

APPENDIX III

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

n.a. = not available.

— = nil

... = negligible

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

Gross National Product at Current Factor Cost Prices

	Rupees Million										
	1959	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
1. Agriculture, Forestry, Hunting and Fishing ..	2,302.4	2,613.6	2,939.9	3,691.1	3,732.1	3,950.6	3,857.2	4,119.0	5,025.6	8,356.4	8,643.4
2. Mining and Quarrying ..	31.3	38.4	39.9	46.8	69.0	84.1	91.0	95.1	323.6	246.9	315.6
3. Manufacturing ..	682.1	866.2	883.6	1,120.7	1,312.0	1,424.6	1,480.1	1,727.8	2,017.0	2,474.8	3,216.7
4. Construction ..	282.9	317.2	380.2	522.3	627.0	744.0	751.1	711.1	802.1	1,011.3	1,018.0
5. Electricity, Gas, Water and Sanitary Services ..	9.5	14.3	15.1	16.4	18.4	26.3	38.5	36.2	39.5	34.3	43.7
6. Transport, Storage and Communications ..	540.9	829.2	831.0	939.2	1,060.2	1,151.9	1,203.8	1,333.4	1,525.0	1,683.4	1,888.7
7. Wholesale and Retail Trade ..	800.8	1,237.8	1,293.7	1,420.5	1,691.9	1,795.9	1,814.4	1,985.5	2,455.1	2,560.2	3,076.3
8. Banking, Insurance and Real Estate ..	50.9	85.8	107.4	138.6	142.7	152.2	165.8	191.0	219.9	361.9	335.9
9. Ownership of Dwellings ..	200.6	314.0	332.5	332.9	388.6	398.9	406.7	413.6	420.9	455.7	463.0
0. Public Administration and Defence ..	301.0	396.5	402.9	474.3	469.2	516.5	549.6	575.0	654.4	704.2	797.8
11. Services ..	727.6	1,028.3	1,091.8	1,227.4	1,322.6	1,458.5	1,548.6	1,619.4	1,792.0	1,976.4	2,275.8
12. Gross Domestic Product ..	5,930.0	7,741.3	8,318.0	9,930.2	10,833.7	11,703.5	11,906.8	12,807.1	15,265.1	19,805.5	22,074.9
13. Net Factor Income from Abroad ..	- 36.7	- 36.8	- 53.5	- 54.2	- 109.0	- 141.8	- 121.0	- 136.6	- 110.6	- 111.1	- 140.3
14. Gross National Product ..	5,893.3	7,704.5	8,264.5	9,876.0	10,724.7	11,561.7	11,785.8	12,670.5	15,154.5	19,694.4	21,934.6

Estimates for 1972 to 1975 are provisional

Source: Central Bank of Ceylon.



NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Constant (1959) Factor Cost Prices

	Rupees Million										
	1959	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
1. Agriculture, Forestry, Hunting and Fishing ..	2,302.4	2,821.2	3,060.6	3,239.7	3,280.5	3,406.6	3,311.2	3,478.4	3,387.6	3,558.3	3,601.8
2. Mining and Quarrying ..	31.3	37.1	37.0	37.3	55.0	65.2	66.6	67.5	266.2	190.9	248.2
3. Manufacturing ..	682.1	1,008.1	1,052.1	1,154.0	1,260.5	1,331.8	1,378.9	1,400.5	1,417.2	1,359.4	1,461.5
4. Construction ..	282.9	293.2	350.8	457.8	504.4	577.2	549.5	505.0	516.2	552.8	503.4
5. Electricity, Gas, Water and Sanitary Services ..	9.5	14.3	14.7	15.0	17.6	21.3	28.6	31.0	31.3	31.5	33.3
6. Transport, Storage and Communications ..	540.9	791.8	772.9	848.5	900.6	913.2	920.3	987.6	1,018.7	1,053.7	1,100.1
7. Wholesale and Retail Trade ..	800.8	1,144.1	1,193.8	1,245.0	1,361.1	1,393.2	1,315.7	1,327.2	1,383.2	1,449.8	1,501.4
8. Banking, Insurance and Real Estate ..	50.9	83.0	99.6	110.4	113.7	118.0	128.5	135.6	141.9	164.9	183.6
9. Ownership of Dwellings ..	200.6	272.8	263.1	291.8	290.9	301.5	307.4	312.6	318.1	344.4	350.0
10. Public Administration and Defence ..	301.0	396.5	388.9	432.4	445.4	458.8	488.1	522.2	566.6	609.1	645.6
11. Services ..	727.6	992.3	1,012.4	1,104.8	1,138.9	1,183.7	1,297.0	1,334.0	1,379.4	1,440.6	1,512.8
12. Gross Domestic Product ..	5,930.0	7,854.4	8,254.9	8,936.7	9,368.6	9,770.5	9,791.8	10,101.6	10,426.4	10,755.4	11,141.7
13. Net Factor Income from Abroad ..	- 36.7	- 36.1	- 44.5	- 35.7	- 67.5	- 84.1	- 66.9	- 71.9	- 43.9	- 24.9	- 26.9
14. Gross National Product ..	5,893.3	7,818.3	8,210.4	8,901.0	9,301.1	9,686.4	9,724.9	10,029.7	10,382.5	10,730.5	11,114.8

Estimates for 1972 to 1975 are provisional.

Source: Central Bank of Ceylon.

MONEY AND BANKING

MONEY

End of Period			CURRENCY			
			(i)	(ii)	(iii)	(iv)
			Total	Held by Govt.	Held by Banks	Held by Public (i) - (ii) - (iii)
1945	..	..	449.5	5.6	113.5	330.4
1946	..	..	392.9	5.3	112.9	274.7
1947	..	..	411.8	4.2	169.5	238.1
1948	..	..	426.4	4.2	181.1	241.1
1949	..	..	476.1	4.2	228.0	243.9
1950	..	..	367.4	6.0	36.0	325.4
1951	..	..	417.0	5.9	33.8	377.4
1952	..	..	388.8	4.8	27.4	356.6
1953	..	..	367.1	6.3	25.5	335.3
1954	..	..	376.2	7.5	26.9	341.8
1955	..	..	425.0	9.0	31.5	384.5
1956	..	..	443.4	8.4	33.9	401.1
1957	..	..	475.1	9.8	30.4	434.9
1958	..	..	578.3	17.7	30.8	529.8
1959	..	..	621.3	12.7	43.5	565.0
1960	..	..	644.6	10.0	39.3	595.3
1961	..	..	763.8	14.2	57.4	692.2
1962	..	..	789.4	10.0	66.8	712.6
1963	..	..	900.9	8.8	63.7	828.4
1964	..	..	932.1	8.2	70.9	853.0
1965	..	..	1,002.8	6.6	94.7	901.4
1966	..	..	993.7	6.7	104.5	882.5
1967	..	..	1,072.8	8.0	84.8	979.9
1968	..	..	1,181.9	9.1	106.6	1,066.2
1969	..	..	1,212.7	7.2	121.5	1,083.9
1970	..	..	1,090.4	9.6	145.7	935.1
1971	..	..	1,285.1	1.6	168.1	1,115.3
1972*	..	..	1,444.8	2.9	239.5	1,202.3
1973	March	..	1,467.9	3.8	190.3	1,273.9
	June	..	1,537.5	2.2	200.2	1,335.1
	September	..	1,563.8	2.9	200.7	1,360.1
	December	..	1,653.0	0.9	215.4	1,436.7
1974	January	..	1,604.6	1.0	247.3	1,356.3
	February	..	1,617.7	2.5	248.2	1,367.0
	March	..	1,723.8	0.8	226.5	1,496.4
	April	..	1,818.6	2.8	296.9	1,519.0
	May	..	1,832.2	1.3	298.1	1,532.8
	June	..	1,826.1	1.8	270.8	1,553.5
	July	..	1,794.8	3.2	271.3	1,520.3
	August	..	1,813.4	9.4	291.2	1,512.8
	September	..	1,830.0	11.0	246.4	1,572.6
	October	..	1,854.7	3.5	320.3	1,530.9
	November	..	1,803.3	1.9	294.8	1,506.7
	December	..	1,829.0	1.2	288.5	1,539.3
1975	January	..	1,800.4	1.4	326.6	1,472.4
	February	..	1,761.6	3.1	280.2	1,478.3
	March	..	1,826.5	1.6	268.9	1,556.0
	April	..	1,831.0	3.2	280.6	1,567.2
	May	..	1,868.5	2.7	302.0	1,563.8
	June	..	1,828.6	1.0	234.8	1,592.8
	July	..	1,778.0	1.5	258.9	1,517.6
	August	..	1,799.8	3.1	262.8	1,533.9
	September	..	1,822.7	1.4	276.7	1,544.6
	October	..	1,815.7	3.1	254.7	1,557.9
	November	..	1,831.4	1.5	246.3	1,586.7
	December	..	1,890.4	0.3	280.3	1,609.8

- (i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July 1950, and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1945 to 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1945

DEMAND DEPOSITS				(ix)	(x)
(v)	(vi)	(vii)	(viii)	Money Supply	(viii)
Total	Held by Govt.	Held by Banks	Held by Public (v)-(vi)-(vii)	(iv)+(viii)	as percentage of (ix)
460.8	61.8	n.a.	399.0	729.4	54.7
480.4	88.3	n.a.	392.1	666.8	58.8
468.0	143.6	n.a.	324.4	562.5	57.7
528.9	163.2	n.a.	365.7	606.8	60.3
740.5	153.2	181.8	405.5	649.4	62.4
925.3	147.6	192.3	585.4	910.7	64.3
977.9	119.2	229.9	628.8	1,006.2	62.5
761.8	52.3	170.3	539.2	895.8	60.2
614.9	43.7	79.7	491.5	826.8	59.4
778.2	51.0	111.9	615.3	957.1	64.3
930.6	93.5	148.7	688.4	1,072.9	64.2
1,011.1	127.8	157.6	725.7	1,126.8	64.4
804.1	87.2	111.6	605.2	1,040.1	58.2
812.0	122.6	142.5	546.9	1,076.8	50.8
853.4	67.7	173.0	612.7	1,177.7	52.0
892.7	73.4	205.7	613.6	1,208.9	50.8
873.6	58.9	218.3	596.4	1,288.6	46.2
1,053.9	126.8	292.0	630.0	1,342.7	46.9
1,124.2	126.9	319.7	677.7	1,506.0	45.0
1,265.4	131.0	365.5	768.8	1,621.8	47.4
1,355.7	133.9	407.6	814.3	1,715.7	47.5
1,429.6	218.2	435.0	776.4	1,658.9	46.8
1,643.8	164.7	651.4	827.7	1,807.6	45.8
1,878.2	232.2	799.0	847.0	1,913.2	44.3
1,734.5	160.9	774.4	799.2	1,883.1	42.4
2,063.5	278.6	753.3	1,031.5	1,966.6	52.4
1,925.5	208.1	683.6	1,033.8	2,149.1	48.1
2,581.8	499.9	803.1	1,278.8	2,481.1	51.5
2,179.6	335.9	707.8	1,135.9	2,409.7	47.1
2,207.5	276.4	767.2	1,163.9	2,499.0	46.6
2,280.2	258.0	782.3	1,240.0	2,600.1	47.7
2,768.4	430.2	997.1	1,341.0	2,777.7	48.3
2,482.9	296.0	772.7	1,414.2	2,770.4	51.0
2,649.1	374.8	836.4	1,437.9	2,804.9	51.3
2,693.6	258.9	906.3	1,533.4	3,029.8	50.6
2,488.9	325.5	789.6	1,373.7	2,892.7	47.5
2,386.4	291.3	827.1	1,268.1	2,800.9	45.3
2,482.4	274.6	836.4	1,371.5	2,924.9	46.9
2,585.5	274.1	858.6	1,453.8	2,974.1	48.9
2,697.6	366.0	847.2	1,484.3	2,997.1	49.5
2,779.2	290.2	935.3	1,553.7	3,126.3	49.7
2,809.7	340.3	885.9	1,583.5	3,114.3	50.8
2,921.5	411.3	1,008.8	1,501.4	3,008.1	49.9
3,064.3	547.1	1,111.0	1,406.3	2,945.6	47.7
3,040.2	495.6	1,078.7	1,465.8	2,938.2	49.9
3,001.7	513.2	1,036.9	1,451.6	2,929.9	49.5
3,041.2	444.1	1,109.6	1,487.5	3,043.5	48.9
2,733.8	438.5	836.3	1,479.1	3,046.3	48.5
2,768.5	540.6	819.8	1,408.1	2,972.0	47.4
2,709.3	473.3	803.2	1,432.7	3,025.5	47.4
2,784.4	534.5	786.0	1,463.9	2,981.5	49.1
2,727.2	536.3	792.5	1,398.4	2,932.3	47.7
2,729.8	486.3	770.6	1,472.8	3,017.5	48.8
2,598.2	357.5	752.1	1,488.6	3,046.5	48.9
2,615.6	398.2	756.6	1,460.7	3,047.4	48.0
3,024.2	426.8	1,119.0	1,478.4	3,088.1	47.9

Source: Central Bank of Ceylon.

to 1948 include semi-government deposits; thereafter the figures relate to government deposits only.

(vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

- * These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

MONEY AND BANKING

Changes in the Sources

End of Period	Money Supply		External Assets (net) of Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1953	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966	1,638.9	— 56.8	— 90.8	—196.3	1,338.5	207.5
1967	1,807.6	143.7	—182.3	— 91.5	1,475.0	136.5
1968	1,913.2	105.6	—298.1	—115.7	1,781.7	306.7
1969	1,893.1	— 30.1	—597.6	—299.6	1,932.3	150.6
1970	1,966.6	83.5	—599.2	— 1.5	1,967.6	35.3
1971	2,149.1	182.5	—398.7	200.5	1,904.3	— 63.3
1972*	2,481.1	332.0	—318.2	80.5	2,216.7	312.4
1973 March ..	2,409.7	— 71.4	—293.6	24.6	2,081.8	—134.9
June	2,499.0	17.9	—222.9	95.3	1,945.5	—271.2
September ..	2,600.1	119.0	— 1.5	316.7	1,894.5	—322.1
December ..	2,777.7	296.6	32.1	350.3	2,190.6	— 26.0
1974 January ..	2,770.4	— 7.3	46.0	14.0	1,996.4	—194.2
February ..	2,804.9	27.1	49.9	17.8	2,025.7	—164.9
March	3,029.8	252.1	— 59.0	— 91.1	2,158.2	— 32.4
April	2,892.7	115.0	—200.2	—232.3	2,203.7	13.1
May	2,800.9	23.2	—293.8	—325.9	1,935.1	—255.5
June	2,924.9	147.2	—229.4	—261.4	2,135.5	— 55.1
July	2,974.1	196.4	— 76.6	—108.7	2,049.4	—141.2
August	2,997.1	219.4	— 42.4	— 74.4	2,103.2	— 87.5
September ..	3,126.3	348.6	79.5	47.4	2,080.6	—110.0
October	3,114.3	336.6	60.4	28.3	2,016.0	—174.6
November ..	3,008.1	230.4	— 89.6	—121.7	2,028.7	—161.9
December ..	2,945.6	167.8	—147.1	—179.2	2,162.0	— 28.6
1975 January ..	2,938.2	— 7.4	—185.9	— 38.8	2,065.4	— 96.6
February ..	2,929.9	— 15.7	—112.5	34.6	1,950.0	—212.0
March	3,043.5	97.9	—262.9	—115.8	2,049.7	—112.3
April	3,046.3	100.7	—308.9	—161.8	2,049.4	—112.6
May	2,972.0	26.4	—147.4	— 0.2	1,866.2	—295.8
June	3,025.5	79.9	—232.5	— 85.3	1,971.0	—191.0
July	2,881.5	35.9	—283.4	—136.2	2,055.8	—106.2
August	2,932.3	— 13.2	—289.4	—142.3	2,104.7	— 57.3
September ..	3,017.5	71.9	—313.4	—166.3	2,227.7	65.7
October	3,046.5	101.0	—294.4	—147.3	2,080.1	— 81.8
November ..	3,047.4	101.9	—305.6	—158.5	2,058.6	—103.4
December ..	3,088.1	142.6	—361.6	—214.5	2,322.3	160.3

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U.K.
- (b) Includes government guaranteed securities, Central Bank issues and cash items purchased on government account from March 1969.
- (c) Includes banks' investments in private securities.

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, Treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c)							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.2	93.2	217.4	-31.4	1.7	0.1	176.8	-61.0
338.8	-7.4	418.5	55.3	255.8	-38.4	2.4	-0.7	127.5	-49.3
299.2	-39.6	471.9	53.4	323.9	-68.1	-7.1	9.6	163.9	-36.4
329.4	30.2	481.7	9.7	347.1	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.2	31.5	419.6	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	-19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	-50.9	1.8	-1.7	158.6	-76.1
447.9	19.8	692.9	125.0	545.4	-55.4	2.0	-0.2	166.9	-8.3
451.5	3.6	775.5	82.6	602.6	-57.2	4.3	-2.3	170.1	-3.2
543.8	92.3	786.3	10.8	669.7	-67.1	1.1	3.2	180.1	-10.0
481.2	-62.6	873.3	87.0	699.1	-29.4	1.2	-0.1	242.9	-62.9
556.3	75.1	978.9	105.6	832.0	-132.9	1.3	-0.1	186.9	56.0
441.4	-114.9	1,243.1	264.1	997.4	-165.5	1.1	0.2	256.3	-69.4
454.4	13.0	1,469.2	226.1	1,191.3	-193.8	-0.6	1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	-166.5	0.5	-1.1	308.6	-124.2
697.8	49.3	1,759.6	143.0	1,576.9	-219.1	-4.2	4.7	241.2	67.4
827.3	129.5	2,186.3	426.7	1,881.3	-304.3	14.9	-19.2	534.8	-293.6
491.8	-335.5	2,044.9	-141.4	1,528.0	353.3	13.7	1.2	373.4	161.4
504.5	-322.8	2,133.1	-53.3	1,551.3	329.9	-6.1	21.0	315.8	219.0
513.5	-313.8	2,117.5	-68.9	1,628.6	252.6	-3.8	18.7	299.0	235.8
536.3	-291.0	2,163.7	-22.6	1,669.7	211.5	8.4	6.5	466.8	68.0
552.3	16.0	2,195.9	32.2	1,671.6	-1.8	-15.8	-7.4	332.8	134.0
523.8	-12.5	2,303.3	139.6	1,698.9	-29.2	-15.5	23.9	414.3	52.5
460.8	-75.5	2,537.5	373.8	1,775.0	-105.2	-4.4	12.8	297.1	169.7
374.5	-161.8	2,715.0	551.3	1,825.5	-155.8	9.3	-0.9	365.5	101.3
377.9	-158.4	2,951.9	788.2	1,884.7	-215.0	-44.3	52.7	329.7	137.1
355.8	-180.5	2,944.7	781.0	1,956.0	-286.3	12.4	-4.0	313.2	153.6
352.3	-184.0	2,908.5	744.8	1,932.4	-262.6	12.9	-4.5	314.2	152.6
369.0	-167.3	2,920.3	756.6	1,938.6	-268.8	2.2	6.2	412.2	54.6
374.9	-161.4	2,933.6	719.9	1,966.8	-297.1	37.0	-28.6	338.5	128.3
409.2	-127.1	3,022.8	859.1	1,988.4	-318.7	25.4	-17.0	380.2	86.6
415.6	-120.7	3,181.3	1,017.6	2,087.8	-418.1	-11.1	19.5	451.1	15.7
423.4	-112.9	3,235.4	1,071.7	2,208.2	-538.5	-66.7	75.1	586.6	-119.8
402.3	-21.1	3,357.0	121.7	2,140.7	67.6	24.6	-91.3	535.5	51.1
409.2	-14.3	3,314.8	79.5	2,092.5	115.7	-16.1	-50.6	555.2	31.4
413.9	-9.5	3,372.6	137.3	2,084.7	123.5	-40.5	-26.2	485.6	101.0
378.8	-44.6	3,397.5	162.1	2,021.1	187.1	-32.7	-34.1	482.1	104.5
411.4	-12.1	3,457.6	222.2	2,063.1	139.1	-37.2	-29.6	583.8	2.8
405.1	-18.3	3,416.2	180.3	2,062.1	146.1	-41.1	-25.6	513.3	73.3
418.6	-4.8	3,429.7	194.3	2,123.9	84.3	-58.9	-7.8	574.3	12.3
400.8	-22.6	3,378.7	143.3	2,117.7	90.6	-33.0	-33.7	578.0	8.7
407.2	-16.2	3,366.2	130.8	2,167.6	40.6	-25.1	-41.6	527.7	58.9
391.5	-31.9	3,389.8	154.4	2,146.4	61.8	-26.8	-39.9	400.9	185.7
407.9	-15.6	3,479.3	243.9	2,205.0	3.2	-52.2	-14.5	439.9	146.7
415.3	-8.1	3,402.7	167.3	2,244.4	-36.1	-20.2	-46.5	466.3	120.3

Source: Central Bank of Ceylon.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

• These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

MONEY AND BANKING

Assets and Liabilities

End of Period		A S						
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest	
							Sri Lanka Govt. obligations	
							Treasury bills	Govt securities (a)
1952	27.4	128.0	1.4	8.1	50.3	61.9	240.5	
1953	25.5	65.6	3.1	13.9	50.8	53.4	230.2	
1954	26.9	104.9	2.7	11.4	73.0	88.0	221.8	
1955	31.5	138.5	12.8	18.1	156.1	34.6	248.9	
1956	33.9	149.9	18.4	22.2	97.6	52.5	293.8	
1957	30.4	90.3	23.7	19.6	55.8	39.4	299.4	
1958	30.8	95.5	29.5	35.6	48.8	14.0	285.2	
1959	43.5	92.3	35.5	23.5	50.9	45.9	283.5	
1960	39.3	136.8	7.7	24.7	56.3	47.9	287.5	
1961	57.3	83.4	29.1	24.8	46.3	63.6	293.2	
1962	66.8	104.5	44.4	64.4	40.7	111.4	316.8	
1963	63.7	106.5	33.1	82.1	32.5	104.3	317.7	
1964	70.9	143.0	38.3	74.5	53.7	93.8	328.6	
1965	94.7	137.9	44.6	71.1	44.7	127.2	328.0	
1966	104.5	88.0	49.5	107.1	60.1	115.9	324.6	
1967	84.8	143.9	43.7	56.9	66.5	108.6	267.6	
1968	106.6	141.6	39.6	52.5	77.1	110.8	275.5	
1969	121.5	136.6	30.8	42.0	52.5	44.9	258.3	
1970	145.7	224.9	34.9	180.3	44.1	281.4	356.8	
1971	168.1	209.6	25.8	113.6	69.7	320.8	368.1	
1972*	239.5	248.4	118.3	306.5	127.6	370.4	365.3	
1973 March ..	190.3	249.2	79.0	207.1	76.2	91.7	364.6	
June ..	200.2	243.2	89.0	324.1	54.3	123.6	347.9	
September ..	200.7	277.3	139.1	225.1	52.0	143.1	341.7	
December ..	215.4	488.1	98.1	149.9	94.7	153.6	344.3	
1974 January ..	247.3	274.5	117.8	107.6	131.2	165.5	346.5	
February ..	248.2	330.7	87.2	88.9	91.3	149.4	345.1	
March ..	226.5	385.9	50.5	123.8	99.2	110.8	328.0	
April ..	296.9	263.1	41.6	263.9	88.0	23.8	325.1	
May ..	298.1	307.9	42.3	380.5	71.8	13.9	324.8	
June ..	270.8	273.2	68.3	395.8	84.5	7.0	325.4	
July ..	271.3	284.9	30.2	335.9	74.1	14.6	328.1	
August ..	291.2	295.3	100.2	326.5	79.3	14.6	328.4	
September ..	245.4	304.3	29.3	287.9	126.4	22.9	320.3	
October ..	320.3	276.3	46.7	301.9	90.0	53.2	327.8	
November ..	294.8	312.6	8.2	309.3	89.6	55.6	326.6	
December ..	288.5	486.1	14.1	280.8	90.1	59.6	325.1	
1975 January ..	326.6	378.2	15.6	198.7	113.7	55.4	325.5	
February ..	280.2	362.0	19.9	194.0	93.2	48.9	326.3	
March ..	268.9	395.1	27.0	160.9	77.2	49.9	326.3	
April ..	280.6	134.1	60.8	203.1	92.6	44.0	325.6	
May ..	302.0	133.9	56.6	298.4	98.0	49.9	326.4	
June ..	214.8	135.6	43.5	317.7	109.2	46.0	326.3	
July ..	258.9	154.3	68.5	337.1	88.3	40.5	328.2	
August ..	262.8	152.3	77.8	300.3	84.4	41.5	327.8	
September ..	276.7	132.7	84.8	301.0	79.4	43.5	327.5	
October ..	254.7	132.7	79.9	280.0	66.0	42.5	326.6	
November ..	246.3	158.7	51.8	275.3	88.1	45.5	324.1	
December ..	280.3	220.2	61.2	224.4	78.3	50.4	325.1	

Note: The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961 12 from 1962 to 31st March 1974 and 11 thereafter..

(a) Includes government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries 2 (commission, interest, etc., and adjustments).



