

APPENDIX II

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

n.a. = not available.

— = nil.

... = negligible.

Money Supply

Rupees Million

| End of Period | CURRENCY | | | | DEMAND DEPOSITS | | | | (ix) | (x) |
|-----------------|--------------|-----------------------|------------------------|------------------------|-----------------|-----------------------|------------------------|---|---------|------|
| | (i) Total | (ii) Held by Govt. | (iii) Held by Banks | (iv) Held by Public | (v) Total | (vi) Held by Govt. | (vii) Held by Banks | (viii) Held by public (v) - (vi) - (vii) | | |
| 1938 .. | 45.1 | 1.5 | 9.7 | 33.9 | 94.3 | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1939 .. | 52.3 | 1.6 | 9.2 | 41.5 | 123.8 | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1940 .. | 63.3 | 1.6 | 11.3 | 50.4 | 162.4 | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1941 .. | 96.4 | 1.7 | 12.5 | 82.2 | 181.2 | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1942 .. | 184.0 | 2.5 | 18.0 | 163.5 | 298.4 | 31.2 | n.a. | 267.2 | 430.7 | 62.0 |
| 1943 .. | 214.7 | 3.8 | 17.7 | 193.2 | 295.5 | 50.4 | n.a. | 245.1 | 438.3 | 55.9 |
| 1944 .. | 308.8 | 5.0 | 21.9 | 281.9 | 392.2 | 58.0 | n.a. | 334.2 | 616.1 | 54.2 |
| 1945 .. | 449.5 | 5.6 | 113.5 | 330.4 | 460.8 | 61.8 | n.a. | 399.0 | 729.4 | 54.7 |
| 1946 .. | 392.9 | 5.3 | 112.9 | 274.7 | 480.4 | 88.3 | n.a. | 392.1 | 666.8 | 58.8 |
| 1947 .. | 411.8 | 4.2 | 169.5 | 238.1 | 468.0 | 143.6 | n.a. | 324.4 | 562.5 | 57.7 |
| 1948 .. | 426.4 | 4.2 | 181.1 | 241.1 | 528.9 | 163.2 | n.a. | 365.7 | 606.8 | 60.3 |
| 1949 .. | 476.1 | 4.2 | 228.0 | 243.9 | 740.5 | 153.2 | 181.8 | 405.5 | 649.4 | 62.4 |
| 1950 .. | 367.4 | 6.0 | 36.0 | 325.4 | 925.3 | 147.6 | 192.3 | 585.4 | 910.7 | 64.3 |
| 1951 .. | 417.0 | 5.9 | 33.8 | 377.4 | 977.9 | 119.2 | 229.9 | 628.8 | 1,006.2 | 62.5 |
| 1952 .. | 388.8 | 4.8 | 27.4 | 356.6 | 761.8 | 52.3 | 170.3 | 539.2 | 895.8 | 60.2 |
| 1953 .. | 367.1 | 6.3 | 25.5 | 335.3 | 614.9 | 43.7 | 79.7 | 491.5 | 826.8 | 59.4 |
| 1954 .. | 376.2 | 7.5 | 26.9 | 341.8 | 778.2 | 51.0 | 111.9 | 615.3 | 957.1 | 64.3 |
| 1955 .. | 425.0 | 9.0 | 31.5 | 384.5 | 930.6 | 93.5 | 148.7 | 688.4 | 1,072.9 | 64.2 |
| 1956 .. | 443.4 | 8.4 | 33.9 | 401.1 | 1,011.1 | 127.8 | 157.6 | 725.7 | 1,126.8 | 64.4 |
| 1957 .. | 475.1 | 9.8 | 30.4 | 434.9 | 804.1 | 87.2 | 111.6 | 605.2 | 1,040.1 | 58.2 |
| 1958 .. | 578.3 | 17.7 | 30.8 | 529.8 | 812.0 | 122.6 | 142.5 | 546.9 | 1,076.8 | 50.8 |
| 1959 .. | 621.3 | 12.7 | 43.5 | 565.0 | 853.4 | 67.7 | 173.0 | 612.7 | 1,177.7 | 52.0 |
| 1960 .. | 644.6 | 10.0 | 39.3 | 595.3 | 892.7 | 73.4 | 205.7 | 613.6 | 1,208.9 | 50.8 |
| 1961 March .. | 660.8 | 9.2 | 36.7 | 614.9 | 856.5 | 81.7 | 180.0 | 594.8 | 1,209.7 | 49.2 |
| June .. | 691.7 | 12.0 | 38.8 | 640.9 | 872.3 | 61.0 | 231.5 | 579.9 | 1,220.8 | 47.5 |
| September .. | 714.3 | 8.6 | 45.1 | 660.6 | 933.1 | 93.6 | 238.7 | 600.7 | 1,261.4 | 47.6 |
| December .. | 763.8 | 14.2 | 57.4 | 692.2 | 873.6 | 58.9 | 218.3 | 596.4 | 1,288.6 | 46.2 |
| 1962 January .. | 808.5 | 15.7 | 48.8 | 744.1 | 1,086.8 | 141.2 | 263.6 | 682.0 | 1,426.1 | 47.8 |
| February .. | 830.3 | 12.5 | 51.7 | 766.1 | 1,432.7 | 248.0 | 389.2 | 795.5 | 1,561.5 | 50.9 |
| March .. | 836.0 | 7.2 | 94.9 | 734.0 | 1,707.3 | 317.4 | 488.1 | 901.8 | 1,635.8 | 55.1 |
| April .. | 784.5 | 9.0 | 65.3 | 710.2 | 1,245.4 | 209.1 | 298.4 | 737.9 | 1,448.1 | 51.0 |
| May .. | 769.7 | 9.1 | 65.4 | 695.2 | 1,103.4 | 183.3 | 298.4 | 621.7 | 1,316.8 | 47.2 |
| June .. | 759.8 | 6.5 | 46.2 | 707.1 | 1,027.4 | 161.0 | 275.5 | 591.0 | 1,298.1 | 45.5 |
| July .. | 757.1 | 5.8 | 55.7 | 695.6 | 978.1 | 128.9 | 268.1 | 581.1 | 1,276.7 | 45.5 |
| August .. | 753.9 | 7.9 | 54.7 | 691.3 | 976.1 | 132.9 | 264.4 | 578.8 | 1,270.0 | 45.6 |
| September .. | 760.0 | 8.3 | 54.2 | 697.5 | 1,005.9 | 142.8 | 267.0 | 596.1 | 1,293.6 | 46.1 |
| October .. | 765.2 | 6.2 | 59.5 | 699.5 | 997.2 | 104.9 | 274.4 | 617.9 | 1,317.3 | 46.9 |
| November .. | 765.6 | 7.8 | 55.1 | 702.7 | 1,018.9 | 134.9 | 279.8 | 604.2 | 1,306.8 | 46.2 |
| December .. | 789.4 | 10.0 | 66.8 | 712.6 | 1,053.9 | 126.8 | 297.0 | 630.0 | 1,342.7 | 46.9 |
| 1963 January .. | 767.6 | 9.9 | 58.4 | 699.3 | 1,054.4 | 105.7 | 301.1 | 647.6 | 1,346.9 | 48.1 |
| February .. | 776.9 | 8.9 | 58.6 | 709.4 | 1,095.2 | 108.6 | 326.5 | 660.1 | 1,369.5 | 48.2 |
| March .. | 798.3 | 6.7 | 38.8 | 752.8 | 1,058.6 | 120.0 | 306.1 | 632.5 | 1,385.3 | 45.7 |
| April .. | 847.5 | 9.7 | 66.2 | 771.6 | 1,040.9 | 119.8 | 292.4 | 628.7 | 1,400.3 | 44.9 |
| May .. | 849.2 | 9.0 | 61.0 | 779.1 | 1,100.5 | 146.4 | 302.1 | 651.9 | 1,431.0 | 45.6 |
| June .. | 864.1 | 9.3 | 54.8 | 800.0 | 1,090.2 | 133.2 | 309.1 | 647.9 | 1,447.9 | 44.7 |
| July .. | 865.3 | 8.3 | 65.2 | 791.8 | 1,091.7 | 121.5 | 315.2 | 655.0 | 1,446.7 | 45.3 |
| August .. | 869.6 | 8.4 | 60.9 | 800.3 | 1,134.0 | 134.9 | 325.5 | 673.7 | 1,474.0 | 45.7 |
| September .. | 879.3 | 7.1 | 59.0 | 813.2 | 1,187.5 | 161.4 | 340.0 | 686.1 | 1,499.3 | 45.8 |
| October .. | 885.7 | 6.8 | 64.6 | 814.3 | 1,184.5 | 151.1 | 342.2 | 691.2 | 1,505.5 | 45.9 |
| November .. | 897.7 | 8.2 | 59.7 | 829.8 | 1,158.0 | 134.6 | 320.2 | 703.3 | 1,533.1 | 45.9 |
| December .. | 900.9 | 8.8 | 63.7 | 828.4 | 1,124.2 | 126.9 | 319.7 | 677.7 | 1,506.0 | 45.0 |

Source: Central Bank of Ceylon.

- (i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board, up to July, 1950, and thereafter by the Central Bank.
- (ii) Currency held by the treasury and the kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to government deposits only.
- (vii) Inter-bank deposits, both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

MONEY AND BANKING

Changes in the Sources

| End of period | Money Supply | | External Assets (net) Currency Board (a) / Cen- tral Bank and Commercial banks | | Domestic Assets (net) of Currency Board / Central Bank | |
|-----------------|--------------|---------------------------|--|---------------------------|---|---------------------------|
| | Amount | Cumu- lative change | Amount | Cumu- lative change | Amount | Cumu- lative change |
| 1949 | 649.4 | | 607.0 | | — 23.4 | |
| 1950 | 910.7 | 261.3 | 739.1 | 132.1 | 12.9 | 36.3 |
| 1951 | 1,006.2 | 95.5 | 802.1 | 63.0 | 5.8 | — 7.1 |
| 1952 | 895.8 | —110.4 | 439.0 | —363.1 | 143.7 | 137.9 |
| 1953 | 826.8 | — 69.0 | 306.5 | —132.5 | 202.0 | 58.3 |
| 1954 | 957.1 | 130.3 | 649.1 | 342.6 | — 19.0 | —221.0 |
| 1955 | 1,072.9 | 115.8 | 868.0 | 218.9 | — 45.0 | — 26.0 |
| 1956 | 1,126.8 | 53.9 | 888.4 | 20.4 | — 75.2 | — 30.2 |
| 1957 | 1,040.1 | — 86.7 | 679.2 | —209.2 | — 10.7 | 64.5 |
| 1958 | 1,076.8 | 36.6 | 596.9 | — 82.2 | 189.4 | 200.1 |
| 1959 | 1,177.7 | 101.0 | 402.0 | —195.0 | 414.2 | 224.8 |
| 1960 | 1,208.9 | 31.1 | 231.8 | —170.2 | 641.1 | 226.9 |
| 1961 March .. | 1,209.7 | 0.8 | 231.8 | ... | 627.2 | — 13.9 |
| June | 1,220.8 | 11.9 | 215.7 | — 16.0 | 657.2 | 16.1 |
| September .. | 1,261.4 | 52.5 | 166.4 | — 65.4 | 757.3 | 116.2 |
| December .. | 1,288.6 | 79.8 | 153.1 | — 78.6 | 774.8 | 133.7 |
| 1962 January .. | 1,426.1 | 137.4 | 176.9 | 23.8 | 900.2 | 125.4 |
| February .. | 1,561.5 | 272.9 | 221.1 | 68.0 | 1,009.9 | 235.1 |
| March | 1,635.8 | 347.1 | 208.8 | 55.7 | 1,134.7 | 359.9 |
| April | 1,448.1 | 159.5 | 151.4 | — 1.7 | 847.8 | 72.9 |
| May | 1,316.8 | 28.2 | 125.4 | — 27.7 | 870.8 | 95.9 |
| June | 1,298.1 | 9.5 | 89.5 | — 63.6 | 845.9 | 71.0 |
| July | 1,276.7 | — 11.9 | 62.2 | — 90.9 | 852.5 | 77.6 |
| August | 1,270.0 | — 18.6 | 56.2 | — 96.9 | 865.1 | 90.2 |
| September .. | 1,293.6 | 4.9 | 52.3 | —100.8 | 903.8 | 129.0 |
| October | 1,317.3 | 28.7 | 48.0 | —105.1 | 903.8 | 128.9 |
| November .. | 1,306.8 | 18.2 | 53.7 | — 99.4 | 906.2 | 131.3 |
| December .. | 1,342.7 | 54.0 | 62.0 | — 91.1 | 935.1 | 160.3 |
| 1963 January .. | 1,346.9 | 4.2 | 61.6 | — 0.4 | 922.5 | — 12.6 |
| February .. | 1,369.5 | 26.8 | 101.4 | 39.4 | 924.2 | — 10.9 |
| March | 1,385.3 | 42.6 | 128.7 | 66.7 | 893.9 | — 41.2 |
| April | 1,400.3 | 57.6 | 127.9 | 65.9 | 923.5 | — 11.6 |
| May | 1,431.0 | 88.4 | 144.9 | 82.9 | 919.5 | — 15.7 |
| June | 1,447.9 | 105.2 | 152.8 | 90.8 | 914.0 | — 21.1 |
| July | 1,446.7 | 104.1 | 107.6 | 45.6 | 946.6 | 11.5 |
| August | 1,474.0 | 131.3 | 104.5 | 42.5 | 994.5 | 59.4 |
| September .. | 1,499.3 | 156.7 | 101.6 | 39.6 | 1,045.5 | 110.3 |
| October | 1,505.5 | 162.9 | 116.6 | 54.6 | 1,036.4 | 101.3 |
| November .. | 1,533.1 | 190.4 | 103.1 | 41.1 | 1,037.3 | 102.1 |
| December .. | 1,506.0 | 163.3 | 8.7 | — 53.2 | 1,070.9 | 135.7 |

Note: Cumulative changes refer to changes from the beginning of each calendar year (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

TABLE 2

of Money Supply

Rupees Million

| Commercial Banks' non-cash domestic assets | | | | Fixed and Savings deposits and other liabilities (net) of commercial banks | | Adjustments for items in transit | | Government rupee cash | |
|---|-------------------|--|-------------------|--|-------------------|----------------------------------|-------------------|-----------------------|-------------------|
| Government and Central Bank securities and treasury bills (b) | | Private loans, overdrafts, bills (excluding outward bills) and cash items in process of collection | | | | | | | |
| Amount | Cumulative change | Amount | Cumulative change | Amount | Cumulative change | Amount | Cumulative change | Amount | Cumulative change |
| 203.8 | | 107.4 | | 70.2 | | 3.0 | | 172.1 | |
| 270.9 | 67.1 | 147.7 | 40.3 | 97.7 | -27.5 | 5.0 | -2.0 | 157.1 | 15.0 |
| 235.1 | -35.8 | 223.6 | 75.9 | 119.4 | -21.7 | 11.8 | -6.8 | 129.3 | 27.8 |
| 302.4 | 67.3 | 203.1 | -20.5 | 128.6 | -9.2 | 4.4 | 7.4 | 59.5 | 69.8 |
| 283.6 | -18.8 | 221.1 | 18.0 | 133.9 | -5.3 | ... | 4.4 | 52.5 | 7.0 |
| 309.8 | 26.2 | 257.1 | 36.0 | 170.1 | -36.2 | 0.4 | -0.4 | 69.3 | -16.8 |
| 283.5 | -26.3 | 270.0 | 12.9 | 186.0 | -15.9 | 1.8 | -1.4 | 115.8 | -46.5 |
| 346.2 | 62.7 | 363.0 | 93.0 | 217.2 | -31.2 | 1.7 | 0.1 | 176.8 | -61.0 |
| 338.8 | -7.4 | 418.3 | 55.3 | 255.6 | -38.4 | 2.4 | -0.7 | 127.5 | 49.3 |
| 299.2 | -39.6 | 471.7 | 53.4 | 323.7 | -68.1 | -7.1 | 9.6 | 163.9 | -36.3 |
| 329.4 | 30.2 | 481.5 | 9.7 | 346.9 | -23.2 | 2.5 | -9.6 | 99.9 | 64.0 |
| 335.4 | 6.0 | 513.0 | 31.5 | 419.4 | -72.5 | 1.1 | 1.4 | 91.9 | 8.0 |
| 344.1 | 8.7 | 528.8 | 15.8 | 422.3 | -2.8 | 0.3 | 0.8 | 99.6 | 7.7 |
| 326.3 | -9.1 | 526.1 | 13.1 | 429.4 | -10.0 | -2.2 | 3.3 | 77.4 | 14.5 |
| 340.1 | 4.7 | 516.2 | 3.2 | 407.2 | 12.2 | 1.2 | -0.2 | 110.2 | -18.2 |
| 356.8 | 21.4 | 525.5 | 12.5 | 439.0 | -19.6 | 0.1 | 1.0 | 82.5 | 9.4 |
| 359.3 | 2.4 | 611.8 | 86.3 | 461.7 | -22.7 | -0.4 | 0.5 | 160.8 | -78.3 |
| 364.8 | 7.9 | 726.7 | 201.2 | 496.5 | -57.5 | ... | 0.1 | 264.4 | -181.9 |
| 349.4 | -7.4 | 782.6 | 257.2 | 531.3 | -92.3 | -20.0 | 20.0 | 328.5 | -246.0 |
| 362.3 | 5.5 | 720.5 | 195.0 | 411.0 | 28.0 | 0.8 | -0.7 | 222.1 | -139.6 |
| 374.5 | 17.7 | 594.4 | 69.0 | 446.7 | -7.7 | 3.3 | -3.2 | 198.3 | -115.9 |
| 395.9 | 39.0 | 592.7 | 67.2 | 443.4 | -4.4 | 2.0 | -1.9 | 180.5 | -98.0 |
| 399.8 | 43.0 | 586.3 | 60.8 | 482.5 | -43.5 | -1.6 | 1.7 | 143.0 | -60.5 |
| 395.4 | 38.6 | 581.6 | 56.2 | 473.3 | -34.3 | ... | 0.1 | 154.8 | -72.4 |
| 407.7 | 50.9 | 577.7 | 52.2 | 477.5 | -38.5 | 4.3 | -4.2 | 166.2 | -83.7 |
| 429.6 | 72.8 | 559.9 | 34.5 | 491.7 | -52.7 | 1.1 | -1.0 | 131.1 | -48.6 |
| 434.4 | 77.6 | 589.6 | 64.2 | 514.1 | -75.1 | -1.3 | 1.4 | 164.4 | -81.9 |
| 428.1 | 71.3 | 567.7 | 42.2 | 489.9 | -50.9 | 1.8 | -1.7 | 158.6 | -76.1 |
| 432.1 | 4.0 | 568.6 | 0.8 | 485.4 | 4.4 | 13.0 | -11.2 | 139.4 | 19.2 |
| 432.7 | 4.6 | 551.2 | -16.5 | 498.2 | -8.3 | 0.9 | 0.9 | 140.9 | 17.7 |
| 457.9 | 29.8 | 554.9 | -12.8 | 494.3 | -4.4 | 4.8 | -3.0 | 151.0 | 7.6 |
| 459.4 | 31.2 | 551.7 | -16.0 | 506.0 | -16.1 | 2.3 | -0.5 | 154.0 | 4.6 |
| 452.9 | 24.8 | 592.8 | 25.1 | 492.7 | -2.8 | 5.6 | -3.8 | 180.8 | -22.1 |
| 436.8 | 8.7 | 609.0 | 41.3 | 481.0 | 8.9 | 15.7 | -13.9 | 168.1 | -9.4 |
| 432.8 | 4.7 | 605.7 | 38.0 | 490.4 | -0.6 | -1.0 | 2.8 | 156.6 | 2.0 |
| 431.3 | 3.2 | 629.0 | 61.3 | 488.2 | 1.7 | 27.0 | -25.2 | 170.1 | -11.5 |
| 430.1 | 1.9 | 634.0 | 66.3 | 515.2 | -25.2 | 1.1 | 0.7 | 195.6 | -37.0 |
| 452.9 | 24.8 | 631.8 | 64.1 | 545.2 | -55.3 | 0.4 | 1.4 | 186.6 | -28.0 |
| 454.0 | 25.9 | 659.6 | 91.9 | 546.2 | -56.3 | 1.5 | 0.2 | 173.1 | -14.5 |
| 422.7 | -5.4 | 692.0 | 124.3 | 519.4 | -29.5 | 2.0 | -0.2 | 166.9 | -8.3 |

Source: Central Bank of Ceylon.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

(b) Includes Government guaranteed securities.

MONEY AND BANKING

Currency Issue of

By

| End of Period | Currency Issue (a) | CURRENCY NOTES | | | | | | | |
|---------------|-----------------------|----------------|----------|----------|---------|---------|---------|------|------|
| | | Rs. 100/- | Rs. 50/- | Rs. 10/- | Rs. 5/- | Rs. 2/- | Rs. 1/- | -/50 | -/25 |
| 1950 December | 367.4 | 107.1 | 46.0 | 141.9 | 30.5 | 11.9 | 12.4 | 1.5 | 1.3 |
| 1951 December | 417.0 | 123.5 | 59.4 | 155.8 | 31.1 | 12.8 | 13.5 | 0.5 | 0.6 |
| 1952 December | 388.8 | 108.1 | 62.7 | 143.5 | 27.8 | 11.8 | 12.8 | 0.4 | 0.5 |
| 1953 December | 367.1 | 98.5 | 69.2 | 128.7 | 26.2 | 10.6 | 12.0 | 0.4 | 0.5 |
| 1954 December | 376.2 | 97.6 | 73.1 | 134.9 | 25.3 | 11.3 | 12.3 | 0.4 | 0.5 |
| 1955 December | 425.0 | 113.7 | 88.0 | 145.7 | 28.2 | 12.2 | 13.7 | 0.4 | 0.5 |
| 1956 December | 443.4 | 114.9 | 97.7 | 148.0 | 30.0 | 13.2 | 14.1 | 0.4 | 0.5 |
| 1957 December | 475.1 | 116.5 | 116.7 | 155.8 | 29.9 | 13.2 | 14.5 | 0.4 | 0.5 |
| 1958 December | 578.3 | 157.5 | 143.6 | 184.0 | 33.7 | 14.6 | 15.3 | 0.4 | 0.5 |
| 1959 December | 621.3 | 174.5 | 152.1 | 193.5 | 36.2 | 15.9 | 16.2 | 0.4 | 0.5 |
| 1960 December | 644.6 | 148.4 | 148.4 | 237.6 | 40.1 | 17.4 | 17.5 | 0.4 | 0.5 |
| 1961 March | 660.8 | 153.5 | 159.3 | 238.2 | 38.9 | 17.3 | 17.6 | 0.4 | 0.5 |
| June | 691.7 | 175.9 | 163.0 | 240.3 | 40.5 | 18.0 | 17.9 | 0.4 | 0.5 |
| September | 714.3 | 188.6 | 170.0 | 244.2 | 40.0 | 17.4 | 17.6 | 0.4 | 0.5 |
| December | 763.8 | 211.9 | 180.3 | 254.6 | 42.1 | 18.5 | 18.8 | 0.4 | 0.5 |
| 1962 January | 808.5 | 235.0 | 179.8 | 269.6 | 46.0 | 19.6 | 20.3 | 0.4 | 0.5 |
| February | 830.3 | 249.9 | 182.6 | 273.0 | 46.7 | 19.9 | 20.0 | 0.4 | 0.5 |
| March | 836.0 | 250.0 | 182.5 | 277.2 | 47.1 | 20.5 | 20.3 | 0.4 | 0.5 |
| April | 784.5 | 231.9 | 173.1 | 253.0 | 45.4 | 21.2 | 21.4 | 0.4 | 0.5 |
| May | 769.7 | 225.3 | 175.5 | 245.0 | 43.3 | 20.5 | 21.4 | 0.4 | 0.5 |
| June | 759.8 | 223.6 | 174.9 | 240.1 | 42.0 | 20.0 | 20.5 | 0.4 | 0.5 |
| July | 757.1 | 222.4 | 176.6 | 237.7 | 41.8 | 19.6 | 20.2 | 0.4 | 0.5 |
| August | 753.9 | 222.0 | 177.0 | 235.4 | 41.5 | 19.1 | 19.9 | 0.4 | 0.5 |
| September | 760.0 | 223.3 | 179.3 | 237.5 | 42.1 | 19.2 | 19.2 | 0.4 | 0.5 |
| October | 765.2 | 227.8 | 180.4 | 235.4 | 42.2 | 19.7 | 20.3 | 0.4 | 0.5 |
| November | 765.6 | 230.7 | 179.8 | 233.8 | 42.0 | 19.7 | 19.9 | 0.4 | 0.5 |
| December | 789.4 | 238.2 | 186.8 | 241.9 | 42.8 | 19.7 | 20.0 | 0.4 | 0.5 |
| 1963 January | 767.6 | 232.6 | 183.4 | 232.1 | 40.9 | 18.9 | 19.3 | 0.4 | 0.5 |
| February | 776.9 | 236.6 | 186.6 | 232.8 | 40.8 | 19.3 | 19.8 | 0.4 | 0.5 |
| March | 798.3 | 248.1 | 194.0 | 235.6 | 41.0 | 18.9 | 19.7 | 0.4 | 0.5 |
| April | 847.5 | 259.2 | 209.6 | 250.7 | 45.0 | 20.3 | 21.1 | 0.4 | 0.5 |
| May | 849.2 | 264.9 | 213.1 | 244.9 | 44.1 | 19.7 | 20.6 | 0.4 | 0.5 |
| June | 864.1 | 273.4 | 218.7 | 245.9 | 43.9 | 19.4 | 21.0 | 0.4 | 0.5 |
| July | 865.3 | 265.0 | 214.2 | 258.6 | 44.7 | 19.6 | 21.2 | 0.4 | 0.5 |
| August | 869.6 | 264.9 | 213.6 | 262.6 | 45.1 | 20.1 | 20.9 | 0.4 | 0.5 |
| September | 879.3 | 270.0 | 218.9 | 262.9 | 45.4 | 19.1 | 20.6 | 0.4 | 0.5 |
| October | 885.6 | 275.7 | 220.9 | 260.1 | 45.3 | 19.7 | 21.0 | 0.4 | 0.5 |
| November | 897.7 | 276.9 | 231.1 | 259.2 | 46.2 | 20.2 | 21.0 | 0.4 | 0.5 |
| December | 900.9 | 275.3 | 236.7 | 257.6 | 46.5 | 20.4 | 20.9 | 0.4 | 0.5 |

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and

TABLE 3

the Central Bank

Denominations

Rupees Million

| | | COINS | | | | | | | | | |
|------|-------|---------|---------|------|------|------|------|------|------|-------|-------|
| -/10 | TOTAL | Rs. 5/- | Re. 1/- | -/50 | -/25 | -/10 | -/05 | -/02 | -/01 | -/005 | TOTAL |
| 0.5 | 353.2 | — | — | 4.0 | 3.5 | 3.0 | 2.2 | 0.5 | 0.8 | 0.09 | 14.1 |
| 0.5 | 397.8 | — | — | 6.0 | 5.3 | 3.7 | 2.7 | 0.6 | 0.9 | 0.09 | 19.3 |
| 0.5 | 368.2 | — | — | 6.9 | 5.8 | 3.7 | 2.5 | 0.7 | 0.9 | 0.09 | 20.6 |
| 0.5 | 346.6 | — | — | 7.0 | 5.7 | 3.6 | 2.4 | 0.8 | 0.9 | 0.09 | 20.5 |
| 0.5 | 355.8 | — | — | 7.0 | 5.5 | 3.7 | 2.4 | 0.9 | 0.9 | 0.09 | 20.4 |
| 0.5 | 402.9 | — | — | 7.6 | 6.1 | 4.0 | 2.5 | 1.0 | 0.9 | 0.09 | 22.1 |
| 0.5 | 419.2 | — | — | 8.3 | 6.6 | 4.4 | 2.7 | 1.1 | 0.9 | 0.09 | 24.1 |
| 0.5 | 448.1 | 1.2 | 0.6 | 8.7 | 6.8 | 4.6 | 2.9 | 1.3 | 0.9 | 0.09 | 27.0 |
| 0.5 | 550.1 | 1.1 | 0.5 | 9.2 | 7.1 | 4.7 | 3.0 | 1.4 | 0.9 | 0.09 | 28.2 |
| 0.5 | 589.9 | 1.1 | 0.5 | 10.4 | 8.2 | 5.3 | 3.2 | 1.6 | 1.0 | 0.09 | 31.4 |
| 0.5 | 610.7 | 1.0 | 0.5 | 11.5 | 8.8 | 5.7 | 3.5 | 1.8 | 1.0 | 0.09 | 33.8 |
| | | | | | | | | | | | |
| 0.5 | 626.2 | 1.0 | 0.5 | 11.8 | 8.9 | 5.8 | 3.6 | 1.9 | 1.0 | 0.09 | 34.6 |
| 0.5 | 656.9 | 1.0 | 0.5 | 11.9 | 8.9 | 5.8 | 3.7 | 1.9 | 1.0 | 0.09 | 34.8 |
| 0.5 | 679.1 | 1.0 | 0.5 | 12.1 | 9.0 | 5.8 | 3.7 | 1.9 | 1.0 | 0.09 | 35.2 |
| 0.5 | 727.6 | 1.0 | 0.5 | 12.5 | 9.4 | 6.0 | 3.8 | 2.0 | 1.1 | 0.09 | 36.2 |
| | | | | | | | | | | | |
| 0.5 | 771.7 | 1.0 | 0.5 | 12.7 | 9.6 | 6.1 | 3.8 | 2.0 | 1.1 | 0.09 | 36.8 |
| 0.5 | 793.5 | 1.0 | 0.5 | 12.7 | 9.6 | 6.1 | 3.8 | 2.0 | 1.1 | 0.09 | 36.9 |
| 0.5 | 799.0 | 1.0 | 0.5 | 12.8 | 9.6 | 6.1 | 3.9 | 2.0 | 1.1 | 0.09 | 37.1 |
| 0.5 | 747.3 | 1.0 | 0.5 | 12.9 | 9.6 | 6.2 | 3.9 | 2.0 | 1.1 | 0.09 | 37.2 |
| 0.5 | 732.3 | 1.0 | 0.5 | 12.9 | 9.7 | 6.2 | 3.9 | 2.0 | 1.1 | 0.09 | 37.3 |
| 0.5 | 722.5 | 1.0 | 0.4 | 12.9 | 9.6 | 6.2 | 3.9 | 2.0 | 1.1 | 0.09 | 37.3 |
| 0.5 | 719.6 | 1.0 | 0.4 | 13.0 | 9.7 | 6.2 | 3.9 | 2.1 | 1.1 | 0.09 | 37.5 |
| 0.5 | 716.3 | 1.0 | 0.4 | 13.1 | 9.7 | 6.2 | 3.9 | 2.1 | 1.1 | 0.09 | 37.6 |
| 0.5 | 722.1 | 1.0 | 0.4 | 13.2 | 9.8 | 6.2 | 3.9 | 2.1 | 1.1 | 0.09 | 37.9 |
| 0.5 | 727.2 | 1.0 | 0.4 | 13.2 | 9.8 | 6.3 | 4.0 | 2.1 | 1.1 | 0.09 | 38.0 |
| 0.5 | 727.3 | 1.0 | 0.4 | 13.4 | 9.9 | 6.3 | 4.0 | 2.1 | 1.1 | 0.09 | 38.3 |
| 0.5 | 750.8 | 1.0 | 0.4 | 13.5 | 10.0 | 6.4 | 4.0 | 2.1 | 1.1 | 0.09 | 38.6 |
| | | | | | | | | | | | |
| 0.5 | 728.5 | 1.0 | 0.4 | 13.7 | 10.1 | 6.4 | 4.1 | 2.1 | 1.1 | 0.09 | 39.1 |
| 0.5 | 737.5 | 1.0 | 0.4 | 13.9 | 10.2 | 6.5 | 4.1 | 2.2 | 1.1 | 0.09 | 39.5 |
| 0.5 | 758.6 | 1.0 | 0.4 | 13.9 | 10.3 | 6.5 | 4.1 | 2.2 | 1.1 | 0.09 | 39.6 |
| 0.5 | 807.3 | 1.0 | 0.4 | 14.0 | 10.6 | 6.6 | 4.2 | 2.2 | 1.2 | 0.09 | 40.1 |
| 0.5 | 808.8 | 1.0 | 0.4 | 14.0 | 10.6 | 6.6 | 4.2 | 2.2 | 1.2 | 0.09 | 40.3 |
| 0.5 | 823.8 | 1.0 | 0.4 | 14.0 | 10.6 | 6.6 | 4.2 | 2.2 | 1.2 | 0.09 | 40.3 |
| 0.5 | 824.6 | 1.0 | 0.4 | 14.2 | 10.7 | 6.6 | 4.2 | 2.2 | 1.2 | 0.09 | 40.7 |
| 0.5 | 828.7 | 1.0 | 0.4 | 14.2 | 10.8 | 6.6 | 4.3 | 2.2 | 1.2 | 0.09 | 40.9 |
| 0.5 | 838.2 | 1.0 | 0.4 | 14.3 | 10.9 | 6.7 | 4.3 | 2.2 | 1.2 | 0.09 | 41.1 |
| 0.5 | 844.1 | 1.0 | 0.4 | 14.5 | 11.0 | 6.7 | 4.3 | 2.3 | 1.2 | 0.09 | 41.5 |
| 0.5 | 856.0 | 1.0 | 0.4 | 14.6 | 11.1 | 6.8 | 4.3 | 2.3 | 1.2 | 0.09 | 41.7 |
| 0.5 | 858.8 | 1.0 | 0.4 | 14.7 | 11.2 | 6.8 | 4.3 | 2.3 | 1.2 | 0.09 | 42.0 |

Source: Central Bank of Ceylon.

coins are not considered as part of its currency issue.

MONEY AND BANKING

Assets and Liabilities of

| End of period | No. of reporting banks | A S | | | | |
|-----------------|------------------------|--------------|-----------------------|-------------------------|-------------------------------------|---|
| | | Cash on hand | Due from Central Bank | Due from domestic banks | Cash items in process of collection | Foreign currency on hand and balances due from banks abroad |
| 1949 | 12 | 228.0 | — | 173.2 | 0.6 | 101.5 |
| 1950 | 12 | 36.0 | 163.2 | 2.6 | 10.3 | 180.4 |
| 1951 | 14 | 33.8 | 191.7 | 4.3 | 10.4 | 137.4 |
| 1952 | 14 | 27.4 | 128.0 | 1.4 | 8.1 | 50.3 |
| 1953 | 14 | 25.5 | 65.6 | 3.1 | 13.9 | 50.8 |
| 1954 | 14 | 26.9 | 104.9 | 2.7 | 11.4 | 73.0 |
| 1955 | 15 | 31.5 | 138.5 | 12.8 | 18.1 | 156.1 |
| 1956 | 15 | 33.9 | 149.9 | 18.4 | 22.2 | 97.6 |
| 1957 | 15 | 30.4 | 90.3 | 23.7 | 19.6 | 55.8 |
| 1958 | 14(c) | 30.8 | 95.5 | 29.5 | 35.6 | 48.8 |
| 1959 | 14 | 43.5 | 92.3 | 35.5 | 23.5 | 50.9 |
| 1960 | 14 | 39.3 | 136.8 | 7.7 | 24.7 | 56.3 |
| 1961 March .. | 13 | 36.7 | 102.1 | 11.2 | 35.5 | 59.5 |
| June | 13 | 38.8 | 100.4 | 12.9 | 40.9 | 46.0 |
| September .. | 13 | 45.1 | 104.1 | 27.6 | 30.7 | 57.2 |
| December .. | 13 | 57.3 | 83.4 | 29.1 | 24.8 | 46.3 |
| 1962 January .. | 13 | 48.8 | 129.2 | 49.8 | 72.8 | 67.1 |
| February .. | 13 | 51.7 | 199.8 | 55.8 | 123.4 | 92.8 |
| March | 13 | 94.9 | 289.5 | 56.5 | 191.7 | 126.4 |
| April | 13 | 65.3 | 110.2 | 51.7 | 77.4 | 46.5 |
| May | 13 | 65.4 | 120.4 | 53.0 | 79.3 | 49.8 |
| June | 12 | 46.2 | 96.8 | 45.2 | 73.5 | 43.1 |
| July | 12 | 55.7 | 93.8 | 27.1 | 66.5 | 42.8 |
| August | 12 | 54.7 | 88.2 | 60.7 | 54.6 | 33.0 |
| September .. | 12 | 54.2 | 85.7 | 67.5 | 58.3 | 41.5 |
| October .. | 12 | 59.5 | 94.5 | 51.8 | 42.1 | 41.3 |
| November .. | 12 | 55.1 | 99.7 | 40.1 | 81.7 | 34.3 |
| December .. | 12 | 66.8 | 104.5 | 44.4 | 64.4 | 40.7 |
| 1963 January .. | 12 | 58.4 | 83.5 | 47.1 | 62.8 | 48.7 |
| February .. | 12 | 58.6 | 121.5 | 34.2 | 57.6 | 52.8 |
| March | 12 | 38.8 | 104.2 | 28.7 | 68.4 | 51.3 |
| April | 12 | 66.2 | 95.7 | 25.3 | 61.8 | 42.9 |
| May | 12 | 61.0 | 98.6 | 39.4 | 93.9 | 42.7 |
| June | 12 | 54.8 | 85.0 | 35.1 | 81.5 | 42.3 |
| July | 12 | 65.2 | 101.6 | 22.6 | 67.1 | 42.4 |
| August | 12 | 60.9 | 81.1 | 34.8 | 85.0 | 37.7 |
| September .. | 12 | 59.0 | 132.2 | 30.9 | 77.9 | 44.2 |
| October .. | 12 | 64.6 | 134.7 | 36.8 | 85.6 | 47.8 |
| November .. | 12 | 59.7 | 110.6 | 37.8 | 94.5 | 42.6 |
| December .. | 12 | 63.7 | 106.5 | 33.1 | 82.1 | 32.5 |

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture fittings and sundries (commission, interest, etc, adjustments).

