

## STATISTICAL APPENDIX

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### Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:-

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

*n.a.* = not available.

— = nil

... = negligible

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

## National Product, Expenditure and Population 1970 - 1979

Rs. Million (Rates of growth within brackets)

Item	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
1. GDP at current factor cost prices .. ..	13,187 (—)	13,674 (3.7)	14,720 (7.7)	17,920 (0.2)	23,302 (30.0)	25,959 (11.4)	28,498 (9.8)	34,933 (22.6)	40,335 (15.5)	49,125 (21.8)
2. GDP at constant (1970) factor cost prices .. ..	13,187 (—)	13,209 (0.2)	13,631 (3.2)	14,138 (3.7)	14,585 (3.2)	14,987 (2.8)	15,431 (3.0)	16,078 (4.2)	17,401 (8.2)	18,501 (6.3)
3. GNP at current factor cost prices .. ..	12,967 (—)	13,486 (4.0)	14,542 (7.8)	17,737 (22.0)	23,119 (30.3)	25,746 (11.4)	28,216 (9.6)	34,681 (22.9)	40,098 (15.6)	48,885 (21.9)
4. GNP at Constant (1970) factor cost prices .. ..	12,967 (—)	13,034 (0.5)	13,474 (3.4)	14,016 (4.0)	14,505 (3.5)	14,896 (2.7)	15,345 (3.0)	15,999 (4.3)	17,311 (8.2)	18,389 (6.2)
5. Implicit GNP Deflator .. ..	100.0	103.5	107.9	126.5	159.4	172.8	183.9	216.9	231.6	265.8
6. Mid-year Population (millions) ..	12.5 2.1)	12.7 (1.5)	13.0 (2.0)	13.1 (1.1)	13.3 (1.5)	13.5 (1.7)	13.7 (1.6)	13.9 (1.6)	14.2 (1.8)	14.5 (2.0)
7. GNP per capita										
(a) Current prices Rs. ..	1,036 (—)	1,062 (2.5)	1,123 (5.7)	1,355 (20.7)	1,740 (28.4)	1,908 (9.7)	2,057 (7.8)	2,489 (21.0)	2,827 (13.6)	3,378 (19.5)
(b) Constant prices Rs. ..	1,036 (—)	1,026 (1.0)	1,040 (1.4)	1,071 (2.9)	1,092 (2.0)	1,104 (1.0)	1,119 (1.4)	1,148 (2.6)	1,220 (6.3)	1,271 (4.2)
8. GDE at Market prices .. ..	14,094 (—)	14,331 (1.7)	15,487 (8.1)	18,627 (20.3)	25,546 (37.1)	28,386 (11.1)	30,650 (8.0)	34,719 (13.3)	44,042 (26.8)	58,786 (33.5)
9. GNE at Market prices .. ..	13,444 (—)	13,864 (3.1)	15,069 (8.7)	18,222 (20.9)	23,588 (29.4)	26,188 (11.0)	29,665 (13.3)	35,798 (20.7)	41,768 (16.7)	52,237 (25.1)

Source: Central Bank of Ceylon.

GDP — Gross Domestic Product  
 GNP — Gross National Product  
 GDE — Gross Domestic Expenditure  
 GNE — Gross National Expenditure

# NATIONAL PRODUCT EXPENDITURE

TABLE 2

Gross National Product at Current Factor Cost Prices 1970 - 1979

Rs. Million

Sector	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
1. Agriculture, Forestry, & Fishing	3732	3705	3878	4892	7728	8242	8657	11,249	12,736	13,241
1.1 Agriculture	3392	3365	3506	4474	7188	7617	7983	10,193	11,355	10,902
1.1.1 Tea	423	452	442	454	619	660	733	1260	1117	1,154
1.1.2 Rubber	233	179	183	306	282	328	515	508	741	812
1.1.3 Coconut	535	538	543	584	1144	973	847	1411	1778	1,991
1.1.4 Paddy	951	812	776	1033	2061	1945	1944	2452	2593	2,483
1.1.5 Other	1250	1384	1562	2097	3082	3711	3944	4562	5126	4,462
1.2 Forestry	180	177	191	210	230	249	269	315	558	960
1.3 Fishing	160	163	181	208	310	376	405	741	823	1,379
2. Mining and Quarrying	95	112	129	489	334	450	639	595	732	947
3. Manufacturing	2197	2399	2592	3122	4342	5158	5620	8023	8289	10,418
3.1 Export Processing	893	960	1036	1172	1997	1848	2509	4219	3870	4,626
3.2 Factory Industry	1085	1240	1282	1563	1796	2647	2416	3017	3552	4,546
3.3 Small Industry	109	104	120	170	265	300	335	396	444	506
3.4 Other	110	95	154	217	285	363	360	391	424	730
4. Construction	744	751	711	802	1011	1018	1164	1133	1965	3,218
5. Electricity, Gas, Water & Sanitary Services	101	113	130	136	154	164	171	194	239	398
6. Transport, Storage and Communication	1258	1270	1405	1596	1853	2079	2286	2723	3232	4,643
7. Wholesale and Retail Trade	2533	2652	3076	3806	4442	4975	5456	6239	6991	8,140
7.1 Imports	540	460	515	467	529	422	604	691	1280	1,783
7.2 Exports	754	678	671	853	1304	1219	848	1614	1047	1,943
7.3 Domestic	1239	1514	1890	2486	2609	3334	4004	3934	4664	4,414
8. Banking, Insurance and Real Estate	152	166	191	220	302	336	419	542	845	1,243
9. Ownership of Dwellings	399	407	414	421	456	463	468	476	533	1,269
10. Public Administration and Defence	517	550	575	654	704	798	948	1177	1516	1,664
11. Services (n. e. s.)	1459	1549	1619	1782	1976	2276	2470	2582	3257	3,944
12. G. D. P.	13,187	13,674	14,720	17,920	23,302	25,959	28,498	34,933	40,335	49,125
13. Net Factor Income from Abroad	-220	-188	-178	-183	-183	-213	-282	-252	-237	-240
14. G. N. P.	12,967	13,486	14,542	17,737	23,119	25,746	28,216	34,681	40,098	48,885

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Gross National Product at Constant (1970) Factor Cost Prices 1970 - 1979

Rs. Million

Sector	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
1. Agriculture, Forestry, and Fishing	3732	3642	3755	3725	3942	3847	3894	4299	4532	4622
1.1 Agriculture	3392	3330	3418	3391	3627	3536	3571	3977	4176	4239
1.1.1 Tea	423	435	426	422	407	427	392	416	398	412
1.1.2 Rubber	233	207	205	226	193	227	232	213	225	223
1.1.3 Coconut	535	568	641	466	483	522	455	423	488	519
1.1.4 Paddy	951	801	751	754	939	658	720	990	1116	1132
1.1.5 Other	1250	1319	1395	1523	1605	1702	1772	1935	1949	1953
1.2 Forestry	180	175	180	175	153	145	153	143	155	166
1.3 Fishing	160	137	157	159	162	166	170	179	201	217
2. Mining and Quarrying	95	96	103	472	295	395	571	515	615	652
3. Manufacturing	2197	2279	2321	2266	2163	2263	2371	2357	2541	2659
3.1 Export Processing	893	949	947	856	821	832	860	823	840	877
3.2 Factory Industry	1085	1172	1195	1201	1073	1158	1214	1227	1362	1417
3.3 Small Industry	109	76	80	104	162	171	185	189	214	235
3.4 Other	110	82	99	105	107	101	113	118	125	130
4. Construction	744	708	651	665	712	649	685	619	794	960
5. Electricity, Gas, Water, and Sanitary services	101	90	101	107	108	117	122	131	158	190
6. Transport Storage and Communication	1258	1219	1335	1354	1462	1497	1425	1498	1607	1716
7. Wholesale and Retail Trade	2533	2456	2548	2607	2771	2886	2928	2999	3267	3551
7.1 Imports	540	475	470	421	292	362	400	513	702	864
7.2 Exports	754	731	716	724	626	754	716	663	701	709
7.3 Domestic	1239	1250	1362	1462	1853	1770	1812	1823	1864	1978
8. Banking, Insurance and Real Estate	152	166	175	182	213	276	246	295	318	350
9. Ownership of Dwellings	399	407	415	419	455	463	467	475	499	518
10. Public Administration and Defence	517	548	583	641	688	729	760	791	854	905
11. Services n.e.s.	1459	1598	1644	1700	1776	1865	1962	2099	2212	2378
12. GDP	13,187	13,209	13,631	14,138	14,585	14,987	15,431	16,078	17,401	18,501
13. Net Factor Income from Abroad	-220	-175	-157	-122	-80	-91	-86	-79	-90	-112
14. GNP	12,967	13,034	13,474	14,016	14,505	14,896	15,345	15,999	17,311	18,389

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

## Gross National Expenditure at Current Market Prices 1970 - 1979

Rs. Million.

Item	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
1. Private Consumption .. ..	9882	10169	10952	14083	19068	21766	22733	26342	31445	40,461
1.1 Imports of goods and non-factor services .. ..	2014	1881	1999	2339	3107	4263	4145	4859	7597	9,831
1.2 Locally produced goods and services .. ..	7868	8288	8953	11744	15961	17503	18588	21483	23848	30,630
2. Public Consumption .. ..	1,623	1,764	1,897	2,016	2,743	2,480	3,021	3,118	4,043	4,798
2.1 Current expenditure on goods and services: Central Government .. ..	1498	1638	1767	1878	2603	2330	2869	2957	3778	4,478
2.2 Current expenditure on goods and services: Local Government .. ..	125	126	130	138	140	150	152	161	265	320
3. Gross Domestic Fixed Capital Formation .. ..	2,359	2,140	2,206	2,493	2,972	3,699	4,595	5,035	8,521	13,246
3.1 Government and Public Enterprises .. ..	570	493	517	590	811	1095	1631	1542	3077	3,809
3.2 Public Corporations .. ..	451	367	319	304	342	426	588	861	2056	} 9,437
3.3 Private Sector .. ..	1338	1280	1370	1599	1819	2178	2376	2632	3388	
4. Changes in Stocks .. ..	230	258	432	35	763	441	301	224	33	281
4.1 Government and Public Enterprises .. ..	38	243	313	64	663	408	339	313	— 354	— 65
4.2 Public Corporations and Private Sector .. ..	192	15	119	— 29	100	33	— 38	— 89	386	346
5. Gross Domestic Expenditure .. ..	14,094	14,331	15,487	18,627	25,546	28,386	30,650	34,719	44,042	58,786
6. Net Investment Abroad .. ..	— 543	— 335	— 304	— 266	— 1496	— 1273	— 82	+ 2089	— 1032	— 3,556
7. Less—Net Receipts of International Gifts and Transfers .. ..	— 107	— 132	— 114	— 139	— 462	— 925	— 903	— 1010	— 1242	— 2,993
8. Gross National Expenditure .. ..	13,444	13,864	15,069	18,222	23,588	26,188	29,665	35,798	41,768	52,237

Source: Central Bank of Ceylon.

Item 4.1.1. — Changes in stocks in the following Items only; imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

## Gross Domestic Capital Formation at Current Market Prices 1970-1979

Rs. Million

	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross Domestic Fixed Capital Formation ..	2359	2140	2206	2493	2972	3699	4595	5035	8521	13246
1. Private Sector & Public Corporations ..	1789	1647	1689	1903	2161	2604	2964	3493	5444	9437
1.1 Planting, Replanting & Land Development ..	96	111	112	111	98	106	93	95	157	201
1.2 Building & Other Construction ..	993	993	927	1029	1334	1304	1547	1637	2213	3833
1.3 Plant & Machinery ..	322	287	237	379	200	518	694	844	1551	2287
1.4 Transport Equipment ..	245	171	278	245	279	353	280	461	926	1970
1.5 Other Capital Goods ..	133	85	135	139	250	323	350	456	597	1146
2. Government & Public Enterprises ..	570	493	517	590	811	1095	1631	1542	3077	3809
Changes in Stocks ..	230	258	432	35	763	441	301	224	33	281
1. Private Sector and Public Corporations ..	192	15	119	-29	100	33	-38	-89	387	346
2. Government & Public Enterprises ..	38	243	313	64	663	408	339	313	-354	-65
Gross Domestic Capital Formation ..	2589	2398	2638	2528	3735	4140	4896	5259	8554	13527
1. Private Sector ..	1467	792	1445	1385	1877	2171	2433	2632	3829	} 9783
2. Public Corporations ..	514	870	363	489	384	466	493	772	2002	
3. Government & Public Enterprises ..	608	736	830	654	1474	1503	1970	1855	2723	

Source: Central Bank of Ceylon.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

## Domestic Savings

Rs. Million

Category	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
1. Gross Domestic Product at Market Prices	13,664	14,050	15,247	18,404	23,771	26,401	29,945	36,051	42,005	52,477
2. External Resources (Net imports of goods and services) .. .. .	651	467	419	406	1,959	2,198	985	-1,079	2,274	6,549
3. Investment .. .. .	2,589	2,398	2,638	2,528	3,735	4,140	4,896	5,259	8,554	13,527
4. Domestic Savings (3 - 2) .. .. .	1,938	1,931	2,219	2,122	1,776	1,942	3,911	6,338	6,280	6,978
5. Savings Ratio (4 as % of 1) .. .. .	14.2	13.7	14.6	11.4	7.5	7.4	13.1	17.6	15.0	13.3

Source: Central Bank of Ceylon.

Trends in Principal Agricultural Crops 1970-1979

Category	Unit	1970	1971	1972	1973	1974	1975	1976	1977	1978(a)	1979(b)
<b>1. Tea</b>											
1.1 Production	Mn.kgs.	212	218	214	211	204	214	196	209	199	206
1.2 Total area	Hectares	241,902	241,770	241,962	242,405	242,294	241,980	240,681	242,115	243,006	244,203
1.3 Yield per hectare	Kgs.	909	933	914	902	988	1,031	940	1,007	958	993
1.4 Cost of Production	Rs/Kg.	3.35	3.39	3.52	4.47	5.55	6.70	7.42	7.80	10.50	12.70
1.5 Average Price	Rs/Kg.										
— Colombo net		3.59	3.99	4.18	4.23	5.88	6.15	7.80	13.44	11.65	11.22
— Export f.o.b.		5.37	5.51	6.10	6.12	7.76	9.08	10.49	18.84	33.22	30.51
1.6 Replanted annual	Hectares	2,776	2,688	2,598	2,410	1,734	1,764	1,116	1,242	1,141	2,035
1.7 Replanted cumulative	Hectares	16,310	18,998	21,596	24,006	25,740	27,504	28,619	29,861	31,002	33,037
<b>2. Rubber</b>											
2.1 Production	Mn.Kgs.	159	142	140	155	132	149	152	146	156	153
2.2 Total area	Hectares	230,324	229,957	229,579	228,744	228,100	227,730	227,074	226,660	226,420	226,696
2.3 Area under tapping	Hectares	200,895	200,144	198,917	192,522	192,375	193,162	192,156	188,826	184,791	186,557
2.4 Yield per hectare	Kgs.	792	736	737	778	710	774	790	773	845	820
2.5 Cost of Production	Rs./Kg.	1.52	1.67	1.65	1.87	2.46	2.75	3.28	3.74	4.85	6.86
2.6 Average Price	Rs./Kg.										
— Colombo RSS. 1		2.00	1.74	1.78	2.57	2.82	2.49	4.34	4.51	6.92	9.15
— Export f.o.b.		2.73	2.38	2.05	3.68	5.75	4.05	6.50	6.85	14.90	19.44
2.7 Replanted annual	Hectares	4,145	3,432	3,539	2,946	2,865	3,231	2,550	2,617	3,226	4,168
2.8 Replanted cumulative	Hectares	115,940	119,372	122,911	125,857	128,721	131,952	134,502	137,119	140,346	144,514
<b>3. Coconut</b>											
3.1 Production	Mn.Nuts	2,510	2,610	2,963	1,935	2,031	2,398	2,330	1,821	2,207	2,393
3.2 Cost of Production	Rs./Nut	0.08	0.08	0.08	0.10	0.10	0.11	0.16	0.21	0.33	0.44
3.3 Average Price	Rs/Nut										
— Colombo		—	—	0.14	0.25	0.56	0.32	0.45	0.92	0.85	1.13
— Export f.o.b. (c)		0.27	0.27	0.21	0.34	0.86	0.46	0.47	1.19	1.85	2.45
<b>4. Paddy</b>											
4.1 Production	'000 Mt. tons	1,616	1,396	1,312	1,312	1,602	1,154	1,253	1,677	1,891	1,917
4.2 Area - Sown	'000 Hectares	760	726	727	725	825	696	724	828	876	839
— Harvested	"	719	694	639	672	797	598	636	783	840	783
— Under improved varieties	"	536	487	507	520	667	520	559	692	685(d)	n.a.
4.3 Yield per hectare	Kgs.	2,644	2,366	2,416	2,298	2,353	2,270	2,315	2,521	2,613	2,752
4.4 Guaranteed Price	Rs.20.9 kgs	14.00	14.00	14.00	18.00	33.00	33.00	33.00	33.00	40.00	40.00
4.5 Purchases under Guaranteed Price Scheme	'000 Mt. tons	546	681	550	478	436	242	269	512	675	541

(a) Revised figures

(b) Provisional

(c) Average Price of nut equivalent of export.

(d) Excluding figures for the Districts of Batticaloa, Ratnapura &amp; Jaffna for Yala 1978.

Sources: Sri Lanka Tea Board, Rubber Control Department, Coconut Marketing Board, Coconut Development Authority, Coconut Cultivation Board, Department of Census & Statistics, Ministry of Agricultural Development & Research, Paddy Marketing Board.



AGRICULTURE

TABLE 8

Cultivation Loans Granted Under Rural Credit Scheme (a) (as at 31st December, 1979)

Rs. Million

Period/Cultivation Year	Loans Granted			Recoveries			Percent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1967/68 - 1969/70 .. ..	180.1	19.5	199.6	128.7	15.6	144.3	71.5	80.0	72.3
1970/71 - 1972/73 .. ..	88.2	24.8	113.0	57.4	18.5	75.9	65.1	74.6	67.2
1973/74 .. ..	111.1	26.2	137.3	59.3	15.5	74.8	53.4	59.2	54.5
1974/75 .. ..	85.9	27.7	113.6	44.5	15.9	60.4	51.8	57.4	53.2
1975/76 .. ..	74.5	39.0	113.5	44.1	18.1	62.2	59.2	46.4	54.8
1976/77 .. ..	102.2	78.5	180.7	46.9	22.7	69.6	45.9	28.9	38.5
1977/78 .. ..	447.9	80.1	528.0	106.3	25.0	131.3	23.7	31.2	24.9
1978/79 .. ..	65.7	15.9	81.6	38.2	8.8	47.0	58.1	55.3	57.6
Total .. ..	1,115.6	311.7	1,467.3	525.4	140.1	665.5	45.5	44.9	45.4
1979/80 (b) .. ..	31.3	10.2	31.5	..	—	—	—	—	—

Sources: People's Bank,  
Bank of Ceylon,  
Hatton National Bank Ltd.

- (a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since then, loans have been granted under the Comprehensive Rural Credit Scheme which replaced the former scheme.
- (b) Incomplete data, Maha season only.

## INDUSTRY

TABLE 9

## Value of Industrial Production 1970-1979

Rs. Million (No. of firms shown in brackets)

Category	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979*
1. Food, Beverages and Tobacco ..	685 (649)	743 (527)	799 (304)	920 (251)	1247 (155)	1503 (154)	1715 (158)	2295 (162)	2609 (136)	2,856 (158)
2. Textile, Wearing Apparel .. .. and Leather Products .. ..	283 (530)	606 (634)	396 (639)	421 (535)	571 (639)	892 (634)	680 (602)	698 (665)	1008 (654)	1,128 (589)
3. Wood and Wood Products .. .. (including Furniture) .. ..	21 (11)	27 (15)	31 (11)	43 (8)	53 (18)	115 (18)	129 (17)	127 (15)	124 (23)	166 (28)
4. Paper and Paper Products .. ..	65 (74)	70 (74)	79 (67)	101 (63)	137 (64)	270 (64)	203 (58)	270 (64)	376 (65)	445 (65)
5. Chemicals, Petroleum, Coal, .. .. Rubber and Plastic Products .. ..	562 (244)	530 (244)	564 (196)	651 (169)	1353 (207)	2002 (206)	2336 (220)	2469 (233)	3279 (215)	4,508 (193)
6. Non-Metallic Mineral Products .. .. (except Petroleum and Coal) .. ..	139 (67)	176 (51)	173 (64)	190 (71)	288 (68)	244 (67)	360 (72)	411 (58)	592 (57)	710 (67)
7. Basic Metal Products .. ..	39 (1)	59 (1)	68 (1)	53 (1)	130 (1)	128 (1)	138 (1)	132 (1)	219 (1)	349 (1)
8. Fabricated Metal Products .. .. Machinery and Transport Equipment .. ..	256 (228)	274 (287)	305 (280)	347 (274)	349 (317)	381 (317)	474 (358)	571 (285)	590 (296)	569 (301)
9. Manufactured Products n. e. s. .. .. .. ..	19 (49)	23 (64)	30 (64)	33 (47)	16 (28)	20 (28)	26 (22)	34 (27)	55 (26)	50 (33)
Total .. ..	2068 (1853)	2508 (1897)	2443 (1626)	2758 (1419)	4143 (1497)	5556 (1489)	6061 (1508)	7004 (1510)	8851 (1473)	10,781 (1,435)

\* Provisional

Source: Central Bank of Ceylon.

