

VEHICLE LEASE AGREEMENT

ABC Auto Leasing Pvt. Ltd.

Corporate Office: 123 Corporate Park, Mumbai, Maharashtra - 400001

Contact: (022) 1234-5678 | Email: contact@abcleasing.com

This Lease Agreement ("Lease") is entered into as of the 15th day of March, 2025 by and between ABC Auto Leasing Pvt. Ltd. ("Lessor") and Amit Sharma ("Lessee").

1. Parties

Lessor: ABC Auto Leasing Pvt. Ltd., Mumbai, Maharashtra.

Lessee: Amit Sharma, Bengaluru, Karnataka.

2. Vehicle Details

Make: HYUNDAI

Model: ELANTRA

Year: 2007

Color: Black

Body Style: Sedan

VIN: KMHDU46D27U123456

Registration Number: KA01AB4321

3. Lease Term

Lease Term: 36 months (March 15, 2025 to March 14, 2028)

4. Lease Payment Summary

Monthly Payment: INR 27,500

Total Monthly Payment (Including Taxes & Fees): INR 29,000

Total of Payments Over Lease Term: INR 9,90,000

Residual Value at Lease End: INR 3,20,000

Purchase Option Price at Lease End: INR 3,30,000

5. Excess Wear and Charges

Excess Wear Charges: Lessee shall pay INR 2,000 per major dent/scratch and actual repair cost for mechanical damage.

6. Insurance and Taxes

Lessee shall maintain comprehensive insurance and pay all applicable taxes and registration fees.

7. Maintenance and Use

Lessee shall maintain the vehicle and return it in good condition, ordinary wear and tear excepted.

8. Default and Penalties

Late Payment Penalty: INR 1,000 per week of delay.

Repossession may occur in case of default.

9. Termination

Early termination attracts remaining payments plus three months' penalty.

10. Governing Law

This Lease shall be governed by the laws of India.

11. Signatures

Lessor: ABC Auto Leasing Pvt. Ltd.

Lessee: Amit Sharma

Date: 15 March 2025