

VEHICLE LEASE AGREEMENT

ABC Auto Leasing Pvt. Ltd.

Corporate Office: 123 Corporate Park, Mumbai, Maharashtra - 400001

Contact: (022) 1234-5678 | Email: contact@abcleasing.com

This Lease Agreement ("Lease") is entered into as of the 25th day of June, 2025 by and between ABC Auto Leasing Pvt. Ltd. ("Lessor") and Karan Malhotra ("Lessee").

1. Parties

Lessor: ABC Auto Leasing Pvt. Ltd., Mumbai, Maharashtra.

Lessee: Karan Malhotra, Jaipur, Rajasthan.

2. Vehicle Details

Make: LAND ROVER

Model: FREELANDER

Year: 2004

Color: Grey

Body Style: SUV

VIN: SALTY16464A123456

Registration Number: RJ14GH3456

3. Lease Term

Lease Term: 36 months (June 25, 2025 to June 24, 2028)

4. Lease Payment Summary

Monthly Payment: INR 38,000

Total Monthly Payment (Including Taxes & Fees): INR 39,500

Total of Payments Over Lease Term: INR 13,68,000

Residual Value at Lease End: INR 4,50,000

Purchase Option Price at Lease End: INR 4,60,000

5. Excess Wear and Charges

Excess Wear Charges: Lessee shall pay INR 3,500 per major dent/scratch and actual repair cost for mechanical damage.

6. Insurance and Taxes

Lessee shall maintain comprehensive insurance and pay all applicable taxes and registration fees.

7. Maintenance and Use

Lessee shall maintain the vehicle and return it in good condition, ordinary wear and tear excepted.

8. Default and Penalties

Late Payment Penalty: INR 1,000 per week of delay.

Repossession may occur in case of default.

9. Termination

Early termination attracts remaining payments plus three months' penalty.

10. Governing Law

This Lease shall be governed by the laws of India.

11. Signatures

Lessor: ABC Auto Leasing Pvt. Ltd.

Lessee: Karan Malhotra

Date: 25 June 2025