**Investment Approvals in Industry within Greater Colombo Economic Commission  
1978 - 1979**

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investments (Rs. Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979
1. Food, Beverages and Tobacco ..	1	1	1	—	2	20	2	—	5	26	5	—	56	351	56	—
2. Textiles, Wearing Apparel and Leather Products..	31	18	20	9	621	544	73	126	914	689	182	180	14,301	7,837	13,662	2,789
3. Wood and Wood Products (including Furniture) ..	—	1	—	—	—	1	—	—	—	1	—	—	—	44	—	—
4. Paper and Paper Products ..	1	1	—	—	6	3	—	—	7	5	—	—	222	163	—	—
5. Chemicals, Petroleum, Coal, Rubber and Plastic Products ..	7	2	3	—	47	24	22	—	75	43	37	—	9,681	1,061	740	—
6. Non-Metallic Mineral Products (except Petroleum and coal) ..	2	2	—	2	497	61	—	—	388	583	68	—	426	832	157	655
7. Basic Metal Products ..	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated Metal Products and Transport Equipment ..	3	7	1	1	10	91	9	—	16	159	9	13	555	1,585	395	275
9. Products n.e.s. ..	7	5	4	—	19	27	16	—	25	50	30	—	848	1,971	689	—
<b>Total ..</b>	<b>52</b>	<b>37</b>	<b>29</b>	<b>12</b>	<b>1,202</b>	<b>771</b>	<b>122</b>	<b>522</b>	<b>1,625</b>	<b>1,041</b>	<b>263</b>	<b>619</b>	<b>26,495</b>	<b>13,169</b>	<b>15,542</b>	<b>3,719</b>

Source: Greater Colombo Economic Commission.

Investment Approvals in Industry Outside Greater Colombo Economic Commission 1978 - 1979

Category	Number of Units				Foreign Investments (Rs. Mn.)				Total Investments (Rs. Mn.)				Employment Potential (Nos.)			
	FIAC		LIAC		FIAC		LIAC		FIAC		LIAC		FIAC		LIAC	
	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979	1978	1979
1. Food, Beverages and Tobacco ..	—	6	109	103	—	37	68	67	—	77	99	103	—	292	3,182	1,283
2. Textiles, Wearing Apparel and Leather Products	7	29	1,315	998	20	261	346	145	31	688	454	504	1,437	6,749	20,122	17,646
3. Wood and Wood Products (including Furniture) ..	—	—	184	68	—	—	195	15	—	—	200	21	—	—	1,535	—
4. Paper and Paper Products ..	—	3	—	—	—	3	—	—	—	12	—	—	—	462	—	2,168
5. Chemicals, Petroleum, Coal, Rubber and Plastic Products ..	11	7	347	232	24	36	133	53	36	75	179	74	528	428	7,092	2,636
6. Non-Metallic Mineral Products (except Petroleum and Coal) ..	1	1	126	128	9	4	16	19	21	12	21	45	78	116	2,262	4,281
7. Basic Metal Products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated Metal Products, Machinery and Transport Equipment ..	2	9	304	256	21	41	91	54	33	97	108	123	342	678	9,120	4,317
9. Manufactured Products n. e. s.	—	6	—	18	—	5	—	2	—	10	—	5	—	491	—	286
Total ..	21	61	2,385	1,803	74	387	849	355	121	971	1,061	875	2,385	9,216	43,313	32,617

Sources: Foreign Investment Advisory Committee (FIAC)  
Local Investment Advisory Committee (LIAC)

## Cost of Living Index Numbers — Colombo Town

Period		All Items		November, 1938—April, 1939=100							
				Commodity-wise					Sector-wise		
				Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)
1939 (d)	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.		
1948	260	286	423	219	133	257	n.a.	n.a.	n.a.		
1950	272	319	347	221	116	253	246	258	522		
1951	283	321	442	243	116	263	265	263	522		
1952	281	315	429	226	118	276	274	266	418		
Nov. 38 -Apr. 39 =100		1952 = 100 (f)									
1959	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1	
1960	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4	
1961	294.5	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1	
1962	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8	
1963	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7	
1964	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3	
1965	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2	
1966	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6	
1967	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9	
1968	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4	
1969	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2	
1970	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3	
1971	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9	
1972	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6	
1973	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9	
1974	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4	
1975	557.3	198.3	204.3	208.2	237.1	100.8	191.9	189.5	213.5	214.5	
1976	563.9	200.7	202.1	211.7	265.2	100.8	203.8	195.5	209.2	219.8	
1977	570.9	203.2	203.3	223.8	257.5	109.8	208.4	200.6	195.6	317.5	
1978	640.2	227.8	237.5	226.2	262.1	109.8	224.8	228.8	243.8	358.2	
1979	708.9	252.3	263.3	231.2	328.5	109.8	252.4	249.3	283.7	385.2	
1978 January	575.2	204.7	203.1	225.4	258.4	109.8	216.1	204.9	187.4	357.9	
February	622.4	221.5	230.0	225.4	258.4	109.8	217.0	225.5	234.5	357.9	
March	622.7	221.6	230.1	225.4	258.4	109.8	217.3	225.6	234.6	357.9	
April	625.2	222.5	231.3	225.9	258.4	109.8	217.9	227.0	234.7	358.2	
May	632.8	225.2	235.7	225.9	258.4	109.8	217.9	228.3	240.1	358.2	
June	637.9	227.0	238.3	225.9	262.1	109.8	218.1	228.7	244.2	358.2	
July	642.6	228.7	240.6	225.9	264.2	109.8	219.3	229.3	248.3	358.3	
August	651.6	231.9	243.3	225.9	264.2	109.8	227.2	231.8	253.1	358.3	
September	664.8	236.6	248.1	225.9	264.2	109.8	236.2	234.3	261.9	358.3	
October	665.1	236.7	248.1	226.9	264.2	109.8	236.2	234.4	262.1	358.3	
November	669.1	238.1	250.2	227.6	264.2	109.8	236.8	236.5	262.2	358.3	
December	672.4	239.3	251.6	228.4	269.8	109.8	237.0	238.7	262.3	358.3	
1979 January	674.1	239.9	251.3	228.9	269.8	109.8	240.7	239.5	262.5	358.3	
February	675.8	240.5	250.7	229.7	269.8	109.8	245.6	239.9	262.6	369.2	
March	677.5	241.1	251.5	230.0	269.8	109.8	245.6	240.0	262.9	372.6	
April	679.7	241.9	252.7	230.0	269.8	109.8	246.2	240.2	263.6	377.1	
May	682.3	242.8	253.9	230.7	269.8	109.8	246.7	241.9	264.0	377.1	
June	686.6	244.3	255.5	231.2	269.8	109.8	249.0	244.5	264.3	377.1	
July	688.9	245.2	255.6	232.0	269.8	109.8	253.0	245.8	264.6	377.1	
August	691.0	245.9	256.0	232.3	269.8	109.8	255.3	247.3	264.0	377.1	
September	752.5	267.8	278.0	232.3	445.9	100.8	259.1	261.0	320.2	397.0	
October	760.1	270.5	282.4	232.6	445.9	109.8	259.1	261.6	320.3	397.0	
November	767.1	273.0	285.4	232.6	445.9	100.8	262.6	263.9	327.1	421.4	
December	771.1	274.4	286.8	232.6	445.9	109.8	265.5	266.1	328.1	421.4	

Sources: The Department of Census and Statistics and Central Bank of Ceylon.

Note: Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.

(b) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August–December.

(e) January–December average–104.

(f) Colombo Consumers' Price Index—from January 1956, onwards; index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949–1950) Food 61.9; Clothing 9.4; Fuel and light 4.3; rent 5.7; miscellaneous 18.7.

# PRICES AND WAGES

Wholesale

Period	COMMODITY-WISE								
	All Items	Food	Alcoholic Drinks	Textile & Foot wear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-Metallic Products	Metal Products
WEIGHTS	100.00	67.80	2.86	4.02	1.37	50.16	6.42	1.78	0.93
1975 Index ..	103.4	108.7	100.5	90.7	113.7	101.9	103.8	121.4	97.2
1976 " ..	111.9	110.8	117.0	120.6	113.2	85.5	111.2	138.0	96.7
1977 " ..	135.3	140.8	125.0	168.6	117.6	62.7	109.4	172.7	95.1
1978 " ..	156.7	155.5	136.2	238.4	152.8	80.5	109.4	254.1	116.9
1979 " ..	171.6	161.3	156.4	245.6	194.1	91.5	183.1	282.2	151.5
1977 1st Quarter	133.4	138.5	124.8	177.1	115.0	65.6	110.5	147.5	96.5
2nd "	136.2	144.7	124.6	157.5	118.5	62.7	109.1	147.5	91.9
3rd "	127.6	130.9	124.6	155.7	118.5	62.1	109.1	175.3	91.6
4th "	144.1	149.1	129.4	184.3	118.5	60.5	109.1	220.5	100.4
1978 1st Quarter	154.9	157.3	137.7	218.1	128.3	62.2	109.1	256.3	105.9
2nd "	151.4	149.1	143.7	243.3	138.8	75.9	109.1	260.7	113.8
3rd "	155.7	152.3	137.7	243.2	169.6	93.9	109.1	249.4	121.8
4th "	164.7	163.2	143.7	249.1	174.5	90.9	110.5	250.0	126.0
1979 1st Quarter	163.1	158.1	154.5	249.1	174.5	88.7	127.6	250.3	149.5
2nd "	158.5	147.5	157.1	249.1	181.5	89.0	132.4	256.3	152.1
3rd "	176.3	163.3	157.1	243.1	210.2	94.6	219.8	282.4	152.7
4th "	188.5	176.1	157.1	242.1	210.2	98.7	252.5	339.5	152.2
1978 January	152.9	155.0	131.7	212.9	128.3	61.7	109.1	250.6	105.9
February	155.3	158.2	131.7	213.3	128.3	62.4	109.1	255.3	105.9
March	156.6	158.6	131.7	228.1	128.3	62.5	109.1	263.1	105.9
April	151.0	148.7	131.7	248.9	138.8	68.6	109.1	263.9	105.9
May	150.7	148.9	131.7	240.5	138.8	69.2	109.1	269.0	114.4
June	152.6	149.6	131.7	240.5	138.8	90.0	109.1	249.2	121.2
July	153.7	150.1	131.7	237.6	167.2	93.1	109.1	249.2	121.8
August	155.7	152.3	137.8	243.0	167.2	93.1	109.1	249.4	121.8
September	157.6	154.6	143.7	249.1	174.5	93.1	109.1	249.4	121.7
October	161.8	158.8	143.7	249.1	174.5	93.1	109.1	249.4	121.8
November	167.3	167.6	143.7	249.1	174.5	90.8	109.1	250.2	121.8
December	165.0	163.2	143.7	249.1	174.5	88.7	113.4	250.3	134.5
1979 January	165.6	162.6	149.5	249.1	174.5	80.7	127.6	250.3	149.5
February	161.9	156.6	157.1	249.1	174.5	80.7	127.6	250.3	149.5
March	161.7	154.9	157.1	249.1	174.5	88.7	127.6	250.3	149.5
April	160.1	151.5	157.1	249.1	174.5	88.6	127.6	251.1	151.2
May	158.9	148.8	157.1	249.1	174.5	88.6	127.6	252.6	152.6
June	156.5	142.2	157.1	249.1	195.5	89.9	141.9	265.3	152.6
July	169.9	155.7	157.1	249.1	210.2	91.4	203.4	282.0	152.7
August	175.3	163.5	157.1	240.1	210.2	93.8	203.4	282.0	152.7
September	183.6	170.6	157.1	240.1	210.2	98.6	252.5	283.3	152.7
October	184.0	171.1	157.1	240.1	210.2	98.3	252.5	283.2	152.2
November	189.6	177.7	157.1	240.1	210.2	98.3	252.5	346.4	152.2
December	191.8	179.5	157.1	242.9	210.2	99.6	252.5	389.1	152.2

TABLE 13

## Price Index

1974 = 100

					SECTOR - WISE					
Transport Equip- ment	Electrical Appli- ances & Supplies	Machi- nery	Fuel & Light	Miscel- laneous	No. I			No. II		
					Domestic	Imports	Exports	Consumer	Inter- mediate	Invest- ment
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18
126.6	110.2	110.1	115.1	92.5	105.1	99.7	104.0	104.2	98.9	111.8
119.4	117.0	97.1	133.4	132.2	105.9	95.4	145.0	111.8	111.6	114.5
127.4	117.3	102.6	179.5	150.8	115.4	93.0	229.9	140.7	116.7	130.6
141.6	123.6	109.2	253.8	222.9	133.9	138.8	239.1	157.2	152.4	169.2
148.1	138.3	111.6	319.5	260.8	144.5	164.9	241.3	167.0	184.1	195.2
128.7	123.0	104.6	162.0	140.7	111.6	94.4	229.2	138.5	117.4	120.1
129.3	114.9	100.1	173.1	132.1	108.8	87.9	255.6	144.6	108.9	118.4
127.6	114.9	101.7	177.0	153.3	112.3	86.4	210.2	131.3	113.9	130.8
124.3	116.5	104.2	206.1	177.1	129.7	103.2	224.6	148.2	127.5	153.0
136.5	116.8	102.7	228.0	220.9	133.7	128.3	240.3	157.3	144.3	164.6
142.8	120.7	105.4	248.9	216.4	132.7	138.5	209.7	150.7	152.8	157.7
141.3	127.8	113.6	251.1	223.7	134.2	139.6	223.0	152.8	155.7	170.5
143.8	129.0	115.1	287.2	230.5	138.0	149.0	243.3	165.8	158.1	172.1
144.7	129.2	120.3	278.9	240.3	137.5	153.5	231.8	161.0	167.4	179.5
146.8	132.5	123.8	317.8	267.3	141.9	147.5	209.2	153.8	171.1	185.9
145.8	143.8	125.9	329.3	269.6	144.6	173.1	250.8	169.9	195.9	193.7
149.6	147.8	127.0	352.1	263.5	153.4	185.5	270.3	183.2	201.7	218.3
124.3	116.8	102.7	224.8	220.1	139.9	127.3	230.6	155.0	142.9	163.5
142.6	116.8	102.7	226.6	219.7	131.3	127.6	242.3	158.3	143.2	163.5
142.5	116.8	102.7	232.6	222.9	160.0	130.1	248.0	156.6	146.9	166.9
142.6	117.6	102.7	244.2	215.0	130.0	135.3	216.8	150.2	150.5	167.3
142.8	117.6	102.7	251.2	207.7	132.5	139.1	205.6	150.6	147.0	171.8
142.8	127.0	110.6	251.2	226.6	134.7	140.9	206.6	151.3	153.8	169.3
142.8	127.0	110.6	251.1	222.2	133.6	139.1	216.3	152.8	153.9	169.4
143.1	127.2	115.1	251.1	230.0	132.3	137.2	230.0	155.4	153.6	171.0
143.9	129.2	115.1	251.1	219.0	136.5	142.6	222.8	156.3	159.6	171.0
143.9	129.2	115.1	276.1	236.8	132.2	144.0	249.2	161.8	159.8	171.0
143.9	129.0	115.1	284.5	226.9	137.7	157.7	245.1	169.6	158.1	171.2
143.9	129.0	115.1	301.1	227.7	143.9	145.3	235.7	166.1	159.1	174.1
143.9	129.0	115.1	267.8	237.6	138.3	157.6	236.4	164.7	166.7	177.5
144.1	129.0	122.9	267.8	237.6	136.3	152.3	430.8	159.5	167.0	179.9
146.1	129.8	122.9	301.1	245.8	138.0	150.6	228.1	158.8	168.5	181.0
146.2	129.9	122.9	317.8	259.7	140.0	148.8	219.5	156.5	171.4	182.4
146.2	129.9	122.9	317.8	266.8	143.2	143.9	212.1	155.7	165.8	185.8
146.2	137.9	125.7	317.8	275.3	142.5	149.7	195.8	149.3	175.9	189.7
145.8	137.9	125.7	318.1	269.9	143.7	166.1	232.9	162.0	194.1	193.5
145.8	145.6	125.7	351.2	274.4	145.4	166.6	252.5	169.4	193.3	193.5
145.8	147.8	126.2	351.6	264.4	144.8	186.5	267.0	178.5	200.3	194.2
149.6	147.8	127.0	352.1	263.1	144.8	189.9	264.2	178.6	201.7	194.2
149.6	147.8	127.0	352.1	261.5	155.4	182.8	274.3	184.8	200.9	221.2
149.6	147.8	127.2	352.1	266.0	160.2	183.8	272.3	186.3	202.6	239.4

Source: Central Bank of Ceylon.

## Minimum Wage Rate Index Numbers - 1952=100

Period	Workers in Wages Boards Trades			Government Employees			
	Workers in Agriculture (a)	Workers in Industry & Commerce (b)	Workers in Wages Boards Trades (c)	Technical & Clerical Employees	Minor Employees	All Central Government Employees (d)	Government School Teachers
1960 .. ..	110.2	128.1	111.8	122.3	130.4	126.7	117.4
1961 .. ..	110.7	128.4	112.3	122.3	130.4	126.7	117.4
1962 .. ..	111.9	129.5	113.6	122.3	130.4	126.7	117.4
1963 .. ..	113.3	130.9	115.2	122.3	130.4	126.7	117.4
1964 .. ..	116.0	132.8	117.8	122.3	130.4	126.7	117.4
1965 .. ..	116.3	132.8	118.2	122.3	130.4	126.7	117.4
1966 .. ..	116.3	133.2	118.1	122.3	130.4	126.7	117.4
1967 .. ..	120.4	138.9	122.2	125.4	136.2	131.3	119.4
1968 .. ..	138.8	161.6	141.2	140.1	163.0	152.6	129.6
1969 .. ..	138.8	161.7	141.2	144.4	168.0	157.3	132.5
1970 .. ..	140.2	166.1	142.9	157.2	182.9	171.3	141.1
1971 .. ..	141.6	176.1	145.3	157.2	182.9	171.3	141.1
1972 .. ..	148.5	181.4	156.9	157.4	183.4	171.7	141.2
1973 .. ..	168.1	199.8	169.9	163.0	194.2	180.1	144.3
1974 .. ..	210.0	235.8	212.5	181.4	220.5	202.8	159.1
1975 .. ..	241.2	275.2	244.5	197.4	246.3	224.2	171.8
1976 .. ..	246.4	282.3	250.0	206.9	262.2	237.2	181.6
1977 .. ..	310.2	304.0	308.8	209.2	266.1	240.4	184.7
1978 .. ..	451.0	370.9	441.1	234.5	308.7	275.2	203.9
1979 .. ..	578.5	433.1	560.5	272.5	372.4	327.2	234.2
1978 1st Quarter ..	423.6	365.6	416.2	234.5	308.7	275.2	203.9
2nd " ..	441.6	370.1	432.7	234.5	308.7	275.2	203.9
3rd " ..	460.2	374.9	449.4	234.5	308.7	275.2	203.9
4th " ..	478.9	375.0	466.2	234.5	308.7	275.2	203.9
1979 1st Quarter ..	476.9	376.5	464.5	262.4	355.3	313.3	226.4
2nd " ..	496.7	382.1	482.5	262.4	355.3	313.3	226.4
3rd " ..	616.2	459.8	596.5	272.5	372.3	327.2	234.2
4th " ..	724.2	514.2	698.5	292.8	460.5	355.1	249.6
1978 December ..	478.6	375.7	466.2	234.5	308.7	275.2	203.9
1979 January ..	473.5	376.0	461.5	262.4	355.3	313.3	226.4
February ..	475.0	376.7	462.8	262.4	355.3	313.3	226.4
March ..	482.1	376.7	469.2	262.4	355.3	313.3	226.4
April ..	487.2	377.7	474.0	262.4	355.3	313.3	226.4
May ..	498.5	377.7	483.8	262.4	355.3	313.3	226.4
June ..	504.3	390.8	489.7	262.4	355.3	313.3	226.4
July ..	578.7	432.6	559.9	262.4	355.3	313.3	226.4
August ..	575.5	432.6	557.5	262.4	355.3	313.3	226.4
September ..	694.4	514.2	672.1	292.8	406.5	355.1	249.6
October ..	717.6	514.2	692.7	292.8	406.5	355.1	249.6
November ..	726.5	514.2	700.7	292.8	406.5	355.1	249.6
December ..	728.6	514.2	702.5	292.8	406.5	355.1	249.6

Sources: Department of Labour and Central Bank of Ceylon.

