

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. Values indicated within parenthesis are negative values.
5. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

WEIGHTS AND MEASURES

Conversion Factors

British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg.)
1 long ton (2240 lbs)	=	1.016 metric tons (Mt. Ton)
1 hundred weight (cwt)	=	50.802 kg.
1 mile	=	1.609 kilometres (km.)
1 long ton mile	=	1.635 Mt. Ton km.
1 lb/acre	=	1.121 kg./ha
1 cwt/acre	=	125.536 kg./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

Metric to British Units

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 Mt. Ton (1,000 kg.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 Mt. Ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kg.
1 Mt. Ton paddy	=	47.92 bushels paddy
	=	0.7 Mt. Ton rice
1 Mt. Ton rice	=	68.46 bushels paddy
	=	1.43 Mt. Ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

NATIONAL OUTPUT AND EXPENDITURE

TABLE 1

Gross National Product at Current Factor Cost Prices

Rs. million

Sector	2002	2003	2004	2005 (a)	2006 (b)
AGRICULTURE	287,840	297,342	320,523	362,797	409,003
1. Agriculture, Forestry and Fishing	287,840	297,342	320,523	362,797	409,003
1.1 Agriculture	232,853	238,240	257,734	306,409	329,939
Tea	17,315	16,887	20,803	21,617	22,800
Rubber	3,244	4,925	6,329	8,032	11,550
Coconut	20,183	19,269	19,403	23,880	22,553
Paddy	41,767	40,961	45,082	53,286	49,404
Other	150,344	156,198	166,116	199,594	223,633
1.2 Forestry	20,567	24,660	28,977	34,801	41,018
1.3 Fishing	34,421	34,442	33,812	21,587	38,045
INDUSTRY	368,695	412,774	481,906	569,020	672,363
2. Mining and Quarrying	25,821	27,489	35,965	45,005	53,857
3. Manufacturing	221,970	243,596	275,834	310,446	345,931
3.1 Processing of Tea, Rubber and Coconut Kernel Products	35,015	35,926	42,080	47,260	52,724
3.2 Factory Industry	170,540	189,801	214,469	239,562	264,932
3.3 Small Industry	16,415	17,869	19,285	23,625	28,275
4. Electricity and Water	20,314	28,405	27,678	36,638	46,678
4.1 Electricity	17,455	25,130	24,232	31,344	40,616
4.2 Water	2,859	3,274	3,446	5,294	6,061
5. Construction	100,590	113,284	142,429	176,931	225,897
SERVICES	746,751	852,621	998,321	1,166,187	1,402,826
6. Wholesale and Retail Trade, Hotels and Restaurants	295,485	323,285	380,870	424,680	496,396
6.1 Import Trade	127,692	140,808	177,002	194,782	234,527
6.2 Export Trade	32,041	35,321	41,530	45,391	51,053
6.3 Domestic Trade	128,524	137,820	151,694	175,947	200,954
6.4 Hotels and Restaurants	7,228	9,336	10,645	8,560	9,862
7. Transport, Storage and Communication	175,711	216,059	260,272	305,486	361,431
7.1 Transport	112,103	128,899	148,069	166,955	201,354
7.2 Cargo Handling, Storage and Warehousing	12,713	14,875	17,291	21,563	27,329
7.3 Post and Telecommunications	50,895	72,285	94,912	116,967	132,748
8. Financial Services, Real Estate and Business Services	158,054	192,688	217,609	254,510	313,853
8.1 Financial Services	122,349	155,179	177,728	208,711	258,551
8.2 Real Estate, Renting and Business Services	35,705	37,509	39,881	45,799	55,302
9. Public Administration, Other Government Services and Defence, Other Community, Social and Personal Services	117,500	120,588	139,570	181,511	231,145
9.1 Public Administration, Other Government Services and Defence	81,525	81,549	97,485	132,307	174,527
9.2 Other Community, Social and Personal Services	35,975	39,039	42,084	49,204	56,618
Gross Domestic Product	1,403,286	1,562,737	1,800,750	2,098,004	2,484,191
Net Factor Income from Abroad	-24,174	-16,535	-20,688	-30,049	-40,752
Gross National Product	1,379,113	1,546,202	1,780,062	2,067,955	2,443,439

(a) Revised

(b) Provisional

Source: Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 2

Gross National Product at Constant (1996) Factor Cost Prices

Rs. million

Sector	2002	2003	2004	2005 (a)	2006 (b)
AGRICULTURE	173,623	176,450	175,852	179,278	187,729
1. Agriculture, Forestry and Fishing	173,623	176,450	175,852	179,278	187,729
1.1 Agriculture	132,903	137,150	135,967	148,712	149,506
Tea	12,404	12,133	12,315	12,620	12,375
Rubber	3,256	3,264	3,370	3,735	3,892
Coconut	11,293	12,197	12,213	11,947	12,859
Paddy	27,553	29,633	25,152	31,279	31,933
Other	78,397	79,922	82,917	89,130	88,447
1.2 Forestry	16,658	16,887	17,107	17,400	18,253
1.3 Fishing	24,063	22,412	22,779	13,166	19,970
INDUSTRY	233,562	246,417	259,286	280,868	300,982
2. Mining and Quarrying	14,858	15,699	16,946	19,334	20,888
3. Manufacturing	145,864	151,951	159,721	169,336	178,359
3.1 Processing of Tea, Rubber and Coconut Kernel Products	16,579	16,555	16,767	17,223	17,412
3.2 Factory Industry	118,413	123,860	131,416	139,445	147,605
3.3 Small Industry	10,872	11,535	11,538	12,668	13,343
4. Electricity and Water	12,044	14,651	14,287	17,784	21,368
4.1 Electricity	10,251	12,834	12,375	15,799	19,300
4.2 Water	1,793	1,817	1,912	1,985	2,068
5. Construction	60,796	64,115	68,332	74,414	80,367
SERVICES	470,063	507,191	545,582	579,618	627,504
6. Wholesale and Retail Trade, Hotels and Restaurants	191,505	206,507	219,041	225,103	238,322
6.1 Import Trade	82,530	91,773	100,052	102,306	109,933
6.2 Export Trade	21,608	22,365	24,083	25,734	26,860
6.3 Domestic Trade	82,499	86,216	87,947	92,016	96,161
6.4 Hotels and Restaurants	4,868	6,153	6,958	5,047	5,367
7. Transport, Storage and Communication	113,525	125,538	142,727	159,484	180,307
7.1 Transport	72,752	76,065	79,257	81,856	86,015
7.2 Cargo Handling, Storage and Warehousing	7,521	8,262	9,316	10,097	11,432
7.3 Post and Telecommunications	33,252	41,211	54,154	67,530	82,860
8. Financial Services, Real Estate and Business Services	99,820	108,590	114,661	122,127	133,958
8.1 Financial Services	77,537	85,771	91,448	98,264	108,615
8.2 Real Estate, Renting and Business Services	22,282	22,819	23,213	23,863	25,342
9. Public Administration, Other Government Services and Defence, Other Community, Social and Personal Services	65,213	66,556	69,153	72,903	74,918
9.1 Public Administration, Other Government Services and Defence	41,869	42,125	42,987	45,180	45,865
9.2 Other Community, Social and Personal Services	23,344	24,431	26,166	27,723	29,054
Gross Domestic Product	877,248	930,057	980,720	1,039,763	1,116,215
Net Factor Income from Abroad	-13,967	-9,468	-11,300	-16,526	-21,666
Gross National Product	863,281	920,588	969,421	1,023,237	1,094,550

(a) Revised

(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 3

Quarterly Gross National Product at Factor Cost Prices

Rs. million

Period		Agriculture	Industry	Services	GDP	GNP
Current Factor Cost Prices						
2002		287,840	368,695	746,751	1,403,286	1,379,113
2003		297,342	412,774	852,621	1,562,737	1,546,202
2004		320,523	481,906	998,321	1,800,750	1,780,062
2005 (a)		362,797	569,020	1,166,187	2,098,004	2,067,955
2006 (b)		409,003	672,363	1,402,826	2,484,191	2,443,439
2004	1st Quarter	85,757	111,772	227,810	425,339	421,338
	2nd Quarter	69,339	110,714	237,108	417,161	412,446
	3rd Quarter	81,392	120,521	251,257	453,170	447,128
	4th Quarter	84,035	138,898	282,147	505,079	499,150
2005 (a)	1st Quarter	102,433	134,339	268,632	505,404	495,734
	2nd Quarter	76,594	133,819	282,905	493,317	485,347
	3rd Quarter	89,479	141,395	296,835	527,709	521,094
	4th Quarter	94,292	159,467	317,815	571,574	565,780
2006 (b)	1st Quarter	108,776	156,135	317,853	582,764	573,422
	2nd Quarter	89,128	158,164	345,424	592,717	581,282
	3rd Quarter	101,921	169,819	355,147	626,887	616,551
	4th Quarter	109,177	188,245	384,401	681,823	672,183
Constant (1996) Factor Cost Prices						
2002		173,623	233,562	470,063	877,248	863,281
2003		176,450	246,417	507,191	930,057	920,588
2004		175,852	259,286	545,582	980,720	969,421
2005 (a)		179,278	280,868	579,618	1,039,763	1,023,237
2006 (b)		187,729	300,982	627,504	1,116,215	1,094,550
2004	1st Quarter	47,391	63,642	129,620	240,653	238,396
	2nd Quarter	37,212	59,373	126,843	223,428	221,086
	3rd Quarter	43,556	67,541	138,007	249,105	245,867
	4th Quarter	47,693	68,730	151,110	267,534	264,072
2005 (a)	1st Quarter	47,092	68,406	135,110	250,607	245,236
	2nd Quarter	36,247	64,710	136,201	237,185	233,250
	3rd Quarter	45,921	72,817	148,649	267,387	263,760
	4th Quarter	49,990	74,935	159,658	284,583	280,992
2006 (b)	1st Quarter	50,664	72,316	148,034	271,014	265,970
	2nd Quarter	38,301	69,283	148,095	255,678	250,207
	3rd Quarter	47,572	78,839	160,838	287,249	281,725
	4th Quarter	51,192	80,543	170,538	302,274	296,648

(a) Revised
(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 4

Gross Domestic Product by Province at Current Factor Cost Prices (2001–2005)

Year \ Province	Western	Southern	Sabara- gamuwa	Central	Uva	Eastern	North Western	North Central	Northern	TOTAL
GDP (Rs.Mn.)										
2001	601,047	120,732	79,376	116,484	57,190	62,156	132,897	46,227	29,489	1,245,598
2002	675,239	133,672	95,440	133,142	59,465	68,632	144,444	55,852	37,400	1,403,286
2003	776,846	155,035	93,038	133,880	63,817	95,880	143,166	57,949	43,126	1,562,737
2004(a)	925,075	160,199	114,471	165,509	76,686	87,368	152,925	65,527	52,988	1,800,751
2005(b)	1,066,496	187,116	133,200	177,242	92,828	100,458	186,965	89,692	64,005	2,098,004
GDP Shares (Percentage)										
2001	48.3	9.7	6.4	9.4	4.6	5.0	10.7	3.7	2.4	100.0
2002	48.1	9.5	6.8	9.5	4.2	4.9	10.3	4.0	2.7	100.0
2003	49.7	9.9	6.0	8.6	4.1	6.1	9.2	3.7	2.8	100.0
2004(a)	51.4	8.9	6.4	9.2	4.3	4.9	8.5	3.6	2.9	100.0
2005(b)	50.8	8.9	6.3	8.4	4.4	4.8	8.9	4.3	3.1	100.0
GDP By Sector (Rs.Mn.)										
2001	Agriculture	28,918	41,581	22,639	40,666	29,424	21,646	37,767	20,949	249,790
	Industry	197,755	21,266	22,123	21,097	5,373	15,978	43,740	4,472	333,865
	Services	374,374	57,885	34,614	54,721	22,393	24,532	51,390	20,806	661,943
	GDP	601,047	120,732	79,376	116,484	57,190	62,156	132,897	46,227	1,245,598
2002	Agriculture	29,528	52,357	28,943	48,241	27,080	25,717	41,228	24,837	287,840
	Industry	219,128	22,879	27,722	21,627	8,262	15,609	46,627	4,427	368,695
	Services	426,583	58,436	38,775	63,275	24,123	27,306	56,589	26,588	746,751
	GDP	675,239	133,672	95,440	133,142	59,465	68,632	144,444	55,852	1,403,286
2003	Agriculture	25,988	54,487	28,260	44,358	34,107	34,948	37,009	25,944	297,343
	Industry	242,137	36,248	25,801	22,017	6,082	28,556	43,658	5,288	412,774
	Services	508,721	64,300	38,977	67,505	23,628	32,376	62,500	26,718	852,622
	GDP	776,846	155,035	93,038	133,880	63,817	95,880	143,167	57,950	1,562,739
2004(a)	Agriculture	27,172	54,401	32,379	55,116	40,104	32,020	36,079	28,665	320,523
	Industry	297,919	31,996	36,371	32,170	9,687	17,899	46,973	5,395	481,906
	Services	599,984	73,803	45,721	78,223	26,896	37,450	69,873	31,467	998,322
	GDP	925,075	160,199	114,471	165,509	76,686	87,368	152,925	65,527	1,800,751
2005(b)	Agriculture	29,767	58,761	39,209	60,373	45,689	27,709	45,118	40,320	362,797
	Industry	341,636	41,762	39,163	34,294	13,183	25,626	57,483	10,887	569,020
	Services	695,094	86,593	54,828	82,575	33,956	47,122	84,365	38,485	1,166,187
	GDP	1,066,495	187,115	133,199	177,241	92,827	100,457	186,964	89,691	2,098,004

(a) Revised
(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 5

Resources and their Utilisation

Rs. million

Item	At Current Market Prices					At Constant (1996) Prices				
	2002	2003	2004	2005 (a)	2006 (b)	2002	2003	2004	2005 (a)	2006 (b)
A. Resources										
Gross Domestic Product	1,581,885	1,761,161	2,029,365	2,365,593	2,801,828	968,358	1,026,652	1,082,577	1,147,852	1,232,252
Imports of Goods and Non-Factor Services	677,180	741,667	921,537	1,011,583	1,209,367	513,732	566,367	617,732	636,429	689,436
TOTAL	2,259,065	2,502,828	2,950,903	3,377,176	4,011,194	1,482,090	1,593,019	1,700,309	1,784,281	1,921,688
B. Utilisation										
Consumption	1,353,428	1,481,164	1,706,994	1,956,987	2,321,881	880,725	935,238	981,917	1,009,751	1,082,130
Gross Domestic Fixed Capital Formation	330,543	386,621	506,675	627,199	803,011	224,193	261,980	294,067	326,355	369,985
Private Sector and Public Corporations	298,731	345,915	461,474	527,953	695,335	202,646	230,532	262,915	262,260	309,070
Government	31,812	40,706	45,201	99,246	107,676	21,547	31,448	31,152	64,095	60,915
Change in Stocks	4,261	2,135	268	334	355	3,057	1,517	188	232	244
Exports of Goods and Non-Factor Services	570,833	632,907	736,967	792,656	885,947	374,115	394,284	424,137	447,943	469,330
TOTAL	2,259,065	2,502,828	2,950,903	3,377,176	4,011,194	1,482,090	1,593,019	1,700,309	1,784,281	1,921,688

(a) Revised
(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 6

Gross National Expenditure at Current Market Prices

Rs. million

Item	2002	2003	2004	2005 (a)	2006 (b)
1. Private Consumption	1,214,117	1,341,896	1,542,107	1,761,894	2,068,512
1.1 Imports of Goods and Non-Factor Services	362,613	410,297	461,825	482,855	602,786
1.2 Locally Produced Goods and Services	851,504	931,599	1,080,282	1,279,039	1,465,726
2. Public Consumption	139,311	139,268	164,887	195,093	253,369
2.1 Current Expenditure on Goods and Services: Central Government	138,919	138,660	164,529	194,860	253,197
2.2 Current Expenditure on Goods and Services: Local Government	392	608	358	233	172
3. Gross Domestic Fixed Capital Formation	330,543	386,621	506,675	627,199	803,011
3.1 Private Sector and Public Corporations	298,731	345,915	461,474	527,953	695,335
3.2 Government and Public Enterprises	31,812	40,706	45,201	99,246	107,676
4. Changes in Stocks	4,261	2,135	268	334	355
4.1 Private Sector and Public Corporations	4,151	2,075	208	249	274
4.2 Government and Public Enterprises	110	60	60	85	81
5. Gross Domestic Expenditure (1+2+3+4)	1,688,232	1,869,921	2,213,936	2,584,520	3,125,247
6. Net Investment Abroad (c)	-22,576	-6,081	-65,571	-65,525	-138,683
7. Net Expenditure on International Gifts and Transfers	-107,907	-119,686	-139,642	-183,722	-225,593
8. Gross National Expenditure (5+6+7) (d)	1,557,749	1,744,154	2,008,723	2,335,273	2,760,971

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) Net Investment Abroad = The surplus to the nation on current account.

(d) Derived from the expenditure approach and the BOP estimates.

NATIONAL OUTPUT AND EXPENDITURE

TABLE 7

Gross Domestic Capital Formation at Current Market Prices

Rs. million

Item	2002	2003	2004	2005 (a)	2006 (b)
Gross Domestic Fixed Capital Formation	330,543	386,621	506,675	627,199	803,011
1. Private Sector and Public Corporations	298,731	345,915	461,474	527,953	695,335
1.1 Planting, Replanting and Land Development	204	163	385	400	480
1.2 Building and Other Construction	175,271	205,463	269,824	311,687	416,947
1.3 Plant and Machinery	80,669	88,757	116,316	115,926	149,884
1.4 Transport Equipment	29,613	40,816	54,301	66,369	78,848
1.5 Other Capital Goods	12,974	10,716	20,648	33,571	49,176
2. Government and Public Enterprises	31,812	40,706	45,201	99,246	107,676
Changes in Stocks	4,261	2,135	268	334	355
1. Private Sector and Public Corporations	4,151	2,075	208	249	274
2. Government and Public Enterprises	110	60	60	85	81
Gross Domestic Capital Formation	334,804	388,757	506,942	627,533	803,366
1. Private Sector and Public Corporations	302,882	347,991	461,681	528,202	695,609
2. Government and Public Enterprises	31,922	40,766	45,261	99,331	107,757

(a) Revised

Source: Central Bank of Sri Lanka

(b) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 8

Composition of Private Consumption Expenditure at Current Market Prices

Rs. million

Item	2002	2003	2004 (a)	2005 (b)	2006 (c)
1. Food and Non-Alcoholic Beverages	453,483	460,603	501,986	571,830	684,650
2. Alcoholic Beverages, Tobacco and Narcotics	64,234	68,164	67,102	76,239	85,040
3. Clothing and Footwear	70,561	74,569	92,946	101,505	109,144
4. Housing and Utility Services	173,018	189,079	248,989	275,580	303,554
5. Household Equipment and Services	56,912	59,515	77,464	88,777	96,470
6. Health	43,556	47,907	57,072	66,193	72,827
7. Transport	127,410	188,456	186,751	209,432	279,221
8. Communication	22,415	29,830	36,509	49,216	70,242
9. Recreation and Entertainment	39,331	40,330	53,941	66,053	73,850
10. Education	15,202	16,107	23,997	27,514	30,346
11. Restaurants and Hotels	15,968	16,671	21,415	24,822	27,539
12. Miscellaneous Goods and Services (d)	132,027	150,664	173,937	204,734	235,629
Total Private Consumption Expenditure	1,214,117	1,341,896	1,542,107	1,761,894	2,068,512

(a) Based on the Consumer Finances and Socio Economic Survey (CFS) 2003/04.

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Includes Personal Care, Personal Effects, Social Protection, Insurance, Financial Services and Other Services n.e.c.

NATIONAL OUTPUT AND EXPENDITURE

TABLE 9

Expenditure on Gross National Product at Current Market Prices

Rs. million

Item	2002	2003	2004	2005 (a)	2006 (b)
1. Gross National Product at Factor Cost Prices	1,379,113	1,546,202	1,780,062	2,067,955	2,443,439
2. Indirect Taxes less Subsidies	180,754	195,561	235,618	286,062	346,613
3. Gross National Product at Market Prices (1+2)	1,559,867	1,741,763	2,015,680	2,354,017	2,790,052
4. Consumption Expenditure	1,353,428	1,481,164	1,706,994	1,956,987	2,321,881
4.1 Private	1,214,117	1,341,896	1,542,107	1,761,894	2,068,512
4.2 Government	139,311	139,268	164,887	195,093	253,369
5. Gross Domestic Capital Formation	334,804	388,757	506,942	627,533	803,366
5.1 Private Sector and Public Corporations	302,882	347,991	461,681	528,202	695,609
5.2 Government	31,922	40,766	45,261	99,331	107,757
6. Gross Domestic Expenditure (4+5)	1,688,232	1,869,921	2,213,936	2,584,520	3,125,247
7. Exports of Goods and Non-Factor Services	570,833	632,907	736,967	792,656	885,947
8. Imports of Goods and Non-Factor Services	677,180	741,667	921,537	1,011,583	1,209,367
9. Gross Domestic Product at Market Prices (6+7-8)	1,581,885	1,761,161	2,029,365	2,365,593	2,801,828
10. Statistical Discrepancy (c)	2,156	-2,863	7,002	18,473	28,976
11. Net Factor Income from Abroad	-24,174	-16,535	-20,688	-30,049	-40,752
12. Gross National Product at Market Prices (9+10+11)	1,559,867	1,741,763	2,015,680	2,354,017	2,790,052

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) Balancing item for the discrepancy between GDP compiled from the production approach and the expenditure approach.

NATIONAL OUTPUT AND EXPENDITURE

TABLE 10

Gross Domestic Expenditure and Availability of Resources

Item	2002		2003		2004		2005 (a)		2006 (b)	
	Rs. mn.	% of GNP	Rs. mn.	% of GNP	Rs. mn.	% of GNP	Rs. mn.	% of GNP	Rs. mn.	% of GNP
1. Consumption Expenditure Private	1,214,117	77.9	1,341,896	76.9	1,542,107	76.8	1,761,894	75.4	2,068,512	74.9
2. Consumption Expenditure Government	139,311	8.9	139,268	8.0	164,887	8.2	195,093	8.4	253,369	9.2
3. Gross Domestic Capital Formation Private Sector and Public Corporations	302,882	19.4	347,991	20.0	461,681	23.0	528,202	22.6	695,609	25.2
4. Gross Domestic Capital Formation Government and Public Enterprises	31,922	2.0	40,766	2.3	45,261	2.3	99,331	4.3	107,757	3.9
5. Gross Domestic Expenditure	1,688,232	108.4	1,869,921	107.2	2,213,936	110.2	2,584,520	110.7	3,125,247	113.2
6. Gross National Product (c)	1,557,749	100.0	1,744,154	100.0	2,008,723	100.0	2,335,273	100.0	2,760,971	100.0
7. Excess, of (5) over (6) met by	130,483	8.4	125,767	7.2	205,213	10.2	249,248	10.7	364,276	13.2
(i) Net Disinvestment Abroad	22,576	1.4	6,081	0.3	65,571	3.3	65,525	2.8	138,683	5.0
(ii) Net Receipts of International Gifts and Transfers	107,907	6.9	119,686	6.9	139,642	7.0	183,722	7.9	225,593	8.2

(a) Revised

Source: Central Bank of Sri Lanka

(b) Provisional

(c) Derived from the expenditure approach and the BOP estimates.

NATIONAL OUTPUT AND EXPENDITURE

TABLE 11

Investment and Savings at Current Market Prices

Rs. million

Item	2002	2003	2004	2005 (a)	2006 (b)
1. Gross Domestic Product at Market Prices	1,581,885	1,761,161	2,029,365	2,365,593	2,801,828
2. Private Investment	261,791	295,063	402,352	465,323	632,729
3. Government and Public Corporation Investment	73,013	93,693	104,591	162,211	170,637
4. Total Investment (2+3)	334,804	388,757	506,942	627,533	803,366
5. Private Savings	297,459	338,173	400,577	472,210	550,073
6. Government Savings	-69,002	-58,176	-78,205	-63,604	-70,126
7. Domestic Savings (5+6)	228,457	279,997	322,372	408,606	479,947
8. Net Factor Income from Abroad	-24,174	-16,535	-20,688	-30,049	-40,752
9. Net Private Transfers from Abroad	104,940	116,308	136,607	174,426	215,093
10. National Savings (7+8+9)	309,223	379,770	438,290	552,983	654,287
11. Investment Ratio (4 as a % of 1)	21.2	22.1	25.0	26.5	28.7
12. Domestic Savings Ratio (7 as a % of 1)	14.4	15.9	15.9	17.3	17.1
13. National Savings Ratio (10 as a % of 1)	19.5	21.6	21.6	23.4	23.4

(a) Revised

Source : Cental Bank of Sri Lanka

(b) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 12

Real National Income

Rs. million

Item	2002	2003	2004	2005 (a)	2006 (b)
1. Gross National Product at Constant (1996) Factor Cost Prices	863,281	920,588	969,421	1,023,237	1,094,550
2. Terms of Trade effect (c) due to export of:					
2.1 Tea	2,262	2,783	2,095	1,862	849
2.2 Rubber	-495	-97	-37	13	451
2.3 Three Major Coconut Products	-1,325	-2,373	-3,223	-2,724	-3,663
2.4 Other Products	8,402	19,971	12,830	6,131	1,066
Total	8,844	20,284	11,665	5,282	-1,297
3. Real National Income at Constant (1996) Factor Cost Prices (1+2)	872,125	940,872	981,086	1,028,519	1,093,253
4. Percentage change over previous year	4.8	7.9	4.3	4.8	6.3

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) Based on Export and Import Price Indices (1997 = 100)

NATIONAL OUTPUT AND EXPENDITURE

TABLE 13

Trends in Principal Agricultural Crops

Category	Unit	1997	1998	1999	2000	2001	2002	2003	2004	2005(a)	2006 (b)
1. Tea											
1.1 Production (c)	kg mn	277.4	280.7	284.2	306.8	296.3	310.6	304.8	309.4	317.2	310.8
1.2 Total extent (d)	hectares '000	190	189	195	189	189	211	211	211	222	222
1.3 Extent bearing (d)	hectares '000	182	180	173	166	165	165	165	166	193	193
1.4 Cost of production (e)	Rs/kg	90.26	100.71	101.29	110.64	121.57	124.06	135.58	157.34	168.41	187.85
1.5 Average price											
– Colombo Auction	Rs/kg	119.40	134.35	115.31	135.53	143.96	150.28	149.05	180.74	185.84	198.87
– Export (f.o.b.)	Rs/kg	158.39	184.94	162.39	184.73	208.89	216.26	221.01	248.92	263.31	279.97
1.6 Replanting	hectares	926	1,234	1,376	1,094	1,018	1,028	936	1,245	1,351	1,338
1.7 New planting	hectares	340	400	415	264	402	562	642	22	7	10
2. Rubber											
2.1 Production	kg mn	105.8	95.7	96.6	87.6	86.2	90.5	92.0	94.7	104.4	109.2
2.2 Total extent (f)	hectares '000	158	159	159	157	157	115	115	115	116	118
2.3 Area under tapping (f)	hectares '000	123	125	128	128	132	125	86	89	91	95
2.4 Yield	kg/hectare	868	768	755	683	653	724	1,068	1,064	1,144	1,150
2.5 Cost of production (g)	Rs/kg	40.37	42.00	43.50	44.50	48.00	54.00	63.30	73.40	76.12	77.38
2.6 Average price											
– Colombo Auction (RSS 1)	Rs/kg	56.71	49.83	45.35	54.91	54.77	68.89	102.58	127.20	147.41	187.97
– Export (f.o.b.)	Rs/kg	75.42	67.72	53.73	66.87	66.17	69.21	105.30	128.51	147.73	204.70
2.7 Replanting (h)	hectares	1,261	1,288	643	793	557	712	564	820	1,257	1,122
2.8 New planting (h)	hectares	751	515	218	251	141	225	450	518	1,032	2,563
3. Coconut											
3.1 Production	nuts mn	2,631	2,504	2,828	3,096	2,769	2,392	2,562	2,591	2,515	2,684
3.2 Total Extent	hectares '000	444	444	444	444	444	395	395	395	395	395
3.3 Cost of production	Rs/nut	2.26	2.40	2.75	3.27	3.65	3.85	4.90	7.50	7.50	8.00
3.4 Average export price (f.o.b.) (i)	Rs/nut	9.63	8.31	9.95	7.35	7.05	12.06	9.98	11.03	13.04	14.39
3.5 Replanting / Under planting (j)	hectares	1,221	595	698	714	867	953	1,226	1,226	1,668	997
3.6 New planting (j)	hectares	931	656	660	834	993	904	1,098	1,098	3,250	4,102
4. Paddy											
4.1 Production (k)	mt '000	2,239	2,692	2,857	2,860	2,695	2,859	3,071	2,628	3,246	3,342
4.2 Area sown (k)	hectares '000	729	848	896	878	798	852	983	779	937	910
4.3 Area harvested (k)	hectares '000	690	829	874	832	765	820	911	643	819	808
4.4 Yield (k)	kg/hectare	3,619	3,636	3,666	3,858	3,953	3,893	3,761	4,086	3,963	4,137
4.5 Rice imported	mt '000	306	168	214	15	52	95	35	222	52	12
4.6 Credit granted	Rs mn	383	277	318	374	517	591	893	1,031	1,364	1,217

(a) Revised.

(b) Provisional.

(c) Including green tea.

(d) Extent under tea and extent in bearing was revised based on the Census of Tea Small Holdings in Sri Lanka conducted by the Department of Census and Statistics in 2005.

(e) The weighted average cost of production of public sector, estates and private plantation companies. Includes green leaf suppliers profit margin.

(f) Extent under rubber is based on the Census of Agriculture conducted by the Department of Census & Statistics in 2002.

(g) Cost of Production revised in 2002 based on a survey conducted by the Rubber Development Department in 2003.

(h) Extents covered by cultivation assistance schemes of the Rubber Development Department.

(i) Three major coconut kernel products only.

(j) Extents covered by cultivation assistance schemes of the CCB.

(k) On a cultivation year basis.

Sources : Sri Lanka Tea Board
Tea Small Holders Dev. Authority
Rubber Development Department
Coconut Cultivation Board (CCB)
Coconut Development Authority
Department of Census and Statistics
Plantation Companies
Central Bank of Sri Lanka
Sri Lanka Customs

NATIONAL OUTPUT AND EXPENDITURE

TABLE 14

Production of Tea, Rubber, Coconut and Export Agriculture Crops

Crop	Unit	1997	1998	1999	2000	2001	2002	2003	2004	2005(a)	2006 (b)
1. Tea (c)											
High grown	kg mn	83.8	75.9	81.3	83.5	75.1	87.0	81.6	74.6	80.4	74.7
Medium grown	kg mn	57.1	53.9	53.5	56.2	53.8	54.0	54.0	49.7	55.1	51.5
Low grown	kg mn	136.0	150.3	148.9	166.1	166.2	169.0	167.7	183.9	181.8	184.6
Total	kg mn	276.9	280.1	283.7	305.8	295.1	310.0	303.2	308.1	317.2	310.8
2. Rubber											
Sheet rubber	kg mn	46.1	26.9	28.7	34.0	30.3	42.8	50.0	46.5	50.1	52.5
Crepe rubber	kg mn	40.9	58.2	45.3	34.4	32.6	26.0	22.4	18.4	18.5	25.8
Others	kg mn	18.8	10.1	22.6	19.2	23.1	21.7	19.6	29.8	35.8	30.8
Total	kg mn	105.8	95.7	96.6	87.6	86.0	90.5	92.0	94.7	104.4	109.2
3. Coconut											
Desiccated coconut (d)	nuts mn	524	361	544	712	408	246	369	439	292	360
Coconut oil (d)	nuts mn	289	334	308	391	566	265	185	220	176	189
Copra (net exports) (d)	nuts mn	42	44	64	84	81	71	101	87	97	108
Fresh nut exports	nuts mn	18	17	23	29	28	24	35	41	41	57
Coconut cream, milk and powder (net exports)(d)	nuts mn	16	19	25	31	30	32	63	78	75	88
Domestic nut consumption (e)	nuts mn	1,744	1,779	1,799	1,849	1,786	1,815	1,834	1,853	1,872	1,882
Total (f)	nuts mn	2,631	2,504	2,828	3,096	2,769	2,392	2,562	2,591	2,515	2,684
4. Export Agriculture Crops											
Coffee	mt	2,119	2,343	3,249	2,540	2,350	2,360	3,090	3,490	3,525	3,500
Cocoa	mt	1,709	1,904	1,147	1,300	1,275	1,100	1,100	600	900	810
Cinnamon	mt	11,056	10,813	13,466	13,490	13,600	13,000	14,015	14,875	14,450	14,980
Pepper	mt	4,471	6,776	9,284	10,676	7,650	12,600	12,600	12,020	14,270	14,440
Cloves	mt	2,333	1,744	4,181	1,700	2,700	4,100	2,360	3,575	6,080	3,620
Cardamoms	mt	75	60	74	62	60	60	64	74	80	70
Nutmeg and Mace	mt	1,067	1,257	1,221	1,100	1,100	1,600	1,740	1,515	1,860	1,925
Cashew Kernels	mt	1,343	1,320	1,014	935	1,239	1,288	1,663	1,732	1,811	1,944

(a) Revised.

(b) Provisional.

(c) Elevational categories – Low grown : 0 to 610 metres above Mean Sea Level (MSL)
– Medium grown : 610 to 1,220 metres above MSL.
– High grown : over 1,220 metres above MSL.

(d) Conversion rates have been revised in 1998, based on a study conducted by the CDA in 1996/97.

Prior to 1998 From 1998 onwards

1 MT D.C. 6,800 nuts 8,000 nuts
1 MT Coconut oil 8,000 nuts 8,800 nuts
1 MT Copra 4,925 nuts 5,775 nuts
1 MT Coconut milk/powder / cream 6,800 nuts 8,000 nuts

(e) Estimated on the basis of per capita consumption of 94 nuts per year. From 1999 onwards, estimated at 95.52 nuts per head per annum. Excludes industrial use.

(f) Estimate (breakdown does not add up to total production due to an adjustment for changes in stocks).

Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority
Central Bank of Sri Lanka
Department of Export Agriculture,
Cashew Corporation

NATIONAL OUTPUT AND EXPENDITURE

TABLE 15

Annual Rainfall and Rainy Days

Meteorological Stations	1961–90 Annual Average		2002		2003		2004		2005		2006	
	Rainfall mm (a)	No. of Rainy Days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days
Anuradhapura	1,285	89	1,260	99	1,192	97	1,444	114	1,099	87	1,324	93
Bandarawela (b)	1,572	129	1,602	147	1,498	136	1,591	154	1,615	155	2,081	177
Colombo	2,424	146	2,100	174	2,030	158	1,958	162	2,814	163	2,723	173
Hambantota	1,050	87	982	95	1,273	97	1,165	104	978	82	1,334	133
Kandy (c)	1,840	148	1,927	171	1,502	158	1,565	168	1,784	179	2,121	188
Nuwara Eliya	1,905	163	1,517	186	1,374	170	1,741	206	1,347	188	2,555	219
Ratnapura	3,749	205	3,202	215	4,021	209	3,742	229	3,405	211	3,736	243
Trincomalee	1,580	86	1,725	83	1,425	97	1,926	118	1,792	87	78	15

(a) mm = millimetres

(b) Diyatalawa

(c) Katugastota

Source : Department of Meteorology

NATIONAL OUTPUT AND EXPENDITURE

TABLE 16

Districtwise Performance of the Paddy Sector^(a)

Zone and District	Gross Extent Sown (hectares)		Gross Extent Harvested (hectares)		Production (mt)			Yield per Hectare (kg)	
	Maha 2005/2006	Yala 2006	Maha 2005/2006	Yala 2006	Maha 2005/2006	Yala 2006	Total 2006	Maha 2005/2006	Yala 2006
Wet Zone									
Colombo	4,422	480	4,416	456	12,292	983	13,275	3,275	2,537
Gampaha	9,835	1,158	9,753	1,102	29,869	2,490	32,359	3,603	2,659
Kalutara	13,197	9,759	13,160	9,385	34,729	23,316	58,045	2,861	2,693
Galle	14,104	4,912	14,079	4,895	38,540	10,453	48,993	3,498	2,728
Matara	14,782	11,443	14,667	11,415	46,608	31,996	78,604	4,025	3,550
Kegalle	8,777	5,471	8,776	5,468	33,151	16,030	49,181	4,032	3,130
Ratnapura	12,219	9,520	12,196	9,482	31,221	27,142	58,363	3,012	3,368
Kandy	12,784	8,067	12,595	7,893	36,060	24,313	60,373	3,620	3,895
Nuwara Eliya	5,935	1,923	5,934	1,883	13,032	3,311	16,343	3,898	3,120
Badulla	22,162	11,337	22,156	11,298	80,562	42,141	122,703	4,278	4,388
Dry Zone									
Kurunegala	73,331	35,093	73,205	33,338	267,590	121,783	389,373	3,655	3,653
Puttalam	11,360	6,781	11,263	6,574	33,039	20,378	53,417	3,451	3,647
Matale	15,906	7,268	15,874	7,268	49,565	23,447	73,012	4,025	3,587
Moneragala	16,746	6,579	16,746	6,579	64,932	26,148	91,080	3,957	4,055
Jaffna (b)	7,568	-	7,249	-	12,719	-	12,719	1,977	-
Killinochchi (b)	16,464	5,235	14,324	4,488	42,522	14,180	56,702	3,345	3,561
Mannar (b)	9,715	48	9,326	48	36,584	185	36,769	4,108	4,067
Mullaitivu (b)	9,581	2,755	9,235	2,617	31,576	9,012	40,588	3,624	3,650
Vavuniya	9,330	721	9,303	710	34,214	2,970	37,184	3,898	4,432
Anuradhapura	61,782	21,201	61,705	21,072	224,258	77,257	301,515	4,520	4,560
Polonnaruwa	53,176	48,501	52,659	48,501	228,781	210,183	438,964	4,911	4,899
Ampara	62,715	55,036	62,632	55,021	273,932	256,824	530,756	4,576	4,884
Batticaloa	46,772	15,498	46,573	15,226	131,830	49,031	180,861	3,207	3,649
Trincomalee (b)	23,743	11,027	23,195	10,330	85,439	42,370	127,809	3,965	4,415
Hambantota	19,881	16,448	19,873	16,406	88,006	64,069	152,075	5,069	4,470
Mahaweli 'H' Area	25,106	13,451	25,106	13,451	119,406	56,901	176,307	5,303	4,717
Udawalawe	9,904	9,484	9,904	9,294	55,136	49,404	104,540	5,681	5,424
SRI LANKA	591,295	319,196	585,903	314,200	2,135,594	1,206,317	3,341,911	4,069	4,263

(a) The cultivation year comprises Maha (September / October - March / April)
and Yala (April / May - August / September).

(b) Estimates

Source: Department of Census and Statistics

NATIONAL OUTPUT AND EXPENDITURE

TABLE 17

Paddy Production

Year	MAHA				YALA				TOTAL			
	Gross Extent Sown (hec '000)	Net Extent Harvested (hec '000)	Production (mt '000)	Yield per Hectare (kg)	Gross Extent Sown (hec '000)	Net Extent Harvested (hec '000)	Production (mt '000)	Yield per Hectare (kg)	Gross Extent Sown (hec '000)	Net Extent Harvested (hec '000)	Production (mt '000)	Yield per Hectare (kg)
1997	473	397	1,457	3,671	256	221	782	3,526	729	618	2,239	3,619
1998	574	501	1,781	3,555	274	239	911	3,807	848	740	2,692	3,636
1999	547	481	1,736	3,612	345	298	1,121	3,753	896	779	2,857	3,666
2000	549	469	1,781	3,798	329	273	1,078	3,958	878	742	2,860	3,858
2001	479	418	1,613	3,860	319	264	1,082	4,102	798	681	2,695	3,953
2002	510	499	1,774	3,990	342	290	1,085	3,742	852	734	2,859	3,893
2003	602	499	1,895	3,794	381	317	1,177	3,708	983	816	3,071	3,761
2004	521	417	1,670	4,002	258	226	958	4,244	779	643	2,628	4,086
2005 (a)	581	508	2,012	3,955	357	310	1,233	3,976	937	818	3,246	3,963
2006 (b)	591	525	2,136	4,069	319	283	1,206	4,263	910	808	3,342	4,137

(a) Revised
(b) Provisional

Source: Department of Census and Statistics

NATIONAL OUTPUT AND EXPENDITURE

TABLE 18

Performance of Other Field Crops

Crop	Extent Cultivated (hectares)					Production (mt '000)					Estimated Average Yield (mt / hectare)				
	2002	2003	2004	2005 (a)	2006 (b)	2002	2003	2004	2005 (a)	2006 (b)	2002	2003	2004	2005 (a)	2006 (b)
Big Onions	2,892	2,540	2,985	3,970	6,113	33.5	31.0	37.2	50.4	76.4	11.6	12.2	12.5	12.7	12.5
Black gram	6,481	7,180	4,820	6,210	6,786	5.1	5.9	5.0	6.9	7.5	0.8	0.8	1.0	1.1	1.1
Chillies	16,363	15,918	13,748	17,308	14,704	11.7	11.5	10.1	13.2	12.7	0.7	0.7	0.7	0.8	0.9
Cowpea	10,279	13,836	9,666	11,361	10,642	9.4	12.9	9.2	11.1	10.2	0.9	0.9	0.9	1.0	1.0
Gingelly (Sesame)	6,530	8,804	6,983	9,650	9,286	4.1	5.5	4.4	6.0	6.0	0.6	0.6	0.6	0.6	0.6
Green gram	10,526	12,016	8,607	9,647	8,606	9.6	10.6	7.8	9.0	7.9	0.9	0.9	0.9	0.9	0.9
Ground nuts	9,143	11,383	9,980	10,922	11,432	5.8	6.6	7.9	9.0	9.6	0.6	0.6	0.8	0.8	0.8
Kurakkan (Finger millet)	5,457	7,358	5,112	6,207	5,867	4.1	5.3	4.7	6.5	6.3	0.7	0.7	0.9	1.1	1.1
Maize	24,270	27,060	24,988	28,401	31,893	27.7	29.6	35.2	41.8	47.3	1.1	1.1	1.4	1.5	1.5
Potatoes	6,605	6,314	5,495	5,589	5,294	88.7	71.7	81.3	79.4	79.5	13.4	11.4	14.8	14.2	15.0
Red Onions	4,977	4,897	4,391	5,790	5,863	35.5	35.5	39.5	53.1	54.6	7.1	7.3	9.0	9.2	9.3
Soya beans	1,265	3,036	1,294	3,080	3,067	1.2	3.0	1.9	5.0	5.2	0.9	1.0	1.5	1.6	1.7

(a) Revised

(b) Provisional

Source: Department of Census and Statistics

NATIONAL OUTPUT AND EXPENDITURE

TABLE 19

Statistics of the Sugar Sector

Item	Unit	1997	1998	1999	2000	2001	2002	2003	2004	2005(a)	2006(b)
1. Total area under cane (with ratoons) (c)	hectares	9,662	8,543	7,976	7,037	7,557	7,873	7,308	8,240	8,445	8,831
2. Area Harvested (c)	hectares	7,746	6,350	6,125	6,246	6,045	5,903	5,395	6,655	6,432	8,390
3. Cane Harvested (c)	mt '000	386	369	399	469	368	255	442	375	375	462
4. Private cane purchased	mt '000	389	360	346	319	198	163	231	282	281	204
5. Quantity of cane crushed	mt '000	773	729	745	787	566	430	700	662	660	660
6. Average yield (c)	mt / hectare	53	58	68	68	55	43	82	56	58	55
7. Sugar production (without sweepings)	mt '000	63	61	66	64	48	38	57	58	54	56
8. Sugar recovery rate (e)	percentage	8.2	8.4	8.7	8.1	8.5	8.8	8.1	8.8	8.2	8.5

Note : As Hingurana Factory closed down in 1997, data from 1998 onwards represents Pelwatta and Sevenagala factories only.

Sources : Hingurana Sugar Industries Ltd.
Sevanagala Sugar Industries Ltd.
Pelwatta Sugar Industries Ltd.

(a) Revised.

(b) Provisional.

(c) Includes nucleus estates and allottees.

(d) Data with respect to the Hingurana Sugar Industries Ltd. has been excluded.

(e) Recovery rate = $\frac{\text{Sugar Produced}}{\text{Quantity of cane crushed}} \times 100$

NATIONAL OUTPUT AND EXPENDITURE

TABLE 20

Annual Usage of Fertiliser by Crop

mt '000

Crop	2002		2003		2004		2005(a)		2006(b)	
	Total	Of which Urea	Total	Of which Urea	Total	Of which Urea	Total	Of which Urea	Total	Of which Urea
Paddy	357	270	283	202	301	222	353	266	420	265
Tea	185	73	168	59	178	71	178	76	178	56
Rubber	7	2	8	2	9	3	10	3	13	3
Coconut	39	7	39	7	34	8	33	8	35	7
Other Field Crops	42	8	62	11	52	12	49	11	47	8
Other Export Crops	8	2	10	2	10	3	9	3	8	1
Tobacco	3	0	3	0	3	0	2	0	2	0
Others	31	14	23	5	19	4	18	4	23	5
Total	670	377	596	289	606	323	652	371	727	344

(a) Revised

(b) Provisional

Source : National Fertiliser Secretariat

NATIONAL OUTPUT AND EXPENDITURE

TABLE 21

Statistics on the Forestry Sector

Item	Unit	1997	1998	1999	2000	2001	2002	2003	2004	2005(a)	2006(b)
1. Total Forest Cover (c)	hec '000	2,119	2,119	2,119	2,119	2,119	1,942	1,942	1,942	1,942	2,035
Closed Canopy Forest (d)	hec '000	1,583	1,583	1,583	1,583	1,583	1,471	1,471	1,471	1,461	1,458
Sparse Forest	hec '000	464	464	464	464	464	472	472	472	472	472
Mangroves	hec '000	8,687	8,687	8,687	8,687	8,687	9,504	9,531	9,531	9,532	9,532
2. Extent Deforested (e)	hectares	205	210	210	244	314	511	950	442	358	173
3. Extent Reforested (f)	hectares	205	517	556	828	840	661	1,057	805	1,229	1,848
4. Number of Forest Offences Recorded	No.	5,158	4,193	3,928	4,626	4,344	4,157	3,093	2,842	2,758	2,797
Volume of Timber Detected	cu. m.	2,488	2,589	2,912	5,662	4,201	4,527	2,789	4,466	3,334	2,602
Value of Timber Detected	Rs. mn.	29.5	29.7	28.7	56.0	58.0	47.6	24.1	33.7	20.8	48.3

(a) Revised

(b) Provisional

(c) Total forest cover showed a marked decline after updating the figures using latest satellite imagery and aerial photographs in 2002.

(d) Includes mangroves.

(e) Estimates.

(f) Excluding extents under Participatory Forestry Project.

Source : Forest Department

NATIONAL OUTPUT AND EXPENDITURE

TABLE 22

Value of Industrial Production (1990 Constant Prices)

Rs. million

Category	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. Food, beverages and tobacco products	37,146	40,756	41,742	44,241	45,595	47,675	50,656	52,912	55,430	58,756
Food and other	22,343	24,910	26,330	28,094	29,146	30,428	32,649	34,249	35,980	38,120
Liquor	2,961	3,458	3,327	3,397	3,478	3,659	4,098	4,389	4,720	5,132
Beverages	6,032	6,590	6,432	7,210	7,548	7,888	8,409	8,652	8,940	9,604
Tobacco products	5,810	5,798	5,653	5,540	5,423	5,700	5,501	5,622	5,790	5,900
2. Textiles, wearing apparel and leather products	69,769	72,943	78,282	90,716	82,996	83,985	86,247	93,062	97,576	101,772
Apparel	59,780	62,602	67,861	79,126	72,300	73,211	75,144	82,583	87,580	91,197
Textile	6,926	7,226	7,197	8,140	7,439	7,699	7,838	7,407	6,800	7,183
Leather	3,063	3,115	3,224	3,450	3,257	3,075	3,265	3,073	3,196	3,392
3. Wood and wood products	1,334	1,378	1,423	1,544	1,487	1,466	1,547	1,610	1,659	1,709
4. Paper and paper products	3,561	3,446	3,412	3,624	3,732	3,646	3,810	3,882	4,000	4,136
5. Chemical, petroleum, rubber and plastic products	32,082	36,223	36,281	41,140	38,849	41,057	43,100	45,098	50,720	54,930
Chemicals, paints and fertilisers	4,584	5,182	5,571	6,379	6,155	6,426	6,805	6,717	7,408	8,098
Rubber based industries	5,539	6,015	6,082	6,824	6,104	6,519	7,940	8,687	10,851	11,984
Plastic & PVC	3,584	3,874	4,292	4,571	5,051	5,258	5,705	6,019	6,694	7,466
Pharmaceuticals, detergent and other	8,797	9,853	10,336	10,956	10,532	10,911	11,555	11,925	13,087	13,707
Petroleum	9,578	11,299	10,000	12,410	11,007	11,943	11,095	11,750	12,680	13,675
6. Non-metallic mineral products	13,914	14,619	15,740	16,091	16,010	16,316	17,311	18,631	19,777	21,933
Diamond processing	4,753	4,360	5,049	5,175	5,056	5,304	5,670	6,209	6,300	6,964
Ceramic products	1,926	1,991	2,029	2,053	1,808	1,877	1,943	2,067	2,160	2,310
Cement	3,896	4,628	4,785	4,823	4,943	4,869	5,254	5,621	6,075	6,812
Building material and other	3,339	3,640	3,877	4,040	4,203	4,266	4,445	4,734	5,242	5,847
7. Basic metal products	1,671	1,856	1,917	2,024	2,096	2,155	2,254	2,455	2,600	2,759
8. Fabricated metal products, machinery and transport equipment	7,437	8,235	8,680	9,071	9,261	9,446	10,079	10,512	10,825	11,161
9. Manufactured products not elsewhere specified	3,904	4,093	4,375	4,559	4,627	4,720	5,046	5,207	5,366	5,548
Total	170,818	183,549	191,852	213,010	204,653	210,466	220,051	233,369	247,953	262,704

(a) Provisional

Sources : Central Bank of Sri Lanka
Board of Investment of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 23

Value of Industrial Production (a)

Rs. million

Category	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (b)
1. Food, beverages and tobacco products	75,713	86,994	94,687	105,671	120,359	136,173	151,870	172,424	195,184	225,975
2. Textiles, wearing apparel and leather products	146,500	165,443	178,844	215,686	224,898	240,712	261,990	295,379	308,646	326,216
3. Wood and wood products	2,299	2,511	2,715	3,084	3,272	3,529	3,978	4,277	4,824	5,381
4. Paper and paper products	5,462	5,593	5,854	6,516	7,369	7,528	8,293	9,869	11,304	12,794
5. Chemical, petroleum, rubber and plastic products	50,682	59,724	62,590	74,670	78,553	90,250	100,113	123,491	152,175	181,980
6. Non-metallic mineral products	21,403	23,830	26,830	28,198	31,892	35,108	38,413	47,231	55,789	68,063
7. Basic metal products	2,439	2,841	3,046	3,378	3,888	4,323	4,690	5,366	6,278	7,320
8. Fabricated metal products, machinery and transport equipment	11,327	13,241	14,305	15,678	17,638	19,358	21,872	24,964	28,237	32,021
9. Manufactured products (n.e.s.)	7,324	8,137	9,002	9,839	10,360	11,450	12,980	14,088	15,967	18,148
Total	323,149	368,314	397,873	462,720	498,229	548,431	604,199	697,089	778,404	877,898

(a) Value of production is estimated on the basis of ex-factory value of production

Sources: Central Bank of Sri Lanka

(b) Provisional

Board of Investment of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 24

Investment Approvals in Industry by the Board of Investment of Sri Lanka

Category	Number of Units				Foreign Investment Potential (Rs. million)				Total Investment Potential (Rs. million)				Employment Potential (No.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	2005 (a)	2006 (b)	2005 (a)	2006 (b)	2005 (a)	2006 (b)	2005 (a)	2006 (b)	2005 (a)	2006 (b)	2005 (a)	2006 (b)	2005 (a)	2006 (b)	2005 (a)	2006 (b)
1. Food, beverages and tobacco products	8	30	6	22	714	1,883	57	920	6,630	7,462	949	7,848	1,366	5,661	456	4,690
2. Textiles, wearing apparel and leather products	26	35	22	25	2,868	4,401	2,346	2,647	6,146	13,517	3,129	8,025	10,708	20,621	10,252	14,032
3. Wood and wood products	1	7	-	1	-	75	-	-	39	557	-	127	47	1,387	-	77
4. Paper and paper products	3	5	1	3	361	574	-	825	592	813	173	947	348	471	42	395
5. Chemical, petroleum, rubber and plastic products	7	18	7	9	820	9,842	727	241	1,536	14,883	2,044	1,528	1,034	4,833	1,140	2,125
6. Non-metallic mineral products	8	10	5	9	2,376	3,892	341	2694	4,689	7,491	1,433	6,543	1,623	2,095	613	2,208
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	15	9	8	8	2,418	282	1,770	559	2,701	2,699	1,983	2,399	1,764	1,743	1,022	1,094
9. Manufactured products (n.e.s.)	15	10	10	5	1,367	282	1,087	51	2,718	1,168	2,546	768	1,227	2,505	977	1,079
10. Services	139	179	108	135	16,834	199,525	26,035	30,819	49,580	3,922,046	62,668	3,709,900	11,250	25,976	10,354	15,859
Total	222	303	167	217	27,767	220,756	32,363	38,756	74,631	3,970,636	74,925	3,738,085	29,367	65,292	24,856	41,559

(a) Revised

Source: Board of Investment of Sri Lanka

(b) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 25

Realised Investments in the Board of Investment (BOI) Enterprises (a)

Category	Number of enterprises					Foreign investment (Rs. million)					Total investment potential (Rs. million)				
	2002	2003	2004	2005	2006 (b)	2002	2003	2004	2005	2006 (b)	2002	2003	2004	2005	2006 (b)
1. Food, beverages and tobacco products	143	148	155	147	142	8,732	9,773	12,493	16,765	20,375	14,679	15,774	21,184	27,105	32,174
2. Textiles, wearing apparel and leather products	480	500	518	483	492	25,438	26,806	26,313	30,278	36,970	39,976	40,110	42,700	45,879	55,767
3. Wood and wood products	22	24	27	28	25	2,751	3,680	5,218	5,619	5,715	3,161	3,916	5,458	5,878	6,111
4. Paper and paper products	23	25	27	28	30	567	497	504	788	747	1,577	1,638	1,644	1,771	1,769
5. Chemical, petroleum, rubber and plastic products	129	138	140	143	144	11,040	15,058	14,660	19,042	21,931	16,011	19,640	21,259	28,516	33,447
6. Non-metallic mineral products	64	66	65	62	64	3,574	5,217	9,703	9,621	11,400	6,763	12,486	17,669	17,942	19,792
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	67	75	88	92	83	5,562	6,390	7,189	9,827	13,153	7,230	8,088	9,454	12,383	16,424
9. Manufactured products (n.e.s.)	156	166	163	167	156	6,212	6,763	8,176	8,403	10,750	9,390	9,907	10,703	11,534	14,487
10. Services	559	624	684	721	793	101,019	112,598	124,440	133,180	164,325	142,684	165,921	189,394	229,121	288,046
Total	1,643	1,766	1,867	1,871	1,929	164,894	186,782	208,696	233,523	285,367	241,471	277,480	319,465	380,129	468,016

(a) Cumulative figures as at end of the year

Source : Board of Investment of Sri Lanka

(b) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 26

Relative Composition of Private and Public Sector Industries

Percentages

Category	2002		2003		2004		2005		2006 (a)	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
1. Food, beverages and tobacco products	99	1	99	1	99	1	99	1	99	1
2. Textiles, wearing apparel and leather products	100	-	100	-	100	-	100	-	100	-
3. Wood and wood products	95	5	95	5	95	5	95	5	96	4
4. Paper and paper products	97	3	97	3	97	3	97	3	98	2
5. Chemical, petroleum, rubber and plastic products	70	30	60	40	65	35	70	30	76	24
6. Non-metallic mineral products	99	1	99	1	99	1	99	1	99	1
7. Basic metal products	100	-	100	-	100	-	100	-	100	-
8. Fabricated metal products, machinery and transport equipment	100	-	100	-	100	-	100	-	100	-
9. Manufactured products (n.e.s.)	100	-	100	-	100	-	100	-	100	-
Average	95	5	96	4	96	4	96	4	96	4

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 27

Value Added in Industry
(Current Prices)

Rs. million

Category	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. Food, beverages and tobacco products	35,515	40,452	44,503	49,031	54,282	61,550	69,708	77,850	88,380	99,994
2. Textiles, wearing apparel and leather products	40,581	47,482	55,263	69,451	71,263	77,028	84,623	97,216	101,300	107,978
3. Wood and wood products	1,258	1,313	1,390	1,554	1,639	1,736	1,928	2,467	2,790	3,089
4. Paper and paper products	2,633	2,578	2,664	2,808	3,103	3,124	3,334	3,947	4,530	5,194
5. Chemical, petroleum, rubber and plastic products	10,745	14,274	13,832	17,771	19,245	22,653	25,028	32,131	39,800	48,043
6. Non-metallic mineral products	11,600	12,463	13,817	14,240	16,010	17,273	18,477	21,450	25,500	31,455
7. Basic metal products	598	710	777	959	1,131	1,306	1,463	1,615	1,895	2,262
8. Fabricated metal products, machinery and transport equipment	5,924	6,779	7,367	7,714	8,731	9,698	11,198	13,987	15,870	17,868
9. Manufactured products (n.e.s.)	3,157	3,426	3,799	3,965	4,154	4,695	5,257	5,909	6,700	7,677
Total	112,011	129,477	143,412	167,493	179,558	199,063	221,016	256,572	286,765	323,560

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 28

Capacity Utilisation in Industry (a)

Category	Percentage utilisation of capacity									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (b)
1. Food, beverages and tobacco products	89	90	88	89	89	90	90	91	91	92
2. Textiles, wearing apparel and leather products	86	85	86	88	76	77	85	88	90	89
3. Wood and wood products	76	77	77	76	74	72	73	74	75	75
4. Paper and paper products	88	88	89	89	87	86	88	86	86	87
5. Chemical, petroleum, rubber and plastic products	68	70	68	73	73	74	75	76	78	77
6. Non-metallic mineral products	86	84	82	82	81	85	89	87	88	90
7. Basic metal products	47	48	47	50	50	54	58	59	61	63
8. Fabricated metal products, machinery and transport equipment	90	87	85	87	89	89	89	89	88	89
9. Manufactured products (n.e.s.)	90	90	88	88	89	88	90	89	88	88
Average	84	84	83	85	80	81	85	86	87	89

(a) Excluding BOI Enterprises

Source : Central Bank of Sri Lanka

(b) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 29

Annual Capacity, Production and Sales (Quantity) of State Industries (a)

Corporation / Enterprise and Products	Unit	2002			2003			2004			2005 (b)			2006 (c)		
		Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
1. Sevanagala Sugar Ind. Ltd. Sugar	MT	25,000	13,769	18,841	25,000	17,017	17,017	25,000	20,880	20,880	26,250	14,255	19,285	26,250	18,609	18,609
2. Lanka Salt Ltd. Common Salt	MT	90,000	55,000	56,000	90,000	63,690	60,383	60,000	57,084	64,636	75,000	44,657	65,756	72,000	65,795	62,333
3. British Ceylon Corpn. Ltd. Soap	MT	7,515	1,882	1,880	7,515	1,648	—	—	—	—	—	—	—	—	—	—
Coconut Oil	"	6,800	954	950	6,800	905	—	—	—	—	—	—	—	—	—	—
Steel Drums	Nos. '000	250	80	80	250	—	—	—	—	—	—	—	—	—	—	—
4. State Timber Corporation Sawn Timber	Cu.Metres '000	11	6	6	5	5	6	4	3	5	8	4	4	7	5	4
Logs	"	79	112	108	99	99	115	74	88	110	100	113	102	111	110	115
Sleepers	Nos. '000	136	168	168	135	100	120	145	108	116	160	106	112	187	42	76
5. National Paper Co. Ltd. Paper and Paper Products	MT	37,500	6,600	7,132	37,500	2,832	2,948	37,500	1,953	1,640	37,500	1,265	1,710	37,500	1,769	1,495
6. Sri Lanka Ayurvedic Drugs Corporation Syrup and Oil	Lt.	450,000	435,265	122,777	629,062	306,558	134,876	629,062	307,822	303,301	629,062	340,929	381,315	430,054	349,608	392,409
Other Ayurvedic Drugs	MT	64	47	44	58	57	—	58	49	55	58	56	57	76	60	62
7. Ceylon Petroleum Corporation Super Petrol/Gasolene	MT	2,224,699	226,161	286,805	2,224,699	195,523	320,411	2,224,699	202,627	417,246	2,224,699	160,684	461,723	180,100	193,585	367,630
Kerosene	"		196,419	228,812		153,809	184,689		143,808	203,994		142,092	204,254	75,000	143,956	196,587
Naptha	"		107,861	114,077		94,499	101,703		97,272	96,200		113,308	124,914	112,300	109,175	101,296
Diesel	"		702,216	1,799,102		611,276	1,492,224		632,651	1,878,738		569,956	1,648,044	740,500	628,210	1,345,657
Avtur	"		72,119	114,191		96,277	138,642		126,378	169,889		113,831	178,126	170,100	130,926	304,636
Fuel Oil	"		774,263	779,763		720,812	715,356		786,186	747,858		696,256	959,845	643,200	766,206	909,379
8. Sri Lanka Rubber Manufacturing and Export Corporation Ltd. Crepe Rubber	MT	1,195	119	119	1,195	—	—	1,195	—	—	100	82	72	100	62	71
Centrifuged Latex	"	1,620	547	511	1,620	826	768	1,620	548	506	800	514	551	800	532	490
Foam Rubber	"	364	134	143	364	130	136	364	—	—	—	—	—	—	—	—
9. Lanka Mineral Sands Ltd. Ilmenite and H.T. Ilmenite	MT	42,000	—	5	38,998	—	5	38,998	8,115	20	38,998	31,276	33,694	150,000	25,261	74,331
Rutile	"	1,300	—	898	4,159	—	2	4,159	—	326	4,159	1,055	1,700	10,000	2,964	1,559
Crude Zircon/Zircon	"	10,500	—	20	2,664	—	13,857	2,664	904	78,475	2,664	688	42,698	6,000	819	160
10. Lanka Phosphate Ltd. Phosphate	MT	61,000	38,095	38,785	50,000	41,356	40,171	55,000	43,753	45,000	55,000	44,944	40,124	55,000	42,163	44,139

(a) Under the privatisation program of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corpn. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of the State Mining & Mineral Development Corporation (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka Ltd. (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Plywood (Gintota) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corpn. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

Source : Respective Enterprises

(b) Revised

(c) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 30

Employment in State Industries

Corporation / Enterprise	Numbers									
	1997	1998	1999	2000	2001	2002	2003	2004	2005 (a)	2006 (b)
1. Sevanagala Sugar Industries Ltd.	1,894	1,713	1,686	1,607	1,595	1,560	726	603	615	562
2. Lanka Salt Ltd.	343	404	530	570	407	591	601	1,300	1,370	702
3. British Ceylon Corporation Ltd.	531	555	521	525	525	521	485	—	—	—
4. State Timber Corporation	1,885	1,746	2,673	2,697	3,790	3,418	3,113	2,995	2,846	2,751
5. National Paper Company Ltd.	2,664	2,629	2,529	2,429	2,136	1,794	1,856	1,020	713	662
6. State Printing Corporation	605	601	601	582	598	581	565	575	564	561
7. Sri Lanka Ayurvedic Drugs Corporation	226	230	240	259	275	435	270	246	243	245
8. Ceylon Petroleum Corporation (c)	7,099	7,046	7,002	7,281	7,156	7,156	7,156	6,564	5,843	5,883
9. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	449	477	344	327	224	193	80	57	46	54
10. Lanka Mineral Sands Ltd.	566	567	558	545	530	527	482	523	648	677
11. Lanka Phosphate Ltd.	250	264	262	297	294	312	328	300	304	314
12. Privatised Enterprises (d)	22,292	21,466	19,208	16,828	15,983	15,052	15,778	13,685	11,091	9,520
Total	38,804	37,698	36,154	33,947	33,513	32,140	31,440	27,868	24,283	21,921

(a) Revised

Source : Respective Institutions

(b) Provisional

(c) Out of the total number of employees in CPC in 2005, 3,300 employees were attached to Ceylon Petroleum Storage Terminal Ltd.

(d) Thulhiriya Textile Mills, Pugoda Textile Mills, G.O.B.U. of Ceylon Oxygen, Dankotuwa Porcelain Ltd., Ceylon Leather Products, Lanka Milk Food Ltd., State Hardware, Ceylon Oils & Fats, Nylon 6 Plant of the Ceylon Petroleum Corpn., Kelani Tyres Ltd., Bogala Mine of the State Mining & Mineral Development Corporation, Veyangoda Textile Mills Ltd., Distilleries Company of Sri Lanka, Mahaweli Marine Cement Co. Ltd., Lanka Ceramic Ltd., Kahatagaha Graphite Lanka Ltd., Lanka Porcelain Pvt. Ltd., Hingurana Sugar Industries Ltd., Ruhunu Cement Ltd., Mattegama Textile Mills Ltd., Lanka Canneries Ltd., Puttalam Cement Co. Ltd., Wayamba Agro-Fertilizer Co., Ruhunu Agro-Fertilizer Co., Lanka Lubricants Ltd., Kantalai Sugar Industries Ltd., C.C.C. (Fertilizer) Ltd., Lanka Plywood (Gintota), Statcon Rubber Co. Ltd., Colombo Gas Co. Ltd., Rajarata Agro-Fertilizer Co., Ceylon Steel Corpn. Ltd. and Puttalam Salt Ltd.

NATIONAL OUTPUT AND EXPENDITURE

TABLE 31

Regional Distribution of Industrial Enterprises (a)

Numbers

District	Industries registered under Ministry of Industrial Development					Industries under BOI															Total				
						Section 17 (b)					200 Garment Factory Programme					Section 16									
	2002	2003	2004	2005 (c)	2006 (d)	2002	2003	2004	2005 (c)	2006 (d) (e)	2002	2003	2004	2005 (c)	2006 (d)	2002	2003	2004	2005 (c)	2006 (d)	2002	2003	2004	2005 (c)	2006 (d)
1. Colombo	1,103	1,121	1,120	1,133	1,100	493	515	543	565	588	22	19	26	26	24	444	449	428	505	544	2,062	2,104	2,117	2,229	1,156
2. Gampaha	190	213	228	240	248	451	464	506	517	520	14	13	17	17	17	109	106	93	118	130	764	796	844	892	667
3. Kalutara	50	56	67	73	75	91	94	100	104	99	12	10	11	11	11	28	29	27	31	33	181	189	205	219	143
4. Galle	24	25	26	26	26	54	54	50	53	55	8	7	10	10	10	35	35	34	44	55	121	121	120	133	120
5. Puttalam	16	16	18	19	22	78	74	75	57	54	14	14	15	13	12	16	17	11	16	16	124	121	119	105	82
6. Kandy	34	38	43	44	44	55	56	62	58	60	15	16	16	14	15	25	25	21	21	22	129	135	142	137	97
7. Kurunegala	10	14	16	17	20	57	60	60	55	61	13	14	18	17	16	8	8	8	7	7	88	96	102	96	84
8. Matara	26	26	26	26	29	15	16	18	15	16	6	6	6	6	6	1	1	1	3	7	48	49	51	50	29
9. Hambantota	11	13	13	14	14	15	17	17	18	18	6	7	8	8	8	—	—	—	1	2	32	37	38	41	28
10. Nuwara Eliya	3	3	4	4	4	29	29	31	35	41	11	10	10	9	8	5	5	2	2	2	48	47	47	50	51
11. Ratnapura	6	6	7	8	8	19	21	24	22	25	15	14	14	14	14	4	4	3	7	9	44	45	48	51	48
12. Anuradhapura	5	6	6	6	6	7	7	7	8	10	11	10	12	11	11	1	1	2	2	2	24	24	27	27	23
13. Badulla	7	7	6	6	6	11	10	11	9	11	9	8	8	9	8	5	5	4	6	6	32	30	29	30	25
14. Kegalle	8	8	9	9	10	9	10	12	15	18	8	7	7	7	6	1	1	1	1	2	26	26	29	32	26
15. Matale	6	7	7	7	8	13	15	17	19	18	6	6	6	4	4	—	—	—	—	2	25	28	30	30	24
16. Moneragala	1	1	1	1	1	4	4	4	3	3	6	6	6	3	3	2	2	1	—	—	13	13	12	7	6
17. Polonnaruwa	—	1	2	2	2	7	7	8	7	7	6	6	6	6	6	—	—	—	—	—	13	14	16	15	13
18. Ampara	3	4	3	3	3	3	3	3	3	3	2	2	3	3	3	—	—	—	—	—	8	9	9	9	6
19. Trincomalee	—	—	—	1	1	5	5	6	6	6	2	2	2	2	2	1	1	1	1	1	8	8	9	10	9
20. Batticaloa	—	—	—	—	—	1	1	1	1	1	1	1	—	1	1	1	1	—	—	—	3	3	1	2	2
21. Vavuniya	—	—	—	—	—	1	1	—	—	—	2	2	2	2	2	—	—	—	1	1	3	3	2	3	3
22. Jaffna	2	2	2	2	2	1	1	1	1	1	—	—	—	—	—	1	1	1	1	—	4	4	4	4	1
Total	1,505	1,567	1,604	1,641	1,629	1,419	1,464	1,556	1,571	1,615	189	180	203	193	187	687	691	638	767	841	3,800	3,902	4,001	4,172	2,643

- (a) As at end year
 (b) Including 50 Garment factories programme
 (c) Revised
 (d) Provisional
 (e) Includes expanded projects

Sources: Ministry of Industrial Development
 Board of Investment of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 32

Private Sector Industrial Production Volume Index (a)

1997 = 100

Period	Overall Index	Food, beverages and tobacco products	Textiles, wearing apparel and leather products	Wood and wood products	Paper and paper products	Chemical, petroleum rubber and plastic products	Non-metallic mineral products	Basic metal products	Fabricated metal products, Machinery and transport equipment	Manufactured products (not elsewhere specified)
2002	121.3	125.3	119.6	107.2	108.8	125.0	116.2	125.3	125.1	113.9
2003	126.6	131.9	121.9	115.7	114.5	135.5	124.7	129.8	130.8	121.0
2004	134.2	136.7	131.8	120.1	116.0	142.2	133.0	140.7	135.3	124.5
2005	142.3	143.5	136.8	121.0	121.3	162.0	142.3	149.4	139.3	128.9
2006 (b)	150.4	151.9	142.7	126.9	127.7	174.5	157.8	158.5	144.6	133.7
2004 1st Quarter	140.1	132.0	146.3	124.0	114.3	149.8	126.8	131.3	120.8	123.7
2nd Quarter	129.4	134.2	123.0	120.8	115.2	140.3	133.5	136.2	135.2	127.7
3rd Quarter	124.8	137.6	114.6	121.5	116.5	131.8	129.3	149.4	143.7	118.4
4th Quarter	142.6	142.9	143.4	114.0	117.9	146.7	142.4	145.9	141.6	128.3
2005 1st Quarter	148.2	138.1	152.0	126.8	115.8	167.2	138.4	153.5	125.6	128.7
2nd Quarter	137.7	139.7	133.6	114.3	118.8	151.1	139.6	137.9	136.6	129.5
3rd Quarter	132.6	145.1	117.3	125.8	124.1	155.1	138.8	154.6	148.4	123.4
4th Quarter	150.4	151.2	144.1	117.2	126.5	174.6	152.4	151.5	146.7	134.2
2006 (b) 1st Quarter	153.6	147.2	153.0	132.7	123.0	177.4	149.6	160.6	130.7	133.5
2nd Quarter	146.5	147.0	142.6	119.0	123.2	161.4	152.4	145.3	141.4	134.0
3rd Quarter	141.6	153.3	124.4	132.7	131.0	168.6	156.2	165.3	153.6	127.6
4th Quarter	160.0	160.2	150.6	123.3	133.8	190.5	173.0	162.7	152.6	139.3
2005 January	152.4	131.7	158.0	135.9	119.2	186.0	131.6	173.3	123.4	132.3
February	150.4	127.3	163.8	134.6	103.5	166.5	132.9	144.6	121.4	129.2
March	141.8	155.4	134.3	109.8	124.6	148.9	150.6	142.6	132.1	124.6
April	135.9	147.0	125.8	112.5	110.1	154.4	134.9	140.2	134.3	140.6
May	136.9	137.7	134.2	110.1	127.2	147.7	140.4	129.3	133.6	122.7
June	140.4	134.3	140.9	120.4	119.1	151.1	143.4	144.2	141.9	125.3
July	129.6	145.9	110.5	130.6	120.9	155.6	145.4	154.3	133.0	118.0
August	141.2	147.0	128.9	145.7	144.8	165.5	136.8	168.9	161.8	132.5
September	127.0	142.3	112.5	101.2	106.6	144.4	134.3	140.5	150.3	119.6
October	147.7	149.2	142.1	107.3	130.1	172.0	149.1	143.0	132.5	123.5
November	155.4	150.1	153.4	124.1	124.3	175.2	157.4	169.8	154.1	136.9
December	148.2	154.4	136.7	120.3	125.1	176.5	150.6	141.6	153.5	142.1
2006 (b) January	154.8	139.8	153.3	140.3	126.1	196.3	140.8	180.8	127.9	136.9
February	157.7	135.7	168.8	142.0	109.3	178.2	144.4	151.3	126.1	133.8
March	148.3	166.1	137.0	115.6	133.5	157.6	163.7	149.6	138.1	129.8
April	145.4	155.7	135.9	116.5	113.6	165.2	146.0	147.3	140.1	146.3
May	144.6	145.5	140.8	113.7	131.1	159.0	151.0	135.2	138.2	128.5
June	149.4	139.8	151.3	126.7	125.0	160.1	160.3	153.4	145.9	128.6
July	138.2	152.3	118.2	137.5	127.1	167.7	163.1	164.5	137.2	121.6
August	151.3	156.0	137.5	153.7	153.1	180.0	153.5	180.5	167.4	137.0
September	135.3	151.5	117.5	106.9	112.8	158.0	152.1	150.8	156.3	124.1
October	155.1	158.1	144.2	112.7	137.8	187.6	169.4	153.6	137.8	128.3
November	166.7	159.2	163.3	130.5	131.5	191.5	178.5	182.3	160.1	142.0
December	158.3	163.5	144.3	126.7	132.0	192.3	171.1	152.3	159.8	147.5

(a) The Private Sector Monthly Production Volume Index is calculated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

(b) Provisional

Source : Central Bank of Sri Lanka

Salient Features of Public Health Services

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006(a)
1. Hospitals (Practicing Western Medicine) (No.)	547	550	558	585	585	605	606	598	606	606
2. Beds (No.)	52,635	53,737	55,436	58,423	58,833	59,781	61,808	60,328	61,937	61,835
3. Central Dispensaries (No.)	371	389	383	389	389	385	387	375	397	397
4. Doctors (No.)	4,956	5,612	5,957	6,873	7,235	7,459	8,342	8,749	9,070	9,648
5. Asst. Medical Practitioners (No.)	1,380	1,362	1,340	1,332	1,330	1,295	1,289	1,276	1,260	1,245
6. Nurses (No.)	13,815	14,448	14,052	14,931	15,061	16,139	16,711	17,316	20,332	20,549
7. Attendants (No.)	6,650	7,160	7,178	7,309	7,163	6,955	6,880	6,696	6,701	7,091
8. In-Patients (No. '000)	3,453 (b)	3,797	3,826	4,015	4,092	4,032	3,993	4,242	4,345	n.a.
9. Out-Patients (No. '000)	39,503 (b)	41,071	41,325	43,329	43,350	45,681	43,765	43,392	42,483	n.a.
10. Ayurvedic Physicians (No.) (c)	15,078	15,359	15,785	16,161	16,130	16,455	16,799	17,038	17,503	18,503
11. Total Health Expenditure (Rs. mn.)	12,135	14,419	15,671	20,696	18,772	24,946	27,476	34,419	44,850	58,038
Current Expenditure (Rs. mn.)	9,581	10,089	11,215	15,394	14,785	20,233	22,073	25,919	34,113	44,069
Capital Expenditure (Rs. mn.)	2,554	4,330	4,456	5,302	3,987	4,713	5,403	8,500	10,738	13,969
12. Total Health Expenditure as a % of GDP	1.36	1.42	1.41	1.65	1.33	1.57	1.56	1.69	1.90	2.07

(a) Provisional

(b) Excluding Ampara District.

(c) Registered with the Department of Ayurvedic Commission.