TABLE 5

of Commercial Banks

Rupees Million

SETS

Other invest- ments	Loans and advances						Fixed and other assets (b)	Total assets or liabilities
	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
—	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
—	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
—	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
—	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
0.2	0.3	39.1	63.4	247.6	56.7	407.1	48.2	1,123.9
0.2	0.9	37.7	53.6	285.4	75.1	452.7	48.5	1,060.1
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	1,088.9
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	1,133.5
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	1,196.5
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	1,262.1
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	1,379.6
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
7.0	0.4	43.5	162.8	747.2	1,075.4	2,029.4	393.3	3,687.8
7.0	1.1	47.6	163.4	746.4	1,040.6	1,999.1	333.2	3,726.6
7.0	1.4	38.1	208.3	858.5	1,016.9	2,123.3	361.4	3,870.8
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.4	—	86.9	238.1	879.4	1,159.0	2,363.5	492.4	4,250.8
6.6	—	96.3	275.4	881.8	1,259.1	2,512.6	473.0	4,333.0
4.7	—	162.1	285.5	870.5	1,398.7	2,716.8	487.5	4,533.9
4.7	—	184.4	292.0	847.1	1,441.6	2,765.1	668.1	4,740.3
5.0	—	147.4	293.4	859.1	1,600.3	2,900.2	533.0	4,877.7
5.0	—	82.4	295.4	859.6	1,627.8	2,865.2	449.8	4,745.4
5.0	—	92.1	278.4	903.9	1,586.7	2,861.1	504.2	4,709.4
5.0	—	60.6	298.7	983.8	1,578.6	2,921.7	489.2	4,851.4
5.0	—	91.0	308.8	964.0	1,614.9	2,978.7	526.1	4,857.3
5.0	—	142.6	310.3	1,001.0	1,604.9	3,058.8	470.6	4,952.4
3.7	0.4	118.4	269.2	1,011.6	1,772.8	3,172.4	514.1	5,087.0
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
5.0	—	181.4	293.7	1,075.8	1,918.2	3,469.1	414.4	5,302.3
4.9	—	128.2	302.6	1,033.3	1,989.7	3,453.8	388.0	5,171.3
5.0	—	166.9	317.6	1,018.2	2,060.6	3,563.2	382.6	5,256.0
5.0	—	157.5	309.5	990.2	2,052.1	3,509.3	429.4	5,084.7
5.0	—	165.3	307.5	1,023.0	2,002.1	3,497.9	433.6	5,201.6
5.0	—	207.1	324.1	1,020.3	1,899.3	3,450.8	433.4	5,102.3
5.0	—	254.2	309.7	1,009.9	1,874.2	3,447.9	468.5	5,197.3
5.0	—	185.7	307.8	1,056.1	1,862.8	3,413.4	476.1	5,141.4
5.0	—	248.7	307.7	1,037.4	1,810.8	3,404.6	482.2	5,137.4
5.0	2.1	296.6	294.0	1,024.7	1,805.3	3,422.8	505.1	5,115.3
4.5	—	284.6	295.9	1,093.6	1,861.9	3,536.0	545.3	5,278.5
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1

Source: Central Bank of Ceylon.

- These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

MONEY AND BANKING

Assets and Liabilities

End of Period	LIABILITIES					
	Paid up capital, reserve funds and undistributed profits (c)	Demand deposits				
		Inter-bank		Sri Lanka Government	Resident constituents	Non-resident constituents
		Domestic	Foreign			
1952	24.8	1.9	35.6	46.8	524.8	12.7
1953	24.8	1.4	11.7	43.4	481.7	9.3
1954	23.1	1.3	4.3	42.2	591.2	9.9
1955	23.3	4.6	4.9	60.4	664.3	11.2
1956	25.5	2.5	3.3	68.3	709.7	8.9
1957	27.0	6.1	3.5	85.0	593.1	8.3
1958	28.5	0.9	2.5	112.7	536.3	9.9
1959	29.5	0.4	2.8	61.8	599.8	8.9
1960	32.7	0.9	5.1	71.5	595.6	11.8
1961	41.5	0.4	2.8	58.6	582.1	13.3
1962	49.0	0.4	2.1	126.1	618.2	9.4
1963	54.4	0.7	1.4	125.9	662.3	11.8
1964	58.8	0.3	1.3	129.4	754.0	11.4
1965	67.9	0.4	2.6	132.5	791.1	12.4
1966	83.9	1.2	1.0	126.0	756.7	14.2
1967	91.2	0.5	2.0	111.6	804.7	17.5
1968	97.3	2.8	2.2	136.7	823.0	17.5
1969	111.8	3.3	1.2	131.1	780.5	15.4
1970	129.6	0.2	1.9	200.7	1,005.3	17.3
1971	154.2	0.2	1.5	167.3	1,008.9	21.0
1972*	161.9	2.7	5.4	482.4	1,241.4	19.9
1973 March	190.4	1.9	4.8	286.0	1,104.0	16.5
June	185.4	2.6	1.4	218.1	1,129.5	21.8
September	182.5	7.6	1.5	222.8	1,215.5	19.7
December	170.6	12.1	1.8	410.0	1,311.9	20.9
1974 January	202.9	11.1	1.3	273.5	1,386.0	21.0
February	220.7	11.2	1.8	280.5	1,405.9	20.2
March	225.8	12.6	2.5	218.1	1,508.9	20.2
April	230.0	11.0	1.9	257.8	1,346.5	21.7
May	225.4	10.0	3.2	256.8	1,241.1	22.3
June	227.3	10.0	3.8	225.2	1,343.8	20.6
July	229.8	0.3	2.1	219.2	1,428.5	20.0
August	219.7	0.9	2.1	293.6	1,454.6	22.4
September	221.2	0.2	1.8	254.9	1,523.8	22.8
October	218.7	0.1	1.7	279.8	1,554.9	23.0
November	215.8	0.2	3.2	297.0	1,474.0	22.5
December	214.0	...	2.3	492.1	1,377.2	22.8
1975 January	294.1	...	3.0	364.0	1,428.5	23.9
February	283.9	0.1	2.4	378.5	1,422.8	25.1
March	278.5	1.6	2.9	314.1	1,456.7	25.0
April	279.7	0.4	2.7	304.1	1,446.0	25.2
May	272.4	0.7	2.7	412.9	1,377.9	24.5
June	271.2	...	3.0	322.3	1,401.3	24.3
July	273.0	0.8	3.0	374.1	1,433.3	25.1
August	260.0	...	2.1	388.3	1,367.5	26.3
September	262.3	...	2.4	350.3	1,434.9	26.0
October	264.0	1.1	1.6	335.9	1,453.2	24.0
November	240.9	0.2	2.0	358.7	1,429.0	23.6
December	238.9	...	2.5	412.6	1,442.5	24.7

(c) Paid-up capital applies only to local banks

(d) Includes Central Bank

TABLE 5 (Contd.)

of Commercial Banks

Rupees Million

T I E S

Time and savings deposits			Total-all deposits			Borrowings			Other liabilities
Sri Lanka Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (d)	Other		
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	—	10.6	565.8
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	—	82.7	1,071.0
33.7	1,212.0	36.7	1,413.3	1,282.4	2,695.6	310.1	—	9.5	482.2
37.2	1,239.1	37.7	1,373.4	1,314.0	2,687.4	421.3	—	10.2	422.3
38.1	1,288.8	36.4	1,467.1	1,363.3	2,830.4	358.6	—	16.9	482.4
35.6	1,336.6	39.6	1,756.7	1,411.8	3,168.6	324.6	—	12.7	609.0
35.8	1,334.5	36.5	1,692.9	1,406.9	3,099.8	342.7	—	15.3	590.1
37.0	1,348.6	36.6	1,719.5	1,422.3	3,141.8	389.5	—	15.0	566.0
37.4	1,363.9	36.8	1,762.3	1,438.2	3,200.4	459.9	—	11.8	635.9
37.2	1,392.4	37.2	1,638.9	1,466.8	3,105.7	552.1	—	18.5	834.0
37.1	1,401.3	37.8	1,533.4	1,476.2	3,009.6	869.7	—	19.8	753.2
36.8	1,428.9	36.9	1,603.4	1,502.6	3,106.0	663.3	—	36.0	712.6
36.9	1,440.0	37.9	1,670.1	1,514.8	3,184.9	548.9	—	17.0	728.7
36.7	1,457.9	38.1	1,773.6	1,532.9	3,306.9	590.4	—	22.8	712.0
37.3	1,483.2	38.4	1,803.4	1,564.0	3,367.4	497.5	—	26.2	745.0
36.4	1,519.8	38.3	1,859.5	1,594.5	3,454.0	571.8	—	25.6	682.0
38.0	1,585.7	38.6	1,796.8	1,662.2	3,459.0	634.1	—	16.2	761.9
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	—	9.7	886.9
38.4	1,594.5	39.6	1,819.4	1,672.5	3,491.9	876.4	—	12.9	626.8
38.9	1,551.0	39.5	1,828.9	1,629.5	3,458.4	801.0	—	22.0	606.1
39.9	1,544.4	39.6	1,800.4	1,623.8	3,424.2	923.6	—	24.8	604.9
40.4	1,536.6	39.5	1,778.5	1,616.6	3,395.1	800.7	—	14.5	594.8
40.4	1,563.9	39.1	1,818.8	1,643.6	3,462.4	819.2	—	20.4	627.2
39.0	1,568.8	39.1	1,750.9	1,646.9	3,397.8	790.0	—	27.1	616.3
38.4	1,580.2	37.9	1,836.3	1,656.5	3,492.8	705.5	—	24.6	701.4
38.6	1,575.7	43.5	1,784.2	1,657.8	3,442.0	705.6	—	19.3	714.5
40.0	1,591.0	42.3	1,813.7	1,673.3	3,487.0	605.0	—	28.9	754.3
40.3	1,643.3	38.7	1,815.6	1,722.4	3,538.0	580.9	—	26.9	705.5
40.2	1,642.7	39.3	1,813.6	1,722.2	3,535.8	643.5	—	30.9	827.4
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	—	18.1	836.3

Source: Central Bank of Ceylon.

- * These figures are distorted as a result of the strike by employees of commercial bank which began on 1st September 1972 and ended on 17th December 1972.

MONEY AND BANKING

Assets and Liabilities

End of Period		A S S				
		International reserve				
		Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	Sri Lanka Government War Loan (payment guaranteed by the U. K. Government)	Special Drawing Rights
1953	..	102.4	8.0	118.9	15.8	—
1954	..	370.6	2.4	151.5	—	—
1955	..	495.7	8.2	151.2	—	—
1956	..	544.3	—	192.8	—	—
1957	..	334.4	18.3	238.1	—	—
1958	..	312.7	11.1	214.9	—	—
1959	..	198.9	6.7	181.0	—	—
1960	..	90.0	4.9	95.4	—	—
1961	..	92.2	—	92.5	—	—
1962	..	86.1	—	66.0	—	—
1963	..	48.2	—	66.0	—	—
1964	..	67.6	—	68.3	—	—
1965	..	180.5	—	101.6	—	—
1966	..	42.7	—	100.3	—	—
1967	..	154.6	—	105.8	—	—
1968	..	133.4	—	102.1	—	—
1969	..	63.9	—	101.3	—	—
1970	..	91.1	—	102.7	—	0.2
1971	..	129.0	—	109.0	—	0.2
1972	..	97.3	—	112.1	—	76.0
1973	March	101.9	—	115.5	—	81.5
	June	143.4	—	114.1	—	79.0
	September	208.1	—	113.5	—	79.7
	December	287.1	—	113.5	—	79.9
1974	January	298.5	—	113.5	—	79.9
	February	375.6	—	113.5	—	76.1
	March	448.6	—	113.5	—	80.3
	April	240.1	—	113.5	—	80.3
	May	166.4	—	113.5	—	77.3
	June	208.7	—	113.5	—	75.2
	July	159.0	—	113.5	—	79.0
	August	224.6	—	113.4	—	78.8
	September	384.6	—	131.7	—	81.6
	October	343.8	—	113.4	—	81.4
	November	341.1	—	113.4	—	76.5
	December	220.7	—	113.4	—	86.0
1975	January	205.3	—	113.4	—	117.7
	February	366.2	—	113.4	—	117.5
	March	419.6	—	114.3	—	109.4
	April	295.5	—	114.1	—	110.8
	May	264.0	—	113.8	—	100.2
	June	259.3	—	114.4	—	92.7
	July	344.6	—	114.4	—	104.4
	August	412.8	—	114.4	—	97.5
	September	305.8	—	114.4	—	104.9
	October	297.7	—	114.4	—	106.9
	November	322.4	—	114.4	—	110.1
	December	230.3	—	114.4	—	93.4

(a) Includes from February, 1964, securities acquired from government institutions.

(b) According to local books at cost or face value, whichever is less.