Note: (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber and rubber manufacturing trades only. From 1953 it includes the coconut growing trades also.

(b) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea exports, building, dock, harbour and port transport, rubber export and cinema trades only.

(c) Combined index for workers in agriculture and workers in industry and commerce.

(d) Combined index for clerical and technical employees and minor employees,



## Central Bank Trade Indices (1978 = 100) — Exports

Period	Export Volume						Export Prices						All Imports Price Index	Terms of Trade(a)
	Tea	Rubber including liquid latex	3 Major coconut products	Precious & semi precious stones	33 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	Precious & semi precious stones	33 Minor products	All Exports		
1938 ..	56	38	188	—	59	60	5	6	2	—	2	4	3	153
1948 ..	70	68	148	—	43	72	13	11	11	—	10	12	7	187
1949 ..	71	65	145	—	50	72	14	10	12	—	10	13	8	162
1950 ..	71	88	167	—	55	79	17	23	15	—	13	17	8	208
1951 ..	72	76	202	—	59	80	17	38	16	—	18	21	11	197
1952 ..	74	70	233	—	50	81	15	27	10	—	14	16	11	153
1953 ..	79	72	206	—	54	83	16	23	12	—	12	16	11	155
1954 ..	85	70	192	—	60	86	20	21	11	—	14	18	10	187
1955 ..	85	74	245	—	60	91	22	24	9	—	14	19	9	203
1956 ..	82	64	230	—	56	85	20	23	9	—	15	18	9	189
1957 ..	88	69	161	—	54	83	18	22	10	—	16	17	10	171
1958 ..	97	68	150	—	51	88	18	19	11	—	15	17	9	183
1959 ..	90	68	192	—	53	86	18	22	13	—	14	17	9	185
1960 ..	97	78	164	—	57	92	18	25	12	—	16	17	9	185
1961 ..	101	65	231	—	55	95	17	20	9	—	14	16	9	172
1962 ..	107	74	259	—	55	102	17	20	9	—	15	16	9	178
1963 ..	108	69	205	—	54	98	16	18	10	—	16	16	10	161
1964 ..	107	84	273	—	51	107	17	17	11	—	17	16	12	133
1965 ..	117	88	214	—	52	111	16	17	14	—	18	16	11	142
1966 ..	103	99	169	—	50	101	15	17	12	—	17	15	11	137
1967 ..	112	96	156	—	52	105	15	14	11	—	17	14	12	120
1968 ..	108	109	184	—	61	108	17	15	19	—	18	17	14	117
1969 ..	104	104	152	—	62	103	16	20	16	—	19	17	15	110
1970 ..	108	117	147	—	64	107	16	19	17	—	19	17	16	106
1971 ..	108	94	170	—	65	104	17	16	17	—	24	17	17	98
1972 ..	98	94	211	—	67	102	18	14	13	—	20	17	18	94
1973 ..	107	117	70	—	82	103	18	25	17	—	25	20	24	82
1974 ..	91	93	78	—	79	89	23	39	50	—	35	31	42	72
1975 ..	110	116	141	—	55	107	27	28	33	—	35	29	49	58
1976 ..	103	100	131	—	77	102	31	44	34	—	36	34	44	78
1977 ..	95	98	48	—	104	94	57	47	56	—	49	55	54	102
1978 ..	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979 ..	97	93	98	69	136	101	92	132	152	128	116	109	152	72

Source: Central Bank of Ceylon.

1. Indices from 1978 are based on the experience of 1978.  
The figures prior to 1978 have been spliced to the new index (1978=100)

(a) 
$$\frac{\text{Export Price Index}}{\text{Import Price Index}} \times 100$$

## EXTERNAL TRADE

TABLE 16

## Central Bank Trade Indices (1978=100) — Imports

Period	Import Volume							Import Price						
	Consumer Goods				Intermediate goods	Investment goods	All Imports	Consumer Goods				Intermediate goods	Investment goods	All Imports
	Food & Drink	Textiles	Other consumer goods	Combined				Food & Drink	Textiles	Other consumer goods	Combined			
1938 ..	74	186	43	77	65	27	44	3	2	2	3	3	3	3
1948 ..	91	217	74	96	66	31	52	14	11	6	8	7	6	6
1949 ..	92	278	84	104	80	35	58	13	9	5	10	6	6	8
1950 ..	103	303	82	111	81	40	62	14	9	5	11	7	7	8
1951 ..	104	291	134	122	97	49	70	15	10	7	14	8	9	11
1952 ..	104	334	124	122	93	51	70	18	9	7	13	9	10	11
1953 ..	108	339	124	126	91	48	71	18	8	8	13	8	10	11
1954 ..	104	317	93	116	95	41	66	16	8	8	12	8	10	10
1955 ..	104	347	136	125	100	60	74	15	7	8	12	8	10	9
1956 ..	117	403	156	142	96	74	83	15	7	8	12	8	10	9
1957 ..	118	331	167	141	138	73	88	15	8	8	12	9	10	10
1958 ..	126	434	186	157	105	72	89	14	7	8	11	8	10	9
1959 ..	140	386	240	175	128	95	103	14	7	8	11	8	11	9
1960 ..	131	375	275	174	128	85	101	14	8	8	11	8	12	9
1961 ..	121	325	91	130	124	74	81	14	8	8	11	7	11	9
1962 ..	113	322	84	122	138	84	82	14	7	8	11	7	9	9
1963 ..	108	183	46	101	131	67	70	15	7	11	12	7	10	10
1964 ..	148	344	97	156	130	49	86	18	7	9	14	7	19	12
1965 ..	97	212	61	101	124	42	65	16	8	12	13	7	19	11
1966 ..	158	281	84	157	141	53	89	15	7	12	13	7	19	11
1967 ..	130	169	65	123	135	47	76	15	7	11	13	7	21	11
1968 ..	127	134	63	119	151	46	77	20	10	16	17	8	24	14
1969 ..	121	129	70	115	141	81	82	20	14	16	18	9	26	15
1970 ..	139	139	78	131	116	54	77	20	14	17	18	10	31	16
1971 ..	108	110	58	101	130	50	68	22	14	17	19	11	30	17
1972 ..	153	39	79	135	103	41	67	26	14	14	22	11	25	18
1973 ..	125	86	77	114	64	39	60	35	10	20	28	16	29	24
1974 ..	75	29	97	77	62	23	42	68	21	17	52	27	43	42
1975 ..	87	8	87	83	76	45	52	85	31	20	66	28	43	49
1976 ..	77	22	173	85	92	53	57	58	28	32	48	34	52	44
1977 ..	135	49	85	123	86	62	73	63	42	48	56	48	53	54
1978 ..	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979 ..	102	323	250	139	95	144	123	110	167	96	114	196	145	152

Source: Central Bank of Ceylon.

1. Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index (1978=100).

## EXTERNAL TRADE

TABLE 17

## Central Bank Trade Indices (1978=100) — Value

Period	Import Values							Export Values					
	Consumer Goods				Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid Latex	3 Major Coconut Products	Precious & semi precious stones	33 Minor products	All Exports
	Food & Drink	Textiles	Other Consumer Goods	Combined									
1938 ..	2	4	5	2	4	2	2	3	2	3	—	3	3
1948 ..	13	26	22	14	12	6	10	9	7	16	—	8	9
1949 ..	13	27	23	14	12	8	10	10	6	17	—	9	10
1950 ..	15	31	25	16	13	9	12	12	20	26	—	13	15
1951 ..	18	40	54	20	19	14	15	13	29	33	—	19	18
1952 ..	21	39	52	22	20	17	16	11	19	24	—	13	19
1953 ..	20	30	47	21	19	14	15	13	17	25	—	12	15
1954 ..	17	24	34	17	18	12	13	17	14	22	—	15	17
1955 ..	15	29	49	17	20	15	13	19	17	23	—	14	19
1956 ..	18	35	58	19	19	21	15	16	15	22	—	14	16
1957 ..	19	32	65	20	31	21	17	16	15	16	—	15	16
1958 ..	18	36	75	20	21	20	16	18	13	17	—	14	16
1959 ..	21	33	94	22	25	26	18	16	15	25	—	14	17
1960 ..	19	33	105	22	25	24	17	17	19	19	—	16	18
1961 ..	17	30	34	18	23	20	14	17	13	21	—	14	16
1962 ..	16	28	28	17	24	20	14	18	15	23	—	14	18
1963 ..	16	16	14	15	23	17	13	18	13	20	—	15	17
1964 ..	24	27	16	23	21	11	16	18	14	28	—	19	18
1965 ..	15	16	12	14	22	10	12	19	15	28	—	18	19
1966 ..	24	21	18	22	25	13	16	16	17	20	—	16	17
1967 ..	20	12	15	18	23	12	14	17	14	17	—	17	16
1968 ..	25	12	14	22	31	15	18	18	16	34	—	21	20
1969 ..	24	18	17	22	28	27	19	17	21	23	—	22	19
1970 ..	27	20	21	25	22	19	18	18	22	24	—	22	19
1971 ..	23	16	13	21	27	13	16	18	15	28	—	23	19
1972 ..	23	5	19	20	27	15	16	18	13	27	—	24	18
1973 ..	32	8	12	27	20	13	18	20	29	14	—	42	24
1974 ..	52	5	16	42	38	13	28	21	36	41	—	45	25
1975 ..	66	2	22	53	40	18	34	30	32	40	—	33	32
1976 ..	42	6	29	35	27	22	24	33	44	39	—	44	36
1977 ..	57	17	16	47	32	24	31	55	46	36	—	55	51
1978 ..	100	100	100	100	100	100	100	100	100	100	100	100	100
1979 ..	109	264	129	127	157	137	140	89	123	134	88	154	109

Source: Central Bank of Ceylon.

1. Indices from 1978 onwards are obtained as a per cent of the annual values for 1978 which is taken as the base year. Figures prior to 1978 have been spliced to the new index and are not strictly comparable.

# EXTERNAL FINANCE

## Balance of Payments — Analytic

Item	Rs. Million							
	1970	1971	1972	1973	1974	1975	1976	1977
1. Merchandise	316	287	255	299	1,263	1,421	709	+ 350
Exports (f.o.b)	2,016	1,931	1,898	2,345	3,400	3,913	4,707	6,640
Imports (c.i.f)	2,332	2,218	2,153	2,644	4,663	5,334	5,416	6,290
2. Services	103	14	15	+ 53	+ 76	+ 89	+ 112	+ 304
Receipts	237	314	308	388	444	565	643	923
Payments	340	328	323	335	368	476	531	619
3. Goods and Services (1+2)	419	301	270	246	1,187	1,332	597	+ 654
4. Transfers	69	85	74	85	280	560	547	612
Private	6	20	26	2	2	19	56	122
Official	75	105	100	83	282	541	491	490
5. Current Account Balance	350	216	196	161	907	772	50	+1,266
6. Non-Monetary Capital	335	417	254	432	553	404	591	326
Private Sector	5	22	36	10	7	32	109	127
Public Sector	340	439	290	442	560	436	700	453
Long-Term (Net)	189	395	258	333	505	560	650	602
Receipts	(384)	(556)	(467)	(574)	(892)	(1,254)	(1,244)	(1,319)
Amortization	(-195)	(-161)	(-208)	(-241)	(-387)	(-694)	(-585)	(-717)
Short-Term (Net)	151	44	32	109	55	124	41	149
7. Valuation Adjustments	—	—	—	—	—	—	—	1,680
8. Errors and Omissions	29	6	+ 17	+ 17	8	32	10	+ 41
9. SDR Allocation	78	63	62	—	—	—	—	—
10. Overall Balance	34	258	137	288	362	400	531	3,313
11. Monetary Movements (— Surplus)	34	258	137	288	362	400	531	3,313
Rate of Conversion SLRs./SDR (Annual Average)								

\* Provisional.

**Note:** The table on Balance of Payments presented in previous reports is replaced by this new Analytic Table which covers the period from 1970.

TABLE 18

Presentation 1970 - 1979

		SDR Million									
1978	1979*	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979*
- 2,393	- 7,288	- 53	- 47	- 38	- 39	- 158	- 168	- 73	+ 29	- 144	- 362
13,207	15,282	339	314	284	309	425	464	484	651	675	759
- 15,600	- 22,570	- 392	- 361	- 322	- 348	- 583	- 632	- 557	- 622	- 819	- 1,121
+ 119	+ 739	- 17	- 2	- 2	+ 7	+ 10	+ 11	+ 12	+ 29	+ 6	+ 37
1,942	2,992	40	51	46	51	56	67	66	89	99	149
1,823	2,253	57	53	48	44	46	56	54	60	93	112
- 2,274	- 6,548	70	- 49	- 40	- 32	- 148	- 157	- 61	+ 58	- 138	- 325
1,242	2,993	11	14	11	11	35	66	56	59	63	148
342	754	- 1	- 3	- 4	—	—	2	6	12	17	37
900	2,239	12	17	15	11	35	64	50	47	46	111
- 1,032	- 3,556	- 59	- 35	- 29	- 21	- 113	- 91	- 5	+ 117	- 75	- 177
2,600	3,306	56	68	39	57	69	48	61	32	133	164
145	874	- 1	- 4	- 5	- 1	- 1	- 4	- 11	- 12	8	43
2,455	2,432	57	72	44	58	70	52	72	44	125	121
2,609	2,432	32	65	39	44	63	67	68	58	133	121
(3,680)	(3,351)	(65)	(91)	(70)	(76)	(111)	(149)	(128)	(127)	(188)	(167)
(-1,071)	(-919)	(-33)	(-26)	(-31)	(-32)	(-48)	(-82)	(-60)	(-69)	(-55)	(-46)
- 154	—	25	7	5	14	7	15	4	-14	8	—
344	18	—	—	—	—	—	—	—	—	—	—
- 50	+ 820	7	- 2	- 1	- 1	- 2	- 8	- 7	4	7	36
—	241	13	10	10	—	—	—	—	—	—	12
1,861	793	17	41	19	35	- 46	- 51	49	153	65	35
- 1,861	- 793	- 17	- 41	- 19	- 35	+ 46	+ 51	- 49	- 153	- 65	- 35
		5.95	6.15	6.69	7.60	8.00	8.44	9.73	10.42	19.58	20.13

Source: Central Bank of Ceylon.

# EXTERNAL FINANCE

## Balance of Payments

Item	1977		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	6,640.0	6,290.0	+ 350.0
2. Non-monetary gold .. .. .	—	—	—
3. Freight and Merchandise insurance .. .. .	18.0	25.0	— 7.0
4. Other Transportation .. .. .	220.0	80.0	+ 140.0
4.1 Passenger fares .. .. .	30.0	28.0	+ 2.0
4.2 Port Expenditures .. .. .	178.0	41.7	+ 136.3
4.3 Other .. .. .	12.0	10.3	+ 1.7
5. Travel .. .. .	304.0	33.0	+ 271.0
6. Investment income .. .. .	102.6	256.0	— 153.4
6.1 Direct investment .. .. .	0.7	11.0	— 10.3
6.2 Other .. .. .	101.9	245.0	— 143.1
7. Government expenditure n.i.e. .. .. .	51.2	40.0	+ 11.2
8. Other services .. .. .	227.4	185.5	+ 41.9
8.1 Non-merchandise insurance .. .. .	7.0	19.4	— 12.4
8.2 Other .. .. .	220.4	166.1	+ 54.3
Total goods and services .. .. .	7,563.2	6,909.5	+ 653.7
<i>Transfer Payments</i>			
9. Private .. .. .	189.7	67.3	+ 122.4
10. Official .. .. .	490.0	—	+ 490.0
Total Current Account .. .. .	8,242.9	6,976.8	+ 1,266.1
<i>Capital &amp; Monetary Gold</i>			
Non-monetary sector .. .. .	1,580.2	1,254.6	+ 325.6
11. Direct Investment .. .. .	4.3	13.9	— 9.6
12. Other private long-term .. .. .	2.5	31.7	— 29.2
13. Other private short-term .. .. .	212.2	300.8	— 88.6
14. Central Government .. .. .	1,361.2	908.2	+ 453.0
14.1 Long-term loans .. .. .	1,184.1	430.6	+ 753.5
14.2 Other long-term .. .. .	135.1	286.6	— 151.5
14.3 Other short-term .. .. .	42.0	191.0	— 149.0
Monetary Sector .. .. .	1,080.3	4,393.1	— 3,312.8
15. Government - Assets .. .. .	3.0	—	+ 3.0
16. Government - Liabilities .. .. .	—	—	—
17. Commercial Banks - Assets .. .. .	—	670.3	— 670.3
18. Commercial Banks - Liabilities .. .. .	32.3	—	+ 32.3
19. Central Bank - Assets .. .. .	—	3,503.6	— 3,503.6
20. Central Bank - Liabilities .. .. .	108.1	—	+ 108.1
21. Transactions with I. M. F. .. .. .	936.9	219.2	+ 717.7
22. Allocation of SDR's .. .. .	—	—	—
23. Monetary Gold .. .. .	—	—	—
24. Valuation Adjustments .. .. .	1,680.0	—	+ 1,680.0
25. Errors and Omissions .. .. .	41.1	—	+ 41.1

### (a) Provisional

The balance of payment data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded on f. o. b. valuation; imports on c. i. f. value.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1 - Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports.

TABLE 19

for 1977 - 1979

Rs. Million

1978			1979 (a)		
Credit	Debit	Net	Credit	Debit	Net
13,206.5	15,600.0	— 2,393.5	15,282.0	22,570.0	— 7,288.0
—	—	—	—	—	—
30.0	50.0	— 20.0	39.2	56.0	— 16.8
288.6	267.6	+ 21.0	406.0	347.8	+ 58.2
22.5	120.0	— 97.5	20.0	160.8	— 140.8
240.0	80.0	+ 160.0	337.7	100.2	+ 237.5
26.1	67.6	— 41.5	48.3	86.8	— 38.5
750.0	444.2	— 430.0	1,052.6	457.7	+ 594.9
313.8	550.7	— 236.9	614.5	854.0	— 239.5
—	65.9	— 65.0	—	98.3	— 98.3
313.8	484.8	— 171.0	614.5	755.7	— 141.2
108.3	75.0	+ 33.3	120.2	81.5	+ 38.7
451.6	435.4	+ 16.2	760.2	456.2	+ 304.0
11.4	32.5	— 21.1	32.5	25.6	+ 6.9
440.2	402.9	+ 37.3	727.7	430.6	+ 297.1
15,148.8	17,422.9	— 2,274.1	18,274.7	24,823.2	— 6,548.5
609.8	267.7	+ 342.1	935.4	181.5	+ 753.9
900.0	—	+ 900.0	2,238.7	—	+ 2,238.7
16,658.6	17,690.6	— 1,032.0	21,448.8	25,004.7	— 3,555.9
3,824.6	1,225.0	+ 2,599.6	4,322.9	1,017.3	+ 3,305.6
23.5	—	+ 23.5	768.8	37.3	+ 731.5
7.8	—	+ 7.8	162.3	21.2	+ 141.1
113.6	—	+ 113.6	41.4	40.0	+ 1.4
3,679.7	1,225.0	+ 2,454.7	3,350.4	918.8	+ 2,431.6
3,679.7	673.5	+ 3,006.2	2,903.3	691.7	+ 2,211.6
—	397.5	— 397.5	447.1	227.1	+ 220.0
—	154.0	— 154.0	—	—	—
844.5	2,705.9	— 1,861.4	2,567.0	3,360.2	— 793.2
—	24.5	— 24.5	22.2	4.7	+ 17.5
—	35.6	— 35.6	424.9	12.0	+ 412.9
—	73.3	— 73.3	223.3	588.3	— 365.0
88.5	—	+ 88.5	146.5	33.2	+ 113.3
—	1,805.9	— 1,805.9	106.6	1,934.4	— 1,827.8
—	326.2	— 326.2	51.1	165.0	— 113.9
756.0	440.4	+ 315.6	1,592.4	622.6	+ 969.8
—	—	—	241.5	—	+ 241.5
—	—	—	—	—	—
344.2	—	+ 344.2	133.2	151.4	— 18.2
—	50.4	— 50.4	820.2	—	+ 820.2

Source: Central Bank of Ceylon.