Sources: Ministry of Healthcare and Nutrition
Central Bank of Sri Lanka

Salient Features of General and University Education

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
General Education										
1. Schools (No.)	10,983	10,947	10,695	10,615	10,552	10,508	10,473	10,501	10,461	10,455
1.1 Government Schools	10,358	10,313	10,058	9,976	9,891	9,829	9,790	9,765	9,723	9,709
o/w National Schools	249	270	310	317	320	323	323	324	324	324
1.2 Other Schools	625	634	637	639	661	679	683	736	738	746
Private	75	79	77	78	78	80	85	85	85	93
Pirivenas	550	555	560	561	583	599	598	651	653	653
2. Students (No.)	4,260,989	4,278,290	4,277,104	4,340,412	4,337,258	4,179,217	4,098,465	4,028,186	4,103,512	3,999,323
2.1 Government Schools	4,124,108	4,134,838	4,134,026	4,193,908	4,187,146	4,027,075	3,941,685	3,870,628	3,942,077	3,836,550
2.2 Other Schools	136,881	143,452	143,078	146,504	150,112	152,142	156,780	157,558	161,435	162,773
Private	85,890	91,536	93,445	95,383	97,206	97,174	101,047	100,683	106,262	107,874
Pirivenas	50,991	51,916	49,633	51,121	52,906	54,968	55,733	56,875	55,173	54,899
3. New Admissions (No.)	353,639	353,047	343,230	332,892	330,316	324,611	316,344	303,269 (b)	319,078 (b)	327,601 (b)
4. Teachers (No.)	187,539	196,305	196,726	194,773	198,397	196,407	196,588	197,697	199,715 (c)	215,768
4.1 Government Teachers	179,589	188,029	188,340	186,097	189,485	186,999	186,695	187,337	189,234	204,908 (c)
4.2 Others	7,950	8,276	8,386	8,676	8,912	9,423	9,893	10,360	10,481	10,860
5. Student / Teacher Ratio (Government Schools)	23	22	22	22	22	22	21	21	21	19
6. Expenditure on Education (Rs. mn.) (d)	22,349	26,694	29,294	30,929	28,283	37,209	39,116	42,340	63,557	78,332
6.1 Current	17,757	20,582	21,642	23,794	23,448	31,161	31,673	33,792	50,697	61,144
6.2 Capital	4,592	6,112	7,652	7,135	4,835	6,048	7,443	8,548	12,860	17,188
7. Expenditure as a % of GDP	2.51	2.62	2.64	2.46	2.01	2.35	2.22	2.09	2.69	2.80
University Education										
1. Universities (No.)	12	12	13	13	13	13	13	13	15	15
2. Students (No.) (e)	36,578	38,594	41,584	48,296	48,212	48,666	64,291	64,801	66,386	65,206
3. Lecturers (No.)	3,050	3,200	3,228	3,241	3,268	3,390	3,543	3,725	3,875	4,016
4. Number Graduating	6,737	6,758	8,787	9,374	8,896	9,027	10,730 (f)	10,525 (g)	7,154(h)	n.a.
4.1 Arts and Oriental Studies	2,513	2,518	3,613	3,656	3,256	3,288	3,456	3,366	1,652	n.a.
4.2 Commerce and Management Studies	1,219	1,180	1,271	2,448	2,367	2,018	2,121	3,091	1,436	n.a.
4.3 Law	182	171	325	173	182	170	307	166	345	n.a.
4.4 Science	882	1,110	1,418	1,264	1,052	1,159	1,876	1,323	1,250	n.a.
4.5 Engineering	496	551	631	548	653	1,060	652	984	755	n.a.
4.6 Medicine	1,022	812	1,049	904	801	754	1,273	964	805	n.a.
4.7 Dental Surgery	56	42	70	77	71	75	74	84	74	n.a.
4.8 Agriculture	201	250	298	249	365	377	394	388	554	n.a.
4.9 Veterinary Science	36	50	35	0	70	68	61	42	74	n.a.
4.10 Architecture Quantity Surveying	130	74	77	55	79	58	81	69	59	n.a.
5. New Admissions for Basic Degrees (No.)	9,787	11,315	11,896	11,805	11,962	12,144	25,471 (i)	13,396	14,520	16,622

(a) Provisional

(b) Government schools only.

(c) This includes teachers paid by other than government.

(d) Government expenditure on General and Higher Education

(e) In all Universities, excluding the Open University of Sri Lanka.

(f) Including Fine Arts (359) and Ayurvedic / Unani / Sidda Medicine (76)

(g) Including Ayurvedic / Unani / Sidda Medicine (48)

(h) Including Ayurvedic / Unani / Sidda Medicine (134) and Computer SC/IT/ICT/ MIT (16)

(i) Qualified students from two GCE (A/L) examinations held in August 2001 (12,431) and April 2002 (13,040) were admitted to Universities in this year.

Sources: Ministry of Education
University Grants Commission
Central Bank of Sri Lanka

Telecommunications and Postal Services

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
Telecommunications Services										
1. Fixed Access Services										
SLT Telephone Lines in Service (No.)	315,241	455,598	580,199	653,144	708,200	768,620	817,750	860,468	954,060	1,187,650
New Telephone Connection Given (No.)	72,457	143,075	133,709	90,647	77,535	69,258	62,815	53,656	116,822	259,497
Wireless Local Loop Telephones (No.) (except SLT)	26,381	67,931	88,914	114,267	121,082	114,488	116,021	130,771	289,934	708,025
Telephone Density (Telephones per 100 persons)	1.93	2.93	3.7	4.17	4.44	4.65	4.88	5.09	6.26	9.53
2. Other Services										
Cellular Phones (No. of Subscribers)	114,888	174,202	256,655	430,202	667,662	931,580	1,393,403	2,211,158	3,361,775	5,412,496
Public Pay Phones (No. of Booths)	3,682	4,761	5,799	8,222	7,281	6,681	6,440	6,095	6,285	7,513
Radio Paging Services (No. of Subscribers)	10,829	10,511	10,300	7,009	6,535	5,516	2,851	828	n.a.	n.a.
Internet & E-mail (No. of Subscribers)	10,195	18,984	25,535	40,497	61,532	70,082	85,500	93,300	115,000	130,000
Postal Services										
1. Delivery Areas (No.)	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729
2. Post Offices (No.)	4,307	4,362	4,437	4,488	4,556	4,616	4,630	4,711	4,704	4,727
Public	4,028	4,036	4,040	4,049	4,042	4,046	4,050	4,049	4,041	4,043
Main Post Offices	575	582	586	597	602	614	622	630	633	636
Sub Post Offices	3,453	3,454	3,454	3,452	3,440	3,432	3,428	3,419	3,408	3,407
Private	279	326	397	439	514	570	580	662	663	684
Agency Post Offices	216	250	297	316	360	379	387	441	442	463
Rural Agency Post Offices	63	76	100	113	144	156	145	156	156	156
Estate Agency Post Offices	—	—	—	10	10	35	48	65	65	65
3. Area served by a Post Office (Sq. km.)	15.3	15	14.8	14.6	14.4	14.2	14.1	13.9	13.9	13.8
4. Population served by a Post Office (No.)	4,326	4,304	4,338	4,243	4,103	4,102	4,084	4,100	4,100	4,167
5. Letters per inhabitant (No.)	24	23	23	25	26	25	24	24	25	24 (b)

(a) Provisional

(b) Estimated

Sources: Sri Lanka Telecom Ltd.
Telecommunications Regulatory
Commission of Sri Lanka
Department of Posts

Energy Sector Performance

Category	Unit	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. Electricity											
Available Capacity	MW	1,595	1,636	1,691	1,837	1,999	2,230	2,243	2,378	2,411	2,429
Installed Capacity	"	1,575	1,636	1,691	1,779	1,901	1,930	2,223	2,329	2,411	2,429
CEB – Hydro	"	1,137	1,137	1,137	1,137	1,137	1,137	1,207	1,207	1,207	1,207
Thermal	"	405	405	453	453	563	563	618	573	548	548
Wind	"	–	–	3	3	3	3	3	3	3	3
Private – Hydro	"	2	2	6	12	24	34	40	73	84	102
Thermal (b)	"	31	92	92	174	174	193	355	452	567	567
Emergency Power	"	–	–	–	–	–	–	–	–	–	–
(As at end year) (c)	"	20	–	–	58	98	300	20	20	–	–
Units Generated	GWh	5,145	5,683	6,184	6,844	6,627	6,951	7,612	8,159	8,769	9,389
CEB – Hydro	"	3,443	3,909	4,152	3,154	3,045	2,589	3,190	2,755	3,173	4,290
Thermal	"	1,052	1,246	1,396	2,205	1,896	1,953	2,193	2,507	2,162	1,669
Wind	"	–	–	3	3	3	4	3	3	2	2
Private – Hydro	"	4	6	18	43	65	103	120	206	277	345
Thermal (b)	"	13	390	507	917	1,170	1,248	1,711	2,064	3,152	3,082
Emergency Power (c)	"	398	18	–	364	341	913	394	509	–	–
Self Generation	"	235	114	108	158	105	141	–	115	–	–
Total Sales by CEB	"	4,039	4,521	4,809	5,259	5,238	5,502	6,208	6,666	7,255	7,832
Domestic and Religious	"	1,213	1,378	1,555	1,732	1,798	1,821	2,030	2,204	2,444	2,622
Industrial	"	1,430	1,614	1,613	1,755	1,719	1,866	2,159	2,266	2,446	2,605
General Purposes	"	689	758	829	895	859	921	1,042	1,132	1,254	1,395
Local Authorities / LECO	"	657	722	762	825	802	811	894	981	1,027	1,111
Street Lighting	"	50	49	50	52	60	83	83	83	83	98
2. Petroleum Products											
Quantity Imported											
Crude Oil	Mt '000	1,814	2,141	1,826	2,330	1,955	2,280	1,995	2,201	2,008	2,153
Refined Products	"	1,087	773	1,303	1,266	1,419	1,344	1,168	1,644	1,823	1,764
L.P. Gas	"	87	99	127	134	126	137	141	148	149	158
Value of Imports (C&F)											
Crude Oil	Rs. mn.	15,584	13,990	18,222	39,343	32,004	40,404	41,708	61,434	77,686	106,977
	US dollar mn.	263	217	259	519	358	422	432	605	773	1,029
Refined Products	Rs. mn.	12,467	6,223	9,964	24,452	27,781	27,781	39,179	61,298	88,767	106,702
	US dollar mn.	212	96	142	323	305	290	406	604	882	1,041
L.P. Gas	Rs. mn.	1,635	1,487	2,505	4,172	4,295	3,773	4,502	6,095	7,573	9,749
	US dollar mn.	28	23	36	55	48	39	47	60	75	94
Average Price of	Rs. / Barrel	1,167	879	1,353	2,181	2,207	2,415	2,824	3,811	5,241	6,781
Crude Oil (C&F)	US dollar / Barrel	19.42	13.47	18.91	28.77	24.66	25.13	29.29	37.40	52.14	65.06
Quantity of Exports (d)	MT '000	521	474	413	352	281	306	225	292	164	213
Value of Exports (d)	Rs. mn.	5,396	4,662	5,210	7,414	6,053	7,003	6,299	10,133	7,159	11,143
	US dollar mn.	95	40	43	71	40	42	36	100	71	107
Local Sales	MT '000	2,321	2,638	2,835	3,303	3,305	3,375	3,419	3,747	4,243	4,176
Petrol (90 Octane)	"	193	204	213	220	244	277	375	417	526	563
Petrol (95 Octane)	"	–	n.a.	3	4	5	9	16	20	23	31
Auto Diesel	"	1,295	1,224	1,377	1,715	1,675	1,728	1,663	1,890	1,862	1,870
Super Diesel	"	33	38	40	47	49	47	42	36	17	10
Kerosene	"	225	236	243	229	228	229	207	204	252	260
Furnace Oil	"	372	706	676	785	811	758	715	748	1,026	961
Avtur	"	104	113	143	157	138	114	139	170	216	235
Naptha	"	–	–	–	–	14	56	102	96	181	87
L.P. Gas	"	99	117	140	146	141	157	161	166	165	170
Local Price (end period)											
Petrol (90 Octane)	Rs. / Litre	50.00	50.00	50.00	50.00	50.00	49.00	53.00	68.00	80.00	92.00
Petrol (95 Octane)	"	–	55.00	53.00	53.00	53.00	52.00	56.00	71.00	83.00	95.00
Auto Diesel	"	13.20	13.20	13.20	24.50	26.50	30.00	32.00	42.00	50.00	60.00
Super Diesel	"	18.50	18.50	18.50	29.80	31.80	35.30	37.30	47.30	55.30	65.30
Kerosene	"	10.40	10.40	10.40	18.40	17.40	24.00	25.50	25.50	30.50	48.00
Furnace Oil	"	–	–	–	–	–	–	–	–	–	–
500 Seconds	"	7.80	7.80	7.80	15.90	17.80	22.90	24.80	26.30	33.30	46.30
800 Seconds	"	7.50	7.50	7.50	15.10	17.00	21.90	23.70	25.20	32.80	45.80
1,000 Seconds	"	7.20	7.20	7.20	14.60	16.50	21.20	23.20	24.70	31.40	44.40
1,500 Seconds	"	–	–	–	–	15.80	20.70	22.30	24.30	30.30	43.30
3,500 Seconds	"	–	–	–	–	14.10	18.90	20.70	22.00	28.00	41.00
L.P. Gas											
Shell Gas	Rs. / kg.	23.07	23.84	25.76	40.72	40.72	47.84	45.60	63.12	63.68	76.80
Laufgs Gas	"	–	–	–	–	32.72	41.20	47.60	63.12	65.60	72.72

(a) Provisional

(b) Inclusive of Independent Power Producers (IPP)

(c) Emergency power plants were terminated from end June 2003 and from end October 2004, except Chunnakam (20 MW).

(d) As reported by Ceylon Petroleum Corporation.

Sources : Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka Marine Services (Pvt) Ltd.Shell Gas Lanka Ltd.
Laufgs Lanka Gas (Pvt) Ltd.
Lanka IOC Ltd.

Salient Features of the Transport Sector Performance

Item	Unit	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. New Registrations of Motor Vehicles	Nos.	83,381	103,760	102,853	91,929	72,634	113,604	181,502	223,842	229,669	300,522
1.1 Buses	"	2,059	3,348	2,611	2,298	1,310	1,429	1,949	2,167	2,069	3,346
1.2 Private Cars	"	4,906	6,142	10,532	13,848	8,426	12,003	21,184	19,116	17,283	27,578
1.3 Three Wheelers	"	10,139	16,547	14,706	11,656	10,274	20,876	36,204	43,789	41,085	64,466
1.4 Dual Purpose Vehicles	"	16,293	18,455	9,818	7,928	5,864	8,591	13,268	10,736	6,851	7,245
1.5 Motor Cycles	"	36,755	42,089	42,497	39,987	34,119	54,762	86,877	124,474	130,696	156,626
1.6 Goods Transport Vehicles	"	5,561	8,702	13,361	8,585	6,013	8,166	11,014	10,703	14,262	20,436
1.7 Land Vehicles	"	7,652	8,415	9,290	7,530	6,546	7,738	11,006	12,857	17,423	20,825
1.8 Others	"	16	62	38	97	82	39	—	—	—	—
2. Sri Lanka Railways											
2.1 Operated Kilometers	'000	7,787	8,534	8,900	8,585	8,860	8,470	8,300	7,630	7,570	7,800
2.2 Passenger Kilometers	mn.	3,146	3,073	3,104	3,208	3,979	4,079	4,627	4,684	4,358	4,311 (b)
2.3 Freight ton Kilometers	"	98	105	103	88	109	131	129	134	135	138
2.4 Total Revenue	Rs. mn.	1,030	1,190	1,038	1,015	1,200	1,362	1,321	1,678	1,958	2,491
2.5 Current Expenditure	"	1,742	2,038	2,585	2,686	3,020	3,328	3,383	4,328	5,463	6,473
2.6 Operating Loss	"	712	847	1,546	1,671	1,820	1,966	2,862	2,650	3,505	3,981
3. Sri Lanka Central Transport Board											
3.1 Operated Kilometers	mn.	332	322	344	387	420	395	336	296	259	262
3.2 Passenger Kilometers	"	19,154	17,749	17,956	19,864	21,204	20,436	17,446	14,537	12,670	12,871
3.3 Total Revenue	Rs. mn.	5,251	5,240	5,722	7,507	9,113	9,288	8,431	7,888	10,026	12,099
3.4 Operating Expenditure	"	6,467	6,381	7,038	8,491	11,516	11,485	10,895	11,403	12,804	14,881
3.5 Operating Loss	"	1,216	1,141	1,316	984	2,403	2,197	2,464	3,515	2,454	2,457

(a) Provisional

(b) Estimated

Sources: Department of Motor Traffic
Sri Lanka Railways
National Transport Commission
Sri Lanka Transport Board

ECONOMIC AND SOCIAL INFRASTRUCTURE

TABLE 38

Performance of the Port Services

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. Vessels Arrived (No.)	4,087	4,233	4,339	4,232	4,014	4,062	4,032	3,883	4,139	4,469
Colombo (b)	3,627	3,879	3,968	3,832	3,570	3,787	3,838	3,688	3,929	4,228
Galle	56	104	97	97	117	76	73	88	114	100
Trincomalee	404	250	274	303	327	199	121	107	96	141
2. Total Cargo Handled (MT '000)	26,832	26,847	26,995	27,535	27,062	28,363	30,500	33,959	37,300	42,661
Colombo (b)	25,117	24,793	24,825	25,222	24,741	26,273	28,198	31,299	34,522	39,428
Galle	182	402	439	597	662	526	482	578	655	735
Trincomalee	1,533	1,652	1,731	1,716	1,659	1,564	1,820	2,082	2,123	2,498
3. Total Container Traffic (TEUs '000) (b)	1,687	1,714	1,704	1,733	1,727	1,765	1,959	2,221	2,455	3,079
4. Transshipment Containers (TEUs '000) (b)	1,233	1,235	1,153	1,181	1,195	1,218	1,371	1,531	1,716	2,330
5. Revenue (SLPA) (Rs. mn.)	10,974	13,638	15,088	14,717	16,387	15,667	16,356	17,861	20,552	23,004
Colombo	10,731	13,221	14,552	14,079	15,624	15,105	15,856	17,263	19,789	22,318
Galle	81	218	225	320	389	332	314	393	449	465
Trincomalee	162	199	311	318	374	230	186	205	312	221
6. Operating Expenditure (SLPA) (Rs. mn.)	8,194	8,590	9,765	10,744	12,193	12,870	15,134	18,227	13,183	17,063
Colombo	7,807	8,163	9,316	10,272	10,511	12,212	14,371	17,549	12,402	16,043
Galle	152	186	190	208	270	305	345	326	370	515
Trincomalee	235	241	259	264	346	353	418	352	411	506
7. Employment (No.) (SLPA)	19,033	18,777	18,930	19,344	18,561	17,910	13,418	13,233	13,527	13,660
Colombo	17,101	16,964	17,075	17,411	16,744	16,157	12,522	11,888	12,217	12,382
Galle	831	769	777	758	737	752	638	634	622	615
Trincomalee	1,101	1,044	1,078	1,175	1,080	1,001	776	711	688	663

(a) Provisional

Sources: Sri Lanka Ports Authority (SLPA)

(b) Including South Asia Gateway Terminals Ltd. (SAGT) that commenced cargo handling at the QEQ with effect from September 5, 1999.

South Asia Gateway Terminals Ltd. (SAGT)

TEUs = Twenty-foot Equivalent Container Units

ECONOMIC AND SOCIAL INFRASTRUCTURE

TABLE 39

Land Cultivated under the Mahaweli Development Programme

Hectares

Item	Maha 2003/2004	Yala 2004	Total 2004	Maha 2004/2005	Yala 2005	Total 2005	Maha 2005/2006	Yala 2006	Total 2006
System 'H'	33,639	12,283	45,922	34,249	30,780	65,029	34,039	30,966	65,005
Paddy	30,837	4,154	34,991	30,674	17,892	48,566	30,398	18,369	48,767
Other Crops	2,802	8,129	10,931	3,575	12,888	16,463	3,641	12,597	16,238
System 'C'	23,799	20,613	44,412	24,389	18,930	43,319	23,345	20,485	43,830
Paddy	21,459	20,274	41,733	22,688	18,621	41,309	22,087	20,207	42,294
Other Crops	2,340	340	2,680	1,701	309	2,010	1,258	278	1,536
System 'B'	17,476	17,258	34,734	18,803	16,834	35,637	16,718	15,181	31,899
Paddy	16,984	17,111	34,095	17,296	16,684	33,980	16,543	14,969	31,512
Other Crops	492	147	639	1,507	150	1,657	175	212	387
System 'G'	5,847	3,245	9,092	5,843	4,931	10,774	5,843	4,909	10,752
Paddy	5,233	2,898	8,131	5,335	4,162	9,497	5,228	4,352	9,580
Other Crops	614	347	961	508	769	1,277	615	557	1,172
System 'L'	1,053	124	1,177	1,102	116	1,218	357	305	662
Paddy	848	88	936	942	96	1,038	338	277	615
Other Crops	205	36	241	160	20	180	19	28	47
Udawalawe	17,206	16,108	33,314	16,217	13,265	29,482	16,608	16,173	32,781
Paddy	8,547	8,607	17,154	8,883	7,325	16,208	9,904	9,484	19,388
Other Crops	8,659	7,501	16,160	7,334	5,940	13,274	6,704	6,689	13,393
Total	99,020	69,632	168,652	100,603	84,856	185,459	96,910	88,019	184,929

Source : Mahaweli Authority of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 40

Consumer Price Indices

Index	Weights	Average Index					Point to Point Percentage Change				Annual Average Percentage Change				Contribution to Increase (%)			
		2002	2003	2004	2005	2006	Dec 03	Dec 04	Dec 05	Dec 06	2003	2004	2005	2006	2003	2004	2005	2006
CCPI																		
All items	100.0	3,176.4	3,377.0	3,632.8	4,055.5	4,610.8	5.0	13.8	8.0	19.3	6.3	7.6	11.6	13.7	100	100	100	100
Commodity wise																		
Food	61.9	3,589.9	3,798.4	4,096.2	4,590.6	5,198.7	4.4	16.0	7.6	19.5	5.8	7.8	12.1	13.2	67	75	75	73
Clothing	9.4	950.5	974.4	984.0	1,026.7	1,067.2	1.1	1.2	6.4	2.6	2.5	1.0	4.3	3.9	1	0	1	2
Fuel and light	4.3	5,795.8	6,674.6	7,315.3	8,303.0	10,641.8	8.9	10.6	12.0	36.8	15.2	9.6	13.5	28.2	19	11	10	10
Rent	5.7	109.8	109.8	109.8	109.8	109.8	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	18.7	3,327.9	3,497.5	3,726.4	4,098.4	4,482.6	6.3	7.8	8.0	11.1	5.1	6.5	10.0	9.4	13	14	14	15
CDCPI																		
All items	100.0	138.5	141.4	148.5	163.1	176.6	1.1	12.6	4.3	14.5	2.1	5.0	9.8	8.3	100	100	100	100
Commodity wise																		
Food and drink	58.7	141.2	143.0	151.7	169.0	181.5	0.1	17.8	2.5	16.9	1.3	6.1	11.4	7.4	37	72	70	54
Housing	13.2	113.6	113.8	114.0	114.6	115.4	0.1	0.4	0.6	0.8	0.1	0.2	0.5	0.7	1	0	1	1
Fuel and light	4.9	169.6	183.6	191.5	209.0	268.1	3.2	5.3	11.7	33.3	8.3	4.3	9.1	28.3	24	6	6	22
Clothing and footwear	6.2	117.3	121.3	125.9	131.3	136.8	4.6	3.5	4.4	6.6	3.5	3.8	4.3	4.2	9	4	2	3
Liquor, tobacco, betel and arecanut	4.4	171.2	178.6	188.7	208.3	231.6	5.1	5.2	12.3	10.8	4.3	5.7	10.4	11.2	11	6	6	8
Personal care and health services	3.8	138.1	144.7	150.7	160.0	166.3	4.4	6.1	4.3	5.4	4.7	4.1	6.2	3.9	9	3	2	2
Transport	3.7	141.9	143.6	153.2	184.0	211.3	0.8	18.4	13.5	13.0	1.2	6.7	20.1	14.9	2	5	8	7
Education and recreation	2.8	134.5	140.1	143.6	160.4	174.6	4.2	1.3	17.4	4.5	4.1	2.5	11.7	8.9	5	1	3	3
Miscellaneous	2.3	145.0	144.6	151.2	164.2	174.1	1.4	10.0	3.4	10.3	-0.3	4.5	8.6	6.0	2	2	2	2
SLCPI																		
All items	100.0	154.4	158.4	170.9	189.1	207.2	1.0	16.8	3.6	17.9	2.6	7.9	10.6	9.5	100	100	100	100
Commodity wise																		
Food, beverages and tobacco	71.2	153.3	154.8	168.1	185.0	197.6	-1.1	20.3	0.5	17.7	1.0	8.6	10.1	6.8	26	75	66	50
Clothing and footwear	4.1	131.4	141.9	149.3	154.4	164.3	7.2	3.2	5.2	6.3	8.0	5.2	3.4	6.4	11	2	1	2
Housing, water electricity, gas and other fuels	13.1	147.5	156.9	166.0	190.3	230.7	3.5	9.5	15.6	25.1	6.4	5.8	14.6	21.2	31	9	18	29
Furnishing, household equipment and routine maintenance of the house	2.1	149.1	153.2	158.4	171.3	180.6	4.5	2.4	9.3	4.0	2.8	3.4	8.1	5.4	2	1	2	1
Health	2.4	238.1	240.7	281.8	312.0	339.0	13.7	10.9	5.4	13.7	1.1	17.1	10.7	8.6	11	5	4	4
Transport	2.9	166.7	180.2	199.7	233.6	296.3	9.4	14.1	15.5	26.9	8.1	10.8	17.0	26.8	10	5	5	10
Leisure, entertainment and culture	0.8	136.9	136.9	147.2	172.9	191.0	0.0	24.6	2.7	14.1	0.0	7.5	17.5	10.5	—	1	1	1
Education	1.3	163.7	170.4	176.9	193.6	210.9	3.0	4.4	10.7	8.5	4.1	3.8	9.4	8.9	2	1	1	1
Miscellaneous goods and services	2.1	169.3	182.9	191.2	208.1	224.8	5.9	8.3	6.2	8.2	8.0	4.5	8.8	8.0	7	1	2	2

Sources : Central Bank of Sri Lanka
Department of Census and Statistics

Colombo Consumers' Price Index^(a)

Period(b)	Nov.1938 – Apr.1939 = 100 (c)	1952 = 100(c)					
		All Items	Commodity-wise				
			Food	Clothing	Fuel & Light	Rent	Miscel- -laneous
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Weights		100.0	61.9	9.4	4.3	5.7	18.7
2002	8,925.5	3,176.4	3,589.9	950.5	5,795.8	109.8	3,327.9
2003	9,489.3	3,377.0	3,798.4	974.4	6,674.6	109.8	3,497.5
2004	10,208.1	3,632.8	4,096.2	984.0	7,315.3	109.8	3,726.4
2005	11,396.0	4,055.5	4,590.6	1,026.7	8,303.0	109.8	4,098.4
2006	12,956.4	4,610.8	5,198.7	1,067.2	10,641.8	109.8	4,482.7
2004 1st Quarter	9,703.6	3,453.2	3,846.3	980.9	7,131.9	109.8	3,659.0
2nd Quarter	10,062.0	3,580.8	4,033.9	983.5	7,254.4	109.8	3,667.0
3rd Quarter	10,299.9	3,665.4	4,156.4	984.1	7,286.9	109.8	3,695.2
4th Quarter	10,766.9	3,831.6	4,348.0	987.5	7,588.0	109.8	3,884.2
2005 1st Quarter	11,191.1	3,982.6	4,557.5	1,005.1	7,774.9	109.8	3,925.7
2nd Quarter	11,239.2	3,999.7	4,536.8	1,020.2	8,195.5	109.8	3,996.4
3rd Quarter	11,406.3	4,059.2	4,542.4	1,033.9	8,599.5	109.8	4,234.3
4th Quarter	11,747.5	4,180.6	4,725.5	1,047.6	8,641.9	109.8	4,237.0
2006 1st Quarter	11,992.6	4,281.3	4,816.3	1,055.1	9,237.0	109.8	4,339.8
2nd Quarter	12,743.5	4,535.1	5,123.4	1,059.7	10,270.3	109.8	4,413.9
3rd Quarter	13,134.3	4,674.1	5,229.6	1,075.0	11,413.3	109.8	4,545.5
4th Quarter	13,955.1	4,966.2	5,629.9	1,079.3	11,829.1	109.8	4,649.1
2005 January	11,202.6	3,986.7	4,574.2	991.0	7,749.9	109.8	3,898.6
February	11,253.5	4,004.8	4,593.9	1,001.3	7,774.9	109.8	3,920.3
March	11,117.2	3,956.3	4,504.5	1,023.1	7,800.0	109.8	3,958.3
April	11,123.4	3,958.5	4,492.3	1,016.3	7,847.1	109.8	4,013.4
May	11,300.4	4,021.5	4,572.4	1,016.3	8,218.5	109.8	3,985.2
June	11,293.7	4,019.1	4,545.7	1,027.9	8,520.9	109.8	3,990.6
July	11,445.1	4,073.0	4,577.9	1,029.5	8,576.2	109.8	4,186.1
August	11,330.2	4,032.1	4,501.2	1,029.5	8,611.2	109.8	4,230.5
September	11,443.4	4,072.4	4,548.2	1,042.7	8,611.2	109.8	4,286.4
October	11,471.3	4,082.3	4,566.1	1,042.7	8,611.2	109.8	4,276.1
November	11,725.8	4,172.9	4,709.4	1,046.2	8,646.2	109.8	4,253.6
December	12,045.3	4,286.6	4,900.9	1,054.0	8,668.2	109.8	4,181.3
2006 January	12,094.2	4,304.0	4,900.9	1,054.0	8,720.7	109.8	4,278.4
February	12,056.3	4,290.5	4,834.6	1,054.7	9,214.6	109.8	4,330.2
March	11,827.3	4,209.0	4,700.2	1,055.9	9,227.7	109.8	4,357.9
April	12,143.7	4,321.6	4,829.7	1,055.9	9,785.1	109.8	4,392.7
May	12,794.2	4,553.1	5,144.1	1,055.9	10,254.8	109.8	4,450.6
June	13,292.7	4,730.5	5,396.5	1,067.2	10,770.9	109.8	4,398.4
July	13,129.7	4,672.5	5,278.9	1,068.5	11,101.8	109.8	4,421.0
August	13,066.5	4,650.0	5,177.3	1,078.2	11,368.7	109.8	4,616.5
September	13,206.7	4,699.9	5,232.6	1,078.2	11,769.5	109.8	4,598.9
October	13,449.2	4,786.2	5,356.1	1,078.2	11,816.0	109.8	4,629.7
November	14,045.5	4,998.4	5,675.4	1,078.2	11,816.0	109.8	4,671.5
December	14,370.6	5,114.1	5,858.1	1,081.5	11,855.4	109.8	4,646.2

Source: Department of Census and Statistics

- (a) The index was based on the Consumption Expenditure Survey conducted in 1949/50. The average household expenditure value was Rs. 202.24.
- (b) Annual and quarterly figures shown are averages of monthly figures.
- (c) The all items Index with base November 1938 - April 1939 = 100 was as follows: August–December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.

PRICES, WAGES AND EMPLOYMENT

TABLE 42

Colombo District Consumer Price Index^(a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco, Betel and Areca-nut	Personal Care & Health	Transport	Recreation & Education	Miscellaneous
Weights	100.0	58.7	13.2	4.9	6.2	4.4	3.8	3.7	2.8	2.3
2002	138.5	141.2	113.6	169.6	117.3	171.2	138.1	141.9	134.5	145.0
2003	141.4	143.0	113.8	183.6	121.3	178.6	144.7	143.6	140.1	144.6
2004	148.5	151.7	114.0	191.5	125.9	188.7	150.7	153.2	143.6	151.2
2005	163.1	169.0	114.6	209.0	131.3	208.3	160.0	184.0	160.4	164.2
2006	176.6	181.5	115.4	268.1	136.8	231.6	166.3	211.3	174.6	174.1
2004 1st Quarter	142.7	143.2	113.9	188.5	125.0	186.9	147.9	146.0	142.8	146.5
2nd Quarter	145.4	147.3	113.9	190.2	125.3	188.0	149.7	146.7	143.5	148.3
3rd Quarter	149.1	153.2	114.0	191.7	126.0	185.4	151.0	148.9	143.8	152.6
4th Quarter	156.7	163.1	114.1	195.6	127.3	194.4	154.1	171.0	144.3	157.3
2005 1st Quarter	161.2	169.4	114.3	197.8	129.4	197.0	156.6	170.9	155.0	160.8
2nd Quarter	162.5	169.3	114.5	204.8	130.6	204.4	160.1	177.4	157.4	165.5
3rd Quarter	163.0	167.3	114.7	215.0	131.7	213.7	161.5	193.7	159.8	165.4
4th Quarter	165.5	170.1	114.8	218.3	133.4	218.2	161.9	193.8	169.5	165.2
2006 1st Quarter	167.2	170.8	115.0	234.6	134.0	225.7	162.6	193.9	171.0	169.4
2nd Quarter	174.0	178.1	115.3	263.2	135.2	228.3	165.1	211.5	174.5	171.8
3rd Quarter	177.7	181.5	115.5	282.7	136.6	228.9	167.9	220.5	176.4	175.7
4th Quarter	187.4	195.5	115.7	292.0	141.3	243.6	169.5	219.3	176.6	179.5
2005 January	162.5	171.8	114.2	197.4	128.8	198.5	156.1	170.8	153.2	160.0
February	161.9	170.8	114.4	198.0	129.6	196.0	155.9	170.8	154.5	159.2
March	159.2	165.5	114.4	198.0	129.8	196.5	157.9	171.1	157.2	163.2
April	161.4	168.9	114.4	198.7	130.1	199.0	159.0	171.1	157.2	165.3
May	162.6	169.6	114.6	205.2	130.8	204.7	160.5	173.2	157.2	165.2
June	163.5	169.3	114.6	210.4	130.9	209.4	160.8	187.9	157.8	165.9
July	163.8	169.2	114.6	215.0	131.2	208.1	161.0	193.7	157.8	166.7
August	161.9	165.4	114.7	215.5	131.6	214.0	161.8	193.7	157.8	164.6
September	163.4	167.3	114.7	214.6	132.3	219.0	161.8	193.8	163.7	164.8
October	162.8	165.8	114.7	217.5	132.9	217.2	161.8	193.8	169.5	164.7
November	165.5	170.1	114.9	218.1	133.3	218.8	162.0	193.8	169.5	165.6
December	168.1	174.4	114.9	219.4	134.0	218.6	161.9	193.8	169.5	165.3
2006 January	166.8	171.5	114.9	221.7	134.0	223.2	162.0	193.8	169.5	169.1
February	168.0	171.9	115.1	238.5	134.0	226.0	162.3	193.8	169.5	169.7
March	166.9	169.0	115.1	243.5	134.1	228.0	163.4	194.1	173.9	169.4
April	169.7	172.5	115.1	253.6	134.4	228.6	164.3	200.2	173.9	169.6
May	173.7	177.3	115.4	263.6	135.3	229.1	164.3	216.6	173.9	170.7
June	178.7	184.6	115.4	272.4	135.9	227.1	166.8	217.6	175.7	175.0
July	176.9	181.0	115.4	276.6	135.9	227.1	167.6	218.6	176.4	175.4
August	176.7	179.9	115.6	281.0	136.3	230.0	167.9	220.4	176.4	174.9
September	179.6	183.6	115.6	290.6	137.5	229.7	168.1	222.4	176.4	176.8
October	181.7	186.0	115.6	291.8	138.4	244.6	168.9	220.1	176.4	177.2
November	188.1	196.5	115.8	291.8	142.7	244.1	169.1	218.9	176.4	179.0
December	192.5	203.9	115.8	292.4	142.9	242.1	170.6	218.9	177.1	182.4

Source: Central Bank of Sri Lanka

(a) The Index was based on the Consumer Finances and Socio Economic Survey conducted in 1996/97. The total basket value (at October 1996 – September 1997 prices) was Rs. 5,387.24.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT

TABLE 43

Anuradhapura District Consumer Price Index^(a)

Oct. 1996 – Sep. 1997 = 100

Period(b)	All Items	Food & Drinks	Clothing & Foot Wear	Fuel & Light	Housing	Personal Care & Health	Liquor Tobacco, Betel and Arecanut	Recreation & Education	Transport & Communication	Miscellaneous
Weights	100.0	64.3	6.7	5.5	5.1	6.4	6.6	2.4	2.7	0.4
2002	143.1	139.0	126.9	188.7	136.1	136.5	163.8	138.2	159.7	145.6
2003	146.6	139.5	132.6	206.5	142.1	144.2	175.7	141.6	165.7	155.5
2004	158.4	151.7	139.6	220.9	153.5	152.4	195.1	145.6	172.2	155.9
2005	172.8	165.5	145.1	235.2	188.0	166.7	205.3	163.4	189.6	162.3
2006	188.9	177.1	151.4	287.4	225.3	176.3	233.0	178.0	211.1	164.5
2004 1st Quarter	151.1	141.9	138.8	219.1	148.7	150.3	189.0	145.4	167.0	155.9
2nd Quarter	154.5	146.3	139.2	220.9	148.6	151.7	194.2	145.7	167.0	155.9
3rd Quarter	159.0	152.5	139.6	221.1	153.8	152.7	195.8	145.7	170.2	155.9
4th Quarter	169.2	166.0	140.6	222.4	162.7	154.8	201.3	145.7	184.5	155.9
2005 1st Quarter	174.4	172.5	141.7	224.9	176.3	156.2	201.8	148.7	184.5	159.4
2nd Quarter	171.4	164.1	145.5	232.4	186.0	167.4	203.4	160.5	187.5	162.7
3rd Quarter	169.0	158.3	146.4	239.1	190.2	171.2	203.5	169.6	193.1	163.6
4th Quarter	176.3	167.2	146.9	244.2	199.6	172.0	212.4	175.0	193.1	163.6
2006 1st Quarter	177.6	166.1	147.5	254.3	207.6	174.9	223.7	175.0	193.1	163.6
2nd Quarter	184.9	172.6	148.2	279.1	222.6	175.3	230.1	175.7	211.6	164.1
3rd Quarter	189.2	175.2	153.3	303.0	231.0	176.9	232.4	179.9	219.7	165.2
4th Quarter	203.9	194.6	156.7	313.1	239.9	177.9	246.0	181.3	219.9	165.2
2005 January	177.2	176.9	141.2	223.8	176.3	155.9	202.1	147.5	184.5	159.1
February	174.5	172.4	141.7	225.5	176.3	156.2	201.6	149.0	184.5	159.1
March	171.7	168.0	142.2	225.5	176.3	156.4	201.7	149.7	184.5	159.8
April	172.2	166.5	144.8	225.5	183.9	165.2	203.2	159.3	184.5	160.9
May	171.0	163.9	145.7	233.0	183.9	165.8	203.3	159.3	184.9	163.6
June	171.1	161.1	146.0	238.8	190.2	171.1	203.7	162.8	193.1	163.6
July	169.5	159.4	146.4	238.8	190.2	171.2	202.6	162.8	193.1	163.6
August	168.9	158.0	146.4	238.8	190.2	171.2	203.7	172.4	193.1	163.6
September	168.6	157.4	146.4	239.7	190.2	171.2	204.2	173.5	193.1	163.6
October	171.6	161.1	146.4	240.5	199.6	171.2	203.8	175.0	193.1	163.6
November	175.4	166.8	147.2	241.4	199.6	171.6	204.9	175.0	193.1	163.6
December	182.0	173.7	147.2	250.6	199.6	173.2	228.4	175.0	193.1	163.6
2006 January	180.0	169.9	147.2	251.9	207.6	174.9	224.9	175.0	193.1	163.6
February	177.8	166.4	147.2	255.3	207.6	174.9	223.5	175.0	193.1	163.6
March	175.0	162.0	148.1	255.7	207.6	174.9	222.7	175.0	193.1	163.6
April	180.5	167.9	148.1	265.7	222.6	174.9	227.7	175.0	197.8	163.6
May	183.7	170.8	148.1	276.3	222.6	174.9	229.5	175.0	218.5	163.6
June	190.4	179.1	148.4	295.3	222.6	176.1	233.0	177.1	218.5	165.2
July	188.4	175.1	150.2	296.1	231.0	176.4	231.0	177.1	219.5	165.2
August	189.0	174.8	153.9	301.1	231.0	176.6	232.7	181.3	219.5	165.2
September	190.3	175.6	155.7	311.8	231.0	177.8	233.5	181.3	219.9	165.2
October	195.4	182.4	155.7	311.6	239.9	177.8	238.1	181.3	219.9	165.2
November	204.6	195.5	155.7	312.8	239.9	177.8	248.6	181.3	219.9	165.2
December	211.8	205.9	158.7	314.9	239.9	178.2	251.4	181.3	219.9	165.2

Source: Central Bank of Sri Lanka

(a) The Index was based on the Consumer Finances and Socio Economic Survey conducted in 1996/97. The total basket value (at October 1996 – September 1997 prices) was Rs. 3,773.99.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT

TABLE 44

Matale District Consumer Price Index^(a)

Oct. 1996 – Sep. 1997 = 100

Period(b)	All Items	Food & Drinks	Clothing & Foot Wear	Fuel & Light	Housing	Personal Care & Health	Liquor Tobacco, Betel and Arecanut	Recreation & Education	Transport & Commu-cation	Miscel-laneous
Weights	100.0	63.3	6.0	4.8	6.4	6.9	5.5	5.0	2.1	0.1
2002	138.5	136.2	125.0	156.0	136.1	151.2	163.3	115.1	161.4	150.9
2003	142.1	137.5	130.1	173.9	142.1	169.3	161.5	115.8	167.3	162.1
2004	151.6	147.0	135.9	185.7	153.5	181.2	175.9	116.6	173.7	162.2
2005	166.6	162.2	139.8	201.6	188.0	194.9	183.1	127.8	191.4	178.5
2006	182.3	171.6	144.8	267.3	225.3	224.7	205.1	132.2	212.6	192.6
2004 1st Quarter	145.1	138.2	135.3	184.4	148.7	180.1	171.4	116.3	167.3	162.1
2nd Quarter	148.2	142.3	135.6	185.5	148.6	180.8	177.7	116.7	167.3	162.1
3rd Quarter	152.2	148.1	135.9	185.9	153.8	181.3	175.9	116.7	170.9	162.1
4th Quarter	160.8	159.6	136.6	186.8	162.7	182.4	178.5	116.7	189.4	162.4
2005 1st Quarter	168.4	169.4	137.4	188.7	176.3	184.5	179.9	120.5	189.4	162.8
2nd Quarter	166.6	162.5	140.2	198.3	186.0	195.7	181.4	128.3	190.9	181.0
3rd Quarter	162.7	154.6	140.7	206.5	190.2	197.1	183.2	131.2	192.6	185.4
4th Quarter	169.0	162.1	141.0	212.8	199.6	202.3	188.1	131.4	192.6	184.7
2006 1st Quarter	171.6	163.4	141.4	226.7	207.6	217.9	178.8	131.4	192.6	183.4
2nd Quarter	178.0	167.7	142.1	256.8	222.6	220.8	190.0	131.6	214.0	186.8
3rd Quarter	182.9	168.9	146.4	282.8	231.0	226.8	217.3	132.8	221.8	196.8
4th Quarter	196.9	186.2	149.4	303.1	239.9	233.2	234.4	133.2	221.8	203.5
2005 January	169.5	171.5	137.1	188.4	176.3	183.9	179.9	117.4	189.4	162.7
February	168.5	169.6	137.4	188.9	176.3	184.2	179.3	121.0	189.4	162.7
March	167.1	166.9	137.8	188.9	176.3	185.3	180.5	123.0	189.4	162.9
April	166.6	163.8	139.8	188.9	183.9	194.1	180.5	126.9	189.4	174.2
May	166.1	162.0	140.3	199.8	183.9	196.1	181.4	126.9	190.5	183.4
June	167.0	161.7	140.5	206.3	190.2	196.9	182.3	131.2	192.6	185.4
July	164.4	157.4	140.7	206.6	190.2	197.1	181.8	131.2	192.6	185.4
August	161.8	153.3	140.7	206.2	190.2	197.1	183.3	131.2	192.6	185.4
September	161.8	153.2	140.7	206.8	190.2	197.1	184.5	131.2	192.6	185.4
October	164.0	155.6	140.7	207.4	199.6	197.1	184.0	131.4	192.6	185.4
November	169.7	164.0	141.2	207.6	199.6	198.2	189.1	131.4	192.6	185.4
December	173.3	166.8	141.2	223.5	199.6	211.7	191.1	131.4	192.6	183.4
2006 January	172.8	165.8	141.2	223.6	207.6	217.9	177.7	131.4	192.6	183.4
February	171.6	163.5	141.2	228.0	207.6	217.9	178.4	131.4	192.6	183.4
March	170.2	161.1	141.9	228.5	207.6	217.9	180.4	131.4	192.6	183.4
April	175.0	165.1	141.9	242.6	222.6	219.2	186.0	131.4	198.5	183.4
May	177.6	167.5	141.9	256.2	222.6	219.2	185.3	131.4	221.8	183.4
June	181.4	170.6	142.6	271.5	222.6	224.1	198.7	132.0	221.8	193.4
July	180.6	167.4	143.8	273.1	231.0	224.4	207.9	132.0	221.8	193.4
August	182.5	168.5	146.8	282.4	231.0	225.2	216.3	133.2	221.8	193.4
September	185.7	171.0	148.5	293.1	231.0	230.8	227.7	133.2	221.8	203.5
October	191.0	177.8	149.0	295.8	239.9	231.8	231.9	133.2	221.8	203.5
November	197.1	186.2	149.0	306.7	239.9	231.9	236.2	133.2	221.8	203.5
December	202.6	194.5	150.2	306.7	239.9	235.9	235.1	133.2	221.8	203.5

Source: Central Bank of Sri Lanka

(a) The Index was based on the Consumer Finances and Socio Economic Survey conducted in 1996/97. The total basket value (at October 1996 – September 1997 prices) was Rs. 3,465.43.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT

TABLE 45

Matara District Consumer Price Index^(a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Clothing & Foot Wear	Fuel & Light	Housing	Personal Care & Health	Liquor Tobacco, Betel and Arecanut	Recreation & Education	Transport & Communication	Miscellaneous
Weights	100.0	61.7	9.2	5.5	6.1	5.3	4.2	3.1	2.5	2.4
2002	139.1	140.4	124.6	144.3	110.6	135.9	176.3	146.4	143.8	152.0
2003	137.3	135.2	129.0	159.5	110.7	142.7	164.7	151.6	151.3	149.1
2004	147.2	148.0	131.9	169.4	110.9	146.3	176.8	154.0	159.4	157.8
2005	157.2	158.4	134.8	180.5	113.2	153.0	193.3	168.9	184.6	174.7
2006	169.3	168.1	138.2	229.2	115.1	166.3	220.9	179.1	209.5	182.0
2004 1st Quarter	140.1	137.5	131.8	168.3	110.8	145.4	173.0	154.0	152.1	151.9
2nd Quarter	144.0	142.9	131.8	169.4	110.8	146.4	178.7	154.0	152.2	156.9
3rd Quarter	149.5	151.9	131.8	169.5	110.9	146.3	175.3	154.0	156.4	158.6
4th Quarter	155.3	159.7	132.0	170.4	111.0	147.1	180.4	154.0	177.0	163.5
2005 1st Quarter	159.6	165.7	132.9	172.2	111.2	149.4	181.6	154.5	177.0	170.9
2nd Quarter	155.9	156.5	135.1	178.7	112.4	152.8	193.9	169.8	181.4	175.0
3rd Quarter	154.5	152.3	135.6	185.2	114.6	154.6	198.2	174.1	190.0	176.4
4th Quarter	159.0	159.2	135.7	185.7	114.7	155.0	199.5	177.0	190.0	176.5
2006 1st Quarter	161.6	162.5	136.0	192.2	114.9	156.6	201.3	177.0	190.0	180.2
2nd Quarter	167.8	166.7	136.4	221.7	115.1	166.2	219.3	178.0	210.8	181.3
3rd Quarter	167.8	162.6	138.9	244.5	115.2	170.5	232.1	180.6	218.6	183.3
4th Quarter	180.0	180.7	141.3	258.1	115.4	172.1	230.8	180.8	218.6	183.3
2005 January	161.3	168.6	132.5	171.7	111.2	149.3	182.0	154.0	177.0	171.6
February	158.9	164.7	132.9	172.4	111.2	149.2	180.7	154.6	177.0	170.5
March	158.5	163.9	133.3	172.4	111.2	149.8	182.0	154.9	177.0	170.6
April	156.2	158.2	134.5	172.4	111.3	151.3	192.5	168.6	177.0	174.8
May	155.2	155.7	135.2	178.7	111.3	152.6	194.0	168.6	177.4	174.0
June	156.4	155.7	135.5	185.0	114.6	154.4	195.3	172.3	190.0	176.2
July	156.2	155.3	135.6	185.0	114.6	154.6	196.6	172.3	190.0	176.5
August	153.6	150.9	135.6	185.0	114.6	154.6	198.6	174.2	190.0	176.5
September	153.5	150.5	135.6	185.7	114.6	154.6	199.3	176.0	190.0	176.2
October	155.1	153.0	135.6	186.3	114.7	154.6	199.0	177.0	190.0	176.2
November	159.3	159.8	135.8	186.3	114.7	154.8	198.8	177.0	190.0	176.2
December	162.5	164.8	135.8	184.5	114.7	155.7	200.8	177.0	190.0	177.2
2006 January	162.2	163.8	135.8	187.1	114.9	156.6	203.1	177.0	190.0	180.2
February	162.0	163.2	135.8	194.3	114.9	156.6	196.8	177.0	190.0	180.2
March	160.7	160.4	136.3	195.4	114.9	156.6	204.2	177.0	190.0	180.2
April	164.5	164.0	136.3	212.1	115.1	165.3	205.8	177.0	195.2	180.2
May	167.9	166.9	136.3	222.3	115.1	165.3	216.6	177.0	218.6	180.2
June	170.9	169.3	136.8	230.7	115.1	167.9	235.5	180.1	218.6	183.3
July	167.6	163.3	137.4	237.1	115.2	169.5	232.2	180.1	218.6	183.3
August	167.0	161.5	139.2	241.2	115.2	170.0	235.0	180.8	218.6	183.3
September	168.7	163.0	140.3	255.3	115.2	172.0	229.0	180.8	218.6	183.3
October	171.4	167.1	140.7	255.8	115.4	172.0	230.1	180.8	218.6	183.3
November	180.0	180.8	140.7	259.1	115.4	172.1	230.7	180.8	218.6	183.3
December	188.5	194.1	142.6	259.5	115.4	172.3	231.6	180.8	218.6	183.3

Source: Central Bank of Sri Lanka

(a) The Index was based on the Consumer Finances and Socio Economic Survey conducted in 1996/97. The total basket value (at October 1996 – September 1997 prices) was Rs.3,832.19.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT

TABLE 46

Sri Lanka Consumers' Price Index^(a)

1995 to 1997 = 100

Period(b)	All Items	Food, Beverages and Tobacco	Clothing and Footwear	Housing, Water Electricity, Gas and Other Fuels	Furnishing, Household Equipment and Routine Maintenance of the House	Health	Transport	Leisure, Entertainment, and Culture	Education	Miscellaneous Goods and Services
Weight	100.0	71.2	4.1	13.1	2.1	2.4	2.9	0.8	1.3	2.1
2002	154.4	153.3	131.4	147.5	149.1	238.1	166.7	136.9	163.7	169.3
2003	158.4	154.8	141.9	156.9	153.2	257.3	180.2	136.9	170.4	182.9
2004	170.9	168.1	149.3	166.0	158.4	281.8	199.7	147.2	176.9	191.2
2005	189.1	185.0	154.4	190.3	171.3	312.0	233.6	172.9	193.6	208.1
2006	207.2	197.6	164.3	230.7	180.6	339.0	296.3	191.0	210.9	224.8
2004 1st Quarter	161.7	156.9	148.3	162.0	157.4	272.3	191.2	136.9	174.6	187.4
2nd Quarter	165.7	162.0	148.9	163.2	157.3	273.9	192.1	136.9	175.9	188.3
3rd Quarter	172.9	170.4	149.5	167.2	158.8	284.1	200.7	151.9	177.2	191.8
4th Quarter	183.5	183.0	150.5	171.7	160.2	297.1	214.8	163.1	180.0	197.3
2005 1st Quarter	189.5	189.2	151.1	180.3	162.5	303.3	215.4	170.6	185.7	202.6
2nd Quarter	187.6	184.0	153.7	187.2	173.5	311.6	223.9	170.6	193.7	206.0
3rd Quarter	187.2	180.6	155.6	193.8	174.3	316.0	246.9	175.2	196.0	210.4
4th Quarter	192.2	186.1	157.3	200.1	174.9	317.2	248.3	175.2	199.2	213.3
2006 1st Quarter	196.3	189.5	160.4	208.5	176.9	325.2	248.7	181.2	205.4	217.7
2nd Quarter	202.8	192.9	163.3	224.8	181.3	330.6	302.1	184.2	207.9	222.5
3rd Quarter	207.3	194.7	166.7	239.3	181.9	343.2	318.3	198.9	213.2	228.1
4th Quarter	222.3	213.2	166.8	250.3	182.3	356.8	315.9	199.6	216.9	230.7
2005 January	191.0	191.9	150.6	177.8	160.6	301.2	215.1	170.6	181.2	203.2
February	190.2	190.5	151.3	178.3	160.7	303.3	215.6	170.6	184.7	202.6
March	187.4	185.2	151.4	184.7	166.1	305.5	215.6	170.6	191.2	202.0
April	188.2	185.9	153.3	185.0	172.2	305.5	215.6	170.6	191.2	202.6
May	187.4	183.7	153.5	187.4	174.2	314.6	219.4	170.6	194.9	206.6
June	187.3	182.3	154.4	189.2	174.2	314.6	236.7	170.6	194.9	208.7
July	187.6	181.5	155.0	193.8	174.2	314.6	244.6	175.2	194.9	208.8
August	186.6	179.7	155.4	193.7	174.4	316.7	248.1	175.2	196.5	210.7
September	187.3	180.6	156.4	193.8	174.4	316.7	248.1	175.2	196.5	211.8
October	189.0	182.0	156.4	199.4	174.4	316.7	248.1	175.2	196.5	212.5
November	191.9	185.7	157.1	200.2	174.8	317.5	248.4	175.2	200.5	213.5
December	195.6	190.7	158.5	200.6	175.5	317.5	248.4	175.2	200.5	213.9
2006 January	197.2	192.2	159.0	204.0	176.3	317.5	248.4	175.2	200.5	215.2
February	196.8	190.4	160.5	206.2	176.6	329.1	248.9	184.2	207.9	218.6
March	194.9	185.9	161.7	215.3	177.7	329.1	248.9	184.2	207.9	219.3
April	198.1	188.3	161.7	219.4	180.9	329.1	281.5	184.2	207.9	220.1
May	203.1	192.7	164.1	225.8	181.5	330.3	311.3	184.2	207.9	222.5
June	207.3	197.6	164.1	229.1	181.5	332.3	313.5	184.2	207.9	225.0
July	206.2	194.4	165.5	236.3	181.5	332.3	314.5	198.7	207.9	227.5
August	206.9	194.1	166.6	238.1	182.2	348.7	319.0	199.0	215.8	228.4
September	208.8	195.6	168.0	243.6	182.0	348.7	321.4	199.0	215.8	228.4
October	212.9	200.6	166.0	249.5	181.8	348.7	317.6	199.0	215.8	229.4
November	223.3	214.5	166.0	250.5	182.6	360.9	315.1	199.9	217.5	231.2
December	230.6	224.5	168.5	250.9	182.6	360.9	315.1	199.9	217.5	231.4

(a) The Sri Lanka Consumers' Price Index has a base 1995 to 1997 = 100. The index covers the consumption basket of the lowest 80 per cent of households in Sri Lanka except the Northern and Eastern provinces and prices across Sri Lanka, except the Northern Province. Weights are based on the Household Income and Expenditure Survey 1995/96 revalued at 1995-1997 prices. The total basket value (at 1995-1997 prices) was Rs. 4,785.96.

(b) Annual and quarterly figures are averages of monthly figures.

Source : Department of Census and Statistics

PRICES, WAGES AND EMPLOYMENT

TABLE 47

Wholesale Price Index

1974 = 100

Period (a)	COMMODITY - WISE														SECTOR - WISE					
	All Items	Food	Alcoholic Drinks	Textile & Footwear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-metallic Products	Metal Products	Transport Equipment	Electrical Appliances & Supplies	Machinery	Fuel & Light	Miscellaneous	No. I			No. II		
															Domestic	Imports	Exports	Consumer	Intermediate	Investment
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(1)	(2)	(3)	(1)	(2)	(3)
Weights	100.0	67.8	2.9	4.0	1.4	5.2	6.4	1.8	0.9	0.8	1.0	1.3	1.8	4.8	50.3	27.2	22.5	75.3	20.5	4.2
2002	1,628.9	1,526.5	1,896.1	645.0	1,109.6	1,007.1	2,395.4	2,942.6	820.9	977.4	1,006.7	815.7	2,998.1	3,156.1	1,373.1	1,244.5	2,664.7	1,594.0	1,752.8	1,649.8
2003	1,679.1	1,493.0	1,955.5	645.9	1,109.6	1,136.8	2,608.0	3,344.1	922.0	1,023.9	995.8	847.3	3,441.7	3,869.4	1,426.2	1,391.8	2,591.1	1,579.1	2,010.5	1,854.1
2004	1,889.0	1,674.3	2,171.9	654.1	1,022.8	1,221.4	2,987.2	3,869.3	971.8	1,087.1	1,010.0	869.8	3,483.5	4,735.3	1,572.8	1,525.7	3,033.8	1,747.4	2,365.7	2,099.9
2005	2,105.9	1,844.2	2,462.6	667.4	1,077.8	1,392.9	3,684.7	5,608.7	972.5	1,242.8	1,068.5	896.6	3,525.2	4,831.3	1,689.4	1,797.9	3,407.9	1,922.1	2,627.2	2,855.6
2006(b)	2,351.6	1,937.4	2,733.5	678.3	1,085.3	1,309.8	4,685.6	7,538.6	984.0	1,479.8	1,247.0	941.9	3,525.2	6,412.6	1,874.2	2,192.1	3,610.0	2,019.8	3,293.6	3,701.8
2004 1st Quarter	1,777.9	1,528.0	2,118.4	651.0	921.5	1,196.2	2,807.7	3,477.9	970.3	1,031.5	994.3	861.2	3,441.7	4,995.4	1,536.2	1,424.8	2,744.1	1,610.4	2,362.2	1,926.3
2nd Quarter	1,796.6	1,583.5	2,120.2	654.1	1,022.8	1,212.8	2,823.2	3,561.5	971.7	1,069.7	993.5	859.0	3,441.7	4,489.7	1,496.3	1,497.4	2,828.4	1,659.6	2,264.8	1,964.0
3rd Quarter	1,895.6	1,704.5	2,134.2	655.7	1,073.5	1,155.2	2,995.8	3,970.7	969.4	1,103.6	995.7	876.9	3,525.2	4,457.7	1,564.5	1,528.1	3,078.8	1,774.6	2,288.5	2,146.4
4th Quarter	2,085.9	1,881.3	2,314.8	655.7	1,073.6	1,321.5	3,222.0	4,467.1	975.6	1,143.6	1,056.5	882.2	3,525.2	4,998.5	1,694.2	1,652.7	3,483.7	1,944.8	2,547.2	2,362.7
2005 1st Quarter	2,128.5	1,934.6	2,419.9	657.5	1,073.6	1,364.8	3,322.0	4,682.9	972.8	1,183.5	1,059.2	889.1	3,525.2	4,933.2	1,680.5	1,667.4	3,685.6	1,999.0	2,536.8	2,456.3
2nd Quarter	2,082.4	1,854.9	2,425.1	666.6	1,073.6	1,382.1	3,613.9	5,101.8	972.5	1,208.1	1,060.9	894.1	3,525.2	4,514.3	1,651.5	1,781.1	3,408.1	1,927.8	2,536.0	2,637.3
3rd Quarter	2,052.1	1,750.0	2,451.4	671.4	1,080.3	1,409.3	3,901.5	6,200.4	973.4	1,268.2	1,076.9	895.9	3,525.2	4,509.3	1,665.3	1,859.1	3,148.8	1,837.6	2,624.0	3,105.9
4th Quarter	2,160.7	1,837.3	2,553.8	674.2	1,083.6	1,415.4	3,901.5	6,449.6	971.2	1,311.6	1,076.9	907.3	3,525.2	5,368.5	1,760.2	1,884.0	3,389.2	1,924.1	2,812.2	3,222.9
2006(b) 1st Quarter	2,260.3	1,899.2	2,705.6	676.1	1,083.6	1,425.7	3,901.5	7,172.6	973.4	1,369.7	1,105.3	927.6	3,525.2	6,180.2	1,797.8	1,983.6	3,627.0	1,983.1	3,016.5	3,539.2
2nd Quarter	2,283.0	1,835.0	2,703.1	677.3	1,085.3	1,308.6	4,575.7	7,466.6	974.0	1,453.8	1,175.3	931.9	3,525.2	6,647.8	1,841.2	2,135.3	3,447.8	1,926.4	3,309.4	3,665.9
3rd Quarter	2,356.9	1,904.5	2,711.1	678.9	1,086.2	1,251.9	5,167.7	7,694.1	988.9	1,533.3	1,324.7	943.0	3,525.2	6,333.5	1,858.6	2,295.0	3,544.3	1,988.2	3,421.8	3,769.0
4th Quarter	2,506.1	2,110.7	2,814.3	680.7	1,086.2	1,253.2	5,097.7	7,821.2	999.6	1,562.4	1,382.7	965.2	3,525.2	6,488.8	1,999.3	2,354.4	3,821.0	2,181.5	3,426.5	3,833.1
2005 January	2,134.9	1,929.9	2,422.4	655.7	1,073.6	1,358.7	3,322.0	4,771.0	973.7	1,164.7	1,059.5	886.2	3,525.2	5,111.9	1,719.0	1,660.7	3,636.6	1,991.8	2,587.1	2,492.8
February	2,118.1	1,935.4	2,417.4	655.7	1,073.6	1,358.7	3,322.0	4,723.6	972.3	1,192.9	1,059.5	887.2	3,525.2	4,697.6	1,653.6	1,654.7	3,714.9	2,000.8	2,476.1	2,472.7
March	2,132.4	1,938.4	2,420.0	661.0	1,073.6	1,377.1	3,322.0	4,554.0	972.3	1,192.9	1,058.7	893.8	3,525.2	4,990.1	1,669.0	1,686.8	3,705.2	2,004.3	2,547.2	2,403.2
April	2,084.4	1,892.9	2,422.1	664.0	1,073.6	1,379.0	3,322.0	4,549.2	972.3	1,192.9	1,058.7	894.1	3,525.2	4,626.4	1,657.7	1,698.4	3,503.2	1,960.3	2,475.1	2,401.9
May	2,060.8	1,859.8	2,423.1	664.7	1,073.6	1,379.2	3,618.1	4,634.5	972.3	1,206.0	1,058.7	894.1	3,525.2	4,168.4	1,594.6	1,833.1	3,376.6	1,930.9	2,460.0	2,438.5
June	2,101.9	1,812.0	2,430.1	671.2	1,073.6	1,388.1	3,901.5	6,121.7	973.0	1,225.4	1,065.4	894.1	3,525.2	4,748.2	1,702.3	1,811.8	3,344.4	1,892.3	2,673.0	3,071.5
July	2,017.9	1,727.8	2,409.9	671.2	1,073.6	1,409.3	3,901.5	6,133.5	974.6	1,265.9	1,076.9	894.1	3,525.2	4,162.4	1,628.3	1,857.4	3,081.8	1,814.1	2,549.9	3,077.0
August	2,036.9	1,719.2	2,462.8	671.2	1,083.6	1,409.3	3,901.5	6,225.0	974.3	1,265.9	1,076.9	896.5	3,525.2	4,612.1	1,668.2	1,840.4	3,097.5	1,813.0	2,638.4	3,116.8
September	2,101.4	1,803.0	2,481.6	671.9	1,083.6	1,409.3	3,901.5	6,242.6	971.2	1,272.8	1,076.9	897.1	3,525.2	4,753.5	1,699.3	1,879.5	3,267.2	1,885.9	2,683.6	3,123.8
October	2,117.7	1,783.7	2,474.5	671.9	1,083.6	1,411.8	3,901.5	6,330.8	971.2	1,309.7	1,076.9	897.1	3,525.2	5,331.1	1,710.0	1,879.1	3,316.3	1,874.9	2,794.5	3,167.6
November	2,154.2	1,833.6	2,514.2	675.4	1,083.6	1,411.8	3,901.5	6,384.1	971.2	1,309.0	1,076.9	911.9	3,525.2	5,335.8	1,745.5	1,907.8	3,364.5	1,919.7	2,802.4	3,194.9
December	2,210.1	1,894.7	2,672.6	675.4	1,083.6	1,422.8	3,901.5	6,633.9	971.2	1,316.1	1,076.9	912.8	3,525.2	5,438.5	1,825.0	1,865.2	3,486.9	1,977.7	2,839.7	3,306.4
2006(b) January	2,225.2	1,904.1	2,702.9	676.1	1,083.6	1,425.7	3,901.5	7,029.1	977.8	1,341.7	1,088.3	927.3	3,525.2	5,438.9	1,783.8	1,968.3	3,520.9	1,985.8	2,847.9	3,479.0
February	2,273.3	1,907.9	2,708.8	676.1	1,083.6	1,425.7	3,901.5	7,220.7	971.2	1,361.2	1,099.0	927.7	3,525.2	6,311.3	1,804.0	1,979.4	3,675.9	1,989.5	3,052.3	3,559.2
March	2,282.3	1,885.5	2,705.1	676.1	1,083.6	1,425.7	3,901.5	7,268.1	971.2	1,406.3	1,128.6	927.7	3,525.2	6,790.3	1,805.4	2,003.2	3,684.3	1,974.0	3,149.3	3,579.4
April	2,292.1	1,863.6	2,715.8	676.1	1,083.6	1,424.8	4,275.4	7,379.8	971.8	1,441.2	1,129.0	927.7	3,525.2	6,751.2	1,821.5	2,107.4	3,566.0	1,956.8	3,250.1	3,627.1
May	2,225.8	1,812.8	2,692.8	677.9	1,086.2	1,250.2	4,605.8	7,425.4	974.1	1,441.2	1,188.2	930.3	3,525.2	5,810.8	1,778.4	2,109.3	3,365.5	1,902.4	3,122.5	3,647.8
June	2,331.0	1,828.7	2,700.8	677.9	1,086.2	1,250.7	4,845.8	7,594.5	976.1	1,478.9	1,208.8	937.8	3,525.2	7,381.3	1,923.6	2,189.1	3,412.0	1,919.9	3,555.5	3,722.7
July	2,347.4	1,870.3	2,705.3	677.9	1,086.2	1,250.7	4,948.6	7,622.7	988.4	1,533.3	1,208.8	937.8	3,525.2	6,971.4	1,887.8	2,228.7	3,516.8	1,956.4	3,498.6	3,736.9
August	2,305.8	1,885.6	2,711.2	678.9	1,086.2	1,252.5	5,163.9	7,717.7	989.2	1,533.3	1,382.7	943.2	3,525.2	5,518.2	1,764.6	2,298.4	3,523.1	1,970.0	3,237.7	3,779.2
September	2,417.5	1,957.7	2,716.8	680.0	1,086.2	1,252.5	5,390.5	7,742.0	989.2	1,533.3	1,382.7	947.9	3,525.2	6,510.9	1,923.3	2,357.8	3,592.9	2,038.1	3,529.2	3,791.0
October	2,434.7	2,014.1	2,807.4	680.0	1,086.2	1,252.5	5,203.0	7,807.9	989.9	1,533.3	1,382.7	948.9	3,525.2	6,244.2	1,920.2	2,350.3	3,685.1	2,096.4	3,393.2	3,819.5
November	2,490.2	2,089.8	2,809.7	680.0	1,086.2	1,253.1	5,045.1	7,827.8	1,002.8	1,574.7	1,382.7	965.6	3,525.2	6,521.8	2,010.4	2,362.0	3,716.4	2,161.9	3,420.3	3,836.6
December	2,593.5	2,228.2	2,825.8	682.2	1,086.2	1,254.0	5,045.1	7,827.9	1,006.2	1,579.2	1,382.7	981.0	3,525.2	6,700.5	2,067.3	2,350.9	4,061.5	2,286.2	3,466.1	3,843.3
Percentage change 2006 over 2005 (b)	11.7	5.1	11.0	1.6	0.7	-6.0	27.2	34.4	1.2	19.1	16.7	5.1	0.0	32.7	10.9	21.9	5.9	5.1	25.4	29.6

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source: Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 48

Average Retail Prices of Selected Food items by Province (Rs./kg) 2005 – 2006

Item	Western Province				Central Province				North Central Province				North Western Province				Sabaragamuwa Province			
	2005		2006 (a)		2005		2006 (a)		2005		2006 (a)		2005		2006 (a)		2005		2006 (a)	
	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half
Samba Rice (Highest)	44.25	41.48	40.86	40.30	43.59	40.44	40.81	40.28	38.82	36.33	35.30	35.38	39.98	38.14	36.80	36.88	42.47	39.56	42.13	42.27
Kekulu-Red (Highest)	37.67	32.49	31.57	32.80	36.04	30.24	30.35	31.15	35.09	30.34	29.17	30.85	36.17	32.54	31.23	31.55	35.89	30.55	30.55	31.41
Dried Chillies (Ordinary)	132.00	127.82	149.38	208.20	137.18	129.74	150.02	204.10	125.65	125.62	140.75	203.41	136.55	133.54	152.07	206.64	146.83	136.22	150.23	202.63
Red Onions	64.29	70.24	69.79	71.71	61.44	65.25	69.08	68.06	60.63	57.33	62.89	64.31	61.09	62.91	64.52	68.53	58.40	62.35	61.66	65.46
B' Onions (Imported)	45.03	50.46	43.61	49.49	44.47	46.58	43.05	48.43	45.24	44.35	44.12	44.29	47.33	48.84	43.68	48.74	44.70	50.30	43.88	48.57
Potato (Local)	72.81	75.62	72.61	75.92	67.85	70.15	68.03	70.16	68.36	70.51	69.41	71.05	69.64	72.03	69.10	71.20	69.12	73.07	70.26	71.34
Beans	70.38	75.14	75.39	83.98	59.72	65.27	66.77	73.28	65.96	70.50	71.06	78.66	70.89	75.10	75.97	82.10	63.59	69.48	72.57	76.68
Pumpkin	29.97	32.74	33.78	36.93	24.82	27.06	29.20	33.59	23.82	26.12	26.65	31.13	27.05	29.04	29.87	34.05	24.84	26.70	28.32	32.18
Brinjals	48.23	47.89	49.32	56.44	40.42	37.09	38.00	47.04	37.73	35.87	35.69	45.31	43.33	42.00	43.32	50.24	37.98	34.85	38.52	44.23
Coconut (Large) - each	21.33	16.98	18.26	16.93	21.67	16.06	17.73	15.98	20.50	15.79	16.75	15.53	19.23	14.47	15.91	15.30	21.71	15.76	18.03	15.11
Fish - Balaya	211.00	216.48	233.53	258.91	215.71	227.46	243.43	257.32	199.60	216.75	235.59	248.01	202.82	209.37	233.05	243.67	194.69	207.27	220.49	243.70
Fish - Kelawalla (Tuna)	272.42	293.64	313.47	344.41	264.27	278.24	299.23	332.60	245.58	265.17	292.21	324.07	246.52	259.74	289.19	308.91	238.97	252.95	278.77	299.19
Fish - Hurulla (Triencheal)	143.18	151.18	160.08	179.54	149.67	158.59	170.66	188.39	131.91	140.37	148.48	156.03	128.60	134.63	145.55	160.81	124.79	143.32	157.03	176.96
Dried Fish - Sprats	228.42	226.93	212.52	211.25	218.75	221.36	219.86	218.68	209.55	203.84	209.01	214.07	225.49	220.82	212.18	215.16	218.58	218.88	210.73	215.16
Chicken	222.98	206.38	211.60	229.49	227.17	214.73	215.29	228.06	209.63	197.14	200.91	222.24	225.38	221.58	215.84	231.65	213.53	214.44	211.84	222.26
Eggs (Medium) - each	7.18	6.51	5.97	6.84	7.33	7.20	6.69	7.24	7.25	7.03	6.45	7.13	7.11	6.84	6.19	6.88	7.54	7.21	6.62	7.13
Dried Fish - (Katta)	396.70	397.17	427.78	488.27	366.32	363.21	387.83	450.67	324.15	341.70	378.47	427.74	338.27	360.16	385.09	435.87	338.59	374.71	401.02	446.19
Milk Powder (Local) 400g	139.87	153.92	154.33	153.93	140.32	151.32	154.63	153.85	140.03	149.92	153.52	154.00	140.03	150.62	154.20	153.96	139.98	149.48	154.74	153.81

Item	Uva Province				Southern Province				Northern Province				Eastern Province				All Island			
	2005		2006 (a)		2005		2006 (a)		2005		2006 (a)		2005		2006 (a)		2005		2006 (a)	
	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half
Samba Rice (Highest)	43.58	41.05	43.42	44.81	44.96	41.19	43.33	41.16	44.11	40.77	42.89	59.42	44.91	44.79	42.48	42.40	43.09	40.45	40.88	41.49
Kekulu-Red (Highest)	31.96	27.07	27.50	28.15	32.87	27.35	27.07	27.58	34.53	31.01	30.76	58.16	34.95	30.23	29.18	30.08	35.28	30.37	29.84	32.59
Dried Chillies (Ord.)	135.08	131.98	148.97	194.87	130.10	124.04	145.52	205.13	129.55	122.70	137.99	263.01	140.85	131.34	148.96	198.32	133.97	128.72	147.55	208.36
Red Onions	63.88	63.56	71.17	68.38	58.88	61.31	67.04	65.80	55.53	56.24	55.78	52.63	65.27	60.33	66.19	68.44	61.31	62.99	66.11	66.86
B' Onions (Imported)	44.65	47.11	43.11	47.88	41.87	46.56	40.24	47.11	56.35	56.14	55.98	54.93	43.62	48.55	49.09	48.98	45.19	48.63	44.47	48.47
Potato (Local)	69.70	71.48	70.03	71.43	69.72	71.37	69.24	71.99	73.40	80.23	74.76	100.09	71.41	75.11	72.69	75.95	70.29	73.01	70.55	73.71
Beans	60.72	64.92	66.51	73.59	68.07	70.14	74.91	79.77	69.97	79.44	72.78	76.31	68.99	73.21	75.23	81.93	67.02	71.77	72.83	79.46
Pumpkin	25.50	25.85	27.75	30.47	25.98	30.14	32.16	36.54	27.38	30.99	29.89	42.45	26.15	29.14	30.09	33.61	26.55	29.14	30.35	34.81
Brinjals	40.79	35.22	34.45	45.70	39.29	37.27	40.19	49.82	51.53	46.91	49.54	93.77	50.26	43.08	45.16	50.65	43.44	40.68	42.36	53.13
Coconut (Large) - each	21.40	16.56	18.53	16.73	21.67	17.60	20.33	16.80	18.50	18.30	19.86	34.83	22.15	18.63	19.04	17.51	20.96	16.73	18.30	17.82
Fish - Balaya	208.89	218.07	237.49	255.77	216.71	203.68	221.04	237.33	184.38	162.50	n.a.	n.a.	205.72	215.30	221.15	224.16	207.94	213.75	231.12	247.54
Fish - Kelawalla (Tuna)	251.93	269.12	309.73	335.57	267.08	267.06	285.34	315.01	n.a.	137.50	n.a.	250.00	246.57	255.16	263.09	280.57	257.63	269.84	294.31	321.99
Fish - Hurulla (Triencheal)	141.00	142.76	157.20	172.86	124.79	126.89	142.90	162.72	115.68	127.97	139.47	163.00	136.18	147.92	156.68	175.12	134.90	143.11	155.24	172.33
Dried Fish - Sprats	221.14	216.68	212.51	216.02	219.01	215.53	209.56	230.96	220.10	215.93	342.27	221.33	214.54	212.40	219.09	221.74	218.28	212.34	212.44	221.44
Chicken	224.21	218.62	223.51	236.16	212.99	207.80	200.80	218.55	226.51	222.40	237.64	317.07	234.23	245.62	228.82	237.84	221.27	214.74	214.45	234.10
Eggs (Medium) - each	7.63	7.48	6.95	7.51	7.56	7.11	6.56	7.22	8.01	7.84	7.53	13.01	7.56	7.71	7.18	7.35	7.41	7.11	6.58	7.57
Dried Fish - (Katta)	385.81	379.57	408.34	443.48	345.43	362.63	368.78	432.03	310.16	331.68	316.99	521.46	330.43	328.61	347.83	407.64	354.93	365.59	389.47	451.94
Milk Powder (Local) 400g	140.26	153.86	154.72	153.96	139.52	148.94	153.92	153.95	141.03	148.92	157.56	195.79	140.92	151.34	155.31	154.65	140.12	151.15	154.60	156.97

(a) Provisional.

