

## APPENDIX II

### STATISTICAL TABLES

#### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

*n.a.* = not available.

— = nil.

... = negligible.

## Money Supply

Rupees Million

End of Period	CURRENCY				DEMAND DEPOSITS				(ix) Money supply (iv) + (viii)	(x) (viii) as percent- age of (ix)
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public	(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by public (v) - (vi) - (vii)		
1938 ..	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939 ..	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940 ..	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941 ..	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942 ..	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943 ..	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944 ..	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945 ..	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946 ..	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947 ..	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948 ..	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949 ..	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950 ..	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951 ..	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952 ..	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953 ..	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 ..	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955 ..	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956 ..	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957 ..	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2
1958 ..	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8
1959 ..	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0
1960 March ..	612.6	8.0	26.6	578.0	856.1	75.2	164.5	616.3	1,194.3	51.6
June ..	629.4	6.9	28.1	594.4	786.7	51.3	159.5	575.9	1,170.2	49.2
September ..	623.4	10.6	33.1	579.7	854.8	69.9	183.4	601.5	1,181.3	50.9
December ..	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8
1961 January ..	631.0	8.7	38.4	583.9	885.7	72.6	189.9	623.2	1,207.1	51.6
February ..	623.3	8.5	30.8	583.9	858.8	59.1	190.3	609.5	1,193.4	51.1
March ..	660.8	9.2	36.7	614.9	856.5	81.7	180.0	594.8	1,209.7	49.2
April ..	749.2	15.8	41.8	691.6	1,062.4	169.8	278.0	614.6	1,306.2	47.1
May ..	690.0	12.3	50.9	626.8	894.2	70.5	231.4	592.3	1,219.1	48.6
June ..	691.7	12.0	38.8	640.9	872.3	61.0	231.5	579.9	1,220.8	47.5
July ..	694.8	11.6	37.3	645.9	875.9	67.1	231.9	577.0	1,222.8	47.0
August ..	705.7	11.7	45.6	648.4	902.8	82.5	237.3	583.0	1,231.4	47.3
September ..	714.3	8.6	45.1	660.6	933.1	93.6	238.7	600.7	1,261.4	47.6
October ..	718.1	9.1	49.1	659.9	914.3	94.1	232.4	587.7	1,247.6	47.1
November ..	718.3	5.7	47.5	665.1	914.6	95.2	233.4	586.1	1,251.1	46.8
December ..	763.8	14.2	57.4	692.2	873.6	58.9	218.3	596.4	1,288.6	46.2
1962 January ..	808.5	15.7	48.8	744.1	1,086.8	141.2	263.6	682.0	1,426.1	47.8
February ..	830.3	12.5	51.7	766.1	1,432.7	248.0	389.2	795.5	1,561.5	50.9
March ..	836.0	7.2	94.9	734.0	1,707.3	317.4	488.1	901.8	1,635.8	55.1
April ..	784.5	9.0	65.3	710.2	1,245.4	209.1	298.4	737.9	1,448.1	51.0
May ..	769.7	9.1	65.4	695.2	1,103.4	183.3	298.4	621.7	1,316.8	47.2
June ..	759.8	6.5	46.2	707.1	1,027.4	161.0	275.5	591.0	1,298.1	45.5
July ..	757.1	5.8	55.7	695.6	978.1	128.9	268.1	581.1	1,276.7	45.5
August ..	753.9	7.9	54.7	691.3	976.1	132.9	264.4	578.8	1,270.0	45.6
September ..	760.0	8.3	54.2	697.5	1,005.9	142.8	267.0	596.1	1,293.6	46.1
October ..	765.2	6.2	59.5	699.5	997.2	104.9	274.4	617.9	1,317.3	46.9
November ..	765.6	7.8	55.1	702.7	1,018.9	134.9	279.8	604.2	1,306.8	46.2
December ..	789.4	10.0	66.8	712.6	1,053.9	126.8	297.0	630.0	1,342.7	46.9

Source: Central Bank of Ceylon.

- (i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board, up to July, 1950, and thereafter by the Central Bank.
- (ii) Currency held by the treasury and the kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to government deposits only.
- (vii) Inter-bank deposits, both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

# MONEY AND BANKING

## Changes in the Sources

End of period	Money Supply		External Assets (net) Currency Board (a) / Cen- tral Bank and Commercial banks		Domestic Assets (net) of Currency Board / Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949 .. ..	649.4		607.0		— 23.4	
1950 .. ..	910.7	261.3	739.1	132.1	12.9	36.3
1951 .. ..	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 .. ..	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 .. ..	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 .. ..	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 .. ..	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 .. ..	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 .. ..	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 .. ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 .. ..	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 March ..	1,194.3	16.6	407.7	5.7	394.6	— 19.6
June .. ..	1,170.2	— 7.5	336.2	— 65.8	476.9	62.7
September ..	1,181.3	3.5	280.7	—121.3	560.2	145.9
December ..	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 January ..	1,207.1	— 1.8	222.4	— 9.4	625.9	— 15.2
February ..	1,193.4	— 15.5	216.7	— 15.0	619.1	— 22.1
March .. ..	1,209.7	0.8	231.8	...	627.2	— 13.9
April .. ..	1,306.2	97.3	275.4	43.6	745.0	103.9
May .. ..	1,219.1	10.2	243.7	12.0	636.2	— 4.9
June .. ..	1,220.8	11.9	215.7	— 16.0	657.2	16.1
July .. ..	1,222.8	14.0	183.1	— 48.6	692.2	51.1
August .. ..	1,231.4	22.6	171.7	— 60.0	733.4	92.2
September ..	1,261.4	52.5	166.4	— 65.4	757.3	116.2
October .. ..	1,247.6	38.7	153.9	— 77.9	773.0	131.8
November ..	1,251.1	42.3	161.1	— 70.7	764.6	123.5
December ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 January ..	1,426.1	137.4	176.9	23.8	900.2	125.4
February ..	1,561.5	272.9	221.1	68.0	1,009.9	235.1
March .. ..	1,635.8	347.1	208.8	55.7	1,134.7	359.9
April .. ..	1,448.1	159.5	151.4	— 1.7	847.8	72.9
May .. ..	1,316.8	28.2	125.4	— 27.7	870.8	95.9
June .. ..	1,298.1	9.5	89.5	— 63.6	845.9	71.0
July .. ..	1,276.7	— 11.9	62.2	— 90.9	852.5	77.6
August .. ..	1,270.0	— 18.6	56.2	— 96.9	865.1	90.2
September ..	1,293.6	4.9	52.3	—100.8	903.8	129.0
October .. ..	1,317.3	28.7	48.0	—105.1	903.8	128.9
November ..	1,306.8	18.2	53.7	— 99.4	906.2	131.3
December ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3

Note: Cumulative changes refer to changes from the beginning of each calendar year (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

TABLE 2

## of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and Savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Government and Central Bank securities and treasury bills (b)		Private loans overdrafts bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	- 2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	- 6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	- 9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	- 5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	- 0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	- 1.4	115.8	-46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	0.1	176.8	-61.0
338.8	- 7.4	418.3	55.3	255.6	-38.4	2.4	- 0.7	127.5	49.3
299.2	-39.6	471.7	53.4	323.7	-68.1	- 7.1	9.6	163.9	-36.3
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	- 9.6	99.9	64.0
329.4	...	516.9	35.5	352.1	- 5.2	0.4	2.1	101.9	- 1.9
298.5	-30.9	515.5	34.0	387.6	-40.7	3.6	- 1.1	65.6	34.3
297.0	-32.4	526.2	44.7	392.9	-46.0	2.4	0.1	87.4	12.6
335.4	6.0	513.0	31.5	419.4	-72.5	1.1	1.4	91.9	8.0
346.3	10.9	529.6	16.6	429.2	- 9.7	- 1.6	2.7	89.7	2.3
341.5	6.1	516.7	3.7	431.3	-11.8	- 5.5	6.6	74.9	17.0
344.1	8.7	528.8	15.8	422.3	- 2.8	0.3	0.8	99.6	7.7
340.6	5.2	582.6	69.6	434.5	-15.1	8.8	- 7.7	194.0	-102.1
328.1	- 7.3	515.6	2.6	412.0	7.4	0.6	0.5	91.8	0.1
326.3	- 9.1	526.1	13.1	429.4	-10.0	- 2.2	3.3	77.4	14.5
324.2	-11.2	512.8	- 0.2	403.0	16.4	- 0.1	1.1	86.6	5.3
326.5	- 8.9	508.3	- 4.7	403.8	15.6	2.6	- 1.6	102.0	-10.1
340.1	4.7	516.2	3.2	407.2	12.2	1.2	- 0.2	110.2	-18.2
351.5	16.1	511.4	- 1.6	430.2	-10.8	0.6	0.5	111.3	-19.4
362.6	27.2	510.4	- 2.6	444.2	-24.8	- 1.4	2.5	104.8	-12.9
356.8	21.4	525.5	12.5	439.0	-19.6	0.1	1.0	82.5	9.4
359.3	2.4	611.8	86.3	461.7	-22.7	- 0.4	0.5	160.8	- 78.3
364.8	7.9	726.7	201.2	496.5	-57.5	...	0.1	264.4	-181.9
349.4	- 7.4	782.6	257.2	531.3	-92.3	-20.0	20.0	328.5	-246.0
362.3	5.5	720.5	195.0	411.0	28.0	0.8	- 0.7	222.1	-139.6
374.5	17.7	594.4	69.0	446.7	- 7.7	3.3	- 3.2	198.3	-115.9
395.9	39.0	592.7	67.2	443.4	- 4.4	2.0	- 1.9	180.5	- 98.0
399.8	43.0	586.3	60.8	482.5	-43.5	- 1.6	1.7	143.0	-60.5
395.4	38.6	581.6	56.2	473.3	-34.3	...	0.1	154.8	- 72.4
407.7	50.9	577.7	52.2	477.5	-38.5	4.3	- 4.2	166.2	- 83.7
429.6	72.8	559.9	34.5	491.7	-52.7	1.1	- 1.0	131.1	- 48.6
434.4	77.6	589.6	64.2	514.1	-75.1	- 1.3	1.4	164.4	-81.9
428.1	71.3	567.7	42.2	489.9	-50.9	1.8	- 1.7	158.6	- 76.1

Source: Central Bank of Ceylon.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

(b) Includes Government guaranteed securities.

# MONEY AND BANKING

## Currency Issue of By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Rs. 1/-	-/50	-/25
1950 December ..	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December ..	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December ..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December ..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December ..	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December ..	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December ..	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 December ..	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 March ..	612.6	174.3	150.9	187.7	34.4	15.7	16.2	0.4	0.5
June ..	629.4	178.6	159.8	188.0	35.9	16.1	16.9	0.4	0.5
September ..	623.4	142.7	144.0	229.1	39.3	16.8	17.2	0.4	0.5
December ..	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961 January ..	631.0	146.3	146.5	230.3	38.6	17.0	16.9	0.4	0.5
February ..	623.3	145.5	145.1	226.4	37.4	16.5	16.8	0.4	0.5
March ..	660.8	153.5	159.3	238.2	38.9	17.3	17.6	0.4	0.5
April ..	749.2	185.0	176.3	268.6	44.5	18.9	19.3	0.4	0.5
May ..	690.0	169.8	160.8	243.9	41.9	18.8	18.6	0.4	0.5
June ..	691.7	175.9	163.0	240.3	40.5	18.0	17.9	0.4	0.5
July ..	694.8	177.7	168.0	237.7	39.8	17.5	17.9	0.4	0.5
August ..	705.7	183.7	169.6	239.8	40.6	17.5	18.1	0.4	0.5
September ..	714.3	188.6	170.0	244.2	40.0	17.4	17.6	0.4	0.5
October ..	718.1	194.3	171.1	240.5	40.0	17.6	17.8	0.4	0.5
November ..	718.3	198.0	170.6	237.4	39.5	17.6	18.2	0.4	0.5
December ..	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962 January ..	808.5	235.0	179.8	269.6	46.0	19.6	20.3	0.4	0.5
February ..	830.3	249.9	182.6	273.0	46.7	19.9	20.0	0.4	0.5
March ..	836.0	250.0	182.5	277.2	47.1	20.5	20.3	0.4	0.5
April ..	784.5	231.9	173.1	253.0	45.4	21.2	21.4	0.4	0.5
May ..	769.7	225.3	175.5	245.0	43.3	20.5	21.4	0.4	0.5
June ..	759.8	223.6	174.9	240.1	42.0	20.0	20.5	0.4	0.5
July ..	757.1	222.4	176.6	237.7	41.8	19.6	20.2	0.4	0.5
August ..	753.9	222.0	177.0	235.4	41.5	19.1	19.9	0.4	0.5
September ..	760.0	223.3	179.3	237.5	42.1	19.2	19.2	0.4	0.5
October ..	765.2	227.8	180.4	235.4	42.2	19.7	20.3	0.4	0.5
November ..	765.6	230.7	179.8	233.8	42.0	19.7	19.9	0.4	0.5
December ..	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and

TABLE 3

the Central Bank

Denominations

Rupees Million

		COINS									
-/10	TOTAL	Rs. 5/-	Re. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	TOTAL
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4
0.5	580.5	1.1	0.5	10.7	8.3	5.4	3.3	1.7	1.0	0.09	32.0
0.5	596.7	1.1	0.5	11.0	8.5	5.5	3.4	1.7	1.0	0.09	32.7
0.5	590.5	1.0	0.5	11.1	8.5	5.5	3.5	1.7	1.0	0.09	32.9
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8
0.5	597.0	1.0	0.5	11.5	8.8	5.7	3.6	1.8	1.0	0.09	34.0
0.5	589.1	1.0	0.5	11.6	8.8	5.7	3.6	1.8	1.0	0.09	34.2
0.5	626.2	1.0	0.5	11.8	8.9	5.8	3.6	1.9	1.0	0.09	34.6
0.5	714.1	1.0	0.5	12.0	9.1	5.9	3.7	1.9	1.0	0.09	35.1
0.5	655.1	1.0	0.5	11.9	9.0	5.8	3.7	1.9	1.0	0.09	34.9
0.5	656.9	1.0	0.5	11.9	8.9	5.8	3.7	1.9	1.0	0.09	34.8
0.5	660.0	1.0	0.5	11.9	8.9	5.8	3.7	1.9	1.0	0.09	34.8
0.5	670.7	1.0	0.5	12.0	9.0	5.8	3.7	1.9	1.0	0.09	35.0
0.5	679.1	1.0	0.5	12.1	9.0	5.8	3.7	1.9	1.0	0.09	35.2
0.5	682.7	1.0	0.5	12.2	9.1	5.9	3.7	1.9	1.0	0.09	35.4
0.5	682.6	1.0	0.5	12.3	9.2	5.9	3.7	2.0	1.1	0.09	35.7
0.5	727.6	1.0	0.5	12.5	9.4	6.0	3.8	2.0	1.1	0.09	36.2
0.5	771.7	1.0	0.5	12.7	9.6	6.1	3.8	2.0	1.1	0.09	36.8
0.5	793.5	1.0	0.5	12.7	9.6	6.1	3.8	2.0	1.1	0.09	36.9
0.5	799.0	1.0	0.5	12.8	9.6	6.1	3.9	2.0	1.1	0.09	37.1
0.5	747.3	1.0	0.5	12.9	9.6	6.2	3.9	2.0	1.1	0.09	37.2
0.5	732.3	1.0	0.5	12.9	9.7	6.2	3.9	2.0	1.1	0.09	37.3
0.5	722.5	1.0	0.4	12.9	9.6	6.2	3.9	2.0	1.1	0.09	37.3
0.5	719.6	1.0	0.4	13.0	9.7	6.2	3.9	2.1	1.1	0.09	37.5
0.5	716.3	1.0	0.4	13.1	9.7	6.2	3.9	2.1	1.1	0.09	37.6
0.5	722.1	1.0	0.4	13.2	9.8	6.2	3.9	2.1	1.1	0.09	37.9
0.5	727.2	1.0	0.4	13.2	9.8	6.3	4.0	2.1	1.1	0.09	38.0
0.5	727.3	1.0	0.4	13.4	9.9	6.3	4.0	2.1	1.1	0.09	38.3
0.5	750.8	1.0	0.4	13.5	10.0	6.4	4.0	2.1	1.1	0.09	38.6

Source: Central Bank of Ceylon.

coins are not considered part of its currency issue.

# MONEY AND BANKING

## Assets and Liabilities of

End of period	No. of report- ing banks	A S				
		Cash on hand	Due from Central Bank	Due from domes- tic banks	Cash items in process of collec- tion	Foreign currency on hand and balances due from banks abroad
1949 .. .. .	12	228.0	—	173.2	0.6	101.5
1950 .. .. .	12	36.0	163.2	2.6	10.3	180.4
1951 .. .. .	14	33.8	191.7	4.3	10.4	137.4
1952 .. .. .	14	27.4	128.0	1.4	8.1	50.3
1953 .. .. .	14	25.5	65.6	3.1	13.9	50.8
1954 .. .. .	14	26.9	104.9	2.7	11.4	73.0
1955 .. .. .	15	31.5	138.5	12.8	18.1	156.1
1956 .. .. .	15	33.9	149.9	18.4	22.2	97.6
1957 .. .. .	15	30.4	90.3	23.7	19.6	55.8
1958 .. .. .	14(c)	30.8	95.5	29.5	35.6	48.8
1959 .. .. .	14	43.5	92.3	35.5	23.5	50.9
1960 March .. .. .	14	26.6	86.1	32.4	31.1	58.2
June .. .. .	14	28.1	83.4	42.8	22.6	49.9
September .. .. .	14	33.1	117.6	10.2	25.3	70.4
December .. .. .	14	39.3	136.8	7.7	24.7	56.3
1961 January .. .. .	14	38.4	123.2	9.5	29.2	57.9
February .. .. .	13	30.8	121.8	15.5	26.3	60.0
March .. .. .	13	36.7	102.1	11.2	35.5	59.5
April .. .. .	13	41.8	139.7	18.6	76.4	65.4
May .. .. .	13	50.9	98.1	25.7	22.4	50.6
June .. .. .	13	38.8	100.4	12.9	40.9	46.0
July .. .. .	13	37.3	94.8	11.8	25.9	55.1
August .. .. .	13	45.6	91.7	26.0	20.1	55.4
September .. .. .	13	45.1	104.1	27.6	30.7	57.2
October .. .. .	13	49.1	97.1	49.8	31.1	45.8
November .. .. .	13	47.5	104.3	47.0	33.8	45.3
December .. .. .	13	57.3	83.4	29.1	24.8	46.3
1962 January .. .. .	13	48.8	129.2	49.8	72.8	67.1
February .. .. .	13	51.7	199.8	55.8	123.4	92.8
March .. .. .	13	94.9	289.5	56.5	191.7	126.4
April .. .. .	13	65.3	110.2	51.7	77.4	46.5
May .. .. .	13	65.4	120.4	53.0	79.3	49.8
June .. .. .	12	46.2	96.8	45.2	73.5	43.1
July .. .. .	12	55.7	93.8	27.1	66.5	42.8
August .. .. .	12	54.7	88.2	60.7	54.6	33.0
September .. .. .	12	54.2	85.7	67.5	58.3	41.5
October .. .. .	12	59.5	94.5	51.8	42.1	41.3
November .. .. .	12	55.1	99.7	40.1	81.7	34.3
December .. .. .	12	66.8	104.5	44.4	64.4	40.7

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture fittings and sundries (commission, interest, etc. adjustments).

TABLE 4

## Commercial Banks

Rupees Million

S E T S									
Investments		Loans and Advances						Fixed and other assets (b)	Total assets or liabilities
Ceylon Govt. obligations		Bills discounted			Over-drafts	Loans	Total		
Treasury bills	Govt. securities (a)	Local	Import	Export					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5
43.9	285.5	2.3	62.2	59.7	327.9	93.9	546.0	56.0	1,165.7
14.9	283.5	1.1	61.1	54.0	333.5	97.6	547.3	47.4	1,119.9
15.0	282.0	1.6	55.2	56.2	307.8	136.7	557.7	57.8	1,169.0
47.9	287.5	2.4	53.3	55.4	294.7	138.1	543.9	52.3	1,196.5
58.8	287.5	2.2	51.9	58.9	307.5	139.0	559.5	45.1	1,209.0
53.8	287.7	2.1	53.7	59.2	299.8	134.8	549.7	48.5	1,194.2
53.8	290.3	0.5	55.9	67.6	305.4	131.5	560.9	60.4	1,210.4
50.3	290.3	4.9	50.5	79.7	321.7	132.4	589.3	107.7	1,379.6
37.9	290.2	0.5	55.2	61.2	306.5	131.2	554.4	53.4	1,183.6
36.8	289.5	0.4	44.7	62.7	309.1	131.0	548.0	53.0	1,166.4
36.8	287.4	0.4	51.7	69.4	306.0	128.9	556.4	70.7	1,176.2
40.3	286.2	0.5	56.5	72.4	305.7	125.7	560.8	72.0	1,198.2
50.7	289.4	5.1	53.4	66.7	296.4	130.7	552.3	93.9	1,251.0
60.1	291.3	5.1	56.0	67.4	290.4	129.2	548.2	79.6	1,252.1
70.0	292.5	5.7	53.8	65.1	289.6	128.1	542.3	86.2	1,269.0
63.6	293.2	0.4	67.3	58.6	300.4	136.1	562.8	101.5	1,262.1
64.6	294.7	7.3	58.7	74.4	356.2	120.5	617.0	128.6	1,472.7
69.6	295.2	6.9	63.9	101.2	415.4	122.0	709.4	197.2	1,795.0
60.7	288.9	6.4	67.1	88.0	399.1	125.6	686.2	261.8	2,056.5
70.6	291.7	5.7	64.0	62.5	445.9	128.4	706.5	210.1	1,630.1
82.5	292.0	6.0	61.1	60.7	312.6	135.6	576.0	123.4	1,441.9
103.3	292.6	6.6	63.9	56.9	310.6	138.2	576.2	117.7	1,394.6
107.3	292.6	6.6	63.2	61.2	304.8	145.2	581.0	112.4	1,379.2
83.4	312.0	6.2	59.3	71.2	313.1	148.5	598.3	105.4	1,390.4
92.3	315.4	6.2	61.2	74.1	298.4	153.9	593.8	122.7	1,431.3
108.3	321.3	6.2	58.8	60.8	290.8	162.1	578.7	105.2	1,402.8
116.3	318.2	6.0	50.9	67.6	284.5	166.7	575.7	71.4	1,392.6
111.4	316.8	6.6	49.6	60.8	279.7	167.7	564.4	66.4	1,379.4

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks.



