

**LAKSHMI PURNA & ASSOCIATES**

Chartered Accountants

Plot No.131, Flat No.202,

Murthy Mansion Apts, Bhagyanagar Colony,

Kukatpally, Hyderabad- 500 072.

Off: 040-40258773, Cell: 97034 79997

lakshmipurna22522@yahoo.com

AUDITORS REPORT

We have audited the attached Balance Sheet of **JOSHITHA SCHOOL, S.Y No : 19 To 21 & 71, H.No : 3-51, Janakampet Village and Panchayat, Ameenpur Mandal, Sangareddy District, Telangana- 502319** form **01.04.2018 To 31.03.2019** and also Income and Expenditure Account and Receipts and Payments Account for the year Ended as on that date annexed there to. These financial statements are responsibility of the society's Management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence, supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and Report under :

- 1) We have obtained all the information and explanation, which is to the best of our knowledge and belief were necessary for our audit.
- 2) In our Opinion proper books of accounts as required by law have been kept so far as appears from our examination of the books.
- 3) The Balance Sheet and Income and Expenditure Accounts dealt by this report are in agreement with the book of Accounts.
- 4) In our Opinion and to the best of our information and according to the explanations given to us the statements give a true and fair view
 - a) In the case of the Balance sheet of the State of affairs as on date 31.03.2019.
 - b) In the case of Income and Expenditure Account of the Exces of Income over Expenditure/Account of the Excess of Expenditure over Income for the Year ended on that date.

Date : 25.09.2019

Place : Hyderabad

For **LAKSHMI PURNA & ASSOCIATES**
Chartered Accountants


CH.L. PURNACHANDRA RAO
(Proprietor M.No. 221392)



JOSHITHA SCHOOL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Expenditure	Amount Rs	Income	Amount Rs
To Staff Salaries	20,11,343	By Tution Fees Collected	60,97,956
To Telephone Charges	34,982	By Bus Fees Received	380,731
To Milk	45,880		
To House Keeping	61,401		
To Books	586,421		
To Electricity Charges	46,019		
To Rent School Building	377,000		
To Stationery	45,533		
To Water Expenses	36,453		
To Interest	1552,638		
To Internet Bill	14,320		
To Celebrations	77,910		
To Vehicle Maintenance	121,771		
To Petrol & Diesel	190,294		
To Uniform	172,624		
To Peofessional Charges	26,000		
To Computer Maintenace	68,070		
To School Maintenance	113,805		
To Miscellanioes Expenses	36,652		
To Books & Periodicals	34,779		
To Printing & Stationery	19,325		
To Depreciation	805,468		
TOTAL	64,78,687	TOTAL	64,78,687

As per Information Produced to us
FOR LAKSHMI PURNA & ASSOCIATES
Chartered Accountant

Cherant
CH.L PURNACHANDRA RAO
M.No.221392



JOSHITHA SCHOOL

BALANCE SHEET AS ON 31st MARCH, 2019

Liabilities	Amount	Amount	Assets	Amount	Amount
	Rs	Rs		Rs	Rs
Capital Account:			Fixed Assets :		
Opening Balance	23,33,588		(as per schedule)		46,46,239
		23,33,588	Building Under Constructions		19,047,889
<u>SECURED LOANS :</u>					
Secured Loan from bank		18,397,889			
(AVANSE FINANCE)					
Vehicle Loan (Chola Finance)		35,56,892			
			Current Assets		
Unsecured Loan		7,28,910	Fee Receivable		3,31,572
Outstanding Expenses		13,800	Cash & Bank Balance		10,05,379
Total		250,31,079	Total		250,31,079

As per information Produced to us
FOR LAKSHMI PURNA & ASSOCIATES
Chartered Accountant

Cherant

CH.L PURNACHANDRA RAO
M.No.221392



Depreciation shedule for the period ended 31-03-2019

PARTICULARS	Rate %	WDV as on	Additlons	Total	Depreciation	WDV as on
		01-04-2018				31-03-19
Furniture & Fixtures	10	3,07,712	-	3,07,712	30,771	2,76,941
Library Books	10	22,207	-	22,207	2,221	19,986
Sports Equipments	15	23,010	-	23,010	3,452	19,559
laboratory Equipments	15	68,379	-	68,379	10,257	58,122
Computers	40	16,829	-	16,829	6,732	10,097
Moter Vehicles	15	6,45,572	43,68,000	50,13,572	7,52,036	42,61,535
TOTAL		10,83,708	43,68,000	54,51,708	8,05,468	46,46,239

For LAKSHMI PURNA & ASSOCIATES
Chartered Accountants

Ch. L. Purnachandra Rao
CH.L. PURNACHANDRA RAO
(Proprietor M.No. 221392)

