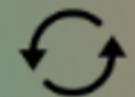




9 SOLUTIONS

Summary

DATE - 28 April 2025



321.8K	46.7K	15.9%	25.2%	14.5%	0.7	70.5K	668.6K
Total Sales	Net profit	Growth %	EBITDA %	NP Margin	D/E Ratio	Cash & Bank	Total Equity

SUMMARY

TURNOVER

COMMON SIZING

LEADER

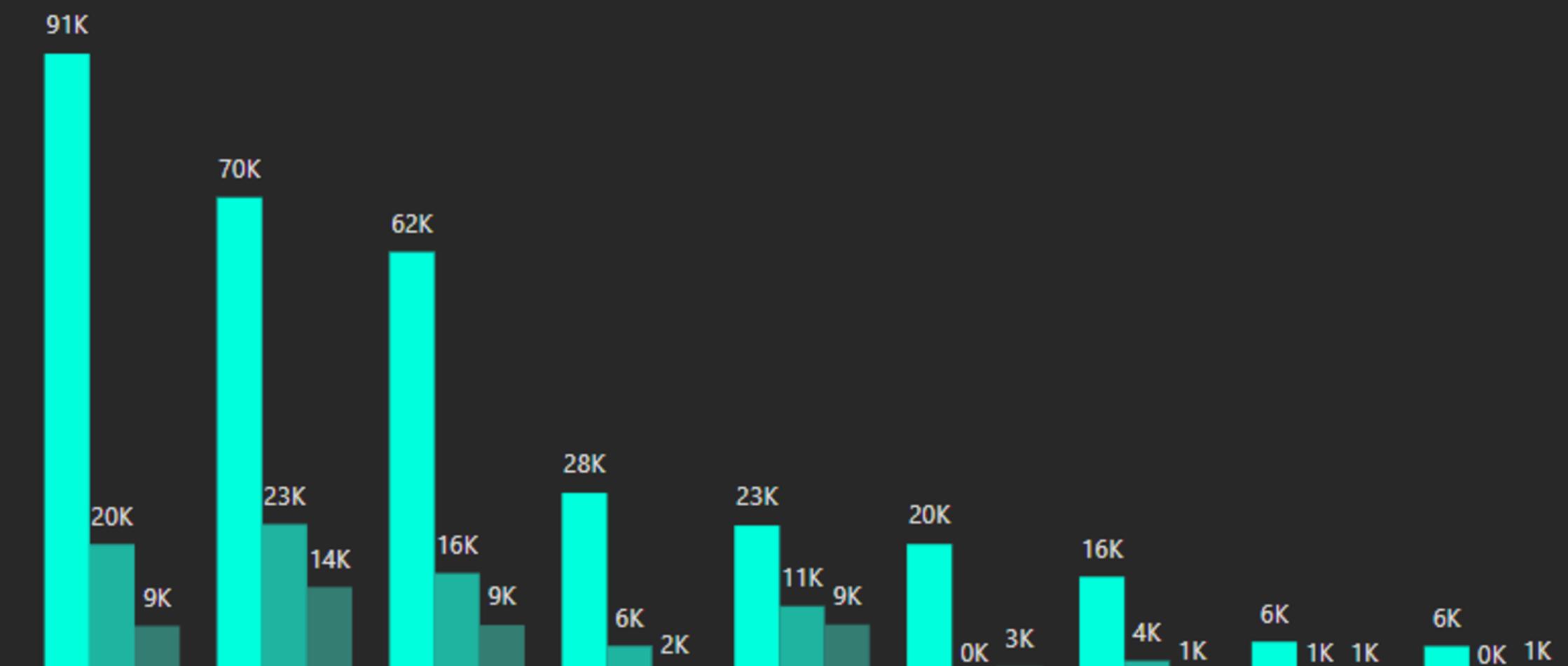
LIQUIDITY TREND

EFFICIENCY RATIO

VALUATION

SALES, EBITDA & NET PROFIT ACROSS COMPANIES

● Sales ● EBITDA ● Net profit



COMPANIES

DLF LTD

GODREJ PROPERTIES LTD

KEYSTONE REALTORS LTD

MACROTECH DEVELOPERS LTD

MAHINDRA LIFESPACE DEVELOPERS LTD

OBEROI REALTY LTD

PRESTIGE ESTATES PROJECTS LTD

PURAVANKARA LTD

SOBHA LTD





9 SOLUTIONS

Turnover
Performance

DATE - 28 April 2025



321.8K	46.7K	15.9%	25.2%	14.5%	0.7	70.5K	668.6K
Total Sales	Net profit	Growth %	EBITDA %	NP Margin	D/E Ratio	Cash & Bank	Total Equity