TABLE 4

Commercial Banks

Rupees Million

| S E T S | | | | | | | | | |
|--------------------------|----------------------|--------------------|--------|--------|-------------|-------|-------|-------------------------------|-----------------------------|
| Investments | | Loans and Advances | | | | | | Fixed and other assets (b) | Total assets or liabilities |
| Ceylon Govt. obligations | | Bills discounted | | | Over-drafts | Loans | Total | | |
| Treasury bills | Govt. securities (a) | Local | Import | Export | | | | | |
| 16.5 | 187.3 | 0.3 | 5.2 | 24.7 | 75.1 | 26.2 | 131.5 | 14.0 | 852.6 |
| 54.4 | 216.5 | 0.2 | 7.6 | 44.9 | 97.9 | 31.5 | 182.1 | 13.0 | 858.5 |
| 14.4 | 220.7 | 0.9 | 28.4 | 43.6 | 146.2 | 37.7 | 256.8 | 13.2 | 882.6 |
| 61.9 | 240.5 | 1.1 | 17.3 | 45.9 | 137.1 | 39.5 | 240.9 | 16.0 | 774.5 |
| 53.4 | 230.2 | 0.8 | 13.5 | 45.9 | 154.6 | 38.3 | 253.1 | 15.7 | 711.3 |
| 88.0 | 221.8 | 1.1 | 22.0 | 59.5 | 184.5 | 39.7 | 306.8 | 30.6 | 866.0 |
| 34.6 | 248.9 | 0.6 | 21.5 | 68.6 | 184.3 | 49.1 | 324.1 | 35.4 | 999.8 |
| 52.5 | 293.8 | 0.3 | 39.1 | 63.4 | 247.6 | 56.7 | 407.1 | 48.4 | 1,123.9 |
| 39.4 | 299.4 | 0.9 | 37.7 | 53.6 | 285.4 | 75.1 | 452.7 | 48.7 | 1,060.1 |
| 14.0 | 285.2 | 0.7 | 70.6 | 65.7 | 286.8 | 78.3 | 502.1 | 47.4 | 1,088.9 |
| 45.9 | 283.5 | 1.0 | 59.9 | 50.7 | 311.1 | 85.9 | 508.7 | 49.7 | 1,133.5 |
| 47.9 | 287.5 | 2.4 | 53.3 | 55.4 | 294.7 | 138.1 | 543.9 | 52.3 | 1,196.5 |
| 53.8 | 290.3 | 0.5 | 55.9 | 67.6 | 305.4 | 131.5 | 560.9 | 60.4 | 1,210.4 |
| 36.8 | 289.5 | 0.4 | 44.7 | 62.7 | 309.1 | 131.0 | 548.0 | 53.0 | 1,166.4 |
| 50.7 | 289.4 | 5.1 | 53.4 | 66.7 | 296.4 | 130.7 | 552.3 | 93.9 | 1,251.0 |
| 63.6 | 293.2 | 0.4 | 67.3 | 58.6 | 300.4 | 136.1 | 562.8 | 101.5 | 1,262.1 |
| 64.6 | 294.7 | 7.3 | 58.7 | 74.4 | 356.2 | 120.5 | 617.0 | 128.6 | 1,472.7 |
| 69.6 | 295.2 | 6.9 | 63.9 | 101.2 | 415.4 | 122.0 | 709.4 | 197.2 | 1,795.0 |
| 60.7 | 288.9 | 6.4 | 67.1 | 88.0 | 399.1 | 125.6 | 686.2 | 261.8 | 2,056.5 |
| 70.6 | 291.7 | 5.7 | 64.0 | 62.5 | 445.9 | 128.4 | 706.5 | 210.1 | 1,630.1 |
| 82.5 | 292.0 | 6.0 | 61.1 | 60.7 | 312.6 | 135.6 | 576.0 | 123.4 | 1,441.9 |
| 103.3 | 292.6 | 6.6 | 63.9 | 56.9 | 310.6 | 138.2 | 576.2 | 117.7 | 1,394.6 |
| 107.3 | 292.6 | 6.6 | 63.2 | 61.2 | 304.8 | 145.2 | 581.0 | 112.4 | 1,379.2 |
| 83.4 | 312.0 | 6.2 | 59.3 | 71.2 | 313.1 | 148.5 | 598.3 | 105.4 | 1,390.4 |
| 92.3 | 315.4 | 6.2 | 61.2 | 74.1 | 298.4 | 153.9 | 593.8 | 122.7 | 1,431.3 |
| 108.3 | 321.3 | 6.2 | 58.8 | 60.8 | 290.8 | 162.1 | 578.7 | 105.2 | 1,402.8 |
| 116.3 | 318.2 | 6.0 | 50.9 | 67.6 | 284.5 | 166.7 | 575.7 | 71.4 | 1,392.4 |
| 111.4 | 316.8 | 6.6 | 49.6 | 60.8 | 279.7 | 167.7 | 564.4 | 66.4 | 1,379.6 |
| 113.4 | 318.7 | 6.5 | 38.2 | 69.5 | 291.3 | 169.9 | 575.4 | 76.8 | 1,384.9 |
| 118.9 | 313.8 | 4.6 | 28.6 | 70.7 | 290.7 | 170.1 | 564.7 | 70.1 | 1,392.2 |
| 147.8 | 310.1 | 4.0 | 24.4 | 67.4 | 286.6 | 171.7 | 554.1 | 74.0 | 1,377.5 |
| 148.7 | 310.7 | 3.2 | 25.6 | 72.4 | 281.5 | 179.8 | 562.5 | 53.8 | 1,367.6 |
| 142.3 | 310.7 | 2.5 | 20.9 | 73.9 | 292.8 | 182.9 | 573.0 | 78.2 | 1,439.8 |
| 126.2 | 310.7 | 2.4 | 32.9 | 76.4 | 307.1 | 185.3 | 604.2 | 77.6 | 1,417.4 |
| 122.2 | 310.7 | 2.3 | 27.3 | 73.2 | 320.5 | 188.7 | 612.1 | 64.7 | 1,408.5 |
| 120.7 | 310.6 | 2.9 | 28.9 | 87.2 | 322.1 | 190.5 | 631.7 | 82.8 | 1,445.3 |
| 118.7 | 311.4 | 2.8 | 30.3 | 86.6 | 322.6 | 200.6 | 643.0 | 68.4 | 1,485.6 |
| 135.1 | 317.8 | 3.9 | 27.3 | 82.4 | 313.7 | 201.5 | 628.9 | 63.7 | 1,514.9 |
| 135.2 | 318.9 | 3.2 | 35.5 | 89.3 | 320.4 | 206.7 | 655.1 | 76.8 | 1,531.2 |
| 104.3 | 318.4 | 3.7 | 62.1 | 72.8 | 331.9 | 213.0 | 683.5 | 104.2 | 1,528.4 |

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks.

MONEY AND BANKING

Assets and Liabilities of

| L I A B I L I | | | | | | |
|----------------------|---|-----------------|---------|-------------------|-----------------------|---------------------------|
| End of Period | Paid up capital reserve funds and undistributed profits (d) | Demand Deposits | | | | |
| | | Inter-bank | | Ceylon Government | Resident constituents | Non-resident constituents |
| | | Domes- tic | Foreign | | | |
| 1949 | 11.6 | 176.2 | 5.6 | 153.2 | 396.1 | 9.4 |
| 1950 | 15.3 | 3.6 | 10.7 | 134.4 | 572.1 | 13.2 |
| 1951 | 21.1 | 13.4 | 10.2 | 88.3 | 609.6 | 15.1 |
| 1952 | 24.8 | 1.9 | 35.6 | 46.8 | 524.8 | 12.7 |
| 1953 | 24.8 | 1.4 | 11.7 | 43.4 | 481.7 | 9.3 |
| 1954 | 23.1 | 1.3 | 4.3 | 42.2 | 591.2 | 9.9 |
| 1955 | 23.3 | 4.6 | 4.9 | 60.4 | 664.3 | 11.2 |
| 1956 | 25.5 | 2.5 | 3.3 | 68.3 | 709.7 | 8.9 |
| 1957 | 27.0 | 6.1 | 3.5 | 85.0 | 593.1 | 8.3 |
| 1958 | 28.5 | 0.9 | 2.5 | 112.7 | 536.3 | 9.9 |
| 1959 | 29.5 | 0.4 | 2.8 | 61.8 | 599.8 | 8.9 |
| 1960 | 32.7 | 0.9 | 5.1 | 71.5 | 595.6 | 11.8 |
| 1961 March | 37.1 | 0.7 | 1.9 | 79.7 | 581.5 | 10.2 |
| June | 36.7 | 0.5 | 1.8 | 59.2 | 567.1 | 10.2 |
| September | 40.6 | 0.5 | 1.3 | 92.1 | 587.1 | 11.5 |
| December | 41.5 | 0.4 | 2.8 | 58.6 | 582.1 | 13.3 |
| 1962 January | 41.7 | 0.7 | 2.9 | 139.1 | 668.8 | 11.8 |
| February | 40.8 | 0.9 | 3.0 | 241.3 | 781.2 | 11.9 |
| March | 40.8 | 1.1 | 4.4 | 313.1 | 888.0 | 11.7 |
| April | 48.5 | 0.3 | 4.8 | 206.9 | 720.8 | 13.8 |
| May | 45.2 | 1.1 | 3.8 | 182.9 | 601.0 | 17.3 |
| June | 51.6 | 0.2 | 1.9 | 158.8 | 577.4 | 10.9 |
| July | 51.1 | 0.2 | 2.4 | 128.5 | 566.7 | 12.7 |
| August | 51.0 | 0.3 | 1.7 | 132.6 | 565.3 | 11.1 |
| September | 52.1 | 0.2 | 2.2 | 142.5 | 582.3 | 11.2 |
| October | 53.8 | 0.8 | 1.7 | 104.6 | 605.9 | 9.9 |
| November | 54.6 | 0.4 | 1.9 | 132.9 | 591.8 | 9.6 |
| December | 49.0 | 0.4 | 2.1 | 126.1 | 618.2 | 9.4 |
| 1963 January | 50.4 | 0.6 | 1.6 | 104.9 | 634.1 | 10.3 |
| February | 50.6 | 0.6 | 1.8 | 107.4 | 645.8 | 10.3 |
| March | 50.0 | 0.3 | 1.7 | 108.6 | 619.3 | 10.1 |
| April | 49.5 | 0.4 | 1.9 | 118.5 | 614.7 | 10.7 |
| May | 57.7 | 0.6 | 1.7 | 145.1 | 636.7 | 10.1 |
| June | 54.9 | 0.4 | 1.3 | 132.1 | 634.0 | 10.3 |
| July | 54.9 | 0.5 | 1.7 | 120.1 | 642.1 | 9.9 |
| August | 55.0 | 0.2 | 1.6 | 133.6 | 659.3 | 9.6 |
| September | 55.5 | 0.4 | 1.7 | 159.8 | 671.1 | 10.2 |
| October | 56.0 | 0.2 | 1.8 | 149.9 | 677.7 | 9.7 |
| November | 56.4 | 0.4 | 1.4 | 133.5 | 689.0 | 10.6 |
| December | 54.4 | 0.7 | 1.4 | 125.9 | 662.3 | 11.8 |

(d) Paid-up capital applies only to local banks.

(e) Includes Central Bank.

TABLE 4 (contd.)

Commercial Banks

Rupees Million

T I E S

| Time and savings deposits | | | Total — All deposits | | | Borrowings | | | Other liabilities |
|---------------------------|-----------------------|---------------------------|----------------------|------------------|---------|----------------|-------|---------|-------------------|
| Ceylon Government | Resident constituents | Non-resident constituents | Demand | Time and savings | Total | Domestic | | Foreign | |
| | | | | | | Inter bank (e) | Other | | |
| 14.7 | 46.5 | 5.5 | 740.5 | 66.7 | 807.2 | — | — | 13.1 | 20.6 |
| 4.3 | 67.5 | 5.4 | 733.9 | 77.1 | 811.1 | 2.0 | — | 7.7 | 22.4 |
| 4.3 | 83.9 | 2.9 | 736.6 | 91.1 | 827.7 | 1.0 | 2.0 | 8.2 | 22.6 |
| 2.3 | 100.0 | 1.1 | 621.9 | 103.4 | 725.3 | — | 2.0 | 5.7 | 16.7 |
| 2.5 | 98.7 | 1.2 | 547.5 | 102.3 | 649.8 | 4.8 | 6.0 | 7.0 | 19.0 |
| 10.7 | 133.6 | 2.3 | 649.0 | 146.6 | 795.6 | 1.2 | 5.0 | 4.4 | 36.7 |
| 13.3 | 150.2 | 1.8 | 745.4 | 165.4 | 910.8 | 10.0 | 3.0 | 9.8 | 43.0 |
| 40.6 | 185.7 | 1.7 | 792.6 | 228.1 | 1,020.7 | 17.4 | 2.0 | 7.5 | 50.7 |
| 30.5 | 213.9 | 1.7 | 696.0 | 246.1 | 942.1 | 23.5 | 2.0 | 5.8 | 59.6 |
| 23.6 | 253.3 | 7.7 | 662.2 | 284.6 | 946.8 | 25.7 | 2.0 | 6.2 | 79.6 |
| 19.6 | 293.5 | 6.3 | 673.7 | 319.4 | 993.1 | 34.6 | 2.0 | 9.0 | 65.3 |
| 8.6 | 357.0 | 6.6 | 684.9 | 372.2 | 1,057.1 | 25.4 | 2.0 | 5.9 | 73.4 |
| 8.7 | 354.5 | 6.6 | 674.0 | 369.8 | 1,043.8 | 36.7 | 2.0 | 8.3 | 82.5 |
| 4.5 | 345.5 | 6.5 | 638.8 | 356.4 | 995.3 | 36.7 | 2.0 | 3.9 | 91.7 |
| 8.0 | 332.1 | 6.7 | 692.5 | 346.8 | 1,039.3 | 42.6 | — | 6.7 | 121.7 |
| 9.4 | 346.9 | 7.5 | 657.3 | 363.8 | 1,021.0 | 49.7 | — | 5.3 | 144.6 |
| 3.9 | 353.4 | 7.5 | 823.3 | 364.8 | 1,188.1 | 47.5 | — | 7.6 | 187.8 |
| 3.9 | 351.7 | 8.0 | 1,038.4 | 363.6 | 1,402.0 | 53.3 | — | 5.7 | 293.1 |
| 3.9 | 333.9 | 7.5 | 1,218.2 | 345.3 | 1,563.5 | 29.0 | — | 12.3 | 410.8 |
| 4.0 | 331.7 | 7.1 | 946.6 | 342.9 | 1,289.5 | 51.5 | — | 6.8 | 233.7 |
| 6.0 | 347.3 | 7.0 | 806.1 | 360.2 | 1,166.3 | 53.9 | — | 5.9 | 170.6 |
| 7.4 | 358.5 | 7.4 | 749.3 | 373.3 | 1,122.6 | 65.5 | — | 5.7 | 149.2 |
| 8.3 | 362.7 | 7.8 | 710.4 | 378.6 | 1,089.1 | 55.0 | 5.0 | 10.5 | 168.5 |
| 14.1 | 362.7 | 7.9 | 710.9 | 384.7 | 1,095.6 | 75.1 | 5.0 | 11.5 | 152.2 |
| 15.0 | 373.5 | 7.9 | 738.3 | 396.5 | 1,134.8 | 66.8 | 5.0 | 10.9 | 161.7 |
| 20.0 | 373.0 | 8.4 | 722.8 | 401.5 | 1,124.3 | 53.0 | 5.0 | 10.0 | 156.7 |
| 21.7 | 388.6 | 7.9 | 736.5 | 418.3 | 1,154.8 | 44.1 | 5.0 | 4.6 | 129.3 |
| 21.8 | 396.4 | 8.2 | 756.1 | 426.4 | 1,182.5 | 43.5 | 5.0 | 1.8 | 97.7 |
| 23.8 | 403.3 | 7.8 | 751.5 | 434.9 | 1,186.5 | 46.2 | 5.0 | 1.1 | 95.8 |
| 23.3 | 406.8 | 8.2 | 765.9 | 438.3 | 1,204.2 | 33.3 | 5.0 | 1.4 | 97.7 |
| 24.3 | 408.5 | 7.7 | 740.1 | 440.5 | 1,180.6 | 41.4 | 5.0 | 3.4 | 97.1 |
| 24.5 | 413.1 | 8.8 | 746.1 | 446.3 | 1,192.4 | 32.8 | 5.0 | 4.4 | 83.5 |
| 25.3 | 408.6 | 9.8 | 794.2 | 443.7 | 1,238.0 | 43.7 | 5.0 | 5.6 | 89.8 |
| 25.6 | 407.6 | 9.9 | 778.1 | 443.0 | 1,221.1 | 47.4 | 5.0 | 7.7 | 81.2 |
| 26.8 | 406.3 | 9.9 | 774.3 | 443.0 | 1,217.3 | 49.1 | 5.0 | 3.1 | 79.1 |
| 26.9 | 425.6 | 10.0 | 804.3 | 462.4 | 1,266.8 | 41.4 | 5.0 | 1.7 | 75.4 |
| 27.0 | 436.1 | 10.1 | 843.2 | 473.3 | 1,316.4 | 30.1 | 5.0 | 1.8 | 76.8 |
| 28.7 | 453.7 | 10.1 | 839.3 | 492.5 | 1,331.8 | 35.9 | 5.0 | 2.1 | 84.1 |
| 30.3 | 462.8 | 10.4 | 835.0 | 503.5 | 1,338.5 | 38.5 | 5.0 | 4.3 | 88.4 |
| 31.2 | 457.6 | 10.4 | 802.1 | 499.2 | 1,301.3 | 70.2 | 5.0 | 1.2 | 96.2 |

Source: Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

| | | | | A S S | | | |
|---------------|-----------|----|----|--|--------------------------------|-------------------------------------|--|
| | | | | International Reserve | | | |
| End of period | | | | Cash and balances abroad including treasury bills | Foreign bills discounted | Foreign Government securities | Ceylon Government War Loan (payment guaranteed by the U.K. Government) |
| 1950 | .. | .. | .. | 279.5 | — | 265.5 | 20.0 |
| 1951 | .. | .. | .. | 323.2 | 17.4 | 311.8 | 15.9 |
| 1952 | .. | .. | .. | 73.5 | 10.4 | 301.2 | 16.0 |
| 1953 | .. | .. | .. | 102.4 | 8.0 | 118.9 | 15.8 |
| 1954 | .. | .. | .. | 370.6 | 2.4 | 151.5 | — |
| 1955 | .. | .. | .. | 495.7 | 8.2 | 151.2 | — |
| 1956 | .. | .. | .. | 544.3 | — | 192.8 | — |
| 1957 | .. | .. | .. | 334.4 | 18.3 | 238.1 | — |
| 1958 | .. | .. | .. | 312.7 | 11.1 | 214.9 | — |
| 1959 | .. | .. | .. | 198.9 | 6.7 | 181.0 | — |
| 1960 | .. | .. | .. | 90.0 | 4.9 | 95.4 | — |
| 1961 | March | .. | .. | 92.8 | — | 95.4 | — |
| | June | .. | .. | 146.2 | — | 95.4 | — |
| | September | .. | .. | 89.5 | — | 92.5 | — |
| | December | .. | .. | 92.2 | — | 92.5 | — |
| 1962 | January | .. | .. | 79.3 | — | 92.5 | — |
| | February | .. | .. | 122.2 | — | 92.5 | — |
| | March | .. | .. | 97.9 | — | 92.5 | — |
| | April | .. | .. | 143.0 | — | 92.5 | — |
| | May | .. | .. | 130.2 | — | 66.0 | — |
| | June | .. | .. | 105.1 | — | 66.0 | — |
| | July | .. | .. | 77.8 | — | 66.0 | — |
| | August | .. | .. | 72.6 | — | 66.0 | — |
| | September | .. | .. | 57.7 | — | 66.0 | — |
| | October | .. | .. | 68.2 | — | 66.0 | — |
| | November | .. | .. | 71.2 | — | 66.0 | — |
| | December | .. | .. | 86.1 | — | 66.0 | — |
| 1963 | January | .. | .. | 82.0 | — | 66.0 | — |
| | February | .. | .. | 116.0 | — | 66.0 | — |
| | March | .. | .. | 143.7 | — | 66.0 | — |
| | April | .. | .. | 144.6 | — | 66.0 | — |
| | May | .. | .. | 165.3 | — | 66.0 | — |
| | June | .. | .. | 183.4 | — | 66.0 | — |
| | July | .. | .. | 142.5 | — | 66.0 | — |
| | August | .. | .. | 130.6 | — | 66.0 | — |
| | September | .. | .. | 112.2 | — | 66.0 | — |
| | October | .. | .. | 128.5 | — | 66.0 | — |
| | November | .. | .. | 115.9 | — | 66.0 | — |
| | December | .. | .. | 48.2 | — | 66.0 | — |

(a). According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to 1951; (vide Section 7 of Bretton Woods Agreements Act Rs. 37.0 million in terms of Section 7 of the Bretton Woods agreement Act No. 20 of 1950; Also includes from June, 1961 to October, 1961 a loan of Rs. 2.2 million in terms of the Bretton Association Agreement Act No. 7 of 1961, and from November, 1961 a further Rs. 0.2 million

TABLE 5

of the Central Bank

Rupees Million

| E T S | | | | | Total assets or liabilities | International reserve as a percentage of currency and demand liabilities |
|-------------------------|--------------------|------|---|---------------------------------|-----------------------------------|---|
| Total (a) | Domestic Assets | | | | | |
| | Loans and advances | | Government and Government guaranteed securities | Other assets and accounts | | |
| To Government (b) | To Others | | | | | |
| 565.1 | 14.3 | — | 4.5 | 2.8 | 586.6 | 101.1 |
| 668.4 | 14.0 | — | 3.1 | 4.2 | 689.6 | 101.5 |
| 401.1 | 85.0 | — | 75.6 | 3.9 | 565.6 | 75.8 |
| 245.1 | 72.1 | 3.3 | 151.3 | 4.5 | 476.3 | 56.4 |
| 524.4 | — | — | 27.0 | 4.4 | 555.9 | 103.6 |
| 655.2 | — | — | 18.3 | 15.3 | 688.8 | 104.5 |
| 737.0 | — | — | 10.6 | 7.0 | 754.7 | 111.2 |
| 590.8 | 32.6 | 3.0 | 52.8 | 7.6 | 686.8 | 101.0 |
| 538.7 | 107.6 | — | 153.4 | 66.1 | 865.8 | 73.8 |
| 386.7 | 169.4 | — | 344.4 | 60.5 | 960.9 | 48.2 |
| 190.2 | 191.3 | 21.0 | 568.7 | 14.2 | 985.5 | 22.2 |
| 188.2 | 162.0 | 27.9 | 583.1 | 16.4 | 977.5 | 22.2 |
| 241.6 | 191.1 | 26.4 | 589.3 | 16.6 | 1,064.9 | 26.0 |
| 182.1 | 186.5 | 15.5 | 696.6 | 20.9 | 1,101.5 | 19.0 |
| 184.7 | 193.2 | 20.6 | 709.5 | 19.2 | 1,127.2 | 18.8 |
| 171.8 | 197.5 | — | 742.4 | 107.4 | 1,219.2 | 16.0 |
| 214.7 | 189.6 | — | 764.5 | 202.5 | 1,371.4 | 17.5 |
| 190.4 | 204.3 | — | 791.5 | 289.3 | 1,475.5 | 14.3 |
| 235.5 | 173.2 | — | 801.1 | 24.0 | 1,233.9 | 21.7 |
| 196.2 | 193.1 | — | 808.4 | 22.0 | 1,219.7 | 18.3 |
| 171.1 | 196.0 | 20.9 | 784.0 | 24.0 | 1,196.0 | 16.4 |
| 143.8 | 182.2 | 28.5 | 805.4 | 24.5 | 1,184.4 | 14.0 |
| 138.6 | 182.7 | 15.3 | 819.2 | 24.8 | 1,180.6 | 13.6 |
| 123.7 | 165.6 | — | 878.2 | 25.9 | 1,193.4 | 12.0 |
| 134.2 | 175.2 | 1.6 | 871.0 | 26.0 | 1,208.0 | 12.9 |
| 137.2 | 176.1 | 4.5 | 874.9 | 26.9 | 1,219.7 | 13.0 |
| 152.1 | 196.2 | — | 885.4 | 18.6 | 1,252.3 | 13.9 |
| 148.0 | 188.7 | — | 877.8 | 19.1 | 1,233.6 | 13.8 |
| 182.0 | 188.8 | — | 878.2 | 20.2 | 1,269.2 | 16.4 |
| 209.7 | 189.1 | 13.2 | 853.3 | 22.5 | 1,287.8 | 18.7 |
| 210.6 | 196.7 | 8.1 | 874.4 | 25.8 | 1,315.5 | 18.4 |
| 231.3 | 192.1 | 4.6 | 865.5 | 40.1 | 1,333.7 | 20.0 |
| 249.4 | 175.9 | 12.7 | 881.5 | 38.2 | 1,357.7 | 21.1 |
| 208.5 | 195.1 | 27.4 | 898.4 | 37.2 | 1,366.7 | 17.6 |
| 196.6 | 199.4 | 8.2 | 944.4 | 36.6 | 1,385.2 | 16.3 |
| 178.2 | 202.5 | — | 997.0 | 35.7 | 1,413.4 | 14.5 |
| 194.5 | 211.8 | — | 979.0 | 42.4 | 1,427.7 | 15.8 |
| 181.9 | 212.5 | 1.6 | 979.3 | 44.7 | 1,419.9 | 14.9 |
| 114.2 | 203.2 | 37.9 | 1,024.9 | 28.2 | 1,408.4 | 9.3 |

Source: Central Bank of Ceylon.

No. 20 of 1950); thereafter provisional advances and from October, 1959, also special loan of as amended by Section 4 of the Bretton Woods Agreements (Amendment) Act No. 19 of 1959. Woods Agreements Act No. 29 of 1950 as amended and the International Development under the International Development Association Agreement Act No. 7 of 1961.

MONEY AND BANKING

Assets and Liabilities

LIAB

| End of Period | Capital accounts | | | Currency issue | | | Securi- ties out- stand- ing (c) |
|----------------------|------------------|---------|-------|------------------------------|------------------------------|-------|---|
| | Capital | Surplus | Total | Notes in circu- lation | Coins in circu- lation | Total | |
| 1950 | 15.0 | 10.0 | 25.0 | 353.2 | 14.1 | 367.4 | — |
| 1951 | 15.0 | 10.0 | 25.0 | 397.8 | 19.3 | 417.0 | — |
| 1952 | 15.0 | 10.0 | 25.0 | 368.2 | 20.6 | 388.8 | — |
| 1953 | 15.0 | 10.0 | 25.0 | 346.6 | 20.5 | 367.1 | — |
| 1954 | 15.0 | 12.0 | 27.0 | 355.8 | 20.4 | 376.2 | — |
| 1955 | 15.0 | 12.0 | 27.0 | 402.9 | 22.1 | 425.0 | — |
| 1956 | 15.0 | 12.0 | 27.0 | 419.2 | 24.1 | 443.4 | 10.0 |
| 1957 | 15.0 | 12.0 | 27.0 | 448.1 | 27.0 | 475.1 | 8.9 |
| 1958 | 15.0 | 12.0 | 27.0 | 550.1 | 28.2 | 578.3 | — |
| 1959 | 15.0 | 18.0 | 33.0 | 589.9 | 31.4 | 621.3 | — |
| 1960 | 15.0 | 23.0 | 38.0 | 610.7 | 33.8 | 644.6 | — |
| 1961 March | 15.0 | 25.0 | 40.0 | 626.2 | 34.6 | 660.8 | — |
| June | 15.0 | 25.0 | 40.0 | 656.9 | 34.8 | 691.7 | — |
| September | 15.0 | 25.0 | 40.0 | 679.1 | 35.2 | 714.3 | — |
| December | 15.0 | 25.0 | 40.0 | 727.6 | 36.2 | 763.8 | — |
| 1962 January | 15.0 | 30.0 | 45.0 | 771.7 | 36.8 | 808.5 | — |
| February | 15.0 | 30.0 | 45.0 | 793.5 | 36.9 | 830.3 | — |
| March | 15.0 | 30.0 | 45.0 | 799.0 | 37.1 | 836.0 | — |
| April | 15.0 | 30.0 | 45.0 | 747.3 | 37.2 | 784.5 | — |
| May | 15.0 | 30.0 | 45.0 | 732.3 | 37.3 | 769.7 | — |
| June | 15.0 | 30.0 | 45.0 | 722.5 | 37.3 | 759.8 | — |
| July | 15.0 | 30.0 | 45.0 | 719.6 | 37.5 | 757.1 | — |
| August | 15.0 | 30.0 | 45.0 | 716.3 | 37.6 | 753.9 | — |
| September | 15.0 | 30.0 | 45.0 | 722.1 | 37.9 | 760.0 | — |
| October | 15.0 | 30.0 | 45.0 | 727.2 | 38.0 | 765.2 | — |
| November | 15.0 | 30.0 | 45.0 | 727.3 | 38.3 | 765.6 | — |
| December | 15.0 | 30.0 | 45.0 | 750.8 | 38.6 | 789.4 | — |
| 1963 January | 15.0 | 40.0 | 55.0 | 728.5 | 39.1 | 767.6 | — |
| February | 15.0 | 40.0 | 55.0 | 737.5 | 39.5 | 776.9 | — |
| March | 15.0 | 40.0 | 55.0 | 758.6 | 39.6 | 798.3 | — |
| April | 15.0 | 40.0 | 55.0 | 807.3 | 40.1 | 847.5 | — |
| May | 15.0 | 40.0 | 55.0 | 808.8 | 40.3 | 849.2 | — |
| June | 15.0 | 40.0 | 55.0 | 823.8 | 40.3 | 864.1 | — |
| July | 15.0 | 40.0 | 55.0 | 824.6 | 40.7 | 865.3 | — |
| August | 15.0 | 40.0 | 55.0 | 828.7 | 40.9 | 869.6 | — |
| September | 15.0 | 40.0 | 55.0 | 838.2 | 41.1 | 879.3 | — |
| October | 15.0 | 40.0 | 55.0 | 844.1 | 41.5 | 885.7 | — |
| November | 15.0 | 40.0 | 55.0 | 856.0 | 41.7 | 897.7 | — |
| December | 15.0 | 40.0 | 55.0 | 858.8 | 42.0 | 900.9 | — |

- (c) Central Bank's own securities issued under section 90 (1) (b) of the Monetary Law Act.
 (d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

TABLE 5 (contd.)

of the Central Bank

Rupees Million

LIABILITIES

| Deposits | | | | | | Other liabilities and accounts |
|------------|--------------------------------------|------------------|-----------------------------|------------|-------|--------------------------------|
| Government | Government agencies and institutions | Commercial banks | International organisations | Others (d) | Total | |
| 12.4 | ... | 165.2 | 12.9 | 0.9 | 191.4 | 2.9 |
| 30.9 | 4.1 | 193.4 | 12.8 | 0.1 | 241.4 | 6.2 |
| 5.5 | 1.6 | 131.9 | 0.9 | 0.3 | 140.2 | 11.6 |
| 0.3 | 0.5 | 65.8 | 0.9 | 0.4 | 67.8 | 16.5 |
| 8.8 | 14.2 | 105.4 | 0.8 | 0.6 | 129.8 | 22.8 |
| 33.0 | 12.9 | 138.5 | 0.8 | 16.8 | 202.0 | 34.8 |
| 59.5 | 7.1 | 150.1 | 1.8 | 1.0 | 219.5 | 54.8 |
| 2.2 | 3.8 | 89.9 | 12.3 | 1.7 | 109.8 | 66.1 |
| 9.9 | 0.7 | 91.5 | 47.6 | 1.4 | 151.2 | 109.3 |
| 5.8 | 4.0 | 95.4 | 74.5 | 1.8 | 181.5 | 125.2 |
| 1.9 | 6.2 | 140.3 | 59.4 | 2.5 | 210.3 | 92.6 |
| 2.0 | 3.2 | 104.0 | 73.3 | 2.6 | 185.1 | 91.6 |
| 1.8 | 2.6 | 100.3 | 128.8 | 2.7 | 236.2 | 97.0 |
| 1.5 | 2.2 | 105.3 | 131.6 | 2.8 | 243.4 | 103.8 |
| 0.3 | 1.0 | 86.6 | 128.4 | 3.1 | 219.4 | 104.0 |
| 2.1 | 1.4 | 133.5 | 126.5 | 3.3 | 266.8 | 98.9 |
| 6.7 | 2.3 | 205.4 | 179.8 | 3.5 | 397.8 | 98.3 |
| 4.3 | 2.2 | 302.7 | 179.9 | 3.8 | 492.9 | 101.6 |
| 2.1 | 3.3 | 111.7 | 181.6 | 3.5 | 302.3 | 102.1 |
| 0.4 | 3.4 | 121.8 | 171.8 | 3.5 | 300.9 | 104.2 |
| 2.1 | 2.7 | 99.3 | 174.0 | 3.5 | 281.6 | 109.6 |
| 0.4 | 1.7 | 92.7 | 172.8 | 3.6 | 271.3 | 111.1 |
| 0.3 | 2.4 | 88.9 | 173.5 | 3.6 | 268.7 | 113.0 |
| 0.3 | 2.7 | 90.4 | 174.1 | 3.4 | 270.9 | 117.5 |
| 0.3 | 2.1 | 95.3 | 176.6 | 3.3 | 277.6 | 120.1 |
| 1.9 | 2.8 | 98.5 | 179.0 | 3.2 | 285.6 | 123.5 |
| 0.8 | 2.4 | 106.7 | 187.9 | 3.5 | 301.3 | 116.6 |
| 0.8 | 3.2 | 96.8 | 202.1 | 3.5 | 306.4 | 104.6 |
| 1.2 | 3.9 | 122.7 | 201.4 | 3.4 | 332.7 | 104.6 |
| 11.4 | 3.1 | 109.2 | 194.8 | 3.4 | 321.9 | 112.6 |
| 1.3 | 3.2 | 98.3 | 191.9 | 3.4 | 298.2 | 114.9 |
| 1.3 | 5.1 | 104.0 | 195.8 | 3.3 | 309.6 | 119.9 |
| 1.1 | 3.6 | 100.7 | 206.7 | 3.4 | 315.4 | 123.2 |
| 1.4 | 2.9 | 101.0 | 212.0 | 3.3 | 320.7 | 125.7 |
| 1.3 | 4.7 | 109.4 | 214.3 | 3.2 | 333.0 | 127.7 |
| 1.7 | 4.8 | 133.7 | 204.1 | 3.3 | 347.6 | 131.5 |
| 1.2 | 3.8 | 135.7 | 204.5 | 3.2 | 348.4 | 138.6 |
| 1.0 | 3.7 | 112.7 | 205.7 | 3.2 | 326.2 | 141.0 |
| 1.0 | 3.5 | 108.5 | 209.0 | 3.5 | 325.6 | 127.0 |

Source: Central Bank of Ceylon.

MONEY AND BANKING

Accounts of the Central Bank of

Balance Sheet as

| LIABILITIES | Rs. | Rs. |
|---|-------------|---------------|
| Capital Accounts | | |
| Capital | 15,000,000 | 55,000,000 |
| Surplus | 40,000,000 | |
| Liabilities | | |
| Notes in Circulation | 858,834,762 | 900,879,930 |
| Coins in Circulation | 42,045,168 | |
| Deposits | | |
| Government | 1,010,355 | 325,587,462 |
| Government Agencies and Institutions .. | 3,541,972 | |
| Commercial Banks | 108,544,819 | |
| International Organisations, Foreign Government and Foreign Banking Institutions | 209,002,384 | |
| Others | 3,487,932 | |
| Other Liabilities and Accounts | | 126,970,633 |
| | | 1,408,438,025 |

Profit and Loss Account

| | Rs. |
|--|------------|
| To General Charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations since made in terms of Section 38 of the Monetary Law Act (Chapter 422) .. | 19,952,225 |
| Balance, being net profit for the year ended 31st December, 1963. The net profit has since been carried to surplus in terms of Section 39(b) of the Monetary Law Act (Chapter 422) | 12,000,000 |
| | 31,952,225 |

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1963, have of the state of affairs of the Bank as at 31st December, 1963, and the Profit and Loss Account according to the best of my information and explanations furnished to me and as shown by the

Audit Office,
Colombo 7.
30th March, 1964.