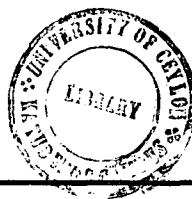


TABLE 6

of the Central Bank

Rupees Million

ETS

E T S						Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Total (b)	Domestic assets						
	Loans and advances		Government and Government guaranteed securities	Other assets and accounts			
	To Government	To others (d)					
	Special loans (c)	Provi- sional advan- ces					
245.1	—	72.1	3.2	151.3	4.5	476.3	56.4
524.5	—	—	—	27.0	4.4	555.9	103.6
655.2	—	—	—	18.3	15.3	688.8	104.5
737.0	—	—	—	10.6	7.0	754.7	111.2
590.8	—	32.6	3.0	52.8	7.6	686.8	101.0
538.7	—	107.6	—	153.4	66.1	865.8	73.8
386.7	37.0	132.4	—	344.4	60.5	960.9	48.2
190.2	37.0	154.3	21.0	568.7	14.2	985.5	22.2
184.7	39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
152.1	39.5	156.7	—	885.4	18.6	1,252.3	13.9
114.2	39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
135.9	39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
282.2	61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
143.0	82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
260.4	84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
235.5	86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
165.2	89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
194.0	93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
238.2	93.2	304.4	168.5	1,863.1	778.0	3,455.4	11.7
285.4	93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
298.8	93.2	359.9	198.7	1,993.2	1,180.1	4,124.0	13.3
336.5	95.8	356.6	302.5	1,903.8	1,218.9	4,214.2	14.1
401.3	95.8	321.8	194.9	1,837.2	1,386.5	4,287.5	16.7
480.5	95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
492.0	95.8	209.2	201.2	2,105.0	1,325.3	4,428.4	20.4
565.3	95.8	260.7	285.3	2,097.5	1,302.2	4,606.7	22.0
642.5	95.8	365.3	394.9	2,102.7	1,374.9	4,976.2	24.0
433.9	98.5	331.2	477.9	2,190.6	1,346.9	4,899.1	16.2
357.2	98.5	107.6	815.3	2,191.8	1,349.7	4,920.1	13.2
397.4	98.5	401.7	582.6	2,089.8	1,359.4	4,929.5	14.6
351.5	98.5	282.8	493.9	2,151.8	1,304.3	4,682.8	12.9
416.8	98.5	304.6	462.7	2,150.7	1,395.2	4,828.5	15.1
597.9	98.5	312.8	439.5	2,139.7	1,389.4	4,977.8	21.2
538.6	98.5	291.1	500.3	2,108.4	1,424.6	4,961.6	19.1
531.0	98.5	349.8	603.1	2,100.9	1,453.4	5,136.8	18.0
420.1	98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9
436.4	98.5	298.4	835.3	2,196.0	1,570.0	5,434.6	14.3
597.1	98.5	333.8	811.0	2,102.3	1,594.7	5,537.3	20.2
643.3	98.5	463.7	926.7	2,031.3	1,624.5	5,788.0	20.8
520.4	101.1	424.2	769.8	2,136.0	1,601.2	5,552.7	18.2
477.9	101.1	311.0	794.7	2,031.5	1,586.6	5,302.8	16.8
466.4	101.1	444.1	776.7	2,020.5	1,591.8	5,400.7	16.6
563.4	101.1	452.2	668.8	2,090.2	1,627.1	5,502.7	20.5
624.6	101.1	374.1	658.2	2,188.2	1,636.7	5,583.0	22.5
525.1	101.1	477.0	547.4	2,177.1	1,633.7	5,461.5	18.9
519.0	101.1	371.5	532.0	2,148.5	1,546.8	5,218.9	19.7
546.8	101.1	346.0	624.1	2,177.9	1,574.2	5,300.1	20.5
478.0	101.1	487.5	574.2	2,272.3	1,491.3	5,364.5	14.2

Source. Central Bank of Ceylon

(c) Represents membership subscriptions to international financial organisations.

(d) From February 1975 Loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

MONEY AND BANKING

Assets and Liabilities of

End of Period				LIABILITIES						
				Capital accounts			Currency issue			Securities outstanding (d)
				Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1953	..	..	..	15.0	10.0	25.0	346.6	20.5	367.1	—
1954	..	..	..	15.0	12.0	27.0	355.8	20.4	376.2	—
1955	..	..	..	15.0	12.0	27.0	402.9	22.1	425.0	—
1956	..	..	..	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957	..	..	..	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958	..	..	..	15.0	12.0	27.0	550.1	28.2	578.3	—
1959	..	..	..	15.0	18.0	33.0	589.9	31.4	621.3	—
1960	..	..	..	15.0	23.0	38.0	610.7	33.8	644.6	—
1961	..	..	..	15.0	25.0	40.0	727.6	36.2	763.8	—
1962	..	..	..	15.0	30.0	45.0	750.8	38.6	789.4	—
1963	..	..	..	15.0	40.0	55.0	858.8	42.0	900.9	—
1964	..	..	..	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965	..	..	..	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966	..	..	..	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967	..	..	..	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968	..	..	..	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969	..	..	..	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970	..	..	..	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971	..	..	..	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972	..	..	..	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973 March				15.0	59.0	74.0	1,382.5	85.4	1,467.9	—
June				15.0	59.0	74.0	1,451.4	86.1	1,537.5	—
September				15.0	59.0	74.0	1,476.2	87.6	1,563.8	—
December				15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974 January				15.0	60.0	75.0	1,513.8	90.8	1,604.6	—
February				15.0	60.0	75.0	1,526.4	91.3	1,617.7	—
March				15.0	60.0	75.0	1,631.8	92.0	1,723.8	—
April				15.0	60.0	75.0	1,725.5	93.2	1,818.6	—
May				15.0	60.0	75.0	1,739.0	93.2	1,832.2	—
June				15.0	60.0	75.0	1,732.7	93.4	1,826.1	—
July				15.0	60.0	75.0	1,700.7	94.1	1,794.8	—
August				15.0	60.0	75.0	1,718.6	94.8	1,813.4	—
September				15.0	60.0	75.0	1,734.2	95.8	1,830.0	—
October				15.0	60.0	75.0	1,757.7	97.0	1,854.7	—
November				15.0	60.0	75.0	1,705.8	97.6	1,803.3	—
December				15.0	60.0	75.0	1,730.3	98.7	1,829.0	—
1975 January				15.0	61.0	76.0	1,701.1	99.3	1,800.4	—
February				15.0	61.0	76.0	1,662.1	99.6	1,761.6	—
March				15.0	61.0	76.0	1,726.4	100.1	1,826.5	—
April				15.0	61.0	76.0	1,750.4	100.6	1,851.0	—
May				15.0	61.0	76.0	1,767.3	101.2	1,868.5	—
June				15.0	61.0	76.0	1,727.4	101.2	1,828.6	—
July				15.0	61.0	76.0	1,676.7	101.3	1,778.0	—
August				15.0	61.0	76.0	1,698.4	101.5	1,799.8	—
September				15.0	61.0	76.0	1,721.2	101.5	1,822.7	—
October				15.0	61.0	76.0	1,714.0	101.7	1,815.7	—
November				15.0	61.0	76.0	1,732.4	102.0	1,834.4	—
December				15.0	61.0	76.0	1,788.1	102.3	1,890.4	—

(d) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act

TABLE 6 (Contd.)

the Central Bank

Rupees Million

TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial banks	International organisations, foreign government and foreign banking institutions	Others	Total	
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
387.0	49.9	15.4	263.5	437.6	17.7	784.1	1,418.1
248.0	53.3	12.6	244.8	518.4	22.6	856.7	1,497.9
146.6	35.2	4.8	274.0	499.1	19.0	832.1	1,671.0
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
325.1	22.5	7.2	285.6	474.7	21.1	811.2	1,612.6
358.9	94.3	11.9	317.0	506.5	20.8	950.5	1,604.6
564.6	40.8	4.3	383.6	507.6	18.2	954.5	1,658.3
495.9	67.7	5.5	277.6	499.1	15.6	865.5	1,644.1
450.5	34.5	4.7	270.0	543.9	15.2	868.3	1,694.1
437.5	49.4	6.9	292.0	530.6	14.6	893.6	1,697.3
210.4	54.9	5.4	303.7	552.4	15.6	932.0	1,670.6
271.2	72.4	7.4	301.4	542.7	16.2	940.1	1,728.8
337.4	35.3	7.0	344.1	589.3	16.8	992.6	1,742.8
274.8	60.4	5.6	304.5	579.6	16.5	966.6	1,790.5
259.6	114.3	5.0	303.8	701.6	16.6	1,141.3	1,857.4
261.9	54.9	6.3	420.3	638.4	28.7	1,198.5	1,721.8
339.7	131.7	13.4	400.4	675.2	28.8	1,249.5	1,969.1
423.6	134.7	3.7	376.0	658.4	27.8	1,200.6	2,075.5
552.3	130.0	5.7	383.2	722.0	27.6	1,268.5	2,064.7
513.2	134.4	7.9	111.6	701.5	28.3	1,003.6	2,108.8
320.5	127.7	5.7	127.9	688.4	27.3	977.1	2,060.7
427.1	151.0	7.1	124.9	675.3	28.0	985.4	2,052.5
561.9	160.3	5.5	126.5	655.7	27.7	975.7	2,111.0
644.8	148.0	4.6	149.7	640.7	28.5	971.5	2,090.9
561.4	136.1	11.9	114.7	633.4	33.2	949.3	2,052.0
532.8	21.6	11.4	135.7	613.8	32.7	815.2	1,979.1
593.0	39.5	8.0	141.4	613.1	32.7	834.7	2,032.0
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9

Source: Central Bank of Ceylon

MONEY AND BANKING

Accounts of the Central Bank of

Balance Sheet as

31st December 1974		LIABILITIES	31st December 1975	
Rs.	Rs.		Rs.	Rs.
15,000,000	75,000,000	Capital Accounts		
60,000,000		Capital ..	15,000,000	76,000,000
		Surplus ..	61,000,000	
		Liabilities		
1,730,277.442	1,828,987,455	Notes in Circulation ..	1,788,083.98	1,890,382,536
98,710,013		Coins in Circulation ..	102,299,338	
		Deposits		
54,949,959		Government ..	14,127,048	
6,212,795		Government Agencies and Institutions ..	11,127,737	
420,233,573		Commercial Banks ..	242,908,167	
		International Organisations, Foreign Government and Foreign Banking Institutions ..	873,560,630	
688,361,743		Compulsory Savings Fund excluding Rs. 142,136,800 invested in Treasury Bills ..	75,313	
50,875		Others ..	58,063,156	1,199,862,051
28,692,538	1,198,551,483	Borrowings Abroad ..		302,322,360
	261,945,389	Medium and Long Term Credit Fund ..		75,128,288
	1,721,815,413	Other Liabilities and Accounts ..		1,820,781,204
	5,036,299,740			5,364,476,439

Profit and Loss Account

Rs.		Rs.
130,966,702	To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Land & Buildings and office furniture) and allocations since made in terms of Section 38 of the Monetary Law Act	164,714,324
1,000,000	Balance, being net profit of the year ended 31st December, 1975. The net profit has since been carried to surplus in terms of Section 39 (b) of the Monetary Law Act.	1,000,000
131,966,702		165,714,324

The accounts of the Central Bank of Ceylon for the year ended December, 31, 1975 were audited under my direction in pursuance of Section 90 (I) of the Constitution of Sri Lanka read in conjunction with Section 13 (I) of the Finance Act No. 38 of 1971 and Section 42 (I) of the Monetary Law Act (Cap. 422)

My report to the Minister of Finance required in terms of Section 42 (2) of the Monetary Law Act (Cap. 422) will be submitted in due course.

Audit Office,
Colombo-7,
31st March 1976



TABLE 7

Ceylon as of 31st December, 1975

of 31st December, 1975

31st December 1974		ASSETS	31st December 1975	
Rs.	Rs.		Rs.	Rs.
220,657,493	420,068,739	International Reserve		
113,378,143		Cash and Balances Abroad ..	230,262,120	438,027,944
86,033,112		*Foreign Government Securities ..	114,379,323	
		Holdings of Special Drawing Rights	93,386,501	
		Domestic Assets		
		Loans and Advances-		
		**to Government ..	588,627,397	
497,888,585		to Others - Medium & Long		
654,500,000		Term	47,260,772	
		Short Term	526,950,000	
2,191,620,484	3,344,009,069	Government and Government		
		Guaranteed Securities ..	2,272,301,247	3,435,139,416
	1,322,221,932	Other Assets and Accounts ..		1,491,309,079
		*Includes securities acquired from Government Institutions on 1st February, 1964, at a face value of Rs. 7,072,753 and on 24th May, 1965, at a value of Rs. 585,830. (The estimated market values of these securities were Rs. 4,031,751 and Rs. 444,859 respectively as on these dates).		
		**Includes special loans amounting to Rs. 101,127,397 towards payment of Sri Lanka's membership subscriptions to international financial organisations.		
	5,086,299,740			5,364,476,439

for the year ended 31st December 1975

	Rs.		Rs.
	131,966,702	By Interest, etc. ..	165,714,324
	131,966,702		165,714,324

H. E. TENNEKOON
Governor.

A. BANDARANAYAKE
Chief Accountant.

P. M. W. WIJAYASURIYA
Auditor General.

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period		Purchases			Sales			Net Purchases (+) Sales (-)
		Spot	Forward	Total	Spot	Forward	Total	
1975	January ..	323.6	174.8	498.4	291.9	61.9	359.8	+138.6
	February ..	259.7	183.6	443.3	196.8	111.7	308.5	+134.8
	March ..	281.6	196.9	478.5	220.0	116.1	336.1	+142.4
	April ..	283.3	172.4	455.7	381.9	110.2	490.1	- 36.4
	May ..	380.5	160.3	540.8	447.5	108.6	556.1	- 15.3
	June ..	258.7	215.7	474.4	236.5	120.7	357.2	+117.2
	July ..	231.3	166.7	398.0	240.5	106.1	346.6	+ 51.3
	August ..	310.2	150.0	460.1	317.2	142.9	460.1	—
	September ..	279.4	150.9	430.3	441.2	134.9	576.1	-145.8
	October ..	353.3	161.5	514.8	404.7	103.4	513.1	+ 1.7
	November ..	289.7	119.7	409.4	249.1	98.6	347.7	+ 61.7
	December ..	556.0	142.1	698.2	709.9	79.4	789.3	- 91.1

