

APPENDIX II

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables.—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

n.a. = not available.

— = nil.

... = negligible.

End of Period	CURRENCY				DEMAND DEPOSITS				(ix)	(x)
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public	(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)- (vii)	Money Supply (iv) + (viii i)	(viii) as per- centage of (ix)
1938	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2
1958	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8
1959	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0
1960	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8
1961	763.8	14.2	57.4	692.2	873.6	58.9	218.3	596.4	1,288.6	46.2
1962	789.4	10.0	66.8	712.6	1,053.9	126.8	297.0	630.0	1,342.7	46.9
1963	900.9	8.8	63.7	828.4	1,124.2	126.9	319.7	677.7	1,506.0	45.0
1964	932.1	8.2	70.9	853.0	1,265.4	131.0	365.5	768.8	1,621.8	47.4
1965 March	947.8	5.2	64.8	877.8	1,205.3	167.9	330.3	707.1	1,584.9	44.6
June	982.9	6.2	78.8	897.9	1,275.5	162.4	361.2	751.8	1,649.8	45.6
September	977.0	6.6	79.8	890.5	1,376.8	143.1	449.5	784.1	1,674.7	46.8
December	1,002.8	6.6	94.7	901.4	1,355.7	133.9	407.6	814.3	1,715.7	47.5
1966 January	961.0	7.4	89.7	863.9	1,415.8	137.5	449.0	829.3	1,693.2	49.0
February	929.4	6.9	70.5	851.9	1,449.6	150.0	477.0	822.6	1,674.5	49.1
March	952.7	7.1	78.1	867.6	1,393.8	151.4	443.6	798.8	1,666.3	47.9
April	958.7	6.3	83.8	868.6	1,404.7	150.4	448.0	806.4	1,674.9	48.1
May	963.6	7.2	87.2	869.2	1,421.6	152.8	440.1	828.7	1,697.9	48.8
June	974.8	7.9	77.0	890.0	1,419.0	165.2	452.0	801.7	1,691.7	47.4
July	1,010.3	14.2	104.4	891.7	1,507.2	209.7	432.4	865.1	1,756.9	49.2
August	973.1	10.1	87.8	875.2	1,395.5	145.7	423.4	826.5	1,701.8	48.6
September	961.2	6.7	78.2	876.2	1,460.7	208.1	447.7	804.9	1,681.2	47.9
October	955.8	7.9	75.2	872.7	1,420.6	168.6	442.6	809.3	1,682.1	48.1
November	956.0	8.2	81.8	865.9	1,394.5	159.8	445.5	789.3	1,655.2	47.7
December	993.7	6.7	104.5	882.5	1,429.6	218.2	435.0	776.4	1,658.9	46.8
1967 January	969.0	8.2	104.5	856.3	1,424.9	224.0	459.3	741.6	1,597.9	46.4
February	1,001.5	11.1	79.9	910.5	1,382.2	166.2	439.8	776.2	1,686.7	46.0
March	1,032.9	9.3	70.5	953.1	1,531.7	108.0	560.1	863.5	1,816.6	47.5
April	1,025.7	7.6	105.2	912.8	1,506.5	112.6	526.2	867.7	1,780.6	48.7
May	1,007.7	7.7	95.2	904.8	1,460.5	99.0	543.1	818.3	1,723.1	47.5
June	999.9	7.5	83.7	908.7	1,501.2	111.1	567.7	822.3	1,731.1	47.5
July	996.0	5.2	88.8	902.0	1,526.1	147.0	563.5	815.6	1,717.6	47.5
August	997.9	6.0	90.8	901.2	1,524.5	183.6	564.4	776.5	1,677.6	46.3
September	1,023.0	6.1	92.2	924.7	1,572.4	217.6	579.2	775.7	1,700.4	45.6
October	1,050.3	8.2	94.6	947.4	1,590.0	179.9	596.7	813.3	1,760.8	46.2
November	1,063.3	7.1	103.6	952.6	1,649.1	182.7	631.7	834.7	1,787.3	46.7
December	1,072.8	8.0	84.8	979.9	1,643.8	164.7	651.4	827.7	1,807.6	45.8

Source : Central Bank of Ceylon.

- (i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July, 1950, and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950 balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to government deposits only.
- (vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

MONEY AND BANKING

Changes in the Sources

End of Period	Money Supply		External Assets (net) Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Banks (a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1949 ...	649.4		607.0		— 23.4	
1950 ...	910.7	261.3	739.1	132.1	12.9	36.3
1951 ...	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 ...	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 ...	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 ...	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 ...	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 ...	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 ...	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 ...	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 ...	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 ...	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 ...	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 ...	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 ...	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 ...	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965 March ...	1,584.9	— 36.9	— 11.6	— 37.3	1,144.6	— 1.5
June ...	1,649.8	27.9	45.7	20.0	1,165.0	18.9
September ...	1,674.7	52.8	142.5	116.8	1,127.4	— 18.7
December ...	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966 January ...	1,693.2	— 22.4	77.7	— 27.7	1,140.1	9.1
February ...	1,674.5	— 41.2	87.4	— 18.0	1,158.1	27.2
March ...	1,666.3	— 49.3	47.7	— 57.8	1,161.0	30.0
April ...	1,674.9	— 40.7	34.0	— 71.4	1,197.0	66.0
May ...	1,697.9	— 17.7	0.1	—105.3	1,241.1	110.2
June ...	1,691.7	— 24.0	12.6	— 92.9	1,248.0	117.1
July ...	1,756.9	41.2	5.1	—100.4	1,251.4	120.5
August ...	1,701.8	— 13.9	1.2	—104.2	1,261.5	130.6
September ...	1,681.2	— 34.5	— 60.9	—166.3	1,308.4	177.5
October ...	1,682.1	— 33.6	— 72.9	—178.4	1,300.9	170.0
November ...	1,655.2	— 60.4	— 81.4	—186.9	1,316.6	185.6
December ...	1,658.9	— 56.8	— 90.8	—196.3	1,338.5	207.5
1967 January ...	1,597.9	— 61.0	—135.7	— 44.8	1,329.3	— 9.2
February ...	1,686.7	27.8	—119.6	— 28.7	1,338.4	— 0.1
March ...	1,816.6	157.8	—138.9	— 48.1	1,339.4	0.9
April ...	1,780.6	121.7	—139.0	— 48.2	1,338.4	— 0.1
May ...	1,723.1	64.3	—158.5	— 67.7	1,374.6	36.1
June ...	1,731.1	72.2	—146.2	— 55.3	1,426.9	88.4
July ...	1,717.6	58.7	—136.4	— 45.6	1,442.8	104.4
August ...	1,677.6	18.8	—135.8	— 45.0	1,468.9	130.5
September ...	1,700.4	41.5	—150.5	— 59.7	1,499.9	161.4
October ...	1,760.8	101.9	—142.6	— 51.8	1,472.0	133.6
November ...	1,787.3	128.4	—156.7	— 65.8	1,478.8	140.3
December ...	1,807.6	148.7	—182.3	— 91.5	1,475.0	136.5

Note : Cumulative changes refer to changes from the beginning of each calendar year. (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

(a) Domestic assets of the Central Bank exclude the item "loans and advances to others" but include the Central Bank's holdings of the Ceylon Government war loan re-lent to U.K.

TABLE 2

of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (c)	
Government securities and treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	36.0	170.1	-36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	0.1	176.8	-61.0
338.8	-7.4	418.3	55.3	255.6	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.7	53.5	323.7	-68.1	-7.1	9.6	163.9	-36.4
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.0	31.5	419.4	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.5	12.5	439.0	-19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.7	42.2	489.9	-50.9	1.8	-1.7	158.6	-76.1
448.6	20.4	692.0	124.3	545.2	-55.4	2.0	-0.2	166.9	-8.3
452.2	3.6	774.6	82.6	602.4	-57.2	4.3	-2.3	170.1	-3.2
461.4	9.2	796.8	22.2	604.2	-1.5	-2.6	7.0	204.8	-35.0
475.1	22.9	778.1	3.5	610.6	-7.9	2.2	2.1	201.3	-31.5
502.6	50.4	750.0	-24.5	666.3	-63.6	-2.9	7.2	184.5	-14.7
544.5	92.3	785.4	10.8	669.5	-67.1	1.1	3.2	180.1	-10.0
550.5	6.0	787.9	2.4	676.3	-6.8	3.0	-1.9	183.6	-3.5
550.0	5.5	774.3	-11.1	696.6	-27.1	3.2	-2.1	195.6	-15.5
565.5	21.0	808.7	23.3	720.3	-50.8	-3.0	4.1	199.2	-19.2
530.3	-14.2	825.5	40.0	716.1	-46.6	-1.7	2.8	197.4	-17.4
543.5	-1.0	832.6	47.1	718.5	-49.0	0.2	0.9	200.7	-20.6
525.1	-19.4	856.7	71.2	737.5	-68.0	-0.6	1.8	213.7	-33.7
512.9	-31.7	1,019.9	234.5	763.3	-93.8	3.5	-2.4	265.6	-85.5
528.6	-16.0	823.7	38.3	717.9	-48.4	-1.0	2.1	196.4	-16.3
534.0	-10.5	829.0	43.5	698.6	-29.1	0.1	1.0	230.7	-50.6
513.5	-31.0	833.7	48.2	700.4	-30.9	0.1	1.1	192.7	-12.6
489.5	-55.1	815.8	30.4	698.9	-29.4	0.4	0.7	185.9	-5.8
481.9	-62.6	872.4	87.0	698.9	-29.4	1.2	-0.1	242.9	-62.9
452.8	-29.1	878.5	6.1	674.0	24.9	5.2	-4.0	247.8	-4.9
404.0	-77.9	975.3	102.9	710.1	-11.2	8.2	-7.0	193.2	49.7
411.2	-70.7	1,080.3	207.9	744.7	-45.8	-2.3	3.5	132.9	110.0
441.4	-40.5	1,013.0	140.6	733.9	-34.9	3.9	-2.7	125.5	107.4
423.1	-58.8	952.0	79.6	741.4	-42.5	4.5	-3.3	122.0	120.9
444.9	-37.0	914.5	42.1	768.8	-69.9	2.9	-1.7	137.3	105.6
456.7	-23.7	909.0	35.0	782.2	-83.3	1.9	-0.7	170.3	72.6
454.4	-27.5	897.7	25.3	798.8	-99.9	1.6	-0.4	207.2	35.7
486.9	5.0	904.0	31.6	803.2	-104.3	-0.8	2.0	237.4	5.5
517.9	36.0	935.7	63.4	815.2	-116.3	4.9	-3.7	202.3	40.6
541.0	59.0	972.3	99.9	843.7	-144.8	0.4	0.8	203.9	39.0
559.0	77.1	976.2	103.8	832.0	-133.1	1.3	-0.1	186.9	56.0

Source : Central Bank of Ceylon.

(b) Includes Government guaranteed securities and Central Bank issues.

(c) Consists of Government deposits with the Central Bank and commercial banks (according to Bank books) and currency held by Government.

MONEY AND BANKING

Currency Issue of

By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
1950 December ...	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December ...	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December ...	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December ...	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December ...	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December ...	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December ...	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December ...	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December ...	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 December ...	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 December ...	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961 December ...	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962 December ...	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5
1963 December ...	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5
1964 December ...	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5
1965 March ...	947.8	180.1	270.2	352.0	52.8	25.3	11.2	0.4	0.5
June ...	982.9	204.7	284.8	344.2	51.8	28.7	11.3	0.4	0.5
September ...	977.0	218.3	284.5	323.7	50.6	30.7	11.0	0.4	0.5
December ...	1,002.8	239.9	297.8	319.7	50.5	25.9	9.1	0.4	0.5
1966 January ...	961.0	232.5	281.9	303.3	48.6	26.2	8.2	0.4	0.5
February ...	929.4	224.7	270.4	293.0	47.3	26.1	7.7	0.4	0.5
March ...	952.7	233.4	280.3	297.2	48.4	26.2	7.0	0.4	0.5
April ...	958.7	238.3	278.3	297.7	49.4	27.6	6.9	0.4	0.5
May ...	963.6	246.5	281.3	294.1	49.0	25.8	6.5	0.4	0.5
June ...	974.8	254.4	284.6	295.9	48.6	24.9	6.2	0.4	0.5
July ...	1,010.3	259.7	298.1	308.9	50.6	25.9	6.2	0.4	0.5
August ...	973.1	254.8	283.4	294.3	49.0	25.8	5.9	0.4	0.5
September ...	961.2	254.2	282.7	287.2	47.4	24.3	5.6	0.4	0.5
October ...	955.8	254.9	281.6	282.7	46.9	24.2	5.5	0.4	0.5
November ...	956.0	258.3	280.8	280.2	46.4	24.8	5.4	0.4	0.5
December ...	993.7	272.0	292.9	288.2	48.6	25.7	5.3	0.4	0.5
1967 January ...	969.0	266.2	282.8	279.5	47.9	25.9	5.2	0.4	0.5
February ...	1,001.5	275.7	289.3	290.8	50.6	27.4	5.1	0.4	0.5
March ...	1,032.9	281.1	297.5	303.5	54.1	29.3	5.1	0.4	0.5
April ...	1,025.7	277.0	293.8	301.8	54.7	30.6	5.0	0.4	0.5
May ...	1,007.7	273.9	292.0	295.1	51.8	28.1	4.8	0.4	0.5
June ...	999.9	277.9	289.6	289.0	50.4	26.9	4.7	0.4	0.5
July ...	996.0	280.9	288.2	285.0	49.4	26.3	4.7	0.4	0.5
August ...	997.9	286.4	285.4	284.0	49.4	26.6	4.6	0.4	0.5
September ...	1,023.0	295.6	294.8	288.7	49.9	27.7	4.5	0.4	0.5
October ...	1,050.3	307.8	303.1	292.2	52.0	28.4	4.5	0.4	0.5
November ...	1,063.3	313.3	303.6	296.0	53.1	30.3	4.4	0.4	0.5
December ...	1,072.8	316.2	313.1	296.3	51.3	28.1	4.4	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

TABLE 3

the Central Bank

Denominations

Rupees Million

COINS											
-/10	Total	Rs. 5	Re. 1	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8
0.5	727.6	1.0	0.5	12.5	9.4	6.0	3.8	2.0	1.1	0.09	36.2
0.5	750.8	1.0	0.4	13.5	10.0	6.4	4.0	2.1	1.1	0.09	38.6
0.5	858.8	1.0	0.4	14.7	11.2	6.8	4.3	2.3	1.2	0.09	42.0
0.5	880.2	1.0	8.8	15.2	11.4	7.1	4.6	2.4	1.3	0.09	51.9
0.5	893.1	1.0	11.2	15.2	11.5	7.1	4.7	2.5	1.4	0.09	54.7
0.5	926.9	1.0	12.8	14.9	11.3	7.2	4.7	2.5	1.4	0.09	56.0
0.5	920.2	1.0	14.3	14.4	11.1	7.1	4.8	2.6	1.4	0.09	56.8
0.5	944.4	1.0	15.8	14.3	11.1	7.2	4.8	2.6	1.4	0.09	58.4
0.5	902.2	1.0	16.2	14.2	11.1	7.2	4.8	2.6	1.4	0.09	58.8
0.5	870.7	1.0	16.3	14.0	11.1	7.2	4.9	2.6	1.4	0.09	58.7
0.5	893.9	1.0	16.7	13.9	11.0	7.2	4.9	2.6	1.5	0.09	58.9
0.5	899.6	1.0	17.0	13.8	10.9	7.2	4.9	2.6	1.5	0.09	59.0
0.5	904.6	1.0	17.1	13.6	10.9	7.2	4.9	2.7	1.5	0.09	59.0
0.5	916.0	1.0	17.2	13.4	10.8	7.2	4.9	2.7	1.5	0.09	58.8
0.5	950.7	1.0	17.7	13.5	10.9	7.2	4.9	2.7	1.5	0.09	59.6
0.5	914.7	1.0	17.4	13.1	10.6	7.1	4.9	2.7	1.5	0.09	58.5
0.5	902.8	1.0	17.6	12.9	10.6	7.1	4.9	2.7	1.5	0.09	58.4
0.5	897.3	1.0	17.8	12.7	10.6	7.1	4.9	2.7	1.5	0.09	58.5
0.5	897.3	1.0	18.0	12.8	10.5	7.1	4.9	2.7	1.5	0.09	58.7
0.5	934.1	1.0	18.5	12.9	10.7	7.2	5.0	2.7	1.5	0.09	59.6
0.5	908.8	1.0	18.9	12.9	10.7	7.2	5.0	2.7	1.5	0.09	60.1
0.5	940.3	1.0	19.4	13.1	10.9	7.3	5.1	2.8	1.5	0.09	61.1
0.5	971.9	1.0	19.4	13.0	10.8	7.3	5.1	2.8	1.5	0.09	61.0
0.5	964.3	1.0	19.6	12.9	10.9	7.4	5.1	2.8	1.5	0.09	61.3
0.5	947.2	1.0	19.4	12.6	10.7	7.3	5.1	2.8	1.6	0.09	60.5
0.5	939.9	1.0	19.2	12.4	10.6	7.2	5.1	2.8	1.6	0.09	60.0
0.5	935.9	1.0	19.4	12.3	10.5	7.2	5.1	2.8	1.6	0.09	60.1
0.5	937.8	1.0	19.5	12.2	10.5	7.2	5.1	2.8	1.6	0.09	60.1
0.5	962.7	1.0	19.6	12.2	10.5	7.2	5.1	2.8	1.6	0.09	60.3
0.5	989.5	1.0	20.0	12.2	10.6	7.3	5.1	2.8	1.6	0.09	60.8
0.5	1,002.1	1.0	20.2	12.2	10.6	7.3	5.2	2.9	1.6	0.09	61.2
0.5	1,010.8	1.0	20.6	12.3	10.7	7.4	5.2	2.9	1.6	0.09	62.0

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

End of Period				No. of report- ing banks	A S				
					Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949	...	...	...	12	228.0	—	173.2	0.6	101.5
1950	...	...	...	12	36.0	163.2	2.6	10.3	180.4
1951	...	...	...	14	33.8	191.7	4.3	10.4	137.4
1952	...	...	...	14	27.4	128.0	1.4	8.1	50.3
1953	...	...	...	14	25.5	65.6	3.1	13.9	50.8
1954	...	...	...	14	26.9	104.9	2.7	11.4	73.0
1955	...	...	...	15	31.5	138.5	12.8	18.1	156.1
1956	...	...	...	15	33.9	149.9	18.4	22.2	97.6
1957	...	...	...	15	30.4	90.3	23.7	19.6	55.8
1958	...	...	...	14	30.8	95.5	29.5	35.6	48.8
1959	...	...	...	14	43.5	92.3	35.5	23.5	50.9
1960	...	...	...	14	39.3	136.8	7.7	24.7	56.3
1961	...	...	...	13	57.3	83.4	29.1	24.8	46.3
1962	...	...	...	12	66.8	104.5	44.4	64.4	40.7
1963	...	...	...	12	63.7	106.5	33.1	82.1	32.5
1964	...	...	...	12	70.9	143.0	38.3	74.5	53.7
1965	March	...	...	12	64.8	139.3	14.1	39.9	59.8
	June	...	...	12	78.8	135.3	31.1	69.0	55.6
	September	...	...	12	79.8	163.7	15.5	75.7	56.2
	December	...	...	12	94.7	137.9	44.6	71.1	44.7
1966	January	...	...	12	89.7	140.7	38.8	70.2	60.1
	February	...	...	12	70.5	185.6	34.1	70.1	71.8
	March	...	...	12	78.1	157.8	30.1	83.0	54.1
	April	...	...	12	83.8	160.8	39.0	104.0	58.8
	May	...	...	12	87.2	145.6	36.8	116.8	59.7
	June	...	...	12	77.0	159.3	23.6	125.1	73.8
	July	...	...	12	104.4	143.8	20.5	271.3	67.5
	August	...	...	12	87.8	142.1	26.3	115.3	68.8
	September	...	...	12	78.2	154.5	26.8	92.6	54.1
	October	...	...	12	75.2	152.3	26.3	101.4	55.3
	November	...	...	12	81.8	151.7	24.6	80.0	57.8
	December	...	...	12	104.5	88.0	49.5	107.1	60.1
1967	January	...	...	12	104.5	116.6	21.5	74.7	49.4
	February	...	...	12	79.9	117.7	27.2	96.1	55.5
	March	...	...	12	70.5	122.9	45.0	115.2	50.4
	April	...	...	12	105.2	111.6	50.1	141.4	63.0
	May	...	...	12	95.2	114.3	37.3	118.3	58.0
	June	...	...	12	83.7	132.5	27.6	104.4	66.9
	July	...	...	12	88.8	125.2	26.1	75.8	63.8
	August	...	...	12	90.8	131.0	31.2	68.5	64.6
	September	...	...	12	92.2	128.7	32.6	57.3	51.0
	October	...	...	12	94.6	133.4	50.9	63.6	49.9
	November	...	...	12	103.6	149.2	60.0	81.9	49.4
	December	...	...	12	84.8	143.9	43.7	56.9	66.5

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interests, etc., adjustments).

TABLE 4

of Commercial Banks

Rupees Million

SETS

Investments		Loans and Advances						Fixed and other assets (b)	Total Assets or Liabilities
Ceylon Govt. obligations		Bills purchased and discounted			Over-drafts	Loans	Total		
Treasury bills	Govt. securities (a)	Local	Import	Export					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5
47.9	287.5	2.4	53.3	55.4	294.7	138.1	543.9	52.3	1,196.5
63.6	293.2	0.4	67.3	58.6	300.4	136.1	562.8	101.5	1,262.1
111.4	316.8	0.6	55.7	60.8	279.7	167.7	564.4	66.4	1,379.6
104.3	318.4	...	91.6	72.8	331.9	213.0	709.4	78.4	1,528.4
93.8	329.3	—	77.8	53.6	372.3	279.4	783.1	71.7	1,658.4
74.1	330.2	0.7	106.0	60.7	388.0	319.6	875.0	73.3	1,670.4
49.6	330.1	0.1	135.0	54.4	382.3	287.5	859.3	102.4	1,711.2
121.7	327.7	—	86.8	69.4	354.5	286.9	797.7	110.8	1,748.8
127.2	328.7	...	138.4	47.1	383.0	281.7	850.2	115.4	1,814.4
112.3	330.6	...	167.4	48.0	382.5	275.3	873.3	113.2	1,829.0
102.4	330.6	...	164.4	45.3	376.4	280.6	866.6	100.4	1,832.2
90.1	336.1	—	198.1	48.8	386.9	280.4	914.1	117.5	1,861.0
72.2	331.9	—	183.6	50.8	372.8	291.6	898.9	146.2	1,895.6
193.4	335.5	—	59.5	51.0	381.5	289.6	781.6	112.0	1,868.6
162.1	330.9	—	78.7	50.9	396.7	288.4	814.7	119.9	1,886.3
134.5	330.4	—	99.6	65.7	386.0	311.0	862.4	183.4	2,118.3
129.6	328.2	0.3	108.2	64.5	373.4	297.3	843.8	115.6	1,857.6
130.5	325.4	—	119.2	68.0	389.5	305.8	882.5	120.7	1,865.4
115.8	325.5	—	112.4	59.9	371.0	321.5	864.8	115.5	1,832.1
124.1	325.5	—	77.4	53.1	367.5	331.0	828.9	129.3	1,803.9
115.9	325.3	—	75.9	52.4	391.9	338.1	858.3	137.5	1,846.4
111.7	325.5	—	55.5	49.1	414.7	349.2	868.5	171.3	1,843.8
76.9	323.6	—	56.6	64.0	453.2	372.9	946.7	132.8	1,856.3
73.1	308.5	—	118.7	77.3	477.1	399.0	1,072.1	204.9	2,062.5
75.2	309.0	—	126.9	54.2	417.8	384.1	983.0	170.8	2,009.2
51.2	308.5	—	98.9	51.3	432.6	365.6	948.4	124.0	1,855.2
57.7	313.4	—	105.3	59.7	419.3	359.5	943.9	121.8	1,851.8
66.3	304.9	—	135.2	58.9	422.5	360.9	977.5	129.0	1,857.5
66.2	284.8	—	157.3	59.3	409.4	366.0	992.0	132.7	1,861.8
78.4	284.5	—	166.2	59.9	414.7	390.0	1,030.8	155.2	1,910.9
94.0	285.9	—	188.8	49.6	415.6	405.9	1,059.8	165.0	1,997.2
97.3	276.3	—	237.6	53.6	398.7	421.5	1,111.4	170.8	2,100.0
108.6	270.3	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7

Source : Central Bank of Ceylon.

