

## VEHICLE LEASE AGREEMENT

ABC Auto Leasing Pvt. Ltd.

Corporate Office: 123 Corporate Park, Mumbai, Maharashtra - 400001

Contact: (022) 1234-5678 | Email: contact@abcleasing.com

This Lease Agreement ("Lease") is entered into as of the 1st day of January, 2024 by and between ABC Auto Leasing Pvt. Ltd. ("Lessor") and Rahul Mehta ("Lessee").

### 1. Parties

Lessor: ABC Auto Leasing Pvt. Ltd., Mumbai, Maharashtra.

Lessee: Rahul Mehta, Pune, Maharashtra.

### 2. Vehicle Details

Make: HONDA

Model: ACCORD

Year: 2003

Color: Silver

Body Style: Sedan

VIN: 1HGCM82633A004352

Registration Number: MH12DE1432

### 3. Lease Term

Lease Term: 36 months (January 1, 2024 to December 31, 2026)

### 4. Lease Payment Summary

Monthly Payment: INR 28,000

Total Monthly Payment (Including Taxes & Fees): INR 29,500

Total of Payments Over Lease Term: INR 10,08,000

Residual Value at Lease End: INR 3,50,000

Purchase Option Price at Lease End: INR 3,60,000

### 5. Excess Wear and Charges

Excess Wear Charges: Lessee shall pay INR 2,000 per major dent/scratch and actual repair cost for mechanical damage.

### 6. Insurance and Taxes

Lessee shall maintain comprehensive insurance and pay all applicable taxes and registration fees.

### 7. Maintenance and Use

Lessee shall maintain the vehicle and return it in good condition, ordinary wear and tear excepted.

### 8. Default and Penalties

Late Payment Penalty: INR 1,000 per week of delay.

Repossession may occur in case of default.

**9. Termination**

Early termination attracts remaining payments plus three months' penalty.

**10. Governing Law**

This Lease shall be governed by the laws of India.

**11. Signatures**

Lessor: ABC Auto Leasing Pvt. Ltd.

Lessee: Rahul Mehta

Date: \_\_\_\_\_