AI Welcome to Skill and Side Hustle Guided Brainstorm! Are you ready to get started?

● Yes

AI Great! Let's begin by getting to know more about you.

1. What do you enjoy doing in your free time?

● Playing/Watching sports like basketball

AI That's awesome! Sports can be a great area to explore for potential skills. Let's dive a bit deeper:

2. What's something you've always wanted to learn but haven't tried yet?

● Guitar

AI Playing the guitar sounds like a fun and creative skill to develop! Now, let's explore a bit more about your natural strengths:

3. What do people often compliment you on or ask you for help with?

● Work ethic or coding assignments

AI It's impressive that you have a strong work ethic and skills in coding. Let's focus on how we can combine your interests and strengths:

4. What's an activity that makes you lose track of time when you're doing it?

● Playing piano

AI It sounds like you have a passion for music, along with your interest in sports and coding. Let's identify some potential skills you could explore:

- **Music-related**: Guitar playing, piano teaching, or music composition.
- **Sports-related**: Coaching, sports analytics, or blogging about basketball.
- **Coding-related**: Developing sports-related apps or tools.

Does any of this resonate with you, or is there a particular skill you'd like to develop further?

○ I like the idea of developing sports-related apps or tools

AI That's a fantastic choice, especially since it combines your interests in sports and coding! Let's explore how you might monetize this skill:

1. Who do you think would benefit from sports-related apps or tools?

○ Maybe people who participate in fantasy sports or those who want an advanced analysis of the game

AI Great! Fantasy sports enthusiasts and those interested in advanced game analysis are excellent target audiences. Let's think about how you could use your skills to help them:

2. What's one way you could use this skill to help others? For example, you might develop an app that offers real-time analytics or a tool that provides fantasy sports insights.

○ Offer insights on player stat predictions or just provide articles with deeper analysis

AI Both ideas sound promising! Offering player stat predictions and providing deeper analysis articles could attract a dedicated user base. Now, let's consider how you might reach your target audience:

3. How would you reach people who might want to pay for these insights or articles? Would you use social media, a website, or local connections?

○ Social media accounts, website, app

AI Utilizing social media, a website, and an app sounds like a comprehensive approach to reaching your audience. Let's ensure this opportunity aligns with your goals:

1. Does this opportunity help you grow the skills you care about, like coding and sports analysis?

○ Definitely

AI That's wonderful to hear! Let's now consider whether there's enough demand for your idea:

   2. Do you feel there's enough demand for sports analysis and player stat predictions in the way you'd offer it?

There is demand, but there is also lots of competition

AI Competition can be a challenge, but it also indicates a healthy demand. Let's focus on how you can stand out and make your offering unique:

   1. What differentiates your approach or insights from others in the market?

   2. How might you leverage your unique strengths, like your coding skills, to offer something distinctive?

I can utilize machine learning for statistics modeling

AI Utilizing machine learning for statistics modeling is a fantastic way to differentiate your offering! This approach can provide more accurate and personalized insights, which could attract users looking for advanced analysis. Now, let's move on to estimating the earning potential of your side hustle:

Assess Pricing

   1. What is the specific product or service you'll offer? (e.g., monthly subscription for insights, one-time purchase of an app, etc.)

Maybe a free version of the service and also a premium/pro plan that offers more help maybe with adding more data or specific filters

AI Offering both a free version and a premium/pro plan is a great strategy to attract users and convert them into paying customers. Let's dive into pricing:

   2. How much do you think people would be willing to pay for the premium/pro plan? (Consider researching competitors or suggest a starting point.)

maybe like $5 a month?

AI $5 a month sounds reasonable and competitive for a premium plan, especially if it offers valuable additional features. Let's move on to estimating volume:

Estimate Volume

3. How many subscribers do you think you could attract in a month for the premium plan? (Consider your target audience size and marketing efforts.)

it would start off slow, but maybe after a while it could be in the thousands

AI Starting slow and gradually building to thousands of subscribers is a realistic trajectory, especially with effective marketing. Let's consider your initial phase:

4. How many subscribers do you think you could realistically attract in the first few months, considering your current reach and marketing plans?

the goal would be 500

AI Setting a goal of 500 subscribers in the first few months is a great start! Now, let's calculate the potential revenue:

Calculate Revenue

5. Let's multiply your price per subscription by the number of subscribers you expect each month. What does that total?

$$\text{Revenue} = \text{Price per subscription} \times \text{Number of subscribers}$$

$$\text{Revenue} = \$5 \times 500 = \$2500$$

So, you could potentially earn $2,500 per month. Does this align with your financial goals, and does it feel worth the effort to you?

yes this sounds great

AI That's fantastic to hear! Now, let's factor in any potential costs to ensure your earnings are sustainable:

Factor in Costs

6. Do you expect any costs for materials, tools, or platforms, such as hosting, app development, or marketing? How much might these be per month?

probably around $50 a month

With estimated costs of $50 per month, let's calculate your profit:

Calculate Profit

7. After subtracting your estimated costs, how much profit would you make?

$$\text{Profit} = \text{Revenue} - \text{Costs}$$

$$\text{Profit} = \$2500 - \$50 = \$2450$$

So, your monthly profit would be $2,450.

Refine for Feasibility

8. Based on these numbers, do you think this side hustle is financially viable for you right now?

Yes I think it is

I'm glad to hear that you find this viable! You've done a great job outlining a promising side hustle that aligns with your skills and interests.

If you need any more assistance as you move forward with this project or any other ideas, feel free to reach out. Good luck on your journey to building a successful sports-related app!

Thank you

You're welcome! Best of luck with your side hustle, and feel free to reach out anytime you need guidance or support. Have a great day!