

Blockchain Assignment

1. What is your understanding of Blockchain?

A blockchain is an immutable, chronological time-stamped series record of data that is distributed and managed by cluster of computers.

2. What is the core problem blockchain trying to solve?

Blockchain trying to solve problem of Data corruption due to intermittent Hardware or connectivity issues and solving problem of data security and trust by making the ledger public.

3. What are the few features which blockchain will give u?

- No Hacking
- Huge Security Boost
- Verifiable
- Data Transparency
- Decentralized

4. What all things done a Blockchain?

- Peer to peer transmission
- Distributed Database
- Cryptography
- Transparency

5. How is the verifiability of Blockchain is been attained?

The external verifiability is attained through the redistribution of temper proof blockchain ledger to the validated and authorized nodes of auditing group.