Items 15-21 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

# EXTERNAL FINANCE

			External Assets	
End of Period		Government (a)	Government agencies and institutions (b)	Currency Board/Central Bank (c)
1940	..	29.3	67.2	80.2
1941	..	99.9	95.6	105.9
1942	..	51.6	66.4	192.0
1943	..	135.8	81.5	229.7
1944	..	259.8	103.7	313.9
1945	..	420.6	142.3	460.5
1946	..	393.5	184.4	415.2
1947	..	178.9	206.9	440.5
1948	..	157.4	222.3	459.9
1949	..	86.8	235.8	514.9
1950	..	76.8	265.7	565.1
1951	..	76.1	291.3	668.4
1952	..	65.9	310.6	401.1
1953	..	70.2	228.4	245.1
1954	..	61.5	225.8	524.5
1955	..	111.7	237.2	655.2
1956	..	134.6	243.1	737.0
1957	..	112.3	249.4	590.8
1958	..	24.5	255.5	538.7
1959	..	16.0	229.7	386.7
1960	..	20.0	219.4	190.2
1961	..	18.9	223.2	184.7
1962	..	22.7	227.6	152.1
1963	..	15.7	227.1	114.2
1964	..	0.8	107.0	135.9
1965	..	11.3	54.6	282.2
1966	..	4.8	57.3	143.0
1967	..	3.7	64.9	260.4
1968	..	1.8	68.4	235.5
1969	..	1.2	72.3	165.2
1970	..	0.4	57.6	194.0
1971	..	12.4	62.3	238.2
1972	..	53.7	67.3	285.4
1973	..	3.3	70.7	480.5
1974	..	0.5	74.3	420.1
1975	..	0.7	0.2	438.0
1976	..	6.6	0.2	822.8
1977	..	3.5	0.4	4,326.5
1978	..	27.9	0.5	6,132.4
1979	..	10.4	0.5	7,960.2
1978	January	16.9	0.4	4,684.3
	February	30.8	0.4	5,016.0
	March	31.1	0.4	4,997.2
	April	7.5	0.4	5,091.2
	May	86.5	0.4	4,937.4
	June	120.3	0.4	4,845.6
	July	76.1	0.4	5,171.6
	August	94.1	0.4	5,626.4
	September	81.9	0.5	5,398.7
	October	19.5	0.5	6,296.1
	November	54.3	0.5	5,920.1
	December	27.9	0.5	6,132.4
1979	January	66.8	0.5	5,847.8
	February	8.1	0.5	5,814.5
	March	6.7	0.5	6,612.2
	April	5.3	0.5	6,836.0
	May	9.6	0.5	6,649.5
	June	6.9	0.5	6,505.6
	July	6.5	0.5	6,605.3
	August	10.6	0.5	7,034.5
	September	5.9	0.5	7,150.7
	October	7.9	0.5	7,155.9
	November	9.6	0.5	7,135.9
	December	10.4	0.5	7,960.2

Note:— The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow.

- Figures up to 1959 include War loan re-lent to U. K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under the payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- As previously published – i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.



		Rs. Million	
Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147.7	324.4	+ 49.3	309.3
133.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 283.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	— 49.6	1,175.5
121.0	947.3	— 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	— 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	— 343.0	815.2
96.7	640.4	— 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	— 213.8	973.3
114.5	933.2	— 128.7	837.9
101.6	734.0	— 199.2	655.4
111.7	541.3	— 192.7	457.7
104.9	531.7	— 9.6	440.9
101.5	503.9	— 27.8	406.7
105.3	462.3	— 41.6	358.8
107.3	351.0	— 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	— 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	— 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	— 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.8	5,573.2	+ 4,171.4	5,573.2
1,316.2	7,477.0	+ 1,903.8	7,477.0
1,681.2	9,652.3	+ 2,175.3	9,652.3
1,270.1	5,971.7	+ 398.1	5,971.7
1,190.5	6,237.7	+ 266.0	6,237.7
1,327.3	6,356.0	+ 118.3	6,356.0
1,292.2	6,391.3	+ 35.3	6,391.3
1,281.6	6,305.9	— 85.4	6,305.9
1,201.2	6,167.5	— 138.4	6,167.5
1,264.7	6,512.8	+ 345.3	6,512.8
1,308.0	7,028.9	+ 516.1	7,028.9
1,331.1	6,812.2	— 216.7	6,812.2
1,363.6	7,679.7	+ 867.5	7,679.7
1,452.0	7,426.9	— 252.8	7,426.9
1,316.2	7,477.0	+ 50.1	7,477.0
1,483.7	7,398.8	— 78.2	7,398.8
1,348.7	7,171.8	— 227.0	7,171.8
1,391.5	8,010.9	+ 839.1	8,010.9
1,525.4	8,367.2	+ 356.3	8,367.2
1,341.9	8,001.5	— 365.7	8,001.5
1,601.6	8,114.6	+ 113.1	8,114.6
1,567.7	8,179.8	+ 65.2	8,179.8
1,577.7	8,623.3	+ 443.5	8,623.3
1,904.5	9,061.6	+ 438.3	9,061.6
1,664.6	8,828.9	— 232.7	8,828.9
1,529.7	8,675.7	— 153.2	8,675.7
1,681.2	9,652.3	+ 976.6	9,652.3

Source: Central Bank of Ceylon.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 6). The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 5. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

# PUBLIC FINANCE

## Summary of Government Fiscal

Item	1969/70	1970/71	1971/72		1973
			15 months	12 months*	
1. Revenue .. ..	2,736	2,815	4,102	3,282	4,034
2. Expenditure .. ..	3,886	4,143	5,809	4,647	5,459
2.1 Recurrent expenditure .. ..	2,659	2,981	4,233	3,386	3,857
2.2 Capital expenditure (c) .. ..	1,026	1,054	1,508	1,207	1,543
2.3 Advance accounts and other .. ..	201	108	68	54	59
3. Budget deficit .. ..	1,150	1,327	1,707	1,366	1,425
4. Debt repayments (d) .. ..	214	244	412	330	433
5. Net cash deficit .. ..	936	1,083	1,295	1,036	992
6. Financing of Budget deficit					
6.1 Domestic non-market borrowing .. ..	16	140	249	199	243
6.2 Domestic market borrowing .. ..	815	693	1,004	803	706
6.3 Foreign finance .. ..	345	370	598	478	413
6.4 Use of cash balances .. ..	-26	123(e)	-144	-115	63
7. Financing of net cash deficit					
7.1 Domestic non-market borrowing .. ..	16	140	249	199	243
7.2 Domestic market borrowing .. ..	720	585	835	668	508
7.3 Foreign finance .. ..	226	235	355	284	179
7.4 Use of cash balances .. ..	- 26	123(e)	-144	-115	63
8. Expansionary impact of fiscal operations .. ..	425	218(e)	139	112	- 53
9. Public debt outstanding (net) .. ..	7,237	8,108	9,448	7,558	10,281

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated under-expenditure of Rs. 1,686 million consisting of Rs. 219 million in recurrent expenditure and Rs. 1,467 million in capital expenditure for 1979 and Rs. 2,381 million consisting of Rs. 227 million in recurrent expenditure and Rs. 2,154 million in Capital Expenditure for 1980.

(c) Includes expenditure chargeable to National Development Reserve.

TABLE 21

## Operations 1969/70 to 1980 (a)

Rs. Million							
1974	1975	1976	1977	1978	1979 (Approved Estimates)	1979 (Provi- sional)	1980 (Appro- ved Estimates)
4,787	5,084	5,739	6,686	11,688	11,431	12,730	12,262
6,386	7,783	9,314	9,760	18,853	17,729(b)	21,521	21,182(b)
4,506	5,153	5,554	6,148	10,408	10,734(b)	11,502	11,119(b)
1,841	2,556	3,448	3,182	6,614	7,195(b)	8,991	9,963(b)
39	73	312	430	1,831	- 200	1,028	100
1,599	2,699	3,576	3,074	7,165	6,298	8,791	8,920
564	596	662	947	1,165	1,328	1,182	1,346
1,035	2,103	2,914	2,127	6,000	4,970	7,609	7,574
- 54	379	485	505	453	—	1,103	—
964	1,231	1,799	1,281	2,200	1,950	3,486	3,100
650	1,059	1,326	1,779	4,454	4,350	4,229	5,820
39	31	- 33	- 492	58	- 2	- 28	—
- 54	379	485	505	280	—	925	—
671	980	1,505	858	1,710	1,235	2,982	2,245
378	714	957	1,255	3,953	3,737	3,730	5,329
39	31	- 33	- 492	58	- 2	- 28	—
24	184	605	- 715	173	- 2	630	—
11,027	12,960	15,621	22,434	27,746	n.a.	31,512	n.a.

Sources: Central Bank of Ceylon.  
General Treasury.

(d) Includes sinking fund contributions direct repayments of public debt and contributions to international financial organisations. In 1978 and 1979 (Provisional) a sum of Rs. 174 million and a sum of Rs. 178 million being a repayment of foreign administrative borrowings is also included.

(e) Please see footnote on page 155, of Annual Report - 1971.

\* On a pro-rata basis.

# PUBLIC FINANCE

## Government Net Cash

Item	1969/70	1970/71	1971/72*
<b>1. NET CASH SURPLUS/DEFICIT (-)</b> ..	<b>- 935.6</b>	<b>-1,083.3</b>	<b>- 1,294.7</b>
<b>1.1 Revenue</b> .. .. .	<b>2,736.4(g)</b>	<b>2,815.3(g)</b>	<b>4,102.0(g)</b>
<b>1.2 Expenditure (a)</b> .. .. .	<b>-3,672.0</b>	<b>-3,898.6</b>	<b>-5,396.7</b>
1.2.1 Recurrent expenditure .. .. .	-2,658.9(h)	-2,980.5	-4,232.8
1.2.2 Capital expenditure .. .. .	- 812.0(i)	- 809.7(i)	-1,096.4
1.2.3 Expenditure chargeable to National Development Reserve .. .. .	—	—	—
1.2.4 Unissued stores and materials (b) .. .. .	- 21.9	- 8.7	- 22.1
1.2.5 Advances to government departments, corporations and public officers (b) .. .. .	- 124.9	- 25.5	- 22.3
1.2.6 Ceylon-China trade account (b) .. .. .	- 55.8	- 72.7	- 35.2
1.2.7 Miscellaneous (b) .. .. .	1.5	1.5	12.0
<b>2. FINANCING OF THE DEFICIT</b> .. .. .			
<b>2.1 Net Cash Receipts or Payments (-) resulting from loan operations and grants</b> .. .. .	<b>961.2</b>	<b>960.2</b>	<b>1,438.7</b>
<b>2.1.1 Domestic non-market borrowing and repayments (including sundry loans)</b> .. .. .	<b>15.5</b>	<b>140.5</b>	<b>248.6</b>
2.1.1.1 Administrative borrowing .. .. .	1.8	- 29.2	- 6.8
2.1.1.2 Deposits(c) .. .. .	7.3	153.1	253.6
2.1.1.3 Miscellaneous funds (d) .. .. .	3.4	13.6	- 1.4
2.1.1.4 Loans to public institutions (e) .. .. .	3.0	3.0	3.2
<b>2.1.2 Domestic market borrowing and repayments</b> .. .. .	<b>719.5</b>	<b>585.3</b>	<b>834.8</b>
2.1.2.1 Rupee loans .. .. .	552.6	595.0	650.0
<i>Less: contributions to sinking funds and direct repayments</i> .. .. .	93.2	107.4	169.3
2.1.2.2 Treasury bills .. .. .	459.4	487.6	480.7
2.1.2.3 Central Bank advances .. .. .	196.6	73.2	302.0
2.1.2.4 Tax reserve certificates .. .. .	42.6(i)	3.9(i)	40.1
<b>2.1.3 Foreign Finance</b> .. .. .	<b>226.2</b>	<b>234.4</b>	<b>355.3</b>
2.1.3.1 Project loans .. .. .	53.3	141.1	116.6
<i>Less: contributions to sinking funds and direct repayments of public debt from revenue</i> .. .. .	72.5	82.8	119.8
2.1.3.2 Non-project (commodity) loans .. .. .	- 19.2	58.3	- 3.2
<i>Less: repayments</i> .. .. .	229.1	169.0	406.6
2.1.3.3 Other loans (f) .. .. .	46.5	52.8	122.7
2.1.3.4 Grants .. .. .	182.6	116.2	283.9
<b>2.2 Use of cash balances</b> .. .. .	<b>- 25.6</b>	<b>123.1</b>	<b>- 144.0</b>
2.2.1 Cash balances (including readily realisable assets) .. .. .	- 30.6	- 3.3	- 109.8
2.2.2 Foreign aid counterpart funds .. .. .	5.0	126.4	- 34.2

\* For a Period of 15 months.

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the government of Sri Lanka.
- (b) Indicates net change as at the end of financial year.
- (c) From suitors, contractors, etc.
- (d) From Widows' and Orphans' Pension Fund, Public Service Provident Fund, etc.
- (e) These loans are to the Agricultural and Industrial Credit Corporation and the Local Loans and Development Fund.

TABLE 22

## Surplus/Deficit (-)

Rs. Million

1973	1974	1975	1976	1977	1978	1979 Provisional
- 991.7	-1,034.8	-2,103.1	-2,914.4	-2,126.8	-5,999.9	- 7,609.2
4,034.0(g)	4,786.9(g)	5,083.5(g)	5,738.9(g)	6,686.0(g)	11,687.8(g)	12,730.1 (g)
-5,025.7	-5,821.7	-7,186.6	-8,653.3	-8,812.8	-17,687.8	-20,339.3
-3,856.6	-4,505.7	-5,153.1	-5,554.5	-6,147.7	-10,407.6	-11,502.1
-1,110.1(i)	-1,277.0(i)	-1,960.4(i)	-2,786.5(i)	-2,235.0(i)	-5,449.3(i)	- 7,808.9 (i)
- 24.7	- 10.7	- 59.4	- 18.5	- 22.6	- 116.7	- 52.3
- 133.8	- 150.7	- 1.2	- 241.2	- 369.4	- 1,532.5	- 1,264.9
99.4	124.7	12.3	49.0	43.1	199.6	298.9
-	2.3	0.2	3.6	5.1	17.9	10.0
929.3	996.2	2,072.6	2,947.5	2,618.4	5,942.3	7,637.0
243.3	- 53.6	378.7	484.6	505.3	279.5	925.5
29.3	14.6	201.0	79.9	453.0	224.0	143.2
202.6	- 69.9	202.7	331.1	35.7	488.4	1,062.8
8.4	- 1.3	- 27.9	70.6	13.7	12.1	2.9
3.0	3.0	3.0	3.0	3.0	3.0	3.0
507.5	671.4	980.4	1,505.4	858.2	1,710.2	2,981.6
760.0	920.0	1,039.1	1,457.2	1,500.0	1,750.0	2,950.0
196.2	289.8	247.8	293.2	422.6	489.9	504.8
563.8	630.2	791.3	1,164.0	1,077.4	1,260.1	2,445.2
- 78.4	0.3	99.0	347.1	- 225.1	123.8	356.8
- 33.9(i)	39.1(i)	88.1(i)	11.5	- 17.3(i)	338.1(i)	181.0
- 11.9	1.8	2.0	- 17.2	- 11.4	11.8	1.4
178.5	378.3	713.5	957.5	1,254.9	3,952.6	3,730.0
275.1	79.0	275.3	326.7	393.8	1,644.8	813.4
97.1	119.1	129.0	138.2	145.9	154.0	170.3
178.0	- 40.1	146.2	188.5	247.9	1,490.8	643.1
90.8	318.6	379.6	632.6	885.1	1,370.7	1,433.8
136.9	152.6	216.6	230.1	378.7	347.6	328.9
- 46.1	166.0	163.1	402.5	506.5	1,023.4	1,104.9
46.6	252.4	404.2	366.5	500.5	777.8	599.3
62.9	38.6	30.6	- 33.2	- 491.8	660.7	1,382.7
45.1	10.0	- 32.2	- 22.1	- 135.8	57.7	27.9
17.8	28.6	62.8	- 11.1	- 355.9	77.9	182.2
					20.1	210.1

Sources: Central Bank of Ceylon,  
General Treasury.

(f) I M F Trust Fund Loan.

(g) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see foot note (b) to Table 19.

(h) Excludes a sum of Rs. 39.2 million being FEECs payable on repayments of foreign loans, which has been shown under recurrent votes in the Government Accounts and a further sum of Rs. 3.5 million being loss on food purchases and distribution account in respect of the financial year 1969/70. This sum of Rs. 3.5 million is included in the figure for "Advances to government departments, corporations and public officers."

(i) Excludes payments to international financial organisations amounting to Rs. 25 million in 1969/70, Rs. 1.2 million in 1970/71, Rs. 2.6 million in 1973, Rs. 2.7 million in 1974 and Rs. 2.6 million in 1975 financed through special loans from the Central Bank. In 1977 and 1978 includes net repayments of Rs. 27.6 million and Rs. 73.5 million from these sources to the Central Bank. Capital expenditure in 1978 and 1979 excluded a sum of Rs. 173.6 million and Rs. 178.0 million being repayments of foreign administrative borrowing.

## Revenue and Expenditure of the Government of Sri Lanka (a)

Rs. Million

Period	Revenue (b)			Expenditure (c) (e)						
	Total	Government enterprises (d)	Other	Total	Recurrent expenditure (f)			Capital expenditure (f) (g)	Expenditure chargeable to National Development Reserve	Net Receipts(-) or payments on advance account activities(f)
					Government enterprises (d)	Other	Total			
1957-58 ..	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	-63.4
1958-59 ..	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960-61(h) ..	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961-62 ..	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962-63 ..	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	-13.7
1963-64 ..	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	-16.1
1964-65 ..	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	-27.9
1965-66 ..	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	10.4
1966-67 ..	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	41.6
1967-68 ..	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	-28.5
1968-69 ..	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	48.7
1969-70 ..	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	201.1
1970-71 ..	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.4	—	108.4
1971-72(i) ..	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	67.6
1973 ..	4,034.0	314.1	3,719.9	5,025.7	330.1	3,526.6	3,856.7	1,110.1	—	59.1
1974 ..	4,787.0	392.4	4,394.6	5,821.7	393.5	4,112.2	4,505.7	1,277.0	—	39.0
1975 ..	5,083.5	416.4	4,667.1	7,186.6	435.5	4,717.6	5,153.1	1,960.4	—	73.1
1976 ..	5,738.9	437.5	5,301.4	8,653.0	462.5	5,092.0	5,554.5	2,786.5	—	312.3
1977 ..	6,686.0	473.9	6,212.1	8,812.8	505.5	5,642.2	6,147.7	2,235.0	—	430.1
1978 ..	11,687.9	579.0	11,108.9	17,687.6	558.3	9,849.1	10,407.5	5,449.2	—	1,830.9
1979(j) ..	12,730.1	711.2	12,018.9	20,339.3	706.5	10,795.6	11,502.1	7,808.9	—	1,028.3
1980(k) ..	12,261.7	687.9	11,573.8	22,218.2	740.4	10,605.8	11,346.2	10,772.0	—	100.0

See footnotes at the end of Appendix.

Sources: Central Bank of Ceylon, General Treasury.