Source: Central Bank of Ceylon

PUBLIC FINANCE

Government Net Cash

Items	1963/64	1964/65	1965/66	1966/67	1967/68
I. NET CASH SURPLUS/DEFICIT (-)	-461.7	-430.4	-566.0	-606.8	-715.7
1.1 Revenue	1,759.0(g)	1,816.4(g)	1,833.3(g)	1,954.8(g)	2,156.4(g)
1.2 Expenditure (a)	-2,220.7	-2,246.8	-2,399.3	-2,561.6	-2,872.1
1.2.1 Recurrent expenditure	-1,834.1(f)	-1,803.4(f)	-1,860.5(f)	-1,895.3(f)	-2,186.2(f)
1.2.2 Capital expenditure	-402.5	-471.2	-528.4	-624.7	-714.4
1.2.3 Expenditure chargeable to National Development Reserve	-0.2	-0.1	...	...	...
1.2.4 Unissued stores and materials (b)	-5.2	2.7	-15.5	-2.5	3.6
1.2.5 Advances to government departments, corporations and public officers. (b)	-45.9	97.9	11.3	-55.9	-70.9
1.2.6 Ceylon-China trade account (b)	61.0	-70.4	-6.6	15.1	95.2
1.2.7 Miscellaneous (b)	6.2	-2.3	0.4	1.7	0.6
2. FINANCING OF THE DEFICIT					
2.1 Net Cash Receipts or Payments (-) resulting from loan operations and grants	416.3	410.9	648.4	629.2	751.8
2.1.1 Domestic non-market borrowing and repayments (including sundry loans)	-1.9	50.3	112.2	72.3	9.8
2.1.1.1 Administrative borrowing	-17.2	-8.6	41.7	40.6	1.4
2.1.1.2 Deposits (c)	17.4	68.2	76.6	43.5	-9.0
2.1.1.3 Miscellaneous funds (d)	2.5	-3.1	0.2	-1.4	-2.6
2.1.1.4 Loans to public institutions (e)	-4.6	-6.2	-6.3	-10.4	20.0
2.1.2 Domestic market borrowing and repayments	322.8	260.9	418.2	348.3	551.8
2.1.2.1 Rupee loans	245.0	253.1	325.0	340.0	350.0
Less contributions to sinking funds	44.6	51.2	58.9	67.5	75.7
2.1.2.2 Treasury bills	200.4	201.9	266.1	272.5	274.3
2.1.2.3 Central Bank advances	128.4	50.5	124.3	75.3	248.8
2.1.2.4 Tax reserve certificates	-19.4(f)	8.3(f)	28.3(f)	7.0(f)	30.4(f)
2.1.3 Foreign Finance	95.4	99.7	118.0	208.6	190.2
2.1.3.1 Project loans	75.7	92.8	77.2	42.4	38.8
Less contributions to sinking funds and direct repayments of public debt from revenue	12.2	17.2	35.9	44.9	47.8
2.1.3.2 Non-project (commodity) loans	63.5	75.6	41.3	-2.5	-9.0
Less repayments	—	—	35.2	193.9	178.9
2.1.3.3 Grants	31.9	24.1	41.5	19.3	29.0
2.2 Changes in cash balances	-45.4	-19.5	82.4	22.4	36.1
2.2.1 Cash balances (including readily realisable assets)	-45.4	-19.5	47.2	-21.5	48.4
2.2.2 Foreign aid counterpart funds	—	—	35.2	43.9	-12.3

(a) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance account operations" incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the accounts of the government of Sri Lanka.

(b) Indicates net change at the end of financial year.

(c) From suitors, contractors, etc.

(d) From Widows' and Orphans' Pension Fund, Public Service Provident Fund etc.

(e) These loans are to the Agricultural and Industrial Credit Corporation, and the Local Loans and Development Fund.

(f) Excludes payments to international financial organisations amounting to Rs. 0.2 million in 1963/64, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67 and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70, Rs. 1.2 million in 1970/71, Rs. 2.6 million in 1973, Rs. 2.7 million in 1974 and Rs. 2.6 million in 1975 financed through special loans from the Central Bank.



Surplus/Deficit (-)

TABLE 9

Rupees Million

1968/69	1969/70	1970/71	1971/72	1973	1974	1975 (Provisional)
-787.6	-935.6	-1,083.3	-1294.7	- 991.7	-1,034.8	-1,800.9
2497.3 (g)	2,736.4 (g)	2,815.3 (g)	4102.0 (g)	4,034.0 (g)	4,786.9 (g)	5,085.7 (g)
-3284.9	-3,672.0	-3,898.6	-5396.7	-5,025.7	-5,821.7	-6,886.6
-2384.2	-2,658.9 (h)	-2,980.5 (j)	-4232.8	-3,856.6	-4,505.7	-5,153.1
- 852.0 (f)	-812.0 (f)	-809.7 (f)(i)	-1096.4	-1,110.1 (f)	-1,277.0 (f)	-1,960.4 (f)
...	...	—	—	—	—	—
1.1	-21.9	-8.7	-22.1	- 24.7	-10.7	-59.4
-60.8	-124.9	-25.5	-22.3	- 133.8	-150.7	298.8
12.1	-55.8	-72.7	-35.2	99.4	124.7	-12.3
- 1.1	1.5	-1.5	12.0	—	-2.3	- 0.2
676.4	961.2	960.2	1438.7	929.3	996.2	1,785.4
52.2	15.5	140.5	248.6	243.3	-53.6	70.5
-23.2	1.8	-29.2	-6.8	29.3	14.6	201.0
69.4	7.3	153.1	253.6	202.6	-69.9	-105.6
2.2	3.4	13.6	-1.4	8.4	-1.3	-27.9
3.8	3.0	3.0	3.2	3.0	3.0	3.0
270.6	719.5	585.3	834.8	507.5	671.4	980.4
340.0	552.6	595.0	650.0	760.0	920.0	1,039.1
85.3	93.2	107.4	169.3	196.2	289.8	247.8
254.7	459.4	487.6	480.7	563.8	630.2	791.3
-6.8	196.6	73.2	302.0	- 78.4	0.3	99.0
22.2 (f)	42.6 (f)	3.9 (f)	40.1	33.9 (f)	39.1 (f)	88.1 (f)
0.5	20.9	20.6	12.0	- 11.9	1.8	2.0
353.6	226.2	234.4	355.3	178.5	378.3	734.5
93.9	53.3	141.1 (i)	116.6 (i)	275.1	79.0	271.6
47.0	72.5	82.8	119.8	97.1	119.1	129.0
46.9	-19.2	58.3	-3.2	178.0	-40.1	142.5
312.2	229.1	169.0	406.6	90.8	318.6	383.3
25.0	46.5	52.8	122.7	136.9	152.6	216.6
287.2	182.6	116.2	283.9	- 46.1	166.0	166.8
19.5	62.8	59.9	74.6	46.6	252.4	425.2
-111.2	25.6	-123.1	144.0	- 62.9	-38.6	-15.5
-62.9	30.6	3.3	109.8	- 45.1	-10.0	32.2
-48.3	-5.0	-126.4	34.2	- 17.8	-28.6	-47.7

Source: Central Bank of Ceylon

- (g) The figures of revenue given in this Table differ from those published in the government accounts. For explanations see foot note (b) to Table 10.
- (h) Excludes a sum of Rs. 39.2 million being FEECs payable on repayments of foreign loans, which has been shown under recurrent votes in the government accounts and a further sum of Rs. 3.5 million being loss on food purchases and distribution account in respect of the financial year 1969/70. This sum of Rs. 3.5 million is included in the figure for "Advances to government departments, corporations and public officers."
- (i) Includes cash loan amounting to Rs. 100.0 million in 1970/71 and Rs. 50 million in 1971/72 from Peoples' Republic of China.
- (j) The recurrent expenditure for 1970/71 excludes a sum of Rs. 30.9 million being refund of FEECs payment to certain corporations. This amount is included under capital expenditure.

PUBLIC FINANCE

TABLE 10

Revenue and Expenditure of the Government of Sri Lanka (a)

Rupees Million

Period	Revenue (b)			Expenditure (c) (e)						
	Total	Government Enterprises (d)	Other	Total	Recurrent Expenditure (f)			Capital Expenditure (f) (g)	Expenditure Chargeable to National Development Reserve	Net Receipts (-) or Payments on advance account activities (f)
					Government Enterprises (d)	Other	Total			
1957-58 ..	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	- 63.4
1958-59 ..	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960-61(h) ..	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961-62 ..	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962-63 ..	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	- 13.7
1963-64 ..	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	- 16.1
1964-65 ..	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	- 27.9
1965-66 ..	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	10.4
1966-67 ..	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	41.6
1967-68 ..	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	- 28.5
1968-69 ..	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	48.7
1969-70 ..	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	201.1
1970-71 ..	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.7	—	108.4
1971-72(i) ..	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	67.6
1973 ..	4,034.0	314.1	3,719.9	5,025.7	330.1	3,526.6	3,856.7	1,110.1	—	59.1
1974 ..	4,787.0	392.4	4,394.6	5,821.7	393.5	4,112.2	4,505.7	1,277.0	—	39.0
1975 (j) ..	5,085.7	416.4	4,669.3	6,886.6	431.1	4,722.0	5,153.1	1,960.5	—	-227.0
1976 (k) ..	5,644.5	410.9	5,233.6	8,000.1	434.1	5,024.7	5,458.8	2,441.3	—	100.0

See foot-notes at the end of Appendix III.

Source: Central Bank of Ceylon.

Revenue of the Government of Sri Lanka

Heads of Revenue	1973	1974	1975		1976
	Amount Rs. Million	Amount Rs. Million	Approved Estimates Rs. Million	Amount (Provi- sional) Rs. Million	Approved Estimates Rs. Million
1. Taxes on Production and Expenditure ..	2,564.3	3,366.4	3,448.5	3,422.7	4,222.2
1-1 General Sales and Turnover Taxes ..	564.8	635.2(b)	634.0	679.6	667.0
1-1-1 B.T.T. (Non-manufacturing) ..	79.0	109.0	96.5	114.9	126.0
1-1-2 B.T.T. (Manufacturing) ..	456.7	495.0	508.5	530.7	509.0
1-1-3 Bank Debit Tax ..	29.0	31.2	29.0	34.0	32.0
1-2 Selective Sales Taxes ..	407.7	749.6	776.0	831.2	990.1
1-2-1 Excise on Liquor ..	27.0	215.9	207.9	206.1	259.0
1-2-2 Excise on Tobacco ..	341.5	372.9	380.0	459.3	563.0
1-2-3 Tea Tax (ad-valorem) ..	39.0	160.7	188.0	165.6	168.0
1-2-4 Other ..	0.2	0.3	0.1	0.2	0.1
1-3 Import Levies ..	222.0	277.3	252.3	335.9	458.0
1-3-1 Customs ..	221.3	276.3	252.0	334.4	456.8
1-3-2 Other Licence fees on aid and gifts ..	0.7	0.1	0.3	1.5	1.2
1-4 Export Levies ..	386.4	660.1	742.3	429.9	313.2
1-4-1 Tea ..	171.3	155.5	165.1	177.6	170.0
1-4-2 Rubber ..	141.5	284.3	218.0	139.6	96.0
1-4-3 Coconut ..	32.6	11.8	308.7	65.1	—
1-4-4 Other ..	41.0	658.5	50.5	47.6	47.2
1-5 Receipts from FEECs ..	673.7	964.1	948.0	1,054.8	1,600.0
1-5-1 Government Departments (Net) ..	672.1	924.5	440.0	1,001.6	500.0
1-5-2 Non-Government Sector (Net) ..	0.3	0.2	508.0	—	1,100.0
1-5-3 Miscellaneous ..	1.2	39.4	—	53.2	—
1-6 Licence Taxes ..	57.5	58.7	50.6	63.8	60.6
1-7 Property Transfer Taxes ..	22.3	21.4	27.5	27.4	27.5
1-8 Surplus of Government Monopolies ..	230.0	—	17.7	—	105.8
1-8-1 Profits from Sale of Arrack ..	220.0	—	—	—	—
1-8-2 Profits from food Sales ..	10.0	—	17.7	—	105.8
2-3. Taxes on Corporate and Non-Corporate Income ..	699.9	598.6(b)	595.0	770.0	595.0
4. Gross Receipts from Govt. Trading Enterprises ..	351.2	434.1	428.6	454.0	461.8
5. Interest, Profits and dividends received ..	119.5	117.7	165.2	148.2	100.1
6. Sales and Charges ..	103.9	83.7	79.3	97.0	84.9
7. Social Security Contributions ..	19.8	19.7	19.6	24.0	19.5
8. Other current transfers and receipts ..	58.2	54.9	52.6	58.0	47.8
9-11. Capital Transfers and Sales of Existing Capital goods ..	54.9	49.9	47.1	65.3	44.0
12. Payments of Loans and Advances ..	62.2	62.0	45.2	46.4	69.2
TOTAL ..	4,034.0(a)	4,787.0(a)	4,881.1	5,085.7 (a)	5,644.5

(a) Figures of revenue for 1973, 1974 and 1975 differ from the published figures in the government accounts due to the reasons given in footnote (b) of table 10.

