

## APPENDIX II

### STATISTICAL TABLES

#### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

*n.a.*        =        not available.

—            =        nil.

...          =        negligible.

End of Period	CURRENCY				DEMAND DEPOSITS				(ix) Money supply (iv)+(viii)	(x) (viii) as percent age of (ix)
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public	(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi) -(vii)		
1938 ..	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939 ..	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940 ..	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941 ..	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942 ..	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943 ..	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944 ..	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945 ..	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946 ..	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947 ..	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948 ..	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949 ..	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950 ..	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951 ..	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952 ..	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953 ..	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 ..	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955 ..	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956 ..	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957 ..	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2
1958 ..	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8
1959 ..	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0
1960 ..	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8
1961 ..	763.8	14.2	57.4	692.2	873.6	58.9	218.3	596.4	1,288.6	46.2
1962 March ..	836.0	7.2	94.9	734.0	1,707.3	317.4	488.1	901.8	1,635.8	55.1
June ..	759.8	6.5	46.2	707.1	1,027.4	161.0	275.4	591.0	1,298.1	45.5
September ..	760.0	8.3	54.2	697.5	1,005.9	142.8	267.0	596.1	1,293.6	46.1
December ..	789.4	10.0	66.8	712.6	1,053.9	126.8	297.0	630.0	1,342.7	46.9
1963 January ..	767.6	9.9	58.4	699.3	1,054.4	105.7	301.1	647.6	1,346.9	48.1
February ..	776.9	8.9	58.6	709.4	1,095.2	108.6	326.5	660.1	1,369.5	48.2
March ..	798.3	6.7	38.8	752.8	1,058.6	120.0	306.1	632.5	1,385.3	45.7
April ..	847.5	9.7	66.2	771.6	1,040.9	119.8	292.4	628.7	1,400.3	44.9
May ..	849.2	9.0	61.0	779.1	1,100.4	146.4	302.1	651.9	1,431.0	45.6
June ..	864.1	9.3	54.8	800.0	1,090.2	133.2	309.1	647.9	1,447.9	44.7
July ..	865.3	8.3	65.2	791.8	1,091.7	121.5	315.2	655.0	1,446.7	45.3
August ..	869.6	8.4	60.9	800.3	1,134.0	134.9	325.5	673.7	1,474.0	45.7
September ..	879.3	7.1	59.0	813.2	1,187.5	161.4	340.0	686.1	1,499.3	45.8
October ..	885.7	6.8	64.6	814.3	1,184.5	151.1	342.2	691.2	1,505.5	45.9
November ..	897.7	8.2	59.7	829.8	1,158.0	134.6	320.2	703.3	1,533.1	45.9
December ..	900.9	8.8	63.7	828.4	1,124.2	126.9	319.7	677.7	1,506.0	45.0
1964 January ..	878.1	9.8	58.3	810.1	1,113.9	142.0	314.3	657.6	1,467.7	44.8
February ..	874.7	7.9	52.4	814.4	1,150.8	147.0	316.9	686.9	1,501.4	45.7
March ..	899.8	5.0	54.4	840.4	1,115.1	138.5	311.9	664.7	1,505.1	44.2
April ..	925.6	7.2	68.5	849.9	1,140.2	146.7	309.6	684.0	1,533.8	44.6
May ..	937.6	8.3	67.1	862.1	1,149.3	151.0	313.3	685.1	1,547.2	44.3
June ..	918.6	9.2	72.4	837.0	1,168.8	139.2	316.4	713.2	1,550.3	46.0
July ..	905.0	9.7	68.1	827.2	1,198.1	169.9	312.4	715.8	1,543.1	46.4
August ..	901.4	9.4	68.2	823.9	1,169.9	152.4	311.9	705.6	1,529.5	46.1
September ..	892.4	7.5	62.9	822.0	1,209.7	159.8	322.9	726.9	1,548.9	46.9
October ..	907.7	6.3	60.3	841.1	1,231.0	155.2	325.2	750.6	1,591.6	47.2
November ..	917.0	7.2	63.7	846.1	1,261.3	148.9	355.1	757.4	1,603.4	47.2
December ..	932.1	8.2	70.9	853.0	1,265.4	131.0	365.5	768.8#	1,621.8	47.4

Source: Central Bank of Ceylon

- (i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July, 1950 and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to government deposits only.
- (vii) Inter-bank deposits, both local and foreign, including from 1950 deposits of international organizations and commercial banks with the Central Bank.

# MONEY AND BANKING

## Changes in the Sources

End of Period	Money Supply		External Assets (net) Currency Board (a) / Central Bank and Commercial Banks		Domestic Assets (net) of Currency Board / Central Bank	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1949 .. .. .	649.4		607.0		— 23.4	
1950 .. .. .	910.7	261.3	739.1	132.1	12.9	36.3
1951 .. .. .	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 .. .. .	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 .. .. .	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 .. .. .	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 .. .. .	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 .. .. .	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 .. .. .	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 .. .. .	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 .. .. .	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 .. .. .	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 .. .. .	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 March .. .. .	1,635.8	347.1	208.8	55.7	1,134.7	359.9
June .. .. .	1,298.1	9.5	89.5	— 63.6	845.9	71.0
September .. .. .	1,293.6	4.9	52.3	—100.8	903.8	129.0
December .. .. .	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 January .. .. .	1,346.9	4.2	61.6	— 0.4	922.5	— 12.6
February .. .. .	1,369.5	26.8	101.4	39.4	924.2	— 10.9
March .. .. .	1,385.3	42.6	128.7	66.7	893.9	— 41.2
April .. .. .	1,400.3	57.6	127.9	65.9	923.5	— 11.6
May .. .. .	1,431.0	88.4	144.9	82.9	919.4	— 15.7
June .. .. .	1,447.9	105.2	152.8	90.8	914.0	— 21.1
July .. .. .	1,446.7	104.1	107.6	45.6	946.6	11.5
August .. .. .	1,474.0	131.3	104.5	42.5	994.5	59.4
September .. .. .	1,499.3	156.7	101.6	39.6	1,045.5	110.3
October .. .. .	1,505.5	162.9	116.6	54.6	1,036.4	101.3
November .. .. .	1,533.1	190.4	103.1	41.1	1,037.3	102.1
December .. .. .	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 January .. .. .	1,467.7	— 38.3	— 55.0	— 63.7	1,109.2	38.3
February .. .. .	1,501.4	— 4.6	4.2	— 4.5	1,060.8	— 10.0
March .. .. .	1,505.1	— 0.9	— 23.7	— 32.4	1,120.6	49.7
April .. .. .	1,533.8	27.8	— 24.1	— 32.8	1,138.6	67.7
May .. .. .	1,547.2	41.2	— 32.1	— 40.8	1,145.0	74.1
June .. .. .	1,550.3	44.2	— 9.9	— 18.6	1,132.6	61.8
July .. .. .	1,543.1	37.0	— 15.6	— 24.4	1,114.2	43.3
August .. .. .	1,529.5	23.5	9.1	0.3	1,079.0	8.1
September .. .. .	1,548.9	42.9	— 0.1	— 8.8	1,131.8	60.9
October .. .. .	1,591.6	85.6	26.8	18.1	1,134.9	64.1
November .. .. .	1,603.4	97.4	40.3	31.6	1,129.8	58.9
December .. .. .	1,621.8	115.8	25.7	16.9	1,146.1	75.3

Note: Cumulative changes refer to changes from the beginning of each calendar year. (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

TABLE 2

## of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and Savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Government and Central Bank securities and treasury bills (b)		Private loans overdrafts, bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	0.1	176.8	-61.0
338.8	-7.4	418.3	55.3	255.6	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.7	53.4	323.7	-68.1	-7.1	9.6	163.9	-36.3
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.0	31.5	419.4	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.5	12.5	439.0	-19.6	0.1	1.0	82.5	9.4
349.4	-7.4	782.6	257.2	531.3	-92.3	-20.0	20.0	328.5	-246.0
395.9	39.0	592.7	67.2	443.4	-4.4	2.0	-1.9	180.5	-98.0
407.7	50.9	577.7	52.2	477.5	-38.5	4.3	-4.2	166.2	-83.7
428.1	71.3	567.7	42.2	489.9	-50.9	1.8	-1.7	158.6	-76.1
432.1	4.0	568.6	0.8	485.4	4.4	13.0	-11.2	139.4	19.2
432.7	4.6	551.2	-16.5	493.2	-8.3	0.9	0.9	140.9	17.7
457.9	29.8	554.9	-12.8	494.3	-4.4	4.8	-3.0	151.0	7.6
459.4	31.2	551.7	-16.0	505.9	-16.1	2.3	-0.5	154.0	4.6
452.9	24.8	592.8	25.1	492.7	-2.8	5.6	-3.8	180.8	-22.1
436.8	8.7	609.0	41.3	481.0	8.9	15.7	-13.9	168.1	-9.4
432.8	4.7	605.7	38.0	490.4	-0.6	-1.0	2.8	156.6	2.0
431.3	3.2	629.0	61.3	488.2	1.7	27.0	-25.2	170.1	-11.5
430.1	1.9	634.0	66.3	515.2	-25.3	1.1	0.7	195.6	-37.0
452.9	24.8	631.8	64.1	545.2	-55.3	0.4	1.4	186.6	-28.0
454.0	25.9	659.6	91.9	546.2	-56.3	1.5	0.2	173.1	-14.5
422.7	-5.4	692.0	124.3	519.4	-29.5	2.0	-0.2	166.9	-8.3
426.4	3.7	707.0	15.0	535.2	-15.8	0.4	1.6	184.3	-17.4
419.0	-3.7	742.6	50.6	527.1	-7.7	11.1	-9.1	187.1	-20.2
384.1	-38.6	737.4	45.4	535.9	-16.5	0.7	1.3	176.8	-9.9
384.0	-38.8	780.4	88.4	552.2	-32.8	3.4	-1.4	189.4	-22.5
389.7	-33.0	798.9	106.9	555.6	-36.2	2.2	-0.2	196.5	-29.6
388.6	-34.2	799.5	107.5	574.1	-54.7	3.6	-1.6	182.9	-15.9
396.8	-26.0	827.5	135.5	554.7	-35.3	10.5	-8.5	214.6	-47.7
395.1	-27.6	818.0	126.0	569.6	-50.2	5.4	-3.4	196.7	-29.8
395.5	-27.2	801.0	109.0	579.4	-60.1	-2.4	4.4	202.3	-35.3
412.8	-9.9	795.8	103.8	591.6	-72.2	0.6	1.4	186.5	-19.6
422.8	0.1	800.2	108.2	603.8	-84.4	-5.2	7.2	191.1	-24.2
423.1	0.4	803.7	111.7	602.7	-83.3	4.3	-2.3	169.8	-2.9

Source: Central Bank of Ceylon.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

(b) Includes Government guaranteed securities.

# MONEY AND BANKING

Currency Issue of  
By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Rs. 1/-	Rs. 1/50	Rs. 1/25
1950 December	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 December	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 December	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961 December	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962 March	836.0	250.0	182.5	277.2	47.1	20.5	20.3	0.4	0.5
June	759.8	223.6	174.9	240.1	42.0	20.0	20.5	0.4	0.5
September	760.0	223.3	179.3	237.5	42.1	19.2	19.2	0.4	0.5
December	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5
1963 January	767.6	232.6	183.4	232.1	40.9	18.9	19.3	0.4	0.5
February	776.9	236.6	186.6	232.8	40.8	19.3	19.8	0.4	0.5
March	798.3	248.1	194.0	235.6	41.0	18.9	19.7	0.4	0.5
April	847.5	259.2	209.6	250.7	45.0	20.3	21.1	0.4	0.5
May	849.2	264.9	213.1	244.9	44.1	19.7	20.6	0.4	0.5
June	864.1	273.4	218.7	245.9	43.9	19.4	21.0	0.4	0.5
July	865.3	265.0	214.2	258.6	44.7	19.6	21.2	0.4	0.5
August	869.6	264.9	213.6	262.6	45.1	20.1	20.9	0.4	0.5
September	879.3	270.0	218.9	262.9	45.4	19.1	20.6	0.4	0.5
October	885.7	275.7	220.9	260.1	45.3	19.7	21.0	0.4	0.5
November	897.7	276.9	231.1	259.2	46.2	20.2	21.0	0.4	0.5
December	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5
1964 January	878.1	271.9	230.9	245.7	45.0	20.2	20.5	0.4	0.5
February	874.7	274.1	227.5	244.1	44.5	19.9	20.7	0.4	0.5
March	899.8	285.5	234.8	248.5	45.3	20.9	20.1	0.4	0.5
April	925.6	291.7	241.5	257.3	47.5	22.4	19.0	0.4	0.5
May	937.6	298.0	246.5	257.4	47.8	23.0	17.6	0.4	0.5
June	918.6	242.5	243.4	295.2	50.5	23.1	16.1	0.4	0.5
July	905.0	200.7	245.8	319.0	52.2	23.4	14.8	0.4	0.5
August	901.4	186.3	248.9	326.6	52.7	23.5	13.7	0.4	0.5
September	892.4	170.2	246.2	335.8	53.3	23.3	12.9	0.4	0.5
October	907.7	166.9	250.4	346.7	55.0	24.3	12.7	0.4	0.5
November	917.0	165.8	253.4	352.1	55.0	25.5	12.6	0.4	0.5
December	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

TABLE 3

the Central Bank

Denominations

Rupees Million

		COINS									
-/10	TOTAL	Rs. 5/-	Re. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	TOTAL
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8
0.5	727.6	1.0	0.5	12.5	9.4	6.0	3.8	2.0	1.1	0.09	36.2
0.5	799.0	1.0	0.5	12.8	9.6	6.1	3.9	2.0	1.1	0.09	37.1
0.5	722.5	1.0	0.4	12.9	9.6	6.2	3.9	2.0	1.1	0.09	37.3
0.5	722.1	1.0	0.4	13.2	9.8	6.2	3.9	2.1	1.1	0.09	37.9
0.5	750.8	1.0	0.4	13.5	10.0	6.4	4.0	2.1	1.1	0.09	38.6
0.5	728.5	1.0	0.4	13.7	10.1	6.4	4.1	2.1	1.1	0.09	39.1
0.5	737.5	1.0	0.4	13.9	10.2	6.5	4.1	2.2	1.1	0.09	39.5
0.5	758.6	1.0	0.4	13.9	10.3	6.5	4.1	2.2	1.1	0.09	39.6
0.5	807.3	1.0	0.4	14.0	10.6	6.6	4.2	2.2	1.2	0.09	40.1
0.5	808.8	1.0	0.4	14.0	10.6	6.6	4.2	2.2	1.2	0.09	40.3
0.5	823.8	1.0	0.4	14.0	10.6	6.6	4.2	2.2	1.2	0.09	40.3
0.5	824.6	1.0	0.4	14.2	10.7	6.6	4.2	2.2	1.2	0.09	40.7
0.5	828.7	1.0	0.4	14.2	10.8	6.6	4.3	2.2	1.2	0.09	40.9
0.5	838.2	1.0	0.4	14.3	10.9	6.7	4.3	2.2	1.2	0.09	41.1
0.5	844.1	1.0	0.4	14.5	11.0	6.7	4.3	2.3	1.2	0.09	41.5
0.5	856.0	1.0	0.4	14.6	11.1	6.8	4.3	2.3	1.2	0.09	41.7
0.5	858.8	1.0	0.4	14.7	11.2	6.8	4.3	2.3	1.2	0.09	42.0
0.5	835.7	1.0	0.4	14.9	11.3	6.9	4.4	2.3	1.2	0.09	42.4
0.5	832.1	1.0	0.4	15.0	11.3	6.9	4.4	2.3	1.2	0.09	42.6
0.5	856.4	1.0	1.0	15.0	11.4	6.9	4.4	2.3	1.3	0.09	43.4
0.5	880.8	1.0	2.2	15.1	11.4	6.9	4.4	2.3	1.3	0.09	44.7
0.5	891.8	0.9	2.9	15.2	11.5	7.0	4.5	2.4	1.3	0.09	45.8
0.5	872.2	0.9	3.7	15.1	11.4	7.0	4.5	2.4	1.3	0.09	46.4
0.5	857.3	1.0	4.8	15.2	11.4	7.0	4.5	2.4	1.3	0.09	47.7
0.5	853.0	1.0	5.5	15.2	11.4	7.0	4.5	2.4	1.3	0.09	48.4
0.5	843.1	1.0	6.3	15.2	11.4	7.0	4.5	2.4	1.3	0.09	49.3
0.5	857.5	1.0	7.2	15.2	11.4	7.0	4.5	2.4	1.3	0.09	50.2
0.5	865.8	1.0	8.0	15.3	11.5	7.0	4.6	2.4	1.3	0.09	51.2
0.5	880.2	1.0	8.8	15.2	11.4	7.1	4.6	2.4	1.3	0.09	51.9

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Assets and Liabilities of

End of period				No. of reporting banks	A S				
					Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949 .. .. .	..	..	..	12	228.0	—	173.2	0.6	101.5
1950 .. .. .	..	..	..	12	36.0	163.2	2.6	10.3	180.4
1951 .. .. .	..	..	..	14	33.8	191.7	4.3	10.4	137.4
1952 .. .. .	..	..	..	14	27.4	128.0	1.4	8.1	50.3
1953 .. .. .	..	..	..	14	25.5	65.6	3.1	13.9	50.8
1954 .. .. .	..	..	..	14	26.9	104.9	2.7	11.4	73.0
1955 .. .. .	..	..	..	15	31.5	138.5	12.8	18.1	156.1
1956 .. .. .	..	..	..	15	33.9	149.9	18.4	22.2	97.6
1957 .. .. .	..	..	..	15	30.4	90.3	23.7	19.6	55.8
1958 .. .. .	..	..	..	14(c)	30.8	95.5	29.5	35.6	48.8
1959 .. .. .	..	..	..	14	43.5	92.3	35.5	23.5	50.9
1960 .. .. .	..	..	..	14	39.3	136.8	7.7	24.7	56.3
1961 .. .. .	..	..	..	13	57.3	83.4	29.1	24.8	46.3
1962 March ..	..	..	..	13	94.9	289.5	56.5	191.7	126.4
June .. .. .	..	..	..	12	46.2	96.8	45.2	73.5	43.1
September ..	..	..	..	12	54.2	85.7	67.5	58.3	41.5
December ..	..	..	..	12	66.8	104.5	44.4	64.4	40.7
1963 January ..	..	..	..	12	53.4	83.5	47.1	62.8	48.7
February ..	..	..	..	12	58.6	121.5	34.2	57.6	52.8
March .. .. .	..	..	..	12	38.8	104.2	28.7	68.4	51.3
April .. .. .	..	..	..	12	66.2	95.7	25.3	61.8	42.9
May .. .. .	..	..	..	12	61.0	98.5	39.4	93.9	42.7
June .. .. .	..	..	..	12	54.8	85.0	35.1	81.5	42.3
July .. .. .	..	..	..	12	65.2	101.6	22.6	67.1	42.4
August .. ..	..	..	..	12	60.9	81.1	34.8	85.0	37.7
September ..	..	..	..	12	59.0	132.2	30.9	77.9	44.2
October .. ..	..	..	..	12	64.6	134.7	36.8	85.6	47.8
November ..	..	..	..	12	59.7	110.6	37.8	94.5	42.6
December ..	..	..	..	12	63.7	106.5	33.1	82.1	32.5
1964 January ..	..	..	..	12	58.3	104.1	45.9	76.2	38.2
February ..	..	..	..	12	52.4	98.9	43.3	85.4	37.2
March .. .. .	..	..	..	12	54.4	116.4	57.3	67.0	45.5
April .. .. .	..	..	..	12	68.4	104.7	52.3	81.1	47.1
May .. .. .	..	..	..	12	67.1	111.0	48.3	107.9	43.2
June .. .. .	..	..	..	12	72.4	108.4	43.6	102.6	48.0
July .. .. .	..	..	..	12	68.1	104.7	46.3	110.9	43.9
August .. ..	..	..	..	12	68.2	112.3	14.6	93.5	55.0
September ..	..	..	..	12	62.9	130.3	43.8	76.3	50.4
October .. ..	..	..	..	12	60.3	133.0	40.7	84.3	59.4
November ..	..	..	..	12	63.7	153.6	36.6	86.1	64.2
December ..	..	..	..	12	70.9	143.0	38.3	74.5	53.7

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture fittings, and sundries (commission, interest etc. adjustments).

TABLE 4

## Commercial Banks

Rupees Million

## S E T S

Investments		Loans and Advances						Fixed and other assets (b)	Total Assets Or Liabilities
Ceylon Govt. obligations		Bills discounted			Over-drafts	Loans	Total		
Treasury bills	Govt. securities (a)	Local	Import	Export					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5
47.9	287.5	2.4	53.3	55.4	294.7	138.1	543.9	52.3	1,196.5
63.6	293.2	0.4	67.3	58.6	300.4	136.1	562.8	101.5	1,262.1
60.7	288.9	0.4	73.1	88.0	399.1	125.6	686.2	261.8	2,056.5
103.3	292.6	0.5	70.0	56.9	310.6	138.2	576.2	117.7	1,394.6
92.3	315.4	0.5	66.9	74.1	298.4	153.9	593.8	122.7	1,431.3
111.4	316.8	0.6	55.7	60.8	279.7	167.7	564.4	66.4	1,379.6
113.4	318.7	0.6	44.1	69.5	291.3	169.9	575.4	76.8	1,384.9
118.9	313.8	0.1	33.1	70.7	290.7	170.1	564.7	70.1	1,392.2
147.8	310.1	...	28.3	67.4	286.6	171.7	554.1	74.0	1,377.5
148.7	310.7	...	28.7	72.4	281.5	179.8	562.5	53.8	1,367.6
142.3	310.7	...	23.4	73.9	292.8	182.9	573.0	78.2	1,439.8
126.2	310.7	...	35.3	76.4	307.1	185.3	604.2	77.6	1,417.4
122.2	310.7	...	29.6	73.2	320.5	188.7	612.1	64.7	1,408.5
120.7	310.6	0.2	31.6	87.2	322.1	190.5	631.7	82.8	1,445.3
118.7	311.4	...	33.1	86.6	322.6	200.6	643.0	68.4	1,485.6
135.1	317.8	1.4	29.9	82.4	313.7	201.5	628.9	63.7	1,514.9
135.2	318.9	...	38.7	89.3	320.4	206.7	655.1	76.8	1,531.2
104.3	318.4	...	65.8	72.8	331.9	213.0	683.5	104.2	1,528.4
107.3	319.2	—	71.0	48.8	342.5	218.4	680.7	76.9	1,506.8
99.3	319.7	2.1	62.0	57.5	368.1	226.2	716.0	99.9	1,552.1
50.7	333.4	—	58.2	50.3	381.3	232.0	721.8	105.7	1,552.1
50.7	333.3	...	70.0	55.6	388.2	242.2	756.1	92.3	1,586.0
54.6	335.1	0.2	59.6	50.4	381.2	251.7	743.1	101.1	1,611.5
53.6	334.9	0.4	65.4	60.5	381.6	250.6	758.5	88.6	1,610.6
63.6	333.2	—	69.1	69.9	390.9	256.8	786.7	86.3	1,643.8
63.5	331.6	—	61.0	74.3	385.7	278.2	799.2	81.0	1,619.0
63.5	331.9	0.8	58.8	62.0	390.9	274.8	787.3	75.0	1,621.5
83.4	329.4	1.0	54.4	62.4	388.6	267.7	774.2	84.6	1,649.3
93.3	329.4	1.0	62.9	61.5	386.3	264.4	776.1	70.0	1,673.1
93.8	329.3	—	77.8	53.6	372.3	279.4	783.1	71.7	1,658.4

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks.