Heads of Revenue	1969/70	1970/71	1971/72b	1973	1974	1975	1976	1977	1978	1979		1980
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Approved Estimates	Amount (Provisional)	Approved Estimates
1. Taxes on production and expenditure	1,789.8	1,792.2	2,730.2	2,564.3	3,366.4	3,422.7	3,730.8	4,503.7	9,217.2	8,975.8	9,819.6	9,452.3
1.1 General sales and turnover taxes	247.4	341.1	512.7	564.8	635.2	679.6	749.4	711.1	1,143.4	1,175.0	1,293.8	1,425.0
1.1.1 B.T.T. (Non-manufacturing)	n.a.	n.a.	n.a.	79.0	109.0	114.9	142.5	211.4	240.9	280.0	529.6	395.0
1.1.2 B.T.T. (manufacturing)	n.a.	n.a.	n.a.	456.7	495.0	530.7	568.9	450.7	833.9	895.0	744.3	1,030.0
1.1.3 Banks debits tax	—	14.9	19.7	29.0	31.2	34.0	38.0	49.0	68.6	—	19.9	—
1.2 Selective sales taxes	267.6	302.3	476.2	407.7	749.6	831.2	918.4	1,407.1	1,884.0	1,700.1	1,907.0	1,830.1
1.2.1 Excise on liquor	15.6	17.2	29.2	27.0	215.9	206.1	190.3	241.0	554.6	425.0	498.1	500.0
1.2.2 Excise on tobacco	209.7	247.7	391.7	341.5	372.9	459.3	451.7	591.0	758.6	850.0	800.7	900.0
1.2.3 Tea tax (ad-valorem)	41.6	37.0	55.0	39.0	160.7	165.6	276.3	575.0	510.4	345.0	223.4	55.0
1.2.4 Administrative levy on Coconut Kernel product	—	—	—	—	—	—	—	—	60.3	80.0	384.8	375.0
1.2.5 Other	0.7	0.4	0.3	0.2	0.1	0.2	0.1	0.1	0.1	0.1	—	0.1
1.3 Import levies	306.5	282.2	322.9	222.0	277.3	335.9	475.9	517.8	1,469.3	1,475.0	2,271.0	2,150.0
1.3.1 Customs	297.6	280.9	321.7	221.3	276.3	334.4	470.9	511.8	1,454.0	1,464.9	2,262.3	2,140.9
1.3.2 Other licence fees on aid and gift imports	8.9	1.3	1.2	0.7	1.0	1.5	5.0	6.0	15.3	10.1	8.7	9.1
1.4 Export levies	327.2	265.9	291.9	386.4	660.1	429.9	420.8	620.1	4,236.1	4,500.1	4,168.0	3,855.0
1.4.1 Tea	171.6	162.7	204.0	171.3	155.5	177.6	166.8	280.2	2,781.0	3,070.0	2,495.2	2,070.0
1.4.2 Rubber	70.0	13.7	11.5	141.5	284.3	139.6	197.4	260.6	1,001.0	1,080.0	1,239.0	1,350.0
1.4.3 Coconut	53.0	54.6	34.0	32.6	161.8	65.1	5.2	14.1	344.9	295.0	335.0	340.0
1.4.4 Other	32.6	34.9	42.4	41.0	58.5	47.6	51.4	65.2	109.2	55.1	98.5	95.0
1.5 Receipts from FEECs (net)	446.0	395.8	670.1	673.7	964.1	1,054.8	1,073.5	1,156.7	328.8	—	6.6	—
1.5.1 Government departments (net)	189.4	187.2	656.8	672.1	924.5	1,001.6	973.5	1,104.4	328.8	—	6.6	—
1.5.2 Non-Government sector (net)	256.6	204.5	—	0.3	0.2	—	0.5	—	—	—	—	—
1.5.3 Miscellaneous	—	0.4	13.3	1.2	39.4	53.2	99.5	52.3	—	—	—	—
1.6 Licence taxes	48.5	45.8	66.4	57.5	58.7	63.8	64.1	53.6	74.3	82.8	86.7	87.1
1.7 Property transfer taxes	22.2	10.1	31.5	22.3	21.4	27.4	28.7	37.4	81.1	42.8	86.4	105.1
1.8 Surplus of government monopolies	124.4	149.0	358.5	230.0	—	—	—	—	—	—	—	—
2-3 Taxes on corporate and non-corporate Income	444.6	447.2	566.1	699.9	598.6	770.1	935.5	936.5	1,102.5	1,152.0	1,288.5	1,172.0
4. Gross receipts from government trading enterprises	285.3	301.3	423.5	351.2	434.0	454.0	482.8	513.7	678.5	631.0	812.2	758.6
5. Interest, profits and dividends received	43.0	81.2	109.3	119.5	177.7	148.2	225.7	370.7	152.1	211.2	229.2	341.5
6. Sales and charges	52.5	71.0	121.8	103.9	83.7	94.2	109.8	124.9	189.3	96.4	158.5	193.3
7. Social security contributions	16.8	17.9	23.3	19.8	19.7	24.0	29.5	37.4	49.8	39.7	51.7	44.2
8. Other current transfers and receipts	47.6	45.2	51.4	58.2	54.9	56.0	81.3	56.4	82.7	58.8	110.8	72.7
9-11 Capital transfers and sales of existing capital goods	31.2	42.2	43.4	54.9	49.9	67.9	87.4	91.7	121.9	137.5	189.9	61.0
12. Repayments of loans and advances	25.6	16.9	33.0	62.2	62.0	46.4	56.1	51.0	93.9	128.7	69.7	166.0
Total	2,736.4 (a)	2,815.2 (a)	4,102.0 (a)	4,034.0 (a)	4,787.0 (a)	5,083.5 (a)	5,738.9 (a)	6,686.0 (a)	11,687.9 (a)	11,431.0 (a)	12,730.1 (a)	12,261.7

Sources: Central Bank of Ceylon, General Treasury.

(a) Figures of revenue for 1969/70 to 1978 and 1979 (Provisional) differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of Table 19.

(b) 15 months.

# PUBLIC FINANCE

## Voted Expenditure of

Ministry .. ..	Recurrent			
	Actual 1978	Approved Esti- mates 1979	Supple- mentary provision 1979	Total provision 1979
1. His excellency the President, Prime Minister, Supreme Court judges etc. ..	41.0	39.4	9.4	48.8
2. Defence .. ..	429.7	505.5	69.8	575.3
3. Foreign Affairs .. ..	74.0	97.2	29.6	126.8
4. Plan Implementation .. ..	23.7	271.8	0.9	272.7
5. Lands and Land Development .. ..	215.9	193.3	9.1	202.4
6. Trade and Shipping .. ..	64.2	68.9	8.3	77.2
7. Education .. ..	962.9	1,044.2	70.0	1,114.2
8. Higher Education .. ..	76.8	100.2	—	100.2
9. Power and Highways .. ..	21.4	105.9	17.5	123.4
10. Labour .. ..	22.1	27.3	0.3	27.6
11. Public Administration & Home Affairs ..	675.9	605.0	93.0	698.0
12. Rural Development .. ..	6.0	7.8	1.9	9.7
13. Local Govt. Housing & Construction ..	155.2	182.5	42.4	224.9
14. Industries and Scientific Affairs .. ..	242.3	69.0	200.7	269.7
15. Finance & Planning .. ..	3,050.7	3,482.1	151.6	3,633.7
16. Transport .. ..	508.1	330.0	48.8	378.8
17. Plantation Industry .. ..	60.8	1.5	—	1.5
18. Justice .. ..	83.2	89.0	8.3	97.9
19. Agriculture Development & Research ..	509.5	120.5	13.4	133.9
20. Fisheries .. ..	31.5	14.3	0.4	14.7
21. Mahaveli Development .. ..	0.4	0.9	—	0.9
22. Youth Affairs & Employment .. ..	3.6	83.0	—	83.0
23. Rural Industrial Development .. ..	99.4	23.8	—	23.8
24. Posts and Telecommunication .. ..	213.5	243.4	25.5	268.9
25. Health .. ..	523.3	649.5	33.7	683.2
26. State .. ..	83.2	86.7	27.6	114.3
27. Social Services .. ..	101.8	107.8	130.2	238.0
28. Cultural Affairs .. ..	10.8	17.6	4.8	22.4
29. Parliamentary Affairs .. ..	6.7	10.8	—	10.8
30. Food & Co-operative .. ..	2,095.8	2,358.1	0.2	2,358.3
31. Textile Industry .. ..	13.5	15.2	—	15.2
32. Coconut Industry .. ..	0.4	0.7	—	0.7
33. Regional Development .. ..	—	—	—	—
Total .. ..	10,407.5	10,953.0	997.5	11,950.5

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.



TABLE 25

the Government of Sri Lanka (a)

Rs. Million

Expenditure		Capital Expenditure					
Actual (Provisional) 1979	Approved estimates 1980	Actual 1978	Approved estimates 1979	Supple- mentary provision 1979	Total Provision 1979	Actual (Provisional) 1979	Approved estimates 1980
44.8	52.4	2.1	125.9	18.7	144.6	145.0	13.9
557.6	626.3	130.5	227.2	72.7	299.9	246.5	358.1
130.4	108.0	2.6	3.0	3.2	6.2	6.6	3.5
248.1	270.8	425.7	402.3	83.5	485.8	492.9	591.9
187.1	231.5	206.2	420.7	174.4	595.1	475.2	681.6
75.3	28.7	27.5	118.4	4.0	122.4	66.9	76.5
1,098.6	1,262.7	39.9	71.0	10.0	81.0	87.2	94.6
97.3	127.8	26.5	66.4	2.5	68.9	70.0	164.8
129.1	119.8	229.1	522.4	147.3	669.7	470.5	1,056.0
25.3	36.0	2.8	2.5	—	2.5	2.1	23.5
695.7	748.1	6.0	3.1	7.6	10.7	10.3	7.8
8.1	10.2	3.4	7.2	4.3	11.5	17.5	11.5
224.7	215.0	281.3	900.4	369.6	1,270.0	1,224.0	1,320.6
259.1	165.6	997.1	684.4	240.7	925.1	690.2	576.1
3,370.9	3,887.1	1,683.1	599.7	60.5	660.2	589.7	586.9
398.4	454.8	474.1	702.1	186.2	888.3	814.9	1,053.4
1.3	1.5	35.3	62.1	—	62.1	26.0	105.4
95.9	122.0	1.7	6.9	0.7	7.6	4.4	13.7
132.7	153.2	113.9	660.8	—	660.8	290.7	767.7
13.6	18.5	73.6	111.9	30.3	142.2	115.7	236.4
0.8	1.0	506.9	979.0	671.0	1,650.0	1,497.1	2,009.6
54.2	93.1	0.3	25.7	—	25.7	9.6	0.1
23.1	26.7	16.8	71.2	—	71.2	33.9	96.1
268.3	291.3	49.0	260.9	4.9	265.8	235.7	490.7
647.5	730.6	79.9	212.4	10.0	222.4	105.0	151.5
112.7	125.3	3.9	17.0	131.3	148.3	17.4	22.4
199.6	84.5	3.3	1.1	—	1.1	4.9	17.5
19.6	15.0	4.3	8.6	1.3	9.9	10.9	12.9
9.5	10.4	1.6	1.8	—	1.8	3.1	1.2
2,357.4	1,306.6	2.8	3.0	0.5	3.5	4.2	8.6
14.7	17.0	6.7	25.2	99.0	124.2	13.3	50.9
0.7	0.9	11.3	29.0	0.1	29.1	27.2	141.0
—	3.6	—	—	—	—	—	25.6
11,502.1	11,346.2	5,449.2	7,333.5	2,334.4	9,667.9	7,808.9	10,772.0

Sources: Central Bank of Ceylon,  
General Treasury.

## PUBLIC FINANCE

## Composition of

End of Period	EXTERNAL DEBT							
	Sterling loans			Project loans		Non Project loans (d) (e)	Total	
	Gross	Sinking funds (b)	Net	I.B.R.D. loans	Other (c)		Gross	Net
Sept. 1950	125.4	49.7	75.7	—	—	—	125.4	75.7
1951	125.4	52.1	73.3	—	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	—	125.4	72.5
1953	125.4	59.7	65.7	—	—	—	125.4	65.7
1954	192.1	66.0	126.1	—	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	—	—	231.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	—	257.8	175.1
1959	178.6	77.8	100.8	60.9	32.5	5.5	277.5	199.7
1960	167.9	70.9	97.0	67.2	42.5	16.1	293.7	222.8
1961	167.9	76.4	91.5	76.4	42.9	19.8	307.0	230.6
1962	167.9	86.1	81.8	102.1	55.4	19.8	345.2	259.1
1963	167.9	95.6	72.3	123.3	96.1	19.8	407.1	311.5
1964	107.9	38.6	69.3	134.7	147.2	22.3	412.1	373.5
1965	107.9	42.7	65.2	139.7	218.3	23.4	489.3	446.6
1966	83.3	27.7	55.6	138.4	251.9	75.2	548.8	521.1
1967	83.3	31.3	52.0	138.1	242.7	275.2	739.3	708.0
1968	89.3	35.9	53.3	164.3	289.1	531.6	1,074.3	1,038.3
1969	89.3	38.2	51.1	156.0	345.7	784.7	1,375.7	1,337.5
1970	71.4	27.5	43.9	146.7	374.8	985.5	1,578.4	1,550.9
1971	71.4	32.5	38.9	163.8	446.1	1,118.8	1,800.1	1,767.5
Dec. 1972	78.0	40.0	38.0	131.0	574.5	1,609.0	2,392.5	2,352.5
1973	78.0	44.8	33.2	125.7	730.3	1,861.3	2,795.3	2,750.5
1974	78.0	52.2	25.8	119.5	729.1	2,009.3	2,935.9	2,883.7
1975	—	—	—	153.7	997.0	2,554.2	3,704.9	3,704.9
1976	—	—	—	175.4	1,371.6	3,421.0	4,968.0	4,968.0
1977	—	—	—	289.9	2,897.8	7,405.8	10,593.5	10,593.5
1978	—	—	—	277.2	4,555.9	9,749.2	14,582.3	14,582.3
1979*	—	—	—	274.4	5,295.1	10,271.1	15,840.6	15,840.6

Note: Data for all years up to 1971 relate to financial years ending on 30th of September, Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October, 1971 to December, 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I. M. F. the I.B.R.D. the I.D.A. and the A.D.B. which stood at Rs. 4,502.9 million, Rs. 50.4 million, Rs. 18.0 million and Rs. 26.1 million respectively at the end of December, 1979. National Housing Debentures Rs. 81,000,000 less sinking funds Rs. 45,670,817 = Rs. 35,329,183, State Mortgage Bank Debentures Rs. 47,250,000 and supplier's credits negotiated by government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 566.6 million as at the end of December, 1979.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, People's Republic of China, Federal Peoples' Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish People's Republic, German Democratic Republic, India, I.D.A. and A.D.B., Netherlands, Kuwait, O.P.E.C. and Japan.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, People's Republic of China, Hungary, U.S.S.R., Italy, U.A.E. and O.P.E.C.

TABLE 26

## Public Debt (a)

Rs. Million

DOMESTIC DEBT								TOTAL		
Rupee loans			Treasury bills	Tax Reserve Certificates	Central Bank advances (g)	Other (h)	Total		Gross	Net
Gross	Sinking funds (b) (f)	Net					Gross	Net		
436.0	70.0	366.0	78.6	—	14.3	—	528.9	458.9	654.3	534.6
582.0	110.3	471.7	30.0	—	14.2	—	626.2	515.9	751.6	789.2
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,270.8	5,689.3
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6	6,888.7	6,239.1
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9	7,873.2	7,236.8
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4	8,782.8	8,108.0
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8	10,318.7	9,448.3
5,812.2	1,054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3	11,379.9	10,280.8
6,590.5	1,301.0	5,289.5	2,250.0	67.9	497.9	37.9	9,444.2	8,143.2	12,380.1	11,026.9
7,560.1	1,604.6	5,955.5	2,350.0	69.8	588.6	290.9	10,859.4	9,254.8	14,564.3	12,959.7
9,001.2	2,038.7	6,962.5	2,700.0	51.0	600.1	339.0	12,691.4	10,652.7	17,659.4	15,620.7
10,391.6	2,551.8	7,839.8	2,500.0	40.6	617.4	842.8	14,392.4	11,840.6	24,985.9	22,434.1
12,049.1	3,204.1	8,845.0	2,635.0	29.5	955.5	698.5	16,367.5	13,163.4	30,949.8	27,745.7
14,929.1	3,962.9	10,966.2	3,000.0	28.0	1,136.5	540.6	19,634.1	15,671.2	35,474.7	31,511.8

Source: Central Bank of Ceylon.

- (e) Includes IMF Trust Fund Loan amounting to Rs. 1,370.2 million at the end of December, 1979.  
 (f) Includes supplementary sinking funds.

(g) Includes special loans granted by the Central Bank to the government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act, No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the government in August, 1950 to meet its obligations to the I.B.R.D. The government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959 and had been repaid in full by the end of August, 1978.

- (h) Includes loans from semi-government agencies or foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

\* Provisional

# MONEY AND BANKING

## Money

End of Period				CURRENCY			
				(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i) - (ii) - (iii)
1950	..	..	..	367.4	6.0	36.0	325.4
1951	..	..	..	417.0	5.9	33.8	377.4
1952	..	..	..	388.8	4.8	27.4	356.6
1953	..	..	..	367.1	6.3	25.5	335.3
1954	..	..	..	376.2	7.5	26.9	341.8
1955	..	..	..	425.0	9.0	31.5	384.5
1956	..	..	..	443.4	8.4	33.9	401.1
1957	..	..	..	475.1	9.8	30.4	434.9
1958	..	..	..	578.3	17.7	30.8	529.8
1959	..	..	..	621.3	12.7	43.5	565.0
1960	..	..	..	644.6	10.0	39.3	595.3
1961	..	..	..	763.8	14.2	57.4	692.2
1962	..	..	..	789.4	10.0	66.8	712.6
1963	..	..	..	900.9	8.8	63.7	828.4
1964	..	..	..	932.1	8.2	70.9	853.0
1965	..	..	..	1,002.8	6.6	94.7	901.4
1966	..	..	..	993.7	6.7	104.5	882.5
1967	..	..	..	1,072.8	8.0	84.8	979.9
1968	..	..	..	1,181.9	9.1	106.6	1,066.2
1969	..	..	..	1,212.7	7.2	121.5	1,083.9
1970	..	..	..	1,090.4	9.6	145.7	935.1
1971	..	..	..	1,285.1	1.6	168.1	1,115.3
1972*	..	..	..	1,444.8	2.9	239.5	1,202.3
1973	..	..	..	1,653.0	0.9	215.4	1,436.7
1974	..	..	..	1,829.0	1.2	288.5	1,539.3
1975	..	..	..	1,890.4	0.3	280.3	1,609.8
1976	..	..	..	2,407.2	0.6	326.2	2,080.5
1977	March	..	..	2,766.3	1.7	373.7	2,390.9
	June	..	..	3,004.0	4.9	373.5	2,625.6
	September	..	..	2,959.2	3.9	390.3	2,565.0
	December	..	..	3,219.1	1.3	426.2	2,791.7
1978	January	..	..	3,243.0	2.9	475.4	2,764.8
	February	..	..	3,280.1	1.4	443.2	2,835.6
	March	..	..	3,519.2	2.2	474.9	3,042.2
	April	..	..	3,670.2	1.2	597.5	3,071.6
	May	..	..	3,497.0	1.3	547.4	2,948.4
	June	..	..	3,391.3	1.4	451.8	2,938.1
	July	..	..	3,259.0	1.0	451.6	2,806.4
	August	..	..	3,250.2	3.0	443.9	2,803.3
	September	..	..	3,280.1	2.5	419.2	2,858.4
	October	..	..	3,327.1	2.0	462.3	2,862.7
	November	..	..	3,314.8	2.4	508.5	2,803.9
	December	..	..	3,508.6	0.9	492.1	3,015.5
1979	January	..	..	3,442.9	4.3	501.5	2,937.1
	February	..	..	3,538.4	1.1	473.9	3,063.4
	March	..	..	3,930.2	1.4	550.2	3,378.5
	April	..	..	3,952.1	3.6	613.2	3,335.2
	May	..	..	3,840.6	3.1	558.4	3,279.1
	June	..	..	3,841.0	2.5	472.8	3,365.6
	July	..	..	3,785.3	2.0	539.0	3,244.3
	August	..	..	3,806.9	1.0	536.4	3,269.6
	September	..	..	3,919.9	4.0	477.6	3,438.3
	October	..	..	4,090.8	4.3	575.6	3,510.9
	November	..	..	4,113.8	4.3	552.9	3,556.6
	December	..	..	4,321.1	0.8	546.2	3,774.2

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July 1950, and thereafter by the Central Bank.

(ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks.

(vi) Government demand deposits with the commercial banks and the Central Bank are included in 1950 balances belonging to the Board of Commissioners of Currency.