MONEY AND BANKING

Assets and Liabilities

				LIABILI				
End of Period				Paid up capital reserve funds and undistributed profits (c)	Demand Deposits			
					Inter-bank		Ceylon Government	Resident constituents
					Domestic	Foreign		Non-resident constituents
1949	...	...	...	11.6	176.2	5.6	153.2	396.1
1950	...	...	...	15.3	3.6	10.7	134.4	572.1
1951	...	...	...	21.1	13.4	10.2	88.3	609.6
1952	...	...	...	24.8	1.9	35.6	46.8	524.8
1953	...	...	...	24.8	1.4	11.7	43.4	481.7
1954	...	...	...	23.1	1.3	4.3	42.2	591.2
1955	...	...	...	23.3	4.6	4.9	60.4	664.3
1956	...	...	...	25.5	2.5	3.3	68.3	709.7
1957	...	...	...	27.0	6.1	3.5	85.0	593.1
1958	...	...	...	28.5	0.9	2.5	112.7	536.3
1959	...	...	...	29.5	0.4	2.8	61.8	599.8
1960	...	...	...	32.7	0.9	5.1	71.5	595.6
1961	...	...	...	41.5	0.4	2.8	58.6	582.1
1962	...	...	...	49.0	0.4	2.1	126.1	618.2
1963	...	...	...	54.4	0.7	1.4	125.9	662.3
1964	...	...	...	58.8	0.3	1.3	129.4	754.0
1965	March	...	...	65.4	0.7	1.3	166.0	691.0
	June	...	...	63.9	0.6	1.6	159.5	732.8
	September	...	...	64.7	0.4	1.2	141.5	766.2
	December	...	...	67.9	0.4	2.6	132.5	791.1
1966	January	...	...	79.8	0.6	2.2	136.3	808.2
	February	...	...	79.2	0.8	1.9	148.1	798.0
	March	...	...	79.6	0.3	1.4	147.5	774.4
	April	...	...	79.5	0.3	1.6	147.3	783.2
	May	...	...	79.8	0.5	1.7	144.3	791.7
	June	...	...	79.0	0.3	1.5	149.3	781.2
	July	...	...	78.0	0.5	1.8	189.0	846.0
	August	...	...	76.3	0.8	1.2	118.3	807.6
	September	...	...	72.2	1.6	1.2	169.4	785.3
	October	...	...	76.8	0.8	1.2	124.4	789.2
	November	...	...	75.8	1.0	0.8	101.6	768.1
	December	...	...	83.9	1.2	1.0	126.0	756.7
1967	January	...	...	89.9	2.0	1.3	130.1	725.4
	February	...	...	89.5	2.5	1.4	124.4	760.3
	March	...	...	89.3	1.1	1.7	97.3	847.1
	April	...	...	89.4	1.2	1.9	100.6	847.1
	May	...	...	89.4	0.7	1.1	72.5	792.6
	June	...	...	87.7	0.6	1.3	71.0	800.6
	July	...	...	86.2	0.6	1.2	86.3	797.4
	August	...	...	84.3	0.6	1.0	106.1	753.8
	September	...	...	82.8	0.5	1.4	132.2	754.6
	October	...	...	82.7	0.4	1.3	109.8	794.6
	November	...	...	84.6	0.3	1.8	124.0	816.3
	December	...	...	91.2	0.5	2.0	111.6	804.7

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank.

of Commercial Banks

TABLE 4 (Contd.)

Rupees Million

TIES

Time and Savings Deposits			Total-All Deposits			Borrowings			Other Liabilities
Ceylon Government	Resident constituents	Non-re-sident constituents				Domestic		Foreign	
			Demand	Time and savings	Total	Inter-bank (d)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
31.7	499.0	13.0	872.9	543.8	1,416.7	87.9	—	0.4	100.1
32.6	512.9	13.7	907.4	559.2	1,466.6	57.2	—	1.0	122.5
34.8	535.8	16.3	921.5	587.0	1,508.5	13.6	—	1.7	160.3
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
38.7	562.9	18.7	959.9	620.3	1,580.2	39.0	—	1.8	128.1
38.7	577.1	19.1	962.5	634.8	1,597.3	32.5	—	1.6	121.6
40.7	587.3	19.3	940.7	647.4	1,588.1	38.6	—	3.1	151.6
40.7	588.2	20.0	951.7	648.9	1,600.6	37.5	—	3.4	174.6
40.6	598.6	21.2	956.8	660.4	1,617.2	37.6	—	3.1	130.9
40.6	602.6	19.9	947.9	663.2	1,611.1	39.0	—	1.4	155.9
41.7	580.0	21.1	1,051.2	642.8	1,694.0	77.0	—	1.6	267.6
40.7	574.0	23.0	942.8	637.7	1,580.5	39.9	—	0.8	160.2
15.8	563.2	25.4	970.3	604.4	1,574.8	56.4	—	3.5	158.5
16.2	562.2	26.8	929.0	605.2	1,534.3	70.4	—	0.6	150.8
17.9	553.4	27.8	884.8	599.1	1,483.9	70.4	—	2.5	171.4
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
15.6	565.3	27.9	873.1	608.7	1,481.8	109.2	—	0.6	162.3
15.9	553.7	28.0	901.0	597.6	1,498.7	92.8	—	3.7	171.6
15.5	557.6	28.3	961.0	601.4	1,562.3	131.4	—	4.9	274.5
15.3	561.8	32.6	965.4	609.7	1,575.1	122.7	—	1.1	220.9
15.3	579.6	33.3	880.4	628.2	1,508.6	92.3	—	1.7	163.2
18.7	594.7	33.5	891.0	646.9	1,537.9	48.5	—	3.0	174.7
18.1	610.9	33.0	901.9	662.0	1,564.0	25.0	—	1.2	181.1
17.6	631.9	31.7	882.6	681.3	1,564.0	29.3	—	0.7	183.5
13.8	635.7	32.1	906.6	681.7	1,588.2	30.7	—	1.3	207.8
14.1	638.5	30.9	920.9	683.5	1,604.4	80.6	—	1.4	228.0
14.1	647.2	31.9	957.7	693.2	1,650.9	111.2	—	2.4	250.9
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3

Source : Central Bank of Ceylon.

Assets and Liabilities

End of Period					A S S			
					International Reserve			
					Cash and balances abroad including Treasury Bills	Foreign bills discounted	Foreign Government securities (a)	Ceylon Government War Loan (payment guaranteed by the U.K. Government)
1950	...	...	...	...	279.5	—	265.5	20.0
1951	...	...	...	...	323.2	17.4	311.8	15.9
1952	...	...	...	...	73.5	10.4	301.2	16.0
1953	...	...	...	...	102.4	8.0	118.9	15.8
1954	...	...	...	...	370.6	2.4	151.5	—
1955	...	...	...	...	495.7	8.2	151.2	—
1956	...	...	...	...	544.3	—	192.8	—
1957	...	...	...	...	334.4	18.3	238.1	—
1958	...	...	...	...	312.7	11.1	214.9	—
1959	...	...	...	...	198.9	6.7	181.0	—
1960	...	...	...	...	90.0	4.9	95.4	—
1961	...	...	...	...	92.2	—	92.5	—
1962	...	...	...	...	86.1	—	66.0	—
1963	...	...	...	...	48.2	—	66.0	—
1964	...	...	...	...	67.6	—	68.3	—
1965	March	...	...	...	43.4	—	68.3	—
	June	...	...	...	65.7	—	97.5	—
	September	...	...	...	210.7	—	94.1	—
	December	...	...	...	180.5	—	101.6	—
1966	January	...	...	...	173.2	—	101.6	—
	February	...	...	...	156.9	—	101.4	—
	March	...	...	...	133.2	—	101.4	—
	April	...	...	...	113.3	—	101.4	—
	May	...	...	...	83.5	—	101.4	—
	June	...	...	...	79.6	—	101.4	—
	July	...	...	...	65.2	—	101.4	—
	August	...	...	...	66.5	—	101.3	—
	September	...	...	...	55.3	—	100.5	—
	October	...	...	...	53.3	—	100.4	—
	November	...	...	...	43.0	—	100.4	—
	December	...	...	...	42.7	—	100.3	—
1967	January	...	...	...	38.6	—	100.3	—
	February	...	...	...	40.5	—	100.3	—
	March	...	...	...	74.2	—	100.3	—
	April	...	...	...	59.2	—	99.0	—
	May	...	...	...	57.3	—	99.0	—
	June	...	...	...	61.7	—	99.0	—
	July	...	...	...	77.8	—	98.9	—
	August	...	...	...	71.9	—	98.9	—
	September	...	...	...	90.1	—	98.9	—
	October	...	...	...	116.6	—	98.9	—
	November	...	...	...	116.7	—	105.8	—
	December	...	...	...	154.6	—	105.8	—

(a) Includes from February, 1964, securities acquired from Government Institutions.

(b) According to local books at cost or face value, whichever is less.

of the Central Bank

Rupees Million

E T S						Total Assets or Liabilities	International Reserve as a percentage of currency and demand liabilities
Total (b)	Domestic Assets						
	Loans and Advances			Government and Government guaranteed securities	Other Assets and Accounts		
	To Government		To others				
	Special Loans (c)	Provi- sional Advan- ces					
565.1	14.3	—	—	4.5	2.8	586.6	101.1
668.4	14.0	—	—	3.1	4.2	689.6	101.5
401.1	—	85.0	—	75.6	3.9	565.6	75.8
245.1	—	72.1	3.2	151.3	4.5	476.3	56.4
524.5	—	—	—	27.0	4.4	555.9	103.6
655.2	—	—	—	18.3	15.3	688.8	104.5
737.0	—	—	—	10.6	7.0	754.7	111.2
590.8	—	32.6	3.0	52.8	7.6	686.8	101.0
538.7	—	107.6	—	153.4	66.1	865.8	73.8
386.7	37.0	132.4	—	344.4	60.5	960.9	48.2
190.2	37.0	154.3	20.0	568.7	14.2	985.5	22.2
184.7	39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
152.1	39.5	156.7	—	885.4	18.6	1,252.3	13.9
114.2	39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
135.9	39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
111.7	39.9	145.7	75.1	1,167.7	93.8	1,633.8	8.7
163.2	60.2	159.3	27.5	1,150.6	104.2	1,665.0	12.0
304.8	61.2	151.9	—	1,115.4	109.8	1,743.1	21.2
282.2	61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
274.9	61.2	158.5	1.9	1,131.2	92.1	1,719.8	19.3
258.4	61.2	164.7	—	1,143.4	148.9	1,776.5	18.2
234.6	80.3	145.9	10.3	1,147.4	148.2	1,766.8	16.6
214.7	80.3	159.7	—	1,173.1	144.6	1,772.5	15.1
185.0	80.3	181.1	2.4	1,195.1	149.0	1,793.0	12.9
181.0	80.3	153.2	16.9	1,229.3	151.7	1,812.4	12.5
166.6	80.3	124.0	48.3	1,259.7	154.1	1,833.0	11.3
167.9	80.3	145.1	20.3	1,249.2	154.6	1,817.4	11.7
155.8	82.4	180.2	31.4	1,246.1	176.3	1,872.2	10.7
153.7	82.4	163.8	45.8	1,266.4	165.3	1,877.4	10.5
143.4	82.4	169.9	47.2	1,258.3	188.6	1,889.9	9.7
143.0	82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
138.9	82.4	164.2	89.4	1,270.4	174.9	1,920.2	9.1
140.9	82.4	197.1	67.7	1,220.1	192.2	1,900.3	9.4
174.6	82.4	185.1	89.6	1,237.2	180.1	1,949.1	10.8
158.2	82.4	186.4	70.1	1,235.7	193.1	1,926.0	10.0
156.3	82.4	194.5	56.8	1,264.3	337.7	2,092.0	9.8
160.7	82.4	189.1	22.6	1,319.6	356.0	2,130.4	9.9
176.7	82.4	176.2	0.6	1,348.1	361.2	2,145.2	10.9
170.8	84.4	164.3	—	1,381.1	368.9	2,169.5	10.4
183.0	84.4	187.2	—	1,384.6	376.5	2,221.7	11.1
215.5	84.4	182.5	31.8	1,367.1	373.1	2,254.5	12.5
222.5	84.4	170.9	53.4	1,380.0	530.2	2,441.5	12.6
260.4	84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6

Source : Central Bank of Ceylon.

(c) Represents capital payments to IBRD, IMF and IDA in terms of Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act No. 7 of 1961.

MONEY AND BANKING

Assets and Liabilities of

End of Period				LIABILI						
				Capital Accounts			Currency Issue			Secu- rities outstand- ing (d)
				Capital	Surplus	Total	Notes in circula- tion	Coins in circula- tion	Total	
1950	...	...	...	15.0	10.0	25.0	353.2	14.1	367.4	—
1951	...	...	...	15.0	10.0	25.0	397.8	19.3	417.0	—
1952	...	...	...	15.0	10.0	25.0	368.2	20.6	388.8	—
1953	...	...	...	15.0	10.0	25.0	346.6	20.5	367.1	—
1954	...	...	...	15.0	12.0	27.0	355.8	20.4	376.2	—
1955	...	...	...	15.0	12.0	27.0	402.9	22.1	425.0	—
1956	...	...	...	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957	...	...	...	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958	...	...	...	15.0	12.0	27.0	550.1	28.2	578.3	—
1959	...	...	...	15.0	18.0	33.0	589.9	31.4	621.3	—
1960	...	...	...	15.0	23.0	38.0	610.7	33.8	644.6	—
1961	...	...	...	15.0	25.0	40.0	727.6	36.2	763.8	—
1962	...	...	...	15.0	30.0	45.0	750.8	38.6	789.4	—
1963	...	...	...	15.0	40.0	55.0	858.8	42.0	900.9	—
1964	...	...	...	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965	March	...	...	15.0	53.0	68.0	893.1	54.7	947.8	53.4
	June	...	...	15.0	53.0	68.0	926.9	56.0	982.9	53.4
	September	...	...	15.0	53.0	68.0	920.2	56.8	977.0	53.4
	December	...	...	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966	January	...	...	15.0	53.0	68.0	902.2	58.8	961.0	53.4
	February	...	...	15.0	53.0	68.0	870.7	58.7	929.4	53.4
	March	...	...	15.0	53.0	68.0	893.9	58.9	952.7	53.4
	April	...	...	15.0	53.0	68.0	899.6	59.0	958.7	53.4
	May	...	...	15.0	53.0	68.0	904.6	59.0	963.6	53.4
	June	...	...	15.0	53.0	68.0	916.0	58.8	974.8	53.4
	July	...	...	15.0	53.0	68.0	950.7	59.6	1,010.3	53.4
	August	...	...	15.0	53.0	68.0	914.7	58.5	973.1	53.4
	September	...	...	15.0	53.0	68.0	902.8	58.4	961.2	53.4
	October	...	...	15.0	53.0	68.0	897.3	58.5	955.8	53.4
	November	...	...	15.0	53.0	68.0	897.3	58.7	956.0	28.4
	December	...	...	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967	January	...	...	15.0	53.0	68.0	908.8	60.1	969.0	28.4
	February	...	...	15.0	53.0	68.0	940.3	61.1	1,001.5	—
	March	...	...	15.0	53.0	68.0	971.9	61.0	1,032.9	—
	April	...	...	15.0	53.0	68.0	964.3	61.3	1,025.7	—
	May	...	...	15.0	53.0	68.0	947.2	60.5	1,007.7	—
	June	...	...	15.0	53.0	68.0	939.9	60.0	999.9	—
	July	...	...	15.0	53.0	68.0	935.9	60.1	996.0	—
	August	...	...	15.0	53.0	68.0	937.8	60.1	997.9	—
	September	...	...	15.0	53.0	68.0	962.7	60.3	1,023.0	—
	October	...	...	15.0	53.0	68.0	989.5	60.8	1,050.3	—
	November	...	...	15.0	53.0	68.0	1,002.1	61.2	1,063.3	—
	December	...	...	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—

(d) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act.

(e) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

TABLE 5 (Contd.)

the Central Bank

Rupees Million

T I E S

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial banks	Inter- national organi- sations	Others (e)	Total	
—	12.4	...	165.2	12.9	0.9	191.4	2.9
—	30.9	4.1	193.4	12.8	0.1	241.4	6.2
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
51.2	1.9	2.2	137.2	191.1	3.7	336.2	177.3
4.8	3.0	6.1	138.4	220.6	4.0	372.1	183.8
—	1.6	5.8	162.2	285.7	4.0	459.3	185.4
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	1.2	8.6	144.7	301.3	4.5	460.4	177.0
—	1.9	10.9	189.6	284.7	4.7	491.8	234.0
—	3.9	7.3	156.2	285.7	5.4	458.5	234.1
—	3.0	3.9	160.3	285.7	5.2	458.2	234.2
—	8.5	18.4	147.0	290.9	5.2	470.0	237.9
—	15.9	4.9	159.9	290.3	5.3	476.4	239.8
—	20.7	5.3	138.6	291.5	5.7	461.7	239.6
23.8	27.4	4.1	147.1	274.2	5.2	458.0	241.1
44.0	38.7	6.8	154.8	290.1	9.4	499.9	245.6
53.1	44.2	6.7	153.6	287.1	9.6	501.2	245.9
41.5	58.2	7.9	152.7	290.9	9.2	519.0	277.0
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
36.8	93.9	2.0	121.5	334.5	5.3	557.2	260.9
64.4	41.8	3.5	125.4	310.4	16.5	497.7	268.8
—	10.7	2.6	122.7	434.6	10.5	581.2	267.0
—	11.9	6.0	111.8	411.3	8.5	549.6	282.7
—	26.5	12.3	119.9	421.4	7.9	587.9	428.4
—	40.2	4.3	136.4	429.3	8.3	618.4	444.0
—	60.7	1.8	128.2	433.5	6.4	630.6	450.6
—	77.4	1.6	133.9	428.9	6.4	648.3	455.3
—	85.4	3.2	129.3	448.0	6.1	672.0	458.8
—	70.1	3.9	140.0	455.0	6.8	675.9	460.3
—	58.7	3.1	151.5	478.0	6.2	697.5	612.6
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5

Source : Central Bank of Ceylon.

MONEY AND BANKING

Accounts of the Central Bank of Balance Sheet as

LIABILITIES						Rs.	Rs.
Capital Accounts							
Capital	...	...	...	...	...	15,000,000	68,000,000
Surplus	...	...	...	...	...	53,000,000	
Liabilities							
Notes in Circulation	...	...	...	...	...	1,010,815,793	1,072,789,540
Coins in Circulation	...	...	...	...	...	61,973,747	
Deposits							
Government	...	...	...	...	...	53,140,995	714,141,148
Government Agencies and Institutions	...	...	...	...	...	5,451,289	
Commercial Banks	...	...	...	...	...	146,783,504	
International Organisations, Foreign Government and Foreign Banking Institutions	...	...	...	...	...	502,104,836	
Others	...	...	...	...	...	6,660,524	
Borrowings abroad	...	...	...	...	...		57,142,742
Other Liabilities and Accounts							611,531,824
							2,523,605,254

Profit and Loss Account

	Rs.
To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Bank Building) and allocations since made in terms of Section 38 of the Monetary Law Act	22,689,565
Balance, being net profit for the year ended 31st December, 1967. The net profit has since been used to liquidate the Monetary Adjustment Account and the balance carried to surplus in terms of Section 39 (a) and 39 (b) of the Monetary Law Act respectively	1,106,263
	23,795,828

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1967 have been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Bank as at 31st December, 1967 and the Profit and Loss Account represents the results of its operations in respect of the year ended 31st December, 1967, according to the best of my information and explanations furnished to me and as shown by the books of the Bank.

Audit Office,
Colombo 7,
30th March, 1968,

TABLE 6

Ceylon as of 31st December, 1967
of 31st December, 1967

ASSETS	Rs.	Rs.
International Reserve		
Cash and Balances abroad (including Treasury Bills) ...	154,590,661	260,417,559
*Foreign Government Securities	105,826,898	
Domestic Assets		
Loans and Advances		
**to Government	277,097,453	1,754,306,590
to Others	102,000,000	
Government and Government Guaranteed Securities ...	1,375,209,137	
Other Assets and Accounts		508,881,105
*Includes securities acquired from Government Institutions (a) on 1st February, 1964 at a face value of Rs. 43,680,227 and (b) on 24th May, 1965 at a value of Rs. 29,057,818. The estimated market values of these securities were Rs. 34,544,977 and Rs. 25,114,096 respectively, as on those dates.		
**Includes special loans amounting to Rs. 84,397,453 towards payment of Ceylon's membership subscriptions to International financial organisations.		
		2,523,605,254

for the Year ended 31st December, 1967

	Rs.
By Interest, Exchange, etc.	23,795,828
	23,795,828

W. TENNEKOON,
Governor.

K. GUNARATNAM,
Acting Chief Accountant.

B. L. W. FERNANDO,
Auditor-General.

MONEY AND BANKING

**Money
Per Centum**

End of Period	Government Treasury Bills (a)	Central Bank rate on advances (Bank rate)	COMMERCIAL BANKS' DEPOSIT RATES (b)										Inter-bank call loans
			Fixed Deposits (c)						Savings Deposits				
			3 Months		6 Months		12 Months						
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	
1952 December ...	0.92	2½	¾	¾	¾	¾	¾	¾	2	1	1½	1½	
1953 December ...	2.48	3	1½	1½	1½	1½	2	2	2	1	2	1	
1954 December ...	0.87	2½	¾	¾	¾	1½	1½	1½	2	1	1½	1½	
1955 December ...	0.76	2½	¾	¾	¾	1	1	1	2	2	1½	1½	
1956 December ...	0.64	2½	¾	¾	1½	1	1	1	2	2	1½	1½	
1957 December ...	1.22	2½	2	1½	2	1½	2½	1½	2	2	1½	1½	
1958 December ...	1.76	2½	2	1½	2	1½	2½	1½	2	2	1½	1½	
1959 December ...	2.02	2½	2	1½	2	1½	2½	1½	2	2	1½	1½	
1960 December ...	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2	
1961 December ...	2.68	4	2½	2½	2½	2½	2½	2½	2½	2	2	2	
1962 December ...	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	
1963 December ...	2.80	4	2½	2½	2½	2½	2½	2½	2	2	3	2½	
1964 December ...	2.80	4	2½	2½	2½	2½	2½	2½	2½	2	3	2½	
1965 December ...	3.00	5	3½	2½	3½	2½	3½	2½	3	2	3	3	
1966 December ...	3.00	5	3½	2½	3½	2½	3½	2½	3	2	3	3	
1967 January ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
February ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
March ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
April ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
May ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
June ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
July ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
August ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
September ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
October ...	3.00	5	3½	3	3½	3	3½	3	3	2	3	3	
November ...	3.07	5	3½	3	3½	3	3½	3	3	2	3	3	
December ...	3.20	5	3½	3	3½	3	3½	3	3	2	3	3	

- (a) Weighted average of bills issued on tender. With effect from 1-8-64 the rate paid on Treasury bills purchased by the Central Bank was reduced to 0.76 per cent. With effect from 16th August, 1965, the rate was raised to 1.0 per cent.
- (b) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial banks. Banks in Ceylon do not generally pay interest on current account deposits.
- (c) In November, 1965, the People's Bank raised its rate on fixed deposits on amounts of Rs. 25,000 and over for periods of 3-12 months to 3½ per cent and in January, 1967, the other major banks raised their rate to 3½ per cent.

Per annum

Source : Central Bank of Ceylon.

(d) Between August 13, 1960 and January 26, 1961 when the Central Bank charged a special rate of 2½ per cent on advances against the pledge of usance promissory notes relating to specified transactions (see credit policy in Part II of Annual Report for 1960) the commercial banks' maximum and minimum rates on advances secured by these notes stood at 6 and 4½ per cent respectively.

