

HELD AT \_\_\_\_\_ ON \_\_\_\_\_ TIME \_\_\_\_\_

**MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF A B RENEWABLE ENERGY PRIVATE LIMITED HELD ON FRIDAY, 19<sup>TH</sup> JANUARY, 2018 AT 1 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT A 502, KANAKIA ZILLION, BKC ANNEX, CST RAOD, LBS MARG, KURLA WEST, MUMBAI 400070**

**PRESENT**

Sr. No.	Name of Director		
1	Faizaan Shahzaad Dalal	:	Chairman
2	Shahzaad Dalal	:	Director
3	Nafisa Shahzaad Dalal	:	Director

**CHAIRMAN**

Mr. Faizaan Shahzaad Dalal was elected to the Chair and presided over the meeting.

**1. LEAVE OF ABSENCE**

All the Directors were present at the meeting.

**2. MINUTES OF PREVIOUS BOARD MEETINGS**

The minutes of the previous meeting of the Board of Directors of the Company were perused and noted.

**3. INCREASE RATE OF INTEREST OF CCD**

The Board was informed, to increase the rate of interest of 44,33,334 Compulsory Convertible Debentures (CCD's) issued at Rs. 30/- each and allotted on 09<sup>th</sup> March, 2017 from existing 0.01% per annum to 10.00% per annum with effect from 01<sup>st</sup> April 2017.

The Board discussed and passed the following resolution unanimously:

**"RESOLVED THAT** the consent of the Board of Directors be and is hereby accorded to increase the rate of interest of 44,33,334 Compulsory Convertible Debentures (CCD's) issued at Rs. 30/- each and allotted on 09<sup>th</sup> March, 2017 from existing 0.01% per annum to 10.00% per annum with effect from 01<sup>st</sup> April 2017."

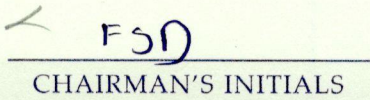
**"RESOLVED FURTHER THAT** any one Director of the Company be and is hereby authorized to do all such acts, deeds and things which are necessary to give effect to aforesaid resolution."

**4. VOTE OF THANKS**

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

**Date: 12<sup>th</sup> April, 2018**  
**Place: Mumbai**

  
**CHAIRMAN**

  
**CHAIRMAN'S INITIALS**