 | 7,459.8   | 57.7                           | 5.0                             | 0.9                         | 11,753.0       |
| 5,442.1                 | 7,777.9   | 57.3                           | 5.2                             | 1.1                         | 12,164.7       |
| 5,538.4                 | 7,934.0   | 56.7                           | 5.4                             | 1.3                         | 12,312.5       |
| 5,726.1                 | 8,189.6   | 54.0                           | 5.7                             | 1.5                         | 12,700.6       |
| 5,855.3                 | 8,363.4   | 52.2                           | 5.8                             | 1.7                         | 12,760.9       |
| 5,976.0                 | 8,539.1   | 49.0                           | 6.0                             | 1.9                         | 12,916.8       |
| 6,300.3                 | 8,903.7   | 45.9                           | 6.2                             | 2.1                         | 13,267.6       |
| 6,696.6                 | 9,346.3   | 45.1                           | 6.3                             | 2.2                         | 13,700.9       |
| 7,366.8                 | 10,055.5  | 43.9                           | 6.4                             | 2.4                         | 14,414.1       |
| 7,696.8                 | 10,415.3  | 42.5                           | 6.6                             | 2.5                         | 14,838.2       |
| 7,753.2                 | 10,518.5  | 40.4                           | 6.6                             | 2.7                         | 14,977.8       |
| 8,093.9                 | 10,852.7  | 38.6                           | 6.5                             | 3.2                         | 15,556.6       |
| 8,951.1                 | 11,748.2  | 37.6                           | 6.5                             | 3.4                         | 16,462.9       |
| 8,545.2                 | 11,382.6  | 37.1                           | 6.6                             | 3.7                         | 16,114.9       |
| 9,440.1                 | 12,298.6  | 35.6                           | 6.6                             | 4.0                         | 17,055.0       |
| 9,472.1                 | 12,359.6  | 34.2                           | 6.6                             | 4.3                         | 17,176.1       |
| 9,730.0                 | 12,642.5  | 33.5                           | 6.6                             | 4.6                         | 17,480.5       |
| 10,063.1                | 13,022.0  | 32.9                           | 6.6                             | 4.9                         | 17,907.7       |
| 10,500.5                | 13,513.9  | 32.2                           | 6.7                             | 5.3                         | 18,385.0       |
| 10,431.7                | 13,496.6  | 31.7                           | 6.7                             | 5.6                         | 18,447.6       |
| 11,428.9                | 14,497.3  | 31.1                           | 6.6                             | 6.0                         | 19,536.8       |
| 11,652.7                | 14,728.2  | 30.7                           | 6.7                             | 6.4                         | 19,872.3       |
| 11,676.2                | 14,781.3  | 29.9                           | 6.7                             | 6.8                         | 19,997.0       |
| 11,689.6                | 14,838.2* | 29.1*                          | 6.7*                            | 7.2*                        | 20,362.8*      |

Sources : Central Bank of Ceylon and National Savings Bank.

