

## APPENDIX II

### STATISTICAL TABLES

#### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

*n.a.* = not available.

— = nil.

... = negligible.

## MONEY AND BANKING

## Money Supply

TABLE 1

Rupees Million

End of period	CURRENCY				DEMAND DEPOSITS				(ix) Money supply (iv) + (viii)	(x) (vii) as percent- age of (ix)
	(i) Total	(ii) Held by Govern- ment	(iii) Held by banks	(iv) Held by public	(v) Total	(vi) Held by Govern- ment	(vii) Held by banks	(viii) Held by public (v)-(vi) -(vii)		
1938 .. ..	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939 .. ..	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940 .. ..	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941 .. ..	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942 .. ..	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943 .. ..	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944 .. ..	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945 .. ..	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946 .. ..	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947 .. ..	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948 .. ..	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949 .. ..	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950 .. ..	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951 .. ..	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952 March ..	402.5	4.5	31.9	366.1	880.9	73.4	188.9	618.7	984.8	62.8
June .. ..	394.6	5.2	26.4	362.9	804.7	69.5	175.4	559.8	922.7	60.7
September ..	392.3	3.6	26.7	362.0	821.0	98.8	173.4	548.7	910.7	60.3
December ..	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953 January ..	385.6	3.9	22.0	359.6	786.8	55.9	200.3	530.6	890.2	59.6
February ..	386.9	3.7	19.3	363.9	773.8	42.8	194.2	536.8	900.7	59.6
March .. ..	394.5	3.2	28.2	363.2	738.9	41.7	161.0	536.2	899.4	59.6
April .. ..	393.5	3.8	33.6	356.1	728.9	51.1	153.2	524.7	880.8	59.6
May .. ..	391.3	3.6	26.4	361.2	710.3	51.9	143.4	515.1	876.3	58.8
June .. ..	388.8	3.8	22.5	362.5	697.0	53.3	126.1	517.6	880.0	58.8
July .. ..	384.6	5.1	26.8	352.7	671.0	57.6	114.9	498.6	851.3	58.6
August .. ..	376.7	5.7	24.9	346.1	632.2	60.4	103.3	468.5	814.6	57.5
September ..	379.5	3.8	25.9	349.8	666.4	78.0	113.9	474.5	824.3	57.6
October .. ..	375.2	3.5	22.5	349.2	597.9	43.2	81.5	473.3	822.5	57.5
November ..	363.8	3.3	17.1	343.3	578.2	36.5	74.8	466.9	810.2	57.6
December ..	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954 January ..	347.3	4.1	17.2	326.1	579.5	32.7	67.2	479.7	805.8	59.5
February ..	348.3	3.5	16.8	328.0	586.3	39.9	75.7	470.6	798.6	58.9
March .. ..	348.1	3.5	19.9	324.7	589.5	30.5	74.2	484.9	809.6	59.9
April .. ..	355.7	4.1	27.8	323.8	593.1	35.7	78.3	479.1	802.9	59.7
May .. ..	355.0	3.7	22.4	328.9	618.5	39.5	80.3	498.8	827.7	60.3
June .. ..	357.5	4.8	18.5	334.3	658.5	51.6	84.6	522.2	856.5	61.0
July .. ..	364.6	4.6	20.0	340.0	661.4	26.1	108.0	527.3	867.3	60.8
August .. ..	368.7	4.5	24.4	339.9	664.8	26.3	99.0	539.4	879.3	61.3
September ..	378.0	3.9	24.5	349.6	719.0	65.5	121.8	531.6	881.2	60.3
October .. ..	381.0	4.8	26.9	349.3	704.0	30.9	101.1	572.0	921.3	62.1
November ..	373.3	4.3	24.3	344.8	718.9	37.7	94.6	586.6	931.3	63.0
December ..	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3

Source : Central Bank of Ceylon.

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board, up to July, 1950, and thereafter by the Central Bank.

(ii) Currency held by the treasury and the 20 kachcheries. Figures prior to 1951, do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures prior to 1949 exclude inter-bank deposits.

(vi) Government demand deposits with the Central Bank and the commercial banks, including in 1950, balances belonging to the Board of Commissioners of Currency. Figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to Government deposits only.

(vii) Inter-bank deposits, both local and foreign, including, from 1950, deposits of international organisations and commercial banks with the Central Bank.

## MONEY AND BANKING

## Analysis of Changes

TABLE 2

End of period	Money supply		External assets (net) Currency Board (a)/Central Bank and commer- cial banks		Domestic assets (net) of Currency Board/Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949 .. .. .	649.4		607.0		—23.4	
1950 .. .. .	910.7	261.3	739.1	132.1	12.9	36.3
1951 .. .. .	1,006.2	356.8	802.1	195.2	5.8	29.2
1952 March .. .	984.8	335.4	726.2	119.2	10.4	33.8
June .. .	922.7	273.4	592.8	— 14.1	55.8	79.2
September .. .	910.7	261.3	553.3	— 53.7	108.7	132.1
December .. .	895.8	246.4	439.0	—167.9	143.7	167.1
1953 January .. .	890.2	240.8	438.0	—169.0	152.2	175.6
February .. .	900.7	251.3	439.6	—167.4	144.1	167.6
March .. .	899.4	250.0	417.6	—189.4	181.1	204.5
April .. .	880.8	231.4	392.7	—214.3	191.7	215.2
May .. .	876.3	226.9	370.6	—236.3	227.1	250.5
June .. .	880.0	230.7	351.0	—255.9	237.4	260.8
July .. .	851.3	201.9	374.2	—232.8	177.0	200.4
August .. .	814.6	165.2	355.0	—252.0	158.1	181.6
September .. .	824.3	174.9	345.2	—261.8	197.1	220.6
October .. .	822.5	173.1	309.2	—297.8	172.7	196.2
November .. .	810.2	160.9	298.5	—308.5	181.9	205.3
December .. .	826.8	177.4	306.5	—300.5	202.0	225.4
1954 January .. .	805.8	156.4	332.5	—274.5	139.3	162.8
February .. .	798.6	149.2	355.3	—251.6	121.4	144.9
March .. .	809.6	160.2	387.6	—219.4	101.8	125.2
April .. .	802.9	153.5	453.0	—154.0	47.2	70.6
May .. .	827.7	178.3	491.8	—115.2	28.8	52.2
June .. .	856.5	207.1	529.7	— 77.3	14.3	37.8
July .. .	867.3	217.9	529.3	— 77.7	39.1	62.6
August .. .	879.3	229.9	567.0	— 40.0	19.2	42.7
September .. .	881.2	231.8	577.3	— 29.7	49.0	72.4
October .. .	921.3	271.9	608.1	1.1	5.5	28.9
November .. .	931.3	281.9	637.3	30.3	— 24.3	— 0.9
December .. .	957.1	307.7	647.5	40.5	— 19.0	4.4

Signs in columns showing cumulative changes indicate effect on money supply.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

## in the Money Supply

Rupees Million

Commercial banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Government securities and treasury bills		Private loans, overdrafts, bills (excluding outward bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.2	147.7	40.3	97.7	— 27.5	5.0	—2.0	157.1	15.0
235.1	31.3	223.6	116.1	119.4	— 49.1	11.8	—8.8	129.3	42.8
240.0	36.3	217.9	110.5	119.2	— 48.9	4.0	—1.1	86.5	85.6
269.7	66.0	203.7	96.3	116.6	— 46.4	4.5	—1.5	78.3	93.8
294.3	90.5	194.9	87.5	132.8	— 62.5	2.3	0.7	105.3	66.8
302.4	98.6	203.1	95.7	128.6	— 58.3	4.4	—1.4	59.5	112.6
294.4	90.6	202.5	95.1	134.2	— 64.0	0.5	2.5	62.2	109.9
315.9	112.1	181.7	74.2	132.1	— 61.8	—0.4	3.4	48.9	123.2
290.9	87.2	188.3	80.9	132.1	— 61.9	—0.9	3.9	47.4	124.7
291.3	87.6	198.0	90.6	136.7	— 66.5	—1.0	4.0	57.3	114.8
281.4	77.6	194.6	87.2	139.6	— 69.3	—0.9	3.9	58.7	113.4
283.5	79.7	207.7	110.3	138.9	— 68.7	1.4	1.6	59.2	112.9
286.2	82.4	216.5	109.1	135.8	— 65.6	0.8	2.2	65.9	106.2
276.7	72.9	232.9	125.5	140.2	— 69.9	—0.4	3.4	68.3	103.8
282.8	79.0	225.1	117.6	142.7	— 72.4	—1.2	4.2	84.4	87.7
300.8	97.0	228.0	120.5	141.6	— 71.4	—2.5	5.4	49.1	123.0
293.6	89.9	221.8	114.4	143.7	— 73.5	—0.5	3.5	42.3	129.8
283.6	79.8	221.1	113.7	133.9	— 63.7	...	3.1	52.5	119.6
268.1	64.3	245.3	137.9	137.6	— 67.4	2.6	0.3	39.2	133.0
265.1	61.3	239.3	131.9	136.4	— 66.2	0.4	2.6	45.8	126.3
279.5	75.7	214.8	107.4	138.7	— 68.5	—1.1	4.1	36.3	135.8
267.9	64.1	217.2	109.8	140.1	— 69.8	0.1	2.9	42.2	129.9
273.1	69.3	221.2	113.8	140.7	— 70.5	0.7	2.3	45.7	126.4
270.9	67.1	243.1	135.7	142.1	— 71.9	0.4	2.5	59.0	113.1
266.3	62.5	233.4	126.0	163.2	— 93.0	0.2	2.8	37.4	134.7
280.9	77.2	224.5	117.1	169.0	— 98.8	4.3	—1.3	39.0	133.1
290.9	87.2	226.7	119.2	184.7	—114.5	0.5	2.5	77.4	94.7
295.5	91.8	239.4	132.0	182.8	—112.6	0.7	2.2	43.6	128.5
301.9	98.2	248.0	140.5	176.1	—105.8	5.6	—2.6	49.9	122.2
309.8	106.0	258.6	151.2	170.1	— 99.8	0.4	2.6	69.3	102.8

Source : Central Bank of Ceylon.

## MONEY AND BANKING

Currency Issue of  
By

TABLE 3

End of period	Currency issue (a)	CURRENCY NOTES						
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50
1950 December ..	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5
1951 December ..	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5
1952 March ..	402.5	115.9	59.9	149.3	30.1	12.0	13.3	0.5
June ..	394.6	112.8	61.1	144.7	28.5	12.0	13.3	0.5
September ..	392.3	110.9	63.5	143.7	27.6	11.7	13.0	0.4
December ..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4
1953 January ..	385.6	109.0	63.9	138.7	27.1	11.9	12.9	0.4
February ..	386.9	110.2	64.8	138.5	27.1	11.8	12.5	0.4
March ..	394.5	110.1	65.2	142.9	28.3	12.7	13.1	0.4
April ..	393.5	107.7	66.0	144.0	27.5	12.6	13.2	0.4
May ..	391.3	106.5	67.9	141.2	27.8	12.4	13.1	0.4
June ..	388.8	105.6	69.5	138.7	27.7	12.0	12.9	0.4
July ..	384.6	103.6	69.3	137.0	27.7	11.8	12.9	0.4
August ..	376.7	101.1	67.7	134.4	27.0	11.4	12.7	0.4
September ..	379.5	101.7	69.5	135.3	27.1	11.4	12.6	0.4
October ..	375.2	100.2	70.2	133.1	26.5	10.9	12.2	0.4
November ..	363.8	97.7	68.4	127.7	25.7	10.6	11.8	0.4
December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4
1954 January ..	347.3	94.9	65.0	119.5	24.4	10.1	11.5	0.4
February ..	348.3	94.5	65.0	121.2	24.9	9.8	11.2	0.4
March ..	348.1	94.5	64.8	121.5	24.5	9.9	11.2	0.5
April ..	355.7	94.6	64.9	126.0	25.8	10.8	12.0	0.4
May ..	355.0	94.7	65.8	125.9	25.0	10.3	11.7	0.4
June ..	357.5	95.3	67.1	126.0	25.1	10.8	11.9	0.4
July ..	364.6	96.0	69.6	129.8	25.2	10.7	11.9	0.4
August ..	368.7	97.0	71.2	130.3	25.6	11.0	12.2	0.4
September ..	378.0	99.3	72.9	135.4	25.7	11.0	12.2	0.4
October ..	381.0	99.5	74.1	136.1	25.8	11.4	12.5	0.4
November ..	373.3	97.7	72.6	133.1	25.1	11.0	12.2	0.4
December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered part of its currency issue.

## the Central Bank

## Denominations

Rupees Million

			COINS								
-/25	-/10	Total	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total	
1.3	0.5	353.2	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1	
0.6	0.5	397.8	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3	
0.6	0.5	382.0	6.5	5.9	3.7	2.7	0.6	0.9	0.09	20.5	
0.6	0.5	374.0	6.7	5.9	3.7	2.6	0.7	0.9	0.09	20.6	
0.5	0.5	371.8	6.7	5.8	3.7	2.6	0.7	0.9	0.09	20.4	
0.5	0.5	368.2	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6	
0.5	0.5	365.0	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6	
0.5	0.5	366.3	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6	
0.5	0.5	373.8	7.0	5.8	3.7	2.5	0.8	0.9	0.09	20.7	
0.5	0.5	372.5	7.1	5.9	3.7	2.5	0.8	0.9	0.09	21.0	
0.5	0.5	370.2	7.2	6.0	3.7	2.5	0.8	0.9	0.09	21.0	
0.5	0.5	367.9	7.1	5.9	3.7	2.5	0.8	0.9	0.09	20.9	
0.5	0.5	363.7	7.1	5.9	3.7	2.5	0.8	0.9	0.09	20.9	
0.5	0.5	355.7	7.2	5.9	3.7	2.5	0.8	0.9	0.09	21.0	
0.5	0.5	358.9	7.1	5.7	3.7	2.4	0.8	0.9	0.09	20.6	
0.5	0.5	354.6	7.1	5.7	3.6	2.4	0.8	0.9	0.09	20.6	
0.5	0.5	343.3	7.0	5.6	3.6	2.4	0.8	0.9	0.09	20.5	
0.5	0.5	346.6	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5	
0.5	0.5	326.8	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5	
0.5	0.5	328.1	6.9	5.6	3.6	2.3	0.8	0.9	0.09	20.2	
0.5	0.5	327.9	6.9	5.5	3.6	2.3	0.8	0.9	0.09	20.2	
0.5	0.5	335.5	7.0	5.5	3.6	2.3	0.8	0.9	0.09	20.3	
0.5	0.5	334.8	6.9	5.5	3.6	2.3	0.8	0.9	0.09	20.2	
0.5	0.5	337.5	6.9	5.5	3.6	2.3	0.9	0.9	0.09	20.1	
0.5	0.5	344.7	6.8	5.4	3.6	2.3	0.8	0.9	0.09	20.0	
0.5	0.5	348.7	6.9	5.4	3.6	2.3	0.8	0.9	0.09	20.0	
0.5	0.5	358.0	6.8	5.4	3.6	2.3	0.8	0.9	0.09	20.0	
0.5	0.5	360.7	6.9	5.5	3.6	2.3	0.9	0.9	0.09	20.2	
0.5	0.5	353.1	6.9	5.5	3.6	2.4	0.9	0.9	0.09	20.2	
0.5	0.5	355.8	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4	

Source : Central Bank of Ceylon.

## MONEY AND BANKING

## Assets and Liabilities

TABLE 4

End of period	No. of reporting banks	A S S				
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collec- tion	Foreign currency on hand and balances due from banks abroad
1949 .....	12	228.0	—	173.2	0.6	101.5
1950 .....	12	36.0	163.2	2.6	10.3	180.4
1951 .....	14	33.8	191.7	4.3	10.4	137.4
1952 March .....	14	31.9	160.8	13.8	11.5	147.6
June .....	14	26.4	160.1	2.1	10.0	83.1
September .....	14	26.7	162.2	2.7	9.9	67.5
December .....	14	27.4	128.0	1.4	8.1	50.3
1953 January .....	14	22.0	147.2	6.2	11.9	51.4
February .....	14	19.3	133.8	2.6	9.3	73.5
March .....	14	28.2	127.0	2.8	9.2	57.2
April .....	14	33.6	120.6	2.6	14.1	56.9
May .....	14	26.4	124.1	2.9	11.8	51.5
June .....	14	22.5	107.1	4.3	12.0	47.5
July .....	14	26.8	98.2	7.4	13.2	34.4
August .....	14	24.9	90.9	11.5	16.0	17.5
September .....	14	25.9	101.8	7.2	14.5	28.0
October .....	14	22.5	65.5	6.6	12.6	24.3
November .....	14	17.1	62.0	5.1	10.4	33.7
December .....	14	25.5	65.6	3.1	13.9	50.8
1954 January .....	14	17.2	58.4	5.8	9.9	32.1
February .....	14	16.8	70.5	4.6	10.4	33.5
March .....	14	19.9	65.8	6.6	8.8	42.6
April .....	14	27.8	72.0	4.8	12.1	39.1
May .....	14	22.4	74.8	4.9	12.8	47.2
June .....	14	18.5	78.5	5.9	12.4	45.2
July .....	14	20.0	95.7	6.5	8.0	53.3
August .....	14	24.4	86.2	6.2	11.1	72.6
September .....	14	24.5	115.8	5.0	9.6	57.8
October .....	14	26.9	92.0	1.1	11.7	79.3
November .....	14	24.3	82.7	16.3	9.8	78.7
December .....	14	26.9	104.9	2.7	11.4	73.0

(a) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., adjustments).