Source : Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 49

Wholesale Prices of Selected Commodities

Rupees

Item	Unit	Average Wholesale Price					Item	Unit	Average Wholesale Price				
		2002	2003	2004	2005	2006 (a)			2002	2003	2004	2005	2006 (a)
1. Food							6. Petroleum Products						
Imported Rice	1 MT	18,757	24,733	24,662	31,499	47,481	Petrol	1 Gallon	226	239	283	342	408
Paddy Open Market	1 Bushel	295	271	349	316	294	Auto Diesel	1 Gallon	129	136	160	213	264
Wheat Grain	1 MT	12,116	14,109	18,629	16,513	17,279	Kerosene	1 Gallon	93	110	117	130	185
Wheat Flour	1 MT	20,321	24,000	24,000	26,285	30,649	7. Non-Metallic Products						
Eggs	100	415	443	470	614	666	Cement	50 kg	371	389	419	502	576
Fish (average of 5 varieties) (b)	1 kg	120	132	139	155	186	Asbestos-Sheet - Corrugated	1 Sheet (96" X 53")	667	667	675	704	768
Potatoes	1 kg	44	47	49	54	53	Asbestos-Sheet - Flat	1 Sheet	219	217	218	230	249
Non-Seasonal Vegetables (average of 3 varieties) (b)	1 kg	22	22	23	27	30	8. Metal Products						
Seasonal Vegetables (average of 3 varieties) (b)	1 kg	15	14	14	18	19	Tor-Steel	1 MT	37,991	49,198	56,155	57,288	58,588
Coconuts	100	1,080	899	963	1,274	1,055	Wire Nails	50 kg	1,971	2,451	2,733	2,681	1,578
Coconut Oil	1 MT	82,796	68,483	85,092	96,544	98,319	Mammoties	Each	395	488	525	550	702
Dried Chillies	1 kg	108	121	121	103	129	9. Transport Equipment						
Mustard	1 kg	87	80	84	92	95	Bicycles	Each	4,502	4,952	5,683	6,497	6,250
Red Onions	1 kg	40	34	35	40	44	Bicycle Tyres	Each	200	205	223	243	282
High Grown Tea	1 kg	137	141	173	172	203	Lorry Tyres (8.25 X 20)	Each	7,500	7,828	8,519	9,726	11,655
Mid Grown Tea	1 kg	126	127	159	163	174	Automotive Batteries	Each	2,300	2,313	2,313	2,557	2,080
Low Grown Tea	1 kg	164	161	190	199	204	10. Electrical Appliances & Supplies						
Sugar	1 MT	22,833	21,896	25,482	31,637	44,211	Insulated Wires	100 Mtrs.	411	365	365	399	681
2. Alcoholic Drinks							Bulbs 40 W	Each	21	22	21	21	21
Toddy	1 Bottle	10	11	12	13	14	Switches	1 Doz.	804	804	804	804	894
Beer	1 Bottle	44	41	47	55	61	Wall Plug Sockets	1 Doz.	240	240	240	240	290
Arrack Special	1 Bottle	230	236	262	298	331	Ceiling Fans	Each	2,880	2,999	3,202	3,788	3,780
Arrack Coconut	1 Bottle	265	270	292	334	362	11. Machinery						
3. Textiles and Footwear							Water Pumps (Domestic)	Each	12,211	11,961	12,568	13,881	16,639
Dress Materials	1 Metre	40	40	40	42	43	Water Pumps (Agricultural)	Each	36,472	40,407	43,119	44,077	44,085
Shoes	Pair	708	732	849	903	1,037	Water Pumps (Industrial)	Each	21,628	21,617	22,499	22,749	26,782
4. Paper Products							12. Fuel and Light						
Wood Pulp	1 MT	40,380	40,380	40,380	40,380	40,380	Electricity (Unit range 0-30)	1 Unit	3	3	3	3	3
Printing Paper	1 MT	70,200	70,200	67,304	67,304	67,304	Candles	1,000	1,183	1,100	1,100	1,100	1,100
Box Board	100 Sheets	1,036	1,036	993	1,018	1,063	13. Miscellaneous						
5. Chemicals and Chemical Products							Rubber (RSS - 1)	1 kg	69	103	127	141	202
Urea	1 MT	8,106	15,631	12,753	10,757	8,333	Cinnamon Quills	1 kg	394	392	412	461	554
Sulphate of Ammonia	1 MT	14,029	15,526	18,818	22,000	22,000							
Triple Super Phosphate	1 MT	18,878	22,500	26,277	31,451	14,667							
Toilet Soap	288 Tablets	4,364	5,236	5,236	5,543	5,760							
Washing Soap	288 Tablets	3,951	4,108	4,254	5,008	5,300							
Talcum Powder	1 Doz.	479	538	535	538	538							

(a) Provisional
(b) Geometric Mean

Source: Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 50

Wage Rate Indices

December 1978 = 100

Period	Workers in Wages Boards Trades (a)								Government Employees (b)								
	Workers in Agriculture (c)		Workers in Industry & Commerce (d)		Workers in Services (e)		Workers in Wages Boards Trades (f)		All Non-Executive Officers		All Minor Employees		All Central Government Employees (g)		Government School Teachers		
	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	
2002	1,269.6	95.6	986.5	74.4	678.0	51.1	1,126.5	84.9	1,410.3	106.3	1,636.7	123.4	1,525.0	115.0	1,180.1	89.0	
2003	1,382.2	98.0	1,009.4	71.6	678.0	48.1	1,205.2	85.4	1,410.3	100.0	1,636.7	116.0	1,525.0	108.1	1,180.1	83.7	
2004	1,397.7	92.2	1,044.1	68.9	751.0	49.5	1,233.0	81.3	1,709.0	112.5	2,039.5	134.3	1,872.1	123.3	1,428.4	94.1	
2005	1,527.4	90.2	1,078.4	63.7	779.7	46.0	1,329.7	81.3	2,178.4	128.6	2,672.4	157.8	2,417.5	142.7	1,818.6	107.4	
2006(h)	1,567.1	81.6	1084.8	56.5	779.7	40.6	1,357.2	70.7	2,853.8	148.5	3,474.1	180.8	3,155.6	164.2	2,304.2	119.9	
2004	1st Quarter	1,395.8	96.7	1,035.9	71.8	678.0	47.0	1,219.1	84.5	1,666.3	115.5	1,982.0	137.3	1,822.5	126.3	1,392.9	96.5
	2nd Quarter	1,397.7	93.5	1,042.5	69.7	771.4	51.6	1,235.9	82.6	1,666.3	111.4	1,982.0	132.5	1,822.5	121.9	1,392.9	93.1
	3rd Quarter	1,398.7	91.3	1,045.8	68.3	774.7	50.6	1,237.7	80.8	1,666.3	108.8	1,982.0	129.4	1,822.5	119.0	1,392.9	90.9
	4th Quarter	1,398.7	87.4	1,052.0	65.7	779.7	48.7	1,239.7	77.5	1,837.0	114.4	2,212.1	137.8	2,020.9	125.9	1,534.8	95.6
2005	1st Quarter	1,490.4	89.6	1,059.3	63.7	779.7	46.9	1,301.7	78.2	2,178.4	130.9	2,672.4	160.6	2,417.5	145.3	1,818.6	109.3
	2nd Quarter	1,536.2	91.9	1,084.8	64.9	779.7	46.7	1,336.7	80.0	2,178.4	130.3	2,672.4	159.9	2,417.5	144.6	1,818.6	108.8
	3rd Quarter	1,538.8	90.7	1,084.8	64.0	779.7	46.0	1,338.4	78.9	2,178.4	128.4	2,672.4	157.5	2,417.5	142.5	1,818.6	107.2
	4th Quarter	1,544.0	88.4	1,084.8	62.1	779.7	44.6	1,341.9	76.8	2,178.4	124.7	2,672.4	153.0	2,417.5	138.4	1,818.6	104.1
2006(h)	1st Quarter	1,544.1	86.6	1,084.8	60.8	779.7	43.7	1,341.9	75.3	2,815.4	157.9	3,422.3	191.9	3,111.0	174.5	2,272.3	127.4
	2nd Quarter	1,574.6	83.2	1,084.8	57.3	779.7	41.2	1,362.1	72.0	2,815.4	148.8	3,422.3	180.8	3,111.0	164.4	2,272.3	120.1
	3rd Quarter	1,574.8	80.6	1,084.8	55.5	779.7	39.9	1,362.3	69.7	2,892.2	148.1	3,525.9	180.5	3,200.2	163.8	2,336.1	119.6
	4th Quarter	1,574.9	75.9	1,084.8	52.3	779.7	37.6	1,362.3	65.7	2,892.2	139.5	3,525.9	170.0	3,200.2	154.3	2,336.1	112.7
2005	January	1,398.9	84.0	1,058.6	63.5	779.7	46.8	1,241.0	74.5	2,178.4	130.8	2,672.4	160.4	2,417.5	145.1	1,818.6	109.2
	February	1,536.2	91.8	1,058.6	63.3	779.7	46.6	1,331.9	79.6	2,178.4	130.2	2,672.4	159.7	2,417.5	144.5	1,818.6	108.7
	March	1,536.2	92.9	1,060.6	64.2	779.7	47.2	1,332.3	80.6	2,178.4	131.8	2,672.4	161.6	2,417.5	146.2	1,818.6	110.0
	April	1,536.2	92.9	1,084.8	65.6	779.7	47.1	1,336.7	80.8	2,178.4	131.7	2,672.4	161.6	2,417.5	146.1	1,818.6	109.9
	May	1,536.2	91.4	1,084.8	64.6	779.7	46.4	1,336.7	79.5	2,178.4	129.6	2,672.4	159.0	2,417.5	143.9	1,818.6	108.2
	June	1,536.2	91.5	1,084.8	64.6	779.7	46.4	1,336.7	79.6	2,178.4	129.7	2,672.4	159.1	2,417.5	143.9	1,818.6	108.3
	July	1,536.2	90.3	1,084.8	63.7	779.7	45.8	1,336.7	78.5	2,178.4	128.0	2,672.4	157.0	2,417.5	142.0	1,818.6	106.8
	August	1,536.3	91.2	1,084.8	64.4	779.7	46.3	1,336.7	79.3	2,178.4	129.3	2,672.4	158.6	2,417.5	143.5	1,818.6	107.9
	Septem	1,544.0	90.7	1,084.8	63.7	779.7	45.8	1,341.8	78.8	2,178.4	128.0	2,672.4	157.0	2,417.5	142.1	1,818.6	106.9
	October	1,544.0	90.5	1,084.8	63.6	779.7	45.7	1,341.8	78.7	2,178.4	127.7	2,672.4	156.7	2,417.5	141.7	1,818.6	106.6
	November	1,544.0	88.5	1,084.8	62.2	779.7	44.7	1,341.9	77.0	2,178.4	124.9	2,672.4	153.3	2,417.5	138.6	1,818.6	104.3
	December	1,544.0	86.2	1,084.8	60.6	779.7	43.5	1,341.9	74.9	2,178.4	121.6	2,672.4	149.2	2,417.5	135.0	1,818.6	101.5
2006(h)	January	1,544.1	85.9	1,084.8	60.3	779.7	43.4	1,341.9	74.6	2,815.4	156.5	3,422.3	190.3	3,111.0	173.0	2,272.3	126.3
	February	1,544.1	86.1	1,084.8	60.5	779.7	43.5	1,341.9	74.8	2,815.4	157.0	3,422.3	190.9	3,111.0	173.5	2,272.3	126.7
	March	1,544.1	87.8	1,084.8	61.7	779.7	44.3	1,341.9	76.3	2,815.4	160.1	3,422.3	194.6	3,111.0	176.9	2,272.3	129.2
	April	1,574.5	87.2	1,084.8	60.1	779.7	43.2	1,362.1	75.4	2,815.4	155.9	3,422.3	189.5	3,111.0	172.3	2,272.3	125.8
	May	1,574.6	82.8	1,084.8	57.0	779.7	41.0	1,362.1	71.6	2,815.4	148.0	3,422.3	179.9	3,111.0	163.5	2,272.3	119.4
	June	1,574.7	79.7	1,084.8	54.9	779.7	39.4	1,362.2	68.9	2,815.4	142.4	3,422.3	173.1	3,111.0	157.4	2,272.3	114.9
	July	1,574.9	80.7	1,084.8	55.6	779.7	39.9	1,362.3	69.8	2,892.2	148.1	3,525.9	180.6	3,200.2	163.9	2,336.1	119.6
	August	1,574.8	81.0	1,084.8	55.8	779.7	40.1	1,362.3	70.1	2,892.2	148.8	3,525.9	181.5	3,200.2	164.7	2,336.1	120.2
	September	1,574.8	80.2	1,084.8	55.2	779.7	39.7	1,362.3	69.4	2,892.2	147.3	3,525.9	179.5	3,200.2	162.9	2,336.1	118.9
	October	1,574.8	78.7	1,084.8	54.2	779.7	39.0	1,362.3	68.1	2,892.2	144.6	3,525.9	176.3	3,200.2	160.0	2,336.1	116.8
	November	1,574.9	75.4	1,084.8	51.9	779.7	37.3	1,362.3	65.2	2,892.2	138.5	3,525.9	168.8	3,200.2	153.2	2,336.1	111.8
	December	1,575.0	73.7	1,155.1	54.1	779.7	36.5	1,375.3	64.4	2,892.2	135.3	3,525.9	165.0	3,200.2	149.7	2,336.1	109.3

- (a) The Index numbers are calculated on fixed weights based on the numbers employed as at 31 December 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards.
- (b) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1 January 1986. The wage rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.
- (c) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms, and pepper growing trades only.
- (d) Including baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre

and tube manufacturing, coir mattresses and bristle fibre export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

- (e) This includes cinema, motor transport and nursing home trades only.
- (f) Combined index for workers in agriculture, in industry & commerce and in services.
- (g) A combined index for Non-Executive Officers and Minor Employees.
- (h) Provisional
- NWRI = Nominal Wage Rate Index RWRI = Real Wage Rate Index

Sources : Department of Labour
Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 51

Daily Wages in the Agriculture Sector^(a)

Rupees

Period (b)		Tea (c)		Rubber (d)		Coconut (e)		Paddy (f)	
		Male	Female	Male	Female	Male	Female	Male	Female
2004	Average	304	218	304	229	361	231	333	255
2005	“	300	217	305	230	378	220	343	256
2006(g)	“	333	234	335	249	411	249	375	289
2005	1st Quarter	295	224	300	229	371	227	330	247
	2nd Quarter	292	209	302	218	373	210	333	246
	3rd Quarter	305	216	305	236	383	220	353	263
	4th Quarter	308	218	314	235	386	224	353	267
2006(g)	1st Quarter	317	221	315	238	394	232	357	267
	2nd Quarter	324	230	332	251	400	244	363	284
	3rd Quarter	342	241	343	257	423	265	381	293
	4th Quarter	348	244	348	250	428	255	398	311
2004	January	296	204	295	211	356	230	313	232
	February	300	212	296	231	357	218	322	257
	March	300	207	301	220	355	220	328	252
	April	285	206	293	240	359	229	329	247
	May	307	211	305	236	350	231	330	248
	June	297	214	311	221	355	240	321	253
	July	303	216	295	227	361	228	324	256
	August	307	226	306	235	368	229	340	249
	September	304	226	295	228	352	235	337	266
	October	304	233	306	240	364	242	342	267
	November	323	232	313	218	376	239	351	269
	December	322	227	335	238	377	231	353	266
2005	January	287	222	303	237	364	231	323	244
	February	301	231	307	237	373	231	336	246
	March	298	220	290	213	376	220	333	251
	April	291	208	296	214	367	199	333	244
	May	298	214	306	219	378	208	335	250
	June	286	207	304	221	373	222	332	244
	July	302	215	307	233	372	222	345	254
	August	309	217	294	238	387	219	356	271
	September	303	216	315	236	392	220	359	266
	October	311	219	314	241	383	218	354	262
	November	314	221	319	245	389	225	355	269
	December	300	215	307	221	387	229	351	271
2006(g)	January	310	221	319	227	392	230	357	252
	February	316	217	306	245	393	239	361	266
	March	325	225	321	242	398	228	354	284
	April	320	221	321	255	393	249	352	277
	May	332	236	348	270	406	246	364	283
	June	320	232	328	228	401	238	374	293
	July	337	240	344	252	419	258	373	284
	August	338	240	341	262	427	272	386	303
	September	350	244	344	257	424	265	384	292
	October	347	242	347	244	416	244	392	290
	November	346	248	341	264	434	254	398	324
	December	350	243	356	244	435	267	404	319

Source : Central Bank of Sri Lanka

- (a) Wage information were based on monthly wages from 93 centres. These wages represent payment in cash without meals.
- (b) Annual and quarterly figures are averages of monthly figures
- (c) Up to December 2004, Monthly figures are the average of daily wages for twelve activities. From January 2005 onwards, the daily wages cover twelve activities under eight categories following the restructuring of data collection schedules.
- (d) Up to December 2004, Monthly figures are the average of daily wages for thirteen activities. From January 2005 onwards, the daily wages cover thirteen activities under eight categories following the restructuring of data collection schedules.
- (e) Up to December 2004, Monthly figures are the average of daily wages for ten activities. From January 2005 onwards, the daily wages cover ten activities under seven categories following the restructuring of data collection schedules.
- (f) Up to December 2004, Monthly figures are the average of daily wages for fourteen activities. From January 2005 onwards, the daily wages cover fourteen activities under eight categories following the restructuring of data collection schedules.
- (g) Provisional

PRICES, WAGES AND EMPLOYMENT

TABLE 52

Daily Wages in the Construction Sector^(a)

Rupees

Period(b)		Masonry				Carpentry			
		Daily Basis		Contract Basis		Daily Basis		Contract Basis	
		Master Mason	Skilled and Unskilled Helper(c)	Master Mason	Skilled and Unskilled Helper(c)	Master Carpenter	Skilled and Unskilled Helper(c)	Master Carpenter	Skilled and Unskilled Helper(c)
2004	Average	500	347	537	370	506	349	544	373
2005	"	537	353	605	389	542	353	608	391
2006(d)	"	608	394	680	427	616	398	682	432
2005	1st Quarter	512	343	587	381	519	342	592	385
	2nd Quarter	525	345	595	384	529	343	598	381
	3rd Quarter	549	360	619	396	554	361	624	397
	4th Quarter	561	363	619	397	568	366	621	398
2006(d)	1st Quarter	582	374	649	409	590	379	652	412
	2nd Quarter	600	389	668	424	606	392	672	430
	3rd Quarter	618	404	689	434	624	406	688	439
	4th Quarter	632	410	714	443	642	414	716	447
2004	January	476	332	511	354	479	336	512	363
	February	473	333	510	353	480	335	517	359
	March	482	336	521	358	486	336	527	357
	April	487	338	525	362	489	338	525	359
	May	489	340	523	365	494	343	530	367
	June	492	344	530	359	499	345	544	362
	July	500	344	540	365	503	343	548	364
	August	506	348	541	372	511	349	546	375
	September	519	353	555	379	534	361	570	384
	October	519	361	551	386	532	363	559	388
	November	532	373	569	397	540	371	579	398
	December	525	364	566	392	528	367	571	395
2005	January	509	340	585	375	512	338	591	382
	February	514	347	580	380	520	345	583	383
	March	514	343	596	387	523	343	601	391
	April	521	345	590	384	523	341	588	378
	May	523	343	597	386	528	342	599	384
	June	530	348	596	382	537	344	605	383
	July	540	352	622	390	546	356	624	395
	August	556	365	618	398	560	363	619	395
	September	552	364	618	400	557	364	628	402
	October	559	361	616	391	562	360	617	391
	November	563	365	628	403	572	370	627	406
	December	561	363	612	398	569	367	618	398
2006(d)	January	573	364	630	395	583	369	634	399
	February	584	376	651	409	591	379	654	413
	March	587	383	667	422	595	387	667	423
	April	596	386	661	420	604	387	664	427
	May	595	385	664	422	600	391	673	430
	June	611	397	679	431	614	397	679	434
	July	611	403	681	434	617	402	678	436
	August	624	403	698	435	631	405	694	438
	September	620	405	688	433	625	410	693	442
	October	625	403	704	438	637	411	711	446
	November	634	413	715	445	642	413	713	444
	December	636	415	724	446	647	419	725	451

Source : Central Bank of Sri Lanka

(a) Wage information were based on monthly wages from 93 centres. These wages represent payment in cash without meals.

(b) Annual and quarterly figures are averages of monthly figures.

(c) Monthly figures are averages of daily wages for skilled and unskilled male workers.

(d) Provisional

PRICES, WAGES AND EMPLOYMENT

TABLE 53

Average Daily Wages of Informal Sector by Province 2005 - 2006^(a)

Rupees

Sector	Western Province		Central Province		North Central Province		North Western Province		Sabaragamuwa Province	
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
1. Agriculture Sector										
Tea – Male	319	366	298	326	-	-	-	-	272	310
Female	266	303	194	204	-	-	-	-	211	230
Rubber – Male	323	372	231	232	-	-	-	-	297	317
Female	242	287	233	227	-	-	-	-	224	230
Coconut (b) – Male	398	445	376	405	433	388	366	398	361	365
Paddy – Male	358	423	316	344	347	395	320	360	317	324
Female	260	332	203	208	275	327	225	239	266	244
2. Construction Sector (b)										
Carpentry										
Master Carpenter – Male	589	662	520	600	547	584	529	570	514	593
Skilled and Unskilled Helper – Male	383	441	327	364	348	378	350	387	317	358
Masonry										
Master Mason – Male	578	647	519	585	555	605	527	567	502	587
Skilled and Unskilled Helper – Male	384	434	328	363	356	392	352	385	317	357

Sector	Uva Province		Southern Province		Northern Province		Eastern Province		All Island (c)	
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
1. Agriculture Sector										
Tea – Male	313	345	313	343	-	-	-	-	300	333
Female	225	243	212	225	-	-	-	-	217	234
Rubber – Male	-	-	304	308	-	-	-	-	305	335
Female	-	-	237	248	-	-	-	-	230	249
Coconut (b) – Male	-	-	378	418	456	490	358	-	378	411
Paddy – Male	310	356	386	402	444	479	394	430	343	375
Female	240	265	303	343	303	342	270	319	256	289
2. Construction Sector (b)										
Carpentry										
Master Carpenter – Male	513	606	544	638	627	728	621	722	542	616
Skilled and Unskilled Helper – Male	322	369	376	427	461	523	426	502	353	398
Masonry										
Master Mason – Male	509	603	527	616	636	728	630	742	537	608
Skilled and Unskilled Helper – Male	323	369	368	411	465	530	375	427	353	394

(a) These wages represent payment in cash without meals.

(b) Female participation is minimal in the Coconut and Construction sectors.

(c) All Island average may not be the average of provincial data due to round-off effect.

Source : Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 54

Demography

Item	1997	1998(a)	1999(a)	2000(a)	2001(b)	2002(a)	2003(a)	2004(a)	2005(a)	2006 (a)
Mid-Year Population, '000 (c)	18,568	18,774	19,043	19,359	18,732	19,007	19,252	19,462	19,668	19,886
0 - 14 Years	6,537	6,609	6,705	6,815	4,631	5,062	5,125	5,185	5,240	5,297
15 - 54 Years	10,274	10,390	10,538	10,714	11,493	11,410	11,556	11,678	11,801	11,933
55 Years and Over	1,757	1,775	1,800	1,830	2,608	2,535	2,571	2,599	2,627	2,656
Mid-Year Population, '000 (d)	17,702	17,935	18,208	18,467	18,732	19,007	19,252	19,462	19,668	19,886
Growth of Mid-Year Population, % (e)	1.2	1.3	1.5	1.4	1.4	1.5	1.3	1.1	1.1	1.1
Growth of Population, %	1.2	1.3	1.4	1.3	1.2	1.2	1.2	1.2	1.0	n.a
Crude Birth Rate, per 1,000	18.8	18.2	18.1	18.4	18.9	19.1	18.9	18.5	18.1	n.a
Crude Death Rate, per 1,000	6.4	6.2	6.3	6.1	5.9	5.8	5.9	5.8	6.5	n.a
Rate of Natural Increase, per 1,000	12.4	12.0	11.8	12.3	13.0	13.3	12.8	12.7	11.6	n.a
Net Migration Rate, per 1,000	0.2	1.1	2.9	1.5	-0.9	-0.9	-1.3	-1.2	-1.5	n.a
Infant Mortality Rate, per 1,000 Live Births	15.9	14.1	13.4	13.3	12.2	11.2	11.1	n.a	n.a	n.a
Density of Population, Persons per Sq. Km (d)	282	286	290	295	299	304	307	310	314	317

(a) Provisional data.

(b) Based on Census of Population and Housing - 2001.

(c) Historical estimates of mid-year population from the Registrar General's Department.

(d) Provisional estimates upto 2000 from DCS, on the basis of the Census of Population and Housing - 2001.

(e) Calculated by the Central Bank using mid-year population estimates received from DCS.

Sources : Registrar General's Department
Department of Census and Statistics

PRICES, WAGES AND EMPLOYMENT

TABLE 55

Population by District

'000 Persons											
District	1981(a)	1997(b)	1998(b)	1999(b)	2000(b)	2001(c)	2002(b)	2003(b)	2004(b)	2005(b)	2006(b)(d)
Colombo	1699	2,164	2,199	2,234	2,273	2,234	2,266	2,305	2,342	2,382	2,421
Gampaha	1391	1,608	1,621	1,637	1,655	2,066	2,077	2,089	2,099	2,111	2,125
Kalutara	830	997	1,008	1,018	1,031	1,061	1,069	1,077	1,085	1,094	1,102
Galle	815	1,019	1,030	1,043	1,057	991	1,000	1,011	1,020	1,030	1,040
Matara	644	842	852	863	875	761	770	780	788	795	804
Hambantota	424	554	558	563	568	525	529	533	538	542	547
Badulla	641	770	780	800	826	775	787	801	813	825	837
Moneragala	274	384	389	394	399	396	401	405	410	415	420
Kandy	1048	1,340	1,359	1,389	1,426	1,273	1,288	1,307	1,325	1,343	1,361
Matale	357	451	457	465	474	442	448	453	459	466	471
Nuwara Eliya	604	561	568	584	607	700	707	714	722	729	735
Kegalle	685	778	784	791	800	780	784	789	791	794	797
Ratnapura	797	1,006	1,017	1,033	1,053	1,008	1,020	1,036	1,049	1,060	1,073
Kurunegala	1212	1,528	1,541	1,553	1,568	1,452	1,461	1,475	1,486	1,498	1,511
Puttalam	493	655	664	674	685	705	713	721	728	737	745
Anuradhapura	588	783	793	803	814	747	754	764	773	782	791
Polonnaruwa	262	347	351	355	360	359	363	368	372	377	382
Ampara	389	540	550	558	565	589	596	605	613	618	627
Batticaloa	330	471	480	490	499	486	522(f)	536	544	549	556
Trincomalee	256	343	349	356	363	340	358(f)	377	383	388	395
Jaffna (e)	739	916	921	928	937	491	532(f)	589	596	603	595
Kilinochchi (e)	92	119	120	122	125	127	154(f)	140	143	145	142
Mannar	106	144	146	148	150	152	98(f)	97	97	99	100
Mullaitivu	77	106	109	112	116	122	164(f)	141	144	141	145
Vavuniya	95	126	128	130	133	150	146(f)	139	142	145	164
Total	14,847	18,552	18,774	19,043	19,359	18,732	19,007	19,252	19,462	19,668	19,886

(a) Based on Census of Population and Housing - 1981.

Source : Registrar General's Department

(b) Historical inter-censal series of population estimates. The series breaks at year 2000, after which a new series begins with population statistics from the Census of Population and Housing - 2001.

(c) Based on Census of Population and Housing - 2001 conducted after a period of 20 years since the last census was conducted in 1981.

(d) Provisional.

(e) Although in the 1981 census, Jaffna and Killinochchi comprised one district, the disaggregated population data for the two districts have been provided for 1981 as well, to be consistent within the present district structure.

(f) Statistics for 2002 were obtained by the Registrar General's Department from the GA of the district. Estimates for other districts were calculated by projecting the Census - 2001 figures using natural increase in population and net migration statistics in 2002 for each district.

PRICES, WAGES AND EMPLOYMENT

TABLE 56

Labour Force Participation Rate^(a)

Fourth Quarter										
Category	1997	1998	1999	2000	2001	2002	2003(b)	2004(c)	2005(c)(d)	2006(e)(f)
By Age Group										
10 - 14 Years	1.2	3.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
15 - 19 Years	27.0	29.3	29.9	25.6	21.8	25.3	24.7	23.2	21.4	23.1
20 - 24 Years	68.5	71.0	68.6	64.3	67.1	66.6	65.5	64.4	62.3	64.4
25 - 29 Years	69.1	70.9	69.4	71.4	70.6	67.5	68.7	68.6	68.0	69.4
30 - 34 Years	68.9	72.6	72.9	71.5						
35 - 39 Years	67.3	72.8	70.6	70.4						
40 - 44 Years	73.2	75.6	70.9	71.5						
45 - 49 Years	65.9	74.3	67.7	70.5						
50 - 54 Years	62.8	61.9	65.9	62.4	51.9	54.1	52.2	52.9	51.3	55.2
55 - 59 Years	49.1	49.8	50.8	53.0						
60 Years & above	24.7	29.1	23.4	24.3						
By Sex										
Male	64.8	67.7	67.5	66.7	66.0	68.5	68.0	67.0	67.1	68.0
Female	32.3	35.5	33.6	32.5	32.4	33.9	32.0	31.7	30.9	35.0
By Sector										
Urban	43.9	44.7	45.4	44.7	43.2	46.4	46.0	43.8	45.5	45.1
Rural	49.2	53.0	51.1	50.0	50.0	51.2	50.2	49.8	48.7	51.5
All	48.4	51.4	50.2	49.2	49.0	50.6	49.6	48.8	48.3	50.7
Labour Force, '000										
	6,236	6,621	6,758	6,709	6,858	7,219	7,835	8,162	8,141	7,602

(a) Labour force as a percentage of household population aged 10 years and above.

Source : Department of Census and Statistics

(b) Upto 4th Quarter 2002, data exclude both Northern and Eastern Provinces. Commencing from 1st Quarter 2003, Eastern Province was included and only the Northern Province was excluded from the survey.

(c) Data include all districts.

(d) QLFS was conducted as a one-off survey in August 2005

(e) Data exclude both Northern and Eastern provinces.

(f) 3rd Quarter data

PRICES, WAGES AND EMPLOYMENT

TABLE 57

Status of Employment						Per cent
Period	Public Sector Employees	Private Sector Employees	Employers	Self-Employed	Unpaid Family Workers	Total
1997	15.1	44.3	2.3	28.8	9.4	100
1998	14.5	41.2	1.9	28.9	13.6	100
1999	14.4	43.1	2.0	28.3	12.2	100
2000	13.4	42.9	2.3	28.4	13.0	100
2001	13.8	44.8	2.3	28.5	10.6	100
2002	13.4	44.5	2.8	28.6	10.7	100
2003(a)	13.5	44.4	2.6	29.6	9.9	100
2004(b)	13.0	46.4	2.9	28.3	9.4	100
1st Quarter(c)	13.8	47.3	2.8	27.6	8.5	100
2nd Quarter(d)	12.4	47.0	3.3	28.8	8.5	100
3rd Quarter(d)	12.9	47.2	2.4	28.7	8.8	100
4th Quarter(d)	12.2	46.7	2.4	28.8	9.9	100
2005(e)	13.3	46.1	3.1	29.7	7.9	100
2006(f)						
1st Quarter	13.4	41.9	3.2	31.6	9.9	100
2nd Quarter	13.4	42.0	3.0	30.6	11.1	100
3rd Quarter	14.0	42.1	3.6	30.1	10.2	100

Source : Department of Census and Statistics

- (a) Up to 4th Quarter 2002, data exclude both Northern and Eastern Provinces. Commencing from 1st Quarter 2003, Eastern Province was included and only the Northern Province was excluded from the survey.
- (b) Data exclude both Mullaitivu and Killinochchi districts.
- (c) Data include both Northern and Eastern Provinces excluding Vavuniya, Killinochchi and Mullaitivu districts.
- (d) Data include all districts.
- (e) QLFS was conducted as a one-off survey in August 2005.
- (f) 2006 data exclude both Northern and Eastern provinces.

PRICES, WAGES AND EMPLOYMENT

TABLE 58

Employment by Economic Activity

'000 persons

Sector	1997	1998	1999	2000	2001(a)	2002	2003(b)	2004(c)	2005(d)	2006(e)		
										Q1	Q2	Q3
Agriculture	2,032	2,436	2,205	2,274	2,033	2,359	2,384	2,510	2,306	2,346	2,423	2,122
Industry	1,355	1,263	1,332	1,491	1,491	1,387	1,529	1,634	1,844	1,863	1,791	2,018
Mining and quarrying (f) (h)	92	74	76	67	110	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Manufacturing	920	858	902	1,045	1,057	1,084	1,157	1,245	1,385	1,333	1,250	1,486
Construction	312	296	322	348	324	303	373	388	458	530	541	532
Electricity, gas and water (g) (h)	31	36	32	31	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Services	2,221	2,306	2,546	2,545	2,711	2,924	3,099	3,219	3,368	2,872	2,860	2,972
Trade and hotels, <i>etc.</i>	696	693	736	801	811	943	991	1,039	1,043	1,101	1,034	1,088
Transport, storage and communication	268	281	311	307	389	303	364	422	485	404	404	438
Finance, insurance and real estate	94	115	100	131	141	166	195	177	234	236	213	244
Personal services and other	1,163	1,217	1,399	1,307	1,371	1,513	1,550	1,580	1,607	1,131	1,209	1,203
Total employment	5,608	6,005	6,083	6,310	6,236	6,520	7,013	7,363	7,518	7,081	7,074	7,112
Percentage of labour force	89.5	90.5	91.1	92.4	92.1	91.9	91.6	91.5	92.3	92.8	93.7	93.6

(a) Average of three quarters, Quarterly Labour Force Survey was not conducted by the DCS for 2nd quarter 2001

Source : Department of Census and Statistics

(b) Up to 4th Quarter 2002, data excluded both Northern and Eastern Provinces. Commencing from 1st Quarter 2003, Eastern Province was included and only the Northern Province was excluded from the survey.

(c) Data excluded both Mullaitivu and Killinochchi districts.

(d) QLFS was conducted as a one-off survey in August 2005.

(e) 2006 data exclude both Northern and Eastern provinces.

(f) Mining and quarrying categorised under Personal Services and Other in the QLFS from 1st quarter 2002.

(g) Electricity, gas and water categorised under Personal Services and Other in the QLFS from 1st quarter 2001.

(h) Mining and quarrying, electricity, gas and water categorised under construction from 1st quarter 2006.

PRICES, WAGES AND EMPLOYMENT

TABLE 59

Labour Force Trends^(a)

Item	1997	1998	1999	2000	2001(b)	2002	2003(c)	2004(d)	2005(e)	2006 (f)		
										1st Quarter	2nd Quarter	3rd Quarter
Household Population (Aged 10 Years and above), '000	12,871	12,882	13,169	13,572	13,870	14,201	15,649	16,593	16,871	14,759	14,779	14,989
Labour Force, '000	6,266	6,660	6,673	6,827	6,773	7,145	7,654	8,061	8,141	7,628	7,549	7,602
Employed	5,608	6,049	6,082	6,310	6,236	6,519	7,013	7,394	7,518	7,081	7,074	7,112
Unemployed	658	611	591	517	537	626	641	667	623	546	476	490
Labour Force Participation Rate, % (% of Household Population)	48.7	51.7	50.7	50.3	48.8	50.3	48.9	48.6	48.3	51.7	51.1	50.7
Male	65.7	67.3	67.7	67.2	66.2	67.9	67.2	66.7	67.1	69.3	68.4	68.0
Female	32.0	36.4	34.1	33.9	31.9	33.6	31.4	31.5	30.9	35.5	35.4	35.0
Employment Status, %												
Public Sector Employees	15.1	14.5	14.4	13.4	13.8	13.4	13.5	13.0	13.3	13.4	13.4	14.0
Private Sector Employees	44.4	41.1	43.1	42.9	44.8	44.5	44.4	46.4	46.1	41.9	42.0	42.1
Employers	2.3	1.9	2.0	2.6	2.3	2.8	2.6	2.9	3.1	3.2	3.0	3.6
Self-Employed (Own Account Workers)	28.8	28.9	28.3	28.4	28.5	28.6	29.6	28.3	29.7	31.6	30.6	30.1
Unpaid Family Workers	9.4	13.6	12.2	13.0	10.6	10.7	9.9	9.4	7.9	9.9	11.1	10.2
Total	100.0	100.0	100.0	100.3	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0
Unemployment, % of Labour Force												
By Sex												
Male	7.7	6.5	6.7	5.8	6.2	6.6	6.0	6.0	5.5	5.5	4.9	4.6
Female	16.1	14.0	13.0	11.1	11.5	12.9	13.2	12.8	11.9	10.1	8.7	9.8
By Level of Education												
No Schooling	2.0	1.0	0.4	1.0	1.3	1.8	1.7	2.0	1.8	...	...	...
Grade 0-4 / Year 1-5	2.4	2.4	1.9	7.5	7.1	7.9	7.4	6.9	6.3	6.5	5.9	5.6
Grade 5-9 / Year 6-10	10.6	9.0	8.2	11.3	11.8	13.3	13.0	12.3	11.5	10.0	10.3	9.9
GCE(O/L) / NCGE	15.9	13.7	13.6	14.9	15.3	16.8	16.5	16.8	13.8	12.1	10.6	11.3
GCE(A/L) / HNCE and above	19.3	17.5	17.9									
By Age Group												
15 - 19 Years	34.0	27.3	28.4	23.4	29.8	30.1	30.3	28.3	30.8	31.3	23.3	20.7
20 - 29 Years	21.9	19.3	18.9	17.4	18.4	20.1	19.4	19.2	17.2	16.8	15.3	16.4
30 - 39 Years	5.2	4.9	4.4	3.6	3.4	4.0	3.9	4.0	3.8	3.5	2.9	3.2
40 - 49 Years	1.7	2.0	1.6	1.1	0.9	1.6	1.1	1.3	1.2	1.3	1.1	1.2
50 Years and above	0.6	0.7	1.0									
All	10.5	9.2	8.9	7.6	7.9	8.8	8.4	8.3	7.7	7.2	6.3	6.4
Excluding Unpaid Family Workers (g)	11.5	10.5	10.0	8.6	8.8	10.2	9.2	9.1	8.3	7.9	7.0	7.1
12 Months Reference Period	11.6	10.4	9.1	8.2	8.2	8.6	8.3	8.5	8.0	-	-	-

(a) Data refer to one week reference period of labour force activity.

(b) Average of three quarters, Quarterly Labour Force Survey was not conducted by the DCS for 2001 - 2nd Quarter.

(c) Upto 4th Quarter 2002, data excluded both Northern and Eastern Provinces. Commencing from 1st Quarter 2003, Eastern Province was included and only the Northern Province was excluded from the survey.

(d) Data excluded both Mullaitivu and Killinochchi districts.

(e) QLFS was conducted as a one-off survey in August 2005.

(f) Data exclude both Northern and Eastern provinces.

(g) Unemployment rate estimated by excluding unpaid family workers from the labour force.

Source : Department of Census and Statistics

PRICES, WAGES AND EMPLOYMENT

TABLE 60

Public Sector Employment

Category	2002			2003			2004			2005(a)			2006(a)		
	Regular Grades	Other Grades(b)	Total	Regular Grades	Other Grades(b)	Total	Regular Grades	Other Grades(b)	Total	Regular Grades	Other Grades(b)	Total	Regular Grades	Other Grades(b)	Total
Government Institutions															
Executives and Professionals(c)	269,940	8,867	278,807	271,034	3,764	274,798	253,193	3,273	256,466	300,536	2,861	303,397	300,571	3,029	303,600
Non-Executives(d)	291,008	56,631	347,639	293,767	57,037	350,804	364,848	49,683	414,531	328,728	50,435	379,163	344,223	53,193	397,416
Minor Employees(e)	146,479	17,183	163,662	144,559	15,595	160,154	155,941	15,316	171,257	152,826	14,935	167,761	154,198	32,460	186,658
Total	707,427	82,681	790,108	709,360	76,396	785,756	773,982	68,272	842,254	782,090	68,231	850,321	798,992	88,682	887,674
Semi-Government Institutions															
Executives and Professionals(c)	28,480	2,662	31,142	30,827	2,724	33,550	33,945	2,555	36,500	33,892	2,413	36,305	34,085	2,525	36,610
Non-Executives(d)	107,731	3,940	111,671	104,251	4,619	108,869	107,768	4,894	112,662	110,252	5,619	115,871	110,359	5,722	116,081
Minor Employees(e)	113,509	14,969	128,478	101,253	13,779	115,033	92,876	10,622	103,498	91,170	10,576	101,746	91,716	13,642	105,358
Total	249,720	21,571	271,291	236,331	21,122	257,452	234,589	18,071	252,660	235,314	18,608	253,922	236,160	21,889	258,049
Public Sector (Total)															
Executives and Professionals(c)	298,420	11,529	309,949	301,861	6,488	308,348	287,138	5,828	292,966	334,428	5,274	339,702	334,656	5,554	340,210
Non-Executives(d)	398,739	60,571	459,310	398,018	61,656	459,673	472,616	54,577	527,193	438,980	56,054	495,034	454,582	58,915	513,497
Minor Employees(e)	259,988	32,152	292,140	245,812	29,374	275,187	248,817	25,938	274,755	243,996	25,511	269,507	245,914	46,102	292,016
Total	957,147	104,252	1,061,399	945,691	97,518	1,043,208	1,008,571	86,343	1,094,914	1,017,404	86,839	1,104,243	1,035,152	110,571	1,145,723
(Percentage)															
Government Institutions															
Executives and Professionals(c)	38.2	10.7	35.3	38.2	4.9	35.0	32.7	4.8	30.4	38.4	4.2	35.7	37.6	3.4	34.2
Non-Executives(d)	41.1	68.5	44.0	41.4	74.7	44.6	47.1	72.8	49.2	42.0	73.9	44.6	43.1	60.0	44.8
Minor Employees(e)	20.7	20.8	20.7	20.4	20.4	20.4	20.1	22.4	20.3	19.5	21.9	19.7	19.3	36.6	21.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Semi-Government Institutions															
Executives and Professionals(c)	11.4	12.3	11.5	13.0	12.9	13.0	14.5	14.1	14.4	14.4	13.0	14.3	14.4	11.5	14.2
Non-Executives(d)	43.1	18.3	41.2	44.1	21.9	42.3	45.9	27.1	44.6	46.9	30.2	45.6	46.7	26.1	45.0
Minor Employees(e)	45.5	69.4	47.4	42.8	65.2	44.7	39.6	58.8	41.0	38.7	56.8	40.1	38.8	62.3	40.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Public Sector (Total)															
Executives and Professionals(c)	31.2	11.1	29.2	31.9	6.7	29.6	28.5	6.7	26.8	32.9	6.1	30.8	32.3	5.0	29.7
Non-Executives(d)	41.7	58.1	43.3	42.1	63.2	44.1	46.9	63.2	48.1	43.1	64.5	44.8	43.9	53.3	44.8
Minor Employees(e)	27.2	30.8	27.5	26.0	30.1	26.4	24.7	30.0	25.1	24.0	29.4	24.4	23.8	41.7	25.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(a) Provisional

(b) Employees on contractual and casual basis.

(c) Executives and professionals such as doctors, engineers, accountants, legal officers and teachers.

(d) Clerical / technical / field officers and other middle level officers.

(e) Office assistants, labourers, drivers, machine operators *etc.*

Source : Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 61

Foreign Employment

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
Employment Placements	150,283	159,816	179,735	182,188	184,007	203,773	209,846	214,709	231,290	201,143
By Source										
Licensed Agents	115,043	112,539	120,627	127,615	132,467	152,974	154,697	156,146	165,707	142,883
(%)	77	70	67	70	72	75	74	73	72	71
Other	35,240	47,277	59,108	54,573	51,540	50,799	55,149	58,563	65,583	58,260
(%)	23	30	33	30	28	25	26	27	28	29
By sex										
Males	37,552	53,867	63,720	59,793	59,807	70,522	74,508	80,699	93,896	88,747
(%)	25	34	35	33	33	35	36	38	41	44
Females	112,731	105,949	116,015	122,395	124,200	133,251	135,338	134,010	137,394	112,396
(%)	75	66	65	67	67	65	64	62	59	56
By Manpower Category										
Housemaids	99,429	85,349	88,066	99,413	102,853	108,535	102,011	110,512	125,493	100,326
(%)	66	53	49	55	56	53	49	51	54	50
Skilled Labour	24,578	31,787	37,436	36,626	36,818	45,478	47,744	45,946	46,688	44,464
(%)	16	20	21	20	20	22	23	21	20	22
Unskilled Labour	20,485	34,109	43,603	35,591	33,308	36,485	44,264	43,204	41,904	40,518
(%)	14	21	24	20	18	18	21	20	18	20
Other	5,791	8,571	10,630	10,558	11,028	13,275	15,827	15,047	17,205	15,835
(%)	4	5	6	6	6	7	8	7	8	8
Licensed Employment Agencies (Year End)	520	385	500	445	528	538	524	581	587	623
Number of Training Centres										
By SLBFE	15	17	20	21	20	21	21	22	23	21
By Private Agents	22	28	29	8	8	8	8	8	10	11

(a) Provisional

Source : Sri Lanka Bureau of Foreign Employment

PRICES, WAGES AND EMPLOYMENT

TABLE 62

Employees' Provident Fund

Year	Total Member Accounts (a) ('000)	Active Accounts (b) ('000)	Employers (Number)	Contributions (Rs. Million)	Refunds (Rs. Million)	Total Member Balances (Rs. Million)
1997	7,285	1,699	36,531	10,851	4,775	144,092
1998	7,716	1,790	39,345	12,039	6,402	167,470
1999	8,109	1,784	42,782	13,679	7,691	193,846
2000	8,577	1,913	45,232	16,853	10,802	222,933
2001	8,996	1,913	46,875	17,738	11,194	256,293
2002	9,378	1,860	47,660	18,927	12,553	294,634
2003	9,814	1,872	50,880	20,188	17,032	333,582
2004	10,307	1,974	53,567	23,330	16,617	372,833
2005	10,779	2,002	55,924	27,720	16,990	411,072
2006(c)	11,299	2,032	58,400	31,720	17,590	451,000

(a) Data have not been adjusted to take into account persons registered more than once.

Source : Central Bank of Sri Lanka

(b) Accounts in respect of which contributions were received for the current year.

(c) Provisional

PRICES, WAGES AND EMPLOYMENT

TABLE 63

Employees' Trust Fund

Year	Member Accounts (Million)	Active Accounts (Million)	Contributing Employers (Number)	Contributions Received (Rs. Million)	Refunds Paid (Rs. Million)	Other Benefits Paid (Rs. Million)	Total Member Balances (Rs. Million)	Investments of the Fund (Rs. Million)
1997	2.2	1.7	26,427	1,983	936	134	17,853	18,698
1998	3.1	1.5	25,860	2,272	1,217	81	22,734	21,940
1999	2.2	1.7	29,344	2,665	1,422	101	25,557	25,243
2000	2.4	1.8	35,281	2,976	1,482	100	29,620	29,221
2001	2.4	1.7	38,585	3,200	1,636	139	34,553	33,867
2002	4.9 (a)	2.0 (a)	40,388	3,545	2,501	210	39,998	38,985
2003	4.9 (a)	2.0 (a)	42,534	3,731	3,096	128	45,148	44,102
2004	5.9 (a)	2.0 (a)	45,841	4,340	3,237	124	50,463	49,372
2005	7.5 (a)	1.7 (a)	45,511	5,035	2,996	172	57,003	55,926
2006	7.9 (a)	1.8	50,507	6,055	3,422	108	65,651(a)	63,642

(a) Estimated

Source : Employees' Trust Fund Board

PRICES, WAGES AND EMPLOYMENT

TABLE 64

Strikes in Private Sector Industries

Year	Plantation			Other (a)			Total		
	No. of Strikes	Workers Involved	Man Days Lost	No. of Strikes	Workers Involved	Man Days Lost	No. of Strikes	Workers Involved	Man Days Lost
1997	78	27,383	100,406	78	30,249	255,071	156	57,632	355,477
1998	63	15,468	83,319	59	27,875	181,826	122	43,343	265,145
1999	42	16,018	41,195	83	26,328	263,051	125	42,346	304,246
2000	24	8,408	23,540	63	17,450	40,941	87	25,858	64,481
2001	31	26,069	32,548	61	16,275	37,449	92	42,344	69,997
2002	43	12,088	40,038	61	15,629	30,312	104	27,717	70,350
2003	45	17,779	45,421	53	24,782	41,751	98	42,561	87,172
2004	44	15,832	40,779	46	17,514	40,321	90	33,346	81,100
2005	17	4,283	8,370	40	49,282	149,982	57	53,565	158,352
2006(b)	19	196,520	4,821,394	34	13,283	72,513	53	209,803	4,893,907

(a) Includes semi government institutions and other private institutions.

Source : Department of Labour

(b) Provisional.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 65

Central Bank Trade Indices – Value^(a)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
2002	172.6	121.9	172.6	171.2	148.4	55.0	115.4	187.2	143.1	166.8	122.1	163.7	164.1	
2003	184.9	109.7	205.0	189.0	155.0	80.1	128.6	169.4	148.5	155.2	125.7	153.1	180.7	
2004	212.1	176.4	257.3	225.1	176.1	111.1	165.0	192.2	172.3	223.3	312.8	229.6	213.0	
2005	216.5	229.3	307.4	245.0	191.6	101.8	164.3	215.5	185.2	246.7	621.9	273.2	232.8	
2006(b)	238.6	338.7	348.7	275.5	215.5	208.5	185.9	236.6	214.6	252.8	466.2	267.9	261.3	
2004	1st Quarter	192.0	140.5	228.3	201.8	169.8	157.9	165.3	166.9	168.0	284.1	185.4	277.1	194.9
	2nd Quarter	167.3	139.6	244.0	190.3	151.6	110.5	137.6	159.9	148.2	188.5	293.4	195.9	179.8
	3rd Quarter	242.0	188.0	262.6	246.9	181.3	95.3	191.1	204.3	179.2	261.0	438.5	273.6	231.3
	4th Quarter	247.0	237.6	294.2	261.4	201.6	80.7	154.7	237.9	192.4	159.5	333.8	171.8	245.9
2005	1st Quarter	206.3	221.9	272.0	227.1	186.9	105.6	140.0	220.6	180.3	312.9	554.3	330.0	222.5
	2nd Quarter	186.9	201.2	274.1	214.3	164.4	77.8	129.4	170.2	154.9	193.7	595.4	222.1	200.1
	3rd Quarter	235.2	225.6	324.9	262.7	203.9	89.9	197.6	238.7	199.5	259.1	737.7	292.9	246.2
	4th Quarter	237.6	268.5	357.2	275.5	211.1	133.9	178.4	232.7	204.7	1,445.8	600.4	248.0	257.5
2006 (b)	1st Quarter	203.0	313.5	296.5	235.1	204.4	200.5	165.2	189.3	197.7	304.9	611.7	326.6	226.8
	2nd Quarter	218.6	348.7	354.0	264.2	205.1	208.5	129.2	210.0	197.6	189.5	420.4	205.8	247.0
	3rd Quarter	259.7	348.6	358.4	292.8	223.5	226.7	210.8	299.5	232.7	306.6	395.6	312.9	280.2
	4th Quarter	273.1	344.0	385.9	310.1	229.0	198.1	218.6	247.7	228.1	1,759.4	437.1	226.2	291.3
2005	January	211.2	280.4	240.5	222.2	180.4	96.6	131.9	224.2	174.8	508.6	423.8	502.6	225.3
	February	206.9	184.6	280.4	229.0	178.8	114.5	134.2	233.3	176.6	171.3	556.2	198.5	218.2
	March	200.7	200.6	295.1	229.9	201.4	105.6	154.0	204.2	189.5	258.8	682.9	288.8	223.9
	April	169.5	211.6	272.1	202.5	115.8	65.3	79.3	134.9	110.6	132.5	392.5	150.9	179.4
	May	172.3	215.7	258.3	200.2	185.9	59.7	148.6	169.7	170.2	313.9	849.5	351.8	196.1
	June	218.9	176.3	292.1	240.4	191.5	108.5	160.2	205.9	183.8	134.7	544.3	163.6	225.0
	July	235.6	193.1	306.4	256.3	196.7	72.2	173.1	247.4	191.8	143.3	467.5	166.2	245.7
	August	245.4	267.5	345.1	276.9	195.5	91.5	210.4	232.6	194.5	224.5	1,011.7	280.1	257.8
	September	224.7	216.3	323.2	255.0	219.7	105.9	244.4	236.2	216.2	409.4	733.8	432.3	248.8
	October	241.5	295.5	373.2	283.9	226.9	146.1	222.3	244.3	222.8	285.6	1,158.9	347.2	269.7
	November	199.3	237.3	321.6	238.2	185.3	112.6	147.6	229.6	181.8	173.6	372.2	187.6	223.4
	December	272.0	272.7	380.8	304.5	221.2	143.0	165.3	224.2	209.6	204.7	269.9	209.3	279.3
2006(b)	January	157.5	259.4	273.0	196.2	192.2	169.7	147.9	170.2	182.6	470.9	258.1	455.9	196.8
	February	230.4	416.7	298.6	256.8	195.0	199.1	171.3	198.6	193.2	1,051.4	239.5	240.4	240.4
	March	221.0	264.4	317.8	252.2	226.1	232.7	176.5	199.0	217.4	266.0	525.6	284.3	243.1
	April	213.1	284.4	315.2	246.7	158.9	162.4	123.7	189.2	159.4	184.7	519.9	208.4	225.4
	May	186.2	299.3	334.5	235.4	223.7	231.1	160.8	206.5	214.9	231.0	342.3	238.9	229.4
	June	256.6	462.3	412.2	310.6	232.7	232.2	161.8	234.4	225.1	152.9	399.1	170.3	286.2
	July	210.3	312.1	304.2	242.3	207.3	224.6	203.2	247.6	213.6	178.3	312.3	187.7	234.6
	August	319.9	284.9	441.4	356.6	249.9	299.4	230.2	361.9	266.7	252.6	526.8	272.0	333.4
	September	248.9	448.7	329.7	279.6	213.4	156.2	199.2	289.1	217.9	488.9	347.8	479.0	272.7
	October	228.3	322.2	304.6	254.6	225.7	233.4	230.3	249.7	230.1	183.4	242.2	187.5	248.3
	November	258.4	434.6	396.5	306.2	236.1	196.8	203.4	258.4	232.6	261.1	534.6	280.4	293.6
	December	332.7	275.2	456.6	369.4	225.2	164.2	222.1	235.0	221.7	185.9	534.4	210.6	332.1

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(Contd.)

(b) Provisional.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 65 (Contd.)

Central Bank Trade Indices – Value^(a)

1997 = 100

Period	Imports														Total Imports
	Consumer Goods			Intermediate Goods							Investment Goods				
	Food & Beverages	Other Cons. Goods	Total	Crude Oil	Refined Petroleum	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total	
2002	142.9	228.8	177.9	259.3	216.8	185.4	184.4	152.9	154.5	181.7	139.8	117.7	162.3	143.2	168.9
2003	143.8	288.5	202.8	267.1	241.2	216.0	203.9	163.1	161.8	199.4	153.5	161.9	197.6	162.8	186.0
2004	159.6	328.5	228.5	394.2	377.4	278.4	260.5	228.0	187.6	256.5	197.7	211.9	254.0	216.1	234.5
2005	162.2	343.8	236.2	499.2	546.6	346.1	311.4	174.7	188.2	287.6	197.4	266.7	317.9	240.4	257.6
2006(b)	208.2	409.0	290.1	684.2	667.8	435.1	338.0	254.4	196.8	337.8	255.1	316.6	354.5	298.6	308.2
2004	1st Quarter	140.1	288.9	200.8	351.1	352.3	99.8	220.7	210.7	153.3	220.8	204.4	235.9	206.8	207.0
	2nd Quarter	154.3	295.8	212.0	314.0	317.7	320.8	230.7	218.9	193.1	240.7	190.6	184.7	248.6	218.6
	3rd Quarter	129.8	363.1	224.9	492.3	326.4	158.1	271.1	176.2	192.4	260.6	193.3	236.7	250.8	236.3
	4th Quarter	214.3	366.1	276.2	419.5	513.0	535.0	319.3	306.4	211.5	304.0	204.9	221.6	280.5	276.0
2005	1st Quarter	148.4	308.1	213.5	485.9	347.2	433.8	288.9	232.8	153.6	244.6	165.0	200.7	286.3	221.9
	2nd Quarter	190.9	332.5	248.6	563.0	455.7	297.7	307.6	162.5	194.0	281.6	181.0	240.3	307.7	252.7
	3rd Quarter	142.7	392.0	244.3	287.4	870.1	372.5	331.3	136.3	198.9	311.1	213.3	298.8	349.1	276.3
	4th Quarter	166.7	342.5	238.4	660.5	513.4	280.4	317.9	167.3	206.2	313.3	230.3	327.1	328.7	279.6
2006(b)	1st Quarter	171.9	324.3	234.0	702.1	539.0	478.3	298.0	226.4	162.1	295.0	249.4	290.0	349.0	272.5
	2nd Quarter	209.9	411.2	292.0	704.8	741.0	563.7	348.6	254.3	203.9	353.2	251.8	314.5	372.6	315.9
	3rd Quarter	210.6	445.6	306.4	806.3	628.1	323.7	363.7	281.4	195.5	347.9	248.3	339.0	318.5	318.3
	4th Quarter	240.6	454.8	327.9	523.7	762.9	374.6	341.9	255.5	225.7	355.1	271.0	322.8	377.8	326.2
2005	January	165.9	269.9	208.3	368.4	348.1	517.7	241.1	177.6	148.2	217.5	144.2	196.4	191.9	200.1
	February	119.4	285.4	187.0	613.7	179.4	407.1	255.4	170.0	142.1	233.1	172.2	193.3	353.3	213.9
	March	159.8	369.1	245.1	475.6	514.1	376.5	370.1	350.7	170.5	283.2	178.7	212.3	313.8	251.6
	April	194.2	299.5	237.1	456.1	374.7	160.4	315.8	173.7	196.7	260.8	182.3	209.0	313.2	238.4
	May	199.5	329.5	252.5	266.5	415.5	279.6	311.9	173.3	182.7	249.0	171.8	322.4	299.0	237.0
	June	179.0	368.5	256.3	966.4	576.8	453.1	295.2	140.3	202.7	335.0	188.8	189.4	310.7	282.6
	July	145.1	371.0	237.2	0.0	761.2	365.4	314.3	161.7	193.6	274.1	172.1	308.5	381.7	250.6
	August	151.7	415.1	259.1	319.7	858.3	167.5	354.0	0.0	202.0	298.7	234.4	298.8	337.5	275.2
	September	131.2	389.9	236.7	542.6	990.8	584.5	325.6	247.2	201.2	360.4	233.5	289.2	328.3	303.1
	October	165.0	367.0	247.4	626.9	750.4	532.7	343.5	137.3	237.9	351.4	196.3	334.8	265.9	304.3
	November	166.3	304.7	222.8	847.7	415.6	118.4	284.2	14.0	201.8	300.9	222.1	289.5	353.6	267.2
	December	168.8	355.8	245.1	506.9	374.3	190.2	325.9	350.5	178.8	287.5	230.5	354.1	283.1	267.9
2006(b)	January	126.7	266.7	183.8	295.6	466.3	476.4	277.8	210.0	165.4	247.3	248.0	259.2	293.2	241.0
	February	152.1	320.2	220.6	911.2	454.1	512.3	291.5	160.4	156.6	294.7	235.1	327.4	341.3	265.0
	March	236.9	386.0	297.7	899.4	696.6	446.0	324.6	308.8	164.1	343.0	265.2	283.6	412.6	311.4
	April	194.4	383.2	271.4	711.0	517.8	729.0	290.9	138.7	171.3	302.3	243.5	261.1	295.3	275.7
	May	239.6	420.9	313.5	652.4	762.1	415.3	392.8	452.6	231.0	373.7	248.2	325.8	408.9	334.8
	June	195.7	429.5	291.0	750.9	943.3	546.8	362.0	171.6	209.4	383.7	263.6	356.5	413.6	337.3
	July	169.5	381.0	255.7	623.8	1,016.6	376.9	354.4	340.2	186.2	353.7	294.5	315.8	287.3	311.0
	August	233.3	468.1	329.1	1,068.5	559.9	581.2	400.2	174.1	227.9	392.9	243.2	466.3	365.5	357.6
	September	229.0	487.7	334.4	726.7	307.7	13.0	336.4	330.1	172.2	297.2	207.3	235.0	302.7	286.3
	October	240.1	438.2	320.9	857.2	709.1	284.3	327.0	0.0	229.1	353.1	234.2	294.0	333.1	327.5
	November	242.6	448.0	326.4	299.9	872.1	550.7	346.6	563.9	197.6	339.6	283.6	370.5	395.7	326.8
	December	239.0	478.2	336.5	414.0	707.4	288.7	352.0	202.6	250.3	372.5	295.3	303.9	404.6	305.8

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 66

Central Bank Trade Indices – Volume^(a)

1997 = 100

Period	Exports												Total Exports
	Industrial				Agricultural					Mineral			
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total	
2002	115.6	61.7	136.9	120.6	108.3	61.7	78.1	125.5	103.8	94.4	79.6	93.4	116.2
2003	118.5	45.8	143.2	124.1	112.0	58.1	96.5	135.9	109.6	92.9	72.2	91.5	120.1
2004	127.7	59.4	158.9	135.4	113.8	65.6	112.8	134.6	112.9	96.2	94.5	96.1	129.4
2005	134.4	54.4	177.1	145.4	117.3	53.9	102.3	155.6	116.1	115.7	144.1	115.5	138.0
2006(b)	141.2	69.3	178.5	150.7	124.0	77.0	112.4	148.7	122.6	119.9	130.3	120.7	143.6
2004	1st Quarter	131.0	53.9	145.9	133.4	116.8	102.2	130.1	130.8	119.1	87.7	98.2	129.4
	2nd Quarter	102.3	47.7	132.2	110.0	104.1	63.7	101.2	112.4	101.9	80.2	90.1	107.8
	3rd Quarter	132.9	64.8	140.9	133.4	115.6	52.1	125.1	148.8	116.5	114.3	118.2	129.2
	4th Quarter	144.5	71.2	216.6	164.7	118.5	44.3	94.8	146.4	114.2	76.5	95.9	151.4
2005	1st Quarter	141.0	63.4	167.1	146.9	110.6	60.9	106.4	157.3	112.8	96.9	117.3	138.4
	2nd Quarter	112.2	48.9	143.4	120.1	101.2	42.9	77.4	132.0	98.5	87.6	80.8	114.3
	3rd Quarter	135.2	52.3	163.1	141.5	130.1	46.3	104.0	181.0	128.0	136.1	104.9	137.6
	4th Quarter	149.2	52.9	234.0	173.0	127.2	65.5	104.0	152.1	123.4	160.9	159.1	161.3
2006(b)	1st Quarter	133.7	81.4	135.6	132.8	118.3	90.8	118.0	114.0	115.6	149.8	118.0	128.5
	2nd Quarter	124.8	65.8	180.3	140.3	121.6	74.8	72.7	133.9	114.4	91.0	74.9	133.1
	3rd Quarter	143.9	64.2	163.3	147.6	130.2	69.8	123.5	196.3	123.2	143.0	124.6	144.0
	4th Quarter	162.6	65.9	234.7	182.2	125.8	72.5	122.5	150.9	124.9	167.2	165.1	168.6
2005	January	144.7	78.4	150.1	144.5	103.0	56.4	102.5	144.1	105.1	69.4	118.3	134.9
	February	141.7	56.1	180.8	151.4	108.1	65.5	102.7	186.9	115.1	94.0	82.3	141.6
	March	136.7	55.7	170.4	144.9	120.7	60.7	114.1	140.5	118.2	127.3	151.5	138.8
	April	108.4	53.3	159.5	122.7	69.4	36.9	54.7	83.3	67.3	67.7	74.0	108.9
	May	102.5	50.5	144.4	114.0	113.1	33.7	86.3	132.6	106.9	104.4	84.5	111.8
	June	125.7	42.8	126.4	123.6	121.3	58.2	91.1	180.0	121.3	90.9	83.9	122.3
	July	133.9	45.2	150.4	136.5	127.5	39.1	100.9	180.6	125.3	77.8	80.3	132.8
	August	141.5	64.7	157.9	144.4	123.6	46.5	125.8	178.7	125.6	119.3	140.0	139.6
	September	130.1	47.1	180.9	143.5	139.2	53.3	137.5	183.7	138.7	110.4	113.6	141.8
	October	135.6	64.4	224.4	161.1	140.3	72.7	128.6	172.5	138.4	80.8	161.7	154.4
	November	127.5	48.0	281.7	173.0	109.1	53.3	85.6	144.9	107.3	181.5	106.6	157.9
	December	184.6	61.2	198.2	185.3	132.1	70.6	97.8	138.7	124.6	212.6	139.6	171.7
2006(b)	January	105.4	54.2	124.3	109.8	113.1	83.4	96.8	107.0	108.3	81.0	137.5	110.0
	February	154.4	137.2	148.9	152.2	113.8	88.9	128.2	113.9	113.6	194.2	95.6	142.2
	March	141.1	52.9	133.7	136.3	127.9	100.0	128.9	120.9	125.0	174.3	121.0	133.4
	April	128.8	58.4	191.1	146.1	94.2	66.7	71.9	102.8	90.9	92.5	77.6	132.0
	May	106.0	56.8	169.9	124.4	132.7	81.7	90.8	128.9	123.8	62.9	67.2	123.2
	June	139.6	82.4	179.8	150.4	138.0	76.0	93.9	170.0	132.9	81.8	80.0	145.0
	July	113.3	58.1	130.2	117.0	124.2	62.8	116.0	163.7	124.2	80.8	80.6	117.9
	August	174.7	51.5	167.4	169.0	144.9	91.8	136.0	225.1	150.9	207.5	158.8	164.6
	September	143.6	82.8	192.2	157.0	121.6	54.6	118.3	199.9	126.9	133.6	142.3	149.6
	October	127.2	51.1	187.4	143.7	125.7	81.5	136.0	166.8	129.2	83.2	72.8	139.0
	November	152.0	92.8	302.6	197.0	128.3	74.4	112.4	153.0	125.9	264.0	139.2	181.7
	December	208.5	53.8	214.1	205.8	123.6	61.8	118.9	132.9	119.8	165.5	190.2	167.3	185.2

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(Contd.)

(b) Provisional.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 66 (Contd.)

Central Bank Trade Indices – Volume^(a)

1997 = 100

Period		Imports														Total Imports
		Consumer Goods			Intermediate Goods							Investment Goods				
		Food & Beverages	Other Cons. Goods	Total	Crude Oil	Refined Petroleum	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total	
2002		107.5	176.1	135.5	126.8	109.0	137.5	130.7	125.9	109.6	122.2	129.5	64.7	119.6	113.4	122.7
2003		105.4	220.7	152.4	110.0	102.5	131.6	143.4	116.3	114.2	127.3	173.1	82.1	145.0	145.9	136.5
2004		102.5	239.5	158.4	121.3	110.3	130.4	150.6	125.8	125.0	135.7	205.5	93.7	169.0	172.8	148.8
2005		101.3	244.9	159.8	110.7	132.5	135.7	143.2	109.5	131.8	139.3	204.4	104.8	190.9	180.0	152.8
2006(b)		108.7	273.5	175.9	118.6	143.5	162.1	144.2	152.1	133.7	146.2	231.3	102.0	197.3	195.9	163.6
2004	1st Quarter	98.5	226.3	150.6	129.2	128.8	55.6	140.6	130.2	104.5	126.9	222.3	81.2	188.2	185.0	145.1
	2nd Quarter	131.9	216.6	166.4	102.2	106.6	167.7	145.9	110.5	125.7	129.6	179.9	71.8	124.4	144.4	140.2
	3rd Quarter	103.1	255.9	165.4	139.9	108.6	77.8	144.2	96.0	117.3	125.9	194.6	97.8	126.9	157.1	140.8
	4th Quarter	156.6	259.2	198.4	113.8	97.2	220.7	171.9	166.6	152.4	144.6	225.4	82.1	236.6	198.1	167.5
2005	1st Quarter	91.1	228.1	147.0	129.2	84.4	173.6	133.1	137.7	104.3	124.1	174.9	67.2	210.6	165.2	138.2
	2nd Quarter	149.6	238.2	185.8	128.2	153.7	113.7	142.1	96.8	131.2	138.2	201.5	89.1	138.2	163.6	153.3
	3rd Quarter	108.6	260.2	170.4	54.1	198.7	145.6	160.0	88.4	135.5	138.5	196.8	93.1	164.9	165.8	151.0
	4th Quarter	120.3	255.6	175.4	131.3	93.1	110.0	137.5	115.0	156.3	143.8	244.4	129.7	249.8	219.3	167.6
2006 (b)	1st Quarter	97.8	245.6	158.1	130.6	164.0	169.6	136.4	145.4	112.4	136.5	230.6	70.6	224.1	200.1	155.6
	2nd Quarter	157.4	251.8	195.9	117.8	156.7	207.8	143.2	162.9	138.5	143.0	252.1	98.5	153.6	196.9	165.8
	3rd Quarter	99.7	359.9	205.8	128.5	131.8	121.8	172.6	167.8	129.3	139.3	200.8	82.5	136.8	163.1	157.6
	4th Quarter	139.0	288.9	200.1	97.5	121.4	149.1	134.3	132.4	154.8	146.8	260.4	113.1	274.7	230.3	176.6
2005	January	99.2	212.9	145.5	101.6	107.1	195.2	122.6	104.9	98.8	119.2	149.5	62.0	135.1	141.3	129.4
	February	75.4	203.8	127.8	164.4	50.2	162.9	117.7	100.7	97.3	115.3	158.1	84.2	307.6	176.3	132.1
	March	98.8	267.7	167.7	121.7	155.3	162.9	158.9	207.6	116.9	142.8	217.1	83.5	189.2	182.6	156.9
	April	135.0	226.1	172.2	98.7	94.7	58.2	146.8	94.8	129.0	136.9	195.1	93.3	150.0	161.5	149.4
	May	137.1	219.1	170.5	62.9	91.9	97.6	134.8	105.2	120.9	124.6	152.5	124.4	138.0	145.0	138.2
	June	114.4	262.2	174.7	223.0	157.7	185.3	144.9	90.5	143.7	155.5	256.8	71.6	126.5	187.6	166.7
	July	99.5	244.1	158.5	0.0	245.0	153.1	163.7	100.4	130.4	145.4	186.5	132.6	187.6	169.5	153.6
	August	93.7	280.0	169.6	62.8	175.5	71.4	174.4	0.0	137.0	128.1	199.3	121.6	147.5	170.1	146.0
	September	75.6	256.3	149.3	99.6	175.7	212.3	141.9	164.7	138.9	153.2	204.5	95.5	159.4	168.7	156.1
	October	97.7	222.9	148.7	125.7	146.3	216.7	134.9	97.5	186.1	165.5	314.1	125.8	222.2	250.1	182.2
	November	94.3	316.5	184.9	168.2	54.4	42.6	105.0	9.1	156.6	137.8	202.6	115.6	192.9	180.8	157.0
	December	94.7	229.8	149.8	99.9	78.8	70.9	172.7	238.3	126.0	142.6	216.5	147.7	334.3	226.9	163.8
2006 (b)	January	81.9	206.4	132.7	60.2	235.1	164.8	115.8	128.5	106.4	122.5	208.7	63.0	169.2	172.0	136.0
	February	87.6	220.7	141.8	166.6	82.3	187.3	132.0	106.7	111.6	137.2	263.6	93.7	231.7	225.5	158.9
	March	124.0	309.7	199.7	165.0	251.6	156.7	161.3	201.0	119.1	156.3	219.5	100.1	271.5	209.7	177.2
	April	112.6	235.4	162.7	122.7	169.8	262.1	111.4	92.8	120.6	137.4	245.3	99.2	133.4	187.2	154.0
	May	135.3	249.1	181.7	104.4	134.7	140.8	161.3	291.3	145.5	151.3	228.2	103.7	169.8	191.3	166.5
	June	119.4	271.0	181.2	126.4	165.8	220.4	156.9	104.6	149.3	161.0	282.9	108.2	157.8	214.5	177.5
	July	100.9	311.0	186.5	97.3	270.1	148.9	167.0	201.8	120.3	150.1	242.8	118.3	126.3	186.9	165.8
	August	108.7	293.0	183.8	166.6	81.2	212.3	197.3	104.7	143.2	163.0	199.8	156.5	151.0	183.2	171.7
	September	102.4	318.6	190.6	121.6	44.0	4.1	123.9	196.9	122.0	123.9	159.8	70.8	133.2	134.6	139.2
	October	113.5	245.4	167.3	159.1	133.6	107.9	118.4	0.0	170.3	153.4	345.4	105.4	246.1	273.3	184.2
	November	111.1	367.4	215.6	58.7	110.2	236.4	114.6	296.7	146.4	151.6	212.7	129.3	197.5	192.7	173.5
	December	107.1	256.7	168.1	74.8	120.4	103.1	169.9	100.4	147.6	152.3	223.0	104.5	380.6	224.9	172.4

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 67

Central Bank Trade Indices – Unit Value^(a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
2002		149.3	197.8	126.1	141.9	137.0	89.2	147.8	149.2	137.8	176.7	153.4	175.3	141.2
2003		156.1	166.1	239.6	152.3	138.4	137.9	133.3	124.6	135.6	167.0	174.2	167.4	150.5
2004		166.1	296.9	161.9	166.2	154.8	169.4	146.3	142.9	152.5	232.1	331.0	238.9	164.5
2005		161.1	421.7	173.6	168.5	163.4	188.9	160.6	138.6	159.4	213.3	544.9	236.5	168.6
2006(b)		169.0	488.6	195.4	182.8	173.8	270.0	165.4	159.1	175.0	210.8	357.7	222.0	181.9
2004	1st Quarter	146.6	260.6	156.5	151.3	145.3	154.6	127.0	127.7	141.0	287.0	211.5	282.3	150.6
	2nd Quarter	163.5	292.6	184.6	172.9	145.6	173.3	136.0	142.2	145.3	207.5	365.9	217.5	166.9
	3rd Quarter	182.2	289.9	186.3	185.0	156.9	183.0	152.8	137.3	153.8	220.3	383.8	231.4	179.0
	4th Quarter	171.0	333.5	135.9	158.7	170.2	182.0	163.1	162.6	168.5	208.4	348.2	220.6	162.5
2005	1st Quarter	146.3	349.9	162.8	154.6	169.0	173.4	131.5	140.3	159.8	263.2	572.2	281.2	160.7
	2nd Quarter	166.6	411.8	191.1	178.5	162.3	181.3	167.2	128.9	157.3	241.3	679.3	274.8	175.0
	3rd Quarter	174.0	431.3	199.2	185.7	156.8	194.2	189.9	131.9	155.9	252.7	542.1	279.2	178.8
	4th Quarter	159.8	507.5	152.6	159.8	166.0	204.4	171.5	153.0	165.9	898.4	441.6	155.9	160.1
2006(b)	1st Quarter	151.9	384.9	218.6	177.0	172.8	220.9	140.1	166.0	171.0	263.7	408.2	276.7	176.5
	2nd Quarter	175.2	529.5	196.3	188.3	168.6	278.8	177.7	156.8	172.7	257.1	462.2	274.7	185.6
	3rd Quarter	180.5	543.3	219.5	198.3	171.6	325.0	170.8	152.6	173.6	249.0	276.7	251.2	194.6
	4th Quarter	168.0	522.3	164.4	170.2	182.0	273.1	178.5	164.1	182.6	1,052.4	317.8	137.0	172.8
2005	January	146.0	357.6	160.2	153.8	175.2	171.2	128.6	155.5	166.3	416.9	611.1	425.0	167.0
	February	146.0	329.2	155.1	151.3	165.5	174.9	130.7	124.8	153.4	210.5	591.9	241.3	154.0
	March	146.8	360.1	173.2	158.7	166.9	174.0	135.0	145.3	160.3	168.8	536.5	190.6	161.3
	April	156.4	397.3	170.6	165.1	166.8	176.9	145.0	162.0	164.4	178.0	580.0	204.0	164.7
	May	168.1	427.1	178.9	175.6	164.4	177.1	172.3	127.9	159.2	378.1	813.5	416.1	175.4
	June	174.1	411.8	231.1	194.5	157.9	186.5	175.8	114.4	151.6	161.5	599.1	194.9	183.9
	July	176.0	427.1	203.7	187.8	154.2	184.6	171.5	137.0	153.1	184.1	414.5	207.0	185.0
	August	173.4	413.5	218.5	191.7	158.2	196.8	167.3	130.1	154.8	188.1	722.5	231.9	184.6
	September	172.6	459.8	178.7	177.7	157.8	198.9	177.7	128.6	155.9	370.7	472.2	380.6	175.5
	October	178.1	458.9	166.3	176.2	161.7	201.0	172.8	141.6	161.0	353.5	716.9	401.5	174.7
	November	156.3	494.4	114.2	137.7	169.8	211.4	172.5	158.4	169.5	95.6	349.1	106.5	141.5
	December	147.3	445.9	192.1	164.3	167.5	202.6	169.0	161.6	168.2	96.2	193.4	100.9	162.6
2006(b)	January	149.4	478.3	219.7	178.7	169.9	203.5	152.7	159.0	168.7	332.2	318.8	331.7	178.9
	February	149.2	303.8	200.6	168.7	171.3	224.1	133.6	174.3	170.0	201.8	541.3	250.5	169.1
	March	156.6	499.5	237.7	185.0	176.8	232.7	137.0	164.6	173.9	227.4	301.5	235.0	182.2
	April	165.4	487.0	164.9	168.9	168.7	243.4	172.0	184.1	175.4	241.7	562.3	268.7	170.7
	May	175.7	527.3	196.8	189.2	168.5	282.9	177.1	160.2	173.6	367.5	274.3	355.2	186.3
	June	183.8	561.2	229.3	206.5	168.7	305.4	172.3	137.9	169.4	186.8	717.4	212.9	197.4
	July	185.6	537.0	233.6	207.1	166.8	357.4	175.1	151.2	172.0	220.8	394.1	232.8	198.9
	August	183.1	553.3	263.7	211.0	172.4	326.0	169.2	160.8	176.7	162.9	253.9	171.3	202.5
	September	173.3	541.6	171.5	178.1	175.6	285.8	168.3	144.6	171.7	365.9	244.4	356.8	182.3
	October	179.4	630.9	162.6	177.2	179.7	286.4	169.3	149.7	178.2	254.6	291.3	257.6	178.7
	November	170.0	468.5	131.1	155.4	184.1	264.7	180.9	168.9	184.8	98.9	384.0	109.9	161.6
	December	159.6	512.0	213.2	179.5	182.2	265.8	186.7	176.8	185.1	112.3	281.0	125.9	179.4

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 67 (Contd.)

