

**INFOR (INDIA) PRIVATE LIMITED**

7th Floor, Skyview Tower-10,
Near BioDiversity Circle
Raidurg, Opposite to Damro Furnitures
Hyderabad 500081

Full and Final Settlement Statement

Full and Final settled in Dec-2022 Date :28/12/2022

EmpNo	119871	Joining Date	09-02-2021	
Name	Prasannakrishna Bhagwat	Leaving Date	26-12-2022	
Department	DCDPN	Resigned Date	28-10-2022	
Location	04-Bangalore	Last Paid	Nov - 2022	
Bank Name	CITI Bank	PF No	AP/28994/0015521	
Bank A/c No	5396409812	Payable days	26 Days(Payment)	
Leave Encashment	29			
Designation	Software Engineer, Senior			

Earning / Deduction Head	Current Month		April to Date	
	Earnings	Deductions	Earnings	Deductions
Basic	35,226.00	0.00	371,226.00	0.00
House Rent Allowance	14,090.00	0.00	148,490.00	0.00
Special Allowance	84,397.00	0.00	889,413.00	0.00
Lunch Allowance	1,845.00	0.00	19,445.00	0.00
Leave Encashment	139,999.00	0.00	139,999.00	0.00
Income Tax	0.00	23,400.00	0.00	206,336.00
Education Cess	0.00	936.00	0.00	8,254.00
Provident Fund	0.00	4,227.00	0.00	44,547.00
Profession Tax	0.00	200.00	0.00	1,800.00
Lunch Deduction	0.00	1,845.00	0.00	19,445.00
Total	275,557.00	30,608.00	1,568,573.00	280,382.00

Amount to be paid with Final Settlement Rs. : 244,949.00
<i>Rs. Two Lakhs Forty Four Thousand Nine Hundred Forty Nine Only.</i>

Checked By

Verified By

Authorized By

Income tax Calculation (Old Regime)

INFOR (INDIA) PRIVATE LIMITED

Ascent Payroll

PAN : AAACB6197Q/ TAN : HYDS10616E

F.Y. : 2022-23 / A.Y. : 2023-24

Employee: 119871 Prasannakrishna Bhagwat

Calculation Month: **December-2022**

Date of Joining: 09/02/2021 PAN: BRGPB2756L Tax Category: MEN

Date of Leaving: 26/12/2022

1. Gross Salary	Actual(Rs.)	Projection(Rs.)	Total(Rs.)
Earnings			
Basic	371,226	0	371,226
House Rent Allowance	148,490	0	148,490
Special Allowance	889,413	0	889,413
Lunch Allowance	19,445	0	19,445
@ Leave Encashment	139,999	0	139,999
Totals:	1,568,573	0	1,568,573

WORKSHEET :

1. Gross Salary				1,568,573
2. Less: Allowances Exempt Under Section 10				
(f) Amount of any other exemption under section 10				
Leave Encashment	139,999			
Other Allowances/ Lunch Allowa	19,445			
Total				
3. Balance (1-2)				1,409,129
4. Deductions:				
Standard Deduction	50,000			
Tax On Employment	1,800			
5. Aggregate of 4				51,800
6. Income chargeable under the head 'Salaries' (3-5)				1,357,329
7. Add: Any other income reported by the employee				
Total of above			0	
8. Gross total income (6+7)				1,357,329
9. Deductions under Chapter VI-A				
(A) Section 80C, 80CCC and 80CCD	Gross Amount	Qualifying Amount	Deductible Amount	
(a) Section 80 C				
a. Provident Fund	44,547	44,547		
Total of Section 80C, 80CCC and 80CCD	44,547	44,547	44,547	
(B) Other Sections under Chapter VI-A				
Total of Other Sections under Chapter VI-A				
10. Aggregate of deductible amount under Chapter VIA				44,547
11. Total Income (8-10)				1,312,790
12. Tax on total income based on Old Regime				206,337 *
13. Less: rebate u/s 87A				0
14. Tax payable and surcharge thereon		206,337 + 0		206,337
15. Add: Education CESS 4.00% on (14)				8,253
16. Less: Rebate Under Section 89				0
17. Total Tax Liability (14+15-16)				214,590
18. Less Tax deducted at source till November-2022				190,254
19. Tax payable/refundable (17-18)				24,336
20. Tax payable/refundable this month				24,336

Income tax calculated as follows:

From	To	Tax Percent %	Tax

0	250,000	0	0
250,000	500,000	5	12,500
500,000	750,000	20	50,000
750,000	1,000,000	20	50,000
1,000,000	1,250,000	30	75,000
1,250,000	1,312,790	30	18,837
Total Tax on income 1,312,790 (excluding surcharge, CESS and Rebate)			206,337 *

@ Spot tax for the current processed month (Inc. Sur, CESS) Rs. 24,336 on amount Rs: 139,999