## of Commercial Banks

Rupees Million

ET S

Investments		Loans and advances					Fixed and other assets (a)	Total assets or liabilities
Ceylon Government obligations		Bills discounted			Over-drafts	Loans		
Trea-sury bills	Govt. securities	Local	Import	Export				
16.5	187.3	0.3	5.2	24.7	75.1	26.2	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	13.2	882.6
15.5	224.5	0.6	28.5	33.5	139.9	37.4	14.9	860.3
45.5	224.2	0.8	20.6	46.9	132.4	39.9	12.8	804.9
43.4	250.9	0.8	14.2	47.5	134.2	35.8	17.2	812.9
61.9	240.5	1.1	17.3	45.9	137.1	39.5	16.0	774.5
55.6	238.8	0.9	13.5	50.4	141.5	34.7	14.5	788.7
77.5	238.3	0.9	12.5	48.4	124.3	34.7	15.2	790.3
52.8	238.2	1.3	12.4	51.7	131.0	34.5	16.6	762.8
53.5	237.9	1.3	11.9	45.0	135.1	35.7	14.1	762.1
43.5	237.9	1.2	12.8	52.6	132.8	36.1	15.1	748.5
46.0	237.5	0.8	15.1	48.4	142.2	37.6	15.1	736.1
48.6	237.6	0.9	13.4	52.0	152.0	36.9	15.0	736.5
45.4	231.2	0.9	20.5	48.6	157.5	37.9	15.8	718.9
51.4	231.4	1.2	18.1	50.7	152.7	38.6	18.2	739.6
69.9	230.9	1.0	16.9	50.8	158.4	39.0	15.3	713.8
63.3	230.3	1.3	16.0	49.5	156.7	37.5	16.3	699.2
53.4	230.2	0.8	13.5	45.9	154.6	38.3	15.7	711.3
37.8	230.2	0.9	11.5	50.7	185.0	38.0	18.2	695.7
34.9	230.2	0.8	11.7	43.1	178.6	38.0	17.3	690.3
49.3	230.2	0.9	12.8	52.0	154.3	38.1	19.0	700.2
50.7	217.2	0.9	12.6	47.8	154.0	37.5	15.3	691.9
55.8	217.3	1.2	12.9	50.0	157.9	36.4	16.6	710.2
52.0	218.9	2.0	14.2	58.4	178.3	36.2	16.3	736.9
48.3	218.3	0.9	15.4	64.1	171.7	37.2	17.7	757.1
66.9	214.0	1.0	13.9	66.1	160.4	38.1	17.6	778.5
76.9	214.1	1.3	15.3	68.9	164.2	36.3	20.7	810.4
81.0	214.5	1.6	14.0	62.9	174.1	38.0	22.8	819.9
80.6	221.4	0.8	17.2	63.7	181.1	39.1	37.3	852.8
88.0	221.8	1.1	22.0	59.5	184.5	39.7	30.6	866.0

Source : Central Bank of Ceylon.



## MONEY AND BANKING

## Assets and Liabilities

TABLE 4 (Contd.)

End of period					LIABILITIES					
					Paid-up capital, reserve funds & undistributed profits (b)	Demand Deposits				
						Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
						Domestic	Foreign			
1949 .. .. .					11.6	176.2	5.6	153.2	396.1	9.4
1950 .. .. .					15.3	3.6	10.7	134.4	572.1	13.2
1951 .. .. .					21.1	13.4	10.2	88.3	609.6	15.1
1952 March .. .. .					19.6	6.3	7.4	67.2	586.2	15.5
June .. .. .					22.1	4.5	9.8	63.8	539.6	14.1
September .. .. .					22.4	2.4	6.8	93.3	534.9	13.6
December .. .. .					24.8	1.9	35.6	46.8	524.8	12.7
1953 January .. .. .					25.1	1.9	49.5	50.2	517.0	12.3
February .. .. .					25.3	2.0	57.9	42.4	522.8	12.6
March .. .. .					23.7	1.8	31.2	41.4	521.7	11.8
April .. .. .					25.5	1.6	30.2	50.7	511.3	11.4
May .. .. .					26.1	1.7	16.9	51.5	499.1	12.6
June .. .. .					26.0	2.0	15.7	52.8	489.6	10.8
July .. .. .					26.3	2.0	12.7	57.3	487.8	10.2
August .. .. .					26.3	0.9	10.1	60.0	458.6	9.8
September .. .. .					23.6	0.9	10.3	77.6	463.7	9.9
October .. .. .					24.9	0.9	14.1	42.5	463.3	9.5
November .. .. .					25.4	1.5	10.4	36.1	456.9	9.4
December .. .. .					24.8	1.4	11.7	43.4	481.7	9.3
1954 January .. .. .					24.9	1.3	4.5	32.4	470.5	8.9
February .. .. .					25.1	1.3	3.1	39.5	460.5	9.1
March .. .. .					25.1	1.2	5.8	30.2	475.0	9.7
April .. .. .					26.9	0.9	3.2	35.4	469.6	9.1
May .. .. .					27.0	1.1	3.0	33.3	489.2	9.5
June .. .. .					27.1	0.9	4.1	36.7	511.6	10.5
July .. .. .					26.8	1.3	10.2	25.5	510.2	10.2
August .. .. .					23.7	1.6	8.3	25.5	527.4	9.7
September .. .. .					23.5	1.6	3.5	57.1	516.3	10.1
October .. .. .					24.8	1.4	6.4	30.2	555.4	10.0
November .. .. .					23.6	1.2	3.3	32.5	568.2	9.8
December .. .. .					23.1	1.3	4.3	42.2	591.2	9.9

(b) Paid-up capital applies only to local banks.

(c) Includes Central Bank.

## of Commercial Banks

Rupees Million

## T I E S

Time and savings deposits			Total—All deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (c)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
8.6	84.1	2.8	682.5	95.5	778.0	10.7	2.0	24.5	25.5
3.5	84.5	1.2	631.8	89.3	721.1	2.0	2.0	38.1	19.6
2.9	97.1	1.1	651.1	101.1	752.1	1.5	2.0	7.5	27.3
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.4	97.9	1.1	630.9	101.3	732.2	4.0	2.0	2.7	22.6
2.4	96.6	1.1	637.6	100.0	737.7	0.5	2.0	2.6	22.3
2.5	94.2	1.0	607.9	97.8	705.6	—	2.0	3.7	27.7
2.5	99.1	1.1	605.2	102.6	707.8	—	2.3	3.7	22.9
3.2	100.5	1.1	581.8	104.9	686.7	0.5	2.0	8.3	24.9
2.2	100.0	1.1	570.9	103.3	674.2	3.2	2.0	5.8	24.9
3.2	95.5	1.1	570.0	99.8	669.8	6.1	3.0	6.4	25.0
2.3	95.3	1.1	539.4	98.7	638.1	10.7	5.0	10.5	28.3
2.6	98.9	1.1	562.5	102.6	665.1	5.2	6.0	8.5	31.2
2.4	102.1	1.2	530.3	105.7	636.0	7.9	6.0	16.3	22.7
2.5	101.6	1.2	514.4	105.3	619.7	5.3	6.0	17.0	25.9
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
2.4	98.9	1.2	517.6	102.4	620.0	6.3	6.0	13.7	24.8
2.4	100.2	1.2	513.4	103.8	617.2	5.2	6.0	15.6	21.2
2.3	98.4	1.3	522.0	101.9	623.9	4.2	6.0	13.9	27.0
2.4	99.2	1.2	518.3	102.8	621.1	2.7	6.0	13.1	22.1
2.6	98.4	1.3	536.0	102.3	638.4	4.1	6.0	10.1	24.5
2.6	101.7	1.3	563.9	105.7	669.5	5.1	6.0	6.9	22.2
6.7	127.3	1.3	557.3	135.2	692.6	5.4	5.5	6.7	20.1
8.2	132.3	1.8	572.5	142.3	714.9	6.8	5.0	4.3	23.7
8.0	147.1	2.2	588.5	157.3	745.9	4.3	5.0	4.1	27.6
8.0	146.1	2.2	603.4	156.3	759.7	—	5.0	3.0	27.5
8.0	145.1	2.3	615.1	155.3	770.4	14.0	5.0	2.5	37.4
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7

Source : Central Bank of Ceylon.

## MONEY AND BANKING

## Assets and Liabilities

TABLE 5

End of period	A S S				
	International reserve				
	Cash and balances abroad including treasury bills	Foreign bills discounted	Foreign Government securities	Ceylon Govt. War Loan (payment guaranteed by the U.K. Govt.)	Total (a)
1950 .. .. .	279.5	—	265.5	20.0	565.1
1951 .. .. .	323.2	17.4	311.8	15.9	668.4
1952 March .. .. .	271.2	7.6	311.8	10.2	600.7
June .. .. .	187.8	7.6	316.2	10.3	521.9
September .. .. .	129.0	10.0	314.5	10.6	464.2
December .. .. .	73.5	10.4	301.2	16.0	401.1
1953 January .. .. .	101.3	13.5	274.5	16.0	405.4
February .. .. .	88.1	16.3	274.5	16.2	395.1
March .. .. .	104.7	18.5	221.3	16.2	360.7
April .. .. .	98.3	20.5	206.7	16.2	341.7
May .. .. .	81.5	20.6	190.6	16.2	308.9
June .. .. .	76.4	23.8	177.2	16.2	293.7
July .. .. .	103.1	23.0	181.6	16.2	323.9
August .. .. .	103.9	24.8	181.6	16.2	326.5
September .. .. .	79.7	24.9	181.6	16.2	302.3
October .. .. .	91.8	18.6	154.9	16.2	281.5
November .. .. .	104.2	11.0	128.2	16.2	259.7
December .. .. .	102.4	8.0	118.9	15.8	245.1
1954 January .. .. .	144.4	5.3	118.9	15.8	284.4
February .. .. .	179.0	2.6	116.6	15.8	314.0
March .. .. .	184.2	3.2	126.1	15.8	329.3
April .. .. .	255.7	3.1	124.6	8.4	391.7
May .. .. .	280.8	2.8	124.9	8.4	416.9
June .. .. .	284.2	2.2	151.5	8.4	446.2
July .. .. .	273.5	4.6	151.5	8.4	437.9
August .. .. .	284.6	5.6	151.5	8.4	450.1
September .. .. .	303.9	3.7	151.5	8.4	467.5
October .. .. .	319.8	4.8	151.5	8.4	484.5
November .. .. .	345.9	4.1	151.5	—	501.4
December .. .. .	370.6	2.4	151.5	—	524.5

(a) According to local books at cost or face value, whichever is less.

(b) Balance of special loan only up to February, 1952, *vide* section 7 of Bretton Woods provisional advances only.

## of the Central Bank

Rupees Million

E T S				Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets					
Loans and advances		Government and Government guaranteed securities	Other assets and accounts		
To Government (b)	To others				
14.3	—	4.5	2.8	586.6	101.1
14.0	—	3.1	4.2	689.6	101.5
23.0	—	3.5	3.8	631.0	99.9
43.0	—	32.8	2.9	600.5	91.9
72.0	—	57.9	5.0	599.1	82.5
85.0	—	75.6	3.9	565.6	75.8
89.0	—	80.7	3.3	578.4	74.8
87.6	—	73.3	2.0	558.1	75.5
91.1	—	107.5	2.5	561.8	68.6
86.4	—	124.1	2.5	554.7	66.0
91.0	—	153.7	4.4	558.0	59.4
84.2	—	170.8	5.0	553.7	57.0
58.2	1.0	136.4	6.1	525.6	66.6
13.3	1.0	163.5	6.6	511.0	69.5
70.5	0.2	145.7	7.2	525.9	62.5
74.1	4.7	118.7	7.6	486.7	63.5
81.4	2.2	121.5	7.8	472.6	60.7
72.1	3.3	151.3	4.5	476.3	56.4
10.9	1.4	150.1	4.4	451.2	69.4
20.1	1.5	124.6	3.0	463.2	74.5
35.2	0.4	91.0	3.5	459.4	79.1
0.1	—	79.3	3.8	475.0	90.9
—	0.2	61.3	4.2	482.5	95.2
—	—	47.5	4.2	498.0	98.6
31.7	—	41.3	4.3	515.2	93.3
25.0	—	25.2	9.1	509.4	97.5
65.8	0.4	18.5	5.6	557.8	91.8
23.3	—	19.0	5.3	532.1	100.5
—	—	20.0	6.7	528.1	105.0
—	—	27.0	4.4	555.5	103.6

Source : Central Bank of Ceylon.

Agreements Act No. 20 of 1950 ; includes provisional advances in March, 1952 ; thereafter

## MONEY AND BANKING

## Assets and Liabilities

TABLE 5 (Contd.)

End of period	LIAB I					
	Capital accounts			Currency issue		
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total
1950 .. .. .	15.0	10.0	25.0	353.2	14.1	367.4
1951 .. .. .	15.0	10.0	25.0	397.8	19.3	417.0
1952 March .. .. .	15.0	10.0	25.0	382.0	20.5	402.5
June .. .. .	15.0	10.0	25.0	374.0	20.6	394.6
September .. .. .	15.0	10.0	25.0	371.8	20.4	392.3
December .. .. .	15.0	10.0	25.0	368.2	20.6	388.8
1953 January .. .. .	15.0	10.0	25.0	365.0	20.6	385.6
February .. .. .	15.0	10.0	25.0	366.3	20.6	386.9
March .. .. .	15.0	10.0	25.0	373.8	20.7	394.5
April .. .. .	15.0	10.0	25.0	372.5	21.0	393.5
May .. .. .	15.0	10.0	25.0	370.2	21.0	391.3
June .. .. .	15.0	10.0	25.0	367.9	20.9	388.8
July .. .. .	15.0	10.0	25.0	263.7	20.9	384.6
August .. .. .	15.0	10.0	25.0	355.7	21.0	376.7
September .. .. .	15.0	10.0	25.0	358.9	20.6	379.5
October .. .. .	15.0	10.0	25.0	354.6	20.6	375.2
November .. .. .	15.0	10.0	25.0	343.3	20.5	363.8
December .. .. .	15.0	10.0	25.0	346.6	20.5	367.1
1954 January .. .. .	15.0	12.0	27.0	326.8	20.5	347.3
February .. .. .	15.0	12.0	27.0	328.1	20.2	348.3
March .. .. .	15.0	12.0	27.0	327.9	20.2	348.1
April .. .. .	15.0	12.0	27.0	335.5	20.3	355.7
May .. .. .	15.0	12.0	27.0	334.8	20.2	355.0
June .. .. .	15.0	12.0	27.0	337.5	20.1	357.5
July .. .. .	15.0	12.0	27.0	344.7	20.0	364.6
August .. .. .	15.0	12.0	27.0	348.7	20.0	368.7
September .. .. .	15.0	12.0	27.0	358.0	20.0	378.0
October .. .. .	15.0	12.0	27.0	360.7	20.2	381.0
November .. .. .	15.0	12.0	27.0	353.1	20.2	373.3
December .. .. .	15.0	12.0	27.0	355.8	20.4	376.2

(c) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

## of the Central Bank

Rupees Million

## L I T I E S

Deposits						Other liabilities and accounts
Government	Government agencies & institutions	Commercial banks	International organisations	Others (c)	Total	
12.4	—	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
6.2	17.0	161.6	13.6	0.2	198.6	4.9
5.7	6.1	160.2	0.9	0.2	173.1	7.9
5.5	0.2	163.4	0.9	0.2	170.1	11.6
5.5	1.6	131.9	0.9	0.3	140.2	11.6
5.7	1.3	148.0	0.9	0.3	156.2	11.7
0.4	1.4	133.5	0.9	0.3	136.5	9.7
0.3	2.7	127.1	0.9	0.3	131.3	10.9
0.4	1.9	120.6	0.9	0.3	124.1	12.2
0.3	3.4	123.9	0.9	0.3	128.8	13.0
0.5	17.1	107.6	0.9	0.3	126.4	13.6
0.3	0.6	99.3	0.9	0.3	101.3	14.6
0.4	—	91.4	0.9	0.3	93.1	16.2
0.3	0.9	101.9	0.9	0.4	104.3	17.1
0.7	0.5	65.6	0.9	0.4	68.0	18.5
0.4	0.6	62.0	0.9	0.4	64.2	19.6
0.3	0.5	65.8	0.9	0.4	67.8	16.5
0.3	0.3	60.6	0.8	0.4	62.4	14.5
0.4	1.1	70.5	0.8	0.4	73.2	14.7
0.3	0.2	66.3	0.8	0.4	68.0	16.3
0.3	0.4	73.3	0.8	0.4	75.3	17.0
6.1	0.1	75.4	0.8	0.5	83.0	17.6
14.9	0.1	78.8	0.8	0.5	95.1	18.3
0.6	6.8	95.8	0.8	0.5	104.6	19.1
0.8	2.3	88.3	0.8	0.5	92.8	21.0
8.4	5.3	115.9	0.8	0.5	131.0	21.9
0.7	6.6	92.5	0.8	0.5	101.2	22.9
5.1	8.5	89.3	0.8	0.6	104.4	23.5
8.8	14.2	105.4	0.8	0.6	129.8	22.8

Source : Central Bank of Ceylon.

