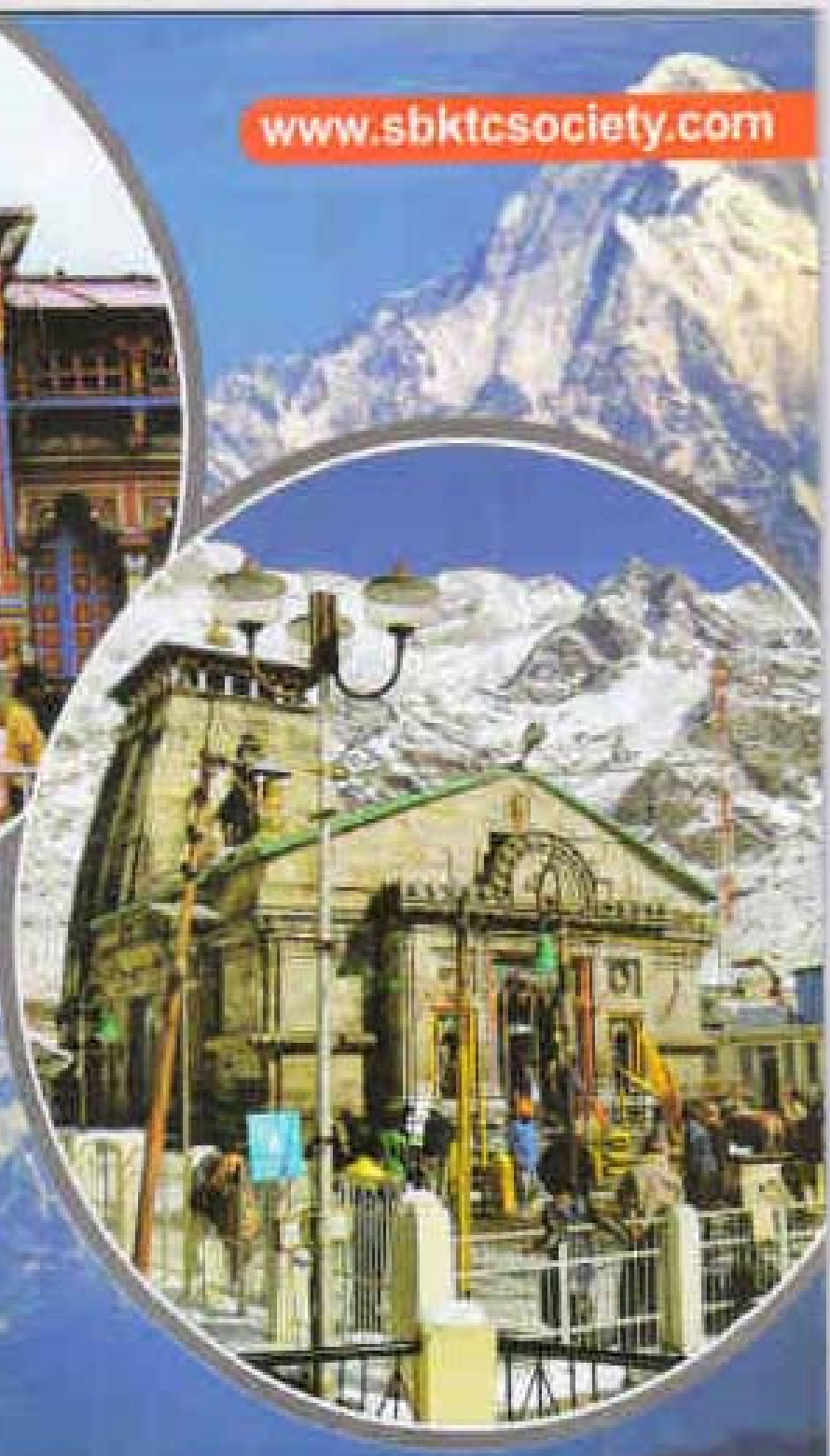


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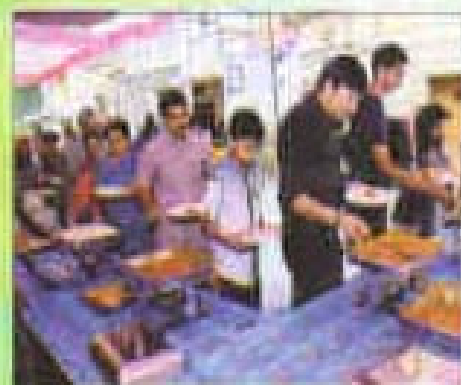
16th Annual Report 2017-2018



SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.