TABLE 27

## Supply

Rs. Million

DEMAND DEPOSITS				(ix)	(x)
(v)	(vi)	(vii)	(viii)	Money Supply	(viii)
Total	Held by Govt.	Held by Banks	Held by Public (v)-(vi)-(vii)	(iv)+(viii)	as percentage of (ix)
925.3	147.6	192.3	585.4	910.7	64.3
977.9	119.2	229.9	628.8	1,006.2	62.5
761.8	52.3	170.3	539.2	895.8	60.2
614.9	43.7	79.7	491.5	826.8	59.4
778.2	51.0	111.9	615.3	957.1	64.3
930.6	93.5	148.7	688.4	1,072.9	64.2
1,011.1	127.8	157.6	725.7	1,126.8	64.4
804.1	87.2	111.6	605.2	1,040.1	58.2
812.0	122.6	142.5	546.9	1,076.8	50.8
853.4	67.7	173.0	612.7	1,177.7	52.0
892.7	73.4	205.7	613.6	1,208.9	50.8
873.6	58.9	218.3	596.4	1,288.6	46.2
1,053.9	126.8	297.0	630.0	1,342.7	46.9
1,124.2	126.9	319.7	677.7	1,506.0	45.0
1,265.4	131.0	365.5	768.8	1,621.8	47.4
1,355.7	133.9	407.6	814.3	1,715.7	47.5
1,429.6	218.2	435.0	776.4	1,658.9	46.8
1,643.8	164.7	651.4	827.7	1,807.6	45.8
1,878.2	232.2	799.0	847.0	1,913.2	44.3
1,734.5	160.9	774.4	799.2	1,883.1	42.4
2,063.5	278.6	753.3	1,031.5	1,966.6	52.4
1,925.5	208.1	683.6	1,033.8	2,149.1	48.1
2,581.8	499.9	803.1	1,278.8	2,481.1	51.5
2,768.4	430.2	997.1	1,341.0	2,777.7	48.3
3,064.3	547.1	1,111.0	1,406.3	2,945.6	47.7
3,024.2	426.8	1,119.0	1,478.4	3,088.1	47.9
4,015.1	702.4	1,227.6	2,085.1	4,165.6	50.1
4,259.4	707.4	1,233.2	2,318.8	4,709.7	49.2
4,390.2	797.9	1,270.4	2,321.9	4,947.4	46.9
4,539.3	782.4	1,297.7	2,459.2	5,024.2	48.9
5,320.4	870.4	1,875.8	2,574.2	5,365.8	48.0
5,806.2	887.7	2,003.9	2,914.6	5,679.4	51.3
5,949.1	949.9	2,004.6	2,994.5	5,830.1	51.4
5,772.5	941.7	1,872.1	2,958.6	6,000.8	49.3
5,875.6	1,084.0	1,838.5	2,953.0	6,024.6	49.0
6,064.4	1,286.4	1,850.6	2,927.4	5,875.7	49.8
5,656.3	1,060.4	1,670.0	2,926.0	5,864.1	49.9
5,229.8	829.6	1,636.8	2,763.4	5,569.8	49.6
5,623.2	699.8	2,203.2	2,720.2	5,523.5	49.2
5,843.6	810.7	2,086.7	2,946.1	5,804.5	50.8
6,118.4	836.2	2,309.5	2,972.7	5,835.4	50.9
6,574.0	1,116.6	2,306.4	3,151.1	5,955.0	52.9
7,177.4	1,942.0	2,314.5	2,920.8	5,936.4	49.2
6,887.6	1,412.5	2,320.8	3,154.3	6,091.4	51.8
6,836.9	1,152.5	2,258.8	3,425.5	6,488.9	52.8
7,336.1	921.3	3,041.5	3,373.3	6,751.8	50.0
7,565.8	1,113.3	3,060.2	3,392.3	6,727.5	50.4
7,482.4	1,056.2	3,011.5	3,414.7	6,693.8	51.0
7,366.1	1,057.2	2,982.2	3,326.7	6,692.4	49.7
7,479.5	1,068.2	2,988.1	3,423.2	6,667.5	51.3
7,640.5	1,123.0	2,892.1	3,625.4	6,894.9	52.6
7,683.9	1,133.5	2,900.5	3,650.0	7,088.3	51.5
7,588.6	964.3	2,976.0	3,648.3	7,159.2	51.0
7,603.9	1,111.1	2,816.1	3,676.6	7,233.2	50.8
9,069.8	1,664.4	3,510.3	3,895.1	7,669.3	50.8

Source: Central Bank of Ceylon.

(vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

End of Period	Money Supply		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank(a)	
	Amount	Cumula- tive change	Amount	Cumula- tive change	Amount	Cumula- tive change
1957 ..	1,040.1	— 86.7	679.2	— 209.2	— 10.7	64.5
1958 ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 ..	1,177.7	101.0	402.0	— 195.0	414.2	224.8
1960 ..	1,208.9	31.1	231.8	— 170.2	641.1	226.9
1961 ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 ..	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 ..	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965 ..	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966 ..	1,658.9	— 56.8	— 90.8	— 196.3	1,338.5	207.5
1967 ..	1,807.6	148.7	— 182.3	— 91.5	1,475.0	136.5
1968 ..	1,913.2	105.6	— 298.1	— 115.7	1,781.7	306.7
1969 ..	1,883.1	— 30.1	— 597.6	— 299.6	1,932.3	150.6
1970 ..	1,966.6	83.5	— 599.2	— 1.5	1,967.6	35.3
1971 ..	2,149.1	182.5	— 398.7	200.5	1,904.3	— 63.3
1972* ..	2,481.1	332.0	— 318.2	80.5	2,216.7	312.4
1973 ..	2,777.7	296.6	32.1	350.3	2,190.6	— 26.0
1974 ..	2,945.6	167.8	— 147.1	— 179.2	2,162.0	— 28.6
1975 ..	3,088.1	142.6	— 361.6	— 214.5	2,322.3	160.3
1976 ..	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3
1977 March ..	4,709.7	544.1	178.5	70.0	2,825.7	57.1
June ..	4,947.4	781.8	406.3	297.8	2,756.7	— 11.9
September ..	5,024.2	858.6	1,294.9	1,186.4	2,391.1	— 377.5
December ..	5,365.8	1,200.2	3,705.8	3,597.3	529.1	— 2,239.5
1978 January ..	5,679.4	313.6	4,083.2	377.4	302.0	— 227.1
February ..	5,830.1	464.3	4,447.8	742.0	64.5	— 464.6
March ..	6,000.8	634.9	4,572.8	867.0	22.8	— 506.3
April ..	6,024.6	658.8	4,665.4	959.6	— 191.6	— 720.7
May ..	5,875.7	509.9	4,587.7	881.9	— 156.4	— 685.5
June ..	5,864.1	498.3	4,465.4	759.6	— 424.4	— 953.5
July ..	5,569.8	204.0	4,859.3	1,153.5	— 1,340.5	— 1,869.6
August ..	5,523.5	157.7	4,924.5	1,218.7	— 1,317.9	— 1,847.0
September ..	5,804.5	438.7	5,058.7	1,352.9	— 1,079.5	— 1,608.6
October ..	5,835.4	469.6	5,747.0	2,041.2	— 1,719.0	— 2,248.1
November ..	5,955.0	589.2	5,471.7	1,765.9	— 931.4	— 1,460.5
December ..	5,936.4	570.6	5,589.9	1,884.1	— 188.0	— 717.1
1979 January ..	6,091.4	155.0	5,512.1	— 77.8	— 434.3	— 246.3
February ..	6,488.9	552.5	5,435.7	— 154.2	— 619.8	— 431.8
March ..	6,751.8	815.4	5,507.2	— 82.7	— 635.7	— 447.7
April ..	6,727.5	791.1	5,928.1	338.2	— 1,065.4	— 877.4
May ..	6,693.8	757.4	5,593.3	3.5	— 1,027.5	— 839.5
June ..	6,692.4	756.0	5,776.3	186.4	— 770.0	— 582.0
July ..	6,667.5	731.1	5,900.4	310.5	— 1,160.0	— 972.0
August ..	6,894.9	958.5	6,373.9	784.0	— 1,158.2	— 970.2
September ..	7,088.3	1,151.9	6,783.8	1,193.9	— 1,073.6	— 885.6
October ..	7,159.2	1,222.9	6,664.1	1,074.2	— 948.8	— 760.8
November ..	7,233.2	1,296.8	6,484.8	894.9	— 791.5	— 603.5
December ..	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U.K.

(b) Includes government guaranteed securities, Central Bank issues and from March 1969, cash items purchased on government account.

(c) Includes banks' Investments in private securities.

## of Money Supply

Rs. Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, Treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c)							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
338.8	— 7.4	418.5	55.3	255.8	— 38.4	2.4	— 0.7	127.5	49.3
299.2	— 39.6	471.9	53.4	323.9	— 68.1	— 7.1	— 9.6	163.9	— 36.4
329.4	30.2	481.7	9.7	347.1	— 23.2	2.5	— 9.6	99.9	64.0
335.4	6.0	513.2	31.5	419.6	— 72.5	1.1	— 1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	— 19.6	0.1	— 1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	— 50.9	1.8	— 1.7	158.6	— 76.1
447.9	19.8	692.9	125.0	545.4	— 55.4	2.0	— 0.2	166.9	— 8.3
451.5	3.6	775.5	82.6	602.6	— 57.2	4.3	— 2.3	170.1	— 3.2
543.8	92.3	786.3	10.8	669.7	— 67.1	1.1	— 3.2	180.1	— 10.0
481.2	— 62.6	873.3	87.0	699.1	— 29.4	1.2	— 0.1	242.9	— 62.9
556.3	75.1	978.9	105.6	832.0	— 132.9	1.3	— 0.1	186.9	56.0
441.4	— 114.9	1,243.1	264.1	997.4	— 165.5	1.1	— 0.2	256.3	— 69.4
454.4	13.0	1,469.2	226.1	1,191.3	— 193.8	— 0.6	— 1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	— 166.5	0.5	— 1.1	308.6	— 124.2
697.8	49.3	1,759.6	143.0	1,576.9	— 219.1	— 4.2	— 4.7	241.2	67.4
827.3	129.5	2,186.3	426.7	1,881.3	— 304.3	14.9	— 19.2	534.8	— 293.6
536.3	— 291.0	2,163.7	— 22.6	1,669.7	211.5	8.4	— 6.5	466.8	68.0
423.4	— 112.9	3,235.4	1,071.7	2,208.2	— 538.5	— 66.7	— 75.1	586.6	— 119.8
415.3	— 8.1	3,402.7	167.3	2,244.4	— 36.1	— 20.2	— 46.5	466.3	120.3
782.1	366.8	3,984.8	582.1	2,756.5	— 512.2	— 17.1	— 3.1	739.0	— 272.6
648.9	— 133.2	4,777.4	792.6	3,048.4	— 291.9	— 80.7	— 63.6	753.1	— 14.1
638.4	— 143.7	5,267.9	1,283.1	3,325.2	— 568.7	— 41.3	— 24.2	838.0	— 99.0
658.5	— 123.6	5,279.2	1,294.4	3,688.8	— 932.3	— 13.8	— 3.2	924.6	— 185.6
914.1	132.0	5,785.5	1,800.7	4,627.6	— 1,871.1	— 21.3	— 4.2	962.2	— 223.2
878.0	— 36.1	6,063.1	277.6	4,710.5	— 82.9	— 18.1	— 3.2	954.5	7.7
855.8	— 58.3	6,582.3	796.8	5,087.6	— 460.0	— 37.2	— 58.5	995.5	— 33.3
856.7	— 57.4	6,978.7	1,193.2	5,473.5	— 845.9	— 34.1	— 12.8	990.7	— 28.5
867.2	— 46.9	7,400.1	1,614.6	5,660.7	— 1,033.1	— 76.4	— 55.1	1,132.3	— 170.1
960.9	46.8	7,505.2	1,719.7	5,652.4	— 1,024.8	32.9	— 54.2	1,336.3	— 374.0
1,001.5	87.4	7,727.8	1,942.3	5,789.8	— 1,162.2	7.1	— 28.4	1,109.3	— 147.1
849.1	— 65.0	8,121.4	2,335.9	5,974.5	— 1,346.9	70.0	— 91.3	875.1	87.1
754.9	— 159.2	8,279.9	2,494.4	6,168.6	— 1,541.0	198.7	— 220.0	750.6	211.6
757.1	— 157.0	8,443.0	2,657.5	6,567.4	— 1,939.8	— 66.1	— 44.8	873.4	88.8
855.9	— 58.2	8,616.3	2,830.8	6,926.5	— 2,298.9	— 154.9	— 133.6	893.2	69.0
787.1	— 127.0	8,757.3	2,971.8	6,931.3	— 2,303.7	14.7	— 36.0	1,183.7	— 221.5
800.6	— 113.5	8,812.0	3,026.5	6,965.6	— 2,338.0	99.7	— 121.0	2,012.8	— 1,050.6
735.7	— 64.9	9,074.6	262.6	7,318.9	— 353.3	— 35.0	— 134.7	1,512.8	500.0
734.6	— 66.0	10,016.5	1,204.5	7,661.7	— 696.1	— 155.2	— 55.5	1,261.1	751.7
749.6	— 51.0	10,546.5	1,734.5	8,613.6	— 1,648.0	— 214.1	— 313.8	1,016.2	996.6
859.9	59.3	10,847.2	2,035.2	8,626.7	— 1,661.1	29.8	— 69.9	1,185.7	827.1
778.9	— 21.7	11,190.9	2,378.9	8,619.2	— 1,653.6	95.9	— 3.8	1,126.6	886.2
811.4	10.8	10,902.2	2,090.2	8,984.5	— 2,018.9	— 83.0	— 182.7	1,126.1	886.7
824.6	24.0	11,333.3	2,521.3	9,115.0	— 2,149.4	— 54.8	— 154.5	1,170.5	842.3
745.4	— 55.2	11,378.4	2,566.4	9,186.0	— 2,220.4	6.5	— 93.2	1,252.2	760.6
976.2	175.6	11,492.3	2,680.3	10,112.7	— 3,147.1	— 264.9	— 364.6	1,242.6	770.2
742.7	— 57.9	12,137.3	3,325.3	10,336.7	— 3,371.1	21.9	— 77.8	1,077.5	935.3
847.3	46.7	12,158.4	3,346.4	10,189.2	— 3,223.6	16.7	— 83.0	1,259.8	753.0
863.5	62.9	12,051.5	3,239.5	10,427.1	— 3,461.5	— 142.0	— 241.7	1,785.8	227.0

Source: Central Bank of Ceylon.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	AS						
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and Balances due from banks abroad	Invest	
						Sri Lanka Govt. obligations	
						Treasury bills	Govt. securities (a)
1956 .. ..	33.9	149.9	18.4	22.2	97.6	52.5	293.8
1957 .. ..	30.4	90.3	23.7	19.6	55.8	39.4	299.4
1958 .. ..	30.8	95.5	29.5	35.6	48.8	14.0	285.2
1959 .. ..	43.5	92.3	35.5	23.5	50.9	45.9	283.5
1960 .. ..	39.3	136.8	7.7	24.7	56.3	47.9	287.5
1961 .. ..	57.3	83.4	29.1	24.8	46.3	63.6	293.2
1962 .. ..	66.8	104.5	44.4	64.4	40.7	111.4	316.8
1963 .. ..	63.7	106.5	33.1	82.1	32.5	104.3	317.7
1964 .. ..	70.9	143.0	38.3	74.5	53.7	93.8	328.6
1965 .. ..	94.7	137.9	44.6	71.1	44.7	127.2	328.0
1966 .. ..	104.5	88.0	49.5	107.1	60.1	115.9	324.6
1967 .. ..	84.8	143.9	43.7	56.9	66.5	108.6	267.6
1968 .. ..	106.6	141.6	39.6	52.5	77.1	110.8	275.5
1969 .. ..	121.5	136.6	30.8	42.0	52.5	44.9	258.3
1970 .. ..	145.7	224.9	34.9	180.3	44.1	281.4	356.8
1971 .. ..	168.1	209.6	25.8	113.6	69.7	320.8	368.1
1972* .. ..	239.5	248.4	118.3	306.5	127.6	370.4	365.3
1973 .. ..	215.4	488.1	98.1	149.9	94.7	153.6	344.3
1974 .. ..	288.5	486.1	14.1	280.8	90.1	59.6	325.1
1975 .. ..	280.3	220.2	61.2	224.4	78.3	50.4	325.1
1976 .. ..	326.2	251.1	74.7	343.2	92.8	65.3	569.5
1977 March ..	373.7	344.7	144.6	376.0	122.4	2.5	571.2
June .. ..	373.5	380.3	220.6	694.5	97.7	...	569.6
September ..	390.3	397.1	250.4	816.5	138.8	1.0	570.5
December ..	426.2	579.3	138.9	713.9	298.5	12.4	556.4
1978 January ..	475.4	720.5	167.0	692.9	285.8	117.7	572.6
February ..	443.2	724.9	328.6	783.8	236.6	109.6	558.7
March .. ..	474.9	718.5	154.0	914.2	363.8	148.8	558.7
April .. ..	597.5	756.1	154.5	1,134.6	426.6	134.5	557.8
May .. ..	547.4	746.8	144.9	1,196.7	360.6	166.5	570.7
June .. ..	451.8	646.7	198.2	1,312.9	378.0	180.2	575.5
July .. ..	451.6	565.6	104.4	1,321.5	349.8	157.4	556.1
August .. ..	443.9	509.0	61.3	1,270.1	312.4	85.1	552.5
September ..	419.2	857.7	144.7	1,325.4	388.4	76.2	550.8
October .. ..	462.3	815.2	157.8	1,445.4	338.6	137.9	550.9
November ..	508.5	755.6	190.3	1,325.2	398.5	113.5	549.5
December ..	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7
1979 January ..	501.5	735.6	163.2	1,023.6	452.4	78.4	553.4
February ..	473.9	601.3	137.9	985.1	338.1	78.4	552.0
March .. ..	550.2	995.3	160.4	1,193.7	343.9	73.4	577.0
April .. ..	613.2	827.5	201.0	1,435.5	285.8	68.4	576.0
May .. ..	558.4	710.9	220.3	1,579.6	351.0	68.4	575.9
June .. ..	472.8	935.7	252.1	1,583.1	476.5	68.4	574.6
July .. ..	539.0	916.6	271.8	1,519.5	554.4	63.5	582.5
August .. ..	536.4	847.0	211.8	1,566.6	439.8	63.5	580.7
September ..	477.6	1,133.4	122.1	1,626.6	725.4	165.1	580.7
October .. ..	575.6	939.5	158.6	1,567.9	523.3	11.9	581.5
November ..	552.9	865.2	182.1	1,625.6	419.4	11.9	584.8
December ..	546.2	1,062.8	132.7	1,522.1	475.5	34.4	595.3

Note: The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961, 12 from 1962 to 31st March, 1974, 11 upto March, 1979, 12 in April, 1979, 13 in May, 1979 and 14 in December, 1979.

(a) Includes government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., and adjustments).



of Commercial Banks

TABLE 29

Rs. Million

SETS								Total assets or liabilities
ments	Loans and advances							
Other invest- ments	Bills purchased and discounted			Overdrafts	Loans	Total	Fixed and other assets (b)	
	Local	Import	Export					
0.2	0.3	39.1	63.4	247.6	56.7	407.1	48.2	1,123.9
0.2	0.9	37.7	53.6	285.4	75.1	452.7	48.5	1,060.1
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	1,088.9
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	1,133.5
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	1,196.5
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	1,262.1
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	1,379.6
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1
18.3	—	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8
15.4	—	279.7	500.7	1,236.0	2,945.5	4,961.9	555.4	7,467.9
17.1	—	347.7	590.5	1,317.3	2,960.3	5,215.8	601.3	8,170.2
17.1	—	314.7	674.7	1,237.7	2,980.7	5,207.9	618.2	8,407.8
15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5
14.7	0.1	596.6	984.3	1,473.2	3,473.3	6,527.6	1,047.3	10,621.4
10.1	...	579.3	953.9	1,545.3	3,851.8	6,930.3	866.1	10,991.7
8.4	0.2	545.6	963.5	1,578.5	4,081.3	7,169.1	746.9	11,257.2
8.0	...	847.3	865.6	1,613.5	3,972.1	7,298.5	696.8	11,764.9
8.0	—	752.6	921.0	1,617.5	4,155.7	7,446.8	685.4	11,873.8
8.1	—	768.3	823.2	1,608.9	4,275.6	7,476.0	691.2	11,918.5
8.1	...	882.2	914.7	1,720.8	4,324.8	7,842.5	809.3	12,166.3
8.0	—	716.2	995.6	1,815.7	4,587.7	8,115.2	1,114.6	12,472.3
8.0	...	820.1	942.7	1,800.1	4,619.6	8,182.5	968.5	12,921.5
7.5	...	753.8	1,025.0	1,859.7	4,717.0	8,355.5	1,190.0	13,461.3
7.5	...	746.8	1,053.5	1,916.3	4,885.8	8,602.4	1,111.3	13,562.3
6.3	...	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6
7.5	...	1,037.9	1,031.3	1,987.2	5,123.5	9,179.9	1,057.8	13,753.4
7.5	...	1,290.4	1,010.6	2,252.6	5,589.1	10,142.7	1,103.6	14,420.4
7.5	...	1,008.2	1,047.6	2,297.6	6,144.2	10,497.6	832.0	15,230.9
8.2	0.4	1,305.9	1,238.6	2,425.1	5,893.4	10,863.4	959.5	15,838.6
6.8	0.5	1,390.0	990.9	2,465.1	5,890.2	10,736.7	1,196.7	16,004.7
8.2	0.4	1,126.2	1,125.1	2,414.3	5,948.8	10,614.8	1,092.5	16,078.7
8.2	0.4	1,247.1	1,013.1	2,581.4	6,166.9	11,008.9	1,287.9	16,752.4
8.2	0.4	1,043.8	1,137.9	2,541.4	6,330.7	11,054.2	1,375.4	16,683.6
23.1	0.3	1,170.6	1,179.1	2,601.8	6,312.0	11,263.8	1,342.9	17,460.8
23.1	0.4	1,276.8	1,141.3	2,615.6	6,813.4	11,847.5	1,598.8	17,827.7
23.1	0.6	1,051.0	1,110.3	2,738.5	6,971.4	11,871.8	2,012.9	18,149.8
21.6	0.1	929.0	1,205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2

Source: Central Bank of Ceylon.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period		LIABILITIES				
		Paid up capital, reserve funds and undistributed profits (c)	Demand deposits			
			Inter bank		Sri Lanka Government	Resident constituents
			Domestic	Foreign		
1956	..	25.5	2.5	3.3	68.3	709.7
1957	..	27.0	6.1	3.5	85.0	593.1
1958	..	28.5	0.9	2.5	112.7	536.3
1959	..	29.5	0.4	2.8	61.8	599.8
1960	..	32.7	0.9	5.1	71.5	595.6
1961	..	41.5	0.4	2.8	58.6	582.1
1962	..	49.0	0.4	2.1	126.1	618.2
1963	..	54.4	0.7	1.4	125.9	662.3
1964	..	58.8	0.3	1.3	129.4	754.0
1965	..	67.9	0.4	2.6	132.5	791.1
1966	..	83.9	1.2	1.0	126.0	756.7
1967	..	91.2	0.5	2.0	111.6	804.7
1968	..	97.3	2.8	2.2	136.7	823.0
1969	..	111.8	3.3	1.2	131.1	780.5
1970	..	129.6	0.2	1.9	200.7	1,005.3
1971	..	154.2	0.2	1.5	167.3	1,008.9
1972*	..	161.9	2.7	5.4	482.4	1,241.4
1973	..	170.6	12.1	1.8	410.0	1,311.9
1974	..	214.0	...	2.3	492.1	1,377.2
1975	..	238.9	...	2.5	412.6	1,442.5
1976	..	281.4	...	3.4	677.5	2,037.8
1977	March	381.9	...	2.1	489.7	2,279.7
	June ..	401.9	...	3.0	501.0	2,284.1
	September	367.0	...	2.9	520.4	2,412.9
	December	374.0	...	11.9	780.5	2,525.5
1978	January	479.6	...	14.4	746.6	2,870.4
	February	563.0	...	11.6	699.8	2,951.6
	March	566.9	...	13.3	629.2	2,912.7
	April	565.3	...	14.0	745.2	2,908.1
	May ..	556.7	...	9.3	828.2	2,883.8
	June ..	561.8	...	9.4	705.1	2,887.9
	July ..	561.9	...	6.0	574.4	2,722.9
	August	529.7	...	5.7	538.8	2,678.0
	September	532.1	...	9.7	651.5	2,895.9
	October	537.0	...	8.1	678.8	2,928.9
	November	517.1	...	9.8	727.6	3,105.2
	December	520.3	...	7.5	908.5	2,863.2
1979	January	544.8	...	9.8	761.9	3,108.3
	February	694.2	...	8.2	900.5	3,321.8
	March	904.5	...	9.9	689.1	3,338.6
	April	900.9	0.1	6.7	846.4	3,344.3
	May ..	902.3	...	7.6	799.7	3,382.5
	June ..	921.4	...	6.9	778.6	3,284.4
	July ..	942.6	...	12.4	781.4	3,394.1
	August	919.4	...	11.4	849.6	3,595.0
	September	938.5	...	19.6	843.4	3,611.9
	October	912.5	...	16.1	665.9	3,591.8
	November	839.1	0.5	16.2	840.2	3,644.6
	December	905.8	...	15.3	936.0	3,856.5

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank.

