

A B Renewable Energy Private Limited

Registered Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai 400020.

CIN No.- U40300MH2011PTC225392

email id- Alfred.saldanha@winfox.in

01st September, 2016

To,

All the Directors of the Board

A B Renewable Energy Private Limited

Dear Sirs,

Sub. : Notice for Board Meeting

This is to inform you that meeting of the Board of Directors of the Company will be held on Wednesday, 07th September, 2016 at 11.00 am at the Registered Office of the Company at Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai 400020 to transact following business.

1.	To grant leave of absence to the members of the Board of Directors, if any;
2.	To peruse and note the minutes of the proceedings of the previous meeting of the Board of Directors of the Company;
3.	To discuss and review the Business;
4.	To Pass Board Resolution for Borrowings in Excess of Aggregate of the Paid up Share Capital and Free Reserves of the Company in terms of Section 180(1)(c) of the Companies Act, 2013.
5.	To Pass Board Resolution for Opening of Current Account in Syndicate Bank.
6.	To transact any other business with the permission of the Chairman;

Kindly make it convenient to attend the meeting.

Thanking You,

Yours faithfully,

For **A B RENEWABLE ENERGY PRIVATE LIMITED**

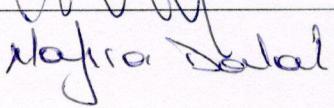

FAIZAAN DALAL
DIRECTOR
02687406



A B RENEWABLE ENERGY PRIVATE LIMITED

Board Meeting Attendance Sheet

Attendance of Directors of A B Renewable Energy Private Limited at the Board Meeting held on Wednesday, 07th September, 2016 at 11.00 a.m. at the Registered Office of the Company at Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai 400020

Sr. No.	Name of Directors	Signature
1	Faizaan Dalal	
2	Nafisa Dalal	

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE
BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, SEPTEMBER 07,
2016 AT 11.00 A.M. AT REGISTERED OFFICE**

A proposal to open a current Account with the Syndicate Bank, Kurla West branch was placed before the Board for conducting its day-to-day financial transactions. After discussions, the Board unanimously:

"RESOLVED THAT Current Account in the name & style of 'A B RENEWABLE ENERGY PRIVATE LIMITED' be opened with the Syndicate Bank at Kanakia Zillion, CST Road, BKC Annexe, Kurla West, for the operations of the activities of the Company and that the following Authorized Signatory(ies) of the Company be and are hereby authorized to open and operate the said account:

INDIVIDUALLY

1. Mr. Faizaan Shahzaad Dalal
2. Mrs. Nafisa Shahzaad Dalal

JOINTLY

1. Mr. Faizaan Shahzaad Dalal
2. Mrs. Nafisa Shahzaad Dalal

AND

1. THAT the said Bank be instructed to accept and act upon any instructions relating to the account kept in the name of the Company or relating to any transactions of the Company with the Bank, provided the instructions are signed by the authorized signatory(ies) of the Company in the manner mentioned as above.
2. THAT the said Bank be instructed to accept receipts for money, deeds, securities or other documents or papers or property or any indemnities given on behalf of the Company provided they are signed by the authorized signatory(ies) of the Company in the manner as mentioned above.

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3. THAT the resolution be communicated to the Bank and remain in force until duly rescinded and notice thereof in writing be given to the Bank by any of the Directors of the Company."

"RESOLVED FURTHER THAT the aforesaid power entrusted to the said official shall be valid and effective unless revoked earlier by the Board or shall be exercisable by him so long as he is in the concerned to the Company."

For A B RENEWABLE ENERGY PRIVATE LIMITED

FAIZAAN DABHAI
DIRECTOR
02687406



DATE: 18th October, 2016
Place : Mumbai

HELD AT

BM / 2016 - 17 / 07

ON

TIME

MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF A B RENEWABLE ENERGY PRIVATE LIMITED HELD ON WEDNESDAY, 07TH SEPTEMBER, 2016 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT INDUSTRIAL ASSURANCE BUILDING, 3RD FLOOR, CHURCHGATE, MUMBAI 400020

DIRECTORS PRESENT

Sr No. Name of Director

- | | | |
|------------------|---|---------------------|
| 1. Faizaan Dalal | : | Chairman & Director |
| 2. Nafisa Dalal | : | Director |

CHAIRMAN

Mr. Faizaan Dalal was elected to the Chair and presided over the meeting.

1. LEAVE OF ABSENCE

All the Directors were present at the meeting.

2. MINUTES OF PREVIOUS BOARD MEETINGS

The minutes of the previous meeting of the Board of Directors of the Company were perused and noted.

3. REVIEW THE BUSINESS

The Board was informed that the Company has signed Power Purchase Agreement for 5MW Solar Project in Uttarakhand. The Company is looking for Finance from NBFC's.

4. BORROWINGS IN EXCESS OF AGGREGATE OF THE PAID UP SHARE CAPITAL AND FREE RESERVES OF THE COMPANY IN TERMS OF SECTION 180(1)(C) OF THE COMPANIES ACT, 2013.

RESOLVED THAT pursuant to the provisions of Section 180(1)(c) of the companies act, 2013 and other applicable provisions, if any of the Companies Act, 2013 (Including any statutory modifications or re-enactment thereof for the time being in force) and subject to the approval of shareholders of the company, the consent of the Board be and is hereby accorded for borrowing from Indian Renewable Energy Development Agency Ltd (IREDA) or Power Finance Corporation (PFC) or any other bank or financial institution for 5MW Solar Power plant project at Uttarakhand, from time to time any sum or sums of monies which together with the monies already borrowed by the company form Banks, or any other Indian or Foreign Banks(s), Financial Instution(s) and/or any other Lending Institutions or Persons (apart from temporary loans obtained or to be obtained from the company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital and free reserves of the company, that is to say, reserves not set apart for any specific purpose, provided that the total amount of such borrowings together with the amounts already borrowed and outstanding at any point of time shall not exceed Rs.30 crores (Rupees Thirty Crores Only) in the aggregate, over and above the aggregate of the paid up share capital and Free Reserves of the company.

FSD

CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the directors of the Company be and are hereby severally authorised to take all such actions, and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in the behalf."

5. OPENING OF CURRENT ACCOUNT WITH SYNDICATE BANK

A proposal to open a current Account with the Syndicate Bank, Kurla West branch was placed before the Board for conducting its day-to-day financial transactions. After discussions, the Board unanimously:

"RESOLVED THAT Current Account in the name & style of 'A B RENEWABLE ENERGY PRIVATE LIMITED' be opened with the Syndicate Bank at Kanakia Zillion, CST Road, BKC Annex, Kurla West, for the operations of the activities of the Company and that the following Authorized Signatory(ies) of the Company be and are hereby authorized to open and operate the said account:

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3. THAT the resolution be communicated to the Bank and remain in force until duly rescinded and notice thereof in writing be given to the Bank by any of the Directors of the Company."

"RESOLVED FURTHER THAT the aforesaid power entrusted to the said official shall be valid and effective unless revoked earlier by the Board or shall be exercisable by him so long as he is in the concerned to the Company."

6. VOTE OF THANKS

The meeting concluded with a vote of thanks to the Chair.

Date: 30.09.2016

Place: Mumbai

CHAIRMAN'S INITIALS
CHAIRMAN