# MONEY AND BANKING

## Assets and Liabilities of

					L I A B I L I					
					Demand Deposits					
End of Period					Paid up capital reserve funds and undistributed profits (d)	Inter-bank		Ceylon Government	Re-sident constituents	Non-resident constituents
						Domes-tic	Foreign			
1949 .. .. .	..	..	..	..	11.6	176.2	5.6	153.2	396.1	9.4
1950 .. .. .	..	..	..	..	15.3	3.6	10.7	134.4	572.1	13.2
1951 .. .. .	..	..	..	..	21.1	13.4	10.2	88.3	609.6	15.1
1952 .. .. .	..	..	..	..	24.8	1.9	35.6	46.8	524.8	12.7
1953 .. .. .	..	..	..	..	24.8	1.4	11.7	43.4	481.7	9.3
1954 .. .. .	..	..	..	..	23.1	1.3	4.3	42.2	591.2	9.9
1955 .. .. .	..	..	..	..	23.3	4.6	4.9	60.4	664.3	11.2
1956 .. .. .	..	..	..	..	25.5	2.5	3.3	68.3	709.7	8.9
1957 .. .. .	..	..	..	..	27.0	6.1	3.5	85.0	593.1	8.3
1958 .. .. .	..	..	..	..	28.5	0.9	2.5	112.7	536.3	9.9
1959 .. .. .	..	..	..	..	29.5	0.4	2.8	61.8	599.8	8.9
1960 March .. ..	..	..	..	..	28.5	0.5	2.4	69.0	603.5	8.3
June .. .. .	..	..	..	..	31.5	0.4	5.6	45.7	563.3	9.2
September .. ..	..	..	..	..	31.6	0.9	5.4	68.4	587.8	8.9
December .. ..	..	..	..	..	32.7	0.9	5.1	71.5	595.6	11.8
1961 January .. ..	..	..	..	..	32.3	0.4	3.6	67.1	607.4	12.7
February .. ..	..	..	..	..	32.2	0.3	2.5	57.6	597.3	9.6
March .. .. .	..	..	..	..	37.1	0.7	1.9	79.7	581.5	10.2
April .. .. .	..	..	..	..	37.3	2.5	1.7	167.8	600.9	10.3
May .. .. .	..	..	..	..	37.5	0.5	2.1	68.9	579.0	10.9
June .. .. .	..	..	..	..	36.7	0.5	1.8	59.2	567.1	10.2
July .. .. .	..	..	..	..	40.2	0.5	1.9	65.6	561.7	11.2
August .. .. .	..	..	..	..	42.2	0.8	1.8	79.8	567.5	11.9
September .. ..	..	..	..	..	40.6	0.5	1.3	92.1	587.1	11.5
October .. .. .	..	..	..	..	42.6	0.4	1.4	92.7	571.9	11.6
November .. ..	..	..	..	..	42.7	0.5	1.2	94.9	572.6	11.8
December .. ..	..	..	..	..	41.5	0.4	2.8	58.6	582.1	13.3
1962 January .. ..	..	..	..	..	41.7	0.7	2.9	139.1	668.8	11.8
February .. ..	..	..	..	..	40.8	0.9	3.0	241.3	781.2	11.9
March .. .. .	..	..	..	..	40.8	1.1	4.4	313.1	888.0	11.7
April .. .. .	..	..	..	..	48.5	0.3	4.8	206.9	720.8	13.8
May .. .. .	..	..	..	..	45.2	1.1	3.8	182.9	601.0	17.3
June .. .. .	..	..	..	..	51.6	0.2	1.9	158.8	577.4	10.9
July .. .. .	..	..	..	..	51.1	0.2	2.4	128.5	566.7	12.7
August .. .. .	..	..	..	..	51.0	0.3	1.7	132.6	565.3	11.1
September .. ..	..	..	..	..	52.1	0.2	2.2	142.5	582.3	11.2
October .. .. .	..	..	..	..	53.8	0.8	1.7	104.6	605.9	9.9
November .. ..	..	..	..	..	54.6	0.4	1.9	132.9	591.8	9.6
December .. ..	..	..	..	..	49.0	0.4	2.1	126.1	618.2	9.4

(d) Paid-up capital applies only to local banks.

(e) Includes Central Bank.

TABLE 4 (contd.)

## Commercial Banks

Rupees Million

T I E S

Time and savings deposits			Total — All deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter bank (e)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
18.6	290.4	6.2	683.7	315.2	998.9	46.9	2.0	8.3	81.0
7.4	323.4	6.9	624.2	337.7	961.9	42.8	2.0	10.5	71.2
6.9	334.7	6.1	671.3	347.6	1,019.0	32.5	2.0	7.6	76.4
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
8.3	357.0	6.7	691.1	372.1	1,063.2	28.0	2.0	7.3	76.2
7.3	358.5	6.6	667.2	372.5	1,039.7	32.7	2.0	7.1	80.4
8.7	354.5	6.6	674.0	369.8	1,043.8	36.7	2.0	8.3	82.5
8.4	348.3	6.7	783.3	363.4	1,146.7	37.0	2.0	8.6	147.9
9.0	339.9	6.4	661.4	355.3	1,016.7	40.4	2.0	7.4	79.7
4.5	345.5	6.5	638.8	356.4	995.3	36.7	2.0	3.9	91.7
8.0	331.0	5.8	640.9	344.8	985.7	47.4	—	6.2	96.7
7.8	331.9	6.4	661.8	346.2	1,008.1	46.3	—	6.3	95.2
8.0	332.1	6.7	692.5	346.8	1,039.3	42.6	—	6.7	121.7
8.1	341.1	7.0	678.0	356.1	1,034.1	49.3	—	7.0	119.1
3.9	348.8	7.5	681.0	360.2	1,041.2	47.6	—	6.0	131.5
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
3.9	353.4	7.5	823.3	364.8	1,188.1	47.5	—	7.6	187.8
3.9	351.7	8.0	1,038.4	363.6	1,402.0	53.3	—	5.7	293.1
3.9	333.9	7.5	1,218.2	345.3	1,563.5	29.0	—	12.3	410.8
4.0	331.7	7.1	946.6	342.9	1,289.5	51.5	—	6.8	233.7
6.0	347.3	7.0	806.1	360.2	1,166.3	53.9	—	5.9	170.6
7.4	358.5	7.4	749.3	373.3	1,122.6	65.5	—	5.7	149.2
8.3	362.5	7.8	710.4	378.6	1,089.1	55.0	5.0	10.5	168.5
14.1	362.7	7.9	710.9	384.7	1,095.6	75.1	5.0	11.5	152.2
15.0	373.5	7.9	738.3	396.5	1,134.8	66.8	5.0	10.9	161.7
20.0	373.0	8.4	722.8	401.5	1,124.3	53.0	5.0	10.0	156.7
21.7	388.6	7.9	736.5	418.3	1,154.8	44.1	5.0	4.6	129.3
21.8	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Assets and Liabilities

				A S S			
				International Reserve			
End of period				Cash and balances abroad including treasury bills	Foreign bills discounted	Foreign Government securities	Ceylon Government War Loan (payment guaranteed by the U.K. Government)
1950	..	..	..	279.5	—	265.5	20.0
1951	..	..	..	323.2	17.4	311.8	15.9
1952	..	..	..	73.5	10.4	301.2	16.0
1953	..	..	..	102.4	8.0	118.9	15.8
1954	..	..	..	370.6	2.4	151.5	—
1955	..	..	..	495.7	8.2	151.2	—
1956	..	..	..	544.3	—	192.8	—
1957	..	..	..	334.4	18.3	238.1	—
1958	..	..	..	312.7	11.1	214.9	—
1959	..	..	..	198.9	6.7	181.0	—
1960	March	..	..	191.0	6.3	177.7	—
	June	..	..	109.8	7.0	198.1	—
	September	..	..	118.2	6.7	98.7	—
	December	..	..	90.0	4.9	95.4	—
1961	January	..	..	83.2	—	95.4	—
	February	..	..	80.4	—	95.4	—
	March	..	..	92.8	—	95.4	—
	April	..	..	171.9	—	95.4	—
	May	..	..	173.4	—	95.4	—
	June	..	..	146.2	—	95.4	—
	July	..	..	103.3	—	95.4	—
	August	..	..	96.9	—	95.4	—
	September	..	..	89.5	—	92.5	—
	October	..	..	88.0	—	92.5	—
	November	..	..	93.7	—	92.5	—
	December	..	..	92.2	—	92.5	—
1962	January	..	..	79.3	—	92.5	—
	February	..	..	122.2	—	92.5	—
	March	..	..	97.9	—	92.5	—
	April	..	..	143.0	—	92.5	—
	May	..	..	130.2	—	66.0	—
	June	..	..	105.1	—	66.0	—
	July	..	..	77.8	—	66.0	—
	August	..	..	72.6	—	66.0	—
	September	..	..	57.7	—	66.0	—
	October	..	..	68.2	—	66.0	—
	November	..	..	71.2	—	66.0	—
	December	..	..	86.1	—	66.0	—

(a) According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to 1951; (vide Section 7 of Bretton Woods Agreements Act Rs. 37.0 million in terms of Section 7 of the Bretton Woods Agreement Act. No. 20 of 1950; Also includes from June, 1961 to October, 1961 a loan of Rs. 2.2 million in terms of the Bretton Association Agreement Act No. 7 of 1961, and from November, 1961 a further Rs. 0.2 million

TABLE 5

## of the Central Bank

Rupees Million

Domestic Assets					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Total (a)	Loans and advances		Government and Government guaranteed securities	Other assets and accounts		
	To Government (b)	To Others				
565.1	14.3	—	4.5	2.8	586.6	101.1
668.4	14.0	—	3.1	4.2	689.6	101.5
401.1	85.0	—	75.6	3.9	565.6	75.8
245.1	72.1	3.3	151.3	4.5	476.3	56.4
524.5	—	—	27.0	4.4	555.9	103.6
655.2	—	—	18.3	15.3	688.8	104.5
737.0	—	—	10.6	7.0	754.7	111.2
590.8	32.6	3.0	52.8	7.6	686.8	101.0
538.7	107.6	—	153.4	66.1	865.8	73.8
386.7	169.4	—	344.4	60.5	960.9	48.2
375.0	161.6	15.2	339.2	41.6	932.6	47.7
314.9	174.3	—	409.4	16.2	914.7	39.7
223.7	163.7	23.0	514.3	15.1	939.8	27.7
190.2	191.3	21.0	568.7	14.2	985.5	22.2
178.6	176.6	21.0	568.2	12.6	957.0	21.6
175.8	160.5	20.0	577.8	12.6	946.7	21.5
188.2	162.0	27.9	583.1	16.4	977.5	22.2
267.3	179.3	16.0	580.9	121.0	1,164.5	25.9
268.8	173.8	17.8	598.0	16.6	1,075.0	29.0
241.6	191.1	26.4	589.3	16.6	1,064.9	26.0
198.7	189.8	38.9	621.4	22.3	1,071.0	21.3
192.3	194.2	21.0	660.4	21.5	1,089.3	20.2
182.1	186.5	15.5	696.6	20.9	1,101.5	19.0
180.5	209.5	1.0	689.7	21.7	1,102.4	18.9
186.3	211.4	1.0	678.1	24.2	1,101.0	19.5
184.7	193.2	20.6	709.5	19.2	1,127.2	18.7
171.8	197.5	—	742.4	107.4	1,219.2	16.0
214.7	189.6	—	764.5	202.5	1,371.4	17.5
190.4	204.3	—	791.5	289.3	1,475.5	14.3
235.5	173.2	—	801.1	24.0	1,233.9	21.7
196.2	193.1	—	808.4	22.0	1,219.7	18.3
171.1	196.0	20.9	784.0	24.0	1,196.0	16.4
143.8	182.2	28.5	805.4	24.5	1,184.4	14.0
138.6	182.7	15.3	819.2	24.8	1,180.6	13.6
123.7	165.6	—	878.2	25.9	1,193.4	12.0
134.2	175.2	1.6	871.0	26.0	1,208.0	12.9
137.2	176.2	4.5	874.9	26.9	1,219.7	13.0
152.1	196.2	—	885.4	18.6	1,252.3	13.9

Source: Central Bank of Ceylon.

No. 20 of 1950); thereafter provisional advances and from October, 1959, also special loan of as amended by Section 4 of the Bretton Woods Agreements (Amendment) Act No. 19 of 1959. Woods Agreements Act No. 20 of 1950 as amended and the International Development under the International Development Association Agreement Act No. 7 of 1961.

# MONEY AND BANKING

## Assets and Liabilities

End of Period				L I A B I									
				Capital accounts			Currency issue			Securi- ties out- stand- ing(c)			
				Capital	Surplus	Total	Notes in circu- lation	Coins in circu- lation	Total				
1950	..	..	..	15.0	10.0	25.0	353.2	14.1	367.4	—			
1951	..	..	..	15.0	10.0	25.0	397.8	19.3	417.0	—			
1952	..	..	..	15.0	10.0	25.0	368.2	20.6	388.8	—			
1953	..	..	..	15.0	10.0	25.0	346.6	20.5	367.1	—			
1954	..	..	..	15.0	12.0	27.0	355.8	20.4	376.2	—			
1955	..	..	..	15.0	12.0	27.0	402.9	22.1	425.0	—			
1956	..	..	..	15.0	12.0	27.0	419.2	24.1	443.4	10.0			
1957	..	..	..	15.0	12.0	27.0	448.1	27.0	475.1	8.9			
1958	..	..	..	15.0	12.0	27.0	550.1	28.2	578.3	—			
1959	..	..	..	15.0	18.0	33.0	589.9	31.4	621.3	—			
1960	March	..	..	15.0	23.0	38.0	580.5	32.0	612.6	—			
	June	..	..	15.0	23.0	38.0	596.7	32.7	629.4	—			
	September	..	..	15.0	23.0	38.0	590.5	32.9	623.4	—			
	December	..	..	15.0	23.0	38.0	610.7	33.8	644.6	—			
1961	January	..	..	15.0	25.0	40.0	597.0	34.0	631.0	—			
	February	..	..	15.0	25.0	40.0	589.1	34.2	623.3	—			
	March	..	..	15.0	25.0	40.0	626.2	34.6	660.8	—			
	April	..	..	15.0	25.0	40.0	714.1	35.1	749.2	—			
	May	..	..	15.0	25.0	40.0	655.1	34.9	690.0	—			
	June	..	..	15.0	25.0	40.0	656.9	34.8	691.7	—			
	July	..	..	15.0	25.0	40.0	660.0	34.8	694.8	—			
	August	..	..	15.0	25.0	40.0	670.7	35.0	705.7	—			
	September	..	..	15.0	25.0	40.0	679.1	35.2	714.3	—			
	October	..	..	15.0	25.0	40.0	682.7	35.4	718.1	—			
	November	..	..	15.0	25.0	40.0	682.6	35.7	718.3	—			
	December	..	..	15.0	25.0	40.0	727.6	36.2	763.8	—			
1962	January	..	..	15.0	30.0	45.0	771.7	36.8	808.5	—			
	February	..	..	15.0	30.0	45.0	793.5	36.9	830.3	—			
	March	..	..	15.0	30.0	45.0	799.0	37.1	836.0	—			
	April	..	..	15.0	30.0	45.0	747.3	37.2	784.5	—			
	May	..	..	15.0	30.0	45.0	732.3	37.3	769.7	—			
	June	..	..	15.0	30.0	45.0	722.5	37.3	759.8	—			
	July	..	..	15.0	30.0	45.0	719.6	37.5	757.1	—			
	August	..	..	15.0	30.0	45.0	716.3	37.6	753.9	—			
	September	..	..	15.0	30.0	45.0	722.1	37.9	760.0	—			
	October	..	..	15.0	30.0	45.0	727.2	38.0	765.2	—			
	November	..	..	15.0	30.0	45.0	727.3	38.3	765.6	—			
	December	..	..	15.0	30.0	45.0	750.8	38.6	789.4	—			

(c) Central Bank's own securities issued under section 90 (1) (b) of the Monetary Law Act.

(d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

TABLE 5 (contd.)

of the Central Bank

Rupees Million

## LIABILITIES

Deposits						Other liabilities and accounts
Government	Government agencies and institutions	Commercial banks	International organisations	Others (d)	Total	
12.4	...	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
5.5	1.6	131.9	0.9	0.3	140.2	11.6
0.3	0.5	65.8	0.9	0.4	67.8	16.5
8.8	14.2	105.4	0.8	0.6	129.8	22.8
33.0	12.9	138.5	0.8	16.8	202.0	34.8
59.5	7.1	150.1	1.8	1.0	219.5	54.8
2.2	3.8	89.9	12.3	1.7	109.8	66.1
9.9	0.7	91.5	47.6	1.4	151.2	109.3
5.8	4.0	95.4	74.5	1.8	181.5	125.2
6.3	4.5	86.7	74.9	1.9	174.2	107.9
5.6	3.3	86.6	66.9	2.0	164.5	82.9
1.5	4.9	119.9	57.1	2.1	185.5	92.9
1.9	6.2	140.3	59.4	2.5	210.3	92.6
5.5	3.1	123.7	62.3	2.4	197.0	89.0
1.5	2.6	118.7	68.7	2.5	194.1	89.3
2.0	3.2	104.0	73.3	2.6	185.1	91.6
1.9	3.5	146.8	127.0	2.7	281.8	93.5
1.6	2.4	101.4	127.4	2.7	235.5	109.5
1.8	2.6	100.3	128.8	2.7	236.2	97.0
1.5	4.1	97.5	132.0	2.8	237.8	98.5
2.7	3.6	94.3	140.4	2.8	243.8	99.8
1.5	2.2	105.3	131.6	2.8	243.4	103.8
1.4	4.3	98.8	131.9	3.0	239.3	104.9
0.3	1.7	102.8	128.9	2.9	236.5	106.2
0.3	1.0	86.6	128.4	3.1	219.4	104.0
2.1	1.4	133.5	126.5	3.3	266.8	98.9
6.7	2.3	205.4	179.8	3.5	397.8	98.3
4.3	2.2	302.7	179.9	3.8	492.9	101.6
2.1	3.3	111.7	181.6	3.5	302.3	102.1
0.4	3.4	121.8	171.8	3.5	300.9	104.2
2.1	2.7	99.3	174.0	3.5	281.6	109.6
0.4	1.7	92.7	172.8	3.6	271.3	111.1
0.3	2.4	88.9	173.5	3.6	268.7	113.0
0.3	2.7	90.4	174.1	3.4	270.9	117.5
0.3	2.1	95.3	176.6	3.3	277.6	120.1
1.9	2.8	98.5	179.0	3.2	285.6	123.5
0.8	2.4	106.7	187.9	3.5	301.3	116.6

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Accounts of the Central Bank of

### Balance Sheet as

LIABILITIES	Rs.	Cts.	Rs.	Cts.
<b>Capital Accounts</b>				
Capital .. .. .	15,000,000	00		
Surplus .. .. .	30,000,000	00	45,000,000	00
<b>Liabilities</b>				
Notes in Circulation .. .. .	750,777,033	75		
Coins in Circulation .. .. .	38,646,578	59	789,423,612	34
<b>Deposits</b>				
Government .. .. .	822,770	91		
Government Agencies and Institutions .. .. .	2,382,289	22		
Commercial Banks .. .. .	106,722,431	11		
International Organisations, Foreign Government and Foreign Banking Institutions .. .. .	187,857,001	12		
Others .. .. .	3,527,119	60	301,311,611	96
Other Liabilities and Accounts .. .. .			116,581,471	00
			1,252,316,695	30

### Profit and Loss Account

	Rs.	Cts.
To General Charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations since made in terms of Section 38 of the Monetary Law Act (Chapter 422) ..	18,050,100	01
Balance, being net profit for the year ended 31st December, 1962. The net profit has since been carried to surplus in terms of Section 39(b) of the Monetary Law Act (Chapter 422) .. .. .	10,000,000	00
	28,050,100	01

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1962, have of the state of affairs of the Bank as at 31st December, 1962, and the Profit and Loss Account according to the best of my information and explanations furnished to me and as shown by the

Audit Office,  
Colombo 7.

20th March, 1963.

TABLE 6

## Ceylon as of 31st December, 1962

of 31st December, 1962

ASSETS	Rs.	Cts.	Rs.	Cts.
<b>International Reserve</b>				
Cash and Balances abroad (including Treasury Bills) .. .. .	86,079,704	31		
Foreign Government Securities .. .. .	65,998,623	60	152,078,327	91
<b>Domestic Assets</b>				
*Loans and Advances to Government .. .. .	196,213,945	95		
Government and Government Guaranteed Securities .. .. .	885,377,927	20	1,081,591,873	15
Other Assets and Accounts .. .. .			18,646,494	24
*Incl. special loans amounting to Rs. 39,513,945·95 towards payment of Ceylon's membership subscriptions to the I.M.F., I.B.R.D., and I.D.A., in terms of the Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act No. 7 of 1961 ..				
			1,252,316,695	30

for the year ended 31st December, 1962

	Rs.	Cts.
By Interest, Discounts, Exchange etc. .. .. .	28,050,100	01
	28,050,100	01

D. W. RAJAPATIRANA,  
*Governor.*S. D. AMERASINGHE,  
*Chief Accountant.*

been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations in respect of the year ended 31st December, 1962, books of the Bank.

D. S. de SILVA,  
*Acting Auditor-General.*



# MONEY AND BANKING

Money  
Per centum

End of period	Government treasury bills	Central Bank rate on advances on the pledge of Gov- ernment secu- rities	COMMERCIAL BANKS' DEPOSIT RATES (c)										Inter bank call loans
			Fixed deposits(d)						Savings deposits				
			3 Months	6 Months	12 Months								
(a)	(b)	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		
1952 December ..	0.92	2½	¾	¾	¾	¾	¾	¾	2	1	½	½	
1953 December ..	2.48	3	1½	1½	1½	1½	2	2	2	1	2	1	
1954 December ..	0.87	2½	¾	¾	¾	¾	1¼	1¼	2	1	½	½	
1955 December ..	0.76	2½	¾	¾	¾	¾	1	1	2	2	½	½	
1956 December ..	0.64	2½	¾	¾	¾	¾	1	1	2	2	½	½	
1957 December ..	1.22	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1	
1958 December ..	1.76	2½	2	1¼	2	1¼	2½	1½	2	2	1¼	1¼	
1959 December ..	2.02	2½	2	1¼	2	1¼	2½	1½	2	2	1½	1½	
1960 December ..	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2	
1961 December ..	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	
1962 January ..	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	
February ..	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	
March ....	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	
April ....	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	
May ..	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	
June ..	2.80	4	2½	2½	2½	2½	2½	2½	2	2	2¾	2¾	
July ..	2.80	4	2½	2½	2½	2½	2½	2½	2	3	2¾	2¾	
August ..	2.80	4	2½	2½	2½	2½	2½	2½	2	2¾	2¾	2¾	
September..	2.80	4	2½	2½	2½	2½	2½	2½	2	2¾	2¾	2¾	
October ..	2.80	4	2½	2½	2½	2½	2½	2½	2	2¾	2¾	2¾	
November..	2.80	4	2½	2½	2½	2½	2½	2½	2	2¾	2¾	2¾	
December ..	2.80	4	2½	2½	2½	2½	2½	2½	2	3	2¾	2¾	

(a) Weighted average of all bills issued in the month.

(b) The Central Bank's rate on advances against usance promissory notes relating to specified transactions was fixed at 2½% from August 13, 1960 (see CREDIT POLICY in Part II of Annual Report for 1960). This special rate ceased to be effective from January 26, 1961.

(c) Rates ruling on the last Friday of each month. These rates relate only to the larger Commercial Banks in Ceylon. Ceylon banks do not generally pay interest on current account deposits.