Central Bank Trade Indices – Unit Value^(a)

1997 = 100

Period		Imports														Total Imports	Terms of Trade
		Consumer Goods			Intermediate Goods							Investment Goods					
		Food & Beverages	Other Cons. Goods	Total	Crude Oil	Refined Petroleum	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total		
2002		132.9	129.9	131.3	204.5	198.9	134.8	141.1	121.5	141.0	148.6	107.9	181.9	135.7	126.3	137.7	102.5
2003		136.5	130.7	133.1	242.9	235.3	164.1	142.2	140.2	141.7	156.7	88.7	197.2	136.3	111.6	136.3	110.4
2004		155.7	137.1	144.3	325.1	342.1	213.4	172.9	181.2	150.1	189.0	96.2	226.1	150.3	125.1	157.6	104.4
2005		160.1	140.4	147.8	450.9	412.5	255.0	217.5	159.6	142.8	206.4	96.6	254.5	166.6	133.5	168.6	100.0
2006(b)		191.6	149.6	164.9	576.9	465.4	268.4	234.5	167.2	147.1	231.0	110.3	310.2	179.6	152.4	188.4	96.6
2004	1st Quarter	142.2	127.6	133.3	271.7	273.5	179.6	157.0	161.8	146.7	174.0	90.9	251.8	125.3	111.8	142.7	105.5
	2nd Quarter	117.0	136.6	127.4	307.1	298.1	191.3	158.1	198.0	153.6	185.7	105.9	257.3	199.9	140.3	156.0	107.0
	3rd Quarter	125.9	141.9	136.0	352.0	300.5	203.0	188.0	183.5	164.0	207.1	99.4	242.2	197.6	140.1	167.8	106.7
	4th Quarter	136.8	141.3	139.2	368.7	527.8	242.4	185.8	183.9	138.8	210.3	90.9	270.0	118.6	118.7	164.8	98.6
2005	1st Quarter	162.8	135.1	145.2	376.0	411.5	249.8	217.1	169.0	147.2	197.1	94.4	298.8	135.9	123.1	160.2	100.3
	2nd Quarter	127.6	139.6	133.9	439.2	296.4	261.9	216.4	167.8	147.9	203.7	89.8	269.6	222.6	136.7	164.8	106.2
	3rd Quarter	131.4	150.7	143.4	530.9	437.8	255.8	207.1	154.3	146.9	224.6	108.4	320.8	211.8	157.9	183.0	97.7
	4th Quarter	138.6	134.0	135.9	503.2	551.2	254.9	231.1	145.5	131.9	217.9	94.2	252.2	131.6	124.4	166.8	96.0
2006(b)	1st Quarter	175.7	132.1	148.1	537.6	328.6	282.0	218.5	155.7	144.2	216.2	108.2	410.7	155.7	139.8	175.2	100.7
	2nd Quarter	133.3	163.3	149.0	598.1	472.8	271.3	243.4	156.1	147.2	247.0	99.9	319.2	242.5	147.5	190.6	97.4
	3rd Quarter	211.1	123.8	148.9	627.6	476.6	265.9	210.7	167.7	151.2	249.8	123.7	410.9	232.7	186.1	201.9	96.4
	4th Quarter	173.1	157.4	163.9	537.0	628.3	251.2	254.6	193.0	145.8	241.9	104.1	285.5	137.5	139.4	184.7	93.6
2005	January	167.3	126.8	143.1	362.6	325.0	265.3	196.7	169.3	150.0	182.5	96.5	316.7	142.0	125.2	154.6	108.1
	February	158.3	140.0	146.4	373.3	357.4	249.9	216.9	168.8	146.0	202.1	108.8	229.6	114.8	121.8	162.0	95.1
	March	161.7	137.9	146.2	390.7	330.9	231.1	232.9	168.9	145.9	198.3	82.3	254.2	165.9	119.8	160.3	100.6
	April	143.8	132.4	137.7	462.1	395.8	275.6	215.1	183.3	152.5	190.5	93.5	224.1	208.8	137.4	159.6	103.2
	May	145.5	150.4	148.1	423.8	452.3	286.6	231.4	164.8	151.1	199.8	112.6	259.2	216.7	159.2	171.4	102.3
	June	156.5	140.6	146.7	433.4	365.8	244.6	203.7	155.0	141.0	215.4	73.5	264.5	245.5	116.2	169.5	108.5
	July	145.9	152.0	149.7	0.0	310.7	238.7	192.0	161.1	148.4	188.4	92.2	232.7	203.4	143.5	163.2	113.4
	August	162.0	148.2	152.7	509.1	489.0	234.6	203.0	0.0	147.4	233.1	117.6	245.8	228.8	161.7	188.5	97.9
	September	173.5	152.1	158.5	544.5	563.8	275.3	229.5	150.1	144.8	235.3	114.2	303.0	205.9	158.3	194.2	90.3
	October	168.9	164.7	166.3	498.8	513.0	245.9	254.6	140.8	127.8	212.3	62.5	266.1	119.7	104.5	167.0	104.8
	November	176.4	96.3	120.5	504.0	764.2	278.1	270.6	153.3	128.9	218.3	109.6	250.5	183.3	146.5	170.2	83.1
	December	178.3	154.9	163.6	507.3	475.2	268.4	188.7	147.1	141.9	201.6	106.4	239.7	84.7	118.1	163.1	99.7
2006(b)	January	154.7	129.2	138.6	490.7	198.4	289.0	239.9	163.4	155.5	201.9	118.8	411.5	173.3	152.8	177.1	101.0
	February	173.7	145.1	155.5	547.0	551.5	273.6	220.9	150.3	140.3	214.8	89.2	349.4	147.3	120.8	166.8	101.4
	March	191.0	124.7	149.1	545.2	276.9	284.6	201.2	153.6	137.8	219.5	120.8	283.2	151.9	144.9	175.8	103.7
	April	172.6	162.8	166.8	579.4	305.0	278.2	261.2	149.5	142.0	219.9	99.3	263.3	221.4	136.4	179.1	95.4
	May	177.1	169.0	172.5	624.8	565.9	295.0	243.5	155.3	158.7	247.1	108.8	314.1	240.8	158.8	201.1	92.6
	June	163.9	158.5	160.6	594.2	569.0	248.1	230.7	164.0	140.2	238.2	93.2	329.6	262.1	145.3	190.1	103.8
	July	168.0	122.5	137.1	641.4	376.3	253.1	212.1	168.5	154.8	235.6	121.3	266.9	227.4	159.2	187.6	106.0
	August	214.7	159.8	179.0	641.3	689.4	273.8	202.8	0.0	159.1	241.1	121.7	297.9	242.1	191.9	208.2	97.3
	September	223.6	153.1	175.5	597.7	699.3	316.6	271.5	167.6	141.2	239.9	129.8	332.2	227.2	194.4	205.7	88.6
	October	211.5	178.6	191.8	538.9	530.8	263.4	276.3	0.0	134.6	230.2	67.8	278.9	135.4	117.5	177.8	100.5
	November	218.3	121.9	151.4	511.2	791.3	232.9	302.4	190.1	135.0	224.0	133.3	286.6	200.4	174.5	188.3	85.8
	December	223.2	186.3	200.2	553.2	587.4	280.1	207.2	201.9	169.6	244.5	132.4	290.8	106.3	136.0	188.2	95.3

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 68

Foreign Trade

Rs. million

Period			Imports		Exports				Balance of Trade	
			Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs	Adjusted (a)
1997			332,730	346,026	271,156	3,022	274,178	274,193	-58,552	-71,833
1998			369,014	380,138	303,166	2,684	305,850	310,398	-63,163	-69,741
1999			378,509	421,888	315,579	3,231	318,810	325,171	-59,699	-96,717
2000			477,487	554,290	402,308	10,424	412,733	420,114	-64,754	-134,176
2001			483,662	532,964	414,558	7,627	422,185	430,372	-61,477	-102,592
2002			578,301	584,491	448,353	3,788	452,140	449,850	-126,161	-134,641
2003			629,883	643,749	475,992	10,291	486,283	495,426	-143,599	-148,323
2004			796,399	811,138	563,932	6,628	570,560	583,967	-225,839	-227,171
2005			835,511	891,359	619,459	8,549	628,046	638,276	-207,465	-253,082
2006 (b)			1,016,371	1,066,688	703,435	6,581	709,513	716,578	-306,859	-350,110
2004	1st Quarter		167,029	179,039	127,527	1,104	128,631	133,578	-38,398	-45,461
	2nd Quarter		189,352	188,889	121,858	811	122,670	123,274	-66,682	-65,615
	3rd Quarter		202,152	204,414	152,476	1,514	153,990	158,558	-48,162	-45,856
	4th Quarter		237,867	238,797	162,071	3,198	165,270	168,558	-72,596	-70,238
2005	1st Quarter		174,780	191,923	143,185	3,042	146,266	152,494	-28,514	-39,430
	2nd Quarter		194,386	218,564	132,683	1,149	133,831	137,190	-60,555	-81,375
	3rd Quarter		241,192	239,034	168,206	3,145	171,350	171,898	-69,860	-67,136
	4th Quarter		225,153	241,838	175,385	1,214	176,598	176,695	-48,555	-65,142
2006(b)	1st Quarter		263,338	235,719	152,973	793	153,766	155,465	-109,572	-80,255
	2nd Quarter		239,045	273,317	165,553	1,110	166,180	171,323	-72,867	-103,994
	3rd Quarter		249,712	275,364	188,267	1,977	190,224	192,097	-59,488	-83,267
	4th Quarter		264,274	282,215	196,642	2,700	199,342	199,693	-64,933	-82,522
2005	January		50,993	57,687	47,872	1,531	49,403	51,476	-1,590	-6,212
	February		61,567	61,687	47,753	958	48,711	49,853	-12,856	-11,834
	March		62,220	72,549	47,560	553	48,152	51,165	-14,068	-21,384
	April		66,568	68,755	39,814	273	40,087	40,991	-26,481	-27,765
	May		60,357	68,333	43,429	480	43,908	44,799	-16,449	-23,534
	June		67,461	81,476	49,440	396	49,836	51,400	-17,625	-30,076
	July		72,602	72,273	54,336	2,009	56,345	56,140	-16,275	-16,133
	August		84,780	79,354	57,093	637	57,729	58,902	-27,051	-20,452
	September		83,810	87,407	56,777	499	57,276	56,856	-26,534	-30,551
	October		78,365	87,741	61,603	415	62,018	61,624	-16,347	-26,116
	November		70,805	77,049	50,479	392	50,870	51,046	-19,935	-26,003
	December		75,983	77,048	63,303	407	63,710	64,025	-12,273	-13,023
2006(b)	January		73,852	69,491	43,334	217	43,551	44,973	-30,302	-24,518
	February		87,331	76,421	54,795	321	55,116	54,935	-32,215	-21,487
	March		102,155	89,807	54,844	255	55,099	55,557	-47,055	-34,250
	April		76,886	79,513	49,540	482	49,540	51,501	-27,347	-28,012
	May		78,292	96,542	52,285	321	52,605	52,422	-25,687	-44,121
	June		83,867	97,262	63,728	307	64,035	65,400	-19,833	-31,861
	July		84,544	89,677	50,301	619	50,920	53,605	-33,624	-36,072
	August		94,950	103,120	77,547	689	78,236	76,173	-16,714	-26,947
	September		70,218	82,567	60,419	669	61,068	62,319	-9,150	-20,248
	October		81,060	94,441	55,156	1,060	56,216	56,727	-24,844	-37,714
	November		87,252	94,236	63,772	782	64,555	67,075	-22,698	-27,161
	December		95,962	93,538	77,714	858	78,571	75,891	-17,390	-17,647

(a) Adjusted for lags and other factors in recording.

(b) Provisional.

Sources : Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 69

Exports

Rs. million

Period	Industrial Exports					Agricultural Exports				Gems	Other	Total Exports
	Total	Garments	Yarn and Other Textile Items	Petroleum Products	Diamonds	Tea	Rubber	Coconut Products	Other Agricultural Products			
1997	203,114	121,083	13,372	5,743	7,372	42,533	4,640	6,940	8,555	4,899	3,512	274,193
1998	233,508	142,333	16,969	4,662	7,838	50,280	2,808	6,110	11,027	3,577	2,802	310,398
1999	250,515	155,214	15,853	5,210	11,343	43,728	2,305	9,119	11,598	4,326	3,363	325,171
2000	325,931	206,360	20,569	7,414	13,577	53,133	2,179	9,174	11,784	7,091	10,560	420,114
2001	331,686	208,624	18,736	6,053	14,836	61,602	2,129	7,348	12,174	7,276	7,767	430,372
2002	347,657	214,895	17,132	7,003	18,335	63,105	2,552	8,009	16,016	8,173	3,883	449,850
2003	383,833	231,652	16,922	6,300	20,874	65,936	3,717	8,926	14,490	7,601	10,456	495,426
2004	457,175	268,573	16,599	10,133	24,950	74,897	5,155	11,453	16,446	10,939	6,738	583,967
2005	497,695	276,144	14,944	13,169	26,593	81,482	4,724	11,400	18,439	12,088	10,134	638,276
2006 (a)	560,628	303,263	17,566	19,451	32,440	91,667	9,674	12,898	20,242	12,385	7,343	716,579
2004	1st Quarter	102,479	60,666	3,885	2,018	6,491	1,832	2,868	3,570	3,480	1,124	133,578
	2nd Quarter	96,612	52,273	3,952	2,004	5,761	1,282	2,388	3,419	2,309	868	123,274
	3rd Quarter	125,352	77,314	4,041	2,700	6,263	1,105	3,315	4,369	3,197	1,529	158,558
	4th Quarter	132,733	78,320	4,721	3,411	6,435	936	2,883	5,088	1,953	3,218	168,558
2005	1st Quarter	115,331	65,720	3,609	3,186	7,003	1,224	2,430	4,717	3,832	4,572	152,494
	2nd Quarter	107,838	59,111	3,716	2,889	5,959	903	2,245	3,639	2,373	1,162	137,189
	3rd Quarter	133,409	75,413	3,653	3,239	7,376	1,043	3,631	5,105	3,173	3,165	171,898
	4th Quarter	140,117	75,899	3,966	3,855	6,256	1,553	3,095	4,975	2,711	1,235	176,695
2006 (a)	1st Quarter	119,366	64,742	3,486	4,500	7,072	2,739	2,326	2,867	4,047	817	155,465
	2nd Quarter	134,178	69,595	3,901	5,006	7,719	2,419	2,581	4,492	2,321	1,132	169,324
	3rd Quarter	148,680	82,348	4,951	5,004	8,771	2,631	3,658	6,406	3,755	2,832	192,097
	4th Quarter	157,449	86,576	5,231	4,944	8,878	24,352	3,260	3,792	5,297	2,561	199,693
2005	January	37,615	22,760	904	1,342	1,886	6,393	373	763	1,598	2,076	51,476
	February	38,799	21,826	1,356	884	2,347	6,338	443	776	1,663	699	49,853
	March	38,917	21,134	1,349	960	2,770	7,140	408	891	1,456	1,057	51,165
	April	34,275	17,795	1,200	1,013	2,194	4,103	252	459	961	541	40,990
	May	33,881	17,954	1,353	1,032	1,986	6,588	231	860	1,210	1,282	44,799
	June	40,682	23,362	1,163	844	1,779	6,786	420	926	1,468	550	51,400
	July	43,381	25,297	1,097	924	2,650	6,972	279	1,001	1,763	585	56,140
	August	46,874	26,147	1,354	1,280	2,156	6,928	354	1,217	1,658	916	58,902
	September	43,154	23,969	1,202	1,035	2,570	7,786	410	1,413	1,684	1,672	56,856
	October	48,046	25,827	1,236	1,414	2,010	8,042	565	1,285	1,741	1,166	61,624
	November	40,324	21,068	1,259	1,136	2,512	6,568	435	854	1,636	709	51,046
	December	51,747	29,004	1,471	1,305	1,734	7,839	553	956	1,598	836	64,025
2006(a)	January	33,210	16,630	1,023	1,241	2,807	6,813	656	855	1,213	1,923	44,973
	February	43,469	24,653	1,164	1,994	2,025	6,911	770	991	1,416	726	54,935
	March	42,687	23,459	1,299	1,265	2,240	8,015	900	1,021	1,418	1,086	55,557
	April	41,760	22,421	1,454	1,361	2,571	5,631	628	715	1,349	754	51,501
	May	39,837	19,740	1,126	1,432	2,436	7,928	893	930	1,472	943	52,423
	June	52,581	27,434	1,321	2,213	2,712	8,249	898	936	1,671	624	65,400
	July	41,005	22,318	1,246	1,494	3,713	7,346	869	1,175	1,765	728	53,605
	August	60,353	33,945	1,902	1,363	2,555	8,857	1,158	1,331	2,580	1,031	76,173
	September	47,322	26,085	1,803	2,147	2,503	7,564	604	1,152	2,061	1,996	62,319
	October	43,093	24,149	1,431	1,542	1,969	8,001	903	1,332	1,780	749	56,727
	November	51,829	27,081	1,873	2,085	3,748	8,370	1,722	1,176	1,842	1,066	67,075
	December	62,527	35,346	1,927	1,317	3,161	7,981	635	1,284	1,675	759	75,891

(a) Provisional

Sources: Central Bank of Sri Lanka
Ceylon Petroleum Corporation
National Gem and Jewellery Authority
Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 70

Tea Exports, Sales and Prices

Period	Exports			Colombo Auction							
	Volume	Value	Price	Quantity Sold ('000 kg.)				Gross Price (Rs. / kg.)			
	('000 kg.)	Rs. mn.	f.o.b. Rs./kg.	High	Medium	Low	Total	High	Medium	Low	All Tea
1997	268,537	42,533	158.39	75,163	48,582	131,032	254,777	109.43	107.94	129.47	119.40
1998	271,868	50,280	184.94	69,734	45,268	141,166	256,168	127.60	121.45	141.88	134.35
1999	269,279	43,727	162.39	72,772	51,279	136,704	260,752	106.17	100.68	125.74	115.31
2000	288,183	53,133	184.73	75,597	53,040	148,388	277,024	128.46	119.08	144.79	135.53
2001	294,903	61,602	208.89	68,577	50,947	159,490	279,014	135.56	122.63	154.50	143.96
2002	291,798	61,105	216.26	83,876	53,087	174,443	311,406	135.65	125.45	163.19	149.30
2003	298,342	65,936	221.01	81,783	50,456	172,126	304,360	138.31	126.18	160.86	149.05
2004	300,333	74,897	249.38	59,063	41,657	169,614	270,314	171.78	157.96	189.80	180.74
2005	308,859	81,483	263.81	61,056	43,806	168,579	273,460	170.85	161.37	198.59	185.84
2006(a)	327,414	91,666	279.91	56,770	43,812	165,902	266,512	205.14	174.88	203.44	198.87
2004 1st Quarter	77,190	18,054	233.86	16,697	11,429	44,821	72,945	171.12	144.43	167.26	164.69
2nd Quarter	68,543	16,125	235.35	16,229	11,171	38,487	65,888	156.62	146.29	174.19	164.84
3rd Quarter	76,708	19,282	252.12	13,000	9,500	43,863	66,363	177.00	158.13	192.63	184.42
4th Quarter	77,891	21,436	275.12	13,137	9,557	42,444	65,118	189.20	188.90	224.69	211.12
2005 1st Quarter	73,109	19,871	272.11	15,089	10,099	42,540	67,729	183.62	172.56	204.72	194.78
2nd Quarter	66,535	17,477	264.78	17,617	12,135	40,518	70,269	160.94	155.57	191.53	177.06
3rd Quarter	85,946	21,686	252.26	15,508	11,608	44,550	71,665	162.64	151.48	192.85	179.11
4th Quarter	83,269	22,449	270.05	12,842	9,964	40,971	63,797	182.59	171.04	206.78	195.70
2006(a) 1st Quarter	77,839	21,739	836.97	12,956	10,204	42,329	65,489	215.01	173.56	198.29	197.71
2nd Quarter	80,661	21,808	811.19	16,933	12,916	41,935	71,814	185.31	160.12	192.13	184.59
3rd Quarter	86,226	23,767	827.27	13,934	11,252	42,322	67,507	208.10	172.39	201.16	197.84
4th Quarter	82,688	24,352	883.44	12,947	9,440	39,316	61,702	212.15	193.44	222.19	215.35
2005 January	22,650	6,393	282.25	4,557	3,116	13,281	20,954	178.58	174.44	211.05	197.78
February	23,838	6,338	265.88	4,512	2,901	13,169	20,582	184.73	170.37	200.47	192.40
March	26,621	7,140	268.20	6,020	4,082	16,090	26,193	187.54	172.88	202.63	194.17
April	14,850	4,103	276.28	3,776	2,678	9,665	16,119	174.85	167.64	200.52	188.16
May	24,798	6,588	265.65	7,771	4,954	16,383	29,108	154.66	154.26	193.45	175.86
June	26,887	6,786	252.41	6,070	4,503	14,470	25,042	153.32	144.80	180.61	167.15
July	28,060	6,972	248.47	6,122	4,328	14,355	24,806	149.33	142.20	182.66	167.08
August	27,285	6,928	253.89	5,520	4,264	16,682	26,465	161.01	150.66	191.82	178.13
September	30,601	7,786	254.43	3,866	3,016	13,513	20,394	177.57	161.58	204.06	192.12
October	30,609	8,042	262.73	3,658	2,849	13,006	19,512	180.46	171.04	210.12	197.86
November	23,870	6,568	275.16	4,895	3,847	15,832	24,574	181.31	173.17	205.17	194.70
December	28,790	7,839	272.26	4,289	3,268	12,133	19,711	186.05	168.90	205.06	194.55
2006(a) January	24,881	6,813	273.84	5,198	4,132	16,294	25,624	193.93	165.21	200.51	193.54
February	24,976	6,911	276.69	3,924	2,797	12,849	19,570	221.81	174.95	196.82	198.91
March	27,982	8,015	286.44	3,834	3,275	13,186	20,295	229.30	180.51	197.54	200.68
April	20,810	5,631	270.60	3,535	2,957	10,115	16,607	206.26	172.20	195.86	193.84
May	29,349	7,928	270.15	7,526	5,577	17,384	30,517	171.67	156.01	190.77	179.67
June	30,502	8,249	270.44	5,872	4,382	14,436	24,690	177.99	152.14	189.77	180.26
July	27,443	7,346	267.69	5,012	3,807	13,484	22,303	199.65	161.25	193.29	189.27
August	32,190	8,857	275.16	5,255	4,496	16,450	26,201	212.27	173.07	198.56	196.96
September	26,593	7,564	284.42	3,667	2,949	12,388	19,003	212.38	182.85	211.62	207.30
October	27,556	8,001	290.36	5,864	4,184	16,833	26,881	198.53	189.24	218.12	209.29
November	28,040	8,370	298.49	4,291	3,093	12,573	19,956	194.57	182.52	218.46	207.82
December	27,092	7,981	294.59	2,792	2,163	9,910	14,865	243.34	208.56	230.00	228.94

(a) Provisional

Sources : The Colombo Tea Brokers' Association
Sri Lanka Customs
Sri Lanka Tea Board

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 71

Volume and Value of Tea Exports^(a)

Item	2002		2003		2004		2005		2006 (b)	
	Volume ('000 kg.)	Value (Rs. mn.)	Volume ('000 kg.)	Value (Rs. mn.)	Volume ('000 kg.)	Value (Rs. mn.)	Volume ('000 kg.)	Value (Rs. mn.)	Volume ('000 kg.)	Value (Rs. mn.)
Black Tea										
Bulk	190.1	34,460	178.6	32,661	188.9	39,740	177.8	40,875	200.7	48,182
Packets	68.9	15,261	82.8	17,576	68.5	16,339	89.1	21,371	79.4	21,042
Bags	14.1	6,945	15.5	7,778	17.8	9,256	18.0	9,816	19.1	10,659
Green Tea										
Packets/Bag	0.8	372	0.9	555	1.3	788	1.4	922	2.1	1,244
Bulk/Other	0.3	160	0.6	296	1.1	434	1.3	587	1.4	777
Instant	1.3	838	1.3	1,017	1.4	829	1.1	655	1.0	773
Foreign Tea	4.5	1,913	6.4	2,771	9.7	4,004	10.1	4,154	12.5	5,330
Other	11.8	3,153	12.2	3,283	11.6	3,509	10.1	3,100	11.2	3,660
Total	291.8	63,102	298.3	65,937	300.3	74,897	308.9	81,481	327.4	91,667

(a) Re-arranged

Source : Sri Lanka Customs

(b) Provisional

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 72

Country Classification of Tea Exports

Country	Volume ('000 kg.)					Value (Rs. mn.)				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)
Middle East Countries	127,289	127,657	119,582	142,839	148,587	25,492	25,715	27,659	34,479	37,959
Egypt	1,069	992	926	1,220	3,370	220	201	228	300	804
Iraq	17,759	6,047	6,622	10,784	12,066	2,173	842	1,077	2,018	2,516
Iran	14,869	13,887	20,391	24,948	28,101	3,164	2,906	5,399	6,835	7,957
Israel	2,614	2,330	2,122	2,084	2,395	522	455	481	511	598
Jordan	8,297	11,473	14,353	12,057	9,479	2,038	2,659	2,739	2,431	2,294
Kuwait	3,054	2,753	2,337	3,012	2,959	667	658	639	873	884
Libya	5,470	19,524	1,581	10,845	5,428	970	3,273	289	2,125	1,170
Syria	30,146	28,674	28,852	27,670	30,670	6,051	5,657	6,342	6,506	8,092
Saudi Arabia	10,193	10,488	9,405	9,921	7,440	2,144	2,097	2,147	2,334	1,821
U.A.E.	31,334	27,992	30,293	38,180	44,644	7,014	6,262	7,652	9,940	11,210
Yemen	234	656	274	138	102	49	95	60	36	26
Other	2,250	2,841	2,426	1,980	1,933	480	610	606	570	587
European Union	33,834	34,558	32,548	30,407	28,412	7,465	7,968	8,677	9,211	9,830
Finland	6,164	6,031	6,040	6,379	3,027	1,477	1,297	1,365	1,731	845
France	1,364	1,176	1,217	1,143	1,206	394	398	443	446	471
Greece	2,531	2,577	2,407	2,893	2,306	392	402	404	553	461
Germany	5,702	5,933	6,003	5,273	6,203	1,204	1,260	1,426	1,384	1,810
Italy	1,654	2,082	1,997	1,448	1,428	439	533	469	465	503
Netherlands	3,604	4,132	3,661	3,644	4,574	669	753	767	877	1,103
Poland	1,854	2,394	3,044	2,626	2,919	637	894	1,356	1,240	1,501
United Kingdom	7,647	7,098	5,410	3,867	4,802	1,443	1,202	1,245	923	1,280
Other	3,314	3,135	2,769	3,134	1,947	810	1,229	1,202	1,592	1,856
Other Industrialised Countries	16,190	17,871	18,360	17,149	20,362	5,338	6,050	7,134	7,185	8,699
Australia	3,293	3,329	2,967	3,035	2,842	1,542	1,693	1,770	2,033	1,960
Canada	1,224	1,472	1,512	1,317	1,582	347	457	529	481	598
Japan	7,293	8,159	9,095	8,544	11,006	1,933	2,365	2,983	2,656	3,712
New Zealand	883	1,120	1,002	947	1,022	280	411	382	462	572
U.S.A.	3,384	3,523	3,635	3,166	3,809	1,196	1,074	1,430	1,479	1,813
Other	113	268	149	140	101	40	50	40	74	44
Other Countries	114,485	118,256	129,843	118,464	130,053	24,810	26,204	31,427	30,966	35,179
C.I.S. Countries (b)	70,151	72,562	74,684	71,078	79,579	15,864	16,718	18,518	19,117	23,140
Chile	6,280	5,592	6,224	6,827	7,223	840	726	938	1,240	1,439
Hong Kong	3,644	3,752	4,107	4,661	4,735	838	802	960	1,120	1,296
Pakistan	3,161	3,184	2,998	2,950	3,521	517	592	644	627	837
Singapore	608	508	551	542	621	150	126	158	163	196
Tunisia	6,312	4,907	6,245	5,899	7,992	895	610	819	943	1,368
Turkey	16,341	19,215	25,789	17,241	13,803	3,864	4,404	6,835	4,708	3,854
South Africa	1,405	827	1,085	1,007	1,354	278	172	233	217	349
Other	6,583	7,709	8,160	8,259	11,225	1,564	2,054	2,322	2,831	2,700
TOTAL	291,798	298,342	300,333	308,859	327,414	63,105	65,937	74,897	81,841	91,667

(a) Provisional.

Source : Sri Lanka Customs

(b) Excluding EU countries.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 76

Major Coconut Products, Exports and Prices

Period		Exports									Prices							
		Volume ('000 kgs.)			Total Mn. Nuts (b)	Value (Rs. mn.)					f.o.b. (Rs. / kg.)			Colombo Market (Rs. / kg.)			London Market (a)	
		Copra	Coconut Oil	Desiccated Coconut		Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg.)	Sri Lanka Desiccated Coconut (£ / kg.)
1997		8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17
1998		8,993	2,668	45,237	435	458	199	2,975	3,632	2,478	50.90	74.57	65.77	47.65	67.92	61.14	0.41	1.07
1999		11,212	3,621	62,950	600	631	247	5,095	5,973	3,146	56.28	68.19	80.94	54.89	66.23	75.00	0.47	1.20
2000		14,564	4,656	82,735	787	587	249	4,951	5,786	3,388	40.29	53.44	59.84	34.40	48.20	48.90	0.28	0.82
2001		15,037	3,437	49,874	516	612	193	2,834	3,639	3,710	40.69	56.03	56.83	41.31	61.08	52.41	0.19	0.70
2002		13,282	2,585	28,582	328	944	222	2,791	3,957	4,051	75.55	85.86	97.55	69.51	83.17	90.20	0.26	0.87
2003		17,546	2,473	42,233	461	1,121	204	3,275	4,604	4,323	63.87	82.82	77.56	58.19	68.55	71.36	0.31	0.92
2004		15,050	2,095	54,098	538	1,050	188	4,698	5,936	5,517	69.76	89.55	86.85	63.47	86.87	85.63	0.45	0.96
2005		16,858	1,425	33,377	364	1,406	142	3,375	4,916	6,487	83.40	93.80	101.11	77.18	97.06	95.25	0.41	1.09
2006(d)		18,676	1,760	41,635	382	1,353	174	3,983	5,509	7,388	72.00	101.92	95.67	65.50	97.50	87.33		
2004	1 st Quarter	3,863	515	15,152	148	233	45	1,125	1,403	1,465	60.44	87.72	74.19	52.42	79.42	69.27	0.42	0.84
	2 nd Quarter	1,781	442	14,360	129	103	41	1,150	1,293	1,094	57.44	91.60	80.07	52.89	85.54	75.42	0.49	0.88
	3 rd Quarter	4,139	739	15,952	158	287	71	1,510	1,869	1,447	69.29	95.24	94.73	66.09	85.54	93.39	0.45	1.03
	4 th Quarter	5,267	399	8,634	103	427	31	913	1,372	1,511	81.13	78.20	105.76	82.49	96.98	104.42	0.45	1.11
2005	1 st Quarter	3,047	307	3,230	33	278	20	394	692	1,738	92.13	111.18	122.63	94.55	101.12	114.55	0.45	1.31
	2 nd Quarter	2,671	199	6,731	71	241	20	744	1,005	1,241	89.98	98.72	110.44	80.71	102.48	98.63	0.44	1.12
	3 rd Quarter	5,829	613	13,434	147	475	63	1,301	1,839	1,793	81.60	102.01	97.27	68.53	89.67	84.36	0.38	0.97
	4 th Quarter	5,311	306	9,982	113	412	39	936	1,380	1,715	77.72	276.70	93.76	64.93	94.97	83.47	0.38	0.95
2006(d)	1 st Quarter	4,138	591	7,278	87	308	54	685	1,047	1,819	74.22	91.32	94.09	64.47	100.50	84.31	0.36	0.94
	2 nd Quarter	2,849	200	8,592	87	196	22	801	1,019	1,562	69.04	112.44	93.39	58.39	93.06	81.70	0.36	0.91
	3 rd Quarter	5,311	365	14,202	147	367	37	1,311	1,714	1,944	69.13	99.30	92.22	61.75	89.26	84.00	0.37	0.92
	4 th Quarter	6,378	604	11,563	61	482	61	1,186	1,729	2,063	75.61	104.60	102.93	77.42	107.07	99.32	0.40	1.02
2005	January	1,285	0.2	908	0.9	109	0	111	220	543	84.85	206.11	121.86	91.28	101.75	118.50	0.43	1.32
	February	736	175	880	13	68	11	113	192	584	92.61	63.15	128.18	102.55	99.62	122.75	0.44	1.38
	March	1,026	132	1,442	19	101	9	170	280	611	98.94	64.29	117.86	89.83	102.00	102.40	0.47	1.24
	April	373	19	944	10	34	2	104	140	319	90.99	91.43	110.32	73.64	103.25	99.50	0.46	1.12
	May	1,031	33	2,859	29	90	3	314	407	453	86.90	101.74	109.71	88.00	102.00	101.00	0.45	1.13
	June	1,267	147	2,928	32	117	15	326	458	469	92.04	102.98	111.30	80.48	102.20	95.40	0.42	1.10
	July	1,322	210	3,522	38	109	22	356	488	514	82.68	103.42	101.21	66.06	93.50	81.67	0.42	0.99
	August	2,259	203	4,759	53	183	21	450	653	564	80.85	101.96	94.46	70.49	87.80	86.00	0.37	0.95
	September	2,248	200	5,153	56	183	20	495	698	715	81.28	100.66	96.15	69.03	87.70	85.40	0.35	0.97
	October	2,013	102	4,951	52	158	10	465	633	652	78.68	95.05	93.96	63.26	86.90	82.40	0.38	0.96
	November	1,941	1	2,570	32	148	8	237	386	468	76.05	632.40	92.34	65.52	92.67	84.67	0.38	0.95
	December	1,357	203	2,461	29	106	21	234	361	595	78.44	102.66	94.97	66.00	105.33	83.33	0.37	0.95
2006(d)	January	1,526	181	2,123	27	117	13	201	331	524	76.72	71.42	94.67	68.01	103.50	84.33	0.35	0.95
	February	1,412	180	2,372	29	106	18	222	346	645	74.98	101.34	93.54	64.91	99.83	85.00	0.37	0.94
	March	1,200	230	2,783	31	85	23	262	370	650	70.97	101.2	94.07	60.49	98.20	83.60	0.36	0.94
	April	589	61	1,848	19	42	6	174	222	493	70.61	106.74	94.11	59.73	100.75	83.33	0.35	0.93
	May	1,062	38	3,055	31	72	4	288	364	566	68.11	114.28	94.17	57.37	91.55	80.63	0.36	0.90
	June	1,198	101	3,689	37	82	12	339	433	503	68.41	116.3	91.88	58.08	86.87	81.13	0.36	0.89
	July	1,556	18	4,540	45	109	2	414	525	650	70.19	97.19	91.27	57.95	81.62	82.25	0.36	0.90
	August	1,774	205	5,421	55	123	20	509	651	680	68.93	96.82	93.92	60.59	89.61	84.30	0.38	0.91
	September	1,981	142	4,241	47	135	15	388	538	614	68.28	103.88	91.47	66.72	96.55	85.45	0.38	0.94
	October	2,062	294	4,354	49	148	25	422	595	737	71.63	85.07	96.92	73.22	97.00	91.00	0.39	0.98
	November	2,252	107	3,407	6	168	13	355	536	640	74.61	117.03	104.31	79.71	106.60	98.80	0.41	1.04
	December	2,064	203	3,802	6	166	23	409	598	686	80.60	111.69	107.56	79.34	117.62	108.15	0.41	1.05

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97, the rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs.) have been revised from 1998. Refer Table 14 footnote (d) for the conversion formula.

(c) This refers to prices of the best quality copra.

(d) Provisional.

Sources: The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 73

Rubber Exports and Prices

Period	Exports								Prices							
	Volume (Mn. kg.)				Value (Rs. Mn.)				Price f.o.b. Rs./ kg.	Colombo Market Prices (Rs./kg.)					Singapore (Sing. \$ Cents/kg.)	New York c.i.f. (US \$ Cents/kg.)
										R.S.S.		Latex Crepe		Scrap Crepe		
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total		No. 1	No. 2	IX	No. 1	No.1 X Br	R.S.S. No.1	R.S.S. No. 1
1997	30.4	26.6	4.5	61.5	2,006	2,317	319	4,640	75.96	56.62	54.54	81.35	80.20	45.78	148.90	122.29
1998	12.9	25.2	2.7	41.3	640	1,991	176	2,808	67.72	49.76	46.21	63.36	61.24	35.39	118.54	89.43
1999	17.0	21.9	3.9	42.9	751	1,372	183	2,305	53.82	45.32	43.47	52.31	50.30	39.59	105.00	80.82
2000	10.6	19.8	2.2	32.5	546	1,512	121	2,179	66.95	54.78	51.99	66.73	65.01	49.58	115.87	83.79
2001	9.5	20.0	2.6	32.1	522	1,451	155	2,129	66.35	54.70	52.88	58.72	57.14	46.32	103.00	74.65
2002	15.0	18.9	3.6	36.5	1,010	1,389	154	2,552	69.53	68.76	66.71	76.79	72.84	55.78	136.65	90.70
2003	16.1	17.2	1.9	35.3	1,571	1,947	201	3,718	105.25	93.60	91.21	123.70	110.53	81.45	188.71	122.50
2004	18.5	17.0	5.1	40.5	2,204	2,365	586	5,155	127.26	127.20	124.83	142.47	141.35	117.65	219.75	148.33
2005	12.2	16.0	3.7	31.9	1,706	2,534	484	4,724	147.98	140.99	138.80	152.65	151.53	124.72	242.57	161.12
2006(a)	19.7	19.7	8.0	47.4	3,885	4,410	2,340	9,674	224.47	202.23	181.28	241.04	237.00	179.36	333.93	230.99
2004 1st Quarter	8.2	5.5	2.3	16.0	919	685	229	1,832	114.03	111.29	108.70	119.37	118.41	104.20	221.15	145.97
2nd Quarter	4.8	3.6	1.7	10.1	598	483	200	1,282	128.75	136.50	134.55	148.70	147.20	124.86	233.52	153.33
3rd Quarter	3.0	4.1	0.8	7.9	380	613	114	1,106	140.95	135.73	133.49	151.38	150.70	122.86	217.96	147.47
4th Quarter	2.4	3.8	0.4	6.6	309	583	43	936	142.29	125.28	122.60	150.41	149.09	118.68	206.39	146.57
2005 1st Quarter	3.2	5.2	0.6	9.0	383	768	74	1,225	136.40	119.64	117.59	143.22	142.12	111.88	207.49	144.93
2nd Quarter	2.4	2.8	1.2	6.4	315	439	149	903	141.50	137.33	137.24	156.99	155.05	116.00	200.42	151.60
3rd Quarter	2.3	3.8	0.5	6.6	327	640	76	1,043	156.70	149.35	147.00	154.72	153.47	129.48	280.87	181.53
4th Quarter	4.4	4.0	1.5	9.9	682	687	185	1,554	157.23	157.65	153.39	155.68	155.48	141.53	281.49	186.40
2006(a) 1st Quarter	5.6	5.4	2.9	13.9	973	931	422	2,326	161.96	184.55	180.43	182.72	182.10	163.86	328.53	221.57
2nd Quarter	5.3	4.7	1.5	11.5	1,085	1,044	290	2,419	207.89	217.31	213.96	299.77	293.42	204.05	388.85	258.63
3rd Quarter	4.5	5.0	1.2	10.7	1,039	1,378	213	2,630	222.51	222.51	263.76	256.51	192.66	192.66	346.05	244.40
4th Quarter	4.3	4.6	2.4	11.3	788	1057	454	2,299	282.35	184.55	117.30	217.92	215.97	156.85	272.28	199.37
2005 January	0.6	1.9	0.2	2.7	74	280	20	374	139.18	117.81	115.89	132.91	132.52	110.09	196.55	141.50
February	1.6	1.6	0.1	3.3	191	235	17	443	132.68	119.50	116.70	149.11	147.85	113.19	206.71	146.00
March	1.0	1.7	0.3	3.0	118	253	37	408	137.35	121.60	120.18	147.64	146.00	112.35	219.21	147.30
April	0.7	0.9	0.1	1.7	84	149	19	252	144.45	128.35	126.98	155.23	154.33	111.71	218.46	147.00
May	0.6	0.8	0.3	1.7	80	124	27	231	139.41	136.66	139.10	155.87	153.31	112.62	136.70	147.70
June	1.1	1.1	0.8	3.0	151	166	103	420	140.64	146.99	145.63	159.88	157.50	123.66	246.10	160.10
July	0.6	1.1	0.1	1.8	74	183	22	279	151.91	151.16	148.96	161.50	159.72	130.56	281.67	177.50
August	0.9	1.2	0.1	2.2	132	207	15	354	159.80	145.75	144.33	149.49	148.28	128.00	272.76	178.60
September	0.8	1.5	0.3	2.6	121	250	39	410	158.39	151.14	147.72	153.16	152.41	129.88	288.19	188.50
October	1.8	1.3	0.6	3.7	274	221	70	565	153.01	157.06	156.08	154.41	153.96	133.86	290.67	193.80
November	1.1	1.2	0.4	2.7	175	199	62	436	160.50	159.22	153.58	156.28	156.56	144.99	274.55	184.60
December	1.5	1.5	0.5	3.5	233	267	53	553	158.18	156.67	150.50	156.36	155.91	145.73	279.25	180.80
2006(a) January	1.9	1.8	0.6	4.3	295	273	88	656	153.40	169.94	165.10	163.53	163.07	152.08	308.36	205.10
February	1.8	1.8	0.9	4.5	313	325	132	770	169.95	192.08	187.13	190.10	189.40	168.81	337.94	229.20
March	1.9	1.8	1.4	5.1	365	333	202	900	176.75	191.62	189.05	194.54	193.84	170.70	339.28	230.40
April	1.7	1.2	0.5	3.4	299	237	92	628	182.96	198.50	196.83	236.23	235.50	193.50	344.03	231.90
May	2.1	1.7	0.5	4.3	436	366	91	893	207.35	210.78	207.88	299.01	296.32	201.08	388.73	253.60
June	1.5	1.8	0.5	3.8	350	441	107	898	233.35	242.65	237.18	364.07	348.44	217.58	433.79	290.40
July	1.6	1.3	0.4	3.3	399	403	66	868	267.01	246.90	238.10	321.82	315.88	217.90	397.52	270.00
August	2.0	2.1	0.6	4.7	462	586	110	1,158	248.93	223.14	215.50	253.17	242.98	193.58	347.78	253.40
September	0.9	1.6	0.2	2.7	178	389	37	604	221.12	197.50	186.67	216.29	210.68	166.50	292.83	209.80
October	1.6	1.6	1.0	4.2	291	400	212	903	215.75	187.50	182.25	232.97	228.00	165.74	290.84	208.90
November	1.6	1.5	0.9	4.0	300	326	135	761	426.74	177.02	169.66	198.40	199.66	153.48	256.15	193.90
December	1.1	1.5	0.5	3.1	197	331	107	635	204.55	189.13	n.a.	222.40	220.25	151.33	269.86	195.30

(a) Provisional.

Sources : Sri Lanka Customs
The Colombo Rubber Traders' Association
John Keells Ltd.
Rubber Statistical Bulletin
Internet (<http://www.worldbank.org>)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 74

Country Classification of Rubber Exports

Country	Volume ('000 mt.)					Value (Rs. mn.)				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)
European Union	10.0	9.6	10.5	9.0	11.2	664.8	1,025.9	1,320.5	1,343.0	2,321.7
India	0.8	0.2	2.3	1.7	4.3	47.6	17.0	284.5	229.4	857.6
Japan	2.5	2.5	2.4	2.3	2.4	192.3	319.8	363.9	370.9	646.1
Honk kong	1.1	0.4	0.6	1.0	0.6	105.7	57.8	100.6	192.5	152.1
Pakistan	7.9	9.0	9.3	7.1	11.1	469.9	817.0	1,069.3	939.1	1,930.9
U.S.A.	4.6	4.3	5.1	3.3	4.2	339.0	459.6	679.8	522.0	961.7
Other Countries	9.8	9.3	10.3	7.4	12.8	732.8	1,021.0	1,336.3	1,126.8	2,803.8
Total	36.7	35.3	40.5	31.8	46.6	2,552.1	3,718.1	5,154.9	4,723.7	9,673.9

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 75

Country Classification of Garment Exports

Country	Value (Rs. mn.)				
	2002	2003	2004	2005	2006 (a)
1. European Union	66,634	75,078	99,750	98,870	120,019
Austria	184	181	185	141	196
Belgium-Luxemburg	4,211	4,189	5,950	5,783	5,826
Denmark	178	120	173	169	213
Finland	22	43	96	107	166
France	2,814	3,202	4,334	4,401	5,428
Germany	7,396	7,137	8,196	8,524	11,391
Greece	12	36	21	23	37
Ireland	687	547	805	615	495
Italy	3,629	7,134	11,100	14,000	17,913
Netherlands	3,221	3,432	3,477	2,826	4,350
Portugal	100	299	303	272	156
Spain	959	878	1,660	1,897	2,080
Sweden	360	393	407	294	449
U.K.	42,861	47,395	62,892	60,646	71,067
Other	-	92	151	172	252
2. U.S.A.	135,946	141,950	155,722	164,126	169,718
3. Other Countries	12,315	14,624	13,102	12,148	13,525
Australia	851	824	645	576	738
Canada	3,870	4,000	4,591	4,001	4,495
Israel	793	1,252	794	1,133	290
Japan	1,353	1,479	1,634	1,174	1,416
South Korea	187	320	226	208	282
Switzerland	240	163	304	394	359
Other	5,021	6,586	4,908	4,662	5,945
Total	214,895	231,652	268,574	276,144	303,262

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 76

Major Coconut Products, Exports and Prices

Period		Exports									Prices							
		Volume ('000 kgs.)			Total Mn. Nuts (b)	Value (Rs. mn.)					f.o.b. (Rs. / kg.)			Colombo Market (Rs. / kg.)			London Market (a)	
		Copra	Coconut Oil	Desiccated Coconut		Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg.)	Sri Lanka Desiccated Coconut (£ / kg.)
1997		8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17
1998		8,993	2,668	45,237	435	458	199	2,975	3,632	2,478	50.90	74.57	65.77	47.65	67.92	61.14	0.41	1.07
1999		11,212	3,621	62,950	600	631	247	5,095	5,973	3,146	56.28	68.19	80.94	54.89	66.23	75.00	0.47	1.20
2000		14,564	4,656	82,735	787	587	249	4,951	5,786	3,388	40.29	53.44	59.84	34.40	48.20	48.90	0.28	0.82
2001		15,037	3,437	49,874	516	612	193	2,834	3,639	3,710	40.69	56.03	56.83	41.31	61.08	52.41	0.19	0.70
2002		13,282	2,585	28,582	328	944	222	2,791	3,957	4,051	75.55	85.86	97.55	69.51	83.17	90.20	0.26	0.87
2003		17,546	2,473	42,233	461	1,121	204	3,275	4,604	4,323	63.87	82.82	77.56	58.19	68.55	71.36	0.31	0.92
2004		15,050	2,095	54,098	538	1,050	188	4,698	5,936	5,517	69.76	89.55	86.85	63.47	86.87	85.63	0.45	0.96
2005		16,858	1,425	33,377	364	1,406	142	3,375	4,916	6,487	83.40	93.80	101.11	77.18	97.06	95.25	0.41	1.09
2006(d)		18,676	1,760	41,635	382	1,353	174	3,983	5,509	7,388	72.00	101.92	95.67	65.50	97.50	87.33		
2004	1 st Quarter	3,863	515	15,152	148	233	45	1,125	1,403	1,465	60.44	87.72	74.19	52.42	79.42	69.27	0.42	0.84
	2 nd Quarter	1,781	442	14,360	129	103	41	1,150	1,293	1,094	57.44	91.60	80.07	52.89	85.54	75.42	0.49	0.88
	3 rd Quarter	4,139	739	15,952	158	287	71	1,510	1,869	1,447	69.29	95.24	94.73	66.09	85.54	93.39	0.45	1.03
	4 th Quarter	5,267	399	8,634	103	427	31	913	1,372	1,511	81.13	78.20	105.76	82.49	96.98	104.42	0.45	1.11
2005	1 st Quarter	3,047	307	3,230	33	278	20	394	692	1,738	92.13	111.18	122.63	94.55	101.12	114.55	0.45	1.31
	2 nd Quarter	2,671	199	6,731	71	241	20	744	1,005	1,241	89.98	98.72	110.44	80.71	102.48	98.63	0.44	1.12
	3 rd Quarter	5,829	613	13,434	147	475	63	1,301	1,839	1,793	81.60	102.01	97.27	68.53	89.67	84.36	0.38	0.97
	4 th Quarter	5,311	306	9,982	113	412	39	936	1,380	1,715	77.72	276.70	93.76	64.93	94.97	83.47	0.38	0.95
2006(d)	1 st Quarter	4,138	591	7,278	87	308	54	685	1,047	1,819	74.22	91.32	94.09	64.47	100.50	84.31	0.36	0.94
	2 nd Quarter	2,849	200	8,592	87	196	22	801	1,019	1,562	69.04	112.44	93.39	58.39	93.06	81.70	0.36	0.91
	3 rd Quarter	5,311	365	14,202	147	367	37	1,311	1,714	1,944	69.13	99.30	92.22	61.75	89.26	84.00	0.37	0.92
	4 th Quarter	6,378	604	11,563	61	482	61	1,186	1,729	2,063	75.61	104.60	102.93	77.42	107.07	99.32	0.40	1.02
2005	January	1,285	0.2	908	0.9	109	0	111	220	543	84.85	206.11	121.86	91.28	101.75	118.50	0.43	1.32
	February	736	175	880	13	68	11	113	192	584	92.61	63.15	128.18	102.55	99.62	122.75	0.44	1.38
	March	1,026	132	1,442	19	101	9	170	280	611	98.94	64.29	117.86	89.83	102.00	102.40	0.47	1.24
	April	373	19	944	10	34	2	104	140	319	90.99	91.43	110.32	73.64	103.25	99.50	0.46	1.12
	May	1,031	33	2,859	29	90	3	314	407	453	86.90	101.74	109.71	88.00	102.00	101.00	0.45	1.13
	June	1,267	147	2,928	32	117	15	326	458	469	92.04	102.98	111.30	80.48	102.20	95.40	0.42	1.10
	July	1,322	210	3,522	38	109	22	356	488	514	82.68	103.42	101.21	66.06	93.50	81.67	0.42	0.99
	August	2,259	203	4,759	53	183	21	450	653	564	80.85	101.96	94.46	70.49	87.80	86.00	0.37	0.95
	September	2,248	200	5,153	56	183	20	495	698	715	81.28	100.66	96.15	69.03	87.70	85.40	0.35	0.97
	October	2,013	102	4,951	52	158	10	465	633	652	78.68	95.05	93.96	63.26	86.90	82.40	0.38	0.96
	November	1,941	1	2,570	32	148	8	237	386	468	76.05	632.40	92.34	65.52	92.67	84.67	0.38	0.95
	December	1,357	203	2,461	29	106	21	234	361	595	78.44	102.66	94.97	66.00	105.33	83.33	0.37	0.95
2006(d)	January	1,526	181	2,123	27	117	13	201	331	524	76.72	71.42	94.67	68.01	103.50	84.33	0.35	0.95
	February	1,412	180	2,372	29	106	18	222	346	645	74.98	101.34	93.54	64.91	99.83	85.00	0.37	0.94
	March	1,200	230	2,783	31	85	23	262	370	650	70.97	101.2	94.07	60.49	98.20	83.60	0.36	0.94
	April	589	61	1,848	19	42	6	174	222	493	70.61	106.74	94.11	59.73	100.75	83.33	0.35	0.93
	May	1,062	38	3,055	31	72	4	288	364	566	68.11	114.28	94.17	57.37	91.55	80.63	0.36	0.90
	June	1,198	101	3,689	37	82	12	339	433	503	68.41	116.3	91.88	58.08	86.87	81.13	0.36	0.89
	July	1,556	18	4,540	45	109	2	414	525	650	70.19	97.19	91.27	57.95	81.62	82.25	0.36	0.90
	August	1,774	205	5,421	55	123	20	509	651	680	68.93	96.82	93.92	60.59	89.61	84.30	0.38	0.91
	September	1,981	142	4,241	47	135	15	388	538	614	68.28	103.88	91.47	66.72	96.55	85.45	0.38	0.94
	October	2,062	294	4,354	49	148	25	422	595	737	71.63	85.07	96.92	73.22	97.00	91.00	0.39	0.98
	November	2,252	107	3,407	6	168	13	355	536	640	74.61	117.03	104.31	79.71	106.60	98.80	0.41	1.04
	December	2,064	203	3,802	6	166	23	409	598	686	80.60	111.69	107.56	79.34	117.62	108.15	0.41	1.05

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97, the rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs.) have been revised from 1998. Refer Table 14 footnote (d) for the conversion formula.

(c) This refers to prices of the best quality copra.

(d) Provisional.

Sources: The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 77

Volume and Value of Exports of Other Agricultural Products

Volume ('000 kg.)

Period		Vegetables	Fruits (fresh or dried)	Areanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other
1997		6,869	9,886	3,338	1,150	3,484	10,661	2,461	760	9	756	256	1,729	153	1,831	266	599	13,820
1998		7,698	3,588	5,025	1,588	5,493	9,401	1,907	899	16	775	110	1,320	88	2,611	263	420	16,840
1999		6,193	7,361	4,239	825	3,754	10,486	3,408	1,148	17	1	41	1,688	48	1,662	220	151	17,698
2000		10,675	5,709	561	41	4,855	10,103	957	1,308	8	79	3	1,589	17	1,870	235	92	11,709
2001		9,248	7,399	172	7	2,161	10,444	1,964	1,139	3	...	8	1,334	99	1,830	174	167	15,680
2002		10,240	5,674	983	18	7,915	10,837	4,043	1,665	3	1	6	1,946	106	2,098	259	66	17,788
2003		9,437	7,706	312	214	7,740	11,025	2,489	1,830	4	736	7	2,786	19	1,893	639	62	23,370
2004		12,190	10,780	620	94	4,851	11,391	3,428	1,369	5	2,623	5	2,857	51	1,645	204	125	25,735
2005		14,071	6,566	989	131	8,130	12,365	5,517	1,934	11	943	6	2,657	78	1,598	238	255	37,749
2006 (a)		11,004	12,978	1,844	105	8,192	12,336	2,975	1,669	9	2,051	6	2,621	26	1,399	297	141	31,977
2004	1st Quarter	2,270	3,091	126	75	922	2,467	1,071	339	2	562	1	891	1	302	48	40	8,726
	2nd Quarter	2,834	2,069	154	13	1,209	2,262	473	414	2	475	1	591	2	375	43	6	5,916
	3rd Quarter	3,102	3,582	186	4	1,315	3,106	517	325	1	1,533	1	686	16	580	62	44	4,832
	4th Quarter	3,984	2,038	154	1	1,405	3,557	1,367	291	...	54	2	689	32	388	50	35	6,261
2005	1st Quarter	3,445	1,322	242	2	1,807	2,592	2,552	479	3	95	2	687	68	327	61	12	7,736
	2nd Quarter	3,574	1,499	503	41	1,672	1,847	1,499	579	4	92	2	529	0	355	38	43	9,402
	3rd Quarter	4,287	1,866	175	55	3,374	3,875	869	533	3	544	0	819	3	535	93	105	10,693
	4th Quarter	2,765	1,879	69	33	1,277	4,051	597	343	1	212	2	622	7	381	46	95	9,916
2006 (a)	1st Quarter	2,630	2,598	288	62	1,253	2,190	1,246	393	1	44	1	771	7	217	64	43	6,534
	2nd Quarter	2,581	3,794	621	2	1,839	1,925	1,261	503	4	224	2	662	5	297	67	23	8,875
	3rd Quarter	3,086	3,888	576	19	3,920	4,417	320	487	2	1,070	2	565	5	879	92	49	7,663
	4th Quarter	2,707	2,698	359	22	1,180	3,804	148	286	2	713	1	623	9	288	74	26	8,905
2005	January	996	375	36	1	722	1,053	856	43	1	...	...	235	68	87	28	6	1,946
	February	1,208	417	54	...	594	947	1,021	125	1	76	1	215	...	137	19	5	2,810
	March	1,241	530	152	1	491	592	675	311	1	19	1	237	...	103	14	1	2,980
	April	1,200	539	84	2	231	345	452	178	3	...	1	192	...	75	4	32	1,339
	May	1,303	553	246	3	556	625	513	213	1	18	...	213	...	129	18	8	3,757
	June	1,071	407	173	36	885	877	534	188	...	74	1	124	...	151	16	3	4,306
	July	1,409	638	139	54	1,294	1,109	412	209	1	354	...	266	2	307	20	20	3,575
	August	1,556	566	36	0	879	1,288	212	180	1	114	...	257	1	145	37	51	3,792
	September	1,322	662	0	1	1,201	1,478	245	144	1	76	...	296	...	83	36	34	3,326
	October	910	473	10	1	600	1,399	256	100	1	77	...	130	3	161	11	42	3,729
	November	952	680	12	31	271	1,237	227	129	0	78	1	284	2	126	19	18	3,415
	December	903	726	47	1	406	1,415	114	114	0	57	1	208	2	94	16	35	2,774
2006 (a)	January	954	755	46	1	375	775	249	115	0	1	0	293	2	68	15	3	2,397
	February	740	688	58	60	506	795	529	120	0	39	0	231	0	74	17	36	2,492
	March	936	1,155	184	1	372	620	468	158	1	4	1	247	5	75	32	4	1,645
	April	878	1,113	291	1	126	450	515	162	1	38	2	238	3	93	17	16	2,376
	May	848	1,158	217	1	366	625	476	153	0	38	0	221	2	144	15	4	3,127
	June	855	1,523	113	0	1,347	850	270	188	3	148	0	203	0	60	35	3	3,372
	July	527	955	108	0	1,453	1,350	86	178	2	370	1	44	0	89	20	27	2,035
	August	1,551	1,322	265	19	1,317	1,707	148	167	0	370	1	353	3	393	45	18	3,095
	September	1,008	1,611	203	0	1,150	1,360	86	142	0	330	0	168	2	116	27	4	2,533
	October	708	682	121	18	569	1,355	36	128	0	319	0	151	1	101	47	4	2,151
	November	909	962	135	3	412	1,336	52	94	1	318	0	198	2	103	18	18	3,348
	December	1,090	1,054	103	1	199	1,113	60	64	1	76	1	274	6	84	9	4	3,406

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 77 (Contd.)

Volume and Value of Exports of Other Agricultural Products

Value (Rs. million)

Period		Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other	Total
1997		276	213	145	90	808	2,755	132	88	7	24	5	52	10	2,031	227	181	1,511	8,555
1998		335	136	277	139	1,718	3,267	141	124	12	28	2	49	8	2,649	340	152	1,653	11,027
1999		250	437	393	78	1,306	3,530	413	312	12	...	1	134	4	2,607	273	71	1,776	11,597
2000		617	339	44	6	1,587	3,442	306	420	7	6	1	127	1	2,861	290	48	1,682	11,784
2001		576	399	9	2	532	3,784	1,160	346	5	...	...	118	6	3,152	320	87	1,675	12,174
2002		661	379	32	10	1,479	4,303	2,703	544	6	...	...	189	12	3,586	364	43	1,704	16,016
2003		679	605	20	44	1,234	4,335	576	615	8	42	...	276	3	3,592	346	42	2,070	14,489
2004		964	651	45	17	934	4,728	1,412	487	5	162	2	301	7	4,016	379	78	2,257	16,446
2005		1,153	609	71	152	1,227	5,855	1,763	742	15	70	1	256	5	3,525	402	164	2,566	18,436
2006 (a)		1,005	983	205	15	1,775	6,879	1,308	657	15	137	2	273	1	3,667	560	118	2,635	20,242
2004	1st Quarter	177	186	9	7	168	954	350	112	1	42	...	93	...	739	102	27	603	3,570
	2nd Quarter	212	148	13	6	273	916	197	132	2	30	1	60	1	844	78	4	504	3,418
	3rd Quarter	246	166	14	4	239	1,321	231	114	1	88	...	75	2	1,203	110	25	529	4,369
	4th Quarter	329	152	9	...	254	1,537	635	129	1	2	1	73	4	1,230	88	22	621	5,088
2005	1st Quarter	285	109	15	139	293	1,060	851	178	5	9	...	70	4	1,061	111	11	656	4,717
	2nd Quarter	283	121	38	5	278	801	462	217	5	7	1	50	...	707	74	10	579	3,639
	3rd Quarter	356	194	13	6	464	1,821	280	204	3	39	...	77	...	747	134	72	696	5,105
	4th Quarter	229	185	5	2	192	2,173	170	143	2	15	0	59	1	1,010	83	71	635	4,975
2006 (a)	1st Quarter	229	213	29	6	201	1193	473	135	3	3	1	71	1	731	124	33	599	4047
	2nd Quarter	231	260	71	1	423	1036	593	175	7	17	0	56	0	849	127	18	629	4492
	3rd Quarter	290	254	63	2	835	2,500	187	212	2	71	1	66	0	1,035	160	46	679	6,406
	4th Quarter	255	256	42	6	316	2150	55	135	3	46	0	80	0	1052	149	21	728	5297
2005	January	76	31	1	0	119	441	325	22	2	...	...	24	4	322	35	5	190	1,598
	February	102	39	3	139	87	383	309	41	1	6	...	22	...	396	46	5	225	1,663
	March	107	39	11	0	87	236	217	115	2	3	...	24	...	343	30	1	241	1,456
	April	97	40	6	0	40	152	153	68	3	...	...	19	...	190	13	2	178	961
	May	95	45	17	1	91	254	145	87	2	1	1	20	...	198	37	6	211	1,210
	June	91	36	15	4	147	395	164	62	...	6	...	11	...	319	24	2	190	1,468
	July	118	70	10	6	172	507	149	82	1	26	...	25	...	314	47	14	224	1,763
	August	129	59	3	...	129	594	65	63	1	8	...	24	...	267	35	33	248	1,658
	September	109	65	...	...	163	720	66	59	1	5	...	28	...	166	52	25	224	1,684
	October	71	49	1	...	82	718	78	47	2	6	...	12	...	419	19	31	204	1,741
	November	83	68	1	2	45	684	66	48	...	6	...	27	...	321	32	13	241	1,636
	December	75	68	3	...	65	771	26	48	...	3	...	20	1	270	32	27	190	1,598
2006 (a)	January	81	75	4	0	56	432	91	48	0	0	0	26	1	173	48	2	177	1,213
	February	66	59	6	6	81	432	188	37	1	3	1	22	0	249	26	27	210	1,416
	March	82	79	19	0	64	329	194	50	2	0	0	23	0	309	50	4	212	1,418
	April	74	71	32	1	25	243	207	58	6	3	0	22	0	346	40	14	209	1,349
	May	78	93	26	0	82	338	247	56	0	3	0	18	0	284	35	2	209	1,472
	June	79	96	13	0	316	455	139	61	1	11	0	16	0	219	52	2	211	1,671
	July	42	61	11	0	314	754	51	81	1	25	1	5	0	245	35	25	113	1,765
	August	153	112	28	2	271	960	93	76	1	23	0	40	0	391	77	17	333	2,580
	September	95	81	24	0	250	786	43	55	0	23	0	21	0	399	48	4	233	2,061
	October	70	58	15	3	145	781	23	59	0	21	0	18	0	317	72	4	193	1,780
	November	82	97	16	3	119	732	10	45	1	20	0	26	0	409	41	14	227	1,842
	December	103	101	11	0	52	637	22	31	2	5	0	36	0	326	36	3	308	1,675

(a) Provisional.

