



LAKSHMI PURNA & ASSOCIATES

Chartered Accountants

Plot No.131, Flat No.202,
Murthy Mansion Apts, Bhagyanagar Colony,
Kukatpally, Hyderabad- 500 072.
Off: 040-40258773, Cell: 97034 79997
lakshmipurna22622@yahoo.com

AUDITORS REPORT

We have audited the attached Balance Sheet of JOSHITHA SCHOOL, S.Y No : 19 To 21 & 71, H.No : 3-51, Janakampet Village and Panchayat, Ameenpur Mandal, Sangareddy District, Telangana- 502319 form 01.04.2019 To 31.03.2020 and also Income and Expenditure Account and Receipts and Payments Account for the year Ended as on that date annexed there to. These financial statements are responsibility of the society's Management. Our responsibility is to express an opinion on the financial statements based on our audit.

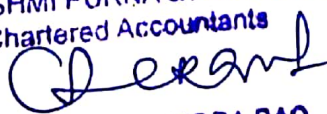
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence, supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and Report under :

- 1) We have obtained all the information and explanation, which is to the best of our knowledge and belief were necessary for our audit.
- 2) In our Opinion proper books of accounts as required by law have been kept so far as appears from our examination of the books.
- 3) The Balance Sheet and Income and Expenditure Accounts dealt by this report are in agreement with the book of Accounts.
- 4) In our Opinion and to the best of our information and according to the explanations given to us the statements give a true and fair view
 - a) In the case of the Balance sheet of the State of affairs as on date 31.03.2020.
 - b) In the case of income and Expenditure Account of the Exces of Income over Expenditure/Account of the Excess of Expenditure over Income for the Year ended on that date.

Date : 21.09.2020

Place : Hyderabad

For LAKSHMI PURNA & ASSOCIATES
Chartered Accountants


CH.L. PURNACHANDRA RAO
(Proprietor M.No. 221392)



JOSHITHA SCHOOL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Expenditure	Amount Rs	Income	Amount Rs
To Staff Salaries	25,23,577	By Tutlon Fees Collected	64,83,048
To Telephone Charges	70,634	By Bus Fees Received	4,87,708
To Milk	62,546		
To House Keeping	71,541		
To Books	599,713		
To Electricity Charges	54,133		
To Rent School Building	377,000		
To Stationery	55,699		
To Water Expenses	43,315		
To Interest	1452,148		
To Internet Bill	17,862		
To Celebrations	92,960		
To Vehicle Maintenance	131,810		
To Petrol & Diesel	197,314		
To Uniform	196,316		
To Peofessional Charges	32,793		
To Computer Maintenace	74,830		
To School Maintenance	119,360		
To Miscellanioes Expenses	43,445		
To Books & Periodicals	42,816		
To Printing & Stationery	26,330		
To Depreciation	6,84,614		
Total	69,70,756	Total	69,70,756

As per Inforrmation Produced to us
FOR LAKSHMI PURNA & ASSOCIATES

Chartered Accountant

Cherani

CH.L PURNACHANDRA RAO
M.No.221392



JOSHITHA SCHOOL

BALANCE SHEET AS ON 31st MARCH, 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
	Rs	Rs		Rs	Rs
Capital Account:			Fixed Assets :		
Opening Balance		23,33,588	(as per schedule)		3,961,625
			Building Under Constructions		32,500,000
<u>SECURED LOANS :</u>					
Secured Loan from bank		30,150,696			
(AVANSE FINANCE)					
Vehicle Loan (Chola Finance)		27,09,990			
			Current Assets		
Unsecured Loan		15,77,290	Fee Receivable		2,98,773
Outstanding Expenses		46,604	Cash & Bank Balance		57,771
Total		3,68,18,168	Total		3,68,18,168

As per information Produced to us
FOR LAKSHMI PURNA & ASSOCIATES
Chartered Accountant

CH. L. Purnachandra Rao

CH.L PURNACHANDRA RAO
M.No.221392



JOSHITHA SCHOOL
Depreciation shedule for the period ended 31-03-2020

PARTICULARS	Rate %	WDV as on	Additions	Total	Depreciation	WDV as on
		01-04-2019				01.04.2020
Furniture & Fixtures	10	2,76,941	-	2,76,941	27,694	2,49,247
Library Books	10	19,986	-	19,986	1,999	17,988
Sports Equipments	15	19,559	-	19,559	2,934	16,625
laboratory Equipments	15	58,122	-	58,122	8,718	49,403
Computers	40	10,098	-	10,098	4,039	6,059
Moter Vehicles	15	42,61,535	-	42,61,535	6,39,230	36,22,304
TOTAL		46,46,240	-	46,46,240	6,84,614	39,61,625

As per information Produced to us
 FOR LAKSHMI PURNA & ASSOCIATES
 Chartered Accountant



CH.L PURNACHANDRA RAO
 M.No.221392