TABLE 7

**Rates**  
**per annum**

COMMERCIAL BANKS' ADVANCES RATES (c)													
Bills pur- chased and discounted		Loans and overdrafts (e)											
		Secured by										Unsecured	
		Government sec- urities	Shares of joint stock companies	Stock in trade	Immovable property	Others							
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
6	2½	5	2½	6	4	8	3	7	4	8	3	8	3
6½	3	5	3½	6½	4	8	4	7½	4½	8	3½	8	3½
6½	3	4½	3	6½	4	8	4	7½	4½	8	3½	8	3½
6½	3	4½	3	6½	4	8	4	7½	4½	8	3½	8	4
6½	3	4½	3	6½	4	8	4	7½	4½	8	3½	8	4
6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
8	4	7½	4½	8	5½	8	4½	8	5½	9	4	8	4½
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4	7½	4½	8	5½	8	5½	8	5½	9	4	8	5
8	4												

Source: Central Bank of Ceylon.

- (d) In the latter half of September, 1961 most banks raised their rate on fixed deposits to 3% on amounts of Rs. 25,000 and over.
- (e) Between August 13, 1960 and January 26, 1961 when the Central Bank charged a special rate of 2½ per cent on advances against the pledge of usance promissory notes (see foot-note (b) above), the commercial banks' maximum and minimum rates on advances secured by these notes stood at 6 and 4½ per cent respectively.

MONEY AND BANKING

Bank

Month	Y E										
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
January ..	88·6	142·2	147·6	177·2	219·5	216·0	357·5	347·2	309·4	420·9	398·5
February ..	78·7	119·9	112·6	199·9	213·9	239·5	289·6	314·9	304·8	340·4	330·8
March ..	100·3	114·2	140·0	205·5	214·5	273·5	275·6	350·5	345·9	368·3	390·4
April ..	79·9	140·9	143·1	138·8	195·3	246·3	316·0	369·7	353·9	385·4	368·9
May ..	90·3	135·6	149·1	150·5	207·6	278·8	334·6	356·2	345·9	368·8	432·3
June ..	93·9	145·0	158·5	163·2	214·2	301·7	347·8	323·7	240·1	394·6	461·9
July ..	87·7	146·3	169·2	174·5	266·1	310·4	377·6	361·2	384·4	435·3	432·9
August ..	96·5	128·4	156·1	196·0	231·1	315·7	378·2	322·3	367·8	374·3	413·4
September ..	95·5	131·5	143·0	205·8	230·9	278·1	334·9	58·1	373·2	395·2	430·5
October ..	105·6	144·7	172·5	203·7	241·8	288·0	377·8	244·8	404·9	384·6	450·6
November ..	139·4	135·4	155·6	220·1	222·3	297·7	280·3	305·6	365·1	393·7	444·5
December ..	127·2	132·7	166·7	170·9	247·9	305·8	306·7	308·0	395·7	426·3	461·9
Monthly Average	98·6	134·7	151·2	183·8	225·4	279·3	331·4	305·2	349·3	390·7	418·0

TABLE 8

## Clearings

Rupees Million

A R

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
477.7	761.7	720.8	717.3	680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5	60.9
408.3	625.4	650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5	98.5
518.5	629.6	687.2	670.4	672.3	768.1	677.6	753.1	692.8	689.8	734.6	796.8	292.1
447.8	673.9	661.3	633.9	573.3	663.6	711.2	714.0	573.5	748.0	717.3	48.8	1,673.6
486.4	713.5	730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6	866.1
524.6	687.9	649.9	658.9	651.3	694.5	699.2	718.6	598.1	648.1	742.1	765.8	828.5
527.4	692.1	751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1	879.8
740.4	720.7	623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2	810.9
614.4	703.9	723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6	727.4
611.6	756.5	729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0	845.8
645.6	684.2	629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0	763.5
590.0	648.0	696.2	652.8	767.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6	692.3
549.4	691.4	687.8	670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8	711.6

Sources : Department of Census and Statistics,  
Central Bank of Ceylon.

## Reserve Position of Commercial Banks

Rupees Million

End of period	(i) Demand deposits	(ii) Re-serves required against demand deposits	(iii) Time and savings deposits	(iv) Re-serves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	ACTUAL RESERVES (a)			(ix) Excess reserves (viii)-(v)	(x) Balance till cash
						(vi) Deposits with Central Bank	(vii) Till cash set apart as reserves	(viii) Total		
1950 .. ..	697.3	69.7	74.7	3.8	73.5	165.2	—	165.2	91.7	36.0
1951 .. ..	710.4	99.5	85.7	4.3	103.8	193.4	—	193.4	89.6	33.8
1952 .. ..	607.1	85.0	103.8	5.2	90.2	131.9	—	131.9	41.7	27.4
1953 .. ..	520.1	52.0	101.9	5.1	57.1	65.8	—	65.8	8.7	25.5
1954 .. ..	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9
1955 .. ..	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956 .. ..	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957 .. ..	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958 .. ..	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8
1959 .. ..	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960 .. ..	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961 .. ..	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962 January	687.7	83.9	358.5	17.9	101.8	133.5	—	133.5	31.7	48.8
February	752.6	100.1	365.9	18.2	118.3	205.4	3.2	208.6	90.3	48.5
March	802.2	116.0	376.7	18.8	134.8	302.7	—	302.7	167.9	94.9
April	809.2	105.4	354.9	17.6	123.0	111.7	19.1	130.8	7.8	46.2
May	774.8	96.9	364.3	18.2	115.1	121.8	5.0	126.8	11.7	60.4
June	714.4	86.6	274.9	18.7	105.3	99.3	9.0	108.3	3.0	37.2
July	708.5	85.7	377.8	18.9	104.6	92.7	13.1	105.8	1.2	42.6
August	686.7	83.0	386.8	19.3	102.3	88.9	14.9	103.8	1.5	39.8
Sept.	694.1	84.0	394.3	19.7	103.7	90.4	18.9	109.3	5.6	35.3
October	712.6	89.0	395.6	19.8	108.8	95.3	14.8	110.1	1.3	44.7
Nov.	722.5	88.9	417.6	20.9	109.8	98.5	12.6	111.1	1.3	42.5
Dec.	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4

Source: Central Bank of Ceylon.

Note — In previous Annual Reports the table on the Reserve position of commercial banks carried figures of required reserves on the basis of deposit liabilities of commercial banks as on the last working day of each month or year. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until the next Thursday. Beginning this Report the series of figures of required reserves have been revised to show the computation on the above basis.

- (i) Includes inter-bank deposits.
- (v) Pursuant to regulations under section 92 of the Monetary Law Act No. 58 of 1949 commercial banks are now required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits and special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. Special reserves are effective from February 10, 1961. Between September 11, 1953 and August 26, 1960, the "required reserves" were 10 per cent of demand deposits and 5 per cent of time and savings deposits.
- (vii) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.
- (x) Total till cash up to July, 1961. From July, 1961, total till cash less amount set apart as reserves.
- (a) According to Central Bank books.
- (b) Figures based on deposit liabilities as on the last working day of the year.

TABLE 10

## Bank Debits and Deposit Turnover

Rupees Million

Period				(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i)÷(ii)
1951 Year	..	..	..	15,167.1	624.7	24.28
Monthly average	..	..	..	1,263.9	624.7	2.02
1952 Year	..	..	..	13,309.5	578.8	23.00
Monthly average	..	..	..	1,109.1	578.8	1.92
1953 Year	..	..	..	13,782.9	502.4	27.43
Monthly average	..	..	..	1,148.5	502.4	2.29
1954 Year	..	..	..	13,286.8	517.2	25.69
Monthly average	..	..	..	1,107.2	517.2	2.14
1955 Year	..	..	..	12,717.2	607.8	20.92
Monthly average	..	..	..	1,059.8	607.8	1.74
1956 Year	..	..	..	12,760.9	656.0	19.45
Monthly average	..	..	..	1,063.4	656.0	1.62
1957 Year	..	..	..	13,329.1	646.5	20.62
Monthly average	..	..	..	1,110.8	646.5	1.72
1958 Year	..	..	..	11,643.9	564.5	20.63
Monthly average	..	..	..	970.3	564.5	1.72
1959 Year	..	..	..	12,604.0	560.5	22.47
Monthly average	..	..	..	1,050.3	560.5	1.87
1960 Year	..	..	..	13,122.6	594.6	22.10
Monthly average	..	..	..	1,093.5	594.6	1.84
1961 Year	..	..	..	12,305.2	593.0	20.76
Monthly average	..	..	..	1,025.4	593.0	1.73
1961 January	..	..	..	1,089.3	613.8	1.77
February	..	..	..	954.1	613.5	1.56
March	..	..	..	1,114.4	599.2	1.86
April ..	..	..	..	300.9	601.4	0.50
May ..	..	..	..	1,588.0	600.5	2.64
June ..	..	..	..	1,058.8	583.6	1.81
July ..	..	..	..	1,182.4	575.1	2.06
August	..	..	..	1,071.4	576.2	1.86
September	..	..	..	1,005.4	588.5	1.71
October	..	..	..	1,075.6	590.5	1.82
November	..	..	..	1,018.8	583.9	1.74
December	..	..	..	846.1	589.9	1.43
Year	..	..	..	12,305.2	593.0	20.76
Monthly average	..	..	..	1,025.4	593.0	1.73
1962 January	..	..	..	309.1	634.4	0.48
February	..	..	..	336.2	736.9	0.46
March	..	..	..	931.2	846.4	1.10
April ..	..	..	..	2,465.7	817.2	3.02
May ..	..	..	..	1,217.1	676.5	1.80
June	..	..	..	1,087.9	603.3	1.80
July ..	..	..	..	1,045.4	583.9	1.79
August	..	..	..	1,101.8	577.8	1.91
September	..	..	..	1,038.5	585.0	1.78
October	..	..	..	1,135.6	604.6	1.88
November	..	..	..	1,140.1	608.6	1.87
December	..	..	..	1,007.3	614.5	1.64
Year	..	..	..	12,815.9	657.4	19.53
Monthly average	..	..	..	1,068.0	657.4	1.63

Source: Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

## Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period	Purchases			Sales			Net purchases (+) sales (—)
	Spot	Forward	Total	Spot	Forward	Total	
1962 January .. ..	14.5	29.4	43.9	12.1	4.7	16.8	+ 27.1
February .. ..	32.2	29.9	62.1	57.8	3.1	60.9	+ 1.2
March .. ..	28.3	25.8	54.1	64.5	4.8	69.3	- 15.2
April .. ..	56.9	18.2	75.1	44.6	19.0	63.6	+ 11.5
May .. ..	19.9	12.9	32.8	66.5	2.9	69.4	- 36.6
June .. ..	23.1	10.9	34.0	52.0	19.7	71.7	- 37.7
July .. ..	31.6	11.1	42.7	65.5	8.2	73.7	- 31.0
August .. ..	28.2	19.8	48.0	41.5	16.2	57.7	- 9.7
September .. ..	35.0	8.5	43.5	54.0	9.3	63.3	- 19.8
October .. ..	41.1	9.7	50.8	38.8	23.3	62.1	- 11.3
November .. ..	43.0	18.8	61.8	40.4	11.0	51.4	+ 10.4
December .. ..	37.9	7.6	45.5	31.7	22.3	54.0	- 8.5

Source: Central Bank of Ceylon.

## Savings and Credit Institutions

## Current Borrowing and lending rates

	Borrowing and deposit rates	Lending rates	Last date of change	
	Percentum per annum		Borrowing and deposit rates	Lending rates
1. Post Office Savings Bank .. ..	2.0*	—	1.1.1947	—
2. Ceylon Savings Bank .. ..	3.0*	—	1.1.1962	—
(a) Rs. 2,000 and up to Rs. 40,000		4.5		1.6.1961
(b) Over Rs. 40,000 and up to Rs. 100,000 .. ..		5.5		1.6.1961
(c) Over Rs. 100,000 .. ..		6.0		1.6.1961
3. Savings Certificates — Ten-year .. ..	5.0	—	6.8.1956	—
4. State Mortgage Bank .. ..	4½	—	—	—
(a) up to Rs. 10,000				
(1) Development .. ..	—	5½	—	11.1.1961
(2) Non-development .. ..	—	6½	—	11.1.1961
(b) over Rs. 10,000				
(1) Development .. ..	—	0	—	11.1.1961
(2) Non-development .. ..	—	7	—	11.1.1961
5. Agricultural and Industrial Credit Corporation .. ..	3.5	5½ - 6½	12.1943	24.5.1961

\*Compound Interest

TABLE 13

## DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

Period	Loans granted during the period	Equity investments in development projects	Capital Repayments during the period	Total loans and equities outstanding at the end of the period
May 1956 — March 1957(a)	560	441	—	1,001
April 1957 — March 1958 ..	5,275	304	185	6,395
April 1958 — March 1959 ..	3,206	913	531	9,983
April 1959 — March 1960 ..	5,342	1,030	835	15,520
April 1960 — March 1961 ..	4,293	463	917	19,359
April 1961 — March 1962 ..	2,884	400	1,672	20,971
1961 January .. ..	305	—	91	18,025
February .. ..	798	225	37	19,011
March .. ..	450	—	102	19,359(b)
April .. ..	—	—	112	19,247
May .. ..	650	—	45	19,852
June .. ..	470	—	303	20,019
July .. ..	150	100	247	20,022
August .. ..	259	—	92	20,189
September .. ..	296	—	174	20,311
October .. ..	100	—	58	20,353
November .. ..	591	—	115	20,829
December .. ..	249	—	147	20,931
1962 January .. ..	19	300	112	21,138
February .. ..	—	—	87	21,051
March .. ..	100	—	180	20,971
April .. ..	100	—	76	20,995
May .. ..	650	200	101	21,744
June .. ..	376	—	111	22,009
July .. ..	419	—	152	22,276
August .. ..	250	—	103	22,423
September .. ..	301	—	135	22,589
October .. ..	310	—	236	22,663
November .. ..	—	—	256	22,407
December .. ..	330	200	96	22,841

Source: Development Finance Corporation of Ceylon.

(a) The Corporation commenced business on May 9, 1956.

(b) The Corporation's financial year ends on March 31.



**State Mortgage Bank**  
**Loans granted, repaid and outstanding**

Rupees Thousand

Period				Loans granted during the period	Capital repay- ments received during the period	Total loans outstanding at the end of the period
1937 - 38	..	..	..	1,134	460	7,499
1944 - 45	..	..	..	166	1,027	3,737
1945 - 46	..	..	..	592	716	3,612
1946 - 47	..	..	..	1,665	524	4,752
1947 - 48	..	..	..	2,281	661	6,372
1948 - 49	..	..	..	2,400	639	8,133
1949 - 50	..	..	..	2,570	800	9,903
1950 - 51	..	..	..	2,645	1,062	11,485
1951 - 52	..	..	..	3,184	1,282	13,387
1952 - 53	..	..	..	4,225	1,425	16,187
1953 - 54	..	..	..	4,935	1,358	19,763
1954 - 55	..	..	..	5,380	2,542	22,602
1955 - 56	..	..	..	5,586	2,060	26,128
1956 - 57	..	..	..	12,605	2,833	35,900
1957 - 58	..	..	..	9,403	2,536	42,767
1958 - 59	..	..	..	8,628	3,016	48,380
1959 - 60	..	..	..	11,797	4,040	56,135
1960 - 61	..	..	..	4,284	4,147	56,272
1961 - 62(a)	..	..	..	2,670	3,772	55,863
1961 January	..	..	..	67	310	55,244
February	..	..	..	314	342	55,215
March	..	..	..	464	530	55,149
April	..	..	..	556	85	55,620
May	..	..	..	477	358	55,740
June	..	..	..	807	264	56,283
July	..	..	..	770	436	56,617
August	..	..	..	657	340	56,934
September	..	..	..	472	440	56,966
October	..	..	..	421	284	57,103
November	..	..	..	309	246	57,166
December	..	..	..	128	299	56,994
1962 January	..	..	..	171	195	56,971
February	..	..	..	137	180	56,928
March	..	..	..	120	117	56,930
April	..	..	..	163	341	56,753
May	..	..	..	58	338	56,472
June	..	..	..	252	647	56,078
July	..	..	..	314	311	56,081
August	..	..	..	349	354	56,076
September	..	..	..	248	460	55,863
October	..	..	..	238	248	55,853
November	..	..	..	309	346	55,816
December	..	..	..	194	225	55,785

Source : State Mortgage Bank.

Note: Financial year — October 1 to September 30.

(a) Provisional.

TABLE 15

## Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

Period	Loans granted during the period			Rupees Thousand	
	For agri-cultural purposes	For indus-trial pur-poses	Total	Capital repayments received during the period	Total loans outstanding at the end of the period
1944 - 45 .. ..	3,152	192	3,344	884	3,643
1947 - 48 .. ..	2,356	257	2,613	666	8,256
1948 - 49 .. ..	2,813	215	3,028	438	9,890
1949 - 50 .. ..	6,062	493	6,555	1,101	13,983
1950 - 51 .. ..	8,599	856	9,455	3,722	19,734
1951 - 52 .. ..	8,294	1,957	10,251	3,922	26,063
1952 - 53 .. ..	6,702	2,170	8,872	5,946	28,989
1953 - 54 .. ..	5,216	302	5,518	5,025	29,485
1954 - 55 .. ..	5,351	575	5,926	4,667	30,745
1955 - 56 .. ..	5,823	482	6,305	5,069	31,981
1956 - 57 .. ..	3,614	405	4,018	5,368	30,631
1957 - 58 .. ..	3,213	378	3,591	4,022	30,199
1958 - 59 .. ..	3,434	1,104	4,538	3,831	30,906
1959 - 60 .. ..	4,479	631	5,110	4,250	31,766
1960 - 61 .. ..	2,640	562	3,202	4,010	30,958
1961 - 62(a) .. ..	2,024	319	2,344	3,437	29,932
1961 January .. ..	494	31	525	403	31,817
February .. ..	303	9	312	286	31,843
March .. ..	130	34	164	395	31,612
April .. ..	25	50	75	213	31,475
May .. ..	322	38	360	384	31,451
June .. ..	231	20	251	362	31,341
July .. ..	157	91	248	338	31,250
August .. ..	106	3	109	240	31,119
September .. ..	136	105	241	402	30,958
October .. ..	62	16	78	268	30,769
November .. ..	260	—	260	292	30,737
December .. ..	210	72	282	313	30,706
1962 January .. ..	251	94	345	276	30,845
February .. ..	134	89	223	225	30,843
March .. ..	94	—	94	428	30,509
April .. ..	192	14	207	221	30,495
May .. ..	230	3	233	253	30,475
June .. ..	133	6	139	306	30,308
July .. ..	216	—	216	287	30,238
August .. ..	88	20	108	250	30,096
September .. ..	154	5	159	318	29,932
October .. ..	231	60	291	204	30,019
November .. ..	253	27	280	298	30,001
December .. ..	157	25	182	308	29,874

Source: Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note: 1944-45 was the Corporation's first complete Financial year of operation (financial year — October 1 to September 30).

## Savings Deposits and Savings Certificates

Rupees Million

End of period	Savings Deposits				(v)	(vi)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)	Savings certi- ficates outstand- ing	Total (iv) + (v)
1938 .. ..	20.0	18.4	40.5	78.9	1.2	80.1
1939 .. ..	19.3	19.9	41.5	80.7	1.6	82.3
1945 .. ..	65.0	51.5	63.6	180.1	25.8	205.9
1946 .. ..	103.5	60.9	61.0	225.4	27.8	253.2
1947 .. ..	118.4	59.1	63.6	241.1	27.0	268.1
1948 .. ..	127.7	57.2	67.5	252.4	33.2	285.6
1949 .. ..	134.9	56.6	66.7	258.2	32.1	290.3
1950 .. ..	163.7	58.4	77.1	299.2	27.0	326.2
1951 .. ..	206.9	63.2	91.1	361.2	26.8	388.0
1952 .. ..	223.2	65.8	103.4	392.4	27.5	419.9
1953 .. ..	223.4	64.1	102.3	389.8	26.6	416.4
1954 .. ..	220.5	63.6	146.6	430.7	25.5	456.2
1955 .. ..	234.4	65.0	165.4	464.8	24.8	489.6
1956 .. ..	257.9	66.8	228.1	552.8	26.6	579.4
1957 .. ..	275.3	68.6	246.1	590.0	29.2	619.2
1958 .. ..	293.8	70.1	284.6	648.5	29.7	678.2
1959 .. ..	320.9	73.2	319.4	713.5	31.2	744.7
1960 .. ..	343.4	75.5	372.2	791.1	32.2	823.3
1961 .. ..	351.9	75.3	363.8	791.0	32.7	823.7
1962 .. ..	355.6 (a)	73.3 (a)	426.4	855.3 (a)	32.9	888.2 (a)
1961 January ..	342.5	75.0	372.1	789.6	32.2	821.8
February ..	341.1	74.6	372.5	788.2	32.2	820.4
March ..	340.6	74.2	369.8	784.6	32.2	816.8
April ..	341.3	74.0	363.4	778.7	32.2	810.9
May ..	343.1	74.0	355.3	772.4	32.2	804.6
June ..	344.3	73.7	356.4	774.4	32.3	806.7
July ..	344.7	73.8	344.8	763.3	32.5	795.8
August ..	343.8	73.8	346.2	763.8	32.6	796.4
September ..	344.4	73.9	346.8	765.1	32.7	797.8
October ..	344.9	73.9	356.1	774.9	32.6	807.5
November ..	345.3	73.9	360.2	779.4	32.6	812.0
December ..	351.9	75.3	363.8	791.0	32.7	823.7
1962 January ..	350.2	75.0	364.8	790.0	32.7	822.7
February ..	349.7	74.9	363.6	788.2	32.7	820.9
March ..	349.7	74.9	345.3	769.9	32.8	802.7
April ..	351.1	74.8	342.9	768.8	32.7	801.5
May ..	352.4	74.7	360.2	787.3	32.8	820.1
June ..	352.7	74.5	373.3	800.5	32.8	833.3
July ..	353.6	74.1	378.6	806.3	32.9	839.2
August ..	353.6	74.1	384.7	812.4	33.0	845.4
September ..	354.7	74.0	396.5	825.2	33.0	858.2
October ..	355.2	73.7	401.5	830.4	33.0	863.4
November ..	355.2	73.4	418.3	846.9	33.0	879.9
December ..	355.6 (a)	73.3 (a)	426.4	855.3 (a)	32.9	888.2 (a)

Sources: Department of Census and Statistics: Central Bank of Ceylon: Ceylon Savings Bank: Post Office Savings Bank: Savings Certificate Office,

(i) and (ii) End of year figures except December 1962 include interest accrued on deposits,

(iii) Total of savings and time deposits including those of Government,

(a) Provisional.