# MONEY AND BANKING

## Assets and Liabilities of

End of period					L I A B I L I					
					Paid up capital reserve funds and undistributed profits (d)	Demand Deposits				
						Inter-bank		Ceylon Government	Resident constituents	Non resident constituents
						Domestic	Foreign			
1949 .. .. .					11.6	176.2	5.6	153.2	396.1	9.4
1950 .. .. .					15.3	3.6	10.7	134.4	572.1	13.2
1951 .. .. .					21.1	13.4	10.2	88.3	609.6	15.1
1952 .. .. .					24.8	1.9	35.6	46.8	524.8	12.7
1953 .. .. .					24.8	1.4	11.7	43.4	481.7	9.3
1954 .. .. .					23.1	1.3	4.3	42.2	591.2	9.9
1955 .. .. .					23.3	4.6	4.9	60.4	664.3	11.2
1956 .. .. .					25.5	2.5	3.3	68.3	709.7	8.9
1957 .. .. .					27.0	6.1	3.5	85.0	593.1	8.3
1958 .. .. .					28.5	0.9	2.5	112.7	536.3	9.9
1959 .. .. .					29.5	0.4	2.8	61.8	599.8	8.9
1960 .. .. .					32.7	0.9	5.1	71.5	595.6	11.8
1961 .. .. .					41.5	0.4	2.8	58.6	582.1	13.3
1962 March .. ..					40.8	1.1	4.4	313.1	888.0	11.7
June .. .. .					51.6	0.2	1.9	158.8	577.4	10.9
September .. ..					52.1	0.2	2.2	142.5	582.3	11.2
December .. .. .					49.0	0.4	2.1	126.1	618.2	9.4
1963 January .. ..					50.4	0.6	1.6	104.9	634.1	10.3
February .. .. .					50.6	0.6	1.8	107.4	645.8	10.3
March .. .. .					50.0	0.3	1.7	108.6	619.3	10.1
April .. .. .					49.5	0.4	1.9	118.5	614.7	10.7
May .. .. .					57.7	0.6	1.7	145.1	636.7	10.1
June .. .. .					54.9	0.4	1.3	132.1	634.0	10.3
July .. .. .					54.9	0.5	1.7	120.1	642.1	9.9
August .. .. .					55.0	0.2	1.6	133.6	659.3	9.6
September .. ..					55.5	0.4	1.7	159.8	671.1	10.2
October .. .. .					56.0	0.2	1.8	149.9	677.7	9.7
November .. .. .					56.4	0.4	1.4	133.5	689.0	10.6
December .. .. .					54.4	0.7	1.4	125.9	662.3	11.8
1964 January .. ..					60.2	0.3	1.4	141.0	643.7	10.3
February .. .. .					54.6	0.1	1.0	146.0	671.9	11.2
March .. .. .					55.4	0.4	1.2	137.2	650.1	11.3
April .. .. .					55.5	0.8	1.6	145.5	668.3	11.8
May .. .. .					55.8	0.7	1.3	149.3	668.5	11.1
June .. .. .					56.6	0.5	1.3	136.7	695.9	10.4
July .. .. .					56.9	0.5	1.4	168.0	699.2	10.7
August .. .. .					57.5	0.3	1.6	150.5	688.4	11.3
September .. ..					59.0	0.4	1.7	158.5	708.6	10.9
October .. .. .					58.9	0.2	1.5	153.1	733.8	11.0
November .. .. .					58.7	0.4	1.2	146.6	740.4	11.4
December .. .. .					58.8	0.3	1.3	129.4	754.0	11.4

(d) Paid-up capital applies only to local banks.

(e) Includes Central Bank.

TABLE 4 (Contd.)

## Commercial Banks

Rupees Million

T I E S

Time and Savings Deposits			Total—All Deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (e)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
3.9	333.9	7.5	1,218.2	345.3	1,563.5	29.0	—	12.3	410.8
13.0	352.9	7.4	749.3	373.3	1,122.6	65.5	—	5.7	149.2
15.0	373.5	7.9	738.3	396.5	1,134.8	66.8	5.0	10.9	161.7
21.8	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
23.8	403.3	7.8	751.5	434.9	1,186.5	46.2	5.0	1.1	95.8
23.3	406.8	8.2	765.9	438.3	1,204.2	33.3	5.0	1.4	97.7
24.3	408.5	7.7	740.1	440.5	1,180.6	41.4	5.0	3.4	97.1
24.5	413.1	8.8	746.1	446.3	1,192.4	32.8	5.0	4.4	83.5
25.3	408.6	9.8	794.2	443.7	1,238.0	43.7	5.0	5.6	89.8
25.6	407.6	9.9	778.1	443.0	1,221.1	47.4	5.0	7.7	81.2
26.8	406.3	9.9	774.3	443.0	1,217.3	49.1	5.0	3.1	79.1
26.9	425.6	10.0	804.3	462.4	1,266.8	41.4	5.0	1.7	75.4
27.0	436.1	10.1	843.2	473.3	1,316.4	30.1	5.0	1.8	76.8
28.7	453.7	10.1	839.3	492.5	1,331.8	35.9	5.0	2.1	84.1
30.3	462.8	10.4	835.0	503.5	1,338.5	38.5	5.0	4.3	88.4
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
32.5	461.5	10.8	796.7	504.9	1,301.6	62.0	5.0	3.6	74.5
32.2	471.0	10.5	830.3	513.7	1,344.0	59.7	5.0	2.8	85.9
33.2	480.1	10.8	800.2	524.1	1,324.3	71.7	5.0	5.3	90.3
35.5	482.1	10.8	828.0	528.4	1,356.4	74.9	5.0	3.0	91.1
37.2	493.9	10.5	831.0	541.6	1,372.6	85.2	5.0	1.5	91.4
34.5	501.6	11.8	844.9	547.9	1,392.8	67.6	5.0	1.0	87.6
35.0	482.0	11.1	879.8	528.1	1,407.9	83.9	5.0	4.0	86.0
35.0	490.2	11.5	852.2	536.7	1,388.9	80.3	5.0	0.9	86.5
34.9	490.9	11.8	880.2	537.6	1,417.8	50.8	—	1.2	97.7
24.9	515.3	11.7	899.6	552.0	1,451.6	46.6	—	2.1	90.2
35.0	512.9	11.4	900.0	559.3	1,459.3	63.8	—	0.5	90.9
30.6	508.9	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Assets and Liabilities

				A S S			
End of Period				International Reserve			
				Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	Ceylon Government War Loan (payment guaranteed by the U.K. Government)
1950	..	..	..	279.5	—	265.5	20.0
1951	..	..	..	323.2	17.4	311.8	15.9
1952	..	..	..	73.5	10.4	301.2	16.0
1953	..	..	..	102.4	8.0	118.9	15.8
1954	..	..	..	370.6	2.4	151.5	—
1955	..	..	..	495.7	8.2	151.2	—
1956	..	..	..	544.3	—	192.8	—
1957	..	..	..	334.4	18.3	238.1	—
1958	..	..	..	312.7	11.1	214.9	—
1959	..	..	..	198.9	6.7	181.0	—
1960	..	..	..	90.0	4.9	95.4	—
1961	..	..	..	92.2	—	92.5	—
1962	March	..	..	97.9	—	92.5	—
	June	..	..	105.1	—	66.0	—
	September	..	..	57.7	—	66.0	—
	December	..	..	86.1	—	66.0	—
1963	January	..	..	82.0	—	66.0	—
	February	..	..	116.0	—	66.0	—
	March	..	..	143.7	—	66.0	—
	April	..	..	144.6	—	66.0	—
	May	..	..	165.3	—	66.0	—
	June	..	..	183.4	—	66.0	—
	July	..	..	142.5	—	66.0	—
	August	..	..	130.6	—	66.0	—
	September	..	..	112.2	—	66.0	—
	October	..	..	128.5	—	66.0	—
	November	..	..	115.9	—	66.0	—
	December	..	..	48.2	—	66.0	—
1964	January	..	..	53.3	—	15.7	—
	February	..	..	47.7	—	69.2	—
	March	..	..	40.5	—	68.3	—
	April	..	..	31.7	—	68.3	—
	May	..	..	32.1	—	68.3	—
	June	..	..	43.4	—	68.3	—
	July	..	..	33.8	—	68.3	—
	August	..	..	41.5	—	68.3	—
	September	..	..	36.4	—	68.3	—
	October	..	..	40.9	—	68.3	—
	November	..	..	52.7	—	68.3	—
	December	..	..	67.6	—	68.3	—

(a) Includes from February, 1954, securities acquired on 1st February, 1964 from Government Institutions at a face value of Rs. 53,339,999. The estimated market value of these securities was Rs. 43,916,104 as on that date.

(b) According to local books at cost or face value, whichever is less.

TABLE 5

## of the Central Bank

Rupees Million

E T S					Total Assets or Liabilities	International Reserve as a percentage of currency and demand liabilities
Domestic Assets						
Total (b)	Loans and Advances		Government and Government guaranteed securities	Other Assets and Accounts		
	To Government (c)	To Others				
565.1	14.3	—	4.5	2.8	586.6	101.1
668.4	14.0	—	3.1	4.2	689.6	101.5
401.1	85.0	—	75.6	3.9	565.6	75.8
245.1	72.1	3.3	151.3	4.5	476.3	56.4
524.4	—	—	27.0	4.4	555.9	103.6
655.2	—	—	18.3	15.3	688.8	104.5
737.0	—	—	10.6	7.0	754.7	111.2
590.8	32.6	3.0	52.8	7.6	686.8	101.0
538.7	107.6	—	153.4	66.1	865.8	73.8
386.7	169.4	—	344.4	60.5	960.9	48.2
190.2	191.3	21.0	568.7	14.2	985.5	22.2
184.7	193.2	20.6	709.5	19.2	1,127.2	18.8
190.4	204.3	—	791.5	289.3	1,475.5	14.3
171.1	196.0	20.9	784.0	24.0	1,196.0	16.4
123.7	165.6	—	878.2	25.9	1,193.4	12.0
152.1	196.2	—	885.4	18.6	1,252.3	13.9
148.0	188.7	—	877.8	19.1	1,233.6	13.8
182.0	188.8	—	878.2	20.2	1,269.2	16.4
209.7	189.1	13.2	853.3	22.5	1,287.8	18.7
210.6	196.7	8.1	874.4	25.8	1,315.5	18.4
231.3	192.1	4.6	865.5	40.1	1,333.7	20.0
249.4	175.9	12.7	881.5	38.2	1,357.7	21.1
208.5	195.1	27.4	898.4	37.2	1,366.7	17.6
196.6	199.4	8.2	944.4	36.6	1,385.2	16.3
178.2	202.5	—	997.0	35.7	1,413.4	14.5
194.5	211.8	—	979.0	42.4	1,427.7	15.8
181.9	212.5	1.6	979.3	44.7	1,419.9	14.9
114.2	203.2	37.9	1,024.9	28.2	1,408.4	9.3
69.0	199.1	17.2	1,064.3	28.9	1,378.5	5.8
116.9	197.7	17.5	1,071.6	27.8	1,431.6	9.7
108.8	194.5	15.5	1,129.5	36.9	1,485.3	8.9
100.0	184.9	25.9	1,154.4	42.1	1,507.3	8.1
100.4	198.1	37.2	1,151.0	40.5	1,527.3	8.0
111.7	200.0	24.9	1,140.4	45.3	1,522.3	9.0
102.1	187.8	38.5	1,135.2	46.8	1,510.4	8.3
109.8	150.9	66.5	1,140.9	51.8	1,520.0	9.0
104.7	183.3	8.1	1,161.9	58.5	1,516.5	8.5
109.2	203.7	6.8	1,149.2	57.2	1,526.2	8.8
121.0	194.0	27.6	1,153.7	57.8	1,554.1	9.4
135.9	210.0	19.1	1,148.1	72.0	1,585.1	10.4

Source: Central Bank of Ceylon

(c) Balance of special loan only up to 1951; (vide Section 7 of Bretton Woods Agreements Act No. 20 of 1950); thereafter provisional advances and from October, 1959, also special loan of Rs. 37.0 million in terms of Section 7 of the Bretton Woods Agreements Act No. 20 of 1950; as amended by Section 4 of the Bretton Woods Agreements (Amendment) Act No. 19 of 1959. Also includes from June, 1961 to October, 1961 a loan of Rs. 2.2 million in terms of the Bretton Woods Agreements Act No. 20 of 1950 as amended and the International Development Association Agreement Act No. 7 of 1961, and from November, 1961, a further Rs. 0.2 million under the International Development Association Agreement Act No. 7 of 1961

# MONEY AND BANKING

## Assets and Liabilities

End of Period	L I A B I						
	Capital accounts			Currency issue			Securi- ties out- standing (d)
	Capital	Surplus	Total	Notes in circu- lation	Coins in circu- lation	Total	
1950 .. .. .	15.0	10.0	25.0	353.2	14.1	367.4	—
1951 .. .. .	15.0	10.0	25.0	397.8	19.3	417.0	—
1952 .. .. .	15.0	10.0	25.0	368.2	20.6	388.8	—
1953 .. .. .	15.0	10.0	25.0	346.6	20.5	367.1	—
1954 .. .. .	15.0	12.0	27.0	355.8	20.4	376.2	—
1955 .. .. .	15.0	12.0	27.0	402.9	22.1	425.0	—
1956 .. .. .	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957 .. .. .	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958 .. .. .	15.0	12.0	27.0	550.1	28.2	578.3	—
1959 .. .. .	15.0	18.0	33.0	589.9	31.4	621.3	—
1960 .. .. .	15.0	23.0	38.0	610.7	33.8	644.6	—
1961 .. .. .	15.0	25.0	40.0	727.6	36.2	763.8	—
1962 March ..	15.0	30.0	45.0	799.0	37.1	836.0	—
June ..	15.0	30.0	45.0	722.5	37.3	759.8	—
September ..	15.0	30.0	45.0	722.1	37.9	760.0	—
December ..	15.0	30.0	45.0	750.8	38.6	789.4	—
1963 January ..	15.0	40.0	55.0	728.5	39.1	767.6	—
February ..	15.0	40.0	55.0	737.5	39.5	776.9	—
March ..	15.0	40.0	55.0	758.6	39.6	798.3	—
April ..	15.0	40.0	55.0	807.3	40.1	847.5	—
May ..	15.0	40.0	55.0	808.8	40.3	849.2	—
June ..	15.0	40.0	55.0	823.8	40.3	864.1	—
July ..	15.0	40.0	55.0	824.5	40.7	865.3	—
August ..	15.0	40.0	55.0	828.7	40.9	869.6	—
September ..	15.0	40.0	55.0	838.2	41.1	879.3	—
October ..	15.0	40.0	55.0	844.1	41.5	885.7	—
November ..	15.0	40.0	55.0	856.0	41.7	897.7	—
December ..	15.0	40.0	55.0	858.8	42.0	900.9	—
1964 January ..	15.0	52.0	67.0	835.7	42.4	878.1	—
February ..	15.0	52.0	67.0	832.1	42.6	874.7	53.4
March ..	15.0	52.0	67.0	856.4	43.4	899.8	53.4
April ..	15.0	52.0	67.0	880.8	44.7	925.6	53.4
May ..	15.0	52.0	67.0	891.8	45.8	937.6	53.4
June ..	15.0	52.0	67.0	872.2	46.4	918.6	53.4
July ..	15.0	52.0	67.0	857.3	47.7	905.0	53.4
August ..	15.0	52.0	67.0	853.0	48.4	901.4	53.4
September ..	15.0	52.0	67.0	843.1	49.3	892.4	53.4
October ..	15.0	52.0	67.0	857.5	50.2	907.7	53.4
November ..	15.0	52.0	67.0	865.8	51.2	917.0	53.4
December ..	15.0	52.0	67.0	880.2	51.9	932.1	53.4

(d) Central Bank's own securities issued under Section 91 (1) (b) of the Monetary Law Act.

TABLE 5 (Contd.)

of the Central Bank

Rupees Million

L I T I E S

Borrowings Abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial banks	International organisations	Others (e)	Total	
—	12.4	...	165.2	12.9	0.9	191.4	2.9
—	30.9	4.1	193.4	12.8	0.1	241.4	6.2
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	4.3	2.2	302.7	179.9	3.8	492.9	101.6
—	2.1	2.7	99.3	174.0	3.5	281.6	109.6
—	0.3	2.7	90.4	174.1	3.4	270.9	117.5
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	0.8	3.2	96.8	202.1	3.5	306.4	104.6
—	1.2	3.9	122.7	201.4	3.4	332.7	104.6
—	11.4	3.1	109.2	194.8	3.4	321.9	112.6
—	1.3	3.2	98.3	191.9	3.4	298.2	114.9
—	1.3	5.1	104.0	195.8	3.3	309.6	119.9
—	1.1	3.6	100.7	206.7	3.4	315.4	123.2
—	1.4	2.9	101.0	212.0	3.3	320.7	125.7
—	1.3	4.7	109.4	214.3	3.2	333.0	127.7
—	1.7	4.8	133.7	204.1	3.3	347.6	131.5
—	1.2	3.8	135.7	204.5	3.2	348.4	138.6
—	1.0	3.7	112.7	205.7	3.2	326.2	141.0
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.0	3.6	105.3	207.4	3.3	320.5	112.8
—	1.0	3.8	111.0	204.7	3.3	323.8	112.6
30.2	1.3	3.3	117.6	192.6	3.3	318.2	116.6
26.7	1.2	3.8	110.7	196.5	3.3	315.6	119.1
26.7	1.7	5.4	112.8	198.4	3.4	321.8	120.9
26.7	2.5	6.9	112.4	202.1	3.5	327.3	129.2
31.4	1.9	5.9	115.6	194.9	3.5	321.8	131.8
36.2	1.9	5.9	118.2	191.7	3.4	321.1	140.8
22.6	1.3	7.4	128.6	192.3	3.3	332.8	148.3
11.9	2.1	5.8	134.4	189.0	3.3	334.7	151.5
—	2.2	5.6	148.4	205.1	3.3	364.7	152.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8

Source: Central Bank of Ceylon

(e) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

# MONEY AND BANKING

## Accounts of the Central Bank of Balance Sheet as

LIABILITIES	Rs.	Rs.
<b>Capital Accounts</b>		
Capital .. .. .	15,000,000	
Surplus .. .. .	52,000,000	67,000,000
<b>Liabilities</b>		
Notes in Circulation .. .. .	880,187,375	
Coins in Circulation .. .. .	51,945,441	932,132,816
Securities issued and outstanding .. .. .		53,394,000
<b>Deposits</b>		
Government .. .. .	1,647,557	
Government Agencies and Institutions .. .. .	3,334,924	
Commercial Banks .. .. .	147,888,548	
International Organisations, Foreign Govern- ment and Foreign Banking Institutions .. .. .	216,089,233	
Others .. .. .	3,774,459	372,734,721
Other Liabilities and Accounts .. .. .		159,797,929
		1,585,059,466

## Profit and Loss Account

	Rs.
To General Charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations since made in terms of Section 38 of the Monetary Law Act (Chapter 422) ..	29,064,844
Balance, being net profit for the year ended 31st December, 1964. The net profit has since been carried to surplus in terms of Section 39 (b) of the Monetary Law Act (Chapter 422) .. .. .	1,000,000
	30,064,844

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1964 have of the state of affairs of the Bank as at 31st December, 1964, and the Profit and Loss Account according to the best of my information and explanations furnished to me and as shown by the

Audit Office,  
Colombo 7.  
30th March, 1965.

TABLE 6

Ceylon as of 31st December, 1964  
of 31st December, 1964

ASSETS	Rs.	Rs.
<b>International Reserve</b>		
Cash and Balances abroad (including Treasury Bills)	67,570,494	
* Foreign Government Securities .. ..	68,299,408	135,869,902
<b>Domestic Assets</b>		
Loans and Advances		
* * to Government .. ..	209,974,800	
to Others .. ..	19,100,000	
Government and Government Guaranteed Securities	1,148,085,811	1,377,160,611
Other Assets and Accounts .. ..		72,028,953
* Includes securities acquired on 1st February, 1964 from Government Institutions at a face value of Rs. 53,339,999. The estimated market value of these securities was Rs. 43,916,104 as on that date.		
* * Includes special loans amounting to Rs. 39,874,800 towards payment of Ceylon's membership subscriptions to the I.M.F., I.B.R.D., and I.D.A., in terms of the Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act. No. 7 of 1961.		
		1,585,059,466

for the year ended 31st December, 1964

	Rs.
By Interest, Discounts, Exchange etc. .. ..	30,064,844
	30,064,844

D. W. RAJAPATIRANA,  
Governor.

S. D. AMERASINGHE,  
Chief Accountant.

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations in respect of the year ended 31st December, 1964, books of the Bank.

B. L. W. FERNANDO.  
Auditor-General.



# MONEY AND BANKING

Money  
Per centum

End of Period	(a)	Central Bank rate on advances on the pledge of Government securities (b)	COMMERCIAL BANKS' DEPOSIT RATES (c)										Inter Bank call loans	
			Fixed Deposits (d)						Savings deposits					
			3 Months		6 Months		12 Months							
			Max.	Min.	Max.	Min.	Max.	Min.						Max.
1952 December ..	0.92	2½	¾	¾	¾	¾	¾	¾	2	1	½	½	¾	¾
1953 December ..	2.48	3	1½	1½	1½	1½	2	2	2	1	2	2	1	1
1954 December ..	0.87	2½	¾	¾	¾	¾	1½	1½	2	1	½	½	¾	¾
1955 December ..	0.76	2½	¾	¾	¾	¾	1	1	2	2	½	½	¾	¾
1956 December ..	0.64	2½	¾	¾	¾	¾	1	1	2	2	½	½	¾	¾
1957 December ..	1.22	2½	2	1½	2	1½	2½	1½	2	2	1½	1	1	1
1958 December ..	1.76	2½	2	1½	2	1½	2½	1½	2	2	1½	1½	1½	1½
1959 December ..	2.02	2½	2	1½	2	1½	2½	1½	2	2	1½	1½	1½	1½
1960 December ..	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2	2
1961 December ..	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	2	2
1962 December ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
1963 December ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
1964 January ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
February ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
March ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
April ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
May ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
June ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
July ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
August ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
September ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
October ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
November ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½
December ..	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	2½	2½

(a) Weighted average of all bills issued in the month.

(b) With effect from August 1, 1961 the Central Bank's rate on advances secured by the pledge of usance promissory notes of Co-operative Societies (registered under the Co-operative Societies Ordinance) resulting from the purchase, sale or storage of locally grown agricultural produce was fixed at 3% per annum.

(c) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial banks in Ceylon. Banks in Ceylon do not generally pay interest on current account deposits.

TABLE 7

Rates  
per annum

COMMERCIAL BANKS' ADVANCES RATES (c)													
Loans and overdrafts (e)													
Secured by													
Bills Purchased and discounted		Government securities		Shares of joint stock companies		Stock in trade		Immovable property		Others		Unsecured	
		Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		
6	2½	5	2½	6	4	8	3	7	4	8	3	8	3
5½	3	5	3½	6½	4	8	4	7½	4½	8	3½	8	3½
6½	3	4½	3	6½	4	8	4	7½	4½	8	3½	8	3½
6½	3	4½	3	6½	4	8	4	7½	4½	8	3½	8	4
6½	3	4½	3	6½	4	8	4	7½	4½	8	3½	8	4
6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
8	4	7½	4½	8	5½	8	4½	8	5½	9	4	8	4½
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	3½	7½	3½	8	5½	8	6	9	6	8	5	8	5
8	3½	7½	3½	9	5	8	6	9	6	8	5	8	5
8	3½	7½	3½	9	5	8	6	9	6	8	5	8	5
8	3½	7½	3½	9	5	8	6	9	6	8	5	8	5
8	3½	7½	3½	9	6½	8	6	9	6	9	5	9	5
8	3½	7½	3½	9	6½	8	6	9	6	9	5	9	5
8	3½	7½	3½	9	6½	8	6	9	6	9	5	9	5
8	3½	7½	3½	9	6½	8	6	9	6	9	5	9	5
8	3½	7½	3½	9	6½	8	6	9	6	9	5	9	5
8	3½	7½	3½	9	6½	8	6	9	6	9	5	9	5
8	4½	7½	4½	9	6½	8	6	9	6	9	4½	9	5
8	4½	7½	4½	9	6½	8	6	9	6	9	4½	9	5
8	4½	7½	4½	9	6½	8	6	9	6	9	4½	9	5
8	4½	7½	4½	9	6½	8	6	9	6	9	4½	9	5
8	4½	7½	4½	9	6½	8	6	9	6	9	4½	9	5
8	4½	7½	4½	9	6½	8	6	9	6	9	4½	9	5

Source: Central Bank of Ceylon

- (d) In the latter half of September, 1961, most banks raised their rate on fixed deposits to 3% on amounts of Rs. 25,000 and over.
- (e) Between August 13, 1960 and January 26, 1961 when the Central Bank charged a special rate of 2½ per cent on advances against the pledge of usance promissory notes relating to specified transactions (see credit policy in Part II of Annual Report for 1960) the commercial banks' maximum and minimum rates on advances secured by these notes stood at 6 and 4½ per cent respectively.