(Regn. No.: SW/16(U)/2002, Regd. under Delhi Co-operative Societies Act 1972 (Delhi Govt.))

GLIMPSES-15th ANNUAL GENERAL MEETING





MANAGING COMMITTEE

Davinder Singh Khatri
Narender Singh Rawat
Anand Singh Mehra
Krishan Kumar Bhargava
Mrs. Geeta Bisht
Virender Nautiyal
Mrs. Rekha Khatri
Ashok Routela
Bhagwati Prasad
Dr. B. D. Joshi
Virender Singh Rawat

Founder/President
Vice-President
Secretary
Treasurer
Joint-Secretary
Executive Member
Executive Member
Executive Member
Executive Member
Executive Member

AUDITOR

NKS Chauhan & Associates

(CHARTERED ACCOUNTANTS)

C-62, Basement South Extension Part-I,
New Delhi-110049
Phone: 24656291 Mobile :9810392845

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Notice
Managing Committee Report
Balance Sheet
Income & Expenditure Account
Schedules & Fixed Deposit Scheme

BANKERS

Delhi State Co-op. Bank Ltd. - Hauz Khas
Punjab National Bank - Nauroji Nagar
Vijaya Bank- Bhikaji Cama Place
The Vaish co-op Adarsh Bank Ltd.-Green Park

Regd. Off.: 139 B, 1st Floor, Mohammadpur,
Nr. Bhikaji Cama Place, New Delhi-110 066 Ph.: 26175215, 9891955999, 9968886332
Branch Office: M-13/C-1, Dilshad Garden, Delhi- 110095
Ph.: 9718585310, 9818390357
website : www.sbktesociety.com Email : info@sbktesociety.com



AGENDA

Notice is hereby given that Sixteenth Annual General Meeting of the **Shree Badri Kedar Co-operative Urban Thrift & Credit Society Ltd.** will be held on Sunday, 30th September, 2018 at Garhwal Bhawan, Panchkuinya Road, New Delhi - 110001 at 9.30 a.m. to consider the following Agenda Items:

1. To observe Two Minute Silence to pay homage to condole the demise of our members viz. late Narender Singh Rawat (A/c No. 628), Naetu Devi (A/c No. 2225), Rakesh Kumar Dhawan (A/c No. 1709), Brahm Pal (A/c No. 470) & Nirmal Singh Rawat (A/c No. 559).
2. To consider and adopt the minutes of last Annual General Body Meeting held on 23rd September 2017 at Garhwal Bhawan, Panchkuan Road, New Delhi.
3. To consider, adopt and approve the Balance Sheet as on 31st March, 2018 and income and expenditure account.
4. To consider, adopt and approve the managing committee's report.
5. To allocate and declare dividend for the year 2017-2018 @ 10% on pro-rata basis as proposed in the Managing Committee report.
6. Any other business with the permission of the Chairman

D.S. Khatri
(President)

Date: 10th September 2018

Copy forwarded to:-

1. Assistant Registrar, Co-operative Societies (S/W) Parliament Street, New Delhi-110001
2. All individual members.

NOTICE

1. Entry is restricted to members only. Members are advised to bring copy of notice and envelope mentioning their account number or Passbook of the Society.
2. Any member who desires to propose any observation on the managing committee's report and audited accounts at the meeting, may submit the question or resolution, in writing, to the Hony. Secretary at the address of the society latest by 25th September, 2018.
3. All members are advised to read this report and special instructions contained therein.
4. Members whose children have secured more than 9.0 C.G.P.A in 10th class & 85% marks in 12th class examination during 2017-18 are requested to submit attested copy of the Marks Sheet.