SUMMARY

TURNOVER

Growth % Change

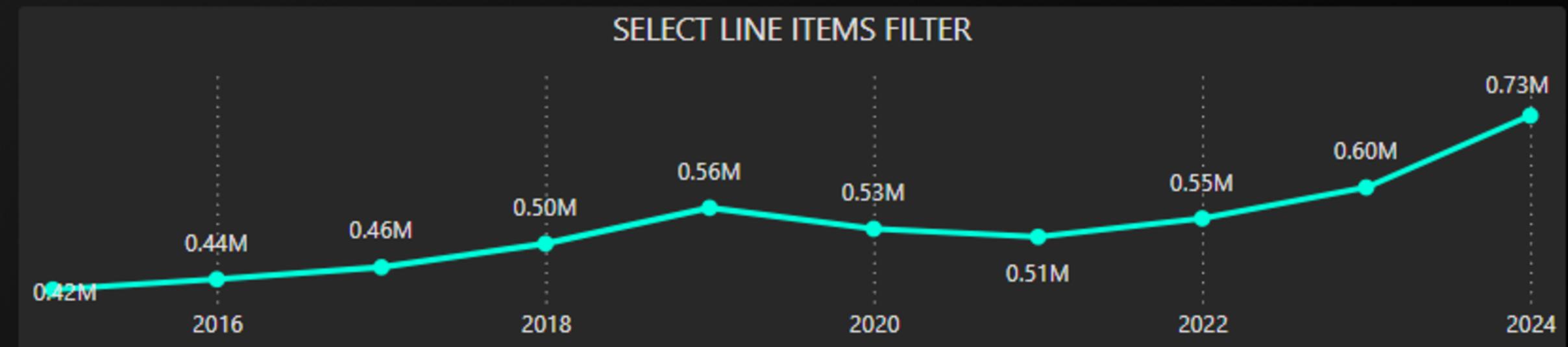
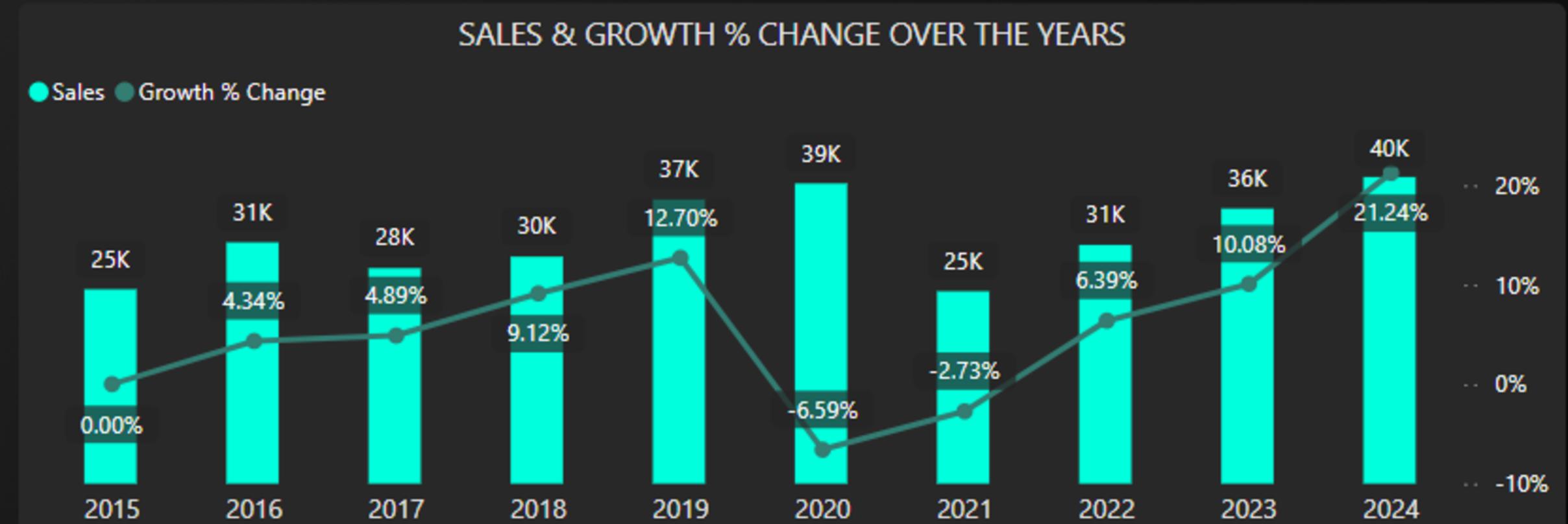
COMMON SIZING