MONEY AND BANKING

Bank

Month	Y E													
	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	
January	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5	477.7	761.7	720.8	
February	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8	408.3	625.4	650.6	
March	114.2	140.0	205.5	214.5	273.5	275.6	350.5	345.9	368.3	390.4	518.5	629.6	687.2	
April	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9	447.8	673.9	661.1	
May	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3	486.4	713.5	730.2	
June	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9	524.6	687.9	649.9	
July	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9	527.4	692.1	751.6	
August	128.4	156.1	196.0	231.1	315.7	378.2	322.3	367.8	374.3	413.4	740.4	720.7	623.2	
September	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5	614.4	703.9	723.7	
October	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6	611.6	756.5	729.4	
November	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5	645.6	684.2	629.5	
December	132.7	166.7	170.9	247.9	305.8	306.7	308.0	395.7	426.3	461.9	590.0	648.0	696.2	
Monthly Average	134.7	151.2	183.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0	549.4	691.4	687.8	

TABLE 8

Clearings

Rupees Million

A R

1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
717.3	680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5	60.9	818.9	721.6	812.2	846.0	1,066.7
630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5	98.5	712.8	712.5	805.1	829.3	576.2
670.4	672.3	768.1	677.6	753.1	692.8	689.8	734.6	796.8	292.1	838.7	858.5	877.9	1,015.3	760.1
633.9	573.3	663.6	711.2	714.0	573.5	748.0	717.3	48.8	1,673.6	827.9	810.6	807.2	832.1	1,145.8
640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6	866.1	814.3	730.7	843.0	941.1	1,020.2
658.9	651.3	694.9	699.2	718.6	598.1	648.1	742.1	765.8	828.5	739.6	862.9	926.3	944.7	1,041.5
754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1	879.8	804.9	1,019.1	942.1	863.1	1,090.7
698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2	810.9	778.6	912.2	1,031.3	1,056.9	1,061.8
715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6	727.4	761.4	847.2	841.5	975.8	1,099.6
670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0	845.8	835.0	938.1	984.5	1,101.9	1,108.7
603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0	763.5	766.3	802.4	904.1	829.0	921.1
652.8	768.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6	692.3	738.6	813.0	900.1	907.4	992.3
670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8	711.6	786.4	835.7	889.6	928.5	990.4

Sources : Department of Census and Statistics,
Central Bank of Ceylon.

Reserve Position of Commercial Banks

Rupees Million

End of Period	(i)	(ii)	(iii)	(iv)	(v)	Actual Reserves (a)			(ix)	(x)	
	Demand deposits	Reserves required against demand deposits	Time and savings deposits	Reserves required against time and savings deposits	Total required reserves (ii) + (iv)	(vi)	(vii)	(viii)	Excess reserves (viii) - (v)	Balance till cash	
						Deposits with Central Bank	Till cash set apart as reserves	Total			
1950	...	697.3	69.7	74.7	3.8	73.5	165.2	—	165.2	91.7	36.0
1951	...	710.4	99.5	85.7	4.3	103.8	193.4	—	193.4	89.6	33.8
1952	...	607.1	85.0	103.8	5.2	90.2	131.9	—	131.9	41.7	27.4
1953	...	520.1	52.0	101.9	5.1	57.1	65.8	—	65.8	8.7	25.5
1954	...	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9
1955	...	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956	...	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957	...	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958	...	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8
1959	...	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960	...	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961	...	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962	...	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963	...	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964	...	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965	...	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9
1966	...	855.3	133.5	606.9	30.9	164.4	89.6	42.2	131.8	—	62.3
1967 January		862.8	137.1	613.1	31.1	168.2	121.5	48.2	169.7	1.5	56.3
February		839.7	122.5	604.9	30.7	153.2	125.4	12.5	137.9	—	67.4
March		833.8	119.8	608.9	31.0	150.8	122.7	12.0	134.7	—	58.4
April		875.0	136.5	604.1	30.8	167.3	111.8	59.8	171.6	4.3	45.4
May		844.5	125.1	627.0	32.0	157.1	119.9	40.9	160.8	3.7	54.3
June		881.2	130.1	641.9	32.7	162.8	136.4	33.0	169.4	6.6	50.7
July		904.1	139.6	664.2	34.1	173.7	128.2	43.4	171.6	—	45.4
August		865.8	136.2	681.5	35.0	171.2	133.9	41.6	175.5	4.3	49.2
September		881.8	138.5	678.1	34.8	173.3	129.3	47.3	176.6	3.3	44.9
October		908.9	151.1	714.0	36.6	187.7	140.0	48.7	188.7	1.0	45.9
November		948.3	168.1	725.4	37.2	205.3	151.5	56.7	208.2	2.9	46.9
December		910.0	152.0	737.0	37.8	189.8	146.8	51.3	198.1	8.3	33.5

Source : Central Bank of Ceylon.

Note : The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

- (i) Includes inter-bank deposits.
- (v) Pursuant to regulations under sections 10 c, 93 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and deposits savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the "statutory reserves" were 10 per cent of demand deposits and 5 per cent of time and savings deposits.
- (vii) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.
- (x) Total till cash up to July 1961. From July 1961, total till cash less amount set apart as reserves.
- (a) According to Central Bank books.
- (b) Figures based on deposit liabilities as on the last working day of the year.

Bank Debits and Deposit Turnover

Rupees Million

Period	(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951 Year	15,167.1	624.7	24.28
Monthly Average	1,263.9	624.7	2.02
1952 Year	13,309.5	578.8	23.00
Monthly Average	1,109.1	578.8	1.92
1953 Year	13,782.9	502.4	27.43
Monthly Average	1,148.5	502.4	2.29
1954 Year	13,286.8	517.2	25.69
Monthly Average	1,107.2	517.2	2.14
1955 Year	12,717.2	607.8	20.92
Monthly Average	1,059.8	607.8	1.74
1956 Year	12,760.9	656.0	19.45
Monthly Average	1,063.4	656.0	1.62
1957 Year	13,329.1	646.5	20.62
Monthly Average	1,110.8	646.5	1.72
1958 Year	11,643.9	564.5	20.63
Monthly Average	970.3	564.5	1.72
1959 Year	12,604.0	560.5	22.49
Monthly Average	1,050.3	560.5	1.87
1960 Year	13,122.6	594.6	22.10
Monthly Average	1,093.5	594.6	1.84
1961 Year	12,305.2	593.0	20.76
Monthly Average	1,025.4	593.0	1.73
1962 Year	12,815.9	657.4	19.53
Monthly Average	1,068.0	657.4	1.63
1963 Year	13,551.6	657.2	20.62
Monthly Average	1,129.3	657.2	1.72
1964 Year	15,294.8	700.8	21.82
Monthly Average	1,274.6	700.8	1.82
1965 Year	16,190.7	753.1	21.50
Monthly Average	1,349.2	753.1	1.79
1966 Year	15,872.8	806.8	19.67
Monthly Average	1,322.7	806.8	1.64
1966 January	1,241.9	812.1	1.53
February	1,200.5	816.1	1.47
March	1,393.0	801.5	1.74
April	1,284.6	796.9	1.61
May	1,382.7	806.4	1.71
June	1,361.0	800.1	1.70
July	1,247.7	828.3	1.51
August	1,533.4	841.1	1.82
September	1,394.6	810.3	1.72
October	1,421.5	800.4	1.78
November	1,056.3	792.0	1.33
December	1,355.6	776.1	1.75
1967 January	1,537.9	883.3	1.74
February	896.9	883.4	1.01
March	1,143.8	927.6	1.23
April	1,650.2	960.2	1.72
May	1,375.5	920.4	1.49
June	1,345.4	812.1	1.66
July	1,414.0	815.9	1.73
August	1,467.3	794.3	1.85
September	1,362.6	810.3	1.68
October	1,476.5	791.0	1.87
November	1,307.2	820.5	1.59
December	1,420.1	826.9	1.72
Year	16,397.4	853.8	19.20
Monthly Average	1,366.4	853.8	1.60

Source : Central Bank of Ceylon.

(i) Average of beginning and end of month balances.

Purchase and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1967 January ...	106.2	16.2	122.4	89.0	9.5	98.5	+ 23.9
February ...	90.4	3.0	93.4	105.7	12.3	118.0	- 24.6
March ...	189.7	0.8	190.5	148.7	5.3	154.0	+ 36.5
April ...	57.9	28.2	86.1	62.7	8.3	71.0	+ 15.1
May ...	75.7	36.1	111.8	80.6	4.0	84.6	+ 27.2
June ...	116.3	21.4	137.7	121.0	6.0	127.0	+ 10.7
July ...	68.7	19.8	88.5	68.7	2.7	71.4	+ 17.1
August ...	65.4	32.1	97.5	71.2	10.8	82.0	+ 15.5
September ...	84.1	27.6	111.7	66.0	5.9	71.9	+ 39.8
October ...	80.6	24.9	105.5	64.2	15.9	80.1	+ 25.4
November ...	144.6	82.0	226.6	137.6	7.6	145.2	+ 81.4
December ...	178.8	84.3	263.1	143.9	18.1	162.0	+101.1

Source : Central Bank of Ceylon

Savings and Credit Institutions

Current borrowing and lending rates

	Borrowing and deposit rates	Lending Rates	Last date of change	
			Per centum per annum	Borrowing and deposit rates
1. Post Office Savings Bank	2.4(a)	—	1.1.1964	—
2. Ceylon Savings Bank	3.0(a)	—	1.1.1962	—
(i) Up to Rs. 10,000	—	5.0	—	1.8.1963
(ii) Over Rs. 10,000 and upto Rs. 100,000	—	5.5	—	1.8.1963
3. Savings Certificates—Ten Year ...	5.0	—	6.8.1956	—
4. State Mortgage Bank	5.5(b)	—	1.5.1965	—
(i) Upto Rs. 10,000				
(1) Development	—	6.5	—	31.5.1965
(2) Non-development	—	7.5	—	31.5.1965
(ii) Over Rs. 10,000				
(1) Development	—	7.0	—	31.5.1965
(2) Non-development	—	8.0	—	31.5.1965
5. Agricultural and Industrial Credit Cor- poration	3.5	6.5—7.5	Dec. 1943	1.8.1965

(a) Compound Interest.

(b) Interest paid on bank overdraft.

MONEY AND BANKING

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

P E R I O D				Loans granted during the period	Equity Invest- ments in Development Projects	Capital Repayments during the period	Total loans and equities outstanding at the end of the period
(a) May 1956—March 1957 (b)				...	...	...	...
April 1957—March 1958				...	...	...	...
April 1958—March 1959				...	...	...	...
April 1959—March 1960				...	...	...	...
April 1960—March 1961				...	...	...	...
April 1961—March 1962				...	...	...	...
April 1962—March 1963				...	...	...	...
April 1963—March 1964				...	...	...	...
April 1964—March 1965				...	...	...	...
April 1965—March 1966				...	...	...	...
April 1966—March 1967				...	...	...	...
1966	January	...	...	...	...	...	...
	February	...	...	...	...	...	...
	March	...	...	...	...	...	...
	April	...	...	...	...	...	...
	May	...	...	...	...	...	...
	June	...	...	...	...	...	...
	July	...	...	...	...	...	...
	August	...	...	...	...	...	...
	September	...	...	...	...	...	...
	October	...	...	...	...	...	...
	November	...	...	...	...	...	...
	December	...	...	...	...	...	...
1967	January	...	...	...	...	...	...
	February	...	...	...	...	...	...
	March	...	...	...	...	...	...
	April	...	...	...	...	...	...
	May	...	...	...	...	...	...
	June	...	...	...	...	...	...
	July	...	...	...	...	...	...
	August	...	...	...	...	...	...
	September	...	...	...	...	...	...
	October	...	...	...	...	...	...
	November	...	...	...	...	...	...
	December	...	...	...	...	...	...

Source : Development Finance Corporation of Ceylon.

Notes: (a) The Corporation commenced business on 9th May, 1956.

(b) The Corporation's Financial year ends on 31st March.

State Mortgage Bank

Loans granted, repaid and outstanding

				Rupees Thousand		
PERIOD				Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937 — 38	...	...	...	1,134	460	7,499
1944 — 45	...	...	...	166	1,027	3,737
1945 — 46	...	...	...	592	716	3,612
1946 — 47	...	...	...	1,665	524	4,752
1947 — 48	...	...	...	2,281	661	6,372
1948 — 49	...	...	...	2,400	639	8,133
1949 — 50	...	...	...	2,570	800	9,903
1950 — 51	...	...	...	2,645	1,062	11,485
1951 — 52	...	...	...	3,184	1,282	13,387
1952 — 53	...	...	...	4,225	1,425	16,187
1953 — 54	...	...	...	4,935	1,358	19,763
1954 — 55	...	...	...	5,380	2,541	22,602
1955 — 56	...	...	...	5,586	2,060	26,128
1956 — 57	...	...	...	12,605	2,833	35,900
1957 — 58	...	...	...	9,403	2,536	42,767
1958 — 59	...	...	...	8,628	3,016	48,380
1959 — 60	...	...	...	11,797	4,040	56,135
1960 — 61	...	...	...	4,284	4,147	56,272
1961 — 62	...	...	...	2,670	3,851	55,359
1962 — 63	...	...	...	2,900	3,782	54,477
1963 — 64	...	...	...	3,653	4,095	55,558
1964 — 65	...	...	...	3,596	3,986	53,645
1965 — 66	...	...	...	4,501	4,138	54,006
1966 — 67 (a)	...	...	...	5,005	4,646	55,098
1966 January	...	...	...	443	348	54,775
February	...	...	...	285	343	54,717
March	...	...	...	322	344	54,696
April	...	...	...	327	179	54,843
May	...	...	...	398	382	54,859
June	...	...	...	394	389	54,864
July	...	...	...	241	306	54,800
August	...	...	...	260	550	54,510
September	...	...	...	648	419	54,739
October	...	...	...	619	374	54,984
November	...	...	...	442	387	55,040
December	...	...	...	580	301	55,319
1967 January	...	...	...	436	521	55,234
February	...	...	...	267	159	55,342
March	...	...	...	331	336	55,337
April	...	...	...	291	462	55,165
May	...	...	...	458	319	55,304
June	...	...	...	302	363	55,243
July	...	...	...	491	419	55,315
August	...	...	...	375	385	55,305
September	...	...	...	413	620	55,098
October	...	...	...	418	335	55,180
November	...	...	...	564	388	55,356
December	...	...	...	466	369	55,453

Source : State Mortgage Bank.

Note : Financial Year—October 1 to September 30

(a) Provisional

Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

Rupees Thousand

PERIOD	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944—45	3,152	192	3,344	884	3,643
1947—48	2,356	257	2,613	666	8,256
1948—49	2,813	215	3,028	438	9,890
1949—50	6,062	493	6,555	1,101	13,983
1950—51	8,599	856	9,455	3,722	19,734
1951—52	8,294	1,957	10,251	3,922	26,063
1952—53	6,702	2,170	8,872	5,946	28,989
1953—54	5,216	302	5,518	5,025	29,485
1954—55	5,351	575	5,926	4,667	30,745
1955—56	5,823	482	6,305	5,069	31,981
1956—57	3,614	405	4,018	5,368	30,631
1957—58	3,213	377	3,590	4,022	30,199
1958—59	3,434	1,104	4,538	3,831	30,906
1959—60	4,479	631	5,111	4,250	31,766
1960—61	2,640	562	3,202	4,010	30,958
1961—62	2,028	319	2,347	3,377	29,929
1962—63	2,816	632	3,449	3,789	29,589
1963—64	3,948	829	4,777	4,168	30,198
1964—65	4,701	610	5,311	3,427	32,082
1965—66	3,725	215	3,940	4,002	32,021
1966—67 (a)	2,574	950	3,526	4,117	31,660
1966 January	342	40	382	294	32,511
February	170	—	170	299	32,383
March	242	11	253	493	32,143
April	112	50	162	217	32,087
May	258	14	272	250	32,108
June	510	15	525	276	32,358
July	223	—	223	243	32,338
August	328	—	328	453	32,213
September	328	25	353	545	32,021
October	394	22	417	392	32,022
November	274	—	274	288	32,008
December	302	272	574	240	32,342
1967 January	254	356	610	258	32,694
February	125	—	125	305	32,514
March	300	35	335	318	32,531
April	183	87	270	321	32,480
May	225	20	245	378	32,348
June	105	78	184	437	32,095
July	316	15	331	547	32,130
August	40	2	42	296	31,877
September	56	63	119	337	31,660
October	73	2	75	295	31,439
November	85	2	87	285	31,240
December	52	90	142	264	31,119

Source : Agricultural and Industrial Credit Corporation.

Note : 1944—45 was the Corporation's first complete financial year of operation. (Financial year—October to September 30).

(a) Provisional.

Savings Deposits and Savings Certificates

Rupees Million

End of Period	Savings Deposits				(v) Savings certificates outstanding	(vi) Total (iv) + (v)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial Banks	(iv) Total (i) + (ii) + (iii)		
1938	20.0	18.4	40.5	78.9	1.2	80.1
1939	19.3	19.9	41.5	80.7	1.6	82.3
1945	65.0	51.5	63.6	180.1	25.8	205.9
1946	103.5	60.9	61.0	225.4	27.8	253.2
1947	118.4	59.1	63.6	241.1	27.0	268.1
1948	127.7	57.2	67.5	252.4	33.2	285.6
1949	134.9	56.6	66.7	258.2	32.1	290.3
1950	163.7	58.4	77.1	299.2	27.0	326.2
1951	206.9	63.2	91.1	361.2	26.8	388.0
1952	223.2	65.8	103.4	392.4	27.5	419.9
1953	223.4	64.1	102.3	389.8	26.6	416.4
1954	220.5	63.6	146.6	430.7	25.5	456.2
1955	234.4	65.0	165.4	464.8	24.8	489.6
1956	257.9	66.8	228.1	552.8	26.6	579.4
1957	275.3	68.6	246.1	590.0	29.2	619.2
1958	293.8	70.1	284.6	648.5	29.7	678.2
1959	320.9	73.2	319.4	713.5	31.2	744.7
1960	343.4	75.5	372.2	791.1	32.2	823.3
1961	351.9	75.3	363.8	791.0	32.7	823.7
1962	362.3	75.4	426.4	864.1	32.9	897.0
1963	375.5	77.2	499.2	951.9	34.4	986.3
1964	402.3	81.6	551.1	1,035.0	37.4	1,072.4
1965	427.1	86.6	606.7	1,120.4	41.8	1,162.2
1966	438.4	91.2	602.6	1,132.2	56.5	1,188.7
1967	439.9 (a)	90.5 (a)	700.8	1,231.2 (a)	78.7	1,309.9 (a)
1966 January ...	427.4	86.6	620.3	1,134.3	42.7	1,177.0
February ...	426.5	86.5	634.8	1,147.8	43.5	1,191.3
March ...	425.5	86.7	647.4	1,159.6	50.2	1,209.8
April ...	425.6	86.5	648.9	1,161.0	50.7	1,211.7
May ...	426.3	87.0	660.4	1,173.7	51.4	1,225.1
June ...	426.6	87.0	663.2	1,176.8	51.9	1,228.7
July ...	426.9	87.2	642.8	1,156.9	52.1	1,209.0
August ...	427.1	87.4	637.7	1,152.2	53.2	1,205.4
September ...	428.1	87.5	604.4	1,120.0	53.9	1,173.9
October ...	429.0	87.6	605.2	1,121.8	54.9	1,176.7
November ...	428.6	87.7	599.1	1,115.4	55.5	1,170.9
December ...	438.4	91.2	602.6	1,132.2	56.5	1,188.7
1967 January ...	437.8	91.1	608.7	1,137.6	57.9	1,195.5
February ...	436.8	91.2	597.6	1,125.6	59.5	1,185.1
March ...	436.7	90.8	601.4	1,128.9	64.3	1,193.2
April ...	437.2	90.9	609.7	1,137.8	65.3	1,203.1
May ...	438.4	90.8	628.2	1,157.4	66.1	1,223.5
June ...	438.6	90.5	646.9	1,176.0	73.5	1,249.5
July ...	438.8	90.6	662.0	1,191.4	74.7	1,266.1
August ...	437.8	90.4	681.3	1,209.5	75.4	1,284.9
September ...	438.1	90.4	681.7	1,210.2	76.0	1,286.2
October ...	439.0	90.5	683.5	1,213.0	77.2	1,290.2
November ...	439.3	90.4	693.2	1,222.9	78.0	1,300.9
December ...	439.9 (a)	90.5 (a)	700.8	1,231.2 (a)	78.7	1,309.9 (a)

Sources : Department of Census & Statistics,
Central Bank of Ceylon,
Ceylon Savings Bank,
Post Office Savings Bank,
Savings Certificates Office.

(a) Provisional

(i) and (ii) end of year figures except for December 1967 include interest accrued on deposits.
(iii) Total of savings and time deposits including those of Government.

Net Cash Surplus or Deficit (—)

Rupees Million

Period	Net receipts or payments (—) on account of borrowing and lending operations and foreign grants		Actual cash balances	Changes in cash balances		Net cash surplus or deficit (—)	
	(i)	(ii) Cumulative		(iv)	(v) Cumulative	(vi) = (iv) — (i)	(vii) Cumulative
1949—50 ...			73.1				
1950—51 ...	114.0		139.3	66.2		— 47.8	
1951—52 ...	184.1		66.3	—73.0		—257.1	
1952—53 ...	216.5		50.9	—15.4		—231.9	
1953—54 ...	—35.3		49.3	—1.6		33.7	
1954—55 ...	—39.0		137.9	88.6		127.6	
1955—56 ...	12.2		148.9	11.0		— 1.2	
1956—57 ...	175.4		127.9	—21.0		—196.4	
1957—58 ...	174.7		80.4	—47.5		—222.3	
1958—59 ...	351.8		18.7	—61.7		—413.4	
1959—60 ...	411.6		12.7	—6.0		—417.5	
1960—61 (a) ...	462.5		12.7	—		—462.5	
1961—62 ...	493.3		52.9	40.2		—456.1	
1962—63 ...	391.3		52.5	—0.4		—391.7	
1963—64 ...	416.3		7.1	—45.4		—461.7	
1964—65 ...	410.9		—12.4	—19.5		—430.4	
1965—66 ...	648.4		70.0	82.4		—566.0	
1966—67 (b) ...	629.1		93.3	23.3		—606.0	
1962—63 1st Qr. ...	112.8	112.8	119.3	66.4	66.4	— 46.7(c)	46.7
2nd Qr. ...	26.5	139.3	102.4	—16.9	49.5	— 43.2	— 89.9
3rd Qr. ...	38.3	177.6	94.0	— 8.4	41.1	— 46.7	—136.6
4th Qr. ...	213.7	391.3	52.5	—41.5	— 0.4	—255.1	—391.7
1963—64 1st Qr. ...	136.6	136.6	115.0	62.5	62.5	— 74.1(c)	— 74.1
2nd Qr. ...	126.0	262.6	119.2	4.2	66.7	—121.8	—195.9
3rd Qr. ...	64.0	326.6	99.4	—19.8	46.9	— 83.8	—279.7
4th Qr. ...	89.7	416.3	7.1	—92.3	—45.4	—182.0	—461.7
1964—65 1st Qr. ...	154.2	154.2	91.6	84.5	84.5	— 69.7	— 69.7
2nd Qr. ...	36.1	190.3	91.9	0.3	84.8	— 35.8	—105.5
3rd Qr. ...	186.2	376.5	108.6	16.7	101.5	—169.5	—275.0
4th Qr. ...	34.4	410.9	—12.4	—121.0	—19.5	—155.4(d)	—430.4
1965—66 1st Qr. ...	231.4	231.4	93.7	106.1	106.1	—125.3	—125.3
2nd Qr. ...	70.3	301.7	97.7	4.0	110.1	— 66.3	—191.6
3rd Qr. ...	109.8	411.5	118.2	20.5	130.6	— 89.3	—280.9
4th Qr. ...	236.9	648.4	70.0	—48.2	82.4	—285.1 (d)	—566.0
1966—67 1st Qr. (b) ...	173.3	173.3	176.0	106.0	106.0	— 67.3	— 67.3
2nd Qr. (b) ...	96.8	270.1	170.3	—5.7	100.3	—102.5	—169.8
3rd Qr. (b) ...	180.8	450.9	205.9	35.6	135.9	—145.2	—315.0
4th Qr. (b) ...	178.2	629.1	93.3	—112.6	23.3	—291.0 (d)	—606.0

Source : Central Bank of Ceylon.

(ii) Includes readily realisable assets abroad.

(ii) (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from 1960/61 onwards.

(b) Provisional.

(c) Excludes a special payment of Rs. 0.2 million to the international financial organisations financed through special loans from the Central Bank.

