Starting the Venture

(Idea To Investment)

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Starting the Venture

Generating business ideas involves sources of new ideas, methods of generating ideas, and creative problem solving. Additionally, it includes environmental scanning, competitor and industry analysis, feasibility study, drawing a business plan, preparing a project report, and presenting the business plan to investors.



Sources of New Ideas

1 Innovative Technologies

New advancements and technologies often present opportunities for innovative business ideas.

2 Market Trends

Observing the trends and changes in consumer behavior can inspire new business concepts.

3 Social Challenges

Identifying societal issues and finding solutions can lead to impactful business ventures.



Creative Problem Solving

Out-of-the-Box Thinking

Encouraging unconventional approaches to problem-solving can uncover unique business ideas.

Collaboration

Working with diverse teams can bring different perspectives and lead to innovative solutions.

Experimentation

Testing and iterating on various solutions can generate breakthrough business ideas.



Feasibility Study

Market Feasibility
Assessing the demand for the proposed product or service in the target market.

Technical/Operational Feasibility
Evaluating the technical and operational requirements and capabilities to execute the business plan.

Financial Feasibility
Analyzing the costs, revenues, and financial projections for the business idea.

Drawing Business Plan



Documentation

Compiling all the pertinent information and strategies into a comprehensive plan.



Strategic Vision

Outlining the long-term goals and the approach to achieve them effectively.



Market Analysis

Conducting an in-depth assessment of the market to inform business strategies.

Preparing Project Report

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Information Compilation

Gathering all the data and insights into a consolidated document.

Visual Presentation

Presenting information using visual aids for better understanding and impact.

Analysis and Recommendations

Analyzing the findings and proposing actionable recommendations for the project.

Presenting Business Plan to Investors

Persuasive Communication

Conveying the business idea and its potential with clarity and persuasion.

Interactive Sessions

Engaging discussions and addressing queries from potential investors effectively.

Evidence of Viability

Presenting robust data and analysis that substantiates the feasibility and potential of the business idea.

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Opportunity Recognition

Adaptability	Identifying and seizing opportunities in evolving market conditions.
Customer Insights	Gaining a deep understanding of customer needs to recognize opportunities for
Risk Assessment	innovation. Evaluating potential risks and transforming them into entrepreneurial opportunities.