TABLE 6

Ceylon as of 31st December, 1963

of 31st December, 1963

| ASSETS | Rs. | Rs. |
|--|---------------|---------------|
| International Reserve | | |
| Cash and Balances abroad (including Treasury Bills) | 48,173,212 | |
| Foreign Government Securities | 65,998,624 | 114,171,836 |
| Domestic Assets | | |
| Loans and Advances | | |
| *to Government | 203,194,042 | |
| to Others | 37,950,000 | |
| Government and Government Guaranteed Securities | 1,024,892,973 | 1,266,037,015 |
| Other Assets and Accounts | | 28,229,174 |
| *Includes special loans amounting to Rs. 39,694,042 towards payment of Ceylon's membership subscriptions to the I.M.F., I.B.R.D., and I.D.A., in terms of the Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act No. 7 of 1961. | | |
| | | 1,408,438,025 |

for the year ended 31st December, 1963

| | Rs. |
|---|------------|
| By Interest, Discounts, Exchange etc. | 31,952,225 |
| | 31,952,225 |

D. W. RAJAPATIRANA,
*Governor.*S. D. AMERASINGHE,
Chief Accountant.

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations in respect of the year ended 31st December, 1963, books of the Bank.

B. L. W. FERNANDO,
Auditor-General.

MONEY AND BANKING

Money
Per centum

| End of period | Government treasury bills (a) | Central Bank rate on advan- ces on the pledge of Gov- ernment securi- ties (b) | COMMERCIAL BANKS' DEPOSIT RATES (c) | | | | | | | | | |
|------------------|--|---|--|------|-------------|------|--------------|------|---------------------|--------------------------|----|------|
| | | | Fixed deposits(d) | | | | | | Savings deposits | Inter bank call loans | | |
| | | | 3 Months | | 6 Months | | 12 Months | | | | | |
| | | | Max. | Min. | Max. | Min. | Max. | Min. | | | | Max. |
| 1952 December .. | 0.92 | 2½ | ¾ | ¾ | ¾ | ¾ | ¾ | ¾ | 2 | 1 | ½ | ½ |
| 1953 December .. | 2.48 | 3 | 1½ | 1½ | 1½ | 1½ | 2 | 2 | 2 | 1 | 2 | 1 |
| 1954 December .. | 0.87 | 2½ | ¾ | ¾ | ¾ | ¾ | 1¼ | 1¼ | 2 | 1 | ½ | ½ |
| 1955 December .. | 0.76 | 2½ | ¾ | ¾ | ¾ | ¾ | 1 | 1 | 2 | 2 | ½ | ½ |
| 1956 December .. | 0.64 | 2½ | ¾ | ¾ | ¾ | ¾ | 1 | 1 | 2 | 2 | ½ | ½ |
| 1957 December .. | 1.22 | 2½ | 2 | 1¼ | 2 | 1¼ | 2½ | 1½ | 2 | 2 | 1½ | 1 |
| 1958 December .. | 1.76 | 2½ | 2 | 1¼ | 2 | 1¼ | 2½ | 1½ | 2 | 2 | 1½ | 1¼ |
| 1959 December .. | 2.02 | 2½ | 2 | 1¼ | 2 | 1¼ | 2½ | 1½ | 2 | 2 | 1½ | 1½ |
| 1960 December .. | 2.60 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 2 | 2 | 2 |
| 1961 December .. | 2.68 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 2 | 2 |
| 1962 December .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| 1963 January .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| February .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| March | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| April | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| May .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| June .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| July .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| August .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| September.. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| October .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| November.. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |
| December .. | 2.80 | 4 | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2½ | 2 | 3 | 2½ |

(a) Weighted average of all bills issued in the month.

(b) With effect from August 1, 1961 the Central Bank's rate on advances secured by the pledge of usance promissory notes of Co-operative Societies (registered under the Co-operative Societies Ordinance) resulting from the purchase sale or storage of locally grown agricultural produce was fixed at 3% per annum.

(c) Rates ruling on the last Friday of each month. These rates relate only to the larger Commercial Banks in Ceylon. Ceylon banks do not generally pay interest on current account deposits.

TABLE 7

Rates
per annum

COMMERCIAL BANKS' ADVANCES RATES (c)

| Bills purchased and discounted | | Loans and overdrafts (e) | | | | | | | | | | | |
|--------------------------------|------|--------------------------|---------------------------------|----------------|--------------------|--------|------|------|------|------|------|-----------|------|
| | | Secured by | | | | | | | | | | Unsecured | |
| | | Government securities | Shares of joint stock companies | Stock in trade | Immovable property | Others | | | | | | | |
| | | | | | | | | | | | | | |
| Max. | Min. | Max. | Min. | Max. | Min. | Max. | Min. | Max. | Min. | Max. | Min. | Max. | Min. |
| 6 | 2½ | 5 | 2¼ | 6 | 4 | 8 | 3 | 7 | 4 | 8 | 3 | 8 | 3 |
| 6½ | 3 | 5 | 3½ | 6½ | 4 | 8 | 4 | 7½ | 4½ | 8 | 3½ | 8 | 3½ |
| 6½ | 3 | 4½ | 3 | 6½ | 4 | 8 | 4 | 7½ | 4½ | 8 | 3½ | 8 | 3½ |
| 6½ | 3 | 4½ | 3 | 6½ | 4 | 8 | 4 | 7½ | 4½ | 8 | 3½ | 8 | 4 |
| 6½ | 3 | 4½ | 3 | 6½ | 4 | 8 | 4 | 7½ | 4½ | 8 | 3½ | 8 | 4 |
| 6½ | 3 | 5 | 3 | 7 | 4½ | 8 | 4½ | 7½ | 4½ | 8 | 3½ | 8 | 4½ |
| 6½ | 3 | 5 | 3 | 7 | 4½ | 8 | 4½ | 7½ | 4½ | 8 | 3½ | 8 | 4½ |
| 6½ | 3 | 5 | 3 | 7 | 4½ | 8 | 4½ | 7½ | 4½ | 8 | 3½ | 8 | 4½ |
| 8 | 4 | 7½ | 4½ | 8 | 5½ | 8 | 4½ | 8 | 5½ | 9 | 4 | 8 | 4½ |
| 8 | 4 | 7½ | 4½ | 8 | 5½ | 8 | 5½ | 8 | 5½ | 9 | 4 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3½ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |
| 8 | 3¾ | 7½ | 3½ | 8 | 5½ | 8 | 6 | 9 | 6 | 8 | 5 | 8 | 5 |

Source: Central Bank of Ceylon.

(d) In the latter half of September, 1961 most banks raised their rate on fixed deposits to 3% on amounts of Rs. 25,000 and over.

(e) Between August 13, 1960 and January 26, 1961 when the Central Bank charged a special rate of 2½ per cent on advances against the pledge of usance promissory notes relating to specified transactions (see credit policy in Part II of Annual Report for 1960) the commercial banks' maximum and minimum rates on advances secured by these notes stood at 6 and 4½ per cent respectively.

MONEY AND BANKING

Bank

| Month | Y E | | | | | | | | | | |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949 |
| January .. | 88.6 | 142.2 | 147.6 | 177.2 | 219.5 | 216.0 | 357.5 | 347.2 | 309.4 | 420.9 | 398.5 |
| February .. | 78.7 | 119.9 | 112.6 | 199.9 | 213.9 | 239.5 | 289.6 | 314.9 | 304.8 | 340.4 | 330.8 |
| March .. | 100.3 | 114.2 | 140.0 | 205.5 | 214.5 | 273.5 | 275.6 | 350.5 | 345.9 | 368.3 | 390.4 |
| April .. | 79.9 | 140.9 | 143.1 | 138.8 | 195.3 | 246.3 | 316.0 | 369.7 | 353.9 | 385.4 | 368.9 |
| May .. | 90.3 | 135.6 | 149.1 | 150.5 | 207.6 | 278.8 | 334.6 | 356.2 | 345.9 | 368.8 | 432.3 |
| June .. | 93.9 | 145.0 | 158.5 | 163.2 | 214.2 | 301.7 | 347.8 | 323.7 | 240.1 | 394.6 | 461.9 |
| July .. | 87.7 | 146.3 | 169.2 | 174.5 | 266.1 | 310.4 | 377.6 | 361.2 | 384.4 | 435.3 | 432.9 |
| August .. | 96.5 | 128.4 | 156.1 | 196.0 | 231.1 | 315.7 | 378.2 | 322.3 | 367.8 | 374.3 | 413.4 |
| September .. | 95.5 | 131.5 | 143.0 | 205.8 | 230.9 | 278.1 | 334.9 | 58.1 | 373.2 | 395.2 | 430.5 |
| October .. | 105.6 | 144.7 | 172.5 | 203.7 | 241.8 | 288.0 | 377.8 | 244.8 | 404.9 | 384.6 | 450.6 |
| November .. | 139.4 | 135.4 | 155.6 | 220.1 | 222.3 | 297.7 | 280.3 | 305.6 | 365.1 | 393.7 | 444.5 |
| December .. | 127.2 | 132.7 | 166.7 | 170.9 | 247.9 | 305.8 | 306.7 | 308.0 | 395.7 | 426.3 | 461.9 |
| Monthly Average | 98.6 | 134.7 | 151.2 | 183.8 | 225.4 | 279.3 | 331.4 | 305.2 | 349.3 | 390.7 | 418.0 |

TABLE 8

Clearings

Rupees Million

A R

| 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|-------|
| 477.7 | 761.7 | 720.8 | 717.3 | 680.7 | 831.2 | 756.6 | 820.1 | 659.7 | 771.7 | 727.0 | 784.5 | 60.9 | 818.9 |
| 408.3 | 625.4 | 650.6 | 630.4 | 591.3 | 754.5 | 727.4 | 781.7 | 600.6 | 626.4 | 716.5 | 713.5 | 98.5 | 712.8 |
| 518.5 | 629.6 | 687.2 | 670.4 | 672.3 | 768.1 | 677.6 | 753.1 | 692.8 | 689.8 | 734.6 | 796.8 | 292.1 | 838.7 |
| 447.8 | 673.9 | 661.3 | 633.9 | 573.3 | 663.6 | 711.2 | 714.0 | 573.5 | 748.0 | 717.3 | 48.8 | 1,673.6 | 827.9 |
| 486.4 | 713.5 | 730.2 | 640.9 | 650.0 | 665.3 | 743.6 | 750.1 | 547.6 | 685.5 | 732.7 | 1,216.6 | 866.1 | 814.3 |
| 524.6 | 687.9 | 649.9 | 658.9 | 651.3 | 694.5 | 699.2 | 718.6 | 598.1 | 648.1 | 742.1 | 765.8 | 828.5 | 739.6 |
| 527.4 | 692.1 | 751.6 | 754.5 | 721.7 | 744.6 | 722.1 | 738.2 | 795.9 | 683.2 | 717.3 | 835.1 | 879.8 | 804.9 |
| 740.4 | 720.7 | 623.2 | 698.9 | 702.9 | 804.6 | 812.8 | 790.1 | 722.6 | 756.7 | 808.2 | 794.2 | 810.9 | 778.6 |
| 614.4 | 703.9 | 723.7 | 715.9 | 699.6 | 809.2 | 781.1 | 800.5 | 789.8 | 725.6 | 758.6 | 763.6 | 727.4 | 761.4 |
| 611.6 | 756.5 | 729.4 | 670.7 | 743.8 | 750.8 | 773.9 | 713.3 | 782.4 | 765.8 | 750.2 | 803.0 | 845.8 | 835.0 |
| 645.6 | 684.2 | 629.5 | 603.1 | 757.2 | 782.1 | 733.4 | 641.6 | 624.1 | 742.2 | 742.0 | 790.0 | 763.5 | 766.3 |
| 590.0 | 648.0 | 696.2 | 652.8 | 767.4 | 823.8 | 678.7 | 543.2 | 549.4 | 722.8 | 769.1 | 601.6 | 692.3 | 738.6 |
| 549.4 | 691.4 | 687.8 | 670.6 | 684.4 | 757.7 | 734.8 | 730.4 | 661.4 | 713.8 | 742.9 | 742.8 | 711.6 | 786.4 |

Sources : Department of Census and Statistics,
Central Bank of Ceylon.

Reserve Position of Commercial Banks

Rupees Million

| End of period | (i) Demand deposits | (ii) Re-serves required against demand deposits | (iii) Time and savings deposits | (iv) Re-serves required against time and savings deposits | (v) Total required reserves (ii) + (iv) | ACTUAL RESERVES (a) | | | (ix) Excess reserves (viii)-(v) | (x) Balance till cash |
|---------------|------------------------|--|------------------------------------|--|--|------------------------------------|---|-----------------|------------------------------------|--------------------------|
| | | | | | | (vi) Deposits with Central Bank | (vii) Till cash set apart as re-serves | (viii) Total | | |
| 1950 | 697.3 | 69.7 | 74.7 | 3.8 | 73.5 | 165.2 | — | 165.2 | 91.7 | 36.0 |
| 1951 | 710.4 | 99.5 | 85.7 | 4.3 | 103.8 | 193.4 | — | 193.4 | 89.6 | 33.8 |
| 1952 | 607.1 | 85.0 | 103.8 | 5.2 | 90.2 | 131.9 | — | 131.9 | 41.7 | 27.4 |
| 1953 | 520.1 | 52.0 | 101.9 | 5.1 | 57.1 | 65.8 | — | 65.8 | 8.7 | 25.5 |
| 1954 | 640.5 | 64.0 | 146.7 | 7.3 | 71.3 | 105.4 | — | 105.4 | 34.1 | 26.9 |
| 1955 | 726.8 | 72.7 | 165.5 | 8.3 | 81.0 | 138.5 | — | 138.5 | 57.5 | 31.5 |
| 1956 | 772.6 | 77.3 | 229.3 | 11.4 | 88.7 | 150.1 | — | 150.1 | 61.4 | 33.9 |
| 1957 | 686.6 | 68.7 | 255.6 | 12.7 | 81.4 | 89.9 | — | 89.9 | 8.5 | 30.4 |
| 1958 | 662.2 | 66.2(b) | 284.6 | 14.2(b) | 80.4(b) | 91.5 | — | 91.5 | 11.1 | 30.8 |
| 1959 | 652.5 | 65.3 | 316.0 | 15.8 | 81.1 | 95.4 | — | 95.4 | 14.3 | 43.5 |
| 1960 | 652.3 | 78.2 | 369.5 | 18.5 | 96.7 | 140.3 | — | 140.3 | 43.6 | 39.3 |
| 1961 | 641.9 | 77.6 | 352.5 | 17.7 | 95.3 | 86.6 | 11.8 | 98.4 | 3.1 | 45.6 |
| 1962 | 684.6 | 84.1 | 427.5 | 21.4 | 105.5 | 106.7 | 8.4 | 115.1 | 9.6 | 58.4 |
| 1963 January | 727.5 | 89.5 | 435.5 | 21.8 | 111.3 | 96.8 | 17.1 | 113.9 | 2.6 | 41.3 |
| February | 705.6 | 86.8 | 434.6 | 21.7 | 108.5 | 122.7 | 10.8 | 133.5 | 25.0 | 47.8 |
| March | 711.5 | 86.6 | 438.6 | 21.9 | 108.5 | 109.2 | 8.7 | 117.9 | 9.4 | 30.1 |
| April | 743.5 | 93.6 | 440.8 | 22.0 | 115.6 | 98.3 | 19.0 | 117.3 | 1.7 | 47.2 |
| May | 753.3 | 90.4 | 437.6 | 21.9 | 112.3 | 104.0 | 15.0 | 119.0 | 6.7 | 46.0 |
| June | 739.5 | 91.9 | 437.2 | 21.9 | 113.8 | 100.7 | 15.1 | 115.8 | 2.0 | 39.7 |
| July | 730.9 | 96.1 | 441.3 | 22.1 | 118.2 | 101.0 | 18.6 | 119.6 | 1.4 | 46.6 |
| August | 762.2 | 102.3 | 455.1 | 22.8 | 125.1 | 109.4 | 18.6 | 128.0 | 2.9 | 42.3 |
| Sept. | 779.7 | 105.3 | 470.4 | 23.5 | 128.8 | 133.7 | 6.4 | 140.1 | 11.3 | 52.6 |
| October | 791.0 | 114.3 | 486.6 | 24.4 | 138.7 | 135.7 | 30.7 | 166.4 | 27.7 | 33.9 |
| Nov. | 779.6 | 107.5 | 501.8 | 25.1 | 132.6 | 112.7 | 21.3 | 134.0 | 1.4 | 38.4 |
| Dec. | 767.3 | 106.2 | 497.7 | 24.9 | 131.1 | 108.5 | 25.0 | 133.5 | 2.4 | 38.7 |

Source: Central Bank of Ceylon.

Note — In Annual Reports prior to 1962 the table on the Reserve position of commercial banks carried figures of required reserves on the basis of deposit liabilities of commercial banks as on the last working day of each month or year. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until the next Thursday. Beginning Annual Report for 1962 the series of figures of required reserves have been revised to show the computation on the above basis.

- (i) Includes inter-bank deposits.
- (v) Pursuant to regulations under sections 93 & 94 of the Monetary Law Act No. 58 of 1949 commercial banks are now required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits and special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. Special reserves are effective from February 10, 1961. Between September 11, 1953 and August 26, 1960, the "required reserves" were 10 per cent of demand deposits and 5 per cent of time and savings deposits.
- (vii) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.
- (x) Total till cash up to July, 1961. From July, 1961, total till cash less amount set apart as reserves.
- (a) According to Central Bank books.
- (b) Figures based on deposit liabilities as on the last working day of the year.

TABLE 10

Bank Debits and Deposit Turnover

Rupees Million

| Period | | | | (i) Total debits to demand deposit accounts (except Government and inter-bank) | (ii) Average demand deposits (except Government and inter-bank) | (iii) Rate of turnover (i) ÷ (ii) |
|--------|-----------------|----|----|---|---|--|
| 1951 | Year | .. | .. | 15,167.1 | 624.7 | 24.28 |
| | Monthly average | .. | .. | 1,263.9 | 624.7 | 2.02 |
| 1952 | Year | .. | .. | 13,309.5 | 578.8 | 23.00 |
| | Monthly average | .. | .. | 1,109.1 | 578.8 | 1.92 |
| 1953 | Year | .. | .. | 13,782.9 | 502.4 | 27.43 |
| | Monthly average | .. | .. | 1,148.5 | 502.4 | 2.29 |
| 1954 | Year | .. | .. | 13,286.8 | 517.2 | 25.69 |
| | Monthly average | .. | .. | 1,107.2 | 517.2 | 2.14 |
| 1955 | Year | .. | .. | 12,717.2 | 607.8 | 20.92 |
| | Monthly average | .. | .. | 1,059.8 | 607.8 | 1.74 |
| 1956 | Year | .. | .. | 12,760.9 | 656.0 | 19.45 |
| | Monthly average | .. | .. | 1,063.4 | 656.0 | 1.62 |
| 1957 | Year | .. | .. | 13,329.1 | 646.5 | 20.62 |
| | Monthly average | .. | .. | 1,110.8 | 646.5 | 1.72 |
| 1958 | Year | .. | .. | 11,643.9 | 564.5 | 20.63 |
| | Monthly average | .. | .. | 970.3 | 564.5 | 1.72 |
| 1959 | Year | .. | .. | 12,604.0 | 560.5 | 22.47 |
| | Monthly average | .. | .. | 1,050.3 | 560.5 | 1.87 |
| 1960 | Year | .. | .. | 13,122.6 | 594.6 | 22.10 |
| | Monthly average | .. | .. | 1,093.5 | 594.6 | 1.84 |
| 1961 | Year | .. | .. | 12,305.2 | 593.0 | 20.76 |
| | Monthly average | .. | .. | 1,025.4 | 593.0 | 1.73 |
| 1962 | Year | .. | .. | 12,815.9 | 657.4 | 19.53 |
| | Monthly average | .. | .. | 1,068.0 | 657.4 | 1.63 |
| 1962 | January | .. | .. | 309.1 | 634.4 | 0.48 |
| | February | .. | .. | 336.2 | 736.9 | 0.46 |
| | March | .. | .. | 931.2 | 846.4 | 1.10 |
| | April .. | .. | .. | 2,465.7 | 817.2 | 3.02 |
| | May .. | .. | .. | 1,217.1 | 676.5 | 1.80 |
| | June .. | .. | .. | 1,087.9 | 603.3 | 1.80 |
| | July .. | .. | .. | 1,045.4 | 583.9 | 1.79 |
| | August | .. | .. | 1,101.8 | 577.8 | 1.91 |
| | September | .. | .. | 1,038.5 | 585.0 | 1.78 |
| | October | .. | .. | 1,135.6 | 604.6 | 1.88 |
| | November | .. | .. | 1,140.1 | 608.6 | 1.87 |
| | December | .. | .. | 1,007.3 | 614.5 | 1.64 |
| 1962 | Year | .. | .. | 12,815.9 | 657.4 | 19.53 |
| | Monthly average | .. | .. | 1,068.0 | 657.4 | 1.63 |
| 1963 | January | .. | .. | 1,137.0 | 636.0 | 1.79 |
| | February | .. | .. | 980.9 | 650.2 | 1.51 |
| | March | .. | .. | 1,101.2 | 642.8 | 1.71 |
| | April .. | .. | .. | 1,143.5 | 627.4 | 1.82 |
| | May .. | .. | .. | 1,114.3 | 636.1 | 1.75 |
| | June | .. | .. | 1,110.0 | 645.5 | 1.72 |
| | July .. | .. | .. | 1,294.3 | 648.2 | 2.00 |
| | August | .. | .. | 1,171.3 | 660.5 | 1.77 |
| | September | .. | .. | 1,108.3 | 675.1 | 1.64 |
| | October | .. | .. | 1,205.1 | 684.4 | 1.76 |
| | November | .. | .. | 1,111.2 | 693.5 | 1.60 |
| | December | .. | .. | 1,074.5 | 686.8 | 1.56 |
| Year | .. | .. | .. | 13,551.6 | 657.2 | 20.62 |
| | Monthly average | .. | .. | 1,129.3 | 657.2 | 1.72 |

Source: Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

| Period | Purchases | | | Sales | | | Net purchases (+) sales (—) |
|-----------------|-----------|---------|-------|-------|---------|-------|-----------------------------|
| | Spot | Forward | Total | Spot | Forward | Total | |
| 1963 January .. | 19.6 | 25.0 | 44.6 | 35.1 | 20.3 | 55.4 | - 10.8 |
| February .. | 38.2 | 16.4 | 54.6 | 22.3 | 16.7 | 39.0 | + 15.6 |
| March .. | 52.2 | 19.9 | 72.1 | 21.6 | 9.2 | 30.8 | + 41.3 |
| April .. | 39.5 | 8.1 | 47.6 | 46.7 | 9.0 | 55.7 | - 8.1 |
| May .. | 26.5 | 7.1 | 33.6 | 17.2 | 10.7 | 27.9 | + 5.7 |
| June .. | 29.7 | 9.3 | 39.0 | 29.9 | 2.4 | 32.3 | + 6.7 |
| July .. | 22.7 | 13.3 | 36.0 | 73.4 | 1.6 | 75.0 | - 39.0 |
| August .. | 38.6 | 18.8 | 57.4 | 57.0 | 2.0 | 59.0 | - 1.6 |
| September .. | 26.7 | 15.6 | 42.3 | 44.3 | 0.2 | 44.5 | - 2.2 |
| October .. | 29.1 | 14.2 | 43.3 | 27.6 | 0.8 | 28.4 | + 14.9 |
| November .. | 17.9 | 33.3 | 51.2 | 45.4 | 0.6 | 46.0 | + 5.2 |
| December .. | 10.0 | 12.4 | 22.4 | 78.2 | 0.1 | 78.3 | - 55.9 |

Source: Central Bank of Ceylon.

Savings and Credit Institutions

Current Borrowing and lending rates

| | Borrowing and deposit rates | Lending rates | Last date of change | |
|--|-----------------------------|---------------|-----------------------------|---------------|
| | Percentum per annum | | Borrowing and deposit rates | Lending rates |
| 1. Post Office Savings Bank(a) .. | 2.0(b) | — | 1.1.1947 | — |
| 2. Ceylon Savings Bank .. | 3.0(b) | — | 1.1.1962 | — |
| (i) Up to Rs. 10,000 .. | | 5.0 | | 1.8.63 |
| (ii) Over Rs. 10,000 and up to Rs. 100,000 .. | | 5½ | | 1.8.63 |
| 3. Savings Certificates — Ten-year .. | 5.0(c) | — | 6.8.1956 | — |
| 4. State Mortgage Bank .. | 4½ | — | 1.1.61 | — |
| (i) up to Rs. 10,000 .. | | | | |
| (1) Development .. | — | 5½ | — | 11.1.1961 |
| (2) Non-development .. | — | 6½ | — | 11.1.1961 |
| (ii) over Rs. 10,000 .. | | | | |
| (1) Development .. | — | 6 | — | 11.1.1961 |
| (2) Non-development .. | — | 7 | — | 11.1.1961 |
| 5. Agricultural and Industrial Credit Corporation .. | 3½ | 5½-6½ | 12.1943 | 24.5.1961 |

(a) The interest rate paid on deposits was raised to 2.4 per cent with effect from 1.1.64.

(b) Compound Interest

(c) Interest rate paid on bank overdraft.

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

| Period | Loans granted during the period | Equity investments in development projects | Capital Repayments during the period | Total loans and equities outstanding at the end of the period |
|----------------------------|---------------------------------|--|--------------------------------------|---|
| May 1956 — March 1957(a) | 560 | 441 | — | 1,001 |
| April 1957 — March 1958 .. | 5,275 | 304 | 185 | 6,395 |
| April 1958 — March 1959 .. | 3,206 | 913 | 531 | 9,983 |
| April 1959 — March 1960 .. | 5,342 | 1,030 | 835 | 15,520 |
| April 1960 — March 1961 .. | 4,293 | 463 | 917 | 19,359 |
| April 1961 — March 1962 .. | 2,884 | 400 | 1,672 | 20,971 |
| April 1962 — March 1963 .. | 3,481 | 400 | 1,686 | 23,166 |
| 1962 January | 19 | 300 | 112 | 21,138 |
| February | — | — | 87 | 21,051 |
| March | 100 | — | 180 | 20,971(b) |
| April | 100 | — | 76 | 20,995 |
| May | 650 | 200 | 101 | 21,744 |
| June | 376 | — | 111 | 22,009 |
| July | 419 | — | 152 | 22,276 |
| August | 250 | — | 103 | 22,423 |
| September | 301 | — | 135 | 22,589 |
| October | 310 | — | 236 | 22,663 |
| November | — | — | 256 | 22,407 |
| December | 330 | 200 | 96 | 22,841 |
| 1963 January | 100 | — | 136 | 22,805 |
| February | 95 | — | 108 | 22,792 |
| March | 550 | — | 176 | 23,166 |
| April | — | 50 | 46 | 23,170 |
| May | — | 50 | 71 | 23,149 |
| June | 501 | — | 113 | 23,537 |
| July | — | — | 160 | 23,377 |
| August | 50 | — | 206 | 23,221 |
| September | — | — | 78 | 23,143 |
| October | 118 | — | 208 | 23,053 |
| November | 150 | — | 161 | 23,042 |
| December | 200 | — | 170 | 23,072 |

Source: Development Finance Corporation of Ceylon

(a) The Corporation commenced business on May 9, 1956.

(b) The Corporation's financial year ends on March 31.

State Mortgage Bank
Loans granted, repaid and outstanding

Rupees Thousand

| Period | | | | Loans granted during the period | Capital repayments received during the period | Total loans outstanding at the end of the period |
|--------------|-----------|----|----|---------------------------------|---|--|
| 1937 - 38 | .. | .. | .. | 1,134 | 460 | 7,499 |
| 1944 - 45 | .. | .. | .. | 166 | 1,027 | 3,737 |
| 1945 - 46 | .. | .. | .. | 592 | 716 | 3,612 |
| 1946 - 47 | .. | .. | .. | 1,665 | 524 | 4,752 |
| 1947 - 48 | .. | .. | .. | 2,281 | 661 | 6,372 |
| 1948 - 49 | .. | .. | .. | 2,400 | 639 | 8,133 |
| 1949 - 50 | .. | .. | .. | 2,570 | 800 | 9,903 |
| 1950 - 51 | .. | .. | .. | 2,645 | 1,062 | 11,485 |
| 1951 - 52 | .. | .. | .. | 3,184 | 1,282 | 13,387 |
| 1952 - 53 | .. | .. | .. | 4,225 | 1,425 | 16,187 |
| 1953 - 54 | .. | .. | .. | 4,935 | 1,358 | 19,763 |
| 1954 - 55 | .. | .. | .. | 5,380 | 2,542 | 22,602 |
| 1955 - 56 | .. | .. | .. | 5,586 | 2,060 | 26,128 |
| 1956 - 57 | .. | .. | .. | 12,605 | 2,833 | 35,900 |
| 1957 - 58 | .. | .. | .. | 9,403 | 2,536 | 42,767 |
| 1958 - 59 | .. | .. | .. | 8,628 | 3,016 | 48,380 |
| 1959 - 60 | .. | .. | .. | 11,797 | 4,040 | 56,135 |
| 1960 - 61 | .. | .. | .. | 4,284 | 4,147 | 56,272 |
| 1961 - 62 | .. | .. | .. | 2,937 | 3,851 | 55,359 |
| 1962 - 63(a) | .. | .. | .. | 2,930 | 3,742 | 55,050 |
| 1962 | January | .. | .. | 171 | 195 | 56,971 |
| | February | .. | .. | 137 | 180 | 56,928 |
| | March | .. | .. | 120 | 117 | 56,930 |
| | April | .. | .. | 163 | 341 | 56,753 |
| | May | .. | .. | 58 | 338 | 56,472 |
| | June | .. | .. | 252 | 647 | 56,078 |
| | July | .. | .. | 314 | 311 | 56,081 |
| | August | .. | .. | 349 | 354 | 56,076 |
| | September | .. | .. | 248 | 460 | 55,359 |
| | October | .. | .. | 238 | 248 | 55,853 |
| | November | .. | .. | 309 | 346 | 55,816 |
| | December | .. | .. | 194 | 225 | 55,785 |
| 1963 | January | .. | .. | 290 | 307 | 55,768 |
| | February | .. | .. | 134 | 294 | 55,608 |
| | March | .. | .. | 243 | 431 | 55,420 |
| | April | .. | .. | 107 | 291 | 55,236 |
| | May | .. | .. | 242 | 307 | 55,171 |
| | June | .. | .. | 328 | 264 | 55,235 |
| | July | .. | .. | 385 | 330 | 55,289 |
| | August | .. | .. | 273 | 342 | 55,220 |
| | September | .. | .. | 187 | 357 | 55,050 |
| | October | .. | .. | 257 | 390 | 54,917 |
| | November | .. | .. | 378 | 293 | 55,003 |
| | December | .. | .. | 311 | 195 | 55,119 |

Source: State Mortgage Bank.

Note: Financial year — October 1 to September 30.

(a) Provisional.

TABLE 15

Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

Rupees Thousand

| Period | Loans granted during the period | | | Capital repayments received during the period | Total loans outstanding at the end of the period |
|-----------------|---------------------------------|-------------------------|--------|---|--|
| | For agricultural purposes | For industrial purposes | Total | | |
| 1944-45 | 3,152 | 192 | 3,344 | 884 | 3,643 |
| 1947-48 | 2,356 | 257 | 2,613 | 666 | 8,256 |
| 1948-49 | 2,813 | 215 | 3,028 | 438 | 9,890 |
| 1949-50 | 6,062 | 493 | 6,555 | 1,101 | 13,983 |
| 1950-51 | 8,599 | 856 | 9,455 | 3,722 | 19,734 |
| 1951-52 | 8,294 | 1,957 | 10,251 | 3,922 | 26,063 |
| 1952-53 | 6,702 | 2,170 | 8,872 | 5,946 | 28,989 |
| 1953-54 | 5,216 | 302 | 5,518 | 5,025 | 29,485 |
| 1954-55 | 5,351 | 575 | 5,926 | 4,667 | 30,745 |
| 1955-56 | 5,823 | 482 | 6,305 | 5,069 | 31,981 |
| 1956-57 | 3,614 | 405 | 4,018 | 5,368 | 30,631 |
| 1957-58 | 3,213 | 378 | 3,591 | 4,022 | 30,199 |
| 1958-59 | 3,434 | 1,104 | 4,538 | 3,831 | 30,906 |
| 1959-60 | 4,479 | 631 | 5,110 | 4,250 | 31,766 |
| 1960-61 | 2,640 | 562 | 3,202 | 4,010 | 30,958 |
| 1961-62 | 2,028 | 319 | 2,347 | 3,377 | 29,929 |
| 1962-63(a) .. | 2,812 | 632 | 3,444 | 3,518 | 29,859 |
| 1962 January .. | 251 | 94 | 345 | 207 | 30,845 |
| February .. | 134 | 89 | 223 | 225 | 30,843 |
| March .. | 94 | — | 94 | 428 | 30,509 |
| April .. | 192 | 14 | 207 | 221 | 30,495 |
| May .. | 230 | 3 | 233 | 253 | 30,475 |
| June .. | 133 | 6 | 139 | 306 | 30,308 |
| July .. | 216 | — | 216 | 287 | 30,238 |
| August .. | 88 | 20 | 108 | 250 | 30,096 |
| September .. | 154 | 5 | 159 | 327 | 29,929 |
| October .. | 231 | 60 | 291 | 204 | 30,019 |
| November .. | 253 | 27 | 280 | 298 | 30,001 |
| December .. | 157 | 25 | 182 | 308 | 29,874 |
| 1963 January .. | 119 | 10 | 129 | 314 | 29,688 |
| February .. | 104 | 63 | 167 | 207 | 29,649 |
| March .. | 449 | 10 | 459 | 376 | 29,733 |
| April .. | 384 | 23 | 407 | 427 | 29,713 |
| May .. | 89 | 5 | 94 | 296 | 29,510 |
| June .. | 214 | 86 | 300 | 365 | 29,446 |
| July .. | 310 | 122 | 432 | 255 | 29,623 |
| August .. | 251 | 194 | 445 | 195 | 29,874 |
| September .. | 251 | 7 | 258 | 273 | 29,859 |
| October .. | 162 | 15 | 177 | 388 | 29,648 |
| November .. | 102 | 60 | 162 | 394 | 29,416 |
| December .. | 210 | 93 | 304 | 218 | 29,501 |

Source: Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note: 1944-45 was the Corporation's first complete Financial year of operation. (Financial year — October 1 to September 30).