(d) Exclude special payments amounting to Rs. 21.5 million, Rs. 21.1 million and Rs. 2.0 million in 1964/65, 1965/66 and 1966/67 respectively, to international financial organisations financed through special loans from the Central Bank.

GOVERNMENT FINANCE

TABLE 18

Revenue and Expenditure of the Government of Ceylon (a)

Rupees Million

Period	Revenue (b)			Expenditure (c)						
	Total	Government Enterprises (j)	Other	Recurrent Expenditure (d) (e)				Capital Expenditure (f)	Expenditure Chargeable to National Development Reserve	Net Receipts (—) or payments on advance account activities (g)
				Total	Government Enterprises (j)	Other	Total			
1954—55 ...	1,158.6	145.1	1,013.5	1,031.1	161.4	667.5	828.9	215.6	2.1	—15.5
1955—56 ...	1,257.2	155.0	1,102.2	1,258.4	174.3	840.1	1,014.4	211.0	4.0	29.0
1956—57 ...	1,260.5	163.0	1,097.5	1,456.9	186.8	918.4	1,105.2	213.3	5.1	133.3
1957—58 ...	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	—63.4
1958—59 ...	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959—60 ...	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960—61 (g) ...	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961—62 ...	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962—63 ...	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	—13.7
1963—64 ...	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	—16.1
1964—65 ...	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	—27.9
1965—66 ...	1,833.3	247.4	1,585.9	2,400.1	285.4	1,575.1	1,860.5	528.4	...	11.2
1966—67 (h) ...	1,954.7	250.3	1,704.4	2,479.3	290.8	1,604.5	1,895.3	624.7	...	—40.7
1967—68 (i) ...	2,049.9	267.8	1,782.1	2,861.7	288.7	1,790.5	2,079.2	782.5	...	n. a.

Source : Ceylon Government Treasury.

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government Accounts due to the following adjustments :
- (1) Inclusion of receipts from the National Development Tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66 and 1966/67 respectively.
 - (2) Exclusion of a transfer to revenue of Rs.20.6 million from the National Flood Relief Fund in 1961/62 ; and
 - (3) Exclusion of the value of equipment and other aid gifted by foreign Governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million and Rs. 0.1 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66 and 1966/67 respectively.
 - (4) Exclusion of a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and also expenditure met from foreign grants from 1960/61 onwards.
- (g) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead Government's total expenditure is divided into 4 categories viz. personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus, Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emoluments and recurrent expenditure votes, viz. votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz. 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (h) Provisional.
- (i) Original Budget estimates.
- (j) Comprises the Railway Department, Electrical Department, Department of Posts and Telecommunications, Department of Information and Broadcasting and the Colombo Port Commission. The expenditure figures appearing in this table will not tally with the figures appearing in Table 21 since the figures in Table 21 exclude items of a capital nature included under expenditure while the figures in this table include them.

Heads of Revenue					
1.	Customs	...	...	...	...
2.	Port, harbour, wharf, warehouse and other dues	...	...	...	...
3.	Excise Revenue (a)	...	...	...	...
4.	Income tax, estate duty, stamps, etc.	...	...	...	...
5.	Licences and internal revenue not otherwise classified (b)	...	...	...	...
6.	Fees of court or office and payment for specific services (c)	...	...	...	...
7.	Health services	...	...	...	...
8.	Reimbursements	...	...	...	...
9.	Postal and telecommunication services	...	...	...	...
10.	Interest, annuities, dividends, etc.	...	...	...	...
11.	Miscellaneous receipts	...	...	...	...
12.	Land revenue	...	...	...	...
13.	Land sales	...	...	...	...
14.	Broadcasting department revenue	...	...	...	...
15.	Railway revenue	...	...	...	...
16.	Electrical department revenue	...	...	...	...
Total					...

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the licence fees on imports which are under licence, the National Lottery, and the Foreign Exchange Tax.

(c) Includes arrears of the Registration of Professions and Businesses Tax and the Visa Tax introduced in the 1930/61 Budget. The Registration of Professions and Businesses Tax ceased to be in force from March 15, 1964 and the Visa Tax from November 13, 1965.

Government of Ceylon

Rupees Million

Original Estimates 1966/67	Original Estimates 1967/68	Actual 1965/66	Actual Provisional 1966/67
832.0	671.5	682.7	692.7
28.5	29.9	33.8	33.8
406.3	432.6	355.0	402.1
309.0	317.5	323.1	353.9
53.8	133.4	51.1	68.1
31.9	26.4	34.3	35.7
5.3	6.9	5.7	6.5
22.9	23.8	22.7	23.1
57.1	68.3	54.8	56.9
51.3	58.1	38.5	48.0
51.5	102.0	64.1	64.6
6.1	6.6	6.5	7.6
3.3	3.3	2.0	2.3
8.4	—	8.2	1.6
101.5	103.1	99.9	102.1
64.2	66.5	50.7	55.9
2,033.0	2,049.9	1,833.3 (d)	1,954.7 (d)

Source : Ceylon Government Treasury.

- (d) The figures of revenue for 1965/66 and 1966/67 differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of the Table 18 in Appendix II.

GOVERNMENT FINANCE

Voted Expenditure of

	Recurrent Expenditure (Total of Votes 1,2,			
	Original Estimates 1966/67	Supplemen- tary Provi- sion 1966/67	Total Provision 1966/67	Original Estimates 1967/68
1. Governor-General, Prime Minister, Supreme Court etc. not falling under Ministries	12.2	0.2	12.4	12.5
2. Ministry of Defence & External Affairs	130.0	0.3	130.3	134.0
3. Ministry of Planning & Economic Affairs	2.7	—	2.7	3.6
4. Ministry of Information & Broadcast- ing	6.7	—	6.7	1.5
5. Ministry of State	19.4	0.1	19.5	25.7
6. Ministry of Finance	317.7	62.5(c)	380.2(c)	442.4
7. Ministry of Land, Irrigation and Power	120.4	9.0	129.4	146.7
8. Ministry of Home Affairs	49.8	2.5	52.3	52.1
9. Ministry of Health	165.8	6.6	172.4	180.2
10. Ministry of Nationalised Services	24.1	5.1	29.2	25.9
11. Ministry of Industries and Fisheries ...	6.8	—	6.8	5.3
12. Ministry of Commerce and Trade ...	3.8	0.7	4.5	2.3
13. Ministry of Justice	24.1	0.9	25.0	25.6
14. Ministry of Local Government	49.8	—	49.8	50.4
15. Ministry of Agriculture and Food ...	375.0	0.3	375.3	283.6
16. Ministry of Education and Cultural Affairs	364.7	1.5	366.2	381.8
17. Ministry of Labour, Employment and Housing	10.8	—	10.8	10.6
18. Ministry of Public Works, Posts and Telecommunications	132.3	5.5	137.8	134.0
19. Ministry of Communications	123.6	7.0	130.6	127.5
20. Ministry of Social Services	33.4	2.8	36.2	33.3
Total ...	1,973.0	104.8(c)	2,077.8(c)	2,079.2

- (a) For purposes of comparison figures for 1965/66 and 1966/67 have been reclassified to conform to the latest allocation of departments under the different Ministries as appearing in the Estimates of Revenue and Expenditure of the Government of Ceylon for the financial year 1967/68.

Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may therefore differ from figures published in Government Accounts.

TABLE 20

the Government of Ceylon (a)

Rupees Million

4 & 6)		Capital Expenditure (Total of votes 3, 5 & 7) (b)					
Actual 1965/66	Actual 1966/67 (Provi- sional)	Original Estimates 1966/67	Supple- mentary Provision 1966/67	Total Provision 1966/67	Original Estimates 1967/68	Actual 1965/66	Actual 1966/67 (Provisional)
13.3	12.0	0.1	—	0.1	0.2	0.1	...
116.0	121.6	10.7	—	10.7	11.9	5.7	7.6
0.8	2.1	...	—	...	...	...	...
6.7	2.8	0.7	—	0.7	1.3	0.3	0.3
21.1	20.5	8.6	0.7	9.3	8.4	1.4	4.5
284.8(d)	353.1(c)	20.7	12.5	33.2	20.8	36.0	32.9
108.5	119.1	209.7	3.0	212.7	236.5	163.4	173.0
42.0	48.6	22.4	3.9	26.3	15.9	16.3	16.8
161.6	172.9	13.1	—	13.1	10.4	2.8	7.2
24.8	28.8	23.9	—	23.9	40.1	13.8	14.9
4.5	4.4	169.6	—	169.6	156.9	104.8	153.1
2.2	5.6	0.1	—	0.1	0.1	0.5	...
23.9	24.9	0.2	—	0.2	0.2	0.1	0.1
52.1	49.5	27.0	—	27.0	25.7	19.1	20.3
351.3	260.4	84.0	2.5	86.5	98.7	61.2	73.6
345.9	362.8	37.4	—	37.4	38.3	20.7	23.1
9.7	10.4	2.4	—	2.4	2.4	0.9	1.2
115.9	133.3	66.2	7.0	73.2	65.9	40.7	58.4
132.1	129.4	64.7	—	64.7	48.4	40.6	37.6
43.3	33.0	0.1	—	0.1	0.6	0.1	...
1,860.5(d)	1,895.3(c)	761.7	29.6	791.3	782.5	528.4	624.7

Source : Central Bank of Ceylon.

(b) Includes expenditure financed from foreign loans and grants.

(c) Excludes a special payment of Rs. 2.0 million to international financial organisations.

(d) Excludes a special payment of Rs. 21.1 million to international financial organisations.

GOVERNMENT FINANCE

Receipts and Payments of

RECEIPTS				1955/56	1956/57
1.	Sales and charges	...	...	28.3	30.6
2.	Income from property	...	...	3.9	4.2
3.	Net surplus of financial enterprises	...	...	2.2	3.4
4.	Interests and dividends	...	...	11.7	13.7
	(a) from local government	...	...	...	—
	(b) from Corporations and public companies	...	...	...	—
	(c) within Central Government	...	...	3.9	3.5
	(d) from other sectors	...	...	7.8	10.2
5.	Social security contributions	...	...	4.5	7.9
6.	Taxes from personal income	...	...	296.1	268.3
7.	Taxes from corporate income	...	...	...	...
8.	Other transfers from income account of households	...	...	3.2	4.6
9.	Taxes on production and expenditure	...	...	713.0	740.2
	(a) General sales and turnover taxes	...	...	...	...
	(b) Selective sales taxes	...	...	15.7	19.6
	(c) Import duties	...	...	286.3	303.6
	(d) Export duties	...	...	323.3	325.5
	(e) Taxes on foreign exchange	...	...	...	...
	(f) Licence taxes	...	...	13.2	13.7
	(g) Taxes on assets	...	...	11.0	12.6
	(h) Property transfer taxes	...	...	11.8	12.8
	(i) Surplus of Government monopolies	...	...	51.7	52.4
10.	Gross receipts of trading enterprises	...	...	175.5	183.4
11.	Total Current Receipts (1 to 10)	...	...	1,241.4	1,256.0
12.	Total Capital Receipts (13 to 18)	...	...	17.0	200.9
13.	Sales of existing capital goods	...	...	...	...
14.	Transfers from capital account of domestic sector	...	...	6.4	3.2
	(a) Death duties	...	...	6.4	3.2
	(b) Other capital taxes	...	...	...	...
	(c) Other	...	...	...	...
15.	Capital transfers from abroad (grants)	...	...	...	...
16.	Repayment of direct loans and advances	...	...	9.4	1.3
	(a) Local Government	...	...	1.0	1.0
	(b) Corporations	...	...	7.7	0.1
	(c) Enterprises	...	...	...	...
	(d) Other	...	...	0.7	0.2
17.	Direct borrowing (net)	...	...	12.2	175.4
	(a) Central Bank	...	...	— 5.1	131.3
	(b) Commercial banks	...	...	23.0	— 3.9
	(c) Private non-bank	...	...	29.1	42.3
	(d) Non-market borrowing	...	...	—36.5	— 9.4
	(e) Abroad	...	...	1.7	15.1
18.	Decline in cash balances and commodity aid counterpart funds	...	...	—11.0	21.0
19.	Total Receipts (11 + 12)	...	...	1,258.4	1,456.9

Note : (1) This table has been reclassified to conform with current international classification of Government receipts adopted in the U.N. "Manual for Economic and Functional Classification of Government Transactions" so as to present clearly the current and capital receipts of the Government.

TABLE 21

the Government of Ceylon

										Rupees Million
1957/58	1958/59	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67 (Provisional)	1967/68 (Original estimates)
37.0	33.0	36.0	36.7	37.8	42.8	57.1	42.9	70.8	66.7	53.5
3.8	4.9	4.4	4.4	8.0	7.2	6.0	5.9	6.6	7.5	6.4
2.8	4.1	3.8	3.9	4.1	3.1	3.9	4.5	3.8	3.6	4.3
24.0	9.5	10.3	9.6	11.8	7.3	11.7	19.0	13.1	15.2	20.6
—	—	—	—	—	—	—	—	—	—	—
...	...	0.1	5.2	7.5	4.4	6.4	14.4	8.3	10.0	13.8
3.6	4.1	3.7	2.2	1.9	2.0	1.8	2.1	1.8	2.6	3.5
20.4	5.4	6.5	2.2	2.4	0.9	3.5	2.5	3.0	2.6	3.3
8.6	9.5	11.3	12.2	13.4	14.0	14.8	12.5	12.8	15.3	14.7
262.0	201.3	194.4	268.9	291.2	289.0	293.2	299.1	278.8	311.9	273.8
3.5	3.6	3.6	3.5	4.2	4.5	4.6	7.0	5.6	7.5	5.5
749.1	848.7	916.2	933.1	995.0	959.8	1,075.4	1,126.8	1,116.9	1,184.3	1,304.8
—	—	—	—	0.1	0.1	16.1	34.9	39.1	72.2	71.0
28.8	60.5	119.5	125.7	143.6	153.6	167.0	185.4	172.7	199.2	226.8
292.0	367.0	406.5	435.3	465.0	397.7	481.5	435.9	476.9	544.3	579.8
325.7	308.5	254.6	234.2	222.7	218.9	217.8	251.7	220.0	182.7	194.1
—	—	—	—	—	—	3.7	5.0	0.1	—	—
16.1	18.7	22.2	25.5	31.5	28.1	33.4	32.5	31.0	25.1	25.4
21.8	21.4	21.8	31.8	42.9	47.5	41.4	67.2	24.8	17.4	14.3
8.2	12.2	13.4	12.0	13.1	14.0	14.4	15.4	16.6	19.9	18.3
56.5	60.4	80.2	68.6	76.1	100.5	100.6	98.8	135.1	123.6	175.1
182.2	197.9	208.8	211.1	224.7	233.3	253.9	257.9	282.4	305.2	329.2
1,273.0	1,312.4	1,388.8	1,483.3	1,590.3	1,561.1	1,720.3	1,775.5	1,790.8	1,917.2	2,012.7
229.2	431.6	432.6	493.3	486.5	424.2	500.4	471.5	608.5	643.3	679.8
0.1	0.1	...	...	0.2	...	...	0.1	...	0.2	...
5.5	7.5	8.9	21.6	20.4	20.7	21.1	26.0	22.6	21.9	26.0
5.5	7.5	7.7	9.8	8.8	8.3	8.4	7.1	10.6	8.8	9.0
—	...	1.2	11.8	11.6	12.4	12.7	18.9	12.0	13.1	17.0
—	—	—	—	—	—	—	—	—	—	—
—	—	—	13.3	18.1	31.1	31.9	24.1	41.5	19.3	n.a.
1.4	10.5	6.1	9.2	9.7	11.8	17.6	15.0	19.9	15.4	11.3
1.0	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.1	0.1
0.4	5.3	0.2	2.0	0.4	—	5.1	1.0	0.9	9.0	3.7
...	4.5	4.4	4.5	5.9	6.4	6.8	9.2	11.5	—	—
...	0.4	1.2	2.4	3.1	5.1	5.4	4.6	7.4	6.3	7.5
174.7	351.8	411.6	449.2	478.3	360.2	384.4	386.8	606.9	609.8	642.5
80.1	176.9	238.4	204.4	162.1	156.2	142.5	—39.5	179.7	125.7	96.1
—32.7	—0.4	2.7	37.0	64.5	21.9	—27.3	57.2	—17.4	—74.4	—
34.5	118.1	89.4	168.0	112.4	155.0	207.6	243.2	255.9	297.0	275.0
72.5	27.6	57.4	29.4	104.5	—33.8	—1.9	50.3	112.2	72.2	47.0
20.3	29.6	23.7	10.4	34.8	60.9	63.5	75.6	76.5	189.3	224.4†
47.5	61.7	6.0	...	—40.2	0.4	45.4	19.5	—82.4	—23.3	—
1,502.3	1,743.8	1,821.3	1,976.4	2,076.6	1,985.3	2,220.7	2,246.8	2,399.3	2,560.7	2,692.5*

Source : Central Bank of Ceylon.

(2) The sum of items 11, 13, 14 and 16 gives the total of government revenue as shown in item 1.A of table II (E) 1.

† Includes estimated receipts from loans and grants.

* The total of estimated payments for 1967/68 exceeds the total of estimated receipts for the year because the figures of payments have not been adjusted for anticipated under expenditures of 2½ percent under the recurrent expenditure votes (Rs. 51.9 million) and 15 percent under the capital votes (Rs. 117.4 million).

GOVERNMENT FINANCE

Receipts and Payments of

PAYMENTS				1955/56	1956/57
20. Purchase of goods and services	...	...	...	630.0	688.9
(a) Administration	...	...	...	155.4	177.5
(i) Civil administration	...	...	...	132.9	150.9
(ii) Defence	...	...	...	22.5	26.6
(b) Social services	...	...	...	255.1	268.1
(i) Education	...	...	...	155.4	160.0
(ii) Health	...	...	...	97.8	104.7
(iii) Housing	...	...	...	0.3	0.5
(iv) Special welfare services	...	...	...	1.6	2.9
(c) Economic services	...	...	...	69.2	82.1
(i) Agriculture and irrigation	...	...	...	43.9	47.3
(ii) Fisheries	...	...	...	1.9	1.9
(iii) Manufacture and mining	...	...	...	6.5	6.9
(iv) Trade	...	...	...	7.5	11.8
(v) Communication	...	...	...	9.4	14.2
(d) Government enterprises	...	...	...	150.3	161.2
21. Transfer payments	...	...	...	232.8	287.8
(a) To private current accounts	...	...	...	208.4	261.5
(i) Food subsidies	...	...	...	79.5	105.5
(ii) Interest on public debt	...	...	...	34.0	34.8
(iii) Pensions	...	...	...	61.9	68.0
(iv) Direct relief	...	...	...	25.3	43.1
(v) Other	...	...	...	7.7	10.1
(b) Grants-in-aid to local authorities	...	...	...	24.4	26.3
22. Total current payments (a) (20+21)	...	...	...	862.8	976.7
23. Total capital expenditure (b) (24+25)	...	...	...	366.6	346.9
24. Acquisition, construction and maintenance of real assets	...	...	...	337.4	331.8
(Expenditure on capital maintenance)	...	...	...	(48.9)	(51.4)
(a) Administration	...	...	...	23.9	20.1
(i) Civil administration	...	...	...	16.0	13.1
(ii) Defence	...	...	...	7.9	7.0
(b) Social services	...	...	...	85.1	75.6
(i) Education	...	...	...	25.0	25.6
(ii) Health	...	...	...	20.2	17.8
(iii) Housing	...	...	...	39.5	31.7
(iv) Special welfare services	...	...	...	0.4	0.5
(c) Economic services	...	...	...	162.6	162.3
(i) Agriculture and irrigation	...	...	...	100.9	103.9
(ii) Fisheries	...	...	...	2.0	0.9
(iii) Manufacture and mining	...	...	...	6.5	6.6
(iv) Trade	...	...	...	0.6	0.5
(v) Communication	...	...	...	52.6	50.4
(d) Government enterprises	...	...	...	65.8	73.8
25. Acquisition of financial assets (d)	...	...	...	29.2	15.1
26. Net payment on account of operations financed through advance accounts	...	...	...	29.0	133.3
27. Total payments (e)	...	...	...	1,258.4	1,456.9

(a) Current expenditure is derived by deducting the value of sinking fund contributions and direct repayments of public debt, and expenditure of a capital nature (such as maintenance expenditure and purchase of durable goods) from the total of the recurrent expenditure votes (i.e. 1, 2, 4 and 6).

(b) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year and expenditure on the acquisition of financial assets mainly loans to Government agencies. Capital expenditure according to this definition is not synonymous with development expenditure as it includes certain capital items of a non-development nature and excludes certain current items of development expenditure. Capital expenditure is made up of the expenditure under the capital expenditure votes (i.e. votes 3, 5 and 7), expenditure chargeable to foreign aid both loans and grants, capital items in the recurrent expenditure votes, etc.

TABLE 21 (Contd.)

the Government of Ceylon

Rupees Million

1957-58	1958-59	1959-60	1960-61	1961-62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68 (Original esti- mates)
772.5	886.5	943.8	977.1	992.3	1,016.4	1,053.4	1,106.4	1,139.6	1,206.5	1,325.0
201.6	213.4	222.5	238.5	235.1	230.8	238.0	243.6	257.7	273.3	303.7
158.7	172.9	178.4	182.9	179.4	178.0	184.7	189.6	201.1	217.0	237.7
42.9	40.5	44.1	55.6	55.7	52.8	53.3	54.0	56.0	56.3	66.0
311.7	372.9	415.3	411.8	430.5	446.0	465.2	491.5	500.6	528.0	580.5
189.3	227.5	270.4	264.2	279.5	291.5	309.3	329.0	331.6	347.7	382.0
118.3	140.5	139.2	141.0	143.2	145.2	147.9	153.5	159.6	170.2	186.0
0.5	0.7	0.8	1.4	3.1	2.9	3.0	3.3	3.9	3.9	6.0
3.6	4.2	4.9	5.2	4.7	6.4	5.1	5.7	5.5	6.2	6.5
78.5	109.0	105.3	115.0	112.8	113.4	116.1	124.4	122.1	137.7	167.3
49.7	63.6	71.7	76.5	77.9	77.3	79.7	88.0	84.9	94.9	115.3
1.7	1.7	2.0	2.9	2.3	2.5	3.2	2.4	1.7	1.7	2.2
7.4	11.5	9.9	12.7	10.0	10.9	10.2	10.1	10.6	14.3	17.7
9.3	20.8	9.8	10.0	10.3	10.6	10.7	10.9	11.3	12.3	15.4
10.4	11.4	11.9	12.9	12.7	12.1	12.3	13.0	13.6	14.5	16.7
180.7	191.2	200.7	211.8	213.9	226.2	234.1	246.9	259.2	267.5	273.5
345.7	387.9	421.6	494.2	505.8	517.6	700.2	625.5	652.4	612.0	674.5
313.2	353.1	385.9	458.2	469.8	479.7	660.4	587.2	606.8	570.1	632.4
112.0	146.5	193.0	248.0	235.4	225.8	375.4	290.0	290.0	193.0	217.5
38.5	44.0	53.1	68.6	83.1	98.1	113.7	105.9	123.1	143.4	159.4
76.9	91.4	93.1	99.9	108.8	115.4	130.2	143.3	141.4	146.0	164.4
45.4	43.2	39.2	40.3	37.9	37.5	37.3	43.0	47.5	39.0	39.2
40.4	28.0	7.5	1.4	4.6	2.9	3.8	5.0	4.8	48.7	51.9
32.5	34.8	35.7	36.0	38.0	37.9	39.8	38.3	45.6	41.9	42.1
1,118.2	1,274.4	1,365.4	1,471.3	1,498.1	1,534.0	1,753.6	1,731.9	1,792.0	1,818.5	1,999.5
447.5	463.6	454.6	490.9	563.9	465.0	483.2	542.8	596.9	701.5	862.2
392.7	417.7	406.6	449.8	477.7	461.0	458.7	515.9	562.6	667.9	841.1
(76.2)	(72.9)	(67.7)	(52.4)	(58.1)	(48.4)	(65.2)	(58.8)	(63.9)	(73.7)	(76.1)
39.0	45.4	36.6	30.5	29.0	19.3	17.5	16.8	20.5	28.1	42.7
17.8	13.5	10.3	12.1	14.1	12.4	11.5	10.2	12.4	17.4	32.9
21.2	31.9	26.3	18.4	14.9	6.9	6.0	6.6	8.1	10.7	9.8
68.0	62.8	60.2	67.7	81.9	77.6	94.7	88.6	70.2	86.2	124.5
19.1	27.2	25.0	33.4	29.5	35.6	48.5	40.9	31.0	35.1	55.6
15.9	8.5	10.0	13.0	13.0	13.5	11.5	9.3	11.2	17.6	20.2
32.6	26.3	24.5	21.0	39.1	28.4	34.5	38.1	27.5	33.3	47.8
0.4	0.8	0.7	0.3	0.3	0.1	0.2	0.3	0.5	0.2	0.9
208.9	235.6	239.5	279.1	265.6	249.6	259.3	309.9	366.2	459.1	513.5
124.3	158.6	156.0	163.7	142.3	129.3	113.1	133.1	162.3	178.2	228.2
1.1	1.1	1.1	0.7	4.0	4.4	2.9	3.1	30.6	26.0	32.0
36.0	27.6	30.7	63.2	69.4	65.0	84.1	109.0	89.1	142.5	156.7
0.4	0.5	0.9	0.5	0.3	0.2	1.0	1.7	1.0	5.5	4.0
46.7	47.8	50.8	51.0	49.6	50.7	58.2	63.0	83.2	106.9	92.6
76.8	73.9	70.3	72.5	101.2	114.5	87.2	100.6	105.7	94.5	160.4
54.8	45.9	48.0	41.1	86.2	4.0	24.5	26.9	34.3	33.6	21.1
-63.4	5.8	1.3	14.2	14.6	-13.7	-16.1	-27.9	10.4	40.7	n.a.
1,502.3	1,743.8	1,821.3	1,976.4	2,076.6	1,985.3	2,220.7	2,246.8	2,399.3	2,560.7	2,861.7

Source : Central Bank of Ceylon.