# MONEY AND BANKING

## Accounts of the Central Bank of

Balance Sheet as

TABLE 6

LIABILITIES	Rs.	Cts.	Rs.	Cts.
<b>Capital Accounts :—</b>				
Capital .. .. .	15,000,000	00		
Surplus .. .. .	12,000,000	00	27,000,000	00
<b>Liabilities :—</b>				
Notes in Circulation ... ..	355,836,813	90		
Coins in Circulation .. .. .	20,403,603	01	376,240,416	91
<b>Deposits—</b>				
Government .. .. .	8,787,818	69		
Government Agencies and Institutions .. ..	14,217,547	66		
Commercial Banks .. .. .	105,423,011	88		
International Organisations .. .. .	814,061	89		
Others .. .. .	574,010	81	129,816,450	93
<b>Other Liabilities and Accounts .. .. .</b>			22,845,613	69
		Rs.	555,902,481	53

## Profit and Loss Account for the

	Rs.	Cts.
To General charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations in terms of section 38 of the Monetary Law Act No. 58 of 1949 .. .. .	9,509,135	75
Balance, being net profit for the year ended 31st December, 1954. The net profit has been paid and credited to the Consolidated Fund in terms of section 39 (c) of the Monetary Law Act No. 58 of 1949 .. .. .	2,000,000	00
Rs. ..	11,509,135	75

The accounts of the Central Bank for the year ended 31st December, 1954, have been of the state of affairs of the Bank as at 31st December, 1954, and the Profit and Loss Account to the best of my information and explanations furnished to me, and as shown by the

Audit Office,

Colombo 7.

30th March, 1955.

**Ceylon as of 31st December, 1954****of 31st December, 1954.**

ASSETS	Rs.	Cts.	Rs.	Cts.
<b>International Reserve :—</b>				
Cash and Balances abroad (including Treasury Bills)	370,621,867	06		
Foreign Bills Discounted .. .. .	2,409,201	33		
Foreign Government Securities .. .. .	151,463,349	58	524,494,417	97
<b>Domestic Assets :—</b>				
Government and Government Guaranteed Securities			26,959,593	84
Other Assets and Accounts .. .. .			4,448,469	72
		Rs.	555,902,481	53

**year ended 31st December, 1954**

	Rs.	Cts.
By Interest, Discounts, Exchange, etc. .. .. .	11,509,135	75
Rs. ..	11,509,135	75

A. G. RANASINHA,  
*Governor.*D. C. GUNASEKERA,  
*Acting Chief Accountant.*

audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view represents the results of its operations during the year ended 31st December, 1954, according books of the Bank.

A. WEERASINGHE,  
*Auditor-General.*



## MONEY AND BANKING

## Money

Per centum

TABLE 7

End of period	Govern- ment treas- ury bills <sup>(a)</sup>	Central Bank rate on ad- vances	COMMERCIAL BANKS' DEPOSIT RATES <sup>(b)</sup>						Savings deposits	
			Fixed deposits							
			3 months		6 months		12 months			
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
			1952 .. .. .	0.92	2½	¾	¾	¾	¾	¾
1953 .. .. .	2.48	3	1½	1½	1½	1½	2	2	2	1
1954 January .. .. .	2.48	3	1½	1½	1½	1½	2	2	2	1
February .. .. .	2.48	3	1½	1½	1½	1½	2	2	2	1
March .. .. .	2.41	3	1½	1½	1½	1½	2	2	2	1
April .. .. .	2.38	3	1½	1½	1½	1½	2	2	2	1
May .. .. .	2.18	3	1½	1½	1½	1	2	1½	2	1
June .. .. .	1.75	2½	1½	1	1½	1	2	1½	2	1
July .. .. .	1.24	2½	1½	1	1½	1	2	1½	2	1
August .. .. .	0.81	2½	1½	¾	1	¾	2	1½	2	1
September .. .. .	0.75	2½	1½	¾	1	¾	2	1½	2	1
October .. .. .	0.85	2½	1½	¾	1	¾	2	1½	2	1
November .. .. .	0.86	2½	1½	¾	1	¾	2	1½	2	1
December .. .. .	0.87	2½	1½	¾	1	¾	2	1½	2	1

(a) Weighted average of all bills issued.

(b) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial banks in Ceylon.

**Rates**

per annum

Inter-bank call loans		Bills purchased and discounted		COMMERCIAL BANKS' ADVANCES RATES <sup>(b)</sup>											
				Loans and overdrafts											
				Secured by											
				Government securities	Shares of joint-stock companies	Stock in trade	Immovable property	Others	Unsecured						
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
$\frac{1}{2}$	$\frac{1}{2}$	6	$2\frac{1}{2}$	5	$2\frac{1}{4}$	6	4	8	3	7	$4\frac{1}{2}$	8	3	8	3
2	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	$4\frac{1}{4}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
2	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
2	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
2	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	1	$6\frac{1}{2}$	3	5	$3\frac{1}{2}$	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	4	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	$4\frac{1}{2}$	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	5	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	5	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$
$1\frac{1}{2}$	$\frac{3}{4}$	$6\frac{1}{2}$	3	5	3	$6\frac{1}{2}$	$4\frac{1}{2}$	8	4	$7\frac{1}{2}$	5	8	$3\frac{1}{2}$	8	$3\frac{1}{2}$

Source : Central Bank of Ceylon.

# MONEY AND BANKING

**Bank**

TABLE 8

Month	Y e						
	1939	1940	1941	1942	1943	1944	1945
January .. .. .	88.6	142.2	147.6	177.2	219.5	216.0	357.5
February .. .. .	78.7	119.9	112.6	199.9	213.9	239.5	289.6
March .. .. .	100.3	114.2	140.0	205.5	214.5	273.5	275.6
April .. .. .	79.9	140.9	143.1	138.8	195.3	246.3	316.0
May .. .. .	90.3	135.6	149.1	150.5	207.6	278.8	334.6
June .. .. .	93.9	145.0	158.5	163.2	214.2	301.7	347.8
July .. .. .	87.7	146.3	169.2	174.5	266.1	310.4	377.6
August .. .. .	96.5	128.4	156.1	196.0	231.1	315.7	378.2
September .. .. .	95.5	131.5	143.0	205.8	230.9	278.1	334.9
October .. .. .	105.6	144.7	172.5	203.7	241.8	288.0	377.8
November .. .. .	139.4	135.4	155.6	220.1	222.3	297.7	280.3
December .. .. .	127.2	132.7	166.7	170.9	247.9	305.8	306.7
Monthly average ..	98.6	134.7	151.2	183.8	225.4	279.3	331.4

## Reserve Position of Commercial Banks

TABLE 9

Rupees Million

End of period	(i) Demand deposits	(ii) Reserves required against demand deposits	(iii) Time and savings deposits	(iv) Reserves required against time and savings deposits	(v) Total required reserves (ii) + (iv)	(vi) Actual reserves (balances with Central Bank)	(vii) Excess reserves (vi) - (v)	(viii) Till cash
1950 .. .. .	733.9	73.4	77.1	3.9	77.3	165.2	87.9	36.0
1951 .. .. .	736.6	103.1	91.1	4.6	107.7	193.4	85.7	33.8
1952 .. .. .	621.9	87.1	103.4	5.2	92.3	131.9	39.6	27.4
1953 .. .. .	547.5	54.8	102.3	5.1	59.9	65.8	5.9	25.5
1954 January ..	517.6	51.8	102.4	5.1	56.9	60.6	3.7	17.2
February ..	513.4	51.3	103.8	5.2	56.5	70.5	14.0	16.8
March ..	522.0	52.2	101.9	5.1	57.3	66.3	9.0	19.9
April ..	518.3	51.8	102.8	5.1	57.0	73.3	16.3	27.8
May ..	536.0	53.6	102.3	5.1	58.7	75.4	16.7	22.4
June ..	563.9	56.4	105.7	5.3	61.7	78.8	17.1	18.5
July ..	557.3	55.7	135.2	6.8	62.5	95.8	33.3	20.0
August ..	572.5	57.3	142.3	7.1	64.4	88.3	24.0	24.4
September ..	588.5	58.9	157.3	7.9	66.7	115.9	49.2	24.5
October ..	603.4	60.3	156.3	7.8	68.2	92.5	24.4	26.9
November ..	615.1	61.5	155.3	7.8	69.3	89.3	20.0	24.6
December ..	649.0	64.9	146.6	7.3	72.2	105.4	33.2	26.9

Source : Central Bank of Ceylon.

Pursuant to regulations under Section 92 of the Monetary Law Act No. 58 of 1949, commercial banks are now required to maintain with the Central Bank cash reserves amounting to 10% of their demand deposits and 5% of their time and savings deposits. Between January 5, 1951, and September 11, 1953, the required reserves were 14 % of demand deposits and 5% of time and savings deposits.

(i) Includes inter-bank deposits.

(vi) According to Central Bank books.

**Clearings**

Rupees Million

a r								
1946	1947	1948	1949	1950	1951	1952	1953	1954
347.2	309.4	420.9	398.5	477.7	761.7	720.8	717.3	680.7
314.9	304.8	340.4	330.8	408.3	625.4	650.6	630.4	591.3
350.6	345.9	368.3	390.4	518.5	629.6	687.2	670.4	672.3
369.7	353.9	385.4	368.9	447.8	673.9	661.3	633.9	573.3
356.2	345.9	368.8	432.3	486.4	713.5	730.2	640.9	650.0
323.7	240.1	394.6	461.9	524.6	687.9	649.9	658.9	651.3
361.2	384.4	435.3	432.9	527.4	692.1	751.6	754.5	721.7
322.3	367.8	374.3	413.4	740.4	720.7	623.2	698.9	702.9
58.1	373.2	395.2	430.5	614.4	703.9	723.7	715.9	699.6
244.8	404.9	384.6	450.6	611.6	756.5	729.4	670.7	743.8
305.6	365.1	393.7	444.5	645.6	684.2	629.5	603.1	757.2
308.0	395.7	426.3	461.9	590.0	648.0	696.2	652.8	768.4
305.2	349.3	390.7	418.0	549.4	691.4	687.8	670.6	684.4

Sources : Department of Census and Statistics ;  
Central Bank of Ceylon.

**Purchases and Sales of Foreign Exchange by the Central Bank**

TABLE 10

Rupees Million

	PURCHASES			SALES			Net Purchases (+) Sales(-)
	Spot	Forward	Total	Spot	Forward	Total	
1954 January ..	52.9	11.0	63.9	32.5	0.2	32.7	+ 31.2
February ..	43.8	4.4	48.2	26.0	—	26.0	+ 22.2
March ..	30.7	14.3	45.0	22.6	—	22.6	+ 22.4
April ..	77.5	15.5	93.0	26.4	—	26.4	+ 66.6
May ..	38.0	11.0	49.0	22.3	—	22.3	+ 26.7
June ..	46.2	24.4	70.6	26.8	—	26.8	+ 43.8
July ..	32.9	14.7	47.6	55.6	—	55.6	— 8.0
August ..	24.2	24.4	48.6	23.5	—	23.5	+ 25.1
September ..	35.5	12.5	48.0	40.4	—	40.4	+ 7.6
October ..	18.3	27.7	46.0	18.1	1.9	20.0	+ 26.0
November ..	22.7	23.4	46.1	14.3	—	14.3	+ 31.8
December ..	32.5	24.0	56.5	33.8	0.2	34.0	+ 22.5

Source : Central Bank of Ceylon.

## MONEY AND BANKING

## Bank Debits and Deposit Turnover

TABLE 11

Rupees Million.

Period	(i) Total debits to demand deposit ac- counts (ex- cept Govern- ment and inter-bank)	(ii) Average demand deposits (ex- cept Govern- ment and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1952 Year .. .. .	13,309.5	578.8	23.00
Monthly average .. .. .	1,109.1	578.8	1.92
1953 Year .. .. .	13,782.9	502.4	27.43
Monthly average .. .. .	1,148.5	502.4	2.29
1953 January .. .. .	1,166.6	533.4	2.19
February .. .. .	1,041.3	532.3	1.96
March .. .. .	1,193.3	534.4	2.23
April .. .. .	1,140.6	528.1	2.16
May .. .. .	1,130.6	517.2	2.19
June .. .. .	1,159.7	506.1	2.29
July .. .. .	1,304.8	499.2	2.61
August .. .. .	1,128.2	483.2	2.34
September .. .. .	1,167.4	471.0	2.48
October .. .. .	1,122.0	473.2	2.37
November .. .. .	1,072.8	469.7	2.28
December .. .. .	1,155.7	478.8	2.41
Year .. .. .	13,782.9	502.4	27.43
Monthly average .. .. .	1,148.5	502.4	2.29
1954 January .. .. .	1,276.4	485.2	2.63
February .. .. .	1,146.5	474.5	2.42
March .. .. .	1,249.8	477.1	2.62
April .. .. .	1,039.5	481.7	2.16
May .. .. .	1,178.3	488.7	2.41
June .. .. .	1,003.5	510.4	1.97
July .. .. .	1,191.3	521.3	2.29
August .. .. .	998.3	528.8	1.87
September .. .. .	972.4	531.7	1.83
October .. .. .	1,008.3	545.9	1.85
November .. .. .	1,039.9	571.7	1.82
December .. .. .	1,192.4	589.6	2.02
Year .. .. .	13,286.8	517.2	25.69
Monthly average .. .. .	1,107.2	517.2	2.14

Source : Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

## State Mortgage Bank

### Loans granted, repaid and outstanding

TABLE 12

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937-38 .. .. .	1,134	460	7,499
1938-39 .. .. .	991	634	7,856
1939-40 .. .. .	1,096	673	8,267
1940-41 .. .. .	554	958	7,864
1941-42 .. .. .	661	1,758	6,767
1942-43 .. .. .	516	1,676	5,608
1943-44 .. .. .	543	1,553	4,597
1944-45 .. .. .	166	1,027	3,737
1945-46 .. .. .	592	716	3,612
1946-47 .. .. .	1,665	524	4,752
1947-48 .. .. .	2,281	661	6,372
1948-49 .. .. .	2,400	639	8,133
1949-50 .. .. .	2,570	800	9,903
1950-51 .. .. .	2,645	1,062	11,485
1951-52 .. .. .	3,184	1,282	13,387
1952-53 .. .. .	4,225	1,425	16,187
1953-54 <sup>(a)</sup> .. .. .	4,932	1,358	19,763
1953 January .. .. .	350	54	13,678
February .. .. .	169	95	13,752
March .. .. .	788	123	14,417
April .. .. .	58	161	14,315
May .. .. .	264	85	14,494
June .. .. .	432	81	14,845
July .. .. .	347	95	15,097
August .. .. .	876	173	15,800
September .. .. .	531	145	16,187
October .. .. .	397	106	16,478
November .. .. .	49	71	16,456
December .. .. .	357	48	16,766
1954 January .. .. .	415	127	17,054
February .. .. .	658	52	17,660
March .. .. .	497	148	18,009
April .. .. .	755	86	18,678
May .. .. .	676	160	19,194
June .. .. .	378	76	19,496
July .. .. .	199	79	19,616
August .. .. .	58	191	19,484
September .. .. .	493	214	19,763
October .. .. .	385	295	19,853
November .. .. .	213	60	20,006
December .. .. .	400	200	20,206

Source : State Mortgage Bank.

<sup>(a)</sup> Provisional.

Note : Financial year—October 1 to September 30.

## MONEY AND BANKING

## Agricultural and Industrial Credit Corporation

## Loans granted, repaid and outstanding

TABLE 13

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	for agricultural purposes	for industrial purposes	Total		
1944-45 .. .. .	3,152	192	3,344	884	3,643
1945-46 .. .. .	2,477	135	2,612	496	5,760
1946-47 .. .. .	1,259	516	1,775	742	6,792
1947-48 .. .. .	2,356	257	2,613	666	8,256
1948-49 .. .. .	2,813	215	3,028	438	9,890
1949-50 .. .. .	6,062	493	6,555	1,101	13,983
1950-51 .. .. .	8,599	856	9,455	3,722	19,734
1951-52 .. .. .	8,294	1,957	10,251	3,922	26,063
1952-53 .. .. .	6,702	2,170	8,872	5,946	28,989
1953-54 (a) .. .. .	5,216	303	5,519	5,029	29,503
1953 January .. .. .	263	402	665	476	26,600
February .. .. .	936	116	1,052	938	26,714
March .. .. .	924	125	1,049	594	27,169
April .. .. .	55	9	64	596	26,907
May .. .. .	232	761	993	334	27,566
June .. .. .	144	62	206	538	27,234
July .. .. .	1,091	42	1,133	538	27,830
August .. .. .	398	92	490	190	28,130
September .. .. .	1,099	129	1,228	94	28,989
October .. .. .	350	69	419	452	28,952
November .. .. .	513	60	573	554	28,971
December .. .. .	450	12	462	600	28,833
1954 January .. .. .	426	—	426	370	28,894
February .. .. .	243	20	263	372	28,784
March .. .. .	1,333	63	1,396	437	29,744
April .. .. .	75	—	75	246	29,573
May .. .. .	86	30	116	364	29,325
June .. .. .	302	8	310	340	29,296
July .. .. .	414	—	414	373	29,340
August .. .. .	583	41	623	375	29,589
September .. .. .	441	—	441	546	29,503
October .. .. .	108	2	110	328	29,276
November .. .. .	742	22	764	407	29,625
December .. .. .	157	23	180	343	29,462

Source : Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note.—1944-45 was the Corporation's first complete financial year of operation.  
(Financial Year—October 1 to September 30).

