

Personal & Confidential

Ref: Promotion \ 1001740

30-Aug-2022

Pranay Dadaram Rokade  
Executive - Credit Operations  
Credit Operations  
Bhandara

Dear Pranay,

We are pleased to inform you that you have been promoted as **Assistant Manager - Credit Operations** at **GB02** Band effective **01-Sep-2022** and your compensation has been revised as per the grid below

Current Fixed	Revised Fixed	Increase Amount	Increase %
INR 226,725	INR 272,070	INR 45,345	20.00 %

You will continue to be based at **Bhandara** and report to **Assistant Manager - Credit Operations**.

All terms & conditions of employment will be applicable to you as per your new grade.

Your revised compensation structure is annexed herewith.

Wish you all the very best in your new role!!!

Best Regards,  
For **Bajaj Finance Limited**



**Priyanka Mitra**  
**Senior Head - Human Resources**

Copy to Personal File  
Annexure: Detailed grade & compensation structure

**Bajaj Finance Limited**

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,  
Viman Nagar, Pune 411014, Maharashtra, India  
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405060  
Fax: +91 20 30405020  
Corporate ID No.:  
L65910MH1987PLC042961

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### Annexure: New Compensation Structure

Name	Pranay Dadaram Rokade	EMPLOYEE ID	1001740
	Existing	Revised	
Designation	Executive - Credit Operations	Assistant Manager - Credit Operations	
Grade	GB01	GB02	
Department	Credit Operations	Credit Operations	
Sub department	Rural Branch Operations	Rural Branch Operations	
Location	Bhandara	Bhandara	

Components	Current Salary (INR)	Revised Salary (INR) effective 01-Sep-2022
Basic Salary	96,000	108,000
House Rent Allowance (HRA)	48,000	54,000
Special Allowance	26,707	55,795
Statutory Bonus	34,620	34,620
ESIC Er Contribution	6,673	0
Provident Fund Employer	14,725	19,655
<b>Fixed Pay</b>	<b>226,725</b>	<b>272,070</b>
Gratuity	4,618	5,195
Indicative Performance Pay#	56,681	68,018
<b>Total Cost to Company</b>	<b>288,024</b>	<b>345,283</b>

# Performance linked Variable pay will be paid as per existing performance pay policy of the company / business. Management reserves the right to amend this policy as per business performance. The company will pay this amount to the employee only if not resigned or cessation of employment has not taken place as on the date of payment.

1. Payment of Gratuity will be made as per the provisions of the Gratuity Act.
2. The exact sum of all elements may mismatch upto an amount of Rs. 10/-.
3. Term Life/ Personal Accident/ Mediciam Insurance coverage as per company policy.
4. In case you have dependents enrolled under Group Mediciam policy, the Insurance premium will be revised according to the sum Insured as per your new band. Please refer to the Insurance policy manual on Open for more details or raise a request on Chroma>>HR Care for any queries.

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