- (c) Housing includes colonization schemes, reclamation of land for housing, quarters for government officers and water supply Schemes. Loans from the Consolidated Fund to the National Housing Fund are included under item 25.
- (d) Loans from the Consolidated Fund to government corporations and agencies, mainly the Ceylon Development Finance Corporation, the Local Loans and Development Fund, the Lady Lochore Loan Fund, the National Housing Fund, the Ceylon Transport Board and the Port (Cargo) Corporation.
- (e) Comprises expenditure chargeable to the Consolidated Fund (less sinking fund contributions and repayments of foreign loans) foreign loans, foreign grants, National Development Reserve, and net payments on advance account activities.

GOVERNMENT FINANCE

Sources of Finance for

ITEMS	1957—58		1958—59		1959—60		1960—61	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus or deficit (b) ...	154.8	34.6	38.0	8.2	23.4	5.1	12.0	2.4
2. Revenue from taxes on capital and from the sale of existing capital goods ...	5.5	1.2	7.5	1.6	8.9	2.0	21.6	4.4
3. Repayment of direct loans and advances ...	1.4	0.3	10.5	2.3	6.1	1.3	9.2	1.9
4. Foreign grants ...	—	—	—	—	—	—	13.3	2.7
(i) Colombo Plan ...	—	—	—	—	—	—	8.0	1.6
(ii) U.S.A. ...	—	—	—	—	—	—	5.3	1.1
(iii) China ...	—	—	—	—	—	—	—	—
(iv) West Germany ...	—	—	—	—	—	—	—	—
(v) Other countries ...	—	—	—	—	—	—	—	—
(vi) United Nations ...	—	—	—	—	—	—	—	—
5. Direct borrowing from abroad ...	20.3	4.5	29.6	6.4	23.7	5.2	10.4	2.1
6. Net domestic borrowing(c)	154.4	34.5	322.2	69.5	387.9	85.3	438.8	89.4
7. Decline in cash balances and commodity aid counterpart funds. ...	110.9	24.8	55.9	12.0	4.7	1.0	-14.2	-2.9
8. Total capital expenditure ...	447.5	100.0	463.6	100.0	454.6	100.0	590.9	100.0

(a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F. etc. Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.

(b) Current account surplus or deficit is the excess or shortfall of current receipts over current expenditure. Current expenditure is computed by deducting all items of a capital nature from re-current expenditure i.e. the total of votes 1, 2, 4 and 6. Current expenditure and its composition are shown in Table 21.

TABLE 22

Capital Expenditure (a)

1961—62		1962—63		1963—64		1964—65		1965—66		1966—67 (provisional)		1967/68 (Original estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
92.2	16.3	27.1	5.8	33.3	6.9	43.6	8.0	1.2	0.2	98.7	14.1	65.1 ^(d)	8.7
20.4	3.6	20.7	4.4	21.1	4.4	26.1	4.8	22.6	3.8	22.1	3.2	26.0	3.5
9.7	1.7	11.8	2.5	17.6	3.6	15.0	2.8	19.9	3.3	15.4	2.2	11.3	1.5
18.1	3.2	31.1	6.7	31.9	6.6	24.1	4.4	41.5	6.9	19.3	2.8	224.4	30.1
4.4	0.8	8.2	1.8	6.0	1.2	9.0	1.6	25.9	4.3	17.5	2.5		
1.6	0.3	0.9	0.2	1.4	0.3	...	...	12.1	2.0	0.2	...		
8.3	1.4	19.7	4.2	24.5	5.1	15.1	2.8	2.5	0.4	—	—		
3.8	0.7	2.3	0.5	—	—	—	—	—	—	—	—		
—	—	—	—	—	—	—	—	1.0	0.2	1.5	0.2		
34.8	6.2	60.9	13.1	63.5	13.1	75.6	13.9	76.5	12.8	189.3	27.0	418.1	56.1
443.5	78.6	299.3	64.4	320.9	66.4	311.2	57.3	530.4	88.8	420.5	59.9		
54.8	9.7	14.1	3.0	61.5	12.7	47.4	8.7	92.8	15.5	64.0	9.1	—	—
563.9	100.0	465.0	100.0	483.2	100.0	542.8	100.0	596.9	100.0	701.5	100.0	774.8 ^(e)	100.0

Source : Central Bank of Ceylon.

- (c) Borrowing through the issue of securities, treasury bills, tax reserve certificates and receipts from Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (d) The current account surplus i.e. the excess of current receipts over current expenditure as provided for in the Estimates, amounts to Rs. 13.3 million. But since an under-expenditure of 2½ per cent amounting to Rs. 51.9 million is anticipated in recurrent expenditure, the current account surplus computed on the basis of the current expenditure adjusted for the anticipated under expenditure amounts to Rs. 65.1 million.
- (e) Capital expenditure computed on the basis of the gross provision under votes 3, 5 and 7 amounts to Rs. 862.2 million. But when an anticipated under-expenditure of 15 percent under these votes amounting to Rs. 117.4 million is allowed for, the net capital expenditure is Rs. 744.8 million.

GOVERNMENT FINANCE

Composition of

Period		FOREIGN DEBT							
		Sterling Loans			Project Loans		Com- modity Loans (c) (e)	Total	
		Gross	Sinking Funds (b)	Net	I.B.R.D. Loans (c)	Other (c) (d)		Gross	Net
September 1938	...	163.2	55.6	107.6	—	—	—	163.2	107.6
1939	...	163.4	52.7	110.7	—	—	—	163.4	110.7
1940	...	125.4	14.7	110.7	—	—	—	125.4	110.7
1941	...	125.4	18.1	107.3	—	—	—	125.4	107.3
1942	...	125.4	21.1	104.3	—	—	—	125.4	104.3
1943	...	125.4	24.7	100.7	—	—	—	125.4	100.7
1944	...	125.4	28.4	97.0	—	—	—	125.4	97.0
1945	...	125.4	32.0	93.4	—	—	—	125.4	93.4
1946	...	125.4	36.8	88.6	—	—	—	125.4	88.6
1947	...	125.4	38.8	86.6	—	—	—	125.4	86.6
1948	...	125.4	43.1	82.3	—	—	—	125.4	82.3
1949	...	125.4	45.3	80.1	—	—	—	125.4	80.1
1950	...	125.4	49.7	75.7	—	—	—	125.4	75.7
1951	...	125.4	52.2	73.3	—	—	—	125.4	73.3
1952	...	125.4	52.9	72.5	—	—	—	125.4	72.5
1953	...	125.4(j)	59.8	65.7	—	—	—	125.4	65.7
1954	...	192.1	66.0	126.1	—	—	—	192.1	126.1
1955	...	192.1	64.3	127.8	12.9	—	—	205.0	140.7
1956	...	192.1	67.4	124.7	19.3	—	—	211.4	144.0
1957	...	192.1	72.8	119.3	39.6	...	—	231.7	158.9
1958	...	192.1	82.7	109.4	57.4	8.3	—	257.8	175.1
1959	...	178.6	77.8	100.8	60.9	38.0	—	277.5	199.7
1960	...	167.9	70.9	97.0	67.2	58.6	—	293.7	222.8
1961	...	167.9	76.4	91.5	76.4	62.7	—	307.0	230.6
1962	...	167.9	86.1	81.8	102.1	75.2	—	345.2	259.1
1963	...	167.9	95.6	72.3	123.3	115.9	—	407.1	311.5
1964	...	107.9	38.6	69.3	134.7	169.5	—	412.1	373.5
1965	...	107.9	42.7	65.2	139.7	241.7	—	489.3	446.6
1966	...	83.3	27.7	55.6	138.4	291.9	35.2	548.8	521.1
1967(l)	...	83.3	31.3	52.0	138.1	290.8	227.1	739.3	708.0

(a) Excludes Ceylon Government war loan re-lent to the U.K. Government (fully repaid by June, 1959) and the promissory notes issued in favour of the I.M.F., the I.B.R.D. the I.D.A. and the Asian Development Bank which now stand at Rs. 276.4 million, Rs. 30.0 million, Rs. 13.0 million and Rs. 4.0 million respectively. National Housing Debentures Rs. 75.0 million less sinking funds of Rs. 37.4 million and State Mortgage Bank Debentures of Rs. 33.3 million respectively are also excluded.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the net amount i.e. withdrawals less repayments.

(d) Represents the amount withdrawn and outstanding on the loans and lines of credit contracted with U.S.A., the U.S.S.R., Canada, China, U.K., West Germany, Polish Peoples' Republic, Yugoslavia, France and East Germany.

(e) Represents the amount withdrawn and outstanding on the loans contracted with U.S.A., Canada, West Germany, U.K., Japan, France and India.

TABLE 23

Public Debt. (a)

Rupees Million

DOMESTIC DEBT								TOTAL		
Rupee Loans			Trea- sury Bills	Tax Re- serve Certifi- cates	Central Ban Ad- vances (g) (h)	Other (i)	Total		Gross	Net
Gross	Sinking Funds (b) (f)	Net					Gross	Net		
30.9	10.7	20.2	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	617.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,344.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...(k)	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3

(f) Including supplementary sinking funds.

(g) In August 1950, a special loan of Rs. 14.3 million was given by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the I.B.R.D. into a promissory note.

(h) Includes special loans from the Central Bank which amount to Rs. 37.0 million from October 1959, Rs. 39.2 million from June 1961, Rs. 39.3 million from November 1961, Rs. 39.5 million from November 1962, Rs. 39.7 million from November 1963, Rs. 39.9 million from November 1964, Rs. 60.2 million from May 1965, and Rs. 61.2 million from September 1965, Rs. 80.3 million from March 1966, Rs. 82.4 million from September 1966, and Rs. 84.4 million from August 1967.

(i) Loans from semi-government agencies.

(j) The change of Rs. 66.7 million in the financial year ended 1954, represents the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(k) From September 1963 onwards these figures represent the value of National Development Bonds issued and outstanding.

(l) Provisional.

GOVERNMENT FINANCE

Ownership of

(As at end

	1951	1952	1953	1954	1955	1956	1957
1. Central Bank	3.1	130.0	222.1	84.5	19.1	13.9	144.8
2. Commercial banks and co-operative banks	238.2	282.9	267.1	310.8	292.4	315.7	312.6
3. Savings institutions	142.3	189.4	256.4	250.3	251.5	270.4	295.6
4. Insurance funds	29.7	36.1	44.6	48.2	49.7	53.7	60.6
5. Provident and pension funds	50.8	57.4	68.1	73.6	80.5	85.3	95.5
6. Official funds	78.7	91.4	110.5	111.9	127.0	152.9	169.3
7. Private business and individuals	69.1	64.3	74.8	73.6	69.1	58.0	53.8
8. Foreign	125.4	125.4	125.4	192.1	205.0	211.4	231.7
Total...	737.3	976.9	1,169.0	1,145.0	1,094.3	1,161.3	1,363.9

3. Comprising the Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.
4. Comprising the Insurance Corporation and insurance companies.
5. Comprising trusts, benevolent, pension and provident funds, and the Employees' Provident Fund.
6. Comprises the Central Government, local authorities, public debt sinking funds, National Housing sinking funds, departmental and other official funds and other state corporations. This also includes the rupee securities held by foreign governments which amount to Rs. 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.
7. Comprising companies other than insurance companies, clubs, institutions and individuals. The figures for the years 1963, 1964, 1965, 1966 and 1967 include the value of National Development Bonds amounting to Rs. 36,320, Rs. 62,162, Rs. 67,522, Rs. 70,802 and Rs. 67,542 respectively.
8. Represents the foreign loan component of the Public Debt table.

TABLE 24

Public Debt
of September

Rupees Million									
1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
225.0	402.3	677.8	884.3	1,046.5	1,202.9	1,345.6	1,327.6	1,528.5	1,656.3
293.9	297.4	302.5	341.6	403.0	426.4	399.1	453.7	436.2	362.1
310.1	341.5	358.6	381.5	393.5	408.2	437.1	475.0	512.0	600.7
61.4	78.2	89.9	105.1	115.2	137.5	174.1	219.7	276.1	324.1
98.3	126.9	189.9	279.1	363.5	456.3	543.9	642.3	758.1	884.6
201.5	260.8	273.5	279.9	306.2	328.0	391.1	492.3	577.2	653.7
47.4	52.4	44.5	72.5	65.5	70.8	84.4	84.9	106.3	100.5
257.8	277.5	293.7	307.0	345.2	407.1	412.1	489.3	548.8	739.3
1,495.4	1,837.0	2,230.4	2,651.0	3,038.9	3,437.3	3,787.4	4,184.8	4,743.3	5,321.5

Source : Central Bank of Ceylon.

GOVERNMENT FINANCE

Prices and Yields of Selected

End of Month			3½% Loan 1968/70 (b)			3% Ceylon Development Loan 1970/73		
			Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
				Earliest Date	Latest Date		Earliest Date	Latest Date
1966	January	...	101.10	2.93	3.20	96.50	3.86	3.53
	February	...	101.10	2.90	3.19	96.60	3.85	3.52
	March	...	101.10	2.88	3.19	96.70	3.83	3.52
	April	...	101.10	2.85	3.18	96.80	3.82	3.51
	May	...	101.10	2.82	3.18	96.80	3.84	3.51
	June	...	101.10	2.79	3.17	96.90	3.83	3.50
	July	...	101.10	2.75	3.17	96.90	3.84	3.50
	August	...	101.10	2.70	3.17	97.00	3.83	3.49
	September	...	101.10	2.65	3.16	97.10	3.82	3.48
	October	...	101.00	2.68	3.16	97.20	3.81	3.47
	November	...	101.00	2.62	3.15	97.30	3.79	3.46
	December	...	101.00	2.56	3.15	97.40	3.78	3.45
1967	January	...	101.00	2.48	3.15	97.50	3.77	3.44
	February	...	101.00	2.39	3.14	97.50	3.79	3.43
	March	...	101.00	2.28	3.14	97.60	3.77	3.42
	April	...	101.00	2.15	3.13	97.70	3.76	3.41
	May	...	100.90	2.13	3.13	97.80	3.74	3.40
	June	...	100.90	1.93	3.12	97.90	3.73	3.38
	July	...	100.90	1.68	3.12	98.00	3.71	3.38
	August	...	100.90	1.32	3.11	98.00	3.73	3.37
	September	...	100.80	1.07	3.14	98.20	3.67	3.35
	October	...	100.80	.30	3.13	98.20	3.69	3.35
	November	...	100.80	—	3.11	98.30	3.67	3.33
	December	...	100.50	—	3.23	98.40	3.65	3.32

- (a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. With effect from January 1, 1964 the Colombo Brokers' Association has decided to quote prices of stocks in rupees and cents.
- (b) Repayable between February 1, 1968 and February 1, 1970.
- (c) Repayable between August 1, 1970 and August 1, 1973.
- (d) Repayable between July 3, 1973 and July 3, 1978.
- (e) Repayable between September 15, 1980 and September 15, 1984.
- (f) Repayable between December 1, 1985 and December 1, 1989.

Government Securities (a)

3% Loan, 1973-78 (d)			3½% Loan, 1980-84 'B' Series (e)			4½% Loan, 1985-89 'H' Series (f)		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earliest Date	Latest Date
92.10	4.25	3.80	91.60	4.28	4.15	100.90	4.43	4.44
92.30	4.23	3.79	91.80	4.26	4.14	101.00	4.42	4.43
92.30	4.24	3.79	91.80	4.27	4.14	101.00	4.42	4.43
92.40	4.24	3.78	91.80	4.27	4.14	101.20	4.41	4.42
92.50	4.24	3.78	92.00	4.25	4.13	101.20	4.41	4.42
92.50	4.25	3.78	92.00	4.25	4.13	101.30	4.40	4.41
92.70	4.23	3.77	92.10	4.25	4.12	101.30	4.40	4.41
92.70	4.25	3.77	92.30	4.23	4.11	101.40	4.39	4.40
92.80	4.24	3.76	92.40	4.23	4.10	101.50	4.38	4.40
92.90	4.23	3.76	92.50	4.22	4.10	101.60	4.38	4.39
92.90	4.25	3.76	92.50	4.22	4.10	101.60	4.38	4.39
93.00	4.25	3.75	92.50	4.23	4.10	101.70	4.37	4.38
93.10	4.24	3.75	92.60	4.22	4.09	101.70	4.37	4.38
93.20	4.24	3.74	92.70	4.21	4.09	101.70	4.37	4.38
93.30	4.23	3.74	92.80	4.21	4.08	101.90	4.35	4.37
93.40	4.23	3.73	92.80	4.21	4.08	101.90	4.35	4.37
93.50	4.23	3.72	93.00	4.19	4.07	102.00	4.34	4.36
93.60	4.22	3.72	93.00	4.19	4.07	102.10	4.34	4.35
93.60	4.23	3.72	93.10	4.19	4.07	102.10	4.33	4.35
93.70	4.22	3.71	93.20	4.18	4.06	102.10	4.33	4.35
93.80	4.22	3.71	93.30	4.17	4.05	102.30	4.32	4.34
93.90	4.22	3.70	93.30	4.18	4.05	102.30	4.32	4.34
93.90	4.24	3.70	93.50	4.16	4.04	102.40	4.33	4.33
94.00	4.23	3.69	93.50	4.16	4.04	102.40	4.31	4.33

Source : Central Bank of Ceylon.

GOVERNMENT FINANCE

Treasury

DATE OF ISSUE						Rate per cent per annum (a)	Amount maturing
1966	October	1	...	...	...	3.00	165.0
		15	...	...	...	3.00	200.0
	November	1	...	...	...	3.00	295.0
		15	...	...	...	3.00	230.0
	December	1	...	...	...	3.00	175.0
		15	...	...	...	3.00	360.0
1967	January	2	...	...	...	3.00	165.0
		15	...	...	...	3.00	200.0
	February	1	...	...	...	3.00	295.0
		15	...	...	...	3.00	230.0
	March	1	...	...	...	3.00	175.0
		15	...	...	...	3.00	360.0
	April	1	...	...	...	3.00	162.0
		15	...	...	...	3.00	200.0
	May	3	...	...	...	3.00	295.0
		15	...	...	...	3.00	170.0
	June	1	...	...	...	3.00	175.0
		16	...	...	...	3.00	360.0
	July	1	...	...	...	3.00	165.0
		15	...	...	...	3.00	200.0
	August	1	...	...	...	3.00	295.0
		15	...	...	...	3.00	180.0
	September	1	...	...	...	3.00	180.0
		15	...	...	...	3.00	410.0
	October	1	...	...	...	3.00	180.0
		15	...	...	...	3.00	215.0
	November	2	...	...	...	2.93	310.0
		15	...	...	...	3.21	180.0
	December	2	...	...	...	3.19	205.0
		15	...	...	...	3.21	410.0

(a) Central Bank purchases of Treasury Bills by tender from 1.8.64 were at Rs. 99.81 i.e. yielding an interest of 0.76 per cent per annum ; and from 16.8.65 at Rs. 99.75 i.e. yielding an interest of 1.0 percent per annum.

TABLE 26

Bills

Amount offered	Amount tendered	Amount accepted	Total of bills outstanding
Rupees Million			
165.0	165.0	165.0	1,425.0
200.0	200.0	200.0	1,425.0
295.0	295.0	295.0	1,425.0
230.0	230.0	230.0	1,425.0
175.0	175.0	175.0	1,425.0
360.0	360.0	360.0	1,425.0
165.0	165.0	165.0	1,425.0
200.0	200.0	200.0	1,425.0
295.0	295.0	295.0	1,425.0
170.0	170.0	170.0	1,365.0
175.0	175.0	175.0	1,365.0
360.0	360.0	360.0	1,365.0
165.0	165.0	165.0	1,365.0
200.0	200.0	200.0	1,365.0
295.0	295.0	295.0	1,365.0
180.0	180.0	180.0	1,375.0
185.0	185.0	185.0	1,385.0
410.0	410.0	410.0	1,435.0
180.0	180.0	180.0	1,450.0
215.0	215.0	215.0	1,465.0
310.0	310.0	310.0	1,480.0
180.0	180.0	180.0	1,480.0
205.0	205.0	205.0	1,500.0
410.0	410.0	410.0	1,500.0
180.0	180.0	180.0	1,500.0
215.0	215.0	215.0	1,500.0
310.0	310.0	310.0	1,500.0
182.0	182.0	180.0	1,500.0
205.0	205.0	205.0	1,500.0
410.0	410.0	410.0	1,500.0

Source: Central Bank of Ceylon.

TABLE 27

Commodity Aid Counterpart Fund

Rupees Million

PERIOD				Credits		Withdrawals		Balance Outstanding (at end of period)
				Monthly	Cumulative	Monthly	Cumulative	
1966	February	...	...	0.6	0.6	—	—	0.6
	March	...	...	0.7	1.3	—	—	1.3
	April	...	...	0.3	1.6	—	—	1.6
	May	...	...	5.5	7.2	—	—	7.2
	June	...	...	6.8	14.0	—	—	14.0
	July	...	...	4.1	18.1	—	—	18.1
	August	...	...	8.0	26.0	—	—	26.0
	September	...	...	10.9	36.9	—	—	36.9
	October	...	...	6.0	42.9	—	—	42.9
	November	...	...	13.8	56.7	—	—	56.7
	December	...	...	32.5	89.2	—	—	89.2
1967	January	...	...	25.2	114.4	25.0	25.0	89.4
	February	...	...	18.0	132.4	75.0	100.0	32.4
	March	...	...	11.2	143.6	40.0	140.0	3.6
	April	...	...	14.8	158.5	10.0	150.0	8.5
	May	...	...	14.7	173.1	—	150.0	23.1
	June	...	...	14.0	187.1	—	150.0	37.1
	July	...	...	16.8	204.0	—	150.0	54.0
	August	...	...	16.6	220.5	—	150.0	70.5
	September	...	...	11.6	232.1	—	150.0	82.1
	October	...	...	14.9	247.0	30.0	180.0	67.0
	November	...	...	8.2	255.3	20.0	200.0	55.3
	December	...	...	14.0	269.3	20.0	220.0	49.3

Source : Central Bank of Ceylon.

Note. : Under the commodity loan agreements between the Government of Ceylon and the countries giving aid, commodities are made available to the Government of Ceylon. Local importers are allowed to import these commodities, on depositing with the Central Bank, the Ceylon rupee equivalent of the foreign exchange cost of these commodities. These deposits are collected in a special "Commodity Aid Counterpart Funds Account" maintained at the Central Bank from which the Treasury periodically withdraws funds in order to finance Government expenditure. The above table provides details of the credits, withdrawals and the balance lying to the credit of the Commodity Aid Counterpart Funds Account at the end of each month.