## Savings Deposits and Savings Certificates

TABLE 14

Rupees Million

End of period	Savings deposits				(v) Savings certi- ficates outstand- ing	(vi) Total (iv)+(v)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i)+(ii) +(iii)		
1938 .. .. .	20.0	18.4	40.5	78.9	1.2	80.1
1939 .. .. .	19.3	19.9	41.5	80.7	1.6	82.3
1940 .. .. .	17.1	20.9	53.5	91.5	3.1	94.6
1941 .. .. .	16.0	21.5	49.9	87.4	3.4	90.8
1942 .. .. .	13.7	19.7	31.4	64.8	2.5	67.3
1943 .. .. .	21.5	26.5	41.4	89.4	10.7	100.1
1944 .. .. .	35.6	36.3	51.3	123.2	18.2	141.4
1945 .. .. .	65.0	51.5	63.6	180.1	25.8	205.9
1946 .. .. .	103.5	60.9	61.0	225.4	27.8	253.2
1947 .. .. .	118.4	59.1	63.6	241.1	27.0	268.1
1948 .. .. .	125.8	56.1	67.5	249.4	33.2	282.6
1949 .. .. .	134.9	55.3	66.7	256.9	32.1	289.0
1950 .. .. .	160.9	57.0	77.1	295.0	27.0	322.0
1951 .. .. .	206.4	61.8	91.1	359.3	26.8	386.1
1952 .. .. .	218.9	64.2	103.4	386.5	27.5	414.0
1953 .. .. .	222.2	62.5	102.3	387.0	26.6	413.6
1953 January .. .. .	218.9	64.0	101.3	384.2	27.5	411.7
February .. .. .	221.5	63.5	100.0	385.0	27.2	412.2
March .. .. .	220.6	63.3	97.8	381.7	27.1	408.8
April .. .. .	219.4	63.2	102.6	385.2	27.0	412.2
May .. .. .	219.6	62.9	104.9	387.4	27.0	414.4
June .. .. .	219.9	64.1	103.3	387.3	27.0	414.3
July .. .. .	220.5	63.8	99.8	384.1	27.0	411.1
August .. .. .	219.7	63.3	98.7	381.7	27.0	408.7
September .. .. .	220.3	63.1	102.6	386.0	26.9	412.9
October .. .. .	220.2	62.8	105.7	388.7	26.7	415.4
November .. .. .	219.5	62.6	105.3	387.4	26.6	414.0
December .. .. .	222.2	62.5	102.3	387.0	26.6	413.6
1954 January .. .. .	221.1	62.1	102.4	385.6	26.4	412.0
February .. .. .	219.8	61.7	103.8	385.3	26.3	411.6
March .. .. .	217.3	61.5	101.9	380.7	26.2	406.9
April .. .. .	215.3	61.1	102.8	379.2	26.0	405.2
May .. .. .	214.1	60.7	102.3	377.1	25.9	403.0
June .. .. .	213.8	60.4	105.7	379.9	25.8	405.7
July .. .. .	213.8	60.2	135.2	409.2	25.7	434.9
August .. .. .	213.7	60.4	142.3	416.4	25.8	442.2
September .. .. .	214.9	60.4	157.3	432.6	25.7	458.3
October .. .. .	215.5	60.5	156.3	432.3	25.6	457.9
November .. .. .	215.6	60.6	155.3	431.5	25.6	457.1
December .. .. .	215.6	62.1	146.6	424.3	25.5	449.8

Sources : Department of Census and Statistics ;  
Central Bank of Ceylon.

(iii) Total of savings and time deposits, including those of Government.



## GOVERNMENT FINANCE

## Government Revenue and Expenditure

TABLE 15

Rupees Million

Period	REVENUE (a) (b)			EXPENDITURE (c)						
	Total	Railway and Electrical departments	Other	Total	From current revenue (b) (d)				From loan funds (e)	
					Railway and Electrical departments	Other	Total	% of total expenditure	Amount	% of total expenditure
1938-1939	135.3	18.4	116.9	157.2	22.5	127.1	149.6	95.2	7.6	4.8
1939-1940	143.2	20.1	123.1	152.7	23.8	122.4	146.2	95.7	6.5	4.2
1940-1941	154.4	22.0	132.4	158.4	25.7	127.3	153.0	96.6	5.4	3.4
1941-1942	188.2	31.7	156.5	204.6	27.6	153.3	180.9	88.4	23.7	11.6
1942-1943	243.7	43.7	200.0	243.6	32.5	185.0	217.5	89.3	26.1	10.7
1943-1944	305.8	56.5	249.3	274.6	36.2	210.7	246.9	89.9	27.7	10.1
1944-1945	368.7	64.8	303.9	330.4	44.4	254.4	298.8	90.4	31.6	9.6
1945-1946	444.9	61.6	383.3	412.9	57.0	319.9 <sup>(1)</sup>	376.9	91.3	36.0	8.7
1946-1947	515.4	54.2	461.2	595.9	68.8	495.0 <sup>(1)</sup>	563.8	94.6	32.1	5.4
1947-1948	600.5	59.9	540.6	673.9	78.2	525.4 <sup>(1)</sup>	603.6	89.6	70.3	10.4
1948-1949	639.9	63.9	576.1	749.3	78.9	547.9	626.8	83.7	122.5	16.3
1949-1950	691.4	68.0	623.3	798.8	80.0	563.2	643.2	80.5	155.6	19.5
1950-1951	910.2	74.2	836.0	951.6	81.0	723.9	804.9	84.6	146.7	15.4
1951-1952	954.0	78.7	875.3	1,225.9	91.0	932.0	1,023.0	83.4	202.9	16.6
1952-1953	952.5	81.1	871.4	1,148.1	96.5	831.0	927.5	80.8	220.6	19.2
1953-1954	1,026.2	85.2	941.0	956.9	93.4	701.2	794.6	83.0	162.3	17.0
1954-1955(f)	1,027.0	95.5	931.5	1,103.5	99.6	716.2	815.8	73.9	288.6 <sup>(2)</sup>	26.1

Source : Ceylon Government Treasury.

(a) Excludes credits of an extraordinary nature, such as recovery from loan funds of sums advanced in previous years and surplus in sinking fund.

(b) The Railway and Electrical departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure on these departments are included in Government's revenue and expenditure from current revenue respectively, for years prior to 1950-51 as well.

(c) Excludes expenditure financed from the National Development Reserve and net expenditure on advance accounts.

(d) Excludes debits of an extraordinary nature such as sums advanced from revenue and chargeable to loan funds in subsequent years.

(e) Includes not only expenditure from loan funds, but also advances from revenue for loan works pending raising of loans.

(f) Budget estimates.

(1) Rs. 174.4 million of food subsidies up to September 30, 1948, were debited to the consolidated fund in 1947-48. Of this, Rs. 96.6 million represented the net cost of subsidies financed outside the Budget during the previous years. This Rs. 96.6 million has here been distributed under expenditure from current revenue : Rs. 7.0 million for 1945-46 and Rs. 89.6 million for 1946-47.

(2) Includes expenditure chargeable to the £5 million London loan and to the I.B.R.D. loan.

## Revenue of the Government of Ceylon

TABLE 16

Rupees Million

Heads of revenue	Revised estimates 1953-54	Original estimates 1954-55	Actual 1952-53	Actual 1953-54
1. Customs .. .. .	470.5	513.7	443.8	503.2
2. Port, harbour, wharf, warehouse and other dues .. .. .	20.6	21.4	20.1	19.3
3. Excise and salt .. .. .	62.5	52.4	61.3	66.9
4. Income tax, estate duty, stamps, excess profits duty, etc. .. .. .	229.5	237.4	250.2	237.7
5. Licences and internal revenue not other- wise classified .. .. .	13.1	13.7	12.8	14.0
6. Fees of court or office and payment for specific services .. .. .	9.8	9.7	9.2	10.2
7. Medical services .. .. .	3.6	3.6	3.5	3.6
8. Reimbursements .. .. .	11.8	12.1	11.0	12.0
9. Postal and telecommunication services .. .. .	32.9	32.3	25.6	31.9
10. Interest, annuities, etc. .. .. .	11.2	11.5	10.6	12.1
11. Miscellaneous receipts .. .. .	24.3	18.2	16.9	23.9
12. Land revenue .. .. .	3.5	3.5	3.8	3.5
13. Land sales .. .. .	1.1	1.0	0.7	1.1
14. War loan interest .. .. .	1.8	1.0	1.8	1.7
15. Railway revenue .. .. .	76.5	76.0	70.1	73.4
16. Electrical department revenue .. .. .	18.5	19.5	10.9	11.8
Total ..	991.3	1,027.0	952.4	1,026.2

*Source : Ceylon Government Treasury.*

## GOVERNMENT FINANCE

## Expenditure of the

TABLE 17

Heads of expenditure	Expenditure			
	Original estimates 1953-54	Supple- mentary provision 1953-54	Total provision 1953-54	Original estimates 1954-55
1. Governor-General, Prime Minister, Supreme Court, etc., not falling under Ministries .. .. .	5.9	0.3	6.2	6.1
2. Ministry of Defence and External Affairs .. .. .	49.0	0.9	49.9	52.2
3. Ministry of Finance .. .. .	119.5	6.6	126.1	129.2
4. Ministry of Justice .. .. .	9.3	0.4	9.7	9.7
5. Ministry of Home Affairs .. .. .	39.1	0.4	39.6	36.7
6. Ministry of Lands and Land Development .. .. .	43.8	...	43.8	46.3
7. Ministry of Agriculture and Food .. .. .	37.3	14.2	51.5	38.0
8. Ministry of Health .. .. .	95.5	...	95.5	94.3
9. Ministry of Education .. .. .	141.7	2.6	144.3	141.0
10. Ministry of Labour .. .. .	7.6	—	7.6	6.1
11. Ministry of Commerce, Trade and Fisheries .. .. .	3.2	0.1	3.3	3.2
12. Ministry of Industries, Housing and Social Services .. .. .	16.0	0.4	16.4	17.6
13. Ministry of Posts and Broadcasting .. .. .	46.1	0.1	46.2	46.5
14. Ministry of Transport and Works .. .. .	155.3	7.4	162.7	159.6
15. Ministry of Local Government .. .. .	27.0	6.0	33.0	29.4
Total .. .. .	796.3	39.5	835.8	815.8

(a) Includes expenditure chargeable to the £5 million London loan and to the I.B.R.D. loan.

# Government of Ceylon

Rupees Million

chargeable to Revenue		Loan Fund Expenditure					
Actual 1952-53	Actual 1953-54	Original estimates 1953-54	Supple- mentary provision 1953-54	Total provision 1953-54	Original estimates 1954-55(a)	Actual 1952-53	Actual 1953-54
5.6	5.9	—	—	—	—	—	—
42.1	45.2	22.5	0.2	22.7	14.0	13.4	15.4
124.1	135.9	22.1	0.6	22.7	64.3	25.2	15.0
9.6	9.4	2.0	...	2.0	1.0	0.6	0.3
36.8	35.6	0.5	—	0.5	0.3	0.8	0.2
48.3	38.6	93.1	...	93.1	103.7	98.1	66.0
164.7	45.5	0.7	0.1	0.8	1.4	0.9	0.7
89.4	92.3	12.2	1.1	13.3	14.1	6.1	7.0
142.8	138.0	14.9	—	14.9	11.1	17.8	7.6
6.6	6.0	—	—	—	—	—	—
2.6	2.7	0.4	—	0.4	0.2	0.4	0.2
16.7	16.1	29.3	2.2	31.5	20.7	16.7	12.1
43.2	42.6	4.9	0.8	5.7	4.9	4.7	4.8
159.4	148.6	39.6	...	39.6	49.3	29.2	31.3
35.6	32.1	1.5	0.2	1.7	2.7	4.8	1.3
927.5	794.6	243.7	5.2	248.9	287.7	218.9	161.8

Source : Ceylon Government Treasury.

**GOVERNMENT FINANCE****Receipts and Payments of**

TABLE 18

RECEIPTS	1947-48	1948-49
<b>1. Tax revenue from public</b> .. .. .	<b>469.0</b>	<b>501.7</b>
(a) Direct taxes .. .. .	98.3	114.9
(i) Income tax .. .. .	62.0	76.7
(ii) Estate duty .. .. .	3.8	2.6
(iii) Excess profit duty .. .. .	21.5	15.4
(iv) Profits tax .. .. .	9.0	18.4
(v) Fines and forfeitures .. .. .	2.0	1.8
(b) Indirect taxes .. .. .	370.7	386.8
(i) Import duties .. .. .	177.0	180.2
(ii) Export duties .. .. .	137.0	149.1
(iii) Excise and salt .. .. .	46.8	46.2
(iv) Licence and internal revenue not other-		
wise classified .. .. .	2.0	3.0
(v) Stamp duty .. .. .	7.9	8.3
<b>2. Non-tax transfers</b> .. .. .	<b>14.6</b>	<b>13.3</b>
(a) Transfers from public .. .. .	4.3	4.6
(b) Transfers from Government agencies .. .. .	10.3	8.7
<b>3. Earnings</b> .. .. .	<b>44.5</b>	<b>50.5</b>
(a) Sale of existing property .. .. .	0.5	0.9
(b) Service income .. .. .	30.8	35.9
(c) Income from property .. .. .	11.4	11.3
(d) Payment by Government agencies .. .. .	1.8	2.4
<b>4. Receipts from Government enterprises</b> .. .. .	<b>12.5</b>	<b>10.5</b>
(a) Payment to Government on account of services		
and interest .. .. .	6.6	7.7
(b) Appropriation to revenue .. .. .	5.9	2.8
<b>5. Total Government revenue (1 through 4)</b> .. .. .	<b>540.6</b>	<b>576.0</b>
<b>6. Net domestic borrowing</b> .. .. .	<b>27.0</b>	<b>35.8</b>
(a) Net market borrowing .. .. .	33.8	33.1
(b) Net administrative borrowing .. .. .	—6.8	2.7
<b>7. External finance</b> .. .. .	—	—
(a) Aid under the Colombo Plan .. .. .	—	—
(b) Net borrowing abroad .. .. .	—	—
<b>8. Decline in cash balances (including reserves)</b> .. .. .	<b>20.6</b>	<b>73.5</b>
<b>9. Total receipts</b> .. .. .	<b>588.2</b>	<b>685.3</b>

2. (a) Mainly pension contributions.

2. (b) Includes interest and annuity receipts from Government agencies. Government agencies in this statement include local authorities, the Tea Research Institute, the Currency Board/Central Bank, the Post Office Savings Bank, the Ceylon Savings Bank and the Loan Board.

3. (b) Revenue from Port of Colombo, Medical, Postal and Telecommunication departments and fees of Courts, etc.

3. (c) Mainly rents and interest.

4. Government enterprises include Railway and Electrical Departments, Government commercial undertakings and Local Loan and Development Fund. (The Railway and Elec-

## the Government of Ceylon

Rupees Million

1949-50	1950-51	1951-52	1952-53	1953-54 (Revised estimates)	1954-55 (Estimates)
<b>537.9</b>	<b>736.3</b>	<b>770.2</b>	<b>768.2</b>	<b>775.6</b>	<b>817.3</b>
125.0	141.0	212.6	239.6	218.3	228.8
78.5	96.4	146.9	163.2	162.5	173.5
6.2	4.2	5.9	5.2	6.0	4.5
14.1	11.1	5.0	3.2	2.5	1.0
24.4	27.4	52.9	66.0	45.0	47.5
1.8	1.9	1.9	2.0	2.3	2.3
<b>412.9</b>	<b>595.3</b>	<b>557.6</b>	<b>528.6</b>	<b>557.3</b>	<b>588.5</b>
188.3	245.0	259.9	250.6	239.5	239.8
167.6	282.7	227.2	193.2	231.0	273.9
43.7	49.1	49.9	61.3	62.5	52.4
4.5	5.6	8.5	10.8	10.8	11.4
8.8	12.9	12.1	12.7	13.5	11.0
<b>13.8</b>	<b>21.1</b>	<b>17.1</b>	<b>15.1</b>	<b>16.9</b>	<b>14.5</b>
4.8	5.1	7.4	5.9	9.6	7.4
9.0	16.0	9.7	9.2	7.3	7.1
<b>56.7</b>	<b>64.2</b>	<b>72.9</b>	<b>72.9</b>	<b>82.9</b>	<b>81.0</b>
0.9	0.9	1.1	0.7	2.2	1.7
42.8	48.1	55.3	53.8	62.1	62.5
10.5	13.4	14.6	15.9	16.0	14.2
2.5	1.8	1.9	2.5	2.6	2.6
<b>14.9</b>	<b>88.6</b>	<b>93.8</b>	<b>96.3</b>	<b>115.9</b>	<b>114.2</b>
8.0	8.9	9.7	12.8	14.4	14.8
6.9	79.7	84.1	83.5	101.5	99.4
<b>623.3</b>	<b>910.2</b>	<b>954.0</b>	<b>952.5</b>	<b>991.3</b>	<b>1,027.0</b>
<b>85.9</b>	<b>114.0</b>	<b>177.7</b>	<b>213.8</b>	—105.8 <sup>(1)</sup>	<b>33.5</b>
78.4	80.2	218.3	204.6	—94.0 <sup>(1)</sup>	—
7.5	33.8	—40.6	9.2	—11.8 <sup>(1)</sup>	—
—	—	<b>6.5</b>	<b>3.3</b>	<b>82.4<sup>(1)</sup></b>	<b>55.8</b>
—	—	6.5	3.3	19.1 <sup>(1)</sup>	28.6
—	—	—	—	63.3 <sup>(1)</sup>	27.2
<b>77.2</b>	<b>—64.0</b>	<b>84.9</b>	<b>20.6</b>	<b>15.2<sup>(1)</sup></b>	<b>23.2</b>
<b>786.4</b>	<b>960.2</b>	<b>1,223.1</b>	<b>1,190.2</b>	<b>983.1</b>	<b>1,139.5</b>

Source : Central Bank of Ceylon.

trical departments have been included only from 1950-51 ; prior to that they were not included in the general budget).