Source: Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 78

Selected Industrial and Mineral Exports

Rs. million

Item	2002	2003	2004	2005	2006 (a)
A. Manufacturing					
1. Food, Beverages and Tobacco	11,799	13,993	17,729	32,047	37,823
Cocoa preparations	9	26	15	23	22
Fruits, tinned and bottled	383	328	442	358	507
Fruits and Vegetable juices	102	147	173	213	178
Fish, fresh and frozen	2,888	3,364	4,563	6,413	10,093
Fish, salted	280	411	427	265	235
Crustaceans and Molluscs	4,285	5,179	3,834	3,211	3,192
Animal fodder	1,443	925	1,875	1,523	2,638
Manufactured tobacco	185	805	1,638	2,018	1,752
Other	2,224	2,809	4,763	18,023	19,205
2. Textiles and Garments	232,027	248,572	285,172	291,090	320,829
Woven fabrics	4,699	4,569	4,406	3,632	4,956
Knitted / Crocheted fabrics	1,790	2,257	1,764	1,308	1,244
Yarn	2,434	2,197	2,158	2,320	2,435
Garments	214,895	231,652	268,573	276,144	303,263
Other made up textile articles	4,388	4,090	3,740	3,842	4,530
Other	3,821	3,808	4,531	3,843	4,401
3. Chemical Products	2,702	3,048	4,954	8,103	8,597
4. Petroleum Products	7,003	6,299	10,133	13,170	19,457
Naptha	1,260	—	—	—	—
Bunkers and Aviation fuel	5,743	6,299	10,133	13,170	187,478
Other	—	—	—	—	—
5. Rubber Products	17,441	22,298	28,727	39,693	46,753
Rubber tyres, Tyre cases, Tubes <i>etc.</i>	8,007	11,683	16,331	26,030	30,634
Plates, Sheets and Strips <i>etc.</i>	342	389	581	531	979
Surgical gloves and Other gloves	5,850	7,021	7,748	8,610	10,881
Floor coverings and mats	793	755	963	895	943
Other articles of rubber	2,449	2,450	3,104	3,627	3,316
6. Ceramic Products	4,046	3,848	4,752	4,736	4,923
Tiles	731	845	1,034	923 (b)	1,109
Tableware and articles used for domestic or toilet purposes	2,468	2,270	2,933	3,146 (b)	3,301
Statuettes and other ornamental articles	790	691	762	504	485
Other	57	42	23	162 (b)	28
7. Leather, Paper and Wood	13,918	12,411	12,291	13,475	15,370
Travel goods	5,303	2,566	2,077	1,938	1,345
Other articles of leather	897	1,001	930	1,153	862
Footwear	1,845	2,017	1,305	1,308	2,023
Articles of wood	1,066	1,811	1,906	1,519	1,991
Other	4,807	5,016	6,073	7,557	9,149
8. Plastics and articles thereof	3,729	4,407	5,345	5,960	6,218
9. Machinery, mechanical and electrical equipments	25,509	27,951	38,848	33,178	41,165
10. Jewellery	1,299	1,632	1,897	1,336	1,622
11. Diamonds	18,335	20,874	24,950	26,593	32,440
12. Other	9,849	18,500	22,377	28,312	27,655
Total Manufacturing	347,657	383,833	457,175	497,695	560,633
B. Mining and Quarrying					
Natural Graphite	212	243	269	268	322
Ilmenite	...	0	13	34	108
Metallic Ores and Iron Pyrites <i>etc.</i>	187	78	659	1,676	624
Precious and Semi-Precious Stones	8,173	7,601	10,939	12,083	12,385
Other	56	147	224	338	683
Total Mining and Quarrying	8,628	8,069	12,103	14,404	14,121
Grand Total	356,285	391,902	469,278	512,099	574,754

(a) Provisional
(b) Revised

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
National Gem and Jewellery Authority

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 79

Imports by Major Categories

Category	Value in Rs. Million					Value in US Dollars Million					Percentage of Total Imports				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006(a)	2002	2003	2004	2005	2006(a)
1. Consumer goods	113,754	129,656	146,073	151,021	185,461	1,189	1,344	1,440	1,503	1,782	19.5	20.1	18.0	16.9	17.4
1.1 Food and Beverage	54,112	54,459	60,447	61,410	78,854	566	564	596	611	757	9.3	8.5	7.5	6.9	7.4
Rice	1,732	819	6,186	1,554	576	18	9	59	16	6	0.3	0.1	0.8	0.2	0.1
Flour	226	194	99	3,200	321	2	2	1	32	3	0.0	0.0	0.0	0.4	0.0
Sugar	12,634	11,196	11,240	13,303	23,256	132	116	111	132	224	2.2	1.7	1.4	1.5	2.2
Milk & Milk Products	10,488	11,540	12,338	13,401	17,760	110	120	122	133	171	1.8	1.8	1.5	1.5	1.7
Fish dried	3,925	3,744	3,243	3,769	5,482	41	39	32	38	53	0.7	0.6	0.4	0.4	0.5
Fish Other	2,359	2,345	2,606	3,220	4,165	25	24	26	32	40	0.4	0.4	0.3	0.4	0.4
Other	22,748	24,620	24,736	22,963	27,294	238	255	245	229	262	3.9	3.8	3.0	2.6	2.6
1.2 Other Consumer goods	59,642	75,198	85,626	89,611	106,607	623	780	844	891	1,024	10.2	11.7	10.6	10.1	10.0
Motor Cars and Cycles	15,311	25,767	26,746	24,363	35,824	160	267	264	242	344	2.6	4.0	3.3	2.7	3.4
Radio Receivers & Television Sets	3,517	4,195	4,495	3,741	4,355	37	44	45	37	42	0.6	0.7	0.6	0.4	0.4
Rubber Tyres & Tubes	2,198	2,434	3,100	3,310	4,162	23	25	31	33	40	0.4	0.4	0.4	0.4	0.4
Medical & Pharmaceutical Products	10,098	10,210	11,952	13,461	16,414	105	106	118	134	158	1.7	1.6	1.5	1.5	1.5
Other	28,518	32,591	39,333	44,736	45,851	298	338	388	445	440	4.9	5.1	4.8	5.0	4.3
2. Intermediate goods	346,784	380,931	489,688	549,004	640,810	3,622	3,948	4,828	5,458	6,164	59.3	59.2	60.4	61.6	60.1
Fertiliser	7,259	8,457	10,902	13,552	17,036	76	88	107	135	164	1.3	1.3	1.3	1.5	1.6
Petroleum	75,627	80,807	122,732	166,562	215,160	789	838	1,209	1,655	2,070	12.9	12.6	15.1	18.7	20.2
Chemical Elements & Compounds	14,792	16,363	20,898	24,988	27,121	154	170	206	249	261	2.5	2.5	2.6	2.8	2.5
Dyeing, Tanning & Colouring	3,987	4,784	5,809	6,360	7,433	42	50	57	63	71	0.7	0.7	0.7	0.7	0.7
Paper & Paper Boards	15,887	17,654	20,887	21,853	25,685	166	183	206	217	247	2.7	2.7	2.6	2.5	2.4
Wheat & Meslin	12,427	13,255	18,536	14,200	20,679	130	137	183	141	199	2.1	2.1	2.3	1.6	1.9
Textiles	126,438	132,415	153,476	153,957	160,987	1,321	1,372	1,514	1,531	1,546	21.6	20.6	18.9	17.3	15.1
Other	90,367	107,195	136,448	147,533	166,701	944	1,111	1,346	1,467	1,603	15.5	16.7	16.8	16.6	15.7
3. Investment goods	112,046	127,363	169,096	188,061	233,637	1,169	1,320	1,670	1,869	2,246	19.2	19.8	20.8	21.1	21.9
Building Materials	26,013	31,677	40,709	50,967	56,822	271	328	402	507	546	4.4	4.9	5.0	5.7	5.3
Transport Equipment	14,449	19,869	26,008	32,743	38,863	151	206	257	325	374	2.5	3.1	3.2	3.7	3.6
Machinery & Equipment	61,296	67,330	86,709	86,567	111,888	640	698	857	860	1,075	10.5	10.5	10.7	9.7	10.5
Other	10,288	8,487	15,670	17,785	26,064	107	88	154	177	250	1.8	1.3	1.9	2.0	2.5
4. Total (Items 1, 2 and 3)	572,584	637,950	804,858	888,086	1,059,908	5,980	6,612	7,939	8,832	10,195	98.0	99.1	99.2	99.6	99.4
5. Unclassified Imports	11,907	5,799	6,280	3,272	6,781	125	60	61	33	65	2.0	0.9	0.8	0.4	0.6
6. Total Imports (b)	584,491	643,749	811,138	891,359	1,066,688	6,105	6,672	8,000	8,863	10,260	100.0	100.0	100.0	100.0	100.0

(a) Provisional

(b) Adjusted

Sources: Sri Lanka Customs
Prima Ceylon Ltd.
Ceylon Petroleum Corporation
Central Bank of Sri Lanka

Imports and Exports of Major Commodities^(a)

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (b)
IMPORTS										
Rice										
Quantity (mt '000)	306	168	214	15	52	95	35	222	52	12
Value (Rs. mn)	4,331	2,621	3,290	288	969	1,732	819	6,186	1,554	577
Price - C I F (Rs./ mt)	14,148	15,643	15,358	19,388	18,647	18,215	23,677	27,908	30,035	49,957
Wheat										
Quantity (mt '000)	789	880	859	922	760	993	919	993	864	1,200
Value (Rs. mn)	8,128	8,133	7,792	9,625	9,783	12,427	13,255	18,536	14,200	20,679
Price - C I F (Rs./ mt)	10,302	9,247	9,071	10,443	12,865	12,512	14,428	18,668	16,438	17,227
Sugar										
Quantity (mt '000)	545	444	479	562	420	554	509	438	418	525
Value (Rs. mn)	10,788	8,384	7,448	10,777	10,289	12,634	11,199	11,048	13,303	23,256
Price - C I F (Rs./ mt)	19,790	18,871	15,561	19,187	24,511	22,809	21,982	25,227	31,825	44,297
Crude Oil										
Quantity (mn BBLs)	13	16	13	17	14	17	15	16	15	16
Value (Rs. mn)	15,584	13,902	18,222	37,697	31,619	40,404	41,628	61,434	77,795	106,699
Price - C I F (Rs./ BBL)	1,167	879	1,353	2,181	2,200	2,408	2,840	3,803	5,186	6,669
Fertiliser										
Quantity (mt '000)	391	440	539	559	460	537	514	510	529	633
Value (Rs. mn)	3,916	3,989	4,690	6,059	6,047	7,259	8,457	10,902	13,552	17,036
Price - C I F (Rs./ mt)	10,018	9,058	8,700	10,839	13,150	13,519	16,452	21,397	25,618	26,913
TOTAL VALUE - Rs. mn	42,747	37,029	41,442	64,446	58,707	74,456	75,358	108,106	120,404	168,247
EXPORT										
Tea										
Quantity (mn kg)	269	272	269	288	295	292	298	300	309	327
Value (Rs. mn)	42,533	50,280	43,728	53,133	61,602	63,105	65,937	74,897	81,481	91,667
Price - F.O.B. (Rs./ kg)	158.39	184.94	162.39	184.37	208.89	216.26	221.01	249.38	263.81	279.97
Rubber										
Quantity (mn kgs.)	62	41	43	33	32	37	35	41	32	47
Value (Rs. mn)	4,640	2,808	2,305	2,179	2,129	2,552	3,718	5,155	4,724	9,674
Price - F.O.B. (Rs./ kg)	75.42	67.72	53.82	66.95	66.35	69.53	105.25	127.26	147.99	204.70
Coconut										
Quantity (mn Nuts)	505	437	600	787	516	328	461	538	377	383
Value (Rs. mn)	4,864	3,632	5,973	5,786	3,639	3,958	4,601	5,936	4,915	5,511
Price - F.O.B. (Rs./ nut)	9.63	8.31	9.95	7.35	7.05	12.06	9.98	11.03	13.04	14.39
Other Agricultural Exports										
Quantity (mn kg)	58	58	59	50	52	63	70	78	93	90
Value (Rs. mn)	8,554	11,027	11,598	11,784	12,174	16,016	14,489	16,446	18,439	20,242
Price - F.O.B. (Rs./ kg)	147.16	189.99	196.78	236.58	234.88	251.63	206.19	210.92	198.26	224.91
Petroleum Products										
Quantity (mt '000)	521	474	413	352	281	306	225	292	274	319
Value (Rs. mn)	5,396	4,662	5,210	7,414	6,053	7,003	6,299	10,133	13,170	19,451
Price - F.O.B. (Rs./ mt)	10,357	9,846	12,615	21,038	21,549	22,874	27,965	34,659	48,066	60,975
Precious Stones										
Quantity ('000 carats)	16,055	12,261	14,323	12,986	11,372	13,029	12,824	13,461	13,806	11,221
Value (Rs. mn)	4,899	3,577	4,326	7,091	7,276	8,173	7,606	10,939	12,088	12,385
Price - F.O.B. (Rs./ carat)	305.13	291.77	302.06	546.02	639.82	718.69	593.60	812.64	875.56	1,103.00
TOTAL VALUE - Rs. mn	70,886	75,986	73,140	87,387	92,873	100,807	102,649	123,506	134,816	158,930

(a) Adjusted
(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
Central Bank of Sri Lanka
Prima Ceylon Ltd

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 81

Expenditure on Imports

Rs. million

Period	Animal Pro- ducts	Vegetable Products				Prepared Foodstuffs				Mineral Products			Chemicals & Allied Products			Paper Products	Cotton Yarn & Textiles	Base Metals	Machinery & Equipment	Vehicles & Transport Equipment	Other	T O T A L	
		Total	of which			Total	of which			Total	of which		Total	of which									
			Rice	Lentils	Wheat & Meslin		Sugar	Milk Pro- ducts	Meat & Fish Prepa- rations		Crude Oil	Other Petro- leum Products		Fertiliser	Pharmaceutical Products								
1997		8,873	23,629	4,331	2,748	8,128	20,789	10,788	5,695	4,306	37,364	15,584	16,242	19,126	3,916	4,128	11,011	85,100	17,087	51,996	20,023	51,030	346,026
1998		10,596	23,566	2,621	2,518	8,133	19,967	8,384	7,517	4,066	28,489	13,902	8,373	22,608	3,989	5,387	11,493	95,445	20,305	61,577	29,629	56,464	380,138
1999		10,614	24,451	3,290	2,661	7,792	18,777	7,448	7,542	3,787	41,364	18,222	17,122	23,922	4,690	5,396	11,912	99,857	19,002	58,459	33,194	80,335	421,888
2000		13,285	24,587	288	2,865	9,625	24,883	10,777	8,946	5,160	76,036	37,697	30,684	29,199	6,059	7,248	16,047	121,659	22,453	72,956	39,534	113,652	554,290
2001		15,712	29,979	969	3,275	9,783	26,871	10,289	10,223	6,359	51,394	31,619	33,571	32,344	6,047	8,411	16,376	132,662	22,083	66,300	28,129	111,113	532,964
2002		15,777	31,027	1,732	3,344	12,428	29,406	12,634	10,488	6,284	83,571	40,404	35,224	38,796	7,259	10,098	18,060	136,705	33,802	74,282	38,470	84,596	584,491
2003		16,791	34,182	819	2,887	13,255	28,580	11,196	11,540	6,089	91,002	41,628	39,180	42,391	8,457	10,211	19,974	132,416	41,450	83,228	48,676	105,058	643,748
2004		17,153	42,533	6,186	2,994	18,536	31,121	11,240	12,338	5,849	133,537	61,434	61,298	50,327	10,902	11,952	23,494	153,476	60,723	108,573	55,411	134,790	811,138
2005		18,726	38,561	1,554	3,173	14,200	33,013	13,303	13,401	6,989	166,582	77,795	88,767	58,577	13,552	13,461	25,113	153,957	71,175	112,832	59,509	182,000	891,359
2006 (a)		25,144	42,540	576	3,913	20,679	49,803	23,256	17,761	9,647	215,195	106,626	108,469	71,968	17,036	16,414	29,560	160,987	84,263	148,876	76,648	160,567	1,066,615
2004	1 st Qtr	3,815	9,992	203	683	4,281	6,848	2,068	2,650	1,564	30,710	13,679	14,305	9,800	977	2,420	5,265	31,363	12,595	26,415	12,440	29,796	179,039
	2 nd Qtr	3,997	7,921	202	653	4,448	9,186	4,286	2,861	1,332	27,524	12,232	12,902	11,956	3,140	2,576	5,129	39,500	15,323	25,332	13,057	29,964	188,889
	3 rd Qtr	4,370	8,074	154	596	3,581	7,132	1,899	3,210	1,464	35,586	19,180	13,257	11,945	1,547	3,289	6,233	39,349	14,769	27,959	16,010	32,987	
	4 th Qtr	4,972	16,546	5,627	1,062	6,226	7,955	2,795	3,616	1,489	39,717	16,342	20,834	13,257	16,626	5,237	3,667	6,866	43,264	18,036	28,867	13,904	42,043
2005	1 st Qtr	3,884	11,333	1,210	807	4,731	6,597	1,443	1,683	1,558	33,029	18,930	14,099	14,593	4,246	3,295	5,789	31,412	16,836	24,322	10,774	41,850	191,923
	2 nd Qtr	5,328	9,703	129	641	3,301	9,742	4,514	3,894	1,907	40,439	21,934	18,505	13,568	2,913	3,281	5,751	39,688	18,147	26,403	13,734	41,120	218,564
	3 rd Qtr	4,711	8,286	98	752	2,769	8,078	2,965	3,316	1,869	46,531	11,197	35,334	16,043	3,646	3,601	6,662	40,690	18,075	30,448	17,766	46,339	239,034
	4 th Qtr	4,802	9,240	115	973	3,399	8,597	3,731	3,498	1,655	46,583	25,733	20,850	14,373	2,745	3,281	6,911	42,167	18,115	31,658	17,235	52,691	241,838
2006(a)	1 st Qtr	4,929	9,447	125	738	4,601	9,212	4,632	3,258	2,181	49,239	27,350	21,889	15,875	4,683	3,422	6,852	33,146	17,023	34,057	14,681	41,258	235,719
	2 nd Qtr	7,026	10,376	107	1,070	5,166	13,296	5,826	5,257	2,213	57,552	27,458	30,094	19,243	5,518	4,262	6,928	41,701	19,796	34,467	19,236	42,434	273,317
	3 rd Qtr	6,375	10,648	152	757	5,719	13,040	6,022	4,680	2,338	56,920	31,413	25,507	18,422	3,169	4,467	7,733	39,978	20,244	36,712	22,978	42,313	275,364
	4 th Qtr	6,814	12,069	194	1,348	5,192	14,255	6,777	4,565	2,913	51,484	20,404	30,980	18,208	3,667	4,264	8,047	46,163	27,200	43,640	19,753	34,582	282,215
2005	Jan	1,214	3,894	939	242	1,203	1,704	707	837	442	9,496	4,784	4,712	4,605	1,689	917	1,792	10,102	4,333	7,067	3,081	13,626	57,687
	Feb	1,197	2,925	153	159	1,152	1,704	396	842	466	10,398	7,970	2,428	4,437	1,328	934	1,843	9,687	6,291	8,465	3,341	12,860	61,687
	Mar	1,473	4,514	118	406	2,376	994	340	4	650	13,135	6,176	6,959	5,550	1,229	1,444	2,154	11,623	6,214	8,790	4,352	15,364	72,549
	Apr	1,711	3,959	88	234	1,177	2,625	822	1,302	501	10,995	5,923	5,072	4,150	523	1,075	1,913	13,410	6,105	8,754	3,832	13,761	68,755
	May	1,802	3,186	14	215	1,174	3,905	1,887	1,300	718	9,086	3,461	5,625	4,350	912	1,213	1,896	12,458	5,897	8,295	5,382	13,859	68,333
	Jun	1,815	2,558	27	192	950	3,785	1,805	1,292	688	20,358	12,550	7,808	5,068	1,478	993	1,942	13,820	6,145	9,354	4,520	13,500	81,476
	Jul	1,652	3,681	18	273	1,095	2,791	1,011	1,185	595	10,304	-	10,304	5,174	1,192	1,253	1,869	13,198	6,991	8,641	5,604	14,663	72,273
	Aug	1,567	1,461	38	257	-	2,939	1,156	1,095	688	15,769	4,151	11,618	5,049	547	1,276	2,400	13,775	5,153	10,943	6,071	15,373	79,354
	Sep	1,493	3,144	42	222	1,674	2,420	798	1,036	586	20,458	7,046	13,412	5,821	1,907	1,072	2,393	13,717	5,931	10,864	6,091	16,303	87,407
	Oct	1,702	2,629	40	308	930	3,192	1,348	1,274	570	18,299	8,141	10,158	5,861	1,738	1,224	2,589	16,217	6,040	10,955	6,069	16,437	87,741
	Nov	1,576	2,040	27	349	95	2,797	1,089	1,158	550	16,634	11,009	5,625	3,983	386	1,044	2,075	13,760	6,176	9,936	5,171	13,646	77,049
	Dec	1,524	4,571	48	316	2,374	2,895	1,294	1,066	535	11,650	6,583	5,067	4,529	621	1,013	2,247	12,190	5,899	10,768	5,995	22,608	77,048
2006(a)	Jan	1,074	2,564	47	195	1,422	2,202	994	658	550	10,151	3,838	6,313	5,075	1,555	1,075	2,102	11,277	4,999	10,736	4,254	15,057	69,491
	Feb	1,536	2,935	34	194	1,087	2,805	1,140	1,088	587	17,979	11,832	6,147	5,449	1,672	1,176	2,312	10,677	5,809	11,051	4,965	10,903	76,421
	Mar	2,320	3,948	44	349	2,092	4,205	2,498	1,512	1,044	21,109	11,680	9,429	5,351	1,456	1,171	2,438	11,192	6,214	12,270	5,462	15,298	89,807
	Apr	2,089	2,382	35	268	939	4,396	2,179	1,601	616	16,242	9,233	7,009	6,628	2,379	1,483	2,070	11,677	5,820	12,262	5,119	10,828	79,513
	May	2,666	3,701	32	451	3,065	5,296	2,472	2,001	823	18,789	8,473	10,316	6,232	1,355	1,296	2,521	15,749	6,458	11,011	7,320	16,759	96,542
	Jun	2,271	4,294	40	351	1,162	3,604	1,175	1,655	774	22,521	9,752	12,769	6,603	1,784	1,483	2,337	14,275	7,518	12,195	6,797	14,847	97,262
	Jul	2,277	3,541	21	127	2,304	3,547	1,088	1,720	739	21,863	8,101	13,762	5,803	1,230	1,311	2,038	12,697	5,680	11,536	7,658	13,037	89,677
	Aug	2,164	3,365	63	418	1,179	4,268	1,827	1,624	817	21,456	13,876	7,580	7,635	1,897	1,492	3,051	15,538	8,552	13,012	9,195	14,884	103,120
	Sep	1,934	3,743	68	212	2,236	5,225	3,107	1,336	782	13,601	9,436	4,165	4,984	42	1,664	2,645	11,743	6,011	12,164	6,125	14,392	82,567
	Oct	1,933	1,818	82	321	0	5,238	3,144	1,328	766	20,731	11,132	9,599	5,493	928	1,328	2,525	15,622	9,158	14,139	6,734	11,050	94,441
	Nov	2,213	4,708	56	641	3,819	4,832	2,335	1,496	1,001	15,800	3,895	11,805	6,542	1,797	1,349	2,938	13,474	9,239	14,669	7,098	12,723	94,236
	Dec	2,669	5,543	56	386	1,373	4,185	1,2															

(a) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 82

Direction of Trade^(a)

Rs. million

Group of Countries	Exports					Imports				
	2002	2003	2004	2005	2006 (b)	2002	2003	2004	2005	2006 (b)
1. Industrialised Countries (c)	327,920	348,690	408,988	429,953	485,020	173,493	196,427	232,456	223,272	271,098
Australia	4,497	5,620	5,452	6,492	6,791	16,065	9,589	16,253	10,058	10,833
Austria	633	652	691	957	1,217	1,365	1,467	2,160	1,878	2,294
Belgium - Luxembourg	23,081	23,384	29,870	31,745	37,430	16,347	19,014	21,523	24,810	25,090
Canada	5,896	6,210	7,253	7,915	8,016	1,289	3,191	4,402	8,093	22,348
Denmark	920	839	1,143	1,211	2,191	1,157	1,448	1,836	2,792	2,562
Finland	1,608	1,504	1,672	2,285	1,574	1,251	617	6,603	1,877	2,873
France	8,922	8,409	10,349	12,197	16,020	7,522	12,766	12,487	14,279	14,568
Germany	19,066	22,435	27,732	27,319	34,184	11,631	13,800	19,628	17,886	23,160
Greece	678	752	798	823	840	1,462	846	86	189	134
Iceland	2	24	30	15	94	0	1	5	12	11
Ireland, Republic of	1,382	1,411	1,745	1,908	2,220	741	712	692	832	943
Italy	6,882	11,339	15,468	20,061	26,824	7,992	11,810	13,756	15,132	16,388
Japan	13,390	15,674	15,947	14,533	17,004	33,989	43,254	41,660	38,158	46,739
Netherlands	7,417	8,547	10,833	10,044	12,632	4,842	4,901	5,200	6,799	7,989
New Zealand	571	762	822	1,007	1,299	6,145	7,850	9,005	9,555	14,257
Norway	618	639	723	869	1,249	568	402	789	660	642
Portugal	404	546	664	531	430	91	125	143	220	107
Spain	2,607	2,870	3,983	5,691	5,662	1,159	1,704	1,677	2,268	3,020
Sweden	1,752	1,947	2,474	2,661	3,812	5,250	7,651	7,970	8,419	11,807
Switzerland	2,380	1,751	3,346	3,774	5,540	8,556	9,805	10,907	11,015	12,934
United Kingdom	56,469	61,817	78,843	78,114	91,497	25,148	26,336	31,585	27,786	31,539
United States of America	168,745	171,558	189,151	199,801	208,494	20,923	19,138	24,295	20,554	20,860
Other	0	0	1	0	0	0	0	0	0	0
2. Developing Countries	99,670	122,205	144,739	164,254	184,530	395,904	438,894	572,542	655,082	786,927
Africa	3,757	4,342	4,781	3,680	5,873	3,373	2,914	3,529	3,438	3,344
Kenya	248	320	546	442	450	157	335	519	694	724
South Africa	1,013	1,252	1,215	1,162	1,633	2,843	2,167	2,221	2,531	1,727
Sudan	4	15	29	50	13	0	11	7	3	0
Tunisia	999	707	911	1,090	1,535	3	17	18	6	0
Zambia	6	81	11	20	16	34	0	0	0	0
Other	1,487	1,967	2,068	916	2,226	336	384	764	204	893
Asia	47,132	58,821	77,752	95,133	97,750	311,409	362,846	461,219	531,588	636,886
SAARC Countries (d)	24,522	33,815	51,262	65,669	62,347	91,266	113,169	159,339	199,103	244,422
Bangladesh	974	1,078	1,408	1,585	1,942	374	544	779	892	830
Bhutan	0	0	0	1	0	0	0	0	0	0
India	16,312	23,679	39,616	56,924	50,885	81,585	103,588	145,625	184,459	225,895
Nepal	85	160	29	41	371	18	0	8	11	7
Pakistan	2,759	3,545	3,992	4,377	6,067	6,303	6,851	10,920	11,621	15,238
Maldives	4,392	5,353	6,216	2,741	3,082	2,986	2,186	2,008	2,120	2,452
Other Asian Countries	22,610	25,006	26,491	29,464	35,403	220,143	249,677	301,880	332,485	392,464
Afghanistan	38	46	129	205	71	8	26	12	12	32
China, People's Republic of	1,169	1,568	2,111	2,955	2,641	24,731	31,753	45,943	63,370	81,063
China - Taiwan	1,147	1,175	1,270	1,243	1,785	27,549	26,654	29,429	28,005	28,572
Hong Kong	5,425	7,458	6,963	6,449	7,477	46,971	53,999	62,676	65,143	68,516
Indonesia	804	826	885	2,528	4,917	14,135	15,774	17,688	21,996	23,374
Korea, South	3,176	2,790	1,948	2,338	2,650	29,058	27,305	24,887	21,137	19,356
Malaysia	829	1,203	914	1,453	2,572	22,389	27,934	33,309	39,547	46,243
Myanmar	26	23	21	246	12	113	221	206	409	295
Philippines	601	744	340	336	637	809	617	685	750	674
Singapore	6,912	6,357	8,751	7,979	7,766	39,739	50,403	70,675	74,053	103,208
Thailand	1,350	1,129	1,964	2,753	4,025	13,984	14,081	15,395	16,913	21,100
Other	1,133	1,687	1,194	979	850	657	910	976	1,150	31

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 82 (Contd.)

Direction of Trade ^(a)										
Group of Countries	Exports					Imports				
	2002	2003	2004	2005	2006 (b)	2002	2003	2004	2005	2006 (b)
Europe	5,806	7,055	10,066	8,613	12,448	2,715	5,240	3,814	8,903	8,917
Cyprus	99	90	112	180	213	971	1,858	962	2,865	1,335
Hungary	73	108	158	226	244	100	95	97	140	123
Poland	888	1,220	1,827	2,007	2,802	128	284	478	1,369	1,762
Romania	32	43	68	3	371	74	100	79	0	292
Turkey	4,560	5,383	7,685	5,684	5,463	1,361	2,639	1,878	4,157	3,073
Yugoslavia	-	0	0	0	0	0	0	0	0	0
Other	154	211	216	513	3,355	81	264	321	372	2,332
Middle East	36,041	44,503	43,924	46,934	56,911	73,885	64,957	93,235	100,788	131,268
Bahrain	253	319	511	487	427	2,777	1,929	3,673	367	659
Iran	3,353	3,405	5,858	7,451	8,669	21,809	26,241	42,372	52,648	78,900
Iraq	2,174	842	1,097	2,035	2,529	1	0	12	0	5
Jordan	2,217	2,801	3,201	2,761	2,746	290	629	910	1,540	430
Kuwait	927	964	1,018	1,229	1,327	7,745	1,674	1,509	775	834
Lebanon	534	696	665	617	627	11	30	70	20	9
Libya	972	3,304	290	2,149	1,177	0	0	0	0	38
Saudi Arabia	2,899	2,894	3,140	3,878	2,964	13,651	7,824	17,987	14,857	15,355
Syrian Arab Republic	6,222	6,036	6,667	6,758	8,588	5	3	5	6	8
United Arab Emirates	11,431	15,782	13,942	17,114	18,169	20,702	19,815	20,510	27,787	22,828
United Arab Republic (Egypt)	1,008	1,077	1,266	1,455	1,914	344	374	129	174	928
Yemen Arab Republic	61	122	101	59	66	0	35	42	123	73
Other	3,990	6,261	6,169	941	7,708	6,550	6,403	6,015	2,491	11,201
Western Hemisphere	6,934	7,484	8,216	9,894	11,008	4,523	2,937	10,745	10,365	6,512
Argentina	172	295	483	513	649	1,078	99	6,224	6,038	315
Brazil	247	364	809	1,325	1,263	731	723	2,039	1,319	3,263
Mexico	3,661	3,634	3,854	4,644	4,872	97	77	102	228	227
Peru	255	493	243	456	519	116	200	103	39	88
Uruguay	38	54	63	51	55	1	1	28	0	13
Other	2,561	2,644	2,763	2,905	3,650	2,500	1,837	2,249	2,741	2,606
3. Eastern Europe	16,410	18,553	20,778	21,011	25,775	1,031	1,605	766	2,169	4,816
Bulgaria	64	130	58	111	102	191	272	221	214	207
Czech Republic	145	215	375	473	621	89	127	124	156	341
Russia	12,108	13,592	15,278	15,844	19,564	255	157	189	895	2,368
Slovak Republic	6	33	27	16	186	8	28	34	4	44
Other	4,087	4,583	5,041	4,567	5,302	488	1,021	197	900	1,856
4. Asian Clearing Union (e)	23,509	31,890	50,925	70,625	67,947	110,202	137,445	199,909	250,040	321,166
5. European Union (f)	130,441	148,615	189,343	197,047	241,311	85,217	106,340	127,353	128,717	146,522
6. C.I.S. Countries (g)	16,192	17,844	20,145	20,650	24,793	743	1,764	509	1,804	4,160

(a) From 2002 onwards adjusted customs data have been used instead of unadjusted data used in previous years.

(b) Provisional

(c) Greece, Iceland and Portugal were reclassified as Industrial Countries

(d) South Asian Association for Regional Co-operation

(e) Countries of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Myanmar, Nepal and Pakistan.

(f) Countries in the European Union are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Portugal, Sweden, Spain, U.K. Cyprus, The Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia and Slovenia.

(g) The C.I.S. countries are Russia, Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyz Republic, Moldova, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia and Lithuania.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

Tourism Performance

Item	2002	2003	2004	2005	2006 (a)
1. Tourist Arrivals (No.)	393,174	500,642	566,202	549,308	559,603
1.1 Arrivals by Region					
Western Europe	200,295	255,169	284,440	227,191	228,447
France	19,989	28,585	29,996	26,653	22,693
Germany	55,170	58,908	58,258	46,350	47,402
Italy	12,177	15,654	18,862	10,192	12,424
U.K.	67,533	93,278	106,645	92,629	88,306
Other	45,426	58,744	70,679	51,367	57,622
Eastern Europe	8,079	10,633	14,336	9,290	14,221
North America	19,869	25,110	29,759	46,457	35,323
Canada	8,304	11,164	14,633	21,185	14,623
U.S.A.	11,565	13,946	15,126	25,272	20,700
Asia	143,064	177,351	198,068	223,351	242,132
Hong Kong	3,759	3,075	1,538	1,069	973
India	69,960	90,603	105,151	113,323	128,370
Japan	13,602	17,115	19,641	17,148	16,189
Pakistan	6,756	9,704	9,638	11,029	11,145
Other	48,987	56,854	62,100	80,782	85,455
Australasia	13,209	22,965	26,540	29,738	25,127
Australia	11,217	19,958	23,247	25,986	21,849
New Zealand	1,920	2,858	3,184	3,617	3,147
Other	72	149	109	135	131
Other Regions	8,658	9,414	13,059	13,281	14,355
1.2 Arrivals by Purpose of Visit	393,171	500,642	566,202	549,308	559,603
Pleasure	335,898	404,327	442,534	382,321	392,766
Business	36,793	45,762	59,961	92,879	96,981
Other	20,480	50,553	63,707	74,108	69,856
2. Excursionist Arrivals (No.)	63,560	82,066	115,095	119,618	128,719
3. Accommodation					
3.1 Number of Establishments	1,497	1,713	1,810	1,698	1,866
Hotels and Restaurants	867	1,010	1,077	1,041	1,128
Travel and Transport Agencies (b)	377	440	454	471	472
Recreational Agencies	7	9	14	8	8
Tourist Shops	212	216	222	140	219
Other	34	38	43	38	39
3.2 Capacity in Graded Establishments					
No. of Units	222	233	240	223	241
No. of Rooms	13,818	14,137	14,322	13,162	14,218
No. of Beds	25,968	26,511	26,818	24,740	27,117
Annual Occupancy Rate (per cent)	43.1	53.2	59.3	43.6	39.8
3.3 Capacity in Supplementary Establishments					
No. of Units	230	265	345	415	508
No. of Rooms	2,500	2,836	3,318	3,962	4,989
No. of Beds	4,250	4,820	5,640	6,537	8,232
4. Employment (No.)					
4.1 Direct Employment	38,821	46,761	75,272	52,085	55,649
Managerial	6,197	7,835	9,478	7,316	8,432
Technical, Clerical, Supervisory	23,239	27,131	29,960	30,675	31,631
Manual and Operative	9,385	11,795	14,338	14,091	15,586
4.2 Estimated Indirect Employment	54,349	65,465	75,272	72,919	77,909

(a) Provisional

(b) Includes Airlines and the Ceylon Tourist Board

Source : Sri Lanka Tourist Board

Some Indicators of Regional Distribution of Tourist Trade

Resort Region	2002			2003			2004			2005			2006 (a)		
	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000
All Island	222	13,818	3,045	233	14,137	3,964	240	14,322	4,394	223	13,162	2,482	241	14,218	3,134
Ancient Cities	45	2,466	427	44	2,552	714	44	2,486	816	40	2,428	384	44	2,467	504
Colombo City	21	2,599	639	21	2,571	914	22	2,670	952	25	2,926	875	25	3,209	861
East Coast	4	165	13	6	258	43	7	263	61	7	178	20	7	184	14
Greater Colombo	44	2,415	486	49	2,526	679	50	2,581	706	49	2,490	499	50	2,520	582
Hill Country	17	669	98	19	709	140	19	690	181	19	709	102	20	726	132
South Coast	91	5,504	1,087	94	5,521	1,473	98	5,632	1,678	83	4,431	602	95	5,112	1,041

(a) Provisional

(b) Graded Accommodation

Source : Sri Lanka Tourist Board

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 85

Balance of Payments^(a)

Item	US dollars million						Rupees million					
	2005			2006 (b)			2005			2006 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	6,347	8,863	-2,516	6,883	10,253	-3,370	638,276	891,359	-253,082	716,579	1,066,615	-350,037
B. SERVICES	1,540	1,202	337	1,625	1,368	256	154,877	120,833	34,043	168,802	142,142	26,660
Transportation	673	470	204	751	540	211	67,680	47,229	20,452	78,043	56,159	21,885
Passenger Fares	300	238	62	323	293	30	30,225	23,927	6,299	33,648	30,466	3,182
Freight	54	91	-38	63	105	-42	5,379	9,176	-3,798	6,522	10,903	-4,381
Other (d)	319	141	179	365	142	223	32,076	14,126	17,951	37,874	14,790	23,084
Travel (e)	429	314	115	410	373	37	43,151	31,598	11,553	42,586	38,750	3,836
Telecommunication Services	44	19	25	68	49	19	4,397	1,894	2,503	7,059	5,100	1,959
Computer and Information Services	82	-	82	98	-	98	8,371	-	8,371	10,188	-	10,188
Construction Services	29	6	24	29	6	24	2,950	554	2,396	3,028	572	2,456
Insurance Services	73	34	39	57	37	20	7,336	3,446	3,890	5,942	3,861	2,081
Other Business Services	188	322	-134	190	329	-138	18,842	32,355	-13,513	19,754	34,051	-14,297
Government Expenditure n.i.e.	21	37	-16	21	35	-14	2,151	3,758	-1,607	2,202	3,650	-1,448
C. INCOME	35	335	-299	311	700	-388	3,629	33,678	-30,049	32,457	72,810	-40,353
Compensation of Employees	7	16	-9	6	17	-11	707	1,647	-940	593	1,731	-1,138
Direct Investment	3	115	-112	3	362	-360	284	11,529	-11,245	294	37,707	-37,413
Interest and other charges	25	204	-178	303	321	-18	2,638	20,502	-17,864	31,570	33,372	-1,802
D. CURRENT TRANSFERS	2,061	233	1,828	2,426	257	2,169	207,268	23,426	183,842	252,442	26,817	225,626
Private	1,968	233	1,736	2,326	257	2,068	197,968	23,426	174,542	241,919	26,817	215,102
of which: Tsunami related inflows	50	-	50	-	-	-	4,978	-	4,978	-	-	-
General Government (f)	93	-	93	101	-	101	9,300	-	9,300	10,524	-	10,524
CURRENT ACCOUNT	9,983	10,633	-650	11,245	12,578	-1,334	1,004,050	1,069,296	-65,246	1,170,280	1,308,384	-138,104
CAPITAL AND FINANCIAL ACCOUNT	3,468	2,244	1,224	4,150	2,342	1,807	345,192	221,326	123,866	430,482	239,731	190,751
A. CAPITAL ACCOUNT	257	7	250	299	8	291	25,863	755	25,108	31,169	879	30,289
Capital Transfers	257	7	250	299	8	291	25,863	755	25,108	31,169	879	30,289
General Government (Other) (g)	144	-	144	187	-	187	14,495	-	14,495	19,544	-	19,544
Non-Governmental organisations	98	-	98	94	-	94	9,837	-	9,837	9,748	-	9,748
Other Sectors (migrant transfers)	15	7	8	18	8	10	1,532	755	777	1,876	879	997
B. FINANCIAL ACCOUNTS	3,210	2,236	974	3,851	2,334	1,517	319,328	220,571	98,757	399,313	238,852	160,462
Private Investment	2,463	2,042	421	2,919	1,893	1,026	244,019	201,094	42,925	301,623	192,856	108,767
Long-term	469	224	245	619	203	416	47,095	22,536	24,559	64,485	21,105	43,380
Direct Investment	272	38	234	480	29	451	27,356	3,850	23,505	50,020	3,049	46,971
Privatisation Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Other Private Long term (h)	197	186	11	139	174	-35	19,739	18,685	1,054	14,465	18,056	-3,591
Short-term	1,994	1,818	176	2,300	1,690	610	196,924	178,558	18,366	237,138	171,751	65,387
Portfolio Investment	276	215	60	355	304	51	27,806	21,703	6,103	37,168	31,791	5,377
Other Private Short term (h)	772	756	16	692	721	-30	77,571	75,932	1,640	71,839	74,904	-3,066
Commercial Bank – Assets	354	576	-223	708	411	297	33,814	53,483	-19,669	65,073	41,284	23,789
Commercial Bank – Liabilities	593	270	323	546	254	293	57,732	27,440	30,292	63,058	23,771	39,287
Central Government	747	194	553	932	441	491	75,309	19,477	55,832	97,690	45,996	51,694
Long-term	631	142	488	703	339	364	63,423	14,311	49,113	73,268	35,236	38,031
Other Long-term	117	51	65	229	126	126	11,886	5,167	6,719	24,422	10,759	13,663
Short-term	-	-	-	-	-	-	-	-	-	-	-	-
MONETARY SECTOR	1,396	1,898	-501	2,279	2,483	-204	149,403	197,529	-48,125	232,018	269,239	-37,221
Government Assets (i)	49	86	-37	40	37	3	5,215	8,735	-3,521	3,591	3,963	-372
Government Liabilities (i)	-	-	-	-	-	-	-	-	-	-	-	-
Central Bank Assets (i)	672	1,174	-502	1,142	1,217	-75	76,205	122,292	-46,087	111,194	137,068	-25,874
Central Bank Liabilities (i)	526	599	-73	1,098	1,086	12	52,833	62,599	-9,766	117,233	112,932	4,301
Transactions with the IMF (j)	149	39	110	-	144	-144	15,150	3,902	11,248	-	15,276	-15,276
Valuation Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Monetary Gold	-	-	-	-	-	-	-	-	-	-	-	-
Errors & Omissions	-	72	-72	-	270	-270	-	10,494	-10,494	-	15,426	-15,426

Source : Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

(b) Provisional

(c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.

(d) Includes port expenditure

(e) Passage collections by foreign shipping agents and airlines are included in Passenger fares.

(f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Indicates outright grants received in the form of project aid.

(h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

(i) The change in capital of the monetary sector is based on local records.

(j) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Services, Income and Transfers

Item	US dollars million					Rupees million				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)
1. Transportation	183	201	209	204	211	17,535	19,423	21,201	20,452	21,885
Credits	514	562	624	673	751	49,217	54,280	63,215	67,680	78,043
Debits	331	361	415	470	540	31,681	34,856	42,014	47,229	56,159
2. Travel	100	162	217	115	37	9,629	15,628	22,232	11,553	3,836
Credits	363	441	513	429	410	34,758	42,549	52,126	43,151	42,586
Debits	263	279	296	314	373	25,129	26,921	29,894	31,598	38,750
3. Telecommunications Services	61	45	33	25	19	5,795	4,380	3,304	2,503	1,959
Credits	69	53	43	44	68	6,601	5,105	4,339	4,397	7,059
Debits	8	8	10	19	49	806	725	1,035	1,894	5,100
4. Computer and Information Services	50	65	72	82	98	4,783	6,274	7,286	8,371	10,188
Credits	50	65	72	82	98	4,783	6,274	7,286	8,371	10,188
Debits	-	-	-	-	-	-	-	-	-	-
5. Construction Services	27	34	20	24	24	2,534	3,329	2,012	2,396	2,456
Credits	34	38	26	29	29	3,287	3,704	2,619	2,950	3,028
Debits	8	4	6	6	6	753	375	607	554	572
6. Insurance Services	18	19	20	39	20	1,710	1,827	2,024	3,890	2,081
Credits	45	48	50	73	57	4,317	4,634	5,100	7,336	5,942
Debits	27	29	30	34	37	2,608	2,806	3,077	3,446	3,861
7. Other Business Services	-134	-117	-137	-134	-138	-12,773	-11,292	-13,798	-13,513	-14,297
Credits	171	182	178	188	190	16,360	17,535	18,003	18,842	19,754
Debits	305	299	315	322	329	29,132	28,827	31,801	32,355	34,051
8. Government Expenditure n.i.e.	-10	-11	-15	-16	-14	-989	-1,126	-1,527	-1,607	-1,448
Credits	21	21	20	21	21	2,017	2,044	2,057	2,151	2,202
Debits	31	33	35	37	35	3,006	3,170	3,584	3,758	3,650
Total Services	295	399	419	338	257	28,224	38,443	42,735	34,043	26,660
Credits	1,268	1,411	1,527	1,540	1,625	121,340	136,123	154,746	154,877	168,802
Debits	974	1,012	1,108	1,202	1,368	93,115	97,680	112,011	120,833	142,142
1. Compensation of Employees	-4	-5	-6	-9	-11	-425	-530	-601	-940	-1,138
Credits	9	10	10	7	6	861	923	999	707	593
Debits	13	15	16	16	17	1,286	1,453	1,600	1,647	1,731
2. Direct Investment Income	-96	-89	-92	-112	-360	-9,154	-8,612	-9,303	-11,245	-37,413
Credits	2	2	3	3	3	230	232	314	284	294
Debits	98	92	95	115	362	9,384	8,844	9,617	11,529	37,707
3. Interest and other charges	-152	-77	-106	-178	-18	-14,588	-7,393	-10,784	-17,864	-1,802
Credits	64	158	144	25	303	6,110	15,230	14,500	2,638	31,570
Debits	216	235	249	204	321	20,698	22,623	25,284	20,502	33,372
Total Income	-252	-172	-204	-299	-388	-24,167	-16,535	-20,688	-30,049	-40,353
Credits	75	170	157	35	311	7,201	16,385	15,813	3,629	32,457
Debits	328	341	360	335	700	31,368	32,920	36,501	33,678	72,810
1. Private	1,097	1,205	1,350	1,736	2,068	104,980	116,350	136,672	174,542	215,102
Credits	1,287	1,414	1,564	1,968	2,326	123,183	136,475	158,291	197,968	241,919
Debits	190	209	214	233	257	18,202	20,125	21,619	23,426	26,817
2. General Government	31	36	30	93	101	2,982	3,441	3,038	9,300	10,524
Credits	31	36	30	93	101	2,982	3,441	3,038	9,300	10,524
Debits	-	-	-	-	-	-	-	-	-	-
Total Current Transfers	1,128	1,241	1,380	1,828	2,169	107,962	119,790	139,710	183,842	225,626
Credits	1,318	1,450	1,594	2,061	2,426	126,165	139,916	161,329	207,268	252,442
Debits	190	209	214	233	257	18,202	20,125	21,619	23,426	26,817

(a) Provisional

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 87

Worker Remittances

Origin	US dollars million					Rupees million					Percentage Share				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)
1. Middle East	770	804	868	1,089	1,328	75,579	77,579	87,871	111,179	138,136	59.8	56.9	55.5	56.8	57.1
2. North America	87	90	105	125	128	8,297	8,691	10,643	12,734	13,306	6.7	6.4	6.7	6.5	5.5
3. South and Central America	13	14	15	19	23	1,180	1,391	1,501	1,941	2,419	1.0	1.0	0.9	1.0	1.0
4. European Union	220	253	286	355	442	19,660	24,364	28,987	35,914	45,965	17.1	17.9	18.3	18.5	19.0
5. Eastern Europe	5	6	7	10	12	479	614	702	971	1,210	0.4	0.5	0.4	0.5	0.5
6. Europe Other	66	107	122	125	142	6,280	10,315	12,301	12,618	14,757	5.2	7.6	7.8	6.5	6.1
7. South Asia	11	12	13	19	23	860	1,134	1,294	1,941	2,419	0.8	0.8	0.8	1.0	1.0
8. South East Asia	24	27	32	38	56	2,349	2,588	3,204	3,883	5,806	1.9	1.9	2.0	2.0	2.4
9. Far East Asia	63	69	76	86	119	6,001	6,634	7,696	8,736	12,338	4.9	4.9	4.9	4.5	5.1
10. Australia	14	16	23	29	30	1,266	1,581	2,319	2,912	3,145	1.1	1.2	1.5	1.5	1.3
11. North Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12. Central Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
13. South Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
14. Other	14	16	18	24	23	1,232	1,547	1,772	2,427	2,419	1.1	1.1	1.1	1.5	1.0
Total	1,287	1,414	1,564	1,918	2,326	123,183	136,475	158,291	195,256	241,919	100	100	100	100	100

(a) Provisional

Source: Central Bank of Sri Lanka

External Resources and Their Uses

Item	US dollars million					Rupees million				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)
A. Resources										
1. Merchandise Exports	4,699	5,133	5,757	6,347	6,883	449,855	495,426	583,967	638,276	716,579
2. Services	1,268	1,411	1,527	1,540	1,625	121,340	136,123	154,746	154,877	168,802
3. Investment Income	75	170	157	35	311	7,201	16,385	15,813	3,629	32,457
4. Current Private Transfers	1,287	1,414	1,564	1,968	2,326	123,183	136,475	158,291	197,968	241,919
5. Capital Inflows	983	1,504	1,384	1,842	2,305	94,162	145,070	140,683	185,373	241,035
5.1 Loans (b)	486	806	714	631	703	46,607	77,815	72,596	63,423	73,268
5.2 Other Loans (c)	5	108	56	117	229	503	10,291	5,703	11,886	24,422
5.3 Grants	89	102	85	335	382	8,520	9,831	8,681	33,631	39,816
5.4 Private Capital (d)	274	374	344	548	835	26,281	36,017	34,709	55,162	87,188
5.5 Suppliers' Credits and Commercial Borrowings	115	101	169	197	139	11,007	9,738	17,395	19,739	14,465
5.6 Private Capital Transfers	13	14	16	15	18	1,244	1,379	1,599	1,532	1,876
6. Short Term Liabilities	1,047	916	1,411	1,171	1,026	83,609	88,261	154,119	113,238	115,426
6.1 Drawings from the IMF (e)	134	119	-	149	-	12,972	10,635	2,188	15,150	-
6.2 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
6.3 Short-Term Credits	895	758	1,031	772	692	85,613	73,281	104,034	77,571	71,839
6.4 Commercial Banks	-145	-2	202	323	293	-10,375	-141	27,504	30,292	39,287
6.5 Asian Clearing Union (ACU)	31	46	180	-85	35	3,325	4,729	20,455	-9,873	5,345
6.6 Other	132	-6	-2	13	7	-7,925	-242	-63	98	-1,044
7. Decline in External Official Assets (f)	-	-	133	-	-	-	-	-	-	-
Total	9,360	10,548	11,933	12,904	14,476	879,350	1,017,739	1,207,619	1,293,362	1,516,217
B. Use										
1. Merchandise Imports of which	6,106	6,672	8,000	8,863	10,253	584,561	643,750	811,138	891,359	1,066,615
1.1 Aid Imports	464	507	609	674	780	44,427	48,925	61,646	67,743	81,063
2. Services	974	1,012	1,108	1,202	1,368	93,115	97,680	112,011	120,833	142,142
3. Investment Income	328	341	360	335	700	31,368	32,920	36,545	33,678	72,810
4. Current Private Transfers	190	209	214	233	257	18,202	20,125	21,619	23,426	26,817
5. Capital Outflows	1,315	1,536	2,063	1,659	1,525	130,426	147,915	218,312	163,974	166,162
5.1 Long-Term Loans	213	246	284	142	339	22,682	23,742	28,794	14,311	35,236
5.2 Other Long-Term including Commercial Borrowings & Suppliers Credits	303	247	203	237	277	28,973	23,830	20,470	23,852	28,816
5.3 Progress and Advance Payments	-	-	-	-	-	-	-	-	-	-
5.4 Short-Term Credits	777	739	1,003	756	721	74,332	71,404	101,521	75,932	74,904
5.5 Commercial Banks	-104	94	354	223	-297	-6,893	9,090	45,367	19,669	-23,789
5.6 Private Capital (g)	64	171	106	254	333	6,122	16,358	10,774	25,554	34,840
5.7 Private Capital Transfers	6	6	7	7	8	563	622	669	755	879
5.8 IMF Repayments (e)	56	32	107	39	144	4,647	2,869	10,718	3,902	15,276
5.9 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
5.10 Other	-	-	-	-	-	-	-	-	-	-
6. Increase in External Official Assets (f)	393	629	-	539	102	39,775	60,862	4,388	49,598	26,245
7. Balancing Items	55	148	189	72	270	-18,097	14,487	3,604	10,494	15,426
7.1 Valuation Adjustments	93	-	-	-	-	-8,900	-	-	-	-
7.2 Errors and Omissions	-38	148	189	72	270	-9,197	14,487	3,604	10,494	15,426
Total	9,360	10,548	11,933	12,904	14,476	879,350	1,017,739	1,207,619	1,293,362	1,516,217

(a) Provisional

(b) Concessional assistance to the Government in the form of project, commodity and food aid.

(c) Includes all other medium and long-term loans to the Government.

(d) Includes portfolio investment in Colombo Stock Exchange (CSE), privatisation proceeds and FDI.

(e) Rupee values include revaluation effects due to changes in the IMF representative rate.

(f) Reserves from 2002 are calculated at market value.

(g) Includes outflows on account of sales in the CSE.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 89

Financing of the External Resource Gap

Item	US dollars million					Rupees million				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)
1. Foreign Receipts	7,330	8,127	9,004	9,891	11,144	701,579	784,408	912,817	994,751	1,159,756
1.1 Exports	4,699	5,133	5,757	6,347	6,883	449,855	495,426	583,967	638,276	716,579
1.2 Services	1,268	1,411	1,527	1,540	1,625	121,340	136,123	154,746	154,877	168,802
1.3 Income	75	170	157	35	311	7,201	16,385	15,813	3,629	32,457
1.4 Current Private Transfers	1,287	1,414	1,564	1,968	2,326	123,183	136,475	158,291	197,968	241,919
2. Foreign Payments	8,912	9,770	11,745	12,293	14,103	857,672	942,390	1,199,626	1,233,270	1,474,546
2.1 Imports	6,106	6,672	8,000	8,863	10,253	584,561	643,750	811,138	891,359	1,066,615
2.2 Services	974	1,012	1,108	1,202	1,368	93,115	97,680	112,011	120,833	142,142
2.3 Income	328	341	360	335	700	31,368	32,920	36,545	33,678	72,810
2.4 Current Private Transfers	190	209	214	233	257	18,202	20,125	21,619	23,426	26,817
2.5 Private Capital Transfers	6	6	7	7	8	563	622	669	755	879
2.6 Capital Repayments	1,349	1,265	1,597	1,175	1,480	130,635	121,846	161,503	117,997	154,232
2.7 Investment Outflows	64	171	106	254	333	6,122	16,358	10,774	25,554	34,840
2.8 Commercial Banks	-104	94	354	223	-297	-6,893	9,090	45,367	19,669	-23,789
2.9 Progress Payments	-	-	-	-	-	-	-	-	-	-
3. External Resource Gap	-1,582	-1,643	-2,740	-2,402	-2,959	-156,093	-157,982	-286,809	-238,520	-314,790
4. Financing of Resource Gap	1,582	1,643	2,740	2,402	2,959	156,093	157,982	286,809	238,520	314,790
4.1 Central Government	631	1,015	855	1,082	1,313	60,362	97,937	86,980	108,940	137,506
Grants (d)	89	102	85	335	382	8,520	9,831	8,681	33,631	39,816
Project Aid	486	806	714	631	703	46,607	77,815	72,596	63,423	73,268
Commodity Aid	-	-	-	-	-	-	-	-	-	-
Food Aid	-	-	-	-	-	-	-	-	-	-
Other Long Term	5	108	56	117	229	503	10,291	5,703	11,886	24,422
Short Term	50	-	-	-	-	4,733	-	-	-	-
4.2 Private Sector	1,090	1,231	1,746	1,839	1,957	107,793	118,894	183,642	182,765	212,779
Direct Investment	197	229	233	272	480	18,802	22,072	23,421	27,356	50,020
Portfolio Investment	78	145	111	276	355	7,479	13,945	11,289	27,806	37,168
Commercial Borrowings and Suppliers' Credits	115	101	169	197	139	11,007	9,738	17,395	19,739	14,465
Short Term	845	758	1,031	772	692	80,880	73,281	104,034	77,571	71,839
Commercial Banks	-145	-2	202	323	293	-10,375	-141	27,504	30,292	39,287
4.3 Other	-83	-455	327	-447	-42	-30,159	-44,362	19,791	-42,691	-20,069
IMF Drawings (b)	134	119	-	149	-	12,972	10,635	2,188	15,150	-
Borrowings from Abroad	-	-	-	-	-	-	-	-	-	-
Private Capital Transfers	13	14	16	15	18	1,244	1,379	1,599	1,532	1,876
Other	132	-6	-2	13	7	-7,925	-242	-63	98	-1,044
ACU	31	46	180	-85	35	3,325	4,729	20,455	-9,873	5,345
External Official Assets	-393	-629	133	-539	-102	-39,775	-60,862	-4,388	-49,598	-26,245
4.4 Balancing Items	-55	-148	-189	-72	-270	18,097	-14,487	-3,604	-10,494	-15,426
Valuation Adjustments	-93	-	-	-	-	8,900	-	-	-	-
Errors and Omissions	38	-148	-189	-72	-270	9,196	-14,487	-3,604	-10,494	-15,426
5. Pressure on Balance of Payments (c)										
5.1 With Aid Imports	21.6	20.2	30.4	24.3	26.6	22.2	20.1	31.4	24.0	27.1
5.2 Adjusted for Aid imports	15.2	14.0	23.7	17.5	19.6	15.9	13.9	24.7	17.2	20.2

(a) Provisional.

(b) Rupee values include revaluation effects due to changes in the IMF representative rate.

(c) Index indicating Pressure on the Balance of Payments is derived as follows:-

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 90

End of Period Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Country	Currency	2002	2003	2004	2005	2006
1. Australia	Dollar	54.7222	72.4908	81.5448	74.6987	85.2221
2. Austria	Schilling (a)	7.3677	-	-	-	-
3. Bangladesh	Taka	1.7715	1.7693	1.9132	1.5420	1.5590
4. Belgium	Franc (a)	2.5132	-	-	-	-
5. Canada	Dollar	61.3854	74.7533	86.8704	87.7484	92.8256
6. China Peoples Republic.	Yuan	11.6856	11.6880	12.6388	12.6549	13.7943
7. Denmark	Kroner	13.6490	16.3339	19.1325	16.2135	18.9843
8. Federal Republic of Germany	Deutsche Mark (a)	51.8360	-	-	-	-
9. France	Franc (a)	15.4556	-	-	-	-
10. Hongkong	Dollar	12.4025	12.4618	13.4518	13.1713	13.8560
11. India	Rupee	2.0176	2.1247	2.3954	2.2668	2.4423
12. Indonesia	Rupiah	0.0109	0.0114	0.0011	0.0104	0.0119
13. Italy	Lira (a)	0.0524	-	-	-	-
14. Japan	Yen	0.8164	0.9044	1.0179	0.8661	0.9050
15. Kenya	Kenya Schilling	1.2504	1.2712	1.3506	1.4124	1.5520
16. Korea	Won	0.0813	0.0809	0.1010	0.1014	0.1158
17. Kuwait	Dinar	323.0520	328.1597	354.9181	349.5608	372.5033
18. Malaysia	Ringgit	25.4539	25.4574	27.5276	27.0173	30.4942
19. Netherlands	Guilder (a)	46.0053	-	-	-	-
20. New Zealand	Dollar	50.9064	63.4796	75.2633	69.7971	76.0186
21. Norway	Kroner	13.9073	14.4385	17.2701	15.0709	17.1500
22. Pakistan	Rupee	1.6525	1.6908	1.7692	1.7079	1.7631
23. Philippines	Peso	1.8255	1.7429	1.8638	1.9237	2.1952
24. Saudi Arabia	Riyal	25.7920	25.7948	27.8924	27.2291	28.7196
25. Singapore	Dollar	55.7814	56.8647	63.9825	61.3243	70.2054
26. South Africa	Rand	11.2015	14.5580	18.5125	16.1329	15.4251
27. Sweden	Kroner	11.0625	13.3914	15.7778	12.8508	15.6599
28. Switzerland	Franc	69.7394	77.9675	92.1914	77.6911	88.1352
29. Taiwan	Taiwan Dollar	2.7827	2.8469	3.2936	3.1079	3.3035
30. Thailand	Baht	2.2364	2.4401	2.6856	2.4861	3.0382
31. United Arab Emirates	Dirham	26.3355	26.3369	28.4814	27.8021	29.3256
32. United Kingdom	Pound	155.1227	172.1988	201.3699	175.9428	211.2861
33. United States of America	Dollar	96.7250	96.7382	104.6050	102.1172	107.7056
34. European Union	Euro	101.3823	121.6048	142.3203	120.9629	141.5844

(a) This currency was withdrawn from public circulation and replaced with euro from 1 March 2002.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 91

Average Exchange Rates of Major Currencies and Monthly Indices of Nominal Effective Exchange Rate and Real Effective Exchange Rate

Period	Sri Lanka Rupees per Unit of Foreign Currency						Monthly Index (Average)	
	Indian Rupee	Japanese Yen	Pound Sterling	US Dollar	Euro	SDR (a)	NEER (b) (1999 = 100)	REER (c) (1999 = 100)
2002	1.9681	0.7651	143.7389	95.6618	90.4310	123.9344	78.87	99.33
2003	2.0725	0.8335	157.7127	96.5209	109.1621	135.2274	73.85	97.24
2004	2.2328	0.9354	185.3455	101.1884	125.7892	149.8793	67.63	93.62
2005	2.2834	0.9141	182.8687	100.4990	125.0952	148.4505	67.55	101.96
2006 (d)	2.3031	0.8939	191.5305	103.9623	130.6286	152.9993	64.93	108.19
2004 1st Quarter	2.1654	0.9130	180.1335	97.9509	122.4715	145.6641	69.64	92.52
2nd Quarter	2.2083	0.9033	179.0754	99.2021	119.4095	144.6941	69.53	95.21
3rd Quarter	2.2351	0.9387	187.6562	103.1648	126.2077	151.3966	66.88	93.31
4th Quarter	2.3224	0.9865	194.5167	104.4358	135.1517	157.7625	64.49	93.39
2005 1st Quarter	2.2810	0.9522	188.0695	99.4926	130.4700	151.4583	66.85	100.33
2nd Quarter	2.2945	0.9293	185.4576	99.8595	125.8794	148.9750	67.36	100.65
3rd Quarter	2.3091	0.9068	180.0568	100.8233	123.0268	147.3554	67.81	101.98
4th Quarter	2.2491	0.8681	177.8909	101.8207	121.0047	146.0135	68.20	104.87
2006 (d) 1st Quarter	2.3115	0.8754	179.3754	102.3387	123.1112	147.4001	66.88	104.60
2nd Quarter	2.2760	0.9008	188.2174	103.0251	129.5119	151.7894	65.34	107.38
3rd Quarter	2.2362	0.8896	193.3374	103.4192	131.7531	153.2340	65.05	109.48
4th Quarter	2.3888	0.9098	205.1918	107.0664	138.1381	159.5738	62.44	111.28
2005 January	2.2834	0.9647	187.4152	99.6422	130.9915	151.9030	66.90	100.84
February	2.2780	0.9470	187.3307	99.3927	129.1987	150.7247	66.99	101.15
March	2.2815	0.9450	189.4627	99.4430	131.2198	151.7472	66.67	99.01
April	2.2853	0.9294	188.9215	99.7242	129.0231	150.6085	67.01	99.13
May	2.3001	0.9372	185.5190	99.8602	126.9120	149.5651	67.13	100.85
June	2.2980	0.9211	181.9322	99.9940	121.7032	146.7514	67.93	101.99
July	2.3002	0.8965	175.8744	100.3005	120.7793	145.4408	68.47	103.73
August	2.3140	0.9102	180.6230	100.7784	123.9162	147.8528	67.58	101.05
September	2.3131	0.9138	183.6729	101.3911	124.3850	148.7725	67.37	101.16
October	2.2724	0.8844	179.0417	101.5250	122.0281	146.7596	68.05	102.07
November	2.2348	0.8604	176.5583	101.8997	120.0796	145.3282	68.47	105.14
December	2.2402	0.8595	178.0727	102.0373	120.9064	145.9527	68.07	107.41
2006 (d) January	2.3052	0.8831	180.1699	102.1459	123.7247	147.7853	66.93	105.78
February	2.3136	0.8670	178.7487	102.1911	122.1331	146.6772	67.05	105.47
March	2.3157	0.8762	179.2074	102.6790	123.4758	147.7380	66.66	102.54
April	2.2938	0.8785	181.4648	102.6631	126.0965	149.1966	66.12	103.87
May	2.2780	0.9201	192.1868	102.9003	131.3062	153.1923	64.84	107.00
June	2.2562	0.9037	191.0007	103.5118	131.1329	152.9793	65.06	111.25
July	2.2431	0.8976	191.7139	103.9831	131.8331	153.5731	64.84	109.27
August	2.2368	0.8959	196.3002	103.7816	132.9053	154.2948	64.76	108.34
September	2.2288	0.8754	191.9982	102.4928	130.5207	151.8341	65.56	110.87
October	2.3288	0.8902	197.9981	105.5861	133.2567	155.5583	63.78	109.33
November	2.4109	0.9190	205.8822	107.7400	138.7445	160.4927	61.93	111.64
December	2.4266	0.9201	211.6951	107.8731	142.4131	162.6705	61.29	112.87

(a) Special Drawing Right, the unit of account of the International Monetary Fund.

Source : Central Bank of Sri Lanka

(b) The NEER is a weighted average of nominal exchange rates of 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(c) The REER is computed by adjusting the NEER for inflation differentials with the countries whose currencies are included in the basket.

(d) Provisional. (NEER and REER)

Interbank Forward Market Transactions

Period		Forward Volume (US \$ million)					Annualised Forward Premium (as % of spot) (a)		Annualised Interest Differential (as % of spot)		
		< 1 Month	1 Month	2 Months	3 Months	3 < Months	Total	1 Month (%)	3 Months (%)	1 Month (%)	3 Months (%)
2002		332.38	194.4	159.75	108.75	157.18	952.46	6.33	6.82	9.61	9.59
2003		403.00	294.40	170.95	219.25	354.80	1442.40	4.62	4.78	7.04	7.02
2004		272.14	385.15	68.19	89.56	211.15	1026.19	7.08	7.00	5.93	5.92
2005		392.80	425.29	228.67	245.53	565.75	1858.04	6.29	6.74	5.10	5.07
2006(b)		710.50	986.13	465.95	450.12	967.85	3580.55	6.82	7.10	5.44	5.39
2004	1st Quarter	74.08	136.10	32.85	32.40	79.25	354.68	6.33	5.92	6.44	6.42
	2nd Quarter	83.53	93.15	12.55	18.05	25.80	233.08	6.93	7.10	6.48	6.46
	3rd Quarter	49.10	87.85	6.53	18.05	40.00	201.53	7.56	7.46	5.90	5.88
	4th Quarter	65.44	68.05	16.26	21.06	66.10	236.91	7.51	7.53	4.91	4.89
2005	1st Quarter	48.26	91.80	65.77	54.00	93.40	353.23	5.77	6.54	4.53	4.51
	2nd Quarter	34.16	85.50	47.97	51.70	174.80	394.13	6.34	6.50	4.91	4.88
	3rd Quarter	83.68	109.14	66.45	59.70	220.90	539.87	6.28	6.75	5.46	5.43
	4th Quarter	226.70	138.85	48.48	80.13	76.65	570.81	6.78	7.19	5.52	5.48
2006 (b)	1st Quarter	159.65	220.45	170.35	162.15	275.70	988.30	6.82	7.10	5.44	5.39
	2nd Quarter	117.24	234.37	168.27	81.50	248.50	849.88	5.78	6.08	4.88	4.84
	3rd Quarter	152.10	245.58	85.57	116.60	257.65	857.50	6.77	7.10	4.94	4.90
	4th Quarter	281.51	285.73	41.76	89.87	186.00	884.87	8.78	8.83	6.59	6.53
2005	January	16.27	47.20	6.50	10.75	52.40	133.12	6.24	7.09	4.58	4.56
	February	12.55	17.35	15.00	29.00	22.75	96.65	5.61	6.85	4.47	4.45
	March	19.44	27.25	44.27	14.25	18.25	123.46	5.47	5.68	4.53	4.51
	April	6.60	18.75	13.72	22.25	61.00	122.32	5.94	6.19	4.56	4.54
	May	19.52	29.25	9.90	13.95	53.00	125.62	6.28	6.57	4.92	4.90
	June	8.04	37.50	24.35	15.50	60.80	146.19	6.80	6.73	5.24	5.21
	July	16.99	46.24	12.00	18.85	38.50	132.58	6.37	6.74	5.41	5.38
	August	33.58	39.15	46.70	33.85	106.90	260.18	5.94	6.60	5.36	5.33
	September	33.11	23.75	7.75	7.00	75.50	147.11	6.54	6.92	5.61	5.57
	October	94.26	44.50	12.75	13.00	15.40	179.91	6.62	6.91	5.48	5.44
	November	68.94	50.50	13.76	38.00	50.25	221.45	6.64	7.10	5.50	5.46
	December	63.50	43.85	21.97	29.13	11.00	169.45	7.09	7.55	5.57	5.53
2006 (b)	January	43.8	55.4	50.8	63.7	67.9	281.47	6.86	7.38	5.50	5.45
	February	48.2	59.5	79.9	45.8	115.9	349.05	5.21	5.83	5.34	5.30
	March	67.7	105.6	39.8	52.8	92.0	357.78	5.78	5.94	5.19	5.15
	April	37.2	35.2	33.8	11.1	46.5	163.69	5.59	5.83	4.98	4.94
	May	29.8	89.2	101.6	21.2	57.5	299.31	5.36	5.79	4.89	4.85
	June	50.2	110.1	32.9	49.3	144.5	386.88	6.40	6.61	4.78	4.74
	July	48.9	51.9	11.1	22.0	69.0	202.93	6.30	6.84	4.74	4.70
	August	40.6	87.4	17.9	32.0	55.4	233.27	6.27	6.69	4.96	4.92
	September	62.6	106.3	56.7	62.6	133.3	421.30	7.73	7.77	5.11	5.07
	October	108.6	116.7	15.3	24.3	112.5	377.34	8.46	8.47	5.98	5.93
	November	87.2	67.5	17.0	38.0	34.5	244.17	8.53	8.43	6.61	6.55
	December	85.7	101.6	9.5	27.6	39.0	263.36	9.34	9.60	7.18	7.12

(a) Annualised Forward Premium (P^f) is computed using the following formula.

Source: Central Bank of Sri Lanka

$$P^f = \{[F_t^{t+1} - S_t] / S_t\} * 100 * (12/t)$$

Where F_t^{t+1} is the forward rate for period $t+1$ that exists in period t and S_t is the interbank spot rate at period t .

(b) Provisional.

Absorption and Supply of Foreign Exchange by the Central Bank

(US \$ million)

Period	Absorption			Supply			Net Absorption (+) Supply (-) (3) - (6) (7)
	Spot (1)	Forward (2)	Total (1) + (2) (3)	Spot (4)	Forward (5)	Total (4) + (5) (6)	
2002	223.65	—	223.65	46.58	—	46.58	+ 177.08
2003	377.40	—	377.40	2.50	—	2.50	+ 374.40
2004	27.00	—	27.00	541.68	—	541.68	- 514.68
2005	289.95	—	289.95	463.70	—	463.70	- 173.75
2006	306.95	—	306.95	790.98	—	790.98	- 484.03
2004 1st Quarter	4.75	—	4.75	78.35	—	78.35	- 73.60
2nd Quarter	3.75	—	3.75	142.73	—	142.73	- 138.98
3rd Quarter	18.50	—	18.50	144.10	—	144.10	- 125.60
4th Quarter	—	—	—	176.50	—	176.50	- 176.50
2005 1st Quarter	83.50	—	83.50	20.00	—	20.00	+ 72.50
2nd Quarter	76.95	—	76.95	163.85	—	163.85	- 86.90
3rd Quarter	75.75	—	75.75	136.45	—	136.45	- 60.70
4th Quarter	53.75	—	53.75	143.40	—	143.40	- 89.65
2006 1st Quarter	154.85	—	154.85	74.40	—	74.40	+ 80.45
2nd Quarter	65.60	—	65.60	254.05	—	254.05	- 188.45
3rd Quarter	31.50	—	31.50	280.53	—	280.53	- 249.03
4th Quarter	55.00	—	55.00	182.00	—	182.00	- 127.00
2005 January	33.00	—	33.00	—	—	—	+ 33.00
February	15.50	—	15.50	20.00	—	20.00	- 4.50
March	35.00	—	35.00	—	—	—	+ 35.00
April	23.90	—	23.90	43.35	—	43.35	- 19.45
May	20.85	—	20.85	32.55	—	32.55	- 11.70
June	32.20	—	32.20	87.95	—	87.95	- 55.75
July	20.50	—	20.50	62.95	—	62.95	- 42.45
August	28.50	—	28.50	40.00	—	40.00	- 11.50
September	26.75	—	26.75	33.50	—	33.50	- 6.75
October	13.50	—	13.50	53.80	—	53.80	- 40.30
November	25.75	—	25.75	64.20	—	64.20	- 38.45
December	14.50	—	14.50	25.40	—	25.40	- 10.90
2006 January	77.70	—	77.70	5.25	—	5.25	+ 72.45
February	54.00	—	54.00	41.40	—	41.40	+ 12.60
March	23.15	—	23.15	27.75	—	27.75	- 4.60
April	56.60	—	56.60	57.50	—	57.50	- 0.90
May	9.00	—	9.00	105.90	—	105.90	- 96.90
June	0.00	—	0.00	90.65	—	90.65	- 90.65
July	0.00	—	0.00	101.03	—	101.03	- 101.03
August	28.50	—	28.50	51.00	—	51.00	- 22.50
September	3.00	—	3.00	128.50	—	128.50	- 125.50
October	0.00	—	0.00	34.60	—	34.60	- 34.60
November	1.50	—	1.50	32.35	—	32.35	- 30.85
December	53.50	—	53.50	115.05	—	115.05	- 61.55

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 94

External Debt Outstanding and Banking Sector External Liabilities (Disbursements)

Item	US dollars million					Rupees million				
	2002	2003	2004	2005	2006 (a)	2002	2003	2004	2005	2006 (a)
A. Long and Medium Term	8,732	10,116	10,699	10,690	11,601	844,702	978,555	1,119,155	1,091,644	1,249,518
1. Government	7,464	8,812	9,523	9,354	10,502	721,956	852,433	996,203	955,207	1,131,074
Multilateral	3,524	4,189	4,559	4,512	4,961	340,876	405,275	476,843	460,706	534,355
of which : ADB	1,695	2,025	2,253	2,265	2,500	163,946	195,897	235,727	231,274	269,211
IDA	1,751	2,066	2,169	2,096	2,256	169,326	199,818	226,926	214,004	242,939
Other	79	99	136	151	206	7,603	9,561	14,191	15,429	22,205
Bilateral	3,675	4,393	4,445	4,321	4,724	355,521	425,006	464,961	441,244	508,832
of which : Japan	2,245	2,639	2,882	2,775	2,840	217,151	255,250	301,434	283,339	305,889
Other	1,430	1,755	1,563	1,546	1,884	138,370	169,756	163,528	157,905	202,943
Financial Markets	174	11	280	238	357	16,809	1,105	29,275	24,350	38,430
Suppliers' Credits	90	218	240	283	459	8,751	21,048	25,123	28,907	49,458
2. Public Corporations and Private Sector with Government Guarantee	689	602	507	567	461	66,663	58,251	52,986	57,912	49,662
Multilateral	-	-	-	-	-	-	-	-	-	-
Bilateral	-	-	-	-	-	-	-	-	-	-
Financial Markets	679	602	507	567	461	65,696	58,251	52,986	57,912	49,662
Suppliers' Credits	10	-	-	-	-	967	-	-	-	-
3. Public Corporations and Private Sector without Government Guarantee	293	334	411	388	394	28,296	32,319	42,944	39,588	42,465
Financial Markets	293	334	411	388	394	28,296	32,319	42,944	39,588	42,465
Suppliers' Credits	-	-	-	-	-	-	-	-	-	-
Other Private	-	-	-	-	-	-	-	-	-	-
4. IMF Drawings	287	368	258	381	244	27,787	35,552	27,023	38,937	26,316
TOTAL	8,732	10,116	10,699	10,690	11,601	844,702	978,555	1,119,155	1,091,644	1,249,518
Multilateral	3,811	4,557	4,817	4,893	5,206	368,663	440,828	503,866	499,643	560,671
Bilateral	3,675	4,393	4,445	4,321	4,724	355,521	425,006	464,961	441,244	508,832
Financial Markets	1,145	948	1,197	1,193	1,212	110,801	91,674	125,205	121,850	130,557
Suppliers' Credits	100	218	240	283	459	9,718	21,048	25,123	28,907	49,458
Other Private	-	-	-	-	-	-	-	-	-	-
B. Short-Term and Banking Sector Liabilities	1,602	1,665	2,077	2,330	2,628	154,923	161,084	217,217	237,929	283,088
1. Short-term	601	620	647	664	634	58,116	59,935	67,726	67,759	68,286
Central Government	-	-	-	-	-	-	-	-	-	-
Other (b)	601	620	647	664	634	58,116	59,935	67,726	67,759	68,286
2. Banking Sector External Liabilities (c)	1,001	1,046	1,429	1,666	1,994	96,807	101,149	149,492	170,170	214,802
Central Bank Borrowings	1	-	1	1	3	123	32	128	131	284
Commercial Bank Foreign Borrowings	865	863	1,066	1,388	1,681	83,655	83,514	111,464	141,753	181,040
ACU Liabilities	135	182	362	277	311	13,029	17,604	37,899	28,286	33,478
C. Total Outstanding Debt	10,334	11,781	12,775	13,020	14,230	999,626	1,139,640	1,336,373	1,329,573	1,532,605

(a) Provisional.

(b) Includes acceptance credits of the Ceylon Petroleum Corporation, and other trade credits.

(c) ACU debits and foreign liabilities of commercial banks including those of FCBU.

Sources: Central Bank of Sri Lanka
External Resources Department

Summary of Government Fiscal Operations^(a)

Rs. Million

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Estimates
										Approved Estimates	Provi- sional	
1. Total Receipts	202,665	196,416	211,782	226,467	258,321	284,510	308,717	341,116	428,643	518,965	526,937	644,873
1.1 Revenue	172,837	184,827	204,887	220,921	244,232	271,737	290,538	329,998	394,983	498,425	496,869	620,798
1.2 Privatisation Proceeds	22,499	4,389	134	401	8,589	5,693	10,223	2,437	1,020	-	-	-
1.3 Grants	7,329	7,200	6,761	5,145	5,500	7,079	7,956	8,681	32,640	42,240	30,068	24,075
2. Total Outlays	-272,813	-340,390	-332,013	-453,583	-486,077	-588,816	-661,347	-684,399	-830,774	-1,042,932	-1,035,976	-1,273,081
2.1 Recurrent	-180,153	-200,309	-208,661	-246,010	-288,262	-326,957	-330,160	-377,932	-435,66	-91,434	-137,297	-121,767
2.2 Capital	-204,935	-195,771	-260,523	-329,477	-304,517	-393,255	-533,819	-497,543	-683,229	-	-	-
2.3 Advance Accounts	-1,226	-2,784	-1,585	-2,638	-2,044	-1,336	-1,710	-1,950	-1,850	-3,000	-83	-4,000
3. Budget Deficit	-70,148	-143,974	-120,231	-227,116	-227,756	-304,307	-352,629	-343,282	-402,131	-502,265	-509,038	-628,208
4. Amortisation Payments (b)	28,483	59,968	41,762	104,526	84,765	167,843	219,508	180,781	224,707	282,928	293,525	336,791
4.1 Domestic	15,232	41,617	20,322	81,244	56,844	130,786	185,083	147,740	203,347	230,738	247,536	276,136
4.2 Foreign	13,251	18,351	21,440	23,282	27,921	37,057	34,425	33,041	21,360	52,190	45,989	60,655
5. Net Cash Deficit	-41,665	-84,006	-78,469	-122,590	-142,991	-136,464	-133,121	-162,501	-177,424	-219,338	-215,513	-291,417
6. Financing of Budget Deficit	70,148	143,974	120,231	227,116	227,756	304,307	352,629	343,282	402,131	502,265	509,038	628,208
6.1 Domestic Market Borrowings	54,876	113,909	96,040	196,570	179,692	257,953	264,913	260,303	322,651	354,051	411,341	432,398
Non-bank	57,047	94,955	68,748	140,041	118,368	262,789	285,818	217,014	296,456	354,051	331,333	415,698
Bank	-2,171	18,954	27,292	56,528	61,324	-4,836	-20,905	43,289	26,195	-	80,007	16,700
6.2 Domestic Other Borrowings	-9,369	-930	-842	3,175	747	-816	-170	4,680	4,300	-	-	-
6.3 Domestic Grants	-	-	-	-	-	-	250	-	-	-	-	-
6.4 Foreign Loans (c)	24,642	30,996	25,035	27,370	47,316	47,170	87,638	78,299	75,180	148,214	97,697	195,860
7. Financing of Net Cash Deficit	41,665	84,006	78,469	122,590	142,991	136,464	133,121	162,501	177,424	219,338	215,513	291,417
7.1 Domestic Market Borrowings	39,644	72,292	75,718	115,326	122,848	127,167	79,830	112,563	119,304	123,313	163,805	156,262
Non-bank	41,815	53,338	48,426	58,797	74,294	132,003	100,735	69,274	93,109	123,313	83,798	139,562
Bank	-2,171	18,954	27,292	56,528	48,554	-4,836	-20,905	43,289	26,195	-	80,007	16,700
7.2 Domestic Other Borrowings	-9,369	-930	-842	3,175	747	-816	-170	4,680	4,300	-	-	-
7.3 Domestic Grants	-	-	-	-	-	-	250	-	-	-	-	-
7.4 Foreign Loans (c)	11,391	12,645	3,595	4,088	19,395	10,113	53,213	45,258	53,820	96,024	51,709	135,155
8. Expansionary Impact of Fiscal Operations	-2,171	18,954	27,292	56,528	48,554	-4,836	-20,905	43,289	26,195	-	80,007	16,700
9. Public Debt Outstanding (d)	764,071	924,699	1,051,331	1,218,700	1,452,706	1,670,342	1,863,851	2,291,643	2,222,341	2,435,557	2,606,594	2,852,960
9.1 Domestic	387,740	463,426	543,465	676,660	815,965	948,386	1,019,969	1,295,505	1,265,721	1,385,313	1,475,520	1,640,452
9.2 Foreign	376,331	461,273	507,866	542,040	636,741	721,956	843,882	996,138	956,620	1,050,244	1,131,074	1,212,508

(a) As given in the Government Accounts.

Source : Ministry of Finance and Planning

(b) Includes direct repayments of government debt.

(c) Includes private sector development loans (SMI) Rs.1,433 million in 1997, Rs.2,098 million in 1998, Rs.2,111 million in 1999, Rs. 3,593 million in 2000, Rs.4,858 million in 2001, Rs 8,135 million in 2002, Rs 10,147 million in 2003, Rs. 8,187 million in 2004, Rs. 6,047 million in 2005, Rs. 9,770 million in 2006 and Rs.17,309 million estimated for 2007.

(d) Data for 2006, are based on estimated borrowing and estimated variation in the exchange rate.

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 96

Government Revenue^(a)

Rs.Million

Source	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current	168,249	178,542	199,188	214,654	237,426	264,071	279,291	313,971	384,540	489,346	482,475	609,827
1.1 Taxes on Income	21,548	20,429	28,228	27,457	34,636	37,437	39,397	41,372	52,535	75,560	80,483	102,124
Personal	8,183	8,099	9,169	10,820	12,203	12,156	10,073	13,435	15,251	23,295	21,282	28,887
Corporate (b)	3,038	11,788	18,362	15,757	18,673	13,769	15,09	16,663	25,002	34,594	38,536	49,926
Save the Nation Contributions	327	542	697	880	1,027	-	-	-	-	-	-	-
Tax on Interest	-	-	-	-	2,733	11,512	14,229	11,274	12,282	17,671	20,665	23,311
1.2 Taxes on Production and Expenditure	121,995	127,709	138,152	155,177	171,404	184,704	192,188	240,400	284,563	359,972	348,439	439,305
General Sales and Turnover Taxes	60,830	60,422	65,466	79,140	90,084	96,229	97,230	120,622	138,695	174,295	164,555	202,272
Turnover Tax	43,492	16,166	1,799	1,708	1,119	678	-	-	-	-	-	-
GST/VAT	-	23,177	35,540	43,893	45,900	66,692	97,230	120,382	138,660	174,295	164,555	202,272
National Security Levy	17,338	21,079	28,127	33,539	43,065	28,859	-	240	35	-	-	-
Selective Sales Taxes	24,775	30,293	35,928	42,655	44,978	52,114	50,972	65,790	76,978	85,363	92,845	107,580
Cigarettes	14,139	15,051	17,205	19,268	19,475	20,579	20,055	23,457	26,692	30,101	30,101	33,438
Liquor	6,181	7,665	8,745	9,531	9,795	10,235	10,735	13,512	16,085	20,349	21,699	23,696
Petroleum	3,800	6,097	7,241	10,700	12,948	16,708	13,251	14,817	18,041	17,200	16,585	18,914
Other	655	1,480	2,737	3,156	2,760	4,593	6,931	14,004	16,160	17,713	24,460	30,532
Import Duties	27,773	28,924	28,071	24,212	26,356	28,647	34,251	41,316	45,660	64,836	53,079	71,030
Licence Fees	1,145	991	997	1,007	1,570	571	641	624	1,812	1,999	1,783	2,051
Stamp Duties / Cess Levy / Social Resp. Levy	6,392	7,079	7,690	8,163	8,415	2,331	-	-	4,748	11,586	8,796	17,684
Debit Tax	-	-	-	-	-	1,315	3,611	4,489	5,701	6,251	6,255	9,741
Ports and Airports Development Levy	-	-	-	-	-	3,497	5,483	7,559	10,969	15,642	21,126	28,947
Taxes on Treasury Bills (Central Bank)	1,080	-	-	-	-	-	-	-	-	-	-	-
1.3 Profits, Dividends and Interest	13,884	16,636	17,763	16,809	16,133	26,287	23,343	14,030	19,571	17,914	17,272	23,842
Profits and Dividends from State Corporations	4,382	6,200	7,707	6,305	3,507	3,055	5,380	4,357	5,929	8,553	6,951	12,575
Central Bank Profits	1,500	2,650	3,000	3,200	5,000	10,000	10,000	1,000	5,000	2,500	-	4,000
Interest	8,002	7,786	7,056	7,304	7,626	13,232	7,963	8,673	8,642	6,861	10,321	7,267
1.4 Gross Receipts of Trading Enterprises	2,439	2,807	2,942	3,190	3,037	3,486	3,344	2,385	4,603	5,550	5,257	9,650
Railway	1,030	1,190	1,038	1,157	1,200	1,362	1,164	-	1,958	2,500	2,491	3,650
Posts	1,409	1,617	1,904	2,033	1,837	2,125	2,050	2,385	2,645	3,050	2,766	6,000
1.5 Other Current Receipts	8,383	10,961	12,104	12,021	12,216	12,157	21,019	15,784	23,268	30,350	31,024	34,906
National Lottery	290	416	425	708	643	853	800	300	-	-	-	3,310
Other	8,093	10,545	11,679	11,313	11,573	11,304	20,219	15,484	23,268	30,350	31,024	31,596
2. Capital	27,087	10,674	5,833	6,668	15,395	13,359	21,470	18,464	11,464	9,079	14,394	10,971
2.1 Privatisation Proceeds	22,499	4,389	134	401	8,589	5,693	10,223	2,437	1,020	-	-	-
2.2 Loan Repayments	4,331	6,218	5,689	6,210	6,699	6,060	10,741	15,920	10,364	8,259	13,881	10,831
2.3 Other	257	67	10	57	107	1,606	506	107	80	820	513	140
Total	195,336	189,216	205,021	221,322	252,822	277,430	300,761	332,435	396,004	498,425	496,869	620,798

(a) As given in the Government Accounts.