**Note:** Figures of fixed deposits and Savings Certificates prior to end of 1977 include accumulated interest.

# MONEY AND BANKING

## Money

| End of Period | Government Treasury bills |                  |            | Central Bank Rate on Advances (Bank Rate) (b) | Commercial Banks' Deposit Rates |          |           |           |           |           |                  |
|---------------|---------------------------|------------------|------------|-----------------------------------------------|---------------------------------|----------|-----------|-----------|-----------|-----------|------------------|
|               | Primary Market (a)        | Secondary Market |            |                                               | Fixed Deposits                  |          |           |           |           |           | Savings Deposits |
|               |                           | Discount         | Rediscount |                                               | 3 Months                        | 6 Months | 12 Months | 24 Months | 36 Months | 48 Months |                  |
|               | (1)                       | (2)              | (3)        | (4)                                           | (5)                             | (6)      | (7)       | (8)       | (9)       | (10)      | (11)             |
| 1972          | 5.0                       | —                | —          | 6½                                            | 4½-4¾                           | 4½-4¾    | 4½-4¾     | 4½-5      | 5-5½      | 5½-5¾     | 4½               |
| 1973          | 5.0                       | —                | —          | 6½                                            | 4½-4¾                           | 4½-4¾    | 4½-4¾     | 4½-5      | 5-5½      | 5½-5¾     | 4½               |
| 1974          | 5.0                       | —                | —          | 6½                                            | 4½-4¾                           | 4½-4¾    | 4½-4¾     | 4½-5      | 5-5½      | 5½-5¾     | 4½               |
| 1975          | 5.0                       | —                | —          | 6½                                            | 6-6½                            | 6½-7     | 7-7½      | 7-7½      | 7-7½      | 7-7½      | 5½               |
| 1976          | 5.0                       | —                | —          | 6½                                            | 6-6½                            | 6½-7     | 7-7½      | 7-7½      | 7-7½      | 7-7½      | 5½               |
| 1977          | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 7 1/5            |
| 1978          | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 7 1/5            |
| 1979March     | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 7 1/5            |
| June          | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 7 1/5            |
| September     | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 7 1/5            |
| December      | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 5-9              |
| 1980January   | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 5-9              |
| February      | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 5-9              |
| March         | 9.0                       | —                | —          | 10                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 5-9              |
| April         | 9.0                       | —                | —          | 12                                            | 8½                              | 11-12    | 14-15     | —         | —         | —         | 5-9              |
| May           | 12.0                      | —                | —          | 12                                            | 12-14                           | 15       | 20        | 22        | —         | —         | 10-14            |
| June          | 13.0                      | —                | —          | 12                                            | 12-14                           | 15       | 20        | 22        | —         | —         | 10-14            |
| July          | 13.0                      | —                | —          | 12                                            | 12-14                           | 15       | 20        | 22        | —         | —         | 10-14            |
| August        | 13.0                      | —                | —          | 12                                            | 12-14                           | 15       | 20        | 22        | —         | —         | 10-14            |
| September     | 13.0                      | —                | —          | 12                                            | 12-14                           | 15       | 20        | 22        | —         | —         | 10-14            |
| October       | 13.0                      | —                | —          | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| November      | 13.0                      | —                | —          | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| December      | 13.0                      | —                | —          | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| 1981January   | 13.0                      | —                | —          | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| February      | 13.0                      | —                | —          | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| March         | 13.0                      | —                | —          | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| April         | 13.0                      | 15.50            | 16.50      | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| May           | 13.0                      | 15.50            | 16.00      | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| June          | 13.0                      | 16.00            | 16.50      | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| July          | 13.0                      | 16.00            | 16.50      | 12                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| August        | 13.0                      | 16.00            | 16.50      | 14                                            | 12-16                           | 15-18    | 20        | 22        | —         | —         | 10-14            |
| September     | 13.0                      | 16.00            | 16.50      | 14                                            | 12-19½                          | 15-20½   | 20-22     | 22-23     | —         | —         | 10-14            |
| October       | 13.0                      | 14.00            | 15.00      | 14                                            | 12-19½                          | 15-20½   | 20-22     | 22-23     | —         | —         | 10-14            |
| November      | 13.0                      | 15.00            | 15.50      | 14                                            | 12-19½                          | 15-20½   | 20-22     | 22-23     | —         | —         | 10-14            |
| December      | 13.0                      | 15.00            | 15.25      | 14                                            | 12-20                           | 15-21½   | 20-22     | 22-23     | —         | —         | 10-14            |

(a) Weighted average of bills issued on tender. From 15th August, 1969 the rate paid on Treasury bills purchased by the Central Bank is 3.24 per cent. Beginning November 1977, the Central Bank purchases Treasury bills at the current market rate.

(b) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected asset items, was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of 15 percent per annum. In September 1979, a graduated scale of penal rates ranging between 15 and 25 percent was introduced. It was further revised upward to a range between 20 to 30 percent effective from April, 1980. From August 17th, the penal rates ranged between 21 to 30 percent.