6. (a) Figures are net of contributions from revenue to public debt sinking funds.
7. (b) Rs. 63.3 million in 1953-54 represent the net receipts of the £5 million sterling loan floated in London in March, 1954. Rs. 27.2 million in 1954-55 represents the amount estimated to be withdrawn from the I.B.R.D. during the year to meet the foreign exchange costs of Stage IIA of the Hydro-Electric Scheme.
8. The reserves are Railway and Electrical departments' reserves and the Rubber Rehabilitation Reserve.
- (1) Final figures. Total receipts and payments for 1953-54 do not balance because some figures are final and others estimates.

## GOVERNMENT FINANCE

## Receipts and Payments of

TABLE 18—(Continued)

P A Y M E N T S				1947-48	1948-49
<b>10. Purchases of goods and services</b>	..	..	..	<b>265.5</b>	<b>299.3</b>
(a) Administration	..	..	..	63.3	71.1
(i) Defence	..	..	..	2.9	3.5
(ii) Civil administration	..	..	..	55.9	63.4
(iii) Legislative	..	..	..	4.5	4.2
(b) Social services	..	..	..	128.6	139.2
(c) Economic services	..	..	..	50.4	67.2
(i) Economic development	..	..	..	39.0	43.7
(ii) Utility services	..	..	..	11.4	23.5
(d) Payments to Government enterprises	..	..	..	23.2	21.8
<b>11. Transfer payments</b>	..	..	..	<b>167.8</b>	<b>151.9</b>
(a) To Private current accounts	..	..	..	142.7	135.7
(i) Food subsidies	..	..	..	77.8	55.1
(ii) Interest on public debt	..	..	..	17.8	18.5
(iii) Pension to Government employees	..	..	..	21.9	28.1
(iv) Direct relief	..	..	..	15.4	28.5
(v) Other	..	..	..	9.8	5.5
(b) Grants-in-aid to local authorities	..	..	..	25.1	16.2
<b>12. Total current payments (10+11)</b>	..	..	..	<b>433.3</b>	<b>451.2</b>
<b>13. Total capital expenditure (14+15)</b>	..	..	..	<b>152.7</b>	<b>212.4</b>
<b>14. Acquisition, construction and maintenance of real assets</b>	..	..	..	<b>152.5</b>	<b>210.2</b>
(Expenditure on capital maintenance)	..	..	..	(34.5)	(29.2)
(a) Administration	..	..	..	6.3	11.5
(i) Defence	..	..	..	—	1.0
(ii) Civil administration	..	..	..	6.3	10.5
(b) Social services	..	..	..	18.6	34.9
(i) Health	..	..	..	3.2	7.1
(ii) Education	..	..	..	5.6	13.1
(iii) General housing	..	..	..	8.0	11.6
(iv) Rural development	..	..	..	1.8	3.1
(c) Economic services	..	..	..	127.6	163.8
(i) Public utilities	..	..	..	74.9	78.0
(ii) Agriculture, irrigation and fisheries	..	..	..	44.6	74.9
(iii) Manufacture, mining and trade	..	..	..	8.1	10.9
<b>15. Acquisition of financial assets</b>	..	..	..	<b>0.2</b>	<b>2.2</b>
<b>16. Net payment on account of operation financed through advance accounts (including other miscellaneous payments)</b>	..	..	..	<b>2.2</b>	<b>21.7</b>
<b>17. Total payments</b>	..	..	..	<b>588.2</b>	<b>685.3</b>

11. (a) (iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school-children, scholarships, etc.
11. (a) (v) Subsidies to private enterprise and grants.
11. (b) Grants-in-aid for capital works (e.g., village works, wells, slum clearance, etc.) have been excluded and shown under 14 (b) (iii) and 14 (b) (iv).
12. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 6 (a).
14. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.
14. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.

## the Government of Ceylon

Rupees Million

1949-50	1950-51	1951-52	1952-53	1953-54 (Estimates)	1954-55 (Estimates)
<b>325.7</b>	<b>453.1</b>	<b>490.8</b>	<b>530.6</b>	<b>541.8</b>	<b>547.8</b>
74.6	107.1	97.3	115.0	106.3	124.4
4.8	7.4	11.3	14.3	20.4	20.0
64.9	94.6	80.7	95.6	79.7	98.7
4.9	5.1	5.3	5.1	6.2	5.7
156.6	172.1	207.5	212.8	204.6	221.7
74.2	84.9	91.5	115.4	132.5	119.4
46.3	56.3	61.9	53.7	69.7	57.5
27.9	28.6	29.6	61.7	62.8	61.9
20.3	89.0	94.5	87.4	98.4	82.3
<b>135.4</b>	<b>237.7</b>	<b>375.2</b>	<b>257.6</b>	<b>120.8</b>	<b>135.8</b>
114.5	219.2	353.6	234.5	103.5	116.2
35.8	131.6	247.8	127.0	—	—
19.7	21.4	23.2	29.5	31.1	41.4
30.5	33.9	40.3	40.7	41.9	50.4
22.3	26.1	37.3	28.2	27.4	18.8
6.2	6.2	5.0	9.1	3.1	5.6
20.9	18.5	21.6	23.1	17.3	19.6
<b>461.1</b>	<b>690.8</b>	<b>866.0</b>	<b>788.2</b>	<b>662.6</b>	<b>683.6</b>
<b>249.2</b>	<b>251.0</b>	<b>361.3</b>	<b>349.0</b>	<b>411.8</b>	<b>455.9</b>
<b>243.7</b>	<b>245.8</b>	<b>342.3</b>	<b>348.9</b>	<b>411.8</b>	<b>455.9</b>
(29.5)	(34.1)	(42.5)	(42.0)	(30.0)	(39.3)
30.9	9.9	11.7	26.6	38.4	29.8
2.1	2.3	3.7	14.1	22.0	16.1
28.8	7.6	8.0	12.5	16.4	13.7
52.2	48.5	62.6	76.6	70.1	90.4
14.0	6.2	6.7	10.4	18.9	19.8
18.8	18.5	28.6	29.3	34.1	27.0
15.9	16.2	17.5	28.6	10.9	33.1
3.5	7.6	9.8	8.3	6.2	10.5
160.6	187.4	268.0	245.7	303.3	335.7
78.0	85.2	123.5	112.7	132.2	181.1
75.2	93.3	130.6	116.4	139.5	142.9
7.4	8.9	13.9	16.6	31.6	11.7
<b>5.5</b>	<b>5.2</b>	<b>19.0</b>	<b>0.1</b>	—	—
<b>76.1</b>	<b>18.4</b>	<b>— 4.2</b>	<b>53.0</b>	<b>55.2<sup>(1)</sup></b>	—
<b>786.4</b>	<b>960.2</b>	<b>1,223.1</b>	<b>1,190.2</b>	<b>1,129.6</b>	<b>1,139.5</b>

Source: Central Bank of Ceylon.

14. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for Government officers.
14. (c) (i) Includes expenditure from the Railway Deferred Maintenance Reserve, the Electrical Department Reserve Extensions and Renewals Fund and in 1954-55 the foreign exchange cost of the Hydro-Electric Scheme financed from the I.B.R.D. loan.
14. (c) (ii) Includes self-balancing expenditure of Rs. 11.0 million from the Rubber Rehabilitation Reserve in 1953-54 and 1954-55.
15. Loans from revenue to Government agencies: mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, and the Lady Lochore Fund.
- (1) Final figures. Total receipts and payments for 1953-54 do not balance because some figures are final and others estimates.



**GOVERNMENT FINANCE****Treasury Bills**

TABLE 19

Date of issue	Rate per cent p.a.	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills out- standing
1954						
January 1 .. ..	2.48	35.0	35.0	35.0	35.0	190.0
January 15 .. ..	2.48	25.0	25.0	25.3	25.0	190.0
February 1 .. ..	2.48	30.0	25.0	25.3	25.0	185.0
February 15 .. ..	2.48	30.0	15.0	20.7	15.0	170.0
March 1 .. ..	2.41	30.0	25.0	29.1	25.0	165.0
March 11 .. ..	—	10.0	—	—	—	155.0
March 15 .. ..	2.41	30.0	30.0	32.4	30.0	155.0
April 1 .. ..	2.41	35.0	30.0	39.4	30.0	150.0
April 15 .. ..	2.34	25.0	20.0	33.0	20.0	145.0
May 1 .. ..	2.22	25.0	20.0	30.1	20.0	140.0
May 11 .. ..	2.12	15.0	10.0	24.7	10.0	135.0
June 1 .. ..	1.89	25.0	15.0	41.4	15.0	125.0
June 11 .. ..	1.65	30.0	20.0	39.7	20.0	115.0
July 1 .. ..	1.35	30.0	15.0	38.7	15.0	100.0
July 15 .. ..	1.14	20.0	15.0	34.0	15.0	95.0
August 1 .. ..	0.93	20.0	15.0	42.1	15.0	90.0
August 15 .. ..	0.73	10.0	20.0	41.5	20.0	100.0
September 1 .. ..	0.70	15.0	20.0	20.6	20.0	105.0
September 15 .. ..	0.79	20.0	20.0	27.5	20.0	105.0
October 1 .. ..	0.81	15.0	15.0	29.2	15.0	105.0
October 15 .. ..	0.85	15.0	15.0	51.4	15.0	105.0
November 1 .. ..	0.85	15.0	15.0	65.5	15.0	105.0
November 15 .. ..	0.86	20.0	20.0	69.8	20.0	105.0
December 1 .. ..	0.87	20.0	20.0	72.0	20.0	105.0
December 15 .. ..	0.87	20.0	20.0	59.3	20.0	105.0

Source : Central Bank of Ceylon.

## Net Cash Operating Surplus or Deficit

TABLE 20

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (—) on account of borrowing and lending operations		Net cash operating surplus or deficit (—)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii)-(iv)	(vii) Cumulative
1948-49 .. ..	147.8						
1949-50 .. ..	73.1	—74.7		85.9		—160.6	
1950-51 .. ..	139.3	66.2		114.0		—47.8	
1951-52 .. ..	66.2	—73.1		184.1		—257.2	
1952-53 .. ..	50.8	—15.4		216.5		—231.9	
1953-54 (a) ..	49.2	—1.6		—35.3		33.7	
1952 October ..	59.3	2.8	2.8	—11.2	—11.2	14.0	14.0
November ..	54.9	—4.4	—1.6	26.2	15.0	—30.6	—16.6
December ..	55.5	0.6	—1.0	36.2	51.2	—35.6	—52.2
1953 January ..	51.6	—3.9	—4.9	4.1	55.3	—8.0	—60.2
February ..	44.4	—7.2	—12.1	16.0	71.3	—23.2	—83.4
March ..	42.6	—1.8	—13.9	51.2	122.5	—53.0	—136.4
April ..	48.5	5.9	—8.0	41.2	163.7	—35.3	—171.7
May ..	55.2	6.7	—1.3	26.0	189.7	—19.3	—191.0
June ..	55.0	—0.2	—1.5	7.5	197.2	—7.7	—198.7
July ..	57.8	2.8	1.3	—20.5	176.7	23.3	—175.4
August ..	47.9	—9.9	—8.6	—5.0	171.7	—4.9	—180.3
September ..	48.6	0.7	—7.9	46.4	218.1	—45.7	—226.0
October ..	44.1	—4.5	—4.5	—0.7	—0.7	—3.8	—3.8
November ..	38.7	—5.4	—9.9	7.0	6.3	—12.4	—16.2
December ..	50.8	12.1	2.2	—0.9	5.4	13.0	—3.2
1954 January ..	40.8	—10.0	—7.8	—61.2	—55.8	51.2	48.0
February ..	39.1	—1.7	—9.5	—10.7	—66.5	9.0	57.0
March ..	35.2	—3.9	—13.4	10.8	—55.7	—14.7	42.3
April ..	41.7	6.5	—6.9	—26.2	—81.9	32.7	75.0
May ..	41.4	—0.3	—7.2	8.1	—73.8	—8.4	66.6
June ..	56.5	15.1	7.9	8.5	—65.3	6.6	73.2
July ..	32.1	—24.4	—16.5	11.9	—53.4	—36.3	36.9
August ..	30.4	—1.7	—18.2	—8.0	—61.4	6.3	43.2
September ..	38.5	8.1	—10.1	45.9	—15.5	—37.8	5.4
October ..	31.3	—7.2	—7.2	—42.5	—42.5	35.3	35.3
November ..	29.5	—1.8	—9.0	—18.5	—61.0	16.7	52.0
December ..	53.9	24.4	15.4	...	—61.0	24.4	76.4

Source : Central Bank of Ceylon.

(i) End of period figures based on departmental books; include readily realisable assets abroad. Where the period is a month and not a financial year, the figures do not include balances of minor Government departments.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

Note.—The difference between the figures for 1952-53 and 1953-54 of the net cash operating deficits or surpluses, respectively, based firstly on the complete accounts of the Government and secondly on the cumulation of the deficits or surpluses during each of the twelve months of these financial years, is accounted for by the following :—

- (1) the exclusion of cash balances of minor Government departments from the monthly figures; and
- (2) the incompleteness of the monthly data relating to Government borrowing and lending operations.

(a) Provisional.

## GOVERNMENT FINANCE

Public

TABLE 21

End of period	FOREIGN DEBT			DOMESTIC		
	Sterling loans			Rupee loans		
	Gross	Sinking fund (b)	Net	Gross	Sinking fund (b) (c)	Net
September 1938 ..	163.2	55.6	107.6	30.9	10.7	20.2
1939 ..	163.4	52.7	110.7	40.3	10.5	29.8
1940 ..	125.4	14.7	110.7	45.3	11.6	33.7
1941 ..	125.4	18.1	107.3	55.3	13.3	42.0
1942 ..	125.4	21.1	104.3	67.1	14.9	52.2
1943 ..	125.4	24.7	100.7	103.3	15.1	88.2
1944 ..	125.4	28.4	97.0	169.2	15.3	153.9
1945 ..	125.4	32.0	93.4	266.9	18.1	248.8
1946 ..	125.4	36.8	88.6	312.2	23.4	288.8
1947 ..	125.4	38.8	86.6	343.5	34.3	309.2
1948 ..	125.4	43.1	82.3	367.5	47.3	320.2
1949 ..	125.4	45.3	80.1	423.7	59.9	363.8
1950 ..	125.4	49.7	75.7	436.0	70.0	366.0
1951 ..	125.4	52.2	73.3	582.0	110.3	471.7
1952 ..	125.4	52.9	72.5	684.3	123.4	560.9
1953 ..	125.4	59.8	65.7	730.5	117.5	612.9
1954 ..	192.1 <sup>(1)</sup>	66.0	126.1	782.1	127.1	655.0

(a) Excludes Ceylon Government War Loan re-lent to the U.K. Government, and the promissory notes for Rs. 67.1 million and Rs. 12.7 million issued in favour of the I.M.F. and the I.B.R.D., respectively.

(b) Represents the market value of investments held on behalf of the sinking fund.

(c) Includes supplementary sinking funds held in sterling.

