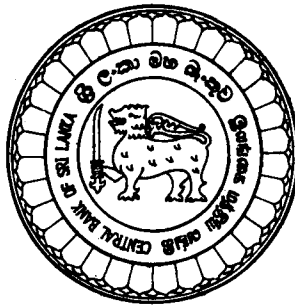
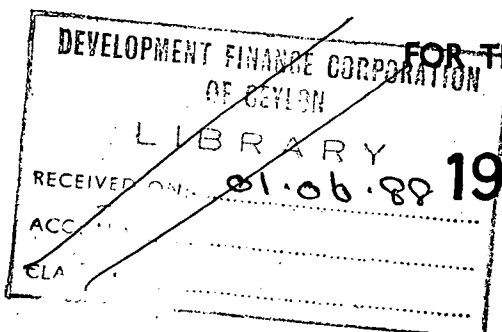


CENTRAL BANK OF SRI LANKA



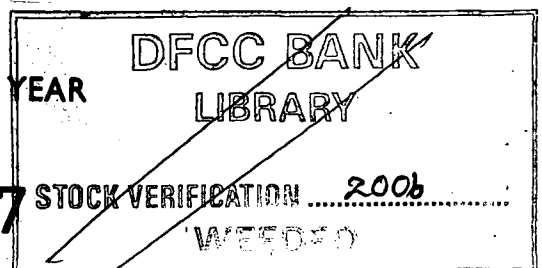
ANNUAL REPORT

OF THE MONETARY BOARD TO THE
HON. MINISTER OF FINANCE AND PLANNING



FOR THE YEAR

1987



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**HON. MINISTER OF FINANCE AND PLANNING,
MINISTRY OF FINANCE AND PLANNING,
COLOMBO.**

Dear Sir,

In accordance with the provisions of Section 35(1) of the Monetary Law Act (Cap. 422), I submit herewith the Thirty Eighth Annual Report of the Monetary Board of the Central Bank of Sri Lanka.

The Review of the Economy 1987 which is a more detailed assessment of economic trends and developments will be published at an early date.

I am, dear Sir,

Yours faithfully,

WARNASENA RASAPUTRA
Governor.

Central Bank of Sri Lanka.

Colombo .

28th April, 1988.

CENTRAL BANK OF SRI LANKA

THE MONETARY BOARD

(As at 31st December, 1987)

W. RASAPUTRA

Governor

C. CHANMUGAM

Secretary to the Ministry of Finance and Planning

D. S. JAYASUNDERA

Appointed Member

Principal Officers as at 31st December 1987

D. L. KANNANGARA	... Senior Deputy Governor	
A. S. JAYAWARDENA	... Deputy Governor	
K. S. E. JAYATILLAKE	... Deputy Governor	
S. W. P. AMARASURIYA	... Executive Director & Secretary to the Monetary Board	
U. A. de SILVA	... Executive Director	
D. K. JAYAWARDENA	... Executive Director	
P. WATTEGAMA	... Executive Director	
M. E. de ABREW	... Consultant Engineer	
H. PREMARATNE	... Consultant on Supervision of Banking & Financial Institutions	
G. M. ABAYARATNA	... Director	— Statistics Department
Miss C. ABEYNAYAKE	... Actg. Addl. Chief Accountant	— Banking Department
P. AMARASINGHE	... Director	— Data Processing Department
E. J. ANANDAPPA	... Actg. Addl. Superintendent	Employees' Provident Fund Department
G. M. P. D. de SILVA	... Director	— Rural Credit Department
N. A. DHARMABANDU	... Chief Accountant	Banking Department
H. M. R. ELLEPOLA	... Director	— Development Finance Department
T. S. N. FERNANDO	... Superintendent	— Public Debt Department
W. HETTIARACHCHI	... Director	— Economic Research Department
W. JAYASENA	... Actg. Addl. Secretary	— Secretariat Department
D. K. JAYAWARDENA	... Superintendent	— Employees' Provident Fund Department
(Executive Director)		
G. D. B. MUNIDASA	... Superintendent	— Currency Department
P. M. NAGAHAWATTE	... Director	— Premises Department
	Controller	— Exchange Control Department
V. N. D. NANAYAKKARA	... Adviser	— Development Finance Department
P. PATTIARACHCHIGE	... Actg. Addl. Director	— Rural Banking & Staff Training College
S. PATTIVIDANA	Director	— Rural Banking & Staff Training College

Y. A. PIYATISSA	...	Director	— Bank Supervision Department
A. M. S. RADALIYAGODA	...	Actg. Addl.	
		Director	— Premises Department
S. RATNAPRAGASAM	...	Addl. Director	— Management Audit Department
T. G. SAVUNDRANAYAGAM		Actg. Addl.	— Economic Research Department
		Director in-charge of	
		Training	
C. SELVASIRANJEEVI	...	Director	— Management Audit Department
Miss A. M. C. SILVA	...	Director	— Information Department
B. F. J. SILVA	...	Director	— Establishments Department
P. T. SIRISENA	...	Actg. Addl.	
		Director	— Bank Supervision Department
V. SIVASUBRAMANIAM	...	Actg. Addl.	—
		Superintendent	Public Debt Department
P. WATTEGAMA	...	Secretary	— Secretariat Department
(Executive Director)			

Auditor

W. GAMINI EPA
Auditor-General

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STATISTICAL APPENDIX

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