(b) Excludes the withholding tax on Treasury bill holdings of the Central Bank.

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 97

Payments of the Government of Sri Lanka^(a)

Rs. Million

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	180,153	200,309	208,661	246,010	288,262	326,957	330,160	377,932	435,669	506,113	538,350	585,852
1.1 Expenditure on Goods and Services	80,204	100,368	101,673	124,213	131,223	139,459	137,126	153,754	192,384	243,728	250,706	288,115
Salaries and Wages	46,912	57,107	62,018	72,169	82,289	93,516	96,552	109,038	144,340	176,830	184,158	207,003
Other Goods and Services	33,292	43,261	39,655	52,044	48,934	45,943	40,574	44,716	48,044	66,898	66,548	81,111
1.2 Interest Payments	55,246	54,898	62,123	71,200	94,307	116,515	125,126	119,782	120,159	151,259	150,777	169,122
Foreign	6,692	7,300	8,752	9,015	9,747	10,617	11,586	13,904	6,995	19,053	16,990	21,149
Domestic	48,554	47,598	53,371	62,185	84,560	105,897	113,540	105,878	113,164	132,206	133,787	147,973
1.3 Current Transfers	44,704	45,043	44,865	50,597	62,733	70,983	67,908	104,396	123,126	111,126	136,867	128,615
Public Enterprises	4,384	5,346	6,051	7,358	8,720	16,633	14,651	20,453	21,291	27,455	32,353	28,837
Local Government and Provincial Councils	1,941	1,977	1,629	1,424	694	392	608	358	233	250	172	250
Households	38,178	37,503	37,003	41,608	52,940	53,749	52,407	82,614	101,277	83,029	103,920	98,873
Abroad	201	217	182	207	379	209	242	971	325	392	422	655
2. Capital Expenditure	91,434	137,297	121,767	204,935	195,771	260,523	329,477	304,517	393,255	533,819	497,543	683,229
2.1 Amortisation Payments	28,483	59,968	41,762	104,526	84,765	167,843	219,508	180,781	224,707	282,928	293,525	336,791
Foreign	13,251	18,351	21,440	23,282	27,921	37,057	34,425	33,041	21,360	52,190	45,989	60,655
Domestic	15,232	41,617	20,322	81,244	56,844	130,786	185,083	147,740	203,347	230,738	247,536	276,136
2.2 Acquisition of Financial Assets	7,278	14,118	11,096	13,187	14,590	13,582	12,320	13,823	8,428	13,555	15,230	43,894
2.3 Acquisition of Fixed Assets	37,158	41,296	41,502	52,387	64,629	47,004	59,140	66,554	108,107	158,716	114,633	221,902
2.4 Capital Transfers	18,515	21,915	27,407	34,835	31,787	32,094	38,509	43,359	52,013	89,670	74,155	122,143
Public Corporations	5,880	6,801	9,075	12,048	6,973	11,459	14,339	19,068	19,969	26,859	21,526	33,981
Public Institutions	11,041	13,285	15,968	14,522	18,351	15,118	19,894	19,306	20,700	36,618	32,521	56,348
Local Government and Provincial Councils	1,511	1,764	2,297	8,218	6,251	5,421	4,186	4,812	11,141	25,900	19,699	31,513
Abroad	83	65	67	47	212	96	90	173	203	293	409	300
2.5 Under Expenditure Provisions	-	-	-	-	-	-	-	-	-	-11,050	-	-41,500
3. Advance Account Operations	1,226	2,784	1,585	2,638	2,044	1,336	1,710	1,950	1,850	3,000	83	4,000
Total	272,813	340,390	332,013	453,583	486,077	588,816	661,346	684,398	830,774	1,042,930	1,035,975	1,273,081

(a) As recorded in Government Accounts.

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 98

Voted Expenditure of the Government of Sri Lanka – 2006

Rs. Million

Ministry (a)	Recurrent			Capital		
	Approved Estimates(b)	Actual Expenditure	% of Under (+)/ Over (-) Expenditure	Approved Estimates (b)	Actual Expenditure	% of Under (+)/ Over (-) Expenditure
1 H.E. The President, Prime Minister, Supreme Court, Judges etc.	3,530	4,931	-39.7	739	3,558	-381.4
2 Religious Affairs	470	587	-24.9	518	571	-10.3
3 Finance and Planning (c)	187,499	212,857	-13.5	331,602	320,143	3.5
4 Defence, Public Security, Law and Order	83,871	93,372	-11.3	12,411	17,566	-41.5
5 Plan Implementation and Monitoring	76	124	-62.3	20	142	-594.0
6 Nation Building and Development	1,923	2,943	-53.1	14,606	11,715	19.8
7 Disaster Management	36	79	-120.0	9	102	-996.8
8 Tourism	75	72	4.3	174	118	32.2
9 Posts and Telecommunications	5,335	5,657	-6.0	592	616	-4.0
10 Rural Economic Development	60	52	12.8	668	554	17.1
11 Justice and Law Reforms	3,981	4,135	-3.9	1,666	1,526	8.4
12 Healthcare and Nutrition	24,811	30,482	-22.9	11,480	7,000	39.0
13 Foreign Affairs	4,295	4,261	0.8	1,378	454	67.1
14 Ports and Aviation	120	104	13.2	2,532	5,763	-127.6
15 Railways and Transport	10,582	12,258	-15.8	10,009	7,747	22.6
16 Petroleum and Petroleum Resources Development	25	34	-37.2	31	951	-3002.8
17 Trade, Commerce, Consumer Affairs and Marketing Development	458	586	-27.9	486	1,471	-202.6
18 Highways	140	153	-9.2	35,991	24,102	33.0
19 Agriculture, Irrigation and Mahaweli Development	1,408	1,369	2.8	3,142	3,405	-8.4
20 Power and Energy	1,027	938	8.6	9,425	4,921	47.8
21 Child Development and Women's Empowerment	262	279	-6.5	103	106	-3.2
22 Public Administration and Home Affairs	45,549	58,869	-29.2	467	381	18.4
23 Mass Media and Information	1,052	1,061	-0.8	279	260	6.7
24 Urban Development & Water Supply	272	273	-0.4	27,066	19,944	26.3
25 Social Services and Social Welfare	5,243	6,371	-21.5	173	314	-81.3
26 Housing and Construction	337	400	-18.6	1,091	859	21.3
27 Education	21,299	23,620	-10.9	12,458	8,682	30.3
28 Labour Relations and Foreign Employment	974	903	7.8	159	385	-142.6
29 Rural Industries and Self Employment Promotion	318	326	-2.5	613	596	2.8
30 Vocational and Technical Training	1,628	1,599	1.8	2,814	1,930	31.4
31 Local Government and Provincial Councils	59,631	63,139	-5.9	28,721	19,802	31.1
32 Infrastructure Development and Fisheries Housing	25	68	-174.3	344	478	-39.1
33 Enterprise Development and Investment Promotion	352	114	67.6	305	437	-43.2
34 Science and Technology	688	588	14.5	1,376	694	49.6
35 Constitutional Affairs and National Integration	179	161	9.8	42	65	-54.5
36 Plantation Industries	354	357	-1.0	354	453	-28.1
37 Sports and Youth Affairs	960	1,301	-35.5	266	390	-46.7
38 Samurdhi and Poverty Alleviation	14,474	16,581	-14.6	3,252	3,991	-22.7
39 Indigenous Medicine	436	389	10.9	393	244	38.0
40 Fisheries and Aquatic Resources	577	579	-0.3	3,364	3,348	0.5
41 Estate Infrastructure and Livestock Development	382	315	17.6	1,264	1,815	-43.5
42 Coconut Development	350	304	13.1	211	382	-81.1
43 Cultural and National Heritage	826	968	-17.2	262	410	-56.3
44 Parliamentary Affairs	142	156	-9.8	2	9	-344.4
45 Co-operative and Co-operative Development	138	101	26.9	124	61	50.6
46 Re-settlement	63	46	26.5	216	194	10.3
47 Disaster Relief Services	285	231	19.0	10	60	-500.0
48 Home Affairs	4,998	6,053	-21.1	1,143	1,542	-34.9
49 Agricultural Development	9,233	13,814	-49.6	3,768	2,483	34.1
50 Industrial Development	133	119	10.6	436	515	-18.1
51 Road Development	25	24	3.2	806	1,809	-124.5
52 Foreign Employment Promotion	41	29	29.3	5	25	-431.9
53 Irrigation	838	914	-9.1	1,561	1,663	-6.5
54 Agrarian Services and Development of Farmer Communities	1,920	1,985	-3.4	1,153	737	36.1
55 Promotion of Botanical and Zoological Gardens	204	198	3.1	88	134	-52.3
56 Regional Development	158	145	8.3	1,775	1,592	10.3
57 Skills Development and Public Enterprise Reforms	361	326	9.8	814	719	11.7
58 New Railroad Development	45	27	39.7	68	89	-30.9
59 Textile Industrial Development	99	131	-32.9	33	84	-152.6
60 Rural Livelihood Development	351	290	17.5	1,137	1,724	-51.6
61 State Bank Development	35	0	100.0	5	0	100.0
62 Environment	962	1019	-5.9	2,124	1712	19.4
63 Advance Account Operations	-	-	-	3,000	83	97.2
Total	505,850	579,238	-14.5	541,125	493,626	8.8

(a) The list of Ministries is based on Budget 2006.

(b) Additional provisions were provided in 2006 through a supplementary estimate of Rs. 109 billion.

(c) Includes debt service payments.

Source : Ministry of Finance and Planning

Voted Expenditure of the Government of Sri Lanka – 2007

Rs. Million

Ministry (a)	2007 Approved Estimates	
	Recurrent	Capital
1 HE The President, Prime Minister, Supreme Court Judges etc.	4,245	2,626
2 Religious Affairs	695	419
3 Finance and Planning (b)	179,992	377,433
4 Defence, Public Security, Law and Order	107,232	32,325
5 Plan Implementation	115	49
6 Nation Building and Estate Infrastructure Development	2,374	25,032
7 Disaster Management and Human Rights	299	1,486
8 Tourism	83	850
9 Posts and Telecommunication	5,864	311
10 Rural Economic Development	75	471
11 Justice and Law Reforms	4,801	1,788
12 Healthcare and Nutrition	34,926	16,253
13 Foreign Affairs	4,763	1,450
14 Ports and Aviation	183	8,961
15 Railways and Transport	12,806	17,992
16 Petroleum and Petroleum Resources Development	60	3,415
17 Trade, Commerce, Consumer Affairs and Marketing Development	537	88
18 Highways	162	44,824
19 Agriculture, Irrigation and Mahaweli Development	1,579	5,109
20 Power and Energy	1,324	50,869
21 Child Development and Women's Empowerment	325	729
22 Public Administration and Home Affairs	57,869	1,670
23 Mass Media and Information	1,249	380
24 Urban Development and Water Supply	284	35,450
25 Social Services and Social Welfare	662	282
26 Housing and Construction	346	1,457
27 Education	27,799	15,454
28 Labour Relations and Foreign Employment	1,437	454
29 Rural Industries and Self Employment	373	679
30 Vocational and Technical Training	2,011	3,259
31 Local Government and Provincial Councils	72,117	31,546
32 Infrastructure Development and Fisheries Housing	67	897
33 Enterprise Development and Investment Promotion	108	1,831
34 Science and Technology	714	1,190
35 Constitutional Affairs and National Integration	202	128
36 Plantation Industries	442	3,207
37 Sports and Youth Affairs	1,069	784
38 Samurdhi and Poverty Alleviation	15,411	2,192
39 Indigenous Medicine	514	415
40 Fisheries and Aquatic Resources	752	6,247
41 Livestock and Infrastructure Development	335	824
42 Coconut Development	414	886
43 Cultural and National Heritage	1,074	603
44 Parliamentary Affairs	187	42
45 Co-operatives and Co-operative Development	228	138
46 Re-Settlement	523	2,111
47 Disaster Relief Services	467	403
48 Home Affairs	6,783	2,599
49 Agricultural Development	13,595	4,522
50 Industrial Development	128	542
51 Road Development	24	3,088
52 Foreign Employment Promotion	43	7
53 Irrigation	1,063	3,219
54 Agrarian Services and Development of Farmer Communities	2,479	1,530
55 Promotion of Botanical and Zoological Gardens	247	247
56 Regional Development	149	3,233
57 Skill Development and Public Enterprise Reforms	255	1,414
58 New Railroad Development	41	503
59 Textile Industry Development	184	181
60 Rural Livelihood Development	455	3,935
61 Environment	1,265	2,520
62 Internal Administration	545	477
63 Policy Development and Implementation	111	16
64 Youth Empowerment and Socio Economic Development	68	807
65 Community Development and Social Inequity Eradication	55	156
66 Advance Account Operations	-	4,000
Memo: Budgetary Savings (+) / Under Expenditure (-)	-	-41,500
Total	576,582	696,500

(a) The list of Ministries is based on Budget 2006.

(b) Includes debt service payments.

Source: Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 100

Current Transfers to Public Corporations and Institutions

Rs. Million

Public Corporations and Institutions	1997	1998	1999	2000	2001	2002	2003	2004	2005	2005		2006 Approved Esti- mates
										Approved Esti- mates	Provi- nal	
AGRICULTURE AND IRRIGATION	230.4	1,283.2	1,218.5	1,280.5	1,256.5	1,322.8	1,176.2	1,275.0	1,565.0	1,917.0	1,865.0	2236.0
Agrarian Research and Training Institute	26.5	9.1	36.0	42.0	38.4	38.3	36.4	39.0	-	-	-	-
Agricultural Development Authority	52.0	58.0	58.5	81.0	75.1	76.9	6.1	-	-	-	-	-
Agro Insurance Board	-	14.6	30.0	31.7	36.2	32.2	-	28.0	31.0	38.0	38.0	40
Ceylon Coconut Development Authority	10.7	32.9	32.7	34.3	27.9	12.6	28.0	27.0	33.0	45.0	42.0	54.0
Coconut Cultivation Board	76.9	87.5	98.0	106.0	100.0	100.0	94.7	107.2	139.0	150.4	149.0	195
Coconut Research Board	38.8	54.7	56.0	63.9	63.5	57.0	52.7	60.3	77.0	112.0	92.0	129
Mahaweli Development Programme	-	992.9	806.2	816.6	783.0	833.0	805.0	854.0	1,018.0	1,251.2	1,239.0	1412
National Agricultural Diversification and Settlement Authority	7.0	7.1	7.8	11.4	8.8	10.5	10.4	11.0	-	-	-	-
National Institution of Plantation Management	9.2	10.8	13.5	8.7	4.9	9.7	9.0	6.0	6.0	6.0	6.0	12.0
Rubber Research Advisory Institution	-	-	61.8	63.9	70.5	81.5	70.4	81.0	108.0	127.0	117.0	152.0
Sri Lanka Cashew Corporation	9.3	15.6	18.0	21.0	21.0	23.5	22.0	22.0	26.0	24.0	25.0	37
Other	-	-	-	-	27.2	47.6	41.5	39.5	127.0	163.4	157.0	205
ENERGY AND WATER SUPPLY	485.6	757.2	884.2	473.5	565.3	385.0	8.6	1,344.0	799.0	963.0	5,917.0	966.0
Atomic Energy Authority	9.6	11.2	11.2	18.5	11.1	10.0	8.6	10.0	11.0	18.0	18.0	21
Ceylon Electricity Board (C.E.B.)	328.0	604.0	731.0	361.0	390.0	225.0	-	1,290.0	743.0	900.0	5,854.0	900.0
National Water Supply and Drainage Board	88.0	70.0	70.0	94.0	96.0	75.0	-	44.0	45.0	45.0	45.0	45.0
Other	60.0	72.0	72.0	-	68.2	75.0	-	-	-	-	-	-
FISHERIES	80.6	55.5	68.3	102.6	136.7	143.8	144.2	156.0	280.0	288.0	275.0	373.0
Ceylon Fishery Harbours Corporation	14.6	9.4	8.2	9.9	9.0	10.5	12.0	20.0	85.0	62.0	62.0	80.0
National Aquatic Research and Development Agency	66.0	46.1	49.5	63.5	62.5	70.9	67.5	67.0	85.0	97.7	87.0	121.0
Other	-	-	10.6	29.2	65.2	62.4	64.7	69.0	110.0	128.3	126.0	172.0
MANUFACTURING AND MINING	130.8	130.1	134.1	112.1	112.8	112.3	96.8	105.0	186.0	224.0	223.0	256.0
Silk and Allied Product Development Authority	25.1	20.2	22.6	-	-	-	-	-	-	-	-	-
Sri Lanka Handicraft Board	26.2	27.9	29.5	28.1	31.2	33.5	28.0	30.0	38.0	50.0	44.0	52.0
Industrial Development Board	79.5	82.0	82.0	84.0	79.2	73.7	68.8	72.0	136.0	160.0	165.0	188.0
Other	-	-	-	-	2.4	5.1	-	3.0	12.0	14.0	14.0	16
TRADE AND COMMERCE	1,021.5	17.9	14.1	13.3	12.8	1,858.3	1,825.3	151.0	346.0	402.0	96.0	124.0
Co-operative Wholesale Establishment (C.W.E.)	1,000.0	-	-	-	-	1,841.3	1,783.0	95.0	266.0	300.0	-	-
Fair Trading Commission	4.8	5.4	6.5	7.3	5.8	7.0	5.0	-	-	-	-	-
Paddy Marketing Board (P.M.B.)	6.0	6.2	7.6	-	-	-	-	-	-	-	-	-
Other	10.7	6.3	-	6.0	7.0	10.0	37.3	56.0	80.0	102.0	96.0	124.0
TRANSPORT AND COMMUNICATIONS (a)	528.7	822.6	603.8	1,365.6	1,403.9	2,275.8	697.0	7,313.0	4,487.0	4,347.0	5,256.0	4,340.0
Road Development Authority	276.0	250.6	281.8	251.7	403.7	-	-	490.0	533.0	651.0	89.0	90.0
Sri Lanka Central Transport Board	231.2	566.4	312.0	1,113.9	890.0	2,221.4	670.0	3,221.0	3,891.0	3,490.0	4,976.0	3,890.0
Other	21.5	5.6	10.0	-	110.2	54.4	27.0	3,602.0	63.0	206.0	191.0	360.0
OTHER	1,906.5	2,577.3	3,127.7	4,010.4	5,212.7	10,532.7	10,705.4	11,080.0	13,628.0	18,355.0	25,511.0	24,722.0
Buddhist and Pali University	11.6	13.0	19.0	14.3	21.0	21.0	28.7	28.0	41.0	48.5	52.0	61.0
Central Environmental Authority	36.4	71.4	72.4	84.7	83.4	69.1	95.0	102.0	135.0	154.0	167.0	176.0
Ceylon Institute of Scientific and Industrial Research	10.0	50.6	46.0	52.5	42.9	60.0	46.2	47.0	-	-	-	-
Ceylon Tourist Board	116.7	137.8	150.5	148.8	87.4	81.9	84.0	-	-	-	-	-
Institute of Fundamental Studies	26.1	29.5	31.0	27.7	32.8	34.4	32.0	36.0	44.0	55	64.0	72
National Apprenticeship Board	188.6	224.0	193.7	206.3	215.0	217.1	214.4	216.0	253.0	328.0	322.0	412.0
National Institute of Education	151.0	181.5	182.0	136.3	100.0	108.9	73.0	85	109.0	205.0	205.0	236.0
National Engineering Research Centre	37.5	39.4	38.9	39.8	47.7	40.6	49.9	58.0	72.0	118.0	108.0	131.0
National Library Services	26.1	29.0	31.9	35.0	26.4	29.4	27.5	35.0	54.0	39.0	43.0	40.0
National Youth Services Council	175.1	203.4	283.0	269.5	252.5	214.2	210.0	237.0	289.0	405.0	429.0	545.0
Natural Resources, Energy and Scientific Authority	17.4	26.5	19.7	19.1	22.8	25.3	22.9	26.0	-	-	-	-
Palmyrah Development Board	12.5	17.6	18.0	22.0	14.0	21.0	1.0	-	24.5	25.5	25	43
Rehabilitation of Persons, Property and Industries Authority (REPIA)	16.5	5.9	10.0	10.1	9.8	-	8.0	23.0	10.0	25.0	39.0	100.0
Samurdhi Authority	167.0	366.7	938.0	1,332.5	2,618.1	2,861.8	2,851.5	3,327.0	4,374.0	4,898.0	5,329.0	5,574.0
Sir John Kotelawala Defence Academy	86.0	91.5	70.7	69.2	62.9	80.7	79.9	82.0	109.0	139.0	139.0	169.0
Sri Jayawardenapura Hospital	220.0	290.0	328.0	350.0	325.4	307.7	260.0	300.0	510.0	470.0	594.0	680.0
Sri Lanka Foundation Institute	26.4	36.3	32.5	29.3	14.3	27.0	7.1	23.0	-	-	-	-
Sri Lanka Institute of Development Administration (SLIDA)	19.8	23.4	25.6	25.4	7.3	17.9	14.0	14.0	19.0	36.0	24.0	37.0
Sri Lanka Standards Institution	45.6	50.0	47.5	44.9	40.0	25.0	15.4	-	12.0	8	7.0	10
Urban Development Authority	77.9	-	-	-	-	-	-	-	-	-	-	-
Other	438.3	689.8	589.3	1,093.0	1,189.0	6,289.7	6,584.9	6,441.0	7,572.5	11,401.0	17,964.0	16,436.0
Total	4,384.1	5,643.8	6,050.7	7,358.0	8,700.7	16,630.7	14,653.5	21,424.0	21,291.0	26,496.0	39,143.0	33,017.0

(a) Operational losses of Sri Lanka Railways and Postal Departments are excluded.

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 101

Capital Transfers to Public Corporations and Institutions

Rs. Million

Public Corporations and Institutions	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Esti- mates
										Approved Esti- mates	Provi- nal	
AGRICULTURE AND IRRIGATION	1,727.7	1,451.9	1,599.7	2,147.8	2,531.3	2,750.9	3,173.5	1,348.0	2,717.0	3,083.0	552.4	1,586.0
Agrarian Research and Training Institute	7.9	9.0	10.2	3.3	1.0	1.5	1.5	5.0	-	-	-	-
Agricultural Development Authority	-	1.5	-	-	0.7	0.2	-	-	-	-	-	-
Agro Insurance Board	3.0	2.0	5.0	3.0	4.0	2.0	-	5.0	5.0	8.0	8.0	7.0
Ceylon Coconut Development Authority	1.3	32.2	5.1	3.9	1.2	0.5	1.0	2.0	4.0	5.0	8.0	133.0
Coconut Cultivation Board	4.1	36.2	10.0	52.1	28.7	22.0	42.0	21.0	42.0	51.0	36.0	627.0
Coconut Research Board	11.8	26.7	5.2	26.7	12.7	7.3	22.7	22.0	25.0	25.0	20.0	116.0
Mahaweli Development Programme	1,626.0	1,049.4	1,356.9	1,715.8	2,237.1	2,662.8	3,005.3	1,018.0	2,502.0	2,804.0	345.0	430.0
National Agricultural Diversitification and Settlement Authority	10.0	8.5	10.0	10.0	11.8	11.0	5.0	5.0	-	-	-	-
National Institution of Plantation Management	7.8	10.6	10.0	2.0	4.9	11.0	3.2	6.0	1.0	6.0	0.4	6.0
National Livestock Development Authority	-	7.0	5.0	5.0	3.0	0.6	-	-	-	-	-	-
Rubber Research Advisory Institution	12.8	13.0	15.0	16.2	3.6	4.0	8.1	11.0	11.0	10.0	7.0	72.0
Sri Lanka Cashew Corporation	12.0	15.8	26.8	28.2	28.8	15.0	14.5	14.0	18.0	20.0	18.0	52.0
Sri Lanka Council for Agricultural Research	17.0	23.0	23.6	29.7	15.1	11.9	68.2	103.0	80.0	100.0	84.0	65.0
Water Resources Board	14.0	17.0	23.0	23.4	28.0	1.0	-	1.0	2.0	3.0	3.0	20.0
Other	-	200.0	93.9	228.5	150.7	0.1	2.0	135.0	27.0	51.0	23.0	58.0
ENERGY AND WATER SUPPLY	3,330.6	2,830.5	5,728.3	6,205.4	5,114.2	9,909.5	12,994.6	12,335.0	10,859.0	14,611.0	14,949.0	26,063.0
Atomic Energy Authority	1.5	3.5	19.3	21.4	20.1	18.5	12.9	10.0	19.0	17.0	13.0	29.0
Ceylon Electricity Board	811.2	432.0	934.0	1,479.0	1,513.7	893.4	5,169.7	3.0	1,060.0	363.0	300.0	2504.0
Energy Conservation Fund	5.0	5.0	5.0	10.0	9.0	7.0	7.0	10.0	6.0	16.0	22.0	400.0
National Water Supply and Drainage Board	2,512.9	2,390.0	4,770.0	4,695.0	3,571.4	8,990.6	7,805.0	12,312.0	9,774.0	14,215.0	14,614.0	23,130.0
FISHERIES	67.0	86.6	192.5	144.9	61.8	114.8	120.8	114.0	178.9	240.0	178.0	408.0
Ceylon Fishery Harbours Corporation	27.0	38.7	43.2	88.5	8.9	36.0	35.0	15.0	71.4	100.0	65.0	264.0
National Aquatic Resources and Development Agency	40.0	47.9	57.8	56.4	52.9	39.0	45.0	51.0	49.0	60.0	47.0	50.0
National Aquaculture Development Authority	-	-	91.5	20.3	51.6	32.3	29.6	37.0	47.0	40.0	47.0	47.0
National Institute of Nautical Engineering	-	-	-	-	39.6	7.5	11.2	11.0	11.5	40.0	19.0	47.0
MANUFACTURING AND MINING	145.7	45.9	97.8	129.7	67.0	117.9	11.3	45.0	29.0	66.0	50.0	100.0
Industrial Development Board	139.4	41.2	70.8	115.7	19.0	11.0	11.2	30.0	23.0	40.0	24.0	70.0
Sri Lanka Handicraft Board	4.5	4.7	5.2	9.0	1.2	4.7	-	-	-	5.5	6.0	5.0
Other	1.8	-	21.8	5.0	46.8	102.2	0.1	15.0	6.0	20.5	20.0	25.0
TRADE AND COMMERCE	163.2	190.4	266.5	226.9	83.5	50.5	73.1	1,517.0	155.0	562.0	275.0	877.0
Export Development Board	156.0	187.5	262.0	221.8	78.0	50.0	20.0	48.0	120.0	400.0	220.0	250.0
Fair Trading Commission	1.0	0.9	1.0	-	0.5	0.5	-	-	-	-	-	-
Paddy Marketing Board (P.M.B.)	6.2	2.0	3.5	5.1	-	-	-	-	-	-	-	-
Other	-	-	-	-	5.0	-	53.1	1,469.0	35.0	162.0	55.0	627.0
TRANSPORT AND COMMUNICATIONS	6,175.5	9,068.7	8,492.5	9,484.3	11,496.2	10,358.9	13,966.9	15,853.0	20,604.0	32,069.0	28,225.0	35,379.0
Airports and Aviation Services	-	-	-	-	-	-	-	-	-	-	-	-
(Sri Lanka) Co. Ltd.	41.0	94.0	460.3	94.6	283.2	37.0	625.0	2,169.0	4,551.2	1,936.0	-	1,500.0
Ceylon Shipping Corporation	213.0	-	-	-	-	-	-	-	-	-	-	-
National Transport Commission	3.3	1.2	7.8	2.0	1.6	0.8	0.8	13.0	42.0	130.0	65.0	140.0
Road Development Authority	5,825.6	7,479.3	6,896.0	7,119.0	10,456.0	9,877.0	13,163.3	11,755.0	14,135.0	26,287.0	24,099.0	30,375.0
Sri Lanka Ports Authority	-	-	-	-	254.9	-	-	-	-	-	-	-
Sri Lanka Rupavahini Corporation	-	831.0	-	-	-	-	38.0	-	-	-	-	-
Sri Lanka Broadcasting Corporation	75.5	63.7	-	137.1	36.0	22.1	8.0	40.0	36.0	85.0	54.0	100.0
Sri Lanka Central Transport Board	17.1	599.5	1,128.4	2,131.6	450.0	422.0	103.8	494.0	1786.0	3,581.0	3985.0	3,202.0
Other	-	-	-	-	14.5	-	28.0	1,382.0	53.8	50.0	22.0	62.0
OTHER	5,311.3	6,411.9	8,665.9	8,231.4	5,970.2	3,274.5	3,892.7	7,162.0	6,127.0	12,896.0	9,667.6	25,916.0
Central Environmental Authority	13.9	13.1	19.5	14.6	4.6	4.0	5.1	5.0	13.0	20.0	11.0	30.0
Ceylon Institute of Scientific and Industrial Research (CISIR)	20.0	30.0	30.0	41.5	68.0	26.7	36.2	28.0	-	-	-	-
Ceylon Tourist Board	33.0	68.0	99.7	59.0	146.5	103.5	126.6	20.0	-	-	-	-
Greater Colombo Economic Commission/BOI	108.7	326.1	1,375.0	1,470.0	1,075.0	375.0	289.9	155.0	-	-	-	-
Land Reform Commission	-	6.0	6.0	14.0	34.4	-	-	-	-	-	-	-
National Apprenticeship Board	41.0	28.0	49.3	32.5	16.0	7.0	14.2	25.0	36.0	39.3	29.0	73.0
National Housing Development Authority	454.0	867.2	1,032.0	1,328.0	738.5	230.0	100.0	2,106.0	387.0	850.0	450.0	200.0
National Institute of Business Management	6.0	13.3	-	-	-	-	-	-	-	-	-	-
National Youth Services Council	38.4	50.6	122.0	102.7	20.7	4.0	40.0	28.0	-	53.0	21.0	35.0
Natural Resources, Energy and Scientific Authority	18.3	20.0	43.0	41.8	28.1	25.4	20.6	28.0	-	-	-	-
Palmyrah Development Board	4.0	1.6	3.8	5.1	7.4	1.0	-	2.0	2.0	2.0	27.0	80.0
Public Enterprise Reform Commission	90.6	78.9	50.9	89.0	32.6	-	0.5	2.0	-	-	-	-
RRAN	318.8	995.9	1,045.4	715.0	1,216.6	269.0	-	-	-	-	-	-
Samurdhi Authority	936.0	780.0	650.0	500.0	324.3	41.0	150.0	161.0	554.0	2020.0	3068.0	2161.0
Sourthen Development Authority	55.3	149.8	280.0	265.3	156.5	25.3	31.4	34.5	65.0	123.0	184.0	200.0
Sri Lanka Land Reclamation and Development Corporation	1,745.9	1,552.1	1,112.0	2,142.0	259.3	711.8	980.3	1,250.0	50.0	50.0	123.0	140.0
Sri Lanka Construction Industry Training Centre	38.2	44.0	34.0	44.0	25.0	-	-	-	-	-	-	-
Sri Lanka Standard Institution	13.0	4.8	29.1	35.2	33.3	15.0	20.9	29.0	25.0	47	24.0	38.0
Urban Development Authority	511.4	491.6	735.4	200.0	1,077.0	183.5	198.0	98.0	-	-	-	-
Other	864.8	890.9	1,948.8	1,131.7	706.4	1,252.3	1,879.0	3,190.5	4,995.0	9,691.7	5,730.6	22,959.0
Total	16,921.0	20,085.9	25,043.2	26,570.4	25,324.2	26,577.0	34,232.9	38,374.0	40,669.9	63,527.0	53,897.0	90,329.0

Source : Ministry of Finance and Planning

Acquisition of Financial Assets (Loans Outlay)

Rs. Million

Government Corporations and Institutions	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Estimates
										Approved Estimates	Provi- sional	
1. Ceylon Electricity Board (CEB)	3,479	5,648	4,756	5,963	9,427	7754	6506	7190	5,401	8,666	4,541	32,488
2. Lanka Electric Company (LECO)	6	326	-	-	-	-	-	-	-	-	-	-
3. Local Loans and Development Fund	-	-	-	100	92	-	-	-	-	-	-	-
4. Sri Lanka Ports Authority (SLPA)	984	3,356	360	651	455	1787	1262	1795	623	974	114	6,455
5. Sri Lanka Telecom	1,367	2,426	3,420	4,630	2,241	1117	203	613	2	-	-	-
6. Other (a)	1,442	2,362	2,560	1,690	2,375	2925	4349	4225	2,402	3915	10,575	4,951
Total	7,278	14,118	11,096	13,034	14,590	13,582	12,320	13,823	8,428	13,555	15,230	43,894

(a) This includes on-lending to Ceylon Petroleum Corporation (CPC).

Source : Ministry of Finance and Planning

Financing of the Government Net Cash Deficit

Rs. Million

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 Provisional
1. NET CASH SURPLUS (+) / DEFICIT (-)	-48,994	-91,206	-85,230	-127,735	-148,490	-143,543	-141,077	-171,182	-210,064	-245,581
1.1 Revenue	195,336	189,216	205,021	221,322	252,822	277,430	300,761	332,435	396,003	496,869
1.2 Expenditure (a)	-244,330	-280,422	-290,251	-349,057	-401,312	-420,973	-441,838	-503,617	-606,067	-742,450
2. FINANCING OF THE DEFICIT	48,995	91,206	85,230	127,735	148,490	143,543	141,079	171,182	210,064	245,581
2.1 Domestic Market Borrowings	39,645	72,291	75,717	115,327	122,876	127,167	79,830	112,563	119,303	163,805
Rupee Loans	48,500	52,296	22,986	42,210	50,910	38,419	48,113	564	43,679	23
Less: Direct Repayments	15,000	41,558	11,500	40,378	21,986	43,532	87,400	84,219	67,875	23,873
Net	33,500	10,738	11,486	1,832	28,924	-5,112	-39,287	-83,656	-24,196	-23,850
Treasury Bills	-4,676	3,578	3,830	6,147	30,032	39,835	14,917	25,026	-9,402	20,300
Treasury Bonds	10,000	37,741	53,380	90,555	21,014	109,039	137,093	156,669	108,113	97,429
Sri Lanka Development Bonds	-	-	-	14,605	8,799	-15,179	16,361	-	34,254	34,254
Central Bank Advances	612	1,885	2,777	4,200	2,958	906	171	3,587	4,955	9,269
Treasury Certificates of Deposits	-151	-59	-2	11	-	-	-	-	-	-
Other Borrowings from Banks (b)	4,152	13,308	4,623	13,760	39,639	-42,196	-15,617	-2,109	47,492	33,221
Use of Cash Balances	-3,793	5,101	-376	-1,179	-14,296	15,896	-2,268	-3,316	-7,659	-6,818
2.2 Domestic Other Borrowings	-9,369	-930	-842	3,175	719	-816	-170	4,680	4,300	-
2.3 Domestic Grants	-	-	-	-	-	-	250	-	-	-
2.4 Foreign Finance	18,720	19,845	10,356	9,233	24,896	17,192	61,169	53,937	86,461	81,776
Project Loans	23,815	30,354	25,033	26,984	33,375	45,877	85,317	69,600	64,691	78,254
Less: Repayments	7,131	8,430	12,357	11,774	14,398	17,737	20,422	24,472	17,274	33,715
Net	16,684	21,924	12,676	15,210	18,977	28,140	64,895	45,128	47,417	44,539
Non-Project (Commodity) Loans	591	642	2	386	190	1,293	2,321	3,196	280	3,227
Less: Repayments	2,784	3,132	3,598	5,526	4,789	5,328	4,783	5,493	390	5,163
Net	-2,193	-2,490	-3,596	-5,140	-4,599	-4,035	-2,462	-2,297	-110	-1,936
Other Loans (c)	-	-	-	13,752	-	-	5,501	10,209	10,209	16,216
Less: Repayments	3,100	6,789	5,485	5,982	8,734	13,992	9,220	3,076	3,695	7,111
Net	-3,100	-6,789	-5,485	-5,982	5,018	-13,992	-9,220	2,425	6,514	9,105
Grants	7,329	7,200	6,761	5,145	5,500	7,079	7,956	8,691	32,640	30,068

(a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on Advance Account operations incurred and financed in previous financial years. Hence, the figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

(b) Includes cash items in process of collection in the Central Bank and commercial banks, government import bills, overdraft and OBU borrowings from the banking sector.

(c) Includes cash loans received from the I.M.F., Iraq, China, OPEC, Japan and military equipment loans and Euro currency commercial loans.

Sources: Ministry of Finance and Planning
Central Bank of Sri Lanka

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 104

Economic Classification of Government Revenue

Rs. Million

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Estimates
										Approved Estimates	Provi- sional	
1. Tax Revenue	142,513	147,368	166,029	182,392	205,840	221,837	231,597	281,551	336,828	435,292	428,378	540,929
1.1 Taxes on Foreign Trade	26,743	28,154	27,720	23,970	26,156	31,842	39,667	48,655	56,359	80,238	73,807	99,477
Imports	26,743	28,154	27,720	23,970	26,156	28,345	34,184	41,096	45,390	64,596	52,681	70,530
Import Duty (gross)	27,773	28,924	28,071	24,212	26,356	28,647	34,251	41,316	45,660	64,836	53,079	71,030
Less: Duty Rebate	-1,030	-770	-351	-242	-200	-303	-67	-220	-270	-240	-398	-500
Ports and Airports Development Levy	-	-	-	-	-	3,497	5,483	7,559	10,969	15,642	21,126	28,947
1.2 Taxes on Domestic Goods and Services	86,750	91,706	102,391	122,802	136,633	148,914	148,922	187,036	217,485	261,657	259,183	311,903
Turnover Tax	43,492	16,166	1,799	1,708	1,119	678	-	-	-	-	-	-
Domestic	22,802	11,039	1,796	1,708	1,119	678	-	-	-	-	-	-
Imports	20,6895,127	3	-	-	-	-	-	-	-	-	-	-
GST / VAT	0	23,177	35,540	43,893	45,900	66,692	97,230	120,382	138,660	174,295	164,555	202,272
Domestic	0	10,970	19,744	25,021	26,940	34,320	50,949	55,523	65,300	88,016	72,084	110,458
Imports	0	12,207	15,796	18,872	18,961	32,372	46,281	64,859	73,360	86,279	92,471	91,814
Excise Tax	24,775	30,293	35,928	42,655	44,978	52,114	50,972	65,790	76,978	85,363	92,845	107,580
Liquor	6,181	7,665	8,745	9,531	9,795	10,235	10,735	13,512	16,085	20,349	21,699	24,696
Tobacco / Cigarettes	14,139	15,051	17,205	19,268	19,475	20,579	20,055	23,457	26,692	30,101	30,101	33,438
Petroleum	3,800	6,097	7,241	10,700	12,948	16,708	13,251	14,817	18,041	17,200	16,585	18,914
Other	655	1,480	2,737	3,156	2,760	4,593	6,931	14,004	16,160	17,713	24,460	30,532
National Security Levy	17,338	21,079	28,127	33,539	43,065	28,859	79	240	35	-	-	-
Licence Fees	1,145	991	997	1,007	1,570	571	641	624	1,812	1,999	1,783	2,051
(o/w Motor Vehicles)	1,065	952	969	899	966	363	147	624	-	-	-	-
1.3 Taxes on Net Income and Profits	21,548	20,429	28,228	27,457	34,636	37,437	39,397	41,372	52,535	75,560	80,483	102,124
Corporate	13,038	11,788	18,362	15,757	18,673	13,769	15,095	16,663	25,002	34,594	38,536	49,926
Non-Corporate	8,183	8,099	9,169	10,820	12,203	12,156	10,073	13,435	15,251	23,295	21,282	28,887
Save the Nation Contributions	327	542	697	880	1,027	-	-	-	-	-	-	-
Tax on Interest	-	-	-	-	2,733	11,512	14,229	11,274	12,282	17,671	20,665	23,311
1.4 Stamp Duty / Cess Levy / Social Resp. Levy	6,392	7,079	7,690	8,163	8,415	2,331	0	0	4,748	11,586	8,650	17,684
1.5 Debits Tax	-	-	-	-	-	1,315	3,611	4,489	5,701	6,251	6,255	9,741
1.6 Tax on Treasury Bills (Central Bank)	1,080	-	-	-	-	-	-	-	-	-	-	-
2. Non-Tax Revenue	22,524	27,664	30,377	28,890	28,456	40,050	44,868	29,921	42,919	49,084	48,956	58,888
2.1 Current Revenue	22,267	27,597	30,367	28,852	28,349	38,443	44,362	29,814	42,839	48,264	48,443	58,748
Property Income	15,022	18,462	19,488	18,842	17,406	27,760	24,750	15,493	20,726	19,823	18,566	25,539
Rent	848	1,410	1,300	1,325	630	620	607	1,163	1,155	1,909	1,294	1,697
Interest	8,002	7,786	7,056	7,304	7,626	13,232	7,963	8,673	8,642	6,861	10,321	7,267
Profits and Dividends	4,382	6,200	7,707	6,305	3,507	3,055	5,380	4,357	5,929	8,553	6,951	12,575
National Lottery	290	416	425	708	643	853	800	300	-	-	-	-
Central Bank Profit Transfers	1,500	2,650	3,000	3,200	5,000	10,000	10,000	1,000	5,000	2,500	-	4,000
Social Security Contributions	1,797	2,837	3,561	3,620	2,667	2,930	3,037	3,444	4,910	8,300	6,470	10,200
Fees and Administration Charges	1,732	2,542	2,059	2,378	3,325	2,564	2,216	1,564	116	4,575	21,687	11,569
Other	2,648	3,408	3,943	2,801	4,466	3,277	12,075	4,430	3,142	11,356	1,720	11,440
2.2 Capital Revenue	257	67	10	38	107	1,607	506	107	80	820	513	140
Sales of Capital Goods	257	67	10	38	107	1,607	506	107	80	820	513	140
Total	165,037	175,032	196,405	211,282	234,296	261,887	276,465	311,473	379,748	484,377	477,334	599,817

Source : Ministry of Finance and Planning

Economic Classification of Government Expenditure and Lending Minus Repayments

Rs. Million

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	184,749	199,648	207,271	254,279	303,362	330,847	334,693	389,679	443,350	509,916	547,460	596,165
1.1 Expenditure on Goods and Services	83,833	97,767	98,223	130,765	143,747	139,892	138,661	164,530	194,860	241,419	253,025	299,324
Salaries and Wages	44,676	53,879	58,533	68,544	78,056	88,804	91,784	106,187	138,603	168,570	175,031	198,743
Civil Administration	27,353	30,875	33,673	39,908	47,743	53,596	55,523	64,701	89,570	110,701	115,997	131,058
Defence	17,323	23,004	24,859	28,636	30,313	35,208	36,261	41,486	49,033	57,869	59,034	67,685
Other Purchases of Goods and Services	39,158	43,887	39,690	62,221	65,691	51,088	46,878	58,343	56,257	72,849	77,994	100,581
Civil Administration	11,510	15,930	15,842	20,084	27,714	22,160	21,156	26,377	23,325	32,119	30,588	29,332
Defence	27,648	27,958	23,848	42,137	37,977	28,928	25,722	31,966	32,932	40,730	47,406	71,249
1.2 Interest Payments	55,246	54,898	62,123	71,200	94,307	116,515	125,126	119,782	120,159	151,259	150,777	169,122
Foreign	6,692	7,300	8,752	9,015	9,747	10,617	11,586	13,904	6,995	19,053	16,990	21,149
Domestic	48,554	47,598	53,371	62,185	84,560	105,897	113,540	105,878	113,164	132,206	133,787	147,973
1.3 Transfer Payments	45,670	46,983	46,925	52,314	65,308	74,441	70,906	105,367	128,331	117,238	143,657	127,719
Households	38,379	37,720	37,185	41,815	53,319	53,958	52,648	83,584	101,602	83,421	104,342	94,450
Sub National Governments	1,941	1,977	1,629	1,424	694	392	608	358	233	250	172	250
Non-Financial Public Enterprises	2,693	2,967	3,277	3,370	4,376	7,998	5,705	8,405	10,412	13,607	18,336	9,390
Institutions and Other	2,657	4,320	4,834	5,705	6,919	12,093	11,945	13,019	16,084	19,962	20,807	23,629
1.4 Under Expenditure Provision (-) / Contingency (+)	-	-	-	-	-	-	-	-	-	-	-	-
2. Capital Expenditure	43,982	54,160	60,340	67,769	67,902	58,595	75,089	83,807	140,154	211,741	162,213	259,642
2.1 Acquisition of Fixed Capital Assets	25,468	32,246	32,933	32,934	36,115	26,501	36,580	40,449	88,141	133,121	88,208	179,004
2.2 Capital Transfers	18,515	21,915	27,407	34,835	31,787	32,094	38,509	43,359	52,013	89,670	74,005	122,138
Institutions	11,041	13,285	15,968	14,522	18,351	15,118	19,894	19,306	20,700	36,618	32,371	56,348
Non-National Public Enterprises	5,880	6,801	9,075	12,048	6,973	11,459	14,339	19,068	19,969	26,859	21,526	33,977
Sub National Governments	1,511	1,764	2,297	8,218	6,251	5,421	4,186	4,812	11,141	25,900	19,699	31,513
Abroad	83	65	67	47	212	96	90	173	203	293	409	300
2.3 Under Expenditure Provision (-) / Contingency (+)	-	-	-	-	-	-	-	-	-	-11,050	-	-41,500
3. Lending Minus Repayments	6,366	14,371	11,548	13,775	15,254	13,547	7,890	3,420	1,279	10,046	3,473	42,194
3.1 Net Lending through Advance Accounts	1,226	2,784	1,585	2,638	2,044	1,336	1,710	1,950	1,850	3,000	83	4,000
3.2 Lending to Public Enterprises	7,278	14,118	11,096	13,187	14,590	13,582	12,320	13,823	8,428	13,555	15,230	43,925
3.3 Loan Repayments in Public Enterprises	-4,331	-6,218	-5,689	-6,209	-6,699	-6,060	-10,741	-15,920	-10,364	-8,259	-13,881	-10,832
3.4 Restructuring Expenditure	2,193	3,688	4,556	4,159	5,320	4,689	4,601	3,567	1,365	1,960	2,041	5,100
Total	235,097	268,179	279,159	335,823	386,518	402,989	417,672	476,907	584,783	731,642	713,145	898,000

Source : Ministry of Finance and Planning

Economic Classification of Government Fiscal Operations

Rs. Million

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007 Approved Estimates
										Approved Estimates	Provisional	
1. Total Revenue	165,037	175,032	196,405	211,282	234,296	261,887	276,465	311,472	379,747	484,376	477,334	599,817
Tax	142,513	147,368	166,029	182,392	205,840	221,837	231,597	281,551	336,828	435,292	428,378	540,929
Non-Tax	22,524	27,664	30,377	28,890	28,456	40,050	44,868	29,921	42,919	49,084	48,956	58,888
2. Expenditure and Lending minus Repayments	-235,097	-268,179	-279,159	-335,823	-386,518	-402,989	-417,671	-476,906	-584,784	-731,913	-713,147	-898,000
Recurrent	-184,749	-199,648	-207,271	-254,279	-303,362	-330,847	-334,693	-389,679	-443,350	-509,916	-547,460	-596,165
Capital	-43,982	-54,160	-60,340	-67,769	-67,902	-58,595	-75,089	-83,807	-140,154	-211,741	-162,215	-259,642
Lending minus Repayments	-6,366	-14,371	-11,548	-13,775	-15,254	-13,547	-7,890	-3,420	-1,279	-10,246	-3,474	-42,194
3. Current Account Surplus / Deficit (-)	-19,712	-24,616	-10,866	-42,997	-69,065	-68,961	-58,228	-78,207	-63,603	-25,480	-70,127	3,652
4. Budget Deficit	-70,061	-93,147	-82,754	-124,541	-152,222	-141,102	-141,206	-165,434	-205,037	-247,267	-235,813	-298,183
5. Financing of Budget Deficit	70,061	93,147	82,754	124,541	152,222	141,102	141,206	165,434	205,037	247,267	235,813	298,183
5.1 Foreign Financing (net)	17,287	17,397	8,245	5,640	20,037	9,057	51,022	45,752	80,413	124,224	72,009	141,921
Gross Borrowings	23,209	28,548	22,924	23,777	42,459	39,036	77,491	70,112	69,133	134,174	87,930	178,501
Repayments	-13,251	-18,351	-21,440	-23,282	-27,921	-37,057	-34,425	-33,041	-21,360	-52,190	-45,989	-60,655
Grants	7,329	7,200	6,761	5,145	5,500	7,079	7,956	8,681	32,640	42,240	30,068	24,075
5.2 Domestic Financing (net)	30,275	71,362	74,875	118,500	123,595	126,351	79,660	117,243	123,604	123,313	163,805	156,212
Market Borrowings	39,644	72,292	75,718	115,325	122,848	127,167	79,830	112,563	119,304	123,313	163,805	156,212
Non-Bank	41,815	53,338	48,426	58,797	74,294	132,003	100,735	69,274	93,109	123,313	83,797	139,512
Gross Borrowings	57,047	94,955	68,748	140,041	118,368	262,789	285,818	217,014	296,456	354,051	331,333	415,648
Repayments	-15,232	-41,617	-20,322	-81,244	-44,074	-130,786	-185,083	-147,740	-203,347	-230,738	-247,536	-276,136
Bank	-2,171	18,954	27,292	56,528	48,554	-4,836	-20,905	43,289	26,195	-	80,007	16,700
Net Borrowings	1,623	13,853	27,668	57,707	62,850	-20,732	-20,905	43,289	26,195	-	86,826	16,700
Use of Cash Balances	-3,793	5,101	-376	-1,179	-14,296	15,896	-	3,316	-	-	-6,818	-
Other Borrowings (a)	-9,369	-930	-842	3,175	747	-816	-170	4,680	4,300	-	-	-
5.3 Privatisation Proceeds	22,499	4,389	134	401	8,589	5,693	10,223	2,437	1,020	-	-	-

(a) Adjusted for an increase in arrears of Rs. 2,715 million for expenditure in 1996 and a decrease in arrears of Rs. 2,715 million in 1997.

Source : Ministry of Finance and Planning

Composition of Outstanding Government Debt^(a)

Rs. Million

Source	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (b)
1. Foreign Debt	376,331	461,273	507,866	542,040	636,741	721,957	843,882	996,138	956,620	1,131,074
1.1 Project Loans (c)	320,867	400,284	444,423	477,845	542,942	640,354	769,559	914,232	865,494	977,099
1.2 Non-Project Loans	55,464	60,989	63,443	64,195	93,799	81,603	74,323	81,906	91,126	153,975
Commodity (d)	53,816	59,626	62,182	63,009	67,000	68,050	68,892	73,835	69,116	90,024
Other (e)	1,648	1,363	1,261	1,186	26,799	13,553	5,431	8,071	22,010	63,951
2. Domestic Debt	387,740	463,426	543,465	676,660	815,965	948,386	1,019,969	1,295,505	1,265,721	1,475,520
2.1 Rupee Loans	239,475	250,570	262,056	263,888	292,813	287,701	248,414	164,758	140,563	116,713
of which Sinking Funds (f)	100	100	100	100	100	100	100	100	100	100
2.2 Treasury Bills	114,996	119,996	124,996	134,996	170,995	210,995	219,295	243,886	234,174	257,732
2.3 Treasury Bonds	10,000	48,915	104,867	204,124	229,174	347,128	483,107	643,349	751,569	885,972
2.4 Sri Lanka Development Bond	-	-	-	-	14,749	24,177	8,816	26,083	25,519	62,469
2.5 Treasury Certificates of Deposits	83	12	11	12	11	11	11	11	11	11
2.7 Central Bank Advances (g)	18,307	20,192	22,969	27,169	30,127	31,033	31,204	34,791	39,746	49,015
2.8 Other (h)	4,879	23,741	28,566	46,472	78,096	47,341	29,122	182,527	74,039	103,508
Total	764,071	924,699	1,051,331	1,218,700	1,452,706	1,670,342	1,863,851	2,291,642	2,222,340	2,606,594

(a) This excludes medium and long term loans issued in respect of supplier's credit of Rs. 49,458 million, borrowing of public corporations and the private sector with a government guarantee at Rs.49,661 million, short term IMF drawings amounting to Rs. 26,316 million and other short term debt of Rs.104,638 million at end December 2006.

(b) Provisional

(c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, Canada, Denmark, People's Republic of China, Germany, UK, India, IDA, ADB, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens - Sweden, Salomon Brother's Incorporated-New York, Bank Indosuez, BFCE-France and Citibank International of USA.

(d) Represents the amounts withdrawn and outstanding on the loans contracted with the USA, Canada, Germany, Japan, France, India, Italy and Netherlands.

(e) Includes cash loans received from the ADB, USA, OPEC and outstanding defence deferred payments.

(f) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.

(g) Excludes contributions to international financial organisations.

(h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds. Outstanding balance of borrowing from Offshore Banking Units (OBUs) of US dollars 100 million at end 1998, US dollars 82 million at end 1999, US dollars 141 million at end 2000, US dollars 300 million at end 2001, US dollars 300 million at end 2002, US dollars 304 million at end 2003, US dollars 300 million at end 2004, US dollars 715 million at end 2005 and US dollars 779 million at end 2006 are also included. Other liabilities of the government to the banking sector are also adjusted.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

Ownership of Government Debt (as at end of the year)^(a)

Rs. Million

Owner	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (b)
1. Domestic Debt	387,740	463,426	543,464	676,660	815,965	948,386	1,019,968	1,143,389	1,265,722	1,475,520
1.1 Banking Sector	100,536	113,054	139,671	199,030	256,808	248,243	228,411	272,981	298,411	362,977
Central Bank	19,770	27,179	48,867	97,778	92,871	76,342	44,587	113,017	78,364	117,624
Commercial Banks (c)	80,766	85,875	90,804	101,252	163,937	171,901	183,824	159,965	220,047	245,353
1.2 Non-Bank Sector	287,204	350,372	403,793	477,630	559,157	700,143	791,557	870,408	967,311	1,112,543
Market Borrowings	280,902	345,012	399,306	469,703	550,783	692,520	784,104	858,321	951,547	1,098,279
Savings Institutions (d)	63,028	67,260	79,555	87,263	94,976	116,632	138,939	151,158	169,590	166,608
Sinking Funds (e)	100	100	100	100	100	100	100	100	100	100
Insurance Funds	9,292	13,052	16,935	18,969	21,449	26,853	24,828	27,398	20,704	15,239
Provident and Pension Funds (f)	144,406	163,534	187,955	218,615	245,028	292,081	333,289	369,205	423,283	469,717
Official Funds (g)	15,438	15,522	19,243	24,640	27,052	32,612	40,739	46,341	65,825	74,898
Private Business and Individuals (h)	48,638	85,544	95,518	120,116	162,178	224,242	246,209	264,119	272,045	371,817
Non-Market Borrowings	6,302	5,360	4,487	7,927	8,374	7,623	7,453	12,088	15,764	14,264
2. Foreign Debt	376,331	461,273	507,866	542,040	636,741	721,956	843,883	996,172	956,621	1,131,074
Total	764,071	924,699	1,051,330	1,218,700	1,452,706	1,670,342	1,863,853	2,139,560	2,222,343	2,606,594

(a) Data on Treasury bills outstanding are adjusted for secondary market transactions. Treasury bonds, which were introduced in March 1997, are also adjusted for secondary market transactions.

(b) Provisional

(c) Includes long term bonds issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

(d) Includes the value of long term bonds of Rs. 4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.

(e) The Public Debt Sinking Funds (the Investment Fund w.e.f. September, 1971) and the National Housing Sinking Fund.

(f) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.

(g) The Central Government, Local Authorities, State Corporations, Departmental and other official funds.

(h) This includes the value of Treasury Bonds, Treasury Certificates of Deposits and Treasury bill holdings other than those of the institutional investors; the Employees' Provident Fund, the Employees' Trust Fund and the National Savings Bank.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 109

Ownership of Treasury Bills^(a)

Rs. Million

Owner	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (b)
1. Bank Sector	37,549	24,358	40,155	50,606	75,934	73,818	58,002	118,843	78,102	122,175
1.1 Central Bank	6,692	9,508	27,322	42,238	64,842	44,923	13,365	78,162	38,951	69,370
1.2 Commercial Banks	30,857	14,850	12,833	8,368	11,092	28,895	44,637	40,681	39,151	52,805
2. Non-Bank Sector	77,447	95,638	84,841	84,390	95,061	137,177	161,293	125,043	156,072	135,557
2.1 Employees' Provident Fund	3,949	2,978	3,285	5,430	3,112	2,953	5,198	5,000	5,659	4,793
2.2 Other Provident Funds	84	209	414	418	-	816	906	805	-	-
2.3 Savings Institutions	6,435	6,600	8,537	15,417	13,889	22,645	36,534	31,513	39,938	33,608
2.4 Insurance and Finance Companies	16,029	11,470	13,509	9,641	7,576	9,179	7742	562	18,034	7,909
2.5 Departmental and Other Official Funds	14,114	10,054	8,343	1,480	547	3,040	6,898	9,957	19,574	15,032
2.6 Private and Other	36,836	64,327	50,753	52,004	69,937	98,544	104,016	77,206	72,867	74,215
Total	114,996	119,996	124,996	134,996	170,995	210,995	219,295	243,886	234,174	257,732

(a) Adjusted for secondary market transactions.

Sources: Central Bank of Sri Lanka

(b) Provisional

Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 110

Ownership of Treasury Bonds^{(a)(b)}

Rs. Million

Owner	1999	2000	2001	2002	2003 (c)	2004(c)	2005(c)	2006 (c)(d)
1. Bank Sector	8,405	38,648	22,214	35,523	65,246	33,350	55,118	25,680
1.1 Central Bank	452	30,936	1,616	-	-	-	-	-
1.2 Commercial Banks	7,953	7,712	20,598	35,523	65,246	33,350	55,118	25,680
2. Non-Bank Sector	96,462	165,476	206,960	311,605	417,861	609,999	696,452	860,292
2.1 Employees' Provident Fund	27,635	50,003	64,758	109,093	187,665	283,428	344,830	408,756
2.2 Other Provident Funds	147	-	449	-	591	287	240	-
2.3 Savings Institutions	20,656	25,472	28,964	42,292	54,499	92,227	104,235	112,062
2.4 Insurance and Finance Companies	7,987	10,940	16,258	21,159	20,740	26,551	8,214	13,690
2.5 Departmental and Other Official Funds	907	13,176	16,061	17,010	17,375	23,641	34,922	52,719
2.6 Private and Other	39,130	65,436	80,919	121,460	137,294	183,912	204,251	273,065
Total	104,867	204,124	229,174	347,128	483,107	643,349	751,569	885,972

(a) Issuance of Treasury bonds was commenced from 1997.

Sources: Central Bank of Sri Lanka

(b) Adjusted for secondary market transactions.

Ministry of Finance and Planning

(c) Excludes government bonds of Rs. 4,397 million issued to Co-operative Wholesale Establishment (CWE) in November 2003.

(d) Provisional

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 111

Ownership of Rupee Loans

Rs. Million

Owner	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. Bank Sector	44,321	44,321	44,068	44,068	44,068	43,981	43,481	41,481	41,481	22,088
1.1 Central Bank	-	-	-	-	-	-	-	-	-	-
1.2 Commercial Banks (b)	44,321	44,321	44,068	44,068	44,068	43,981	43,481	41,481	41,481	22,088
2. Non-Bank Sector	195,154	206,249	217,988	219,820	248,745	243,720	204,933	123,277	99,081	94,625
2.1 Savings Institutions (c)	-	-	-	-	-	-	-	-	-	-
2.2 Sinking Funds	-	-	-	-	-	-	-	-	-	-
2.3 Departmental and Other Official Funds (d)	54,950	50,288	50,362	46,374	53,123	51,695	47,906	27,418	25,418	20,938
2.4 Employees' Provident Fund	100	100	100	100	100	100	100	100	100	100
2.5 Other Provident Funds	503	4,897	9,237	9,238	10,444	11,732	17,550	12,742	9,754	9,754
2.6 Insurance Corporations	127,818	142,821	150,661	156,309	177,157	171,609	130,319	74,308	56,068	56,068
2.7 Insurance Companies	9,455	5,531	5,813	6,006	6,351	7,019	7,144	5,425	6,105	6,131
2.8 Other State Corporations	1,508	1,793	993	993	285	285	285	285	-	-
2.9 Other (e)	-	-	-	-	408	408	-	-	-	-
Total	239,475	250,570	262,056	263,888	292,813	287,701	248,414	164,758	140,562	116,713

(a) Provisional

Sources: Central Bank of Sri Lanka

(b) Includes long term bonds issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

Ministry of Finance and Planning

(c) Includes the value of long term bonds of Rs. 4,480 million issued by the Government to recapitalise the liabilities of the NSB in 1996.

(d) From 1998, the Employees Trust Fund is included. Before 1998, it was included under Other Provident Funds.

(e) Comprises co-operative banks, other companies, clubs, institutions and individuals.

Ownership of Outstanding Foreign Debt

Rs. Million

Source	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. Multilateral	173,428	211,730	228,736	250,096	289,686	341,326	405,156	477,079	459,837	534,356
ADB	76,186	94,583	104,150	115,353	136,064	164,017	195,895	235,741	230,510	269,211
EEC	371	406	422	-	-	-	-	-	-	-
EIB	-	-	-	-	-	-	599	3,545	4,838	9,345
IBRD	730	600	397	89	521	379	204	221	220	228
IDA	92,481	111,771	119,045	129,403	146,853	169,336	199,782	226,926	213,916	242,940
IFAD	3,188	3,765	4,078	4,678	5,532	6,381	7,116	7,886	7,109	7,997
OPEC	382	298	187	91	136	464	538	1,329	1,582	2,098
Nordic Development Fund	90	307	457	482	580	749	1,023	1,431	1,662	2,537
2. Bilateral	188,576	234,585	267,383	277,317	305,511	349,007	398,925	465,513	433,382	508,840
Canada	5,541	5,482	6,004	6,219	6,582	6,626	7,746	8,521	8,635	8,753
France (b)	5,664	6,542	5,922	5,907	6,439	7,596	8,735	10,177	8,726	9,714
Germany	25,652	30,132	27,656	28,338	32,953	39,545	46,657	56,301	49,374	86,719
India	784	1,135	1,074	1,146	1,855	2,786	6,702	10,311	10,118	12,382
Japan	98,738	132,374	164,801	172,932	185,081	217,151	255,277	301,434	277,882	305,897
Kuwait	1,761	2,087	2,056	2,180	2,497	2,884	2,939	3,388	3,573	3,794
Netherlands	3,085	3,295	2,759	2,505	2,453	2,610	2,645	2,574	2,196	2,080
People's Republic of China	1,112	1,670	2,108	2,088	3,219	3,373	3,115	3,342	3,604	5,121
Saudi Arabian Fund	492	377	217	38	63	-	-	-	43	327
Switzerland	634	735	676	-	-	-	-	-	-	-
USA	41,927	45,789	47,268	51,053	58,064	57,937	55,229	57,078	55,341	57,310
Other	3,186	4,967	6,842	4,911	6,305	8,499	9,881	12,387	13,892	16,744
3. Financial Markets	14,327	14,958	11,747	14,627	41,544	31,624	39,801	53,579	63,401	87,877
Riggs National Bank	873	917	923	965	3,754	3,831	3,746	3,980	3,769	3,843
Indo-Suez Bank (France and Stockholm)	242	231	193	178	179	144	129	108	82	-
Bankers' Trust Co.	814	853	858	896	977	948	877	876	786	-
France	1,133	1,156	898	979	837	158	-	-	-	-
Solomon Bros. Inc. – New York	839	864	852	869	923	868	774	739	627	560
Citi Bank / NEXI	-	-	-	-	-	-	9,635	10,433	18,082	21,527
Other (c)	10,426	10,937	8,023	10,740	34,874	25,676	24,640	37,444	40,055	61,947
Total	376,331	461,273	507,866	542,040	636,741	721,956	843,882	996,171	956,620	1,131,074

(a) Provisional

(b) Includes loans from financial institutions.

(c) Outstanding defence loans are included since 2001.

Sources: Central Bank of Sri Lanka
Ministry of Finance and Planning

Foreign Loans – 2006

Rs. Million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability (a)	Liability as at end of December
1. Project Loans	78,254	33,716	122,947	977,099
Asian Development Bank	18,570	5,483	37,911	269,110
Australia	-	839	-580	5,824
Austria	421	-	1,167	5,359
Canada	-	254	112	5,782
Denmark	2,466	40	2,725	4,347
Finland	2,239	163	2,263	2,500
France	31	725	689	8,974
Germany	5,741	3,036	12,308	54,212
Hong Kong	271	-	390	3,385
India	-	-	106	2,036
International Development Association	10,418	4,319	28,846	242,940
Japan	28,040	14,524	24,173	286,175
Korea	1,998	448	3,325	15,689
Kuwait	390	420	213	3,794
Netherlands	-	422	-175	1,517
Norway	-	122	-81	238
People's Republic of China	931	815	783	10,249
Saudi Arabian Fund	299	28	285	327
Sweden	189	225	232	1,646
UK	-	116	368	3,659
USA	-	1,125	198	24,958
Other	6,250	612	7,689	24,378
2. Non-Project Loans	19,443	12,273	51,507	153,975
2.1 Commodity Loans	3,227	5,163	25,813	90,024
France	-	41	14	343
Germany	-	415	24,190	30,154
India	1,147	-	1,679	10,346
Japan	-	2,396	-1,971	9,564
Netherlands	-	252	-94	972
USA (b)	-	1,896	-99	33,685
Pakistan	2,080	26	2,063	2,328
Canada	-	137	31	2,632
2.2 Other Loans	16,216	7,110	25,694	63,951
Asian Development Bank	-	2	8	101
USA	-	256	22	4,425
China	-	39	29	892
Other	16,216	6,813	25,635	58,533
	-	-	-	-
Memo: Liability due to variations in exchange rates			108,582	
Grand Total	97,697	45,989	174,454	1,131,074

(a) This includes the impact of exchange rate variation.

(b) Comprises P.L. 480 loans and loans from the Agency for International Development.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

Net Receipts of Foreign Assistance

Rs. Million

Type and Source	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 (a)
1. Loans (b)	14,638	19,420	8,604	10,070	19,396	10,113	53,213	45,256	53,820	51,708
ADB	4,499	6,917	5,645	4,343	5,295	11,878	17,231	14,894	15,371	13,383
Australia	-16	-47	597	257	189	1,498	1,606	810	-	-839
Bank Indosuez & B.F.C.E.-										
France	-377	-334	-237	-	-26	-	-	-	-	-
Canada	-182	-189	-204	-220	-237	-262	-291	-337	-12	-391
China	146	407	319	-90	1,478	1,691	2,206	1,126	745	77
Citibank International	2,901	-	-2,361	-1,170	-	-	-	-	7,906	-
Denmark	-41	-46	-48	-45	-51	-58	-69	486	-	2,426
France	52	-177	-179	-320	-446	-505	-560	-345	29	-735
Germany	-208	86	-129	515	1,425	-900	-537	1,024	745	2,491
IBRD	-180	-196	-236	-187	-136	-160	-172	-	-	-
IDA	3,986	5,415	2,542	2,236	677	5,663	15,950	3,041	7,388	6,099
IFAD	51	80	154	231	137	205	198	-33	-65	-
India	584	252	-128	-147	-177	912	4,003	2,932	10	1,147
Italy	-	-	-	-	-	-45	-104	-122	875	-
Japan	3,629	7,780	4,927	7,353	10,011	6,309	21,655	14,254	18,918	11,120
Korea	-43	910	939	722	789	1,093	1,673	562	1,761	1,551
Kuwait	-20	99	-29	-82	-150	214	8	204	234	-30
Netherlands	-114	-123	-414	-343	-271	-252	-333	-862	-31	-674
OPEC	-112	-117	-126	-109	-75	-26	76	372	282	-
Saudi Arabian Fund	-148	-167	-180	-201	-43	-155	-	12	15	271
Salomon Brother's										
Incorporated - New York	-57	-62	-67	-73	-101	-91	-	-	-95	-
Switzerland	-4	-4	-2	-	-	-	-	-	-	-
UK	-426	-551	-592	-628	-634	-189	-208	-245	-	-116
USA	293	-841	-1,744	-1,653	-2,532	-2,782	-2,977	-3,188	-519	-3,277
Other	425	328	157	-319	4,274	-13,925	-6,140	10,671	263	19,205
2. Grants	7,329	7,200	6,761	5,145	5,500	7,079	7,956	8,681	32,640	30,068
ADB	160	116	350	420	482	513	317	436	1,276	2,261
Australia	105	-	179	-	27	17	204	149	90	-
Canada	148	67	20	43	40	-	-	-	-	-
EEC	220	41	-	-	-	-	-	-	-	-
Germany	299	54	510	324	208	920	1,167	1,508	2,392	4,413
Japan	2,428	3,280	3,380	2,826	2,135	2,287	1,643	1,980	3,688	3,435
Netherlands	428	308	350	196	698	878	1,213	357	854	128
Norway	1,393	173	576	325	298	499	435	391	352	275
Sweden	465	117	25	241	155	285	389	1,292	643	967
Switzerland	-	-	-	-	-	-	-	-	724	420
UK	308	36	84	310	225	124	-	-	-	-
United Nations	361	88	420	-	-	-	1,503	-	9,738	5,062
USA	663	291	378	214	180	-	-	790	1,508	1,984
Other	351	2,629	489	246	1,052	1,556	1,085	1,779	11,377	11,123
Total	21,967	26,620	15,365	15,215	24,896	17,192	61,169	53,937	86,460	81,776

(a) Provisional

(b) These figures may differ from those appearing in Appendix Table 95 of this report due to differences in classification and sources of information.

Sources: Central Bank of Sri Lanka
Ministry of Finance and Planning

Outstanding Central Government Debt (as at end of the year) (a)

Rs. Million

Source	2002	2003	2004	2005	2006 Provisional
Total Domestic Debt	948,386	1,019,970	1,143,389	1,265,721	1,475,520
Short - Term	259,205	249,621	269,784	262,153	314,868
Treasury Bills	210,995	219,295	243,886	234,174	257,732
Provisional Advances from the Central Bank	31,033	31,204	34,791	39,746	49,015
Import Bills held by commercial banks	12,801	180	734	222	336
Other liabilities to the Banking Sector net of bank deposits (b)	-3,247	-8,511	-14,490	-15,856	2,887
Other	7,623	7,453	4,863	3,868	4,848
Medium and Long - Term	689,181	770,349	873,605	1,003,568	1,160,652
Rupee Securities(b)	287,701	248,414	164,758	140,563	116,713
Treasury Bonds (c)	347,128	483,107	643,349	751,569	885,972
Treasury Certificates of Deposit	11	11	11	11	11
Sri Lanka Development Bonds	24,177	8,816	26,083	25,519	62,469
Other (d)	30,164	30,000	39,404	85,906	95,486
By Debt Instrument	948,386	1,019,969	1,143,389	1,265,721	1,475,520
Rupee Securities	287,701	248,414	164,758	140,562	116,713
Treasury Bills	210,995	219,295	243,886	234,174	257,732
Treasury Bonds	347,128	483,107	643,349	751,569	885,972
Treasury Certificates of Deposit	11	11	11	11	11
Sri Lanka Development Bonds	24,177	8,816	26,083	25,519	62,469
Provisional Advances	31,033	31,204	34,791	39,746	49,015
Other	47,341	29,122	30,511	74,140	103,607
By Institution	948,886	1,019,969	1,143,488	1,265,721	1,475,520
Banks	248,243	228,411	272,981	298,410	362,977
Central Bank					
By Debt Instrument	76,342	44,587	113,017	78,364	117,624
Treasury Bills	44,923	13,365	78,162	38,951	69,370
Treasury Bonds	-	-	-	-	-
Provisional Advances	31,033	31,204	34,791	39,746	49,015
Other	386	18	64	333	761
Commercial Banks					
By Debt Instrument	171,901	183,824	159,965	220,046	245,353
Rupee Loans	43,981	43,481	41,481	41,481	15,870
Treasury Bills	28,895	44,637	40,681	39,151	52,805
Treasury Bonds	35,523	65,246	33,350	55,118	25,680
Sri Lanka Development Bonds	24,177	8,816	26,083	25,519	62,469
Other	39,325	21,644	18,369	58,778	88,529
By Institution	171,901	183,824	159,965	220,047	245,353
State Banks	120,152	112,751	110,380	116,599	154,354
Other	51,749	71,073	49,585	103,448	90,999
Sinking Fund	100	100	100	100	100
Rupee Loans	100	100	100	100	100
Non-Bank Sector					
By Debt Instrument	699,543	791,459	870,408	967,211	1,112,442
Rupee Loans	243,120	204,833	123,277	98,982	100,743
Treasury Bills	137,177	161,293	125,043	156,072	135,557
Treasury Bonds	311,605	417,861	609,999	696,451	860,292
Treasury Certificates of Deposit	11	11	11	11	11
Other	7,630	7,461	12,078	15,695	15,839
By Institution	700,043	791,459	870,408	967,211	1,112,542
National Savings Bank	116,632	138,939	151,158	169,590	166,608
Savings Institutions & Individuals	228,447	243,972	256,781	277,122	366,954
Employees' Provident Fund	283,655	323,182	362,736	406,557	469,617
Insurance Institutions	26,853	24,828	27,398	20,704	15,239
Finance Companies	4,194	4,004	4,652	5,544	6,361
Other	40,262	56,533	67,683	87,694	87,764
Administrative Borrowings	7,623	7,453	4,863	3,868	4,868
Departments, Official Funds and Other	32,639	49,080	62,820	83,826	82,901
Total Foreign Debt	721,956	843,882	996,138	956,620	1,131,074
By Type	721,956	843,882	996,138	956,620	1,131,074
Project Loans	640,354	769,559	914,232	865,494	977,099
Non-Project Loans	81,602	74,323	81,906	91,126	153,975
Commodity	68,050	68,891	73,835	69,116	90,024
Other(e)	13,553	5,431	8,070	22,011	63,951
By Institution	721,956	843,882	996,138	956,620	1,131,074
Concessional Loans	702,369	822,839	970,299	919,430	1,045,346
Multilateral	344,297	404,937	475,246	486,854	564,214
Bilateral	358,071	417,902	495,053	432,576	481,132
Non-Concessional Loans	19,588	21,043	25,838	37,190	85,728
Multilateral	394	219	1,801	343	4,185
Bilateral	1,096	836	575	805	27,708
Commercial Loans (e)	18,098	19,988	23,462	36,042	53,834
Total Outstanding Government Debt	1,670,342	1,863,851	2,139,526	2,222,341	2,606,594
Total Outstanding Govt. Debt Net of Sinking Fund	1,670,242	1,863,751	2,139,426	2,222,241	2,606,494

- (a) Treasury bills outstanding is adjusted for secondary market transactions. Treasury bonds, which were introduced in March 1997, are adjusted for secondary market transactions.
- (b) Includes long term bonds of Rs. 24,088 million and Rs. 23,873 million issued in 1993 and 1996, respectively.
- (c) Excludes government bonds of Rs. 4,397 million issued to CWE in November 2003.
- (d) Include outstanding balance of Rs. 29,570 million, Rs. 29,406, Rs. 31,590 million, Rs. 71,857 million and Rs.83,927 million to borrowing from OBUs as at and 2002, 2003, 2004, 2005 and 2006 respectively.
- (e) Outstanding defence loans are included.