Note: If on 30th day of September, 2018 there is no sufficient quorum in the meeting, the meeting shall be adjourned and will be held after one hour on the same day & place in which no quorum shall be required and no separate notice will be given.



MANAGING COMMITTEE REPORT

Dear Members,

At the outset, I welcome you on the 16th Annual General Body Meeting of the Society and welcome you on the 16th Annual General Body Meeting of the Society. I also express my sincere gratitude on behalf of the President and members of the Managing Committee and thank all of you for your continuous support. I am delighted to inform you that during this year, the performance of Society has improved to a considerable extent. The highlights of the achievements and other important events of the Society are as under:

Turnover and Loan Distribution

During this year, turnover of the Society has been around Rs 12.00 crores (approximately) and the Society disbursed a loan of Rs.6.74.crores. In addition to this, during this year, 104 new members have joined the Society.

Profit and Dividend

During this year, the gross earning of the Society remained Rs.1.40 crore. By adjusting the expenditure, the net income/profit of the Society stands at Rs.40.61 lacs. As such, the Managing Committee proposes to pay dividend @ 10 per cent for the financial year 2017-18 on pro rata basis.

Recovery of Loans

As on 31.03.2018, 54 cases of defaulting members were under arbitration and in 82 cases, Legal Notices have been served to the defaulters/sureties. Since all expenses in connection with arbitration proceedings as well as preparation charges are recovered from the loanees /sureties/employers, I would request you to give Surety only in respect of Members who are well known to you to avoid any legal proceedings and unforeseen and unwarranted situation.

Members' Welfare Scheme

Shagun/Kanyadaan : The tradition of contributing Rs. 2100/- on behalf of Society as Kanyadan/Shagun on marriage of daughters/sons of members of the society will continue to be followed.

Medhavi Chhatra Puraskar : As proposed in the last General Body Meeting, the Society has decided to enhance the amount of Medhavi Chhatra Puraskar from Rs.501/- to Rs.1001/- to the meritorious students/children of its members who secured more than 9.0 C.G.P.A in 10th class & 85% marks in 12th class examination during 2017-18.

Santvana Rashi: On the unfortunate demise of any of the member of the society, an amount of Rs. 10,000/- is being paid to the family of the deceased member.

Members Contribution : To meet the financial obligation on account of above activities, a small token amount of Rs.200 per annum would be diverted to the Welfare Fund on behalf of each Member of the Society.

Acknowledgment

I would like to emphasize each one of you to make your payments of Compulsory Deposit and loan instalment in time. You can also avail benefits under optional deposit scheme and fixed deposit scheme and earn handsome interest which is more than banks' rate of interest. This would increase the resources of the Society and in turn will also lead to higher turn over.

Before I conclude, I thank all members of our society for their co-operation and especially the members of the Managing Committee and staff of the Society for their dedication, hard work and sincerity in accomplishment of our targets.

New Delhi
10th September, 2018.

Sd/-
ANAND SINGH MEHRA
SECRETARY

BALANCE SHEET AS AT 31ST MARCH 2018

LAIBILITIES	31.03.2018 Amount (Rs.)	31.03.2017 Amount (Rs.)
Share Capital	1,81,40,200.00	1,63,96,000.00
Reserve & Other Funds		
Reserve Fund	50,87,227.00	
Addition during the year	10,50,000.00	50,87,227.00
Welfare Fund	17,12,078.00	
Addition during the year	5,18,038.00	17,12,078.00
Building Fund	29,38,100.00	
Addition During the year	5,31,700.00	29,38,100.00
Risk Fund	24,07,136.56	
Addition During the year	6,09,450.00	24,07,136.56
Dividend Equalisation Fund	28,41,610.56	
Less : Payment during the year	14,97,121.00	
Addition During the year	19,11,431.43	28,41,610.56
Deposits from Member's		
Compulsory Deposits	3,51,66,300.00	3,02,05,100.00
Fixed Deposits	2,88,26,500.00	2,78,73,300.00
Recurring Deposits	15,19,830.00	17,52,930.00
Optional Deposits	1,53,72,788.35	1,40,52,631.35
Current Liabilities & Provisions		
Interest Payable on FDR	47,66,428.00	45,33,568.00
Interest Payable on RD	26,073.00	13,581.00
Education Fund	50,000.00	50,000.00
GST Payable	11,380.00	-
Provision for GBM	7,50,000.00	6,00,000.00
Audit Fee Payable	1,00,000.00	99,800.00
Total	12,28,39,149.90	11,05,65,062.47