Savings Deposits and Savings Certificates

Rupees Million

| End of period | Savings Deposits | | | | (v) | (vi) |
|-----------------|--|-----------------------------------|-----------------------------------|--|--|---------------------|
| | (i) Post Office Savings Bank | (ii) Ceylon Savings Bank | (iii) Commer- cial banks | (iv) Total (i) + (ii) + (iii) | Savings certi- ficates outstand- ing | Total (iv) + (v) |
| 1938 | 20.0 | 18.4 | 40.5 | 78.9 | 1.2 | 80.1 |
| 1939 | 19.3 | 19.9 | 41.5 | 80.7 | 1.6 | 82.3 |
| 1945 | 65.0 | 51.5 | 63.6 | 180.1 | 25.8 | 205.9 |
| 1946 | 103.5 | 60.9 | 61.0 | 225.4 | 27.8 | 253.2 |
| 1947 | 118.4 | 59.1 | 63.6 | 241.1 | 27.0 | 268.1 |
| 1948 | 127.7 | 57.2 | 67.5 | 252.4 | 33.2 | 285.6 |
| 1949 | 134.9 | 56.6 | 66.7 | 258.2 | 32.1 | 290.3 |
| 1950 | 163.7 | 58.4 | 77.1 | 299.2 | 27.0 | 326.2 |
| 1951 | 206.9 | 63.2 | 91.1 | 361.2 | 26.8 | 388.0 |
| 1952 | 223.2 | 65.8 | 103.4 | 392.4 | 27.5 | 419.9 |
| 1953 | 223.4 | 64.1 | 102.3 | 389.8 | 26.6 | 416.4 |
| 1954 | 220.5 | 63.6 | 146.6 | 430.7 | 25.5 | 456.2 |
| 1955 | 234.4 | 65.0 | 165.4 | 464.8 | 24.8 | 489.6 |
| 1956 | 257.9 | 66.8 | 228.1 | 552.8 | 26.6 | 579.4 |
| 1957 | 275.3 | 68.6 | 246.1 | 590.0 | 29.2 | 619.2 |
| 1958 | 293.8 | 70.1 | 284.6 | 648.5 | 29.7 | 678.2 |
| 1959 | 320.9 | 73.2 | 319.4 | 713.5 | 31.2 | 744.7 |
| 1960 | 343.4 | 75.5 | 372.2 | 791.1 | 32.2 | 823.3 |
| 1961 | 351.9 | 75.3 | 363.8 | 791.0 | 32.7 | 823.7 |
| 1962 | 362.3 | 75.4 | 426.4 | 864.1 | 32.9 | 897.0 |
| 1963 | 368.5(a) | 75.1(a) | 499.2 | 942.8(a) | 34.4 | 977.2(a) |
| 1962 January .. | 350.2 | 75.0 | 364.8 | 790.0 | 32.7 | 822.7 |
| February .. | 349.7 | 74.9 | 363.6 | 788.2 | 32.7 | 820.9 |
| March .. | 349.7 | 74.9 | 345.3 | 769.9 | 32.8 | 802.7 |
| April .. | 351.1 | 74.8 | 342.9 | 768.8 | 32.7 | 801.5 |
| May .. | 352.4 | 74.7 | 360.2 | 787.3 | 32.8 | 820.1 |
| June .. | 352.7 | 74.5 | 373.3 | 800.5 | 32.8 | 833.3 |
| July .. | 353.6 | 74.1 | 378.6 | 806.3 | 32.9 | 839.2 |
| August .. | 353.6 | 74.1 | 384.7 | 812.4 | 33.0 | 845.4 |
| September .. | 354.7 | 74.0 | 396.5 | 825.2 | 33.0 | 858.2 |
| October .. | 355.2 | 73.7 | 401.5 | 830.4 | 33.0 | 863.4 |
| November .. | 355.2 | 73.4 | 418.3 | 846.9 | 33.0 | 879.9 |
| December .. | 362.3 | 75.4 | 426.4 | 864.1 | 32.9 | 897.0 |
| 1963 January .. | 361.8 | 75.2 | 434.9 | 871.9 | 32.9 | 904.8 |
| February .. | 360.8 | 75.2 | 438.3 | 874.3 | 32.9 | 907.2 |
| March .. | 360.1 | 75.1 | 440.5 | 875.7 | 33.2 | 908.9 |
| April .. | 361.4 | 75.1 | 446.3 | 882.8 | 33.2 | 916.0 |
| May .. | 362.4 | 75.0 | 443.7 | 881.1 | 33.4 | 914.5 |
| June .. | 363.3 | 75.0 | 443.0 | 881.3 | 33.6 | 914.9 |
| July .. | 364.7 | 74.9 | 443.0 | 882.6 | 33.7 | 916.3 |
| August .. | 364.4 | 74.8 | 462.4 | 901.6 | 33.8 | 935.4 |
| September .. | 365.4 | 74.8 | 473.3 | 913.5 | 34.0 | 947.5 |
| October .. | 366.6 | 75.0 | 492.5 | 934.1 | 34.2 | 968.3 |
| November .. | 367.6 | 74.9 | 503.5 | 946.0 | 34.3 | 980.3 |
| December .. | 368.5(a) | 75.1(a) | 499.2 | 942.8(a) | 34.4 | 977.2(a) |

Sources: Department of Census and Statistics; Central Bank of Ceylon; Ceylon Savings Bank; Post Office Savings Bank; Savings Certificate Office.

(i) and (ii) End of year figures except December 1963 include interest accrued on deposits.

(iii) Total of savings and time deposits including those of Government.

(a) Provisional.

GOVERNMENT FINANCE

TABLE 17

Revenue and Expenditure of the Government of Ceylon (a)

Rupees Million

| Period | REVENUE (b) | | | EXPENDITURE (b) (c) | | | | | | |
|-------------|-------------|--|---------|---------------------|--|---------|---------|--------------------------------|--|--|
| | Total | Railway and Electrical Departments | Other | Total | Recurrent Expenditure (d) (e) | | | Capital Expenditure (e) (f) | Expenditure chargeable to the National Development Reserve | Net receipts (-) or payments on advance account activities (e) |
| | | | | | Railway and Electrical Departments | Other | Total | | | |
| | | | | | | | | | | |
| 1939-40 .. | 143.2 | 20.1 | 123.1 | 151.1 | 23.8 | 119.7 | 143.5 | 6.5 | — | 1.1 |
| 1940-41 .. | 161.6 | 26.1 | 135.5 | 156.8 | 25.7 | 124.0 | 149.7 | 5.4 | — | 1.7 |
| 1941-42 .. | 190.5 | 31.7 | 158.8 | 237.3 | 27.6 | 149.6 | 177.2 | 23.7 | — | 36.4 |
| 1942-43 .. | 243.7 | 43.7 | 200.0 | 237.2 | 32.5 | 181.1 | 213.6 | 26.1 | — | 2.5 |
| 1943-44 .. | 307.1 | 56.6 | 250.5 | 272.4 | 36.2 | 206.4 | 242.6 | 27.7 | — | 2.1 |
| 1944-45 .. | 368.7 | 64.8 | 303.9 | 309.8 | 44.4 | 249.2 | 293.6 | 31.6 | — | 15.4 |
| 1945-46 .. | 444.9 | 61.6 | 383.3 | 435.3 | 57.0 | 312.1 | 369.1 | 36.0 | 6.0 | 24.2 |
| 1946-47 .. | 515.4 | 54.2 | 461.2 | 660.6 | 68.8 | 481.9 | 550.7 | 32.1 | — | 77.8 |
| 1947-48 .. | 600.5 | 59.9 | 540.6 | 662.5 | 78.2 | 492.8 | 571.0 | 70.3 | 0.6 | 20.6 |
| 1948-49 .. | 639.9 | 63.9 | 576.1 | 761.4 | 78.9 | 516.5 | 595.4 | 122.5 | 5.6 | 37.9 |
| 1949-50 .. | 691.4 | 68.1 | 623.3 | 863.9 | 80.0 | 532.0 | 612.0 | 155.6 | 6.6 | 89.7 |
| 1950-51 .. | 910.2 | 74.2 | 836.0 | 958.0 | 81.0 | 706.5 | 787.5 | 146.7 | 5.4 | 18.4 |
| 1951-52 .. | 954.0 | 78.7 | 875.3 | 1,211.0 | 91.0 | 913.6 | 1,004.6 | 202.9 | 7.7 | 4.2 |
| 1952-53 .. | 952.5 | 81.1 | 871.4 | 1,184.4 | 96.5 | 797.0 | 893.5 | 220.6 | 6.4 | 63.9 |
| 1953-54 .. | 1,026.2 | 85.2 | 941.0 | 992.5 | 93.4 | 678.6 | 772.0 | 162.3 | 3.2 | 55.0 |
| 1954-55 .. | 1,158.6 | 90.1 | 1,068.5 | 1,031.1 | 101.6 | 727.3 | 828.9 | 215.6 | 2.1 | 15.5 |
| 1955-56 .. | 1,257.2 | 96.7 | 1,160.5 | 1,258.4 | 109.6 | 904.8 | 1,014.4 | 211.0 | 4.0 | 29.0 |
| 1956-57 .. | 1,260.5 | 101.8 | 1,158.7 | 1,456.9 | 119.8 | 985.4 | 1,105.2 | 213.3 | 5.1 | 133.3 |
| 1957-58 .. | 1,280.0 | 93.5 | 1,186.5 | 1,502.3 | 126.0 | 1,154.1 | 1,280.1 | 282.6 | 3.0 | 63.4 |
| 1958-59 .. | 1,330.4 | 105.2 | 1,225.2 | 1,743.8 | 137.7 | 1,294.5 | 1,432.2 | 303.4 | 2.4 | 5.8 |
| 1959-60 .. | 1,403.8 | 110.2 | 1,293.6 | 1,821.3 | 143.5 | 1,368.4 | 1,511.9 | 306.6 | 1.5 | 1.3 |
| 1960-61(g) | 1,513.9 | 111.7 | 1,402.2 | 1,976.4 | 140.3 | 1,400.5 | 1,540.8 | 419.9 | 1.5 | 14.2 |
| 1961-62 .. | 1,620.6(h) | 119.7 | 1,500.9 | 2,076.6 | 152.6 | 1,428.1 | 1,580.7 | 480.6 | 0.7 | 14.6 |
| 1962-63 (i) | 1,593.4(h) | 127.2 | 1,466.2 | 1,985.3 | 155.3 | 1,441.1 | 1,596.4 | 402.3 | 0.3 | 13.7 |
| 1963-64(j) | 1,787.6 | 141.5 | 1,646.1 | 2,250.9 | 160.3 | 1,573.7 | 1,734.0 | 516.4 | 0.5 | in.a. |

Source: Ceylon Government Treasury.

(a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash operating surplus/deficit.

(b) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure of those departments are included in Government's revenue and recurrent expenditure respectively, for years prior to 1950-51 as well.

(c) For purposes of computing the net cash operating surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash operating surplus/deficit.

(d) Excludes contributions from revenue to public debt sinking fund and direct repayments of public debt from revenue.

(e) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.

(f) Includes expenditure chargeable to foreign loans, advances for loan works and also expenditure met from foreign grants from 1960-61 onwards.

(g) From 1960-61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to loan funds" has been discontinued. Instead Government's total expenditure is divided into 4 categories viz., personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emoluments and recurrent expenditure votes, viz., votes, 1, 2, 4 and 6 and the total of the capital expenditure votes viz., 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960-61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.

(h) The figures of revenue for 1961-62 and 1962-63 differ from the published figures in the Government Accounts due to the following adjustments: (i) In 1961/62 the receipt of Rs. 18.6 million from the National Development Tax which has been treated in the Government Accounts as a credit to the National Development Fund has been included under revenue, while a sum of Rs. 20.6 million being a transfer to revenue from the National Flood Relief Fund has been excluded and a sum of Rs. 4.7 million being value of equipment gifted by foreign Governments and Agencies credited to revenue has been excluded and shown under foreign grants. (ii) In 1962/63 the receipt of Rs. 17.5 million from the National Development Tax has been included under revenue while a sum of Rs. 2.8 million being the value of equipment and other aid gifted by foreign Governments and Agencies has been excluded and shown under foreign grants.

(i) Provisional.

(j) Original budget estimates.

GOVERNMENT FINANCE

Revenue of the

| Heads of Revenue | | | | | | | | | |
|--|----|----|----|----|----|----|----|----|----|
| 1. Customs | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 2. Port, harbour, wharf, warehouse and other dues | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 3. Excise revenue (a) | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 4. Income tax, estate duty, stamps etc. (b) (c) | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 5. Licences and internal revenue not otherwise classified (d) | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 6. Fees of court or office and payment for specific services (e) | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 7. Health services | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 8. Reimbursements | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 9. Postal and telecommunication services | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 10. Interest, annuities, dividends etc. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 11. Miscellaneous receipts (f) | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 12. Land revenue | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 13. Land sales | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 14. Broadcasting department revenue | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 15. Railway revenue | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 16. Electrical department revenue | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Total .. | | | | | | | | | .. |

- (a) Includes the Tea Tax revenue. The original estimates for 1963/64 include an anticipated collection of Rs. 45 million from the Turnover tax.
- (b) Includes the Land Tax introduced in the 1960-61 Budget. The Land tax ceased to be in force from April 1, 1963.
- (c) Includes Surtax and National Development Tax introduced in the 1961-62 Budget. The National Development Tax and the Surtax have ceased to be in force with effect from April 1, 1963.

TABLE 18

Government of Ceylon

Rupees Million

| Original Estimates 1962-63 | Original Estimates 1963-64 | Actual 1961-62 | Actual 1962-63 (Provisional) |
|----------------------------------|----------------------------------|-------------------|------------------------------------|
| 727.8 | 724.1 | 686.9 | 606.8 |
| 25.8 | 26.3 | 28.0 | 25.5 |
| 257.4 | 291.7 | 238.1 | 272.0 |
| 341.5 | 333.0 | 337.9(g) | 341.3(g) |
| 27.6 | 64.9 | 27.0 | 37.7 |
| 35.6 | 29.6 | 31.6 | 28.6 |
| 4.3 | 4.5 | 4.9 | 4.6 |
| 19.8 | 21.7 | 20.7 | 19.4 |
| 49.8 | 53.4 | 47.3 | 47.4 |
| 36.3 | 35.8 | 26.0 | 25.5 |
| 38.7 | 41.5 | 33.3(g) | 39.0(g) |
| 6.4 | 5.6 | 8.0 | 7.2 |
| 3.0 | 3.2 | 2.5 | 2.1 |
| 8.2 | 10.7 | 8.7 | 9.4 |
| 86.3 | 94.5 | 88.1 | 92.0 |
| 48.6 | 47.1 | 31.6 | 35.2 |
| 1,716.9 | 1,787.6 | 1,620.6(g) | 1,593.4(g) |

Source: Ceylon Government Treasury.

- (d) Includes the licence fees on imports which are under licence. The original estimates for 1963/64 include anticipated collections of Rs. 15 million from the National Lottery, and Rs. 10 million from the Foreign Exchange Tax.
- (e) Includes the Registration of Professions and Businesses Tax, the Share Capital Tax and the Visa Tax introduced in the 1960-61 Budget. The Share Capital Tax ceased to be in force from April 1, 1963.
- (f) Includes the Rice Ration Book Tax introduced in the 1961-62 Budget. This tax ceased to be in force from April 1, 1963.
- (g) The figures of revenue for 1961/62 and 1962/63 differ from the published figures in the Government Accounts due to the following adjustments: (i) In 1961/62 the receipt of Rs. 18.6 million from the National Development Tax which has been treated in the Government Accounts as a credit to the National Development Fund has been included under revenue, while a sum of Rs. 20.6 million being a transfer to revenue from the National Flood Relief Fund has been excluded and a sum of Rs. 4.7 million being value of equipment gifted by foreign Governments and Agencies credited to revenue has been excluded and shown under foreign grants. (ii) In 1962/63 the receipt of Rs. 17.5 million from the National Development Tax has been included under revenue while a sum of Rs. 2.8 million being the value of equipment and other aid gifted by foreign Governments and Agencies has been excluded and shown under foreign grants.

GOVERNMENT FINANCE

Expenditure of

| | Recurrent Expenditure (Total of votes 1, | | | |
|---|--|---------------------------------|-------------------------|----------------------------|
| | Original estimates 1962-63 | Supplementary provision 1962-63 | Total provision 1962-63 | Original estimates 1963-64 |
| 1. Governor-General, Prime Minister, etc. not falling under Ministries .. | 12·2 | — | 12·2 | 11·8 |
| 2. Ministry of Defence and External Affairs .. | 126·8 | — | 126·8 | 128·9 |
| 3. Ministry of Finance | 256·5 | — | 256·5 | 273·3 |
| 4. Ministry of Justice | 23·7 | — | 23·7 | 25·4 |
| 5. Ministry of Land, Irrigation and Power .. | 106·1 | — | 106·1 | 104·8 |
| 6. Ministry of Commerce and Industries .. | 6·6 | — | 6·6 | 6·8 |
| 7. Ministry of Local Government and Home Affairs | 89·1 | — | 89·1 | 87·1 |
| 8. Ministry of Education and Cultural Affairs (e) | 316·2 | — | 316·2 | 324·8 |
| 9. Ministry of Agriculture, Food and Co-operatives | 282·7 | — | 282·7 | 330·3 |
| 10. Ministry of Communications | 138·2 | — | 138·2 | 142·0 |
| 11. Ministry of Health and Housing | 155·5 | — | 155·5 | 154·2 |
| 12. Ministry of Public Works and Posts .. | 101·2 | — | 101·2 | 100·8 |
| 13. Ministry of Labour and Social Services .. | 42·2 | — | 42·2 | 43·7 |
| Total .. | 1,656·9 | — | 1,656·9 | 1,734·0 |

- (a) From 1960-61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead Government's total expenditure is divided into four categories, viz. personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emolument and recurrent expenditure votes, viz. votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz. votes 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Excludes the net receipt or payment on advance account activities for which a Ministry-wise classification is not available. This table has been revised to exclude contributions to sinking funds and direct repayment of public debt from revenue and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in Government Accounts.

TABLE 19

the Government of Ceylon (a) (f)

Rupees Million

| 2, 4 and 6) | | Capital Expenditure (b) (Total of votes 3, 5 and 7) | | | | | |
|-------------------|------------------------------------|---|--|-------------------------------|----------------------------------|-------------------|------------------------------------|
| Actual 1961-62 | Actual 1962-63 (Provisional) | Original estimates 1962-63 | Supple- mentary Estimates 1962-63 | Total provision 1962-63 | Original estimates 1963-64 | Actual 1961-62 | Actual 1962-63 (Provisional) |
| 11.8 | 11.3 | — | — | — | — | 1.5 | — |
| 118.1(c) | 114.8(d) | 6.8 | — | 6.8 | 6.1 | 9.3 | 6.0 |
| 232.2 | 243.9 | 16.6 | — | 16.6 | 28.9 | 73.8 | 10.0 |
| 23.0 | 21.6 | 0.1 | — | 0.1 | 0.1 | 0.3 | 0.1 |
| 93.0 | 91.7 | 190.3 | — | 190.3 | 188.0 | 170.8 | 156.7 |
| 4.5 | 5.9 | 44.2 | — | 44.2 | 90.0 | 62.7 | 47.5 |
| 78.3 | 81.3 | 31.7 | — | 31.7 | 32.8 | 24.5 | 22.0 |
| 299.4 | 314.4 | 23.2 | — | 23.2 | 21.0 | 20.7 | 19.3 |
| 292.4 | 280.5 | 33.4 | — | 33.4 | 37.3 | 30.4 | 33.9 |
| 143.0 | 141.2 | 55.4 | — | 55.4 | 45.5 | 42.0 | 45.8 |
| 144.7 | 148.5 | 5.2 | — | 5.2 | 0.8 | 3.1 | 2.3 |
| 97.8 | 100.0 | 65.3 | 0.8 | 66.1 | 64.7 | 41.3 | 58.3 |
| 42.5 | 41.2 | 1.0 | — | 1.0 | 1.3 | 0.3 | 0.4 |
| 1580.7 | 1596.4 | 473.3 | 0.8 | 474.1 | 516.4 | 480.6 | 402.3 |

Source: Ceylon Government Treasury.

(b) Includes expenditure financed from foreign loans and grants.

(c) Excludes a special payment of Rs. 0.2 million to the I.D.A.

(d) Excludes a special payment of Rs. 0.2 million to the I.D.A.

(e) Expenditure chargeable to the National Development Reserve (vide Table 17) which falls under the Ministry of Education and Cultural Affairs is not included in this table.

(f) For purposes of comparison figures for 1961/62 and 1962/63 have been reclassified to conform to the latest allocation of departments under the different Ministries.

GOVERNMENT FINANCE

Receipts and Payments of

| RECEIPTS | 1947-48 | 1948-49 | 1949-50 | 1950-51 | 1951-52 | 1952-53 |
|---|---------|---------|---------|---------|---------|---------|
| 1. Charges and sales | 39.4 | 45.6 | 52.5 | 57.7 | 66.2 | 65.6 |
| (a) Sale of existing property | 0.3 | 0.6 | 0.5 | 0.5 | 0.8 | 0.7 |
| (b) Other | 39.1 | 45.0 | 52.0 | 57.2 | 65.4 | 64.9 |
| 2. Taxes on income, profits and personal expenditure | 92.5 | 110.5 | 117.0 | 135.0 | 204.8 | 232.4 |
| 3. Social insurance contributions | 4.2 | 4.6 | 4.8 | 5.1 | 7.4 | 5.9 |
| 4. Death duties, wealth tax and gifts tax | 3.8 | 2.6 | 6.2 | 4.2 | 5.9 | 5.2 |
| 5. Customs duties | 314.0 | 329.3 | 355.9 | 527.7 | 487.2 | 443.8 |
| (a) Export duties | 137.0 | 149.1 | 167.6 | 282.7 | 227.3 | 193.2 |
| (b) Import duties | 177.0 | 180.2 | 188.3 | 245.0 | 259.9 | 250.6 |
| 6. Other taxes on goods and services | 46.8 | 46.2 | 43.7 | 49.2 | 49.9 | 61.3 |
| 7. Other taxes and levies | 17.2 | 16.6 | 21.3 | 35.4 | 28.4 | 31.5 |
| 8. Receipts from Government enterprises | 9.9 | 7.0 | 8.8 | 79.7 | 86.5 | 85.5 |
| 9. Income from property | 10.7 | 11.4 | 11.0 | 13.6 | 13.7 | 14.6 |
| (a) From Government agencies and enterprises | 0.2 | 0.2 | 0.4 | 0.3 | 0.5 | 0.9 |
| (b) Other | 10.5 | 11.2 | 10.6 | 13.3 | 13.2 | 13.7 |
| 10. Annuity payments and repayments of advances made from revenue | 2.1 | 2.2 | 2.1 | 2.6 | 4.0 | 6.8 |
| 11. Total revenue (1 to 10) | 540.6 | 576.0 | 623.3 | 910.2 | 954.0 | 952.5 |
| 12. Grants | — | — | — | — | 6.5 | 3.3 |
| (a) Colombo Plan Aid | — | — | — | — | 6.5 | 3.3 |
| (b) American Aid | — | — | — | — | — | — |
| (c) Aid from the U.S.S.R. | — | — | — | — | — | — |
| (d) Aid from China | — | — | — | — | — | — |
| (e) Aid from Germany | — | — | — | — | — | — |
| 13. Net foreign borrowing | — | — | — | — | — | — |
| 14. Net domestic borrowing | 31.7 | 41.6 | 95.2 | 122.3 | 196.3 | 223.1 |
| (a) Net market borrowing | 33.8 | 33.1 | 78.4 | 80.2 | 218.3 | 204.6 |
| (b) Net administrative borrowing | - 2.1 | 8.5 | 16.8 | 42.1 | -22.0 | 18.5 |
| 15. Decline in cash balances and reserves | 20.6 | 73.5 | 77.2 | -64.0 | 84.9 | 20.6 |
| 16. Total receipts | 592.9 | 691.1 | 795.7 | 968.5 | 1241.7 | 1199.5 |

1. (a) Receipts from sales of land, old stores and mineral deposits.
 (b) Mainly income from the sale of services by the Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
2. Includes personal expenditure tax, the registration of professions and businesses tax, the rice ration book tax, the national development tax and the surtax.
3. Mainly pension contributions.
4. Includes wealth and gifts taxes, the land tax and tax on the share capital of joint stock companies.
5. (a) Includes the tea tax from 1958-59 onwards and the rubber export licence fee which was imposed in place of the rubber export duty which could not be ratified by Parliament which was dissolved in December, 1959.
 (b) Includes licence fees on imports which are under licence.
6. Includes excise, salt taxes, turnover taxes and the foreign exchange tax.
7. Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.
8. Government enterprises include the Railway and Electrical departments, Government commercial undertakings, the Local Loans and Development Fund and the National Lottery. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51)
9. Rents, interest and annuities.
 (a) Government agencies are mainly local authorities.
 (b) Includes War Loan interest, interest on Government cash balances and rents of Government buildings, lands and forests.

TABLE 20

the Government of Ceylon

Rupees Million

| 1953-54 | 1954-55 | 1955-56 | 1956-57 | 1957-58 | 1958-59 | 1959-60 | 1960-61 | 1961-62 | 1962-63 Provi sional | 1963-64 (Original estimates) |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------------------------|------------------------------------|
| 73.8 | 79.4 | 84.8 | 85.0 | 90.1 | 99.1 | 107.0 | 110.5 | 116.5 | 122.9 | 135.2 |
| 1.2 | 1.1 | 0.9 | 0.7 | 1.0 | 0.8 | 1.2 | 1.8 | 1.3 | 1.2 | 1.5 |
| 72.6 | 78.3 | 83.9 | 84.3 | 89.1 | 98.3 | 105.8 | 108.7 | 115.1 | 121.7 | 133.7 |
| 217.8 | 206.4 | 299.7 | 271.5 | 264.8 | 201.2 | 195.4 | 269.9 | 292.3 | 288.6 | 283.0 |
| 6.2 | 6.6 | 7.5 | 7.9 | 8.5 | 9.5 | 10.9 | 12.2 | 13.4 | 14.0 | 15.1 |
| 7.3 | 6.7 | 6.4 | 3.2 | 5.4 | 7.5 | 8.9 | 31.8 | 34.3 | 33.2 | 30.5 |
| 503.3 | 628.9 | 608.4 | 627.5 | 617.0 | 695.9 | 733.7 | 738.9 | 755.9 | 676.4 | 795.1 |
| 259.1 | 370.7 | 322.1 | 323.9 | 325.0 | 328.9 | 327.2 | 303.6 | 290.9 | 278.7 | 307.8 |
| 244.2 | 258.2 | 286.3 | 303.6 | 292.0 | 367.0 | 406.5 | 435.3 | 465.0 | 397.7 | 487.3 |
| 66.9 | 57.0 | 69.9 | 80.8 | 93.4 | 108.0 | 135.4 | 135.8 | 168.6 | 210.8 | 236.7 |
| 33.7 | 38.4 | 42.2 | 51.1 | 54.5 | 52.9 | 55.5 | 54.8 | 60.9 | 71.8 | 72.2 |
| 91.4 | 96.6 | 106.2 | 109.2 | 115.7 | 116.8 | 121.6 | 124.7 | 134.0 | 130.1 | 163.8 |
| 15.6 | 19.4 | 18.2 | 18.6 | 24.5 | 21.5 | 21.3 | 20.5 | 26.6 | 24.5 | 32.2 |
| 0.6 | 0.9 | 1.2 | 1.1 | 2.6 | 1.0 | 1.3 | 7.3 | 8.5 | 7.4 | 15.5 |
| 15.0 | 18.5 | 17.0 | 17.5 | 21.9 | 20.5 | 20.0 | 13.2 | 18.0 | 17.1 | 16.7 |
| 10.2 | 19.2 | 13.9 | 5.7 | 5.9 | 18.0 | 14.1 | 14.6 | 18.0 | 21.1 | 23.8 |
| 1026.2 | 1158.6 | 1257.2 | 1260.5 | 1280.0 | 1330.4 | 1403.8 | 1513.9 | 1620.6 | 1593.4 | 1787.6 |
| 19.1 | 26.0 | 23.2 | 10.5 | 13.1 | 18.2 | 9.3 | 13.3 | 18.1 | 31.1 | — |
| 19.1 | 26.0 | 23.2 | 9.3 | 5.4 | 11.2 | 5.5 | 8.0 | 4.4 | 8.2 | — |
| — | — | — | 1.2 | 7.7 | 7.0 | 3.8 | 5.3 | 1.6 | 0.9 | — |
| — | — | — | — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — | 8.3 | 19.7 | — |
| — | — | — | — | — | — | — | — | 3.8 | 2.3 | — |
| 63.3 | 12.1 | 5.2 | 18.6 | 23.7 | 33.0 | 26.6 | 13.3 | 37.7 | 62.4 | — |
| -103.0 | -53.0 | 28.9 | 171.8 | 165.3 | 311.8 | 396.5 | 442.1 | 440.5 | 303.7 | 252.8 |
| -94.0 | -80.2 | 43.5 | 166.3 | 78.5 | 291.2 | 327.6 | 406.5 | 336.0 | 331.6 | 227.8 |
| -9.0 | 27.2 | -14.6 | 5.5 | 86.8 | 20.6 | 68.9 | 35.5 | 104.5 | -27.9 | 25.0 |
| 15.6 | -75.6 | 8.3 | 44.6 | 71.2 | 79.7 | 26.4 | 22.2 | -18.4 | 16.4 | 49.6 |
| 1021.2 | 1068.1 | 1322.7 | 1506.0 | 1553.3 | 1773.2 | 1862.4 | 2004.7 | 2098.3 | 2007.0* | 2255.2† |

Source: Central Bank of Ceylon.

10. By Government enterprises and agencies; Government agencies include the Lady Lochore Fund, the Co-operative Wholesale Establishment, the People's Bank, the Agricultural and Industrial Credit Corporation, the State Mortgage Bank and the Hospital Lotteries Board.
11. The figures of revenue for 1961/62 and 1962/63 differ from the published figures in the Government Accounts due to the following adjustments: (i) In 1961/62 the receipt of Rs. 18.6 million from the National Development Tax which has been treated in the Government Accounts as a credit to the National Development Fund has been included under revenue, while a sum of Rs. 20.6 million being a transfer to revenue from the National Flood Relief Fund has been excluded and a sum of Rs. 4.7 million being value of equipment gifted by foreign Governments and Agencies credited to revenue has been excluded and shown under foreign grants. (ii) In 1962/63 the receipt of Rs. 17.5 million from the National Development Tax has been included under revenue while a sum of Rs. 2.8 million being the value of equipment and other aid gifted by foreign Governments and Agencies has been excluded and shown under foreign grants.
12. Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this items are not available.
13. Represents withdrawals from the loans contracted with the I.B.R.D., the International Co-operation Administration, the U.S. Development Loan Fund, the U.S.S.R., Canada, the United Kingdom, West Germany and Yugoslavia.
14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.
(b) Deposits and miscellaneous trust funds.
15. The reserves are the Railway and Electrical Departments' reserves, the Rubber Re-planting Subsidy Fund and the Tea Replanting Subsidy Fund.

*Provisional. Receipts and payments for 1962-63 do not balance because the figures of receipts are actuals while payments are original estimates.

†The total estimated payments for 1963/64 exceeds the total of estimated receipts for that year as the figures of payments have not been adjusted for an anticipated under-expenditure of 2½ per cent in recurrent expenditure amounting to Rs. 44.7 million.

GOVERNMENT FINANCE

Receipts and Payments of

| PAYMENTS | 1947-48 | 1948-49 | 1949-50 | 1950-51 | 1951-52 | 1952-53 |
|---|--------------|--------------|--------------|--------------|---------------|---------------|
| 17. Purchase of goods and services .. | 265.5 | 299.3 | 325.7 | 453.1 | 490.8 | 530.6 |
| (a) Administration .. | 63.3 | 71.1 | 74.6 | 107.1 | 97.3 | 115.0 |
| (i) Defence .. | 2.9 | 3.5 | 4.8 | 7.4 | 11.3 | 14.3 |
| (ii) Civil administration .. | 55.9 | 63.4 | 64.9 | 94.6 | 80.7 | 95.6 |
| (iii) Legislative .. | 4.5 | 4.2 | 4.9 | 5.1 | 5.3 | 5.1 |
| (b) Social services .. | 128.6 | 139.2 | 156.6 | 172.1 | 207.5 | 212.8 |
| (c) Economic services .. | 68.7 | 82.3 | 88.4 | 102.1 | 112.2 | 115.4 |
| (i) Economic development .. | 39.0 | 43.7 | 46.3 | 56.3 | 61.9 | 53.7 |
| (ii) Utility services .. | 29.7 | 38.6 | 42.1 | 45.8 | 50.3 | 61.7 |
| (d) Payments to Government enter- prises .. | 4.9 | 6.7 | 6.1 | 71.8 | 73.8 | 87.4 |
| 18. Transfer payments .. | 167.8 | 151.9 | 135.4 | 237.7 | 375.2 | 257.6 |
| (a) To private current accounts .. | 142.7 | 135.7 | 114.5 | 219.2 | 353.6 | 234.5 |
| (i) Food subsidies .. | 77.8 | 55.1 | 35.8 | 131.7 | 247.8 | 127.0 |
| (ii) Interest on public debt .. | 17.8 | 18.5 | 19.7 | 21.4 | 23.2 | 29.5 |
| (iii) Pensions to Government employees .. | 21.9 | 28.1 | 30.5 | 33.9 | 40.3 | 40.7 |
| (iv) Direct relief .. | 15.4 | 28.5 | 22.3 | 26.1 | 37.3 | 28.2 |
| (v) Other .. | 9.8 | 5.5 | 6.2 | 6.2 | 5.0 | 9.1 |
| (b) Grants-in-aid to local authorities .. | 25.1 | 16.2 | 20.9 | 18.5 | 21.6 | 23.1 |
| 19. Total current payments (17 + 18) | 433.3 | 451.2 | 461.1 | 690.8 | 866.0 | 788.2 |
| 20. Total capital expenditure (21 + 22) | 157.4 | 218.2 | 258.5 | 259.3 | 379.9 | 358.3 |
| 21. Acquisition, construction and maintenance of real assets .. | 152.5 | 210.2 | 243.7 | 245.8 | 342.3 | 348.9 |
| (Expenditure on capital maintenance) | (34.5) | (29.2) | (29.5) | (34.1) | (42.5) | (42.0) |
| (a) Administration .. | 6.3 | 11.5 | 30.4 | 9.9 | 11.7 | 26.6 |
| (i) Defence .. | — | 1.0 | 2.1 | 2.3 | 3.7 | 14.1 |
| (ii) Civil administration .. | 6.3 | 10.5 | 28.3 | 7.6 | 8.0 | 12.5 |
| (b) Social services .. | 18.6 | 34.9 | 52.2 | 48.5 | 62.6 | 76.6 |
| (i) Health .. | 3.2 | 7.1 | 14.0 | 6.2 | 6.7 | 10.4 |
| (ii) Education .. | 5.6 | 13.1 | 18.8 | 18.5 | 28.6 | 29.3 |
| (iii) General housing .. | 8.0 | 11.6 | 15.9 | 16.2 | 17.5 | 28.6 |
| (iv) Rural development .. | 1.8 | 3.1 | 3.5 | 7.6 | 9.8 | 8.3 |
| (c) Economic services .. | 127.6 | 163.8 | 160.6 | 187.4 | 268.0 | 245.7 |
| (i) Public utilities .. | 74.9 | 78.0 | 78.0 | 85.2 | 123.5 | 112.7 |
| (ii) Agriculture, irrigation and fisheries .. | 44.6 | 74.9 | 75.2 | 93.3 | 130.6 | 116.4 |
| (iii) Manufacture, mining and trade .. | 8.1 | 10.9 | 7.4 | 8.9 | 13.9 | 16.6 |
| 22. Acquisition of financial assets .. | 4.9 | 8.0 | 14.8 | 13.5 | 37.6 | 9.4 |
| 23. Net payment on account of opera- tions financed through advance accounts (including other mis- cellaneous payments) .. | 2.2 | 21.7 | 76.1 | 18.4 | —4.2 | 53.0 |
| 24. Total payments .. | 592.9 | 691.1 | 795.7 | 968.5 | 1241.7 | 1199.5 |

18. (a) (iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school children, scholarships, etc.
18. (a) (v) Subsidies to private enterprises and grants.
18. (b) Grants-in-aid for capital works, e.g. village works, wells, slum clearance, etc. have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).
19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14(a).
21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscriptions to the I.M.F. and the I.B.R.D.
21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.
21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for government officers.

