

A B Renewable Energy Private Limited

Registered Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai 400020.
CIN No- U40300MH2011PTC225392

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, SEPTEMBER 07, 2016 AT 11:00 A.M. AT REGISTERD OFFICE

BORROWINGS IN EXCESS OF AGGREGATE OF THE PAID UP SHARE CAPITAL AND FREE RESERVES OF THE COMPANY IN TERMS OF SECTION 180(1)(c) OF THE COMPANIES ACT, 2013

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to the approval of shareholders of the Company, the consent of the Board be and is hereby accorded for borrowing from Indian Renewable Energy Development Agency Ltd (IREDA) or Power Finance Corporation (PFC) or any other bank or financial institution for 5MW Solar Power Plant Project at Uttarakhand, from time to time any sum or sums of monies which together with the monies already borrowed by the Company from Banks, or any other Indian or Foreign Bank(s), Financial Institution(s) and/or any other Lending Institutions or persons (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital and free reserves of the Company, that is to say, reserves not set apart for any specific purpose, provided that the total amount of such borrowings together with the amounts already borrowed and outstanding at any point of time shall not exceed Rs. 30 Crores (Rupees Thirty Crores only) in the aggregate, over and above the aggregate of the paid up share capital and free reserves of the Company;

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Company be and is hereby authorised to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf."

For A B RENEWABLE ENERGY PRIVATE LIMITED



FAIZAAN DALAL

Director
02687406

Date: 07th September, 2016
Place: Mumbai



A B Renewable Energy Private Limited

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CIN No- U40300MH2011PTC225392

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON FRIDAY, SEPTEMBER 30, 2016 AT 11:00 A.M. AT REGISTERD OFFICE

APPROVAL FOR BORROWINGS IN EXCESS OF AGGREGATE OF THE PAID UP SHARE CAPITAL AND FREE RESERVES OF THE COMPANY IN TERMS OF SECTION 180(1)(c) OF THE COMPANIES ACT, 2013

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), the consent of the Shareholders be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board") which term shall include any Committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution for borrowing from Indian Renewable Energy Development Agency Ltd (IREDA) or Power Finance Corporation (PFC) or any other bank or financial institution for 5MW Solar Power Plant Project at Uttarakhand, from time to time any sum or sums of monies which together with the monies already borrowed by the Company from Banks, or any other Indian or Foreign Bank(s), Financial Institution(s) and/or any other Lending Institutions or persons (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital and free reserves of the Company, that is to say, reserves not set apart for any specific purpose, provided that the total amount of such borrowings together with the amounts already borrowed and outstanding at any point of time shall not exceed Rs. 30 Crores (Rupees Thirty Crores only) in the aggregate, over and above the aggregate of the paid up share capital and free reserves of the Company:

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Company be and is hereby authorised to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf."

For A B RENEWABLE ENERGY PRIVATE LIMITED



FAIZAAN DALAL
Director
02687406



Date: 30th September, 2016
Place: Mumbai