TABLE 29 (Contd)

## of Commercial Banks

Rs. Million

## TIES

Time and savings deposits			Total-all deposits			Borrowings			Other liabilities
Government of Sri Lanka	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (d)	Other		
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	—	10.6	565.8
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	—	82.7	1,071.0
35.6	1,336.6	39.6	1,756.7	1,411.8	3,168.6	324.6	—	12.7	609.0
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	—	9.7	886.9
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	—	18.1	836.3
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	—	28.5	914.7
44.0	2,294.1	45.6	2,803.1	2,383.9	5,187.0	998.2	—	18.8	882.1
35.1	2,534.4	46.3	2,819.3	2,615.8	5,435.1	1,336.2	—	53.2	943.9
138.2	2,804.8	42.7	2,970.8	2,985.7	5,956.5	951.6	—	40.1	1,092.6
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	—	42.0	2,067.3
63.9	3,488.8	54.0	3,665.7	3,606.7	7,272.4	1,046.3	—	87.6	1,735.5
44.2	3,626.0	51.1	3,699.4	3,721.3	7,420.7	1,253.5	—	40.9	1,713.6
46.8	3,917.7	56.5	3,592.0	4,021.0	7,613.0	1,320.4	—	77.7	1,689.2
47.1	4,015.5	57.4	3,706.0	4,119.9	7,825.9	1,587.6	—	66.7	1,719.4
47.7	4,079.4	50.7	3,755.8	4,177.8	7,933.7	1,685.5	—	47.1	1,650.9
47.6	4,265.3	51.0	3,633.6	4,363.8	7,997.5	1,659.5	—	96.8	1,602.9
44.4	4,448.5	59.3	3,333.8	4,552.2	7,886.0	1,912.0	—	92.3	1,714.1
47.8	4,486.1	53.8	3,258.6	4,587.7	7,846.3	1,805.2	—	77.4	2,213.7
60.2	4,524.9	59.9	3,595.2	4,645.0	8,240.1	1,645.5	—	84.9	2,419.1
55.0	4,703.4	50.3	3,649.1	4,808.7	8,457.8	1,531.0	—	109.7	2,825.8
64.7	4,792.8	47.8	3,878.0	4,905.4	8,783.5	1,452.6	—	124.3	2,684.8
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	—	127.0	3,055.3
96.1	5,161.3	44.2	3,914.8	5,301.6	9,216.3	1,231.5	—	134.3	2,626.4
107.5	5,762.7	53.6	4,273.5	5,923.8	10,197.3	1,192.1	—	82.0	2,254.7
93.5	6,115.4	46.3	4,060.7	6,255.2	10,315.9	1,511.0	—	120.1	2,379.4
68.8	6,238.6	52.4	4,222.3	6,359.6	10,581.9	1,845.7	—	115.6	2,394.5
67.4	6,491.3	43.9	4,213.7	6,602.5	10,816.2	1,807.1	—	100.8	2,378.2
66.4	6,439.2	47.5	4,096.4	6,553.1	10,649.5	1,729.7	—	109.2	2,668.9
100.3	6,630.3	48.6	4,206.5	6,779.3	10,985.7	1,962.5	—	80.2	2,781.4
128.1	6,609.8	43.5	4,475.0	6,781.4	11,256.5	1,417.1	—	101.9	2,988.7
105.2	6,743.7	47.0	4,498.5	6,896.0	11,394.5	1,222.3	—	179.1	3,726.4
109.0	6,993.6	47.0	4,296.9	7,149.5	11,446.4	1,398.8	—	87.6	3,982.4
144.4	7,150.6	48.8	4,524.6	7,343.8	11,868.4	1,110.9	—	167.7	4,163.6
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.1	736.0	—	220.8	4,447.5

Source: Central Bank of Ceylon.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period		A S S				
		International reserve				Total (b)
		Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign government and non- governmental securities (a)	Special Drawing Rights	
1957	..	334.4	18.3	238.1	—	590.8
1958	..	312.7	11.1	214.9	—	538.7
1959	..	198.9	6.7	181.0	—	386.7
1960	..	90.0	4.9	95.4	—	190.2
1961	..	92.2	—	92.5	—	184.7
1962	..	86.1	—	66.0	—	152.1
1963	..	48.2	—	66.0	—	114.2
1964	..	67.6	—	68.3	—	135.9
1965	..	180.5	—	101.6	—	282.2
1966	..	42.7	—	100.3	—	143.0
1967	..	154.6	—	105.8	—	260.4
1968	..	133.4	—	102.1	—	235.5
1969	..	63.9	—	101.3	—	165.2
1970	..	91.1	—	102.7	0.2	194.0
1971	..	129.0	—	109.0	0.2	238.2
1972	..	97.3	—	112.1	76.0	285.4
1973	..	287.1	—	113.5	79.9	480.5
1974	..	220.7	—	113.4	86.0	420.1
1975	..	230.3	—	114.4	93.4	438.0
1976	..	561.3	—	140.6	121.0	822.9
1977	March ..	558.0	—	119.2	102.6	779.8
	June ..	694.9	—	119.2	98.6	912.7
	September ..	1,453.8	—	141.3	101.8	1,696.9
	December ..	3,883.6	—	275.1	167.9	4,326.5
1978	January ..	4,241.9	—	274.5	167.9	4,684.3
	February ..	4,449.4	—	272.4	294.2	5,016.0
	March ..	4,435.6	—	267.5	294.2	4,997.3
	April ..	4,543.2	—	253.8	294.2	5,091.2
	May ..	4,422.4	—	252.3	262.7	4,937.4
	June ..	4,343.9	—	253.5	248.1	4,845.6
	July ..	4,663.8	—	259.6	248.1	5,171.6
	August ..	4,771.7	—	262.8	591.9	5,626.4
	September ..	4,465.1	—	341.7	591.9	5,398.7
	October ..	5,382.9	—	353.1	560.1	6,296.1
	November ..	5,069.8	—	337.9	512.4	5,920.1
	December ..	5,274.6	—	345.5	512.4	6,132.4
1979	January ..	4,757.5	—	340.5	749.7	5,847.8
	February ..	4,773.1	—	343.1	698.3	5,814.5
	March ..	5,575.2	—	340.7	696.3	6,612.2
	April ..	5,853.9	—	341.4	640.8	6,836.0
	May ..	5,737.9	—	344.1	567.5	6,649.5
	June ..	5,669.9	—	278.9	556.8	6,505.6
	July ..	5,759.1	—	289.5	556.8	6,605.3
	August ..	6,249.7	—	285.9	498.9	7,034.6
	September ..	6,369.4	—	282.4	498.9	7,150.7
	October ..	6,385.3	—	271.6	498.9	7,155.9
	November ..	6,414.6	—	278.6	442.7	7,135.9
	December ..	7,238.0	—	281.5	440.7	7,960.2

(a) Includes securities acquired from government institutions from February, 1964.

(b) According to local books at cost or face value, whichever is less.

TABLE 30

of the Central Bank

Rs. Million

ETS					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets						
Loans and advances		To others (d)	Government and Government guaranteed securities	Other assets and accounts		
To Government						
Special loans (c)	Provisional advances					
—	32.6	3.0	52.8	7.6	686.8	101.0
—	107.6	—	153.4	66.1	865.8	73.8
37.0	132.4	—	344.4	60.5	960.9	48.2
37.0	154.3	21.0	568.7	14.2	985.5	22.2
39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
39.5	156.7	—	885.4	18.6	1,252.3	13.9
39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
93.2	304.4	168.5	1,863.1	788.0	3,455.4	11.7
93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9
101.1	487.5	574.2	2,272.3	1,491.3	5,364.5	14.2
101.1	499.0	388.5	2,624.0	2,130.4	6,565.9	22.0
73.5	534.0	896.1	2,686.7	2,047.8	7,017.9	18.0
73.5	495.1	1,163.0	2,688.7	2,040.2	7,373.1	19.4
73.5	559.7	747.6	2,484.3	2,179.4	7,741.3	36.4
73.5	543.9	884.6	2,420.1	3,280.5	11,529.1	80.5
73.5	552.8	926.5	2,294.9	3,716.5	12,248.5	84.1
73.5	247.0	977.7	2,195.4	3,816.2	12,325.9	87.8
73.5	863.1	1,214.4	1,756.4	3,886.4	12,791.0	84.9
73.5	885.9	1,485.4	1,772.4	3,951.6	13,260.0	84.5
31.1	989.9	1,572.6	1,727.7	3,947.4	13,206.1	82.4
31.1	995.2	1,502.0	1,684.6	3,901.2	12,959.6	86.5
31.1	193.0	1,834.6	1,590.6	3,932.0	12,752.8	96.8
—	437.4	1,719.3	1,425.8	3,953.3	13,162.3	98.8
—	587.3	1,397.3	1,447.6	4,396.1	13,227.0	94.5
—	278.3	1,407.5	1,353.3	4,449.4	13,784.5	105.3
—	453.4	1,208.3	1,490.6	4,195.0	13,267.4	95.5
—	955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
—	664.0	1,162.7	2,267.1	3,926.6	13,868.2	88.0
—	639.2	1,056.6	2,266.9	3,767.6	13,544.9	91.8
—	532.6	1,377.8	2,250.7	3,931.9	14,705.3	88.9
—	317.4	1,674.3	2,100.3	3,550.4	14,478.4	90.6
—	321.5	1,637.8	2,142.8	3,649.5	14,401.1	90.6
—	942.4	1,527.0	1,960.0	3,773.3	14,708.4	88.7
—	479.2	1,730.3	1,965.4	3,933.5	14,713.7	90.9
—	668.8	1,213.6	1,962.7	3,875.6	14,755.2	97.4
—	738.1	1,146.2	2,048.4	4,032.3	15,115.7	97.2
—	630.1	1,292.3	2,314.7	3,941.3	15,334.3	97.3
—	522.1	964.8	2,434.0	4,361.5	15,418.4	96.3
—	1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5

Source: Central Bank of Ceylon.

(c) Represents membership subscriptions to International Financial Organisations.

(d) From February, 1975, Loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

# MONEY AND BANKING

## Assets and Liabilities of

End of Period	LIABILI						
	Capital accounts			Currency issue			Securities outstanding(e)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1957 ..	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958 ..	15.0	12.0	27.0	550.1	28.2	578.3	—
1959 ..	15.0	18.0	33.0	589.9	31.4	621.3	—
1960 ..	15.0	23.0	38.0	610.7	33.8	644.6	—
1961 ..	15.0	25.0	40.0	727.6	36.2	763.8	—
1962 ..	15.0	30.0	45.0	750.8	38.6	789.4	—
1963 ..	15.0	40.0	55.0	858.8	42.0	900.9	—
1964 ..	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965 ..	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966 ..	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967 ..	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968 ..	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969 ..	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970 ..	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971 ..	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972 ..	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973 ..	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974 ..	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—
1975 ..	15.0	61.0	76.0	1,788.1	102.3	1,890.4	—
1976 ..	15.0	62.0	77.0	2,290.8	116.3	2,407.2	—
1977 March ..	15.0	62.0	77.0	2,644.8	121.5	2,766.3	—
June ..	15.0	62.0	77.0	2,879.6	124.4	3,004.0	—
September ..	15.0	62.0	77.0	2,832.1	127.1	2,959.2	—
December ..	15.0	62.0	77.0	3,088.4	130.7	3,219.1	—
1978 January ..	15.0	63.0	78.0	3,111.0	132.1	3,243.0	—
February ..	15.0	63.0	78.0	3,146.7	133.4	3,280.1	—
March ..	15.0	63.0	78.0	3,384.2	135.0	3,519.2	—
April ..	15.0	63.0	78.0	3,533.4	136.9	3,670.2	—
May ..	15.0	63.0	78.0	3,358.8	138.2	3,497.0	—
June ..	15.0	63.0	78.0	3,252.1	139.1	3,391.3	—
July ..	15.0	63.0	78.0	3,119.0	140.1	3,259.0	—
August ..	15.0	63.0	78.0	3,107.8	142.4	3,250.2	—
September ..	15.0	63.0	78.0	3,135.8	144.3	3,280.1	—
October ..	15.0	63.0	78.0	3,180.8	146.3	3,327.1	—
November ..	15.0	63.0	78.0	3,165.9	148.8	3,314.8	—
December ..	15.0	63.0	78.0	3,356.5	152.1	3,508.6	—
1979 January ..	15.0	63.0	78.0	3,287.3	155.6	3,442.9	—
February ..	15.0	64.0	79.0	3,380.0	158.4	3,538.4	—
March ..	15.0	64.0	79.0	3,768.0	162.2	3,930.2	—
April ..	15.0	64.0	79.0	3,786.2	165.8	3,952.1	—
May ..	15.0	64.0	79.0	3,672.9	167.7	3,840.6	—
June ..	15.0	64.0	79.0	3,671.9	169.1	3,841.0	—
July ..	15.0	64.0	79.0	3,614.2	171.1	3,785.3	—
August ..	15.0	64.0	79.0	3,633.2	173.8	3,806.9	—
September ..	15.0	64.0	79.0	3,744.6	175.3	3,919.9	—
October ..	15.0	64.0	79.0	3,913.4	177.4	4,090.8	—
November ..	15.0	64.0	79.0	3,934.9	178.9	4,113.8	—
December ..	15.0	64.0	79.0	4,139.9	181.2	4,321.1	—

(e) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act.

TABLE 30 (Contd)

the Central Bank

Rs. Million

## TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commer- cial banks	International organisations, foreign government and foreign banking institutions	Others	Total	
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6
279.1	217.7	7.5	306.6	924.5	99.7	1,555.9	2,339.6
257.4	297.0	6.6	386.4	881.0	129.9	1,700.9	2,333.8
307.8	262.0	11.7	429.6	865.1	131.5	1,700.0	2,697.3
552.3	89.9	14.8	606.5	1,257.3	188.0	2,156.6	5,524.1
529.3	141.1	9.6	749.5	1,240.1	183.3	2,323.5	6,074.6
528.4	250.1	6.5	815.0	1,178.0	184.5	2,434.1	6,005.3
534.7	312.5	9.0	732.6	1,126.2	189.0	2,369.3	6,289.8
545.1	338.8	6.1	732.3	1,092.1	187.1	2,356.5	6,610.1
547.0	459.2	8.9	813.3	1,028.0	186.5	2,495.9	6,588.2
509.2	355.2	6.7	694.6	966.0	185.6	2,208.1	6,773.0
510.6	255.2	9.9	662.7	968.0	185.3	2,081.1	6,824.0
513.1	161.0	5.8	683.7	1,413.7	180.5	2,444.7	6,876.2
187.8	159.2	12.2	688.2	1,388.7	181.6	2,430.0	7,251.1
188.2	157.4	10.2	694.5	1,606.9	181.3	2,650.2	7,541.0
186.2	389.0	10.0	716.3	1,580.2	186.1	2,881.6	6,806.7
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
160.4	650.6	10.3	795.0	1,516.0	231.2	3,203.1	6,983.8
149.6	251.9	60.8	762.7	1,487.9	234.9	2,798.3	6,979.6
148.7	232.2	11.2	813.2	2,218.4	229.2	3,504.2	7,043.1
149.3	266.9	22.7	892.2	2,161.2	247.8	3,590.9	6,707.2
150.5	256.4	8.2	864.4	2,139.5	226.2	3,494.8	6,836.2
151.9	278.6	15.4	912.3	2,063.0	226.9	3,496.2	7,140.2
117.2	286.8	10.2	913.0	2,062.7	204.3	3,477.0	7,255.3
117.5	273.4	11.1	872.9	2,007.7	248.0	3,413.2	7,338.5
118.0	290.1	14.2	925.9	1,955.0	248.6	3,433.8	7,565.0
117.0	298.4	11.8	1,024.0	1,935.8	247.7	3,517.7	7,529.9
116.2	270.9	8.8	918.3	1,881.1	215.6	3,294.8	7,814.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9

Source: Central Bank of Ceylon.

MONEY AND BANKING

TABLE 31

Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1969 ..	1,809.2	360.5	2,169.7	1,619.0	713.8	2,332.8	- 163.1
1970 ..	2,039.1	192.4	2,231.4	1,596.3	651.2	2,247.5	- 16.1
1971 ..	2,072.5	267.9	2,340.4	1,708.6	716.3	2,424.9	- 84.5
1972 ..	2,175.9	407.5	2,583.4	1,627.7	734.4	2,362.1	+ 221.3
1973 ..	2,229.1	1,019.1	3,248.2	2,435.5	907.9	3,343.4	- 95.2
1974 ..	3,358.8	1,942.3	5,500.9	3,782.6	1,774.7	5,557.5	- 56.1
1975 ..	3,807.3	1,994.6	5,801.9	4,143.2	1,299.5	5,442.7	+ 359.9
1976 ..	2,039.6	4,179.1	6,218.6	3,573.8	1,664.1	5,237.7	+ 980.6
1977 ..	1,133.3	3,126.6	4,260.0	1,150.3	4,530.0	5,680.3	- 1,420.3
1978 ..	1,809.5	9,564.6	11,374.1	7,214.1	1,911.2	9,125.2	+ 2,248.9
1979 ..	1,371.0	14,967.1	16,338.0	12,961.7	369.4	13,331.1	+ 3,006.9
1978 January ..	290.6	420.8	711.4	35.7	376.5	412.2	+ 299.2
February ..	235.3	472.8	708.1	108.9	362.8	471.7	+ 236.4
March ..	225.9	530.6	756.5	335.0	207.4	542.4	+ 214.1
April ..	172.6	583.0	755.6	518.7	70.7	589.4	+ 166.2
May ..	72.5	914.1	986.6	658.7	95.7	754.4	+ 232.2
June ..	154.0	639.9	794.9	355.6	178.0	533.6	+ 261.3
July ..	90.7	653.6	744.3	798.7	172.1	970.8	- 226.5
August ..	87.0	898.0	985.1	970.5	94.8	1,065.3	- 80.2
September ..	75.7	1,095.6	1,171.2	769.4	74.3	843.7	+ 327.5
October ..	121.5	1,144.0	1,265.5	839.1	27.8	866.9	+ 398.6
November ..	167.3	1,179.3	1,346.7	1,021.3	186.5	1,207.8	+ 138.9
December ..	115.4	1,032.8	1,148.2	802.5	64.6	867.0	+ 281.2
1979 January ..	140.9	992.0	1,132.9	1,157.4	27.7	1,185.1	- 52.2
February ..	115.4	1,374.3	1,489.7	1,440.2	15.9	1,456.1	+ 33.6
March ..	99.2	1,315.0	1,414.1	1,005.3	18.8	1,024.1	+ 390.0
April ..	58.6	868.6	927.2	547.6	16.7	564.3	+ 362.0
May ..	62.5	1,291.9	1,354.4	1,089.7	2.1	1,091.7	+ 262.7
June ..	104.3	1,197.6	1,301.9	1,073.1	24.7	1,097.8	+ 204.1
July ..	100.2	1,257.6	1,357.8	1,194.1	27.8	1,221.9	+ 135.9
August ..	63.6	1,829.5	1,893.1	1,254.4	48.2	1,302.6	+ 590.5
September ..	118.2	1,062.5	1,180.7	951.1	20.4	971.5	+ 209.2
October ..	170.8	1,587.9	1,758.7	1,442.3	43.7	1,486.0	+ 272.7
November ..	113.7	1,277.8	1,391.5	1,163.3	59.0	1,222.3	+ 169.2
December ..	223.6	912.4	1,136.0	643.2	64.4	707.7	+ 428.3

Source: Central Bank of Ceylon.