BALANCE OF PAYMENTS

Item	1965		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise ...	1,909.4	1,922.1	— 12.7
2. Non monetary gold ...	—	1.8	— 1.8
3. Freight and Merchandise insurance ...	6.0	2.2	+ 3.8
4. Other transportation ...	110.4	23.4	+ 87.0
4.1 Passenger fares ...	0.4	9.5	— 9.1
4.2 Port Expenditures ...	99.5	3.4	+ 96.1
4.3 Other ...	10.5	10.5	—
5. Travel ...	5.7	12.6	— 6.9
6. Investment income ...	13.4	28.8	— 15.4
6.1 Direct investment ...	1.1	4.3	— 3.2
6.2 Other ...	12.3	24.5	— 12.2
7. Government expenditure n.i.e. ...	29.7	25.3	+ 4.4
8. Other services ...	33.3	73.5	— 40.2
8.1 Non merchandise insurance ...	2.3	10.3	— 8.0
8.2 Other ...	31.0	63.2	— 32.2
Total goods and services ...	2,107.9	2,089.7	+ 18.2
<i>Transfer Payments</i>			
9. Private ...	7.6	31.3	— 23.7
10. Official ...	64.4	—	+ 64.4
Total Current Account ...	2,179.9	2,121.0	+ 58.9
<i>Capital & Monetary Gold</i>			
Non-monetary sector ...	157.8	64.6	+ 93.2
11. Direct Investment ...	0.1	0.6	— 0.5
12. Other private long-term ...	2.3	5.6	— 3.3
13. Other private short-term ...	—	17.7	— 17.7
14. Central Government ...	155.4	40.7	+ 114.7
14.1 Loans received ...	77.2	40.7	+ 36.5
14.2 Short term liabilities ...	26.1	—	+ 26.1
14.3 Assets ...	52.1	—	+ 52.1
Monetary Sector ...	135.2	281.4	— 146.2
15. Commercial Banks - Liabilities ...	8.7	—	+ 8.7
16. Commercial Banks Assets ...	15.6	—	+ 15.6
17. Central Bank - Liabilities ...	—	69.6	— 69.6
18. Central Bank - Assets ...	—	156.5	— 156.5
19. Net I.M.F. Position ...	110.9	55.3	+ 55.6
20. Monetary Gold ...	—	—	—
21. Errors and Omissions ...	—	5.9	— 5.9

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in its Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Item 14.1 The figure of Rs. 40.7 million (debit) in 1965 is inclusive of a repayment of a sterling loan of Rs. 24.6 million in 1965, out of available sterling loan sinking funds.

TABLE 28

FOR 1965-67

Rupees Million

1966			1967(a)		
Credit	Debit	Net	Credit	Debit	Net
1,674.4	2,017.6	-343.2	1,645.6	1,996.6	-351.0
—	1.8	— 1.8	—	1.7	— 1.7
4.1	2.1	+ 2.0	2.7	1.3	+ 1.4
112.4	21.5	+ 90.9	109.0	20.1	+ 88.9
0.4	9.9	— 9.5	0.4	10.1	— 7.9
109.9	1.9	+108.0	106.4	0.9	+105.5
2.1	9.7	— 7.6	2.2	9.1	— 6.9
6.5	15.9	— 9.4	7.5	16.8	— 9.3
12.9	49.7	— 36.8	10.9	65.3	— 54.4
1.8	24.6	— 22.8	0.7	32.2	— 31.5
10.6	24.0	— 13.4	10.2	33.1	— 22.9
29.1	16.7	+ 12.4	24.9	12.6	+ 12.3
38.4	79.1	— 40.7	39.3	76.1	— 36.8
2.6	8.4	— 5.8	4.0	7.2	— 3.2
35.8	70.7	— 34.9	35.3	68.9	— 33.6
1,877.8	2,204.4	-326.6	1,839.9	2,190.5	-350.6
6.0	32.3	— 26.3	6.6	30.5	— 23.9
62.9	—	+ 62.9	45.9	—	+ 45.9
1,946.7	2,236.7	-290.0	1,892.4	2,221.0	-328.6
189.4	118.0	+ 71.4	236.8	72.9	+163.9
5.2	19.4	— 14.2	8.4	15.0	— 6.6
1.0	3.3	— 2.3	1.0	1.3	— 0.3
—	17.6	— 17.6	8.8	—	+ 8.8
183.2	77.7	+105.5	218.6	56.6	+162.0
183.2	30.2	+153.0	211.4	44.5	+166.9
—	44.1	— 44.1	7.2	—	+ 7.2
—	8.4	— 3.4	—	12.1	— 12.1
330.2	93.4	+236.8	278.5	139.7	+138.8
8.3	—	+ 8.3	11.9	—	+ 11.9
—	20.7	— 20.7	—	7.4	— 7.4
32.3	—	+ 32.3	139.4	—	+139.4
142.1	—	+142.1	—	114.4	—114.4
147.5	72.7	+ 74.8	127.2	17.9	+109.2
—	—	—	—	—	—
—	18.2	— 18.2	25.9	—	+ 25.9

Source: Central Bank of Ceylon.

Items 15-19 The change in capital of the monetary sector is based on local records.

Items 17-18 Central Bank liabilities and assets—Includes changes in balances due from Ceylon (Liabilities) or due to Ceylon (Assets) under payments agreement account with China.

Item 19 The figures of Rs. 110.9 million (credit) in 1965, Rs. 147.5 million (credit) in 1966 and Rs. 127.2 million (credit) in 1967 represent mainly drawings from the International Monetary Fund. The figures of Rs. 55.3 million (debit) in 1965; Rs. 72.7 million (debit) in 1966 and Rs. 17.9 million (debit) in 1967 relate to repurchases of earlier drawings and the Gold contributions to the International Monetary Fund on account of successive increases in Ceylon's quota (Please see footnote (f) in Table 32).

EXTERNAL FINANCE

Balance of Payments

Item	First Quarter 1967		
	Credit	Debit	Net
Goods and Services			
1. Merchandise	385.4	519.7	-134.3
2. Non monetary gold	—	—	—
3. Freight and Merchandise insurance	0.5	0.3	+ 0.2
4. Other transportation	25.9	5.3	+ 20.6
4.1 Passenger fares	—	2.6	- 2.6
4.2 Port Expenditures	25.2	0.1	+ 25.1
4.3 Other	0.7	2.6	- 1.9
5. Travel	1.5	3.6	- 2.1
6. Investment Income	3.4	18.5	- 15.1
6.1 Direct Investment	0.2	8.2	- 8.0
6.2 Other	3.2	10.3	- 7.1
7. Government expenditure n.i.e.	4.8	1.9	+ 2.7
8. Other Services	8.1	18.1	- 10.0
8.1 Non-Merchandies insurance	0.8	1.8	- 1.0
8.2 Other	7.3	16.3	- 9.0
Total goods and services	429.6	567.4	-137.8
Transfer Payments			
9. Private	1.2	5.9	- 4.7
10. Official	9.0	—	+ 9.0
Total Current Account	439.8	573.3	-133.5
Capital and Monetary Gold			
Non-monetary Sector	92.0	23.4	+ 68.6
11. Direct Investment	1.5	1.0	+ 0.5
12. Other private long-term	0.1	0.1	—
13. Other private short-term	3.6	1.7	+ 1.9
14. Central Government	86.8	20.6	+ 66.2
14.1 Loans received	46.3	11.5	+ 34.8
14.2 Short-term liabilities	40.4	7.4	+ 33.0
14.3 Assets	0.1	1.7	- 1.6
Monetary Sector	124.3	70.7	+ 53.6
15. Commercial Banks—Liabilities	0.5	—	+ 0.5
16. Commercial Banks—Assets	—	15.1	- 15.1
17. Central Bank—Liabilities	—	9.3	- 9.3
18. Central Bank—Assets	—	28.4	- 28.4
19. Net I.M.F. Position	123.8	17.9	+105.9
20. Monetary Gold	—	—	—
21. Errors and Omissions	11.3	—	+ 11.3

(a) Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 5. Include Commodity Aid and amounts released from U.S.P.L. 480 counterpart funds by the U.S. Disbursing officer. Other gifts in kind are excluded as information on them is not available on a quarterly basis. The total of such official donations received during the four quarters as shown in this Table will not, therefore, agree with the corresponding figures in Tables, 29, 30 and 31.

TABLE 29

for 1967 by Quarters

Rupees Million

Second Quarter 1967			Third Quarter 1967			Fourth Quarter 1967 (a)		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
428.1	477.6	-49.5	447.0	450.8	-3.8	385.1	526.2	-141.1
—	—	—	—	1.7	-1.7	—	—	—
0.9	0.5	+0.4	1.1	0.4	+0.7	0.2	0.1	+0.1
23.3	5.2	+18.1	29.9	4.6	+25.3	29.9	5.0	+24.9
0.1	2.8	-2.7	—	2.3	-2.3	0.3	2.4	-2.1
23.1	0.3	+22.8	29.4	0.3	+29.1	28.7	0.2	+28.5
0.1	2.1	-2.0	0.5	2.0	-1.5	0.9	2.4	-1.5
1.5	3.8	-2.3	2.0	4.6	-2.6	2.5	4.8	-2.3
1.4	13.4	-12.0	4.0	18.1	-14.1	2.1	15.3	-13.2
0.4	7.9	-7.5	0.1	7.1	-7.0	—	9.0	-9.0
1.0	5.5	-4.5	3.9	11.0	-7.1	2.1	6.3	-4.2
7.4	3.9	+3.5	5.0	2.8	+2.2	7.7	4.0	+3.7
9.6	18.6	-9.0	9.8	21.3	-11.5	11.8	18.1	-6.3
0.2	2.0	-1.8	0.4	1.8	-1.4	2.6	1.6	-1.0
9.4	16.6	-7.2	9.4	19.5	-10.1	9.2	16.5	-7.3
472.2	523.0	-50.8	498.8	504.3	-5.5	439.3	573.5	-134.2
2.0	8.6	-6.6	1.8	7.3	-5.5	1.6	8.7	-7.1
—	—	—	0.1	—	+0.1	14.5	—	+14.5
474.2	531.6	-57.4	500.7	511.6	-10.9	455.4	582.2	-126.8
79.2	46.4	+32.8	72.3	75.0	-2.7	100.5	34.3	+66.2
2.0	1.4	+0.6	3.1	10.4	-7.3	1.8	2.2	-0.4
0.1	0.3	-0.2	0.3	0.2	+0.1	0.5	0.7	-0.2
8.9	3.5	+5.4	1.8	5.3	-3.5	5.0	—	+5.0
68.2	41.2	+27.0	67.1	59.1	+8.0	93.2	31.4	+61.8
35.1	10.2	+24.9	55.2	15.3	+39.9	74.8	7.5	+67.3
33.0	30.7	+2.3	11.9	32.4	-20.5	17.3	23.9	-6.6
0.1	0.3	-0.2	—	11.4	-11.4	1.1	—	+1.1
24.5	4.0	+20.5	37.2	11.2	+26.0	119.2	80.5	+38.7
9.9	—	+9.9	—	0.7	-0.7	2.2	—	+2.2
1.1	—	+1.1	15.6	—	15.6	—	9.0	-9.0
12.5	—	+12.5	20.4	—	+20.4	115.8	—	+115.8
—	4.0	-4.0	—	10.5	-10.5	—	71.5	-71.5
1.0	—	+1.0	1.2	—	+1.2	1.2	—	+1.2
4.1	—	+4.1	—	12.4	-12.4	21.9	—	+21.9

Source: Central Bank of Ceylon.

Items 15-19. The change in capital of the monetary sector is based on local records.

Items 17-18. Central Bank liabilities and assets—Includes changes in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

Item 19. The figures shown under "Credit" of Rs. 123.8 million in first quarter, 1967; Rs. 1.0 million in second quarter, 1967; Rs. 1.2 million in third quarter 1967 and Rs. 1.2 million in fourth quarter, 1967 relate to drawings from and service charges paid in Ceylon Rupees to the International Monetary Fund. The figure of Rs. 17.9 million (debit) in first quarter, 1967 relates to an instalment repurchase of earlier drawings. Please see footnote 'F' in Table 32).

EXTERNAL FINANCE

Balance of Payments

By regions and

ITEM	U.S.A. and Canada		United Kingdom		India		Other Sterling Area	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<u>Goods and Services</u>								
1. Merchandise	202.0	175.6	452.3	429.1	16.6	126.6	321.1	260.6
2. Non-monetary gold	—	—	—	1.7	—	—	—	—
3. Freight and merchandise insurance	0.2	0.1	2.1	0.8	—	0.3	—	—
4. Other transportation	11.7	2.9	33.8	8.1	2.1	1.4	5.4	0.5
4.1 Passenger fares	—	2.5	0.2	3.5	0.2	1.3	—	0.2
4.2 Port Expenditures	11.7	—	32.8	0.4	1.9	—	5.4	—
4.3 Other	—	0.4	0.8	4.2	—	0.1	—	0.3
5. Travel ¹	2.8	1.3	3.2	11.0	0.1	2.0	0.2	0.6
6. Investment Income	—	6.3	10.2	34.0	—	2.2	0.7	2.8
6.1 Direct Investment	—	1.8	—	26.3	—	1.5	0.7	2.2
6.2 Other	—	4.5	10.2	7.7	—	0.7	—	0.6
7. Government expenditure n.i.e.	2.8	1.8	3.7	3.2	1.1	1.4	4.6	1.9
8. Other Services	3.2	6.4	19.9	44.4	2.7	3.3	2.3	4.6
8.1 Non-merchandise insurance	—	0.1	3.4	5.5	0.6	0.8	—	0.5
8. Other	3.2	6.3	16.5	38.9	2.1	2.5	2.3	4.1
Total goods and services	222.7	194.4	525.2	532.3	22.6	137.2	334.3	271.0
<u>Transfer Payments</u>								
9. Private	2.2	0.6	1.5	11.0	0.5	14.3	0.4	2.4
10. Official	41.0	—	—	—	—	—	3.5	—
Total Current Account	265.9	195.0	526.7	543.3	23.1	151.5	338.2	273.4
<u>Capital and Monetary Gold</u>								
Non-monetary Sector	81.4	9.7	60.8	28.6	5.9	4.0	58.0	45.7
11. Direct investment	—	3.2	7.4	10.8	0.5	0.9	0.1	0.1
12. Other private long-term	—	—	1.0	0.9	—	0.2	—	0.2
13. Other private short-term	8.2	—	—	0.3	—	0.5	1.5	—
14. Central Government	73.2	6.5	52.4	16.6	5.4	2.4	56.4	45.4
14.1 Loans received	68.2	6.5	52.4	6.4	5.4	2.1	—	—
14.2 Short-term liabilities	5.0	—	—	0.4	—	—	56.4	45.4
14.3 Assets	—	—	—	9.8	—	0.3	—	—
Monetary Sector	1.9	20.1	63.8	117.9	3.0	0.9	3.7	0.4
15. Commercial Banks—Liabilities	1.9	—	2.6	—	2.2	—	3.7	—
16. Commercial Banks—Assets	—	12.1	4.1	—	—	0.9	—	—
17. Central Bank—Liabilities	—	—	57.1	—	—	—	—	0.4
18. Central Bank—Assets	—	8.0	—	117.9	0.8	—	—	—
19. I. M. F. Position	—	—	—	—	—	—	—	—
20. Net Multilateral Settlements	—	124.4	12.6	—	124.4	—	—	80.4
21. Monetary Gold	—	—	—	—	—	—	—	—
22. Errors and omissions	—	—	25.9	—	—	—	—	—

(a) Provisional.

Statistics are based on Exchange Control records. The above presentation conforms as far as possible to international practice, as followed by the International Monetary Fund in its Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o.b. ; imports c.i.f.

Item 5. Includes educational remittances and official travel, passage collections by foreign shipping are included in item 4.1—Passenger fares.

Item 13. Other short-term figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad under the system designate "Traders' Accounts"

TABLE 30

for 1967

monetary areas

Other OECD countries in Europe		China (Mainland)		Soviet Area		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
146.9	322.3	188.4	170.0	105.4	179.0	212.9	333.4	1,645.6	1,996.6	-351.0
—	—	—	—	—	—	—	—	—	1.7	- 1.7
0.2	—	—	—	—	—	0.2	0.1	2.7	1.3	+ 1.4
14.9	3.9	5.5	1.3	4.5	1.2	31.1	0.8	109.0	20.1	+ 88.9
—	2.5	—	—	—	—	—	0.1	0.4	10.1	- 9.7
14.9	0.1	5.0	0.2	3.6	—	31.1	0.2	106.4	0.9	+105.5
—	1.3	0.5	1.1	0.9	1.2	—	0.5	2.2	9.1	- 6.9
1.0	0.9	—	—	—	—	0.2	1.0	7.5	16.8	- 9.3
—	2.5	—	—	—	2.3	—	15.2	10.9	65.3	- 54.4
—	0.4	—	—	—	—	—	—	0.7	32.2	- 31.5
—	2.1	—	—	—	2.3	—	15.2	10.2	33.1	- 22.9
2.7	1.4	0.5	0.4	6.6	1.0	2.9	1.5	24.9	12.6	+ 12.3
2.2	8.0	3.7	1.3	4.0	2.4	1.3	5.7	39.3	76.1	- 36.8
—	0.3	—	—	—	—	—	—	4.0	7.2	- 3.2
2.2	7.7	3.7	1.3	4.0	2.4	1.3	5.7	35.3	68.9	- 33.6
167.9	339.0	198.1	173.0	120.5	185.9	248.6	357.7	1,839.9	2,190.5	-350.6
1.4	1.9	—	—	0.2	—	0.4	0.3	6.6	30.5	- 23.9
0.1	—	—	—	—	—	1.3	—	45.9	—	+ 45.9
169.4	340.9	198.1	173.0	120.7	185.9	250.3	358.0	1,892.4	2,221.0	-328.6
58.1	3.8	—	5.1	2.9	12.5	62.7	56.5	329.8	165.9	+163.9
—	—	—	—	—	—	0.4	—	8.4	15.0	- 6.6
—	—	—	—	—	—	—	—	1.0	1.3	- 0.3
0.4	—	—	0.2	—	0.3	—	—	10.1	1.3	+ 8.8
57.7	3.8	—	4.9	2.9	12.2	62.3	56.5	310.3	148.3	+162.0
57.7	3.8	—	4.9	2.9	12.2	24.8	8.6	211.4	44.5	+166.9
—	—	—	—	—	—	37.5	45.9	98.9	91.7	+ 7.2
—	—	—	—	—	—	—	2.0	—	12.1	- 12.1
3.2	—	12.1	—	84.6	0.1	128.7	22.8	301.0	162.2	+138.8
1.7	—	—	—	—	0.1	—	0.1	12.1	0.2	+ 11.9
1.5	—	—	—	—	—	—	—	5.6	13.0	- 7.4
—	—	8.9	—	72.3	—	1.5	—	139.8	0.4	+139.4
—	—	3.2	—	12.3	—	—	4.8	16.3	130.7	-114.4
—	—	—	—	—	—	127.2	17.9	127.2	17.9	+109.3
114.0	—	—	32.1	—	9.7	—	4.4	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	25.9	—	+ 25.9

Source : Central Bank of Ceylon.

Items 15-19. The change in capital of the "Monetary Sector" is based on local records.

Items 17-18. Central Bank's liabilities and assets—include changes in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

Item 19. The figure of Rs. 127.2 million (credit) represents mainly drawings from the International Monetary Fund. The figure of Rs. 17.9 million (debit) relates to an instalment repurchase of earlier drawings (please see footnote 'f' in Table 32).

Item 20. No attempt has been made to show gross multilateral settlements. The figures shown under "Net multilateral settlements" represent the residual after setting-off movements in capital and monetary gold.

Item 22. The entire "Errors and omissions" figure is shown under the United Kingdom.

EXTERNAL FINANCE

Balance of Payments

In millions

ITEM	1950	1951	1952	1953	1954	1955	1956
Goods and Services							
1. Exports f.o.b.	1,412	1,783	1,410	1,495	1,724	1,893	1,772
2. Imports c.i.f.	-1,173	-1,545	-1,707	-1,633	-1,384	-1,478	-1,576
3. Trade balance	239	239	297	138	340	415	196
4. Non-monetary gold	2	2	3	2	—	2	4
5. Freight and merchandise insurance	—	—	—	—	—	1	5
6. Other transportation	21	30	39	106	91	66	51
6.1 Passenger fares	n.a.	n.a.	n.a.	8	10	13	13
6.2 Port expenditures	n.a.	n.a.	n.a.	114	101	80	64
6.3 Other	n.a.	n.a.	n.a.	—	—	1	—
7. Travel	32	44	49	38	28	27	28
8. Investment income	55	64	46	38	47	61	50
8.1 Direct investment	27	44	41	42	57	79	79
8.2 Other	28	20	5	4	10	18	29
9. Government expenditure n.i.e.	6	17	21	24	26	30	17
10. Other services	29	9	8	28	33	37	50
10.1 Non-merchandise insurance	n.a.	n.a.	n.a.	10	13	10	15
10.2 Other	29	9	8	15	20	27	35
Total Goods and Services	206	166	342	113	349	384	137
Transfer Payments							
11. Private	69	77	104	59	67	78	83
12. Official	—	—	—	14	24	17	28
Total current account	137	89	446	158	306	323	82
Capital and Monetary Gold							
Non monetary sector							
13. Direct Investment	2	49	5	7	13	25	25
14. Other private long-term	24	16	12	14	7	25	24
15. Other private short-term	4	24	42	17	29	7	29
16. Central Government	24	29	10	86	90	34	11
16.1 Loans received	—	—	—	-1	70	8	9
16.2 Short-term liabilities	—	—	—	—	—	—	3
16.3 Assets	24	29	10	87	20	42	5
Monetary Sector	143	60	376	125	325	245	57
17. Commercial Bank—Liabilities	6	1	24	26	5	1	3
18. Commercial Bank—Assets	99	44	85	—	36	92	64
19. Central Bank—Liabilities	—	—	—	—	—	—	1
20. Central Bank—Assets	49	103	267	151	284	152	115
21. I.M.F. Accounts	1	—	—	—	—	1	4
22. Monetary Gold	—	—	—	—	—	—	—
23. Errors and omissions	52	41	55	15	22	13	16

(a) Provisional.

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their balance of payments yearbooks and International Financial Statistics.

Item 5. Includes educational remittances and official travel.

TABLE 31

for 1950 — 1967

of Ceylon Rupees

1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967 (a)
1,669	1,624	1,773	1,796	1,707	1,763	1,708	1,767	1,909	1,674	1,646
—1,764	—1,713	—1,958	—2,006	—1,794	—1,906	—1,869	—1,960	—1,922	—2,018	—1,997
—95	—89	—185	—210	—87	—143	—161	—193	—13	—344	—351
—2	—	—2	—2	—2	—2	—2	—2	—2	—2	—2
—7	—5	—3	—5	—	—	—	—1	—4	—2	—1
—46	—79	—77	—80	—81	—79	—75	—67	—87	—91	—89
—16	—18	—19	—18	—18	—18	—14	—14	—9	—9	—10
—62	—97	—96	—102	—100	—94	—88	—84	—96	—108	—106
—	—	—	—4	—2	—3	—6	—3	—	—8	—7
—27	—30	—31	—24	—18	—14	—16	—9	—7	—9	—9
—53	—41	—37	—44	—40	—46	—53	—36	—15	—37	—54
—79	—62	—53	—56	—46	—47	—47	—26	—3	—23	—31
—26	—22	—16	—12	—6	—1	—6	—10	—12	—13	—23
—12	—4	—13	—14	—9	—3	—	—1	—4	—12	—12
—45	—50	—34	—33	—30	—23	—25	—30	—40	—41	—37
—10	—8	—7	—10	—7	—8	—10	—6	—8	—6	—3
—35	—43	—27	—23	—23	—15	—15	—24	—32	—35	—34
—156	—130	—196	—242	—105	—146	—182	—200	—18	—327	—351
—	—	—	—	—	—	—	—	—	—	—
—66	—78	—56	—31	—30	—30	—30	—36	—24	—26	—24
—27	—55	—44	—53	—41	—37	—44	—76	—64	—63	—46
—195	—153	—208	—220	—94	—140	—168	—160	—59	—290	—329
—	—	—	—	—	—	—	—	—	—	—
—21	—17	—95	—14	—1	—38	—78	—167	—93	—71	—164
—38	—12	—9	—3	—6	—2	—5	—1	—	—14	—7
—3	—3	—3	—1	—2	—	—	—2	—3	—2	—
—3	—11	—10	—7	—14	—1	—4	—9	—18	—18	—9
—58	—21	—93	—19	—5	—40	—77	—174	—115	—106	—162
—23	—23	—15	—20	—19	—40	—75	—7	—37	—153	—167
—	—2	—42	—13	—6	—4	—4	—35	—26	—44	—7
—35	—	—36	—12	—30	—4	—2	—132	—52	—3	—12
—175	—152	—109	—177	—112	—70	—86	—1	—156	—237	—139
—2	—5	—	—2	—1	—4	—2	—	—9	—8	—12
—52	—5	—13	—10	—7	—4	—4	—2	—16	—21	—7
—1	—19	—19	—1	—39	—63	—42	—23	—70	—32	—139
—130	—133	—151	—190	—13	—25	—45	—22	—156	—147	—114
—10	—	—36	—	—54	—54	—1	—2	—56	—75	—109
—	—	—	—	—	—	—	—	—	—	—
—	—16	—3	—19	—32	—32	—4	—8	—6	—18	—26

Source : Central Bank of Ceylon.