# MONEY AND BANKING

Bank

Month	Y E											
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
January	88.6	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5	477.7
February	78.7	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8	408.3
March	100.3	114.2	140.0	205.5	214.5	273.5	275.6	350.5	345.9	368.3	390.4	518.5
April	79.9	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9	447.8
May	90.3	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3	486.4
June	93.9	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9	524.6
July	87.7	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9	527.4
August	96.5	128.4	156.1	196.0	231.1	315.7	378.2	322.3	367.8	374.3	413.4	740.4
September	95.5	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5	614.4
October	105.6	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6	611.6
November	139.4	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5	645.6
December	127.2	132.7	166.7	170.9	247.9	305.8	306.7	308.0	395.7	426.3	461.9	590.0
Monthly Average	98.6	134.7	151.2	183.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0	549.4

TABLE 8

## Clearings

Rupees Million

A R

1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
761.7	720.8	717.3	680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5	60.9	818.9	721.6
625.4	650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5	98.5	712.8	712.5
629.6	687.2	670.4	672.3	768.1	677.6	753.1	692.8	689.8	734.6	796.8	292.1	838.7	858.5
673.9	661.3	633.9	573.3	663.6	711.2	714.0	573.5	748.0	717.3	48.8	1,673.6	827.9	810.6
713.5	730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6	866.1	814.3	730.7
687.9	649.9	658.9	651.3	694.5	699.2	718.6	598.1	648.1	742.1	765.8	828.5	739.6	862.9
692.1	751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1	879.8	804.9	1,019.1
720.7	623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2	810.9	778.6	912.2
703.9	723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6	727.4	761.4	847.2
756.5	729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0	845.8	835.0	938.1
684.2	629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0	763.5	766.3	802.4
648.0	696.2	552.8	768.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6	692.3	738.6	813.0
691.4	687.8	670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8	711.6	786.4	835.7

Sources: Department of Census and Statistics,  
Central Bank of Ceylon.

## Reserve Position of Commercial Banks

Rupees Million

End of Period	(i) Demand deposits	(ii) Reserves required against demand deposits	(iii) Time and savings deposits	(iv) Reserves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	Actual Reserves (a)			(ix) Excess reserves (viii) - (v)	(x) Balance till cash
						(vi) Deposits with Central Bank	(vii) Till cash set apart as reserves	(viii) Total		
1950 .. ..	697.3	69.7	74.7	3.8	73.5	165.2	—	165.2	91.7	36.0
1951 .. ..	710.4	99.5	85.7	4.3	103.8	193.4	—	193.4	89.6	33.8
1952 .. ..	607.1	85.0	103.8	5.2	90.2	131.9	—	131.9	41.7	27.4
1953 .. ..	520.1	52.0	101.9	5.1	57.1	65.8	—	65.8	8.7	25.5
1954 .. ..	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9
1955 .. ..	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956 .. ..	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957 .. ..	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958 .. ..	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8
1959 .. ..	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960 .. ..	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961 .. ..	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962 .. ..	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963 .. ..	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964 January	768.7	103.2	501.1	25.0	128.2	105.3	24.3	129.6	1.4	34.0
February	775.5	103.7	504.9	25.2	128.9	111.0	18.8	129.8	0.9	33.6
March	779.4	106.9	515.9	25.8	132.7	117.6	17.1	134.7	2.0	37.3
April	739.1	110.9	521.3	26.1	137.0	110.7	27.5	138.2	1.2	40.9
May	776.1	107.8	530.2	26.5	134.3	112.8	22.7	135.5	1.2	44.4
June	812.1	117.2	540.9	27.0	144.2	112.4	33.6	146.0	1.8	38.8
July	832.2	123.7	522.9	26.1	149.8	115.6	35.4	151.0	1.2	32.7
August	826.4	125.2	531.4	26.6	151.8	118.2	34.9	153.1	1.3	33.3
Sept.	833.7	129.2	535.7	26.8	156.0	128.6	35.6	164.2	8.2	27.3
October	860.2	134.6	539.6	27.0	161.6	134.4	28.9	163.3	1.7	31.4
Nov.	900.9	144.7	552.3	27.6	172.3	148.4	26.0	174.4	2.1	37.7
Dec.	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5

Source: Central Bank of Ceylon.

**Note:** In Annual Reports prior to 1962 the table on the reserve position of commercial banks carried figures of required reserves on the basis of deposit liabilities of commercial banks as on the last working day of each month or year. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until the next Thursday. Beginning with the Annual Report for 1962 the series of figures of required reserves have been revised to show the computation on the above basis.

(i) Includes inter-bank deposits.

(v) Pursuant to regulations under sections 93 and 94 of the Monetary Law Act No. 58 of 1949 commercial banks are now required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits and special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. Special reserves are effective from February 10, 1961. Between September 11, 1953 and August 26, 1960, the "required reserves" were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(vii) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(x) Total till cash up to July, 1961. From July, 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

TABLE 10

## Bank Debits and Deposit Turnover

Rupees Million

Period				(i) Total debits to demand deposit accounts	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951	Year	..	..	15,167.1	624.7	24.28
	Monthly average	..	..	1,263.9	624.7	2.02
1952	Year	..	..	13,309.5	578.8	23.00
	Monthly average	..	..	1,109.1	578.8	1.92
1953	Year	..	..	13,782.9	502.4	27.43
	Monthly average	..	..	1,148.5	502.4	2.29
1954	Year	..	..	13,286.8	517.2	25.69
	Monthly average	..	..	1,107.2	517.2	2.14
1955	Year	..	..	12,717.2	607.8	20.92
	Monthly average	..	..	1,059.8	607.8	1.74
1956	Year	..	..	12,760.9	656.0	19.45
	Monthly average	..	..	1,063.4	656.0	1.62
1957	Year	..	..	13,329.1	646.5	20.62
	Monthly average	..	..	1,110.8	646.5	1.72
1958	Year	..	..	11,643.9	564.5	20.63
	Monthly average	..	..	970.3	564.5	1.72
1959	Year	..	..	12,604.0	560.5	22.49
	Monthly average	..	..	1,050.3	560.5	1.87
1960	Year	..	..	13,122.6	594.6	22.10
	Monthly average	..	..	1,093.5	594.6	1.84
1961	Year	..	..	12,305.2	593.0	20.76
	Monthly average	..	..	1,025.4	593.0	1.73
1962	Year	..	..	12,815.9	657.4	19.53
	Monthly average	..	..	1,068.0	657.4	1.63
1963	Year	..	..	13,551.6	657.2	20.62
	Monthly average	..	..	1,129.3	657.2	1.72
1963	January	..	..	1,137.0	636.0	1.79
	February	..	..	980.9	650.2	1.51
	March	..	..	1,101.2	642.8	1.71
	April	..	..	1,143.5	627.4	1.82
	May	..	..	1,114.3	636.1	1.75
	June	..	..	1,110.0	645.5	1.72
	July	..	..	1,294.3	648.2	2.00
	August	..	..	1,171.3	660.5	1.77
	September	..	..	1,108.3	675.1	1.64
	October	..	..	1,205.1	684.4	1.76
	November	..	..	1,111.2	693.5	1.60
	December	..	..	1,074.5	686.8	1.56
1963	Year	..	..	13,551.6	657.2	20.62
	Monthly average	..	..	1,129.3	657.2	1.72
1964	January	..	..	1,122.9	664.0	1.69
	February	..	..	1,163.7	668.5	1.74
	March	..	..	1,181.0	672.2	1.76
	April	..	..	1,285.4	670.7	1.92
	May	..	..	1,143.1	679.9	1.68
	June	..	..	1,268.2	693.0	1.83
	July	..	..	1,417.9	708.1	2.00
	August	..	..	1,203.3	704.8	1.71
	September	..	..	1,128.7	709.6	1.59
	October	..	..	1,495.8	732.1	2.04
	November	..	..	1,397.7	748.3	1.87
	December	..	..	1,487.1	758.6	1.96
1964	Year	..	..	15,294.8	700.8	21.82
	Monthly average	..	..	1,274.6	700.8	1.82

Source: Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

## Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period	Purchases			Sales			Net purchases (+) sales (—)
	Spot	Forward	Total	Spot	Forward	Total	
1964 January ..	28.2	13.4	41.6	93.0	14.4	107.4	—65.8
February ..	87.5	18.4	105.9	50.1	15.2	65.3	+40.6
March ..	89.7	16.7	106.4	88.8	12.4	101.2	+ 5.2
April ..	27.6	16.9	44.5	55.7	11.0	66.7	—22.2
May ..	67.5	13.2	80.7	71.8	6.1	77.9	+ 2.8
June ..	44.4	12.0	56.4	33.6	11.2	44.8	+11.6
July ..	51.6	13.9	65.5	57.3	15.8	73.1	— 7.6
August ..	60.9	11.0	71.9	55.7	4.2	59.9	+12.0
September ..	123.3	11.1	134.4	141.1	2.0	143.1	— 3.7
October ..	106.1	11.4	117.5	98.4	4.6	103.0	+14.5
November ..	82.1	29.1	111.2	85.1	4.9	90.0	+21.2
December ..	48.0	8.7	56.7	50.8	1.2	52.0	+ 4.7

Source: Central Bank of Ceylon.

Savings and Credit Institutions  
Current borrowing and lending rates

		Borrowing and deposit rates	Lending rates	Last date of change	
		Per centum per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank .. .. .	.. .. .	2.4(a)	—	1.1.1964	—
2. Ceylon Savings Bank .. .. .	.. .. .	3.0(a)	—	1.1.1962	—
(i) Up to Rs. 10,000 .. .. .	.. .. .		5.0		1.8.1963
(ii) Over Rs. 10,000 and upto Rs. 100,000			5.5		1.8.1963
3. Savings Certificates—Ten year .. .. .	.. .. .	5.0	—	6.8.1956	—
4. State Mortgage Bank .. .. .	.. .. .	4.5(b)	—	1.1.1961	—
(i) Up to Rs 10,000 .. .. .	.. .. .				
(1) Development .. .. .	.. .. .	—	5.5	—	11.1.1961
(2) Non-development .. .. .	.. .. .	—	6.5	—	11.1.1961
(ii) Over Rs. 10,000 .. .. .	.. .. .				
(1) Development .. .. .	.. .. .	—	6.0	—	11.1.1961
(2) Non-development .. .. .	.. .. .	—	7.0	—	11.1.1961
5. Agricultural and Industrial Credit Corporation .. .. .	.. .. .	3.5	5.5-6.5	Dec. 1943	24.5.1961

(a) Compound Interest

(b) Interest paid on bank overdraft.

TABLE 13

## DEVELOPMENT FINANCE CORPORATION OF CEYLON

## Financial Operations

Rupees Thousand

Period	Loans granted during the period	Equity Investments in development projects	Capital Repayments during the period	Total loans and equities outstanding at the end of the period
(a) May 1956—March 1957 ..	560	441	—	1,001
April 1957—March 1958 ..	5,275	304	185	6,395
April 1958—March 1959 ..	3,206	913	531	9,983
April 1959—March 1960 ..	5,342	1,030	835	15,520
April 1960—March 1961 ..	4,293	463	917	19,359
April 1961—March 1962 ..	2,884	400	1,672	20,971
April 1962—March 1963 ..	3,481	400	1,686	23,166
April 1963—March 1964 ..	3,175	350	2,375	24,316
1963 January .. ..	100	—	136	22,805
February .. ..	95	—	108	22,792
March .. ..	550	—	176	23,166 (b)
April .. ..	—	50	46	23,170
May .. ..	—	50	71	23,149
June .. ..	501	—	113	23,537
July .. ..	—	—	160	23,377
August .. ..	50	—	206	23,221
September .. ..	—	—	78	23,143
October .. ..	118	—	208	23,053
November .. ..	150	—	161	23,042
December .. ..	200	—	170	23,072
1964 January .. ..	23	250	132	23,213
February .. ..	1,053	—	84	24,182
March .. ..	1,080	—	946	24,316
April .. ..	800	—	90	25,026
May .. ..	—	50	67	25,009
June .. ..	600	1,200	179	26,630
July .. ..	1,050	—	240	27,440
August .. ..	200	50	77	27,613
September .. ..	—	—	178	27,435
October .. ..	333	—	245	27,523
November .. ..	442	—	83	27,882
December .. ..	100	—	180	27,802

Source: Development Finance Corporation of Ceylon.

(a) The Corporation commenced business on 9th May 1956.

(b) The Corporation's financial year ends on 31st March.



**State Mortgage Bank**  
Loans granted, repaid and outstanding

Rupees Thousand

Period				Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937—38	..	..	..	1,134	460	7,499
1944—45	..	..	..	166	1,027	3,737
1945—46	..	..	..	592	716	3,612
1946—47	..	..	..	1,665	524	4,752
1947—48	..	..	..	2,281	661	6,372
1948—49	..	..	..	2,400	639	8,133
1949—50	..	..	..	2,570	800	9,903
1950—51	..	..	..	2,645	1,062	11,485
1951—52	..	..	..	3,184	1,282	13,387
1952—53	..	..	..	4,225	1,425	16,187
1953—54	..	..	..	4,935	1,358	19,763
1954—55	..	..	..	5,380	2,542	22,602
1955—56	..	..	..	5,586	2,060	26,128
1956—57	..	..	..	12,605	2,833	35,900
1957—58	..	..	..	9,403	2,536	42,767
1958—59	..	..	..	8,628	3,016	48,380
1959—60	..	..	..	11,797	4,040	56,135
1960—61	..	..	..	4,284	4,147	56,272
1961—62	..	..	..	2,937	3,851	55,359
1962—63	..	..	..	2,890	3,782	54,477
1963—64(a)	..	..	..	3,652	3,662	55,042
1963	January	..	..	290	307	55,768
	February	..	..	134	294	55,608
	March	..	..	243	431	55,420
	April	..	..	107	291	55,236
	May	..	..	242	307	55,171
	June	..	..	328	264	55,235
	July	..	..	385	330	55,289
	August	..	..	273	342	55,220
	September	..	..	187	357	55,050
	October	..	..	257	390	54,917
	November	..	..	378	293	55,003
	December	..	..	311	195	55,119
1964	January	..	..	173	214	55,078
	February	..	..	368	339	55,107
	March	..	..	353	377	55,083
	April	..	..	176	281	54,979
	May	..	..	315	208	55,086
	June	..	..	330	397	55,018
	July	..	..	465	261	55,223
	August	..	..	286	278	55,231
	September	..	..	240	429	55,042
	October	..	..	278	591	54,728
	November	..	..	279	217	54,790
	December	..	..	269	397	54,662

Source: State Mortgage Bank.

Note: Financial year—October 1 to September 30.

(a) Provisional.

**Agricultural and Industrial Credit Corporation**  
Loans granted, repaid and outstanding

Rupees Thousand

Period			Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
			For agricultural purposes	For industrial purposes	Total		
1944—45	..	..	3,152	192	3,344	884	3,643
1947—48	..	..	2,356	257	2,613	666	8,256
1948—49	..	..	2,813	215	3,028	438	9,890
1949—50	..	..	6,062	493	6,555	1,101	13,983
1950—51	..	..	8,599	856	9,455	3,722	19,734
1951—52	..	..	8,294	1,957	10,251	3,922	26,063
1952—53	..	..	6,702	2,170	8,872	5,946	28,989
1953—54	..	..	5,216	302	5,518	5,025	29,485
1954—55	..	..	5,351	575	5,926	4,667	30,745
1955—56	..	..	5,823	482	6,305	5,069	31,981
1956—57	..	..	3,614	405	4,018	5,368	30,631
1957—58	..	..	3,213	377	3,590	4,022	30,199
1958—59	..	..	3,434	1,104	4,538	3,831	30,906
1959—60	..	..	4,479	631	5,110	4,250	31,766
1960—61	..	..	2,640	562	3,202	4,010	30,958
1961—62	..	..	2,028	319	2,347	3,377	29,929
1962—63	..	..	2,816	632	3,449	3,789	29,589
1963—64(a)	..	..	3,945	829	4,776	4,440	30,197
1963	January	..	119	10	129	314	29,685
	February	..	104	63	167	207	29,646
	March	..	449	10	459	376	29,729
	April	..	384	23	407	427	29,710
	May	..	89	5	94	296	29,507
	June	..	214	86	300	365	29,442
	July	..	313	122	435	255	29,622
	August	..	251	194	446	195	29,873
	September	..	251	7	258	542	29,589
	October	..	162	15	177	389	29,648
	November	..	102	60	162	394	29,416
	December	..	210	93	304	218	29,501
1964	January	..	135	130	265	397	29,370
	February	..	36	—	36	367	29,040
	March	..	667	40	707	508	29,239
	April	..	400	260	661	365	29,535
	May	..	332	99	431	241	29,725
	June	..	318	30	348	441	29,631
	July	..	744	22	766	404	29,994
	August	..	323	—	323	325	29,992
	September	..	516	80	596	391	30,197
	October	..	474	131	605	257	30,545
	November	..	864	54	918	287	31,177
	December	..	43	75	118	277	31,018

Source: Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note: 1944-45 was the Corporation's first complete Financial Year of operation.  
(Financial Year—October 1 to September 30).

## Savings Deposits and Savings Certificates

Rupees Million

End of period			Savings Deposits				(v) Savings certifi- cates outstan- ding	(vi) Total (iv)+(v)
			(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)		
1938	..	..	20.0	18.4	40.5	78.9	1.2	80.1
1939	..	..	19.3	19.9	41.5	80.7	1.6	82.3
1945	..	..	65.0	51.5	63.6	180.1	25.8	205.9
1946	..	..	103.5	60.9	61.0	225.4	27.8	253.2
1947	..	..	118.4	59.1	63.6	241.1	27.0	268.1
1948	..	..	127.7	57.2	67.5	252.4	33.2	285.6
1949	..	..	134.9	56.6	66.7	258.2	32.1	290.3
1950	..	..	163.7	58.4	77.1	299.2	27.0	326.2
1951	..	..	206.9	63.2	91.1	361.2	26.8	388.0
1952	..	..	223.2	65.8	103.4	392.4	27.5	419.9
1953	..	..	223.4	64.1	102.3	389.8	26.6	416.4
1954	..	..	220.5	63.6	146.6	430.7	25.5	456.2
1955	..	..	234.4	65.0	165.4	464.8	24.8	489.6
1956	..	..	257.9	66.8	228.1	552.8	26.6	579.4
1957	..	..	275.3	68.6	246.1	590.0	29.2	619.2
1958	..	..	293.8	70.1	284.6	648.5	29.7	678.2
1959	..	..	320.9	73.2	319.4	713.5	31.2	744.7
1960	..	..	343.4	75.5	372.2	791.1	32.2	823.3
1961	..	..	351.9	75.3	363.8	791.0	32.7	823.7
1962	..	..	362.3	75.4	426.4	864.1	32.9	897.0
1963	..	..	375.5	77.2	499.2	951.9	34.4	986.3
1964	..	..	393.4 (a)	79.3 (a)	551.1	1,023.8 (a)	37.4	1,061.2 (a)
1963	January	..	361.8	75.2	434.9	871.9	32.9	904.8
	February	..	360.8	75.2	438.3	874.3	32.9	907.2
	March	..	360.1	75.1	440.5	875.7	33.2	908.9
	April	..	361.4	75.1	446.3	882.8	33.2	916.0
	May	..	362.4	75.0	443.7	881.1	33.4	914.5
	June	..	363.3	75.0	443.0	881.3	33.6	914.9
	July	..	364.7	74.9	443.0	882.6	33.7	916.3
	August	..	364.4	74.8	462.4	901.6	33.8	935.4
	September	..	365.4	74.8	473.3	913.5	34.0	947.5
	October	..	366.6	75.0	492.5	934.1	34.2	968.3
	November	..	367.6	74.9	503.5	946.0	34.3	980.3
	December	..	375.5	77.2	499.2	951.9	34.4	986.3
1964	January	..	375.4	77.3	504.9	957.6	34.5	992.1
	February	..	375.3	77.0	513.7	966.0	34.5	1,000.5
	March	..	375.1	76.8	524.1	976.0	34.8	1,010.8
	April	..	376.9	76.7	528.4	982.0	34.9	1,016.9
	May	..	378.0	76.9	541.6	996.5	34.9	1,031.4
	June	..	383.3	77.5	547.9	1,008.7	35.5	1,044.2
	July	..	385.8	77.8	528.1	991.7	35.8	1,027.5
	August	..	386.6	78.0	536.7	1,001.3	36.1	1,037.4
	September	..	388.6	78.2	537.6	1,004.4	36.5	1,040.9
	October	..	390.1	78.5	552.0	1,020.7	36.9	1,057.6
	November	..	391.8	79.0	559.3	1,030.1	37.1	1,067.2
	December	..	393.4 (a)	79.3 (a)	551.1	1,023.8 (a)	37.4	1,061.2 (a)

(a) Provisional

(i) and (ii) End of year figures except for December 1964 include interest accrued on deposits.

(iii) Total of savings and time deposits including those of Government.

Sources. Department of Census & Statistics  
Central Bank of Ceylon  
Ceylon Savings Bank  
Post Office Savings Bank  
Savings Certificates Office.

## Revenue and Expenditure of the Government of Ceylon(a)

Rupees Million

Period	REVENUE (b)			EXPENDITURE (b) (c)						
	Total	Railway and Electrical Departments	Other	Total	Recurrent Expenditure (d) (e)			Capital Expenditure (e) (f)	Expenditure chargeable to National Development Reserve	Net receipts (—) or payments on advance account activities (e)
					Railway and Electrical Departments	Other	Total			
1939-40 ..	143.2	20.1	123.1	151.1	23.8	119.7	143.5	6.5	—	1.1
1940-41 ..	161.6	26.1	135.5	156.8	25.7	124.0	149.7	5.4	—	1.7
1941-42 ..	190.5	31.7	158.8	237.3	27.6	149.6	177.2	23.7	—	36.4
1942-43 ..	243.7	43.7	200.0	237.2	32.5	181.1	213.6	26.1	—	2.5
1943-44 ..	307.1	56.6	250.5	272.4	36.2	205.4	242.6	27.7	—	2.1
1944-45 ..	368.7	64.8	303.9	309.8	44.4	249.2	293.6	31.6	—	15.4
1945-46 ..	444.9	61.6	383.3	435.3	57.0	312.1	369.1	36.0	6.0	24.2
1946-47 ..	515.4	54.2	461.2	660.6	68.8	481.9	550.7	32.1	—	77.8
1947-48 ..	600.5	59.9	540.6	662.5	78.2	492.8	571.0	70.3	0.6	20.6
1948-49 ..	639.9	63.9	576.1	761.4	78.9	516.5	595.4	122.5	5.6	37.9
1949-50 ..	691.4	68.1	623.3	863.9	80.0	532.0	612.0	155.6	6.6	89.7
1950-51 ..	910.2	74.2	836.0	958.0	81.0	706.5	787.5	146.7	5.4	18.4
1951-52 ..	954.0	78.7	875.3	1,211.0	91.0	913.6	1,004.6	202.9	7.7	4.2
1952-53 ..	952.5	81.1	871.4	1,184.4	96.5	797.0	893.5	220.6	6.4	63.9
1953-54 ..	1,026.2	85.2	941.0	992.5	93.4	678.6	772.0	162.3	3.2	55.0
1954-55 ..	1,158.6	90.1	1,068.5	1,031.1	101.6	727.3	828.9	215.6	2.1	15.5
1955-56 ..	1,257.2	96.7	1,160.5	1,258.4	109.6	904.8	1,014.4	211.0	4.0	29.0
1956-57 ..	1,260.5	101.8	1,158.7	1,456.9	119.8	985.4	1,105.2	213.3	5.1	133.3
1957-58 ..	1,280.0	93.5	1,186.5	1,502.3	126.0	1,154.1	1,280.1	282.6	3.0	63.4
1958-59 ..	1,330.4	105.2	1,225.2	1,743.8	137.7	1,294.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	110.2	1,293.6	1,821.3	143.5	1,368.4	1,511.9	306.6	1.5	1.3
1960-61 (g)	1,513.9	111.7	1,402.2	1,976.4	140.3	1,400.5	1,540.8	419.9	1.5	14.2
1961-62 ..	1,620.6(h)	119.7	1,500.9	2,076.6	152.6	1,428.1	1,580.7	480.6	0.7	14.6
1962-63 ..	1,593.4(h)	127.2	1,466.2	1,985.3	155.3	1,441.1	1,596.4	402.3	0.3	13.7
1963-64 (i)	1,753.5(h)	137.7	1,615.8	2,216.1	162.8	1,669.0	1,831.8	400.2	0.2	16.1
1964-65 (j)	1,821.3(k)	148.9	1,672.4	2,369.1	277.6	1,533.3	1,810.9	558.0	0.2	n.a.