Sources: Central Bank of Sri Lanka
Ministry of Finance and Planning

Budget Outturn for Provincial Councils

Rs. Million

Item	2001	2002	2003	2004	2005	2006 (a)
Total Revenue	8,674	9,366	11,625	13,522	16,133	19,481
Tax Revenue	7,539	7,952	9,968	11,544	13,819	16,586
Taxes on Goods and Services	5,533	5,987	6,761	7,783	9,300	11,074
Turnover Taxes	4,142	4,460	5,064	5,948	7,202	8,626
Licence Fees	1,372	1,512	1,669	1,809	2,078	2,410
Other Taxes	20	15	29	26	20	38
Tax on Property	2,006	1,965	3,207	3,761	4,519	5,512
Non-Tax Revenue	1,135	1,414	1,656	1,978	2,314	2,895
Interest, Profits and Dividends	355	582	587	744	811	1,181
Sales and Charges	743	808	1,050	1,195	1,478	1,672
Other	37	24	19	39	25	42
Total Expenditure	40,094	44,314	49,224	56,964	73,010	94,470
Current Expenditure	33,425	38,268	39,800	46,308	59,132	76,428
Functional Basis	33,425	38,268	39,800	46,308	59,132	76,428
Provincial Administration	2,561	2,616	3,264	3,606	4,682	6,648
Economic Services	1,377	1,717	1,715	1,976	2,423	3,146
Social Services	29,487	33,935	34,821	40,726	52,027	66,634
Economic Basis	33,425	38,268	39,800	46,308	59,132	76,428
Personal Emoluments	26,169	29,993	30,582	36,079	46,479	60,497
Other	7,256	8,275	9,219	10,229	12,653	15,931
Capital Expenditure	6,669	6,046	9,423	10,656	13,878	18,042
Acquisition of Capital Goods	613	713	1,231	923	1,348	1,149
Capital Transfers	85	113	353	175	205	137
Province Specific Development Projects	4,208	3,405	3,236	3,792	5,693	7,857
Special Projects	1,163	1,213	3,895	4,988	5,641	8,331
Other	600	602	709	778	991	569
Central Government Transfers	30,948	36,499	37,832	45,848	59,695	79,029
Block Grants	24,699	30,574	30,462	35,892	47,107	62,342
Criteria Based Grants	596	1,000	607	803	817	790
Matching Grants	282	307	246	311	273	221
Province Specific Development Grants	4,208	3,405	3,332	3,854	5,561	7,345
Grants for Special Projects	1,163	1,213	3,184	4,988	5,937	8,331

(a) Provisional

Sources : Ministry of Home Affairs, Provincial
Councils and Local Government
Central Bank of Sri Lanka

Performance of the Privatisation Programme

Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. Million)			Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. Million)		
			Local	Foreign	Total				Local	Foreign	Total
Agriculture											
Plantations(a)											
Bogawantalawa Plantation Ltd	100	Sep-95	279.0	-	279.0	Puttalam Cement Co Ltd	100	Dec-93	914.6	1,113.8	2,028.4
Kotagala Plantation Ltd	81	Sep-95	139.0	-	139.0	Wayamba Agro-Fertiliser Co (c)	100	Mar-94	29.3	-	29.3
Kegalle Plantation Ltd	100	Oct-95	257.3	-	257.3	Tea Smallholder Factories Ltd	100	Apr-94	76.4	-	76.4
Agalawatte Plantation Ltd	100	Oct-95	271.5	-	271.5	Ruhunu Agro- Fertiliser Co (c)	100	May-94	29.0	-	29.0
Horana Plantation Ltd	100	Nov-95	259.4	-	259.4	Kantalai Sugar Industries Ltd (b) (c)	100	Jul-94	-	-	-
Kelani Valley Plantation Ltd	100	Nov-95	261.5	-	261.5	CCC (Fertiliser) Ltd (c)	100	Jul-94	85.1	-	85.1
Watawala Plantation Ltd	100	Jan-96	593.4	-	593.4	Lanka Plywood (Gintota)	Asset sale	May-95	27.8	-	27.8
Maskeliya Plantation Ltd	100	Jan-96	446.0	-	446.0	Statcon Rubber Co Ltd	55	Sep-95	17.8	-	17.8
Madulsima Plantation Ltd	81	Feb-96	153.0	-	153.0	Colombo Gas Co Ltd	51	Dec-95	-	1,997.8	1,997.8
Agarapatana Plantation Ltd	61	Sep-96	268.0	-	268.0	Rajarata Agro- Fertiliser Co	100	Jul-96	60.1	-	60.1
Hapugastenna Plantation Ltd	89.2	Sep-96	328.0	-	328.0	Ceylon Steel Corporation Ltd	90	Dec-96	-	849.5	849.5
Balangoda Plantation Ltd	100	Sep-96	646.5	-	646.5	Lanka Salt Ltd	100	Jan-97	452.8	-	452.8
Udupussilawa Plantation Ltd	90.2	Oct-96	349.2	-	349.2	Puttalam Salt Ltd	100	Feb-97	122.5	-	122.5
Namunukula Plantation Ltd	81	Jun-97	474.3	-	474.3	Ceylon Glass Co Ltd	100	n.a	-	44.7	44.7
Maturata Plantation Ltd	61	Jun-97	466.5	-	466.5	Prima Ceylon Limited	100	Jun-01	-	5,870.0	5,870.0
Malwatte Valley Plantation Ltd	100	Jul-97	703.4	-	703.4	Kitchen and Bakery of Department of Food	n.a.	Nov-03	2.0	-	2.0
Kahawatte Plantation Ltd	88.6	Jul-97	366.7	-	366.7	International Dairy Products	40	Mar-04	18.0	-	18.0
Elpitiya Plantation Ltd	61	Jul-97	308.0	-	308.0						
Talawakelle Plantation Ltd	100	Jan-98	476.5	-	476.5	Services					
Pussellawa Plantation Ltd	61	Jan-98	397.8	-	397.8	Financial					
						National Development Bank	57.8	Mar-93	1,096.6	4,435.2	5,531.8
Other						Acland Insurance Services Ltd	100	May-93	13.8	-	13.8
Hingurakgoda Seed Paddy Farm	Asset sale	Jul-98	5.6	-	5.6	People's Merchant Bank Ltd	61	Jun-93	136.3	18.8	155.0
Pelwehera Farm	Land lease	Jan-00	1.5	-	1.5	Capital Development & Investment Co Ltd	39	Nov-95	371.2	-	371.2
Kantale Sugar Plantation	Land lease	Jan-00	4.1	-	4.1	National Insurance Corporation Ltd.	100	Jun-01	737.5	-	737.5
Pelwatte Sugar Industries Ltd.	53	Mar-02	295.7	-	295.7	Sri Lanka Insurance Corporation	100	Apr-03	6,050.0	-	6,050.0
Sevanagala Sugar Company Ltd.	100	Jun-02	550.0	-	550.0	NDB Bank	7.2	Aug-03	32.7	-	32.7
						Commercial Bank of Ceylon Ltd.			1.0	-	1.0
Industry						Other					
Thuhiriyi Textile Mills	100	Feb-90	-	200.0	200.0	United Motors	100	Dec-89	5.0	90.0	95.0
Pugoda Textile Mills Ltd (b) (c)	100	Jun-90	60.0	30.0	90.0	Hotel de Buhari	100	Dec-90	7.4	-	7.4
Ceylon Oxygen Ltd	100	Nov-90	27.6	60.0	87.6	Hunas Falls Hotel	100	Aug-91	18.0	-	18.0
Dankotuwa Porcelain Ltd	50	Dec-90	-	102.0	102.0	Asian Hotels Corporation Ltd	91.4	Jan-92	356.4	597.3	953.6
Ceylon Leather Products Ltd	100	Jul-91	40.0	-	40.0	Sathosa Motors Ltd	100	Aug-92	24.8	49.5	74.3
Lanka Loha Hardware Ltd	100	Oct-91	30.0	-	30.0	Sathosa Computer Services Ltd	100	Nov-92	1.5	-	1.5
Lanka Milk Foods Ltd	100	Oct-91	843.3	-	843.3	Ceylon Shipping Lines	61	Dec-92	51.3	-	51.3
Ceylon Oils and Fats Ltd (c)	60	Jan-92	16.8	174.5	191.3	Trans Asia Hotel (Ramada)	86.9	May-93	562.2	562.2	1,124.4
Nylon 6 Plant	100	Feb-92	-	227.7	227.7	Hotel Services (Ceylon) Ltd (Intercontinental)	61.4	May-93	181.0	-	181.0
Kelani Tyres (b)	100	Feb-92	549.2	40.0	589.2	Colombo International School (Sri Lanka) Ltd	100	Nov-93	69.0	90.3	159.3
Veyangoda Textile Mills Ltd	100	Mar-92	405.0	-	405.0	Lanka Tractors Ltd	70	Jan-94	144.5	-	144.5
Distilleries Company of Sri Lanka	100	Mar-92	1,378.6	169.4	1,548.0	Lanka Lubricants Ltd	100	Jul-94	547.2	697.9	1,245.1
Mahaweli Marine Cement Co Ltd	100	Jun-92	82.7	-	82.7	Orient Lanka Ltd	100	May-96	-	1,740.0	1,740.0
Lanka Ceramics Ltd	100	Jun-92	1,330.9	56.3	1,387.1	Sri Lanka Telecom Ltd.	50.5	Aug-97	2,734.6	13,902.1	16,636.7
Kahatagaha Graphite Pvt Ltd	100	Sep-92	16.5	-	16.5	Air Lanka Ltd.	40	Mar-98	-	4,979.0	4,979.0
Lanka Porcelain Pvt Ltd	n.a.	Sep-92	-	95.4	95.4	Lanka Marine Services Ltd.	100	Aug-02	1,199.4	-	1,199.4
Bogala Graphite Lanka Ltd	100	Feb-93	265.6	-	265.6	Taj Lanka Hotels	2.7	Sep-03	59.7	-	59.7
Hingurana Sugar Industries Ltd (b) (c)	100	Mar-93	25.0	-	25.0	Hotel Galadari	0.2	Oct-03	827.2	-	827.2
Ruhunu Cement Co Ltd	85	Jun-93	237.6	-	237.6	Sathosa Retail Limited	40	Nov-03	680.0	-	680.0
CCC (Eng) Ltd (c)	100	Jul-93	18.0	-	18.0	Ceylon Petroleum Corporation	33	Dec-03	-	7,296.7	7,296.7
Mattegama Textile Mills Ltd (b) (c)	100	Oct-93	-	9.2	9.2						
Lanka Canneries Ltd	60	Nov-93	102.5	-	102.5						
National Paper Company Ltd.		Sep-05	405.0	-	405.0	Total			31,879.7	45,499.0	77,378.7

Sources : Public Enterprise Reform Commission
Ministry of Finance and Planning

(a) Only the management of these companies were privatised.

(b) Seven failed privatised enterprises were taken over by the Government under the Public Enterprise Rehabilitation Act of 1996. They were Mattegama Textile Mills Ltd., Colombo Commercial (Fertiliser) Ltd., Hingurana Sugar Co., Ltd., Kantalai Sugar Co., Ltd., Pugoda Textile Mills Ltd., Kahatagaha Graphite Pvt. Ltd., and Lanka Loha Hardware Ltd., of which Mattegama Textiles and Lanka Loha Hardware were re-privatised.

(c) Privatised under deferred payments.

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 118

Monetary Aggregates – M₁ and M₂

Rs. million

End of Period	CURRENCY				DEMAND DEPOSITS				Narrow Money Supply M ₁ (4)+(8)	Time and Savings Deposits held by Public (10)	Broad Money Supply M ₂ (f) (9)+(10)
	Total (a) (1)	Held by Govt. (b) (2)	Held by Banks (3)	Held by Public (1)-(2)-(3) (4)	Total (c) (5)	Held by Govt. (d) (6)	Held by Banks (e) (7)	Held by Public (5)-(6)-(7) (8)			
2002 (g)	88,308	0.5	13,016	75,291	179,352	13,040	102,243	64,070	139,361	371,034	510,395
2003	98,785	0.5	13,184	85,601	218,277	15,375	126,867	76,034	161,635	419,111	580,747
2004	115,909	0.5	16,240	99,669	263,803	17,628	157,390	88,784	188,453	499,511	687,964
2005	132,437	0.5	18,367	114,070	308,283	24,666	166,985	116,632	230,701	592,230	822,931
2006	157,240	0.5	22,220	135,019	338,041	32,045	181,330	124,666	259,685	733,580	993,264
2005 January	118,554	0.5	18,303	100,251	240,022	17,575	123,979	98,468	198,719	503,228	701,947
February	121,399	0.5	17,414	103,985	246,746	20,096	132,033	94,617	198,602	508,750	707,352
March	133,773	0.5	25,501	108,272	252,143	16,382	135,938	99,823	208,095	513,000	721,095
April	127,410	0.5	19,939	107,470	255,899	16,002	139,905	99,993	207,463	520,849	728,312
May	123,591	0.5	19,084	104,506	255,899	17,184	138,205	100,511	205,017	524,236	729,253
June	123,368	0.5	18,449	104,918	273,282	16,920	152,937	103,426	208,344	530,067	738,411
July	124,154	0.5	16,536	107,618	277,141	24,410	145,270	107,460	215,078	534,528	749,606
August	126,388	0.5	18,411	107,976	279,978	22,791	153,084	104,103	212,080	545,227	757,307
September	126,996	0.5	17,898	109,098	281,025	22,874	151,996	106,155	215,253	560,195	775,448
October	129,800	0.5	19,797	110,003	304,178	22,800	166,926	114,451	224,454	574,850	799,304
November	129,734	0.5	20,552	109,182	290,733	23,759	150,585	116,389	225,571	586,815	812,386
December	132,437	0.5	18,367	114,070	308,283	24,666	166,985	116,632	230,701	592,230	822,931
2006 January	130,987	0.5	19,263	111,723	291,437	22,255	150,863	118,319	230,043	604,230	834,273
February	134,737	0.5	19,096	115,640	304,800	21,592	167,540	115,668	231,308	617,692	849,000
March	147,564	0.5	26,522	121,042	300,025	24,141	162,751	113,133	234,175	628,557	862,732
April	144,902	0.5	26,122	118,780	322,293	25,883	177,217	119,193	237,973	640,355	878,328
May	140,550	0.5	23,193	117,357	293,873	24,793	152,416	116,664	234,021	642,142	876,162
June	140,033	0.5	21,929	118,104	323,355	23,843	179,473	120,039	238,143	649,635	887,778
July	142,840	0.5	23,405	119,434	302,298	26,371	158,477	117,449	236,884	658,358	895,241
August	144,597	0.5	23,115	121,482	326,070	25,464	183,466	117,140	238,622	667,930	906,552
September	146,411	0.5	21,600	124,811	301,440	25,184	161,543	114,713	239,524	679,480	919,003
October	150,191	0.5	24,417	125,774	331,479	27,476	183,463	120,539	246,313	706,545	952,857
November	150,334	0.5	24,520	125,814	309,956	28,418	164,337	117,201	243,016	725,080	968,095
December	157,240	0.5	22,220	135,019	338,041	32,045	181,330	124,666	259,685	733,580	993,264

Source: Central Bank of Sri Lanka

- (a) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.
 (b) Currency held by the Treasury and the Kachcheries.
 (c) Total demand deposits held by the Central Bank and the commercial banks.
 (d) Government demand deposits with the commercial banks and the Central Bank.
 (e) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.
 (f) M₂ is defined as M₁ plus time and savings deposits of the public held with commercial banks.

- (g) Monetary data from 1990 have been reclassified as follows to be consistent with standard international practice.

Columns 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.834 million at end December 2006).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.1,877 million at end December 2006).

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 119

Currency Issue of the Central Bank (by Denomination)

Rs. million

End of Period		Currency Issue (a)	CURRENCY NOTES								COINS											
			Rs. 2,000 (b)	Rs. 1,000 (b)	Rs. 500 (b)	Rs. 200 (b)	Rs. 100	Rs. 50	Rs. 20 (b)	Rs. 10	Total Notes (c)	Rs. 10/-	Rs. 5/-	Rs. 2/-	Rs. 1/-	Rs. -/50	Rs. -/25	Rs. -/10	Rs. -/05	Rs. -/02	Total -/01	Total Coins (d)
2002		88,308		61,683	10,942	1,481	6,796	1,922	1,166	966	85,024	478	1,464	571	353	159	112	39	23	6	4	3,283
2003		98,785		70,765	11,274	998	7,728	2,061	1,233	1,154	95,282	475	1,560	447	349	163	114	39	23	6	4	3,503
2004		115,909		82,874	14,985	694	8,583	2,278	1,329	1,361	112,174	496	1,681	496	382	167	116	39	23	6	4	3,735
2005		132,436		98,583	14,551	517	9,370	2,457	1,486	1,460	128,492	476	1,817	537	424	173	118	39	23	6	4	3,944
2006		152,919	15,054	104,599	16,531	280	10,370	2,654	1,713	1,648	152,919	448	2,040	635	493	181	119	39	23	6	4	4,320
2005	January	118,554		85,351	15,192	618	8,568	2,290	1,348	1,367	114,802	497	1,691	498	385	168	116	39	23	6	4	3,752
	February	121,399		87,878	15,470	622	8,589	2,294	1,339	1,374	117,635	496	1,698	501	388	168	116	39	23	6	4	3,764
	March	133,773		96,724	18,120	715	9,128	2,438	1,402	1,398	129,994	499	1,702	503	393	169	116	39	23	6	4	3,780
	April	127,410		90,020	17,848	795	9,470	2,531	1,443	1,437	123,610	500	1,716	504	397	169	116	39	23	6	4	3,800
	May	123,591		88,636	15,764	741	9,112	2,578	1,431	1,446	119,777	496	1,728	508	398	170	116	39	23	6	4	3,814
	June	123,368		89,164	15,460	639	8,856	2,469	1,424	1,453	119,534	494	1,740	513	402	170	117	39	23	6	4	3,833
	July	124,154		90,495	15,198	603	8,710	2,372	1,423	1,431	120,301	491	1,753	519	405	170	117	39	23	6	4	3,853
	August	126,388		92,381	15,539	611	8,752	2,358	1,394	1,410	122,514	488	1,770	519	411	171	117	39	23	6	4	3,853
	September	126,996		93,260	15,130	603	8,900	2,353	1,396	1,397	123,107	483	1,785	520	414	171	117	39	23	6	4	3,889
	October	129,800		95,347	15,348	560	9,239	2,433	1,452	1,443	125,890	482	1,800	525	417	171	117	39	23	6	4	3,910
	November	129,734		95,863	14,676	553	9,299	2,440	1,465	1,447	125,812	482	1,808	528	417	171	117	39	23	6	4	3,922
	December	132,436		98,583	14,551	517	9,370	2,457	1,486	1,460	128,492	476	1,817	537	424	173	118	39	23	6	4	3,944
2006	January	130,987		97,594	14,018	459	9,431	2,462	1,507	1,480	127,019	473	1,823	549	431	174	118	39	23	6	4	3,967
	February	134,736		100,973	14,385	431	9,487	2,435	1,487	1,481	130,747	471	1,434	559	433	175	119	39	23	6	4	3,989
	March	147,564		110,193	16,863	429	10,252	2,621	1,589	1,523	143,539	470	1,854	568	438	177	119	39	23	6	4	4,025
	April	144,902		103,372	20,280	463	10,746	2,723	1,630	1,564	140,850	470	1,869	576	438	178	119	39	23	6	4	4,051
	May	140,550		102,313	17,437	415	10,317	2,685	1,650	1,583	136,470	467	1,887	588	439	180	119	39	23	6	4	4,080
	June	140,033		102,836	16,944	382	9,898	2,573	1,630	1,587	135,919	463	1,905	598	445	180	119	39	23	6	4	4,114
	July	142,840		105,411	17,302	352	9,775	2,572	1,632	1,584	138,696	461	1,921	607	452	180	119	39	23	6	4	4,143
	August	144,597		107,210	17,383	330	9,724	2,532	1,588	1,579	140,414	458	1,944	617	460	180	119	39	23	6	4	4,183
	September	146,411		108,521	17,521	318	9,997	2,549	1,624	1,597	142,194	455	1,966	625	467	180	119	39	23	6	4	4,217
	October	147,368	2,823	108,709	17,930	294	10,224	2,611	1,654	1,629	145,942	455	1,987	628	474	180	119	39	23	6	4	4,248
	November	150,334	7,025	105,652	16,908	291	10,177	2,642	1,654	1,637	146,056	452	2,009	630	482	180	119	39	23	6	4	4,278
	December	152,919	15,054	104,599	16,531	280	10,370	2,654	1,713	1,648	152,919	448	2,040	635	493	181	119	39	23	6	4	4,320

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

Source: Central Bank of Sri Lanka

(b) Currency notes in the denomination of Rs.20 were issued from 4 August 1980, Rs. 1,000 from 23 December 1981, Rs. 500 from 9 February 1982 and Rs. 200 from 4 February 1998 and Rs. 2000/- from 17th October 2006. Coins of Rs.10 denomination were issued from 11 March 1987.

(c) Currency notes of Rs. 5, Rs. 2, Re.1 are also included. The value of these notes remained unchanged at Rs. 37.3 million, Rs. 26.6 million, Rs. 4.9 million, respectively as at end December 2006.

(d) Includes coins of the denomination of Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000 and other coins. As at end December 2006, the value of Rs. 100, Rs. 500, Rs. 1,000 and Rs. 5,000 coins stands at Rs. 2.0 million, Rs. 20.3 million, Rs. 37.4 million and Rs. 22.5 million, respectively. The total value of other coins, as at end December 2006, stands at Rs. 250.3 million.

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 120

Monetary Survey (Domestic Banking Units)(e)

Rs. million

End of Period	Monetary Aggregates (Monetary Liabilities)		Net Foreign Assets (a)			Domestic Assets											Net Other Liabilities			Reserve Money (RM)	Money Multiplier	
	Narrow Money Supply (M ₁) (b)	Broad Money Supply (M ₂) (3)+(14) -(15) (2)	Total (4)+(5) (3)	Mone- tary Autho- rities (4)	Commer- cial Banks (5)	Monetary Authorities			Commercial Banks					Gross Domestic Assets (6)+(9)+ (12)+(13) (14)	Total (16)+(17) (15)	Mone- tary Autho- rities (16)	Comm- ercial Banks (f) (17)	M ₁ RM	M ₂ RM			
						Net Claims on Govt.(c) (7)-(8) (6)	Claims on Govt. (7)	Depo- sits of Govt. (8)	Net Claims on (c) Govt.(f) (10)-(11) (9)	Claims on Govt. (10)	Depo- sits of Govt. (11)	Credit to Public Corpora- tions (12)	Credit to Co-op & Other Private Sector (13)									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)				
2002 (d)	139,361	510,395	101,717	117,377	-15,660	70,934	71,135	201	82,237	96,747	14,510	28,010	367,397	548,578	139,899	99,986	39,913	126,411	1.10	4.04		
2003	161,635	580,747	129,487	164,596	-35,109	42,149	42,718	569	101,295	117,705	16,410	28,879	430,575	602,898	151,638	107,941	43,697	141,447	1.14	4.11		
2004	188,453	687,964	129,152	151,694	-22,542	108,144	108,667	523	72,967	92,739	19,772	27,258	526,236	734,605	175,793	143,922	31,871	170,967	1.10	4.02		
2005	230,701	822,931	167,147	196,925	-29,778	74,423	75,343	920	93,625	120,659	27,034	15,651	680,693	864,392	208,608	138,900	69,708	197,932	1.17	4.16		
2006	259,685	993,264	185,005	229,860	-44,855	112,942	114,290	1,348	143,611	177,037	33,426	25,410	856,842	1,138,805	330,545	185,554	144,991	239,863	1.08	4.14		
2005 January	198,719	701,947	122,841	143,077	-20,236	104,854	106,289	1,435	65,041	83,844	18,803	25,726	531,910	727,531	148,424	129,370	19,054	174,648	1.14	4.02		
February	198,602	707,352	124,661	145,225	-20,564	104,989	106,557	1,568	73,903	95,153	21,250	21,910	535,833	736,635	153,944	128,807	25,137	174,666	1.14	4.05		
March	208,095	721,095	139,379	162,059	-22,680	100,889	102,406	1,517	65,756	83,439	17,683	16,581	540,194	723,420	141,704	129,167	12,537	190,755	1.09	3.78		
April	207,464	728,312	145,059	164,812	-19,753	92,021	93,967	1,946	81,288	97,962	16,674	16,703	547,913	737,925	154,671	129,415	25,256	181,861	1.14	4.00		
May	205,017	729,253	135,682	158,906	-23,224	91,071	93,101	2,030	88,824	106,701	17,877	17,792	561,375	759,062	165,490	126,378	39,112	179,195	1.14	4.07		
June	208,344	738,411	144,141	160,767	-16,626	88,718	90,961	2,243	87,503	105,556	18,054	20,898	567,918	765,037	170,767	126,110	44,657	179,817	1.16	4.11		
July	215,078	749,606	142,634	159,186	-16,552	94,656	97,464	2,808	76,712	101,874	25,162	17,597	589,223	778,188	171,216	129,681	41,535	184,647	1.16	4.06		
August	212,080	757,307	136,545	162,945	-26,399	93,027	95,998	2,971	87,292	110,680	23,388	16,795	628,576	825,691	204,929	129,576	75,353	184,289	1.15	4.11		
September	215,253	775,448	142,558	174,115	-31,557	85,734	88,781	3,048	81,819	105,167	23,348	18,579	643,017	829,148	196,259	132,845	63,414	187,894	1.15	4.13		
October	224,454	799,304	149,700	181,619	-31,919	82,197	85,396	3,199	90,009	113,067	23,058	17,778	660,408	850,392	200,789	134,009	66,780	191,179	1.17	4.18		
November	225,571	812,386	158,403	186,445	-28,042	76,572	80,060	3,488	93,157	116,844	23,687	16,725	671,685	858,139	204,156	133,274	70,882	190,969	1.18	4.25		
December	230,701	822,931	167,147	196,925	-29,778	74,423	75,343	920	93,625	120,659	27,034	15,651	680,693	864,392	208,608	138,900	69,708	197,932	1.17	4.16		
2006 January	230,043	834,273	173,442	207,405	-33,963	66,254	67,802	1,548	114,912	138,843	23,931	14,743	688,683	884,592	223,763	142,648	81,115	196,864	1.17	4.24		
February	231,308	849,000	182,083	217,099	-35,016	61,871	63,001	1,130	118,563	142,223	23,660	15,049	699,723	895,206	228,289	144,207	84,082	203,030	1.14	4.18		
March	234,175	862,732	187,045	215,040	-27,996	79,019	80,510	1,491	103,993	129,766	25,773	14,715	715,697	913,423	237,736	146,444	91,292	217,168	1.08	3.97		
April	237,973	878,328	187,265	219,681	-32,416	77,601	79,349	1,748	110,498	137,713	27,215	15,241	722,125	925,466	234,402	152,254	82,148	216,094	1.10	4.06		
May	234,021	876,162	179,634	214,979	-35,345	83,209	84,430	1,221	106,363	133,126	26,763	14,373	738,992	942,937	246,410	157,611	88,799	212,027	1.10	4.13		
June	238,143	887,778	172,729	218,533	-45,803	78,330	79,556	1,226	108,400	133,540	25,141	15,229	750,876	952,834	237,785	156,805	80,980	212,419	1.12	4.18		
July	236,884	895,241	180,178	221,124	-40,947	82,044	83,074	1,031	95,373	123,417	28,044	16,278	767,141	960,835	245,772	160,306	85,466	214,845	1.10	4.17		
August	238,622	906,552	178,234	221,042	-42,808	80,416	81,398	982	98,320	125,550	27,230	16,055	782,828	977,618	249,300	156,798	92,502	213,895	1.12	4.24		
September	239,524	919,003	163,075	208,102	-45,027	103,591	104,721	1,131	81,937	108,904	26,968	16,359	800,840	1,002,726	246,798	165,262	81,536	222,140	1.08	4.14		
October	246,313	952,857	170,132	214,913	-44,781	108,323	109,479	1,157	115,859	144,978	29,119	16,021	824,565	1,064,767	262,649	173,026	89,623	225,513	1.09	4.23		
November	243,016	968,095	170,862	228,609	-57,747	102,096	103,823	1,727	131,650	161,168	29,519	26,254	840,579	1,100,579	283,954	180,361	103,593	226,627	1.07	4.27		
December	259,685	993,264	185,005	229,860	-44,855	112,942	114,290	1,348	143,611	177,037	33,426	25,410	856,842	1,138,805	330,545	185,554	144,991	239,863	1.08	4.14		

Source: Central Bank of Sri Lanka

(a) External assets (net) of the Central Bank and commercial banks (including outward bills).

(b) Currency and demand deposits held by the public.

(c) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.

(d) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 1 – Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs. 834 million at end December 2006).

Column 3 – Adjusted:

- to include effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with IMF which are not reflected in the balance sheet of the Central Bank. However, with effect from January 2002, the total amount of IMF quota is included in the Central Bank's balance sheet with the adoption of International Accounting Standards (IAS).
- to include the balance in the Crown Agent's Account of the Government (Rs. 2 million at end December 2006).
- to include the revaluation effect of the Structural Adjustment Facility and the Standby Arrangement with the IMF - Rupee Account until December 2002. Since January 2003, all IMF related assets and liabilities have been revalued to current market rates in the balance sheet of the Central Bank.

(iv) to include rupee deposits of customers outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs.2,711 million at end December 2006).

Column 6 – Net credit to the Government by the Central bank includes cash item in process of collection (Rs.0 at end December 2006) but excludes the Central Bank's assets on special advances given to the government on account of obligations to the IMF which had been shown in the CBSL balance sheet until September 2002.

Column 16 – Adjusted for cash items in process of collection (Rs.0 at end December 2006) and special advances given by the Central Bank to the government on account of IMF obligations. The amount of special advances was removed from the CBSL's balance sheet since October 2002 to be compatible with the accounting treatment of IMF quota under International Accounting Standards.

(e) Includes assets/liabilities of National Development Bank which merged with NDB Bank Ltd. with effect from August 2005.

(f) Restructuring bonds worth Rs. 19,392.6 million which were issued by the government to the two state banks have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other assets has been included in Net Credit to Government since October 2006.

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 121

Consolidated Monetary Survey (inclusive of OBUs)^{(a)(g)} – M_{2b}

Rs. million

End of Period		Broad Money (M _{2b})						Net Foreign Assets (b)					
		Narrow Money (M ₁) (c)			Quasi Money (QM) (d)			Total Broad Money (M _{2b}) (3) + (6)	Monetary Authorities	Commercial Banks			Total Net Foreign Assets (8) + (11)
										DBUs	OBUs	Total Com. Banks (9) + (10)	
		Currency	Demand Deposits	Total Narrow Money (M ₁) (1) + (2)	DBUs	OBUs	Total Quasi Money (4) + (5)			(8)	(9)	(10)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
2002		75,292	64,069	139,361	445,741	37,393	483,134	622,495	117,376	(6,658)	(76)	(6,734)	110,642
2003		85,601	76,034	161,635	506,951	49,269	556,219	717,855	164,596	(11,764)	14,261	2,497	167,093
2004		99,669	88,784	188,453	619,778	50,413	670,191	858,644	151,694	4,029	14,495	18,523	170,218
2005		114,070	116,632	230,702	734,769	56,807	791,576	1,022,278	196,925	(13,926)	18,330	4,405	201,330
2006		135,020	124,665	259,685	884,291	60,575	944,866	1,204,551	229,860	(29,455)	(29,214)	(58,669)	171,191
2005 January		100,251	98,468	198,719	619,473	49,193	668,666	867,385	143,077	8,818	17,575	26,392	169,469
February		103,985	94,617	198,602	628,769	50,828	679,598	878,200	145,226	12,808	23,005	35,813	181,039
March		108,272	99,823	208,095	633,367	50,200	683,567	891,661	162,059	4,596	14,617	19,213	181,272
April		107,471	99,993	207,464	646,965	50,523	697,488	904,952	164,812	7,750	13,763	21,513	186,324
May		104,507	100,511	205,017	647,046	49,604	696,650	901,667	158,906	268	16,550	16,818	175,724
June		104,918	103,425	208,344	655,825	48,991	704,815	913,159	160,767	329	22,201	22,530	183,297
July		107,618	107,460	215,078	661,429	51,797	713,226	928,304	159,186	1,108	19,349	20,457	179,643
August		107,977	104,103	212,080	678,551	54,907	733,458	945,539	162,945	(6,473)	28,600	22,128	185,072
September		109,098	106,155	215,253	689,563	54,296	743,859	959,113	174,115	(12,936)	17,174	4,238	178,353
October		110,004	114,451	224,455	709,993	54,279	764,272	988,727	181,619	(3,262)	11,375	8,113	189,733
November		109,183	116,388	225,571	726,112	54,674	780,785	1,006,356	186,445	(10,016)	12,002	1,987	188,432
December		114,070	116,632	230,702	734,769	56,807	791,576	1,022,278	196,925	(13,926)	18,330	4,405	201,330
2006 January		111,724	118,319	230,043	749,308	61,194	810,502	1,040,545	207,405	(19,706)	24,780	5,074	212,479
February		115,641	115,668	231,309	765,122	62,503	827,625	1,058,934	217,099	(16,400)	18,748	2,349	219,446
March		121,042	113,133	234,175	778,359	56,846	835,205	1,069,381	215,040	7,727	7,993	15,720	230,760
April		118,781	119,192	237,973	790,088	56,596	846,684	1,084,657	219,681	2,296	4,591	6,887	226,568
May		117,358	116,663	234,021	791,509	54,648	846,157	1,080,178	214,979	(7,127)	3,471	(3,656)	211,324
June		118,105	120,039	238,144	794,708	51,983	846,690	1,084,834	218,533	(25,928)	718	(25,210)	193,323
July		119,435	117,449	236,884	801,958	56,206	858,163	1,095,048	221,124	(17,153)	(19,600)	(36,753)	184,371
August		121,483	117,140	238,623	804,457	54,109	858,566	1,097,189	221,042	(18,998)	(24,601)	(43,599)	177,442
September		124,812	114,712	239,524	822,460	54,245	876,705	1,116,229	208,102	(21,521)	(20,040)	(41,561)	166,540
October		125,775	120,539	246,314	852,066	56,925	908,991	1,155,304	214,913	(24,667)	(23,402)	(48,069)	166,844
November		125,815	117,201	243,016	875,502	57,852	933,354	1,176,370	228,609	(35,478)	(31,894)	(67,372)	161,238
December		135,020	124,665	259,685	884,291	60,575	944,866	1,204,551	229,860	(29,455)	(29,214)	(58,669)	171,191

(a) This new monetary survey is based on the aggregate data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of banks operating in Sri Lanka.

Definitional changes have been adopted in aggregating DBUs and OBUs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in OBUs are recorded as domestic assets, while all DBU borrowings from OBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;

(Contd.)

(iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

(b) External assets (net) of the Central Bank and commercial banks (including outward bills).

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of the public held with commercial banks.

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 121 (Contd.)

Consolidated Monetary Survey (inclusive of OBUs)^{(a)(g)} – M_{2b}

Rs. million

End of Period		Net Domestic Assets															
		Domestic Credit											Other Items (Net)			Total Net Domestic Assets (24) + (27)	
		Claims on Government (net) (e)				Credit to Public Corporations			Credit to the Private Sector (f)			Total Domestic Credit (17) + (20) + (23)	DBUs	OBUs	Total Other Items (net) (25) + (26) (h)		
		Monetary Autho- rities	Commercial Banks		Total Claims on Govt. (13) + (16)	DBUs	OBUs	Total Credit to Public Corps. (18) + (19)	DBUs	OBUs	Total Credit to Private Sector (21) + (22)						
			DBUs (h)	OBUs													Total (14) + (15)
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
2002		70,934	82,237	39,823	122,060	192,994	28,010	15,021	43,031	367,397	76,974	444,371	680,396	(74,194)	(94,350)	(168,544)	511,852
2003		42,149	101,295	32,792	134,087	176,236	28,879	7,313	36,192	430,575	88,869	519,444	731,872	(87,144)	(93,967)	(181,111)	550,761
2004		108,144	72,967	39,351	112,318	220,462	27,258	13,912	41,171	526,236	108,074	634,310	895,942	(82,097)	(125,419)	(207,515)	688,427
2005		74,423	93,625	81,516	175,141	249,565	15,651	1,021	16,672	680,693	120,456	801,149	1,067,385	(81,921)	(164,517)	(246,438)	820,948
2006		112,942	143,611	100,736	244,347	357,289	25,410	6,145	31,555	856,842	136,317	993,159	1,382,003	(195,233)	(153,410)	(348,644)	1,033,360
2005 January		104,854	65,040	37,376	102,417	207,271	25,726	9,242	34,968	531,910	102,957	634,867	877,106	(61,232)	(117,957)	(179,189)	697,917
February		104,989	73,902	37,600	111,503	216,492	21,910	5,271	27,181	535,833	103,094	638,927	882,600	(67,298)	(118,142)	(185,440)	697,160
March		100,889	65,757	51,004	116,760	217,649	16,581	1,232	17,813	540,194	105,075	645,269	880,730	(48,613)	(121,728)	(170,341)	710,389
April		92,021	81,288	51,259	132,547	224,568	16,703	3,997	20,701	547,913	106,531	654,444	899,713	(56,058)	(125,027)	(181,085)	729,365
May		91,071	88,824	51,179	140,002	231,074	17,792	2,899	20,691	561,375	108,630	670,004	921,769	(66,173)	(129,653)	(195,826)	725,943
June		88,718	87,503	56,210	143,713	232,431	20,898	600	21,498	567,918	111,601	679,519	933,447	(61,964)	(141,621)	(203,585)	729,862
July		94,256	76,711	59,132	135,843	230,499	17,597	304	17,901	589,223	111,971	701,194	949,595	(61,975)	(138,960)	(200,935)	748,660
August		93,027	87,292	59,390	146,682	239,709	16,795	1,158	17,953	628,576	113,298	741,875	999,537	(91,532)	(147,539)	(239,071)	760,466
September		85,734	81,819	71,632	153,451	239,185	18,579	509	19,088	643,017	114,825	757,843	1,016,116	(85,512)	(149,845)	(235,356)	780,759
October		82,198	90,009	77,111	167,120	249,318	17,778	-	17,778	660,408	115,164	775,572	1,042,667	(94,303)	(149,371)	(243,673)	798,994
November		76,572	93,158	82,471	175,628	252,200	16,725	-	16,725	671,685	115,215	786,900	1,055,825	(82,886)	(155,015)	(237,901)	817,924
December		74,423	93,625	81,516	175,141	249,565	15,651	1,021	16,672	680,693	120,456	801,149	1,067,385	(81,921)	(164,517)	(246,438)	820,948
2006 January		66,254	114,912	75,733	190,645	256,899	14,743	205	14,948	688,683	120,006	808,689	1,080,536	(92,941)	(159,531)	(252,472)	828,064
February		61,871	118,563	81,841	200,404	262,275	15,049	-	15,049	699,723	120,318	820,042	1,097,365	(99,473)	(158,404)	(257,877)	839,487
March		79,019	103,993	81,266	185,258	264,278	14,715	1,028	15,743	715,697	117,694	833,391	1,113,411	(123,657)	(151,134)	(274,791)	838,620
April		77,601	110,498	80,380	190,878	268,479	15,241	3,393	18,634	722,125	119,172	841,297	1,128,410	(119,381)	(150,940)	(270,321)	858,089
May		83,209	106,363	80,617	186,980	270,189	14,373	3,501	17,874	738,992	122,269	861,262	1,149,325	(125,260)	(155,211)	(280,471)	868,854
June		78,330	108,400	83,472	191,872	270,202	15,229	1,144	16,373	750,875	127,999	878,875	1,165,449	(112,588)	(161,350)	(273,938)	891,511
July		82,044	95,373	94,053	189,425	271,469	16,278	2,704	18,981	767,141	128,643	895,783	1,186,234	(125,964)	(149,593)	(275,558)	910,676
August		80,416	98,320	89,807	188,127	268,543	16,055	2,668	18,723	782,828	123,728	906,556	1,193,821	(136,583)	(137,492)	(274,075)	919,746
September		103,591	81,937	89,881	171,818	275,408	16,359	5,191	21,550	800,840	128,757	929,597	1,226,555	(127,323)	(149,544)	(276,867)	949,688
October		108,323	115,859	93,365	209,225	317,547	16,021	7,402	23,423	824,565	130,282	954,847	1,295,817	(156,635)	(150,723)	(307,358)	988,459
November		102,096	131,650	99,428	231,078	333,174	26,254	7,347	33,601	840,579	133,963	974,542	1,341,317	(175,193)	(150,992)	(326,185)	1,015,132
December		112,942	143,611	100,736	244,347	357,289	25,410	6,145	31,155	856,842	136,317	993,159	1,382,003	(195,233)	(153,410)	(348,644)	1,033,360

(e) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

Source: Central Bank of Sri Lanka

(f) Credit granted to Sri Lanka Telecom Ltd., has been excluded from public corporations and included in private sector from December 1997 onwards.

(g) Includes assets/liabilities of National Development Bank which merged with NDB Bank Ltd. with effect from August 2005.

(h) Restructuring bonds worth Rs.19,392.6 million, which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets, has been included in Net Credit to Government since October 2006.

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 122

Financial Survey^(a) – M₄

Rs. million

End of Period		Broad Money (a) – (M ₄)								Net Foreign Assets (b)				
		Currency (c)	Demand Deposits (c)	Quasi Money (d)						Broad Money (M ₄) (1) + (2) + (8)	Monetary Authorities (10)	Commercial Banks (DBUs and OBUs) (11)	LSBs and FINCOs (12)	Total Net Foreign Assets (10) + (11) + (12) (13)
				Commercial Banks		LSBs		FINCOs (7)	Quasi Money (3) + (4) + (5) + (6) + (7) (8)					
				DBUs (c) (3)	OBUs (4)	RDBs (5)	Other (6)							
2002	74,492	63,123	443,412	37,393	6,330	144,281	28,627	660,043	797,658	117,376	-6,734	-10,112	100,530	
2003	84,512	74,704	505,076	49,269	7,694	173,126	33,893	769,058	928,274	164,596	2,496	-9,413	157,679	
2004	98,554	86,468	617,199	50,413	10,255	193,204	37,971	909,042	1,094,064	151,694	18,524	-8,749	161,469	
2005	113,381	113,740	732,117	56,807	14,230	216,563	47,136	1,066,853	1,293,974	196,925	4,404	-5,562	195,767	
2006	134,235	118,566	879,163	60,575	18,760	231,509	58,808	1,248,816	1,501,617	229,860	-58,669	-20,179	151,012	
2005	January	99,024	95,602	617,603	49,193	10,487	194,269	39,195	910,747	1,105,373	143,077	26,393	-8,722	160,748
	February	102,996	91,918	626,282	50,828	10,672	195,245	39,873	922,900	1,117,814	145,226	35,813	-8,465	172,574
	March	107,451	97,404	630,762	50,200	11,003	194,165	39,660	925,790	1,130,645	162,059	19,231	-8,522	172,750
	April	106,699	97,282	644,226	50,523	11,557	195,782	41,631	943,719	1,147,700	164,812	23,053	-8,201	179,664
	May	103,604	98,307	644,956	49,604	11,769	195,555	42,455	944,339	1,146,249	158,906	16,818	-8,403	167,321
	June	104,113	101,066	654,024	48,991	11,966	196,864	42,990	954,835	1,160,015	160,767	22,530	-8,404	174,893
	July	106,804	105,551	659,616	51,797	12,334	198,438	43,527	965,712	1,178,067	159,186	20,457	-8,377	171,266
	August	107,116	102,150	676,184	54,907	12,484	199,957	44,375	987,907	1,197,173	162,945	25,517	-4,793	183,669
	September	108,287	103,977	687,747	54,296	12,741	201,998	44,857	1,001,639	1,213,903	174,115	4,238	-4,793	173,560
	October	109,202	112,704	708,036	54,279	13,081	204,260	45,625	1,025,281	1,247,187	181,619	8,160	-4,766	185,013
	November	108,370	114,002	723,715	54,674	13,263	208,903	46,304	1,046,859	1,269,231	186,445	1,986	-5,530	182,901
	December	113,381	113,740	732,117	56,807	14,230	216,563	47,136	1,066,853	1,293,974	196,925	4,404	-5,562	195,767
2006	January	110,971	114,093	747,335	61,194	14,553	215,716	47,544	1,086,341	1,311,405	207,405	5,074	-5562	206,917
	February	114,721	114,811	761,850	62,503	12,110	213,814	48,812	1,099,090	1,328,622	217,099	2,348	-5,593	213,854
	March	120,046	109,558	776,794	56,846	15,019	213,987	50,003	1,112,649	1,342,254	215,040	15,720	-5,597	225,163
	April	117,750	115,587	788,386	56,596	15,671	217,407	51,067	1,129,126	1,362,462	219,681	6,887	-5,576	220,992
	May	116,454	112,889	789,463	54,648	15,781	218,567	51,884	1,130,342	1,359,685	214,979	-3,656	-5,623	205,700
	June	116,296	118,343	792,608	51,983	14,139	221,565	52,860	1,133,154	1,367,793	218,533	-25,210	-5,622	187,701
	July	117,818	116,347	799,822	56,206	11,526	223,549	52,951	1,144,054	1,378,219	221,124	-36,753	-5,623	178,748
	August	119,745	113,044	801,670	54,109	15,705	224,149	54,465	1,150,098	1,382,887	221,042	-43,599	-5,550	171,893
	September	122,998	109,115	818,809	54,244	16,764	225,818	55,595	1,171,230	1,403,342	208,102	-41,561	-5,551	160,990
	October	123,937	114,548	847,580	56,925	16,977	227,115	56,620	1,205,216	1,443,700	214,913	-48,069	-5,560	161,284
	November	123,901	111,414	870,851	57,852	17,750	230,282	57,810	1,234,545	1,469,860	228,609	-67,372	-5,572	155,665
	December	134,235	118,566	879,163	60,575	18,760	231,509	58,808	1,248,816	1,501,617	229,860	-58,669	-20,179	151,012

Note :

(Contd...)

DBUs – Domestic Banking Units

OBUs – Offshore Banking Units

LSBs – Licence Specialised Banks include Regional Development Banks, DFCC Bank, National Savings Bank, State Mortgage and Investment Bank, Ceylinco Savings Bank, SANASA Development Bank, HDFC Bank, SME Bank and Lankaputhra Development Bank.

RDBs – Regional Development Banks

FINCOs – Registered Finance Companies

Source: Central Bank of Sri Lanka

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 122 (Contd.)

Financial Survey^(a) – M₄

Rs. million

End of Period		Net Domestic Assets																	Total Net Domestic Assets (30)+(31)	
		Domestic Credit															Total Other Items (net) (31)			
		Claim on government (net) (e)							Credit to public corporations			Credit to private sector						Total Domestic Credit (20) + (23) + (29)		
		Mone- tary Autho- ri- ties	Commercial Banks		LSBs		FINCOs	Total Claims on Govt. (14) + (15)+ (16)+ (17)+ (18)+ (19)	Commer- cial Banks (DBUs and OBUs)	LSBs and FINCOs	Total Credit to Public Corps. (21)+(22)	Commercial Banks		LSBs		FINCOs				Total Credit to Private Sector (24) + (25)+ (26)+ (27)+ (28)
			DBUs	OBUs	RDBs	Other						DBUs	OBUs	RDBs	Other					
		(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
2002		70,934	82,237	39,823	1,772	99,975	4,268	299,009	43,031	738	43,769	367,397	76,974	7,681	85,700	30,947	568,699	911,477	-214,351	697,126
2003		42,149	96,901	32,792	1,077	125,941	4,264	303,124	36,192	595	36,787	430,575	88,869	10,157	97,570	37,354	664,525	1,004,436	-233,842	770,594
2004		108,144	72,967	39,351	679	128,061	4,916	354,117	41,170	452	41,611	526,236	108,074	13,471	116,508	45,167	809,456	1,205,195	-272,600	932,596
2005		74,423	93,625	81,516	720	153,536	5,542	409,362	16,672	0	16,672	680,693	120,456	16,741	105,972	61,514	985,376	1,411,410	-313,201	1,098,209
2006		112,942	143,611	100,736	1,907	145,181	6,361	510,738	31,555	24	31,579	856,842	136,317	21,697	161,432	79,363	1,255,652	1,797,969	-447,363	1,350,606
2005	January	104,854	65,040	37,376	671	131,197	5,043	344,181	34,968	440	35,408	531,910	102,957	13,602	116,931	47,417	812,817	1,192,406	-247,782	944,624
	February	104,989	73,902	37,600	848	131,626	5,330	354,296	27,181	428	27,609	535,833	103,094	13,795	116,578	48,307	817,607	1,199,511	-254,273	945,239
	March	100,889	65,757	51,004	821	131,529	5,296	355,296	17,813	417	18,230	540,194	105,075	14,135	118,615	49,174	827,193	1,200,719	-242,818	957,901
	April	92,014	81,288	51,259	930	132,006	5,533	363,030	20,700	405	21,105	547,913	106,531	14,408	117,150	49,924	835,925	1,220,060	-252,022	968,037
	May	91,071	88,824	51,179	994	132,558	5,793	370,419	20,698	393	21,091	561,375	108,630	14,860	117,696	50,947	853,508	1,245,018	-266,082	978,935
	June	88,718	87,503	56,210	988	133,321	5,829	372,569	21,498	381	21,879	567,918	111,601	15,223	117,190	51,225	863,157	1,257,605	-272,481	985,123
	July	94,656	76,711	59,132	965	136,269	5,829	373,562	17,901	369	18,270	589,223	111,971	15,523	117,826	53,347	887,890	1,279,722	-272,924	1,006,798
	August	93,027	71,069	59,390	1,008	147,089	5,798	377,381	17,953	0	17,953	628,576	113,298	15,917	92,256	55,192	905,239	1,300,573	-287,070	1,013,503
	September	85,734	69,170	71,632	1,031	148,301	5,818	381,686	19,088	0	19,088	643,017	114,825	16,206	95,531	56,812	926,391	1,327,165	-286,822	1,040,343
	October	82,198	90,009	77,111	1,015	151,834	5,785	407,952	17,778	0	17,778	660,408	115,164	16,500	97,251	58,513	947,836	1,373,566	-311,390	1,062,176
	November	76,572	93,158	82,471	1,012	152,241	5,432	410,886	16,725	0	16,725	671,685	115,215	16,718	99,201	59,547	962,366	1,389,977	-303,647	1,086,330
	December	74,423	93,625	81,516	720	153,536	5,542	409,362	16,672	0	16,672	680,693	120,456	16,741	105,972	61,514	985,376	1,411,410	-313,201	1,098,209
2006	January	66,254	114,912	75,734	1,340	153,952	5,859	418,051	14,948	0	14,948	688,683	120,006	16,817	103,625	62,497	991,628	1,424,627	-320,140	1,104,486
	February	61,871	118,563	81,841	583	151,487	6,370	420,715	15,049	0	15,049	699,723	120,318	16,967	105,086	63,515	1,005,609	1,441,372	-326,604	1,114,769
	March	79,019	103,993	81,266	1,729	151,820	6,472	424,299	15,743	0	15,743	715,697	117,694	17,432	107,255	64,020	1,022,098	1,462,140	-345,047	1,117,092
	April	77,601	110,498	80,380	1,847	152,469	6,537	429,332	18,634	33	18,667	722,125	119,172	17,612	109,528	65,732	1,034,170	1,482,169	-340,700	1,141,469
	May	83,209	106,363	80,617	1,812	153,479	6,697	432,177	17,874	30	17,904	738,992	122,269	17,899	109,049	67,053	1,055,262	1,505,343	-351,359	1,153,984
	June	78,330	108,400	83,472	2,745	154,005	6,832	433,784	16,373	28	16,401	750,875	127,999	19,069	107,869	68,364	1,074,176	1,524,361	-344,268	1,180,092
	July	82,044	95,373	94,053	1,855	156,905	6,365	436,595	18,982	27	19,009	767,141	128,643	20,001	107,567	67,471	1,090,823	1,546,426	-346,952	1,199,474
	August	80,416	98,320	89,807	2,267	157,139	6,220	434,170	18,723	26	18,749	782,828	123,728	19,960	109,805	70,879	1,107,200	1,560,120	-349,126	1,210,994
	September	103,591	81,937	89,881	2,246	155,062	5,929	438,646	21,554	26	21,580	800,840	128,757	20,255	116,296	75,089	1,141,237	1,601,463	-359,111	1,242,353
	October	108,323	115,859	93,365	2,076	151,546	6,450	477,619	23,423	26	23,449	824,565	130,282	20,097	119,772	74,828	1,169,544	1,670,611	-388,194	1,282,418
	November	102,096	131,650	99,428	1,807	150,767	6,475	492,223	33,601	26	33,627	840,579	133,963	20,989	122,414	76,259	1,194,204	1,720,053	-405,860	1,314,193
	December	112,942	143,611	100,736	1,907	145,181	6,361	510,738	31,555	24	31,579	856,842	136,317	21,697	161,432	79,363	1,255,652	1,797,969	-447,363	1,350,606

(a) This financial survey is based on the aggregate data pertaining to Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks, Licenced Specialised Banks (LSBs) and Registered Finance Companies (FINCOs) operating in Sri Lanka.

Definitional changes have been adopted in aggregating DBUs, OBUs, LSBs and FINCOs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in OBUs are recorded as domestic assets, while all DBU borrowings from OBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;

(ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic liabilities.

- (b) External assets (net) of the Central Bank, Commercial banks (including outward bills), LSBs and FINCOs .
- (c) Currency, demand deposits and quasi-money in DBUs in this table differ from those in Table 118 due to the fact that LSBs and FINCOs are not treated as public under this broad monetary survey (M₄) definition.
- (d) Time and savings deposits of the private sector with commercial banks and LSBs and FINCOs.
- (e) Credit extended by the Monetary Authority, DBUs, OBUs, LSBs and FINCOs to the Government, net of Government deposits with banks and Government cash deposits.

Source: Central Bank of Sri Lanka

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 123

Monetary Aggregates

End of Period		Narrow Money Supply (M ₁)			Broad Money Supply (M ₂)			Consolidated Broad Money Supply (M _{2b})			Financial Survey		
		Amount Rs. bn.	Percentage Change		Amount Rs. bn.	Percentage Change		Amount Rs. bn.	Percentage Change		Amount Rs. bn.	Percentage Change	
			Point to Point	Moving Average		Point to Point	Moving Average		Point to Point	Moving Average		Point to Point	Moving Average
2005	January	199	21.8	19.0	702	19.4	17.1	867	19.8	18.1	1,105	18.0	16.4
	February	199	19.2	18.9	707	18.9	17.4	878	19.5	18.4	1,118	17.8	16.6
	March	208	21.1	18.9	721	18.9	17.7	892	19.5	18.7	1,131	18.0	16.8
	April	207	22.4	19.2	728	19.7	18.2	905	20.8	19.2	1,148	18.7	17.1
	May	205	19.3	19.3	729	18.9	18.5	902	19.4	19.6	1,146	17.7	17.2
	June	208	22.7	19.8	738	20.0	19.0	913	20.2	20.0	1,160	18.4	17.5
	July	215	25.1	20.4	750	20.0	19.3	928	19.5	20.1	1,178	17.9	17.6
	August	212	22.3	20.7	757	19.7	19.7	946	20.3	20.4	1,197	18.6	17.8
	September	215	20.9	21.0	775	20.2	19.9	959	19.7	20.5	1,214	18.2	17.9
	October	224	27.7	22.3	799	21.7	20.4	989	21.5	20.8	1,247	19.8	18.2
	November	226	24.1	22.7	812	20.9	20.5	1,006	20.6	20.8	1,269	19.1	18.4
	December	231	22.4	23.1	823	19.6	20.6	1,022	19.1	20.7	1,294	18.3	18.4
	Monthly Average	212	22.4		754	19.8		934	20.0		1,184	18.4	
2006	January	230	15.8	22.6	834	18.9	20.5	1,041	20.0	20.8	1,311	18.6	18.4
	February	231	16.5	22.2	849	20.0	20.6	1,059	20.6	20.9	1,329	18.9	18.5
	March	234	12.5	21.3	863	19.6	20.7	1,069	19.9	20.9	1,342	18.7	18.6
	April	238	14.7	20.8	878	20.6	20.8	1,085	19.9	20.9	1,362	18.7	18.6
	May	234	14.1	20.4	876	20.1	21.0	1,080	19.8	21.0	1,360	18.6	18.7
	June	238	14.3	19.9	888	20.2	21.1	1,085	18.8	21.0	1,368	17.9	18.6
	July	237	10.1	18.7	895	19.4	21.0	1,095	18.0	20.8	1,378	17.0	18.5
	August	239	12.5	17.9	907	19.7	21.1	1,097	16.0	20.4	1,383	15.5	18.2
	September	240	11.3	17.1	919	18.5	20.9	1,116	16.4	20.1	1,403	15.6	18.0
	October	246	9.7	15.9	953	19.2	20.7	1,155	16.8	19.7	1,444	15.8	17.7
	November	243	7.7	14.5	968	19.2	20.5	1,176	16.9	19.3	1,470	15.8	17.4
	December	260	12.6	13.6	993	20.7	20.5	1,205	17.8	19.1	1,502	16.0	17.2
	Monthly Average	239	12.7		902	19.7		1,105	18.4		1,388	17.3	

Source: Central Bank of Sri Lanka

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 124

Reserve Position of Commercial Banks(a)*

Rs. million

Period (b)	Deposits (c)				Required Reserves Against Deposits (d)							Actual Reserves (d)	
	Demand	Time and Savings	Other	Total	Demand	Time and Savings	Other	Total Reserves	Till Cash	Required Reserves	Required Reserves	Com. Banks	Excess/
	(1)	(2)	(3)	(1)+(2)+(3)	(5)	(6)	(7)	(5)+(6)+(7)	(9)	(8) - (9)	(10) X 7	Deposits with Central Bank (Cumulative total for the reserve week) (12)	Deficit on SRR (11) - (12) (13)
2002	70,613	359,232	18,725	448,570	7,061	35,923	1,873	44,857	5,175	39,682	277,772	277,967	195
2003	94,121	408,598	17,360	520,079	9,412	40,860	1,736	52,008	4,955	47,053	329,369	329,855	486
2004	116,697	490,470	17,046	624,214	11,670	49,047	1,705	62,421	6,457	55,965	391,754	392,165	411
2005	138,142	591,557	18,424	748,123	13,814	59,156	1,842	74,812	7,484	67,328	471,296	471,679	383
2006	153,613	727,817	18,408	899,838	15,361	72,782	1,841	89,984	10,903	79,081	553,569	554,294	725
2005 January	112,677	496,852	16,496	626,025	11,268	49,685	1,650	62,602	5,309	57,293	401,054	401,455	402
February	114,355	499,022	16,544	629,921	11,436	49,902	1,654	62,992	6,282	56,710	396,969	396,899	(70)
March	116,396	510,156	16,718	643,271	11,640	51,016	1,672	64,327	7,485	56,843	397,898	398,403	505
April	117,913	518,652	17,522	654,087	11,791	51,865	1,752	65,409	11,053	54,356	380,490	380,765	275
May	120,087	552,028	17,187	659,303	12,009	52,203	1,719	65,930	67,32	59,198	414,385	414,665	278
June	119,115	525,761	16,565	661,441	11,912	52,576	1,657	66,144	6,802	59,343	415,398	403,663	(11,735)
July	133,292	535,947	16,808	686,048	13,329	53,595	1,681	68,605	5,967	62,638	438,465	438,843	379
August	127,826	546,975	18,745	693,545	12,783	54,697	1,874	69,354	7,103	62,251	435,759	436,028	269
September	124,908	552,640	18,452	696,000	12,491	55,264	1,845	69,600	7,201	62,399	436,796	437,113	317
October	134,276	571,784	17,935	723,995	13,428	57,178	1,793	72,400	7,168	65,232	456,624	457,145	521
November	131,519	582,190	17,851	731,560	13,152	58,219	1,785	73,156	8,610	64,546	451,822	452,164	341
December	138,142	591,557	18,424	748,123	13,814	59,156	1,842	74,812	7,484	67,328	471,296	471,679	383
2006 January	142,776	596,521	17,117	756,414	14,278	59,652	1,712	75,641	7,038	68,603	480,222	480,454	233
February	141,320	619,091	16,613	777,024	14,132	61,909	1,661	77,702	7,499	70,204	491,427	491,748	321
March	140,874	621,539	16,982	779,394	14,087	62,154	1,698	77,939	8,573	69,366	485,565	485,803	238
April	146,702	631,895	16,989	795,586	14,670	63,190	1,699	79,559	10,169	69,390	485,730	486,330	600
May	143,066	635,646	17,851	796,563	14,307	63,565	1,785	79,656	7,004	72,653	508,569	508,994	425
June	143,267	640,758	15,533	799,558	14,327	64,076	1,553	79,956	5,952	74,004	518,029	518,415	386
July	141,164	648,072	15,834	805,070	14,116	64,807	1,583	80,507	6,200	74,307	520,149	520,505	356
August	146,328	658,910	17,905	823,143	14,633	65,891	1,791	82,314	8,630	73,684	515,791	516,353	563
September	140,724	664,449	18,341	823,513	14,072	66,445	1,834	82,351	8,878	73,473	514,310	514,943	632
October	152,877	695,236	18,256	866,370	15,288	69,524	1,826	86,637	8,439	78,198	547,389	548,033	644
November	150,403	712,887	17,999	881,288	15,040	71,289	1,800	88,129	9,098	79,030	553,213	553,658	445
December	153,613	727,817	18,408	899,838	15,361	72,782	1,841	89,984	10,903	79,081	553,569	554,294	725

* The contents and format of this table have been revised.

Source : Central Bank of Sri Lanka

- (a) Under Sections 10c, 93, 94, 96 and 97 of the amended Monetary Law Act (Chapter 422) , commercial banks and other financial institutions are required to maintain reserves against their deposit liabilities as prescribed by the Monetary Board. Currently, only commercial banks are subject to reserve requirements. The rate applicable (with effect from 19.10.2001) is 10 per cent of their all the rupee deposit liabilities. With effect from 24 January 1992 an amount of till cash over and above two per centum of the total deposit liabilities, but not exceeding four per centum, could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins. Details of required reserve ratios which were applicable in the past and computational methods have been published in the Appendix table on 'Reserve Position of Commercial Banks' in the Annual Reports prior to 2003.
- (b) Reserves data are for the last reserve week of each month. The required reserves recorded in the table refer to the cumulative reserves for the week, while commercial bank deposits with the Central Bank are the cumulative deposits for that particular reserve week. Excess/Deficit on SRR is the difference between the cumulative SRR for the reserve week and cumulative deposits of the commercial banks for the week.
- (c) Excludes interbank deposits.
- (d) With effect from 03 April 2003, the basis of computing the Statutory Reserve Requirement (SRR) was changed from deposit liabilities and vault cash balances at the close of business on Wednesday of the previous reserve week, to the average of deposit liabilities and vault cash balances during the week ending Tuesday of the previous reserve week.

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 125

Money Rates^(a)

Per cent per annum

End of Period	Central Bank of Sri Lanka			Commercial Banks' Deposit Rates										Commercial Banks' Rates on Advances															
				Fixed Deposits								Savings Deposits		AWDR (c)	Loans and Overdrafts										Weighted Average Prime Lending Rate (d)	Over- night SLIBOR Rate (e)	Call Market Rate		
	3 Months		6 Months		12 Months		24 Months		Secured by						Un- Secured		Bills Pur- chased and Dis- counted												
									Stock in Trade		Immo- vable Property		Others																
	Bank Rate (b)	Repo Rate	Reverse Repo Rate	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Ave.	
2002	18.00	9.75	11.75	10.50	6.50	10.50	7.00	11.00	7.50	11.50	7.44	11.00	3.50	7.47	25.00	12.00	29.00	10.00	30.00	12.00	30.00	8.00	23.00	10.00	12.17	10.67	10.25	10.87	10.39
2003	15.00	7.00	8.50	7.13	4.00	7.25	5.00	7.75	5.00	7.50	5.41	7.25	2.10	5.27	23.00	7.00	29.00	7.00	30.00	7.00	30.00	7.00	19.00	7.00	8.95	7.73	7.38	8.25	7.59
2004	15.00	7.50	9.00	9.25	4.00	9.50	4.50	9.75	5.50	10.25	6.80	7.75	3.00	5.31	23.00	9.00	22.00	8.00	26.00	6.00	30.00	7.00	20.75	7.50	10.17	9.66	9.50	10.63	9.73
2005	15.00	8.75	10.25	13.00	5.00	11.25	5.50	11.50	5.50	11.50	8.50	10.25	3.00	6.24	23.00	9.00	22.50	10.00	33.00	6.00	33.00	7.00	31.00	7.00	12.14	10.93	10.50	11.13	10.75
2006	15.00	10.00	11.50	14.00	5.75	13.75	6.00	14.00	5.50	14.25	9.00	10.50	3.00	7.60	27.00	8.36	27.00	7.86	33.00	6.00	33.00	6.00	20.50	7.10	14.74	14.73	12.75	15.38	14.47
2005 January	15.00	7.50	9.00	9.25	4.00	9.50	4.50	9.75	5.50	10.25	6.80	9.00	3.00	5.35	23.00	9.00	22.00	8.00	26.00	6.00	30.00	7.00	20.75	7.00	9.80	8.46	8.00	9.00	8.25
February	15.00	7.50	9.00	9.25	4.00	9.50	4.50	9.75	5.50	10.25	6.80	7.50	3.00	5.43	20.00	9.00	22.00	8.00	26.00	6.00	30.00	7.00	20.25	7.00	9.72	8.42	7.75	8.63	8.25
March	15.00	7.50	9.00	9.25	4.00	9.50	4.50	9.75	5.00	10.25	6.59	8.00	3.00	5.42	21.00	9.00	22.00	8.00	30.00	6.00	30.00	7.00	20.25	7.00	9.78	8.23	7.55	8.00	7.77
April	15.00	7.50	9.00	9.25	4.00	9.50	4.50	9.75	5.65	10.25	6.59	8.00	3.00	5.43	21.00	9.00	22.00	8.00	30.00	6.00	30.00	7.00	20.25	7.00	9.84	8.47	8.00	8.50	8.20
May	15.00	7.75	9.25	9.25	4.00	9.50	4.50	9.75	5.50	10.25	7.00	8.00	3.00	5.43	21.50	9.00	22.00	8.00	30.00	6.00	30.00	7.00	30.00	7.00	10.19	9.37	8.00	9.20	9.20
June	15.00	8.25	9.75	9.25	5.00	9.50	5.50	9.75	5.50	10.25	7.00	8.00	3.00	5.45	21.50	9.00	22.00	8.00	30.00	6.00	30.00	7.00	30.00	7.00	10.60	9.22	8.50	9.50	8.97
July	15.00	8.25	9.75	9.25	5.00	9.50	5.50	10.00	5.50	10.25	7.00	8.00	3.00	5.50	21.50	9.00	22.00	8.00	30.00	6.00	32.00	7.00	31.00	7.00	10.81	9.76	8.50	10.00	9.63
August	15.00	8.25	9.75	9.50	5.00	10.00	5.50	10.50	5.50	10.50	7.00	9.00	3.00	5.73	22.00	9.00	22.00	8.00	32.00	6.00	32.00	7.00	31.00	7.00	11.04	9.81	9.25	10.75	9.49
September	15.00	8.50	10.00	11.25	5.00	11.00	5.50	11.00	5.50	11.50	7.44	10.25	3.00	5.84	22.00	9.00	22.00	8.00	32.00	6.00	32.00	7.00	31.00	7.00	11.51	10.31	9.75	10.38	10.14
October	15.00	8.50	10.00	11.25	5.00	11.10	5.50	11.00	5.50	11.50	8.46	10.25	3.00	5.86	22.50	9.00	22.50	8.00	32.00	6.00	32.00	7.00	31.00	7.00	11.80	10.54	9.90	10.95	10.21
November	15.00	8.50	10.00	13.00	5.00	11.25	5.50	11.50	5.50	11.50	8.50	10.25	3.00	5.96	22.50	9.00	22.50	10.00	33.00	6.00	33.00	7.00	31.00	7.00	11.95	10.56	10.35	10.60	10.43
December	15.00	8.75	10.25	13.00	5.00	11.25	5.50	11.50	5.50	11.50	8.50	10.25	3.00	6.24	23.00	9.00	22.50	10.00	33.00	6.00	33.00	7.00	31.00	7.00	12.14	10.93	10.50	11.13	10.75
2006 January	15.00	8.75	10.25	13.25	5.00	11.25	5.50	12.00	5.50	12.00	8.50	10.25	3.00	6.34	25.00	9.00	25.00	10.00	33.00	6.00	33.00	7.00	31.00	7.00	12.30	10.29	9.88	10.50	9.92
February	15.00	8.75	10.25	13.25	5.00	11.25	5.50	12.00	5.50	12.00	8.50	10.25	3.00	6.46	25.00	9.00	25.00	10.00	33.00	6.00	33.00	7.00	31.00	9.00	12.03	10.28	9.85	10.00	9.89
March	15.00	8.75	10.25	13.25	5.00	11.50	5.50	12.00	5.50	12.00	8.31	9.50	3.00	6.56	25.00	8.05	25.00	10.25	33.00	6.00	33.00	6.00	31.00	9.00	11.97	10.47	10.13	10.63	10.33
April	15.00	8.75	10.25	12.00	5.00	12.25	5.50	12.50	5.50	12.75	8.29	9.50	3.00	6.48	25.00	8.15	25.00	10.25	33.00	6.00	33.00	6.00	31.00	9.00	11.95	10.33	9.88	10.75	10.01
May	15.00	8.75	10.25	12.00	5.00	12.25	5.50	12.50	5.50	12.75	8.75	9.50	3.00	6.47	25.00	8.27	25.00	10.00	33.00	6.00	33.00	6.00	31.00	9.00	11.88	10.68	9.95	11.00	10.64
June	15.00	9.00	10.50	12.00	5.00	12.25	5.50	12.50	5.50	12.75	8.75	9.50	3.00	6.61	25.00	8.27	25.00	10.00	33.00	6.00	33.00	6.00	31.00	9.00	12.28	11.10	10.00	11.85	10.58
July	15.00	9.125	10.625	12.00	5.00	12.25	5.50	12.50	5.50	12.75	8.75	9.50	3.00	6.59	25.00	8.27	25.00	10.00	33.00	6.00	33.00	6.00	31.00	9.00	12.62	11.37	10.63	11.75	11.22
August	15.00	9.125	10.625	12.00	5.00	12.25	5.50	12.50	5.50	12.75	8.75	9.50	3.00	6.72	25.00	8.50	25.00	10.00	33.00	6.00	33.00	6.00	20.00	9.75	12.79	11.38	11.00	11.87	11.08
September	15.00	9.625	11.125	13.50	5.00	13.00	5.00	13.50	5.50	13.75	8.75	9.50	3.00	6.89	25.00	10.00	25.00	10.00	33.00	6.00	33.00	6.00	20.00	10.00	13.58	15.25	12.00	21.00	14.36
October	15.00	9.625	11.125	14.00	5.75	13.50	6.00	13.75	5.50	14.00	8.75	10.50	3.00	7.03	26.00	8.36	26.00	10.00	33.00	6.00	33.00	6.00	20.00	10.00	14.54	13.72	12.25	14.25	13.06
November	15.00	9.625	11.125	14.00	5.75	13.75	6.00	14.00	5.50	14.25	9.00	10.50	3.00	7.87	27.00	10.00	27.00	10.00	33.00	6.00	33.00	6.00	20.50	10.00	13.52	12.03	10.88	12.05	11.76
December	15.00	10.00	11.50	14.00	5.75	13.75	6.00	14.00	5.50	14.25	9.00	10.50	3.00	7.60	27.00	8.36	27.00	7.86	33.00	6.00	33.00	6.00	20.50	7.10	14.74	14.73	12.75	15.38	14.47

Source: Central Bank of Sri Lanka

(a) All interest rates are as at the end of period, unless otherwise stated.

(b) This is the rate at which Central Bank grants advances to commercial banks for the temporary liquidity purposes. With effect from 4 January 1991, the rate was increased to 17 per cent from 15.5 per cent. As at end of 1999 this rate was 16 per cent. With effect from 2 October 2000 the rate was increased to 18 per cent and further increased to 25 per cent with effect from 21 November 2000. With effect from 2 July 2001, this rate was brought down to 23 per cent and further reduced to 18 per cent with effect from 27 December 2001. On 15 August 2003, the rate was reduced to 15 per cent.

(c) Average Weighted Deposit Rate (AWDR) is calculated by Central Bank monthly based on the weighted average of all outstanding interest bearing deposits of commercial banks and the corresponding interest rates.

(d) The Average Weighted Prime Lending Rate is estimated by the Central Bank weekly based on commercial bank's lending rates offered to their prime customers during the week. These monthly figures are average values of estimated weekly rates.

(e) The Sri Lanka Inter Bank Offer Rate (SLIBOR) is computed daily by Central Bank, based on rates offered by commercial banks in the inter bank market. The rate shown is the average of such offered rates by selected commercial banks.

Money Rates: Savings and Long-Term Credit Institutions

Per cent per annum

End of Period	Deposit Rates of the National Savings Bank						Lending Rates of Credit Institutions				
	Savings Deposits	Fixed Deposits			24 Months	Savings Certificates (a)	State Mortgage & Investment Bank	DFCC Bank (b)	National Housing Development Authority	National Savings Bank	National Development Bank (c)
		6 Months	12 Months								
			Interest Paid on Maturity	Interest Paid Monthly							
2002	6.00	9.80	10.00	9.60	10.50	11.00	15.00-16.50	11.50-19.00	10.00-16.00	14.00-16.50	10.81-18.35
2003	5.00	6.50	7.00	6.80	7.30	11.00	12.00-13.25	9.25-16.00	11.00	10.00-12.00	7.75-15.20
2004	5.00	7.80	8.00	7.80	8.40	11.00	12.00-13.25	9.25-16.00	11.00	10.00-12.00	9.60-16.00
2005	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	5.00-17.00	11.00	10.00-12.00	-
2006	5.00	11.25	11.00	10.50	10.50	11.00	15.00-16.50	15.00-18.00	11.00	12.00-13.00	-
2005 January	5.00	7.80	8.00	7.80	8.40	11.00	12.00-13.25	9.25-16.00	11.00	10.00-12.00	12.37-16.50
February	5.00	7.40	7.50	7.20	7.80	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	8.75-16.50
March	5.00	7.40	7.50	7.20	7.80	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	6.00-14.00
April	5.00	7.40	7.50	7.20	7.80	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	6.00-14.50
May	5.00	7.80	8.00	7.80	8.40	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	6.00-14.25
June	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	12.30-21.00
July	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	10.25-16.50
August	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	-
September	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	-
October	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	6.00-16.00	11.00	10.00-12.00	-
November	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	5.00-17.00	11.00	10.00-12.00	-
December	5.00	8.80	9.00	8.70	9.40	11.00	12.00-13.25	5.00-17.00	11.00	10.00-12.00	-
2006 January	5.00	9.80	10.00	9.50	10.50	11.00	12.00-13.25	5.00-17.00	11.00	11.00-12.50	-
February	5.00	9.80	10.00	9.50	10.50	11.00	12.00-13.25	5.00-17.00	11.00	11.00-12.50	-
March	5.00	9.80	10.00	9.50	10.50	11.00	12.00-13.25	14.00-17.00	11.00	11.00-12.50	-
April	5.00	9.80	10.00	9.50	10.50	11.00	12.00-13.25	6.00-22.00	11.00	11.00-12.50	-
May	5.00	9.80	10.25	9.50	10.50	11.00	12.00-13.25	6.00-22.00	11.00	11.00-12.50	-
June	5.00	9.80	10.25	9.50	10.50	11.00	12.00-13.25	6.00-22.00	11.00	11.00-12.50	-
July	5.00	9.80	10.25	9.50	10.50	11.00	12.00-13.25	6.00-22.00	11.00	11.00-12.50	-
August	5.00	9.80	10.25	9.50	10.50	11.00	12.00-13.25	13.25-15.50	11.00	11.00-12.50	-
September	5.00	9.80	10.25	9.50	10.50	11.00	12.50-13.50	14.50-16.00	11.00	12.00-13.00	-
October	5.00	9.80	10.25	9.50	10.50	11.00	15.00-16.50	14.00-17.00	11.00	12.00-13.00	-
November	5.00	11.25	11.00	10.50	10.50	11.00	15.00-16.50	15.50-17.50	11.00	12.00-13.00	-
December	5.00	11.25	11.00	10.50	10.50	11.00	15.00-16.50	15.50-18.00	11.00	12.00-13.00	-

(a) Rate on ten year certificates.

(b) The Development Finance Corporation of Ceylon (DFCC) changed its name to DFCC Bank in August 1997 by the DFCC (Amendment) Act, No. 23 of 1997.

(c) The minimum rate represents the refinancing rate charged under the Small and Medium Scale Industries (SMI) Scheme. NDB became a licensed commercial bank with effect from 01 August 2005.

Source : Central Bank of Sri Lanka

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 127

Yield Rates on Government Securities

Per cent per annum / amount in Rs. mn.

