

SHARE CERTIFICATE NO.

247

NO. OF SHARES

5

SHARE LEDGER FOLIO NO.

38

HIND SAURASHTRA INDUSTRIES CO-OP. SOCIETY LTD.

BOMBAY

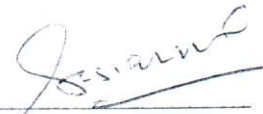
(Registered under Section 9(1) of the Maharashtra Co-operative Societies Act 1960)
Reg. No. BOM/GEN/734 of 1971

AUTHORISED SHARE CAPITAL Rs. 1,00,000/-
DIVIDED INTO 2,000 EQUITY SHARES OF Rs. 50/- EACH

This is to certify that Shri/Shrimati/Kumari M/S. Ruia Export Ltd.
C/109 of Bombay is/are the Registered holder(s) of 5 Shares
paid up Shares of Rs. 50/- (Rupees Fifty only) each numbered from 1051 to 1055
inclusive, in the HIND SAURASHTRA INDUSTRIES CO-
OPERATIVE SOCIETY LTD., Bombay, subject to the rules, regulations and by-laws of
the said Society and that a sum of Rs. fifty only has been paid up in respect of each of the said shares.

Given under the common seal of the said Society in Bombay.

at Bombay this 11th day of August 192001


Hon. Secretary


Hon. Chairman


Member of Managing Committee

Note : No Transfer of shares comprised in the certificate will be registered unless accompanied by the certificate.