## GOVERNMENT FINANCE

TABLE 17

## Revenue and Expenditure of the Government of Ceylon (a)

Rupees Million

Period	REVENUE (b) (c)			EXPENDITURE (b) (c)						
	Total	Railway and Electrical Departments	Other	Total	Recurrent Expenditure (d) (e)			Capital Expenditure (e) (f)	Expenditure chargeable to the National Development Reserve	Net receipts (-) or payments on advance account activities (e)
					Railway and Electrical Departments	Other	Total			
1939-40 ..	143.2	20.1	123.1	151.1	23.8	119.7	143.5	6.5	—	1.1
1940-41 ..	161.6	26.1	135.5	156.8	25.7	124.0	149.7	5.4	—	1.7
1941-42 ..	190.5	31.7	158.8	237.3	27.6	149.6	177.2	23.7	—	36.4
1942-43 ..	243.7	43.7	200.0	237.2	32.5	181.1	213.6	26.1	—	2.5
1943-44 ..	307.1	56.6	250.5	272.4	36.2	206.4	242.6	27.7	—	2.1
1944-45 ..	368.7	64.8	303.9	309.8	44.4	249.2	293.6	31.6	—	15.4
1945-46 ..	444.9	61.6	383.8	435.3	57.0	312.1	369.1	36.0	6.0	24.2
1946-47 ..	515.4	54.2	461.2	660.6	68.8	481.9	550.7	32.1	—	77.8
1947-48 ..	600.5	59.9	540.6	662.5	78.2	492.8	571.0	70.3	0.6	20.6
1948-49 ..	639.9	63.9	576.1	761.4	78.9	516.5	595.4	122.5	5.6	37.9
1949-50 ..	691.4	68.1	623.3	863.9	80.0	532.0	612.0	155.6	6.6	89.7
1950-51 ..	910.2	74.2	836.0	958.0	81.0	706.5	787.5	146.7	5.4	18.4
1951-52 ..	954.0	78.7	875.3	1,211.0	91.0	913.6	1,004.6	202.9	7.7	4.2
1952-53 ..	952.5	81.1	871.4	1,184.4	96.5	797.0	893.5	220.6	6.4	63.9
1953-54 ..	1,026.2	85.2	941.0	992.5	93.4	678.6	772.0	162.3	3.2	55.0
1954-55 ..	1,158.6	90.1	1,068.5	1,031.1	101.6	727.3	828.9	215.6	2.1	15.5
1955-56 ..	1,257.2	96.7	1,160.5	1,258.4	109.6	904.8	1,014.4	211.0	4.0	29.0
1956-57 ..	1,260.5	101.8	1,158.7	1,456.9	119.8	985.4	1,105.2	213.3	5.1	133.3
1957-58 ..	1,280.0	93.5	1,186.5	1,502.3	126.0	1,154.1	1,280.1	282.6	3.0	63.4
1958-59 ..	1,330.4	105.2	1,225.2	1,743.8	137.7	1,294.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	110.2	1,293.6	1,821.3	143.5	1,368.4	1,511.9	306.6	1.5	1.3
1960-61(g)	1,513.9	111.7	1,402.2	1,976.4	140.3	1,400.5	1,540.8	419.9	1.5	14.2
1961-62 ..	1,625.3(i)	119.7	1,505.6	2,082.2	152.6	1,428.4	1,581.0	485.9	0.7	14.6
1962-63(h)	1,716.9	134.9	1,582.0	2,131.7	159.5	1,497.4	1,656.9	473.3	1.5	n.a.

Source: Ceylon Government Treasury.

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash operating surplus/deficit.
- (b) For purposes of computing the net cash operating surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between Revenue and Total Expenditure thus defined gives the value of the net cash operating surplus/deficit.
- (c) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure of those departments are included in Government's revenue and recurrent expenditure respectively, for years prior to 1950-51 as well.
- (d) Excludes contributions from revenue to public debt sinking fund and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and also foreign grants from 1960-61 onwards.
- (g) From 1960-61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to loan funds" has been discontinued. Instead Government's total expenditure is divided into 4 categories, viz., personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emoluments and recurrent expenditure votes, viz., votes, 1, 2, 4 and 6 and the total of the Capital expenditure votes viz., 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960-61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (h) Original budget estimates.
- (i) Excludes a transfer from the National Flood Relief Fund, but includes the collections from the National Development Tax which are credited to the National Development Fund in the published accounts of the Government.

# GOVERNMENT FINANCE

## Revenue of the

Heads of Revenue									
1. Customs	..	..	..	..	..	..	..	..	..
2. Port, harbour, wharf, warehouse and other dues	..	..	..	..	..	..	..	..	..
3. Excise revenue (a)	..	..	..	..	..	..	..	..	..
4. Income tax, estate duty, stamps etc. (b) (c)	..	..	..	..	..	..	..	..	..
5. Licences and internal revenue not otherwise classified (d)	..	..	..	..	..	..	..	..	..
6. Fees of court or office and payment for specific services (e)	..	..	..	..	..	..	..	..	..
7. Health services	..	..	..	..	..	..	..	..	..
8. Reimbursements	..	..	..	..	..	..	..	..	..
9. Postal and telecommunication services	..	..	..	..	..	..	..	..	..
10. Interest, annuities, dividends etc.	..	..	..	..	..	..	..	..	..
11. Miscellaneous receipts (f)	..	..	..	..	..	..	..	..	..
12. Land revenue	..	..	..	..	..	..	..	..	..
13. Land sales	..	..	..	..	..	..	..	..	..
14. Broadcasting department revenue	..	..	..	..	..	..	..	..	..
15. Railway revenue	..	..	..	..	..	..	..	..	..
16. Electrical department revenue	..	..	..	..	..	..	..	..	..
Total ..									..

(a) Includes the Tea Tax revenue. The original estimates for 1961-62 include an anticipated collection of Rs. 45 million from the Sales Tax which was introduced in July, 1962 and withdrawn after it was in force for two days.

(b) Includes the Land Tax introduced in the 1960-61 Budget.

(c) Includes Surtax and National Development Tax introduced in the 1961-62 Budget.

TABLE 18

## Government of Ceylon

Rupees Million

Original Estimates 1961-62	Original Estimates 1962-63	Actual 1960-61	Actual 1961-62
707.2	727.8	659.8	686.7
25.9	25.8	26.6	28.0
281.5	257.4	207.0	238.1
373.1	341.5	314.0	337.9
31.6	27.6	28.7	27.0
67.4	35.6	28.5	31.6
2.7	4.3	4.2	4.9
19.3	19.8	19.0	20.7
50.3	49.8	46.0	47.3
30.8	36.3	21.0	26.0
41.5	38.7	34.4	38.0(g)
4.7	6.4	4.4	8.0
2.5	3.0	1.7	2.5
8.6	8.2	7.1	8.7
85.0	86.3	84.7	88.1
44.6	48.6	27.1	31.6
1,776.7	1,716.9	1,513.9	1,625.3(h)

Source: Ceylon Government Treasury.

- (d) Includes the rubber export licence fees of Rs. 8.0 million in 1960-61. On November 11, 1959 the export duty on rubber was increased by 10 cents per lb. Since Parliament was dissolved before this increase could be ratified, it was replaced by an equivalent licence fee.
- (e) Includes the Registration of Professions and Businesses Tax, the Share Capital Tax and the Visa Tax introduced in the 1960-61 Budget.
- (f) Includes the Rice Ration book tax introduced in the 1961-62 Budget.
- (g) Excludes a transfer of Rs. 20.6 million from the National Flood Relief Fund.
- (h) This figure differs from the published figure in the Government Accounts in that it excludes a sum of Rs. 20.6 million, being the transfer to revenue from the National Flood Relief Fund but includes the revenue of Rs. 18.6 million from the National Development Tax which has been treated in the Government Accounts as a credit to the National Development Fund.

# GOVERNMENT FINANCE

## Expenditure of

Heads of Expenditure	Recurrent Expenditure (Total of votes 1, 2, 4 and 6)			
	Original estimates 1961-62	Supplementary provision 1961-62	Total provision 1961-62	Original estimates 1962-63
1. Governor-General, Supreme Court, etc. not falling under Ministries .. .. .	9.5	0.3	9.8	9.8
2. Ministry of Defence and External Affairs .. .. .	123.0	4.0	127.0	126.2
3. Ministry of Finance .. .. .	227.6	12.8	240.4	256.5
4. Ministry of Justice .. .. .	13.9	0.2	14.1	15.8
5. Ministry of Industries, Home and Cultural Affairs .. .. .	100.5	0.2	100.7	95.9
6. Ministry of Agriculture, Land, Irrigation and Power .. .. .	144.8	2.9	147.7	141.0
7. Ministry of Labour and Nationalised Services .. .. .	33.9	0.8	44.7	33.2
8. Ministry of Health .. .. .	147.6	0.9	148.5	154.3
9. Ministry of Education and Broadcasting (e) .. .. .	315.1	2.0	317.1	310.9
10. Ministry of Commerce, Trade, Food and Shipping .. .. .	197.0	64.0	261.0	250.5
11. Ministry of Transport and Works .. .. .	216.7	6.2	222.9	216.4
12. Ministry of Local Government and Housing .. .. .	45.0	...	45.0	46.4
Total ..	1574.4	94.3	1668.7	1656.9

- (a) From 1960-61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead Government's total expenditure is divided into four categories, viz. personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emolument and recurrent expenditure votes, viz. votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz. votes 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Excludes the net receipt or payment on advance account activities for which a Ministry-wise classification is not available. This table has been revised to exclude contributions to sinking funds and direct repayment of public debt from revenue and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in Government Accounts.

TABLE 19

## the Government of Ceylon (a)

Rupees Million

2, 4 and 6)		Capital Expenditure (b) (Total of votes 3, 5 and 7)					
Actual 1960-61	Actual 1961-62	Original estimates 1961-62	Supple- mentary provision 1961-62	Total provision 1961-62	Original estimates 1962-63	Actual 1960-61	Actual 1961-62
8.8	8.9	—	—	—	—	...	—
114.3	113.9	13.8	—	13.8	6.8	17.9	10.8
210.0(c)	232.0(d)	73.4	5.6	79.0	16.6	30.0	73.7
12.8	13.0	0.4	—	0.4	—	0.1	0.2
88.7	89.8	55.5	9.4	64.9	54.8	47.9	52.1
127.9	128.9	266.3	10.5	276.8	220.2	192.5	198.4
31.9	32.8	10.6	0.8	11.4	19.2	9.6	8.1
143.3	144.0	4.1	...	4.1	5.2	9.0	4.2
281.1	298.1	35.9	0.1	36.0	22.6	25.7	20.6
270.2	258.6	12.0	11.3	23.3	3.6	16.0	21.1
211.7	218.4	119.5	11.3	130.8	102.5	60.2	79.5
40.1	42.6	24.4	0.4	24.8	21.7	11.1	17.2
1540.8(f)	1581.0	615.9	49.3	665.2	473.3	419.9(g)	485.9

Source: Ceylon Government Treasury.

(b) Includes expenditure financed from foreign loans and grants.

(c) Excludes special payments amounting to Rs. 2.2 million to meet the contributions to the I.B.R.D. and the I.D.A.

(d) Excludes a special payment of Rs. 0.2 million to the I.D.A.

(e) Expenditure chargeable to the National Development Reserve (vide Table 17) which falls under the Ministry of Education is not included in this table.

(f) Excludes book debits amounting to Rs. 19.9 million.

(g) Revised to include expenditure financed from foreign grants.



# GOVERNMENT FINANCE

## Receipts and Payments of

RECEIPTS	1947-48	1948-49	1949-50	1950-51	1951-52
1. Charges and sales .. .. .	39.4	45.6	52.5	57.7	66.2
(a) Sale of existing property .. .. .	0.3	0.6	0.5	0.5	0.8
(b) Other .. .. .	39.1	45.0	52.0	57.2	65.4
2. Taxes on income, profits and personal expenditure .. .. .	92.5	110.5	117.0	135.0	204.8
3. Social insurance contributions .. .. .	4.2	4.6	4.8	5.1	7.4
4. Death duties, wealth tax and gifts tax .. .. .	3.8	2.6	6.2	4.2	5.9
5. Customs duties .. .. .	314.0	329.3	355.9	527.7	487.2
(a) Export duties .. .. .	137.0	149.1	167.6	282.7	227.3
(b) Import duties .. .. .	177.0	180.2	188.3	245.0	259.9
6. Other taxes on goods and services .. .. .	46.8	46.2	43.7	49.2	49.9
7. Other taxes and levies .. .. .	17.2	16.6	21.3	35.4	28.4
8. Receipts from Government enterprises .. .. .	9.9	7.0	8.8	79.7	86.5
9. Income from property .. .. .	10.7	11.4	11.0	13.6	13.7
(a) From Government agencies and enterprises .. .. .	0.2	0.2	0.4	0.3	0.5
(b) Other .. .. .	10.5	11.2	10.6	13.3	13.2
10. Annuity payments and repayments of advances made from revenue .. .. .	2.1	2.2	2.1	2.6	4.0
11. Total revenue (1 to 10) .. .. .	540.6	576.0	623.3	910.2	954.0
12. Grants .. .. .	—	—	—	—	6.5
(a) Colombo Plan Aid .. .. .	—	—	—	—	6.5
(b) American Aid .. .. .	—	—	—	—	—
(c) Aid from the U.S.S.R. .. .. .	—	—	—	—	—
(d) Aid from China .. .. .	—	—	—	—	—
(e) Aid from Germany .. .. .	—	—	—	—	—
13. Net foreign borrowing .. .. .	—	—	—	—	—
14. Net domestic borrowing .. .. .	31.7	41.6	95.2	122.3	196.3
(a) Net market borrowing .. .. .	33.8	33.1	78.4	80.2	218.3
(b) Net administrative borrowing .. .. .	— 2.1	8.5	16.8	42.1	— 22.0
15. Decline in cash balances and reserves .. .. .	20.6	73.5	77.2	— 64.0	84.9
16. Total receipts .. .. .	592.9	691.1	795.7	968.5	1241.7

1. (a) Receipts from sales of land, old stores and mineral deposits.
- (b) Mainly income from the sale of services by the Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
2. Includes personal expenditure tax, the registration of professions and businesses tax, the rice ration book tax, the national development tax and the surtax.
3. Mainly pension contributions.
4. Includes wealth and gifts taxes, the land tax and tax on the share capital of joint stock companies.
5. (a) Includes the tea tax from 1958-59 onwards and the rubber export licence fee which was imposed in place of the rubber export duty which could not be ratified by Parliament which was dissolved in December, 1959.
6. Excise and salt taxes.
7. Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.
8. Government enterprises include the Railway, Electrical and Broadcasting departments, Government commercial undertakings and the Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51 and those of the Broadcasting Department from 1957-58).
9. Rents, interest and annuities.
  - (a) Government agencies are mainly local authorities.
  - (b) Includes War Loan interest up to 1958-59, interest on Government cash balances and rents of Government buildings, lands and forests.
10. By Government enterprises and agencies; Government agencies include the Lady Lochore Fund, the Co-operative Wholesale Establishment, the People's Bank, the

TABLE 20

## the Government of Ceylon

Rupees Million

1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62*	1962-63 (Original estimates)
65.6	73.8	79.4	84.8	85.0	90.1	99.1	107.0	110.5	116.5	116.4
0.7	1.2	1.1	0.9	0.7	1.0	0.8	1.2	1.8	1.3	1.6
64.9	72.6	78.3	83.9	84.3	89.1	98.3	105.8	108.7	115.1	114.8
232.4	217.8	206.4	299.7	271.5	264.8	201.2	195.4	269.9	292.3	296.0
5.9	6.2	6.6	7.5	7.9	8.5	9.5	10.9	12.2	13.4	14.4
5.2	7.3	6.7	6.4	3.2	5.4	7.5	8.9	31.8	34.3	38.0
443.8	503.3	628.9	608.4	627.5	617.0	695.9	733.7	738.9	755.9	787.8
193.2	259.1	370.7	322.1	323.9	325.0	328.8	327.2	303.6	290.9	281.6
250.6	244.2	258.2	286.3	303.6	292.0	367.0	406.5	435.3	465.0	506.2
61.3	66.9	57.0	69.9	80.8	93.4	108.0	135.4	135.8	168.6	197.4
31.5	33.7	38.4	42.2	51.1	54.5	52.9	55.5	54.8	65.6	63.4
85.5	91.4	96.6	106.2	109.2	115.7	116.8	121.6	124.7	134.0	147.7
14.6	15.6	19.4	18.2	18.6	24.5	21.5	21.3	20.5	26.6	31.7
0.9	0.6	0.9	1.2	1.1	2.6	1.0	1.3	7.3	8.5	15.2
13.7	15.0	18.5	17.0	17.5	21.9	20.5	20.0	13.2	18.0	16.5
6.8	10.2	19.2	13.9	5.7	5.9	18.0	14.1	14.6	18.0	24.0
952.5	1026.2	1158.6	1257.2	1260.5	1280.0	1330.4	1403.8	1513.9	1625.3	1716.9
3.3	19.1	26.0	23.2	10.5	13.1	18.2	9.3	13.3	19.0	
3.3	19.1	26.0	23.2	9.3	5.4	11.2	5.5	8.0	4.4	
—	—	—	—	1.2	7.7	7.0	3.8	5.3	2.5	
—	—	—	—	—	—	—	—	—	—	141.7
—	—	—	—	—	—	—	—	—	8.3	
—	—	—	—	—	—	—	—	—	3.9	
—	63.3	12.1	5.2	18.6	23.7	33.0	26.6	13.3	44.5	
223.1	103.0	53.0	28.9	171.8	165.3	311.8	327.6	442.1	438.9	138.3
204.6	94.0	80.2	43.5	166.3	78.5	291.2	396.5	406.5	334.4	
18.5	9.0	27.2	14.6	5.5	86.8	20.6	68.9	35.5	104.5	
20.6	15.6	75.6	8.3	44.6	71.2	79.7	26.4	22.2	20.6	24.0
1199.5	1021.2	1068.1	1322.7	1506.0	1553.3	1773.2	1862.4	2004.7	2101.8	2020.9

Source: Central Bank of Ceylon.

Agricultural and Industrial Credit Corporation, the State Mortgage Bank and the Hospital Lotteries Board.

11. The figure of revenue for 1961-62 differs from the published figure in the Government Accounts in that it excludes a sum of Rs. 20.6 million being the transfer to revenue from the National Flood Relief Fund but includes the revenue of Rs. 18.6 million from the National Development Tax which has been treated in the Government Accounts as a credit to the National Development Fund.
12. Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
13. Represents the net receipt of the £5 million sterling loan floated in London in March, 1954, and withdrawals from the loans contracted with the I.B.R.D., the International Co-operation Administration, the U.S. Development Loan Fund, the U.S.S.R., Canada and China.
14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.  
(b) Deposits and miscellaneous trust funds.
15. The reserves are the Railway and Electrical Departments' reserves, the Rubber Re-planting Subsidy Fund and the Tea Replanting Subsidy Fund.

\*Provisional. Receipts and payments for 1961-62 do not balance because the figures of receipts are actuals while payments are original estimates.

†The sources of finance for the budget deficit of Rs. 463.3 million in 1962/63, indicated by the Finance Minister were Rs. 180 million from domestic market borrowing and Rs. 150 million from foreign aid leaving an unbridged gap of Rs. 133.3 million. Hence the difference between totals of receipts and payments.

# GOVERNMENT FINANCE

## Receipts and Payments of

PAYMENTS	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
<b>17. Purchase of goods and services</b> ..	<b>265.5</b>	<b>299.3</b>	<b>325.7</b>	<b>453.1</b>	<b>490.8</b>	<b>530.6</b>
(a) Administration ..	63.3	71.1	74.6	107.1	97.3	115.0
(i) Defence ..	2.9	3.5	4.8	7.4	11.3	14.3
(ii) Civil administration ..	55.9	63.4	64.9	94.6	80.7	95.6
(iii) Legislative ..	4.5	4.2	4.9	5.1	5.3	5.1
(b) Social services ..	128.6	139.2	156.6	172.1	207.5	212.8
(c) Economic services ..	68.7	82.3	88.4	102.1	112.2	115.4
(i) Economic development ..	39.0	43.7	48.3	56.3	61.9	53.7
(ii) Utility services ..	29.7	38.6	42.1	45.8	50.3	61.7
(d) Payments to Government enterprises ..	4.9	6.7	6.1	71.8	73.8	87.4
<b>18. Transfer payments</b> ..	<b>167.8</b>	<b>151.9</b>	<b>135.4</b>	<b>237.7</b>	<b>375.2</b>	<b>257.6</b>
(a) To private current accounts ..	142.7	135.7	114.5	219.2	353.6	234.5
(i) Food subsidies ..	77.8	55.1	35.8	131.7	247.8	127.0
(ii) Interest on Public debt ..	17.8	18.5	19.7	21.4	23.2	29.5
(iii) Pensions to Government employees ..	21.9	28.1	30.5	33.9	40.3	40.7
(iv) Direct relief ..	15.4	28.5	22.3	26.1	37.3	28.2
(v) Other ..	9.8	5.5	6.2	6.2	5.0	9.1
(b) Grants-in-aid to local authorities ..	25.1	16.2	20.9	18.5	21.6	23.1
<b>19. Total current payments (17 + 18)</b> ..	<b>433.3</b>	<b>451.2</b>	<b>461.1</b>	<b>690.8</b>	<b>866.0</b>	<b>788.2</b>
<b>20. Total capital expenditure (21 + 22)</b> ..	<b>157.4</b>	<b>218.2</b>	<b>258.5</b>	<b>259.3</b>	<b>379.9</b>	<b>358.3</b>
<b>21. Acquisition, construction and maintenance of real assets</b> ..	<b>152.5</b>	<b>210.2</b>	<b>243.7</b>	<b>245.8</b>	<b>342.3</b>	<b>348.9</b>
(Expenditure on capital maintenance) ..	(34.5)	(29.2)	(29.5)	(34.1)	(42.5)	(42.0)
(a) Administration ..	6.3	11.5	30.9	9.9	11.7	26.6
(i) Defence ..	—	1.0	2.1	2.3	3.7	14.1
(ii) Civil administration ..	6.3	10.5	28.3	7.6	8.0	12.5
(b) Social services ..	18.6	34.9	52.2	8.5	62.6	76.6
(i) Health ..	3.2	7.1	14.0	6.2	6.7	10.4
(ii) Education ..	5.6	13.1	18.8	18.5	28.6	29.3
(iii) General housing ..	8.0	11.6	15.9	16.2	17.5	28.6
(iv) Rural development ..	1.8	3.1	3.5	7.6	9.8	8.3
(c) Economic services ..	127.6	163.8	160.6	187.4	268.0	245.7
(i) Public utilities ..	74.9	78.0	78.0	85.2	123.5	112.7
(ii) Agriculture, irrigation and fisheries ..	44.6	74.9	75.2	93.3	130.6	116.4
(iii) Manufacture, mining and trade ..	8.1	10.9	7.4	8.9	13.9	16.6
<b>22. Acquisition of financial assets</b> ..	<b>4.9</b>	<b>8.0</b>	<b>14.8</b>	<b>13.5</b>	<b>37.6</b>	<b>9.4</b>
<b>23. Net payment on account of operations financed through advance accounts (including other miscellaneous payments)</b> ..	<b>2.2</b>	<b>21.7</b>	<b>76.1</b>	<b>18.4</b>	<b>-4.2</b>	<b>53.0</b>
<b>24. Total payments</b> ..	<b>592.9</b>	<b>691.1</b>	<b>795.7</b>	<b>968.5</b>	<b>1241.7</b>	<b>1199.5</b>

18. (a) (iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school children, scholarships, etc.