(b) Due to an error in classification in the accounts of the Treasury, income tax and general sales and turnover tax collections are recorded as Rs. 506.7 million and Rs. 703.7 million respectively.

PUBLIC FINANCE

Voted Expenditure of

Ministry	Recurrent			
	Actual 1974	Approved Estimates 1975	Supple- mentary Provision 1975	Total Provision 1975
1. His excellency the President, Prime Minister, Supreme Court judges etc. not falling under ministries	18.4	21.0	0.1	21.1
2. Defence and Foreign Affairs	292.3	304.0	32.4	336.4
3. Planning and Econ. Affairs	18.0	20.6	1.1	21.7
4. Plan Implementation	0.5	0.9	—	0.9
5. Irrigation, Power and Highways	133.4	138.9	2.2	141.1
6. Trade	12.8	19.1	—	19.1
7. Education	606.0	682.7	0.1	682.8
8. Shipping, Aviation and Tourism	51.3	59.4	0.2	59.6
9. Labour	11.7	13.8	0.8	14.6
10. Public Administration and Home Affairs	346.2	373.9	13.5	387.4
11. Local Government	73.7	84.2	1.4	85.6
12. Industries and Scientific Affairs	6.3	7.6	—	7.6
13. Finance	884.2	825.6	170.0	995.6
14. Transport	230.5	222.2	28.6	250.8
15. Plantation Industry	1.4	2.3	—	2.3
16. Justice	56.5	56.5	5.4	61.9
17. Agriculture and Lands	262.0	300.2	2.9	303.1
18. Fisheries	5.3	8.1	0.1	8.2
19. Housing and Construction	22.0	24.7	—	24.7
20. Posts and Telecommunication	134.1	153.7	2.1	155.8
21. Health	297.3	325.6	12.8	338.4
22. Information and Broadcasting	36.0	39.9	0.2	40.1
23. Social Services	41.3	39.6	51.6	91.2
24. Cultural Affairs	5.5	6.3	—	6.3
25. Parliamentary Affairs and Sports	3.6	4.3	—	4.3
26. Food, Co-operative and Small Industries	955.1	1126.8	0.2	1127.0
27. Constitutional Affairs	0.3	0.2	—	0.2
Total	4,505.7	4,862.1	325.9	5,187.9

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.



TABLE 12

the Government of Sri Lanka (a)

Rupees Million

Expenditure		Capital Expenditure					
Actual (pro- visional) 1975	Approved Estimates 1976	Actual 1974	Approved Estimates 1975	Supple- mentary Provision 1975	Total Provision 1975	Actual (pro- visional) 1975	Approved Estimates 1976
20.3	22.6	...	0.1	—	0.1	0.1	0.4
328.7	371.6	34.4	10.1	71.3	81.4	80.8	33.9
20.4	23.2	177.2	133.8	0.1	133.9	126.4	395.4
0.6	0.8	—	...	—	0.1	0.1	...
134.6	137.9	310.4	543.6	34.2	577.8	464.5	448.3
15.5	18.1	5.6	17.0	2.1	19.1	7.7	13.3
681.8	760.6	20.8	47.0	—	47.0	34.0	53.6
57.3	62.1	36.8	25.9	26.7	52.6	34.1	35.7
14.0	15.2	0.5	0.6	...	0.6	0.6	2.9
408.3	393.3	7.5	27.9	—	27.9	27.5	18.1
77.8	91.8	5.9	6.0	45.6	51.6	43.8	69.9
7.2	8.3	70.8	332.0	—	332.0	272.2	407.8
1004.0	1151.7	131.4	34.7	52.2	86.9	76.0	99.7
248.0	233.2	49.7	210.4	24.1	234.5	199.8	160.9
1.4	3.6	171.3	176.0	22.2	198.2	182.5	171.4
64.3	66.0	0.7	1.9	0.1	2.1	2.1	2.2
297.3	364.9	100.6	192.8	2.0	194.8	145.4	225.2
6.8	10.5	20.6	67.9	13.7	81.6	57.9	59.9
24.5	28.7	90.4	78.6	39.6	118.2	110.4	149.2
151.3	166.9	29.8	51.0	4.4	55.4	43.9	48.5
338.1	385.5	5.5	16.9	3.0	19.9	13.5	23.8
39.7	47.6	2.0	3.2	21.9	25.1	24.9	3.1
75.3	40.6	0.1	...	69.1	69.2	4.5	1.1
6.3	8.6	1.2	3.0	0.5	3.5	3.2	5.1
4.2	4.8	0.7	0.6	0.5	1.1	1.1	1.9
1125.0	1040.7	2.9	6.6	0.5	7.1	3.5	10.0
0.1	—	—	—	—	—	—	—
5,153.1	5,458.8	1,277.0	1,987.5	433.9	2,421.4	1,960.3	2,441.3

Source: Central Bank of Ceylon

PUBLIC FINANCE

Composition of

End of period	EXTERNAL DEBT							
	Sterling Loans			Project Loans		Commodity Loans (d)	Total	
	Gross	Sinking Funds (b)	Net	I.B.R.D. Loans	Other (c)		Gross	Net
September 1948	125.4	43.1	82.3	—	—	—	125.4	82.3
1949	125.4	45.3	80.1	—	—	—	125.4	80.1
1950	125.4	49.7	75.7	—	—	—	125.4	75.7
1951	125.4	52.2	73.3	—	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	—	125.4	72.5
1953	125.4	59.8	65.7	—	—	—	125.4	65.7
1954	192.1	66.0	126.1	—	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	...	—	231.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	—	257.8	175.1
1959	178.6	77.8	100.8	60.9	32.5	5.5	277.5	199.7
1960	167.9	70.9	97.0	67.2	42.5	16.1	293.7	222.8
1961	167.9	76.4	91.5	76.4	42.9	19.8	307.0	230.6
1962	167.9	86.1	81.8	102.1	55.4	19.8	345.2	259.1
1963	167.9	95.6	72.3	123.3	96.1	19.8	407.1	311.5
1964	107.9	38.6	69.3	134.7	147.2	22.3	412.1	373.5
1965	107.9	42.7	65.2	139.7	218.3	23.4	489.3	446.6
1966	83.3	27.7	55.6	138.4	251.9	75.2	548.8	521.1
1967	83.3	31.3	52.0	138.1	242.7	275.2	739.3	708.0
1968	89.3	35.9	53.3	164.3	289.1	531.6	1,074.3	1,038.3
1969	89.3	38.1	51.1	156.0	345.7	784.7	1,375.7	1,337.5
1970	71.4	27.5	43.9	146.7	374.8	985.5	1,578.4	1,550.9
1971	71.4	32.6	38.9	163.8	446.1	1,118.8	1,800.1	1,767.6
December 1972	78.0	40.0	38.0	131.0	574.5	1,609.0	2,392.5	2,352.5
1973	78.0	44.8	33.2	125.7	730.3	1,861.3	2,795.3	2,750.5
1974	78.0	52.2	25.8	119.5	729.1	2,009.3	2,935.9	2,883.7
1975	—	—	—	153.7	997.0	2,554.2	3,704.9	3,704.9

Note: Data for all years except 1972 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October 1971 to December 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 560.9 million, Rs. 38.9 million, Rs. 17.6 million and Rs. 24.4 million respectively at the end of December, 1975. National Housing Debentures Rs. 81,000,000 less sinking funds Rs. 31,039,002 = Rs. 49,960,998, State Mortgage Bank Debentures Rs. 32,250,000 and suppliers' credit negotiated by government departments are also excluded. The liability in respect of these suppliers' credits amounted to Rs. 583.3 million as at the end of December, 1975.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, Peoples' Republic of China, Federal Peoples' Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish Peoples' Republic, German Democratic Republic, India, I.D.A. and A.D.B.
- (d) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, Peoples' Republic of China, U.S.S.R. and Italy.

TABLE 13

Public Debt (a)

Rupees Million

DOMESTIC DEBT								TOTAL		
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (f)	Other (g)	Total		Gross	Net
Gross	Sinking Funds (b) (e)	Net					Gross	Net		
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	14.3	—	528.9	458.9	654.3	534.6
582.0	110.3	471.7	30.0	—	14.2	—	626.2	515.9	751.6	789.2
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,270.8	5,689.3
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6	6,888.7	6,239.1
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9	7,873.2	7,236.8
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4	8,782.8	8,108.0
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8	10,318.7	9,448.3
5,812.2	1054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3	11,379.9	10,280.8
6,590.5	1301.0	5,289.5	2,250.0	67.9	497.9	37.9	9,444.2	8,143.2	12,380.1	11,026.9
7,560.1	1604.6	5,955.5	2,350.0	69.8	588.6	290.9	10,859.4	9,254.8	14,564.3	12,959.7

Source: Central Bank of Ceylon

(e) Includes supplementary sinking funds.

(f) Includes special loans granted by the Central Bank to the government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the government in August, 1950 to meet its obligations to the I.B.R.D. The government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959. At the end of December, 1975 such special loans amounted to Rs. 101.1 million.

(g) Includes loans from semi-government agencies or foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

EXTERNAL FINANCE

Balance of Payments

Item	1973		
	Credit	Debit	Net
Goods and Services			
1. Merchandise	2,345.7	2,644.4	-298.7
2. Non-monetary gold	—	—	—
3. Freight and Merchandise insurance	11.2	17.5	- 6.3
4. Other transportation	165.7	44.4	+121.3
4.1 Passenger fares	29.9	26.5	+ 3.4
4.2 Port Expenditures	127.8	13.6	+114.2
4.3 Other	8.0	4.3	+ 3.7
5. Travel	58.6	10.1	+ 48.5
6. Investment income	17.0	127.6	-110.6
6.1 Direct investment	1.3	19.2	-17.9
6.2 Other	15.7	108.4	- 92.7
7. Government expenditure n.i.e.	32.6	20.3	+ 12.3
8. Other services	102.5	114.7	- 12.2
8.1 Non merchandise insurance	3.9	7.5	- 3.6
8.2 Other	98.6	107.2	- 8.6
Total goods and services	2,733.3	2,979.0	-245.7
Transfer Payments			
9. Private	47.7	46.2	+ 1.5
10. Official	82.9	—	+ 82.9
Total Current Account	2,863.9	3,025.2	- 161.3
Capital & Monetary Gold			
Non-monetary sector			
11. Direct Investment	1,408.2	929.5	+478.7
12. Other private long-term	5.7	2.6	+ 3.1
13. Other private short-term	0.6	2.1	- 1.5
14. Other private short-term	—	11.4	- 11.4
14. Central Government	1,401.9	913.4	+488.5
14.1 Loans received	334.1	145.6	+188.5
14.2 Short term liabilities	1,020.8	767.8	+253.0
14.3 Assets	47.0	—	+ 47.0
Monetary Sector	172.5	507.0	-334.5
15. Commercial Banks - Liabilities	—	70.4	- 70.4
16. Commercial Banks - Assets	23.6	—	+ 23.6
17. Central Bank - Liabilities	—	72.3	- 72.3
18. Central Bank - Assets	—	195.1	-195.1
19. Net I. M. F. Position	148.9	169.2	- 20.3
20. Oil Facility Drawings	—	—	—
21. Special Drawing Rights	—	—	—
22. Monetary Gold	—	—	—
23. Errors and Omissions	17.1	—	+ 17.1

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f. o. b.; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1 - Passenger fares.

Item 14-2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports.