LEADER

LIQUIDITY TREND

EFFICIENCY RATIO

VALUATION



COMPANIES

DLF LTD

GODREJ PROPERTIES LTD

KEYSTONE REALTORS LTD

MACROTECH DEVELOPERS LTD

MAHINDRA LIFESPACE DEVELOPERS LTD

OBEROI REALTY LTD

PRESTIGE ESTATES PROJECTS LTD

PURAVANKARA LTD

SOBHA LTD





9 SOLUTIONS

Common Sizing

DATE - 28 April 2025



321.8K	46.7K	15.9%	25.2%	14.5%	0.7	70.5K	668.6K
Total Sales	Net profit	Growth %	EBITDA %	NP Margin	D/E Ratio	Cash & Bank	Total Equity

SUMMARY

TURNOVER

COMMON SIZING

LEADER

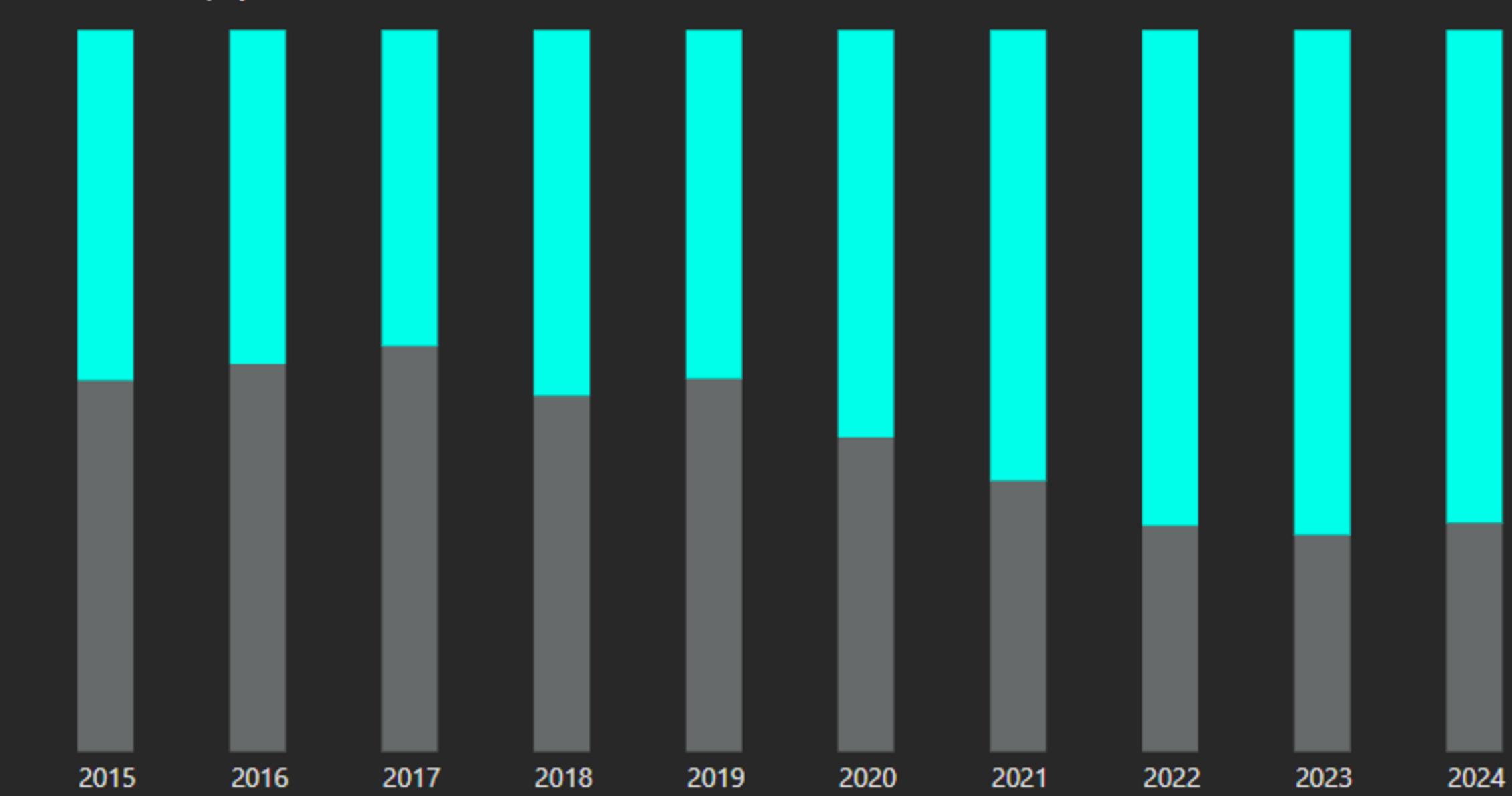
LIQUIDITY TREND

EFFICIENCY RATIO

VALUATION

Debt Total Equity

DEBT VS EQUITY OVER THE YEARS



COMPANIES

DLF LTD

GODREJ PROPERTIES LTD

KEYSTONE REALTORS LTD

MACROTECH DEVELOPERS LTD

MAHINDRA LIFESPACE DEVELOPERS LTD

OBEROI REALTY LTD

PRESTIGE ESTATES PROJECTS LTD

PURAVANKARA LTD

SOBHA LTD





9 SOLUTIONS

Leader
Transformation

DATE - 28 April 2025



321.8K	46.7K	15.9%	25.2%	14.5%	0.7	70.5K	668.6K
Total Sales	Net profit	Growth %	EBITDA %	NP Margin	D/E Ratio	Cash & Bank	Total Equity