18. (a) (v) Subsidies to private enterprise and grants.

18. (b) Grants-in-aid for capital works, e.g. village works, wells, slum clearance, etc. have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).

19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14(a).

21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.

21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.

21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for government officers.

TABLE 20 (Contd.)

## the Government of Ceylon

Rupees Million

1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62 (Original estimates)	1962-63 (Original estimates)
534.5	601.3	630.0	688.9	772.5	886.5	943.8	977.1	1038.8	1056.7
115.9	141.2	149.2	172.4	199.9	207.7	216.5	245.5	240.4	260.0
15.5	17.9	22.5	26.6	42.9	40.5	44.1	55.6	56.9	58.1
94.8	117.3	120.4	139.5	149.3	159.1	164.2	181.6	175.2	193.2
5.6	6.4	6.3	6.3	7.7	8.1	8.2	8.3	8.3	8.7
225.0	233.9	256.9	277.9	314.4	377.4	420.2	418.5	454.1	461.5
113.3	142.1	133.1	138.0	149.1	173.1	184.5	189.3	210.4	196.4
53.1	72.3	63.8	66.0	68.1	87.7	94.6	94.6	111.6	96.8
60.2	69.8	69.3	72.0	81.0	85.4	89.9	94.7	98.8	99.6
80.3	83.7	90.8	100.6	109.1	128.3	122.6	123.8	133.9	138.8
138.5	161.0	232.8	287.8	345.7	387.9	421.6	494.2	450.9	528.7
115.7	137.7	208.4	261.5	313.2	353.1	385.9	458.2	413.5	489.6
12.5	36.0	79.5	105.5	112.0	146.5	193.0	248.0	171.4	225.8
35.9	33.5	34.0	34.8	38.5	44.0	53.1	68.6	81.5	99.7
51.3	48.8	61.9	68.0	76.9	91.4	93.1	99.9	109.0	119.8
14.4	15.3	25.3	43.1	45.4	43.2	39.2	40.3	42.5	42.1
1.6	4.1	7.7	10.1	40.4	28.0	7.5	1.4	9.1	2.2
22.8	23.3	24.4	26.3	32.5	34.8	35.7	36.0	37.4	39.1
673.2	762.3	862.8	976.7	1118.2	1274.4	1365.4	1471.3	1489.7	1585.4
293.0	357.3	430.9	395.9	498.6	493.0	495.7	519.1	734.2	570.3
290.2	344.8	380.8	364.7	422.3	443.2	440.1	471.9	663.8	560.5
(38.1)	(40.8)	(48.9)	(51.4)	(76.2)	(72.9)	(67.7)	(52.4)	(70.1)	(54.9)
26.0	17.6	24.3	20.6	39.4	46.2	37.3	30.8	35.5	24.2
15.9	8.6	7.9	7.0	21.2	31.9	26.3	18.4	19.7	10.4
10.1	9.0	16.4	13.6	18.2	14.3	11.0	12.4	15.8	13.8
60.6	80.4	100.5	86.9	79.8	76.5	70.0	78.9	131.2	114.5
13.0	18.7	21.6	20.1	16.8	9.6	11.4	13.0	21.4	22.0
17.1	14.0	20.7	26.6	19.8	28.2	25.9	33.4	51.3	39.4
25.7	39.8	39.5	31.7	32.1	26.0	24.1	19.7	45.8	35.6
4.8	7.9	18.7	8.5	11.1	12.7	8.6	12.8	12.7	17.5
203.6	246.8	256.0	257.2	303.1	320.5	332.8	362.2	497.1	421.8
100.1	117.6	121.9	128.7	118.5	121.4	126.3	119.5	239.8	205.3
92.5	120.0	131.0	125.0	148.8	178.7	175.4	185.0	196.2	168.1
11.0	9.2	3.1	3.5	35.8	20.4	31.1	57.7	61.1	48.4
2.8	12.5	50.1	31.2	76.3	49.8	55.6	47.2	70.4	9.8
55.0	51.5	29.0	133.3	—63.4	5.8	1.3	14.2	n.a.	n.a.
1021.2	1068.1	1322.7	1506.0	1553.3	1773.2	1862.4	2004.7	2223.9	2155.7

Source: Central Bank of Ceylon.

21. (c) (i) Includes, expenditure from the Railway Department's Reserve, Electrical Department's Reserve, Extensions and Renewals Fund and the foreign exchange costs of the hydrel and thermal schemes financed from the I.B.R.D. loans.
21. (c) (ii) Includes rubber and tea replanting subsidy expenditure.
22. Loans from revenue to Government agencies, mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board, the Ceylon Development Finance Corporation, Ceylon Transport Board and the Port (Cargo) Corporation. Includes extra-budgetary loans to Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, local bodies, etc.
24. Comprises expenditure chargeable to the Consolidated Fund, foreign loans, foreign grants, the National Development Reserve, the Reserve, Extensions and Renewals Fund, the Rubber and Tea Replanting Subsidy Fund, and net payments on advance accounts.

# GOVERNMENT FINANCE

## Sources of Finance

Items	1950-51		1951-52		1952-53		1953-54		1954-55		1955-56	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current Account Surplus (b) ..	219.4	84.6	88.0	23.2	164.3	45.9	353.2	120.5	396.3	110.9	394.4	91.5
2. Net foreign borrowing ..	—	—	—	—	—	—	63.3	21.6	12.1	3.4	5.2	1.2
3. Foreign Grants (c)	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3	23.2	5.4
(i) Colombo Plan	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3	23.2	5.4
(ii) U.S.	—	—	—	—	—	—	—	—	—	—	—	—
(iii) China	—	—	—	—	—	—	—	—	—	—	—	—
(iv) Germany	—	—	—	—	—	—	—	—	—	—	—	—
4. Net domestic borrowing (d) ..	122.3	47.2	196.3	51.7	223.1	62.3	103.0	35.2	53.0	14.8	28.9	6.7
5. Reduction in cash balances (including balances of extra budgetary reserve funds) (e) ..	-82.4	-31.8	89.1	23.5	-32.5	-9.0	-39.6	-13.5	-24.1	-6.7	-20.7	-4.8
6. Total capital expenditure..	259.3	100.0	379.9	100.0	358.3	100.0	293.0	100.0	357.3	100.0	430.9	100.0

\* Provisional

- (a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F., etc., Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.
- (b) Current account surplus is the excess of revenue over current expenditure. Current expenditure is computed by deducting all items of capital expenditure from "Recurrent Expenditure". In the 1960-61 Budget Estimates the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. From 1960-61 onwards current expenditure is computed by deducting all items of Capital expenditure from "Recurrent Expenditure" i.e. the total of votes 1, 2, 4, and 6. Current expenditure and its composition are shown in Table 20.

TABLE 21

## for Capital Expenditure (a)

1956-57		1957-58		1958-59		1959-60		1960-61		1961-62*		1962-63 (Original estimates)	
Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage
283.8	71.7	161.8	32.5	56.0	11.3	38.4	7.7	42.6	8.2	85.6	14.4	131.5	23.1
18.6	4.7	23.7	4.8	33.0	6.7	26.6	5.4	13.3	2.6	39.2	6.6	141.7	24.8
10.5	2.6	13.1	2.6	18.2	3.7	9.3	1.9	13.3	2.6	19.0	3.2		
9.3	2.3	5.4	1.1	11.2	2.3	5.5	1.1	8.0	1.5	4.4	0.7		
1.2	0.3	7.7	1.5	7.0	1.4	3.8	0.8	5.3	1.0	2.5	0.4		
—	—	—	—	—	—	—	—	—	—	8.3	1.4	138.3	24.3
—	—	—	—	—	—	—	—	—	—	3.9	0.7		
171.8	43.4	165.5	33.1	311.8	63.2	396.5	80.0	442.1	85.2	438.9	73.6	138.3	24.3
-88.7	-22.4	134.6	27.0	73.9	15.0	25.1	5.1	8.0	1.5	13.3	2.2	24.0	4.2
395.9	100.0	498.6	100.0	493.0	100.0	495.7	100.0	519.1	100.0	596.0	100.0	570.3(f)	

Source: Central Bank of Ceylon.

- (c) Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
- (d) Borrowing through the issue of securities, treasury bills, tax reserve certificates and receipts from Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (e) The reserves are the Railway and Electrical Department's reserves and the Rubber and Tea Replanting Subsidy Funds.
- (f) The sources of finance for the budget deficit of Rs. 463.3 million in 1962-63 indicated by the Minister of Finance were Rs. 180 million from domestic market borrowing and Rs. 150 million from foreign aid leaving an unbridged gap of Rs. 133.3 million. Hence the difference between total capital expenditure and the sources of finance.

## Treasury Bills

Date of issue			Rate per cent per annum	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
				Rupees Million				
1962 Jan.	1	..	2.68	85.0	85.0	85.0	85.0	775.0
	16	..	2.68	100.0	125.0	125.0	125.0	800.0
Feb.	1	..	2.68	70.0	70.0	70.0	70.0	800.0
	15	..	2.68	105.0	130.0	130.0	130.0	825.0
March	1	..	2.68	120.0	145.0	145.0	145.0	850.0
	15	..	2.68	220.0	220.0	220.0	220.0	850.0
	23	..	2.68	25.0	75.0	75.0	75.0	900.0
	29	..	—	50.0	—	—	—	850.0
April	2	..	2.68	85.0	110.0	110.0	110.0	875.0
	16	..	2.68	125.0	125.0	125.0	125.0	875.0
May	1	..	2.68	70.0	70.0	70.0	70.0	875.0
	15	..	2.68	130.0	155.0	155.0	155.0	900.0
June	1	..	2.79	145.0	145.0	150.0	145.0	900.0
	15	..	2.80	220.0	220.0	224.0	220.0	900.0
	23	..	2.80	75.0	75.0	75.0	75.0	900.0
July	2	..	2.80	110.0	110.0	112.0	110.0	900.0
	16	..	2.80	125.0	150.0	151.0	150.0	925.0
Aug.	1	..	2.80	70.0	70.0	72.0	70.0	925.0
	15	..	2.80	155.0	155.0	157.0	155.0	925.0
Sept.	1	..	2.80	145.0	170.0	170.0	170.0	950.0
	15	..	2.80	220.0	245.0	247.0	245.0	975.0
	24	..	2.80	75.0	100.0	102.0	100.0	1,000.0
Oct.	1	..	2.80	110.0	110.0	115.0	110.0	1,000.0
	15	..	2.80	150.0	150.0	152.0	150.0	1,000.0
Nov.	1	..	2.80	70.0	70.0	72.0	70.0	1,000.0
	15	..	2.80	155.0	155.0	155.0	155.0	1,000.0
Dec.	1	..	2.80	170.0	170.0	170.0	170.0	1,000.0
	15	..	2.80	245.0	245.0	245.0	245.0	1,000.0
	24	..	2.80	100.0	100.0	100.0	100.0	1,000.0

Source: Central Bank of Ceylon.

## Net Cash Operating Surplus or Deficit (—)

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations and foreign grants		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii)–(iv)	(vii) Cumulative
1949–50 .. ..	73.1						
1950–51 .. ..	139.3	66.2		114.0		47.8	
1951–52 .. ..	66.3	– 73.0		184.1		– 257.1	
1952–53 .. ..	50.9	– 15.4		216.5		– 231.9	
1953–54 .. ..	49.3	– 1.6		– 35.3		33.7	
1954–55 .. ..	137.9	88.6		– 39.0		127.6	
1955–56 .. ..	148.9	11.0		12.2		– 1.2	
1956–57 .. ..	127.9	– 21.0		175.4		– 196.4	
1957–58 .. ..	80.4	– 47.5		174.7		– 222.3	
1958–59 .. ..	18.7	– 61.7		351.8		– 413.4	
1959–60 .. ..	12.7	– 6.0		411.6		– 417.5	
1960–61* .. ..	12.7	...		462.5		– 462.5	
1961–62(a) .. ..	52.9	40.2		497.1		– 456.9	
1957–58 1st Qr. ..	84.9	– 43.0	– 43.0	12.9	12.9	– 55.8	– 55.8
2nd Qr. ..	102.5	17.6	– 25.4	8.1	21.0	9.5	– 46.3
3rd Qr. ..	107.9	5.4	– 20.0	83.4	104.4	– 78.0	– 124.3
4th Qr. ..	80.4	– 27.5	– 47.5	70.3	174.7	– 98.0	– 222.3
1958–59 1st Qr. ..	112.2	31.8	31.8	83.7	83.7	– 51.8	– 51.8
2nd Qr. ..	126.6	14.4	46.2	31.1	114.8	– 16.7	– 68.5
3rd Qr. ..	101.8	– 24.8	21.4	103.1	217.9	– 172.9	– 196.4
4th Qr. ..	18.7	– 83.1	– 61.7	133.9	351.8	– 217.0	– 413.4
1959–60 1st Qr. ..	93.3	74.6	74.6	178.6	178.8	– 104.2(b)	– 104.2(b)
2nd Qr. ..	87.6	– 5.7	68.9	1.7	180.5	– 7.3	– 111.5
3rd Qr. ..	70.1	– 17.5	51.4	107.0	287.5	– 124.6	– 236.1
4th Qr. ..	12.7	– 57.4	– 6.0	124.1	311.6	– 181.4	– 417.5
1960–61 1st Qr. ..	70.1	57.4	57.4	189.8	189.8	– 132.4	– 132.4
2nd Qr. ..	105.4	35.3	92.7	41.7	231.5	– 6.4	138.8
3rd Qr. ..	81.3	– 24.1	68.6	71.5	303.0	– 95.6	– 234.4
4th Qr. ..	12.7	– 68.6	...	159.5	462.5	– 228.1	– 462.5(c)
1961–62 1st Qr. ..	69.0	56.3	56.3	107.7	107.7	– 51.4	– 51.4(d)
2nd Qr. ..	125.4	56.4	112.7	105.4	213.1	– 49.0	– 100.4
3rd Qr. ..	117.9	– 7.5	105.2	44.3	257.4	– 51.8	– 152.2
4th Qr. ..	52.9	– 65.0	40.2	239.7	497.1	– 304.7	– 456.9

Source: Central Bank of Ceylon.

(i) Includes readily realisable assets abroad.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1st to September 30).

(a) Provisional.

(b) This does not include a special loan of Rs. 37.0 million granted by the Central Bank to the Government in October, 1959, to pay the extra contribution to the I.M.F.

(c) Excludes payments to the I.B.R.D. and the I.D.A. amounting to Rs. 2.2 million financed through special loans from the Central Bank.

(d) Excludes a special payment of Rs. 0.2 million to the I.D.A.

\* Figures for 1960–61 have been revised to include receipts from foreign grants and Expenditure chargeable to foreign grants which has been brought within the budget from 1960–61 onwards.



# GOVERNMENT FINANCE

## Composition of

Period	FOREIGN DEBT						
	Sterling Loans			I.B.R.D. Loans  (c)	Other  (c) (d)	Total	
	Gross	Sinking Funds (b)	Net			Gross	Net
September 1938 ..	163.2	55.6	107.6	—	—	163.2	107.6
1939 ..	163.4	52.7	110.7	—	—	163.4	110.7
1940 ..	125.4	14.7	110.7	—	—	125.4	110.7
1941 ..	125.4	18.1	107.3	—	—	125.4	107.3
1942 ..	125.4	21.1	104.3	—	—	125.4	104.3
1943 ..	125.4	24.7	100.7	—	—	125.4	100.7
1944 ..	125.4	28.4	97.0	—	—	125.4	97.0
1945 ..	125.4	32.0	93.4	—	—	125.4	93.4
1946 ..	125.4	36.8	88.6	—	—	125.4	88.6
1947 ..	125.4	38.8	86.6	—	—	125.4	86.6
1948 ..	125.4	43.1	82.3	—	—	125.4	82.3
1949 ..	125.4	45.3	80.1	—	—	125.4	80.1
1950 ..	125.4	49.7	75.7	—	—	125.4	75.7
1951 ..	125.4	52.2	73.3	—	—	125.4	73.3
1952 ..	125.4	52.9	72.5	—	—	125.4	72.5
1953 ..	125.4	59.8	65.7	—	—	125.4	65.7
1954 ..	192.1 (h)	66.0	126.1	—	—	192.1	126.1
1955 ..	192.1	64.3	127.8	12.9	—	205.0	140.7
1956 ..	192.1	67.4	124.7	19.3	—	211.4	144.0
1957 ..	192.1	72.8	119.3	39.6	—	231.7	158.9
1958 ..	192.1	82.7	109.4	57.4	8.3	257.8	175.1
1959 ..	178.6	77.8	100.8	60.9	38.0	277.5	199.7
1960 ..	167.9	70.9	97.0	67.2	58.6	293.7	222.8
1961 ..	167.9	76.4	91.5	76.4	62.7	307.0	230.6
1962 ..	167.9	87.9	80.0	102.1	74.1	344.1	256.2

(a) Excludes Ceylon Government war loan re-lent to the U.K. Government (fully repaid by June, 1959) and the promissory notes issued in favour of the I.M.F., the I.B.R.D., and the I.D.A which now stand at Rs. 158.5 million Rs. 20.3 million and Rs 5.2 million respectively. National Housing. Debentures Rs. 70,000,000 less sinking funds Rs. 15,519,284 = Rs. 54,480,716 and State Mortgage Bank Debentures Rs. 45,750,000 respectively are excluded.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the net amount i.e. withdrawals less repayments.

(d) Represents the amount withdrawn and outstanding on the loans contracted with the United States International Co-operation Administration, the United States Development Loan Fund, the U.S.S.R., Canada, China and U.K.

(e) Includes supplementary sinking funds.

## Public Debt (a)

Rupees Million

DOMESTIC DEBT									TOTAL	
Rupee Loans			Trea- sury Bills	Tax Rese- rve Certi- ficates	Cen- tral Bank Adva- nces  (f) (i)	Other  (g)	Total		Gross	Net
Gross	Sinking Funds (b) (e)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,344.0	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.5	1,000.0	12.8	165.6	—	2,693.7	2,429.9	3,037.8	2,686.1

Source: Central Bank of Ceylon.

- (f) In August, 1950 a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full.
- (g) Loans from semi-government agencies.
- (h) The change of Rs. 66.7 million in the financial year ended 1954, is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.
- (i) Includes special loans from the Central Bank which amount to Rs. 37.0 million from October 1959, Rs. 39.2 million from June, 1961 and Rs. 39.3 million from November, 1961.

# GOVERNMENT FINANCE

## Ownership of

(As at End

	1950	1951	1952
1. Central Bank .. .. .	—	3·1	130·0
2. Other Banks and Co-operative Banks .. ..	245·1	238·2	282·9
3. Savings Institutions .. .. .	97·9	142·3	189·4
4. Insurance Companies .. .. .	21·6	29·7	36·1
5. Provident and Pension Funds .. .. .	40·7	50·8	57·4
6. Official Funds(a) .. .. .	56·4	78·7	91·4
7. Private business and individuals .. .. .	52·9	69·1	64·3
8. Foreign(b) .. .. .	125·4	125·4	125·4
Total .. .. .	640·0	737·3	976·9

(a) Includes rupee securities held by foreign governments which amount to Rs. 3·8 million up to 1952, Rs. 3·1 million up to 1955 and Rs. 0·1 million thereafter.

TABLE 25

**Public Debt**  
**of September)**

Rupees Million									
1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
222.1	84.5	19.1	13.9	144.8	225.0	402.3	677.8	884.3	1046.5
267.1	310.8	292.4	315.7	312.6	293.9	297.4	302.5	341.6	403.0
256.4	250.3	251.5	270.4	295.6	310.1	341.5	358.6	381.5	393.9
44.6	48.2	49.7	53.7	60.6	61.4	78.2	89.9	105.1	115.2
68.1	73.6	80.5	85.3	95.5	98.3	126.9	189.9	279.1	363.5
110.5	111.9	127.0	152.9	169.3	201.5	260.8	273.5	279.9	306.2
74.8	73.6	69.1	58.0	53.8	47.4	52.4	44.5	72.5	65.5
125.4	192.1	205.0	211.4	231.7	257.8	277.5	293.7	307.0	344.1
1169.0	1145.0	1094.3	1161.3	1363.9	1495.4	1837.0	2230.4	2651.0	3037.8

Source: Central Bank of Ceylon.

(b) Represents the foreign loan component of the public debt table.

## Prices and Yields of Selected

End of month	2½% Loan, 1962-64(b)			3% National Development Loan, 1965-70(c)		
	Closing prices	Redemption yields		Closing prices	Redemption yields	
		Earliest date	Latest date		Earliest date	Latest date
1961 January ..	98½	3.20	2.84	98	3.46	3.24
February ..	98½	3.21	2.84	98½	3.42	3.22
March ..	98½	3.28	2.84	98½	3.43	3.22
April ..	98½	3.23	2.84	98½	3.44	3.22
May ..	98½	3.23	2.83	98½	3.41	3.21
June ..	98½	3.28	2.83	98½	3.41	3.20
July ..	99	3.27	2.82	98½	3.38	3.19
August ..	98½	3.48	2.88	97½	3.55	3.27
September ..	98½	3.48	2.88	97½	3.55	3.26
October ..	98½	3.50	2.87	98	3.54	3.26
November ..	99	3.53	2.85	98½	3.54	3.25
December ..	99	3.62	2.86	98½	3.51	3.24
1962 January ..	99½	3.65	2.85	98½	3.52	3.24
February ..	99½	3.73	2.85	98½	3.53	3.24
March ..	98½	4.41	2.98	96½	3.96	3.43
April ..	98½	4.48	2.96	96½	3.94	3.42
May ..	98½	5.06	3.01	96½	3.97	3.42
June ..	98½	5.40	3.01	97½	3.95	3.41
July ..	98½	5.90	3.00	97½	3.97	3.41
August ..	98½	—	2.99	97½	4.00	3.41
September ..	99	—	2.98	97½	3.98	3.40
October ..	99½	—	2.97	96½	4.32	3.53
November ..	99½	—	2.97	96½	4.33	3.53
December ..	99½	—	2.96	96½	4.37	3.53

- (a) The prices quoted here are exclusive of accrued interest. They are based where ever possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association.
- (b) Repayable between December 1, 1962 and December 1, 1964.