TABLE 44

## Rates

(Per centum per annum)

| Commercial Banks' Advances Rates |                                              |                          |                                                       |                   |                            |        |                |
|----------------------------------|----------------------------------------------|--------------------------|-------------------------------------------------------|-------------------|----------------------------|--------|----------------|
| Inter<br>Bank<br>Call<br>Loans   | Bills<br>Purchased<br>and<br>Dis-<br>counted | Loans and Overdrafts     |                                                       |                   |                            |        |                |
|                                  |                                              | Secured by               |                                                       |                   |                            |        | Un-<br>secured |
|                                  |                                              | Government<br>Securities | Shares<br>of Joint<br>Stock<br>Com-<br>panies<br>(15) | Stock in<br>Trade | Immo-<br>vable<br>Property | Others |                |
| (12)                             | (13)                                         | (14)                     | (15)                                                  | (16)              | (17)                       | (18)   | (19)           |
| 5                                | 6½-10                                        | 6½-9½                    | 9-11                                                  | 8½-12             | 8-11                       | 6½-12  | 8½-12          |
| 5                                | 6½-10                                        | 6½-9½                    | 9-11                                                  | 8½-12             | 8-11                       | 6½-12  | 8½-12          |
| 5                                | 6½-10                                        | 7-10                     | 9-12                                                  | 8½-12½            | 8-12                       | 6½-12½ | 8½-13½         |
| 5-8                              | 8½-12                                        | 7½-11                    | 9-12                                                  | 8½-13             | 8½-12                      | 6½-13  | 9½-14          |
| 5-8                              | 8½-13                                        | 7½-14                    | 9-13                                                  | 8½-14             | 8½-14                      | 6½-14  | 9½-14          |
| 7-9½                             | 11-21                                        | 12½-18                   | 13½-19                                                | 13-19             | 13-19                      | 10-20  | 18-20          |
| 7-9½                             | 11-21                                        | 12½-18                   | 13½-19                                                | 13-19             | 13-19                      | 10-20  | 18-20          |
| 7-9½                             | 11-21                                        | 12½-18                   | 13½-19                                                | 13-19             | 13-19                      | 10-20  | 18-20          |
| 9-10                             | 11-21                                        | 12½-18                   | 13½-19                                                | 13-19             | 13-19                      | 10-20  | 18-20          |
| 9½-13½                           | 11-21                                        | 12½-18                   | 13½-19                                                | 13-19             | 13-19                      | 10-20  | 18-20          |
| 9-11                             | 13-21                                        | 12½-18                   | 14-19                                                 | 13-20             | 13-19                      | 10-20  | 18-21          |
| 10-13½                           | 13-21                                        | 12½-18                   | 14-19                                                 | 13-20             | 13-19                      | 10-20  | 18-21          |
| 10-13½                           | 13-21                                        | 12½-18                   | 14-19                                                 | 13-20             | 13-19                      | 10-20  | 18-21          |
| 10-14                            | 13-21                                        | 12½-18                   | 14-19                                                 | 13-20             | 13-19                      | 10-20  | 18-21          |
| 10-14                            | 13-21                                        | 12½-18                   | 14-19                                                 | 13-20             | 13-19                      | 10-20  | 18-21          |
| 14½-17½                          | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-24  | 22-30          |
| 15½-19½                          | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-24  | 22-30          |
| 15½-20½                          | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-24  | 22-30          |
| 12-19½                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-24  | 22-30          |
| 15½-19½                          | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-24  | 22-30          |
| 16½-22                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 16½-23                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 21½-25                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 11½-13                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 12-14                            | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 11-14                            | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 15-16½                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 16-21                            | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 19½-23                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 18-21                            | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-28  | 19-30          |
| 17½-20                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-30  | 19-32          |
| 18-21                            | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-30  | 19-32          |
| 16½-20                           | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-30  | 19-32          |
| 15-22                            | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-30  | 19-32          |
| 15-18                            | 15-25                                        | 15-28                    | 15-28                                                 | 15-28             | 13-28                      | 11-30  | 19-32          |