Source: Ceylon Government Treasury.

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash operating surplus/deficit.
- (b) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure of those departments are included in Government's revenue and recurrent expenditure respectively, for years prior to 1950-51 as well.
- (c) For purposes of computing the net cash operating surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash operating surplus/deficit.
- (d) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and also expenditure met from foreign grants from 1960-61 onwards.
- (g) From 1960-61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to loan funds" has been discontinued. Instead Government's total expenditure is divided into 4 categories viz. personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emoluments and recurrent expenditure votes, viz. votes 1, 2, 4 and 6 and the total of the capital expenditure votes viz. 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960-61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (h) The figures of revenue for 1961-62, 1962-63 and 1963-64 differ from the published figures in the Government Accounts due to the following adjustments: (i) In 1961-62 the receipt of Rs. 18.6 million from the National Development Fund has been included under revenue, while a sum of Rs. 20.6 million being a transfer to revenue from the National Flood Relief Fund has been excluded and a sum of Rs. 4.7 million being value of equipment gifted by foreign Governments and Agencies credited to revenue has been excluded and shown under foreign grants. (ii) In 1962-63 the receipt of Rs. 17.5 million from the National Development Tax has been included under revenue while a sum of Rs. 2.8 million being the value of equipment and other aid gifted by foreign Governments and Agencies has been excluded and shown under foreign grants. (iii) In 1963-64 the receipt of Rs. 2.9 million from the National Development Tax has been included under revenue while a sum of Rs. 1.6 million being the value of equipment and other aid gifted by foreign Governments and Agencies has been excluded and shown under foreign grants.
- (i) Provisional.
- (j) Original budget estimates.
- (k) Excludes the anticipated revenue of Rs. 60.1 million from unspecified sources.

# GOVERNMENT FINANCE

## Revenue of the

Heads of Revenue									
1.	Customs	..	..	..	..	..	..	..	..
2.	Port, harbour, wharf, warehouse and other dues	..	..	..	..	..	..	..	..
3.	Excise revenue (a)	..	..	..	..	..	..	..	..
4.	Income tax, estate duty, stamps etc. (b)	..	..	..	..	..	..	..	..
5.	Licences and internal revenue not otherwise classified (c)	..	..	..	..	..	..	..	..
6.	Fees of court or office and payment for specific services(d)	..	..	..	..	..	..	..	..
7.	Health services	..	..	..	..	..	..	..	..
8.	Reimbursements	..	..	..	..	..	..	..	..
9.	Postal and telecommunication services	..	..	..	..	..	..	..	..
10.	Interest, annuities, dividends etc. (e)	..	..	..	..	..	..	..	..
11.	Miscellaneous receipts	..	..	..	..	..	..	..	..
12.	Land revenue	..	..	..	..	..	..	..	..
13.	Land sales	..	..	..	..	..	..	..	..
14.	Broadcasting department revenue	..	..	..	..	..	..	..	..
15.	Railway revenue	..	..	..	..	..	..	..	..
16.	Electrical department revenue	..	..	..	..	..	..	..	..
Total									..

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the Land Tax introduced in the 1960/61 Budget, the Surtax, the National Development Tax and the Rice Ration Book Tax introduced in the 1961/62 Budget. These taxes ceased to be in force with effect from April 1, 1963.

## Government of Ceylon

Rupees Million

Original Estimates 1963-64	Original Estimates 1964-65	Actual 1962-63	Actual 1963-64 (Provisional)
724.1	746.9	606.8	687.1
26.3	26.5	25.5	29.6
291.7	320.7	272.0	296.1
333.0	296.1	341.3 (g)	338.7 (g)
64.9	57.0	37.7	49.7
29.6	28.1	28.6	29.7
4.5	4.7	4.6	4.8
21.7	21.6	19.4	21.4
53.4	55.5	47.4	50.4
35.8	50.1	25.5	29.6
41.5	46.2	39.0 (g)	61.6 (g)
5.6	5.5	7.2	5.9
3.2	3.0	2.1	2.2
10.7	10.7	9.4	8.9
94.5	97.6	92.0	100.4
47.1	51.3	35.2	37.3
1,787.6	1,821.3 (f)	1,593.4 (g)	1,753.5 (g)

Source: Ceylon Government Treasury

- (c) Includes the licence fees on imports which are under licence, the National Lottery, and the Foreign Exchange Tax.
- (d) Includes the Registration of Professions and Businesses Tax, the Share Capital Tax and the Visa Tax introduced in the 1960/61 Budget. The registration of professions and Businesses Tax ceased to be in force from March 15, 1964 and the Share Capital Tax ceased to be in force from April 1, 1963.
- (e) Includes revenue from the State Gemming Corporation.
- (f) Excludes the anticipated revenue of Rs. 60.1 million from unspecified sources.
- (g) The figures of revenue for 1962/63 and 1963/64 differ from the published figures in the Government Accounts due to the reasons given in foot note (h) of the table 17 in appendix II.

# GOVERNMENT FINANCE

## Expenditure of

	Recurrent Expenditure (Total of votes 1.			
	Original Estimates 1963/64	Supplementary Provision 1963/64	Total Provision 1963/64	Original Estimates 1964/65
1. Governor General, Prime Minister etc. not falling under Ministries	11.8	0.1	11.9	14.1
2. Ministry of Defence and External Affairs	120.6	0.5	121.1	120.2
3. Ministry of Information and Broadcasting	9.0	0.4	9.4	9.3
4. Ministry of Finance	273.3	10.5	283.8	272.6
5. Ministry of Justice	25.6	...	25.6	25.1
6. Ministry of Land, Irrigation and Power	101.2	0.8	102.0	104.0
7. Ministry of Internal and External Trade and Supply	14.5	1.5	16.0	13.3
8. Ministry of Local Government and Home Affairs	77.5	1.5	79.0	76.6
9. Ministry of Rural and Industrial Development	11.5	—	11.5	12.6
10. Ministry of Agriculture, Food and Fisheries	325.0	103.3	428.3	378.2
11. Ministry of Labour and Housing	10.9	...	10.9	10.3
12. Ministry of Education	319.3	11.8	331.1	334.1
13. Ministry of Health	152.9	...	152.9	155.6
14. Ministry of Public Works	33.7	8.8	42.5	34.3
15. Ministry of Cultural Affairs and Social Services	38.1	2.6	40.7	38.1
16. Ministry of Posts and Telecommunications	67.2	1.7	68.9	69.1
17. Ministry of Communications	142.0	5.8	147.8	143.5
Total	1,734.0	149.3	1,883.3	1,810.9

- (a) For purpose of comparison figures for 1962/63 and 1963/64 have been reclassified to conform to the latest allocation of departments under the different Ministries as appearing in the Budget Estimates for 1964/65.

Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures exclude contributions to sinking funds and direct repayments of public debt from revenue and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may therefore differ from figures published in Government Accounts.

## the Government of Ceylon (a)

Rupees Million

2, 4, and 6)		Capital Expenditure (Total of votes 3, 5, and 7) (b)					
Actual 1962/63	Actual 1963/64 (Provisional)	Original Estimates 1963/64	Supplem- entary Provision 1963/64	Total Provision 1963/64	Original Estimates 1964/65	Actual 1962/63	Actual 1963/64 (Provisional)
9.3	11.0	—	—	—	...	—	—
106.1	109.0	5.3	—	5.3	5.2	5.1	3.5
8.3	8.1	0.8	—	0.8	0.5	0.9	0.1
243.9(c)	274.3(c)(d)	28.9	0.1	29.0	22.2	10.0	31.1
20.2	24.2	0.1	—	0.1	...	0.1	0.1
91.1	93.5	180.3	4.2	184.5	200.7	155.9	131.2
12.2	13.8	89.0	1.5	90.5	0.1	...	38.2
48.6	75.8	26.1	—	26.1	28.9	39.3	19.1
10.2	10.1	7.8	—	7.8	103.4	9.4	39.0
274.4	425.8	45.0	1.7	46.7	46.4	28.7	33.0
8.4	9.7	1.3	—	1.3	1.5	0.4	0.1
309.1	331.1	20.3	2.1	22.4	20.7	17.6	25.1
146.4	150.6	0.8	—	0.8	3.7	2.5	2.2
33.9	41.8	49.9	1.1	51.0	46.5	42.3	33.3
64.5	36.7	0.7	—	0.7	0.4	27.1	0.2
25.5	69.5	14.8	3.8	18.6	11.9	17.7	14.6
184.2	147.0	45.5	—	45.5	66.0	45.3	29.1
1,596.4	1,831.8	516.4	14.5	530.9	558.0	402.3	400.2

Source: Ceylon Government Treasury.

- (b) Includes expenditure financed from foreign loans and grants.  
(c) Excludes a special payment of Rs\*0.2 million to the I. D. A.  
(d) Excludes a book adjustment of Rs. 286.5 million on account of a transfer of Loan Fund Expenditure in 1958/59.  
(e) Expenditure chargeable to the National Development Reserve (vide table 17) which falls under the Ministry of Education is not included in this table.



RECEIPTS	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
1. Charges and Sales .. .. .	39.4	45.6	52.5	57.7	66.2	65.6
(a) Sale of existing property .. ..	0.3	0.6	0.5	0.5	0.8	0.7
(b) Other .. .. .	39.1	45.0	52.0	57.2	65.4	64.9
2. Taxes on income, profits and personal expenditure .. .. .	92.5	110.5	117.0	135.0	204.8	232.4
3. Social insurance contributions .. ..	4.2	4.6	4.8	5.1	7.4	5.9
4. Death duties, wealth tax and gifts tax .. ..	3.8	2.6	6.2	4.2	5.9	5.2
5. Customs duties .. .. .	314.0	329.3	355.9	527.7	487.2	443.8
(a) Export duties .. .. .	137.0	149.1	167.6	282.7	227.3	193.2
(b) Import duties .. .. .	177.0	180.2	188.3	245.0	259.9	250.6
6. Other taxes on goods and services .. ..	46.8	46.2	43.7	49.2	49.9	61.3
7. Other taxes and levies .. .. .	17.2	16.6	21.3	35.4	28.4	31.5
8. Receipts from Government enterprises .. ..	9.9	7.0	8.8	79.7	86.5	85.5
9. Income from property .. .. .	10.7	11.4	11.0	13.6	13.7	14.6
(a) From Government agencies and enterprises .. .. .	0.2	0.2	0.4	0.3	0.5	0.9
(b) Other .. .. .	10.5	11.2	10.6	13.3	13.2	13.7
10. Annuity payments and repayments of advances made from revenue .. ..	2.1	2.2	2.1	2.6	4.0	6.8
11. Total Revenue (1 to 10) .. .. .	540.6	576.0	623.3	910.2	954.0	952.5
12. Grants .. .. .	—	—	—	—	6.5	3.3
(a) Colombo Plan Aid .. .. .	—	—	—	—	6.5	3.3
(b) American Aid .. .. .	—	—	—	—	—	—
(c) Aid from the U.S.S.R. .. .. .	—	—	—	—	—	—
(d) Aid from China .. .. .	—	—	—	—	—	—
(e) Aid from Germany .. .. .	—	—	—	—	—	—
13. Net foreign borrowing .. .. .	—	—	—	—	—	—
14. Net domestic borrowing .. .. .	31.7	41.6	95.2	122.3	196.3	223.1
(a) Net market borrowing .. .. .	33.8	33.1	78.4	80.2	218.3	204.6
(b) Net administrative borrowing .. ..	-2.1	8.5	16.8	42.1	-22.0	18.5
15. Decline in cash balances and reserves .. ..	20.6	73.5	77.2	-64.0	84.9	20.6
16. Total receipts .. .. .	592.9	691.1	795.7	968.5	1,241.7	1,199.5

1. (a) Receipts from sales of land, old stores and mineral deposits.  
(b) Mainly income from the sale of services by the Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
2. Includes personal expenditure tax, the registration of professions and businesses tax, the rice ration book tax, the national development tax, the surtax and the visa tax.
3. Mainly pension contributions.
4. Includes wealth and gifts taxes, the land tax and tax on the share capital of joint stock companies.
5. (a) Includes the tea tax from 1958-59 onwards and the rubber export licence fee which was imposed in place of the rubber export duty which could not be ratified by Parliament which was dissolved in December, 1959.  
(b) Includes licence fees on imports which are under licence.
6. Includes excise, salt taxes, turnover taxes and the foreign exchange tax.
7. Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.
8. Government enterprises include the Railway and Electrical departments, Government commercial undertakings, the Local Loans and Development Fund, the National Lottery, and the State Gemming Corporation. (The gross receipts of the Railway and Electrical departments have been included in the general Budget only from 1950-51.)
9. Rents, interest and annuities.  
(a) Government agencies are mainly local authorities.  
(b) Includes War Loan Interest, interest on Government cash balances and rents of Government buildings, lands and forests.
10. By Government enterprises and agencies; Government agencies include the Lady Lochore Fund, the Co-operative Wholesale Establishment, the People's Bank, the Agricultural and Industrial Credit Corporation, the State Mortgage Bank and the Hospital Lotteries Board.

TABLE 20

## the Government of Ceylon

Rupees Million

1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64 (Provisional)	1964-65 (Original estimates)
73.8	79.4	84.8	85.0	90.1	99.1	107.0	110.5	116.5	122.9	132.2	137.9
1.2	1.1	0.9	0.7	1.0	0.8	1.2	1.8	1.3	1.2	1.5	1.2
72.6	78.3	83.9	84.3	89.1	98.3	105.8	108.7	115.1	121.7	130.7	136.7
217.8	206.4	299.7	271.5	264.8	201.2	195.4	269.9	292.3	288.6	295.2	233.9
6.2	6.6	7.5	7.9	8.5	9.5	10.9	12.2	13.4	14.0	14.8	12.4
7.3	6.7	6.4	3.2	5.4	7.5	8.9	31.8	34.3	33.2	23.9	41.3
503.3	628.9	608.4	627.5	617.0	695.9	733.7	738.9	755.9	676.4	758.9	833.9
259.1	370.7	322.1	323.9	325.0	328.9	327.2	303.6	290.9	278.7	277.4	313.8
244.2	258.2	286.3	303.6	292.0	367.0	406.5	435.3	465.0	397.7	481.5	520.1
66.9	57.0	69.9	80.8	93.4	108.0	135.4	135.8	168.6	210.8	238.1	247.7
33.7	38.4	42.2	51.1	54.5	52.9	55.5	54.8	60.9	71.8	81.3	75.4
91.4	96.6	106.2	109.2	115.7	116.8	121.6	124.7	134.0	130.1	153.6	177.3
15.6	19.4	18.2	18.6	24.5	21.5	21.3	20.5	26.6	24.5	28.3	31.1
0.6	0.9	1.2	1.1	2.6	1.0	1.3	7.3	8.5	7.4	10.2	14.4
15.0	18.5	17.0	17.5	21.9	20.5	20.0	13.2	18.0	17.1	18.1	16.7
10.2	19.2	13.9	5.7	5.9	18.0	14.1	14.6	18.0	21.1	27.1	30.4
1,026.2	1,158.6	1,257.2	1,260.5	1,280.0	1,330.4	1,403.8	1,513.9	1,620.6	1,593.4	1,753.5	1,881.4
19.1	26.0	23.2	10.5	13.1	18.2	9.3	13.3	18.1	31.1	31.8	
19.1	26.0	23.2	9.3	5.4	11.2	5.5	8.0	4.4	8.2	4.4	
—	—	—	1.2	7.7	7.0	3.8	5.3	1.6	0.9	1.4	
—	—	—	—	—	—	—	—	—	—	—	208.8
—	—	—	—	—	—	—	—	8.3	19.7	24.5	
—	—	—	—	—	—	—	—	3.8	2.3	—	
63.3	12.1	5.2	18.6	23.7	33.0	26.6	13.3	37.7	62.4	65.0	
-103.0	-53.0	28.9	171.8	165.3	311.8	396.5	442.1	440.5	303.7	325.2	232.8
-94.0	-80.2	43.5	166.3	78.5	291.2	327.6	406.5	336.0	331.6	321.7	197.8
-9.0	27.2	-14.6	5.5	86.8	20.6	68.9	35.5	104.5	-27.9	3.5	35.0
15.6	-75.6	8.3	44.6	71.2	79.7	26.4	22.2	-18.4	18.4	70.3	23.7
1,021.2	1,068.1	1,322.7	1,506.0	1,553.3	1,773.2	1,862.4	2,004.7	2,098.3	2,009.3	2,245.8*	2,346.7†

Source: Central Bank of Ceylon.

11. The figures of revenue for 1961/62, 1962/63, 1963/64 and 1964/65 differ from the published figures in the Government accounts due to the following adjustments: (i) In 1961/62 the receipt of Rs. 18.6 million from the National Development Tax which has been treated in the Government Accounts as a credit to the National Development Fund has been included under revenue, while a sum of Rs. 20.6 million being a transfer to revenue from the National Flood Relief Fund has been excluded and a sum of Rs. 4.7 million being value of equipment gifted by Foreign Governments and Agencies credited to revenue has been excluded and shown under foreign grants. (ii) In 1962/63 the receipt of Rs. 17.5 million from the National Development Tax has been included under revenue while a sum of 2.8 million being the value of equipment and other aid gifted by foreign Governments and Agencies has been excluded and shown under foreign grants. (iii) In 1963/64 the receipt of Rs. 2.9 million being the arrears of the National Development Tax has been included under revenue while a sum of Rs. 1.6 million being the value of equipment gifted by foreign Governments or Agencies has been excluded and shown under Foreign grants, (iv) In 1964/65 a sum Rs. 60.1 million being anticipated revenue from unspecified sources has been included under total revenue.
  12. Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
  13. Represents withdrawals from the loans contracted with the I.B.R.D. the U.S. International Co-operation Administration, the U.S. Development Loan Fund, the U.S.S.R., Canada, the United Kingdom, West Germany, Yugoslavia and China.
  14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.  
(b) Deposits and miscellaneous trust funds.
  15. The reserves are the Railway and Electrical Departments' reserves, the Rubber Replanting Subsidy Fund and the Tea Replanting Subsidy Fund.
- \* Provisional. Receipts and payments for 1963-64 do not balance because the figures of receipts are actuals while payments are original estimates.
- † The total estimated payments for 1964-65 exceeds the total of estimated receipts for that year as the figures of payments have not been adjusted for an anticipated under-expenditure of 2½ per cent in recurrent expenditure amounting to Rs. 47.0 million.

# GOVERNMENT FINANCE

## Receipts and Payments of

PAYMENTS	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
17. Purchase of goods and services ..	265.5	299.3	325.7	453.1	490.8	530.6
(a) Administration ..	63.3	71.1	74.6	107.1	97.3	115.0
(i) Defence ..	2.9	3.5	4.8	7.4	11.3	14.3
(ii) Civil administration ..	55.9	63.4	64.9	94.6	80.7	95.6
(iii) Legislative ..	4.5	4.2	4.9	5.1	5.3	5.1
(b) Social services ..	128.6	139.2	156.6	172.1	207.5	212.8
(c) Economic services ..	68.7	82.3	88.4	102.1	112.2	115.4
(i) Economic development ..	39.0	43.7	46.3	56.3	61.9	53.7
(ii) Utility services ..	29.7	38.6	42.1	45.8	50.3	61.7
(d) Payments to Government enterprises ..	4.9	6.7	6.1	71.8	73.8	87.4
18. Transfer payments ..	167.8	151.9	135.4	237.7	375.2	257.6
(a) To private current accounts ..	142.7	135.7	114.5	219.2	353.6	234.5
(i) Food subsidies ..	77.8	55.1	35.8	131.6	247.8	127.0
(ii) Interest on public debt ..	17.8	18.5	19.7	21.4	23.2	29.5
(iii) Pensions to Government employees ..	21.9	28.1	30.5	33.9	40.3	40.7
(iv) Direct relief ..	15.4	28.5	22.3	26.1	37.3	28.2
(v) Other ..	9.8	5.5	6.2	6.2	5.0	9.1
(b) Grants-in-aid to local authorities ..	25.1	16.2	20.9	18.5	21.6	23.1
19. Total current payments (17 + 18) ..	433.3	451.2	461.1	690.8	866.0	788.2
20. Total capital expenditure (21 + 22) ..	157.4	218.2	258.5	259.3	379.9	358.3
21. Acquisition, construction and maintenance of real assets ..	152.5	210.2	243.7	245.8	342.3	348.9
(Expenditure on capital maintenance) ..	(34.5)	(29.2)	(29.5)	(34.1)	(42.5)	(42.0)
(a) Administration ..	6.3	11.5	30.4	9.9	11.7	26.6
(i) Defence ..	—	1.0	2.1	2.3	3.7	14.1
(ii) Civil administration ..	6.3	10.5	28.3	7.6	8.0	12.5
(b) Social services ..	18.6	34.9	52.2	48.5	62.6	76.6
(i) Health ..	3.2	7.1	14.0	6.2	6.7	10.4
(ii) Education ..	5.6	13.1	18.8	18.5	28.6	29.3
(iii) General housing ..	8.0	11.6	15.9	16.2	17.5	28.6
(iv) Rural development ..	1.8	3.1	3.5	7.6	9.8	8.3
(c) Economic services ..	127.6	163.8	160.6	187.4	268.0	245.7
(i) Public utilities ..	74.9	78.0	78.0	85.2	123.5	112.7
(ii) Agriculture, irrigation and fisheries ..	44.6	74.9	75.2	93.3	130.6	116.4
(iii) Manufacture, mining and trade ..	8.1	10.9	7.4	8.9	13.9	16.6
22. Acquisition of financial assets ..	4.9	8.0	14.8	13.5	37.6	9.4
23. Net payment on account of operations financed through advance accounts (including other miscellaneous payment) ..	2.2	21.7	76.1	18.4	-4.2	53.0
24. Total payments ..	592.9	691.1	795.7	968.5	1,241.7	1,199.5

18. (a) (iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school children, scholarships, etc.
18. (a) (v) Subsidies to private enterprises and grants.
19. (b) Grants-in-aid for capital works, eg. village works, wells, slum clearance, etc., have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).
19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14 (a).
21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscriptions to the I.M.F. and the I.B.R.D.
21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.
21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for Government officers.
21. (c) (i) Includes, expenditure from the Railway Department's Reserve, Electrical Department's Reserve, Extensions and Renewals Fund and the foreign exchange costs of

TABLE 20 (Contd.)