**Debt** <sup>(a)</sup>

Rupees Million

DEBT					TOTAL	
Treasury bills	Central Bank advances (d)	Other (e)	Total		Gross	Net
			Gross	Net		
—	—	—	30.9	20.2	194.1	127.8
—	—	—	40.3	29.8	203.7	140.5
—	—	—	45.3	33.7	170.7	144.4
—	—	—	55.3	42.0	180.7	149.3
10.0	—	—	77.1	62.2	202.5	166.5
9.5	—	—	112.8	97.7	238.2	198.4
12.0	—	—	181.2	165.9	306.6	262.9
9.0	—	—	275.9	257.8	401.3	351.2
10.0	—	—	322.2	298.8	447.6	387.4
—	—	—	343.5	309.2	468.9	395.8
24.0	—	—	391.5	344.2	516.9	426.5
16.2	—	—	439.9	380.0	565.3	460.1
78.6	—	—	514.6	444.6	640.0	520.3
30.0	—	—	612.0	501.7	737.4	575.0
92.5	72.0	2.7	851.5	728.1	976.9	800.6
184.0	70.5	58.6	1,043.6	926.0	1,169.0	991.7
105.0	65.8	—	952.9	825.8	1,145.0	951.9

*Source : Central Bank of Ceylon.*

- (d) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid-up subscription to the I.B.R.D. into a promissory note.
- (e) Loans from semi-Government agencies.
- (1) The change of Rs. 66.7 million in the financial year ended 1954 is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

## GOVERNMENT FINANCE

## Prices and Yields of Selected

TABLE 22

End of month	1½% LOAN, 1955 (b)		3% WAR LOAN 1956-60 "A" Series (c)		
	Closing prices	Redemption yields	Closing prices	Redemption yields	
				Earliest date	Latest date
1953 January .. ..	100	1.75	103 $\frac{1}{16}$	2.97	2.52
February .. ..	99 $\frac{1}{2}$	1.94	103 $\frac{1}{16}$	1.95	2.52
March .. ..	98 $\frac{1}{2}$	2.33	102	2.29	2.68
April .. ..	98 $\frac{1}{2}$	2.35	100 $\frac{1}{4}$	2.91	2.96
May .. ..	97 $\frac{1}{2}$	2.79	99 $\frac{3}{8}$	3.10	3.04
June .. ..	97 $\frac{1}{4}$	2.94	98 $\frac{3}{8}$	3.64	3.27
July .. ..	97 $\frac{3}{8}$	2.75	97 $\frac{1}{4}$	4.13	3.47
August .. ..	97 $\frac{3}{8}$	2.96	97	4.28	3.52
September .. ..	97 $\frac{3}{8}$	3.01	97	4.32	3.52
October .. ..	97 $\frac{1}{2}$	3.00	98	3.90	3.35
November .. ..	97 $\frac{3}{4}$	2.92	98	3.93	3.36
December .. ..	98	2.83	98	3.97	3.36
1954 January .. ..	98	2.88	98	4.01	3.37
February .. ..	98 $\frac{1}{8}$	2.85	98	4.05	3.37
March .. ..	98 $\frac{5}{16}$	2.79	98	4.09	3.38
April .. ..	98 $\frac{5}{16}$	2.85	98 $\frac{1}{16}$	4.10	3.37
May .. ..	98 $\frac{11}{16}$	2.64	98 $\frac{1}{2}$	3.89	3.29
June .. ..	99 $\frac{9}{16}$	2.06	100 $\frac{1}{8}$	2.92	2.98
July .. ..	99 $\frac{5}{8}$	2.04	100 $\frac{1}{8}$	2.92	2.98
August .. ..	99 $\frac{11}{16}$	2.00	100 $\frac{1}{4}$	2.83	2.95
September .. ..	99 $\frac{1}{4}$	1.97	100 $\frac{3}{16}$	2.77	2.94
October .. ..	99 $\frac{11}{16}$	1.93	100 $\frac{5}{16}$	2.76	2.94
November .. ..	100	1.75	100 $\frac{5}{16}$	2.74	2.94
December .. ..	100	1.75	100 $\frac{5}{16}$	2.72	2.93

(a) The prices quoted are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association.

(b) Repayable on December 1, 1955.

**Government Securities <sup>(a)</sup>**

3% NATIONAL DEVELOPMENT LOAN, 1965-70 <sup>(d)</sup>			3% SRI LANKA LOAN, 1969-74 <sup>(e)</sup>		
Closing prices	Redemption yields		Closing prices	Redemption yields	
	Earliest date	Latest date		Earliest date	Latest date
100 $\frac{7}{16}$	2.96	2.97	100 $\frac{1}{8}$	2.99	2.99
100 $\frac{3}{16}$	2.97	2.98	100 $\frac{3}{16}$	2.99	2.99
99	3.10	3.07	99 $\frac{1}{2}$	3.28	3.23
95 $\frac{1}{2}$	3.45	3.34	94 $\frac{1}{2}$	3.49	3.40
94 $\frac{1}{2}$	3.55	3.42	92 $\frac{11}{16}$	3.61	3.50
93 $\frac{3}{4}$	3.63	3.48	90 $\frac{1}{2}$	3.81	3.66
90 $\frac{1}{2}$	3.99	3.75	89	3.95	3.77
87 $\frac{3}{4}$	4.30	3.99	85 $\frac{1}{2}$	4.31	4.07
88	4.28	3.97	85 $\frac{1}{2}$	4.32	4.07
88 $\frac{3}{8}$	4.25	3.95	85 $\frac{1}{2}$	4.30	4.05
90	4.07	3.81	85 $\frac{1}{2}$	4.31	4.06
90	4.07	3.81	85 $\frac{1}{2}$	4.29	4.04
90	4.08	3.81	86	4.27	4.02
90	4.09	3.82	86 $\frac{1}{2}$	4.22	3.99
90 $\frac{1}{2}$	4.06	3.80	86 $\frac{3}{4}$	4.20	3.97
90 $\frac{1}{2}$	4.07	3.80	87 $\frac{1}{8}$	4.17	3.94
91	3.99	3.74	88	4.09	3.88
94	3.65	3.48	92 $\frac{1}{2}$	3.66	3.53
94 $\frac{3}{16}$	3.63	3.47	92 $\frac{3}{16}$	3.70	3.56
94 $\frac{3}{16}$	3.64	3.47	92 $\frac{3}{16}$	3.70	3.56
94 $\frac{5}{8}$	3.59	3.44	93	3.63	3.50
95	3.55	3.41	93 $\frac{5}{16}$	3.60	3.48
94 $\frac{3}{4}$	3.59	3.43	93 $\frac{5}{16}$	3.60	3.48
95	3.56	3.41	93 $\frac{7}{16}$	3.61	3.48

*Source : Central Bank of Ceylon.*<sup>(c)</sup> Repayable between March 1, 1956, and March 1, 1960.<sup>(d)</sup> Repayable between November 1, 1965, and November 1, 1970.<sup>(e)</sup> Repayable between March 1, 1969, and March 1, 1974.

## EXTERNAL FINANCE

## Balance of Payments

TABLE 23A

Item	1 9 5 2		
	Credit	Debit	Net
<i>Goods and services</i>			
1. Merchandise .. .. .	1,473.8	1,676.0	-202.2
2. Non-monetary gold movement (net) .. .. .	—	2.5	- 2.5
3. Foreign travel .. .. .	5.6	53.3	- 47.7
4. Transportation and insurance .. .. .	45.5	101.6	- 56.1
5. Investment income .. .. .	21.7	67.2	- 45.5
(1) Direct investment .. .. .	2.0	42.6	- 40.6
(2) Other interest and dividends .. .. .	19.7	24.6	- 4.9
6. Government expenditures .. .. .	50.7	29.7	+ 21.0
7. Miscellaneous .. .. .	51.1	60.1	- 9.0
8. Total goods and services .. .. .	1,648.4	1,990.4	-342.0
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	13.2	116.8	-103.6
10. Official donations .. .. .	—	—	—
11. Total donations .. .. .	13.2	116.8	-103.6
Total current account .. .. .	1,661.6	2,107.2	-445.6
<i>Capital and monetary gold</i>			
12. Private capital movements .. .. .	53.4	28.3	+ 25.1
(1) Direct investment .. .. .	4.7	9.3	- 4.6
(2) Other long-term .. .. .	5.8	17.8	- 12.0
(3) Other short-term .. .. .	42.9	1.2	+ 41.7
13. Official and banking institutions .. .. .	378.2	6.7	+371.5
(1) Long-term assets .. .. .	—	6.7	- 6.7
(2) Long-term liabilities .. .. .	—	—	—
(3) Short-term assets .. .. .	355.1	—	+355.1
(4) Short-term liabilities .. .. .	23.1	—	+ 23.1
(5) Monetary gold .. .. .	—	—	—
14. Total capital and monetary gold .. .. .	431.6	35.0	+396.6
15. Errors and omissions .. .. .	49.0	—	+ 49.0

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. F.o.b. values not available. Invoice values, predominantly c.i.f., have been

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not

for 1952-1954

Rupees Million

1953			1954(a)		
Credit	Debit	Net	Credit	Debit	Net
1,557.4	1,583.4	— 26.0	1,794.3	1,341.5	+452.8
—	2.2	— 2.2	—	—	—
4.3	42.4	— 38.1	6.9	33.2	— 26.3
107.8	115.1	— 7.3	98.9	116.1	— 17.2
23.3	61.1	— 37.8	22.7	64.4	— 41.7
3.3	45.2	— 41.9	3.6	56.6	— 53.0
20.0	15.9	+ 4.1	19.1	7.8	+ 11.3
53.9	29.7	+ 24.2	52.5	31.8	+ 20.7
42.2	57.9	— 15.7	37.0	56.9	— 19.9
1,788.9	1,891.8	—102.9	2,012.3	1,643.9	+368.4
7.1	65.8	— 58.7	4.4	71.1	— 66.7
3.3	—	+ 3.3	1.3	—	+ 1.3
10.4	65.8	— 55.4	5.7	71.1	— 65.4
1,799.3	1,957.6	—158.3	2,018.0	1,715.0	+303.0
8.9	46.5	— 37.6	15.5	65.8	— 50.3
2.8	9.4	— 6.6	0.9	11.7	— 10.8
5.6	19.9	— 14.3	13.5	19.5	— 6.0
0.5	17.2	— 16.7	1.1	34.6	— 33.5
266.0	67.8	+198.2	61.6	297.2	—235.6
266.0	—	+266.0	—	0.8	— 0.8
—	0.8	— 0.8	61.6	—	+ 61.6
—	35.8	— 35.8	—	286.8	—286.8
—	31.2	— 31.2	—	9.6	— 9.6
—	—	—	—	—	—
274.9	114.3	+160.6	77.1	363.0	—285.9
—	2.3	— 2.3	—	17.1	— 17.1

Source : Central Bank of Ceylon.

recorded. Notable exception—Ceylon Government imports which are c. and f. include migrants' assets left in Ceylon.



## EXTERNAL FINANCE

## Balance of Payments

By

TABLE 23 B

Item	First quarter			Second quarter		
	Credit	Debit	Net	Credit	Debit	Net
<i>Goods and services</i>						
1. Merchandise .. ..	444.0	316.4	+ 127.6	409.3	329.6	+ 79.7
2. Non-monetary gold movement (net) .. ..	—	—	—	—	—	—
3. Foreign travel .. ..	2.0	9.5	— 7.5	1.8	9.6	— 7.8
4. Transportation and insurance .. ..	24.4	25.8	— 1.4	25.2	30.8	— 5.6
5. Investment income .. ..	5.0	11.7	— 6.7	4.7	17.4	— 12.7
(1) Direct investment .. ..	0.6	10.0	— 9.4	1.0	15.7	— 14.7
(2) Other interest and dividends .. ..	4.4	1.7	+ 2.7	3.7	1.7	+ 2.0
6. Government expenditures .. ..	11.5	7.4	+ 4.1	12.8	3.9	+ 8.9
7. Miscellaneous .. ..	10.0	14.8	— 4.8	8.3	14.6	— 6.3
8. Total goods and services ..	496.9	385.6	+ 111.3	462.1	405.9	+ 56.2
<i>Donations</i>						
9. Private remittances and migrants' transfers ..	0.7	13.3	— 12.6	1.0	15.3	— 14.3
10. Official donations .. ..	—	—	—	—	—	—
11. Total donations .. ..	0.7	13.3	— 12.6	1.0	15.3	— 14.3
Total current account .. ..	497.6	398.9	+ 98.7	463.1	421.2	+ 41.9
<i>Capital and monetary gold</i>						
12. Private capital movements ..	5.5	16.4	— 10.9	5.3	24.5	— 19.2
(1) Direct investment .. ..	—	1.5	— 1.5	—	4.7	— 4.7
(2) Other long-term .. ..	5.2	3.5	+ 1.7	5.1	4.4	+ 0.7
(3) Other short-term .. ..	0.3	11.4	— 11.1	0.2	15.4	— 15.2
13. Official and banking institutions .. ..	9.7	97.3	— 87.6	102.8	114.2	— 11.4
(1) Long-term assets .. ..	—	5.8	— 5.8	3.1	—	+ 3.1
(2) Long-term liabilities .. ..	9.7	—	+ 9.7	52.0	—	+ 52.0
(3) Short-term assets .. ..	—	64.7	— 64.7	—	114.2	— 114.2
(4) Short-term liabilities .. ..	—	26.8	— 26.8	47.7	—	+ 47.7
(5) Monetary gold .. ..	—	—	—	—	—	—
14. Total capital and monetary gold .. ..	15.2	113.7	— 98.5	108.1	138.7	— 30.6
15. Errors and omissions .. ..	—	0.2	— 0.2	—	11.3	— 11.3

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1. F.o.b. values not available. Invoice values, predominantly c.i.f., have

Item 4. Since credits under item 1, Merchandise, include the freight component on

Item 9. "Migrants' transfers" are based on actual cash remittances; they do not

for 1954

Quarters

Rupees Million

Third quarter			Fourth quarter (a)			Item
Credit	Debit	Net	Credit	Debit	Net	
525.3	374.4	+150.9	415.7	321.1	+ 94.6	<i>Goods and services</i>
—	—	—	—	—	—	1. Merchandise
1.2	7.3	— 6.1	1.9	6.8	— 4.9	2. Non-monetary gold movement (net)
25.1	30.0	— 4.9	24.2	29.5	— 5.3	3. Foreign travel
7.0	13.0	— 6.0	6.0	22.3	— 16.3	4. Transportation and insurance
1.1	10.5	— 9.4	0.9	20.4	— 19.5	5. Investment income
5.9	2.5	+ 3.4	5.1	1.9	+ 3.2	(1) Direct investment
11.7	10.3	+ 1.4	16.5	10.2	+ 6.3	(2) Other interest and dividends
9.0	13.7	— 4.7	9.7	13.8	— 4.1	6. Government expenditures
579.3	448.7	+130.6	474.0	403.7	+ 70.3	7. Miscellaneous
						8. Total goods and services
						<i>Donations</i>
1.2	15.9	— 14.7	1.5	26.6	— 25.1	9. Private remittances and migrants' transfers
—	—	—	1.3	—	+ 1.3	10. Official donations
1.2	15.9	— 14.7	2.8	26.6	— 23.8	11. Total donations
580.5	464.6	+115.9	476.8	430.3	+ 46.5	Total current account
						<i>Capital and monetary gold</i>
2.4	26.1	— 23.7	14.2	10.7	+ 3.5	12. Private capital movements
0.4	1.7	— 1.3	0.5	3.8	— 3.3	(1) Direct investment
1.7	5.0	— 3.3	1.5	6.6	— 5.1	(2) Other long-term
0.3	19.4	— 19.1	12.2	0.3	+ 11.9	(3) Other short-term
2.0	88.0	— 86.0	19.9	70.7	— 50.8	13. Official and banking institutions
2.0	—	+ 2.0	—	—	—	(1) Long-term assets
—	0.1	— 0.1	—	—	—	(2) Long-term liabilities
—	37.2	— 37.2	—	70.7	— 70.7	(3) Short-term assets
—	50.7	— 50.7	19.9	—	+ 19.9	(4) Short-term liabilities
—	—	—	—	—	—	(5) Monetary gold
4.4	114.1	—109.7	34.1	81.4	— 47.3	14. Total capital and monetary gold
—	6.2	— 6.2	0.8	—	+ 0.8	15. Errors and omissions

Source : Central Bank of Ceylon.

been recorded. Notable exception—Ceylon Government imports which are c. and f. exports, debits under item 4 include freight collected locally by agents of foreign lines. include migrants' assets left in Ceylon.

## EXTERNAL FINANCE

## Balance of Payments

By regions and

TABLE 23 C

Item	American account area		Canada and Newfoundland		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and services</i>						
1. Merchandise .. ..	139.0	56.7	70.2	6.3	546.9	344.7
2. Non-monetary gold movement (net) .. ..	—	—	—	—	—	—
3. Foreign travel .. ..	0.6	0.6	—	—	4.0	12.6
4. Transportation and insurance ..	3.8	6.5	0.1	—	70.9	78.6
5. Investment income .. ..	1.4	2.8	—	—	16.7	54.8
(1) Direct investment .. ..	—	2.8	—	—	—	47.7
(2) Other interest and dividends .. ..	1.4	—	—	—	16.7	7.1
6. Government expenditure .. ..	1.3	0.9	0.2	—	33.3	26.2
7. Miscellaneous .. ..	3.1	5.0	0.3	0.8	23.5	38.4
8. Total goods and services .. ..	149.2	72.5	70.8	7.1	695.3	555.3
<i>Donations</i>						
9. Private remittances and migrants' transfers .. ..	1.6	0.3	—	—	1.7	18.2
10. Official donations .. ..	—	—	—	—	—	—
11. Total donations .. ..	1.6	0.3	—	—	1.7	18.2
Total current account .. ..	150.8	72.8	70.8	7.1	697.0	573.5
<i>Capital and monetary gold</i>						
12. Private capital movements .. ..	1.4	—	—	—	13.3	61.2
(1) Direct investment .. ..	—	—	—	—	0.7	10.1
(2) Other long-term .. ..	—	—	—	—	11.9	15.8
(3) Other short-term .. ..	1.4	—	—	—	0.7	35.3
13. Official and banking institutions .. ..	0.2	79.6	—	63.7	68.3	126.8
(1) Long-term assets .. ..	—	4.8	—	—	4.0	—
(2) Long-term liabilities .. ..	—	—	—	—	63.4	1.7
(3) Short-term assets .. ..	—	74.8	—	63.7	—	125.1
(4) Short-term liabilities .. ..	0.2	—	—	—	0.9	—
(5) Monetary gold .. ..	—	—	—	—	—	—
14. Total capital and monetary gold ..	1.6	79.6	—	63.7	81.6	188.0
15. Errors and omissions .. ..	—	—	—	—	—	17.1

## (a) Provisional.

Statistics are based on Exchange Control records.

Item 1. F.o.b. values not available. Invoice values, predominantly c.i.f., have

Item 4. Since credits under item 1—Merchandise—include the freight component on physical allocations being based on nationality of ship-owners, and not on destination of goods.

Item 9. "Migrants' transfers" are based on actual remittances; they do not include

Item 12 (3). Figures shown against this item are mainly those representing net movements by firms in Ceylon to firms abroad under the system designated "traders' accounts." India and Pakistan: 0.8 (debit); other sterling area: 0.4 (credit); continental O.E.E.C.