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Money Rates: Savings and

| End of Period |           |    | Deposit Rates of the National Savings Bank |                |                      |
|---------------|-----------|----|--------------------------------------------|----------------|----------------------|
|               |           |    | Savings Deposits                           | Fixed Deposits | Savings Certificates |
|               |           |    |                                            | (a)            | (b)                  |
| 1972          | ..        | .. | 7.2                                        | 7.5            | 11.0                 |
| 1973          | ..        | .. | 7.2                                        | 7.5            | 11.0                 |
| 1974          | ..        | .. | 7.2                                        | 7.5            | 11.0                 |
| 1975          | ..        | .. | 7.2                                        | 7.5            | 11.0                 |
| 1976          | ..        | .. | 7.2                                        | 7.5            | 11.0                 |
| 1977          | ..        | .. | 8.4                                        | 12-18          | 11.0                 |
| 1978          | ..        | .. | 8.4                                        | 12-18          | 11.0                 |
|               |           |    |                                            |                |                      |
| 1979          | March     | .. | 8.4                                        | 12-18          | 11.0                 |
|               | June      | .. | 8.4                                        | 12-18          | 11.0                 |
|               | September | .. | 8.4                                        | 12-18          | 11.0                 |
|               | December  | .. | 8.4                                        | 12-18          | 11.0                 |
| 1980          | January   | .. | 8.4                                        | 12-18          | 11.0                 |
|               | February  | .. | 8.4                                        | 12-18          | 11.0                 |
|               | March     | .. | 8.4                                        | 12-18          | 11.0                 |
|               | April     | .. | 8.4                                        | 15-20          | 11.0                 |
|               | May       | .. | 12.0                                       | 15-20          | 11.0                 |
|               | June      | .. | 12.0                                       | 15-20          | 11.0                 |
|               | July      | .. | 12.0                                       | 15-20          | 11.0                 |
|               | August    | .. | 12.0                                       | 15-20          | 11.0                 |
|               | September | .. | 12.0                                       | 15-20          | 11.0                 |
|               | October   | .. | 12.0                                       | 15-20          | 11.0                 |
|               | November  | .. | 12.0                                       | 15-20          | 11.0                 |
|               | December  | .. | 12.0                                       | 15-20          | 11.0                 |
| 1981          | January   | .. | 12.0                                       | 15-20          | 11.0                 |
|               | February  | .. | 12.0                                       | 15-20          | 11.0                 |
|               | March     | .. | 12.0                                       | 15-20          | 11.0                 |
|               | April     | .. | 12.0                                       | 15-22          | 11.0                 |
|               | May       | .. | 12.0                                       | 15-22          | 11.0                 |
|               | June      | .. | 12.0                                       | 15-22          | 11.0                 |
|               | July      | .. | 12.0                                       | 15-22          | 11.0                 |
|               | August    | .. | 12.0                                       | 15-22          | 11.0                 |
|               | September | .. | 12.0                                       | 15-22          | 11.0                 |
|               | October   | .. | 12.0                                       | 15-22          | 11.0                 |
|               | November  | .. | 12.0                                       | 15-22          | 11.0                 |
|               | December  | .. | 12.0                                       | 15-22          | 11.0                 |

(a) The rate on Fixed Deposits of Rs. 100,000 and over is 8% with effect from 27th May, 1975. From 7th September 1977, National Savings Bank accepts deposits for periods of 6, 12 and 18 months at interest rates of 12, 15 and 18 per cent per annum, respectively. The respective rates on deposits of 6 and 12 months were revised as 15 and 20 per cent per annum with effect from 21, April 1980. From 22nd April 1981 the Bank accepts deposits for a period of 24 months at an interest rate of 22 per cent per annum.

(b) Rate on ten year certificates.

(c) The State Mortgage Bank and Agricultural & Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage and Investment Bank. The interest rates for 1981 are as follows :-

1. Construction of houses and agricultural development 12%-18%.
2. Purchase of property 18%-22%.
3. Other loans 24%.

(d) In 1981 the rates on loans re-financed by the Central Bank were 13%, 17%. Other loans 15%-17%. Foreign currency loans 15%-17%.

TABLE 45

## Long Term Credit Institutions

(Per centum per annum)