## the Government of Ceylon

Rupees million

1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64 (Original estimates)	1964-65 (Original estimates)
534.5	601.3	630.0	688.9	772.5	886.5	943.8	977.1	992.3	1,016.4	1,066.7	1,102.1
115.9	141.6	149.2	172.4	199.9	207.7	216.5	245.5	237.2	230.2	255.4	258.3
15.5	17.9	22.5	26.6	42.9	40.5	44.1	55.6	55.7	52.8	56.5	58.5
94.8	117.3	120.4	139.5	149.3	159.1	164.2	181.6	173.3	169.3	189.7	189.8
5.6	6.4	6.3	6.3	7.7	8.1	8.2	8.3	8.2	8.1	9.2	10.0
225.0	233.9	256.9	277.9	314.4	377.4	420.2	418.5	436.5	445.9	470.2	481.2
113.3	142.1	133.1	138.0	149.1	173.1	184.5	189.3	194.7	193.0	207.9	203.8
53.1	72.3	63.8	66.0	68.1	87.7	94.6	94.6	97.4	94.6	107.0	101.5
60.2	69.8	69.3	72.0	81.0	85.4	89.9	94.7	97.3	98.4	100.9	102.3
80.3	83.7	90.8	100.6	109.1	128.3	122.6	123.8	123.9	147.3	133.2	158.8
138.5	161.0	232.8	287.8	345.7	387.9	421.6	494.2	505.8	517.6	594.0	643.0
115.7	137.7	208.4	261.5	313.2	353.1	385.9	458.2	469.8	479.7	555.1	604.4
12.5	36.0	79.5	105.5	112.0	146.5	193.0	248.0	235.4	225.8	272.9	327.0
35.9	33.5	34.0	34.8	38.5	44.0	53.1	68.6	83.1	98.1	111.0	100.4
51.3	48.8	61.9	68.0	76.9	91.4	93.1	99.9	108.8	115.4	126.9	135.8
14.4	15.3	25.3	43.1	45.4	43.2	39.2	40.3	37.9	37.5	38.6	38.5
1.6	4.1	7.7	10.1	40.4	28.0	7.5	1.4	4.6	2.9	5.7	2.7
22.8	23.3	24.4	26.3	32.5	34.8	35.7	36.0	36.0	37.9	38.9	38.6
673.0	762.3	862.8	976.7	1,118.2	1,274.4	1,365.4	1,471.3	1,498.1	1,534.0	1,660.7	1,745.1
293.0	357.3	430.9	395.9	498.6	493.0	495.7	519.1	585.6	489.0	639.4	647.6
290.2	344.8	380.8	364.7	422.3	443.2	440.1	471.9	499.4	479.1	608.8	626.6
(38.1)	(40.8)	(48.9)	(51.4)	(76.2)	(72.9)	(67.7)	(52.4)	(58.1)	(48.4)	(55.5)	(50.6)
26.0	17.6	24.3	20.6	39.4	46.2	37.3	30.8	29.0	19.4	26.7	21.3
15.9	8.6	7.9	7.0	21.2	31.9	26.3	18.4	14.9	6.9	10.6	7.3
10.1	9.0	16.4	13.6	18.2	14.3	11.0	12.4	14.1	12.5	16.1	14.0
60.6	80.4	100.5	86.9	79.8	76.5	70.0	78.9	94.0	92.1	102.6	113.5
13.0	18.7	21.6	20.1	16.8	9.6	11.4	13.0	13.0	13.5	14.5	16.4
17.1	14.0	20.7	26.6	19.8	28.2	25.9	33.4	29.5	35.6	38.1	40.9
25.7	39.8	39.5	31.7	32.1	26.0	24.1	19.7	37.4	27.0	37.8	38.8
4.8	7.9	18.7	8.5	11.1	12.7	8.6	12.8	14.1	16.0	12.2	17.4
203.6	246.8	256.0	257.2	303.1	320.5	332.8	362.2	376.4	367.6	479.5	491.8
100.1	117.6	121.9	128.7	118.5	121.4	126.3	119.5	147.5	162.2	198.6	208.7
92.5	120.0	131.0	125.0	148.8	178.7	175.4	185.0	165.9	148.1	180.9	185.8
11.0	9.2	3.1	3.5	35.8	20.4	31.1	57.7	63.0	57.3	100.0	97.3
2.8	12.5	50.1	31.2	76.3	49.8	55.6	47.2	86.2	9.9	30.6	21.0
55.0	—51.5	29.0	133.3	—63.4	5.8	1.3	14.2	14.6	—13.7	n.a.	n.a.
1,021.2	1,068.1	1,322.7	1,506.0	1,553.3	1,773.2	1,862.4	2,004.7	2,098.3	2,009.3	2,300.1	2,392.7

Source: Central Bank of Ceylon.

the hydrel and thermal schemes financed from the I.B.R.D. Loans.

21. (c) (ii) Includes rubber and tea replanting subsidy expenditure.

22. Loans from revenue to Government agencies, mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board, the Ceylon Development Finance Corporation, Ceylon Transport Board, the Port (Cargo) Corporation and the People's Bank. Includes extra budgetary loans to the Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, local bodies etc.

24. Comprises expenditure chargeable to the Consolidated Fund, foreign loans, foreign grants, the National Development Reserve, the Reserve, Extensions and Renewals Fund, the Rubber and Tea Replanting Subsidy Funds, and net payments on advance accounts.

# GOVERNMENT FINANCE

## Sources of Finance for

Items	1950—51		1951—52		1952—53		1953—54		1954—55		1955—56		1956—57	
	Amount Rs. Mn.	Per cent age	Amount Rs. Mn.	Per cent age	Amount Rs. Mn.	Per cent age	Amount Rs. Mn.	Per cent age	Amount Rs. Mn.	Per cent age	Amount Rs. Mn.	Per cent age	Amount Rs. Mn.	Per cent age
1. Current Account Surplus (b) ..	219.4	84.6	88.0	23.2	164.3	45.9	353.2	120.5	396.3	110.9	394.4	91.5	283.8	71.7
2. Net foreign borrowing ..	—	—	—	—	—	—	63.3	21.6	12.1	3.4	5.2	1.2	18.6	4.7
3. Foreign grants (c)	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3	23.2	5.4	10.5	2.6
(i) Colombo Plan	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3	23.2	5.4	9.3	2.3
(ii) U.S. ..	—	—	—	—	—	—	—	—	—	—	—	—	1.2	0.3
(iii) China	—	—	—	—	—	—	—	—	—	—	—	—	—	—
(iv) West Germany	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4. Net domestic borrowing (d) ..	122.3	47.2	196.3	51.7	223.1	62.3	103.0	35.2	53.0	14.8	28.9	6.7	171.8	43.4
5. Reduction in cash balances (including balances of extra budgetary reserve funds)(e)	82.4	31.8	89.1	23.5	32.5	9.0	39.6	13.5	24.1	6.7	20.7	4.8	88.7	22.4
6. Total capital expenditure ..	259.3	100.0	379.9	100.0	358.3	100.0	293.0	100.0	357.3	100.0	430.9	100.0	395.9	100.0

- (a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F., etc.; Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and exclude certain current items of development expenditure.
- (b) Current account surplus is the excess of revenue over current expenditure. Current expenditure is computed by deducting all items of capital expenditure from "Recurrent Expenditure". In the 1960-61 Budget estimates the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. From 1960-61 onwards current expenditure is computed by deducting all items of capital expenditure from "Recurrent Expenditure" i.e. the total of votes 1,2,4 and 6. Current expenditure and its composition are shown in Table 20.

TABLE 21

## Capital Expenditure (a)

1957—58		1958—59		1959—60		1960—61		1961—62		1962—63		1963—64 (Provi- sional)		1964—65 (Original Estimates)	
Amount Rs. Mn.	Percen- tage	Amount Rs. Mn.	Percen- tage	Amount Rs. Mn.	Percen- tage	Amount Rs. Mn.	Percen- tage	Amount Rs. Mn.	Percen- tage	Amount Rs. Mn.	Percen- tage	Amount Rs. Mn.	Percen- tage	Amount Rs. Mn.	Percen- tage
161.8	32.5	56.0	11.3	38.4	7.7	42.6	8.2	122.5	20.9	59.4	12.1	-5.1	-1.0	183.3(f)	28.3
23.7	4.8	33.0	6.7	26.6	5.4	13.3	2.6	37.7	6.4	62.4	12.8	65.0	12.9	208.8	32.2
13.1	2.6	18.2	3.7	9.3	1.9	13.3	2.6	18.1	3.1	31.1	6.4	31.8	6.3		
5.4	1.1	11.2	2.3	5.5	1.1	8.0	1.5	4.4	0.7	8.2	1.7	4.4	0.9		
7.7	1.5	7.0	1.4	3.8	0.8	5.3	1.0	1.6	0.3	0.9	0.2	1.4	0.3		
—	—	—	—	—	—	—	—	8.3	1.4	19.7	4.0	24.5	4.9		
—	—	—	—	—	—	—	—	3.8	0.6	2.3	0.5	—	—		
165.5	33.1	111.8	63.2	396.5	80.0	442.1	85.2	440.5	75.2	303.7	62.1	325.2	64.6	232.8	35.9
134.6	27.0	73.9	15.0	25.1	5.1	8.0	1.5	33.0	-5.6	32.1	6.6	86.4	17.2	23.7	3.6
498.6	100.0	493.0	100.0	495.7	100.0	519.1	100.0	585.6	100.0	489.0	100.0	503.3	100.0	647.6	100.0

Source: Central Bank of Ceylon

- (c) Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
- (d) Borrowing through the issue of securities, treasury bills, tax reserve certificates and receipts from Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (e) The reserves are the Railway and Electrical Department's reserves and the Rubber and Tea Replanting Subsidy Funds.
- (f) The current account surplus i.e. the excess of revenue over current expenditure as provided for in the estimates, amounts to Rs. 136.3 million. But since an under-expenditure of 2½% is anticipated in recurrent expenditure, the current account surplus computed on the basis of recurrent expenditure adjusted for the anticipated under-expenditure amounts to Rs. 183.3 million.

## Treasury Bills

Date of issue			Rate per cent per annum	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
1963	Oct.	1	2.80	110.0	100.0	110.0	110.0	1,125.0
		15	2.80	175.0	175.0	175.0	175.0	1,125.0
	Nov.	1	2.80	70.0	70.0	70.0	70.0	1,125.0
		16	2.80	205.0	215.0	215.0	215.0	1,135.0
	Dec.	2	2.80	195.0	210.0	210.0	210.0	1,150.0
		16	2.80	270.0	270.0	270.0	270.0	1,150.0
26		2.80	100.0	100.0	100.0	100.0	1,150.0	
1964	Jan.	1	2.80	110.0	140.0	140.0	140.0	1,180.0
		15	2.80	175.0	175.0	175.0	175.0	1,180.0
	Feb.	1	2.80	70.0	70.0	70.0	70.0	1,180.0
		17	2.80	215.0	215.0	215.0	215.0	1,180.0
	March	2	2.80	210.0	210.0	210.0	210.0	1,180.0
		16	2.80	270.0	270.0	270.0	270.0	1,180.0
		26	2.80	100.0	100.0	100.0	100.0	1,180.0
	April	1	2.80	140.0	140.0	140.0	140.0	1,180.0
		15	2.80	175.0	200.0	200.0	200.0	1,205.0
	May	2	2.80	70.0	70.0	70.0	70.0	1,205.0
		15	2.80	215.0	215.0	215.0	215.0	1,205.0
	June	1	2.80	210.0	210.0	210.0	210.0	1,205.0
		15	2.80	270.0	270.0	270.0	270.0	1,205.0
		26	2.80	100.0	100.0	100.0	100.0	1,205.0
	July	1	2.80	140.0	165.0	165.0	165.0	1,230.0
		15	2.80	200.0	200.0	200.0	200.0	1,230.0
	Aug.	1 (a)	2.80	70.0	70.0	70.0	70.0	1,230.0
		15	2.80	215.0	215.0	215.0	215.0	1,230.0
	Sept.	1	2.80	210.0	210.0	210.0	210.0	1,230.0
		15	2.80	270.0	290.0	290.0	290.0	1,250.0
		28	2.80	100.0	100.0	100.0	100.0	1,250.0
	Oct.	1	2.80	165.0	165.0	165.0	165.0	1,250.0
		15	2.80	200.0	200.0	200.0	200.0	1,250.0
	Nov.	2	2.80	70.0	70.0	70.0	70.0	1,250.0
16		2.80	215.0	240.0	240.0	240.0	1,275.0	
Dec.	1	2.80	210.0	205.0	205.0	205.0	1,270.0	
	15	2.80	290.0	285.0	285.0	285.0	1,265.0	
	28	2.80	100.0	100.0	100.0	100.0	1,265.0	

Source: Central Bank of Ceylon.

(a) From 1.8.64 Treasury Bill purchases by the Central Bank by tender were at Rs. 99.81, i.e. yielding an interest of 0.76 per cent. per annum.

## Net Cash Operating Surplus or Deficit (—)

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations and foreign grants		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii) — (iv)	(vii) Cumulative
1949—50 .. ..	73.1						
1950—51 .. ..	139.3	66.2		114.0		— 47.8	
1951—52 .. ..	66.3	—73.0		184.1		—257.1	
1952—53 .. ..	50.9	—15.4		216.5		—231.9	
1953—54 .. ..	49.3	— 1.6		—35.3		33.7	
1954—55 .. ..	137.9	88.6		—39.0		127.6	
1955—56 .. ..	148.9	11.0		12.2		— 1.2	
1956—57 .. ..	127.9	—21.0		175.4		—196.4	
1957—58 .. ..	80.4	—47.5		174.7		—222.3	
1958—59 .. ..	18.7	—61.7		351.8		—413.4	
1959—60 .. ..	12.7	— 6.0		411.6		—417.5	
1960—61(a) ..	12.7	...		462.5		—462.5	
1961—62 .. ..	52.9	40.2		496.3		—456.1	
1962—63 .. ..	52.5	— 0.4		391.3		—391.7	
1963—64(b) ..	7.1	—45.4		417.0		—462.4	
1959—60 1st Qr. ..	93.3	74.6	74.6	178.8	178.8	—104.2 (c)	— 104.2(c)
2nd Qr. ..	87.6	— 5.7	68.9	1.7	180.5	— 7.3	— 111.5
3rd Qr. ..	70.1	—17.5	51.4	107.0	287.5	—124.6	— 236.1
4th Qr. ..	12.7	—57.4	— 6.0	124.1	411.6	—181.4	— 417.5
1960—61 1st Qr. ..	70.1	57.4	57.4	189.8	189.8	—132.4	— 132.4
2nd Qr. ..	105.4	35.3	92.7	41.7	231.5	— 6.4	— 138.8
3rd Qr. ..	81.3	—24.1	68.6	71.5	303.0	— 95.6	— 234.4
4th Qr. ..	12.7	—68.6	...	159.5	462.5	—228.1(d)	— 462.5(d)
1961—62 1st Qr. ..	69.0	56.3	56.3	107.7	107.7	— 51.4(e)	— 51.4(e)
2nd Qr. ..	125.4	56.4	112.7	105.4	213.1	— 49.0	— 100.4
3rd Qr. ..	117.9	— 7.5	105.2	44.3	257.4	— 51.8	— 152.2
4th Qr. ..	52.9	—65.0	40.2	238.9	496.3	—303.9	— 456.1
1962—63 1st Qr. ..	119.3	66.4	66.4	112.8	112.8	— 46.7(e)	— 46.7 (e)
2nd Qr. ..	102.4	—16.9	49.5	26.5	139.3	— 43.2	— 89.9
3rd Qr. ..	94.0	— 8.4	41.1	38.3	177.6	— 46.7	— 136.6
4th Qr. ..	52.5	—41.5	— 0.4	213.7	391.3	—255.1	— 391.7
1963—64 1st Qr.(b) ..	115.0	62.5	62.5	136.6	136.6	— 74.1(e)	— 74.1(e)
2nd Qr.(b) ..	119.2	4.2	66.7	126.0	262.6	—121.8	— 195.9
3rd Qr.(b) ..	99.4	—19.8	46.9	64.0	326.6	— 83.8	— 279.7
4th Qr.(b) ..	7.1	—92.3	—45.4	90.4	417.0	—182.7	— 462.4

Source: Central Bank of Ceylon

(i) Includes readily realisable assets abroad.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Figures from 1960—61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from 1960—61 onwards.

(b) Provisional.

(c) Excludes a special loan of Rs 37.0 million granted by the Central Bank to the Government in October, 1959, to pay the extra contribution to the I.M.F.

(d) Excludes payments to the I.B.R.D. and the I.D.A. amounting to Rs 2.2 million financed through special loans from the Central Bank.

(e) Excludes a special payment of Rs 0.2 million to the I.D.A. financed through special loans from the Central Bank.



# GOVERNMENT FINANCE

## Composition of

Period	FOREIGN DEBT						
	Sterling Loans			IBRD Loans (c)	Other (c) (d)	Total	
	Gross	Sinking Funds (b)	Net			Gross	Net
September 1938	163.2	55.6	107.6	—	—	163.2	107.6
1939	163.4	52.7	110.7	—	—	163.4	110.7
1940	125.4	14.7	110.7	—	—	125.4	110.7
1941	125.4	18.1	107.3	—	—	125.4	107.3
1942	125.4	21.1	104.3	—	—	125.4	104.3
1943	125.4	24.7	100.7	—	—	125.4	100.7
1944	125.4	28.4	97.0	—	—	125.4	97.0
1945	125.4	32.0	93.4	—	—	125.4	93.4
1946	125.4	36.8	88.6	—	—	125.4	88.6
1947	125.4	38.8	86.6	—	—	125.4	86.6
1948	125.4	43.1	82.3	—	—	125.4	82.3
1949	125.4	45.3	80.1	—	—	125.4	80.1
1950	125.4	49.7	75.7	—	—	125.4	75.7
1951	125.4	52.2	73.3	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	125.4	72.5
1953	125.4	59.8	65.7	—	—	125.4	65.7
1954	192.1 (i)	66.0	126.1	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	...	231.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	257.8	175.1
1959	178.6	77.8	100.8	60.9	38.0	277.5	199.7
1960	167.9	70.9	97.0	67.2	58.6	293.7	222.8
1961	167.9	76.4	91.5	76.4	62.7	307.0	230.6
1962	167.9	86.1	81.8	102.1	75.2	345.2	259.1
1963	167.9	95.6	72.3	123.3	115.9	407.1	311.5
1964(j)	107.9	38.6	69.3	134.7	169.5	412.1	373.5

(a) Excludes Ceylon Government war loan re-lent to the U.K. Government (fully repaid by June, 1959) and the promissory notes issued in favour of the I.M.F., the I.B.R.D., and the I.D.A. which now stand at Rs. 158.5 million, Rs. 20.3 million and Rs. 10.4 million respectively. National Housing Debentures Rs. 75,000,000 less sinking funds Rs. 23,385,459=Rs. 51,614,541 and State Mortgage Bank Debentures Rs. 33,250,000 respectively are excluded.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the net amount i.e. withdrawals less repayments.

(d) Represents the amount withdrawn and outstanding on the loans contracted with the United States International Co operation Administration, the United States Development Loan Fund, the U.S.S.R., Canada, China, U. K., West Germany and Yugoslavia.

(e) Includes supplementary sinking funds.

TABLE 24

## Public Debt (a)

Rupees Million

DOMESTIC DEBT									TOTAL	
Rupee Loans			Treasury Bills	Tax Reserve Certi- ficates	Cent- ral Bank Advan- ces (f) (g)	Other (h)	Total		Gross	Net
Gross	Sinking Funds (b) (e)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,344.0	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	..(k)	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0

Source: Central Bank of Ceylon.

(f) In August, 1950 a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full.

(g) Includes special loans from the Central Bank which amount to Rs. 37.0 million from October 1959, Rs. 39.2 million from June, 1961, Rs. 39.3 million from November, 1961, Rs. 39.5 million from November, 1962 and Rs. 39.7 million from November, 1963.

(h) Loans from semi-government agencies.

(i) The change of Rs. 66.7 million in the financial year ended 1954, is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(j) Provisional.

(k) In September, 1963 and 1964 this column includes only the value of National Development Bonds (Rs. 36,320 and Rs. 62,162 respectively) issued and outstanding.

# GOVERNMENT FINANCE

Ownership of  
(As at end

	1950	1951	1952	1953
1. Central Bank	—	3.1	130.0	222.1
2. Commercial banks and co-operative banks	245.1	238.2	282.9	267.1
3. Savings institutions .. ..	97.9	142.3	189.4	256.4
4. Insurance funds .. ..	21.6	29.7	36.1	44.6
5. Provident and pension funds ..	40.7	50.8	57.4	68.1
6. Official funds .. ..	56.4	78.7	91.4	110.5
7. Private business and individuals	52.9	69.1	64.3	74.8
8. Foreign	125.4	125.4	125.4	125.4
Total ..	640.0	737.3	976.9	1,169.0

3. Includes the Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.
4. Includes the Insurance Corporation and insurance companies.
5. Includes Trusts, Benevolent, Pension and Provident Funds, and the Employees' Provident Fund.
6. Includes Central Government, Local Authorities Public Debt-Sinking Funds, National Housing-Sinking Funds, Departmental and other official funds and other state corporations. This also includes the rupee securities held by foreign governments which amount to Rs 3.8 million up to 1952, Rs 3.1 million up to 1955 and Rs 0.1 million up to 1962.
7. Includes companies other than insurance companies, clubs and institutions. The figures for the years 1963 and 1964 include the value of National Development Bonds amounting to Rs. 36,320 and Rs. 62,162 respectively.
8. Represents the foreign loan component of the Public Debt table.

TABLE 25

Public Debt  
of September)

Rupees Million

1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
84.5	19.1	13.9	144.8	225.0	402.3	677.8	884.3	1,046.5	1,202.9	1,345.6
310.8	292.4	315.7	312.6	293.9	297.4	302.5	341.6	403.0	426.4	399.1
250.3	251.5	270.4	295.6	310.1	341.5	358.6	381.5	393.9	408.2	437.1
48.2	49.7	53.7	60.6	61.4	78.2	89.9	105.1	115.2	137.5	174.1
73.6	80.5	85.3	95.5	98.3	126.9	189.9	279.1	363.5	456.3	543.9
111.9	127.0	152.9	169.3	201.5	260.8	273.5	279.9	306.2	328.0	391.1
73.6	69.1	58.0	53.8	47.4	52.4	44.5	72.5	65.5	70.8	84.4
192.1	205.0	211.4	231.7	257.8	277.5	293.7	307.0	345.2	407.1	412.1
1,145.0	1,094.3	1,161.3	1,363.9	1,495.4	1,837.0	2,230.4	2,651.0	3,038.9	3,437.3	3,787.4

Source: Central Bank of Ceylon

# GOVERNMENT FINANCE

## Prices and Yields of Selected

End of month	3½% Loan 1965-67 'B' Series (b)			3% National Development Loan, 1965-70 (c)		
	Closing prices	Redemption yields		Closing prices	Redemption yields	
		Earliest date	Latest date		Earliest date	Latest date
1963 January	100 $\frac{5}{16}$	3.17	3.20	96 $\frac{1}{2}$	4.36	3.52
February	100 $\frac{8}{16}$	3.17	3.20	96 $\frac{9}{16}$	4.38	3.52
March	100 $\frac{1}{4}$	3.14	3.19	96 $\frac{9}{16}$	4.42	3.52
April	100 $\frac{1}{4}$	3.13	3.18	96 $\frac{5}{8}$	4.44	3.52
May	100 $\frac{5}{16}$	3.10	3.17	96 $\frac{5}{8}$	4.49	3.52
June	100 $\frac{5}{16}$	3.10	3.16	96 $\frac{11}{16}$	4.51	3.52
July	100 $\frac{3}{8}$	3.05	3.15	96 $\frac{3}{4}$	4.54	3.51
August	100 $\frac{3}{8}$	3.05	3.15	96 $\frac{13}{16}$	4.56	3.51
September	100 $\frac{3}{8}$	3.04	3.14	96 $\frac{3}{4}$	4.59	3.50
October	100 $\frac{7}{16}$	3.00	3.13	96 $\frac{7}{8}$	4.62	3.50
November	100 $\frac{7}{16}$	2.99	3.12	96 $\frac{7}{8}$	4.69	3.50
December	100 $\frac{7}{16}$	2.97	3.12	97 $\frac{1}{8}$	4.65	3.48
1964 January	100.50	2.92	3.11	97.20	4.68	3.47
February	100.50	2.90	3.10	97.30	4.70	3.46
March	100.50	2.88	3.09	97.40	4.72	3.45
April	100.50	2.85	3.08	97.50	4.75	3.44
May	100.50	2.82	3.08	97.50	4.84	3.43
June	100.50	2.80	3.07	97.60	4.88	3.41
July	100.60	2.67	3.06	97.80	4.83	3.40
August	100.60	2.59	3.05	97.80	4.96	3.40
September	100.50	2.64	3.05	97.90	5.01	3.39
October	100.50	2.60	3.04	97.90	5.18	3.39
November	100.60	2.39	3.03	98.10	5.15	3.36
December	100.60	2.28	3.02	98.20	5.22	3.35

(a) The prices quoted here are exclusive of accrued interest. They are based where ever possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association.

(b) Repayable between August 16, 1965 and August 16, 1967. This Loan replaces the 2½% Loan 1962-54, which was repaid in full on December 1, 1964.