End of Period	Primary Market Operations									Secondary Market Operations (c)																
	Weighted Average Yield Rates								Rupee Securi- ties (b)	Trading Volumes								Yield Rates (d)								
	Treasury Bills			Trasury Bonds (a)						Treasury Bills				Treasury Bonds				Treasury Bills			Treasury Bonds					
										Outright Transactions		Repo Transactions		Outright Transactions		Repo Transactions										
	91 Days	182 Days	364 Days	2 Years	3 Years	4 Years	5 Years	6 Years		Pur- chased	Sold	Repur- chased	Reverse Repur- chased	Pur- chased	Sold	Repur- chased	Reverse Repur- chased	<= 91 days	< =182 days	< =364 days	<=1 year	1+ yrs.	2+ yrs.	3+ yrs.	4+ yrs.	5+ yrs.
2002	9.92	9.89	9.91	-	11.13	10.85	11.02	11.06	13.00	735	11,925	52,240	10,090	23,087	36,917	157,677	20,168	9.91	9.90	10.16	10.13	10.08	10.73	10.17	10.79	10.91
2003	7.35	7.30	7.24	-	-	-	-	-	8.00	9,409	27,149	132,904	22,245	9,291	12,524	182,826	10,585	7.27	7.20	7.19	7.48	7.57	7.64	7.66	7.69	7.73
2004	7.25	7.40	7.65	8.25	-	-	-	-	8.90	1,596	18,500	21,141	40,131	4,417	7,044	99,490	136,467	7.21	7.33	7.59	-	8.30	8.74	9.34	9.40	9.82
2005	10.10	10.32	10.37	-	11.22	11.10	-	-	11.00	5,717	35,073	12,388	3,280	5,097	7,289	88,602	52,126	10.04	10.22	10.31	-	10.72	11.15	11.28	-	-
2006	12.76	12.78	12.96	-	-	-	-	-	10.60	4,864	40,627	59,753	51,592	482	1,418	60,600	54,932	12.70	12.73	13.07	-	13.62	13.71	13.79	-	-
2005 January	7.34	7.49	7.65	8.24	8.60	-	-	-	8.90	4,975	21,271	28,888	20,509	41,446	44,963	74,115	63,518	7.21	7.35	7.62	7.83	7.98	8.09	8.22	8.21	-
February	7.34	7.50	7.65	8.29	8.26	-	-	-	8.90	3,803	22,896	40,267	19,198	20,131	22,324	99,288	87,477	7.32	7.48	7.60	7.69	8.10	8.23	8.37	8.42	-
March	7.56	7.65	7.76	8.35	8.45	-	-	-	8.90	2,446	35,871	49,216	30,623	21,066	22,468	94,533	104,600	7.50	7.61	7.70	8.05	8.10	8.56	8.82	8.88	-
April	8.05	8.15	8.25	9.25	8.75	-	-	-	9.15	9,324	43,850	56,939	32,703	5,791	13,341	66,691	100,652	7.77	7.89	8.04	-	9.10	9.41	9.59	9.78	-
May	8.30	8.42	8.48	9.30	9.73	9.70	-	-	9.15	9,756	21,328	51,005	31,649	6,053	7,044	69,959	93,591	8.25	8.33	8.37	-	8.84	9.66	9.65	9.76	10.17
June	9.01	9.16	9.25	10.32	9.82	-	-	-	9.15	9,994	31,774	69,798	88,231	7,335	10,335	112,042	175,014	8.94	8.76	9.16	-	10.07	10.42	10.50	10.68	11.02
July	9.03	9.19	9.36	10.39	-	-	-	-	10.60	9,546	21,543	13,596	15,256	8,421	7,928	78,112	83,450	9.02	9.17	9.27	-	9.75	10.25	-	10.82	11.20
August	9.34	9.39	9.48	-	10.83	10.87	10.65	-	10.60	3,543	46,399	14,090	13,435	5,815	6,603	87,349	57,847	9.24	9.33	9.41	-	10.58	10.54	10.81	10.89	-
September	9.62	9.76	9.80	-	11.02	11.05	-	-	10.60	2,051	26,795	13,609	8,457	3,937	4,058	69,042	61,687	9.64	9.75	9.77	-	10.71	10.73	10.93	-	-
October	9.74	9.91	9.98	-	11.04	11.08	-	-	11.00	6,276	32,418	20,442	6,943	3,401	4,616	83,820	65,298	9.68	9.78	9.82	10.50	10.61	10.71	11.00	11.07	11.09
November	10.02	10.21	10.29	-	11.10	-	-	-	11.00	5,203	37,656	23,434	5,801	1,951	2,148	106,225	64,464	9.99	10.14	10.35	-	10.73	10.94	11.21	-	-
December	10.10	10.32	10.37	-	11.22	11.10	-	-	11.00	5,717	35,073	12,388	3,280	5,097	7,289	88,602	52,126	10.04	10.22	10.31	-	10.72	11.15	11.28	-	-
2006																										
January	10.10	10.36	10.37	11.22	11.25	-	-	-	11.00	5,349	42,321	30,812	8,293	8,216	9,260	102,262	56,281	10.01	10.09	10.23	-	10.66	10.99	11.17	-	-
February	10.11	10.37	10.37	-	11.16	11.25	11.34	-	11.00	6,509	35,078	27,882	7,299	16,193	15,797	113,839	54,181	9.99	10.09	10.18	-	10.58	10.79	11.14	-	-
March	10.10	10.35	10.38	-	11.04	11.15	11.26	-	10.60	13,852	46,449	37,509	10,501	33,756	41,778	168,477	76,641	10.03	10.11	10.25	-	10.57	10.76	11.10	-	-
April	10.05	10.34	10.37	-	10.85	10.87	10.90	10.90	10.60	5,472	22,240	23,063	16,342	13,498	19,033	82,023	44,902	10.04	10.23	10.33	-	10.72	10.89	11.03	11.04	-
May	10.09	10.36	10.38	-	10.90	10.92	10.95	-	10.60	6,299	36,865	36,698	17,009	11,726	15,894	122,501	47,333	10.07	10.32	10.41	-	10.73	10.92	11.19	11.26	-
June	10.16	10.44	10.45	-	10.96	11.00	-	-	10.60	7,313	22,452	44,881	21,124	6,460	10,092	122,516	47,457	10.14	10.42	10.44	-	10.94	11.26	11.37	11.44	11.48
July	10.28	10.45	10.51	-	11.05	11.10	11.20	-	10.60	10,009	25,112	45,188	24,222	8,928	12,271	84,302	57,531	10.23	10.46	10.52	-	10.93	11.25	11.30	11.39	11.48
August	10.51	10.63	10.70	-	11.16	11.25	11.36	-	10.60	6,323	28,369	31,954	23,246	7,510	7,897	47,964	50,688	10.45	10.61	10.68	-	10.95	11.17	11.33	11.44	-
September	10.53	10.65	10.71	11.05	-	-	-	-	10.60	4,961	22,450	49,807	26,615	7,231	14,070	37,644	73,034	10.53	10.65	10.71	-	11.14	11.23	11.35	11.53	-
October	11.93	12.02	12.03	-	12.16	12.25	12.36	-	10.60	1,489	8,403	60,173	34,049	3,538	2,012	46,864	46,895	11.89	11.95	12.01	-	-	-	12.69	12.80	-
November	12.32	12.47	12.58	12.92	-	-	-	-	10.60	10,143	32,920	71,874	51,874	2,496	6,174	83,038	104,291	12.19	12.26	12.39	-	12.75	12.90	12.85	12.80	-
December	12.76	12.78	12.96	-	-	-	-	-	10.60	4,864	40,627	59,753	51,592	482	1,418	60,600	54,932	12.70	12.73	13.07	-	13.62	13.71	13.79	-	-

(a) Issue of Treasury bonds commenced in March 1997.

Source : Central Bank of Sri Lanka

(b) The yields on Rupee Loans are administratively determined and not market determined unlike the yields on Treasury bills and Treasury bonds.

(c) The secondary market information is based on data provided by Primary Dealers in Government Securities and is available since October 2000.

(d) Yield rates are averages of bid and offer rates.

Note : Treasury bonds are not issued on a regular basis unlike Treasury bills. Hence a continuous series of primary market yields on Treasury bonds is not available.

Commercial Bank Advances by Type of Security^(a)
(December 2002 – December 2006)

Item	31st December 2002		31st December 2003		31st December 2004		31st December 2005		31st December 2006	
	Amount (Rs. mn.)	% of Total	Amount (Rs. mn.)	% of Total	Amount (Rs. mn.)	% of Total	Amount (Rs. mn.)	% of Total	Amount (Rs. mn.)	% of Total
1. Documentary Bills	11,772	3.1	10,141	2.4	11,554	2.2	9,772	1.5	8,760	1.1
2. Government Securities	2,328	0.6	4,546	1.1	3,685	0.7	2,603	0.4	3,636	0.4
3. Shares Joint Stock Companies, Bonds, Debentures, Sundries including Cash Value of Life Policies	4,353	1.2	6,792	1.6	8,318	1.6	10,749	1.6	12,331	1.5
4. Fixed, Saving & Other Cash Deposits and CDs	36,509	9.7	41,082	9.6	53,828	10.3	60,324	9.2	59,713	7.2
5. Stocks in Trade	20,481	5.5	24,013	5.6	29,199	5.6	36,725	5.6	40,296	4.9
6. Immovable Property, Plant & Machinery	106,296	28.3	119,735	28.0	140,278	26.9	190,402	29.1	239,219	29.0
7. Personal Guarantees and Pro Notes	48,186	12.8	51,667	12.1	63,269	12.1	62,653	9.6	77,482	9.4
8. Trust Receipts	5,344	1.4	5,239	1.2	6,475	1.2	12,380	1.9	14,100	1.7
9. Hire Purchase Agreements	2,173	0.6	4,195	1.0	6,428	1.2	9,721	1.5	6,182	0.7
10. Tractor & Motor Vehicles	6,375	1.7	9,607	2.2	12,595	2.4	13,617	2.1	21,759	2.6
11. Other Securities	69,211	18.4	90,212	21.1	113,670	21.8	158,832	24.2	233,501	28.3
12. Unsecured	62,697	16.7	59,861	14.0	71,467	13.7	87,532	13.4	108,823	13.2
TOTAL	375,724	100.0	427,090	100.0	520,767	100.0	655,309	100.0	825,802	100.0
Weighted Average Lending Rate	18.2		15.7		14.8		15.4		16.6	

(a) Excludes cash items in process of collection and advances granted for financing purpose under the guaranteed price scheme.

Source : Central Bank of Sri Lanka

MONETARY POLICY, MONEY, CREDIT AND INTEREST RATES

TABLE 129

Commercial Banks Advances by Purpose and Maturity^(*)

Category	End of Period		Short -Term		Medium -Term		Long -Term		Total	
			Amount Rs. mn.	(a) as % of (g)	Amount Rs. mn.	(c) as % of (g)	Amount Rs. mn.	(e) as % of (g)	Amount Rs. mn.	(g) as % of Grand Total
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1. Trading	2002	Dec.	108,127	76.3	25,789	18.2	7,872	5.6	141,788	37.7
	2003	Dec.	121,024	76.9	27,864	17.7	8,416	5.3	157,303	36.8
	2004	Dec.	140,344	75.4	36,060	19.4	9,714	5.2	186,118	35.7
	2005	Dec.	142,744	66.9	47,247	22.1	23,452	11.0	213,443	32.6
	2006	Dec.	156,243	65.1	50,059	20.9	33,752	14.1	240,054	29.1
2. Financial	2002	Dec.	8,695	70.4	2,634	21.3	1,024	8.3	12,353	3.3
	2003	Dec.	11,100	62.2	5,392	30.2	1,356	7.6	17,849	4.2
	2004	Dec.	14,759	59.1	6,299	25.2	3,912	15.7	24,970	4.8
	2005	Dec.	20,229	59.5	9,679	28.5	4,082	12.0	33,990	5.2
	2006	Dec.	33,486	66.0	12,381	24.4	4,857	9.6	50,724	6.1
3. Agricultural	2002	Dec.	9,815	55.5	3,822	21.6	4,048	22.9	17,685	4.7
	2003	Dec.	11,451	59.9	3,756	19.6	3,913	20.5	19,120	4.5
	2004	Dec.	11,909	60.1	4,223	21.3	3,690	18.6	19,822	3.8
	2005	Dec.	14,563	51.7	7,158	25.4	6,425	22.8	28,146	4.3
	2006	Dec.	18,678	58.1	7,377	22.9	6,120	19.0	32,175	3.9
4. Industrial (**)	2002	Dec.	27,893	63.9	9,124	20.9	6,665	15.3	43,682	11.6
	2003	Dec.	31,625	67.7	9,571	20.5	5,521	11.8	46,717	10.9
	2004	Dec.	32,796	62.7	13,462	25.7	6,048	11.6	52,306	10.0
	2005	Dec.	38,069	60.1	16,136	25.5	9,183	14.5	63,388	9.7
	2006	Dec.	45,515	62.6	15,203	20.9	11,973	16.5	72,691	8.8
5. Tourism	2002	Dec.	1,764	34.8	1,550	30.5	1,761	34.7	5,075	1.4
	2003	Dec.	2,500	43.0	1,299	22.3	2,022	34.7	5,821	1.4
	2004	Dec.	2,974	42.3	1,691	24.1	2,363	33.6	7,028	1.3
	2005	Dec.	3,833	38.8	4,050	41.0	2,002	20.3	9,886	1.5
	2006	Dec.	5,347	43.2	3,534	28.5	3,501	28.3	12,381	1.5
6. Housing	2002	Dec.	12,564	23.8	16,017	30.3	24,223	45.9	52,804	14.1
	2003	Dec.	14,314	23.9	18,471	30.8	27,199	45.3	59,984	14.0
	2004	Dec.	19,210	25.8	22,636	30.4	32,562	43.8	74,409	14.3
	2005	Dec.	20,323	21.5	28,942	30.6	45,180	47.8	94,444	14.4
	2006	Dec.	25,299	18.9	36,378	27.2	71,963	53.8	133,640	16.2
7. Consumption	2002	Dec.	26,378	56.1	10,087	21.5	10,552	22.4	47,017	12.5
	2003	Dec.	39,067	64.7	13,208	21.9	8,121	13.4	60,396	14.1
	2004	Dec.	57,051	67.1	16,747	19.7	11,170	13.1	84,967	16.3
	2005	Dec.	75,318	66.4	20,894	18.4	17,202	15.2	113,413	17.3
	2006	Dec.	109,571	68.3	26,408	16.5	24,391	15.2	160,370	19.4
8. Services	2002	Dec.	27,817	78.5	4,738	13.4	2,886	8.1	35,441	9.4
	2003	Dec.	28,418	78.0	4,838	13.3	3,168	8.7	36,424	8.5
	2004	Dec.	18,933	49.7	15,404	40.4	3,759	9.9	38,096	7.3
	2005	Dec.	19,303	44.6	9,925	22.9	14,054	32.5	43,281	6.6
	2006	Dec.	18,894	43.5	11,255	25.9	13,286	30.6	43,435	5.3
9. Other Loans	2002	Dec.	9,850	49.5	5,549	27.9	4,481	22.5	19,880	5.3
	2003	Dec.	14,026	59.7	6,928	29.5	2,522	10.7	23,476	5.5
	2004	Dec.	20,914	63.3	7,966	24.1	4,171	12.6	33,050	6.3
	2005	Dec.	33,660	60.8	11,497	20.8	10,161	18.4	55,318	8.4
	2006	Dec.	43,071	53.6	21,849	27.2	15,412	19.2	80,332	9.7
10. Total	2002	Dec.	232,903	62.0	79,310	21.1	63,512	16.9	375,725	100.0
	2003	Dec.	273,527	64.0	91,327	21.4	62,237	14.6	427,090	100.0
	2004	Dec.	318,890	61.2	124,488	23.9	77,389	14.9	520,767	100.0
	2005	Dec.	368,042	56.2	155,527	23.7	131,741	20.1	655,309	100.0
	2006	Dec.	456,102	55.2	184,443	22.3	185,257	22.4	825,802	100.0

(*) Advances include loans, overdrafts and bills discounted and exclude cash items in the process of collection.

Source : Central Bank of Sri Lanka

(**) Includes Advances granted for Engineering and Building Trade, Mining and Fishing.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 130

Assets and Liabilities of the Central Bank

Rs. million

End of Period		A S S E T S									Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities	
		International Reserve						Domestic Assets					
		Cash and Balances Abroad Including Treasury Bills	Foreign Govern- ment and Non-Governmental Securities (a) (b)	Special Drawing Rights	IMF Related Assets (c)	Receiva- bles (d)	Total	Loans and Advances to		Government and Government Guaranteed Securities (f)			Other Assets and Accounts
								Govern- ment	Others (e)				
2002		63,042	90,382	227	54,362	560	208,573	31,033	30	40,102	24,414	304,152	95.4
2003		84,595	134,262	60	59,426	83	278,426	31,204	30	11,514	33,409	354,583	108.5
2004		146,646	66,146	20	67,158	4,639	284,608	34,791	30	73,876	20,708	414,013	93.4
2005		154,873	118,931	155	60,182	164	334,304	39,346	2,469	35,389	28,689	440,597	99.3
2006		117,507	175,625	292	66,984	156	360,564	49,015	2,487	65,275	15,508	492,850	96.9
2005	January	110,041	70,864	260	62,455	122	243,741	40,779	25	65,510	28,846	378,901	88.1
	February	113,900	78,338	42	62,989	109	255,378	40,986	25	65,572	29,628	391,588	89.2
	March	121,764	93,918	41	62,090	112	277,925	40,878	25	61,528	36,125	416,480	90.2
	April	152,317	81,707	373	62,645	126	297,167	40,995	23	52,972	33,000	424,157	94.0
	May	137,655	69,540	77	60,941	146	268,358	41,009	22	52,093	17,944	379,425	92.3
	June	140,288	87,722	88	60,220	101	288,419	40,233	19	50,728	24,866	404,265	93.1
	July	127,564	97,441	235	60,454	134	285,828	40,923	17	56,541	25,658	408,967	91.0
	August	147,703	86,563	59	61,053	112	295,491	41,024	16	54,974	29,131	420,636	92.4
	September	138,161	102,166	59	60,706	133	301,224	40,769	16	48,013	34,031	424,052	94.7
	October	147,325	140,629	427	60,873	91	349,345	40,808	14	44,589	24,454	459,209	96.5
	November	124,055	127,390	168	60,049	74	311,735	41,029	9	39,031	27,040	418,844	97.5
	December	154,873	118,931	155	60,182	164	334,304	39,346	2,469	35,389	28,689	440,597	99.3
2006	January	137,410	135,857	452	61,108	118	334,945	49,318	2,467	18,485	30,136	435,351	102.7
	February	152,011	146,086	1,941	60,822	148	361,007	49,233	2,466	13,683	27,591	453,981	103.7
	March	135,064	159,650	166	61,232	80	356,191	49,402	2,466	31,753	17,397	457,210	99.0
	April	130,957	167,596	471	62,994	109	362,127	49,385	2,466	34,472	15,609	464,059	99.4
	May	99,913	163,553	228	63,838	77	327,609	49,146	2,464	34,158	15,561	428,937	100.5
	June	146,438	162,121	213	63,802	67	372,642	48,956	2,444	34,604	15,254	473,900	101.3
	July	115,343	164,711	523	64,311	109	344,996	49,365	2,274	33,569	14,837	445,041	101.5
	August	146,842	165,073	315	63,451	142	375,823	49,423	2,274	38,518	15,010	481,048	101.7
	September	101,440	159,112	316	63,681	80	324,629	49,320	2,581	50,826	19,939	447,296	95.5
	October	125,908	167,085	487	66,126	149	359,754	49,426	2,573	56,457	20,665	488,875	96.8
	November	111,020	183,088	309	67,341	88	361,845	49,396	2,573	54,427	21,027	489,268	100.1
	December	117,507	175,625	292	66,984	156	360,564	49,015	2,487	65,275	15,508	492,850	96.9

(Contd.)

- (a) The balance sheet data of the Central Bank from 2002 January is based on the International Accounting Standards (IAS). Accordingly foreign securities of the Central Bank have been valued at current market prices since January 2002. These data prior to January 2002 are according to local books at cost or face value whichever is less.
- (b) Includes securities acquired from government institutions.
- (c) According to IAS, the amount of Sri Lanka's quota with the IMF has been taken into the Central Bank's balance sheet.
- (d) According to IAS, balance sheet of the CBSL is prepared on accrual basis and receivables show interest receivables on foreign securities.
- (e) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund. Credit provided under "Susahana" refinance credit scheme is included from 2005 December.
- (f) According to IAS, government and government guaranteed securities are at fair value basis since January 2002.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY
TABLE 130 (Contd.)
Assets and Liabilities of the Central Bank

Rs. million

End of Period	L I A B I L I T I E S													
	Capital Account			Currency Issue			Securities Outstanding (g)	Deposits						Other Liabilities and Accounts
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total		Government	Govt. Agencies and Institutions	Commercial Banks	International Organisations, Foreign Govts. and Foreign Banking Institutions	Others	Total	
2002	15	985	1,000	85,024	3,283	88,308	-	201	17	38,086	91,211	745	130,259	84,585
2003	15	985	1,000	95,282	3,503	98,785	-	569	20	42,642	113,849	758	157,838	96,960
2004	15	985	1,000	112,174	3,735	115,909	-	523	7	55,051	132,919	459	188,958	108,145
2005	15	985	1,000	128,492	3,944	132,436	-	920	12	65,484	137,535	199	204,149	103,011
2006	15	985	1,000	152,919	4,320	157,239	-	1,348	8	82,615	130,706	7	214,684	119,927
2005 January	15	985	1,000	114,802	3,752	118,554	-	1,254	7	56,087	100,666	14	158,028	101,319
February	15	985	1,000	117,635	3,764	121,399	-	1,568	8	53,259	110,167	22	165,025	104,164
March	15	985	1,000	129,994	3,780	133,773	-	1,518	7	56,974	115,876	21	174,396	107,311
April	15	985	1,000	123,610	3,800	127,410	-	1,946	7	54,444	132,361	37	188,796	106,951
May	15	985	1,000	119,777	3,814	123,591	-	2,030	8	55,596	109,455	5	167,093	87,741
June	15	985	1,000	119,534	3,833	123,368	-	2,243	8	56,442	127,657	6	186,356	93,541
July	15	985	1,000	120,301	3,853	124,154	-	2,809	8	60,486	126,649	4	189,955	93,859
August	15	985	1,000	122,514	3,874	126,388	-	2,971	8	57,894	132,563	8	193,443	99,805
September	15	985	1,000	123,107	3,889	126,996	-	3,047	8	60,889	127,121	9	191,074	104,982
October	15	985	1,000	125,890	3,910	129,800	-	3,199	8	61,371	167,726	6	232,310	96,099
November	15	985	1,000	125,812	3,922	129,734	-	3,488	8	61,227	125,299	49	190,070	98,040
December	15	985	1,000	128,492	3,944	132,436	-	920	12	65,484	137,535	199	204,149	103,011
2006 January	15	985	1,000	127,020	3,967	130,987	-	1,548	26	65,851	127,549	30	195,003	108,361
February	15	985	1,000	130,747	3,989	134,736	-	1,130	26	68,267	143,913	3	213,339	104,906
March	15	985	1,000	143,539	4,025	147,564	-	1,491	51	69,553	141,153	8	212,257	96,389
April	15	985	1,000	144,902	4,052	148,954	-	1,747	126	71,066	142,447	3	215,389	98,716
May	15	985	1,000	136,470	4,080	140,550	-	1,221	28	71,450	112,632	12	185,343	102,045
June	15	985	1,000	135,919	4,114	140,033	-	1,226	24	72,361	154,111	11	227,734	105,133
July	15	985	1,000	138,696	4,143	142,840	-	1,031	22	71,983	123,876	14	196,926	104,276
August	15	985	1,000	140,414	4,183	144,597	-	982	62	69,235	154,800	17	225,096	110,355
September	15	985	1,000	142,194	4,217	146,411	-	1,130	19	75,710	116,538	5	193,402	106,482
October	15	985	1,000	145,942	4,248	150,191	-	1,157	19	75,303	144,860	11	221,349	116,336
November	15	985	1,000	146,056	4,278	150,334	-	1,727	11	76,283	133,238	4	211,262	126,672
December	15	985	1,000	152,919	4,320	157,239	-	1,348	8	82,615	130,706	7	214,684	119,927

(g) Central Bank's own securities issued under Section 91(1) (b) of the Monetary Law Act.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 131

Assets and Liabilities of Commercial Banks^{(a)(d)}

Rs. million

End of Period	ASSETS																Total Assets or Liabilities
	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances Due from Banks Abroad	Government Investments				Loans and Advances						Fixed and Other Assets (c) (e)	
						Sri Lanka Govt. Obligations			Other Investment-ments (b)	Bills Purchased and Discounted			Overdrafts	Loans	Total		
						Treasury Bills	Treasury Bonds (e)	Other Govt. Securities		Local	Imports	Exports					
2002	13,016	40,218	16,167	13,685	103,413	25,921	32,925	13,638	29,435	6	17,527	7,342	111,756	247,296	383,926	115,683	788,026
2003	13,184	37,899	15,309	11,278	100,181	41,562	62,027	5,468	33,491	69	5,025	9,349	119,728	298,512	432,683	131,967	885,050
2004	16,240	54,664	11,125	10,573	157,960	38,234	31,929	16,037	32,093	40	4,663	11,310	135,048	377,617	528,677	130,529	1,028,060
2005	18,367	69,114	21,699	11,579	178,518	39,562	53,099	15,679	37,157	61	3,255	12,634	165,572	491,039	672,561	158,181	1,275,516
2006	22,220	85,716	26,250	12,289	196,688	49,195	43,203	45,969	38,497	284	5,743	10,741	221,295	642,814	880,878	159,116	1,560,020
2005 January	18,303	54,324	19,058	13,667	158,383	32,522	27,990	15,516	31,706	167	4,750	10,499	135,056	380,109	530,579	152,491	1,054,539
February	17,414	53,994	22,232	15,049	154,924	25,550	36,980	15,289	31,326	144	4,130	10,376	143,807	380,622	539,080	153,315	1,065,153
March	25,501	45,189	26,698	12,867	157,011	18,579	36,707	15,279	31,152	86	3,480	10,483	139,624	382,442	536,115	160,620	1,065,717
April	19,939	50,307	13,764	8,315	167,764	21,427	38,635	15,308	31,824	48	4,700	10,246	153,296	389,026	557,315	152,520	1,077,119
May	19,085	49,256	13,981	22,305	156,911	29,318	32,465	15,361	31,841	94	4,095	10,654	151,757	398,631	565,231	170,176	1,105,929
June	18,449	55,971	13,726	12,675	168,266	35,863	41,571	15,348	31,999	84	4,366	10,759	146,098	406,369	567,675	152,475	1,114,018
July	16,536	58,278	12,741	12,246	168,771	25,651	39,066	15,441	32,353	86	4,987	11,310	162,732	416,132	595,247	173,234	1,149,564
August	18,411	55,951	11,896	11,971	167,989	34,068	43,515	15,535	35,555	107	4,629	12,552	160,941	449,731	627,960	160,511	1,183,361
September	17,898	63,974	21,789	10,004	159,021	32,652	41,246	15,550	35,923	113	4,246	12,981	162,235	464,795	644,370	151,883	1,194,309
October	19,797	63,473	27,679	11,173	166,647	36,879	33,998	15,619	36,749	177	4,578	12,356	177,974	474,105	669,190	164,039	1,245,242
November	20,552	62,815	18,881	11,351	174,355	35,765	37,673	15,697	36,689	102	5,007	12,467	180,827	482,144	680,547	170,544	1,264,867
December	18,367	69,114	21,699	11,579	178,518	39,562	53,099	15,679	37,157	61	3,255	12,634	165,572	491,039	672,561	158,181	1,275,516
2006 January	19,263	67,378	14,467	10,510	184,831	48,936	52,886	20,799	36,995	114	5,091	12,731	169,078	497,863	684,878	159,262	1,300,205
February	19,096	68,347	14,474	11,857	181,074	44,262	61,085	20,877	37,689	81	4,673	12,137	171,185	505,287	693,363	162,931	1,315,054
March	26,522	71,458	21,854	11,270	191,085	47,493	42,680	20,899	38,560	206	5,361	11,773	179,016	514,691	711,047	167,257	1,350,126
April	26,122	73,555	28,811	12,083	187,819	50,173	47,710	20,815	38,388	87	5,046	11,132	178,767	522,010	717,041	166,321	1,368,838
May	23,193	71,010	21,306	13,029	187,531	48,872	38,117	20,969	39,144	86	6,024	11,519	187,152	533,099	737,880	180,516	1,381,566
June	21,929	74,111	27,140	10,086	176,699	41,409	38,665	35,897	40,408	120	4,563	11,848	184,788	543,710	745,028	166,941	1,378,313
July	23,405	75,954	20,209	11,579	176,592	46,817	15,892	35,682	37,340	212	5,672	11,967	196,096	557,546	771,493	165,706	1,380,669
August	23,115	73,947	18,854	11,653	170,891	47,965	16,717	35,623	40,379	39	5,167	11,888	195,516	571,374	783,984	169,840	1,392,968
September	21,600	79,034	27,679	8,183	179,855	36,291	14,782	41,937	39,231	131	5,053	11,324	193,391	587,107	797,005	182,095	1,427,690
October	24,417	79,536	23,675	11,924	184,325	48,930	33,451	40,564	37,928	13	7,910	11,482	203,828	601,017	824,250	159,890	1,468,888
November	24,520	80,306	20,245	9,278	183,830	56,341	26,547	46,177	38,103	33	8,811	11,028	212,320	630,392	862,583	157,458	1,505,389
December	22,220	85,716	26,250	12,289	196,688	49,195	43,203	45,969	38,497	284	5,743	10,741	221,295	642,814	880,878	159,116	1,560,020

(a) The number of reporting banks was 25 in January 2000, 26 in May 2000, 25 in May 2001, 23 in October 2002, 22 in January 2003 and 23 from January 2006 to date. The number of banks prior to 2000 is given in Annual Report 2004.

(b) Includes Central Bank Securities and DFCC Bank Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest *etc.*, and adjustments).

(d) Includes assets/ liabilities of National Development Bank which merged with NDB Bank Ltd. with effect from August 2005.

(e) Restructuring Bonds worth Rs. 19,392.6 million, which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets, has been included in Treasury Bonds since October 2006.

(Contd.)

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 131 (Contd.)

Assets and Liabilities of Commercial Banks^{(a)(d)}

Rs. million

End of Period		L I A B I L I T I E S														
		Paid up Capital, Reserve Funds and Undistributed Profits	Demand Deposits					Time and Savings Deposits			Total Deposits			Borrowings		Other Liabi- lities
			Inter-Bank		Govern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Govern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Demand	Time and Savings	Total	Domestic Inter- Bank (f)	Foreign	
			Domestic	Foreign												
2002		51,770	42	1,813	12,839	64,052	1,630	1,671	371,034	120,148	80,376	492,852	573,228	40,920	2,826	119,282
2003		75,197	29	622	14,806	76,014	2,651	1,604	419,111	136,386	94,122	557,102	651,223	36,183	4,983	117,464
2004		77,220	229	913	17,106	88,777	3,876	2,667	499,511	179,440	110,900	681,618	792,518	33,946	7,583	116,793
2005		110,928	272	1,000	23,746	116,620	3,444	3,288	592,230	204,976	145,082	800,493	945,575	60,224	11,511	147,277
2006		136,835	191	2,404	30,697	124,657	3,188	2,728	733,580	223,957	161,137	960,266	1,121,402	104,694	22,735	174,354
2005	January	81,326	75	765	16,140	98,461	3,975	2,664	503,228	172,273	119,417	678,165	797,582	32,180	12,106	131,345
	February	83,858	83	1,265	18,528	94,609	4,166	2,722	508,750	175,059	118,650	686,531	805,181	33,884	5,376	136,854
	March	83,365	80	1,037	14,864	99,816	3,833	2,818	513,000	177,827	119,630	693,645	813,275	27,676	7,478	133,924
	April	82,769	52	1,540	14,055	99,986	3,267	2,619	520,849	184,818	118,900	708,286	827,186	29,800	8,138	129,227
	May	83,249	90	1,498	15,154	100,503	3,119	2,723	524,236	180,913	120,364	707,872	828,236	40,492	5,258	148,694
	June	87,523	212	979	14,677	103,418	3,212	3,377	530,067	184,214	122,497	717,657	840,154	38,370	7,247	140,723
	July	91,373	268	952	21,602	107,452	3,492	3,561	534,528	185,966	133,766	724,054	857,820	36,369	6,224	157,778
	August	99,044	214	1,269	19,820	104,095	4,119	3,568	545,227	193,465	129,517	742,260	871,778	57,663	8,087	146,789
	September	101,665	162	1,237	19,827	106,147	3,372	3,521	560,195	190,185	130,743	753,901	884,644	46,612	8,766	152,621
	October	104,757	224	1,021	19,602	114,443	3,740	3,456	574,850	196,919	139,031	775,225	914,256	64,710	9,241	152,279
	November	107,267	284	877	20,271	116,381	3,762	3,416	586,815	200,095	141,575	790,326	931,901	63,089	10,129	152,482
	December	110,928	272	1,000	23,746	116,620	3,444	3,288	592,230	204,976	145,082	800,493	945,575	60,224	11,511	147,277
2006	January	115,157	222	1,038	20,706	118,294	3,761	3,225	604,230	211,793	144,021	819,248	963,269	60,030	14,936	146,813
	February	119,186	215	1,100	20,462	115,642	4,193	3,198	617,692	212,758	141,612	833,647	975,258	60,411	10,176	150,023
	March	119,821	271	1,239	22,650	113,082	3,916	3,123	628,557	215,188	141,157	846,868	988,026	67,790	10,510	163,979
	April	120,118	277	1,478	24,135	119,066	3,515	3,080	640,355	216,859	148,471	860,294	1,008,765	70,733	9,515	159,707
	May	121,266	354	1,427	23,573	116,636	3,921	3,191	642,142	218,656	145,909	863,989	1,009,898	67,726	10,391	172,285
	June	123,049	232	1,702	22,617	120,014	4,092	2,524	649,635	213,041	148,657	865,200	1,013,856	73,213	15,516	152,679
	July	127,945	225	1,601	25,340	117,427	3,814	2,704	658,358	210,771	148,407	871,833	1,020,240	66,753	13,319	152,412
	August	127,191	207	1,878	24,482	117,077	4,179	2,748	667,930	203,454	147,823	874,133	1,021,955	73,446	16,077	154,300
	September	128,272	199	2,044	24,053	114,693	3,268	2,914	679,480	210,886	144,258	893,280	1,037,537	85,933	20,008	155,940
	October	129,569	181	2,269	26,320	120,520	4,700	2,800	706,545	217,257	153,989	926,601	1,080,590	86,159	16,362	156,208
	November	132,377	264	1,997	26,691	117,191	4,700	2,828	725,080	222,095	150,842	950,002	1,100,845	89,091	23,813	159,263
	December	136,835	191	2,404	30,697	124,657	3,188	2,728	733,580	223,957	161,137	960,266	1,121,402	104,694	22,735	174,354

(f) Includes Central Bank

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 132

Assets and Liabilities of Offshore Banking Units (OBUs)^(a)

Rs. million

End of Period	A S S E T S (b)								L I A B I L I T I E S (b)								Total Assets/ Liabilities	
	Non-Residents		Residents						Non-Residents		Residents							
	Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter OBUs	BOI Enter- prises	Other App- proved	Other Assets	Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter OBUs	BOI Enter- prises	Other App- proved	Other Liabi- lities		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		(17)
2002	8,073	23,798	-	357	1,692	74,490	57,353	5,881	8,463	23,484	-	60,231	10,083	33,184	4,233	31,966	171,644	
2003	7,952	33,021	-	372	471	84,134	44,841	2,879	7,453	19,258	-	60,003	4,599	44,287	4,982	33,087	173,669	
2004	9,526	44,888	-	986	1,722	107,689	53,648	8,598	8,368	31,551	-	83,750	9,508	48,629	1,785	43,466	227,056	
2005	8,438	76,751	766	3,080	1,528	120,456	82,537	3,837	6,184	60,674	22	128,456	3,238	54,693	2,114	42,013	297,394	
2006	14,782	38,968	1,307	14,017	20,686	133,747	109,451	13,956	6,892	76,072	-	137,765	2,748	54,672	5,903	62,863	346,913	
2005	January	8,163	46,869	-	354	232	102,590	46,986	5,215	7,609	29,848	-	77,592	9,552	44,913	4,281	36,614	210,407
	February	8,508	52,735	-	276	1,690	102,728	43,238	5,062	7,657	30,581	-	79,282	8,498	49,240	1,589	37,390	214,236
	March	8,437	49,011	-	2,061	2,723	105,074	52,236	5,704	7,989	34,843	-	84,891	9,766	48,391	1,809	37,558	225,247
	April	8,451	50,608	-	1,568	2,835	106,484	55,303	6,104	7,933	37,362	89	91,473	9,355	48,197	2,326	34,617	231,353
	May	10,121	45,821	-	2,856	1,816	108,630	54,078	9,018	8,450	30,942	131	97,954	2,376	46,557	3,047	42,883	232,340
	June	11,136	49,547	-	2,437	2,254	111,601	56,810	3,662	9,073	29,409	50	106,765	2,789	46,984	2,007	40,370	237,448
	July	8,279	51,730	-	3,462	1,943	111,971	59,436	2,199	9,020	31,639	31	104,488	2,925	49,968	1,829	39,119	239,020
	August	7,713	55,473	759	2,477	863	113,298	60,548	3,295	8,672	25,913	17	111,246	2,594	53,051	1,856	41,075	244,425
	September	14,250	61,534	760	330	1,267	114,826	72,142	2,835	9,726	48,885	8	114,607	2,075	52,388	1,908	38,347	267,943
	October	7,919	66,583	764	366	1,284	115,164	77,111	3,493	9,478	53,650	24	111,894	2,245	52,964	1,316	41,114	272,684
	November	8,092	62,448	765	758	1,466	115,215	82,471	6,696	5,974	52,563	51	117,749	2,977	52,708	1,965	43,922	277,911
	December	8,438	76,751	766	3,080	1,528	120,456	82,537	3,837	6,184	60,674	22	128,456	3,238	54,693	2,114	42,013	297,394
2006	January	7,836	83,434	767	2,873	1,603	120,006	75,938	4,567	6,706	59,784	28	126,781	2,189	59,721	1,473	40,343	297,025
	February	7,094	77,775	769	3,135	1,670	120,254	81,904	4,041	6,406	59,715	30	122,185	3,228	60,575	1,928	42,576	296,643
	March	8,373	66,358	771	3,576	1,137	116,259	83,728	3,498	6,977	59,761	23	114,963	3,036	53,793	3,053	42,093	283,700
	April	7,992	69,614	876	3,184	723	116,968	85,977	6,382	6,595	66,420	-	116,530	135	53,295	3,301	45,439	291,715
	May	9,138	67,937	1,240	3,613	319	121,795	84,593	3,514	7,121	66,482	-	117,354	2,142	50,952	3,696	44,401	292,148
	June	10,564	65,728	1,238	3,728	2,829	125,321	87,294	5,153	7,165	68,408	-	124,057	3,693	49,050	2,932	46,548	301,854
	July	10,389	51,159	1,232	12,195	2,308	126,159	99,240	10,921	6,647	74,501	-	119,824	3,557	52,942	3,264	52,869	313,603
	August	11,628	54,758	1,216	7,736	10,348	121,314	94,889	11,945	6,264	84,723	-	111,811	2,855	50,957	3,152	54,071	313,832
	September	13,460	35,574	1,269	10,900	5,741	126,183	97,646	11,045	5,611	63,464	-	122,295	3,053	51,694	2,550	53,152	301,819
	October	14,939	34,835	1,372	12,863	10,461	127,735	103,314	12,440	6,396	66,779	-	126,586	3,145	52,937	3,988	58,130	317,961
	November	14,532	32,095	1,275	14,813	10,870	131,174	109,564	13,593	7,376	71,145	-	129,435	2,701	54,990	2,862	59,405	327,914
	December	14,782	38,968	1,307	14,017	20,686	133,747	109,451	13,956	6,892	76,072	-	137,765	2,748	54,672	5,903	62,863	346,913

Source: Central Bank of Sri Lanka

(a) An Offshore Banking Unit (OBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2 May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to –

(i) Non-Residents (ii) Commercial Banks (iii) Board of Investment (BOI) Enterprises, and (iv) Other residents approved by the Central Bank.

(b) Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 133

Assets and Liabilities of Registered Finance Companies^(a)

Rs. million

As at end of December	2002	2003	2004	2005	2006
ASSETS	44,910	53,980	66,231	87,494	113,099
1. Cash and Bank Balances	1,015	2,057	1,867	3,142	4,479
Cash in hand	316	373	324	439	481
Demand deposits with commercial banks	315	499	765	1,778	2,246
Time & savings deposits with com. banks	376	1,176	633	848	1,751
Deposits with other institutions	8	9	146	77	1
2. Investments	6,265	6,379	7,120	8,033	9,103
Shares in subsidiary & associate companies	926	994	1,000	1,034	1,769
Shares in other companies	452	631	671	909	138
Shares in related companies	105	154	128	219	14
Shares trading investments	328	233	325	267	776
Debentures	10	9	9	8	14
Investments in Govt. of Sri Lanka securities	4,267	4,264	4,960	5,543	6,361
Treasury Bills	4,146	3,939	4,605	4,985	5,963
Securities	0	0	0	0	0
Bonds	32	65	91	211	398
Reverse Repos in T-Bills / T-Bonds	90	261	265	348	0
Commercial Paper	0	0	0	0	0
Other investments	178	93	27	53	30
3. Loans and Advances	30,479	37,125	46,555	62,273	80,053
Loans (principal amount outstanding)	2,981	3,163	3,830	5,575	5,904
Hire purchase	2,129	3,321	8,307	15,678	24,821
Leasing	17,419	21,150	22,815	26,147	30,608
Real estate	4,274	4,395	6,306	7,720	8,797
Interest & other charges receivable	1,530	1,886	2,359	3,249	3,432
Others	2,146	3,211	2,937	3,903	6,491
4. Dues from subsidiary and associate companies	58	4	-2	5	534
5. Fixed Assets	3,579	4,784	5,962	7,057	9,800
6. Other Assets	3,513	3,632	4,729	6,985	9,131
LIABILITIES	44,910	53,980	66,231	87,494	113,099
1. Capital Account	6,173	7,205	8,956	12,763	16,430
Paid up Capital	978	1,072	1,418	1,891	2,598
Reserves	3,648	4,225	5,927	6,697	9,157
Undistributed profits (Retained earnings)	1,547	1,908	1,665	2,831	4,398
Debentures	0	0	0	718	277
Others	0	0	-55	626	0
2. Deposits	28,627	33,893	38,431	47,136	58,808
Fixed Deposits	27,153	32,608	37,201	46,074	57,217
Savings Deposits	0	0	0	0	533
Certificate of Deposits	1,474	1,285	1,230	1,062	1,058
3. Borrowings from	2,780	4,067	5,731	12,242	19,255
Central Bank	26	0	0	1	0
Commercial Banks	1,955	2,835	3,803	8,957	16,185
Merchant Banks	0	10	0	171	0
Other	799	1,222	1,929	3,113	3,070
4. Commercial paper issued	10	10	0	0	0
5. Repos of T-Bills / T-Bonds	0	0	0	2	0
6. Provision for bad and doubtful debts	1,564	2,581	3,174	2,207	2,484
7. Other Provisions	634	409	602	791	1,046
8. Other Liabilities	5,122	5,815	9,337	12,354	15,075

(a) Unaudited data.

Source : Central Bank of Sri Lanka

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 134

Savings and Fixed Deposits of Commercial Banks and Other Licensed Non-Commercial Bank Financial Institutions

Rs. million

End of Period		Savings Deposits					Fixed Deposits									Other Savings Schemes of NSB	Grand Total
		Commer- cial Banks (a)	National Savings Bank	RDBs	Other Licensed Special- ised Banks (b)	Finance Companies (c)	Total	Commer- cial Banks (a)	National Savings Bank	State Mortgage & Invest- ment Bank	DFCC Bank	RDBs	Other Licensed Specialised Banks (b)	Finance Companies	Total		
2002		277,861	43,963	4,075	467		326,366	221,004	88,483	5037	2,218	2,208	1,361	27,153	347,464	2,111	675,941
2003		324,234	51,048	4,942	682		380,906	238,711	107,833	4,280	4,674	2,703	1,689	32,608	392,497	2,281	775,684
2004		389,683	57,068	6,206	797		453,754	297,502	120,969	3,931	4,142	3,952	3,533	37,201	471,229	2,119	927,102
2005		440,742	61,983	7,589	1,137		511,451	365,308	138,703	3,964	4,014	6,553	4,311	46,074	568,926	1,738	1,082,115
2006		475,926	72,435	9,211	1,558	533	559,663	489,757	138,181	4,914	4,882	9,444	6,899	58,275	712,352	1,642	1,273,657
2005	January	385,413	57,460	6,232	866		449,970	298,309	120,930	4,036	4,180	4,157	3,855	37,986	473,452	2,049	925,472
	February	391,221	57,955	6,308	870		456,354	300,897	121,169	3,962	4,236	4,266	4,019	38,667	477,216	2,011	935,581
	March	399,653	58,534	6,411	885		465,482	299,646	120,243	3,973	3,779	4,494	4,076	39,033	475,244	1,993	942,719
	April	410,262	59,453	6,617	937		477,269	303,532	120,590	3,907	3,557	4,832	4,045	40,014	480,479	1,984	959,731
	May	405,815	59,672	6,593	944		473,023	307,564	120,973	3,825	3,524	5,069	4,041	40,824	485,820	1,961	960,804
	June	411,247	60,355	6,652	989		479,243	311,944	121,261	3,763	4,256	5,200	3,968	41,522	491,914	1,919	973,076
	July	411,421	60,711	6,763	1,013		479,908	318,157	122,732	3,900	4,137	5,452	3,932	42,096	500,405	1,890	982,203
	August	418,635	60,942	6,862	1,047		487,486	330,949	123,504	4,023	4,123	5,504	3,911	42,917	514,932	1,846	1,004,264
	September	418,851	61,322	7,089	1,081		488,343	340,575	125,306	4,111	4,055	5,532	4,137	43,970	527,686	1,799	1,017,828
	October	427,164	61,402	7,349	1,115		497,029	353,647	126,926	4,158	4,091	5,606	4,275	44,553	543,256	1,774	1,042,059
	November	433,599	61,928	7,494	1,124		504,144	362,267	129,915	4,108	4,158	5,671	4,289	45,228	555,635	1,749	1,061,528
	December	440,742	61,983	7,589	1,137		511,451	365,308	138,703	3,964	4,014	6,553	4,311	46,074	568,926	1,738	1,082,115
2006	January	447,520	62,634	7,589	1,170	262	519,175	377,292	136,211	4,051	4,133	6,871	4,506	47,723	580,787	1,707	1,101,669
	February	452,061	63,343	5,531	1,199	262	522,397	387,119	134,315	4,133	4,031	6,471	4,760	48,550	589,379	1,696	1,113,472
	March	455,944	63,995	7,800	1,210	309	529,257	396,451	134,123	4,116	4,017	7,126	4,807	49,695	600,333	1,680	1,131,271
	April	461,996	64,991	8,048	1,288	302	536,625	403,809	135,016	4,167	4,563	7,527	5,263	50,765	611,111	1,681	1,149,417
	May	462,886	65,155	8,001	1,326	334	537,701	406,605	135,118	4,444	4,501	7,683	5,485	51,550	615,386	1,676	1,154,763
	June	461,819	66,350	7,866	1,371	376	537,782	408,868	135,642	4,419	5,061	6,175	5,885	52,484	618,534	1,670	1,157,986
	July	462,168	67,636	6,566	1,391	416	538,177	415,128	136,387	4,457	4,905	4,860	6,235	52,535	624,507	1,662	1,164,346
	August	456,614	68,579	7,586	1,441	437	534,656	422,970	135,788	4,403	4,870	7,336	6,672	54,028	636,067	1,655	1,172,379
	September	463,819	69,686	8,669	1,491	575	544,241	434,906	136,144	4,598	4,797	7,991	6,663	55,019	650,118	1,655	1,196,013
	October	464,832	70,478	8,940	1,528	594	546,372	467,194	137,107	4,611	4,473	7,915	6,740	56,026	684,065	1,651	1,232,088
	November	472,866	71,555	9,101	1,550	570	555,642	482,550	137,658	5,041	4,824	8,543	7,025	57,240	702,881	1,645	1,260,168
	December	475,926	72,435	9,211	1,558	533	559,663	489,757	138,181	4,914	4,882	9,444	6,899	58,275	712,352	1,642	1,273,657

(a) Figures of commercial banks include deposits of the Government, long-term deposits mobilised by the two State Banks under special savings schemes and Foreign Currency deposits.

(b) Other licensed specialised banks include Ceylinco Savings Bank, NDB Housing Bank, HDFC Bank, Sanasa Development Bank and Lankaputhra Development Bank.

(c) Finance Companies were allowed to accept savings deposits with effect from 01 February 2005.

Sources: Central Bank of Sri Lanka

Insurance Activities^(a)

Rs. million

Item	2002	2003	2004	2005	2006*
1. Paid-up Capital (as at end period)	2,236	2,367	2,534	8,153	8,359
2. Life Insurance					
Life Assurance Fund (as at 31 Dec.)	35,681	42,604	49,039	55,922	58,616
New Business :					
Total Number of Policies ('000 units)	258	269	330	370	374
Total Sums Insured	34,174	42,810	59,285	74,022	88,229
Total Premium Collected (b)	2,505	3,182	3,781	4,523	3,477
Business in Force (including New Business) :					
Total No. of Policies ('000 units as at 31 Dec.)	1,052	1,129	1,248	1,358	1,299
Total Sums Insured (as at 31 Dec.)	155,686	189,542	226,872	249,265	295,446
Total Premium Collected (c)	8,349	10,337	12,229	14,973	15,662
Benefit Payments :					
Total	2,385	3,589	4,038	5,342	5,827
Maturity (endowments paid at maturity)	1,217	2,208	2,415	3,091	3,394
Death and Disability	491	598	791	886	791
Surrender	338	392	423	749	590
Other	339	391	409	616	1,052
3. Fire Insurance					
Net Premium (Policies in force)	374	583	863	1,155	2,409
Net Claims Paid and Outstanding	233	179	467	821	347
Loss Reserve (d)	697	717	2,835	1,358	893
Operating Profit / Loss	3	-23	-160	135	153
4. General Accident Insurance					
Net Premium (Policies in force)	2,096	1,989	2,411	3,442	4,537
Net Claims Paid and Outstanding	1,563	1,275	1,439	1,312	2,180
Loss Reserve (d)	243	790	1565	1,301	1,150
Operating Profit / Loss	-300	-334	-9	47	270
5. Marine Insurance					
Net Premium (Policies in force)	349	432	497	696	1,066
Net Claims Paid and Outstanding	272	94	113	137	153
Loss Reserve (d)	53	56	183	148	67
Operating Profit / Loss	19	121	87	63	111
6. Motor Insurance					
Net Premium (Policies in force)	4,369	5,988	8,071	10,105	12,406
Net Claims Paid and Outstanding	2,878	3,110	4,233	5,795	6,506
Loss Reserve (d)	1531	1913	3694	1,772	2,098
Operating Profit / Loss	-347	417	359	377	1,215
7. Total Premium Income from General Insurance					
Net Premium (Policies in force)	7,188	8,992	11,843	15,398	20,418
Net Claims Paid and Outstanding	4,946	4,658	6,165	8,064	9,186
Loss Reserve (d)	2,515	3,459	8,298	4,579	4,208
Surplus (+) or Deficit (-)	-737	180	276	622	1,749
8. Employment (No.)	7,838	8,357	6,152	7,220	7,459
9. Total Number of Branches	462	488	374	589	616
10. Total Gross Assets	54,880	60,248	94,350	104,942	107,284
11. Net Profit (before tax)	-90	2,330	939	2,925	3,656
12. Net Profit (after tax)	-91	2,270	831	2,516	3,002
No. of Institutions Reporting	11	13	13	15	13

Sources : Sri Lanka Insurance Corporation Ltd.
National Insurance Corporation Ltd.
CTC Eagle Insurance Co. Ltd.
Ceylinco Insurance Co. Ltd.
Janashakthi Insurance Co. Ltd.
Co-operative Insurance Co. Ltd.
Asian Alliance Insurance Co. Ltd.
Hayleys AIG Insurance Co. Ltd.
HNB Assurance Ltd.
Amana Takaful Co. Ltd.
Life Insurance Corporation (Lanka) Ltd.
SANASA ALMAO Insurance Co. Ltd.
Prudential Assurance Lanka Ltd.
Union Assurance Ltd.
Allianz Insurance Company Lanka Ltd.
ABC Insurance Company Ltd.
Ceylinco Takaful Insurance Ltd.

* Provisional

- (a) Reporting formats have been revised in 1998 to provide more comprehensive information. Previous data have been revised according to new information received from Insurance Companies.
- (b) Total gross premium actually collected for the year in respect of new business. This is on a cash basis.
- (c) Total premium collected in respect of new business and policies already in force.
- (d) Indicates provisions made for payment of losses incurred during the year but not yet paid.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 136

Share Market Developments

Period	Total Turn- over	Daily Average Turn- over	Non-National Transactions		Market Capita- lisation (a) Rs. bn.	S H A R E P R I C E I N D I C E S (1 9 8 5 = 1 0 0) (a)																			Serv- ices	Stores	Tele- com	Trade
			Purch. Rs. mn.	Sales Rs. mn.		CSE All Share	CSE Milanka	Finance	Food	Chem- icals	Cons- truction	Diver- sified	Tex- tiles	Health & Care	Hotels	Invest- ment	Info. Tech.	Prop- erty	Indus- try	Motor	Oil Palm	Plan- tations	Power & En- ergy					
2002	30,183	127	7,479	5,036	162.6	815.1	1,374.6	1,855.7	1,041.9	1,253.0	379.7	201.0	175.1	106.6	413.0	2,635.5	90.0	134.6	483.1	459.0	3,547.3	198.8		2,682.3	912.6		906.1	
2003	73,629	301	13,944	13,735	262.8	1,062.1	1,897.8	2,463.4	1,257.3	1,247.7	261.0	301.1	280.9	92.7	663.5	2,826.4	48.3	143.2	556.4	557.8	6,694.5	192.8		4,412.7	1,287.9	120.0	1,179.6	
2004	59,027	245	11,281	10,172	382.1	1,506.9	2,073.7	2,596.7	1,496.0	1,831.6	286.6	492.2	631.0	134.0	1,383.8	7,268.2	60.0	189.3	746.7	717.6	14,072.7	227.7	159.6	4,897.2	7,526.2	103.3	1,553.1	
2005	114,599	482	27,712	21,569	584.0	1,922.2	2,451.1	3,575.0	1,890.3	1,762.9	272.5	596.2	625.8	172.6	1,359.0	8,381.9	77.5	292.6	843.3	1,516.9	18,086.2	245.4	125.2	6,832.8	10,910.2	180.0	1,672.2	
2006	105,154	436	37,167	31,790	834.8	2,722.4	3,711.8	4,823.4	3,206.9	3,049.9	461.8	810.0	847.7	286.6	1,450.5	11,824.3	123.2	330.9	1,190.5	3,307.3	20,141.3	428.4	102.7	6,704.9	10,309.1	291.8	2,368.7	
2005	Jan	6,362	353	1,178	1,556	422.1	1,650.7	2,266.6	2,712.7	1,545.5	2,072.1	330.1	552.2	653.1	145.3	1,460.0	9,052.8	71.7	211.7	904.3	801.2	15,510.1	223.1	196.2	5,268.2	7,703.5	108.3	1,724.6
	Feb	8,052	447	1,333	1,363	438.6	1,715.1	2,329.9	2,843.8	1,614.6	2,177.6	367.3	569.4	668.7	186.8	1,468.7	10,150.2	66.7	217.2	975.9	934.1	18,800.2	240.2	180.6	5,268.2	6,637.8	108.3	1,799.6
	Mar	13,297	633	1,890	1,449	448.9	1,751.9	2,392.2	3,081.2	1,612.5	2,327.2	429.9	565.0	673.3	191.0	1,463.7	8,763.0	100.0	251.8	1,024.5	1,153.8	18,935.6	244.0	176.0	5,498.1	6,985.0	108.3	1,834.8
	Apr	8,426	468	1,307	1,980	469.5	1,829.6	2,575.2	3,169.8	1,663.2	2,326.2	405.9	610.0	718.1	207.0	1,461.9	8,459.6	95.0	249.4	1,056.5	1,225.9	18,762.2	254.1	186.1	5,244.6	7,000.4	110.0	1,905.9
	May	10,293	542	1,362	1,157	497.1	1,936.1	2,694.1	3,371.9	1,740.3	2,331.9	408.5	663.2	678.0	195.8	1,537.4	9,210.8	110.0	281.5	1,057.7	1,282.0	21,106.5	291.3	189.8	6,765.8	6,811.1	130.0	1,868.0
	Jun	4,712	224	1,142	667	489.1	1,897.8	2,681.6	3,269.5	1,731.7	2,247.8	369.5	634.2	692.8	182.5	1,499.2	8,831.2	106.7	253.6	1,001.9	1,364.2	20,379.0	278.8	195.2	6,602.5	7,393.0	146.7	1,761.7
	Jul	7,924	396	3,066	1,318	619.8	2,047.2	2,734.4	3,334.0	1,830.1	2,338.0	368.7	648.6	817.2	197.3	1,689.6	9,042.4	111.7	265.9	1,021.2	1,349.9	19,326.0	297.8	181.4	6,918.3	8,357.6	185.7	1,868.1
	Aug	12,143	552	3,752	2,489	649.6	2,145.0	2,804.2	3,584.7	1,912.8	2,382.8	356.1	701.9	853.1	210.8	1,739.2	10,099.3	111.7	273.3	1,032.9	1,527.1	20,564.6	298.9	156.8	6,937.1	9,444.8	194.5	1,977.8
	Sep	13,330	606	3,754	1,636	734.8	2,434.4	3,208.9	4,089.6	2,405.9	2,494.0	364.7	790.0	949.1	224.3	1,859.9	12,416.5	117.2	339.4	1,138.9	1,932.2	19,997.6	326.6	173.8	9,014.8	9,347.6	225.7	2,128.8
	Oct	13,565	678	3,602	3,244	761.6	2,516.5	3,320.6	4,405.8	2,476.3	2,495.7	382.2	789.2	1,079.3	238.4	1,901.7	13,239.3	123.2	477.8	1,171.5	1,992.0	19,934.2	341.5	164.2	9,359.4	12,007.3	227.8	2,341.8
	Nov	11,585	610	3,967	3,530	696.4	2,292.5	2,944.4	4,114.1	2,245.0	2,199.7	328.6	720.0	772.3	216.8	1,717.1	11,908.4	107.3	366.4	1,045.9	1,860.3	18,601.9	297.2	148.7	8,665.9	12,279.0	211.6	2,094.4
	Dec	4,978	249	1,498	1,180	584.0	1,922.2	2,451.1	3,575.0	1,890.3	1,762.9	272.5	596.2	625.8	172.6	1,359.0	8,381.9	77.5	292.6	843.3	1,516.9	18,086.2	245.4	125.2	6,832.8	10,910.2	180.0	1,672.2
2006	Jan	7,870	416	3,878	4,844	649.8	2,139.0	2,773.1	3,922.0	2,077.5	1,982.3	301.4	630.6	752.2	203.5	1,550.4	10,339.6	95.4	375.1	984.1	1,735.8	20,024.9	283.5	117.0	7,956.3	7,235.5	207.3	2,030.8
	Feb	7,367	388	1,385	1,952	672.2	2,212.7	2,800.5	4,088.6	2,201.5	2,509.7	306.8	688.0	828.8	202.9	1,574.6	10,449.5	87.4	384.6	988.9	2,069.0	20,403.7	367.7	110.6	7,907.6	8,840.2	203.5	2,014.1
	Mar	11,362	517	4,731	3,338	688.2	2,264.4	2,877.7	4,146.6	2,259.3	2,565.4	328.2	687.3	806.8	201.3	1,624.7	10,579.6	111.3	414.3	992.9	2,067.3	19,624.3	356.4	112.3	7,709.9	10,444.0	214.0	2,189.3
	Apr	6,226	389	2,301	1,381	688.2	2,263.4	2,861.4	4,101.0	2,281.8	2,484.8	307.7	658.6	793.7	193.3	1,584.0	10,791.0	99.4	365.5	973.9	2,006.7	23,179.0	339.1	103.0	7,539.8	10,436.8	226.0	2,092.6
	May	4,178	209	1,825	844	672.5	2,203.8	2,817.3	4,016.0	2,196.0	2,489.2	309.2	634.1	799.2	183.6	1,464.8	9,809.9	83.5	347.1	927.3	2,038.6	23,203.6	389.6	93.1	7,089.8	10,439.7	224.9	1,955.5
	Jun	7,208	328	1,086	1,359	645.3	2,114.4	2,729.0	3,831.6	2,244.5	2,265.8	292.2	611.3	744.1	203.3	1,344.6	8,792.6	81.5	335.7	907.6	2,139.1	20,464.4	381.1	98.9	6,528.8	10,304.6	211.8	1,866.1
	Jul	6,338	317	1,863	1,442	670.3	2,196.0	2,814.0	3,927.1	2,365.5	2,267.4	323.1	611.5	754.2	257.6	1,413.9	8,772.3	81.5	374.6	957.6	2,038.6	20,836.2	408.0	97.5	6,598.8	10,348.7	222.1	2,060.0
	Aug	5,693	259	2,460	2,654	673.1	2,200.0	2,798.0	4,019.1	2,381.0	2,238.1	348.0	614.2	798.4	256.6	1,407.3	8,694.4	81.5	343.4	981.9	2,116.7	20,947.5	417.4	96.4	6,603.6	10,353.7	219.9	2,122.6
	Sept	7,304	365	933	2,003	729.5	2,383.4	3,006.2	4,286.7	2,606.1	2,505.4	372.4	648.6	839.0	264.1	1,589.7	9,946.6	97.4	365.2	1,090.6	3,586.7	21,473.2	426.0	113.0	7,386.0	8,976.4	235.7	2,354.0
	Oct	10,173	509	3,307	2,631	751.9	2,454.3	3,135.1	4,585.8	2,833.5	2,488.1	377.7	695.3	808.7	269.9	1,548.0	10,276.2	129.2	361.5	1,118.9	3,385.1	19,948.0	420.3	104.2	7,280.7	9,538.4	240.0	2,364.3
	Nov	24,236	1,102	10,987	7,410	851.6	2,777.7	3,785.9	4,823.7	3,260.5	3,182.7	485.6	809.4	849.0	295.3	1,498.1	10,807.9	137.1	345.3	1,195.3	3,445.1	20,852.0	446.4	101.5	7,140.2	9,484.5	305.5	2,312.7
	Dec	7,172	378	2,602	3,020	834.8	2,722.4	3,711.8	4,823.4	3,206.9	3,049.9	461.8	810.0	847.7	286.6	1,450.5	11,824.3	123.2	330.9	1,190.5	3,307.3	20,141.3	428.4	102.7	6,704.9	10,309.1	291.8	2,368.7

(a) At end period.

Source : Colombo Stock Exchange

Listed Debenture Issues during the year 2006

Issuer	Maturity Period (years)	Type of Debenture	No. of Debentures Subscription ('000)	Par Value Issue Price (Rs.)	Interest Rate	Value of Debentures Subscribed (Rs. '000)	Date of Issue	Date Listed on CSE
Seylan Bank Ltd	5	Unsecured Subordinated Redeemable Debentures	12,573	100	13.00	764,640	25-Jul-06	25-Jul-06
	5	„ „			13.50	462,080	25-Jul-06	25-Jul-06
	5	„ „			Floating	30,595	25-Jul-06	25-Jul-06
DFCC Bank	5	Unsecured Subordinated Redeemable Debentures	1,000	1,000	13.75	200,000	17-Oct-06	17-Oct-06
	5	„ „			Floating	170,000	17-Oct-06	17-Oct-06
	5	„ „			Floating	40,000	17-Oct-06	17-Oct-06
	10	„ „			14.00	590,000	17-Oct-06	17-Oct-06
Total			13,573			2,257,315		

Source : Colombo Stock Exchange (CSE)

Total Cultivation Loans Granted by the Lending Banks
(position as at 31 December 2006)

Cultivation Season	Loans Granted (Rs. mn.)			Recoveries (Rs. mn.)			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
2001 Yala	219	95	314	204	90	294	93.15	94.74	93.63
2001 / 2002 Maha	218	116	334	206	106	312	94.50	91.38	93.41
2002 Yala	373	117	490	364	109	473	97.59	93.16	96.53
2002 / 2003 Maha	415	125	540	389	108	497	93.73	86.40	92.04
2003 Yala	478	145	623	443	124	567	92.68	85.52	91.01
2003 / 2004 Maha	627	244	871	527	228	756	84.05	93.61	86.73
2004 Yala	355	231	585	326	196	522	92.03	84.91	89.22
2004 / 2005 Maha	833	311	11,44	715	269	985	85.81	86.70	86.05
2005 Yala	531	274	805	471	236	707	88.74	85.90	87.77
2005 / 2006 Maha (a)	683	364	1,047	545	322	867	79.83	88.42	82.82
2006 Yala (b)	534	363	897	333	162	495	62.42	44.61	55.21

(a) Incomplete data.

(b) Provisional data - Recovery is in progress.

Sources: Bank of Ceylon
People's Bank
Commercial Bank
Hatton National Bank
Sampath bank
Seylan Bank
SANASA Development Bank
Regional Development Banks

New Comprehensive Rural Credit Scheme
Loans Granted for Subsidiary Food Crops by Bank of Ceylon and People's Bank (Position as at 31 December 2006)

Bank and Cultivation Season	Amount Granted (Rs. '000)						Total Repayments		Outstanding	
	Chillies	Onions	Potatoes	Vegetables	Other Subsidiary Food Crops (a)	Total	Amount (Rs. '000)	As a percentage of amount granted	Amount (Rs. '000)	As a percentage of amount granted
Bank of Ceylon										
2000 / 2001 Maha	5,751	14,392	11,922	1,364	2,821	36,250	35,332	97.47	918	2.53
2001 Yala	590	2,418	235	1,222	11	4,476	3,454	77.17	1,022	22.83
2001 / 2002 Maha	840	6,295	10,433	11,025	648	29,241	28,651	97.98	590	2.02
2002 Yala	2,759	4,363	3,736	15,710	4,628	31,196	27,139	87.00	4,057	13.00
2002 / 2003 Maha	669	6,544	7,822	11,011	2,002	28,048	21,508	76.68	6,540	23.32
2003 Yala	750	7,455	1,973	10,119	1,968	22,265	10,140	45.54	12,125	54.46
2003 / 2004 Maha	1,140	8,082	17,514	10,462	998	38,196	34,336	89.89	3,860	10.11
2004 Yala	270	25,776	9,584	1,372	10,689	47,691	32,849	68.88	14,842	31.12
2004 / 2005 Maha	3,491	13,997	27,580	13,693	2,106	60,867	51,385	84.42	9,482	15.58
2005 Yala	2,126	21,242	13,427	6,806	3,460	47,061	41,334	87.83	5,727	12.17
2005 / 2006 Maha (b)	841	18,230	38,280	8,560	15,406	81,317	42,297	52.01	39,020	47.99
2006 Yala (b)	419	30,390	18,680	16,400	4,340	70,229	30,867	43.95	39,362	56.05
People's Bank										
2000 / 2001 Maha	7,288	1,800	2,437	3,800	9,053	24,378	12,562	51.53	11,816	48.47
2001 Yala	2,422	400	155	-	11,538	14,515	13,363	92.06	1,152	7.94
2001 / 2002 Maha	600	1,265	1,294	1,237	8,284	12,680	8,303	65.48	4,377	34.52
2002 Yala	500	935	765	963	416	3,579	2,579	72.06	1,000	27.94
2002 / 2003 Maha	2,549	900	169	1,136	2,169	6,923	6,623	95.67	300	4.33
2003 Yala	3,886	200	1,565	64	2,589	8,304	7,169	86.33	1,135	13.67
2003 / 2004 Maha	1,403	-	2,415	-	-	3,818	857	22.45	2,961	77.55
2004 Yala	-	3,140	3,752	-	-	6,892	6,729	97.63	163	2.37
2004 / 2005 Maha	-	-	5,895	-	1,100	6,995	5,922	84.66	1,073	15.34
2005 Yala	-	2,970	275	-	6,050	9,295	7,545	81.17	1,750	18.83
2005 / 2006 Maha (b)	-	-	6,675	-	541	7,216	3,780	52.38	3,436	47.62
2006 Yala (b)	-	8,980	3,270	35	8,470	20,755	2,800	13.49	17,955	86.51

(a) Includes groundnuts, maize and gherkin

(b) Provisional

Sources : Bank of Ceylon
People's Bank

**Deposits and Advances of District Co-operative Rural Banks (1996 - 2006) and
District-wise Classification for 2006**

End of Period	No. of Branches	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)
		No.	Amount (Rs. '000)	Average (Rs.)	No.	Amount (Rs. '000)	Average (Rs.)	
1996 Dec.	1,293	4,415,019	8,522,825	1,930	946,318	4,482,795	4,737	4,040,030
1997 Dec.	1,329	4,642,820	9,870,689	2,126	1,051,287	5,145,792	4,895	4,724,897
1998 Dec.	1,351	4,764,741	11,233,684	2,358	1,130,717	6,054,899	5,355	5,178,785
1999 Dec.	1,418	5,336,501	12,914,748	2,420	1,231,194	7,232,458	5,874	5,682,290
2000 Dec.	1,476	5,524,751	14,806,829	2,680	722,027	6,187,518	8,570	8,619,311
2001 Dec.	1,507	5,801,516	16,575,740	2,857	715,101	5,906,579	8,260	10,669,161
2002 Dec.	1,554	5,935,486	18,687,317	3,148	588,681	4,827,446	8,200	13,859,871
2003 Dec.	1,594	5,918,639	20,051,836	3,388	614,497	5,994,812	9,756	14,057,024
2004 Dec.	1,539	6,274,000	22,276,837	3,551	582,965	8,144,686	13,971	14,132,151
2005 Dec.	1,650	6,459,178	23,569,780	3,649	1,282,244	12,636,100	9,855	10,933,680
2006 Dec. (a)	1,608	6,491,592	25,311,550	3,899	1,527,469	14,620,570	9,572	10,690,980
DISTRICT								
Colombo	133	505,807	2,818,400	5,572	101,592	1,412,700	13,906	1,405,700
Gampaha	216	884,400	4,720,340	5,337	105,130	2,257,800	21,476	2,462,540
Kalutara	83	297,073	1,335,160	4,494	65,321	782,990	11,987	552,170
Kandy	62	240,559	831,000	3,454	93,458	764,230	8,177	66,770
Matale	32	110,900	463,300	4,178	12,023	345,200	28,712	118,100
Nuwara Eliya	20	76,596	256,900	3,354	105,481	160,830	1,525	96,070
Galle	120	476,396	2,466,360	5,177	373,987	1,410,810	3,772	1,055,550
Matara	105	496,324	2,369,600	4,774	79,426	1,288,010	16,216	1,081,590
Hambantota	52	285,968	1,026,560	3,590	67,097	789,020	11,759	237,540
Jaffna	42	185,415	54,210	292	-	13,520	-	40,690
Mannar	6	8,229	790	96	-	-	-	790
Vavunia	4	3,549	880	248	-	-	-	880
Batticaloa	20	40,765	4,750	117	3,194	2,730	855	2,020
Ampara	20	78,650	4,060	52	4,010	3,990	995	70
Trincomalee	11	37,071	5,860	158	4,670	2,880	617	2,980
Kurunegala	211	1,017,750	4,159,600	4,087	151,369	2,891,420	19,102	1,268,180
Puttalam	71	269,904	1,097,900	4,068	38,222	604,840	15,824	493,060
Anuradhapura	57	145,863	187,730	1,287	20,406	134,420	6,587	53,310
Polonnaruwa	23	167,412	396,420	2,368	53,761	484,030	9,003	(87,610)
Badulla	97	332,081	472,430	1,423	47,187	76,220	1,615	396,210
Monaragala	27	62,897	11,630	185	87,269	7,620	87	4,010
Kegalle	85	321,506	882,400	2,745	63,888	399,290	6,250	483,110
Ratnapura	101	388,088	1,733,600	4,467	49,978	788,020	15,767	945,580
Mullaitivu	4	18,084	2,060	114	-	-	-	2,060
Kilinochchi	6	40,305	9,610	238	-	-	-	9,610
TOTAL	1,608	6,491,592	25,311,550	3,899	1,527,469	14,620,570	9,572	10,690,980

(a) Provisional data

Source : Co-operative Development Department

**Operations of the Crop Insurance Programme – Paddy Sector
(Position as at 31 December 2006)**

Season	Area Cultivated (’000 ha.) (1)	Area Insured (’000 ha.) (2)			Premia Collected (Rs. ’000) (3)			Indemnities Paid (Rs. ’000) (4)			Difference between Premia Collected and Indemnities Paid (Rs. ’000) (3) - (4) (5)		
		AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total
1994/95 Maha	567	50.00	0.20	50.20	30,554	151	30,705	21,484	70	21,554	9,070	81	9,151
1995 Yala	348	16.00	0.14	16.14	8,926	107	9,033	4,471	47	4,518	4,455	60	4,515
1995/96 Maha	499	20.00	0.43	20.43	12,357	317	12,674	17,135	215	17,350	(4,778)	102	(4,676)
1996 Yala	250	6.00	0.02	6.02	3,751	16	3,767	2,577	-	2,577	1,174	16	1,190
1996/97 Maha	473	16.00	0.45	16.45	9,736	332	10,068	5,467	104	5,571	4,269	228	4,497
1997 Yala	257	5.00	0.17	5.17	3,174	129	3,303	1,852	-	1,852	1,322	129	1,451
1997/98 Maha	574	10.18	0.57	10.75	6,597	423	7,020	1,003	262	1,265	5,594	161	5,755
1998 Yala	298	4.42	0.43	4.85	2,657	100	2,757	4,818	34	4,852	(2,161)	66	(2,095)
1998/99 Maha	538	8.27	0.78	9.05	5,373	656	6,029	4,337	449	4,786	1,036	207	1,243
1999 Yala	341	4.89	0.71	5.60	2,930	632	3,562	1,472	253	1,725	1,458	379	1,837
1999/2000 Maha	549	7.86	1.96	9.82	5,012	3,897	8,909	3,388	2,135	5,523	1,624	1,762	3,386
2000 Yala	812	3.58	2.25	5.83	2,067	2,006	4,073	592	1,127	1,719	1,475	879	2,354
2000/2001 Maha	479	3.72	4.92	8.64	1,653	4,376	6,029	2,689	3,608	6,297	(1,036)	768	(268)
2001 Yala	319	1.72	2.63	4.35	1,028	2,336	3,364	280	1,490	1,770	748	846	1,594
2001/2002 Maha	531	2.20	5.12	7.32	1,499	4,512	6,011	992	2,422	3,414	507	2,090	2,597
2002 Yala	319	1.80	2.85	4.65	1,040	2,565	3,605	981	1,818	2,799	59	747	806
2002/2003 Maha	618	4.70	3.56	8.26	3,361	3,957	7,318	2,860	2,104	4,964	501	1,853	2,354
2003 Yala	401	3.70	6.68	10.38	2,632	8,250	10,882	944	1,327	2,271	1,688	6,923	8,611
2003/2004 Maha	542	4.00	11.56	15.56	3,611	15,335	18,946	7,892	20,148	28,040	(4,281)	(4,813)	(9,094)
2004 Yala	258	2.00	3.77	5.77	1,488	6,039	7,527	679	1,893	2,572	809	4,146	4,955
2004/2005 Maha	581	5.80	6.30	12.10	4,448	10,673	15,121	3,453	5,051	8,504	995	5,622	6,617
2005 Yala	357	3.60	1.28	4.88	3,271	2,169	5,440	379	759	1,138	2,892	1,410	4,302
2005/2006 Maha (a)	n.a.	5.20	9.76	14.96	3,777	17,296	21,073	1,819	8,376	10,195	1,958	8,921	10,879
2006 Yala (a)	n.a.	2.45	8.25	10.70	1,749	15,111	16,860	269	9,436	9,705	1,480	5,675	7,155

(a) Crop in progress

Sources : Agricultural and Agrarian Insurance Board
Ceylinco Insurance Co., Ltd.

AAIB – Agricultural and Agrarian Insurance Board
CICL – Ceylinco Insurance Company Limited.

Deposits and Advances of District Co-operative Rural Banks' Unions (1998 - 2006) and District-wise Classification for 2006

End of Period	No. of Bank Union Offices	Deposits		Advances	Difference Between Deposits and Advances (Rs. mn.) (3) - (4) (5)
		No. of M.P.C.S.	Amount (Rs. mn.)	Amount (Rs. mn.)	
	(1)	(2)	(3)	(4)	(5)
1998 Dec.	14	242	4,955.4	634.7	4,320.7
1999 Dec.	14	242	5,481.1	847.6	4,633.5
2000 Dec.	14	240	6,301.4	902.0	5,399.4
2001 Dec.	14	240	6,551.1	1,537.1	5,014.0
2002 Dec.	14	240	7,972.2	1,049.7	6,922.5
2003 Dec.	15	253	7,768.8	1,295.6	6,473.2
2004 Dec.	14	236	7,604.9	284.9	7,319.9
2005 Dec.	14	240	7,972.2	1,049.7	6,922.5
2006 Dec. (a)	14	239	8,802.3	1,042.7	7,759.6
DISTRICT					
Colombo	1	11	630.0	60.0	570.0
Gampaha	1	13	2,061.3		2,061.3
Kalutara	1	11	305.5	84.8	220.7
Kandy	1	42	288.0	90.1	198.0
Matale					
Nuwara Eliya					
Galle	1	18	657.3	117.4	539.9
Matara	1	9	877.9	135.1	742.8
Hambantota	1	7	377.3	41.0	336.3
Jaffna	1	26	81.0		81.0
Kurunegala	1	34	2,231.7	246.8	1,984.9
Puttalam					
Anuradhapura	1	19	34.1	12.6	21.6
Polonnaruwa	1	9	95.2	24.6	70.6
Badulla	1	17	131.2	85.4	45.8
Monaragala					
Kegalle	1	10	201.1	17.8	183.4
Ratnapura	1	13	830.7	127.3	703.4
TOTAL	14	239	8,802.3	1,042.7	7,759.6

(a) Provisional
M.P.C.S. – Multi Purpose Co-operative Societies

Source : Co-operative Development Department