## Government Securities (a)

3% Loan, 1973-78(d)			3½% Loan, 1980-84 "B" series(e)		
Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date
89 $\frac{7}{16}$	4.09	3.84	89 $\frac{7}{8}$	4.27	4.18
89 $\frac{9}{16}$	4.09	3.83	89 $\frac{9}{8}$	4.27	4.18
89 $\frac{11}{16}$	4.09	3.83	90	4.26	4.17
89 $\frac{1}{2}$	4.08	3.82	90 $\frac{1}{16}$	4.26	4.17
89 $\frac{3}{4}$	4.08	3.82	90 $\frac{1}{8}$	4.26	4.17
89 $\frac{5}{8}$	4.07	3.81	90 $\frac{1}{4}$	4.25	4.16
90	4.07	3.81	90 $\frac{1}{2}$	4.25	4.16
90 $\frac{1}{8}$	4.06	3.80	90 $\frac{3}{8}$	4.25	4.16
90 $\frac{1}{4}$	4.05	3.79	90 $\frac{1}{2}$	4.24	4.15
90 $\frac{5}{16}$	4.05	3.79	90 $\frac{7}{16}$	4.24	4.15
90 $\frac{3}{8}$	4.04	3.78	90 $\frac{1}{2}$	4.23	4.14
90 $\frac{1}{2}$	4.03	3.77	90 $\frac{3}{4}$	4.23	4.14
90 $\frac{5}{8}$	4.02	3.76	90 $\frac{13}{16}$	4.22	4.13
90 $\frac{3}{4}$	4.02	3.76	90 $\frac{13}{8}$	4.21	4.13
90 $\frac{7}{8}$	4.11	3.81	91	4.21	4.12
90 $\frac{1}{2}$	4.09	3.81	91	4.21	4.12
90 $\frac{3}{4}$	4.08	3.80	91	4.21	4.12
90 $\frac{5}{8}$	4.08	3.80	91 $\frac{1}{16}$	4.20	4.11
90 $\frac{3}{8}$	4.07	3.79	91 $\frac{1}{8}$	4.19	4.10
90 $\frac{1}{4}$	4.08	3.79	91 $\frac{3}{8}$	4.19	4.10
90 $\frac{1}{2}$	4.08	3.79	91 $\frac{1}{2}$	4.19	4.10
90 $\frac{3}{4}$	4.07	3.78	91 $\frac{1}{4}$	4.18	4.09
90 $\frac{5}{8}$	4.07	3.78	91 $\frac{3}{8}$	4.18	4.09
91	4.06	3.77	91 $\frac{1}{2}$	4.18	4.09

Source: Central Bank of Ceylon.

(c) Repayable between November 1, 1965 and November 1, 1970.

(d) Repayable between July 3, 1973 and July 3, 1978.

(e) Repayable between September 15, 1980 and September 15, 1984.

# EXTERNAL FINANCE

## Balance of Payments

Item	1960		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	1,796.0	2,005.9	—209.9
2. Non-monetary gold movement (net) .. .. .	—	1.9	— 1.9
3. Foreign travel .. .. .	8.9	33.2	— 24.3
4. Transportation and insurance .. .. .	130.1	54.8	+ 75.3
5. Investment income .. .. .	31.8	76.0	— 44.2
5.1 Direct investment .. .. .	2.6	58.4	— 55.8
5.2 Other interest and dividends .. .. .	29.2	17.6	+ 11.6
6. Government expenditures .. .. .	29.0	43.2	— 14.2
7. Miscellaneous .. .. .	46.6	69.5	— 22.9
8. Total goods and services .. .. .	2,042.4	2,284.5	—242.1
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	7.8	38.7	— 30.9
10. Official donations .. .. .	52.5	—	+ 52.5
11. Total donations .. .. .	60.3	38.7	+ 21.6
<b>Total current account .. .. .</b>	<b>2,102.7</b>	<b>2,323.2</b>	<b>—220.5</b>
<i>Capital and monetary gold</i>			
12. Private capital movement .. .. .	14.2	19.5	— 5.3
12.1 Direct investment .. .. .	10.5	7.6	+ 2.9
12.2 Other long-term .. .. .	1.5	2.6	— 1.1
12.3 Other short-term .. .. .	2.2	9.3	— 7.1
13. Official and banking institutions .. .. .	211.6	15.7	+195.9
13.1 Long-term assets .. .. .	84.6	—	+ 84.6
13.2 Long-term liabilities .. .. .	20.0	—	+ 20.0
13.3 Short-term assets .. .. .	107.0	—	+107.0
13.4 Short-term liabilities .. .. .	—	15.7	— 15.7
13.5 Monetary gold .. .. .	—	—	—
14. Total capital and monetary gold .. .. .	225.8	35.2	+190.6
15. Errors and omissions .. .. .	29.9	—	+ 29.9

### (a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Exports are recorded f.o.b. imports c.i.f.

Item 3. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4—Transportation and Insurance.

TABLE 27

for 1960—1962

Rupees Million

1961			1962(a)		
Credit	Debit	Net	Credit	Debit	Net
1,707.3	1,793.7	— 86.4	1,765.4	1,898.2	— 132.8
—	1.9	— 1.9	—	1.9	— 1.9
7.6	25.3	— 17.7	5.3	19.5	— 14.2
118.6	45.3	+ 73.3	121.5	48.4	+ 73.1
21.8	61.7	— 39.9	19.4	62.4	— 43.0
1.1	47.5	— 46.4	0.7	45.0	— 44.3
20.7	14.2	+ 6.5	18.7	17.4	+ 1.3
27.3	36.5	— 9.2	36.5	35.2	+ 1.3
46.4	69.3	— 22.9	47.3	64.7	— 17.4
1,929.0	2,033.7	—104.7	1,995.4	2,130.3	— 134.9
8.2	37.9	— 29.7	6.7	36.5	— 29.8
40.6	—	+ 40.6	40.7	—	+ 40.7
48.8	37.9	+ 10.9	47.4	36.5	+ 10.9
1,977.8	2,071.6	— 93.8	2,042.8	2,166.8	— 124.0
19.0	12.9	+ 6.1	10.0	16.0	— 6.0
3.1	9.1	— 6.0	4.7	5.8	— 1.1
0.9	2.9	— 2.0	3.0	3.1	— 0.1
15.0	0.9	+ 14.1	2.3	7.1	— 4.8
131.5	24.2	+107.3	115.6	—	+ 115.6
—	24.2	— 24.2	21.9	—	+ 21.9
19.0	—	+ 19.0	39.8	—	+ 39.8
14.5	—	+ 14.5	6.3	—	+ 6.3
98.0	—	+ 98.0	47.6	—	+ 47.6
—	—	—	—	—	—
150.5	37.1	+113.4	125.6	16.0	+ 109.6
—	19.6	— 19.6	14.4	—	+ 14.4

Source: Central Bank of Ceylon.

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Item 13. The change in official and banking capital shown in this table is based on local records.



## EXTERNAL FINANCE

### Balance of Payments

By

Item	First Quarter		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	408.3	322.3	+ 86.0
2. Non-monetary gold movement (net) .. .. .	—	—	—
3. Foreign travel .. .. .	1.1	3.6	— 2.5
4. Transportation and insurance .. .. .	23.0	10.2	+ 12.8
5. Investment income .. .. .	7.8	15.8	— 8.0
5.1 Direct investment .. .. .	—	10.0	— 10.0
5.2 Other interest and dividends .. .. .	7.8	5.8	+ 2.0
6. Government expenditures .. .. .	7.9	5.8	+ 2.1
7. Miscellaneous .. .. .	7.6	12.5	— 4.9
8. Total goods and services .. .. .	455.7	370.2	+ 85.5
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	1.0	7.3	— 6.3
10. Official donations .. .. .	—	—	—
11. Total donations .. .. .	1.0	7.3	— 6.3
<b>Total current account .. .. .</b>	<b>456.7</b>	<b>377.5</b>	<b>+ 79.2</b>
<i>Capital and Monetary Gold</i>			
12. Private capital movements .. .. .	2.2	10.3	— 8.1
12.1 Direct investment .. .. .	0.3	0.4	— 0.1
12.2 Other long-term .. .. .	0.1	1.4	— 1.3
12.3 Other short-term .. .. .	1.8	8.5	— 6.7
13. Official and banking institutions .. .. .	55.9	114.2	— 58.3
13.1 Long-term assets .. .. .	—	1.0	— 1.0
13.2 Long-term liabilities .. .. .	10.5	—	+ 10.5
13.3 Short-term assets .. .. .	—	113.2	— 113.2
13.4 Short-term liabilities .. .. .	45.4	—	+ 45.4
13.5 Monetary gold .. .. .	—	—	—
14. Total capital and monetary gold .. .. .	58.1	124.5	— 66.4
15. Errors and omissions .. .. .	—	12.8	— 12.8

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. (a) Exports are recorded f.o.b.; imports c.i.f.

(b) Debits include goods received under U.S. Public Law 480. Other gifts in kind received have not been included in this table, as information on them is not available on a quarterly basis. The total of debits for the four quarters will not therefore agree with the corresponding figures in Tables 27, 29 and 30.

TABLE 28

for 1962

Quarters

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter <sup>(a)</sup>		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
443.0	573.9	—130.9	473.8	521.0	— 47.2	440.3	441.0	— 0.7
—	1.9	— 1.9	—	—	—	—	—	—
1.6	5.6	— 4.0	1.5	5.9	— 4.4	1.1	4.4	— 3.3
38.6	16.1	+ 22.5	28.6	10.6	+ 18.0	31.3	11.5	+ 19.8
4.1	15.4	— 11.3	5.9	20.5	— 14.6	1.6	10.7	— 9.1
0.7	12.8	— 12.1	—	14.2	— 14.2	—	8.0	— 8.0
3.4	2.6	+ 0.8	5.9	6.3	— 0.4	1.6	2.7	— 1.1
16.6	7.5	+ 9.1	5.7	13.6	— 7.9	6.3	8.3	— 2.0
15.5	18.8	— 3.3	11.7	13.9	— 2.2	12.5	19.5	— 7.0
519.4	639.2	—119.8	527.2	585.5	— 58.3	493.1	495.4	— 2.3
1.9	12.7	— 10.8	1.7	6.4	— 4.7	2.1	10.1	— 8.0
—	—	—	0.7	—	+ 0.7	—	—	—
1.9	12.7	— 10.8	2.4	6.4	— 4.0	2.1	10.1	— 8.0
521.3	651.9	—130.6	529.6	591.9	— 62.3	495.2	505.5	— 10.3
20.3	4.3	+ 16.0	3.3	13.4	— 10.1	3.4	7.2	— 3.8
1.1	3.5	— 2.4	1.4	1.0	+ 0.4	1.9	0.9	+ 1.0
1.0	0.8	+ 0.2	1.1	0.8	+ 0.3	0.8	0.1	+ 0.7
18.2	—	+ 18.2	0.8	11.6	— 10.8	0.7	6.2	— 5.5
104.9	13.6	+ 91.3	69.0	1.6	+ 67.4	21.4	6.2	+ 15.2
25.7	—	+ 25.7	—	1.6	— 1.6	—	1.2	— 1.2
7.1	—	+ 7.1	10.6	—	+ 10.6	11.6	—	+ 11.6
72.1	—	+ 72.1	52.4	—	+ 52.4	—	5.0	— 5.0
—	13.6	— 13.6	6.0	—	+ 6.0	9.8	—	+ 9.8
—	—	—	—	—	—	—	—	—
125.2	17.9	+ 107.3	72.3	15.0	+ 57.3	24.8	13.4	+ 11.4
23.3	—	+ 23.3	5.0	—	+ 5.0	—	1.1	— 1.1

Source: Central Bank of Ceylon.

Item 10. Includes figures in cash and amounts released from counter-part funds of U.S. Disbursing Officer under US Public Law 480 only. Other gifts in kind are excluded, as information on them is not available on a quarterly basis. The total of such official donations received during the four quarters as shown in this table will not therefore agree with the corresponding figures in Tables 27, 29 and 30.

Item 13. The change in official and banking capital shown in this table is based on local records.

# EXTERNAL FINANCE

## Balance of Payments

By regions and

Item	American Account Area		Canada		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and Services</i>						
1. Merchandise .. ..	174.9	85.8	73.9	12.7	535.8	534.9
2. Non-monetary gold movement (net) ..	—	—	—	—	—	1.9
3. Foreign travel .. ..	2.0	0.9	0.1	—	2.1	11.1
4. Transportation and insurance .. ..	7.6	2.8	0.1	—	53.5	29.4
5. Investment income .. ..	1.3	3.6	0.1	—	17.1	48.1
5.1 Direct investment .. ..	—	1.2	—	—	—	38.7
5.2 Other interest and dividends ..	1.3	2.4	0.1	—	17.1	9.4
6. Government expenditures .. ..	11.2	0.9	0.4	0.4	5.3	22.4
7. Miscellaneous .. ..	2.6	3.8	0.3	0.9	27.2	36.9
8. Total goods and services .. ..	199.6	97.8	74.9	14.0	641.0	684.7
<i>Donations</i>						
9. Private remittances and migrants' transfers .. ..	3.1	0.5	0.2	—	1.4	15.8
10. Official donations .. ..	26.7	—	7.5	—	—	—
11. Total donations .. ..	29.8	0.5	7.7	—	1.4	15.8
<b>Total current account .. ..</b>	<b>229.4</b>	<b>98.3</b>	<b>82.6</b>	<b>14.0</b>	<b>642.4</b>	<b>700.5</b>
<i>Capital and Monetary Gold</i>						
12. Private capital movements .. ..	2.0	—	—	—	6.6	12.9
12.1 Direct investment .. ..	0.3	—	—	—	3.7	5.4
12.2 Other long-term .. ..	—	—	—	—	2.7	2.1
12.3 Other short-term .. ..	1.7	—	—	—	0.2	5.4
13. Official and banking institutions ..	7.1	140.2	0.2	68.8	50.9	0.9
13.1 Long-term assets .. ..	—	—	—	—	21.9	—
13.2 Long-term liabilities .. ..	3.5	—	—	1.2	8.7	—
13.3 Short-term assets .. ..	—	140.2	—	67.6	20.3	—
13.4 Short-term liabilities .. ..	3.6	—	0.2	—	—	0.9
13.5 Monetary gold .. ..	—	—	—	—	—	—
14. Total capital and monetary gold ..	9.1	140.2	0.2	68.8	57.5	13.8
15. Errors and omissions .. ..	—	—	—	—	14.4	—

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. Exports, f.o.b.; imports, c.i.f.

Item 3. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4—Transportation and insurance.

Item 9. "Migrants' transfers" are based on actual cash remittances. They do not include migrants' assets left in Ceylon.

Item 12.3. Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad under the system designated "Traders' accounts." These figures are: American account area: 1.4 (credit); United Kingdom: 5.4 (debit); India and Pakistan: 0.6 (credit); Other sterling area: 1.0 (debit); Continental O.E.E.C.: 0.3 (debit); Other and unallocated: 0.6 (debit); Total: 5.3 (debit).

Item 13. The change in official and banking capital given in this table is based on local records.

TABLE 29

for 1962<sup>(a)</sup>

monetary areas

Rupees Million

India and Pakistan		Other Sterling Area		Continental OEEC Countries		Other and Unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
89.9	218.0	273.7	333.7	153.3	206.2	463.9	506.9	1,765.4	1,898.2	-132.8
—	—	—	—	—	—	—	—	—	1.9	— 1.9
0.5	3.8	0.1	0.7	0.2	2.0	0.3	1.0	5.3	19.5	— 14.2
5.6	5.1	9.7	3.1	21.6	6.3	23.4	1.7	121.5	48.4	+ 73.1
0.1	2.9	0.8	1.6	—	1.5	—	4.7	19.4	62.4	— 43.0
—	2.4	0.7	1.4	—	1.3	—	—	0.7	45.0	— 44.3
0.1	0.5	0.1	0.2	—	0.2	—	4.7	18.7	17.4	+ 1.3
2.6	6.1	7.7	1.8	2.9	0.9	6.4	2.7	36.5	35.2	+ 1.3
4.9	4.3	3.0	2.3	4.5	11.1	4.8	5.4	47.3	64.7	— 17.4
103.6	240.2	295.0	343.2	182.5	228.0	498.8	522.4	1,995.4	2,130.3	-134.9
0.1	16.0	0.5	1.9	0.8	1.8	0.6	0.5	6.7	36.5	— 29.8
—	—	6.5	—	—	—	—	—	40.7	—	+ 40.7
0.1	16.0	7.0	1.9	0.8	1.8	0.6	0.5	47.4	36.5	+ 10.9
103.7	256.2	302.0	345.1	183.3	229.8	499.4	522.9	2,166.8	2,166.1	-124.0
1.0	0.5	0.1	1.4	0.3	0.8	0.2	0.6	10.2	16.2	— 6.0
0.3	0.3	0.1	0.1	0.1	—	0.2	—	4.7	5.8	— 1.1
0.1	0.2	—	0.3	0.2	0.5	—	—	3.0	3.1	— 0.1
0.6	—	—	1.0	—	0.3	—	0.6	2.5	7.3	— 4.8
152.0	—	44.7	0.3	47.0	—	70.1	46.2	115.6	—	+ 115.6
—	—	—	—	—	—	—	—	21.9	—	+ 21.9
—	—	—	—	0.8	—	28.0	—	39.8	—	+ 39.8
149.3	—	44.7	—	46.0	—	—	46.2	6.3	—	+ 6.3
2.7	—	—	0.3	0.2	—	42.1	—	47.6	—	+ 47.6
—	—	—	—	—	—	—	—	—	—	—
153.0	0.5	44.8	1.7	47.3	0.8	70.3	46.8	125.8	16.2	+ 109.6
—	—	—	—	—	—	—	—	14.4	—	+ 14.4

Source: Central Bank of Ceylon.

Items 13 & 14. Credit and debit figures shown in the "Total" columns are not the sum of credits and debits recorded by countries and regions. They represent the aggregate of credits and debits shown in the "Total" columns of items 13.1-13.5 and of items 12 and 13 respectively.

Items 13.1-13.5 Credit and debit figures shown in the "Total" columns are not the sum of credits and debits recorded by countries and regions, but record only the net overall movements in these items during the year.

Item 13.3. No attempt has been made to show gross multilateral settlements. An attempt has been made to allocate net changes in short-term assets to the various countries and regions.

Item 15. The entire "errors and omissions" figure is shown under the United Kingdom.

# EXTERNAL FINANCE

## Balance of Payments

In millions

Item	1950	1951	1952	1953
<i>Goods and Services</i>				
1. Merchandise				
(a) Exports, f.o.b. . . . .	1,412	1,783	1,410	1,495
(b) Imports, c.i.f. . . . .	— 1,173	— 1,545	— 1,707	— 1,633
Trade Balance . . . . .	239	238	297	138
2. Non-monetary gold movement (net)	— 2	— 2	— 3	— 2
3. Foreign Travel . . . . .	— 32	— 44	— 48	— 38
4. Transportation and insurance . . . . .	21	30	39	94
5. Investment Income . . . . .	— 55	— 64	— 46	— 38
5.1 Direct investment . . . . .	— 27	— 44	— 41	— 42
5.2 Other interest and dividends . . . . .	— 28	— 20	— 5	— 4
6. Government expenditures . . . . .	— 6	— 17	— 21	— 24
7. Miscellaneous . . . . .	— 29	— 9	— 8	— 15
8. Total Goods and Services . . . . .	206	166	342	113
<i>Donations</i>				
9. Private remittances and migrants' transfers . . . . .	— 69	— 77	— 104	— 59
10. Official donations . . . . .	—	—	—	14
11. Total donations . . . . .	— 69	— 77	— 104	— 45
<b>Total current account</b> . . . . .	<b>137</b>	<b>89</b>	<b>446</b>	<b>158</b>
<i>Capital and monetary gold</i>				
12. Private capital movements . . . . .	— 22	— 41	— 25	— 38
12.1 Direct investment . . . . .	— 2	— 49	— 5	— 7
12.2 Other long term . . . . .	— 24	— 16	— 12	— 14
12.3 Other short term . . . . .	— 4	— 24	— 42	— 17
13. Official and banking institutions . . . . .	— 167	— 89	366	211
13.1 Long term assets . . . . .	— 4	— 71	— 9	266
13.2 Long term liabilities . . . . .	—	—	—	1
13.3 Short term assets . . . . .	— 182	— 17	351	— 28
13.4 Short term liabilities . . . . .	— 19	— 1	24	— 26
13.5 Monetary gold . . . . .	—	—	—	—
14. Total capital and monetary gold . . . . .	— 189	— 130	391	173
15. Errors and omissions . . . . .	— 52	— 41	— 55	— 15

*Note:* The figures of exports and imports and "Transportation and insurance" given in this table differ from figures published in Annual Reports prior to 1961. The change is due to the fact that, whereas, exports and import figures as previously published were recorded partly on a c.i.f. and partly on a f.o.b. basis, the revised figures record exports on an entirely f.o.b., basis and imports on an entirely c.i.f. basis. The adjustment made in the merchandise data, have altered correspondingly the figures of "Transportation and insurance". The following statement, shows in detail how the earlier published figures of merchandise and "Transportation and insurance" have been adjusted to derive the revised figures, included in this Table.

### (Merchandise and transportation and

	1950	1951	1952	1953
<b>Merchandise</b>				
Exports as previously published . . . . .	1,485	1,843	1,474	1,557
Freight and insurance on exports reported c.i.f. . . . .	— 73	— 60	— 64	— 62
Exports f.o.b. . . . .	1,412	1,783	1,410	1,495
Imports as previously published . . . . .	1,173	1,514	1,676	1,594
Freight and insurance on imports reported f.o.b. . . . .	—	— 31	— 31	— 39
Imports c.i.f. . . . .	1,173	1,545	1,707	1,633
<b>Transportation and insurance</b>				
1. Receipts as previously published unchanged . . . . .	29	37	46	107
2. Payments as previously published . . . . .	81	98	102	114
3. Less freight and insurance . . . . .	73	91	95	101
Payments adjusted . . . . .	8	7	7	13

(a) Preliminary

TABLE 30

for 1950-1962  
of Ceylon Rupees

1954	1955	1956	1957	1958	1959	1960	1961	1962(a)
1,724	1,893	1,772	1,669	1,624	1,773	1,796	1,707	1,765
— 1,384	— 1,478	— 1,576	— 1,764	— 1,713	— 1,958	— 2,006	— 1,794	— 1,898
340	415	196	95	89	185	210	87	133
—	2	4	2	—	2	2	2	2
— 28	— 27	— 28	— 27	— 30	— 31	— 24	— 18	— 14
78	56	41	44	76	73	75	73	73
— 47	— 61	— 50	— 53	— 41	— 37	— 44	— 40	— 43
— 57	— 79	— 79	— 79	— 62	— 53	— 56	— 46	— 44
10	18	29	26	22	16	12	6	1
26	30	17	12	4	13	14	9	1
— 20	— 27	— 35	— 35	— 42	— 27	— 23	— 23	— 17
349	384	137	156	130	196	242	105	135
— 67	— 78	— 83	— 66	— 78	— 56	— 31	— 30	— 30
24	17	28	27	55	44	53	41	41
— 43	— 61	— 55	— 39	— 23	— 12	22	11	11
306	323	82	195	153	208	220	94	124
— 49	— 57	— 20	— 38	— 4	2	5	+ 6	— 6
— 13	— 25	— 25	— 38	— 12	9	3	— 6	— 1
— 7	— 25	— 24	— 3	— 3	1	1	— 2	—
29	7	29	3	11	10	7	14	5
— 235	— 279	— 46	233	173	205	196	107	116
— 17	— 9	— 44	— 33	17	— 59	85	— 24	22
70	8	6	23	23	16	20	19	40
— 283	— 277	— 2	249	111	117	107	14	6
— 5	— 1	— 6	— 6	22	131	16	98	48
— 284	— 336	— 66	195	169	207	191	113	110
— 22	13	16	—	16	1	29	19	14

Source: Central Bank of Ceylon

(a) Preliminary.