TABLE 26

## Government Securities (a)

3% Loan, 1973-78 (d)			3½% Loan, 1980-84 'B' Series (e)			4½% Loan 1985-89 'H' Series (f)		
Closing prices	Redemption yields		Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date		Earliest date	Latest date
91½	4.06	3.77	91¾	4.16	4.08	—	—	—
91½	4.07	3.77	91¾	4.17	4.08	—	—	—
91¼	4.05	3.76	91¾	4.16	4.07	—	—	—
91¼	4.06	3.76	91½	4.16	4.07	—	—	—
91⅞	4.04	3.75	91½	4.16	4.07	—	—	—
89⅞	4.31	3.94	89⅞	4.41	4.29	—	—	—
89½	4.31	3.94	89¼	4.40	4.28	—	—	—
89½	4.32	3.94	89¼	4.40	4.28	—	—	—
89⅞	4.31	3.93	89¾	4.40	4.27	—	—	—
89⅞	4.32	3.93	89⅞	4.39	4.27	—	—	—
89⅞	4.33	3.94	89½	4.39	4.27	—	—	—
89⅞	4.31	3.92	89¾	4.38	4.26	—	—	—
90.00	4.30	3.91	89.60	4.39	4.26	—	—	—
90.10	4.30	3.91	89.80	4.37	4.25	—	—	—
90.20	4.29	3.90	89.80	4.38	4.25	—	—	—
90.30	4.29	3.90	90.00	4.36	4.24	—	—	—
90.40	4.29	3.89	90.00	4.36	4.24	—	—	—
90.50	4.28	3.89	90.20	4.35	4.23	—	—	—
90.60	4.28	3.88	90.20	4.35	4.23	—	—	—
90.60	4.29	3.88	90.20	4.35	4.22	—	—	—
90.80	4.27	3.87	90.30	4.35	4.22	—	—	—
90.80	4.28	3.87	90.40	4.34	4.22	—	—	—
91.00	4.26	3.86	90.50	4.38	4.21	—	—	—
91.00	4.28	3.86	90.50	4.34	4.21	100.00	4.50	4.50

Source: Central Bank of Ceylon.

(c) Repayable between November 1, 1965 and November 1, 1970.

(d) Repayable between July 3, 1973 and July 3, 1978.

(e) Repayable between September 15, 1980 and September 15, 1984.

(f) Raised between December 1, 1964 and December 7, 1964 and repayable between December 1, 1985 and December 1, 1989.

# EXTERNAL FINANCE

## Balance of Payments

Item	1962		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	1,763.1	1,906.0	— 142.9
2. Non-monetary gold .. ..	—	1.9	— 1.9
3. Freight and merchandise insurance .. ..	4.7	4.6	+ 0.1
4. Other transportation .. ..	109.5	30.5	+ 79.0
4.1 Passenger fares .. ..	2.4	19.9	— 17.5
4.2 Port expenditure .. ..	98.3	4.3	+ 94.0
4.3 Other .. ..	8.8	6.3	+ 2.5
5. Travel .. ..	5.6	19.9	— 14.3
6. Investment income .. ..	19.7	66.2	— 46.5
6.1 Direct investment .. ..	0.7	47.9	— 47.2
6.2 Other .. ..	19.0	18.3	+ 0.7
7. Government n.i.e. .. ..	35.9	32.6	+ 3.3
8. Other services .. ..	52.2	74.8	— 22.6
8.1 Non-merchandise .. ..	6.2	14.4	— 8.2
8.2 Other .. ..	46.0	60.4	— 14.4
Total goods and services .. ..	1,990.7	2,136.5	— 145.8
<i>Transfer payments</i>			
9. Private .. ..	6.9	36.6	— 29.7
10. Official .. ..	36.8	—	+ 36.8
Total current account .. ..	2,033.4	2,173.1	— 139.7
<i>Capital and monetary Gold</i>			
<i>Non-monetary sector</i>			
11. Direct investment .. ..	50.4	12.2	+ 38.0
12. Other private long-term .. ..	0.2	1.8	— 1.6
13. Other private short-term .. ..	0.5	0.2	+ 0.3
14. Other private short-term .. ..	—	0.6	— 0.6
14. Central Government .. ..	49.7	9.6	+ 40.1
14.1 Loans received .. ..	45.9	6.1	+ 39.8
14.2 Short-term liabilities .. ..	3.8	—	+ 3.8
14.3 Assets .. ..	—	3.5	— 3.5
<i>Monetary Sectors</i>			
15. Commercial banks—Liabilities .. ..	73.8	4.4	+ 69.4
16. Commercial banks—Assets .. ..	—	4.4	— 4.4
17. Central Institutions—Liabilities .. ..	3.5	—	+ 3.5
18. Central Institutions—Liabilities .. ..	45.0	—	+ 45.0
19. Central Institutions—Assets .. ..	25.3	—	+ 25.3
19. Errors and omissions .. ..	31.7	—	+ 31.7

### (a) Provisional.

Statistics are based on Exchange Control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o.b. imports c.i.f.

Item 5. Include educational remittances and official travel, passage collections of foreign shipping and air lines are included in item 4.1—Passenger fares.

TABLE 27

for 1962 — 1964

Rupees Million

1963			1964 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,707.8	1,868.8	—161.0	1,763.8	1,956.7	— 192.9
—	1.9	— 1.9	—	1.6	— 1.6
4.2	4.4	— 0.2	4.1	4.3	— 0.2
104.1	28.7	+ 75.4	98.8	26.0	+ 72.5
3.2	16.8	— 13.6	2.5	14.8	— 12.3
91.3	3.6	+ 87.7	87.9	4.6	+ 83.3
9.6	8.3	+ 1.3	8.4	6.6	+ 1.8
5.9	22.0	— 16.1	5.6	13.5	— 7.9
15.7	68.2	— 52.5	12.2	46.3	— 34.1
0.4	47.4	— 47.0	1.1	25.4	— 24.3
15.3	20.8	— 5.5	11.1	20.9	— 9.8
25.8	25.4	+ 0.4	23.2	19.9	+ 3.3
54.8	79.7	— 24.9	37.3	63.9	— 26.6
4.0	13.8	— 9.8	3.9	12.4	— 8.5
50.8	65.9	— 14.9	33.4	51.5	— 18.1
1,918.3	2,099.1	—180.8	1,945.0	2,132.2	— 187.2
5.9	36.3	— 30.4	5.6	42.4	— 36.8
43.6	—	+ 43.6	76.4	—	+ 76.4
1,967.8	2,135.4	—167.6	2,027.0	2,174.6	— 147.6
94.7	16.5	+ 78.2	249.0	90.0	+ 159.0
7.4	2.4	+ 5.0	3.4	4.5	— 1.1
1.3	1.4	— 0.1	0.9	1.4	— 0.5
—	3.6	— 3.6	—	13.0	— 13.0
86.0	9.1	+ 76.9	244.7	71.1	+ 173.6
81.7	6.3	+ 75.4	78.4	71.1	+ 7.3
4.3	—	+ 4.3	31.3	—	+ 31.3
—	2.8	— 2.8	135.0	—	+ 135.0
89.6	3.8	+ 85.8	21.9	24.0	— 2.1
1.6	—	+ 1.6	—	0.3	— 0.3
—	3.8	— 3.8	—	2.0	— 2.0
42.8	—	+ 42.8	21.9	—	+ 21.9
45.2	—	+ 45.2	—	21.7	— 21.7
3.7	—	+ 3.7	—	9.3	— 9.3

Source: Central Bank of Ceylon.

Item 9. Transfer Payments—Private—Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Item 18. Central Institutions—Assets—Include change in balances due to Ceylon under payments agreements with China.



## EXTERNAL FINANCE

## Balance of Payments

By

Item	First Quarter		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	398.5	507.7	-109.2
2. Non-monetary gold .. .. .	—	—	—
3. Freight and merchandise insurance .. .. .	0.9	0.3	+ 0.6
4. Other transportation .. .. .	19.9	7.5	+ 12.4
4.1 Passenger fares .. .. .	0.7	3.7	- 3.0
4.2 Port expenditures .. .. .	16.9	1.5	+ 15.4
4.3 Other .. .. .	2.3	2.3	—
5. Travel .. .. .	1.7	4.6	- 2.9
6. Investment income .. .. .	4.2	13.7	- 9.5
6.1 Direct investment .. .. .	0.3	7.9	- 7.6
6.2 Other .. .. .	3.9	5.8	- 1.9
7. Government n. i. e. .. .. .	5.5	4.8	+ 0.7
8. Other services .. .. .	9.5	18.9	- 9.4
8.1 Non-merchandise insurance .. .. .	0.8	2.3	- 1.5
8.2 Other .. .. .	8.7	16.6	- 7.9
Total goods and services .. .. .	440.2	557.5	-117.3
<i>Transfer payments</i>			
9. Private .. .. .	1.8	12.0	- 10.2
10. Official .. .. .	1.3	—	+ 1.3
Total current account .. .. .	443.3	569.5	-126.2
<i>Capital and Monetary gold</i>			
<i>Non-monetary sector</i>			
11. Direct investment .. .. .	94.7	6.1	+ 88.6
12. Other private long-term .. .. .	1.1	1.8	- 0.7
13. Other private short-term .. .. .	0.1	0.3	- 0.2
14. Other private .. .. .	—	2.4	- 2.4
14. Central Government .. .. .	93.5	1.6	+ 91.9
14.1 Loans received .. .. .	11.8	1.6	+ 10.2
14.2 Short-term liabilities .. .. .	14.2	—	+ 14.2
14.3 Assets .. .. .	67.5	—	+ 67.5
<i>Monetary Sectors</i>			
15. Commercial Bank—Liabilities .. .. .	56.1	—	+ 56.1
16. Commercial Bank—Assets .. .. .	4.5	—	+ 4.5
17. Central Institutions—Liabilities .. .. .	9.5	—	+ 9.5
18. Central Institutions—Assets .. .. .	36.7	—	+ 36.7
19. Errors and omissions .. .. .	5.4	—	+ 5.4
	—	18.5	- 18.5

(a) Provisional.

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. (a) Exports are recorded f.o.b.; imports c.i.f.

(b) Debits include gifts received under U.S. Public Law 480. Other gifts in kind received have not been included in this table, as information on them is not available on a quarterly basis. The total of debits for the four quarters will not therefore agree with the corresponding figures in Tables 27, 29 and 30.

Item 5. Include educational remittances and official travel, passage collections of foreign shipping and air lines are included in item 4.1—Passenger fares.

Item 9. Transfer Payments—Private—Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

TABLE 28

for 1964

Quarters

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter(a)		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
454.0	465.6	-11.6	476.0	495.0	-19.0	435.3	413.4	+21.8
—	1.5	- 1.5	—	—	—	—	0.1	- 0.1
1.3	0.6	+ 0.7	0.8	1.8	- 1.0	1.1	1.6	- 0.5
26.7	8.3	+18.4	22.0	6.2	+15.8	30.2	4.0	+26.2
0.5	3.9	- 3.4	0.4	3.6	- 3.2	0.9	3.6	- 2.7
23.6	1.1	+22.5	19.4	1.8	+17.6	28.0	0.2	+27.8
2.6	3.3	- 0.7	2.2	0.8	+ 1.4	1.3	0.2	+ 1.1
1.7	3.8	- 2.1	1.2	3.1	- 1.9	1.0	2.0	- 1.0
1.4	16.0	-14.6	4.1	11.2	- 7.1	2.5	5.4	- 2.9
0.2	11.4	-11.2	0.3	5.5	- 5.2	0.3	0.6	- 0.3
1.2	4.6	- 3.4	3.8	5.7	- 1.9	2.2	4.8	- 2.6
6.2	4.4	+ 1.8	5.5	3.8	+ 1.7	6.0	6.9	+ 1.5
10.1	13.5	- 3.4	7.8	16.8	- 9.0	9.9	14.7	- 4.8
1.0	2.4	- 1.4	0.9	3.6	- 2.7	1.2	4.1	- 2.9
9.1	11.1	- 2.0	6.9	13.2	- 6.3	8.7	10.6	- 1.9
501.4	513.7	-12.3	517.4	537.9	-20.5	486.0	448.1	+37.9
1.5	12.4	-10.9	1.3	9.5	- 8.2	1.0	8.5	- 7.5
—	—	—	0.1	—	+ 0.1	—	—	—
502.9	526.1	-23.2	518.8	547.4	-28.6	487.0	456.6	+30.4
35.9	5.2	+30.7	98.0	83.8	+14.2	35.2	9.7	+25.5
9.5	0.8	- 0.3	1.3	1.7	- 0.4	0.5	0.2	+ 0.3
—	—	—	0.8	0.8	—	—	0.3	- 0.3
3.2	—	+ 3.2	—	9.8	- 9.8	—	4.0	- 4.0
32.2	4.4	+27.8	95.9	71.5	+24.4	34.7	5.2	+29.5
11.3	2.7	+ 8.6	26.3	62.0	-35.7	29.0	4.8	+24.2
20.9	—	+20.9	—	9.5	- 9.5	5.7	—	+ 5.7
—	1.7	- 1.7	69.6	—	+69.6	—	0.4	- 0.4
5.9	20.6	-14.7	10.6	4.6	+ 6.0	6.0	55.5	-49.5
—	5.0	- 5.0	—	0.7	- 0.7	0.9	—	+ 0.9
—	12.7	-12.7	—	3.9	- 3.9	5.1	—	+ 5.1
5.9	—	+ 5.9	3.6	—	+ 3.6	—	24.3	-24.3
—	2.9	- 2.9	7.0	—	+ 7.0	—	31.2	-31.2
7.2	—	+ 7.2	8.4	—	+ 8.4	—	6.4	- 6.4

Source: Central Bank of Ceylon

Item 10. Includes figures in cash and amounts released from counter—part funds of U.S. Disbursing Officer under U.S. Public Law 480. Other gifts in kind are excluded, as information on them is not available on a quarterly basis.

The total of such official donations received during the four quarters as shown in this table will not therefore agree with the corresponding figures in Tables 27, 29 and 30.

Item 15 — 18. The change in capital of the monetary sector is based on local records.

# EXTERNAL FINANCE

## Balance of Payments

By regions and

Item	United States and Canada		United Kingdom		India		Other Sterling Area	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and Services</i>								
1. Merchandise ..	230.1	108.4	498.8	405.5	61.4	189.7	310.6	323.0
2. Non-monetary gold	—	—	—	1.6	—	—	—	—
3. Freight and merchandise insur.	0.4	0.2	1.5	2.4	0.8	0.9	0.5	0.4
4. Other transportation ..	4.1	1.0	40.2	15.3	3.2	2.0	3.9	1.1
4.1 Passenger fares ..	0.2	0.9	0.8	8.6	0.3	1.3	0.2	0.4
4.2 Port expenditure ..	3.9	0.1	34.5	1.9	2.4	0.6	3.5	0.7
4.3 Other ..	—	—	4.9	4.8	0.5	0.1	0.2	—
5. Travel ..	2.4	0.6	2.3	9.0	0.4	2.1	—	0.3
6. Investment income ..	0.2	3.3	10.8	28.9	0.1	1.8	1.1	1.1
6.1 Direct investment ..	—	0.3	—	21.9	—	1.4	1.1	0.7
6.2 Other ..	0.2	3.0	10.8	7.0	0.1	0.4	—	0.4
7. Government n.i.e. ..	1.8	1.3	3.2	9.8	1.3	3.3	4.2	2.6
8. Other services ..	2.9	4.8	15.3	40.7	2.8	5.1	2.0	3.3
8.1 Non-merchandise insurance	—	—	2.5	10.0	0.3	1.7	0.4	—
8.2 Other ..	2.9	4.8	12.8	30.7	2.5	3.4	1.6	3.3
Total goods and services ..	241.9	119.6	572.1	513.2	70.0	204.9	322.3	331.8
<i>Transfer Payments</i>								
9. Private ..	2.1	0.6	1.6	13.1	0.1	23.5	0.9	3.4
10. Official ..	38.8	—	—	—	—	—	3.4	—
Total current account ..	282.8	120.2	573.7	526.3	70.1	228.4	326.6	335.2
<i>Capital and Monetary Gold</i>								
<i>Non-Monetary Sector</i>	4.9	3.2	144.0	77.7	0.1	0.6	30.0	0.9
11. Direct investment ..	1.0	—	2.1	2.6	—	—	—	—
12. Other Private long-term ..	—	0.1	0.7	0.5	0.1	0.1	0.1	0.2
13. Other Private short-term ..	—	1.1	—	13.1	—	0.5	—	0.7
14. Central Government ..	3.9	2.0	141.2	61.5	—	—	29.9	—
14.1 Loans received ..	2.5	2.0	6.2	61.5	—	—	—	—
14.2 Short-term liabilities ..	1.4	—	—	—	—	—	29.9	—
14.3 Assets ..	—	—	135.0	—	—	—	—	—
<i>Monetary Sectors</i>	22.3	4.2	6.0	52.3	11.0	0.2	0.4	0.1
15. Commercial banks—liabilities	—	0.2	0.1	—	0.2	—	—	0.1
16. Commercial banks—assets ..	—	4.0	5.9	—	—	0.2	—	—
17. Central institutions—liabilities	—	—	—	—	—	—	0.4	—
18. Central institutions—assets ..	22.3	—	—	52.3	10.8	—	—	—
19. Multilateral settlements ..	—	182.4	—	63.7	148.0	—	—	20.8
20. Errors and omissions ..	—	—	—	3.7	—	—	—	—

### (a) Provisional

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports, f. o. b., imports c. i. f.,

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4. 1 Passenger fares.

TABLE 29

for 1964 (a)

monetary areas

Rupees Million

Other OECD Countries		China (Mainland)		Soviet Area		Other unallocated		TOTAL		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
161.3	254.2	116.1	180.2	154.5	205.1	231.0	290.6	1,763.8	1,956.7	-192.9
—	—	—	—	—	—	—	—	—	1.6	- 1.6
0.6	0.2	—	—	—	—	0.3	0.2	4.1	4.3	- 0.2
22.2	4.5	1.4	1.3	3.4	—	20.4	0.8	98.8	26.0	+ 72.8
0.6	3.6	—	—	—	—	0.4	—	2.5	14.8	- 12.3
19.4	0.7	1.0	—	3.4	—	19.8	0.6	87.9	4.6	+ 83.3
2.2	0.2	0.4	1.3	—	—	0.2	0.2	8.4	6.6	+ 1.8
0.5	0.8	—	—	—	—	—	0.7	5.6	13.5	- 7.9
—	1.4	—	0.2	—	0.5	—	9.1	12.2	46.3	- 34.1
—	1.0	—	—	—	—	—	0.1	1.1	25.4	- 24.3
—	0.4	—	0.2	—	0.5	—	9.0	11.1	20.9	- 9.8
3.2	1.4	1.6	0.4	5.1	0.5	2.8	0.6	23.2	19.9	+ 3.3
6.8	5.4	3.4	0.3	2.9	0.9	1.2	3.4	37.3	63.9	- 26.6
0.4	0.6	—	—	—	—	0.3	0.1	3.9	12.4	- 8.5
6.4	4.8	3.4	0.3	2.9	0.9	0.9	3.3	33.4	51.5	- 18.1
194.6	267.9	122.5	182.4	165.9	207.0	255.7	305.5	1,945.0	2,132.2	-187.2
0.5	1.1	—	—	—	—	0.4	0.7	5.6	42.4	- 36.8
—	—	32.8	—	—	—	1.4	—	76.4	—	+ 76.4
195.1	269.0	155.3	182.4	165.9	207.0	257.5	306.1	2,027.0	2,174.6	-147.6
10.3	2.8	14.1	1.0	33.0	—	15.3	6.5	249.0	90.0	+159.0
0.3	1.9	—	—	—	—	—	—	3.4	4.5	- 1.1
—	0.3	—	—	—	—	—	0.2	0.9	1.4	- 0.5
2.7	—	—	—	—	—	—	0.3	—	13.0	- 13.0
7.3	0.6	14.1	1.0	33.0	—	15.3	6.0	244.7	71.1	+173.6
7.3	0.6	14.1	1.0	33.0	—	15.3	6.0	78.4	71.1	+ 7.3
—	—	—	—	—	—	—	—	31.3	—	+ 31.3
—	—	—	—	—	—	—	—	135.0	—	+135.0
—	4.0	15.1	—	10.9	—	—	7.0	21.9	24.0	- 2.1
—	0.3	—	—	—	—	—	—	—	0.3	- 0.3
—	3.7	—	—	—	—	—	—	—	2.0	- 2.0
—	—	15.1	—	10.7	—	—	4.3	21.9	—	+ 21.9
—	—	—	—	0.2	—	—	2.7	—	21.7	- 21.7
70.4	—	—	1.1	—	2.8	46.8	—	—	—	—
—	—	—	—	—	—	—	—	—	9.3	- 9.3

Source: Central Bank of Ceylon

Item 9. Transfer payments — private — migrants' transfer are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Item 13. Other private short-term-figures shown against these items are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad under the system designated "Traders' Accounts".

Item 13-18. Credit and debit figures shown in the Total columns are not the sum of credits and debits recorded by countries and region, but record only the net overall movements in these items during the year.

Item 19. No attempt has been made to show gross multilateral settlements. The multilateral settlement represent the residual after setting off movements in capital and monetary gold.

# EXTERNAL FINANCE

## Balance of Payments

In millions

Item	1950	1951	1952	1953	1954
<i>Goods and Services</i>					
1. Merchandise (a) Exports f.o.b.	1,412	1,783	1,410	1,495	1,724
(b) Imports c.i.f.	-1,173	-1,545	-1,707	-1,633	-1,384
Trade balance	239	239	-297	-138	340
2. Non-monetary gold	- 2	- 2	- 3	- 2	-
3. Freight and Merchandise insurance	-	-	-	-	-
4. Other transportation	21	30	39	106	91
4.1 Passenger fares	n.a.	n.a.	n.a.	- 8	- 10
4.2 Port expenditure	n.a.	n.a.	n.a.	114	101
4.3 Other	n.a.	n.a.	n.a.	-	-
5. Travel	- 32	- 44	- 49	- 38	- 28
6. Investment income	- 55	- 64	- 46	- 38	- 47
6.1 Direct investment	- 27	- 44	- 41	- 42	- 57
6.2 Other	- 28	- 20	- 5	4	10
7. Government n. i. e.	6	17	21	24	26
8. Other services	29	- 9	- 8	- 28	- 33
8.1 Non-merchandise insurance	n.a.	n.a.	n.a.	- 10	- 13
8.2 Other	29	- 9	- 8	- 15	- 20
Total goods and services	206	166	- 342	- 113	349
<i>Transfer Payments</i>					
9. Private	- 69	- 77	- 104	- 59	- 67
10. Official	-	-	-	14	24
Total current account	137	89	- 446	- 158	306
<i>Capital and Monetary Gold</i>					
<i>Non-Monetary Sector</i>					
11. Direct investment	- 59	- 70	15	48	41
12. Other Private long-term	- 2	- 49	- 5	- 7	- 13
13. Other Private short-term	- 24	- 16	- 12	- 14	- 7
14. Central Government	4	24	42	- 17	- 29
14.1 Loans received	- 37	- 29	- 10	86	90
14.2 Short-term liabilities	-	-	-	- 1	70
14.3 Assets	-	-	-	-	-
Monetary sectors	- 37	- 29	- 10	87	20
15. Commercial banks—Liabilities	- 130	- 60	376	125	- 325
16. Commercial banks—Assets	19	- 1	24	- 26	- 5
17. Central Institutions—Liabilities	- 99	44	85	-	- 36
18. Central Institutions—Assets	-	-	-	-	-
19. Errors and omissions	- 50	- 103	267	151	- 284
	52	41	55	- 15	- 22

### (a) Preliminary —

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

Item 5. Includes educational remittances and official travel.