| Lending Rates of the Credit Institutions |                                              |                                     |                                 |                           |                               |
|------------------------------------------|----------------------------------------------|-------------------------------------|---------------------------------|---------------------------|-------------------------------|
| State Mortgage Bank                      | Agricultural & Industrial Credit Corporation | Development Finance Corporation (d) | National Housing Department (e) | National Savings Bank (f) | National Development Bank (g) |
| 5-12                                     | 9-12                                         | 9½-10½                              | 11                              | 10-12                     | —                             |
| 5-12                                     | 9-12                                         | 9½-10½                              | 6-9                             | 10-12                     | —                             |
| 5-12                                     | 9-12                                         | 9½-10½                              | 6-9                             | 10-12                     | —                             |
| 5-12                                     | 9-12                                         | 9½-12½                              | 6-9                             | 10-12                     | —                             |
| 5-12                                     | 9-12                                         | 9½-12½                              | 6-9                             | 9-12                      | —                             |
| 5-12                                     | 12-15                                        | 9½-13                               | 6-9                             | 9-12                      | —                             |
| 5-12                                     | 11-14                                        | 9½-13                               | 6-9                             | 9-13                      | —                             |
| State Mortgage and Investment Bank (c)   |                                              |                                     |                                 |                           |                               |
| 5-14                                     |                                              | 9½-15                               | 6-9                             | 9-13                      | —                             |
| 5-14                                     |                                              | 9½-15                               | 6-9                             | 9-13                      | —                             |
| 5-18                                     |                                              | 10½-16                              | 6-9                             | 9-13                      | —                             |
| 5-18                                     |                                              | 10½-16                              | 6-9                             | 9-13                      | 10-12                         |
| 5-18                                     |                                              | 10½-16                              | 6-9                             | 9-13                      | 10-12                         |
| 5-18                                     |                                              | 10½-16                              | 6-9                             | 9-13                      | 10-12                         |
| 5-18                                     |                                              | 10½-16                              | 6-9                             | 9-13                      | 10-12                         |
| 5-18                                     |                                              | 10½-16                              | 6-9                             | 9-13                      | 10-12                         |
| 5-19                                     |                                              | 10½-16                              | 6-9                             | 9-13                      | 10-12                         |
| 5-19                                     |                                              | 10½-17                              | 6-9                             | 9-13                      | 10-12                         |
| 5-19                                     |                                              | 10½-17                              | 6-9                             | 9-13                      | 10-12                         |
| 5-20                                     |                                              | 10½-17                              | 6-9                             | 9-15                      | 10-12                         |
| 5-20                                     |                                              | 10½-17                              | 6-9                             | 9-15                      | 10-17                         |
| 5-20                                     |                                              | 10½-17                              | 6-9                             | 9-15                      | 10-17                         |
| 5-20                                     |                                              | 10½-17                              | 6-9                             | 9-15                      | 10-17                         |
| 5-20                                     |                                              | 10½-17                              | 6-9                             | 9-17                      | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
| 12-24                                    |                                              | 13-17                               | 6-9                             | 12-17                     | 10-17                         |

Source : Central Bank of Ceylon.

- (e) The rates of interest charged by the National Housing Department on loans granted from the National Housing Fund with effect from 23rd March, 1973 are as follows:
- |                                                 |      |
|-------------------------------------------------|------|
| on amounts not exceeding Rs. 10,000             | — 6% |
| on amounts over Rs. 10,000 and up to Rs. 15,000 | — 7% |
| on amounts over Rs. 15,000                      | — 9% |

- (f) In 1981 Interest Rate on:
- |                        |           |
|------------------------|-----------|
| Building & Other loans | — 12%-17% |
|------------------------|-----------|

- (g) National Development Bank commenced business on 1st October, 1979.
- |                   |           |
|-------------------|-----------|
| Interest Rate on: |           |
| Re-finance loans  | — 10%-12% |
| Direct loans      | — 17%     |



## FOOTNOTES TO TABLE 29

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government accounts due to following adjustments:
- (1) Inclusion of receipts from the national developments tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue and a sum of Rs. 55.2 million and 138.1 million being proceeds of Gold received from the I.M.F. in 1978 and 1979, respectively;
  - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from "Advance Accounts" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer of revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by crediting revenue account Rs. 7.8 million being advances to government departments and transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and
  - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1 million, Rs. 13.9 million, Rs. 19.2 million, Rs. 163.2 million and Rs. 337.4 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980 and 1981 respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on "Advance Accounts" activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission (until 7th July, 1979 when it was converted into a statutory body).
- (e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Accounts" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the state Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" was discontinued. Instead, the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Services and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.

In 1971/72 the Programme Budget Format was presented for 3 ministries and in 1973 for 16 ministries. Since 1974 the "Votes system" was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system, the recurrent expenditure consists of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.

Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure, respectively.

- (i) For a period of 15 months.
- (j) Provisional.
- (k) Approved estimates.