

VEHICLE LEASE AGREEMENT

ABC Auto Leasing Pvt. Ltd.

Corporate Office: 123 Corporate Park, Mumbai, Maharashtra - 400001

Contact: (022) 1234-5678 | Email: contact@abcleasing.com

This Lease Agreement ("Lease") is entered into as of the 20th day of April, 2025 by and between ABC Auto Leasing Pvt. Ltd. ("Lessor") and Rohan Verma ("Lessee").

1. Parties

Lessor: ABC Auto Leasing Pvt. Ltd., Mumbai, Maharashtra.

Lessee: Rohan Verma, New Delhi, Delhi.

2. Vehicle Details

Make: FORD

Model: MUSTANG

Year: 2001

Color: Red

Body Style: Coupe

VIN: 1FAFP404X1F192345

Registration Number: DL01CD5678

3. Lease Term

Lease Term: 36 months (April 20, 2025 to April 19, 2028)

4. Lease Payment Summary

Monthly Payment: INR 30,000

Total Monthly Payment (Including Taxes & Fees): INR 31,500

Total of Payments Over Lease Term: INR 10,80,000

Residual Value at Lease End: INR 3,80,000

Purchase Option Price at Lease End: INR 3,90,000

5. Excess Wear and Charges

Excess Wear Charges: Lessee shall pay INR 2,500 per major dent/scratch and actual repair cost for mechanical damage.

6. Insurance and Taxes

Lessee shall maintain comprehensive insurance and pay all applicable taxes and registration fees.

7. Maintenance and Use

Lessee shall maintain the vehicle and return it in good condition, ordinary wear and tear excepted.

8. Default and Penalties

Late Payment Penalty: INR 1,000 per week of delay.

Repossession may occur in case of default.

9. Termination

Early termination attracts remaining payments plus three months' penalty.

10. Governing Law

This Lease shall be governed by the laws of India.

11. Signatures

Lessor: ABC Auto Leasing Pvt. Ltd.

Lessee: Rohan Verma

Date: 20 April 2025