Item 9. Transfer Payments—Private—Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

TABLE 30

for 1950-1964

of Ceylon Rupees

1955	1956	1957	1958	1959	1960	1961	1962	1963	1964 (a)
1,893	1,772	1,669	1,624	1,773	1,796	1,707	1,763	1,708	1,764
-1,478	-1,576	-1,764	-1,713	-1,958	-2,006	-1,794	-1,906	-1,869	-1,957
415	196	95	89	185	210	87	143	161	193
— 2	— 4	— 2	—	— 2	— 2	— 2	— 2	— 2	— 2
— 1	— 5	— 7	— 5	— 3	— 5	—	—	—	—
66	51	46	79	77	80	81	79	75	73
— 13	— 13	— 16	— 18	— 19	— 18	— 18	— 18	— 14	— 12
80	64	62	97	96	102	100	94	88	83
— 1	—	—	—	—	— 4	— 2	— 3	— 6	— 2
— 27	— 28	— 27	— 30	— 31	— 24	— 18	— 14	— 16	— 8
— 61	— 50	— 53	— 41	— 37	— 44	— 40	— 46	— 53	— 34
— 79	— 79	— 79	— 62	— 53	— 56	— 46	— 47	— 47	— 24
18	29	26	22	16	12	6	1	— 6	— 10
30	17	12	— 4	13	— 14	— 9	— 3	—	— 3
— 37	— 50	— 45	— 50	— 34	— 33	— 30	— 23	— 25	— 27
— 10	— 15	— 10	— 8	— 7	— 10	— 7	— 8	— 10	— 9
— 27	— 35	— 35	— 42	— 27	— 23	— 23	— 15	— 15	— 18
384	137	156	— 130	— 196	— 242	— 105	— 146	— 182	— 187
— 78	— 83	— 66	— 78	— 56	— 31	— 30	— 30	— 30	— 37
17	28	27	55	44	53	41	37	44	76
323	82	— 195	— 153	— 208	— 220	— 94	— 140	— 168	— 148
— 91	— 9	20	17	95	14	1	38	78	159
— 25	— 25	— 38	— 12	— 9	3	— 6	— 2	5	— 1
— 25	— 24	— 3	— 3	1	— 1	— 2	—	—	—
— 7	29	3	11	10	— 7	14	— 1	— 4	— 13
— 34	11	58	21	93	19	— 5	40	77	173
8	9	23	23	15	20	19	40	75	— 7
—	— 3	—	— 2	42	— 13	6	4	4	31
— 42	5	35	—	36	12	— 30	— 4	— 2	135
— 245	— 57	175	152	109	177	112	70	86	— 2
— 1	— 3	2	5	—	— 2	— 1	— 4	2	—
— 92	64	52	— 5	13	— 10	7	4	— 4	— 2
—	— 3	— 9	19	88	— 1	93	45	43	22
— 152	— 115	130	133	8	190	13	25	45	— 22
13	— 16	—	— 16	3	30	— 19	32	4	— 9

Source: Central Bank of Ceylon

Item 14.1 — Include receipt of sterling loan of Rs. 66.7 million in 1954; and repayments of sterling loans of Rs. 24.0 million in 1959 and Rs. 60.0 million in 1960 out of available sterling loans sinking funds. Sterling loans sinking funds are included in total external assets, repayments of sterling loans will, therefore, reflect a decline in total external assets. The decline in external assets on account of the repayment of sterling loans is shown in item 14.3 in this table. Contributions to sterling loan sinking funds are made periodically by the Government.

Items 17&18.—Include change in balances due from Ceylon (liabilities) and due to Ceylon (Assets) under payments agreements with China.

# External Assets

End of period			Government (a)	Government agencies and institutions (b)	Currency Board/Central Bank (c)
1939	..	..	23.5	106.3	60.8
1940	..	..	29.3	67.2	80.2
1941	..	..	99.9	95.6	105.9
1942	..	..	51.6	66.4	192.0
1943	..	..	135.8	81.5	229.7
1944	..	..	259.8	103.7	313.9
1945	..	..	420.6	142.3	460.5
1946	..	..	393.5	184.4	415.2
1947	..	..	178.9	206.9	440.5
1948	..	..	157.4	222.3	459.9
1949	..	..	86.8	235.8	514.9
1950	..	..	76.8	265.7	565.1
1951	..	..	76.1	291.3	668.4
1952	..	..	65.9	310.6	401.1
1953	..	..	70.2	228.4	245.1
1954	..	..	61.5	225.8	524.5
1955	..	..	111.7	237.2	655.2
1956	..	..	134.6	243.1	737.0
1957	..	..	112.3	249.4	590.8
1958	..	..	24.5	255.5	538.7
1959	..	..	16.0	229.7	386.7
1960	..	..	20.0	219.4	190.2
1961	..	..	18.9	223.2	184.7
1962	..	..	22.7	227.6	152.1
1963	..	..	15.7	227.1	114.2
1964	..	..	0.8	107.0	135.9
1962 1st Quarter			17.0	224.2	190.4
2nd Quarter			51.8	225.0	171.1
3rd Quarter			31.9	226.6	123.7
4th Quarter			22.7	227.6	152.1
1963 January			33.3	228.4	148.1
February			13.5	223.3	182.0
March			14.1	224.7	209.7
April			25.1	224.9	210.6
May			17.3	225.1	231.3
June			10.2	224.9	249.4
July			10.0	225.2	208.5
August			13.1	225.6	196.6
September			16.9	227.0	178.2
October			14.4	226.6	194.5
November			15.9	227.1	181.9
December			15.7	227.1	114.2
1964 January			13.9	227.2	69.0
February			0.9	174.1	116.9
March			0.5	174.8	108.8
April			1.1	175.3	100.0
May			—	176.1	100.4
June			0.7	176.3	111.7
July			3.0	105.4	102.1
August			2.3	105.6	109.8
September			0.8	106.6	104.7
October			0.7	106.6	109.2
November			1.5	107.0	121.0
December			0.8	107.0	135.9

Note:— The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
  - The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year Books and International Financial Statistics.
  - The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures up to 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
  - As previously published i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loan Sinking Funds.
  - The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures up to 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures are as shown in the International Reserve in the balance sheet of the Central Bank (see Table 5). As explained

Commercial Banks (d)	Total external assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds (e)
84.5	275.1	—	220.8
147.7	324.4	+ 49.3	309.3
133.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 288.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	— 49.6	1,175.5
121.0	947.3	— 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	— 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	— 343.0	815.2
96.7	640.4	— 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	— 213.8	973.3
114.5	933.2	— 128.7	837.9
101.6	734.0	— 199.2	655.4
111.7	541.3	— 192.7	457.7
104.9	531.7 (f)	— 9.6	440.9
101.5	503.9	— 27.8	406.7
105.3	462.3	— 41.6	358.8
107.3	351.0	— 111.3	304.7
214.4(h)	646.0 (g)	+ 114.3	552.7
100.0	547.9	— 98.1	453.8
115.6	497.8	— 50.1	401.6
101.5	503.9	+ 6.1	406.7
118.2	528.0	+ 24.1	430.1
123.5	542.3	+ 14.3	444.1
118.7	567.2	+ 24.9	467.5
115.3	575.9	+ 8.7	476.0
116.6	590.3	+ 14.4	489.8
118.8	603.3	+ 13.0	502.7
115.6	559.3	— 44.0	458.4
124.9	560.2	+ 0.9	458.9
130.8	552.9	— 7.3	450.2
130.2	565.7	+ 12.8	462.9
131.9	556.8	— 8.9	453.4
105.3	462.3	— 94.5	358.8
87.1	397.2	— 65.1	293.2
94.7	386.6	— 10.6	282.4
95.8	379.9	— 6.7	274.4
102.7	379.1	— 0.8	273.2
93.7	370.2	— 8.9	263.5
108.5	397.2	+ 27.0	290.2
113.8	324.3	— 72.9	279.6
129.3	347.0	+ 22.7	302.1
112.4	324.5	— 22.5	278.6
121.8	338.3	+ 13.8	292.3
125.7	355.2	+ 16.9	308.9
107.3	351.0	— .24	304.7

Source: Central Bank of Ceylon

In footnotes (a) to Table 5, the valuation of the international reserve is according to local books at cost or face value, whichever is less. The international reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.

- (d) All figures are according to local records and up to 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.
- (e) Foreign assets held by the Sterling Loan Sinking Funds at face value are included in column (2)—“Government agencies and institutions”. These sinking funds are available for the redemption of sterling loans contracted by the Government of Ceylon—See Table 24.
- (f) Includes the purchase of foreign exchange of Rs. 53.8 million from the International Monetary Fund made on April 4, 1961.
- (g) Includes the purchase of foreign exchange of Rs. 53.8 million from the International Monetary Fund made on February 28, 1962.
- (h) The sharp movements in the figures of foreign exchange holdings of commercial banks during this period are due to the bank strike. During the strike export earnings were taken credit for by the banks in their local books whereas payments for imports were in many cases recorded only after the termination of the strike in late March. This is the reason for the sharp increase in commercial banks' holdings up to March, and the subsequent sharp decline in April. The April decline was also due to the large sales of foreign exchange by commercial banks to the Central Bank during the month.

\* See Table 3 in the Central Bank Bulletin.



## External Trade - Value, Volume and Price

Period		Value (Rs. Million)			Index Numbers 1948=100										Terms of Trade (b)
		Exports (f.o.b)	Imports (c.i.f.)	Balance of Trade	Value		Volume(a)		Price (a)					Im- ports	
					Exports	Imports	Exports	Imports	Exports						
									Tea	Rubber	Coconut Products	All Products	All Products		
1938	...	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939	...	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940	...	387	282	+ 104	38	29	87	94	42	83	18	44	30	147	
1941	...	424	287	+ 137	42	29	85	86	48	84	20	48	35	137	
1942	...	531	296	+ 235	53	30	96	57	50	100	35	56	52	108	
1943	...	570	447	+ 123	57	45	97	64	51	112	35	59	73	81	
1944	...	680	518	+ 162	67	52	94	66	57	143	39	68	87	78	
1945	...	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946	...	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947	...	889	963	- 74	88	97	86	98	99	109	97	100	94	106	
1948	...	1011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949	...	1063	1029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950	...	1563	1167	+ 396	155	117	110	121	127	222	144	144	98	147	
1951	...	1904	1559	+ 345	188	157	112	135	132	367	169	175	116	151	
1952	...	1502	1702	- 200	149	171	117	138	116	255	105	136	125	109	
1953	...	1568	1608	- 40	155	162	120	144	124	223	126	139	114	122	
1954	...	1809	1397	+ 412	179	141	124	143	156	196	119	155	100	155	
1955	...	1940	1460	+ 480	192	147	131	140	166	225	99	162	101	160	
1956	...	1735	1629	+ 106	172	164	125	153	151	218	99	152	113	135	
1957	...	1682	1804	- 122	166	181	119	161	140	207	107	145	109	133	
1958	...	1711	1717	- 6	169	173	128	163	138	180	123	142	95	149	
1959	...	1754	2005	- 251	173	202	126	180	137	208	141	148	104	142	
1960	...	1832	1960	- 128	181	197	132	170	134	232	127	148	104	142	
1961	...	1733	1703	+ 30	171	171	138	158	132	190	103	135	102	132	
1962	...	1808	1660	+ 148	179	167	148	154	128	168	100	129	100	129	
1963	...	1731	1490	+ 241	171	150	143	136	126	176	110	132	105	126	
1964	...	1876	1975	- 99	186	199	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963	January	129	92	+ 37	153	111	129	97	129	172	102	131	110	119	
	February	139	57	+ 82	164	69	128	48	127	187	108	133	112	119	
	March	158	154	+ 4	188	185	153	173	127	174	106	130	106	123	
	April	149	108	+ 41	177	131	136	114	130	179	106	134	113	119	
	May	161	110	+ 51	190	132	152	134	130	178	108	134	123	109	
	June	129	161	- 32	153	194	130	176	125	172	107	130	111	117	
	July	158	152	+ 6	188	183	159	171	126	178	108	131	121	108	
	August	151	88	+ 63	179	107	159	95	121	170	108	127	116	109	
	September	146	123	+ 23	173	149	145	134	123	180	111	131	113	116	
	October	154	187	- 33	183	226	156	206	123	164	110	128	107	120	
	November	155	121	+ 34	187	143	160	130	128	170	110	132	111	119	
	December	103	137	- 34	122	165	103	144	123	170	116	130	106	123	
1964	January	117	99	+ 18	139	120	118	110	121	173	113	128	105	122	
	February	134	120	+ 14	159	144	134	125	124	169	114	130	109	119	
	March	168	182	- 14	200	220	155	194	129	170	116	134	109	123	
	April	164	149	+ 15	194	180	160	198	129	159	111	131	114	115	
	May	150	115	+ 35	178	139	144	119	132	168	115	138	120	115	
	June	178	227	- 49	211	274	183	282	119	159	113	126	117	108	
	July	215	259	- 44	255	312	213	286	121	168	113	128	115	111	
	August	191	238	- 47	226	287	186	277	124	166	122	131	120	109	
	September	141	224	- 83	167	270	144	261	123	154	113	128	123	104	
	October	150	136	- 14	178	164	148	141	132	164	113	135	129	105	
	November	120	131	- 11	143	158	121	142	124	147	117	127	127	100	
	December	148	109	+ 39	175	132	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Sources: Customs Department, Census and Statistics Department; Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959 however, annual import price index is also computed on a fixed base (1948) weights methods

Export price index  
(b)  $\frac{\text{Import price index}}{\text{Export price index}} \times 100$

Central Bank Trade Indices — Exports (1958=100)

Period			Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
			Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut Products	18 Minor products	All Exports		
1938	..	..	58	55	125	116	68	27	31	13	16	24	28	86
1948	..	..	72	100	99	85	81	72	56	97	63	72	70	103
1949	..	..	73	95	97	99	81	80	51	104	66	76	85	89
1950	..	..	73	128	111	108	89	92	123	129	85	103	90	114
1951	..	..	74	111	134	115	90	96	203	142	114	124	115	108
1952	..	..	76	102	155	99	92	84	142	88	89	96	114	84
1953	..	..	81	105	137	106	94	90	124	108	79	98	114	86
1954	..	..	88	102	128	117	97	113	109	100	89	109	106	103
1955	..	..	88	108	163	117	102	120	126	81	90	114	102	112
1956	..	..	85	94	153	110	96	109	121	83	97	106	102	104
1957	..	..	90	101	107	106	94	101	115	89	104	102	108	94
1958	..	..	100	100	100	100	100	100	100	100	100	100	100	100
1959	..	..	93	99	128	104	98	99	116	117	93	104	102	102
1960	..	..	100	113	109	111	103	97	130	103	103	104	102	102
1961	..	..	104	95	154	108	107	95	105	80	93	95	101	94
1962	..	..	110	108	173	109	115	92	104	82	95	93	95	98
1963	..	..	111	101	136	106	111	91	98	90	106	93	105	89
1964	..	..	111	122	181	126	119	91	91	93	114	93	107	86
1963	January	..	102	68	132	120	100	93	96	86	99	93	106	88
	February	..	92	157	107	105	105	92	104	89	105	94	108	87
	March	..	128	116	92	124	123	92	97	89	102	93	108	86
	April	..	95	206	90	101	114	94	100	89	103	95	112	85
	May	..	126	115	99	101	121	94	99	90	103	95	112	85
	June	..	110	49	117	91	99	91	96	90	107	92	105	88
	July	..	125	104	141	118	123	91	98	88	106	93	103	90
	August	..	125	76	187	121	121	87	95	89	105	90	102	89
	September	..	109	134	134	89	114	89	101	91	107	92	106	87
	October	..	130	46	166	112	118	89	91	91	109	91	103	88
	November	..	118	89	197	111	119	92	94	94	113	94	106	88
	December	..	73	50	167	79	77	89	95	96	97	91	106	86
1964	January	..	85	80	161	91	91	87	95	95	106	91	104	87
	February	..	101	69	180	126	103	90	94	94	108	92	103	90
	March	..	108	171	176	94	124	93	94	94	114	95	108	88
	April	..	117	122	175	130	123	93	92	91	110	94	111	85
	May	..	114	102	124	111	113	96	93	93	113	96	127	75
	June	..	145	113	124	128	137	92	88	92	112	93	113	82
	July	..	153	254	182	150	172	87	93	92	112	90	113	79
	August	..	131	218	209	153	147	89	92	93	116	92	110	83
	September	..	103	82	197	122	108	90	85	92	118	91	113	81
	October	..	98	87	246	133	110	96	91	92	118	96	112	86
	November	..	79	68	200	137	90	89	84	94	118	91	113	80
	December	..	94	136	202	115	111	91	87	95	117	93	122	76

All indices are worked with fixed weights, based on the experience of the 5 years 1954—1958.

(a)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

## EXTERNAL TRADE

## Central Bank Trade

Period				Import Volume						
				Consumer goods				Inter- mediate goods	Invest- ment goods	All imports
				Food and drink	Textiles	Other con- sumer goods	Com- bined			
1938	..	..	..	59	43	23	49	61	38	49
1948	..	..	..	72	50	40	62	63	42	59
1949	..	..	..	73	64	45	66	76	48	65
1950	..	..	..	81	70	44	71	77	55	70
1951	..	..	..	82	67	72	78	92	68	79
1952	..	..	..	82	77	67	78	88	70	79
1953	..	..	..	86	78	67	81	86	67	80
1954	..	..	..	82	73	50	74	90	57	74
1955	..	..	..	82	80	73	80	95	83	83
1956	..	..	..	93	93	84	91	91	103	93
1957	..	..	..	94	76	90	90	131	101	99
1958	..	..	..	100	100	100	100	100	100	100
1959	..	..	..	111	89	129	112	121	131	116
1960	..	..	..	104	86	148	111	121	117	113
1961	..	..	..	96	75	49	83	118	102	91
1962	..	..	..	90	74	45	78	131	116	92
1963	..	..	..	85	42	25	65	124	93	79
1964	..	..	..	125	92	39	101	123	104	105
1963	January	..	..	58	31	14	45	117	91	63
	February	..	..	19	21	7	17	80	42	31
	March	..	..	143	37	21	101	113	69	98
	April	..	..	80	47	15	61	94	52	65
	May	..	..	54	87	22	52	137	93	72
	June	..	..	136	46	24	98	128	142	109
	July	..	..	101	49	38	80	134	146	98
	August	..	..	45	26	17	36	97	100	55
	September	..	..	68	47	23	56	137	128	80
	October	..	..	171	36	43	123	161	94	125
	November	..	..	74	46	29	60	130	142	83
	December	..	..	84	70	31	70	121	121	86
1964	January	..	..	54	105	55	62	67	74	65
	February	..	..	36	124	76	58	111	106	73
	March	..	..	142	77	29	108	91	140	110
	April	..	..	122	140	17	102	99	114	103
	May	..	..	63	109	16	60	85	66	65
	June	..	..	202	100	45	153	99	140	142
	July	..	..	225	80	46	164	169	121	159
	August	..	..	200	152	88	169	189	105	163
	September	..	..	210	73	55	156	179	96	151
	October	..	..	63	45	20	51	244	100	90
	November	..	..	124	27	12	85	69	101	85
	December	..	..	66	9	9	45	108	114	65

All indices are worked with fixed weights, based on the experience of the 5 years 1954—1958.

TABLE 34

## Indices - Imports (1958=100)

Import Prices						
Consumer goods				Inter— mediate goods	Investment goods	All imports
Food and drink	Textiles	Other consumer goods	Combined			
25	30	26	26	35	32	28
98	149	66	68	85	64	70
97	119	59	92	75	64	85
100	126	65	96	82	71	90
112	146	86	124	99	88	115
129	119	89	119	108	95	114
131	115	94	120	101	102	114
117	106	93	110	95	97	106
106	101	100	104	99	97	102
107	102	100	104	98	96	102
112	111	96	109	109	103	108
100	100	100	100	100	100	100
102	103	98	101	95	111	102
101	108	98	101	94	120	102
99	111	96	100	89	112	101
98	104	92	98	85	92	95
107	104	126	111	86	98	105
115	101	129	116	82	96	107
107	125	117	112	98	87	106
109	124	129	116	91	91	108
103	124	138	114	87	102	108
103	126	158	119	90	107	112
104	128	159	119	85	108	112
102	107	131	109	88	106	105
103	115	110	106	91	98	103
100	119	114	106	86	98	102
111	111	114	111	87	99	106
108	112	111	109	83	98	103
113	107	109	111	94	98	106
112	109	102	109	84	117	106
109	106	106	108	81	113	104
113	106	96	108	88	93	103
117	108	109	114	86	104	108
114	91	125	113	87	126	111
146	102	116	133	86	148	127
115	104	125	115	87	134	113
116	105	117	114	83	142	113
114	98	114	111	87	129	110
111	104	150	118	86	118	113
117	106	118	115	85	123	112
110	110	130	114	86	138	113
120	131	145	127	96	130	122

Central Bank Trade Indices (1958 = 100)—Value

Period	Import Values							Export Values				
	Consumer goods				Intermediate goods	Investment goods	All imports	Tea	Rubber including liquid latex	3 major coconut products	18 minor products	All exports
	Food and Drink	Textiles	Other consumer goods	Combined								
1938 ..	13	10	7	12	19	9	13	15	18	17	20	16
1948 ..	73	73	29	69	56	32	63	52	56	93	58	57
1949 ..	74	77	31	70	56	38	64	57	48	103	69	61
1950 ..	85	87	33	80	63	45	74	66	157	152	97	91
1951 ..	98	113	72	98	90	71	94	71	225	196	139	111
1952 ..	114	109	69	108	95	85	104	64	145	142	93	86
1953 ..	112	83	63	102	87	69	97	73	131	149	90	91
1954 ..	94	66	45	85	84	60	82	99	111	130	108	105
1955 ..	85	80	66	83	91	77	84	106	136	138	105	114
1956 ..	97	97	78	95	89	103	95	92	113	130	106	100
1957 ..	103	89	87	99	142	104	108	90	116	95	111	96
1958 ..	100	100	100	100	100	100	100	100	100	100	100	100
1959 ..	113	91	126	110	117	128	113	92	115	149	106	102
1960 ..	105	93	140	106	115	120	109	97	147	112	121	107
1961 ..	94	83	45	87	109	102	93	98	101	124	104	102
1962 ..	87	78	37	81	112	100	88	101	115	139	106	107
1963 ..	89	46	19	74	105	86	81	101	100	121	114	103
1964 ..	142	87	28	120	104	91	114	101	112	167	146	112
1963 January	59	34	16	51	119	68	66	95	66	110	124	93
February	23	24	6	21	73	48	32	84	163	92	109	99
March	136	37	19	107	99	56	101	117	112	81	127	113
April	86	46	11	72	87	45	72	89	206	79	112	108
May	60	108	22	64	108	69	73	118	114	87	97	113
June	130	49	20	105	111	140	110	99	47	89	103	92
July	108	55	28	91	136	131	104	114	102	124	125	113
August	48	32	12	42	79	76	52	109	73	165	119	109
September	101	59	18	83	109	113	91	97	136	122	100	105
October	186	33	30	144	123	67	133	115	42	150	122	107
November	66	47	21	59	106	118	73	108	85	184	124	113
December	89	69	20	79	104	107	86	64	48	156	88	72
1964 January	61	104	17	64	53	60	61	74	77	152	97	83
February	44	128	21	56	96	106	68	91	66	167	138	97
March	172	81	8	140	80	109	126	100	163	165	119	118
April	142	82	11	118	82	85	102	109	113	156	153	117
May	71	106	11	71	79	53	71	109	96	114	132	109
June	224	105	37	185	86	107	159	134	101	113	146	127
July	256	81	27	203	141	115	183	133	240	167	169	155
August	232	143	25	196	149	91	177	118	167	192	181	136
September	225	71	29	179	147	93	165	92	70	180	149	100
October	66	49	18	58	192	81	86	94	79	222	149	107
November	129	29	12	100	64	74	91	71	57	188	156	85
December	77	12	10	59	88	91	68	86	119	125	141	104

These indices are obtained by expressing total values of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

**Ceylon's International Trade in Merchandise  
By Monetary Areas and Regions**

Rupees Million

	Total Exports (a) f. o. b.		Total Imports c. i. f.		Balance of Trade	
	1963	1964	1963	1964	1963	1964
Sterling Area .. ..	990.9	1,019.4	728.3	940.7	+262.6	+ 78.7
Dollar Area .. ..	222.6	220.4	71.2	76.6	+151.4	+143.8
Others .. ..	497.2	610.0	690.4	957.2	-193.2	-347.2
Commonwealth countries	929.4	947.9	628.4	746.0	+301.0	+201.9
Foreign countries .. ..	781.3	901.9	861.5	1,228.5	- 80.2	-326.6
European Economic Community (b) ..	157.2	168.3	166.4	229.8	- 9.2	- 61.5
European Free Trade Association (c) ..	532.7	546.6	311.5	364.4	+221.2	+182.2
ECAFE Region (d) ..	235.7	427.5	627.6	966.8	-391.9	-539.3

Source: Ceylon Customs Returns.

- (a) Exclude ships' stores and bunkers.  
 (b) Belgium, France, Germany, Italy, Luxemburg and Netherlands.  
 (c) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom.  
 (d) Afghanistan, Australia, Brunei, Burma, Cambodia, Ceylon, Peoples' Republic of China, Taiwan, Malaysia (Malaya, Singapore, North Borneo and Sarawak), Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Mongolia, Nepal, New Zealand, Pakistan, Philippines, Western Samoa, Thailand, North Vietnam and South Vietnam.

Note: In terms of a resolution of the Economic and Social Council, passed at its 36th Session held in July, 1963, the ECAFE region now includes Australia, New Zealand and Western Samoa. The data for 1964, therefore, include trade with these countries.