SUMMARY

TURNOVER

COMMON SIZING

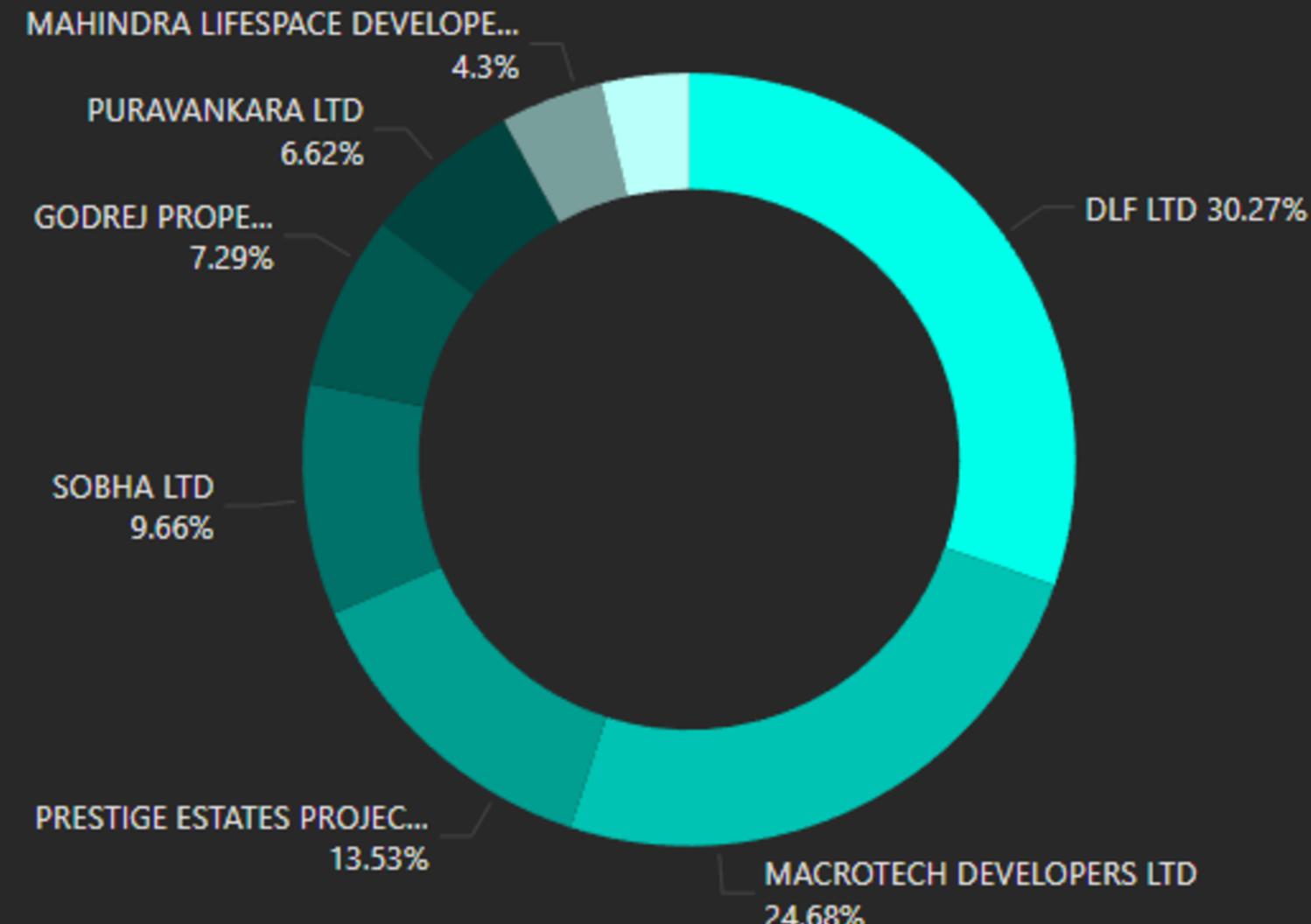
LEADER

LIQUIDITY TREND

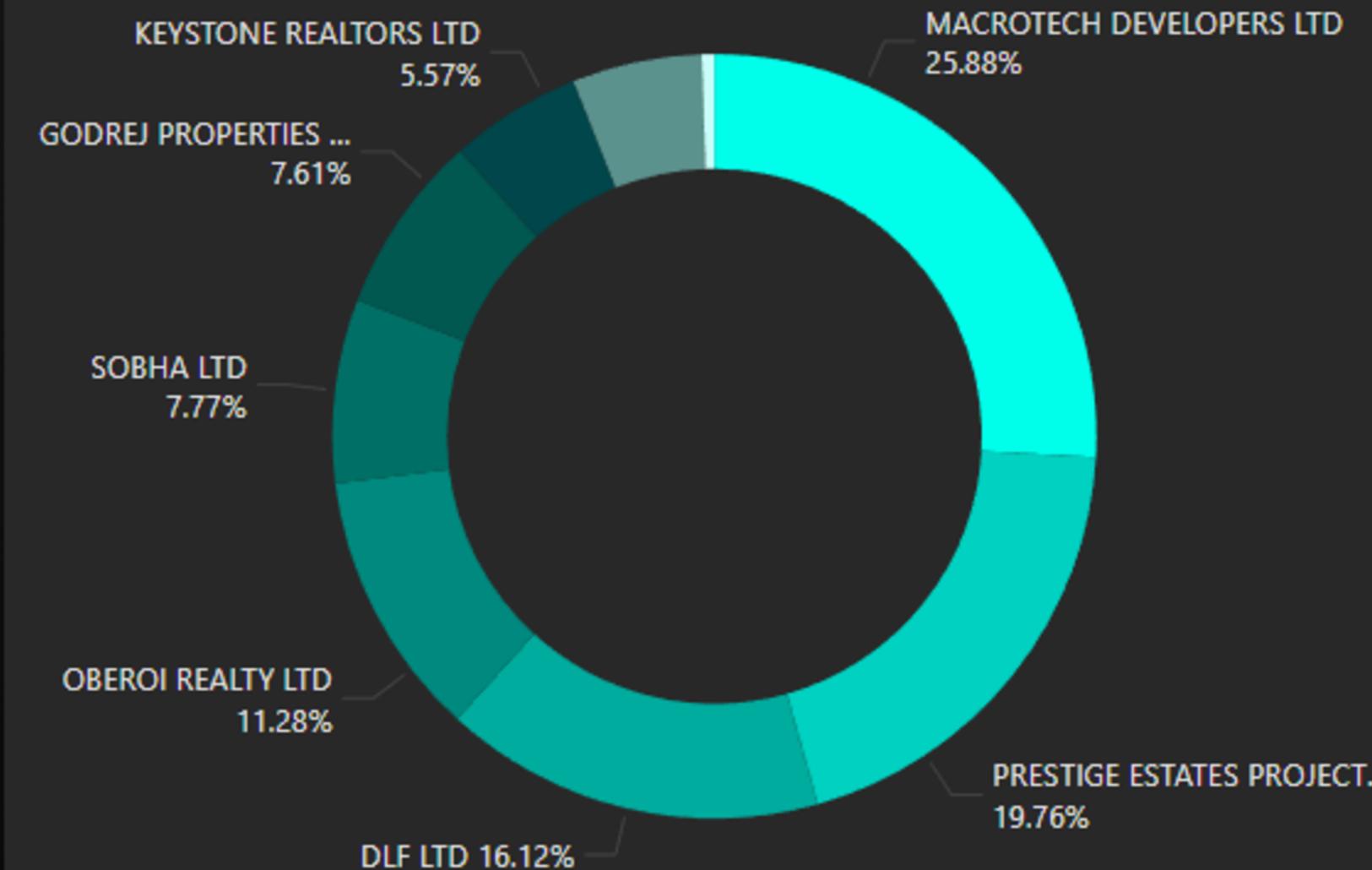
EFFICIENCY RATIO

VALUATION

LEADERS | 2015



LEADERS | 2024

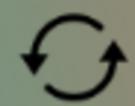




9 SOLUTIONS

Liquidity Trend

DATE - 28 April 2025



321.8K	46.7K	15.9%	25.2%	14.5%	0.7	70.5K	668.6K
Total Sales	Net profit	Growth %	EBITDA %	NP Margin	D/E Ratio	Cash & Bank	Total Equity