TABLE 20 (Contd.)

the Government of Ceylon

Rupees Million

| 1953-54 | 1954-55 | 1955-56 | 1956-57 | 1957-58 | 1958-59 | 1959-60 | 1960-61 | 1961-62 | 1962-63 (Original estimates) | 1963-64 (Original estimates) |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|------------------------------------|------------------------------------|
| 534.5 | 601.3 | 630.0 | 688.9 | 772.5 | 886.5 | 943.8 | 977.1 | 992.3 | 1056.7 | 1066.7 |
| 115.9 | 141.2 | 149.2 | 172.4 | 199.9 | 207.7 | 216.5 | 245.5 | 237.2 | 260.0 | 255.4 |
| 15.5 | 17.9 | 22.5 | 26.6 | 42.9 | 40.5 | 44.1 | 55.6 | 55.7 | 58.1 | 56.5 |
| 94.8 | 117.3 | 120.4 | 139.5 | 149.3 | 159.1 | 164.2 | 181.6 | 173.3 | 193.2 | 189.7 |
| 5.6 | 6.4 | 6.3 | 6.3 | 7.7 | 8.1 | 8.2 | 8.3 | 8.2 | 8.7 | 9.2 |
| 225.0 | 233.9 | 256.9 | 277.9 | 314.4 | 377.4 | 420.2 | 418.5 | 436.5 | 461.5 | 470.2 |
| 113.3 | 142.1 | 133.1 | 138.0 | 149.1 | 173.1 | 184.5 | 189.3 | 194.7 | 196.4 | 207.9 |
| 53.1 | 72.3 | 63.8 | 66.0 | 68.1 | 87.7 | 94.6 | 94.6 | 97.4 | 96.8 | 107.0 |
| 60.2 | 69.8 | 69.3 | 72.0 | 81.0 | 85.4 | 89.9 | 94.7 | 97.3 | 99.6 | 100.9 |
| 80.3 | 83.7 | 90.8 | 100.6 | 109.1 | 128.3 | 122.6 | 123.8 | 123.9 | 138.8 | 133.2 |
| 138.5 | 161.0 | 232.8 | 287.8 | 345.7 | 387.9 | 421.6 | 494.2 | 505.8 | 528.7 | 594.0 |
| 115.7 | 137.7 | 208.4 | 261.5 | 313.2 | 353.1 | 385.9 | 458.2 | 469.8 | 489.6 | 555.1 |
| 12.5 | 36.0 | 79.5 | 105.5 | 112.0 | 146.5 | 193.0 | 248.0 | 235.4 | 225.8 | 272.9 |
| 35.9 | 33.5 | 34.0 | 34.8 | 38.5 | 44.0 | 53.1 | 68.6 | 83.1 | 99.7 | 111.0 |
| 51.3 | 48.8 | 61.9 | 68.0 | 76.9 | 91.4 | 93.1 | 99.9 | 108.8 | 119.8 | 126.9 |
| 14.4 | 15.3 | 25.3 | 43.1 | 45.4 | 43.2 | 39.2 | 40.3 | 37.9 | 42.1 | 38.6 |
| 1.6 | 4.1 | 7.7 | 10.1 | 40.4 | 28.0 | 7.5 | 1.4 | 4.6 | 2.2 | 5.7 |
| 22.8 | 23.3 | 24.4 | 26.3 | 32.5 | 34.8 | 35.7 | 36.0 | 36.0 | 39.1 | 38.9 |
| 673.2 | 762.3 | 862.8 | 976.7 | 1118.2 | 1274.4 | 1365.4 | 1471.3 | 1498.1 | 1585.4 | 1660.7 |
| 293.0 | 357.3 | 430.9 | 395.9 | 498.6 | 493.0 | 495.7 | 519.1 | 585.6 | 570.3 | 639.4 |
| 290.2 | 344.8 | 380.8 | 364.7 | 422.3 | 443.2 | 440.1 | 471.9 | 499.4 | 560.5 | 608.8 |
| (38.1) | (40.8) | (48.9) | (51.4) | (76.2) | (72.9) | (67.7) | (52.4) | (58.1) | (54.9) | (55.5) |
| 26.0 | 17.6 | 24.3 | 20.6 | 39.4 | 46.2 | 37.3 | 30.8 | 29.0 | 24.2 | 26.7 |
| 15.9 | 8.6 | 7.9 | 7.0 | 21.2 | 31.9 | 26.3 | 18.4 | 14.9 | 10.4 | 10.6 |
| 10.1 | 9.0 | 16.4 | 13.6 | 18.2 | 14.3 | 11.0 | 12.4 | 14.1 | 13.8 | 16.1 |
| 60.6 | 80.4 | 100.5 | 86.9 | 79.8 | 76.5 | 70.0 | 78.9 | 94.0 | 114.5 | 102.6 |
| 13.0 | 18.7 | 21.6 | 20.1 | 16.8 | 9.6 | 11.4 | 13.0 | 13.0 | 22.0 | 14.5 |
| 17.1 | 14.0 | 20.7 | 26.6 | 19.8 | 28.2 | 25.9 | 33.4 | 29.5 | 39.4 | 38.1 |
| 25.7 | 39.8 | 39.5 | 31.7 | 32.1 | 26.0 | 24.1 | 19.7 | 37.4 | 35.6 | 37.8 |
| 4.8 | 7.9 | 18.7 | 8.5 | 11.1 | 12.7 | 8.6 | 12.8 | 14.1 | 17.5 | 12.2 |
| 203.6 | 246.8 | 256.0 | 257.2 | 303.1 | 320.5 | 332.8 | 362.2 | 376.4 | 421.8 | 479.5 |
| 100.1 | 117.6 | 121.9 | 128.7 | 118.5 | 121.4 | 126.3 | 119.5 | 147.5 | 205.3 | 198.6 |
| 92.5 | 120.0 | 131.0 | 125.0 | 148.8 | 178.7 | 175.4 | 185.0 | 165.9 | 168.1 | 180.9 |
| 11.0 | 9.2 | 3.1 | 3.5 | 35.8 | 20.4 | 31.1 | 57.7 | 63.0 | 48.4 | 100.0 |
| 2.8 | 12.5 | 50.1 | 31.2 | 76.3 | 49.8 | 55.6 | 47.2 | 86.2 | 9.8 | 30.6 |
| 55.0 | 51.5 | 29.0 | 133.3 | 63.4 | 5.8 | 1.3 | 14.2 | 14.6 | n.a. | n.a. |
| 1021.2 | 1068.1 | 1322.7 | 1506.0 | 1553.3 | 1773.2 | 1862.4 | 2004.7 | 2098.3 | 2155.7 | 2300.1 |

Source: Central Bank of Ceylon.

21. (c) (i) Includes, expenditure from the Railway Department's Reserve, Electrical Department's Reserve, Extensions and Renewals Fund and the foreign exchange costs of the hydrel and thermal schemes financed from the I.B.R.D. loans.
21. (c) (ii) Includes rubber and tea replanting subsidy expenditure.
22. Loans from revenue to Government agencies, mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board, the Ceylon Development Finance Corporation, Ceylon Transport Board, the Port (Cargo) Corporation and the Peoples' Bank. Includes extrabudgetary loans to Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, local bodies, etc.
24. Comprises expenditure chargeable to the Consolidated Fund, foreign loans, foreign grants, the National Development Reserve, the Reserve, Extensions and Renewals Fund, the Rubber and Tea Replanting Subsidy Funds, and net payments on advance accounts.

GOVERNMENT FINANCE

Sources of Finance

| Items | 1950-51 | | 1951-52 | | 1952-53 | | 1953-54 | | 1954-55 | | 1955-56 | |
|--|-------------------|------------|-------------------|------------|-------------------|------------|-------------------|------------|-------------------|------------|-------------------|------------|
| | Amount Rs. Mn. | Percentage | Amount Rs. Mn. | Percentage | Amount Rs. Mn. | Percentage | Amount Rs. Mn. | Percentage | Amount Rs. Mn. | Percentage | Amount Rs. Mn. | Percentage |
| 1. Current Account Surplus (b) .. | 219.4 | 84.6 | 88.0 | 23.2 | 164.3 | 45.9 | 353.2 | 120.5 | 396.3 | 110.9 | 394.4 | 91.5 |
| 2. Net foreign borrowing .. | — | — | — | — | — | — | 63.3 | 21.6 | 12.1 | 3.4 | 5.2 | 1.2 |
| 3. Foreign Grants (c) | — | — | 6.5 | 1.7 | 3.3 | 0.9 | 19.1 | 6.5 | 26.0 | 7.3 | 23.2 | 5.4 |
| (i) Colombo Plan | — | — | 6.5 | 1.7 | 3.3 | 0.9 | 19.1 | 6.5 | 26.0 | 7.3 | 23.2 | 5.4 |
| (ii) U.S. .. | — | — | — | — | — | — | — | — | — | — | — | — |
| (iii) China | — | — | — | — | — | — | — | — | — | — | — | — |
| (iv) West Germany | — | — | — | — | — | — | — | — | — | — | — | — |
| 4. Net domestic borrowing (d) .. | 122.3 | 47.2 | 196.3 | 51.7 | 223.1 | 62.3 | -103.0 | -35.2 | -53.0 | -14.8 | 28.9 | 6.7 |
| 5. Reduction in cash balances (including balances of extra budgetary reserve funds) (e) .. | -82.4 | -31.8 | 89.1 | 23.5 | -32.5 | -9.0 | -39.6 | -13.5 | -24.1 | -6.7 | -20.7 | -4.8 |
| 6. Total capital expenditure.. | 259.3 | 100.0 | 379.9 | 100.0 | 358.3 | 100.0 | 293.0 | 100.0 | 357.3 | 100.0 | 430.9 | 100.0 |

- (a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F., etc., Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.
- (b) Current account surplus is the excess of revenue over current expenditure. Current expenditure is computed by deducting all items of capital expenditure from "Recurrent Expenditure". In the 1960-61 Budget Estimates the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. From 1960-61 onwards current expenditure is computed by deducting all items of Capital expenditure from "Recurrent Expenditure" i.e. the total of votes 1, 2, 4, and 6. Current expenditure and its composition are shown in Table 20.

TABLE 21

for Capital Expenditure (a)

| 1956-57 | | 1957-58 | | 1958-59 | | 1959-60 | | 1960-61 | | 1961-62 | | 1962-63 (Provisional) | | 1963-64 (Original estimates) | |
|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|--------------------------|-----------------|---------------------------------|-----------------|
| Amount Rs. Mn. | Per- centage | Amount Rs. Mn. | Per- centage | Amount Rs. Mn. | Per- centage | Amount Rs. Mn. | Per- centage | Amount Rs. Mn. | Per- centage | Amount Rs. Mn. | Per- centage | Amount Rs. Mn. | Per- centage | Amount Rs. Mn. | Per- centage |
| 283.8 | 71.7 | 161.8 | 32.5 | 56.0 | 11.3 | 38.4 | 7.7 | 42.6 | 8.2 | 122.5 | 20.9 | 68.5 | 13.8 | 171.7(f) | 26.9 |
| 18.6 | 4.7 | 23.7 | 4.8 | 33.0 | 6.7 | 26.6 | 5.4 | 13.3 | 2.6 | 37.7 | 6.4 | 62.4 | 12.6 | 165.2 | 25.8 |
| 10.5 | 2.6 | 13.1 | 2.6 | 18.2 | 3.7 | 9.3 | 1.9 | 13.3 | 2.6 | 18.1 | 3.1 | 31.1 | 6.3 | | |
| 9.3 | 2.3 | 5.4 | 1.1 | 11.2 | 2.3 | 5.5 | 1.1 | 8.0 | 1.5 | 4.4 | 0.7 | 8.2 | 1.6 | | |
| 1.2 | 0.3 | 7.7 | 1.5 | 7.0 | 1.4 | 3.8 | 0.8 | 5.3 | 1.0 | 1.6 | 0.3 | 0.9 | 0.2 | | |
| — | — | — | — | — | — | — | — | — | — | 8.3 | 1.4 | 19.7 | 4.0 | 252.8 | 39.5 |
| — | — | — | — | — | — | — | — | — | — | 3.8 | 0.6 | 2.3 | 0.5 | | |
| 171.8 | 43.4 | 165.5 | 33.1 | 311.8 | 63.2 | 396.5 | 80.0 | 442.1 | 85.2 | 440.5 | 75.2 | 303.7 | 61.2 | 252.8 | 39.5 |
| -88.7 | -22.4 | 134.6 | 27.0 | 73.9 | 15.0 | 25.1 | 5.1 | 8.0 | 1.5 | -33.0 | -5.6 | 30.2 | 6.1 | 49.6 | 7.8 |
| 395.9 | 100.0 | 498.6 | 100.0 | 493.0 | 100.0 | 495.7 | 100.0 | 519.1 | 100.0 | 585.6 | 100.0 | 495.9 | 100.0 | 639.4 | 100.0 |

Source: Central Bank of Ceylon.

- (c) Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
- (d) Borrowing through the issue of securities, treasury bills, tax reserve certificates and receipts from Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (e) The reserves are the Railway and Electrical Department's reserves and the Rubber and Tea Replanting Subsidy Funds.
- (f) The current account surplus i.e. the excess of revenue over current expenditure as provided for in the estimates, amounts to Rs. 126.9 million. But since an under-expenditure of 2½% is anticipated in recurrent expenditure, the current account surplus computed on the basis of recurrent expenditure adjusted for the anticipated under-expenditure amounts to Rs. 171.7 million.

Treasury Bills

| Date of issue | | | Rate per cent per annum | Amount maturing | Amount offered | Amount tendered | Amount accepted | Total of bills out- standing |
|---------------|----|----|----------------------------------|--------------------|-------------------|--------------------|--------------------|------------------------------------|
| | | | | Rupees Million | | | | |
| 1963 Jan. | 1 | .. | 2.80 | 110.0 | 110.0 | 110.0 | 110.0 | 1,000.0 |
| | 15 | .. | 2.80 | 150.0 | 150.0 | 150.0 | 150.0 | 1,000.0 |
| Feb. | 1 | .. | 2.80 | 70.0 | 70.0 | 70.5 | 70.0 | 1,000.0 |
| | 15 | .. | 2.80 | 155.0 | 155.0 | 155.5 | 155.0 | 1,000.0 |
| March | 1 | .. | 2.80 | 170.0 | 170.0 | 170.0 | 170.0 | 1,000.0 |
| | 15 | .. | 2.80 | 245.0 | 245.0 | 245.5 | 245.0 | 1,000.0 |
| | 25 | .. | 2.80 | 100.0 | 100.0 | 100.0 | 100.0 | 1,000.0 |
| April | 1 | .. | 2.80 | 110.0 | 110.0 | 110.5 | 110.0 | 1,000.0 |
| | 15 | .. | 2.80 | 150.0 | 175.0 | 175.0 | 175.0 | 1,025.0 |
| May | 2 | .. | 2.80 | 70.0 | 70.0 | 70.0 | 70.0 | 1,025.0 |
| | 15 | .. | 2.80 | 155.0 | 155.0 | 155.0 | 155.0 | 1,025.0 |
| June | 1 | .. | 2.80 | 170.0 | 170.0 | 170.0 | 170.0 | 1,025.0 |
| | 15 | .. | 2.80 | 245.0 | 245.0 | 245.0 | 245.0 | 1,025.0 |
| | 25 | .. | 2.80 | 100.0 | 100.0 | 100.0 | 100.0 | 1,025.0 |
| July | 1 | .. | 2.80 | 110.0 | 110.0 | 110.0 | 110.0 | 1,025.0 |
| | 15 | .. | 2.80 | 175.0 | 175.0 | 175.0 | 175.0 | 1,025.0 |
| Aug. | 1 | .. | 2.80 | 70.0 | 70.0 | 70.0 | 70.0 | 1,025.0 |
| | 15 | .. | 2.80 | 155.0 | 205.0 | 205.0 | 205.0 | 1,075.0 |
| Sept. | 1 | .. | 2.80 | 170.0 | 195.0 | 195.0 | 195.0 | 1,100.0 |
| | 15 | .. | 2.80 | 245.0 | 270.0 | 270.0 | 270.0 | 1,125.0 |
| | 25 | .. | 2.80 | 100.0 | 100.0 | 100.0 | 100.0 | 1,125.0 |
| Oct. | 1 | .. | 2.80 | 110.0 | 110.0 | 110.0 | 110.0 | 1,125.0 |
| | 15 | .. | 2.80 | 175.0 | 175.0 | 175.0 | 175.0 | 1,125.0 |
| Nov. | 1 | .. | 2.80 | 70.0 | 70.0 | 70.0 | 70.0 | 1,125.0 |
| | 16 | .. | 2.80 | 205.0 | 215.0 | 215.0 | 215.0 | 1,135.0 |
| Dec. | 2 | .. | 2.80 | 195.0 | 210.0 | 210.0 | 210.0 | 1,150.0 |
| | 16 | .. | 2.80 | 270.0 | 270.0 | 270.0 | 270.0 | 1,150.0 |
| | 26 | .. | 2.80 | 100.0 | 100.0 | 100.0 | 100.0 | 1,150.0 |

Source: Central Bank of Ceylon.

Net Cash Operating Surplus or Deficit (—)

Rupees Million

| Period | Actual cash balances | Changes in cash balances | | Net receipts or payments (—) on account of borrowing and lending operations and foreign grants | | Net cash operating surplus or deficit (—) | |
|--------------------|----------------------|--------------------------|------------------|--|----------------|---|------------------|
| | (i) | (ii) | (iii) Cumulative | (iv) | (v) Cumulative | (vi) = (ii)–(iv) | (vii) Cumulative |
| 1949–50 | 73.1 | | | | | | |
| 1950–51 | 139.3 | 66.2 | | 114.0 | | 47.8 | |
| 1951–52 | 66.3 | – 73.0 | | 184.1 | | – 257.1 | |
| 1952–53 | 50.9 | – 15.4 | | 216.5 | | – 231.9 | |
| 1953–54 | 49.3 | – 1.6 | | – 35.3 | | 33.7 | |
| 1954–55 | 137.9 | 88.6 | | – 39.0 | | 127.6 | |
| 1955–56 | 148.9 | 11.0 | | 12.2 | | – 1.2 | |
| 1956–57 | 127.9 | – 21.0 | | 175.4 | | – 196.4 | |
| 1957–58 | 80.4 | – 47.5 | | 174.7 | | – 222.3 | |
| 1958–59 | 18.7 | – 61.7 | | 351.8 | | – 413.4 | |
| 1959–60 | 12.7 | – 6.0 | | 411.6 | | – 417.5 | |
| 1960–61* | 12.7 | ... | | 462.5 | | – 462.5 | |
| 1961–62 | 52.9 | 40.2 | | 496.3 | | – 456.1 | |
| 1962–63(a) .. | 52.5 | – 0.4 | | 391.3 | | – 391.7 | |
| 1958–59 1st Qr. .. | 112.2 | 31.8 | 31.8 | 83.7 | 83.7 | – 51.8 | – 51.8 |
| 2nd Qr. .. | 126.6 | 14.4 | 46.2 | 31.1 | 114.8 | – 16.7 | – 68.5 |
| 3rd Qr. .. | 101.8 | – 24.8 | 21.4 | 103.1 | 217.9 | – 127.9 | – 196.4 |
| 4th Qr. .. | 18.7 | – 83.1 | – 61.7 | 133.9 | 351.8 | – 217.0 | – 413.4 |
| 1959–60 1st Qr. .. | 93.3 | 74.6 | 74.6 | 178.8 | 178.8 | – 104.2(b) | – 104.2(b) |
| 2nd Qr. .. | 87.6 | – 5.7 | 68.9 | 1.7 | 180.5 | – 7.3 | – 111.5 |
| 3rd Qr. .. | 70.1 | – 17.5 | 51.4 | 107.0 | 287.5 | – 124.6 | – 236.1 |
| 4th Qr. .. | 12.7 | – 57.4 | – 6.0 | 124.1 | 411.6 | – 181.4 | – 417.5 |
| 1960–61 1st Qr. .. | 70.1 | 57.4 | 57.4 | 189.8 | 189.8 | – 132.4 | – 132.4 |
| 2nd Qr. .. | 105.4 | 35.3 | 92.7 | 41.7 | 231.5 | – 6.4 | – 138.8 |
| 3rd Qr. .. | 81.3 | – 24.1 | 68.6 | 71.5 | 303.0 | – 95.6 | – 234.4 |
| 4th Qr. .. | 12.7 | – 68.6 | ... | 159.5 | 462.5 | – 228.1(c) | – 462.5(c) |
| 1961–62 1st Qr. .. | 69.0 | 56.3 | 56.3 | 107.7 | 107.7 | – 51.4(d) | – 51.4(d) |
| 2nd Qr. .. | 125.4 | 56.4 | 112.7 | 105.4 | 213.1 | – 49.0 | – 100.4 |
| 3rd Qr. .. | 117.9 | – 7.5 | 105.2 | 44.3 | 257.4 | – 51.8 | – 152.2 |
| 4th Qr. .. | 52.9 | – 65.0 | 40.2 | 238.9 | 496.3 | – 303.9 | – 456.1 |
| 1962–63 1st Qr. .. | 119.3 | 66.4 | 66.4 | 112.8 | 112.8 | – 46.7(d) | – 46.7(d) |
| 2nd Qr. .. | 102.4 | – 16.9 | 49.5 | 26.5 | 139.3 | – 43.2 | – 89.9 |
| 3rd Qr. .. | 94.0 | – 8.4 | 41.1 | 38.3 | 177.6 | – 46.7 | – 136.6 |
| 4th Qr. .. | 52.5 | – 41.5 | – 0.4 | 213.7 | 391.3 | – 255.1 | – 391.7 |

Source: Central Bank of Ceylon.

(i) Includes readily realisable assets abroad.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Provisional.

(b) This does not include a special loan of Rs. 37.0 million granted by the Central Bank to the Government in October, 1959, to pay the extra contribution to the I.M.F.

(c) Excludes payments to the I.B.R.D. and the I.D.A. amounting to Rs. 2.2 million financed through special loans from the Central Bank.

(d) Excludes a special payment of Rs. 0.2 million to the I.D.A. financed through special loans from the Central Bank.

* Figures from 1960–61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from 1960–61 onwards.

GOVERNMENT FINANCE

Composition of

| Period | FOREIGN DEBT | | | | | | |
|-------------------|----------------|-------------------------|-------|-------------------|---------|-------|-------|
| | Sterling Loans | | | I.B.R.D. Loans | Other | Total | |
| | Gross | Sinking Funds (b) | Net | | | Gross | Net |
| | | | | (c) | (c) (d) | | |
| September 1938 .. | 163.2 | 55.6 | 107.6 | — | — | 163.2 | 107.6 |
| 1939 .. | 163.4 | 52.7 | 110.7 | — | — | 163.4 | 110.7 |
| 1940 .. | 125.4 | 14.7 | 110.7 | — | — | 125.4 | 110.7 |
| 1941 .. | 125.4 | 18.1 | 107.3 | — | — | 125.4 | 107.3 |
| 1942 .. | 125.4 | 21.1 | 104.3 | — | — | 125.4 | 104.3 |
| 1943 .. | 125.4 | 24.7 | 100.7 | — | — | 125.4 | 100.7 |
| 1944 .. | 125.4 | 28.4 | 97.0 | — | — | 125.4 | 97.0 |
| 1945 .. | 125.4 | 32.0 | 93.4 | — | — | 125.4 | 93.4 |
| 1946 .. | 125.4 | 36.8 | 88.6 | — | — | 125.4 | 88.6 |
| 1947 .. | 125.4 | 38.8 | 86.6 | — | — | 125.4 | 86.6 |
| 1948 .. | 125.4 | 43.1 | 82.3 | — | — | 125.4 | 82.3 |
| 1949 .. | 125.4 | 45.3 | 80.1 | — | — | 125.4 | 80.1 |
| 1950 .. | 125.4 | 49.7 | 75.7 | — | — | 125.4 | 75.7 |
| 1951 .. | 125.4 | 52.2 | 73.3 | — | — | 125.4 | 73.3 |
| 1952 .. | 125.4 | 52.9 | 72.5 | — | — | 125.4 | 72.5 |
| 1953 .. | 125.4 | 59.8 | 65.7 | — | — | 125.4 | 65.7 |
| 1954 .. | 192.1 (i) | 66.0 | 126.1 | — | — | 192.1 | 126.1 |
| 1955 .. | 192.1 | 64.3 | 127.8 | 12.9 | — | 205.0 | 140.7 |
| 1956 .. | 192.1 | 67.4 | 124.7 | 19.3 | — | 211.4 | 144.0 |
| 1957 .. | 192.1 | 72.8 | 119.3 | 39.6 | ... | 231.7 | 158.9 |
| 1958 .. | 192.1 | 82.7 | 109.4 | 57.4 | 8.3 | 257.8 | 175.1 |
| 1959 .. | 178.6 | 77.8 | 100.8 | 60.9 | 38.0 | 277.5 | 199.7 |
| 1960 .. | 167.9 | 70.9 | 97.0 | 67.2 | 58.6 | 293.7 | 222.8 |
| 1961 .. | 167.9 | 76.4 | 91.5 | 76.4 | 62.7 | 307.0 | 230.6 |
| 1962 .. | 167.9 | 87.9 | 80.0 | 102.1 | 74.1 | 344.1 | 256.2 |
| 1963(j) .. | 167.9 | 95.6 | 72.3 | 123.3 | 115.9 | 407.1 | 311.5 |

- (a) Excludes Ceylon Government war loan re-lent to the U.K. Government (fully repaid by June, 1959) and the promissory notes issued in favour of the I.M.F., the I.B.R.D., and the I.D.A which now stand at Rs. 158.5 million, Rs. 20.3 million and Rs 7.8 million respectively. National Housing Debentures Rs. 75,000,000 less sinking funds Rs. 19,023,961 = Rs. 55,976,039 and State Mortgage Bank Debentures Rs. 43,250,000 respectively are excluded.
- (b) Represents the market value of investments held on behalf of the sinking funds.
- (c) Represents the net amount i.e. withdrawals less repayments.
- (d) Represents the amount withdrawn and outstanding on the loans contracted with the United States International Co-operation Administration, the United States Development Loan Fund, the U.S.S.R., Canada, China, U.K., West Germany and Yugoslavia.
- (e) Includes supplementary sinking funds.

TABLE 24

Public Debt (a)

Rupees Million

| DOMESTIC DEBT | | | | | | | | TOTAL | |
|---------------|-----------------------|---------|----------------|--------------------------|-----------------------|--------|---------|---------|---------|
| Rupee Loans | | | Treasury Bills | Tax Reserve Certificates | Central Bank Advances | Other | Total | | |
| Gross | Sinking Funds (b) (e) | Net | | | | | Gross | Net | |
| | | | | | (f) (g) | (h) | | | |
| 30.9 | 10.7 | 20.2 | — | — | — | — | 30.9 | 20.2 | 194.1 |
| 40.3 | 10.5 | 29.8 | — | — | — | — | 40.3 | 29.8 | 203.7 |
| 45.3 | 11.6 | 33.7 | — | — | — | — | 45.3 | 33.7 | 170.7 |
| 55.3 | 13.3 | 42.0 | — | — | — | — | 55.3 | 42.0 | 180.7 |
| 67.1 | 14.9 | 52.2 | 10.0 | — | — | — | 77.1 | 62.2 | 202.5 |
| 103.3 | 15.1 | 88.2 | 9.5 | — | — | — | 112.8 | 97.7 | 238.2 |
| 169.2 | 15.3 | 153.9 | 12.0 | — | — | — | 181.2 | 165.9 | 306.6 |
| 266.9 | 18.1 | 248.8 | 9.0 | — | — | — | 275.9 | 257.8 | 401.3 |
| 312.2 | 23.4 | 288.8 | 10.0 | — | — | — | 322.2 | 298.8 | 447.6 |
| 343.5 | 34.3 | 309.2 | — | — | — | — | 343.5 | 309.2 | 468.9 |
| 367.5 | 47.3 | 320.2 | 24.0 | — | — | — | 391.5 | 344.2 | 516.9 |
| 423.7 | 59.9 | 363.8 | 16.2 | — | — | — | 439.9 | 380.0 | 565.3 |
| 436.0 | 70.0 | 366.0 | 78.6 | — | — | — | 514.6 | 444.6 | 640.0 |
| 582.0 | 110.3 | 471.7 | 30.0 | — | — | — | 612.0 | 501.7 | 737.4 |
| 684.3 | 123.4 | 560.9 | 92.5 | — | 72.0 | 2.7 | 851.5 | 728.1 | 976.9 |
| 730.5 | 117.5 | 612.9 | 184.0 | — | 70.5 | 58.6 | 1,043.6 | 926.0 | 1,169.0 |
| 782.1 | 127.1 | 655.0 | 105.0 | — | 65.8 | — | 952.9 | 825.8 | 1,145.0 |
| 829.3 | 135.9 | 693.4 | 60.0 | — | — | — | 889.3 | 753.4 | 1,094.3 |
| 881.9 | 151.3 | 730.7 | 68.0 | — | — | — | 949.9 | 798.7 | 1,161.3 |
| 961.8 | 167.8 | 794.0 | 65.0 | 9.1 | 96.3 | — | 1,132.2 | 964.4 | 1,363.9 |
| 1,006.8 | 200.6 | 806.2 | 140.0 | 8.3 | 82.5 | — | 1,237.6 | 1,037.0 | 1,495.4 |
| 1,101.8 | 234.6 | 867.3 | 320.0 | 14.1 | 123.6 | — | 1,559.5 | 1,325.0 | 1,837.0 |
| 1,216.8 | 246.6 | 970.1 | 550.0 | 6.2 | 163.7 | — | 1,936.7 | 1,690.0 | 2,230.4 |
| 1,396.6 | 241.9 | 1,154.7 | 750.0 | 10.9 | 186.5 | — | 2,344.0 | 2,102.1 | 2,651.0 |
| 1,515.3 | 263.9 | 1,251.5 | 1,000.0 | 12.8 | 165.6 | — | 2,693.7 | 2,429.9 | 3,037.8 |
| 1,683.6 | 276.3 | 1,407.3 | 1,125.0 | 19.1 | 202.5 | ...(k) | 3,030.2 | 2,753.9 | 3,437.3 |

Source: Central Bank of Ceylon.

- (f) In August, 1950 a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full.
- (g) Includes special loans from the Central Bank which amount to Rs. 37.0 million from October 1959, Rs. 39.2 million from June, 1961, Rs. 39.3 million from November, 1961 and Rs. 39.5 million from November, 1962.
- (h) Loans from semi-government agencies.
- (i) The change of Rs. 66.7 million in the financial year ended 1954, is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.
- (j) Provisional.
- (k) In September, 1963 this column includes the value of National Development Bonds (Rs. 36,320) issued and outstanding.

GOVERNMENT FINANCE

Ownership of

(As at end

| | 1950 | 1951 | 1952 | 1953 |
|---|-------|-------|-------|---------|
| 1. Central Bank | — | 3·1 | 130·0 | 222·1 |
| 2. Other banks and co-operative banks .. | 245·1 | 238·2 | 282·9 | 267·1 |
| 3. Savings institutions | 97·9 | 142·3 | 189·4 | 256·4 |
| 4. Insurance funds | 21·6 | 29·7 | 36·1 | 44·6 |
| 5. Provident and pension funds | 40·7 | 50·8 | 57·4 | 68·1 |
| 6. Official funds(a) | 56·4 | 78·7 | 91·4 | 110·5 |
| 7. Private business and individuals | 52·9 | 69·1 | 64·3 | 74·8 |
| 8. Foreign(b) | 125·4 | 125·4 | 125·4 | 125·4 |
| Total | 640·0 | 737·3 | 976·9 | 1,169·0 |

(a) Includes rupee securities held by foreign governments which amount to Rs. 3·8 million up to 1952, Rs. 3·1 million up to 1955 and Rs. 0·1 million up to 1962.

(b) Represents the foreign loan component of the public debt table.

TABLE 25**Public Debt****of September)****Rupees Million**

| 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 84.5 | 19.1 | 13.9 | 144.8 | 225.0 | 402.3 | 677.8 | 884.3 | 1,046.5 | 1,202.9 |
| 310.8 | 292.4 | 315.7 | 312.6 | 293.9 | 297.4 | 302.5 | 341.6 | 403.0 | 426.4 |
| 250.3 | 251.5 | 270.4 | 295.6 | 310.1 | 341.5 | 358.6 | 381.5 | 393.9 | 408.2 |
| 48.2 | 49.7 | 53.7 | 60.6 | 61.4 | 78.2 | 89.9 | 105.1 | 115.2 | 137.5 |
| 73.6 | 80.5 | 85.3 | 95.5 | 98.3 | 126.9 | 189.9 | 279.1 | 363.5 | 456.3 |
| 111.9 | 127.0 | 152.9 | 169.3 | 201.5 | 260.8 | 273.5 | 279.9 | 306.2 | 328.0 |
| 73.6 | 69.1 | 58.0 | 53.8 | 47.4 | 52.4 | 44.5 | 72.5 | 65.5 | 70.8 |
| 192.1 | 205.0 | 211.4 | 231.7 | 257.8 | 277.5 | 293.7 | 307.0 | 344.1 | 407.1 |
| 1,145.0 | 1,094.3 | 1,161.3 | 1,363.9 | 1,495.4 | 1,837.0 | 2,230.4 | 2,651.0 | 3,037.8 | 3,437.3 |

Source: Central Bank of Ceylon.

GOVERNMENT FINANCE

Prices and Yields of Selected

| End of month | 2½% Loan, 1962-64(b) | | | 3% National Development Loan, 1965-70(c) | | |
|-----------------|----------------------|-------------------|-------------|--|-------------------|-------------|
| | Closing prices | Redemption yields | | Closing prices | Redemption yields | |
| | | Earliest date | Latest date | | Earliest date | Latest date |
| 1962 January .. | 99 $\frac{1}{16}$ | 3.65 | 2.85 | 98 $\frac{3}{16}$ | 3.52 | 3.24 |
| February .. | 99 $\frac{1}{16}$ | 3.73 | 2.85 | 98 $\frac{3}{16}$ | 3.53 | 3.24 |
| March .. | 98 $\frac{1}{2}$ | 4.41 | 2.98 | 96 $\frac{11}{16}$ | 3.96 | 3.43 |
| April .. | 98 $\frac{1}{2}$ | 4.48 | 2.96 | 96 $\frac{11}{16}$ | 3.94 | 3.42 |
| May .. | 98 $\frac{1}{2}$ | 5.06 | 3.01 | 96 $\frac{11}{16}$ | 3.97 | 3.42 |
| June .. | 98 $\frac{1}{16}$ | 5.40 | 3.01 | 97 $\frac{1}{16}$ | 3.95 | 3.41 |
| July .. | 98 $\frac{1}{2}$ | 5.90 | 3.00 | 97 $\frac{1}{16}$ | 3.97 | 3.41 |
| August .. | 98 $\frac{1}{16}$ | — | 2.99 | 97 $\frac{1}{16}$ | 4.00 | 3.41 |
| September .. | 99 | — | 2.98 | 97 $\frac{1}{16}$ | 3.98 | 3.40 |
| October .. | 99 $\frac{1}{16}$ | — | 2.97 | 96 $\frac{5}{16}$ | 4.32 | 3.53 |
| November .. | 99 $\frac{1}{16}$ | — | 2.97 | 96 $\frac{5}{16}$ | 4.33 | 3.53 |
| December .. | 90 $\frac{1}{8}$ | — | 2.96 | 96 $\frac{5}{16}$ | 4.37 | 3.53 |
| 1963 January .. | 99 $\frac{3}{16}$ | — | 2.95 | 96 $\frac{1}{2}$ | 4.36 | 3.52 |
| February .. | 99 $\frac{1}{2}$ | — | 2.94 | 96 $\frac{9}{16}$ | 4.38 | 3.52 |
| March .. | 99 $\frac{5}{16}$ | — | 2.93 | 96 $\frac{9}{16}$ | 4.42 | 3.52 |
| April .. | 99 $\frac{5}{16}$ | — | 2.93 | 96 $\frac{5}{8}$ | 4.44 | 3.52 |
| May .. | 99 $\frac{5}{8}$ | — | 2.92 | 96 $\frac{5}{8}$ | 4.49 | 3.52 |
| June .. | 99 $\frac{7}{16}$ | — | 2.91 | 96 $\frac{11}{16}$ | 4.51 | 3.52 |
| July .. | 99 $\frac{1}{2}$ | — | 2.90 | 96 $\frac{3}{4}$ | 4.54 | 3.51 |
| August .. | 99 $\frac{1}{2}$ | — | 2.89 | 96 $\frac{13}{16}$ | 4.56 | 3.51 |
| September .. | 99 $\frac{3}{16}$ | — | 2.88 | 96 $\frac{7}{8}$ | 4.59 | 3.50 |
| October .. | 99 $\frac{5}{8}$ | — | 2.88 | 96 $\frac{15}{16}$ | 4.62 | 3.50 |
| November .. | 99 $\frac{5}{8}$ | — | 2.88 | 96 $\frac{15}{16}$ | 4.69 | 3.50 |
| December .. | 99 $\frac{1}{16}$ | — | 2.86 | 97 $\frac{1}{8}$ | 4.65 | 3.48 |

(a) The prices quoted here are exclusive of accrued interest. They are based where ever possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association.

(b) Repayable between December 1, 1962 and December 1, 1964.

TABLE 26

Government Securities(a)

| 3% Loan, 1973-78(d) | | | 3½% Loan, 1980-84 "B" series(e) | | |
|---------------------|-------------------|----------------|------------------------------------|----------------------|----------------|
| Closing prices | Redemption yields | | Closing prices | Redemption yields | |
| | Earliest date | Latest date | | Earliest date | Latest date |
| 90½ | 4.02 | 3.76 | 90½ | 4.22 | 4.13 |
| 90½ | 4.02 | 3.76 | 90½ | 4.21 | 4.13 |
| 90½ | 4.11 | 3.81 | 91 | 4.21 | 4.12 |
| 90½ | 4.09 | 3.81 | 91 | 4.21 | 4.12 |
| 90½ | 4.08 | 3.80 | 91 | 4.21 | 4.12 |
| 90½ | 4.08 | 3.80 | 91½ | 4.20 | 4.11 |
| 90½ | 4.07 | 3.79 | 91½ | 4.19 | 4.10 |
| 90½ | 4.08 | 3.79 | 91½ | 4.19 | 4.10 |
| 90½ | 4.08 | 3.79 | 91½ | 4.19 | 4.10 |
| 90½ | 4.07 | 3.78 | 91½ | 4.18 | 4.09 |
| 90½ | 4.07 | 3.78 | 91½ | 4.18 | 4.09 |
| 91 | 4.06 | 3.77 | 91½ | 4.18 | 4.09 |
| 91½ | 4.06 | 3.77 | 91½ | 4.16 | 4.08 |
| 91½ | 4.07 | 3.77 | 91½ | 4.17 | 4.08 |
| 91½ | 4.05 | 3.76 | 91½ | 4.16 | 4.07 |
| 91½ | 4.06 | 3.76 | 91½ | 4.16 | 4.07 |
| 91½ | 4.04 | 3.75 | 91½ | 4.16 | 4.07 |
| 89½ | 4.31 | 3.94 | 89½ | 4.41 | 4.29 |
| 89½ | 4.31 | 3.94 | 89½ | 4.40 | 4.28 |
| 89½ | 4.32 | 3.94 | 89½ | 4.40 | 4.28 |
| 89½ | 4.31 | 3.93 | 89½ | 4.40 | 4.27 |
| 89½ | 4.32 | 3.93 | 89½ | 4.39 | 4.27 |
| 89½ | 4.33 | 3.94 | 89½ | 4.39 | 4.27 |
| 89½ | 4.31 | 3.92 | 89½ | 4.38 | 4.26 |

Source: Central Bank of Ceylon.

(c) Repayable between November 1, 1965 and November 1, 1970.

(d) Repayable between July 3, 1973 and July 3, 1978.

(e) Repayable between September 15, 1980 and September 15, 1984.