Item 14.1 — Include receipt of sterling loan of Rs. 66.7 million in 1954 ; and repayments of sterling loans of Rs. 24.0 million in 1959 ; Rs. 60.0 million in 1964 and Rs. 24.6 million in 1965 out of available sterling loans sinking funds. Sterling loans sinking funds are included in total external assets; repayments of sterling loans will therefore, reflect a decline in total external assets. The decline in external assets on account of the repayment of sterling loans is shown in item 16.1 in this Table. Contributions to sterling loans sinking funds are made periodically by the Government.

Items 17 & 18 — Include change in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

EXTERNAL FINANCE

External Assets

End of period			Government (a)	Government agencies and institutions (b)	Currency Board/Central Bank (c)
1939	...	...	23.5	106.3	60.8
1940	...	...	29.3	67.2	80.2
1941	...	...	99.9	95.6	105.9
1942	...	...	51.6	66.4	192.0
1943	...	...	135.8	81.5	229.7
1944	...	...	259.8	103.7	313.9
1945	...	...	420.6	142.3	460.5
1946	...	...	393.5	184.4	415.2
1947	...	...	178.9	206.9	440.5
1948	...	...	157.4	222.3	459.9
1949	...	...	86.8	235.8	514.9
1950	...	...	76.8	265.7	565.1
1951	...	...	76.1	291.3	668.4
1952	...	...	65.9	310.6	401.1
1953	...	...	70.2	228.4	245.1
1954	...	...	61.5	225.8	524.5
1955	...	...	111.7	237.2	655.2
1956	...	...	134.6	243.1	737.0
1957	...	...	112.3	249.4	590.8
1958	...	...	24.5	255.5	538.7
1959	...	...	16.0	229.7	386.7
1960	...	...	20.0	219.4	190.2
1961	...	...	18.9	223.2	184.7
1962	...	...	22.7	227.6	152.1
1963	...	...	15.7	227.1	114.2
1964	...	...	0.8	107.0	135.9
1965	...	...	11.3	54.6	282.2
1966	...	...	4.8	57.3	143.0
1967	...	...	3.7	64.9	260.4
1965 1st Quarter	...	...	1.0	108.1	111.7
2nd Quarter	...	...	1.0	77.2	163.2
3rd Quarter	...	...	7.3	78.6	304.8
4th Quarter	...	...	11.3	54.6	282.2
1966 January	...	...	14.2	54.6	274.9
February	...	...	10.0	54.9	258.4
March	...	...	19.8	56.2	234.6
April	...	...	14.1	55.7	214.7
May	...	...	7.9	55.7	185.0
June	...	...	6.7	55.7	181.0
July	...	...	11.1	55.7	166.6
August	...	...	21.0	56.0	167.9
September	...	...	29.3	57.3	155.8
October	...	...	27.0	57.3	153.7
November	...	...	1.9	57.3	143.4
December	...	...	4.8	57.3	143.0
1967 January	...	...	5.7	57.3	138.9
February	...	...	3.9	57.6	140.9
March	...	...	1.4	59.0	174.6
April	...	...	1.6	58.9	158.2
May	...	...	1.6	58.9	156.4
June	...	...	19.5	58.9	160.7
July	...	...	1.7	58.9	176.7
August	...	...	7.3	59.2	170.8
September	...	...	9.0	60.5	189.0
October	...	...	3.0	60.5	215.5
November *	...	...	2.0	64.9	222.5
December *	...	...	3.7	64.9	260.4

Note :—The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December, 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
 - The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year Books and International Financial Statistics.
 - The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- (a) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures up to 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published—i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loan Sinking Funds.
- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures up to 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 5). As explained in footnotes (a) to Table 5† the valuation of the international reserve is according to local books at cost or face value, whichever is less. The international reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.

* Calculated at the new rate of exchange—100 rupees to the pound sterling on November 1, 1966.

of Ceylon

Rupees Million.

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds (e)
84.5	275.1	—	220.8
147.7	324.4	+ 49.3	309.3
133.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 288.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	— 49.6	1,175.5
121.0	947.3	— 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	— 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	— 343.0	815.2
96.7	640.4	— 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	— 213.8	973.3
114.5	933.2	— 128.7	837.9
101.6	734.0	— 199.2	655.4
111.7	541.3	— 192.7	457.7
104.9	531.7(f)	— 9.6	440.9
101.5	503.9(f)	— 27.8	406.7
105.3	462.3	— 41.6	358.8
107.3	351.0	— 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	— 122.3	281.9
119.9	448.9	+ 131.3	407.0
120.5	341.3	— 9.7	293.7
110.0	351.4(f)	+ 10.1	303.0
125.6	516.3(f)	+ 164.9	466.4
91.8	439.9	— 76.4	407.6
108.1	451.8(f)	+ 11.9	419.5
117.1	440.4	— 11.4	407.8
102.9	413.5(f)	— 26.9	379.5
109.6	394.1	— 19.4	360.0
110.7	359.3	— 34.8	325.2
124.7	368.1(f)	+ 8.8	334.0
133.2	366.6	— 1.5	332.5
133.3	378.2	+ 11.6	343.8
122.1	364.5(f)	— 13.7	328.8
115.2	353.2	— 11.3	317.5
110.9	313.5	— 39.7	277.8
112.5	317.6(f)	+ 4.1	281.9
98.5	300.4	— 17.2	264.6
119.5	321.9	+ 21.5	285.9
127.7	362.7(f)	+ 40.8	325.2
117.2	335.9	— 26.8	298.4
109.3	326.2	— 9.7	288.7
126.6	365.7	+ 39.5	328.2
122.7	360.0	— 5.7	322.5
123.9	361.2	+ 1.2	323.5
110.9	369.4	+ 8.2	330.3
99.5	378.5	+ 9.1	339.4
103.0	392.4	+ 13.9	350.5
119.9	448.9	+ 56.5	407.0

Source: Central Bank of Ceylon

(d) All figures are according to local records, and up to 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

(e) Foreign assets held by the Sterling Loan Sinking Funds at face value are included in column (2)—“Government agencies and institutions.” These sinking funds are available for the redemption of sterling loans contracted by the Government of Ceylon—see Table 24.

(f) Includes the purchase of foreign exchange of Rs. 53.8 million each from the International Monetary Fund, made on April 4, 1961, and on February 28, 1962, Rs. 38.2 million on April 23, 1965, Rs. 71.3 million on July 2, 1965, Rs. 35.7 million on January 19, 1966, Rs. 19.0 million on March 23, 1966, Rs. 35.7 million on June 27, 1966, Rs. 17.9 million on September 23, 1966, Rs. 35.7 million on December 29, 1966, Rs. 92.8 million on March 21, 1967 and Rs. 29.8 million on March 29, 1967. Repurchases of the first drawing of Rs. 53.8 million were completed in instalments of Rs. 17.9 million each on March 31, 1965, October 1, 1965, and March 30, 1966. Repurchases of the second drawing of Rs. 53.8 million were completed in instalments of Rs. 17.9 million each on February 25, 1966, August 26, 1966 and February 28, 1967. Gold contributions amounting to Rs. 20.2 million (May 7, 1965) and Rs. 19.1 million (March 25, 1966) have been made to the Fund on account of successive increases in Ceylon's quota from \$45.0 million (Rs. 214.2 million) to \$62.0 million (Rs. 295.1 million) and later to \$78.0 million (Rs. 371.3 million), ** respectively.

† See Table 3 in the Central Bank Bulletin.

** Subsequent upon the devaluation of the Ceylon Rupee by 20 per cent on 22nd November, 1967, the rupee equivalent of Ceylon's quota of U.S. \$78.0 million at the I.M.F. now amounts to Rs. 361.0 million.

Period	Value (Rs Million)			Index Numbers 1948 - 100										Terms of Trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value		Volume(a)		Price (a)				Imports		
				Exports	Imports	Exports	Imports	Exports						
								Tea	Rubber	Coconut Products	All Products	All Products		
1938	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940	387	282	+104	38	29	87	94	42	83	18	44	30	147	
1941	424	287	+137	42	29	85	86	48	84	20	48	35	137	
1942	531	296	+235	53	30	96	57	50	100	35	56	52	108	
1943	570	447	+123	57	45	97	64	51	112	35	59	73	81	
1944	680	518	+162	67	52	94	66	57	143	39	68	87	78	
1945	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947	889	963	- 74	88	97	86	98	99	109	97	100	94	106	
1948	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950	1,563	1,167	+396	155	117	110	121	127	222	144	144	98	147	
1951	1,904	1,559	+345	188	157	112	135	132	367	169	175	116	151	
1952	1,502	1,702	-200	149	171	117	138	116	255	105	136	125	109	
1953	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122	
1954	1,809	1,397	+412	179	141	124	143	156	196	119	155	100	155	
1955	1,940	1,460	+480	192	147	131	140	166	225	99	162	101	160	
1956	1,735	1,629	+106	172	164	125	153	151	218	99	152	113	135	
1957	1,682	1,084	-122	166	181	119	161	140	207	107	145	109	133	
1958	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149	
1959	1,754	2,005	-251	173	202	126	180	137	208	141	148	104	142	
1960	1,832	1,960	-128	181	197	132	170	134	232	127	148	104	142	
1961	1,733	1,703	+ 30	171	171	138	158	132	190	103	135	102	132	
1962	1,808	1,660	+148	179	167	148	154	128	168	100	129	100	129	
1963	1,731	1,490	+241	171	150	143	136	126	176	110	132	105	126	
1964	1,876	1,975	- 99	186	199	154	186	126	166	115	123	114	116	
1965	1,948	1,474	+474	193	149	153	134	123	197	141	139	120	116	
1966	1,700	2,028	-328	168	204	142	177	117	163	129	128	105	122	
1967	1,650	1,738	- 48	167	175									
1966 January	137	101	+ 36	163	122	134	138	119	160	130	129	126	102	
February	139	104	+ 35	165	126	133	118	121	163	136	132	121	109	
March	166	232	- 66	196	280	160	169	124	161	140	134	106	126	
April	152	163	- 11	180	197	137	180	126	169	138	136	103	133	
May	150	169	- 19	178	204	152	172	121	159	131	130	104	126	
June	181	218	- 37	214	263	186	123	115	167	130	127	103	124	
July	132	152	- 20	157	183	142	186	111	167	129	124	103	120	
August	159	244	- 85	189	295	164	294	113	168	136	127	100	127	
September	136	143	- 7	161	173	140	153	114	155	123	123	105	117	
October	125	166	- 41	148	200	130	195	112	158	127	122	107	115	
November	57	147	- 90	68	178	57	148	105	170	135	122	106	115	
December	165	190	- 25	196	229	170	189	111	161	118	121	102	118	
1967 January	143	129	+ 14	170	155	151	156	114	167	103	121	101	120	
February	143	140	+ 3	169	169	141	165	121	164	105	126	106	119	
March	146	203	- 57	173	248	150	210	113	158	112	121	106	114	
April	133	192	- 59	158	232	144	245	112	139	122	119	106	113	
May	129	148	- 19	153	179	137	173	108	159	114	119	107	111	
June	137	139	- 2	162	168	152	171	108	148	109	116	108	107	
July	161	152	+ 9	191	183	183	192	104	136	116	113	104	109	
August	139	131	+ 8	164	158	160	134	104	127	116	111	107	104	
September	154	138	+ 16	182	167	166	146	109	125	119	115	111	104	
October	120	136	- 16	142	164	124	158	113	117	118	116	124	94	
November	126	109	+ 17	149	132									
December	160	122	+ 38	190	148									

Source : Customs Department,
Census and Statistics Department, and
Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices-Exports (1958 = 100)

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports		
1938	58	55	125	116	68	27	31	13	16	24	28	86
1948	72	100	99	85	81	72	56	97	63	72	70	103
1949	73	95	97	99	81	80	51	104	66	76	85	89
1950	73	128	111	108	89	92	123	129	85	103	90	114
1951	74	111	134	115	90	96	203	142	114	124	115	108
1952	76	102	155	99	92	84	142	88	89	96	114	84
1953	81	105	137	106	94	90	124	108	79	98	114	86
1954	88	102	128	117	97	113	109	100	89	109	106	103
1955	88	108	163	117	102	120	126	81	90	114	102	112
1956	85	94	153	110	96	109	121	83	97	107	102	104
1957	90	101	107	106	94	101	115	89	104	102	108	94
1958	100	100	100	100	100	100	100	100	100	100	100	100
1959	93	99	128	104	98	99	116	117	93	104	102	102
1960	100	113	109	111	103	97	130	103	103	104	102	101
1961	104	95	154	108	107	95	105	80	93	95	101	94
1962	110	108	173	109	115	92	104	82	95	93	95	98
1963	111	101	136	106	111	91	98	90	106	93	105	89
1964	111	122	181	126	119	91	91	93	114	93	107	86
1965	120	137	142	108	125	89	91	119	117	95	109	88
1966	107	144	113	102	114	85	90	107	111	90	119	76
1967	116	140	104	103	119	81	77	101	109	85	123	69
1966 January	100	165	82	112	110	86	89	111	116	92	118	78
February	98	154	102	103	108	88	91	117	112	93	117	80
March	126	157	108	124	130	89	89	120	118	95	122	78
April	104	181	65	79	113	93	93	117	114	98	119	83
May	137	78	72	93	120	88	88	111	116	93	123	75
June	152	170	109	119	150	83	92	110	113	90	129	70
July	120	83	98	95	111	80	92	107	112	88	121	72
August	124	146	148	112	129	82	92	111	109	89	118	76
September	104	132	135	109	112	83	85	103	106	87	117	75
October	83	149	156	103	101	81	86	104	110	86	127	68
November	28	83	73	86	43	76	93	95	113	84	124	68
December	112	228	194	90	137	80	89	97	106	86	124	69
1967 January	122	125	109	99	120	83	94	88	111	87	124	70
February	115	168	53	79	118	87	92	88	113	90	125	72
March	117	165	84	108	122	82	89	93	109	86	120	72
April	109	149	121	80	116	81	79	100	112	85	117	73
May	104	162	88	89	112	78	90	94	110	84	123	69
June	129	137	57	106	123	78	84	92	113	83	130	64
July	150	122	144	122	144	75	77	98	108	81	131	62
August	132	118	102	108	126	75	70	97	104	79	132	60
September	118	166	147	142	130	79	69	101	105	82	139	59
October	93	86	121	100	94	83	67	102	105	84	143	59
November	91	116	126	121	100	86	64	110	112	87	136	64
December	113	168	98	75	119	87	67	127	105	80	150	53

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958,

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

Central Bank Trade Indices-Imports (1958=100)

Period	Import Volume							Import Prices						
	Consumer Goods				Intermediate goods	Investment goods	All Imports	Consumer Goods				Intermediate goods	Investment goods	All Imports
	Food and Drink	Textiles	Other consumer goods	Combined				Food and Drink	Textiles	Other consumer goods	Combined			
1938 ...	59	43	23	49	61	38	49	25	30	26	26	35	32	28
1948 ...	72	50	40	62	63	42	59	98	149	66	68	85	64	70
1949 ...	73	64	45	66	76	48	65	97	119	59	92	75	64	85
1950 ...	81	70	44	71	77	55	70	100	126	65	96	82	71	90
1951 ...	82	67	72	78	92	68	79	112	146	86	124	99	88	115
1952 ...	82	77	67	78	88	70	79	129	119	89	119	108	95	114
1953 ...	86	78	67	81	86	67	80	131	115	94	120	101	102	114
1954 ...	82	73	50	74	90	57	74	117	106	93	110	95	97	106
1955 ...	82	80	73	80	95	83	83	106	101	100	104	99	97	102
1956 ...	93	93	84	91	91	103	93	107	102	100	104	98	96	102
1957 ...	94	76	90	90	131	101	99	112	111	96	109	109	103	108
1958 ...	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1959 ...	111	89	129	112	121	131	116	102	103	98	101	95	111	102
1960 ...	104	86	148	111	121	117	113	101	108	98	101	94	120	103
1961 ...	96	75	49	83	118	102	91	99	111	96	100	89	112	101
1962 ...	90	74	45	78	131	116	92	98	104	92	98	85	92	95
1963 ...	85	42	65	65	124	93	79	107	104	126	111	86	98	105
1964 ...	125	92	39	101	123	104	105	115	101	129	116	82	96	107
1965 ...	78	57	29	64	135	75	77	108	104	121	110	82	132	109
1966 ...	131	68	26	99	149	102	107	108	96	132	111	91	185	119
1967 Jan. ...	43	73	19	43	129	75	61	114	109	114	114	91	164	118
1966 Feb. ...	34	67	18	36	138	100	62	115	100	107	111	92	171	117
March ...	271	135	10	194	112	76	164	108	93	130	110	92	211	122
April ...	116	60	26	88	191	147	114	107	94	115	107	103	193	119
May ...	120	70	41	96	115	116	102	107	102	118	108	90	231	123
June ...	211	32	49	149	139	126	144	107	111	167	121	103	199	129
July ...	76	145	41	79	122	110	90	113	88	130	113	90	198	121
August ...	247	67	31	237	193	134	171	104	95	130	108	90	194	118
Sept. ...	109	61	12	81	106	53	81	108	97	124	110	95	176	117
Oct. ...	87	15	21	62	158	125	87	115	88	196	128	96	153	127
Nov. ...	123	40	17	87	65	70	81	116	101	127	116	95	190	124
Dece. ...	123	76	24	95	236	59	113	110	99	137	114	88	207	124
1967 Jan. ...	91	11	18	63	96	117	76	110	97	138	114	89	214	124
Fer. ...	79	14	22	57	120	65	68	115	108	123	116	90	207	125
March ...	164	37	15	113	156	95	117	109	93	104	106	83	228	120
April ...	196	49	22	136	182	54	132	108	98	104	106	91	197	117
May ...	141	12	47	101	109	66	97	108	135	119	114	90	199	123
June ...	91	45	123	91	123	51	90	110	105	117	111	96	260	130
July ...	86	132	85	92	104	68	91	115	86	123	113	90	264	131
August ...	84	37	21	64	146	48	75	115	108	126	116	86	256	132
Sept. ...	82	29	24	62	185	47	80	116	101	164	124	97	260	139
Oct. ...	79	26	27	60	94	75	68	117	105	164	125	104	276	143
Nov. ...	66	52	60	63	116	51	70	116	100	144	120	96	259	136
Dec. ...	71	29	16	53	90	39	57	121	117	197	137	96	274	150

All indices are worked with fixed weights, based on the experience of the 5 years 1954—1958,

Central Bank Trade Indices (1958 = 100) — Value

PERIOD	IMPORT VALUES							EXPORT VALUES				
	CONSUMER GOODS				Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid latex	3 major coconut Products	18 miner products	All Exports
	Food & Drink	Textiles	Other Consumer Goods	Combined								
1938	13	10	7	12	19	9	13	15	18	17	20	16
1948	73	73	29	69	56	32	63	52	56	93	58	57
1949	74	77	31	70	56	38	64	57	48	103	69	61
1950	85	87	33	80	63	45	74	66	157	152	97	91
1951	98	113	72	98	90	71	94	71	225	196	139	111
1952	114	109	69	108	95	85	104	64	145	142	93	86
1953	112	83	63	102	87	69	97	73	131	149	90	91
1954	94	66	45	85	84	60	82	99	111	130	108	105
1955	85	80	66	83	91	77	84	106	136	138	105	114
1956	97	97	78	95	89	103	95	92	113	130	106	100
1957	103	89	87	99	142	104	108	90	116	95	111	96
1958	100	100	100	100	100	100	100	100	100	100	100	100
1959	113	91	126	110	117	128	113	92	115	149	106	102
1960	105	93	140	106	115	120	109	97	147	112	121	107
1961	94	83	45	87	109	102	93	98	101	124	104	102
1962	87	78	37	81	112	100	88	101	115	139	106	107
1963	89	46	19	74	105	86	81	101	100	121	114	103
1964	142	87	28	120	104	91	114	101	112	167	146	112
1965	84	51	15	71	114	66	79	106	118	168	135	116
1966	134	60	16	109	122	91	110	91	131	120	120	101
1967	109	34	20	87	106	61	89	94	109	102	124	98
1966 January	47	65	8	46	105	74	60	86	150	91	126	98
February	41	60	16	42	111	68	58	86	141	118	115	99
March	270	118	8	218	79	58	176	112	141	128	141	120
April	125	56	18	103	149	114	113	95	170	88	93	106
May	124	65	28	104	97	90	102	120	69	79	106	107
June	213	29	26	163	113	126	150	125	153	119	136	120
July	81	123	16	82	110	97	89	96	77	104	117	95
August	243	56	15	188	150	104	173	102	136	156	139	114
September	108	50	8	88	102	52	87	86	114	137	136	98
October	166	13	17	125	118	110	122	67	130	160	125	89
November	119	38	14	94	132	59	99	21	78	70	111	39
December	125	73	13	105	180	71	116	90	206	185	108	119
1967 January	95	11	17	72	101	91	80	100	116	94	120	103
February	97	14	11	74	101	61	78	101	152	47	93	103
March	184	30	13	140	126	73	132	96	145	75	125	103
April	197	42	10	151	128	43	137	88	115	125	97	93
May	144	12	29	109	80	56	99	81	143	80	105	92
June	93	37	29	77	108	53	81	100	112	52	123	98
July	89	105	21	85	85	59	82	113	93	135	147	110
August	88	32	20	71	105	73	78	99	83	97	127	98
September	87	27	19	69	152	65	85	93	116	147	174	106
October	83	27	15	66	111	108	79	77	56	123	115	80
November	74	45	18	63	94	48	68	79	74	135	152	87
December	76	27	38	98	104	41	94	98	109	123	101	102

These indices are obtained by expressing total values of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

**Ceylon's International Trade in Merchandise
by Monetary Areas and Regions**

Rupees Million

	Total Exports (a) f.o.b.		Total Imports c.i.f.		Balance of Trade	
	1966	1967	1966	1967	1966	1967
Sterling Area	846.4	795.3	904.2	615.8	- 57.8	+ 179.5
Dollar Area	196.3	205.6	113.1	124.0	+ 83.2	+ 81.6
Others	637.1	636.0	1,011.0	998.6	-373.9	- 362.6
Commonwealth Countries ...	686.4	750.8	739.9	623.3	- 53.5	+ 127.5
Foreign Countries (b) ...	993.4	886.1	1,288.4	1,115.1	-295.0	- 229.0
European Economic Community (c) ...	128.5	139.9	220.4	269.4	- 91.9	- 129.5
European Free Trade Association (d) ...	426.3	483.7	381.8	312.5	+ 44.5	+ 171.2
ECAFE Region (e) ...	433.3	398.5	985.8	736.2	-552.5	- 337.7

Source : Ceylon Customs Returns.

(a) Exclude ships' stores and bunkers.

(b) From 1965, data include trade with Union of South Africa.

(c) Belgium, France, Germany, Italy, Luxemburg and Netherlands.

(d) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom.

(e) Afghanistan, Australia (since 1964), Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaysia (Malaya, North Borneo, and Sarawak), Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Mongolia, Nepal, New Zealand (since 1964), Pakistan, Philippines, Singapore, Western Samoa (since 1964), Thailand, North Vietnam and South Vietnam.