SUMMARY

TURNOVER

COMMON SIZING

LEADER

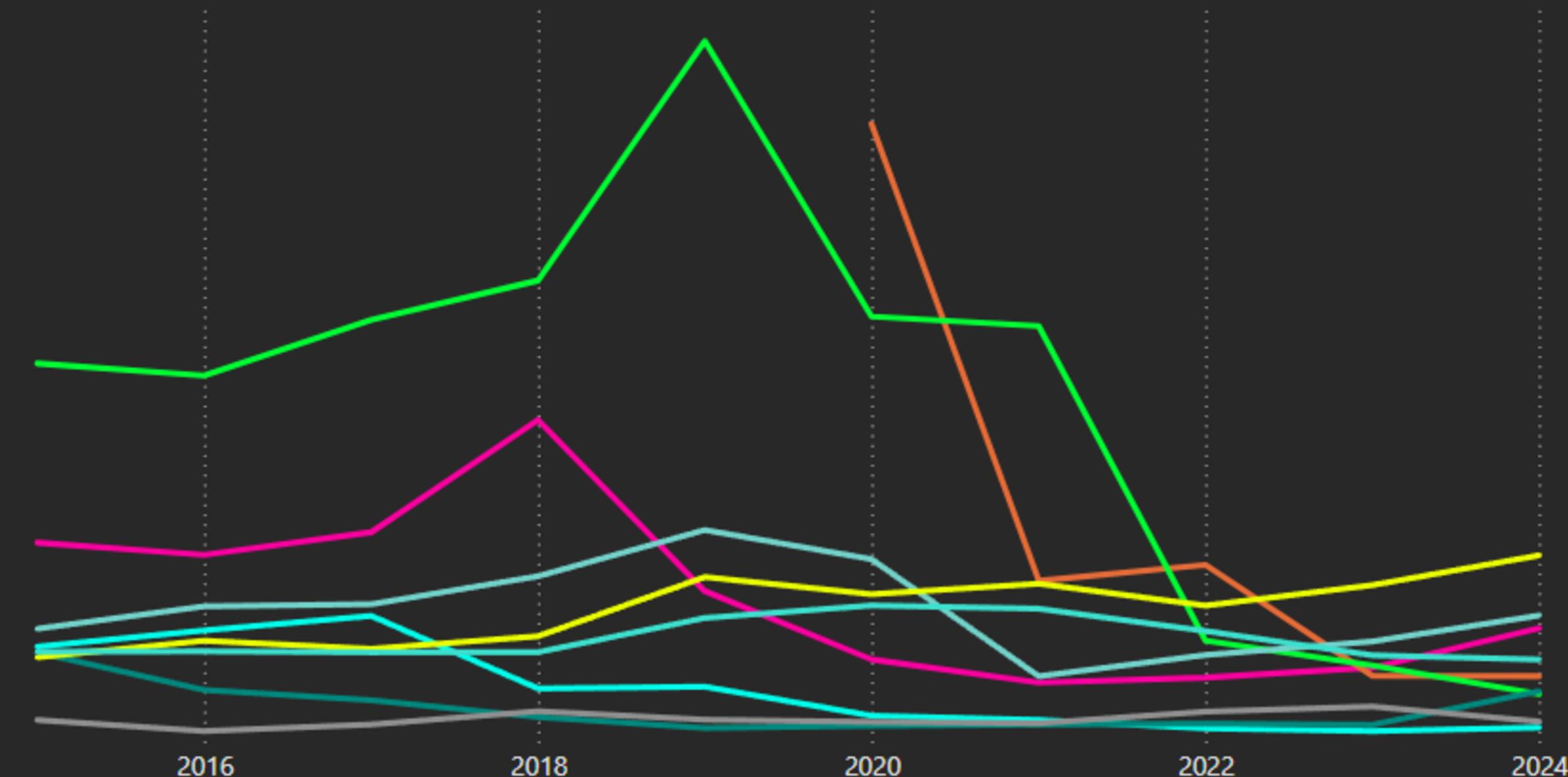
LIQUIDITY TREND

EFFICIENCY RATIO

VALUATION

YEARLY TREND OF DEBT TO EQUITY ACROSS COMPANIES

● DLF LTD ● GODREJ PRO... ● KEYSTONE R... ● MACROTEC... ● MAHINDR... ● OBEROI RE... ● PRESTIGE ES... ● PURAVAN... ● SOBHA LTD



COMPANIES

DLF LTD

GODREJ PROPERTIES LTD

KEYSTONE REALTORS LTD

MACROTECH DEVELOPERS LTD

MAHINDRA LIFESPACE DEVELOPERS LTD

OBEROI REALTY LTD

PRESTIGE ESTATES PROJECTS LTD

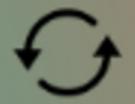
PURAVANKARA LTD

SOBHA LTD





DATE - 28 April 2025



9 SOLUTIONS

Efficiency Ratio

321.8K	46.7K	15.9%	25.2%	14.5%	0.7	70.5K	668.6K
Total Sales	Net profit	Growth %	EBITDA %	NP Margin	D/E Ratio	Cash & Bank	Total Equity