Items 13 and 14. Credit and debit figures shown in the "Total" column are not the sum credits and debits, shown in the "Total" column, of items 13 (1)—13 (5), and of items 12 and 13.

Item 13 (1)—13 (4). Credit and debit figures shown in the "Total" column overall movements in these items during the year.

Item 13 (3). No attempt has been made to show gross multi-lateral settlements. An and regions.

Item 15. The entire "errors and omissions" figure is shown under United Kingdom.

for 1954<sup>(a)</sup>

monetary areas

Rupees Million

India and Pakistan		Other sterling area		Continental O.E.E.C. countries		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
78.3	202.7	437.5	291.8	158.3	138.9	364.1	300.4	1,794.3	1,341.5	+452.8
—	—	—	—	—	—	—	—	—	—	—
0.9	14.9	0.6	1.0	0.2	3.5	0.6	0.6	6.9	33.2	— 26.3
7.5	4.7	1.7	1.7	12.6	20.9	2.3	3.7	98.9	116.1	— 17.2
1.1	4.2	3.5	1.8	—	0.7	—	0.1	22.7	64.4	— 41.7
0.1	3.5	3.5	1.8	—	0.7	—	0.1	3.6	56.6	— 53.0
1.0	0.7	—	—	—	—	—	—	19.1	7.8	+ 11.3
2.2	3.2	11.0	0.8	3.3	0.3	1.2	0.4	52.5	31.8	+ 20.7
4.4	5.9	4.2	3.4	0.7	1.4	0.8	2.0	37.0	56.9	— 19.9
94.4	235.6	458.5	300.5	175.1	165.7	369.0	307.2	2,012.3	1,643.9	+368.4
0.1	49.5	0.8	1.8	0.2	1.1	—	0.2	4.4	71.1	— 66.7
—	—	1.3	—	—	—	—	—	1.3	—	+ 1.3
0.1	49.5	2.1	1.8	0.2	1.1	—	0.2	5.7	71.1	— 65.4
94.5	285.1	460.6	302.3	175.3	166.8	369.0	307.4	2,018.0	1,715.0	+303.0
1.2	5.5	1.1	1.0	0.5	—	0.1	0.2	15.5	65.8	— 50.3
—	1.6	0.2	—	—	—	—	—	0.9	11.7	— 10.8
1.2	2.7	0.3	1.0	—	—	0.1	—	13.5	19.5	— 6.0
—	1.2	0.6	—	0.5	—	—	0.2	1.1	34.6	— 33.5
194.9	—	0.4	158.8	0.1	9.1	—	61.5	61.6	297.2	—235.6
—	—	—	—	—	—	—	—	—	0.8	— 0.8
—	—	—	—	—	0.1	—	—	61.6	—	+ 61.6
194.2	—	—	158.8	—	9.0	—	49.6	—	286.8	—286.8
0.7	—	0.4	—	0.1	—	—	11.9	—	9.6	— 9.6
196.1	5.5	1.5	159.8	0.6	9.1	0.1	61.7	77.1	363.0	—285.9
—	—	—	—	—	—	—	—	—	17.1	— 17.1

Source : Central Bank of Ceylon.

been recorded. Notable exception—Ceylon Government imports which are c. and f. exports, debits under item 4 include freight collected locally by agents of foreign lines—geogra-

migrants' assets left in Ceylon.

ments in overseas balances of sterling companies operating in Ceylon and in short-term liabilities. These figures are :—American account area : 1.2 (credit); United Kingdom : 34.9 (debit); countries : 0.5 (credit); other and unallocated : 0.2 (debit); total : 33.8 (debit).

of credits and debits recorded by countries and regions. They represent the aggregate of respectively.

are not the sum of credits and debits recorded by countries and regions, but record only the net

attempt has been made to allocate net changes in short-term assets to the various countries

## EXTERNAL FINANCE

External Assets of Ceylon <sup>(a)</sup>

TABLE 24

Rupees Million

End of period	Government (b)	Government agencies and institutions	Currency Board/ Central Bank (c)	Commer- cial banks	Total	Changes between periods
1939 .. .. .	23.5	106.3	60.8	84.5	275.1	—
1940 .. .. .	29.3	67.2	80.2	147.7	324.4	+ 49.3
1941 .. .. .	99.9	95.6	105.9	133.3	434.7	+110.3
1942 .. .. .	51.6	66.4	192.0	211.4	521.4	+ 86.7
1943 .. .. .	135.8	81.5	229.7	224.6	671.6	+150.2
1944 .. .. .	259.8	103.7	313.9	282.6	960.0	+288.4
1945 .. .. .	420.6	142.3	460.5	236.5	1,259.9	+299.9
1946 .. .. .	393.5	184.4	415.2	217.2	1,210.3	— 49.6
1947 .. .. .	178.9	206.9	440.5	121.0	947.3	—263.0
1948 .. .. .	157.4	222.3	459.9	149.4	989.0	+ 41.7
1949 .. .. .	86.8	235.8	514.9	96.2	933.7	— 55.3
1950 .. .. .	76.8	265.7	560.4	173.7	1,076.6	+142.9
1951 1st Quarter ..	78.7	269.7	639.2	252.6	1,240.2	+163.6
2nd „ ..	80.2	274.4	645.6	187.2	1,187.4	— 52.8
3rd „ ..	73.1	286.4	701.5	123.7	1,184.7	— 2.7
4th „ ..	76.1	291.3	670.8	147.0	1,185.2	+ 0.5
1952 1st Quarter ..	73.0	298.4	602.3	147.2	1,120.9	— 64.3
2nd „ ..	72.3	318.9	521.7	86.3	999.2	—121.7
3rd „ ..	69.8	309.3	465.1	81.3	925.5	— 73.7
4th „ ..	65.9	310.6	403.4	57.0	836.9	— 88.6
1953 January ..	64.7	311.5	406.4	56.9	839.5	+ 2.6
February ..	65.5	309.6	395.9	87.3	858.3	+ 18.8
March ..	66.8	270.4	363.1	66.3	766.6	— 91.7
April ..	65.2	246.3	340.0	71.0	722.5	— 44.1
May ..	66.2	246.5	310.7	71.4	694.8	— 27.7
June ..	69.2	244.6	295.2	76.1	685.1	— 9.7
July ..	64.9	230.9	325.9	57.6	679.3	— 5.8
August ..	64.6	231.3	328.6	44.9	669.4	— 9.9
September ..	64.0	231.5	304.5	58.8	658.8	— 10.6
October ..	65.8	231.9	282.9	40.1	620.7	— 38.1
November ..	64.4	232.3	261.5	47.4	605.6	— 15.1
December ..	65.5	228.4	246.6	66.7	607.2	+ 1.6
1954 January ..	65.2	228.8	283.4	52.8	630.2	+ 23.0
February ..	63.4	229.1	315.6	38.1	646.2	+ 16.0
March ..	61.8	227.6	331.1	57.1	677.6	+ 31.4
April ..	47.3	227.2	390.7	59.2	724.4	+ 46.8
May ..	43.9	226.5	419.5	69.5	759.4	+ 35.0
June ..	47.8	226.7	448.7	65.8	789.0	+ 29.6
July ..	50.4	225.7	440.0	80.8	796.9	+ 7.9
August ..	46.0	226.0	452.2	101.8	826.0	+ 29.1
September ..	42.3	225.0	468.0	89.1	824.4	— 1.6
October ..	43.7	225.4	486.8	107.2	863.1	+ 38.7
November ..	49.2	225.7	503.8	103.5	882.2	+ 19.1
December ..	52.2	225.8	527.1	90.1	895.2	+ 13.0

Source : Central Bank of Ceylon.

(a) At face value according to books abroad.

(b) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

## Total External Trade

TABLE 25

Period	Value (Rs. Million)			Index Numbers 1948=100									Terms of trade (b)
				Value		Volume (a)		Price (a)					
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of trade	Exports	Imports	Exports	Imports	Exports				Im- ports	
								Tea	Rubber	Coconut products	All products		
1938 .. .. .	285	236	+ 49	28	24	80	89	37	56	14	32	23	141
1939 .. .. .	328	242	+ 86	32	24	80	94	41	72	17	37	23	161
1940 .. .. .	387	282	+104	38	29	88	94	42	82	16	39	27	144
1941 .. .. .	424	287	+137	42	29	86	85	48	84	17	44	33	133
1942 .. .. .	531	296	+235	53	30	98	59	50	100	30	51	50	102
1943 .. .. .	570	447	+123	57	45	96	63	51	111	36	54	71	76
1944 .. .. .	680	518	+162	67	52	96	51	57	144	36	62	79	78
1945 .. .. .	666	621	+ 45	66	63	86	71	61	148	43	67	77	87
1946 .. .. .	765	696	+ 69	76	70	98	79	66	144	59	74	81	91
1947 .. .. .	889	963	- 74	88	97	91	98	99	108	93	98	93	105
1948 .. .. .	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100
1949 .. .. .	1,063	1,029	+ 34	105	104	99	108	110	92	108	106	95	112
1950 .. .. .	1,563	1,167	+396	155	117	110	121	127	222	144	144	98	147
1951 .. .. .	1,904	1,559	+345	188	157	112	135	132	367	169	175	116	151
1952 .. .. .	1,502	1,702	-200	149	171	117	138	116	255	105	136	125	109
1953 .. .. .	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122
1954 .. .. .	1,809	1,397	+412	179	141	124	143	156	196	119	155	100	155
1953 January	166	109	+ 57	197	132	142	116	118	243	118	137	124	110
February	100	115	- 15	119	139	92	128	128	209	124	139	122	114
March ..	133	145	- 12	158	175	113	161	134	225	125	145	120	121
April ..	114	154	- 40	135	186	95	168	132	230	128	146	122	120
May ..	138	137	+ 1	164	166	129	144	124	228	131	141	124	114
June ..	126	149	- 23	150	180	126	166	120	219	134	137	119	115
July ..	131	126	+ 5	156	157	129	145	118	212	127	133	120	111
August	121	92	+ 29	144	111	110	104	119	235	124	138	121	114
September	133	170	- 37	157	205	130	182	122	203	123	134	120	112
October	134	143	- 9	159	173	126	153	123	222	124	138	121	114
November	148	129	+ 19	176	155	128	152	125	229	131	142	120	118
December	123	139	- 16	146	168	114	153	127	168	136	134	121	111
1954 January	121	105	+ 16	143	127	113	114	132	135	134	132	120	110
February	157	106	+ 51	185	128	120	126	138	209	140	149	113	132
March ..	151	125	+ 26	179	151	123	141	148	187	129	150	114	132
April ..	122	116	+ 6	145	141	104	138	148	169	131	148	110	135
May ..	147	100	+ 47	174	122	131	116	146	179	117	146	115	127
June ..	147	148	- 1	174	179	130	180	146	158	117	143	110	130
July ..	195	119	+ 76	231	144	160	140	149	213	116	153	112	137
August	168	111	+ 57	199	134	150	145	151	202	114	152	114	133
September	143	117	+ 26	170	142	122	142	163	192	113	158	109	145
October	136	135	+ 1	163	161	110	164	177	192	114	168	110	153
November	181	98	+ 83	214	118	128	124	193	209	114	180	107	168
December	143	116	+ 27	170	141	98	144	210	180	112	186	108	172

Sources : Customs Returns ; Census and Statistics Department ; Central Bank of Ceylon.

(a) Supplied by the Department of Census and Statistics. The Annual price indices have been computed by using moving current weights on 1948 base.

(b)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100$ .

## EXTERNAL TRADE

Central Bank

TABLE 26

Period	Import volume							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively un-manufactured	Combined	
1938 .. ..	91	105	59	88	93	79	89	88
1948 (a) .. ..	100	100	100	100	100	100	100	100
1949 .. ..	101	130	113	108	119	115	118	110
1950 .. ..	113	144	111	119	123	112	120	119
1951 .. ..	113	144	162	127	158	145	154	133
1952 .. ..	113	170	159	131	152	129	146	144
1953 .. ..	121	152	156	133	134	162	141	135
1954 .. ..	110	147	124	119	140	159	145	125
1953 January ..	92	115	155	107	138	110	130	112
February ..	100	119	88	102	122	229	150	113
March ..	135	172	180	149	113	153	124	144
April ..	150	153	140	149	121	188	139	146
May ..	107	153	172	126	136	162	143	130
June ..	143	168	212	159	156	257	183	165
July ..	94	185	214	131	136	86	123	129
August ..	64	82	141	80	125	155	133	91
September ..	183	184	142	176	135	212	155	171
October ..	128	160	137	135	152	139	149	139
November ..	119	206	157	141	125	140	129	139
December ..	142	124	131	137	149	108	138	137
1954 January ..	70	109	126	86	153	190	163	103
February ..	101	122	106	105	108	67	97	104
March ..	120	146	117	125	137	165	145	130
April ..	115	118	122	117	124	156	133	120
May ..	93	127	131	105	106	144	116	108
June ..	171	127	164	162	136	210	156	160
July ..	96	161	146	116	130	199	148	123
August ..	125	169	97	128	148	135	145	132
September ..	114	150	81	115	154	122	145	122
October ..	129	197	136	143	197	283	220	161
November ..	89	178	135	113	112	132	118	115
December ..	101	151	110	112	179	100	158	122

(a) The nominal base is 1948=100.

All indices are worked on a fixed base weights method. The weightage system is the average

## Trade Indices

Period	Import prices							All imports
	Consumer goods				Capital goods			
	Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively un-manufactured	Combined	
1938 .. ..	23	18	59	28	34	33	33	29
1948 .. ..	100	100	100	100	100	100	100	100
1949 .. ..	99	81	92	95	99	97	98	96
1950 .. ..	102	82	102	98	101	100	101	99
1951 .. ..	115	105	131	116	135	116	130	119
1952 .. ..	133	88	136	125	145	120	138	128
1953 .. ..	126	76	127	117	126	113	122	118
1954 .. ..	112	70	121	106	121	104	116	108
1953 January ..	121	84	131	116	127	114	123	117
February ..	124	76	131	116	128	126	128	119
March ..	125	73	148	120	127	106	121	120
April ..	131	71	131	120	123	113	121	120
May ..	130	76	128	120	127	113	124	120
June ..	127	72	129	117	125	111	121	118
July ..	127	77	129	118	135	110	128	120
August ..	132	75	126	120	121	112	119	120
September ..	128	79	124	118	135	101	126	120
October ..	129	81	128	120	125	107	120	120
November ..	127	70	125	116	127	112	123	118
December ..	124	89	129	118	124	110	120	119
1954 January ..	124	80	123	116	126	109	121	117
February ..	117	74	124	110	123	109	119	112
March ..	113	73	128	108	133	109	126	113
April ..	111	73	115	105	120	105	116	108
May ..	115	72	121	108	125	106	120	111
June ..	112	69	119	105	127	98	119	109
July ..	113	66	127	106	122	107	118	109
August ..	112	71	116	105	117	106	114	107
September ..	112	69	128	106	125	100	118	109
October ..	110	68	120	104	119	104	115	106
November ..	110	66	123	104	120	113	118	107
December ..	107	69	116	102	124	109	120	106

experience of the 5 years 1948—1952.



## EXTERNAL TRADE

## Central Bank Trade Indices

TABLE 27

Period	Export volume					Export prices					All imports price index	Terms of trade (b)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports		
1938 .. .. .	80	55	126	137	84	37	56	13	25	34	29	117
1948 (a) .. .. .	100	100	100	100	100	100	100	100	100	100	100	100
1949 .. .. .	101	95	98	117	100	110	91	107	105	106	96	111
1950 .. .. .	101	128	112	127	110	127	220	133	135	143	99	144
1951 .. .. .	103	111	135	136	111	132	364	146	181	173	119	145
1952 .. .. .	106	102	157	117	113	116	255	91	141	133	128	104
1953 .. .. .	113	105	138	125	116	124	222	111	126	136	118	115
1954 .. .. .	122	102	129	138	119	156	195	103	142	151	108	140
1953 January .. .. .	128	217	128	98	148	118	245	103	127	135	117	115
February .. .. .	95	53	98	123	87	128	208	108	127	136	119	115
March .. .. .	99	106	165	130	112	134	226	108	137	143	120	119
April .. .. .	86	101	117	111	95	132	231	112	131	143	120	120
May .. .. .	136	93	122	112	122	124	226	114	140	139	120	115
June .. .. .	135	69	115	120	115	120	220	117	131	135	118	114
July .. .. .	133	81	138	125	121	118	210	112	128	131	120	109
August .. .. .	91	127	143	106	108	119	233	110	125	135	120	113
September .. .. .	129	78	147	150	121	122	202	107	125	132	120	110
October .. .. .	97	116	215	147	122	123	220	109	123	135	120	113
November .. .. .	117	152	131	125	128	125	228	114	128	139	118	118
December .. .. .	113	73	138	150	109	127	167	118	127	131	119	110
1954 January .. .. .	125	51	114	123	105	132	134	117	131	129	117	110
February .. .. .	108	195	83	140	127	138	208	121	137	146	112	130
March .. .. .	123	125	88	169	121	148	186	112	139	146	113	130
April .. .. .	111	64	98	105	97	148	166	112	139	143	108	133
May .. .. .	149	53	117	120	119	146	178	96	144	141	111	127
June .. .. .	152	35	119	109	116	146	158	100	159	140	109	129
July .. .. .	142	218	159	133	163	149	212	100	146	149	109	136
August .. .. .	151	75	183	152	137	151	202	100	147	149	107	139
September .. .. .	106	81	179	171	114	163	191	98	152	154	109	141
October .. .. .	98	69	162	129	102	177	191	98	154	163	106	153
November .. .. .	100	205	140	163	135	193	208	98	147	174	107	162
December .. .. .	101	51	100	133	90	210	180	97	155	180	106	170

(a) The nominal base is 1948=100.