TABLE 14

for 1973 - 75

Rupees Million

1974			1975(a)		
Credit	Debit	Net	Credit	Debit	Net
3,399.7	4,663.1	— 1,263.4	3,913.0	5,334.2	— 1,421.2
—	—	—	—	6.7	— 6.7
13.1	20.2	— 7.1	16.2	23.1	— 6.9
159.8	46.1	+ 113.7	186.4	60.5	+ 125.9
25.5	23.1	+ 2.4	29.5	23.3	+ 6.2
125.6	15.9	+ 109.7	148.1	29.9	+ 118.2
8.7	7.1	+ 1.6	8.8	7.3	+ 1.5
94.8	9.2	+ 85.6	124.0	12.8	+ 111.2
36.8	147.9	— 111.1	50.0	178.9	— 128.9
0.1	13.5	— 13.4	0.3	16.9	— 16.6
36.7	134.4	— 97.7	49.7	162.0	— 112.3
33.0	24.6	+ 8.4	44.8	25.7	+ 19.1
107.1	120.2	— 13.1	143.2	167.8	— 24.6
4.0	5.4	— 1.4	6.3	10.9	— 4.6
103.1	114.8	— 11.7	136.9	156.9	— 20.0
3,844.3	5,031.3	— 1,187.0	4,477.6	5,809.7	— 1,332.1
54.3	56.0	— 1.7	60.0	40.8	+ 19.2
282.0	—	+ 282.0	541.2	—	+ 541.2
4,180.6	5,087.3	— 906.7	5,078.8	5,850.5	— 771.7
1,750.7	1,198.6	+ 552.1	2,056.7	1,578.4	+ 478.3
10.8	1.8	+ 9.0	4.3	5.6	— 1.3
1.2	2.5	— 1.3	1.6	2.0	— 0.4
—	15.0	— 15.0	—	30.0	— 30.0
1,738.7	1,179.3	+ 559.4	2,050.8	1,540.8	+ 510.0
463.0	173.2	+ 289.8	886.1	271.6	+ 614.5
1,275.7	1,002.6	+ 273.1	1,090.8	1,266.5	— 175.7
—	3.5	— 3.5	73.9	2.7	+ 71.2
621.8	259.4	+ 362.4	513.5	187.6	+ 325.9
—	—	—	11.2	—	+ 11.2
—	97.2	— 97.2	—	1.1	— 1.1
178.6	—	+ 178.6	128.5	—	+ 128.5
60.4	—	+ 60.4	—	17.9	— 17.9
111.4	162.2	+ 50.8	102.1	168.6	— 66.5
271.4	—	+ 271.4	271.7	—	+ 271.7
—	—	—	—	—	—
—	—	—	—	—	—
—	7.8	— 7.8	—	32.5	— 32.5

Source: Central Bank of Ceylon.

Item 14-3 Includes changes in balances due to Sri Lanka under payments agreement account with the People's Republic of China.

Items 15-21 The change in capital of the monetary sector is based on local records.

Items 17-18 Central Bank liabilities and assets—Includes changes in balances due from Sri Lanka (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL FINANCE

External Assets

End of period			Government (a)	Government agencies and institutions (b)	Currency Board/ Central Bank (c)
1940	..	..	29.3	67.2	80.2
1941	..	..	99.9	95.6	105.9
1942	..	..	51.6	66.4	192.0
1943	..	..	135.8	81.5	229.7
1944	..	..	259.8	103.7	313.9
1945	..	..	420.6	142.3	460.5
1946	..	..	393.5	184.4	415.2
1947	..	..	178.9	206.9	440.5
1948	..	..	157.4	222.3	459.9
1949	..	..	86.8	235.8	514.9
1950	..	..	76.8	265.7	565.1
1951	..	..	76.1	291.3	668.4
1952	..	..	65.9	310.6	401.1
1953	..	..	70.2	228.4	245.1
1954	..	..	61.5	225.8	524.5
1955	..	..	111.7	237.2	655.2
1956	..	..	134.6	243.1	737.0
1957	..	..	112.3	249.4	590.8
1958	..	..	24.5	255.5	538.7
1959	..	..	16.0	229.7	386.7
1960	..	..	20.0	219.4	190.2
1961	..	..	18.9	223.2	184.7
1962	..	..	22.7	227.6	152.1
1963	..	..	15.7	227.1	114.2
1964	..	..	0.8	107.0	135.9
1965	..	..	11.3	54.6	282.2
1966	..	..	4.8	57.3	143.0
1967	..	..	3.7	64.9	260.4
1968	..	..	1.8	68.4	235.5
1969	..	..	1.2	72.3	165.2
1970	..	..	0.4	57.6	194.0
1971	..	..	12.4	62.3	238.2
1972	..	..	53.7	67.3	285.4
1973	..	..	3.3	70.7	480.5
1974	..	..	0.5	74.3	420.1
1975	..	..	0.7	0.2	438.0
1974	January	..	4.9	70.7	492.0
	February	..	6.2	70.9	565.3
	March	..	6.6	72.5	642.5
	April	..	4.8	72.5	434.0
	May	..	3.5	72.5	357.2
	June	..	2.1	72.5	397.4
	July	..	0.8	72.5	351.5
	August	..	0.6	72.7	416.8
	September	..	0.6	74.2	597.9
	October	..	0.5	74.2	538.6
	November	..	0.5	74.2	531.1
	December	..	0.5	74.3	420.1
1975	January	..	0.7	74.3	436.4
	February	..	0.7	74.5	597.1
	March	..	0.5	0.9	643.3
	April	..	0.6	0.9	520.4
	May	..	0.6	0.9	477.9
	June	..	0.6	0.9	466.4
	July	..	0.6	0.9	563.4
	August	..	0.7	0.3	624.6
	September	..	0.7	0.2	525.1
	October	..	0.6	0.2	519.0
	November	..	0.6	0.2	546.8
	December	..	0.7	0.2	438.0

Note:—The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow.

- (a) Figures up to 1955 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published - i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 15

of Sri Lanka

Rupees Million

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147.7	324.4	+ 49.3	309.3
133.3	434.7	+110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+150.2	648.2
282.6	960.0	+288.4	932.5
236.5	1,259.9	+299.9	1,229.0
217.2	1,210.3	- 49.6	1,175.5
121.0	947.3	-263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	- 34.2	917.8
225.3	1,132.9	+169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	-343.0	815.2
96.7	640.4	-233.4	577.2
132.5	944.3	+303.9	876.5
224.7	1,228.8	+284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	-213.8	973.3
114.5	933.2	-128.7	837.9
101.6	734.0	-199.2	655.4
111.7	541.3	-192.7	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	-111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	-122.3	281.9
119.9	448.9	+131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+228.6	680.1
296.7	851.2	+124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
369.3	936.9	+ 85.7	886.9
366.7	1,009.1	+ 72.2	958.9
384.7	1,106.3	+ 97.2	1,054.5
380.0	891.3	-215.0	839.5
365.2	798.4	- 92.9	746.6
380.0	852.0	+ 53.6	800.2
352.5	777.3	- 74.7	725.5
378.0	868.1	+ 90.8	816.1
435.2	1,107.9	+239.8	1,054.4
400.3	1,013.6	- 94.3	960.1
358.9	964.7	- 48.9	911.2
393.9	888.8	- 75.9	835.3
407.3	918.7	+ 29.9	865.2
395.8	1,068.1	+149.4	1,014.3
394.7	1,039.4	- 28.7	1,039.4
402.1	924.0	-115.4	924.0
405.5	884.9	- 39.1	884.9
433.3	901.2	+ 16.3	901.2
393.0	962.9	+ 61.7	962.9
392.2	1,017.8	+ 54.9	1,017.8
387.0	913.0	-104.8	913.0
360.0	879.8	- 33.2	879.8
384.0	931.6	+ 51.8	931.6
395.0	833.9	- 97.7	833.9

Source: Central Bank of Ceylon

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 6). The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 5. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

Central Bank Trade Indices (1967=100) - Exports

Period			Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
			*Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports	*Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports		
1938	..	..	50	39	120	113	57	33	40	13	15	28	23	125
1948	..	..	62	71	95	83	68	89	73	96	58	85	57	149
1949	..	..	63	68	93	96	68	99	66	103	61	89	69	129
1950	..	..	63	91	107	105	75	114	160	128	78	121	73	165
1951	..	..	64	79	129	112	76	119	264	141	105	146	93	157
1952	..	..	66	73	149	96	77	104	184	87	82	113	93	122
1953	..	..	70	75	132	103	79	111	161	107	72	115	93	125
1954	..	..	76	73	123	114	82	140	142	99	82	128	86	149
1955	..	..	76	77	157	114	86	148	164	80	83	134	83	162
1956	..	..	73	67	147	107	81	135	157	82	89	125	83	151
1957	..	..	78	72	103	103	79	125	149	83	95	120	88	136
1958	..	..	86	71	96	97	84	123	130	99	92	118	81	145
1959	..	..	80	71	123	101	82	122	151	116	85	122	83	148
1960	..	..	86	81	105	108	87	120	169	102	94	122	83	148
1961	..	..	90	68	148	105	90	117	136	79	85	112	82	136
1962	..	..	95	77	166	106	97	114	135	81	87	109	77	142
1963	..	..	96	72	131	103	93	112	127	89	97	109	85	129
1964	..	..	95	87	175	97	102	113	119	94	100	111	105	105
1965	..	..	104	92	137	100	105	110	118	120	107	113	100	112
1966	..	..	92	103	108	95	96	105	116	108	102	107	98	109
1967	..	..	100	100	100	100	100	100	100	100	100	100	100	100
1968	..	..	96	113	118	116	103	114	104	163	108	117	126	93
1969	..	..	93	108	97	118	98	108	141	137	113	117	134	88
1970	..	..	96	122	94	122	102	110	128	150	111	118	140	84
1971	..	..	96	98	109	125	99	113	111	151	114	117	150	78
1972	..	..	87	98	135	128	97	125	96	117	118	118	158	75
1973	..	..	95	122	45	157	98	124	172	145	149	137	209	65
1974	..	..	81	97	50	151	85	158	269	435	207	213	370	58
1975	..	..	98	121	90	106	102	185	191	283	207	199	433	46

1. Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1967=100)

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

* Instant tea, not included.

EXTERNAL TRADE



Central Bank Trade Indices (1967=100) - Imports

Period	Import Volume							Import Price						
	Consumer Goods				Intermediate goods	Investment goods	All Imports	Consumer Goods				Intermediate goods	Investment goods	All Imports
	Food and Drink	Textiles	Other consumer goods	Combined				Food and Drink	Textiles	Other consumer goods	Combined			
1938	57	110	66	62	48	58	58	23	30	19	23	41	16	23
1948	70	128	114	78	49	65	69	89	148	49	60	99	31	57
1949	71	164	129	84	59	74	76	88	118	44	81	87	31	69
1950	79	179	126	90	60	85	82	91	125	48	84	95	35	73
1951	80	172	206	99	72	105	93	102	145	64	109	115	43	93
1952	80	197	191	99	69	108	93	117	118	66	104	126	47	93
1953	83	200	191	102	67	103	94	119	114	70	105	117	50	93
1954	80	187	143	94	70	88	87	106	105	69	96	110	48	86
1955	80	205	209	101	74	128	98	96	100	74	91	115	48	83
1956	90	238	240	115	71	158	109	97	101	74	91	114	47	83
1957	91	195	257	114	102	155	116	102	110	71	96	127	50	88
1958	97	256	286	127	78	154	118	91	99	74	88	116	49	81
1959	108	228	369	142	95	202	136	93	102	73	89	110	54	83
1960	101	221	423	141	95	180	133	92	107	73	89	109	59	83
1961	93	192	140	105	92	157	107	90	110	71	88	103	55	82
1962	87	190	129	99	102	178	108	89	103	68	86	99	45	77
1963	83	108	71	82	97	143	93	97	103	93	97	100	48	85
1964	114	203	149	126	96	104	114	117	97	83	112	99	94	105
1965	75	125	94	82	92	90	86	104	108	91	103	100	92	100
1966	122	166	129	127	104	113	118	99	103	91	99	100	90	98
1967	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1968	98	79	97	96	112	97	101	132	127	139	133	120	115	126
1969	93	76	108	93	104	172	108	134	193	142	140	125	127	134
1970	107	82	120	106	86	116	102	130	198	152	139	136	148	140
1971	83	65	90	82	96	106	90	143	199	153	149	152	147	150
1972	118	23	121	109	76	88	88	173	199	127	171	152	120	158
1973	96	51	119	92	47	84	79	233	132	177	218	230	140	209
1974	58	17	149	62	46	50	56	451	294	152	408 _{1/2}	386	208	370
1975	67	5	134	67	56	96	69	563	427	178	514	400	207	433

1. Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1967=100).

Central Bank Trade Indices (1967=100) — Value

Period	IMPORT VALUES							EXPORT VALUES				
	CONSUMER GOODS				Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid latex	3 major Coconut Products	20 minor products	All Exports
	Food & Drink	Textiles	Other Consumer Goods	Combined								
1938	12	29	35	14	18	15	15	16	17	17	16	16
1948	67	215	145	79	53	52	71	55	51	91	46	58
1949	68	226	155	80	53	62	72	61	44	101	56	62
1950	78	256	165	92	59	74	83	70	144	149	78	93
1951	90	332	360	113	85	116	106	76	206	192	112	113
1952	105	321	345	124	90	139	117	68	133	139	75	88
1953	103	244	315	117	82	113	109	78	120	146	73	93
1954	86	194	225	98	79	98	92	105	102	127	87	107
1955	78	235	330	95	86	126	94	113	125	135	85	116
1956	89	285	390	109	84	169	107	98	104	127	85	102
1957	94	262	435	114	134	170	121	96	106	93	90	98
1958	92	294	500	115	94	164	112	106	92	98	81	102
1959	104	268	630	126	110	210	127	98	106	146	85	104
1960	96	274	700	122	108	197	122	103	135	110	98	109
1961	86	244	225	100	103	167	104	104	93	122	84	104
1962	80	229	185	93	106	164	99	107	106	136	85	109
1963	82	135	95	85	99	141	91	107	92	119	92	105
1964	123	223	105	129	91	92	113	108	103	164	111	113
1965	74	132	81	78	96	81	83	114	108	165	105	118
1966	119	170	119	123	109	109	117	97	119	117	96	103
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	128	99	96	124	134	120	126	109	117	198	125	121
1969	122	151	114	124	124	222	140	100	153	133	131	115
1970	137	168	138	139	97	155	131	106	156	142	131	120
1971	118	133	88	117	117	105	115	108	109	165	134	116
1972	117	42	128	113	118	120	115	109	93	157	140	113
1973	164	67	83	151	86	108	128	118	210	83	251	151
1974	264	43	106	237	168	107	201	128	261	236	265	171
1975	334	20	146	298	175	150	246	181	231	232	196	196

1. Indices from 1964 onwards are obtained by expressing total values of a particular period as a per cent of the annual values for 1967 which is taken as the base year. Figures prior to 1964 which had been calculated using 1958 as the base year have been spliced to the new index and are not strictly comparable.