EXTERNAL FINANCE

Balance of Payments

| Item | 1961 | | |
|---|----------------|----------------|---------------|
| | Credit | Debit | Net |
| <i>Goods and Services</i> | | | |
| 1. Merchandise | 1,707.3 | 1,793.7 | — 86.4 |
| 2. Non-monetary gold movement (net) .. | — | 1.9 | — 1.9 |
| 3. Foreign travel | 7.6 | 25.3 | — 17.7 |
| 4. Port expenditure and non-freight transporta- tion and insurance | 118.6 | 45.3 | + 73.3 |
| 5. Investment income | 21.8 | 61.7 | — 39.9 |
| 5.1 Direct investment | 1.1 | 47.5 | — 46.4 |
| 5.2 Other interest and dividends .. | 20.7 | 14.2 | + 6.5 |
| 6. Government expenditures | 27.3 | 36.5 | — 9.2 |
| 7. Miscellaneous | 46.4 | 69.3 | — 22.9 |
| 8. Total goods and services | 1,929.0 | 2,033.7 | —104.7 |
| <i>Donations</i> | | | |
| 9. Private remittances and migrants' transfers .. | 8.2 | 37.9 | — 29.7 |
| 10. Official donations | 40.6 | — | + 40.6 |
| 11. Total donations | 48.8 | 37.9 | + 10.9 |
| Total current account | 1,977.8 | 2,071.6 | — 93.8 |
| <i>Capital and monetary gold</i> | | | |
| 12. Private capital movement | 19.0 | 12.9 | + 6.1 |
| 12.1 Direct investment | 3.1 | 9.1 | — 6.0 |
| 12.2 Other long-term | 0.9 | 2.9 | — 2.0 |
| 12.3 Other short-term | 15.0 | 0.9 | + 14.1 |
| 13. Official and banking institutions | 131.5 | 24.2 | +107.3 |
| 13.1 Long-term assets | — | 24.2 | — 24.2 |
| 13.2 Long-term liabilities | 19.0 | — | + 19.0 |
| 13.3 Short-term assets | 14.5 | — | + 14.5 |
| 13.4 Short-term liabilities | 98.0 | — | + 98.0 |
| 13.5 Monetary gold | — | — | — |
| 14. Total capital and monetary gold | 150.5 | 37.1 | +113.4 |
| 15. Errors and omissions | — | 19.6 | — 19.6 |

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 3. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4—Transportation and Insurance,

TABLE 27

for 1961-1963

Rupees Million

| 1962 | | | 1963(a) | | |
|---------|---------|--------|---------|---------|---------|
| Credit | Debit | Net | Credit | Debit | Net |
| 1,763.1 | 1,906.0 | -142.9 | 1,724.7 | 1,854.3 | - 129.6 |
| — | 1.9 | — 1.9 | — | 1.9 | — 1.9 |
| 5.6 | 19.9 | — 14.3 | 5.6 | 22.0 | — 16.4 |
| 120.4 | 49.5 | + 70.9 | 110.3 | 45.7 | + 64.6 |
| 19.7 | 66.2 | — 46.5 | 16.4 | 68.8 | — 52.4 |
| 0.7 | 47.9 | — 47.2 | 0.1 | 49.0 | — 48.9 |
| 19.0 | 18.3 | + 0.7 | 16.3 | 19.8 | — 3.5 |
| 30.8 | 32.6 | — 1.8 | 24.8 | 25.1 | — 0.3 |
| 46.0 | 60.4 | — 14.4 | 48.9 | 64.6 | — 15.7 |
| 1,985.6 | 2,136.5 | -150.9 | 1,930.7 | 2,082.4 | - 151.7 |
| 6.9 | 36.6 | — 29.7 | 6.1 | 36.2 | — 30.1 |
| 36.8 | — | + 36.8 | 35.4 | — | + 35.4 |
| 43.7 | 36.6 | + 7.1 | 41.5 | 36.2 | + 5.3 |
| 2,029.3 | 2,173.1 | -143.8 | 1,972.2 | 2,118.6 | - 146.4 |
| 10.4 | 12.2 | — 1.8 | 12.3 | 19.6 | — 7.2 |
| 4.6 | 6.2 | — 1.6 | 8.0 | 2.9 | + 5.1 |
| 3.8 | 3.4 | + 0.4 | 0.5 | 1.4 | — 0.9 |
| 2.0 | 2.6 | — 0.6 | 3.8 | 15.3 | — 11.5 |
| 114.5 | — | +114.5 | 159.2 | — | + 159.2 |
| 21.9 | — | + 21.9 | 0.6 | — | + 0.6 |
| 39.7 | — | + 39.7 | 75.4 | — | + 75.4 |
| 5.9 | — | + 5.9 | 40.8 | — | + 40.8 |
| 47.0 | — | + 47.0 | 43.1 | — | + 43.1 |
| — | — | — | — | — | — |
| 124.9 | 12.2 | +112.7 | 171.5 | 19.6 | + 151.9 |
| 31.1 | — | + 31.1 | — | 5.5 | — 5.5 |

Source: Central Bank of Ceylon.

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Item 13. The change in official and banking capital shown in this table is based on local records.

EXTERNAL FINANCE

Balance of Payments

By

| Item | First Quarter | | |
|--|---------------|--------------|--------------|
| | Credit | Debit | Net |
| <i>Goods and Services</i> | | | |
| 1. Merchandise | 415.7 | 410.5 | + 5.2 |
| 2. Non-monetary gold movement (net) | — | — | — |
| 3. Foreign travel | 2.2 | 5.0 | — 2.8 |
| 4. Port expenditure and non-freight transportation and insurance | 31.3 | 11.9 | + 19.4 |
| 5. Investment income | 4.0 | 14.1 | — 10.1 |
| 5.1 Direct investment | — | 7.3 | — 7.3 |
| 5.2 Other interest and dividends | 4.0 | 6.8 | — 2.8 |
| 6. Government expenditures | 4.6 | 5.4 | — 0.8 |
| 7. Miscellaneous | 14.9 | 17.4 | — 2.5 |
| 8. Total goods and services | 472.7 | 464.3 | + 8.4 |
| <i>Donations</i> | | | |
| 9. Private remittances and migrants' transfers | 1.5 | 7.4 | — 5.9 |
| 10. Official donations | — | — | — |
| 11. Total donations | 1.5 | 7.4 | — 5.9 |
| Total current account | 474.2 | 471.7 | + 2.5 |
| <i>Capital and Monetary Gold</i> | | | |
| 12. Private capital movements | 6.5 | 4.3 | + 2.2 |
| 12.1 Direct investment | 1.8 | 0.3 | + 1.5 |
| 12.2 Other long-term | 0.2 | 0.7 | — 0.5 |
| 12.3 Other short-term | 4.5 | 3.3 | + 1.2 |
| 13. Official and banking institutions | 33.6 | 66.3 | — 32.7 |
| 13.1 Long-term assets | 2.9 | — | + 2.9 |
| 13.2 Long-term liabilities | 17.8 | — | + 17.8 |
| 13.3 Short-term assets | — | 66.3 | — 66.3 |
| 13.4 Short-term liabilities | 12.9 | — | + 12.9 |
| 13.5 Monetary gold | — | — | — |
| 14. Total capital and monetary gold | 40.1 | 70.6 | — 30.5 |
| 15. Errors and omissions | 28.0 | — | + 28.0 |

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. (a) Exports are recorded f.o.b.; imports c.i.f.

(b) Debits include goods received under U.S. Public Law 480. Other gifts in kind received have not been included in this table, as information on them is not available on a quarterly basis. The total of debits for the four quarters will not therefore agree with the corresponding figures in Tables 27, 29 and 30.

TABLE 28

for 1963

Quarters

Rupees Million

| Second Quarter | | | Third Quarter | | | Fourth Quarter ^(a) | | |
|----------------|-------|--------|---------------|-------|--------|-------------------------------|-------|---------|
| Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| 399.3 | 418.0 | — 18.7 | 482.6 | 489.8 | — 7.2 | 427.1 | 501.0 | — 73.9 |
| — | 1.9 | — 1.9 | — | — | — | — | — | — |
| 1.1 | 5.9 | — 4.8 | 1.0 | 6.0 | — 5.0 | 1.3 | 5.1 | — 3.8 |
| 20.0 | 10.1 | + 9.9 | 29.4 | 11.8 | + 17.6 | 29.6 | 11.9 | + 17.7 |
| 2.7 | 17.1 | — 14.4 | 5.9 | 19.4 | — 13.5 | 3.8 | 18.2 | — 14.4 |
| — | 13.5 | — 13.5 | — | 13.8 | — 13.8 | 0.1 | 14.4 | — 14.3 |
| 2.7 | 3.6 | — 0.9 | 5.9 | 5.6 | + 0.3 | 3.7 | 3.8 | — 0.1 |
| 9.0 | 5.2 | + 3.8 | 5.4 | 8.4 | — 3.0 | 5.8 | 6.1 | — 0.3 |
| 13.5 | 14.4 | — 0.9 | 10.8 | 17.6 | — 6.8 | 9.7 | 15.2 | — 5.5 |
| 445.6 | 472.6 | — 27.0 | 535.1 | 553.0 | — 17.9 | 477.3 | 557.5 | — 80.2 |
| 1.4 | 7.8 | — 6.4 | 1.5 | 10.0 | — 8.5 | 1.7 | 11.0 | — 9.3 |
| 0.4 | — | + 0.4 | — | — | — | — | — | — |
| 1.8 | 7.8 | — 6.0 | 1.5 | 10.0 | — 8.5 | 1.7 | 11.0 | — 9.3 |
| 447.4 | 480.4 | — 33.0 | 536.6 | 563.0 | — 26.4 | 749.0 | 568.5 | — 89.5 |
| 21.3 | 2.0 | + 19.3 | 7.0 | 19.7 | — 12.7 | 1.6 | 17.7 | — 16.1 |
| 2.2 | 0.7 | + 1.5 | 2.6 | 0.9 | + 1.7 | 1.4 | 1.0 | + 0.4 |
| 0.1 | 0.3 | — 0.2 | — | — | — | 0.2 | 0.4 | — 0.2 |
| 19.0 | 1.0 | + 18.0 | 4.4 | 18.8 | — 14.4 | — | 16.3 | — 16.3 |
| 40.2 | 36.0 | + 4.2 | 65.9 | 18.1 | + 47.8 | 140.0 | 0.1 | + 139.9 |
| — | 0.1 | — 0.1 | — | 2.1 | — 2.1 | — | 0.1 | — 0.1 |
| 17.6 | — | + 17.6 | 13.5 | — | + 13.5 | 26.5 | — | + 26.5 |
| — | 35.9 | — 35.9 | 52.4 | — | + 52.4 | 90.6 | — | + 90.6 |
| 22.6 | — | + 22.6 | — | 16.0 | — 16.0 | 22.9 | — | + 22.9 |
| — | — | — | — | — | — | — | — | — |
| 61.5 | 38.0 | + 23.5 | 72.9 | 37.8 | + 35.1 | 141.6 | 17.8 | + 123.8 |
| 9.5 | — | + 9.5 | — | 8.7 | — 8.7 | — | 34.3 | — 34.3 |

Source: Central Bank of Ceylon.

Item 10. Includes figures in cash and amounts released from counter-part funds of U.S. Disbursing Officer under US Public Law 480 only. Other gifts in kind are excluded, as information on them is not available on a quarterly basis. The total of such official donations received during the four quarters as shown in this table will not therefore agree with the corresponding figures in Tables 27, 29 and 30.

Item 13. The change in official and banking capital shown in this table is based on local records.

EXTERNAL FINANCE

Balance of Payments

By regions and

| Item | American Account Area | | Canada | | United Kingdom | |
|---|-----------------------|-------|--------|-------|----------------|-------|
| | Credit | Debit | Credit | Debit | Credit | Debit |
| <i>Goods and Services</i> | | | | | | |
| 1. Merchandise | 164.9 | 76.8 | 62.4 | 12.7 | 538.0 | 442.8 |
| 2. Non-monetary gold movement (net) .. | — | — | — | — | — | 1.9 |
| 3. Foreign travel | 2.6 | 1.1 | — | 0.1 | 2.0 | 12.3 |
| 4. Port expenditure and non-freight transportation and insurance .. | 6.7 | 2.1 | 0.2 | 0.1 | 46.7 | 27.4 |
| 5. Investment income | 1.6 | 7.6 | — | 0.6 | 14.3 | 44.9 |
| 5.1 Direct investment | — | 6.1 | — | — | — | 36.8 |
| 5.2 Other interest and dividends .. | 1.6 | 1.5 | — | 0.6 | 14.3 | 8.1 |
| 6. Government expenditures | 4.1 | 1.2 | 0.3 | 0.4 | 4.7 | 14.4 |
| 7. Miscellaneous | 3.6 | 5.2 | 0.3 | 0.6 | 24.2 | 35.1 |
| 8. Total goods and services | 183.5 | 94.0 | 63.2 | 14.5 | 629.9 | 578.8 |
| <i>Donations</i> | | | | | | |
| 9. Private remittances and migrants' transfers | 2.3 | 0.6 | 0.1 | — | 1.2 | 13.0 |
| 10. Official donations | 23.6 | — | 6.4 | — | — | — |
| 11. Total donations | 25.9 | 0.6 | 6.5 | — | 1.2 | 13.0 |
| Total current account | 209.4 | 94.6 | 69.7 | 14.5 | 631.1 | 591.8 |
| <i>Capital and Monetary Gold</i> | | | | | | |
| 12. Private capital movements | 1.9 | 0.3 | 0.7 | — | 3.3 | 17.9 |
| 12.1 Direct investment | — | 0.3 | 0.7 | — | 2.8 | 2.2 |
| 12.2 Other long-term | — | — | — | — | 0.5 | 0.9 |
| 12.3 Other short-term | 1.9 | — | — | — | — | 14.8 |
| 13. Official and banking institutions .. | 3.9 | 120.3 | 1.1 | 57.0 | 10.3 | 29.5 |
| 13.1 Long-term assets | — | — | — | — | 0.6 | — |
| 13.2 Long-term liabilities | 1.7 | — | 1.1 | — | 8.3 | — |
| 13.3 Short-term assets | — | 120.3 | — | 57.0 | — | 29.5 |
| 13.4 Short-term liabilities | 2.2 | — | — | — | 1.4 | — |
| 13.5 Monetary gold | — | — | — | — | — | — |
| 14. Total capital and monetary gold .. | 5.8 | 120.6 | 1.8 | 57.0 | 13.6 | 47.4 |
| 15. Errors and omissions | — | — | — | — | — | 5.5 |

(a). Provisional.

Statistics are based on Exchange Control records.

Item 1. Exports, f.o.b.; imports, c.i.f.

Item 3. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4—Transportation and insurance.

Item 9. "Migrants' transfers" are based on actual cash remittances. They do not include migrants' assets left in Ceylon.

Item 12.3. Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad under the system designated "Traders' accounts." These figures are: American account area: 1.9 (credit); United Kingdom: 14.8 (debit); India and Pakistan: 0.1 (debit); Other sterling area: 1.5 (credit); Continental O.E.E.C.: 0.4 (credit); Other and unallocated: 0.4 (debit); Total: 11.5 (debit).

Item 13. The change in official and banking capital given in this table is based on local records.

TABLE 29

for 1963^(a)

monetary areas

Rupees Million

| India and Pakistan | | Other Sterling Area | | Continental OEEC Countries | | Other and Unallocated | | Total | | |
|--------------------|-------|---------------------|-------|----------------------------|-------|-----------------------|-------|---------|---------|---------|
| Credit | Debit | Credit | Debit | Credit | Debit | Credit | Debit | Credit | Debit | Net |
| 72.0 | 201.4 | 291.4 | 312.0 | 159.5 | 214.3 | 436.5 | 594.3 | 1,724.7 | 1,854.3 | —129.6 |
| — | — | — | — | — | — | — | — | — | 1.9 | — 1.9 |
| 0.3 | 5.6 | 0.3 | 0.7 | 0.1 | 1.3 | 0.3 | 0.9 | 5.6 | 22.0 | — 16.4 |
| 5.1 | 5.1 | 11.1 | 2.6 | 17.5 | 5.9 | 23.0 | 2.5 | 110.3 | 45.7 | + 64.6 |
| 0.4 | 4.6 | 0.1 | 1.4 | — | 1.7 | — | 8.0 | 16.4 | 68.8 | — 52.4 |
| — | 4.2 | 0.1 | 1.0 | — | 0.9 | — | — | 0.1 | 49.0 | — 48.9 |
| 0.4 | 0.4 | — | 0.4 | — | 0.8 | — | 8.0 | 16.3 | 19.8 | — 3.5 |
| 1.3 | 3.7 | 5.3 | 1.5 | 2.3 | 1.5 | 6.8 | 2.4 | 24.8 | 25.1 | — 0.3 |
| 3.2 | 4.6 | 2.7 | 2.3 | 8.7 | 9.8 | 6.2 | 7.0 | 48.9 | 64.6 | — 15.7 |
| 82.3 | 225.0 | 310.9 | 320.5 | 188.1 | 234.5 | 472.8 | 615.1 | 1,930.7 | 2,082.4 | —151.7 |
| 0.2 | 18.6 | 0.7 | 1.8 | 1.1 | 1.7 | 0.5 | 0.5 | 6.1 | 36.2 | — 30.1 |
| — | — | 5.4 | — | — | — | — | — | 35.4 | — | + 35.4 |
| 0.2 | 18.6 | 6.1 | 1.8 | 1.1 | 1.7 | 0.5 | 0.6 | 41.5 | 36.2 | + 5.3 |
| 82.5 | 243.6 | 317.0 | 322.3 | 189.2 | 236.2 | 473.3 | 615.6 | 1,972.2 | 2,118.6 | —146.4 |
| 0.7 | 0.4 | 1.5 | 0.3 | 3.9 | 0.3 | 0.3 | 0.4 | 12.3 | 19.6 | — 7.3 |
| 0.7 | 0.1 | — | — | 3.5 | 0.3 | 0.3 | — | 8.0 | 2.9 | + 5.1 |
| — | 0.2 | — | 0.3 | — | — | — | — | 0.5 | 1.4 | — 0.9 |
| — | 0.1 | 1.5 | — | 0.4 | — | — | 0.4 | 3.8 | 15.3 | — 11.5 |
| 161.2 | 0.4 | 4.2 | 0.1 | 43.8 | 0.4 | 142.4 | — | 159.2 | — | + 159.2 |
| — | — | — | — | — | — | — | — | 0.6 | — | + 0.6 |
| — | — | — | — | 10.7 | — | 53.6 | — | 75.4 | — | + 75.4 |
| 161.2 | — | 4.2 | — | 33.1 | — | 49.1 | — | 40.8 | — | + 40.8 |
| — | 0.4 | — | 0.1 | — | 0.4 | 39.7 | — | 42.4 | — | + 42.4 |
| — | — | — | — | — | — | — | — | — | — | — |
| 161.9 | 0.8 | 5.7 | 0.4 | 47.7 | 0.7 | 142.7 | 0.4 | 171.5 | 19.6 | + 151.9 |
| — | — | — | — | — | — | — | — | — | 5.5 | — 5.5 |

Source: Central Bank of Ceylon.

Items 13 & 14. Credit and debit figures shown in the "Total" columns are not the sum of credits and debits recorded by countries and regions. They represent the aggregate of credits and debits shown in the "Total" columns of items 13.1-13.5 and of items 12 and 13 respectively.

Items 13.1-13.5 Credit and debit figures shown in the "Total" columns are not the sum of credits and debits recorded by countries and regions, but record only the net overall movements in these items during the year.

Item 13: 3. No attempt has been made to show gross multilateral settlements. An attempt has been made to allocate net changes in short-term assets to the various countries and regions.

Item 15. The entire "errors and omissions" figure is shown under the United Kingdom.

EXTERNAL FINANCE

Balance of Payments

In millions

| Item | 1950 | 1951 | 1952 | 1953 |
|--|------------|-----------|--------------|--------------|
| <i>Goods and Services</i> | | | | |
| 1. Merchandise | | | | |
| (a) Exports, f.o.b. | 1,412 | 1,783 | 1,410 | 1,495 |
| (b) Imports, c.i.f. | — 1,173 | — 1,545 | — 1,707 | — 1,633 |
| Trade Balance | 239 | 238 | — 297 | — 138 |
| 2. Non-monetary gold movement (net) | — 2 | — 2 | — 3 | — 2 |
| 3. Foreign Travel | — 32 | — 44 | — 48 | — 38 |
| 4. Port expenditure and non-freight transportation and insurance | 21 | 30 | 39 | 94 |
| 5. Investment Income | — 55 | — 64 | — 46 | — 38 |
| 5.1 Direct investment | — 27 | — 44 | — 41 | — 42 |
| 5.2 Other interest and dividends | — 28 | — 20 | — 5 | — 4 |
| 6. Government expenditures | 6 | 17 | 21 | 24 |
| 7. Miscellaneous | 29 | 9 | 8 | 15 |
| 8. Total Goods and Services | 206 | 166 | — 342 | — 113 |
| <i>Donations</i> | | | | |
| 9. Private remittances and migrants' transfers | — 69 | — 77 | — 104 | — 59 |
| 10. Official donations | — | — | — | 14 |
| 11. Total donations | — 69 | — 77 | — 104 | — 45 |
| Total current account | 137 | 89 | — 446 | — 158 |
| <i>Capital and monetary gold</i> | | | | |
| 12. Private capital movements | — 22 | — 41 | 25 | — 38 |
| 12.1 Direct investment | — 2 | — 49 | 5 | — 7 |
| 12.2 Other long term | — 24 | — 16 | — 12 | — 14 |
| 12.3 Other short term | — 4 | — 24 | — 42 | — 17 |
| 13. Official and banking institutions | — 167 | — 89 | 366 | 211 |
| 13.1 Long term assets | — 4 | — 71 | 9 | 266 |
| 13.2 Long term liabilities | — | — | — | 1 |
| 13.3 Short term assets | — 182 | — 17 | 351 | — 28 |
| 13.4 Short term liabilities | — 19 | — 1 | 24 | — 26 |
| 13.5 Monetary gold | — | — | — | — |
| 14. Total capital and monetary gold | — 189 | — 130 | 391 | 173 |
| 15. Errors and omissions | 52 | 41 | 55 | — 15 |

Note: The figures of exports and imports and "Transportation and insurance" given in this table differ from figures published in Annual Reports prior to 1961. The change is due to the fact that, whereas, exports and import figures as previously published were recorded partly on a c.i.f. and partly on a f.o.b. basis, the revised figures record exports on an entirely f.o.b. basis and imports on an entirely c.i.f. basis. The adjustment made in the merchandise data, have altered correspondingly the figures of "Transportation and insurance". The following statement, shows in detail how the earlier published figures of merchandise and "Transportation and insurance" have been adjusted to derive the revised figures, included in this Table.

(Merchandise and transportation and

| | 1950 | 1951 | 1952 | 1953 |
|--|-------|-------|-------|-------|
| Merchandise | | | | |
| Exports as previously published | 1,485 | 1,843 | 1,474 | 1,557 |
| Freight and insurance on exports reported c.i.f. | — 73 | — 60 | — 64 | — 62 |
| Exports f.o.b. | 1,412 | 1,783 | 1,410 | 1,495 |
| Imports as previously published | 1,173 | 1,514 | 1,676 | 1,594 |
| Freight and insurance on imports reported f.o.b. | — | — 31 | 31 | 39 |
| Imports c.i.f. | 1,173 | 1,545 | 1,707 | 1,633 |
| Transportation and insurance | | | | |
| 1. Receipts as previously published unchanged | 29 | 37 | 46 | 107 |
| 2. Payments as previously published | 81 | 98 | 102 | 114 |
| 3. Less freight and insurance | 73 | 91 | 95 | 101 |
| Payments adjusted | 8 | 7 | 7 | 13 |

(a) Preliminary

TABLE 30

for 1950-1963
of Ceylon Rupees

| 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963(a)* |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| 1,724 | 1,893 | 1,772 | 1,669 | 1,624 | 1,773 | 1,796 | 1,707 | 1,763 | 1,725 |
| — 1,384 | — 1,478 | — 1,576 | — 1,764 | — 1,713 | — 1,958 | — 2,006 | — 1,794 | — 1,906 | — 1,854 |
| 340 | 415 | 196 | 95 | 89 | 185 | 210 | 87 | 143 | 129 |
| — | 2 | 4 | 2 | — | 2 | 2 | 2 | 2 | 2 |
| — 28 | — 27 | — 28 | — 27 | — 30 | — 31 | — 24 | — 18 | — 14 | — 16 |
| 78 | 56 | 41 | 44 | 76 | 73 | 75 | 73 | 71 | 65 |
| — 47 | — 61 | — 50 | — 53 | — 41 | — 37 | — 44 | — 40 | — 46 | — 52 |
| — 57 | — 79 | — 79 | — 79 | — 62 | — 53 | — 56 | — 46 | — 47 | — 49 |
| 10 | 18 | 29 | 26 | 22 | 16 | 12 | 6 | 1 | 3 |
| 26 | 30 | 17 | 12 | 4 | 13 | 14 | 9 | 2 | — |
| — 20 | — 27 | — 35 | — 35 | — 42 | — 27 | — 23 | — 23 | — 23 | — 16 |
| 349 | 384 | 137 | 156 | 130 | 196 | 242 | 105 | 151 | 151 |
| — 67 | — 78 | — 83 | — 66 | — 78 | — 56 | — 31 | — 30 | — 30 | — 30 |
| 24 | 17 | 28 | 27 | 55 | 44 | 53 | 41 | 37 | 35 |
| — 43 | — 61 | — 55 | — 39 | — 23 | — 12 | 22 | 11 | 7 | 5 |
| 306 | 323 | 82 | 195 | 153 | 208 | 220 | 94 | 144 | 146 |
| — 49 | — 57 | — 20 | — 38 | — 4 | 2 | 5 | + | 2 | 7 |
| — 13 | — 25 | — 25 | — 38 | — 12 | 9 | 3 | — 6 | — 2 | 5 |
| — 7 | — 25 | — 24 | — 3 | — 3 | 1 | 1 | — 2 | — | 1 |
| — 29 | — 7 | 29 | 3 | 11 | 10 | 7 | 14 | — 1 | 11 |
| — 235 | — 279 | — 46 | 233 | 173 | 205 | 196 | 107 | 115 | 159 |
| — 17 | — 9 | — 44 | — 33 | 17 | — 59 | 85 | — 24 | 22 | 1 |
| 70 | 8 | 6 | 23 | 23 | 16 | 20 | 19 | 40 | 75 |
| — 283 | — 277 | — 2 | 249 | 111 | 117 | 107 | 14 | 6 | 41 |
| — 5 | — 1 | — 6 | — 6 | 22 | 131 | 16 | 98 | 47 | 42 |
| — 284 | — 336 | — 66 | 195 | 169 | 207 | 191 | 113 | 113 | 152 |
| — 22 | 13 | 16 | — | 16 | 1 | 29 | 19 | 31 | 6 |

Source: Central Bank of Ceylon.

(a) Preliminary.

Statistics are based on Exchange Control records.

Item 3. Includes educational remittances and official travel.

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

insurance for 1950-63)

Rupees Million

| 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963(a) |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| 1,794 | 1,963 | 1,844 | 1,738 | 1,691 | 1,834 | 1,865 | 1,774 | 1,838 | 1,785 |
| — 70 | — 70 | — 72 | — 69 | — 67 | — 61 | — 69 | — 67 | — 75 | — 60 |
| 1,724 | 1,893 | 1,772 | 1,669 | 1,624 | 1,773 | 1,796 | 1,707 | 1,763 | 1,725 |
| 1,363 | 1,447 | 1,531 | 1,710 | 1,683 | 1,917 | 1,972 | 1,751 | 1,860 | 1,814 |
| 21 | 31 | 45 | 54 | 30 | 41 | 34 | 43 | 46 | 40 |
| 1,384 | 1,478 | 1,576 | 1,764 | 1,713 | 1,958 | 2,006 | 1,794 | 1,906 | 1,854 |
| 98 | 94 | 89 | 104 | 140 | 138 | 130 | 119 | 120 | 110 |
| 110 | 139 | 165 | 183 | 161 | 167 | 158 | 156 | 170 | 145 |
| 91 | 101 | 117 | 123 | 97 | 102 | 103 | 110 | 121 | 100 |
| 19 | 38 | 48 | 60 | 64 | 65 | 55 | 46 | 49 | 45 |

EXTERNAL FINANCE

External Assets

| End of Period | | | | | Government (a) | Government agencies and institutions (b) |
|---------------|-------------|----|----|----|----------------|--|
| 1939 | .. | .. | .. | .. | 23.5 | 106.3 |
| 1940 | .. | .. | .. | .. | 29.3 | 67.2 |
| 1941 | .. | .. | .. | .. | 99.9 | 95.6 |
| 1942 | .. | .. | .. | .. | 51.6 | 66.4 |
| 1943 | .. | .. | .. | .. | 135.8 | 81.5 |
| 1944 | .. | .. | .. | .. | 259.8 | 103.7 |
| 1945 | .. | .. | .. | .. | 420.6 | 142.3 |
| 1946 | .. | .. | .. | .. | 393.5 | 184.4 |
| 1947 | .. | .. | .. | .. | 178.9 | 206.9 |
| 1948 | .. | .. | .. | .. | 157.4 | 222.3 |
| 1949 | .. | .. | .. | .. | 86.8 | 235.8 |
| 1950 | .. | .. | .. | .. | 76.8 | 265.7 |
| 1951 | .. | .. | .. | .. | 76.1 | 291.3 |
| 1952 | .. | .. | .. | .. | 65.9 | 310.6 |
| 1953 | .. | .. | .. | .. | 70.2 | 228.4 |
| 1954 | .. | .. | .. | .. | 61.5 | 225.8 |
| 1955 | .. | .. | .. | .. | 111.7 | 237.2 |
| 1956 | .. | .. | .. | .. | 134.6 | 243.1 |
| 1957 | .. | .. | .. | .. | 112.3 | 249.4 |
| 1958 | .. | .. | .. | .. | 24.5 | 255.5 |
| 1959 | .. | .. | .. | .. | 16.0 | 229.7 |
| 1960 | .. | .. | .. | .. | 20.0 | 219.4 |
| 1961 | .. | .. | .. | .. | 18.9 | 223.2 |
| 1962 | .. | .. | .. | .. | 22.7 | 227.6 |
| 1963 | .. | .. | .. | .. | 15.7 | 227.1 |
| 1960 | 1st Quarter | .. | .. | .. | 20.1 | 232.2 |
| | 2nd Quarter | .. | .. | .. | 18.9 | 223.6 |
| | 3rd Quarter | .. | .. | .. | 12.7 | 226.0 |
| | 4th Quarter | .. | .. | .. | 20.0 | 219.4 |
| 1961 | 1st Quarter | .. | .. | .. | 39.4 | 221.9 |
| | 2nd Quarter | .. | .. | .. | 22.9 | 219.6 |
| | 3rd Quarter | .. | .. | .. | 11.4 | 222.5 |
| | 4th Quarter | .. | .. | .. | 18.9 | 223.2 |
| 1962 | January | .. | .. | .. | 13.3 | 223.6 |
| | February | .. | .. | .. | 15.3 | 222.6 |
| | March | .. | .. | .. | 17.0 | 224.2 |
| | April | .. | .. | .. | 26.2 | 224.3 |
| | May | .. | .. | .. | 43.9 | 224.9 |
| | June | .. | .. | .. | 51.8 | 225.0 |
| | July | .. | .. | .. | 42.0 | 225.9 |
| | August | .. | .. | .. | 45.9 | 225.6 |
| | September | .. | .. | .. | 31.9 | 226.6 |
| | October | .. | .. | .. | 29.7 | 226.9 |
| | November | .. | .. | .. | 27.6 | 227.5 |
| | December | .. | .. | .. | 22.7 | 227.6 |
| 1963 | January | .. | .. | .. | 33.3 | 228.4 |
| | February | .. | .. | .. | 13.5 | 223.3 |
| | March | .. | .. | .. | 14.1 | 224.7 |
| | April | .. | .. | .. | 25.1 | 224.9 |
| | May | .. | .. | .. | 17.3 | 225.1 |
| | June | .. | .. | .. | 10.2 | 224.9 |
| | July | .. | .. | .. | 10.0 | 225.2 |
| | August | .. | .. | .. | 13.1 | 225.6 |
| | September | .. | .. | .. | 16.9 | 227.0 |
| | October | .. | .. | .. | 14.4 | 226.6 |
| | November | .. | .. | .. | 15.9 | 227.1 |
| | December | .. | .. | .. | 15.7 | 227.1 |

Note: The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December, 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- (i) The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
- (ii) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year Books and International Financial Statistics.
- (iii) The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.

(a) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

(b) As previously published—i.e. at face value according to records abroad.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 5)*. As explained in footnotes

| Currency Board/ Central Bank (c) | Commercial Banks (d) | Total external assets | Changes in total external assets between periods | Total external assets net of Sterling Loan Sinking Funds (e) |
|-------------------------------------|-------------------------|--------------------------|---|--|
| 60.8 | 84.5 | 275.1 | — | 220.8 |
| 80.2 | 147.7 | 324.4 | + 49.3 | 309.3 |
| 105.9 | 133.3 | 434.7 | + 110.3 | 416.2 |
| 192.0 | 211.4 | 521.4 | + 86.7 | 500.4 |
| 229.7 | 224.6 | 671.6 | + 150.2 | 648.2 |
| 313.9 | 282.6 | 960.0 | + 288.4 | 932.5 |
| 460.5 | 236.5 | 1,259.9 | + 299.9 | 1,229.0 |
| 415.2 | 217.2 | 1,210.3 | — 49.6 | 1,175.5 |
| 440.5 | 121.0 | 947.3 | — 263.0 | 906.0 |
| 459.9 | 158.3 | 997.9 | + 50.6 | 952.1 |
| 514.9 | 126.2 | 963.7 | — 34.2 | 917.8 |
| 565.1 | 225.3 | 1,132.9 | + 169.2 | 1,083.0 |
| 668.4 | 181.0 | 1,216.8 | + 83.9 | 1,162.8 |
| 401.1 | 96.2 | 873.8 | — 343.0 | 815.2 |
| 245.1 | 96.7 | 640.4 | — 233.4 | 577.2 |
| 524.5 | 132.5 | 944.3 | + 303.9 | 876.5 |
| 655.2 | 224.7 | 1,228.8 | + 284.5 | 1,154.5 |
| 737.0 | 161.0 | 1,275.7 | + 46.9 | 1,194.4 |
| 590.8 | 109.4 | 1,061.9 | — 213.8 | 973.3 |
| 538.7 | 114.5 | 933.2 | — 128.7 | 837.9 |
| 386.7 | 101.6 | 734.0 | — 199.2 | 655.4 |
| 190.2 | 111.7 | 541.3 | — 192.7 | 457.7 |
| 184.7 | 104.9 | 531.7 | — 9.6 | 440.9 |
| 152.1 | 101.5 | 503.9 | — 27.8 | 406.7 |
| 114.2 | 105.3 | 462.3 | — 41.6 | 358.8 |
| 375.0 | 117.9 | 745.2 | + 11.2 | 664.0 |
| 314.9 | 103.9 | 661.3 | — 83.9 | 579.4 |
| 223.7 | 126.6 | 589.0 | — 72.3 | 505.1 |
| 190.2 | 111.7 | 541.3 | — 47.7 | 457.7 |
| 188.2 | 127.1 | 576.6 | + 35.3 | 490.5 |
| 241.6 | 108.7 | 592.8 | + 16.2 (f) | 505.7 |
| 182.1 | 123.9 | 539.9 | — 52.9 | 449.8 |
| 184.7 | 104.9(h) | 531.7 | — 8.2 | 440.9 |
| 171.8 | 141.5(h) | 550.2 | + 18.5 | 459.0 |
| 214.7 | 194.0(h) | 646.6 | + 96.4(g) | 555.0 |
| 190.4 | 214.4(h) | 646.0 | — 0.6 | 552.7 |
| 235.5 | 109.0(h) | 595.0 | — 51.0 | 501.6 |
| 196.2 | 110.5 | 575.5 | — 19.5 | 481.5 |
| 171.1 | 100.0 | 547.9 | — 27.6 | 453.8 |
| 143.8 | 104.0 | 515.7 | — 32.2 | 420.7 |
| 138.6 | 104.2 | 514.3 | — 1.4 | 419.1 |
| 123.7 | 115.6 | 497.8 | — 16.5 | 401.6 |
| 134.2 | 102.1 | 492.9 | — 4.9 | 396.4 |
| 137.2 | 101.9 | 494.2 | + 1.3 | 397.1 |
| 152.1 | 101.5 | 503.9 | + 9.7 | 406.7 |
| 148.1 | 118.2 | 528.0 | + 24.1 | 430.1 |
| 182.0 | 123.5 | 542.3 | + 14.3 | 444.1 |
| 209.7 | 118.7 | 567.2 | + 24.9 | 467.5 |
| 210.6 | 115.3 | 575.9 | + 8.7 | 476.0 |
| 231.3 | 116.6 | 590.3 | + 14.4 | 489.8 |
| 249.4 | 118.8 | 603.3 | + 13.0 | 502.7 |
| 208.5 | 115.6 | 559.3 | — 44.0 | 458.4 |
| 196.6 | 124.9 | 560.2 | + 0.9 | 458.9 |
| 178.2 | 130.8 | 552.9 | — 7.3 | 450.2 |
| 194.5 | 130.2 | 565.7 | + 12.8 | 462.9 |
| 181.9 | 131.9 | 556.8 | — 8.9 | 453.4 |
| 114.2 | 105.3 | 462.3 | — 94.5 | 358.8 |

Source: Central Bank of Ceylon.