PRICES AND WAGES

Colombo Market Prices (a)

Month	Tea (1) (b) Average all grades per lb.		Rubber (2) R. S. S. No. 1 per lb.	
	1966	1967	1966	1967
January	1.71	1.60	0.93	0.85
February	1.82	1.52	0.93	0.82
March	1.77	1.37	0.93	0.81
April	1.61	1.39	0.90	0.82
May	1.49	1.41	0.92	0.81
June	1.46	1.29	0.89	0.82
July	1.46	1.37	0.88	0.80
August	1.54	1.58	0.88	0.76
September	1.46	1.60	0.85	0.71
October	1.36	1.65	0.88	0.72
November	1.53	1.70	0.86	0.75
December	1.57	1.79	0.85	0.86
Year/Annual Averages				
1938	0.70		0.37	
1941-1945	1.08		0.77	
1946-1950	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	
1956	2.19		1.45	
1957	1.86		1.16	
1958	1.73		0.93	
1959	1.85		1.25	
1960	1.88		1.24	
1961	1.83		1.01	
1962	1.75		0.98	
1963	1.68		0.93	
1964	1.68		0.90	
1965	1.75		0.91	
1966	1.57		0.89	
1967	1.50		0.79	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction price after deducting the ad valorem duty effective from that date.

of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per Candy		Coconut oil (3) White, naked wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (3) Estate No. 1 per Cwt.	
1966	1967	1966	1967	1966	1967	1966	1967
215.44	195.97	1,259.38	1,146.25	0.57	0.45	97.13	227.63
214.75	208.00	1,237.50	1,190.00	0.54	0.46	103.81	232.83
212.97	204.05	1,228.75	1,183.00	0.52	0.47	121.00	243.10
222.35	188.03	1,246.00	1,083.75	0.52	0.44	133.50	209.13
212.59	172.81	1,241.25	1,050.00	0.48	0.45	137.75	223.50
211.75	181.69	1,268.75	1,080.00	0.47	0.46	164.00	189.25
184.65	176.70	1,191.00	1,069.50	0.43	0.48	234.00	188.00
171.31	176.83	1,113.13	1,038.75	0.42	0.49	321.25	193.75
176.80	196.20	1,092.00	1,127.50	0.43	0.52	199.90	198.00
167.47	209.78	960.63	1,206.25	0.41	0.51	202.88	199.88
172.53	234.69	981.88	1,322.50	0.38	0.55	218.13	179.50
191.28	232.10	1,093.00	1,335.50	0.43	0.57	210.00	164.50
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	
141.54		893.76		0.35		118.49	
148.76		895.55		0.45		145.96	
168.12		1,028.74		0.44		154.39	
167.78		1,087.69		0.40		144.93	
204.02		1,267.97		0.52		114.88	
196.16		1,159.44		0.47		178.61	
198.07		1,152.75		0.49		205.59	

- Sources : (1) The Colombo Brokers' Association Weekly Tea Market Report.
 (2) The Colombo Rubber Traders' Association Weekly Price List.
 (3) The Ceylon Chamber of Commerce Weekly Price List.

PRICES AND WAGES

F. O. B. Prices of Selected

Average prices

Month	Tea		Rubber (excluding Latex)	
	per lb.		per lb.	
	1966	1967	1966	1967
January	2.37	2.27	1.12	1.15
February	2.41	2.41	1.14	1.13
March	2.45	2.25	1.12	1.09
April	2.57	2.22	1.17	0.96
May	2.41	2.14	1.10	1.10
June	2.28	2.14	1.15	1.02
July	2.21	2.07	1.15	0.94
August	2.25	2.07	1.16	0.88
September	2.27	2.16	1.07	0.87
October	2.22	2.25	1.09	0.81
November	2.09	2.37	1.17	0.80
December	2.21	2.41	1.12	0.81
Year/Annual Averages				
1938	0.73		0.39	
1941-45	0.47		n.a.	
1946-50	1.95		n.a.	
1947	1.97		0.75	
1948	1.99		0.69	
1949	2.18		0.63	
1950	2.52		1.53	
1951	2.62		2.53	
1952	2.30		1.76	
1953	2.46		1.54	
1954	3.11		1.36	
1955	3.30		1.56	
1956	3.00		1.50	
1957	2.78		1.43	
1958	2.75		1.24	
1959	2.72		1.44	
1960	2.67		1.61	
1961	2.62		1.31	
1962	2.54		1.29	
1963	2.50		1.22	
1964	2.51		1.15	
1965	2.45		1.14	
1966	2.33		1.13	
1967	22.2		0.97	

Export Commodities
for all grades

Rupees							
Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1966	1967	1966	1967	1966	1967	1966	1967
285.75	242.05	1,504.40	1,157.40	0.67	0.52	131.93	176.29
292.60	246.55	1,620.20	1,150.00	0.70	0.52	136.21	167.62
302.75	270.65	1,677.80	1,223.00	0.70	0.53	140.02	171.83
311.15	274.25	1,620.40	1,402.00	0.68	0.54	115.17	183.70
303.05	274.60	1,504.80	1,241.20	0.65	0.54	151.15	195.71
285.70	249.40	1,542.80	1,224.80	0.62	0.55	148.76	188.85
286.25	290.50	1,516.00	1,303.00	0.60	0.55	158.04	205.30
348.00	273.75	1,519.60	1,293.20	0.57	0.57	158.25	152.48
276.10	278.90	1,465.20	1,346.20	0.56	0.59	105.73	155.29
300.65	266.45	1,436.80	1,341.00	0.56	0.63	121.19	189.89
270.10	353.80	1,301.80	1,332.60	0.53	0.65	179.72	191.02
297.50	378.65	1,287.20	1,598.20	0.52	0.75	106.63	42.11
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	
296.30		1,661.80		0.71		157.15	
294.60		1,489.00		0.60		139.26	
293.07		1,314.00		0.59		178.36	

Source : Ceylon Customs Returns.

Indices of Share Prices of Rupee Companies

1952 = 100

PERIOD	Tea	Tea cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts and Financial	Commercial, Industrial Investment Trusts, and Financial Combined	All Equities
1955 ...	115.10	113.05	84.02	128.09	109.68	77.57	100.88	80.49	102.68
1956 ...	104.74	102.72	89.66	131.56	102.54	77.62	104.90	80.96	97.36
1957 ...	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958 ...	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959 ...	81.03	62.02	77.82	134.36	76.64	53.80	85.84	57.81	72.28
1960 ...	89.37	77.49	98.45	139.47	89.40	59.77	81.40	62.47	82.75
1961 ...	73.09	71.90	90.19	147.77	76.64	52.38	78.69	55.67	71.77
1962 ...	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963 ...	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964 ...	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1965 ...	89.60	62.04	84.40	142.34	84.16	53.89	85.14	56.58	76.60
1966 ...	100.80	69.17	86.89	147.33	92.56	69.25	95.32	71.48	86.79
1967 ...	94.69	58.05	88.75	156.94	87.18	70.37	97.76	72.70	83.22
1966 January ...	98.16	72.61	85.95	144.63	91.79	65.18	89.46	67.25	85.08
February ...	99.40	73.45	86.93	145.29	92.86	67.57	90.29	69.50	86.47
March ...	100.70	73.01	87.28	145.23	93.48	67.45	90.29	69.40	86.89
April; ...	100.75	71.82	87.48	146.01	93.27	68.32	96.43	70.72	87.10
May ...	101.88	70.20	86.90	146.99	93.39	66.07	97.05	68.71	86.64
June ...	103.61	69.59	87.11	147.27	94.19	68.44	97.05	70.88	87.82
July ...	104.43	69.51	87.00	147.65	94.61	70.15	96.16	72.37	88.52
August ...	104.38	68.99	86.89	149.18	94.51	72.02	98.39	74.27	88.97
September ...	102.89	67.76	86.98	149.41	93.42	71.59	98.50	73.88	88.07
October ...	98.76	65.74	86.37	148.51	90.56	71.01	97.31	73.25	85.82
November ...	97.25	64.03	86.42	148.51	89.32	72.02	96.76	74.13	85.16
December ...	97.39	63.31	87.33	149.24	89.39	71.24	96.19	73.36	85.00
1967 January ...	97.25	62.94	87.98	149.84	89.34	71.31	95.73	73.39	84.98
February ...	97.83	62.10	88.16	149.86	89.46	71.15	95.83	73.25	85.03
March ...	97.31	61.46	87.65	150.65	88.98	70.01	96.14	72.24	84.40
April ...	97.00	59.77	87.39	150.89	88.34	69.05	98.29	71.54	83.74
May ...	96.72	58.89	87.94	150.89	88.04	68.64	98.11	71.15	83.42
June ...	94.36	55.71	88.83	151.42	86.13	68.54	98.43	71.09	82.01
July ...	90.50	54.83	88.98	160.17	84.31	68.78	98.43	71.31	80.75
August ...	92.08	55.25	89.81	162.81	85.51	68.99	98.43	71.50	81.68
September ...	92.36	55.84	89.45	162.34	85.74	69.05	98.43	71.56	81.86
October ...	92.39	55.48	89.80	163.27	85.76	70.98	98.43	73.32	82.35
November ...	94.02	56.28	89.55	165.56	86.91	74.75	98.43	76.77	84.13
December ...	94.48	58.10	89.44	165.56	87.61	73.19	98.42	75.34	84.25

Source : Central Bank of Ceylon.

Indices of Prices of Government Securities and Debentures and Preference Shares

(1952 = 100)

PERIOD				Government Securities and Debentures	Preference Shares
1957	1st Quarter	...	...	96.04	90.20
	2nd Quarter	...	...	95.94	90.29
	3rd Quarter	...	...	96.00	90.30
	4th Quarter	...	...	96.06	91.87
	Annual Average	...	...	96.01	90.67
1958	1st Quarter	...	...	95.86	89.10
	2nd Quarter	...	...	95.62	91.83
	3rd Quarter	...	...	95.45	91.48
	4th Quarter	...	...	95.57	87.99
	Annual Average	...	...	95.63	90.10
1959	1st Quarter	...	...	95.56	86.77
	2nd Quarter	...	...	95.59	86.39
	3rd Quarter	...	...	95.85	86.37
	4th Quarter	...	...	95.85	87.59
	Annual Average	...	...	95.71	87.78
1960	1st Quarter	...	...	96.10	88.26
	2nd Quarter	...	...	96.10	89.31
	3rd Quarter	...	...	96.10	89.64
	4th Quarter	...	...	96.11	89.42
	Annual Average	...	...	96.10	89.16
1961	1st Quarter	...	...	95.21	90.13
	2nd Quarter	...	...	94.87	89.99
	3rd Quarter	...	...	95.00	89.74
	4th Quarter	...	...	95.00	88.95
	Annual Average	...	...	95.02	89.70
1962	1st Quarter	...	...	95.65	87.18
	2nd Quarter	...	...	94.79	88.71
	3rd Quarter	...	...	94.79	88.84
	4th Quarter	...	...	95.85	89.85
	Annual Average	...	...	95.27	98.65
1963	1st Quarter	...	...	96.08	89.81
	2nd Quarter	...	...	96.80	89.33
	3rd Quarter	...	...	97.06	89.78
	4th Quarter	...	...	96.83	89.23
	Annual Average	...	...	96.94	89.54
1964	1st Quarter	...	...	97.84	92.23
	2nd Quarter	...	...	97.87	91.74
	3rd Quarter	...	...	97.70	91.85
	4th Quarter	...	...	97.91	91.64
	Annual Average	...	...	97.83	91.87
1965	1st Quarter	...	...	97.94	92.16
	2nd Quarter	...	...	97.96	93.42
	3rd Quarter	...	...	98.00	93.37
	4th Quarter	...	...	98.07	96.68
	Annual Average	...	...	97.99	93.91
1966	1st Quarter	...	...	98.07	97.20
	2nd Quarter	...	...	98.19	98.90
	3rd Quarter	...	...	98.25	99.80
	4th Quarter	...	...	97.97	99.76
	Annual Average	...	...	98.12	98.92
1967	1st Quarter	...	...	97.73	100.17
	2nd Quarter	...	...	97.71	100.54
	3rd Quarter	...	...	97.30	100.55
	4th Quarter	...	...	97.49	100.68
	Annual Average	...	...	97.56	100.34

Source : Central Bank of Ceylon.

Cost of Living Index Numbers—Colombo Town

Period	All Items	November, 1938—April, 1939 = 100								
		Commodity-wise					Sector-wise			
		Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)	
1939 (d) ...	108(e)	112	112	102	97	104	n.a.	n.a.	n.a.	
1940 ...	260	286	423	219	133	257	n.a.	n.a.	n.a.	
1950 ...	272	319	347	221	116	253	246	258	522	
1951 ...	283	321	442	243	116	263	265	263	528	
1952 ...	281	315	429	226	118	276	274	266	418	
Nov. 38 - Apr. 39 = 100		1952 = 100 (f)								
1956 ...	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0	115.1
1957 ...	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958 ...	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959 ...	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960 ...	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961 ...	294.4	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.8
1962 ...	298.8	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963 ...	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964 ...	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965 ...	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966 ...	315.5	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967 ...	322.4	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1966 January ...	317.2	112.9	109.8	122.6	95.6	101.5	125.9	117.7	105.5	139.3
February ...	317.2	112.9	109.7	122.7	96.0	101.5	126.0	116.2	106.8	138.6
March ...	316.1	112.5	109.0	122.4	95.6	101.5	126.2	116.1	106.4	132.4
April ...	316.1	112.5	109.6	119.4	96.0	101.5	126.0	116.8	106.3	127.1
May ...	315.3	112.2	109.2	116.5	96.0	101.5	127.2	117.8	104.2	128.8
June ...	314.7	112.0	109.5	108.3	96.0	101.5	127.4	118.7	102.3	125.1
July ...	313.6	111.6	109.1	108.6	96.3	101.5	128.3	117.2	104.0	124.4
August ...	314.2	111.8	108.0	116.9	96.3	101.5	128.6	116.4	105.1	121.6
September ...	314.4	111.9	108.2	117.1	96.3	101.5	128.6	116.7	104.9	123.6
October ...	315.6	112.3	108.9	116.9	95.6	101.5	128.1	116.7	105.8	122.2
November ...	315.6	112.3	109.0	116.7	95.6	101.5	128.1	116.7	106.0	121.3
December ...	316.4	112.6	109.7	116.4	95.3	101.5	127.7	115.2	108.2	126.4
1967 January ...	318.6	113.4	111.1	116.5	95.3	101.5	127.5	114.1	111.3	127.4
February ...	318.6	113.4	110.8	117.0	94.1	101.5	128.1	114.0	111.1	128.6
March ...	317.0	112.8	109.6	117.3	96.0	101.5	128.3	113.2	110.8	129.6
April ...	318.1	113.2	110.4	117.3	95.3	101.5	128.3	114.5	110.5	127.9
May ...	319.8	113.8	111.5	116.8	96.2	101.5	127.8	116.9	109.6	123.1
June ...	322.0	114.6	112.7	117.3	95.6	101.5	128.1	118.5	110.1	116.6
July ...	320.6	114.1	111.9	117.0	97.4	101.5	127.6	116.8	110.7	115.1
August ...	323.7	115.2	112.6	117.1	97.0	101.5	131.0	118.2	111.5	115.3
September ...	324.3	115.4	113.0	117.1	96.7	101.5	131.3	118.4	111.6	119.1
October ...	324.6	115.5	113.2	115.7	97.4	101.5	131.5	119.8	109.8	122.2
November ...	326.8	116.3	115.3	115.5	97.7	101.5	128.5	119.9	111.1	126.3
December ...	335.2	119.3	120.1	115.7	99.2	101.5	128.6	120.4	116.3	135.2

Sources : The Department of Census and Statistics, and Central Bank of Ceylon.

Note :

Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August—December.

(e) January—December average—104.

(f) Colombo Consumers' Price Index—from January 1956, onwards : index numbers on base 1952=100 with the following percentage weights for the groups. (based on an average total expenditure of Rs. 202.24 in 1949—1950) Food 61.9 ; Clothing 9.4 ; Fuel and Light 4.3 ; Rent 5.7 ; Miscellaneous 18.7.

**Minimum Wage Rate Index Numbers of Workers in
Wages Boards Trades**

PERIOD	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1939=100						
1939 ...	100	100				
1948 ...	315	122				
1950 ...	373	136	n. a.	n. a.	n. a.	n. a.
1951 ...	463	161				
1952 ...	468	163				
1952=100						
1953 ...	101.5	99.9	101.0	99.4	101.5	99.9
1954 ...	103.1	102.0	100.7	99.6	102.5	101.4
1955 ...	106.6	106.1	101.4	101.0	105.9	105.4
1956 ...	107.1	106.9	102.9	102.7	106.4	106.2
1957 ...	108.7	105.6	104.5	101.5	107.8	104.7
1958 ...	110.2	105.2	116.1	110.9	110.8	105.6
1959 ...	110.2	104.8	128.8	122.4	112.3	106.7
1960 ...	110.2	106.5	128.1	123.8	111.8	108.0
1961 ...	110.7	105.6	128.4	122.5	112.3	107.2
1962 ...	111.9	105.2	129.5	121.8	113.6	106.9
1963 ...	113.3	104.2	130.9	120.3	115.2	105.9
1964 ...	116.0	103.5	132.8	118.4	117.8	105.0
1965 ...	116.3	103.4	132.8	118.0	118.2	105.0
1966 ...	116.2	103.5	133.2	118.6	118.1	105.1
1967 ...	120.4	104.9	138.9	121.0	122.2	106.4
1966 January ...	116.3	103.0	132.5	117.4	118.1	104.6
February ...	116.3	103.0	133.6	118.3	118.1	104.6
March ...	116.3	103.4	133.6	118.7	118.1	105.0
April ...	116.3	103.4	132.5	117.8	118.1	105.0
May ...	116.3	103.7	132.5	118.1	118.1	105.3
June ...	116.3	103.9	132.5	118.3	118.1	105.5
July ...	116.3	104.2	132.5	118.8	118.1	105.9
August ...	115.3	103.1	132.5	118.5	117.2	104.8
September ...	116.3	104.0	132.5	118.4	118.1	105.6
October ...	116.3	103.6	134.6	119.9	118.1	105.2
November ...	116.3	103.6	134.6	119.9	118.1	105.2
December ...	116.3	103.3	134.6	119.5	118.1	104.9
1967 January ...	116.3	102.6	134.6	118.7	118.1	104.2
February ...	116.3	102.6	135.6	118.7	118.1	104.2
March ...	116.3	103.1	135.6	120.2	118.1	104.7
April ...	116.3	102.8	135.6	119.8	118.1	104.4
May ...	116.3	102.2	135.6	119.2	118.1	103.8
June ...	117.4	102.4	135.6	118.3	119.1	103.9
July ...	117.4	102.9	136.3	119.5	119.1	104.4
August ...	121.9	105.9	135.6	117.3	123.0	106.8
September ...	121.9	105.7	136.3	118.1	123.5	107.1
October ...	123.0	106.5	136.6	118.3	124.0	107.4
November ...	123.0	105.7	147.6	126.9	125.5	107.9
December ...	138.8	116.3	161.6	135.5	141.2	118.3

Sources : Department of Labour and Central Bank of Ceylon.

Note : From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.
- Prior to 1953, index of real wage rates was calculated by using cost of living index for estate labour.
- Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.
- Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees

(1952 = 100)

PERIOD		Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
		Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1953	...	101.2	99.5	102.1	100.5	101.6	100.0	101.0	99.4
1954	...	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955	...	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956	...	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957	...	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958	...	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959	...	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960	...	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961	...	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962	...	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963	...	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964	...	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965	...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966	...	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1967	...	125.4	109.2	136.2	118.6	131.3	114.4	119.4	104.0
1966	January	122.3	108.3	130.4	115.5	126.7	112.2	117.4	104.0
	February	122.3	108.3	130.4	115.5	126.7	112.2	117.4	104.0
	March	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
	April	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
	May	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
	June	122.3	109.2	130.4	116.4	126.7	113.1	117.4	104.8
	July	122.3	109.6	130.4	116.9	126.7	113.5	117.4	105.2
	August	122.3	109.4	130.4	116.6	126.7	113.3	117.4	105.0
	September	122.3	109.3	130.4	116.5	126.7	113.2	117.4	104.9
	October	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
	November	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.5
	December	122.3	108.6	130.4	115.8	126.7	112.5	117.4	104.3
1967	January	122.3	107.9	130.4	115.0	126.7	111.7	117.4	103.5
	February	122.3	107.9	130.4	115.0	126.7	111.7	117.4	103.5
	March	122.3	108.4	130.4	115.6	126.7	112.3	117.4	104.1
	April	122.3	108.0	130.4	115.2	126.7	111.9	117.4	103.7
	May	122.3	107.5	130.4	114.6	126.7	111.3	117.4	103.2
	June	122.3	106.7	130.4	113.8	126.7	110.6	117.4	102.4
	July	122.3	107.2	130.4	114.3	126.7	111.0	117.4	102.9
	August	122.3	106.2	130.4	113.2	126.7	110.0	117.4	101.9
	September	122.3	106.0	130.4	113.0	126.7	109.8	117.4	101.7
	October	131.9	114.2	149.0	129.0	141.3	122.3	123.3	106.8
	November	131.9	113.4	149.0	128.1	141.3	121.5	123.3	106.0
	December	140.1	117.4	163.0	136.6	152.6	127.9	129.6	108.6

Notes : The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

Number of Registrants at Employment Exchange (a)

End of Period				Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1938	...	...	...	16,480	2,011	5,965	3,502	5,002
1939	...	...	...	26,677	3,712	11,964	5,034	5,967
1940	...	...	...	27,645	4,734	13,130	4,800	4,981
1941	...	...	...	20,458	5,274	8,882	2,351	3,951
1942	...	...	...	19,338	6,569	9,411	1,882	1,451
1943	...	...	...	8,335	2,282	2,872	1,312	1,869
1944	...	...	...	1,053	295	358	227	173
1945	...	...	...	21,336	2,258	11,025	3,267	4,816
1946	...	...	...	36,544	5,636	10,012	7,527	13,369
1947	...	...	...	34,744	2,883	7,325	8,113	16,423
1948	...	...	...	66,656	4,474	13,027	12,443	36,712
1949	...	...	...	69,732	5,132	11,994	13,591	39,015
1950	...	...	...	65,122	5,627	10,525	13,523	35,447
1951	...	...	...	52,707	5,515	8,186	12,520	26,486
1952	...	...	...	53,029	6,883	7,522	13,795	24,823
1953	...	...	...	51,546	8,374	6,462	13,676	23,034
1954	...	...	...	62,304	11,728	7,919	16,287	27,370
1955	...	...	...	71,010	14,498	8,544	20,142	27,826
1956	...	...	...	85,952	16,091	9,794	25,808	34,259
1957	...	...	...	110,856	18,532	13,439	30,864	47,971
1958	...	...	...	117,796	19,803	13,674	32,973	51,346
1959	...	...	...	128,018	20,869	13,859	33,723	59,567
1960	...	...	...	151,092	26,252	16,928	34,887	73,025
1961	...	...	...	151,265	27,629	18,201	34,212	71,223
1962	...	...	...	152,209	33,825	17,352	35,593	65,439
1963	...	...	...	151,922	35,924	16,584	36,255	63,159
1964	...	...	...	165,456	41,208	17,942	38,165	68,141
1965	...	...	...	199,655	55,238	20,051	48,907	75,459
1966	1st Quarter	...	...	214,614	59,527	20,440	52,553	82,094
	2nd Quarter	...	...	216,937	60,477	19,907	53,442	83,111
	3rd Quarter	...	...	239,346	66,333	21,692	60,084	91,237
	4th Quarter	...	...	238,901	65,924	21,739	60,126	91,112
1967	January	...	...	240,722	67,143	21,821	61,518	90,240
	February	...	...	244,389	68,565	22,039	62,903	90,882
	March	...	...	246,818	69,543	22,021	63,809	91,445
	April	...	...	245,993	69,539	21,930	63,528	90,996
	May	...	...	245,152	69,171	21,855	63,462	90,664
	June	...	...	245,527	69,675	21,852	63,875	90,125
	July	...	...	248,352	70,647	22,259	64,801	90,645
	August	...	...	251,076	71,639	22,669	65,404	91,364
	September	...	...	253,763	72,165	22,851	66,077	92,670
	* October	...	...	256,495	72,821	23,117	66,782	93,775
	* November	...	...	258,252	72,966	23,382	67,264	94,640
	* December	...	...	257,044	72,400	23,682	66,640	94,322

* Provisional

Source : Department of Labour.

- (a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.