# WAGES AND PRICES

## Colombo Market Prices (a)

Month	Tea (1) (b) Average all grades per lb.		Rubber (2) R. S. S. No. 1 per lb.	
	1963	1964	1963	1964
January .. ..	1.76	1.68	0.99	0.85
February .. ..	1.83	1.81	0.99	0.88
March .. ..	1.84	1.83	0.95	0.91
April .. ..	1.77	1.74	0.96	0.91
May .. ..	1.69	1.62	0.95	0.90
June .. ..	1.55	1.57	0.94	0.89
July .. ..	1.56	1.54	0.93	0.88
August .. ..	1.66	1.64	0.89	0.88
September .. ..	1.65	1.76	0.89	0.91
October .. ..	1.69	1.68	0.91	0.93
November .. ..	1.62	1.67	0.90	0.91
December .. ..	1.58	1.69	0.87	0.90
Year/Annual Averages				
1938 .. ..	0.70		0.37	
1941-45 .. ..	1.08		0.77	
1946-50 .. ..	1.72		0.86	
1947 .. ..	1.60		0.64	
1948 .. ..	1.55		0.63	
1949 .. ..	1.96		0.57	
1950 .. ..	2.11		1.55	
1951 .. ..	1.94		2.15	
1952 .. ..	1.75		1.38	
1953 .. ..	1.92		1.35	
1954 .. ..	2.61		1.11	
1955 .. ..	2.20		1.28	
1956 .. ..	2.19		1.45	
1957 .. ..	1.86		1.16	
1958 .. ..	1.73		0.93	
1959 .. ..	1.85		1.25	
1960 .. ..	1.88		1.24	
1961 .. ..	1.83		1.01	
1962 .. ..	1.75		0.98	
1963 .. ..	1.68		0.93	
1964 .. ..	1.68		0.90	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959, the Colombo Market price of tea is derived from the Colombo Auction Price after deducting the ad valorem duty effective from that date.

TABLE 37

## of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per candy		Coconut Oil (3) White, naked, wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (3) Estate No. 1 per cwt.	
1963	1964	1963	1964	1963	1964	1963	1964
169.45	167.40	1,021.50	1,041.00	0.46	0.41	134.80	146.20
176.00	163.31	961.88	1,013.75	0.45	0.41	156.06	143.63
179.38	164.06	999.38	1,036.25	0.47	0.41	169.31	149.38
178.94	163.88	1,004.38	1,051.50	0.46	0.41	173.07	151.40
171.55	159.85	1,012.50	1,052.50	0.45	0.41	182.50	147.63
166.69	161.22	1,017.50	1,085.00	0.44	0.41	159.81	148.25
157.62	163.95	1,017.50	1,098.00	0.43	0.41	144.69	144.85
160.90	165.06	1,066.50	1,088.75	0.44	0.39	142.10	142.13
161.50	164.35	1,090.00	1,117.50	0.44	0.39	145.00	141.20
165.58	170.50	1,085.00	1,144.38	0.44	0.39	154.20	143.88
165.35	177.01	1,053.13	1,153.13	0.43	0.39	144.88	141.50
164.53	192.80	1,015.63	1,170.50	0.41	0.42	146.25	139.10
27.74	184.22			0.06		19.33	
58.20	443.28			0.20		36.60	
143.15	1,029.70			0.65		125.34	
122.00	995.59			0.80		91.00	
134.90	1,022.38			0.66		149.43	
150.00	1,021.75			0.51		110.66	
208.84	1,412.01			0.83		169.24	
244.74	1,623.58			0.61		177.47	
155.52	980.95			0.44		165.13	
202.98	1,275.03			0.53		157.95	
180.78	1,118.06			0.44		251.72	
146.04	945.14			0.35		170.95	
159.90	982.75			0.41		125.63	
183.07	1,031.54			0.44		169.41	
209.84	1,222.56			0.51		208.97	
238.49	1,487.82			0.56		176.50	
191.06	1,158.31			0.47		152.64	
141.54	893.76			0.35		118.49	
148.76	895.55			0.45		145.96	
168.12	1,028.74			0.44		154.39	
167.78	1,087.69			0.40		144.93	

- Sources: (1) The Colombo Brokers' Association Weekly Tea Market Report.  
 (2) The Colombo Rubber Traders' Association Weekly Price List.  
 (3) The Ceylon Chamber of Commerce Weekly Price List.



# WAGES AND PRICES

## F. o. b. Prices of Selected

### Average prices

Month					Tea		Rubber (excluding latex)	
					per lb.		per lb.	
					1963	1964	1963	1964
January	..	..	..	..	2.56	2.40	1.19	1.20
February	..	..	..	..	2.53	2.47	1.29	1.18
March	..	..	..	..	2.52	2.56	1.20	1.18
April	..	..	..	..	2.59	2.57	1.24	1.16
May	..	..	..	..	2.58	2.62	1.23	1.17
June	..	..	..	..	2.49	2.53	1.19	1.11
July	..	..	..	..	2.50	2.40	1.23	1.17
August	..	..	..	..	2.40	2.46	1.19	1.15
September	..	..	..	..	2.45	2.45	1.26	1.07
October	..	..	..	..	2.44	2.63	1.14	1.14
November	..	..	..	..	2.54	2.46	1.18	1.06
December	..	..	..	..	2.44	2.51	1.19	1.10
Year/Annual Averages								
1938	..	..	..	..	0.73		0.39	
1941-45	..	..	..	..	0.47		n. a.	
1946-50	..	..	..	..	1.95		n. a.	
1947	..	..	..	..	1.97		0.75	
1948	..	..	..	..	1.99		0.69	
1949	..	..	..	..	2.18		0.63	
1950	..	..	..	..	2.52		1.53	
1951	..	..	..	..	2.62		2.53	
1952	..	..	..	..	2.30		1.76	
1953	..	..	..	..	2.46		1.54	
1954	..	..	..	..	3.11		1.36	
1955	..	..	..	..	3.30		1.56	
1956	..	..	..	..	3.00		1.50	
1957	..	..	..	..	2.78		1.43	
1958	..	..	..	..	2.75		1.24	
1959	..	..	..	..	2.72		1.44	
1960	..	..	..	..	2.67		1.61	
1961	..	..	..	..	2.62		1.31	
1962	..	..	..	..	2.54		1.29	
1963	..	..	..	..	2.50		1.22	
1964	..	..	..	..	2.51		1.15	

TABLE 38

## Export Commodities

for all grades

Rupees

Copra		Coconut Oil		Desiccated coconut		Cocoa	
per candy		per ton		per lb.		per cwt.	
1963	1964	1963	1964	1963	1964	1963	1964
220.80	240.90	1,099.80	1,326.40	0.55	0.56	160.67	154.55
223.50	236.15	1,141.00	1,346.40	0.57	0.53	159.53	162.90
223.05	239.75	1,180.80	1,353.20	0.56	0.52	169.64	161.63
217.25	240.90	1,180.00	1,235.00	0.56	0.53	135.26	191.51
235.90	235.45	1,166.20	1,296.00	0.56	0.53	152.63	182.13
222.90	236.60	1,236.00	1,298.80	0.55	0.52	142.68	177.71
218.90	234.55	1,208.80	1,291.00	0.55	0.54	169.59	162.59
224.40	232.40	1,223.00	1,300.40	0.54	0.54	154.61	176.31
228.85	233.95	1,261.60	1,283.60	0.54	0.54	134.95	177.90
229.00	239.20	1,237.40	1,269.40	0.55	0.53	156.22	136.44
232.95	245.20	1,309.00	1,341.80	0.56	0.53	177.90	165.11
235.00	232.40	1,335.80	1,384.20	0.57	0.53	164.27	155.21
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	

Source: Ceylon Customs Returns.

Indices of Share Prices of Rupee Companies  
1952=100

			Tea	Tea cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investments Trusts and Financial	Commercial, Industrial, Investment Trusts & Financial combined	All Equities
1953	..	..	105.12	81.64	79.32	96.15	93.71	92.55	94.09	92.74	93.48
1954	..	..	115.15	87.97	66.75	120.80	99.34	85.86	94.54	86.95	96.37
1955	..	..	115.10	113.05	84.02	128.09	109.68	77.57	100.88	80.49	102.68
1956	..	..	104.74	102.72	89.66	131.56	102.54	77.62	104.30	80.96	97.36
1957	..	..	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958	..	..	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959	..	..	81.03	62.02	77.82	134.36	76.64	53.80	85.84	57.81	72.28
1960	..	..	89.37	77.49	98.45	139.47	39.40	59.77	81.40	62.47	82.75
1961	..	..	73.02	71.90	90.19	147.77	76.64	52.38	78.69	55.67	71.77
1962	..	..	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963	..	..	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964	..	..	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1963	January	..	85.92	64.35	86.01	143.79	83.11	51.61	89.69	54.86	75.38
	February	..	86.95	66.10	85.77	143.79	84.07	52.13	90.31	55.38	76.22
	March	..	86.47	64.42	85.00	143.60	83.24	52.29	94.28	55.87	75.76
	April	..	86.13	64.72	85.08	143.41	83.15	52.60	94.47	56.23	75.79
	May	..	85.30	65.34	84.80	143.09	83.00	52.45	88.76	55.55	75.49
	June	..	83.55	66.36	85.05	143.09	82.19	52.87	89.37	55.98	75.02
	July	..	82.85	64.80	83.86	142.40	81.19	55.26	87.15	57.98	74.84
	August	..	81.01	64.20	83.54	142.40	79.98	54.82	87.08	57.57	73.85
	September	..	80.73	63.71	83.28	142.40	79.68	54.62	85.34	57.18	73.53
	October	..	81.80	63.61	82.83	142.40	80.16	54.67	85.34	57.28	73.90
	November	..	82.52	63.22	83.07	140.58	80.38	55.07	86.01	57.71	74.18
	December	..	83.40	64.03	84.37	142.57	81.37	55.43	85.59	58.00	74.98
1964	January	..	81.93	67.24	85.93	143.96	81.75	50.56	85.54	53.54	70.54
	February	..	84.37	67.57	85.72	142.09	83.00	51.55	92.49	55.04	75.35
	March	..	83.41	67.26	85.76	141.49	82.39	52.37	85.52	55.20	74.95
	April	..	83.16	66.53	85.43	141.49	82.02	52.44	85.00	52.22	74.68
	May	..	82.95	65.37	85.37	140.55	81.54	51.62	84.18	54.40	74.12
	June	..	80.80	64.09	85.92	140.55	80.15	50.43	83.91	53.28	72.80
	July	..	79.52	61.78	85.29	140.71	78.77	50.29	83.91	53.16	71.76
	August	..	77.54	61.10	84.90	140.70	77.49	48.72	83.91	51.72	70.44
	September	..	74.96	56.51	83.10	140.64	74.63	48.14	83.91	51.19	68.29
	October	..	75.80	56.38	82.96	140.64	75.02	48.21	83.91	51.25	68.52
	November	..	76.29	56.12	82.13	140.64	75.08	46.96	83.91	50.12	68.25
	December	..	76.63	55.59	82.20	141.02	75.02	46.98	83.91	50.12	68.30

Source: Central Bank of Ceylon

TABLE 40

# Indices of Prices of Government Securities and Debentures and Preference Shares

(1952=100)

Period		Government Securities and Debentures	Preference Shares
1954	1st Quarter ..	91.84	92.72
	2nd Quarter ..	90.62	92.52
	3rd Quarter ..	92.37	95.25
	4th Quarter ..	92.77	96.98
	Annual Average ..	91.90	94.12
1955	1st Quarter ..	94.49	98.44
	2nd Quarter ..	95.41	98.72
	3rd Quarter ..	96.16	98.76
	4th Quarter ..	96.52	104.07
	Annual Average ..	95.65	100.00
1956	1st Quarter ..	96.07	103.85
	2nd Quarter ..	95.21	100.06
	3rd Quarter ..	96.10	96.82
	4th Quarter ..	95.91	91.19
	Annual Average ..	96.07	97.98
1957	1st Quarter ..	96.04	90.20
	2nd Quarter ..	95.94	90.29
	3rd Quarter ..	90.00	90.30
	4th Quarter ..	96.06	91.87
	Annual Average ..	96.01	90.67
1958	1st Quarter ..	95.86	89.10
	2nd Quarter ..	95.62	91.83
	3rd Quarter ..	95.45	91.48
	4th Quarter ..	95.57	87.99
	Annual Average ..	95.63	90.10
1959	1st Quarter ..	95.56	86.77
	2nd Quarter ..	95.59	86.39
	3rd Quarter ..	95.85	86.37
	4th Quarter ..	95.85	87.59
	Annual Average ..	95.71	87.78
1960	1st Quarter ..	96.10	88.26
	2nd Quarter ..	96.10	89.31
	3rd Quarter ..	96.10	89.64
	4th Quarter ..	96.11	89.42
	Annual Average ..	96.10	89.16
1961	1st Quarter ..	95.21	90.13
	2nd Quarter ..	94.87	89.99
	3rd Quarter ..	95.00	89.74
	4th Quarter ..	95.00	88.95
	Annual Average ..	95.02	89.70
1962	1st Quarter ..	95.65	87.18
	2nd Quarter ..	94.79	88.71
	3rd Quarter ..	94.79	88.84
	4th Quarter ..	95.85	89.85
	Annual Average ..	95.27	98.65
1963	1st Quarter ..	96.08	89.81
	2nd Quarter ..	96.80	89.33
	3rd Quarter ..	97.06	89.78
	4th Quarter ..	96.83	89.23
	Annual Average ..	96.94	89.54
1964	1st Quarter ..	97.84	92.23
	2nd Quarter ..	97.87	91.74
	3rd Quarter ..	97.70	91.85
	4th Quarter ..	97.91	91.64
	Annual Average ..	97.83	91.87

## Cost of Living Index Numbers—Colombo Town

Period	All Items	November, 1938--April, 1939= 100								
		Commodity-wise					Sector-wise			
		Food	Cloth- ing	Fuel and Light	Rent	Miscel- laneous	Dom- estic group (a)	Import group (b)	Ex- port group (c)	
1939 (d) ..	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.	
1948 ..	260	286	423	219	133	257	n.a.	n.a.	n.a.	
1950 ..	272	319	347	221	116	253	246	258	522	
1951 ..	283	321	442	243	116	263	265	263	522	
1952 ..	281	315	429	226	118	276	274	266	418	
Nov. 38 -Apr. 39 = 100		1952=100 (f)								
1953 ..	285.6	101.6	106.0	82.8	99.8	101.3	97.2	99.4	102.5	117.1
1954 ..	283.9	101.1	105.1	79.5	103.3	101.5	94.4	97.6	104.0	112.1
1955 ..	282.4	100.5	105.1	80.5	102.3	101.5	94.6	98.4	102.8	102.1
1956 ..	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0	115.1
1957 ..	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958 ..	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959 ..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960 ..	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961 ..	294.4	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962 ..	298.8	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963 ..	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964 ..	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1963 January ..	301.0	107.1	101.5	111.7	104.2	101.5	125.6	112.4	98.7	128.7
February ..	302.9	107.8	102.2	113.6	105.2	101.5	125.8	112.5	100.5	126.2
March ..	303.5	108.0	102.4	116.2	103.3	101.5	125.8	112.0	101.8	123.9
April ..	306.6	109.1	103.6	119.3	103.0	101.5	125.9	112.6	103.7	122.6
May ..	306.6	109.1	103.5	119.7	103.3	101.5	125.7	113.3	103.3	118.1
June ..	306.9	109.2	103.7	119.8	103.0	101.5	125.8	113.9	103.3	113.9
July ..	307.1	109.3	103.7	121.0	103.3	101.5	125.8	112.8	104.8	113.1
August ..	304.6	108.4	102.0	121.0	103.3	101.5	126.8	111.8	104.3	111.4
September ..	303.5	108.0	101.4	119.8	103.0	101.5	127.0	111.6	103.3	112.1
October ..	306.9	109.2	103.5	117.8	102.7	101.5	127.6	114.7	102.2	114.2
November ..	308.5	109.8	104.1	118.5	101.2	101.5	128.8	116.0	102.1	113.4
December ..	309.9	110.3	104.9	119.6	100.8	101.5	128.5	117.1	101.9	115.0
1964 January ..	312.5	111.2	105.7	122.9	102.2	101.5	128.7	117.5	103.3	113.3
February ..	313.3	111.5	105.4	126.8	102.7	101.5	129.0	116.5	105.0	117.4
March ..	313.0	111.4	104.9	128.3	103.3	101.5	129.5	115.2	106.7	114.7
April ..	315.0	112.1	106.0	129.3	104.5	101.5	129.5	115.4	107.7	117.6
May ..	316.7	112.7	106.7	130.5	103.7	101.5	129.5	117.1	107.4	114.9
June ..	317.0	112.8	107.2	129.5	102.3	101.5	128.7	117.3	107.3	115.2
July ..	315.8	112.4	106.8	127.8	102.3	101.5	129.0	116.9	107.3	111.3
August ..	314.7	112.0	106.4	124.9	102.7	101.5	129.3	116.4	106.8	112.6
September ..	315.0	112.1	106.3	125.0	103.7	101.5	129.9	116.9	106.4	112.6
October ..	317.0	112.8	107.2	126.3	103.7	101.5	130.1	117.7	106.9	114.7
November ..	318.1	113.2	107.9	127.2	103.7	101.5	129.4	117.5	107.6	118.3
December ..	315.8	112.4	106.6	127.4	103.7	101.5	129.5	116.1	107.3	120.8

## Note:

Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August—December

(e) January—December average—104

(f) Colombo Consumers' Price Index—from January 1953, onwards index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949—1950). Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.

TABLE 42

## Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period	Workers in Agriculture (a)		Workers in Industry & Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1939=100						
1939 .. ..	100	100				
1948 .. ..	315	122				
1950 .. ..	373	136	n.a.	n.a.	n.a.	n.a.
1951 .. ..	463	161				
1952 .. ..	468	163				
1952=100						
1953 .. ..	101.5	99.9	101.0	99.4	101.5	99.9
1954 .. ..	103.1	102.0	100.7	99.6	102.5	101.4
1955 .. ..	106.6	106.1	101.4	101.0	105.9	105.4
1956 .. ..	107.1	106.9	102.9	102.7	106.4	106.2
1957 .. ..	103.7	105.6	104.5	101.5	107.8	104.7
1958 .. ..	110.2	105.2	116.1	110.9	110.8	105.6
1959 .. ..	110.2	104.8	128.8	122.4	112.3	106.7
1960 .. ..	110.2	106.5	128.1	123.8	111.8	108.0
1961 .. ..	110.7	105.6	128.4	122.5	112.3	107.2
1962 .. ..	111.9	105.2	129.5	121.8	113.6	106.9
1963 .. ..	113.3	104.2	130.9	120.3	115.2	105.9
1964 .. ..	116.0	103.5	132.8	118.4	117.8	105.0
1963 January ..	112.8	105.3	129.5	120.9	114.2	106.7
February ..	112.8	104.6	129.5	120.1	114.2	106.0
March ..	112.8	104.4	130.5	120.8	114.7	106.2
April ..	112.8	103.4	130.5	119.6	114.7	105.1
May ..	113.8	104.3	131.5	120.5	115.7	106.0
June ..	113.8	104.2	131.5	120.4	115.7	105.9
July ..	113.8	104.1	131.5	120.3	115.7	105.9
August ..	113.8	105.0	131.5	121.3	115.7	106.7
September ..	113.8	105.4	130.5	121.1	115.2	106.7
October ..	112.8	103.3	130.5	119.5	114.7	105.1
November ..	113.8	103.6	131.5	119.8	115.7	105.4
December ..	113.8	103.2	131.5	119.2	115.7	104.9
1964 January ..	115.3	103.7	131.9	118.6	116.7	104.9
February ..	115.3	104.4	132.5	118.9	117.2	105.1
March ..	115.3	103.5	132.5	119.0	117.2	105.2
April ..	115.3	102.9	132.5	118.2	117.2	104.5
May ..	116.3	103.2	132.5	117.6	118.1	104.8
June ..	116.3	103.1	133.6	118.4	118.1	104.7
July ..	116.3	103.5	133.6	118.8	118.1	105.1
August ..	116.3	103.9	132.5	118.3	118.1	105.5
September ..	116.3	103.8	132.5	118.2	118.1	105.4
October ..	116.3	103.1	132.5	117.5	118.1	104.7
November ..	116.3	102.8	133.6	118.0	118.1	104.4
December ..	116.3	103.5	133.6	118.8	118.1	105.1

Sources: Department of Labour and Central Bank of Ceylon

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index

(a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.

(b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate labour.

(c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.

(d) Combined Index for workers in agricultural and workers in industry and commerce

**Wage Rate Index Numbers of Government Employees**  
(1952 = 100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1953 .. .. .	101.2	99.5	102.1	100.5	101.6	100.0	101.0	99.4
1954 .. .. .	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955 .. .. .	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956 .. .. .	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957 .. .. .	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958 .. .. .	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959 .. .. .	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960 .. .. .	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961 .. .. .	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962 .. .. .	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963 .. .. .	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964 .. .. .	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1963 January ..	122.3	114.2	130.4	121.8	126.7	118.3	117.4	109.1
February ..	122.3	113.5	130.4	121.0	126.7	117.5	117.4	108.9
March ..	122.3	113.2	130.4	120.7	126.7	117.3	117.4	108.7
April ..	122.3	112.1	130.4	119.5	126.7	116.1	117.4	107.6
May ..	122.3	112.1	130.4	119.5	126.7	116.1	117.4	107.6
June ..	122.3	112.0	130.4	119.4	126.7	116.0	117.4	107.5
July ..	122.3	111.9	130.4	119.3	126.7	111.9	117.4	107.4
August ..	122.3	112.8	130.4	120.3	126.7	116.9	117.4	108.3
September ..	122.3	113.2	130.4	120.7	126.7	117.3	117.4	108.3
October ..	122.3	112.0	130.4	119.4	126.7	116.4	117.4	107.5
November ..	122.3	111.4	130.4	118.7	126.7	115.4	117.4	106.9
December ..	122.3	110.9	130.4	118.2	126.7	114.9	117.4	106.4
1964 January ..	122.3	110.0	130.4	117.3	126.7	113.9	117.4	105.8
February ..	122.3	109.7	130.4	117.0	126.7	113.6	117.4	105.3
March ..	122.3	109.8	130.4	117.1	126.7	113.7	117.4	105.4
April ..	122.3	109.1	130.4	116.3	126.7	113.0	117.4	104.7
May ..	122.3	108.5	130.4	115.7	126.7	112.4	117.4	104.2
June ..	122.3	108.4	130.4	115.6	126.7	112.3	117.4	104.1
July ..	122.3	108.8	130.4	116.0	126.7	112.7	117.4	104.5
August ..	122.3	109.2	130.4	116.4	126.7	113.1	117.4	104.8
September ..	122.3	109.1	130.4	116.3	126.7	113.0	117.4	104.7
October ..	122.3	108.4	130.4	115.6	126.7	112.3	117.4	104.1
November ..	122.3	108.0	130.4	115.2	126.7	111.9	117.4	103.7
December ..	122.3	108.8	130.4	116.0	126.7	112.7	117.4	104.5

Source: Central Bank of Ceylon.

Notes: The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

TABLE 44

Number of Registrants at Employment Exchange<sup>(a)</sup>

End of Period	Total	Technical and Clerical	Skilled	Semi- skilled	Unskilled
1938	16,480	2,011	5,965	3,502	5,002
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,029	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	62,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,532	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,092	26,252	16,928	34,887	73,025
1961	151,265	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963 First Qr.	153,138	35,179	17,278	36,647	64,034
Second Qr.	149,935	35,954	16,418	36,250	61,313
Third Qr.	153,321	36,421	16,816	37,360	62,324
Fourth Qr.	151,922	35,924	16,584	36,255	63,159
1964 January	154,605	37,084	16,937	37,221	63,363
February	156,109	37,507	17,125	37,537	63,940
March	157,365	37,834	17,270	38,064	64,197
April	155,808	37,318	17,100	37,849	63,541
May	156,003	37,831	16,610	37,684	63,878
June	157,694	38,636	16,720	37,775	64,563
July	160,539	39,412	16,988	38,134	66,005
August	161,298	39,845	17,047	38,436	65,970
September	160,433	39,959	16,942	38,038	65,494
October	162,507	40,646	17,195	38,398	66,268
November	164,260	40,937	17,190	38,340	67,193
December	165,456	41,208	17,942	38,165	68,141

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.