(a) to Table 5*, the valuation of the international reserve is according to local books at cost or face value, whichever is less. The international reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

(e) Foreign assets held by the Sterling Loan Sinking Funds at face value are included in column (2) — "Government agencies and institutions". These sinking funds are available for the redemption of sterling loans contracted by the Government of Ceylon — see Table 24.

(f) Includes the purchase of foreign exchange of Rs. 53.8 million from the International Monetary Fund made on April 4, 1961.

(g) Includes the purchase of foreign exchange of Rs. 53.8 million from the International Monetary Fund made on February 28, 1962.

(h) The sharp movements in the figures of foreign exchange holdings of commercial banks during this period are due to the bank strike. During the strike export earnings were taken credit for by the banks in their local books, whereas payments for imports were in many cases recorded only after the termination of the strike in late March. This is the reason for the sharp increase in commercial banks' holdings upto March, and the subsequent sharp decline in April. The April decline was also due to the large sales of foreign exchange by commercial banks to the Central Bank during the month.

External Trade—Value, Volume and Price

| Period | Value (Rs. Million) | | | Index Numbers 1948=100 | | | | | | | | | | Terms of Trade (b) |
|--------------|------------------------|---------------------|------------------|------------------------|---------|------------|---------|-----------|--------|---------------------|-----------------|-----------------|--------------|-----------------------------|
| | Exports (f.o.b.) | Imports (c.i.f.) | Balance of Trade | Value | | Volume (a) | | Price (a) | | | | | Im- ports | |
| | | | | Exports | Imports | Exports | Imports | Exports | | | | | | |
| | | | | | | | | Tea | Rubber | Coconut products | All products | All products | | |
| 1938 | 285 | 236 | + 49 | 28 | 24 | 88 | 92 | 37 | 57 | 15 | 36 | 26 | 138 | |
| 1939 | 328 | 242 | + 86 | 32 | 24 | 86 | 95 | 41 | 72 | 18 | 41 | 25 | 164 | |
| 1940 | 387 | 282 | + 104 | 38 | 29 | 87 | 94 | 42 | 83 | 18 | 44 | 30 | 147 | |
| 1941 | 424 | 287 | + 137 | 42 | 29 | 85 | 86 | 48 | 84 | 20 | 48 | 35 | 137 | |
| 1942 | 531 | 296 | + 235 | 53 | 30 | 96 | 57 | 50 | 100 | 35 | 56 | 52 | 108 | |
| 1943 | 570 | 447 | + 123 | 57 | 45 | 97 | 64 | 51 | 112 | 35 | 59 | 73 | 81 | |
| 1944 | 680 | 518 | + 162 | 67 | 52 | 94 | 66 | 57 | 143 | 39 | 68 | 87 | 78 | |
| 1945 | 666 | 621 | + 45 | 66 | 63 | 84 | 74 | 60 | 148 | 47 | 72 | 81 | 89 | |
| 1946 | 765 | 696 | + 69 | 76 | 70 | 94 | 79 | 65 | 43 | 62 | 78 | 83 | 94 | |
| 1947 | 889 | 963 | - 74 | 88 | 97 | 89 | 98 | 99 | 109 | 97 | 100 | 94 | 106 | |
| 1948 | 1,011 | 994 | + 17 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | |
| 1949 | 1,063 | 1,029 | + 34 | 105 | 104 | 100 | 109 | 110 | 91 | 116 | 107 | 96 | 111 | |
| 1950 | 1,563 | 1,167 | + 396 | 155 | 117 | 110 | 121 | 127 | 222 | 144 | 144 | 98 | 147 | |
| 1951 | 1,904 | 1,559 | + 345 | 188 | 157 | 112 | 135 | 132 | 367 | 169 | 175 | 116 | 151 | |
| 1952 | 1,502 | 1,702 | - 200 | 149 | 171 | 117 | 138 | 116 | 255 | 105 | 136 | 125 | 109 | |
| 1953 | 1,568 | 1,608 | - 40 | 155 | 162 | 120 | 144 | 124 | 223 | 126 | 139 | 114 | 122 | |
| 1954 | 1,809 | 1,397 | + 412 | 179 | 141 | 124 | 143 | 156 | 196 | 119 | 155 | 100 | 155 | |
| 1955 | 1,940 | 1,460 | + 480 | 192 | 147 | 131 | 140 | 166 | 225 | 99 | 162 | 101 | 160 | |
| 1956 | 1,735 | 1,629 | + 106 | 172 | 164 | 125 | 153 | 151 | 218 | 99 | 152 | 113 | 135 | |
| 1957 | 1,682 | 1,804 | - 122 | 166 | 181 | 119 | 161 | 140 | 207 | 107 | 145 | 109 | 133 | |
| 1958 | 1,711 | 1,717 | - 6 | 169 | 173 | 128 | 163 | 138 | 180 | 123 | 142 | 95 | 149 | |
| 1959 | 1,754 | 2,005 | - 251 | 173 | 202 | 126 | 180 | 137 | 208 | 141 | 148 | 104 | 142 | |
| 1960 | 1,832 | 1,960 | - 128 | 181 | 197 | 132 | 170 | 134 | 232 | 127 | 148 | 104 | 142 | |
| 1961 | 1,733 | 1,703 | + 30 | 171 | 171 | 138 | 158 | 132 | 190 | 103 | 135 | 102 | 132 | |
| 1962 | 1,808 | 1,660 | + 148 | 179 | 167 | 148 | 154 | 128 | 168 | 100 | 129 | 100 | 129 | |
| 1963 | 1,731 | 1,500 | + 231 | 171 | 151 | 143 | 136 | 126 | 176 | 110 | 132 | 115 | 115 | |
| 1962 January | 108 | 117 | - 9 | 128 | 141 | 113 | 136 | 122 | 183 | 93 | 126 | 106 | 119 | |
| February | 126 | 125 | + 1 | 149 | 151 | 126 | 122 | 122 | 180 | 96 | 127 | 108 | 118 | |
| March .. | 170 | 116 | + 54 | 201 | 140 | 163 | 121 | 130 | 182 | 99 | 133 | 103 | 129 | |
| April .. | 162 | 153 | + 9 | 193 | 185 | 141 | 170 | 137 | 200 | 101 | 140 | 105 | 133 | |
| May .. | 144 | 116 | + 28 | 171 | 140 | 137 | 132 | 135 | 184 | 102 | 136 | 108 | 126 | |
| June .. | 158 | 176 | - 18 | 188 | 212 | 160 | 127 | 124 | 187 | 103 | 130 | 123 | 106 | |
| July .. | 170 | 126 | + 44 | 201 | 152 | 177 | 128 | 122 | 178 | 100 | 126 | 96 | 131 | |
| August | 172 | 177 | - 5 | 204 | 214 | 170 | 205 | 123 | 189 | 97 | 129 | 101 | 128 | |
| Sept. .. | 154 | 167 | - 13 | 183 | 202 | 150 | 202 | 128 | 188 | 85 | 130 | 104 | 125 | |
| October | 141 | 119 | + 22 | 167 | 144 | 143 | 123 | 129 | 168 | 100 | 131 | 107 | 122 | |
| November | 167 | 99 | + 68 | 198 | 119 | 163 | 95 | 129 | 189 | 96 | 133 | 111 | 120 | |
| December | 137 | 168 | - 31 | 163 | 203 | 130 | 175 | 134 | 174 | 99 | 133 | 116 | 115 | |
| 1963 January | 129 | 92 | + 37 | 153 | 111 | 129 | 97 | 129 | 172 | 102 | 131 | 110 | 119 | |
| February | 139 | 57 | + 82 | 164 | 69 | 128 | 48 | 127 | 187 | 108 | 133 | 112 | 119 | |
| March .. | 158 | 154 | + 4 | 188 | 185 | 153 | 173 | 127 | 174 | 106 | 130 | 106 | 123 | |
| April .. | 149 | 108 | + 41 | 177 | 131 | 136 | 114 | 130 | 179 | 106 | 134 | 113 | 119 | |
| May .. | 161 | 110 | + 51 | 190 | 132 | 152 | 134 | 130 | 178 | 108 | 134 | 123 | 109 | |
| June .. | 129 | 161 | - 32 | 153 | 194 | 130 | 176 | 125 | 172 | 107 | 130 | 111 | 117 | |
| July .. | 158 | 152 | + 6 | 188 | 183 | 159 | 171 | 126 | 178 | 108 | 131 | 121 | 108 | |
| August | 151 | 88 | + 63 | 179 | 107 | 159 | 95 | 121 | 170 | 108 | 127 | 116 | 109 | |
| Sept. .. | 146 | 123 | + 23 | 173 | 149 | 145 | 134 | 123 | 180 | 111 | 131 | 113 | 116 | |
| October | 154 | 187 | - 33 | 183 | 226 | 156 | 206 | 123 | 164 | 110 | 128 | 107 | 120 | |
| November | 155 | 121 | + 34 | 187 | 143 | 160 | 130 | 128 | 170 | 110 | 132 | 111 | 119 | |
| December | 103 | 147 | - 44 | 122 | 177 | 103 | 144 | 123 | 170 | 116 | 130 | 154 | 84 | |

Sources: Customs Department, Census and Statistics Department,
Central Bank of Ceylon.

- (a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b)
$$\frac{\text{Export price index}}{\text{Import price index}} \times 100$$

Central Bank Trade Indices — Exports (1958 = 100)

| Period | Export Volume | | | | | Export Prices | | | | | All imports price index | Terms of trade (a) |
|-----------------|---------------|-------------------------------|--------------------------|-------------------|-------------|---------------|-------------------------------|--------------------------|-------------------|-------------|-------------------------|--------------------|
| | Tea | Rubber including liquid latex | 3 Major coconut products | 18 Minor products | All exports | Tea | Rubber including liquid latex | 3 Major coconut products | 18 Minor products | All exports | | |
| 1938 | 58 | 55 | 125 | 116 | 68 | 27 | 31 | 13 | 16 | 24 | 28 | 86 |
| 1948 | 72 | 100 | 99 | 85 | 81 | 72 | 56 | 97 | 63 | 72 | 70 | 103 |
| 1949 | 73 | 95 | 97 | 99 | 81 | 80 | 51 | 104 | 66 | 76 | 85 | 89 |
| 1950 | 73 | 128 | 111 | 108 | 89 | 92 | 123 | 129 | 85 | 103 | 90 | 114 |
| 1951 | 74 | 111 | 134 | 115 | 90 | 96 | 203 | 142 | 114 | 124 | 115 | 108 |
| 1952 | 76 | 102 | 155 | 99 | 92 | 84 | 142 | 88 | 89 | 96 | 114 | 84 |
| 1953 | 81 | 105 | 137 | 106 | 94 | 90 | 124 | 108 | 79 | 98 | 114 | 86 |
| 1954 | 88 | 102 | 128 | 117 | 97 | 113 | 109 | 100 | 89 | 109 | 106 | 103 |
| 1955 | 88 | 108 | 163 | 117 | 102 | 120 | 126 | 81 | 90 | 114 | 102 | 112 |
| 1956 | 85 | 94 | 153 | 110 | 96 | 109 | 121 | 83 | 97 | 106 | 102 | 104 |
| 1957 | 90 | 101 | 107 | 106 | 94 | 101 | 115 | 89 | 104 | 102 | 108 | 94 |
| 1958 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1959 | 93 | 99 | 128 | 104 | 98 | 99 | 116 | 117 | 93 | 104 | 102 | 102 |
| 1960 | 100 | 113 | 109 | 111 | 103 | 97 | 130 | 103 | 103 | 104 | 102 | 102 |
| 1961 | 104 | 95 | 154 | 108 | 107 | 95 | 105 | 80 | 93 | 95 | 101 | 94 |
| 1962 | 110 | 108 | 173 | 109 | 115 | 92 | 104 | 82 | 95 | 93 | 95 | 98 |
| 1963 | 111 | 101 | 136 | 106 | 111 | 91 | 98 | 90 | 106 | 93 | 105 | 89 |
| 1962 January .. | 95 | 48 | 110 | 58 | 86 | 88 | 104 | 75 | 103 | 90 | 102 | 88 |
| February .. | 101 | 61 | 141 | 127 | 99 | 89 | 100 | 79 | 96 | 90 | 104 | 86 |
| March .. | 121 | 116 | 198 | 148 | 128 | 94 | 102 | 80 | 99 | 94 | 107 | 88 |
| April .. | 96 | 197 | 136 | 86 | 116 | 99 | 111 | 83 | 95 | 99 | 105 | 94 |
| May .. | 110 | 73 | 137 | 104 | 106 | 97 | 102 | 83 | 92 | 96 | 101 | 95 |
| June .. | 118 | 97 | 215 | 115 | 123 | 89 | 105 | 85 | 92 | 91 | 101 | 91 |
| July .. | 140 | 75 | 229 | 106 | 135 | 88 | 99 | 82 | 94 | 90 | 96 | 93 |
| August .. | 122 | 166 | 171 | 116 | 134 | 89 | 104 | 82 | 95 | 91 | 104 | 87 |
| September .. | 108 | 127 | 187 | 81 | 117 | 93 | 104 | 81 | 94 | 92 | 104 | 88 |
| October .. | 110 | 57 | 176 | 125 | 107 | 93 | 94 | 83 | 101 | 92 | 106 | 87 |
| November .. | 103 | 184 | 227 | 117 | 127 | 91 | 106 | 81 | 104 | 92 | 112 | 83 |
| December .. | 95 | 98 | 148 | 112 | 101 | 95 | 97 | 83 | 96 | 95 | 110 | 86 |
| 1963 January .. | 102 | 68 | 132 | 120 | 100 | 93 | 96 | 86 | 99 | 93 | 106 | 88 |
| February .. | 92 | 157 | 107 | 105 | 105 | 92 | 104 | 89 | 105 | 94 | 108 | 87 |
| March .. | 128 | 116 | 92 | 124 | 123 | 92 | 97 | 89 | 102 | 93 | 108 | 86 |
| April .. | 95 | 206 | 90 | 101 | 114 | 94 | 100 | 89 | 103 | 95 | 112 | 85 |
| May .. | 126 | 115 | 99 | 101 | 121 | 94 | 99 | 90 | 103 | 95 | 112 | 85 |
| June .. | 110 | 49 | 117 | 91 | 99 | 91 | 96 | 90 | 107 | 92 | 105 | 88 |
| July .. | 125 | 104 | 141 | 118 | 123 | 91 | 98 | 88 | 106 | 93 | 103 | 90 |
| August .. | 125 | 76 | 187 | 121 | 121 | 87 | 95 | 89 | 105 | 90 | 102 | 89 |
| September .. | 109 | 134 | 134 | 89 | 114 | 89 | 101 | 91 | 107 | 92 | 106 | 87 |
| October .. | 130 | 46 | 166 | 112 | 118 | 89 | 91 | 91 | 109 | 91 | 103 | 88 |
| November .. | 118 | 89 | 197 | 111 | 119 | 92 | 94 | 94 | 113 | 94 | 106 | 88 |
| December .. | 73 | 50 | 167 | 79 | 77 | 89 | 95 | 96 | 97 | 91 | 106 | 86 |

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

EXTERNAL TRADE

Central Bank Trade

| Period | Import Volume | | | | | | |
|-----------------|----------------------|----------|---------------------------------|---------------|----------------------------|--------------------------|----------------|
| | Consumer goods | | | | Inter- mediate goods | Invest- ment goods | All Imports |
| | Food and Drink | Textiles | Other con- sumer goods | Com- bined | | | |
| 1938 | 59 | 43 | 23 | 49 | 61 | 38 | 49 |
| 1948 | 72 | 50 | 40 | 62 | 63 | 42 | 59 |
| 1949 | 73 | 64 | 45 | 66 | 76 | 48 | 65 |
| 1950 | 81 | 70 | 44 | 71 | 77 | 55 | 70 |
| 1951 | 82 | 67 | 72 | 78 | 92 | 68 | 79 |
| 1952 | 82 | 77 | 67 | 78 | 88 | 70 | 79 |
| 1953 | 86 | 78 | 67 | 81 | 86 | 67 | 80 |
| 1954 | 82 | 73 | 50 | 74 | 90 | 57 | 74 |
| 1955 | 82 | 80 | 73 | 80 | 95 | 83 | 83 |
| 1956 | 93 | 93 | 84 | 91 | 91 | 103 | 93 |
| 1957 | 94 | 76 | 90 | 90 | 131 | 101 | 99 |
| 1958 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1959 | 111 | 89 | 129 | 112 | 121 | 131 | 116 |
| 1960 | 104 | 86 | 148 | 111 | 121 | 117 | 113 |
| 1961 | 96 | 75 | 49 | 83 | 118 | 102 | 91 |
| 1962 | 90 | 74 | 45 | 78 | 131 | 116 | 92 |
| 1963 | 85 | 42 | 25 | 65 | 124 | 93 | 79 |
| 1962 January .. | 86 | 61 | 53 | 75 | 103 | 83 | 81 |
| February .. | 50 | 81 | 51 | 55 | 105 | 122 | 73 |
| March .. | 47 | 91 | 49 | 54 | 95 | 139 | 73 |
| April .. | 90 | 79 | 66 | 83 | 126 | 128 | 97 |
| May .. | 71 | 96 | 47 | 69 | 139 | 107 | 86 |
| June .. | 134 | 86 | 50 | 109 | 151 | 133 | 119 |
| July .. | 58 | 85 | 49 | 60 | 153 | 124 | 84 |
| August .. | 145 | 83 | 46 | 114 | 147 | 131 | 122 |
| September .. | 158 | 48 | 40 | 116 | 132 | 114 | 118 |
| October .. | 55 | 74 | 38 | 54 | 143 | 123 | 78 |
| November .. | 30 | 61 | 22 | 33 | 129 | 105 | 59 |
| December .. | 166 | 37 | 24 | 116 | 172 | 95 | 122 |
| 1963 January .. | 58 | 31 | 14 | 45 | 117 | 91 | 63 |
| February .. | 19 | 21 | 7 | 17 | 80 | 42 | 31 |
| March .. | 143 | 37 | 21 | 101 | 113 | 69 | 98 |
| April .. | 80 | 47 | 15 | 61 | 94 | 52 | 65 |
| May .. | 54 | 87 | 22 | 52 | 137 | 93 | 72 |
| June .. | 136 | 46 | 24 | 98 | 128 | 142 | 109 |
| July .. | 101 | 49 | 38 | 80 | 134 | 146 | 98 |
| August .. | 45 | 26 | 17 | 36 | 97 | 100 | 55 |
| September .. | 68 | 47 | 28 | 56 | 137 | 128 | 80 |
| October .. | 171 | 36 | 43 | 123 | 161 | 94 | 125 |
| November .. | 74 | 46 | 29 | 60 | 130 | 142 | 83 |
| December .. | 84 | 70 | 31 | 70 | 121 | 121 | 86 |

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958.

TABLE 34

Indices—Imports (1958=100)

| Period | Import Prices | | | | | | |
|-----------------|----------------------|----------|---------------------------------|---------------|----------------------------|--------------------------|----------------|
| | Consumer goods | | | | Inter- mediate goods | Invest- ment goods | All Imports |
| | Food and drink | Textiles | Other con- sumer goods | Com- bined | | | |
| 1938 | 25 | 30 | 26 | 26 | 35 | 32 | 28 |
| 1948 | 98 | 149 | 66 | 68 | 85 | 64 | 70 |
| 1949 | 97 | 119 | 59 | 92 | 75 | 64 | 85 |
| 1950 | 100 | 126 | 65 | 96 | 82 | 71 | 90 |
| 1951 | 112 | 146 | 86 | 124 | 99 | 88 | 115 |
| 1952 | 129 | 119 | 89 | 119 | 108 | 95 | 114 |
| 1953 | 131 | 115 | 94 | 120 | 101 | 102 | 114 |
| 1954 | 117 | 106 | 93 | 110 | 95 | 97 | 106 |
| 1955 | 106 | 101 | 100 | 104 | 99 | 97 | 102 |
| 1956 | 107 | 102 | 100 | 104 | 98 | 96 | 102 |
| 1957 | 112 | 111 | 96 | 109 | 109 | 103 | 108 |
| 1958 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1959 | 102 | 103 | 98 | 101 | 95 | 111 | 102 |
| 1960 | 101 | 108 | 98 | 101 | 94 | 120 | 102 |
| 1961 | 99 | 111 | 96 | 100 | 89 | 112 | 101 |
| 1962 | 98 | 104 | 92 | 98 | 85 | 92 | 95 |
| 1963 | 107 | 104 | 126 | 111 | 86 | 98 | 105 |
| 1962 January .. | 97 | 103 | 110 | 101 | 89 | 126 | 102 |
| February .. | 100 | 103 | 111 | 103 | 88 | 126 | 104 |
| March .. | 99 | 99 | 139 | 107 | 87 | 127 | 107 |
| April .. | 104 | 112 | 120 | 109 | 89 | 103 | 105 |
| May .. | 103 | 98 | 122 | 106 | 85 | 94 | 101 |
| June .. | 98 | 107 | 126 | 106 | 86 | 96 | 101 |
| July .. | 94 | 105 | 105 | 98 | 84 | 98 | 96 |
| August .. | 97 | 110 | 136 | 108 | 82 | 114 | 104 |
| September .. | 98 | 115 | 129 | 107 | 89 | 107 | 104 |
| October .. | 109 | 111 | 114 | 110 | 83 | 113 | 106 |
| November .. | 108 | 115 | 146 | 117 | 85 | 116 | 112 |
| December .. | 106 | 132 | 143 | 118 | 84 | 102 | 110 |
| 1963 January .. | 107 | 125 | 117 | 112 | 98 | 87 | 106 |
| February .. | 109 | 124 | 129 | 116 | 91 | 91 | 108 |
| March .. | 103 | 124 | 138 | 114 | 87 | 102 | 108 |
| April .. | 103 | 126 | 158 | 119 | 90 | 107 | 112 |
| May .. | 104 | 128 | 159 | 119 | 85 | 108 | 112 |
| June .. | 102 | 107 | 131 | 109 | 88 | 106 | 105 |
| July .. | 103 | 115 | 110 | 106 | 91 | 98 | 103 |
| August .. | 100 | 119 | 114 | 106 | 86 | 98 | 102 |
| September .. | 111 | 111 | 114 | 111 | 87 | 99 | 106 |
| October .. | 108 | 112 | 111 | 109 | 83 | 98 | 103 |
| November .. | 113 | 107 | 109 | 111 | 94 | 98 | 106 |
| December .. | 112 | 109 | 102 | 109 | 84 | 117 | 106 |

TABLE 35

Central Bank Trade Indices (1958=100)—value

| Period | Import Values | | | | | | | Export Values | | | | |
|--------------|----------------|----------|----------------------|----------|--------------------|------------------|-------------|---------------|-------------------------------|--------------------------|-------------------|-------------|
| | Consumer goods | | | | Intermediate goods | Investment goods | All imports | Tea | Rubber including liquid latex | 3 major coconut products | 18 Minor products | All exports |
| | Food and drink | Textiles | Other consumer goods | Combined | | | | | | | | |
| 1938 | 13 | 10 | 7 | 12 | 19 | 9 | 13 | 15 | 18 | 17 | 20 | 16 |
| 1948 | 73 | 73 | 29 | 69 | 56 | 32 | 63 | 52 | 56 | 93 | 58 | 57 |
| 1949 | 74 | 77 | 31 | 70 | 56 | 38 | 64 | 57 | 48 | 103 | 69 | 61 |
| 1950 | 85 | 87 | 33 | 80 | 63 | 45 | 74 | 66 | 157 | 152 | 97 | 91 |
| 1951 | 98 | 113 | 72 | 98 | 90 | 71 | 94 | 71 | 225 | 196 | 139 | 111 |
| 1952 | 114 | 109 | 69 | 108 | 95 | 85 | 104 | 64 | 145 | 142 | 93 | 86 |
| 1953 | 112 | 83 | 63 | 102 | 87 | 69 | 97 | 73 | 131 | 149 | 90 | 91 |
| 1954 | 94 | 66 | 45 | 85 | 84 | 60 | 82 | 99 | 111 | 130 | 108 | 105 |
| 1955 | 85 | 80 | 66 | 83 | 91 | 77 | 84 | 106 | 136 | 138 | 105 | 114 |
| 1956 | 97 | 97 | 78 | 95 | 89 | 103 | 95 | 92 | 113 | 130 | 106 | 100 |
| 1957 | 103 | 89 | 87 | 99 | 142 | 104 | 108 | 90 | 116 | 95 | 111 | 96 |
| 1958 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1959 | 113 | 91 | 126 | 110 | 117 | 128 | 113 | 92 | 115 | 149 | 106 | 102 |
| 1960 | 105 | 93 | 140 | 106 | 115 | 120 | 109 | 97 | 147 | 112 | 121 | 107 |
| 1961 | 94 | 83 | 45 | 87 | 109 | 102 | 93 | 98 | 101 | 124 | 104 | 102 |
| 1962 | 87 | 78 | 37 | 81 | 112 | 100 | 88 | 101 | 115 | 139 | 106 | 107 |
| 1963 | 89 | 46 | 19 | 74 | 105 | 86 | 81 | 101 | 100 | 121 | 114 | 103 |
| 1962 January | 77 | 64 | 39 | 71 | 90 | 76 | 75 | 83 | 50 | 81 | 53 | 76 |
| February | 51 | 83 | 38 | 56 | 94 | 106 | 68 | 90 | 61 | 109 | 124 | 89 |
| March | 51 | 89 | 42 | 56 | 90 | 128 | 69 | 114 | 119 | 156 | 148 | 121 |
| April | 94 | 89 | 50 | 89 | 117 | 106 | 96 | 95 | 219 | 111 | 85 | 116 |
| May | 56 | 93 | 35 | 60 | 121 | 91 | 75 | 107 | 74 | 113 | 100 | 102 |
| June | 130 | 92 | 38 | 115 | 128 | 108 | 117 | 106 | 101 | 179 | 105 | 112 |
| July | 55 | 90 | 37 | 59 | 130 | 104 | 77 | 124 | 74 | 183 | 100 | 121 |
| August | 135 | 90 | 38 | 117 | 110 | 129 | 117 | 109 | 175 | 140 | 112 | 123 |
| September | 140 | 54 | 33 | 115 | 118 | 84 | 113 | 100 | 133 | 147 | 80 | 109 |
| October | 59 | 81 | 33 | 60 | 113 | 98 | 74 | 103 | 54 | 145 | 131 | 100 |
| November | 36 | 67 | 20 | 40 | 107 | 92 | 57 | 93 | 195 | 184 | 101 | 118 |
| December | 160 | 45 | 20 | 126 | 132 | 79 | 123 | 92 | 95 | 120 | 114 | 96 |
| 1963 January | 59 | 34 | 16 | 51 | 119 | 68 | 66 | 95 | 66 | 110 | 124 | 93 |
| February | 23 | 24 | 6 | 21 | 73 | 48 | 32 | 84 | 163 | 92 | 109 | 99 |
| March | 136 | 37 | 19 | 107 | 99 | 56 | 101 | 117 | 112 | 81 | 127 | 113 |
| April | 86 | 46 | 11 | 72 | 87 | 45 | 72 | 89 | 206 | 79 | 112 | 108 |
| May | 60 | 108 | 22 | 64 | 108 | 69 | 73 | 118 | 114 | 87 | 97 | 113 |
| June | 130 | 49 | 20 | 105 | 111 | 140 | 110 | 99 | 47 | 89 | 103 | 92 |
| July | 108 | 55 | 28 | 91 | 136 | 131 | 104 | 114 | 102 | 124 | 125 | 113 |
| August | 48 | 32 | 12 | 42 | 79 | 76 | 52 | 109 | 73 | 165 | 119 | 109 |
| September | 101 | 59 | 18 | 83 | 109 | 113 | 91 | 97 | 136 | 122 | 100 | 105 |
| October | 186 | 33 | 30 | 144 | 123 | 67 | 133 | 115 | 42 | 150 | 122 | 107 |
| November | 66 | 47 | 21 | 59 | 106 | 118 | 73 | 108 | 85 | 184 | 124 | 113 |
| December | 89 | 69 | 20 | 79 | 104 | 107 | 86 | 64 | 48 | 156 | 88 | 72 |

These indices are obtained by expressing total values of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

Ceylon's International Trade in Merchandise

By Monetary Areas and Regions

Rupees Million

| | Total Exports (a) f.o.b. | | Total Imports c.i.f. | | Balance of Trade | |
|--|-----------------------------|-------|-------------------------|-------|------------------|---------|
| | 1962 | 1963 | 1962 | 1963 | 1962 | 1963 |
| Sterling Area | 983.8 | 990.9 | 905.1 | 738.4 | + 78.7 | + 252.5 |
| Dollar Area | 237.9 | 222.6 | 62.0 | 71.2 | + 175.9 | + 151.4 |
| Others | 553.9 | 497.2 | 692.5 | 690.4 | -138.6 | -193.2 |
| Commonwealth countries | 940.7 | 929.4 | 718.6 | 638.5 | + 222.1 | + 290.9 |
| Foreign countries .. | 834.9 | 781.3 | 941.0 | 861.5 | -106.1 | - 80.2 |
| European Economic Community (b) .. | 154.8 | 157.2 | 174.9 | 166.4 | - 20.1 | - 9.2 |
| European Free Trade Association (c) .. | 544.6 | 532.7 | 391.6 | 321.6 | + 153.0 | + 211.1 |
| E.C.A.F.E. Region (d) .. | 293.9 | 235.7 | 723.5 | 627.6 | -429.6 | -391.9 |

Sources: Administration Report of the Principal Collector of Customs and Superintendent of Shipping, Ceylon Customs Returns.

(a) Exclude ships' stores and bunkers

(b) Belgium, France, Germany, Italy, Luxemburg and Netherlands

(c) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom

(d) Afghanistan, Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaya, Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Nepal, North Borneo, Pakistan, Philippines, Sarawak, Singapore, Thailand, North Vietnam and South Vietnam.

WAGES AND PRICES

Colombo Market Prices(a)

| Month | | | | | Tea (1) (b) Average all grades per lb. | | Rubber (2) R.S.S. No. 1 per lb. | |
|----------------------|----|----|----|----|---|------|---------------------------------------|------|
| | | | | | 1962 | 1963 | 1962 | 1963 |
| January .. | .. | .. | .. | .. | 1.69 | 1.76 | 0.99 | 0.99 |
| February .. | .. | .. | .. | .. | 1.80 | 1.83 | 1.01 | 0.99 |
| March .. | .. | .. | .. | .. | 1.95 | 1.84 | 0.99 | 0.95 |
| April .. | .. | .. | .. | .. | 1.86 | 1.77 | 0.97 | 0.96 |
| May .. | .. | .. | .. | .. | 1.67 | 1.69 | 0.99 | 0.95 |
| June .. | .. | .. | .. | .. | 1.58 | 1.55 | 0.94 | 0.94 |
| July .. | .. | .. | .. | .. | 1.61 | 1.56 | 0.96 | 0.93 |
| August .. | .. | .. | .. | .. | 1.74 | 1.66 | 0.94 | 0.89 |
| September .. | .. | .. | .. | .. | 1.80 | 1.65 | 0.96 | 0.89 |
| October .. | .. | .. | .. | .. | 1.80 | 1.69 | 1.00 | 0.91 |
| November .. | .. | .. | .. | .. | 1.88 | 1.62 | 0.99 | 0.90 |
| December .. | .. | .. | .. | .. | 1.78 | 1.58 | 1.01 | 0.87 |
| Year/Annual Averages | | | | | | | | |
| 1938 .. | .. | .. | .. | .. | 0.70 | | 0.37 | |
| 1941-1945 .. | .. | .. | .. | .. | 1.08 | | 0.77 | |
| 1946-1950 .. | .. | .. | .. | .. | 1.72 | | 0.86 | |
| 1947 .. | .. | .. | .. | .. | 1.60 | | 0.64 | |
| 1948 .. | .. | .. | .. | .. | 1.55 | | 0.63 | |
| 1949 .. | .. | .. | .. | .. | 1.96 | | 0.57 | |
| 1950 .. | .. | .. | .. | .. | 2.11 | | 1.55 | |
| 1951 .. | .. | .. | .. | .. | 1.94 | | 2.15 | |
| 1952 .. | .. | .. | .. | .. | 1.75 | | 1.38 | |
| 1953 .. | .. | .. | .. | .. | 1.92 | | 1.35 | |
| 1954 .. | .. | .. | .. | .. | 2.61 | | 1.11 | |
| 1955 .. | .. | .. | .. | .. | 2.20 | | 1.28 | |
| 1956 .. | .. | .. | .. | .. | 2.19 | | 1.45 | |
| 1957 .. | .. | .. | .. | .. | 1.86 | | 1.16 | |
| 1958 .. | .. | .. | .. | .. | 1.73 | | 0.93 | |
| 1959 .. | .. | .. | .. | .. | 1.85 | | 1.25 | |
| 1960 .. | .. | .. | .. | .. | 1.88 | | 1.24 | |
| 1961 .. | .. | .. | .. | .. | 1.83 | | 1.01 | |
| 1962 .. | .. | .. | .. | .. | 1.75 | | 0.98 | |
| 1963 .. | .. | .. | .. | .. | 1.68 | | 0.93 | |

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959, the Colombo Market price of tea is derived from the Colombo Auction Price after deducting the ad valorem duty effective from that date.

TABLE 37

of Selected Export Commodities

Rupees

| Copra (3) Estate No. 1 per candy | | Coconut Oil (3) White, naked, wharf delivery per ton | | Desiccated (3) Coconut Assortment per lb. | | Cocoa (3) Estate No. 1 per cwt. | |
|--|---------|---|---------|--|------|---------------------------------------|--------|
| 1962 | 1963 | 1962 | 1963 | 1962 | 1963 | 1962 | 1963 |
| 138.81 | 169.45 | 866.88 | 1021.50 | 0.39 | 0.46 | 158.13 | 134.80 |
| 146.22 | 176.00 | 887.50 | 961.88 | 0.41 | 0.45 | 150.88 | 156.06 |
| 151.66 | 179.38 | 901.88 | 999.38 | 0.42 | 0.47 | 153.06 | 169.31 |
| 165.53 | 178.94 | 931.88 | 1004.38 | 0.51 | 0.46 | 150.25 | 173.07 |
| 150.91 | 171.55 | 901.88 | 1012.50 | 0.45 | 0.45 | 148.00 | 182.50 |
| 146.48 | 166.69 | 856.30 | 1017.50 | 0.43 | 0.44 | 146.60 | 159.81 |
| 141.57 | 157.62 | 855.63 | 1017.50 | 0.46 | 0.43 | 149.31 | 144.69 |
| 140.66 | 160.90 | 871.25 | 1066.50 | 0.46 | 0.44 | 140.38 | 142.10 |
| 138.50 | 161.50 | 874.00 | 1090.00 | 0.46 | 0.44 | 140.60 | 145.00 |
| 143.57 | 165.58 | 884.37 | 1085.00 | 0.49 | 0.44 | 138.13 | 154.20 |
| 151.78 | 165.35 | 902.50 | 1053.13 | 0.46 | 0.43 | 140.45 | 144.88 |
| 169.41 | 164.53 | 1012.50 | 1015.63 | 0.47 | 0.41 | 135.69 | 146.25 |
| 27.74 | 184.22 | | | 0.06 | | 19.33 | |
| 58.20 | 443.28 | | | 0.20 | | 36.60 | |
| 143.15 | 1029.70 | | | 0.65 | | 125.34 | |
| 122.00 | 995.59 | | | 0.80 | | 91.00 | |
| 134.90 | 1022.38 | | | 0.66 | | 149.43 | |
| 150.00 | 1021.75 | | | 0.51 | | 110.66 | |
| 208.84 | 1412.01 | | | 0.83 | | 169.24 | |
| 244.74 | 1623.58 | | | 0.61 | | 177.47 | |
| 155.52 | 980.95 | | | 0.44 | | 165.13 | |
| 202.98 | 1275.03 | | | 0.53 | | 157.95 | |
| 180.78 | 1118.06 | | | 0.44 | | 251.72 | |
| 146.04 | 945.14 | | | 0.35 | | 170.95 | |
| 159.90 | 982.75 | | | 0.41 | | 125.63 | |
| 183.07 | 1031.54 | | | 0.44 | | 169.41 | |
| 209.84 | 1222.56 | | | 0.51 | | 208.97 | |
| 238.49 | 1487.82 | | | 0.56 | | 176.50 | |
| 191.06 | 1158.31 | | | 0.47 | | 152.64 | |
| 141.54 | 893.76 | | | 0.35 | | 118.49 | |
| 148.76 | 895.55 | | | 0.45 | | 145.96 | |
| 168.12 | 1028.74 | | | 0.44 | | 154.39 | |

Sources: (1) The Colombo Brokers' Association Weekly Tea Market Report.
 (2) The Colombo Rubber Traders' Association Weekly Price List.
 (3) The Ceylon Chamber of Commerce Weekly Price List.