Statistics are based on Exchange Control records.

Item 3. Includes educational remittances and official travel.

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

insurance for 1950-62)

Rupees Million

1954	1955	1956	1957	1958	1959	1960	1961	1962(a)
1,794	1,963	1,844	1,738	1,691	1,834	1,865	1,774	1,840
— 70	— 70	— 72	— 69	— 67	— 61	— 69	— 67	— 75
1,724	1,893	1,772	1,669	1,624	1,773	1,796	1,707	1,765
1,363	1,447	1,531	1,710	1,683	1,917	1,972	1,751	1,854
21	31	45	54	30	41	34	43	44
1,384	1,478	1,576	1,764	1,713	1,958	2,006	1,794	1,898
98	94	89	104	140	138	130	119	122
110	139	165	183	161	167	158	156	167
91	101	117	123	97	102	103	110	119
19	38	48	60	64	65	55	46	48

# EXTERNAL FINANCE

## External Assets

End of Period					Government (a)	Government agencies and institutions (b)
1939	..	..	..	..	23.5	106.3
1940	..	..	..	..	29.3	67.2
1941	..	..	..	..	99.9	95.6
1942	..	..	..	..	51.6	66.4
1943	..	..	..	..	135.8	81.5
1944	..	..	..	..	259.8	103.7
1945	..	..	..	..	420.6	142.3
1946	..	..	..	..	393.5	184.4
1947	..	..	..	..	178.9	206.9
1948	..	..	..	..	157.4	222.3
1949	..	..	..	..	86.8	235.8
1950	..	..	..	..	76.8	265.7
1951	..	..	..	..	76.1	291.3
1952	..	..	..	..	65.9	310.6
1953	..	..	..	..	70.2	228.4
1954	..	..	..	..	61.5	225.8
1955	..	..	..	..	111.7	237.2
1956	..	..	..	..	134.6	243.1
1957	..	..	..	..	112.3	249.4
1958	..	..	..	..	24.5	255.5
1959	..	..	..	..	16.0	229.7
1960	..	..	..	..	20.0	219.4
1961	..	..	..	..	18.9	223.2
1962	..	..	..	..	22.7	227.6
1959	1st Quarter	..	..	..	37.0	239.5
	2nd Quarter	..	..	..	24.6	246.3
	3rd Quarter	..	..	..	13.7	245.8
	4th Quarter	..	..	..	16.0	229.7
1960	1st Quarter	..	..	..	20.1	232.2
	2nd Quarter	..	..	..	18.9	223.6
	3rd Quarter	..	..	..	12.7	226.0
	November..	..	..	..	23.0	223.4
	December	..	..	..	20.0	219.4
1961	January ..	..	..	..	28.0	220.5
	February ..	..	..	..	34.1	220.9
	March ..	..	..	..	39.4	221.9
	April ..	..	..	..	39.3	220.6
	May ..	..	..	..	37.5	221.3
	June ..	..	..	..	22.9	219.6
	July ..	..	..	..	27.2	220.8
	August ..	..	..	..	26.4	221.2
	September ..	..	..	..	11.4	222.5
	October ..	..	..	..	16.8	222.5
	November..	..	..	..	16.2	223.0
	December	..	..	..	18.9	223.2
1962	January ..	..	..	..	13.3	223.6
	February ..	..	..	..	15.3	222.6
	March ..	..	..	..	17.0	224.2
	April ..	..	..	..	26.2	224.3
	May ..	..	..	..	43.9	224.9
	June ..	..	..	..	51.8	225.0
	July ..	..	..	..	42.0	225.9
	August ..	..	..	..	45.9	225.6
	September ..	..	..	..	31.9	226.6
	October ..	..	..	..	29.7	226.9
	November..	..	..	..	27.6	227.5
	December	..	..	..	22.7	227.6

Note: The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December, 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- (i) The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
- (ii) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year Books and International Financial Statistics.
- (iii) The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- (a) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published—i.e. at face value according to records abroad.
- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 5)\*. As explained in footnotes

TABLE 31

of Ceylon

Rupees Million

Currency Board/ Central Bank (c)	Commercial Banks (d)	Total	Changes between periods
60.8	84.5	275.1	—
80.2	147.7	324.4	+ 49.3
105.9	133.3	434.7	+ 110.3
192.0	211.4	521.4	+ 86.7
229.7	224.6	671.6	+ 150.2
313.9	282.6	960.0	+ 288.4
460.5	236.5	1,259.9	+ 299.9
415.2	217.2	1,210.3	— 49.6
440.5	121.0	947.3	— 263.0
459.9	158.3	997.9	+ 50.6
514.9	126.2	963.7	— 34.2
565.1	225.3	1,132.9	+ 169.2
668.4	181.0	1,216.8	+ 83.9
401.1	96.2	873.8	— 343.0
245.1	96.7	640.4	— 233.4
524.5	132.5	944.3	+ 303.9
655.2	224.7	1,228.8	+ 284.5
737.0	161.0	1,275.7	+ 46.9
590.8	109.4	1,061.9	— 213.8
538.7	114.5	933.2	— 128.7
386.7	101.6	734.0	— 199.2
190.2	111.7	541.3	— 192.7
184.7	104.9	531.7	— 9.6
152.1	101.5	503.9	— 27.8
530.1	111.1	937.7	+ 4.5
494.6	109.3	874.8	— 62.9
448.6	108.7	816.8	— 58.0
386.7	101.6	734.0	— 82.8
375.0	117.9	745.2	+ 11.2
314.9	103.9	661.3	— 83.9
223.7	126.6	589.0	— 72.3
197.0	129.2	572.6	— 16.4
190.2	111.7	541.3	— 31.3
178.6	116.8	543.9	+ 2.6
175.8	119.2	550.0	+ 6.1
188.2	127.1	576.6	+ 26.6
267.3	145.1	672.3	+ 95.7(e)
268.8	111.8	639.4	— 32.9
241.6	108.7	592.8	— 46.6
198.7	124.5	571.2	— 21.6
192.3	127.8	567.7	— 3.5
182.1	123.9	539.9	— 27.8
180.5	113.2	533.0	— 6.9
186.3	110.4	535.9	+ 2.9
184.7	104.9(h)	531.7	— 4.2
171.8	141.5(h)	550.2	+ 18.5
214.7	194.0(h)	646.6	+ 96.4(g)
190.4	214.4(h)	646.0	— 0.6
235.5	109.0(h)	595.0	— 51.0
196.2	110.5	575.5	— 19.5
171.1	100.0	547.9	— 27.6
143.8	104.0	515.7	— 32.2
138.6	104.2	514.3	— 1.4
123.7	115.6	497.8	— 16.5
134.2	102.1	492.9	— 4.9
137.2	101.9	494.2	+ 1.3
152.1	101.5	503.9	+ 9.7

Source: Central Bank of Ceylon.

- (a) to Table 5\*, the valuation of the international reserve is according to local books at cost or face value, whichever is less. The international reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.
- (e) Includes the purchase of foreign exchange of Rs. 53.8 million from the International Monetary Fund made on April 4, 1961.
- (g) Includes the purchase of foreign exchange of Rs. 53.8 million from the International Monetary Fund made on February 28, 1962.
- (h) The sharp movements in the figures of foreign exchange holdings of commercial banks during this period are due to the bank strike. During the strike export earnings were taken credit for by the banks in their local books, whereas payments for imports were in many cases recorded only after the termination of the strike in late March. This is the reason for the sharp increase in commercial banks' holdings upto March, and the subsequent sharp decline in April. The April decline was also due to the large sales of foreign exchange by commercial banks to the Central Bank during the month.

\*See Table 3 in the Central Bank Bulletin.



## External Trade—Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948=100										Terms of Trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value		Volume (a)		Price (a)					Imports products	
				Exports	Imports	Exports	Imports	Exports						
								Tea	Rubber	Coconut products	All products			
1938 .. ..	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939 .. ..	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940 .. ..	387	282	+ 104	38	29	87	94	42	83	18	44	30	147	
1941 .. ..	424	287	+ 137	42	29	85	86	48	84	20	48	35	137	
1942 .. ..	531	296	+ 235	53	30	96	57	50	100	35	56	52	108	
1943 .. ..	570	447	+ 123	57	45	97	64	51	112	35	59	73	81	
1944 .. ..	680	518	+ 162	67	52	94	66	57	143	39	68	87	78	
1945 .. ..	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946 .. ..	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947 .. ..	889	963	- 74	88	97	89	98	99	109	97	100	94	106	
1948 .. ..	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949 .. ..	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950 .. ..	1,563	1,167	+ 396	155	117	110	121	127	222	144	144	98	147	
1951 .. ..	1,904	1,559	+ 345	188	157	112	135	132	367	169	175	116	151	
1952 .. ..	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109	
1953 .. ..	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122	
1954 .. ..	1,809	1,397	+ 412	179	141	124	143	156	196	119	155	100	155	
1955 .. ..	1,940	1,460	+ 480	192	147	131	140	166	225	99	162	101	160	
1956 .. ..	1,735	1,629	+ 106	172	164	125	153	151	218	99	152	113	135	
1957 .. ..	1,682	1,804	- 122	166	181	119	161	140	207	107	145	109	133	
1958 .. ..	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149	
1959 .. ..	1,754	2,005	- 251	173	202	126	180	137	208	141	148	104	142	
1960 .. ..	1,832	1,960	- 128	181	197	132	170	134	232	127	148	104	142	
1961 .. ..	1,733	1,703	+ 30	171	171	138	158	132	190	103	135	102	132	
1962 .. ..	1,808	1,660	+ 148	179	167	148	154	128	168	100	129	100	129	
1961 January	152	161	- 9	181	194	141	186	135	190	105	138	102	135	
February	130	118	+ 12	155	143	116	112	135	195	107	139	116	120	
March ..	162	141	+ 21	193	170	146	151	136	181	109	138	101	137	
April ..	115	113	+ 2	136	136	104	131	137	175	118	139	103	135	
May ..	165	131	+ 34	196	158	132	132	135	182	106	137	104	132	
June ..	141	142	- 1	167	172	136	160	150	196	102	148	103	144	
July ..	163	149	+ 14	193	180	157	169	127	190	105	133	160	83	
August	156	138	+ 18	185	167	155	138	128	191	100	132	109	121	
Sept. ..	132	200	- 68	156	242	133	275	129	187	98	132	109	121	
October	145	120	+ 25	172	145	138	116	132	198	96	135	112	121	
November	143	162	- 19	170	195	148	189	130	195	96	133	104	128	
December	129	128	+ 1	153	154	124	150	125	196	98	132	104	127	
1962 January	108	117	- 9	128	141	113	136	122	183	93	126	106	119	
February	126	125	+ 1	149	151	126	122	122	180	96	127	108	118	
March ..	170	116	+ 54	201	140	163	121	130	182	99	133	103	129	
April ..	162	153	+ 9	193	185	141	170	137	200	101	140	105	133	
May ..	144	116	+ 28	171	140	137	132	135	184	102	136	108	126	
June ..	158	176	- 18	188	212	160	127	124	187	103	130	123	106	
July ..	170	126	+ 44	201	152	177	128	122	178	100	126	96	131	
August	172	177	- 5	204	214	170	205	123	189	97	129	101	128	
Sept. ..	154	167	- 13	183	202	150	202	128	188	85	130	104	125	
October	141	119	+ 22	167	144	143	123	129	168	100	131	107	122	
November	167	99	+ 68	198	119	163	95	129	189	96	133	111	120	
December	137	168	- 31	163	203	130	175	134	174	99	133	116	115	

Sources: Customs Department, Census and Statistics Department,  
Central Bank of Ceylon.

- (a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b) 
$$\frac{\text{Export price index}}{\text{Import price index}} \times 100$$

Central Bank Trade Indices — Exports (1958 = 100)

Period	Export Volume					Export Prices					All imports price index	Terms of trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports		
1938 .. ..	58	55	125	116	68	27	31	13	16	24	28	86
1948 .. ..	72	100	99	85	81	72	56	97	63	72	70	103
1949 .. ..	73	95	97	99	81	80	51	104	66	76	85	89
1950 .. ..	73	128	111	108	89	92	123	129	85	103	90	114
1951 .. ..	74	111	134	115	90	96	203	142	114	124	115	108
1952 .. ..	76	102	155	99	92	84	142	88	89	96	114	84
1953 .. ..	81	105	137	106	94	90	124	108	79	98	114	86
1954 .. ..	88	102	128	117	97	113	109	100	89	109	106	103
1955 .. ..	88	108	163	117	102	120	126	81	90	114	102	112
1956 .. ..	85	94	153	110	96	109	121	83	97	106	102	104
1957 .. ..	90	101	107	106	94	101	115	89	104	102	108	94
1958 .. ..	100	100	100	100	100	100	100	100	100	100	100	100
1959 .. ..	93	99	128	104	98	99	116	117	93	104	102	102
1960 .. ..	100	113	109	111	103	97	130	103	103	104	102	102
1961 .. ..	104	95	154	108	107	95	105	80	93	95	101	94
1962 .. ..	110	108	173	109	114	92	104	82	95	93	95	98
1961 January ..	108	102	142	103	109	98	106	84	98	97	100	97
February ..	81	126	116	114	93	98	109	85	98	98	107	91
March ..	111	117	160	126	116	99	101	86	96	97	102	96
April ..	82	72	100	81	81	99	98	86	99	97	101	96
May ..	116	109	184	108	120	98	103	84	94	97	104	93
June ..	110	69	123	128	105	94	106	82	94	94	102	92
July ..	124	115	131	101	122	92	105	83	94	93	102	91
August ..	115	98	185	110	118	92	106	79	93	93	106	88
September ..	99	55	191	109	100	93	104	78	91	93	105	89
October ..	95	114	172	93	105	96	111	77	92	96	110	87
November ..	108	46	196	124	105	94	108	75	95	94	102	92
December ..	95	119	92	91	99	91	109	78	95	92	103	89
1962 January ..	95	48	110	58	86	88	104	75	103	90	102	88
February ..	101	61	141	127	99	89	100	79	96	90	104	86
March ..	121	116	198	148	128	94	102	80	99	94	107	88
April ..	96	197	136	86	116	99	111	83	95	99	105	94
May ..	110	73	137	104	106	97	102	83	92	96	101	95
June ..	118	97	215	115	123	89	105	85	92	91	101	91
July ..	140	75	229	106	135	88	99	82	94	90	96	93
August ..	122	166	171	116	134	89	104	82	95	91	104	87
September ..	108	127	187	81	117	93	104	81	94	92	104	88
October ..	110	57	176	125	107	93	94	83	101	92	106	87
November ..	103	184	227	117	127	91	106	81	104	92	112	83
December ..	95	98	148	112	101	95	97	83	96	95	110	86

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958.

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

# EXTERNAL TRADE

## Central Bank Trade

Period	Import Volume						
	Consumer goods				Inter- mediate goods	Invest- ment goods	All Imports
	Food and Drink	Textiles	Other con- sumer goods	Com- bined			
1938 .. ..	59	43	23	49	61	38	49
1948 .. ..	72	50	40	62	63	42	59
1949 .. ..	73	64	45	66	76	48	65
1950 .. ..	81	70	44	71	77	55	70
1951 .. ..	82	67	72	78	92	68	79
1952 .. ..	82	77	67	78	88	70	79
1953 .. ..	86	78	67	81	86	67	80
1954 .. ..	82	73	50	74	90	57	74
1955 .. ..	82	80	73	80	95	83	83
1956 .. ..	93	93	84	91	91	103	93
1957 .. ..	94	76	90	90	131	101	99
1958 .. ..	100	100	100	100	100	100	100
1959 .. ..	111	89	129	112	121	131	116
1960 .. ..	104	86	148	111	121	117	113
1961 .. ..	96	75	49	83	118	102	91
1962 .. ..	90	74	45	78	131	116	92
1961 January ..	112	97	100	107	137	138	116
February ..	52	58	85	60	93	108	72
March ..	82	73	73	79	127	133	95
April ..	74	74	36	66	84	66	69
May ..	66	56	43	60	106	110	74
June ..	85	101	45	79	118	110	90
July ..	100	93	39	86	81	98	87
August ..	59	90	51	62	156	122	86
September ..	183	79	43	137	132	94	130
October ..	60	70	47	59	86	94	68
November ..	122	78	68	104	168	132	118
December ..	105	44	30	80	109	64	82
1962 January ..	86	61	53	75	103	83	81
February ..	50	81	51	55	105	122	73
March ..	47	91	49	54	95	139	73
April ..	90	79	66	83	126	128	97
May ..	71	96	47	69	139	107	86
June ..	134	86	50	109	151	133	119
July ..	58	85	49	60	153	124	84
August ..	145	83	46	114	147	131	122
September ..	158	48	40	116	132	114	118
October ..	55	74	38	54	143	123	78
November ..	30	61	22	33	129	105	59
December ..	166	37	24	116	172	95	122

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958.

TABLE 34

## Indices—Imports (1958=100)

Period	Import Prices						
	Consumer goods				Inter- mediate goods	Invest- ment goods	All Imports
	Food and drink	Textiles	Other con- sumer goods	Com- bined			
1938 .. ..	25	30	26	26	35	32	28
1948 .. ..	98	149	66	68	85	64	70
1949 .. ..	97	119	59	92	75	64	85
1950 .. ..	100	126	65	96	82	71	90
1951 .. ..	112	146	86	124	99	88	115
1952 .. ..	129	119	89	119	108	95	114
1953 .. ..	131	115	94	120	101	102	114
1954 .. ..	117	106	93	110	95	97	106
1955 .. ..	106	101	100	104	99	97	102
1956 .. ..	107	102	100	104	98	96	102
1957 .. ..	112	111	96	109	109	103	108
1958 .. ..	100	100	100	100	100	100	100
1959 .. ..	102	103	98	101	95	111	102
1960 .. ..	101	108	98	101	94	120	102
1961 .. ..	99	111	96	100	89	112	101
1962 .. ..	98	104	92	98	85	92	95
1961 January ..	98	109	91	98	88	125	100
February ..	115	124	93	112	85	110	107
March ..	101	111	108	104	89	107	102
April ..	98	111	109	102	91	107	101
May ..	100	106	117	105	92	115	104
June ..	103	106	100	103	88	117	102
July ..	100	107	96	100	88	128	102
August ..	105	108	109	106	90	123	106
September ..	100	96	120	104	90	127	105
October ..	102	111	118	106	90	151	110
November ..	99	111	109	103	90	111	102
December ..	98	129	103	104	90	115	103
1962 January ..	97	103	110	101	89	126	102
February ..	100	103	111	103	88	126	104
March ..	99	99	139	107	87	127	107
April ..	104	112	120	109	89	103	105
May ..	103	98	122	106	85	94	101
June ..	98	107	126	106	86	96	101
July ..	94	105	105	98	84	98	96
August ..	97	110	136	108	82	114	104
September ..	98	115	129	107	89	107	104
October ..	109	111	114	110	83	113	106
November ..	108	115	146	117	85	116	112
December ..	106	132	143	118	84	102	110

TABLE 35

## Central Bank Trade Indices—Value (1958=100)

Period	Import Values							Export Values				
	Consumer goods				Intermediate goods	Investment goods	All Imports	Tea	Rubber including liquid latex	3 major coconut products	18 minor products	All Exports
	Food and drink	Textiles	Other consumer goods	Combined								
1938 .. ..	13	10	7	12	19	9	13	15	18	17	20	16
1948 .. ..	73	73	29	69	56	32	63	52	56	93	58	57
1949 .. ..	74	77	31	70	56	38	64	57	48	103	69	61
1950 .. ..	85	87	33	80	63	45	74	66	157	152	97	91
1951 .. ..	98	113	72	98	90	71	94	71	225	196	139	111
1952 .. ..	114	109	69	108	95	85	104	64	145	142	93	86
1953 .. ..	112	83	63	102	87	69	97	73	131	149	90	91
1954 .. ..	94	66	45	85	84	60	82	99	111	130	108	105
1955 .. ..	85	80	66	83	91	77	84	106	136	138	105	114
1956 .. ..	97	97	78	95	89	103	95	92	113	130	106	100
1957 .. ..	103	89	87	99	142	104	108	90	116	95	111	96
1958 .. ..	100	100	100	100	100	100	100	100	100	100	100	100
1959 .. ..	113	91	126	110	117	128	113	92	115	149	106	102
1960 .. ..	105	93	140	106	115	120	109	97	147	112	121	107
1961 .. ..	94	83	45	87	109	102	93	98	101	124	104	102
1962 .. ..	87	78	37	81	112	100	88	101	115	139	106	107
1961 January ..	108	107	81	106	120	124	110	105	108	117	107	107
February ..	59	69	68	61	88	113	71	80	137	98	113	92
March ..	86	82	68	83	113	130	93	109	118	139	129	115
April ..	74	82	34	71	78	66	72	81	70	86	80	80
May ..	67	58	36	62	104	115	75	113	113	157	100	117
June ..	84	104	37	83	108	121	91	102	73	100	121	98
July ..	96	100	28	90	92	106	92	114	122	107	94	114
August ..	61	98	46	66	144	113	85	106	104	146	109	110
September ..	210	90	35	170	114	83	151	92	57	150	97	93
October ..	64	78	41	64	82	87	69	91	126	133	92	101
November ..	116	89	52	105	149	110	114	101	51	178	116	102
December ..	99	58	19	84	109	63	87	86	130	71	78	91
1962 January ..	77	64	39	71	90	76	75	83	50	81	53	76
February ..	51	83	38	56	94	106	68	90	61	109	124	89
March ..	51	89	42	56	90	128	69	114	119	156	148	121
April ..	94	89	50	89	117	106	96	95	219	111	85	116
May ..	56	93	35	60	121	91	75	107	74	113	100	102
June ..	130	92	38	115	128	108	117	106	101	179	105	112
July ..	55	90	37	59	130	104	77	124	74	183	100	121
August ..	135	90	38	117	110	129	117	109	175	140	112	123
September ..	140	54	33	115	118	84	113	100	133	147	80	109
October ..	59	81	33	60	113	98	74	103	54	145	131	100
November ..	36	67	20	40	107	92	57	93	195	184	101	118
December ..	160	45	20	126	132	79	123	92	95	120	114	96

These indices are obtained by expressing total value of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

## Ceylon's International Trade in Merchandise

## By Monetary Areas &amp; Regions

Rupees Million

	Total Exports (a) f.o.b.		Total Imports c.i.f.		Balance of Trade	
	1961	1962	1961	1962	1961	1962
Sterling Area .. ..	957.2	983.8	955.8	905.1	+ 1.4	+ 78.7
Dollar Area .. ..	247.7	237.9	110.1	62.0	+ 137.6	+ 175.9
Others .. ..	488.1	553.9	637.4	692.5	-149.3	-138.6
Commonwealth countries	918.3	940.7	780.2	718.6	+ 138.1	+ 222.1
Foreign countries ..	774.7	834.9	923.1	941.0	-148.4	-106.1
European Economic Com- munity(b) ..	147.0	154.8	179.0	174.9	- 32.0	- 20.1
European Free Trade Association (c) ..	507.5	544.6	401.6	391.6	+ 105.9	+ 153.0
E.C.A.F.E. Region (d) ..	230.0	293.9	732.6	723.5	-502.6	-429.6

Sources: Administration Report of the Principal Collector of Customs and Superintendent of Shipping, Ceylon Customs Returns.

