

To,

A B RENEWABLE ENERGY PRIVATE LIMITED

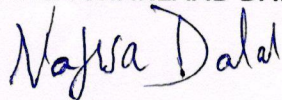
DECLARATION AS PER COMPANIES (ACCEPTANCE OF DEPOSIT) RULES, 2014.

I Nafisa Shahzaad Dalal, hereby declare that the company has issued 2216667 Compulsorily Convertible Debentures (CCDs) with Face Value of Rs.30/- each fully paid up on 9th March, 2017.

Name of Holder	Face Value / paid up Value	No. of Securities held	Total Amount
Nafisa Dalal	30	2216667	665,00,010.00

I further declare that these Compulsorily Convertible Debentures (CCD's) are converted into Equity after a period of one year from the date of issue and should not be considered as "Deposits" under the Companies (Acceptance of Deposit) Rules, 2014.

NAFISA SHAHZAAD DALAL



Date: 09.03.2017.

Place: Mumbai.