WAGES AND PRICES

F. o. b. Prices of Selected

Average prices

| Month | | | | | Tea | | Rubber (excluding latex) | |
|----------------------|----|----|----|----|---------|------|-----------------------------|------|
| | | | | | per lb. | | per lb. | |
| | | | | | 1962 | 1963 | 1962 | 1963 |
| January | .. | .. | .. | .. | 2.43 | 2.56 | 1.29 | 1.19 |
| February | .. | .. | .. | .. | 2.44 | 2.53 | 1.24 | 1.29 |
| March | .. | .. | .. | .. | 2.59 | 2.52 | 1.27 | 1.20 |
| April | .. | .. | .. | .. | 2.73 | 2.59 | 1.38 | 1.24 |
| May | .. | .. | .. | .. | 2.68 | 2.58 | 1.27 | 1.23 |
| June | .. | .. | .. | .. | 2.46 | 2.49 | 1.30 | 1.19 |
| July | .. | .. | .. | .. | 2.43 | 2.50 | 1.23 | 1.23 |
| August | .. | .. | .. | .. | 2.45 | 2.40 | 1.31 | 1.19 |
| September | .. | .. | .. | .. | 2.55 | 2.45 | 1.30 | 1.26 |
| October | .. | .. | .. | .. | 2.57 | 2.44 | 1.16 | 1.14 |
| November | .. | .. | .. | .. | 2.57 | 2.54 | 1.32 | 1.18 |
| December | .. | .. | .. | .. | 2.66 | 2.44 | 1.20 | 1.19 |
| Year/Annual averages | | | | | | | | |
| 1938 | .. | .. | .. | .. | 0.73 | | 0.39 | |
| 1941-45 | .. | .. | .. | .. | 0.47 | | n.a. | |
| 1946-50 | .. | .. | .. | .. | 1.95 | | n.a. | |
| 1947 | .. | .. | .. | .. | 1.97 | | 0.75 | |
| 1948 | .. | .. | .. | .. | 1.99 | | 0.69 | |
| 1949 | .. | .. | .. | .. | 2.18 | | 0.63 | |
| 1950 | .. | .. | .. | .. | 2.52 | | 1.53 | |
| 1951 | .. | .. | .. | .. | 2.62 | | 2.53 | |
| 1952 | .. | .. | .. | .. | 2.30 | | 1.76 | |
| 1953 | .. | .. | .. | .. | 2.46 | | 1.54 | |
| 1954 | .. | .. | .. | .. | 3.11 | | 1.36 | |
| 1955 | .. | .. | .. | .. | 3.30 | | 1.56 | |
| 1956 | .. | .. | .. | .. | 3.00 | | 1.50 | |
| 1957 | .. | .. | .. | .. | 2.78 | | 1.43 | |
| 1958 | .. | .. | .. | .. | 2.75 | | 1.24 | |
| 1959 | .. | .. | .. | .. | 2.72 | | 1.44 | |
| 1960 | .. | .. | .. | .. | 2.67 | | 1.61 | |
| 1961 | .. | .. | .. | .. | 2.62 | | 1.31 | |
| 1962 | .. | .. | .. | .. | 2.54 | | 1.29 | |
| 1963 | .. | .. | .. | .. | 2.50 | | 1.22 | |

TABLE 38

Export Commodities

for all grades

Rupees

| Copra | | Coconut oil | | Desiccated coconut | | Cocoa | |
|-----------|--------|-------------|----------|--------------------|------|----------|--------|
| per candy | | per ton | | per lb. | | per cwt. | |
| 1962 | 1963 | 1962 | 1963 | 1962 | 1963 | 1962 | 1963 |
| 199.50 | 220.80 | 1,019.80 | 1,099.80 | 0.45 | 0.55 | 170.03 | 160.67 |
| 203.95 | 223.50 | 1,090.00 | 1,141.00 | 0.46 | 0.57 | 168.24 | 159.53 |
| 200.55 | 223.05 | 1,128.00 | 1,180.80 | 0.47 | 0.56 | 177.47 | 169.64 |
| 212.65 | 217.25 | 1,131.80 | 1,180.00 | 0.49 | 0.56 | 143.69 | 135.26 |
| 211.15 | 235.90 | 1,122.60 | 1,166.20 | 0.51 | 0.56 | 146.02 | 152.63 |
| 205.50 | 222.90 | 1,164.60 | 1,236.00 | 0.53 | 0.55 | 158.01 | 142.68 |
| 203.65 | 218.90 | 1,109.40 | 1,208.80 | 0.50 | 0.55 | 139.40 | 169.59 |
| 209.25 | 224.40 | 1,079.60 | 1,223.00 | 0.52 | 0.54 | 151.11 | 154.61 |
| 184.85 | 228.85 | 1,088.60 | 1,261.60 | 0.52 | 0.54 | 154.65 | 134.95 |
| 202.95 | 229.00 | 1,094.00 | 1,237.40 | 0.54 | 0.55 | 160.82 | 156.22 |
| 208.90 | 232.95 | 1,070.60 | 1,309.00 | 0.54 | 0.56 | 174.26 | 177.90 |
| 202.60 | 235.00 | 1,077.60 | 1,335.80 | 0.55 | 0.57 | 159.71 | 164.27 |
| 29.20 | | 186.40 | | 0.07 | | 19.75 | |
| 62.95 | | 439.40 | | 0.20 | | 37.46 | |
| 199.15 | | 1,197.80 | | 0.80 | | 125.55 | |
| 145.20 | | 1,145.80 | | 0.89 | | 95.08 | |
| 193.70 | | 1,110.00 | | 0.95 | | 151.59 | |
| 249.90 | | 1,360.40 | | 0.73 | | 107.99 | |
| 301.15 | | 1,682.20 | | 0.95 | | 165.08 | |
| 349.65 | | 2,068.20 | | 0.74 | | 198.93 | |
| 203.75 | | 1,247.20 | | 0.52 | | 182.33 | |
| 267.15 | | 1,519.20 | | 0.61 | | 176.34 | |
| 246.85 | | 1,453.80 | | 0.54 | | 268.69 | |
| 209.50 | | 1,156.20 | | 0.42 | | 213.97 | |
| 212.15 | | 1,168.40 | | 0.45 | | 155.66 | |
| 239.75 | | 1,256.00 | | 0.50 | | 170.28 | |
| 264.85 | | 1,396.00 | | 0.57 | | 207.19 | |
| 302.60 | | 1,688.20 | | 0.64 | | 190.42 | |
| 276.15 | | 1,436.60 | | 0.58 | | 169.85 | |
| 217.35 | | 1,163.20 | | 0.44 | | 136.20 | |
| 203.70 | | 1,101.60 | | 0.51 | | 163.09 | |
| 227.75 | | 1,220.80 | | 0.55 | | 161.78 | |

Source: Ceylon Customs Returns.

Indices of Share Prices of Rupee Companies
1952=100

| Period | Tea | Tea-cum Rubber | Rubber | Coconut | Plantations combined | Commercial and Industrial | Investment Trusts and Financial | Commercial, Industrial, Investment Trusts & Financial Combined | All Equities |
|-----------------|--------|-------------------|--------|---------|-------------------------|---------------------------------|---------------------------------------|--|-----------------|
| 1952 .. | 100.39 | 100.07 | 106.73 | 106.41 | 101.62 | 101.23 | 100.04 | 101.09 | 101.49 |
| 1953 .. | 105.12 | 81.64 | 79.32 | 96.15 | 93.71 | 92.55 | 94.09 | 92.74 | 93.48 |
| 1954 .. | 115.15 | 87.97 | 66.75 | 120.80 | 99.34 | 85.86 | 94.54 | 86.95 | 96.37 |
| 1955 .. | 115.10 | 113.05 | 84.02 | 128.09 | 109.68 | 77.57 | 100.88 | 80.49 | 102.68 |
| 1956 .. | 104.74 | 102.72 | 89.66 | 131.56 | 102.54 | 77.62 | 104.30 | 80.96 | 97.36 |
| 1957 .. | 114.53 | 90.17 | 96.55 | 130.48 | 105.05 | 72.65 | 103.75 | 76.53 | 98.21 |
| 1958 .. | 87.51 | 64.25 | 77.58 | 136.45 | 80.73 | 59.66 | 95.26 | 64.11 | 76.75 |
| 1959 .. | 81.03 | 62.02 | 77.82 | 134.36 | 76.64 | 53.80 | 85.84 | 57.81 | 72.28 |
| 1960 .. | 89.37 | 77.49 | 98.45 | 139.47 | 89.40 | 59.77 | 81.40 | 62.47 | 82.75 |
| 1961 .. | 73.09 | 71.90 | 90.19 | 147.77 | 76.64 | 52.38 | 78.69 | 55.67 | 71.77 |
| 1962 .. | 75.51 | 64.13 | 86.96 | 140.34 | 77.51 | 50.80 | 87.36 | 53.89 | 70.94 |
| 1963 .. | 83.89 | 64.57 | 84.39 | 142.79 | 81.79 | 53.65 | 88.62 | 56.63 | 74.91 |
| 1962 January .. | 69.27 | 63.13 | 88.01 | 138.43 | 74.02 | 50.04 | 84.08 | 52.94 | 68.26 |
| February .. | 71.11 | 66.64 | 86.88 | 138.43 | 75.74 | 50.78 | 84.73 | 53.67 | 68.31 |
| March .. | 71.32 | 67.83 | 86.89 | 143.77 | 76.43 | 50.18 | 84.77 | 53.13 | 70.06 |
| April .. | 73.54 | 65.27 | 87.85 | 143.64 | 77.08 | 50.72 | 86.91 | 53.80 | 70.71 |
| May .. | 74.35 | 64.10 | 87.39 | 142.69 | 77.08 | 51.21 | 87.01 | 53.94 | 70.75 |
| June .. | 74.31 | 62.59 | 85.63 | 142.69 | 76.39 | 50.40 | 87.00 | 53.52 | 70.13 |
| July .. | 72.91 | 61.33 | 85.52 | 139.71 | 75.15 | 50.31 | 87.40 | 53.47 | 69.22 |
| August .. | 74.70 | 60.40 | 85.75 | 139.15 | 75.86 | 50.95 | 87.40 | 54.06 | 69.89 |
| September .. | 76.65 | 61.39 | 85.79 | 139.21 | 77.16 | 50.69 | 88.97 | 53.95 | 70.81 |
| October .. | 78.79 | 63.14 | 87.64 | 139.33 | 79.05 | 51.03 | 89.97 | 54.27 | 72.27 |
| November .. | 84.44 | 66.13 | 88.16 | 138.58 | 82.87 | 51.89 | 89.69 | 55.12 | 75.27 |
| December .. | 84.69 | 67.65 | 88.06 | 138.39 | 83.38 | 51.37 | 91.38 | 54.78 | 75.56 |
| 1963 January .. | 85.92 | 64.35 | 86.01 | 143.79 | 83.11 | 51.61 | 89.69 | 54.86 | 75.38 |
| February .. | 86.95 | 66.10 | 85.77 | 143.79 | 84.07 | 52.13 | 90.31 | 55.38 | 76.22 |
| March .. | 86.47 | 64.42 | 85.00 | 143.60 | 83.24 | 52.29 | 94.28 | 55.87 | 75.76 |
| April .. | 86.13 | 64.72 | 85.08 | 143.41 | 83.15 | 52.60 | 94.47 | 56.23 | 75.79 |
| May .. | 85.30 | 65.34 | 84.80 | 143.09 | 83.00 | 52.45 | 88.76 | 55.55 | 75.49 |
| June .. | 83.55 | 66.36 | 85.05 | 143.09 | 82.19 | 52.87 | 89.37 | 55.98 | 75.02 |
| July .. | 82.85 | 64.80 | 83.86 | 142.40 | 81.19 | 55.26 | 87.15 | 57.98 | 74.84 |
| August .. | 81.01 | 64.20 | 83.54 | 142.40 | 79.98 | 54.82 | 87.08 | 57.57 | 73.85 |
| September .. | 80.73 | 63.71 | 83.28 | 142.40 | 79.68 | 54.62 | 85.34 | 57.18 | 73.53 |
| October .. | 81.80 | 63.61 | 82.83 | 142.40 | 80.16 | 54.67 | 85.34 | 57.28 | 73.90 |
| November .. | 82.52 | 63.22 | 83.07 | 140.58 | 80.38 | 55.07 | 86.01 | 57.71 | 74.18 |
| December .. | 83.40 | 64.03 | 84.37 | 142.57 | 81.37 | 55.43 | 85.59 | 58.00 | 74.98 |

Source: Central Bank of Ceylon.

**Indices of Prices of Government Securities and
Debentures and Preference Shares**

(1952 = 100)

| Period | | | | Government Securities and Debentures | Preference Shares |
|--------|----------------|----|----|---|-------------------|
| 1953 | 2nd Quarter | .. | .. | 97.37 | 98.04 |
| | 3rd Quarter | .. | .. | 93.40 | 96.55 |
| | 4th Quarter | .. | .. | 91.03 | 93.62 |
| | Annual Average | .. | .. | 95.39 | 96.38 |
| 1954 | 1st Quarter | .. | .. | 91.84 | 92.72 |
| | 2nd Quarter | .. | .. | 90.62 | 92.52 |
| | 3rd Quarter | .. | .. | 92.37 | 95.25 |
| | 4th Quarter | .. | .. | 92.77 | 96.98 |
| | Annual Average | .. | .. | 91.90 | 94.12 |
| 1955 | 1st Quarter | .. | .. | 94.49 | 98.44 |
| | 2nd Quarter | .. | .. | 95.41 | 98.72 |
| | 3rd Quarter | .. | .. | 96.16 | 98.76 |
| | 4th Quarter | .. | .. | 96.52 | 104.07 |
| | Annual Average | .. | .. | 95.65 | 100.00 |
| 1956 | 1st Quarter | .. | .. | 96.07 | 103.85 |
| | 2nd Quarter | .. | .. | 95.21 | 100.06 |
| | 3rd Quarter | .. | .. | 96.10 | 96.82 |
| | 4th Quarter | .. | .. | 95.91 | 91.19 |
| | Annual Average | .. | .. | 96.07 | 97.98 |
| 1957 | 1st Quarter | .. | .. | 96.04 | 90.20 |
| | 2nd Quarter | .. | .. | 95.94 | 90.29 |
| | 3rd Quarter | .. | .. | 90.00 | 90.30 |
| | 4th Quarter | .. | .. | 96.06 | 91.87 |
| | Annual Average | .. | .. | 96.01 | 90.67 |
| 1958 | 1st Quarter | .. | .. | 95.86 | 89.10 |
| | 2nd Quarter | .. | .. | 95.62 | 91.83 |
| | 3rd Quarter | .. | .. | 95.45 | 91.48 |
| | 4th Quarter | .. | .. | 95.57 | 87.99 |
| | Annual Average | .. | .. | 95.63 | 90.10 |
| 1959 | 1st Quarter | .. | .. | 95.56 | 86.77 |
| | 2nd Quarter | .. | .. | 95.59 | 86.39 |
| | 3rd Quarter | .. | .. | 95.85 | 86.37 |
| | 4th Quarter | .. | .. | 95.85 | 87.59 |
| | Annual Average | .. | .. | 95.71 | 87.78 |
| 1960 | 1st Quarter | .. | .. | 96.10 | 88.26 |
| | 2nd Quarter | .. | .. | 96.10 | 89.31 |
| | 3rd Quarter | .. | .. | 96.10 | 89.64 |
| | 4th Quarter | .. | .. | 96.11 | 89.42 |
| | Annual Average | .. | .. | 96.10 | 89.16 |
| 1961 | 1st Quarter | .. | .. | 95.21 | 90.13 |
| | 2nd Quarter | .. | .. | 94.87 | 89.99 |
| | 3rd Quarter | .. | .. | 95.00 | 89.74 |
| | 4th Quarter | .. | .. | 95.00 | 88.95 |
| | Annual Average | .. | .. | 95.02 | 89.70 |
| 1962 | 1st Quarter | .. | .. | 95.65 | 87.18 |
| | 2nd Quarter | .. | .. | 94.79 | 88.71 |
| | 3rd Quarter | .. | .. | 94.79 | 88.84 |
| | 4th Quarter | .. | .. | 95.85 | 89.85 |
| | Annual Average | .. | .. | 95.27 | 98.65 |
| 1963 | 1st Quarter | .. | .. | 96.08 | 89.81 |
| | 2nd Quarter | .. | .. | 96.80 | 89.33 |
| | 3rd Quarter | .. | .. | 97.06 | 89.78 |
| | 4th Quarter | .. | .. | 97.83 | 89.23 |
| | Annual Average | .. | .. | 96.94 | 89.54 |

Cost of Living Index Numbers—Colombo Town

| Period | All items | Commodity-wise | | | | | Sector-wise | | |
|----------------------------|-----------|----------------------------------|---------------|----------------------|-------|--------------------|-------------------------------|-----------------------------|-----------------------------|
| | | Food | Cloth- ing | Fuel and Light | Rent | Miscel- laneous | Dom- estic group (a) | Im- port group (b) | Ex- port group (c) |
| | | November, 1938—April, 1939 = 100 | | | | | | | |
| 1939(d) | 108(e) | 112 | 112 | 102 | 97 | 104 | n.a. | n.a. | n.a. |
| 1948 | 260 | 286 | 423 | 219 | 133 | 257 | n.a. | n.a. | n.a. |
| 1950 | 272 | 319 | 347 | 221 | 116 | 253 | 246 | 258 | 522 |
| 1951 | 283 | 321 | 442 | 243 | 116 | 263 | 265 | 263 | 522 |
| 1952 | 281 | 315 | 429 | 226 | 118 | 276 | 274 | 266 | 418 |
| Nov. 38 Apr. 39 =100 | | | | | | | | | |
| 1952=100(f) | | | | | | | | | |
| 1953 | 285.6 | 101.6 | 106.0 | 82.8 | 99.8 | 101.3 | 97.2 | 99.4 | 117.1 |
| 1954 | 283.9 | 101.1 | 106.1 | 79.5 | 103.3 | 101.5 | 94.4 | 97.6 | 112.1 |
| 1955 | 282.4 | 100.5 | 105.1 | 80.5 | 102.3 | 101.5 | 94.6 | 98.4 | 102.8 |
| 1956 | 281.6 | 100.2 | 103.3 | 81.8 | 101.3 | 101.5 | 98.6 | 100.0 | 99.0 |
| 1957 | 289.0 | 102.8 | 104.9 | 84.4 | 97.3 | 101.5 | 106.9 | 104.9 | 98.1 |
| 1958 | 294.9 | 105.0 | 105.8 | 87.5 | 101.0 | 101.5 | 113.1 | 109.2 | 97.0 |
| 1959 | 295.6 | 105.2 | 104.7 | 92.1 | 102.4 | 101.5 | 115.3 | 108.0 | 97.1 |
| 1960 | 290.8 | 103.5 | 100.8 | 95.1 | 102.7 | 101.5 | 117.5 | 108.9 | 93.7 |
| 1961 | 294.4 | 104.8 | 99.8 | 103.9 | 104.4 | 101.5 | 122.8 | 112.3 | 94.6 |
| 1962 | 298.7 | 106.3 | 100.9 | 108.2 | 105.6 | 101.5 | 124.9 | 113.9 | 96.7 |
| 1963 | 305.7 | 108.8 | 103.0 | 118.2 | 103.0 | 101.5 | 126.6 | 113.4 | 102.5 |
| 1962 January .. | 296.5 | 105.5 | 100.1 | 106.9 | 106.7 | 101.5 | 123.8 | 113.7 | 95.3 |
| February .. | 297.6 | 105.9 | 100.5 | 106.8 | 106.0 | 101.5 | 124.6 | 113.7 | 95.6 |
| March .. | 298.4 | 106.2 | 101.0 | 106.6 | 106.0 | 101.5 | 124.9 | 113.0 | 97.5 |
| April .. | 298.7 | 106.3 | 101.2 | 107.4 | 106.0 | 101.5 | 124.3 | 113.5 | 97.1 |
| May .. | 299.3 | 106.5 | 101.6 | 107.7 | 105.7 | 101.5 | 123.8 | 113.4 | 97.6 |
| June .. | 299.5 | 106.6 | 101.9 | 107.6 | 104.5 | 101.5 | 123.8 | 115.2 | 95.8 |
| July .. | 299.0 | 106.4 | 101.4 | 107.2 | 104.5 | 101.5 | 124.6 | 114.3 | 96.7 |
| August .. | 298.4 | 106.2 | 100.7 | 108.3 | 106.0 | 101.5 | 124.7 | 113.2 | 97.6 |
| September .. | 298.4 | 106.2 | 100.1 | 108.9 | 106.0 | 101.5 | 126.4 | 113.3 | 97.1 |
| October .. | 299.3 | 106.5 | 100.7 | 109.8 | 104.8 | 101.5 | 126.1 | 114.5 | 96.4 |
| November .. | 301.2 | 107.2 | 101.5 | 110.7 | 105.7 | 101.5 | 126.1 | 115.7 | 96.6 |
| December .. | 299.0 | 106.4 | 100.5 | 110.8 | 104.8 | 101.5 | 125.8 | 113.3 | 97.2 |
| 1963 January .. | 301.0 | 107.1 | 101.5 | 111.7 | 104.2 | 101.5 | 125.6 | 112.4 | 98.7 |
| February .. | 302.9 | 107.8 | 102.2 | 113.6 | 105.2 | 101.5 | 125.8 | 112.5 | 100.5 |
| March .. | 303.5 | 108.0 | 102.4 | 116.2 | 103.3 | 101.5 | 125.8 | 112.0 | 101.8 |
| April .. | 306.6 | 109.1 | 103.6 | 119.3 | 103.0 | 101.5 | 125.9 | 112.6 | 103.7 |
| May .. | 306.6 | 109.1 | 103.5 | 119.7 | 103.3 | 101.5 | 125.7 | 113.3 | 103.3 |
| June .. | 306.9 | 109.2 | 103.7 | 119.8 | 103.0 | 101.5 | 125.8 | 113.9 | 103.3 |
| July .. | 307.1 | 109.3 | 103.7 | 121.0 | 103.3 | 101.5 | 125.8 | 112.8 | 104.8 |
| August .. | 304.6 | 108.4 | 102.0 | 121.0 | 103.3 | 101.5 | 126.8 | 111.8 | 104.3 |
| September .. | 303.5 | 108.0 | 101.4 | 119.8 | 103.0 | 101.5 | 127.0 | 111.6 | 103.3 |
| October .. | 306.9 | 109.2 | 103.5 | 117.8 | 102.7 | 101.5 | 127.6 | 114.7 | 102.2 |
| November .. | 308.5 | 109.8 | 104.1 | 118.5 | 101.2 | 101.5 | 128.8 | 116.0 | 102.1 |
| December .. | 309.9 | 110.3 | 104.9 | 119.6 | 100.8 | 101.5 | 128.5 | 117.1 | 101.9 |

Source : Dept. of Census and Statistics,
Central Bank of Ceylon.

Note—Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August–December

(e) January–December average—104

(f) Colombo Consumers' Price Index—From January 1953, onwards index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949–1950). Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

| Period | Workers in Agriculture (a) | | Workers in Industry and Commerce (c) | | Workers in Wages Boards Trades (d) | |
|--------------|----------------------------|------------------------------|--------------------------------------|--------------------------|------------------------------------|--------------------------|
| | Minimum Wage Rate Index | Index of Real Wage Rates (b) | Minimum Wage Rate Index | Index of Real Wage Rates | Minimum Wage Rate Index | Index of Real Wage Rates |
| 1939 = 100 | | | | | | |
| 1939 .. | 100 | 100 | | | | |
| 1948 .. | 315 | 122 | | | | |
| 1950 .. | 373 | 136 | n.a. | n.a. | n.a. | n.a. |
| 1951 .. | 463 | 161 | | | | |
| 1952 .. | 468 | 163 | | | | |
| 1952 = 100 | | | | | | |
| 1953 .. | 101.5 | 99.9 | 101.0 | 99.4 | 101.5 | 99.9 |
| 1954 .. | 103.1 | 102.0 | 100.7 | 99.6 | 102.5 | 101.4 |
| 1955 .. | 106.6 | 106.1 | 101.4 | 101.0 | 105.9 | 105.4 |
| 1956 .. | 107.1 | 106.9 | 102.9 | 102.7 | 106.4 | 106.2 |
| 1957 .. | 108.7 | 105.6 | 104.5 | 101.5 | 107.8 | 104.7 |
| 1958 .. | 110.2 | 105.2 | 116.1 | 110.9 | 110.8 | 105.6 |
| 1959 .. | 110.2 | 104.8 | 128.8 | 122.4 | 112.3 | 106.7 |
| 1960 .. | 110.2 | 106.5 | 128.1 | 123.8 | 111.8 | 108.0 |
| 1961 .. | 110.7 | 105.6 | 128.4 | 122.5 | 112.3 | 107.2 |
| 1962 .. | 111.9 | 105.2 | 129.5 | 121.8 | 113.6 | 106.9 |
| 1963 .. | 113.3 | 104.2 | 130.9 | 120.3 | 115.2 | 105.9 |
| 1962 January | 111.2 | 105.4 | 129.5 | 122.7 | 113.2 | 107.3 |
| February | 111.2 | 105.0 | 129.5 | 122.2 | 113.2 | 106.9 |
| March | 111.2 | 104.7 | 129.5 | 121.9 | 113.2 | 106.6 |
| April .. | 111.2 | 104.6 | 129.5 | 121.8 | 113.2 | 106.5 |
| May .. | 111.2 | 104.4 | 129.5 | 121.6 | 113.2 | 106.3 |
| June .. | 112.8 | 105.8 | 129.5 | 121.4 | 114.2 | 107.2 |
| July .. | 112.8 | 106.0 | 129.5 | 121.7 | 114.2 | 107.4 |
| August | 112.8 | 106.2 | 129.5 | 121.9 | 114.2 | 107.6 |
| September | 111.2 | 104.7 | 129.5 | 121.9 | 113.2 | 106.6 |
| October | 111.2 | 104.4 | 129.5 | 121.6 | 113.2 | 106.3 |
| November | 112.8 | 105.2 | 129.5 | 120.8 | 114.2 | 106.6 |
| December | 112.8 | 106.0 | 129.5 | 121.7 | 114.2 | 107.4 |
| 1963 January | 112.8 | 105.3 | 129.5 | 120.9 | 114.2 | 106.7 |
| February | 112.8 | 104.6 | 129.5 | 120.1 | 114.2 | 106.0 |
| March | 112.8 | 104.4 | 130.5 | 120.8 | 114.7 | 106.2 |
| April .. | 112.8 | 103.4 | 130.5 | 119.6 | 114.7 | 105.1 |
| May .. | 113.8 | 104.3 | 131.5 | 120.5 | 115.7 | 106.0 |
| June .. | 113.8 | 104.2 | 131.5 | 120.4 | 115.7 | 105.9 |
| July .. | 113.8 | 104.1 | 131.5 | 120.3 | 115.7 | 105.9 |
| August | 113.8 | 105.0 | 131.5 | 121.3 | 115.7 | 106.7 |
| September | 113.8 | 105.4 | 130.5 | 121.1 | 115.2 | 106.7 |
| October | 112.8 | 103.3 | 130.5 | 119.5 | 114.7 | 105.1 |
| November | 113.8 | 103.6 | 131.5 | 119.8 | 115.7 | 105.4 |
| December | 113.8 | 103.2 | 131.5 | 119.2 | 115.7 | 104.9 |

Sources: Department of Labour and Central Bank of Ceylon.

Note—From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 includes the coconut growing trade also.
- (b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate labour.
- (c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock harbour and port transport, rubber export and cinema trades only.
- (d) Combined Index for workers in agricultural and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees

(1952 = 100)

| Period | Technical and Clerical Employees | | Minor Employees | | All Central Government Employees(a) | | Government School Teachers | |
|-----------------|----------------------------------|--------------------------|-------------------------|--------------------------|-------------------------------------|--------------------------|----------------------------|--------------------------|
| | Minimum Wage Rate Index | Index of Real Wage Rates | Minimum Wage Rate Index | Index of Real Wage Rates | Minimum Wage Rate Index | Index of Real Wage Rates | Minimum Wage Rate Index | Index of Real Wage Rates |
| 1953 | 101.2 | 99.5 | 102.1 | 100.5 | 101.6 | 100.0 | 101.0 | 99.4 |
| 1954 | 101.4 | 100.3 | 102.4 | 101.3 | 101.9 | 100.8 | 101.2 | 100.1 |
| 1955 | 106.9 | 106.4 | 110.4 | 109.9 | 108.7 | 108.2 | 110.2 | 109.7 |
| 1956 | 108.7 | 108.5 | 113.0 | 112.8 | 111.0 | 110.8 | 113.2 | 113.0 |
| 1957 | 111.2 | 108.2 | 116.0 | 112.8 | 113.8 | 110.7 | 113.9 | 110.8 |
| 1958 | 122.3 | 116.5 | 130.4 | 124.2 | 126.7 | 120.7 | 117.4 | 111.8 |
| 1959 | 122.3 | 116.3 | 130.4 | 124.0 | 126.7 | 120.4 | 117.4 | 111.6 |
| 1960 | 122.3 | 118.2 | 130.4 | 126.0 | 126.7 | 122.4 | 117.4 | 113.4 |
| 1961 | 122.3 | 116.7 | 130.4 | 124.4 | 126.7 | 120.9 | 117.4 | 112.0 |
| 1962 | 122.3 | 115.0 | 130.4 | 122.6 | 126.7 | 119.2 | 117.4 | 110.4 |
| 1963 | 122.3 | 112.4 | 130.4 | 119.9 | 126.7 | 116.5 | 117.4 | 107.9 |
| 1962 January .. | 122.3 | 115.9 | 130.4 | 123.6 | 126.7 | 120.1 | 117.4 | 111.3 |
| February .. | 122.3 | 115.5 | 130.4 | 123.1 | 126.7 | 119.6 | 117.4 | 110.9 |
| March .. | 122.3 | 115.2 | 130.4 | 122.8 | 126.7 | 119.3 | 117.4 | 110.5 |
| April .. | 122.3 | 115.1 | 130.4 | 122.7 | 126.7 | 119.2 | 117.4 | 110.4 |
| May .. | 122.3 | 114.8 | 130.4 | 122.4 | 126.7 | 119.0 | 117.4 | 110.2 |
| June .. | 122.3 | 114.7 | 130.4 | 122.3 | 126.7 | 118.9 | 117.4 | 110.1 |
| July .. | 122.3 | 114.9 | 130.4 | 122.6 | 126.7 | 119.1 | 117.4 | 110.3 |
| August .. | 122.3 | 115.2 | 130.4 | 122.8 | 126.7 | 119.3 | 117.4 | 110.5 |
| September .. | 122.3 | 115.2 | 130.4 | 122.8 | 126.7 | 119.3 | 117.4 | 110.5 |
| October .. | 122.3 | 114.8 | 130.4 | 122.4 | 126.7 | 119.0 | 117.4 | 110.2 |
| November .. | 122.3 | 114.1 | 130.4 | 121.6 | 126.7 | 118.2 | 117.4 | 109.5 |
| December .. | 122.3 | 114.8 | 130.4 | 122.6 | 126.7 | 119.1 | 117.4 | 110.3 |
| 1963 January .. | 122.3 | 114.2 | 130.4 | 121.8 | 126.7 | 118.3 | 117.4 | 109.6 |
| February .. | 122.3 | 113.5 | 130.4 | 121.0 | 126.7 | 117.5 | 117.4 | 108.9 |
| March .. | 122.3 | 113.2 | 130.4 | 120.7 | 126.7 | 117.3 | 117.4 | 108.7 |
| April .. | 122.3 | 112.1 | 130.4 | 119.5 | 126.7 | 116.1 | 117.4 | 107.6 |
| May .. | 122.3 | 112.1 | 130.4 | 119.5 | 126.7 | 116.1 | 117.4 | 107.6 |
| June .. | 122.3 | 112.0 | 130.4 | 119.4 | 126.7 | 116.0 | 117.4 | 107.5 |
| July .. | 122.3 | 111.9 | 130.4 | 119.3 | 126.7 | 115.9 | 117.4 | 107.4 |
| August .. | 122.3 | 112.8 | 130.4 | 120.3 | 126.7 | 116.9 | 117.4 | 108.3 |
| September .. | 122.3 | 113.2 | 130.4 | 120.7 | 126.7 | 117.3 | 117.4 | 108.7 |
| October .. | 122.3 | 112.0 | 130.4 | 119.4 | 126.7 | 116.0 | 117.4 | 107.5 |
| November .. | 122.3 | 111.4 | 130.4 | 118.7 | 126.7 | 115.4 | 117.4 | 106.9 |
| December .. | 122.3 | 110.9 | 130.4 | 118.2 | 126.7 | 114.9 | 117.4 | 106.4 |

Source: Central Bank of Ceylon.

Note:—The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

Number of Registrants at Employment Exchange^(a)

| End of Period | | | | Total | Technical and Clerical | Skilled | Semi- skilled | Unskilled |
|---------------|-----------|-----|----|---------|------------------------------|---------|------------------|-----------|
| 1938 | .. | .. | .. | 16,480 | 2,011 | 5,965 | 3,502 | 5,002 |
| 1939 | .. | .. | .. | 26,677 | 3,712 | 11,964 | 5,034 | 5,967 |
| 1940 | .. | .. | .. | 27,645 | 4,734 | 13,130 | 4,800 | 4,981 |
| 1941 | .. | .. | .. | 20,458 | 5,274 | 8,882 | 2,351 | 3,951 |
| 1942 | .. | .. | .. | 19,333 | 6,589 | 9,411 | 1,882 | 1,451 |
| 1943 | .. | .. | .. | 8,335 | 2,282 | 2,872 | 1,312 | 1,869 |
| 1944 | .. | .. | .. | 1,053 | 295 | 358 | 227 | 173 |
| 1945 | .. | .. | .. | 21,366 | 2,258 | 11,025 | 3,267 | 4,816 |
| 1946 | .. | .. | .. | 36,544 | 5,636 | 10,012 | 7,527 | 13,369 |
| 1947 | .. | .. | .. | 34,744 | 2,883 | 7,325 | 8,113 | 16,423 |
| 1948 | .. | .. | .. | 66,656 | 4,474 | 13,027 | 12,443 | 36,712 |
| 1949 | .. | .. | .. | 69,732 | 5,132 | 11,994 | 13,591 | 39,015 |
| 1950 | .. | .. | .. | 65,122 | 5,627 | 10,525 | 13,523 | 35,447 |
| 1951 | .. | .. | .. | 52,707 | 5,515 | 8,186 | 12,520 | 26,486 |
| 1952 | .. | .. | .. | 53,029 | 6,883 | 7,522 | 13,795 | 24,823 |
| 1953 | .. | .. | .. | 51,546 | 8,374 | 6,462 | 13,676 | 23,034 |
| 1954 | .. | .. | .. | 63,304 | 11,728 | 7,919 | 16,287 | 27,370 |
| 1955 | .. | .. | .. | 71,010 | 14,498 | 8,544 | 20,142 | 27,826 |
| 1956 | .. | .. | .. | 85,952 | 16,091 | 9,794 | 25,808 | 34,259 |
| 1957 | .. | .. | .. | 110,856 | 18,582 | 13,439 | 30,864 | 47,971 |
| 1958 | .. | .. | .. | 117,796 | 19,803 | 13,674 | 32,973 | 51,346 |
| 1959 | .. | .. | .. | 128,018 | 20,869 | 13,859 | 33,723 | 59,567 |
| 1960 | .. | .. | .. | 151,092 | 26,252 | 16,928 | 34,887 | 83,025 |
| 1961 | .. | .. | .. | 150,213 | 26,595 | 18,201 | 34,212 | 71,223 |
| 1962 | First | Qr. | .. | 150,222 | 29,080 | 17,429 | 34,529 | 69,184 |
| | Second | Qr. | .. | 149,978 | 30,526 | 17,150 | 34,309 | 67,993 |
| | Third | Qr. | .. | 149,570 | 31,720 | 16,906 | 34,457 | 66,487 |
| | Fourth | Qr. | .. | 152,209 | 33,825 | 17,352 | 35,593 | 65,439 |
| 1963 | January | .. | .. | 153,979 | 34,455 | 17,680 | 36,298 | 65,546 |
| | February | .. | .. | 153,899 | 34,987 | 17,405 | 36,610 | 64,897 |
| | March | .. | .. | 153,138 | 35,179 | 17,278 | 36,647 | 64,034 |
| | April | .. | .. | 151,109 | 35,070 | 17,004 | 36,347 | 62,688 |
| | May | .. | .. | 149,781 | 35,271 | 16,674 | 36,168 | 61,668 |
| | June | .. | .. | 149,935 | 35,954 | 16,418 | 36,250 | 61,313 |
| | July | .. | .. | 152,510 | 36,748 | 16,739 | 36,687 | 62,336 |
| | August | .. | .. | 153,799 | 37,300 | 17,605 | 37,071 | 62,523 |
| | September | .. | .. | 153,321 | 36,421 | 16,816 | 37,360 | 62,324 |
| | October | .. | .. | 153,232 | 36,311 | 16,823 | 37,090 | 63,008 |
| | November | .. | .. | 152,406 | 35,557 | 16,686 | 36,775 | 63,388 |
| | December | .. | .. | 151,922 | 35,924 | 16,584 | 36,255 | 63,159 |

Source: Department of Labour.

- (a) The figures listed are those of persons whose names remained on the registers of the employment exchange at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.