SUMMARY

TURNOVER

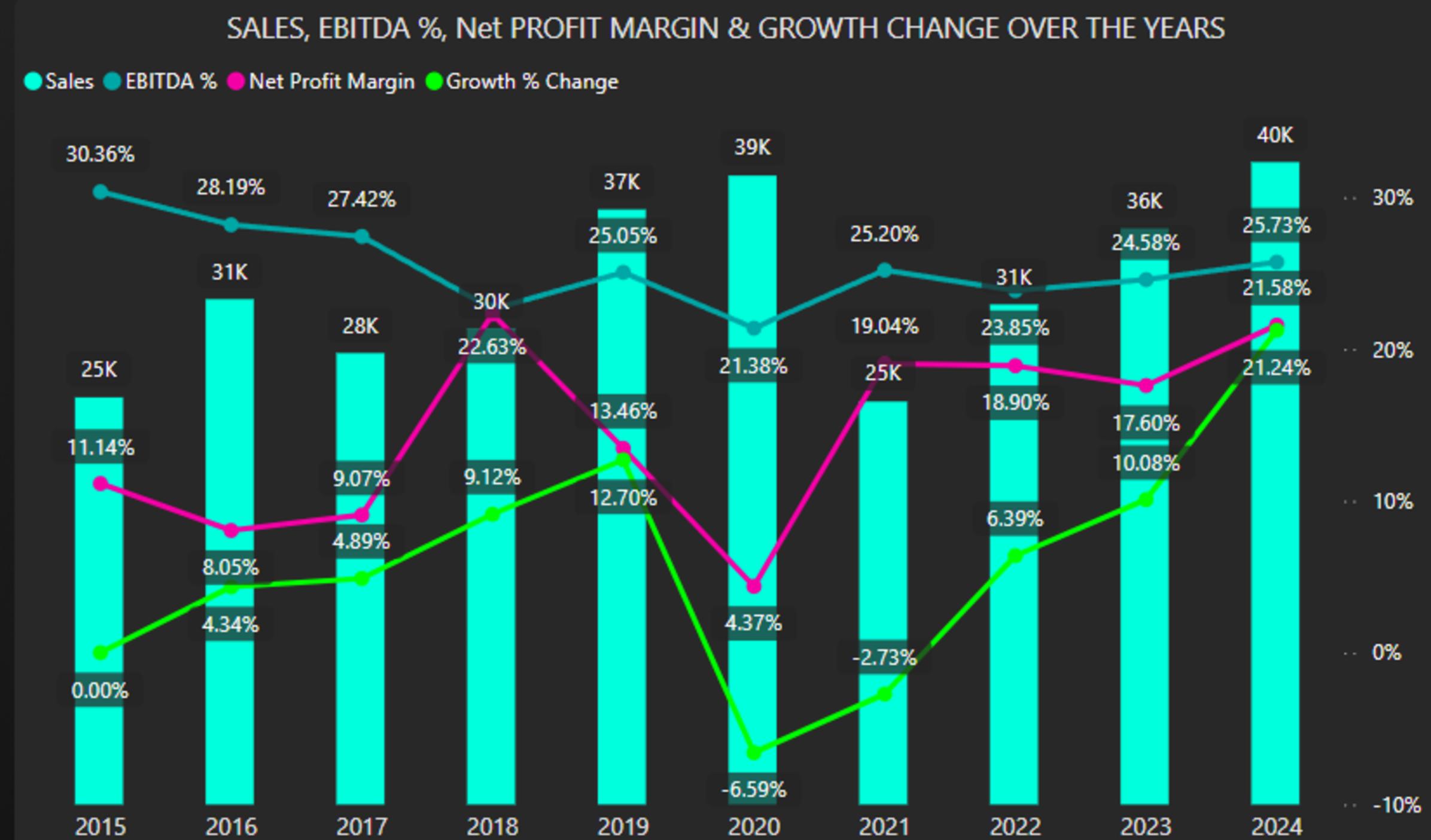
COMMON SIZING

LEADER

LIQUIDITY TREND

EFFICIENCY RATIO

VALUATION



COMPANIES

DLF LTD

GODREJ PROPERTIES LTD

KEYSTONE REALTORS LTD

MACROTECH DEVELOPERS LTD

MAHINDRA LIFESPACE DEVELOPERS LTD

OBEROI REALTY LTD

PRESTIGE ESTATES PROJECTS LTD

PURAVANKARA LTD

SOBHA LTD





9 SOLUTIONS

Company Valuation

DATE - 28 April 2025



321.8K
Total Sales

46.7K
Net profit

15.9%
Growth %

6.2
Debt/EBITDA

0.7
D/E Ratio

7.0%
ROE

8.9%
ROCE

668.6K
Total Equity

RELATIVE VALUATION

Company	Price to Book Value	Enterprise_Value_EV	EV/EBITDA	Total_MCap
MAHINDRA LIFESPACE DEVELOPERS LTD	0.27	8,560.85	85.76	4677
PURAVANKARA LTD	0.27	28,500.71	8.14	5544
KEYSTONE REALTORS LTD	1.18	12,353.86	19.62	6613
SOBHA LTD	0.52	34,841.66	6.17	13088
PRESTIGE ESTATES PROJECTS LTD	0.73	1,10,172.71	6.84	47357
OBEROI REALTY LTD	0.66	69,877.94	6.15	55315