* Instant tea is not included.

PRICES AND WAGES

TABLE 19

Cost of Living Index Numbers—Colombo Town

Period		All Items	November, 1938—April, 1939=100								
			Commodity-wise					Sector-wise			
			Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)	
1939 (d)	..	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.	
1948	..	260	286	423	219	133	257	n.a.	n.a.	n.a.	
1950	..	272	319	347	221	116	253	246	258	522	
1951	..	283	321	442	243	116	263	265	263	522	
1952	..	281	315	429	226	118	276	274	266	418	
		Nov. 38 -Apr. 39 =100	1952 = 100 (f)								
1957	..	288.9	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958	..	295.1	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959	..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960	..	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961	..	294.5	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962	..	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963	..	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964	..	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965	..	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966	..	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967	..	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1968	..	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4
1969	..	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970	..	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971	..	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972	..	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973	..	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974	..	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1975	..	557.3	198.3	204.3	208.2	231.1	109.8	191.9	189.5	213.5	214.5
1974	January	496.8	176.8	180.9	192.3	207.2	109.8	169.0	170.5	183.7	220.9
	February	501.9	178.6	181.0	192.3	221.0	109.8	175.2	170.8	185.4	244.0
	March	504.4	179.5	181.5	192.3	221.0	109.8	178.4	172.4	185.2	244.5
	April	510.9	181.8	182.7	208.7	221.0	104.8	178.4	174.8	187.7	244.5
	May	513.4	182.7	184.1	208.7	221.0	109.8	178.4	176.3	187.7	244.6
	June	516.2	183.7	185.8	208.7	221.0	109.8	178.4	176.8	187.7	259.8
	July	518.7	184.6	186.7	208.7	221.0	109.8	180.0	177.3	189.6	259.8
	August	533.6	189.9	195.2	208.7	221.0	109.8	180.0	176.3	205.9	259.8
	September	537.8	191.4	197.6	208.7	221.0	109.8	180.0	177.2	208.6	259.8
	October	540.6	192.4	199.0	208.7	225.4	109.8	180.0	178.8	208.7	259.8
	November	543.2	193.3	200.4	208.7	225.4	109.8	180.0	180.3	208.7	259.8
	December	546.3	194.4	201.8	208.7	225.4	109.8	181.4	182.0	209.0	259.8
1975	January	548.8	195.3	203.3	208.7	225.4	109.8	181.4	183.5	209.1	259.8
	February	552.2	196.5	203.3	208.7	225.4	109.8	187.8	183.9	211.4	264.0
	March	554.7	197.4	203.9	208.7	225.4	109.8	190.8	188.3	211.4	249.3
	April	555.5	197.7	204.3	208.7	225.4	109.8	190.8	186.9	211.7	246.4
	May	556.4	198.0	204.8	208.7	225.4	109.8	190.8	189.4	211.8	219.4
	June	558.1	198.6	205.7	208.7	225.4	109.8	191.1	190.6	212.9	208.7
	July	558.9	198.9	205.5	208.7	225.4	109.8	193.2	190.4	215.9	193.9
	August	559.8	199.2	205.2	208.7	236.2	109.8	193.2	191.8	216.0	181.3
	September	560.6	199.5	204.9	208.7	248.7	109.8	193.2	192.7	215.9	183.8
	October	561.7	199.9	204.3	208.7	260.7	109.8	194.9	192.0	217.4	183.8
	November	559.8	199.2	202.9	206.1	260.7	109.8	196.8	191.9	214.6	191.3
	December	560.9	199.6	203.3	204.9	260.7	109.8	198.4	192.7	214.4	192.2

Source: The Department of Census and Statistics, and Central Bank of Ceylon.

Note: Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.

(b) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August–December.

(e) January–December average–104.

(f) Colombo Consumers' Price Index—from January 1957, onwards: index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949–1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7, Miscellaneous 18.7.

**Minimum Wage Rate Index Numbers of Workers in
Wages Boards Trades**

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Real Wage Rates Index (b)	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
1939 = 100						
1939 ..	100	100				
1948 ..	315	122				
1950 ..	373	136	n. a.	n. a.	n. a.	n. a.
1951 ..	463	161				
1952 ..	468	163				
1952 = 100						
1953 ..	101.5	99.9	101.0	99.4	101.5	99.9
1954 ..	103.1	102.0	100.7	99.6	102.5	101.4
1955 ..	106.6	106.1	101.4	101.0	105.9	105.4
1956 ..	107.1	106.9	102.9	102.7	106.4	106.2
1957 ..	108.7	105.6	104.5	101.5	107.8	104.7
1958 ..	110.2	105.2	116.1	110.9	110.8	105.6
1959 ..	110.2	104.8	128.8	122.4	112.3	106.7
1960 ..	110.2	106.5	128.1	123.8	111.8	108.0
1961 ..	110.7	105.6	128.4	122.5	112.3	107.2
1962 ..	111.9	105.2	129.5	121.8	113.6	106.9
1963 ..	113.3	104.2	130.9	120.3	115.2	105.9
1964 ..	116.0	103.5	132.8	118.4	117.8	105.0
1965 ..	116.3	103.4	132.8	118.0	118.2	105.0
1966 ..	116.3	103.5	133.2	118.6	118.1	105.1
1967 ..	120.4	104.9	138.9	121.0	122.2	106.4
1968 ..	138.8	114.3	161.6	133.1	141.2	116.3
1969 ..	138.8	106.3	161.7	123.9	141.2	108.2
1970 ..	140.2	101.5	166.1	120.2	142.9	103.4
1971 ..	141.6	99.8	176.1	124.2	145.3	102.3
1972 ..	148.5	98.4	181.4	120.3	156.9	100.7
1973 ..	168.1	101.5	199.7	120.7	169.9	102.7
1974 ..	210.0	113.0	235.8	126.9	212.5	114.3
1975 ..	241.2	121.6	275.2	138.7	244.5	123.3
1974 January ..	189.8	107.4	217.8	123.2	192.7	109.0
February ..	191.3	107.1	218.5	122.3	194.1	108.7
March ..	192.4	107.2	218.8	121.9	195.1	108.7
April ..	210.2	115.6	239.7	131.8	213.2	117.3
May ..	211.7	115.9	240.1	131.4	214.2	117.3
June ..	213.3	116.1	240.1	130.7	215.7	117.4
July ..	213.3	115.5	240.8	130.4	215.7	117.0
August ..	214.8	113.1	240.8	126.8	217.2	114.4
September ..	219.4	114.6	242.5	126.7	221.6	115.8
October ..	220.9	114.8	243.2	126.4	223.0	115.9
November ..	220.9	114.3	243.8	126.1	223.0	115.4
December ..	222.5	114.5	243.8	125.4	224.5	115.5
1975 January ..	222.5	113.9	244.2	125.0	224.5	115.0
February ..	224.0	114.0	244.2	124.9	226.0	115.0
March ..	243.9	123.6	277.7	140.7	247.1	125.2
April ..	243.9	123.3	281.5	142.4	247.6	125.2
May ..	243.9	123.2	281.5	142.2	247.6	125.1
June ..	243.9	122.8	281.5	141.7	247.6	124.7
July ..	245.4	123.4	281.5	141.5	249.0	125.2
August ..	245.4	123.2	281.5	141.3	249.0	125.0
September ..	245.4	123.0	282.2	141.5	249.0	124.8
October ..	245.4	122.8	282.2	141.2	249.0	124.6
November ..	245.4	123.2	282.2	141.7	249.0	125.0
December ..	245.4	123.0	282.2	141.4	249.0	124.8

Source. Department of Labour and Central Bank of Ceylon.

Note: From January, 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.
- Prior to 1953, index of real wage rates was calculated by using the cost of living index for estate labour.
- Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea, export, building, dock, harbour and port transport, rubber export and cinema trades only.
- Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees
(1952=100)



Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index
1955	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1967	125.4	109.2	136.2	118.6	131.3	114.5	119.4	104.0
1968	140.1	115.4	163.0	134.3	152.6	125.7	129.6	106.7
1969	144.4	110.6	168.0	128.6	157.3	120.4	132.5	101.5
1970	157.2	113.8	182.9	132.4	171.3	124.0	141.1	102.1
1971	157.2	110.9	182.9	129.0	171.3	120.8	141.1	99.5
1972	157.4	104.4	183.4	121.6	171.7	113.8	141.2	93.6
1973	163.0	98.6	194.2	117.5	180.1	108.8	144.3	87.3
1974	181.4	97.7	220.5	118.7	202.8	109.2	159.1	85.7
1975	197.5	99.5	246.3	124.2	224.2	113.0	171.8	86.6
1974 January ..	171.3	96.9	207.2	117.2	190.9	108.0	149.8	84.7
February ..	171.3	95.9	207.2	116.0	190.9	106.9	149.8	83.9
March ..	171.3	95.4	207.2	115.4	190.9	106.4	149.8	83.5
April ..	184.8	101.6	224.9	123.7	206.8	113.8	162.2	89.2
May ..	184.8	101.1	224.9	123.1	206.8	113.2	162.2	88.8
June ..	184.8	100.6	224.9	122.5	206.8	112.6	162.2	88.3
July ..	184.8	100.1	224.9	121.9	206.8	112.0	162.2	87.9
August ..	184.8	97.3	224.9	118.5	206.8	108.9	162.2	85.4
September ..	184.8	96.5	224.9	117.5	206.8	108.0	162.2	84.7
October ..	184.8	96.0	224.9	116.9	206.8	107.5	162.2	84.3
November ..	184.8	95.6	224.9	116.4	206.8	107.0	162.2	83.9
December ..	184.8	95.1	224.9	115.7	206.8	106.4	162.2	83.4
1975 January ..	184.8	94.6	224.9	115.2	206.8	105.9	162.2	83.1
February ..	198.6	101.1	248.2	126.3	225.8	114.9	172.7	87.9
March ..	198.6	100.6	248.2	125.7	225.8	114.4	172.7	87.5
April ..	198.6	100.3	248.2	125.5	225.8	114.2	172.7	87.4
May ..	198.6	100.3	248.2	125.4	225.8	114.0	172.7	87.2
June ..	198.6	100.0	248.2	125.0	225.8	113.7	172.7	87.0
July ..	198.6	99.9	248.2	124.8	225.8	113.5	172.7	86.8
August ..	198.6	99.7	248.2	124.6	225.8	113.3	172.7	86.7
September ..	198.6	99.6	248.2	124.4	225.8	113.2	172.7	86.6
October ..	198.6	99.4	248.2	124.2	225.8	112.9	172.7	86.4
November ..	198.6	99.7	248.2	124.6	225.8	112.3	172.7	86.7
December ..	198.6	99.5	248.2	124.4	225.8	113.1	172.7	86.5

Notes: The index Numbers are calculated on fixed weights, based on the numbers employed as at 30 September, 1959. The wage rates used in the calculation of the Index Numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees

FOOTNOTES TO TABLE 10

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the government accounts due to the following adjustments
 - (1) Inclusion of receipts from the national developments tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71 respectively.
 - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from "Advance Account" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer of revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of Public Corporations, written off by crediting revenue account Rs. 7.8 million being advances to Government Department, transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and
 - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, and Rs. 6.9 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973/74 and 1975 respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until January 5, 1967 when the Broadcasting department was converted into a corporation) and the Colombo Port Commission.
- (e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Account" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the state Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and Expenditure chargeable to Loan Funds" has been discontinued. Instead, the government's total expenditure is divided into three major categories, viz. General Administrative Services, Social Services, and Economic Services and Development. It is further classified into seven votes. Where it is difficult to identify the staff who are wholly engaged in the activities falling within the above categories, their emoluments are shown under General Administrative Services, vote 1. Rest of the expenditure under each of the categories is divided into recurrent expenditure and capital expenditure, to from six votes. Thus, recurrent expenditure consists of votes 1, 2, 4, and 6 and capital expenditure consists of votes 3, 5, and 7. Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (i) For a period of 15 months.
- (j) Provisional
- (k) Approved estimates.