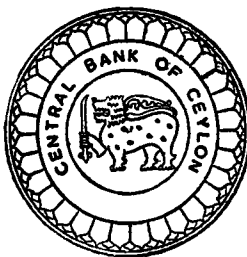


CENTRAL BANK OF CEYLON



ANNUAL REPORT

OF THE MONETARY BOARD
TO THE MINISTER OF FINANCE

FOR THE YEAR

1967

THE HON. U. B. WANNINAYAKE, M. P.,
MINISTER OF FINANCE,
COLOMBO.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap.422), I submit herewith the Eighteenth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1967.

I am, dear Sir,
Yours faithfully,
W. TENNEKOON
Governor.

Central Bank of Ceylon,
Colombo, 31st March 1967.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1967)

W. TENNEKOON

Governor.

H. J. SAMARAKKODY

Permanent Secretary to the Ministry of Finance.

J. TYAGARAJA

Appointed Member

Principal Officers as at December 31, 1967.

GAMANI COREA (Released to the Government as from July, 17, 1965)

S. E. P. JANSZ *Deputy Governor*

S. D. AMERASINGHE *Assistant to the Governor (1)*

P. V. M. FERNANDO *Assistant to the Governor (2)*

Banking and Currency Department :—

K. GUNARATNAM *Acting Chief Accountant.*

Bank Supervision Department :

U. W. B. ALUVIHARE *Acting Director.*

Economic Research Department :

W. M. TILAKARATNA *Director.*

Employees' Provident Fund Department :

H. L. D. SELVARATNAM *Superintendent.*

Establishment Department :

L. W. A. WEERASEKERA *Acting Director.*

Exchange Control Department :

J. G. P. JAYASUNDERA *Acting Controller.*

Internal Audit Department :

C. H. FERNANDO *Acting Internal Auditor.*

Public Debt Department :

O. B. GUNAWARDANA *Superintendent.*

Secretariat :

A. C. P. GUNASEKERA *Secretary.*

Auditor

B. L. W. FERNANDO

Auditor-General to the Ceylon Government.

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P R E F A C E

THIS, THE EIGHTEENTH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1967.