- (a) Exclude ships' stores and bunkers  
 (b) Belgium, France, Germany, Italy, Luxemburg and Netherlands  
 (c) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom  
 (d) Afghanistan, Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaya, Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Nepal, North Borneo, Pakistan, Philippines, Sarawak, Singapore, Thailand, North Vietnam and South Vietnam.

# WAGES AND PRICES

## Colombo Market Prices(a)

Month	Tea (1) (b) Average all grades per lb.		Rubber(2) R.S.S. No. 1 per lb.	
	1961	1962	1961	1962
January .. .. .	1.91	1.69	0.94	0.99
February .. .. .	1.94	1.80	0.90	1.01
March .. .. .	1.96	1.95	1.05	0.99
April .. .. .	1.91	1.86	1.10	0.97
May .. .. .	1.88	1.67	1.10	0.99
June .. .. .	1.82	1.58	1.02	0.94
July .. .. .	1.82	1.61	1.02	0.96
August .. .. .	1.80	1.74	1.03	0.94
September .. .. .	1.85	1.80	1.04	0.96
October .. .. .	1.74	1.80	0.99	1.00
November .. .. .	1.68	1.88	0.89	0.99
December .. .. .	1.60	1.78	0.98	1.01
<b>Year/Annual Averages</b>				
1938 .. .. .	0.70		0.37	
1941-1945 .. .. .	1.08		0.77	
1946-1950 .. .. .	1.72		0.86	
1947 .. .. .	1.60		0.64	
1948 .. .. .	1.55		0.63	
1949 .. .. .	1.96		0.57	
1950 .. .. .	2.11		1.55	
1951 .. .. .	1.94		2.15	
1952 .. .. .	1.75		1.38	
1953 .. .. .	1.92		1.35	
1954 .. .. .	2.61		1.11	
1955 .. .. .	2.20		1.28	
1956 .. .. .	2.19		1.45	
1957 .. .. .	1.86		1.16	
1958 .. .. .	1.73		0.93	
1959 .. .. .	1.85		1.25	
1960 .. .. .	1.88		1.24	
1961 .. .. .	1.83		1.01	
1962 .. .. .	1.75		0.98	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959, the Colombo Market price of tea is derived from the Colombo Auction Price after deducting the ad valorem duty effective from that date.

TABLE 37

## of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per candy		Coconut Oil (3) White, naked, wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (3) Estate No. 1 per cwt.	
1961	1962	1961	1962	1961	1962	1961	1962
145.81	138.81	931.25	866.88	0.35	0.39	110.44	158.13
157.07	146.22	985.63	887.50	0.35	0.41	107.31	150.88
159.66	151.66	956.25	901.88	0.35	0.42	107.25	153.06
147.88	165.53	921.00	931.88	0.33	0.51	101.70	150.25
140.72	150.91	908.75	901.88	0.34	0.45	104.94	148.00
138.44	146.48	896.25	856.30	0.34	0.43	105.19	146.60
138.18	141.57	883.50	855.63	0.34	0.46	110.20	149.31
136.57	140.66	890.13	871.25	0.35	0.46	123.00	140.38
131.50	138.50	858.00	874.00	0.36	0.46	123.80	140.60
132.84	143.57	829.37	884.37	0.36	0.49	122.88	138.13
136.32	151.78	833.44	902.50	0.37	0.46	139.56	140.45
133.45	169.41	831.50	1012.50	0.36	0.47	165.60	135.69
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1022.38		0.66		149.43	
150.00		1021.75		0.51		110.66	
208.84		1412.01		0.83		169.24	
244.74		1623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1275.03		0.53		157.95	
180.78		1118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1031.54		0.44		169.41	
209.84		1222.56		0.51		208.97	
238.49		1487.82		0.56		176.50	
191.06		1158.31		0.47		152.64	
141.54		893.76		0.35		118.49	
148.76		895.55		0.45		145.96	

Sources: (1) The Colombo Brokers' Association Weekly Tea Market Report.  
 (2) The Colombo Rubber Traders' Association Weekly Price List.  
 (3) The Ceylon Chamber of Commerce Weekly Price List.



# WAGES AND PRICES

## F. o. b. Prices of Selected

### Average Prices

Month	Tea		Rubber (excl. latex)	
	per lb.		per lb.	
	1961	1962	1961	1962
January .. .. .	2.68	2.43	1.31	1.29
February .. .. .	2.69	2.44	1.35	1.24
March .. .. .	2.72	2.59	1.26	1.27
April .. .. .	2.72	2.73	1.21	1.38
May .. .. .	2.69	2.68	1.28	1.27
June .. .. .	2.58	2.46	1.31	1.30
July .. .. .	2.53	2.43	1.31	1.23
August .. .. .	2.54	2.45	1.32	1.31
September .. .. .	2.57	2.55	1.29	1.30
October .. .. .	2.64	2.57	1.37	1.16
November .. .. .	2.58	2.57	1.35	1.32
December .. .. .	2.49	2.66	1.36	1.20
Year/Annual averages				
1938 .. .. .	0.73		0.39	
1941-45 .. .. .	0.47		n.a.	
1946-50 .. .. .	1.95		n.a.	
1947 .. .. .	1.97		0.75	
1948 .. .. .	1.99		0.69	
1949 .. .. .	2.18		0.63	
1950 .. .. .	2.52		1.53	
1951 .. .. .	2.62		2.53	
1952 .. .. .	2.30		1.76	
1953 .. .. .	2.46		1.54	
1954 .. .. .	3.11		1.36	
1955 .. .. .	3.30		1.56	
1956 .. .. .	3.00		1.50	
1957 .. .. .	2.78		1.43	
1958 .. .. .	2.75		1.24	
1959 .. .. .	2.72		1.44	
1960 .. .. .	2.67		1.61	
1961 .. .. .	2.62		1.31	
1962 .. .. .	2.54		1.29	

TABLE 38

## Export Commodities

for all grades

Rupees

Copra per candy		Coconut oil per ton		Desiccated coconut per lb.		Cocoa per cwt.	
1961	1962	1961	1962	1961	1962	1961	1962
226.25	199.50	1,191.60	1,019.80	0.46	0.45	145.80	170.03
235.10	203.95	1,214.20	1,090.00	0.45	0.46	134.30	168.24
239.70	200.55	1,233.00	1,128.00	0.45	0.47	131.01	177.47
239.45	212.65	1,241.00	1,131.80	0.45	0.49	132.02	143.69
232.05	211.15	1,214.80	1,122.60	0.44	0.51	121.90	146.02
220.25	205.50	1,167.20	1,164.60	0.44	0.53	130.25	158.01
208.20	203.65	1,268.20	1,109.40	0.43	0.50	132.04	139.40
205.30	209.25	1,154.40	1,079.60	0.43	0.52	136.36	151.11
205.00	184.85	1,128.60	1,088.60	0.43	0.52	137.53	154.65
195.10	202.95	1,111.80	1,094.00	0.44	0.54	128.06	160.82
201.40	208.90	1,057.40	1,070.60	0.44	0.54	142.93	174.26
203.45	202.50	1,105.60	1,077.60	0.44	0.55	151.95	159.71
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	

Source: Ceylon Customs Returns.

## Indices of Share Prices

(January-June, 1939 = 100)

Period			Rupee companies				Sterling companies		
			Tea	Rubber	Tea cum Rubber	Commercial and Industrial	Tea	Rubber	Tea cum Rubber
1939—3rd Quarter	..	..	96	101	95	101	92	99	98
4th	..	..	109	122	106	110	91	110	104
1948—1st	..	..	184	133	168	306	194	180	151
2nd	..	..	168	103	142	278	188	150	140
3rd	..	..	171	105	143	275	176	121	121
4th	..	..	170	105	145	283	167	102	114
1950—1st	..	..	207	134	182	250	160	85	102
2nd	..	..	222	186	215	260	189	123	126
3rd	..	..	230	206	234	259	182	135	130
4th	..	..	238	241	253	275	207	160	152
1951—1st	..	..	242	299	269	310	212	218	178
2nd	..	..	234	312	273	329	223	211	178
3rd	..	..	237	311	268	248	215	215	163
4th	..	..	233	314	272	368	194	215	147
1952—1st	..	..	214	311	249	367	172	181	127
2nd	..	..	194	252	201	345	147	137	104
3rd	..	..	193	234	189	335	132	116	91
4th	..	..	204	263	199	323	134	111	88
1953—1st	..	..	202	236	200	333	137	105	93
2nd	..	..	204	209	182	326	140	90	90
3rd	..	..	207	192	174	317	142	88	91
4th	..	..	210	163	162	307	161	87	96
1954—1st	..	..	226	176	183	312	182	97	116
2nd	..	..	223	166	181	306	193	96	123
3rd	..	..	242	166	205	305	218	99	141
4th	..	..	269	185	234	311	252	110	159
1955—1st	..	..	285	232	266	305	236	112	155
2nd	..	..	242	199	225	294	211	113	141
3rd	..	..	258	231	254	292	222	133	160
4th	..	..	258	235	255	297	213	135	155
1956—1st	..	..	254	227	246	302	205	150	153
2nd	..	..	224	195	208	276	169	146	128
3rd	..	..	234	216	208	280	172	185	136
4th	..	..	229	237	199	255	185	226	146
1957—1st	..	..	235	225	193	245	182	233	157
2nd	..	..	197	215	187	230	192	271	167
3rd	..	..	202	216	199	230	181	268	156
4th	..	..	195	210	190	233	161	225	139
1958—1st	..	..	163	181	161	219	144	205	122
2nd	..	..	135	144	127	205	137	149	118
3rd	..	..	128	132	111	188	131	123	106
4th	..	..	123	133	120	185	134	131	110
1959—1st	..	..	121	135	114	179	129	147	108
2nd	..	..	121	161	134	178	140	179	123
3rd	..	..	126	177	140	186	139	187	120
4th	..	..	137	193	152	188	148	210	133
1960—1st	..	..	149	205	164	199	154	264	146
2nd	..	..	146	233	185	205	157	274	146
3rd	..	..	141	229	187	210	140	221	128
4th	..	..	126	196	161	184	124	199	108
1961—1st	..	..	125	176	156	180	116	196	103
2nd	..	..	122	170	152	180	112	178	99
3rd	..	..	120	166	145	180	105	154	86
4th	..	..	120	156	135	166	98	133	78
1962—1st	..	..	119	147	138	175	93	130	77
2nd	..	..	122	145	138	178	93	117	76
3rd	..	..	124	147	134	184	92	114	75
4th	..	..	135	165	146	188	93	112	72

Sources : Department of Census and Statistics,  
Central Bank of Ceylon.

### Cost of Living Index Numbers—Colombo Town

Period	All items	Commodity-wise					Sector-wise			
		Food	Cloth- ing	Fuel and Light	Rent	Miscel- laneous	Dom- estic group (a)	Im- port group (b)	Ex- port group (c)	
		November, 1938—April, 1939 = 100								
1939(d) .. ..	108(e)	112	112	102	97	104	n.a.	n.a.	n.a.	
1948 .. ..	260	286	423	219	133	257	n.a.	n.a.	n.a.	
1950 .. ..	272	319	347	221	116	253	246	258	522	
1951 .. ..	283	321	442	243	116	263	265	263	522	
1952 .. ..	281	315	429	226	118	276	274	266	418	
	Nov. 38 Apr. 39 =100	1952=100(f)								
1953 .. ..	285.6	101.6	106.0	82.8	99.8	101.3	97.2	99.4	102.5	117.1
1954 .. ..	283.9	101.1	106.1	79.5	103.3	101.5	94.4	97.6	104.0	112.1
1955 .. ..	282.4	100.5	105.1	80.5	102.3	101.5	94.6	98.4	102.8	102.2
1956 .. ..	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0	115.1
1957 .. ..	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958 .. ..	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959 .. ..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960 .. ..	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961 .. ..	294.4	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962 .. ..	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1961 January ..	292.5	104.1	100.0	97.6	103.5	101.5	121.7	112.0	92.9	122.8
February ..	292.0	103.9	99.3	102.0	103.0	101.5	121.2	110.5	94.0	126.0
March ..	290.3	103.3	98.0	102.1	102.7	101.5	122.2	111.3	92.0	123.2
April ..	292.0	103.9	98.7	104.2	103.5	101.5	121.8	111.0	93.6	123.4
May ..	292.2	104.0	98.9	104.4	102.7	101.5	121.9	111.1	93.9	123.3
June ..	293.7	104.5	99.7	104.7	102.7	101.5	121.9	111.7	94.6	121.2
July ..	293.7	104.5	99.9	104.4	103.0	101.5	121.1	111.2	95.6	114.8
August ..	296.2	105.4	99.8	104.9	106.7	101.5	125.0	112.3	96.5	113.2
September ..	296.2	105.4	99.8	105.1	106.3	101.5	125.0	112.9	95.8	114.7
October ..	297.6	105.9	100.6	105.5	106.7	101.5	125.0	113.8	95.6	116.8
November ..	297.6	105.9	101.0	105.6	105.7	101.5	123.8	114.2	95.3	115.8
December ..	298.4	106.2	101.4	106.1	106.0	101.5	123.3	115.1	95.0	113.6
1962 January ..	296.5	105.5	100.1	106.9	106.7	101.5	123.8	113.7	95.3	113.2
February ..	297.6	105.9	100.5	106.8	106.0	101.5	124.6	113.7	95.6	113.6
March ..	298.4	106.2	101.0	106.6	106.0	101.5	124.9	113.0	97.5	114.7
April ..	298.7	106.3	101.2	107.4	106.0	101.5	124.3	113.5	97.1	113.8
May ..	299.3	106.5	101.6	107.7	105.7	101.5	123.8	113.4	97.6	114.6
June ..	299.5	106.6	101.9	107.6	104.5	101.5	123.8	115.2	95.8	113.7
July ..	299.0	106.4	101.4	107.2	104.5	101.5	124.6	114.3	96.7	112.1
August ..	298.4	106.2	100.7	108.3	106.0	101.5	124.7	113.2	97.6	111.3
September ..	298.4	106.2	100.1	108.9	106.0	101.5	126.4	113.3	97.1	112.0
October ..	299.3	106.5	100.7	109.8	104.8	101.5	126.1	114.5	96.4	113.6
November ..	301.2	107.2	101.5	110.7	105.7	101.5	126.1	115.7	96.6	114.7
December ..	299.0	106.4	100.5	110.8	104.8	101.5	125.8	113.3	97.2	118.0

*Sources: Dept. of Census and Statistics,  
Central Bank of Ceylon.*

**Note**—Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August–December.

(e) January-December average—104.

(f) Colombo Consumers' Price Index—From January 1953, onwards index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949-1950). Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.

## Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
	1939 = 100					
1939 ..	100	100				
1948 ..	315	122				
1950 ..	373	136	n.a.	n.a.	n.a.	n.a.
1951 ..	463	161				
1952 ..	468	163				
	1952 = 100					
1953 ..	101.5	99.9	101.0	99.4	101.5	99.9
1954 ..	103.1	102.0	100.7	99.6	102.5	101.4
1955 ..	106.6	106.1	101.4	101.0	105.9	105.4
1956 ..	107.1	106.9	102.9	102.7	106.4	106.2
1957 ..	108.7	105.6	104.5	101.5	107.8	104.7
1958 ..	110.2	105.2	116.1	110.9	110.8	105.6
1959 ..	110.2	104.8	128.8	122.4	112.3	106.7
1960 ..	110.2	106.5	128.1	123.8	111.8	108.0
1961 ..	110.7	105.6	128.4	122.5	112.3	107.2
1962 ..	111.9	105.2	129.5	121.8	113.6	106.9
1961 January	110.2	105.9	128.4	123.4	111.8	107.4
February	110.2	106.1	128.4	123.6	111.8	107.6
March	110.2	106.7	128.4	124.3	111.8	108.2
April ..	110.2	106.1	127.4	122.6	111.8	107.6
May ..	110.2	106.0	128.4	123.5	111.8	107.5
June ..	110.2	105.5	128.4	122.9	111.8	107.0
July ..	110.2	105.5	128.4	122.9	111.8	107.0
August	110.2	104.6	128.4	121.8	111.8	106.0
September	111.2	105.5	128.8	122.2	112.8	107.0
October	111.2	105.0	128.8	121.6	112.8	106.5
November	111.2	105.0	129.5	122.2	113.2	106.9
December	111.2	104.7	129.5	121.9	113.2	106.6
1962 January	111.2	105.4	129.5	122.7	113.2	107.3
February	111.2	105.0	129.5	122.2	113.2	106.9
March	111.2	104.7	129.5	121.9	113.2	106.6
April ..	111.2	104.6	129.5	121.8	113.2	106.5
May ..	111.2	104.4	129.5	121.6	113.2	106.3
June ..	112.8	105.8	129.5	121.4	114.2	107.2
July ..	112.8	106.0	129.5	121.7	114.2	107.4
August	112.8	106.2	129.5	121.9	114.2	107.6
September	111.2	104.7	129.5	121.9	113.2	106.6
October	111.2	104.4	129.5	121.6	113.2	106.3
November	112.8	105.2	129.5	120.8	114.2	106.6
December	112.8	106.0	129.5	121.7	114.2	107.4

Sources: Department of Labour and Central Bank of Ceylon.

Note—From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 includes the coconut growing trade also.
- (b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate labour.
- (c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock harbour and port transport, rubber export and cinema trades only.
- (d) Combined Index for workers in agricultural and workers in industry and commerce.

## Wage Rate Index Numbers of Government Employees

(1952=100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees(a)		Government School Teachers	
	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1953 .. ..	101.2	99.5	102.1	100.5	101.6	100.0	101.0	99.4
1954 .. ..	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955 .. ..	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956 .. ..	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957 .. ..	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958 .. ..	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959 .. ..	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960 .. ..	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961 .. ..	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962 .. ..	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1961 January ..	122.3	117.5	130.4	125.3	126.7	121.7	117.4	112.8
February ..	122.3	117.7	130.4	125.5	126.7	121.9	117.4	112.0
March ..	122.3	118.4	130.4	126.2	126.7	122.7	117.4	113.6
April ..	122.3	117.7	130.4	125.5	126.7	121.9	117.4	113.0
May ..	122.3	117.6	130.4	125.4	126.7	121.8	117.4	112.9
June ..	122.3	117.0	130.4	124.8	126.7	121.2	117.4	112.3
July ..	122.3	117.0	130.4	124.8	126.7	121.2	117.4	112.3
August ..	122.3	116.0	130.4	123.7	126.7	120.2	117.4	111.4
September ..	122.3	116.0	130.4	123.7	126.7	120.2	117.4	111.4
October ..	122.3	115.5	130.4	123.1	126.7	119.6	117.4	110.9
November ..	122.3	115.5	130.4	123.1	126.7	119.6	117.4	110.9
December ..	122.3	115.2	130.4	122.8	126.7	119.3	117.4	110.5
1962 January ..	122.3	115.9	130.4	123.6	126.7	120.1	117.4	111.3
February ..	122.3	115.5	130.4	123.1	126.7	119.6	117.4	110.9
March ..	122.3	115.2	130.4	122.8	126.7	119.3	117.4	110.5
April ..	122.3	115.1	130.4	122.7	126.7	119.2	117.4	110.4
May ..	122.3	114.8	130.4	122.4	126.7	119.0	117.4	110.2
June ..	122.3	114.7	130.4	122.3	126.7	118.9	117.4	110.1
July ..	122.3	114.9	130.4	122.6	126.7	119.1	117.4	110.3
August ..	122.3	115.2	130.4	122.8	126.7	119.3	117.4	110.5
September ..	122.3	115.2	130.4	122.8	126.7	119.3	117.4	110.5
October ..	122.3	114.8	130.4	122.4	126.7	119.0	117.4	110.2
November ..	122.3	114.1	130.4	121.6	126.7	118.2	117.4	109.5
December ..	122.3	114.8	130.4	122.6	126.7	119.1	117.4	110.3

Source: Central Bank of Ceylon.

Note:—The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

Number of Registrants at Employment Exchange<sup>(a)</sup>

End of Period				Total	Technical and Clerical	Skilled	Semi- skilled	Unskilled
1938	..	..	..	16,480	2,011	5,965	3,502	5,002
1939	..	..	..	26,677	3,712	11,964	5,034	5,967
1940	..	..	..	27,645	4,734	13,130	4,800	4,981
1941	..	..	..	20,458	5,274	8,882	2,351	3,951
1942	..	..	..	19,333	6,589	9,411	1,882	1,451
1943	..	..	..	8,335	2,282	2,872	1,312	1,869
1944	..	..	..	1,053	295	358	227	173
1945	..	..	..	21,366	2,258	11,025	3,267	4,816
1946	..	..	..	36,544	5,636	10,012	7,527	13,369
1947	..	..	..	34,744	2,883	7,325	8,113	16,423
1948	..	..	..	66,656	4,474	13,027	12,443	36,712
1949	..	..	..	69,732	5,132	11,994	13,591	39,015
1950	..	..	..	65,122	5,627	10,525	13,523	35,447
1951	..	..	..	52,707	5,515	8,186	12,520	26,486
1952	..	..	..	53,029	6,883	7,522	13,795	24,823
1953	..	..	..	51,546	8,374	6,462	13,676	23,034
1954	..	..	..	63,304	11,728	7,919	16,287	27,370
1955	..	..	..	71,010	14,498	8,544	20,142	27,826
1956	..	..	..	85,952	16,091	9,794	25,808	34,259
1957	..	..	..	110,856	18,582	13,439	30,864	47,971
1958	..	..	..	117,796	19,803	13,674	32,973	51,346
1959	..	..	..	128,018	20,869	13,859	33,723	59,567
1960	..	..	..	151,092	26,252	16,928	34,887	73,025
1961 First	Qr.			150,515	26,596	17,113	33,995	72,811
Second	Qr.			151,381	27,474	17,566	34,397	71,944
Third	Qr.			148,785	26,747	18,175	33,998	69,865
Fourth	Qr.			150,231	26,595	18,201	34,212	71,223
1962 January	..	..	..	152,609	28,506	18,065	34,618	71,420
February	..	..	..	151,540	28,826	17,923	34,578	70,213
March	..	..	..	150,222	29,080	17,429	34,529	69,184
April	..	..	..	148,083	29,123	17,109	34,055	67,796
May	..	..	..	149,124	29,756	17,149	34,079	68,140
June	..	..	..	149,978	30,526	17,150	34,309	67,993
July	..	..	..	151,168	31,324	17,264	34,524	68,056
August	..	..	..	150,655	31,568	17,127	34,672	67,288
September	..	..	..	149,879	31,831	16,961	34,622	66,465
October	..	..	..	150,105	32,339	17,117	34,998	65,651
November	..	..	..	151,372	32,926	17,286	35,600	65,560
December*	..	..	..	152,209	33,825	17,352	35,593	65,439

\*Provisional

Source: Department of Labour.

- (a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.