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

 Sd/-
Devinder Singh Khatri
President

 Sd/-
Anand Singh Mehra
General Secretary

 Sd/-
Krishan Kumar Bhargava
Treasurer

Date : 10/09/2018

Place : Delhi



Regd. off. : 139 B, 1st Floor, Mohammadpur, New Delhi-110066

BALANCE SHEET AS AT 31ST MARCH 2018

ASSETS	31.03.2018 Amount (Rs.)	31.03.2017 Amount (Rs.)
Fixed Assets (Schedule)	25,45,006.00	25,52,650.00
Interest Receivable	56,14,104.00	48,61,542.00
Loan given to members	10,90,74,687.00	9,55,34,327.00
Fixed Deposits with P.N.B.	22,00,000.00	22,00,000.00
Cash & Bank Balances		
Delhi State Co-op. Bank S. B a/c	4,18,499.00	4,743.00
Punjab National Bank C.A/c	1,58,428.62	4,46,638.69
Vijaya Bank S.B.A/c	3,33,229.20	30,45,764.00
Vijaya Bank Current A/c	11,58,939.20	3,65,746.00
The Vaish Co-op Adarsh Bank	2,58,901.00	5,15,965.00
Cash in hand	1,25,128.75	84,467.95
Cheque in Hand	1,42,988.10	1,42,389.80
Advance & Securities	3,94,139.30	5,39,139.30
FD Intt. Accured	3,34,260.00	1,83,177.00
T.D.S.	70,839.73	88,512.73
Total	12,28,39,149.90	11,05,65,062.47

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Sd/-
Devinder Singh Khatri
President

Sd/-
Anand Singh Mehra
General Secretary

Sd/-
Krishan Kumar Bhargava
Treasurer

Date : 10/09/2018

Place : Delhi

**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-2018**

INCOME	31.03.2018 Amount (Rs.)	31.03.2017 Amount (Rs.)
By Admission Fee	94,373.00	95,500.00
By Interest Received on loan	1,30,53,907.10	1,17,98,292.90
By Misc Receipts	6,62,273.00	4,59,429.00
By Bank Int. on Saving A/c	80,749.00	1,21,770.00
By Int. Received on FD	1,67,870.00	1,68,941.00
Total	1,40,59,172.10	1,26,43,932.90
EXPENDITURE	31.03.2018	31.03.2017
To Interest paid on		
Fixed Deposits	33,99,852.00	27,21,920.00
Compulsory Deposits	18,91,641.00	19,39,900.00
Optional Deposit	9,58,648.00	8,57,371.00
Recurring Deposits	1,47,016.00	67,575.00
To Expenditure (Schedule-D)	28,50,583.67	26,47,517.93
To Provision for GBM	7,50,000.00	6,00,000.00
To Excess of income over expenditure c/d (Schedule-E)	40,61,431.43	38,09,648.97
Total	1,40,59,172.10	1,26,43,932.90

INCOME & EXPENDITURE APPROPRIATION A/C FOR THE YEAR 2017-18

PARTICULARS	31.03.2018	31.03.2017	PARTICULARS	31.03.2018	31.03.2017
To Reserve Fund	10,50,000.00	10,00,000.00	By Excess of Income over expenditure b/d	40,61,431.43	38,09,648.97
To Welfare Fund	2,00,000.00	2,00,000.00			
To Building Fund	5,00,000.00	5,00,000.00			
To Education Fund	50,000.00	50,000.00			
To Risk/Bad Debts Fund	3,50,000.00	2,00,000.00			
To Dividend Equ. Fund	19,11,431.43	18,59,648.97			
Total :	40,61,431.43	38,09,648.97	Total :	40,61,431.43	38,09,648.97

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Sd/-
Devinder Singh Khatri
PresidentSd/-
Anand Singh Mehra
General SecretarySd/-
Krishan Kumar Bhargava
Treasurer

Date : 10/09/2018

Place : Delhi



SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.