## Reserve Position of Commercial Banks

Rs. Million

End of Period	(1)	(2)	(3)	(4)	(5)	Actual reserves (a)			(9)	(10)
	Demand deposits	Reserves required against demand deposits	Time and savings deposits	Reserves required against time and savings deposits	Total required reserves (2)+(4)	(6) Deposits with Central Bank	(7) Till cash set apart as reserves	(8) Total	Excess reserves (8)-(5)	Balance till cash
1960	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9
1966	855.3	133.5	606.9	30.9	164.4	80.6	42.2	131.8	—	62.3
1967	910.0	152.0	737.0	37.8	189.8	146.8	51.3	198.1	8.3	33.5
1968	951.4	167.0	861.2	43.9	210.9	142.3	70.8	213.1	2.2	35.8
1969	879.7	140.1	1,008.4	51.3	191.4	137.2	55.4	192.6	1.2	66.1
1970	1,173.3	259.2	1,191.7	59.6	318.8	224.6	109.6	334.2	15.4	36.1
1971	1,186.5	271.9	1,346.4	67.4	339.3	205.6	135.1	340.7	1.4	33.0
1972 (b)	—	—	—	—	—	—	—	—	—	—
1973	1,493.5	393.3	1,498.8	74.9	468.2	496.6	83.7	580.3	112.1	131.7
1974	1,733.2	487.0	1,745.9	87.3	574.3	420.3	156.3	576.6	2.3	132.1
1975	1,763.3	211.6	1,748.1	87.4	299.0	242.9	79.0	321.9	22.9	201.3
1976	2,539.6	304.7	2,230.4	111.5	416.2	277.7	144.1	421.8	5.6	182.1
1977	3,179.0	381.5	3,559.1	178.0	559.5	606.5	—	606.5	47.0	426.2
1978	3,643.4	437.2	4,897.2	244.9	682.1	737.8	—	737.8	55.7	492.1
1979 Jan.	3,953.4	474.4	5,068.4	253.4	727.8	795.0	—	795.0	67.2	501.5
Feb.	3,859.9	463.2	5,326.7	266.3	729.5	762.7	—	762.7	33.2	473.9
Mar.	3,895.1	467.4	5,893.5	294.7	762.1	813.2	—	813.2	51.1	550.2
Apr.	3,969.5	476.3	6,062.1	303.1	779.4	892.2	—	892.2	112.8	613.2
May	4,045.6	485.5	6,019.2	301.0	786.5	864.4	—	864.4	77.9	558.4
June	4,074.1	488.9	6,109.9	305.5	794.4	912.3	—	912.3	117.9	472.8
July	4,030.8	483.7	6,343.8	317.2	800.9	913.0	—	913.0	112.1	539.0
Aug.	4,266.3	512.0	6,456.5	322.8	834.8	872.9	—	872.9	38.1	536.4
Sept.	4,517.3	542.1	6,652.2	332.6	874.7	925.9	—	925.9	51.2	477.6
Oct.	4,383.2	526.0	6,973.7	348.7	874.7	1,024.0	—	1,024.0	149.3	575.6
Nov.	4,444.4	533.3	7,211.6	360.5	893.8	918.3	—	918.3	24.5	552.8
Dec.	4,636.3	556.3	7,394.5	369.7	926.0	966.0	—	966.0	40.0	546.2

Source: Central Bank of Ceylon.

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(1) Includes inter-bank deposits.

(5) Pursuant to regulations under sections 10c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on 1st, February 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between 11th September 1953 and 26th August 1960, the statutory reserves were 10 per cent of demand deposits and 5 per cent of time and savings deposits. With effect from 7th April 1975 commercial banks are no longer required to maintain special reserves.

(7) From July, 1961, commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd, December 1977, commercial banks are required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank.

(10) Total till cash up to July, 1961. From July, 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) The banks were not able to make declaration under the reserve requirement regulations as at December, 1972 due to the strike by bank employees.

# MONEY AND BANKING

## Savings and Fixed Deposits

End of Period			Savings Deposits			National Savings Bank(b)
			National Savings Bank(b)	Commercial Banks(a)	Total	
1972	..	..	913.0	610.6	1,523.6	53.2
1973	..	..	1,043.2	749.6	1,792.8	100.3
1974	..	..	1,244.1	857.4	2,101.5	167.6
1975	..	..	1,413.7	947.4	2,361.1	243.1
1976	March	..	1,408.9	974.4	2,383.3	269.8
	June	..	1,462.6	1,063.9	2,526.5	281.7
	September	..	1,516.5	1,134.3	2,650.8	299.5
	December	..	1,678.9	1,216.1	2,895.0	307.6
1977	March	..	1,737.2	1,269.4	3,006.6	334.0
	June	..	1,814.6	1,392.9	3,207.5	350.7
	September	..	1,760.8	1,495.5	3,256.3	346.4
	December	..	1,727.3	1,645.1	3,372.4	771.5
1978	January	..	1,717.5	1,652.1	3,369.6	821.6
	February	..	1,712.1	1,667.7	3,379.8	859.3
	March	..	1,714.0	1,693.6	3,407.6	892.2
	April	..	1,714.3	1,752.2	3,466.5	913.8
	May	..	1,721.0	1,792.0	3,513.0	944.0
	June	..	1,700.3	1,818.7	3,519.0	964.9
	July	..	1,685.0	1,819.3	3,504.3	1,020.3
	August	..	1,684.7	1,818.5	3,503.2	1,059.3
	September	..	1,679.8	1,829.1	3,508.9	1,102.1
	October	..	1,681.2	1,844.2	3,525.4	1,154.3
	November	..	1,682.6	1,838.5	3,521.1	1,207.2
	December	..	1,825.0	1,846.0	3,671.0	1,265.4
1979	January	..	1,825.3	1,956.1	3,781.4	1,332.9
	February	..	1,878.8	1,983.8	3,862.6	1,391.3
	March	..	1,881.2	2,104.6	3,985.8	1,476.9
	April	..	1,897.1	2,193.9	4,091.0	1,574.6
	May	..	1,900.3	2,274.3	4,174.6	1,685.3
	June	..	1,901.4	2,301.2	4,202.6	1,785.2
	July	..	1,896.3	2,320.1	4,216.4	1,847.2
	August	..	1,878.8	2,239.4	4,118.2	1,921.2
	September	..	1,866.7	2,196.4	4,063.1	1,970.1
	October	..	1,876.0	2,261.8	4,137.8	2,037.8
	November	..	1,883.7	2,296.2	4,179.9	2,123.7
	December	..	1,890.6*	2,308.6	4,199.2	2,194.4

\* provisional

- The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972.
- Figures of commercial banks include deposits of Government.
- The premium Savings Bond Scheme was started by the National Savings Bank on 8th February 1979.
- The Regular Monthly Income Savings Plan was started in June 1979.

**Note:-** Figures of fixed deposits and Savings Certificates prior to end of 1977 include accumulated interest.

TABLE 33

## of National Savings Bank and Commercial Banks

Rs. Million

Fixed Deposits		Savings Certificates(a)	Premium Savings Bonds(c)	Regular Monthly Income Savings(d)	Grand Total
Commercial Banks(b)	Total				
914.4	967.6	66.6	—	—	2,557.8
662.2	762.5	97.9	—	—	2,653.2
803.4	971.0	106.9	—	—	3,179.4
780.8	1,023.9	112.9	—	—	3,497.9
887.4	1,157.2	112.6	—	—	3,653.1
872.4	1,154.1	112.8	—	—	3,793.4
935.0	1,234.5	113.9	—	—	3,999.2
975.3	1,282.9	114.9	—	—	4,292.8
1,114.5	1,448.5	114.9	—	—	4,570.0
1,222.9	1,573.6	115.4	—	—	4,896.5
1,490.2	2,036.6	113.2	—	—	5,406.1
1,796.4	2,567.9	96.7	—	—	6,037.0
1,954.6	2,776.2	95.5	—	—	6,241.3
2,053.7	2,913.0	91.5	—	—	6,384.3
2,327.4	3,219.6	89.0	—	—	6,716.2
2,367.7	3,281.5	89.6	—	—	6,837.6
2,385.9	3,329.9	87.7	—	—	6,930.6
2,545.1	3,510.0	86.3	—	—	7,115.3
2,732.9	3,753.2	83.0	—	—	7,340.5
2,769.1	3,828.4	81.6	—	—	7,413.2
2,815.9	3,918.0	79.2	—	—	7,506.1
2,964.5	4,118.8	78.7	—	—	7,722.9
3,066.9	4,274.1	76.8	—	—	7,872.0
3,179.5	4,444.9	75.5	—	—	8,191.4
3,345.5	4,678.4	74.8	—	—	8,534.6
3,940.1	5,331.4	73.1	0.7	—	9,267.8
4,150.6	5,627.5	70.9	1.3	—	9,685.5
4,165.7	5,740.3	69.8	1.7	—	9,902.8
4,328.2	6,013.5	68.7	2.1	—	10,258.9
4,251.9	6,037.1	68.3	2.6	...	10,310.6
4,459.2	6,306.4	67.3	3.0	...	10,593.1
4,542.0	6,463.2	64.7	3.4	0.1	10,649.6
4,699.6	6,669.7	64.5	3.7	0.2	10,801.2
4,887.7	6,925.5	63.1	4.2	0.4	11,131.0
5,047.6	7,171.3	61.2	4.5	0.5	11,417.4
5,200.4	7,394.8	59.7	4.9	0.7	11,659.3*

Sources: Central Bank of Ceylon and National Savings Bank.

# MONEY AND BANKING

## Money

End of Period	Government Treasury bills (a)	Central Bank Rate on Advances (Bank Rate) (b)	Commercial Banks' Deposit Rates					
			Fixed Deposits					
			3 Months	6 Months	12 Months	24 Months	36 Months	48 Months
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1972 ..	5.0	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1973 ..	5.0	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1974 ..	5.0	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1975 ..	5.0	6½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
1976 ..	5.0	6½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
1977 March ..	5.0	8½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
June ..	5.0	8½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
September ..	5.0	10	8½	11-12	14-15	—	—	—
December ..	9.0	10	8½	11-12	14-15	—	—	—
1978 January ..	9.0	10	8½	11-12	14-15	—	—	—
February ..	9.0	10	8½	11-12	14-15	—	—	—
March ..	9.0	10	8½	11-12	14-15	—	—	—
April ..	9.0	10	8½	11-12	14-15	—	—	—
May ..	9.0	10	8½	11-12	14-15	—	—	—
June ..	9.0	10	8½	11-12	14-15	—	—	—
July ..	9.0	10	8½	11-12	14-15	—	—	—
August ..	9.0	10	8½	11-12	14-15	—	—	—
September ..	9.0	10	8½	11-12	14-15	—	—	—
October ..	9.0	10	8½	11-12	14-15	—	—	—
November ..	9.0	10	8½	11-12	14-15	—	—	—
December ..	9.0	10	8½	11-12	14-15	—	—	—
1979 January ..	9.0	10	8½	11-12	14-15	—	—	—
February ..	9.0	10	8½	11-12	14-15	—	—	—
March ..	9.0	10	8½	11-12	14-15	—	—	—
April ..	9.0	10	8½	11-12	14-15	—	—	—
May ..	9.0	10	8½	11-12	14-15	—	—	—
June ..	9.0	10	8½	11-12	14-15	—	—	—
July ..	9.0	10	8½	11-12	14-15	—	—	—
August ..	9.0	10	8½	11-12	14-15	—	—	—
September ..	9.0	10	8½	11-12	14-15	—	—	—
October ..	9.0	10	8½	11-12	14-15	—	—	—
November ..	9.0	10	8½	11-12	14-15	—	—	—
December ..	9.0	10	8½	11-12	14-15	—	—	—

(a) Weighted average of bills issued on tender. From 15th August, 1969 the rate paid on Treasury bills purchased by the Central Bank is 3.24 per cent. Beginning November, 1977, the Central Bank purchases Treasury bills at the current market rate.

(b) This is the rate at which the Central Bank grants advances to commercial banks on the pledge of government and government guaranteed securities. The Central Bank's current rates on refinance loans to credit institutions under the various schemes are given below :-  
Medium and Long-term Credit Rates of interest on refinance loans to credit institutions from the Medium and Long-term Credit Fund are as follows:-

1. Loans for the promotion or development of agriculture and fisheries approved by ministries - 6½%.
2. Loans for and those for agriculture and fisheries not approved by ministries - 9%.
3. Other loans for productive purposes - 11%.

## Rates

[illegible]

**Agricultural Credit Scheme:** The rate of interest on refinance loans granted to commercial banks on the pledge of usance promissory notes of Co-operatives relating to the production of paddy, red onions, bombay onions, chillies, potatoes, pineapples, vegetables, cowpea, soyabeans, maize, toordhal, green gram, groundnuts, sugarcane, kappok and sorghum is 1½%.

**Commercial and Production Loans:** The rate of interest on advances against usance promissory notes relating to commercial and production loans is 10%.

# MONEY AND BANKING

## Money Rates: Savings and

End of Period			Deposit rates of the National Savings Bank			State Mortgage Bank (c)
			Savings Deposits	Fixed Deposits (a)	Savings Certificates (b)	
1972	..	..	7.2	7.5	11.0	5-12
1973	..	..	7.2	7.5	11.0	5-12
1974	..	..	7.2	7.5	11.0	5-12
1975	March	..	7.2	7.5	11.0	5-12
	June	..	7.2	7.5	11.0	5-12
	September	..	7.2	7.5	11.0	5-12
	December	..	7.2	7.5	11.0	5-12
1976	March	..	7.2	7.5	11.0	5-12
	June	..	7.2	7.5	11.0	5-12
	September	..	7.2	7.5	11.0	5-12
	December	..	7.2	7.5	11.0	5-12
1977	March	..	7.2	7.5	11.0	5-12
	June	..	7.2	7.5	11.0	5-12
	September	..	7.2	12-18	11.0	5-12
	December	..	8.4	12-18	11.0	5-12
1978	January	..	8.4	12-18	11.0	5-12
	February	..	8.4	12-18	11.0	5-12
	March	..	8.4	12-18	11.0	5-12
	April	..	8.4	12-18	11.0	5-12
	May	..	8.4	12-18	11.0	5-12
	June	..	8.4	12-18	11.0	5-12
	July	..	8.4	12-18	11.0	5-12
	August	..	8.4	12-18	11.0	5-12
	September	..	8.4	12-18	11.0	5-12
	October	..	8.4	12-18	11.0	5-12
	November	..	8.4	12-18	11.0	5-12
	December	..	8.4	12-18	11.0	5-12
1979	January	..	8.4	12-18	11.0	5-14
	February	..	8.4	12-18	11.0	5-14
	March	..	8.4	12-18	11.0	5-14
	April	..	8.4	12-18	11.0	5-14
	May	..	8.4	12-18	11.0	5-14
	June	..	8.4	12-18	11.0	5-14
	July	..	8.4	12-18	11.0	5-14
	August	..	8.4	12-18	11.0	5-14
	September	..	8.4	12-18	11.0	5-18
	October	..	8.4	12-18	11.0	5-18
	November	..	8.4	12-18	11.0	5-18
	December	..	8.4	12-18	11.0	5-18

(a) The rate on Fixed Deposits of Rs. 100,000 and over is 8% with effect from 27th May, 1975. From 7th September, 1977, National Savings Bank accepts deposits for periods of 6, 12 and 18 months at interest rates of 12, 15 and 18 per cent per annum, respectively.

(b) Rate on ten year certificates.

(c) The rates charged are as follows :-

1. Replanting of tea and rubber and establishment of alternate crops on tea and rubber lands (Loans granted by the Tea/Rubber Controller) - 5% and 7%.
2. Other loans 10%-18%.

The State Mortgage Bank and Agricultural & Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage & Investment Bank.

(d) Development loans - secured by immovable property - 11% movable property - 11% - 14%. Non-development loans - secured by immovable property 12% movable property - 12% - 14%.

(e) Rates on loans re-financed by the Central Bank - 10½%, Other loans 15% - 16%, Foreign currency loans 15%.

### Lending Institutions

Agricultural & Industrial Credit Corporation (d)	Development Finance Corporation (e)	National Housing Department (f)	National Savings Bank (g)	National Development Bank (h)
9-12	9½-10½	11	10-12	—
9-12	9½-10½	6-9	10-12	—
9-12	9½-10½	6-9	10-12	—
9-12	9½-10½	6-9	10-12	—
9-12	9½-12	6-9	10-12	—
9-12	9½-12	6-9	10-12	—
9-12	9½-12½	6-9	10-12	—
9-12	9½-12½	6-9	9-12	—
9-12	9½-12½	6-9	9-12	—
9-12	9½-12½	6-9	9-12	—
9-12	9½-12½	6-9	9-12	—
9-12	9½-12½	6-9	9-12	—
9-12	9½-13	6-9	9-12	—
9-12	9½-13	6-9	9-12	—
9-12	9½-13	6-9	9-12	—
12-15	9½-13	6-9	9-12	—
12-15	9½-13	6-9	9-12	—
12-15	9½-13	6-9	9-12	—
12-15	9½-13	6-9	9-12	—
12-15	9½-13	6-9	9-12	—
12-15	9½-13	6-9	9-13	—
12-14	9½-13	6-9	9-13	—
11-14	9½-13	6-9	9-13	—
11-14	9½-13	6-9	9-13	—
11-14	9½-13	6-9	9-13	—
11-14	9½-13	6-9	9-13	—
11-14	9½-13	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	9½-15	6-9	9-13	—
—	10½-16	6-9	9-13	—
—	10½-16	6-9	9-13	10-12
—	10½-16	6-9	9-13	10-12
—	10½-16	6-9	9-13	10-12

(f) The rates of interest charged by the National Housing Department on loans granted from the National Housing Fund with effect from 23rd March, 1973 are as follows ;

on amounts not exceeding Rs. 10,000	— 6%
on amounts over Rs. 10,000 and upto Rs. 15,000	— 7%
on amounts over Rs. 15,000	— 9%

(g) Rate on	
Agriculture loans ..	— 9%
Building & Other loans ..	— 9% - 13%

(h) National Development Bank commenced business on 1st October 1979.

## FOOTNOTES TO TABLE 23

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the government accounts due to the following adjustments:
- (1) Inclusion of receipts from the national developments tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue and a sum of Rs. 55.2 million and 138.1 million being proceeds of Gold received from the I.M.F. in 1978 and 1979 respectively.
  - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from "Advance Accounts" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer of revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by crediting revenue account Rs. 7.8 million being advances to Government Departments and transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and
  - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, and Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1 million, Rs. 13.9 million and 19.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975, 1976, 1977, 1978 and 1979 respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on "Advance Accounts" activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting department was converted into a corporation) and the Colombo Port Commission.
- (e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Accounts" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the state Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" was discontinued. Instead, the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Services and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.
- In 1971/72 the Programme Budget Format was presented for 3 ministries and in 1973 for 16 ministries. Since 1974 the "Votes system" was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system, the recurrent expenditure consists of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.
- Since a similar classification is not available for the years prior to 1960/61 - expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (i) For a period of 15 months.
  - (j) Provisional.
  - (k) Approved estimates.