

Revised



**GroupSatellite®**

**Satellite Developers Private Limited**

To,

Ms. Pragna Kedia

Date 09/06/2017

Dear Sir,

We have to notify you that Maharashtra Government, Finance Department, has issued Circular No. VAT.1517/C.R.57/Taxation-1, whereby sub-section (3A) of Section 42 of the Maharashtra Value Added Tax Act, 2002 has been amended with effect from 1<sup>st</sup> June, 2017. Copy of the said Circular is annexed hereto for your reference.

By the said Circular, 1% VAT which was payable at the time of registration of agreement for sale has now been made payable upon receipt of advance / installment of consideration.

Further, by the said Circular, 1% VAT is payable to the Government immediately on the installments / advance received even if the agreement is not registered.

In view of the liability imposed by the said Circular, 1% VAT has become payable by you now (in stead of the earlier liability of paying VAT on registration of agreement for sale) as per the details appearing hereunder:

Project	<b>Satellite Glory</b>		
Flat No.	<b>702</b>	Wing	<b>B</b>
Advance / Installment received from you till date			<b>3,44,92,014</b>
1% VAT (Payable within 15 days from the date hereof) in view of the oforesaid circular			<b>3,44,920</b>

Kindly arrange to make payment of the aforesaid 1% VAT amount by account payee cheque drawn in favor of **Satellite Developers Private Limited**.

We request you to mention Name of Project and Flat No. on the reverse side of the cheque or on the covering letter for reference.

Please note that in the event of delay, you would become liable for the interest and penalty stipulated by the Government for delay in payment of VAT.

With regards,

Ankur A. Kapoor  
Authorised Signatory



# PRAGNA KEDIA

6<sup>th</sup> Floor, Vishwashanti, 30/E, Azad Road, Juhu Koliwada, Santacruz (W), Mumbai - 400049.

Date: 26<sup>th</sup> Jun, 2017

To,  
Satellite Developers Ltd.  
Solitaire Corporate Park, S-14,  
7<sup>th</sup> Floor, Andheri Ghatkopar Link Road,  
Andheri (E), Mumbai - 400093.

Sub.: VAT Payment against Flat No.702 at Satellite Glory.

Dear Sir / Madam,

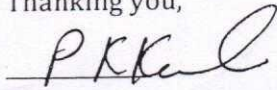
Kindly find enclosed the Cheque towards VAT payment against Flat No.702 as per calculation below:

Sr. No.	Total Payment	VAT 1%
1	Rs.3,44,92,014/-	Rs.3,44,920/-
<b>Total</b>	<b>Rs.3,44,92,014/-</b>	<b>Rs.3,44,920/-</b>

Please find enclosed Cheque No. 829935 of Rs. 3,44,920/- respectively against VAT payment drawn on CITI Bank.

Kindly Acknowledge receipt of the above mentioned Cheque, and please provided us with the receipt.

Thanking you,



Mrs. Pragna Kedia

**Agreed, Accepted & Confirmed**

For Satellite Developers Ltd

Authorized Signatory



**Citibank**  
A/c Payee

(Incorporated with Limited Liability in the U.S.A.)

Citibank, N.A. Mumbai  
IFSC : CITI0100000

जारी करने की तारीख से 3 महीने लिए वैध / Valid for 3 months from the date of issue

दिनांक  
Date 26 06 2017  
D D M M Y Y Y Y

या धारक को Or Bearer

Pay **Satellite Developers Private Limited**रुपये Rupees **Three Lakh Forty Four Thousand Nine Hundred Twenty**

Only

अदा करें

₹ \*\*3,44,920.00

खा. सं.  
A/c No.

5397910115

Citigold

PRAGNA KIRTI KEDIA

We declare that the payment is being made for (tick (✓) one):

☐ Shares ☐ Securities ☐ Commercial paper ☐ Immovable property ☐ Others

Payable at Par at all Citibank branches in India  
GCB/SA NRO

कृपया ऊपर हस्ताक्षर करें Please sign above

PKK

⑈829935⑈ 400037005⑈ 771704⑈ 31