SCHEDULE-A

FIXED ASSETS

Description	W.D.V. as on 1.04.2017	Additions During the year	Total as on 31.3.2018	Depreciation During the year	W.D.V. As on 31.03.2018
Airconditioner	22,266.00		22,266.00	3,340.00	18,926.00
Computer	5,209.00		5,209.00	2,084.00	3,125.00
Furniture & Fixture	78,929.00		78,929.00	7,893.00	71,036.00
Land at Uttarakhand	24,00,000.00		24,00,000.00	-	24,00,000.00
Locker -Ozone	7,702.00		7,702.00	1,155.00	6,547.00
Office Equipments	3,356.00	18,000.00	23,356.00	3,503.00	19,853.00
Printer	15,345.00		15,345.00	6,138.00	9,207.00
Refrizetor	8,751.00	2,000.00	8,751.00	1,313.00	7,438.00
Scooty	11,092.00		11,092.00	2,218.00	8,874.00
Total	25,52,650.00	20,000.00	25,72,650.00	27,644.00	25,45,006.00

DETAIL OF EXPENDITURE FOR THE YEAR 2017-18

Particulars	31.03.2018	31.03.2017
To Advertisement Expenses	4,100.00	6,100.00
To Accounting Charges	16,000.00	-
To Arbitration Exp.	39,145.00	19,970.00
To Audit Fee	99,837.00	99,800.00
To Bank Charges	64,549.17	63,897.93
To Bank Intt. On O.D. A/c	10,764.00	-
To Bonus	59,800.00	49,000.00
To Business Promotion Exp.	15,863.00	9,910.00
To Computer Maintenance	3,860.00	11,150.00
To Conveyance	72,600.00	55,647.00
To Depreciation	27,644.00	37,506.00
To Dipawali Exp.	25,438.00	26,270.00
To Electricity exp.	44,140.00	49,097.00
To Legal Exp.	6,700.00	12,175.00
To GBM Exp.	2,96,382.00	2,77,372.00
(over & above provision made)		
To M.C.M. Expenses	76,405.00	66,585.00
To Misc. Exp.	-	4,000.00
To Branch off. Maintenance	12,000.00	9,000.00
To Office Expenses	64,954.00	54,882.00
To Postage Expenses	53,718.00	42,694.00
To Printing and Stationery	91,732.50	90,758.00
To Rent	1,88,750.00	1,88,750.00
To Salary & Honorium	14,98,650.00	13,13,268.00
To Software AMC	19,760.00	20,470.00
To Staff welfare Exp.	32,975.00	47,832.00
To Telephone Expenses	14,206.00	20,249.00
To Website Development & maintnce.	6,911.00	7,617.00
To Water Exp.	4,700.00	-
Total	28,50,583.67	26,47,517.93

GLIMPSES-15th ANNUAL GENERAL MEETING



BRIEF PARTICULARS OF DEPOSIT SCHEMES (effective from 31 August 2017)

RATE OF INTEREST (P.A.)	INTEREST PAYABLE	PERIOD	REMARKS
SCHEME NON CUMULATIVE			
(i) 8%	On Maturity	6 Months	Minimum Rs. 10,000/- & in Multiple of Rs. 1000/-
(ii) 9%	On Maturity	12 Months	
(iii) 10%	On Maturity	24 Months	
(iv) 11%	On Maturity	36 Months onword	

RECURRING DEPOSIT (RD)

8% on Maturity 12, 24, 36 & 48 Months Mini. Rs. 500/- month

OPTIONAL DEPOSITS (OD)/SAVING ACCOUNT

7% 30 Days Mini. Rs. 500/-

COMPULSORY DEPOSITS (CD)

6% Closing of A/c Rs. 500/- Per Month

WELCOME
COME GROW WITH US