All indices are worked on a fixed base weights method. The weightage system is the average experience of the 5 years 1948—1952.

(b)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100.$

## Central Bank Trade Indices

TABLE 28

Period	Approximate (a) import values							Approximate (a) export values					
	Consumer goods				Capital goods			All imports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports
	Food and drink	Textiles	Other consumer goods	Combined	Wholly or mainly manufactured	Relatively unmanufactured	Combined						
1938 ..	20	19	35	24	31	26	30	26	29	31	16	34	29
1948 (b) ..	100	100	100	100	100	100	100	100	100	100	100	100	100
1949 ..	100	106	104	103	117	112	116	105	110	87	104	123	105
1950 ..	116	119	114	117	125	112	121	118	128	281	149	172	158
1951 ..	130	151	213	147	213	168	200	158	136	404	197	247	192
1952 ..	151	149	215	164	221	154	202	172	123	259	142	164	151
1953 ..	153	115	197	155	168	182	173	159	140	234	153	158	158
1954 ..	123	103	150	126	170	165	169	135	191	199	133	197	180
1953 Jan. ..	111	97	202	123	174	126	161	131	151	531	131	125	200
Feb. ..	124	90	116	118	156	289	192	134	122	109	105	157	118
March ..	170	126	267	179	144	163	150	173	133	240	178	178	160
April ..	197	108	184	179	149	212	167	175	113	232	131	145	137
May ..	139	117	220	151	173	183	177	156	169	211	140	157	170
June ..	182	121	274	187	196	284	223	195	162	151	135	157	156
July ..	119	143	276	154	183	95	157	155	157	169	154	160	158
Aug. ..	84	61	178	96	152	174	158	109	108	296	156	133	146
Sept. ..	234	145	176	209	182	214	196	205	158	158	158	187	159
Oct. ..	164	129	175	162	191	149	179	166	119	255	234	182	164
Nov. ..	151	145	197	164	158	157	158	163	146	347	149	161	178
Dec. ..	175	111	169	162	185	119	166	164	143	123	163	192	143
1954 Jan. ..	86	87	155	100	189	207	197	121	165	68	133	161	136
Feb. ..	118	91	131	116	131	73	116	117	149	407	101	192	185
March ..	136	107	150	135	178	180	183	146	182	233	99	235	177
April ..	127	87	141	122	146	164	154	129	164	106	110	146	139
May ..	106	91	158	114	131	152	139	119	217	94	113	172	168
June ..	192	87	196	171	170	206	185	174	222	55	119	173	162
July ..	108	105	186	124	158	212	175	135	211	463	159	195	242
Aug. ..	140	119	112	135	173	144	166	142	228	150	182	223	204
Sept. ..	127	103	104	122	192	122	172	133	172	155	176	261	175
Oct. ..	142	134	164	148	233	294	252	171	173	133	158	199	166
Nov. ..	98	118	166	117	135	150	139	123	193	428	138	239	235
Dec. ..	109	105	127	114	222	109	190	129	212	92	97	206	163

(a) These are very rough indices obtained by the multiplication of the price and volume indices appearing in tables 26 and 27. They do not measure at all exactly the actual changes in import and export group values.

(b) The nominal base is 1948=100.

## EXTERNAL TRADE

## Ceylon's International Trade in Merchandise

By regions and monetary areas

TABLE 29

Rupees Million

SOURCE	Total (a) Exports (f.o.b.)		Total Imports (c.i.f.)		Balance of trade	
	1953	1954 (b)	1953	1954 (b)	1953	1954 (b)
Commonwealth countries .. .. .	777.2	996.3	902.9	699.1	—125.7	+297.2
Foreign countries .. .. .	725.5	738.4	707.3	699.6	+ 18.2	+ 38.8
Sterling area .. .. .	750.3	1,012.1	1,019.3	815.5	—269.0	+196.6
Dollar area .. .. .	209.5	198.8	68.9	66.0	+140.6	+132.8
E.P.U. (non-sterling) .. .. .	189.3	153.1	154.0	163.3	+ 35.3	— 10.2
Others .. .. .	353.6	370.7	368.0	353.9	— 14.4	+ 16.8
O.E.E.C. countries .. .. .	578.7	654.2	513.2	456.4	+ 65.5	+197.8
Middle East .. .. .	146.8	217.3	79.3	74.7	+ 67.5	+142.6
E.C.A.F.E. region .. .. .	73.3	124.7	451.6	455.9	—378.3	—331.2
Colombo Plan countries (c) .. .. .	51.9	100.1	345.9	371.4	—294.0	—271.3

Source : Ceylon Customs Administration Report ;  
Ceylon Customs Returns.

(a) Excludes ships' stores and bunkers.

(b) Provisional.

(c) Figures exclude Japan, who joined in October, 1954.

**WAGES AND PRICES****Cost of Living Index Numbers—Colombo Town**

TABLE 30

Month	November, 1938—April, 1939 = 100															Average prices 1952 = 100	
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	
January ..	100	114	117	133	183	197	214	222	244	251	263	271	281	290	100.1	101.4	
February ..	100	110	116	135	189	197	218	220	253	260	261	271	284	286	99.5	100.7	
March ..	99	110	117	143	199	198	217	223	251	260	257	266	284	280	98.7	99.9	
April ..	100	108	115	154	195	198	222	223	252	263	255	266	283	280	99.6	100.0	
May ..	102	107	119	164	194	199	222	225	257	262	254	266	283	276	100.7	101.7	
June ..	102	109	121	160	197	200	223	228	259	261	255	271	284	279	102.3	102.4	
July ..	101	110	123	173	198	200	228	227	255	263	256	272	281	277	103.1	101.2	
August ..	101	112	125	180	200	201	226	227	253	261	256	274	279	275	105.5	100.1	
September ..	107	113	125	178	199	203	221	233	252	261	256	283	279	278	105.1	100.5	
October ..	110	115	125	182	197	204	218	237	250	259	259	279	282	282	103.0	101.3	
November ..	110	117	129	183	197	202	220	238	249	259	262	277	284	286	100.9	101.6	
December ..	111	120	132	183	199	203	222	239	251	264	264	273	288	285	101.0	101.8	
Annual average	104	112	122	164	196	200	221	229	252	260	258	272	283	281	101.6	101.1	

Source : Department of Census and Statistics.

**Minimum Wage Rate Index—Tea and Rubber Estate Labour**

TABLE 31

Month	1939 = 100															1952 = 100	
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	
January	100	100	101	122	188	207	215	273	285	295	324	356	437	480	101.6	101.6	
February	100	100	110	122	202	207	220	278	285	295	324	361	441	480	101.6	101.6	
March	100	100	110	141	205	210	222	278	285	307	324	366	461	480	101.6	100.0	
April	100	100	110	151	207	212	222	278	298	320	332	366	473	480	101.6	100.0	
May	100	100	110	163	195	212	220	278	290	320	324	366	473	473	100.0	100.0	
June	100	100	110	166	198	215	222	273	290	320	320	356	468	463	99.0	101.6	
July	100	100	110	171	200	215	227	273	298	312	310	366	468	456	101.6	101.6	
August	100	100	110	185	205	215	278	278	290	312	310	366	468	456	102.6	108.3	
September	100	100	110	193	202	217	273	285	298	320	305	373	468	456	103.6	106.8	
October	100	100	110	188	202	215	278	285	302	320	310	373	468	463	103.6	106.8	
November	100	100	110	188	205	212	278	285	298	320	310	378	473	473	102.6	108.3	
December	100	100	110	188	205	212	278	285	298	320	349	439	473	468	100.0	108.3	
Annual average	100	100	110	166	202	212	244	280	293	315	320	373	463	468	101.6	103.7	

Source : Department of Labour.

## WAGES AND PRICES

## Colombo Market

TABLE 32

Month	Tea (b) Average all grades per lb.		Rubber (c) R.S.S. No. 1 per lb.	
	1953	1954	1953	1954
January .. .. .	1.95	2.21	1.35	1.11
February .. .. .	2.06	2.33	1.35	1.11
March .. .. .	2.06	2.51	1.35	1.11
April .. .. .	1.87	2.44	1.36	1.11
May .. .. .	1.83	2.32	1.37	1.11
June .. .. .	1.81	2.25	1.36	1.11
July .. .. .	1.83	2.27	1.36	1.11
August .. .. .	1.88	2.60	1.36	1.11
September .. .. .	1.89	2.73	1.36	1.11
October .. .. .	1.90	3.05	1.36	1.11
November .. .. .	1.92	3.29	1.36	1.11
December .. .. .	2.01	3.33	1.30	1.13
Year/Annual averages				
1938 .. .. .	0.70		0.37	
1941—1945 .. .. .	1.08		0.77	
1946—1950 .. .. .	1.72		0.86	
1947 .. .. .	1.60		0.64	
1948 .. .. .	1.55		0.63	
1949 .. .. .	1.96		0.57	
1950 .. .. .	2.11		1.55	
1951 .. .. .	1.94		2.15	
1952 .. .. .	1.75		1.38	
1953 .. .. .	1.92		1.35	
1954 .. .. .	2.61		1.11	

(a) Arithmetic average of daily prices for rubber and of weekly prices for others.

# **Prices <sup>(a)</sup> of Export Commodities**

Rupees

Copra <sup>(d)</sup> Estate No. 1 per candy		Coconut oil <sup>(d)</sup> White naked wharf delivery per ton		Desiccated coconut <sup>(d)</sup> Assortment per lb.		Cocoa <sup>(d)</sup> Estate No. 1 per cwt.	
1953	1954	1953	1954	1953	1954	1953	1954
198.56	233.75	1,250.00	1,434.38	0.51	0.54	151.06	214.50
197.50	219.06	1,250.63	1,337.50	0.48	0.51	154.38	227.00
206.56	185.50	1,338.75	1,111.50	0.50	0.46	148.13	263.80
210.00	176.88	1,372.50	1,076.87	0.52	0.44	150.85	274.06
202.81	178.12	1,311.87	1,093.13	0.57	0.44	153.88	293.50
194.69	178.25	1,221.88	1,088.00	0.55	0.43	155.13	300.75
192.25	167.81	1,147.50	1,053.75	0.52	0.43	155.20	291.87
191.69	162.81	1,163.13	1,033.75	0.53	0.43	156.19	291.56
202.50	163.75	1,256.00	1,008.00	0.57	0.41	155.75	238.10
208.69	173.28	1,305.00	1,088.75	0.53	0.41	164.56	212.88
214.06	166.84	1,325.63	1,050.31	0.51	0.40	166.81	211.25
216.50	163.25	1,357.50	1,040.75	0.52	0.40	183.50	201.75
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	

Sources : (b) *The Colombo Brokers' Association Weekly Tea Market Report.*

(c) *The Colombo Rubber Traders' Association Daily Price List.*

(d) *The Ceylon Chamber of Commerce Weekly Price List.*

## WAGES AND PRICES

## Indices of Share Prices

(January-June, 1939 = 100)

TABLE 33

Period	Rupee companies				Sterling companies		
	Tea	Rubber	Tea cum rubber	Commercial and industrial	Tea	Rubber	Tea cum rubber
1939—3rd Quarter ..	96	101	95	101	92	99	98
4th " ..	109	122	106	110	91	110	104
1940—1st Quarter ..	113	123	111	113	95	110	109
2nd " ..	107	112	105	108	90	92	100
3rd " ..	109	108	99	108	73	84	82
4th " ..	117	125	111	117	81	98	91
1941—1st Quarter ..	112	139	118	124	85	102	97
2nd " ..	105	122	116	132	90	105	97
3rd " ..	112	131	126	127	91	110	100
4th " ..	121	149	140	159	93	110	100
1942—1st Quarter ..	113	130	124	154	75	113	82
2nd " ..	113	131	122	144	77	96	78
3rd " ..	125	174	149	188	98	114	102
4th " ..	141	265	195	235	131	162	131
1943—1st Quarter ..	150	302	204	281	148	213	146
2nd " ..	141	285	190	306	153	212	149
3rd " ..	144	287	188	323	156	206	153
4th " ..	147	262	178	336	153	186	145
1944—1st Quarter ..	152	322	205	351	149	201	143
2nd " ..	158	322	208	394	154	214	149
3rd " ..	168	294	198	417	161	211	153
4th " ..	170	280	190	420	159	200	150
1945—1st Quarter ..	176	279	190	446	173	200	153
2nd " ..	167	268	182	437	185	211	159
3rd " ..	166	250	176	413	190	208	154
4th " ..	161	227	164	384	183	206	155
1946—1st Quarter ..	164	225	167	365	185	201	156
2nd " ..	173	242	179	390	184	200	156
3rd " ..	180	228	182	433	193	186	156
4th " ..	199	203	183	451	184	175	149
1947—1st Quarter ..	223	200	203	438	205	236	168
2nd " ..	204	199	204	415	203	226	171
3rd " ..	201	166	189	390	188	176	147
4th " ..	193	159	180	354	189	197	149
1948—1st Quarter ..	184	133	168	306	194	180	151
2nd " ..	168	103	142	278	188	150	140
3rd " ..	171	105	143	275	176	121	121
4th " ..	170	105	145	283	167	102	114
1949—1st Quarter ..	168	96	140	267	154	86	103
2nd " ..	157	79	133	247	147	71	94
3rd " ..	163	96	135	241	144	66	88
4th " ..	193	115	165	249	151	69	91
1950—1st Quarter ..	207	134	182	250	160	85	102
2nd " ..	222	186	215	260	189	123	126
3rd " ..	230	206	234	259	182	135	130
4th " ..	238	241	253	275	207	160	152
1951—1st Quarter ..	242	299	269	310	212	218	178
2nd " ..	234	312	273	329	223	211	178
3rd " ..	237	311	268	348	215	215	163
4th " ..	233	314	272	368	194	215	147
1952—1st Quarter ..	214	311	249	367	172	181	127
2nd " ..	194	252	201	345	147	137	104
3rd " ..	193	234	189	335	132	116	91
4th " ..	204	263	199	323	134	111	88
1953—1st Quarter ..	202	236	200	333	137	105	93
2nd " ..	204	209	182	326	140	90	90
3rd " ..	207	192	174	317	142	88	91
4th " ..	201	163	162	307	161	87	96
1954—1st Quarter ..	226	176	183	312	182	97	116
2nd " ..	223	166	181	306	193	96	123
3rd " ..	242	166	205	305	218	99	141
4th " ..	269	185	234	311	252	110	159

Sources : Department of Census and Statistics ; Central Bank of Ceylon.

## REGISTRANTS FOR EMPLOYMENT

Number of Registrants at Employment Exchanges <sup>(a)</sup>

TABLE 34

End of period	Total	Technical and clerical	Skilled	Semi-skilled	Unskilled
1938 .. .. .	16,480	2,011	5,965	3,502	5,002
1939 .. .. .	26,677	3,712	11,964	5,034	5,967
1940 .. .. .	27,645	4,734	13,130	4,800	4,981
1941 .. .. .	20,458	5,274	8,882	2,351	3,951
1942 .. .. .	19,333	6,589	9,411	1,882	1,451
1943 .. .. .	8,335	2,282	2,872	1,312	1,869
1944 .. .. .	1,053	295	358	227	173
1945 .. .. .	21,366	2,258	11,025	3,267	4,816
1946 .. .. .	36,544	5,636	10,012	7,527	13,369
1947 .. .. .	34,744	2,883	7,325	8,113	16,423
1948 .. .. .	66,656	4,474	13,027	12,443	36,712
1949 .. .. .	69,732	5,132	11,994	13,591	39,015
1950 .. .. .	65,122	5,627	10,525	13,523	35,447
1951 .. .. .	52,707	5,515	8,186	12,520	26,486
1952 1st Quarter .. .. .	52,122	6,260	7,795	12,748	25,319
2nd " .. .. .	49,020	5,992	7,010	12,122	23,896
3rd " .. .. .	51,641	6,494	7,398	13,131	24,618
4th " .. .. .	53,023	6,883	7,522	13,795	24,823
1953 1st Quarter .. .. .	54,483	8,810	7,452	14,136	24,085
2nd " .. .. .	51,925	8,439	7,021	13,458	23,007
3rd " .. .. .	51,690	8,321	6,789	13,714	22,866
4th " .. .. .	51,546	8,374	6,462	13,676	23,034
1954 January .. .. .	52,359	8,489	6,505	13,897	23,468
February .. .. .	52,571	8,622	6,376	13,873	23,700
March .. .. .	53,052	8,785	6,404	13,909	23,954
April .. .. .	51,231	8,619	6,092	13,329	23,191
May .. .. .	52,052	8,972	6,190	13,582	23,308
June .. .. .	54,259	9,371	6,392	13,968	24,528
July .. .. .	56,808	9,904	6,850	14,515	25,539
August .. .. .	57,760	10,266	6,976	14,673	25,845
September .. .. .	60,094	10,761	7,387	15,073	26,873
October .. .. .	61,654	11,098	7,576	15,532	27,448
November .. .. .	63,008	11,531	7,869	15,988	27,620
December .. .. .	63,304	11,728	7,919	16,287	27,370

Source : Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.