

# Homework 8

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## Problem 1: regression warm up

### A. Load and examine the data

```
##
## Call:
## lm(formula = creatclear ~ age, data = creatinine)
##
## Residuals:
##      Min       1Q   Median       3Q      Max
## -18.2249  -4.6175   0.2221   4.7212  15.8221
##
## Coefficients:
##              Estimate Std. Error t value Pr(>|t|)
## (Intercept) 147.81292    1.37965  107.14  <2e-16 ***
## age         -0.61982    0.03475  -17.84  <2e-16 ***
## ---
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 6.911 on 155 degrees of freedom
## Multiple R-squared:  0.6724, Adjusted R-squared:  0.6703
## F-statistic: 318.2 on 1 and 155 DF,  p-value: < 2.2e-16

##      1
## 113.723

##      age
## -0.6198159

##      1
## 11.97972

##      1
## 1.376035
```

A

The expected value for a 55-year old is 133.72(mL/minute) clearance rate and I calculated this through the lm function which gives me the intercept and the slope  $\rightarrow$  clearance rate =  $-0.6198159(\text{age}) + 147.81292$ .

## B

For each increase in age by one, the creatine clearance rate decreases by -0.6198159 and this is the slope of the lin reg model.

## C

The difference in creatine rate for the 40 year old with a rate of 135 is 11.97 and the difference in creatine rate for the 60 year old with a rate of 112 is 1.38. Because the difference of the 40 year old is higher, they are more healthier for their age. I determined this by using the model to predict it based on their ages and subtracted the actual rate to find the difference.

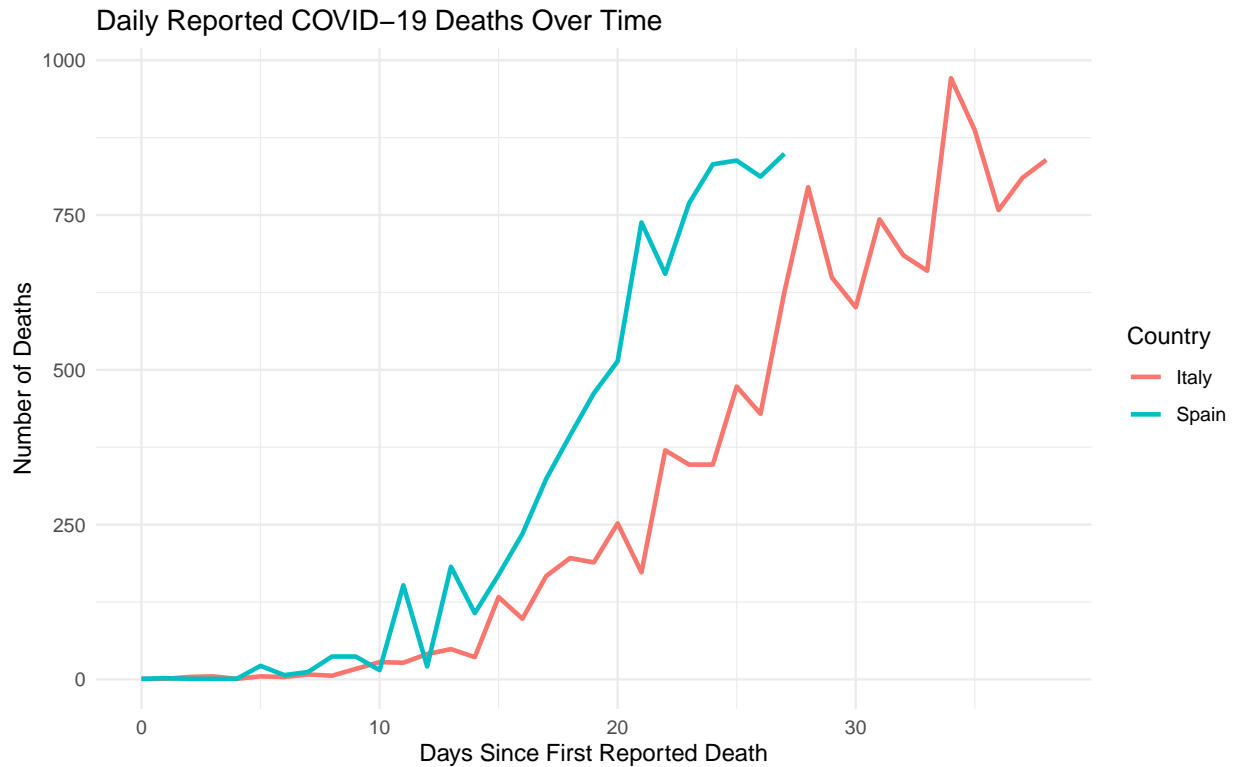
## Problem 2: Modeling disease growth

##	name	lower	upper	level	method	estimate
## 1	Intercept	0.5514751	1.6136533	0.95	percentile	1.0186023
## 2	days_since_first_death	0.1589268	0.2084448	0.95	percentile	0.1832180
## 3	sigma	0.5480767	0.8366608	0.95	percentile	0.7248213
## 4	r.squared	0.8549654	0.9324389	0.95	percentile	0.8950791
## 5	F	218.1115925	510.6524639	0.95	percentile	315.6466194

Italy: The growth rate with a 95% CI is between 0.159 and 0.208. The doubling time with a 95% CI is between 4.4 and 3.3 days.

##	name	lower	upper	level	method	estimate
## 1	Intercept	-0.1429166	1.2500544	0.95	percentile	0.4652173
## 2	days_since_first_death	0.2345601	0.3180934	0.95	percentile	0.2762447
## 3	sigma	0.5967688	0.9496255	0.95	percentile	0.8168767
## 4	r.squared	0.8311264	0.9391761	0.95	percentile	0.8893316
## 5	F	127.9613263	401.4635702	0.95	percentile	208.9360824

Spain: The growth rate with a 95% CI is between 0.234 and 0.318. The doubling time with a 95% CI is between 3.0 and 2.2 days.



### # Problem 3: price elasticity of demand

```
##      name      lower      upper level      method      estimate
## 1 Intercept  4.5381856  4.8929209  0.95 percentile  4.7206042
## 2 log_price -1.7741327 -1.4586708  0.95 percentile -1.6185778
## 3      sigma  0.2317841  0.2999099  0.95 percentile  0.2687036
## 4 r.squared  0.6891808  0.8443181  0.95 percentile  0.7772187
## 5          F 252.7726548 618.2626077  0.95 percentile 397.7126271
```

The estimated price elasticity of demand for milk is  $-1.62$ , with a 95% bootstrapped confidence interval between  $-1.77$  and  $-1.45$ . To estimate this, I log-transformed both price and sales to linearize the power-law demand model  $Q=K\hat{P}^{\epsilon}$ , then used linear regression to estimate  $\epsilon$  as the slope of  $\log\_sales$  on  $\log\_price$ . I computed the confidence interval using 10,000 bootstrap resamples.