GODREJ PROPERTIES LTD	1.18	98,872.29	223.88	59492
MACROTECH DEVELOPERS LTD	1.49	2,52,884.00	12.47	106304
Total	0.69	8,90,590.94	10.96	460684

YEARS

2015	2016	2017	2018	2019
2020	2021	2022	2023	2024

EFFICIENCY

Company	EBITDA %	Net_Profit_Margin	ROCE	D/E Ratio
DLF LTD	32.99%	20.11%	7.44%	0.43
GODREJ PROPERTIES LTD	2.18%	12.95%	5.52%	0.96
KEYSTONE REALTORS LTD	10.09%	10.68%	8.86%	1.32
MACROTECH DEVELOPERS LTD	22.31%	9.37%	8.41%	2.16
MAHINDRA LIFESPACE DEVELOPERS LTD	1.79%	13.77%	5.09%	0.30
OBEROI REALTY LTD	49.47%	37.93%	11.91%	0.21
PRESTIGE ESTATES PROJECTS LTD	25.83%	13.87%	13.83%	1.16
Total	25.24%	14.50%	8.85%	0.75

LIQUIDITY POSITION

Company	D/E Ratio	Debt/EBITDA	In
DLF LTD	0.43	6.09	
GODREJ PROPERTIES LTD	0.96	109.64	
KEYSTONE REALTORS LTD	1.32	11.80	
MACROTECH DEVELOPERS LTD	2.16	7.64	
MAHINDRA LIFESPACE DEVELOPERS LTD	0.30	52.84	
OBEROI REALTY LTD	0.21	1.57	
PRESTIGE ESTATES PROJECTS LTD	1.16	4.69	
Total	0.75	6.16	

